



P.O. Box 3395 West Palm Beach, Florida 33402-3395

February 18, 2004

Ms. Blanca S. Bayo, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

Re: Docket No. 040001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of a revised January 2004 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is due to expenses being higher than projected. The under-recovery in our Fernandina Beach division is due to expenses being higher than projected.

Sincerely,

Cheryl Martin Controller

Enclosure

AUS

CAF

CMP

CTR

GCL OPC MMS

SEC

Cc: Kathy Welch/ FPSC

Doc Horton

George Bachman (no enclosure) Mark Cutshaw (no enclosure) Mario Lacaci (no enclosure) Jack English (no enclosure) Chuck Stein (no enclosure)

SJ 80-441

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Fuel Monthly.doc

#### Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2004

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
12	TOTAL COST OF PURCHASED POWER
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
17	
18	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
20	TOTAL FUEL AND NET POWER TRANSACTIONS
	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
	Jurisdictional Loss Multiplier
27	Jurisdictional KWH Sales Adjusted for Line Losses
28	GPIF**
29	TRUE-UP**
30	TOTAL JURISDICTIONAL FUEL COST

<sup>31</sup> Revenue Tax Factor

	DOLLARS				MWH			CENTS/KWH				
		DIFFERENCE					FERENCE		FOTHATED	DIFFERENCE AMOUNT %		
ACTUAL	ESTIMATED	AMOUNT	- %	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT		
				0	0	0	0 00%	0	0	0	0 00%	
0	0	0	0 00%	0	0	0	0 00%	0	0	0	0 00%	
633,716	561,849	71,867	12 79%	29,070	28,309	761	2 69%	2 17997	1 9847	0 19527	9 84%	
452,253	433,734	18,519	4 27%	29,070	28,309	761	2 69%	1 55574	1 53214	0 0236	1 54%	
1,085,969	995,583	90,386	9 08%	29,070	28,309	761	2 69%	3 7357	3 51684	0 21886	6 22%	
				29,070	28,309	761	2 69%					
0	0	o	0 00%	0	0	0	0 00%	0	0	0	0 00%	
1,085,969	995,583	90,386	9 08%	29,070	28,309	761	2 69%	3 7357	3 51684	0 21886	6 22%	
(38,995) * 1,270 *	48,357 * 1,020 *	(87,352) 250	-180 64% 24.51%	(1,044) 34	1,375 · 29	(2,419) 5	-175 92% 17 24%	-0 13485 0.00439	0 18763 0 00396	-0 32248 0 00043	-171 87% 10 86%	
43,446 *	39,811 *	3,635	9.13%	1,163	1,132	31	2.74%	0 15024	0 15447	-0 00423	-2 74%	
1,085,969	995,583	90,386	9.08%	28,917	25,773	3,144	12 20%	3 75548	3 8629	-0 10742	-2.78%	
1,085,969 1.000	995,583 1.000	90,386 0 000	9.08% 0.00%	28,917 1 000	25,773 1 000	3,144 0 000	12 20% 0 00%	3 75548 1 000	3 8629 1 000	-0 10742 0 000	-2 78% 0 00%	
1,085,969	995,583	90,386	9 08%	28,917	25,773	3,144	12 20%	3 75548	3 8629	-0 10742	-2 78%	
52,022	52,022	0	0 00%	28,917	25,773	3,144	12 20%	0 1799	0 20185	-0 02195	-10 87%	
1,137,991	1,047,605	90,386	8 63%	28,917	25,773	3,144	12 20%	3.93537	4 06474	-0 12937	-3 18%	
								1 00072 3 9382	1 00072 4 06767	0 -0 12947	0 00% -3 18%	

<sup>32</sup> Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)

<sup>\*</sup>Included for Informational Purposes Only
\*\*Calculation Based on Jurisdictional KWH Sales

SCHEDULE A1 PAGE 2 OF 2

#### Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2004

		<u> </u>
1	Fuel Cost of System Net Generation (A3)	l
2	Nuclear Fuel Disposal Cost (A13) Coal Car Investment	1
3	Adjustments to Fuel Cost (A2, Page 1)	ŀ
5	TOTAL COST OF GENERATED POWER	1
6	Fuel Cost of Purchased Power (Exclusive	1
·	of Economy) (A8)	l
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)	1
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)	1
9	Energy Cost of Sched E Economy Purch (A9)	
10	Demand and Non Fuel Cost of Purchased Power (A9)	
11	Energy Payments to Qualifying Facilities (A8a)	l
12	TOTAL COST OF PURCHASED POWER	
12	TOTAL COOT OF T ORCHAGED T GHER	
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)	
	Fuel Cost of Economy Sales (A7)	ļ
	Gain on Economy Sales (A7a)	ŀ
	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)	[
	Fuel Cost of Other Power Sales (A7)	ì
18	TOTAL FUEL COST AND GAINS OF POWER SALES	•
40	(LINE 14 + 15 + 16 + 17)	
19	NET INADVERTENT INTERCHANGE (A10)	1
20	TOTAL FUEL AND NET POWER TRANSACTIONS	]
	(LINES 5 + 12 + 18 + 19)	
21	Net Unbilled Sales (A4)	ļ
22	Company Use (A4)	1
23	T & D Losses (A4)	
24	SYSTEM KWH SALES	
25	Wholesale KWH Sales	
26	Jurisdictional KWH Sales	
	Jurisdictional Loss Multiplier	1
27	Jurisdictional KWH Sales Adjusted for	l
	Line Losses	
28	GPIF**	
29	TRUE-UP**	
00	TOTAL HIDIODICTIONAL FUEL COST	
30	TOTAL JURISDICTIONAL FUEL COST	

