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October 30, 2026

VIA ELECTRONIC FILING

Mr. Adam J. Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Re: Docket No. 2026 _____ -EI
Florida Power & Light Company's petition for limited proceeding for recovery of incremental storm restoration costs related to Hurricane Isaias

Dear Mr. Teitzman:

On behalf of Florida Power & Light Company ("FPL"), enclosed for filing is FPL's Petition for Limited Proceeding for Recovery of Incremental Storm Restoration Costs Related to Hurricane Isaias, along with attached Appendices A-F.

By this submission, FPL also notifies the Commission Clerk, pursuant to Rule 25-6.0143(1)(d), Florida Administrative Code, that its storm restoration costs associated with Hurricane Isaias will exceed 1.5 percent of jurisdictional revenues for 2025, the most recent calendar year, which is the threshold contained within the Rule.

If you or your staff have any questions regarding this filing, please contact me at (561) 691-7255.

Respectfully submitted,

/s/ Joel T. Baker

Joel T. Baker
Fla. Bar No. 0108202

Enclosures

cc: Kenneth A. Hoffman (ken.hoffman@fpl.com)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition by Florida Power & Light
Company for limited proceeding for recovery of
incremental storm restoration costs related to
Hurricane Isaias

Docket No: 2026 _____-EI

Date: October 30, 2026

**PETITION BY FLORIDA POWER & LIGHT COMPANY FOR LIMITED
PROCEEDING FOR RECOVERY OF INCREMENTAL STORM RESTORATION
COSTS RELATED TO HURRICANE ISAIAS**

Florida Power & Light Company (“FPL” or the “Company”), pursuant to Section 366.076(1), Florida Statutes, Rules 25-6.0143 and 25-6.0431, Florida Administrative Code, and the 2025 Stipulation and Settlement Agreement approved by the Florida Public Service Commission (“Commission”) in Order No. PSC-2026-0022-S-EI¹ (the “2025 Stipulation and Settlement”), hereby files this petition (the “Petition”) requesting that the Commission authorize interim recovery of estimated incremental storm restoration costs associated with Hurricane Isaias and the partial replenishment of the retail storm reserve (“Storm Reserve”) to \$75 million through a surcharge on customers’ bills for the 12-month period beginning January 1, 2027, and ending December 31, 2027 (“Interim Storm Charge”). Consistent with the 2025 Stipulation and Settlement, the proposed interim recovery will be subject to true-up following the Commission’s review and determination of FPL’s final recoverable storm restoration costs. In support of the Petition, FPL states as follows:

1. The name and address of the Petitioner is:

Florida Power & Light Company
700 Universe Blvd.
Juno Beach, FL 33408

¹ Docket No. 20250011-EI, issued on January 22, 2026.

2. Any pleading, motion, notice, order, or other document required to be served upon FPL or filed by any party to this proceeding should be served upon the following individuals:

Kenneth A. Hoffman
Vice President, Regulatory Affairs
Florida Power & Light Company
134 W. Jefferson Street
Tallahassee, FL 32301
Phone: (850) 521-3919
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Ken.Hoffman@fpl.com

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Juno Beach, FL 33408
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3. The Commission has jurisdiction over this Petition pursuant to Sections 366.04, 366.05, 366.06 and 366.076, Florida Statutes, and Rules 25-6.0143 and 25-6.0431, Florida Administrative Code.

4. FPL is a corporation organized and existing under the laws of the State of Florida and is an electric utility as defined in Section 366.02(4), Florida Statutes.

5. This Petition is being filed pursuant to Rule 28-106.201, Florida Administrative Code. The agency affected is the Commission, located at 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399. Because this Petition seeks affirmative relief rather than reversal or modification of an agency decision or an agency's proposed action, the provisions of Rule 28-106.201(2) related to such agency action are not applicable. FPL is not presently aware of any disputed issues of material fact requiring resolution in this proceeding. FPL's substantial interests are directly affected by the Commission's determination because this Petition seeks authorization to recover storm restoration costs incurred to restore electric service to its customers following Hurricane Isaias.

6. This Petition seeks to initiate a limited proceeding pursuant to Section 366.076(1), Florida Statutes and Rule 25-6.0431, Florida Administrative Code. A limited proceeding is appropriate because FPL's request is limited to recovery of the incremental storm restoration costs associated with Hurricane Isaias, including authorization to commence interim recovery subject to subsequent review and true-up, as expressly contemplated by the 2025 Stipulation and Settlement.

Restoration and Response for Hurricane Isaias

7. On October 9, 2026, Hurricane Isaias made landfall near Destin, Florida, causing significant damage to FPL's electric system and widespread service interruptions, principally in FPL's Northwest Florida service area. In the days preceding landfall, FPL closely monitored Isaias and initiated preparations consistent with the Company's established emergency response procedures. As part of this process, FPL activated its emergency response organization, staffed its Command Center, and conducted daily planning and management meetings to ensure timely execution of all pre-landfall preparation activities. On October 7, 2026, Isaias strengthened into a Category 1 hurricane, and the National Hurricane Center issued hurricane and storm surge warnings for the Florida Panhandle and Northwest Florida. Before landfall, the storm expanded and intensified into a major hurricane (Category 3). On October 9, 2026, Hurricane Isaias made landfall near Destin, Florida, bringing damaging winds, heavy rain, and storm surge as a high-end Category 2 storm, with sustained winds of 105 miles per hour. The storm's damaging winds, heavy rainfall, and storm surge impacted electric service to FPL's customers in eight counties, principally in FPL's Northwest Florida service area, requiring an extensive restoration effort.

