

THIS FILING IS

Item 1:  An Initial (Original) Submission OR  Resubmission No. \_\_\_\_\_

Form 1 Approved  
OMB No.1902-0021  
(Expires 11/30/2016)

Form 1-F Approved  
OMB No.1902-0029  
(Expires 11/30/2016)

Form 3-Q Approved  
OMB No.1902-0205  
(Expires 11/30/2016)



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Public Service Commission  
Do Not Remove from this Office

# FERC FINANCIAL REPORT

## FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2016 APR 28 PM 3:09  
DIVISION OF  
ACCOUNTING & FINANCE

Exact Legal Name of Respondent (Company)

Duke Energy Florida, LLC

Year/Period of Report

End of 2015/Q4

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
Duke Energy Florida, LLC  
Charlotte, North Carolina

We have audited the accompanying financial statements of Duke Energy Florida, LLC (the "Company") (formerly Duke Energy Florida, Inc.), which comprise the balance sheet — regulatory basis as of December 31, 2015, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Duke Energy Florida, LLC (formerly Duke

Energy Florida, Inc.) as of December 31, 2015, and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

### **Basis of Accounting**

As discussed in the opening paragraph in the notes to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Restricted Use**

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

*Deloitte + Touche LLP*

April 13, 2016

## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules

\_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

#### **IV. When to Submit:**

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18<sup>th</sup> of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

**V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

**DEFINITIONS**

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

#### **General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Duke Energy Florida, LLC	02 Year/Period of Report End of <u>2015/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) Duke Energy Florida, Inc. <span style="float: right;">08/01/2015</span>		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 550 South Tryon Street, Charlotte, NC 28202		
05 Name of Contact Person Crystal Jordening	06 Title of Contact Person Manager - Florida Accounting	
07 Address of Contact Person (Street, City, State, Zip Code) 550 South Tryon Street, Charlotte, NC 28202		
08 Telephone of Contact Person, Including Area Code (704) 382-0241	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/13/2016

**ANNUAL CORPORATE OFFICER CERTIFICATION**

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Brian Savoy	03 Signature  Brian Savoy	04 Date Signed (Mo, Da, Yr) 04/13/2016
02 Title VP Chief Accting Off & Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	NA
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	NA
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	



Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input type="checkbox"/> Two copies will be submitted</p> <p><input checked="" type="checkbox"/> No annual report to stockholders is prepared</p>		

<b>Name of Respondent</b> Duke Energy Florida, LLC	<b>This Report Is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> (Mo, Da, Yr) 04/13/2016	<b>Year/Period of Report</b> End of <u>2015/Q4</u>
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**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Brian D. Savoy  
Vice President, Chief Accounting Officer & Controller  
550 South Tryon Street  
Charlotte, NC 28202

Duke Energy Florida, Inc  
299 First Avenue North  
St. Petersburg, FL 33701

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

On August, 1, 2015, the respondent converted its form of organization from a Florida corporation to a Florida limited liability company. The respondent, prior to this date and under various predecessor names, was incorporated as a Florida corporation on July 18, 1899.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the state of Florida.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1)  Yes...Enter the date when such independent accountant was initially engaged:  
(2)  No

<b>Name of Respondent</b> Duke Energy Florida, LLC	<b>This Report Is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> <i>(Mo, Da, Yr)</i> 04/13/2016	<b>Year/Period of Report</b> End of <u>2015/Q4</u>
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**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the repondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Duke Energy Florida, LLC is a wholly-owned subsidiary of Duke Energy Corporation, a North Carolina Corporation.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

**Definitions**

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Duke Energy Florida Receivables, LLC	Receivables Finance	100	
2	Duke Energy Florida Solar Solutions, LLC	Solar Power Development	100	
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**OFFICERS**

- Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
- If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chief Executive Officer	Lynn J. Good	
2			
3	President, Florida	Alexander R. Glenn	
4			
5	Executive Vice President	Steve K. Young	
6	Chief Financial Officer		
7			
8	Senior Vice President	Brian D. Savoy	
9	Controller		
10	Chief Accounting Officer		
11			
12	President, Regulated Generation, resigned 6/1/2015	Dhiaa M. Jamil	
13	President, Generation and Transmission,		
14	effective 6/1/2015		
15			
16	Corporate Secretary, resigned 10/1/2015	Julia S. Janson	
17	Secretary, effective 10/1/2015		
18	Chief Legal Officer and Executive Vice President		
19			
20	Assistant Corporate Secretary resigned 10/1/2015	David S. Maltz	
21	Assistant Secretary, effective 10/1/2015		
22			
23	Executive Vice President, Strategic Services	A. R. Mullinax	
24			
25	Executive Vice President, External Affairs and	Jennifer L. Weber	
26	Strategic Policy		
27			
28	Chief Human Resources Officer, effective 1/21/2015	Melissa H. Anderson	
29	Senior Vice President, effective 1/21/2015		
30			
31	Executive Vice President, effective 6/1/2015	Douglas F. Esamann	
32	President, Midwest and Florida Regions,		
33	effective 6/1/2015		
34			
35	Executive Vice President, Market Solutions	Lloyd M. Yates	
36	President. Carolinas Region		
37			
38	Senior Vice President	Stephen De May	
39	Treasurer		
40			
41	Executive Vice President, Grid Solutions	Keith B. Trent	
42	resigned, 6/1/2015		
43	President, Midwest and Florida Regions		
44	resigned, 6/1/2015		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1			
2	President, Commercial Portfolio	Marc Manly	
3	resigned, 5/31/15		
4			
5	President, Duke Energy International	Andrea Bertone	
6			
7	President, Commerical Portfolio	Greg Wolf	
8	effective, 6/1/2015		
9	President, Duke Energy Renewables		
10	resigned, 5/31/2015		
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Lynn J. Good	550 South Tryon Street, Charlotte, NC 28202
2	Chief Executive Officer	
3		
4	Dhiala M. Jamil	550 South Tryon Street, Charlotte, NC 28202
5	Executive Vice President and President	
6	Generation and Transmission	
7		
8	Julia S. Janson	550 South Tryon Street, Charlotte, NC 28202
9	Executive Vice President, Chief Legal Officer and	
10	Secretary	
11		
12	Lloyd M. Yates	550 South Tryon Street, Charlotte, NC 28202
13	Executive Vice President, Market Solutions	
14	President, Carolinas Region	
15		
16	Douglas F. Esamann	550 South Tryon Street, Charlotte, NC 28202
17	Executive Vice President	
18	President, Midwest and Florida Regions	
19		
20	Keith Trent	550 South Tryon Street, Charlotte, NC 28202
21	Executive Vice President, Grid Solutions	
22	President, Midwest and Florida Regions	
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Joint Open Access Transmission Tariff (OATT)	ER15-2231
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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INFORMATION ON FORMULA RATES  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--	--

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20150515-5145	05/15/2015	ER09-1166	Annual Transmission Update	
2					
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**INFORMATION ON FORMULA RATES**  
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**IMPORTANT CHANGES DURING THE QUARTER/YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK  
 SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

## 1. CHANGES IN AND IMPORTANT ADDITIONS TO FRANCHISE RIGHTS

During the first quarter ending March 31, 2015, one new franchise agreement was approved by municipal ordinance. The city of Port St. Joe, Florida franchise agreement passed on March 3, 2015. The new franchise agreement with the city has a 6% fee payable to the municipality and has a (20) twenty-year term. The company had a prior franchise agreement with city which was set to expire on May 15, 2015.

During the fourth quarter ending December 31, 2015, one new franchise agreement was approved by municipal ordinance. The city of Webster, Florida franchise agreement passed on November 19, 2015. The new franchise agreement with the city has a 6% fee payable to the municipality and has a (30) thirty-year term. The company had a prior franchise agreement with city which was set to expire on January 14, 2016.

Duke Energy Florida remits a franchise fee to municipalities collected from customers based on 6% of the retail revenues for specific revenue classes within these cities having the franchise agreements and based on the provisions of the negotiated agreement.

## 2. ACQUISITION OF OWNERSHIP IN OTHER COMPANIES

None

## 3. PURCHASE OR SALE OF AN OPERATING UNIT OR SYSTEM

None

## 4. IMPORTANT LEASEHOLDS

None

## 5. IMPORTANT EXTENSION OR REDUCTION TO TRANSMISSION OR DISTRIBUTION SYSTEM

None

## 6. OBLIGATIONS INCURRED AS A RESULT OF ISSUANCE OF SECURITIES OR ASSUMPTIONS OF LIABILITIES OR GUARANTEES

See Notes to Financial Statements, Note 5, "Commitments and Contingencies" and Note 6, "Debt and Credit Facilities".

## 7. CHANGES IN ARTICLES OF INCORPORATION OR AMENDMENTS TO CHARTER.

On August 1, 2015, Duke Energy Florida, Inc. converted from a Florida corporation to a Florida limited liability company, now known as "Duke Energy Florida, LLC."

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IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

In connection with such conversion, the Board of Directors adopted Articles of Conversion, a Plan of Conversion, a Limited Liability Company Operating Agreement and Articles of Organization.

**8. STATE THE ESTIMATED ANNUAL EFFECT AND NATURE OF ANY IMPORTANT WAGE SCALE CHANGES**

Effective March 2015, Non-Bargaining unit employees received a 3% average merit increase. Wages increased approximately \$4.4 million per year.

Effective December 2015, Bargaining unit employees received a 3% average merit increase. Wages increased approximately \$3.7 million per year.

**9. LEGAL PROCEEDINGS**

See Notes to Financial Statements, Note 4, "Regulatory Matters" and Note 5, "Commitments and Contingencies".

**10. DESCRIBE BRIEFLY ANY MATERIALLY IMPORTANT TRANSACTIONS OF THE RESPONDENT NOT DISCLOSED ELSEWHERE IN THIS REPORT IN WHICH AN OFFICER, DIRECTOR, SECURITY HOLDER REPORTED ON PAGE 104 OR 105 OF THE ANNUAL REPORT FORM NO. 1, VOTING TRUSTEE, ASSOCIATED COMPANY OR KNOWN ASSOCIATE OF ANY OF THESE PERSONS WAS A PARTY OR IN WHICH ANY SUCH PERSON HAD A MATERIAL INTEREST.**

None

**11. (Reserved)**

**12. IF CHANGES DURING YEAR APPEAR IN THE ANNUAL REPORT TO STOCKHOLDERS IN EVERY RESPECT, SUCH NOTES CAN BE INCLUDED**

On October 30, 2015 Duke Energy Florida, LLC acquired an ownership interest in Crystal River 3 Nuclear Generating Plant from eight minority co-owners. This transaction was approved by the Nuclear Regulatory Commission on May 29, 2015.

**13. DESCRIBE FULLY ANY CHANGES IN OFFICERS, DIRECTORS, MAJOR SECURITY HOLDERS AND VOTING POWERS OF THE REPENDENT**

The sole shareholder of Duke Energy Florida, LLC, Florida Progress Corporation, was converted to a Florida limited liability company on August 1, 2015, and is now the sole member of Duke Energy Florida, LLC. The changes in officers and directors for Duke Energy Florida, LLC as of the year ended December 31, 2015 are as follows:

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IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

**APPOINTMENTS Effective 1/1/2015**

Caren B. Anders Vice President, Transmission Affairs and Emerging Technology  
 Jackie Joyner Vice President, Distribution, Maintenance and Construction - Florida  
 Michael A. Lewis Senior Vice President, and Chief Transmission Officer  
 David J. Maxon Senior Vice President, Florida Delivery Operations  
 Luis Ordaz Vice President, Design Engineering & Consolidated Planning - Florida

**RESIGNATIONS Effective 1/1/2015**

Caren B. Anders Senior Vice President, and Chief Transmission Officer  
 Jackie Joyner Vice President, Design Engineering & Consolidated Planning - Florida  
 Michael A. Lewis Senior Vice President, Florida Delivery Operations  
 David J. Maxon Vice President, Distribution Maintenance and Construction

**APPOINTMENTS Effective 1/5/2015**

Mehmet Selim Bingol Senior Vice President, and Chief Communications Officer

**APPOINTMENTS Effective 1/21/2015**

Melissa H. Anderson Senior Vice President, and Chief Human Resources Officer

**RESIGNATIONS Effective 1/21/2015**

Jeana G. Sheehan Interim Chief Human Resources Officer

**RESIGNATIONS Effective 2/1/2015**

David W. Mohler Vice President, Emerging Technology

**APPOINTMENTS Effective 3/1/2015**

Brian R. Weisker Vice President, Coal Combustion Products Operations and Maintenance

**RESIGNATIONS Effective 3/1/2015**

Paul Draovitch Vice President, Outage & Maintenance Services

**APPOINTMENTS Effective 4/13/2015**

Carol Y. Barajas Vice President, Health & Safety  
 Larry E. Hatcher Vice President, Environmental  
 Lisa M. Marcuz Vice President, Talent Management  
 James Wells Vice President, Coal Combustion Products, Environmental, Health & Safety

**RESIGNATIONS Effective 4/13/2015**

Mitchell C. Griggs Vice President, Environmental  
 Mark L. Short Vice President, Talent Management

**APPOINTMENTS Effective 6/1/2015**

Douglas F. Esamann Director, Executive Vice President, President Midwest and Florida Regions  
 Stephen J. Immel Vice President, Outage and Project Services  
 Dhiaa M. Jamil President, Generation and Transmission

**RESIGNATIONS Effective 6/1/2015**

Dhiaa M. Jamil President, Regulated Generation  
 Joseph W. Donahue Vice President, Nuclear Oversight  
 Marc E. Manly Executive Vice President, and President, Commercial Portfolio  
 B. Keith Trent Director, Executive Vice President Grid Solutions, President, Midwest and Florida Regions

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IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

**APPOINTMENTS Effective 6/29/2015**

Brett Phipps Managing Director, Fuel Procurement  
Forest(Buddy) W. Rogers Jr. Vice President, Transmission Maintenance and Construction

**RESIGNATIONS Effective 6/29/2015**

Brett Phipps Director, Fuel Procurement

**APPOINTMENTS Effective 8/15/2015**

Sandra S. Wyckoff Assistant Treasurer

**RESIGNATIONS Effective 8/15/2015**

W. Bryan Buckler Assistant Treasurer  
David B. Fountain Assistant Secretary

**APPOINTMENTS Effective 10/1/2015**

Caren B. Anders Vice President, Delivery Operations Support  
Richard W. Bagley Vice President, Transmission Engineering  
Charles Keith Beam Vice President, Customer Information System – IT  
Ray Fitzpatrick De Souza Officer  
Michael R. Delowery Vice President, Project Management and Construction  
Julia S. Janson Secretary  
Ernest J. Kapopoulos Jr. Vice President, Operations Support  
David S. Maltz Assistant Secretary  
David A. Renner Vice President, Coal Combustion Products Engineering  
Heath J. Shuler Senior Vice President, Federal Government Affairs  
Jeffrey R. Swartz Vice President, Florida  
Alexander J. Weintraub Senior Vice President, Customer Solutions

**RESIGNATIONS Effective 10/1/2015**

Caren B. Anders Vice President, Transmission Affairs and Emerging Technology  
Richard W. Bagley Vice President, Transmission Design Engineering & Asset Management  
Charles Keith Beam Vice President, IT Infrastructure and Operations  
Ray Fitzpatrick De Souza Engineer of Record  
David B. Fountain Vice President - Legal  
Julia S. Janson Corporate Secretary  
Ernest J. Kapopoulos Jr. Vice President, Nuclear Corporate Governance and Operations Support  
David S. Maltz Assistant Corporate Secretary  
Daniel K. McRainey Vice President, Major Nuclear Projects  
Garry D. Miller Senior Vice President, Nuclear Engineering  
David A. Renner Vice President, Central Engineering & Services  
Heath J. Shuler Senior Vice President, Federal Affairs  
Robert A. Sipes Vice President, Customer Operations Services  
Jeffrey R. Swartz Vice President, Florida Generation Operations  
Alexander J. Weintraub Senior Vice President, Market Solutions

14. IF RESPONDENT PARTICIPATES IN A CASH MANAGEMENT PROGRAM AND ITS PROPRIETARY CAPITAL RATIO IS LESS THAN 30 PERCENT, DESCRIBE SIGNIFICANT EVENTS OR TRANSACTIONS CAUSING THE PROPRIETARY CAPITAL RATIO TO BE LESS THAN 30 PERCENT, AND EXTENT TO WHICH THE RESPONDENT HAS AMOUNTS LOANED OR MONEY ADVANCED TO ITS PARENT, SUBSIDIARY OR AFFILIATED COMPANIES THROUGH A CASH MANAGEMENT PROGRAM. ADDITIONALLY DESCRIBE PLANS TO REGAIN AT LEAST 30 PERCENT

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2016	2015/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

PROPRIETARY RATIO.

Not Applicable.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
<b>1</b>	<b>UTILITY PLANT</b>			
2	Utility Plant (101-106, 114)	200-201	14,626,870,796	14,116,101,439
3	Construction Work in Progress (107)	200-201	686,891,526	306,268,545
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		15,313,762,322	14,422,369,984
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	5,339,070,854	5,140,061,108
6	Net Utility Plant (Enter Total of line 4 less 5)		9,974,691,468	9,282,308,876
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		9,974,691,468	9,282,308,876
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
<b>17</b>	<b>OTHER PROPERTY AND INVESTMENTS</b>			
18	Nonutility Property (121)		27,701,789	10,310,236
19	(Less) Accum. Prov. for Depr. and Amort. (122)		12,125,786	9,016,657
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		1,358,038	2,055,879
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		913,454,812	968,789,780
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		413,890	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		930,802,743	972,139,238
<b>33</b>	<b>CURRENT AND ACCRUED ASSETS</b>			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		8,435,166	7,453,390
36	Special Deposits (132-134)		0	400,000
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		295,405,550	270,610,026
41	Other Accounts Receivable (143)		40,713,203	40,842,425
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		5,066,823	4,911,124
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		84,229,126	213,771,882
45	Fuel Stock (151)	227	307,985,843	321,418,262
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	338,795,595	285,590,845
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	262,727	318,230
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	3,464,095	4,130,539

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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	15,887,983	15,956,841
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		51,395,162	51,889,078
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		110,529	37,835
61	Accrued Utility Revenues (173)		70,477,113	82,266,657
62	Miscellaneous Current and Accrued Assets (174)		0	420,100
63	Derivative Instrument Assets (175)		1,703,526	2,491,263
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		413,890	0
65	Derivative Instrument Assets - Hedges (176)		921,059	0
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		1,214,305,964	1,292,686,249
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		34,821,374	38,712,918
70	Extraordinary Property Losses (182.1)	230a	1,829,555	1,894,710
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	2,021,538,195	2,459,316,072
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,452,184	4,631,130
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		-407,791	-397,363
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	1,403,529,897	1,205,634,508
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Required Debt (189)		12,230,477	12,486,268
82	Accumulated Deferred Income Taxes (190)	234	287,249,163	401,699,595
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		3,762,243,054	4,123,977,838
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		15,882,043,229	15,671,112,201

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 110 Line No.: 21 Column: d**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 110 Line No.: 40 Column: d**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 110 Line No.: 42 Column: d**

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**Schedule Page: 110 Line No.: 44 Column: d**

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**Schedule Page: 110 Line No.: 61 Column: d**

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**Schedule Page: 110 Line No.: 69 Column: d**

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**Schedule Page: 110 Line No.: 82 Column: d**

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Name of Respondent Duke Energy Florida, LLC	This Report is:	Date of Report (mo, da, yr) 04/13/2016	Year/Period of Report end of 2015/Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	0	354,405,315
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,762,092,423	1,407,687,108
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	3,359,321,113	3,459,892,668
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-44,828	201,389
16	Total Proprietary Capital (lines 2 through 15)		5,121,368,708	5,222,186,480
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	3,775,000,000	4,325,000,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	375,000,000	375,000,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		7,417,999	8,138,878
24	Total Long-Term Debt (lines 18 through 23)		4,142,582,001	4,691,861,122
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		143,026,489	155,919,227
27	Accumulated Provision for Property Insurance (228.1)		124,878,112	124,863,633
28	Accumulated Provision for Injuries and Damages (228.2)		29,356,786	34,177,772
29	Accumulated Provision for Pensions and Benefits (228.3)		206,131,993	220,877,674
30	Accumulated Miscellaneous Operating Provisions (228.4)		40,900,594	55,093,507
31	Accumulated Provision for Rate Refunds (229)		85,589	65,418
32	Long-Term Portion of Derivative Instrument Liabilities		0	2,596,171
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		54,819,788	51,117,389
34	Asset Retirement Obligations (230)		802,192,600	806,350,348
35	Total Other Noncurrent Liabilities (lines 26 through 34)		1,401,391,951	1,451,061,139
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		321,028,241	362,136,986
39	Notes Payable to Associated Companies (233)		813,100,000	83,881,000
40	Accounts Payable to Associated Companies (234)		131,154,706	69,532,265
41	Customer Deposits (235)		231,639,490	225,207,261
42	Taxes Accrued (236)	262-263	117,118,235	45,571,387
43	Interest Accrued (237)		42,597,925	48,649,007
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 04/13/2016	Year/Period of Report end of 2015/Q4
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**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)** (continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		15,465,824	16,506,878
48	Miscellaneous Current and Accrued Liabilities (242)		89,596,920	109,411,431
49	Obligations Under Capital Leases-Current (243)		12,892,738	11,952,175
50	Derivative Instrument Liabilities (244)		0	2,596,171
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	2,596,171
52	Derivative Instrument Liabilities - Hedges (245)		179,911,404	214,310,558
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		54,819,788	51,117,389
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,899,685,695	1,136,041,559
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		4,627,719	2,756,096
57	Accumulated Deferred Investment Tax Credits (255)	266-267	279,513	425,513
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	56,792,938	147,270,475
60	Other Regulatory Liabilities (254)	278	508,394,834	498,771,599
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	42,552,752	3,757,590
63	Accum. Deferred Income Taxes-Other Property (282)		1,915,818,416	1,844,284,194
64	Accum. Deferred Income Taxes-Other (283)		788,548,702	672,696,434
65	Total Deferred Credits (lines 56 through 64)		3,317,014,874	3,169,961,901
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		15,882,043,229	15,671,112,201

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 112 Line No.: 11 Column: d**

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**Schedule Page: 112 Line No.: 12 Column: d**

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**Schedule Page: 112 Line No.: 21 Column: d**

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**Schedule Page: 112 Line No.: 40 Column: d**

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**Schedule Page: 112 Line No.: 42 Column: d**

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**Schedule Page: 112 Line No.: 43 Column: d**

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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	4,936,083,957	4,940,403,884		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	2,572,201,539	2,806,244,599		
5	Maintenance Expenses (402)	320-323	253,402,734	240,287,967		
6	Depreciation Expense (403)	336-337	370,285,974	358,273,307		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	48,722,066			
8	Amort. & Depl. of Utility Plant (404-405)	336-337	8,579,981	6,831,082		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	-249,828	-249,828		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		267,192,174	122,685,088		
13	(Less) Regulatory Credits (407.4)		507,783	491,750		
14	Taxes Other Than Income Taxes (408.1)	262-263	350,623,520	341,700,656		
15	Income Taxes - Federal (409.1)	262-263	-20,242,742	-65,745,493		
16	- Other (409.1)	262-263	-10,708,970	-662,153		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	1,093,479,818	1,339,105,023		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	752,965,389	937,637,549		
19	Investment Tax Credit Adj. - Net (411.4)	266	-146,000	-1,307,000		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)					
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		349,615			
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		4,180,016,709	4,209,033,949		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		756,067,248	731,369,935		

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
4,936,083,957	4,940,403,884					2
						3
2,572,201,539	2,806,244,599					4
253,402,734	240,287,967					5
370,285,974	358,273,307					6
48,722,066						7
8,579,981	6,831,082					8
-249,828	-249,828					9
						10
						11
267,192,174	122,685,088					12
507,783	491,750					13
350,623,520	341,700,656					14
-20,242,742	-65,745,493					15
-10,708,970	-662,153					16
1,093,479,818	1,339,105,023					17
752,965,389	937,637,549					18
-146,000	-1,307,000					19
						20
						21
						22
						23
349,615						24
4,180,016,709	4,209,033,949					25
756,067,248	731,369,935					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		756,067,248	731,369,935		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		40,576,488	34,539,400		
34	(Less) Expenses of Nonutility Operations (417.1)		20,329,636	13,368,143		
35	Nonoperating Rental Income (418)		-316,744	-223,776		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		1,819,652	2,007,466		
38	Allowance for Other Funds Used During Construction (419.1)		7,193,407	353,825		
39	Miscellaneous Nonoperating Income (421)		64,532,595	15,725,354		
40	Gain on Disposition of Property (421.1)		369,385	508,594		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		93,845,147	39,542,720		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		16,414	19,851		
44	Miscellaneous Amortization (425)		778,707	778,707		
45	Donations (426.1)		2,312,503	2,076,921		
46	Life Insurance (426.2)		1,178,702	-1,356,944		
47	Penalties (426.3)		48,578	104,393		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		7,147,856	6,369,365		
49	Other Deductions (426.5)		7,287,010	-1,599,019		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		18,769,770	6,393,274		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	1,515,798	1,329,452		
53	Income Taxes-Federal (409.2)	262-263	26,752,431	12,800,498		
54	Income Taxes-Other (409.2)	262-263	4,448,628	2,128,579		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	3,542,502	1,001,473		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	2,284,788	933,517		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		33,974,571	16,326,485		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		41,100,806	16,822,961		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		239,894,452	241,891,091		
63	Amort. of Debt Disc. and Expense (428)		6,015,258	5,440,749		
64	Amortization of Loss on Required Debt (428.1)		255,790			
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		730,351	33,543		
68	Other Interest Expense (431)		-45,289,677	-45,769,380		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		3,866,565	937,043		
70	Net Interest Charges (Total of lines 62 thru 69)		197,739,609	200,658,960		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		599,428,445	547,533,936		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		599,428,445	547,533,936		

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 114 Line No.: 4 Column: d**

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**Schedule Page: 114 Line No.: 36 Column: d**

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**Schedule Page: 114 Line No.: 37 Column: d**

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**Schedule Page: 114 Line No.: 53 Column: d**

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**Schedule Page: 114 Line No.: 54 Column: d**

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**Schedule Page: 114 Line No.: 55 Column: d**

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**Schedule Page: 114 Line No.: 62 Column: d**

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**Schedule Page: 114 Line No.: 63 Column: d**

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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>			
1	Balance-Beginning of Period		3,459,892,668	3,036,044,192
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5	Conversion Adjustment			1,314,540
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			1,314,540
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		599,428,445	547,533,936
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31	Common Stock Dividends	216.1	-700,000,000	( 125,000,000)
32				
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-700,000,000	( 125,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		3,359,321,113	3,459,892,668
	<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>			
39				
40				

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		3,359,321,113	3,459,892,668
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 118 Line No.: 1 Column: d**

The balance does not tie to previous 2014 quarters as a subsequent adjustment was identified.

**Schedule Page: 118 Line No.: 5 Column: d**

A one time adjustment was recorded as a result of general ledger conversion.

**Schedule Page: 118 Line No.: 16 Column: d**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 118 Line No.: 50 Column: d**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 118 Line No.: 53 Column: d**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**STATEMENT OF CASH FLOWS**

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	599,428,445	547,533,936
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	419,008,040	358,273,307
5	Amortization of Limited & Electric Plant, Load Mgt & Debt	14,601,202	11,982,003
6	Contributions to qualified pension plans	-40,486,178	
7	NET (Increase) Decrease in MTM and Hedging transactions	-3,017,109	-8,834,759
8	Deferred Income Taxes (Net)	341,772,143	401,535,430
9	Investment Tax Credit Adjustment (Net)	-146,000	-1,307,000
10	Net (Increase) Decrease in Receivables	158,818,119	-135,602,961
11	Net (Increase) Decrease in Inventory	-16,723,512	-35,610,907
12	Net (Increase) Decrease in Allowances Inventory	666,444	4,203,564
13	Net Increase (Decrease) in Payables and Accrued Expenses	-11,809,217	2,528,940
14	Net (Increase) Decrease in Other Regulatory Assets	122,623,548	102,091,289
15	Net Increase (Decrease) in Other Regulatory Liabilities	59,791,710	-71,097,184
16	(Less) Allowance for Other Funds Used During Construction	7,193,407	353,825
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	-223,152,322	-209,881,174
19	Impairment of Assets	7,498,521	1,760,095
20	(Gain)/Loss on sale of assets	-352,971	-488,743
21	Acquisition of Joint Owner Nuclear Decommissioning Trust Funds	-54,486,796	
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	1,366,840,660	966,732,011
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-1,029,318,965	-699,599,459
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-7,193,407	-353,825
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-1,022,125,558	-699,245,634
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	101,818,707	
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-447,378,337	-1,189,190,098
45	Proceeds from Sales of Investment Securities (a)	538,066,889	1,194,529,485

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**STATEMENT OF CASH FLOWS**

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.  
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.  
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.  
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	-3,083,365	-31,413,067
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-832,701,664	-725,319,314
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)		225,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Increase (Decrease) in Intercompany notes (Money pool)	729,219,000	-96,788,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	729,219,000	128,212,000
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-561,952,175	-251,949,987
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	-824,045	-680,451
77			
78	Net Decrease in Short-Term Debt (c)		
79	Distributions to Parent	-350,000,000	
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	-350,000,000	-125,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-533,557,220	-249,418,438
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	581,776	-8,005,741
87			
88	Cash and Cash Equivalents at Beginning of Period	7,853,390	15,859,131
89			
90	Cash and Cash Equivalents at End of period	8,435,166	7,853,390

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2016	2015/Q4
FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 5 Column: c**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 120 Line No.: 8 Column: c**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 120 Line No.: 10 Column: c**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 120 Line No.: 13 Column: c**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 120 Line No.: 17 Column: c**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 120 Line No.: 18 Column: b**

Changes in Other, Net:

Closing of the FMPA settlement	\$(85,118,301)
ARO Settlements	(47,328,998)
Return on Retired Utility Plants	(40,803,792)
Pension & OPEB Benefits Paid	(26,257,841)
Dry Cask Storage (DCS) Spends	(17,839,472)
Prefunded Pension Costs	(13,871,676)
JO Portion of Nuclear Fuel Sale	(8,349,638)
CR3 Base Rate Spend	(5,556,381)
Accrued Pension and Post Retirement Costs	12,085,008
Misc. Deferred Credit	2,791,251
Re-measurement of LTD Plans	2,346,858
CIAC Customer Advances	1,586,816
MGP Reserve	1,345,773
Other	<u>2,125,719</u>
Total Other, Net	\$(223,152,322)

**Schedule Page: 120 Line No.: 18 Column: c**

Changes in Other, Net:

Nuclear Decommissioning Spend	\$(68,060,760)
Return on Retired Utility Plants	(51,891,822)
Other Changes	(35,260,272)

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Other changes in PP&E	(32,321,645)
Pension and OPEB Costs	(29,251,775)
Accrued Utility Revenues	(12,443,261)
DOE Spent Fuel Award	<u>19,348,361</u>
Total Other, Net	\$(209,881,174)

**Schedule Page: 120 Line No.: 26 Column: b**

Significant Non-Cash Transactions:

Accrued Property Additions: \$186,331,193

**Schedule Page: 120 Line No.: 26 Column: c**

Significant Non-Cash Transactions:

Accrued Property Additions: \$100,392,270

**Schedule Page: 120 Line No.: 39 Column: c**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 120 Line No.: 53 Column: b**

Other Investing of \$3,083,365 is due to salvage and cost of removal activities related to interim retirements \$2,193,995 along with contribution to APOG \$889,370.

**Schedule Page: 120 Line No.: 53 Column: c**

Other Investing of \$(31,413,067) is primarily due to salvage and cost of removal activities.

**Schedule Page: 120 Line No.: 61 Column: c**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 120 Line No.: 73 Column: b**

Payments for the retirement of long term debt include (\$11,952,175) of capital lease payments.

**Schedule Page: 120 Line No.: 73 Column: c**

Payments for the retirement of long term debt include (\$11,084,987) of capital lease payments.

**Schedule Page: 120 Line No.: 76 Column: b**

Other Financing of (\$824,045) is related to master credit facility fees.

**Schedule Page: 120 Line No.: 76 Column: c**

Other financing of (\$680,451) is due to the deferral of AR securitization fees that will be amortized over the life of the agreements.

**Schedule Page: 120 Line No.: 88 Column: b**

Includes \$0 of Temporary cash Investments.

**Schedule Page: 120 Line No.: 88 Column: c**

Includes \$0 of Temporary cash Investments.

**Schedule Page: 120 Line No.: 90 Column: b**

Includes \$0 of Temporary cash Investments.

