

DUKE ENERGY FLORIDA, LLC

ENERGY CONSERVATION ADJUSTED NET TRUE-UP
FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

<u>LINE NO.</u>			
1	ACTUAL END OF PERIOD TRUE-UP (OVER) / UNDER RECOVERY		
2	BEGINNING BALANCE	(\$7,271,001)	
3	PRINCIPAL (CT 3, PAGE 2 of 5)	(5,846,317)	
4	INTEREST (CT 3, PAGE 3 of 5)	(48,229)	
5	PRIOR TRUE-UP REFUND	7,271,001	
6	ADJUSTMENTS	<u>0</u>	(\$5,894,546)
7	LESS: ESTIMATED TRUE-UP FROM AUGUST 2017		
8	PROJECTION FILING (OVER) / UNDER RECOVERY		
9	BEGINNING BALANCE	(\$7,271,001)	
10	PRINCIPAL	(3,037,838)	
11	INTEREST	(41,045)	
12	PRIOR TRUE-UP REFUND	7,271,001	
13	ADJUSTMENTS	<u>0</u>	<u>(\$3,078,883)</u>
14	VARIANCE TO PROJECTION		<u><u>(\$2,815,663)</u></u>

DUKE ENERGY FLORIDA, LLC

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS
 ACTUAL VS. ESTIMATED
 FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

LINE NO.	PROGRAM	ACTUAL	ESTIMATED	DIFFERENCE
1	DEPRECIATION AMORT. & RETURN	15,391,547	15,452,582	(61,035)
2	PAYROLL AND BENEFITS	12,214,197	13,122,971	(908,774)
3	MATERIALS AND SUPPLIES	392,132	683,467	(291,335)
4	OUTSIDE SERVICES	4,563,792	4,780,802	(217,010)
5	ADVERTISING	3,024,577	3,026,955	(2,378)
6	INCENTIVES	71,318,024	72,804,446	(1,486,422)
7	VEHICLES	270,248	269,092	1,156
8	OTHER	716,445	780,597	(64,152)
9	PROGRAM REVENUES	0	0	0
10	TOTAL PROGRAM COSTS	107,890,962	110,920,912	(3,029,950)
11	LESS:			
12	CONSERVATION CLAUSE REVENUES	106,466,279	106,687,749	(221,471)
13	PRIOR TRUE-UP	7,271,001	7,271,001	0
14	TRUE-UP BEFORE INTEREST	(5,846,317)	(3,037,838)	(2,808,479)
15	AUDIT & REV DECOUPLING ADJUSTMENT			
16	INTEREST PROVISION	(48,229)	(41,045)	(7,184)
17	END OF PERIOD TRUE-UP	(5,894,546)	(3,078,883)	(2,815,663)

() REFLECTS OVERRECOVERY

** Certain schedules may not foot/crossfoot due to rounding of decimals in files.

DUKE ENERGY FLORIDA, LLC

ACTUAL ENERGY CONSERVATION PROGRAM COSTS PER PROGRAM
FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

LINE NO.	PROGRAM	DEPRECIATION AMORTIZATION & RETURN	PAYROLL & BENEFITS	VEHICLES	OUTSIDE SERVICES	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OTHER	SUB-TOTAL	PROGRAM REVENUES (CREDIT)	TOTAL
1	HOME ENERGY CHECK	16,749	2,450,849	104,941	625,811	181,756	969,697	640,766	97,806	5,088,375	0	5,088,375
2	RESIDENTIAL INCENTIVE PROGRAM	0	2,039,425	66,168	146,531	26,682	684,982	5,423,564	24,627	8,411,978	0	8,411,978
3	BUSINESS ENERGY CHECK	14,958	373,313	10,091	30,034	1,484	37,457	15,209	16,742	499,288	0	499,288
4	BETTER BUSINESS	0	987,383	8,568	82,547	4,466	65,288	2,201,829	20,873	3,370,955	0	3,370,955
5	TECHNOLOGY DEVELOPMENT	0	247,445	2,184	161,087	7,285	0	0	14,475	432,476	0	432,476
6	FLORIDA CUSTOM INCENTIVE PROGRAM	0	179,619	788	134,848	6,362	39,644	68,786	(4,096)	425,951	0	425,951
7	INTERRUPTIBLE SERVICE	16,140	190,141	8,719	5,119	6,080	0	30,925,653	(2,078)	31,149,773	0	31,149,773
8	CURTAILABLE SERVICE	0	60,982	0	0	73	0	2,077,261	0	2,138,316	0	2,138,316
9	LOAD MANAGEMENT (RESIDENTIAL & COMMERCIAL)	15,321,899	1,850,052	52,900	2,290,189	88,589	1,124,164	23,410,667	56,991	44,195,450	0	44,195,450
10	LOW INCOME WEATHERIZATION ASSISTANCE PROGRAM	0	111,513	263	1,134	3	29,915	151,033	9,666	303,527	0	303,527
11	STANDBY GENERATION	21,801	281,355	7,246	4,473	5,596	0	3,947,056	3,623	4,271,150	0	4,271,150
12	QUALIFYING FACILITY	0	1,000,250	3,619	6,362	39	0	0	20,503	1,030,774	0	1,030,774
13	NEIGHBORHOOD ENERGY SAVER	0	187,763	1,300	302,270	6,377	73,430	2,456,199	31,606	3,058,945	0	3,058,945
14	CONSERVATION PROGRAM ADMIN	0	2,254,108	3,461	773,387	57,341	0	0	425,708	3,514,004	0	3,514,004
15	TOTAL ALL PROGRAMS	15,391,547	12,214,197	270,248	4,563,792	392,132	3,024,577	71,318,024	716,445	107,890,962	0	107,890,962

