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March 15, 2024

-VIA ELECTRONIC FILING-

Adam Teitzman
Division of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20240001-EI

Dear Mr. Teitzman:

Attached for electronic filing are Florida Power & Light Company's responses to Staff's First Data Request (Nos. 1-7).

Please feel free to contact me with any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada
Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachment)

:21988407

CERTIFICATE OF SERVICE
Docket No. 20240001-EI

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished by electronic service on this 15th day of March 2024 to the following:

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Tallahassee, Florida 32399-0850
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By: s/ Maria Jose Moncada
Maria Jose Moncada
Florida Bar No. 0773301

QUESTION:

Please refer to Florida Power & Light's (FPL or Company) "Petition for Mid-Course Correction to 2024 Fuel Adjustment Factors" (Petition), dated March 13, 2024, filed in Docket No. 20240001-EI.¹

- a. Please discuss the factors that led to the Company seeking a mid-course adjustment of its fuel charges in 2024. As part of the response, please include details related to the specific cost changes prompting the Company's new filing.
- b. Please refer to page 2 of the Petition, paragraph 4 for the following request. Please further discuss, in detail, the nature of the decreased \$11 million in 2024 jurisdictional fuel revenues.

RESPONSE:

- a. FPL evaluated its fuel cost recovery based on NYMEX natural gas prices as of March 1, 2024, the average cost of natural gas for 2024 is projected to be \$2.45 per MMBtu versus \$3.45 per MMBtu based on the August 1, 2023, NYMEX prices used to calculate factors implemented on February 1, 2024 (approved by Order No. PSC-2023-0343-FOF-EI). This decrease in natural gas prices results in a projected total over-recovery of fuel costs of \$624 million as of December 31, 2024. FPL concluded it is appropriate to request a reduction to its Fuel Factors because this 2024 fuel cost over-recovery is greater than 10% and a reduction to the Fuel Factors from May 2024 through December 2024 will help relieve customer bills.
- b. The decrease of \$11 million dollars is primarily due to lower actual retail kWh sales in the months of January and February of 344,473,201. Projected kWh sales were 18,068,337,077, but actual kWh sales were 17,723,863,876.

¹Document No. 01142-2024.

QUESTION:

Please specify the exact ranges/beginning and ending dates of FPL's April, May, and June 2024 billing cycles

RESPONSE:

For 2024, the billing beginning and ending dates are as follows:

- April billing cycle begins on April 1 and ends on April 30
- May billing cycle begins on May 1 and ends on May 31
- June billing cycle begins on June 3 and ends on June 29

QUESTION:

Please describe the Company's anticipated process and timeline for notifying its customers of the proposed action it has requested through its Petition. Please also provide copies of any notifications that were previously, or will be, provided to customers regarding the actions requested in the Petition.

RESPONSE:

FPL is using a variety of channels to communicate with customers about the proposal to reduce fuel charges beginning in May. Please see a description of these notifications below and in the associated attachments.

FPL communications notifying customers of petition to reduce fuel charges

- On March 13, 2024, within an hour of the petition being filed, FPL updated its FPL.com/Rates webpage to inform customers of the petition. (See Attachments 13 and 14)
- On March 13, 2024, within an hour of the petition being filed, FPL posted a news release on its "FPL Newsroom" webpage describing the petition (<https://newsroom.fpl.com/FPL-seeks-back-to-back-rate-decreases-for-customers-in-April-and-May>) and distributed the news release to media outlets across Florida. (See Attachment 12)
- On March 13, 2024, within an hour of the petition being filed, FPL posted a description of the petition on four social media platforms -- Facebook, Instagram, X (formerly Twitter) and LinkedIn. (See Attachments 9-11 and Attachment 15)

Planned future communications to customers about petition to reduce fuel charges

- In early April or before, FPL plans to highlight the proposed May rate decrease on the FPL.com homepage.
- On April 1, 2024, FPL plans to:
 - Include this message on all customer bills: "An approved rate decrease is in effect. FPL has proposed another rate decrease to begin in May. Learn more at FPL.com/Rates." (See Attachment 1, Attachment 3, Attachment 5, and Attachment 7)
 - Include a link from the FPL.com/Rates webpage to rate sheets showing residential and business rates and clauses proposed to take effect May 1.
- If the PSC approves the petition on April 2, 2024, FPL plans to take the following actions on the same day to inform customers:

Florida Power & Light Company
Docket No. 20240001-EI
Staff's First Data Request
Request No. 3
Page 2 of 2

- Update the FPL.com homepage and the FPL.com/Rates webpage to reflect approved May rates.
- Issue a news release.
- Post on social media platforms.
- If the PSC approves the petition on April 2, 2024, FPL plans soon afterward to:
 - Send an email to large business customers informing them of the rate changes.
 - Begin informing large business customers of the rate change as part of regularly scheduled meetings.
 - Include this message on all customer bills: “An approved rate decrease is in effect. Rates will decrease again in May. Learn more at FPL.com/Rates.” A similar message will also appear on FPL customers’ account summary pages. (See illustrative examples on Attachment 2, Attachment 4, and Attachment 6 and Attachment 8)
- On April 4, 2024, FPL plans to send an eNews email about rates to more than 3 million customers who have opted to receive such notices. The item will include a “GET DETAILS” button that directs customers to FPL.com/Rates, which will have updated information on the status of the petition.



[LOG IN](#) [PAY BILL](#)

Update email

**Your account has a credit balance of
-\$144.71**

Your current month's bill is an estimate based on prior consumption. This is because we were unable to obtain an actual meter reading on your scheduled read date. Rest assured, no action is required from you. For more information, visit [FPL.com/Meters](https://www.fpl.com/meters).

[ENROLL IN PAY ONLINE](#) [VIEW BILL](#)

[Download Bill](#)

An approved rate decrease is in effect. FPL has proposed another rate decrease to begin in May. [Learn more at FPL.com/Rates.](https://www.fpl.com/rates)

<p>View your rates</p> <p>We look forward to serving you. Please follow this link to view your current rates.</p> <p>FPL.com/Rates</p>	<p>Save more than \$90 a year</p> <p>Receive a monthly bill credit by allowing FPL On CallSM to cycle off selected appliances when necessary.</p> <p>FPL.com/OnCall</p>	<p>Outstanding reliability</p> <p>For the seventh time in eight years, FPL earned top national honors for service reliability.</p> <p>FPL.com/Reliability</p>
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Please do not reply to this email, this address is not monitored. For help, visit [FPL.com](https://www.fpl.com)



[LOG IN](#) [PAY BILL](#)

██████████
Update Email

**Your account has a credit balance of
-\$144.71**

Your current month's bill is an estimate based on prior consumption. This is because we were unable to obtain an actual meter reading on your scheduled read date. Rest assured, no action is required from you. For more information, visit [FPL.com/Meters](https://www.fpl.com/meters).