**Schedule Page: 120 Line No.: 90 Column: c**

Includes \$0 of Temporary cash Investments.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK  
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

This Federal Energy Regulatory Commission (FERC) Form 1 has been prepared in conformity with the requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles in the United States of America (GAAP). The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

- GAAP requires that public business enterprises report certain information about operating segments in complete sets of financial statements of the enterprise and certain information about their products and services, which are not required for FERC reporting purposes.
- GAAP requires that majority-owned subsidiaries be consolidated for financial reporting purposes. FERC requires that majority-owned subsidiaries be separately reported as Investment in Subsidiary Companies, unless an appropriate waiver has been granted by the FERC.
- FERC requires that income or losses of an unusual nature and infrequent occurrence, which would significantly distort the current year's income, be recorded as extraordinary income or deductions, respectively.
- GAAP requires that removal and nuclear decommissioning costs for property that does not have an associated legal retirement obligation be presented as a regulatory liability on the Balance Sheet. These costs are presented as accumulated depreciation on the Balance Sheet for FERC reporting purposes.
- GAAP requires the regulatory assets and liabilities resulting from the implementation of ASC 740-10 (formerly SFAS No. 109) be presented as a net amount on the balance sheet. For FERC reporting purposes, these assets and liabilities are presented separately and are included in the Other Regulatory Asset and Other Regulatory Liability line items.
- GAAP requires that the current portion of regulatory assets and regulatory liabilities be reported as current assets and current liabilities, respectively, on the Balance Sheet. FERC requires that the current portion of regulatory assets and liabilities be reported as Regulatory Assets within Deferred Debits and Regulatory Liabilities within Deferred Credits, respectively.
- GAAP requires that the current portion of long-term debt and preferred stock be reported as a current liability on the Balance Sheet. FERC requires that the current portion of long-term debt and preferred stock be reported as Long-term Debt and Proprietary Capital.
- GAAP requires any deferred costs associated with a debt issuance to be presented as a reduction to debt on the Consolidated Balance Sheets. FERC requires any Unamortized Debt Expenses to be separately stated as a Deferred Debit on the Balance Sheet.
- GAAP requires the current portion of deferred income taxes be reported as a current asset or liability on the balance sheet. For FERC reporting purposes, the current portion of deferred income taxes is included in Accumulated Deferred Income Taxes, which is non-current.
- GAAP requires that certain account balances within financial statement line items which are not in the natural position for that line item (e.g. an account within Accounts Receivable with a credit balance) be reclassified to the appropriate side of the Balance Sheet. FERC does not require certain accounts which are not in a natural position for their respective line item to be reclassified, as long as the line item in total is in its natural position.

The Combined Notes To Consolidated Financial Statements below are as published in the fourth quarter ended December 31, 2015 Form 10-K (includes Duke Energy Carolinas, LLC, Duke Energy Progress, LLC., Duke Energy Florida, LLC., Duke Energy Ohio, Inc., and Duke Energy Indiana, LLC.) filed February 25, 2016. See "Index to the Combined Notes to Consolidated Financial Statements" for a listing of applicable notes for Duke Energy Florida, LLC.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Index to Combined Notes To Consolidated Financial Statements

The notes to the consolidated financial statements are a combined presentation. The following list indicates the registrants to which the notes apply. Tables within the notes may not sum across due to Progress Energy's consolidation of Duke Energy Progress, Duke Energy Florida and other subsidiaries that are not registrants as the Duke Energy amounts include balances from subsidiaries that are not registrants.

Registrant	Applicable Notes																									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Duke Energy Corporation	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Carolinas, LLC	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Progress Energy, Inc.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Progress, LLC	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Florida, LLC	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Ohio, Inc.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Indiana, Inc.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Nature of Operations and Basis of Consolidation

Duke Energy Corporation (collectively with its subsidiaries, Duke Energy) is an energy company headquartered in Charlotte, North Carolina, subject to regulation by the Federal Energy Regulatory Commission (FERC). Duke Energy operates in the United States (U.S.) and Latin America primarily through its direct and indirect subsidiaries. Duke Energy's subsidiaries include its subsidiary registrants, Duke Energy Carolinas, LLC (Duke Energy Carolinas); Progress Energy, Inc. (Progress Energy); Duke Energy Progress, LLC (formerly Duke Energy Progress, Inc.) (Duke Energy Progress); Duke Energy Florida, LLC (formerly Duke Energy Florida, Inc.) (Duke Energy Florida); Duke Energy Ohio, Inc. (Duke Energy Ohio) and Duke Energy Indiana, Inc. (subsequently Duke Energy Indiana, LLC) (Duke Energy Indiana). When discussing Duke Energy's consolidated financial information, it necessarily includes the results of its six separate subsidiary registrants (collectively referred to as the Subsidiary Registrants), which, along with Duke Energy, are collectively referred to as the Duke Energy Registrants (Duke Energy Registrants).

The information in these combined notes relate to each of the Duke Energy Registrants as noted in the Index to the Combined Notes to Consolidated Financial Statements. However, none of the registrants makes any representations as to information related solely to Duke Energy or the subsidiaries of Duke Energy other than itself.

These Consolidated Financial Statements include, after eliminating intercompany transactions and balances, the accounts of the Duke Energy Registrants and subsidiaries where the respective Duke Energy Registrants have control. These Consolidated Financial Statements also reflect the Duke Energy Registrants' proportionate share of certain jointly owned generation and transmission facilities.

Duke Energy Carolinas is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Carolinas is subject to the regulatory provisions of the North Carolina Utilities Commission (NCUC), Public Service Commission of South Carolina (PSCSC), U.S. Nuclear Regulatory Commission (NRC) and FERC. Substantially all of Duke Energy Carolinas' operations qualify for regulatory accounting.

Progress Energy is a public utility holding company headquartered in Raleigh, North Carolina, subject to regulation by the FERC. Progress Energy conducts operations through its wholly owned subsidiaries, Duke Energy Progress and Duke Energy Florida. Substantially all of Progress Energy's operations qualify for regulatory accounting.

Duke Energy Progress is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Progress is subject to the regulatory provisions of the NCUC, PSCSC, NRC and FERC. Substantially all of Duke Energy Progress' operations qualify for regulatory accounting. On August 1, 2015, Duke Energy Progress, a North Carolina corporation, converted into a North Carolina limited liability company.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2016	2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Florida is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of Florida. Duke Energy Florida is subject to the regulatory provisions of the Florida Public Service Commission (FPSC), NRC and FERC. Substantially all of Duke Energy Florida's operations qualify for regulatory accounting. On August 1, 2015, Duke Energy Florida, a Florida corporation, converted into a Florida limited liability company.

Duke Energy Ohio is a regulated public utility primarily engaged in the transmission and distribution of electricity in portions of Ohio and Kentucky, the generation and sale of electricity in portions of Kentucky and the transportation and sale of natural gas in portions of Ohio and Kentucky. Duke Energy Ohio also conducts competitive auctions for retail electricity supply in Ohio whereby recovery of the energy price is from retail customers and recorded in Operating Revenues on the Consolidated Statements of Operations and Comprehensive Income. Operations in Kentucky are conducted through its wholly owned subsidiary, Duke Energy Kentucky, Inc. (Duke Energy Kentucky). References herein to Duke Energy Ohio include Duke Energy Ohio and its subsidiaries, unless otherwise noted. Duke Energy Ohio is subject to the regulatory provisions of the Public Utilities Commission of Ohio (PUCO), Kentucky Public Service Commission (KPSC) and FERC. On April 2, 2015, Duke Energy completed the sale of its nonregulated Midwest generation business, which sold power into wholesale energy markets, to a subsidiary of Dynegy Inc. (Dynegy). For further information about the sale of the Midwest Generation business, refer to Note 2 "Acquisitions and Dispositions." Substantially all of Duke Energy Ohio's operations that remain after the sale qualify for regulatory accounting.

Duke Energy Indiana is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of Indiana. Duke Energy Indiana is subject to the regulatory provisions of the Indiana Utility Regulatory Commission (IURC) and FERC. Substantially all of Duke Energy Indiana's operations qualify for regulatory accounting. On January 1, 2016, Duke Energy Indiana, an Indiana corporation, converted into an Indiana limited liability company.

Certain prior year amounts have been reclassified to conform to the current year presentation.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

#### Other Current Assets and Liabilities

The following table provides detail of amounts included in Other within Current Assets or Current Liabilities on the Consolidated Balance Sheets.

(in millions)	Location	December 31,	
		2015	2014
<b>Duke Energy</b>			
Accrued compensation	Current Liabilities	\$ 621	\$ 638
<b>Duke Energy Carolinas</b>			
Accrued compensation	Current Liabilities	\$ 213	\$ 216
Collateral liabilities	Current Liabilities	141	128
<b>Progress Energy</b>			
Income taxes receivable	Current Assets	\$ 129	\$ 718
Customer deposits	Current Liabilities	373	360
Derivative liabilities	Current Liabilities	201	271
<b>Duke Energy Progress</b>			
Income taxes receivable	Current Assets	\$ 111	\$ 272
Customer deposits	Current Liabilities	141	135
Accrued compensation	Current Liabilities	108	116
Derivative liabilities	Current Liabilities	76	108
<b>Duke Energy Florida</b>			
Income taxes receivable	Current Assets	\$ —	\$ 177
Customer deposits	Current Liabilities	232	225
Derivative liabilities	Current Liabilities	125	163
<b>Duke Energy Ohio</b>			
Income taxes receivable	Current Assets	\$ 59	\$ 40
Other receivable	Current Assets	33	39
Accrued litigation reserve	Current Liabilities	80	—
Collateral Liabilities	Current Liabilities	48	42
<b>Duke Energy Indiana</b>			
Income taxes receivable	Current Assets	\$ —	\$ 98
Collateral liabilities	Current Liabilities	44	43

The current portion of deferred tax assets is included within Other in Current Assets at December 31, 2014. Due to the adoption of new accounting guidance issued by the Financial Accounting Standards Board (FASB) related to the balance sheet classification of deferred taxes, all deferred tax assets and liabilities are classified as noncurrent at December 31, 2015. See Note 22 for information related to the presentation of deferred tax assets and liabilities on the Consolidated Balance Sheets.

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Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2016	2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Discontinued Operations

The results of operations of the nonregulated Midwest generation business have been classified as Discontinued Operations on the Consolidated Statements of Operations. Duke Energy has elected to present cash flows of discontinued operations combined with cash flows of continuing operations. Unless otherwise noted, the notes to these consolidated financial statements exclude amounts related to discontinued operations for all periods presented, assets held for sale and liabilities associated with assets held for sale as of December 31, 2014. See Note 2 for additional information.

For the year ended December 31, 2015, Duke Energy's Income from Discontinued Operations, net of tax was primarily related to results of operations of the nonregulated Midwest generation business and Duke Energy Retail Sales, LLC (collectively, the Disposal Group) prior to its sale on April 2, 2015, partially offset by a charge for a litigation reserve related to the Disposal Group. For the year ended December 31, 2014, Duke Energy's Loss from Discontinued Operations, net of tax was primarily related to a write-down of the carrying amount of the assets to the estimated fair value of the Disposal Group, based on the transaction price included in the purchase sale agreement, and the operations of the Disposal Group. For the years ended December 31, 2013, Duke Energy's Income From Discontinued Operations, net of tax was primarily related to the operations of the Disposal Group. See Note 2 for additional information.

For the years ended December 31, 2015, 2014 and 2013, Progress Energy's (Loss) Income From Discontinued Operations, net of tax was primarily due to tax impacts related to prior sales of diversified businesses.

### Amounts Attributable to Controlling Interests

For the year ended December 31, 2015, the amount of Income from Discontinued Operations, net of tax presented on the Consolidated Statements of Operations is fully attributable to controlling interests.

During 2014, Duke Energy and Progress Energy's amount of Income (Loss) from Discontinued Operations, net of tax presented on the Consolidated Statements of Operations includes amounts attributable to noncontrolling interest. The following table presents Net Income Attributable to Duke Energy Corporation for continuing operations and discontinued operations for the years ended December 31, 2014 and 2013.

(In millions)	Years ended December 31,			
	2014		2013	
	Duke Energy	Progress Energy	Duke Energy	Progress Energy
Income from Continuing Operations	\$ 2,465	\$ 880	2,590	659
Income from Continuing Operations Attributable to Noncontrolling Interests	14	5	16	3
Income from Continuing Operations Attributable to Duke Energy Corporation	\$ 2,451	\$ 875	\$ 2,574	\$ 656
(Loss) Income From Discontinued Operations, net of tax	\$ (576)	\$ (6)	86	16
Loss from Discontinued Operations Attributable to Noncontrolling Interests, net of tax	(8)	—	(5)	—
(Loss) Income From Discontinued Operations Attributable to Duke Energy Corporation, net of tax	\$ (568)	\$ (6)	\$ 91	\$ 16
Net Income	\$ 1,889	\$ 874	\$ 2,676	\$ 675
Net Income Attributable to Noncontrolling Interests	6	5	11	3
Net Income Attributable to Duke Energy Corporation	\$ 1,883	\$ 869	\$ 2,665	\$ 672

### Significant Accounting Policies

#### Use of Estimates

In preparing financial statements that conform to generally accepted accounting principles (GAAP) in the U.S., the Duke Energy Registrants must make estimates and assumptions that affect the reported amounts of assets and liabilities, the reported amounts of revenues and expenses and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

### Regulatory Accounting

The majority of the Duke Energy Registrants' operations are subject to price regulation for the sale of electricity and gas by state utility commissions or FERC. When prices are set on the basis of specific costs of the regulated operations and an effective franchise is in place such that sufficient gas or electric services can be sold to recover those costs, the Duke Energy Registrants apply regulatory accounting. Regulatory accounting changes the timing of the recognition of costs or revenues relative to a company that does not apply regulatory accounting. As a result, Regulatory assets and Regulatory liabilities are recognized on the Consolidated Balance Sheets. Regulatory assets and liabilities are amortized consistent with the treatment of the related cost in the ratemaking process. See Note 4 for further information.

Regulatory accounting rules also require recognition of a disallowance (also called "impairment") loss if it becomes probable that part of the cost of a plant under construction (or a recently completed plant or an abandoned plant) will be disallowed for ratemaking purposes and a reasonable estimate of the amount of the disallowance can be made. Other disallowances can require judgments on allowed future rate recovery.

When it becomes probable that regulated generation, transmission or distribution assets will be abandoned, the cost of the asset is removed from plant in service. The value that may be retained as a regulatory asset on the balance sheet for the abandoned property is dependent upon amounts that may be recovered through regulated rates, including any return. As such, an impairment charge could be offset by the establishment of a regulatory asset if rate recovery is probable. The impairment for a disallowance of costs for regulated plants under construction, recently completed or abandoned is based on discounted cash flows.

### Regulated Fuel Costs and Purchased Power

The Duke Energy Registrants utilize cost-tracking mechanisms, commonly referred to as fuel adjustment clauses. These clauses allow for the recovery of fuel and fuel-related costs and portions of purchased power costs through surcharges on customer rates. The difference between the costs incurred and the surcharge revenues is recorded either as an adjustment to Operating Revenues – Regulated electric or Operating Expenses – Fuel used in electric generation on the Consolidated Statements of Operations with an off-setting impact on regulatory assets or liabilities.

### Cash and Cash Equivalents

All highly liquid investments with maturities of three months or less at the date of acquisition are considered cash equivalents. At December 31, 2015, \$534 million of Duke Energy's total cash and cash equivalents is held by entities domiciled in foreign jurisdictions. During the fourth quarter of 2014, Duke Energy declared a taxable dividend of historical foreign earnings in the form of notes payable that will result in the repatriation of approximately \$2.7 billion in cash held and expected to be generated by International Energy over a period of up to eight years. Approximately \$1.5 billion was remitted in 2015. See Note 22 to the Consolidated Financial Statements, "Income Taxes," for additional information.

### Restricted Cash

The Duke Energy Registrants have restricted cash related primarily to collateral assets, escrow deposits and variable interest entities (VIEs). Restricted cash balances are reflected in Other within Current Assets and in Other within Investments and Other Assets on the Consolidated Balance Sheets. At December 31, 2015 and 2014, Duke Energy had restricted cash totaling \$108 million and \$298 million, respectively.

### Inventory

Inventory is used for operations and is recorded primarily using the average cost method. Inventory related to regulated operations is valued at historical cost. Inventory related to nonregulated operations is valued at the lower of cost or market. Materials and supplies are recorded as inventory when purchased and subsequently charged to expense or capitalized to property, plant and equipment when installed. Reserves are established for excess and obsolete inventory. Inventory reserves were not material at December 31, 2015 and 2014. The components of inventory are presented in the tables below.

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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Materials and supplies	\$ 2,389	\$ 785	\$ 1,133	\$ 776	\$ 357	\$ 81
Coal held for electric generation	1,114	451	370	192	178	16	267
Oil, gas and other fuel held for electric generation	307	40	248	120	128	8	2
Total inventory	\$ 3,810	\$ 1,276	\$ 1,751	\$ 1,088	\$ 663	\$ 105	\$ 570

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Materials and supplies	\$ 2,102	\$ 719	\$ 981	\$ 676	\$ 305	\$ 67
Coal held for electric generation	997	362	329	150	178	21	275
Oil, gas and other fuel held for electric generation	360	43	280	140	140	9	4
Total inventory	\$ 3,459	\$ 1,124	\$ 1,590	\$ 966	\$ 623	\$ 97	\$ 537

#### Investments in Debt and Equity Securities

The Duke Energy Registrants classify investments into two categories – trading and available-for-sale. Both categories are recorded at fair value on the Consolidated Balance Sheets. Realized and unrealized gains and losses on trading securities are included in earnings. For certain investments of regulated operations such as the Nuclear Decommissioning Trust Fund (NDTF), realized and unrealized gains and losses (including any other-than-temporary impairments) on available-for-sale securities are recorded as a regulatory asset or liability. Otherwise, unrealized gains and losses are included in Accumulated Other Comprehensive Income (AOCI), unless other-than-temporarily impaired. Other-than-temporary impairments for equity securities and the credit loss portion of debt securities of nonregulated operations are included in earnings. Investments in debt and equity securities are classified as either current or noncurrent based on management's intent and ability to sell these securities, taking into consideration current market liquidity. See Note 15 for further information.

#### Goodwill and Intangible Assets

##### Goodwill

Duke Energy, Progress Energy and Duke Energy Ohio perform annual goodwill impairment tests as of August 31 each year at the reporting unit level, which is determined to be an operating segment or one level below. Duke Energy, Progress Energy and Duke Energy Ohio update these tests between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value.

##### Intangible Assets

Intangible assets are included in Other in Investments and Other Assets on the Consolidated Balance Sheets. Generally, intangible assets are amortized using an amortization method that reflects the pattern in which the economic benefits of the intangible asset are consumed, or on a straight-line basis if that pattern is not readily determinable. Amortization of intangibles is reflected in Depreciation and amortization on the Consolidated Statements of Operations. Intangible assets are subject to impairment testing and if impaired, the carrying value is accordingly reduced.

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Emission allowances permit the holder of the allowance to emit certain gaseous byproducts of fossil fuel combustion, including sulfur dioxide (SO<sub>2</sub>) and nitrogen oxide (NO<sub>x</sub>). Allowances are issued by the U.S. Environmental Protection Agency (EPA) at zero cost and may also be bought and sold via third-party transactions. Allowances allocated to or acquired by the Duke Energy Registrants are held primarily for consumption. Carrying amounts for emission allowances are based on the cost to acquire the allowances or, in the case of a business combination, on the fair value assigned in the allocation of the purchase price of the acquired business. Emission allowances are expensed to Fuel used in electric generation and purchased power – regulated on the Consolidated Statements of Operations.

Renewable energy certificates are used to measure compliance with renewable energy standards and are held primarily for consumption. See Note 11 for further information.

#### Long-Lived Asset Impairments

The Duke Energy Registrants evaluate long-lived assets, excluding goodwill, for impairment when circumstances indicate the carrying value of those assets may not be recoverable. An impairment exists when a long-lived asset's carrying value exceeds the estimated undiscounted cash flows expected to result from the use and eventual disposition of the asset. The estimated cash flows may be based on alternative expected outcomes that are probability weighted. If the carrying value of the long-lived asset is not recoverable based on these estimated future undiscounted cash flows, the carrying value of the asset is written-down to its then-current estimated fair value and an impairment charge is recognized.

The Duke Energy Registrants assess fair value of long-lived assets using various methods, including recent comparable third-party sales, internally developed discounted cash flow analysis and analysis from outside advisers. Significant changes in commodity prices, the condition of an asset or management's interest in selling the asset are generally viewed as triggering events to reassess cash flows.

#### Property, Plant and Equipment

Property, plant and equipment are stated at the lower of depreciated historical cost net of any disallowances or fair value, if impaired. The Duke Energy Registrants capitalize all construction-related direct labor and material costs, as well as indirect construction costs such as general engineering, taxes and financing costs. See "Allowance for Funds Used During Construction (AFUDC) and Interest Capitalized" for information on capitalized financing costs. Costs of renewals and betterments that extend the useful life of property, plant and equipment are also capitalized. The cost of repairs, replacements and major maintenance projects, which do not extend the useful life or increase the expected output of the asset, are expensed as incurred. Depreciation is generally computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update composite rates and are approved by state utility commissions and/or the FERC when required. The composite weighted average depreciation rates, excluding nuclear fuel, are included in the table that follows.

	Years Ended December 31,		
	2015	2014	2013
Duke Energy	2.9%	2.8%	2.8%
Duke Energy Carolinas	2.8%	2.7%	2.8%
Progress Energy	2.6%	2.5%	2.5%
Duke Energy Progress	2.6%	2.5%	2.5%
Duke Energy Florida	2.7%	2.7%	2.4%
Duke Energy Ohio	2.7%	2.3%	3.3%
Duke Energy Indiana	3.0%	3.0%	2.8%

In general, when the Duke Energy Registrants retire regulated property, plant and equipment, original cost plus the cost of retirement, less salvage value, is charged to accumulated depreciation. However, when it becomes probable a regulated asset will be retired substantially in advance of its original expected useful life or is abandoned, the cost of the asset and the corresponding accumulated depreciation is recognized as a separate asset. If the asset is still in operation, the net amount is classified as Generation facilities to be retired, net on the Consolidated Balance Sheets. If the asset is no longer operating, the net amount is classified in Regulatory Assets on the Consolidated Balance Sheets. The carrying value of the asset is based on historical cost if the Duke Energy Registrants are allowed to recover the remaining net book value and a return equal to at least the incremental borrowing rate. If not, an impairment is recognized to the extent the net book value of the asset exceeds the present value of future revenues discounted at the incremental borrowing rate.

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When the Duke Energy Registrants sell entire regulated operating units, or retire or sell nonregulated properties, the original cost and accumulated depreciation and amortization balances are removed from Property, Plant and Equipment on the Consolidated Balance Sheets. Any gain or loss is recorded in earnings, unless otherwise required by the applicable regulatory body.

See Note 10 for further information.

**Nuclear Fuel**

Nuclear fuel is classified as Property, Plant and Equipment on the Consolidated Balance Sheets, except for Duke Energy Florida. Refer to Note 4, "Regulatory Matters," for additional information on Crystal River Unit 3 investments, including nuclear fuel.

Nuclear fuel in the front-end fuel processing phase is considered work in progress and not amortized until placed in service. Amortization of nuclear fuel is included within Fuel used in electric generation and purchased power – regulated in the Consolidated Statements of Operations. Amortization is recorded using the units-of-production method.

**Allowance for Funds Used During Construction and Interest Capitalized**

For regulated operations, the debt and equity costs of financing the construction of property, plant and equipment are reflected as AFUDC and capitalized as a component of the cost of property, plant and equipment. AFUDC equity is reported on the Consolidated Statements of Operations as non-cash income in Other income and expenses, net. AFUDC debt is reported as a non-cash offset to Interest Expense. After construction is completed, the Duke Energy Registrants are permitted to recover these costs through their inclusion in rate base and the corresponding subsequent depreciation or amortization of those regulated assets.

AFUDC equity, a permanent difference for income taxes, reduces the effective tax rate when capitalized and increases the effective tax rate when depreciated or amortized. See Note 22 for additional information.

For nonregulated operations, interest is capitalized during the construction phase with an offsetting non-cash credit to Interest Expense on the Consolidated Statements of Operations.

**Asset Retirement Obligations**

Asset retirement obligations are recognized for legal obligations associated with the retirement of property, plant and equipment. Substantially all asset retirement obligations are related to regulated operations. When recording an asset retirement obligation, the present value of the projected liability is recognized in the period in which it is incurred, if a reasonable estimate of fair value can be made. The liability is accreted over time. For operating plants, the present value of the liability is added to the cost of the associated asset and depreciated over the remaining life of the asset. For retired plants, the present value of the liability is recorded as a regulatory asset.

The present value of the initial obligation and subsequent updates are based on discounted cash flows, which include estimates regarding timing of future cash flows, selection of discount rates and cost escalation rates, among other factors. These estimates are subject to change. Depreciation expense is adjusted prospectively for any changes to the carrying amount of the associated asset. The Duke Energy Registrants receive amounts to fund the cost of the asset retirement obligation for regulated operations through a combination of regulated revenues and earnings on the NDTF. As a result, amounts recovered in regulated revenues, earnings on the NDTF, accretion expense and depreciation of the associated asset are all deferred as a regulatory asset or liability.

Obligations for nuclear decommissioning are based on-site-specific cost studies. Duke Energy Carolinas and Duke Energy Progress assume prompt dismantlement of the nuclear facilities after operations are ceased. Duke Energy Florida assumes Crystal River Unit 3 will be placed into a safe storage configuration until eventual dismantlement is completed by 2074. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida also assume that spent fuel will be stored on-site until such time that it can be transferred to a U.S. Department of Energy (DOE) facility.

Obligations for closure of ash basins are based upon discounted cash flows of estimated costs for site specific plans, if known, or probability weightings of the potential closure methods if the closure plans are under development and multiple closure options are being considered and evaluated on a site-by-site basis. See Note 9 for additional information.

**Revenue Recognition and Unbilled Revenue**

Revenues on sales of electricity and gas are recognized when service is provided or the product is delivered. Unbilled revenues are recognized by applying customer billing rates to the estimated volumes of energy delivered but not yet billed. Unbilled revenues can vary significantly from period to period as a result of seasonality, weather, customer usage patterns, customer mix, average price in effect for customer classes, timing of rendering customer bills and meter reading schedules.

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Unbilled revenues are included within Receivables and Restricted receivables of variable interest entities on the Consolidated Balance Sheets as shown in the following table. This table excludes amounts included in assets held for sale (AHFS) at December 31, 2014.

(in millions)	December 31,	
	2015	2014
Duke Energy	\$ 748	\$ 827
Duke Energy Carolinas	283	295
Progress Energy	172	217
Duke Energy Progress	102	135
Duke Energy Florida	70	82
Duke Energy Ohio	3	—
Duke Energy Indiana	31	27

Additionally, Duke Energy Ohio and Duke Energy Indiana sell, on a revolving basis, nearly all of their retail accounts receivable, including receivables for unbilled revenues, to an affiliate, Cinergy Receivables Company, LLC (CRC) and account for the transfers of receivables as sales. Accordingly, the receivables sold are not reflected on the Consolidated Balance Sheets of Duke Energy Ohio and Duke Energy Indiana. See Note 17 for further information. These receivables for unbilled revenues are shown in the table below.

(in millions)	December 31,	
	2015	2014
Duke Energy Ohio	\$ 71	\$ 79
Duke Energy Indiana	97	112

#### Allowance for Doubtful Accounts

Allowances for doubtful accounts are presented in the following table.

(in millions)	December 31,		
	2015	2014	2013
<b>Allowance for Doubtful Accounts</b>			
Duke Energy	\$ 18	17	30
Duke Energy Carolinas	3	3	3
Progress Energy	6	8	14
Duke Energy Progress	4	7	10
Duke Energy Florida	2	2	4
Duke Energy Ohio	2	2	2
Duke Energy Indiana	1	1	1
<b>Allowance for Doubtful Accounts – VIEs</b>			
Duke Energy	\$ 53	51	43
Duke Energy Carolinas	7	6	6
Progress Energy	8	8	—
Duke Energy Progress	5	5	—
Duke Energy Florida	3	3	—

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### Excise Taxes

Certain excise taxes levied by state or local governments are required to be paid even if not collected from the customer. These taxes are recognized on a gross basis. Otherwise, the taxes are accounted for net. Excise taxes accounted for on a gross basis as both operating revenues and property and other taxes in the Consolidated Statements of Operations were as follows.

(in millions)	Years Ended December 31,		
	2015	2014	2013
Duke Energy	\$ 396	\$ 498	\$ 602
Duke Energy Carolinas	31	94	164
Progress Energy	229	263	304
Duke Energy Progress	16	56	115
Duke Energy Florida	213	207	189
Duke Energy Ohio	102	103	105
Duke Energy Indiana	34	38	29

On July 23, 2013, North Carolina House Bill 998 (HB 998 or the North Carolina Tax Simplification and Rate Reduction Act) was signed into law. HB 998 repealed the utility franchise tax effective July 1, 2014. The utility franchise tax was 3.22 percent gross receipts tax on sales of electricity. The result of this change in law is an annual reduction in excise taxes of approximately \$160 million for Duke Energy Carolinas and approximately \$110 million for Duke Energy Progress. HB 998 also increases sales tax on electricity from 3 percent to 7 percent effective July 1, 2014. HB 998 requires the NCUC to adjust retail electric rates for the elimination of the utility franchise tax, changes due to the increase in sales tax on electricity, and the resulting change in liability of utility companies under the general franchise tax.

### Foreign Currency Translation

The local currencies of most of Duke Energy's foreign operations have been determined to be their functional currencies. However, certain foreign operations' functional currency has been determined to be the U.S. dollar, based on an assessment of the economic circumstances of the foreign operation. Assets and liabilities of foreign operations whose functional currency is not the U.S. dollar are translated into U.S. dollars at the exchange rates in effect at period end. Translation adjustments resulting from changes in exchange rates are included in AOCI. Revenue and expense accounts are translated at average exchange rates during the year. Remeasurement gains and losses arising from balances and transactions denominated in currencies other than the local currency are included in the results of operations when they occur.

### Dividend Restrictions and Unappropriated Retained Earnings

Duke Energy does not have any legal, regulatory or other restrictions on paying common stock dividends to shareholders. However, as further described in Note 4, due to conditions established by regulators in conjunction with merger transaction approvals, Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio and Duke Energy Indiana have restrictions on paying dividends or otherwise advancing funds to Duke Energy. At December 31, 2015 and 2014, an insignificant amount of Duke Energy's consolidated Retained earnings balance represents undistributed earnings of equity method investments.

### New Accounting Standards

The new accounting standards that were adopted for 2015, 2014 and 2013 had no material impact on the presentation or results of operations, cash flows or financial position of the Duke Energy Registrants. The following accounting standards were adopted by the Duke Energy Registrants during 2015.

**Reporting Discontinued Operations.** In April 2014, the Financial Accounting Standards Board (FASB) issued revised accounting guidance for reporting discontinued operations. A discontinued operation would be either (i) a component of an entity or a group of components of an entity that represents a separate major line of business or major geographical area of operations that either has been disposed of or is part of a single coordinated plan to be classified as held for sale or (ii) a business that, upon acquisition, meets the criteria to be classified as held for sale.

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For Duke Energy, the revised accounting guidance is effective on a prospective basis for qualified disposals of components or classifications as held for sale that occurred after January 1, 2015. Under the standard, the guidance is not effective for a component classified as held for sale before the effective date even if the disposal occurs after the effective date of the guidance. Duke Energy has not reported any discontinued operations under the revised accounting guidance.

**Balance Sheet Classification of Deferred Taxes.** In November 2015, the FASB issued revised accounting guidance for the Balance Sheet classification of deferred taxes. The core principle of this revised accounting guidance is that all deferred tax assets and liabilities should be classified as noncurrent. For Duke Energy, this revised accounting guidance was adopted prospectively for December 31, 2015. The Balance Sheet as of December 31, 2014, does not reflect this reclassification of current deferred tax assets and liabilities. See Note 22 for further information on the impact from adoption of this accounting standard.

**Balance Sheet Presentation of Debt Issuance Costs.** In April and August 2015, the FASB issued revised accounting guidance for the presentation of debt issuance costs. The core principle of this revised accounting guidance is that debt issuance costs are not assets, but adjustments to the carrying cost of debt. For Duke Energy, this revised accounting guidance was adopted retrospectively to December 31, 2014.

The implementation of this accounting standard resulted in a reduction of Other within Regulatory Assets and Deferred Debits and in Long-Term Debt of \$170 million and \$152 million on the Consolidated Balance Sheets as of December 31, 2015 and 2014, respectively.

**Fair Value Disclosures for Certain Investments.** In May 2015, the FASB issued revised accounting guidance for investments in certain entities that use net asset value per share (or its equivalent) as a 'practical expedient' to determine fair value. The core principle of this revised accounting guidance is that the valuation of investments using the 'practical expedient' should not be categorized within the fair value hierarchy (i.e., as Level 1, 2 or 3). The 'practical expedient' applies to investments in investment companies for which there is not a readily determinable fair value (market quote) or the investment is not in a mutual fund with a publicly available net asset value. For Duke Energy, this revised accounting guidance was adopted retrospectively. The implementation of this guidance is reflected in Note 16: Fair Value Measurements and Note 21: Employee Benefit Plans.

The following new accounting standards have been issued, but have not yet been adopted by the Duke Energy Registrants, as of December 31, 2015.

**Revenue from Contracts with Customers.** In May 2014, the FASB issued revised accounting guidance for revenue recognition from contracts with customers. The core principle of this guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The amendments in this update also require disclosure of sufficient information to allow users to understand the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers.

For the Duke Energy Registrants, this guidance is effective for interim and annual periods beginning January 1, 2018, although it can be early adopted for annual periods beginning as early as January 1, 2017. The guidance can be applied retroactively to all prior reporting periods presented or retrospectively with a cumulative effect as of the initial date of application. Duke Energy is currently evaluating the requirements. The ultimate impact of the new standard has not yet been determined.

**Financial Instruments Classification and Measurement.** In January 2016, the FASB issued revised accounting guidance for the classification and measurement of financial instruments. Changes in the fair value of all equity securities will be required to be recorded in net income. Current GAAP allows some changes in fair value for available-for-sale equity securities to be recorded in AOCI. Additional disclosures will be required to present separately the financial assets and financial liabilities by measurement category and form of financial asset. An entity's equity investments that are accounted for under the equity method of accounting are not included within the scope of the new guidance.

