



P.O. Box 3395
West Palm Beach, Florida 33402-3395

December 19, 2005

Ms. Blanca S. Bayo, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

Re: Docket No. 050001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Bayo:

We are enclosing ten (10) copies of November 2005 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is higher than estimated primarily due to fuel costs being higher than projected. The under-recovery in our Fernandina Beach division is primarily due to fuel costs being higher than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl Martin at cmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Accountant

Enclosure

Cc: Kathy Welch/ FPSC
Doc Horton
George Bachman (no enclosure)
Mark Cutshaw (no enclosure)
Mario Lacaci (no enclosure)
Jack English (no enclosure)
Chuck Stein (no enclosure)
SJ 80-441

Fuel Monthly November 2005



COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: November 2005

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	573,417	543,581	29,836	5.49%	25,599	24,267	1,332	5.49%	2.24	2.24	0.0000	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	447,157	377,249	69,908	18.53%	25,599	24,267	1,332	5.49%	1.74678	1.55458	0.1922	12.36%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,020,574</u>	<u>920,830</u>	<u>99,744</u>	10.83%	25,599	24,267	1,332	5.49%	3.98677	3.79458	0.19219	5.06%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					25,599	24,267	1,332	5.49%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,020,574</u>	<u>920,830</u>	<u>99,744</u>	10.83%	25,599	24,267	1,332	5.49%	3.98677	3.79458	0.19219	5.06%
21 Net Unbilled Sales (A4)	(8,364) *	27,207 *	(35,571)	-130.74%	(210)	717	(927)	-129.26%	-0.03377	0.1206	-0.15437	-128.00%
22 Company Use (A4)	757 *	759 *	(2)	-0.26%	19	20	(1)	-5.00%	0.00306	0.00336	-0.0003	-8.93%
23 T & D Losses (A4)	40,825 *	36,845 *	3,980	10.80%	1,024	971	53	5.46%	0.16484	0.16333	0.00151	0.92%
24 SYSTEM KWH SALES	1,020,574	920,830	99,744	10.83%	24,766	22,559	2,207	9.78%	4.1209	4.08187	0.03903	0.96%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,020,574	920,830	99,744	10.83%	24,766	22,559	2,207	9.78%	4.1209	4.08187	0.03903	0.96%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,020,574	920,830	99,744	10.83%	24,766	22,559	2,207	9.78%	4.1209	4.08187	0.03903	0.96%
28 GPIF**												
29 TRUE-UP**	<u>80,579</u>	<u>80,579</u>	<u>0</u>	0.00%	24,766	22,559	2,207	9.78%	0.32536	0.35719	-0.03183	-8.91%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,101,153</u>	<u>1,001,409</u>	<u>99,744</u>	9.96%	24,766	22,559	2,207	9.78%	4.44623	4.43907	0.00716	0.16%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.44943	4.44227	0.00716	0.16%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.449	4.442	0.007	0.16%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: November 2005

