

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 090009-EI
FLORIDA POWER & LIGHT COMPANY

MAY 1, 2009

IN RE: NUCLEAR POWER PLANT COST RECOVERY
FOR THE YEARS ENDING
DECEMBER 2009 AND 2010

TESTIMONY & EXHIBITS OF:

WINNIE POWERS

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1 **BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION**

2 **FLORIDA POWER & LIGHT COMPANY**

3 **DIRECT TESTIMONY OF WINNIE POWERS**

4 **DOCKET NO. 090009-EI**

5 **May 1, 2009**

6

7 **Q. Please state your name and business address.**

8 A. My name is Winnie Powers. My business address is 9250 W. Flagler St,
9 Miami, Florida 33174.

10 **Q. By whom are you employed and what is your position?**

11 A. I am employed by Florida Power & Light Company (FPL or the Company) as
12 New Nuclear Accounting Project Manager.

13 **Q. Have you previously filed testimony in this docket?**

14 A. Yes.

15 **Q. Are you sponsoring any exhibits in this case?**

16 A. Yes. I am sponsoring portions of the following exhibits:

17 • Appendix I containing the Nuclear Filing Requirements Schedules
18 (NFRs) for the Uprate project. Page 2 of Appendix I contains a table
19 of contents listing the NFRs that are sponsored by FPL witness
20 Kundalkar, FPL witness Sim and me, respectively.

21 • Appendix II containing the NFRs for Turkey Point 6 & 7 pre-
22 construction costs. Page 2 of Appendix II contains a table of contents

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1 listing the NFRs that are sponsored by FPL witness Scroggs, FPL
2 witness Sim and me, respectively.

3 • Appendix III containing the NFRs for Turkey Point 6 & 7 Site
4 Selection costs. Page 2 of Appendix III contains a table of contents
5 listing the NFRS that are sponsored by FPL witness Scroggs and me,
6 respectively.

7 Additionally, I am sponsoring the following exhibits:

8 • Exhibit WP-1 which summarizes the costs, carrying charges and base
9 rate revenue requirements for which FPL requests a
10 prudence/reasonableness determination from this Commission.

11 • Exhibit WP-2 which details the in service dates and amounts of plant
12 going into service in 2009 and 2010, the reasonableness, necessity and
13 timing of which is discussed in the testimony of FPL witness
14 Kundalkar.

15 **Q. What is the purpose of your testimony?**

16 A. The purpose of my testimony is to provide an overview of FPL's filing and
17 demonstrate that the filing complies with Florida Administrative Code Rule
18 25-6.0423, Nuclear or Integrated Gasification Combined Cycle Power Plant
19 Cost Recovery (the Rule). Consistent with the Rule, my testimony requests
20 that the Commission approve a Nuclear Power Plant Cost Recovery
21 ("NPPCR") amount of \$62,792,990 on a jurisdictional adjusted basis to be
22 recovered through the 2010 Capacity Cost Recovery Clause ("CCRC"). In

1 conjunction with approval of the NPPCR amount, FPL requests that the
2 Commission review and approve as reasonable for the Uprate Project:

- 3 • 2009 Actual/Estimated and 2010 Projected construction expenditures of
4 \$258,926,772 (\$252,317,529 on a jurisdictional, net of participants
5 basis) for 2009 and \$391,614,248 (\$376,703,895 on a jurisdictional, net
6 of participants basis) for 2010. Additionally, FPL requests the
7 Commission approve the related carrying charges of \$20,297,390 for
8 2009 and \$41,594,197 for 2010 as a result of truing up of actual and
9 estimated expenditures and carrying charges compared to carrying
10 charges we are currently collecting of \$20,286,022. This amount is
11 then included with the 2010 Projected carrying charges and will be
12 recovered effective January 1, 2010 as presented in the testimony and
13 NFR schedules of FPL witness Kundalkar and me.
- 14 • Recoverable O&M of \$544,467 for 2009 and \$2,147,983 for 2010 as
15 presented in the testimony and NFR schedules sponsored by FPL
16 witness Kundalkar.
- 17 • The base rate revenue requirements of \$70,566 related to the Gantry
18 Crane going into plant in service at St. Lucie Unit 2 in October 2009
19 and \$16,007,584 related to St. Lucie Unit 1, Turkey Point Unit 3 and
20 transmission plant going into service in 2010 for recovery through the
21 Capacity Clause in 2010. The reasonableness, necessity and timing of
22 these expenditures is supported by the testimony and exhibits of FPL
23 witness Kundalkar. The calculation of the base rate revenue

1 requirements related to the plant going into service in 2009 and 2010
2 can be found on Exhibit WP-2.

3 FPL also requests the Commission review and approve as reasonable for the
4 Turkey Point 6 & 7 Project:

5 • Preconstruction Costs - The 2009 Actual/Estimated Preconstruction
6 expenditures of \$45,640,661 (\$45,444,468 on a jurisdictional basis) and
7 related carrying charges of \$3,560,771 and 2010 Projected
8 Preconstruction expenditures of \$91,730,615 (\$90,654,124 on a
9 jurisdictional basis) and related carrying charges of \$973,735, as a
10 result of truing up actual and updating estimated expenditures
11 compared to costs and carrying charges we are currently collecting to
12 be collected effective January 1, 2010, as presented in the testimony
13 and NFR schedules of FPL witness Scroggs and me.

14 • Site Selection Costs - The 2009 Actual/Estimated and 2010 Projected
15 carrying charges on Site Selection expenditures of \$472,938 for 2009,
16 and \$233,136 for 2010, as a result of truing up of actual and estimated
17 expenditures and carrying charges compared to costs and carrying
18 charges we are currently collecting. This amount is then included with
19 the 2010 Projected carrying charges and will be recovered effective
20 January 1, 2010, as presented in the testimony and NFR schedules of
21 FPL witness Scroggs and me.

22

23

1 projects, outline the categories of costs represented, and provide a roadmap to
2 the calculation of detailed project revenue requirements.

3 **Q. Does the Rule describe the annual filing requirements that a utility is to**
4 **make in support of its current year expenditures for Commission review**
5 **and approval?**

6 A. Yes. The Rule states:

7 “ 1. Each year, a utility shall submit, for Commission review and approval, as
8 part of its Capacity Cost Recovery Clause filings: ...

9 b. True-Up and Projections for Current Year. By May 1, a utility shall
10 submit for Commission review and approval its Actual/Estimated true-up of
11 Projected pre-construction expenditures based on a comparison of current year
12 Actual/Estimated expenditures and the previously-filed estimated
13 expenditures for such current year and a description of the pre-construction
14 work projected to be performed during such year; or, once construction
15 begins, its Actual/Estimated true-up of Projected carrying costs on
16 construction expenditures based on a comparison of current year
17 Actual/Estimated carrying costs on construction expenditures and the
18 previously filed estimated carrying costs on construction expenditures for
19 such current year and a description of the construction work projected to be
20 performed during such year.”

21 **Q. Is FPL complying with these requirements with respect to its 2009**
22 **Actual/Estimated Uprate and Turkey Point 6 & 7 project costs?**

1 A. Yes. FPL has included the Actual/Estimated True-up (AE) Schedules in
2 Appendix I for the Uprate Project, Appendix II for Turkey Point 6 & 7
3 Preconstruction costs and Appendix III for Turkey Point 6 & 7 Site Selection
4 costs in this filing. Included in these schedules is the impact of the 2008 T
5 Schedule True-Up amounts as reflected in FPL's March 2, 2009 filing. As
6 contemplated by the Rule, these AE schedules provide the basis for
7 determining the reasonableness of FPL's 2009 Actual/Estimated costs. In
8 their testimony, FPL witness Kundalkar for the Uprate project and FPL
9 witness Scroggs for the Turkey Point 6 & 7 project provide the reasons why
10 these Actual/Estimated costs are reasonable.