8. Hurricane Isaias impacted electric service for approximately 435,000 FPL customers. However, FPL's investments in storm hardening and smart grid technology helped

mitigate storm damage, reduce outages, and accelerate service restoration. FPL's storm hardening programs and initiatives helped reduce outages and system damage, while smart grid technology enabled FPL to restore service to some customers before conditions were safe for crews to enter the field. Additionally, FPL estimates that its smart grid technology prevented approximately 138,000 sustained outages, with those customers experiencing only momentary interruptions, such as a flicker of their lights.

9. FPL's extensive preparation and advance mobilization of personnel and equipment enabled the Company to restore electric service safely and expeditiously. In advance of the storm, FPL pre-positioned necessary materials, equipment, and resources, mobilizing approximately 17,000 personnel, including mutual assistance from 29 states, to support the restoration effort. As a result of these efforts, FPL restored power to essentially all of its approximately 435,000 customers impacted by Hurricane Isaias within four days after Hurricane Isaias exited Florida.

Costs of Restoration for Hurricane Isaias

10. Although FPL has substantially completed the initial restoration of electric service following Hurricane Isaias, certain follow-up restoration activities remain ongoing, and the Company's final storm restoration costs have not yet been determined. FPL has begun receiving and processing invoices associated with the storm restoration activities and has paid a portion of these costs. FPL will continue to work diligently with its vendors to obtain, review, and finalize the remaining invoices and determine the final incremental storm restoration costs associated with Hurricane Isaias.

11. Consistent with prior interim storm cost recovery proceedings, FPL's final incremental recoverable storm costs will be determined after completion of all restoration and

follow-up activities and the receipt and review of outstanding invoices. For purposes of the Interim Storm Charge that is the subject of this Petition, FPL estimates total storm-related restoration costs associated with Hurricane Isaias of approximately \$553.1 million, as reflected in Appendix B. The estimates are based on FPL's initial cost assessments of storm restoration activities, costs incurred to date, and anticipated remaining costs, informed by the Company's extensive experience responding to hurricanes and restoring electric service.

12. Appendix B reflects FPL's total estimated costs incurred for Hurricane Isaias. After removing the estimated capitalizable costs and estimated non-incremental costs pursuant to the Commission's Incremental Cost and Capitalization Approach ("ICCA") methodology, and accounting for jurisdictional factors, FPL estimates that the total retail incremental storm cost for Hurricane Isaias is approximately \$480.3 million.

13. FPL's estimated total retail incremental storm cost for Hurricane Isaias has fully depleted and exceeded the estimated \$207.0 million balance available in FPL's Storm Reserve by approximately \$273.3 million. Accordingly, as reflected in Appendix A, FPL estimates that \$273.3 million is the total net recoverable storm restoration costs above the existing Storm Reserve balance.

14. Paragraph 12(c) of the 2025 Stipulation and Settlement permits FPL to seek interim recovery of the amount necessary to replenish its Storm Reserve to the Commission-approved balance of up to \$300 million. To reduce customer bill impacts in 2027, however, FPL has elected in this proceeding to seek recovery of only \$75 million toward Storm Reserve replenishment. By requesting \$75 million rather than the full amount authorized under the 2025 Stipulation and

Settlement, FPL reduces both the total estimated recoverable costs and the proposed Interim Storm Charge.²

15. Paragraph 12 of the 2025 Stipulation and Settlement expressly establishes the mechanism and procedures governing FPL's interim recovery of incremental storm restoration costs, including the costs associated with Hurricane Isaias. Paragraph 12(a) provides in relevant part that "[r]ecovery of storm costs from customers will begin, on an interim basis, sixty days following the filing of a cost recovery petition and tariff with the Commission," and that, "[c]onsistent with the rate design method approved in Order No. PSC-06-0464-FOF-EI, the storm cost recovery (known as the Storm Surcharge) will be based on a 12-month recovery period if the estimated storm costs do not exceed \$5.00/1,000 kWh on monthly residential customer bills." Paragraph 12(a) further provides that "[t]he \$5.00/1,000 kWh cap will apply in aggregate for a calendar year for the purpose of the interim recovery." Paragraph 12(b) of the 2025 Stipulation and Settlement adds that, in the event storm costs exceed that level, FPL may defer the additional storm restoration costs on its balance sheet for recovery in a subsequent year or years, as determined by the Commission, or may petition the Commission to allow recovery of more than \$5.00/1,000 kWh in the event its storm costs in a given calendar year exceed that amount, inclusive of the amount needed to replenish the Storm Reserve.

16. As demonstrated in Appendix D, the proposed Interim Storm Charge is equivalent to \$3.48 per month for a residential customer using 1,000 kWh, which is below the \$5.00 per 1,000 kWh threshold established by Paragraph 12(a) of the 2025 Stipulation and Settlement.

² FPL's decision to request a reduced replenishment amount in this proceeding does not modify, waive, or otherwise affect the Commission-approved \$300 million balance for the Storm Reserve established by the 2025 Stipulation and Settlement or FPL's right to seek replenishment of its Storm Reserve up to \$300 million as a result of a future tropical system named by the National Hurricane Center that impacts FPL's electric system during the term of the 2025 Stipulation and Settlement.

Accordingly, consistent with Paragraph 12(a) of the 2025 Stipulation and Settlement, FPL proposes to recover the Estimated Recoverable Storm Amount, defined below, over a 12-month recovery period.

17. Pursuant to Paragraph 12(c) of the 2025 Stipulation and Settlement, all storm-related costs subject to interim recovery are calculated and addressed pursuant to Rule 25-6.0143, Florida Administrative Code, and are limited to estimated incremental costs exceeding the Storm Reserve balance, together with amounts necessary to replenish the Storm Reserve to its \$300 million balance. As explained in Paragraph 14 above, FPL has elected to request only \$75 million toward replenishment of the Storm Reserve to mitigate customer bill impacts in 2027. Adding the requested \$75 million Storm Reserve replenishment and approximately \$4.6 million in estimated interest to the \$273.3 million in estimated net recoverable storm restoration costs results in a total estimated recovery of \$352.9 million (the “Estimated Recoverable Storm Amount”).