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	7,274,697	6,877,562	397,135	5.77%	324,763	307,034	17,729	5.77%	2.24	2.24	0	0.00%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,337,747	4,761,339	576,408	12.11%	324,763	307,034	17,729	5.77%	1.64358	1.55075	0.09283	5.99%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	12,612,444	11,638,901	973,543	8.36%	324,763	307,034	17,729	5.77%	3.88358	3.79075	0.09283	2.45%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					324,763	307,034	17,729	5.77%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	12,612,444	11,638,901	973,543	8.36%	324,763	307,034	17,729	5.77%	3.88358	3.79075	0.09283	2.45%
21 Net Unbilled Sales (A4)	(48,628) *	279,492 *	(328,120)	-117.40%	(1,252)	7,373	(8,625)	-116.98%	-0.01555	0.09733	-0.11288	-115.98%
22 Company Use (A4)	10,058 *	8,453 **	1,605	18.99%	259	223	36	16.14%	0.00322	0.00294	0.00028	9.52%
23 T & D Losses (A4)	504,516 *	465,542 *	38,974	8.37%	12,991	12,281	710	5.78%	0.16131	0.16212	-0.00081	-0.50%
24 SYSTEM KWH SALES	12,612,444	11,638,901	973,543	8.36%	312,765	287,157	25,608	8.92%	4.03256	4.05314	-0.02058	-0.51%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	12,612,444	11,638,901	973,543	8.36%	312,765	287,157	25,608	8.92%	4.03256	4.05314	-0.02058	-0.51%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	12,612,444	11,638,901	973,543	8.36%	312,765	287,157	25,608	8.92%	4.03256	4.05314	-0.02058	-0.51%
28 GPIF**												
29 TRUE-UP**	886,372	886,372	0	0.00%	312,765	287,157	25,608	8.92%	0.2834	0.30867	-0.02527	-8.19%
30 TOTAL JURISDICTIONAL FUEL COST	13,498,816	12,525,273	973,543	7.77%	312,765	287,157	25,608	8.92%	4.31596	4.36182	-0.04586	-1.05%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									4.31907	4.36496	-0.04589	-1.05%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.319	4.365	-0.046	-1.05%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	573,417	543,581	29,836	5.49%	7,274,697	6,877,562	397,135	5.77%
3a. Demand & Non Fuel Cost of Purchased Power	447,157	377,249	69,908	18.53%	5,337,747	4,761,339	576,408	12.11%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,020,574	920,830	99,744	10.83%	12,612,444	11,638,901	973,543	8.36%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	14,343		14,343	0.00%	108,205		108,205	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,034,917	\$ 920,830	\$ 114,087	12.39%	\$ 12,720,649	\$ 11,638,901	\$ 1,081,748	9.29%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2005

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
1. Jurisdictional Sales Revenue		\$	\$			\$	\$	\$	
a. Base Fuel Revenue									
b. Fuel Recovery Revenue		1,030,191	950,217	79,974	8.42%	13,084,535	12,095,426	989,109	8.18%
c. Jurisdictional Fuel Revenue		1,030,191	950,217	79,974	8.42%	13,084,535	12,095,426	989,109	8.18%
d. Non Fuel Revenue		623,177	519,971	103,206	19.85%	7,536,681	6,393,584	1,143,097	17.88%
e. Total Jurisdictional Sales Revenue		1,653,368	1,470,188	183,180	12.46%	20,621,216	18,489,010	2,132,206	11.53%
2. Non Jurisdictional Sales Revenue		0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue		\$ 1,653,368	\$ 1,470,188	\$ 183,180	12.46%	\$ 20,621,216	\$ 18,489,010	\$ 2,132,206	11.53%
C. KWH Sales									
1. Jurisdictional Sales	KWH	24,765,784	22,559,118	2,206,666	9.78%	312,765,151	287,157,754	25,607,397	8.92%
2. Non Jurisdictional Sales		0	0	0	0.00%	0	0	0	0.00%
3. Total Sales		24,765,784	22,559,118	2,206,666	9.78%	312,765,151	287,157,754	25,607,397	8.92%
4. Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,030,191	\$ 950,217	\$ 79,974	8.42%	13,084,535	\$ 12,095,426	\$ 989,109	8.18%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	80,579	80,579	0	0.00%	886,372	886,372	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	949,612	869,638	79,974	9.20%	12,198,163	11,209,054	989,109	8.82%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,034,917	920,830	114,087	12.39%	12,720,649	11,638,901	1,081,748	9.29%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,034,917	920,830	114,087	12.39%	12,720,649	11,638,901	1,081,748	9.29%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(85,305)	(51,192)	(34,113)	66.64%	(522,486)	(429,847)	(92,639)	21.55%
8. Interest Provision for the Month	(2,145)		(2,145)	0.00%	(26,335)		(26,335)	0.00%
9. True-up & Inst. Provision Beg. of Month	(622,529)	520,187	(1,142,716)	-219.67%	(966,951)	93,049	(1,060,000)	-1139.18%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	80,579	80,579	0	0.00%	886,372	886,372	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (629,400)	\$ 549,574	\$ (1,178,974)	-214.53%	(629,400)	\$ 549,574	\$ (1,178,974)	-214.53%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: November 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (622,529)	\$ 520,187	\$ (1,142,716)	-219.67%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(627,255)	549,574	(1,176,829)	-214.13%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(1,249,784)	1,069,761	(2,319,545)	-216.83%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (624,892)	\$ 534,881	\$ (1,159,773)	-216.83%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.0300%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.2100%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	8.2400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.1200%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3433%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(2,145)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: November 2005