[ENROLL IN PAY ONLINE](#) [VIEW BILL](#)

[Download Bill](#)

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<p>View your rates</p> <p>We look forward to serving you. Please follow this link to view your current rates.</p> <p>FPL.com/Rates</p>	<p>Save more than \$90 a year</p> <p>Receive a monthly bill credit by allowing FPL On CallSM to cycle off selected appliances when necessary.</p> <p>FPL.com/OnCall</p>	<p>Outstanding reliability</p> <p>For the seventh time in eight years, FPL earned top national honors for service reliability.</p> <p>FPL.com/Reliability</p>
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Please do not reply to this email, this address is not monitored. For help, visit [FPL.com](https://www.fpl.com)



Electric Bill Statement

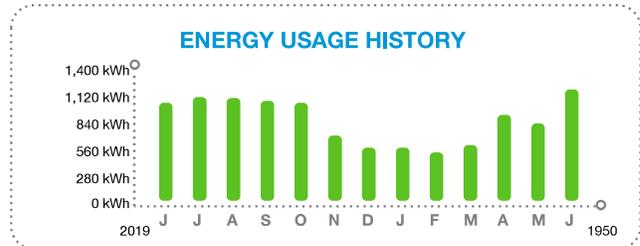
Account Number: [REDACTED]
 Service Address: [REDACTED]

Hello [REDACTED]
 Here's what you owe for this billing period.

CURRENT BILL

-\$144.71
 TOTAL AMOUNT YOU OWE

DO NOT PAY
 NEW CHARGES DUE BY



BILL SUMMARY

Amount of your last bill	86.68
Payments received	-386.68
<hr/>	
Balance before new charges	-300.00
<hr/>	
Total new charges	155.29
Total amount you owe	-\$144.71
Credit amount - DO NOT PAY	

(See page 2 for bill details.)

KEEP IN MIND

- We have applied a credit to your account for your deposit, based on your prompt payment the last 12 months.
- * Affiliate and third party programs are not regulated by the Florida Public Service Commission and are not provided by FPL. Non-payment of these fees will not result in disconnection of your FPL electrical service. For questions regarding these products and services, contact the number shown.

An approved rate decrease is in effect. FPL has proposed another rate decrease to begin in May. Learn more at FPL.com/Rates.

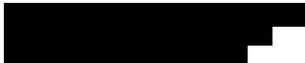
Customer Service: (239) 262-1322
 Outside Florida: 1-800-226-3545

Report Power Outages: 1-800-4OUTAGE (468-8243)
 Hearing/Speech Impaired: 711 (Relay Service)



The amount enclosed includes the following donation:
FPL Care To Share: _____

Make check payable to FPL in U.S. funds and mail along with this coupon to:



FPL
 GENERAL MAIL FACILITY
 MIAMI FL 33188-0001

Visit FPL.com/PayBill for ways to pay.

[REDACTED]
 ACCOUNT NUMBER

-\$144.71
 TOTAL AMOUNT YOU OWE

Credit amount-
DO NOT PAY
 NEW CHARGES DUE BY

\$ Credit amount-
DO NOT PAY
 AMOUNT ENCLOSED



Customer Name:

Account Number:

FPL.com Page 2

E001

BILL DETAILS

Amount of your last bill 86.68
Payments received - Thank you -386.68
Balance before new charges -\$300.00

New Charges

Rate: RS-1 RESIDENTIAL SERVICE
Base charge: \$8.34
Non-fuel: (First 1000 kWh at \$0.082300) \$106.27
(Over 1000 kWh at \$0.092920)
Fuel: (First 1000 kWh at \$0.018840) \$26.28
(Over 1000 kWh at \$0.028840)
Electric service amount 140.89
Gross receipts tax (State tax) 3.61
Franchise fee (Reqd local fee) 6.69
Taxes and charges 10.30
Regulatory fee (State fee) 0.11
Total new charges \$151.30

FPL Affiliate and Other Programs

Water Protection Plan* 3.99
--For program ?s, please call 1-844-848-0465.
Total FPL affiliate and other charges \$3.99
Total amount you owe -\$144.71

Credit amount - DO NOT PAY

METER SUMMARY

Meter reading - [REDACTED]
Usage Type **Current** - **Previous** = **Usage**
kWh used 97712 96454 1258

ENERGY USAGE COMPARISON

	This Month	Last Month	Last Year
kWh Used	1258	873	1107
Service days	32	30	29
kWh/day	39	29	38
Amount	\$151.30	\$82.69	\$118.46

KEEP IN MIND

- Taxes, fees, and charges on your bill are determined and required by your local and state government to be used at their discretion.
- The fuel charge represents the cost of fuel used to generate electricity. It is a direct pass-through to customers. FPL does not profit from fuel, although higher costs do result in higher state and local taxes and fees.

View your rates

We look forward to serving you. Please follow this link to view your current rates.

[FPL.com/Rates](https://www.fpl.com/Rates)

Save more than \$90 a year

Receive a monthly bill credit by allowing FPL On Call® to cycle off selected appliances when necessary.

[FPL.com/OnCall](https://www.fpl.com/OnCall)

Outstanding reliability

For the seventh time in eight years, FPL earned top national honors for service reliability.

[FPL.com/Reliability](https://www.fpl.com/Reliability)

When you pay by check, you authorize FPL to process your payment electronically or as a draft. If your payment is processed electronically, your checking account may be debited on the same day we receive the check and your check will not be returned with your checking account statement. FPL does not agree to any restrictions, conditions or endorsements placed on any bill statement or payments such as check, money order or other forms of payment. We will process the payment as if these restrictions or conditions do not exist.



Electric Bill Statement

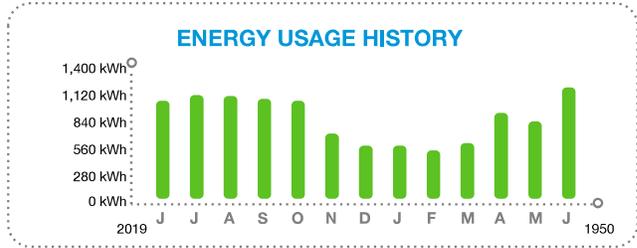
[Redacted]
 Account Number: [Redacted]
 Service Address:
 [Redacted]

Hello [Redacted]
 Here's what you owe for this billing period.

