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FPSC - COMMISSION CLERK

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March 28, 2025

VIA: ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket 20230100-GU; Application for authority to issue and sell securities for 12 months ending December 31, 2024, by Peoples Gas System, Inc.

Dear Mr. Teitzman:

Pursuant to Rule 25-8.009, Florida Administrative Code, and this Commission's Order No. PSC-2023-0365-FOF-GU issued on November 29, 2023, attached is Peoples Gas System Inc.'s Consummation Report regarding the issuance and sale of securities during the fiscal year ended December 31, 2024.

Thank you for your assistance in connection with this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read 'V. Ponder', written over a light blue circular stamp.

Virginia Ponder

VLP/dh
Attachment

cc: All -parties

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Application for authority to issue and sell)
securities for 12 months ending December 31, 2024,) DOCKET NO. 20230100-GU
by Peoples Gas System, Inc.)
_____) FILED: March 28, 2025

CONSUMMATION REPORT

Pursuant to Rule 25-8.009, Florida Administrative Code, and this Commission's Order No. PSC-2023-0365-FOF-GU, issued on November 29, 2023, Peoples Gas System, Inc., submits its Consummation Report with respect to the issuance and/or sale of securities during the twelve months ending December 31, 2024, and states:

Facts of Issues

Long-Term Debt. The Company had no new long-term debt issuances in 2024.

Short-Term Debt. The Company regularly borrows under its revolving bank credit facility which permits the Company to draw down, repay and re-borrow funds. Given the frequency of these borrowings and repayments, it is not practicable to give the details of each action. The Company's short-term borrowing activity in 2024 can be summarized as follows:

	<u>(\$Millions)</u>
Minimum Outstanding	\$ 9
Maximum Outstanding	\$ 138
Average Outstanding	\$ 52
Weighted Average Interest Cost	6.08%

Statement of Capitalization

Statements of capitalization, pretax interest coverage, debt interest requirements and preferred stock

dividend requirements of the Company for the year ending December 31, 2024, are as follows:

<u>Capital Structure</u>	<u>(\$Millions)</u>
Short-term Debt	\$138
Long-term Debt (including amounts due within one year)	925
Preferred Stock	-
Common Equity	<u>1,236</u>
Total Capitalization	<u>\$2,299</u>

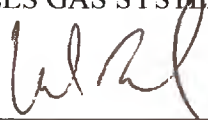
<u>Pretax Interest Coverage</u>	
Including AFUDC	3.80 times
Excluding AFUDC	3.74 times

<u>Debt Interest Requirements</u>	\$57
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<u>Preferred Stock Dividends</u>	-
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Respectfully submitted this 28th day of March
2025

PEOPLES GAS SYSTEM, INC.

By: 

Luke A. Buzard

Vice President, Regulatory & External Affairs

Consummation Report
Exhibit List

Page

N/A