State of Florida

# **Public Service Commission**

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD TALLAHASSEE, FLORIDA 32399-0850

FILED 4/4/2025

DOCUMENT NO. 02604-2025

## -M-E-M-O-R-A-N-D-U-M-

DATE:	April 4, 2025						
TO:	Adam J. Teitzman, Commission Clerk, Office of Commission Clerk						
FROM:	Lynn Deamer, Bureau Chief, Office of Auditing & Performance Analysis D						
RE:	Docket No.: 20230116-EI Company Name: Duke Energy Florida, LLC Company Code: EI801 Audit Purpose: A19: Storm Restoration Audit Audit Control No.: 2024-285-3-1						

Attached are replacement copies of the Exhibits included in the Audit Report (Audit Control No: 2024-285-3-1) issued March 17, 2025 in Docket 20230116-EI. These exhibits should be clearer and the inadvertent smudge on the last one has been removed.

Attachment: Exhibit 1 and Exhibit 2

Cc: Office of Auditing & Performance Analysis

### Exhibit 1: Hurricane Idalia Cost Summary - Storm Reserve

Duke Energy Florida, LLC Storm Cost Recovery Cost Summary - Storm Reserve (\$000's) Docket No. 20230116-EI Witness: New Exhibit JN-1 Page 1 of 1

Line No.	Description	Reference	Incremental Storm Cost	Storm Reserve Balance	
1	Approved Reserve Balance - Retail (a)		\$	131,848	
2	Actual Collected Reserve Balance as of December 31, 2023	JN-2 Line 1	_	63,206	
3	Uncollected Reserve Balance (b)	JN-3 Line 11		68,641	
4	Storm Costs (2023) Idalia	JN-2 Line 30	-97,653		
5	Total Recoverable Restoration Costs 2024 - Retail	JN-2 Line 31		-34,447	
6	Amount Required to Restore Storm Reserve to \$131.8M	JN-4 Line 1	166,294	131,848	
7	Interest on Unamortized Reserve Deficiency Balance	JN-4 Line 7	217		
8	Total Storm Recovery Amount - Retail		\$	166,511	
9	Estimated Surcharge Revenue Collected - Retail through December 2024 $_{\rm (c)}$	JN-4 Line 2		169,497	
10	Estimated Over-Recovered Retail Amount at 12/31/24 (c)	JN-4 Line 10		2,986	

#### Notes:

(a) Amount of Storm Reserve approved per 2021 Settlement Order PSC-2021-0202-AS-EI.

(b) Uncollected Storm Reserve balance as of December 31, 2023.

(c) Over-recovery was calculated using DEF's 2024 Spring Sales Forecast to estimate revenues for months August 2024 - December 2024.

## Exhibit 2: Hurricane Idalia Final Storm Restoration Costs

#### Duke Energy Florida, LLC Storm Cost Recovery Cost Summary - Storm Reserve (\$000's)

		Estimated Storm Costs By Function									
Line No. Description			1 Distribution	Generation Base	Generation	Constan		Customer		Total	Storm Reserve Balance
					Intermediate	Generation Peaking	Solar	Customer Service	Other		
1 Pre-Storm Reserve Balance		Transmission	Distribution	Base	Intermediate	Peaking	JOIAI	DEIVICE	Uther	Iotai	63,206
2 Storm Related Restoration Costs - Idalia											
3 Regular Payroll		672	2,035	-	-	-	-	21	-	2,727	
4 Overtime Payroll		1,301	4,701	125	36	14	5	59		6,240	
5 Labor Burdens/Incentives		840	3,347	51	(14)	4	8	35	-	4,272	
6 Overhead Allocations		298	436	-	-		-	28		762	
7 Employee Expenses		360	4,535	-	-	-	-	14		4,909	
8 Contractor Costs		10,916	79,507	73	-	630	64	117	- 1	91,307	
9 Materials & Supplies		832	12,068	27	0	9	11	0		12,948	
10 Internal Fleet Costs		176	302	-					-	477	
11 Uncollectible Account Expenses			-		-					-	
12 Other					-	-			-		
13											
14 Subtotal - Storm Related Restoration Costs	Lines 3-13	15,395	106,931	277	22	657	88	274		123,642	
15 Less: Estimated Non-Incremental Costs - Idalia											
16 Regular Payroll		(274)		-	-	-	-	(21)	-	(1,338)	
17 Overtime Payroll			(435)	-	-	-	-	(39)	-	(474)	
18 Labor Burdens/Incentives		(353)	(1,535)	-	-	*	-	(32)	-	(1,920)	
19 Overhead Allocations		(65)	-	-	-	-	-	(28)	-	(93)	
20 Employee Expenses		(16)		~	-	-	-	-	-	(24)	
21 Contractor Costs		(31)		^	-	-	-	-	-	(427)	
22 Materials & Supplies		(16)		-	-	-	-	-		(99)	
23 Internal Fleet Costs		-	(135)	-	-	-	-		- [	(135)	
24 Uncollectible Account Expenses		-	-			-	-	-			
25 Other			-	-			-	-	-		
26 Subtotal - Estimated Non-Incremental Costs	Lines 16-25	(755)	(3,636)					(120)		(4,511)	
27 Less: Capitalizable Costs		(2,749)	(15,361)	-	-	-		-	-	(18,110)	
28 Total Recoverable Restoration Costs - Idalia - System	Lines (14 + 26 + 27)	11,890	87,934	277	22	657	88	154		101,020	
29 Jurisdictional Factor (Order PSC-2021-0202-AS-EI)		72.042%	100.000%	97.403%	92.637%	95.110%	97.403%	100%	100%		
30 Total Recoverable Restoration Costs - Idalia - Retail	Lines (28 x 29)	\$8,566	\$87,934	\$269	\$20	\$625	\$85	\$154	\$0	97,653	\$9

Witness: New

(\$34,447)

Docket No. 20230116-El

Witness: New

Exhibit JN-2

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