



Serving Florida's Panhandle Since 1963

P. O. Box 549 / 301 Long Ave, Port St. Joe, FL 32457

Tel: 850.229.8216 / fax: 850.229.8392

www.stjoegas.com

August 21, 2025

Adam J. Teitzman, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 20250003-GU
Purchased Gas Cost Recovery Monthly for July 2025

Dear Mr. Teitzman:

Enclosed for filing in the above referenced docket is St. Joe Natural Gas Company's Purchased Gas Adjustment Reporting Schedules A-1 and supporting detail, A-2, A-3, A-4, A-5, and A-6 for the month of July 2025.

Respectfully submitted,

Debbie Stitt

Regulatory Analyst/Bookkeeper

COMPANY: ST JOE NATURAL GAS CO

COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE

SCHEDULE A-1

OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR

ESTIMATED FOR THE PERIOD OF:

JANUARY 2025 Through DECEMBER 2025

		-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-
		CURRENT MONTH:		JULY		PERIOD TO DATE			
COST OF GAS PURCHASED		ACTUAL	REVISED ESTIMATE	DIFFERENCE		ACTUAL	REVISED ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
1	COMMODITY (Pipeline)	\$585.58	\$585.58	0	0.00	\$5,594.43	\$5,594.43	0	0.00
2	NO NOTICE SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
3	SWING SERVICE	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
4	COMMODITY (Other)	\$25,848.79	\$25,848.79	0	0.00	\$275,107.82	\$275,107.82	0	0.00
5	DEMAND	\$3,181.16	\$3,181.16	0	0.00	\$34,773.34	\$34,773.34	0	0.00
6	OTHER	\$1,314.31	\$6,386.50	5,072	79.42	\$19,977.78	\$78,592.50	58,615	74.58
LESS END-USE CONTRACT									
7	COMMODITY (Pipeline)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
8	DEMAND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
9	FGT REFUND	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
10	Second Prior Month Purchase Adj. (OPTIONAL)	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
11	TOTAL COST (1+2+3+4+5+6+10)-(7+8+9)	\$30,929.84	\$36,002.03	5,072	14.09	\$335,453.37	\$394,068.09	58,615	14.87
12	NET UNBILLED	\$0.00	\$0.00	0	0.00	\$0.00	\$0.00	0	0.00
13	COMPANY USE	\$1.04	\$0.00	-1	0.00	\$102.93	\$0.00	-103	0.00
14	TOTAL THERM SALES	\$34,436.18	\$36,002.03	1,566	4.35	\$360,772.85	\$394,068.09	33,295	8.45
THERMS PURCHASED									
15	COMMODITY (Pipeline)	61,770	60,400	-1,370	-2.27	675,210	661,120	-14,090	-2.13
16	NO NOTICE SERVICE	0	0	0	0.00	0	0	0	0.00
17	SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18	COMMODITY (Other)	61,770	61,770	0	0.00	675,210	675,210	0	0.00
19	DEMAND	61,770	61,770	0	0.00	675,210	675,210	0	0.00
20	OTHER	0	1,492	1,492	0.00	0	14,975	14,975	0.00
LESS END-USE CONTRACT									
21	COMMODITY (Pipeline)	0	0	0	0.00	0	0	0	0.00
22	DEMAND	0	0	0	0.00	0	0	0	0.00
23		0	0	0	0.00	0	0	0	0.00
24	TOTAL PURCHASES (15-21+23)	61,770	60,400	-1,370	-2.27	675,210	661,120	-14,090	-2.13
25	NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26	COMPANY USE	2	0	-2	0.00	207	0	-207	0.00
27	TOTAL THERM SALES	68,302	60,400	-7,902	-13.08	684,655	661,120	-23,535	-3.56
CENTS PER THERM									
28	COMMODITY (Pipeline) (1/15)	\$0.00948	\$0.00970	\$0.00022	2.22	\$0.00829	\$0.00846	0	2.09
29	NO NOTICE SERVICE (2/16)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
30	SWING SERVICE (3/17)	\$0.00000	\$0.00000	\$0.00000	0.00	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
31	COMMODITY (Other) (4/18)	\$0.41847	\$0.41847	\$0.00000	0.00	\$0.40744	\$0.40744	0.00000	0.00
32	DEMAND (5/19)	\$0.05150	\$0.05150	\$0.00000	0.00	\$0.05150	\$0.05150	0.00000	0.00
33	OTHER (6/20)	#DIV/0!	\$4.28050	#DIV/0!	#DIV/0!	#DIV/0!	\$5.24825	#DIV/0!	#DIV/0!
LESS END-USE CONTRACT									
34	COMMODITY Pipeline (7/21)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
35	DEMAND (8/22)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
36		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
37	TOTAL COST (11/24)	\$0.50073	\$0.59606	\$0.09533	15.99	\$0.48996	\$0.59606	0.10610	17.80
38	NET UNBILLED (12/25)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
39	COMPANY USE (13/26)	\$0.49750	#DIV/0!	#DIV/0!	#DIV/0!	\$0.49833	#DIV/0!	#DIV/0!	#DIV/0!
40	TOTAL THERM SALES (11/27)	0.45284	0.59606	\$0.14322	24.03	0.48996	0.59606	0.10610	17.80
41	TRUE-UP (E-2)	-\$0.09856	-\$0.09856	\$0.00000	\$0.00000	-\$0.09856	-\$0.09856	0.00000	\$0.00000
42	TOTAL COST OF GAS (40+41)	\$0.35428	\$0.49750	\$0.14322	28.79	\$0.39140	\$0.49750	0.10610	21.33
43	REVENUE TAX FACTOR	\$1.00503	\$1.00503	\$0.00000	0	\$1.00503	\$1.00503	\$0.00000	0
44	PGA FACTOR ADJUSTED FOR TAXES (42x43)	\$0.35606	\$0.50000	\$0.14394	28.79	\$0.39337	\$0.50000	0.10664	21.33
45	PGA FACTOR ROUNDED TO NEAREST .001	0.356	\$0.500	\$0.144	28.80	\$0.393	\$0.500	\$0.107	21.40