11 **Q. Does the Rule describe the annual filing requirements that a utility is to**
12 **make for the projected year expenditures for Commission review and**
13 **approval?**

14 A. Yes. The Rule states:

15 " 1. Each year, a utility shall submit, for Commission review and approval, as
16 part of its Capacity Cost Recovery Clause filings: ...

17 c. Projected Costs for Subsequent Years. By May 1, a utility shall
18 submit, for Commission review and approval, its Projected pre-construction
19 expenditures for the subsequent year and a description of the pre-construction
20 work projected to be performed during such year; or, once construction
21 begins, its Projected construction expenditures for the subsequent year and a
22 description of the construction work projected to be performed during such
23 year."

1 **Q. Is FPL complying with these requirements with respect to its 2010**
2 **Projected Uprate and Turkey Point 6 & 7 project costs?**

3 A. Yes. FPL has included the Projection (P) Schedules in Appendix I for the
4 Uprate project, Appendix II for Turkey Point 6 & 7 Preconstruction costs and
5 Appendix III for Turkey Point 6 & 7 Site Selection costs of this filing. As
6 contemplated by the Rule, these P schedules provide the basis for determining
7 the reasonableness of FPL's 2010 Projections. These schedules also flow
8 through any (over)/under recovery of 2008 actual costs and 2009
9 Actual/Estimated costs to costs that we are currently collecting. In their
10 testimony, FPL witness Kundalkar for the Uprate project and FPL witness
11 Scroggs for the Turkey Point 6 & 7 project provide the reasons why these
12 projections are reasonable.

13 **Q. Please explain the costs that FPL is requesting to include for recovery**
14 **effective January 1, 2010.**

15 A. The costs FPL is requesting to recover in 2010 reflect our projections of 2010
16 Preconstruction costs, carrying costs on construction costs, recoverable O&M
17 and the base rate revenue requirements for plant going into service in 2009
18 and 2010. Included in the costs we are requesting to recover are the
19 (over)/under recoveries due to costs we are currently collecting being different
20 than the 2008 Actual costs in our March 2, 2009 filing and our updated 2009
21 Actual/Estimated costs that we are filing now. Any resulting (over)/under
22 recoveries of costs are included in the calculation of carrying charges in the
23 month they occur and will be recovered, along with the 2010 projected costs

1 and related carrying costs, over a twelve month period beginning January 1,
2 2010.

3 **Q. How is FPL providing an update to the original Uprate and Turkey Point**
4 **Unit 6 & 7 project costs, respectively?**

5 A. FPL has included the True up to Original (TOR) Schedules in Appendix I for
6 the Uprate Project, Appendix II for Turkey Point 6 & 7 Preconstruction costs
7 and Appendix III for Turkey Point 6 & 7 Site Selection costs of this filing.
8 The TOR schedules provide a comparison to originally filed project costs and
9 summarize the revenue requirements for the recovery period beginning
10 January 1, 2010.

11

12 **COST RECOVERY FOR THE UPRATE PROJECT**

13

14 **Q. What are FPL's Actual/Estimated Uprate project expenditures and**
15 **associated carrying charges for the period January 2009 through**
16 **December 2009, the amount that FPL is currently collecting, and the**
17 **resulting (over)/under recovery of costs?**

18 A. As presented in FPL witness Kundalkar's testimony and provided on Schedule
19 AE-6 of Appendix I, FPL's Actual/Estimated Uprate project expenditures for
20 the period January 2009 through December 2009 are \$258,926,772. Schedule
21 AE-6 of Appendix I deducts the portion of this total for which the St. Lucie
22 Unit 2 participants are responsible and then applies the retail jurisdictional
23 factor to the remainder. (In 2008, the St. Lucie Unit 2 participants, Orlando

1 Utilities Commission and Florida Municipal Power Agency, confirmed that
2 they intend to maintain their participation percentages in the uprate projects).
3 For actuals, adjustments are made to present the expenditures on a cash basis
4 (i.e., excluding accruals and pension and welfare benefit credits) for the
5 calculation of carrying costs. This adjustment is necessary in order to comply
6 with the Commission's current practice regarding AFUDC accruals. After
7 making these adjustments, the net 2009 Actual/Estimated uprate expenditures
8 are \$256,521,483. FPL's previously Projected 2009 uprate expenditures as
9 filed in Docket No. 080009-EI were \$233,294,413 on a jurisdictional basis net
10 of participants' share. The calculations of the carrying charges on these
11 expenditures are provided on schedules AE-3 and AE-3A and result in a
12 carrying charge of \$20,297,390 for 2009. As a result of the Commission's
13 decision in Docket No. 080009-EI that FPL's Actual/Estimated 2008 and
14 projected 2009 costs were reasonable, FPL is currently recovering
15 \$20,286,022 in carrying charges on its construction expenditures for the
16 Uprate Project through the CCRC in 2009. As a result of the True-Up of 2008
17 costs as filed in the March 2, 2009 filing and the updates to the 2009
18 expenditures in this May 1, 2009 AE filing, FPL should have recovered
19 \$22,655,386 resulting in an underrecovery of \$2,369,363 in 2009. As shown
20 on schedule AE-4 and as discussed in FPL witness Kundalkar's testimony,
21 there is \$544,467 of O&M for which FPL is requesting recovery in 2009.
22 Additionally, as shown on Exhibit WP-1, there is \$70,566 of base rate revenue
23 requirements for plant going into service in 2009.

1 **Q. What are FPL's Projected Uprate project costs for the period January**
2 **2010 through December 2010 and what is the impact of prior year's**
3 **(over)/under recoveries on the recovery of these costs in 2010?**

4 A. As presented in FPL witness Kundalkar's testimony and provided on Schedule
5 P-6 of Appendix I, FPL's Projected Uprate Project expenditures for the period
6 January 2010 through December 2010 are \$391,614,248. Schedule P-6 of
7 Appendix I deducts the portion of this total for which the St. Lucie Unit 2
8 participants are responsible and then applies the retail jurisdictional factor to
9 the remainder. Since FPL's projections are on a cash basis, it is not necessary
10 to project any non-cash accruals. After making the above two adjustments,
11 the net 2010 Projected Uprate expenditures are \$376,703,895. The
12 calculations of the carrying charges on these expenditures which reflect the
13 true-up of 2008 and Actual/Estimated 2009 expenditures are provided on
14 schedules P-3 and P-3A and result in carrying charges of \$41,594,197 in
15 2010. As shown on schedule AE-4 and as discussed in FPL witness
16 Kundalkar's testimony, there is \$2,147,983 of O&M for which FPL is
17 requesting recovery in 2010. Additionally, as shown on Exhibit WP-1, there
18 is \$16,007,584 of base rate revenue requirements for plant going into service
19 in 2010.

20
21 As shown on Exhibit WP-1, the costs, carrying costs, and base rate revenue
22 requirements FPL is requesting to recover in 2010 reflect the effect, along
23 with related carrying charges on any (over)/under recovered balances, of 2008

1 Actual and 2009 Actual/Estimated costs being different than the costs we are
2 currently collecting. As a result, FPL is requesting to recover \$62,990,252 in
3 2010.

4
5 For the reasons stated in FPL witness Kundalkar's testimony, FPL
6 respectfully requests that the Commission approve FPL's Actual/Estimated
7 2009 and Projected 2010 Uprate Project expenditures as reasonable. FPL
8 additionally requests the Commission approve for recovery effective January
9 1, 2010 the carrying charges on these expenditures, including the flow through
10 of the related true-ups of 2008 costs and Actual/Estimated 2009 costs and
11 recoverable O&M as reflected on T-1, A/E-1 and schedule P-1 for cost
12 recovery beginning in January 2010 consistent with the Rule.

