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April 2, 2025

BY E-PORTAL

Mr. Adam Teitzman
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

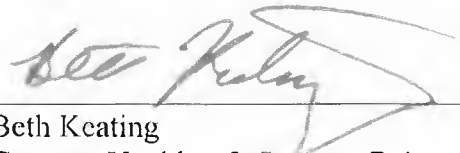
**Re: Docket No. 20250001-EI: Fuel and Purchased Power Cost Recovery Clause with
Generating Performance Incentive Factor**

Dear Mr. Teitzman:

Attached for filing, please find Florida Public Utilities Company's Petition for Approval of Final True Up. The Company's witness testimony and exhibit will be filed under separate cover to follow.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,



Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK
cc:/ (certificate of service)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and purchased power cost recovery
clause with generating performance incentive
factor.

DOCKET NO. 20250001-EI

DATED: April 2, 2025

**FLORIDA PUBLIC UTILITIES COMPANY'S
PETITION FOR APPROVAL
OF FUEL ADJUSTMENT AND PURCHASED POWER COST RECOVERY FINAL
TRUE-UP AMOUNT FOR PERIOD ENDED DECEMBER 2023**

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel, hereby files this Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of FPUC's fuel adjustment and purchased power cost recovery final net true-up amount for the period ended December 2024. In support of this request, the Company hereby states:

- 1) FPUC is an electric utility subject to the Commission's jurisdiction. Its principal business address is:

Florida Public Utilities Company
208 Wildlight Ave.
Yulee, FL 32097

- 2) The name and mailing address of the persons authorized to receive notices are:

Beth Keating, Esq.
Gunster, Yoakley & Stewart, P.A.
215 South Monroe Street, Suite 601
Tallahassee, FL 32301-1839
bkeating@gunster.com
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Michelle D. Napier
Joanah Baugh
1635 Meathe Drive
West Palm Beach FL 33411
mnapier@fpuc.com
jbaugh@fpuc.com

- 3) Consistent with the requirements for this proceeding, the Company has prefiled the fuel adjustment and purchased power cost recovery true-up forms supplied by the Commission consistent with the requirements for such filings.

4) With this Petition, the Company is also submitting the Direct Testimony and Exhibit BB-1 of Ms. Brittnee Baker in support of the Company's request for approval of the final true-up amount.

5) The final remaining true-up amount for the period ended December 2024 is an over-recovery of \$3,131,443, reflecting an actual, end of period over-recovery \$7,826,120, compared to the Company's projected over-recovery of \$4,694,677.

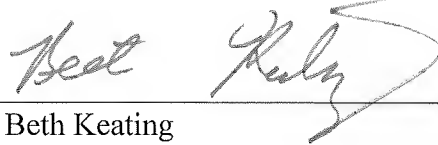
6) The Commission-approved total fuel and purchased power cost recovery amount to be collected during the period January 2025 through December 2025 by the Company was a \$52,050,622., as reflected in Commission Order No. PSC-2024-0481-FOF-EI, with the projected net fuel and purchased power cost recovery amount included in the factors being \$47,355,945.

7) The Company now therefore seeks approval to include the final remaining true-up amount, which is an over-recovery of \$3,131,443, in the calculation of cost recovery factors for the period beginning January 2026.

WHEREFORE, FPUC respectfully requests that the Commission approve the Company's

final net true-up amounts for the period ended December 2024 as set forth above.

RESPECTFULLY SUBMITTED this 2nd day of April, 2025.

A handwritten signature in cursive script, appearing to read "Beth Keating", is written over a horizontal line.

Beth Keating
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Attorneys for Florida Public Utilities Company

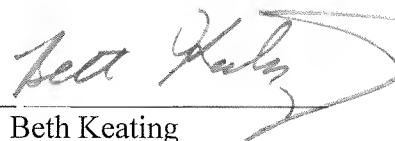
CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition for Approval of Final True-Up, as well as the Direct Testimony and Exhibit BB-1 of Brittnee Baker, has been furnished by Electronic Mail to the following parties of record this 2nd day of April, 2025:

Suzanne Brownless Ryan Sandy Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 sbrownle@psc.state.fl.us rsandy@psc.state.fl.us	J. Jeffry Wahlen/Malcolm Means/Virginia Ponder Ausley Law Firm Post Office Box 391 Tallahassee, FL 32302 jwahlen@ausley.com mmeans@ausley.com vponder@ausley.com
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Robert Scheffel "Schef" Wright Gardner, Bist, Bowden, Dee, LaVia, Wright, Perry & Harper, P.A. 1300 Thomaswood Drive Tallahassee, Florida 32308	Dianne M. Triplett Duke Energy 299 First Avenue North St. Petersburg, FL 33701 Dianne.Triplett@duke-energy.com
William C. Garner, Esq. Law Office of William C. Garner, PLLC 3425 Bannerman Road Unit 105, No. 414 Tallahassee, FL. 32312 bgarner@wcglawoffice.com	

By: _____



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