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October 6, 2025

-VIA ELECTRONIC FILING-

Mr. Adam Teitzman Division of Commission Clerk Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

RE: Docket No. 20250002-EG

Dear Mr. Teitzman:

Attached for electronic filing in the above docket is Florida Power & Light Company's Prehearing Statement.

Please feel free to contact me with any questions regarding this filing.

Sincerely,

/s/ Joel T. Baker

Joel T. Baker Fla. Bar No. 0108202

JTB Enclosure

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Energy Conservation Cost Recovery Clause

Docket No. 20250002-EG Filed: October 6, 2025

FLORIDA POWER & LIGHT COMPANY'S PREHEARING STATEMENT

Florida Power & Light Company ("FPL"), pursuant to Order No. PSC-2025-0047-PCO-EG, hereby submits its Prehearing Statement regarding the issues to be addressed at the hearing scheduled for November 4-7, 2024.

1) WITNESSES

Witness	Subject Matter	Issue No.
Direct		
Richard L. Hume	Conservation True-Up and Projection	1-8
Lonzelle Siri Noack	Conservation True-Up and Projection	1-2, 4-5

2) EXHIBITS

Witness	Proffered By	Exhibit No.	Description	Issue No.
Richard L. Hume	FPL	LSN-1	2024 Final True-up Schedules CT-1 and CT-4	1
Richard L. Hume Lonzelle Siri Noack	FPL	LSN-1	2024 Final True-up Schedules CT-2 and CT-3	1
Lonzelle Siri Noack	FPL	LSN-1	2024 Final True-up Schedules CT-5 and CT-6	1
Richard L. Hume	FPL	LSN-1	2024 Final True-up Capital Structure/Cost Rates	1
Richard L. Hume	FPL	LSN-2	2026 Projection Schedule C-1	3-5
Richard L. Hume Lonzelle Siri Noack	FPL	LSN-2	2026 Projection Schedule C-2	4-5
Richard L. Hume	FPL	LSN-2	2026 Projection Capital Structure/Cost Rates	4
Richard L. Hume Lonzelle Siri Noack	FPL	LSN-2	2025 Actual/Estimated Schedule C-3	2
Richard L. Hume	FPL	LSN-2	2025 Actual/Estimated Capital Structure/Cost Rates	2
Richard L. Hume	FPL	LSN-2	2025 Actual/Estimated Schedule C-4	2
Lonzelle Siri Noack	FPL	LSN-2	Schedule C-5	4-5

Witness	Proffered	Exhibit	Description	Issue No.
	By	No.		
Richard L. Hume	FPL	LSN-3	2026 Projection	3-5
			Alternative Schedule C-1	
Richard L. Hume	FPL	LSN-3	2026 Projection	4-5
Lonzelle Siri Noack			Alternative Schedule C-2	
Richard L. Hume	FPL	LSN-3	2026 Projection Alternative	4
			Capital Structure/Cost Rates	

3) STATEMENT OF BASIC POSITION

In the event the Commission approves the proposed 2025 Stipulation and Settlement Agreement currently pending in FPL's 2025 rate case in Docket No. 20250011-EI (the "2025 Rate Case Settlement Agreement"), FPL's alternative 2026 Conservation Cost Recovery Factors ("Alternative 2026 ECCR Factors") as filed on September 25, 2025, which include the 2024 net final true-up for FPL and the 2025 actual/estimated true-up for FPL, are appropriate and reasonable and should be approved. In the event the Commission declines to approve the 2025 Rate Case Settlement Agreement, FPL's 2026 Conservation Cost Recovery Factors for the January 2026 through December 2026 recovery period as filed on August 1, 2025, which include the 2024 net final true-up for FPL and the 2025 actual/estimated true-up for FPL, are appropriate and reasonable and should be approved.

4) <u>STATEMENT OF ISSUES AND POSITIONS</u>

- **ISSUE 1:** What are the final conservation cost recovery adjustment true-up amounts for the period January 2024 through December 2024?
 - FPL: FPL's final conservation cost recovery adjustment true-up amount for the period of January 2024 through December 2024 is an over-recovery of \$3,826,632. (FPL witness Hume)
- **ISSUE 2:** What are the appropriate conservation adjustment actual/estimated true-up amounts for the period January 2025 through December 2025?
 - FPL: FPL's conservation adjustment actual/estimated true-up amount for the period of January 2025 through December 2025, including interest, is an over-recovery of \$4,641,992. (FPL witness Hume)
- <u>ISSUE 3</u>: What are the appropriate total conservation adjustment true-up amounts to be collected/refunded during the period January 2026 through December 2026?
 - FPL: FPL's total conservation adjustment true-up amount to be refunded in the period January 2026 through December 2026 is \$8,468,624. (FPL witness Hume)

ISSUE 4: What are the total conservation cost recovery amounts to be collected during the period January 2026 through December 2026?

