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COMMISSION CLERK

P.O. Box 3395 West Palm Beach, Florida 33402-3395

April 14, 2004

Ms. Blanca S. Bayo, Director Commission Clerk and Administrative Services Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, Florida 32399-0950

> Re: Docket No. 040001-EI CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of a March 2004 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is due to expenses being higher than projected. The over-recovery in our Fernandina Beach division is lower than expected due to revenues being lower than projected.

Sincerely,

Cheryl Martin Controller

Enclosure

AUS

CAF

CMP COM

CTR

ECR

GCL

OPC

MMS

SEC

Kathy Welch/ FPSC

Doc Horton

Chy(Mart

George Bachman (no enclosure) Mark Cutshaw (no enclosure) Mario Lacaci (no enclosure) Jack English (no enclosure) Chuck Stein (no enclosure)

SJ 80-441

Fuel Monthly.doc

DOCUMENT NUMBER - DATE 04615 APR 19 8

EPSC-COMMISSION CLEBK
18 STORES OF 6 1 S APPRISSION CLEBK
19 OF 6 1 S APPR

DIFFERENCE

0.395

3.969

3.574

0.00%

0.00%

-0.01%

17.29%

6.95%

0.00%

6.95%

-28.40%

45.67%

11.77%

11.81%

11.81%

0.00%

11.81%

-0.42%

11.04%

0.00%

11.04%

11.05%

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: March 2004

			DOLLARS				MWH				CENTS/KW	Н	
		ACTUAL	ESTIMATED	DIFFEREN	NCE %	ACTUAL	ESTIMATED	DIFF	ERENCE %	ACTUAL	ESTIMATED	DIFFERE	
1 2 3	Fuel Cost of System Net Generation (A3) Nuclear Fuel Disposal Cost (A13) Coal Car Investment	5			c	0	0	0	0.00%	0	0	0	
4 5 6	Adjustments to Fuel Cost (A2, Page 1) TOTAL COST OF GENERATED POWER Fuel Cost of Purchased Power (Exclusive	0	0	0	0.00%	0		0	0.00%	0		0	
7	of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9) Energy Cost of Other Econ Purch (Non-Broker)(A9)	485,566	462,525	23,041	4.98%	22,274	21,216	1,058	4.99%	2.17997	2.18008	-0.00011	
9 10 11	Energy Cost of Sched E Economy Purch (A9) Demand and Non Fuel Cost of Purchased Power (A9) Energy Payments to Qualifying Facilities (A8a)	383,382	311,334	72,048	23.14%	22,274	21,216	1,058	4.99%	1.72121	1.46745	0.25376	
12	TOTAL COST OF PURCHASED POWER	868,948	773,859	95,089	12.29%	22,274	21,216	1,058	4.99%	3.90118	3.64753	0.25365	
14 15 16	TOTAL AVAILABLE MWH (LINE 5 + LINE 12) Fuel Cost of Economy Sales (A7) Gain on Economy Sales (A7a) Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) Fuel Cost of Other Power Sales (A7)				æ	22,274		1,058	4.99%				
	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	
20	TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	868,948	773,859	95,089	12.29%	22,274	21,216	1,058	4.99%	3.90118	3.64753	0.25365	
21	Net Unbilled Sales (A4)	(72,814) *	(101,255) *	28,441	-28.09%	(1,866)	(2,776)	910	-32.76%	-0.31354	-0.43788	0.12434	
22 23	Company Use (A4) T & D Losses (A4)	1,014 * 34,760 *		321 3,792	46.32% 12.24%	26 891	19 849	7 42	36.84% 4.95%	0.00437 0.14968	0.003 0.13392	0.00137 0.01576	
24 25		868,948	773,859	95,089	12.29%	23,223	23,124	99	0.43%	3.74169	3.34657	0.39512	
26		868,948	773,859	95,089	12.29%	23,223		99	0.43%	3.74169		0.39512	
	Jurisdictional Loss Multiplier Jurisdictional KWH Sales Adjusted for Line Losses	1.000 868,948	1.000 773,859	0.000 95,089	0.00%	1.000		0.000	0.00%	1.000 3.74169	1.000 3.34657	0.000	
28		000,940	113,039	33,003	12.25 /6	25,225	23,124	33	0.4376	3.74103	5.54057	0.55512	
29		52,030	52,030	00	0.00%	23,223	23,124	99	0.43%	0.22405	0.225	-0.00095	
30	TOTAL JURISDICTIONAL FUEL COST	920,978	825,889	95,089	11.51%	23,223	23,124	99	0.43%	3.9658	3.57157	0.39423	
31 32	Revenue Tax Factor Fuel Factor Adjusted for Taxes									1.00072 3.96866		0.39452	

³² Fuel Factor Adjusted for Taxes 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: March 2004

1	Fuel Cost of System Net Generation (A3)	1
2	Nuclear Fuel Disposal Cost (A13)	l
4	Coal Car Investment Adjustments to Fuel Cost (A2, Page 1)	1
5	TOTAL COST OF GENERATED POWER	1
6	Fuel Cost of Purchased Power (Exclusive	ļ
_	of Economy) (A8)	i
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)	ĺ
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)	ļ
9	Energy Cost of Sched E Economy Purch (A9)	i
10	Demand and Non Fuel Cost of Purchased Power (A9)	
11	Energy Payments to Qualifying Facilities (A8a)	
12	TOTAL COST OF PURCHASED POWER	
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)	
14	Fuel Cost of Economy Sales (A7)	l
	Gain on Economy Sales (A7a)	
	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)	
	Fuel Cost of Other Power Sales (A7)	}
18	TOTAL FUEL COST AND GAINS OF POWER SALES	
19	(LINE 14 + 15 + 16 + 17) NET INADVERTENT INTERCHANGE (A10)	į
19	NET INADVERTENT INTERCHANGE (ATO)	l
20	TOTAL FUEL AND NET POWER TRANSACTIONS	İ
	(LINES 5 + 12 + 18 + 19)	ĺ
21		
	Company Use (A4)	ĺ
23	T & D Losses (A4)	
24	SYSTEM KWH SALES	
25	Wholesale KWH Sales	ł
	Junsdictional KWH Sales	
	Jurisdictional Loss Multiplier	l
27		i
	Line Losses	
28 29	GPIF** TRUE-UP**	
29	INUC-UF	
30	TOTAL JURISDICTIONAL FUEL COST	

