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Public Service Commission

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COMMISSION
CLERK

-M-E-M-O-R-A-N-D-U-M-

DATE: October 7, 2004

TO: Director, Division of the Commission Clerk & Administrative Services (Bayó)

FROM: Division of Economic Regulation (Lester) *PL*
Office of the General Counsel (Fleming) *KEFMAN*

ALM

RE: Docket No. 041086-EI – Application for authority to issue and sell securities during calendar year 2005, pursuant to Section 366.04, F.S., and Chapter 25-8, F.A.C., by Florida Power & Light Company.

AGENDA: 10/19/04 – Consent Agenda - Interested Parties May Participate

SPECIAL INSTRUCTIONS: None

FILE NAME AND LOCATION: S:\PSC\ECR\WP\041086.RCM.DOC

Please place the following securities application on the consent agenda for approval.

Docket No. 041086-EI – Application by Florida Power & Light Company (“FPL”) for authority to issue and sell and/or exchange any combination of long-term debt and equity securities and/or to assume liabilities or obligations as guarantor, endorser or surety in an aggregate amount not to exceed \$4.5 billion during calendar year 2005. In addition, FPL seeks permission to issue and sell short-term securities during the calendar years 2005 and 2006 in an amount or amounts such that the aggregate principal amount of short-term securities outstanding at the time of any such sale will not exceed 25% of FPL’s gross revenues during the preceding twelve months of operation.

In connection with this application, FPL confirms that the capital raised pursuant to this application will be used in connection with the activities of FPL and not the unregulated activities of its affiliates.

For monitoring purposes, this docket should remain open until April 14, 2006 to allow the company time to file the required consummation report.

DOCUMENT NUMBER-DATE
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