

Black Bear Waterworks, Inc.

September 2, 2015

Office of Commission Clerk
Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399

*Re: Docket No. 150166-WU - Application of Black Bear Waterworks, Inc. for Approval of
Transfer of Black Bear Reserve Water Corporation's Water System in Lake County*

Dear Commission Clerk,

Black Bear Waterworks, Inc. (BBWW) hereby submits a copy of its 2015 Notice of Proposed Property Taxes (Notice) for the utility's land. The attached Notice reflects an Assessed Value for the land of \$20,965 for the year 2015. BBWW submits this Notice for staff's consideration when determining the appropriate land value included in Rate Base in the above reference docket. The land value for the utility has not previously been established by the Commission.

Respectfully Submitted,

A handwritten signature in blue ink that reads "Troy Rendell". The signature is stylized and cursive.

Troy Rendell
Manager of Regulated Utilities
//For Black Bear Waterworks, Inc.

Lake County Taxing Authority
320 W. Main St., Suite A
Tavares FL 32778-3831

*REAL ESTATE *
 AK NUMBER 3793881 0006
 31 18 28 2100 00M 00000
 UPSON DOWNS SUB TRACT M PB 36 PGS 4-9 O RB 4655 PG
 749

AK NUMBER 3793881

140
 8 - 59052

BLACK BEAR WATERWORKS INC
 4939 CROSS BAYOU BLVD
 NEW PORT RICHEY FL 34652-3434



2015

NOTICE OF PROPOSED
 PROPERTY TAXES
 AND
 PROPOSED OR ADOPTED
 NON-AD VALOREM ASSESSMENTS

DO NOT PAY
THIS IS NOT A BILL

*SEE REVERSE SIDE FOR NON-AD VALOREM ASSESSMENTS
 AND EXPLANATIONS OF THE COLUMNS BELOW.

For more information concerning this notice,
 please visit our website at www.lcpafl.org.

TAXING AUTHORITY TAX INFORMATION

| TAXING AUTHORITY 0006 | PRIOR 2014 TAXABLE VALUE | YOUR FINAL TAX RATE AND TAXES LAST YEAR 0006 | | CURRENT 2015 TAXABLE VALUE | YOUR TAX RATE AND TAXES THIS YEAR IF NO BUDGET CHANGE IS MADE | | YOUR TAX RATE AND TAXES THIS YEAR IF PROPOSED BUDGET CHANGE IS MADE | |
|--|-----------------------------|--|------------------|-------------------------------|--|---------------|--|-------------------|
| | | COLUMN 1 | COLUMN 2 RATE | | COLUMN 3 TAXES | COLUMN 4 | COLUMN 5 RATE | COLUMN 6 TAXES |
| Lake County BCC General Fund | 21,322 | 5.3856 | 114.83 | 20,965 | 5.2303 | 109.65 | 5.3051 | 111.22 |
| Lake County MSTU Ambulance | 21,322 | 0.4629 | 9.87 | 20,965 | 0.4496 | 9.43 | 0.4629 | 9.70 |
| Lake County MSTU Fire | 21,322 | 0.4704 | 10.03 | 20,965 | 0.4601 | 9.65 | 0.4704 | 9.86 |
| Public Schools | | | | | | | | |
| By State Law | 21,322 | 4.9980 | 106.57 | 20,965 | 4.8386 | 101.44 | 4.9490 | 103.76 |
| By Local Board | 21,322 | 2.2480 | 47.93 | 20,965 | 2.1763 | 45.63 | 2.2480 | 47.13 |
| Lake County MSTU Stormwater | 21,322 | 0.4957 | 10.57 | 20,965 | 0.4853 | 10.17 | 0.4957 | 10.39 |
| Water Management District | | | | | | | | |
| St Johns Water Mgt Dist | 21,322 | 0.3164 | 6.75 | 20,965 | 0.3023 | 6.34 | 0.3023 | 6.34 |
| Voter Approved Debt Payments | | | | | | | | |
| Lake County BCC | 21,322 | 0.1600 | 3.41 | 20,965 | 0.1600 | 3.35 | 0.1600 | 3.35 |
| Independent Special Districts | | | | | | | | |
| Lake County Water Authority | 21,322 | 0.2554 | 5.45 | 20,965 | 0.2479 | 5.20 | 0.2554 | 5.35 |
| North Lake Hospital Dist | 21,322 | 1.0000 | 21.32 | 20,965 | 0.9757 | 20.46 | 1.0000 | 20.97 |
| TOTAL AD-VALOREM PROPERTY TAXES | | | 336.73 | | | 321.32 | | 328.07 |

PROPERTY APPRAISER VALUE INFORMATION

| | MARKET VALUE | ASSESSED VALUE APPLIES TO SCHOOL MILLAGE | ASSESSED VALUE APPLIES TO NON-SCHOOL MILLAGE |
|-------------------|-----------------|---|---|
| PRIOR YEAR 2014 | 21,322 | 21,322 | 21,322 |
| CURRENT YEAR 2015 | 20,965 | 20,965 | 20,965 |

| ASSESSMENT REDUCTIONS | APPLIES TO | PRIOR VALUE 2014 | CURRENT VALUE 2015 |
|-----------------------------|------------------|------------------|--------------------|
| SAVE OUR HOMES | ALL TAXES | 0 | 0 |
| NON-HOMESTEAD 10% CAP | NON-SCHOOL TAXES | 0 | 0 |
| AGRICULTURAL CLASSIFICATION | ALL TAXES | 0 | 0 |
| OTHER | ALL TAXES | 0 | 0 |
| EXEMPTIONS | APPLIES TO | PRIOR VALUE 2014 | CURRENT VALUE 2015 |
| FIRST HOMESTEAD | ALL TAXES | 0 | 0 |
| ADDITIONAL HOMESTEAD | NON-SCHOOL TAXES | 0 | 0 |
| LIMITED INCOME SENIOR | COUNTY TAXES | 0 | 0 |
| LIMITED INCOME SENIOR | CITY TAXES | 0 | 0 |
| OTHER | ALL TAXES | 0 | 0 |

If you feel the market value of the property is inaccurate or does not reflect fair market value as of January 1, 2015, or if you are entitled to an exemption or classification that is not reflected, please contact the

Lake County Property Appraiser's Office at:
320 W. Main St., Suite A Tavares, FL 32778-3831
(352) 253-2150

If the Property Appraiser's Office is unable to resolve the matter as to the market value, classification, or an exemption, you may file a petition for adjustment with the Value Adjustment Board. Petition forms are available from the County Property Appraiser at www.lcpafl.org and must be filed on or before:

5:00 p.m. September 15, 2015