31 Revenue Tax Facto	ľ
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PERIOD	TO DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KW	Н	
		DIFFERENCE		·		DIFF	ERENCE			DIFFE	RENCE
ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL E	STIMATED	AMOUNT	%
				0	0	0	0 00%	0	0	0	0.00
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0 00
1,688,943	1,481,476	207,467	14.00%	77,475	67,957	9,518	14.01%	2.17998	2.18002	-4E-05	0.00
1,258,634	1,124,402	134,232	11 94%	77,475	67,957	9,518	14.01%	1 62457	1.65458	-0.03001	-1,81
				·	•	·					
<u>2,947,577</u>	2,605,878	341,699	13.11%	77,475	67,957	9,518	14.01%	3.80455	3.8346	-0.03005	-0.78
				77,475	67,957	9,518	14 01%				
0	0	0	0.00%	0	0	0	0.00%	0	0	0	0 00
2,947,577	2,605,878	341,699	13.11%	77,475	67,957	9,518	14.01%	3.80455	3.8346	-0.03005	-0.78
(138,545) *	(470,007) •	331,462	-70.52%	(3,642)	(12,257)	8,615	-70.29%	-0.17779	-0.60707	0.42928	-70.71
3,500 ° 117,903 °	2,838 ** 104,224 *	662 13,679	23 33% 13.12%	92 3,099	74 2,718	18 381	24.32% 14 02%	0.00449 0.1513	0 00367 0 13462	0.00082 0.01668	22.34 12.39
2,947,577	2,605,878	341,699	13.11%	77,926	77,422	504	0.65%	3.78255	3.36582	0 41673	12.38
2,947,577 1.000	2,605,878 1.000	341,699 0.000	13,11% 0.00%	77,926 1.000	77,422 1.000	504 0.000	0.65% 0.00%	3.78255 1.000	3.36582 1.000	0 41673 0.000	12.38 0.00
2,947,577	2,605,878	341,699	13.11%	77,926	77,422	504	0.65%	3.78255	3.36582	0.41673	12.38
156,082	156,082	0_	0.00%	77,926	77,422	504	0.65%	0.2003	0 2016	-0.0013	-0.64
3,103,659	2,761,960	341,699	12.37%	77,926	77,422	504	0.65%	3.98283	3.56741	0.41542	11.64
								1.00072	1 00072	0	0.00
								3 9857 3.986	3.56998 3.570	0 41572 0.416	11.64 11.65

 ³¹ Revenue Tax Factor
 32 Fuel Factor Adjusted for Taxes
 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

			CURRENT MONT	н				PERIOD TO DAT	E	
	ACTUA	L	ESTIMATED	AMOUNT	DIFFERENCE %	ACTU	AL	ESTIMATED	DIFFE AMOUNT	RENCE %
A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fuel Disposal)	\$	\$		\$		\$	\$	\$	3	
Fuel Cost of Power Sold Fuel Cost of Purchased Power 3a. Demand & Non Fuel Cost of Purchased Power 3b. Energy Payments to Qualifying Facilities	485, 383,		462,525 311,334	23,041 72,048			3,943 3,634	1,481,476 1,124,402	207,467 134,232	14.00' 11.94
4. Energy Cost of Economy Purchases 5. Total Fuel & Net Power Transactions 6. Adjustments to Fuel Cost (Describe Items)	868,	948	773,859	95,089	12.29%	2,947	,577	2,605,878	341,699	13.1
7. Adjusted Total Fuel & Net Power Transactions	\$ 868,	948 \$	773,859	\$ 95,089	12.29%	\$ 2,947	,577 \$	2,605,878 \$	341,699	13.

SCHEDULE A2 Page 2 of 4

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: March 2004

			c	CURRENT MONTH				PĒRIOD TO DA	TE		
		ACTUAL		ESTIMATED	DIFFER!	ENCE %	ACTUAL	ESTIMATED	DII AMOL	FEREN	CE %
B. Sales Revenues (Exclude Revenue Taxes & Franchise T Jurisdictional Sales Revenue a. Base Fuel Revenue	axes)		\$	\$			\$ \$	3	\$		
base ruel Revenue Fuel Recovery Revenue Jurisdictional Fuel Revenue Non Fuel Revenue		899,021 899,021 528,974		892,123 892,123 501,587	6,898 6,898 27,387	0.77% 0.77% 5.46%	3,022,579 3,022,579 1,714,850	3,003,348 3,003,348 1,639,412	19	231 231 438	0.64% 0.64% 4.60%
e. Total Jurisdictional Sales Revenue Non Jurisdictional Sales Revenue Total Sales Revenue	\$	1,427,995 0 1,427,995	\$	1,393,710 0 1,393,710 \$	34,285 0 34,285	2.46% 0.00% 2.46%	4,737,429 0 \$ 4,737,429	4,642,760 0 4,642,760		669 0 669	2.04% 0.00% 2.04%
C. KWH Sales 1. Jurisdictional Sales 2. Non Jurisdictional Sales 3. Total Sales 4. Jurisdictional Sales % of Total KWH Sales		23,223,450 0 23,223,450 100.00%		23,123,522 0 23,123,522 100.00%	99,928 0 99,928 0.00%	0.43% 0.00% 0.43% 0.00%	77,925,554 0 77,925,554 100.00%	77,422,249 0 77,422,249 100.00%	503, 503, 0.	0	0.65% 0.00% 0.65% 0.00%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

