PROGRESS ENERGY FLORIDA

DOCKET NO. 050001-EI

Fuel and Capacity Cost Recovery Final True-Up for the Period January through December, 2004

DIRECT TESTIMONY OF JAVIER PORTUONDO

March 1, 2005

1	Q.	Please state your name and business address.	
2	Α.	My name is Javier Portuondo. My business address is Post Office Box	
3		14042, St. Petersburg, Florida 33733.	
4			
5	Q.	By whom are you employed and in what capacity?	
6	Α.	I am employed by Progress Energy Service Company, LLC, in the capacity	
7		of Director, Regulatory Services – Florida.	
8			
9	Q.	Have your duties and responsibilities remained the same since you	
10		last testified in this proceeding?	
11	А.	Yes.	
12			
13	Q.	What is the purpose of your testimony?	
14	Α.	The purpose of my testimony is to describe Progress Energy Florida's	
15		("Progress Energy" or the "Company") Fuel Cost Recovery Clause final	
16		true-up amount for the period of January through December 2004, and the	
17		Company's Capacity Cost Recovery Clause final true-up amount for the	
18		same period.	
	-	PROGRESS ENERGY FLORIDA DOCUMENT NUMBER-	DATE

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Q.

Have you prepared exhibits to your testimony?

Yes, I have prepared and attached to my true-up testimony as Exhibit No. 2 Α. (JP-1T), a four-sheet true-up variance analysis of the difference between 3 the estimated true-up balance and the actual period-ending true-up 4 balance. Exhibit No. (JP-2T) contains the Capacity Cost Recovery true-5 up calculations for the January - December 2004 period. Exhibit No. 6 (JP-3T) has the projected year-end fuel and capacity balances as filed with 7 my 2004 Estimated/Actual True-Up Testimony. Exhibit No. (JP-4T) 8 shows the storm related costs which were incurred in 2004. In addition, I 9 will sponsor the applicable Schedules A1 through A9 and A12 for 10 December 2004, period-to-date. For ease of reference, the schedules are 11 attached as Exhibit No. (JP-5T). 12

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Q. What is the source of the data that you will present by way of testimony or exhibits in this proceeding?

A. Unless otherwise indicated, the actual data is taken from the books and
 records of the Company. The books and records are kept in the regular
 course of business in accordance with generally accepted accounting
 principles and practices, and provisions of the Uniform System of Accounts
 as prescribed by this Commission.

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Q. Would you please summarize your testimony?

1		(Exhibit No (JP-5T)) resulting in a final fuel adjustment true-up under-
2		recovery amount of \$14,446,577. PEF will collect \$76,802,024 of the actual
3		under-recovery in 2005 deferring the remaining balance of \$93,603,847 for
4		recovery in 2006.
5		The projected 2004 capacity true-up amount was an over-recovery of
6		\$11,358,199 (Exhibit No (JP-3T), pg 2). The actual amount for 2004
7		was an over-recovery of \$7,661,391 (Exhibit No (JP-2T)) resulting in a
8		final capacity true-up under-recovery amount of \$3,696,808.
9		
10		FUEL COST RECOVERY
11	Q.	What is the Company's jurisdictional ending balance as of December
12		31, 2004 for fuel cost recovery?
13	Α.	The actual ending balance as of December 31, 2004 for true-up purposes is
14		an under-recovery of \$170,405,871.
15		
16	Q.	How does this amount compare to the Company's estimated 2004
17		ending balance included in the Company's projections for the
18		calendar year 2005?
19	A .	The actual true-up attributable to the January - December 2004 period is an
20	ī	under-recovery of \$170,405,871 which is \$14,446,577 higher than the re-
21		projected year end under-recovery balance of \$155,959,294. Pursuant to
22	ji N	Order No. PSC-04-1276-FOF-EI, approving the Company's 2005 Fuel
23		Adjustment Factors, Progress Energy will collect \$76,802,024 of the 2004
24		under-recovery in 2005 and defer the remainder until 2006. Therefore the
25	1	under-recovery amount deferred until 2006 will now be \$93,603,847.

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Q. How was the final true-up ending balance determined?

 A. The amount was determined in the manner set forth on Schedule A2 of the Commission's standard forms previously submitted by the Company on a monthly basis.

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Q. What factors contributed to the period-ending jurisdictional underrecovery of \$170,405,871 shown on your Exhibit No. __ (JP-1T)?

A. The factors contributing to the under-recovery are summarized on Exhibit
No. __ (JP-1T), Sheet 1 of 4. Jurisdictional fuel revenues fell below the
forecast by \$34.1 million, while jurisdictional fuel and purchased power
expense increased \$135.0 million. This \$135.0 million unfavorable variance
is primarily attributable to escalating fuel prices throughout the year which
not only increased the Company's generation expense but also affected the
cost of power purchases.

By combining the differences in jurisdictional revenues and jurisdictional fuel expenses, the net result is an under-recovery of \$169.1 million related to the January through December 2004 true-up period. When interest of \$1.3 million is included, the actual ending under-recovery balance is \$170.4 million as of December 31, 2004.

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Q. Please explain the components shown on Exhibit No. __ (JP-1T), sheet
 2 of 4, which produced the \$161.0 million unfavorable system variance
 from the projected cost of fuel and net purchased power transactions.

A Sheet 2 of 4 shows an analysis of the system variance for each energy source in terms of three interrelated components; (1) changes in the <u>amount</u> (MWH's) of energy required; (2) changes in the <u>heat rate</u>, or efficiency, of generated energy (BTU's per KWH); and (3) changes in the <u>unit price</u> of either fuel consumed for generation (\$ per million BTU) or energy purchases and sales (cents per KWH).

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Q. What effect did these components have on the system fuel and net power variance for the true-up period?

A. As can be seen from sheet 2 of 4, variances in the amount of MWH
 requirements from each energy source (column B) combined to produce a
 cost increase of \$39.2 million. The primary reason for the unfavorable
 variance in MWH requirements is the effect that generation mix had on total
 net system fuel and purchased power cost.

The heat rate variance for each source of generated energy (column
C) results in an unfavorable variance of \$24.6 million. A large component
of this variance is due to greater peaker activity than estimated.

A cost increase of \$97.2 million resulted from the price variance 18 (column D), which was caused by a number of sources detailed on lines 1 19 through 19 of sheet 2 of 4, of Exhibit No. __ (JP-1T). Significant price 20 increases in all the fossil fuel groups contributed to this unfavorable 21 variance. Coal prices were higher than projected primarily due to increased 22 export demand by foreign countries. Gas prices were higher than projected 23 primarily due to increased demand combined with flat production. There 24 has been an increase in drilling for natural gas but this has been offset by 25

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volume declines from the older wells. Oil prices increased primarily from higher demand and tight production guidelines from OPEC. The increase in fuel prices also contributed to the higher amounts paid for purchased power. Escalating coal prices resulted in higher energy payments to qualifying facilities since nearly all the contracts are tied to coal unit pricing.

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Q. Does this period ending true-up balance include any noteworthy adjustments to fuel expense?

Yes. Noteworthy adjustments are shown on Exhibit No. (JP-5T) in the 9 Α. footnote to line 6b on page 1 of 2, Schedule A2. These adjustments include 10 the recovery of depreciation and return associated with Hines Unit 2 11 (authorized in Order No. PSC-02-0655-AS-EI). Also included is the 12 recovery of the Company's investment in the remaining two of the 11 13 previously approved combustion turbine gas conversion projects, Debary 14 Unit P8 and Suwannee Unit P3. 15

Q. Does the final true-up ending balance contain any costs related to
 storm events during the 2004 hurricane season?

A. Yes. The final true-up ending balance includes \$17,473,967 in incremental costs related to the 2004 storms. As shown on Exhibit No. __ (JP-4T), the total incremental fuel costs incurred as a result of the 2004 storms are \$18,779,107. These costs are explained further in the direct testimony of Pamela R. Murphy (oil & gas), Albert W. Pitcher (coal and ocean-going barges) and Robert M. Oliver (reliability purchases and non-economic dispatch). Progress Energy is limiting recovery of the costs of the additional

ocean-going barges discussed in Mr. Pitcher's testimony to the 2004 waterborne transportation rate established in the Stipulation and Settlement in Docket No. 031057-EI. Therefore, the \$1,305,140 in incremental barge costs discussed in Mr. Pitcher's testimony has not been included in the final true-up ending balance.

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Q. Were there any prior year adjustments included in the current true-up period?

9 Α. Yes. Fuel surcharge payments to British Petroleum Co. of \$4.5 million were 10 incurred and paid in 2001 but not booked to fuel inventory until April 2004 11 due to an accounting error. These payments were incurred to secure 12 additional oil deliveries in January 2001 due to cold weather. This type of 13 payment rarely occurs which is a contributing factor to the improper coding of the invoices resulting in the payments not being booked to fuel inventory. 14 15 Since an adjustment to account for this error was booked in a month that 16 had a low volume of light oil purchases (April 2004), the unit cost (\$/Bbl) of 17 light oil purchases as shown on the April 2004 Fuel and Purchased Power 18 Cost Recovery Clause (Exhibit No. (JP-5T), Schedule A5, Pg 1 of 3, line 19 20) was significantly distorted.

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Q. Did Progress Energy's customers benefit during the true-up period from its investment in the Gas Conversion projects previously approved by the Commission?

24 25 A. In 2003 one of the two remaining gas conversion projects, Suwannee P3, did not produce fuel savings to offset the project's conversion costs for the

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1		year. In 2004, consistent with Order No. PSC-98-0412-FOF-EI, which
2		approved cost recovery for the conversion projects, the Company credited
3		to fuel expense the depreciation and return costs for Suwannee P3
4		collected in 2003. Including interest through January 2004, this credit was
5		\$178,798. As indicated on Exhibit No (JP-1T), Sheet 3 of 4, sufficient
6		fuel savings for Suwannee 3 were achieved in 2004 and the associated
7		conversion costs have been recollected. The other gas conversion project,
8		Debary P8, produced fuel savings of \$1,806,361 in 2004, which exceeded
9		the project's 2004 conversion costs of \$156,124. All of the Company's
10		investment in the 11 approved gas conversion projects have now been
11		recovered through the fuel adjustment clause.
12		
13	Q.	Did Progress Energy's customers benefit during the true-up period
14		from its investment in Hines Unit 2 previously approved by the
15		Commission?
16	Α.	Yes. Actual 2004 system fuel savings for Hines Unit 2 was \$71,893,428.
17	÷	Total system depreciation and return was \$40,687,507. This results in a
18		net system benefit to customers of \$31,205,921 (Exhibit No (JP-1T),
19	2	Sheet 4).
20		
21	Q.	Has the three-year rolling average gain on economy sales included in
22		the Company's filing for the November, 2004 hearings been updated
23		to incorporate actual data for all of year 2004?
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1	Α.	Yes. Progress Energy has calculated its three-year rolling average gain on
2		economy sales, based entirely on actual data for calendar years 2002
3		through 2004, as follows.
4		Year Actual Gain
5		2002 \$ 5,628,586
6		2003 9,844,761
7		2004 <u>5,330,652</u>
8		Three-Year Average \$ 6,934,666
9		
10	Q.	Order No. PSC-02-1484-FOF-El, issued in Docket No. 011605-El,
11		requires each utility to include in the final true-up each year all base
12		year and recovery year operating and maintenance expenses
13		associated with financial and physical hedging activities. What were
14		the base year and recovery year O&M expenses associated with
15		hedging?
16	A.	There were no base O&M expenses associated with hedging activities, and
17		while PEF was actively hedging both physically and financially in 2004,
18		there were no incremental O&M expenses associated with hedging
19		incurred. Future incremental hedging costs could include net new personnel
20		assigned to physical and financial hedging, new computer systems and
21		infrastructure for hedging activities, and transaction costs.
22		
23		CAPACITY COST RECOVERY
24	Q.	What is the Company's jurisdictional ending balance as of December
25		31, 2004 for capacity cost recovery?

1	Α.	The actual ending balance as of December 31, 2004 for true-up purposes is
2		an over-recovery of \$7,661,391.
3		
4	Q.	How does this amount compare to the estimated 2004 ending balance
5		included in the Company's projections for calendar year 2005?
6	Α.	When the estimated 2004 over-recovery of \$11,358,199 to be refunded
7		during the calendar year 2005 is compared to the \$7,661,391 actual over-
8		recovery, the final net true-up attributable to the twelve month period ended
9		December 2004 is an under-recovery of \$3,696,808.
10		
11	Q.	Is this true-up calculation consistent with the true-up methodology
12		used for the other cost recovery clauses?
13	Α.	Yes. The calculation of the final net true-up amount follows the procedures
14		established by the Commission.
15		
16	Q.	What factors contributed to the actual period-end over-recovery of
17		\$7.7 million?
18	A .	Exhibit No (JP-2T), sheet 1 of 3, entitled "Capacity Cost Recovery
19		Clause Summary of Actual True-Up Amount," compares actual results to
20	-	the original forecast for the period. As can be seen from sheet 1, the actual
21		jurisdictional revenues were \$.1 million lower than forecasted revenues due
22		to decreased customer usage. An \$11.5 million reduction in net capacity
23		expenses resulted primarily from a number of cogenerators not meeting
24		capacity commitments as specified in their contracts. Offsetting the lower
25		capacity payments were additional incremental security expenses of \$3.8
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1		million mainly due to projects associated with the 2002 Maritime
2		Transportation Security Act that were not in the original forecast. An
3		interest provision of \$.1 million also contributed to the over-recovery.
4		
5	Q.	Were there any items of note included in the current true-up period?
6	Α.	Yes. In Order No. PSC-02-1761-FOF-El, issued in Docket No. 020001-El,
7		the Commission addressed the recovery of incremental security costs
8		through the capacity cost recovery clause. Exhibit No (JP-2T) includes
9		incremental security costs of \$8,425,115 (system).
10		
11		OTHER ISSUES
12	Q,	Has Progress Energy confirmed the validity of the methodology used
13		to determine the equity component of Progress Fuels Corporation's
14		capital structure for calendar years 2003 and 2004?
15	Α.	Progress Energy's Audit Services department has reviewed the 2003
1 6		analysis performed by Progress Energy Fuels Corporation ("PFC"). The
17		revenue requirements under a full utility-type regulatory treatment
18		methodology using the actual average cost of debt and equity required to
19		support Florida Power business was compared to revenues billed using
20		equity based on 55% of net long-term assets (short cut method). The
21	ļ	analysis showed that for 2003, the short cut method resulted in revenue
22		requirements which were \$60,659, or .017%, lower than revenue
23		requirements under the full utility-type regulatory treatment methodology.
24		This analysis confirms again the appropriateness and continued validity of

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equity component of PFC's capital structure for 2004 has been properly applied. However, the audit to validate the calculation is not scheduled to by completed by Audit Services until the end of the 1st quarter of 2005, and therefore will be included as part of my Estimated/Actual True-Up Testimony to be filed in August 2005.

- Q. Did PEF properly apply the settlement rates to waterborne coal
 transportation service during 2004 pursuant to the Stipulation and
 Settlement Agreement reached in Docket 031057-El, Order No. 04 0713-AS-El, issued July 20, 2004?
- A. Yes. The settlement rates were applied in accordance with the Stipulation and Settlement Agreement to all waterborne transportation service in 2004.
 A refund of \$3.9 million was received from PFC in May 2004 which represents the difference between the proxy and settlement rates for January through April 2004. This refund was included in the May 2004 Fuel Adjustment Clause. Progress Energy paid PFC the settlement rate from May through December 2004.
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- Q. What were the cumulative savings as a direct result of the settlement
 agreement?
- A. The 2004 cumulative savings were \$11.0 million.
- 22
- 23 Q. Does this conclude your direct true-up testimony?
- 24 A. Yes.

PROGRESS ENERGY FLORIDA EXHIBITS TO THE TESTIMONY OF JAVIER PORTUONDO

FINAL TRUE-UP AMOUNT JANUARY THROUGH DECEMBER 2004

VARIANCE ANALYSIS (JP-1T)

Progress Energy Florida, Inc. Docket No. 050001-El Witness: Portuondo Exhibit No. (JP-1T) Sheet 1 of 4

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PROGRESS ENERGY FLORIDA, INC. Fuel Adjustment Clause Summary of Final True-Up Amount January through December 2004

Line No.	Description	0	ntribution to ver/(Under) Recovery priod to Date
<u></u>	KWH Sales:		(707 004 005)
1	Jurisdictional Kwh sales - difference		(737,361,055)
2	Non-Junsdictional Kwh sales - difference		505 <u>.805.950</u>
3	Total System Kwh sales - difference		(231,555,105)
	Schedule A2, pg 1 of 2, line B3		(201,000,100)
	System:		
4	Fuel and Net Purchased Power Costs - difference		
-	Schedule A2, page 2 of 2, line C4	\$	160,969,382
	Jurisdictional:		
5	Fuel Revenues - difference		
	Schedule A2, page 2 of 2, line C3	\$	(32,853,787)
6	True Up provision for the period over/(under)		
	collection - estimated		
	Schedule A2, pg 2 of 2, line C7 + C8		(1,230,902)
7	Net Fuel Revenues		(34,084,689)
8	Fuel and Net Purchased Power Costs - difference		
	Schedule A2, page 2 of 2, ilne C6		134,987,574
9	True Up amount for the period		(169,072,263)
10	True Up for the prior period - difference		
	Schedule A2, page 2 of 2, lines C9 + C10		(325)
11	Interest Provision - difference		··
	Schedule A2, page 2 of 2, line C8		(1,333,283)
12	Actual True Up ending balance for the period		
	January 2004 through December 2004		
	Schedule A2, page 2 of 2, line C13		(170,405,871)
13	Estimated True Up ending balance for the period included in the		
	filing of Levelized Fuel Cost Factors January through December 2005,		
	Docket No. 040001-El.		(155,959,294)
	The birth of the second descence 0004 descent		
14	Final True Up for the period January 2004 through	\$	(14,446,577)
	December 2004 (line 10 - line 11)	<u> </u>	

Progress Energy Florida, Inc. Docket No. 050001-El Witness: Portuondo Exhibit No. (JP-1T) Sheet 2 of 4

FUEL AND NET POWER VARIANCE ANALYSIS FOR THE PERIOD OF: JANUARY - DECEMBER 2004

	(A)	(B) MWH	(C) HEAT RATE	(D) PRICE	(E)
	ENERGY SOURCE	VARIANCES	VARIANCES	VARIANCES	TOTAL
1	Heavy Oil	\$47,951,406	(\$3,055,760)	\$9,227,324	\$54,122,970
2	Light Oil	9,444,629	1,190,553	11,768,685	22,403,867
Э	Coal	(30,754,944)	2,327,253	9,372,637	(19,055,054)
4	Gas	35,095,168	24,198,487	9,152,106	68,445,761
5	Nuclear	172,652	(103,227)	243,012	312,437
6	Other Fuel	0	0	0	0
7	Total Generation	61,908,911	24,557,306	39,763,764	126,229,981
8	Firm Purchases	8,999,797	0	4,491,082	13,490,879
9	Economy Purchases	13,937,139	0	29,100,598	43,037,737
10	Schedule E Purchases	0	0	0	0
11	Qualifying Facilities	(16,426,227)		15,882,681	(543,546)
12	Total Purchases	6,510,709	0	49,474,361	55,985,070
13	Economy Sales	0	0	(1,070)	(1,070)
14	Other Power Sales	12,939,044	0	(3,132,555)	9,806,489
15	Supplemental Sales	(42,182,024)	0	15,659,489	(26,522,535)
16	Total Sales	(29,242,980)	0	12,525,864	(16,717,116)
17	Nuclear Fuel Disposal Cost	0	0	68,915	68,915
18	Nuclear Decom & Decon	0	0	21,456	21,456
19	Other Jurisdictional Adjustments				
	Sch A2 Page 1 of 2 Line 6b	0	0	(4,618,924)	(4,618,924)
20	Total Fuel and Net Power	\$39,176,640	\$24,557,306	\$97,2 <u>35,436</u>	\$160,969,382
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Progress Energy Florida, inc. Docket No. 050001-E1 Witness: Portuondo Exhibit No. (JP-1T) Sheet 3 of 4

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GAS CONVERSION PROJECTS SCHEDULE OF SYSTEM DEPRECIATION AND RETURN FOR THE PERIOD JANUARY THROUGH DECEMBER 2004

	INTERCESSI CITY 7 & S			DEBARY 8	DEBARY 	BARTOW 2 & 4	SUWANNEE	TOTAL
PLANT INVESTMENT 1 BEGINNING BALANCE 2 PRIOR PERIOD ADJUSTMENT	\$	- \$ -	- \$	1,230.945	\$	\$	•\$	\$ 1,230,945 -
3 ADD INVESTMENT 4 LESS RETIREMENTS 5 ENDING BALANCE		• •	-	1,230,945				1,230,945
ACCUMULATED DEPRECIATION 6 BEG. BALANCE ACCUM. DEPRECIATION 7 PRIOR PERIOD ADJUSTMENT 8 DEPRECIATION EXPENSE 9 LESS RETIREMENTS 10 END. BALANCE ACCUM. DEPRECIATION				1,081,066 - 149,879 1,230,945			. <u>-</u> . <u>-</u> 	1,081,055 149,879 1,230,945
11 ENDING NET INVESTMENT (LINE 5 - 10)	5	- \$	- \$	•	\$	- \$	· \$ ·	<u>s</u>
12 TOTAL RETURN REQUIREMENTS				6,245			·	<u>\$ 6,245</u>
13 TOTAL ACCUMULATED DEPRECIATION AND RETURN (LINE 8 + 12)	s	- \$	- \$	156,124	\$	- S	• \$	\$ 158,124
14 ESTIMATED FUEL SAVINGS				1,806,381		-	• 188,154	1,994,515
15 TOTAL DEPRECIATION & RETURN (1)				156,124		-	· ·	156,124
16 NET BENEFIT (COST) TO RATEPAYER	5	- \$	- \$	1,650,237	\$	- \$	\$ 188,154	<u>\$ 1,838,391</u>

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NOTES:

DEPRECIATION EXPENSE IS CALCULATED BASED UPON A FIVE YEAR PERIOD.

