

THIS FILING IS (CHECK ONE BOX FOR EACH ITEM)

Item 1: ☒ An Initial (Original)
SubmissionOR ☐ Resubmission No. _____Item 2: ☐ An Original Signed Form OR ☒ Conformed CopyOMB No. 1902-0021
(Expires 3/31/2005)**OFFICIAL COPY**
Division of
Economic Regulation
FPSC

FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

ECONOMIC REGULATION

03 APR 30 AM 10:36

RECEIVED
PUBLIC SERVICE

Exact Legal Name of Respondent (Company)

Florida Power Corporation

Year of Report

Dec. 31, 2002

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds

one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

III. What and Where to Submit

(a) Submit this form electronically through the Form 1 Submission Software and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as the electronic filing, that the signer knows the contents of the paper copies and electronic filing, and that the contents as stated in the copies and electronic filing are true to the best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
888 First Street, NE.
Washington, DC 20426

(c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

(i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and

(ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following format for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____. We have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch
Federal Energy Regulatory Commission
888 First Street, NE. Room 2A ES-1
Washington, DC 20426
(202) 208-2474

IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street N.E., Washington, DC 20426 (Attention: Mr. Michael Miller, CI-1); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if this collection of information does not display a valid control number. (44 U.S.C. 3512(a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U. S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the Form 1 Submission Software and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a). Resubmissions must be numbered sequentially on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).
- VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
 ... (3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) "Person" means an individual or a corporation;

(5) "Licensee" means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry on the business of developing, transmitting, unitizing, or distributing power;..."

(11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered:

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

----- General Penalties -----

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing..."

FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

IDENTIFICATION		
01 Exact Legal Name of Respondent Florida Power Corporation	02 Year of Report Dec. 31, <u>2002</u>	
03 Previous Name and Date of Change (if name changed during year) <div style="text-align: right; padding-right: 50px;">/ /</div>		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 100 Central Avenue, St. Petersburg, FL 33701-3324		
05 Name of Contact Person Javier Portuondo	06 Title of Contact Person Mgr., Regulatory Services	
07 Address of Contact Person (Street, City, State, Zip Code) 100 Central Avenue, St. Petersburg, FL 33701-3324		
08 Telephone of Contact Person, Including Area Code (727) 820-5835	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 12/31/2002
ATTESTATION		
<p>The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.</p>		
01 Name Robert H. Bazemore, Jr.	03 Signature	04 Date Signed (Mo, Da, Yr) <div style="text-align: right; padding-right: 50px;">/ /</div>
02 Title Vice President and Controller		
<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>		

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
LIST OF SCHEDULES (Electric Utility)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
1	General Information	101			
2	Control Over Respondent	102			
3	Corporations Controlled by Respondent	103	None		
4	Officers	104			
5	Directors	105			
6	Important Changes During the Year	108-109			
7	Comparative Balance Sheet	110-113			
8	Statement of Income for the Year	114-117	116 - None		
9	Statement of Retained Earnings for the Year	118-119			
10	Statement of Cash Flows	120-121			
11	Notes to Financial Statements	122-123			
12	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)			
13	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201			
14	Nuclear Fuel Materials	202-203			
15	Electric Plant in Service	204-207			
16	Electric Plant Leased to Others	213	None		
17	Electric Plant Held for Future Use	214			
18	Construction Work in Progress-Electric	216			
19	Accumulated Provision for Depreciation of Electric Utility Plant	219			
20	Investment of Subsidiary Companies	224-225	None		
21	Materials and Supplies	227			
22	Allowances	228-229			
23	Extraordinary Property Losses	230	None		
24	Unrecovered Plant and Regulatory Study Costs	230	None		
25	Other Regulatory Assets	232			
26	Miscellaneous Deferred Debits	233			
27	Accumulated Deferred Income Taxes	234			
28	Capital Stock	250-251			
29	Other Paid-in Capital	253			
30	Capital Stock Expense	254	None		
31	Long-Term Debit	256-257			
32	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261			
33	Taxes Accrued, Prepaid and Charged During the Year	262-263			
34	Accumulated Deferred Investment Tax Credits	266-267			
35	Other Deferred Credits	269			
36	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273			

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
LIST OF SCHEDULES (Electric Utility) (continued)			
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".			
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Accumulated Deferred Income Taxes-Other Property	274-275	
38	Accumulated Deferred Income Taxes-Other	276-277	
39	Other Regulatory Liabilities	278	
40	Electric Operating Revenues	300-301	
41	Sales of Electricity by Rate Schedules	304	
42	Sales for Resale	310-311	
43	Electric Operation and Maintenance Expenses	320-323	
44	Purchased Power	326-327	
45	Transmission of Electricity for Others	328-330	
46	Transmission of Electricity by Others	332	
47	Miscellaneous General Expenses-Electric	335	
48	Depreciation and Amortization of Electric Plant	336-337	
49	Regulatory Commission Expenses	350-351	
50	Research, Development and Demonstration Activities	352-353	None
51	Distribution of Salaries and Wages	354-355	
52	Common Utility Plant and Expenses	356	None
53	Electric Energy Account	401	
54	Monthly Peaks and Output	401	
55	Steam Electric Generating Plant Statistics (Large Plants)	402-403	
56	Hydroelectric Generating Plant Statistics (Large Plants)	406-407	None
57	Pumped Storage Generating Plant Statistics (Large Plants)	408-409	None
58	Generating Plant Statistics (Small Plants)	410-411	None
59	Transmission Line Statistics	422-423	
60	Transmission Lines Added During Year	424-425	
61	Substations	426-427	
62	Footnote Data	450	
	Stockholders' Reports Check appropriate box: <input checked="" type="checkbox"/> Four copies will be submitted <input type="checkbox"/> No annual report to stockholders is prepared		

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, <u>2002</u>		
GENERAL INFORMATION					
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <table border="0"> <tr> <td>Robert H. Bazemore, Jr. Vice President and Controller 412 S. Wilmington Street Raleigh, NC 27601</td> <td>Florida Power Corporation 100 Central Avenue St. Petersburg, FL 33701-3324</td> </tr> </table>				Robert H. Bazemore, Jr. Vice President and Controller 412 S. Wilmington Street Raleigh, NC 27601	Florida Power Corporation 100 Central Avenue St. Petersburg, FL 33701-3324
Robert H. Bazemore, Jr. Vice President and Controller 412 S. Wilmington Street Raleigh, NC 27601	Florida Power Corporation 100 Central Avenue St. Petersburg, FL 33701-3324				
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>State of Florida July 18, 1899</p>					
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>Not Applicable</p>					
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Electric service in the state of Florida</p>					
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged: (2) <input checked="" type="checkbox"/> No</p>					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, <u>2002</u>
CONTROL OVER RESPONDENT			
<p>1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiearies for whom trust was maintained, and purpose of the trust.</p>			
<p>Florida Power Corporation is a wholly-owned subsidiary of Progress Energy, Inc., a North Carolina corporation.</p>			

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1			
2	President and CEO	H. William Habermeyer, Jr.	376,816
3			
4	Group President	William S. Orser	798,818
5			
6	Executive VP and Corporate Secretary	William D. Johnson	626,585
7			
8	Executive VP and CFO	Peter M. Scott, III	599,432
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10	Senior Vice President	C. S. Hinnant	567,492
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
Florida Power Corporation			
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 1 Column: a

Listed on Page 104 is the compensation information for the CEO of Florida Power and the four most highly compensated officers other than the CEO for the year ended December 31, 2002. These individuals were identified in accordance with Item 402 of Regulation S-K as promulgated by the Securities and Exchange Commission.

Schedule Page: 104 Line No.: 1 Column: c

Salary for year is annual compensation, which includes Salary, Bonus and Other Annual Compensation, as determined in accordance with Item 402 of Regulation S-K as promulgated by the Securities and Exchange Commission.

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
DIRECTORS					
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.					
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.					
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)			
1	William Cavanaugh, III, Chairman	PO Box 1551, Raleigh, NC 27602			
2	Fred N. Day, IV, Executive Vice President	PO Box 1551, Raleigh, NC 27602			
3	H. William Habermeyer, Jr., President and CEO	100 Central Avenue, St. Petersburg, FL 33701			
4	William D. Johnson, Executive Vice President and Secretary	PO Box 1551, Raleigh, NC 27602			
5	Robert B. McGehee	PO Box 1551, Raleigh, NC 27602			
6	William S. Orser, Group President	PO Box 1551, Raleigh, NC 27602			
7	Peter M. Scott, III, Executive Vice President and CFO	PO Box 1551, Raleigh, NC 27602			
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11	Note: Florida Power Corporation Board does not have an				
12	Executive Committee				
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Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="checked" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 12/31/2002	Year of Report Dec. 31, 2002
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2002	Dec 31, 2002
IMPORTANT CHANGES DURING THE YEAR (Continued)			

1. CHANGES IN AND IMPORTANT ADDITIONS TO FRANCHISE RIGHTS

In 2002, ten (10) new franchises were approved with municipalities with which the company had existing agreements, one (1) new franchise was signed with a municipality not having previously had an agreement with the Company, and two (2) franchises expired. Progress Energy remits a franchise fee to cities collected from customers based on 6% of the retail revenues from residential, commercial and industrial customers and city sponsored streetlighting within these cities having the franchise agreement.

The ten (10) new franchises approved with existing franchise cities are:

Davenport	10-year term
Highland Park	10-year term
Howey-in-the-Hills	15-year term
Indian Rocks Beach	10-year term
Indian Shores	10-year term
Kenneth City	10-year term
Lake Hamilton	15-year term
Oviedo	30-year term
Pinellas Park	10-year term
Safety Harbor	30-year term

A new 10-year franchise agreement was signed with the City of Deltona. No franchise existed with this city prior to 2002.

The franchise with the city of Belleair Shore expired on March 7, 2002. No franchise fees were being collected and remitted for this city. The city of Apopka's franchise expired on June 21, 2002.

2. ACQUISITION OF OWNERSHIP IN OTHER COMPANIES

None

3. PURCHASE OR SALE OF AN OPERATING UNIT OR SYSTEM

None

4. IMPORTANT LEASEHOLDS

None

5. IMPORTANT EXTENSION OR REDUCTION TO TRANSMISSION OR DISTRIBUTION SYSTEM

None other than the addition of normal transmission and distribution facilities to serve new customers.

6. OBLIGATIONS INCURRED AS A RESULT OF ISSUANCE OF SECURITIES OR ASSUMPTION OF LIABILITIES OR GUARANTEES

a) On July 16, 2002, Florida Power Corporation issued an aggregate total of \$240.9 million of Pollution Control 2002 Series First Mortgage Bonds to back the issuance of Citrus County tax-exempt, floating rate bonds in three tranches: Series 2002A due January 1, 2027, Series 2002B due January 1, 2022 and Series 2002C due January 1, 2018.

b) During 2002, Florida Power Corporation issued \$3,760,750,000 in commercial

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
Florida Power Corporation			
IMPORTANT CHANGES DURING THE YEAR (Continued)			

paper and redeemed a total of \$3,657,900,000. The average daily weighted interest rate during the period was 1.8369%.

Authorization of items under Note 6 was received from the Florida Public Service Commission under Order PSC-01-2498-FOF-EI.

7. CHANGES IN ARTICLES OF INCORPORATION OR AMENDMENTS TO CHARTER

None

8. STATE THE ESTIMATED ANNUAL EFFECT AND NATURE OF ANY IMPORTANT WAGE SCALE CHANGES DURING THE YEAR

None

9. LEGAL PROCEEDINGS

See Part I, Item 3. Legal Proceedings in FPC's Annual Report on Form 10-K for the year ended December 31, 2002, which is filed with this report.

10. DESCRIBE BRIEFLY ANY MATERIALLY IMPORTANT TRANSACTIONS OF THE RESPONDENT NOT DISCLOSED ELSEWHERE IN THIS REPORT

None

11. RESERVED

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200-201	7,160,003,633	7,484,946,551	
3	Construction Work in Progress (107)	200-201	292,882,681	426,641,479	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		7,452,886,314	7,911,588,030	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	3,901,252,183	4,072,041,771	
6	Net Utility Plant (Enter Total of line 4 less 5)		3,551,634,131	3,839,546,259	
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203	506,332,369	506,390,589	
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	443,796,155	466,130,870	
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		62,536,214	40,259,719	
10	Net Utility Plant (Enter Total of lines 6 and 9)		3,614,170,345	3,879,805,978	
11	Utility Plant Adjustments (116)	122	0	0	
12	Gas Stored Underground - Noncurrent (117)		0	0	
13	OTHER PROPERTY AND INVESTMENTS				
14	Nonutility Property (121)	221	7,604,994	8,633,157	
15	(Less) Accum. Prov. for Depr. and Amort. (122)		1,610,370	1,975,045	
16	Investments in Associated Companies (123)		0	0	
17	Investment in Subsidiary Companies (123.1)	224-225	0	0	
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)				
19	Noncurrent Portion of Allowances	228-229	0	0	
20	Other Investments (124)		1,000	1,000	
21	Special Funds (125-128)		361,453,120	354,284,659	
22	TOTAL Other Property and Investments (Total of lines 14-17,19-21)		367,448,744	360,943,771	
23	CURRENT AND ACCRUED ASSETS				
24	Cash (131)		-5,457,679	13,907,456	
25	Special Deposits (132-134)		-107,755	1,702,600	
26	Working Fund (135)		237,955	25,541	
27	Temporary Cash Investments (136)		0	0	
28	Notes Receivable (141)		1,064,259	524,525	
29	Customer Accounts Receivable (142)		138,739,765	177,165,784	
30	Other Accounts Receivable (143)		64,058,874	14,974,284	
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		2,493,411	2,467,016	
32	Notes Receivable from Associated Companies (145)		0	2,465,011	
33	Accounts Receivable from Assoc. Companies (146)		16,424,441	42,511,021	
34	Fuel Stock (151)	227	92,417,636	111,111,824	
35	Fuel Stock Expenses Undistributed (152)	227	0	0	
36	Residuals (Elec) and Extracted Products (153)	227	0	0	
37	Plant Materials and Operating Supplies (154)	227	96,001,866	118,219,682	
38	Merchandise (155)	227	210,962	237,806	
39	Other Materials and Supplies (156)	227	0	0	
40	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
41	Allowances (158.1 and 158.2)	228-229	-9,183	1,237,884	
42	(Less) Noncurrent Portion of Allowances		0	0	
43	Stores Expense Undistributed (163)	227	0	5,473,989	
44	Gas Stored Underground - Current (164.1)		0	0	
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0	
46	Prepayments (165)		202,696,047	226,463,934	
47	Advances for Gas (166-167)		0	0	
48	Interest and Dividends Receivable (171)		0	0	
49	Rents Receivable (172)		0	180,175	
50	Accrued Utility Revenues (173)		63,079,741	60,481,187	
51	Miscellaneous Current and Accrued Assets (174)		0	0	
52	Derivative Instrument Assets (175)		0	0	

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 59 Column: c

Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 110 Line No.: 62 Column: c

Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 110 Line No.: 64 Column: c

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	354,405,315	354,405,315
3	Preferred Stock Issued (204)	250-251	33,496,700	33,496,700
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	31,115	31,115
7	Other Paid-In Capital (208-211)	253	726,821,247	726,821,247
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	950,386,776	969,794,924
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Accumulated Other Comprehensive Income (219)	122(a)(b)	0	-2,683,913
15	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		2,065,141,153	2,081,865,388
16	LONG-TERM DEBT			
17	Bonds (221)	256-257	1,050,865,000	1,050,865,000
18	(Less) Reaquired Bonds (222)	256-257	0	0
19	Advances from Associated Companies (223)	256-257	0	0
20	Other Long-Term Debt (224)	256-257	449,100,002	416,900,003
21	Unamortized Premium on Long-Term Debt (225)		0	0
22	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,934,535	6,432,910
23	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		1,497,030,467	1,461,332,093
24	OTHER NONCURRENT LIABILITIES			
25	Obligations Under Capital Leases - Noncurrent (227)		357,259	0
26	Accumulated Provision for Property Insurance (228.1)		35,526,851	35,631,182
27	Accumulated Provision for Injuries and Damages (228.2)		25,783,285	21,544,019
28	Accumulated Provision for Pensions and Benefits (228.3)		132,894,964	143,954,621
29	Accumulated Miscellaneous Operating Provisions (228.4)		49,254,627	65,345,257
30	Accumulated Provision for Rate Refunds (229)		956,360	5,708,933
31	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)		244,773,346	272,184,012
32	CURRENT AND ACCRUED LIABILITIES			
33	Notes Payable (231)		154,250,000	257,100,000
34	Accounts Payable (232)		153,816,849	142,102,415
35	Notes Payable to Associated Companies (233)		-119,798,607	237,425,461
36	Accounts Payable to Associated Companies (234)		189,817,224	88,661,370
37	Customer Deposits (235)		118,284,981	121,997,999
38	Taxes Accrued (236)	262-263	10,969,879	33,517,521
39	Interest Accrued (237)		54,439,781	55,675,447
40	Dividends Declared (238)		0	0
41	Matured Long-Term Debt (239)		0	0
42	Matured Interest (240)		0	0
43	Tax Collections Payable (241)		12,585,622	9,443,333
44	Miscellaneous Current and Accrued Liabilities (242)		53,065,513	44,750,808
45	Obligations Under Capital Leases-Current (243)		69,926	0

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)(Continued)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)	
46	Derivative Instrument Liabilities (244)		0	0	
47	Derivative Instrument Liabilities - Hedges (245)		0	518,301	
48	TOTAL Current & Accrued Liabilities (Enter Total of lines 32 thru 44)		627,501,168	991,192,655	
49	DEFERRED CREDITS				
50	Customer Advances for Construction (252)		5,913	5,913	
51	Accumulated Deferred Investment Tax Credits (255)	266-267	53,874,508	47,422,508	
52	Deferred Gains from Disposition of Utility Plant (256)		0	0	
53	Other Deferred Credits (253)	269	10,148,732	8,805,004	
54	Other Regulatory Liabilities (254)	278	127,652,222	85,112,047	
55	Unamortized Gain on Reaquired Debt (257)		0	0	
56	Accumulated Deferred Income Taxes (281-283)	272-277	510,118,000	471,722,800	
57	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		701,799,375	613,068,272	
58			0	0	
59			0	0	
60			0	0	
61			0	0	
62			0	0	
63			0	0	
64			0	0	
65			0	0	
66			0	0	
67			0	0	
68			0	0	
69			0	0	
70			0	0	
71	TOTAL Liab and Other Credits (Enter Total of lines 14,22,30,45,54)		5,136,245,509	5,419,642,420	

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FOOTNOTE DATA			

Schedule Page: 112 Line No.: 20 Column: c

Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 112 Line No.: 27 Column: c

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Schedule Page: 112 Line No.: 28 Column: c

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Schedule Page: 112 Line No.: 29 Column: c

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Schedule Page: 112 Line No.: 33 Column: c

Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 112 Line No.: 34 Column: c

Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 112 Line No.: 38 Column: c

Page 112, Line 38, Columns (c) and (d)

The difference between the Taxes Accrued amount on Page 112, Line 38 and Taxes Accrued on Page 262-263, Cols.(b) and (g) are for exclusions of Sales Taxes per instruction #1 on Page 262.

	Balance at Beginning of Year	Balance at End of Year
Taxes Accrued, P. 112, Line 38	10,969,879	33,517,521
State Sales Tax on Purchases	(292,138)	329,798
County Sales Tax on Purchases	<u>(11,365)</u>	<u>(288)</u>
	<u>10,666,376</u>	<u>33,847,031</u>

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FOOTNOTE DATA			

Schedule Page: 112 Line No.: 38 Column: d

Page 262, Line 41, Column (b) and Page 263, Line 41, Column (g)

The difference between the Taxes Accrued amount on Page 112, Line 38 and Taxes Accrued on Page 262-263, Cols.(b) and (g) are for exclusions of Sales Taxes per instruction #1 on Page 262.

	Balance at Beginning of Year	Balance at End of Year
Taxes Accrued, P. 112, Line 38	10,969,879	33,517,521
State Sales Tax on Purchases	(292,138)	329,798
County Sales Tax on Purchases	<u>(11,365)</u>	<u>(288)</u>
	10,666,376	33,847,031

Schedule Page: 112 Line No.: 44 Column: c

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Schedule Page: 112 Line No.: 51 Column: c

Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 112 Line No.: 53 Column: c

Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 112 Line No.: 54 Column: c

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Schedule Page: 112 Line No.: 56 Column: c

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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another Utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over Lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in account 414, Other Utility Operating income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7,9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use pages 122-123 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	3,082,732,881	3,093,683,611
3	Operating Expenses			
4	Operation Expenses (401)	320-323	1,841,321,512	1,704,808,090
5	Maintenance Expenses (402)	320-323	121,747,250	134,297,709
6	Depreciation Expense (403)	336-337	230,561,841	299,123,585
7	Amort. & Depl. of Utility Plant (404-405)	336-337	15,636,206	14,638,890
8	Amort. of Utility Plant Acq. Adj. (406)	336-337	-313,018	-341,474
9	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		48,971,278	139,549,778
10	Amort. of Conversion Expenses (407)			
11	Regulatory Debits (407.3)		79,858,589	24,533,032
12	(Less) Regulatory Credits (407.4)		81,554,028	66,292,256
13	Taxes Other Than Income Taxes (408.1)	262-263	227,699,247	230,169,247
14	Income Taxes - Federal (409.1)	262-263	190,937,414	193,411,458
15	- Other (409.1)	262-263	30,456,757	30,697,687
16	Provision for Deferred Income Taxes (410.1)	234, 272-277	94,906,000	93,822,000
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	125,739,000	127,289,000
18	Investment Tax Credit Adj. - Net (411.4)	266	-6,452,000	-7,752,000
19	(Less) Gains from Disp. of Utility Plant (411.6)			
20	Losses from Disp. of Utility Plant (411.7)			
21	(Less) Gains from Disposition of Allowances (411.8)			
22	Losses from Disposition of Allowances (411.9)			
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		2,668,038,048	2,663,376,746
24	Net Util Oper Inc (Enter Tot line 2 less 23) Carry fwd to P117,line 25		414,694,833	430,306,865

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STATEMENT OF INCOME FOR THE YEAR (Continued)							
<p>resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.</p> <p>7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be included on pages 122-123.</p> <p>B. Enter on pages 122-123 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.</p> <p>9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.</p> <p>10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on pages.122-123 or in a footnote.</p>							
ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.	
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)		
						1	
3,082,732,881	3,093,683,611					2	
						3	
1,841,321,512	1,704,808,090					4	
121,747,250	134,297,709					5	
230,561,841	299,123,585					6	
15,636,206	14,638,890					7	
-313,018	-341,474					8	
48,971,278	139,549,778					9	
						10	
79,858,589	24,533,032					11	
81,554,028	66,292,256					12	
227,699,247	230,169,247					13	
190,937,414	193,411,458					14	
30,456,757	30,697,687					15	
94,906,000	93,822,000					16	
125,739,000	127,289,000					17	
-6,452,000	-7,752,000					18	
						19	
						20	
						21	
						22	
2,668,038,048	2,663,376,746					23	
414,694,833	430,306,865					24	

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
STATEMENT OF INCOME FOR THE YEAR (Continued)					
Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	
25	Net Utility Operating Income (Carried forward from page 114)		414,694,833	430,306,865	
26	Other Income and Deductions				
27	Other Income				
28	Nonutility Operating Income				
29	Revenues From Merchandising, Jobbing and Contract Work (415)				
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)				
31	Revenues From Nonutility Operations (417)		16,937,617	79,621,177	
32	(Less) Expenses of Nonutility Operations (417.1)		15,141,126	79,826,458	
33	Nonoperating Rental Income (418)		-213,733	-213,807	
34	Equity in Earnings of Subsidiary Companies (418.1)	119			
35	Interest and Dividend Income (419)		1,765,509	5,189,006	
36	Allowance for Other Funds Used During Construction (419.1)		2,306,571	77,631	
37	Miscellaneous Nonoperating Income (421)		3,029,451		
38	Gain on Disposition of Property (421.1)		484,436	-71,944	
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		9,168,725	4,775,605	
40	Other Income Deductions				
41	Loss on Disposition of Property (421.2)				
42	Miscellaneous Amortization (425)	340			
43	Miscellaneous Income Deductions (426.1-426.5)	340	13,178,073	10,226,737	
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		13,178,073	10,226,737	
45	Taxes Applic. to Other Income and Deductions				
46	Taxes Other Than Income Taxes (408.2)	262-263	150,599	140,185	
47	Income Taxes-Federal (409.2)	262-263	-19,325,502	-488,948	
48	Income Taxes-Other (409.2)	262-263	-1,446,849	49,905	
49	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	447,000	454,000	
50	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	511,000	315,000	
51	Investment Tax Credit Adj.-Net (411.5)				
52	(Less) Investment Tax Credits (420)				
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		-20,685,752	-159,858	
54	Net Other Income and Deductions (Enter Total lines 39, 44, 53)		16,676,404	-5,291,274	
55	Interest Charges				
56	Interest on Long-Term Debt (427)		99,385,622	100,376,550	
57	Amort. of Debt Disc. and Expense (428)		1,510,215	1,256,555	
58	Amortization of Loss on Reaquired Debt (428.1)		1,831,708	1,718,900	
59	(Less) Amort. of Premium on Debt-Credit (429)				
60	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)				
61	Interest on Debt to Assoc. Companies (430)	340	595,086	510,200	
62	Other Interest Expense (431)	340	6,602,013	11,152,462	
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,659,110	1,086,789	
64	Net Interest Charges (Enter Total of lines 56 thru 63)		107,265,534	113,927,878	
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		324,105,703	311,087,713	
66	Extraordinary Items				
67	Extraordinary Income (434)				
68	(Less) Extraordinary Deductions (435)				
69	Net Extraordinary Items (Enter Total of line 67 less line 68)				
70	Income Taxes-Federal and Other (409.3)	262-263			
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)				
72	Net Income (Enter Total of lines 65 and 71)		324,105,703	311,087,713	

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FOOTNOTE DATA			

Schedule Page: 114 Line No.: 2 Column: d
 Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 114 Line No.: 2 Column: f
 Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 114 Line No.: 4 Column: d
 Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 114 Line No.: 4 Column: f
 Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 114 Line No.: 61 Column: d
 Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 114 Line No.: 62 Column: d
 Certain 2001 amounts have been reclassified to conform with 2002 presentations.

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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriate retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b).

3. State the purpose and amount of each reservation or appropriation of retained earnings.

4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.

5. Show dividends for each class and series of capital stock.

6. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.

7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance - Beginning of Year		950,386,776
2	Changes		
3	Adjustments to Retained Earnings (Account 439)		
4			
5			
6			
7			
8			
9	Total Credits to Retained Earnings (Account 439)		
10			
11			
12			
13			
14			
15	Total Debits to Retained Earnings (Account 439)		
16	Balance Transferred from Income (Account 433 less Account 418.1)		324,105,703
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	Total Appropriations of Retained Earnings (Account 436)		
23	Dividends Declared-Preferred Stock (Account 437)		
24			
25			
26			
27			
28			
29	Total Dividends Declared - Preferred Stock (Account 437)		-1,511,860
30	Dividends Declared-Common Stock (Account 438)		
31			-303,185,695
32			
33			
34			
35			
36	Total Dividends Declared-Common Stock (Account 438)		-303,185,695
37	Transfers from Account 216.1, Unapprop. Undistrib. Subsidiary Earnings		
38	Balance - End of Year (Total 1, 9, 15, 16, 22, 29, 36, 37)		969,794,924

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STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be included in page 122-123. Information about non-cash investing and financing activities should be provided on Page 122-123. Provide also on pages 122-123 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on Page 122-123 the amount of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income	324,105,703
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	230,926,516
5	Amortization of - Limited & Electric Plant, Nuclear Fuel, Load Mgmt	35,716,029
6	Amortization of - Debt premium, expense and loss on reacquisition	1,488,842
7	Gain on sale of assets	-484,436
8	Deferred Income Taxes (Net)	-30,897,000
9	Investment Tax Credit Adjustment (Net)	-6,452,000
10	Net (Increase) Decrease in Receivables	-14,961,303
11	Net (Increase) Decrease in Inventory	-46,412,837
12	Net (Increase) Decrease in Allowances Inventory	-1,247,066
13	Net Increase (Decrease) in Payables and Accrued Expenses	-92,148,309
14	Net (Increase) Decrease in Other Regulatory Assets	24,752,568
15	Net Increase (Decrease) in Other Regulatory Liabilities	946,058
16	(Less) Allowance for Other Funds Used During Construction	2,306,571
17	(Less) Undistributed Earnings from Subsidiary Companies	
18	Other: Change in current assets	423,570
19	Change in pension	-24,191,457
20	Change in other, net	34,151,375
21		
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	433,409,682
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	-547,359,567
27	Gross Additions to Nuclear Fuel	-58,220
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	-1,383,784
30	(Less) Allowance for Other Funds Used During Construction	2,659,110
31	Other (provide details in footnote):	
32		
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-551,460,681
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	7,246,450
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

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STATEMENT OF CASH FLOWS

4. Investing Activities include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on pages 122-123. Do not include on this statement the dollar amount of Leases capitalized per US of A General Instruction 20; instead provide a reconciliation of the dollar amount of Leases capitalized with the plant cost on pages 122-123.

5. Codes used:
 (a) Net proceeds or payments. (c) Include commercial paper.
 (b) Bonds, debentures and other long-term debt. (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on pages 122-123 clarifications and explanations.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other - Net contribution to nuclear decommissioning trust	12,205,736
54	Increase in other investments (COLI)	5,769,349
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	Total of lines 34 thru 55)	-526,239,146
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	235,975,143
62	Preferred Stock	
63	Common Stock	
64	Other - Intercompany notes	357,224,068
65		
66	Net Increase in Short-Term Debt (c)	102,850,000
67	Other (provide details in footnote):	
68		
69		
70	Cash Provided by Outside Sources (Total 61 thru 69)	696,049,211
71		
72	Payments for Retirement of:	
73	Long-term Debt (b)	-277,559,120
74	Preferred Stock	
75	Common Stock	
76	Other - Dividends paid to Parent on Common stock	-303,185,695
77	Dividends paid on Preferred stock	-1,511,856
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	
81	Dividends on Common Stock	
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	113,792,540
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22,57 and 83)	20,963,076
87		
88	Cash and Cash Equivalents at Beginning of Year	-5,327,479
89		
90	Cash and Cash Equivalents at End of Year	15,635,597

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NOTES TO FINANCIAL STATEMENTS			
<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p>			
<p>PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.</p>			

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FERC/GAAP DIFFERENCES

FPC's financial statements have been prepared in conformity with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. These requirements differ from generally accepted accounting principles related to (1) the presentation of current portions of long-term debt and preferred stock, (2) the presentation of current portion of deferred income taxes, (3) the presentation of SFAS No. 109 regulatory assets and liabilities, and (4) the reclassification of the rate case accrual from a long-term liability to a current liability.

Florida Power's Notes to Financial Statements have been prepared on a consolidated basis in conformity with generally accepted accounting principles. Accordingly, certain footnotes are not reflective of Florida Power's Financial Statements contained herein.

OTHER DISCLOSURES

Cash payments for interest and income taxes for 2002 were \$105,549,000 and \$173,168,000, respectively.

FLORIDA PROGRESS CORPORATION AND FLORIDA POWER CORPORATION NOTES TO FINANCIAL STATEMENTS

1. Organization and Summary of Significant Accounting Policies

A. Organization

Florida Progress Corporation (the Company or Florida Progress) is a holding company under the Public Utility Holding Company Act of 1935 (PUHCA). The Company became subject to the regulations of PUHCA when it was acquired by CP&L Energy, Inc. on November 30, 2000 (See Note 2). CP&L Energy, Inc. subsequently changed its name to Progress Energy, Inc. (Progress Energy or the Parent). Florida Progress' two primary subsidiaries are Florida Power Corporation (Florida Power) and Progress Fuels Corporation (Progress Fuels).

Throughout the report, the terms utility and regulated will be used to discuss items pertaining to Florida Power. Diversified business and nonregulated will be used to discuss the subsidiaries of Florida Progress excluding Florida Power.

Effective January 1, 2003, Florida Power began doing business under the assumed name Progress Energy Florida, Inc. The legal name of the entity has not changed and there is no restructuring of any kind related to the name change. The current corporate and business unit structure remains unchanged.

B. Basis of Presentation

The consolidated financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). Florida Power is regulated by the Florida Public Service Commission (FPSC) and the Federal Energy Regulatory Commission (FERC). The utility follows the accounting practices set forth in the Statement of Financial Accounting Standards (SFAS) No. 71, "Accounting for the Effects of Certain Types of Regulation." This standard allows regulated entities to capitalize or defer certain costs or reduce revenues based on regulatory approval and management's ongoing assessment that it is probable these items will be recovered or refunded through the ratemaking process. Significant intercompany balances and transactions have been eliminated in consolidation except as permitted by Statement of Financial Accounting Standards (SFAS) No. 71, which provides that profits on intercompany sales to regulated affiliates are not eliminated if the sales price is reasonable and the future recovery of the sales price through the ratemaking process is probable.

The financial statements include the financial results of the Company and its majority-owned operations. Unconsolidated investments in 20% to 50% owned joint ventures are accounted for using the equity method. Other investments are stated principally at cost. These equity and cost investments, which total approximately \$13.9 million and \$33.1 million at

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December 31, 2002 and 2001, respectively, are included in miscellaneous property and investments on the Consolidated Balance Sheets. The primary component of this balance is the Company's investment in affordable housing of \$8.9 million and \$28.1 million, respectively, for December 31, 2002 and 2001.

Results of operations of Progress Rail Services Corporation and certain other diversified operations are recognized one month in arrears.

Certain amounts for 2001 have been reclassified to conform to the 2002 presentation.

C. Use of Estimates and Assumptions

In preparing financial statements that conform with GAAP, management must make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and amounts of revenues and expenses reflected during the reporting period. Actual results could differ from those estimates.

D. Utility Plant

Utility plant in service is stated at historical cost less accumulated depreciation. The Company capitalizes all construction related direct labor and material costs of units of property as well as indirect construction costs. The costs of renewals and betterments are also capitalized. Maintenance and repairs of property, and replacements and renewals of items determined to be less than units of property, are charged to maintenance expense as incurred. The cost of units of property replaced, renewed or retired, plus removal or disposal costs, less salvage, is charged to accumulated depreciation.

The balances of utility plant in service at December 31 are listed below, with a range of depreciable lives for each:

(in thousands)	2002	2001
Production plant (7-33 years)	\$ 3,432,865	\$ 3,369,491
Transmission plant (30-75 years)	976,423	921,219
Distribution plant (12-50 years)	2,728,239	2,704,035
General plant and other (8-75 years)	<u>339,498</u>	<u>156,984</u>
Utility plant in service	<u>\$ 7,447,025</u>	<u>\$ 7,151,729</u>

Substantially all of the electric utility plant is pledged as collateral for the first mortgage bonds of Florida Power (See Note 8).

Allowance for funds used during construction (AFUDC) represents the estimated debt and equity costs of capital funds necessary to finance the construction of new regulated assets. As prescribed in the regulatory uniform systems of accounts, AFUDC is charged to the cost of the plant. The equity funds portion of AFUDC is credited to other income and the borrowed funds portion is credited to interest charges. Regulatory authorities consider AFUDC an appropriate charge for inclusion in the rates charged to customers by the utilities over the service life of the property. The total equity funds portion of AFUDC was \$2.3 million and \$0.1 million in 2002 and 2001, respectively. The composite AFUDC rate for Florida Power's electric utility plant was 7.8% in 2002 and 2001.

E. Depreciation and Amortization – Utility Plant

For financial reporting purposes, substantially all depreciation of utility plant other than nuclear fuel is computed on the straight-line method based on the estimated remaining useful life of the property, adjusted for estimated net salvage. Florida Power's depreciation provisions, including decommissioning costs (See Note 1F), as a percentage of average depreciable property other than nuclear fuel, were approximately 3.3% and 4.3% in 2002 and 2001, respectively. Total depreciation provisions were \$230.6 million and \$299.1 million in 2002 and 2001, respectively. Depreciation in 2002 was reduced pursuant to the rate case settlement (See Note 12A).

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Amortization of nuclear fuel costs, including disposal costs associated with obligations to the U.S. Department of Energy (DOE), is computed primarily on the units-of-production method and charged to fuel expense. Costs related to obligations to the DOE for the decommissioning and decontamination of enrichment facilities are also charged to fuel expense. The total of these costs for the years ended December 31, 2002 and 2001 were \$32.0 million and \$29.1 million, respectively.

Effective January 1, 2002 the Company adopted SFAS No. 142, "Goodwill and Other Intangible Assets," and no longer amortizes goodwill (See Note 19). Prior to the adoption of SFAS No. 142, the Company amortized goodwill on a straight-line basis over a period not exceeding 40 years. Intangible assets are being amortized on a straight-line basis over their respective lives.

F. Decommissioning and Dismantlement Provisions

Florida Power's nuclear plant depreciation expenses include a provision for future decommissioning costs, which are recoverable through rates charged to customers. Florida Power is placing amounts collected in an externally managed trust fund.

In January 2002, Florida Power received regulatory approval from the FPSC to decrease its retail provision for nuclear decommissioning from approximately \$20.5 million annually to approximately \$7.7 million annually, effective January 1, 2001. As a result of the settlement in the Florida Power rate case, Florida Power suspended accruals on its reserves for nuclear decommissioning through December 31, 2005.

Florida Power's most recent site-specific estimate of decommissioning costs for the Crystal River Nuclear Plant (CR3) was developed in 2000 based on prompt dismantlement decommissioning. The estimate, in 2000 dollars, is \$490.9 million and is subject to change based on a variety of factors including, but not limited to, cost escalation, changes in technology applicable to nuclear decommissioning and changes in federal, state or local regulations. The cost estimate excludes the portion attributable to other co-owners of CR3. Florida Power has a license to operate the nuclear unit through December 3, 2016. Application to extend the plant license for 20 years is anticipated to be submitted in the first quarter of 2007.

Management believes that decommissioning costs that have been and will be recovered through rates by Florida Power will be sufficient to provide for the costs of decommissioning.

Florida Power's reserve for fossil plant dismantlement was approximately \$141.6 million and \$140.5 million at December 31, 2002 and 2001, respectively, and was included in accumulated depreciation. The provision for fossil plant dismantlement was previously suspended per a 1997 FPSC settlement agreement, but resumed mid-2001. The annual provision, approved by the FPSC in 2001, was \$8.8 million. The accrual for fossil dismantlement reserves was suspended again in 2002 by the Florida Rate Case settlement.

The Financial Accounting Standards Board (FASB) has issued SFAS No. 143, "Accounting for Asset Retirement Obligations," that will impact the accounting for the decommissioning provisions beginning in 2003 (See Note 1R).

G. Diversified Business Property

Diversified business property is stated at cost less accumulated depreciation. If an impairment loss is recognized on an asset, the fair value becomes its new cost basis. The costs of renewals and betterments are capitalized. The cost of repairs and maintenance is charged to expense as incurred. Depreciation is computed on a straight-line basis using the estimated useful lives as indicated in the table below. Depletion of mineral rights is provided on the units-of-production method based upon the estimates of recoverable amounts of clean mineral.

The Company uses the full cost method to account for its natural gas and oil properties. Under the full cost method, substantially all productive and nonproductive costs incurred in connection with the acquisition, exploration and development of natural gas and oil reserves are capitalized. These capitalized costs include the costs of all unproved properties, internal costs directly related to acquisition and exploration activities. These costs are amortized using the units-of-production method over the life of the Company's proved reserves. Total capitalized costs are limited to a ceiling based on the present value of discounted (at 10%)

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future net revenues using current prices, plus the lower of cost or fair market value of unproved properties. If the ceiling (discounted revenues) is not equal to or greater than total capitalized costs, the Company is required to write-down capitalized costs to this level. The Company performs this ceiling test calculation every quarter. No write-downs were required in 2002 or 2001.

The following is a summary of diversified business property as of December 31, with a range of depreciable lives for each:

(in thousands)	2002	2001
Equipment (3 – 25 years)	\$ 328,790	\$ 257,514
Land and mineral rights	76,145	72,972
Buildings and plants (5 – 40 years)	91,266	97,261
Oil and gas properties (units-of-production)	264,767	41,413
Telecommunications equipment (5 – 20 years)	40,827	184,539
Rail equipment (3 – 20 years)	54,283	72,733
Marine equipment (3 – 35 years)	80,501	78,868
Computers, office equipment and software (3 – 10 years)	30,306	39,600
Construction work in progress	34,163	106,839
Accumulated depreciation	(301,555)	(282,661)
Diversified business property, net	<u>\$ 699,493</u>	<u>\$ 669,078</u>

The decrease in telecommunications equipment from 2001 to 2002 is attributable to an impairment of long-lived assets discussed in Note 7. Diversified business depreciation expense was \$64.9 million and \$69.1 million for the years ended December 31, 2002 and 2001, respectively. The synthetic fuel facilities are being depreciated through 2007 when the Section 29 tax credits will expire.

H. Inventory

Inventory is carried at average cost. As of December 31, inventory was comprised of the following:

(in thousands)	FLORIDA PROGRESS		FLORIDA POWER	
	2002	2001	2002	2001
Fuel	\$ 182,731	\$ 155,188	\$ 111,112	\$ 92,417
Rail equipment and parts	155,206	200,697	-	-
Materials and supplies	134,163	113,638	123,931	96,213
Other	<u>20,173</u>	<u>16,368</u>	<u>-</u>	<u>-</u>
Total Inventory	<u>\$ 492,273</u>	<u>\$ 485,891</u>	<u>\$ 235,043</u>	<u>\$ 188,630</u>

I. Utility Revenues, Fuel and Purchased Power Expenses

The Company recognizes electric utility revenues as service is rendered to customers. Operating revenues include unbilled electric utility revenues earned when service has been delivered but not billed by the end of the accounting period. Revenues include amounts resulting from fuel, purchased power, energy conservation cost recovery and environmental cost recovery clauses, which generally are designed to permit full recovery of these costs. The adjustment factors are based on projected costs for a 12-month period. The cumulative difference between actual and billed costs is included on the balance sheet as a regulatory asset or liability. Any difference is billed or refunded to customers during the subsequent period.

Florida Power accrues the nonfuel portion of base revenues for services rendered but unbilled. As of December 31, 2002 and 2001, the amounts accrued were \$60.5 million and \$63.1 million, respectively.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

J. Diversified Business Revenues

Diversified business revenues include revenues from mining, processing and procurement of coal; production and sale of natural gas; river terminal services; production and sale of synthetic fuel; offshore marine transportation; railcar repair and parts reconditioning; railcar leasing and sales; manufacturing and supplying rail and track material; metal recycling and sales of wholesale telecommunications services. Revenues are recognized at the time products are shipped or as services are rendered. Leasing activities are accounted for in accordance with SFAS No. 13, "Accounting for Leases." Lease revenue for dedicated transport and data services is generally billed in advance on a fixed rate basis and recognized over the period the services are provided. Revenues relating to design and construction of wireless infrastructure are recognized upon completion of services for each completed phase of design and construction.

K. Income Taxes

Progress Energy and its affiliates file a consolidated federal income tax return. The consolidated income tax of Progress Energy is allocated to Florida Progress and Florida Power in accordance with the Inter-company Income Tax Allocation Agreement. The agreement provides an allocation that recognizes positive and negative corporate taxable income. The agreement provides for an equitable method of apportioning the carry over of uncompensated tax benefits. Progress Energy Holding Company tax benefits not related to acquisition interest expense are allocated to profitable subsidiaries, beginning in 2002, in accordance with a PUHCA order. Income taxes are provided as if Florida Progress and Florida Power filed separate returns.

Deferred income taxes have been provided for temporary differences. These occur when there are differences between the book and tax bases of assets and liabilities. Investment tax credits related to regulated operations have been deferred and are being amortized over the estimated service life of the related properties. Credits for the production and sale of synthetic fuel are deferred to the extent they cannot be or have not been utilized in the annual consolidated federal income tax returns (See Note 16).

L. Impairment of Long-lived Assets and Investments

The Company reviews the recoverability of long-lived and intangible assets whenever indicators exist. Examples of these indicators include current period losses, combined with a history of losses or a projection of continuing losses, or a significant decrease in the market price of a long-lived asset group. If an indicator exists, then the asset group is tested for recoverability by comparing the carrying value to the sum of undiscounted expected future cash flows directly attributable to the asset group. If the asset group is not recoverable through undiscounted cash flows, then an impairment loss is recognized for the difference between the carrying value and the fair value of the asset group. The accounting for impairment of long-lived assets is based on SFAS No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets," which was adopted by the Company effective January 1, 2002. Prior to the adoption of this standard, impairments were accounted for under SFAS No. 121, "Accounting for the Impairment of Long-Lived Assets and for Long-Lived Assets to be Disposed Of," which was superceded by SFAS No. 144. See Note 7 for a discussion of impairment evaluations performed and charges taken.

M. Excise Taxes

The Company, as an agent for a state or local government, collects from customers certain excise taxes levied by the state or local government upon the customer. Florida Power accounts for excise taxes on a gross basis. Excise taxes are separately billed to customers in addition to Florida Power's base rates. For the years ended December 31, 2002 and 2001, gross receipts tax and franchise taxes of approximately \$131.7 million and \$133.0 million, respectively, are included in taxes other than on income on the accompanying Statements of Income and Comprehensive Income. These approximate amounts are also included in electric operating revenues.