13 **Q. Please describe the transfers to plant in service for the uprate projects in**
14 **2009?**

15 A. As shown on Exhibit WP-2, FPL will place the Gantry Crane at St. Lucie Unit
16 2 into service in October 2009. Until the plant goes into service, FPL will
17 continue to recover the carrying charges on the construction costs. Effective
18 October 2009, FPL will transfer out \$2,449,426 of CWIP to plant in service
19 and the carrying charges will cease. FPL's computations reflect the inclusion
20 of the 2009 base rate revenue requirements related to the Gantry Crane at St.
21 Lucie Unit 2 of \$70,566 as of October 15, 2009 for recovery through the
22 Clause. FPL will file a separate petition for a base rate revenue requirement
23 increase pursuant to the Rule.

1 **Q. Please describe the transfers to plant in service for the uprate projects in**
2 **2010?**

3 A. There are nine transfers to plant in service for the uprate projects in 2010 as
4 shown in Exhibit WP-2. Until the plant goes into service, FPL proposes to
5 recover the carrying charge on the construction costs. FPL's computations
6 reflect that when the plant goes into service FPL recovers the base rate
7 revenue requirement through the end of that year. Exhibit WP-2 shows the
8 effect on base rates as these nine transfers get placed into service. In 2010,
9 FPL expects to place \$307,405,281 of plant into service. From April to
10 December, Exhibit WP-2 shows the base rate revenue effect as the assets are
11 placed into service. The total amount proposed to be recovered through base
12 rate revenue recovery through the Clause in 2010 is \$16,007,584. Included
13 in the base rate revenue requirement impact is the incremental/decremental
14 AFUDC and any non-incremental labor related to the uprate project. Non-
15 incremental labor is due to the fact that the labor was included in base rates.
16 While FPL is not requesting recovery of carrying charges on this amount
17 through the Clause, these capital costs should be included in our base rate
18 calculation.

19

20 **COST RECOVERY FOR TURKEY POINT 6 & 7**

21

22 **Q. What are FPL's Turkey Point 6 & 7 Actual/Estimated preconstruction**
23 **expenditures and associated carrying charges for the period January**

1 **2009 through December 2009, the amount that FPL is currently**
2 **collecting, and any resulting (over)/under recoveries of costs?**

3 A. As presented in FPL witness Scroggs' testimony and provided on Schedule
4 AE-6 of Appendix II, FPL's Actual/Estimated Turkey Point 6 & 7 Pre-
5 construction expenditures for the period January 2009 through December
6 2009 are \$45,640,661 (\$45,444,468 on a jurisdictional basis). The carrying
7 charges for the period January 2009 through December 2009 are \$3,560,771
8 for a total of \$49,005,239 jurisdictional in Actual/Estimated Preconstruction
9 expenditures and carrying charges.

10
11 FPL is currently collecting \$192,471,520 in Preconstruction costs and
12 associated carrying charges for Turkey Point 6 & 7 through the CCRC in
13 2009. This amount consists of Pre-construction costs of \$2,522,692 and
14 carrying charges of \$20,547 for the 2007 Actual/Estimated period, Pre-
15 construction expenditures of \$69,707,855 and carrying charges of \$3,334,698
16 for the 2008 Actual/Estimated period and Preconstruction expenditures of
17 \$109,540,915 and carrying charges of \$7,344,813 projected for 2009 as filed
18 in Docket No. 080009-EI.

19
20 The true-up of 2007 and 2008 costs can be found in FPL's March 2, 2009
21 testimony and NFRs. For 2009, the Preconstruction expenditures and carrying
22 charges that FPL is currently collecting total \$116,885,727. This compares to
23 \$49,005,239 in FPL's 2009 A/E schedule and results in an overrecovery of

1 \$67,880,488 of 2009 Preconstruction costs and carrying costs as shown on
2 Exhibit WP-1. This overrecovery includes a carrying charge on the 2008 and
3 2009 overrecovery at the rate approved in Rule 25-6.0423 (11.04%) until
4 recovered in rates effective January 1, 2010.

5 **Q. What are FPL's Projected Turkey Point 6 & 7 Preconstruction**
6 **expenditures for the period January 2010 through December 2010 and**
7 **what is the impact of the prior year's (over)/under recoveries on the**
8 **recovery of these costs in 2010.**

9 As presented in FPL witness Scroggs' testimony and provided on Schedule P-
10 6 of Appendix II, FPL's Projected Turkey Point 6 & 7 Preconstruction
11 expenditures for the period January 2010 through December 2010 are
12 \$91,730,615 (\$90,654,124 on a jurisdictional basis).

13
14 Shown on Exhibit WP-1, are the Preconstruction costs, and the carrying
15 charges FPL is requesting to recover in 2010. Included in these costs are the
16 related carrying charges on unrecovered Preconstruction costs, on
17 construction costs, and on any (over)/under recovered balances, due to 2008
18 Actual and 2009 Actual/Estimated costs being different than costs we are
19 currently collecting. As a result, FPL is requesting to refund \$45,574 in 2010.

20
21 For the reasons stated in FPL witness Scroggs' testimony, FPL respectfully
22 requests the Commission approve FPL's Actual/Estimated 2009 and 2010
23 Projected Turkey Point 6 & 7 expenditures as shown on A/E-6 and P-6 of this

1 filing as reasonable and the jurisdictional amounts on A/E-1 and P-1 as
2 eligible for recovery effective January 1, 2010. FPL additionally requests the
3 Commission approve for recovery the flow-through of the true-ups of 2008
4 Actual costs as reflected on T-1 in our March 2, 2009 filing, 2009
5 Actual/Estimated costs as reflected on A/E-1, and 2010 Projected costs as
6 reflected on P-1 of this filing and the related carrying charges on these
7 expenditures.

8 **Q. What are FPL's Turkey Point 6 & 7 Actual/Estimated Site Selection**
9 **expenditures and associated carrying charges for the period January**
10 **2009 through December 2009, the amount that FPL is currently**
11 **collecting, and the resulting over or under recovery costs?**

12 A. FPL is currently collecting \$7,771,701 in site selection costs and associated
13 carrying charges for Turkey Point 6 & 7 through the CCRC in 2009. This
14 amount is made up of site selection costs of \$6,397,310 and carrying charges
15 of \$141,857 for the 2007 actuals, carrying charges of \$723,484 for 2008
16 Actual/Estimated and carrying charges of \$509,050 projected for 2009.

17
18 As provided in the Rule, site selection costs ceased with the filing of the Need
19 Determination petition in October 2007. However, FPL's 2007 site selection
20 costs, as presented in FPL witness Scroggs' testimony and provided on
21 Schedule T-6 of Appendix II, in FPL's March filing, were adjusted to reflect
22 payroll costs that should not have been charged to the project. Along with
23 the true-up of actual site selection costs and carrying costs reflected in FPL's

1 March 2, 2009 filing, and as presented in FPL witness Scroggs' testimony,
2 this filing shows the carrying costs for 2009 of \$472,938 on Schedule AE-2
3 and AE-3A of Appendix II, for the period January 2009 through December
4 2009.

5 **Q. What are FPL's Turkey Point 6 & 7 Actual/Estimated Site Selection**
6 **expenditures and associated carrying charges for the period January**
7 **2010 through December 2010, the amount that FPL is currently**
8 **collecting, and the resulting over or under recovery costs?**

9 A. FPL has no additional site selection expenditures in 2010 but does have
10 additional carrying charges as reflected on P-2 and P-3A of Appendix II of
11 \$233,136.

12 For the reasons stated in FPL witness Scroggs' testimony, FPL respectfully
13 requests that the Commission approve the resulting true-up of expenditures
14 and the related carrying charges on unrecovered balances as reasonable for
15 cost recovery beginning January 1, 2010 consistent with the Rule. FPL also
16 requests the Commission approve the inclusion of the deferred tax asset and
17 related return as a result of the recovery of site selection costs on the
18 preconstruction schedules to be filed in the future.