RETURN ON AVERAGE INVESTMENT IS CALCULATED USING AN ANNUAL RATE OF 8.37% (EQUITY 5.12%, DEBT 3.25%). RETURN REQUIREMENT IS CALCULATED BASED UPON A COMBINED STATUTORY INCOME TAX RATE OF 38.575% (1) TOTAL AMOUNT DIFFERS FROM SCHEDULE A-2, PAGE 1 OF 4, LINE 6b BECAUSE A-2 EXCLUDES COST ASSIGNED TO SUPPLEMENTAL KWH SALES.

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Progress Energy Florida Docket No. 050001-El Witness: Portuondo Exhibit No. (JP-1T) Sheet 4 of 4 Page 1 of 2

HINES UNIT 2 SCHEDULE OF SYSTEM DEPRECIATION AND RETURN FOR THE PERIOD OF JANUARY THROUGH DECEMBER 2004

	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	04-لىبار	Aug-04	Sep-04	Oct-04	Nov-04	Dec-04	TOTAL
1 Hines Volt 2 - Land													
2 Beginning Balance	\$2,099,914	\$2,160,665	\$2,178,202	\$2,175,936	\$2,189,135	\$2,201,167	\$2,202,488	\$2,204,142	\$2,204,142	\$2,206,198	\$2,210,288	\$2,212,451	\$2,099.914
3 Add Investment	60,751	17,537	(2,266)	13,199	12,032	1,321	1,654	•	2,054	4,092	2,163	678	113,215
4 Leas Retirements		· -	•	-	-	-	-	-	•	•	•	<u> </u>	-
5 Ending Balance	2,160,665	2,178,202	2,175,935	2,189,135	2,201,167	2,202,488	2,204,142	2,204,142	2,206,196	2,210,268	2,212,451	2,213,129	2,213,129
8 Hines Unit 2 - Production Plant													
7 Beginning Balance	\$ 226,557,374	233,111,777	235,003,931	234,759,381	236,183,321	237,481,394	237,623,869	237,802,334	237,802,334	236,023,941	238,465,437	238,698,838	226,557,374
8 Add Investment	6,554,403	1.892.154	(244,570)	1,423,960	1,298,073	142,475	178,465	-	221,607	441,496	233,401	73,164	12,214,628
9 Less Ratirements				•	•	-	-		-	-	<u> </u>	-	
10 Ending Balance	233.111.777	235.003.931	234,759,361	236,183,321	237,481,394	237,623,869	237,802,334	237,802,334	238,023,941	238,465,437	236,696,838	238,772,002	238,772,002
11 Average Balance	229,834,576	234.057.854	234,881,646	235,471,341	236.832.358	237,552,632	237,713,102	237,802,334	237,913,138	238,244,689	238,582,138	238,735,420	
12 Depreciation Rate	0.306333%	0.308333%	0.306333%	0.308333%	0.306333%	0.308333%	0.308333%	0.308333%	0.308333%	0.308333%	0.308333%	0.308333%	
13 Depreciation Expense	706,658	721.678	724,218	726,036	730,232	732,453	732.948	733,320	733,662	734,587	735,627	736,100	8,749,517
14 Less Retirements	100,000				-		-		-	-	-		-
15 Beginning Balance Depreciation	349,276	1.057.932	1,779,610	2,503,828	3,229,664	3,960,096	4,692,549	5.425.497	6.158.817	6,892,479	7,627,066	8,362,693	349,276
16 Ending Balance Depreciation	1,057,932	1,779,610	2.503.828	3,229,884	3,960,096	4,692,549	5,425,497	8,158,817	6,692,479	7,627,066	8,362,693	9,098,793	9,098,793
Hines Unit 2 - Transmission													
17 Station Equipment									1 000 000	1000.057	4.014 751	4.916.558	4.656.475
	\$ 4,666,475	4,801,478	4,840,452	4,835,414	4,864,744	4,891,481	4,894,416	4,898,092	4,898,092	4,902,657	4,911,751	4,910,008	251,590
19 Add Investment	135,003	38,974	(5,038)	29,330	26,737	2,935	3,676	-	4,565	9,094	4,807	1,507	201,090
20 Less Retirements	<u> </u>		•	<u> </u>		<u> </u>			-		4,916,558	4,918,065	4,918,065
21 Ending Balance	4,801.478	4,840,452	4,835,414	4,864,744	4,891,481	4,894,416	4,898,092	4,698,092	4,902,657	4.911.751			4,916,000
22 Average Balance	4,733,977	4,820,965	4,837,933	4,850,079	4,678,113	4,892,949	4,896,254	4,898,092	4,900,375	4,907,204	4,914,155	4,917,312	
23 Depreciation Rata	0.183333%	0.163333%	0.163333%	0.183333%	0.163333%	0.183333%	0.183333%	0.183333%	0.183333%	0.183333%	0.163333%	0.183333%	107.450
24 Depreciation Expense	8,679	8,838	8,670	6,692	8,943	8,970	8,976	8,980	8,984	6,997	9,009	9,015	107,153
25 Less Retirements	-	-	-	-	-	-	-				-	-	4,278
26 Beginning Balance Depreciation	<u>\$ 4,278</u>	12,957	21,795	30,665	39,557	48,500	57,470	66,446	75,426	84,410	93,407	102,416	
27 Ending Balance Depreciation	12,957	21,795	30,665	39,557	48,500	57,470	68,446	75,426	84,410	\$3,407	102,416	111,431	111,431
28 Hines Unit 2 - Total Depreciation													0.050.070
29 Total Depreciation Expense	717,335	730,516	733,068	734,828	739,175	741,423	741,924	742,300	742,646	743,584	744,636	745,115	8,856,670
30 Total End Balance Depreciation	1,070,889	1,801,405	2,534,493	3,269,421	4,008,596	4,750,019	5,491,943	8,234,243	6,976,869	7,720,473	8,465,109	9,210,224	9,210,224
31 Retarn:						240.565.446	239.970.754	239,412,625	238.670.325	238,155,905	237.867.003	237,352,738	
32 Beginning Net Investment	232,970,209	239,003,031	240,221,180 239,236,218	239,236,218 239,967,779	239,967,779 240,565,448	239,970,754	239,412,625	239,412,625	238,155,905	237,967,003	237,362,738	236,692,972	
33 Ending Net Investment	239,003,031 235,986,620	240,221,180 239,612,106	239,230,216	239,601,999	240,266,613	240,268,100	239,691,690	239,041,475	236,413,115	238,011,454	237,614,871	237,027,855	
34 Average Investment 35 Allowed Equity Return (1)	235,960,620	.55083%	.55083%	.55083%	.55083%	.55083%	.55083%	.55083%	.55083%	,55083%	.55063%	.55063%	
36 Equity Component After Tax	1,299,885	1,319,855	1,320,498	1,319,800	1,323,461	1,323,469	1,320,294	1,316,712	1,313,251	1,311,038	1,308,854	1,305,621	15,782,738
37 Conversion to Pre-tax	1.62800	1.62800	1.62800	1.62900	1.62800	1.62600	1.62600	1.62900	1.62600	1.62800	1.62800	1.62800	
38 Equity Component Pire-Tax	2,116,213	2,148,724	2,149,771	2,148,634	2,154,595	2,154,608	2,149,439	2,143,607	2,137,973	2,134,370	2,130,814	2,125,551	25,694,299
39 Allowed Debt Return: (1)	.21417%	.21417%	.21417%	.21417%	21417%	,21417%	.21417%	.21417%	.21417%	.21417%	.21417%	.21417%	
40 Debt Component	505,413	513,177	513,427	513,158	514,579	514,582	513,348	511,955	510,609	509,749	505,900	2,633,194	6,136,538
41 Total Return Requirements (2)	2,621,626	2,661,901	2,663,198	2,661,790	2,669,174	2,669,190	2,662,787	2,655,562	2,648,582	2,644,119	2,639,714	2,633,194	31,830,837
Not System Benefit/(Cost):							to 404 744	\$3.397.862	\$3,391,228	\$3,387,703	\$3,384,350	\$3,378,309	\$40,687,507
42 Total Depreciation & Return (3)	\$3,336,961	\$3,392,417	\$3,396,286	\$3,395,718	\$3,408,349	\$3,410,613	\$3,404,711				\$3,384,350 4,730,376	4,289,848	\$40,687,507 71.893.428
43 Total Fuel Savings	1,402,678	654,107	125,754	1,114,496	5,082,522	7,403,609	12,511,455	12,003,065	8,458,280 \$5,065,052	14,119,038 \$10,731,335	\$1,346,026	4,289,848	531,205,921
44 Total Net Banelil/(Cost)	(\$1,938,283)	(\$2,736,310)	(\$3,270,532)	(\$2,282,222)	\$1,674,173	\$3,993,198	\$9,108,744	\$8,605,203	30,000,002	310,731,335	31,340,620	4811,008	421,200,021

(1) - Return on Average Investment (Ibrough 12/31/03) is calculated using an annual rate of 8.37% (Equity 5.12%, Debt 3.25%).

Return on Average Investment (effective 1/1/04) is calculated using an annual rate of 9.16% (Equity 6.61%, Debt 2.57%).

(2) -- Return Requirements is calculated based on a combined statutory rate of 38.575%

(3) - Total amount differs from Sch. A2 Pg 2 of 2, line 6b because Sch A2 excludes the cost assigned to Stratified Sales.

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HINES UNIT 2 SCHEDULE OF SYSTEM DEPRECIATION AND RETURN FOR THE PERIOD OF JANUARY THROUGH DECEMBER 2004

_	Jan-04	Feb-04	Mar-04	Apr-04	May-04	Jun-04	Jui-04	Aug-G4	Sep-04	Oct-04	Nov-04	Dec-04	T
<u>Net Retail Benefit (Cost):</u>					-								
Retail Depreciation & Return	\$2,906,654	\$3,093,354	\$3,053,675	\$3,061,182	\$3,104,217	\$3,065,286	\$3,057,568	\$3,016,549	\$3,008,185	\$2,987,272	\$3,011,742	\$2,978,369	\$36,346
Retail Fuel Savings	1,290,411	596,443	113,068	1,004,403	4,629,000	6.664,067	11,219,194	10.663.402	7,501,345	12.450,135	4,209,572	3,781,993	64,12
Retail Net Benefit (cost)	(\$1,616,243)	(\$2,496.911)	(\$2,940.607)	(\$2,056,779)	\$1.524.783	\$3,598,781	\$8,161,626	\$7,644,853	\$4,493,160	\$9,462,863	\$1,197,830	\$803.624	\$27,77
Hines 2 System Savings;													
Hines Unit 2 Displaced Fuel Exp.	\$8,931,897	\$3,735,592	\$3,358,950	\$5,531,892	\$16,874,879	\$20,599,349	\$20,225,193	\$20,226,789	\$17,534,130	\$13,921,514	\$15,860,973	\$10,384,715	\$154,96
A9 Purchase Power Fuel Savings	(163,722)	32,098	(134,275)	(120,495)	238,485	1,298,148	4,752,930	4,915,857	6,575,889	3,286,101	247,571	904,574	21,8
Hines Unit 2 Actual Fuel Exp.	(6,294,200)	(3,682,915)	(3,689,248)	(5,479,124)	(13,519,228)	(15,807,033)	(13,903,007)	(14,880,088)	(18,999,537)	(4,470,930)	(13,495,691)	(7,940,248)	(120,1
Hines 2 Fixed Transport Costs	\$28,903	569,332	589,325	1,182,223	1,688,406	1,313,345	1,435,339	1.720,507	1,345.798	1,382,353	2,117,423	940,707	15,2
Fuel Savings	\$1,402,678	\$654,107	\$125,754	\$1,114,496	\$5,082,522	\$7,403,809	\$12,511,455	\$12,003,065	\$8,456,280	\$14,119,038	\$4,730,376	\$4,289,848	\$71,8
Development of Fac													
MWH.							•						
Retail Sales	3,057,684	2,869,386	2,749,583	2,644,923	2,948,846	3,658,601	3,830,002	3,704,808	3,611,678	3,374,287	3,030,925	2,916,399	38,1
Wholesale Avg Sales	65,183	70,018	64,034	69,289	70,058	171,988	211,407	212,198	211,717	203,087	191,093	143,072	٦,١
Subtotal	3,122,847	2,739,404	2,813,617	2,714,192	3,016,904	3,828,589	4,041,409	3,917,006	3,823,395	3,577,374	3,222,018	3,059,471	39,0
Stratified Sales	200,622	187,856	244,377	220,595	218,660	233,941	229,895	253,259	248,057	248,948	184,010	248,473	2,
Total Sales	3,323,469	2,927,260	3,057,994	2,934,787	3,235,564	4,062,530	4,271,304	4,170,265	4,071,452	3,826,322	3,406,628	3,307,944	42,
Check	0	0	0	0	o	۵	D	0	٥	(1)	0	0	
PERCENT													
Retail & While Awg Cost Sales	93.96%	\$3.58%	82.01%	92.48%	93.24%	94.24%	94.62%	93.93%	93.91%	93.49%	94.60%	92.49%	
Stratified Sales	6.04%	6.42%	7.99%	7.52%	6.76%	5.76%	5.38%	6.07%	6.09%	6.51%	5.40%	7.51%	
Total Sales	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
RETAIL FACTOR	97.91%	97.44%	97.72%	97.45%	97.68%	95.51%	94.77%	94.58%	84.46%	94.32%	94.07%	95.32%	
System Return & Dep on Sch A1													
Fuel Adj. Deprec & Return \$	3,137,288 \$	3,174,824 \$	3,124,923 \$	3,141,285 \$	3,177,945 \$	3,209,387 \$	3,226,304 \$	3,191,530 \$	3,164,613 \$	3,167,187 \$	3,201,597 \$	3,124,600 \$	38,0
Adjustment of Dec 2003 Amort	(168,588)	<u> </u>	·										
Total Fuel Adj. Amount Included or													
Schedule A1 Line 4 \$	2,968,700 \$	3,174,624 \$	3,124,923 \$	3,141,285 \$	3,177,945 \$	3,209,387 \$	3,228,304 \$	3,191,530 \$	3,184,613 \$	3,167,167 \$	3,201,597 \$	3,124,600 \$	37,6

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PROGRESS ENERGY FLORIDA EXHIBITS TO THE TESTIMONY OF JAVIER PORTUONDO

FINAL TRUE-UP AMOUNT JANUARY THROUGH DECEMBER 2004

CAPACITY COST RECOVERY (JP-2T)

Progress Energy Florida, Inc.Docket No.050001-ElWitness:PortuondoExhibit No.(JP-2T)Sheet 1 of 3

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PROGRESS ENERGY FLORIDA, INC. Capacity Cost Recovery Clause Summary of Actual True-Up Amount January through December 2004

Line No.	Description		Actual	 Original Estimate	Variance
1	Jurisdictional: Capacity Cost Recovery Revenues Sheet 2 of 3, Line 41	\$	304,650,367	\$ 304,733,326	\$ (82,959)
2	Capacity cost Recovery Expenses Sheet 2 of 3, Line 38		297,095,306	304,733,679	(7,638,373)
3	Plus/(Minus) Interest Provision Sheet 2 of 3, Line 43		106,330	 41,041	 65,289
4	Sub Total Current Period Over/(Under) Recovery	\$	7,661,391	\$ 40,688	\$ 7,620,703
5	Prior Period True-up - January through December 2003 - Over/(Under) Recovery Sheet 2 of 3, Line 45		9,395,829	3,309,148	6,086,681
6	Prior Period True-up - January through December 2003 - (Refunded)/Collected Sheet 2 of 3, Line 46		(9,395,829)	(3,309,148)	(6,086,681)
7	Actual True-up ending balance Over/(Under) recovery for the period January through December 2004 Sheet 2 of 3, Line 47	\$	7,661,391	\$ 40,688	\$ 7,620,703
8	Estimated True-up ending balance for the period included in the filing of Levelized Fuel Cost Factors January through December 2005 Docket No. 040001 - E1.		11,358,199		
9	Final Over/(Under) Recovery for the period January through December 2004 (Line 7 - Line 8)	\$	(3,696,808)		

PROGRESS ENERGY FLORIDA, INC. CAPACITY COSTS FOR THE PERIOD JANUARY - DECEMBER 2004

Progress Energy Florida, Inc.
Docket 050001-El
Witness: Portuondo
Exhibit No. (JP-27)
Sheet 2 of 3

		MAL	FEB	MAR	APR	MAY	JUN	101	DUA	SEP	OCT	NOV	DEC	TOTAL
	Base Production Level Capacity Charges;													1
1	Aubumdate Power Partners, L.P. (AUBRDLFC)	445,74C	473,960	473,960	473, 9 60	473,960	473,960	473,960	473,960	473,960	458,793	479,174	475,856	5,651,243
2	Autourndale Power Partners, L.P. (AUBSET)	2,195,991	2,308,947	2,308,947	2,308,947	2,308,947	2,308,947	2,305,947	2,308,947	2,308,947	2,235,060	2,334,345	2,318,182	27,555,154
з	Bay County (BAYCOUNT)	219,890	233,640	233,640	233,640	233,640	233,640	233,640	233,640	233,640	233,640	233,640	233,640	2,789,930
4	Cargill Fertilizer, Inc. (CARGILLF)	454,95C	478,200	478,200	478,200	478,200	478,200	478,200	478,200	478,200	478,200	478,200	478,200	5,715,150
5	Jellerson Power L.C. (JEFFPOWR)	17,000	17,000	16,544	13,819	11,070	0	0	a	0	C	0	0	75,433
6	Lake County (LAKCOUNT)	417,818	444,337	444,337	444,337	444,337	444,337	444,337	444,337	444,337	444,337	444,337	444,337	5,305,525
7	Lake Cogen Limited (LAKORDER)	2,305,627	2,411,783	2,411,783	2,411,783	2,411,783	2,411,783	2,411,783	2,411,783	2,411,783	2.411,783	2,411,783	2,411,783	28,835,240
8	Metro-Dade County (METRDADE)	761,493	779,265	768,810	787,880	744,712	739,096	716,145	699,149	685,124	685,135	676,543	713.361	8,756,733
9	Orange Cogen (ORANGECO)	1,966,690	2,064,199	2,064,199	2,064,199	2,064,199	2,064,199	2,064,199	2,053,878	2,064,199	2,074,520	2,064,199	2,064,199	24,672,879
10	Orlando Cogen Limited (ORLACOGL)	1,750,958	1,841,023	1,841,023	1,841,023	1,841,023	1,841,023	1,841,023	C	1.538,940	1,754,297	1,752,755	2,490.286	20,333,374
11	Orlando Cogien Limited (ORLCOGAS)	0	0	0	0	Q	0	0	Q	0	218,482	0	0	218,482
12	Pasco Cogen Limited (PASCCOGL)	2,905,273	3,035,265	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	36,293,408
13	Pasco County Resource Recovery (PASCOUNT)	753,710	801,550	801,550	801,550	801,550	801,550	801,550	801,550	801,550	801,550	801,550	801,550	9,570,760
14	Pinellas County Resource Recovery (PINCOUNT)	1,794,158	1,908,037	1,908,037	1,908,037	1,908,037	1,908,037	1,908,037	1,908,037	1,908,037	1,908.037	1,908,037	1,908,037	22,782.565
15	Polk Power Partners, L.P. (MULBERRY)	2,425,238	2,524,858	2.524,858	2,524,658	2,524,858	2,520,588	2.233.548	2,256,377	2,293,139	709,934	2,524,858	2.524.858	27,587.972
16		910,922	957,360	957,360	957,360	957.360	957,360	922,718	\$32,149	947.336	37,326	957,360	957,360	10.451.971
17	DG Telopia, LLC (TIMBER)	128,177	119,801	115,659	110.393	111,141	(26.917)	0	0	0	0	۵	0	558,254
18	U.S Apri-Chemicals (AGRICHEM)	43,758	46.002	46.002	46.002	46.002	46,002	46.002	46.002	46,002	46,002	45,916	45,152	548,844
19	Wheelabrator Ridge Energy, Inc. (RIDGEGEN)	663,499	735.378	760.415	771,910	800.946	800,946	800.946	819,284	B00.946	779 320	600,946	800.946	9,335,482
	UPS Purchase (414 total mw) - Southern	4,281,772	4,750,723	3,894,737	3.841.737	3.993.872	4,099,574	4,121,419	3,581,625	4.052,107	3,983,360	4,016,064	4,150,251	48,767,241
	Incremental Security (5060001, 5240001 & 5490001	0	17,831	7,667	192,964	33.033	140.821	1,058,349	776,425	562,144	2,053,229	1,231,068	2,351,584	8,425,115
	Sublotal - Base Level Capacity Charges	24,442,664	25,949,199	25,093,013	25,247,684	25,223,955	25,278,431	25,900,088	23,260,628	25,085,676	24,348,290	26,196,060	28,204,867	304,230,755
	Base Production Jurisdictional Responsibility	95.957%	95.957%	95,957%	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	
	Base Level Jurisdictional Capacity Charges	23,454,447	24,900,073	24,078,502	24,227,112	24,204,151	24,256,424	24,852,947	22,320,201	24,071,462	23,363,889	25,136,953	27,064,544	291,930,705
	Intermediate Production Level Capacity Charges;													
25	TECO Power Purchase (60 mw)	565,567	565,567	565,567	565,567	565,567	565,567	565,567	565,567	565,567	565,567	565,567	565,567	6,786,804
	Schedule H Capacity Sales	(3,593)	(3.361)	(3,593)	(3,477)	(79,195)	(117,060)	(4,195)	(4,195)	(4,060)	(4,195)	(4,060)	(4,195)	(235,179)
	Subtotal - Intermediate Level Capacity Charges	561,974	562,206	561,974	562.090	485,372	448,507	561,372	561,372	561,507	561,372	561,507	561,372	6,551,625
	Intermodiate Production Jurisdict, Responsibility	86.574%	86.574%	86.574%	86.574%	86.574%	86.574%	86.574%	86.574%	86.574%	86.574%	86.574%	86.574%	
	Intermediate Level Jurisdict. Capacity Charges	486,523	486,724	486,523	485,624	421,072	368,290	485,002	486,002	486,119	486,002	486,119	486,002	5,672,003
	Peaking Production Level Capacity Charges;													
30	Chattahoochae	4,839	11,541	13,055	12,231	12.366	12,218	12,782	12,500	12,634	13,866	12,634	12,366	143,033
-	Reedy Creek	100.000	100,000	0	C	0	0	0	0	0	0	0	100,000	300,000
	Reliant	0	0	o	ō	ō	Ó	Ó	0	0	Ö	Ó	797,900	797,900
_	Tallahassee Capacity Sales (Sch B)	õ	ñ	Ō	(120,000)	(400,000)	0	0	٥	à	0	ò	0	(520,000)
	Subtotal -Peaking Level Capacity Charges	104,839	111,541	13,056	(107,769)	(387,634)	12,218	12.782	12,500	12.634	13.866	12.634	910,266	720,933
	Peaking Production Jurisdictional Responsibility	74.562%	74.562%	74.562%	74.562%	74.562%	74.562%	74.562%	74,562%	74.562%	74.562%	74.562%	74.562%	
	Paaking Level Junscictional Capacity Charges	78.170	83,167	9,735	(80.355)	(289,028)	9,110	9.531	5,320	9,420	10.339	9,420	678,713	537,542
	Other Capacity Charges;	1.0,110												
37	Retail Wheeling	(353,548)	(232,511)	(145,789)	(128,892)	(81,256)	(4,004)	(365)	(3,199)	(9,253)	(4,125)	(26,581)	(54,422)	(1,044,945)
	Total Jurisdictional Capacity Charges	23,665,593	25.237,453	24,427,971	24,504,489	24,254,939	24,649,820	25,348,115	22.812.324	24,557,748	23,856,105	25,605,912	28,174,837	297.095.306
	Capacity Cost Recovery Revenues (net of tax)	23,661,189	20.668.671	21,039,724	20,087,370	22,534,692	28,521,089	30,855,667	28.099.607	27,960,716	26,337,506	23,193,536	22,294,572	295,254,538
	Prior Period True-Up Provision	275,762	275,762	275.762	275,762	275,762	275,762	275,762	275,762	275,762	275,762	275,762	6,362,447	9,395,829
	Current Period Revenues (net of tax) (tine 39 + 40)	23,936,951	20,944,433	21,315,486	20,363,132	22,810,454	28,796,851	31,131,629	28,375,369	28,236,478	26,613,268	23,469,298	28,657,019	304,650,367
-	True-Up Provision	100,000		- 1,0 ·										
40	True-Up Provision - Over/(Under) Recov (line 41-38)	271,358	(4,293,020)	(3,112,485)	(4,141,357)	(1,444,485)	4,147,031	5,783,514	5.563.045	3,678,730	2,757,163	(2,136,614)	482,181	7,555,061
	Interest Provision for the Month	8,182	5,977	2,577	(4, 141, 557)	(3,291)	(2,727)	2,261	9,385	16,361	22,702	25,435	20,105	106.330
	Current Cycle Balance - Over/(Under) (line 42 + 43)	279,540	(4,007,503)	(7,117,411)	(11,259,405)	(12,707,181)	(8,562,877)	(2,777,102)	2,795,328	6,490,419	9.270.284	7,159,105	7,661,391	7,661,391
	Plus Prior Pariod Balance	9.395.829	9,395,829	9,395,829	9,395,829	9,395,829	9,395,829	9,395,829	9,395,629	9,395,829	9,395,829	9,395,829	9,395,829	1,001,001
	Plus Cumulative True up Provision	(275,762)	(551,524)	(827,286)	(1.103.048)	(1,378,810)	(1,654,572)	(1,930,334)	(2,206,096)	(2,481,958)	(2,767,620)	(3,033,382)	(9,395,829)	
	•	9.399.607	4,836,802	1,451,132	(2,966,624)	(4,690,162)	(821,620)	4,688,393	9.965.061	13,404,390	15,908,493	13,521,552	7,661,391	7,661,391
4/	Net True-up Over/(Under) (lines 44 through 46)	9,399,007	4,000,002	1,401,102	(4,000,024)	(4,030,102)	(021,020)	4,000,000	3,303,001	10,404,000	0,000,100	2000 1002	1,001,001	1,001,491

