990067-EI

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September 21, 2001

Blanca S. Bayo
Division of the Commission Clerk
and Administrative Services
Florida Public Service Commission
Betty Easley Conference Center
Room 110
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Order No. 99-0519-AS-EI

Revenue Refund

Dear Ms. Bayo:

Re:

Enclosed is FPL's Revenue Refund Report for the second 12-month period per PSC Order No. 99-0519-AS-EI. This report was prepared in accordance with Commission Rule 25-6.109, F. A. C. The refunds were completed August 24, 2001.

Please advise if you need additional information.

Sincerely,

Steve Romig

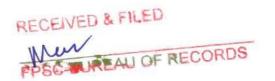
Director

Rates and Tariffs Department

RM/CJD/df Enclosure

CC:

Tim Devlin – Director, Division of Economic Regulation
Connie Kummer – Chief, Economies, Rates & Forecasting
Ronald C. LaFace, Esq.-The Coalition for Equitable Rates
John W. McWhirter, Jr., Esq.-Florida Industrial Power Users Group
Jack Shreve – Office of Public Counsel
Bob Trapp – Assistant Director, Division of Policy Analysis and
Irtergovernmental Liaison



DOCUMENT NUMBER-DATE

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FLORIDA POWER & LIGHT COMPANY Revenue Refund

This report is being filed in accordance with Commission Rule 25-6.109, F. A. C.

7(a) FPL was required to refund certain retail base rate revenues above \$3.450 billion for the 12-month period of April 15, 2000 to April 14, 2001, in accordance with the terms approved by the Commission in Order No. 99-0519-AS-EI.

Specifically, for the second 12 months beginning with the Implementation Date, FPL's retail base rate revenues in excess of \$3.450 billion and below \$3.606 billion are to be shared between FPL and its customers on a one-third/two-thirds basis, one-third to be retained by FPL and two-thirds to be refunded to its customers.

Accordingly, two-thirds of retail base rate revenues above \$3.450 billion and below \$3.606 billion for the second 12-month period have been refunded to FPL's customers. Because implementation of this Stipulation and Settlement did not begin on the first day of a calendar month, the three resulting 12-month periods used to calculate potential refunds include two partial calendar months. Revenues for these two partial calendar months were calculated by multiplying total revenues for the full calendar month by the ratio of days the Stipulation and Settlement is in effect in the partial calendar month, or days to complete the applicable twelve month period, as the case may be, to the total days in that calendar month.

		<u>Revenue</u>	<u>Interest</u>
Total Revenues	\$3,607,033,305		
Refund Threshold 1:	\$3,450,000,000		
Refund Threshold 2:	\$3,606,000,000		
Refund Threshold 1:			
Revenues	\$3,607,033,305		
Less: Refund Threshold 1	3,606,000,000		
100% to Customers	\$1,033,305	\$1,033,305	
Refund Threshold 2:			
Refund Threshold 2	\$3,606,000,000		
Less: Refund Threshold 1	3,450,000,000		
	156,000,000		
Amount to be Refunded			
(2/3 to Customers)	104,000,000	104,000,000	
Total Refund		\$105,033,305	
, otal i (otalia		\$ 100,000,000	
Plus Interest through 8/24/01			\$3,794,474
Less: Amount over refunded			
in first 12 month period		33,385	25,487
Amount of Defined		¢104 000 000	¢2 760 007
Amount of Refund	DOCUMENT NUMB	\$104,999,928 FR-DATE	\$3,768,987
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FPSC-COMMISSION CLERK

(b) The amounts actually refunded are as follows:

	<u>Refund</u>	Interest
Amount Refunded through 8/24/01	\$105,038,030	\$3,768,987
Actual Refund	<u>104,999,928</u>	<u>3,741,896</u>
Over Refund at 8/24/01	\$38,102	\$(27,091)

The difference between the amount to be refunded and the amount actually refunded will be reflected in the next 12-month refund period.

- (c) No unclaimed refunds have been identified to date.
- (d) See response to (c) above.