



P.O. Box 3395
West Palm Beach, Florida 33402-3395

May 21, 2012

Ms. Ann Cole, Director
Commission Clerk and Administrative Services
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, Florida 32399-0950

RECEIVED-FPSC
12 MAY 22 PM 1:16
COMMISSION
CLERK

Re: Docket No. 120001-EI
CONTINUING SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms. Cole:

We are enclosing ten (10) copies of the April 2012 Fuel Schedules for our Northwest Florida and Northeast Florida divisions.

The under-recovery in our Northwest Florida division is higher than estimated primarily due to fuel revenues being lower than projected. The under-recovery in our (Northeast Florida division is primarily due to fuel revenues being lower than projected.

If you have any questions, please contact me at cyoung@fpuc.com or Cheryl M. Martin at cmmartin@fpuc.com.

Sincerely,

Curtis D. Young
Senior Regulatory Analyst

Enclosure

Cc: Kathy Welch/ FPSC
Beth Keating
Mark Cutshaw (no enclosure)
Buddy Shelley (no enclosure)
Jeff Householder (no enclosure)
SJ 80-441

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4 Fuel Monthly April 2012

DOCUMENT NUMBER-DATE

03245 MAY 22 02

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: APRIL 2012

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,408,823	1,483,512	(74,689)	-5.03%	22,576	22,591	(15)	-0.07%	6.24036	6.56683	-0.3265	-4.97%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,066,479	1,012,273	54,206	5.35%	22,576	22,591	(15)	-0.07%	4.72395	4.48087	0.24308	5.42%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>2,475,302</u>	<u>2,495,785</u>	<u>(20,483)</u>	-0.82%	22,576	22,591	(15)	-0.07%	10.96431	11.0477	-0.08339	-0.75%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					22,576	22,591	(15)	-0.07%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,475,302</u>	<u>2,495,785</u>	<u>(20,483)</u>	-0.82%	22,576	22,591	(15)	-0.07%	10.96431	11.0477	-0.08339	-0.75%
21 Net Unbilled Sales (A4)	91,481	16,461	75,020	455.74%	834	149	685	459.97%	0.43936	0.07648	0.36288	474.48%
22 Company Use (A4)	1,864	1,768	96	5.43%	17	16	1	6.25%	0.00895	0.00821	0.00074	9.01%
23 T & D Losses (A4)	99,008	99,871	(863)	-0.86%	903	904	(1)	-0.11%	0.47551	0.46404	0.01147	2.47%
24 SYSTEM KWH SALES	2,475,302	2,495,785	(20,483)	-0.82%	20,822	21,522	(700)	-3.25%	11.88813	11.59643	0.2917	2.52%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,475,302	2,495,785	(20,483)	-0.82%	20,822	21,522	(700)	-3.25%	11.88813	11.59643	0.2917	2.52%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,475,302	2,495,785	(20,483)	-0.82%	20,822	21,522	(700)	-3.25%	11.88813	11.59643	0.2917	2.52%
28 GPIF**												
29 TRUE-UP**	<u>(130,649)</u>	<u>(130,649)</u>	<u>0</u>	0.00%	20,822	21,522	(700)	-3.25%	-0.62746	-0.60705	-0.02041	3.36%
30 TOTAL JURISDICTIONAL FUEL COST	<u>2,344,653</u>	<u>2,365,136</u>	<u>(20,483)</u>	-0.87%	20,822	21,522	(700)	-3.25%	11.26046	10.98939	0.27107	2.47%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									11.26857	10.9973	0.27127	2.47%
33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)									11.269	10.997	0.272	2.47%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER - DATE