FOR THE PERIOD JANUARY DECEMBER 2004 27200 YTT0A9A0 PROGRESS ENERGY FLORIDA, INC.

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2,280%	S.060%	%558°L	%9891	%9651	%00¢°L	%\$81.1	%9001	%9001	%09610	%\$001	%5101	
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617 185 015	906'202'91\$	160'519'71\$	SPS'989'ILS	SE0'ZEE'Z\$	21 835 528	(225'992'25)	(11/,328,23)	(829'252\$)	8 <u>7</u> 8,251 ES	912,811,78	LZ9 866 6\$	
251,162,636	019'909'62\$	281,065,652	060 ELE EZS	590'999'91\$	E15 199 CS	(\$2'203'024)	(\$65'659'45)	(998'715'1\$)	9955 582 98	214 230 435	PS2,787,812	
992'1+9'2\$	211'969'61\$	162'988'51\$	620'998'033	929'526'65	24 666 132	(288 818\$)	(128'909'1\$)	(296'596'25)	555'8++'1\$	24, 830, 8 25	527,195,92	
295'125'21\$	212'205'51\$	2/3'404'230	190'586'65	C6C 989 1/S	(\$651,620)	(\$91,069,142)	(\$29'995'2\$)	201'197'15	208'968'95	209'66E'6\$	629 965 63	
DEC	AON	120	435	VIC	TOP	NGC	YA 社	AqA	FIAM	635	NVC	

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Interest Provision Calculation: 1. Beginning True-Up Add Adjusments

2. Ending True-Up 3. Total True-Up (Fine 1 + Fine 2)

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II. Cumulative Interest for the Period Ending

PROGRESS ENERGY FLORIDA EXHIBITS TO THE TESTIMONY OF JAVIER PORTUONDO

41.

FINAL TRUE-UP AMOUNT JANUARY THROUGH DECEMBER 2004

CALCULATION OF 2004 ESTIMATED TRUE-UP (JP-3T) FUEL AND CAPACITY

Progress Energy Florida Docket No. 050001-El Witness: Portuanda Exhibit No. (JP-3T) Page 1

PROGRESS ENERGY FLORIDA CALCULATION OF ESTIMATED TRUE-UP 2004 REPROJECTION (Filed \$704)

	ACTUAL ACTUAL ACTUAL	ACTUAL ACTUAL	ACTUAL ACTUAL	ESTIMATED ESTIMATED	ESTIMATED	ESTIMATED ESTIMATED	TOTAL
DESCRIPTION	Jan-04 Feb-04 Mar-04	Apr-04 May-04	Jun-04 Jul-04	Aug-04 Sep-04	Oct-04	Nov-04 Dec-04	PERIOD

FUEL EXPENSE														
8 Total Cost of Ganerated Power		79, 180, 754	71, 195, 503	70,085,820	70,773,824	104,436,586	130,862,260	133,525,701	142,750,116	131,219,437	111,234,645	76,258,281	86,023,406	1,207,546,3
9 Total Cost of Purchased Power		17,267,497	17,007,856	17,729,137	17,425,962	20,067,587	26,545,410	25,735,570	18,877,684	19,546,372	17,083,788	15,947,144	17,070,421	230,304,4
10 Total Cost of Interchange Sales		(8,130,039)	(5,522,122)	(5.445,455)	(5,288,773)	(3,127,555)	(916,787)	(593,278)	(2,781,600)	(3,415,824)	(3,034,698)	(3,912,892)	(4,177,615)	(46,346,
11 Total Cost of Stratified Sales		(4,959,124)	(4,779,011)	(7,144,401)	(5.827,641)	(5,529,282)	(6,662, <u>662)</u>	(8,494,696)	(8,145,147)	(8,262,591)	(7,882,382)	(6,564,448)	(5,796,859)	(80,048,
12 Total Fuel and Net Power		83,359,088	77,902,225	75,225,100	77,083,373	115,847,339	149,828,221	150,173,297	150,701,053	139,087,394	117,401,353	81,729,086	93,119,353	1,311,455,
13 Jurisdictional Percentage		97.91%	97.44%	97.72%	97.45%	97.68%	95.51%	94.77%	95.07%	94.81%	94.38%	94.00%	94.78%	95.1
14 Jurisdictional Loss Multiplier		1.0038	1.0038	1.0038	1.0038	1.0038	1.0038	1.0038	1.0038	1.0038	1.0038	1.0038	1.0038	1.0
15 Jurisdictional Fuel Cost		81,926,211	76, 192, 583	73,785,630	75,399,438	113,584,029	143,637,563	142,852,930	143,804,390	132,359,078	111,218,910	77,112,493	88,589,492	1,260,462,
COST RECOVERY														
18 Net Fuel Revenue Less Expense		4,598,288	(2,639,236)	2,550,607	(2,548,552)	(29,937,085)	(35,814,678)	(28,888,532)	(28,965,748)	(18,940,296)	(14,487,477)	6,317,328	(4,450,939)	(153,006
17 Interest Provision	(1)	(174,140)	(152,729)	(134,875)	(123,547)	(125,483)	(159,664)	(206,098)	(219.667)	(227,433)	(226,738)	(211,266)	(189,905)	(2,151
18 Current Cycle Balance		4,424,148	1,632,181	4,047,913	1,375,814	(28,686,754)	(64,481,096)	(93,555,726)	(122,741,141)	(141,908,870)	(158,623,085)	(150,517,022)	(155,157,868)	
19 Plus: Prior Period True-Up Balance		(211,227,668)	(211,227,688)	(211,227,688)	(211,227,688)	(211,227,688)	(211,227,888)	(211,227,688)	(211,227,688)	(211,227,688)	(211,227,688)	(211,227,688)	(211,227,688)	
20 Plus: Cumulative True-Up Provision		17,535,522	35.071.044	52,606,566	70,142,088	87,677,610	105,213,132	122,748,654	140,284,176	157,819,696	175,355,220	192,890,742	210,426,260	
		(189,268,020)	(174,524,483)	(154,573,209)	(139,709,788)	(152,236,832)	(170,475,652)	(162,034,760)	(193,684,653)	(195,316,860)	(192,495,553)	(168.853.968)	(155,959,294)	

(1) Interest for the August through December 2004 period calculated at the July 2004 monthly rate of .117%

For the Year 2004 CALCULATION OF ESTIMATED / ACTUAL TRUE-UP CAPACITY COST RECOVERY CLAUSE PROGRESS ENERGY FLORIDA

S age 2 (TC-9L) ON NUMBER wimess: Portuondo Docket 050001-EI Progress Energy Florida