March 2004

			CURRENT MONT	Н			PERIOD TO DATE			
	ACTU	AL.	ESTIMATED	DIFFE AMOUNT	RENCE %	ACTUAL	ESTIMATED	DIFFER AMOUNT	ENCE %	
D. True-up Calculation	 									
Jurisdictional Fuel Rev. (line B-1c) Such A final and All A Auditorial	\$ 899,0	1.00 \$	892,123.00	\$ 6,89	B 0.77%	3,022,579.00	\$ 3,003,348.00	\$ 19,231	0.64%	
2. Fuel Adjustment Not Applicable	50.0	0.00	E0 020 00		0.000	150 000 00	450,000,00	0	0.000	
a. True-up Provision b. Incentive Provision	52,0	0.00	52,030.00		0.00%	156,082.00	156,082.00	U	0.00%	
c. Transition Adjustment (Regulatory Tax Refund)	1	0.00	0.00	ı	0.00%	0.00	0.00	0	0.00%	
3. Jurisdictional Fuel Revenue Applicable to Period	846,99		840,093.00	6,898		i .	2,847,266.00	19,231	0.68%	
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	868,94		773,859.00	95,089			2,605,878.00	341,699	13,11%	
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)		100%	100%	0.00			N/A	,		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	868,94	8.00	773,859.00	95,089	12.29%	2,947,577.00	2,605,878.00	341,699	13.11%	
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(21,95	7.00)	66,234.00	(88,191	1) -133.15%	(81,080.00)	241,388.00	(322,468)	-133.59%	
8. Interest Provision for the Month	(46	2.00)		(462	2) 0.00%	(1,480.00)		(1,480)	0.00%	
9. True-up & Inst. Provision Beg, of Month	(580,44		30,494.00	(610,935	•		(248,712.00)	(375,640)	151.03%	
9a. Deferred True-up B eginning of Period	, ,	,	·	•				• • •		
10. True-up Collected (Refunded)	52,03	0.00	52,030.00	(0.00%	156,082.00	156,082.00	0	0.00%	
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (550,83	0.00) \$	•	\$ (699,588	3) -470.29%	(550,830.00)	\$ 148,758.00	\$ (699,588)	-470.29%	

0.00

^{*} Jurisdictional Loss Multiplier

SCHEDULE A2 Page 4 of 4

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of:

E. Interest Provision 1. Beginning True-up Amount (lines D-9 + 9a) 2. Ending True-up Amount Before Interest (550,368) 3. Total of Beginning & Ending True-up Amount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 10. Interest Provision (Line E-4 x Line E-9) ESTIMATED AMOUNT % DIFFERENCE AMOUNT % ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT % ACTUAL ESTIMATED AMOUNT **AMOUNT **			!	CURRENT MONTH				PERIOD TO DAT	E	
E. Interest Provision 1. Beginning True-up Amount (lines D-9 + 9a) 2. Ending True-up Amount Before Interest (550,368) 148,758 (699,126) (699,126) (699,98% N/A N/A N/A N/A N/A N/A N/A N/	·		ACTUAL	ESTIMATED			ACTUAL	ESTIMATED		NCE
1. Beginning True-up Amount (lines D-9 + 9a) \$ (580,441) \$ 30,494 \$ (610,935) -2003.46%			AOTOAL	LOTIMATED	MINOOINI	70	ACTUAL	ESTIMATED	AMOUNT	7
2. Ending True-up Amount Before Interest (550,368) 148,758 (699,126) -469.98% (Interest Part Part Part Part Part Part Part Par	E. Interest Provision				· · · · · · · · · · · · · · · · · · ·					
(line D-7 + Lines D-9 + 9a + D-10) 3. Total of Beginning & Ending True-up A mount 4. Average True-up A mount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) N/A N/A N/A N/A N/A N/A N/A N/	 Beginning True-up Amount (lines D-9 + 9a) 	\$	(580,441) \$	30,494 \$	(610,935)	-2003.46%	N/A	N/A		
3. Total of Beginning & Ending True-up Amount 4. Average True-up Amount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 1. (1,130,809) 1. (1,130,809) 1. (1,130,809) 1. (1,130,809) 1. (1,130,809) 1. (1,130,809) 1. (1,130,809) 1. (1,130,809) 1. (1,310,061) 1. (1,310,061) 1. (1,310,061) 1. (1,310,809) 1. (1,310,061) 1. (1,310,809) 1. (1,310,061) 1. (1,310,809) 1. (1,310,061) 1. (1,310,809) 1. (1,310,061) 1. (1,310,809) 1. (1,310,061) 1. (1,310,809) 1. (1,310,061) 1. (1,310,809) 1. (1,310,061) 1. (1,310,809) 1. (1,310,809) 1. (1,310,809) 1. (1,310,809) 1. (1,310,61) 1. (1,310,809)	2. Ending True-up Amount Before Interest	- 1	(550,368)	148,758	(699, 126)	-469.98%	N/A	N/A	_	
4. Average True-up A mount (50% of Line E-3) \$ (565,405) \$ 89,626 \$ (655,031) -730.85% N/A N/A 5. Interest Rate - First Day Reporting Business Month 0.9800% N/A 6. Interest Rate - First Day Subsequent Business Month 0.9800% N/A 7. Total (Line E-5 + Line E-6) N/A N/A N/A 8. Average Interest Rate (50% of Line E-7) 0.9800% N/A 9. Monthly Average Interest Rate (Line E-8 / 12) N/A 9. Monthly Average Interest Rate (Line E-8 / 12)							N/A	N/A		
5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 0.9800% N/A	Total of Beginning & Ending True-up Amount		(1,130,809)	179,252	(1,310,061)	-730.85%	N/A	N/A		
6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 1.9800% 1.9800% 1.96		\$	(565,405) \$	89,626 \$	(655,031)	-730.85%	N/A	N/A		
7. Total (Line E-5 + Line E-6) 1.9600% N/A 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 1.9600% N/A			0.9800%	N/A	_		N/A	N/A		
8. Average Interest Rate (50% of Line E-7)		1	0.9800%	N/A			N/A	N/A		
9. Monthly Average Interest Rate (Line E-8 / 12) 0.0817% N/A N/A N/A	,		1.9600%	N/A	-		N/A	N/A		
			0.9800%	N/A	-	_	N/A	N/A		
10. Interest Provision (Line E-4 x Line E-9) (462) N/A N/A N/A		- }	0.0817%	N/A		-	N/A	N/A		
	Interest Provision (Line E-4 x Line E-9)		(462)	N/A		-	N/A	N/A		
		J								
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Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