PERIOD	TO DATE	DOLLARS	1	PERIOD	TO DATE	MWH			CENTS/KW	H	
ACTUAL	ESTIMATED	DIFFEREI AMOUNT	ICE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %	ACTUAL	ESTIMATED	DIFFE AMOUNT	RENCE %
				0	0	0	0 00%	0	0	0	0 009
0	0	٥	0 00%	0	0	0	0 00%	0	0	0	0 00
633,716	561,849	71,867	12 79%	29,070	28,309	761	2.69%	2 17997	1 9847	0 19527	9 849
			1					•			
452,253	433,734	18,519	4 27%	29,070	28,309	761	2 69%	1 55574	1 53214	0 0236	1 549
1,085,969	995,583	90,386	9 08%	29,070	28,309	761	2 69%	3 7357	3 51684	0 21886	6 22
				29,070	28,309	761	2 69%				
0	O	0	0 00%	o	0	O	0 00%	0	0	0	0 00
1,085,969	995,583	90,386	9 08%	29,070	28,309	761	2 69%	3 7357	3 51684	0 21886	6 229
(38,995) *		(87,352)	-180.64%	(1,044)	1,375	(2,419)	-175 92%	-0 13485		-0 32248	-171 879
1,270 <b>•</b> 43,446 <b>•</b>		250 3,635	24 51% 9 13%	34 1,163	29 1,132	5 31	17 24% 2 74%	0.00439 0.15024	0 00396 0 15447	0 00043 -0 00423	10 869 -2 749
1,085,969	995,583	90,386	9 08%	28,917	25,773	3,144	12.20%	3 75548	3 8629	-0 10742	-2 78
1,085,969 1 000	995,583 1 000	90,386 0.000	9.08% 0.00%	28,917 1 000	25,773 1 000	3,144 0 000	12 20% 0 00%	3 75548 1 000	3 8629 1 000	-0 10742 0 000	-2.789 0 009
1,085,969	995,583	90,386	9 08%	28,917	25,773	3,144	12 20%	3.75548	3 8629	-0 10742	-2 789
52,022	52,022	0	0 00%	28,917	25,773	3,144	12.20%	0 1799	0 20185	-0 02195	-10.879
1,137,991	1,047,605	90,386	8 63%	28,917	25,773	3,144	12 20%	3 93537	4 06474	-0 12937	-3 189
								1 00072 3 9382	1 00072 4 06767	0 -0 12947	0 009 -3 189

<sup>32</sup> Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)

<sup>\*</sup>Included for Informational Purposes Only

<sup>\*\*</sup>Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

		CUF	RENT MONTH				ş	PERIOD TO DATI	Ē	
	ACTUAL	E	STIMATED	DIF AMOUNT	FERENCE %	ACTUAL		ESTIMATED	DIFFE AMOUNT	RENCE %
A. Fuel Cost & Net Power Transactions     1 Fuel Cost of System Net Generation     1a Fuel Related Transactions (Nuclear Fuel Disposal)	\$ 	\$	\$			\$	\$	\$		
<ol> <li>Fuel Cost of Power Sold</li> <li>Fuel Cost of Purchased Power</li> <li>Demand &amp; Non Fuel Cost of Purchased Power</li> <li>Energy Payments to Qualifying Facilities</li> </ol>	633,716 452,253		561,849 433,734	71,867 18,519	12.79% 4.27%	633,716 452,253		561,849 433,734	71,867 18,519	12 79% 4 27%
4. Energy Cost of Economy Purchases 5 Total Fuel & Net Power Transactions 6. Adjustments to Fuel Cost (Describe Items)	1,085,969		995,583	90,386	9.08%	1,085,969	)	995,583	90,386	9.08%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,085,969	\$	995,583 \$	90,386	9.08%	1,085,969	\$	995,583 \$	90,386	9.08%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DAT	E	
				DIFFEREN	ICE			DIFFERE	NCE
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & France	hise Taxes)								
Jurisdictional Sales Revenue	s		\$		\$		\$	;	
a Base Fuel Revenue									
b. Fuel Recovery Revenue	ļ	1,121,699	1,102,752	18,947	1 72%	1,121,699	1,102,752	18,947	1.72%
c Junsdictional Fuel Revenue		1,121,699	1,102,752	18,947	1.72%	1,121,699	1,102,752	18,947	1 72%
d. Non Fuel Revenue		615,552	587,938	27,614	4 70%	615,552	587,938	27,614	4 70%
e. Total Jurisdictional Sales Revenue	- 1	1,737,251	1,690,690	46,561	2 75%	1,737,251	1,690,690	46,561	2.75%
2. Non Jurisdictional Sales Revenue	l	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$	1,737,251	\$ 1,690,690 \$	46,561	2.75% \$	1,737,251	1,690,690 \$	46,561	2 75%
C. KWH Sales	]								
Jurisdictional Sales KWH	į.	28,916,856	28,309,421	607,435	2 15%	28,916,856	28,309,421	607,435	2 15%
Non Jurisdictional Sales		0	. 0	. 0	0.00%	0	0	. 0	0.00%
3. Total Sales	Ì	28,916,856	28,309,421	607,435	2.15%	28,916,856	28,309,421	607,435	2 15%
		100.00%	100.00%	0.00%	0.00%	100 00%	100.00%	0.00%	0.00%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