03245 MAY 22 09

FPSC - COMMISSION CLERK

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: APRIL 2012

	PERIOD TO DATE				PERIOD TO DATE				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.00%	0	0	0	0.00%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,830,634	6,960,557	(1,129,923)	-16.23%	93,436	105,997	(12,561)	-11.85%	6.24024	6.56675	-0.32651	-4.97%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,267,487	4,050,411	217,076	5.36%	93,436	105,997	(12,561)	-11.85%	4.56728	3.82125	0.74603	19.52%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>10,098,121</u>	<u>11,010,968</u>	<u>(912,847)</u>	-8.29%	93,436	105,997	(12,561)	-11.85%	10.80753	10.388	0.41953	4.04%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					93,436	105,997	(12,561)	-11.85%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.00%	0	0	0	0.00%	0	0	0	0.00%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>10,098,121</u>	<u>11,010,968</u>	<u>(912,847)</u>	-8.29%	93,436	105,997	(12,561)	-11.85%	10.80753	10.388	0.41953	4.04%
21 Net Unbilled Sales (A4)	208,750	84,662	124,088	146.57%	1,932	815	1,117	137.00%	0.23803	0.08393	0.1541	183.61%
22 Company Use (A4)	7,241	7,479	(238)	-3.18%	67	72	(5)	-6.94%	0.00826	0.00741	0.00085	11.47%
23 T & D Losses (A4)	403,877	440,451	(36,574)	-8.30%	3,737	4,240	(503)	-11.86%	0.46052	0.43665	0.02387	5.47%
24 SYSTEM KWH SALES	10,098,121	11,010,968	(912,847)	-8.29%	87,700	100,870	(13,170)	-13.06%	11.51434	10.91599	0.59835	5.48%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	10,098,121	11,010,968	(912,847)	-8.29%	87,700	100,870	(13,170)	-13.06%	11.51434	10.91599	0.59835	5.48%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%	1.000	1.000	0.000	0.00%
27 Jurisdictional KWH Sales Adjusted for Line Losses	10,098,121	11,010,968	(912,847)	-8.29%	87,700	100,870	(13,170)	-13.06%	11.51434	10.91599	0.59835	5.48%
28 GPIF**												
29 TRUE-UP**	<u>(522,596)</u>	<u>(522,596)</u>	<u>0</u>	0.00%	87,700	100,870	(13,170)	-13.06%	-0.59589	-0.51809	-0.0778	15.02%
30 TOTAL JURISDICTIONAL FUEL COST	<u>9,575,525</u>	<u>10,488,372</u>	<u>(912,847)</u>	-8.70%	87,700	100,870	(13,170)	-13.06%	10.9185	10.39791	0.52059	5.01%
31 Revenue Tax Factor									1.00072	1.00072	0	0.00%
32 Fuel Factor Adjusted for Taxes									10.92636	10.4054	0.52096	5.01%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									10.926	10.405	0.521	5.01%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,408,823	1,483,512	(74,689)	-5.03%	5,830,634	6,960,557	(1,129,923)	-16.23%
3a. Demand & Non Fuel Cost of Purchased Power	1,066,479	1,012,273	54,206	5.35%	4,267,487	4,050,411	217,076	5.36%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	2,475,302	2,495,785	(20,483)	-0.82%	10,098,121	11,010,968	(912,847)	-8.29%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	9,751		9,751	0.00%	20,198		20,198	0.00%
7. Adjusted Total Fuel & Net Power Transactions	\$ 2,485,053	\$ 2,495,785	\$ (10,732)	-0.43%	\$ 10,118,319	\$ 11,010,968	\$ (892,649)	-8.11%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	2,025,557	2,073,235	(47,678)	-2.30%	8,460,310	10,138,703	(1,678,393)	-16.55%
c. Jurisdictional Fuel Revenue	2,025,557	2,073,235	(47,678)	-2.30%	8,460,310	10,138,703	(1,678,393)	-16.55%
d. Non Fuel Revenue	805,160	909,765	(104,605)	-11.50%	3,421,020	3,701,597	(280,577)	-7.58%
e. Total Jurisdictional Sales Revenue	2,830,717	2,983,000	(152,283)	-5.11%	11,881,330	13,840,300	(1,958,970)	-14.15%
2. Non Jurisdictional Sales Revenue	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales Revenue	\$ 2,830,717	\$ 2,983,000	\$ (152,283)	-5.11%	\$ 11,881,330	\$ 13,840,300	\$ (1,958,970)	-14.15%
C. KWH Sales								
1. Jurisdictional Sales		KWH						
1. Jurisdictional Sales	20,821,645	21,522,000	(700,355)	-3.25%	87,700,474	100,870,000	(13,169,526)	-13.06%
2. Non Jurisdictional Sales	0	0	0	0.00%	0	0	0	0.00%