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	25,599	24,267	1,332	5.49%	324,763	307,034	17,729	5.77%
4a	Energy Purchased For Qualifying Facilities								
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	25,599	24,267	1,332	5.49%	324,763	307,034	17,729	5.77%
8	Sales (Billed)	24,766	22,559	2,207	9.78%	312,765	287,157	25,608	8.92%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	19	20	(1)	-5.00%	259	223	36	16.14%
10	T&D Losses Estimated	0.04	1,024	971	53	12,991	12,281	710	5.78%
11	Unaccounted for Energy (estimated)	(210)	717	(927)	-129.26%	(1,252)	7,373	(8,625)	-116.98%
12									
13	% Company Use to NEL	0.07%	0.08%	-0.01%	-12.50%	0.08%	0.07%	0.01%	14.29%
14	% T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-0.82%	2.95%	-3.77%	-127.80%	-0.39%	2.40%	-2.79%	-116.25%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	573,417	543,581	29,836	5.49%	7,274,697	6,877,562	397,135	5.77%
18a	Demand & Non Fuel Cost of Pur Power	447,157	377,249	69,908	18.53%	5,337,747	4,761,339	576,408	12.11%
18b	Energy Payments To Qualifying Facilities								
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,020,574	920,830	99,744	10.83%	12,612,444	11,638,901	973,543	8.36%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	2.2400	2.2400	-	0.00%	2.2400	2.2400	-	0.00%
23a	Demand & Non Fuel Cost of Pur Power	1.7470	1.5550	0.1920	12.35%	1.6440	1.5510	0.0930	6.00%
23b	Energy Payments To Qualifying Facilities								
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.9870	3.7950	0.1920	5.06%	3.8840	3.7910	0.0930	2.45%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: November 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPT- IBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	24,267			24,267	2.240001	3.794577	543,581
TOTAL		24,267	0	0	24,267	2.240001	3.794577	543,581

ACTUAL:

GULF POWER COMPANY	RE	25,599			25,599	2.239998	3.986773	573,417
TOTAL		25,599	0	0	25,599	2.239998	3.986773	573,417

CURRENT MONTH: DIFFERENCE		1,332	0	0	1,332		0.192196	29,836
DIFFERENCE (%)		5.50%	0.00%	0.00%	5.50%	0.000000	5.10%	5.50%
PERIOD TO DATE:								
ACTUAL	RE	324,763			324,763	2.240002	3.883584	7,274,697
ESTIMATED	RE	307,034			307,034	2.240000	3.790753	6,877,562
DIFFERENCE		17,729	0	0	17,729	0.000002	0.092831	397,135
DIFFERENCE (%)		5.80%	0.00%	0.00%	5.80%	0.00%	2.40%	5.80%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: November 2005