DUKE ENERGY FLORIDA, LLC

VARIANCE IN ENERGY CONSERVATION PROGRAM COSTS
12 MONTHS ACTUAL vs. 12 MONTHS ESTIMATED

LINE NO.	PROGRAM	DEPRECIATION AMORTIZATION & RETURN	PAYROLL & BENEFITS	VEHICLES	OUTSIDE SERVICES	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OTHER	SUB-TOTAL	PROGRAM REVENUES (CREDIT)	TOTAL
1	HOME ENERGY CHECK	0	(101,648)	(9,388)	267,469	(46,221)	(208,791)	2,755	36,252	(59,572)	0	(59,572)
2	RESIDENTIAL INCENTIVE PROGRAM	0	(13,300)	12,335	13,636	(8,937)	(27,789)	(198,026)	(23,721)	(245,803)	0	(245,803)
3	BUSINESS ENERGY CHECK	0	(30,293)	(1,513)	2,985	858	3,140	(15,500)	(317)	(40,639)	0	(40,639)
4	BETTER BUSINESS	0	(110,857)	(2,450)	(3,033)	1,182	15,302	(450,445)	(3,089)	(553,390)	0	(553,390)
5	TECHNOLOGY DEVELOPMENT	0	(13,551)	(1,819)	60,694	(9,659)	0	0	(6,796)	28,868	0	28,868
6	FLORIDA CUSTOM INCENTIVE PROGRAM	0	57,334	(75)	(14,465)	5,501	12,775	(122,886)	(2,700)	(64,516)	0	(64,516)
7	INTERRUPTIBLE SERVICE	0	(558)	(1,101)	(25,008)	(117,102)	0	(317,105)	(9,367)	(470,241)	0	(470,241)
8	CURTAILABLE SERVICE	0	(13,838)	0	0	73	0	201,164	0	187,399	0	187,399
9	LOAD MANAGEMENT (RESIDENTIAL & COMMERCIAL)	(56,267)	(120,692)	12,978	(337,296)	(54,307)	308,915	(488,439)	(10,170)	(745,280)	0	(745,280)
10	LOW INCOME WEATHERIZATION ASSISTANCE PROGRAM	0	(5,386)	(171)	921	(1,997)	(585)	(24,197)	(1,430)	(32,846)	0	(32,846)
11	STANDBY GENERATION	(4,768)	(9,567)	18	(65,237)	(9,685)	0	(136,471)	(2,988)	(228,698)	0	(228,698)
12	QUALIFYING FACILITY	0	(39,567)	(1,033)	(13,521)	(788)	0	0	(13,312)	(68,221)	0	(68,221)
13	NEIGHBORHOOD ENERGY SAVER	0	(6,840)	1,094	32,369	(251)	(105,344)	62,729	19,524	3,281	0	3,281
14	CONSERVATION PROGRAM ADMIN	0	(500,009)	(7,719)	(136,525)	(50,000)	0	0	(46,038)	(740,291)	0	(740,291)
15	TOTAL ALL PROGRAMS	(61,035)	(908,774)	1,156	(217,010)	(291,335)	(2,378)	(1,486,422)	(64,152)	(3,029,950)	0	(3,029,950)

** Certain schedules may not foot/crossfoot due to rounding of decimals in files.

DUKE ENERGY FLORIDA, LLC

ESTIMATED ENERGY CONSERVATION PROGRAM COSTS PER PROGRAM
FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

LINE NO.	PROGRAM	DEPRECIATION AMORTIZATION & RETURN	PAYROLL & BENEFITS	VEHICLES	OUTSIDE SERVICES	MATERIALS & SUPPLIES	ADVERTISING	INCENTIVES	OTHER	SUB-TOTAL	PROGRAM REVENUES (CREDIT)	TOTAL
1	HOME ENERGY CHECK	16,749	2,552,497	114,328	358,342	227,978	1,178,488	638,012	61,554	5,147,947	0	5,147,947
2	RESIDENTIAL INCENTIVE PROGRAM	0	2,052,725	53,834	132,895	35,619	712,771	5,621,590	48,348	8,657,781	0	8,657,781
3	BUSINESS ENERGY CHECK	14,958	403,606	11,604	27,050	626	34,316	30,709	17,058	539,927	0	539,927
4	BETTER BUSINESS	0	1,098,240	11,019	85,580	3,284	49,987	2,652,274	23,961	3,924,345	0	3,924,345
5	TECHNOLOGY DEVELOPMENT	0	260,996	4,004	100,393	16,944	0	0	21,271	403,607	0	403,607
6	FLORIDA CUSTOM INCENTIVE PROGRAM	0	122,285	863	149,313	861	26,869	191,672	(1,396)	490,468	0	490,468
7	INTERRUPTIBLE SERVICE	16,140	190,699	9,820	30,127	123,182	0	31,242,758	7,289	31,620,014	0	31,620,014
8	CURTAILABLE SERVICE	0	74,820	0	0	0	0	1,876,097	0	1,950,917	0	1,950,917
9	LOAD MANAGEMENT (RESIDENTIAL & COMMERCIAL)	15,378,166	1,970,744	39,922	2,627,485	142,896	815,249	23,899,106	67,161	44,940,730	0	44,940,730
10	LOW INCOME WEATHERIZATION ASSISTANCE PROGRAM	0	116,900	433	214	2,000	30,500	175,230	11,096	336,373	0	336,373
11	STANDBY GENERATION	26,569	290,922	7,228	69,710	15,281	0	4,083,527	6,612	4,499,849	0	4,499,849
12	QUALIFYING FACILITY	0	1,039,817	4,652	19,883	827	0	0	33,815	1,098,995	0	1,098,995
13	NEIGHBORHOOD ENERGY SAVER	0	194,603	207	269,901	6,628	178,774	2,393,470	12,081	3,055,664	0	3,055,664
14	CONSERVATION PROGRAM ADMIN	0	2,754,118	11,179	909,912	107,341	0	0	471,746	4,254,296	0	4,254,296
15	TOTAL ALL PROGRAMS	15,452,582	13,122,971	269,092	4,780,802	683,467	3,026,955	72,804,446	780,597	110,920,912	0	110,920,912

