



Christopher T. Wright
Senior Attorney – Regulatory
Florida Power & Light Company
700 Universe Blvd
Juno Beach, FL 33408-0420
Phone: (561) 691-7144
E-mail: Christopher.Wright@fpl.com
Florida Authorized House Counsel;
Admitted in Pennsylvania

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VIA ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850


Re: Docket No. 20210000-OT
Florida Power & Light Company 2021 Storm Protection Plan Annual Status
Report – Response to Staff’s First Data Request No. 1

Dear Mr. Teitzman:

Attached for filing in the above-referenced docket are the Florida Power & Light Company (FPL) responses to Staff’s First Data Request No. 1 related to FPL’s 2021 Storm Protection Plan Annual Status Report.

If you or your staff have any question regarding this filing, please contact me at (561) 691-7144.

Respectfully submitted,



Christopher T. Wright
Authorized House Counsel No. 1007055

Enclosures

cc: Penelope D. Buys (pbuys@psc.state.fl.us)

QUESTION:

Please refer to pages 13 and 14 of FPL's SPP Annual Status Report. Please explain why the residential rate impact decreased when the actual amount spent on the SPP programs was more than FPL's estimated amount.

RESPONSE:

Florida Power & Light notes that while total spend in 2020 was higher than estimated, the revenue requirements used to calculate the rates were lower than estimated. This was due to lower actual O&M expenses compared to the estimated amounts (\$5M), which was slightly offset by higher capital spend resulting in an increase of \$2.9M in debt and equity return, depreciation and property taxes. The net impact is a decrease in total revenue requirements by \$0.6M.

Revenue Requirement Comparison:

Estimated Revenue Requirement (\$ in Millions)	Actual Revenue Requirement (\$ in Millions)
\$128.0	\$127.4