CURRENT BILL

-\$144.71
 TOTAL AMOUNT YOU OWE

DO NOT PAY
 NEW CHARGES DUE BY



BILL SUMMARY

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Payments received	-386.68
<hr/>	
Balance before new charges	-300.00
<hr/>	
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(See page 2 for bill details.)

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 Hearing/Speech Impaired: 711 (Relay Service)



/ [Redacted]

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FPL Care To Share: _____

Make check payable to FPL in U.S. funds and mail along with this coupon to:

[Redacted]

FPL
 GENERAL MAIL FACILITY
 MIAMI FL 33188-0001

Visit FPL.com/PayBill for ways to pay.

[Redacted]
 ACCOUNT NUMBER

-\$144.71
 TOTAL AMOUNT YOU OWE

Credit amount-
 DO NOT PAY
 NEW CHARGES DUE BY

\$ Credit amount-
 DO NOT PAY
 AMOUNT ENCLOSED



Customer Name:

Account Number:

FPL.com Page 2

E001

BILL DETAILS

Amount of your last bill 86.68
Payments received - Thank you -386.68
Balance before new charges -\$300.00

New Charges

Rate: RS-1 RESIDENTIAL SERVICE
Base charge: \$8.34
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Franchise fee (Reqd local fee) 6.69
Taxes and charges 10.30
Regulatory fee (State fee) 0.11
Total new charges \$151.30

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Water Protection Plan* 3.99
--For program ?s, please call 1-844-848-0465.
Total FPL affiliate and other charges \$3.99
Total amount you owe -\$144.71

Credit amount - DO NOT PAY

METER SUMMARY

Meter reading [REDACTED]
Usage Type **Current** - **Previous** = **Usage**
kWh used 97712 96454 1258

ENERGY USAGE COMPARISON

	This Month	Last Month	Last Year
kWh Used	1258	873	1107
Service days	32	30	29
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Amount	\$151.30	\$82.69	\$118.46

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View your rates

We look forward to serving you. Please follow this link to view your current rates.

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Save more than \$90 a year

Receive a monthly bill credit by allowing FPL On Call® to cycle off selected appliances when necessary.

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Outstanding reliability

For the seventh time in eight years, FPL earned top national honors for service reliability.

[FPL.com/Reliability](https://www.fpl.com/Reliability)

When you pay by check, you authorize FPL to process your payment electronically or as a draft. If your payment is processed electronically, your checking account may be debited on the same day we receive the check and your check will not be returned with your checking account statement. FPL does not agree to any restrictions, conditions or endorsements placed on any bill statement or payments such as check, money order or other forms of payment. We will process the payment as if these restrictions or conditions do not exist.

FPL Northwest FL

LOG IN PAY BILL

Update Email

Your new bill is \$250.51 due by April 7, 2020.

PAY NOW VIEW BILL

Ways to Pay

An approved rate decrease is in effect. FPL has proposed another rate decrease to begin in May. Learn more at [FPL.com/Rates](https://www.fpl.com/Rates).

View your rates
We look forward to serving you. Please follow this link to view your current rates.
[Find out more >](#)

Save energy and money
Use the Energy Manager tool to find personalized recommendations and savings tips.
[Start saving >](#)

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[See more >](#)

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 [LOG IN](#) [PAY BILL](#)
[Redacted Email Address] [Update Email](#)

Your new bill is \$250.51 due by April 7, 2020.

[PAY NOW](#) [VIEW BILL](#)

Ways to Pay

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[See more >](#)

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Electric Bill Statement

Account Number: [REDACTED]
Service Address: [REDACTED]

Here's what you owe for this billing period.

CURRENT BILL

\$250.51
TOTAL AMOUNT YOU OWE
Apr 7, 2020
NEW CHARGES DUE BY

Pay your bill on-time, every time. Enroll in FPL Automatic Bill Pay® today.
FPL.com/ABP

An approved rate decrease is in effect. FPL has proposed another rate decrease to begin in May. Learn more at FPL.com/Rates.

KEEP IN MIND

- Because your account has a credit balance, no payment amount will be deducted from your bank account this month. Thank you for using FPL Automatic Bill Pay®.
- Thank you for establishing service with us.

BILL SUMMARY

Total new charges 250.51
Total amount due **\$250.51**

(See reverse for billing details)

Visit FPL.com/PayBill for ways to pay

Customer Service: 800-225-5797
To Report Power Outages: 800-468-8243
Hearing/Speech Impaired: 711 (Relay Service)



Make check payable to FPL NW FL in U.S. funds and mail along with this coupon to:

FPL NORTHWEST FL
P.O. BOX 29090
MIAMI FL 33102-9090

[REDACTED] / [REDACTED]
ACCOUNT NUMBER TOTAL AMOUNT OWED \$ NEW CHARGES DUE BY AMOUNT ENCLOSED



Customer Name: [REDACTED] Account Number: [REDACTED]

FPL.com Page 2

E001

BILL DETAILS

New Charges

Rate: OS12 - Outdoor Srv-St & Gen Ar Lgtn Cat I & II	
Lighting charge	170.10
Street light facility chg	3.27
Energy charge	35.04
Fuel outdoor service charge	19.80
.....	
Electric service charges	\$228.21
Gross receipts tax	1.41
Franchise charge	2.89
Florida sales tax - Lighting	10.40
Discretionary sales surtax	3.49
Florida sales tax	4.11
.....	
Taxes and charges	\$22.30
Total new charges	\$250.51
Total amount you owe	\$250.51

ENERGY USE

This Month

.....	
kWh used	12.75
Service days	
kWh/day	
Amount	\$0.00

KEEP IN MIND

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Customer Name: [REDACTED]

FPL.com Page 3

ELGT

Electric Bill Statement

[REDACTED]

Account Number: [REDACTED]

Service Address: [REDACTED]

kWh/Day: 22

Detail of Rate Schedule Charges for
OS12 - Outdoor Srv-St & Gen Ar Lgtn Cat I & II

Description of Components	Quantity	Rate/Unit	kWh Used	Amount
LED374FL	6		612	
Energy charge		0.057260		35.04
Non-energy				
Fixtures		16.850000		101.10
Maintenance		8.390000		50.34
WD35	3			
Non-energy				
Pole charge		6.220000		18.66
Street light facility chg				3.27
Fuel outdoor service charge				19.80
Subtotal				228.21
Gross receipts tax				1.41
Franchise charge				2.89
Florida sales tax - Lighting				10.40
Discretionary sales surtax				3.49
Florida sales tax				4.11
Total			612	\$250.51



Electric Bill Statement

Account Number: [REDACTED]
Service Address: [REDACTED]

Hello [REDACTED]
Here's what you owe for this billing period.

