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DANIEL PEREZ
*Speaker of the House of
Representatives*

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COMMISSION
CLERK

June 9, 2025

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20250011-EI - Petition for rate increase by Florida Power & Light Company

Dear Mr. Teitzman:

Please find enclosed for filing in the above referenced docket the **confidential** Direct Testimony and Exhibits of Helmuth W. Schultz, III.

Mr. Shultz's evidence demonstrates a revenue sufficiency, or surplus, of \$620.492 million for Florida Power & Light Company (FPL) in 2026. For 2027, OPC's appropriate adjustments in this case show an allowable increase, subject to FPL's satisfying its burden of proof, of no more than \$35.196 million. Mr. Schultz also recommends that the Commission deny authorization of the proposed 2028 and 2029 Solar Base Rate Adjustment (SoBRA) mechanisms. Mr. Schultz's testimony, incorporating the recommendations of 6 additional OPC Expert Witnesses, identifies a cumulative base rate increase of no more than \$105.588 million during 2026-2029, which is \$9.713 billion less than the cumulative proposed base rate revenue increase of \$9.819 billion requested by FPL in its filing. These aggregate revenue requirement numbers are **not confidential**.

This filing is being hand delivered to the Clerk's Office and electronically delivered to counsel for Florida Power & Light Company (FPL). Counsel for FPL has agreed to serve a copy of the confidential testimony to all parties who have executed a non-disclosure agreement with FPL. The testimony and exhibits of Mr. Schultz contain information that FPL has asserted to be confidential; therefore, FPL will file a Notice of Intent to Request Confidential Classification of Mr. Schultz's testimony and exhibits. FPL will redact the material it claims to be confidential and provide a redacted version of the testimony and exhibits to OPC for filing. It is our understanding that FPL will provide its request for confidentiality, including the highlighted confidential material and the accompanying detailed justification, in a separate filing. As is customary in these circumstances, OPC reserves its right to contest confidentiality, as appropriate.

If you have any questions or concerns, please do not hesitate to contact me. Thank you for your assistance in this matter.

Sincerely,

Walt Trierweiler
Public Counsel

/s/ Mary A. Wessling
Mary A. Wessling
Associate Public Counsel
Florida Bar No.: 93590

CERTIFICATE OF SERVICE
DOCKET NO. 20250011-EI

I HEREBY CERTIFY that a true and correct copy of the foregoing has been furnished by electronic mail on this 9th day of June, 2025, to the following:

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