3. Total Sales	20,821,645	21,522,000	(700,355)	-3.25%	87,700,474	100,870,000	(13,169,526)	-13.06%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00%	100.00%	100.00%	0.00%	0.00%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 2,025,557	\$ 2,073,235	\$ (47,678)	-2.30%	8,460,310	\$ 10,138,703	\$ (1,678,393)	-16.55%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(130,649)	(130,649)	0	0.00%	(522,596)	(522,596)	0	0.00%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.00%	0	0	0	0.00%
3. Jurisdictional Fuel Revenue Applicable to Period	2,156,206	2,203,884	(47,678)	-2.16%	8,982,906	10,661,299	(1,678,393)	-15.74%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,485,053	2,495,785	(10,732)	-0.43%	10,118,319	11,010,968	(892,649)	-8.11%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100%	100%	0.00%	0.00%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,485,053	2,495,785	(10,732)	-0.43%	10,118,319	11,010,968	(892,649)	-8.11%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(328,847)	(291,901)	(36,946)	12.66%	(1,135,413)	(349,669)	(785,744)	224.71%
8. Interest Provision for the Month	(118)		(118)	0.00%	(229)		(229)	0.00%
9. True-up & Inst. Provision Beg. of Month	(946,758)	4,636,004	(5,582,762)	-120.42%	251,866	5,085,719	(4,833,853)	-95.05%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(130,649)	(130,649)	0	0.00%	(522,596)	(522,596)	0	0.00%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (1,406,372)	\$ 4,213,454	\$ (5,619,826)	-133.38%	(1,406,372)	\$ 4,213,454	\$ (5,619,826)	-133.38%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (946,758)	\$ 4,636,004	\$ (5,582,762)	-120.42%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(1,406,254)	4,213,454	(5,619,708)	-133.38%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(2,353,012)	8,849,458	(11,202,470)	-126.59%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (1,176,506)	\$ 4,424,729	\$ (5,601,235)	-126.59%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1200%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0100%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(118)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
Month of: APRIL 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)								
1 System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	22,576	22,591	(15)	-0.07%	93,436	105,997	(12,561)	-11.85%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	22,576	22,591	(15)	-0.07%	93,436	105,997	(12,561)	-11.85%
8 Sales (Billed)	20,822	21,522	(700)	-3.25%	87,700	100,870	(13,170)	-13.06%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	17	16	1	6.25%	67	72	(5)	-6.94%
10 T&D Losses Estimated 0.04	903	904	(1)	-0.11%	3,737	4,240	(503)	-11.86%
11 Unaccounted for Energy (estimated)	834	149	685	459.97%	1,932	815	1,117	137.00%
12								
13 % Company Use to NEL	0.08%	0.07%	0.01%	14.29%	0.07%	0.07%	0.00%	0.00%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.00%	4.00%	4.00%	0.00%	0.00%
15 % Unaccounted for Energy to NEL	3.70%	0.66%	3.04%	460.61%	2.07%	0.77%	1.30%	168.83%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	1,408,823	1,483,512	(74,689)	-5.03%	5,830,634	6,960,557	(1,129,923)	-16.23%
18a Demand & Non Fuel Cost of Pur Power	1,066,479	1,012,273	54,206	5.35%	4,267,487	4,050,411	217,076	5.36%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	2,475,302	2,495,785	(20,483)	-0.82%	10,098,121	11,010,968	(912,847)	-8.29%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	6.2400	6.5670	(0.3270)	-4.98%	6.2400	6.5670	(0.3270)	-4.98%
23a Demand & Non Fuel Cost of Pur Power	4.7240	4.4810	0.2430	5.42%	4.5670	3.8210	0.7460	19.52%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	10.9640	11.0480	(0.0840)	-0.76%	10.8080	10.3880	0.4200	4.04%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
For the Period/Month of: APRIL 2012

