

FLORIDA PUBLIC SERVICE COMMISSION

VOTE SHEET

October 7, 2025

FILED 10/7/2025
DOCUMENT NO. 14332-2025
FPSC - COMMISSION CLERK

Item 5

Docket No. 20250057-GU – Petition for approval of tariff modification for equipment financing, by Florida Public Utilities Company.

Issue 1: Should the Commission approve FPUC's proposed First Revised Tariff Sheet 6.153 and Original Tariff Sheet 6.154, as revised on August 20, 2025, that would allow customers to enter into agreements with FPUC for term financing of equipment classified as gas conversion (inclusive of appliances), compression, or RNG equipment?

Recommendation: The Commission should approve FPUC's revised tariff sheets (First Revised Tariff Sheet 6.153 and Original Tariff Sheet 6.154, as revised on August 20, 2025, attached) regarding the provision of financing for gas conversion (inclusive of appliances), compression, or RNG equipment to be owned and maintained by the customer, but with the following conditions designed to protect the general body of ratepayers:

(1) FPUC should be required to file copies of equipment finance agreement forms, including updates, in this docket prior to implementation of financing for each category of equipment, until the rate schedules and tariffs across all Chesapeake-affiliated gas utilities operating in Florida are consolidated in a future rate proceeding; and

(2) FPUC should be required to file annual reports in this docket, by March 1 of 2026 and 2027 for the prior year's financing activities, providing: (a) participation metrics by category; (b) financial performance (all program revenues and costs, including equipment installation costs, cost-of-capital amounts, bad-debt costs, transaction costs, and other cost categories); (c) defaults and lien activity; (d) rebate utilization; and (e) vendor information. The report should be organized by equipment type, with separate subsections if the program expands beyond water heaters.

APPROVED *as modified.*

COMMISSIONERS ASSIGNED: All Commissioners

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

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REMARKS/DISSENTING COMMENTS:

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Issue 2: Should this docket be closed?

Recommendation: No. If a protest is filed by a substantially affected person within 21 days of the issuance of the order, the tariffs should remain in effect, with any revenues held subject to refund, pending resolution of the protest. If no timely protest is filed, this docket should be placed into monitoring status upon the issuance of a consummating order so that the utility can file its reports in this docket. Once the monitoring reports have been filed, staff should have administrative authority to remove the docket from monitoring status and close it or request the Commission reopen the docket for further proceedings as deemed necessary at that time.

APPROVED