18. Appendix C to this Petition contains the declaration of Amin A. Mohamed, FPL’s Vice President of Accounting & Controller, supporting the calculation of the Estimated Recoverable Storm Amount, including the estimated incremental storm restoration costs associated with Hurricane Isaias, requested Storm Reserve replenishment, and associated interest.

19. Consistent with Paragraph 12 of the 2025 Stipulation and Settlement, FPL proposes to collect the Estimated Recoverable Storm Amount through an Interim Storm Charge over a 12-month period beginning January 1, 2027, and ending December 31, 2027, subject to subsequent true-up. Once FPL’s final incremental storm restoration costs are known, FPL will file a subsequent petition requesting Commission review and determination of the final recoverable storm costs and any necessary true-up adjustments.

20. FPL has allocated the Estimated Recoverable Storm Amount among rate classes consistent with the rate design method approved in Order No. PSC-06-0464-FOF-EI, consistent with Paragraph 12(a) of the 2025 Stipulation and Settlement. Appendix D provides the calculation of the proposed Interim Storm Charge applicable to each rate schedule.

21. Consistent with FPL's existing billing practices for adjustment clause charges, the Interim Storm Charge will be included in the non-fuel energy charge on customer bills. For residential customers, the proposed Interim Storm Charge is 0.348 cents per kWh, which equates to \$3.48 on a typical 1,000-kWh residential monthly bill. The proposed Interim Storm Charge for each rate class is shown on Tariff Sheet No. 8.030.7, the 2027 Interim Storm Restoration Recovery tariff, which is attached as Appendix E in legislative and proposed formats.

22. Appendix F contains the declaration of Marissa M. Cowles, Manager of Rate Development, supporting the calculation of the proposed Interim Storm Charge for each rate schedule, as reflected in Appendix D and the associated tariffs provided in Appendix E.

23. Consistent with Rule 25-6.0143(1)(i), Florida Administrative Code, FPL has recorded the estimated net recoverable storm restoration costs exceeding the Storm Reserve balance as a debit in FERC Account 182.3, Other Regulatory Assets. The regulatory asset balance will be reduced by the amount collected through the Interim Storm Charge each month during the 12-month recovery period, subject to true-up once the final total recoverable storm amount is known and determined, with interest calculated on the unamortized balance at the then-prevailing commercial paper rate and added to the balance. FPL will remove the regulatory asset from rate base and will remove the revenues and amortization of the regulatory asset from net operating income on its monthly base rate earnings surveillance report when the Interim Storm Charge is implemented.

24. Following completion of all restoration and follow-up activities and receipt of the outstanding invoices, FPL will file a subsequent petition requesting Commission review and approval of its final total incremental storm restoration costs associated with Hurricane Isaias. That petition will also address the appropriate methodology for crediting or charging customers for any difference in the final recoverable amount approved by the Commission and the revenues collected through the Interim Storm Charge. After the Commission's determination of the final total recoverable storm amount, FPL will implement the Commission-approved true-up mechanism to ensure that customers pay, and FPL recovers, only the amount ultimately determined to be recoverable.

Summary of Issues to be Determined in this Limited Proceeding

25. FPL submits that a limited proceeding is appropriate because the issues requiring determination are narrow and specifically defined by the Commission-approved storm cost recovery mechanism. The issues to be addressed in this proceeding, including those reserved for subsequent review following FPL's final cost filing, are as follows:

- a. Has FPL correctly calculated the proposed Interim Storm Charge for the 12-month recovery period beginning January 1, 2027, and ending December 31, 2027, consistent with the 2025 Stipulation and Settlement, subject to true-up once the final total recoverable storm amount is known and determined?
- b. Upon subsequent petition by FPL once the final total storm costs are known, what are the final incremental storm restoration costs associated with Hurricane Isaias?

- c. Upon subsequent petition by FPL once the final total storm costs are known, what is the final total recoverable storm amount for Hurricane Isaias that FPL may recover from customers?
- d. Upon subsequent petition by FPL once the final total storm costs are known, what mechanism should be implemented to true-up any difference between the final total recoverable storm amount approved by the Commission and the revenues collected through the Interim Storm Charge?

26. Paragraph 12 of the 2025 Stipulation and Settlement expressly provides that recovery of incremental storm restoration costs is not subject to an earnings test or measure, or consideration of FPL's past or current base rate earnings. Accordingly, this limited proceeding is not a vehicle for a "rate case" type inquiry concerning the expenses, investment, or financial results of operations of the Company. Rather, the issues are limited to the appropriate interim recovery factors, the subsequent determination of final total recoverable storm amount, and any necessary true-up to ensure that FPL recovers, and customers pay, only those storm costs determined to be recoverable under the 2025 Stipulation and Settlement and applicable Commission rules.

27. Consistent with the requirements of Rule 25-6.0431, Florida Administrative Code, FPL has included and incorporated Appendices A through F, which provide the following supporting information: (i) Appendix A provides a summary of the Estimated Recoverable Storm Amount, including replenishment of the Storm Reserve, to be collected through the proposed Interim Storm Charge; (ii) Appendices B and C provide the supporting cost schedules and accounting declaration for the estimated Hurricane Isaias storm restoration expenses, including the applicable system and retail jurisdictional amounts; (iii) Appendices D, E, and F provide the rate allocation calculations, proposed tariff revisions, and supporting rate development declaration for

the Interim Storm Charge; and (iv) Appendix A provides a schedule showing the specific rate base and expense components on which FPL seeks recovery, on both a system and jurisdictional basis.