DUKE ENERGY FLORIDA, LLC

ACTUAL CONSERVATION PROGRAM COSTS BY MONTH
FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

LINE NO.	PROGRAM TITLE	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1	HOME ENERGY CHECK	328,984	287,220	468,686	437,914	517,869	472,866	365,985	418,249	271,346	503,462	426,530	589,266	5,088,375
2	RESIDENTIAL INCENTIVE PROGRAM	642,396	626,978	705,129	637,761	897,436	841,779	688,642	766,938	526,993	720,197	626,866	730,864	8,411,978
3	BUSINESS ENERGY CHECK	40,566	41,625	49,105	39,253	37,261	48,146	33,781	36,301	25,325	39,679	40,073	68,171	499,288
4	BETTER BUSINESS	381,947	369,471	192,020	365,061	366,340	231,858	139,859	477,756	113,421	323,835	177,016	232,370	3,370,955
5	TECHNOLOGY DEVELOPMENT	12,998	24,086	25,370	22,107	25,266	27,469	39,103	34,529	17,916	32,734	32,892	138,005	432,476
6	FLORIDA CUSTOM INCENTIVE PROGRAM	56,068	24,746	5,596	60,996	36,292	97,492	31,288	32,355	15,392	17,883	19,279	28,564	425,951
7	INTERRUPTIBLE SERVICE	2,395,184	2,588,296	2,485,739	2,833,157	2,577,543	2,627,154	2,653,458	2,658,485	2,727,148	2,551,840	2,587,892	2,463,876	31,149,773
8	CURTAILABLE SERVICE	15,971	209,452	144,727	172,321	157,568	245,958	193,858	196,805	227,183	150,618	216,189	207,666	2,138,316
9	LOAD MANAGEMENT (RESIDENTIAL & COMMERCIAL)	3,540,311	3,750,930	3,415,139	3,189,192	3,515,568	3,709,312	3,840,532	3,839,253	3,763,209	3,679,392	4,151,620	3,800,993	44,195,450
10	LOW INCOME WEATHERIZATION ASSISTANCE PROGRAM	20,927	30,818	34,604	20,408	23,126	13,234	25,708	24,120	28,220	36,498	24,749	21,115	303,527
11	STANDBY GENERATION	387,862	343,881	405,657	346,367	335,691	332,687	375,819	338,192	337,340	332,163	402,994	332,496	4,271,150
12	QUALIFYING FACILITY	85,411	88,358	92,796	86,950	91,935	89,589	89,072	88,781	90,165	81,755	87,448	58,514	1,030,774
13	NEIGHBORHOOD ENERGY SAVER	294,934	254,625	233,500	196,387	243,681	285,870	249,305	283,568	199,386	251,542	431,464	134,683	3,058,945
14	CONSERVATION PROGRAM ADMIN	363,997	385,639	521,773	276,879	177,895	331,633	260,643	259,940	380,946	77,289	329,572	147,799	3,514,004
15	TOTAL ALL PROGRAMS	8,567,557	9,026,125	8,779,841	8,684,753	9,003,471	9,355,048	8,987,054	9,455,272	8,723,990	8,798,886	9,554,584	8,954,383	107,890,962
16	LESS: BASE RATE RECOVERY	0	0	0	0	0	0	0	0	0	0	0	0	0
17	NET RECOVERABLE (CT-3,PAGE 2)	8,567,557	9,026,125	8,779,841	8,684,753	9,003,471	9,355,048	8,987,054	9,455,272	8,723,990	8,798,886	9,554,584	8,954,383	107,890,962

DUKE ENERGY FLORIDA, LLC
ENERGY CONSERVATION ADJUSTMENT
CALCULATION OF TRUE-UP
FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

LINE NO.		January	February	March	April	May	June	July	August	September	October	November	December	Total for The Period
1	Other Conservation Revenues	0	0	0	0	0	0	0	0	0	0	0	0	0
2	CONSERVATION CLAUSE REVENUES	7,275,880	7,574,080	7,179,699	8,001,792	8,953,691	9,776,981	10,540,266	10,632,305	10,602,129	9,362,634	8,754,937	7,811,885	106,466,279
3	TOTAL REVENUES	7,275,880	7,574,080	7,179,699	8,001,792	8,953,691	9,776,981	10,540,266	10,632,305	10,602,129	9,362,634	8,754,937	7,811,885	106,466,279
4	PRIOR PERIOD TRUE-UP OVER/(UNDER)	(7,271,001)	605,917	605,917	605,917	605,917	605,917	605,917	605,917	605,917	605,917	605,917	605,917	7,271,001
5	CONSERVATION REVENUES APPLICABLE TO PERIOD	7,881,796	8,179,997	7,785,616	8,607,708	9,559,608	10,382,898	11,146,183	11,238,221	11,208,045	9,968,551	9,360,853	8,417,802	113,737,279
6	CONSERVATION EXPENSES (CT-3,PAGE 1, LINE 37)	8,567,557	9,026,125	8,779,841	8,684,753	9,003,471	9,355,048	8,987,054	9,455,272	8,723,990	8,798,886	9,554,584	8,954,383	107,890,962
7	TRUE-UP THIS PERIOD (O)/U	685,760	846,128	994,225	77,044	(556,137)	(1,027,851)	(2,159,129)	(1,782,949)	(2,484,056)	(1,169,664)	193,730	536,581	(5,846,317)
8	CURRENT PERIOD INTEREST	(4,030)	(3,023)	(2,458)	(1,946)	(1,682)	(2,046)	(3,124)	(4,339)	(4,705)	(5,870)	(7,391)	(7,615)	(48,229)
9	ADJUSTMENTS PER AUDIT	0	0	0	0	0	0	0	0	0	0	0	0	0
10	TRUE-UP & INTEREST PROVISIONS BEGINNING OF PERIOD (O)/U	(7,271,001)	(5,983,354)	(4,534,332)	(2,936,648)	(2,255,634)	(2,207,536)	(2,631,516)	(4,187,852)	(5,369,224)	(7,252,068)	(7,821,685)	(7,029,429)	(7,271,001)
11	PRIOR TRUE-UP REFUNDED/ (COLLECTED)	605,917	605,917	605,917	605,917	605,917	605,917	605,917	605,917	605,917	605,917	605,917	605,917	7,271,001
12	END OF PERIOD NET TRUE-UP	(5,983,354)	(4,534,332)	(2,936,648)	(2,255,634)	(2,207,536)	(2,631,516)	(4,187,851.92)	(5,369,224)	(7,252,068)	(7,821,685)	(7,029,429)	(5,894,546)	(5,894,546)