FPL: In the event the Commission approves the 2025 Rate Case Settlement Agreement, FPL's total conservation cost recovery amount to be collected between January 1, 2026 and December 31, 2026 is \$177,331,489 (including prior true-up amounts). In the event the Commission declines to approve the 2025 Rate Case Settlement Agreement, FPL's total conservation cost recovery amount to be collected between January 1, 2026 and December 31, 2026 is \$166,337,695 (including prior true-up amounts). (FPL witness Noack)

ISSUE 5: What are the conservation cost recovery factors for the period January 2026 through December 2026?

FPL: In the event the Commission approves the 2025 Rate Case Settlement Agreement, the appropriate FPL conservation cost recovery factors for the period January 2026 through December 2026 are:

Rate Class	Conservation Recovery Factor (\$/kW)	Conservation Recovery Factor (\$/kWh)	Reservation Demand Charge (\$/kW)	Daily Demand Charge (\$/kW)
RS1/RTR1/RS-2EV		0.00148		
GS1/GST1		0.00144		
GSD1/GSDT1/HLFT1/GSD1-EV	0.49			
OS2		0.00085		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD-1EV	0.55			
GSLD2/GSLDT2/CS2/CST2/HLFT3/GSLD-2EV	0.55			
GSLD3/GSLDT3/CS3/CST3/LLCS-1/LLCS-2	0.55			
SST1T			0.06	0.03
SST1D1/SST1D2/SST1D3			0.06	0.03
CILC D/CILC G	0.57			
CILC T	0.56			
MET	0.45			
OL1/SL1/SL1M/PL1/OSI/II		0.00050		
SL2/SL2M/GSCU1		0.00102		

In the event the Commission declines to approve the 2025 Rate Case Settlement Agreement, the appropriate FPL conservation cost recovery factors for the period January 2026 through December 2026 are:

Rate Class	Conservation Recovery Factor (\$/kW)	Conservation Recovery Factor (\$/kWh)	Reservation Demand Charge (\$/kW)	Daily Demand Charge (\$/kW)
RS1/RTR1		0.00139		
GS1/GST1		0.00131		
GSD1/GSDT1/HLFT1/GSD1-EV	0.46			
OS2		0.00078		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	0.52			
GSLD2/GSLDT2/CS2/CST2/HLFT3	0.53			
GSLD3/GSLDT3/CS3/CST3	0.52			
SST1T			0.06	0.03
SST1D1/SST1D2/SST1D3			0.06	0.03
CILC D/CILC G	0.55			
CILC T	0.55			
MET	0.44			
OL1/SL1/SL1M/PL1/OSI/II		0.00045		
SL2/SL2M/GSCU1		0.00102		

(FPL witness Hume)

ISSUE 6: What should be the effective date of the new conservation cost recovery factors for billing purposes?

FPL: The approved factors shall be effective for meter readings that occur on or after January 1, 2026. These charges shall continue in effect until modified by subsequent order of this Commission. (FPL witness Hume)

<u>ISSUE 7</u>: Should the Commission approve revised tariffs reflecting the energy conservation cost recovery factors determined to be appropriate in this proceeding?

FPL: Yes. The Commission should approve revised tariffs reflecting the energy conservation cost recovery factors determined to be appropriate in this proceeding. The Commission should direct Staff to verify that the revised tariffs are consistent with the Commission's decision. In addition, the Commission should authorize its Staff to approve administratively tariffs reflecting the 2026 ECCR factors determined to be appropriate in this proceeding based on the Commission's final disposition of the 2025 Rate Case Settlement Agreement pending in Docket No. 20250011-EI. (FPL witness Hume)

ISSUE 10: Should this docket be closed?

FPL: This docket is an on-going docket and should remain open. (FPL witness Hume)

5) <u>STIPULATED ISSUES</u>

FPL: None at this time.

6) PENDING MOTIONS

FPL: None at this time.

7) PENDING REQUESTS FOR CONFIDENTIALITY

FPL: None at this time.

8) OBJECTIONS TO WITNESS QUALIFICATIONS AS AN EXPERT

FPL: None at this time.

9) REQUEST FOR SEQUESTRATION

FPL: None at this time.

10) STATEMENT OF COMPLIANCE WITH ORDER ESTABLISHING PROCEDURE

There are no requirements of the Order Establishing Procedure with which FPL cannot comply.

Respectfully submitted,

By: <u>s/Joel T. Baker</u>

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CERTIFICATE OF SERVICE Docket No. 20250002-EG

I HEREBY CERTIFY that a true and correct copy of the foregoing was served by

electronic mail this 6th day of October 2025 to the following:

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Jennifer Augspurger
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