MARIANNA DIVISION

Month of:

January 2004

			C	CURRENT MONTH			PERIOD TO DATE				
	-				DIFFERE	NCE	DIFFERENCE				
		ACTUAL		ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	
D. True-up Calculation	1			······································							
Jurisdictional Fuel Rev. (line B-1c)	\$	1,121,699.00	\$	1,102,752.00 \$	18,947	1.72%	1,121,699.00 \$	1,102,752.00 \$	18,947	1.72%	
Fuel Adjustment Not Applicable	1.										
a. True-up Provision	Ι,	52,022.00		52,022.00	0	0.00%	52,022.00	52,022.00	0	0.00%	
b. Incentive Provision											
c. Transition Adjustment (Regulatory Tax Refund)	1	0.00		0.00	0	0.00%	0.00	0.00	0	0.00%	
Jurisdictional Fuel Revenue Applicable to Period		1,069,677.00		1,050,730.00	18,947	1,80%	1,069,677.00	1,050,730.00	18,947	1.80%	
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1	1,085,969.00		995,583.00	90,386	9.08%	1,085,969.00	995,583.00	90,386	9 08%	
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	1	·100%		100%	0 00%	0.00%	N/A	N/A			
6. Jurisdictional Total Fuel & Net Power Transactions		1,085,969.00		995,583 00	90,386	9.08%	1,085,969.00	995,583 00	90,386	9.08%	
(Line D-4 x Line D-5 x *)	[	(45 202 00)		EE 147.00	(74 420)	100 549/	(46 202 00)	EE 147.00	(74.420)	400 549/	
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)		(16,292 00)		55,147.00	(71,439)	-129.54%	(16,292.00)	55,147.00	(71,439)	-129 54%	
Interest Provision for the Month		(528.00)			(528)	0,00%	(528.00)		(528)	0.00%	
9. True-up & Inst. Provision Beg. of Month	1	(624,352.00)		(248,712 00)	(375,640)	151 03%	(624,352.00)	(248,712.00)	(375,640)	151.03%	
9a. Deferred True-up Beginning of Period	1	,		•	•			•	•		
10. True-up Collected (Refunded)	1	52,022 00		52,022 00	0	0.00%	52,022.00	52,022.00	0	0.00%	
11. End of Period - Total Net True-up (Lines D7 through D10)	\$	(589,150.00)	5	(141,543 00) \$	(447,607)	316.23%	(589,150.00) \$	(141,543.00) \$	(447,607)	316.23%	

0 00

<sup>\*</sup> Jurisdictional Loss Multiplier

## SCHEDULE A2 Page 4 of 4

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DAT	E	
		ACTUAL	ESTIMATED	DIFFEREN AMOUNT	CE %	ACTUAL	ESTIMATED	DIFFERE AMOUNT	NCE %
E. Interest Provision	$\dashv$						·		
Beginning True-up Amount (lines D-9 + 9a)	\$	(624,352) \$	(248,712) \$	(375,640)	151.03%	N/A	N/A		-
2 Ending True-up Amount Before Interest	- 1	(588,622)	(141,543)	(447,079)	315.86%	N/A	N/A		-
(line D-7 + Lines D-9 + 9a + D-10)		•	• • •	, ,	-	N/A	N/A		
<ol><li>Total of Beginning &amp; Ending True-up Amount</li></ol>	ļ	(1,212,974)	(390,255)	(822,719)	210 82%	N/A	N/A		
4 Average True-up Amount (50% of Line E-3)	\$	(606,487) \$	(195,128) \$	(411,359)	210.81%	N/A	N/A		
<ol><li>Interest Rate - First Day Reporting Business Month</li></ol>	ļ	1 0600%	N/A			N/A	N/A	-	
<ol><li>Interest Rate - First Day Subsequent Business Month</li></ol>	-	1.0300%	N/A		-	N/A	N/A		
7. Total (Line E-5 + Line E-6)		2.0900%	N/A			N/A	N/A		
Average Interest Rate (50% of Line E-7)	-	1 0450%	N/A		-	N/A	N/A		
<ol><li>Monthly Average Interest Rate (Line E-8 / 12)</li></ol>		0.0871%	N/A		-	N/A	N/A		
<ol><li>Interest Provision (Line E-4 x Line E-9)</li></ol>	-	(528)	N/A		-	N/A	N/A		
	İ								
	ŀ								
					1				

# Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

# ELECTRIC ENERGY ACCOUNT Month of: January 2004

	Γ	Cl	JRRENT MONTH			PE	RIOD TO DATE		
	-			DIFFERENCE				DIFFERE	
	L	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)									
1 System Net Generation	T	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold					]				
3 Inadvertent Interchange Delivered - NET									
4 Purchased Power		29,070	28,309	761	2.69%	29,070	28,309	761	2.69%
4a Energy Purchased For Qualifying Facilities	1				1		•		
5 Economy Purchases	İ				,				
6 Inadvertent Interchange Received - NET				=0.4		00.070	00.000	704	0.000
7 Net Energy for Load		29,070	28,309	761	2.69%	29,070	28,309	761	2.69% 12.20%
8 Sales (Billed)	1	28,917	25,773	3,144	12.20%	28,917	25,773	3,144	12.20%
8a Unbilled Sales Prior Month (Period)									ĺ
8b Unbilled Sales Current Month (Period)	Ì	0.4	20		17.24%	34	29	5	17.24%
9 Company Use	204	34	29	5 31	2.74%	1,163	1,132	31	2.74%
10 T&D Losses Estimated	0.04	1,163	1,132		-175.92%	(1,044)	1,132	(2,419)	-175.92%
11 Unaccounted for Energy (estimated)	1	(1,044)	1,375	(2,419)	-1/5.92%	(1,044)	1,375	(2,413)	-173.5276
12   12   12   12   12   12   12   12	İ	0.12%	0.10%	0.02%	20.00%	0.12%	0.10%	0.02%	20.00%
13 % Company Use to NEL 14 % T&D Losses to NEL		4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL		-3.59%	4.86%	-8.45%	-173.87%	-3.59%	4.86%	-8.45%	-173.87%
(\$)									
16 Fuel Cost of Sys Net Gen									
16a Fuel Related Transactions									
16b Adjustments to Fuel Cost	l				1				
17 Fuel Cost of Power Sold									40 7004
18 Fuel Cost of Purchased Power	1	633,716	561,849	71,867	12.79%	633,716	561,849	71,867	12.79%
18a Demand & Non Fuel Cost of Pur Power		452,253	433,734	18,519	4.27%	452,253	433,734	18,519	4.27%
18b Energy Payments To Qualifying Facilities									
19 Energy Cost of Economy Purch.				00.000	0.000	4.005.000	005 500	00.286	0.000/
20 Total Fuel & Net Power Transactions		1,085,969	995,583	90,386	9.08%	1,085,969	995,583	90,386	9.08%
(C-stall(All I)									
(Cents/KWH)									
21 Fuel Cost of Sys Net Gen									
21a Fuel Related Transactions	1				l				
22 Fuel Cost of Power Sold		0.4000	1.0050	0.1950	9.82%	2.1800	1.9850	0.1950	9.82%
23 Fuel Cost of Purchased Power	l	2.1800	1.9850 1.5320	0.1950 0.0240	1.57%	2.1800 1.5560	1.5320	0.1950	1.57%
23a Demand & Non Fuel Cost of Pur Power		1.5560	1.5320	0.0240	1.57 70	1,000	1.0020	0.0240	1.51 /0
23b Energy Payments To Qualifying Facilities									
24 Energy Cost of Economy Purch. 25 Total Fuel & Net Power Transactions		3.7360	3.5170	0.2190	6.23%	3.7360	3.5170	0.2190	6.23%
25 Total Fuel & Net Fower Transactions		3.7300	3.3170	J.2130	0.2070	0.7000	0.0170		

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

# PURCHASED POWER

# (Exclusive of Economy Energy Purchases) For the Period/Month of: January 2004

		For the Period	/Month of:	January 2004				
(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
		TOTAL	KWH	KWH FOR ,	кwн		CENTS/KWH	TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED	FOR OTHER UTILITIES (000)	INTERRÚP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
		(5.5)	(***)		(,			·
ESTIMATED:								•
GULF POWER COMPANY	RE	28,309			28,309	1.984701	3.516843	561,849
TOTAL		28,309	0	o	28,309	1.984701	3.516843	561,849
		20,000			20,000	1.001.01	9,0,00,0	551,676
ACTUAL:								
GULF POWER COMPANY	RE	29,070			29,070	2.179966	3.735703	633,716
			j					
TOTAL		29,070	0	0	29,070	2.179966	3.735703	633,716
CURRENT MONTH: DIFFERENCE		761	0	0	761	0.195265	0.218860	71,867
DIFFERENCE (%)		2.70%	0.00%	0.00%	2.70%	9.80%	6.20%	12.80%
PERIOD TO DATE:	RE	29,070			29,070	2.179966	3.735703	633,716
ESTIMATED DIFFERENCE	RE	28,309	o	0	28,309	1.984701 0.195265	3.516843 0.218860	561,849 71,867
DIFFERENCE (%)		2.70%	0.00%	0.00%	2.70%	9.80%	6.20%	12.80%

## Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

## **ECONOMY ENERGY PURCHASES**

## INCLUDING LONG TERM PURCHASES For the Period/Month of:

		For the Period	/Month of:	January 2004			
(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED E (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ (3) X (4) I \$	COST IF GEN (a) CENTS/KWH	(b) TOTAL COST \$	FUEL SAVINGS (6)(b)-(5) \$
ESTIMATED:							
TOTAL							
ACTUAL:							
TOTAL							
FOOTNOTE: PURCHASED POW	/ER COSTS II	NCLUDE CUST	OMER, DEMAN	ID & ENERGY CHAR	GES 452,253		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)  PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2004

	•
1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive
	of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
12	TOTAL COST OF PURCHASED POWER
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
16	
	Fuel Cost of Other Power Sales (A7)
18	TOTAL FUEL COST AND GAINS OF POWER SALES
	(LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
20	LESS GSLD APPORTIONMENT OF FUEL COST
	TOTAL FUEL AND NET POWER TRANSACTIONS
200	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
23	1 & D Lusses (N4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a	Jurisdictional Loss Multiplier
27	Jurisdictional KWH Sales Adjusted for
	Line Losses
28	GPIF**
29	TRUE-UP**
30	TOTAL JURISDICTIONAL FUEL COST
	(Excluding GSLD Apportionment)
31	Revenue Tax Factor
32	Fuel Factor Adjusted for Taxes
33	FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

	DOLLARS				MWH				CENTS/KWH		
ACTUAL	ESTIMAT <u>ED</u>	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE	ACTUAL	ESTIMATED	DIFFI AMOUNT	ERENCE
				0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
0	0	0 0	0.0%	0	0	0	0.0%	0 00000	0 00000	0 00000	0 0%
682,751	719,861	(37,110)	-5 2%	38,228	39,017	(789)	-2 0%	1 78600	1 84499	(0 05899)	-3 2%
563,157	563,246	(89) 3.545	0 0% 33 6%	38,228 534	3 <del>9</del> ,017 400	(789) 134	-2 0% 33 5%	1 47315 1 87172	1 44359 1 87000	0 02956 0 00172	2 1% 0 1%
9,995	7,480 1,290,587	2,515 (34,684)	-2 7%	38,762	39,417	(655)	-1 7%	3.24004	3 27419	(0 03415)	-1 0%
				38,762	39,417	(655)	-1 7%				
0	0	0	0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
201,659 1,054,244	344,946 945,641	(143,287) 108,603	25.8% 11 5%	0 38,762	0 39,417	0 (655)	0 0% -1.7%	2 71979	2 39907	0 32072	13 4%
(24,913) • 952 • 63,262 •	(20,224) • 816 • 56,738 •	(4,689) 136 6,524	23 2% 16 7% 11 5%	(916) 35 2,326	(843) 34 2,365	(73) 1 (39)	8 7% 2 9% -1 7%	(0 06676) 0 00255 0 16953	(0 05342) 0 00216 0 14986	(0 01334) 0 00039 0 01967	25 0% 18 1% 13 1%
1,054,244	945,641	108,603	11.5%	37,317	37,861	(544)	-1 4%	2 82511	2 49767	0 32744	13 1%
1,054,244 1 000	945,641 1 000	108,603 0 000	11 5% 0 0%	37,317 1 000	37,861 1 000	(544) 0 000	-1 4% 0 0%	2 82511 1 000	2 49767 1.000	0 32744 0 00000	13 1% 0 0%
1,054,244	945,641	108,603	11 5%	37,317	37,861	(544)	-1 4%	2 82511	2 49767	0 32744	13 1%
(153,169)	(153,169)	0_	0 0%	37,317	37,861	(544)	-1 4%	(0,41045)	(0 40456)	(0 00589)	1 5%
901,075	792,472	108,603	13 7%	37,317	37,861	(544)	-1.4%	2 41465	2 09311	0 32154	15.4%
								1 01609 2 45350 2 454	1 01609 2.12679 2 127	0 00000 0 32671 0 327	0 0% 15 4% 15 4%

#### Company: FLORIDA PUBLIC UTILITIES COMPANY

#### COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: January 2004

#### FERNANDINA BEACH DIVISION

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5 6	TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive
_	of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9)
10 11	Energy Payments to Qualifying Facilities (A8a)
"	Energy Payments to Qualifying Pacinites (Ada)
12	TOTAL COST OF PURCHASED POWER
	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
18	Fuel Cost of Other Power Sales (A7) TOTAL FUEL COST AND GAINS OF POWER SALES
10	(LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
	HET HANDVERTEN HETEROLEMANCE (ATO)
20	LESS GSLD APPORTIONMENT OF FUEL COST
20a	TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a 27	Jurisdictional Loss Multiplier Jurisdictional KWH Sales Adjusted for
28	Line Losses GPIF**
29	TRUE-UP**
	1102 0
30	TOTAL JURISDICTIONAL FUEL COST