DUKE ENERGY FLORIDA, LLC

CALCULATION OF INTEREST PROVISION
FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

LINE NO.	January	February	March	April	May	June	July	August	September	October	November	December	Total for The Period
1 BEGINNING TRUE-UP AMOUNT (CT-3,PAGE 2, LINE 9 & 10)	(7,271,001)	(5,983,354)	(4,534,332)	(2,936,648)	(2,255,634)	(2,207,536)	(2,631,516)	(4,187,852)	(5,369,224)	(7,252,068)	(7,821,685)	(7,029,429)	
2 ENDING TRUE-UP AMOUNT BEFORE INTEREST	(5,979,324)	(4,531,309)	(2,934,190)	(2,253,688)	(2,205,854)	(2,629,470)	(4,184,728)	(5,364,885)	(7,247,363)	(7,815,815)	(7,022,038)	(5,886,931)	
3 TOTAL BEGINNING & ENDING TRUE-UP	(13,250,325)	(10,514,663)	(7,468,522)	(5,190,336)	(4,461,487)	(4,837,006)	(6,816,244)	(9,552,737)	(12,616,586)	(15,067,883)	(14,843,723)	(12,916,361)	
4 AVERAGE TRUE-UP AMOUNT (50% OF LINE 3)	(6,625,162)	(5,257,331)	(3,734,261)	(2,595,168)	(2,230,744)	(2,418,503)	(3,408,122)	(4,776,368)	(6,308,293)	(7,533,941)	(7,421,862)	(6,458,180)	
5 INTEREST RATE: FIRST DAY REPORTING BUSINESS MONTH	0.72%	0.74%	0.64%	0.94%	0.86%	0.95%	1.08%	1.12%	1.06%	0.73%	1.14%	1.25%	
6 INTEREST RATE: FIRST DAY SUBSEQUENT BUSINESS MONTH	0.74%	0.64%	0.94%	0.86%	0.95%	1.08%	1.12%	1.06%	0.73%	1.14%	1.25%	1.58%	
7 TOTAL (LINE 5 AND LINE 6)	1.46%	1.38%	1.58%	1.80%	1.81%	2.03%	2.20%	2.18%	1.79%	1.87%	2.39%	2.83%	
8 AVERAGE INTEREST RATE (50% OF LINE 7)	0.73%	0.69%	0.79%	0.90%	0.91%	1.02%	1.10%	1.09%	0.90%	0.94%	1.20%	1.42%	
9 INTEREST PROVISION (LINE 4 * LINE 8) / 12	(4,030)	(3,023)	(2,458)	(1,946)	(1,682)	(2,046)	(3,124)	(4,339)	(4,705)	(5,870)	(7,391)	(7,615)	(48,229)

Duke Energy Florida, LLC
 Conservation Account Numbers
 For the Period January 2017 - December 2017

Line No.	Account	Product	Program Title
1	0908000	HEHC	Home Energy Check
1	0909000	HEHC	Home Energy Check (Advertising)
1	0403002	HEHC	Home Energy Check (Equipment Depreciation)
2	0908000	SSHEI	Residential Incentive Program
2	0909000	SSHEI	Residential Incentive Program (Advertising)
3	0908000	NRAOS	Business Energy Check
3	0909000	NRAOS	Business Energy Check (Advertising)
3	0403002	NRAOS	Business Energy Check (Equipment Depreciation)
4	0908000	NRBBUS	Better Business
4	0909000	NRBBUS	Better Business (Advertising)
4	0403002	NRBBUS	Better Business (Equipment Depreciation)
5	0908000	TECDEV	Technology Development
5	0908000	TECDEV	Technology Development (Energy Efficiency Research)
6	0908000	NRPRSC	Florida Custom Incentive
6	0909000	NRPRSC	Florida Custom Incentive (Advertising)
7	0908000	IRRSVC	Interruptible Service
7	0403002	IRRSVC	Interruptible Service (Equipment Depreciation)
8	0908000	PWRSHR	Curtable Service

Duke Energy Florida, LLC
 Conservation Account Numbers
 FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

Line No.	Account	Product	Program Title
9	0908000	PWRMGR	Energy Management - Residential
9	0908002	PWRMGR	Energy Management - Residential (Amortization of Load Mgmt Switches)
9	0909000	PWRMGR	Energy Management - Residential (Advertising)
9	0403002	PWRMGR	Energy Management - Residential (Equipment Depreciation)
9	0182398	PWRMGR	Other accounts included with Energy Management - Residential (Switch installation)
10	0908000	COMLM	Energy Management - Commercial
11	0908000	WZELEC	Low Income Weatherization Asst
11	0909000	WZELEC	Low Income Weatherization Asst (Advertising)
12	0908000	STBGEN	Standby Generation
12	0403002	STBGEN	Standby Generation (Equipment Depreciation)
13	0908000	PPCOGN	Qualifying Facility
13	0908000	PPCOGN	Qualifying Facility - COGEN contract maintenance
14	0908000	HWLI	Neighborhood Energy Saver
14	0909000	HWLI	Neighborhood Energy Saver (Advertising)
15	0908000	NOPROD	Conservation Program Admin
15	0909000	NOPROD	Conservation Program Admin (Advertising)

DUKE ENERGY FLORIDA, LLC

SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN
FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