COMPANY: ST JOE NATURAL GAS COMPANY

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
SCHEDULE A-1 SUPPORTING DETAIL

FOR THE PERIOD OF: Through
CURRENT MONTH:

JANUARY 2025 THROUGH:
JULY

DECEMBER 2025

	-A-	-B-	-C-
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM
1 Commodity Pipeline - Scheduled FTS-1	61,770	\$585.58	0.00948
2 Commodity Pipeline - Scheduled FTS-2			
3 Commodity Adjustments			
4 Commodity Adjustments			
5 Commodity Adjustments			
6 Commodity Adjustments			
7			
8 TOTAL COMMODITY (Pipeline)	61,770	\$585.58	0.00948
SWING SERVICE			
9 Swing Service - Scheduled			
10 Alert Day Volumes - FGT			
11 Operational Flow Order Volumes - FGT			
12 Less Alert Day Volumes Direct Billed to Others			
13 Other			
14 Other			
15			
16 TOTAL SWING SERVICE	0	\$0.00	0.00000
COMMODITY OTHER			
17 Commodity Other - Scheduled FTS	61,770	\$25,848.79	0.41847
18 Imbalance Bookout - Other Shippers			
19 Imbalance Cashout			
20 Imbalance Bookout - Other Shippers			
21 Imbalance Cashout - Transporting Customers			#DIV/0!
22 Imbalance Cashout			
23 Imbalance Cashout			
24 TOTAL COMMODITY OTHER	61,770	\$25,848.79	0.41847
DEMAND			
25 Demand (Pipeline) Entitlement - FTS-1	61,770	\$3,181.16	0.05150
26 Less Relinquished - FTS-1			
27 Demand (Pipeline) Entitlement - FTS-2			
28 Less Relinquished - FTS-2			
29 Less Demand Billed to Others			
30 Less Relinquished Off System - FTS-2			
31 Other			
32 TOTAL DEMAND	61,770	\$3,181.16	0.05150
OTHER			
33 Refund by shipper - FGT			
34 FGT Overage Alert Day Charge			
35 FGT Overage Alert Day Charge			
36 Alert Day Charge - Gas South 6/25		(\$3,297.30)	
37 Alert Day Charge - Gas South 7/25		(\$6,839.06)	
38 Payroll allocation		\$11,450.67	
39 Other			
40 TOTAL OTHER	0	\$1,314.31	0.00000