11 11 11 11 12 242,243 13 242,243 14 Positing i 15 Capacing i 16 Cannant i 17 Positing i 18 Cannant i 19 Cannant i 10 Cannant i 11 Positing i 12 Positing i 13 Positing i 14 Positing i 15 Capacing i 16 Transmusi 17 Positing i 18 Transmusi 19 Positing i 10 Cannant i 11 Positing i 12 Positing i 13 Positing i 14 Positing i 15 Camant i 16 Transmission i 17 Positing i 18 Positing i 19 Positing i 10 Positing i	 βurg Purchases - Summer Pask βurg Purchases - Summer Pask βurg Purchases - Winter Pask βurchases - Winter Pask βurchases - Winter Pask βurchases - Winter Pask βurchases - Pask βurchases βurchas βurc	251,255 251,25	(112,222,511) 6,236,229 6,256,229 (4,007,525) 20,566,657 20,567,657 20,567,557 20,567,557 20,567,557 20,567,557 20,567,557 20,567,557 20,567,557 20,567,557 20,577,577 20,577,5777 20,577,5777 20,577,5777,577 20,577,5777 20,577,5777 20,5777	(9627/28) 623199516 (91477117) 7722 68942116) 994216(12 994216) 23727 7572 7572 7572 7572 7572 7572 757	(588,851) (588,851) (11,103,142,142,142,142,142,142,142,142,142,142	24,254,940 27,554,662 27,554,665 27,554,665 27,554,665 27,554,665 27,554,665 27,554,665 27,554,665 27,554,665 27,554,665 27,554,960,960 27,554,960,960,960,960,960,960,960,960,960,960	292'221'088 5'362'853 (5'252) (198'295'853 (5'252) (2'252) (2'252) (2'252) (25'252) (25'252) (25'252) (25'25)	237,275 23,131,62 23,263,25 2,263,25 2,263,25 2,263,254 2,256,256,254 2,256,254,256,254 2,256,254,256,254 2,256,256,256,256,256,256,256,256,256,25	(960'902'2) 828'966'6 125'996'1 828'926'7'¥ 828'926'7 828'7 858'7 858'	(958'187'2) 628'58'6 628'58'6 875'12 875'12 120'92'15 905'999'00 905'999'00	271,283,755,75 22,991,052,71 22,710,629 259,282,29 259,282,29 259,282,29 259,282,29 259,282,29 259,757,57	(2355,555,1) 628,255,596,7 668,71 (2355,556,1)	(629'565'6) 629'565'6 661'695'11 900'51 965'265'5	002, M8 953, 325, 11 9538, 295, 99 9538, 295, 99 9538, 295, 99 9538, 295 9538, 295 955 955 955 955 955 955 955 955 955
11 11 11 11 11 12 12 12 13 12 12 14 12 12 15 13 12 16 14 12 17 14 12 18 17 12 19 17 12 10 17 12 11 13 12 12 14 14 13 14 14 14 14 14 15 14 14 16 14 14 17 14 14 18 14 14 19 14 14 10 14 14 14 14 14 15 14 14 16 14 14 17 14 14 18 14 14	iding Purchasee - Winler Paak exdry Sales exdry Sales estation Production Juriedoctional % estation Production Juriedoctional % santission Revenues from Economy Sales addronal Capedry Revenues end Forind Capedry Revenues end True-Up Provision east Period Capedry Revenues Part Portod Capedry Revenues (Cast Period Capedry Revenues Part Period Capedry Revenues For Orde Sales Part Cycle Sales Part Cycle Sales Part Cycle Sales Part Cycle Sales Part Cycle Sales Part Cycle Sales	74,562,743 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 24,562,562 24,562,562 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566,566,566,566,566,566,566,566,5	(112,555) 262,537,455 261,632 262,632 272,632 272,63	x76,754,45 x57,660,15 537,255 (684,511,6) 538,511,6) 572,5 (684,511,5) 572,5 (684,511,5)	24,504,491 20,067,570 27,563,132 20,563,132 20,563,132 20,569 (4,141,359,411) (636)	22,534,682 22,510,454 (1,444,486) (22,510,454 (1,2707,158)	292,292,292 (727,2) (7	231.212 653.151.16 212.697.2 135.2 135.2 135.2	175,439,1 595,627,4 505,627,4 505,627,527,4 505,627,4 505,627,4 505,627,4 505,627,4 505,627,4 505,627,4 505,627,4 505,627,4 505,627,4 505,627,407,400,400,400,400,400,400,400,400,40	21103/940 21156,021 30,568,968	8'310'633 5'186'123	628'985'6 855'596'2 069'21 (985'385'1)	661'850'11 900'51	661'896'11
11 Interms 11 Interms 12 Postdrag 13 Postdrag 14 Postdrag 15 Postdrag 16 Postdrag 17 Postdrag 18 Transmust 19 Postdrag 10 Postdrag 11 Postdrag 12 Postdrag 13 Postdrag 14 Postdrag 15 Substdrag 16 Postdrag 17 Postdrag 18 Postdrag 19 Postdrag 22 Cummus 23 Postdrag 24 Cummus 25 Cummus 26 Cummus 27 Cummus 28 Cummus 29 Substract 20 Postdrag 21 Postdrag 22 Cummus 23 P	iding Purchasee - Winler Paak exdry Sales exdry Sales estation Production Juriedoctional % estation Production Juriedoctional % santission Revenues from Economy Sales addronal Capedry Revenues end Forind Capedry Revenues end True-Up Provision east Period Capedry Revenues Part Portod Capedry Revenues (Cast Period Capedry Revenues Part Period Capedry Revenues For Orde Sales Part Cycle Sales Part Cycle Sales Part Cycle Sales Part Cycle Sales Part Cycle Sales Part Cycle Sales	74,562,743 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 23,566,562 24,562,562 24,562,562 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566 25,566,566,566,566,566,566,566,566,566,5	(112,555) 262,537,455 261,632 262,632 272,632 272,63	x76,754,45 x57,660,15 537,255 (684,511,6) 538,511,6) 572,5 (684,511,5) 572,5 (684,511,5)	24,504,491 20,067,570 27,563,132 20,563,132 20,563,132 20,569 (4,141,359,411) (636)	22,534,682 22,510,454 (1,444,486) (22,510,454 (1,2707,158)	292,292,292 (727,2) (7	231.212 653.151.16 212.697.2 135.2 135.2 135.2	175,439,1 595,627,4 505,627,4 505,627,527,4 505,627,4 505,627,4 505,627,4 505,627,4 505,627,4 505,627,4 505,627,4 505,627,4 505,627,4 505,627,407,400,400,400,400,400,400,400,400,40	21103/940 21156,021 30,568,968	8'310'633 5'186'123	855,285,1) 852,285,1)	661'850'11 900'51	661'896'11
11 Interms Presiding / Presiding / Presiding / Presiding / <td>king Punchasee - Winler Peak existy Sales - ubitati - Peaking Level Capacity Changes esting Production Juriadictional % addrenal Capacity Paymenta satisting Level Juriadictional Capacity Changes addrenal Capacity Paymenta real Photo Oversity Revenues man Pelod True-Up Provenues man Pelod True-Up Provenues man Pelod True-Up Provenues man Pelod True-Up Provenues real Provision for Month vices Provision for Month</td> <td>24,562,541 051,87 23,665,569 23,266,52 297,366 297,366 237,366 237,366 237,366 237,366 237,366 237,366 237,367 247,3777 247,4777 247,47777 247,4777777777777</td> <td>(112,252,511) 20,944,433 20,944,433 20,544,434,435 20,544,455 20,544,435 20,544,435 20,544,555 20,544,555 20,544,555 20,545,555 20,545,555 20,545,555 20,545,555 20,545,555 20,545,555 20,545,555 20,545,555 20,545,555 20,5555 20,5555 20,5555 20,55555 20,55555555 20,5555555555</td> <td>24,427,974 21,039,724 275,762 275,765 275,765 275,765 275,765 275,265 275,265 275,265 275,27 275,25,25 275,</td> <td>76,504,491 24,504,697 275,762 20,563,132 20,563,132 20,141,359 (636)</td> <td>22,534,682 22,534,682 22,534,682</td> <td>(227,2) 226,367,65 28,796,657 28,796,657 28,797,262</td> <td>275.762 31,131,629 31,131,629 2,761 2,763 2,261</td> <td>550,8 585,627,A 592,820,00</td> <td>30,268,868 5,126,021 30,268,868</td> <td>5,189,173</td> <td>069'21 (585'385'1)</td> <td>900'51</td> <td></td>	king Punchasee - Winler Peak existy Sales - ubitati - Peaking Level Capacity Changes esting Production Juriadictional % addrenal Capacity Paymenta satisting Level Juriadictional Capacity Changes addrenal Capacity Paymenta real Photo Oversity Revenues man Pelod True-Up Provenues man Pelod True-Up Provenues man Pelod True-Up Provenues man Pelod True-Up Provenues real Provision for Month vices Provision for Month	24,562,541 051,87 23,665,569 23,266,52 297,366 297,366 237,366 237,366 237,366 237,366 237,366 237,366 237,367 247,3777 247,4777 247,47777 247,4777777777777	(112,252,511) 20,944,433 20,944,433 20,544,434,435 20,544,455 20,544,435 20,544,435 20,544,555 20,544,555 20,544,555 20,545,555 20,545,555 20,545,555 20,545,555 20,545,555 20,545,555 20,545,555 20,545,555 20,545,555 20,5555 20,5555 20,5555 20,55555 20,55555555 20,5555555555	24,427,974 21,039,724 275,762 275,765 275,765 275,765 275,765 275,265 275,265 275,265 275,27 275,25,25 275,	76,504,491 24,504,697 275,762 20,563,132 20,563,132 20,141,359 (636)	22,534,682 22,534,682 22,534,682	(227,2) 226,367,65 28,796,657 28,796,657 28,797,262	275.762 31,131,629 31,131,629 2,761 2,763 2,261	550,8 585,627,A 592,820,00	30,268,868 5,126,021 30,268,868	5,189,173	069'21 (585'385'1)	900'51	
11 (international international internationa	iding Purchases - Winter Peak existy Setes ubstates - Vinter Setectly Charges existing Level Unsciented Setectly Charges resting Level Unsciented Naverues action Revenues from Economy Sales action Revenues from Economy Sales esting Cast Recovery Payments for Partial Casted Payments for Paym	53/306/321 53/306/321 53/661/363 53/661/363 53/662/363 53/662/363 53/663/563 53/663/563/563 53/663/563 53/663/563 53/650/563 53/663/563 53/663/	(1,232,511) 26,2944,433 20,944,433 26,5944,433 26,5944,433 26,5944,433	(62+21/6) 21/31/9499 22/32/2 72/32/2 72/32/2 72/32/32	165,504,504,601 20167,302 2076,762 2076,776 2076,776 2076,776 2076,776 2076,777 2077,7777,77	(1'444'486) 52'610'484 53'634'685	28,796,851 28,796,851 28,796,851	212,763,512 31,131,629 275,762	265,527,A	21 26,021	5/186/173	(1'385'385'1)		
11 Понета 11 Понета 12 Розакор 13 Розакор 14 Розакор 15 Розакор 16 Балара 17 Розакор 18 Слараскур 19 Розакор 11 Розакор 11 Розакор 13 Розакор 14 Розакор 15 Розакор 16 Гипова 6. 17 Розакор 18 Гипова 6. 19 Розакор 10 Розакор 11 Розакор 13 Розакор 14 Розакор 15 Розакор 16 Гипова 6. 17 Розакор 18 Гипова 6. 19 Розакор 10 Розакор 11 Розакор 12 Розакор 13 Розакор <td>iding Purchases - Winler Peak existy Setes works - Peaking Level Capecity Changes existing Level Juricaticational 's address - Peaking Level Capecity Changes address - Peaking Levelues (Cost Records Paymons et Pendo True Lip Powinies Peaking Level Unicational Capecity Changes Peaking Level Jurication Peaking Capecity Revolues (Cost Records Paymons Peaking Capecity Revolues Peaking Capecity Revolues Peaking Capecity Revolues (Lines 21-22)</td> <td>74,562% 776,563,540) 23,665,563 23,665,563 235,540) 255,769 255,540)</td> <td>26,232,511) 26,237,456 20,668,671 25,237,456 20,544,433</td> <td>29/312 12 29/322 72/600 12 72/600 12</td> <td>201,536,132 201,637,132 201,637,132 201,637,132</td> <td>52'910'494 512'195 53'934'985</td> <td>199'962'82 292'92Z</td> <td>275,762 31,131,629</td> <td>527.AC0.0C</td> <td>30,268,868</td> <td></td> <td></td> <td></td> <td>666'£42'11</td>	iding Purchases - Winler Peak existy Setes works - Peaking Level Capecity Changes existing Level Juricaticational 's address - Peaking Level Capecity Changes address - Peaking Levelues (Cost Records Paymons et Pendo True Lip Powinies Peaking Level Unicational Capecity Changes Peaking Level Jurication Peaking Capecity Revolues (Cost Records Paymons Peaking Capecity Revolues Peaking Capecity Revolues Peaking Capecity Revolues (Lines 21-22)	74,562% 776,563,540) 23,665,563 23,665,563 235,540) 255,769 255,540)	26,232,511) 26,237,456 20,668,671 25,237,456 20,544,433	29/312 12 29/322 72/600 12 72/600 12	201,536,132 201,637,132 201,637,132 201,637,132	52'910'494 512'195 53'934'985	199'962'82 292'92Z	275,762 31,131,629	527.AC0.0C	30,268,868				666'£42'11
inmanini III probleza ignologia	king Puchasese - Winler Paak soch Sales soch Sales sektog Level Underforder sektog Level Jurksdockonal % andstonik Davenues from Economy Sales andstonal Capacity Payments se 6 + 11 + 16 + 19) se 6 + 11 + 16 + 19) se 6 + 11 + 16 + 19)	74,662% 78,170 (353,543) 23,665,563 23,661,189 235,563 235,762	(112,555) 259,755,85 2615,275 2615,275	515,762 275,762 274,427,974	164,402,45 078,780,05 587,875	512'94'985 55'994'985	Z94'94Z	292'522				53,706,3233	664'182'62	310,012,484
111 Interme Presiding 1 12 Presiding 1 13 Presiding 1 15 Cospecity 16 Transmise 19 Transmise 19 Transmise 19 Transmise 19 Transmise 19 Transmise 19 Transmise 19 Transmise 19 Transmise 19 Transmise 10	king Pumbasee - Winter Peak existy Sales ubstation Autodotional % backing Level Autodotional % backing Level Autodotional % backforal Capecity Paymonia and Fin Fin + 19 + 19) bas 6 + 11 + 18 + 19) bas 6 + 11 + 18 + 19)	74,662% 78,170 23,665,563 23,665,563	(112,565) 229,765,85 753,838,05	72'620'12 74'451'624	169,602,65 078,780,05	22,534,682				29/ 5/2	29/ 9/2	291'512	6'362'447	628'966'6
ителия III везделения везде	king Purchasee - Winter Peak existy Puest- vectory Production Juriedictional % anticature Level Capacity Charges anticature Revenues from Economy Sales anticature Revenues fr	53°893°28 (383°249) (21'82 (282°249)	959°262°92 (115°262)	7/6 [°] /27 [°] 72	169'905'92		400 103 40	788,228,0C	196'892'62	801,088,65	£40'961'2Z	L95'OEY'EZ	22,698,522	228,818,006
11 Intermeter 12 Control 13 Control 13 Control 13 Control 14 Control 15 Control 15 Control 16 Subsch 17 Peach 18 Transmitt 18 Transmitt 18 Transmitt 19 Control 10 Control 11 Control 11 Control 11 Control 11 Control 12 Control 12 Control 12 Control 12 Control 13 Control 13 Control 10 Control	king Pumbasee - Winter Peak exist Saus values - Peaking Level Capacity Changes baking Level Juricacitional Capacitional Capacity Capacitional Capacity Changes baking Level Juricacitional Capacity Capacitional Capacity Changes Juricacitional Capacity Changes Juricacitional Capacitional Capacitional Capacitional Saussing Capacitional Capacitional Capacitional Capacitional Saussing Capacitional Capacitional Capacitional Capacitional Saussing Capacitional Capacitional Capacitional Capacitional Saussing Capacitional Capaciti	(363,586) 74,585 246)	(115'222)			24,254,940								-
Presidenti Presidenti	iding Purchases - Winler Peak sock Sales working Level Unsecting Charges reaking Level Jurisdictional % reaking Level Jurisdictional Capacity Charges reaking Level Jurisdictional Capacity Charges anniation Revenues from Economy Sales	021,87 26282		(682'971)	(269'821)		24,649,822	711,8MC,3S	165, 105, 231	748,541,8S	25,262,662	807,880,8S	26,834,544	284,865,865
International II Presidentia Pesidentia IS Caspecity IS Caspecity IS Caspecity IS Caspecity IS Caspecity IS Caspecity IS Caspecity IS Pesidentia IS Pesidentia II Presidentia	king Pumbasee - Winter Peak existy Seas ustang Production Juriedictional S seking Level Juriedictional S seking Level Juriedictional Capacity Charges	021,87 26282		(682'971)	(269'821)									
12 Exercicle 10 Scretcicle 10 Scretcicle 13 Ecercicle 14 Ecercicle 15 Caty of Ci 15 Caty of Ci 16 Caty of Ci 17 Caty of Ci 18 Caty of Ci 19 Caty of Ci 19 Caty of Ci 10 Caty o	içing Purchases - Winier Peak eckiy Salas ubisar - Peaking Level Capecity Charges eaking Production Jurisaicsional %	%795"#4				(992.18)	(\$00.5)	(385)	(117 901)	(134.451)	(090'521)	(095.881)	(269,222)	(SIS, MY, I)
12 Eestique 19 Capacity 14 Eestique 15 Capacity 15 Capacity 15 Capacity 16 Capacity 16 Capacity 11 Interme	içing Purchases - Winier Peak eckiy Salas ubisar - Peaking Level Capecity Charges eaking Production Jurisaicsional %	%795"#4		962'8	(992'08)	(820'692)	011'6	162,6	6'350	0ZC'6	025'6	025,8	218,878	236,424
10 Sripton 12 Capacity 13 Poston 13 Poston Pestion Pestion 11 Interme	ubsciel - Pealding Level Capacity Charges activ Selas Visional - Pealding Level Capacity Charges		291°88 %295°14	%295'#/	\$6295.14	%295°FZ	%295'12	%2995 VZ	%299°¥4	%29574	%295`#2	%295'71	%295'¥2	767 363 %295 74
15 Capacity 14 Peaking 12 Cay of Ci Peaking Peaking 11 Interme	idag Purchases - Winler Paalu solat		145'111	990'81	(692,702)	(169'/86)	812,51	15,782	2009'21	005'71	005'21	15,500	009'016	ECP'612
11 Interna Peaking I 13 Peaking I 13 Peaking I 14 Peaking I	itigi Purchases - Winlet Peak	608'901								The second se		0 005 61		
13 Geology II Peology I Peology I Pe		0	0	0	(150,000)	(000'00)	0	0	0	0	0	-	0	(000'025)
12 City of Ci Pestions I Pestions I	internation - Summer Park	000,001	000'001	0	0	0	0	0	0	0	0	0	006'269	005'260'1
Pestong II		0	Ċ	0	0	0	0	0	0	0	0	0	G 5	0
	king Production Lavel Capacity Charges: of Chattahooches	5E9'P	119'11	990'EL	15,231	15'366	812,21	S87,S1	005,51	902'ST	15,500	15'200	15'200	662,141
	igerradiate Level Junisdictional Capacity (Caracity	625'98*	127,381	665,533	429'984	240° IZV	366,290	500,885	546'98*	6/6'997	626'98#	626'997	646'997	£59'929'S
	% lanoitabenut, naiaubar5 etabormete	%#15'98	%1/5 99	%1/5'98	%7/99	%#25'98	%7/97	%1/5'98	\$125.98	%1/5 98	%1/5 98	%#15'98	%#25'98	%#25'98
	retroist - Intermediate Level Capacity Charges	926195	262,206	1/6 199	060'295	2/2'997	205'811	246'195	009'299	262,500	262,500	262,500	005,582	966'999'9
Augeden a		(265'2)	(195.5)	(27233)	(11+E)	(561'62)	(090'711)	(961'†)	(005'E)	(005'6)	(005'6)	(005'E)	(005.0)	(7/6'162)
	SEBICITY SWOR OF	295'585	295'995	295'595	299'999	299'999	295'595	195'595	000'995	000'995	000'995	000'995	000 995	696'88L'9
	mediate Production Level Capacity Charges:	203 543				203 303	105 105		000000	000 515				000 002 5
	ese Level Jurisdictional Capacity Charges	794.424,447	54'800'022	24'028'204	54,227,114	24,204,152	54°526'456	54 825 343	C44,911,645	24,780,962	EMA, F 10, AS	24,780,962	344,119,45	294,269,923
5 թանաներ	% tenototion Junisciptionel %	%196'96	%498.58	%196`96	%298'98	%196'96	%456 56	%296`\$6	%/96'96	%496'96	%198'98	%296'56	%/\$6 \$6	%195'58
1010NS 1	uototal - Base Lavel Capacity Charges	54'445'864	52'848'501	510'260'52	988'2VZ'SZ	296 622 92	55,276,433	060°006'92	810 196 SZ	52,825,070	810,132,255	25,625,070	050,136,25	206,668,532
hemencini 6	steod Security Costs	0	129'21	199'L	196'261	23,033	120,041	616 850 1	890'159	810'151	890'159	890'159	090'191	206'902'8
s ∩e≳ brt	(WM 605) Balanting S	517, 185, A	£27,027.4	7 67, Meb ,e	767,148,6	ST8,599,5	7/5 660 7	617'IZL'7	1255121	EMC 640'7	156,315,4	£¥E'620'¥	120'912'7	CB7 892 6F
i 5.5% Lucit	esitikoe"i grimilieu.D os strem	20,160,682	219'001'1Z	119,091,15	21,213,186	250'261'1Z	21,038,038	20,720,322	21,284,879	618,465,1S	51 'S84' 813	51°534'928	629 F62 LZ	263,174,142
10510100	.O.J 19w09 notes	000'21	000'21	119 ⁵ '91	618'61	020'11	0	0	000,68	000,88	000,88	000,88	000,68	264'517
199 X001	k 63y (Eco Peat Leese Credit)	0	0	0	0	0	e	0	0	C	0	ο,	0	0
<i>∺</i> րը∧ ខ័⊔	Agri-chemicats	854'61	200,86	S60,81	S00,84	500,86	200,84	200'91	200'9ŀ	200,84	500,84	46,002	500,84	082'675
17 BQ160	ាទទៅខ្លាំង ក៏សង្ការ សង្កា	424'320	419,500	002'8 <u>7</u> F	002,874	418'500	418,200	419,200	007'922	4128'500	478,200	418,200	002'847	091'912'9
3 vectrailT	per Energy 2	0	0	0	0	0	0	0	0	0	Ó	٥	0	0
3 19chthil	per Energy Resources	126,177	109'61 1	659'911	666,011	191'616	(216,82)	0	0	0	0	0	0	952,852
Bidge Ge	notest interened of	667 699	BTC, BET	500'092	016111	996'009	996'009	975'009	816,008	976'009	91/6'008	996'009	946'009	044'966'6
D cases	Detion Limited	S'806'S	3'032'560'6	3036,265	3'032'582	SBS SE0'E	3'036'582	3,035,285	3036,855	3,035,285	382'580'C	3,035,285	3032,260,5	804,665,86
	Indo Cogen Limited	856'057'I	C20'196'1	1,841,023	650,146,1	ES0, 148, 1	1,841,023	£50,1M8.1	620'178'1	620,118,1	1,841,023	S20'178'1	620'179'1	115,200,55
	E POWER PROTEIS	3'339'190	3,482,218	3,462,218	3,482,218	3,482,218	896'249'6	3'126'599	3,482,218	3,482,218	3,462,218	3,482,218	3,482,216	955'016'17
	beilmi i negolo a	129'906'2	C82'LL9'Z	684,119,5	C84,114,5	692,114,5	5,411,783	582'117'2	592'117'2	587,114,5	581,114,5	54111282	687,118,5	28,835,240
	undale Cogen	196,991,2	2,46,906,5	216 906 2	2100'04'2	2196'906'7	246,806,5	216,806,5	216 902 2	2906,90E,S	746,906,5	716,308,547	2,208,947	809'965'22
	PLAS COUNT RESOURCE RECOVERY	951'962'1	850'906'L	850,808,1	850,808,r	800,808,1	850'906'1	860'906'1	900'906'1	850,806,1	960'906'1	900'805'i	860'805'1	52,782,576
	COLOURY Resource Recovery	012 694	055'108	095'108	095'108	022,108	055,108	039'109	055"108	055'108	055'LOB	095'108	055'108	092'029'6
	e conuix	818'219	865,444	865,644	866,444	900'999	866,944	805'999	855,544	866,444	914'338	900 100	900 239	965'506'5
	No-Dade County	251 194	582'644	018,897	099'282	212,447	960'662	511912	055'968	055'969	099'968	055'968	055'968	171,067,0
	Of J elson	012577	0955/1	096'649	096'E47	096'64	095'647	095'627	096'621	095'62*	096'674	096'627	096'64#	00C'659'5
	nge Cogen	069'996'1	661,460,5	2,064,199	5,064,199	561'790'Z	66L'290'Z	661 990'Z	50001100	50021	661,480,S	500 120 2	561'190'Z	676,278,22
1669 003	-	0	001 #80 C	0	0	0	001/002	0	0	0	0	0	0	0
NOC Arg		068'61Z	0148'662	533'840	0143,552	099'652	533'940	533'940	019'822	0+9'55Z	533'640	533'940	533,640	0006'682'2
	e Production Level Capacity Charges:	008 016	UP8 556	049 050	0143 200	049.000	013 555	V13 LLC	UPD 222	UP9 566	A43.990	079 666	019 CCC	000 082 0
-0.000	Bendining and Canadian Contraction	40-ust.	F6b-04	Mar-16M	Apr-04	PO-ARW	70-UN-	10-01	 *⊡-6⊓∀	260-04	QCI-04	PO-AON	Dec-04	5004
	1	sensov	_	FERENCE	16UDA	IEUTOA								leto T



PROGRESS ENERGY FLORIDA EXHIBITS TO THE TESTIMONY OF JAVIER PORTUONDO

FINAL TRUE-UP AMOUNT JANUARY THROUGH DECEMBER 2004

STORM RELATED COSTS (JP-4T)

Progress Energy Florida Docket No. 050001-El Witness: Portuondo Exhibit No. (JP-4T) Page 1 of 2

		Actual Jan-Jul 04	Actual Aug-84	Actuai Sep-04	Actual Oct-04	Actual Nov-64	Actual Dec-04	Total 2084
1 ស	JEL SALES							
2	Total Retail Fuel Sales per Reprojection Filing (8/04)	\$614,899,193	\$114,838,642	\$115,881,992	\$103,418,413	\$86,639,291	\$84,138,553	\$1,119,816,084
3	Adjust Retail Fuel Sales for Storm Related Outages (A)			(2,463,210)	(6,686,980)	(3,209,470)		(12,359,661)
4	Adjust Retail Fuel Sales for Actual Non-Storm Related Outages		(5,079,330)	(7,685,248)	1,927,519	2,983,543	(2,517,017)	(10,370,532)
5	Adjusted Retail Fuel Sales	\$614,899,193	\$109,759,312	\$105,733,534	\$98,658,952	\$86,413,364	\$81,621,536	\$1,097,085,891
6 FL	JEL COSTS							
7	Total System Fuel & PP per Reprojection Filing (8/04)	\$729,418,642	\$156,205,662	\$137,309,632	\$110,528,430	\$80,270,006	\$91,707,217	\$1,305,439,589
8	Add Storm Related Costs:							
9	Reliability Purchases		604,219	1,614,100	-	-	-	2,218,320
10	Gas Purchases		140,778	5,773,762	858,033	-	-	6,772,574
11	Coal Conservation		-	3,969,447	4,839,513	-	-	8 ,808, 960
12	Oil Purchases including Demurage		-	12,251	158,235	1,456	-	171,940
13	Coal Purchases		-	-	46,909	804,303	1,205,742	2,056,954
14 A	Additional Coal Barges – At Waterborne Settlement Rate		-	-	87,661	381,345	287,643	756,649
14 B	Additional Coal Barges ** - Above Waterborne R:			<u> </u>	151,206	657,781	496,154	1,305,140
15	Total Storm Related Costs		744,997	11,369,561	6,141,558	1,844,885	1,989,539	22,090,538
16	Net Decrease in Fuel & PP Due to Storm Related Outages (A)		(5,504,609)	(9,810,726)				(15,315,335)
17	All Other Non-Storm Related Variances to Adjust Fuel & PP Costs to Actual		(7,877,668)	17,587,617			,	9,709,949
18	Total Adjusted Fuel & PP Costs	729,418,642	143,568,381	156,455,084	116,669,988	82,114,891	93,696,756	1,321,924,740
19	Multiply by Jurisictional %	96.62%	94.58%	94.46%	94.32%	94.07%	95.32%	
20	Multiply by jurisdicitional Loss Multiplier	1.00375	1.00375	1.00375	1.00375	1.00375	1.00375	
21	Adjusted Retail Fuel Costs	\$707,378,385	\$136,296,176	\$148,342,624	\$110,455,794	\$77,535,148	\$89,646,665	\$1,269,654,794
22 TC	TAL STORM RELATED FUEL COSTS						1	
23	Storm Adjustments - Revenue & Expense (line 3 +[(15 + 16) x 19 x20]}	-	4.518.523	(3,941,208)	(12,501,421)	(4,951,462)	(1.903,540)	(18,779,107)

**Note: PEF is not recovering incremental costs associated with the additional coal barges through the fuel adjustment clause.