PERIOD T	O DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KW	1	
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREI AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE
				0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
0	0	0 0	0 0% 0 0%	0	0	0	0 0%	0 00000	0 00000	0 00000	0 0%
682,751	719,861	(37,110)	-5 2%	38,228	39,017	(789)	-2 0%	1.78600	1 84499	(0 05899)	-3 2%
563,157	563,246	(89)	0 0%	38,228	39,017	(789)	-2 0%	1 47315	1 44359	0 02956	2 1%
9,995	7,480	2,515	33 6%	534	400	134	33 5%	1 87172	1 87000	0 00172	0 1%
1,255,903	1,290,587	(34,684)	-2 7%	38,762	39,417	(655)	-1.7%	3 24004	3 27419	(0 03415)	-1 0%
				38,762	39,417	(655)	-1 7%				
0	0	o	0 0%	. 0	0	O	0 0%	0 00000	0 00000	0 00000	0 0%
201,659 1,054,244	344,946 945,641	(143,287) 108,603	-41.5% 11.5%	0 38,762	0 39,417	0 (655)	0 0% -1 7%	2 71979	2 39907	0 32072	13 4%
(24,913) • 952 • 63,262 •	(20,224) * 816 * 56,738 *	(4,689) 136 6,524	23 2% 16 7% 11 5%	(916) 35 2,326	(843) 34 2,365	(73) 1 (39)	8 7% 2 9% -1 7%	(0 06676) 0 00255 0 16953	(0 05342) 0 00216 0 14986	(0 01334) 0 00039 0 01967	25 0% 18.1% 13 1%
1,054,244	945,641	108,603	11 5%	37,317	37,861	(544)	-1 4%	2.82511	2 49767	0 32744	13 1%
1,054,244 1 000	945,641 1 000	108,603 0 000	11 5% 0 0%	37,317 1 000	37,861 1 000	(544) 0 000	-1 4% 0 0%	2 82511 1 000	2 49767 1 000	0 32744 0 00000	13 1% 0 0%
1,054,244	945,641	108,603	11 5%	37,317	37,861	(544)	-1 4%	2 82511	2 49767	0 32744	13 1%
(153,169)	(153,169)	0	0 0%	37,317	37,861	(544)	-1 4%	(0 41045)	(0 40456)	(0 00589)	1 5%
901,075	792,472	108,603	13 7%	37,317	37,861	(544)	-1 4%	2 41465	2 09311	0 32154	15 4%
								1 01609 2 45350 2 454	1 01609 2 12679 2 127	0 00000 0 32671 0 327	0 0% 15 4% 15 4%

<sup>31</sup> Revenue Tax Factor
32 Fuel Factor Adjusted for Taxes
33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)

<sup>\*</sup>Included for Informational Purposes Only
\*\*\*Calculation Based on Junsdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of.

		CURRENT MONTH	i				PERIOD TO DATE		
	ACTUAL	ESTIMATED_	DIFFER AMOUNT		ACTU	JAL	ESTIMATED	DIFFERENC AMOUNT	E %
A. Fuel Cost & Net Power Transactions     1. Fuel Cost of System Net Generation     1a. Fuel Related Transactions (Nuclear Fuel Disposal)	\$ ,	<b>5</b>	\$		\$	\$	\$		
Fuel Cost of Power Sold     Fuel Cost of Purchased Power     An Demand & Non Fuel Cost of Purchased Power     Boundary Payments to Qualifying Facilities	682,751 563,157 9,995	719,861 563,246 7,480	(37,1 ( 2,5	89) 0.0%	6 56	32,751 53,157 9,995	• 719,861 563,246 7,480	(37,110) (89) 2,515	-5 2% 0.0% 33.6%
4. Energy Cost of Economy Purchases 5. Total Fuel & Net Power Transactions 6. Adjustments to Fuel Cost (Describe Items)	1,255,903	1,290,587	(34,6	84) -2.7%	6 1,25	55,903	1,290,587	(34,684)	-2 7%
7 Adjusted Total Fuel & Net Power Transactions 8. Less Apportionment To GSLD Customers	1,255,903 201,659	1,290,587 344,946	(34,6 (143,2			55,903 01,659	1,290,587 344,946	(34,684) (143,287)	-2 7% -41.5%
9 Net Total Fuel & Power Transactions To Other Classes	\$ 1,054,244			•		4,244 \$	945,641 \$	108,603	11.5%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

•			CURRENT MONTH				PERIOD TO DATE		
	Į			DIFFERENCE				DIFFERENCE	E
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	TAUOMA	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
Jurisidictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$		
a. Base Fuel Revenue							•		
b Fuel Recovery Revenue		824,205	822,682	1,523	0 2%	824,205	822,682	1,523	0 2
c. Jurisidictional Fuel Revenue		824,205	822,682	1,523	0.2%	824,205	822,682	1,523	0.:
d. Non Fuel Revenue		558,912	552,972	5,940	1 1%	558,632	552,972	5,660	1.
e. Total Jurisdictional Sales Revenue	ļ	1,383,117	1,375,654	7,463	0 5%	1,382,837	1,375,654	7,183	0
2 Non Jurisdictional Sales Revenue		0	0	0	0.0%	0	0	0	0
3 Total Sales Revenue (Excluding GSLD)	\$	1,383,117 \$	1,375,654 \$	7,463	0 5% \$	1,382,837 \$	1,375,654 \$	7,183	0.
C. KWH Sales (Excluding GSLD)									
Jurisdictional Sales KWH		28,887,311	28,800,718	86,593	0.3%	28,887,311	28,800,718	86,593	0.
2. Non Jurisdictional Sales	l	0	0	0	0 0%	0	0	0	0.
3. Total Sales	i	28,887,311	28,800,718	86,593	0.3%	28,887,311	28,800,718	86,593	0.
4. Jurisdictional Sales % of Total KWH Sales	İ	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0
	-								
	1								