19

20

ACCOUNTING CONTROLS

21

22 **Q. Please describe the accounting controls that provide you reasonable**
23 **assurance that the costs included in the filing are correct.**

1 A. FPL has a robust system of corporate accounting controls. The Company
2 relies on its comprehensive and overlapping controls for incurring costs and
3 recording transactions associated with any of its capital projects including the
4 nuclear uprates and Turkey Point 6 & 7 projects. These comprehensive and
5 overlapping controls include:

- 6 • FPL's Accounting Policies and Procedures
- 7 • Financial systems and related controls including its general ledger and
8 Construction Asset Tracking System (CATS)
- 9 • Sarbanes-Oxley processes and testing
- 10 • Annual budgeting and planning process and reporting and monitoring
11 of plan costs to actual costs incurred as discussed in the testimony of
12 FPL witnesses Kundalkar and Scroggs.

13 Included on our internal website database are the corporate procedures
14 regarding cash disbursements, accounts payable, contract administration, and
15 financial closing schedules which provide the business units guidance as to
16 the processing and recording of transactions. The business units then build
17 their more specific procedures around these corporate procedures. FPL's
18 internal audit department continues to audit the Uprate and Turkey Point 6 &
19 7 projects and witness Reed from Concentric provides testimony regarding his
20 Company's review of FPL's System of Internal Control. The FPSC staff also
21 is continuing its audits. Additionally, by virtue of the schedules themselves
22 the high level of transparency allows all parties to review and determine the

1 prudence and reasonableness of our filing. My March 2, 2009 testimony on
2 pages 13-22 provides a more detailed discussion of these interrelated controls.

3

4

SUMMARY

5

6 **Q. What is the total amount of nuclear project costs that FPL is requesting**
7 **to recover through the 2010 CCRC?**

8 A. FPL is requesting to recover \$62,792,990 over a 12 month period in 2010 as
9 detailed in the 2010 P Schedules included in Appendix I for the Uprate
10 project, Appendix II for Turkey Point 6 & 7 preconstruction costs and in
11 Appendix III for Turkey Point 6 & 7 site selection costs. A summary of these
12 items is included in Exhibit WP-1.

13 **Q. Does this conclude your testimony?**

14 A. Yes.

**Florida Power & Light Company
Costs Presented in Docket 090009-EI**

	(1) Dkt. # 080009 2006 - 2008 Actual Estimated	(2) Dkt. #090009 2006 - 2008 True Up	(3)=(2)-(1) (Over)/ Under Recovery	(4) Dkt. # 080009 2009 Projected Costs	(5) Dkt. # 090009 2009 Actual/ Estimated	(6)=(5)-(4) (Over)/ Under Recovery	(7)=(1)+(4) Total Costs Recovered in 2009	(8)=(2)+(5) Current True-up & Actual/Estimated for 2009	(9)=(3)+(6) Total 2008/2009 (Over)/Under Recovery	(10) Dkt. # 090009 2010 Projected Costs	(11)=(9)+(10) Net Costs to be Recovered/ (Refunded)
Site Selection											
Site Selection Costs	6,397,310	6,092,571	(304,738)	-	-	-	6,397,310	6,092,571	(304,738)	-	(304,738)
Carrying Costs	868,620	824,481	(44,139)	381,938	\$346,025	(\$35,913)	1,250,558	1,170,506	(80,052)	(20,238)	(100,289)
Carrying Costs on DTA/DTL	(3,279)	(3,113)	166	127,112	\$126,913	(\$200)	123,834	123,800	(33)	253,374	253,340
Total Carrying Costs	865,341	821,369	(43,973)	509,050	\$472,938	(36,112)	1,374,391	1,294,306	(80,085)	233,136	153,051
Recovery of Costs & Carrying Costs	7,262,651	6,913,940	(348,711)	509,050	472,938	(36,112)	7,771,701	7,386,878	(384,823)	233,136	(151,687)
Pre-Construction											
Pre-Construction Costs	72,230,547	49,572,546	(22,658,001)	109,540,915	45,444,468	(64,096,447)	181,771,462	95,017,014	(86,754,448)	90,654,124	3,899,676
Carrying Costs	3,361,236	2,224,669	(1,136,567)	3,975,003	1,524,630	(2,450,372)	7,336,239	3,749,299	(3,586,939)	(4,821,040)	(8,407,980)
Carrying Costs on DTA/DTL	(5,990)	(4,368)	1,623	3,369,810	\$2,036,141	(1,333,669)	3,363,820	2,031,773	(1,332,046)	5,794,775	4,462,729
Total Carrying Costs	3,355,245	2,220,301	(1,134,944)	7,344,813	3,560,771	(3,784,041)	10,700,058	5,781,073	(4,918,986)	973,735	(3,945,251)
Recovery of Costs & Carrying Costs	76,585,793	51,792,847	(23,792,946)	116,885,727	49,005,239	(67,880,488)	192,471,520	100,798,087	(91,673,434)	91,627,859	(45,574)
Uprate											
Construction Costs (a)	\$74,903,931	\$95,097,049	-	\$233,294,413	\$252,317,529	-	-	-	-	376,703,895	-
Carrying Costs	3,740,411	2,363,019	(1,377,391)	16,564,497	\$20,304,909	3,740,412	20,304,907	22,667,929	2,363,021	41,594,197	43,957,218
Carrying Costs on DTA/DTL	(7,407)	(5,024)	2,383	(11,478)	(7,519)	3,959	(18,885)	(12,543)	6,342	-	6,342
Total Carrying Costs	3,733,003	2,357,995	(1,375,008)	16,553,019	20,297,390	3,744,371	20,286,022	22,655,386	2,369,363	41,594,197	43,963,560
Recoverable O&M	-	256,091	256,091	-	544,467	544,467	-	800,558	800,558	2,147,983	2,948,542
Total Non-Base Rate Related Costs	3,733,003	2,614,087	(1,118,917)	16,553,019	20,841,857	4,288,838	20,286,022	23,455,944	3,169,922	43,742,180	46,912,102
Base Rate Revenue Requirement	-	-	-	-	70,566	70,566	-	70,566	70,566	\$16,007,584	16,078,150
Recovery of Base and Non-Base Rate Costs	3,733,003	2,614,087	(1,118,917)	16,553,019	20,912,423	4,359,405	20,286,022	23,526,510	3,240,488	59,749,764	62,990,252
Total Recovery	86,581,447	61,320,874	(25,260,573)	133,947,796	70,390,600	(63,557,196)	220,529,243	131,711,475	(88,817,769)	151,610,759	62,792,990

(a) Total CWIP balance for uprates in 2010 is the current period jurisdictional additions net of participants for construction work which includes transmission. For total period to date the CWIP balance net of participants is \$721,427,779 see Appendix III NFR P-6, Note e.