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	22,591			22,591	6.566827	11.047696	1,483,512
TOTAL		22,591	0	0	22,591	6.566827	11.047696	1,483,512
ACTUAL:								
GULF POWER COMPANY	RE	22,576			22,576	6.240357	10.964307	1,408,823
TOTAL		22,576	0	0	22,576	6.240357	10.964307	1,408,823
CURRENT MONTH: DIFFERENCE		(15)	0	0	(15)		-0.083389	(74,689)
DIFFERENCE (%)		-0.10%	0.00%	0.00%	-0.10%	0.000000	-0.80%	-5.00%
PERIOD TO DATE: ACTUAL	RE	93,436			93,436	6.240244	10.807527	5,830,634
ESTIMATED	RE	105,997			105,997	6.566749	10.388000	6,960,557
DIFFERENCE		(12,561)	0	0	(12,561)	-0.326505	0.419527	(1,129,923)
DIFFERENCE (%)		-11.90%	0.00%	0.00%	-11.90%	-5.00%	4.00%	-16.20%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: APRIL 2012

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGE 1,066,479

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: APRIL 2012

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,584,357	1,307,764	276,593	21.2%	33,187	27,393	5,794	21.2%	4.77403	4.77408	(0.00005)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,619,231	1,440,076	179,155	12.4%	33,187	27,393	5,794	21.2%	4.87911	5.25709	(0.37798)	-7.2%
11 Energy Payments to Qualifying Facilities (A8a)	17,560	29,082	(11,522)	-39.6%	363	600	(237)	-39.5%	4.83747	4.84700	(0.00953)	-0.2%
12 TOTAL COST OF PURCHASED POWER	<u>3,221,148</u>	<u>2,776,922</u>	<u>444,226</u>	16.0%	33,550	27,993	5,557	19.9%	9.60104	9.92006	(0.31902)	-3.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					33,550	27,993	5,557	19.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,086,479	672,916	413,563	10.0%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>2,134,669</u>	<u>2,104,006</u>	<u>30,663</u>	1.5%	33,550	27,993	5,557	19.9%	6.36265	7.51619	(1.15354)	-15.4%
21 Net Unbilled Sales (A4)	20,488 *	(267,877) *	288,365	-107.7%	322	(3,564)	3,886	-109.0%	0.06572	(0.89747)	0.96319	-107.3%
22 Company Use (A4)	2,481 *	2,180 *	301	13.8%	39	29	10	34.5%	0.00796	0.00730	0.00066	9.0%
23 T & D Losses (A4)	128,080 *	126,272 *	1,808	1.4%	2,013	1,680	333	19.8%	0.41083	0.42305	(0.01222)	-2.9%
24 SYSTEM KWH SALES	2,134,669	2,104,006	30,663	1.5%	31,176	29,848	1,328	4.5%	6.84716	7.04907	(0.20191)	-2.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,134,669	2,104,006	30,663	1.5%	31,176	29,848	1,328	4.5%	6.84716	7.04907	(0.20191)	-2.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,134,669	2,104,006	30,663	1.5%	31,176	29,848	1,328	4.5%	6.84716	7.04907	(0.20191)	-2.9%
28 GPIF**												