Conclusion

28. For the reasons explained above, FPL respectfully submits that its requested Interim Storm Charge is consistent with Paragraph 12 of the Commission-approved 2025 Stipulation and Settlement and Rule 25-6.0431 and should be approved. Approval will authorize FPL to commence timely interim recovery of its estimated incremental storm restoration costs, together with the requested partial replenishment of the Storm Reserve and associated interest, while preserving the Commission's authority to review and determine the final recoverable amount and implement any necessary true-up.

WHEREFORE, for the above and foregoing reasons, FPL respectfully requests that the Commission:

- (1) Conduct a limited proceeding and authorize FPL to commence interim recovery of \$352.9 million in estimated recoverable costs associated with Hurricane Isaias, including \$75 million to replenish the Storm Reserve and estimated interest, through the Interim Storm Charge for the 12-month period beginning January 1, 2027, and ending December 31, 2027, subject to subsequent Commission review and true-up;
- (2) Approve Tariff Sheet No. 8.030.7 attached as Appendix E, authorizing implementation of the Interim Storm Charge effective on January 1, 2027;

- (3) Maintain this docket open for subsequent Commission review and determination of FPL's final recoverable storm restoration costs associated with Hurricane Isaias and implementation of a true-up mechanism to address any difference between the final recoverable amount approved by the Commission and the amounts collected through the Interim Storm Charge; and
- (4) Grant such other and further relief as the Commission deems just and appropriate.

Respectfully submitted this 30th day of October 2026.

By: /s/ Joel T. Baker
Joel T. Baker
Florida Bar No. 0108202
Christopher T. Wright
Fla. Auth. House Counsel No. 1007055
Florida Power & Light Company
700 Universe Boulevard
Juno Beach, FL 33408
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Email: Christopher.Wright@fpl.com

APPENDIX A

Isaias - Summary of Storm Restoration Costs

Florida Power & Light Company
Calculation of Total Estimated Recoverable Storm Amount - Hurricane Isaias
(\$000s)

		(1)	
Line No.		Notes	Interim Storm Charge
1	Estimated Retail Incremental Storm Costs	(A)	\$480,283
2			
3	Less:		
4	Estimated Storm Reserve Balance as of October 2026		(207,000)
5			
6	Balance of Storm Reserve after Estimated Incremental Storm Costs - Net Recoverable Costs (Line 1 + 4)		<u>\$273,282</u>
7			
8	Plus:		
9	Interest on Unrecovered Eligible Restoration Costs	(B)	\$4,595
10	Amount to Replenish Storm Reserve Pursuant to FPL's 2025 Settlement Agreement	(C)	75,000
11			
12	Total Estimated Recoverable Storm Amount (Lines 6 + 9 + 10)		<u><u>\$352,877</u></u>
13			
14			
15	<u>Notes:</u>		
16	(A) Represents estimated retail incremental storm costs for Hurricane Isaias as of October 23, 2026 calculated on Appendix B.		
17	(B) Interest amount calculated on Page 2 of this appendix.		
18	(C) Represents storm reserve replenishment allowed under paragraph 12 of FPL's 2025 Settlement Agreement approved by the Commission in Order No. PSC-2026-0022-S-EI, Docket No. 20250011-EI.		

Florida Power & Light Company
Incremental Storm Restoration Costs Related to the Storm Surcharge
Unrecovered Eligible Restoration Costs Balance
(In dollars)

	1	2	3	4	5	6	7	8	9	10	11	12	13	14
					Unrecovered Eligible Restoration Costs - Before Current Month Interest	Average Unrecovered Eligible Restoration Costs ((Col. 3 + 5) / 2)	Interest Rate - First day of Business Reporting Month (B)	Interest Rate - First day of Subsequent Reporting Month (B)	Average Interest Rate (50% of Col. 7 + 8)	Monthly Average Interest Rate (1/12 of Col. 9)	Monthly Interest (Col. 6 x 10)	Unrecovered Eligible Restoration Costs - Ending Balance (Col. 5 + 11)	Month Count	Cumulative Interest
Line No.	Month	Year	Unrecovered Eligible Restoration Costs - Beginning Balance	Less: Current Month Amortization (A)	(Col. 3 + 4)									
1	January	2027	\$273,282,487	(\$26,508,517)	\$246,773,970	\$260,028,228	3.9900%	3.9900%	3.9900%	0.3325%	\$864,594	\$247,638,564	1	\$864,594
2	February	2027	247,638,564	(24,191,622)	223,446,942	235,542,753	3.9900%	3.9900%	3.9900%	0.3325%	783,180	224,230,121	2	1,647,774
3	March	2027	224,230,121	(23,930,738)	200,299,383	212,264,752	3.9900%	3.9900%	3.9900%	0.3325%	705,780	201,005,164	3	2,353,554
4	April	2027	201,005,164	(25,710,414)	175,294,750	188,149,957	3.9900%	3.9900%	3.9900%	0.3325%	625,599	175,920,348	4	2,979,152
5	May	2027	175,920,348	(28,452,374)	147,467,974	161,694,161	3.9900%	3.9900%	3.9900%	0.3325%	537,633	148,005,607	5	3,516,786
6	June	2027	148,005,607	(32,644,121)	115,361,486	131,683,547	3.9900%	3.9900%	3.9900%	0.3325%	437,848	115,799,334	6	3,954,633
7	July	2027	115,799,334	(35,401,174)	80,398,160	98,098,747	3.9900%	3.9900%	3.9900%	0.3325%	326,178	80,724,338	7	4,280,812
8	August	2027	80,724,338	(36,043,772)	44,680,566	62,702,452	3.9900%	3.9900%	3.9900%	0.3325%	208,486	44,889,052	8	4,489,297
9	September	2027	44,889,052	(35,615,871)	9,273,181	27,081,116	3.9900%	3.9900%	3.9900%	0.3325%	90,045	9,363,226	9	4,579,342
10	October	2027	9,363,226	(9,378,766)	(15,541)	4,673,843	3.9900%	3.9900%	3.9900%	0.3325%	15,541	-	10	4,594,883
11	November	2027	-	-	-	-	3.9900%	3.9900%	3.9900%	0.3325%	-	-	11	4,594,883
12	December	2027	-	-	-	-	3.9900%	3.9900%	3.9900%	0.3325%	-	-	12	4,594,883

Notes:

(A) Storm charge revenues will be allocated first to the amortization of the unrecovered eligible restoration costs (expected to conclude in October 2027) and then to the replenishment of the reserve balance of \$75 million.