ELECTRIC ENERGY ACCOUNT Month of: March 2004

	C	URRENT MONTH		PERIOD TO DATE				
			DIFFERENCE				DIFFERE	
	ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)								
1 System Net Generation 2 Power Sold	0	0	0	0.00%	0	0	0	0.00%
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	22,274	21,216	1,058	4.99%	77,475	67,957	9,518	14.01%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases 6 Inadvertent Interchange Received - NET						•		i
7 Net Energy for Load	22,274	21,216	1,058	4.99%	77,475	67,957	9,518	14.01%
8 Sales (Billed)	23,223	23,124	99	0.43%	77,926	77,422	504	0.65%
8a Unbilled Sales Prior Month (Period)		20,121	•	0,.0,,0	,,,,,,	,		,
8b Unbilled Sales Current Month (Period)				j				
9 Company Use	26	19	7	36.84%	92	74	18	24.32%
10 T&D Losses Estimated 0.04		849	42	4.95%	3,099	2,718	381	14.02%
11 Unaccounted for Energy (estimated)	(1,866)	(2,776)	910	-32.76%	(3,642)	(12,257)	8,615	-70.29%
12 13 % Company Use to NEL	0.12%	0.09%	0.03%	33.33%	0.12%	0.11%	0.01%	9.09%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	-8.38%	-13.08%	4.70%	-35.93%	-4.70%	-18.04%	13.34%	-73.95%
(\$)								
16 Fuel Cost of Sys Net Gen	İ							
16a Fuel Related Transactions				1				
16b Adjustments to Fuel Cost 17 Fuel Cost of Power Sold	1			- !				
18 Fuel Cost of Purchased Power	485,566	462,525	23,041	4.98%	1,688,943	1,481,476	207,467	14.00%
18a Demand & Non Fuel Cost of Pur Power	383,382	311,334	72,048	23.14%	1,258,634	1,124,402	134,232	11.94%
18b Energy Payments To Qualifying Facilities	000,002	011,001	. 2,0 .0		1,200,00	1,121,102	,	
19 Energy Cost of Economy Purch.				}				
20 Total Fuel & Net Power Transactions	868,948	773,859	95,089	12.29%	2,947,577	2,605,878	341,699	13.11%
·								
(Cents/KWH)								
21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions				1				
22 Fuel Cost of Power Sold 23 Fuel Cost of Purchased Power	2.1800	2.1800		0.00%	2,1800	2.1800		0.00%
23a Demand & Non Fuel Cost of Pur Power	1.7210	2.1600 1.4670	0.2540	17.31%	1.6250	1.6550	(0.0300)	-1.81%
23b Energy Payments To Qualifying Facilities	1.7210	1.7070	0.2040	17.0170	1.5200		(0.0000)	
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	3.9010	3.6480	0.2530	6.94%	3.8050	3,8350	(0.0300)	-0.78%

Company: FLORIDA PUBLIC UTILITIES COMPANY MARIANNA DIVISION

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: March 2004

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED E (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
ESTIMATED:	l					<u> </u>		•
GULF POWER COMPANY	RE	21,216			21,216	2.180076	3.647525	462,525
TOTAL		21,216	0	0	21,216	2.180076	3.647525	462,525
ACTUAL:								
GULF POWER COMPANY	RE	22,274			22,274	2.179968	3.901176	485,566
TOTAL		22,274	o	0	22,274	2.179968	3.901176	485,566
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		1,058 5.00%	0.00%	0 0.00%	1,058 5.00%	-0.000108 0.00%	0.253651 7.00%	23,041 5.00%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	RE RE	77,475 67,957 9,518 14.00%	0 0.00%	0 0.00%	77,475 67,957 9,518 14.00%	2.179985 2.180020 -0.000035 0.00%	3.804552 3.834598 -0.030046 -0.80%	1,688,943 1,481,476 207,467 14.00%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES For the Period/Month of: March 2004