Progress Energy Florida Docket No. 050001-El Witness: Portuondo Exhibit No. (JP-4T) Page 2 of 2

	Charley (8/14) Impact on Retail Sales Calendar MWH	Frances (9/4) Impact on Retail Sales Calendar MWH	Jeanne (9/25?) Impact on Retail Sales Calendar MWH	Hurricane Impact on Retail Sales (Calendar Mo.) MWH	Hurricane Impact on Retail Sales (Billing Mo.)* MWH	Average Retail Fue: Factor \$/MWH	Revenue Impact Due to Hurricanes \$	System Generation Reduction MWH	System Fuel & PP Per Sch A1 \$/MWH	System Fuel Cost Impact of Lost Sales \$	Retail Factor %	Retail Fuel Cost Impact of Lost Sales \$	Net Impar to Custome \$
3-04	(142,789)			(142,789)		\$34.50116	\$0	160,204	\$34.36	\$5,504,609	94.58%	\$5,206,260	\$5,206,
-04		(122,424)	(93,024)	(215,448)	(71,395)	34.50116	(2,463,210)	239,286	41.00	9,810,726	94.46%	9,267,212	6,804
-04				•	(193,819)	34.50116	(6,686,980)						(6,688
-04				-	(93,025)	34.50116	(3,209,470)						(3,209
	(142,789)	(122,424)	(93,024)	(358,237)	(358,239)		(\$12,359,661)	399,490		\$15,315,335		\$14,473,471	\$2,11

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PROGRESS ENERGY FLORIDA EXHIBITS TO THE TESTIMONY OF JAVIER PORTUONDO

FINAL TRUE-UP AMOUNT JANUARY THROUGH DECEMBER 2004

SCHEDULES A1 through A9 & A12 (JP-5T) (Period-to-Date)

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PROGRESS ENERGY FLORIDA FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION YEAR TO DATE - DECEMBER 2004

			5				MW	н				CENTSKWH	<u> </u>
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	*	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	*	ACTUAL E	STIMATED DI		*
1 2	FUEL COST OF SYSTEM NET GENERATION (SCH A3) SPENT NUCLEAR FUEL DISPOSAL COST	1,128,546,004 6,291,458	1,002,318,024 6,222,543	126,229,980 68,915	12.6 1.1	36,622,299 6,703,023	36,127,393 6,655,128	494,906 47,897	1.4 0.7	3.0816 0.0939	2.7744 0.0935	0.3072 0.0004	11.1 0.4
3 3a	COAL CAR INVESTMENT NUCLEAR DECOMMISSIONING AND DECONTAMINATION	0 1.765.267	0	0 1,765,287	0.0 0.0	0	0	· 0 0	0.0 0.0	0.0000	0.0000	0.0000 0.0000	8.0 0.0
4	ADJUSTMENTS TO FUEL COST - MISCELLANEOUS	38,094,792	44,457,547	(0,362,755)	(14.3)	ő	Ū.	ŏ	0.0	0.0000	0.0000	0.0000	0.0
4 a	ADJUSTMENTS TO FUEL COST - DISPOSAL COST REFUND	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0.0000	0.0
5	TOTAL COST OF GENERATED POWER	1,174,897,542	1,052,998,114	121,701,427	11.6	36_622,299	36,127,393	494,908	1.4	3.2076	2.9147	0.2929	<u>10.1</u>
8	ENERGY COST OF PURCHASED POWER - FIRM (SCH A7)	70,755,093 11,000	57,264,214 0	13,490,879 11,000	23.6 0.0	3,767,579 200	3,255,878 0	511,701 200	15.7 0.0	1.8780 5.5000	1.7588	0.1192 5.5000	6.8 0,0
7 8	ENERGY COST OF SCH C,X ECONOMY PURCH - BROKER (SCH A9) ENERGY COST OF ECONOMY PURCH - NON-BROKER (SCH A9)	66,254,183	23,227,445		185.2	982,217	614,002	368,215	60.0	6.7454	3.7830	2.9624	78.3
ģ	ENERGY COST OF SCH E PURCHASES (SCH A9)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	0,0000	0.0
10	CAPACITY COST OF ECONOMY PURCHASES (SCH A9)	0	0	0	0.0	0	0	0	0.0	0.0000	0.0000	8.0000	0.0
11	PAYMENTS TO QUALIFYING FACILITIES (SCH A8)	128,566,701	129,110,247	(543,546)	(0.4)	4,684,821	5,367,739	(682,915)	(12.7)	2.7443	2.4053	0.3390	14.1
12	TOTAL COST OF PURCHASED POWER	265,566,976	209,601,906	55,985,070	26.7	9,434,817	9,237,819	197,198	21	2.8150	2.2690	0.5460	24,1
13	TOTAL AVAILABLE MWH					46,057,118	45,365,012	692,104	1.5				
14	FUEL COST OF ECONOMY SALES (SCH A6)	(761)	0	(761)	0.0	(24)	0	(24)	0.0	3.1719	0.0003	3,1719	Q.O
14a	GAIN ON ECONOMY SALES - 100% (SCH A8)	(308)	. 0	(306)	0.0	(24)	Ū.	(24)	0.0	1.2853	0.0000	1,2853	0.0
15	FUEL COST OF OTHER POWER SALES (SCH A6)	(27,859,306)	(38,411,259)	10,551,953	(27.5)	(799,732)	(1,144,002)	344,270	(30.1)	3.4836	3.3576	0.1260	3.8
15a	GAIN ON OTHER POWER SALES - 100% (SCH A8)	(5,330,344)	(4,584,880)	(745,464)	16.3	(799,732)	{1,144,002}	344,270	(30,1)	0.6665	0.4008	0.2657	66.3
15b		0	0	0	0.0	0	Q	0	0.0	0.0000	0.0000	0.0000	0.0
16	FUEL COST OF SEMINDLE BACK-UP SALES (SCH A6)	0	0	0	0.0	Û	0	0	0.0	0.0000	0.0000	0.0000	0.0
17	FUEL COST OF STRATIFIED SALES	(86,501,540)	(59,979,005)	(28,522,535)	44.2	(2,718,693)	(1,596,144)	(1,122,549)	70.3	3,1817	3.7577	(0.5760)	(15.3)
18	TOTAL FUEL COST AND GAINS ON POWER SALES	(119,692,260)	(102,975,144)	(16,717,116)	18.2	(3,518,449)	(2,740,146)		28.4	3,4018	3.7580	(0.3562)	(9.5)
19	NET INADVERTENT AND WHEELED INTERCHANGE					10,258	0	10,258					
20	TOTAL FUEL AND NET POWER TRANSACTIONS	1,320,592,258	1,159,622,876	160,969,382	13.9	42,548,925	42,624,866	(75,941)	(0.2)	3.1037	2.7205	0.3832	14,1
21	NET UNBILLED	8,003,488	(799,198)		(1,101.4)	(257,889)	51,365	(309,234)	(602.0)	0.0201	(0.0020)	0.0221	(1,105.0)
22	COMPANY USE	3,658,003	3,696,979	(206,976)	(5.4)	(118,826)	(144,000)	25,174	(17.5)	0.0092	0.0097	(0.0005)	
23	T & D LOSSES	71,261,083	65,938,732	5,322,351	8.1	(2,296,002)	(2,424,450)	126,448	(5.3)	0.1787	0.1644	0.0143	8.7
24	ADJUSTED SYSTEM KWH SALES (SCH A2 PG 1 OF 2)	1,320,592,256	1,159,622,876	160,969,382	13.9	39,876,228	40,107,781	(231,553)	(0.6)	3.3117	2.8913	0.4204	14.5
25	WHOLESALE KWH SALES (EXCLUDING STRATIFIED SALES)	(60,391,281)	(33,957,989)	(26,433,292)	77.8	(1,683,123)	(1,177,317)	(505,806)	43.0	3.5880	2.8844	0.7036	24.4
26	JURISDICTIONAL KWH SALES	1,260,200,977	1,125,664,887	134,536,090	12.0	38, 193, 105	38,930,464	(737,359)	(1.9 <u>)</u>	3.2996	2.8915	0.4081	14.1
27	JURISDICTIONAL KWH SALES ADJUSTED FOR LINE LOSS - 1.00097	1,264,929,987	1,129,942,414	134,967,574	12.0	36, 193, 105	38,930,464	(737.359)	(1.9)	3.3119	2.9025	0.4094	14.1
26	PRIOR PERIOD TRUE-UP	211,227,363	210,426,260		0.4	38, 193, 105	38,930,464	(737,359)	(1.9)	0.5531	0.5405	0.0128	2.3
28a		0	0	0	0.0	38,193,105	38,930,484	(737,359)	(1.9)	0.0000	0.0000	0.0000	0.0
285	RECOVERY OF PRIOR PERIOD NUCLEAR REPLACEMENT COST	0	<u> </u>	<u> </u>	0.0	38.193.105	38,930,464	(737,359)	(1.9)	0.0000	0.0000	0.0000	0.0
29	TOTAL JURISDICTIONAL FUEL COST	1,478,157,350	1,340,368,674	135,788,877	10.1	36,193,105	38,930,484	(737,359)	(1.9)	3.8650	3.4430	0.4220	12.3
30	REVENUE TAX FACTOR							· ·		1.00072	1.00072	0.0000	00
31	FUEL COST ADJUSTED FOR TAXES	0 704 000	o maiona			38,193,105	38,930,464			3.8678 0.0073	3.4455	0.4223	12.3
32	GPIF	2,761,223	2,781,223			36, 193, 105	30,930,464				0.0071		97.3
33	TOTAL FUEL COST FACTOR ROUNDED TO THE NEAREST .001 CENT	tsakwh								3,875	3.453	0.423	12.2

PROGRESS ENERGY FLORIDA CALCULATION OF TRUE-UP AND INTEREST PROVISION DECEMBER 2004

			CURRENT	MONTH		<u></u>	YEAR TO	DATE	
		ACTUAL	ESTIMATED	DIFFERENCE	PERCENT	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT
Α.	FUEL COSTS AND NET POWER TRANSACTIONS	<u></u>				<u></u>			
١.	FUEL COST OF SYSTEM NET GENERATION	\$84,597,747	69,706,179	\$14,891,568	21.4	\$1,128,546,004	\$1,002,316,024	\$128,229,960	12.6
la.	NUCLEAR FUEL DISPOSAL COST	548,129	532,395	16,734	3.1	6,291,458	6,222,543	66,915	1.1
1b.	NUCLEAR DECION & DECON	9,353	0	9,353	100.0	1,765,287	0	1,785,287	100.0
2.	FUEL COST OF POWER SOLD	(1,670,564)	(3,470,740)	1,800,176	(51.9)	(27,660,067)	(38,411,259)	10,551,192	(27.5)
22.	GAIN ON POWER SALES	(362,153)	(227,350)	(134,603)	59.3	(5,330,652)	(4,584,880)	(745,772)	18.3
З.	FUEL COST OF PURCHASED POWER	7,618,648	4,571,036	3,047,612	86.7	70,755,093	57,264,214	13,490,879	23.6
За.	ENERGY PAYMENTS TO QUALIFYING FAC,	10,252,278	10,873,843	(821,385)	(5.7)	128,566,701	129,110,247	(543,546)	(0.4)
36.	DEMAND & NON FUEL COST OF PURCH POWER	0	0	0	0.0	0	0	0	0.0
4.	ENERGY COST OF ECONOMY PURCHASES	3,249,177	657,398	2,591,779	394.3	66,265,183	23,227,445	43,037,738	185.3
5.	TOTAL FUEL & NET POWER TRANSACTIONS	104,243,616	82,642,581	21,601,055	26.1	1.368.999.006	1,175,144,334	183,854,672	16.5
6.	ADJUSTMENTS TO FUEL COST:			•					
6a.	FUEL COST OF STRATIFIED SALES	(7,981,340)	(2,911,615)	(5,069,725)	174.1	(68,501,540)	(59,979,005)	(26,522,535)	44.2
6b.	OTHER- JURISDICTIONAL ADJUSTMENTS (see detail below)	3,128,958	3,531,359	(402,401)		38,094,792	44,457,547	(6,362,755)	(14.3)
6c.	OTHER - PRIOR PERIOD ADJUSTMENT	a	0	0	0.0	0	0	(-,,, D	0.0
7,	ADJUSTED TOTAL FUEL & NET PWR TRNS	\$99,391,234	\$83,262,305	\$16,128,930	19.4	\$1,320,592,258	\$1,159,622,876	\$160,969,382	13.9
	INSPECTION & FUEL ANALYSIS REPORTS (Wholesale Portion)	\$9,031	\$0	\$9,031		\$77,209	\$0	\$77,209	
	INEFFICIENT USE OF HINES 2	0	0	6		0	0	0	
	UNIV.OF FLISTEAM REVENUE ALLOCATION (Wholesale Portion) ADD'L ADJUSTMENT FOR 518.13 (LEANUP	4,680 (9,353)	0 0	4,680 (9,353)	1	48,770 (64,004)	0 1,743,831	48,770) (1,807,836)	
	GAS CONVERSION PROJECTS. (DEPRECIATION & RETURN)	0	ō	0		140,143	124,000	18,143	
	EMISSIONS	0	0	0		0	0	0	
	TANK BOTTOM ADJUSTMENT (GROUND UD)	0	0	0		0	0	0	
	TIGER BAY NET GENERATION	ō	ŏ	ō		ō	ō	0	
	FINAL ADJUSTMENT OF TIGER BAY	. 0	0	0		0	0	0	•
	HEDGING HINES 2 (DEPREC & RETURN)	3,124,600	0 3,531,359	(406,759)		0 37,892,675	42,589,716	0 (4,697,041)	
	SUBTOTAL LINE 66 SHOWN ABOVE	\$3,128,958	\$3,531,359	(\$402,401)		\$38,094,792	\$44,457,547	(\$6,362,755)	
8.	KWH SALES								
1.	JURISDICTIONAL SALES	2,918,399,053	2,980,977,000	(64,577,947)	(2.2)	38, 193, 102, 945	38,930,454,000	(737,381,055)	(1.9)
2.	NON JURISDICTIONAL (WHOLESALE) SALES	143,072,034	89,169,000	53,903,034	60.5	1,883,122,950	1 177,317,000	505,805,950	43.0
3 .	TOTAL SALES	· · ·	3,070,148,000	(10,574,913)		39,876,225,895		(231,555,105)	(0.6)
4.	JURISDICTIONAL SALES % OF TOTAL SALES	85.32	97.10	(1.76)	(1.8)	95.78	97.06	(1.28)	(1.3)

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PROGRESS ENERGY FLORICA CALCULATION OF TRUE-UP AND INTEREST PROVISION DECEMBER 2004

			CUARENT	AONTH			YEAR TO	DATE	
		ACTUAL	ESTIMATED	DIFFERENCE	PERCENT	ACTUAL	ESTIMATED	DIFFERENCE	PERCENT
c	. TRUE UP CALCULATION								
	I. JURISDICTIONAL FUEL REVENUE	\$100,169,929	\$102,847,184	(\$2,657,235)	(2.6)	\$1,311,093,483	\$1,343,146,167	(\$32,052,684)	(2.4)
:	2. ADJUSTMENTS: PRIOR PERIOD ADJ	· 0	0	0	0.0	0	0	0	0.0
- 1	2a. TRUE UP PROVISION	(18,336,625)	(17,535,518)	(801,107)	4.6	(211,227,363)	(210,426,260)	(601,103)	0.4
:	26. INCENTIVE PROVISION	(231,789)	(231,784)	(5)	0.0	(2,761,223)	(2,761,223)	0	0.0
:	C. OTHER: MARKET PRICE TRUE UP	0	0	Û	0.0	. 0	0	0	0.0
;	3. TOTAL JURISDICTIONAL FUEL REVENUE	81,821,536	85,079,682	(3,458,347)	(4.1)	1,097,084,097	1,129,938,684	(32,653,787)	(2.9)
	I. ADJ TOTAL FUEL & NET PWR TRNS (LINE A7)	99,391,234	83,262,305	16,128,930	19.4	1,320,592,258	1,159,822,878	160,969,382	13,0
9	5. JURISDICTIONAL SALES % OF TOT SALES (LINE 84)	95.32	97.10	(1.78)	(1.8)	95.78	97.06	(1.28)	(1.3)
- 1	3. JURISDICTIONAL FUEL & NET POWER TRANSACTIONS								
	(LINE C4 * LINE C5 * 1.00097 LOSS MULTIPLIER)	94,831,622	81,151,250	13,680,372	16.9	1,264,929,987	1,129,942,414	134,967,574	12.0
	7. TRUE UP PROVISION FOR THE MONTH OVER/(UNDER)								
	COLLECTION (LINE C3 - C6)	(13,210,086)	3,928,632	(17,138,719)	(436.3)	(167,845,090)		(167,841,361)	4,500,725.5
4	INTEREST PROVISION FOR THE MONTH (LINE D10)	(328,018)	(10,516)	(317,502)	3,019.2	(2,560,456)	(1,227,173)	(1.333,283)	108.7
1	TRUE UP & INT PROVISION BEG OF MONTH/PERIOO	(175,204,391)	(22,664,538)	(152,519,855)	672.4	(211,227,688)	• • •		0.4
	IQ. TRUE UP COLLECTED (REFUNDED)	18,336,625	17,535,518	801,107	4.6	211,227,363	210,426,260	801,103	0.4
	11. END OF PERIOD TOTAL NET TRUE UP (LINES C7 + C8 + C9 + C	10) (170,405,871)	(1,230,902)	(189,174,969)	13,744.0	(170,405,571)	(1,230,902)	(169,174,969)	13,744.0
	12. OTHER:								
	13. END OF PERIOD TOTAL NET TRUE UP	•							
	(LINES C11 + C12)	(\$170,405,571)	(1.230.902)	(169,174,969)	13,744.0	(\$170,405,671)	(1,230,902)	(189,174,969)	13,744.0
	• • • •								
ſ). INTEREST PROVISIÓN								
	1. BEGINNING TRUE UP (LINE C9)	(\$175,204,391)	N/A						
	2. ENDING TRUE UP (LINES C7 + C9 + C10 + C12)	(170,077,853)	N/A	_	_				
	A TOTAL OF BEGINNING & ENDING TRUE UP	(345,282,244)	N/A	_	_		NC	т	
		(172,641,122)	N/A	_					
	4. AVERAGE TRUE UP (50% OF LINE D3)	2.220	N/A	_	_				
	5. INTEREST RATE - FIRST DAY OF REPORTING MONTH			-					
	5. INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	2.340	N/A	-	-				
	7. TOTAL (LINE D5) + LINE D6)	4.560	N/A				APPLI	CABLE	
	8. AVERAGE INTEREST RATE (50% OF LINE D7)	2.280	N/A		-				
	MONTHLY AVERAGE INTEREST RATE (LINE D8/12)	0.190	N/A	-					
	10. INTEREST PROVISION (LINE D4 * LINE D9)	(\$328,018)	N/A						

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PROGRESS ENERGY FLORIDA, INC. GENERATING SYSTEM COMPARATIVE DATA

01-2004 Thru 12-2004 FINAL

		Schedu	le A-3		
UEL COST OF SY	STEM	ACTUAL	ESTIMATED	DIFFERENCE	DIFFERENCE (%)
NET GENERATIO	N (\$)				
1	HEAVY OIL	309,553,409	255,430,439	54,122,970	21.2%
2	LIGHT OIL	47,863,097	25,459,230	22,403,867	88.0%
3	COAL	330,582,480	349,637,534	-19,055,054	-5.4%
4	GAS	416,244,073	347,798,312	68,445,761	19.7%
5	NUCLEAR	24,302,945	23,990,508	312,437	1.3%
6					
7					
8	TOTAL (\$)	1,128,546,004	1,002,316,023	126,229,981	12.6%
SYSTEM NET GEI	NERATION (MWH)				
9	HEAVY OIL	6,889,790	5,800,752	1,089,038	18.8%
10	LIGHT OIL	450,819	328,828	121,991	37.1%
11	COAL	15,064,098	16,516,891	-1,452,793	-8.8%
12	GAS	7,514,568	6,825,796	688,772	10.1%
13	NUCLEAR	6,703,023	6,655,126	47,897	0.7%
14					
15					
16	TOTAL (MWH)	36,622,299	36,127,393	494.906	1.4%
UNITS OF FUEL B	URNED				
17	HEAVY OIL (BBL)	10,819,462	9,302,323	1,517,139	16.3%
18	LIGHT OIL (BBL)	1,018,518	719,657	298,861	41.5%
19	COAL (TON)	5,894,776	6,302,917	-408,141	-6.5%
20	GAS (MCF)	62,985,454	55,517,477	7,467,977	13,5%
21	NUCLEAR (MMBTU)	68,741,651	68,544,309	197,342	0.3%
22					

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PROGRESS ENERGY FLORIDA, INC. GENERATING SYSTEM COMPARATIVE DATA 01-2004 Thru 12-2004 FINAL

	Schedul	e A-3		
STEM	ACTUAL	ESTIMATED	DIFFERENCE	DIFFERENCE (%)
ALLION BTU)				
HEAVY OIL	71,093,187	60,465,100	10,628,087	17.6%
LIGHT OIL	5,918,071	4,174,000	1,744,071	41.8%
COAL	145,544,745	158,435,174	-12,890,429	-8.1%
GAS	64,978,769	5 5,517,477	9,461,292	17.0%
NUCLEAR	68,741,651	68,544,309	197,342	0.3%
TOTAL (MILLION BTU)	358,276,423	347,136,060	9,140,363	2.6%
K (% MWH)				
HEAVY OIL	18.8	16.06	2.8	17.2%
LIGHT OIL	1.2	0.91	0,3	35.2%
COAL	41.1	45.72	-4.6	-10.0%
GAS	20.5	18.89	1.6	8.6%
NUCLEAR	18.3	18.42	-0.1	-0.6%
TOTAL (% MWH)	100.0	100.0	0.0	0.0%
	LIGHT OIL COAL GAS NUCLEAR TOTAL (MILLION BTU) K (% MWH) HEAVY OIL LIGHT OIL COAL GAS NUCLEAR	STEM ACTUAL MILLION BTU) 71,093,187 HEAVY OIL 71,093,187 LIGHT OIL 5,918,071 COAL 145,544,745 GAS 64,978,769 NUCLEAR 68,741,651 TOTAL (MILLION BTU) 358,276,423 K (% MWH) 18.8 LIGHT OIL 1.2 COAL 41.1 GAS 20.5 NUCLEAR 18.3	AILLION BTU) HEAVY OIL 71,093,187 60,485,100 LIGHT OIL 5,918,071 4,174,000 COAL 145,544,745 158,435,174 GAS 64,978,769 55,517,477 NUCLEAR 68,741,651 68,544,309 TOTAL (MILLION BTU) 358,276,423 347,136,060 K (% MWH) HEAVY OIL 18.8 16.06 LIGHT OIL 1.2 0.91 COAL COAL 41.1 45.72 GAS 20,5 18.89 NUCLEAR 18.3 18.42 18.42 18.42	ACTUAL ESTIMATED DIFFERENCE MILLION BTU) 71,093,187 60,465,100 10,628,087 LIGHT CIL 5,918,071 4,174,000 1,744,071 COAL 145,544,745 158,435,174 -12,890,429 GAS 84,978,769 55,517,477 9,461,292 NUCLEAR 68,741,651 68,544,309 197,342 TOTAL (MILLION BTU) 358,276,423 347,136,060 8,140,363 K(% MWH) 18.8 16.06 2.8 LIGHT CIL 1,2 0.91 0.3 COAL 411,1 45.72 -4.8 GAS 20.5 18.89 1.6 NUGLEAR 18.3 18.42 -0.1

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PROGRESS ENERGY FLORIDA, INC. GENERATING SYSTEM COMPARATIVE DATA 01-2004 Thru 12-2004 FINAL

Schedule A-3							
UEL COST OF SY	STEM	ACTUAL	ESTIMATED	DIFFERENCE	DIFFERENCE (%)		
FUEL COST PER	UNIT (S)						
40	HEAVY OIL (\$/BBL)	28.61	27.46	1,15	4.2%		
41	LIGHT OIL (S/BBL)	46.99	35.38	11.62	32.8%		
42	COAL (\$/TON)	56.08	55.47	0.61	1.1%		
43	GAS (\$/MCF)	6.61	6.26	0.34	5.5%		
44	NUCLEAR (\$/MBTU)	0.35	0.35	0.00	1.0%		
45							
46							
FUEL COST PER	MILLION BTU (\$/MILLION BTU)						
47	HEAVY OIL	4.35	4.22	0.13	3.19		
48	LIGHT OIL	8.09	6.10	1.99	32.6%		
49	COAL	2.27	2.21	0.06	2.99		
50	GAS	6.41	6.26	0.14	2.39		
51	NUCLEAR	0.35	0.35	0.00	1.09		
52							
53							
54	SYSTEM (\$/MBTU)	3.17	2.89	0.28	9.7%		
BTU BURNED PE	R KWH (BTU/KWH)						
55	HEAVY OIL	10,319	10,424	-105	-1.09		
56	LIGHT OIL	13,127	12,694	434	3.429		
57	COAL	9,662	9,592	69	0.79		
58	GAS	8,647	8,133	514	6.39		
59	NUCLEAR	10,255	10,299	-44	-0.49		
60							
61							
62	SYSTEM (BTU/KWH)	9,728	9,609	120	1.29		