CURRENT BILL

\$250.51
TOTAL AMOUNT YOU OWE
Apr 7, 2020
NEW CHARGES DUE BY

Pay your bill on-time, every time. Enroll in FPL Automatic Bill Pay® today.
FPL.com/ABP

An approved rate decrease is in effect. Rates will decrease again in May. Learn more at FPL.com/Rates.

KEEP IN MIND

- Because your account has a credit balance, no payment amount will be deducted from your bank account this month. Thank you for using **FPL Automatic Bill Pay®**.
- Thank you for establishing service with us.

BILL SUMMARY

Total new charges 250.51
Total amount due **\$250.51**

(See reverse for billing details)

Visit FPL.com/PayBill for ways to pay

Customer Service: 800-225-5797
To Report Power Outages: 800-468-8243
Hearing/Speech Impaired: 711 (Relay Service)



/ [REDACTED]

Make check payable to FPL NW FL in U.S. funds and mail along with this coupon to:

FPL NORTHWEST FL
P.O. BOX 29090
MIAMI FL 33102-9090

[REDACTED] \$250.51 [REDACTED] \$
ACCOUNT NUMBER TOTAL AMOUNT OWED NEW CHARGES DUE BY AMOUNT ENCLOSED

FPL Facebook post March 13, 2024

The image shows a Facebook post from Florida Power & Light. The post text reads: "Good news! Rates will decrease in April when a hurricane surcharge ends. We're proposing lower rates in May, too, due to lower fuel prices. If approved, it means a typical 1,000-kWh residential bill would be more than \$14 lower in May than it is today. You can make your bill even lower with these tips: <http://spr.ly/6180k36Gp>". Below the text is a graphic with a blue header that says "Back-to-back rate decreases⁽¹⁾". The graphic features a man and a woman sitting at a table, looking at a document. Two green arrows point downwards, indicating rate decreases. The first arrow is labeled "April ~\$7 Storm charge ends Typical 1,000 kWh bill". The second arrow is labeled "May ~\$7 Lower fuel prices Typical 1,000 kWh bill". At the bottom left of the graphic, there is a small footnote: "(1) May decrease subject to the Florida Public Service Commission's approval."

Florida Power & Light
Yesterday at 8:31 AM · 🌐

Good news! Rates will decrease in April when a hurricane surcharge ends. We're proposing lower rates in May, too, due to lower fuel prices. If approved, it means a typical 1,000-kWh residential bill would be more than \$14 lower in May than it is today. You can make your bill even lower with these tips: <http://spr.ly/6180k36Gp>

Back-to-back rate decreases⁽¹⁾

April
~\$7
Storm charge ends
Typical 1,000 kWh bill

May
~\$7
Lower fuel prices
Typical 1,000 kWh bill

(1) May decrease subject to the Florida Public Service Commission's approval

FPL Instagram post March 13, 2024



Back-to-back rate decreases⁽¹⁾

April
~\$7
Storm charge ends
Typical 1,000 kWh bill

May
~\$7
Lower fuel prices
Typical 1,000 kWh bill

1) May decrease subject to the Florida Public Service Commission's approval.

insidefpl • Follow

insidefpl Good news! Rates will decrease in April when a hurricane surcharge ends. We're proposing lower rates in May, too, due to lower fuel prices. If approved, it means a typical 1,000-kWh residential bill would be more than \$14 lower in May than it is today. You can make your bill even lower with these tips in the link in our bio!

1d

28 likes
1 day ago

Log in to like or comment.

FPL LinkedIn post March 13, 2024



Florida Power & Light's Post



Florida Power & Light
90,754 followers
1d

Good news! Rates will decrease in April when a hurricane surcharge ends. We're proposing lower rates in May, too, due to lower fuel prices. If approved, it means a typical 1,000-kWh residential bill would be more than \$14 lower in May than it is today. You can make your bill even lower with these tips: <http://spr.ly/6040k3On0>

Back-to-back rate decreases⁽¹⁾



April
~\$7
Storm charge ends
Typical 1,000 kWh bill

May
~\$7
Lower fuel prices
Typical 1,000 kWh bill

1) May decrease subject to the Florida Public Service Commission's approval.

   84 · 2 Comments



Florida Power & Light Company
 Media Line: 561-694-4442
 March 13, 2024
 @FPL_Newsroom

FOR IMMEDIATE RELEASE

FPL seeks back-to-back rate decreases for customers in April and May

- Typical 1,000-kWh residential bill would be more than \$14 lower in May than today.
- Typical 1,000-kWh residential bill in Northwest Florida in May would be the lowest in nearly five years.

JUNO BEACH, Fla. – Florida Power & Light Company customers could see back-to-back rate decreases after the company today asked state regulators to approve a reduction beginning in May to reflect lower fuel prices. Rates are already scheduled to decrease in April.

If the Florida Public Service Commission (PSC) approves FPL’s request, a typical 1,000-kWh residential customer bill would be more than \$14 lower in May than it is today. Individual bills vary based on customers’ energy usage.

FPL typical 1,000-kWh residential customer bill									
Peninsular Florida				Northwest Florida					
Current	April (approved)	May (proposed)	Decrease		Current	April (approved)	May (proposed)	Decrease	
\$135.69	\$128.88	\$121.19		\$14+	\$149.89	\$143.08	\$135.38		\$14+

Approved April rate decrease: Rates are going down in April because a temporary surcharge to recover restoration costs from past hurricanes ends March 31. That means a typical 1,000-kWh residential customer bill will fall nearly \$7.

Proposed May rate decrease: FPL asked the PSC to reduce the fuel charge on customer bills to reflect lower projected prices for natural gas, which is used in FPL’s power plants to generate electricity. If the PSC approves, a typical 1,000-kWh residential customer bill would fall about \$7.70 beginning in May.