LINE NO.	BEGINNING BALANCE	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1 ENERGY CONSERVATION ADMIN														
2		0	0	0	0	0	0	0	0	0	0	0	0	0
3		0	0	0	0	0	0	0	0	0	0	0	0	0
4		0	0	0	0	0	0	0	0	0	0	0	0	0
5														
6		0	0	0	0	0	0	0	0	0	0	0	0	0
7														
8	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11		0	0	0	0	0	0	0	0	0	0	0	0	0
12		0	0	0	0	0	0	0	0	0	0	0	0	0
13														
14		0	0	0	0	0	0	0	0	0	0	0	0	0
15														
16		0	0	0	0	0	0	0	0	0	0	0	0	0
17														
18 INTERRUPTIBLE SERVICE														
19		0	0	0	11,969	0	0	0	0	0	0	0	0	11,969
20		0	0	0	0	0	0	0	0	0	0	0	0	0
21		51,869	51,869	51,869	51,869	63,838	63,838	63,838	63,838	63,838	63,838	63,838	63,838	63,838
22														
23		865	865	865	865	1,064	1,064	1,064	1,064	1,064	1,064	1,064	1,064	11,972
24														
25	51,869	51,869	51,869	51,869	63,838	63,838	63,838	63,838	63,838	63,838	63,838	63,838	63,838	63,838
26	11,786	12,651	13,516	14,381	15,246	16,310	17,374	18,438	19,502	20,566	21,630	22,694	23,758	23,758
27	40,083	39,218	38,353	37,488	48,592	47,528	46,464	45,400	44,336	43,272	42,208	41,144	40,080	40,080
28		39,651	38,786	37,921	43,040	48,060	46,996	45,932	44,868	43,804	42,740	41,676	40,612	0
29		0	0	0	0	0	0	0	0	0	0	0	0	0
30														
31		0	0	0	0	0	0	0	0	0	0	0	0	0
32														
33		865	865	865	865	1,064	1,064	1,064	1,064	1,064	1,064	1,064	1,064	11,972
34														
35 BUSINESS ENERGY CHECK														
36		0	0	0	0	0	0	0	0	0	0	0	0	0
37		0	0	0	0	0	0	0	0	0	0	0	0	0
38		69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415
39														
40		1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	13,884
41														
42	69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415	69,415
43	51,464	52,621	53,778	54,935	56,092	57,249	58,406	59,563	60,720	61,877	63,034	64,191	65,348	65,348
44	17,951	16,794	15,637	14,480	13,323	12,166	11,009	9,852	8,695	7,538	6,381	5,224	4,067	4,067
44		17,372	16,215	15,058	13,901	12,744	11,587	10,430	9,273	8,116	6,959	5,802	4,645	0
45		0	0	0	0	0	0	0	0	0	0	0	0	0
46														
47		0	0	0	0	0	0	0	0	0	0	0	0	0
48														
49		1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	1,157	13,884

- Jan - Jun return on average investment is calculated using an annual rate of 6.74% based on May 2016 DEF Surveillance Report capital structure & costs rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Docket 120007-EI.
- Jul - Dec return on average investment is calculated using an annual rate of 6.71% based on May 2017 DEF Surveillance Report capital structure & costs rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Docket 120007-EI.
- Return Requirements are calculated using a combined statutory tax rate of 38.575%.

DUKE ENERGY FLORIDA, LLC

SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN
FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

LINE NO.	BEGINNING BALANCE	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1 HOME ENERGY CHECK														
2 INVESTMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
3 RETIREMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
4 DEPRECIATION BASE		82,462	82,462	82,462	82,462	82,462	82,462	82,462	82,462	82,462	82,462	82,462	82,462	
5														
6 DEPRECIATION EXPENSE		982	982	982	982	982	982	982	982	982	982	982	982	11,784
7														
8 CUMM. NET INVEST	82,462	82,462	82,462	82,462	82,462	82,462	82,462	82,462	82,462	82,462	82,462	82,462	82,462	82,462
9 LESS: ACC. NET DEPR	25,546	26,528	27,510	28,492	29,474	30,456	31,438	32,420	33,402	34,384	35,366	36,348	37,330	37,330
10 NET INVESTMENT	56,916	55,934	54,952	53,970	52,988	52,006	51,024	50,042	49,060	48,078	47,096	46,114	45,132	45,132
11 AVERAGE INVESTMENT		56,425	55,443	54,461	53,479	52,497	51,515	50,533	49,551	48,569	47,587	46,605	45,623	
12 RETURN ON AVG INVEST		0	0	0	0	0	0	0	0	0	0	0	0	0
13														
14 RETURN REQUIREMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
15														
16 PROGRAM TOTAL		982	982	982	982	982	982	982	982	982	982	982	982	11,784
17														
18 RESIDENTIAL INCENTIVE PROGRAM														
19 INVESTMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
20 RETIREMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
21 DEPRECIATION BASE		0	0	0	0	0	0	0	0	0	0	0	0	0
22														
23 DEPRECIATION EXPENSE		0	0	0	0	0	0	0	0	0	0	0	0	0
24														
25 CUMM. NET INVEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26 LESS: ACC. NET DEPR	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27 NET INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
28 AVERAGE INVESTMENT		0	0	0	0	0	0	0	0	0	0	0	0	0
29 RETURN ON AVG INVEST		0	0	0	0	0	0	0	0	0	0	0	0	0
30														
31 RETURN REQUIREMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
32														
33 PROGRAM TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0
34														
35 LOAD MANAGEMENT SWITCHES														
36 INVESTMENTS		582,155	364,586	531,287	870,347	298,506	634,481	424,784	967,595	225,056	586,697	564,912	552,360	6,602,767
37 RETIREMENTS		195,812	242,416	118,377	77,362	459,915	99,829	142,432	184,852	158,559	54,647	60,926	41,343	1,836,470
38 INVESTMENTS BOOKED TO CWIP		0	0	0	0	0	0	0	0	0	0	0	0	0
39 CLOSING TO PLANT		0	0	0	0	0	0	0	0	0	0	0	0	0
40 DEPRECIATION BASE		19,369,750	19,732,791	19,916,979	20,350,397	20,952,106	20,970,740	21,484,090	21,745,233	22,541,122	22,659,576	23,188,487	23,702,264	
41														
42 AMORTIZATION EXPENSE		322,836	328,886	331,956	339,180	349,209	349,519	358,075	362,428	375,693	377,667	386,483	395,046	4,276,978
43														
44 CUMM. NET INVEST	19,467,656	19,853,999	19,976,168	20,389,078	21,182,063	21,020,654	21,555,306	21,837,659	22,620,402	22,686,899	23,218,950	23,722,936	24,233,953	24,233,953
45 LESS: ACC. NET DEPR	4,824,562	4,951,586	5,038,056	5,251,635	5,513,452	5,402,746	5,652,436	5,868,080	6,045,656	6,262,790	6,585,810	6,911,367	7,265,070	7,265,070
46 CUMM. CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0	0
47 NET INVESTMENT	14,643,094	14,902,413	14,938,112	15,137,444	15,668,611	15,617,908	15,902,870	15,969,579	16,574,746	16,424,109	16,633,140	16,811,569	16,968,883	16,968,883
48 AVERAGE INVESTMENT		14,772,753	14,920,263	15,037,778	15,403,027	15,643,259	15,760,389	15,936,224	16,272,162	16,499,428	16,528,625	16,722,354	16,890,226	
49 RETURN ON AVG INVEST		0	0	0	0	0	0	0	0	0	0	0	0	0
50														
51 RETURN REQUIREMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
52														
53 PROGRAM TOTAL		322,836	328,886	331,956	339,180	349,209	349,519	358,075	362,428	375,693	377,667	386,483	395,046	4,276,978