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PROGRESS ENERGY FLORIDA, INC. GENERATING SYSTEM COMPARATIVE DATA

01-2004 Thru 12-2004 FINAL

Schedule A-3								
FUEL COST OF SYSTEM		ACTUAL	ESTIMATED	DIFFERENCE	DIFFERENCE (%)			
GENERATED FUEL COST PER KWH (CENTS/KWH)								
63	HEAVY OIL	4.49	4.40	0.09	2.0%			
64	LIGHT OIL	10.62	7.74	2.87	37.1%			
65	COAL	2.19	2,12	0.08	3.7%			
66	GAS	5.54	5.10	0.44	8.7%			
67	NUCLEAR	0.36	0.36	0.00	0.6%			
68								
69								
70	SYSTEM (CENTS/KWH)	3.08	2.77	0.31	11.1%			

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PROGRESS ENERGY FLORIDA, INC. SYSTEM NET GENERATION AND FUEL COST 01-2004 Thru 12-2004 FINAL

					Sch	edule /	\-4					
(A) PLANT	(B) NET CAP (MW)	(C) NET GENERATION (MWH)	FAC	(E) EQUIV AVAIL FAC (%)		(H) FUEL TYPE	(i) FUEL BURN (UN!TS)	(J) FUEL HEAT VALUE (MMBTU/UNIT)	(K) FUEL BURNED (MMBTU)	FUEL COST	(M) FUEL COST PER KWH CENTS/KWH	(N) FUEL COST PER UNIT (\$)
Steam					 							
Anciote												
UNIT 1	510	2,337,891.00	52		9,937				23,232,582	101,875,320	4.358	
DRU	310	2,306,687,35			3,307	#6	3,481,523	6.584	22,922,499	99,851,127		
		29,218.47				GS	280,269	1.036	290,356	1,873,813		
		1,985.18				#2	3,404	5.795	19,728	150,380	7.575	44.177
UNIT 2	509	2,149,994.00	48		10,113				21,742,123	95,289,917	4,432	!
		2,121,497.47				#6	3,274,455	6,552	21,453,948	93,482,963		
		26,028.00				GS	254,068	1.036	263,212 .			
		2,468.53				#2	4,308	5.795	24, 9 63	192,077	7.781	44.586
Bartow												
UNIT 1	122	580,957.00	54		10,768				6,255,517	26,093,527	4.491	
		580,355.86				#6	950,328	6,576	6,249,044	26,430,199	4.554	27.812
		0.00				GS	0	0.000	0	-379,825		
		601.14				#2	1,112	5.821	6,473	43,153		
UNIT 2	120	597,269.00	57		11,041				6,594,282	28,012,050		
		597,269.00				#6	1,002,982	6.575	6,594,282	28,012,050		
UNIT 3	206	933,393.00	52		10,358				9,668,191	41,896,717	4.489	•
		916,837.51				#6	1,444,666	6.574	9,496,707	40,403,405		
		16,555.49				GS	165,579	1.036	171,484	1,493,312	9.020	9.019
Crystal River 1 &	. 2											
UNIT 1	381	2,107,779.00	63		10,126				21,343,215	47,637,088	3 2.260)
		7,192.46				#2	12,572	5.793	72,830	538,340	7.485	42.821
		2,100,586.54				CA	857,526	24.804	21,270,385	47,098,746	6 2.242	54.924
UNIT 2	477	2,872,706.00	69		9,760				28,038,854	62,019,395	5 Ź.159)
		4,922.10				#2	8,293	5.793	48,042	359,642		
		2,867,783.90				CA	1,127,067	24.835	27,990,812	61,659,753	3 2.150	54.708

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PROGRESS ENERGY FLORIDA, INC. SYSTEM NET GENERATION AND FUEL COST 01-2004 Thru 12-2004 FINAL

CAP GENERATION FAC TAVILIE CUTPLIT HEAT VALUE BURNED PLEAT VALUE PLEAT VALUE <th< th=""><th></th><th></th><th></th><th></th><th></th><th></th><th>Sch</th><th>edule /</th><th>A-4</th><th></th><th></th><th></th><th></th><th></th></th<>							Sch	edule /	A -4					
UNIT 4 717 4,943,836.00 78 9,543 47,177,918 110,923,891 2.244 33,900.59 22 65,697 5.796 38,0778 3,222,309 8,086 49,107 UNIT 5 725 5,224,548,00 82 9,533 49,005,315 2,422 49,062,030 116,686,827 2,237 3,342,349 3,342,349 3,22,541 6,791,46 14,126,413 8,205 49,886,00 114,126,413 8,205 49,886,00 114,126,413 8,205 49,886,00 114,126,413 8,205 49,886,00 144,126,413 8,205 45,838 5,578 3,312,715 5,407,724 5,583 5,600,724 5,583 5,600,724 5,583 2,543 49,886,00 144,126,404 49,252,852 2,524 2,414 4,913 5,225,91 1,499,317 5,600,724 5,583 1,414 5,416,515 6,169 31,86 6,31,86 6,316 6,306 11,412 5,416,515 6,169 85,527 1,4143 5,226 5,562,14 6,562 1,4149 </th <th></th> <th>NET CAP</th> <th>NET GENERATION</th> <th>CAP FAC</th> <th>EQUIV AVAIL</th> <th>NET</th> <th>AVG NET HEAT RATE</th> <th>FUEL</th> <th>FUEL BURN</th> <th>FUEL HEAT VALUE</th> <th>FUEL BURNED</th> <th>AS BURNED</th> <th>FUEL COST PER KWH</th> <th>(N) FUEL COST PER UNIT (\$)</th>		NET CAP	NET GENERATION	CAP FAC	EQUIV AVAIL	NET	AVG NET HEAT RATE	FUEL	FUEL BURN	FUEL HEAT VALUE	FUEL BURNED	AS BURNED	FUEL COST PER KWH	(N) FUEL COST PER UNIT (\$)
UNIT 1 39,000.59 #2 65,697 5796 390,778 3,225,309 8,066 44,90 UNIT 5 725 5,224,440.0 82 9,533 49,86,500 116,868,27 2,237 49,86,500 116,868,27 2,237 49,86,500 116,868,27 2,237 49,86,500 116,868,27 2,237 49,86,500 116,868,27 2,237 49,86,500 116,868,27 2,237 49,86,500 116,868,27 2,237 49,86,500 116,868,27 2,248 49,86,408 114,126,409 2,198 56,77 1,199,317 5,600,724 5,598 5,6169 31,88 2,229 466 10,858 6,6172 2,22 2,22 5,62 1,199,317 5,600,724 5,598 5,6169 31,88 2,229 466 6,010 37 12,298 5,214,644 6,305 2,216 6,62,611 11,435 5,226 4,216 6,3168 6,306 2,216 6,02,64 31,84 5,349 32,221 5,662 11,4145 5,616 31,842	Crystal River 4 & 5								·					
39,900.69 #2 68,697 5.786 390,778 3,228,309 8.086 48,106 UNIT 5 725 5,224,440.0 82 9,633 49,005,030 116,068,827 2,237 33,423,49 #2 54,974 5.796 318,622 2,742,418 8,205 49,206 Sumannee Plant CA 2,009,652 24,624 49,464,040 114,122,409 2.198 56,77 Sumannee Plant 6,465,67 GS 80,126 1,026 82,209 177,919 2,782 2,223 UNIT 2 32 104,005,00 37 12,988 6,522 1,114,412 5,416,515 6,169 31,862 UNIT 2 32 104,005,00 37 12,988 1,342,221 6,562,104 6,305 220 UNIT 3 31 203,281,00 29 10,919 2,219,406 11,306,582 5,562 UNIT 3 31 203,281,00 29 10,919 2,219,406 11,306,582 5,562	UNIT 4	717	4,943,636.00	78			9,543				47,177,918	110,923,881	2.244	
UNT 5 725 5,224,580.00 82 9,533 49,805,030 116,868,827 2,237 33,423,49 #2 54,974 5.796 316,622 2,742,418 8,205 49,80 Suwannee Plant CA 2,009,652 24,824 49,406,409 114,126,409 2,138 67,70 Suwannee Plant 67,804,59 33 12,715 1,199,317 5,600,724 5,938 UNIT 1 33 94,325,00 33 12,715 1,116,112 5,416,515 6,169 31,82 56,457 GS 80,126 1.026 82,209 177,919 2,728 2,722 2,222 2,222 5,846 310 2,288 9,825 43,18 UNIT 2 32 104,083,09 37 12,998 85 204,498 6,562 1,341,911 6,559,816 6,305 32,07 104,083,09 29 10,919 2,214,06 11,005,552 5,622 1,214,06 11,055,552 5,622 2,739,322 2,223			39,900.59					#2	65,697	5.796				
UNIT 5 I.E. Space Space <th< td=""><td></td><td></td><td>4,903,735.41</td><td></td><td></td><td></td><td></td><td>CA</td><td>1,900,531</td><td>24.623</td><td></td><td></td><td></td><td></td></th<>			4,903,735.41					CA	1,900,531	24.623				
S. 191, 124, 51 CA 2,009, 652 24, 824 49,466,408 114, 126,409 2,198 56,767 Suwannee Plant	UNIT 5	725	5,224,548.00	82			9,533							
Suwannee Plant International and the product of the prod														
UNIT 1 33 94,325.00 33 12,715 1,199,317 5,600,724 5,938 B7,904.59 64,656.67 GS 80,126 1.026 82,209 177,919 2,725 2,22 54.74 #2 119 5,449 696 6,291 11.493 52,86 UNIT 2 32 104,063.09 37 12,998 1342,221 6,562,104 6,562,104 6,563,66 20,498 6,562 1,344,114 6,562,104 6,306 32,00 2,288 9,525 43,17 UNIT 3 81 203,261,00 29 10,919 2,219,406 11,305,552 5,562 5,562 11,305,552 5,562 1,223,39 42 428 5,852 2,518 1,890,488 6,915 6,493 101,312 2,149,622.00 9,870 218,016 5,852 2,505 17,730 7,729 41,42 TOTAL 3,913 22,149,622.00 9,870 218,616,51 1,000 68,741,651 24,302,400 0,363<			5,191,124.51					CA	2,009,652	24.624	49,486,408	114,126,409	2.198	20.789
Girl 1 Go Fr./10 #6 162/10 #6 162/80 6.572 1,116,412 5,416,515 6,169 31.86 6,465,67 GS 80,126 1.026 82,209 177,919 2.752 2.22 54.74 #2 119 5.849 696 6,291 11.43 52.66 UNIT 2 32 104,063.00 37 12,898 1,342,221 6,562,104 6.306 104,038.98 #6 204,498 6.562 1,341,911 6,559,816 6.306 24.02 #2 53 5.846 310 2.288 9.525 43.17 UNIT 3 81 203,251.00 29 10,919 2219,406 11.305,552 5.562 27,339.32 GS 291,026 1.026 298,518 1,890,488 6.915 6.49 27,339.32 GS 291,026 1.026 298,518 1,890,488 6.915 6.49 UNIT 3 794 6,703,023.00 9,870	Suwannee Plant													
87,804.59 #6 169,885 6.572 1,116,412 5,416,515 6,169 31,86 6,465,67 GS 80,126 1.026 82,209 177,919 27,22 2,22 UNIT 2 32 104,053.00 37 12,898 1,342,221 6,562,104 6.306 24.02 #2 5,34 6 240 82 5,846 310 2,288 9,525 43,17 UNIT 3 81 203,261.00 29 10,919 2,219,406 11,305,552 5,562 1,739 32,553 43,17 UNIT 3 81 203,261.00 29 10,919 2,219,406 11,305,552 5,562 27,339,32 GS 291,025 6,550 1,918,383 9,397,334 5,349 32,253 TOTAL 3,913 22,149,822.00 9,870 218,618,657 654,085,100 2,953 Nuclear - - - 218,618,657 3,056 20,455 0,000 3,37 0	UNIT 1	33	94,325.00	33			12,715				1,199,317	5,600,724	5,938	
S4.74 #2 119 5.849 696 6.291 11.493 52.86 UNIT 2 32 104,083.00 37 12,898 1342,221 6,562,104 6.306 1342,221 6,562,104 6.306 32.07 24.02 #2 53 5.846 310 2.289 9.55 43.17 UNIT 3 81 203,261.00 29 10,919 2,219,406 11,305,552 5.562 27,7339.32 GS 291,025 6.590 1.918,383 9.397,334 5.349 32.22 229,39 #2 428 5.852 2,505 17,730 7.729 41.42 TOTAL 3,913 22,149,822.00 9,870 218,618,657 654,065,100 2.953 Nuclear			87,804.59					#6	169,885	6.572		• •		
UNIT 2 32 104,063.00 37 12,898 1,342,221 6,562,104 6.306 104,038.98 #6 204,498 6,562 1,341,911 6,559,816 6.305 32.07 24.02 #2 5.3 5,846 310 2,288 9,525 43.17 UNIT 3 81 203,261.00 29 10,919 2,219,406 11,305,552 5.562 27,339.32 GS 291,026 1,026 298,518 1,890,488 6,915 6,49 273,33.32 GS 291,026 1,026 298,518 1,890,488 6,915 6,49 229,39 #2 428 5,852 2,505 17,730 7,729 41,42 TOTAL 3,913 22,149,822.00 9,870 218,618,657 654,085,100 2,953 Nuclear 10,256 NF 68,744,707 24,323,400 0.363 0 0 12,256 NF 68,744,707 24,323,400 0.363 0.363														
Link L 104,038.98 #6 204,498 5.562 1,341,911 6,559,816 6.305 32.07 UNIT 3 81 203,261.00 29 10,919 2,219,406 11,305,552 5.562 175,692.29 #6 291,105 6.590 1,918,383 9,397,334 5.349 32.25 27,339.32 GS 291,025 1,026 298,518 1,804,486 6.915 6.49 229,39 #2 428 5.852 2,505 17,730 7.729 41.42 TOTAL 3,913 22,149,822.00 9,870 218,618,657 654,085,100 2.953 Nuclear Crystal River 3 0 NF 68,744,707 24,323,400 0.363 0 #2 528 5.787 3,056 20,455 0.000 0.38 0 #2 528 5.787 3,056 20,455 0.000 38.74 Crystal River 3 0 10,255 58,741,651 1.000 68,744,707 24,323,400 0.363 0 #2 528 5.787 3,056								#2	119	5.849		-		
24.02 #2 53 5.846 310 2.288 9.525 43.17 UNIT 3 81 203,261.00 29 10,919 2,219,406 11,305,552 5.562 175,692.29 #6 291,025 6.590 1,918,383 9,397,334 5.349 32.28 27,339.32 GS 291,026 1.026 298,518 1.890,488 6.915 6.44 229,39 #2 428 5.852 2.505 17,730 7.729 41.42 TOTAL 3,913 22,149,822.00 9,870 218,618,657 654,085,100 2.953 Nuclear 50 9,870 218,618,657 654,085,100 2.953 5.664 UNIT 3 794 6,703,023.00 96 10,256 68,741,651 24,302,945 6.000 0.38 0 WF 68,741,651 1.000 68,741,651 24,302,945 0.000 38.74 10175 68,744,707 24,323,400 0.363 0.000 38.74	UNIT 2	32	•	37			12,898							
UNIT 3 81 203,261.00 29 10,919 2,219,406 11,305,552 5.562 175,692.29 #6 291,105 6.590 1,918,383 9,397,334 5.349 32.26 27,339.32 GS 291,026 1.026 298,518 1,890,488 6.915 6.42 229,39 #2 428 5.852 2,505 17,730 7.729 41.42 TOTAL 3,913 22,149,822.00 9,870 218,618,657 654,085,100 2.953 17.730 7.729 41.42 Nuclear 5 5 10,256 68,744,707 24,323,400 0.363 5 0 NF 68,741,651 1,000 68,741,651 24,302,945 0.000 3.874 0 82 528 5.787 3,056 20,455 0.000 3.874 0 82 528 5.787 3,056 20,455 0.000 3.874 0 10,256 68,744,707 24,823,400 0.363			-						-					
UNIT 3 0.1 175,692.29 10,519 #6 291,105 6.590 1,918,383 9,397,334 5.349 32.26 27,339.32 GS 291,026 1.026 298,518 1,890,488 6.915 6.44 229,39 #2 428 5.852 2.505 17,730 7.729 41.42 TOTAL 3,913 22,149,622.00 9,870 218,618,657 654,085,100 2.953 Nuclear Crystal River 3 0 NF 68,741,651 1.000 68,741,651 24,302,945 0.000 0.363 0 NF 68,741,651 1.000 68,741,651 24,302,945 0.000 0.363 0 #2 528 5.787 3,056 20,455 0.000 38.74 TOTAL 794 6,703,023.00 10,256 68,741,651 1.000 68,741,707 24,323,400 0.363 Gas Turbine 3,386.53 #2 10,340 5.794 59,912 452,861 13.372 43.79 18,843.47 GS 321,875 1.036 333,363 2,028,3								#2	53	5.846				
173,022 103,023 103,023 102,026 1,026 298,518 1,890,488 6,915 6,49 229,39 #2 428 5,852 2,505 17,730 7,729 41,42 TOTAL 3,913 22,149,822.00 9,870 218,618,657 654,085,100 2,953 Nuclear 0 0 10,256 68,744,707 24,323,400 0.363 0 10,256 0 10,256 5,787 3,056 20,455 0.000 38,74 TOTAL 794 6,703,023.00 96 10,256 68,744,707 24,323,400 0.363 0 0 10,256 68,744,707 24,323,400 0.363 0 38,74 TOTAL 794 6,703,023.00 10,256 68,744,707 24,323,400 0.363 0 Gas Turbine	UNIT 3	81		29			10,919			A 500				
1229,39 #2 428 5.852 2.505 17,730 7.729 41.42 TOTAL 3,913 22,149,822.00 9,870 218,618,657 654,085,100 2.953 Nuclear Crystal River 3 0 10,256 68,744,707 24,323,400 0.363 0 NF 68,741,651 1.000 68,741,651 24,302,945 0.000 0.363 0 WF 68,741,651 1.000 68,741,651 24,302,945 0.000 0.363 0 WF 68,741,651 1.000 68,741,651 24,302,945 0.000 0.363 TOTAL 794 6,703,023.00 10,256 68,741,651 2,4323,400 0.363 Gas Turbine 33,366,53 10,256 68,744,707 24,323,400 0.363 Gas Turbine 33,366,53 12,230,00 5 17,691 393,274 2,481,163 11.161 3,386,53 18,243,47 GS 321,875 1.036 333,363 2,028,302 10,764 6.300 18,843,47 GS 321,875 1.036 333,363														
TOTAL 3,913 22,149,822.00 9,870 218,618,657 654,085,100 2,953 Nuclear Crystal River 3 68,744,707 24,323,400 0.363 UNIT 3 794 6,703,023.00 96 10,256 68,741,651 24,302,945 6.000 0.363 0 WF 68,741,651 1.000 68,741,651 24,302,945 6.000 0.363 0 #2 528 5.787 3,056 20,455 0.000 38.74 TOTAL 794 6,703,023.00 10,256 68,744,707 24,323,400 0.363 Gas Turbine 393,274 2,481,163 11.161 3,386,53 #2 10,340 5.794 59,912 452,661 13.372 43.79 18,843.47 GS 321,875 1.036 333,363 2,028,302 10,764 6.30			,											
Nuclear Crystal River 3 68,744,707 24,323,400 0.363 UNIT 3 794 6,703,023.00 96 10,256 68,741,651 1.000 68,741,651 24,302,945 6.000 0.363 0 10,256 10,256 68,741,651 24,302,945 6.000 0.363 10 10,256 10,256 68,741,651 24,302,945 6.000 3.874 TOTAL 794 6,703,023.00 10,256 68,744,707 24,323,400 0.363 Gas Turbine 30,556 22,230.00 5 17,691 393,274 2,481,163 11.161 3,386.53 ¥2 10,340 5.794 59,912 452,861 13.372 43.79 18,843.47 GS 321,875 1.036 333,363 2,028,302 10.764 6.300	TOTAL	3,913					9,870							
UNIT 3 794 6,703,023.00 96 10,256 68,741,651 1.000 68,741,651 24,302,945 60,000 0.363 0 0 12 528 5.787 3,056 20,455 60,000 38.74 TOTAL 794 6,703,023.00 10,256 68,741,651 24,323,400 0.363 Gas Turbine 393,274 2,481,163 11.161 333,366.53 33.386.53 117,691 393,274 2,481,163 11.161 3,386.53 18,843.47 68 321,875 1.036 333,363 2,028,302 10.764 6.303														
ONE NF 68,741,651 1.000 68,741,651 24,302,945 0.000 0.32 O #2 528 5.787 3,056 20,455 0.000 38.74 TOTAL 794 6,703,023.00 10,256 68,741,651 24,302,945 0.000 38.74 Gas Turbine 393,274 2,481,163 11.161 393,274 2,481,163 11.161 3,386.53 #2 10,340 5.794 59,912 452,861 13.372 43.79 18,843.47 GS 321,875 1.036 333,363 2,028,302 10,764 6.303	Crystal River 3													
0 NF 68,741,651 1,000 68,741,651 24,302,945 0.000 0.363 TOTAL 794 6,703,023.00 10,256 68,741,651 3,056 20,455 0.000 38.74 Gas Turbine 3,386.53 17,691 393,274 2,481,163 11.161 3336.53 43.79 Avon Park Peaker 56 22,230.00 5 17,691 393,274 2,481,163 11.161 3,386.53 #2 10,340 5.794 59,912 452,861 13.372 43.79 18,843.47 GS 321,875 1.036 333,363 2,028,302 10.764 6.300	UNIT 3	794	6,703.023.00	96			10 256				68,744,707	24,323,400	0.363	\$
0 #2 528 5.787 3,056 20,455 0.000 38.74 TOTAL 794 6,703,023.00 10,256 68,744,707 24,323,400 0.363 Gas Turbine 4 393,274 2,481,163 11.161 3336.53 117,691 393,274 2,481,163 11.161 43.79 Avon Park Peaker 56 22,230.00 5 17,691 393,274 2,481,163 11.161 43.79 18,843.47 68 321,875 1.036 333,363 2,028,302 10.764 6.303							10,200	NF	68,741,651	1.000	68,741,651	24,302,945	G.000	0.354
Gas Turbine 393,274 2,481,163 11.161 Avon Park Peaker 56 22,230.00 5 17,691 393,274 2,481,163 11.161 3,386.53 #2 10,340 5.794 59,912 452,861 13.372 43.79 18,843.47 GS 321,875 1.036 333,363 2,028,302 10.764 6.303														38.741
Avon Park Peaker 56 22,230.00 5 17,691 393,274 2,481,163 11.161 3,386.53 #2 10,340 5.794 59,912 452,861 13.372 43.79 18,843.47 GS 321,875 1.036 333,363 2,028,302 10.764 6.303	TOTAL	794	6,703,023.00				10,256				68,744,707	24,323,400	0.363	
3,386.53 #2 10,340 5.794 59,912 452,861 13.372 43.79 18,843.47 GS 321,875 1.036 333,363 2,028,302 10.764 6.303	Gas Turbine													
3,386.53#210,3405.79459,912452,86113.37243.7918,843.47GS321,8751.036333,3632,028,30210.7646.303	Avon Park Peaker	56	22,230.00	5			17,691				393,274	2,481,163	11.161	
18,843.47 GS 321,875 1.036 333,363 2,028,302 10.764 6.30			3,386.53					#2	10,340	5.794	59,912	452,861	13.372	
Bartow Peaker 205 71.093.00 4 15.916 1,131,537 7,069,285 9.944			-					GS	321,875	1.036	333,363	2,028,302	10.764	6.302
	Bartow Peaker	205	71,093.00	4			15,916				1,131,537	7,069,285	9.944	