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N. Derivatives

Effective January 1, 2001, the Company adopted SFAS No. 133, "Accounting for Derivative Instruments and Hedging Activities," as amended by SFAS No. 138. SFAS No. 133, as amended, establishes accounting and reporting standards for derivative instruments, including certain derivative instruments embedded in other contracts, and for hedging activities. SFAS No. 133 requires that an entity recognize all derivatives as assets or liabilities in the balance sheet and measure those instruments at fair value (See Note 13).

In connection with the January 2003 FASB Emerging Issues Task Force (EITF) meeting, the FASB was requested to reconsider an interpretation of SFAS No. 133. The interpretation, which is contained in the Derivatives Implementation Group's C11 guidance, relates to the pricing of contracts that include broad market indices. In particular, that guidance discusses whether the pricing in a contract that contains broad market indices (e.g., CPI) could qualify as a normal purchase or sale (the normal purchase or sale term is a defined accounting term, and may not, in all cases, indicate whether the contract would be "normal" from an operating entity viewpoint). The Company is currently reevaluating which contracts, if any, that have previously been designated as normal purchases or sales would now not qualify for this exception. The Company is currently evaluating the effects that this guidance will have on its results of operations and financial position.

O. Environmental

The Company accrues environmental remediation liabilities when the criteria for SFAS No. 5, "Accounting for Contingencies," has been met. Environmental expenditures are expensed as incurred or capitalized depending on their future economic benefit. Expenditures that relate to an existing condition caused by past operations and that have no future economic benefits are expensed. Accruals for estimated losses from environmental remediation obligations generally are recognized no later than completion of the remedial feasibility study. Such accruals are adjusted as additional information develops or circumstances change. Costs of future expenditures for environmental remediation obligations are not discounted to their present value. Recoveries of environmental remediation costs from other parties are recognized when their receipt is deemed probable.

P. Other Policies

The Company considers cash and cash equivalents to include cash on hand, cash in banks and temporary investments purchased with a maturity of three months or less. Progress Energy and its subsidiaries participate in a money pool arrangement to better manage cash and working capital requirements. Under this arrangement, those companies with surplus short-term funds provide short-term loans to participating affiliates (See Note 6).

The Company maintains an allowance for doubtful accounts receivable, which totaled approximately \$28.0 million and \$25.7 million at December 31, 2002 and 2001, respectively. Florida Power's allowance for doubtful accounts receivable totaled \$2.5 million at December 31, 2002 and 2001, respectively.

Long-term debt premiums, discounts and issuance expenses are amortized over the life of the related debt using the straight-line method. Any expenses or call premiums associated with the reacquisition of debt obligations by Florida Power are amortized over the applicable life using the straight-line method consistent with ratemaking treatment.

The Company follows the guidance in SFAS No. 87 "Employers' Accounting for Pensions," to account for its defined benefit retirement plans. In addition to pension benefits, the Company provides other postretirement benefits which are accounted for under SFAS No. 106 "Employers' Accounting for Postretirement Benefits Other Than Pensions." See Note 15 for related disclosures for these plans.

Liabilities for loss contingencies arising from litigation are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated in accordance with SFAS 5.

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Q. Cost-Based Regulation

Florida Power's regulated operations are subject to SFAS No. 71, "Accounting for the Effects of Certain Types of Regulation." SFAS No. 71 allows a regulated company to record costs that have been or are expected to be allowed in the ratemaking process in a period different from the period in which the costs would be charged to expense by a nonregulated enterprise. Accordingly, Florida Power records assets and liabilities that result from the regulated ratemaking process that would not be recorded under GAAP for nonregulated entities. These regulatory assets and liabilities represent expenses deferred for future recovery from customers or obligations to be refunded to customers and are primarily classified in the accompanying Balance Sheets as regulatory assets and regulatory liabilities (See Note 12B).

R. New Accounting Standards

SFAS No. 143, "Accounting for Asset Retirement Obligations"

The FASB issued SFAS No. 143, "Accounting for Asset Retirement Obligations," in July 2001. This statement provides accounting and disclosure requirements for retirement obligations associated with long-lived assets and is effective January 1, 2003. This statement requires that the present value of retirement costs for which the Company has a legal obligation be recorded as a liability with an equivalent amount added to the asset cost and depreciated over an appropriate period. The liability is then accreted over time by applying an interest method of allocation to the liability. Cumulative accretion and accumulated depreciation will be recognized for the time period from the date the liability would have been recognized had the provisions of this statement been in effect, to the date of adoption of this statement. The cumulative effect of initially applying this statement is recognized as a change in accounting principle. The adoption of this statement will have no impact on the income of Florida Power, as the effects are expected to be offset by the establishment of regulatory assets or liabilities pursuant to SFAS No. 71.

The Company's review identified legal retirement obligations for nuclear decommissioning, coal mine operations, synthetic fuel operations, and gas production. The Company will record liabilities pursuant to SFAS No. 143 beginning in 2003. The Company used an expected cash flow approach to measure the obligations. The following pro forma liabilities as of December 31 reflect amounts as if this statement had been applied during all periods:

(in millions)	2002	2001
Regulated:		
Nuclear decommissioning	\$ 302.8	\$ 287.2
Nonregulated		
Coal mine operations	\$ 6.1	\$ 5.6
Synfuel operations	1.4	1.1
Gas production	2.2	2.0

Nuclear decommissioning and coal mine operations have previously-recorded liabilities. Amounts recorded for nuclear decommissioning were \$283.8 million and \$276.2 million at December 31, 2002 and 2001, respectively. Amounts recorded for coal mine reclamation were \$4.7 million and \$4.8 million at December 31, 2002 and 2001, respectively. Synthetic fuel operations and gas production had no previously recorded liabilities.

Pro forma net income has not been presented for the years ended December 31, 2002 and 2001 because the pro forma application of SFAS No. 143 to prior periods would result in pro forma net income and earnings per share not materially different from the actual amounts reported for those periods in the accompanying Consolidated Statements of Income and Comprehensive Income.

The Company has identified but not recognized asset retirement obligation (ARO) liabilities related to electric transmission and distribution, gas distribution, and telecommunications assets as the result of easements over property not owned by the Company. These easements are generally perpetual and only require retirement action upon abandonment or cessation of use of the property for the specified purpose. The ARO liability is not estimable for such easements, as the Company intends to utilize these properties indefinitely. In the event the Company decides to abandon or cease the use of a particular easement, an ARO liability would be recorded at that time.

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Florida Power has previously recognized removal costs as a component of depreciation in accordance with regulatory treatment. To the extent these amounts do not represent SFAS No. 143 legal retirement obligations, they will be disclosed as regulatory liabilities upon adoption of the statement.

SFAS No. 145, "Rescission of FASB Statements No. 4, 44, and 64, Amendment of FASB Statement No. 13, and Technical Corrections"

In April 2002, the FASB issued SFAS No. 145, "Rescission of FASB Statements No. 4, 44, and 64, Amendment of FASB Statement No. 13, and Technical Corrections." This newly issued statement rescinds SFAS No. 4, "Reporting Gains and Losses from Extinguishment of Debt (an amendment of Accounting Principles Board (APB) Opinion No. 30)," which required all gains and losses from the extinguishment of debt to be aggregated and, if material, classified as an extraordinary item, net of related income tax effect. As a result, the criteria set forth by APB Opinion 30 will now be used to classify those gains and losses. Any gain or loss on extinguishment will be recorded in the most appropriate line item to which it relates within net income before extraordinary items. For Florida Power, any expenses or call premiums associated with the reacquisition of debt obligations are amortized over the applicable life using the straight-line method consistent with ratemaking treatment (See Note 1P). SFAS No. 145 also amends SFAS No. 13 to require that certain lease modifications that have economic effects similar to sale-leaseback transactions be accounted for in the same manner as sale-leaseback transactions. In addition, SFAS No. 145 amends other existing authoritative pronouncements to make various technical corrections, clarify meanings or describe their applicability under changed conditions. For the provisions related to the rescission of SFAS No. 4, SFAS No. 145 is effective for the Company beginning in fiscal year 2004. The remaining provisions of SFAS No. 145 are effective for the Company in fiscal year 2003. The Company is currently evaluating the effects, if any, that this statement will have on its results of operations and financial position.

SFAS No. 148, "Accounting for Stock-Based Compensation – Transition and Disclosure"

In December 2002, the FASB issued SFAS No. 148, "Accounting for Stock-Based Compensation – Transition and Disclosure – an Amendment of FASB Statement No. 123," and provided alternative methods of transition for a voluntary change to the fair value-based method of accounting for stock-based employee compensation. In addition, this statement amends the disclosure requirements of SFAS No. 123, "Accounting for Stock-Based Compensation," to require prominent disclosures in both annual and interim financial statements about the method of accounting for stock-based employee compensation and the effect of the method used on reported results. This statement requires that companies follow the prescribed format and provide the additional disclosures in their annual reports for years ending after December 15, 2002. The Company applies the recognition and measurement principles of APB Opinion No. 25, "Accounting for Stock Issued to Employees," as allowed by SFAS Nos. 123 and 148, and related interpretations in accounting for its stock-based compensation plans, as described in Note 14.

The following table illustrates the effect on net income (in thousands) if the Company had applied the fair value recognition provisions of SFAS No. 123 to the stock option plan.

FLORIDA PROGRESS	2002	2001
Net income, as reported	\$ 235,171	\$ 244,331
Deduct: Total stock option expense determined under fair Value method for all awards, net of related tax effects	<u>2,806</u>	<u>600</u>
Pro forma net income	<u>\$ 232,365</u>	<u>\$ 243,731</u>
 FLORIDA POWER	 2002	 2001
Net income, as reported	\$ 324,106	\$ 311,088
Deduct: Total stock option expense determined under fair Value method for all awards, net of related tax effects	<u>2,372</u>	<u>500</u>
Pro forma net income	<u>\$ 321,734</u>	<u>\$ 310,588</u>

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FIN No. 45, "Guarantor's Accounting and Disclosure Requirements for Guarantees, Including Indirect Guarantees of Indebtedness of Others"

In November of 2002, the FASB issued Interpretation No. 45, "Guarantor's Accounting and Disclosure Requirements for Guarantees, Including Indirect Guarantees of Indebtedness of Others – an interpretation of FASB Statements No. 5, 57 and 107 and Rescission of FASB Interpretation No. 34" (FIN No. 45). This interpretation clarifies the disclosures to be made by a guarantor in its interim and annual financial statements about obligations under certain guarantees that it has issued. It also clarifies that a guarantor is required to recognize, at the inception of certain guarantees, a liability for the fair value of the obligation undertaken in issuing the guarantee. The initial recognition and initial measurement provisions of this interpretation are applicable on a prospective basis to guarantees issued or modified after December 31, 2002. The disclosure requirements are effective for financial statements of interim or annual periods ending after December 15, 2002. The applicable disclosures required by FIN No. 45 have been made in Notes 9 and 22B. The Company is currently evaluating the effects, if any, that this interpretation will have on its results of operations and financial position.

FIN No. 46, "Consolidation of Variable Interest Entities"

In January 2003, the FASB issued Interpretation No. 46, "Consolidation of Variable Interest Entities – an Interpretation of ARB No. 51" (FIN No. 46). This interpretation provides guidance related to identifying variable interest entities (previously known as special purpose entities or SPEs) and determining whether such entities should be consolidated. Certain disclosures are required when FIN No. 46 becomes effective if it is reasonably possible that a company will consolidate or disclose information about a variable interest entity when it initially applies FIN No. 46. This interpretation must be applied immediately to variable interest entities created or obtained after January 31, 2003. For those variable interest entities created or obtained on or before January 31, 2003, the Company must apply the provisions of FIN No. 46 in the third quarter of 2003.

The Company has an arrangement with Railcar Asset Financing Trust (RAFT), through its Railcar Ltd. subsidiary to which this interpretation may apply. Because the Company expects to sell Railcar Ltd. during 2003 (See Note 4A), the application of FIN No. 46 is not expected to have a material impact. The Company is currently evaluating what effects, if any, this interpretation will have on its results of operations and financial position.

EITF Issue 02-03, "Accounting for Contracts Involved in Energy Trading and Risk Management Activities"

In June 2002, the Emerging Issues Task Force (EITF) reached consensus on a portion of Issue 02-03, "Accounting for Contracts Involved in Energy Trading and Risk Management Activities." EITF Issue 02-03 requires all gains and losses (realized or unrealized) on energy trading contracts to be shown net in the income statement. Florida Power's policy already required the gains and losses to be recorded on a net basis. The net of the gains and losses are recorded in other, net on the Consolidated Statements of Income and Comprehensive Income. Florida Power does not recognize a dealer profit or unrealized gain or loss at the inception of a derivative unless the fair value of that instrument, in its entirety, is evidenced by quoted market prices or current market transactions.

2. Acquisition by Progress Energy

On November 30, 2000, Progress Energy acquired all of the outstanding shares of Florida Progress' common stock in accordance with the Amended and Restated Plan of Exchange, including the related Plan of Share Exchange, dated as of August 22, 1999, as amended and restated as of March 3, 2000, among CP&L Energy, Florida Progress and Carolina Power & Light Company (CP&L). Florida Progress shareholders received \$54.00 in cash or shares of Progress Energy common stock having a value of \$54.00, subject to proration, and one contingent value obligation (CVO) in exchange for each share of Florida Progress common stock. Each CVO represents the right to receive contingent payments based upon the net after-tax cash flow to Progress Energy generated by four synthetic fuel facilities purchased by subsidiaries of Florida Progress in 1999.

The acquisition was accounted for by Progress Energy using the purchase method of accounting; however, due to the significance of the public debt and preferred securities of the Company and Florida Power, the acquisition cost was not pushed down to the Florida Progress or Florida Power separate financial statements. Even though a new basis of accounting and reporting for the Company was not established, significant merger-related costs were incurred in 2000 and reported in the following captions on the Consolidated Statements of Income and Comprehensive Income:

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(in millions)	Florida Power Operation and Maintenance	Diversified Business Expenses	Total – Florida Progress Corporation
Employee separation costs	\$ 72.8	\$ 17.9	\$ 90.7
Other merger-related costs	<u>21.4</u>	<u>34.9</u>	<u>56.3</u>
Total	<u>\$ 94.2</u>	<u>\$ 52.8</u>	<u>\$ 147.0</u>

In connection with the acquisition of the Company by Progress Energy, the Company began the implementation of a plan to combine operations with Progress Energy. In the fourth quarter 2000, the Company recorded executive involuntary termination costs of \$24.5 million and non-executive involuntary termination costs of \$41.8 million. Substantially all of the executive termination expense was attributable to lump-sum severance costs paid in December 2000. In connection with the termination of certain key executives, the Company also recorded a curtailment and special termination benefit charge of \$25.5 million related to two supplemental defined benefit pension plans (See Note 15). The non-executive involuntary termination accrual includes estimates for administrative leave, severance, employer FICA, medical benefits and outplacement costs associated with the Company's employee involuntary termination plan. During 2001, the Company finalized the plan to combine operations of the companies with certain final termination payments occurring in 2002. The termination did not result in a plan curtailment related to postretirement benefits other than pension. An immaterial curtailment gain was recorded for the pension plan in 2001.

The activity for the non-executive involuntary termination costs is detailed in the table below:

(in millions)	2002	2001
Balance at January 1	\$ 7.7	\$ 41.8
Payments	(4.1)	(28.0)
Adjustments credited to operating results	<u>(3.6)</u>	<u>(6.1)</u>
Balance at December 31	<u>\$ -</u>	<u>\$ 7.7</u>

Other merger-related costs include \$17.9 million of change of control costs substantially related to the immediate vesting of a stock-based performance plan (See Note 14), and \$17.3 million of direct transaction costs related to investment banker, legal and accounting fees. Other costs incurred include employee retention costs and excise tax payments triggered by executive severance and change of control payments.

3. Acquisitions

A. Westchester Acquisition

On April 26, 2002, Progress Fuels, a subsidiary of Florida Progress, acquired 100% of Westchester Gas Company (Westchester). The acquisition included approximately 215 natural gas-producing wells, 52 miles of intrastate gas pipeline and 170 miles of gas-gathering systems located within a 25-miles radius of Jonesville, Texas, on the Texas-Louisiana border.

The aggregate purchase price of approximately \$153 million consisted of cash consideration of approximately \$22 million and the issuance of 2.5 million shares of Progress Energy common stock valued at approximately \$129 million. The purchase price included approximately \$2 million of direct transaction costs. The purchase price was primarily allocated to fixed assets, including oil and gas properties, based on the preliminary fair values of the assets acquired. The preliminary purchase price allocation is subject to adjustment for changes in the preliminary assumptions and analyses used, pending additional information including final asset valuations.

The acquisition has been accounted for using the purchase method of accounting and, accordingly, the results of operations for Westchester have been included in Florida Progress' consolidated financial statements since the date of acquisition. The pro forma results of operations reflecting the acquisition would not be materially different than the reported results of operations for the years ended December 31, 2002 or 2001.

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4. Divestitures

A. Railcar Ltd. Divestiture

In December 2002, the Progress Energy Board of Directors adopted a resolution approving the sale of Railcar Ltd., a subsidiary included in the Rail Services segment. A series of sales transactions is expected to take place throughout 2003. In accordance with SFAS No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets," an estimated impairment on assets held for sale of \$66.5 million has been recognized for the write-down of the assets to be sold to fair value less the costs to sell. This impairment has been included in impairment of long-lived assets in the Consolidated Statements of Income and Comprehensive Income (See Note 7).

The assets of Railcar Ltd. have been grouped as assets held for sale and are included in other current assets on the Consolidated Balance Sheets as of December 31, 2002. The assets are recorded at \$23.6 million, which reflects the Company's initial estimate of the fair value expected to be realized from the sale of these assets. The majority of these assets, approximately \$21.6 million, are current assets. These assets are subject to certain commitments under operating leases (See Note 20). The Company expects to be relieved of the majority of these commitments as a result of the sale.

B. Inland Marine Transportation Divestiture

On July 23, 2001, Progress Energy announced the disposition of the Inland Marine Transportation segment of the Company, which was operated by MEMCO Barge Line, Inc. Inland Marine provided transportation of coal, agricultural and other dry-bulk commodities as well as fleet management services. Progress Energy entered into a contract to sell MEMCO Barge Line, Inc., to AEP Resources, Inc., a wholly owned subsidiary of American Electric Power. On November 1, 2001, the Company completed the sale of the Inland Marine Transportation segment.

The results of operations for all periods presented have been restated for the discontinued operations of the Inland Marine Transportation segment. The net income of these operations is reported in the Consolidated Statements of Income and Comprehensive Income as discontinued operations.

Results of discontinued operations for years ended December 31, were as follows:

<u>(in thousands)</u>	<u>2001</u>
Revenues	\$ 142,721
Earnings before income taxes	4,530
Income taxes	<u>1,848</u>
Net earnings	2,682
Estimated loss on disposal of discontinued operations, including provision of \$5,468 for pre-tax operating income during phase-out period (net of applicable income tax benefit of \$7,896)	<u>(23,734)</u>
Income (loss) from discontinued operations	<u>\$ (21,052)</u>

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The net gain on disposal of discontinued operations in the Company's Consolidated Statements of Income and Comprehensive Income for year ended December 31, 2002, represents the after-tax gain from the resolution of approximately \$5.1 million of contingencies in the purchase agreement of the Inland Marine Transportation segment.

In connection with the sale, the Company entered into environmental indemnification provisions covering both unknown and known sites. The Company has recorded an accrual to cover estimated probable future environmental expenditures. The Company believes that it is reasonably possible that additional costs, which cannot be currently estimated, may be incurred related to the environmental indemnification provision beyond the amounts accrued. The Company cannot predict the outcome of this matter.

5. Financial Information by Business Segment

The Company's principal business segment is Florida Power, a utility engaged in the generation, purchase, transmission, distribution and sale of electricity primarily in Florida. The other reportable business segments are Progress Fuels' Energy & Related Services and Rail Services. The Inland Marine Transportation business, formerly a business segment, was sold in November 2001 (See Note 4B). The Energy & Related Services segment includes coal and synthetic fuel operations, natural gas production and sales, river terminal services and off-shore marine transportation. Rail Services' operations include railcar repair, rail parts reconditioning and sales, railcar leasing and sales, providing rail and track material, and scrap metal recycling. The Other category consists primarily of Progress Telecommunications Corporation (Progress Telecom), the Company's telecommunications subsidiary, the Company's investment in FPC Capital Trust, which holds the Preferred Securities, and the holding company, Florida Progress Corporation. Progress Telecom markets wholesale fiber-optic based capacity service in the Eastern United States and also markets wireless structure attachments to wireless communication companies and governmental entities. The Company allocates a portion of its operating expenses to business segments.

The Company's business segment information for 2002 and 2001 is summarized below. The Company's significant operations are geographically located in the United States with limited operations in Mexico and Canada. The Company's segments are based on differences in products and services, and therefore no additional disclosures are presented. Intersegment sales and transfers consist primarily of coal sales from the Energy and Related Services segment of Progress Fuels to Florida Power. The price Progress Fuels charges Florida Power is based on market rates for coal procurement and for water-borne transportation under a methodology approved by the FPSC. Rail transportation is also based on market rates plus a return allowed by the FPSC on equity in transportation equipment utilized in transporting coal to Florida Power. The allowed rate of return is currently 12%. No single customer accounted for 10% or more of unaffiliated revenues.

Segment net income (loss) for 2002 includes an estimated impairment on the assets held for sale of Railcar Ltd. of \$66.5 million pre-tax (\$44.7 million after-tax) included in the Rail Services segment and an asset impairment and other charges related to Progress Telecom totaling \$233.0 million on a pre-tax basis (\$144.0 million after-tax) included in the Other segment. Segment net income (loss) for 2001 includes a long-lived asset impairment pre-tax loss of \$160.6 million (after-tax \$108.1 million) included in the Rail Services segment.

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<u>(in millions)</u>	<u>Utility</u>	<u>Energy and Related Services</u>	<u>Rail Services</u>	<u>Other</u>	<u>Consolidated</u>
FOR THE YEAR ENDED DECEMBER 31, 2002					
Revenues	\$3,061.7	\$ 342.8	\$ 714.5	\$ 234.3	\$4,353.3
Intersegment revenues	-	525.6	4.6	(530.2)	-
Depreciation and amortization	294.9	33.9	20.4	11.2	360.4
Net interest charges	106.8	21.9	32.8	21.6	183.1
Impairment of long-lived assets and Investments	-	-	66.5	214.6	281.1
Income tax expense (benefit)	163.3	(206.6)	(19.4)	(110.5)	(173.2)
Income (loss) from continuing operations	322.6	117.5	(47.4)	(162.6)	230.1
Total segment assets	5,226.2	708.0	614.5	77.8	6,626.5
Capital and investment expenditures	550.0	104.2	8.3	41.4	703.9
FOR THE YEAR ENDED DECEMBER 31, 2001					
Revenues	\$3,212.8	\$ 369.7	\$ 820.1	\$ 133.9	\$4,536.5
Intersegment revenues	-	398.3	1.1	(399.4)	-
Depreciation and amortization	453.0	23.6	33.8	12.0	522.4
Net interest charges	113.7	12.0	36.4	31.7	193.8
Impairment of long-lived assets	-	-	160.6	-	160.6
Income tax expense (benefit)	182.6	(253.6)	(74.7)	(27.0)	(172.7)
Income (loss) from continuing operations	309.6	128.5	(144.4)	(28.3)	265.4
Total segment assets	5,009.6	452.9	602.6	258.2	6,323.3
Capital and investment expenditures	353.4	43.5	18.0	72.0	486.9

6. Related Party Transactions

The Company and its subsidiaries participate in two internal money pools, operated by Progress Energy, to more effectively utilize cash resources and to reduce outside short-term borrowings. Short-term borrowing needs are met first by available funds of the money pool participants. Borrowing companies pay interest at a rate designed to approximate the cost of outside short-term borrowings. Subsidiaries, which invest in the money pool, earn interest on a basis proportionate to their average monthly investment. The interest rate used to calculate earnings approximates external interest rates. The weighted-average interest rates associated with such money pool balances were 2.18% and 4.47% at December 31, 2002 and 2001, respectively. Funds may be withdrawn from or repaid to the pool at any time without prior notice. At December 31, 2002, Florida Progress and Florida Power had \$379.7 million and \$237.4 million, respectively, of amounts payable to the money pool that are included in notes payable to affiliated companies on the Balance Sheets. At December 31, 2001, Florida Progress had \$147.6 million of amounts payable to the money pool and Florida Power had \$119.8 million of amounts receivable from the money pool that are included in notes payable to affiliated companies and notes receivable from affiliated companies, respectively, on the Balance Sheets. The

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weighted-average interest rates associated with such money pool balances were 2.18% and 4.47% at December 31, 2002 and 2001, respectively. Interest expense related to advances from Progress Energy was \$6.6 million and \$8.2 million for Florida Progress in 2002 and 2001, respectively, and \$0.6 million for Florida Power in 2002. Florida Progress and Florida Power both recorded \$1.2 million and \$2.4 million of interest income related to the money pool for 2002 and 2001, respectively.

During 2000, Progress Energy formed Progress Energy Service Company, LLC (PESC) to provide specialized services, at cost, to the Company and its subsidiaries, as approved by the U.S. Securities and Exchange Commission (SEC). The Company and its subsidiaries have an agreement with PESC under which PESC services, including purchasing, accounting, treasury, tax, marketing, legal, and human resources are rendered at cost. Amounts billed by PESC to Florida Progress and Florida Power for these services during 2002 and 2001 amounted to \$248.6 million and \$199.9 million, respectively, and \$116.1 million and \$110.9 million, respectively. At December 31, 2002 and 2001, Florida Progress had a net payable to PESC of \$43.1 million and \$31.7 million, respectively. Florida Power had a net payable to the service company of \$36.6 million and \$28.1 million, respectively, at December 31, 2002 and 2001. During 2002, the Office of Public Utility Regulation within the SEC completed an audit examination of the Progress Energy's books and records. This examination is a standard process for all PUHCA registrants. Based on the review, the method for allocating PESC costs to the Parent and its affiliates will change in 2003. The Company does not anticipate the reallocation of costs will have a material impact on the results of operations.

Progress Fuels has an outstanding note due to the Parent. The principal outstanding on this note was \$500.0 million at December 31, 2002 and 2001. Progress Fuels recorded interest expense related to this note of \$32.1 million and \$5.4 million for 2002 and 2001, respectively.

Progress Fuels sells coal to Florida Power which are eliminated from revenues in Florida Progress' consolidated financial statements. In accordance with SFAS No. 71, "Accounting for the Effects of Certain Types of Regulation," profits on intercompany sales between Progress Fuels and Florida Power are not eliminated if the sales price is reasonable and the future recovery of sales price through the ratemaking process is probable.

In April 2000, Progress Ventures Holdings, Inc. (PVHI), a wholly owned subsidiary of Progress Energy, purchased a 90% interest in an affiliate of Progress Fuels that owns a synthetic fuel facility located at the company-owned mine site in Virginia. In May 2000, PVHI purchased a 90% ownership interest in another synthetic fuel facility located in West Virginia. The purchase agreements contained a provision that would require PVHI to sell, and the respective Progress Fuels affiliate to repurchase, the 90% interest had the share exchange among Florida Progress, CP&L Energy and CP&L not occurred.

Progress Fuels has accounted for the transactions as a sale for tax purposes and, because of the repurchase obligation, as a financing for financial reporting purposes in the pre-acquisition period and as a transfer of assets within a controlled group as of the acquisition date. At the date of acquisition, assets of \$8.3 million were transferred to Progress Energy. As of December 31, 2002 and 2001, the Company has a note receivable of \$46.6 million and \$59.9 million from PVHI that has been recorded as a reduction to equity for financial reporting purposes. Payments on the note during 2002 and 2001 totaled \$17.2 million and \$13.9 million, respectively, representing \$13.3 million and \$3.9 million in principal and interest in 2002 and \$9.4 million and \$4.5 million in principal and interest in 2001.

From time-to-time the Company and its subsidiaries may receive equity contributions from Progress Energy. During 2002, the Company received cash equity contributions of \$87.2 million. During 2001, the Company received cash equity contributions of \$90.1 million and a non-cash equity contribution of \$0.6 million.

In August 2002, CP&L transferred reservation payments for the manufacture of two combustion turbines to Florida Power at CP&L's original cost of \$20.0 million. These combustion turbines will be installed at the Florida Power Hines facility in 2005. In December 2002, PVHI transferred reservation payments for the manufacture of one combustion turbine and exhaust stack to Florida Power at PVHI's original cost of \$15.5 million. This combustion turbine will be installed at a Florida Power production facility in 2004. At December 31, 2002, Florida Power had a \$14.2 million payable to CP&L related to these transfers.

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7. Impairment of Long-Lived Assets and Investments

Effective January 1, 2002, the Company adopted SFAS No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets." SFAS No. 144 provides guidance for the accounting and reporting of impairment or disposal of long-lived assets. The statement supersedes SFAS No. 121, "Accounting for the Impairment of Long-Lived Assets and for Long-Lived Assets to be Disposed Of." In 2002 and 2001, the Company recorded impairments of approximately \$281.2 million and \$160.6 million, respectively. The 2002 amount includes an estimated impairment of assets held for sale of \$66.5 million related to Railcar, Ltd. (See Note 4A).

Due to the decline of the telecommunications industry and continued operating losses, the Company initiated an independent valuation study during 2002 to assess the recoverability of the long-lived assets Progress Telecom. Based on this assessment, the Company recorded asset impairments of \$214.6 million on a pre-tax basis and other charges of \$18.4 million on a pre-tax basis primarily related to inventory adjustments in the third quarter of 2002. This write-down constitutes a significant reduction in the book value of these long-lived assets.

The long-lived asset impairments include an impairment of property, plant and equipment, construction work in process and intangible assets. The impairment charge represents the difference between the fair value and carrying amount of these long-lived assets. The fair value of these assets was determined using a valuation study heavily weighted on the discounted cash flow methodology, using market approaches as supporting information.

Due to results of divestiture efforts and the decision to retain the Rail Services business segment in the near term, coupled with prior and current year losses and a continued decline in the rail services industry, the Company evaluated the recoverability of rail long-lived assets and associated goodwill. Fair value was generally determined based on discounted cash flows. As a result of this review, the Company recorded asset impairments, primarily goodwill, of \$160.6 million pre-tax (\$108.1 million after-tax) during the fourth quarter of 2001. Asset write-downs resulting from this review were charged to diversified business expenses on the Consolidated Statements of Income and Comprehensive Income.

The Company continually reviews its investments to determine whether a decline in fair value below the cost basis is other-than-temporary. During the fourth quarter of 2001, the Company determined that the decline in fair value of its affordable housing investments, held by Progress International Holdings, a subsidiary of Progress Capital Holdings, Inc. (Progress Capital Holdings) was other-than-temporary. As a result, the Company has recorded investment impairments for other-than-temporary declines in the fair value of its affordable housing investments. Investment write-downs of \$9.1 million pre-tax are included in other, net on the Consolidated Statements of Income and Comprehensive Income.

8. Debt and Credit Facilities

A. Lines of Credit

At December 31, 2002, Florida Power had committed lines of credit totaling \$290.5 million, all of which are used to support its commercial paper borrowings. Florida Power is required to pay minimal annual commitment fees to maintain its credit facilities. The following table summarizes Florida Power's credit facilities used to support the issuance of commercial paper:

Description	Total
	(in millions)
364-Day (expiring 4/1/03)	\$ 90.5
5-Year (expiring 11/30/03)	200.0
	<u>\$ 290.5</u>

There were no loans outstanding under these facilities at December 31, 2002.

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As of December 31, 2002 and 2001, Florida Power had \$257.1 million and \$154.3 million, respectively, of outstanding commercial paper and other short-term debt classified as short-term obligations. The weighted-average interest rates of such short-term obligations at December 31, 2002 and 2001 were 1.55% and 2.49%, respectively. Florida Power no longer reclassifies commercial paper to long-term debt. Certain amounts for 2001 have been reclassified to conform to 2002 presentation, with no effect on previously reported net income or common stock equity.

The combined aggregate maturities of Florida Progress long-term debt for 2003 through 2007 are approximately \$275 million, \$68 million, \$49 million, \$109 million and \$124 million, respectively. Florida Power's aggregate maturities of long-term debt for 2003 through 2007 are approximately \$217 million, \$43 million, \$48 million, \$48 million and \$89 million, respectively.

B. Covenants and Default Provisions

Financial Covenants

Florida Power's credit line contains various terms and conditions that could affect Florida Power's ability to borrow under these facilities. These include a maximum debt to total capital ratio, a material adverse change clause and a cross-default provision.

Florida Power's credit line requires a maximum total debt to total capital ratio of 65.0%. Indebtedness as defined by the bank agreement includes certain letters of credit and guarantees which are not recorded on the Consolidated Balance Sheets. As of December 31, 2002, Florida Power's total debt to total capital ratio was 48.6%.

Material Adverse Change Clause

The credit facility of Florida Power includes a provision under which lenders could refuse to advance funds in the event of a material adverse change in the borrower's financial condition.

Default Provisions

Florida Power's credit lines include cross-default provisions for defaults of indebtedness in excess of \$10 million. Florida Power's cross-default provisions only apply to defaults of indebtedness by Florida Power and not to other affiliates of Florida Power. The credit lines of Progress Energy include a similar provision. Progress Energy's cross-default provisions only apply to defaults of indebtedness by Progress Energy and its significant subsidiaries, which includes Florida Power, Florida Progress, Progress Fuels and Progress Capital Holdings, Inc.

In the event that either of these cross-default provisions were triggered, the lenders could accelerate payment of any outstanding debt. Any such acceleration would cause a material adverse change in the respective company's financial condition. Certain agreements underlying the Company's indebtedness also limit the Company's ability to incur additional liens or engage in certain types of sale and leaseback transactions.

Other Restrictions

Florida Power's mortgage indenture provides that it will not pay any cash dividends upon its common stock, or make any other distribution to the stockholders, except a payment or distribution out of net income of Florida Power subsequent to December 31, 1943.

In addition, Florida Power's Articles of Incorporation provide that no cash dividends or distributions on common stock shall be paid, if the aggregate amount thereof since April 30, 1944, including the amount then proposed to be expended, plus all other charges to retained earnings since April 30, 1944, exceed (a) all credits to retained earnings since April 30, 1944, plus (b) all amounts credited to capital surplus after April 30, 1944, arising from the donation to Florida Power of cash or securities or transfers amounts from retained earnings to capital surplus. At December 31, 2002, none of Florida Power's retained earnings of \$598 million was restricted.

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Florida Power's Articles also provide that cash dividends on common stock shall be limited to 75% of net income available for dividends if common stock equity falls below 25% of total capitalization, and to 50% if common stock equity falls below 20%. On December 31, 2002, Florida Power's common stock equity was approximately 50.7% of total capitalization.

C. Secured Obligations

Florida Power's first mortgage bonds are secured by their respective mortgage indentures. Florida Power's mortgage constitutes a first lien on substantially all of its fixed properties, subject to certain permitted encumbrances and exceptions. The Florida Power mortgage also constitutes a lien on subsequently acquired property. At December 31, 2002, Florida Power had approximately \$1.1 billion in aggregate principal amount of first mortgage bonds outstanding including those related to pollution control obligations. The Florida Power mortgage allows the issuance of additional mortgage bonds upon the satisfaction of certain conditions.

D. Guarantees of Subsidiary Debt

Florida Progress has guaranteed the outstanding debt obligations for two of its wholly owned subsidiaries, FPC Capital I and Progress Capital Holdings. At December 31, 2002 and 2001, Progress Capital Holdings had \$223 million and \$273 million in medium term notes outstanding which was fully guaranteed by Florida Progress. FPC Capital I had \$300 million in mandatorily redeemable securities outstanding at December 31, 2002 and 2001 for which Florida Progress has guaranteed payment. See Note 9 for additional discussion of these notes.

E. Hedging Activities

Florida Power uses interest rate derivatives to adjust the fixed and variable rate components of its debt portfolio and to hedge cash flow risk of fixed rate debt to be issued in the future. See discussion of risk management and derivative transactions at Note 13.

9. Company-Obligated Mandatorily Redeemable Cumulative Quarterly Income Preferred Securities of a Subsidiary Trust Holding Solely Florida Progress Guaranteed Subordinated Deferrable Interest Notes

In April 1999, FPC Capital I (the Trust), an indirect wholly-owned subsidiary of the Company, issued 12 million shares of \$25 par cumulative Company-obligated mandatorily redeemable preferred securities (Preferred Securities) due 2039, with an aggregate liquidation value of \$300 million with an annual distribution rate of 7.10%, payable quarterly. Currently, all 12 million shares of the Preferred Securities that were issued are outstanding. Concurrent with the issuance of the Preferred Securities, the Trust issued to Florida Progress Funding Corporation (Funding Corp.) all of the common securities of the Trust (371,135 shares), for \$9.3 million. Funding Corp. is a direct wholly owned subsidiary of the Company.

The existence of the Trust is for the sole purpose of issuing the Preferred Securities and the common securities and using the proceeds thereof to purchase from Funding Corp. its 7.10% Junior Subordinated Deferrable Interest Notes (subordinated notes) due 2039, for a principal amount of \$309.3 million. The subordinated notes and the Notes Guarantee (as discussed below) are the sole assets of the Trust. Funding Corp.'s proceeds from the sale of the subordinated notes were advanced to Progress Capital Holdings and used for general corporate purposes including the repayment of a portion of certain outstanding short-term bank loans and commercial paper.

The Company has fully and unconditionally guaranteed the obligations of Funding Corp. under the subordinated notes (the Notes Guarantee). In addition, the Company has guaranteed the payment of all distributions required to be made by the Trust, but only to the extent that the Trust has funds available for such distributions (Preferred Securities Guarantee). The Preferred Securities Guarantee, considered together with the Notes Guarantee, constitutes a full and unconditional guarantee by the Company of the Trust's obligations under the Preferred Securities.

The subordinated notes may be redeemed at the option of Funding Corp. beginning in 2004 at par value plus accrued interest through the redemption date. The proceeds of any redemption of the subordinated notes will be used by the Trust to redeem

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proportional amounts of the Preferred Securities and common securities in accordance with their terms. Upon liquidation or dissolution of Funding Corp., holders of the Preferred Securities would be entitled to the liquidation preference of \$25 per share plus all accrued and unpaid dividends thereon to the date of payment.

These Preferred Securities are classified as long-term debt on Florida Progress' Consolidated Balance Sheets.

10. Fair Value of Financial Instruments

The carrying amounts of cash and cash equivalents and short-term obligations approximate fair value due to the short maturities of these instruments. At December 31, 2002 and 2001, there were miscellaneous investments, consisting primarily of investments in company-owned life insurance and other benefit plan assets, with carrying amounts of approximately \$64.1 million and \$74.2 million, respectively, included in miscellaneous other property and investments. The carrying amount of these investments approximates fair value due to the short maturity of certain instruments and certain instruments are presented at fair value. The carrying amount of the Company's long-term debt, including current maturities, was \$2.5 billion and \$2.6 billion at December 31, 2002 and 2001, respectively. The estimated fair value of this debt, as obtained from quoted market prices for the same or similar issues, was \$2.7 billion and \$2.8 billion at December 31, 2002 and 2001, respectively.

External funds have been established as a mechanism to fund certain costs of nuclear decommissioning (See Note 1F). These nuclear decommissioning trust funds are invested in stocks, bonds and cash equivalents. Nuclear decommissioning trust funds are presented on the Balance Sheets at amounts that approximate fair value. Fair value is obtained from quoted market prices for the same or similar investments.

11. Preferred and Preference Stock

The authorized capital stock of the Company includes 10 million shares of preferred stock, without par value, including 2 million shares designated as Series A Junior Participating Preferred Stock. No shares of the Company's preferred stock are issued or outstanding.

The authorized capital stock of Florida Power includes three classes of preferred stock: 4 million shares of Cumulative Preferred Stock, \$100 par value; 5 million shares of Cumulative Preferred Stock, without par value; and 1 million shares of Preference Stock, \$100 par value. No shares of Florida Power's Cumulative Preferred Stock, without par value, or Preference Stock are issued or outstanding. All Cumulative Preferred Stock series are without sinking funds and are not subject to mandatory redemption.

12. Regulatory Matters

A. Rates

Florida Power's retail rates are set by the FPSC, while its wholesale rates are governed by the FERC. Florida Power's last general retail rate case was approved in 1992 and allowed a 12% regulatory return on equity with an allowed range between 11% and 13%.

Florida Power previously operated under an agreement committing several parties not to seek any reduction in its base rates or authorized return on equity. That agreement expired on June 30, 2001. The FPSC initiated a rate proceeding in 2001 regarding Florida Power's future base rates. On March 27, 2002, the parties in Florida Power's rate case entered into a Stipulation and Settlement Agreement (the Agreement) related to retail rate matters. The Agreement was approved by the FPSC on April 23, 2002. The Agreement is generally effective from May 1, 2002 through December 31, 2005; provided, however, that if Florida Power's base rate earnings fall below a 10% return on equity, Florida Power may petition the FPSC to amend its base rates.

The Agreement provides that Florida Power will reduce its retail revenues from the sale of electricity by an annual amount of \$125 million. The Agreement also provides that Florida Power will operate under a Revenue Sharing Incentive Plan (the Plan) through

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2005, and thereafter until terminated by the FPSC, that establishes annual revenue caps and sharing thresholds. The Plan provides that retail base rate revenues between the sharing thresholds and the retail base rate revenue caps will be divided into two shares – a 1/3 share to be received by Florida Power's shareholders, and a 2/3 share to be refunded to Florida Power's retail customers; provided, however, that for the year 2002 only, the refund to customers was limited to 67.1% of the 2/3 customer share. The retail base rate revenue sharing threshold amounts for 2002 was \$1.296 billion and will increase \$37 million each year thereafter. The Plan also provides that all retail base rate revenues above the retail base rate revenue caps established for each year will be refunded to retail customers on an annual basis. For 2002, the refund to customers was limited to 67.1% of the retail base rate revenues that exceeded the 2002 cap. The retail base revenue cap for 2002 was \$1.356 billion and will increase \$37 million each year thereafter. Any amounts above the retail base revenue caps will be refunded 100% to customers. As of December 31, 2002, \$4.7 million has been accrued and will be refunded to customers by March 2003.

The Agreement also provides that beginning with the in-service date of Florida Power's Hines Unit 2 and continuing through December 31, 2005, Florida Power will be allowed to recover through the fuel cost recovery clause a return on average investment and depreciation expense for Hines Unit 2, to the extent such costs do not exceed the Unit's cumulative fuel savings over the recovery period. Hines Unit 2 is a 516 MW combined-cycle unit under construction and currently scheduled for completion in late 2003.

Additionally, the Agreement provided that Florida Power would effect a mid-course correction of its fuel cost recovery clause to reduce the fuel factor by \$50 million for the remainder of 2002. The fuel cost recovery clause will operate as it normally does, including, but not limited to any additional mid-course adjustments that may become necessary, and the calculation of true-ups to actual fuel clause expenses.

Florida Power will suspend accruals on its reserves for nuclear decommissioning and fossil dismantlement through December 31, 2005. Additionally, for each calendar year during the term of the Agreement, Florida Power will record a \$62.5 million depreciation expense reduction, and may, at its option, record up to an equal annual amount as an offsetting accelerated depreciation expense. In addition, Florida Power is authorized, at its discretion, to accelerate the amortization of certain regulatory assets over the term of the Agreement. There was no accelerated depreciation or amortization expense recorded for the year ended December 31, 2002.

Under the terms of the Agreement, Florida Power agreed to continue the implementation of its four-year Commitment to Excellence Reliability Plan and expects to achieve a 20% improvement in its annual System Average Interruption Duration Index by no later than 2004. If this improvement level is not achieved for calendar years 2004 or 2005, Florida Power will provide a refund of \$3 million for each year the level is not achieved to 10% of its total retail customers served by its worst performing distribution feeder lines.

The Agreement also provided that Florida Power was required to refund to customers \$35 million of revenues Florida Power collected during the interim period since March 13, 2001. This one-time retroactive revenue refund was recorded in the first quarter of 2002 and was returned to retail customers over an eight-month period ended December 31, 2002. Any additional refunds under the Agreement are recorded when they become probable.

In February 2003, Florida Power petitioned the FPSC to increase its fuel factors due to continuing increases in oil and natural gas commodity prices. The crisis in the Middle East along with the Venezuelan oil workers' strike have put upward pressure on commodity prices that were not anticipated by Florida Power when fuel factors for 2003 were approved by the FPSC in November 2002. If Florida Power's petition is approved, the increase would go into effect April 1, 2003.

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B. Regulatory Assets and Liabilities

As a regulated entity, Florida Power is subject to the provisions of SFAS No. 71, "Accounting for the Effects of Certain Types of Regulation." Accordingly, the Florida Power records certain assets and liabilities resulting from the effects of the ratemaking process, which would not be recorded under GAAP for nonregulated entities. The utility's ability to continue to meet the criteria for application of SFAS No. 71 may be affected in the future by competitive forces and restructuring in the electric utility industry. In the event that SFAS No. 71 no longer applied to Florida Power's operations, related regulatory assets and liabilities would be eliminated unless an appropriate regulatory recovery mechanism was provided. Additionally, these factors could result in an impairment of utility plant assets as determined pursuant to SFAS No. 144, "Accounting for the Impairment or Disposal of Long-Lived Assets" (See Note 1L).

