## State of Florida



# **Public Service Commission**

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

**DATE:** January 9, 2025

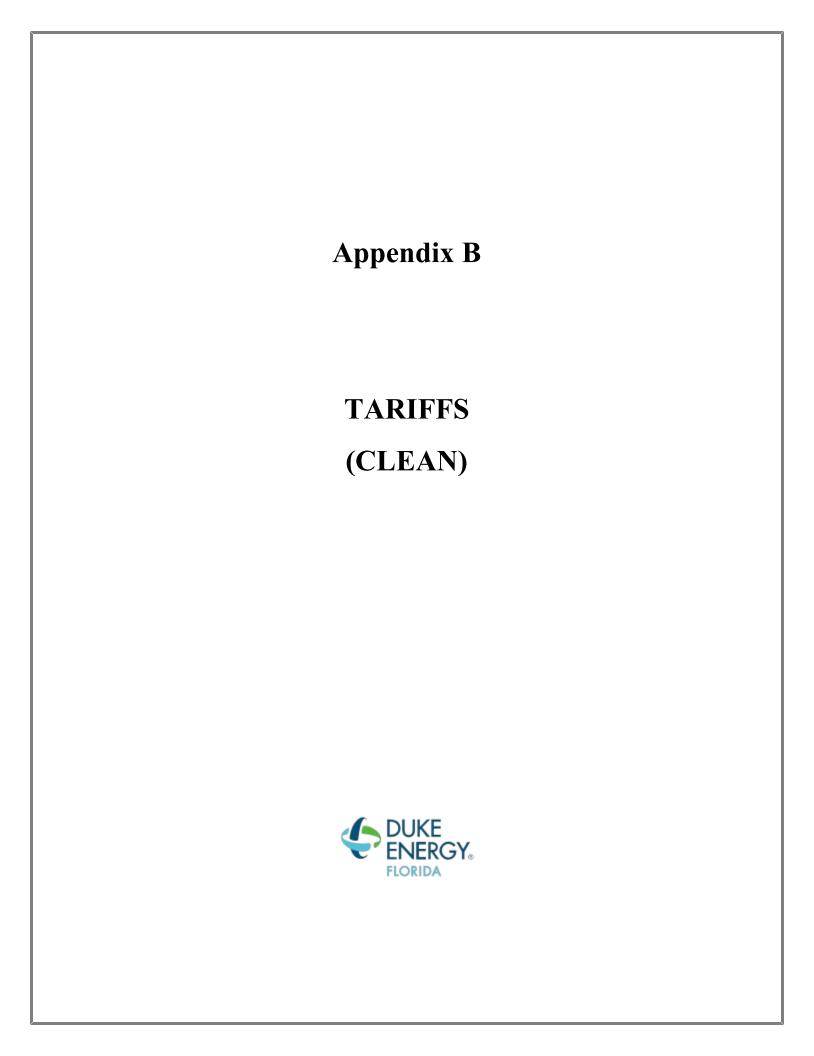
**TO:** Adam J. Teitzman, Commission Clerk, Office of Commission Clerk

**FROM:** Andrew Souchik, Public Utility Analyst II, Division of Accounting & Finance

**RE:** Docket No. 20150171-EI Petition for issuance of nuclear asset-recovery financing

order, by Duke Energy Florida, Inc. d/b/a Duke Energy.

Please file the attached Tariff sheets in Docket No. 20150171-EI.





6.105

Page 1 of 3

## RATE SCHEDULE BA-1 BILLING ADJUSTMENTS

## Applicable:

To the Rate Per Month provision in each of the Company's filed rate schedules which reference the billing adjustments set forth below.

