

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 020002-EG
DETERMINATION OF CONSERVATION COSTS RECOVERY FACTOR

Direct Testimony of
MICHAEL A. PEACOCK
On Behalf of
FLORIDA PUBLIC UTILITIES COMPANY

1 Q. Please state your name and business address.

2 A. Michael A. Peacock: my business address is P.O.
3 Box 610 Marianna, Florida 32446.

4 Q. By whom are you employed and in what capacity?

5 A. I am employed by Florida Public Utilities
6 Company as Energy Conservation Manager.

7 Q. What is the purpose of your testimony at this
8 time?

9 A. To Advise the Commission as to the Conservation
10 Cost Recover Clause Calculation for the period
11 January, 2003 through December, 2003.

12 Q. What respectively are the total projected costs
13 for the period January 2003 through December,
14 2003 in the Marianna Division and the Fernandina
15 Beach Division?

16 A. For the Marianna Division, the total projected
17 Conservation Program Costs are \$237,600. For

1 the Fernandina Beach Division, the total
2 projected Conservation Program Costs are
3 \$228,000. For each Division, please see its
4 respective Schedule C-2, page 2, for the
5 programmatic and functional breakdown of these
6 total costs.

7 Q. For each division, what is the true-up amount to
8 be applied to determine the projected net total
9 costs for the period January, 2002 through
10 December, 2002.

11 A. As reflected in the respective "C" Schedules,
12 the true-up amount for the Marianna Division is
13 \$5,088. In the Fernandina Beach Division the
14 true-up is (\$22,933). These amounts are based
15 upon eight months actual and four months
16 estimated data.

17 Q. For each division, what are the resulting net
18 total projected conservation costs to be
19 recovered during this period?

20 A. For the Marianna Division the net total costs
21 to be recovered are \$242,688. For the
22 Fernandina Beach Division the net total costs
23 to be recovered are \$205,067.

24 Q. For each division, what is the Conservation

1 Adjustment Factor necessary to recover these
2 projected net total costs?

3 A. For the Marianna Division, the Conservation
4 Adjustment Factor is \$.00079 per KWH. For the
5 Fernandina Beach Division, the factor is
6 \$.00049 per KWH.

7 Q. Are there any exhibits that you wish to sponsor
8 in this proceeding?

9 A. Yes. I wish to sponsor as exhibits for each
10 division Schedules C-1, C-2, C-3, C-4, and C-5
11 (Composite Prehearing Identification Number
12 MAP-2), which have been filed with this
13 testimony.

14 Q. Does this conclude your testimony?

15 A. Yes.
16