Florida Power has regulatory assets (liabilities) at December 31, 2002 and 2001 as follows:

(in thousands)	2002	2001
Deferred fuel (included in current assets)	\$ 37,503	\$ 15,147
Income taxes recoverable through future rates	32,623	27,610
Deferred purchased power contract termination costs	46,601	95,326
Loss on reacquired debt	19,756	19,848
Deferred DOE enrichment facilities-related costs	6,955	8,531
Other	24,179	22,766
Total regulatory assets	130,114	174,081
Nuclear maintenance and refueling	(9,601)	(346)
Storm reserve (Note 22C)	(35,631)	(35,527)
Other	(15,772)	(14,320)
Total regulatory liabilities	(61,004)	(50,193)
Net regulatory assets	\$ 106,613	\$ 139,035

Except for portions of deferred fuel, all assets earn a return or the cash has not yet been expended, in which case the assets are offset by liabilities that do not incur a carrying cost. The utility expects to fully recover these assets and refund the liabilities through customer rates under current regulatory practice.

The Tiger Bay regulatory asset, for contract termination costs, is recovered pursuant to an agreement between Florida Power and several intervening parties, which was approved by the FPSC in June 1997. The amortization of the regulatory asset is calculated using revenues collected under the fuel adjustment clause as if the purchased power agreements related to the facility were still in effect, less the actual fuel costs and the related debt interest expense. This will continue until the regulatory asset is fully amortized. Under the plan, Florida Power had the option to accelerate the amortization at its discretion. Including accelerated amounts, Florida Power recorded amortization expense of \$48.7 million and \$130.5 million in 2002 and 2001, respectively.

In December 2000, Florida Power received approval from the FPSC to establish a regulatory liability to defer 2000 revenues for disposition by April 2, 2001. Florida Power applied the deferred revenues of \$63 million, plus accrued interest, to amortization of the Tiger Bay regulatory asset during the first quarter of 2001.

Similar approvals were given by the FPSC in November 1999. Florida Power received approval from the FPSC to defer nonfuel revenues towards the development of a plan that would allow customers to realize the benefits earlier than if they were used to accelerate the amortization of the Tiger Bay regulatory asset. Florida Power was unable to identify any rate initiatives that might allow its ratepayers to receive these benefits sooner. In September 2000, Florida Power recognized \$44.4 million of revenue, and recorded \$44.4 million, plus interest, of amortization against the Tiger Bay regulatory asset.

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In compliance with a regulatory order, Florida Power accrues a reserve for maintenance and refueling expenses anticipated to be incurred during scheduled nuclear plant outages.

13. Risk Management Activities and Derivatives Transactions

Under its risk management policy, the Company may use a variety of instruments, including swaps, options and forward contracts, to manage exposure to fluctuations in commodity prices and interest rates. Such instruments contain credit risk if the counterparty fails to perform under the contract. The Company minimizes such risk by performing credit reviews using, among other things, publicly available credit ratings of such counterparties. Potential non-performance by counterparties is not expected to have a material effect on the consolidated financial position or consolidated results of operations of the Company.

Commodity Contracts – General

Most of the Company's commodity contracts either are not derivatives pursuant to SFAS No. 133 or qualify as normal purchases or sales pursuant to SFAS No. 133. Therefore, such contracts are not recorded at fair value.

Commodity Derivatives – Cash Flow Hedges

Progress Fuels held natural gas and oil cash flow hedging instruments at December 31, 2002. The objective for holding these instruments is to manage a portion of the market risk associated with fluctuations in the price of natural gas and oil on Progress Fuel's forecasted sales of natural gas and oil production. As of December 31, 2002, Progress Fuels is hedging exposures to the price variability of these commodities for contracts maturing through December 2004.

The total fair value of these instruments at December 31, 2002 was a \$10.2 million liability position. The ineffective portion of commodity cash flow hedges was not material in 2002. As of December 31, 2002, \$5.0 million of after-tax deferred losses in accumulated other comprehensive income (OCI) are expected to be reclassified to earnings during the next 12 months as the hedged transactions occur. Due to the volatility of the commodities markets, the value in OCI is subject to change prior to its reclassification into earnings.

Commodity Derivatives – Economic Hedging and Trading

Nonhedging derivatives, primarily electricity forward contracts, may be entered into for trading purposes and for economic hedging purposes. While management believes the economic hedges mitigate exposures to fluctuations in commodity prices, these instruments are not designated as hedges for accounting purposes and are monitored consistent with trading positions. The Company manages open positions with strict policies that limit its exposure to market risk and require daily reporting to management of potential financial exposures. Gains and losses from such contracts were not material during 2002 or 2001, and the Company did not have material outstanding positions in such contracts at December 31, 2002 or 2001.

Interest Rate Derivatives – Fair Value or Cash Flow Hedges

The Company manages its interest rate exposure in part by maintaining its variable-rate and fixed rate-exposures within defined limits. In addition, the Company also enters into financial derivative instruments, including, but not limited to, interest rate swaps and lock agreements to manage and mitigate interest rate risk exposure.

The Company uses cash flow hedging strategies to hedge variable interest rates on long-term debt and to hedge interest rates with regard to future fixed-rate debt issuances. At December 31, 2002, Florida Power held an interest rate cash flow hedge, with a notional amount of \$35 million, related to an anticipated 2003 issuance of long-term debt. The fair value of that hedge was a \$0.5 million liability position at December 31, 2002. As of December 31, 2002, an immaterial amount of after-tax deferred losses in OCI is expected to be reclassified to earnings during the next 12 months as the hedged interest payments occur. Due to the volatility of interest rates, the value in OCI is subject to change prior to its reclassification into earnings. At December 31, 2001, the Company held no interest rate cash flow hedges.

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The Company uses fair value hedging strategies to manage its exposure to fixed interest rates on long-term debt. At December 31, 2002 and 2001, the Company had no open interest rate fair value hedges.

The notional amounts of interest rate derivatives are not exchanged and do not represent exposure to credit loss. In the event of default by a counterparty, the risk in these transactions is the cost of replacing the agreements at current market rates.

14. Stock-Based Compensation

A. Long-Term Incentive Plans

Prior to November 30, 2000, the Company and one of its subsidiaries had Long-Term Incentive Plans (LTIPs) which authorized the granting of common stock to certain executives in various forms. These plans were terminated on November 30, 2000, in conjunction with the acquisition by Progress Energy (See Note 2). All outstanding LTIP awards as of November 30, 2000 were paid in full in 2000 in accordance with the change in control provisions of these plans. Certain executives were also eligible to receive restricted stock, which also were fully vested and paid in conjunction with the merger.

Compensation costs for performance shares, performance units and restricted stock were recognized at the fair market value of the Company's stock and recognized over the performance cycle. Compensation costs related to the LTIPs for 2000 were \$17 million. In addition the Company recognized merger-related costs of \$18 million associated with these plans in 2000, as a result of the immediate vesting of all outstanding awards.

B. Employee Stock Ownership Plan

Progress Energy sponsors the Progress Energy 401(k) Savings and Stock Ownership Plan (401(k)) for which substantially all full-time non-bargaining unit employees and certain part-time non-bargaining employees within participating subsidiaries are eligible. Effective January 1, 2002, Florida Progress is a participating subsidiary of the 401(k), which has matching and incentive goal features, encourages systematic savings by employees and provides a method of acquiring Progress Energy common stock and other diverse investments. The 401(k), as amended in 1989, is an Employee Stock Ownership Plan (ESOP) that can enter into acquisition loans to acquire Progress Energy common stock to satisfy 401(k) common stock needs. Qualification as an ESOP did not change the level of benefits received by employees under the 401(k). Common stock acquired with the proceeds of an ESOP loan is held by the 401(k) Trustee in a suspense account. The common stock is released from the suspense account and made available for allocation to participants as the ESOP loan is repaid. Such allocations are used to partially meet common stock needs related to Progress Energy matching and incentive contributions and/or reinvested dividends.

Florida Progress' matching and incentive goal compensation cost under the 401(k) is determined based on matching percentages and incentive goal attainment as defined in the plan. Such compensation cost is allocated to participants' accounts in the form of Progress Energy common stock, with the number of shares determined by dividing compensation cost by the common stock market value at the time of allocation. The 401(k) common stock share needs are met with open market purchases, with shares released from the ESOP suspense account and with newly issued shares. Florida Progress' matching and incentive cost met with shares released from the suspense account totaled approximately \$2.0 million for the year ended December 31, 2002.

C. Stock Option Agreements

Pursuant to the Progress Energy's 1997 Equity Incentive Plan and 2002 Equity Incentive Plans as amended and restated as of July 10, 2002, Progress Energy may grant options to purchase shares of common stock to directors, officers and eligible employees. During 2002 and 2001, approximately 2.9 million and 2.4 million common stock options were granted. Of these amounts, approximately 0.5 million and 0.4 million, respectively, were granted to officers and eligible employees of Florida

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Progress and Florida Power. No compensation expense was recognized under the provisions of APB Opinion No. 25, "Accounting for Stock Issued to Employees," and related interpretations. Had compensation expense been measured based on the fair value of the options on the date of grant, calculated under the provisions of SFAS No. 123, "Accounting for Stock Based Compensation," Florida Progress's and Florida Power's allocated share of such compensation expense would have reduced reported net income in 2002 by approximately \$2.8 million and \$2.4 million, respectively. Compensation expense for 2001 was insignificant.

D. Other Stock-Based Compensation Plans

Progress Energy has additional compensation plans for officers and key employees that are stock-based in whole or in part. The Company participates in these plans. The two primary active stock-based compensation programs are the Performance Share Sub-Plan (PSSP) and the Restricted Stock Awards program (RSA), both of which were established pursuant to Progress Energy's 1997 Equity Incentive Plan and were continued under the 2002 Equity Incentive Plan, as amended and restated as of July 10, 2002.

Under the terms of the PSSP, officers and key employees are granted performance shares on an annual basis that vest over a three-year consecutive period. Each performance share has a value that is equal to, and changes with, the value of a share of Progress Energy's common stock, and dividend equivalents are accrued on, and reinvested in, the performance shares. The PSSP has two equally weighted performance measures, both of which are based on Progress Energy's results as compared to a peer group of utilities. Compensation expense is recognized over the vesting period based on the expected ultimate cash payout and is reduced by any forfeitures.

The RSA allows Progress Energy to grant shares of restricted common stock to officers and key employees of Progress Energy. The restricted shares generally vest on a graded vesting schedule over a minimum of three years. Compensation expense, which is based on the fair value of common stock at the grant date, is recognized over the applicable vesting period and is reduced by any forfeitures.

The total amount expensed by the Company for other stock-based compensation under these plans was \$1.4 million in 2002 and 2001.

15. Benefit Plans

A. Pension Benefits

The Company and some of its subsidiaries (including Florida Power) sponsor noncontributory defined benefit pension plans covering most employees.

The Company also has supplementary defined benefit pension plans, which provide additional benefits to certain higher-level employees. As a result of the acquisition by Progress Energy, the benefits of two plans are now frozen, and in 2000, the Company recorded merger-related charges of \$24.4 million associated with the two plans (See Note 2). The net pension benefit recognized in 2000 of \$53.6 million does not include the merger-related charges.

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B. Other Postretirement Benefits

The Company and some of its subsidiaries (including Florida Power) also provide certain health care and life insurance benefits for retired employees that reach retirement age while working for the Company.

Shown below are the components of the net pension expense and net postretirement benefit expense calculations for 2002 and 2001:

(in millions)	Pension Benefits		Other Postretirement Benefits	
	2002	2001	2002	2001
Service cost	\$ 18.9	\$ 10.5	\$ 4.7	\$ 3.9
Interest cost	44.2	42.0	15.0	12.5
Expected return on plan assets	(75.8)	(86.3)	(0.7)	(0.6)
Net amortization and deferral	(7.3)	(18.8)	4.1	3.5
Net cost/(benefit) recognized by Florida Progress	<u>\$ (20.0)</u>	<u>\$(52.6)</u>	<u>\$ 23.1</u>	<u>\$ 19.3</u>
Net cost/(benefit) recognized by Florida Power	\$ (21.9)	\$(50.3)	\$ 21.9	\$ 18.0

The following weighted average actuarial assumptions at December 31 were used in the calculation of the year-end obligation or each year's cost:

(in millions)	Pension Benefits		Other Postretirement Benefits	
	2002	2001	2002	2001
Discount rate for obligation	6.60%	7.50%	6.60%	7.50%
Expected long-term rate of return	9.25%	9.25%	5.00%	5.00%
Rate of compensation increase:				
Bargaining unit employees	3.50%	3.50%	3.50%	3.50%
Nonbargaining unit employees	4.00%	4.00%	4.00%	4.00%
Nonqualified plans	4.00%	4.50%	N/A	N/A

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The following summarizes the change in the benefit obligation and plan assets for both the pension plan and postretirement benefit plan for 2002 and 2001:

(in millions)	Pension Benefits		Other Postretirement Benefits	
	2002	2001	2002	2001
Change in benefit obligation				
Benefit obligation at beginning of year	\$587.8	\$627.7	\$180.4	\$156.2
Service cost	18.9	10.5	4.7	3.9
Interest cost	44.2	42.0	15.0	12.5
Plan amendment	-	(43.0)	-	7.8
Actuarial (gain)/loss	118.9	(13.4)	55.5	9.6
Transfers	(17.6)	-	(5.4)	-
Benefits paid	(38.7)	(35.0)	(14.4)	(9.6)
Curtailment gain and special termination benefits (See Note 2)	-	(1.0)	-	-
Benefit obligation at end of year	<u>\$713.5</u>	<u>\$587.8</u>	<u>\$235.8</u>	<u>\$180.4</u>
Change in plan assets				
Fair value of plan assets at beginning of year	\$853.7	\$948.8	\$ 13.4	\$ 11.6
Return on plan assets	(114.4)	(63.3)	1.3	0.5
Employer contributions	4.4	3.2	15.8	10.9
Transfers	(17.6)	-	-	-
Benefits paid	<u>(38.7)</u>	<u>(35.0)</u>	<u>(14.4)</u>	<u>(9.6)</u>
Fair value of plan assets at end of year	<u>\$687.4</u>	<u>\$853.7</u>	<u>\$ 16.1</u>	<u>\$ 13.4</u>
Funded status	\$ (26.1)	\$265.9	\$ (219.7)	\$ (167.0)
Unrecognized transition (asset) obligation	(0.7)	(5.6)	34.9	38.4
Unrecognized prior service cost	(20.0)	(21.7)	7.0	7.5
Unrecognized net actuarial (gain) loss	213.2	(96.5)	32.9	(16.6)
Minimum pension liability adjustment	<u>(7.3)</u>	-	-	-
Prepaid (accrued) benefit cost-Florida Progress	<u>\$159.1</u>	<u>\$142.1</u>	<u>\$ (144.9)</u>	<u>\$ (137.7)</u>
Prepaid (accrued) benefit cost-Florida Power	\$188.0	\$168.4	\$ (139.4)	\$ (132.9)

The Florida Progress net prepaid pension cost of \$159.1 million and \$142.1 million at December 31, 2002 and 2001, respectively, is included in the accompanying Consolidated Balance Sheets as prepaid pension cost of \$226.4 million and \$202.2 million, respectively, and accrued benefit cost of \$67.3 million and \$60.1 million, respectively, which is included in other liabilities and deferred credits. The Florida Power net prepaid pension cost of \$188.0 million and \$168.4 million at December 31, 2002 and 2001, respectively, is included in the accompanying Consolidated Balance Sheets as prepaid pension cost of \$222.5 million and \$198.4 million, respectively, and accrued benefit cost of \$34.5 million and \$30.0 million, respectively, which is included in other liabilities and deferred credits. For Florida Progress, the defined benefit plans with accumulated benefit obligations in excess of plan assets had projected benefit obligations totaling \$67.6 million and \$59.6 million at December 31, 2002 and 2001, respectively. Those plans had accumulated benefit obligations totaling \$67.3 million and \$59.6 million, respectively, and no plan assets. For Florida Power, the defined benefit plans with accumulated benefit obligations in excess of plan assets had projected benefit obligations totaling \$34.8 million and \$30.0 million at December 31, 2002 and 2001, respectively. Those plans had accumulated benefit obligations totaling \$34.5 million and \$30.0 million, respectively, and no plan assets.

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Florida Progress and Florida Power recorded a minimum pension liability adjustment of \$7.3 million and \$3.9 million, respectively, at December 31, 2002, with a corresponding pre-tax charge to accumulated other comprehensive loss, a component of common stock equity.

Accrued other postretirement benefit cost is included in other liabilities and deferred credits in the respective balance sheets of Florida Progress and Florida Power.

The assumed pre-Medicare and post-Medicare health care cost trend rates are:

	2002	2001
Initial medical cost trend for pre-medicare benefits	7.50%	7.50%
Initial medical cost trend for post-medicare benefits	7.50%	7.50%
Ultimate medical cost trend rate	5.25%	5.00%
Year ultimate medical cost trend rate is achieved	2009	2008

Assuming a 1% increase in the medical cost trend rates, the aggregate of the service and interest cost components of the net periodic OPEB cost for 2002 would increase by \$3.0 million, and the OPEB obligation at December 31, 2002, would increase by \$23.3 million. Assuming a 1% decrease in the medical cost trend rates, the aggregate of the service and interest cost components of the net periodic OPEB cost for 2002 would decrease by \$2.6 million and the OPEB obligation at December 31, 2002, would decrease by \$21.2 million.

16. Income Taxes

Income tax expense (benefit) applicable to continuing operations is comprised of:

FLORIDA PROGRESS		2002	2001
(in millions)			
Payable currently:	Federal	\$ 42.9	\$ 3.4
	State	<u>23.4</u>	<u>25.7</u>
		<u>66.3</u>	<u>29.1</u>
Deferred, net:	Federal	(220.0)	(187.5)
	State	<u>(13.1)</u>	<u>(6.5)</u>
		<u>(233.1)</u>	<u>(194.0)</u>
Amortization of investment tax credits, net		<u>(6.4)</u>	<u>(7.8)</u>
Income tax benefit		<u>\$ (173.2)</u>	<u>\$ (172.7)</u>
FLORIDA POWER		2002	2001
(in millions)			
Payable currently:	Federal	\$ 171.6	\$ 192.9
	State	<u>29.0</u>	<u>30.7</u>
		<u>200.6</u>	<u>223.6</u>
Deferred, net:	Federal	(28.2)	(30.2)
	State	<u>(2.7)</u>	<u>(3.0)</u>
		<u>(30.9)</u>	<u>(33.2)</u>
Amortization of investment tax credits, net		<u>(6.4)</u>	<u>(7.8)</u>
Income tax expense		<u>\$ 163.3</u>	<u>\$ 182.6</u>

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The primary differences between the statutory rates and the effective income tax rates are detailed below:

FLORIDA PROGRESS	2002	2001
Federal statutory income tax rate	35.0%	35.0%
State income tax, net of federal income tax benefits	10.3	12.8
Amortization of investment tax credits	(11.3)	(8.4)
Synthetic fuel income tax credits	(299.7)	(230.3)
Other income tax credits	(11.6)	(6.5)
Goodwill amortization	-	9.7
Non-deductible acquisition costs	-	-
Net unfunded taxes from prior years	-	-
Impairment loss	-	-
Company owned life insurance – cash surrender value	3.2	2.1
Progress Energy tax allocation benefit (See Note 1K)	(35.2)	-
Other	<u>4.5</u>	<u>(0.8)</u>
Effective income tax rates	<u>(304.8)%</u>	<u>(186.4)%</u>
FLORIDA POWER	2002	2001
Federal statutory income tax rate	35.0%	35.0%
State income tax, net of federal income tax benefits	3.4	3.6
Amortization of investment tax credits	(1.3)	(1.6)
Non-deductible acquisition costs	-	-
Progress Energy tax allocation benefit (See Note 1K)	(3.8)	-
Other	<u>0.3</u>	<u>-</u>
Effective income tax rates	<u>33.6%</u>	<u>37.0%</u>

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The following summarizes the components of deferred tax liabilities and assets at December 31:

FLORIDA PROGRESS	2002	2001
(in millions)		
Deferred tax liabilities:		
Difference in tax basis of property,		
plant and equipment	\$ 384.9	\$ 436.4
Investment in partnerships	(10.4)	1.8
Deferred book expenses	5.9	7.0
Other	<u>93.0</u>	<u>80.6</u>
Total deferred tax liabilities	<u>\$ 473.4</u>	<u>\$ 525.8</u>
Deferred tax assets:		
Accrued book expenses	\$ 66.6	\$ 71.4
Income tax credit carry forward	314.2	202.9
Unbilled revenues	17.8	17.7
State income tax loss carry forward	24.9	20.4
Valuation allowance	(25.6)	(20.4)
Other	<u>108.5</u>	<u>100.3</u>
Total deferred tax assets	<u>\$ 506.4</u>	<u>\$ 392.3</u>

FLORIDA POWER	2002	2001
(in millions)		
Deferred tax liabilities:		
Difference in tax basis of property,		
plant and equipment	\$ 377.2	\$ 413.7
Deferred book expenses	6.1	7.0
Other	<u>21.2</u>	<u>10.4</u>
Total deferred tax liabilities	<u>\$ 404.5</u>	<u>\$ 431.1</u>
Deferred tax assets:		
Accrued book expenses	\$ 42.0	\$ 40.4
Unbilled revenues	17.8	17.7
Other	<u>9.8</u>	<u>10.5</u>
Total deferred tax assets	<u>\$ 69.6</u>	<u>\$ 68.6</u>

At December 31, 2002 and 2001, Florida Progress had net non-current deferred tax (assets)/liabilities of \$(6.8) million and \$165.8 million and net current deferred tax assets of \$26.2 million and \$32.3 million, respectively. The income tax credit carry forward at December 31, 2002, consists of \$301.6 million of alternative minimum tax credit with an indefinite carry forward period, and \$12.6 million of general business credit with a carry forward period that will begin to expire in 2020. The company had a valuation allowance of \$20.4 million at December 31, 2001 and established additional valuation allowances of \$5.2 million during 2002 due to the uncertainty of realizing certain future state income tax benefits. The Company believes it is more likely than not that the results of future operations will generate sufficient taxable income to allow for the utilization of the remaining deferred tax assets.

At December 31, 2002 and 2001, Florida Power had net non-current deferred tax liabilities of \$361.1 million and \$394.8 million and net current deferred tax assets of \$26.2 million and \$32.3 million, respectively. Florida Power expects the results of future operations will generate sufficient taxable income to allow for the utilization of deferred tax assets.

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The Company, through its subsidiaries, is a majority owner in three entities and a minority owner in three entities that own facilities that produce synthetic fuel as defined under the Internal Revenue Service Code (Code). The production and sale of the synthetic fuel from these facilities qualifies for tax credits under Section 29 of the Code (Section 29) if certain requirements are satisfied, including a requirement that the synthetic fuel differs significantly in chemical composition from the coal used to produce such synthetic fuel. Total Section 29 credits generated to date are approximately \$573.2 million. All three majority-owned entities and all three minority-owned entities have received private letter rulings (PLR's) from the Internal Revenue Service (IRS) with respect to their synthetic fuel operations. The PLR's do not limit the production on which synthetic fuel credits may be claimed. Should the tax credits be denied on future audits, and the Company fails to prevail through the IRS or legal process, there could be a significant tax liability owed for previously-taken Section 29 credits, with a significant impact on earnings and cash flows. The current Section 29 tax credit program will expire in 2007.

One of the Company's synthetic fuel entities, Colona Synfuel Limited Partnership, L.L.P. (Colona), is being audited by the IRS. The audit of Colona was expected. The Company is audited regularly in the normal course of business as are most similarly situated companies. The Company has been allocated approximately \$225 million in tax credits to date for this synthetic fuel entity. As provided for in contractual arrangements pertaining to Progress Energy's purchase of Colona, the Company has begun escrowing quarterly royalty payments owed to an unaffiliated entity until final resolution of the audit.

In September 2002, all three of Florida Progress' majority-owned synthetic fuel entities, including Colona, and two of the Company's minority owned synthetic fuel entities were accepted into the IRS's Pre-Filing Agreement (PFA) program. The PFA program allows taxpayers to voluntarily accelerate the IRS exam process in order to seek resolution of specific issues. Either the Company or the IRS can withdraw from the program at any time, and issues not resolved through the program may proceed to the next level of the IRS exam process. While the ultimate outcome is uncertain, the Company believes that participation in the PFA program will likely shorten the tax exam process.

In management's opinion, the Company is complying with all the necessary requirements to be allowed such credits under Section 29 and believes it is probable, although it cannot provide certainty, that it will prevail on any credits taken.

17. Joint Ownership of Generating Facilities

Florida Power holds an undivided ownership interest in certain jointly-owned generating facilities, CR3 and Intercessions Unit P-11 (P11). Florida Power is entitled to shares of the generating capability and output of CR3 equal to its ownership interest. Florida Power also pays its ownership share of additional construction costs, fuel inventory purchases and operating expenses. Florida Power's share of expenses for the jointly-owned facility are included in the appropriate expense category. The co-owner of P11 has exclusive rights to the output of the unit during the months of June through September. Florida Power has that right for the remainder of the year.

Florida Power's ownership interest in CR3 and P11 is listed below with related information as of December 31, 2002 and 2001:

2002	Megawatt Capability	Company Ownership Interest	Plant Investment	Accumulated Depreciation	Accumulated Decommissioning	Unamortized Nuclear Fuel	Construction Work in Progress
(dollars in thousands)							
CR3	834	91.78%	\$777,141	\$504,417	\$396,868	\$40,260	\$27,907
P11	143	66.67%	22,090	5,232	-	-	3,897

2001	Megawatt Capability	Company Ownership Interest	Plant Investment	Accumulated Depreciation	Accumulated Decommissioning	Unamortized Nuclear Fuel	Construction Work in Progress
(dollars in thousands)							
CR3	834	91.78%	\$773,835	\$469,840	\$416,995	\$62,536	\$25,723
P11	143	66.67%	22,302	4,583	-	-	94

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18. Other Income and Other Expense

Other income and expense includes interest income and other income and expense items as discussed below. The components of other, net as shown on the Consolidated Statements of Income and Comprehensive Income for fiscal years 2002 and 2001 are as follows:

(in thousands)	2002	2001
<u>Other income</u>		
Net energy purchased for resale gain (loss)	\$ 292	\$ (287)
Net financial trading gain (loss)	-	(3,958)
Nonregulated energy and delivery services income	16,937	17,655
AFUDC equity	2,307	77
Other	3,513	1,372
Total other income – Florida Power	<u>\$ 23,049</u>	<u>\$ 14,859</u>
Income from equity investments	5,213	4,416
Other income – Florida Progress	5,937	2,896
Total other income – Florida Progress	<u>\$ 34,199</u>	<u>\$ 22,171</u>
<u>Other expense</u>		
Nonregulated energy and delivery services expenses	\$ 15,141	\$ 13,382
Donations	10,464	6,902
Other	3,371	5,355
Total other expense – Florida Power	<u>\$ 28,976</u>	<u>\$ 25,639</u>
Loss from equity investments	4,707	11,891
Other expense – Florida Progress	14,192	10,726
Total other expense – Florida Progress	<u>\$ 47,875</u>	<u>\$ 48,256</u>
Other, net	<u>\$ (13,676)</u>	<u>\$ (26,085)</u>

Net financial trading gain (loss) represents non-asset-backed trades of electricity. Nonregulated energy and delivery services include power protection services and mass market programs (surge protection, appliance services and area light sales) and delivery, transmission and substation work for other utilities.

19. Goodwill and Other Intangible Assets

Effective January 1, 2002, the Company adopted SFAS No. 142, "Goodwill and Other Intangible Assets." This statement clarifies the criteria for recording of other intangible assets separately from goodwill. Effective January 1, 2002, goodwill is no longer subject to amortization over its estimated useful life. Instead, goodwill is subject to at least an annual assessment for impairment by applying a two-step fair-value based test. This assessment could result in periodic impairment charges. The Company completed the first step of the initial transitional goodwill impairment test, which indicated that the Company's goodwill was not impaired as of January 1, 2002. The Company's carrying amount of goodwill at December 31, 2002 and 2001, was \$11.1 million in the Energy and Related Services segment. Florida Power has no goodwill and no significant intangible assets as of December 31, 2002 and 2001. The Company and Florida Power had no other significant intangible assets as of December 31, 2002 and 2001.

As required by SFAS No. 142, the results for the prior years have not been restated. A reconciliation of net income as if SFAS No. 142 had been adopted is presented below for the year ended December 31.

(in thousands)	2001
Reported net income	\$ 244,331
Goodwill amortization	2,394
Adjusted net income	<u>\$ 246,725</u>

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20. Leases

The Company leases transportation equipment, office buildings, computer equipment, and other property and equipment with various terms and expiration dates. The Company generally requires the subsidiaries to pay all executory costs such as maintenance and insurance. Some rental payments include minimum rentals plus contingent rentals based on mileage. These contingent rentals are not significant. Rent expense (under operating leases) totaled \$32.6 million and \$25.3 million during 2002 and 2001, respectively. In addition, Progress Telecom has entered into capital leases for equipment. Assets recorded under capital leases totaled \$2.9 million and \$12.2 million as of December 31, 2002 and 2001, respectively. Accumulated amortization was not significant. These assets were written down in conjunction with the impairments of Progress Telecom recorded during the third quarter of 2002 (See Note 7).

Minimum annual rental payments, excluding executory costs such as property taxes, insurance and maintenance, under long-term noncancelable leases as of December 31, 2002 are:

(in thousands)	Capital Leases	Operating Leases
2003	\$ 1,111	\$ 53,089
2004	1,111	41,671
2005	1,111	23,706
2006	1,111	17,230
2007	1,111	12,780
Thereafter	<u>8,740</u>	<u>53,990</u>
	<u>\$ 14,295</u>	<u>\$ 202,466</u>
Less amount representing imputed interest	<u>(4,828)</u>	
Present value of net minimum lease payments under capital lease	<u>\$ 9,467</u>	

The Company expects to sell Railcar Ltd. during 2003 (See Note 4A). The operating lease obligations above include \$34.2 million, \$24.0 million, \$6.7 million, \$1.5 million, and \$1.4 million for the years 2003 through 2007, respectively, which are attributable to Railcar Ltd. Upon the sale of the related assets, the Company expects to be relieved of these obligations.

The Company is also a lessor of land, buildings, railcars and other types of properties it owns under operating leases with various terms and expiration dates. The leased buildings and railcars are depreciated under the same terms as other buildings and railcars included in diversified business property. Minimum rentals receivable under noncancelable leases as of December 31, 2002, are:

(in thousands)	Amounts
2003	\$10,589
2004	7,213
2005	5,836
2006	4,681
2007	2,626
Thereafter	<u>6,304</u>
	<u>\$37,249</u>

The rentals receivable totals above include \$10.3 million, \$7.0 million, \$5.6 million, \$4.5 million, and \$2.6 million, for the years 2003 through 2007, respectively, and \$4.4 million thereafter, which are attributable to Railcar Ltd. Upon the sale of the related assets, the Company expects to no longer receive this income.

Florida Power is the lessor of electric poles and streetlights. Rents received are contingent upon usage and totaled \$52.5 million, \$47.5 million and \$47.7 million for 2002 and 2001, respectively.

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In December 2000, Railcar Ltd., a subsidiary of Progress Fuels, sold a portfolio of railcars to Railcar Asset Financing Trust (RAFT). Railcar Ltd. made a \$4.9 million (9.95%) investment in RAFT and will remain as servicer of the portfolio. The RAFT term is five years at which time Railcar Ltd. has the option to repurchase the railcars at fair value. As of December 31, 2002, the RAFT was accounted for as assets held for sale, which is presented in other current assets on the accompanying Consolidated Balance Sheets.

21. Accumulated Other Comprehensive Loss

Components of accumulated other comprehensive loss for Florida Progress and Florida Power as of December 31, 2002 and 2001 are as follows:

FLORIDA PROGRESS	2002	2001
(in thousands)		
Loss on cash flow hedges	\$ (6,665)	\$ -
Minimum pension liability adjustments	(4,503)	-
Foreign currency translation and other	(4,569)	(2,985)
Total accumulated other comprehensive loss	<u>\$ (15,737)</u>	<u>\$ (2,985)</u>

FLORIDA POWER	2002	2001
(in thousands)		
Loss on cash flow hedges	\$ (318)	\$ -
Minimum pension liability adjustments	(2,366)	-
Total accumulated other comprehensive loss	<u>\$ (2,684)</u>	<u>\$ -</u>

Comprehensive Income, Net of Tax:	2002	2001
Net Income	\$ 324,106	\$ 311,088
Change in net unrealized losses on cash flow hedges (net of tax of \$200)	(318)	-
Minimum pension liability adjustment (net of tax of \$1,486)	(2,366)	-
Comprehensive Income	<u>\$ 321,422</u>	<u>\$ 311,088</u>

22. Commitments and Contingencies

A. Fuel, Coal and Purchased Power Commitments

Florida Power has long-term contracts for approximately 473 megawatts of purchased power with other utilities, including a contract with The Southern Company for approximately 413 megawatts of purchased power annually through 2010. Florida Power can lower these purchases to approximately 200 MW annually with a three-year notice. Total purchases, for both energy and capacity, under these agreements amounted to \$159.3 million and \$111.7 million for 2002 and 2001, respectively. Total capacity payments were \$50.5 million and \$54.1 million for 2002 and 2001, respectively. Minimum purchases under these contracts, representing capital-related capacity costs, are approximately \$50 million annually through 2005 and \$30 million annually for 2006 and 2007.

Florida Power has ongoing purchased power contracts with certain cogenerators (qualifying facilities) for 871 megawatts of capacity with expiration dates ranging from 2003 to 2025. These purchased power contracts provide for capacity and energy payments. Energy payments are based on the actual power taken under these contracts. Capacity payments are subject to the qualifying facilities meeting certain contract performance obligations. In most cases, these contracts account for 100% of the generating capacity of each of the facilities. Of the 871 megawatts under contract, 831 megawatts currently are available to Florida Power. All commitments have been approved by the FPSC. Total capacity purchases under these contracts amounted to

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\$231.7 million and \$225.8 million for 2002 and 2001, respectively. Minimum expected future capacity payments under these contracts as of December 31, 2002 are \$246.8 million, \$257.4 million, \$268.7 million, \$279.7 million and \$289.4 million for 2003 through 2007, respectively.

Florida Power has entered into various long-term contracts for oil, gas and coal requirements of its generating plants. Payments under these commitments were \$750.3 million and \$641.6 million in 2002 and 2001, respectively. Estimated annual payments for firm commitments of fuel purchases and transportation costs under these contracts are approximately \$1.2 billion, \$635.7 million, \$562.8 million, \$595.6 million and \$651.7 million for 2003 through 2007, respectively.

Progress Fuels has two coal supply contracts with Florida Power, which require Florida Power to buy and Progress Fuels to supply substantially all of the coal requirements of four of Florida Power's generating units, two through 2002 and two through 2004. In connection with these contracts, Progress Fuels has entered into several contracts with outside parties for the purchase of coal. The annual obligations for coal purchases and transportation under these contracts are \$188.3 million and \$41.7 million for 2003 and 2004, respectively, with no obligations thereafter. The total cost incurred for these commitments in 2002 and 2001 was \$207.4 million and \$134.1 million, respectively.

The FPSC allows the capacity payments to be recovered through a capacity cost recovery clause, which is similar to, and works in conjunction with, energy payments recovered through the fuel cost recovery clause.

B. Guarantees

As a part of normal business, Florida Progress and certain subsidiaries enter into various agreements providing financial or performance assessments to third parties. Such agreements include guarantees, standby letters of credit and surety bonds. These agreements are entered into primarily to support or enhance the creditworthiness otherwise attributed to a subsidiary on a stand-alone basis, thereby facilitating the extension of sufficient credit to accomplish the subsidiaries' intended commercial purposes.

At December 31, outstanding guarantees are as follows:

(in millions)	2002	2001
Standby letters of credit	\$ 42.5	\$ 24.3
Surety bonds	38.6	13.0
Other guarantees	<u>5.1</u>	<u>33.9</u>
Total	<u>\$ 86.2</u>	<u>\$ 71.2</u>

Standby Letters of Credit

The Company has issued standby letters of credit to financial institutions for the benefit of third parties that have extended credit to the Company and certain subsidiaries. These letters of credit have been issued primarily for the purpose of supporting payments of trade payables, securing performance under contracts and lease obligations and self insurance for workers compensation. If a subsidiary does not pay amounts when due under a covered contract, the counterparty may present its claim for payment to the financial institution, which will in turn request payment from the Company. Any amounts owed by the Company's subsidiaries are reflected in the Consolidated Balance Sheets.

Surety Bonds

At December 31, 2002, the Company had \$38.6 million in surety bonds purchased primarily for purposes such as providing workers compensation coverage and obtaining licenses, permits and rights-of-way. To the extent liabilities are incurred as a result of the activities covered by the surety bonds, such liabilities are included in the Consolidated Balance Sheets.

Other Guarantees

The Company has other guarantees outstanding related primarily to prompt performance payments, lease obligations, and other payments subject to contingencies.

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Progress Energy has issued approximately \$7.5 million of financial guarantees on behalf of Progress Rail Services Corporation for obligations related to the purchase and sale of railcar parts, equipment and services.

As of December 31, 2002, management does not believe conditions are likely for performance under these agreements.

C. Insurance

Florida Power is a member of Nuclear Electric Insurance Limited (NEIL), which provides primary and excess insurance coverage against property damage to members' nuclear generating facilities. Under the primary program, Florida Power is insured for \$500 million at its nuclear plant, CR3. In addition to primary coverage, NEIL also provides decontamination, premature decommissioning and excess property insurance with a limit of \$1.1 billion.

Insurance coverage against incremental costs of replacement power resulting from prolonged accidental outages at nuclear generating units is also provided through membership in NEIL. Florida Power is insured thereunder, following a twelve-week deductible period, for 52 weeks in the amount of \$3.5 million per week at CR3. An additional 110 weeks of coverage is provided at 80% of the above weekly amount. For the current policy period, Florida Power is subject to retrospective premium assessments of up to approximately \$7.3 million with respect to the primary coverage, \$6.7 million with respect to the decontamination, decommissioning and excess property coverage, and \$4.7 million for the incremental replacement power costs coverage, in the event covered losses at insured facilities exceed premiums, reserves, reinsurance and other NEIL resources. Pursuant to regulations of the U.S. Nuclear Regulatory Commission, Florida Power's property damage insurance policies provide that all proceeds from such insurance be applied, first, to place the plant in a safe and stable condition after an accident and, second, to decontaminate, before any proceeds can be used for decommissioning, plant repair or restoration. Florida Power is responsible to the extent losses may exceed limits of the coverage described above.

Florida Power is insured against public liability for a nuclear incident up to \$9.55 billion per occurrence. Under the current provisions of the Price Anderson Act, which limits liability for accidents at nuclear power plants, Florida Power, as an owner of a nuclear unit, can be assessed for a portion of any third-party liability claims arising from an accident at any commercial nuclear power plant in the United States. In the event that public liability claims from an insured nuclear incident exceed \$300 million (currently available through commercial insurers), Florida Power would be subject to pro rata assessments of up to \$88.1 million for each reactor owned per occurrence. Payment of such assessments would be made over time as necessary to limit the payment in any one year to no more than \$10 million per reactor owned. Congress is expected to approve revisions to the Price Anderson Act in the first quarter of 2003, that will include increased limits and assessments per reactor owned. The final outcome of this matter cannot be predicted at this time.

There have been recent revisions made to the nuclear property and nuclear liability insurance policies regarding the maximum recoveries available for multiple terrorism occurrences. Under the NEIL policies, if there were multiple terrorism losses occurring within one year after the first loss from terrorism, NEIL would make available one industry aggregate limit of \$3.2 billion, along with any amounts it recovers from reinsurance, government indemnity or other sources up to the limits for each claimant. If terrorism losses occurred beyond the one-year period, a new set of limits and resources would apply. For nuclear liability claims arising out of terrorist acts, the primary level available through commercial insurers is now subject to an industry aggregate limit of \$300 million. The second level of coverage obtained through the assessments discussed above would continue to apply to losses exceeding \$300 million and would provide coverage in excess of any diminished primary limits due to the terrorist acts aggregate.

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Florida Power self-insures its transmission and distribution lines against loss due to storm damage and other natural disasters. Pursuant to a regulatory order, Florida Power is accruing \$6 million annually to a storm damage reserve and may defer any losses in excess of the reserve (See Note 12B). A reconciliation of the activity in the reserve for the years ended December 31 is included in the table below:

(in thousands)	2002	2001
Reserve balance at beginning of year	\$ 35,527	\$ 29,527
Accruals made	6,000	6,000
Charges taken	<u>(5,896)</u>	<u>-</u>
Ending balance at end of year	<u>\$ 35,631</u>	<u>\$ 35,527</u>

D. Other Commitments

Florida Progress has certain future commitments related to synthetic fuel facilities purchased that provide for contingent payments (royalties) of up to \$25.2 million on sales from Florida Progress' interests in these plants annually through 2007. The related agreements were amended in December 2001 to require the payment of minimum annual royalties of which Florida Progress' share is approximately \$14.5 million through 2007. As a result of the amendment, Florida Progress recorded a liability (included in other liabilities and deferred credits on the Consolidated Balance Sheets) and a deferred cost asset (included in other assets and deferred debits in the Consolidated Balance Sheets) of approximately \$57.1 million and \$67.0 million at December 31, 2002 and 2001, representing the minimum amounts due through 2007, discounted at 6.05%. As of December 31, 2002 and 2001, respectively, the portions of the asset and liability recorded that were classified as current were \$11.9 million and \$12.9 million, respectively. The deferred cost asset will be amortized to expense each year as synthetic fuel sales are made. The maximum amounts payable under these agreements remain unchanged. Actual amounts paid under these agreements were approximately \$24.1 million in 2002 and \$25.2 million in 2001.

E. Claims and Uncertainties

The Company is subject to federal, state and local regulations addressing hazardous and solid waste management, air and water quality and other environmental matters.

Hazardous and Solid Waste Management

Various organic materials associated with the production of manufactured gas, generally referred to as coal tar, are regulated under federal and state laws. The principal regulatory agency that is responsible for a specific former manufactured gas plant (MGP) site depends largely upon the state in which the site is located. There are several MGP sites to which the Company has some connection. In this regard, Florida Power and other potentially responsible parties, are participating in investigating and, if necessary, remediating former MGP sites with several regulatory agencies, including, but not limited to, the U.S. Environmental Protection Agency (EPA), and the Florida Department of Environmental Protection (FDEP). In addition, Florida Power is periodically notified by regulators such as the EPA and various state agencies of their involvement or potential involvement in sites, other than MGP sites, that may require investigation and/or remediation.

Florida Power There are two former MGP sites and 11 other active sites associated with Florida Power that have required or are anticipated to require investigation and/or remediation costs. As of December 31, 2002 and 2001, Florida Power has accrued approximately \$10.9 million and \$8.5 million, respectively, for probable and reasonably estimable costs at these sites. Florida Power does not believe that it can provide an estimate of the reasonably possible total remediation costs beyond what is currently accrued. In 2002, Florida Power filed a petition for recovery of approximately \$4.0 million in environmental cost through the Environmental Cost Recovery Clause with the FPSC. Florida Power was successful with this filing and will recover costs through rates for investigation and remediation associated with transmission and distribution substations and transformers. As more activity occurs at these sites, Florida Power will assess the need to adjust the accruals. These accruals have been recorded on an undiscounted basis. Florida Power measures its liability for these sites based on available evidence including its experience in investigating and remediating environmentally impaired sites. This process often includes assessing and developing cost-sharing

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arrangements with other potentially responsible parties. A rollforward of the balance in this liability is not provided due to the immateriality of this activity in the periods presented.

Florida Progress In 2001, Florida Progress sold Inland Marine Transportation to AEP Resources, Inc (See Note 4B). Florida Progress established an accrual to address indemnities and retained environmental liability associated with the transaction. The balance in this accrual is \$9.9 million at December 31, 2002. Florida Progress estimates that its maximum contractual liability to AEP Resources, Inc. associated with Inland Marine Transportation is \$60 million. This accrual has been determined on an undiscounted basis. Florida Progress measures its liability for this site based on estimable and probable remediation scenarios. The Company believes that it is reasonably probable that additional costs, which cannot be currently estimated, may be incurred related to the environmental indemnification provision beyond the amount accrued. The Company cannot predict the outcome of this matter.

Florida Power has filed claims with the Company's general liability insurance carriers to recover costs arising out of actual or potential environmental liabilities. Some claims have been settled and others are still pending. While management cannot predict the outcome of these matters, the outcome is not expected to have a material effect on the financial position or results of operations.

The Company is also currently in the process of assessing potential costs and exposures at other environmentally impaired sites. As the assessments are developed and analyzed, the Company will accrue costs for the sites to the extent the costs are probable and can be reasonably estimated.

Air and Water Quality

There has been and may be further proposed federal legislation requiring reductions in air emissions for nitrogen oxides, sulfur dioxide, carbon dioxide and mercury. Some of these proposals establish nationwide caps and emission rates over an extended period of time. This national multi-pollutant approach to air pollution control could involve significant capital costs which could be material to the Company's consolidated financial position or results of operations. Some companies may seek recovery of the related cost through rate adjustments or similar mechanisms. However, the Company cannot predict the outcome of this matter.

The EPA is conducting an enforcement initiative related to a number of coal-fired utility power plants in an effort to determine whether modifications at those facilities were subject to New Source Review requirements or New Source Performance Standards under the Clean Air Act. Florida Power was asked to provide information to the EPA as part of this initiative and cooperated in providing the requested information. The EPA initiated civil enforcement actions against other unaffiliated utilities as part of this initiative. Some of these actions resulted in settlement agreements calling for expenditures, ranging from \$1.0 billion to \$1.4 billion. A utility that was not subject to a civil enforcement action settled its New Source Review issues with the EPA for \$300 million. These settlement agreements have generally called for expenditures to be made over extended time periods, and some of the companies may seek recovery of the related cost through rate adjustments or similar mechanisms. The Company cannot predict the outcome of this matter.