COST RECOVERY FACTORS									
Rate Schedule/Metering Level	ECC	R <sup>(2)</sup>	CCR <sup>(3)</sup>		ECRC <sup>(4)</sup>	ASC <sup>(5)</sup>	SPPCRC <sup>(6)</sup>		SCRS <sup>(7)</sup>
	¢/ kWh	\$/ kW	¢/ kWh	\$/ kW	¢/ kWh	¢/ kWh	¢/ kWh	\$/ kW	¢/ kWh
RS-1, RST-1, RSL-1, RSL-2 (Sec.) < 1000 > 1000	0.326	-	0.410	-	0.030	0.214	0.801	-	3.118
GS-1, GST-1									
Secondary	0.286	-	0.357	-	0.028	0.187	0.694	_	2.745
Primary	0.283	-	0.353	-	0.028	0.186	0.687	-	2.718
Transmission	0.280	-	0.350	-	0.027	0.184	0.680	-	2.690
GS-2 (Sec.)	0.222	-	0.252	-	0.026	0.134	0.355	-	1.383
GSD-1, GSDT-1, SS-1*									
Secondary	-	0.89	-	1.07	0.027	0.162	-	1.92	2.112
Primary	-	0.88	-	1.06	0.027	0.161	-	1.90	2.091
Transmission	-	0.87	-	1.05	0.026	0.159	-	0.33	2.070
CS-2, CST-2, CS-3, CST- 3, SS-3*									
Secondary	-	0.63	-	0.72	0.025	0.118	-	1.15	1.707
Primary	-	0.62	-	0.71	0.025	0.117	-	1.14	1.690
Transmission	-	0.62	-	0.71	0.025	0.116	-	1.13	1.673
IS-2, IST-2, SS-2*									
Secondary	-	0.77	-	0.88	0.025	0.131	-	1.54	1.891
Primary	-	0.76	-	0.87	0.025	0.130	-	1.26	1.872
Transmission	-	0.75	-	0.86	0.025	0.129	-	0.25	1.853
LS-1 (Sec.)	0.110	-	0.107	-	0.021	0.051	0.586	-	2.783
*SS-1, SS-2, SS-3									
Monthly									
Secondary	-	0.087	-	0.103	-	-	-	0.170	-
Primary	-	0.086	-	0.102	-	-	-	0.168	-
Transmission	-	0.085	-	0.101	-	-	-	0.167	-
Daily									
Secondary	-	0.041	-	0.049	-	-	-	0.081	-
Primary	-	0.041	-	0.049	-	-	-	0.080	-
Transmission	-	0.040	-	0.048	-	-	-	0.079	-
GSLM-1, GSLM-2	See appropriate General Service rate schedule								

Fuel Cost Recovery <sup>(1)</sup>							
Rate Schedule/Metering Level		Levelized	On-Peak	Off-Peak	Discount		
		¢/ kWh	¢/ kWh	¢/ kWh	¢/ kWh		
RS-1 Only	< 1,000	3.630	N/A	N/A	N/A		
RS-1 Only	> 1,000	4.700	N/A	N/A	N/A		
LS-1 Only	Secondary	3.829	N/A	N/A	N/A		
All Other Rate Schedules	Secondary	3.925	4.463	3.905	3.568		
All Other Rate Schedules	Primary	3.886	4.418	3.867	3.532		
All Other Rate Schedules	Transmission	3.847	4.374	3.828	3.497		

(Continued on Page No. 2)

ISSUED BY: Thomas G. Foster, Vice President, Rates & Regulatory Strategy - FL

EFFECTIVE: March 1, 2025



### SECTION NO. VI THIRTY-EIGHTH REVISED SHEET NO. 6.106 CANCELS THIRTY-SEVENTH REVISED SHEET NO. 6.106

Page 2 of 3

# RATE SCHEDULE BA-1 BILLING ADJUSTMENTS

(Continued from Page 1)

### (1) Fuel Cost Recovery Factor:

The Fuel Cost Recovery Factors applicable to the Fuel Charge under the Company's various rate schedules are normally determined annually by the Florida Public Service Commission for the billing months of January through December. These factors are designed to recover the costs of fuel and purchased power (other than capacity payments) incurred by the Company to provide electric service to its customers and are adjusted to reflect changes in these costs from one period to the next. Revisions to the Fuel Cost Recovery Factors within the described period may be determined in the event of a significant change in costs.

### (2) Energy Conservation Cost Recovery Factor:

The Energy Conservation Cost Recovery (ECCR) Factor applicable to the Energy Charge under the Company's various rate schedules is normally determined annually by the Florida Public Service Commission for twelve-month periods beginning with the billing month of January. This factor is designed to recover the costs incurred by the Company under its approved Energy Conservation Programs and is adjusted to reflect changes in these costs from one period to the next. For time of use demand rates the ECCR charge will be included in the monthly max demand only.