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED E (000)	TRANS. COST CENTS/KW	TOTAL \$ FOR FUEL ADJ. (3) X (4)	COST IF GE (a) CENTS/KWH	(b) TOTAL COST	FUEL SAVINGS (6)(b)-(5)
ESTIMATED:							
TOTAL			<u> </u>				
ACTUAL:							
					+		
•							
	<u> </u>						
TOTAL							
IOIAL	i	<u>. </u>			J		L
FOOTNOTE: PURCHASED POW	FR COSTS IN	NOLUDE CUST	OMER. DEMAN	ID & ENERGY CHAR	GE: 383,382		
TOO MOTE. TO MOTE OLD TO THE	211 0001011	102002	• <u> </u>		,		
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE:							
ACTUAL							
ESTIMATED DIFFERENCE							
DIFFERENCE (W)		, I	1		1		

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: March 2004

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car Investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
7	Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
12	TOTAL COST OF PURCHASED POWER
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
16	Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)
	Fuel Cost of Other Power Sales (A7)
18	TOTAL FUEL COST AND GAINS OF POWER SALES
	(LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
	,,
20	LESS GSLD APPORTIONMENT OF FUEL COST
20a	TOTAL FUEL AND NET POWER TRANSACTIONS
	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a	
27	Junsdictional KWH Sales Adjusted for
Li	Line Losses
28	GPIF**
29	TRUE-UP**-1
30	TOTAL JURISDICTIONAL FUEL COST
	(Excluding GSLD Apportionment)
31	Revenue Tax Factor
32	Fuel Factor Adjusted for Taxes
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

^{*}Included for informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

	DOLLARS				MWH			CENTS/KWH					
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREI AMOUNT	NCE %	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENC		
				0	0	0	0.0%	0.00000	0 00000	0.00000	0.0		
0	0	0	0.0% 0.0%	0	0	0	0.0%	0.00000	0 00000	0.00000	0.0		
663,425	716,474	(53,049)	-7.4%	37,146	38,833	(1,687)	-4.3%	1.78599	1.84501	(0.05902)	-3.		
003,423	710,474	(33,049)	-1.4/6	37,140	30,033	(1,007)	4.37	1.70399	1.04501	(0.03502)	-3.		
476,710	518,977	(42,267)	-8.1%	37,146	38,833	(1,687)	-4.3%	- 1.28334	1.33643	(0.05309)	-4.		
5,071	7,480	(2,409)	-32.2%	271	400	(129)	-32 2%	1.87000	1.87000	0 00000	0.		
1,145,206	1,242,931	(97,725)	-7.9%	37,417	39,233	(1,816)	-4.6%	3.06064	3 16808	(0.10744)	-3.		
				37,417	39,233	(1,816)	-4.6%						
0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0		
257,142 888,064	344,949 897,982	(87,807) (9,918)	-55.6% -1.1%	0 37,417	0 39,233	0 (1,816)	0 0% -4.6%	2.37341	2.28884	0.08457	3.		
(37,020) •	(18,979) *	(18,041)	95.1%	(1,560)	(829)	(731)	88 1%	(0.10089)	(0.05037)	(0.05052)	100.		
902 * 53,283 *	714 * 53,879 •	188 (596)	26.3% -1.1%	38 2,245	31 2,354	7 (109)	21.7% -4.6%	0.00246 0.14521	0.00190 0.14300	0.00056 0.00221	29. 1.		
888,064	897,982	(9,918)	-1.1%	36,694	37,677	(983)	-2.6%	2.42019	2.38337	0.03682	1.		
888,064 1.000	897,982 1.000	(9,918) 0.000	-1.1% 0.0%	36,694 1.000	37,677 1.000	(983) 0.000	-2.6% 0.0%	2.42019 1.000	2.38337 1.000	0 03682 0.00000	1.: 0.:		
888,064	897,982	(9,918)	-1.1%	36,694	37,677	(983)	-2.6%	2.42019	2.38337	0.03682	1.		
(153,164)	(153,164)	0	0.0%	36,694	37,677	(983)	-2.6%	(0.41741)	(0.40652)	(0.01089)	2.		
734,900	744,818	(9,918)	-1.3%	36,694	37,677	(983)	-2.6%	2.00278	1.97685	0.02593	1.3		
								1.01609 2.03500 2.035	1.01609 2.00866 2.009	0 00000 0.02634 0.026	0.4 1.3 1.3		

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH: March 2004

SCHEDULE A1 PAGE 2 OF 2

1	Fuel Cost of System Net Generation (A3)
2	Nuclear Fuel Disposal Cost (A13)
3	Coal Car investment
4	Adjustments to Fuel Cost (A2, Page 1)
5	TOTAL COST OF GENERATED POWER
6	Fuel Cost of Purchased Power (Exclusive
7	of Economy) (A8) Energy Cost of Sched C & X Econ Purch (Broker)(A9)
8	Energy Cost of Other Econ Purch (Non-Broker)(A9)
9	Energy Cost of Sched E Economy Purch (A9)
10	Demand and Non Fuel Cost of Purchased Power (A9)
11	Energy Payments to Qualifying Facilities (A8a)
12	TOTAL COST OF PURCHASED POWER
13	TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
14	Fuel Cost of Economy Sales (A7)
15	Gain on Economy Sales (A7a)
16	
17	Fuel Cost of Other Power Sales (A7)
18	TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
19	NET INADVERTENT INTERCHANGE (A10)
13	HET HADVERTENT INTERCHANGE (ATO)
	LESS GSLD APPORTIONMENT OF FUEL COST
20a	TOTAL FUEL AND NET POWER TRANSACTIONS
	(LINES 5 + 12 + 18 + 19)
21	Net Unbilled Sales (A4)
22	Company Use (A4)
23	T & D Losses (A4)
24	SYSTEM KWH SALES
25	Wholesale KWH Sales
26	Jurisdictional KWH Sales
26a	Jurisdictional Loss Multiplier
27	Jurisdictional KWH Sales Adjusted for
	Line Losses
28 29	GPIF** TRUE-UP**.1
29	INUE-UF
30	TOTAL JURISDICTIONAL FUEL COST

