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COMMISSION
CLERK

February 13, 2012

120000-07

Ann Cole
Director
Division of the Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Cole:

Enclosed please find the following revisions to CHELCO's rate sheets:

<u>Title</u>	<u>New Sheet</u>	<u>Cancelled Sheet</u>	<u>Sheet #</u>
Deposit Residential	Fourth	Third	23.0
Deposit Other than Residential	First	Original	23.1

On December 15, 2011, CHELCO's Board of Directors approved the charges contained in the attached tariff sheet. These changes will bring the interest CHELCO pays on deposit in line with the rates in Rule 25-6.097 (4)(a) FAC. CHELCO's Board respectfully requests that the Commission approve the changes included in this filing and make them effective April 1, 2012.

Respectfully Yours,


Wayne Thompson
Chief Financial Officer

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DISTRIBUTION CENTER

COM _____
 APA _____
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 GCL 1 _____
 RAD _____
 SRC _____
 ADM _____
 OPC _____
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CHOCTAWHATCHEE ELECTRIC
COOPERATIVE, INC.
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DeFuniak Springs, Florida 32435
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Toll-Free 800.342.0990
Fax 850.892.9243
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DOCUMENT NUMBER-DATE
00895 FEB 16 2012

FPSC-COMMISSION CLERK

NAME OF UTILITY CHOCTAWHATCHEE ELECTRIC COOPERATIVE, INC

DEPOSIT

Residential

APPLICABILITY – Applicable to each meter to be connected for residential service.

STANDARD DEPOSIT – A cash deposit amounting to twice the estimated average monthly bill but not less than \$75.00 per connected meter may be required before the service is connected.

PREPAID DEPOSIT – A cash deposit not less than \$25.00 per connected meter is required before the service is connected.

Upon receipt of prior electrical utility credit data, a member's cash deposit requirements may be adjusted.

The Cooperative reserves the right to require such deposits to be made by the consumer or the original deposit to be increased to such amount as the Cooperative shall deem necessary, if at any time, in the judgment of the Cooperative, such deposit or increase is necessary for its full protection.

Cash deposits will receive interest in the amount recommended in Rule 25-6.097 (4)(a), Customer Deposits, Florida Administrative Code of six percent (6%) per annum.

Issued by: Leigh V. Grantham
1, 2012

Effective: ~~March 7, 2010~~ April

DOCUMENT NUMBER-DATE

00895 FEB 16 2012

FPSC-COMMISSION CLERK

NAME OF UTILITY CHOCTAWHATCHEE ELECTRIC COOPERATIVE, INC

DEPOSIT

Other than Residential

APPLICABILITY – Applicable to each meter to be connected for other than residential service.

DEPOSIT REQUIREMENT – A cash deposit, amounting to approximately twice the estimated monthly bill but not less than \$140.00 per connected meter (such estimate to be made by the Cooperative), or guaranty satisfactory to the Cooperative (each guarantor must enter into a guaranty contract), or in lieu thereof an irrevocable letter of credit from a bank or a surety bond, may be required at the option of the Cooperative of an applicant for service to guarantee the payment of all bills and the protection of the Cooperative’s property on the Consumer’s premises. The Cooperative reserves the right to require such deposits to be made by the Consumer, or the original deposit to be increased to such amount as the Cooperative shall deem necessary if at any time in the judgment of the Cooperative such deposit or increase is necessary for its full protection.

Upon receipt of prior electrical utility credit data a member’s cash deposit requirements may be adjusted.

Cash deposits will receive interest in the amount recommended in Rule 25-6.097 (4)(a), Customer Deposits, Florida Administrative Code of six percent (6%) per annum.

Deposits may be waived for governmental agencies.

Issued by: Leigh V. Grantham Effective: April 1, 2012
Chief Executive Officer

~~Issued by: James E. Smith~~ ~~Effective: February 1, 1990~~

NAME OF UTILITY CHOCTAWHATCHEE ELECTRIC COOPERATIVE, INC

DEPOSIT

Residential

APPLICABILITY – Applicable to each meter to be connected for residential service.

STANDARD DEPOSIT – A cash deposit amounting to twice the estimated average monthly bill but not less than \$75.00 per connected meter may be required before the service is connected.

PREPAID DEPOSIT – A cash deposit not less than \$25.00 per connected meter is required before the service is connected.

Upon receipt of prior electrical utility credit data, a member's cash deposit requirements may be adjusted.

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Cash deposits will receive interest in the amount recommended in Rule 25-6.097 (4)(a), Customer Deposits, Florida Administrative Code .

Issued by: Leigh V. Grantham
 Chief Executive Officer

Effective: April 1, 2012

NAME OF UTILITY CHOCTAWHATCHEE ELECTRIC COOPERATIVE, INC

DEPOSIT

Other than Residential

APPLICABILITY – Applicable to each meter to be connected for other than residential service.

DEPOSIT REQUIREMENT – A cash deposit, amounting to approximately twice the estimated monthly bill but not less than \$140.00 per connected meter (such estimate to be made by the Cooperative), or guaranty satisfactory to the Cooperative (each guarantor must enter into a guaranty contract), or in lieu thereof an irrevocable letter of credit from a bank or a surety bond, may be required at the option of the Cooperative of an applicant for service to guarantee the payment of all bills and the protection of the Cooperative's property on the Consumer's premises. The Cooperative reserves the right to require such deposits to be made by the Consumer, or the original deposit to be increased to such amount as the Cooperative shall deem necessary if at any time in the judgment of the Cooperative such deposit or increase is necessary for its full protection.

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Deposits may be waived for governmental agencies.

Issued by: Leigh V. Grantham
 Chief Executive Officer

Effective: April 1, 2012