#### (3) Capacity Cost Recovery Factor:

The Capacity Cost Recovery (CCR) Factors applicable to the Energy Charge under the Company's various rate schedules are normally determined annually by the Florida Public Service Commission for the billing months of January through December. This factor is designed to recover the cost of capacity payments made by the Company for off-system capacity and is adjusted to reflect changes in these costs from one period to the next. For time of use demand rates the CCR charge will be included in the monthly max demand only.

## (4) Environmental Cost Recovery Clause Factor:

The Environmental Cost Recovery Clause (ECRC) Factors applicable to the Energy Charge under the Company's various rate schedules are normally determined annually by the Florida Public Service Commission for the billing months of January through December. This factor is designed to recover environmental compliance costs incurred by the Company and is adjusted to reflect changes in these costs from one period to the next.

#### (5) Asset Securitization Charge Factor:

The Asset Securitization Charge (ASC) Factors applicable to the Energy Charge under the Company's various rate schedules represent a Nuclear Asset-Recovery Charge approved in a financing order issued to the Company by the Florida Public Service Commission and are adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of nuclear asset-recovery bonds from the effective date of the ASC until the nuclear asset-recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity (SPE) has been created and is the owner of all rights to the Nuclear Asset-Recovery Charge. The Company shall act as the SPE's collection agent or servicer for the Nuclear Asset-Recovery Charge shall be paid by all existing or future customers receiving transmission or distribution service from the Company or its successors or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this state.

#### (6) Storm Protection Plan Cost Recovery Clause Factor:

The Storm Protection Plan Cost Recovery Clause (SPPCRC) Factors applicable to the Energy Charge under the Company's various rate schedules are normally determined annually by the Florida Public Service Commission for the billing months of January through December. This factor is designed to recover storm protection plan costs incurred by the Company and is adjusted to reflect changes in these costs from one period to the next. For time of use demand rates the SPPCRC charge will be included in the monthly max demand only.

#### (7) Storm Cost Recovery Surcharge Factor:

In accordance with a Florida Public Service Commission ruling, the Storm Cost Recovery Surcharge (SCRS) factor is applicable to the Energy Charge under the Company's various rate schedules for the billing months of March 2025 through February 2026. This surcharge is designed to recover storm restoration costs, replenishment of the storm reserve, and interest related to Hurricanes Debby, Helene, and Milton.

### **Gross Receipts Tax Factor:**

In accordance with Section 203.01(1)(a)1 of the Florida Statutes, a factor of 2.5663% is applicable to electric sales charges for collection of the state Gross Receipts Tax.

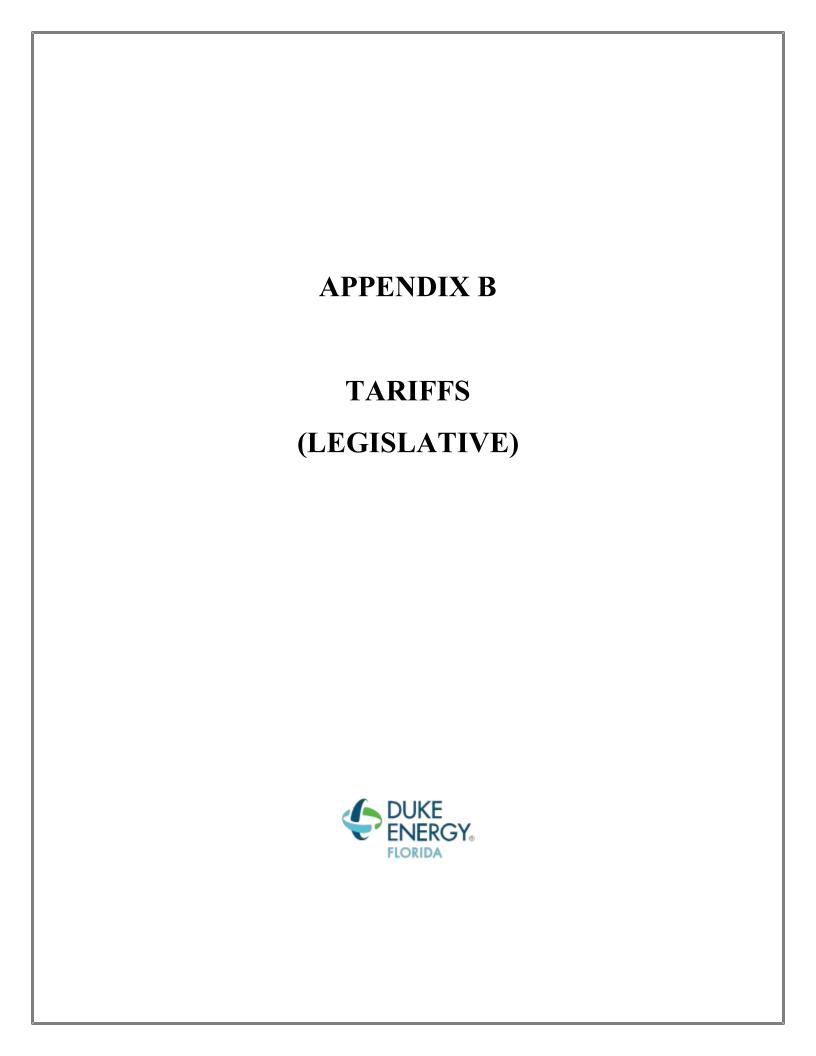
## Regulatory Assessment Fee Factor:

