

VOTE SHEET

November 10, 2009

Docket No. 090446-EI – Request for approval of change rate used to account for allowance funds used during construction (AFUDC) from 7.79% to 8.17%, effective May 1, 2009, by Tampa Electric Company.

Issue 1: Should the Commission approve TECO’s request to increase its AFUDC rate from 7.79 percent to 8.17 percent?

Recommendation: No. The appropriate AFUDC rate for TECO is 8.16 percent based on a 13-month average capital structure for the period ending April 30, 2009.

APPROVED

Issue 2: What is the appropriate monthly compounding rate to achieve the staff recommended 8.16 percent annual rate?

Recommendation: The appropriate monthly compounding rate to maintain an annual rate of 8.16 percent is 0.655820 percent.

APPROVED

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

David E. Klement
 [Handwritten signature]
 [Handwritten signature]
 [Handwritten signature]

REMARKS/DISSENTING COMMENTS:

DOCUMENT NUMBER-DATE

11239 NOV 10 8

FPSC-COMMISSION CLERK

Vote Sheet

November 10, 2009

Docket No. 090446-EI – Request for approval of change rate used to account for allowance funds used during construction (AFUDC) from 7.79% to 8.17%, effective May 1, 2009, by Tampa Electric Company.

(Continued from previous page)

Issue 3: Should the Commission approve TECO's requested effective date of May 1, 2009, for implementing the revised AFUDC rate?

Recommendation: Yes. The revised AFUDC should be effective as of May 1, 2009, for all purposes except for Rule 25-6.0423, F.A.C., Nuclear or Integrated Gasification Combined Cycle Power Plant Cost Recovery. For the purposes of Rule 25-6.0423, F.A.C., 7.79 percent is the appropriate AFUDC rate to be utilized for computing carrying costs for power plant need petitions submitted on or before December 31, 2010.

APPROVED

Issue 4: Should this docket be closed?

Recommendation: If no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, this docket should be closed upon the issuance of a consummating order.

APPROVED