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

•			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC	CE
		-							
D. True-up Calculation (Excluding GSLD)	_	824,205 \$	822,682 \$	1,523	0.2%	824,205 \$	822,682 \$	1,523	0.29
Jurisdictional Fuel Rev (line B-1c)     Such Adjustment Net Applicable	13	624,203 \$	022,002 \$	1,523	0.270	024,203 \$	UZZ,002 \$	1,525	0.27
Fruel Adjustment Not Applicable     True-up Provision	1	(153,169)	(153,169)	0	0 0%	(153,169)	(153,169)	0	0.09
b. Incentive Provision	i	(155,165)	(130,103)	·	00,0	(155,155)	*(100,100)	· ·	0.0
c. Transition Adjustment (Regulatory Tax Refund)	1				1			0	0.09
Junsdictional Fuel Revenue Applicable to Period	j	977,374	975,851	1,523	0.2%	977,374	975,851	1,523	0,29
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1	1,054,244	945,641	108,603	11.5%	1.054,244	945,641	108,603	11 59
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	l	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)		1,054,244	945,641	108,603	11.5%	1,054,244	945,641	108,603	11.59
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)		(76,870)	30,210	(107,080)	-354.5%	(76,870)	30,210	(107,080)	-354.5
8. Interest Provision for the Month		1,501		1,501	0.0%	1,501		1,501	0.09
9 True-up & Inst. Provision Beg. of Month	ł	1,837,973	(1,375,629)	3,213,602	-233.6%	1,837,973	(1,375,629)	3,213,602	-233 69
9a. Deferred True-up Beginning of Period	1				j				
10. True-up Collected (Refunded)	1	(153,169)	(153,169)	0	0.0%	(153,169)	(153,169)	0	0.09
11. End of Period - Total Net True-up (Lines D7 through D10)	\$	1,609,435 \$	(1,498,588) \$	3,108,023	-207.4% \$	1,609,435 \$	(1,498,588) \$	3,108,023	-207 49

<sup>\*</sup> Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

·			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	CE %
E Interest Provision (Excluding GSLD)			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,						
Beginning True-up Amount (lines D-9 + 9a)	s	1,837,973 \$	(1,375,629) \$	3,213,602	-233.6%	N/A	N/A		
2. Ending True-up Amount Before Interest	*	1,607,934	(1,498,588)	3,106,522	-207.3%	N/A	N/A		
(line D-7 + Lines D-9 + 9a + D-10)	1	.,,	(1,111,111)	5,155,555		N/A	N/A		
3 Total of Beginning & Ending True-up Amount		3,445,907	(2,874,217)	6,320,124	-219 9%	N/A	N/A	-	_
4 Average True-up Amount (50% of Line E-3)	<b> </b> \$	1,722,954 \$	(1,437,109) \$	3,160,063	-219 9%	N/A	N/A	•••	
5. Interest Rate - First Day Reporting Business Month		1.0600%	N/A	-	_	N/A	N/A		_
Interest Rate - First Day Subsequent Business Month	1	1 0300%	N/A		-	N/A	N/A	_	
7. Total (Line E-5 + Line E-6)	ì	2 0900%	N/A	_	-	N/A	N/A	_	_
8. Average Interest Rate (50% of Line E-7)		1.0450%	N/A			N/A	N/A	_	_
9. Monthly Average Interest Rate (Line E-8 / 12)		0.0871%	N/A	-	- 1	N/A	N/A	-	
10. Interest Provision (Line E-4 x Line E-9)	1	1,501	N/A			N/A	N/A	_	_

0.029

0.002

(0.034)

2.01%

0.11%

-1.04%

# Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

23a

23b

24

25

Demand & Non Fuel Cost of Pur Power

Energy Cost of Economy Purch.

**Total Fuel & Net Power Transactions** 

Energy Payments To Qualifying Facilities

# ELECTRIC ENERGY ACCOUNT Month of: January 2004

2.01%

0.11%

-1.04%

1.473

1.872

3.240

1.444

1.870

3.274

0.029

0.002

(0.034)