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 447,157

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: November 2005

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	637,861	514,118	123,743	24.1%	35,715	27,865	7,850	28.2%	1.78598	1.84503	(0.05905)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	505,005	406,187	98,818	24.3%	35,715	27,865	7,850	28.2%	1.41399	1.45770	(0.04371)	-3.0%
11 Energy Payments to Qualifying Facilities (A8a)	3,366	3,545	(179)	-5.1%	180	190	(10)	-5.3%	1.87000	1.86579	0.00421	0.2%
12 TOTAL COST OF PURCHASED POWER	1,146,232	923,850	222,382	24.1%	35,895	28,055	7,840	28.0%	3.19329	3.29300	(0.09971)	-3.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					35,895	28,055	7,840	28.0%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	393,835	344,949	48,886	67.4%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	752,397	578,901	173,496	30.0%	35,895	28,055	7,840	28.0%	2.09611	2.06345	0.03266	1.6%
21 Net Unbilled Sales (A4)	(44,584) *	(35,409) *	(9,175)	25.9%	(2,127)	(1,716)	(411)	24.0%	(0.12446)	(0.12621)	0.00175	-1.4%
22 Company Use (A4)	985 *	681 *	304	44.6%	47	33	14	42.4%	0.00275	0.00243	0.00032	13.2%
23 T & D Losses (A4)	45,150 *	34,728 *	10,422	30.0%	2,154	1,683	471	28.0%	0.12604	0.12379	0.00225	1.8%
24 SYSTEM KWH SALES	752,397	578,901	173,496	30.0%	35,821	28,055	7,766	27.7%	2.10044	2.06346	0.03698	1.8%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	752,397	578,901	173,496	30.0%	35,821	28,055	7,766	27.7%	2.10044	2.06346	0.03698	1.8%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	752,397	578,901	173,496	30.0%	35,821	28,055	7,766	27.7%	2.10044	2.06346	0.03698	1.8%
28 GPIF**												
29 TRUE-UP**	34,589	34,589	0	0.0%	35,821	28,055	7,766	27.7%	0.09656	0.12329	(0.02673)	-21.7%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	786,986	613,490	173,496	28.3%	35,821	28,055	7,766	27.7%	2.19700	2.18674	0.01026	0.5%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.23235	2.22192	0.01043	0.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.232	2.222	0.010	0.5%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: November 2005