For Duke Energy, the revised accounting guidance is effective for interim and annual periods beginning January 1, 2018 by recording a cumulative effect to the balance sheet as of January 1, 2018. This guidance is expected to have minimal impact on Duke Energy's Statement of Comprehensive Income as changes in the fair value of most of Duke Energy's available-for-sale equity securities are deferred as regulatory assets or liabilities.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## 2. ACQUISITIONS AND DISPOSITIONS

### ACQUISITIONS

The Duke Energy Registrants consolidate assets and liabilities from acquisitions as of the purchase date, and include earnings from acquisitions in consolidated earnings after the purchase date.

#### Acquisition of Piedmont Natural Gas

On October 24, 2015, Duke Energy entered into an Agreement and Plan of Merger (Merger Agreement) with Piedmont Natural Gas Company, Inc. (Piedmont), a North Carolina corporation. Under the terms of the Merger Agreement, Duke Energy will acquire Piedmont for \$4.9 billion in cash. Upon closing, Piedmont will become a wholly owned subsidiary of Duke Energy.

Pursuant to the Merger Agreement, upon the closing of the merger, each share of Piedmont common stock issued and outstanding immediately prior to the closing will be converted automatically into the right to receive \$60 in cash per share. In addition, Duke Energy will assume Piedmont's existing debt, which was approximately \$1.9 billion at October 31, 2015, the end of Piedmont's most recent fiscal year. Duke Energy expects to finance the transaction with a combination of debt, equity issuances and other cash sources. As of December 31, 2015, Duke Energy entered into \$900 million of forward starting interest rate swaps to lock in components of interest rates for the expected financing. The change in the fair value of the swaps from inception to December 31, 2015, was not material. For additional information on the forward-starting swaps, see Note 14.

In connection with the Merger Agreement with Piedmont, Duke Energy entered into a \$4.9 billion senior unsecured bridge financing facility (Bridge Facility) with Barclays Capital, Inc. (Barclays). The Bridge Facility, if drawn upon, may be used to (i) fund the cash consideration for the transaction and (ii) pay certain fees and expenses in connection with the transaction. In November 2015, Barclays syndicated its commitment under the Bridge Facility to a broader group of lenders. Duke Energy does not expect to draw upon the Bridge Facility.

The Federal Trade Commission (FTC) has granted early termination of the 30-day waiting period under the federal Hart-Scott-Rodino Antitrust Improvements Act of 1976. On January 22, 2016, shareholders of Piedmont Natural Gas approved the company's acquisition by Duke Energy. On January 15, 2016, Duke Energy filed for approval of the transaction and associated financing requests with the NCUC. On January 29, 2016, the NCUC approved the financing requests. On January 15, 2016, Duke Energy and Piedmont filed a joint request with the Tennessee Regulatory Authority for approval of a change in control of Piedmont that will result from Duke Energy's acquisition of Piedmont. In that request, Duke Energy and Piedmont requested that the Authority approve the change in control on or before April 30, 2016. Subject to receipt of required regulatory approvals and meeting closing conditions, Duke Energy and Piedmont target a closing by the end of 2016.

On December 11, 2015, Duke Energy Kentucky filed a declaratory request with the KPSC seeking a finding that the transaction does not constitute a change in control of Duke Energy Kentucky requiring KPSC approval. Duke Energy also presented the transaction for information before the PSCSC on January 13, 2016.

The Merger Agreement contains certain termination rights for both Duke Energy and Piedmont, and provides that, upon termination of the Merger Agreement under specified circumstances, Duke Energy would be required to pay a termination fee of \$250 million to Piedmont and Piedmont would be required to pay Duke Energy a termination fee of \$125 million.

See Note 4 for additional information regarding Duke Energy and Piedmont's joint investment in Atlantic Coast Pipeline, LLC (ACP).

#### Purchase of NCEMPA's Generation

On July 31, 2015, Duke Energy Progress completed the purchase of North Carolina Eastern Municipal Power Agency's (NCEMPA) ownership interests in certain generating assets, fuel and spare parts inventory jointly owned with and operated by Duke Energy Progress for approximately \$1.25 billion. This purchase was accounted for as an asset acquisition. The purchase resulted in the acquisition of a total of approximately 700 megawatts (MW) of generating capacity at Brunswick Nuclear Plant, Shearon Harris Nuclear Plant, Mayo Steam Plant and Roxboro Steam Plant. In connection with this transaction, Duke Energy Progress and NCEMPA entered into a 30-year wholesale power agreement, whereby Duke Energy Progress will sell power to NCEMPA to continue to meet the needs of NCEMPA customers.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The purchase price exceeds the historical carrying value of the acquired assets by \$350 million, which was recognized as an acquisition adjustment, recorded in property, plant and equipment. Duke Energy Progress received FERC approval for inclusion of the acquisition adjustment in wholesale power formula rates on December 9, 2014. On July 8, 2015, the NCUC adopted a new rule that enables a rider mechanism for recovery of the costs to acquire, operate and maintain interests in the assets purchased as allocated to Duke Energy Progress' North Carolina retail operations, including the acquisition adjustment. Pursuant to the NCUC's approval, Duke Energy Progress implemented a rider to recover costs associated with the NCEMPA asset acquisition effective December 1, 2015. Duke Energy Progress also received an order from the PSCSC to defer the recovery of the South Carolina retail allocated costs of the asset purchased until the Company's next general rate case.

#### Assets Acquired

The ownership interests in generating assets acquired are subject to rate-setting authority of the FERC, NCUC and PSCSC and accordingly, the assets are recorded at historical cost. The assets acquired are presented in the following table.

(in millions)	
Inventory	\$ 56
Net property, plant and equipment	845
<b>Total assets</b>	<b>901</b>
Acquisition adjustment, recorded within property, plant and equipment	350
<b>Total purchase price</b>	<b>\$ 1,251</b>

In connection with the acquisition, Duke Energy Progress acquired NCEMPA's nuclear decommissioning trust fund assets of \$287 million and assumed asset retirement obligations of \$204 million associated with NCEMPA's interest in the generation assets. The nuclear decommissioning trust fund and the asset retirement obligation are subject to regulatory accounting treatment.

#### DISPOSITIONS

##### Potential Sale of International Energy

On February 18, 2016, Duke Energy announced it had initiated a process to divest the International Energy business segment, excluding the equity method investment in National Methanol Company (NMC). Duke Energy is in the preliminary stage and there have been no binding or non-binding offers requested or submitted. Duke Energy can provide no assurance that this process will result in a transaction and there is no specific timeline for execution of a potential transaction. Proceeds from a successful exit would be used by Duke Energy to fund the operations and growth of domestic businesses. If the potential of a sale were to progress, it could result in classification of International Energy as assets held for sale and as a discontinued operation. As of December 31, 2015, the International Energy segment had a carrying value of approximately \$2.7 billion, adjusted to include the cumulative foreign currency translation losses currently classified as accumulated other comprehensive income.

##### Midwest Generation Exit

Duke Energy, through indirect subsidiaries, completed the sale of the nonregulated Midwest generation business and Duke Energy Retail Sales (collectively, the Disposal Group) to a subsidiary of Dynegy on April 2, 2015, for approximately \$2.8 billion in cash. On April 1, 2015, prior to the sale, Duke Energy Ohio distributed its indirect ownership interest in the nonregulated Midwest generation business to a subsidiary of Duke Energy Corporation.

The assets and liabilities of the Disposal Group prior to the sale were included in the Commercial Portfolio (formerly Commercial Power) segment and classified as held for sale in Duke Energy's and Duke Energy Ohio's Consolidated Balance Sheet at December 31, 2014. The following table presents information at the time of the sale related to the Duke Energy Ohio generation plants included in the Disposal Group.

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NOTES TO FINANCIAL STATEMENTS (Continued)

Facility	Plant Type	Primary Fuel	Location	Total MW Capacity(d)	Owned MW Capacity(d)	Ownership Interest
Stuart(a)(c)	Fossil Steam	Coal	OH	2,308	900	39%
Zimmer(a)	Fossil Steam	Coal	OH	1,300	605	46.5%
Hanging Rock	Combined Cycle	Gas	OH	1,226	1,226	100%
Miami Fort (Units 7 and 8)(b)	Fossil Steam	Coal	OH	1,020	652	64%
Conesville(a)(c)	Fossil Steam	Coal	OH	780	312	40%
Washington	Combined Cycle	Gas	OH	617	617	100%
Fayette	Combined Cycle	Gas	PA	614	614	100%
Killen(b)(c)	Fossil Steam	Coal	OH	600	198	33%
Lee	Combustion Turbine	Gas	IL	568	568	100%
Dick's Creek	Combustion Turbine	Gas	OH	136	136	100%
Miami Fort	Combustion Turbine	Oil	OH	56	56	100%
<b>Total Midwest Generation</b>				<b>9,225</b>	<b>5,884</b>	

- (a) Jointly owned with American Electric Power Generation Resources and The Dayton Power and Light Company.  
(b) Jointly owned with The Dayton Power and Light Company.  
(c) Not operated by Duke Energy Ohio.  
(d) Total MW capacity is based on summer capacity.

The Disposal Group also included a retail sales business owned by Duke Energy. In the second quarter of 2014, Duke Energy Ohio removed Ohio Valley Electric Corporation's (OVEC) purchase power agreement from the Disposal Group as it no longer intended to sell it with the Disposal Group.

The results of operations of the Disposal Group prior to the date of sale are classified as discontinued operations in the accompanying Consolidated Statements of Operations and Comprehensive Income. Certain immaterial costs that were eliminated as a result of the sale remained in continuing operations. The following table presents the results of discontinued operations.

**Duke Energy**

(in millions)	Years Ended December 31,		
	2015	2014	2013
Operating Revenues	\$ 543	\$ 1,748	\$ 1,885
Loss on disposition(a)	(45)	(929)	—
Income (loss) before income taxes(b)	\$ 59	\$ (818)	\$ 141
Income tax expense (benefit)	26	(294)	56
Income (loss) from discontinued operations of the Disposal Group	33	(524)	85
Other, net of tax(c)	(13)	(52)	1
Income (Loss) From Discontinued Operations, net of tax	\$ 20	\$ (576)	\$ 86

- (a) The Loss on disposition includes impairments recorded to adjust the carrying amount of the assets to the estimated fair value of the business, based on the selling price to Dynegy less cost to sell.  
(b) The Income (loss) before income taxes includes the pretax impact of an \$81 million charge for the settlement agreement reached in a lawsuit related to the Disposal Group for the year ended December 31, 2015. Refer to Note 5 for further information related to the lawsuit.  
(c) Relates to discontinued operations of businesses not related to the Disposal Group. Amounts include indemnifications provided for certain legal, tax and environmental matters, and foreign currency translation adjustments.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

### Duke Energy Ohio

(in millions)	Years Ended December 31,		
	2015	2014	2013
Operating Revenues	\$ 412	\$ 1,299	\$ 1,503
Loss on disposition <sup>(a)</sup>	(52)	(959)	—
Income (loss) before income taxes <sup>(b)</sup>	\$ 44	\$ (863)	\$ 67
Income tax expense (benefit)	21	(300)	32
Income (Loss) From Discontinued Operations, net of tax	\$ 23	\$ (563)	\$ 35

- (a) The Loss on disposition includes impairments recorded to adjust the carrying amount of the assets to the estimated fair value of the business, based on the selling price to Dynegy less cost to sell.
- (b) The Income (loss) before income taxes includes the pretax impact of an \$81 million charge for the settlement agreement reached in a lawsuit related to the Disposal Group for the year ended December 31, 2015, respectively. Refer to Note 5 for further information related to the lawsuit.

Commercial Portfolio has a revolving credit agreement (RCA) which was used to support the operations of the nonregulated Midwest generation business. Interest expense associated with the RCA was allocated to discontinued operations. No other interest expense related to corporate level debt was allocated to discontinued operations.

Duke Energy Ohio had a power purchase agreement with the Disposal Group for a portion of its standard service offer (SSO) supply requirement. The agreement and the SSO expired in May 2015. Duke Energy received reimbursement for transition services provided to Dynegy through December 2015. The continuing cash flows were not considered direct cash flows or material. Duke Energy or Duke Energy Ohio did not significantly influence the operations of the Disposal Group during the transition service period.

See Notes 4 and 5 for a discussion of contingencies related to the Disposal Group that are retained by Duke Energy Ohio subsequent to the sale.

### 3. BUSINESS SEGMENTS

Duke Energy evaluates segment performance based on segment income. Segment income is defined as income from continuing operations net of income attributable to noncontrolling interests. Segment income, as discussed below, includes intercompany revenues and expenses that are eliminated in the Consolidated Financial Statements. Certain governance costs are allocated to each segment. In addition, direct interest expense and income taxes are included in segment income.

Operating segments are determined based on information used by the chief operating decision maker in deciding how to allocate resources and evaluate the performance.

Products and services are sold between affiliate companies and reportable segments of Duke Energy at cost. Segment assets as presented in the tables that follow exclude all intercompany assets.

#### Duke Energy

Duke Energy has the following reportable operating segments: Regulated Utilities, International Energy and Commercial Portfolio.

Regulated Utilities conducts electric and natural gas operations that are substantially all regulated and, accordingly, qualify for regulatory accounting treatment. These operations are primarily conducted through the Subsidiary Registrants and are subject to the rules and regulations of the FERC, NRC, NCUC, PSCSC, FPSC, PUCO, IURC and KPSC.

International Energy principally operates and manages power generation facilities and engages in sales and marketing of electric power, natural gas and natural gas liquids outside the U.S. Its activities principally target power generation in Latin America. Additionally, International Energy owns a 25 percent interest in NMC, a large regional producer of methyl tertiary butyl ether (MTBE) located in Saudi Arabia. The investment in NMC is accounted for under the equity method of accounting. On February 4, 2016, Duke Energy announced it had initiated a process to divest its International Energy business segment, excluding the investment in NMC. See Note 2 for further information.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Commercial Portfolio builds, develops and operates wind and solar renewable generation and energy transmission projects throughout the U.S. The segment was renamed as a result of the sale of the Disposal Group, as discussed in Note 2. For periods subsequent to the sale, beginning in the second quarter of 2015, certain immaterial results of operations and related assets previously presented in the Commercial Portfolio segment are presented in Regulated Utilities and Other.

The remainder of Duke Energy's operations is presented as Other, which is primarily comprised of unallocated corporate interest expense, unallocated corporate costs, contributions to the Duke Energy Foundation and the operations of Duke Energy's wholly owned captive insurance subsidiary, Bison Insurance Company Limited (Bison). On December 31, 2013, Duke Energy sold its interest in DukeNet Communications Holdings, LLC (DukeNet) to Time Warner Cable, Inc.

(in millions)	Year Ended December 31, 2015						
	Total				Other	Eliminations	Total
	Regulated Utilities	International Energy	Commercial Portfolio	Reportable Segments			
Unaffiliated Revenues	\$ 22,024	\$ 1,088	\$ 301	\$ 23,413	\$ 46	\$ —	\$ 23,459
Intersegment Revenues	38	—	—	38	77	(115)	—
<b>Total Revenues</b>	<b>\$ 22,062</b>	<b>\$ 1,088</b>	<b>\$ 301</b>	<b>\$ 23,451</b>	<b>\$ 123</b>	<b>\$ (115)</b>	<b>\$ 23,459</b>
Interest Expense	\$ 1,097	\$ 85	\$ 44	\$ 1,226	\$ 393	\$ (6)	\$ 1,613
Depreciation and amortization	2,814	92	104	3,010	134	—	3,144
Equity in earnings of unconsolidated affiliates	(4)	74	(3)	67	2	—	69
Income tax expense (benefit)	1,647	74	(92)	1,629	(303)	—	1,326
Segment income (loss)(a)(b)(c)(d)	2,893	225	4	3,122	(322)	(4)	2,796
Add back noncontrolling interest component							15
Income from discontinued operations, net of tax(e)							20
<b>Net income</b>							<b>\$ 2,831</b>
Capital investments expenditures and acquisitions	\$ 6,974	\$ 45	\$ 1,131	\$ 8,150	\$ 213	\$ —	\$ 8,363
<b>Segment Assets</b>	<b>111,562</b>	<b>3,271</b>	<b>4,010</b>	<b>118,843</b>	<b>2,125</b>	<b>188</b>	<b>121,156</b>

- (a) Regulated Utilities includes an after-tax charge of \$58 million related to the Edwardsport settlement. Refer to Note 4 for further information.
- (b) Commercial Portfolio includes state tax expense of \$41 million, resulting from changes to state apportionment factors due to the sale of the Disposal Group, that does not qualify for discontinued operations. Refer to Note 2 for further information related to the sale.
- (c) Other includes \$60 million of after-tax costs to achieve mergers.
- (d) Other includes an after-tax charge of \$77 million related to cost savings initiatives. Refer to Note 19 for further information related to the cost savings initiatives.
- (e) Includes after-tax impact of \$53 million for the settlement agreement reached in a lawsuit related to the Disposal Group. Refer to Note 5 for further information related to the lawsuit.

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NOTES TO FINANCIAL STATEMENTS (Continued)

Year Ended December 31, 2014								
(in millions)	Regulated	International	Commercial	Total		Other	Eliminations	Total
	Utilities	Energy	Portfolio	Reportable	Segments			
Unaffiliated Revenues	\$ 22,228	\$ 1,417	\$ 255	\$ 23,900	\$ 25	\$ —	\$ —	\$ 23,925
Intersegment Revenues	43	—	—	43	80	(123)	—	—
<b>Total Revenues</b>	<b>\$ 22,271</b>	<b>\$ 1,417</b>	<b>\$ 255</b>	<b>\$ 23,943</b>	<b>\$ 105</b>	<b>\$ (123)</b>	<b>\$ —</b>	<b>\$ 23,925</b>
Interest Expense	\$ 1,093	\$ 93	\$ 58	\$ 1,244	\$ 400	\$ (22)	\$ —	\$ 1,622
Depreciation and amortization	2,759	97	92	2,948	118	—	—	3,066
Equity in earnings of unconsolidated affiliates	(3)	120	10	127	3	—	—	130
Income tax expense (benefit)(a)	1,628	449	(171)	1,906	(237)	—	—	1,669
Segment income (loss)(b)(c)(d)	2,795	55	(55)	2,795	(334)	(10)	—	2,451
Add back noncontrolling interest component								14
Loss from discontinued operations, net of tax								(576)
<b>Net income</b>								<b>\$ 1,889</b>
Capital investments expenditures and acquisitions	\$ 4,744	\$ 67	\$ 555	\$ 5,366	\$ 162	\$ —	\$ —	\$ 5,528
<b>Segment Assets</b>	<b>106,574</b>	<b>5,093</b>	<b>6,278</b>	<b>117,945</b>	<b>2,423</b>	<b>189</b>	<b>—</b>	<b>120,557</b>

- (a) International Energy includes a tax adjustment of \$373 million related to deferred tax impact resulting from the decision to repatriate all cumulative historical undistributed foreign earnings. See Note 22 for additional information.
- (b) Commercial Portfolio recorded a \$94 million pretax impairment charge related to OVEC.
- (c) Other includes costs to achieve mergers.
- (d) Regulated Utilities includes an increase in the litigation reserve related to the criminal investigation of the Dan River coal ash spill. See Note 5 for additional information.

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NOTES TO FINANCIAL STATEMENTS (Continued)

Year Ended December 31, 2013							
(in millions)	Total						
	Regulated Utilities	International Energy	Commercial Portfolio	Reportable Segments	Other	Eliminations	Total
Unaffiliated Revenues(a)(b)(c)	\$ 20,871	\$ 1,546	\$ 254	\$ 22,671	\$ 85	\$ —	\$ 22,756
Intersegment Revenues	39	—	6	45	90	(135)	—
<b>Total Revenues</b>	<b>\$ 20,910</b>	<b>\$ 1,546</b>	<b>\$ 260</b>	<b>\$ 22,716</b>	<b>\$ 175</b>	<b>\$ (135)</b>	<b>\$ 22,756</b>
Interest Expense	\$ 986	\$ 86	\$ 61	\$ 1,133	\$ 416	\$ (6)	\$ 1,543
Depreciation and amortization	2,323	100	110	2,533	135	—	2,668
Equity in earnings of unconsolidated affiliates	(1)	110	7	116	6	—	122
Income tax expense (benefit)	1,522	166	(148)	1,540	(335)	—	1,205
Segment income (loss) (a)(b)(c)(d)(e)(f)(g)	2,504	408	(88)	2,824	(238)	(12)	2,574
Add back noncontrolling interest component							16
Income from discontinued operations, net of tax							86
<b>Net income</b>							<b>\$ 2,676</b>
Capital investments expenditures and acquisitions	\$ 5,049	\$ 67	\$ 268	\$ 5,384	\$ 223	\$ —	\$ 5,607
<b>Segment Assets</b>	<b>99,884</b>	<b>4,998</b>	<b>6,955</b>	<b>111,837</b>	<b>2,754</b>	<b>188</b>	<b>114,779</b>

- (a) In May 2013, the PUCO approved a Duke Energy Ohio settlement agreement that provides for a net annual increase in electric distribution revenues beginning in May 2013. This rate increase impacts Regulated Utilities.
- (b) In June 2013, NCUC approved a Duke Energy Progress settlement agreement that included an increase in rates in the first year beginning in June 2013. This rate increase impacts Regulated Utilities.
- (c) In September 2013, Duke Energy Carolinas implemented revised customer rates approved by the NCUC and the PSCSC. These rate increases impact Regulated Utilities.
- (d) Regulated Utilities recorded an impairment charge related to Duke Energy Florida's Crystal River Unit 3. See Note 4 for additional information.
- (e) Regulated Utilities recorded an impairment charge related to the letter Duke Energy Progress filed with the NRC requesting the NRC to suspend its review activities associated with the combined construction and operating license (COL) at the Harris site. Regulated Utilities also recorded an impairment charge related to the write-off of the wholesale portion of the Levy investments at Duke Energy Florida in accordance with the 2013 Settlement. See Note 4 for additional information.
- (f) Other includes costs to achieve mergers.
- (g) Other includes gain from the sale of Duke Energy's ownership interest in DukeNet. See Note 12 for additional information on the sale of DukeNet.

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### Geographical Information

(in millions)	U.S.	Latin America <sup>(a)</sup>	Consolidated
<b>2015</b>			
Consolidated revenues	\$ 22,371	\$ 1,088	\$ 23,459
Consolidated long-lived assets	87,552	2,012	89,564
<b>2014</b>			
Consolidated revenues	\$ 22,508	\$ 1,417	\$ 23,925
Consolidated long-lived assets	80,709	2,458	83,167
<b>2013</b>			
Consolidated revenues	\$ 21,211	\$ 1,545	\$ 22,756
Consolidated long-lived assets	78,581	2,781	81,362

(a) Change in amounts of long-lived assets in Latin America includes foreign currency translation adjustments on property, plant and equipment and other long-lived asset balances.

### Products and Services

The following table summarizes revenues of the reportable segments by type.

(in millions)	Retail Electric	Wholesale Electric	Retail Natural Gas	Wholesale Natural Gas	Other	Total Revenues
<b>2015</b>						
Regulated Utilities	\$ 18,695	\$ 2,014	\$ 546	\$ —	\$ 807	\$ 22,062
International Energy	—	1,025	—	63	—	1,088
Commercial Portfolio	—	260	—	—	41	301
<b>Total Reportable Segments</b>	<b>\$ 18,695</b>	<b>\$ 3,299</b>	<b>\$ 546</b>	<b>\$ 63</b>	<b>\$ 848</b>	<b>\$ 23,451</b>
<b>2014</b>						
Regulated Utilities	\$ 19,007	\$ 1,879	\$ 571	\$ —	\$ 814	\$ 22,271
International Energy	—	1,326	—	91	—	1,417
Commercial Portfolio	—	255	—	—	—	255
<b>Total Reportable Segments</b>	<b>\$ 19,007</b>	<b>\$ 3,460</b>	<b>\$ 571</b>	<b>\$ 91</b>	<b>\$ 814</b>	<b>\$ 23,943</b>
<b>2013</b>						
Regulated Utilities	\$ 17,837	\$ 1,720	\$ 506	\$ —	\$ 847	\$ 20,910
International Energy	—	1,447	—	99	—	1,546
Commercial Portfolio	—	260	—	—	—	260
<b>Total Reportable Segments</b>	<b>\$ 17,837</b>	<b>\$ 3,427</b>	<b>\$ 506</b>	<b>\$ 99</b>	<b>\$ 847</b>	<b>\$ 22,716</b>

### Duke Energy Ohio

Duke Energy Ohio had two reportable operating segments, Regulated Utilities and Commercial Portfolio, prior to the sale of the nonregulated Midwest generation business. As a result of the sale discussed in Note 2, Commercial Portfolio no longer qualifies as a Duke Energy Ohio reportable operating segment. Therefore, for periods subsequent to the sale, beginning in the second quarter of 2015, all of the remaining assets and related results of operations previously presented in Commercial Portfolio are presented in Regulated Utilities and Other.

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Regulated Utilities transmits and distributes electricity in portions of Ohio and generates, distributes and sells electricity in portions of Kentucky. Regulated Utilities also transports and sells natural gas in portions of Ohio and northern Kentucky. It conducts operations primarily through Duke Energy Ohio and its wholly owned subsidiary, Duke Energy Kentucky.

Other is primarily comprised of governance costs allocated by its parent, Duke Energy, and revenues and expenses related to Duke Energy Ohio's contractual arrangement to buy power from OVEC's power plants. For additional information on related party transactions refer to Note 9. See Note 13 for additional information. All of Duke Energy Ohio's revenues are generated domestically and its long-lived assets are all in the U.S.

Year Ended December 31, 2015						
(in millions)	Regulated			Commercial		Total
	Utilities	Portfolio	Segments	Other	Eliminations	
Unaffiliated revenues	\$ 1,872	\$ 14	\$ 1,886	\$ 19	\$ —	\$ 1,905
Intersegment revenues	1	—	1	—	(1)	—
<b>Total revenues</b>	<b>\$ 1,873</b>	<b>\$ 14</b>	<b>\$ 1,887</b>	<b>\$ 19</b>	<b>\$ (1)</b>	<b>\$ 1,905</b>
Interest expense	\$ 78	\$ —	\$ 78	\$ 1	\$ —	\$ 79
Depreciation and amortization	226	—	226	1	—	227
Income tax expense (benefit)	105	(5)	100	(19)	—	81
Segment income (loss)	191	(8)	183	(33)	(1)	149
Income from discontinued operations, net of tax						23
<b>Net income</b>						<b>\$ 172</b>
Capital expenditures	\$ 399	\$ —	\$ 399	\$ —	\$ —	\$ 399
Segment assets	7,050	—	7,050	55	(8)	7,097

Year Ended December 31, 2014						
(in millions)	Regulated			Commercial		Total
	Utilities	Portfolio	Segments	Other	Eliminations	
Unaffiliated revenues	\$ 1,894	\$ 19	\$ 1,913	\$ —	\$ —	\$ 1,913
Intersegment revenues	1	—	1	—	(1)	—
<b>Total revenues</b>	<b>\$ 1,895</b>	<b>\$ 19</b>	<b>\$ 1,914</b>	<b>\$ —</b>	<b>\$ (1)</b>	<b>\$ 1,913</b>
Interest expense	\$ 81	\$ 5	\$ 86	\$ —	\$ —	\$ 86
Depreciation and amortization	211	2	213	1	—	214
Income tax expense (benefit)	117	(67)	50	(7)	—	43
Segment income (loss) <sup>(a)</sup>	202	(121)	81	(13)	—	68
Income from discontinued operations, net of tax						(563)
<b>Net loss</b>						<b>\$ (495)</b>
Capital expenditures	\$ 300	\$ 22	\$ 322	\$ —	\$ —	\$ 322
Segment assets	6,902	3,187	10,089	134	(230)	9,993

(a) Commercial Portfolio recorded a \$94 million pretax impairment charge related to OVEC.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2013						Total
	Regulated	Commercial	Reportable		Other	Eliminations	
	Utilities	Portfolio	Segments				
Total revenues	\$ 1,765	\$ 40	\$ 1,805	\$ —	\$ —	\$ 1,805	
Interest expense	\$ 74	\$ —	\$ 74	\$ —	\$ —	\$ 74	
Depreciation and amortization	200	13	213	—	—	213	
Income tax expense (benefit)	91	(36)	55	(12)	—	43	
Segment income (loss)	151	(65)	86	(19)	—	67	
Income from discontinued operations, net of tax						35	
Net income						\$ 102	
Capital expenditures	\$ 375	\$ 58	\$ 433	\$ —	\$ —	\$ 433	
Segment assets	6,649	4,170	10,819	99	(155)	10,763	

#### DUKE ENERGY CAROLINAS, PROGRESS ENERGY, DUKE ENERGY PROGRESS, DUKE ENERGY FLORIDA AND DUKE ENERGY INDIANA

The remaining Subsidiary Registrants each have one reportable operating segment, Regulated Utilities, which generates, transmits, distributes and sells electricity. The remainder of each company's operations is classified as Other. While not considered a reportable segment for any of these companies, Other consists of certain unallocated corporate costs. Other for Progress Energy also includes interest expense on corporate debt instruments of \$240 million, \$241 million and \$300 million for the years ended December 31, 2015, 2014 and 2013. The following table summarizes the net loss for Other for each of these entities.

(in millions)	Years Ended December 31,		
	2015	2014	2013
Duke Energy Carolinas	\$ (95)	\$ (79)	\$ (97)
Progress Energy	(159)	(190)	(241)
Duke Energy Progress	(32)	(31)	(46)
Duke Energy Florida	(16)	(19)	(24)
Duke Energy Indiana	(10)	(11)	(16)

Duke Energy Progress earned approximately 10 percent of its consolidated operating revenues from North Carolina Electric Membership Corporation (NCEMC) in 2015. These revenues relate to wholesale contracts and transmission revenues. The assets Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana are substantially all included within the Regulated Utilities segment at December 31, 2015, 2014 and 2013.

#### 4. REGULATORY MATTERS

##### Regulatory Assets and Liabilities

The Duke Energy Registrants record regulatory assets and liabilities that result from the ratemaking process. See Note 1 for further information.

The following tables present the regulatory assets and liabilities recorded on the Consolidated Balance Sheets.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Regulatory Assets</b>							
Asset retirement obligations – coal ash	\$ 2,555	\$ 1,120	\$ 1,394	\$ 1,386	\$ 8	\$ 4	\$ 37
Asset retirement obligations – nuclear and other	838	104	487	195	292	—	—
Accrued pension and OPEB	2,151	479	807	366	441	139	220
Retired generation facilities	509	49	409	179	230	—	51
Debt fair value adjustment	1,191	—	—	—	—	—	—
Net regulatory asset related to income taxes	1,075	564	318	106	212	55	120
Nuclear asset securitizable balance, net	1,237	—	1,237	—	1,237	—	—
Hedge costs and other deferrals	571	127	410	171	239	7	27
Demand side management (DSM)/Energy efficiency (EE)	340	80	250	237	13	10	—
Grid Modernization	68	—	—	—	—	68	—
Vacation accrual	192	79	38	38	—	5	10
Deferred fuel and purchased power	151	21	129	93	36	1	—
Nuclear deferral	245	107	138	62	76	—	—
Post-in-service carrying costs and deferred operating expenses	383	97	38	38	—	21	227
Gasification services agreement buyout	32	—	—	—	—	—	32
Transmission expansion obligation	72	—	—	—	—	72	—
Manufactured gas plant (MGP)	104	—	—	—	—	104	—
NCEMPA deferrals	21	—	21	21	—	—	—
East Bend deferrals	16	—	—	—	—	16	—
Other	499	244	121	82	39	31	94
<b>Total regulatory assets</b>	<b>12,250</b>	<b>3,071</b>	<b>5,797</b>	<b>2,974</b>	<b>2,823</b>	<b>533</b>	<b>818</b>
<b>Less: current portion</b>	<b>877</b>	<b>305</b>	<b>362</b>	<b>264</b>	<b>98</b>	<b>36</b>	<b>102</b>
<b>Total noncurrent regulatory assets</b>	<b>\$ 11,373</b>	<b>\$ 2,766</b>	<b>\$ 5,435</b>	<b>\$ 2,710</b>	<b>\$ 2,725</b>	<b>\$ 497</b>	<b>\$ 716</b>

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Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2016	2015/Q4
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December 31, 2015							
(in millions)	Duke		Duke		Duke	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
<b>Regulatory Liabilities</b>							
Costs of removal	\$ 5,329	\$ 2,413	\$ 2,078	\$ 1,725	\$ 353	\$ 222	\$ 616
Amounts to be refunded to customers	71	—	—	—	—	—	71
Storm reserve	150	24	125	—	125	1	—
Accrued pension and OPEB	288	68	51	25	26	21	83
Deferred fuel and purchased power	311	55	255	58	197	1	—
Other	506	281	164	155	8	12	46
<b>Total regulatory liabilities</b>	<b>6,655</b>	<b>2,841</b>	<b>2,673</b>	<b>1,963</b>	<b>709</b>	<b>257</b>	<b>816</b>
Less: current portion	400	39	286	85	200	12	62
<b>Total noncurrent regulatory liabilities</b>	<b>\$ 6,255</b>	<b>\$ 2,802</b>	<b>\$ 2,387</b>	<b>\$ 1,878</b>	<b>\$ 509</b>	<b>\$ 245</b>	<b>\$ 754</b>

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Regulatory Assets</b>							
Asset retirement obligations – coal ash	\$ 1,992	\$ 840	\$ 1,152	\$ 1,152	\$ —	\$ —	\$ —
Asset retirement obligations – nuclear and other	1,025	67	730	432	298	—	—
Accrued pension and OPEB	2,015	412	812	354	458	132	217
Retired generation facilities	1,659	58	1,545	152	1,393	—	56
Debt fair value adjustment	1,305	—	—	—	—	—	—
Net regulatory asset related to income taxes	1,144	614	354	141	213	64	111
Hedge costs and other deferrals	628	103	490	217	273	7	28
DSM/EE	330	106	203	193	10	21	—
Grid Modernization	76	—	—	—	—	76	—
Vacation accrual	213	86	46	46	—	6	12
Deferred fuel and purchased power	246	50	182	138	44	9	5
Nuclear deferral	296	141	155	43	112	—	—
Post-in-service carrying costs and deferred operating expenses	494	124	121	28	93	21	228
Gasification services agreement buyout	55	—	—	—	—	—	55
Transmission expansion obligation	70	—	—	—	—	74	—
MGP	115	—	—	—	—	115	—
Other	494	263	109	66	42	36	66
<b>Total regulatory assets</b>	<b>12,157</b>	<b>2,864</b>	<b>5,899</b>	<b>2,962</b>	<b>2,936</b>	<b>561</b>	<b>778</b>
Less: current portion	1,115	399	491	287	203	49	93
<b>Total noncurrent regulatory assets</b>	<b>\$ 11,042</b>	<b>\$ 2,465</b>	<b>\$ 5,408</b>	<b>\$ 2,675</b>	<b>\$ 2,733</b>	<b>\$ 512</b>	<b>\$ 685</b>

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Regulatory Liabilities</b>							
Costs of removal	\$ 5,221	\$ 2,420	\$ 1,975	\$ 1,692	\$ 283	\$ 222	\$ 613
Amounts to be refunded to customers	166	—	70	—	70	—	96
Storm reserve	150	25	125	—	125	—	—
Accrued pension and OPEB	379	76	121	61	60	19	91
Deferred fuel and purchased power	37	6	23	23	—	—	8
Other	444	217	171	127	44	10	42
<b>Total regulatory liabilities</b>	<b>6,397</b>	<b>2,744</b>	<b>2,485</b>	<b>1,903</b>	<b>582</b>	<b>251</b>	<b>850</b>
Less: current portion	204	34	106	71	35	10	54
<b>Total noncurrent regulatory liabilities</b>	<b>\$ 6,193</b>	<b>\$ 2,710</b>	<b>\$ 2,379</b>	<b>\$ 1,832</b>	<b>\$ 547</b>	<b>\$ 241</b>	<b>\$ 796</b>

Descriptions of regulatory assets and liabilities, summarized in the tables above, as well as their recovery and amortization periods follow. Items are excluded from rate base unless otherwise noted.