Certain historical waste sites exist that are being addressed voluntarily by the Energy and Related Service segment. An accrual has been established to address investigation expenses related to these sites. The Company cannot determine the total costs that may be incurred in connection with these sites. According to current information, these future costs are not expected to be material to the Company's financial condition or results of operations.

Rail Services is voluntarily addressing certain historical waste sites. An accrual has been established to address estimable costs. The Company cannot determine the total costs that may be incurred in connection with these sites. According to current information, these future costs are not expected to be material to the Company's financial condition or results of operations.

The Kyoto Protocol was adopted in 1997 by the United Nations to address global climate change by reducing emissions of carbon dioxide and other greenhouse gases. The United States has not adopted the Kyoto Protocol, however, a number of carbon dioxide emissions control proposals have been advanced in Congress and by the Bush Administration. The Bush Administration favors

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voluntary programs. Reductions in carbon dioxide emissions to the levels specified by the Kyoto Protocol and some legislative proposals could be materially adverse to the Company's financials and operations if associated costs cannot be recovered from customers. The Company favors the voluntary program approach recommended by the administration, and is evaluating options for the reduction, avoidance, and sequestration of greenhouse gases. However, the Company cannot predict the outcome of this matter.

In 1997, the EPA's Mercury Study Report and Utility Report to Congress conveyed that mercury is not a risk to the average American and expressed uncertainty about whether reductions in mercury emissions from coal-fired power plants would reduce human exposure. Nevertheless, the EPA determined in 2000 that regulation of mercury emissions from coal-fired power plants was appropriate. The EPA is currently developing a Maximum Available Control Technology (MACT) standard, which is expected to become final in December 2004, with compliance in 2008. Achieving compliance with the MACT standard could be materially adverse to the Company's financials and operations. However, the Company cannot predict the outcome of this matter.

F. Legal Matters

1. Age Discrimination Suit. Florida Power and Florida Progress have successfully resolved and settled the multi-party lawsuit served on the companies in 1995. In 1995, Florida Power and Florida Progress were named defendants in an age discrimination lawsuit. The number of plaintiffs was 116, but four of those plaintiffs have had their federal claims dismissed and 74 others have had their state age claims dismissed. While no dollar amount was requested, each plaintiff sought back pay, reinstatement or front pay through their projected dates of normal retirement, costs and attorneys' fees. In October 1996, the Federal Court approved an agreement between the parties to provisionally certify this case as a class action suit under the Age Discrimination in Employment Act. Florida Power filed a motion to decertify the class and in August 1999, the Court granted Florida Power's motion. In October 1999, the judge certified the question of whether the case should be tried as a class action to the Eleventh Circuit Court of Appeals for immediate appellate review. In December 1999, the Court of Appeals agreed to review the judge's order decertifying the class. In anticipation of a potential ruling decertifying the case as a class action, plaintiffs filed a virtually identical lawsuit, which identified all opt-in plaintiffs as named plaintiffs. On July 5, 2001, the Eleventh Circuit Court of Appeals ruled that as a matter of law, disparate claims cannot be brought under the Americans with Disabilities Act (ADEA). This ruling has the effect of decertifying the case as a class action. On October 3, 2001, the plaintiffs filed a petition in the United States Supreme Court, requesting a hearing of the case, on the issue of whether disparate claims can be brought under the ADEA. On December 3, 2001, the United States Supreme Court agreed to hear the case. Oral arguments on the issue were held on March 20, 2002. On April 1, 2002, the U.S. Supreme Court issued a per curiam affirmed order in the case stating they had improvidently granted the oral argument and they would uphold the ruling of the Eleventh Circuit Court of Appeals. Therefore, the case will remain decertified. As a result of the decertification, the trial court has grouped the plaintiffs cases to be tried. The trial for the first set of twelve plaintiffs began on July 22, 2002. The jury entered a verdict in favor of Florida Power in that trial on August 9, 2002. The next group of plaintiffs' to be tried was named, but no trial date was set. The parties attended a second mediation on October 31 and November 1, 2002. The Company was able to reach a settlement of this matter with all but one plaintiff, the details of which are subject to a confidentiality agreement.

2. Advanced Separation Technologies (AST). In 1996, Florida Progress sold its 80% interest in AST to Calgon Carbon Corporation (Calgon) for net proceeds of \$56 million in cash. In January 1998, Calgon filed a lawsuit against Florida Progress and the other selling shareholder and amended it in April 1998, alleging misstatement of AST's 1996 revenues, assets and liabilities, seeking damages and granting Calgon the right to rescind the sale. The lawsuit also accused the sellers of failing to disclose flaws in AST's manufacturing process and a lack of quality control. Florida Progress believes that the aggregate total of all legitimate warranty claims by customers of AST for which it is probable that Florida Progress will be responsible for under the Stock Purchase Agreement with Calgon is approximately \$3.2 million, and accordingly, accrued \$3.2 million in the third quarter of 1999 as an estimate of probable loss. Florida Progress filed a motion for summary judgement, which is pending. On June 19 and 20, 2002, a hearing was held before a federal magistrate judge, on the sellers objection to the report of Calgon's damages expert. The sellers argued that the report and opinions of Calgon's expert, Arthur Andersen, are inadmissible for a number of reasons. On January 14, 2003, the federal magistrate judge issued a Report and Recommendation finding that part of Andersen's expert report should be excluded from evidence. Specifically, the Report recommended that Andersen's damages analysis using the discounted cash flow methodology should be excluded, but did not recommend exclusion of Andersen's damage

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analysis based on the guideline public traded company ("GPTC") method. On January 30, 2003, the sellers filed a Notice of Appeal from the Report with the United States District Court for the Western District of Pennsylvania on the grounds that Andersen's GPTC analysis should also be excluded. Calgon also filed a Notice of Appeal from the Report arguing that Andersen's discounted cash flow analysis should be admissible.

3. Easement Litigation. In December 1998, Florida Power was served with a class action lawsuit seeking damages, declaratory and injunctive relief for the alleged improper use of electric transmission easements. The plaintiffs contend that the licensing of fiber optic telecommunications lines to third parties or telecommunications companies for other than Florida Power's internal use along the electric transmission line right-of-way exceeds the authority granted in the easements. In June 1999, plaintiffs amended their complaint to add Progress Telecom as a defendant and adding counts for unjust enrichment and constructive trust. In January 2000, the trial court conditionally certified the class statewide. In mediation held in March 2000, the parties reached a tentative settlement of this claim. In January 2001, the trial court preliminarily approved the amended settlement agreement, certified the settlement class and approved the class notice. On November 16, 2001, the trial court issued a final order approving the settlement. Several objectors to the settlement appealed the order to the 1st District Court of Appeal. On February 12, 2003, the appellate court issued an opinion upholding the trial court's subject matter jurisdiction over the case, but reversing the trial court's order approving the mandatory settlement class for purposes of declaratory and injunctive relief. The appellate court remanded the case to the trial court for further proceedings. The Company is considering whether to file a motion for rehearing and/or a motion for rehearing en banc before the 1st District Court of Appeal, and/or whether to seek discretionary review before the Florida Supreme Court. The Company cannot predict the outcome of any future proceedings in this case.

4. Franchise Litigation. Six cities, with a total of approximately 49,000 customers, have sued Florida Power in various circuit courts in Florida. The lawsuits principally seek (1) a declaratory judgment that the cities have the right to purchase Florida Power's electric distribution system located within the municipal boundaries of the cities, (2) a declaratory judgment that the value of the distribution system must be determined through arbitration, and (3) injunctive relief requiring Florida Power to continue to collect from Florida Power's customers and remit to the cities, franchise fees during the pending litigation, and as long as Florida Power continues to occupy the cities' rights-of-way to provide electric service, notwithstanding the expiration of the franchise ordinances under which Florida Power had agreed to collect such fees. Five circuit courts have entered orders requiring arbitration to establish the purchase price of Florida Power's electric distribution system within five cities. Two appellate courts have held those circuit court decisions and authorized cities to determine the value of Florida Power's electric distribution system within the cities through arbitration. To date, no city has attempted to actually exercise the right to purchase any portion of Florida Power's electric distribution system. An arbitration in one of the cases was held in August 2002 and an award was issued in October 2002 setting the value of Florida Power's distribution system within one city at approximately \$22 million. At this time, whether and when there will be further proceedings following this award cannot be determined. Additional arbitrations have been scheduled to occur in the first and second quarters of 2003.

As part of the above litigation, two appellate courts have also reached opposite conclusions regarding whether Florida Power must continue to collect from its customers and remit to the cities "franchise fees" under the expired franchise ordinances. Florida Power has filed an appeal with the Florida Supreme Court to resolve the conflict between the two appellate courts. The Florida Supreme Court has issued an order setting a briefing schedule and reserving ruling on accepting jurisdiction. On January 12, 2003, Florida Power served its Initial Brief in the Supreme Court and its request for oral argument. Three amicus curiae also filed motions seeking leave to participate in support of Florida Power's position and filed amicus briefs. No oral argument has yet been set. Florida Power cannot predict the outcome of these matters at this time.

5. DOE Litigation. As required under the Nuclear Waste Policy Act of 1982, Florida Power entered into a contract with the DOE under which the DOE agreed to begin taking spent nuclear fuel by no later than January 31, 1998. All similarly situated utilities were required to sign the same standard contract.

In April 1995, the DOE issued a final interpretation that it did not have an unconditional obligation to take spent nuclear fuel by January 31, 1998. In Indiana & Michigan Power v. DOE, the Court of Appeals vacated the DOE's final interpretation and ruled that the DOE had an unconditional obligation to begin taking spent nuclear fuel. The Court did not specify a remedy because the DOE was not yet in default.

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After the DOE failed to comply with the decision in Indiana & Michigan Power v. DOE, a group of utilities petitioned the Court of Appeals in Northern States Power (NSP) v. DOE, seeking an order requiring the DOE to begin taking spent nuclear fuel by January 31, 1998. The DOE took the position that its delay was unavoidable, and the DOE was excused from performance under the terms and conditions of the contract. The Court of Appeals did not order the DOE to begin taking spent nuclear fuel, stating that the utilities had a potentially adequate remedy by filing a claim for damages under the contract.

After the DOE failed to begin taking spent nuclear fuel by January 31, 1998, a group of utilities filed a motion with the Court of Appeals to enforce the mandate in NSP v. DOE. Specifically, this group of utilities asked the Court to permit the utilities to escrow their waste fee payments, to order the DOE not to use the waste fund to pay damages to the utilities, and to order the DOE to establish a schedule for disposal of spent nuclear fuel. The Court denied this motion based primarily on the grounds that a review of the matter was premature, and that some of the requested remedies fell outside of the mandate in NSP v. DOE.

Subsequently, a number of utilities each filed an action for damages in the Federal Court of Claims. In a recent decision, the U.S. Circuit Court of Appeals (Federal Circuit) ruled that utilities may sue the DOE for damages in the Federal Court of Claims instead of having to file an administrative claim with DOE. Florida Power is in the process of evaluating whether it should file a similar action for damages.

Florida Power also continues to monitor legislation that has been introduced in Congress, which might provide some limited relief. Florida Power cannot predict the outcome of this matter.

6. Other Legal Matters. Florida Progress and Florida Power are involved in various other claims and legal actions arising in the ordinary course of business, some of which involve substantial amounts. Where appropriate, accruals have been made in accordance with SFAS No. 5, "Accounting for Contingencies," to provide for such matters. In the opinion of management, the ultimate disposition of these matters will not have a material adverse effect upon either company's consolidated financial position, results of operations or liquidity.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
<p>1. Report in columns (b) (c) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.</p> <p>2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.</p> <p>3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.</p>					
Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year				
2	Preceding yr. Reclassification from Account 219 Net Income				
3	Preceding Year Changes in Fair Value				
4	Total (lines 2 and 3)				
5	Balance of Account 219 at End of Preceding Yr/Beginning of Current Yr				
6	Current Year Reclassification From Account 219 to Net Income				
7	Current Year Changes in Fair Value		(2,365,547)		
8	Total (lines 6 and 7)		(2,365,547)		
9	Balance of Account 219 at End of Current Year		(2,365,547)		

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES					
Line No.	Other Cash Flow Hedges [Interest Rate Lock] (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 72) (i)	Total Comprehensive Income (j)
1					
2					
3					
4				311,087,713	311,087,713
5					
6					
7	(318,366)		(2,683,913)		
8	(318,366)		(2,683,913)	324,105,703	321,421,790
9	(318,366)		(2,683,913)		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Line No.	Classification (a)	Total (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	6,819,722,113	6,817,076,439		
4	Property Under Capital Leases				
5	Plant Purchased or Sold				
6	Completed Construction not Classified	663,193,615	663,193,615		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	7,482,915,728	7,480,270,054		
9	Leased to Others				
10	Held for Future Use	7,921,254	7,921,254		
11	Construction Work in Progress	426,641,479	426,641,479		
12	Acquisition Adjustments	-5,890,431	-5,890,431		
13	Total Utility Plant (8 thru 12)	7,911,588,030	7,908,942,356		
14	Accum Prov for Depr, Amort, & Depl	4,072,041,771	4,071,664,864		
15	Net Utility Plant (13 less 14)	3,839,546,259	3,837,277,492		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	4,004,874,944	4,004,874,944		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	68,248,162	67,871,255		
22	Total In Service (18 thru 21)	4,073,123,106	4,072,746,199		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	-1,081,335	-1,081,335		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	4,072,041,771	4,071,664,864		

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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
	2,645,674				3
					4
					5
					6
					7
	2,645,674				8
					9
					10
					11
					12
	2,645,674				13
	376,907				14
	2,268,767				15
					16
					17
					18
					19
					20
	376,907				21
	376,907				22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
	376,907				33

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.					
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.					
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication				
3	Nuclear Materials	20,571			
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)	20,571			
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)				
9	In Reactor (120.3)	102,592,318	78,791		
10	SUBTOTAL (Total 8 & 9)	102,592,318			
11	Spent Nuclear Fuel (120.4)	403,719,480			
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)	443,796,155			
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)	62,536,214			
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year		Balance End of Year (f)	Line No.		
Amortization (d)	Other Reductions (Explain in a footnote) (e)				
			1		
			2		
	20,571		3		
			4		
			5		
			6		
			7		
			8		
		102,671,109	9		
		102,671,109	10		
		403,719,480	11		
			12		
-22,334,715		466,130,870	13		
		40,259,719	14		
			15		
			16		
			17		
			18		
			19		
			20		
			21		
			22		

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 202 Line No.: 3 Column: e \$20,571 Transferred to 120.3 Nuclear Fuel in Reactor.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)			
1. Report below the original cost of electric plant in service according to the prescribed accounts. 2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric. 3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year. 4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts. 5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above			
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant	79,877,911	21,693,864
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	79,877,911	21,693,864
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	6,450,314	
9	(311) Structures and Improvements	276,509,089	4,968,032
10	(312) Boiler Plant Equipment	784,107,205	22,532,536
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	417,910,137	19,082,392
13	(315) Accessory Electric Equipment	154,451,291	15,804,133
14	(316) Misc. Power Plant Equipment	25,823,074	2,446,848
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	1,665,251,110	64,833,941
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights	41,218	
18	(321) Structures and Improvements	214,020,875	1,131,790
19	(322) Reactor Plant Equipment	255,673,914	5,439,245
20	(323) Turbogenerator Units	86,446,862	1,151,925
21	(324) Accessory Electric Equipment	179,098,398	1,068,575
22	(325) Misc. Power Plant Equipment	34,718,776	1,625,504
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	770,000,043	10,417,039
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power PLant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)		
33	D. Other Production Plant		
34	(340) Land and Land Rights	16,546,153	
35	(341) Structures and Improvements	62,964,537	764,858
36	(342) Fuel Holders, Products, and Accessories	57,495,915	904,101
37	(343) Prime Movers	572,019,500	48,413,990
38	(344) Generators	127,814,067	3,468,672
39	(345) Accessory Electric Equipment	81,450,324	463,335

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
				2
				3
62,385			101,509,390	4
62,385			101,509,390	5
				6
				7
			6,450,314	8
1,679,020			279,798,101	9
10,453,424		-33,878	796,152,439	10
				11
9,774,159		33,878	427,252,248	12
8,542,326			161,713,098	13
644,952			27,624,970	14
31,093,881			1,698,991,170	15
				16
			41,218	17
22,603			215,130,062	18
31,489			261,081,670	19
1,056			87,597,731	20
22,135			180,144,838	21
397,938			35,946,342	22
475,221			779,941,861	23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
			16,546,153	34
228,577			63,500,818	35
7,390,184			51,009,832	36
19,041,921			601,391,569	37
1,661,421			129,621,318	38
513,541			81,400,118	39

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
40	(346) Misc. Power Plant Equipment	7,284,931	567,669		
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)	925,575,427	54,582,625		
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	3,360,826,580	129,833,605		
43	3. TRANSMISSION PLANT				
44	(350) Land and Land Rights	49,285,470			
45	(352) Structures and Improvements	16,838,239	586,795		
46	(353) Station Equipment	378,529,483	23,578,447		
47	(354) Towers and Fixtures	69,197,963			
48	(355) Poles and Fixtures	201,856,806	28,107,703		
49	(356) Overhead Conductors and Devices	184,287,385	11,495,115		
50	(357) Underground Conduit	6,856,135			
51	(358) Underground Conductors and Devices	9,494,815			
52	(359) Roads and Trails	1,923,175			
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	918,269,471	63,768,060		
54	4. DISTRIBUTION PLANT				
55	(360) Land and Land Rights	18,821,376	381,792		
56	(361) Structures and Improvements	16,532,155	2,189,792		
57	(362) Station Equipment	311,132,214	25,587,072		
58	(363) Storage Battery Equipment				
59	(364) Poles, Towers, and Fixtures	356,453,321	15,754,887		
60	(365) Overhead Conductors and Devices	380,433,394	25,305,123		
61	(366) Underground Conduit	115,915,502	16,977,389		
62	(367) Underground Conductors and Devices	352,491,727	28,210,371		
63	(368) Line Transformers	358,546,608	21,226,786		
64	(369) Services	319,039,620	38,066,777		
65	(370) Meters	115,724,123	4,915,606		
66	(371) Installations on Customer Premises	2,098,013			
67	(372) Leased Property on Customer Premises				
68	(373) Street Lighting and Signal Systems	204,366,183	12,136,737		
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	2,551,554,236	190,752,332		
70	5. GENERAL PLANT				
71	(389) Land and Land Rights	7,169,520	531,050		
72	(390) Structures and Improvements	63,374,298	3,837,232		
73	(391) Office Furniture and Equipment	37,071,707	2,478,749		
74	(392) Transportation Equipment	82,902,423	1,974,508		
75	(393) Stores Equipment	2,338,101	5,991		
76	(394) Tools, Shop and Garage Equipment	7,127,102	887,336		
77	(395) Laboratory Equipment	3,874,514	1,750,883		
78	(396) Power Operated Equipment	2,042,691	8,502		
79	(397) Communication Equipment	35,007,723	1,696		
80	(398) Miscellaneous Equipment	3,117,411	1,042,641		
81	SUBTOTAL (Enter Total of lines 71 thru 80)	244,025,490	12,518,588		
82	(399) Other Tangible Property				
83	TOTAL General Plant (Enter Total of lines 81 and 82)	244,025,490	12,518,588		
84	TOTAL (Accounts 101 and 106)	7,154,553,688	418,566,449		
85	(102) Electric Plant Purchased (See Instr. 8)				
86	(Less) (102) Electric Plant Sold (See Instr. 8)				
87	(103) Experimental Plant Unclassified				
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	7,154,553,688	418,566,449		

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
35,756			7,816,844		40
28,871,400			951,286,652		41
60,440,502			3,430,219,683		42
					43
			49,285,470		44
			17,425,034		45
3,260,450			398,847,480		46
168,387			69,029,576		47
1,406,670			228,557,839		48
778,529			195,003,971		49
			6,856,135		50
			9,494,815		51
			1,923,175		52
5,614,036			976,423,495		53
					54
		353,113	19,556,281		55
13,244			18,708,703		56
2,907,594		-599	333,811,093		57
					58
194,928			372,013,280		59
1,662,796			404,075,721		60
23,998			132,868,893		61
294,630			380,407,468		62
5,067,665			374,705,729		63
1,479,041			355,627,356		64
2,292,754			118,346,975		65
		599	2,098,612		66
					67
484,114			216,018,806		68
14,420,764		353,113	2,728,238,917		69
					70
			7,700,570		71
43,319			67,168,211		72
8,247,565			31,302,891		73
1,647,926			83,229,005		74
15,329			2,328,763		75
63,171			7,951,267		76
1,791,835			3,833,562		77
			2,051,193		78
			35,009,419		79
856,364			3,303,688		80
12,665,509			243,878,569		81
					82
12,665,509			243,878,569		83
93,203,196		353,113	7,480,270,054		84
					85
					86
					87
93,203,196		353,113	7,480,270,054		88

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	PERRY - CROSS CITY - DUNNELLON	10/87	05/05	1,046,410	
3	PERRY - FLORIDA STATE LINE	12/92	05/05	1,808,764	
4	HIGH SPRINGS - JASPER - FLORIDA STATE LINE	03/96	05/05	2,584,486	
5	BELCHER ROAD SUBSTATION	05/96	11/03	267,012	
6					
7					
8	OTHER LAND AND RIGHTS			1,461,721	
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Other Property:				
22	PERRY - CROSS CITY - DUNNELLON	07/90	05/05	752,861	
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	Total			7,921,254	

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	Energy Delivery - Replace Radio System	14,539,669			
2	60440D FMS Winter Garden OC-P3	6,626,136			
3	CTE - Midpoint Recloser	6,602,941			
4	Central Fleet Vehicles	4,896,708			
5	International Drive - Distribution Automation	4,345,346			
6	Coastal Fleet Vehicles	4,242,472			
7	Transmission Fleet Vehicles	3,640,259			
8	60850D T & D Services Equipment	2,226,895			
9	Distribution Lines - Suncoast Division	2,177,725			
10	60440D FMS Longwood OC-P3	2,089,473			
11	60440 - WC 5906	1,865,281			
12	60850D T&D PTC Cell Equipment	1,575,301			
13	Distribution Lines - Mid Florida Division	1,462,182			
14	60850D Energy Delivery Vehicle Replacement	1,363,968			
15	Purchase 8-2.5T 4X4 55Ft Material Handler	1,332,414			
16	Purchase 8-2.5T 4X4 50Ft Material Handler	1,296,395			
17	60896 Distribution Ops & Support	1,194,483			
18	CTE - Replace Poles	1,163,792			
19	Distribution Lines North Suncoast Division	1,163,304			
20	Distribution Lines Eastern Division	1,085,240			
21	Belcher Rd New Substation - Land Condemnation	1,063,909			
22	60896 Wireless Data Network	1,042,961			
23	Leasehold Improvements - Central Station	2,953,758			
24	Integration - Install Passport - Nuclear	6,839,159			
25	60GB9D Pping & Pipe Support Software	2,572,676			
26	Integration - Install Passport - Fossil Steam	1,985,136			
27	RV Head Replacement Design	5,342,029			
28	60GB9D NRC Dir SEC Comp Meas.	3,679,010			
29	Crystal River Site Cafeteria Study	2,034,504			
30	CRYN Air Compressor & IA/SA System	1,972,484			
31	60GB9D Security Comp Replace	1,671,647			
32	CRYN CRDM Replacement	1,641,208			
33	Passport 2002 FPC Implementation	1,622,273			
34	60GB9D Power Uprate Project	1,173,790			
35	CC Chiller Project	1,115,209			
36	Hines Power Block 2	131,132,936			
37	60HNG3CRP0 Hines 3 CC Master	27,929,513			
38	FL 04 Reg Peaking	15,486,762			
39	CP IC P-11 Major Inspection	3,987,123			
40	CP HEC PB1 02 Fall Parts Refurbishment	2,460,120			
41	CP DEBP1-6 2002 Controls Conversion	2,332,012			
42	60DBP0CRP4 Inlet Filter Hou DCT	1,656,909			
43	TOTAL	426,641,479			

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	CP BAR 2002 P1-4 Inlet Filter	1,559,924			
2	CP Bay 2002 Control Conversion	1,337,150			
3	60CRN5CCRP0 CT Fill Repl.	3,515,690			
4	Ancote #1 L-O Turbine Blade Replacement	3,104,275			
5	Bartow #1 Precipitator Restoration	2,812,506			
6	60CR5CRP0 Turb Spe & Steam WH	1,747,024			
7	60CRS2CRP0 CR 2 F&R Panel Rep	1,533,255			
8	60CRS2CRP0 Precip. Refurbishment	1,521,469			
9	60CRS2CRP0 Condenser Retube	1,439,247			
10	60CRS2 CRP0 Turbine Control System	1,401,273			
11	Ancote #1 & #2 Cooling Tower Fan Stack	1,341,721			
12	Bentley Settlement	11,706,030			
13	605011006T1 Avalon - Hemple 69KV	3,497,823			
14	605011406T1 Ross Prairie-Ingli.	1,347,125			
15	Holder Sub Cap Inc	1,245,846			
16	Deer Island-Tav SECO	1,104,945			
17					
18	Other Projects	99,841,064			
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
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40					
41					
42					
43	TOTAL	426,641,479			

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	3,837,900,606	3,837,900,606		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	230,561,841	230,561,841		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses-Clearing	4,384,853	4,384,853		
6	Other Clearing Accounts				
7	Other Accounts (Specify, details in footnote):				
8	A/C 151 - Fuel Stock - Oil	508,569	508,569		
9	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 8)	235,455,263	235,455,263		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	83,730,658	83,730,658		
12	Cost of Removal	4,008,363	4,008,363		
13	Salvage (Credit)	8,450,121	8,450,121		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	79,288,900	79,288,900		
15	Other Debit or Cr. Items (Describe, details in footnote):				
16	See Footnote	10,807,975	10,807,975		
17	Balance End of Year (Enter Totals of lines 1, 9, 14, 15, and 16)	4,004,874,944	4,004,874,944		
Section B. Balances at End of Year According to Functional Classification					
18	Steam Production	1,206,178,743	1,206,178,743		
19	Nuclear Production	835,461,755	835,461,755		
20	Hydraulic Production-Conventional				
21	Hydraulic Production-Pumped Storage				
22	Other Production	334,314,280	334,314,280		
23	Transmission	436,206,246	436,206,246		
24	Distribution	1,151,392,061	1,151,392,061		
25	General	41,321,859	41,321,859		
26	TOTAL (Enter Total of lines 18 thru 25)	4,004,874,944	4,004,874,944		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
Florida Power Corporation			
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 11 Column: c

RECONCILIATION OF PAGES 207 AND 219 PER INSTRUCTION #2 PAGE 219

PAGE 207 LINE 88 COLUMN D - TOTAL RETIREMENTS - EPIS	93,203,196
PAGE 219 LINE 11 COLUMN C - TOTAL RETIREMENTS - RESERVE FOR ACCUM DEPR.	83,730,658

DIFFERENCE	9,472,538
	=====

RETIREMENT TO ACCOUNT 111, LIMITED TERM ELECTRIC PROPERTY	9,472,538
	=====

OTHER DEBIT AND CREDIT ITEMS - LINE 16 PAGE 219

RECORD INTEREST INCOME ON NUCLEAR PLANT DECOMMISSIONING FUND	10,807,975

	10,807,975
	=====

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	92,417,636	111,111,824	Power Supply	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)		80,188,410	Various	
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	73,910,688	28,866,511	Power Supply	
8	Transmission Plant (Estimated)	3,078,632	1,345,231	Transmission	
9	Distribution Plant (Estimated)	17,445,584	7,143,133	Customer Service	
10	Assigned to - Other (provide details in footnote)	1,566,962	676,397	Various	
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	96,001,866	118,219,682		
12	Merchandise (Account 155)	210,962	237,806		
13	Other Materials and Supplies (Account 156)				
14	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
15	Stores Expense Undistributed (Account 163)		5,473,989	Various	
16					
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	188,630,464	235,043,301		

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 227 Line No.: 5 Column: b

Plant materials and supplies (Account 154) are not segregated by construction, operations, and maintenance functions. Most stock items considered by the Company as retirement units are issued to construction projects only. Stock items, other than retirement units, are issued as required for construction, operations and maintenance purposes.

Schedule Page: 227 Line No.: 15 Column: c

Account 163- Stores Expense Undistributed was charged with \$104,137.17 and credited with \$76,777.36 for a net charge of \$27,359.81 during 2002. These charges to operations, maintenance and capital accounts were to record various inventory adjustments for 2002.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	Allowances Inventory (Account 158.1) (a)	Current Year		2003	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year		-9,183	125,653.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	125,653.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	VARIOUS PURCHASES AND				
10	TRANSFERS (INCLUDING TXU,				
11	AQUILLA, MILLENNIUM,				
12	EXELON, AEP, PSEG,				
13	KEYSPAN, & SOUTHERN)	64,482.00	10,180,750		
14					
15	Total	64,482.00	10,180,750		
16					
17	Relinquished During Year:				
18	Charges to Account 509	155,606.00	8,933,683		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	34,529.00	1,237,884	125,653.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	3,343.00		3,343.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year	3,343.00		3,343.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2004		2005		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
125,653.00		125,653.00		3,006,285.00		3,383,244.00	-9,183	1
								2
								3
						125,653.00		4
								5
								6
								7
								8
								9
								10
								11
								12
						64,482.00	10,180,750	13
								14
						64,482.00	10,180,750	15
								16
								17
						155,606.00	8,933,683	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
125,653.00		125,653.00		3,006,285.00		3,417,773.00	1,237,884	29
								30
								31
								32
								33
								34
								35
3,343.00		3,343.00		73,411.00		86,783.00		36
								37
								38
								39
3,343.00		3,343.00		73,411.00		86,783.00		40
								41
								42
								43
					1,262,628		1,262,628	44
								45
								46

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
OTHER REGULATORY ASSETS (Account 182.3)					
1. Report below the particulars (details) called for concerning other regulatory assets which are created through the rate making actions of regulatory agencies (and not includable in other accounts)					
2. For regulatory assets being amortized, show period of amortization in column (a)					
3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.					
Line No.	Description and Purpose of Other Regulatory Assets (a)	Debits (b)	CREDITS		Balance at End of Year (e)
			Account Charged (c)	Amount (d)	
1	Accumulated Deferred Taxes - FAS109		410100	7,411,000	116,413,000
2	Period of Amortization - Amortization occurs		410.11/15		
3	as temporary differences occur.				
4					
5					
6	Nuclear Decom/Decontamination - Retail		518.11	1,833,859	6,659,495
7	Amortization Period = 12 months.				
8					
9	Nuclear Decom/Decontamination - Whsle	308,007	518.13	50,055	295,430
10	Amortization Period = 12 months				
11					
12	Regulatory Asset - Tiger Bay - Retail	91,139	407.17	48,815,459	46,601,202
13					
14	Load Control Switches - Invest	375,969	186.21	3,206,166	3,926,879
15	Load Control Switches - Amort	3,396,038	908.80	1,086,606	-2,409,038
16					
17	Sebring Transition Rider	20,266	186.65	2,199,999	16,808,863
18	Sebring - Over (Under) Rec	3,408,272	405.65	3,417,371	-1,510,093
19					
20	Interest on Tax Deficiency	3,851,800	431.50	324,738	-1,124,671
21					
22	Def Cap Rev - 01-01 - 12/01		4560097	11,499,656	
23	Def Energy Conservation Exp	5,446,582	908.99	6,878,391	-8,125,022
24	Def GPIF Asset	608,057	4560096	266,918	608,057
25	Def Fuel Exp - Wholesale - Partial Reqmt.	2,287,005	4560099	4,435,222	6,671,834
26	Def Fuel Rev - Retail - 01/00 - 12/00		4560099	29,671,241	
27	Def Fuel Rev - Retail - 01/02 - 12/02	63,070,942	4560099	31,385,153	31,685,789
28	Def Cap Rev 01/02 - 12/02	16,811,193	4560097	12,403,055	4,408,138
29	Def Fuel Exp - Full Req	379,087	4560099	1,859,856	-5,262,632
30					
31	Def ECRC	38,833			38,833
32	Accrued ECRC	3,400,000			3,400,000
33					
34	RTO Set Up Costs	3,354,208			3,354,208
35					
36					
37					
38					
39					
40					
41					
42					
43					
44	TOTAL	106,847,398		166,744,745	222,440,272

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
- For any deferred debit being amortized, show period of amortization in column (a)
- Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Job Orders Work in Process	11,189,269	21,867,658	various	30,716,593	2,340,334
2						
3	FPC GL Project		303,716	various	1,815,798	-1,512,082
4						
5	Repair Transformer & Rotor	6,708,298	2,982,104	402	5,758,490	3,931,912
6						
7	Storm Assistance to Louisiana		955,200	401	7,342	947,858
8						
9	No. Cent. Franchise Arbitration	12,043	256,977	402		269,020
10						
11	So. Cent. Franchise Arbitration	151,489	49,513	402		201,002
12						
13	FMS Solution Store Sell	210,368	4,481,175	402	4,529,772	161,771
14						
15	VACATION PAY ACCRUAL	4,701,188				4,701,188
16						
17						
18						
19						
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46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	22,972,655				11,041,003

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2002	Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 233 Line No.: 17 Column: a

Certain 2001 amounts have been reclassified to conform to 2002 presentations.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	UNBILLED REVENUE	17,670,000	17,719,000
3	LIFE/MEDICAL BENEFITS	55,613,000	58,137,000
4	UNAMORTIZED INVESTMENT TAX CREDIT	20,772,000	18,331,000
5	REGULATORY LIABILITY	37,115,000	32,322,000
6	NUCLEAR DECOMMISSIONING	24,873,000	28,564,000
7	Other	-8,419,000	-18,274,065
8	TOTAL Electric (Enter Total of lines 2 thru 7)	147,624,000	136,798,935
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	147,624,000	136,798,935

Notes

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
CAPITAL STOCKS (Account 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)	
1	Common Stock	60,000,000			
2	Total Common Stock	60,000,000			
3	Cumulative Preferred Stock	4,000,000			
4	4.00% Series		100.00	104.25	
5	4.60% Series		100.00	103.25	
6	4.75% Series		100.00	102.00	
7	4.40% Series		100.00	102.00	
8	4.58% Series		100.00	101.00	
9	Cumulative Preferred Stock	5,000,000			
10	Preference Stock	1,000,000	100.00		
11	Total Preferred Stock	10,000,000			
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Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002		Year of Report Dec. 31, 2002	
CAPITAL STOCKS (Account 201 and 204) (Continued)							
<p>3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.</p> <p>4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.</p> <p>5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.</p> <p>Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.</p>							
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.	
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS			
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)		
100	354,405,315					1	
100	354,405,315					2	
						3	
39,980	3,998,000					4	
39,997	3,999,700					5	
80,000	8,000,000					6	
75,000	7,500,000					7	
99,990	9,999,000					8	
						9	
						10	
334,967	33,496,700					11	
						12	
						13	
						14	
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
Florida Power Corporation			
FOOTNOTE DATA			

Schedule Page: 250 Line No.: 1 Column: b

Without Par Value

Schedule Page: 250 Line No.: 9 Column: b

Without Par Value

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)					
Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.					
(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.					
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.					
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.					
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.					
Line No.	Item (a)	Amount (b)			
1	ACCOUNT 211 - MISCELLANEOUS PAID IN CAPITAL				
2	Donations by General Gas & Electric Corporation (Former Parent)	419,213			
3	Excess of Stated Value of 3,000,000 shares of Common Stock				
4	exchanged for 857,143 shares of \$7.50 par value Common Stock and				
5	miscellaneous adjustments applicable to exchange	326,032			
6	Excess of Net Worth of Assets at date of Merger (12/31/43)				
7	over stated value of Common Stock issued therefor	1,167,518			
8	Florida Public Service 4% Series "C" Bonds with called premium				
9	and interest held by General Gas and Electric Corporation	65,210			
10	Reversal of over accrual of Federal Income Tax applicable to				
11	period prior to January 1, 1944	262,837			
12	Transfer from Earned Surplus amount equivalent to Preferred Stock				
13	Dividends prior to 12/31/43 which on an accrual basis were				
14	applicable to 1944	92,552			
15	To write off unamortized debt discount, premium and expense				
16	applicable to Bonds refunded in prior years	-979,793			
17	Adjustment of original cost of Florida Public Service Company				
18	resulting from examination by Federal Power Commission	-63,027			
19	Adjustment in carrying value of Georgia Power & Light Company Common				
20	Stock occasioned by the subsidiary company's increase in capital				
21	surplus	33,505			
22	Capital Contribution from Parent Company	725,451,989			
23	Other miscellaneous adjustments	45,211			
24	SUBTOTAL MISCELLANEOUS PAID IN CAPITAL	726,821,247			
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL	726,821,247			

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	FIRST MORTGAGE BONDS - 6.65%	300,000,000	3,148,239
2			429,000 D
3	FIRST MORTGAGE BONDS - 8%	150,000,000	1,197,619
4			751,180 D
5	FIRST MORTGAGE BONDS - 6 7/8%	80,000,000	765,503
6			1,069,599 D
7	FIRST MORTGAGE BONDS - 6 1/8%	70,000,000	521,110
8			759,659 D
9	FIRST MORTGAGE BONDS - 6%	110,000,000	2,623,337
10			3,065,699 D
11	FIRST MORTGAGE BONDS - 7%	100,000,000	933,448
12			625,000 D
13	POLLUTION CONTROL BONDS - 6 5/8%	108,550,000	746,158
14	(SEE NOTE 2)		529,686 D
15	POLLUTION CONTROL BONDS (CITRUS) - 6.35%	90,000,000	526,423
16	(SEE NOTE 2)		226,135 D
17	POLLUTION CONTROL BONDS (PASCO) - 6.35%	10,115,000	74,556
18	(SEE NOTE 2)		25,414 D
19	POLLUTION CONTROL BONDS - 7.20%	32,200,000	384,268
20	(SEE NOTE 2)		
21	MEDIUM TERM NOTE (SEBRING) - 6.67%	30,700,000	280,604
22			
23	MEDIUM TERM NOTE - 6.54%	30,000,000	151,949
24			
25	MEDIUM TERM NOTE - 6.62%	35,000,000	194,581
26			
27	MEDIUM TERM NOTE - 6.69%	40,000,000	242,220
28			
29	MEDIUM TERM NOTE - 6.72%	45,000,000	272,183
30			
31	MEDIUM TERM NOTE - 6.77%	45,000,000	271,939
32			
33	TOTAL	1,752,430,000	31,206,416

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
071801	071511	071501	171511	300,000,000	19,950,000	1
						2
121592	120122	121592	120122	150,000,000	12,000,000	3
						4
020993	020108	020993	020108	80,000,000	5,499,999	5
						6
031093	030103	031093	030103	70,000,000	4,287,501	7
						8
072093	070103	072093	070103	110,000,000	6,600,000	9
						10
121593	120123	121593	120123	100,000,000	7,000,167	11
						12
013092	010127	013092	010127		4,414,744	13
						14
082692	020122	082692	020122		3,508,376	15
						16
082692	020122	082692	020122		394,302	17
						18
060191	120114	060191	120114		1,423,240	19
						20
042093	040108	042093	040108	16,900,003	1,200,600	21
						22
070197	070102	070197	070102		981,000	23
						24
070197	070103	070197	070103	35,000,000	2,317,000	25
						26
070197	070104	070197	070104	40,000,000	2,676,000	27
						28
070197	070105	070197	070105	45,000,000	3,024,000	29
						30
070197	070106	070197	070106	45,000,000	3,046,500	31
						32
				1,467,765,003	95,770,347	33

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	MEDIUM TERM NOTE - 6.81%	85,000,000	534,680
2			
3	MEDIUM TERM NOTE - 6.75%	150,000,000	5,528,498
4			436,500 D
5	POLLUTION CONTROL BONDS (CITRUS) 2002A	108,550,000	2,215,975
6	(SEE NOTE 1)		
7	POLLUTION CONTROL BONDS (CITRUS) 2002B	100,115,000	1,966,799
8	(SEE NOTE 1)		
9	POLLUTION CONTROL BONDS (CITRUS) 2002C	32,200,000	708,455
10	(SEE NOTE 1)		
11			
12	NOTE 1 - AUTHORIZED BY DOCKET NO. 011377-EI, ORDER NO.		
13	PSC-01-2498-FOF-EI, ISSUED 12-21-01.		
14	NOTE 2 - POLLUTION CONTROL BONDS REDEEMED		
15	AND REISSUED, SEE NOTE 1 FOR DOCKET NO. ANY		
16	UNAMORTIZED DEBT EXPENSE, UNAMORTIZED DISCOUNT AND REDEMPTION		
17	PREMIUM RECLASSIFIED TO 189 ACCOUNT.		
18			
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,752,430,000	31,206,416

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
070197	070107	070197	070107	85,000,000	5,788,500	1
						2
021098	020128	021098	020128	150,000,000	10,125,000	3
						4
080102	010127	080102	010127	108,550,000	711,364	5
						6
070102	010122	070102	010122	100,115,000	618,733	7
						8
080102	010118	080102	010118	32,200,000	203,321	9
						10
						11
						12
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						28
						29
						30
						31
						32
				1,467,765,003	95,770,347	33

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	324,105,703
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal Income Tax Deducted for Books	137,005,912
11		
12	Deductions Recorded on Books Not Deducted for Return	443,505,959
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Deductions on Return Not Charged Against Book Income	-371,167,468
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	533,450,106
28	Show Computation of Tax:	
29	Provision for Federal Income Tax at 35%	186,708,000
30	True up Entries and Other Tax Benefits	-15,096,088
31	Total Federal Income Tax Provision (409120F - 409220F) True up Entri	171,611,912
32		
33		
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44		

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL TAXES					
2	FICA	-721,709		20,664,696	20,658,791	
3	Unemployment	75,316		290,456	291,829	
4	Highway Use			31,522	31,522	
5	Superfund					
6	Income	-4,558,985		171,611,912	152,363,624	
7	Income Tax Subsidiary					
8	Special Fuels	-1,478,634			44,697	-223,759
9	Sub Total Federal Taxes	-6,684,012		192,598,586	173,390,463	-223,759
10						
11	STATE TAXES					
12	Income	6,326,684		29,009,908	25,554,228	
13	Income Tax Subsidiary					
14	Gross Receipts	4,970,498		66,772,462	66,714,323	
15	Licenses-Vehicles		197,941			197,941
16	Hauling Permit-Escrow		900			900
17	Licenses-HP					
18	Documentary Stamps					
19	Unemployment	509,056		1,718,219	1,753,105	
20	Intangibles			9,616	9,616	
21	Filing Fee					
22	Regulatory Assessment	1,015,526		1,963,642	1,937,776	
23	Sales Tax-Telecomm	-146,718		-110,797	-148,164	1,446
24	Sales Tax-Duplicating					
25	Sales Tax Registration Fee					
26	Sales Tax-Company Use	12,577		183,562	181,179	
27	Special Fuels					
28						
29	COUNTY & LOCAL TAXES					
30	Property-County & Local	28,932		79,817,881	79,846,813	
31	Licenses-Occup-County &			12,737	12,737	
32	Special Fuels-County					
33	Sales Tax-County Telecomm					
34	Sales Tax-County Duplicating					
35	Franchise-Local	4,633,833		64,934,836	64,700,233	
36	Property-Local					
37	Licenses-Occup/Misc/Local					
38	Subtotal State, County & Local	17,350,388	198,841	244,312,066	240,561,846	200,287
39						
40	Adj-Use Tax on Purchases					
41	TOTAL	10,666,376	198,841	436,910,652	413,952,309	-23,472

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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
-715,804		13,922,763			6,741,933	2
73,942		123,149			167,307	3
		31,522				4
						5
14,689,303		190,937,414			-19,325,502	6
						7
-1,299,572						8
12,747,869		205,014,848			-12,416,262	9
						10
						11
9,782,364		30,456,757			-1,446,849	12
						13
5,028,637		66,772,462				14
						15
						16
						17
						18
474,171		703,884			1,014,338	19
		9,616				20
						21
1,041,392		1,963,642				22
-110,797		-110,797				23
						24
						25
14,960		157,579			25,983	26
						27
						28
						29
		79,177,854			640,027	30
		12,737				31
						32
						33
						34
4,868,435		64,934,836				35
						36
						37
21,099,162		244,078,570			233,499	38
						39
						40
33,847,031		449,093,418			-12,182,763	41

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 40 Column: b

Page 112, Line 38, Columns (c) and (d)

The difference between the Taxes Accrued amount on Page 112, Line 38 and Taxes Accrued on Page 262-263, Cols.(b) and (g) are for exclusions of Sales Taxes per instruction #1 on Page 262.