A word from FPL President and CEO Armando Pimentel: “We are committed to providing reliable energy and keeping customer bills as low as possible. While we are pleased with the possibility of back-to-back rate reductions, we also encourage customers to take advantage of tools and tips from our energy experts to help customers reduce their energy usage and make their bills even lower.”

Rates + usage = monthly bill: A customer’s monthly bill is determined by rates approved by the Florida Public Service Commission and by the amount of electricity the customer uses. Bills

tend to increase in warmer months as customers use more air conditioning. FPL offers tools and tips to reduce energy consumption at [FPL.com/WaysToSave](https://www.fpl.com/WaysToSave).

FPL "Rates and Your Bill" webpage for Northwest Florida as updated March 13, 2024 to reflect petition (<https://www.fpl.com/northwest/rates.html>)

Your bill in 2024

We know the bill you pay is one of the most important parts of how FPL serves you. The size of your monthly bill is determined by how much electricity you use and by rates approved by the Florida Public Service Commission (PSC). Here's what's happening with rates.

The latest information

FPL customers could see back-to-back rate decreases in April and May — lowering the typical 1,000-kWh residential customer bill by more than \$14 and making it the lowest it has been in nearly five years.

Rates are set to decrease in April because a temporary surcharge to pay for past hurricane restorations ends March 31. That change will reduce a typical 1,000-kWh residential customer bill by \$6.61.

FPL has asked the PSC to reduce rates again in May because of lower projected fuel costs. If the May decrease is approved, a typical 1,000-kWh residential customer bill would decrease by an additional \$7.70.

Typical business customer bills will decrease by 2% to 4% in April because of the end of the hurricane restoration surcharge. If the May decrease is approved, typical business customer bills would decrease by an additional 5% to 7%.

Commercial and industrial customers can reach out to FPL account managers for information on 2024 rates.

Back-to-back rate decreases

(Approved) April	(Proposed) May
Storm charge ends	Lower fuel prices
~\$7 decrease	~\$7 decrease
Typical 1,000-kWh residential bill	Typical 1,000-kWh residential bill

Keeping Bills Low

Learn more about how you can keep your bills lower.

- [Common Causes of High Residential Bills](#)
- [Why Business Bills Fluctuate](#)

FPL "Rates and Your Bill" webpage for peninsular Florida as updated March 13, 2024 to reflect petition (<https://www.fpl.com/rates.html>)

Services **Explore** **Support**

Log in: Remember my User ID
Forgot Email/User ID or Password? | Register

Rates and Your Bill

Providing affordable, reliable, clean energy for the way you live.

Your bill in 2024

We know the bill you pay is one of the most important parts of how FPL serves you. The size of your monthly bill is determined by how much electricity you use and by rates approved by the Florida Public Service Commission (PSC). Here's what's happening with rates.

The latest information

FPL customers could see back-to-back rate decreases in April and May, lowering the typical 1,000-kWh residential customer bill by more than \$14.

Rates are set to decrease in April because a temporary surcharge to pay for past hurricane restorations ends March 31. That change will reduce a typical 1,000-kWh residential customer bill by \$6.61.

FPL has asked the PSC to reduce rates again in May because of lower projected fuel costs. If the May decrease is approved, a typical 1,000-kWh residential customer bill would decrease by an additional \$7.69.

Typical business customer bills will decrease up to 4% in April because of the end of the hurricane restoration surcharge. If the May decrease is approved, typical business customer bills would decrease by an additional 6% to 8%.

Commercial and industrial customers can reach out to FPL account managers for information on 2024 rates.

Back-to-back rate decreases

(Approved)	(Proposed)
April	May
	
Storm charge ends	Lower fuel prices
~\$7 decrease	~\$7 decrease
Typical 1,000-kWh residential bill	Typical 1,000-kWh residential bill

Keeping Bills Low

Learn how FPL works to keep your bills low and how you can help.

- [Common Causes of High Residential Bills](#)
- [Why Business Bills Fluctuate](#)

FPL post on X (formerly Twitter) March 13, 2024



Good news! Rates will decrease in April when a hurricane surcharge ends. We're proposing lower rates in May, too, due to lower fuel prices. If approved, it means a typical 1,000-kWh residential bill would be more than \$14 lower in May than it is today.

You can make your bill even lower with these tips: [fpl.com/waystosave](https://www.fpl.com/waystosave)

Back-to-back rate decreases⁽¹⁾

April
~\$7
Storm charge ends
Typical 1,000 kWh bill

May
~\$7
Lower fuel prices
Typical 1,000 kWh bill

ALT
Rate decrease subject to the Florida Public Service Commission approval.

8:34 AM · Mar 13, 2024 · 992 Views

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Staff's First Data Request
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QUESTION:

Please refer to the Petition, Schedule E-10. Please provide the 2024 total bill impacts to typical (i.e., typical based on a conventional or average level of usage) industrial- and commercial-class (large and small) customers similarly to that performed for the residential class shown on this schedule.

RESPONSE:

Please see tables below, which reflect for various rate schedules typical bills for all proposed changes beginning in May 2024.