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PROGRESS ENERGY FLORIDA, INC. SYSTEM NET GENERATION AND FUEL COST Schedule A-4 01-2004 Thru 12-2004 FINAL

(A)	(8)	(C)	(D)	(E)	(F)	التاني (G)	(edule . (H)	M-4 (i)	(L)	(K)	(L)	(M)	(N)
PLANT	NET CAP (MW)	NET GENERATION (MWH)	CAP FAC (%)	EQUIV AVAIL FAC (%)	NET	AVG NET HEAT RATE (BTU/KWH)	FUEL TYPE	FUEL BURN (UNITS)	FUEL HEAT VALUE (MMBTU/UNIT)	FUEL BURNED (MMBTU)	AS BURNED	FUEL COST PER KWH CENTS/KWH	FUEL COST PER UNIT (\$)
		15,678.00					#2	42,998	5.803	249,536	1,682,277	10.730	39,125
		55,415.00					GS	851,041	1.036	882,001	5,387,008	9.721	6.330
Bayboro Peaker	200	58,385.00	з			13,966				815,417	6,191,017	10.604	
	200	58,385.00	•				#2	137,136	5.946	815,417	6,191,017	10.604	45,145
Debary Peaker	644	425,913.00	8			14,022				5,972,149	39,102,996	9.181	
		84,563.44	-				#2	204,667	5.794	1,185,748	9,965,144	11.784	48.690
		341,349.56					GS	4,611,307	1.038	4,786,401	29,137,851	8.536	6.319
Higgins Peaker	126	50,877.00	5			17,058				867,859	5,266,943	10.352	
		15.56					#2	46	5.770	265	1,616	10.386	35.130
		50,861.44					GS	837,128	1.036	867,594	5,265,327	10.352	6.290
Hines Energy	1,059	4,772,127.00	51			7,329				34,972,540	234,294,001	4.910	
		1,476.09					#2	1,933	5,596	10,818	73,805	5.000	38.182
		4,770,650.91					GS	33,964,675	1.029	34,961,722	234,220,197	4.910	6.896
Intercession City Peaker	1,017	782,222.00	9			13,156				10,291,071	72,095,694	9.217	
		151,900.65					#2	344,644	5.799	1,998,436	17,002,970	11.193	49.335
		630,321.35					GS	8,048,300	1.030	8,292,635	55,092,724	8,740	6.845
Rio Pinar Peaker	15	802.00	1			19,144				15,354	105,958	13.212	
		802.00					#2	2,647	5.800	15,354	105,958	13.212	40.029
Suwannee Peaker	173	109,066.00	7			14,174				1,545,882	10,777,611	9.882	
		28,089.01					#2	68,488	5.813	398,129	2,939,132	10.464	42.915
		80,976.9 9					GS	1,116,747	1.028	1,147,753	7,838,480	9.680	7.019
Tiger Bay Cogen	215	1,113,679.00	59			8,104				9,025,648	53,209,072	4.778	
		1,113,679.00					GS	8,714,715	1.036	9,025,648	53,209,072	4.778	6.106
Tumer Peaker	166	20,176.00	1			15,189				306,456	2,149,236	10.652	
		20,176.00					#2	52,937	5.789	306,456	2,149,236	10.652	40.600
Univ of Florida Cogen	48	342,884.00	81			10,429				3,575,873	17,394,529	5.073	
		342,884.00					GS	3,448,598	1.037	3,575,873	17,394,529	5.073	5.044
TOTAL	3,924	7,769,454.00				8,870				68,913,060	450,137,504	5.794	
SYSTEM TOTAL	8,631	36,622,299.00		<u></u>		9,728				356,276,423	1,128,546,004	4 3.082	2

NOTE: Includes the following aerial survey adjustment:

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Printed: 1/10/2005 12:48:42 PN	l			SYS		ET GENE		FLORIDA, INC DN AND FU A-4			0' F	12-2004	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(1)	(J)	(K)	(L)	(M)	(N)
	NET	NET		EQUIV	NET	AVG NET	FUEL	FUEL	FUEL		AS BURNED		FUEL COST
	CAP	GENERATION		AVAIL				BUAN	HEAT VALUE	BURNED (MMBTU)	FUEL COST	PER KWH CENTS/KWH	PER UNIT (\$)
PLANT	(MW)	(MWH)	(%)	FAC (%)	FAC (%)	(BTU/KWH)		(UNITS)	(MMBTU/UNIT)		(9) 		
Plant	To	ns Dolla	uş	M	MBTU								
Crystal River 1 & 2	-20,37	1 -1,070,295.	64	-504,9	15.61								

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PROGRESS ENERGY FLORIDA, INC. SYSTEM GENERATION FUEL COST

01-2004 Thru 12-2004 FINAL

				Schedule A-5		1 1174	
			Actual	Estimated	Difference	Difference (%)	
HEAVY OIL	1	PURCHASES					
	2	Units (BBL)	10,651,540	9,302,323	1,349,217	14.5%	
	3	Unit Cost (\$/BBL)	29.13	27.46	1.67	6.1%	
	4	Amount (\$)	310,267,452	255,430,439	54,837,013	21.5%	
	5	BURNED					
	6	Units (BBL)	10,819,462	9,302,323	1,517,139	16.3%	
	7	Unit Cost (\$/BBL)	28.61	27.46	1.15	4.2%	
	8	Amount (\$)	309,553,409	255,430,439	54,122,970	21.2%	
	9	ADJUSTMENTS					
	10	Units (BBL)	-2,447				
	11	Amount (\$)	-133,471				
	12	ENDING INVENTORY					
	13	Units (BBL)	731,602	800,000	-68,398	-8.5%	
	14	Unit Cost (\$/BBL)	34.36	28.23	6.14	21.7%	
	15	Amount (\$)	25,141,359	22,582,720	2,558,639	11.3%	
	16						
	17	DAYS SUPPLY	C	0	0	. 0.0%	
IGHT OIL	18	PURCHASES					
	19	Units (BBL)	1,060,391	719,657	340,734	47.3%	
	20	Unit Cost (\$/BBL)	56.86	35.38	21.48	60.7%	
	21	Amount (\$)	60,289,444	25,459,230	34,830,214	136.8%	
	22	BURNED					
	23	Units (BBL)	1,018,518	719,657	298,861	41.5%	
	24	Unit Cost (\$/BBL)	46.99	35.38	11.62	32.8%	
	25	Amount (\$)	47,863,097	25,459,230	22,403,867	88.0%	
	26	ADJUSTMENTS					ė
	27	Units (BBL)	-1,200				ŧ
	28	Amount (\$)	-58,303				
	29	ENDING INVENTORY					
	30	Units (BBL)	845,872	550,000	295,872	53.8%	
	31	Unit Cost (\$/BBL)	49.38	38.84	10.54	27.1%	
	32	Amount (\$)	41,768,844	21,362,000	20,406,844	95.5%	
	33						
	34	DAYS SUPPLY	a	0	0	0.0%	

Printed: 1/10/2005 12:49	:03 PM		SYSTEM GEI	ENERGY FLORIDA, IN NERATION FUEL C Schedule A-5		01-200 FINAL	4 Thru 12-2004
			Actual	Estimated	Difference	Difference (%)	
COAL	35	PURCHASES					
	36	Units (TON)	5,883,933	6,302,917	-418,984	-6.6%	
	37	Unit Cost (\$/TON)	56.22	55.47	0.75	1.4%	
	38	Amount (\$)	330,818,995	349,637,534	-18,818,539	-5.4%	
	39	BURNED					
	40	Units (TON)	5,894,778	6,302,917	-408,141	-6.5%	
	41	Unit Cost (\$/TON)	56.08	55.47	0.61	1.1%	
	42	Amount (\$)	330,582,480	349,637,544	-19,055,064	-5.4%	
	43	ADJUSTMENTS				· · · · · · · · · · · · · · · · · · ·	
	44	Units (TON)	O				
	45	Amount (\$)	-17,961			; ,	
	46	ENDING INVENTORY				· · · ·	
	47	Units (TON)	626,282	550,000	76,282	13.9%	
	48	Unit Cost (\$/TON)	57.94	55,63	2.31	4.2%	
	49	Amount (\$)	36,286,327	30,594,245	5,692,082	18.6%	
	50						
	51	DAYS SUPPLY	0	0	0	0.0%	
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			Actual	Estimated	Difference	Difference (%)
GAS	66	BURNED				
	67	Units (MCF)	62,985,454	55,517,477	7,467,977	13.5%
	68	Unit Cost (\$/MCF)	6.61	6.26	0.34	5.5%
	69	Amount (\$)	416,244,073	347,798,312	68,445,761	19.7%
NUCLEAR	70	BURNED				
	71	Units (MM 8TU)	68,741,651	68,544,309	197,342	0.3%
	72	Unit Cost (\$/MM BTU)	0.35	0.35	0.00	1.0%
	73	Amount (\$)	24,302,945	23,990,508	312,437	1.3%

NOTE: Purchase dollars and units do not include plant to plant transfers. See schedule A-5, Attachment #1 for detail of adjustments.

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progress energy plorida, inc. Schedule ad				Power Sold In the Month Of December, 2004	F:					
(1)	(2)	(3)	(4)	(5)	(5e)	(66)	(N	(6)	(9)	(10)
SOLD TO	TYPE & SCHEOULE	TOTAL KWH SOLD (000)	KWH WHEELED FROM OTHER SYSTEMB (DOC)	KWH FROM OWN GENERATION (009)	FUEL COST C/KWH	TOTAL COST CKWH	FUEL ADJ TOTAL J	TOTAL COST	80% GAIN ON ENERGY SALES ECONOMY \$	NONFUEL AMOUNT FOR FUEL AQJ \$
ESTIMATED		106,792		100,792	3.250	3,463	3,470,740	3,668,066	1	227.550.00
ACTUAL	.*	·· · ·		<u> </u>	-	• •		•		
Seminole Electric Cooperative, inc.	Lord Following	105		108	25.354	25.354	27,382.50	27,382.50		0.00
Caroline Power Light Company	Transmission Purchase	D		0	0.000	b, 00 0	0.00	0.00		6.00
City of Homesteed, FL	Schedule OB	14		14	3.580	4,351	502.28	810.54		108.28
City of New Smyma Beach, FL	Schedule (ō			0.000	0.000	6.487.68	5,487.58		0.00
City of New Smyma Beach, FL	Transmission Purchase	ō		ŏ	0.000	0.000	0.00	0.00		0.00
Cobb Electric Membership Corp.	EEI	3,890		3,690	4.065	4.611	149.962.11	170.150.48		20.187.85
Florids Power & Light Company	CR-1	400		400	2,947	2.690	11,788.90	10,761.00		(1.025.00)
LG & E Energy Marketing, Inc	EEI	2.375		2,375	4.173	4.558	89,110,14	111,330,48		12,214,35
Orlando Utilias Commission	Schedule OS	100		100	3.671	4.392	3,671,30	4,392.30		721.00
The Energy Authority, Inc.	Schedule OS	160		160	3,761	4,480	6,050,05	7,135.68		1.065.60
The Energy Authority, inc.	MBs	1.215		1.215	3,895	4.741	47.369.41	57,654.85		10.285.44
The Energy Authority, Inc.	Contract	1,452		1,452	3,960	4.272	57,357.07	62.028.96		4.671.19
Tennettee Valley Authority	M81	640		640	3,839	5.851	26,210.75	37,443.35		12,232.00
Tampa Electric Company	CB-1	5,340		5,580	4.023	4,778	230.577.14	200,835,64		44,256,50
Southern Company Services, Inc	MB1	18,500		13,800	4.094	5.052	564.995.77	697,143.77	•	132.148.00
Seminole Electric Cooperative, inc	CR-1	6,570		8,570	4.017	4,712	263,826,43	309.560.13		45,635,30
Ready Creek Improvement District	Schedule OS	340		360	3,761	4.341	14.291.91	15.494.31		2,207.40
Penneykanie-New Jersey-Maryland int.	MR1	1,440		1,440	3.662	6.930	\$3,015,25	99,790,42		48.773.17
Caletta de Power Corp.	EEI	2,400		2,400	3.019	4,309	72.445.78	103,419,75		30,954.00
Florida Power & Light Company	Schedule OS	100		2,400	3.458	4.107	3,457,57	4,106.57		849.00
Florida Municipal Power Agency	CR-1	250		250	4.023	4.727	10.057.35	19.00.07		1.759.50
City of Talahasses, FL	Schedule OB	250		120	5.362	5.453	6,422.77	6.543,97		125.20
City of Faverances, FL City of New Smyrms Beach, FL	Schedule OS	120		120	0.004 7.563	4.656	10,438.67	6,243,67		(3.734.86)
						4.658	10,438.67	0.00		(3,734.86) 0.00
City of New Smyme Seach, R.	Schedule H	٥		a	0.000	0,000	0.00	0.00		0.00
Adjustments										
Seminole Electric Cooperative, inc	CR-1	0		đ	0.000	0.000	9.00	925.00		\$25.00
Sub Total - Gain on Other Power Salas		41,233		41,233	4,052	4.930	1,670,563.96	2,032,715,95		362,153.00
CURRENT NONTH TOTAL		41,233		41,233	4.052	4,930	1,670,563,65	2,032,716,95		362,153,00
DIFFERENCE		-85.569		-65,589	0.802	1.487		(1,065,373.05)		134,803.00
DIFFERENCE T		(61.39)		(81.30)	24,66	42.56	(81.97)	(46.03)		59.29
CUMULATIVE ACTUAL		799,758		799,758	3,454	4,150	27,050,058.94			5,330,652.32
CUMULATIVE ESTIMATED		1,144,002		1,144,002	3,356	3.750	36,411,259.00			4,564,580.00
DIFFERENCE		-344,248		-344,248	0.126	0.392	(10,551,192.08)			745,772.32
DIFFERENCE %		(80.09)		(30.08)	3.75	10.42	(27.47)	(22,61)		18.27

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				URCHASED POWER	•				
PROGRESS ENERGY FLORIDA, I SCHEDULE A7	NG.			E OF ECONOMY PU OR THE MONTH OF					
				DECEMBER, 2004	•				
(1)	(2)	(3)	(4}	(5)	(8)	(7)	(8)	(9)	(10)
		TOTAL	КWH	XWH	кwн			TOTAL	
	TYPE	KWH	FOR	FOR	FOR	FUEL	TOTAL	AMOUNT	FUEL
PURCHASED FROM	4	PURCHASED	UTIUTIES	INTERRUPTIBLE	FIRM	COST	COST	FOR FUEL ADJ	
_	SCHEDULE	(000)	(000)	(000)	(000)	CARWH	C/KWH	\$	\$ -
ESTIMATED		267,921			267,921	1.706	1.706	4,571,036.00	4,571,038.00
ACTUAL									
Glades	Firm	6			6	9.560	9,560	573.57	573.57
Southarn Company Services, Inc	Southern UPS	305.600			305,600	1.787	1.787	5,481,072.00	5,461,072,00
Tampa Electric Company	TECO ARI	24,480			24,480	4.082	4,082	999,181,40	999,181,40
Reliant Energy Services, Inc.	TOLL	4,424			4,424	11.322	11.322	500,887,65	500,887.65
ADJUSTMENTS									
Southern Company Services, Inc	Southern UPS	-84			-84	-781.962	-781.962		856,848,48
Tampa Electric Company	TECO ARI	0			G	0.000	0.000	85.00	85.00
CURRENT MONTH TOTAL		334,428			334,426	2.276	2.278	7,618,648.10	7,618,648.10
DIFFERENCE		66,505			66,505	0.572	0.572	3,047,612.10	3,047,612.10
DIFFERENCE %		24.8			24.8	33.5	33.5	66.7	66,7
CUMULATIVE ACTUAL		3,767,579			3,767,579	1.878	1.878		70,755,092.71
CUMULATIVE ESTIMATED		3,255,878			3,255,878	1.759		57,284,214.00	57,264,214.00
DIFFERENCE		511,701			511,701	0.119	0,119		13,490,878,71
DIFFERENCE %		15.7			15.7	6.8	6.8	23.6	23.6

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D:\Fuel Closing\2004\Dec\FAS Export - Schedule 7.xls)Month12 1/8/05 4:47 PM PROGRESS ENERGY FLORIDA, INC SCHEDULE AS

ENERGY PAYMENT TO QUALIFYING FACILITIES FOR THE MONTH OF: DECEMBER, 2004

(1)	(2)	(3)	(4)	(5)	(8)	(7)	(8)	(0)
PURCHASED FROM		TOTAL	KWH FOR	KWH	KWH	-	40	TOTAL
	TYPE	PURCHASED	OTHER	FOR	FOR	ENERGY	TOTAL COST	AMOUNT FOR FUEL ADJ
	A SCHEDULE	KWH (090)	UTILITIES (000)	INTERRUPTIBLE (000)	FIRM (000)	COST C/KWH	CAKWH	
ESTIMATED		457,958		0 0	457,958	2.374	2.374	10,873,543.00
ACTUR								
Aubumdale Power Pannens, L.P. (AUBROLAS)	CO-GEN	637 0			637 0	6.075	8.075	38,725.09 (16,762.87)
Aubumdele Power Pariners, L.P. (AUBROLFC)	CO-GEN	7,358			7,358	2.159	2.169	169,590.25 (5,484.15)
Aubumdale Power Pariners, L.P. (AUBSET) ADJ	CO-GEN	49,418			49,410 0	3.017	3.017	1,490,951.32
Bay County (BAYCOUNT)	CO-GEN	5,136 Q			5,136	2.168	2.165	111,245.75 (5.518.79)
ACU Gargiil Fertilizer, Inc. (CARGILLF)	CO-GEN	4,761			4,761	2.602	2.802	123,861,22 (31,733.96)
ADJ Ceniral Power & Lime (FLACRUSH)	CO-GEN	0			0	0.000	,0.000	0.00
ADJ Gitrus World (CITRUS)	CO-GEN	0			0	0.000	0.000	0.00
ADJ Jefferson Power L.C. (JEFFPOWR)	CO-GEN	0 182			0 162	1.985	1.985	3,215.70
ADJ Lake County (LAKCÓUNT)	CO-GEN	-2 7,312			-2 7,312	2.213	2.213	(39.70) 161,614.58
ADJ Lake Cogen Limited (LAKORDER)	CO-GEN	0 35,738			0 35,736	3.644	3.844	(5,878.97) 1,373,691.64
AQJ Metro-Dade County (METRDADE)	CO-GEN	0 23,021			0 23,021	3,140	3,140	269,705.84 722,859.40
ADJ Meiro-Dade County (METRIDDAS)	CO-GEN	0 634			0 634	3.524	3.524	39,360.96 22,342.16
ADJ Grange Cogen (ORANGEAS)	CO-GEN	0 8,629			0 8,629,6	3.625	3.629	(5,550.78) 330,404.41
ADJ Orange Cogen (ORANGECO)	CO-GEN	0 24,364			0 24,384	2.510	2.510	(114,342.42) 812,038,40
LOY		0			58,293	3,144	3,144	101,609,67
Orlando Cogen Limked (ORLACOGL) AOJ	CO-GEN	58,293 0			0	3.281	3.281	(1,795,840.53) 7,775.97
Orlando Cogen Limited (ORLCOGAS) ADJ	CO-GEN	237			237			(1.072.42) 1.089,667.68
Pasco Cogen Limited (PASCCOGL) ADJ	CO-GEN	44,648			44,648	2.441	2.441	166,583.08
Pasco County Resource Recovery (PASCOUNT) ADJ	CO-GEN	17,007			17,007	2.213	2.213	376,354.91 (12,692.23)
PCS Phosphale (OCSWFCRK) ADJ	CO-GEN	167 -63			167 -63	3.509	3.608	8,033.89 (8,381.54)
PCS Phosphale (OCWHSPRS) ADJ	CO-GEN	0 -22			0 -22	3.060	3.080	1.54 (1,309.22)
Perpelual Energy (PRPSTUAL) ADJ	CO-GEN	0 0			0 0	0.000	0.000	0.00 0.00
Pinelas County Resource Recovery (PINCOUNT) ADJ	CO-GEN	44,197			44,197	2,167	2.167	957,748.99 (23,015.71)
Polk Power Partners, L.P. (MULBERRY) ADJ	CO-GEN	35,155 Q			35,158 0		2.225	782,578,12 329,378.77
Polix Power Periners, L.P. (ROYSTER) ADJ	CO-GEN	13,672 0			13,672 0	2.325	2.026	315,280.44 106,966.52
SL Joe Forest Products (STJOE/OR) ADJ	CO-GEN	a 0			0	0.000	0.000	0.00
DG Telogis, LLC (TIMBER) ADJ	ÇO-GEN	ů o			0	0.000	0,000	0.00 0.00
v.S. Apri-Chemicale (AGRICHEM) AQJ	CO-GEN	3,071 15			3,071 15	3.668	3.869	112,644.28 (65,105.73)
Wheelabrator Ridge Energy, Inc. (RIDGEGEN)	CO-GEN	19,492 0			19,492 C	3.133	3.133	610,664.36 (14,177.59)
ADJ Jelisrson Power L.C. (JEFFAS) ADJ	CO-GEN	0 132 7			132 7	4.162	4.162	
					400 A.A.	2.543	2.543	10,252,278.48
CURRENT MONTH TOTAL DIFFERENCE		403,195 -64,781			403,195 -54,761	2.543	2.543	(621,384.52
DIFFERENCE %		(12.0)			(12.0)	7,1	7.1	(5.7
CUMULATIVE ACTUAL		4,654,521			4,664,521	2.744		128,565,701.08
CUMULATIVE ESTIMATED .		5,367,739			5,367,739	2,405	-	129,110,247.00
CUMULATIVE DIFFERENCE %		-662,916 (12.7)			-662,915 (12.7)	0.336	0.339 14.1	(543,645.92 (0.4