	Balance at Beginning of Year	Balance at End of Year
Taxes Accrued, P. 112, Line 38	10,969,879	33,517,521
State Sales Tax on Purchases	(292,138)	329,798
County Sales Tax on Purchases	<u>(11,365)</u>	<u>(288)</u>
	<u>10,666,376</u>	<u>33,847,031</u>

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	832,761			4114001	620,000	
4	7%						
5	10%	53,041,747			4114001	5,832,000	
6							
7							
8	TOTAL	53,874,508				6,452,000	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
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Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
212,761	27 years				3
					4
47,209,747	27 years				5
					6
					7
47,422,508					8
					9
					10
					11
					12
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Florida Power Corporation		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of report (Mo, Da, Yr) 12/31/2002		Year of report Dec. 31, 2002	
OTHER DEFERRED CREDITS (Account 253)							
1. Report below the particulars (details) called for concerning other deferred credits. 2. For any deferred credit being amortized, show the period of amortization. 3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.							
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)	
			Contra Account (c)	Amount (d)			
1	Florida Municipal Power Authority	1,690,000	131	550,000		1,140,000	
2	SECI	4,560,000	131	1,260,000		3,300,000	
3	Deferred rent expense	944,111			30,804	974,915	
4	Deferred expense Joint Owners CR3		143	796,527	1,395,721	599,194	
5	Various	2,954,621	Various	9,191,638	9,027,912	2,790,895	
6							
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46							
47	TOTAL	10,148,732		11,798,165	10,454,437	8,805,004	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
Florida Power Corporation			
FOOTNOTE DATA			

Schedule Page: 269 Line No.: 8 Column: a

Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, <u>2002</u>
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities	14,454,000		6,268,000	
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)	14,454,000		6,268,000	
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	14,454,000		6,268,000	
18	Classification of TOTAL				
19	Federal Income Tax	12,393,000		5,374,000	
20	State Income Tax	2,061,000		894,000	
21	Local Income Tax				

NOTES

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002		Year of Report Dec. 31, 2002	
ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)							
3. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						8,186,000	4
							5
							6
							7
						8,186,000	8
							9
							10
							11
							12
							13
							14
							15
							16
						8,186,000	17
							18
						7,019,000	19
						1,167,000	20
							21

NOTES (Continued)

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	446,537,000	13,180,000	40,678,000	
3	Gas				
4					
5	TOTAL (Enter Total of lines 2 thru 4)	446,537,000	13,180,000	40,678,000	
6	Other	-315,000			
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	446,222,000	13,180,000	40,678,000	
10	Classification of TOTAL				
11	Federal Income Tax	384,419,000	11,048,000	35,751,000	
12	State Income Tax	61,803,000	2,132,000	4,927,000	
13	Local Income Tax				

NOTES

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002		Year of Report Dec. 31, 2002	
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)							
3. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
						419,039,000	1
							2
							3
							4
						419,039,000	5
447,000	511,000					-379,000	6
							7
							8
447,000	511,000					418,660,000	9
							10
383,000	438,000					359,661,000	11
64,000	73,000					58,999,000	12
							13

NOTES (Continued)

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Regulatory Assets - FAS 109	47,762,000		2,859,000
4				
5				
6				
7	OCI / Minimum Pension Liabilit			
8	Other	1,680,000	24,796,000	25,016,000
9	TOTAL Electric (Total of lines 3 thru 8)	49,442,000	24,796,000	27,875,000
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	49,442,000	24,796,000	27,875,000
20	Classification of TOTAL			
21	Federal Income Tax	42,515,000	21,261,000	23,899,000
22	State Income Tax	6,927,000	3,535,000	3,976,000
23	Local Income Tax			

NOTES

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)							
3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.							
4. Use footnotes as required.							
CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
						44,903,000	1
							2
							3
							4
							5
							6
		219309D	1,486,200			-1,486,200	7
						1,460,000	8
			1,486,200			44,876,800	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			1,486,200			44,876,800	19
							20
			1,381,000			38,496,000	21
			105,200			6,380,800	22
							23

NOTES (Continued)

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
OTHER REGULATORY LIABILITIES (Account 254)					
<p>1. Reporting below the particulars (Details) called for concerning other regulatory liabilities which are created through the rate-making actions of regulatory agencies (and not includable in other amounts)</p> <p>2. For regulatory Liabilities being amortized show period of amortization in column (a).</p> <p>3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is Less) may be grouped by classes.</p>					
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	DEBITS		Credits (d)	Balance at End of Year (e)
		Account Credited (b)	Amount (c)		
1	Accumulated Deferred Taxes - FAS 109	411100F	14,224,000	1,800,000	83,790,000
2	Period of Amortization occurs as temporary	411.10			
3	differences occur.				
4					
5	Def Fuel Revenue - Retail - 1/01 - 12/01	4560099	31,062,233		
6					
7					
8					
9	OPEBS Liability - Wholesale	926.31/41	215,015	237,677	59,419
10					
11	Auctioned SO2 Allowance	509.00		923,395	1,262,628
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTAL		45,501,248	2,961,072	85,112,047

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	1,627,049,640	1,643,251,016
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	720,002,777	753,874,882
5	Large (or Ind.) (See Instr. 4)	206,724,798	223,110,383
6	(444) Public Street and Highway Lighting	1,260,335	1,353,055
7	(445) Other Sales to Public Authorities	169,206,791	174,022,755
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	2,724,244,341	2,795,612,091
11	(447) Sales for Resale	230,362,904	288,777,264
12	TOTAL Sales of Electricity	2,954,607,245	3,084,389,355
13	(Less) (449.1) Provision for Rate Refunds	5,390,945	988,020
14	TOTAL Revenues Net of Prov. for Refunds	2,949,216,300	3,083,401,335
15	Other Operating Revenues		
16	(450) Forfeited Discounts	8,385,102	9,061,584
17	(451) Miscellaneous Service Revenues	18,805,086	10,526,901
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	52,450,042	47,480,656
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	53,876,351	-56,786,865
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	133,516,581	10,282,276
27	TOTAL Electric Operating Revenues	3,082,732,881	3,093,683,611

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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ELECTRIC OPERATING REVENUES (Account 400)

4. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
5. See pages 108-109, Important Changes During Year, for important new territory added and important rate increase or decreases.
6. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
18,753,816	17,603,735	1,301,515	1,274,672	2
				3
11,420,084	11,060,652	150,577	146,983	4
3,835,061	3,872,340	2,535	2,551	5
28,297	28,138	1,965	2,015	6
2,822,089	2,698,040	19,169	18,717	7
				8
				9
36,859,347	35,262,905	1,475,761	1,444,938	10
4,179,607	4,719,397	22	20	11
41,038,954	39,982,302	1,475,783	1,444,958	12
				13
41,038,954	39,982,302	1,475,783	1,444,958	14

Line 12, column (b) includes \$ 0 of unbilled revenues.

Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2002	Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: c

Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Schedule Page: 300 Line No.: 21 Column: c

Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	RESIDENTIAL SERVICE	18,753,816	1,627,049,640	1,301,515	14,409	0.0868
2						
3	COMMERCIAL AND IND SERVICE	15,255,145	926,727,576	153,112	99,634	0.0607
4						
5	PUBLIC STREET AND HIGHWAY					
6	LIGHTING	28,297	1,260,335	1,965	14,401	0.0445
7						
8	OTHER SALES TO PUBLIC					
9	AUTHORITIES	2,822,089	169,206,791	19,169	147,222	0.0600
10						
11	TOTAL SALES TO ULTIMATE	36,859,347	2,724,244,342	1,475,761	24,977	0.0739
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	0	0	0	0	0.0000
42	Total Unbilled Rev.(See Instr. 6)	0	0	0	0	0.0000
43	TOTAL	0	0	0	0	0.0000

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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	REQUIREMENTS SERVICE:					
2	CITY OF BARTOW	RQ	NO. 114/NO. 7	57	57	70
3	CITY OF CHATTAHOOCHEE	RQ	NO. 126	6	6	7
4	CITY OF HAVANA	RQ	NO. 115	5	5	5
5	CITY OF KISSIMMEE	RQ	NO. 120	0	0	0
6	CITY OF MOUNT DORA	RQ	NO. 127	21	21	21
7	CITY OF NEWBERRY	RQ	NO. 116	6	6	6
8	CITY OF NEW SMYRNA BEACH	RQ	NO. 144	15	15	12
9	CITY OF QUINCY	RQ	RS-2	20	20	27
10	CITY OF ST CLOUD	RQ	NO. 121	0	0	0
11	CITY OF WILLISTON	RQ	NO. 124	6	6	6
12	FLORIDA MUNICIPAL POWER AGENCY	RQ	NO. 107	24	24	32
13	REEDY CREEK IMPROVEMENT DISTRICT	RQ	NO. 118	0	0	0
14	SEMINOLE ELECTRIC COOPERATIVE, INC.	RQ	NO.106/RS-2	284	284	757
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
292,605	6,451,149	18,721	7,222,415	13,692,285	2
35,479	684,160	825,624	272,982	1,782,766	3
26,017	567,312	746,775	194,571	1,508,658	4
		8,004		8,004	5
104,074	2,300,390	2,461,173	828,357	5,589,920	6
26,698	655,960	774,015	185,307	1,615,282	7
85,334	1,890,360	571,028	1,927,984	4,389,372	8
113,686	2,253,612	2,648,211	874,867	5,776,690	9
		996		996	10
32,580	706,349	775,829	254,091	1,736,269	11
117,806	3,599,877	1,099,712	2,485,565	7,185,154	12
		25,488		25,488	13
999,650	24,835,862	25,748,865	40,129,547	90,714,274	14
3,173,067	50,095,610	63,360,919	85,640,539	199,097,068	
1,006,540	86,743	31,442,640	-263,547	31,265,836	
4,179,607	50,182,353	94,803,559	85,376,992	230,362,904	

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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	SOUTHEASTERN POWER ADMIN.	RQ	NO. 65	18	18	27
2	CITY OF TALLAHASSEE	RQ	NO. 178	11	11	11
3	FLORIDA POWER & LIGHT	RQ	NO. 7	50	50	50
4	CITY OF HOMESTEAD	RQ	NO. 7	15	15	15
5	TAMPA ELECTRIC COMPANY	RQ	NO. 7	150	150	150
6						
7	NON-REQUIREMENTS SERVICE					
8	SOUTHERN SERVICES, INC. (1)	OS	FERC NO.111	N/A	N/A	N/A
9	FLORIDA POWER & LIGHT CO. (1)	OS	FERC NO. 81/102	N/A	N/A	N/A
10	TAMPA ELECTRIC CO. (2)	OS	FERC NO. 80	N/A	N/A	N/A
11	ORLANDO UTILITIES COMMISSION (2)	OS	FERC NO. 86	N/A	N/A	N/A
12	CITY OF TALLAHASSEE (2)	OS	FERC NO.122	N/A	N/A	N/A
13	CITY OF GAINESVILLE (1)	OS	FERC NO. 88	N/A	N/A	N/A
14	CITY OF LAKELAND (1)	OS	FERC NO. 92	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
59,463	542,579	1,444,049		1,986,628	1
99,900		4,032,598		4,032,598	2
411,000	1,538,000	10,000,000	7,285,666	18,823,666	3
131,400	2,520,000	427,050	2,569,299	5,516,349	4
637,375	1,550,000	11,752,781	21,409,888	34,712,669	5
					6
					7
18,329		700,250		700,250	8
52,872		1,188,499		1,188,499	9
295,688		10,567,343		10,567,343	10
42,566		1,221,344		1,221,344	11
14,131		466,394		466,394	12
419		55,703		55,703	13
6,768		184,446		184,446	14
3,173,067	50,095,610	63,360,919	85,640,539	199,097,068	
1,006,540	86,743	31,442,640	-263,547	31,265,836	
4,179,607	50,182,353	94,803,559	85,376,992	230,362,904	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF NEW SMYRNA BEACH	SF	FERC NO.104	N/A	N/A	N/A
2	CITY OF NEW SMYRNA BEACH (3)	OS	FERC NO.104	N/A	N/A	N/A
3	CITY OF HOMESTEAD (1)	OS	FERC NO. 82	N/A	N/A	N/A
4	CITY OF REEDY CREEK (1)	OS	FERC NO.119	N/A	N/A	N/A
5	CITY OF REEDY CREEK	SF	FERC NO.119	N/A	N/A	N/A
6	CITY OF REEDY CREEK (3)	OS	FERC NO.119	N/A	N/A	N/A
7	SEMINOLE ELECTRIC COOP. INC. (1)	OS	FERC NO.128	N/A	N/A	N/A
8	OGLETHORPE POWER CORPORATION (1)	OS	FERC NO.139	N/A	N/A	N/A
9	SOUTHEASTERN POWER ADM. (1)	OS	FERC NO. 65	N/A	N/A	N/A
10	ENRON POWER MARKETING (1)	OS	FERC NO. 153	N/A	N/A	N/A
11	EL PASO MERCHANT ENERGY L.P. (1)	OS	FERC VOL NO. 9	N/A	N/A	N/A
12	TXU ENERGY TRADING CO. (1)	OS	FERC VOL NO. 8	N/A	N/A	N/A
13	L.G. & E. POWER MKTG. (1)	OS	FERC NO.157	N/A	N/A	N/A
14	CINERGY SERVICES INC. (1)	OS	FERC VOL NO. 8	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

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5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
4,659		187,994		187,994	1
	86,743			86,743	2
2,055		69,328		69,328	3
93,433		2,096,755		2,096,755	4
					5
					6
133,043		4,782,919		4,782,919	7
32,197		882,885		882,885	8
					9
					10
					11
					12
68,168		1,895,611		1,895,611	13
584		21,171		21,171	14
3,173,067	50,095,610	63,360,919	85,640,539	199,097,068	
1,006,540	86,743	31,442,640	-263,547	31,265,836	
4,179,607	50,182,353	94,803,559	85,376,992	230,362,904	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ENTERGY POWER MKTG. CORP. (1)	OS	FERC NO. 8	N/A	N/A	N/A
2	DUKE ENERGY TRADING & MKTG INC. (1)	OS	FERC VOL NO. 6	N/A	N/A	N/A
3	AQUILA POWER CORP. (1)	OS	FERC NO.174	N/A	N/A	N/A
4	CORAL POWER (1)	OS	FERC NO.173	N/A	N/A	N/A
5	SOUTHERN CO. ENERGY MKTG. L.P. (1)	IF	FERC NO. 70	N/A	N/A	N/A
6	WILLIAMS ENERGY SERVICE CO. (1)	OS	FOOTNOTE 2	N/A	N/A	N/A
7	THE ENERGY AUTHORITY (1)	OS	FERC NO.175	N/A	N/A	N/A
8	RELIANT ENERGY SERVICES INC. (1)	OS	FERC NO. 167	N/A	N/A	N/A
9	TENNESSEE VALLEY AUTHORITY (1)	OS	FERC NO.138	N/A	N/A	N/A
10	CARGILL-ALLIANT LLC (1)	OS	FERC NO. VOL 8	N/A	N/A	N/A
11	ENTERGY SERVICES INC. (1)	OS	FERC NO. 8	N/A	N/A	N/A
12	DYNEGY (1)	OS	FERC NO. 156	N/A	N/A	N/A
13	MORGAN STANLEY CAPITAL GROUP (1)	OS	FERC NO. 177	N/A	N/A	N/A
14	CITY OF STARKE	OS	FERC NO. 103	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

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SALES FOR RESALE (Account 447) (Continued)

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4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
4,286		133,348		133,348	2
75,070		2,220,484		2,220,484	3
					4
					5
4,245		121,371		121,371	6
113,590		3,212,284		3,212,284	7
3,625		196,053		196,053	8
4,750		137,784		137,784	9
11,988		336,781		336,781	10
1,678		76,905		76,905	11
3,273		89,561		89,561	12
1,000		15,533		15,533	13
					14
3,173,067	50,095,610	63,360,919	85,640,539	199,097,068	
1,006,540	86,743	31,442,640	-263,547	31,265,836	
4,179,607	50,182,353	94,803,559	85,376,992	230,362,904	

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ALABAMA ELECTRIC COOP	OS	FERC NO. 148	N/A	N/A	N/A
2	LAKE WORTH UTILITIES AUTHORITY	OS	FERC NO. 101	N/A	N/A	N/A
3	SOUTH CAROLINA ELEC & GAS CO	OS	FERC NO. 171	N/A	N/A	N/A
4	DTE-ENERGY TRADING, INC.	OS	FERC NO. 176	N/A	N/A	N/A
5	FLORIDA MUNIC POWER AGENCY	OS	FERC NO. 105	N/A	N/A	N/A
6	CREDIT - PRIOR PERIOD ADJUSTMENT					
7						
8	TRANSFER 20% OF THE JURISDICTIONAL					
9	ON SALE OF ECONOMY INTERCHANGE					
10	TO ACCOUNT 421.40.(PER THE FLORIDA					
11	PUBLIC SERVICE COMMISSION)					
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

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SALES FOR RESALE (Account 447) (Continued)

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7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
400		8,999		8,999	1
1,385		57,663		57,663	2
1,793		65,764		65,764	3
800		19,761		19,761	4
13,745		429,707		429,707	5
			-263,547	-263,547	6
					7
					8
					9
					10
					11
					12
					13
					14
3,173,067	50,095,610	63,360,919	85,640,539	199,097,068	
1,006,540	86,743	31,442,640	-263,547	31,265,836	
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FOOTNOTE DATA			

Schedule Page: 310.1 Line No.: 8 Column: a

OS (1) - ECONOMY INTERCHANGE SALES.

Schedule Page: 310.1 Line No.: 11 Column: a

OS (2) - ECONOMY AND EMERGENCY INTERCHANGE SALES.

Schedule Page: 310.2 Line No.: 2 Column: a

OS (3) - REGULATION SERVICE.

Schedule Page: 310.3 Line No.: 6 Column: c

FOOTNOTE 2 - FPC'S MARKET-BASED WHOLESALE POWER SALES TARIFF, FERC ELECTRIC TARIFF, ORIG. VOL. NO. 8.

Schedule Page: 310.4 Line No.: 6 Column: a

THE PRIOR PERIOD ADJUSTMENT OF \$263,547.04 IS A RECLASSIFICATION TO ACCTS. 555.50 AND 555.60.

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering	2,173,197	19,460,431		
5	(501) Fuel	575,938,585	529,364,068		
6	(502) Steam Expenses	6,701,641	3,703,564		
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.		237,566		
9	(505) Electric Expenses	-64,788	1,430,946		
10	(506) Miscellaneous Steam Power Expenses	21,825,624	11,149,335		
11	(507) Rents				
12	(509) Allowances	8,933,684	195,446		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	615,507,943	565,066,224		
14	Maintenance				
15	(510) Maintenance Supervision and Engineering	3,238,808	87,095		
16	(511) Maintenance of Structures	938,726	2,090,922		
17	(512) Maintenance of Boiler Plant	12,240,469	14,995,344		
18	(513) Maintenance of Electric Plant	2,715,351	5,068,250		
19	(514) Maintenance of Miscellaneous Steam Plant	15,970,899	15,663,763		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	35,104,253	37,905,374		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	650,612,196	602,971,598		
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering	211,471	30,070,682		
25	(518) Fuel	31,990,432	29,067,999		
26	(519) Coolants and Water	2,930,964			
27	(520) Steam Expenses	8,618,425	195,423		
28	(521) Steam from Other Sources		26,709		
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses	1,910			
31	(524) Miscellaneous Nuclear Power Expenses	33,074,266	19,669,064		
32	(525) Rents		-1		
33	TOTAL Operation (Enter Total of lines 24 thru 32)	76,827,468	79,029,876		
34	Maintenance				
35	(528) Maintenance Supervision and Engineering	14,050,181	27,779,598		
36	(529) Maintenance of Structures	1,527,698	1,179,875		
37	(530) Maintenance of Reactor Plant Equipment	11,402,843	6,818,553		
38	(531) Maintenance of Electric Plant	1,441,375	1,441,369		
39	(532) Maintenance of Miscellaneous Nuclear Plant	1,652,552	1,416,809		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	30,074,649	38,636,204		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	106,902,117	117,666,080		
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)				

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures				
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant				
57	(545) Maintenance of Miscellaneous Hydraulic Plant				
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)				
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)				
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering	2,716,089	7,212,748		
63	(547) Fuel	266,085,286	267,557,202		
64	(548) Generation Expenses	727,174	858,216		
65	(549) Miscellaneous Other Power Generation Expenses	8,556,445	5,195,700		
66	(550) Rents		324,996		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	278,084,994	281,148,862		
68	Maintenance				
69	(551) Maintenance Supervision and Engineering	3,190,054	1,297,039		
70	(552) Maintenance of Structures	836,044	1,467,425		
71	(553) Maintenance of Generating and Electric Plant	4,946,163	9,744,704		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	15,193,089	7,367,875		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	24,165,350	19,877,043		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	302,250,344	301,025,905		
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	507,883,865	526,043,661		
77	(556) System Control and Load Dispatching	4,532,020			
78	(557) Other Expenses				
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	512,415,885	526,043,661		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	1,572,180,542	1,547,707,244		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering	2,617,037	3,303,886		
84	(561) Load Dispatching	400,102	5,516,909		
85	(562) Station Expenses	509,766	11,450		
86	(563) Overhead Lines Expenses	56,406			
87	(564) Underground Lines Expenses				
88	(565) Transmission of Electricity by Others	1,177,877	7,016,224		
89	(566) Miscellaneous Transmission Expenses	15,408,492	6,247,921		
90	(567) Rents		1,757		
91	TOTAL Operation (Enter Total of lines 83 thru 90)	20,169,680	22,098,147		
92	Maintenance				
93	(568) Maintenance Supervision and Engineering	6,675	710,050		
94	(569) Maintenance of Structures	681	140,954		
95	(570) Maintenance of Station Equipment	3,750,464	6,044,988		
96	(571) Maintenance of Overhead Lines	7,489,711	3,447,206		
97	(572) Maintenance of Underground Lines	203	152,831		
98	(573) Maintenance of Miscellaneous Transmission Plant	81,468			
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	11,329,202	10,496,029		
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	31,498,882	32,594,176		
101	3. DISTRIBUTION EXPENSES				
102	Operation				
103	(580) Operation Supervision and Engineering	6,252,531	6,021,960		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
104	3. DISTRIBUTION Expenses (Continued)				
105	(581) Load Dispatching				
106	(582) Station Expenses	423,455	-3,183		
107	(583) Overhead Line Expenses	5,124,045	2,535,686		
108	(584) Underground Line Expenses	640,056	2,179,768		
109	(585) Street Lighting and Signal System Expenses	2,812,260	798		
110	(586) Meter Expenses	7,234,840	5,398,006		
111	(587) Customer Installations Expenses	530,216	869,551		
112	(588) Miscellaneous Expenses	43,827,158	28,457,834		
113	(589) Rents	476,191	372,677		
114	TOTAL Operation (Enter Total of lines 103 thru 113)	67,320,752	45,833,097		
115	Maintenance				
116	(590) Maintenance Supervision and Engineering	419,750	1,802,944		
117	(591) Maintenance of Structures	-43,849	573,568		
118	(592) Maintenance of Station Equipment	1,039,925	5,570,838		
119	(593) Maintenance of Overhead Lines	12,326,557	13,418,075		
120	(594) Maintenance of Underground Lines	33,940	1,314,590		
121	(595) Maintenance of Line Transformers	64,978	1,047,145		
122	(596) Maintenance of Street Lighting and Signal Systems	129,825	1,982,677		
123	(597) Maintenance of Meters	34,638	847,017		
124	(598) Maintenance of Miscellaneous Distribution Plant	625,363	224,742		
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	14,631,127	26,781,596		
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	81,951,879	72,614,693		
127	4. CUSTOMER ACCOUNTS EXPENSES				
128	Operation				
129	(901) Supervision	3,227,060	1,368,200		
130	(902) Meter Reading Expenses	8,362,661	10,636,947		
131	(903) Customer Records and Collection Expenses	23,544,661	49,346,241		
132	(904) Uncollectible Accounts	3,345,054	3,438,000		
133	(905) Miscellaneous Customer Accounts Expenses	12,913,453	6,363,204		
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	51,392,889	71,152,592		
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES				
136	Operation				
137	(907) Supervision	1,570	162,322		
138	(908) Customer Assistance Expenses	66,587,439	60,678,299		
139	(909) Informational and Instructional Expenses	1,093,438	1,159,106		
140	(910) Miscellaneous Customer Service and Informational Expenses	93,712	173,793		
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	67,776,159	62,173,520		
142	6. SALES EXPENSES				
143	Operation				
144	(911) Supervision	76,011			
145	(912) Demonstrating and Selling Expenses	2,569,029	10,942,603		
146	(913) Advertising Expenses		1,500		
147	(916) Miscellaneous Sales Expenses	2,637,653			
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	5,282,693	10,944,103		
149	7. ADMINISTRATIVE AND GENERAL EXPENSES				
150	Operation				
151	(920) Administrative and General Salaries	34,832,467	35,807,186		
152	(921) Office Supplies and Expenses	34,041,184	4,386,815		
153	(Less) (922) Administrative Expenses Transferred-Credit		13,189,685		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
155	(923) Outside Services Employed	33,426,752	38,018,996	
156	(924) Property Insurance	6,717,231	4,678,606	
157	(925) Injuries and Damages	5,181,820	6,051,056	
158	(926) Employee Pensions and Benefits	23,587,738	-50,120,499	
159	(927) Franchise Requirements			
160	(928) Regulatory Commission Expenses	1,133,894	1,008,226	
161	(929) (Less) Duplicate Charges-Cr.	1,042,767	2,373,420	
162	(930.1) General Advertising Expenses	1,937,284	4,486,731	
163	(930.2) Miscellaneous General Expenses	55,669	3,692,499	
164	(931) Rents	6,646,314	8,871,497	
165	TOTAL Operation (Enter Total of lines 151 thru 164)	146,517,586	41,318,008	
166	Maintenance			
167	(935) Maintenance of General Plant	6,468,132	601,463	
168	TOTAL Admin & General Expenses (Total of lines 165 thru 167)	152,985,718	41,919,471	
169	TOTAL Elec Op and Maint Expn (Tot 80, 100, 126, 134, 141, 148, 168)	1,963,068,762	1,839,105,799	

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FOOTNOTE DATA			

Schedule Page: 320 Line No.: 78 Column: b

As a result of the latest FERC compliance audit, all expenses associated with deferred fuel expense have been reclassified from accounts 55799 and 55798 to either regulatory debits or regulatory credits.

The interest associated with the deferred fuel has been reclassified to other income in FERC accounts 431xx.

Schedule Page: 320 Line No.: 78 Column: c

As a result of the latest FERC compliance audit, all expenses associated with deferred fuel expense have been reclassified from accounts 55799 and 55798 to either regulatory debits or regulatory credits.

The interest associated with the deferred fuel has been reclassified to other income in FERC accounts 431xx.

Schedule Page: 320 Line No.: 113 Column: c

Certain 2001 amounts have been reclassified to conform with 2002 presentations.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PURCHASED POWER:					
2	SOUTHEASTERN POWER ADM. (1)	OS	FERC NO. 65	N/A	N/A	N/A
3	OCCIDENTAL CHEMICAL COMPANY (1)	OS	COG	NA	N/A	N/A
4	BAY COUNTY (1)	OS	COG	11	11	**
5	US AGRI-CHEMICALS CORPORATION (1)	OS	COG	6	6	**
6	NRG/RECOVERY GROUP, INC. (1)	OS	COG	13	13	**
7	PINELLAS COUNTY (1)	OS	COG	55	55	**
8	FLORIDA NATURAL GROWERS (1)	OS	COG	N/A	N/A	N/A
9	AUBURNDALE COGENERATOR (1)	OS	COG	131	131	**
10	TIMBER ENERGY RESOURCES, INC. (1)	OS	COG	13	13	**
11	PASCO COUNTY (1)	OS	COG	23	23	**
12	CARGILL FERTILIZER (1)	OS	COG	15	15	**
13	DADE COUNTY (1)	OS	COG	43	43	**
14	GLADES ELECTRIC COOPERATIVE INC.	OS	*	N/A	N/A	N/A
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
15,466				196,682		196,682	2
2,027				78,285		78,285	3
79,128			2,470,710	2,238,643		4,709,353	4
52,211			496,490	1,654,202		2,150,692	5
90,659			4,692,128	1,896,999		6,589,127	6
370,402			20,148,000	7,580,521		27,728,521	7
268				8,238		8,238	8
1,008,701			29,978,055	26,025,308		56,003,363	9
77,318			2,347,188	1,411,129		3,758,317	10
175,580			8,464,000	3,685,181		12,149,181	11
118,279			5,172,300	2,142,352		7,314,652	12
284,827			9,240,192	7,845,084		17,085,276	13
105				9,518		9,518	14
9,072,160			281,891,759	226,037,590	-45,484	507,883,865	

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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PERPETUAL ENERGY COGENERATOR (1)	OS	COG	N/A	N/A	N/A
2	FLORIDA CRUSHED STONE (1)	OS	COG	N/A	N/A	N/A
3	LAKE COGEN LIMITED (1)	OS	COG	109	109	**
4	PASCO COGEN LIMITED (1)	OS	COG	102	102	**
5	ORLANDO COGEN LIMITED (1)	OS	COG	79	79	**
6	RIDGE GENERATING STATION (1)	OS	COG	40	40	**
7	POLK POWER PARTNERS (1)	OS	COG	110	110	**
8	ORANGE COGEN LIMITED (1)	OS	COG	74	74	**
9	JEFFERSON POWER L.C. (1)	OS	COG	N/A	N/A	N/A
10						
11						
12	INTERCHANGE POWER:					
13	SOUTHERN SERVICES INC. (2)	OS	FERC NO.111	N/A	N/A	N/A
14	SOUTHERN SERVICES INC.	IF	FERC NO. 70	0	0	**
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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PURCHASED POWER (Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
433			86,220	20,266		106,486	2
615,305			26,031,204	18,002,819		44,034,023	3
559,771			34,761,727	13,171,231		47,932,958	4
672,165			19,886,257	19,305,845		39,192,102	5
177,908			8,975,079	5,368,944		14,344,023	6
393,860			34,925,090	7,196,973		42,122,063	7
401,141			22,397,933	9,987,087		32,385,020	8
11,448			374,941	235,497		610,438	9
							10
							11
							12
16,508				698,381		698,381	13
							14
9,072,160			281,891,759	226,037,590	-45,484	507,883,865	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e) Average Monthly CP Demand (f)	
1	SOUTHERN SERVICES INC.	LF	FERC NO. 70	413	413	**
2	FLORIDA POWER & LIGHT CO. (3)	OS	FERC NO. 81	N/A	N/A	N/A
3	FLORIDA POWER & LIGHT CO.	SF	FERC NO. 81	N/A	N/A	N/A
4	TAMPA ELECTRIC CO. (3)	OS	FERC NO. 80	N/A	N/A	N/A
5	TAMPA ELECTRIC CO.	LF	FERC NO. 46	60	60	**
6	ORLANDO UTILITIES COMMISSION (2)	OS	FERC NO. 86	N/A	N/A	N/A
7	EL PASO POWER SERVICES CO. (2)	OS	FERC NO. 166	N/A	N/A	N/A
8	ENRON POWER MARKETING (2)	OS	FERC NO. 153	N/A	N/A	N/A
9	CITY OF TALLAHASSEE (2)	OS	FERC NO.122	N/A	N/A	N/A
10	CARGILL-ALLIANT, LLC (2)	OS	FERC VOL NO. 8	N/A	N/A	N/A
11	TXU ENERGY TRADING CO. (2)	OS	FERC VOL NO. 8	N/A	N/A	N/A
12	OGLETHORPE POWER CORP. (2)	OS	FERC NO.139	N/A	N/A	N/A
13	SOUTHERN CO. ENERGY MKTG L.P. (2)	OS	FERC NO. 8	N/A	N/A	N/A
14	ENTERGY SERVICES INC. (2)	OS	FERC NO. 8	N/A	N/A	N/A
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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PURCHASED POWER (Account 555), (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
2,962,147			43,668,544	48,548,140		92,216,684	1
33,501			988,897	1,440,166		2,429,063	2
							3
1,005				-88,567		-88,567	4
240,120			6,786,804	9,210,209		15,997,013	5
123,374				7,443,250		7,443,250	6
							7
							8
4,587				327,307		327,307	9
61,418				3,179,764		3,179,764	10
							11
14,120				583,818		583,818	12
							13
43,053				2,218,613		2,218,613	14
9,072,160			281,891,759	226,037,590	-45,484	507,883,865	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	DUKE ENERGY (2)	OS	FERC VOL NO. 6	N/A	N/A	N/A
2	SEMINOLE ELECTRIC COOP. INC. (2)	OS	FERC NO.128	N/A	N/A	N/A
3	JACKSONVILLE ELECTRIC AUTHORITY (3)	OS	FERC NO. 91	N/A	N/A	N/A
4	KOCH POWER SERVICES (2)	OS	FERC NO. 159	N/A	N/A	N/A
5	CITY OF LAKELAND (2)	OS	FERC NO. 92	N/A	N/A	N/A
6	DYNEGY INC. (2)	OS	FERC NO. 156	N/A	N/A	N/A
7	MUNICIPAL ELEC. AUTHORITY OF GA (2)	OS	FERC VOL NO. 3	N/A	N/A	N/A
8	RELIANT ENERGY SERVICES INC. (2)	OS	FERC NO. 167	N/A	N/A	N/A
9	L.G. & E. POWER MKTG. (2)	OS	FERC NO.157	N/A	N/A	N/A
10	REEDY CREEK (2)	OS	FERC NO.119	N/A	N/A	N/A
11	CORAL POWER (2)	OS	FERC NO.173	N/A	N/A	N/A
12	AQUILA ENERGY MARKETING CORP. (2)	OS	FERC NO. 174	N/A	N/A	N/A
13	MORGAN STANLEY CAPITAL GROUP (2)	OS	FERC NO.177	N/A	N/A	N/A
14	EL PASO MERCHANT ENERGY, L.P. (2)	OS	FERC VOL NO. 9	N/A	N/A	N/A
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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PURCHASED POWER (Account 555) (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
6,704				371,140		371,140	1
27,448				1,397,983		1,397,983	2
2				2,137,198		2,137,198	3
							4
11,805				899,695		899,695	5
34,951				1,824,961		1,824,961	6
				4,849		4,849	7
231,882				9,565,723		9,565,723	8
50,456				1,904,971		1,904,971	9
7,501				496,508		496,508	10
1,236				56,580		56,580	11
6,903				435,320		435,320	12
1,600				73,600		73,600	13
							14
9,072,160			281,891,759	226,037,590	-45,484	507,883,865	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF NEW SMYRNA BEACH (2)	OS	FERC NO. 104	N/A	N/A	N/A
2	GEORGIA POWER CORP. (2)	OS	FERC NO. 145	N/A	N/A	N/A
3	THE ENERGY AUTHORITY (2)	OS	FERC NO.175	N/A	N/A	N/A
4	CITY OF LAKE WORTH (2)	OS	FERC NO. 101	N/A	N/A	N/A
5	CITY OF HOMESTEAD (2)	OS	FERC NO. 82	N/A	N/A	N/A
6	AMERICAN ELECTRIC POWER CO. (2)	OS	FERC VOL NO. 9	N/A	N/A	N/A
7	CINERGY SERVICES, INC. (2)	OS	FERC VOL NO. 9	N/A	N/A	N/A
8	VIRGINIA ELECTRIC & POWER CO. (2)	OS	FERC VOL NO. 9	N/A	N/A	N/A
9	GEORGIA POWER (2)	OS	FERC VOL NO. 9	N/A	N/A	N/A
10	LOUIS DREYFUS (2)	OS	FERC NO. 155	N/A	N/A	N/A
11	CALPINE ENERGY SVCS., L.P.	OS	FERC NO. 170/10	N/A	N/A	N/A
12	ALABAMA ELECTRIC CO-OP., INC.	OS	FERC NO. 148	N/A	N/A	N/A
13	CAROLINA PWR. & LIGHT CO.	OS	FERC NO. 8	N/A	N/A	N/A
14	SO. CAROLINA ELEC. & GAS CO.	OS	FERC NO. 8/10	N/A	N/A	N/A
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					-45,484	-45,484	1
				107,972		107,972	2
69,457				4,574,523		4,574,523	3
10				500		500	4
95				7,130		7,130	5
295				7,415		7,415	6
							7
							8
602				33,170		33,170	9
				14,584		14,584	10
2,967				187,906		187,906	11
2,636				112,815		112,815	12
				9,391		9,391	13
3,589				153,879		153,879	14
9,072,160			281,891,759	226,037,590	-45,484	507,883,865	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002			
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	DTE-ENERGY TRADING INC.	OS	FERC NO. 10	N/A	N/A	N/A
2	EXELON GENERATION CO., L.L.C.	OS	FERC NO. 10	N/A	N/A	N/A
3	SO. CAROLINA PUB. SVC. AUTHORITY	OS	FERC NO.3/5	N/A	N/A	N/A
4						
5						
6						
7	INADVERTENT INTERCHANGE (NET)					
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
800				19,200		19,200	1
703				17,708		17,708	2
				984		984	3
							4
							5
							6
3,683							7
							8
							9
							10
							11
							12
							13
							14
9,072,160			281,891,759	226,037,590	-45,484	507,883,865	

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 1 Column: a

OS (1) - COGENERATION AND SMALL POWER PRODUCERS.

COG - FIRMED AND AS AVAILABLE. COGENERATION CONTRACTS FILED WITH AND APPROVED BY THE FLA. PUBLIC SERVICE COMMISSION.

* - GLADES ELECTRIC COOPERATIVE, INC. IS NOT REGULATED BY FERC OR THE FLA. PUBLIC SERVICE COMMISSION.

** - AVG. MONTHLY CP DEMAND IS NOT MAINTAINED AS A CORPORATE STATISTIC.

Schedule Page: 326.1 Line No.: 12 Column: a

OS (2) - ECONOMY INTERCHANGE PURCHASES.

OS (3) - ECONOMY AND EMERGENCY INTERCHANGE PURCHASES.

Schedule Page: 326.1 Line No.: 14 Column: a

SOUTHERN SERVICES INC. RATE SCHEDULE FERC NO. 70.

Schedule Page: 326.2 Line No.: 5 Column: a

TAMPA ELECTRIC CO. RATE SCHEDULE FERC NO. 46. EARLIEST TERMINATION DATE IS 12/31/11.

Schedule Page: 326.5 Line No.: 7 Column: a

INADVERTENT INTERCHANGE IS BEING REPORTED AS A NET TOTAL ADJUSTMENT PER FERC LETTER DATED 05/09/91.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Including transactions referred to as 'wheeling')				
<p>1. Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract. SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.</p>				
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Florida Municipal Power Agency	See footnote (1)	Fla. Municipal Pwr Agency (18)	LF
2	Florida Power & Light	See footnote (2)	Florida Power & Light (14)	OS
3	City of Gainesville	See footnote (4)	City of Gainesville	OS
4	City of Homestead	See footnote (5)	City of Homestead	OS
5	El Paso Power Services	See footnote (3)	See footnote (3)	OS
6	Entergy Services Inc	See footnote (3)	None	OS
7	Jacksonville Electric Authority	See footnote (6)	Jacksonville Electric Authority	OS
8	Southern Company Services	See footnote (16)	Southern Company Services	OS
9	City of Lake Worth Utilities	See footnote (7)	City of Lake Worth Utilities	OS
10	City of Lakeland	Seminole Electric Cooperative	City of Lakeland	OS
11	City of New Smyrna Beach	See footnote (8)	City of New Smyrna Beach	OS
12	Oglethorpe Power Corporation	None	None	OS
13	Orlando Utilities Commission	See footnote (9)	Orlando Utilities Commission	OS
14	Reedy Creek Improvement District	See footnote (10)	Reedy Creek Improvement District	LF
15	Seminole Elec Cooperative, Inc.	See footnote (11)	Sem. Elec Coop. Inc.(18)(19)	LF
16	Southeastern Power Administration	Project	Preference Customers (18)	LF
17	City of Tallahassee	See footnote (12)	City of Tallahassee	OS
TOTAL				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002			
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.</p> <p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
107	See footnote (1)	Fla Municipal Pwr		249,625	249,445	1
Footnote (21)	See footnote (2)	Fla Power & Light		211,336	207,188	2
Footnote (21)	See footnote (4)	Gainesville		69,358	67,932	3
Footnote (21)	Orlando Util. Com.	Fla Power & Light		709	696	4
Footnote (21)	None	None				5
Footnote (21)	None	None				6
Footnote (21)	See footnote (6)	None		1,743	1,708	7
Footnote (21)	See footnote (16)	Southern Company		32,051	31,408	8
Footnote (21)	See footnote (7)	Fla. Power & Light		243	240	9
Footnote (21)	None	City of Lakeland		200	196	10
Footnote (21)	See footnote (8)	New Smyrna Beach		35,124	34,536	11
Footnote (21)	None	Oglethorpe Pwr Corp				12
Footnote (21)	See footnote (9)	Orlando Util. Com.		14,383	14,098	13
118	See footnote (10)	Reedy Creek Imp.		294,296	288,200	14
106	See footnote (11)	Seminole Elec Coop.		201,643	201,641	15
65	Project	Preference Customers		183,273	196,102	16
Footnote (21)	Gainesville	Gainesville		16,061	15,748	17
			0	2,180,577	2,160,600	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

8. Report in column (i) and (j) the total megawatthours received and delivered.

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	4,474,199		4,474,199	1
	855,601		855,601	2
	142,191		142,191	3
	169,983		169,983	4
	494		494	5
	963		963	6
				7
	13,345		13,345	8
	895		895	9
	13,570		13,570	10
	97,879		97,879	11
	12,341		12,341	12
	229,488		229,488	13
	406,110		406,110	14
	14,304,669		14,304,669	15
	1,096,433		1,096,433	16
	287,245		287,245	17
0	31,271,282	0	31,271,282	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Including transactions referred to as 'wheeling')			
<p>1. Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract. SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.</p>			
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c) Statistical Classification (d)
1	Tampa Electric Company	See Footnote (13)	Tampa Electric Company OS
2	Crystal River No. 3 Participants	Florida Power Corporation	See footnote (20) LF
3	Orange Cogen	None	None OS
4	L.G. & E. Power Mktg.	See footnote (3)	None OS
5	Dynegy	See footnote (3)	None OS
6	Tennessee Valley Authority	Tampa Electric Company	Tennessee Valley Authority OS
7	The Energy Authority	See footnote (3)	None OS
8	Alabama Electric Power	See footnote (3)	None OS
9	Aquila Power Corporation	See footnote (3)	None OS
10	FCS-Central Power & Lime	See footnote (3)	Florida Power and Light LF
11	Reliant Energy Services	Shady Hills Power Company, LLC	Florida Power and Light LF
12	Williams Energy Service Co.	See footnote (3)	None OS
13	Cargill-Alliant, LLC	See footnote (3)	None OS
14	Cinergy Services Inc	See footnote (3)	None OS
15	City of Alachua	See footnote (14)	None OS
16	City of Kissimmee	See footnote (14)	See footnote (14) OS
17	Duke	See footnote (14)	None OS
	TOTAL		

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.

6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.

7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Footnote (21)	See Footnote (13)	Tallahassee		268,554	263,000	1
Footnote (21)	None	See footnote (20)		600,042	586,567	2
Footnote (21)	None	None				3
Footnote (21)	None	None				4
Footnote (21)	None	None				5
Footnote (21)	Tampa Electric Co	Jacksonville		105	103	6
Footnote (21)	None	None				7
Footnote (21)	None	Jacksonville				8
Footnote (21)	None	None				9
Footnote (21)	None	None				10
Footnote (21)	None	None				11
Footnote (21)	None	None				12
Footnote (21)	None	None				13
Footnote (21)	None	None				14
Footnote (21)	None	None				15
Footnote (21)	None	None				16
Footnote (21)	None	None				17
			0	2,180,577	2,160,600	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')				
<p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p> <p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>				
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	2,186,477		2,186,477	1
				2
	280,416		280,416	3
	33,207		33,207	4
	1,092		1,092	5
	2,549		2,549	6
	323,926		323,926	7
	158		158	8
	27,873		27,873	9
	1,544,269		1,544,269	10
	4,258,715		4,258,715	11
	3,639		3,639	12
	227,132		227,132	13
	143,854		143,854	14
	7,864		7,864	15
	68,141		68,141	16
	33,585		33,585	17
0	31,271,282	0	31,271,282	

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i. e., wheeling, provided for other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column(d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: LF - for Long-term firm transmission service. "Long-term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract. SF - for short-term firm transmission service. Use this category for all firm services, where the duration of each period of commitment for service is less than one year.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	Morgan Stanley Capital Group	See footnote (3)	None	OS	
2	Axia Energy, LP	See footnote (3)	None	OS	
3	Carolina Power & Light Co	See footnote (14)	None	OS	
4	South Carolina Electric & Gas	See footnote (15)	South Carolina Electric and Gas	OS	
5	Municipal Elec. Auth. of Georgia	Gainesville Regional Utilities	Municipal Electric Auth of Georgia	OS	
6	So. Carolina Pub. Svc. Auth.	See footnote (17)	None	OS	
7	Conoco, Inc.	See footnote (3)	None	OS	
8	Electric Clearinghouse, Inc.	See footnote (3)	None	OS	
9					
10					
11					
12					
13					
14					
15					
16					
17					
	TOTAL				

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002			
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from, designated units of less than one year. Describe the nature of the service in a footnote for each adjustment.</p> <p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Footnote (21)	None	None				1
Footnote (21)	None	None				2
Footnote (21)	None	None				3
Footnote (21)	See footnote (15)	Jacksonville		1,653	1,618	4
Footnote (21)	None	Jacksonville		25	25	5
Footnote (21)	None	Jacksonville		153	149	6
Footnote (21)	None	Jacksonville				7
Footnote (21)	None	Jacksonville				8
						9
						10
						11
						12
						13
						14
						15
						16
						17
			0	2,180,577	2,160,600	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')				
<p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p> <p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. Provide total amounts in column (i) through (n) as the last Line. Enter "TOTAL" in column (a) as the Last Line. The total amounts in columns (i) and (j) must be reported as Transmission Received and Delivered on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>				
REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
	801		801	1
	14,208		14,208	2
	835		835	3
	1,117		1,117	4
				5
				6
	241		241	7
	5,777		5,777	8
				9
				10
				11
				12
				13
				14
				15
				16
				17
0	31,271,282	0	31,271,282	

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: b

(1) Energy received from Florida Municipal Power Agency interconnections: Alabama Electric Cooperative, American Electric Power, Commonwealth Edison Company, DECA, LLC, Duke Energy Corporation, Gainesville Regional Utilities, Jacksonville Electric Authority, Louisiana Generating Company, City of New Smyrna Beach, South Carolina Public Service Authority, South Carolina Electric and Gas Company, Seminole Electric Cooperative, Southern Company, and City of Tallahassee.