**Asset retirement obligations – coal ash.** Represents regulatory assets including deferred depreciation and accretion related to the legal obligation to close ash basins. The costs are deferred until recovery treatment has been determined. The recovery period for these costs has yet to be established. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Ohio earn a debt return on their expenditures. See Notes 1 and 9 for additional information.

**Asset retirement obligations – nuclear and other.** Represents regulatory assets, including deferred depreciation and accretion, related to legal obligations associated with the future retirement of property, plant and equipment, excluding amounts related to coal ash. The Asset retirement obligations relate primarily to decommissioning nuclear power facilities. The amounts also include certain deferred gains on NDTF investments. The recovery period for costs related to nuclear facilities runs through the decommissioning period of each nuclear unit, the latest of which is currently estimated to be 2086. See Notes 1 and 9 for additional information.

**Accrued pension and OPEB.** Accrued pension and OPEB represent regulatory assets and liabilities related to each of the Duke Energy Registrants' respective shares of unrecognized actuarial gains and losses and unrecognized prior service cost and credit attributable to Duke Energy's pension plans and OPEB plans. The regulatory asset or liability is amortized with the recognition of actuarial gains and losses and prior service cost and credit to net periodic benefit costs for pension and OPEB plans. See Note 21 for additional detail.

**Retired generation facilities.** Duke Energy Florida earns a full return on a portion of the regulatory asset related to the retired nuclear plant currently recovered in the nuclear cost recovery clause (NCRC), with the remaining portion earning a reduced return. Duke Energy Carolinas earns a return on the outstanding retail balance with recovery periods ranging from five to 10 years. Duke Energy Progress earns a return on the outstanding balance with recovery over a period of 10 years for retail purposes and over the longer of 10 years or the previously estimated planned retirement date for wholesale purposes. Duke Energy Indiana earns a return on the outstanding balances and the costs are included in rate base.

**Debt fair value adjustment.** Purchase accounting adjustment recorded to state the carrying value of Progress Energy at fair value in connection with the 2012 merger. Amount is amortized over the life of the related debt.

**Net regulatory asset related to income taxes.** Regulatory assets principally associated with the depreciation and recovery of AFUDC equity. Amounts have no impact on rate base as regulatory assets are offset by deferred tax liabilities. The recovery period is over the life of the associated assets. Amounts for Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress include regulatory liabilities related to the change in the North Carolina corporate tax rate discussed in Note 22.

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**Nuclear asset securitizable balance, net.** Represents the balance associated with Crystal River Unit 3 retirement approved for recovery by the FPSC on September 15, 2015, and the deferred operating expenses expected to be securitized in 2016 upon issuance of the associated bonds. The regulatory asset balance is net of the AFUDC equity portion of the \$1.283 billion amount approved by the FPSC. The regulatory asset balance approved for recovery by the FPSC will earn a reduced return until the expected bond issuance, after which it will earn a return in rates to recover the interest costs of the associated debt. Once bonds are issued, the balance will be recovered over approximately 20 years. This regulatory asset is not included in rate base.

**Hedge costs and other deferrals.** Amounts relate to unrealized gains and losses on derivatives recorded as a regulatory asset or liability, respectively, until the contracts are settled. The recovery period varies for these costs and currently extends to 2048.

**DSM/EE.** The recovery period varies for these costs, with some currently unknown. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are required to pay interest on the outstanding liability balance. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida collect a return on DSM/EE investments.

**Grid Modernization.** Represents deferred depreciation and operating expenses as well as carrying costs on the portion of capital expenditures placed in service but not yet reflected in retail rates as plant in service. Recovery period is generally one year for depreciation and operating expenses. Recovery for post-in-service carrying costs is over the life of the assets. Duke Energy Ohio is earning a return on these costs.

**Vacation accrual.** Generally recovered within one year.

**Deferred fuel and purchased power.** Represents certain energy related costs that are recoverable or refundable as approved by the applicable regulatory body. Duke Energy Florida amount includes capacity costs. Duke Energy Florida earns a return on the retail portion of under-recovered costs. Duke Energy Ohio earns a return on under-recovered costs. Duke Energy Florida and Duke Energy Ohio pay interest on over-recovered costs. Duke Energy Carolinas and Duke Energy Progress amounts include certain purchased power costs in both North Carolina and South Carolina and costs of distributed energy resource programs in South Carolina. Duke Energy Carolinas and Duke Energy Progress pay interest on over-recovered costs in North Carolina. Recovery period is generally over one year. Duke Energy Indiana recovery period is quarterly.

**Nuclear deferral.** Includes (i) amounts related to leveling nuclear plant outage costs at Duke Energy Carolinas in North Carolina and South Carolina, and Duke Energy Progress in North Carolina, which allows for the recognition of nuclear outage expenses over the refueling cycle rather than when the outage occurs, resulting in the deferral of operations and maintenance costs associated with refueling and (ii) certain deferred preconstruction and carrying costs at Duke Energy Florida as approved by the FPSC primarily associated with Levy, with a final true-up to be filed by May 2017.

**Post-in-service carrying costs and deferred operating expenses.** Represents deferred depreciation and operating expenses as well as carrying costs on the portion of capital expenditures placed in service but not yet reflected in retail rates as plant in service. Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio and Duke Energy Indiana earn a return on the outstanding balance. Duke Energy Florida earns a return at a reduced rate. For Duke Energy Ohio and Duke Energy Indiana, some amounts are included in rate base. Recovery is over various lives, and the latest recovery period is 2082.

**Gasification services agreement buyout.** The IURC authorized Duke Energy Indiana to recover costs incurred to buyout a gasification services agreement, including carrying costs through 2018.

**Transmission expansion obligation.** Represents transmission expansion obligations related to Duke Energy Ohio's withdrawal from Midcontinent Independent System Operator, Inc. (MISO).

**MGP.** Represents remediation costs for former MGP sites. In November 2013, the PUCO approved recovery of costs incurred through 2019. Duke Energy Ohio does not earn a return on these costs.

**NCEMPA deferrals.** Represents retail allocated cost deferrals and returns associated with the additional ownership interest in assets acquired from NCEMPA discussed in Note 2. The North Carolina retail allocated costs are generally being recovered, over a period of time between three years and the remaining life of the assets purchased, through a rider that became effective on December 1, 2015. The South Carolina retail allocated costs are being deferred until Duke Energy Progress' next general rate case, earning a return pursuant to an order received from the PSCSC.

**East Bend deferrals.** Represents both deferred operating expenses and deferred depreciation as well as carrying costs on the portion of East Bend that was acquired from Dayton Power and Light and that had been previously operated as a jointly owned facility. Recovery will not commence until the settlement of the next rate case in Kentucky. Duke Energy Ohio is earning a return on these deferred costs.

**Costs of removal.** Represents funds received from customers to cover the future removal of property, plant and equipment from retired or abandoned sites as property is retired. Also includes certain deferred gains on NDTF investments.

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**Amounts to be refunded to customers.** Represents required rate reductions to retail customers by the applicable regulatory body. The period of refund for Duke Energy Indiana is through 2017.

**Storm reserve.** Duke Energy Carolinas and Duke Energy Florida are allowed to petition the PSCSC and FPSC, respectively, to seek recovery of named storms. Funds are used to offset future incurred costs.

**Restrictions on the Ability of Certain Subsidiaries to Make Dividends, Advances and Loans to Duke Energy**

As a condition to the approval of merger transactions, the NCUC, PSCSC, PUCO, KPSC and IURC imposed conditions on the ability of Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio, Duke Energy Kentucky and Duke Energy Indiana to transfer funds to Duke Energy through loans or advances, as well as restricted amounts available to pay dividends to Duke Energy. Certain subsidiaries may transfer funds to Duke Energy Corporation Holding Company (the parent) by obtaining approval of the respective state regulatory commissions. These conditions imposed restrictions on the ability of the public utility subsidiaries to pay cash dividends as discussed below.

Duke Energy Progress and Duke Energy Florida also have restrictions imposed by their first mortgage bond indentures and Articles of Incorporation which, in certain circumstances, limit their ability to make cash dividends or distributions on common stock. Amounts restricted as a result of these provisions were not material at December 31, 2015.

Additionally, certain other subsidiaries of Duke Energy have restrictions on their ability to dividend, loan or advance funds to Duke Energy due to specific legal or regulatory restrictions, including, but not limited to, minimum working capital and tangible net worth requirements.

**Duke Energy Carolinas**

Duke Energy Carolinas must limit cumulative distributions subsequent to mergers to (i) the amount of retained earnings on the day prior to the closing of the mergers, plus (ii) any future earnings recorded.

**Duke Energy Progress**

Duke Energy Progress must limit cumulative distributions subsequent to the merger between Duke Energy and Progress Energy to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded.

**Duke Energy Ohio**

Duke Energy Ohio will not declare and pay dividends out of capital or unearned surplus without the prior authorization of the PUCO. Duke Energy Ohio received FERC and PUCO approval to pay dividends from its equity accounts that are reflective of the amount that it would have in its retained earnings account had push-down accounting for the Cinergy Corp. (Cinergy) merger not been applied to Duke Energy Ohio's balance sheet. The conditions include a commitment from Duke Energy Ohio that equity, adjusted to remove the impacts of push-down accounting, will not fall below 30 percent of total capital.

Duke Energy Kentucky is required to pay dividends solely out of retained earnings and to maintain a minimum of 35 percent equity in its capital structure.

**Duke Energy Indiana**

Duke Energy Indiana must limit cumulative distributions subsequent to the merger between Duke Energy and Cinergy to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded. In addition, Duke Energy Indiana will not declare and pay dividends out of capital or unearned surplus without prior authorization of the IURC.

The restrictions discussed above were less than 25 percent of Duke Energy's net assets at December 31, 2015.

**Rate Related Information**

The NCUC, PSCSC, FPSC, IURC, PUCO and KPSC approve rates for retail electric and natural gas services within their states. The FERC approves rates for electric sales to wholesale customers served under cost-based rates (excluding Ohio and Indiana), as well as sales of transmission service.

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**Duke Energy Carolinas**

***FERC Transmission Return on Equity Complaint***

On January 7, 2016, a customer group filed a complaint with the FERC that the rate of return on equity of 10.2 percent in Duke Energy Carolinas' transmission formula rates is excessive and should be reduced to no higher than 8.49 percent, effective upon the complaint date. The customer group requests consolidation with a similar complaint filed against Duke Energy Progress on the same day. Duke Energy Carolinas cannot predict the outcome of this matter.

***William States Lee Combined Cycle Facility***

On April 9, 2014, the PSCSC granted Duke Energy Carolinas and NCEMC a Certificate of Environmental Compatibility and Public Convenience and Necessity (CEPCPN) for the construction and operation of a 750 MW combined-cycle natural gas-fired generating plant at Duke Energy Carolinas' existing William States Lee Generating Station in Anderson, South Carolina. Duke Energy Carolinas began construction in July 2015 and estimates a cost to build of \$600 million for its share of the facility, including AFUDC. The project is expected to be commercially available in late 2017. NCEMC will own approximately 13 percent of the project. On July 3, 2014, the South Carolina Coastal Conservation League and Southern Alliance for Clean Energy jointly filed a Notice of Appeal with the Court of Appeals of South Carolina seeking the court's review of the PSCSC's decision, claiming the PSCSC did not properly consider a request related to a proposed solar facility prior to granting approval of the CEPCPN. The Court of Appeals affirmed the PSCSC's decision on February 10, 2016. On February 23, 2016, the South Carolina Coastal Conservation League and Southern Alliance for Clean Energy filed a petition for rehearing with the Court of Appeals.

***William States Lee III Nuclear Station***

In December 2007, Duke Energy Carolinas applied to the NRC for a COL for two Westinghouse AP1000 (advanced passive) reactors for the proposed William States Lee III Nuclear Station (Lee Nuclear Station) at a site in Cherokee County, South Carolina. Submitting the COL application did not commit Duke Energy Carolinas to build nuclear units. Through several separate orders, the NCUC and PSCSC concurred with the prudence of Duke Energy Carolinas incurring certain project development and pre-construction costs, although recovery of costs is not guaranteed. Duke Energy Carolinas has incurred approximately \$471 million, including AFUDC through December 31, 2015. This amount is included in Net property, plant and equipment on Duke Energy Carolinas' Consolidated Balance Sheets.

Design changes have been identified in the Westinghouse AP1000 certified design that must be addressed before NRC can complete its review of the Lee Nuclear Station COL application. These design changes set the schedule for completion of the NRC COL application review and issuance of the Lee COL. Receipt of the Lee Nuclear Station COL is currently expected by late 2016.

**Duke Energy Progress**

***FERC Transmission Return on Equity Complaint***

On January 7, 2016, a customer group filed a complaint with the FERC that the rate of return on equity of 10.8 percent in Duke Energy Progress' transmission formula rates is excessive and should be reduced to no higher than 8.49 percent, effective upon the complaint date. The customer group requests consolidation with a similar complaint filed against Duke Energy Carolinas on the same day. Duke Energy Progress cannot predict the outcome of this matter.

***Sutton Black Start Combustion Turbine CPCN***

On April 15, 2015, Duke Energy Progress filed a Certificate of Public Convenience and Necessity (CPCN) application with the NCUC for approval to construct an 84 MW black start combustion turbine (CT) project at the existing Sutton Plant (Sutton Black Start CT Project). The Sutton Black Start CT Project would replace three existing CTs with total capacity of 61 MW with two new 42 MW CT units with black start and fast start capability. In addition to peaking system capacity, the Sutton Black Start CT Project will provide regional black start capability and tertiary backup power services for the Brunswick Nuclear Plant. In June 2015, the Public Staff of the NCUC recommended the NCUC approve Duke Energy Progress' application. On August 3, 2015, the NCUC issued an order granting the application and requiring annual construction and cost progress reports. The new units are expected to be commercially available in the summer of 2017.

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**Western Carolinas Modernization Plan**

In May 2015, Duke Energy Progress announced a \$1.1 billion plan to modernize the Western Carolinas energy system. The plan included retirement of the Asheville coal-fired plant, building a 650 MW combined-cycle natural gas power plant, installing solar generation at the site, building new transmission lines, a new substation and upgrades to area substations. On June 24, 2015, the North Carolina governor signed into law the North Carolina Mountain Energy Act of 2015 (Mountain Energy Act) which provides for an expedited CPCN process for the proposed Asheville combined-cycle project and extends certain North Carolina Coal Ash Management Act of 2014 (Coal Ash Act) deadlines for the coal ash basin at the Asheville Plant site.

On November 4, 2015, in response to community feedback, Duke Energy Progress announced a revised plan. The revised plan replaces the planned 650 MW plant with two 280 MW combined-cycle natural gas plants having dual fuel capability, with the option to build a third natural gas simple cycle unit in 2023 based upon the outcome of initiatives to reduce the region's power demand. The revised plan includes upgrades to existing transmission lines and substations, but eliminates the need for a new transmission line and a new substation associated with the project in South Carolina. The revised plan has the same overall project cost as the original plan, and the plans to install solar generation remain unchanged. Duke Energy Progress has also proposed to add a pilot battery storage project. These investments will be made within the next seven years. Duke Energy Progress is also working with the local natural gas distribution company to upgrade an existing natural gas pipeline to serve the natural gas plant. The plan requires various approvals including regulatory approvals in North Carolina. Duke Energy Progress filed for a CPCN with the NCUC for the new gas units on January 15, 2016. At the NCUC's staff conference on February 22, 2016, the Public Staff recommended approval of the CPCN for the two combined cycle natural gas plants and recommended that the NCUC not issue a CPCN for the simple cycle unit at this time. The NCUC also heard arguments from intervenors and Duke Energy Progress. Pursuant to the Mountain Energy Act, the NCUC's deadline to issue a decision on the CPCN is February 29, 2016.

The carrying value of the 376 MW Asheville coal-fired plant, including associated ash basin closure costs, of \$548 million is included in Generation facilities to be retired, net on Duke Energy Progress' Consolidated Balance Sheet as of December 31, 2015.

**Shearon Harris Nuclear Plant Expansion**

In 2006, Duke Energy Progress selected a site at Harris to evaluate for possible future nuclear expansion. On February 19, 2008, Duke Energy Progress filed its COL application with the NRC for two Westinghouse AP1000 reactors at Harris, which the NRC docketed for review. On May 2, 2013, Duke Energy Progress filed a letter with the NRC requesting the NRC to suspend its review activities associated with the COL at the Harris site. As a result of the decision to suspend the COL applications, during the second quarter of 2013, Duke Energy Progress recorded a pretax impairment charge of \$22 million which represented costs associated with the COL, which were not probable of recovery. The NCUC and PSCSC have approved deferral for \$48 million of retail costs recorded in Regulatory assets on Duke Energy Progress' Consolidated Balance Sheets.

**Duke Energy Florida**

**FERC Transmission Return on Equity Complaint**

Seminole Electric Cooperative, Inc. and Florida Municipal Power Agency filed multiple complaints with the FERC alleging Duke Energy Florida's current rate of return on equity in transmission formula rates of 10.8 percent is unjust and unreasonable. The latest complaint, filed on August 12, 2014, claims the rate of return on equity should be reduced to 8.69 percent. The FERC consolidated all complaints for the purposes of settlement, hearing and decision. On July 21, 2015, the parties filed with the FERC for approval of a settlement agreement under which (i) Duke Energy Florida will pay a total of \$14.1 million as refunds for all periods through December 31, 2014, (ii) the rate of return on equity will be 10 percent effective January 1, 2015, and (iii) none of the parties will seek a change in the rate of return on equity prior to January 1, 2018. On November 19, 2015, the FERC approved the settlement agreement resolving all complaints. Duke Energy Florida paid \$14.1 million in refunds during December 2015.

**Citrus County Combined Cycle Facility**

On October 2, 2014, the FPSC granted Duke Energy Florida a Determination of Need for the construction of a 1,640 MW combined-cycle natural gas plant in Citrus County, Florida. On May 5, 2015, the Florida Department of Environmental Protection approved Duke Energy Florida's Site Certification Application. The facility is expected to be commercially available in 2018 at an estimated cost of \$1.5 billion, including AFUDC. The project has received all required permits and approvals and construction began in October 2015.

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### **Purchase of Osprey Energy Center**

In December 2014, Duke Energy Florida and Osprey Energy Center, LLC, a wholly owned subsidiary of Calpine Corporation (Calpine), entered into an Asset Purchase and Sale Agreement for the purchase of a 599 MW combined-cycle natural gas plant in Auburndale, Florida (Osprey Plant acquisition) for approximately \$166 million. On January 30, 2015, Duke Energy Florida petitioned the FPSC requesting a determination that the Osprey Plant acquisition or, alternatively, the construction of a 320 MW combustion turbine at its existing Suwannee generating facility (Suwannee project) with an estimated cost of \$197 million, is the most cost-effective generation alternative to meet Duke Energy Florida's remaining generation need prior to 2018. On July 21, 2015, the FPSC approved the Osprey Plant acquisition as the most cost-effective alternative and issued an order of approval on July 31, 2015. On July 24, 2015, the FERC issued an order approving the Osprey Plant acquisition. Closing of the acquisition is contingent upon the expiration of the Hart-Scott-Rodino waiting period and is expected to occur by the first quarter of 2017, upon the expiration of an existing Power Purchase Agreement between Calpine and Duke Energy Florida.

### **FPSC Settlement Agreements**

On February 22, 2012, the FPSC approved a settlement agreement (the 2012 Settlement) among Duke Energy Florida, the Florida Office of Public Counsel (OPC) and other customer advocates. The 2012 Settlement was to continue through the last billing cycle of December 2016. On October 17, 2013, the FPSC approved a settlement agreement (the 2013 Settlement) between Duke Energy Florida, OPC, and other customer advocates. The 2013 Settlement replaces and supplants the 2012 Settlement and substantially resolves issues related to (i) Crystal River Unit 3, (ii) Levy, (iii) Crystal River 1 and 2 coal units, and (iv) future generation needs in Florida. Refer to the remaining sections below for further discussion of these settlement agreements.

### **Crystal River Unit 3**

On February 5, 2013, Duke Energy Florida announced the retirement of Crystal River Unit 3. On February 20, 2013, Duke Energy Florida filed with the NRC a certification of permanent cessation of power operations and permanent removal of fuel from the reactor vessel. In December 2013, and March 2014, Duke Energy Florida filed an updated site-specific decommissioning plan with the NRC and FPSC, respectively. The plan, which was approved by the FPSC in November 2014, included a decommissioning cost estimate of \$1,180 million, including amounts applicable to joint owners at that time, under the SAFSTOR option. Duke Energy Florida's decommissioning study assumes Crystal River Unit 3 will be in SAFSTOR configuration, requiring limited staffing to monitor plant conditions, until the eventual dismantling and decontamination activities to be completed by 2074. This decommissioning approach is currently utilized at a number of retired domestic nuclear power plants and is one of three accepted approaches to decommissioning approved by the NRC.

Pursuant to the 2013 Settlement, Duke Energy Florida reclassified all Crystal River Unit 3 investments, including property, plant and equipment, nuclear fuel, inventory, and other assets, to regulatory assets. Portions of the nuclear fuel balances that are under contract for sale were subsequently moved to Other within Current Assets and Other within Investments and Other Assets on the Consolidated Balance Sheets. Duke Energy Florida agreed to forgo recovery of \$295 million of regulatory assets and an impairment charge was recorded in the second quarter of 2013 for this matter. Duke Energy Florida also accelerated cash recovery of approximately \$47 million, net of tax, of the Crystal River Unit 3 regulatory asset from retail customers during 2014 and 2015, through its fuel clause.

On May 22, 2015, Duke Energy Florida petitioned the FPSC for approval to include in base rates the revenue requirement for the projected \$1.298 billion Crystal River Unit 3 regulatory asset as authorized by the 2013 Revised and Restated Stipulation and Settlement Agreement (2013 Agreement). On September 15, 2015, the FPSC approved Duke Energy Florida's motion for approval of a settlement agreement with intervenors to reduce the value of the projected Crystal River Unit 3 regulatory asset to be recovered to \$1.283 billion as of December 31, 2015. An impairment charge of \$15 million was recognized in the third quarter of 2015 to adjust the regulatory asset balance.

In June 2015, the governor of Florida signed legislation to allow utilities to securitize certain retired nuclear generation assets, with approval of the FPSC. On November 19, 2015, the FPSC issued a financing order approving Duke Energy Florida's request to securitize its unrecovered regulatory asset related to Crystal River Unit 3 through a debt issuance at a wholly owned special purpose entity. Securitization would replace the base rate recovery methodology authorized by the 2013 Agreement and result in a lower rate impact to customers with an approximately 20 year recovery period. On February 9, 2016, Duke Energy Florida filed a registration statement for the proposed initial public offering of the bonds. Use of the registration statement for purposes of the offering is subject to review and declaration of its effectiveness by the SEC. Duke Energy Florida expects to issue securitization bonds in the first half of 2016.

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In December 2014, the FPSC approved Duke Energy Florida's decision to construct an independent spent fuel storage installation (ISFSI) and approved Duke Energy Florida's request to defer amortization of the ISFSI pending resolution of its litigation against the federal government as a result of the Department of Energy's breach of its obligation to accept spent nuclear fuel. The return rate will be based on the currently approved AFUDC rate with a return on equity of 7.35 percent, or 70 percent of the currently approved 10.5 percent. The return rate is subject to change if the return on equity changes in the future. Through December 31, 2015 Duke Energy Florida has deferred approximately \$60 million for recovery associated with building the ISFSI.

The regulatory asset associated with the original Crystal River Unit 3 power uprate project will continue to be recovered through the NCRC over an estimated seven-year period that began in 2013 with a remaining uncollected balance at December 31, 2015 of \$169 million.

#### **Customer Rate Matters**

Pursuant to the 2013 Settlement, Duke Energy Florida will maintain base rates at the current level through the last billing period of 2018, subject to the return on equity range of 9.5 percent to 11.5 percent, with exceptions for base rate increases for the recovery of the Crystal River Unit 3 regulatory asset beginning no later than 2017, unless the regulatory asset is securitized as discussed above, and base rate increases for new generation through 2018, per the provisions of the 2013 Settlement. Duke Energy Florida is not required to file a depreciation study, fossil dismantlement study or nuclear decommissioning study until the earlier of the next rate case filing or March 31, 2019. The 2012 Settlement also provided for a \$150 million increase in base revenue effective with the first billing cycle of January 2013. If Duke Energy Florida's retail base rate earnings fall below the return on equity range, as reported on a FPSC-adjusted or pro forma basis on a monthly earnings surveillance report, it may petition the FPSC to amend its base rates during the term of the 2013 Settlement.

Duke Energy Florida agreed to refund \$388 million to retail customers through its fuel clause, as required by the 2012 Settlement. At December 31, 2015, \$70 million remains to be refunded and is included in Regulatory liabilities within Current Liabilities on the Consolidated Balance Sheets.

#### **Levy Nuclear Project**

On July 28, 2008, Duke Energy Florida applied to the NRC for a COL for two Westinghouse AP1000 reactors at Levy. In 2008, the FPSC granted Duke Energy Florida's petition for an affirmative Determination of Need and related orders requesting cost recovery under Florida's nuclear cost-recovery rule, together with the associated facilities, including transmission lines and substation facilities. Design changes have been identified in the Westinghouse AP1000 certified design that must be addressed before the NRC can complete its review of the Levy COL application. These design changes set the schedule for completion of the NRC COL application review and issuance of the Levy COL. Based on the current review schedule, the Levy COL is currently expected by late 2016.

On January 28, 2014, Duke Energy Florida terminated the Levy engineering, procurement and construction agreement (EPC). Duke Energy Florida may be required to pay for work performed under the EPC and to bring existing work to an orderly conclusion, including but not limited to costs to demobilize and cancel certain equipment and material orders placed. Duke Energy Florida recorded an exit obligation of \$25 million in first quarter 2014 for the termination of the EPC. This liability was recorded within Other in Deferred Credits and Other Liabilities with an offset primarily to Regulatory assets on the Consolidated Balance Sheets. Duke Energy Florida is allowed to recover reasonable and prudent EPC cancellation costs from its retail customers.

The 2012 Settlement provided that Duke Energy Florida include the allocated wholesale cost of Levy as a retail regulatory asset and include this asset as a component of rate base and amortization expense for regulatory reporting. In accordance with the 2013 Settlement, Duke Energy Florida ceased amortization of the wholesale allocation of Levy investments against retail rates. In the second quarter of 2013, Duke Energy Florida recorded a pretax charge of \$65 million to write off the wholesale portion of Levy investments. This amount is included in Impairment charges on Duke Energy Florida's Statements of Operations and Comprehensive Income.

On October 27, 2014, the FPSC approved Duke Energy Florida rates for 2015 for Levy as filed and consistent with those established in the 2013 Revised and Restated Settlement Agreement. Recovery of the remaining retail portion of the project costs may occur over five years from 2013 through 2017. Duke Energy Florida has an ongoing responsibility to demonstrate prudence related to the wind down of the Levy investment and the potential for salvage of Levy assets. As of December 31, 2015, Duke Energy Florida has a net uncollected investment in Levy of approximately \$183 million, including AFUDC. Of this amount, \$105 million related to land and the COL is included in Net, property, plant and equipment and will be recovered through base rates and \$78 million is included in Regulatory assets within Regulatory Assets and Deferred Debits on the Consolidated Balance Sheets and will be recovered through the NCRC.

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On April 16, 2015, the FPSC approved Duke Energy Florida's petition to cease collection of the Levy Nuclear Project fixed charge beginning with the first billing cycle in May 2015. On August 18, 2015, the FPSC approved leaving the Levy Nuclear Project portion of the Nuclear Cost Recovery Clause charge at zero dollars for 2016 and 2017, consistent with the 2013 Settlement. Duke Energy Florida will submit by May 2017 a true-up of Levy Nuclear Project costs or credits to be recovered no earlier than January 2018. To the extent costs become known after May 2017, Duke Energy Florida will petition for recovery at that time.

**Crystal River 1 and 2 Coal Units**

Duke Energy Florida has evaluated Crystal River 1 and 2 coal units for retirement in order to comply with certain environmental regulations. Based on this evaluation, those units will likely be retired by 2018. Once those units are retired Duke Energy Florida will continue recovery of existing annual depreciation expense through the end of 2020. Beginning in 2021, Duke Energy Florida will be allowed to recover any remaining net book value of the assets from retail customers through the Capacity Cost Recovery Clause. In April 2014, the FPSC approved Duke Energy Florida's petition to allow for the recovery of prudently incurred costs to comply with the Mercury and Air Toxics Standard through the Environmental Cost Recovery Clause.

**Cost of Removal Reserve**

The 2012 Settlement and the 2013 Settlement provide Duke Energy Florida the discretion to reduce cost of removal amortization expense for a certain portion of the cost of removal reserve until the earlier of its applicable cost of removal reserve reaches zero or the expiration of the 2013 Settlement. Duke Energy Florida could not reduce amortization expense if the reduction would cause it to exceed the appropriate high point of the return on equity range. Duke Energy Florida recognized a reduction in amortization expense of \$114 million for the year ended December 31, 2013. Duke Energy Florida had no cost of removal reserves eligible for amortization to income remaining after December 31, 2013.

**Duke Energy Ohio**

**Accelerated Natural Gas Service Line Replacement Rider**

On January 20, 2015, Duke Energy Ohio filed an application for approval of an accelerated natural gas service line replacement program (ASRP). The ASRP is modeled after the accelerated main replacement program (AMRP), which concluded on December 31, 2015. Under the ASRP, Duke Energy Ohio proposes to replace certain natural gas service lines on an accelerated basis. The program is proposed to last 10 years. Through the ASRP, Duke Energy Ohio also proposes to complete preliminary survey and investigation work related to natural gas service lines that are customer-owned and for which it does not have valid records and, further, to relocate interior natural gas meters to suitable exterior locations where such relocation can be accomplished. Duke Energy Ohio projects total capital and operations and maintenance expenditures under the ASRP to approximate \$320 million. The filing also seeks approval of Rider ASRP, the rider through which expenditures would be recovered. Similar to the Rider AMRP methodology, Duke Energy Ohio proposes to update Rider ASRP on an annual basis. Duke Energy Ohio's application is pending before the PUCO and it is uncertain when an order will be issued.

Intervenors oppose the ASRP, primarily because they believe the program is neither required nor necessary under federal pipeline regulation. The hearing concluded on November 19, 2015 and initial and reply briefs were filed, with briefing complete on December 23, 2015.

Duke Energy Ohio cannot predict the outcome of this matter.

**Energy Efficiency Cost Recovery**

On March 28, 2014, Duke Energy Ohio filed an application for recovery of program costs, lost distribution revenue and performance incentives related to its energy efficiency and peak demand reduction programs. These programs are undertaken to comply with environmental mandates set forth in Ohio law. After a comment period, the PUCO approved Duke Energy Ohio's application, but found that Duke Energy Ohio was not permitted to use banked energy savings from previous years in order to calculate the amount of allowed incentive. This conclusion represented a change to the cost recovery mechanism that had been agreed to by intervenors and approved by the PUCO in previous cases. As a result of the PUCO's decision, Duke Energy Ohio reversed \$23 million in revenues deemed to be refundable for the period between January 2013 and April 2015 in second quarter 2015. The PUCO granted Duke Energy Ohio's application for rehearing on July 8, 2015. Substantive ruling on the application for rehearing is pending. The PUCO granted all applications for rehearing for future consideration. On January 6, 2016, Duke Energy Ohio and PUCO Staff entered into a stipulation, pending PUCO approval, resolving the issues related to, among other things, performance incentives and the PUCO Staff audit of 2013 costs. Based on this stipulation, in December 2015, Duke Energy Ohio re-established approximately \$20 million of the revenues that had been reversed in the second quarter. A hearing on the stipulation is scheduled for March 10, 2016. Duke Energy Ohio cannot predict the outcome of this matter.