Florida Power & Light Company
Base Rate Revenue Requirement Impacts
Uprate Project

				2009									2009	
				October										
#	Detail	In-Service Date	In-Service Amount (a)	2009 October	2009 November	2009 December							2009 Total	
1	Gantry Crane PSL2	15-Oct-09	2,449,426	23,522	23,522	23,522							70,566	
	AE-1 Line 5		Base Rate Revenue Requirement	23,522	23,522	23,522							70,566	
Base Rate Revenue Requirements														
				2010									2010	
				April										
#	Detail	In-Service Date	In-Service Amount (a)	2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December	2010 Total	
1	Transmission Apr.	15-Apr-10	1,583,195	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	157,172	
May														
				2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December		2010 Total	
2	EPU St. Lucie Unit 1 1st Outage (2010)	1-May-10	145,947,260	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	1,494,740	11,957,919	
3	Transmission May	15-May-10	1,950,206	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	182,974	
				1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	1,517,612	12,140,893	
June														
				2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December			2010 Total	
4	Transmission June	15-Jun-10	2,482,779		28,686	28,686	28,686	28,686	28,686	28,686	28,686	28,686	200,799	
October														
				2010 October	2010 November	2010 December							2010 Total	
5	Transmission Oct.	15-Oct-10	290,816		3,514	3,514	3,514							10,542
6	Gantry Crane PSL1	15-Oct-10	5,529,808		66,806	66,806	66,806							200,418
				70,320	70,320	70,320							210,959	
November														
											2010 November	2010 December	2010 Total	
7	EPU Turkey Point Unit 3 1st Outage (2010)	9-Nov-10	138,616,727								1,533,233	1,533,233	3,066,466	
8	Transmission Nov.	15-Nov-10	7,823,760								95,644	95,644	191,288	
											1,628,877	1,628,877	3,257,754	
December														
											2010 December		2010 Total	
9	Transmission Dec.	15-Dec-10	3,180,730								40,006		40,006	
Total In-Service Amount				307,405,281										
Base Rate Revenue Requirements														
2010														
				2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December	2010 Total	
	P-1 Line 5		Base Rate Revenue Requirement	17,464	1,535,075	1,563,761	1,563,761	1,563,761	1,563,761	1,634,081	3,262,957	3,302,964	16,007,584	

(a) Includes jurisdictional additions from schedule A/E-6 for 2009 and P-6 2010, incremental/decremental AFUDC, non-incremental labor related to the Uprate project.

(b) Period to date costs transferred to plant in service are jurisdictionalized at the current year's jurisdictional separation factor

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project

2009						
WO	Plant Account	Detail	Total Plant	Non-incremental Payroll	Depr Rate (Annual)	
6991-070-0910		321 Structures & Improvements				1.00%
8013-070-0010 (Participant)		322 Reactor Plant Equipment				1.10%
		323 Turbogenerator units	2,449,426			1.90%
ISD		324 Accessory Electric Equipment				1.60%
31-Oct-09		325 Miscellaneous Equipment				1.30%

Pre Tax Cost of Capital 10.91%
Property Insurance Rates 0.00%

St. Lucie		
Property Tax Rates		
2009		0.019021
2010		0.019591
2011		0.020178
Turkey Point		
Property Tax Rates		
2009		0.018588
2010		0.019146
2011		0.019720

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project

Gentry Crane 6951-070-0910
Base Rate Revenue Requirement

Account	Detail	2009			2010	2010	2010	2010	2010	2010	2010	2010	2010
		October	November	December	January	February	March	April	May	June	July	August	September
323	Additions	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	
	Total Plant in Service	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	2,449,426	
	Participant Credits	(367,414)	(367,414)	(367,414)	(367,414)	(367,414)	(367,414)	(367,414)	(367,414)	(367,414)	(367,414)	(367,414)	
	Total Plant Net of Participants	2,082,012	2,082,012	2,082,012	2,082,012	2,082,012	2,082,012	2,082,012	2,082,012	2,082,012	2,082,012	2,082,012	
	Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	
	Jurisdictional Plant	2,057,406	2,057,406	2,057,406	2,057,406	2,057,406	2,057,406	2,057,406	2,057,406	2,057,406	2,057,406	2,057,406	
	Depr Rate (monthly)	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	
	Deprecation	3,258	3,258	3,258	3,258	3,258	3,258	3,258	3,258	3,258	3,258	3,258	
	Accumulated Depreciation	3,258	6,515	9,773	13,030	16,288	19,545	22,803	26,060	29,318	32,576	35,833	
	Net Plant in Service	2,054,148	2,050,891	2,047,634	2,044,376	2,041,119	2,037,861	2,034,603	2,031,346	2,028,088	2,024,831	2,021,573	
	Average Plant	1,027,074	2,052,520	2,049,263	2,046,005	2,042,747	2,039,489	2,036,232	2,032,975	2,029,717	2,026,459	2,023,202	
10.91%	Return	9,336	18,659	18,629	18,559	18,569	18,539	18,510	18,480	18,451	18,421	18,391	
	Property Tax Base				2,057,406	2,057,406	2,057,406	2,057,406	2,057,406	2,057,406	2,057,406	2,057,406	
	Property Tax Rate	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	
	Property Tax	0	0	0	3358.887429	3358.887429	3358.887429	3358.887429	3358.887429	3358.887429	3358.887429	3358.887429	
	Property Insurance Base												
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	Property Insurance												
	Jurisdictionalized Rev Requirement	12,594	21,915	21,886	25,215	25,186	25,156	25,126	25,097	25,067	25,037	25,008	
	Average Annual Return Requirement	23,522	23,522	23,522	23,522	23,522	23,522	23,522	23,522	23,522	23,522	23,522	
	Total for 2009		70,566										

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project

2010					
WO	Plant Account	Site	Detail	Total Plant	Depr Rate (Annual)
384-09-379		353 PSL	Station Equipment		2.80%
		356 PSL	Overhead Conductors & Devices		3.20%
		352 PTN	Structures & Improvements	1,583,195	2.50%
		353 PTN	Station Equipment		2.80%
ISD		356 PTN	Overhead Conductors & Devices		3.20%
April-10	Total In-service			1,583,195	

Pre Tax Cost of Capital 10.91%
Property Insurance Rates 0.00%

St. Lucie	
Property Tax Rates	
2009	0.019021
2010	0.019591
2011	0.020178
Turkey Point	
Property Tax Rates	
2009	0.018568
2010	0.019146
2011	0.019720

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project
Transmission April

Account	Detail	Base Rate Revenue Requirement													
		2010 April	2010 May	2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December	2011 January	2011 February	2011 March		
352	Total Plant	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195
	Total Plant in Service	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195	1,583,195
	Jurisdictional Factor	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005
	Jurisdictional Plant	1,574,424	1,574,424	1,574,424	1,574,424	1,574,424	1,574,424	1,574,424	1,574,424	1,574,424	1,574,424	1,574,424	1,574,424	1,574,424	1,574,424
	Depr Rate (monthly)	0.002083333	0.002083333	0.002083333	0.002083333	0.002083333	0.002083333	0.002083333	0.002083333	0.002083333	0.002083333	0.002083333	0.002083333	0.002083333	0.002083333
	Depreciation	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280	3,280
	Accumulated Depreciation	3,280	6,560	9,840	13,120	16,400	19,680	22,960	26,240	29,520	32,801	36,081	39,361	42,641	45,921
	Net Plant in Service	1,571,144	1,567,864	1,564,584	1,561,304	1,558,024	1,554,744	1,551,464	1,548,184	1,544,904	1,541,624	1,538,344	1,535,064	1,531,784	1,528,504
	Average Plant	785,572	1,569,504	1,566,224	1,562,944	1,559,664	1,556,384	1,553,104	1,549,824	1,546,544	1,543,264	1,539,984	1,536,704	1,533,424	1,530,144
10.91%	Return	7,141	14,287	14,237	14,208	14,178	14,148	14,118	14,088	14,058	14,029	13,999	13,969	13,939	13,909
	Property Tax Base										1,574,424	1,574,424	1,574,424	1,574,424	1,574,424
	Property Tax Rate	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433
	Property Tax	0	0	0	0	0	0	0	0	0	2587.303944	2587.303944	2587.303944	2587.303944	2587.303944
	Property Insurance Base														
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Property Insurance														
	Jurisdictionalized Rev Requirement	10,421	17,547	17,517	17,488	17,458	17,428	17,398	17,368	17,339	19,896	19,866	19,836	19,806	19,776
	Average Annual Return Requirement	17,484	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464	17,464
	Total for 2010									157,172					

Florida Power & Light Company
St. Lucia & Turkey Point Uprate Project

2010						
WO	Plant Account	Detail	Total Plant	Non-incremental Payroll	GSU (8266)	Depr Rate (Annual)
6410-070-0915						
7987-070-0915		321 Structures & Improvements				1.10%
9266-070-0915		322 Reactor Plant Equipment	11,657,737	135,265		1.80%
		323 Turbogenerator units	117,965,488	1,368,756		1.20%
		324 Accessory Electric Equipment	5,004,085	58,063		1.70%
	ISD	325 Miscellaneous Equipment				1.00%
	1-May-10	353.1 Station Equipment - Step up Transformers			9,757,865	3.00%
		Total In-Service	134,627,310	1,562,084	9,757,865	145,947,260

