

State of Florida



Public Service Commission

CAPITAL CIRCLE OFFICE CENTER • 2540 SHUMARD OAK BOULEVARD
TALLAHASSEE, FLORIDA 32399-0850

-M-E-M-O-R-A-N-D-U-M-

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FPSC - COMMISSION CLERK

DATE: April 4, 2025

TO: Adam J. Teitzman, Commission Clerk, Office of Commission Clerk

FROM: Lynn Deamer, Bureau Chief, Office of Auditing & Performance Analysis *LD*

RE: Docket No.: 20230116-EI
Company Name: Duke Energy Florida, LLC
Company Code: EI801
Audit Purpose: A19: Storm Restoration Audit
Audit Control No.: 2024-285-3-1

Attached are replacement copies of the Exhibits included in the Audit Report (Audit Control No: 2024-285-3-1) issued March 17, 2025 in Docket 20230116-EI. These exhibits should be clearer and the inadvertent smudge on the last one has been removed.

Attachment: Exhibit 1 and Exhibit 2

Cc: Office of Auditing & Performance Analysis

Exhibit 1: Hurricane Idalia Cost Summary - Storm Reserve

Duke Energy Florida, LLC
Storm Cost Recovery
Cost Summary - Storm Reserve
(\$000's)

Docket No. 20230116-EI
Witness: New
Exhibit JN-1
Page 1 of 1

Line No.	Description	Reference	Incremental Storm Cost	Storm Reserve Balance
1	Approved Reserve Balance - Retail (a)			\$ 131,848
2	Actual Collected Reserve Balance as of December 31, 2023	JN-2 Line 1		63,206
3	Uncollected Reserve Balance (b)	JN-3 Line 11		68,641
4	Storm Costs (2023) Idalia	JN-2 Line 30	-97,653	
5	Total Recoverable Restoration Costs 2024 - Retail	JN-2 Line 31		-34,447
6	Amount Required to Restore Storm Reserve to \$131.8M	JN-4 Line 1	166,294	131,848
7	Interest on Unamortized Reserve Deficiency Balance	JN-4 Line 7	217	
8	Total Storm Recovery Amount - Retail			\$ 166,511
9	Estimated Surcharge Revenue Collected - Retail through December 2024 (c)	JN-4 Line 2		169,497
10	Estimated Over-Recovered Retail Amount at 12/31/24 (c)	JN-4 Line 10		2,986

Notes:

(a) Amount of Storm Reserve approved per 2021 Settlement Order PSC-2021-0202-AS-EI.

(b) Uncollected Storm Reserve balance as of December 31, 2023.

(c) Over-recovery was calculated using DEF's 2024 Spring Sales Forecast to estimate revenues for months August 2024 - December 2024.

[illegible]