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**East Bend Station**

On December 30, 2014, Duke Energy Ohio acquired The Dayton Power and Light Company's (DP&L) 31 percent interest in the jointly owned East Bend Station for approximately \$12.4 million. The purchase price, in accordance with FERC guidelines, was reflected with the net purchase amount as an increase to property, plant and equipment as of December 31, 2014 and with the DP&L's historical original cost as an increase to property, plant and equipment and accumulated depreciation as of December 31, 2015. On August 20, 2015, the KPSC approved Duke Energy Kentucky's application to use the purchase price as the value of the newly acquired interest in the East Bend Station for depreciation purposes and ratemaking.

**2014 Electric Security Plan (ESP)**

In April 2015, the PUCO modified and approved Duke Energy Ohio's proposed ESP, with a three-year term and an effective date of June 1, 2015. The PUCO approved a competitive procurement process for SSO load, a distribution capital investment rider and a tracking mechanism for incremental distribution expenses caused by major storms. The PUCO order also approved a placeholder tariff for a price stabilization rider, but denied Duke Energy Ohio's specific request to include Duke Energy Ohio's entitlement to generation from OVEC in the rider at this time; however, the order allows Duke Energy Ohio to submit additional information to request recovery in the future. On May 4, 2015, Duke Energy Ohio filed an application for rehearing requesting the PUCO to modify or amend certain aspects of the order. On May 28, 2015, the PUCO granted all applications for rehearing filed in the case for future consideration. Duke Energy Ohio cannot predict the outcome of the appeals in this matter.

During May and November 2015, Duke Energy Ohio completed two competitive bidding processes with results approved by the PUCO to procure a portion of the supply for its SSO load for the term of the ESP.

**2012 Natural Gas Rate Case**

On November 13, 2013, the PUCO issued an order approving a settlement among Duke Energy Ohio, the PUCO Staff and intervening parties (the Gas Settlement). The Gas Settlement provided for (i) no increase in base rates for natural gas distribution service and (ii) a return on equity of 9.84 percent. The Gas Settlement provided for a subsequent hearing on Duke Energy Ohio's request for rider recovery of environmental remediation costs associated with its former MGP sites. The PUCO authorized Duke Energy Ohio to recover \$56 million excluding carrying costs, of environmental remediation costs. The MGP rider became effective in April 2014 for a five-year period. On March 31, 2014, Duke Energy Ohio filed an application with the PUCO to adjust the MGP rider for investigation and remediation costs incurred in 2013.

Certain consumer groups appealed the PUCO's decision authorizing the MGP rider to the Ohio Supreme Court and asked the court to stay implementation of the PUCO's order and collections under the MGP rider pending their appeal. The Ohio Supreme Court granted the motion to stay and subsequently required the posting of a bond to effectuate the stay. When the bond was not posted, the PUCO approved Duke Energy Ohio's request, in January 2015, to reinstate collections under the MGP rider and Duke Energy Ohio resumed billings. Amounts collected prior to the suspension of the rider were immaterial. On March 31, 2015, Duke Energy Ohio filed an application to adjust the MGP rider to recover remediation costs incurred in 2014. Duke Energy Ohio cannot predict the outcome of the appeal of this matter.

**Regional Transmission Organization (RTO) Realignment**

Duke Energy Ohio, including Duke Energy Kentucky, transferred control of its transmission assets from MISO to PJM Interconnection, LLC (PJM), effective December 31, 2011.

On December 22, 2010, the KPSC approved Duke Energy Kentucky's request to effect the RTO realignment, subject to a commitment not to seek double recovery in a future rate case of the transmission expansion fees that may be charged by MISO and PJM in the same period or overlapping periods.

On May 25, 2011, the PUCO approved a settlement between Duke Energy Ohio, Ohio Energy Group, the Office of Ohio Consumers' Counsel and the PUCO Staff related to Duke Energy Ohio's recovery of certain costs of the RTO realignment via a non-bypassable rider. Duke Energy Ohio is allowed to recover all MISO Transmission Expansion Planning (MTEP) costs, including but not limited to Multi Value Project (MVP) costs, directly or indirectly charged to Ohio customers. Duke Energy Ohio also agreed to vigorously defend against any charges for MVP projects from MISO.

Upon its exit from MISO on December 31, 2011, Duke Energy Ohio recorded a liability for its exit obligation and share of MTEP costs, excluding MVP. This liability was recorded within Other in Current liabilities and Other in Deferred credits and other liabilities on Duke Energy Ohio's Consolidated Balance Sheets.

The following table provides a reconciliation of the beginning and ending balance of Duke Energy Ohio's recorded obligations related to its withdrawal from MISO. As of December 31, 2015, \$72 million is recorded as a Regulatory asset on Duke Energy Ohio's Consolidated Balance Sheets.

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(In millions)	Provisions/		Cash	
	December 31, 2014	Adjustments	Reductions	December 31, 2015
Duke Energy Ohio	\$ 94	\$ 3	\$ (5)	\$ 92

**MVP.** MISO approved 17 MVP proposals prior to Duke Energy Ohio's exit from MISO on December 31, 2011. Construction of these projects is expected to continue through 2020. Costs of these projects, including operating and maintenance costs, property and income taxes, depreciation and an allowed return, are allocated and billed to MISO transmission owners.

On December 29, 2011, MISO filed a tariff with the FERC providing for the allocation of MVP costs to a withdrawing owner based on monthly energy usage. The FERC set for hearing (i) whether MISO's proposed cost allocation methodology to transmission owners who withdrew from MISO prior to January 1, 2012 is consistent with the tariff at the time of their withdrawal from MISO and, (ii) if not, what the amount of and methodology for calculating any MVP cost responsibility should be. In 2012, MISO estimated Duke Energy Ohio's MVP obligation over the period from 2012 to 2071 at \$2.7 billion, on an undiscounted basis. On July 16, 2013, a FERC Administrative Law Judge (ALJ) issued an initial decision. Under this initial decision, Duke Energy Ohio would be liable for MVP costs. Duke Energy Ohio filed exceptions to the initial decision, requesting FERC to overturn the ALJ's decision.

On October 29, 2015, the FERC issued an order reversing the ALJ's decision. The FERC ruled the cost allocation methodology is not consistent with the MISO tariff and that Duke Energy Ohio has no liability for MVP costs after its withdrawal from MISO. On November 30, 2015, MISO filed with the FERC a request for rehearing. Duke Energy Ohio cannot predict the outcome of this matter.

#### **FERC Transmission Return on Equity and MTEP Cost Settlement**

On October 14, 2011, Duke Energy Ohio and Duke Energy Kentucky submitted with the FERC proposed modifications to the PJM Interconnection Open Access Transmission Tariff pertaining to recovery of the transmission revenue requirement as PJM transmission owners. The filing was made in connection with Duke Energy Ohio's and Duke Energy Kentucky's move from MISO to PJM effective December 31, 2011. On April 24, 2012, the FERC issued an order accepting the proposed filing effective January 1, 2012, except that the order denied a request to recover certain costs associated with the move from MISO to PJM without prejudice to the right to submit another filing seeking such recovery and including certain additional evidence, and set the rate of return on equity of 12.38 percent for settlement and hearing. On April 16, 2015, the FERC approved a settlement agreement between Duke Energy Ohio, Duke Energy Kentucky and six PJM transmission customers with load in the Duke Energy Ohio and Duke Energy Kentucky zone. The principal terms of the settlement agreement are that, effective upon the date of FERC approval, (i) the return on equity for wholesale transmission service is reduced to 11.38 percent, (ii) the settling parties agreed not to seek a change in the return on equity that would be effective prior to June 1, 2017, and (iii) Duke Energy Ohio and Duke Energy Kentucky will recover 30 percent of the wholesale portion of costs arising from their obligation to pay any portion of the costs of projects included in any MTEP that was approved prior to the date of Duke Energy Ohio's and Duke Energy Kentucky's integration into PJM.

#### **Duke Energy Indiana**

##### **Edwardsport Integrated Gasification Combined Cycle (IGCC) Plant**

On November 20, 2007, the IURC granted Duke Energy Indiana a CPCN for the construction of the Edwardsport IGCC Plant. The Citizens Action Coalition of Indiana, Inc., Sierra Club, Inc., Save the Valley, Inc., and Valley Watch, Inc. (collectively, the Joint Intervenors) were intervenors in several matters related to the Edwardsport IGCC Plant. The Edwardsport IGCC Plant was placed in commercial operation in June 2013. Costs for the Edwardsport IGCC Plant are recovered from retail electric customers via a tracking mechanism, the IGCC rider.

The ninth semi-annual IGCC rider order was appealed by the Joint Intervenors. On September 8, 2014, the Indiana Court of Appeals remanded the IURC order in the ninth IGCC rider proceeding back to the IURC for further findings. On February 25, 2015, the IURC issued a new order upholding its prior decision and provided additional detailed findings. Joint Intervenors appealed this remand order to the Indiana Court of Appeals. On September 23, 2015, the Indiana Court of Appeals affirmed the IURC remand decision on one of the key financial issues. The Indiana Court of Appeals found that there was sufficient evidence for the IURC to find that the three-month delay in construction for this time period was not unreasonable and therefore the costs of such delay should be borne by Duke Energy Indiana customers. The Indiana Court of Appeals found that the IURC did not support its findings regarding the ratemaking impact of the tax in-service declaration and reversed and remanded this issue back to the IURC, with direction to hold further proceedings and issue additional findings on the issue. On December 10, 2015, the Indiana Court of Appeals denied a request for rehearing by Joint Intervenors, and the decision was not further appealed. The proceeding will be remanded to the IURC for further proceedings and additional findings on the tax in-service issue.

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The 10th semi-annual IGCC rider order was also appealed by the Joint Intervenors. On August 21, 2014, the Indiana Court of Appeals affirmed the IURC order in the 10th IGCC rider proceeding and on October 29, 2014, denied the Joint Intervenors' request for rehearing. The Joint Intervenors requested the Indiana Supreme Court to review the decision, which was denied on April 23, 2015, concluding the appeal.

Duke Energy Indiana has filed the 14th and 15th semi-annual IGCC rider proceedings. The 11th through 15th semi-annual IGCC riders and a subdocket to Duke Energy Indiana's fuel adjustment clause are currently in various stages of approval by the IURC in the filing process. Issues in these filings include the determination whether the IGCC plant was properly declared in service for ratemaking purposes in June 2013 and a review of the operational performance of the plant. On September 17, 2015, Duke Energy Indiana, the Office of Utility Consumer Counselor, the Industrial Group and Nucor Steel Indiana reached a settlement agreement to resolve these pending issues. On January 15, 2016, The Citizens Action Coalition of Indiana, Inc., Sierra Club, Save the Valley and Valley Watch joined the settlement. The proposed settlement will result in customers not being billed for previously incurred operating costs of \$87.5 million and for additional Duke Energy Indiana payments and commitments of \$5.5 million for attorneys' fees and amounts to fund consumer programs. Attorneys' fees and expenses for the new settling parties will be addressed in a separate proceeding. Duke Energy Indiana recorded \$87.5 million within Impairment charges and \$5.5 million within Other Income and Expenses, net in the Consolidated Statements of Operations and Comprehensive Income for the twelve months ended December 31, 2015. Duke Energy Indiana also recorded an \$80.3 million reduction of Regulatory assets within Regulatory Assets and Deferred Debits, an additional \$7.2 million of Other within Deferred Credits and Other Liabilities and \$5.5 million of Accounts payable within Current Liabilities on the Consolidated Balance Sheets at December 31, 2015. Additionally, under the proposed settlement, the operating and maintenance expenses and ongoing maintenance capital at the plant are subject to certain caps during the years of 2016 and 2017. The revised settlement includes a commitment to either retire or stop burning coal by December 31, 2022 at the Gallagher Station. Pursuant to the settlement, the in-service date used for accounting and ratemaking will remain as June 2013. Remaining deferred costs will be recovered over eight years and not earn a carrying cost. The settlement is subject to IURC approval which is expected in the first half of 2016. As of December 31, 2015, deferred costs related to the project are approximately \$128 million. Future IGCC riders will be filed annually, rather than every six months, with the next filing scheduled for first quarter 2017.

Duke Energy Indiana cannot predict the outcome of the settlement of these matters or future IGCC rider proceedings.

***FERC Transmission Return on Equity Complaint***

Customer groups have filed with the FERC complaints against MISO and its transmission-owning members, including Duke Energy Indiana, alleging, among other things, that the current base rate of return on equity earned by MISO transmission owners of 12.38 percent is unjust and unreasonable. The latest complaint, filed on February 12, 2015, claims the base rate of return on equity should be reduced to 8.67 percent and requests a consolidation of complaints. The motion to consolidate complaints was denied. On January 5, 2015, the FERC issued an order accepting the MISO transmission owners 0.50 percent adder to the base rate of return on equity based on participation in an RTO subject to it being applied to a return on equity that is shown to be just and reasonable in the pending return on equity complaint. A hearing in the base return on equity proceeding was held in August 2015. On December 22, 2015, the presiding FERC ALJ issued an Initial Decision in which he set the base rate of return on equity at 10.32 percent. The Initial Decision will be reviewed by the FERC. Duke Energy Indiana currently believes these matters will have an immaterial impact on its results of operations, cash flows and financial position.

***Grid Infrastructure Improvement Plan***

On August 29, 2014, pursuant to a new statute, Duke Energy Indiana filed a seven-year grid infrastructure improvement plan with the IURC with an estimated cost of \$1.9 billion, focusing on the reliability, integrity and modernization of the transmission and distribution system. In May 2015, the IURC denied the original proposal due to an insufficient level of detailed projects and cost estimates in the plan. On December 7, 2015, Duke Energy Indiana filed a revised infrastructure improvement plan with an estimated cost of \$1.8 billion in response to guidance from IURC orders and the Indiana Court of Appeals decisions related to this new statute. The revised plan uses a combination of advanced technology and infrastructure upgrades to improve service to customers and provide them with better information about their energy use. The plan is subject to approval of the IURC, with an order expected in July 2016. Duke Energy Indiana cannot predict the outcome of this matter.

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## Other Regulatory Matters

### *Atlantic Coast Pipeline*

On September 2, 2014, Duke Energy, Dominion Resources (Dominion), Piedmont and AGL Resources announced the formation of a company, ACP, to build and own the proposed Atlantic Coast Pipeline (the pipeline), a 564-mile interstate natural gas pipeline. The pipeline is designed to meet the needs identified in requests for proposals by Duke Energy Carolinas, Duke Energy Progress and Piedmont. Dominion will build and operate the pipeline and has a 45 percent ownership percentage in ACP. Duke Energy has a 40 percent ownership interest in ACP through its Commercial Portfolio segment. Piedmont owns 10 percent and the remaining share is owned by AGL Resources. Duke Energy Carolinas and Duke Energy Progress, among others, will be customers of the pipeline. Purchases will be made under several 20-year supply contracts, subject to state regulatory approval. In October 2014, the NCUC and PSCSC approved the Duke Energy Carolinas and Duke Energy Progress requests to enter into certain affiliate agreements, pay compensation to ACP and to grant a waiver of certain Code of Conduct provisions relating to contractual and jurisdictional matters. On September 18, 2015, ACP filed an application with the FERC requesting a CPCN authorizing ACP to construct the pipeline. ACP requested approval of the application by July 1, 2016, to enable construction to begin by September 2016, with an in-service date of on or before November 1, 2018. ACP is working with various agencies to develop the final pipeline route. ACP also requested approval of an open access tariff and the precedent agreements it entered into with future pipeline customers, including Duke Energy Carolinas and Duke Energy Progress.

On October 24, 2015, Duke Energy entered into a Merger Agreement with Piedmont. The ACP partnership agreement includes provisions to allow Dominion an option to purchase additional ownership interest in ACP to maintain a leading ownership percentage. Any change in ownership interests is not expected to be material to Duke Energy. Refer to Note 2 for further information related to Duke Energy's proposed acquisition of Piedmont.

### *Sabal Trail Transmission, LLC (Sabal Trail) Pipeline*

On May 4, 2015, Duke Energy acquired a 7.5 percent ownership interest from Spectra Energy in the proposed 500-mile Sabal Trail natural gas pipeline. Spectra Energy will continue to own 59.5 percent of the Sabal Trail pipeline and NextEra Energy will own the remaining 33 percent. The Sabal Trail pipeline will traverse Alabama, Georgia and Florida to meet rapidly growing demand for natural gas in those states. The primary customers of the Sabal Trail pipeline, Duke Energy Florida and Florida Power & Light Company, have each contracted to buy pipeline capacity for 25-year initial terms. On February 3, 2016, the FERC issued an order granting the request for a CPCN to construct and operate the pipeline. The Sabal Trail pipeline requires additional regulatory approvals and is scheduled to begin service in 2017.

### *NC WARN FERC Complaint*

On December 16, 2014, North Carolina Waste Awareness and Reduction Network (NC WARN) filed a complaint with the FERC against Duke Energy Carolinas and Duke Energy Progress that alleged (i) Duke Energy Carolinas and Duke Energy Progress manipulated the electricity market by constructing costly and unneeded generation facilities leading to unjust and unreasonable rates; (ii) Duke Energy Carolinas and Duke Energy Progress failed to comply with Order 1000 by not effectively connecting their transmission systems with neighboring utilities which also have excess capacity; (iii) the plans of Duke Energy Carolinas and Duke Energy Progress for unrealistic future growth lead to unnecessary and expensive generating plants; (iv) the FERC should investigate the practices of Duke Energy Carolinas and Duke Energy Progress and the potential benefits of having them enter into a regional transmission organization; and (v) the FERC should force Duke Energy Carolinas and Duke Energy Progress to purchase power from other utilities rather than construct wasteful and redundant power plants. NC WARN also filed a copy of the complaint with the PSCSC on January 6, 2015. In April 2015, the FERC and the PSCSC issued separate orders dismissing the NC WARN petition. On May 14, 2015, NC WARN filed with FERC a motion for reconsideration which the FERC denied on November 19, 2015. This matter is now closed.

### *Progress Energy Merger FERC Mitigation*

In June 2012, the FERC approved the merger with Progress Energy, including Duke Energy and Progress Energy's revised market power mitigation plan, the Joint Dispatch Agreement (JDA) and the joint Open Access Transmission Tariff. Several intervenors filed requests for rehearing challenging various aspects of the FERC approval. On October 29, 2014, FERC denied all of the requests for rehearing.

The revised market power mitigation plan provided for the acceleration of one transmission project and the completion of seven other transmission projects (Long-Term FERC Mitigation) and interim firm power sale agreements during the completion of the transmission projects (Interim FERC Mitigation). The Long-Term FERC Mitigation was expected to increase power imported into the Duke Energy Carolinas and Duke Energy Progress service areas and enhance competitive power supply options in the service areas. All of these projects were completed in or before 2014. On May 30, 2014, the Independent Monitor filed with FERC a final report stating that the Long-Term FERC Mitigation is complete. Therefore, Duke Energy Carolinas' and Duke Energy Progress' obligations associated with the Interim FERC Mitigation have terminated. In the second quarter of 2014, Duke Energy Progress recorded an \$18 million partial reversal of an impairment recorded in the third quarter of 2012. This reversal adjusts the initial disallowance from the Long-Term FERC mitigation and reflects updated information on the construction costs and in-service dates of the transmission projects.

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Following the closing of the merger, outside counsel reviewed Duke Energy's mitigation plan and discovered a technical error in the calculations. On December 6, 2013, Duke Energy submitted a filing to the FERC disclosing the error and arguing that no additional mitigation is necessary. The city of New Bern filed a protest and requested that FERC order additional mitigation. On October 29, 2014, FERC ordered that the amount of the stub mitigation be increased from 25 MW to 129 MW. The stub mitigation is Duke Energy's commitment to set aside for third parties a certain quantity of firm transmission capacity from Duke Energy Carolinas to Duke Energy Progress during summer off-peak hours. FERC also ordered that Duke Energy operate certain phase shifters to create additional import capability and that such operation be monitored by an independent monitor. Duke Energy does not expect the costs to comply with this order to be material. FERC also referred Duke Energy's failure to expressly designate the phase shifter reactivation as a mitigation project in Duke Energy's original mitigation plan filing in March 2012 to the FERC Office of Enforcement for further inquiry. Duke Energy cannot predict the outcome of this additional inquiry.

#### Potential Coal Plant Retirements

The Subsidiary Registrants periodically file Integrated Resource Plans (IRP) with their state regulatory commissions. The IRPs provide a view of forecasted energy needs over a long term (10 to 20 years), and options being considered to meet those needs. Recent IRPs filed by the Subsidiary Registrants included planning assumptions to potentially retire certain coal-fired generating facilities in Florida and Indiana earlier than their current estimated useful lives. These facilities do not have the requisite emission control equipment, primarily to meet EPA regulations recently approved or proposed.

The table below contains the net carrying value of generating facilities planned for retirement or included in recent IRPs as evaluated for potential retirement due to a lack of requisite environmental control equipment. Dollar amounts in the table below are included in Net property, plant and equipment on the Consolidated Balance Sheets.

	December 31, 2015		
	Duke Energy	Duke Energy Florida <sup>(b)</sup>	Duke Energy Indiana <sup>(c)</sup>
Capacity (in MW)	1,821	873	948
Remaining net book value (in millions) <sup>(a)</sup>	\$ 352	\$ 131	\$ 221

- (a) Remaining net book value amounts presented exclude any capitalized asset retirement costs related to closure of ash basins.  
(b) Includes Crystal River Units 1 and 2. Progress Energy amounts are equal to Duke Energy Florida amounts.  
(c) Includes Wabash River Units 2 through 6 and Gallagher Units 2 and 4. Wabash River Unit 6 is being evaluated for potential conversion to natural gas. Duke Energy Indiana committed to retire or convert the Wabash River Units 2 through 6 by June 2018 in conjunction with a settlement agreement associated with the Edwardsport air permit. Duke Energy Indiana committed to either retire or stop burning coal at Gallagher Units 2 and 4 by December 31, 2022, as part of the proposed settlement of Edwardsport IGCC matters.

On October 23, 2015, the EPA published in the Federal Register the Clean Power Plan (CPP) rule for regulating carbon dioxide (CO<sub>2</sub>) emissions from existing fossil fuel-fired electric generating units (EGUs). The CPP establishes CO<sub>2</sub> emission rates and mass cap goals that apply to fossil fuel-fired generation. Under the CPP, states are required to develop and submit a final compliance plan, or an initial plan with an extension request, to the EPA by September 6, 2016, or no later than September 6, 2018, with an approved extension. These state plans are subject to EPA approval, with a federal plan applied to states that fail to submit a plan to the EPA or if a state plan is not approved. Legal challenges to the CPP have been filed by stakeholders and motions to stay the requirements of the rule pending the outcome of the litigation were granted by the U.S. Supreme Court in February 2016. Final resolution of these legal challenges could take several years. Compliance with CPP could cause the industry to replace coal generation with natural gas and renewables, especially in states that have significant CO<sub>2</sub> reduction targets under the rule. Costs to operate coal-fired generation plants continue to grow due to increasing environmental compliance requirements, including ash management costs unrelated to CPP, and this may result in the retirement of coal-fired generation plants earlier than the current useful lives. Duke Energy continues to evaluate the need to retire generating facilities and plans to seek regulatory recovery, where appropriate, for amounts that have not been recovered upon asset retirements. However, recovery is subject to future regulatory approval, including the recovery of carrying costs on remaining book values, and therefore cannot be assured.

Refer to the "Western Carolinas Modernization Plan" discussion above for details of Duke Energy Progress' planned retirements.

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### Derivatives and Hedging

Derivative and non-derivative instruments may be used in connection with commodity price, interest rate and foreign currency risk management activities, including swaps, futures, forwards and options. All derivative instruments, except those that qualify for the normal purchase/normal sale (NPNS) exception, are recorded on the Consolidated Balance Sheets at fair value. Qualifying derivative instruments may be designated as either cash flow hedges or fair value hedges. Other derivative instruments (undesignated contracts) either have not been designated or do not qualify as hedges. The effective portion of the change in the fair value of cash flow hedges is recorded in AOCI. The effective portion of the change in the fair value of a fair value hedge is offset in net income by changes in the hedged item. For activity subject to regulatory accounting, gains and losses on derivative contracts are reflected as regulatory assets or liabilities and not as other comprehensive income or current period income. As a result, changes in fair value of these derivatives have no immediate earnings impact.

Formal documentation, including transaction type and risk management strategy, is maintained for all contracts accounted for as a hedge. At inception and at least every three months thereafter, the hedge contract is assessed to see if it is highly effective in offsetting changes in cash flows or fair values of hedged items.

See Note 14 for further information.

### Captive Insurance Reserves

Duke Energy has captive insurance subsidiaries that provide coverage, on an indemnity basis, to the Subsidiary Registrants as well as certain third parties, on a limited basis, for various business risks and losses, such as property, workers' compensation and general liability. Liabilities include provisions for estimated losses incurred but not yet reported (IBNR), as well as estimated provisions for known claims. IBNR reserve estimates are primarily based upon historical loss experience, industry data and other actuarial assumptions. Reserve estimates are adjusted in future periods as actual losses differ from experience.

Duke Energy, through its captive insurance entities, also has reinsurance coverage with third parties for certain losses above a per occurrence and/or aggregate retention. Receivables for reinsurance coverage are recognized when realization is deemed probable.

### Unamortized Debt Premium, Discount and Expense

Premiums, discounts and expenses incurred with the issuance of outstanding long-term debt are amortized over the term of the debt issue. Call premiums and unamortized expenses associated with refinancing higher-cost debt obligations in the regulated operations are amortized. Amortization expense is recorded as Interest Expense in the Consolidated Statements of Operations and is reflected as Depreciation, amortization and accretion within Net cash provided by operating activities on the Consolidated Statements of Cash Flows.

During 2015, Duke Energy retrospectively adopted revised accounting guidance related to the presentation of debt issuance costs. Unamortized debt issuance cost are presented as a reduction of the debt amount and included in Long-Term Debt on the Consolidated Balance Sheets presented. See discussion of New Accounting Standards below for further information.

### Loss Contingencies and Environmental Liabilities

Contingent losses are recorded when it is probable a loss has occurred and can be reasonably estimated. When a range of the probable loss exists and no amount within the range is a better estimate than any other amount, the minimum amount in the range is recorded. Unless otherwise required by GAAP, legal fees are expensed as incurred.

Environmental liabilities are recorded on an undiscounted basis when environmental remediation or other liabilities become probable and can be reasonably estimated. Environmental expenditures related to past operations that do not generate current or future revenues are expensed. Environmental expenditures related to operations that generate current or future revenues are expensed or capitalized, as appropriate. Certain environmental expenditures receive regulatory accounting treatment and are recorded as regulatory assets.

See Notes 4 and 5 for further information.

### Pension and Other Post-Retirement Benefit Plans

Duke Energy maintains qualified, non-qualified and other post-retirement benefit plans. Eligible employees of the Subsidiary Registrants participate in the respective qualified, non-qualified and other post-retirement benefit plans and the Subsidiary Registrants are allocated their proportionate share of benefit costs. See Note 21 for further information, including significant accounting policies associated with these plans.

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### Severance and Special Termination Benefits

Duke Energy has a severance plan under which, in general, the longer a terminated employee worked prior to termination the greater the amount of severance benefits. A liability for involuntary severance is recorded once an involuntary severance plan is committed to by management if involuntary severances are probable and can be reasonably estimated. For involuntary severance benefits incremental to its ongoing severance plan benefits, the fair value of the obligation is expensed at the communication date if there are no future service requirements, or over the required future service period. From time to time, Duke Energy offers special termination benefits under voluntary severance programs. Special termination benefits are recorded immediately upon employee acceptance absent a significant retention period. Otherwise, the cost is recorded over the remaining service period. Employee acceptance of voluntary severance benefits is determined by management based on the facts and circumstances of the benefits being offered. See Note 19 for further information.

### Guarantees

Liabilities are recognized at the time of issuance or material modification of a guarantee for the estimated fair value of the obligation it assumes. Fair value is estimated using a probability-weighted approach. The obligation is reduced over the term of the guarantee or related contract in a systematic and rational method as risk is reduced. Any additional contingent loss for guarantee contracts subsequent to the initial recognition of a liability is accounted for and recognized at the time a loss is probable and can be reasonably estimated. See Note 7 for further information.

### Stock-Based Compensation

Stock-based compensation represents costs related to stock-based awards granted to employees and Duke Energy Board of Directors (Board of Directors) members. Duke Energy recognizes stock-based compensation based upon the estimated fair value of awards, net of estimated forfeitures at the date of issuance. The recognition period for these costs begins at either the applicable service inception date or grant date and continues throughout the requisite service period, or, for certain share-based awards, until the employee becomes retirement eligible, if earlier. Compensation cost is recognized as expense or capitalized as a component of property, plant and equipment. See Note 20 for further information.

### Income Taxes

Duke Energy and its subsidiaries file a consolidated federal income tax return and other state and foreign jurisdictional returns. The Subsidiary Registrants entered into a tax-sharing agreement with Duke Energy. Income taxes recorded represent amounts the Subsidiary Registrants would incur as separate C-Corporations. Deferred income taxes have been provided for temporary differences between GAAP and tax bases of assets and liabilities because the differences create taxable or tax-deductible amounts for future periods. Deferred taxes are not provided on translation gains and losses when earnings of a foreign operation are expected to be indefinitely reinvested. Investment tax credits (ITC) associated with regulated operations are deferred and amortized as a reduction of income tax expense over the estimated useful lives of the related properties.

Positions taken or expected to be taken on tax returns, including the decision to exclude certain income or transactions from a return, are recognized in the financial statements when it is more likely than not the tax position can be sustained based solely on the technical merits of the position. The largest amount of tax benefit that is greater than 50 percent likely of being effectively settled is recorded. Management considers a tax position effectively settled when: (i) the taxing authority has completed its examination procedures, including all appeals and administrative reviews; (ii) the Duke Energy Registrants do not intend to appeal or litigate the tax position included in the completed examination; and (iii) it is remote the taxing authority would examine or re-examine the tax position. The amount of a tax return position that is not recognized in the financial statements is disclosed as an unrecognized tax benefit. If these unrecognized tax benefits are later recognized, then there will be a decrease in income taxes payable, an income tax refund or a reclassification between deferred and current taxes payable. If the portion of tax benefits that has been recognized changes and those tax benefits are subsequently unrecognized, then the previously recognized tax benefits may impact the financial statements through increasing income taxes payable, reducing income tax refunds receivable or changing deferred taxes. Changes in assumptions on tax benefits may also impact interest expense or interest income and may result in the recognition of tax penalties.

Tax-related interest and penalties are recorded in Interest Expense and Other Income and Expenses, net, in the Consolidated Statements of Operations.

See Note 22 for further information.

### Accounting for Renewable Energy Tax Credits and Cash Grants

When Duke Energy receives ITC or cash grants on wind or solar facilities, it reduces the basis of the property recorded on the Consolidated Balance Sheets by the amount of the ITC or cash grant and, therefore, the ITC or grant benefit is recognized through reduced depreciation expense. Additionally, certain tax credits and government grants result in an initial tax depreciable base in excess of the book carrying value by an amount equal to one half of the ITC or government grant. Deferred tax benefits are recorded as a reduction to income tax expense in the period that the basis difference is created.

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## 5. COMMITMENTS AND CONTINGENCIES

### General Insurance

The Duke Energy Registrants have insurance and reinsurance coverage either directly or through indemnification from Duke Energy's captive insurance company, Bison, and its affiliates, consistent with companies engaged in similar commercial operations with similar type properties. The Duke Energy Registrants' coverage includes (i) commercial general liability coverage for liabilities arising to third parties for bodily injury and property damage; (ii) workers' compensation; (iii) automobile liability coverage; and (iv) property coverage for all real and personal property damage. Real and personal property damage coverage excludes electric transmission and distribution lines, but includes damages arising from boiler and machinery breakdowns, earthquakes, flood damage and extra expense, but not outage or replacement power coverage. All coverage is subject to certain deductibles or retentions, sublimits, exclusions, terms and conditions common for companies with similar types of operations.

The Duke Energy Registrants self-insure their electric transmission and distribution lines against loss due to storm damage and other natural disasters. As discussed further in Note 4, Duke Energy Florida maintains a storm damage reserve and has a regulatory mechanism to recover the cost of named storms on an expedited basis.

The cost of the Duke Energy Registrants' coverage can fluctuate year to year reflecting claims history and conditions of the insurance and reinsurance markets.

In the event of a loss, terms and amounts of insurance and reinsurance available might not be adequate to cover claims and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on the Duke Energy Registrants' results of operations, cash flows or financial position. Each company is responsible to the extent losses may be excluded or exceed limits of the coverage available.

### Nuclear Insurance

Duke Energy Carolinas owns and operates the McGuire Nuclear Station (McGuire) and the Oconee Nuclear Station (Oconee) and operates and has a partial ownership interest in the Catawba Nuclear Station (Catawba). McGuire and Catawba each have two reactors. Oconee has three reactors. The other joint owners of Catawba reimburse Duke Energy Carolinas for certain expenses associated with nuclear insurance per the Catawba joint owner agreements.

