

ORIGINAL

State of Florida



Public Service Commission

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COMMISSION
CLERK

DATE: November 19, 2004
TO: Melinda H. Watts, Engineering Specialist III, Division of Competitive Markets & Enforcement
FROM: Peter H. Lester, Economic Analyst, Division of Economic Regulation *PL*
RE: Docket No. TBD, Supra Telecommunications and Information Systems, Inc., Interest Calculation for Refund of Overcharges *ALM JDJ*

Per your request, staff has calculated the interest on overcharges by Supra Telecommunications and Information Systems, Inc. (Supra). The total refund amount is \$225,140.02 and consists of \$221,535.31 in overcharges and \$3,604.71 in interest. In calculating the interest amount, staff assumed that the overcharges occurred evenly over the seventeen-month period from April 2003 to August 2004 as shown on the attached schedule. Also, staff assumed that Supra will refund the entire amount in January 2005. The appropriate interest rate is the average 30-day commercial paper rate for each month. Staff used the last available monthly interest rate of 1.855% for months beyond November 2004.

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Attachment

Cc: Office of General Counsel

Commission Clerk and Administrative Services
File

DOCUMENT NUMBER-DATE

12516 NOV 23 3

FPSC-COMMISSION CLERK

DOCKET NO. TBD

SUPRA TELECOMMUNICATIONS AND INFORMATION SYSTEMS, INC.

INTEREST CALCULATION ON OVERCHARGES

TOTAL OVERCHARGES	221,535.31
DIVIDE BY 17	13,031.49

MONTH	AVERAGE MONTHLY INTEREST RATE	MONTHLY INTEREST FACTOR	MONTHLY OVERCHARGES	MONTHLY OVERCHARGE INTEREST	MONTHLY OVERCHARGE PRINCIPAL AND INTEREST	BALANCE BROUGHT FORWARD PLUS INTEREST	REFUND BALANCE	MONTHLY REFUND
Apr-03	1.185%	0.09875%	13,031.49	12.87	13,044.36	-	13,044.36	
May-03	1.200%	0.10000%	13,031.49	13.03	13,044.52	13,057.40	26,101.92	
Jun-03	1.105%	0.09208%	13,031.49	12.00	13,043.49	26,125.96	39,169.45	
Jul-03	1.025%	0.08542%	13,031.49	11.13	13,042.62	39,202.90	52,245.52	
Aug-03	1.055%	0.08792%	13,031.49	11.46	13,042.95	52,291.46	65,334.40	
Sep-03	1.060%	0.08833%	13,031.49	11.51	13,043.00	65,392.11	78,435.11	
Oct-03	1.055%	0.08792%	13,031.49	11.46	13,042.95	78,504.07	91,547.02	
Nov-03	1.025%	0.08542%	13,031.49	11.13	13,042.62	91,625.21	104,667.83	
Dec-03	1.030%	0.08583%	13,031.49	11.19	13,042.67	104,757.67	117,800.35	
Jan-04	1.045%	0.08708%	13,031.49	11.35	13,042.84	117,902.93	130,945.77	
Feb-04	1.005%	0.08375%	13,031.49	10.91	13,042.40	131,055.44	144,097.84	
Mar-04	0.980%	0.08167%	13,031.49	10.64	13,042.13	144,215.52	157,257.65	
Apr-04	1.005%	0.08375%	13,031.49	10.91	13,042.40	157,389.35	170,431.76	
May-04	1.035%	0.08625%	13,031.49	11.24	13,042.73	170,578.75	183,621.48	
Jun-04	1.185%	0.09875%	13,031.49	12.87	13,044.36	183,802.81	196,847.17	
Jul-04	1.400%	0.11667%	13,031.49	15.20	13,046.69	197,076.82	210,123.51	
Aug-04	1.530%	0.12750%	13,031.49	16.62	13,048.10	210,391.42	223,439.52	
Sep-04	1.685%	0.14042%		-	-	223,753.27	223,753.27	
Oct-04	1.855%	0.15458%		-	-	224,099.16	224,099.16	
Nov-04	1.855%	0.15458%		-	-	224,445.58	224,445.58	
Dec-04	1.855%	0.15458%		-	-	224,792.53	224,792.53	
Jan-05	1.855%	0.15458%		-	-	225,140.02	0.00	225,140.02
			221,535.31					225,140.02
					TOTAL INTEREST	3,604.71		
					OVERCHARGES	221,535.31		
					TOTAL REFUND	225,140.02		