Pre Tax Cost of Capital 10.91%
Property Insurance Rates 0.00%

St. Lucia	
Property Tax Rates	
2009	0.019021
2010	0.019591
2011	0.020178
Turkey Point	
Property Tax Rates	
2009	0.018588
2010	0.019146
2011	0.019720

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project

2010					
WO	Plant Account	Site	Detail	Total Plant	Depr Rate (Annual)
Overhead Fiberoptic Ground Wire and Spacers on #3 Line Spacers on #1 Line	353 PSL		Station Equipment		2.80%
	356 PSL		Overhead Conductors & Devices	1,950,206	3.20%
	352 PTN		Structures & Improvements		2.50%
	353 PTN		Station Equipment		2.80%
ISD		356 PTN	Overhead Conductors & Devices		3.20%
May-10	Total In-Service			1,950,206	

Pre Tax Cost of Capital 10.91%
Property Insurance Rates 0.00%

St. Lucie	
Property Tax Rates	
2009	0.019021
2010	0.019591
2011	0.020178
Turkey Point	
Property Tax Rates	
2009	0.018588
2010	0.019146
2011	0.019720

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project
Transmission May
Base Rate Revenue Requirement

Account	Detail	2010	2010	2010				2010	2010	2010	2011	2011	2011	2011
		May	June	July	August	September	October	November	December	January	February	March	April	
356	Total Plant	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	
	Total Plant in Service	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	1,950,206	
	Jurisdictional Factor	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	
	Jurisdictional Plant	1,939,402	1,939,402	1,939,402	1,939,402	1,939,402	1,939,402	1,939,402	1,939,402	1,939,402	1,939,402	1,939,402	1,939,402	
	Depr Rate (monthly)	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	
	Depreciation	5,172	5,172	5,172	5,172	5,172	5,172	5,172	5,172	5,172	5,172	5,172	5,172	
	Accumulated Depreciation	5,172	10,343	15,515	20,687	25,859	31,030	36,202	41,374	46,546	51,717	56,889	62,061	
	Net Plant in Service	1,934,231	1,929,059	1,923,887	1,918,715	1,913,544	1,908,372	1,903,200	1,898,028	1,892,857	1,887,685	1,882,513	1,877,342	
	Average Plant	967,115	1,931,645	1,926,473	1,921,301	1,916,130	1,910,958	1,905,786	1,900,614	1,895,443	1,890,271	1,885,099	1,879,927	
10.91%	Return	8,791	17,559	17,512	17,465	17,418	17,371	17,324	17,277	17,230	17,183	17,136	17,089	
	Property Tax Base									1,939,402	1,939,402	1,939,402	1,939,402	
	Property Tax Rate	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016815	0.0016815	0.0016815	0.0016815	
	Property Tax	0	0	0	0	0	0	0	0	3,261	3,261	3,261	3,261	
	Property Insurance Base													
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	Property Insurance													
Jurisdictionalized Rev Requirement		13,963	22,731	22,684	22,637	22,590	22,543	22,496	22,449	25,663	25,616	25,569	25,522	274,461
Average Annual Return Requirement		22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872	22,872
Total for 2010														182,974

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project

2010						
WO	Plant Account	Site	Detail	Total Plant	Depr Rate (Annual)	
Spare GSU with New Coolers and Bushings		353 PSL	Station Equipment	2,482,779		2.80%
		356 PSL	Overhead Conductors & Devices			3.20%
		352 PTN	Structures & Improvements			2.50%
		353 PTN	Station Equipment			2.80%
ISD		356 PTN	Overhead Conductors & Devices			3.20%
June-10	Total In-Service			2,482,779		

Pre Tax Cost of Capital 10.91%
Property Insurance Rates 0.00%

St. Lucie	
Property Tax Rates	
2009	0.019021
2010	0.019591
2011	0.020176
Turkey Point	
Property Tax Rates	
2009	0.018588
2010	0.019146
2011	0.019720

Florida Power & Light Company
St. Lucie & Turkey Point Upstate Project

Account	Detail	Transmission Jurisdictional Base Rate Revenue Requirement											
		2010 June	2010 July	2010 August	2010 September	2010 October	2010 November	2010 December	2011 January	2011 February	2011 March	2011 April	2011 May
353	Total Plant	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779
	Total Plant in Service	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779	2,482,779
	Jurisdictional Factor	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005
	Dep'r Rate (monthly)	2,469,024	2,469,024	2,469,024	2,469,024	2,469,024	2,469,024	2,469,024	2,469,024	2,469,024	2,469,024	2,469,024	2,469,024
	Depreciation	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333
	Accumulated Depreciation	5,761	5,761	5,761	5,761	5,761	5,761	5,761	5,761	5,761	5,761	5,761	5,761
	Net Plant in Service	2,463,263	2,457,202	2,451,141	2,445,080	2,440,219	2,434,458	2,428,697	2,422,936	2,417,175	2,411,414	2,405,653	2,399,892
	Average Plant	1,231,632	1,228,383	1,225,134	1,221,885	1,218,636	1,215,387	1,212,138	1,208,889	1,205,640	1,202,391	1,199,142	1,195,893
10.91%	Return	11,196	11,196	11,196	11,196	11,196	11,196	11,196	11,196	11,196	11,196	11,196	11,196
	Property Tax Base	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326
	Property Tax Rate	0	0	0	0	0	0	0	0	0	0	0	0
	Property Insurance Base	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Property Insurance												
	Jurisdictionalized Rev Requirement	16,957	28,127	28,074	28,022	27,969	27,917	27,865	27,813	27,761	27,709	27,657	27,605
	Average Annual Return Requirement	28,686	28,686	28,686	28,686	28,686	28,686	28,686	28,686	28,686	28,686	28,686	28,686
	Total for 2010							208,799					
									31,964	31,912	31,859	31,807	31,755
													344,227
													12
													28,686

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project

2010					
WO	Plant Account	Site	Detail	Total Plant	Depr Rate (Annual)
385-09-379		353 PSL	Station Equipment		2.80%
		356 PSL	Overhead Conductors & Devices		3.20%
		352 PTN	Structures & Improvements		2.50%
		353 PTN	Station Equipment	290,816	2.80%
		356 PTN	Overhead Conductors & Devices		3.20%
October-10	Total In-Service			290,816	

Pre Tax Cost of Capital 10.91%
Property Insurance Rates 0.00%

St. Lucie	
Property Tax Rates	
2009	0.019021
2010	0.019591
2011	0.020178
Turkey Point	
Property Tax Rates	
2009	0.018588
2010	0.019146
2011	0.019720

Florida Power & Light Company
 St. Lucie & Turkey Point Upgrade Project
 Transmission October