Duke Energy Progress owns and operates the Robinson Nuclear Plant (Robinson), Brunswick and Harris. Robinson and Harris each have one reactor. Brunswick has two reactors.

Duke Energy Florida manages and has a partial ownership interest in Crystal River Unit 3, which has been retired. The other joint owner of Crystal River Unit 3 reimburses Duke Energy Florida for certain expenses associated with nuclear insurance per the Crystal River Unit 3 joint owner agreement.

In the event of a loss, terms and amounts of insurance available might not be adequate to cover property damage and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on Duke Energy Carolinas', Duke Energy Progress' and Duke Energy Florida's results of operations, cash flows or financial position. Each company is responsible to the extent losses may be excluded or exceed limits of the coverage available.

### Nuclear Liability Coverage

The Price-Anderson Act requires owners of nuclear reactors to provide for public nuclear liability protection per nuclear incident up to a maximum total financial protection liability. The maximum total financial protection liability, which is currently \$13.5 billion, is subject to change every five years for inflation and for the number of licensed reactors. Total nuclear liability coverage consists of a combination of private primary nuclear liability insurance coverage and a mandatory industry risk-sharing program to provide for excess nuclear liability coverage above the maximum reasonably available private primary coverage. The United States Congress could impose revenue-raising measures on the nuclear industry to pay claims.

### Primary Liability Insurance

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida have purchased the maximum reasonably available private primary nuclear liability insurance as required by law, which currently is \$375 million per station.

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**Excess Liability Program**

This program provides \$13.1 billion of coverage per incident through the Price-Anderson Act's mandatory industrywide excess secondary financial protection program of risk pooling. This amount is the product of potential cumulative retrospective premium assessments of \$127 million times the current 103 licensed commercial nuclear reactors in the U.S. Under this program, licensees could be assessed retrospective premiums to compensate for public nuclear liability damages in the event of a nuclear incident at any licensed facility in the U.S. Retrospective premiums may be assessed at a rate not to exceed \$19 million per year per licensed reactor for each incident. The assessment may be subject to state premium taxes.

**Nuclear Property and Accidental Outage Coverage**

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are members of Nuclear Electric Insurance Limited (NEIL), an industry mutual insurance company, which provides "all risk" property damage, decontamination, and premature decommissioning insurance for each station for losses resulting from damage to its nuclear plants, either due to accidents or acts of terrorism. Additionally, NEIL provides some replacement power cost insurance for each station for losses in the event of a major accidental outage at an insured nuclear station. NEIL requires its members to maintain an investment grade credit rating or to ensure collectability of their annual retrospective premium obligation by providing a financial guarantee, letter of credit, deposit premium or other means of assurance. The companies are required each year to report to the NRC the current levels and sources of insurance that demonstrate it possesses sufficient financial resources to stabilize and decontaminate its reactors and reactor station sites in the event of an accident.

Pursuant to regulations of the NRC, each company's property damage insurance policies provide that all proceeds from such insurance be applied, first, to place the plant in a safe and stable condition after a qualifying accident, and second, to decontaminate the plant before any proceeds can be used for decommissioning, plant repair or restoration.

Losses resulting from acts of terrorism are covered as common occurrences, such that if terrorist acts occur against one or more commercial nuclear power plants insured by NEIL within a 12-month period, they would be treated as one event and the owners of the plants where the act occurred would share one full limit of liability. The full limit of liability is currently \$3.2 billion. NEIL sublimits the total aggregate for all of their policies for non-nuclear terrorist events to approximately \$1.83 billion.

Each nuclear facility has accident property damage, decontamination and premature decommissioning liability insurance from NEIL with limits of \$1.5 billion, except for Crystal River Unit 3. Crystal River Unit 3's limit is \$1 billion and is on an actual cash value basis. NEIL coverage for Crystal River Unit 3 does not include property damage to or resulting from the containment structure although the coverage does apply to decontamination and debris removal, if required following an accident, to ensure public health and safety or if property damage results from a terrorism event. All nuclear facilities except for Catawba and Crystal River Unit 3 also share an additional \$1.25 billion nuclear accident insurance limit above their dedicated underlying limit. This shared additional excess limit is not subject to reinstatement in the event of a loss. Catawba has a dedicated \$1.25 billion of additional nuclear accident insurance limit above its dedicated underlying limit. Catawba and Oconee also have an additional \$750 million of non-nuclear accident property damage limit. All coverages are subject to sublimits and significant deductibles.

NEIL's Accidental Outage policy provides some replacement power cost insurance for losses in the event of a major accident property damage outage of a nuclear unit. Coverage is provided on a weekly limit basis after a significant waiting period deductible and at 100 percent of the available weekly limits for 52 weeks and 80 percent of the available weekly limits for the next 110 weeks. Coverage is provided until these available weekly periods are met where the accidental outage policy limit will not exceed \$490 million for McGuire, Catawba, Oconee, Brunswick, and Harris and \$457 million for Robinson. NEIL sublimits the accidental outage recovery to the first 104 weeks of coverage not to exceed \$328 million from non-nuclear accidental property damage. Coverage amounts decrease in the event more than one unit at a station is out of service due to a common accident. All coverages are subject to sublimits and significant deductibles.

**Potential Retroactive Premium Assessments**

In the event of NEIL losses, NEIL's board of directors may assess member companies retroactive premiums of amounts up to 10 times their annual premiums for up to six years after a loss. NEIL has never exercised this assessment. The maximum aggregate annual retrospective premium obligations for Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are \$159 million, \$108 million and \$7 million, respectively. The maximum assessment amounts include 100 percent of Duke Energy Carolinas' and Duke Energy Florida's potential obligations to NEIL for their share of jointly owned reactors.

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**ENVIRONMENTAL**

Duke Energy is subject to international, federal, state and local regulations regarding air and water quality, hazardous and solid waste disposal and other environmental matters. The Subsidiary Registrants are subject to federal, state and local regulations regarding air and water quality, hazardous and solid waste disposal and other environmental matters. These regulations can be changed from time to time, imposing new obligations on the Duke Energy Registrants.

The following environmental matters impact all of the Duke Energy Registrants.

**Remediation Activities**

In addition to the Asset Retirement Obligations discussed in Note 9, the Duke Energy Registrants are responsible for environmental remediation at various sites. These include certain properties that are part of ongoing operations and sites formerly owned or used by Duke Energy entities. These sites are in various stages of investigation, remediation and monitoring. Managed in conjunction with relevant federal, state and local agencies, remediation activities vary based upon site conditions and location, remediation requirements, complexity and sharing of responsibility. If remediation activities involve joint and several liability provisions, strict liability, or cost recovery or contribution actions, the Duke Energy Registrants could potentially be held responsible for environmental impacts caused by other potentially responsible parties, and may also benefit from insurance policies or contractual indemnities that cover some or all cleanup costs. Liabilities are recorded when losses become probable and are reasonably estimable. The total costs that may be incurred cannot be estimated because the extent of environmental impact, allocation among potentially responsible parties, remediation alternatives and/or regulatory decisions have not yet been determined. Additional costs associated with remediation activities are likely to be incurred in the future and could be significant. Costs are typically expensed as Operation, maintenance and other in the Consolidated Statements of Operations unless regulatory recovery of the costs is deemed probable.

The following tables contain information regarding reserves for probable and estimable costs related to the various environmental sites. These reserves are recorded in Other within Deferred Credits and Other Liabilities on the Consolidated Balance Sheets.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Balance at December 31, 2012</b>	\$ 75	\$ 12	\$ 33	\$ 14	\$ 19	\$ 15	8
Provisions/adjustments	26	—	4	(1)	5	20	1
Cash reductions	(22)	(1)	(10)	(5)	(5)	(8)	(2)
<b>Balance at December 31, 2013</b>	79	11	27	8	19	27	7
Provisions/adjustments	32	(1)	1	4	(3)	28	4
Cash reductions	(14)	—	(11)	(7)	(4)	(1)	(1)
<b>Balance at December 31, 2014</b>	97	10	17	5	12	54	10
Provisions/adjustments	9	1	4	—	4	1	5
Cash reductions	(9)	(1)	(4)	(2)	(2)	(1)	(3)
<b>Balance at December 31, 2015</b>	\$ 97	\$ 10	\$ 17	\$ 3	\$ 14	\$ 54	12

Additional losses in excess of recorded reserves that could be incurred for the stages of investigation, remediation and monitoring for environmental sites that have been evaluated at this time are not material except as presented in the table below.

(in millions)	
Duke Energy	\$ 74
Duke Energy Carolinas	22
Duke Energy Ohio	42
Duke Energy Indiana	7

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**North Carolina and South Carolina Ash Basins**

On February 2, 2014, a break in a stormwater pipe beneath an ash basin at Duke Energy Carolinas' retired Dan River Steam Station caused a release of ash basin water and ash into the Dan River. On February 8, 2014, a permanent plug was installed in the stormwater pipe, stopping the release of materials into the river. Duke Energy Carolinas estimates 30,000 to 39,000 tons of ash and 24 million to 27 million gallons of basin water were released into the river. In July 2014, Duke Energy completed remediation work identified by the EPA and continues to cooperate with the EPA's civil enforcement process. During 2014, Duke Energy Carolinas incurred repairs and remediation expenses related to the release of approximately \$24 million. No additional expenses were recorded in 2015. Duke Energy Carolinas will not seek recovery of these costs from customers. Other costs related to the Dan River release, including pending or future state or federal civil enforcement proceedings, future regulatory directives, natural resources damages, additional pending litigation, future claims or litigation and long-term environmental impact costs, cannot be reasonably estimated at this time.

North Carolina Department of Environmental Quality (NCDEQ), formerly the North Carolina Department of Environment and Natural Resources, has historically assessed Duke Energy Carolinas and Duke Energy Progress with Notice of Violations (NOV) for violations that were most often resolved through satisfactory corrective actions and minor, if any, fines or penalties. Subsequent to the Dan River matter discussed above, Duke Energy Carolina and Duke Energy Progress have been served with a higher level of NOVs, including for violations at L.V. Sutton Plant and Dan River Steam Station. In August 2014, NCDEQ issued an NOV for alleged groundwater violations at Duke Energy Progress' L.V. Sutton Plant. On March 10, 2015, NCDEQ issued a civil penalty of approximately \$25 million to Duke Energy Progress for environmental damages related to groundwater contamination at the L.V. Sutton Plant. See "Litigation" section below for information related to the resolution of this civil penalty. On February 8, 2016, NCDEQ assessed a penalty of approximately \$6.8 million, including enforcement costs, against Duke Energy Carolinas related to storm-water pipes and associated discharges at the Dan River Steam Station. Duke Energy Carolinas recorded a charge to Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income in December 2015. Duke Energy Carolinas is reviewing the NCDEQ action to determine next steps and cannot predict the outcome of this matter. These fines and penalties are unprecedented and were not consistent with historic enforcement practices of NCDEQ. Based on historic practices the expected liability of any existing notice of violations would not be material. Duke Energy Carolinas and Duke Energy Progress cannot predict whether the NCDEQ will assess future penalties related to existing NOVs and if such penalties would be material.

See the "Litigation" section below for additional information on litigation, investigations and enforcement actions related to ash basins, including the Memorandum of Plea Agreement (Plea Agreements) in connection to the North Carolina Ash Basin Grand Jury Investigation and NCDEQ matters.

**Litigation**

**Duke Energy**

**Ash Basin Shareholder Derivative Litigation**

Five shareholder derivative lawsuits were filed in Delaware Chancery Court relating to the release at Dan River and to the management of Duke Energy's ash basins. On October 31, 2014, the five lawsuits were consolidated in a single proceeding titled "In Re Duke Energy Corporation Coal Ash Derivative Litigation." On December 2, 2014, plaintiffs filed a Corrected Verified Consolidated Shareholder Derivative Complaint (Consolidated Complaint). The Consolidated Complaint names as defendants several current and former Duke Energy officers and directors (collectively, the "Duke Energy Defendants"). Duke Energy is named as a nominal defendant.

The Consolidated Complaint alleges the Duke Energy Defendants breached their fiduciary duties by failing to adequately oversee Duke Energy's ash basins and that these breaches of fiduciary duty may have contributed to the incident at Dan River and continued thereafter. The lawsuit also asserts claims against the Duke Energy Defendants for corporate waste (relating to the money Duke Energy has spent and will spend as a result of the fines, penalties and coal ash removal) and unjust enrichment (relating to the compensation and director remuneration that was received despite these alleged breaches of fiduciary duty). The lawsuit seeks both injunctive relief against Duke Energy and restitution from the Duke Energy Defendants. On January 21, 2015, the Duke Energy Defendants filed a Motion to Stay and an alternative Motion to Dismiss. On August 31, 2015, the court issued an order staying the case through November 15, 2015. A ruling on defendants' motion to further extend the stay remains pending.

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On March 5, 2015, shareholder Judy Mesirov filed a shareholder derivative complaint (Mesirov Complaint) in North Carolina state court. The lawsuit, styled *Mesirov v. Good*, is similar to the consolidated derivative action pending in Delaware Chancery Court and was filed against the same current directors and former directors and officers as the Delaware litigation. Duke Energy Corporation, Duke Energy Progress and Duke Energy Carolinas are named as nominal defendants. The Mesirov Complaint alleges that the Duke Energy Board of Directors was aware of Clean Water Act (CWA) compliance issues and failures to maintain structures in ash basins, but that the Board of Directors did not require Duke Energy Carolinas and Duke Energy Progress to take action to remedy deficiencies. The Mesirov Complaint further alleges that the Board of Directors sanctioned activities to avoid compliance with the law by allowing improper influence of NCDEQ to minimize regulation and by opposing previously anticipated citizen suit litigation. The Mesirov Complaint seeks corporate governance reforms and damages relating to costs associated with the Dan River release, remediation of ash basins that are out of compliance with the CWA and defending and payment of fines, penalties and settlements relating to criminal and civil investigations and lawsuits. On December 7, 2015, the Duke Energy Defendants filed a Motion to Stay the proceedings. A hearing was held on February 17, 2016, and a ruling on this motion is pending.

In addition to the above derivative complaints, in 2014, Duke Energy also received two shareholder litigation demand letters. The letters allege that the members of the Board of Directors and certain officers breached their fiduciary duties by allowing the company to illegally dispose of and store coal ash pollutants. One of the letters also alleges a breach of fiduciary duty in the decision-making relating to the leadership changes following the close of the Progress Energy merger in July 2012.

By letter dated September 4, 2015, attorneys for the shareholders were informed that, on the recommendation of the Demand Review Committee formed to consider such matters, the Board of Directors concluded not to pursue potential claims against individuals. One of the shareholders, Mitchell Pinsky, sent a formal demand for records and Duke Energy is responding to this request.

On October 30, 2015, shareholder Saul Bresalier filed a shareholder derivative complaint in the U. S. District Court for the District of Delaware. The lawsuit alleges that several current and former Duke Energy officers and directors (Bresalier Defendants) breached their fiduciary duties in connection with coal ash environmental issues, the post-merger change in Chief Executive Officer and oversight of political contributions. Duke Energy is named as a nominal defendant. The Bresalier Complaint contends that the Demand Review Committee failed to appropriately consider the shareholder's earlier demand for litigation and improperly decided not to pursue claims against the Bresalier Defendants. The Bresalier Defendants filed a Motion to Dismiss the Bresalier litigation on January 15, 2016.

It is not possible to predict whether Duke Energy will incur any liability or to estimate the damages, if any, it might incur in connection with these matters.

#### ***Progress Energy Merger Shareholder Litigation***

Duke Energy, the 11 members of the Board of Directors who were also members of the pre-merger Board of Directors (Legacy Duke Energy Directors) and certain Duke Energy officers are defendants in a purported securities class action lawsuit (*Nieman v. Duke Energy Corporation, et al*). This lawsuit consolidates three lawsuits originally filed in July 2012 and is pending in the United States District Court for the Western District of North Carolina. The plaintiffs allege federal Securities Act of 1933 and Securities Exchange Act of 1934 (Exchange Act) claims based on allegations of materially false and misleading representations and omissions in the Registration Statement filed on July 7, 2011, and purportedly incorporated into other documents, all in connection with the post-merger change in Chief Executive Officer (CEO).

On August 15, 2014, the parties reached an agreement in principle to settle the litigation. On March 10, 2015, the parties filed a Stipulation of Settlement and a Motion for Preliminary Approval of the Settlement. The court issued an order for preliminary approval of the settlement on March 25, 2015. Under the terms of the agreement, Duke Energy agreed to pay \$146 million to settle the claim. On April 22, 2015, Duke Energy made a payment of \$25 million into the settlement escrow account. The remainder of \$121 million was paid by insurers into the settlement escrow account. Notice has been sent to members of the class and a final approval hearing was held on August 12, 2015. The final order approving the settlement was issued on November 2, 2015, thus closing the matter.

On May 31, 2013, the Delaware Chancery Court consolidated four shareholder derivative lawsuits filed in 2012. The Court also appointed a lead plaintiff and counsel for plaintiffs and designated the case as *In Re Duke Energy Corporation Derivative Litigation*. The lawsuit names as defendants the Legacy Duke Energy Directors. Duke Energy is named as a nominal defendant. The case alleges claims for breach of fiduciary duties of loyalty and care in connection with the post-merger change in CEO. On December 10, 2015, the Duke Energy defendants filed a Motion to Dismiss the litigation.

Two shareholder Derivative Complaints, filed in 2012 in federal district court in Delaware, were consolidated as *Tansey v. Rogers, et al*. The case alleges claims for breach of fiduciary duty and waste of corporate assets, as well as claims under Section 14(a) and 20(a) of the Exchange Act. Duke Energy is named as a nominal defendant. On December 21, 2015, Plaintiff filed a Consolidated Amended Complaint asserting the same claims contained in the original complaints. Duke Energy filed a Motion to Dismiss on February 19, 2016.

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It is not possible to predict whether Duke Energy will incur any liability or to estimate the damages, if any, it might incur in connection with the remaining litigation.

**Price Reporting Cases**

Duke Energy Trading and Marketing, LLC (DETM), a non-operating Duke Energy affiliate, is a defendant, along with numerous other energy companies, in four class-action lawsuits and a fifth single-plaintiff lawsuit pending in a consolidated federal court proceeding in Nevada. Each of these lawsuits contains similar claims that defendants allegedly manipulated natural gas markets by various means, including providing false information to natural gas trade publications and entering into unlawful arrangements and agreements in violation of the antitrust laws of the respective states. Plaintiffs seek damages in unspecified amounts.

On July 18, 2011, the judge granted a defendant's motion for summary judgment in two of five cases. The U.S. Court of Appeals for the Ninth Circuit subsequently reversed the lower court's decision. On April 21, 2015, the Supreme Court affirmed the U.S. Court of Appeals decision. The case has been reassigned to the same consolidated federal court proceeding in Nevada for further proceedings. In February 2016, DETM reached agreements in principle to settle all of the pending lawsuits. The class-action settlements will be subject to court approval, which is pending. The settlement amount is not material to Duke Energy.

**Brazil Expansion Lawsuit**

On August 9, 2011, the State of São Paulo sued Duke Energy International Geracao Paranapanema S.A. (DEIGP) in Brazilian state court. The lawsuit claims DEIGP is under a continuing obligation to expand installed generation capacity in the State of São Paulo by 15 percent pursuant to a stock purchase agreement under which DEIGP purchased generation assets from the state. On August 10, 2011, a judge granted an ex parte injunction ordering DEIGP to present a detailed expansion plan in satisfaction of the 15 percent obligation. DEIGP has previously taken a position that the expansion obligation is no longer viable given changes that have occurred in the electric energy sector since privatization. DEIGP submitted its proposed expansion plan on November 11, 2011, but reserved objections regarding enforceability. In January 2013, DEIGP filed appeals in the federal courts, which are still pending, regarding various procedural issues. A decision on the merits in the first instance court is also pending. It is not possible to predict whether Duke Energy will incur any liability or to estimate the damages, if any, it might incur in connection with this matter.

**Brazil Generation**

Record drought conditions in Brazil continue to impact Duke Energy International, Geracao Paranapanema S.A. (DEIGP). A number of electric generators have filed lawsuits seeking relief in the Brazilian courts to mitigate hydrological exposure and diminishing dispatch levels. Some courts have granted injunction orders to limit the financial exposure of certain generators. The implication of these orders is that other electricity market participants not covered by the injunctions may be required to compensate for the financial impact of the liability limitations. The Independent Power Producer Association (APINE) filed one such lawsuit on behalf of DEIGP and other hydroelectric generators against the Brazilian electric regulatory agency. On July 2, 2015, an injunction was granted in favor of APINE limiting the financial exposure of DEIGP and the other plaintiff generators, until the merits of the lawsuit are determined. The APINE decision is subject to appeal and the outcome of these lawsuits is uncertain. It is not possible to predict the impact to Duke Energy from the outcome of these matters.

**Duke Energy Carolinas and Duke Energy Progress**

**NCDEQ Notice of Violation (NOV)**

In August 2014, NCDEQ issued an NOV for alleged groundwater violations at Duke Energy Progress' L.V. Sutton Plant. On March 10, 2015, NCDEQ issued a civil penalty of approximately \$25 million to Duke Energy Progress for environmental damages related to the groundwater contamination at the L.V. Sutton Plant. On April 9, 2015, Duke Energy Progress filed a Petition for Contested Case hearing in the Office of Administrative Hearings. In February 2015, NCDEQ issued an NOV for alleged groundwater violations at Duke Energy Progress' Asheville Plant. Duke Energy Progress responded to NCDEQ regarding this NOV.

On September 29, 2015, Duke Energy Progress and Duke Energy Carolinas entered into a settlement agreement with NCDEQ resolving all former, current and future groundwater penalties at all Duke Energy Carolinas and Duke Energy Progress coal facilities in North Carolina. Under the agreement, Duke Energy Progress paid approximately \$6 million and Duke Energy Carolinas paid approximately \$1 million. In addition to these payments, Duke Energy Progress and Duke Energy Carolinas will accelerate remediation actions at the Sutton, Asheville, Belews Creek and H.F. Lee plants. The court entered a consent order resolving the contested case relating to the Sutton Plant and NCDEQ rescinded the NOVs relating to alleged groundwater violations at both the Sutton and Asheville plants.

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On October 13, 2015, the Southern Environmental Law Center (SELC), representing multiple conservation groups, filed a lawsuit in North Carolina Superior Court seeking judicial review of the order approving the settlement agreement with NCDEQ. The conservation groups contend that the Administrative Law Judge exceeded his statutory authority in approving a settlement that provided for past, present, and future resolution of groundwater issues at facilities which were not at issue in the penalty appeal. On December 18, 2015, Duke Energy Carolinas and Duke Energy Progress filed a Motion to Dismiss the complaint. At a hearing held on February 12, 2016, Duke Energy Carolinas and Duke Energy Progress stated that a proposed revised order would be submitted to the Administrative Law Judge to address the court's and SELC's concerns. It is not possible to predict the outcome of this matter.

***NCDEQ State Enforcement Actions***

In the first quarter of 2013, SELC sent notices of intent to sue Duke Energy Carolinas and Duke Energy Progress related to alleged groundwater violations and CWA violations from coal ash basins at two of their coal-fired power plants in North Carolina. NCDEQ filed enforcement actions against Duke Energy Carolinas and Duke Energy Progress alleging violations of water discharge permits and North Carolina groundwater standards. The cases have been consolidated and are being heard before a single judge.

On August 16, 2013, NCDEQ filed an enforcement action against Duke Energy Carolinas and Duke Energy Progress related to their remaining plants in North Carolina, alleging violations of the CWA and violations of the North Carolina groundwater standards. Both of these cases have been assigned to the judge handling the enforcement actions discussed above. SELC, on behalf of several environmental groups, has been permitted to intervene in these cases.

On July 10, 2015, Duke Energy Carolinas and Duke Energy Progress filed Motions for Partial Summary Judgment in the case on the basis that there is no longer either a genuine controversy or disputed material facts about the relief for seven of the 14 North Carolina plants with coal ash basins. On September 14, 2015, the court granted the Motions for Partial Summary Judgment pending court approval of the terms through an order. In November 2015, NCDEQ submitted a proposed order. On November 23, 2015, Duke Energy Carolinas, Duke Energy Progress and SELC filed separate objections to portions of the NCDEQ filing. The parties are drafting a consolidated order to comply with the ruling made by the judge at a hearing held on February 12, 2016.

It is not possible to predict any liability or estimate any damages Duke Energy Carolinas or Duke Energy Progress might incur in connection with these matters.

***North Carolina Declaratory Judgment Action***

On October 10, 2012, the SELC, on behalf of the same environmental groups that are involved in the state enforcement actions discussed above, filed a petition with the North Carolina Environmental Management Commission (EMC) asking for a declaratory ruling seeking to clarify the application of the state's groundwater protection rules to coal ash basins. The petition sought to change the interpretation of regulations that permitted NCDEQ to assess the extent, cause and significance of any groundwater contamination before ordering action to eliminate the source of contamination, among other issues. Duke Energy Carolinas and Duke Energy Progress were both permitted to intervene in the matter. On December 3, 2012, the EMC affirmed this interpretation of the regulations.

On March 6, 2014, a North Carolina Superior Court judge overturned the ruling of the EMC holding that in the case of groundwater contamination, NCDEQ was required to issue an order to immediately eliminate the source of the contamination before an assessment of the nature, significance and extent of the contamination or the continuing damage to the groundwater was conducted. Duke Energy Carolinas, Duke Energy Progress and the EMC appealed the ruling in April 2014. On May 16, 2014, the North Carolina Court of Appeals denied a petition to stay the case during the appeal. On October 10, 2014, the parties were notified the case has been transferred to the North Carolina Supreme Court (NCSC). Oral argument was held on March 16, 2015. On June 11, 2015, the NCSC issued its opinion in favor of Duke Energy Carolinas, Duke Energy Progress and the EMC and remanded the matter to the state court judge with instructions to dismiss the case. This matter is now closed.

***Federal Citizens Suits***

There are currently five cases filed in various North Carolina federal courts related to the Riverbend, Sutton, Cape Fear, H.F. Lee and Buck plants.

On June 11, 2013, Catawba Riverkeeper Foundation, Inc. (Catawba Riverkeeper) filed a separate action in the United States Court for the Western District of North Carolina. The lawsuit contends the state enforcement action discussed above does not adequately address issues raised in Catawba Riverkeeper's notice of intent to sue relating to the Riverbend Steam Station. On April 11, 2014, the Court denied Catawba Riverkeeper's objections to the Magistrate Judge's recommendation that plaintiff's case be dismissed as well as Duke Energy Carolinas' motion to dismiss. On August 13, 2015, the court issued an order suspending all proceedings until further order from the court.

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On September 12, 2013, Cape Fear River Watch, Inc., Sierra Club and Waterkeeper Alliance filed a citizen suit in the Federal District Court for the Eastern District of North Carolina. The lawsuit alleges unpermitted discharges to surface water and groundwater violations at the Sutton Plant. On June 9, 2014, the court granted Duke Energy Progress' request to dismiss the groundwater claims but rejected its request to dismiss the surface water claims. In response to a motion filed by the SELC, on August 1, 2014, the court modified the original June 9 order to dismiss only the plaintiff's federal law claim based on hydrologic connections at Sutton Lake. The claims related to the alleged state court violations of the permits are back in the case. On August 26, 2015, the court suspended the proceedings until further order from the court.

On September 3, 2014, three citizen suits were filed by various environmental groups: (i) a citizen suit in the United States Court for the Middle District of North Carolina alleging unpermitted discharges to surface water and groundwater violations at the Cape Fear Plant; (ii) in the United States Court for the Eastern District of North Carolina alleging unpermitted discharges to surface water and groundwater violations at the H.F. Lee Plant; and (iii) in the United States Court for the Middle District of North Carolina alleging unpermitted discharges to surface water and groundwater violations at the Buck Steam Station. Motions to Stay or Dismiss the proceedings were filed in each of the three cases. The proceedings related to Cape Fear and H.F. Lee have been stayed. On October 20, 2015, the court issued an order denying the motions in the Buck proceedings. Duke Energy Carolinas' motion seeking appellate review of the District Court's decision was denied on January 29, 2016.

It is not possible to predict whether Duke Energy Carolinas or Duke Energy Progress will incur any liability or to estimate the damages, if any, they might incur in connection with these matters.

**North Carolina Ash Basin Grand Jury Investigation**

As a result of the Dan River ash basin water release discussed above, NCDEQ issued a Notice of Violation and Recommendation of Assessment of Civil Penalties with respect to this matter on February 28, 2014, which the company responded to on March 13, 2014. Duke Energy and certain Duke Energy employees received subpoenas issued by the United States Attorney for the Eastern District of North Carolina in connection with a criminal investigation related to all 14 of the North Carolina facilities with ash basins and the nature of Duke Energy's contacts with NCDEQ with respect to those facilities. This was a multidistrict investigation that also involves state law enforcement authorities.

On February 20, 2015, Duke Energy Carolinas, Duke Energy Progress and Duke Energy Business Services LLC (DEBS), a wholly owned subsidiary of Duke Energy, each entered into Plea Agreements in connection with the investigation initiated by the United States Department of Justice Environmental Crimes Section and the United States Attorneys for the Eastern District of North Carolina, the Middle District of North Carolina and the Western District of North Carolina (collectively, USDOJ). On May 14, 2015, the United States District Court for the Eastern District of North Carolina approved the Plea Agreements.

Under the Plea Agreements, DEBS and Duke Energy Progress pleaded guilty to four misdemeanor CWA violations related to violations at Duke Energy Progress' H.F. Lee Steam Electric Plant, Cape Fear Steam Electric Plant and Asheville Steam Electric Generating Plant. Duke Energy Carolinas and DEBS pleaded guilty to five misdemeanor CWA violations related to violations at Duke Energy Carolinas' Dan River Steam Station and Riverbend Steam Station. DEBS, Duke Energy Carolinas and Duke Energy Progress also agreed (i) to a five-year probation period, (ii) to pay a total of approximately \$68 million in fines and restitution and \$34 million for community service and mitigation (the Payments), (iii) to fund and establish environmental compliance plans subject to the oversight of a court-appointed monitor in addition to certain other conditions set out in the Plea Agreements. Duke Energy Carolinas and Duke Energy Progress also agree to each maintain \$250 million under their Master Credit Facility as security to meet their obligations under the Plea Agreements. Payments under the Plea Agreements will be borne by shareholders and are not tax deductible. Duke Energy Corporation has agreed to issue a guarantee of all payments and performance due from DEBS, Duke Energy Carolinas and Duke Energy Progress, including but not limited to payments for fines, restitution, community service, mitigation and the funding of, and obligations under, the environmental compliance plans. As a result of the Plea Agreements, Duke Energy Carolinas and Duke Energy Progress recognized charges of \$72 million and \$30 million, respectively, in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income during 2014. Payment of the amounts relating to fines and restitution were made between May and July 2015. The Plea Agreements do not cover pending civil claims related to the Dan River coal ash release and operations at other North Carolina coal plants.

On May 14, 2015, Duke Energy reached an Interim Administrative Agreement with the U.S. Environmental Protection Agency Office of Suspension and Debarment that avoids debarment of DEBS, Duke Energy Carolinas or Duke Energy Progress with respect to all active generating facilities. The Interim Administrative Agreement imposes a number of requirements relating to environmental and ethical compliance, subject to the oversight of an independent monitor.

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**Potential Groundwater Contamination Claims**

Beginning in May 2015, a number of residents living in the vicinity of the North Carolina facilities with ash basins received letters from NCDEQ advising them not to drink water from the private wells on their land tested by NCDEQ as the samples were found to have certain substances at levels higher than the criteria set by the North Carolina Department of Health and Human Services (DHHS). The criteria, in some cases, are considerably more stringent than federal drinking water standards established to protect human health and welfare. The Coal Ash Act requires additional groundwater monitoring and assessments for each of the 14 coal-fired plants in North Carolina, including sampling of private water supply wells. The data gathered through these Comprehensive Site Assessments (CSAs) will be used by NCDEQ to determine whether the water quality of these private water supply wells has been adversely impacted by the ash basins. Duke Energy has submitted CSAs documenting the results of extensive groundwater monitoring around coal ash basins at all 14 of the plants with coal ash basins. Generally, the data gathered through the installation of new monitoring wells and soil and water samples across the state have been consistent with historical data provided to state regulators over many years. The DHHS and NCDEQ sent follow-up letters on October 15, 2015, to residents near coal ash basins who have had their wells tested, stating that private well samplings at a considerable distance from coal ash impoundments, as well as some municipal water supplies, contain similar levels of vanadium and hexavalent chromium which leads investigators to believe these constituents are naturally occurring. It is not possible to estimate the maximum exposure of loss, if any, that may occur in connection with claims which might be made by these residents.

**Duke Energy Carolinas**

**New Source Review**

In 1999-2000, the U.S. Department of Justice (DOJ) on behalf of the EPA filed a number of complaints and notices of violation against multiple utilities, including Duke Energy Carolinas, for alleged violations of the New Source Review (NSR) provisions of the Clean Air Act (CAA). The government alleges the utilities violated the CAA when undertaking certain maintenance and repair projects at certain coal plants without (i) obtaining NSR permits and (ii) installing the best available emission controls for sulfur dioxide, nitrogen oxide and particulate matter. The complaints sought the installation of pollution control technology on generating units that allegedly violated the CAA, and unspecified civil penalties in amounts of up to \$37,500 per day for each violation.