In accordance with Section 350.113 of the Florida Statutes and Rule 25-6.0131, F.A.C., a factor of 0.0871% is applicable to gross operating sales charges for collection of the Regulatory Assessment Fee.

(Continued on Page No. 3)

ISSUED BY: Thomas G. Foster, Vice President, Rates & Regulatory Strategy - FL

EFFECTIVE: March 1, 2025





NO. 6.105

Page 1 of 3

#### RATE SCHEDULE BA-1 BILLING ADJUSTMENTS

## Applicable:

To the Rate Per Month provision in each of the Company's filed rate schedules which reference the billing adjustments set forth below.

Rate Schedule/Metering Level         ECCR <sup>(3)</sup> ECRC <sup>(4)</sup> ASC <sup>(5)</sup> SPPCR           RS-1, RST-1, RSL-1, RSL-1, RSL-2 (Sec.)         0.326         -         0.410         -         0.030         0.227214         0.801           RS-1, RST-1, RSL-1, RSL-1, RSL-2 (Sec.)         0.326         -         0.410         -         0.030         0.227214         0.801           Secondary         0.286         -         0.357         -         0.028         0.497187         0.694           Primary         0.283         -         0.353         -         0.028         0.495186         0.687           Transmission         0.280         -         0.350         -         0.027         0.493184         0.680           GS-2 (Sec.)         0.222         -         0.252         -         0.026         0.455134         0.355           GSD-1, GSDT-1, SS-1*         Secondary         -         0.89         -         1.07         0.027         0.477162         -           Primary         -         0.88         -         1.06         0.027         0.475161         -           Transmission         -         0.87         -         1.05         0.026         0.473159	COST RECOVERY FACTORS							
RS-1, RST-1, RSL-1, RSL-1, RSL-2 (Sec.) <a href="https://doi.org/10.00/"></a>	SPPCRC <sup>(6)</sup>							
RSL-2 (Sec.)	\$/ kW	¢/ kWh						
Secondary         0.286         -         0.357         -         0.028         0.497187         0.694           Primary         0.283         -         0.353         -         0.028         0.495186         0.687           Transmission         0.280         -         0.350         -         0.027         0.493184         0.680           GS-2 (Sec.)         0.222         -         0.252         -         0.026         0.455134         0.355           GSD-1, GSDT-1, SS-1*         Secondary         -         0.89         -         1.07         0.027         0.477162         -           Primary         -         0.88         -         1.06         0.027         0.477162         -           CS-2, CST-2, CS-3, CST-3, CST-3, SS-3*         -         1.05         0.026         0.473159         -           CS-2, CST-2, CS-3, CST-3, CST-3, SS-3*         -         0.62         -         0.71         0.025         0.444118         -           Primary         -         0.62         -         0.71         0.025         0.440117         -           IS-2, IST-2, SS-2*         Secondary         -         0.76         -         0.88         0.025         0.454131	-	0.000 <u>3.1</u> 18						
Secondary         0.286         -         0.357         -         0.028         0.497187         0.694           Primary         0.283         -         0.353         -         0.028         0.495186         0.687           Transmission         0.280         -         0.350         -         0.027         0.493184         0.680           GS-2 (Sec.)         0.222         -         0.252         -         0.026         0.455134         0.355           GSD-1, GSDT-1, SS-1*         -         0.89         -         1.07         0.027         0.477162         -           Primary         -         0.88         -         1.06         0.027         0.475161         -           Transmission         -         0.87         -         1.05         0.026         0.473159         -           CS-2, CST-2, CS-3, CST-3, CST-3, SS-3*         -         0.72         0.025         0.444118         -           Primary         -         0.62         -         0.71         0.025         0.440117         -           Transmission         -         0.62         -         0.71         0.025         0.454131         -           IS-2, IST-2, SS-2* <td< td=""><td></td><td></td></td<>								
Transmission         0.280         -         0.350         -         0.027         0.493184         0.680           GS-2 (Sec.)         0.222         -         0.252         -         0.026         0.455134         0.355           GSD-1, GSDT-1, SS-1*         Secondary         -         0.89         -         1.07         0.027         0.477162         -           Primary         -         0.88         -         1.06         0.027         0.475161         -           Transmission         -         0.87         -         1.05         0.026         0.473159         -           CS-2, CST-2, CS-3, CST-3, CST-3, SS-3*         -         0.72         0.025         0.444118         -           Primary         -         0.62         -         0.71         0.025         0.449117         -           Transmission         -         0.62         -         0.71         0.025         0.438116         -           IS-2, IST-2, SS-2*         Secondary         -         0.77         -         0.88         0.025         0.454131         -           Primary         -         0.75         -         0.86         0.025         0.45129         - <t< td=""><td>-</td><td>0.000<u>2.7</u> 45</td></t<>	-	0.000 <u>2.7</u> 45						