23	T & D Losses (A4)	1/3,50/
24	SYSTEM KWH SALES	2,891,661
25	Wholesale KWH Sales	
26	Jurisdictional KWH Sales	2,891,661
26a	Jurisdictional Loss Multiplier	1.000
27	Jurisdictional KWH Sales Adjusted for	
	Line Losses	2,891,661
28	GPIF**	
29	TRUE-UP**.1	(459,497)
30	TOTAL JURISDICTIONAL FUEL COST	2,432,164
31	Revenue Tax Factor	
32	Fuel Factor Adjusted for Taxes	
33	FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)	

^{*}Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

PERIOD TO	O DATE	DOLLARS		PERIOD	TO DATE	MWH			CENTS/KWH		
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	VCE	ACTUAL	ESTIMATED	DIFF AMOUNT	ERENCE %
			İ	0	0	0	0 0%	0 00000	0.00000	0.00000	0 0%
0	0	0	0.0% 0.0%	0	0	0	0.0%	0.00000	0.00000	0 00000	0.0%
1,966,950	2,149,488	(182,538)	-8.5%	110,132	116,503	(6,371)	-5.5%	1.78599	1.84501	(0 05902)	-3.2%
1,625,287	1,643,803	(18,516)	-1 1%	110,132	116,503	(6,371)	-5.5%	- 1.47576	1.41095	0.06481	4.6%
26,431	22,440	3,991	17 8%	1,413	1,200	213	17.8%	1.87033	1.87000	0.00033	0.0%
3,618,669	3,815,731	(197,062)	-5.2%	111,545	117,703	(6,158)	-5.2%	3.24413	3.24183	0.00230	0.1%
				111,545	117,703	(6,158)	-5.2%				
0	O	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0 00000	0.0%
727,008 2,891,661	1,034,844 2,780,887	(307,836) 110,774	-29 8% 4.0%	0 111,545	0 117,703	0 (6,158)	0.0% -5.2%	2.59237	2.36263	0.22974	9.7%
(117,248) * 2,774 * 173,507 *	(58,905) * 2,344 * 166,849 *	(58,343) 430 6,658	99.1% 18.3% 4.0%	(4,523) 107 6,693	(2,493) 99 7,062	(2,030) 8 (369)	81.4% 7.9% -5.2%	(0 10730) 0.00254 0.15879	(0 05211) 0.00207 0.14761	(0.05519) 0.00047 0.01118	105.9% 22.7% 7.6%
2,891,661	2,780,887	110,774	4.0%	109,268	113,035	(3,767)	-3 3%	2.64640	2.46020	0.18620	7.6%
2,891,661 1.000	2,780,887 1.000	110,774 0.000	4.0% 0.0%	109,268 1 000	113,035 1 000	(3,767) 0 000	-3.3% 0.0%	2.64640 1.000	2,46020 1.000	0.18620 0.00000	7.6% 0.0%
2,891,661	2,780,887	110,774	4.0%	109,268	113,035	(3,767)	-3.3%	2 64640	2.46020	0.18620	7.6%
(459,497)	(459,497)	0	0.0%	109,268	113,035	(3,767)	-3.3%	(0.42052)	(0 40651)	(0.01401)	3.5%
2,432,164	2,321,390	110,774	4.8%	109,268	113,035	(3,767)	-3.3%	2.22587	2.05369	0.17218	8.4%
								1.01609 2 26168 2.262	1 01609 2.08673 2.087	0 00000 0.17495 0.175	0 0% 8.4% 8.4%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

5,1

FERNANDINA BEACH DIVISION

Month of:

		CURRENT MON	тн			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFEREN AMOUNT	ICE %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	Έ %
A. Fuel Cost & Net Power Transactions 1. Fuel Cost of System Net Generation 1a. Fuel Related Transactions (Nuclear Fue! Disposal)	\$	\$	\$		\$	\$ \$		
Fuel Cost of Power Sold Fuel Cost of Purchased Power Ja. Demand & Non Fuel Cost of Purchased Power Benergy Payments to Qualifying Facilities	663,425 476,710 5,07	518,977	(42,267)	-8.1%	1,625,287	2,149,488 1,643,803 22,440	(182,538) (18,516) 3,991	-8.5% -1.1% 17.8%
4. Energy Cost of Economy Purchases 5. Total Fuel & Net Power Transactions 6. Adjustments to Fuel Cost (Describe Items)	1,145,206	1,242,931	(97,725)	-7.9%	3,618,669	3,815,731	(197,062)	-5.2%
7. Adjusted Total Fuel & Net Power Transactions 8. Less Apportionment To GSLD Customers 9. Net Total Fuel & Power Transactions To Other Classes	1,145,206 257,142 \$ 888,064	344,949		-25.5%	727,008	3,815,731 1,034,844 \$ 2,780,887 \$	(197,062) (307,836) 110,774	-5.2% -29.8% 4.0%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