- Jan - Jun return on average investment is calculated using an annual rate of 6.74% based on May 2016 DEF Surveillance Report capital structure & costs rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Docket 120007-EI.
- Jul - Dec return on average investment is calculated using an annual rate of 6.71% based on May 2017 DEF Surveillance Report capital structure & costs rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Docket 120007-EI.
- Return Requirements are calculated using a combined statutory tax rate of 38.575%.

DUKE ENERGY FLORIDA, LLC

SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN
FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

LINE NO.	BEGINNING BALANCE	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1 TECHNOLOGY DEVELOPMENT														
2 INVESTMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
3 RETIREMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
4 DEPRECIATION BASE		0	0	0	0	0	0	0	0	0	0	0	0	0
5														
6 DEPRECIATION EXPENSE		0	0	0	0	0	0	0	0	0	0	0	0	0
7														
8 CUMM. NET INVEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 LESS: ACC. NET DEPR	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 NET INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 AVERAGE INVESTMENT		0	0	0	0	0	0	0	0	0	0	0	0	0
12 RETURN ON AVG INVEST		0	0	0	0	0	0	0	0	0	0	0	0	0
13														
14 RETURN REQUIREMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
15														
16 PROGRAM TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0
17														
18 STANDBY GENERATION														
19 INVESTMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
20 RETIREMENTS		83,251	0	0	0	0	0	0	0	0	0	0	0	83,251
21 DEPRECIATION BASE		133,000	91,374	91,374	91,374	91,374	91,374	91,374	91,374	91,374	91,374	91,374	91,374	
22														
23 DEPRECIATION EXPENSE		2,217	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	18,970
24														
25 CUMM. NET INVEST	174,625	91,374	91,374	91,374	91,374	91,374	91,374	91,374	91,374	91,374	91,374	91,374	91,374	91,374
26 LESS: ACC. NET DEPR	135,793	54,759	56,282	57,805	59,328	60,851	62,374	63,897	65,420	66,943	68,466	69,989	71,512	71,512
27 NET INVESTMENT	38,832	36,615	35,092	33,569	32,046	30,523	29,000	27,477	25,954	24,431	22,908	21,385	19,862	19,862
28 AVERAGE INVESTMENT		37,724	35,854	34,331	32,808	31,285	29,762	28,239	26,716	25,193	23,670	22,147	20,624	
29 RETURN ON AVG INVEST		0	0	0	0	0	0	0	0	0	0	0	0	0
30														
31 RETURN REQUIREMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
32														
33 PROGRAM TOTAL		2,217	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	1,523	18,970
34														
35 BETTER BUSINESS														
36 INVESTMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
37 RETIREMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
38 DEPRECIATION BASE		0	0	0	0	0	0	0	0	0	0	0	0	0
39														
40 DEPRECIATION EXPENSE		0	0	0	0	0	0	0	0	0	0	0	0	0
41														
42 CUMM. NET INVEST	0	0	0	0	0	0	0	0	0	0	0	0	0	0
43 LESS: ACC. NET DEPR	0	0	0	0	0	0	0	0	0	0	0	0	0	0
44 NET INVESTMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
45 AVERAGE INVESTMENT		0	0	0	0	0	0	0	0	0	0	0	0	0
46 RETURN ON AVG INVEST		0	0	0	0	0	0	0	0	0	0	0	0	0
47														
48 RETURN REQUIREMENTS		0	0	0	0	0	0	0	0	0	0	0	0	0
49														
50 PROGRAM TOTAL		0	0	0	0	0	0	0	0	0	0	0	0	0

NOTE: - Jan - Jun return on average investment is calculated using an annual rate of 6.74% based on May 2016 DEF Surveillance Report capital structure & costs rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Docket 120007-EI.
- Jul - Dec return on average investment is calculated using an annual rate of 6.71% based on May 2017 DEF Surveillance Report capital structure & costs rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Docket 120007-EI.
- Return Requirements are calculated using a combined statutory tax rate of 38.575%.