GS-2 (Sec.) 0.222 - 0.252 - 0.026 0.455134 0.355  GSD-1, GSDT-1, SS-1* Secondary - 0.89 - 1.07 0.027 0.477162 - Primary - 0.88 - 1.06 0.027 0.475161 - Transmission - 0.87 - 1.05 0.026 0.473159 -  CS-2, CST-2, CS-3, CST-3, SS-3* Secondary - 0.63 - 0.72 0.025 0.44118 - Primary - 0.62 - 0.71 0.025 0.449117 - Transmission - 0.62 - 0.71 0.025 0.438116 -  IS-2, IST-2, SS-2* Secondary - 0.77 - 0.88 0.025 0.454131 - Primary - 0.76 - 0.87 0.025 0.452130 - Transmission - 0.75 - 0.86 0.025 0.45129 -  LS-1 (Sec.) 0.110 - 0.107 - 0.021 0.064051 0.586  *SS-1, SS-2, SS-3 Monthly Secondary - 0.087 - 0.103 Primary - 0.086 - 0.102	-	0.000 <u>2.7</u> 18						
GSD-1, GSDT-1, SS-1*         0.89         -         1.07         0.027         0.477162         -           Primary         -         0.88         -         1.06         0.027         0.475161         -           Transmission         -         0.87         -         1.05         0.026         0.473159         -           CS-2, CST-2, CS-3, CST-3, SS-3*         -         0.72         0.025         0.444118         -           Primary         -         0.62         -         0.71         0.025         0.440117         -           Transmission         -         0.62         -         0.71         0.025         0.48116         -           IS-2, IST-2, SS-2*         -         0.77         -         0.88         0.025         0.454131         -           Primary         -         0.76         -         0.87         0.025         0.454131         -           LS-1 (Sec.)         0.110         -         0.107         -         0.021         0.064051         0.586           *SS-1, SS-2, SS-3           Monthly Secondary         -         0.087         -         0.103         -         -         -         -	-	0.000 <u>2.6</u> 90						
Secondary       -       0.89       -       1.07       0.027       0.477162       -         Primary       -       0.88       -       1.06       0.027       0.475161       -         Transmission       -       0.87       -       1.05       0.026       0.473159       -         CS-2, CST-2, CS-3, CST-3, SS-3*       -       0.72       0.025       0.444118       -         Secondary       -       0.62       -       0.71       0.025       0.440117       -         Transmission       -       0.62       -       0.71       0.025       0.438116       -         IS-2, IST-2, SS-2*       -       0.77       -       0.88       0.025       0.454131       -         Primary       -       0.76       -       0.87       0.025       0.452130       -         Transmission       -       0.75       -       0.86       0.025       0.454129       -         LS-1 (Sec.)       0.110       -       0.107       -       0.021       0.061051       0.586         *SS-1, SS-2, SS-3         Monthly       -       0.087       -       0.103       -       -       -	-	<del>0.000</del> 1.3 <u>83</u>						
Primary       -       0.88       -       1.06       0.027       0.475161       -         Transmission       -       0.87       -       1.05       0.026       0.473159       -         CS-2, CST-2, CS-3, CST-3, SS-3*       -       0.63       -       0.72       0.025       0.444118       -         Secondary       -       0.62       -       0.71       0.025       0.440117       -         Transmission       -       0.62       -       0.71       0.025       0.438116       -         IS-2, IST-2, SS-2*       -       0.77       -       0.88       0.025       0.454131       -         Primary       -       0.76       -       0.87       0.025       0.452130       -         Transmission       -       0.75       -       0.86       0.025       0.454129       -         LS-1 (Sec.)       0.110       -       0.107       -       0.021       0.064051       0.586         *SS-1, SS-2, SS-3         Monthly       -       0.086       -       0.103       -       -       -       -         Primary       -       0.086       -       0.102       -<								
Transmission       -       0.87       -       1.05       0.026       0.473159       -         CS-2, CST-2, CS-3, CST-3, SS-3*       -       0.63       -       0.72       0.025       0.444118       -         Primary       -       0.62       -       0.71       0.025       0.440117       -         Transmission       -       0.62       -       0.71       0.025       0.438116       -         IS-2, IST-2, SS-2*       -       0.77       -       0.88       0.025       0.454131       -         Primary       -       0.76       -       0.87       0.025       0.454131       -         Transmission       -       0.75       -       0.86       0.025       0.454129       -         LS-1 (Sec.)       0.110       -       0.107       -       0.021       0.064051       0.586         *SS-1, SS-2, SS-3         Monthly       -       0.086       -       0.103       -       -       -       -         Primary       -       0.086       -       0.102       -       -       -       -	1.92	0.000 <u>2.1</u> 12						