(B) Represents the financial commercial paper rate as of October 1, 2026. FPL will utilize the then-prevailing commercial paper rate when recording actual interest on its books and records.

Florida Power & Light Company
Summary of Rate Base and Expense Components ^(A)
(\$000s)

Line No.	FERC Account Description	Notes	Interim Storm Charge	
			(1) Total System	(2) Retail Jurisdictional
1	<u>Rate Base Components</u>			
2	182.3 Other Regulatory Assets	(B)	\$ 277,877	\$ 277,877
3	128 Other Special Funds - Storm Fund	(C)	55,991	55,991
4	190 Accumulated deferred income taxes	(C)	19,009	19,009
5	228.1 Accumulated provision for property insurance	(D)	75,000	75,000
6	<u>Expense Components</u>			
7	407.3 Regulatory Debits - Amortization of Unrecovered Eligible Restoration Costs	(E)	\$ 277,877	\$ 277,877
8	924 Property Insurance Expense - Replenishment of Accumulated Provision for Property Insurance	(F)	75,000	75,000

9 Notes:

- 10 (A) Items reflected on this schedule are provided in compliance with parts (3) and (4) of Rule 25-6.0431, Petition for a Limited Proceeding, which requires a schedule showing the specific rate base and operating expenses the utility is requesting for recovery.
- 11 (B) Represents the total amount of incremental storm costs to be collected from customers through a surcharge on customer bills (excluding the replenishment of the storm reserve). Amount is reflected as a debit balance on the balance sheet and will be amortized over the recovery period based on amounts billed to customers. Note: this balance is removed for retail base ratemaking purposes once the storm surcharge is in effect since these balances will earn a separate return through the storm recovery mechanism.
- 12 (C) Represents the entries recorded when the storm reserve is funded after the storm reserve has been replenished through the storm surcharge on customer bills. Amounts are reflected as a debit balance on the balance sheet. Note: these amounts are removed for retail base ratemaking purposes since the storm reserve is funded and earns its own return.
- 13 (D) Represents the amount recorded to the storm reserve after it has been replenished through the storm surcharge on customer bills. Amount is reflected as a credit balance on the balance sheet. Note: this amount is removed for retail base ratemaking purposes since the storm reserve is funded and earns its own return.
- 14 (E) Represents the total amount of expense recorded when the regulatory asset reflected on Line 2 is amortized over the recovery period. Amount is reflected as a debit amount on the income statement and will be amortized over the recovery period based on amounts billed to customers. Note: this amount will be removed for retail base ratemaking purposes since it is being collected through the storm surcharge and not through base rates.
- 15 (F) Represents the total amount of expense recorded once the storm reserve has been replenished as reflected on Line 5. Amount is reflected as a debit amount on the income statement. Note: this amount will be removed for retail base ratemaking purposes since it is being collected through the storm surcharge and not through base rates.

APPENDIX B

Hurricane Isaias Incremental Restoration Costs

Florida Power & Light Company
Hurricane Isaia's
Incremental Cost and Capitalization Approach Adjustments
(\$000s)

Line No.		Estimated Storm Costs By Function (A)						Total (7)
		Steam & Other (1)	Nuclear (2)	Transmission (3)	Distribution (4)	General (B) (5)	Customer Service (6)	
1	Estimated Total Storm Restoration Costs	\$13,355	-	\$15,294	\$520,820	\$2,398	\$1,243	\$553,110
2								
3	Less: Estimated Capitalizable Costs	5,300	-	4,359	51,926	-	79	61,664
4								
5	Less: Estimated Third-Party Reimbursements and Insurance Receivables	-	-	-	-	-	-	-
6								
7	Less: Estimated ICCA Adjustments	196	-	180	8,623	209	277	9,486
8								
9	Total Estimated Incremental Storm Losses	\$7,859	-	\$10,755	\$460,271	\$2,189	\$888	\$481,960
10								
11	Jurisdictional Factor (C)	0.9556	-	0.8912	0.9998	0.9692	1.0000	
12								
13	Estimated Retail Incremental Storm Costs	\$7,510	-	\$9,584	\$460,180	\$2,121	\$888	\$480,283
14								
15								

Notes:

(A) Estimated storm costs are as of October 23, 2026. Totals may not add due to rounding.

(B) General plant function reflects restoration costs and restoration support activities associated with FPL's Human Resources, Corporate and External Affairs, Information Technology, Corporate Real Estate, Regulatory Affairs, Legal, Development, and Marketing and Communications departments.

(C) Jurisdictional Factors are based on factors approved in Docket No. 20250011-EI for FPL's 2026 Test Year.