1.473

1.872

3.240

1.444

1.870

3.274

				Month of: Jar	nuary 2004				
			CURRENT MO	NTH		· · · · · · · · · · · · · · · · · · ·	PERIOD TO DA	ATE	<del></del>
				DIFFERENCE				DIFFEREN	CE
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	(MWH)								
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET	-							
4	Purchased Power	38,228	39,017	(789)	-2.02%	38,228	39,017	(789)	-2.02%
4a	Energy Purchased For Qualifying Facilities	534	400	134	33.50%	534	• 400	134	33.50%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET			/A				(0.55)	
7	Net Energy for Load	38,762	39,417	(655)	-1.66%	38,762	39,417	(655)	-1.66%
8	Sales (Billed)	37,317	37,861	(544)	-1.44%	37,317	37,861	(544)	-1.44%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)	35	34	1	2.94%	35	34	1	2.94%
9 10	Company Use T&D Losses Estimated @ 0.06		2,365	(39)	-1.65%	2,326	2,365	(39)	-1.65%
11	T&D Losses Estimated @ 0.06 Unaccounted for Energy (estimated)	2,326 (916)	(843)	(73)	8.66%	2,320 (916)	(843)	(73)	8.66%
12	Onaccounted for Energy (estimated)	(510)	(043)	(13)	0.00 %	(910)	(043)	(13)	0.0076
13	% Company Use to NEL	0.09%	0.09%	0.00%	0.00%	0.09%	0.09%	0.00%	0.00%
14	% T&D Losses to NEL	6.00%		0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-2.36%	-2.14%	-0.22%	10.28%	-2.36%	-2.14%	-0.22%	10.28%
	(\$)								
16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold	000 754	740.004	(07.440)	5.400/	000 754	740.004	(07.440)	E 400/
18	Fuel Cost of Purchased Power	682,751	719,861	(37,110)	-5.16%	682,751	719,861 563.246	(37,110)	-5.16%
18a	Demand & Non Fuel Cost of Pur Power	563,157	563,246	(89)	-0.02%	563,157	563,246 7,480	(89)	-0.02% 33.62%
18b	Energy Payments To Qualifying Facilities Energy Cost of Economy Purch.	9,995	7,480	2,515	33.62%	9,995	7, <del>4</del> 0U	2,515	33.0276
19 20	Total Fuel & Net Power Transactions	1,255,903	1.290.587	(34,684)	-2.69%	1,255,903	1.290.587	(34,684)	-2.69%
20 [	Total Fuel & Net Fower Transactions	1,233,903	1,230,307	(34,004)	-2.03 /6]	1,233,903	1,230,301	(34,004)	-2.0378
	(Cents/KWH)								
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions				Ī				
22 23	Fuel Cost of Power Sold Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23	Demand & Man Fuel Cost of Bur Bower	1.700	1.040	(0.059)	3.20%	1.700	1.040	(0.039)	3.20%

## PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: January 2004

		For the Period	/Month of:	January 2004			1	
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	CENTS/KW  (a)  FUEL  COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
ESTIMATED:	· · · · · · · · · · · · · · · · · · ·						•	
JACKSONVILLE ELECTRIC AUTHORITY	MS	39,017			39,017	1.844993	3 288584	719,861
TOTAL		39,017	o l	0	39,017	1.844993	3.288584	719,861
ACTUAL.								
JACKSONVILLE ELECTRIC AUTHORITY	MS	38,228			38,228	1.785997	3.259150	682,751
TOTAL		38,228	0	0	38,228	1.785997	3.259150	682,751
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(789) -2.0%	0 0.0%	0 0%	(789) -2.0%	-0.058996 -3.2%	-0.029434 -0.9%	(37,110) -5.2%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	MS MS	38,228 39,017 (789) -2 0%	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0.0%	38,228 39,017 (789) -2.0%	1.785997 1 844993 (0 058996) -3.2%	3.259150 3 288584 -0.029434 -0.9%	682,751 719,861 (37,110) -5 2%

#### **ENERGY PAYMENT TO QUALIFYING FACILITIES**

		For the Period/N	Month of:	January 2004				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	KWH	KWH FOR	КWН	CENTS/KW		TOTAL \$ FOR FUEL ADJ
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION	,	400			400	1.870000	1 870000	7,480
TOTAL		400	0	o	400	1.870000	1 870000	7,480
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		534			534	1.871723	1.871723	9,995
TOTAL		534	0	0	534	1 871723	1 871723	9,995
CURRENT MONTH:	<del></del>		<u> </u>	<del></del>				
DIFFERENCE DIFFERENCE (%)		134 33.5%	0.0%	0.0%	134 33.5%	0.001723 0.1%	0.001723 0.1%	2,515 33.6%
PERIOD TO DATE ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	MS MS	534 400 134 33.5%	0 0.0%	0 0.0%	534 400 134 33.5%	1.871723 1.870000 0.001723 0.1%	1 871723 1.870000 0.001723 0.1%	9,995 7,480 2,515 33.6%

#### ECONOMY ENERGY PURCHASES

# INCLUDING LONG TERM PURCHASES For the Period/Month of: January 2004

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ.  (3) X (4)	(a) CENTS/KWH	(b) TOTAL COST	FUEL SAVINGS (6)(b)-(5) \$
ESTIMATED:							•
TOTAL							
ACTUAL	<del>г</del>				TT		
TOTAL							
FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$563,157							
CURRENT MONTH DIFFERENCE DIFFERENCE (%)  PERIOD TO DATE- ACTUAL ESTIMATED DIFFERENCE DIFFERENCE DIFFERENCE (%)							