CS-2, CST-2, CS-3, CST-3, SS-3* Secondary - 0.63 - 0.72 0.025 0.444118 - Primary - 0.62 - 0.71 0.025 0.440117 - Transmission - 0.62 - 0.71 0.025 0.438116 -  IS-2, IST-2, SS-2* Secondary - 0.77 - 0.88 0.025 0.454131 - Primary - 0.76 - 0.87 0.025 0.452130 - Transmission - 0.75 - 0.86 0.025 0.452130 -  LS-1 (Sec.) 0.110 - 0.107 - 0.021 0.061051 0.586  *SS-1, SS-2, SS-3 Monthly Secondary - 0.087 - 0.103 Primary - 0.086 - 0.102	1.90	<del>0.000</del> 2.0 <u>91</u>						
3, SS-3*       0.63       - 0.72       0.025       0.444118       - 0.444118       - 0.444118       - 0.444118       - 0.444118       - 0.444118       - 0.444117       - 0.444117       - 0.444117       - 0.444117       - 0.444117       - 0.444117       - 0.444117       - 0.444116       - 0.44	0.33	<del>0.000</del> 2.0 70						
Primary       -       0.62       -       0.71       0.025       0.440117       -         Transmission       -       0.62       -       0.71       0.025       0.438116       -         IS-2, IST-2, SS-2*       -       0.77       -       0.88       0.025       0.454131       -         Primary       -       0.76       -       0.87       0.025       0.452130       -         Transmission       -       0.75       -       0.86       0.025       0.454129       -         LS-1 (Sec.)       0.110       -       0.107       -       0.021       0.064051       0.586         *SS-1, SS-2, SS-3 Monthly Secondary Primary       -       0.087       -       0.103       -       -       -       -         Primary       -       0.086       -       0.102       -       -       -       -								
Transmission         -         0.62         -         0.71         0.025         0.438116         -           IS-2, IST-2, SS-2*         -         0.77         -         0.88         0.025         0.454131         -           Primary         -         0.76         -         0.87         0.025         0.452130         -           Transmission         -         0.75         -         0.86         0.025         0.454129         -           LS-1 (Sec.)         0.110         -         0.107         -         0.021         0.064051         0.586           *SS-1, SS-2, SS-3 Monthly Secondary Primary         -         0.087         -         0.103         -         -         -         -	1.15	0.000 <u>1.7</u> 07						
IS-2, IST-2, SS-2*	1.14	0.000 <u>1.6</u> 90						
Secondary       -       0.77       -       0.88       0.025       0.154131       -         Primary       -       0.76       -       0.87       0.025       0.152130       -         Transmission       -       0.75       -       0.86       0.025       0.154129       -         LS-1 (Sec.)       0.110       -       0.107       -       0.021       0.061051       0.586         *SS-1, SS-2, SS-3 Monthly Secondary Primary       -       0.087       -       0.103       -       -       -       -       -         Primary       -       0.086       -       0.102       -       -       -       -	1.13	0.000 <u>1.6</u> 73						
Primary       -       0.76       -       0.87       0.025       0.152130       -         Transmission       -       0.75       -       0.86       0.025       0.154129       -         LS-1 (Sec.)       0.110       -       0.107       -       0.021       0.064051       0.586         *SS-1, SS-2, SS-3 Monthly Secondary Primary       -       0.087       -       0.103       -       -       -       -         Primary       -       0.086       -       0.102       -       -       -       -								
Transmission - 0.75 - 0.86 0.025 0.454129 -  LS-1 (Sec.) 0.110 - 0.107 - 0.021 0.064051 0.586  *SS-1, SS-2, SS-3 Monthly Secondary Primary - 0.086 - 0.102	1.54	0.000 <u>1.8</u> 91						
LS-1 (Sec.) 0.110 - 0.107 - 0.021 0.064 <u>051</u> 0.586  *SS-1, SS-2, SS-3  Monthly Secondary Primary - 0.086 - 0.102	1.26	0.0001.8 72						
*SS-1, SS-2, SS-3  Monthly Secondary Primary - 0.086 - 0.102	0.25	0.000 <u>1.8</u> 53						
Monthly         -         0.087         -         0.103         -         -         -           Primary         -         0.086         -         0.102         -         -         -	-	0.000 <u>2.7</u> 83						
Secondary         -         0.087         -         0.103         -         -         -           Primary         -         0.086         -         0.102         -         -         -								
Primary - 0.086 - 0.102	0.470							
	0.170	-						
1016-011   -   COU.U   -   -   -   -   -	0.168	_						
	0.167	_						
Daily Secondary 0.044 0.040	0.004							
Secondary - 0.041 - 0.049	0.081	_						
Primary - 0.041 - 0.049	0.080	_						
Transmission         -         0.040         -         0.048         -         -         -	0.079	<u> </u>						
GSLM-1, GSLM-2 See appropriate General Service rate schedule	See appropriate General Service rate schedule							