In 2000, the government sued Duke Energy Carolinas in the U.S. District Court in Greensboro, North Carolina, claiming NSR violations for 29 projects performed at 25 of Duke Energy Carolinas' coal-fired units. Duke Energy Carolinas asserted there were no CAA violations because the applicable regulations do not require NSR permitting in cases where the projects undertaken are routine or otherwise do not result in an increase in emissions. In 2011, the parties filed a stipulation agreeing to dismiss with prejudice all but 13 claims at 13 generating units, 11 of which have since been retired. On October 20, 2015, the Court approved and entered a consent decree to resolve this matter. Under the consent decree, Duke Energy Carolinas will retire by the end of 2024, the remaining units at the Allen plant that are part of the litigation as well as a third unit that is not part of the litigation. Prior to closure, Duke Energy Carolinas will comply with new, lower emissions limits at the Allen units named in the litigation. Additionally, Duke Energy Carolinas will spend approximately \$4 million on environmental projects and donations and pay a civil penalty of \$975 thousand. This matter is now closed.

**Asbestos-related Injuries and Damages Claims**

Duke Energy Carolinas has experienced numerous claims for indemnification and medical cost reimbursement related to asbestos exposure. These claims relate to damages for bodily injuries alleged to have arisen from exposure to or use of asbestos in connection with construction and maintenance activities conducted on its electric generation plants prior to 1985. As of December 31, 2015, there were 156 asserted claims for non-malignant cases with the cumulative relief sought of up to \$37 million, and 70 asserted claims for malignant cases with the cumulative relief sought of up to \$11 million. Based on Duke Energy Carolinas' experience, it is expected that the ultimate resolution of most of these claims likely will be less than the amount claimed.

Duke Energy Carolinas has recognized asbestos-related reserves of \$536 million and \$575 million at December 31, 2015 and 2014, respectively. These reserves are classified in Other within Deferred Credits and Other Liabilities and Other within Current Liabilities on the Consolidated Balance Sheets. These reserves are based upon the minimum amount of the range of loss for current and future asbestos claims through 2033, are recorded on an undiscounted basis and incorporate anticipated inflation. In light of the uncertainties inherent in a longer-term forecast, management does not believe they can reasonably estimate the indemnity and medical costs that might be incurred after 2033 related to such potential claims. It is possible Duke Energy Carolinas may incur asbestos liabilities in excess of the recorded reserves.

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Duke Energy Carolinas has third-party insurance to cover certain losses related to asbestos-related injuries and damages above an aggregate self-insured retention. Duke Energy Carolinas' cumulative payments began to exceed the self-insurance retention in 2008. Future payments up to the policy limit will be reimbursed by the third-party insurance carrier. The insurance policy limit for potential future insurance recoveries indemnification and medical cost claim payments is \$847 million in excess of the self-insured retention. Receivables for insurance recoveries were \$599 million and \$616 million at December 31, 2015 and 2014, respectively. These amounts are classified in Other within Investments and Other Assets and Receivables on the Consolidated Balance Sheets. Duke Energy Carolinas is not aware of any uncertainties regarding the legal sufficiency of insurance claims. Duke Energy Carolinas believes the insurance recovery asset is probable of recovery as the insurance carrier continues to have a strong financial strength rating.

## Duke Energy Progress and Duke Energy Florida

### *Spent Nuclear Fuel Matters*

On December 12, 2011, Duke Energy Progress and Duke Energy Florida sued the United States in the U.S. Court of Federal Claims. The lawsuit claimed the Department of Energy breached a contract in failing to accept spent nuclear fuel under the Nuclear Waste Policy Act of 1982 and asserted damages for the cost of on-site storage. Duke Energy Progress and Duke Energy Florida asserted damages for the period January 1, 2006 through December 31, 2010. Claims for all periods prior to 2006 have been resolved. On March 24, 2014, the U.S. Court of Federal Claims issued a judgment in favor of Duke Energy Progress and Duke Energy Florida on this matter, awarding amounts of \$83 million and \$21 million, respectively. The majority of the awards were recorded as a reduction to capital costs associated with construction of on-site storage facilities. Duke Energy Progress and Duke Energy Florida received payment of the award in September 2014. On October 16, 2014, Duke Energy Progress and Duke Energy Florida filed a new action for costs incurred from 2011 through 2013 of \$48 million and \$25 million, respectively.

## Duke Energy Florida

### *Class Action Lawsuit*

On February 22, 2016, Newton, et al v. Duke Energy Florida, LLC and Florida Power & Light Company, was filed in the U.S. District Court for the Southern District of Florida on behalf of a putative class of Duke Energy Florida and Florida Power & Light Company's customers in Florida. Plaintiffs allege that Florida's Nuclear Cost Recovery Statutes are unconstitutional and are pre-empted by federal law. Duke Energy Florida has not yet been served with the lawsuit.

### *Westinghouse Contract Litigation*

On March 28, 2014, Duke Energy Florida filed a lawsuit against Westinghouse in the U.S. District Court for the Western District of North Carolina. The lawsuit seeks recovery of \$54 million in milestone payments in excess of work performed under the terminated EPC for Levy as well as a determination by the court of the amounts due to Westinghouse as a result of the termination of the EPC. Duke Energy Florida recognized an exit obligation as a result of the termination of the EPC contract.

On March 31, 2014, Westinghouse filed a lawsuit against Duke Energy Florida in U.S. District Court for the Western District of Pennsylvania. The Pennsylvania lawsuit alleged damages under the EPC in excess of \$510 million for engineering and design work, costs to end supplier contracts and an alleged termination fee.

On June 9, 2014, the judge in the North Carolina case ruled that the litigation will proceed in the Western District of North Carolina. In November 2014, Westinghouse filed a Motion for Partial Judgment on the pleadings, which was denied on March 30, 2015. The case is to be ready for trial on September 19, 2016. It is not possible to predict the outcome of the litigation, whether Duke Energy Florida will ultimately have any liability for terminating the EPC contract or to estimate the damages, if any, it might incur in connection with these matters. Ultimate resolution of these matters could have a material effect on the results of operations, financial position or cash flows of Duke Energy Florida. However, appropriate regulatory recovery will be pursued for the retail portion of any costs incurred in connection with such resolution.

## Duke Energy Ohio

### *Antitrust Lawsuit*

In January 2008, four plaintiffs, including individual, industrial and nonprofit customers, filed a lawsuit against Duke Energy Ohio in federal court in the Southern District of Ohio. Plaintiffs alleged Duke Energy Ohio conspired to provide inequitable and unfair price advantages for certain large business consumers by entering into nonpublic option agreements in exchange for their withdrawal of challenges to Duke Energy Ohio's Rate Stabilization Plan implemented in early 2005. In March 2014, a federal judge certified this matter as a class action. Plaintiffs allege claims for antitrust violations under the federal Robinson Patman Act as well as fraud and conspiracy allegations under the federal Racketeer Influenced and Corrupt Organizations statute and the Ohio Corrupt Practices Act.

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Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2016	2015/Q4
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On October 21, 2015, the parties received preliminary court approval for a settlement agreement. A litigation settlement reserve was recorded for the full amount of \$81 million and classified in Other within Current Liabilities on Duke Energy Ohio's Consolidated Balance Sheets as of December 31, 2015. Duke Energy Ohio recognized the full amount in (Loss) Income From Discontinued Operations, net of tax in the Consolidated Statements of Operations and Comprehensive Income for the twelve months ended December 31, 2015. A hearing to consider objections to the settlement is scheduled for April 2016.

See Note 2 for further discussion on the Midwest Generation Exit.

**W.C. Beckjord Fuel Release**

On August 18, 2014, approximately 9,000 gallons of fuel oil were inadvertently discharged into the Ohio River during a fuel oil transfer at the W.C. Beckjord generating station. The Ohio Environmental Protection Agency (Ohio EPA) issued a Notice of Violation related to the discharge. Duke Energy Ohio is cooperating with the Ohio EPA, the EPA and the U.S. Attorney for the Southern District of Ohio. No Notice of Violation has been issued by the EPA and no penalty has been assessed. Total repair and remediation costs related to the release were not material. Other costs related to the release, including state or federal civil or criminal enforcement proceedings, cannot be reasonably estimated at this time.

**Duke Energy Indiana**

**Edwardsport IGCC**

On December 11, 2012, Duke Energy Indiana filed an arbitration action against General Electric Company and Bechtel Corporation in connection with their work at the Edwardsport IGCC facility. Duke Energy Indiana sought damages equaling some or all of the additional costs incurred in the construction of the project not recovered at the IURC. The arbitration hearing concluded in December 2014. On May 6, 2015, the arbitration panel issued its final decision unanimously dismissing all of Duke Energy Indiana's claims. This ruling resolves all outstanding issues in the arbitration.

**Other Litigation and Legal Proceedings**

The Duke Energy Registrants are involved in other legal, tax and regulatory proceedings arising in the ordinary course of business, some of which involve significant amounts. The Duke Energy Registrants believe the final disposition of these proceedings will not have a material effect on their results of operations, cash flows or financial position.

The table below presents recorded reserves based on management's best estimate of probable loss for legal matters, excluding asbestos-related reserves and the exit obligation discussed above related to the termination of an EPC contract. Reserves are classified on the Consolidated Balance Sheets in Other within Deferred Credits and Other Liabilities and Accounts payable and Other within Current Liabilities. The reasonably possible range of loss in excess of recorded reserves is not material, other than as described above.

(in millions)	December 31,	
	2015	2014
<b>Reserves for Legal Matters</b>		
Duke Energy	\$ 166	\$ 323
Duke Energy Carolinas	11	72
Progress Energy	54	93
Duke Energy Progress	6	37
Duke Energy Florida	31	36
Duke Energy Ohio	80	—

**OTHER COMMITMENTS AND CONTINGENCIES**

**General**

As part of their normal business, the Duke Energy Registrants are party to various financial guarantees, performance guarantees and other contractual commitments to extend guarantees of credit and other assistance to various subsidiaries, investees and other third parties. These guarantees involve elements of performance and credit risk, which are not fully recognized on the Consolidated Balance Sheets and have unlimited maximum potential payments. However, the Duke Energy Registrants do not believe these guarantees will have a material effect on their results of operations, cash flows or financial position.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

**Purchase Obligations**

**Purchased Power**

Duke Energy Progress and Duke Energy Florida have ongoing purchased power contracts, including renewable energy contracts, with other utilities, wholesale marketers, co-generators, and qualified facilities. These purchased power contracts generally provide for capacity and energy payments. In addition, Duke Energy Progress and Duke Energy Florida have various contracts to secure transmission rights.

The following table presents executory purchased power contracts with terms exceeding one year, excluding contracts classified as leases.

(in millions)	Contract Expiration	Minimum Purchase Amount at December 31, 2015						Total
		2016	2017	2018	2019	2020	Thereafter	
Duke Energy Progress <sup>(a)</sup>	2019-2031	\$ 54	\$ 60	\$ 61	\$ 62	\$ 49	\$ 363	649
Duke Energy Florida <sup>(b)</sup>	2021-2043	305	345	360	377	394	1,591	3,372
Duke Energy Ohio <sup>(c)(d)</sup>	2017-2018	236	195	59	—	—	—	490

- (a) Contracts represent between 15 percent and 100 percent of net plant output.
- (b) Contracts represent between 80 percent and 100 percent of net plant output.
- (c) Contracts represent between 1 percent and 11 percent of net plant output.
- (d) Excludes purchase power agreement with OVEC. See Note 17 for additional information.

**Operating and Capital Lease Commitments**

The Duke Energy Registrants lease office buildings, railcars, vehicles, computer equipment and other property and equipment with various terms and expiration dates. Additionally, Duke Energy Progress has a capital lease related to firm gas pipeline transportation capacity. Duke Energy Progress and Duke Energy Florida have entered into certain purchased power agreements, which are classified as leases. Consolidated capitalized lease obligations are classified as Long-Term Debt or Other within Current Liabilities on the Consolidated Balance Sheets. Amortization of assets recorded under capital leases is included in Depreciation and amortization and Fuel used in electric generation – regulated on the Consolidated Statements of Operations.

The following table presents rental expense for operating leases. These amounts are included in Operation, maintenance and other on the Consolidated Statements of Operations.

(in millions)	Years Ended December 31,		
	2015	2014	2013
Duke Energy	\$ 318	\$ 355	\$ 321
Duke Energy Carolinas	41	41	39
Progress Energy	230	257	225
Duke Energy Progress	149	161	153
Duke Energy Florida	81	96	72
Duke Energy Ohio	13	17	14
Duke Energy Indiana	20	21	22

The following table presents future minimum lease payments under operating leases, which at inception had a non-cancelable term of more than one year.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	2016	\$ 219	\$ 41	\$ 132	\$ 66	\$ 66	\$ 13
2017	182	33	111	63	48	9	15
2018	161	24	108	61	47	6	12
2019	146	21	102	56	46	4	8
2020	127	16	93	48	45	3	5
Thereafter	864	51	622	365	257	5	8
<b>Total</b>	<b>\$ 1,699</b>	<b>\$ 186</b>	<b>\$ 1,168</b>	<b>\$ 659</b>	<b>\$ 609</b>	<b>\$ 40</b>	<b>\$ 68</b>

The following table presents future minimum lease payments under capital leases.

(In millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	2016	\$ 173	\$ 6	\$ 46	\$ 20	\$ 26	\$ 7
2017	171	6	46	21	25	1	1
2018	180	6	46	21	25	5	2
2019	178	6	45	22	25	1	1
2020	182	5	46	21	25	—	1
Thereafter	1,176	30	367	272	95	1	43
Minimum annual payments	2,060	59	596	377	221	15	51
Less: amount representing interest	(724)	(35)	(295)	(230)	(65)	(2)	(38)
<b>Total</b>	<b>\$ 1,336</b>	<b>\$ 24</b>	<b>\$ 301</b>	<b>\$ 147</b>	<b>\$ 156</b>	<b>\$ 13</b>	<b>\$ 13</b>

## 6. DEBT AND CREDIT FACILITIES

### Summary of Debt and Related Terms

The following tables summarize outstanding debt.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

December 31, 2015								
(in millions)	Weighted							
	Average	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Interest	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Rate	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Unsecured debt, maturing 2016 - 2073	4.99%	\$ 13,392	\$ 1,152	\$ 3,850	\$ —	\$ 150	\$ 765	\$ 740
Secured debt, maturing 2016 - 2037	2.57%	2,635	425	479	254	225	—	—
First mortgage bonds, maturing 2016 - 2045(a)	4.74%	18,980	6,161	9,750	5,975	3,775	750	2,319
Capital leases, maturing 2016 - 2051(b)	5.38%	1,336	24	300	144	156	13	14
Tax-exempt bonds, maturing 2017 - 2041(c)	2.59%	1,053	355	48	48	—	77	572
Notes payable and commercial paper(d)	0.88%	4,258	—	—	—	—	—	—
Money pool/intercompany borrowings		—	300	1,458	359	813	128	150
Fair value hedge carrying value adjustment		6	6	—	—	—	—	—
Unamortized debt discount and premium, net(e)		1,712	(17)	(28)	(16)	(8)	(28)	(8)
Unamortized debt issuance costs(f)		(170)	(39)	(85)	(37)	(32)	(4)	(19)
<b>Total debt</b>	<b>4.25%</b>	<b>\$ 43,202</b>	<b>\$ 8,367</b>	<b>\$ 15,772</b>	<b>\$ 6,727</b>	<b>\$ 5,079</b>	<b>\$ 1,701</b>	<b>\$ 3,768</b>
Short-term notes payable and commercial paper		(3,633)	—	—	—	—	—	—
Short-term money pool/intercompany borrowings		—	—	(1,308)	(209)	(813)	(103)	—
Current maturities of long-term debt(g)		(2,074)	(356)	(315)	(2)	(13)	(106)	(547)
<b>Total long-term debt(g)</b>		<b>\$ 37,495</b>	<b>\$ 8,011</b>	<b>\$ 14,149</b>	<b>\$ 6,516</b>	<b>\$ 4,253</b>	<b>\$ 1,492</b>	<b>\$ 3,221</b>

- (a) Substantially all electric utility property is mortgaged under mortgage bond indentures.
- (b) Duke Energy includes \$114 million and \$731 million of capital lease purchase accounting adjustments related to Duke Energy Progress and Duke Energy Florida, respectively, related to power purchase agreements that are not accounted for as capital leases in their respective financial statements because of grandfathering provisions in GAAP.
- (c) Substantially all tax-exempt bonds are secured by first mortgage bonds or letters of credit.
- (d) Includes \$625 million that was classified as Long-Term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that back-stop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted average days to maturity for commercial paper was 15 days.
- (e) Duke Energy includes \$1,798 million in purchase accounting adjustments related to the merger with Progress Energy.
- (f) Duke Energy includes \$59 million in purchase accounting adjustments primarily related to the merger with Progress Energy.
- (g) Refer to Note 17 for additional information on amounts from consolidated VIEs.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 2014								
(in millions)	Weighted	Duke		Duke	Duke	Duke	Duke	Duke
	Average	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Interest	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
	Rate							
Unsecured debt, maturing 2015 - 2073	4.92%	\$ 12,937	\$ 1,155	\$ 3,850	\$ —	\$ 150	\$ 773	\$ 742
Secured debt, maturing 2016 - 2037	2.50%	2,806	400	525	300	225	—	—
First mortgage bonds, maturing 2015 - 2044(a)	4.76%	19,180	6,161	9,800	5,475	4,325	900	2,319
Capital leases, maturing 2015 - 2051(b)	5.30%	1,428	27	314	146	168	20	16
Tax-exempt bonds, maturing 2015 - 2041(c)	2.13%	1,296	355	291	291	—	77	573
Notes payable and commercial paper(d)	0.70%	2,989	—	—	—	—	—	—
Money pool/intercompany borrowings		—	300	835	—	84	516	221
Fair value hedge carrying value adjustment		8	8	—	—	—	—	—
Unamortized debt discount and premium, net(e)		1,890	(15)	(26)	(11)	(8)	(29)	(9)
Unamortized debt issuance costs		(152)	(38)	(86)	(31)	(37)	(6)	(22)
<b>Total debt</b>	<b>4.29%</b>	<b>\$ 42,382</b>	<b>\$ 8,353</b>	<b>\$ 15,503</b>	<b>\$ 6,170</b>	<b>\$ 4,907</b>	<b>\$ 2,251</b>	<b>\$ 3,840</b>
Short-term notes payable and commercial paper		(2,514)	—	—	—	—	—	—
Short-term money pool/intercompany borrowings		—	—	(835)	—	(84)	(491)	(71)
<b>Current maturities of long-term debt(f)</b>		<b>(2,807)</b>	<b>(507)</b>	<b>(1,507)</b>	<b>(945)</b>	<b>(562)</b>	<b>(157)</b>	<b>(5)</b>
<b>Total long-term debt(f)</b>		<b>\$ 37,061</b>	<b>\$ 7,846</b>	<b>\$ 13,161</b>	<b>\$ 5,225</b>	<b>\$ 4,261</b>	<b>\$ 1,603</b>	<b>\$ 3,764</b>

- (a) Substantially all electric utility property is mortgaged under mortgage bond indentures.
- (b) Duke Energy includes \$129 million and \$787 million of capital lease purchase accounting adjustments related to Duke Energy Progress and Duke Energy Florida, respectively, related to power purchase agreements that are not accounted for as capital leases in their respective financial statements because of grandfathering provisions in GAAP.
- (c) Substantially all tax-exempt bonds are secured by first mortgage bonds or letters of credit.
- (d) Includes \$475 million that was classified as Long-Term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that back-stop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted average days to maturity for commercial paper was 27 days.
- (e) Duke Energy includes \$1,975 million in purchase accounting adjustments related to the merger with Progress Energy.
- (f) Refer to Note 17 for additional information on amounts from consolidated VIEs.

**Current Maturities of Long-Term Debt**

The following table shows the significant components of Current maturities of long-term debt on the Consolidated Balance Sheets. The Duke Energy Registrants currently anticipate satisfying these obligations with cash on hand and proceeds from additional borrowings.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Maturity Date	Interest Rate	December 31, 2015
<b>Unsecured Debt</b>			
Progress Energy (Parent)	January 2016	5.625% \$	300
Duke Energy Indiana	June 2016	6.05%	325
Duke Energy (Parent)	November 2016	2.150%	500
<b>First Mortgage Bonds</b>			
Duke Energy Indiana	July 2016	0.670%	150
Duke Energy Carolinas	December 2016	1.750%	350
<b>Other</b>			449
Current maturities of long-term debt			\$ 2,074

#### Maturities and Call Options

The following table shows the annual maturities of long-term debt for the next five years and thereafter. Amounts presented exclude short-term notes payable and commercial paper and money pool borrowings for the Subsidiary Registrants.

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Duke Energy <sup>(a)</sup>	Carolin	Energy	Progress	Florida	Ohio	Indiana
2016	\$ 2,074	\$ 356	\$ 315	\$ 2	\$ 13	\$ 106	\$ 547
2017	2,468	115	923	446	482	1	2
2018	3,441	1,629	510	—	512	5	3
2019	3,022	5	1,667	855	14	552	63
2020	2,091	755	415	152	265	25	653
Thereafter	24,616	5,507	10,634	5,063	2,980	909	2,500
Total long-term debt, including current maturities	\$ 37,712	\$ 8,367	\$ 14,464	\$ 6,518	\$ 4,266	\$ 1,598	\$ 3,768

(a) Excludes \$1,857 million in purchase accounting adjustments related to the merger with Progress Energy.

The Duke Energy Registrants have the ability under certain debt facilities to call and repay the obligation prior to its scheduled maturity. Therefore, the actual timing of future cash repayments could be materially different than as presented above.

#### Short-Term Obligations Classified as Long-Term Debt

Tax-exempt bonds that may be put to the Duke Energy Registrants at the option of the holder and certain commercial paper issuances and money pool borrowings are classified as Long-Term Debt on the Consolidated Balance Sheets. These tax-exempt bonds, commercial paper issuances and money pool borrowings, which are short-term obligations by nature, are classified as long term due to Duke Energy's intent and ability to utilize such borrowings as long-term financing. As Duke Energy's Master Credit Facility and other bilateral letter of credit agreements have non-cancelable terms in excess of one year as of the balance sheet date, Duke Energy has the ability to refinance these short-term obligations on a long-term basis. The following tables show short-term obligations classified as long-term debt.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2015				
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Ohio	Duke Energy Indiana
Tax-exempt bonds	\$ 347	\$ 35	\$ —	\$ 27	\$ 285
Commercial paper <sup>(a)</sup>	625	300	150	25	150
<b>Total</b>	<b>\$ 972</b>	<b>\$ 335</b>	<b>\$ 150</b>	<b>\$ 52</b>	<b>\$ 435</b>

(in millions)	December 31, 2014				
	Duke Energy	Duke Energy Carolinas	Duke Energy Ohio	Duke Energy Indiana	Duke Energy
Tax-exempt bonds	\$ 347	\$ 35	\$ 27	\$ 285	
Commercial paper	475	300	25	150	
Secured debt <sup>(b)</sup>	200	—	—	—	
<b>Total</b>	<b>\$ 1,022</b>	<b>\$ 335</b>	<b>\$ 52</b>	<b>\$ 435</b>	

(a) Progress Energy amounts are equal to Duke Energy Progress amounts.

(b) In December 2015, Duke Energy used cash held by the lender to repay debt. Instrument had a term of less than one year with the right to extend the maturity date for additional one-year periods with a final maturity date no later than December 2026.

**Summary of Significant Debt Issuances**

In January 2016, Duke Energy Kentucky issued \$95 million of unsecured debentures, of which \$45 million carry a fixed interest rate of 3.42 percent and mature January 15, 2026 and \$50 million carry a fixed interest rate of 4.45 percent and mature January 15, 2046. Proceeds will primarily be used to refinance existing debt, including money pool borrowings, capital expenditures and for general corporate purposes.

The following tables summarize significant debt issuances (in millions).

Issuance Date	Maturity Date	Interest Rate	Year Ended December 31, 2015			
			Duke Energy	Duke Energy (Parent)	Duke Energy Carolinas	Duke Energy Progress
<b>Unsecured Debt</b>						
November 2015 <sup>(a)(b)</sup>	April 2024	3.750%	\$ 400	\$ 400	\$ —	\$ —
November 2015 <sup>(a)(b)</sup>	December 2045	4.800%	600	600	—	—
<b>First Mortgage Bonds</b>						
March 2015 <sup>(c)</sup>	June 2045	3.750%	500	—	500	—
August 2015 <sup>(a)(d)</sup>	August 2025	3.250%	500	—	—	500
August 2015 <sup>(a)(d)</sup>	August 2045	4.200%	700	—	—	700
<b>Total issuances</b>			<b>\$ 2,700</b>	<b>\$ 1,000</b>	<b>\$ 500</b>	<b>\$ 1,200</b>

(a) Proceeds were used to repay short-term money pool and commercial paper borrowing issued to fund a portion of the NCEMPA acquisition, see Note 2 for further information.

(b) Proceeds were used to refinance at maturity \$300 million of unsecured notes at Progress Energy due January 2016.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (c) Proceeds were used to redeem at maturity \$500 million of first mortgage bonds due October 2015.  
(d) Proceeds were used to refinance at maturity \$400 million of first mortgage bonds due December 2015.

Issuance Date	Maturity Date	Interest Rate	Year Ended December 31, 2014			
			Duke Energy	Duke Energy (Parent)	Duke Energy Progress	Duke Energy Florida
<b>Unsecured Debt</b>						
April 2014(a)	April 2024	3.750%	\$ 600	\$ 600	\$ —	\$ —
April 2014(a)(b)	April 2017	0.613%	400	400	—	—
June 2014(c)	May 2019	11.970%	108	—	—	—
June 2014(c)	May 2021	13.680%	110	—	—	—
<b>Secured Debt</b>						
March 2014(d)	March 2017	0.863%	225	—	—	225
July 2014(e)	July 2036	5.340%	129	—	—	—
<b>First Mortgage Bonds</b>						
March 2014(f)	March 2044	4.375%	400	—	400	—
March 2014(f)(g)	March 2017	0.435%	250	—	250	—
November 2014(h)	December 2044	4.150%	500	—	500	—
November 2014(g)(h)	November 2017	0.432%	200	—	200	—
Total issuances			\$ 2,922	\$ 1,000	\$ 1,350	\$ 225

- (a) Proceeds were used to redeem \$402 million of tax-exempt bonds at Duke Energy Ohio, the repayment of outstanding commercial paper and for general corporate purposes. See Note 13 for additional information related to the redemption of Duke Energy Ohio's tax-exempt bonds.  
(b) The debt is floating rate based on three-month London Interbank Offered Rate (LIBOR) plus a fixed credit spread of 38 basis points.  
(c) Proceeds were used to repay \$196 million of debt for International Energy and for general corporate purposes. The interest rates include country specific risk premiums.  
(d) Relates to the securitization of accounts receivable at a subsidiary of Duke Energy Florida. Proceeds were used to repay short-term borrowings under the intercompany money pool borrowing arrangement and for general corporate purposes. See Note 17 for further details.  
(e) Proceeds were used to fund a portion of Duke Energy's prior investment in the existing Wind Star renewables portfolio.  
(f) Proceeds were used to repay short-term borrowings under the intercompany money pool borrowing arrangement and for general corporate purposes.  
(g) The debt is floating rate based on three-month LIBOR plus a fixed credit spread of 20 basis points.  
(h) Proceeds were used to redeem \$450 million of tax-exempt bonds, repay short-term borrowings under the intercompany money pool borrowing arrangement and for general corporate purposes.

#### Available Credit Facilities

Duke Energy has a Master Credit Facility with a capacity of \$7.5 billion through January 2020. The Duke Energy Registrants, excluding Progress Energy (Parent), have borrowing capacity under the Master Credit Facility up to specified sublimits for each borrower. Duke Energy has the unilateral ability at any time to increase or decrease the borrowing sublimits of each borrower, subject to a maximum sublimit for each borrower. The amount available under the Master Credit Facility has been reduced to backstop the issuances of commercial paper, certain letters of credit and variable-rate demand tax-exempt bonds that may be put to the Duke Energy Registrants at the option of the holder and as security to meet obligations under the Plea Agreements. The table below includes the current borrowing sublimits and available capacity under the Master Credit Facility.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2016	2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy (Parent)	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Facility size <sup>(a)</sup>	\$ 7,500	\$ 3,475	\$ 800	\$ 1,000	\$ 1,200	\$ 425	\$ 600
Reduction to backstop issuances							
Commercial paper <sup>(b)</sup>	(3,138)	(1,531)	(300)	(333)	(709)	(115)	(150)
Outstanding letters of credit	(72)	(65)	(4)	(2)	(1)	—	—
Tax-exempt bonds	(116)	—	(35)	—	—	—	(81)
Coal ash set-aside <sup>(c)</sup>	(500)	—	(250)	(250)	—	—	—
Available capacity	\$ 3,674	\$ 1,879	\$ 211	\$ 415	\$ 490	\$ 310	\$ 369

(a) Represents the sublimit of each borrower.

(b) Duke Energy issued \$625 million of commercial paper and loaned the proceeds through the money pool to Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio and Duke Energy Indiana. The balances are classified as Long-Term Debt Payable to Affiliated Companies in the Consolidated Balance Sheets.

(c) On May 14, 2015, the United States District Court for the Eastern District of North Carolina approved the separate Plea Agreements entered into by Duke Energy Carolinas, Duke Energy Progress and DEBS, a wholly owned subsidiary of Duke Energy, in connection with the investigation initiated by the USDOJ. Duke Energy Carolinas and Duke Energy Progress are required to each maintain \$250 million of available capacity under the Master Credit Facility as security to meet their obligations under the Plea Agreements, in addition to certain other conditions. See Note 5 for further details.

In connection with the Merger Agreement with Piedmont, Duke Energy entered into a \$4.9 billion senior unsecured bridge financing facility (Bridge Facility) with Barclays Capital, Inc. (Barclays). The Bridge Facility, if drawn upon, may be used (i) to fund the cash consideration for the transaction and (ii) to pay certain fees and expenses in connection with the transaction. In November 2015, Barclays syndicated its commitment under the Bridge Facility to a broader group of lenders. Duke Energy intends to finance the transaction with proceeds raised through the issuance of debt, equity, and other sources and, therefore, does not expect to draw upon the Bridge Facility. See Note 2 for further details.

On February 22, 2016, Duke Energy entered into a six months term loan facility (Term Loan) with commitments totaling \$1 billion to provide additional flexibility in managing short-term liquidity. The Term Loan can be drawn upon in a single borrowing of up to \$1 billion, which must occur no later than 45 calendar days following February 22, 2016. As of February 24, 2016, no amounts have been drawn under the Term Loan. Amounts drawn under this facility, if any, will be due on August 19, 2016. The terms and conditions of this Term Loan are generally consistent with those governing the Master Credit Facility discussed above.

#### Other Debt Matters

Duke Energy Florida expects to issue \$1.3 billion of securitization bonds related to Crystal River Unit 3 in the first half of 2016. See Note 4 for additional details.

In September 2013, Duke Energy filed a registration statement (Form S-3) with the Securities and Exchange Commission (SEC). Under this Form S-3, which is uncapped, the Duke Energy Registrants, excluding Progress Energy, may issue debt and other securities in the future at amounts, prices and with terms to be determined at the time of future offerings. The registration statement also allows for the issuance of common stock by Duke Energy.

Duke Energy has an effective Form S-3 with the SEC to sell up to \$3 billion of variable denomination floating-rate demand notes, called PremierNotes. The Form S-3 states that no more than \$1.5 billion of the notes will be outstanding at any particular time. The notes are offered on a continuous basis and bear interest at a floating rate per annum determined by the Duke Energy PremierNotes Committee, or its designee, on a weekly basis. The interest rate payable on notes held by an investor may vary based on the principal amount of the investment. The notes have no stated maturity date, are non-transferable and may be redeemed in whole or in part by Duke Energy or at the investor's option at any time. The balance as of December 31, 2015 and 2014 was \$1,121 million and \$968 million, respectively. The notes are short-term debt obligations of Duke Energy and are reflected as Notes payable and commercial paper on Duke Energy's Consolidated Balance Sheets.

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At December 31, 2015 and 2014, \$767 million of debt issued by Duke Energy Carolinas was guaranteed by Duke Energy.

#### Money Pool

The Subsidiary Registrants, excluding Progress Energy, receive support for their short-term borrowing needs through participation with Duke Energy and certain of its subsidiaries in a money pool arrangement. Under this arrangement, those companies with short-term funds may provide short-term loans to affiliates participating in this arrangement. The money pool is structured such that the Subsidiary Registrants, excluding Progress Energy, separately manage their cash needs and working capital requirements. Accordingly, there is no net settlement of receivables and payables between money pool participants. Duke Energy (Parent), may loan funds to its participating subsidiaries, but may not borrow funds through the money pool. Accordingly, as the money pool activity is between Duke Energy and its wholly owned subsidiaries, all money pool balances are eliminated within Duke Energy's Consolidated Balance Sheets.

Money pool receivable balances are reflected within Notes receivable from affiliated companies on the Subsidiary Registrants' Consolidated Balance Sheets. Money pool payable balances are reflected within either Notes payable to affiliated companies or Long-Term Debt Payable to Affiliated Companies on the Subsidiary Registrants' Consolidated Balance Sheets.

#### Restrictive Debt Covenants

The Duke Energy Registrants' debt and credit agreements contain various financial and other covenants. The Master Credit Facility contains a covenant requiring the debt-to-total capitalization ratio not exceed 65 percent for each borrower. Failure to meet those covenants beyond applicable grace periods could result in accelerated due dates and/or termination of the agreements. As of December 31, 2015, each of the Duke Energy Registrants were in compliance with all covenants related to their debt agreements. In addition, some credit agreements may allow for acceleration of payments or termination of the agreements due to nonpayment, or acceleration of other significant indebtedness of the borrower or some of its subsidiaries. None of the debt or credit agreements contain material adverse change clauses.

