



May 1, 2025

BY E-PORTAL

Mr. Adam Teitzman
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Docket No. 20250010-EI: Storm protection plan cost recovery clause.

Dear Mr. Teitzman:

Attached for filing, please find Florida Public Utilities Company's Petition for Approval of Storm Protection Plan Cost Recovery Factors for 2026. Supporting testimony and exhibits follow under separate cover.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Beth Keating', written over a horizontal line.

Beth Keating
Gunster, Yoakley & Stewart, P.A.
215 South Monroe St., Suite 601
Tallahassee, FL 32301
(850) 521-1706

MEK
cc:/(Service List)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Storm Protection Plan Cost Recovery Clause. DOCKET NO. 20250010-EI

DATED: May 1, 2025

**FLORIDA PUBLIC UTILITIES COMPANY'S
PETITION FOR APPROVAL OF PROPOSED STORM PROTECTION PLAN
COST RECOVERY FACTORS FOR 2026**

Florida Public Utilities Company (FPUC or Company), by and through its undersigned counsel, hereby files this Petition asking the Florida Public Service Commission (FPSC or Commission) for approval of FPUC's Storm Protection Plan Cost Recovery Clause ("SPPCRC") actual/estimated true-up amount and factors to be applied during the period January 2026 through December 2026. In support of this request, the Company hereby states:

1) FPUC is an electric utility subject to the Commission's jurisdiction. Its principal business address is:

Florida Public Utilities Company
208 Wildlight Ave.
Yulee, FL 32097

2) The name and mailing address of the persons authorized to receive notices are:

Beth Keating, Esq.
Gunster, Yoakley & Stewart, P.A.
215 South Monroe Street, Suite 601
Tallahassee, FL 32301-1839
bkeating@gunster.com
(850) 521-1706

Michelle D. Napier
1635 Meathe Drive
West Palm Beach FL 33411
mnapier@fpuc.com

3) Consistent with the requirements for this proceeding, the Company is filing the required SPPCRC actual/estimated true-up forms, as well as those reflecting the Company's projected SPP program costs.

4) With this Petition, the Company is also submitting the Direct Testimony and Exhibit BB-2 of Ms. Brittnee Baker in support of the Company's request for approval of the actual/estimated true-up amount and proposed factors, as well as the Testimony of P. Mark Cutshaw. The testimony of Witness Cutshaw describes the work to be performed in accordance with the SPP during the full projected period. Mr. Cutshaw also describes the projects involved and projected costs associated with those projects.

5) The Company is also providing corrected true up schedules 1A, 2A, and 3A, which reflect the corrected, final remaining true-up amount for the period ended December 2024, which was an over-recovery of \$307,988, reflecting an actual, end of period under-recovery \$812,316, as compared to the Company's projected under-recovery of \$1,120,304, as reflected in Order No. PSC-2024-0459-FOF-EI, issued October 24, 2024.

6) To calculate the proposed SPPCRC. factors, the Company utilized the appropriate schedules and applied the prescribed methodology, as reflected in Exhibit BB-2 of Witness Baker. As further set forth in Witness Baker's testimony, the Company has calculated its proposed factors based on total projected SPP recovery requirement of \$9,701,226, adjusted for taxes, for the period January 2026 through December 2026. The Company projects to incur \$3.24 million of O&M expense and \$21.25 million of capital expenditures for a total of \$24.49 million in 2025. The Company projects to incur \$3.10 million of O&M expense and \$20.75 million of capital expenditures for a total of \$23.85 million in 2026. As shown on Form 1P of Exhibit BB-2, the total jurisdictional projected revenue requirement for 2026 is \$8,493,207. When the estimated true-up under-recovery for the period of January 2025 through December 2025 of \$1,507,787 and the final corrected true-up over-recovery for the period of January 2024 through December

2024 of \$307,988 are included, and adjustments are made for taxes, this amounts to recovery of \$9,701,226 in 2026.

7) As further described by Witness Baker, the depreciation expense has been calculated in accordance with the rates approved in the Company's last approved depreciation study.¹ The anticipated impact on the average bill of a residential customer using approximately 1,000 KWH will be \$16.74.

8) Applying the prescribed methodology to the costs projected, as well as the allocation adjustment described in Witness Baker's testimony, FPUC proposes the following SPPCRC factors for the period January through December 2026:

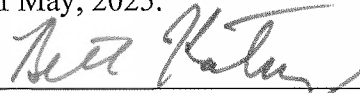
Rate Schedule	Dollars PER KWH	Tax Factor	SPP Factors PER KWH
Residential	\$0.01673	1.000848	\$0.01674
General Service	\$0.02205	1.000848	\$0.02207
General Service Demand	\$0.01104	1.000848	\$0.01105
General Service Large Demand	\$0.00708	1.000848	\$0.00708
Industrial/Standby	\$0.04198	1.000848	\$0.04202
Lighting Service	\$0.18731	1.000848	\$0.18747

¹ Docket No. 20230079-EI.

9) The factors proposed by the Company have been developed through projections and calculations made in accordance with Rule 25-6.031, F.A.C. Moreover, the projected costs are anticipated to be prudently incurred in the implementation of FPUC's Storm Protection Plan.

WHEREFORE, the Company respectfully requests that the Commission approve FPUC's projected costs for its Storm Protection Plan and proposed SPPCRC factors to be applied in 2026.

RESPECTFULLY SUBMITTED this 1st day of May, 2025.



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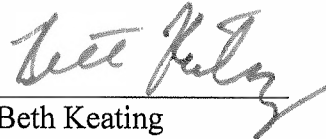
CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the Petition for Approval of Storm Protection Plan Cost Recovery Factors for 2026 has been furnished by Electronic Mail to the following parties of record this 1st day of May, 2025:

Daniel Dose Shaw Stiller Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, FL 32399-0850 Ddose@psc.state.fl.us ssiller@psc.state.fl.us	J. Jeffry Wahlen/Malcolm Means/Virginia Ponder Ausley Law Firm Post Office Box 391 Tallahassee, FL 32302 jwahlen@ausley.com mmeans@ausley.com vponder@ausley.com
Walt Trierweiler/P. Christensen / Charles Rehwinkel/Mary Wessling/Octavio Ponce/Austin Watrous Office of Public Counsel c/o The Florida Legislature 111 W. Madison Street, Room 812 Tallahassee, FL 32399-1400 Trierweiler.Walt@leg.state.fl.us Wessling.Mary@leg.state.fl.us Rehwinkel.Charles@leg.state.fl.us Christensen.patty@leg.state.fl.us Ponce.octavio@leg.state.fl.us Watrous.austin@leg.state.fl.us	James W. Brew/Laura Baker/Sarah Newman Stone Matheis Xenopoulos & Brew, PC Eighth Floor, West Tower 1025 Thomas Jefferson Street, NW Washington, DC 20007 jbrew@smxblaw.com lwb@smxblaw.com sbn@smxblaw.com
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