COMPANY: ST JOE NATURAL GAS CO		CALCULATION OF TRUE-UP AND INTEREST PROVISION				SCHEDULE A-2			
FOR THE PERIOD OF:		JANUARY 2025		Through		DECEMBER 2025			
		CURRENT MONTH:		JULY		PERIOD TO DATE			
		ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE	DIFFERENCE	
				AMOUNT	%			AMOUNT	%
TRUE-UP CALCULATION									
1 PURCHASED GAS COST LINE 4, A/1		\$25,849	\$25,849	0	0	\$275,108	\$275,108	0	0
2 TRANSPORTATION COST (LINE(1+5+6-(7+8+9))		\$5,081	\$10,153	5,072	0.499564	\$60,346	\$118,960	58,615	0.492725
3 TOTAL		\$30,930	\$36,002	5,072	0.140886	\$335,453	\$394,068	58,615	0.148743
4 FUEL REVENUES (NET OF REVENUE TAX)		\$34,436	\$36,002	1,566	0.043493	\$360,773	\$394,068	33,295	0.084491
5 TRUE-UP(COLLECTED) OR REFUNDED		\$7,185	\$7,185	0	0	\$50,296	\$50,296	0	0
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)		\$41,621	\$43,187	1,566	0.036257	\$411,068	\$444,364	33,295	0.074928
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)		\$10,691	\$7,185	-3,506	-0.488	\$75,615	\$50,296	-25,319	-0.50341
8 INTEREST PROVISION-THIS PERIOD (21)		\$708	-\$262	-970	3.69977	\$4,696	-\$1,819	-6,515	3.581785
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (PREVIOUS DEC -LINE 11)		\$195,059	(\$72,900)	-267,959	3.675721	\$169,258	-\$71,343	-240,601	3.372454
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)		(7,185)	(7,185)	0	0	(50,296)	(50,296)	0	0
10a FLEX RATE REFUND (if applicable)		\$0	\$0	0	0	\$0	\$0	0	0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)		\$199,273	-\$73,162	-272,435	3.723733	\$199,273	-\$73,162	-272,435	3.723733
INTEREST PROVISION									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)		195,059	(72,900)	(267,959)	3.675721	If line 5 is a refund add to line 4 If line 5 is a collection ()subtract from line 4			
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)		198,566	(72,900)	(271,466)	3.723819				
14 TOTAL (12+13)		393,625	(145,800)	(539,425)	3.69977				
15 AVERAGE (50% OF 14)		196,813	(72,900)	(269,712)	3.69977				
16 INTEREST RATE - FIRST DAY OF MONTH		4.31	4.31	0	0				
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH		4.32	4.32	0	0				
18 TOTAL (16+17)		8.63	8.63	0	0				
19 AVERAGE (50% OF 18)		4.32	4.32	0	0				
20 MONTHLY AVERAGE (19/12 Months)		0.35958	0.35958	0	0				
21 INTEREST PROVISION (15x20)		708	-262	-970	3.69977				