Mid-Course Correction								
SMALL COMMERCIAL BILL COMPARISON (GS-1)								
1500 kWh								
Example Customers: Store Front Office								
FPL	Current		April		May		Difference Current v May	
Component	Rate	Amount	Rate	Amount	Rate	Amount	Change	% Change
Base Charge	\$12.78	\$12.78	\$12.78	\$12.78	\$12.78	\$12.78	\$0.00	0.0%
Non-Fuel Energy	\$7.23	\$108.51	7.234	\$108.51	7.234	\$108.51	\$0.00	0.0%
Fuel	\$3.73	\$55.92	3.728	\$55.92	2.978	\$44.67	(\$11.25)	-20.1%
Conservation	\$0.12	\$1.73	0.115	\$1.73	0.115	\$1.73	\$0.00	0.0%
Environmental	\$0.30	\$4.56	0.304	\$4.56	0.304	\$4.56	\$0.00	0.0%
Capacity	\$0.16	\$2.33	0.155	\$2.33	0.155	\$2.33	\$0.00	0.0%
Storm Protection Plan	\$0.50	\$7.49	0.499	\$7.49	0.499	\$7.49	\$0.00	0.0%
Transition Rider	(\$0.09)	(\$1.41)	(0.094)	(\$1.41)	(0.094)	(\$1.41)	\$0.00	0.0%
Storm Charge	0.59	\$8.85	0.000	\$0.00	0.000	\$0.00	(\$8.85)	-100.0%
GRT/RAF		\$5.32		\$5.09		\$4.80	(\$0.52)	-9.8%
Total		\$206.08		\$197.00		\$185.46	(\$20.62)	-10.0%
NWFL	Current		April		May		Difference Current v May	
Component	Rate	Amount	Rate	Amount	Rate	Amount	Change	% Change
Base Charge	\$12.78	\$12.78	\$12.78	\$12.78	\$12.78	\$12.78	\$0.00	0.0%
Non-Fuel Energy	\$7.23	\$108.51	7.234	\$108.51	7.234	\$108.51	\$0.00	0.0%
Fuel	\$3.73	\$55.92	3.728	\$55.92	2.978	\$44.67	(\$11.25)	-20.1%
Conservation	\$0.12	\$1.73	0.115	\$1.73	0.115	\$1.73	\$0.00	0.0%
Environmental	\$0.30	\$4.56	0.304	\$4.56	0.304	\$4.56	\$0.00	0.0%
Capacity	\$0.16	\$2.33	0.155	\$2.33	0.155	\$2.33	\$0.00	0.0%
Storm Protection Plan	\$0.50	\$7.49	0.499	\$7.49	0.499	\$7.49	\$0.00	0.0%
Transition Rider	\$1.46	\$21.83	1.455	\$21.83	1.455	\$21.83	\$0.00	0.0%
Storm Charge	0.59	\$8.85	0.000	\$0.00	0.000	\$0.00	(\$8.85)	-100.0%
GRT/RAF		\$5.94		\$5.71		\$5.41	(\$0.53)	-8.9%
Total		\$229.94		\$220.86		\$209.31	(\$20.63)	-9.0%

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Mid-Course Correction								
SMALL COMMERCIAL BILL COMPARISON (GSD-1)								
50 kW 48% Load Factor (17,520 kWh)								
Example Customers: Bank Branch Office, Small Retail Store (7-11)								
FPL	Current		April		May		Difference Current v May	
Component	Rate	Amount	Rate	Amount	Rate	Amount	Change	% Change
Base Charge	\$30.21	\$30.21	\$30.21	\$30.21	\$30.21	\$30.21	\$0.00	0.0%
Base Demand	\$11.38	\$569.00	\$11.38	\$569.00	\$11.38	\$569.00	\$0.00	0.0%
Non-Fuel Energy	\$2.53	\$443.61	2.532	\$443.61	2.532	\$443.61	\$0.00	0.0%
Fuel	\$3.73	\$653.15	3.728	\$653.15	2.978	\$521.75	(\$131.40)	-20.1%
Conservation	\$0.43	\$21.50	\$0.43	\$21.50	\$0.43	\$21.50	\$0.00	0.0%
Environmental	\$0.28	\$49.06	0.280	\$49.06	0.280	\$49.06	\$0.00	0.0%
Capacity	\$0.56	\$28.00	\$0.56	\$28.00	\$0.56	\$28.00	\$0.00	0.0%
Storm Protection Plan	\$1.02	\$51.00	\$1.02	\$51.00	\$1.02	\$51.00	\$0.00	0.0%
Transition Rider	(\$0.37)	(\$18.50)	(\$0.37)	(\$18.50)	(\$0.37)	(\$18.50)	\$0.00	0.0%
Storm Charge	0.276	\$48.36	0.000	\$0.00	0.000	\$0.00	(\$48.36)	-100.0%
GRT/RAF		\$49.51		\$48.47		\$44.99	(\$4.52)	-9.1%
Total Bill Amount		\$1,924.90		\$1,875.50		\$1,740.62	(\$184.28)	-9.6%
NWFL	Current		April		May		Difference Current v May	
Component	Rate	Amount	Rate	Amount	Rate	Amount	Change	% Change
Base Charge	\$30.21	\$30.21	\$30.21	\$30.21	\$30.21	\$30.21	\$0.00	0.0%
Base Demand	\$11.38	\$569.00	\$11.38	\$569.00	\$11.38	\$569.00	\$0.00	0.0%
Non-Fuel Energy	\$2.53	\$443.61	2.532	\$443.61	2.532	\$443.61	\$0.00	0.0%
Fuel	\$3.73	\$653.15	3.728	\$653.15	2.978	\$521.75	(\$131.40)	-20.1%
Conservation	\$0.43	\$21.50	\$0.43	\$21.50	\$0.43	\$21.50	\$0.00	0.0%
Environmental	\$0.28	\$49.06	0.280	\$49.06	0.280	\$49.06	\$0.00	0.0%
Capacity	\$0.56	\$28.00	\$0.56	\$28.00	\$0.56	\$28.00	\$0.00	0.0%
Storm Protection Plan	\$1.02	\$51.00	\$1.02	\$51.00	\$1.02	\$51.00	\$0.00	0.0%
Transition Rider	\$0.97	\$169.94	0.970	\$169.94	0.970	\$169.94	\$0.00	0.0%
Storm Charge	0.276	\$48.36	0.000	\$0.00	0.000	\$0.00	(\$48.36)	-100.0%
GRT/RAF		\$54.49		\$53.47		\$49.99	(\$4.50)	-8.3%
Total Bill Amount		\$2,118.32		\$2,068.94		\$1,934.06	(\$184.26)	-8.7%