Fuel Cost Recovery <sup>(1)</sup>						
Rate Sch	edule/Metering Level	Levelized	On-Peak	Off-Peak	Discount	
		¢/ kWh	¢/ kWh	¢/ kWh	¢/ kWh	
RS-1 Only	< 1.000	3,630	N/A	N/A	N/Λ	

ISSUED BY: Thomas G. Foster, Vice President, Rates & Regulatory Strategy - FL

EFFECTIVE: January 1, 2025March 1, 2025



## SECTION NO. VI ONE HUNDRED AND SEVENTH EIGHTH REVISED SHEET NO. 6.105 CANCELS ONE HUNDRED AND SIXTH SEVENTH REVISED SHEET

NO. 6.105

RS-1 Only	> 1,000	4.700	N/A	N/A	N/A
LS-1 Only	Secondary	3.829	N/A	N/A	N/A
All Other Rate Schedules	Secondary	3.925	4.463	3.905	3.568
All Other Rate Schedules	Primary	3.886	4.418	3.867	3.532
All Other Rate Schedules	Transmission	3.847	4.374	3.828	3.497

(Continued on Page No. 2)

Page 2 of 3

ISSUED BY: Thomas G. Foster, Vice President, Rates & Regulatory Strategy – FL

EFFECTIVE: January 1, 2025 March 1, 2025



### SECTION NO. VI THIRTY-SEVENTH EIGHTH REVISED SHEET NO. 6.106 CANCELS THIRTY-SIXTH-SEVENTH REVISED SHEET NO. 6.106

Page 2 of 3

# RATE SCHEDULE BA-1 BILLING ADJUSTMENTS

(Continued from Page 1)

### (1) Fuel Cost Recovery Factor:

The Fuel Cost Recovery Factors applicable to the Fuel Charge under the Company's various rate schedules are normally determined annually by the Florida Public Service Commission for the billing months of January through December. These factors are designed to recover the costs of fuel and purchased power (other than capacity payments) incurred by the Company to provide electric service to its customers and are adjusted to reflect changes in these costs from one period to the next. Revisions to the Fuel Cost Recovery Factors within the described period may be determined in the event of a significant change in costs.