COMPANY: ST. JOE NATURAL GAS COMPANY				TRANSPORTATION PURCHASES SYSTEM SUPPLY AND END USE				SCHEDULE A-3			
ACTUAL FOR THE PERIOD OF: PRESENT MONTH:				JULY		Through		DECEMBER 2025			
-A-	-B-	-C-	-D-	-E-	-F-	-G-	-H-	-I-	-J-	-K-	-L-
DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GR/FUEL	TOTAL CENTS PER THERM
							THIRD PARTY	PIPELINE			
1 JULY	INTERCONN RES.	SJNG	FT	0		0		\$585.58	\$3,181.16		
2 "	INTERCONN RES.	SJNG	FT	61,770		61,770	\$25,848.79				41.85
3						0					
4						0					
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15											
16											
17											
18											
19											
20											
21											
22											
23											
24											
25											
26											
27											
28											
29											
30											
TOTAL				61,770	0	61,770	\$25,848.79	\$585.58	\$3,181.16	\$0.00	47.94

SCHEDULE A-4

MONTH: JULY

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

NOTE: CITY GATE PRICE SHOULD NOT INCLUDE FGT TRANSPORTATION CHARGES

JANUARY 2025 THRU DECEMBER 2025

		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PGA COST													
1	Commodity costs	74,153	40,516	50,942	34,918	24,228	24,501	25,849	0	0	0	0	0
2	Transportation costs	(2,027)	11,000	13,429	11,461	10,990	10,410	5,081	0	0	0	0	0
3	Hedging costs												
4	(financial settlement)												
5	Adjustments*												
6													
7													
8													
9													
10													
11													
12	TOTAL COST:	72,126	51,516	64,372	46,379	35,218	34,912	30,930	0	0	0	0	0
PGA THERM SALES													
13	Residential	87,219	63,609	47,528	52,081	34,015	32,345	31,007	0	0	0	0	0
14	Commercial	69,009	50,987	43,028	40,612	32,945	49,874	36,351	0	0	0	0	0
15	Interruptible	7,733	494	11,405	2,284	2,054	1,905	946	0	0	0	0	0
16	Total:	163,961	115,090	101,961	94,977	68,014	84,124	68,304	0	0	0	0	0
PGA RATES (FLEX-DOWN FACTORS)													
19	Residential	0.50	0.50	0.50	0.50	0.50	0.50	0.50					
20	Commercial	0.50	0.50	0.50	0.50	0.50	0.50	0.50					
21	Interruptible	0.98	0.98	0.98	0.98	0.98	0.98	0.98					
22													
23													
PGA REVENUES													
24	Residential	43,391	31,645	23,645	25,910	16,922	16,092	15,426	0	0	0	0	0
25	Commercial	34,332	25,366	21,406	20,204	16,390	24,813	18,085	0	0	0	0	0
26	Interruptible	7,574	484	11,171	2,237	2,012	1,866	927	0	0	0	0	0
27	Adjustments*												
28													
29													
30	Total:	85,298	57,495	56,223	48,352	35,324	42,770	34,437	0	0	0	0	0
NUMBER OF PGA CUSTOMERS													
46	Residential	3,220	3,218	3,216	3,227	3,232	3,256	3,290					
47	Commercial	200	202	202	202	203	203	202					
48	Interruptible *	1	1	1	1	1	1	1					

*Any adjustment such as off system sales. Provide additional details or reference to other schedules as needed.

*Interruptible Customer is transport customer also.

COMPANY: ST JOE NATURAL GAS CO.		CONVERSION FACTOR CALCULATION										SCHEDULE A-6	
ACTUAL FOR THE PERIOD OF:		JANUARY 2025		through		DECEMBER 2025							
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1 AVERAGE BTU CONTENT OF GAS PURCHASED													
THERMS PURCHASED	= AVERAGE BTU CONTENT	1.024752	1.028092	1.021249	1.018413	1.021968	1.02317	1.023526					
CCF PURCHASED													
2 PRESSURE CORRECTION FACTOR													
a DELIVERY PRESSURE OF GAS SOLD psia		14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98	14.98
b. DELIVERY PRESSURE OF GAS PURCHASED psia		14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia		1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972	1.016972
3 BILLING FACTOR													
BTU CONTENT x PRESSURE CORRECTION FACTOR		1.042145	1.045541	1.038582	1.035698	1.039313	1.040536	1.040897	0	0	0	0	0