29 TRUE-UP**	(262,418)	(262,418)	0	0.0%	31,176	29,848	1,328	4.5%	(0.84173)	(0.87918)	0.03745	-4.3%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	<u>1,872,251</u>	<u>1,841,588</u>	<u>30,663</u>	1.7%	31,176	29,848	1,328	4.5%	6.00542	6.16989	(0.16447)	-2.7%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									6.10205	6.26916	(0.16711)	-2.7%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>6.102</u>	<u>6.269</u>	<u>(0.167)</u>	-2.7%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	5,452,195	5,946,968	(494,773)	-8.3%	114,308	124,569	(10,261)	-8.2%	4.76974	4.77404	(0.00430)	-0.1%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,030,694	6,688,380	(657,686)	-9.8%	114,308	124,569	(10,261)	-8.2%	5.27583	5.36922	(0.09339)	-1.7%
11 Energy Payments to Qualifying Facilities (A8a)	68,475	116,328	(47,853)	-41.1%	1,416	2,400	(984)	-41.0%	4.83581	4.84700	(0.01119)	-0.2%
12 TOTAL COST OF PURCHASED POWER	11,551,364	12,751,676	(1,200,312)	-9.4%	115,724	126,969	(11,245)	-8.9%	9.98182	10.04314	(0.06132)	-0.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					115,724	126,969	(11,245)	-8.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	2,511,306	2,469,351	41,955	1.7%	0	0	0	0.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	9,040,058	10,282,325	(1,242,267)	-12.1%	115,724	126,969	(11,245)	-8.9%	7.81174	8.09830	(0.28656)	-3.5%
21 Net Unbilled Sales (A4)	58,354 *	(351,790) *	410,144	-116.6%	747	(4,344)	5,091	-117.2%	0.05409	(0.28469)	0.33878	-119.0%
22 Company Use (A4)	11,327 *	10,123 *	1,204	11.9%	145	125	20	16.0%	0.01050	0.00819	0.00231	28.2%
23 T & D Losses (A4)	542,369 *	616,928 *	(74,559)	-12.1%	6,943	7,618	(675)	-8.9%	0.50271	0.49925	0.00346	0.7%
24 SYSTEM KWH SALES	9,040,058	10,282,325	(1,242,267)	-12.1%	107,889	123,570	(15,681)	-12.7%	8.37904	8.32105	0.05799	0.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	9,040,058	10,282,325	(1,242,267)	-12.1%	107,889	123,570	(15,681)	-12.7%	8.37904	8.32105	0.05799	0.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	9,040,058	10,282,325	(1,242,267)	-12.1%	107,889	123,570	(15,681)	-12.7%	8.37904	8.32105	0.05799	0.7%
28 GPIF**												
29 TRUE-UP**	(1,049,678)	(1,049,678)	0	0.0%	107,889	123,570	(15,681)	-12.7%	(0.97292)	(0.84946)	(0.12346)	14.5%
30 TOTAL JURISDICTIONAL FUEL COST	7,990,380	9,232,647	(1,242,267)	-13.5%	107,889	123,570	(15,681)	-12.7%	7.40611	7.47159	(0.06548)	-0.9%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									7.52527	7.59181	(0.06654)	-0.9%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									7.525	7.592	(0.067)	-0.9%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	1,584,357	1,307,764	276,593	21.2%	5,452,195	5,946,968	(494,773)	-8.3%
3a. Demand & Non Fuel Cost of Purchased Power	1,619,231	1,440,076	179,155	12.4%	6,030,694	6,688,380	(657,686)	-9.8%
