ORIGINAL

State of Florida

Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: June 23, 1999

TO: All Parties

FROM: William C. Keating, Senior Attorney, Division of Legal Services WCK

RE: Docket No. 990001-EI - Fuel and purchased power cost recovery clause and generating performance incentive factor.

Via Facsimile

Please note that staff intends to raise the following issues for resolution at the hearing presently scheduled for November 22-24, 1999, in the above-referenced docket:

1. What is the appropriate regulatory treatment for transmission revenue received from non-separated wholesale energy sales not made through the Energy Broker Network (EBN)?

2. What is the appropriate regulatory treatment for the generation-related gain on non-separated wholesale energy sales not made through the EBN?

3. Should the Commission eliminate the 20 percent shareholder incentive set forth in Order No. 12923, issued January 24, 1984, in Docket No. 830001-EU-B?

Staff provides this notice so that all parties will have adequate time to prepare to address these issues in prefiled testimony for the November 1999 hearing. This notice is not intended to identify all issues that staff may raise for resolution at the November 1999 hearing. If you have any questions concerning these proposed issues, please contact me at (850)413-6199. Further, if you have an objection to any of these issues, please contact me as soon as possible.

WCK/js
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cc: Division of Electric and Gas (Bohrmann, Bass, Colson, Draper, Ging, Harlow, Wheeler)
Division of Auditing and Financial Analysis (Revell, Hicks, Vandiver, Welch, Piedra)

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