			CURRENT MONTH				PERIOD TO DATE		
		ACTUAL	ESTIMATED	DIFFERENCI AMOUNT	E %	ACTUAŁ	ESTIMATED	DIFFERENCE AMOUNT	≡ %
	_	ACTUAL	ESTIMATED	AMOUNT	76	ACTUAL	ESTIMATED	AMOUNT	/0
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) Jurisidictional Sales Revenue (Excluding GSLD) a. Base Fuel Revenue	s	\$	\$		\$	\$	\$		
b. Fuel Recovery Revenue c. Jurisidictional Fuel Revenue d. Non Fuel Revenue e. Total Jurisdictional Sales Revenue		735,952 735,952 512,898 1,248,850	817,239 817,239 548,712 1,365,951	(81,287) (81,287) (35,814) (117,101)	-10.0% -10.0% -6.5% -8.6%	2,326,763 2,326,763 1,605,956 3,932,719	2,452,234 2,452,234 1,644,722 4,096,956	(125,471) (125,471) (38,766) (164,237)	-5.1% -5.1% -2.4% -4.0%
Non Jurisdictional Sales Revenue Total Sales Revenue (Excluding GSLD)	\$	0 1,248,850 \$	0 1,365,951 \$	0 (117,101)	0.0% -8.6% \$	0	0 4,096,956 \$	0 (164,237)	0.0% -4.0%
C. KWH Sales (Excluding GSLD) 1. Jurisdictional Sales KWH 2. Non Jurisdictional Sales 3. Total Sales 4. Jurisdictional Sales % of Total KWH Sales		25,783,661 0 25,783,661 100.00%	28,617,164 0 28,617,164 100.00%	(2,833,503) 0 (2,833,503) 0.00%	-9.9% 0.0% -9.9% 0.0%	81,557,564 0 81,557,564 100.00%	85,855,006 0 85,855,006 100.00%	(4,297,442) 0 (4,297,442) 0.00%	-5.0% 0.0% -5.0% 0.0%

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

	ļ		CURRENT MONTH			PERIOD TO DATE				
		ACTUAL	ESTIMATED	DIFFERENC AMOUNT	E %	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	DE %	
D. True-up Calculation (Excluding GSLD)										
Jurisdictional Fuel Rev. (line B-1c)	s	735,952 \$	817,239 \$	(81,287)	-10.0% \$	2,326,763 \$	2,452,234 \$	(125,471)	-5.19	
2. Fuel Adjustment Not Applicable	ľ		,		1	_,,, · · · · ·	- ,, ,	,,		
a. True-up Provision		(153,164)	(153,164)	0	0.0%	(459,497)	(459,497)	0	0.0	
b. Incentive Provision	į.						•			
c. Transition Adjustment (Regulatory Tax Refund)	- 1							0	0.0	
Jurisdictional Fuel Revenue Applicable to Period	1	889,116	970,403	(81,287)	-8.4%	2,786,260	2,911,731	(125,471)	-4.3	
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1	888,064	897,982	(9,918)	-1.1%	2,891,661	2,780,887	110,774	4.0	
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	Į.	100.00%	100.00%	0.00%	0.0%	N/A	N/A			
Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)		888,064	897,982	(9,918)	-1.1%	2,891,661	2,780,887	110,774	4.0	
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)		1,052	72,421	(71,369)	-98.6%	(105,401)	130,844	(236,245)	-180.6	
8. Interest Provision for the Month	-	1,105		1,105	0.0%	3,878		3,878	0.0	
9. True-up & Inst. Provision Beg. of Month		1,427,960	(1,623,539)	3,051,499	-188.0%	1,837,973	(1,375,629)	3,213,602	-233.6	
9a. Deferred True-up Beginning of Period					i					
10. True-up Collected (Refunded)		(153,164)	(153,164)	0	0.0%	(459,497)	(459,497)	0	0.0	
11. End of Period - Total Net True-up	\$	1,276,953 \$	(1,704,282) \$	2,981,235	-174.9% \$	1,276,953 \$	(1,704,282) \$	2,981,235	-174.9	
(Lines D7 through D10)	1									

^{*} Jurisdictional Loss Multiplier

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division:

FERNANDINA BEACH DIVISION

Month of:

		CURRENT MONTH				PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENC AMOUNT	CE %	ACTUAL	ESTIMATED	DIFFEREN	CE %
E. Interest Provision (Excluding GSLD) 1. Beginning True-up Amount (lines D-9 + 9a) 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) 3. Total of Beginning & Ending True-up Amount 4. Average True-up Amount (50% of Line E-3) 5. Interest Rate - First Day Reporting Business Month 6. Interest Rate - First Day Subsequent Business Month 7. Total (Line E-5 + Line E-6) 8. Average Interest Rate (50% of Line E-7) 9. Monthly Average Interest Rate (Line E-8 / 12) 10. Interest Provision (Line E-4 x Line E-9)	\$ 1,427,960 \$ 1,275,848 2,703,808 1,351,904 \$ 0,9800% 0,9800% 1,9600% 0,9800% 0,0817% 1,105	(1,623,539) \$ (1,704,282) (3,327,821) (1,663,911) \$ N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	3,051,499 2,980,130 6,031,629 3,015,815 	-188.0% -174.9% -181.3% -181.3% 	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A N/A N/A N/A N/A N/A		