APPENDIX C

Declaration of Amin A. Mohomed

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition by Florida Power & Light
Company for limited proceeding for recovery of
incremental storm restoration costs related to
Hurricane Isaias

Docket No: 2026 _____-EI

Date: October 30, 2026

Declaration of Amin A. Mohomed

1. My name is Amin A. Mohomed, and my business address is Florida Power & Light Company (“FPL” or the “Company”), 700 Universe Boulevard, Juno Beach, Florida 33408.
2. I graduated from Minnesota State University, Mankato in 2008 with a Bachelor of Science degree in Accounting and Economics and earned a Master of Business Administration degree from the same university in 2010. From 2010 to 2017, I was employed by Wilary Winn, LLC, a consulting firm based in St. Paul, Minnesota providing valuation and accounting advisory services to the banking sector. From 2017 to 2019, I worked for FPL in the Accounting Policy & Research group. In 2019, I joined the Financial Accounting Standards Board as a member of its research staff, where I analyzed technical accounting issues and developed recommendations responsive to the needs of financial statement users. I returned to FPL in 2021 as the Sr. Manager of Accounting Policy & Research, became Assistant Controller in 2023, and in 2026, I assumed my current role as Vice President of Accounting & Controller. I am a Certified Public Accountant (“CPA”) licensed in the State of Minnesota and a member of the American Institute of Certified Public Accountants.

3. In my current role, I am responsible for FPL's financial accounting and financial reporting, both internal and external, including ensuring compliance with Generally Accepted Accounting Principles ("GAAP") and multi-jurisdictional regulatory accounting requirements.
4. The purpose of my declaration is to support the calculation of the Estimated Recoverable Storm Amount associated with Hurricane Isaias. This calculation supports the Estimated Recoverable Storm Amount reflected in Appendices A and B, which are incorporated by reference herein.
5. Paragraph 12 of FPL's 2025 Stipulation and Settlement Agreement, approved by the Florida Public Service Commission in Order No. PSC-2026-0022-S-EI ("2025 Stipulation and Settlement"), establishes a mechanism through which FPL may seek interim recovery of qualifying storm restoration costs associated with Hurricane Isaias.
6. FPL established internal work orders to separately track and record storm restoration costs associated with Hurricane Isaias.
7. Paragraph 12(a) of the 2025 Stipulation and Settlement provides that FPL's recovery of storm costs may begin, on an interim basis, 60 days following the filing of a cost recovery petition. The interim charge is based on a 12-month recovery period if the estimated storm costs do not exceed \$5.00 per 1,000 kWh on monthly residential customer bills, with that limitation applying in the aggregate for a calendar year. Additional costs may be eligible for recovery pursuant to Commission order as set forth in the 2025 Stipulation and Settlement. The 2025 Stipulation and Settlement also permits recovery of amounts necessary to replenish FPL's retail storm reserve

(“Storm Reserve”) up to its Commission-approved balance of \$300 million. Follow-up restoration activities are underway, and final costs are still being determined for Hurricane Isaias. As shown in Appendix B, the total estimated storm-related restoration costs for Hurricane Isaias are \$553.1 million. FPL has estimated that \$9.5 million of the total storm-related restoration costs are not incremental under the Incremental Cost and Capitalization Approach (“ICCA”) methodology. Additionally, FPL has estimated that \$61.7 million of the total storm-related restoration costs will be capitalized and, therefore, are not eligible to be charged to the Storm Reserve under the ICCA methodology. As a result of those adjustments, and after the jurisdictional factors have been applied, the estimated retail incremental storm costs associated with Hurricane Isaias are \$480.3 million.

8. As shown in Appendix A, the estimated balance in the Storm Reserve prior to any charges associated with Hurricane Isaias was \$207.0 million. After applying that balance to the \$480.3 million in estimated retail incremental storm costs associated with Hurricane Isaias, the estimated total amount of net recoverable costs is \$273.3 million.
9. Consistent with Rule 25-6.0143(1)(i), Florida Administrative Code, FPL transferred the total amount of net recoverable costs that exceeded the balance of the Storm Reserve from FERC Account 228.1, Accumulated Provision for Property Insurance, to FERC Account 182.3, Other Regulatory Assets. The regulatory asset balance will be reduced by the amount of the Interim Storm Charge collected each month during the proposed 12-month interim recovery period, with interest calculated on the unamortized balance at the then-prevailing commercial paper rate and added to the

- balance. The estimated interest calculation is included in Appendix A, and total interest for the 12-month interim recovery period is estimated to be \$4.6 million.
10. Under the 2025 Stipulation and Settlement, FPL may replenish the Storm Reserve up to a balance of \$300 million. Although Paragraph 12(c) of the 2025 Stipulation and Settlement would permit FPL to include in interim recovery the amount needed to replenish the Storm Reserve to \$300 million, FPL has elected, in order to reduce customer bill impacts in 2027, to seek recovery of only \$75 million toward replenishment of the Storm Reserve. FPL's election applies only to the replenishment amount requested in this Petition; it does not modify the Commission-approved balance of \$300 million for the Storm Reserve, which remains in effect under the 2025 Stipulation and Settlement.
 11. The \$273.3 million in estimated retail net recoverable storm costs exceeding the available Storm Reserve balance, together with \$75 million toward replenishment of the Storm Reserve and \$4.6 million in estimated interest, results in a total estimated amount for interim recovery of \$352.9 million (the Estimated Recoverable Storm Amount).
 12. Under penalties of perjury, I declare that I have read the foregoing declaration and that the facts stated in it are true to the best of my knowledge and belief.