Schedule Page: 328 Line No.: 1 Column: c

(18) All long-term contract classifications remain in effect for life unless terminated by either party with written notice.

Schedule Page: 328 Line No.: 1 Column: f

(1) Energy received from Florida Municipal Power Agency interconnections: Alabama Electric Cooperative, American Electric Power, Commonwealth Edison Company, DECA, LLC, Duke Energy Corporation, Gainesville Regional Utilities, Jacksonville Electric Authority, Louisiana Generating Company, City of New Smyrna Beach, South Carolina Public Service Authority, South Carolina Electric and Gas Company, Seminole Electric Cooperative, Southern Company, and City of Tallahassee.

Schedule Page: 328 Line No.: 2 Column: b

(2) Energy received from Alabama Electric Cooperative, Associated Electric Cooperative, Cinergy Corporation, Duke Energy Corporation, Florida Municipal Power Agency, Orlando Utility Commission, Kissimmee Utility Authority, South Carolina Electric and Gas Company, Shady Hills Power Company, LLC, Southern Company, and City of Tallahassee.

Schedule Page: 328 Line No.: 2 Column: c

(14) All service (OS) are classified as hour-by-hour transmission service transactions.

Schedule Page: 328 Line No.: 2 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328 Line No.: 2 Column: f

(2) Energy received from Alabama Electric Cooperative, Associated Electric Cooperative, Cinergy Corporation, Duke Energy Corporation, Florida Municipal Power Agency, Orlando Utility Commission, Kissimmee Utility Authority, South Carolina Electric and Gas Company, Shady Hills Power Company, LLC, Southern Company, and City of Tallahassee.

Schedule Page: 328 Line No.: 3 Column: b

(4) Energy received from Alabama Electric Cooperative, DECA, LLC, Duke Energy Corporation, Florida Municipal Power Agency, Jacksonville Electric Authority, Municipal Electric Authority of Georgia, Orlando Utility Commission, Kissimmee Utility Authority, City of Lakeland, Reedy Creek Improvement District, South Carolina Public Service Authority, South Carolina Electric and Gas Company, Seminole Electric Cooperative, Southern Company, City of Tallahassee, and Tampa Electric Company.

Schedule Page: 328 Line No.: 3 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328 Line No.: 3 Column: f

(4) Energy received from Alabama Electric Cooperative, DECA, LLC, Duke Energy Corporation, Florida Municipal Power Agency, Jacksonville Electric Authority, Municipal Electric Authority of Georgia, Orlando Utility Commission, Kissimmee Utility Authority,

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2002	Dec 31, 2002
FOOTNOTE DATA			

City of Lakeland, Reedy Creek Improvement District, South Carolina Public Service Authority, South Carolina Electric and Gas Company, Seminole Electric Cooperative, Southern Company, City of Tallahassee, and Tampa Electric Company.

Schedule Page: 328 Line No.: 4 Column: b

(5) Energy received from Reedy Creek Improvement District, Southern Company, and City of Tallahassee.

Schedule Page: 328 Line No.: 4 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328 Line No.: 5 Column: b

(3) Power Marketer with no control area.

Schedule Page: 328 Line No.: 5 Column: c

(3) Power Marketer with no control area.

Schedule Page: 328 Line No.: 5 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328 Line No.: 6 Column: b

(3) Power Marketer with no control area.

Schedule Page: 328 Line No.: 6 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328 Line No.: 7 Column: b

(6) Energy received from Reedy Creek Improvement District, City of Tallahassee, and Tampa Electric Company.

Schedule Page: 328 Line No.: 7 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328 Line No.: 7 Column: f

(6) Energy received from Reedy Creek Improvement District, City of Tallahassee, and Tampa Electric Company.

Schedule Page: 328 Line No.: 8 Column: b

(16) Energy received from Florida Municipal Power Agency, Florida Power and Light, Gainesville Regional Utilities, Orlando Utilities Commission, Kissimmee Utility Authority, City of Lakeland, Reedy Creek Improvement District, Seminole Electric Cooperative, and Tampa Electric Company.

Schedule Page: 328 Line No.: 8 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328 Line No.: 8 Column: f

(16) Energy received from Florida Municipal Power Agency, Florida Power and Light, Gainesville Regional Utilities, Orlando Utilities Commission, Kissimmee Utility Authority, City of Lakeland, Reedy Creek Improvement District, Seminole Electric Cooperative, and Tampa Electric Company.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 9 Column: b

(7) Energy received from Reedy Creek Improvement District, Southern Company, and City of Tallahassee.

Schedule Page: 328 Line No.: 9 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328 Line No.: 9 Column: f

(7) Energy received from Reedy Creek Improvement District, Southern Company, and City of Tallahassee.

Schedule Page: 328 Line No.: 10 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328 Line No.: 11 Column: b

(8) Energy received from Duke Energy Corporation, Entergy Electric System, Florida Municipal Power Agency, Gainesville Regional Utilities, Jacksonville Electric Authority, Orlando Utilities Commission, City of Lakeland, Reedy Creek Improvement District, South Carolina Electric and Gas Company, Seminole Electric Cooperative, Southern Company, City of Tallahassee, and Tennessee Valley Authority.

Schedule Page: 328 Line No.: 11 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328 Line No.: 11 Column: f

(8) Energy received from Duke Energy Corporation, Entergy Electric System, Florida Municipal Power Agency, Gainesville Regional Utilities, Jacksonville Electric Authority, Orlando Utilities Commission, City of Lakeland, Reedy Creek Improvement District, South Carolina Electric and Gas Company, Seminole Electric Cooperative, Southern Company, City of Tallahassee, and Tennessee Valley Authority.

Schedule Page: 328 Line No.: 12 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328 Line No.: 13 Column: b

(9) Energy received from Gainesville Regional Utilities, Seminole Electric Cooperative, Shady Hills Power Company, LLC, Southern Company, and City of Tallahassee.

Schedule Page: 328 Line No.: 13 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328 Line No.: 13 Column: f

(9) Energy received from Gainesville Regional Utilities, Seminole Electric Cooperative, Shady Hills Power Company, LLC, Southern Company, and City of Tallahassee.

Schedule Page: 328 Line No.: 14 Column: b

(10) Energy received from Reedy Creek Improvement District interconnections: American Electric Power, Commonwealth Edison Company, Duke Energy Corporation, Florida Municipal Power Agency, Florida Power and Light, Gainesville Regional Utilities, Jacksonville Electric Authority, City of New Smyrna Beach, Orlando Utilities Commission, Kissimmee Utility Authority, Seminole Electric Cooperative, Southern Company, City of Tallahassee, and Tampa Electric Company.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 14 Column: f

(10) Energy received from Reedy Creek Improvement District interconnections: American Electric Power, Commonwealth Edison Company, Duke Energy Corporation, Florida Municipal Power Agency, Florida Power and Light, Gainesville Regional Utilities, Jacksonville Electric Authority, City of New Smyrna Beach, Orlando Utilities Commission, Kissimmee Utility Authority, Seminole Electric Cooperative, Southern Company, City of Tallahassee, and Tampa Electric Company.

Schedule Page: 328 Line No.: 15 Column: b

(11) Energy received from Seminole Electric Cooperative interconnections: Alabama Electric Cooperative, American Electric Power, Ameren Transmission, Auburndale Power Partners, Commonwealth Edison Company, DECA, LLC, Duke Energy Corporation, Entergy Electric System, Florida Municipal Power Agency, Florida Power and Light, Gainesville Regional Utilities, City of Homestead, Louisiana Generating Incorporated, City of New Smyrna Beach, Orlando Utilities Commission, Kissimmee Utility Authority, City of Lakeland, Reedy Creek Improvement District, South Carolina Electric and Gas Company, Southern Company, City of Tallahassee, and Tampa Electric Company.

Schedule Page: 328 Line No.: 15 Column: c

(18) All long-term contract classifications remain in effect for life unless terminated by either party with written notice.

(19) Seminole Electric Cooperative's monthly energy charge based on highest hourly usage during the month.

Schedule Page: 328 Line No.: 15 Column: f

(11) Energy received from Seminole Electric Cooperative interconnections: Alabama Electric Cooperative, American Electric Power, Ameren Transmission, Auburndale Power Partners, Commonwealth Edison Company, DECA, LLC, Duke Energy Corporation, Entergy Electric System, Florida Municipal Power Agency, Florida Power and Light, Gainesville Regional Utilities, City of Homestead, Louisiana Generating Incorporated, City of New Smyrna Beach, Orlando Utilities Commission, Kissimmee Utility Authority, City of Lakeland, Reedy Creek Improvement District, South Carolina Electric and Gas Company, Southern Company, City of Tallahassee, and Tampa Electric Company.

Schedule Page: 328 Line No.: 16 Column: c

(18) All long-term contract classifications remain in effect for life unless terminated by either party with written notice.

Schedule Page: 328 Line No.: 17 Column: b

(12) Energy received from Florida Municipal Power Agency, Florida Power and Light, Gainesville Regional Utilities, Jacksonville Electric Authority, City of New Smyrna Beach, Orlando Utilities, Kissimmee Utility Authority, City of Lakeland, Reedy Creek Improvement District, Seminole Electric Cooperative, Southern Company, and Tampa Electric Company.

Schedule Page: 328 Line No.: 17 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 1 Column: b

(13) Energy received from Alabama Electric Cooperative, American Electric Power, Ameren Transmission, Commonwealth Edison Company, Cinergy Corporation, Carolina Power and Light, DECA, LLC, Dayton Power and Light, Duke Energy Corporation, Entergy Electric System, Florida Municipal Power Agency, Florida Power and Light, Grand River Dam Authority, Gainesville Regional Utilities, Jacksonville Electric Authority, Louisiana Generation Incorporated, City of New Smyrna Beach, Orlando Utilities Commission, City of Lakeland,

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
FOOTNOTE DATA			

Reedy Creek Improvement District, South Carolina Public Service Authority, South Carolina Electric and Gas, Seminole Electric Cooperative, Shady Hills Power Company, LLC, Southern Company, and City of Tallahassee.

Schedule Page: 328.1 Line No.: 1 Column: e
(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 1 Column: f
(13) Energy received from Alabama Electric Cooperative, American Electric Power, Ameren Transmission, Commonwealth Edison Company, Cinergy Corporation, Carolina Power and Light, DECA, LLC, Dayton Power and Light, Duke Energy Corporation, Entergy Electric System, Florida Municipal Power Agency, Florida Power and Light, Grand River Dam Authority, Gainesville Regional Utilities, Jacksonville Electric Authority, Louisiana Generation Incorporated, City of New Smyrna Beach, Orlando Utilities Commission, City of Lakeland, Reedy Creek Improvement District, South Carolina Public Service Authority, South Carolina Electric and Gas, Seminole Electric Cooperative, Shady Hills Power Company, LLC, Southern Company, and City of Tallahassee.

Schedule Page: 328.1 Line No.: 2 Column: c
(20) Energy delivered to Crystal River No. 3 participants which include City of Alachua, City of Bushnell, Kissimmee, Leesburg, New Smyrna Beach, City of Ocala, Orlando Utilities, City of Gainesville, and Seminole Electric Cooperative.

Schedule Page: 328.1 Line No.: 2 Column: e
(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 2 Column: g
(20) Energy delivered to Crystal River No. 3 participants which include City of Alachua, City of Bushnell, Kissimmee, Leesburg, New Smyrna Beach, City of Ocala, Orlando Utilities, City of Gainesville, and Seminole Electric Cooperative.

Schedule Page: 328.1 Line No.: 3 Column: e
(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 4 Column: b
(3) Power Marketer with no control area.

Schedule Page: 328.1 Line No.: 4 Column: e
(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 5 Column: b
(3) Power Marketer with no control area.

Schedule Page: 328.1 Line No.: 5 Column: e
(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 6 Column: e
(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 7 Column: b
(3) Power Marketer with no control area.

Name of Respondent Florida Power Corporation	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 328.1 Line No.: 7 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 8 Column: b

(3) Power Marketer with no control area.

Schedule Page: 328.1 Line No.: 8 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 9 Column: b

(3) Power Marketer with no control area.

Schedule Page: 328.1 Line No.: 9 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 10 Column: b

(3) Power Marketer with no control area.

Schedule Page: 328.1 Line No.: 10 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 11 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 12 Column: b

(3) Power Marketer with no control area.

Schedule Page: 328.1 Line No.: 12 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 13 Column: b

(3) Power Marketer with no control area.

Schedule Page: 328.1 Line No.: 13 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 14 Column: b

(3) Power Marketer with no control area.

Schedule Page: 328.1 Line No.: 14 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 15 Column: b

(14) All service (OS) are classified as hour-by-hour transmission service transactions.

Schedule Page: 328.1 Line No.: 15 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 16 Column: b

(14) All service (OS) are classified as hour-by-hour transmission service transactions.

Name of Respondent	This Report is:	Date of Report	Year of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 12/31/2002	Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 328.1 Line No.: 16 Column: c

(14) All service (OS) are classified as hour-by-hour transmission service transactions.

Schedule Page: 328.1 Line No.: 16 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.1 Line No.: 17 Column: b

(14) All service (OS) are classified as hour-by-hour transmission service transactions.

Schedule Page: 328.1 Line No.: 17 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.2 Line No.: 1 Column: b

(3) Power Marketer with no control area.

Schedule Page: 328.2 Line No.: 1 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.2 Line No.: 2 Column: b

(3) Power Marketer with no control area.

Schedule Page: 328.2 Line No.: 2 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.2 Line No.: 3 Column: b

(14) All service (OS) are classified as hour-by-hour transmission service transactions.

Schedule Page: 328.2 Line No.: 3 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.2 Line No.: 4 Column: b

(15) Energy Received from Florida Municipal Power Agency and Tampa Electric Company.

Schedule Page: 328.2 Line No.: 4 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.2 Line No.: 4 Column: f

(15) Energy Received from Florida Municipal Power Agency and Tampa Electric Company.

Schedule Page: 328.2 Line No.: 5 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.2 Line No.: 6 Column: b

(17) Energy received from Gainesville Regional Utilities and Reedy Creek Improvement District.

Schedule Page: 328.2 Line No.: 6 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.2 Line No.: 7 Column: b

(3) Power Marketer with no control area.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2002	Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 328.2 Line No.: 7 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Schedule Page: 328.2 Line No.: 8 Column: b

(3) Power Marketer with no control area.

Schedule Page: 328.2 Line No.: 8 Column: e

(21) FERC Electric Tariff 1st Revised Vol. 6.

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002		Year of Report Dec. 31, 2002	
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")							
<p>1. Report all transmission, i.e., wheeling of electricity provided to respondent by other electric utilities, cooperatives, municipalities, or other public authorities during the year.</p> <p>2. In column (a) report each company or public authority that provide transmission service. Provide the full name of the company; abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider.</p> <p>3. Provide in column (a) subheadings and classify transmission service purchased from other utilities as: "Delivered Power to Wheeler" or "Received Power from Wheeler."</p> <p>4. Report in columns (b) and (c) the total Megawatt-hours received and delivered by the provider of the transmission service.</p> <p>5. In columns (d) through (g), report expenses as shown on bills or vouchers rendered to the respondent. In column (d), provide demand charges. In column (e), provide energy charges related to the amount of energy transferred. In column (f), provide the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (f). Report in column (9) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero ("0") column (g). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last Line. Provide a total amount in columns (b) through (g) as the last Line. Energy provided by the respondent for the wheeler's transmission losses should be reported on the Electric Energy Account, Page 401. If the respondent received power from the wheeler, energy provided to account for Losses should be reported on Line 19. Transmission By Others Losses, on Page 401. Otherwise, Losses should be reported on line 27, Total Energy Losses, Page 401.</p> <p>7. Footnote entries and provide explanations following all required data.</p>							
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
		Megawatt-hours Received (b)	Megawatt-hours Delivered (c)	Demand Charges (\$) (d)	Energy Charges (\$) (e)	Other Charges (\$) (f)	Total Cost of Transmission (\$) (g)
1	"Delivered Power to						
2	Wheeler"						
3	Florida Power & Light	910	910	1,177,877			1,177,877
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
	TOTAL	910	910	1,177,877			1,177,877

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues				
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses				
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities				
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	55,669			
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
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30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	55,669			

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
 (Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
 2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
 3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
 Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
 In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
 For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
 4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges					
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited Term Electric Plant (Acc 404) (c)	Amortization of Other Electric Plant (Acc 405) (d)	Total (e)
1	Intangible Plant		14,229,278		14,229,278
2	Steam Production Plant	48,748,495			48,748,495
3	Nuclear Production Plant	30,025,946			30,025,946
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	32,691,552	1,293,358		33,984,910
7	Transmission Plant	21,264,380			21,264,380
8	Distribution Plant	89,989,162			89,989,162
9	General Plant	7,842,306	113,570		7,955,876
10	Common Plant-Electric				
11	TOTAL	230,561,841	15,636,206		246,198,047

B. Basis for Amortization Charges

Account 404

 Subaccount 370.1 - Meters (Energy Conservation)
 Subaccount 398.1 - Miscellaneous Equipment (Energy Conservation)
 ASL = 5 Years NSR = 0%
 Accrual Rate = 20%

Account 405

 Subaccount 303 - Intangible Plant
 ASL = 5 Years NSR = 0%
 Accrual Rate = 20%

Subaccount 303.1 - Intangible Plant - CSS
 ASL = 10 Years NSR = 0%
 Accrual Rate = 10%

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002		Year of Report Dec. 31, 2002	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	See Footnote						
13							
14							
15							
16							
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Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Florida Power Corporation	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	12/31/2002	Dec 31, 2002
FOOTNOTE DATA			

Schedule Page: 336 Line No.: 12 Column: a

Per the instruction #3 for Section C, Page 336 - All available information was adequately reported during the FERC Form 1 submission of 2001. Therefore, only accounts with changes to Estimated Avg. Life, Net Salvage (Percent), Applied Depreciation Rates (Percent), Mortality Curve Type or Average Remaining Life would be listed.

No accounts appear to have any changes that would warrant listing in the 2002 FERC Form 1 submission.

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Miscellaneous Expenses Relating to:				
2	Various FPSC & FERC Dockets		1,133,894	1,133,894	
3					
4					
5					
6					
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45					
46	TOTAL		1,133,894	1,133,894	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
Electric	9280000	1,133,894					1
							2
							3
							4
							5
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							10
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							43
							44
		1,133,894					45
							46

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
DISTRIBUTION OF SALARIES AND WAGES					
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
1	Electric				
2	Operation				
3	Production	51,079,415			
4	Transmission	10,146,658			
5	Distribution	28,068,212			
6	Customer Accounts	24,444,107			
7	Customer Service and Informational	7,784,685			
8	Sales	2,566,923			
9	Administrative and General	29,896,562			
10	TOTAL Operation (Enter Total of lines 3 thru 9)	153,986,562			
11	Maintenance				
12	Production	33,773,229			
13	Transmission	1,918,697			
14	Distribution	2,988,923			
15	Administrative and General	2,986,920			
16	TOTAL Maint. (Total of lines 12 thru 15)	41,667,769			
17	Total Operation and Maintenance				
18	Production (Enter Total of lines 3 and 12)	84,852,644			
19	Transmission (Enter Total of lines 4 and 13)	12,065,355			
20	Distribution (Enter Total of lines 5 and 14)	31,057,135			
21	Customer Accounts (Transcribe from line 6)	24,444,107			
22	Customer Service and Informational (Transcribe from line 7)	7,784,685			
23	Sales (Transcribe from line 8)	2,566,923			
24	Administrative and General (Enter Total of lines 9 and 15)	32,883,482			
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	195,654,331	13,112,106	208,766,437	
26	Gas				
27	Operation				
28	Production-Manufactured Gas				
29	Production-Nat. Gas (Including Expl. and Dev.)				
30	Other Gas Supply				
31	Storage, LNG Terminating and Processing				
32	Transmission				
33	Distribution				
34	Customer Accounts				
35	Customer Service and Informational				
36	Sales				
37	Administrative and General				
38	TOTAL Operation (Enter Total of lines 28 thru 37)				
39	Maintenance				
40	Production-Manufactured Gas				
41	Production-Natural Gas				
42	Other Gas Supply				
43	Storage, LNG Terminating and Processing				
44	Transmission				
45	Distribution				
46	Administrative and General				
47	TOTAL Maint. (Enter Total of lines 40 thru 46)				

Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Total Operation and Maintenance				
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)				
50	Production-Natural Gas (Including Expl. and Dev.) (Total lines 29,				
51	Other Gas Supply (Enter Total of lines 30 and 42)				
52	Storage, LNG Terminating and Processing (Total of lines 31 thru				
53	Transmission (Lines 32 and 44)				
54	Distribution (Lines 33 and 45)				
55	Customer Accounts (Line 34)				
56	Customer Service and Informational (Line 35)				
57	Sales (Line 36)				
58	Administrative and General (Lines 37 and 46)				
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)				
60	Other Utility Departments				
61	Operation and Maintenance				
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	195,654,331	13,112,106	208,766,437	
63	Utility Plant				
64	Construction (By Utility Departments)				
65	Electric Plant	79,655,979		79,655,979	
66	Gas Plant				
67	Other (provide details in footnote):				
68	TOTAL Construction (Total of lines 65 thru 67)	79,655,979		79,655,979	
69	Plant Removal (By Utility Departments)				
70	Electric Plant				
71	Gas Plant				
72	Other (provide details in footnote):				
73	TOTAL Plant Removal (Total of lines 70 thru 72)				
74	Other Accounts (Specify, provide details in footnote):				
75	Stores Exp Undistributed		502,278	502,278	
76	Clearing Accounts	8,176,789	78,966	8,255,755	
77	Misc. Deferred Debits	1,679,894		1,679,894	
78	All Other Accounts	282,096	433,526	715,622	
79					
80					
81					
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	10,138,779	1,014,770	11,153,549	
96	TOTAL SALARIES AND WAGES	285,449,089	14,126,876	299,575,965	

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Name of Respondent Florida Power Corporation		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002	
MONTHLY PEAKS AND OUTPUT						
<p>1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>2. Report in column (b) the system's energy output for each month such that the total on Line 41 matches the total on Line 20.</p> <p>3. Report in column (c) a monthly breakdown of the Non-Requirements Sales For Resale reported on Line 24. include in the monthly amounts any energy losses associated with the sales so that the total on Line 41 exceeds the amount on Line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.</p> <p>4. Report in column (d) the system's monthly maximum megawatt Load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c)</p> <p>5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).</p>						
NAME OF SYSTEM: 7818						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	3,407,283	87,282	9,045	9	8-9 A.M.
30	February	2,872,560	194,056	8,295	28	8-9 A.M.
31	March	3,284,869	119,681	7,818	3	8-9 A.M.
32	April	3,451,944	71,222	6,712	22	5-6 P.M.
33	May	3,874,934	34,201	7,450	3	5-6 P.M.
34	June	3,804,536	38,219	7,700	13	12-1 A.M.
35	July	4,162,948	58,855	8,388	17	5-6 P.M.
36	August	4,154,250	47,327	8,109	6	5-6 P.M.
37	September	4,114,758	48,109	7,761	18	5-6 P.M.
38	October	3,881,254	26,405	7,243	7	5-6 P.M.
39	November	3,088,149	100,474	6,336	11	3-4 P.M.
40	December	3,475,730	180,709	7,337	16	8-9 A.M.
41	TOTAL	43,573,215	1,006,540			

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Anclote</i> (b)	Plant Name: <i>Bartow</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1974	1958				
4	Year Last Unit was Installed	1978	1963				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1112.40	494.40				
6	Net Peak Demand on Plant - MW (60 minutes)	1019	448				
7	Plant Hours Connected to Load	15446	20626				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	1044	452				
10	When Limited by Condenser Water	993	444				
11	Average Number of Employees	76	81				
12	Net Generation, Exclusive of Plant Use - KWh	4134960000	2081098000				
13	Cost of Plant: Land and Land Rights	1869309	2046939				
14	Structures and Improvements	35825126	18305887				
15	Equipment Costs	220723816	119867247				
16	Total Cost	258418251	140220073				
17	Cost per KW of Installed Capacity (line 5)	232.3069	283.6167				
18	Production Expenses: Oper, Supv, & Engr	463852	505662				
19	Fuel	149756826	72500352				
20	Coolants and Water (Nuclear Plants Only)	0	0				
21	Steam Expenses	365025	387933				
22	Steam From Other Sources	0	0				
23	Steam Transferred (Cr)	0	0				
24	Electric Expenses	-65820	15				
25	Misc Steam (or Nuclear) Power Expenses	5874958	3961878				
26	Rents	0	0				
27	Allowances	0	0				
28	Maintenance Supervision and Engineering	1334719	928104				
29	Maintenance of Structures	512489	56298				
30	Maintenance of Boiler (or reactor) Plant	1309699	1278608				
31	Maintenance of Electric Plant	219518	-38066				
32	Maintenance of Misc Steam (or Nuclear) Plant	3521770	1655142				
33	Total Production Expenses	163293036	81235926				
34	Expenses per Net KWh	0.0395	0.0390				
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas		Oil	Gas	
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBI	MCF		BBI	MCF	
37	Quantity (units) of Fuel Burned	6062939	2150397	0	3112132	1105237	0
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	156942	1035	0	156410	1034	0
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	23.374	4.220	0.000	22.111	4.345	0.000
40	Average Cost of Fuel per Unit Burned	22.884	4.220	0.000	21.204	4.345	0.000
41	Average Cost of Fuel Burned per Million BTU	3.472	4.077	0.000	3.228	4.203	0.000
42	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.042	0.000	0.000	0.042	0.000
43	Average BTU per KWh Net Generation	0.000	10230.000	0.000	0.000	10045.000	0.000

Name of Respondent Florida Power Corporation			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Date of Report (Mo, Da, Yr) 12/31/2002			Year of Report Dec. 31, 2002		
STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)											
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 31, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>											
Plant Name: <i>Crystal River South</i> (d)			Plant Name: <i>Crystal River North</i> (e)			Plant Name: <i>Crystal River</i> (f)			Line No.		
Steam			Steam			Nuclear			1		
Conventional			Conventional			Conventional			2		
1966			1982			1977			3		
1969			1984			1977			4		
964.30			1478.60			801.40			5		
870			1452			774			6		
16314			14644			8692			7		
0			0			0			8		
874			1467			782			9		
865			1437			765			10		
173			152			504			11		
5583544000			8882123000			6700267000			12		
2512007			0			41218			13		
73014732			147997831			215130062			14		
299987044			747391610			568605374			15		
375513783			895389441			783776654			16		
389.4159			605.5657			978.0093			17		
460754			729427			211471			18		
120670867			218163145			31990432			19		
0			0			2930964			20		
1817227			4503660			8618425			21		
0			0			0			22		
0			0			0			23		
496			295			1910			24		
4318318			5707210			33074266			25		
0			0			0			26		
0			0			0			27		
280182			687591			14050181			28		
136908			221681			1527698			29		
623126			8925022			11402843			30		
557348			1882690			1441375			31		
1998922			7142914			1652552			32		
130864148			247963635			106902117			33		
0.0234			0.0279			0.0160			34		
Oil	Coal		Oil	Coal		Oil	Nuclear		35		
BBI	Tons		BBI	Tons		BBI	MMBTU		36		
19992	2169450	0	78485	3390407	0	287	68947790	0	37		
138440	12594	0	138321	12348	0	133400	0	0	38		
30.430	54.364	0.000	39.239	60.847	0.000	31.332	0.000	0.000	39		
29.391	53.662	0.000	38.721	60.790	0.000	30.786	0.324	0.000	40		
5.055	2.131	0.000	6.665	2.462	0.000	5.495	0.416	0.000	41		
0.050	0.000	0.000	0.063	0.000	0.000	0.000	0.004	0.000	42		
9806.000	0.000	0.000	9479.000	0.000	0.000	0.000	10291.000	0.000	43		

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item	Plant Name: <i>Suwannee</i>			Plant Name: <i>Bayboro</i>		
	(a)	(b)			(c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Steam			Gas Turbine		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1953			1973		
4	Year Last Unit was Installed	1956			1973		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	147.00			226.80		
6	Net Peak Demand on Plant - MW (60 minutes)	145			208		
7	Plant Hours Connected to Load	14573			2105		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	146			232		
10	When Limited by Condenser Water	143			184		
11	Average Number of Employees	32			4		
12	Net Generation, Exclusive of Plant Use - KWh	505668000			79536000		
13	Cost of Plant: Land and Land Rights	22059			1597635		
14	Structures and Improvements	4654525			1360938		
15	Equipment Costs	26956826			26041857		
16	Total Cost	31633410			29000430		
17	Cost per KW of Installed Capacity (line 5)	215.1933			127.8679		
18	Production Expenses: Oper, Supv, & Engr	13502			51235		
19	Fuel	23767192			5438772		
20	Coolants and Water (Nuclear Plants Only)	0			0		
21	Steam Expenses	289378			41217		
22	Steam From Other Sources	0			0		
23	Steam Transferred (Cr)	0			0		
24	Electric Expenses	226			0		
25	Misc Steam (or Nuclear) Power Expenses	1963152			402805		
26	Rents	0			0		
27	Allowances	0			0		
28	Maintenance Supervision and Engineering	8025			-484108		
29	Maintenance of Structures	11350			232141		
30	Maintenance of Boiler (or reactor) Plant	103784			0		
31	Maintenance of Electric Plant	93861			997028		
32	Maintenance of Misc Steam (or Nuclear) Plant	1652151			1253151		
33	Total Production Expenses	27902621			7932241		
34	Expenses per Net KWh	0.0552			0.0997		
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas		Oil		
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBI	MCF		BBI		
37	Quantity (units) of Fuel Burned	684413	1460916	0	181414	0	0
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	156928	1028	0	138680	0	0
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	25.867	4.344	0.000	30.004	0.000	0.000
40	Average Cost of Fuel per Unit Burned	24.885	4.344	0.000	29.978	0.000	0.000
41	Average Cost of Fuel Burned per Million BTU	3.776	4.227	0.000	5.147	0.000	0.000
42	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.048	0.000	0.068	0.000	0.000
43	Average BTU per KWh Net Generation	0.000	11450.000	0.000	13285.000	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)											
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 31, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>											
Plant Name: <i>Debary</i> (d)			Plant Name: <i>Intercession City</i> (e)			Plant Name: <i>Suwannee</i> (f)			Line No.		
Gas Turbine			Gas Turbine			Gas Turbines			1		
Conventional			Conventional			Conventional			2		
1975			1974			1980			3		
1992			1992			1980			4		
861.40			1290.20			183.60			5		
715			1124			183			6		
10755			13387			3058			7		
0			0			0			8		
762			1206			201			9		
667			1041			164			10		
17			29			2			11		
514800000			811377000			119783000			12		
2113330			746305			0			13		
9044596			21340657			1440199			14		
130582506			224737122			28914775			15		
141740432			246824084			30354974			16		
164.5466			191.3068			165.3321			17		
430322			904683			77611			18		
35118999			50190169			7883287			19		
0			0			0			20		
123147			111883			76284			21		
0			0			0			22		
0			0			0			23		
0			0			0			24		
1378455			2031232			240052			25		
0			0			0			26		
0			0			0			27		
-295			593438			21			28		
164904			67215			12354			29		
0			0			0			30		
21154			849554			587790			31		
1864109			881529			1064017			32		
39100795			55629703			9941416			33		
0.0760			0.0686			0.0830			34		
Oil	Gas		Oil	Gas		Oil	Gas		35		
BBI	MCF		BBI	MCF		BBI	MCF		36		
464415	4287070	0	453128	7734737	0	90113	1125606	0	37		
138475	1038	0	138333	1036	0	139207	1028	0	38		
33.637	4.449	0.000	32.155	4.512	0.000	34.673	4.375	0.000	39		
34.438	4.449	0.000	33.404	4.512	0.000	32.804	4.375	0.000	40		
5.921	4.288	0.000	5.749	4.354	0.000	5.611	4.255	0.000	41		
0.082	0.000	0.000	0.075	0.000	0.000	0.079	0.000	0.000	42		
13888.000	0.000	0.000	13124.000	0.000	0.000	14061.000	0.000	0.000	43		

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Bartow</i> (b)	Plant Name: <i>Turner</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbines	Gas Turbines
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1972	1970
4	Year Last Unit was Installed	1972	1974
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	222.80	181.00
6	Net Peak Demand on Plant - MW (60 minutes)	203	174
7	Plant Hours Connected to Load	3170	1124
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	219	194
10	When Limited by Condenser Water	187	154
11	Average Number of Employees	6	0
12	Net Generation, Exclusive of Plant Use - KWh	97937000	48715000
13	Cost of Plant: Land and Land Rights	0	824781
14	Structures and Improvements	1074388	976939
15	Equipment Costs	21805245	21184558
16	Total Cost	22879633	22986278
17	Cost per KW of Installed Capacity (line 5)	102.6914	126.9960
18	Production Expenses: Oper, Supv, & Engr	298370	102690
19	Fuel	7911979	4590217
20	Coolants and Water (Nuclear Plants Only)	0	0
21	Steam Expenses	117202	7763
22	Steam From Other Sources	0	0
23	Steam Transferred (Cr)	0	0
24	Electric Expenses	0	0
25	Misc Steam (or Nuclear) Power Expenses	1345004	229516
26	Rents	0	0
27	Allowances	0	0
28	Maintenance Supervision and Engineering	-75554	2566
29	Maintenance of Structures	15935	177726
30	Maintenance of Boiler (or reactor) Plant	0	0
31	Maintenance of Electric Plant	853222	-25260
32	Maintenance of Misc Steam (or Nuclear) Plant	75442	160546
33	Total Production Expenses	10541600	5245764
34	Expenses per Net KWh	0.1076	0.1077
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBI	MCF
37	Quantity (units) of Fuel Burned	89867	1065096
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	137964	1035
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	33.874	4.520
40	Average Cost of Fuel per Unit Burned	34.351	4.520
41	Average Cost of Fuel Burned per Million BTU	5.928	4.367
42	Average Cost of Fuel Burned per KWh Net Gen	0.098	0.000
43	Average BTU per KWh Net Generation	16575.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)											
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 31, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>											
Plant Name: <i>Avon Park</i> (d)			Plant Name: <i>Higgins</i> (e)			Plant Name: <i>Tiger Bay</i> (f)			Line No.		
Gas Turbines			Gas Turbines			Gas Turbines			1		
Conventional			Conventional			Conventional			2		
1968			1969			1995			3		
1968			1971			1995			4		
67.60			153.40			227.00			5		
58			128			215			6		
1261			2658			7888			7		
0			0			0			8		
64			134			223			9		
52			122			207			10		
0			0			1			11		
25470000			71776000			1412706000			12		
67207			184271			0			13		
429406			706189			4610421			14		
8265946			15886265			83682481			15		
8762559			16776725			88292902			16		
129.6237			109.3659			388.9555			17		
152720			89543			39235			18		
1972811			5129586			40871668			19		
0			0			0			20		
-666513			56047			59205			21		
0			0			0			22		
0			0			0			23		
0			0			0			24		
119942			206573			817168			25		
0			0			0			26		
0			0			0			27		
9648			14145			1210859			28		
5743			28937			55143			29		
0			230			0			30		
51215			838183			499508			31		
193729			116361			3213043			32		
1839295			6479605			46765829			33		
0.0722			0.0903			0.0331			34		
Oil	Gas		Oil	Gas		Gas					35
BBI	MCF		BBI	MCF		BBI					36
17993	304036	0	0	1156382	0	10592735	0	0			37
138345	1036	0	0	1036	0	1037	0	0			38
33.777	4.438	0.000	0.000	4.458	0.000	3.858	0.000	0.000			39
34.598	4.438	0.000	0.000	4.458	0.000	3.858	0.000	0.000			40
5.954	4.284	0.000	0.000	4.304	0.000	3.720	0.000	0.000			41
0.098	0.000	0.000	0.000	0.007	0.000	0.029	0.000	0.000			42
16469.000	0.000	0.000	0.000	1669.000	0.000	7777.000	0.000	0.000			43

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 37) and average cost per unit of fuel burned (Line 40) must be consistent with charges to expense accounts 501 and 547 (Line 41) as show on Line 19. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Rio Pinar</i> (b)	Plant Name: <i>Univ. of Florida</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	Gas Turbines	Gas Turbines
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1970	1994
4	Year Last Unit was Installed	1970	1994
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	19.30	43.00
6	Net Peak Demand on Plant - MW (60 minutes)	15	38
7	Plant Hours Connected to Load	268	8178
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	16	41
10	When Limited by Condenser Water	13	35
11	Average Number of Employees	0	11
12	Net Generation, Exclusive of Plant Use - KWh	3352000	368346000
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	71472	6310763
15	Equipment Costs	2972934	35154539
16	Total Cost	3044406	41465302
17	Cost per KW of Installed Capacity (line 5)	157.7412	964.3093
18	Production Expenses: Oper, Supv, & Engr	0	414476
19	Fuel	357157	13278399
20	Coolants and Water (Nuclear Plants Only)	0	0
21	Steam Expenses	4170	62940
22	Steam From Other Sources	0	0
23	Steam Transferred (Cr)	0	0
24	Electric Expenses	0	0
25	Misc Steam (or Nuclear) Power Expenses	26874	360870
26	Rents	0	0
27	Allowances	0	0
28	Maintenance Supervision and Engineering	836	95665
29	Maintenance of Structures	24268	15800
30	Maintenance of Boiler (or reactor) Plant	0	0
31	Maintenance of Electric Plant	8396	535825
32	Maintenance of Misc Steam (or Nuclear) Plant	94733	1002507
33	Total Production Expenses	516434	15766482
34	Expenses per Net KWh	0.1541	0.0428
35	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Oil
36	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBI	BBI
37	Quantity (units) of Fuel Burned	9897	3652534
38	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	138356	1031
39	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	35.751	3.623
40	Average Cost of Fuel per Unit Burned	36.087	3.623
41	Average Cost of Fuel Burned per Million BTU	6.210	3.514
42	Average Cost of Fuel Burned per KWh Net Gen	0.107	0.036
43	Average BTU per KWh Net Generation	17157.000	10222.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)									
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 24 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 31, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>									
Plant Name: <i>Hines Energy Complex</i> (d)			Plant Name: (e)			Plant Name: (f)			Line No.
Gas Turbines									1
Conventional									2
1999									3
1999									4
548.00 0.00 0.00									5
506 0 0									6
7879 0 0									7
0 0 0									8
529 0 0									9
482 0 0									10
37 0 0									11
3034621000 0 0									12
11012624 0 0									13
16134850 0 0									14
272011453 0 0									15
299158927 0 0									16
545.9105 0.0000 0.0000									17
155204 0 0									18
93356129 0 0									19
0 0 0									20
72247 0 0									21
0 0 0									22
0 0 0									23
0 0 0									24
1398062 0 0									25
0 0 0									26
0 0 0									27
1823020 0 0									28
35878 0 0									29
0 0 0									30
-270452 0 0									31
5273922 0 0									32
101844010 0 0									33
0.0336 0.0000 0.0000									34
Oil	Gas								35
Bbl	MCF								36
0	21529211	0	0	0	0	0	0	0	37
0	1037	0	0	0	0	0	0	0	38
17.281	4.322	0.000	0.000	0.000	0.000	0.000	0.000	0.000	39
0.000	4.322	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	4.167	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.031	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	7358.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43

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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	500KV LINES	OVERHEAD						
2	CENTRAL FLORIDA	KATHLEEN	500.00	500.00	ST	44.22		1
3	CRYSTAL RIVER SUB	BROOKRIDGE	500.00	500.00	ST	34.40		1
4	BROOKRIDGE	LAKE TARPON	500.00	500.00	ST	37.63		1
5	CRYSTAL RIVER SUB	CENTRAL FLORIDA	500.00	500.00	ST	52.91		1
6								
7	230 KV LINES	UNDERGROUND						
8	BARTOW PLANT	NORTHEAST	230.00	230.00	HPOF	3.91		1
9	BARTOW PLANT	NORTHEAST	230.00	230.00	HPOF	3.98		1
10								
11	230 KV LINES	OVERHEAD						
12	CENTRAL FLORIDA	CFO 72	69.00	230.00	WP	0.28		1
13					ST		18.28	1
14	FX 24	FX 68	69.00	230.00	ST		4.17	1
15	PT ST JOE	ST JOE IND	69.00	230.00	ST		1.43	1
16	PS 130	SES 4	69.00	230.00	SP		1.01	1
17	CFO 87	CFO 72 1/2	69.00	230.00	ST		3.77	1
18	WINDERMERE	WIC 7	69.00	230.00	CP		0.88	1
19	WINDERMERE	WXO 9	69.00	230.00	WH		1.07	1
20	AVON PARK	AF 44	115.00	230.00	ST		4.30	1
21	AVON PARK	FORT MEADE	230.00	230.00	ST	4.30		1
22					CP	2.01		
23					WH	19.86		
24					WP	0.94		
25					SP		1.22	
26	AVON PARK	FISHEATING CREEK	230.00	230.00	SP	9.02		1
27					CP	17.05		
28					WH	3.29		
29	ANCLOTE PLANT	LARGO	230.00	230.00	SH	15.29		1
30					SP	8.54		
31	ANCLOTE PLANT	EAST CLEARWATER	230.00	230.00	SH		15.30	1
32	ANCLOTE PLANT	SEVEN SPRINGS	230.00	230.00	SP	7.71		1
33	ALTAMONTE	WOODSMERE	230.00	230.00	WP	0.10		1
34					ST		0.56	
35					WH	10.20		
36					TOTAL	3,960.70	446.63	79

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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
2156 KCM ACSR	2,099,487	20,117,954	22,217,441					2
2335 KCM ACSR	12,767	12,202,249	12,215,016					3
2335 KCM ACSR								4
2335 KCM ACSR	9,840	8,756,291	8,766,131					5
								6
								7
2500 KCM CU		2,088,494	2,088,494					8
2500 KCM CU	251,470	2,109,689	2,361,159					9
								10
								11
795 KCM AAC		93,899	93,899					12
1590 KCM ACSR								13
795 KCM AAC		380,735	380,735					14
795 KCM ACSR	11,479	56,836	68,315					15
795 KCM ACSR	40,406	1,080,009	1,120,415					16
1590 KCM ACSR		258,006	258,006					17
954 KCM ACSR	272,999	1,513,006	1,786,005					18
954 KCM ACSR	269,521	3,653,235	3,922,756					19
4/0 CU	303,961	2,371,449	2,675,410					20
1081 KCM ACSR	85,476	3,416,959	3,502,435					21
954 KCM ACSR								22
954 KCM ACSR								23
954 KCM ACSR								24
954 KCM ACSR								25
1590 KCM ACSR	481,954	8,826,523	9,308,477					26
1590 KCM ACSR								27
1590 KCM ACSR								28
1590 KCM ACSR	389,829	5,616,793	6,006,622					29
1590 KCM ACSR								30
1590 KCM ACSR		635,748	635,748					31
2335 KCM ACAR	1,145,863	1,387,207	2,533,070					32
1590 KCM ACSR	43,803	1,550,285	1,594,088					33
1590 KCM ACSR								34
1590 KCM ACSR								35
	41,848,845	484,528,936	526,377,781	56,406	7,489,914		7,546,320	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
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- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					SP	0.82		
2	BARCOLA	LAKELAND WEST	230.00	230.00	WH	18.68		1
3	BROOKRIDGE	BROOKRIDGE	230.00	230.00	WP	0.21		1
4	CRYSTAL RIVER	CURLEW	230.00	230.00	ST	77.82	72.50	1
5	CRYSTAL RIVER	ANDERSON	230.00	230.00	ST	53.36	39.59	1
6	CRYSTAL RIVER	FT. WHITE	230.00	230.00	WH	73.31		1
7	CENTRAL FLORIDA	SILVER SPRINGS	230.00	230.00	ST	27.49	5.51	1
8					CP	0.69		
9	CFS 1	SORRENTO	230.00	230.00	CP	14.65		1
10					SP	14.82		
11	CENTRAL FLORIDA	WINDERMERE	230.00	230.00	ST	46.61	46.61	1
12	CRAWFORDVILLE	PERRY	230.00	230.00	ST	12.09		1
13					WH	40.35		
14	CRAWFORDVILLE	PORT ST. JOE	230.00	230.00	WH	58.85		1
15					SP	2.65		
16					SH	0.65		
17	CC-248	SEVEN SPRINGS	230.00	230.00	ST		2.90	1
18	DEBARY	ALTAMONTE	230.00	230.00	SP	3.40	8.59	1
19					WH	3.06		
20					ST	0.63	3.36	
21					CP	0.49	0.42	
22	DEBARY	DELAND WEST	230.00	230.00	WH	7.15		1
23					WP	1.94		
24					CP	1.13		
25	DEBARY	NORTH LONGWOOD	230.00	230.00	WH	1.32		1
26					CH		0.54	
27					ST	3.36		
28					CP	0.42		
29					SP	9.15		
30	DEARMAN	SILVER SPRINGS	230.00	230.00	CP	4.27		1
31					ST		1.21	
32	DEBARY	WINTER SPRINGS	230.00	230.00	WH	3.23		1
33					SP	16.78		
34					ST	0.58		
35	FORT WHITE	SILVER SPRINGS	230.00	230.00	ST	1.46		1
36					TOTAL	3,960.70	446.63	79