Account	Detail	Base Rate Revenue Requirement											
		2010 October	2010 November	2010 December	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September
353	Additions	290,816	290,816	290,816	290,816	290,816	290,816	290,816	290,816	290,816	290,816	290,816	290,816
	Total Plant in Service	290,816	290,816	290,816	290,816	290,816	290,816	290,816	290,816	290,816	290,816	290,816	290,816
	Jurisdictional Factor	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005
	Depr Rate (monthly)	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333
	Depreciation	675	675	675	675	675	675	675	675	675	675	675	675
	Accumulated Depreciation	675	1,350	2,024	2,699	3,374	4,049	4,724	5,398	6,073	6,748	7,423	8,098
	Net Plant in Service	288,530	287,855	287,180	286,505	285,830	285,156	284,481	283,806	283,131	282,456	281,782	281,107
	Average Plant	144,265	285,192	287,516	286,843	286,168	285,493	284,818	284,143	283,469	282,794	282,119	281,444
10.91%	Return	1,311	2,620	2,614	2,607	2,601	2,595	2,589	2,583	2,577	2,571	2,565	2,558
	Property Tax Base				289,205	289,205	289,205	289,205	289,205	289,205	289,205	289,205	289,205
	Property Tax Rate	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433
	Property Tax	0	0	0	475,2594691	475,2594691	475,2594691	475,2594691	475,2594691	475,2594691	475,2594691	475,2594691	475,2594691
	Property Insurance Base												
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Property Insurance												
	Jurisdictionalized Rev Requirement	1,986	3,295	3,286	3,758	3,751	3,745	3,739	3,733	3,727	3,721	3,715	3,708
	Average Annual Return Requirement	3,514	3,514	3,514	3,514	3,514	3,514	3,514	3,514	3,514	3,514	3,514	3,514
	Total for 2010			10,542									

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project

2010					
WO	Plant Account	Detail	Total Plant	Non-incremental Payroll	Depr. Rate (Annual)
6992-070-0915		321 Structures & Improvements			1.00%
		322 Reactor Plant Equipment			1.10%
		323 Turbogenerator units	5,629,808		1.90%
		324 Accessory Electric Equipment			1.60%
ISD		325 Miscellaneous Equipment			1.30%
15-Oct-10					

Pre Tax Cost of Capital 10.91%
Property Insurance Rates 0.00%

St. Lucie	
Property Tax Rates	
2009	0.019021
2010	0.019591
2011	0.020178
Turkey Point	
Property Tax Rates	
2009	0.018588
2010	0.019146
2011	0.019720

Florida Power & Light Company
 St. Lucie & Turkey Point Upstate Project
 Gantry Crane #992-070-0910

Account	Detail	2010			Base Rate Revenue Requirement											
		October	November	December	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November	2011 December
329	Adding	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808
	Total Plant in Service	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808	5,529,808
	Jurisdictional Factor	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187	0.98818187
	Jurisdictional Plant	5,464,457	5,464,457	5,464,457	5,464,457	5,464,457	5,464,457	5,464,457	5,464,457	5,464,457	5,464,457	5,464,457	5,464,457	5,464,457	5,464,457	5,464,457
	Depr Rate (monthly)	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333	0.001583333
	Depreciation	8,652	8,652	8,652	8,652	8,652	8,652	8,652	8,652	8,652	8,652	8,652	8,652	8,652	8,652	8,652
	Accumulated Depreciation	17,304	25,956	34,608	43,260	51,912	60,564	69,216	77,869	86,521	95,173	103,825	112,477	121,129	129,781	138,433
	Net Plant in Service	5,455,804	5,447,152	5,438,500	5,429,848	5,421,196	5,412,544	5,403,892	5,395,240	5,386,588	5,377,936	5,369,284	5,360,632	5,351,980	5,343,328	5,334,676
10.81%	Return	2,727,902	3,451,476	4,175,050	4,898,624	5,622,198	6,345,772	7,069,346	7,792,920	8,516,494	9,240,068	9,963,642	10,687,216	11,410,790	12,134,364	12,857,938
	Property Tax Base	24,797	49,555	74,313	99,071	123,829	148,587	173,345	198,103	222,861	247,619	272,377	297,135	321,893	346,651	371,409
	Property Tax Rate	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326	0.0016326
	Property Insurance Base	0	0	0	9188,48361	9188,48361	9188,48361	9188,48361	9188,48361	9188,48361	9188,48361	9188,48361	9188,48361	9188,48361	9188,48361	9188,48361
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Property Insurance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictionalized Rev Requirement	33,449	58,207	82,965	107,723	132,481	157,239	182,000	206,758	231,516	256,274	281,032	305,790	330,548	355,306	380,064
	Average Annual Return Requirement	66,806	66,806	66,806	66,806	66,806	66,806	66,806	66,806	66,806	66,806	66,806	66,806	66,806	66,806	66,806
	Total for 2010		208,418													

801,672
 12
 66,806.97

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project

2010						
WG	Plant Account	Detail	Total Plant	Non-incremental Payrol	GSU	Depr Rate (Annual)
6414-070-0914						
7990-070-0914		321 Structural & Improvements	4,734,118	84,066		1.10%
8103-070-0914		322 Reactor Plant Equipment	45,811,815	813,384		1.50%
		323 Turbogenerator units	82,243,223	1,486,623		1.40%
		324 Accessory Electric Equipment	1,448,901	25,838		0.90%
		325 Miscellaneous Equipment				1.20%
ISD		353.1 Station Equipment - Step up Transformer			2,208,760	3.00%
S-How-10						
Total In-Service			134,078,656	2,389,911	2,208,760	138,676,727

Pre Tax Cost of Capital 10.91%
Property Insurance Rates 0.00%

St. Lucie	
Property Tax Rates	
2009	0.019021
2010	0.019591
2011	0.020178
Turkey Point	
Property Tax Rates	
2009	0.019588
2010	0.019146
2011	0.019720

Florida Power & Light Company
St. Lucie & Turkey Point Upgrade Project

2010					
WO	Plant Account	Site	Detail	Total Plant	Depr Rate (Annual)
1285-09-889		353 PSL	Station Equipment		2.80%
381-09-379		356 PSL	Overhead Conductors & Devices		3.20%
		352 PTN	Structures & Improvements		2.50%
		353 PTN	Station Equipment	7,677,667	2.80%
ISD		356 PTN	Overhead Conductors & Devices	146,093	3.20%
November-10	Total In-Service			7,823,760	

Pre-Tax Cost of Capital 10.91%
Property Insurance Rates 0.00%

St. Lucie	
Property Tax Rates	
2009	0.019021
2010	0.019591
2011	0.020178
Turkey Point	
Property Tax Rates	
2009	0.018588
2010	0.019146
2011	0.019720

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project
Transmission November
Base Rate Revenue Requirement

Account	Detail	2010		2011		2011		2011		2011		2011		
		November	December	January	February	March	April	May	June	July	August	September	October	
353	Total Plant	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	
	Total Plant in Service	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	7,677,667	
	Jurisdictional Factor	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	
	Jurisdictional Plant	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	
	Depr Rate (monthly)	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	
	Depreciation	17,815	17,815	17,815	17,815	17,815	17,815	17,815	17,815	17,815	17,815	17,815	17,815	
	Accumulated Depreciation	17,815	35,631	53,446	71,261	89,077	106,892	124,707	142,522	160,338	178,153	195,968	213,784	
	Net Plant in Service	7,617,318	7,599,502	7,581,687	7,563,872	7,546,057	7,528,241	7,510,426	7,492,611	7,474,795	7,456,980	7,439,165	7,421,349	
	Average Plant	3,808,659	7,608,410	7,590,595	7,572,780	7,554,964	7,537,149	7,519,334	7,501,518	7,483,703	7,465,888	7,448,072	7,430,257	
10.91%	Return	34,622	69,162	69,000	68,838	68,677	68,515	68,353	68,191	68,029	67,867	67,705	67,543	
	Property Tax Base			7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	7,635,133	
	Property Tax Rate	0.0018955	0.0018955	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	
	Property Tax	0	0	12,547	12,547	12,547	12,547	12,547	12,547	12,547	12,547	12,547	12,547	
	Property Insurance Base													
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	Property Insurance													
356	Total Plant	146,093	146,093	146,093	146,093	146,093	146,093	146,093	146,093	146,093	146,093	146,093	146,093	
	Total Plant in Service	146,093	146,093	146,093	146,093	146,093	146,093	146,093	146,093	146,093	146,093	146,093	146,093	
	Jurisdictional Factor	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	
	Jurisdictional Plant	145,284	145,284	145,284	145,284	145,284	145,284	145,284	145,284	145,284	145,284	145,284	145,284	
	Depr Rate (monthly)	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	
	Depreciation	387	387	387	387	387	387	387	387	387	387	387	387	
	Accumulated Depreciation	387	775	1,162	1,550	1,937	2,325	2,712	3,099	3,487	3,874	4,262	4,649	
	Net Plant in Service	144,896	144,509	144,121	143,734	143,346	142,959	142,572	142,184	141,797	141,409	141,022	140,635	
	Average Plant	72,448	144,702	144,315	143,928	143,540	143,153	142,765	142,378	141,991	141,603	141,216	140,828	
10.91%	Return	659	1,315	1,312	1,308	1,305	1,301	1,298	1,294	1,291	1,287	1,284	1,280	
	Property Tax Base			145,284	145,284	145,284	145,284	145,284	145,284	145,284	145,284	145,284	145,284	
	Property Tax Rate	0.0018955	0.0018955	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	
	Property Tax	0	0	239	239	239	239	239	239	239	239	239	239	
	Property Insurance Base													
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
	Property Insurance													
	Total Return	35,280	70,478	70,312	70,147	69,981	69,816	69,650	69,485	69,319	69,154	68,989	68,823	
	Total Depreciation	18,203	18,203	18,203	18,203	18,203	18,203	18,203	18,203	18,203	18,203	18,203	18,203	
	Total Property Tax	0	0	12,786	12,786	12,786	12,786	12,786	12,786	12,786	12,786	12,786	12,786	
	Total Property Insurance													
	Total Jurisdictional Revenue Requirement	53,483	88,680	101,301	101,135	100,970	100,804	100,639	100,473	100,308	100,143	99,977	99,812	1,147,726
	Average Annual Return Requirement	95,644	95,644	95,644	95,644	95,644	95,644	95,644	95,644	95,644	95,644	95,644	95,644	95,644
	Total for 2010		191,288											