DUKE ENERGY FLORIDA, LLC

SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN
FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

LINE NO.	BEGINNING BALANCE	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1	RESIDENTIAL ENERGY MANAGEMENT - SUMMARY (Itemized below) (D)													
2		0	0	0	0	0	0	0	0	0	0	0	0	0
3		56,074	55,363	(6,939)	25,640	6,555	9,882	10,031	45,977	70,250	50,543	41,859	17,277	382,509
4		0	0	0	0	0	0	0	0	0	0	0	0	0
5		0	0	0	0	0	0	0	0	0	0	0	0	0
6		50,900,341	50,844,623	50,820,410	50,811,060	50,794,963	50,786,744	50,776,789	50,748,785	50,690,672	50,630,276	50,584,075	50,554,506	
7														
8		533,168	532,520	532,394	532,469	532,389	532,348	532,299	532,159	531,870	531,570	531,340	531,193	6,385,719
9														
10	50,928,378	50,872,304	50,816,941	50,823,880	50,798,240	50,791,685	50,781,804	50,771,773	50,725,797	50,655,547	50,605,004	50,563,145	50,545,868	50,545,868
11	15,719,865	16,196,959	16,674,116	17,213,449	17,720,278	18,246,113	18,768,579	19,290,847	19,777,030	20,238,650	20,719,677	21,209,159	21,723,074	21,723,074
12	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	35,208,513	34,675,345	34,142,825	33,610,431	33,077,962	32,545,573	32,013,225	31,480,926	30,948,767	30,416,897	29,885,327	29,353,987	28,822,794	28,822,794
14		34,941,930	34,409,085	33,876,628	33,344,196	32,811,767	32,279,399	31,747,075	31,214,846	30,682,832	30,151,112	29,619,657	29,088,391	
15		0	0	0	0	0	0	0	0	0	0	0	0	0
16														
17		0	0	0	0	0	0	0	0	0	0	0	0	0
18														
19		533,168	532,520	532,394	532,469	532,389	532,348	532,299	532,159	531,870	531,570	531,340	531,193	6,385,719
20														
21	RESIDENTIAL ENERGY MANAGEMENT - SMARTGRID HARDWARE FOR ODS, LMS, APPDEV, & TELECOM (D)													
22		0	0	0	0	0	0	0	0	0	0	0	0	0
23		0	0	0	0	0	0	0	0	0	0	0	0	0
24		0	0	0	0	0	0	0	0	0	0	0	0	0
25		0	0	0	0	0	0	0	0	0	0	0	0	0
26		10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	
27														
28		122,689	122,689	122,689	122,689	122,689	122,689	122,689	122,689	122,689	122,689	122,689	122,689	1,472,268
29														
30	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391	10,587,391
31	4,464,166	4,586,855	4,709,544	4,832,233	4,954,922	5,077,611	5,200,300	5,322,989	5,445,678	5,568,367	5,691,056	5,813,745	5,936,434	5,936,434
32	0	0	0	0	0	0	0	0	0	0	0	0	0	0
33	6,123,225	6,000,536	5,877,847	5,755,158	5,632,469	5,509,780	5,387,091	5,264,402	5,141,713	5,019,024	4,896,335	4,773,646	4,650,957	4,650,957
34		6,061,881	5,939,192	5,816,503	5,693,814	5,571,125	5,448,436	5,325,747	5,203,058	5,080,369	4,957,680	4,834,991	4,712,302	
35		0	0	0	0	0	0	0	0	0	0	0	0	0
36														
37		0	0	0	0	0	0	0	0	0	0	0	0	0
38														
39		122,689	122,689	122,689	122,689	122,689	122,689	122,689	122,689	122,689	122,689	122,689	122,689	1,472,268
40														
41	RESIDENTIAL ENERGY MANAGEMENT - SMARTGRID SOFTWARE FOR ODS, LMS, APPDEV (D)													
42		0	0	0	0	0	0	0	0	0	0	0	0	0
43		0	0	0	0	0	0	0	0	0	0	0	0	0
44		0	0	0	0	0	0	0	0	0	0	0	0	0
45		0	0	0	0	0	0	0	0	0	0	0	0	0
46		17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	
47														
48	5 yr Property	298,323	298,323	298,323	298,323	298,323	298,323	298,323	298,323	298,323	298,323	298,323	298,323	3,579,876
49														
50	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036	17,899,036
51	6,158,579	6,456,902	6,755,225	7,053,548	7,351,871	7,650,194	7,948,517	8,246,840	8,545,163	8,843,486	9,141,809	9,440,132	9,738,455	9,738,455
52	0	0	0	0	0	0	0	0	0	0	0	0	0	0
53	11,740,457	11,442,134	11,143,811	10,845,488	10,547,165	10,248,842	9,950,519	9,652,196	9,353,873	9,055,550	8,757,227	8,458,904	8,160,581.24	8,160,581
54		11,591,296	11,292,973	10,994,650	10,696,327	10,398,004	10,099,681	9,801,358	9,503,035	9,204,712	8,906,389	8,608,066	8,309,743	
55		0	0	0	0	0	0	0	0	0	0	0	0	0
56														
57		0	0	0	0	0	0	0	0	0	0	0	0	0
58														
59		298,323	298,323	298,323	298,323	298,323	298,323	298,323	298,323	298,323	298,323	298,323	298,323	3,579,876

NOTE: - Jan - Jun return on average investment is calculated using an annual rate of 6.74% based on May 2016 DEF Surveillance Report capital structure & costs rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Docket 120007-EI.
- Jul - Dec return on average investment is calculated using an annual rate of 6.71% based on May 2017 DEF Surveillance Report capital structure & costs rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Docket 120007-EI.
- Return Requirements are calculated using a combined statutory tax rate of 38.575%.