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR								1
1590 KCM ACSR	133,007	2,576,890	2,709,897					2
1590 KCM ACSR		110,272	110,272					3
1590 KCM ACSR	1,266,890	10,762,869	12,029,759					4
1590 KCM ACSR	774,675	6,750,321	7,524,996					5
954 KCM ACSR	219,431	5,397,859	5,617,290					6
1590 KCM ACSR	439,516	3,220,391	3,659,907					7
1590 KCM ACSR								8
1590 KCM ACSR	1,621,137	10,713,298	12,334,435					9
1590 KCM ACSR								10
1590 KCM ACSR	1,128,343	5,903,286	7,031,629					11
954 KCM ACSR	439,029	4,537,970	4,976,999					12
954 KCM ACSR								13
954 KCM ACSR	176,825	5,706,281	5,883,106					14
954 KCM ACSR								15
954 KCM ACSR								16
1590 KCM ACSR	66,391	139,498	205,889					17
1590 KCM ACSR	271,527	2,250,763	2,522,290					18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590/1431 KCM								21
1590 KCM ACSR	557,537	2,493,378	3,050,915					22
1590 KCM ACSR								23
1590 KCM ACSR								24
954 KCM ACSR	129,493	2,918,991	3,048,484					25
954 KCM ACSR								26
1590 KCM ACSR								27
1431 KCM ACSR								28
1590 KCM ACSR								29
954 KCM ACSR	195,181	1,614,155	1,809,336					30
954 KCM ACSR								31
1590 KCM ACSR	1,073,673	10,865,156	11,938,829					32
1590 KCM ACSR								33
1590 KCM ACSR								34
795 KCM ACSR	449,980	4,431,032	4,881,012					35
	41,848,845	484,528,936	526,377,781	56,406	7,489,914		7,546,320	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
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Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					SL	4.99		
2					CH	64.80		
3					CP	3.21		
4	FSP 1	PASADENA	230.00	230.00	CP	0.20		1
5					SP	3.66		
6	FORT MEADE	VANDOLAH	230.00	230.00	SP	1.20		1
7					WH	21.05		
8					CP	1.80		
9	FORT MEADE	WEST LAKE WALES	230.00	230.00	ST	3.07		1
10					WH	16.80		
11	TIGER BAY	TECO	230.00	230.00	CP	0.10		1
12					ST	5.86		
13					WH	1.28		
14	HINES ENERGY	FORT MEADE	230.00	230.00	SP	6.45		1
15	HINES ENERGY	BARCOLA	230.00	230.00	SP	3.09		1
16	HINES ENERGY	TIGER BAY	230.00	230.00	SP	2.25		
17	HINES PLANT	HINES	230.00	230.00	SP	1.64		
18	OLD SUB NORTH	NEW SUB NORTH	230.00	230.00	SP	0.22		1
19	KATHLEEN	LAKELAND	230.00	230.00	WH	14.50		1
20					CP	1.31		
21	KATHLEEN	ZEPHYRHILLS	230.00	230.00	WH	0.83		1
22					CP	8.70		
23					WP	1.35		
24	LARGO	PASADENA	230.00	230.00	ST		1.61	1
25					SP	13.13		
26	LAKE TARPON	CURLEW	230.00	230.00	ST	4.32		1
27	LAKE TARPON	HIGGINS	230.00	230.00	CP	2.57		1
28					SP	3.02		
29	CURLEW	CLEARWATER	230.00	230.00	SP	14.49		1
30					CP	2.90		
31	CC 248	SEVEN SPRINGS	230.00	230.00	ST	2.90		1
32	LAKE TARPON	TECO EXIST	230.00	230.00	ST	0.68		1
33					SP	0.81		
34	NORTHEAST	CUR CC 301	230.00	230.00	ST	16.95	12.78	1
35	NORTHEAST	FSP 1	230.00	230.00	CP	0.16		1
36					TOTAL	3,960.70	446.63	79

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TRANSMISSION LINE STATISTICS (Continued)

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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 KCM ACSR								1
795 KCM ACSR								2
954 KCM ACSR								3
1590 KCM ACSR	2,510	858,026	860,536					4
1590 KCM ACSR								5
954 KCM ACSR	63,923	3,216,807	3,280,730					6
954 KCM ACSR								7
954 KCM ACSR								8
1081 KCM ACAR	55,284	1,294,309	1,349,593					9
1081 KCM ACAR								10
1590/1081 KCM	2,353	378,382	380,735					11
1081 KCM ACAR								12
1081/954 KCM								13
954 KCM ACSR		2,805,003	2,805,003					14
954 KCM ACSR		1,531,577	1,531,577					15
954 KCM ACSR		1,455,041	1,455,041					16
954 KCM ACSR		182,380	182,380					17
2335 KCM ACAR		194,088	194,088					18
1590 KCM ACSR	485,915	2,921,127	3,407,042					19
1590 KCM ACSR								20
1590 KCM ACSR	275,097	3,010,806	3,285,903					21
1590 KCM ACSR								22
1590 KCM ACSR								23
1590 KCM ACSR	152,473	2,700,828	2,853,301					24
1590 KCM ACSR								25
1590 KCM ACSR		955,417	955,417					26
1590 KCM ACSR	15,699	1,499,798	1,515,497					27
1590 KCM ACSR								28
1590 KCM ACSR	412,563	8,575,830	8,988,393					29
1590 KCM ACSR								30
1590 KCM ACSR	189,338	694,404	883,742					31
1590 KCM ACSR		197,855	197,855					32
1590 KCM ACSR								33
1590 KCM ACSR	1,517,258	2,482,574	3,999,832					34
1590 KCM ACSR	288,076	1,369,702	1,657,778					35
	41,848,845	484,528,936	526,377,781	56,406	7,489,914		7,546,320	36

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Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					SP	8.16		
2	NORTH LONGWOOD	PIEDMONT	230.00	230.00	SP	0.31	4.04	1
3					WH	6.16		
4	NORTH LONGWOOD	FP&L CO TIE	230.00	230.00	SP	4.04		1
5					WH	2.77		
6	NORTH LONGWOOD	RIO PINAR	230.00	230.00	SP	0.58	3.94	1
7					CP	0.21		
8					AT	10.91		
9	NEWBERRY	WILCOX	230.00	230.00	SP	19.33		1
10	NORTHEAST	PINELLAS	230.00	230.00	CP	1.90		1
11	PIEDMONT	SORRENTO	230.00	230.00	SP	4.24		1
12					CP	6.45		
13					WH	4.79		
14	PIEDMONT	WOODSMERE	230.00	230.00	WH	6.72		1
15	PORT ST. JOE	GULF POWER	230.00	230.00	ST	33.99		1
16	RIO PINAR	OUC TIE	230.00	230.00	SP	0.52		1
17					AT	2.19		
18	CFO 89	DELAND WEST	230.00	230.00	SL	39.93		1
19					SH	0.92		
20					SP	1.57		
21	SUWANNEE	FORT WHITE	230.00	230.00	ST	38.08		1
22	SLX 1	OUC SO WD	230.00	230.00	CP	2.40		1
23					WP	2.22		
24	SUWANNEE	PERRY	230.00	230.00	ST	28.61		1
25	SUWANNEE PEAKERS	SUWANNEE	230.00	230.00	WH	0.63		1
26	SUWANNEE	GEORGIA	230.00	230.00	ST	18.36		1
27	TIGER BAY	FORT MEADE 2	230.00	230.00	SP	0.44	1.78	1
28	ULMERTON	LARGO	230.00	230.00	ST	5.05		1
29	WINDERMERE	INTERCESSION CITY	230.00	230.00	WH	9.80		1
30					CP	0.27		
31					SP	5.33	4.85	
32	WINDERMERE	WOODSMERE	230.00	230.00	WH	4.68		1
33					ST	1.82		
34	WEST LAKE WALES	INTERCESSION CITY	230.00	230.00	WH	29.34		1
35					SP	0.65		
36					TOTAL	3,960.70	446.63	79

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TRANSMISSION LINE STATISTICS (Continued)

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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1081 KCM ACAR								1
954 KCM ACSR	16,834	512,535	529,369					2
954 KCM ACSR								3
954 KCM ACSR	207,841	1,123,050	1,330,891					4
954 KCM ACSR								5
1590 KCM ACSR	420,736	1,976,421	2,397,157					6
954 KCM ACSR								7
954 KCM ACSR								8
1590 KCM ACSR	661,118	5,775,605	6,436,723					9
954 KCM ACSR		4,498	4,498					10
1590 KCM ACSR	574,273	4,917,855	5,492,128					11
1590 KCM ACSR								12
1590 KCM ACSR								13
954 KCM ACSR	15,605	491,284	506,889					14
795 KCM ACSR	71,747	2,297,172	2,368,919					15
954 KCM ACSR	100,034	704,855	804,889					16
954 KCM ACSR								17
1590 KCM ACSR	54,890	6,226,547	6,281,437					18
1590 KCM ACSR								19
1590 KCM ACSR								20
954 KCM ACSR	196,750	2,362,830	2,559,580					21
954 KCM ACSR	121,530	1,160,369	1,281,899					22
954 KCM ACSR								23
795 KCM ACSR	151,754	1,320,102	1,471,856					24
795 KCM ACSR		8,063	8,063					25
954 KCM ACSR	104,190	1,110,240	1,214,430					26
954 KCM ACSR		747,871	747,871					27
1590 KCM ACSR	601,048	578,997	1,180,045					28
954 KCM ACSR	135,968	2,654,588	2,790,556					29
954 KCM								30
1622ACSS TW								31
1590 KCM ACSR	19,739	876,994	896,733					32
1590 KCM ACSR								33
954/1081 KCM	174,960	2,279,762	2,454,722					34
1622ACSS TW								35
	41,848,845	484,528,936	526,377,781	56,406	7,489,914		7,546,320	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	WEST LAKE WALES	FP&L CO	230.00	230.00	AT	58.48		1
2	WEST LAKE WALES	TECO	230.00	230.00	AT	2.29		1
3	WOODSMERE	WIW 45	230.00	230.00	ST		0.92	1
4	WINDERMERE	OUC TIE	230.00	230.00	WH	1.31		1
5								
6								
7								
8								
9								
10	OTHER TRANS. LINES	OVERHEAD 115 & 69				2,540.61	183.49	
11	OTHER TRANS. LINES	UNDERGROUND 115				47.29		
12								
13	Total Overhead Transmission	Line Expenses				3,960.70	446.63	79
14		(230, 115, 69 Kv)						
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	3,960.70	446.63	79

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR	595,327	4,760,766	5,356,093					1
954 KCM ACSR	17,342	232,082	249,424					2
954 KCM ACSR		4,479	4,479					3
954 KCM ACSR		431,758	431,758					4
								5
								6
								7
								8
								9
	19,697,048	237,399,143	257,096,191					10
	88,132	11,739,339	11,827,471			203	203	11
								12
	41,848,845	484,528,936	526,377,781			203	203	13
				56,406	7,489,711		7,546,117	14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	41,848,845	484,528,936	526,377,781	56,406	7,489,914		7,546,320	36

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	CLL-50	Industrial Park	3.80	CP	15.00	1	1
2	CET-105	Avalon Loop	0.20	CP	15.00	1	1
3	FTO-95	Lockwood	1.30	CP	15.00	1	1
4	Ft. White	Suwannee AM.	4.70	CP	15.00	1	1
5	Waukeelah	Chaires	11.05	CP	15.00	1	1
6	ICB-275	Westridge LP.	0.10	CP	15.00	1	1
7	West Chapman	Alafaya	2.58	CP	15.00	1	1
8	RW-131	Magnolia Rch	2.03	CP	15.00	1	1
9	Tavares	Deer Island	3.78	CP	15.00	1	1
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		29.54		135.00	9	9

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	
4/0	ACSR	V	69		798,427	296,393	1,094,820	1
795	AAC	V	69		235,675	71,792	307,467	2
795	AAC	V	69		754,068	174,245	928,313	3
4/0	ACSR	V	115		718,381	341,594	1,059,975	4
4/0	ACSR	V	115		2,040,207	1,535,515	3,575,722	5
795	AAC	V	69		80,465	19,380	99,845	6
795	AAC	V	69		1,707,989	373,882	2,081,871	7
795	AAC	V	69		566,182	92,481	658,663	8
795	AAC	V	69		815,130	290,851	1,105,981	9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
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								41
								42
								43
					7,716,524	3,196,133	10,912,657	44

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	32ND STREET - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	40TH STREET - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	51ST STREET - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
4	ALDERMAN - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
5	BAYVIEW - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
6	BAYWAY - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	BELLEAIR - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
8	BROOKER CREEK - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
9	CENTRAL PLAZA - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	CLEARWATER - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
11	CROSS BAYOU - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
12	CROSSROADS - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	CURLEW - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	DENHAM - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
15	DISSTON - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	67.00	
16			115.00	13.00	
17	DUNEDIN - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
18	ELFERS - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
19	FLORA MAR - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
20	GATEWAY - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
21	HIGHLANDS - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
22	KENNETH - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	MAXIMO - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
24	NEW PORT RICHEY - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
25	OAKHURST - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
26	OLDSMAR - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	PALM HARBOR - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
28			230.00	67.00	
29	PILSBURY - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
30	PORT RICHEY WEST - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
31	SAFETY HARBOR - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
32	SEMINOLE - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	230.00	67.00	
33			67.00	13.00	
34	SIXTEENTH ST. - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
35	STARKEY ROAD - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
36	TAYLOR AVE. - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
37	TRI-CITY - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	ULMERTON WEST - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
39	VINOY - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	WALSINGHAM - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
60	2					2
80	2					3
90	3					4
100	2					5
40	1					6
80	2					7
60	2					8
60	2					9
120	4					10
150	3					11
80	2					12
90	3					13
90	3					14
150	1					15
80	2					16
60	3					17
100	2					18
100	2					19
90	3					20
80	2					21
60	2					22
150	3					23
60	2					24
90	3					25
15	2					26
60	2					27
200	1					28
100	2					29
90	3					30
80	2					31
250	1					32
100	2					33
80	2					34
80	2					35
80	2					36
60	2					37
80	2					38
100	2					39
100	2					40

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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ZEPHYRHILLS - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	ZEPHYRHILLS NORTH - SUNCOAST FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
3			230.00	69.00	
4	ADAMS - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
5	ALACHUA - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
6	APPALACHICOLA - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
7	BEACON HILL - NORTH FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	BELLEVIEW - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
9	BEVERLY HILLS - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	BUSHNELL - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
11	CARRABELLE - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
12	CENTER HILL - NORTH FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	CIRCLE SQUARE - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
14	CITRUS HILL - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
15	COLEMAN - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
16	CROSS CITY - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
17	CRYSTAL RIVER NORTH - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
18	DUNNELLON - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
19	EAGLES NEST - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
20	EAST POINT - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
21	FLORAL CITY - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
22	FOLEY - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
23	GA PACIFIC - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
24	HAMMOCK - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
25			67.00	4.00	
26	HIGH SPRINGS - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
27	HOMOSASSA - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	INVERNESS - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	67.00	
29			115.00	67.00	
30			67.00	13.00	
31	LADY LAKE - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
32	LAKE WEIR - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
33	MADISON - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
34	MARICAMP - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
35	MARTIN - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
36	MONTICELLO - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
37	NEWBERRY - NORTH FLORIDA REGION	DIST - UNATTENDED	230.00	67.00	
38			67.00	13.00	
39	ORANGE BLOSSOM - NORTH FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	PERRY NORTH - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
40	2					2
250	1					3
20	1					4
10	1					5
13	1					6
10	1					7
44	2					8
60	2					9
13	1					10
13	1					11
10	1					12
20	2					13
22	1					14
30	2					15
13	1					16
19	1					17
50	2					18
19	2					19
13	1					20
10	1					21
40	2					22
10	1					23
20	1					24
19	2					25
13	1					26
20	1					27
150	1					28
100	1					29
60	2					30
29	2					31
19	2					32
40	2					33
19	2					34
20	1					35
40	2					36
100	1					37
13	1					38
40	2					39
20	1					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	PORT ST. JOE IND. - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	REDDICK - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
3	RIVER JUNCTION - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
4	ST. GEORGE ISLAND - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
5	SANTOS - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
6	SILVER SPRINGS SHORE - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
7	SOPCHOPPY - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
8	ST MARKS - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
9	TANGERINE - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	TRENTON - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
11	TROPIC TERRACE - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
12	TWIN COUNTY RANCH - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	WAUKEENAH - NORTH FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	WEIRSDALE - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
15	WILDWOOD CITY - NORTH FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	WILLISTON - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
17	WILLISTON TOWN - NORTH FLORIDA REGION	DIST - UNATTENDED	13.00	4.00	
18	ZUBER - NORTH FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
19	ALAFAYA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
20	APOPKA SOUTH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
21	AVON PARK NORTH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
22	BABSON PARK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
23	BARBERVILLE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
24			115.00	67.00	
25	BARNUM CITY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
26	BAY RIDGE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
27	BAYHILL - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
28	BITHLO - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
29	BOGGY MARSH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
30	BONNET CREEK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
31	CABBAGE ISLAND - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
32	CASSADAGA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
33	CASSELBERRY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
34	CELEBRATION - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	CENTRAL PARK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
36	CITRUSVILLE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
37	CLARCONA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
38	CLEAR SPRINGS EAST - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	25.00	
39			67.00	4.00	
40	CLERMONT - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
20	1					1
22	2					2
19	1					3
20	1					4
13	1					5
40	2					6
10	1					7
10	1					8
60	2					9
10	1					10
40	2					11
22	2					12
20	1					13
19	2					14
28	1					15
13	1					16
10	2					17
29	2					18
60	2					19
90	3					20
40	2					21
20	1					22
40	2					23
23	1					24
19	1					25
40	2					26
90	3					27
50	2					28
40	2					29
60	2					30
21	2					31
60	2					32
120	3					33
60	2					34
90	3					35
20	1					36
90	3					37
20	1					38
19	2					39
60	2					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CONWAY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	COUNTRY OAKS - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
3	CROOKED LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
4	CURRY FORD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	67.00	
5	CYPRESSWOOD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
6	DAVENPORT - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
7	DELAND - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
8	DELAND EAST - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
9	DELTONA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
10			115.00	13.00	
11	DELTONA EAST - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
12	DESOTO CITY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
13	DINNER LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
14	DOUGLAS AVENUE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
15	DUNDEE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
16	EAST LAKE WALES - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
17	EAST ORANGE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
18	EATONVILLE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
19	ECON - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
20	EUSTIS - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
21	EUSTIS SOUTH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
22	FERN PARK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
23	FISHEATING CREEK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
24			67.00	13.00	
25	FOUR CORNERS - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
26	FROSTPROOF - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
27	GROVELAND - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
28	HAINES CITY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
29	HEMPLE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
30	HOLOPAW - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	25.00	
31	HORSE CREEK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	15.00	
32	HOWEY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
33	HUNTERS CREEK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
34	INTERNATIONAL DRIVE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
35	ISLEWORTH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
36	KELLER ROAD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
37	LAKE ALOMA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
38	SEBRING EAST - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	LAKE EMMA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	LAKE HELEN - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
40	2					1
19	2					2
10	1					3
50	1					4
40	2					5
20	1					6
100	2					7
90	3					8
75	1					9
120	3					10
60	2					11
19	2					12
79	2					13
60	2					14
20	1					15
21	2					16
60	3					17
90	3					18
100	2					19
60	2					20
63	2					21
30	1					22
150	1					23
29	2					24
60	2					25
50	2					26
19	2					27
80	2					28
60	2					29
25	2					30
11	1					31
13	1					32
40	2					33
50	1					34
19	2					35
54	2					36
100	2					37
20	1					38
100	2					39
19	2					40

Name of Respondent Florida Power Corporation	This Report Is:		Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LAKE MARION - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	LAKE OF THE HILLS - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	LAKE PLACID - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
4	LAKE WALES - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
5	LAKE WILSON - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	67.00	
6			67.00	13.00	
7	LAKEWOOD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
8	LAKE LUNTZ - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	LEASURE LAKES - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
10	LIBSON - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
11	LOCKWOOD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
12	LONGWOOD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
13	MAGNOLIA RANCH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
14	MAITLAND - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
15	MONTEVERDE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
16	MOUNT DORA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
17	MYRTLE LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
18	NARCOOSSEE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
19	NORTH FT. MEADE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	25.00	
20	OCOOEE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
21	OKAHUMPKA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
22	ORANGE CITY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	15.00	
23			115.00	13.00	
24	ORANGEWOOD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
25	OVIEDO - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
26	PARKWAY - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
27	PEACE CREEK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	25.00	
28	PINECASTLE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
29	PLYMOUTH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
30	POINCIANNA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
31	REEDY LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
32	ROCKLAND - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	SAND LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
34	SHINGLE CREEK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
35	SKY LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	67.00	
36			67.00	13.00	
37	SOUTH FT. MEADE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
38			115.00	25.00	
39	SPRING LAKE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
40	SUN' N LAKES - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
20	1					1
20	1					2
40	2					3
80	3					4
150	1					5
20	1					6
55	2					7
30	1					8
11	1					9
40	2					10
30	1					11
40	2					12
10	1					13
90	3					14
40	2					15
40	2					16
100	2					17
90	3					18
13	1					19
90	3					20
40	2					21
212	1					22
60	2					23
100	2					24
90	3					25
40	2					26
30	1					27
40	2					28
33	2					29
60	2					30
40	2					31
20	1					32
80	2					33
60	2					34
200	1					35
90	3					36
25	1					37
19	1					38
90	3					39
40	2					40

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	TAFT - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
2	TAUNTON ROAD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
3	UMATILLA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
4	UNIV OF CENTRAL FLORIDA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
5	UNIV OF CENTRAL FLORIDA NORTH - CENTRAL FLORIDA	DIST - UNATTENDED	67.00	13.00	
6	VINELAND - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
7	WAUCHULA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
8	WEKIVA - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
9	WELCH ROAD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
10	WEST CHAPMAN - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
11	WEST DAVENPORT - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
12	WESTRIDGE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	WEWAHOOTEE - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
14			13.00	4.00	
15	WINTER GARDEN - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
16	WINTER PARK - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
17	WINTER PARK EAST - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
18			230.00	69.00	
19	WINTER SPRINGS - CENTRAL FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
20			67.00	13.00	
21	ZELLWOOD - CENTRAL FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
22	SUBSTATIONS AT VARIOUS LOCATIONS	DIST - UNATTENDED			
23	TOTAL DISTRIBUTION (278 SUBSTATIONS)		20007.00	3759.00	
24					
25	ANCLOTE PLANT - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
26			230.00	25.00	
27			230.00	4.16	
28			15.00	4.16	
29			15.00	25.00	
30			25.00	4.00	
31	BARTOW PLANT - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
32			230.00	13.00	
33	BAYBORO - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
34	EAST CLEARWATER - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
35			230.00	67.00	
36			115.00	67.00	
37			67.00	13.00	
38	HIGGINS PLANT - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
39			230.00	115.00	
40	HUDSON - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	

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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
20	1					2
40	2					3
60	2					4
60	2					5
40	2					6
19	2					7
150	3					8
50	1					9
60	2					10
19	2					11
20	1					12
10	1					13
9	1					14
60	2					15
120	4					16
100	2					17
250	1					18
250	1					19
90	3					20
40	2					21
1116						22
13849	398					23
						24
100	2					25
1240	2					26
40	1					27
30	1					28
25	1					29
30	1					30
300	4					31
480	4					32
304	4					33
222	1					34
250	1					35
200	1					36
150	3					37
335	5					38
150	1					39
500	2					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LAKE TARPON - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	13.00
2			500.00	230.00	
3	LARGO - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
4			230.00	67.00	
5	NORTHEAST - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
6			230.00	115.00	
7	PASADENA - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
8	PASADENA - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
9	SEVEN SPRINGS - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
10			230.00	115.00	
11	TARPON SPRINGS - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
12			115.00	67.00	
13	ULMERTON - SUNCOAST FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
14			230.00	115.00	
15	ARCHER - NORTH FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
16			230.00	67.00	
17	BROOKRIDGE - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
18			500.00	230.00	13.00
19	BROOKSVILLE - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
20			115.00	13.00	
21	BROOKSVILLE WEST - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
22	CENTRAL FLORIDA - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
23			500.00	230.00	13.00
24	CRAWFORDVILLE - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
25			67.00	7.00	
26	CRYSTAL RIVER EAST - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
27	CRYSTAL RIVER PLANT - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	25.00	
28			230.00	13.00	
29			500.00	25.00	
30	DRIFTON - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
31	FORT WHITE - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
32			67.00	13.00	
33			115.00	67.00	
34	GUMBAY - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
35	HAVANA - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
36	HOLDER - NORTH FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
37			230.00	115.00	
38			230.00	69.00	
39	IDYLWILD - NORTH FLORIDA REGION	TRANS - UNATTENDED	131.00	67.00	
40	INGLIS - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
750	1					1
750	1					2
100	2					3
600	3					4
100	2					5
400	2					6
250	1					7
80	2					8
60	2					9
750	3					10
100	2					11
150	1					12
100	2					13
400	2					14
10	2					15
150	1					16
500	2					17
750	1					18
250	2					19
60	2					20
250	1					21
450	2					22
1500	2					23
100	1					24
3	1					25
250	1					26
1850	4					27
80	2					28
1760	2					29
105	2					30
100	1					31
6	1					32
75	1					33
75	1					34
75	1					35
10	1					36
250	1					37
250	1					38
150	1					39
100	1					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1			67.00	13.00	
2	JASPER - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
3			67.00	13.00	
4	MARTIN WEST - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
5	PERRY - NORTH FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
6			230.00	67.00	
7	PORT ST. JOE - NORTH FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
8	PORT ST. JOE - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
9	QUINCY - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
10	ROSS PRAIRIE - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
11	SILVER SPRINGS - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
12			67.00	13.00	
13	SUWANNEE 230KV - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	13.00	
14			230.00	115.00	
15	SUWANNEE RIVER PLANT - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
16	TALLAHASSEE - NORTH FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
17	WILCOX - NORTH FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
18	ALTAMONTE - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
19			67.00	13.00	
20	AVON PARK PLANT - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
21			230.00	67.00	
22			115.00	69.00	
23			69.00	13.00	
24	BARCOLA - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
25	CAMP LAKE - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
26	CANOE CREEK - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	13.00	
27	CLERMONT EAST - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
28	DEBARY - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	13.00	
29	DELAND WEST - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
30			115.00	67.00	
31	FORT MEADE - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
32			67.00	13.00	
33			115.00	67.00	
34			230.00	115.00	
35	GRIFFIN - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
36	HAINES CREEK - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
37	HINES ENERGY COMPLEX - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	16.00	
38	INTERCESSION CITY - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
39			230.00	13.00	
40			230.00	67.00	

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
9	1					1
45	1					2
14	1					3
200	1					4
40	2					5
250	2					6
40	2					7
200	2					8
75	1					9
250	1					10
250	1					11
20	1					12
256	2					13
400	2					14
178	4					15
120	2					16
150	1					17
200	1					18
100	2					19
49	3					20
200	1					21
150	1					22
64	1					23
150	1					24
150	1					25
30	1					26
250	1					27
835	7					28
200	1					29
125	1					30
200	1					31
10	1					32
60	1					33
150	1					34
150	1					35
250	1					36
615	3					37
335	4					38
955	8					39
250	1					40

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	KATHLEEN - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	13.00
2	LOCKHART - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	13.00	
3	MEADOW WOODS SO. - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
4			67.00	13.00	
5	NORTH BARTOW - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
6	NORTH LONGWOOD - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	13.00	
7			230.00	67.00	
8			230.00	115.00	
9	NORTH LONGWOOD - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	115.00	67.00	
10	PIEDMONT - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
11			230.00	67.00	
12	RIO PINAR - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
13			67.00	13.00	
14	SORRENTO - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
15	TURNER PLANT - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	
16			115.00	67.00	
17			67.00	13.00	
18	VANDOLAH - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
19	WEST LAKE WALES - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	67.00	13.00	
20			230.00	67.00	
21	WINDERMERE - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
22			67.00	13.00	
23			67.00	2.00	
24	WOODSMERE - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	67.00	
25			67.00	13.00	
26	LAKE BRYAN - CENTRAL FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
27			67.00	13.00	
28	SUBSTATIONS AT VARIOUS LOCATIONS				
29					
30	TOTAL TRANSMISSION(90 SUBSTATIONS)		22113.00	7039.32	52.00
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Florida Power Corporation	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 12/31/2002	Year of Report Dec. 31, 2002
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SUBSTATIONS (Continued)

5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
750	1					1
100	2					2
200	1					3
50	2					4
150	1					5
100	2					6
250	1					7
150	1					8
150	1					9
100	2					10
250	1					11
350	2					12
120	3					13
250	1					14
325	3					15
160	2					16
60	3					17
400	2					18
13	1					19
250	1					20
200	1					21
19	2					22
1	1					23
250	1					24
40	2					25
400	2					26
90	3					27
						28
						29
31258	214					30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Diversification Report

Florida Power Corporation

December 31, 2002

SIGNATURE PAGE

I certify that I am the responsible accounting officer of
FLORIDA POWER CORPORATION
that I have examined the following report; that to the best of my knowledge,
information, and belief, all statements of fact contained in the said report are true
and the said report is a correct statement of the business and affairs of the above-
named respondent in respect to each and every matter set forth therein during the
period from January 1, 2002 to December 31, 2002, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations
were determined consistent with the methods reported to this Commission on the
appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing
with the intent to mislead a public servant in the
performance of his official duty shall be guilty of
a misdemeanor of the second degree, punishable as
provided in s. 775.082, s. 775.083, or s. 775.084.

4/23/03
Date

Mark A. Myers
Name


Signature

Vice President, Finance
Title

Affiliation of Officers and Directors

Company: Florida Power Corporation

For the Year Ended December 31, 2002

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Bruce M. Baldwin	VP - Combustion Turbine Operations Progress Energy	None	
Robert H. Bazemore, Jr.	VP & Controller Progress Energy Service Company	None	
William Cavanaugh III	Officer & Director, Florida Power Corp Chairman & CEO, Progress Energy	Board of Directors	Duke Realty Corp. Indianapolis, IN
		Board of Directors	Southeastern Electric Exchange Atlanta, GA
		Board of Directors	NC Business Council of Management & Development Raleigh, NC
		Board of Directors	US Chamber of Commerce Washington, DC
		Board of Directors	Edison Electric Institute Washington, DC
		Board of Directors Executive Committee	Nuclear Energy Institute Washington, DC
		Board of Visitors	University of North Carolina Kenan Flagler School of Business Chapel Hill, NC
		Board of Directors	Research Triangle Foundation Research Triangle Park, NC
		Chairman	World Assoc. of Nuclear Operators - Atlanta Center Atlanta, GA
		President's Council	Tulane University New Orleans, LA
		Advisory Board	Tulane University, School of Engineering New Orleans, LA

Affiliation of Officers and Directors

Company: Florida Power Corporation

For the Year Ended December 31, 2002

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Robert G. Cutlip	VP - Real Estate Progress Energy Service Co.	Vice-Chair	National Assoc. of Industrial and Office Properties Herndon, VA
		Vice-Chair	Morrisville Chamber of Commerce Morrisville, NC
Fred N. Day, IV	Director, Florida Power Corp Exec. VP - Energy Delivery, CP&L	Director	Palmetto Business Forum Columbia, SC 29211
		Director	Advanced Energy Corporation Raleigh, NC
		Director	NC State Engineering Foundation Raleigh, NC
		Director	NC Zoological Society Asheboro, NC
		Director	Greater Triangle Regional Council Research Triangle Park, NC
Vincent Dolan	VP - Corp. Relations & Admin. Svcs. Florida Power Corporation	Trustee	Florida TaxWatch Tallahassee, FL
Rodney Gaddy	VP - South Central Region Florida Power Corporation	Director	Metro Orlando Economic Development Commission Orlando, FL
		Director	Nehemiah Based Academy Orange Co. Sheriff's Office Orlando, FL
		Director	Take Stock in Children Jacksonville, FL
		Trustee	Orlando Regional Chamber of Commerce Founding Trustees Orlando, FL
		Director	Orlando Regional Chamber of Commerce Orlando, FL
		Director	Boys & Girls Clubs of Central Florida Orlando, FL

Affiliation of Officers and Directors

Company: Florida Power Corporation

For the Year Ended December 31, 2002

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Rodney Gaddy (contd)		Director	Economic Development Council Foundation for Education Orlando, FL
		Director	Florida Council on Economic Education Tampa, FL
H. William Habermeyer	Officer & Director, Florida Power Corp President & CEO, Florida Power Corp	Board Member	SunTrust Bank Tampa Bay Reg. Advisory Tampa, FL
		Board Member	Enterprise Florida Orlando, FL
		Board Member	Pinellas Co. Board of Education Largo, FL
		Board Member	Florida Chamber of Commerce Tallahassee, FL
		Board Member	Tampa Bay Partnership Tampa, FL
		Officer	Florida Electric Power Coordinating Group Tampa, FL
		Board Member	USF Foundation Board of Trustees Tampa, FL
		Board Member	Salvador Dali Museum St. Petersburg, FL
		Board Member	Boys & Girls Club of the Suncoast St. Petersburg, FL
		Board Member	Museum of Fine Arts St. Petersburg, FL
R. Erik Hansen	VP - System Planning & Operations Progress Energy, Inc.	None	

Affiliation of Officers and Directors

Company: Florida Power Corporation

For the Year Ended December 31, 2002

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
C. S. Hinnant	Sr. Vice President & Chief Nuclear Officer - Nuclear Generation Progress Energy, Inc.	None	
William D. Johnson	Director, Florida Power Corp President & CEO Progress Energy Service Company	Trustee	Meredith College Raleigh, NC
		Board Member	Golden LEAF Raleigh, NC
		Board Member	National Coal Council, Washington, DC
Michael A. Lewis	VP - Coastal Region Florida Power Corporation	Director	Jr. Achievement of West Central Florida Clearwater, FL
		Director	United Way of Pinellas Co., Inc Clearwater, FL
		Director	Performing Arts Center Foundation, Inc. Clearwater, FL
		Director	FL International Museum St. Petersburg, FL
		Member	University of Florida Business Advisory Comm. Gainesville, FL
		Director	Coalition for a Safe & Drug Free St. Petersburg, Inc. St. Petersburg, FL
		Board of Trustees	Academy Prep Center of St. Petersburg St. Petersburg, FL
		Board of Trustees	All Children's Hospital St. Petersburg, FL
		Director	Raleigh Vocational Center, Inc. Raleigh, NC
R. Tucker Mann	VP - Customer Service Progress Energy	Director	Raleigh Vocational Center, Inc. Raleigh, NC

Affiliation of Officers and Directors

Company: Florida Power Corporation

For the Year Ended December 31, 2002

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Robert B. McGehee	Director, Florida Power Corp President & COO Progress Energy, Inc.	Board Member	Carolina Ballet Raleigh, NC
Robert D. Morehead	VP - Energy Delivery Services Florida Power Corporation	Trustee Foundation Director	Mahaffey Theater St. Pete College Foundation
Mark A. Myers	VP - Finance Florida Power Corporation	Board Member	Goodwill Industries - Suncoast St. Petersburg, FL
		Board of Trustees	American Stage Theater St. Petersburg, FL
		Board of Advisors	Florida Orchestra, Tampa, FL
William S. Orser	Director, Florida Power Corp Group President - Energy Supply Progress Energy, Inc.	Board Member	Assoc. of Edison Illuminating Companies Birmingham, AL
		Board Member	NC Partnership for Excellence Smithfield, NC
		Vice President & Treasurer	Food Bank of North Carolina Raleigh, NC
		Trustee	Montreat College Montreat, NC
		Co-Chair	The Nature Conservancy/Forever Wild Campaign Durham, NC
Billy R. Raley	VP - North Central Region Florida Power Corporation	Trustee	Stetson University Deland, FL
		Board Member	Seminole Community College Sanford, FL

Affiliation of Officers and Directors

Company: Florida Power Corporation

For the Year Ended December 31, 2002

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Sarah S. Rogers	VP - Transmission Florida Power Corporation	None	
Peter M. Scott, III	Officer & Director, Florida Power Corp Exec. VP & CFO Progress Energy Service Company	Brd of Governors Vice Chair	Capital City Club Raleigh, NC
		Director	North Carolina Museum of Art Foundation Raleigh, NC
		Brd of Governors Member	Research Triangle Institute Research Triangle Park, NC
Frank A. Schiller	VP - Legal, General Counsel Progress Energy Service Company	None	
Robert Sipes	VP - Distribution Ops & Support Florida Power Corporation	None	
Thomas R. Sullivan	VP - Treasury & Treasurer Progress Energy Service Company	None	
E. Michael Williams	Sr. VP - Power Operations Progress Energy, Inc.	None	
Lloyd Yates	VP - Fossil Generation Progress Energy, Inc.	None	
Dale E. Young	VP - Crystal River Nuclear Plant Progress Energy, Inc.	None	

Business Contracts with Officers, Directors and Affiliates

Company: Florida Power Corporation
For the Year Ended December 31, 2002

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Vincent Dolan	Florida TaxWatch	8,500	Donation
Rodney Gaddy	Metro Orlando Econ Dev Comm	50,000	Donation
	Nehemiah Based Academy	27,000	Donation
	Take Stock in Children	2,000	Donation
	Orlando Regional Chamber of Commerce	117,899	Donation
	Boys & Girls Clubs of Central Florida	2,500	Donation
	Economic Dev Council Foundation for Education	1,519	Donation
	Fla Council on Economic Education	15,000	Donation
H. William Habermeyer	SunTrust Bank (Tampa)	593,763	Line Of Credit
	Enterprise Florida	10,000	Donation
	Fla Chamber of Commerce	5,000	Donation
	Tampa Bay Partnership	7,000	Donation
	Fla Electric Power Coordination Group	134,714	Dues
	Boys & Girls Club of the Suncoast	9,000	Donation
William D. Johnson	Meredith College	13,500	Donation
	Golden LEAF	400	Dues
	National Coal Council	15,000	Donation

Business Contracts with Officers, Directors and Affiliates

Company: Florida Power Corporation
For the Year Ended December 31, 2002

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Michael A. Lewis	Jr. Achievement of West Central Florida	14,450	Donation
	Florida International Museum	25,000	Donation
	University of Florida Business Advisory Committee	100	Donation
	Academy Prep Center of St. Petersburg (Education)	10,150	Donation
Robert B. McGehee	Carolina Ballet	24,350	Donation
Robert D. Morehead	Mahaffey Theater	2,000	Donation
Mark Myers	Goodwill Industries	4,162	Donation
William S. Orser	Food Bank of North Carolina	3,130	Donation
	Montreat College	2,250	Donation
	The Nature Conservancy/Forever Wild Campaign	13,617	Donation
Billy R. Raley	Stetson University	13,500	Donation
	Seminole Community College	8,500	Donation
Peter M. Scott III	Capital City Club	185,841	Donation
	North Carolina Museum of Art Foundation	1,770	Donation

Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return

Company: Florida Power Corporation
For the Year Ended December 31, 2002

		For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).						
Line No.	(a) Description	(b) Gross Operating Revenues per Page 300	(c) Interstate and Sales for Resale Adjustments	(d) Adjusted Intrastate Gross Operating Revenues (b-c)	(e) Gross Operating Revenues per RAF Return	(f) Interstate and Sales for Resale Adjustments	(g) Adjusted Intrastate Gross Operating Revenues (e-f)	(h) Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448) See Note A	\$2,724,244,341	\$44,386,744	\$2,679,857,597	\$2,724,244,341	\$44,386,744	\$2,679,857,597	\$0
2	Sales for Resale (447)	230,362,904	230,362,904	0	230,362,904	230,362,904	0	0
3	Total Sales of Electricity	2,954,607,245	274,749,648	2,679,857,597	2,954,607,245	274,749,648	2,679,857,597	0
4	Provision for Rate Refunds (449.1)	(5,390,945)	(663,560)	(4,727,385)	(5,390,945)	(663,560)	(4,727,385)	0
5	Total Net Sales of Electricity	2,949,216,300	274,086,088	2,675,130,212	2,949,216,300	274,086,088	2,675,130,212	0
6	Forfeited Discounts (450)	8,385,102		8,385,102	8,385,102		8,385,102	0
7	Miscellaneous Service Revenues (451)	18,805,086		18,805,086	18,805,086		18,805,086	0
8	Rent from Electric Property (454)	52,450,042		52,450,042	52,450,042		52,450,042	0
9	Deferred Capacity & Fuel Revenue (4560097.99)	21,001,278		21,001,278	21,001,278		21,001,278	0
10	Unbilled Revenues	(2,598,553)	614,789	(3,213,342)	(2,598,553)	614,789	(3,213,342)	0
11	Wheeling Revenue	34,268,471	34,268,471	0	34,268,471	34,268,471	0	0
12	Other Electric Revenue Interchange Sales	698,860	698,860	0	698,860	698,860	0	0
13	Other Miscellaneous Revenue	506,295		506,295	506,295		506,295	0
14	Total Other Electric Revenues	133,516,581	35,582,120	97,934,461	133,516,581	35,582,120	97,934,461	0
15	Total Gross Operating Revenues	\$3,082,732,881	\$309,668,208	\$2,773,064,673	\$3,082,732,881	\$309,668,208	\$2,773,064,673	\$0

Notes:

- (A) Included in the gross operating revenues are credits related to load management, interruptible services and curtailable services programs. These credits reduce the customers' bills. The revenues related to the credits are included in FPC's gross operating revenues for accounting purposes twice; once through the ECCR recovery collections and again through revenues which are recorded gross of the credits.

***Analysis of Diversification Activity
Changes in Corporate Structure***

***Company: Florida Power Corporation
For the Year Ended December 31, 2002***

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.

Effective Date (a)	Description of Change (b)
	<p style="text-align: center;">See Attached</p>

List of changes from Tuesday, January 01, 2002 to Tuesday, December 31, 2002

Anson County Power, LLC

Formations/Registrations/Qualifications:

Withdrew in North Carolina on Monday, April 15, 2002

C&S Service Co., Ltd (subsequently sold this entity on 10/23/02)

Formations/Registrations/Qualifications:

Qualification in Louisiana on Friday, January 25, 2002

Carolina Power & Light Company

Formations/Registrations/Qualifications:

Qualification in Florida on Thursday, January 03, 2002

Qualification in Virginia on Wednesday, July 24, 2002

Ceredo Liquid Terminal, LLC

Formations/Registrations/Qualifications:

Qualification in West Virginia on Friday, January 11, 2002

Chemetron-Railway Products, Inc.

Formations/Registrations/Qualifications:

Qualification in Wyoming on Monday, September 23, 2002

Cumberland County Power, LLC

Formations/Registrations/Qualifications:

Withdrew in North Carolina on Monday, April 15, 2002

Diamond May Coal Company

DBA's:

Assumed Diamond May Mining Company in Kentucky on Wednesday, June 19, 2002

Diamond May Mining Company

Formations/Registrations/Qualifications:

Withdrew in Florida on Friday, May 31, 2002

Withdrew in Kentucky on Friday, May 31, 2002

Dulcimer Land Company, Inc.

Former Names:

Changed its name from Little Black Mountain Land Company on Friday, June 07, 2002.

Elmwood Marine Services, Inc.

Formations/Registrations/Qualifications:

Withdrew in Kentucky on Thursday, June 06, 2002

FM Industries, Inc.

Change Report

Wednesday, February 12, 2003

DBA's:

Assumed FM Industries of Texas, Inc. in Illinois on Monday, October 07, 2002

Formations/Registrations/Qualifications:

Qualification in Illinois on Monday, October 07, 2002

Florida Power Corporation

DBA's:

Assumed Progress Energy Florida, Inc. in Florida on Monday, September 30, 2002

Kentuckiana Railcar Repair & Storage Facility, LLC

Formations/Registrations/Qualifications:

Qualification in Kentucky on Monday, December 02, 2002

Little Black Mountain Coal Reserves, Inc.

Formations/Registrations/Qualifications:

Withdrew in Kentucky on Friday, May 31, 2002

Withdrew in Virginia on Tuesday, August 06, 2002

Marmet Synfuel, LLC

Formations/Registrations/Qualifications:

Qualification in West Virginia on Monday, January 14, 2002

Murphy Land Company, Inc.

Formations/Registrations/Qualifications:

Withdrew in Virginia on Wednesday, June 19, 2002

Withdrew in Kentucky on Friday, May 31, 2002

PES Engineering Corp.

Former Names:

Changed its name from SRS Engineering Corp. on Wednesday, December 04, 2002.

Powerhouse Square, LLC

Formations/Registrations/Qualifications:

Withdrew in North Carolina on Monday, April 01, 2002

Progress Center II, LLC

Formations/Registrations/Qualifications:

Formation in North Carolina on Wednesday, November 13, 2002

Progress Center, LLC

Formations/Registrations/Qualifications:

Formation in North Carolina on Friday, September 27, 2002

Progress Energy Solutions, Inc.