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project

2010

WO	Plant Account	Site	Detail	Total Plant	Depr Rate (Annual)
378-09-379		353 PSL	Station Equipment	883,748	2.80%
0716-09-465		356 PSL	Overhead Conductors & Devices	1,945,584	3.20%
PSL Stringbus Unit 1 & 2		352 PTN	Structures & Improvements		2.50%
		353 PTN	Station Equipment	351,398	2.80%
ISD		356 PTN	Overhead Conductors & Devices		3.20%
December-10	Total In-Service			3,180,730	

Pre Tax Cost of Capital 10.91%
Property Insurance Rates 0.00%

St. Lucie	
Property Tax Rates	
2009	0.019021
2010	0.018591
2011	0.020178
Turkey Point	
Property Tax Rates	
2009	0.018568
2010	0.019146
2011	0.019720

Florida Power & Light Company
St. Lucie & Turkey Point Uprate Project
Transmission December

Account	Detail	Base Rate Revenue Requirement											
		2010 December	2011 January	2011 February	2011 March	2011 April	2011 May	2011 June	2011 July	2011 August	2011 September	2011 October	2011 November
353	Total Plant	883,748	883,748	883,748	883,748	883,748	883,748	883,748	883,748	883,748	883,748	883,748	883,748
	Total Plant in Service	883,748	883,748	883,748	883,748	883,748	883,748	883,748	883,748	883,748	883,748	883,748	883,748
	Jurisdictional Factor	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005
	Jurisdictional Plant	878,852	878,852	878,852	878,852	878,852	878,852	878,852	878,852	878,852	878,852	878,852	878,852
	Depr Rate (monthly)	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333
	Depreciation	2,051	2,051	2,051	2,051	2,051	2,051	2,051	2,051	2,051	2,051	2,051	2,051
	Accumulated Depreciation	2,051	4,101	6,152	8,203	10,253	12,304	14,355	16,405	18,456	20,507	22,557	24,608
	Net Plant in Service	876,802	874,751	872,700	870,650	868,599	866,548	864,498	862,447	860,396	858,346	856,295	854,244
	Average Plant	438,401	437,376	436,352	435,327	434,303	433,278	432,254	431,229	430,205	429,180	428,156	427,131
10.91%	Return	3,985	3,985	3,985	3,985	3,985	3,985	3,985	3,985	3,985	3,985	3,985	3,985
	Property Tax Base	878,852	878,852	878,852	878,852	878,852	878,852	878,852	878,852	878,852	878,852	878,852	878,852
	Property Tax Rate	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815
	Property Tax	0	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478	1,478
	Property Insurance Base												
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Property Insurance												
356	Total Plant	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584
	Total Plant in Service	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584	1,945,584
	Jurisdictional Factor	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005
	Jurisdictional Plant	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806
	Depr Rate (monthly)	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667	0.002666667
	Depreciation	5,159	5,159	5,159	5,159	5,159	5,159	5,159	5,159	5,159	5,159	5,159	5,159
	Accumulated Depreciation	5,159	10,319	15,478	20,638	25,797	30,957	36,116	41,276	46,435	51,595	56,754	61,914
	Net Plant in Service	1,929,646	1,924,467	1,919,327	1,914,168	1,909,008	1,903,849	1,898,689	1,893,530	1,888,370	1,883,211	1,878,051	1,872,892
	Average Plant	964,823	962,066	959,307	956,547	953,787	951,028	948,268	945,509	942,750	940,000	937,240	934,481
10.91%	Return	8,770	8,770	8,770	8,770	8,770	8,770	8,770	8,770	8,770	8,770	8,770	8,770
	Property Tax Base	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806	1,934,806
	Property Tax Rate	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815	0.0016815
	Property Tax	0	3,253	3,253	3,253	3,253	3,253	3,253	3,253	3,253	3,253	3,253	3,253
	Property Insurance Base												
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Property Insurance												
353	Total Plant	351,398	351,398	351,398	351,398	351,398	351,398	351,398	351,398	351,398	351,398	351,398	351,398
	Total Plant in Service	351,398	351,398	351,398	351,398	351,398	351,398	351,398	351,398	351,398	351,398	351,398	351,398
	Jurisdictional Factor	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005	0.99446005
	Jurisdictional Plant	349,451	349,451	349,451	349,451	349,451	349,451	349,451	349,451	349,451	349,451	349,451	349,451
	Depr Rate (monthly)	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333	0.002333333
	Depreciation	815	815	815	815	815	815	815	815	815	815	815	815
	Accumulated Depreciation	815	1,631	2,446	3,262	4,077	4,892	5,708	6,523	7,338	8,154	8,969	9,785
	Net Plant in Service	348,636	347,820	347,005	346,189	345,374	344,559	343,743	342,928	342,112	341,297	340,482	339,666
	Average Plant	174,318	174,228	174,137	174,047	173,956	173,866	173,775	173,685	173,594	173,504	173,413	173,323
10.91%	Return	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858	3,858
	Property Tax Base	349,451	349,451	349,451	349,451	349,451	349,451	349,451	349,451	349,451	349,451	349,451	349,451
	Property Tax Rate	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433	0.0016433
	Property Tax	0	574	574	574	574	574	574	574	574	574	574	574
	Property Insurance Base												
	Property Insurance Rate	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Property Insurance												
	Total Return	14,340	28,644	28,571	28,498	28,425	28,352	28,279	28,206	28,133	28,060	27,987	27,914
	Total Depreciation	8,026	8,026	8,026	8,026	8,026	8,026	8,026	8,026	8,026	8,026	8,026	8,026
	Total Property Tax	-	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305	5,305
	Total Property Insurance	-	-	-	-	-	-	-	-	-	-	-	-
	Total Jurisdictional Revenue Requirement	22,366	41,975	41,902	41,829	41,756	41,683	41,610	41,537	41,464	41,391	41,318	41,245
	Average Annual Return Requirement	40,006	40,006	40,006	40,006	40,006	40,006	40,006	40,006	40,006	40,006	40,006	40,006
	Total for 2010	40,006											