#### (2) Energy Conservation Cost Recovery Factor:

The Energy Conservation Cost Recovery (ECCR) Factor applicable to the Energy Charge under the Company's various rate schedules is normally determined annually by the Florida Public Service Commission for twelve-month periods beginning with the billing month of January. This factor is designed to recover the costs incurred by the Company under its approved Energy Conservation Programs and is adjusted to reflect changes in these costs from one period to the next. For time of use demand rates the ECCR charge will be included in the monthly max demand only.

#### (3) Capacity Cost Recovery Factor:

The Capacity Cost Recovery (CCR) Factors applicable to the Energy Charge under the Company's various rate schedules are normally determined annually by the Florida Public Service Commission for the billing months of January through December. This factor is designed to recover the cost of capacity payments made by the Company for off-system capacity and is adjusted to reflect changes in these costs from one period to the next. For time of use demand rates the CCR charge will be included in the monthly max demand only.

#### (4) Environmental Cost Recovery Clause Factor:

The Environmental Cost Recovery Clause (ECRC) Factors applicable to the Energy Charge under the Company's various rate schedules are normally determined annually by the Florida Public Service Commission for the billing months of January through December. This factor is designed to recover environmental compliance costs incurred by the Company and is adjusted to reflect changes in these costs from one period to the next.

#### (5) Asset Securitization Charge Factor:

The Asset Securitization Charge (ASC) Factors applicable to the Energy Charge under the Company's various rate schedules represent a Nuclear Asset-Recovery Charge approved in a financing order issued to the Company by the Florida Public Service Commission and are adjusted at least semi-annually to ensure timely payment of principal, interest and financing costs of nuclear asset-recovery bonds from the effective date of the ASC until the nuclear asset-recovery bonds have been paid in full or legally discharged and the financing costs have been fully recovered. As approved by the Commission, a Special Purpose Entity (SPE) has been created and is the owner of all rights to the Nuclear Asset-Recovery Charge. The Company shall act as the SPE's collection agent or servicer for the Nuclear Asset-Recovery Charge shall be paid by all existing or future customers receiving transmission or distribution service from the Company or its successors or assignees under Commission-approved rate schedules or under special contracts, even if the customer elects to purchase electricity from alternative electric suppliers following a fundamental change in regulation of public utilities in this state.

## (6) Storm Protection Plan Cost Recovery Clause Factor:

The Storm Protection Plan Cost Recovery Clause (SPPCRC) Factors applicable to the Energy Charge under the Company's various rate schedules are normally determined annually by the Florida Public Service Commission for the billing months of January through December. This factor is designed to recover storm protection plan costs incurred by the Company and is adjusted to reflect changes in these costs from one period to the next. For time of use demand rates the SPPCRC charge will be included in the monthly max demand only.

## (7) Storm Cost Recovery Surcharge Factor:

In accordance with a Florida Public Service Commission ruling, the Storm Cost Recovery Surcharge (SCRS) factor is applicable to the Energy Charge under the Company's various rate schedules for the billing months of <a href="https://docs.org/length-2024-2025">January-March</a> 2024-2025 through <a href="https://docs.org/length-2024-2025">December-February</a> 20242026. This surcharge is designed to recover storm restoration costs, replenishment of the storm reserve, and interest related to Hurricanes <a href="https://docs.org/length-2024-2025">Idalia and uncollected storm restoration costs related to Hurricanes Elsa, Eta, Ian, Isaias, Nicole, and Tropical Storm Fred Debby, Helene, and Milton.

## **Gross Receipts Tax Factor:**

In accordance with Section 203.01(1)(a)1 of the Florida Statutes, a factor of 2.5663% is applicable to electric sales charges for collection of the state Gross Receipts Tax.

### Regulatory Assessment Fee Factor:

In accordance with Section 350.113 of the Florida Statutes and Rule 25-6.0131, F.A.C., a factor of 0.0871% is applicable to gross operating sales charges for collection of the Regulatory Assessment Fee.

(Continued on Page No. 3)

ISSUED BY: Thomas G. Foster, Vice President, Rates & Regulatory Strategy - FL

EFFECTIVE: April 1, 2024March 1, 2025