Formations/Registrations/Qualifications:

Incorporation in North Carolina on Tuesday, September 17, 2002

Qualification in Florida on Wednesday, October 09, 2002

Qualification in Georgia on Thursday, October 10, 2002

Change Report

Wednesday, February 12, 2003

Qualification in South Carolina on Thursday, October 10, 2002

Qualification in Virginia on Thursday, October 10, 2002

Progress Point One, LLC

Formations/Registrations/Qualifications:

Formation in North Carolina on Wednesday, September 18, 2002

Progress Rail Services Corporation

Formations/Registrations/Qualifications:

Qualification in Virginia on Tuesday, August 06, 2002

Progress Real Estate Holdings, Inc.

Formations/Registrations/Qualifications:

Incorporation in North Carolina on Friday, September 27, 2002

Progress Telecom Corporation

Formations/Registrations/Qualifications:

Qualification in Georgia on Thursday, January 17, 2002

Qualification in Tennessee on Friday, January 25, 2002

Qualification in North Carolina on Monday, January 28, 2002

Qualification in New York on Monday, February 11, 2002

Qualification in South Carolina on Thursday, February 21, 2002

Qualification in District of Columbia on Friday, March 01, 2002

Qualification in Pennsylvania on Thursday, June 20, 2002

Qualification in Delaware on Friday, June 21, 2002

Qualification in Maryland on Wednesday, June 26, 2002

Qualification in New Jersey on Thursday, October 24, 2002

Progress Telecom Virginia, LLC

Formations/Registrations/Qualifications:

Formation in Virginia on Monday, January 28, 2002

Progress Vanguard Corporation

Formations/Registrations/Qualifications:

Withdrew in Idaho on Friday, April 26, 2002

Withdrew in Kentucky on Thursday, April 25, 2002

Progress Ventures, Inc.

DBA's:

Assumed Progress Energy Ventures, Inc. in Florida on Wednesday, November 20, 2002

Formations/Registrations/Qualifications:

Qualification in Florida on Wednesday, May 15, 2002

Qualification in Georgia on Wednesday, May 15, 2002

Railcar, Ltd.

DBA's:

Assumed RCL Leasing, Ltd. in Texas on Monday, August 05, 2002

Formations/Registrations/Qualifications:

Qualification in Texas on Monday, August 05, 2002

Change Report

Wednesday, February 12, 2003

Riverside Synfuel LLC

Formations/Registrations/Qualifications:

Formation in West Virginia on Monday, May 20, 2002

S&L Railroad, LLC

Formations/Registrations/Qualifications:

Formation in Nebraska on Thursday, June 20, 2002

Talco Midstream Assets, Ltd.

Formations/Registrations/Qualifications:

Qualification in Louisiana on Friday, January 25, 2002

Tuscarora Power, LLC

Formations/Registrations/Qualifications:

Withdrew in North Carolina on Monday, April 15, 2002

United Industries Corporation

Formations/Registrations/Qualifications:

Qualification in California on Friday, March 15, 2002

WGC Holdco, LLC

Formations/Registrations/Qualifications:

Formation in Texas on Tuesday, April 09, 2002

WGC Merger Sub, Inc.

Formations/Registrations/Qualifications:

Incorporation in Texas on Tuesday, April 09, 2002

Withdrew in Texas on Friday, April 26, 2002

West Generating Company LLC

Formations/Registrations/Qualifications:

Formation in North Carolina on Friday, February 01, 2002

West Generating, LLC

Formations/Registrations/Qualifications:

Formation in Delaware on Thursday, January 24, 2002

Withdrew in Delaware on Thursday, May 09, 2002

Winchester Energy Company, Ltd.

Formations/Registrations/Qualifications:

Qualification in Louisiana on Friday, January 25, 2002

INFORMATION FROM TAX DEPARTMENT WEB SITE

Changes from 12/31/01 to 2/1/02:

- Electric Fuels Corporation changed its name to Progress Fuels Corporation effective 1/2/02.

- Progress Energy, Inc. contributed its Progress Ventures, Inc. stock to Monroe Power Company on 2/1/02.
- Carolina Power & Light Company sold its interest in Rowan County Power, LLC to Progress Genco Ventures, LLC on 2/1/02.
- Monroe Power Company contributed its interest in MPC Generating, LLC to Progress Ventures, Inc. on 2/1/02.
- Progress Ventures, Inc. contributed its interest in MPC Generating, LLC to Progress Genco Ventures, LLC on 2/1/02.
- West Generating Company, LLC was formed under Progress Genco Ventures, LLC on 2/1/02.
- Progress Telecom Virginia, LLC was formed under Progress Telecom Corporation on 1/28/02.

Changes from 2/1/02 to 2/15/02:

- Progress Ventures, Inc. acquired LG&E Power Monroe LLC, which was renamed Walton County Power, LLC, on 2/15/02.
- Progress Ventures, Inc. acquired LG&E Power Tiger Creek LLC, which was renamed Washington County Power, LLC, on 2/15/02.

Changes from 2/15/02 to 5/1/02:

- Anson County Power LLC, Cumberland County Power LLC, and Tuscarora Power LLC (single-member LLCs under Progress Ventures, Inc.) were dissolved effective 4/15/02.
- Monroe Power Company changed its name to PV Holdings, Inc. effective 4/16/02.
- WGC Holdco, LLC was formed under Progress Energy, Inc. on 4/26/02.
- Progress Energy, Inc. acquired a 99% limited partnership interest in, and WGC Holdco, LLC acquired a 1% general partnership interest in, Westchester Gas Company, Ltd. effective 4/26/02.
- Progress Energy, Inc. contributed its interests in WGC Holdco, LLC and Westchester Gas Company, Ltd. to Florida Progress Corporation, then to Progress Capital Holdings, Inc., and finally to Progress Fuels Corporation effective 5/1/02. As a result of this series of contributions, Progress Fuels Corporation now owns 100% of WGC Holdco, LLC (which in turn owns a 1% general partnership interest in Westchester Gas Company, Ltd.) and 99% of Westchester Gas Company, Ltd. NOTE THE CREATION OF A NEW PAGE ON THE LEGAL ENTITY CHART TO CAPTURE GAS OPERATION OF PROGRESS FUELS (NEW PAGE 3). ALSO NOTE THAT MESA HYDROCARBONS, INC. HAS BEEN MOVED FROM PAGE 2 TO PAGE 3.
- Richmond County Power, LLC was dissolved effective 4/17/02.
- CPL Newco, Inc. was dissolved effective 5/1/02.

Changes from 5/1/02 to 6/30/02:

- Effective 5/20/02, Riverside Synfuel, LLC was formed under Progress Fuels Corporation as a single-member LLC.
- Effective 5/31/02, PMCC, Inc. merged into Powell Mountain Coal Company, Inc.
- Effective 5/31/02, Powell Mountain, Inc. merged into Powell Mountain Coal Company, Inc.
- Effective 5/31/02, Powell Mountain Coal Company, Inc. distributed the stock of Murphy Land Company, Inc., to Progress Fuels Corporation.
- Effective 5/31/02, Dulcimer Land Company was dissolved; its assets were distributed to its partners, Murphy Land Company, Inc. (20%) and Little Black Mountain Coal Reserves, Inc. (80%).
- Effective 5/31/02, Murphy Land Company, Inc. merged into Little Black Mountain Land Company with the newly-merged company taking the name of Dulcimer Land Company, Inc.
- Effective 5/31/02, Little Black Mountain Coal Reserves, Inc. merged into Dulcimer Land Company, Inc. (f/k/a: Little Black Mountain Land Company).
- Effective 5/31/02, Diamond May Mining Company merged into Diamond May Coal Company. Diamond May Coal Company is filing for permission to conduct business under the name of Diamond May Mining Company.
- Retroactive to 11/2000, the following adjustments should be noted to the Corporate Legal Entity Chart:
 - Westmoreland-Fort Drum, LP is owned 88.9% by PEC Fort Drum, Inc.
 - Westpower-Fort Drum LLP is owned 75% by Westmoreland-Fort Drum, LP.
 - Black River Limited Partnership is owned 15% by Westpower-Fort Drum LLP.
- Effective 6/20/02, S&L Railroad, LLC was formed under Progress Rail Services Corp. as a single member LLC

Changes from 6/30/02 to 9/1/02:

- Effective retroactive to 5/21/02, Caronet, Inc.'s interest in Interpath Communications, Inc. changed to approximately 20% (was 35%).
- Effective 7/9/02, Strategic Resource Solutions Corp. (SRS) sold Spectrum Controls, Inc.

Changes from 9/1/02 to 9/30/02:

- Effective 9/26/02, CP&L obtained a 50% interest in the newly-formed Progress Point One, LLC; the other 50% interest is held by an unrelated party.
- Effective 9/27/02, Progress Real Estate Holdings, Inc. was formed under Progress Energy, Inc.
- Effective 9/27/02, Progress Center, LLC was formed as a single member LLC under Progress Real Estate Holdings, Inc.
- Effective 9/30/02, Progress Energy Solutions, Inc. was formed under SRS Corp.

Change Report

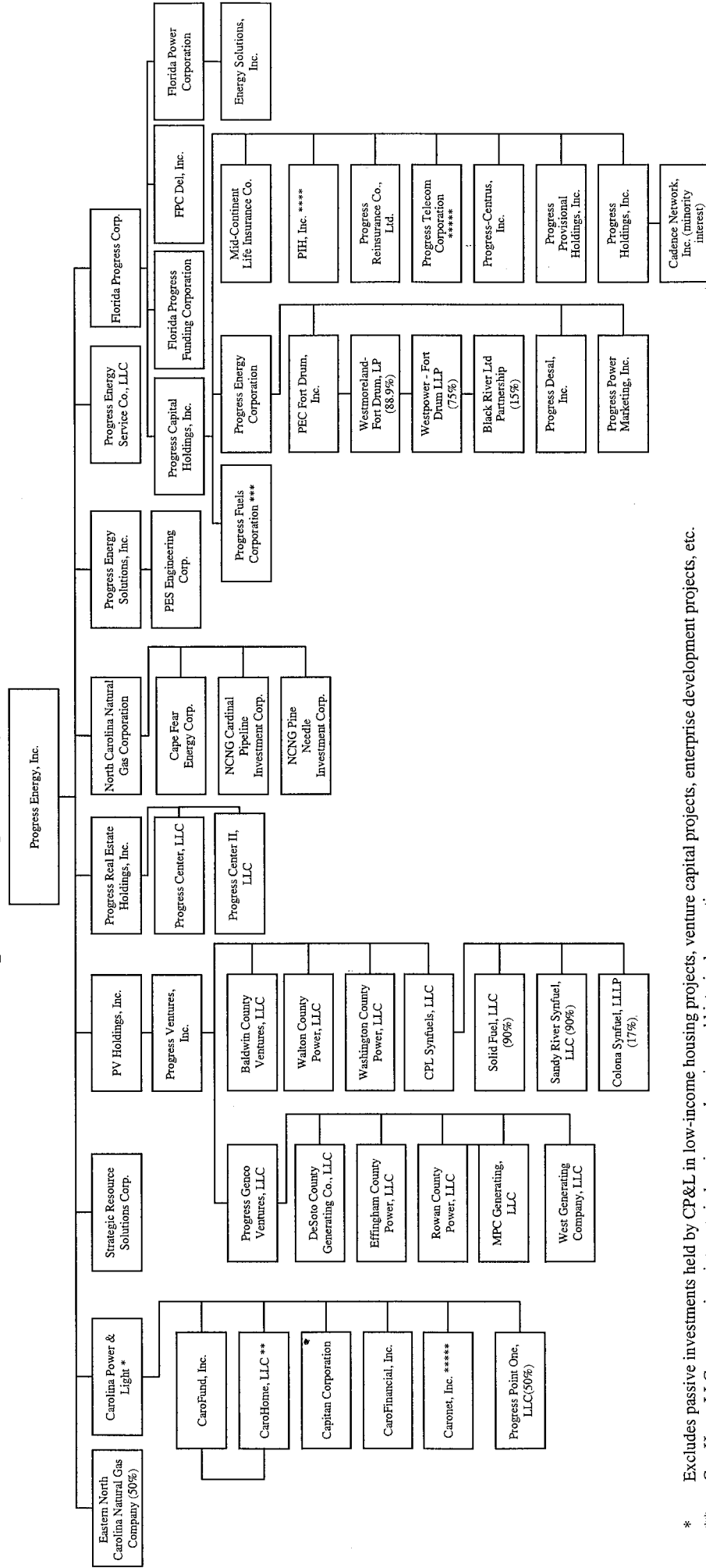
Wednesday, February 12, 2003

- Effective 9/30/02, SRS Engineering, a former subsidiary of SRS Corp., was contributed to Progress Energy Solutions, Inc.
- Effective 9/30/02, Progress Energy Solutions, Inc. was distributed (dividend) to Progress Energy, Inc.

Changes from 9/30/02 to 12/31/02:

- Effective 10/23/02, C&S Service Company (a former subsidiary of Westchester Gas Company, Ltd.) was sold to an outside party.
- Effective 11/13/02, Progress Center II, LLC was formed as a single member LLC under Progress Real Estate Holdings, Inc.
- Effective 12/4/02, SRS Engineering Corporation changed its name to PES Engineering Corporation.
- Effective 12/31/02, the remaining interest in Interpath Communications, Inc. (approx. 20%) which was held by Caronet, Inc., was sold to an outside party.

Progress Energy, Inc. Corporate Legal Entity Structure



* Excludes passive investments held by CP&L in low-income housing projects, venture capital projects, enterprise development projects, etc.

** CaroHome LLC owns various interests in low-income housing and historical properties.

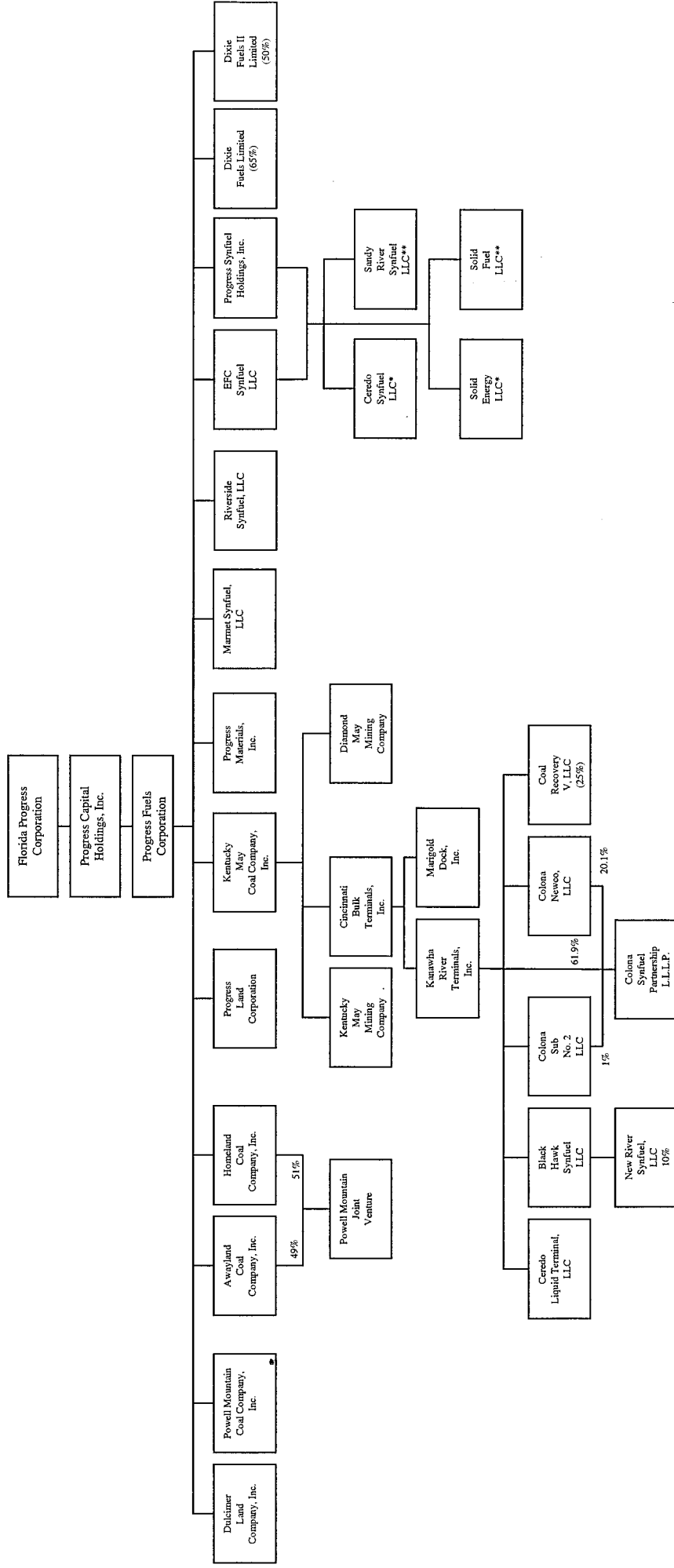
*** See Progress Fuels subsidiaries on pages 2, 3, and 4.

**** See Caronet and Progress Telecommunications subsidiaries on page 6.

***** Note: Progress Energy or its subsidiaries own 100% of the voting securities of the subsidiaries or associate companies shown on the chart unless otherwise

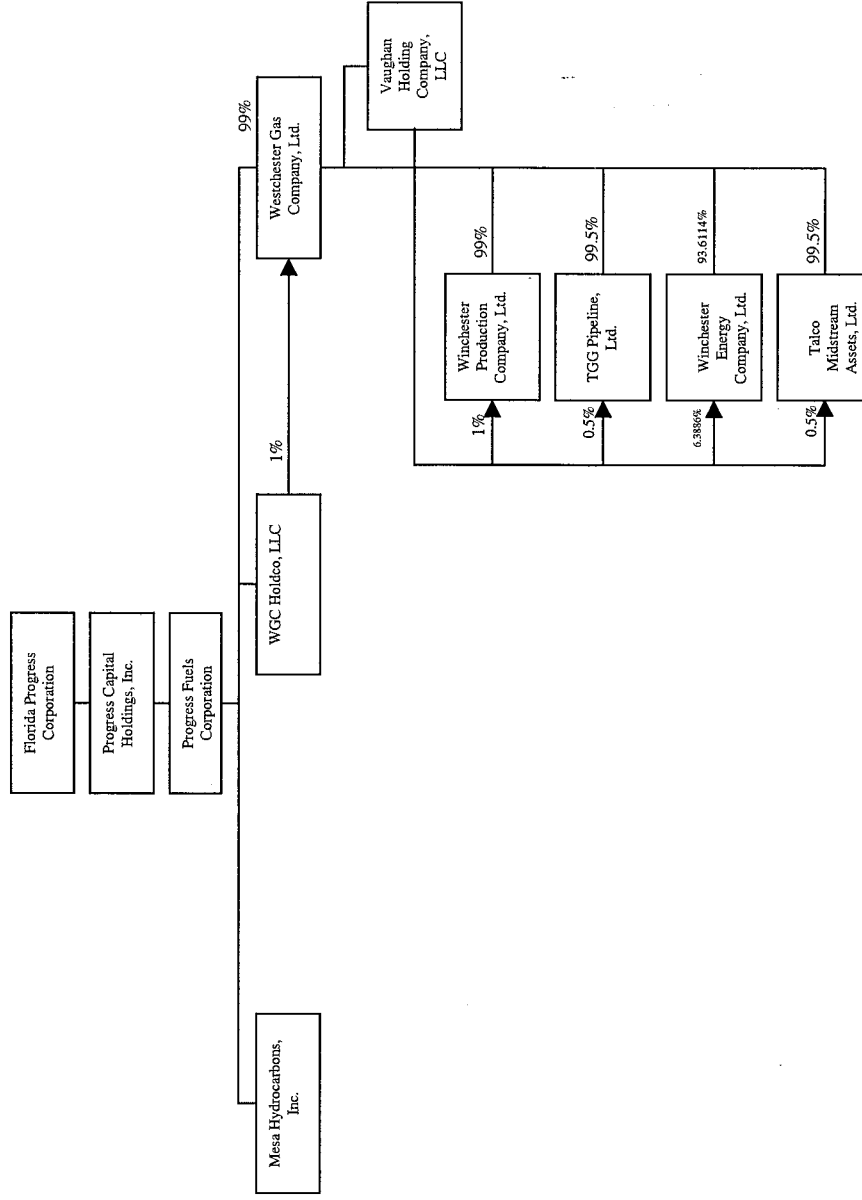
Page 1 noted with other percentage interests.

Progress Fuels Corporation Energy & Related Services Group



* EFC Synfuel LLC and Progress Synfuel Holdings, Inc. own 99% and 1%, respectively.
 ** EFC Synfuel LLC and Progress Synfuel Holdings, Inc. own 9% and 1%, respectively.

Progress Fuels Corporation Gas Operations Group



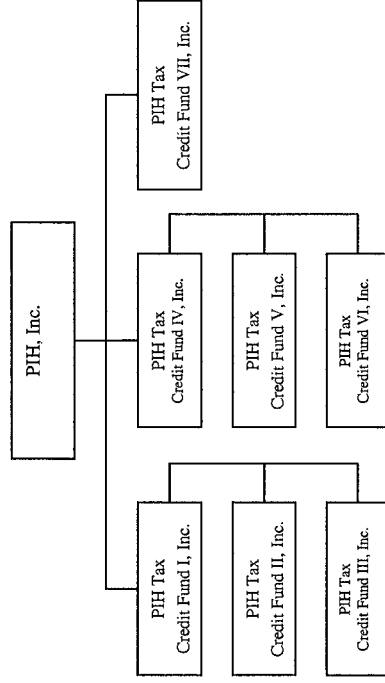
The organizational chart for Progress Rail Services Corporation is structured as follows:

- Progress Rail Services Corporation**
 - Florida Progress Corporation**
 - Progress Capital Holdings, Inc.**
 - Progress Fuels Corporation**
 - Progress Metal Reclamation Company**
 - West Virginia Auto Sintering, Inc.**
 - Progress Rail Transcanada Corporation**
 - Progress Rail Holdings, Inc.**
 - FM Industries, Inc.**
 - Southern Machine and Tool Company**
 - Railcar, Ltd.**
 - Chemtron Railway Products, Inc.**
 - United Industries Corporation**
 - Kentuckiana Railcar Repair & Storage Facility, LLC** (21% ownership)
 - PRS International Sales Company, Inc.**
 - Progress Rail Canada Corporation**
 - Progress Vanguard Corporation**
 - DAPCO Rail Services, LLC (60%)**
 - S&L Railroad, LLC**

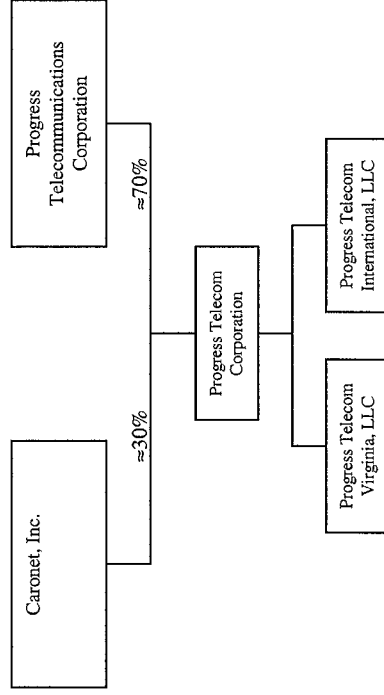
Additional entities shown in the diagram include:

- Servicios Ferroviosarios Progress, S. de R.L. de C.V.** (82% ownership by Chemtron Railway Products, Inc.)
- Progress Rail Services de Mexico, S.A. de C.V.** (18% ownership by Chemtron Railway Products, Inc.)
- Railcar Finance, LLC** (99% ownership by Servicios Ferroviosarios Progress, S. de R.L. de C.V., 1% ownership by Progress Rail Holdings, Inc.)
- Servicios Administrativos Progress S. de R.L. de C.V.** (ownership by Servicios Ferroviosarios Progress, S. de R.L. de C.V.)

PIH, Inc.



Telecommunications Group



Analysis of Diversification Activity
New or Amended Contracts with Affiliated Companies

Company: Florida Power Corporation
For the Year Ended December 31, 2002

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
<i>NONE</i>	

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company: Florida Power Corporation
For the Year Ended December 31, 2002

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction, even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Progress Energy Service Company	Pay agent services, benefits, accounting, tax, legal, IT, HR, telecommunications, treasury, executive, corporate communications, advertising, public safety, environmental services, facilities and real estate management	230,248,790
Progress Fuels Corporation	Coal purchases for CR 1, 2, 4 & 5	335,794,771

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Florida Power Corporation
For the Year Ended December 31, 2002

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Carolina Power & Light	Gas Purchases		P	1512000	4,976,858
	Mgmt & IT services,		P	2340001	72,335,042
	Fuel procurement, Mgmt services, Customer Service Support		S	1460001	15,508,884
Progress Fuels Corporation	Payroll Services, rent		S	1460061	557,970
	Coal-CR 1,2,3 & 4		P	1511010	335,794,771
	Outside Services		P	2340061	6,643
Progress Ventures	Payroll, Materials				
	Outside Services		S	1460020	372,054
	Materials		P	2340020	14,150,660
Progress Genco Ventures	Mgmt Support		S	1460023	679,927
No. Carolina Natural Gas	Payroll		S	1460050	2,034
	Gas Purchases		P	1511010	1,018,345
Eastern NCNG	A/P, A/R		P	2340055	10,584
Progress Ventures - Effingham	Materials		P	2340025	1,279,435
SRS Engineering	Miscellaneous		S	1460085	670

Analysis of Diversification Activity **Summary of Affiliated Transfers and Cost Allocations**

Company: Florida Power Corporation
For the Year Ended December 31, 2002

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Progress Energy Holding Company	Restricted Stock		P	2340099	725,655
Progress Energy Service Company	Employee Benefits				
	Legal / IT / Acctg Svcs,		P	2340098	230,248,790
	Telecom, HR, Corp Comm, Corporate Mgmt		S	1460098	19,406,244
Florida Progress Corporation	Labor costs				
Florida Progress Corporation	Federal and State Income Tax		P	1460063	33,469,176
	Federal and State Income Tax		S	2340063	216,166,535
Progress Telecommunications	Materials, Freight, Outside Svcs		S	1460062	5,151,704
	Network Services		P	2340062	1,046,222
Progress Materials	Sale of Fly Ash				
	Potable/Process Water		S	147	673,827
Other	A/P		P	23400ZZ	25,942

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Florida Power Corporation
For the Year Ended December 31, 2002

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
<u>Purchases from Affiliates:</u>		\$	\$	\$	\$	\$	
CP&L (A)	Rights to 2 Combustion Turbines - 501FD from Siemens Westinghouse	\$65,220,000	0.00	\$65,220,000	\$65,220,000	\$65,220,000	No, title has not passed. CTs are currently being constructed
Progress Ventures (B)	Rights to 2 Combustion Turbines - 7FAs from GE	\$40,400,000	0.00	\$40,400,000	\$40,400,000	\$40,400,000	No, title has not passed. CTs are currently being constructed
Total		\$105,620,000	\$0	\$105,620,000	\$105,620,000	\$105,620,000	
<u>Sales to Affiliates:</u>		\$	\$	\$	\$	Sales Price	
None							
Total						\$	

(A) During 2002, \$20,009,590 was paid to Progress Energy Carolina to cover the progress payments they had made on these two turbines at the date of purchase by Progress Energy Florida. Currently, these costs are contained as part of total construction project in CWIP.

(B) During 2002, \$15,430.096 was paid to Progress Ventures to cover progress payments previously made

Analysis of Diversification Activity Employee Transfers

***Company: Florida Power Corporation
For the Year Ended December 31, 2002***

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
FPC	SVC	Sr Services Spec	Sr Services Spec	P
FPC	SVC	Facilities Property Admin	Facilities Property Admin	P
FPC	PTC	Materials & Contracts Agent II	Materials & Contracts Agent II	P
FPC	SVC	Sr Services Spec	Sr Services Spec	P
FPC	SVC	Procurement Asst 1-FP	Procurement Asst 1-FP	P
FPC	SVC	Proj Services Spec	Proj Services Spec	P
FPC	SVC	Procurement Asst 1-FP	Procurement Asst 1-FP	P
FPC	SVC	Prin Services Spec	Prin Services Spec	P
FPC	SVC	Prin Services Spec	Prin Services Spec	P
FPC	SVC	Sr Services Spec	Sr Services Spec	P
FPC	SVC	Prin Services Spec	Prin Services Spec	P
FPC	SVC	Sr Services Spec	Sr Services Spec	P
FPC	SVC	Sr Services Spec	Sr Services Spec	P
FPC	SVC	Sr Services Spec	Sr Services Spec	P
FPC	SVC	Sr Services Spec	Sr Services Spec	P
FPC	SVC	Sr Services Spec	Sr Services Spec	P
FPC	SVC	Proj Services Spec	Proj Services Spec	P
FPC	SVC	Sr Services Spec	Sr Services Spec	P
FPC	PTC	Matls & Contracts Assoc	Matls & Contracts Assoc	P
FPC	SVC	Sr Services Spec	Sr Services Spec	P
FPC	SVC	Sr Engr	Sr Engr	P
FPC	SVC	Mgr-Economic Development	Mgr-Economic Development	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Supv-Information & Data Svcs	Supv-Information & Data Svcs	P
FPC	SVC	Exec Dir-Corporate Services	Exec Dir-Corporate Services	P
FPC	SVC	Sr Analyst	Sr Analyst	P
FPC	SVC	Sr Analyst	Sr Analyst	P
FPC	SVC	Sr Analyst	Sr Analyst	P
FPC	SVC	Sr Analyst	Sr Analyst	P
FPC	SVC	Analyst	Analyst	P
FPC	SVC	Sr Analyst	Sr Analyst	P
FPC	SVC	Sr Analyst	Sr Analyst	P
FPC	SVC	Proj Services Spec	Proj Services Spec	P
FPC	SVC	Data Management Asst I-FL	Data Management Asst I-FL	P
FPC	SVC	Supv-FPC Fleet Maintenance	Supv-FPC Fleet Maintenance	P
FPC	PTC	Mgr-Tech Programs-CT (IO)	Mgr-Process Development-PTC	P
FPC	PTC	EMPAC/Curator Administrator	EMPAC/Curator Administrator	P
FPC	PTC	Sr Computer Aided Drafting Spe	Sr Computer Aided Drafting Spe	P
FPC	PTC	Analyst	Business Analyst	P
FPC	PTC	Administrative Assistant I-FL	Sr Analyst-PTC	P
FPC	PTC	Ops Anlst	Ops Anlst	P
FPC	SVC	Admin Asst to Dept Head	Admin Asst to Dept Head	P
FPC	PTC	Technical Support Asst II-FL	Administrative Assistant I-FL	P

Analysis of Diversification Activity Employee Transfers

***Company: Florida Power Corporation
For the Year Ended December 31, 2002***

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
FPC	PTC	Proj Eng Tech	Proj Eng Tech	P
FPC	SVC	Sr Mktg Anlst	Sr Mktg Anlst	P
FPC	SVC	Mgr-Trading Services-EV	Mgr-Trading Services-EV	P
FPC	SVC	Financial Support Asst III-FL	Financial Support Asst III-FL	P
FPC	SVC	Financial Support Asst I-FL	Financial Support Asst I-FL	P
FPC	SVC	Financial Support Asst I-FL	Financial Support Asst I-FL	P
FPC	SVC	Mgr Payroll & Disbursement Svc	Mgr Payroll & Disbursement Svc	P
FPC	SVC	Financial Support Asst I-FL	Financial Support Asst I-FL	P
FPC	SVC	Sr Analyst	Sr Analyst	P
FPC	SVC	Financial Support Asst I-FL	Financial Support Asst I-FL	P
FPC	SVC	Sr Financial Support Asst-FL	Sr Financial Support Asst-FL	P
FPC	SVC	Sr Fin Proj Coord	Sr Fin Proj Coord	P
FPC	SVC	Sr Accountant	Sr Accountant	P
FPC	SVC	Mgr-FPC Core Financial Systems	Mgr-FPC Core Financial Systems	P
FPC	SVC	Accounting Analyst	Accounting Analyst	P
FPC	SVC	Mgr Load Forcstng	Mgr Load Forcstng	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Sr Analyst	Sr Analyst	P
FPC	SVC	Sr Financial Support Asst-FL	Sr Financial Support Asst-FL	P
FPC	SVC	Prin Business Analyst	Prin Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Sr Financial Support Asst-FL	Sr Financial Support Asst-FL	P
FPC	SVC	Sr Analyst	Sr Analyst	P
FPC	SVC	Financial Support Asst I-FL	Financial Support Asst I-FL	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Sr Financial Analyst	Sr Financial Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Mgr Depr & Distbn Acctg	Mgr Depr & Distbn Acctg	P
FPC	SVC	Sr Analyst	Sr Analyst	P
FPC	SVC	Accountant	Accountant	P
FPC	SVC	Support Analyst	Support Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Sr Accountant	Sr Accountant	P
FPC	SVC	Sr Financial Support Asst-FL	Sr Financial Support Asst-FL	P
FPC	SVC	Sr Financial Support Asst-FL	Sr Financial Support Asst-FL	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Dir-Financial Systems	Dir-Financial Systems	P
FPC	SVC	Proj Support Analyst	Proj Support Analyst	P
FPC	SVC	Prin Support Analyst	Prin Support Analyst	P
FPC	SVC	Support Analyst	Support Analyst	P
FPC	SVC	Assoc Support Analyst	Assoc Support Analyst	P

Analysis of Diversification Activity Employee Transfers

***Company: Florida Power Corporation
For the Year Ended December 31, 2002***

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
FPC	SVC	Prin Support Analyst	Prin Support Analyst	P
FPC	SVC	Proj Support Analyst	Proj Support Analyst	P
FPC	SVC	Prin Support Analyst	Prin Support Analyst	P
FPC	SVC	Assoc Support Analyst	Assoc Support Analyst	P
FPC	SVC	Supv-Comm Crystal River	Supv-Comm Crystal River	P
FPC	SVC	Proj Support Analyst	Proj Support Analyst	P
FPC	SVC	Administrative Assistant I-FL	Administrative Assistant I-FL	P
FPC	SVC	Proj Support Analyst	Proj Support Analyst	P
FPC	SVC	Sr HR Support Assistant-FL	Sr HR Support Assistant-FL	P
FPC	SVC	Sr Support Analyst	Sr Support Analyst	P
FPC	SVC	Proj Support Analyst	Proj Support Analyst	P
FPC	SVC	Admin Asst to Dept Head	Admin Asst to Dept Head	P
FPC	SVC	Sr Support Analyst	Sr Support Analyst	P
FPC	SVC	Mgr-Florida Regulatory Affairs	Mgr-Florida Regulatory Affairs	P
FPC	SVC	Mgr-Florida Regulatory Affairs	Mgr-Florida Regulatory Affairs	P
FPC	SVC	Sr Administrative Assistant-FL	Sr Administrative Assistant-FL	P
FPC	SVC	Mgr-Regulatory Policy-FL	Mgr-Regulatory Policy-FL	P
FPC	SVC	Mgr-Strategic Plan & Bus Dev	Mgr-Strategic Plan & Bus Dev	P
FPC	SVC	Analyst	Analyst	P
FPC	SVC	Strategic Environ Analyst	Strategic Environ Analyst	P
FPC	SVC	Proj Analyst	Proj Analyst	P
FPC	SVC	Mgr-FPC Health & Safety	Mgr-FPC Health & Safety	P
FPC	SVC	Data Management Asst I-FL	Data Management Asst I-FL	P
FPC	SVC	Proj Analyst	Proj Analyst	P
FPC	SVC	Proj Analyst	Proj Analyst	P
FPC	SVC	Proj Analyst	Proj Analyst	P
FPC	SVC	Proj Analyst	Proj Analyst	P
FPC	SVC	Proj Analyst	Proj Analyst	P
FPC	SVC	Proj Analyst	Proj Analyst	P
FPC	SVC	Proj Support Analyst	Proj Support Analyst	P
FPC	SVC	Assoc Support Analyst	Assoc Support Analyst	P
FPC	SVC	Mgr-Benefits Program	Mgr-Benefits Program	P
FPC	SVC	Sr Data Management Asst-FL	Sr Data Management Asst-FL	P
FPC	SVC	Prin Support Analyst	Prin Support Analyst	P
FPC	SVC	Sr Data Management Asst-FL	Sr Data Management Asst-FL	P
FPC	SVC	Sr Support Analyst	Sr Support Analyst	P
FPC	SVC	Sr HR Support Assistant-FL	Sr HR Support Assistant-FL	P
FPC	SVC	Sr Support Analyst	Sr Support Analyst	P
FPC	SVC	Assoc Support Analyst-HR Trng	Assoc Support Analyst-HR Trng	P
FPC	SVC	Prin Technologist-I/T Arch	Prin Technologist-I/T Arch	P
FPC	SVC	Administrative Assistant I-FL	Administrative Assistant I-FL	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P

Analysis of Diversification Activity Employee Transfers

Company: Florida Power Corporation
For the Year Ended December 31, 2002

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	PTC	Sr Conslt - Sys Prgmr	Sr Data Intg Eng Bro Sys Mg-PT	P
FPC	SVC	Analyst	Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Assoc Business Analyst-Telecom	Assoc Business Analyst-Telecom	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Tech Supp Analyst II	Tech Supp Analyst II	P
FPC	SVC	Supv-IT Tech Supt	Supv-IT Tech Supt	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Tech Supp Analyst I	Tech Supp Analyst I	P
FPC	SVC	Tech Supp Analyst III	Tech Supp Analyst III	P
FPC	SVC	Tech Supp Analyst III	Tech Supp Analyst III	P
FPC	SVC	Tech Supp Analyst II	Tech Supp Analyst II	P
FPC	SVC	Tech Supp Analyst II	Tech Supp Analyst II	P
FPC	SVC	Tech Supp Analyst III	Tech Supp Analyst III	P
FPC	SVC	Tech Supp Analyst III	Tech Supp Analyst III	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	PTC	Assoc Anlst - Cust Support	Assoc Anlst - Cust Support	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Tech Supp Analyst I	Tech Supp Analyst I	P
FPC	SVC	Tech Supp Analyst III	Tech Supp Analyst III	P
FPC	SVC	Tech Supp Analyst III	Tech Supp Analyst III	P
FPC	SVC	Tech Supp Analyst III	Tech Supp Analyst III	P
FPC	SVC	Tech Supp Analyst II	Tech Supp Analyst II	P
FPC	SVC	Tech Supp Analyst II	Tech Supp Analyst II	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Tech Supp Analyst I	Tech Supp Analyst I	P
FPC	SVC	Supv-IT Tech Supt	Supv-IT Tech Supt	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Supv-IT Tech Supt	Supv-IT Tech Supt	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P

Analysis of Diversification Activity Employee Transfers

Company: Florida Power Corporation
For the Year Ended December 31, 2002

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Mgr-IT Customer Support	Mgr-IT Customer Support	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Mgr-Technology Support-FL	Mgr-Technology Support-FL	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Administrative Assistant I-FL	Administrative Assistant I-FL	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	PTC	Admin Asst to Dept Head-FL	Sr Administrative Assistant-FL	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Prin Technologist-I/T Arch	Prin Technologist-I/T Arch	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Analyst	Analyst	P
FPC	SVC	Analyst	Analyst	P
FPC	SVC	Supv Engy Group Tax Svcs	Supv Engy Group Tax Svcs	P
FPC	PTC	Dir Tax Admin	Dir Tax Admin	P
FPC	SVC	Mgr-Corporate Tax	Mgr-Corporate Tax	P
FPC	SVC	Supv Tax Compliance	Supv Tax Compliance	P
FPC	SVC	Shift Supv-Comp Oper	Shift Supv-Comp Oper	P
FPC	SVC	Shift Supv-Comp Oper	Shift Supv-Comp Oper	P

Analysis of Diversification Activity Employee Transfers

Company: Florida Power Corporation
For the Year Ended December 31, 2002

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
FPC	SVC	Mgr-Computer Operations	Mgr-Computer Operations	P
FPC	SVC	Computer Operator	Computer Operator	P
FPC	SVC	Dir-Financial Operations-Treas	Dir-Financial Ops-Treasury	P
FPC	SVC	Dir-Continuous Improvement Ctr	Dir-Continuous Improvement Ctr	P
FPC	PTC	VP-IT Services(FL)	VP-Information Tech & CIO	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	SVC	Mgr-IT App Dev & Supp-I	Mgr-IT App Dev & Supp-I	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Prin Technologist-I/T Arch	Prin Technologist-I/T Arch	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P

Analysis of Diversification Activity Employee Transfers

Company: Florida Power Corporation
For the Year Ended December 31, 2002

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	SVC	Prin Business Analyst	Prin Business Analyst	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Mgr-IT App Dev & Supp-I	Mgr-IT App Dev & Supp-I	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Business Analyst	Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Mgr-Florida Regulatory Affairs	Mgr-Florida Regulatory Affairs	P
FPC	SVC	Sr Administrative Assistant-FL	Sr Administrative Assistant-FL	P
FPC	SVC	Mgr-Florida Regulatory Affairs	Mgr-Florida Regulatory Affairs	P
FPC	SVC	Mgr-State Public Affairs-FL	Mgr-State Public Affairs-FL	P
FPC	SVC	Mgr-Florida Regulatory Affairs	Mgr-Florida Regulatory Affairs	P
FPC	SVC	Prin Services Spec	Prin Services Spec	P
FPC	SVC	Assoc Services Spec	Assoc Services Spec	P
FPC	SVC	Prin Services Spec	Prin Services Spec	P
FPC	SVC	Supv-Senior Claims	Supv-Senior Claims	P
FPC	SVC	Prin Services Spec	Prin Services Spec	P
FPC	SVC	Assoc Services Spec	Assoc Services Spec	P
FPC	SVC	Assoc Gen Counsel II	Assoc Gen Counsel II	P
FPC	SVC	Assoc Gen Counsel IV	Assoc Gen Counsel IV	P
FPC	SVC	Sr Legal Spec	Sr Legal Spec	P
FPC	SVC	Sr Legal Secretary-FL	Sr Legal Secretary-FL	P
FPC	SVC	Sr Legal Secretary-FL	Sr Legal Secretary-FL	P
FPC	SVC	Assoc Gen Counsel III	Assoc Gen Counsel III	P
FPC	SVC	Assoc Gen Counsel III	Assoc Gen Counsel III	P
FPC	SVC	Assoc Business Analyst-IT	Assoc Business Analyst-IT	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Mgr-IT App Dev & Supp-I	Mgr-IT App Dev & Supp-I	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Sr Business Analyst	Sr Business Analyst	P
FPC	SVC	Proj Business Analyst	Proj Business Analyst	P

Analysis of Diversification Activity
Non-Tariffed Services and Products Provided by the Utility

Company: Florida Power Corporation
For the Year Ended December 31, 2002

Provide the following information regarding all non-tariffed services and products provided by the utility.		
Description of Product or Service (a)	Account No. (b)	Regulated or non-regulated (c)
Payroll services, employee benefits, computer services	146.00	Regulated
IRS Tax and Interest	146.00	Regulated
Sale of Fly Ash	146.00	Regulated
Wireless Transmission Tower Attachments	454.00	Regulated
Rent from Electric properties	454.00	Regulated
Maintenance of CT unit for Merchant Plant	417.00	Non-regulated
PCS engineering design and construction	417.00	Non-regulated
Power Quality Services	417.00	Non-regulated
Managed Services	417.00	Non-regulated
Turnkey	417.00	Non-regulated
Infrared scanning services	417.00	Non-regulated
Inside wire maintenance	417.00	Non-regulated
Lighting	417.00	Non-regulated
Home Protection Plan	417.00	Non-regulated
Appliance Service	417.00	Non-regulated
Off system power marketing	417.00	Non-regulated

Nonutility Property (Account 121)

Company: Florida Power Corporation
For the Year Ended December 31, 2002

1. Give a brief description and state the location of Nonutility property included in Account 121.
2. Designate with a double asterisk any property which is Leased to another company. State name of Lessee and whether Lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year, for Account 121 of \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other Nonutility property.

[illegible]

Number of Electric Department Employees

Company: Florida Power Corporation
For the Year Ended December 31, 2002

- (1) The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
- (2) If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
- (3) The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

Description	
1. Payroll Period Ended (Date)	December 29, 2002
2. Total Regular Full-Time Employees	4,080
3. Total Part-Time and Temporary Employees	73
4. Total Employees	4,153

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company: Florida Power Corporation
For the Year Ended December 31, 2002

Report the information specified below, in the order given, for the respective income deduction and interest charges account. Provide a subheading for each account and a total for each account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425): Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions: Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Account 425 - Miscellaneous Amortization	N/A
Account 426 - Miscellaneous Income Deductions	
Civic & Community Organizations	563,373.90
Education Related Contributions	423,283.15
Health & Human Services Contributions	21,880.00
Miscellaneous Cultural Organizations	92,875.00
Other	892,407.24
Progress Energy Foundations	2,920,374.00
Subtotal Accounts 4261014, 426180T, 4261BUD	4,914,193.29
Investment in Company Owned Life Insurance - Accounts 426016,4262041	2,713,703.98
Certain Civic, Political & Related Activities - Account 4264200	5,550,082.30
Other Deductions - Account 4265001	93.49
Total Account 426	13,178,073.06
Account 430 - Interest Expense	
Money Pool - Account 4301010	596,085.81
Total Account 430	596,085.81
Account 431 - Other Interest Expense	
Commitment Fees	458,019.29
Commercial Paper - Rate of 1.55% at 12/31/02	209,677.41
Customer Deposits - Rate 6 to 7% per annum	7,204,956.42
Interest related to Projected Tax Deficiency on various audit issues - Rate 7 to 11%	(1,753,919.06)
Total Account 431	6,118,734.06

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