

STATE OF FLORIDA



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DIVISION OF ENGINEERING
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DIRECTOR
(850) 413-6910

Public Service Commission

May 25, 2016

Mr. Steven Tsangaris
Tsangaris Law Group, PL
623 E. Tarpon Ave.
Tarpon Springs, FL 34689

Re: Docket No. 140188-SU – Application for approval of transfer of Certificate No. 538-S from Zachary Taylor Camping & Lodge, Inc. to Taylor Arcade, Inc. d/b/a Zachary Taylor RV Resort in Okeechobee County.

Dear Mr. Tsangaris:

We have reviewed Taylor Arcade, Inc.'s (Taylor Arcade or Buyer) responses to staff data requests and deficiency letters submitted via email on December 30, 2015. After reviewing this information, there are three deficiencies which remain to be satisfied. The specific deficiencies are identified below:

Deficiencies

1. **Purchase Price.** Rule 25-30.037(2)(g)(1), Florida Administrative Code (F.A.C.), 2014, requires that the contract for sale include the purchase price and terms of payment. While the contract specifies the combined purchase price and terms of payment for Zachary Taylor Camping and Lodge, Inc. (Utility) and Zachary Taylor Camping and Lodge (RV Park), it does not indicate how the purchase price is allocated or assigned to each. Please provide the dollar amount paid for the wastewater system and RV park separately.
2. **Assets and Liabilities.** Rule 25-30.037(2)(g)(2), F.A.C., requires a list of the dollar amount of the assets purchased and liabilities assumed or not assumed, including those of nonregulated operations or entities. Please provide a list of the specific assets and liabilities including the dollar amounts allocated to each.
3. **Contract for Sale.** Rule 25-30.037(2)(h), F.A.C., requires that the contract for sale include the disposition of (2) Any guaranteed revenue contracts; (3) Developer agreements; (4) Customer advances; (5) Debt of the utility; (6) Leases. Please provide a statement addressing the items mentioned above.

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We will be unable to proceed with the transfer process until the deficiencies identified in this letter have been corrected and the additional requested information is provided. These corrections should be submitted as soon as possible, but no later than June 24, 2016, to the following address:

Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Should you have any questions concerning the information in this letter, please feel free to contact Mr. Adam Hill by phone at (850) 413-6425 or email ahill@psc.state.fl.us for technical questions, or the Commission attorney on this matter, Ms. Margo Leathers by phone at (850) 413-6076 or email mleather@psc.state.fl.us for legal questions. Please include the docket number on all submissions to the Commission Clerk.

Sincerely,



Tom Ballinger, Director
Division of Engineering

TB:tj

cc: Office of Commission Clerk (DN 140188-SU)
Adam Hill
Margo Leathers