3b. Energy Payments to Qualifying Facilities	17,560	29,082	(11,522)	-39.6%	68,475	116,328	(47,853)	-41.1%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	3,221,148	2,776,922	444,226	16.0%	11,551,364	12,751,676	(1,200,312)	-9.4%
6. Adjustments to Fuel Cost (Describe Items)								
6a. Special Meetings - Fuel Market Issue	16,242		16,242	0.0%	90,007		90,007	0.0%
7. Adjusted Total Fuel & Net Power Transactions	3,237,390	2,776,922	460,468	16.6%	11,641,371	12,751,676	(1,110,305)	-8.7%
8. Less Apportionment To GSLD Customers	1,086,479	672,916	413,563	61.5%	2,511,306	2,469,351	41,955	1.7%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 2,150,911	\$ 2,104,006	\$ 46,905	2.2%	\$ 9,130,065	\$ 10,282,325	\$ (1,152,260)	-11.2%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,751,971	2,041,582	(289,611)	-14.2%	7,636,283	9,020,834	(1,384,551)	-15.4%
c. Jurisdictional Fuel Revenue	1,751,971	2,041,582	(289,611)	-14.2%	7,636,283	9,020,834	(1,384,551)	-15.4%
d. Non Fuel Revenue	762,808	1,016,746	(253,938)	-25.0%	3,150,757	4,736,860	(1,586,103)	-33.5%
e. Total Jurisdictional Sales Revenue	2,514,779	3,058,328	(543,549)	-17.8%	10,787,040	13,757,694	(2,970,654)	-21.6%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 2,514,779	\$ 3,058,328	\$ (543,549)	-17.8%	\$ 10,787,040	\$ 13,757,694	\$ (2,970,654)	-21.6%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	29,243,056	27,886,000	1,357,056	4.9%	100,810,891	115,630,000	(14,819,109)	-12.8%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	29,243,056	27,886,000	1,357,056	4.9%	100,810,891	115,630,000	(14,819,109)	-12.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,751,971	\$ 2,041,582	\$ (289,611)	-14.2%	\$ 7,636,283	\$ 9,020,834	\$ (1,384,551)	-15.4%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(262,418)	(262,418)	0	0.0%	(1,049,678)	(1,049,678)	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	2,014,389	2,304,000	(289,611)	-12.6%	8,685,961	10,070,512	(1,384,551)	-13.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	2,150,911	2,104,006	46,905	2.2%	9,130,065	10,282,325	(1,152,260)	-11.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	2,150,911	2,104,006	46,905	2.2%	9,130,065	10,282,325	(1,152,260)	-11.2%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(136,522)	199,994	(336,516)	-168.3%	(444,104)	(211,813)	(232,291)	109.7%
8. Interest Provision for the Month	221		221	0.0%	866		866	0.0%
9. True-up & Inst. Provision Beg. of Month	2,412,399	(4,699,930)	7,112,329	-151.3%	3,506,596	(3,500,863)	7,007,459	-200.2%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(262,418)	(262,418)	0	0.0%	(1,049,678)	(1,049,678)	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 2,013,680	\$ (4,762,354)	\$ 6,776,034	-142.3%	\$ 2,013,680	\$ (4,762,354)	\$ 6,776,034	-142.3%