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	8,188,383	7,918,379	270,004	3.4%	458,475	429,180	29,295	6.8%	1.78600	1.84500	(0.05900)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,101,075	5,905,525	195,550	3.3%	458,475	429,180	29,295	6.8%	1.33073	1.37600	(0.04527)	-3.3%
11 Energy Payments to Qualifying Facilities (A8a)	72,182	49,590	22,592	45.6%	3,860	2,652	1,208	45.6%	1.87000	1.86991	0.00009	0.0%
12 TOTAL COST OF PURCHASED POWER	14,361,640	13,873,494	488,146	3.5%	462,335	431,832	30,503	7.1%	3.10633	3.21271	(0.10638)	-3.3%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					462,335	431,832	30,503	7.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	3,772,617	3,794,421	(21,804)	-0.6%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	10,589,023	10,079,073	509,950	5.1%	462,335	431,832	30,503	7.1%	2.29034	2.33403	(0.04369)	-1.9%
21 Net Unbilled Sales (A4)	(366,180) *	(660,857) *	294,677	-44.6%	(15,988)	(28,314)	12,326	-43.5%	(0.08136)	(0.15233)	0.07097	-46.6%
22 Company Use (A4)	11,383 *	9,406 *	1,977	21.0%	497	403	94	23.3%	0.00253	0.00217	0.00036	16.6%
23 T & D Losses (A4)	635,340 *	604,747 *	30,593	5.1%	27,740	25,910	1,830	7.1%	0.14116	0.13940	0.00176	1.3%
24 SYSTEM KWH SALES	10,589,023	10,079,073	509,950	5.1%	450,086	433,833	16,253	3.8%	2.35267	2.32327	0.02940	1.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,589,023	10,079,073	509,950	5.1%	450,086	433,833	16,253	3.8%	2.35267	2.32327	0.02940	1.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,589,023	10,079,073	509,950	5.1%	450,086	433,833	16,253	3.8%	2.35267	2.32327	0.02940	1.3%
28 GPIF**												
29 TRUE-UP**	380,474	380,474	0	0.0%	450,086	433,833	16,253	3.8%	0.08453	0.08770	(0.00317)	-3.6%
30 TOTAL JURISDICTIONAL FUEL COST	10,969,497	10,459,547	509,950	4.9%	450,086	433,833	16,253	3.8%	2.43720	2.41096	0.02624	1.1%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.47641	2.44975	0.02666	1.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.476	2.450	0.026	1.1%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	637,861	514,118	123,743	24.1%	8,188,383	7,918,379	270,004	3.4%
3a. Demand & Non Fuel Cost of Purchased Power	505,005	406,187	98,818	24.3%	6,101,075	5,905,525	195,550	3.3%
3b. Energy Payments to Qualifying Facilities	3,366	3,545	(179)	-5.1%	72,182	49,590	22,592	45.6%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,146,232	923,850	222,382	24.1%	14,361,640	13,873,494	488,146	3.5%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	14,343		14,343	0.0%	117,579		117,579	0.0%
7. Adjusted Total Fuel & Net Power Transactions	1,160,575	923,850	236,725	25.6%	14,479,219	13,873,494	605,725	4.4%
8. Less Apportionment To GSLD Customers	393,835	344,949	48,886	14.2%	3,772,617	3,794,421	(21,804)	-0.6%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 766,740	\$ 578,901	\$ 187,839	32.5%	\$ 10,706,602	\$ 10,079,073	\$ 627,529	6.2%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	771,356	741,970	29,386	4.0%	11,474,281	11,493,366	(19,085)	-0.2%
c. Jurisdictional Fuel Revenue	771,356	741,970	29,386	4.0%	11,474,281	11,493,366	(19,085)	-0.2%
d. Non Fuel Revenue	562,736	630,569	(67,833)	-10.8%	7,241,472	6,044,755	1,196,717	19.8%
e. Total Jurisdictional Sales Revenue	1,334,092	1,372,539	(38,447)	-2.8%	18,715,753	17,538,121	1,177,632	6.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,334,092	\$ 1,372,539	\$ (38,447)	-2.8%	\$ 18,715,753	\$ 17,538,121	\$ 1,177,632	6.7%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	33,515,996	27,383,118	6,132,878	22.4%	380,901,927	388,655,339	(7,753,412)	-2.0%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	33,515,996	27,383,118	6,132,878	22.4%	380,901,927	388,655,339	(7,753,412)	-2.0%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 771,356	\$ 741,970	\$ 29,386	4.0%	\$ 11,474,281	\$ 11,493,366	\$ (19,085)	-0.2%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	34,589	34,589	0	0.0%	380,474	380,474	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	736,767	707,381	29,386	4.2%	11,093,807	11,112,892	(19,085)	-0.2%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	766,740	578,901	187,839	32.5%	10,706,602	10,079,073	627,529	6.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	766,740	578,901	187,839	32.5%	10,706,602	10,079,073	627,529	6.2%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(29,973)	128,480	(158,453)	-123.3%	387,205	1,033,819	(646,614)	-62.6%
8. Interest Provision for the Month	1,189		1,189	0.0%	(2,855)		(2,855)	0.0%
9. True-up & Inst. Provision Beg. of Month	343,956	(1,053,408)	1,397,364	-132.7%	(415,063)	(2,304,632)	1,889,569	-82.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	34,589	34,589	0	0.0%	380,474	380,474	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 349,761	\$ (890,339)	\$ 1,240,100	-139.3%	\$ 349,761	\$ (890,339)	\$ 1,240,100	-139.3%
					0	0		

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: November 2005

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 343,956	\$ (1,053,408)	\$ 1,397,364	-132.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	348,572	(890,339)	1,238,911	-139.2%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	692,528	(1,943,747)	2,636,275	-135.6%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 346,264	\$ (971,874)	\$ 1,318,138	-135.6%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	4.0300%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	4.2100%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	8.2400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	4.1200%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3433%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,189	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT

Month of: November 2005

		CURRENT MONTH				PERIOD TO DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	35,715	27,865	7,850	28.17%	458,475	429,180	29,295	6.83%
4a	Energy Purchased For Qualifying Facilities	180	190	(10)	-5.26%	3,860	2,652	1,208	45.55%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	35,895	28,055	7,840	27.95%	462,335	431,832	30,503	7.06%
8	Sales (Billed)	35,821	28,055	7,766	27.68%	450,086	433,833	16,253	3.75%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	47	33	14	42.42%	497	403	94	23.33%
10	T&D Losses Estimated @ 0.06	2,154	1,683	471	27.99%	27,740	25,910	1,830	7.06%
11	Unaccounted for Energy (estimated)	(2,127)	(1,716)	(411)	23.95%	(15,988)	(28,314)	12,326	-43.53%
12									
13	% Company Use to NEL	0.13%	0.12%	0.01%	8.33%	0.11%	0.09%	0.02%	22.22%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	-5.93%	-6.12%	0.19%	-3.10%	-3.46%	-6.56%	3.10%	-47.26%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	637,861	514,118	123,743	24.07%	8,188,383	7,404,261	784,122	10.59%
18a	Demand & Non Fuel Cost of Pur Power	505,005	406,187	98,818	24.33%	6,101,075	5,499,338	601,737	10.94%
18b	Energy Payments To Qualifying Facilities	3,366	3,545	(179)	-5.05%	72,182	49,590	22,592	45.56%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,146,232	923,850	222,382	24.07%	14,361,640	12,953,189	1,408,451	10.87%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.786	1.845	(0.059)	-3.20%	1.786	1.725	0.061	3.54%
23a	Demand & Non Fuel Cost of Pur Power	1.414	1.458	(0.044)	-3.02%	1.331	1.281	0.050	3.90%
23b	Energy Payments To Qualifying Facilities	1.870	1.866	0.004	0.21%	1.870	1.870	0.000	0.00%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	3.193	3.293	(0.100)	-3.04%	3.106	3.000	0.106	3.53%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: November 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUP- TIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	27,865			27,865	1.845031	3.302727	514,118
TOTAL		27,865	0	0	27,865	1.845031	3.302727	514,118

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	35,715			35,715	1.785975	3.199961	637,861
TOTAL		35,715	0	0	35,715	1.785975	3.199961	637,861

CURRENT MONTH:								
DIFFERENCE		7,850	0	0	7,850	-0.059056	-0.102766	123,743
DIFFERENCE (%)		28.2%	0.0%	0.0%	28.2%	-3.2%	-3.1%	24.1%
PERIOD TO DATE:								
ACTUAL	MS	458,475			458,475	1.786004	3.116737	8,188,383
ESTIMATED	MS	429,180			429,180	1.845002	3.221004	7,918,379
DIFFERENCE		29,295	0	0	29,295	(0.058998)	-0.104267	270,004
DIFFERENCE (%)		6.8%	0.0%	0.0%	6.8%	-3.2%	-3.2%	3.4%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: November 2005

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPT- IBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JEFFERSON SMURFIT CORPORATION		190			190	1.865789	1.865789	3,545
TOTAL		190	0	0	190	1.865789	1.865789	3,545

ACTUAL:

JEFFERSON SMURFIT CORPORATION		180			180	1.870000	1.870000	3,366
TOTAL		180	0	0	180	1.870000	1.870000	3,366

CURRENT MONTH:								
DIFFERENCE		(10)	0	0	(10)	0.004211	0.004211	(179)
DIFFERENCE (%)		-5.3%	0.0%	0.0%	-5.3%	0.2%	0.2%	-5.0%
PERIOD TO DATE:								
ACTUAL	MS	50,469			50,469	0.143022	0.143022	72,182
ESTIMATED	MS	2,652			2,652	1.869910	1.869910	49,590
DIFFERENCE		47,817	0	0	47,817	-1.726888	-1.726888	22,592
DIFFERENCE (%)		1803.1%	0.0%	0.0%	1803.1%	-92.4%	-92.4%	45.6%

Company: FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH DIVISION

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
For the Period/Month of: November 2005

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$505,005

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							