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October 30, 2026

-VIA ELECTRONIC FILING -

Adam Teitzman
Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Blvd.
Tallahassee, FL 32399-0850

Re: Docket No. 20260001-EI

Dear Mr. Teitzman:

Attached for electronic filing in the above docket is Florida Power & Light Company's ("FPL") Supplemental Petition for Approval of Updated Fuel Cost Recovery 2026 Actual/Estimated True-Ups and 2027 Factors. Pursuant to Order No. PSC-2026-0037-PCO-EI, the accompanying prepared supplemental testimony and exhibits of FPL witnesses Richard L. Hume, Michael V. Cashman and Edward J. Anderson will be filed under separate cover.

Please contact me if you have or your Staff has any questions regarding this filing.

Sincerely,

s/ Maria Jose Moncada

Maria Jose Moncada

Attachments

cc: Counsel for Parties of Record (w/ attachments)

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased Power Cost Recovery
Clause and Generating Performance Incentive Factor

Docket No. 20260001-EI

Filed: October 30, 2026

**SUPPLEMENTAL PETITION OF FLORIDA POWER & LIGHT
COMPANY FOR APPROVAL OF ITS UPDATED LEVELIZED
FUEL COST RECOVERY FACTORS AND CAPACITY COST
RECOVERY FACTORS FOR JANUARY THROUGH DECEMBER 2027**

Florida Power & Light Company (“FPL” or “the Company”) hereby petitions the Commission to approve updated Fuel Cost Recovery (“FCR”) factors for calendar year 2027, which result in lower FCR charges compared to those contained in its original projection filing made on September 3, 2026. FPL incorporates the prepared supplemental testimony and exhibits of witnesses Richard L. Hume, Michael V. Cashman and Edward J. Anderson filed with this Petition and states as follows:

1. Decreases in the price of natural gas on both an actual and projected basis for 2026 and 2027 prompted FPL to update the calculation of its 2027 FCR factors. FPL’s original calculation of its 2027 FCR factors included, among other costs, its (i) 2026 Actual/Estimated True-Up calculation reflecting actual (settled) fuel prices for January through June 2026; (ii) estimated natural gas costs for July through December 2026 based on the NYMEX settlement prices as of close of business on July 1, 2026; and (iii) projected 2027 fuel costs based on NYMEX settlement prices for natural gas as of close of business on August 3, 2026.

2. *Updated 2026 Actual/Estimated calculation.* FPL’s updated calculation incorporates three additional months of actual fuel prices: July, August and September 2026. For the remaining months of 2026 and calendar year 2027, FPL’s updated calculation uses NYMEX

settlement prices as of close of business on October 1, 2026. The updated fuel curve reflects natural gas prices that are lower than those included in the original 2026 estimate and 2027 projection.

3. The updated 2026 Actual/Estimated FCR true-up, including interest, is an over-recovery of \$200.116 million, a \$65.045 million increase in the over-recovery included in the original filing. This updated calculation also includes a \$500,000 replacement fuel cost credit that represents a stipulation reached between OPC and FPL regarding unplanned outages and down-power events, subject to Commission approval.

4. *Updated 2027 Projected Costs.* FPL's updated projected 2027 jurisdictional fuel costs and net power transactions are \$3.150 billion, a decrease of \$210.741 million compared to FPL's original projection.

5. *Updated 2027 Factors and Solar and Battery Base Rate Adjustment ("SoBRA") impacts.* Consistent with FPL's original 2027 projection filing, FPL will implement new fuel factors in February and August 2027 following the in-service dates of its SoBRA-related solar energy centers ("2027 Project"). As a result of the updated fuel price calculations, the January average system factor decreases from 2.831 cents per kWh to 2.670 cents per kWh; the February through July average system factor decreases from 2.806 cents per kWh to 2.646 cents per kWh; and the August through December average system factor decreases from 2.785 cents per kWh to 2.625 cents per kWh. The informational twelve-month levelized average system factor decreases from 2.799 cents per kWh to 2.639 cents per kWh.

6. *Estimated Residential Bills.* FPL's updated projections set forth total estimated customer bills for 2027, inclusive of the storm restoration charge associated with Hurricane Isaias

that FPL is separately requesting. Total typical 1,000-kWh residential bills are estimated to be as follows:

- January 1, 2027 – \$141.87, approximately 25% below the national average;
- February 1, 2027 – \$142.34, approximately 25% below the national average;
- and
- August 1, 2027 – \$142.82, approximately 24% below the national average.

7. The updates described herein and in the accompanying testimony do not impact the Capacity Cost Recovery Factor calculations FPL previously filed in this docket.

WHEREFORE, FPL respectfully requests that this Commission approve the updated FCR factors submitted to become effective January 1, 2027, as well as the FCR factors to become effective February 1, 2027 and August 1, 2027, following the in-service dates of the 2027 Project.

Respectfully submitted,

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CERTIFICATE OF SERVICE
Docket No. 20260001-EI

I **HEREBY CERTIFY** that a true and correct copy of the foregoing has been furnished
by electronic delivery on this 30th day of October 2026 to the following:

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