/s/ Amin A. Mohomed
Amin A. Mohomed

Date: October 30, 2026

APPENDIX D

Rate Schedule Charges and Allocation by Rate Class

2027 INTERIM STORM RESTORATION RECOVERY CHARGE
DERIVATION OF RATE SCHEDULE CHARGES

Line No.	Rate Schedule	Allocation %	Allocated \$	kWh Sales Jan 2027 - Dec 2027	cents/kWh
		[A]	[B] = [A] x Line 20	[C]	[D] = [B] / [C] x 100
1	CILC-1(D)	0.710%	\$2,506,923	2,296,724,957	0.109
2	CILC-1(G)	0.035%	\$122,507	96,247,428	0.127
3	CILC-1(T)	0.033%	\$117,154	1,369,555,412	0.009
4	GS-1, GST-1	7.652%	\$27,003,632	8,577,607,556	0.315
5	GSCU-1	0.038%	\$132,739	52,315,652	0.254
6	GSD-1, GSD-1EV, GSDT-1, HLFT-1, SDTR-1	13.291%	\$46,900,396	29,753,417,392	0.158
7	GSLD-1, GSLD-1EV, GSLDT-1, CS-1, CST-1, HLFT-2, SDTR-2	4.018%	\$14,178,159	10,690,787,335	0.133
8	GSLD-2, GSLDT-2, CS-2, CST-2, HLFT-3, SDTR-3, GSLD-2EV	1.248%	\$4,404,238	4,185,394,895	0.105
9	GSLD-3, GSLDT-3	0.022%	\$77,896	882,755,115	0.009
10	MET	0.029%	\$101,266	69,660,330	0.145
11	OS-2	0.029%	\$101,009	14,613,717	0.691
12	RS-1, RTR-1, RS-2EV	71.396%	\$251,939,597	72,328,786,916	0.348
13	SL-1, OL-1, PL-1, LT-1, OS I/II	1.446%	\$5,103,638	565,018,600	0.903
14	SL-1M	0.025%	\$88,801	43,121,976	0.206
15	SL-2	0.010%	\$35,311	30,439,003	0.116
16	SL-2M	0.012%	\$43,943	9,966,068	0.441
17	SST-1(T), ISST-1(T)	0.004%	\$14,496	192,271,978	0.008
18	SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.002%	\$5,664	2,896,962	0.196
19					
20	Total Retail	100.000%	\$352,877,369	131,161,581,292	0.269

The ¢ per kWh charge is rounded to the third decimal place as the charge is reflected in tariff.

ALLOCATION FACTORS BY RATE CLASS

Function	Weight	CILC-1D	CILC-1G	CILC-1T	GS(T)-1	GSCU-1	GSD(T)-1	GSLD(T)-1	GSLD(T)-2	GSLD(T)-3	MET	OS-2	RS(T)-1	SL/OL-1	SL-1M	SL-2	SL-2M	SST-DST	SST-TST
Steam Plant	0.070%	0.001%	0.000%	0.001%	0.005%	0.000%	0.014%	0.005%	0.002%	0.000%	0.000%	0.000%	0.042%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Nuclear Plant	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
Other Production	1.494%	0.021%	0.001%	0.012%	0.100%	0.000%	0.310%	0.104%	0.036%	0.008%	0.001%	0.000%	0.899%	0.000%	0.000%	0.000%	0.000%	0.000%	0.001%
Transmission Plant	1.996%	0.028%	0.001%	0.016%	0.133%	0.000%	0.411%	0.137%	0.047%	0.011%	0.001%	0.000%	1.209%	0.000%	0.000%	0.000%	0.000%	0.000%	0.002%
Distribution Plant	95.999%	0.655%	0.032%	0.003%	7.383%	0.037%	12.481%	3.747%	1.154%	0.002%	0.027%	0.028%	68.959%	1.441%	0.025%	0.009%	0.012%	0.002%	0.001%
General Plant	0.442%	0.005%	0.000%	0.002%	0.032%	0.000%	0.074%	0.025%	0.009%	0.002%	0.000%	0.000%	0.287%	0.005%	0.000%	0.000%	0.000%	0.000%	0.000%
Total	100.000%	0.710%	0.035%	0.033%	7.652%	0.038%	13.291%	4.018%	1.248%	0.022%	0.029%	0.029%	71.396%	1.446%	0.025%	0.010%	0.012%	0.002%	0.004%

Allocation factors are based on weight multiplied by percent allocation of plant share by rate class as per the Cost of Service approved in Docket No. 20250011-EI for Test Year 2026.

Summary	
CILC-1D	0.710%
CILC-1G	0.035%
CILC-1T	0.033%
GS(T)-1	7.652%
GSCU-1	0.038%
GSD(T)-1	13.291%
GSLD(T)-1	4.018%
GSLD(T)-2	1.248%
GSLD(T)-3	0.022%
MET	0.029%
OS-2	0.029%
RS(T)-1	71.396%
SL/OL-1	1.446%
SL-1M	0.025%
SL-2	0.010%
SL-2M	0.012%
SST-DST	0.002%
SST-TST	0.004%

APPENDIX E

Tariff Sheets (Legislative and Proposed)

(Continued from Sheet No. 8.030.1)

2027 INTERIM STORM RESTORATION RECOVERY

APPLICATION:

The Interim Storm Restoration Recovery Surcharge is designed to recover incremental storm-related costs incurred by the Company related to Hurricane Isaias. The factor is applicable to the Energy Charge under FPL's various rate schedules.

