

Duke Energy Florida
Federal NOL
As of December 2016 & 2017
GL Account 0190155

	Pre tax	Tax Effected
Federal NOL as of 12/31/2016	<u>571,422,917</u>	<u>199,998,021</u>
Federal NOL CF to 2017	571,422,917	199,998,021
Federal NOL Utilization	(157,037,809)	(54,963,233)
2016 NOL True-up	23,123,077	8093077
2015 tax return adjustment to NOL	7,330,703	2,565,746
172(f) Carryback - 2016 NOL	(10,031,137)	(3,510,898)
Federal NOL as of 12/31/2017	<u>434,807,751</u>	<u>152,182,713</u>

Request 21. a (2)

Show over what period the Company anticipates utilizing the 12/31/2017 NOL carryforward.

As per recent forecast, Duke Energy anticipates to utilize NOL by 2019.

DE Florida
NOL Revaluation

Fed NOL as of 2017 - Pretax	434,807,751
	<u>21%</u>
After Tax	91,309,628
Curently in GL	152,182,713
Rate Change	<u><u>(60,873,085)</u></u>

Duke Energy Florida
State NOL Reconciliation
As of December 2016 & 2017
GL Account 0190156

	Pre tax	Tax Effected
State NOL as of 12/31/2016	<u>602,080,782</u>	<u>33,114,443</u>
State NOL CF to 2017	602,080,782	33,114,443
NOL Allocated in 2017	<u>90,933,509</u>	<u>5,001,343</u>
State NOL as of 12/31/2017	<u>693,014,291</u>	<u>38,115,786</u>

Request 21. b (2)

Show over what period the Company anticipates utilizing the 12/31/2017 NOL carryforward.

As per recent forecast, Duke Energy anticipates to utilize NOL by 2022.