PERIOD TO DATE

Company: FLORIDA PUBLIC UTILITIES COMPANY FERNANDINA BEACH DIVISION

ELECTRIC ENERGY ACCOUNT Month of: March 2004

				DIFFERENCE	≣ أ			DIFFEREN	CE
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	(MWH)				•				
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET	07.440	00.000	(4.007)	4.040	440 400	440 500	(0.074)	5 470/
4	Purchased Power	37,146	38,833	(1,687)	-4.34%	110,132	116,503	(6,371)	-5.47%
4a	Energy Purchased For Qualifying Facilities	271	400	(129)	-32.20%	1,413	1,200	213	17.77%
5 6	Economy Purchases				i i				
7	Inadvertent Interchange Received - NET	27 447	20.022	/4.046\	-4.63%	444 545	447 700	(C 4E0)	5 220/
8	Net Energy for Load Sales (Billed)	37,417	39,233 37,677	(1,816)	-4.63%) -2.61%	111,545 109,268	117,703	(6,158) (3,767)	-5.23% -3.33%
8a	Unbilled Sales Prior Month (Period)	36,694	37,077	(983)	-2.01%	109,200	113,035	(3,767)	-3.33%
8b	Unbilled Sales Current Month (Period)								
9	Company Use	38	31	7	21.73%	107	99	8	7.85%
10	T&D Losses Estimated @ 0.06	2,245	2,354	(109)	-4.63%	6.693	7,062	(369)	-5.23%
11	Unaccounted for Energy (estimated)	(1,560)		(731)	88.11%	(4,523)	(2,493)	(2,030)	81.40%
12	Offactourited for Energy (estimated)	(1,500)	(029)	(131)	00.1176	(4,523)	(2,493)	(2,030)	01.40%
13	% Company Use to NEL	0.10%	0.08%	0.02%	25.00%	0.10%	0.08%	0.02%	25.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-4.17%	-2.11%	-2.06%	97.63%	-4.05%	-2.12%	-1.93%	91.04%
	(\$)								
16	Fuel Cost of Sys Net Gen				T				1
16a	Fuel Related Transactions								1
16b	Adjustments to Fuel Cost				-				
17	Fuel Cost of Power Sold								Ì
18	Fuel Cost of Purchased Power	663,425	716,474	(53,049)	-7.40%	1,966,950	2,149,488	(182,538)	-8.49%
18a	Demand & Non Fuel Cost of Pur Power	476,710	518,977	(42,267)	-8.14%	1,625,287	1,643,803	(18,516)	-1.13%
18b	Energy Payments To Qualifying Facilities	5,071	7,480	(2,409)	-32.20%	26,431	22,440	3,991	17.79%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,145,206	1,242,931	(97,725)	-7.86%	3,618,669	3,815,731	(197,062)	-5.16%
	(Cents/KWH)								
	(Containterin)								
21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold]
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.845	(0.059)	-3.20%
23a	Demand & Non Fuel Cost of Pur Power	1.283	1.336	(0.053)	-3.97%	1.476	1.411	0.065	4.61%
23b	Energy Payments To Qualifying Facilities	1.870	1.870	0.000	0.00%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.061	3.168	(0.107)	-3.38%	3.244	3.242	0.002	0.06%
		j.							

CURRENT MONTH

PURCHASED POWER

(Exclusive of Economy Energy Purchases) For the Period/Month of: March 2004

		For the Period	d/Month of:	March 2004				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	кwн	KWH FOR	кwн	CENTS/KW	Н	TOTAL \$ FOR FUEL ADJ.
PURCHASED F ROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:			-				•	
JACKSONVILLE ELECTRIC AUTHORITY	MS	38,833			38,833	1.845013	3.181446	716,474
TOTAL		38,833	0	0	38,833	1.845013	3.181446	716,474
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	37.146			37,146	1.785992	3.069334	663,425
TOTAL	<u> </u>	37,146	0	0	37,146	1.785992	3.069334	663,425
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(1,687) -4.3%	0 0.0%	0 0.0%	(1,687) -4.3%	-0.059021 -3.2%	-0.112112 -3.5%	(53,049) -7.4%
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)	MS MS	110,132 116,503 (6,371) -5.5%	0 0.0%	0 0.0%	110,132 116,503 (6,371) -5.5%	1.785993 1.845007 (0.059014) -3.2%	3.261756 3.255960 0.005796 0.2%	1,966,950 2,149,488 (182,538) -8.5%

ENERGY PAYMENT TO QUALIFYING FACILITIES

		For the Period/f	Month of:	March 2004				
(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
		TOTAL	кwн	KWH FOR	кwн	CENTS/KWI		TOTAL \$ FOR FUEL ADJ.
PURCHASED FROM	TYPE & SCHEDULE	KWH PURCHASED (000)	FOR OTHER UTILITIES (000)	INTERRUP- TIBLE (000)	FOR FIRM (000)	(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$
ESTIMATED:		<u> </u>			·····		•	
JEFFERSON SMURFIT CORPORATION		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		271			271	1.870000	1.870000	5,071
TOTAL		271	0	0	271	1.870000	1.870000	5,071
CURRENT MONTH: DIFFERENCE DIFFERENCE (%)		(129) -32.2%	0 0.0%	0 0.0%	(129) -32.2%	0.000000 0.0%	0.000000 0.0%	(2,409) -32.2%
PERIOD TO DATE: ACTUAL ESTIMATED	MS	1,413			1,413	1.870326	1.870326	26,431
DIFFERENCE DIFFERENCE (%)	MS	1,200 213 17.8%	0 0.0%	0 0.0%	1,200 213 17.8%	1.870000 0.000326 0.0%	1.870000 0.000326 0.0%	22,440 3,991 17.8%

DIFFERENCE (%)

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES

€. For the Period/Month of: March 2004 (1) (2) (3) (4) (5) (6) (7) TOTAL \$ FOR COST IF GENERATED FUEL FUEL ADJ. TOTAL SAVINGS TYPE KWH TRANS. (a) PURCHASED FROM PURCHASED COST (3) X (4) TOTAL SCHEDULE (000)CENTS/KWH COST (6)(b)-(5) CENTS/KWH ESTIMATED: TOTAL ACTUAL: TOTAL FOOTNOTE: PURCHASED POW ER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES T OTALING \$476,710 CURRENT MONTH: DIFFERENCE DIFFERENCE (%) PERIOD TO DATE: ACTUAL **ESTIMATED** DIFFERENCE

3 MARCH 2004 FERNANDINA FUEL, 4/12/2004, 11 04 AM