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Mid-Course Correction								
MEDIUM COMMERCIAL BILL COMPARISON (GSLD-1)								
600 kW, 50% Load Factor (219,000 kWh)								
Example Customers: Schools, Department Stores								
FPL	Current		April		May		Difference Current v May	
Component	Rate	Amount	Rate	Amount	Rate	Amount	Change	% Change
Base Charge	\$88.67	\$88.67	\$88.67	\$88.67	\$88.67	\$88.67	\$0.00	0.0%
Base Demand	\$13.59	\$8,154.00	\$13.59	\$8,154.00	\$13.59	\$8,154.00	\$0.00	0.0%
Non-Fuel Energy	\$1.96	\$4,288.02	1.958	\$4,288.02	1.958	\$4,288.02	\$0.00	0.0%
Fuel	\$3.73	\$8,157.75	3.725	\$8,157.75	2.976	\$6,517.44	(\$1,640.31)	-20.1%
Conservation	\$0.46	\$276.00	\$0.46	\$276.00	\$0.46	\$276.00	\$0.00	0.0%
Environmental	\$0.26	\$562.83	0.257	\$562.83	0.257	\$562.83	\$0.00	0.0%
Capacity	\$0.59	\$354.00	\$0.59	\$354.00	\$0.59	\$354.00	\$0.00	0.0%
Storm Protection Plan	\$1.00	\$600.00	\$1.00	\$600.00	\$1.00	\$600.00	\$0.00	0.0%
Transition Rider	(\$0.36)	(\$216.00)	(\$0.36)	(\$216.00)	(\$0.36)	(\$216.00)	\$0.00	0.0%
Storm Charge	0.263	\$575.97	0.000	\$0.00	0.000	\$0.00	(\$575.97)	-100.0%
GRT/RAF		\$602.99		\$590.71		\$547.19	(\$55.80)	-9.3%
Total Bill Amount		\$23,444.23		\$22,855.98		\$21,172.15	(\$2,272.08)	-9.7%
NWFL	Current		April		May		Difference Current v May	
Component	Rate	Amount	Rate	Amount	Rate	Amount	Change	% Change
Base Charge	\$88.67	\$88.67	\$88.67	\$88.67	\$88.67	\$88.67	\$0.00	0.0%
Base Demand	\$13.59	\$8,154.00	\$13.59	\$8,154.00	\$13.59	\$8,154.00	\$0.00	0.0%
Non-Fuel Energy	\$1.96	\$4,288.02	1.958	\$4,288.02	1.958	\$4,288.02	\$0.00	0.0%
Fuel	\$3.73	\$8,157.75	3.725	\$8,157.75	2.976	\$6,517.44	(\$1,640.31)	-20.1%
Conservation	\$0.46	\$276.00	\$0.46	\$276.00	\$0.46	\$276.00	\$0.00	0.0%
Environmental	\$0.26	\$562.83	0.257	\$562.83	0.257	\$562.83	\$0.00	0.0%
Capacity	\$0.59	\$354.00	\$0.59	\$354.00	\$0.59	\$354.00	\$0.00	0.0%
Storm Protection Plan	\$1.00	\$600.00	\$1.00	\$600.00	\$1.00	\$600.00	\$0.00	0.0%
Transition Rider	\$3.40	\$2,040.00	\$3.40	\$2,040.00	\$3.40	\$2,040.00	\$0.00	0.0%
Storm Charge	0.263	\$575.97	0.000	\$0.00	0.000	\$0.00	(\$575.97)	-100.0%
GRT/RAF		\$662.55		\$650.57		\$607.05	(\$55.50)	-8.4%
Total Bill Amount		\$25,759.79		\$25,171.84		\$23,488.01	(\$2,271.78)	-8.8%

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Mid-Course Correction								
LARGE COMMERCIAL BILL COMPARISON (GSLD-2)								
2,800 kW, 55% Load Factor (1,124,200 kWh)								
Example Customers: Hospitals, Large Hotels								
FPL	Current		April		May		Difference Current v May	
Component	Rate	Amount	Rate	Amount	Rate	Amount	Change	% Change
Base Charge	\$256.83	\$256.83	\$256.83	\$256.83	\$256.83	\$256.83	\$0.00	0.0%
Demand Charge	\$13.67	\$38,276.00	\$13.67	\$38,276.00	\$13.67	\$38,276.00	\$0.00	0.0%
Non-Fuel Energy	\$1.70	\$19,133.88	1.702	\$19,133.88	1.702	\$19,133.88	\$0.00	0.0%
Fuel	\$3.70	\$41,584.16	3.699	\$41,584.16	2.955	\$33,220.11	(\$8,364.05)	-20.1%
Conservation	\$0.49	\$1,372.00	\$0.49	\$1,372.00	\$0.49	\$1,372.00	\$0.00	0.0%
Environmental	\$0.24	\$2,709.32	0.241	\$2,709.32	0.241	\$2,709.32	\$0.00	0.0%
Capacity	\$0.61	\$1,708.00	\$0.61	\$1,708.00	\$0.61	\$1,708.00	\$0.00	0.0%
Storm Protection Plan	\$0.96	\$2,688.00	\$0.96	\$2,688.00	\$0.96	\$2,688.00	\$0.00	0.0%
Transition Rider	(\$0.34)	(\$952.00)	(\$0.34)	(\$952.00)	(\$0.34)	(\$952.00)	\$0.00	0.0%
Storm Charge	0.209	\$2,349.58	0.000	\$0.00	0.000	\$0.00	(\$2,349.58)	100.0%
GRT/RAF		\$2,880.81		\$2,832.83		\$2,610.93	(\$269.88)	-9.4%
Total Bill Amount		\$112,006.58		\$109,609.02		\$101,023.07	(\$10,983.51)	-9.8%
NWFL	Current		April		May		Difference Current v May	
Component	Rate	Amount	Rate	Amount	Rate	Amount	Change	% Change
Base Charge	\$256.83	\$256.83	\$256.83	\$256.83	\$256.83	\$256.83	\$0.00	0.0%
Demand Charge	\$13.67	\$38,276.00	\$13.67	\$38,276.00	\$13.67	\$38,276.00	\$0.00	0.0%
Non-Fuel Energy	\$1.70	\$19,133.88	1.702	\$19,133.88	1.702	\$19,133.88	\$0.00	0.0%
Fuel	\$3.70	\$41,584.16	3.699	\$41,584.16	2.955	\$33,220.11	(\$8,364.05)	-20.1%
Conservation	\$0.49	\$1,372.00	\$0.49	\$1,372.00	\$0.49	\$1,372.00	\$0.00	0.0%
Environmental	\$0.24	\$2,709.32	0.241	\$2,709.32	0.241	\$2,709.32	\$0.00	0.0%
Capacity	\$0.61	\$1,708.00	\$0.61	\$1,708.00	\$0.61	\$1,708.00	\$0.00	0.0%
Storm Protection Plan	\$0.96	\$2,688.00	\$0.96	\$2,688.00	\$0.96	\$2,688.00	\$0.00	0.0%
Transition Rider	\$3.96	\$11,088.00	\$3.96	\$11,088.00	\$3.96	\$11,088.00	\$0.00	0.0%
Storm Charge	0.209	\$2,349.58	0.000	\$0.00	0.000	\$0.00	(\$2,349.58)	100.0%
GRT/RAF		\$3,198.65		\$3,152.25		\$2,930.35	(\$268.30)	-8.4%
Total Bill Amount		\$124,364.42		\$121,968.44		\$113,382.49	(\$10,981.93)	-8.8%