<u>Rate Schedule</u>	<u>¢/kWh</u>
<u>ALL KWH - RS-1, RTR-1, RS-2EV</u>	<u>0.348</u>
<u>GS-1, GST-1</u>	<u>0.315</u>
<u>GSD-1, GSD-1EV, GSDDT-1, HLFT-1, SDTR-1</u>	<u>0.158</u>
<u>GSLD-1, GSLD-1EV, GSDDT-1, CS-1, CST-1, HLFT-2, SDTR-2</u>	<u>0.133</u>
<u>GSLD-2, GSDDT-2, CS-2, CST-2, HLFT-3, SDTR-3, GSLD-2EV</u>	<u>0.105</u>
<u>GSLD-3, GSDDT-3, LLCS-1, LLCS-2</u>	<u>0.009</u>
<u>OS-2</u>	<u>0.691</u>
<u>SL-1, OL-1, PL-1, LT-1, OS I/II</u>	<u>0.903</u>
<u>SL-1M</u>	<u>0.206</u>
<u>SL-2</u>	<u>0.116</u>
<u>SL-2M</u>	<u>0.441</u>
<u>SST-1(T), ISST-1(T)</u>	<u>0.008</u>
<u>SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)</u>	<u>0.196</u>
<u>CILC-1(D)</u>	<u>0.109</u>
<u>CILC-1(G)</u>	<u>0.127</u>
<u>CILC-1(T)</u>	<u>0.009</u>
<u>MET</u>	<u>0.145</u>
<u>GSCU-1</u>	<u>0.254</u>

RESERVED FOR FUTURE USE

(Continued on Sheet No. 8.031)

(Continued from Sheet No. 8.030.1)

2027 INTERIM STORM RESTORATION RECOVERY

APPLICATION:

The Interim Storm Restoration Recovery Surcharge is designed to recover incremental storm-related costs incurred by the Company related to Hurricane Isaias. The factor is applicable to the Energy Charge under FPL's various rate schedules.

Rate Schedule	¢/kWh
ALL KWH - RS-1, RTR-1, RS-2EV	0.348
GS-1, GST-1	0.315
GSD-1, GSD-1EV, GSDDT-1, HLFT-1, SDTR-1	0.158
GSLD-1, GSLD-1EV, GSDDT-1, CS-1, CST-1, HLFT-2, SDTR-2	0.133
GSLD-2, GSDDT-2, CS-2, CST-2, HLFT-3, SDTR-3, GSLD-2EV	0.105
GSLD-3, GSDDT-3, LLCS-1, LLCS-2	0.009
OS-2	0.691
SL-1, OL-1, PL-1, LT-1, OS I/II	0.903
SL-1M	0.206
SL-2	0.116
SL-2M	0.441
SST-1(T), ISST-1(T)	0.008
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.196
CILC-1(D)	0.109
CILC-1(G)	0.127
CILC-1(T)	0.009
MET	0.145
GSCU-1	0.254

(Continued on Sheet No. 8.031)

APPENDIX F

Declaration of Marissa M. Cowles

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition by Florida Power & Light
Company for limited proceeding for recovery of
incremental storm restoration costs related to
Hurricane Isaias

Docket No: 2026 _____-EI

Date: October 30, 2026

Declaration of Marissa M. Cowles

1. My name is Marissa M. Cowles, and my business address is Florida Power & Light Company (“FPL” or the “Company”), 700 Universe Boulevard, Juno Beach, Florida 33408.
2. I hold a Bachelor of Arts in Business from Flagler College and a Master of Business Administration from Florida Atlantic University. Since joining FPL in 2011, I have held positions of increasing responsibility within the Company, including Supply Chain Specialist, Human Resources Business Analyst, Senior Rate Analyst, Associate Manager Insurance Origination, Commercial Operations & Strategy Lead, and Commercial Operations & Strategy Manager. In January 2025, I was promoted to my current role as Rate Development Manager.
3. In my current position, I am responsible for the design and implementation of FPL’s retail electric rates and charges, as well as the development and administration of tariff language necessary to support those rates and charges.
4. The purpose of my declaration is to support the calculation of the proposed Interim Storm Charge for Hurricane Isaias for which FPL seeks interim recovery. These calculations and the resulting rates and tariff sheets are reflected in Appendices D and E, respectively, which are attached hereto and incorporated herein.

5. Paragraph 12 of FPL's 2025 Stipulation and Settlement Agreement, approved by the Florida Public Service Commission ("Commission") in Order No. PSC-2026-0022-S-EI ("2025 Stipulation and Settlement"), provides a mechanism through which FPL may seek interim recovery of storm restoration costs associated with tropical systems named by the National Hurricane Center, such as Hurricane Isaias.
6. Paragraph 12(a) of the 2025 Stipulation and Settlement provides that "[r]ecovery of storm costs from customers will begin, on an interim basis, sixty days following the filing of a cost recovery petition and tariff with the Commission." The 2025 Stipulation and Settlement also provides that the storm surcharge will be based on a 12-month recovery period if the estimated storm costs do not exceed \$5.00 per 1,000 kWh on monthly residential customer bills. The \$5.00 per 1,000 kWh limitation applies in aggregate for a calendar year for purposes of interim recovery. The 2025 Stipulation and Settlement also permits the recovery of amounts necessary to replenish the retail storm reserve, subject to the terms of Paragraph 12. As shown in Appendix A, and as discussed in more detail in the Declaration of Amin A. Mohamed provided as Appendix C, the "Estimated Recoverable Storm Amount" for Hurricane Isaias is estimated to be \$352.9 million.
7. As reflected in Appendix D, based on FPL's projected sales of electricity for the 12-month period during which the Interim Storm Charge will be in effect, the resulting monthly charge for a residential customer using 1,000 kWh is \$3.48. The Estimated Recoverable Storm Amount is allocated to the rate classes using the cost-of-service allocation factors approved in Docket No. 20250011-EI. In accordance with the 2025 Stipulation and Settlement, the resulting storm recovery rates are developed

consistent with the rate design method approved in Order No. PSC-06-0464-FOF-EI. The resulting rates for all rate schedules are reflected in the proposed Tariff Sheet 8.030.7, attached as Appendix E.

8. Under penalties of perjury, I declare that I have read the foregoing declaration and that the facts stated in it are true to the best of my knowledge and belief.

/s/ Marissa M. Cowles

Marissa M. Cowles

Date: October 30, 2026