DUKE ENERGY FLORIDA, LLC

SCHEDULE OF CAPITAL INVESTMENT, DEPRECIATION & RETURN
FOR THE PERIOD JANUARY 2017 THROUGH DECEMBER 2017

LINE NO.	BEGINNING BALANCE	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
1 RESIDENTIAL ENERGY MANAGEMENT - SMARTGRID AMI METERS (D)														
2	INVESTMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
3	RETIREMENTS	14,747	33,389	13,925	25,640	6,555	9,882	10,031	45,977	70,250	50,543	41,859	17,277	340,072
4	INVESTMENTS BOOKED TO CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
5	CLOSINGS TO PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0
6	DEPRECIATION BASE	22,358,615	22,334,547	22,310,889	22,291,107	22,275,010	22,266,791	22,256,836	22,228,832	22,170,719	22,110,323	22,064,122	22,034,553	
7														
8	DEPRECIATION EXPENSE	111,234	111,114	110,997	110,898	110,818	110,777	110,728	110,588	110,299	109,999	109,769	109,622	1,326,843
9														
10	CUMM. NET INVEST	22,365,988	22,351,241	22,317,852	22,303,927	22,278,287	22,271,732	22,261,851	22,251,820	22,205,844	22,135,594	22,085,051	22,043,192	22,025,915
11	LESS: ACC. NET DEPR	5,031,190	5,127,677	5,205,402	5,302,474	5,387,732	5,491,996	5,592,891	5,693,588	5,758,200	5,798,249	5,857,705	5,925,616	6,017,960
12	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
13	NET INVESTMENT	17,334,798	17,223,564	17,112,450	17,001,453	16,890,555	16,779,737	16,668,960	16,558,232	16,447,644	16,337,345	16,227,346	16,117,577	16,007,955
14	AVERAGE INVESTMENT		17,279,181	17,168,007	17,056,951	16,946,004	16,835,146	16,724,348	16,613,596	16,502,938	16,392,494	16,282,345	16,172,461	16,062,766
15	RETURN ON AVG INVEST		0	0	0	0	0	0	0	0	0	0	0	0
16														
17	RETURN REQUIREMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
18														
19	PROGRAM TOTAL	111,234	111,114	110,997	110,898	110,818	110,777	110,728	110,588	110,299	109,999	109,769	109,622	1,326,843
20														
21 RESIDENTIAL ENERGY MANAGEMENT - NON-SMARTGRID RESIDENTIAL PROJECTS (D)														
22	INVESTMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
23	RETIREMENTS	41,327	21,974	(20,864)	0	0	0	0	0	0	0	0	0	42,437
24	INVESTMENTS BOOKED TO CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
25	CLOSINGS TO PLANT	0	0	0	0	0	0	0	0	0	0	0	0	0
26	DEPRECIATION BASE	55,299	23,649	23,094	33,526	33,526	33,526	33,526	33,526	33,526	33,526	33,526	33,526	
27														
28	DEPRECIATION EXPENSE	922	394	385	559	559	559	559	559	559	559	559	559	6,732
29														
30	CUMM. NET INVEST	75,963	34,636	12,662	33,526	33,526	33,526	33,526	33,526	33,526	33,526	33,526	33,526	33,526
31	LESS: ACC. NET DEPR	65,930	25,525	3,945	25,194	25,753	26,312	26,871	27,430	27,989	28,548	29,107	29,666	30,225
32	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0
33	NET INVESTMENT	10,033	9,111	8,717	8,332	7,773	7,214	6,655	6,096	5,537	4,978	4,419	3,860	3,301
34	AVERAGE INVESTMENT		9,572	8,914	8,525	8,053	7,494	6,935	6,376	5,817	5,258	4,699	4,140	3,581
35	RETURN ON AVG INVEST		0	0	0	0	0	0	0	0	0	0	0	0
36														
37	RETURN REQUIREMENTS	0	0	0	0	0	0	0	0	0	0	0	0	0
38														
39	PROGRAM TOTAL	922	394	385	559	559	559	559	559	559	559	559	559	6,732

NOTE: - Jan - Jun return on average investment is calculated using an annual rate of 6.74% based on May 2016 DEF Surveillance Report capital structure & costs rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Docket 120007-EI.
- Jul - Dec return on average investment is calculated using an annual rate of 6.71% based on May 2017 DEF Surveillance Report capital structure & costs rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Docket 120007-EI.
- Return Requirements are calculated using a combined statutory tax rate of 38.575%.

Duke Energy Florida, LLC
Energy Conservation Cost Recovery
Capital Structure and Cost Rates
January 2017 - December 2017

Class of Capital	Retail Amount	Ratio	Cost Rate	Weighted Cost Rate	PreTax Weighted Cost Rate
CE	\$4,664,905	46.35%	0.10500	4.867%	7.924%
PS	0	0.00%	0.00000	0.000%	0.000%
LTD	3,327,189	33.06%	0.05470	1.809%	1.809%
STD	373,704	3.71%	0.00580	0.022%	0.022%
CD-Active	182,948	1.82%	0.02300	0.042%	0.042%
CD-Inactive	1,367	0.01%	0.00000	0.000%	0.000%
ADIT	223	0.00%	0.00000	0.000%	0.000%
FAS 109	(161,369)	-1.60%	0.00000	0.000%	0.000%
ITC	1,674,675	16.64%	0.00000	0.000%	0.000%
Total	\$10,063,642	100.00%		6.739%	9.796%
			Total Debt	1.87%	1.872%
			Total Equity	4.87%	7.924%

May 2016 DEF Surveillance Report capital structure and cost rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Dockets 20120001-EI, 20120002-EI & 20120007-EI.

Class of Capital	Retail Amount	Ratio	Cost Rate	Weighted Cost Rate	PreTax Weighted Cost Rate
CE	\$4,711,485,475	44.73%	0.10500	4.697%	7.646%
PS	3,931,532,102	37.33%	0.05290	1.975%	1.975%
LTD	102,874,989	0.98%	0.00210	0.002%	0.002%
STD	0	0.00%	0.00000	0.000%	0.000%
CD-Active	191,024,808	1.81%	0.02260	0.041%	0.041%
CD-Inactive	1,455,315	0.01%		0.000%	0.000%
ADIT	1,967,889	0.02%		0.000%	0.000%
FAS 109	1,772,932,910	16.83%		0.000%	0.000%
ITC	(180,390,549)	-1.71%		0.000%	0.000%
Total	\$10,532,882,939	100.00%		6.714%	9.664%
			Total Debt	2.02%	2.018%
			Total Equity	4.70%	7.646%

May 2017 DEF Surveillance Report capital structure and cost rates. See Stipulation & Settlement Agreement in Order No. PSC-12-0425-PAA-EU, Dockets 20120001-EI, 20120002-EI & 20120007-EI.