EXHIBIT A

AFFIDAVIT OF PAUL I. CUTLER

STATE OF NEW YORK)
)
NEW YORK CITY)

BEFORE MI, the undersigned authority, this day personally appeared Paul I. Cutler, who, first being duly swom, deposes and states:

- 1. My nume is Paul I. Cutler. I am employed by Florida Power & Light Company ("FPL") as Treasure:
- I have: reviewed FPL's Motion for Protective Order filed in connection with the issuance of storm-necovery bonds in accordance with the Commission's Financing Order in Docket No. 060038 EI. The representations FPL makes in its Motion for Protective Order are true and correct. The information that FPL identifies as confidential information is proprietary and confidential, the disclosure of which would be harmful to FPL, its customers and the participants in the competitive auction of storm-recovery bonds. This information is treated by FPL as confidential.
- 3. FPL seeks to protect information concerning the losing bids in the competitive auction of storm-recovery bonds. Disclosure of this information would impair FPL's efforts to contract with partic pating banks on favorable terms and would cause harm to FPL's customers and its business because FPL would achieve greater participation in the bid process and a more favorable interest rate from the banks if the banks know that their bids will not be disclosed. Banks have represented to FPL that they will be more likely to participate and bid aggressively

in the competitive suction of storm-recovery bonds if the losing bids are kept confidential because they will not suffer embarrassment in the market place if their bids are priced substantially higher than the winning bid. Disclosure of the losing bids and bidders will discourage firms from bidding aggressively or bidding at all. In addition, the disclosure may have the consequence of discouraging bidders from participating in any future storm-recovery bond issuances. Ma intaining the confidentiality of the losing bids in the competitive auction of storm-recovery bonds will facilitate achieving the lowest cost objective of the Financing Order by expanding the market of possible participants in the auction process. It is important that a protective order be i usued in advance of the competitive auction of storm-recovery bonds so that banks will know that information concerning the losing bids will be kept confidential and so the protective order will achieve its desired result of encouraging participation in the competitive auction process and facilitating achievement of the lowest cost objective.

- 4. By analogy to competitive bidding in the taxable bond market, only the winning bidder and bid is publicly disclosed in those bond offerings. This has facilitated competitive bidding due to the preference of bidders to preserve their anonymity. Similarly, here, where FPL is the issuer of the bonds and the desire is to achieve the broadest participation and lowest cost for customers, it would be appropriate for the Commission to issue a protective order concerning the losing bids in the auction process.
 - 5. Affient says nothing further.

Paul I. Cutler

SWORN TO AND SUBSCRIBED before me this 3 day of May, 2007, by Paul I. Cutler, who is persor ally known to me or who has produced Bures's Licitate (type of identification) as identification and who did take an oath. C 346-689-59-470

Notary Public, State of New York

My Commission Expires:

LOURDES JIMENEZ
Notary Public, State of New York
No. 4956454 NY
Qualified in Basses County
Commission Expires Sept. 25. 1.209