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May Mid-Course Correction								
LARGE INDUSTRIAL BILL COMPARISON (CILC1T)								
10,000 kW, 75% Load Factor (5,475,000 kWh) 26% On-Peak kWh - TRANSMISSION VOLTAGE								
Example Customers: FPL's Largest Manufacturing/Mining Customers								
FPL	Current		April		May		Difference Current v May	
Component	Rate	Amount	Rate	Amount	Rate	Amount	Change	% Change
Base Charge	\$2,816.96	\$2,816.96	\$2,816.96	\$2,816.96	\$2,816.96	\$2,816.96	\$0.00	0.0%
DC/LC On-Pk kW	\$4.06	\$40,600.00	\$4.06	\$40,600.00	\$4.06	\$40,600.00	\$0.00	0.0%
Non-Fuel Energy On-Peak	\$1.18	\$16,825.77	1.182	\$16,825.77	1.182	\$16,825.77	\$0.00	0.0%
Non-Fuel Energy Off-Peak	\$1.18	\$47,888.73	1.182	\$47,888.73	1.182	\$47,888.73	\$0.00	0.0%
Fuel On-Peak	\$4.00	\$56,940.00	4.000	\$56,940.00	3.406	\$48,484.41	(\$8,455.59)	14.9%
Fuel Off-Peak	\$3.45	\$139,938.81	3.454	\$139,938.81	2.670	\$108,175.05	(\$31,763.76)	22.7%
Conservation	\$0.50	\$5,000.00	\$0.50	\$5,000.00	\$0.50	\$5,000.00	\$0.00	0.0%
Environmental	\$0.21	\$11,442.75	0.209	\$11,442.75	0.209	\$11,442.75	\$0.00	0.0%
Capacity	\$0.60	\$6,000.00	\$0.60	\$6,000.00	\$0.60	\$6,000.00	\$0.00	0.0%
Storm Protection Plan	\$0.14	\$1,400.00	\$0.14	\$1,400.00	\$0.14	\$1,400.00	\$0.00	0.0%
Transition Rider	(\$0.31)	(\$3,100.00)	(\$0.31)	(\$3,100.00)	(\$0.31)	(\$3,100.00)	\$0.00	0.0%
Storm Charge	\$0.01	\$602.25	0.000	\$0.00	0.000	\$0.00	(\$602.25)	100.0%
GRT/RAF		\$8,615.45		\$8,642.39		\$7,575.35	(\$1,040.10)	12.1%
Total		\$334,970.72		\$334,395.41		\$293,109.02	(\$41,861.70)	12.5%

*CILC1T Rate Schedule is a closed rate schedule - NWFL is N/A

QUESTION:

Please provide the fuel price (commodity only) forecast underlying the fuel cost recovery rates petitioned for in the Company's 2024 midcourse correction proceeding.

RESPONSE:

The NYMEX forward commodity prices of natural gas underlying the fuel cost recovery rates petitioned for in the Company's 2024 midcourse correction proceeding are summarized in the table included below.

NYMEX Natural Gas Prices Dated 03/01/2024	
Month / Year	Price
Apr-24	1.84
May-24	1.98
Jun-24	2.22
Jul-24	2.47
Aug-24	2.54
Sep-24	2.53
Oct-24	2.60
Nov-24	2.99
Dec-24	3.48

QUESTION:

Please discuss whether the Company plans to institute any different processes, procedures, and/or measures related to fuel cost and fuel revenue forecasting as a result of requiring a correction of its fuel-related charges. If so, please explain.

RESPONSE:

FPL does not plan to institute any different processes, procedures, or measures related to fuel cost and revenue forecasting as a result of this mid-course correction. FPL will continue to use the most up-to-date information that is available at the time it produces its fuel cost forecasts.

**Florida Power & Light Company
Docket No. 20240001-EI
Staff's First Data Request
Request No. 7
Page 1 of 1**

QUESTION:

Please refer to the Petition, Attachment II, Schedule E1-B, page 2 of 126. Please specify the source and exact monthly interest rates (and if available, the series title, i.e., 30-day commercial paper, Federal Funds Rate, etc.) used in the derivation of the end-of-period net true-up amount shown on this schedule.

RESPONSE:

Please see Attachment 1 to this Data Request response. The 30-day Financial Commercial Paper interest rate comes from the FPSC Division of Accounting and Finance. The 5.29% interest rate from March 2024 was applied to the remaining forecasted months.

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

DATE: March 14, 2024
TO: Field Audit Supervisors
FROM: Division of Accounting and Finance
RE: Updated 30-Day Commercial Paper Rate

Listed below are the average rates for 30-day commercial paper. The monthly rates are as reported in the Wall Street Journal on the first business day of each month. Starting in September 2011, the rates are for non-financial and financial commercial paper from the Federal Reserve’s website due to the lack of daily quotes for dealer issued commercial paper in the Wall Street Journal.

<u>Non-financial Commercial Paper</u>				<u>Financial Commercial Paper</u>			
		Rate on First Day of Month	Average For the Month			Rate on First Day of Month	Average For the Month
2024	March*	<u>5.32</u>		2024	March*	<u>5.29</u>	
2024	February*	5.33	5.325	2024	February*	5.34	5.315
2024	January*	5.30	5.315	2024	January*	5.34	5.340
2023	December*	5.34	5.320	2023	December*	5.34	5.340
2023	November*	5.31	5.325	2023	November*	5.40	5.370
2023	October*	5.31	5.310	2023	October*	5.33	5.365
2023	September*	5.28	5.295	2023	September*	5.37	5.350
2023	August*	5.23	5.255	2023	August*	5.37	5.370
2023	July*	5.12	5.175	2023	July*	5.13	5.250
2023	June*	5.08	5.100	2023	June*	5.14	5.135
2023	May*	4.83	4.955	2023	May*	4.88	5.010
2023	April*	4.83	4.830	2023	April*	4.88	4.880
2023	March*	4.60	4.715	2023	March*	4.66	4.770
2023	February*	4.36	4.480	2023	February*	4.61	4.635
2023	January*	4.25	4.305	2023	January*	4.37	4.490
2022	December*	3.97	4.110	2022	December*	4.01	4.190
2022	November*	3.59	3.780	2022	November*	3.37	3.690
2022	October*	3.08	3.335	2022	October*	3.20	3.285
2022	September*	2.34	2.710	2022	September*	2.38	2.790

Source: Federal Reserve*

*30-day commercial paper rate listed in the Wall Street Journal as “not quotable.” Rate listed from the Federal Reserve website: www.federalreserve.gov/releases/cp/