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PROGRESS ENERGY FLORIDA, INC. SCHEDULE AS		INCLUDING I FOR	ENERGY PUR LONG TERM P THE MONTH (ECEMBER, 200	URCHASES OF:			
(1)	(2)	(3)	(4)	(5)		n	(8)
Purchased from	TYPE & & Schedule	TOTAL KWH PURCHASED (000)	ENERGY COST C/KWH	TOTAL AMOUNT FOR FUEL ADJ \$	COST IF GENERATED C/KWH	COST IF GENERATED	FUEL Savings S
ESTIMATED		19,055	3.450	857,398.00	4.200	800,310.00	142,912.00
ACTUAL:							
SubTotal - Energy Purchases (Broker)							
Sepa	Hydro	6,155	3.439	211,689.65	3.439	211,689.65	0.00
Seminole	Load Following	15,385	4,998	767,961.37	4.998	767,961.31	0.00
Seminole	APA Purchase	٥	0.000	0.00	0.000	0.00	0.00
Calpine Energy Services, LP	EEI	3,255	5.488	175,641.00	8,369	272,422.91	93,781.91
arolina Power Light Company	Transmission Purchase		0.000	2,433.98	0.000	0.00	(2,433.98)
ity of Chattahoochee, FL	Schedule OS	Ō	0.000	0.00	0.000	0.00	0.00
ity of Lakeland, FL	Schedule OS	925	9.211	85,200.00	10.811	100,001,50	14,801.50
ty of New Smyrna Beach, FL	Transmission Purchase	0	0.000	(325.60)	0.000	0.00	325.60
ity of Tallahassee, FL	Transmission Purchase	0	0.000	9,996.40	0.000	0.00	(9,996.40)
obb Electric Membership Corp.	EE!	9,262	5.893	545,767.00	9,983	924,624,18	376,837.18
uke Electric Transmission	Transmission Purchase	0	0.000	1,014.00	0.000	0.00	(1,014.00)
orida Power & Light Company	Schedule OS	4,425	8.170	273,025.00	10.916	483,017.00	209,992.00
orida Power & Light Company	Transmission Purchase	0	0.000	1,378.58	0.000	0.00	(1,378.56)
lorida Power Corporation	Transmission Purchase	0	0,000	0.00	0.000	0.00	0.00
eorgia Transmission Corporation	Transmission Purchase	0	0.000	1,170.24	0.000	0.00	(1,170.24)
acksonville Electric Authority	Transmission Purchase	0	0.000	147,297.29	0.000	0.00	(147,297.29)
G & E Energy Marketing, Inc.	EE;	810	3.871	23,615.00	4.832	29,474,28	5,859.28
Inlando Utilities Commission	Schedule OS	200	7,000	14,000.00	10.934	21,688.00	7,855.00
ennsylvania-New Jersey-Maryland Int.	MA1	0	0.000	1,935.83	0.000	0.00	(1,935.83)
ennsylvania-New Jersey-Maryland Int.	Transmission Purchase	0	0.000	128.30	0.000	0.00	(128.30)
leedy Creek Improvement District	Schedule OS	1,895	5.044	85,500.00	7.956	134,853.70	49,353.70
leliant Energy Services, Inc.	Schedule OS	8,483	8.908	755,708.00	9.429	799,864.75	44,158.75
ieminole Electric Cooperative, Inc	CR-1	100	2,800	2,600.00	4.140 3.158	4,140.00	1,340.00 5,052.50
ieminole Electric Cooperative, Inc	Contract	450 0	2.033 0.000	9,150.00 5,870.70	0.000	14,202.50 0.00	(5,870.70)
eminole Electric Cooperative, Inc outhern Company Services, Inc	Transmission Purchase MB1	2,320	4.826	112,010.00	11.658	270,460.60	158,450.60
outhern Company Services, Inc outhern Company Services, Inc	Transmission Purchase	2,320	0.000	5,831.58	0.000	0.00	(5,631.56)
ampa Electric Company	EEI	290	4,790	13,890.00	8.634	19,239.45	5,349.45
he Energy Authority, Inc.	Contract	1,111	5.957	66,162.00	9.004	100,031.68	33,849.85
DJUSTMENTS							
City of Chattahoochee, FL	Schedule OS	o	0.000	0.00	0.000	0.00	0.00
acksonville Electric Authority	Transmission Purchase	Q	0.000	(69,784.25)	0.000	0.00	69,784.25
outhern Company Services, Inc.	Transmission Purchase	a	0.000	(2,728.33)	0.000	0.60	2,728.33
ampa Electric Company	Transmission Purchase	à	0.003	(0.01)	0.000	0.00	0.01
abTola) - Energy Purchases (Non-Broke	er)	54,648	5.948	3,249,177.43	7.601	4, 153, 851.48	904,874.06
		54,648	5.946	3,249,177.43	7,801	4,153,851.49	904,674.06
JURRENT MONTH LOTAL		35,591	2.498	2,591,779.43	3.401	3,353,541.49	761,782.08
		186.8	72.3	394.2	81.0	419.0	533.0
CURRENT MONTH TOTAL DIFFERENCE DIFFERENCE %		160.8					
IFFERENCE IFFERENCE %				86 284 182 51	A GAR	88.098 522.63	21,833,340,12
IFFERENCE IFFERENCE % UMULATIVE ACTUAL		982,417	8.745	66,265,162.51 23 227 445 00	8.966 4.687		21,833,340.12 5,550,456,00
IFFERENCE				66,265,162.51 23,227,445.00 43,037,737.51		28,777,901.00	

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PROGRESS ENERGY FLORIDA, INC. SCHEDULE A12 - CAPACITY COSTS FOR THE PERIOD JANUARY - DECEMBER 2004 PAGE 1 OF 2

		MAL	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	Base Production Level Capacity Charges:													
1	Aubumdale Power Partners, L.P. (AUSRDLFC)	445,740	473,960	473,960	473,960	473,960	473,960	473,960	473,960	473,960	458,793	479,174	475,856	5,651,243
2	Aubumdale Power Partners, L.P. (AUBSET)	2,195,991	2,308,947	2,308,947	2,308,947	2,308,947	2,308,947	2,308,947	2,308,947	2,308,947	2,235,060	2,334,345	2,318,182	27,555,154
3	Bay County (BAYCOUNT)	219,890	233,640	233,640	233,640	233,640	233,640	233,640	233,640	233,640	233,640	233,640	233,640	2,789,930
4	Cargill Fentilizer, Inc. (CARGILLF)	454,950	478,200	478,200	475,200	478,200	478,200	478,200	478,200	478,200	478,200	478,200	478,200	5,715,150
	Jetterson Power L.C. (JEFFPOWR)	17,000	17,000	16,544	13,619	11,070	0	0	0	0	0	0	0	75,433
	Lake County (LAKCOUNT)	417,818	444,337	444,337	444,337	444,337	444,337	444,337	444,337	444,337	444,337	444,337	444,337	5,305,525
	Lake Cogen Limited (LAKORDER)	2,305,627	2,411,783	2,411,783	2,411,783	2,411,783	2,411,783	2,411,783	2,411,783	2,411,783	2,411,783	2,411,783	2,411,783	26,835,240
8	Metro-Dade County (METRDADE)	761,493	779,265	768,810	787,880	744,712	739,096	716,145	695,149	685,124	685,135	676,543	713,361	8,756,733
9	Orange Cogen (ORANGECO)	1,966,690	2,064,199	2,064,199	2,064,199	2,064,199	2,064,199	2,064,199	2,053,878	2,064,199	2,074,520	2,064,199	2,064,199	24,572,879
10	Orlando Cogen Limited (ORLACOGL)	1,750,958	1,841,023	1,841,023	1,841,023	1,841,023	1,841,023	1,841,023	0	1,538,940	1,754,297	1,752,755	2,490,286	20,333,374
11	Orlando Cogen Limited (ORLCOGAS)	-0	0	0	0	0	0	0	0	0	218,482	0	0	218,482
12	Pasco Cogen Limited (PASCCOGL)	2,905,273	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	3,035,285	36,293,408
13	Pasco County Resource Recovery (PASCOUNT)	753,710	801,550	801,550	801,550	801,550	801,550	801,550	801,550	801,550	801,550	801,550	801,550	9,570,760
14	Pinellas County Resource Recovery (PINCOUNT)	1,794,158	1,908,037	1,908,037	1,908,037	1,908,037	1,908,037	1,908,037	1,908,037	1,908,037	1,908,037	1,908,037	1,908,037	22,782,565
15	Polk Power Partners, LP. (MULBERRY)	2,425,238	2,524,858	2,524,858	2,524,858	2,524,858	2,520,588	2,233,548	2,256,377	2,293,139	709,934	2,524,858	2,524,858	27,587,972
	Polix Power Partners, L.P. (ROYSTER)	910,922	957,360	957,360	957,360	957,360	957,360	922,718	932,149	947,336	37,326	957,360	957,360	10,451,971
	DG Telogia, LLC (TIMBER)	128,177	119,801	115,659	110,393	111,141	(26,917)	C	0	0	0	0	0	558,254
	U.S Agri-Chemicals (AGRICHEM)	43,758	46,002	46,002	46,002	46,002	46,002	46,002	46,002	46,002	46,002	45,916	45,152	548,844
19		663,499	735,378	760,415	771,910	800,946	800,946	800,946	819,284	800,946	779,320	800,946	800,946	9,335,482
20	UPS Purchase (414 total mw) - Southern	4,281,772	4,750,723	3,894,737	3,841,737	3,993,872	4,099,574	4,121,419	3,581,625	4,052,107	3,983,360	4.016.064	4,150,251	48,767,241
	Incremental Security (5060001, 5240001 & 5490001)	0	17,831	7,667	192,964	33.033	140,821	1,058,349	776,425	562,144	2.053.229	1,231,068	2,351,584	8,425,115
	Subicital - Base Level Capacity Charges	24,442,664	25,949,199	25.093.013	25,247,884	25,223,955	25,278,431	25,900,088	23,260,628	25,085,676	24,348,290	26,196,060	28,204,867	304,230,755
	Base Production Jurisdictional Responsibility	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	95.957%	
	Base Level Jurisdictional Capacity Charges	23,454,447	24,900,073	24.078.502	24,227,112	24,204,151	24,256,424	24,852,947	22,320,201	24,071,462	23,353,889	25,136,953	27,064,544	291,930,705
	intermediate Production Level Capacity Charges;									- 1				
25	TECO Power Purchase (60 mw)	565,567	565,567	565,567	565.567	565,567	565,567	565,567	565,567	565,567	565,567	565.567	565,567	6.786.804
	Schedule H Capacity Sales	(3,593)	(3,361)	(3,593)	(3,477)	(79,195)	(117,060)	(4,195)	(4,195)	(4,060)	(4,195)	(4,060)	(4,195)	(235,179)
	Subtotal - Intermediate Level Capacity Charges	561.974	562,206	561,974	562.090	486,372	448,507	561.372	561,372	561,507	561,372	561.507	561.372	6.551,625
	Intermediate Production Jurisdict. Responsibility	86.574%	86.574%	86.574%	85.574%	86.574%	88.574%	86.574%	86.574%	86.574%	86.574%	85.574%	86.574%	
	Intermediate Level Jurisdict, Capacity Charges	486,523	486.724	486.523	486,624	421,072	388.290	486,002	486,002	486,119	486,002	486,119	486,002	5,672,003
	Peaking Production Level Canacity Charges:													
30	Chattaboochee	4,839	11,541	13,056	12,231	12,366	12.218	12,782	12,500	12,634	13,866	12,634	12,366	143.033
	Reedy Creek	100,000	100.000	0	0	0	0	0	0	Ó	0	0	100,000	300,000
	Reliant	0	0	õ	ů	· ŏ	ŏ	õ	Ō	õ	ō	ō	797,900	797,900
	Tallahassee Capacity Sales (Sch B)	ō	ō	ō	(120,000)	(400,000)	ō	õ	Ő	ō	Ő	0	0	(520,000)
	Subtotal -Peaking Level Capacity Charges	104,639	111,541	13.056	(107,769)	(387,634)	12.218	12.782	12,500	12.634	13,866	12,634	910,266	720,933
	Peaking Production Jurisdictional Responsibility	74.562%	74.562%	74.562%	74.562%	74.562%	74.562%	74.562%	74.562%	74.562%	74.562%	74.562%	74.562%	
	Peaking Level Jurisdictional Capacity Charges	78,170	83,167	9,735	(80,355)	(289,028)	9,110	9,531	9,320	9,420	10,339	9,420	678,713	537,542
	Other Capacity Charges;													
37	Retail Wheeling	(353,548)	(232.511)	(146,789)	(128.892)	(81,255)	(4.004)	(365)	(3,199)	(9.253)	(4,125)	(26,581)	(54.422)	(1.044.945)
	Total Judsdictional Capacity Charges	23,665,593	25,237,453	24,427,971	24,504,489	24,254,939	24,649,820	25,348,115	22,812,324	24.557.748	23,856,105	25,605,912	28,174,837	297.095.306
	Capacity Cost Recovery Revenues (net of tax)	23,661,189	20.668.671	21.039.724	20.087,370	22,534,692	28,521,089	30,855,867	28,099,607	27,960,716	26,337,506	23,193,536	22,294,572	295,254,538
	Prior Period True-Up Provision	275.762	275,762	276,762	275.762	275,762	275,762	275.762	275,762	275,762	275.762	275,762	6.362.447	9.395.829
	Current Period Revenues (net of tax) (line 39 + 40)	23,936,951	20,944,433	21,315,486	20,363,132	22,810,454	28,796,851	31,131,629	28,375,369	28,236,478	26,613,268	23,469,298	28,657,019	304,650,367
	True-Up Provision													
42	True-Up Provision - Over/(Under) Recov (line 41-38)	271,358	(4,293,020)	(3,112,485)	(4,141,357)	(1,444,485)	4,147,031	5.783.514	5,563,045	3,678,730	2,757,163	(2,135,614)	482,181	7,555,061
	Interest Provision for the Month	8,182	5.977	2.577	(636)	(3,291)	(2,727)	2.261	9,385	16.361	22,702	25.435	20,105	106,330
	Current Cycle Balanca - Over/(Under) (line 42 + 43)	279.540	(4,007,503)	(7,117,411)	(11,259,405)	(12,707,181)	(8,562,877)	(2,777,102)	2,795,328	6.490.419	9.270.284	7,159,105	7,661,391	7,661,391
	Plus Prior Period Balance	9,395,829	9.396.829	9,395,829	9,395,829	9,395,829	9.395,829	9,395,829	9,395,829	9,395,829	9,395,829	9,395,829	9,395,829	
	Plus Camulative True up Provision	(275,762)	(551,524)	(827,286)	(1,103,048)	(1,378,810)	(1,654,572)	(1,930,334)	(2,206,096)	(2,481,858)	(2,757,620)	(3,033,382)	(9,395,829)	Ì
	Net True-up Over/(Under) (lines 44 through 46)	3,399,607	4,836,802	1,451,132	(2.966.624)	(4,690,162)	(821,620)	4,688,393	9,985,061	13,404,390	15.908,493	13.521.552	7,661,391	7,661,391

PAGE 2 OF 2 SCHEDULE ALS CAPACITY COSTS SCHEDULE ALS CAPACITY COSTS FOR THE PERIOD JANUARY - DECEMBER 2004

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	(6 enil x + enil) noisivor9 Izenetni	231.95	116'5\$	115'25	(3636)	(162'55)	(121/25)	192'23	586'6\$	192'91\$	202 225	\$22 432	201 025
16	(ST \ 8 emily stell itemani removia vitino.	%1/90'0	%190'0	%290'0	%+90'0	%990'0	%660'0	\$4110	%9ZI 0	%011 0	%991 0	%8210	%061 0
.8	(Tenii to 4003) alich izeneini egenevia	%5101	%9001	%09810	%5001	%950"1	%5911	%0071	%S651	%9991	%9981	2,080%	5,280%
7	(8 enii) + 2 enii) seenstrii (610)	\$0807	%010 Z	%0061	5 0 10%	50102	5310%	5,008.2	2010.2	3'310%	3012'8	%081.7	%095'1
.8	randa maupagaila ya yagi isili - arafi isanaki	%0001	%096'0	%396'0	%0601	\$0101	%0EE'4	\$0271	%008 L	%0// 'L	%0161	5,220%	2340%
1 5	tinerest Fate - First Day of Reporting Month	%0901	1,050.1	%096'0	%09670	1.030%	%010 L	1 220%	20/11	%0091	\$0221	50061	5.220%
1	(Cenil to XU2) QU-euriT sgimevA	129'866'6\$	912'911'25	8/9 201 65	(8Z7 1515)	(21/2 928 85)	(155,157,52)	21 835 526	SE0'ZEE'1\$	915'986'11\$	211'612'031	214'105'306	611 195 015
31	Total True-Up (ine 4 + ine 2)	¥SZ'/8/'81\$	214 230 432	99E'582'98	(959 115 15)	(157'659'1\$)	(190'505'55)	£15'H98'E\$	214'964'099	253'313'080	256'580'185	256'404'910	858,581,152
2	՝ գեթու ըրհել գուն է	25'361'452	928'068'95	995'8HH'IS	(286'586'25)	(128'999'4\$)	(\$69'919\$)	S4,686,132	929'926'6\$	213'399'058	167,288,212	213,496,117	37,641,286
	ZINGTICA DDA												
	d3-eurT prinniged	26'366'858	708,685,98	24'929'905	Z\$1'I\$*'I\$	(\$29,966,52)	(24'990'165)	(029.1285)	666'999' *\$	190'596'65	213'404'230	262'906'91\$	213'251'225
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11. Cumulative Interest for the Period Ending

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eessavere - Apere H epipeuss	10-4571	to-unr	JOHO	BIRS	2
Schedule H Capacity - New Smyrna Beach	58-VON	(z)	Nerte O	0162	
IECO Power Purchase	58-JEM	11-98 <u>-</u> 1	19460	Horan 9	00'02
manbuož - esentany - 824	99-99	OL-YGM	URINO .	up ng	00.919
Wheelabrator Fidge Energy, Inc. (RIDGEGEN)	96-0my	62-09Q	- 1 0	up m d	38'60
(MEHODA) assimution and A.S.A.	79-net	90-060	.	young	19'5
(FEBMIT) 011, sigole T 80	Sith-Yeahal	NO-ACM	30	apund	15 20
CHELEVOR Power Partners, L. P. (ROYSTER)	10-Bity	60-QuA	- D	upung .	30'90
Polit Power Partners, L. P. (MULBERY)	10-00V	*S-QuA	3 0	ക്രസംപ്ര	02'84
(INUCOURY Resource Recovery (PINCOUNT)	28-net.	190-54	ъ	do and	S2'95
TINUCOCAR Records Recovery (PASCOUNT)	96-06r	12-30C	_f 0	rton.4	23°00
Pasco Cogen Limited (PASCOGL)	C8-PT	80-09C	sD	four ch	00'601
(JOOALRO) Detroit Contract	8 8-0 65	62-3 6 0	_£0	(cure)	02'54
(COBONARC) negod egnerid	58-170	090-54	- 3 0	atom 4	00.57
(SCAC) (WETRADE) (Metro-Dade County	18-AUN	EL-AON	- 1 0	Parch	00.64
(FECFONAL) beimid nego.C exis.	68-FPP	61-IPF	- D	rbw9	440'00
LINUCOUNT) (LINUCOUNT)	28-nsl.	\$1-m/	.,1 0	itta 🖓	57.53
HOLGERSON FOWER LC. (JEFFPOWER)	20-171	90-døs	-B	(c).neg	5.00
CARDIN LOUISSIC INC. (CARCILLE)	28-00S	/0- 39 0	-30	(pand	00'51
Bay County (BAYCOUNT)	39-08f	50-0eC	-df	itan y	00'11
(TERBUA)	10-00V	E1-06G	3 0	Purch	81.MT
Autoundate Power Partners, L.P. (AU6RDLFC)	58-UR	SI-000	-dt-	up may	00'21
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(1) Asedy Careford Market Internative February and December 2004 (2014) in Servery 2005 on the Pebruary 2005.