0 0

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 2012

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 2,412,399	\$ (4,699,930)	\$ 7,112,329	-151.3%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	2,013,459	(4,762,354)	6,775,813	-142.3%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	4,425,858	(9,462,284)	13,888,142	-146.8%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 2,212,929	\$ (4,731,142)	\$ 6,944,071	-146.8%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	0.1100%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	0.1300%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	0.2400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	0.1200%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.0100%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	221	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: APRIL 2012

		CURRENT MONTH				PERIOD TO DATE			
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
(MWH)									
1	System Net Generation	0	0	0	0.00%	0	0	0	0.00%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	33,187	27,393	5,794	21.15%	114,308	124,569	(10,261)	-8.24%
4a	Energy Purchased For Qualifying Facilities	363	600	(237)	-39.50%	1,416	2,400	(984)	-41.00%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	33,550	27,993	5,557	19.85%	115,724	126,969	(11,245)	-8.86%
8	Sales (Billed)	31,176	29,848	1,328	4.45%	107,889	123,570	(15,681)	-12.69%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	39	29	10	34.48%	145	125	20	16.00%
10	T&D Losses Estimated @ 0.06	2,013	1,680	333	19.82%	6,943	7,618	(675)	-8.86%
11	Unaccounted for Energy (estimated)	322	(3,564)	3,886	-109.03%	747	(4,344)	5,091	-117.20%
12									
13	% Company Use to NEL	0.12%	0.10%	0.02%	20.00%	0.13%	0.10%	0.03%	30.00%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.00%	6.00%	6.00%	0.00%	0.00%
15	% Unaccounted for Energy to NEL	0.96%	-12.73%	13.69%	-107.54%	0.65%	-3.42%	4.07%	-119.01%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	1,584,357	1,307,764	276,593	21.15%	5,452,195	5,946,968	(494,773)	-8.32%
18a	Demand & Non Fuel Cost of Pur Power	1,619,231	1,440,076	179,155	12.44%	6,030,694	6,688,380	(657,686)	-9.83%
18b	Energy Payments To Qualifying Facilities	17,560	29,082	(11,522)	-39.62%	68,475	116,328	(47,853)	-41.14%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	3,221,148	2,776,922	444,226	16.00%	11,551,364	12,751,676	(1,200,312)	-9.41%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	4.774	4.774	0.000	0.00%	4.770	4.774	(0.004)	-0.08%
23a	Demand & Non Fuel Cost of Pur Power	4.879	5.257	(0.378)	-7.19%	5.276	5.369	(0.093)	-1.73%
23b	Energy Payments To Qualifying Facilities	4.837	4.847	(0.010)	-0.21%	4.836	4.847	(0.011)	-0.23%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	9.601	9.920	(0.319)	-3.22%	9.982	10.043	(0.061)	-0.61%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: APRIL 2012

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	27,393			27,393	4.774081	10.031176	1,307,764
TOTAL		27,393	0	0	27,393	4.774081	10.031176	1,307,764
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	33,187			33,187	4.774029	9.653141	1,584,357
TOTAL		33,187	0	0	33,187	4.774029	9.653141	1,584,357
CURRENT MONTH: DIFFERENCE		5,794	0	0	5,794	-0.000052	-0.378035	276,593
DIFFERENCE (%)		21.2%	0.0%	0.0%	21.2%	0.0%	-3.8%	21.2%
PERIOD TO DATE: ACTUAL	MS	114,308			114,308	4.769741	10.045569	5,452,195
ESTIMATED	MS	124,569			124,569	4.774035	10.143252	5,946,968
DIFFERENCE		(10,261)	0	0	(10,261)	(0.004294)	-0.097683	(494,773)
DIFFERENCE (%)		-8.2%	0.0%	0.0%	-8.2%	-0.1%	-1.0%	-8.3%

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: APRIL 2012

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JEFFERSON SMURFIT CORPORATION		600			600	4.847000	4.847000	29,082
TOTAL		600	0	0	600	4.847000	4.847000	29,082
ACTUAL:								
JEFFERSON SMURFIT CORPORATION		363			363	4.837466	4.837466	17,560
TOTAL		363	0	0	363	4.837466	4.837466	17,560
CURRENT MONTH:								
DIFFERENCE		(237)	0	0	(237)	-0.009534	-0.009534	(11,522)
DIFFERENCE (%)		-39.5%	0.0%	0.0%	-39.5%	-0.2%	-0.2%	-39.6%
PERIOD TO DATE:								
ACTUAL	MS	1,416			1,416	4.835805	4.835805	68,475
ESTIMATED	MS	2,400			2,400	4.847000	4.847000	116,328
DIFFERENCE		(984)	0	0	(984)	-0.011195	-0.011195	(47,853)
DIFFERENCE (%)		-41.0%	0.0%	0.0%	-41.0%	-0.2%	-0.2%	-41.1%

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: APRIL 2012

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$1,619,231

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							