#### Other Loans

As of December 31, 2015 and 2014, Duke Energy had loans outstanding of \$629 million, including \$41 million at Duke Energy Progress and \$603 million, including \$44 million at Duke Energy Progress, respectively, against the cash surrender value of life insurance policies it owns on the lives of its executives. The amounts outstanding were carried as a reduction of the related cash surrender value that is included in Other within Investments and Other Assets on the Consolidated Balance Sheets.

## 7. GUARANTEES AND INDEMNIFICATIONS

Duke Energy and Progress Energy have various financial and performance guarantees and indemnifications, which are issued in the normal course of business. As discussed below, these contracts include performance guarantees, stand-by letters of credit, debt guarantees, surety bonds and indemnifications. Duke Energy and Progress Energy enter into these arrangements to facilitate commercial transactions with third parties by enhancing the value of the transaction to the third party. At December 31, 2015, Duke Energy and Progress Energy do not believe conditions are likely for significant performance under these guarantees. To the extent liabilities are incurred as a result of the activities covered by the guarantees, such liabilities are included on the accompanying Consolidated Balance Sheets.

On January 2, 2007, Duke Energy completed the spin-off of its natural gas businesses to shareholders. Guarantees issued by Duke Energy or its affiliates, or assigned to Duke Energy prior to the spin-off, remained with Duke Energy subsequent to the spin-off. Guarantees issued by Spectra Energy Capital, LLC, formerly known as Duke Capital LLC, (Spectra Capital) or its affiliates prior to the spin-off remained with Spectra Capital subsequent to the spin-off, except for guarantees that were later assigned to Duke Energy. Duke Energy has indemnified Spectra Capital against any losses incurred under certain of the guarantee obligations that remain with Spectra Capital. At December 31, 2015, the maximum potential amount of future payments associated with these guarantees was \$205 million, the majority of which expires by 2028.

Duke Energy has issued performance guarantees to customers and other third parties that guarantee the payment and performance of other parties, including certain non-wholly owned entities, as well as guarantees of debt of certain non-consolidated entities and less than wholly owned consolidated entities. If such entities were to default on payments or performance, Duke Energy would be required under the guarantees to make payments on the obligations of the less than wholly owned entity. The maximum potential amount of future payments required under these guarantees as of December 31, 2015, was \$253 million. Of this amount, \$15 million relates to guarantees issued on behalf of less than wholly owned consolidated entities, with the remainder related to guarantees issued on behalf of third parties and unconsolidated affiliates of Duke Energy. Of the guarantees noted above, \$112 million of the guarantees expire between 2016 and 2033, with the remaining performance guarantees having no contractual expiration.

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Duke Energy has guaranteed certain issuers of surety bonds, obligating itself to make payment upon the failure of a wholly owned and former non-wholly owned entity to honor its obligations to a third party. Under these arrangements, Duke Energy has payment obligations that are triggered by a draw by the third party or customer due to the failure of the wholly owned or former non-wholly owned entity to perform according to the terms of its underlying contract. At December 31, 2015, Duke Energy had guaranteed \$47 million of outstanding surety bonds, most of which have no set expiration.

Duke Energy uses bank-issued stand-by letters of credit to secure the performance of wholly owned and non-wholly owned entities to a third party or customer. Under these arrangements, Duke Energy has payment obligations to the issuing bank which are triggered by a draw by the third party or customer due to the failure of the wholly owned or non-wholly owned entity to perform according to the terms of its underlying contract. At December 31, 2015, Duke Energy had issued a total of \$427 million in letters of credit, which expire between 2016 and 2020. The unused amount under these letters of credit was \$58 million.

Duke Energy and Progress Energy have issued indemnifications for certain asset performance, legal, tax and environmental matters to third parties, including indemnifications made in connection with sales of businesses. At December 31, 2015, the estimated maximum exposure for these indemnifications was \$97 million, the majority of which expires in 2017. Of this amount, \$7 million has no contractual expiration. For certain matters for which Progress Energy receives timely notice, indemnity obligations may extend beyond the notice period. Certain indemnifications related to discontinued operations have no limitations as to time or maximum potential future payments.

The following table includes the liabilities recognized for the guarantees discussed above. These amounts are primarily recorded in Other within Deferred Credits and other Liabilities on the Consolidated Balance Sheets. As current estimates change, additional losses related to guarantees and indemnifications to third parties, which could be material, may be recorded by the Duke Energy Registrants in the future.

	December 31,	
	2015	2014
Duke Energy	\$ 21	\$ 28
Progress Energy	7	13
Duke Energy Florida	7	7

## 8. JOINT OWNERSHIP OF GENERATING AND TRANSMISSION FACILITIES

The Duke Energy Registrants maintain ownership interests in certain jointly owned generating and transmission facilities. The Duke Energy Registrants are entitled to a share of the generating capacity and output of each unit equal to their respective ownership interests, except as otherwise noted below. The Duke Energy Registrants pay their ownership share of additional construction costs, fuel inventory purchases and operating expenses, except in certain instances where agreements have been executed to limit certain joint owners' maximum exposure to the additional costs. The Duke Energy Registrants share of revenues and operating costs of the jointly owned facilities is included within the corresponding line in the Consolidated Statements of Operations. Each participant in the jointly owned facilities must provide its own financing, except in certain instances where agreements have been executed to limit certain joint owners' maximum exposure to the additional costs.

The following table presents the Duke Energy Registrants' interest of jointly owned plant or facilities and amounts included on the Consolidated Balance Sheets. All facilities are operated by the Duke Energy Registrants and are included in the Regulated Utilities segment unless otherwise noted.

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	December 31, 2015			
	Ownership Interest	Property, Plant and Equipment	Accumulated Depreciation	Construction Work in Progress
Duke Energy Carolinas				
Catawba Nuclear Station (units 1 and 2)(a)	19.25%	\$ 926	\$ 567	\$ 9
Duke Energy Florida				
Intercession City Plant (unit 11)	(b)	24	15	—
Duke Energy Ohio				
Transmission facilities(c)	Various	85	50	1
Duke Energy Indiana				
Gibson Station (unit 5)(d)	50.05%	329	151	5
Vermillion(e)	62.5%	153	108	—
Transmission and local facilities(d)	Various	4,094	1,688	—
International Energy				
Brazil – Canoas I and II(f)	47.2%	160	57	—

- (a) Jointly owned with North Carolina Municipal Power Agency Number One, NCEMC and Piedmont Municipal Power Agency.
- (b) Jointly owned with Georgia Power Company (GPC). GPC has exclusive rights to the output of the unit during the months of June through September and pays all fuel and water costs during this period. Duke Energy Florida pays all fuel and water costs during the remaining months. Other costs are allocated 66.67 percent to Duke Energy Florida and the remainder to GPC.
- (c) Jointly owned with America Electric Power Generation Resources and The Dayton Power and Light Company.
- (d) Jointly owned with Wabash Valley Power Association, Inc. (WVPA) and Indiana Municipal Power Agency.
- (e) Jointly owned with WVPA.
- (f) Jointly owned with Companhia Brasileira de Alumínio and included in the International segment.

On July 31, 2015, Duke Energy Progress completed the purchase of NCEMPA's ownership interests in jointly owned facilities. See Note 2 for additional information.

Duke Energy Florida owns 98.3 percent interest in the retired Crystal River Unit 3 nuclear plant and is in the process of obtaining the remaining 1.7 percent interest from Seminole Electric Cooperative. On October 30, 2015, Duke Energy Florida completed the purchase of 6.52 percent ownership interest in Crystal River Unit 3 from the Florida Municipal Joint Owners (FMJO) and settled other disputes for \$55 million. All costs associated with Crystal River Unit 3 are included within Regulatory assets on the Consolidated Balance Sheets of Duke Energy, Progress Energy and Duke Energy Florida. See Note 4 for additional information.

### 9. ASSET RETIREMENT OBLIGATIONS

Duke Energy records an asset retirement obligation (ARO) when it has a legal obligation to incur retirement costs associated with the retirement of a long-lived asset and the obligation can be reasonably estimated. Certain assets of the Duke Energy Registrants' have an indeterminate life, such as transmission and distribution facilities, and thus the fair value of the retirement obligation is not reasonably estimable. A liability for these asset retirement obligations will be recorded when a fair value is determinable.

The Duke Energy Registrants' regulated operations accrue costs of removal for property that does not have an associated legal retirement obligation based on regulatory orders from state commissions. These costs of removal are recorded as a regulatory liability in accordance with regulatory accounting treatment. The Duke Energy Registrants do not accrue the estimated cost of removal for any nonregulated assets. See Note 4 for the estimated cost of removal for assets without an associated legal retirement obligation, which are included in Regulatory liabilities on the Consolidated Balance Sheets.

The following table presents the AROs recorded on the Consolidated Balance Sheets.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Decommissioning of Nuclear Power Facilities	\$ 5,072	\$ 1,730	\$ 3,093	\$ 2,349	\$ 744	\$ —	\$ —
Closure of Ash Impoundments	4,958	2,161	2,196	2,188	7	94	507
Other <sup>(a)</sup>	234	27	80	30	51	31	18
Total Asset retirement obligation	\$ 10,264	\$ 3,918	\$ 5,369	\$ 4,567	\$ 802	\$ 125	\$ 525

- (a) Includes obligations related to asbestos removal and the closure of certain landfills at fossil generation facilities. Duke Energy Ohio also includes AROs related to the retirement of natural gas mains. Duke Energy also includes AROs related to the removal of renewable energy generation assets.

#### North Carolina and South Carolina Ash Impoundments

On September 20, 2014, the Coal Ash Act became law and was amended on June 24, 2015, by the Mountain Energy Act. The Coal Ash Act, as amended, (i) establishes a Coal Ash Management Commission (Coal Ash Commission) to oversee handling of coal ash within the state; (ii) prohibits construction of new and expansion of existing ash impoundments and use of existing impoundments at retired facilities; (iii) requires closure of ash impoundments at Duke Energy Progress' Asheville and Sutton plants and Duke Energy Carolinas' Riverbend and Dan River stations no later than August 1, 2019 (the Mountain Energy Act provides for the potential extension of closure of the Asheville impoundment until 2022); (iv) requires dry disposal of fly ash at active plants, excluding the Asheville Plant, not retired by December 31, 2018; (v) requires dry disposal of bottom ash at active plants, excluding the Asheville Plant, by December 31, 2019, or retirement of active plants; (vi) requires all remaining ash impoundments in North Carolina to be categorized as high-risk, intermediate-risk or low-risk no later than December 31, 2015, by the NCDEQ with the method of closure and timing to be based upon the assigned risk, with closure no later than December 31, 2029; (vii) establishes requirements to deal with groundwater and surface water impacts from impoundments; and (viii) increases the level of regulation for structural fills utilizing coal ash.

In January 2016, NCDEQ published its draft risk classifications. These risk rankings were generally determined based on three primary criteria: structural integrity of the impoundments and impact to both surface and groundwaters. NCDEQ categorized 12 basins at four sites as intermediate risk and four basins at three plants as low risk. NCDEQ also categorized nine basins at six plants as "low-to-intermediate" risk, thereby not assigning a proposed risk ranking at this time. The risk rankings of these sites will be based upon receipt of additional data primarily related to groundwater quality and the completion of specific modifications and repairs to the impoundments. NCDEQ is expected to finalize its risk classifications as part of a public comment process. Duke Energy cannot predict the final classification.

The Coal Ash Act includes a variance procedure for compliance deadlines and modification of requirements regarding structural fills and compliance boundaries. Provisions of the Coal Ash Act prohibit cost recovery in customer rates for unlawful discharge of ash impoundment waters occurring after January 1, 2014. The Coal Ash Act leaves the decision on cost recovery determinations related to closure of ash impoundments to the normal ratemaking processes before utility regulatory commissions. Duke Energy has and will periodically submit to NCDEQ site-specific coal ash impoundment closure plans or excavation plans in advance of closure. These plans and all associated permits must be approved by NCDEQ before any excavation or closure work can begin.

In September 2014, Duke Energy Carolinas executed a consent agreement with the South Carolina Department of Health and Environmental Control (SCDHEC) requiring the excavation of an inactive ash basin and ash fill area at the W.S. Lee Steam Station. As part of this agreement, in December 2014, Duke Energy Carolinas filed an ash removal plan and schedule with SCDHEC. In April 2015, the federal Coal Combustion Residuals (CCR) rules were published and Duke Energy Carolinas subsequently executed an agreement with the conservation groups Upstate Forever and Save Our Saluda that requires Duke Energy Carolinas to remediate all active and inactive ash storage areas at the W.S. Lee Steam Station. Coal-fired generation at W.S. Lee ceased in 2014 and unit 3 was converted to natural gas in March 2015. In July 2015, Duke Energy Progress executed a consent agreement with the SCDHEC requiring the excavation of an inactive ash fill area at the Robinson Plant within eight years. Coal ash impoundments at the Robinson Plant and W.S. Lee Station sites are required to be closed pursuant to the recently issued CCR rule and the provisions of these consent agreements are consistent with the federal CCR closure requirements.

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### Coal Combustion Residuals

On April 17, 2015, the EPA published in the Federal Register a rule to regulate the disposal of CCR from electric utilities as solid waste. The federal regulation, which became effective in October 2015, classifies CCR as nonhazardous waste under Subtitle D of the Resource Conservation and Recovery Act and allows for beneficial use of CCR with some restrictions. The regulation applies to all new and existing landfills, new and existing surface impoundments receiving CCR and existing surface impoundments that are no longer receiving CCR but contain liquid located at stations currently generating electricity (regardless of fuel source). The rule establishes requirements regarding landfill design, structural integrity design and assessment criteria for surface impoundments, groundwater monitoring and protection procedures and other operational and reporting procedures to ensure the safe disposal and management of CCR. In addition to the requirements of the federal CCR regulation, CCR landfills and surface impoundments will continue to be independently regulated by most states. As a result of the EPA rule, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Ohio and Duke Energy Indiana recorded additional asset retirement obligation amounts during 2015.

### Coal Ash Liability

The ARO amount recorded on the Consolidated Balance Sheets is based upon estimated closure costs for impacted ash impoundments. The amount recorded represents the discounted cash flows for estimated closure costs based upon either specific closure plans or the probability weightings of the potential closure methods as evaluated on a site-by-site basis. Actual costs to be incurred will be dependent upon factors that vary from site to site. The most significant factors are the method and time frame of closure at the individual sites. Closure methods considered include removing the water from the basins, consolidating material as necessary, and capping the ash with a synthetic barrier, excavating and relocating the ash to a lined structural fill or lined landfill, or recycling the ash for concrete or some other beneficial use. The ultimate method and timetable for closure will be in compliance with standards set by federal and state regulations. The ARO amount will be adjusted as additional information is gained through the closure process, including acceptance and approval of compliance approaches which may change management assumptions, and may result in a material change to the balance.

Asset retirement costs associated with the asset retirement obligations for operating plants and retired plants are included in Net property, plant and equipment, and Regulatory assets, respectively, on the Consolidated Balance Sheets. See Note 4 for additional information on Regulatory assets related to AROs.

Cost recovery for future expenditures will be pursued through the normal ratemaking process with federal and state utility commissions, which permit recovery of necessary and prudently incurred costs associated with Duke Energy's regulated operations.

### Nuclear Decommissioning Liability

Asset retirement obligations related to nuclear decommissioning are based on site-specific cost studies. The NCUC, PSCSC, and FPSC require updated cost estimates for decommissioning nuclear plants every five years.

The following table summarizes information about the most recent site-specific nuclear decommissioning cost studies. Decommissioning costs in the table below are presented in dollars of the year of the cost study and include costs to decommission plant components not subject to radioactive contamination.

(In millions)	Annual Funding Requirement(a)	Decommissioning Costs(a)(b)	Year of Cost Study
Duke Energy	\$ 14	\$ 8,130	2013 and 2014
Duke Energy Carolinas	—	3,420	2013
Duke Energy Progress	14	3,550	2014
Duke Energy Florida	—	1,160	2013

(a) Amounts for Progress Energy equal the sum of Duke Energy Progress and Duke Energy Florida.

(b) Amounts include the Subsidiary Registrant's ownership interest in jointly owned reactors. Other joint owners are responsible for decommissioning costs related to their interest in the reactors.

Duke Energy Progress' site-specific nuclear decommissioning cost studies were filed with the NCUC and PSCSC in 2015. New funding studies were completed and filed with the NCUC and PSCSC in 2015 as well. Accordingly, in January 2016 Duke Energy Progress received approval from the PSCSC to reduce the annual funding requirement. The NCUC will decide on the appropriate funding level in 2016. Duke Energy Progress will complete and file new funding studies with the FERC in 2016.

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**Nuclear Decommissioning Trust Funds (NDTF)**

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida each maintain Nuclear Decommissioning Trust Funds (NDTF) that are intended to pay for the decommissioning costs of the respective nuclear power plants. The NDTF investments are managed and invested in accordance with applicable requirements of various regulatory bodies including the NRC, FERC, NCUC, PSCSC, FPSC and the Internal Revenue Service. Use of the NDTF investments is restricted to nuclear decommissioning activities including license termination, spent fuel and site restoration. The license termination and spent fuel obligations relate to contaminated decommissioning and are recorded as ARO's. The site restoration obligation relates to non-contaminated decommissioning and is recorded to cost of removal within Regulatory liabilities on the Consolidated Balance Sheets.

The following table presents the fair value of NDTF assets legally restricted for purposes of settling asset retirement obligations associated with nuclear decommissioning.

(in millions)	December 31,	
	2015	2014
<b>Duke Energy</b>	<b>\$ 4,670</b>	<b>\$ 5,182</b>
Duke Energy Carolinas	2,686	2,678
Duke Energy Progress <sup>(a)</sup>	1,984	1,701
Duke Energy Florida <sup>(a)(b)</sup>	—	803

- (a) Amounts for Progress Energy equal the sum of Duke Energy Progress and Duke Energy Florida.
- (b) Duke Energy Florida is actively decommissioning Crystal River Unit 3 and was granted an exemption from the NRC which allows for unrestricted use of the NDTF. Therefore, the entire balance of Duke Energy Florida's NDTF may be applied towards license termination, spent fuel and site restoration costs incurred to decommission Crystal River Unit 3.

**Nuclear Operating Licenses**

Operating licenses for nuclear units are potentially subject to extension. The following table includes the current expiration of nuclear operating licenses. Duke Energy Florida has requested the NRC terminate the operating license for Crystal River Unit 3 as it permanently ceased operation in February 2013. Refer to Note 4 for further information on decommissioning activity and transition to SAFSTOR.

Unit	Year of Expiration
<b>Duke Energy Carolinas</b>	
Catawba Units 1 and 2	2043
McGuire Unit 1	2041
McGuire Unit 2	2043
Oconee Units 1 and 2	2033
Oconee Unit 3	2034
<b>Duke Energy Progress</b>	
Brunswick Unit 1	2036
Brunswick Unit 2	2034
Harris	2046
Robinson	2030

**ARO Liability Rollforward**

The following table presents changes in the liability associated with AROs.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Balance at December 31, 2013</b>	4,958	1,594	2,570	1,737	833	28	30
Acquisitions	4	—	—	—	—	—	—
Accretion expense(a)	246	113	135	97	38	2	2
Liabilities settled(b)	(68)	—	(68)	—	(68)	—	—
Liabilities incurred in the current year(c)	3,500	1,717	1,783	1,783	—	—	—
Revisions in estimates of cash flows(d)	(174)	4	291	288	3	(3)	—
<b>Balance at December 31, 2014</b>	8,466	3,428	4,711	3,905	806	27	32
Acquisitions(e)	226	—	226	204	23	—	—
Accretion expense(a)	384	165	203	169	34	4	15
Liabilities settled(b)	(422)	(200)	(195)	(125)	(70)	(4)	(23)
Liabilities incurred in the current year(c)	1,016	178	282	282	—	116	418
Revisions in estimates of cash flows(f)	594	347	142	132	9	(18)	83
<b>Balance at December 31, 2015</b>	<b>\$ 10,264</b>	<b>\$ 3,918</b>	<b>\$ 5,369</b>	<b>\$ 4,567</b>	<b>\$ 802</b>	<b>\$ 125</b>	<b>\$ 525</b>

- (a) Substantially all accretion expense for the years ended December 31, 2015 and 2014 relates to Duke Energy's regulated electric operations and has been deferred in accordance with regulatory accounting treatment.
- (b) For 2014, amounts relate to nuclear decommissioning of Crystal River Unit 3. For 2015, amounts primarily relate to ash impoundment closures and nuclear decommissioning of Crystal River Unit 3.
- (c) For 2014, amounts primarily relate to AROs recorded as a result of the Coal Ash Act and an agreement with the SCDHEC related to the W.S. Lee Steam Station. For 2015, amounts primarily relate to AROs recorded as a result of the EPA's rule for disposal of CCR.
- (d) Amounts for Progress Energy and Duke Energy Progress primarily relate to Duke Energy Progress' site-specific nuclear decommissioning cost studies. The Duke Energy amount also includes the impact of Duke Energy Progress' site-specific nuclear decommissioning cost studies on purchase accounting amounts.
- (e) Duke Energy Progress amount relates to the NCEMPA acquisition. See footnote 2 for additional information.
- (f) Primarily relates to the closure of ash impoundments.

## 10. PROPERTY, PLANT AND EQUIPMENT

The following tables summarize the property, plant and equipment for Duke Energy and its subsidiary registrants.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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December 31, 2015								
(in millions)	Estimated							
	Useful Life (Years)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Land		\$ 1,466	\$ 407	\$ 719	\$ 392	\$ 327	\$ 118	\$ 108
<b>Plant – Regulated</b>								
Electric generation, distribution and transmission	8 - 100	87,593	33,623	36,422	22,888	13,534	4,429	13,118
Natural gas transmission and distribution	12 - 67	2,322	—	—	—	—	2,322	—
Other buildings and improvements	15 - 100	1,480	477	621	294	322	204	179
<b>Plant – Nonregulated</b>								
Electric generation, distribution and transmission	1 - 30	3,348	—	—	—	—	—	—
Other buildings and improvements	5 - 50	2,363	—	—	—	—	—	—
Nuclear fuel		3,194	1,827	1,367	1,367	—	—	—
Equipment	3 - 38	1,791	368	530	398	132	344	173
Construction in process		4,525	1,860	1,827	1,118	709	180	214
Other	2 - 60	4,744	838	1,180	856	319	153	215
Total property, plant and equipment(a)(d)		112,826	39,398	42,666	27,313	15,343	7,750	14,007
Total accumulated depreciation – regulated(b)(c)(d)		(35,367)	(13,521)	(14,867)	(10,141)	(4,720)	(2,507)	(4,484)
Total accumulated depreciation – nonregulated(c)(d)		(2,298)	—	—	—	—	—	—
Generation facilities to be retired, net		548	—	548	548	—	—	—
Total net property, plant and equipment		\$ 75,709	\$ 25,877	\$ 28,347	\$ 17,720	\$ 10,623	\$ 5,243	\$ 9,523

- (a) Includes capitalized leases of \$1,470 million, \$40 million, \$302 million, \$144 million, \$158 million, \$96 million, and \$39 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio, and Duke Energy Indiana, respectively, primarily within Plant - Regulated. The Progress Energy, Duke Energy Progress and Duke Energy Florida amounts are net of \$85 million, \$7 million and \$78 million, respectively, of accumulated amortization of capitalized leases.
- (b) Includes \$1,621 million, \$976 million, \$645 million and \$645 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively.
- (c) Includes accumulated amortization of capitalized leases of \$58 million, \$11 million, \$27 million and \$7 million at Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, respectively.
- (d) Includes gross property, plant and equipment cost of consolidated VIEs of \$2,033 million and accumulated depreciation of consolidated VIEs of \$327 million at Duke Energy.

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NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 2014								
(in millions)	Estimated							
	Useful Life (Years)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Land		\$ 1,459	\$ 403	\$ 704	\$ 380	\$ 324	\$ 114	\$ 108
<b>Plant – Regulated</b>								
Electric generation, distribution and transmission	2 - 138	82,206	31,751	33,672	20,616	13,056	3,956	11,911
Natural gas transmission and distribution	12 - 67	2,230	—	—	—	—	2,230	—
Other buildings and improvements	9 - 100	1,445	465	607	286	318	200	173
<b>Plant – Nonregulated</b>								
Electric generation, distribution and transmission	1 - 30	2,380	—	—	—	—	—	—
Other buildings and improvements	5 - 50	2,498	—	—	—	—	—	—
Nuclear fuel		2,865	1,676	1,190	1,190	—	—	—
Equipment	3 - 34	1,762	341	506	388	118	330	166
Construction in process		4,519	2,081	1,215	908	307	97	481
Other	5 - 80	3,497	655	756	439	310	214	195
Total property, plant and equipment(a)(d)		104,861	37,372	38,650	24,207	14,433	7,141	13,034
Total accumulated depreciation – regulated(b)(c)(d)		(32,628)	(12,700)	(13,506)	(9,021)	(4,478)	(2,213)	(4,219)
Total accumulated depreciation – nonregulated(c)(d)		(2,196)	—	—	—	—	—	—
Generation facilities to be retired, net		9	—	—	—	—	9	—
<b>Total net property, plant and equipment</b>		<b>\$ 70,046</b>	<b>\$ 24,672</b>	<b>\$ 25,144</b>	<b>\$ 15,186</b>	<b>\$ 9,955</b>	<b>\$ 4,937</b>	<b>\$ 8,815</b>

- (a) Includes capitalized leases of \$1,548 million, \$40 million, \$315 million, \$146 million, \$169 million, \$98 million, and \$30 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio, and Duke Energy Indiana, respectively, primarily in regulated plant. The Progress Energy, Duke Energy Progress and Duke Energy Florida amounts are net of \$72 million, \$5 million and \$67 million, respectively, of accumulated amortization of capitalized leases.
- (b) Includes \$1,408 million, \$847 million, \$561 million and \$561 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively.
- (c) Includes accumulated amortization of capitalized leases of \$52 million, \$8 million, \$25 million and \$6 million at Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, respectively.
- (d) Includes gross property, plant and equipment cost of consolidated VIEs of \$1,873 million and accumulated depreciation of consolidated VIEs of \$257 million at Duke Energy.

The following table presents capitalized interest, which includes the debt component of AFUDC.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Years Ended December 31,		
	2015	2014	2013
Duke Energy	\$ 98	\$ 75	\$ 89
Duke Energy Carolinas	38	38	41
Progress Energy	24	11	19
Duke Energy Progress	20	10	16
Duke Energy Florida	4	1	3
Duke Energy Ohio	10	10	11
Duke Energy Indiana	6	6	9

#### Operating Leases

Duke Energy's Commercial Portfolio segment operates various renewable energy projects and sells the generated output to utilities, electric cooperatives, municipalities, and commercial and industrial customers through long-term contracts. In certain situations, these long-term contracts and the associated renewable energy projects qualify as operating leases. Rental income from these leases is accounted for as Operating Revenues in the Consolidated Statements of Operations. There are no minimum lease payments as all payments are contingent based on actual electricity generated by the renewable energy projects. Contingent lease payments were \$172 million, \$164 million and \$154 million for the years ended December 31, 2015, 2014 and 2013. As of December 31, 2015, renewable energy projects owned by Duke Energy and accounted for as operating leases had a cost basis of \$2,455 million and accumulated depreciation of \$258 million. These assets are principally classified as nonregulated electric generation and transmission assets.

## 11. GOODWILL AND INTANGIBLE ASSETS

#### Goodwill

The following table presents goodwill by reportable operating segment for Duke Energy.

#### Duke Energy

(in millions)	Regulated	International	Commercial	Total
	Utilities	Energy	Portfolio	
Goodwill at December 31, 2014 <sup>(a)</sup>	\$ 15,950	\$ 307	\$ 64	\$ 16,321
Foreign exchange and other changes	—	(36)	—	(36)
Acquisitions	—	—	58	58
Goodwill at December 31, 2015	\$ 15,950	\$ 271	\$ 122	\$ 16,343

(a) Excludes fully impaired Goodwill related to the nonregulated Midwest Generation business which was sold in the second quarter of 2015. See Note 2 for further information related to the sale.

#### Duke Energy Ohio

Duke Energy Ohio's Goodwill balance of \$920 million is included in the Regulated Utilities operating segment and presented net of accumulated impairment charges of \$216 million on the Consolidated Balance Sheets at December 31, 2015 and 2014.

#### Progress Energy

Progress Energy's Goodwill is included in the Regulated Utilities operating segment and there are no accumulated impairment charges.

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

#### Impairment Testing

Duke Energy, Duke Energy Ohio and Progress Energy perform annual goodwill impairment tests each year as of August 31. Duke Energy, Duke Energy Ohio and Progress Energy update their test between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value. As the fair value of Duke Energy, Duke Energy Ohio and Progress Energy's reporting units exceeded their respective carrying values at the date of the annual impairment analysis, no impairment charges were recorded in 2015.

#### Intangible Assets

The following tables show the carrying amount and accumulated amortization of intangible assets within Other on the Consolidated Balance Sheets of the Duke Energy Registrants at December 31, 2015 and 2014.

(In millions)	December 31, 2015						
		Duke	Duke	Duke	Duke	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Emission allowances	\$ 20	\$ 1	\$ 6	\$ 2	\$ 4	\$ —	\$ 14
Renewable energy certificates	116	30	80	80	—	5	—
Gas, coal and power contracts	24	—	—	—	—	—	24
Wind development rights	115	—	—	—	—	—	—
Other	68	—	—	—	—	—	—
<b>Total gross carrying amounts</b>	<b>343</b>	<b>31</b>	<b>86</b>	<b>82</b>	<b>4</b>	<b>5</b>	<b>38</b>
Accumulated amortization – gas, coal and power contracts	(16)	—	—	—	—	—	(16)
Accumulated amortization – wind development rights	(18)	—	—	—	—	—	—
Accumulated amortization – other	(24)	—	—	—	—	—	—
<b>Total accumulated amortization</b>	<b>(58)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(16)</b>
<b>Total intangible assets, net</b>	<b>\$ 285</b>	<b>\$ 31</b>	<b>\$ 86</b>	<b>\$ 82</b>	<b>\$ 4</b>	<b>\$ 5</b>	<b>\$ 22</b>

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Emission allowances	\$ 23	\$ 1	\$ 7	\$ 3	\$ 4	\$ —
Renewable energy certificates	97	25	69	69	—	3	—
Gas, coal and power contracts	24	—	—	—	—	—	24
Wind development rights	97	—	—	—	—	—	—
Other	76	—	—	—	—	—	—
Total gross carrying amounts	317	26	76	72	4	3	40
Accumulated amortization – gas, coal and power contracts	(15)	—	—	—	—	—	(15)
Accumulated amortization – wind development rights	(14)	—	—	—	—	—	—
Accumulated amortization – other	(25)	—	—	—	—	—	—
Total accumulated amortization	(54)	—	—	—	—	—	(15)
Total intangible assets, net	\$ 263	\$ 26	\$ 76	\$ 72	\$ 4	\$ 3	\$ 25

**Amortization Expense**

The following table presents amortization expense for gas, coal and power contracts, wind development rights and other intangible assets.

(In millions)	December 31,		
	2015	2014	2013
Duke Energy	\$ 4	\$ 6	\$ 13
Duke Energy Ohio	—	2	8
Duke Energy Indiana	1	1	1

The table below shows the expected amortization expense for the next five years for intangible assets as of December 31, 2015. The expected amortization expense includes estimates of emission allowances consumption and estimates of consumption of commodities such as gas and coal under existing contracts, as well as estimated amortization related to the wind development projects. The amortization amounts discussed below are estimates and actual amounts may differ from these estimates due to such factors as changes in consumption patterns, sales or impairments of emission allowances or other intangible assets, delays in the in-service dates of wind assets, additional intangible acquisitions and other events.

(In millions)	2016	2017	2018	2019	2020
Duke Energy	\$ 8	\$ 8	\$ 8	\$ 7	\$ 7
Duke Energy Indiana	2	2	2	2	2

**12. INVESTMENTS IN UNCONSOLIDATED AFFILIATES**

**EQUITY METHOD INVESTMENTS**

Investments in domestic and international affiliates that are not controlled by Duke Energy, but over which it has significant influence, are accounted for using the equity method. As of December 31, 2015, the carrying amount of investments in affiliates with carrying amounts greater than zero exceeded the underlying investment by \$60 million. These differences are attributable to intangibles associated with underlying contracts which are reflected in the investments balance and the equity in earnings reported in the table below.

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Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2016	2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents Duke Energy's investments in unconsolidated affiliates accounted for under the equity method, as well as the respective equity in earnings, by segment.

(in millions)	Years Ended December 31,					
	2015		2014		2013	
	Investments	Equity in earnings	Investments	Equity in earnings	Equity in earnings	
Regulated Utilities	\$ 2	\$ (4)	\$ 3	\$ (3)	\$ (1)	
International Energy	39	74	69	120	110	
Commercial Portfolio	433	(3)	258	10	7	
Other	25	2	28	3	6	
<b>Total</b>	<b>\$ 499</b>	<b>\$ 69</b>	<b>\$ 358</b>	<b>\$ 130</b>	<b>\$ 122</b>	

During the years ended December 31, 2015, 2014 and 2013, Duke Energy received distributions from equity investments of \$104 million, \$154 million and \$144 million, respectively, which are included in Other assets within Cash Flows from Operating Activities on the Consolidated Statements of Cash Flows.

Significant investments in affiliates accounted for under the equity method are discussed below.

#### **International Energy**

Duke Energy owns a 25 percent indirect interest in NMC, which owns and operates a methanol and MTBE business in Jubail, Saudi Arabia. International Energy's economic ownership interest will decrease to 17.5 percent upon successful startup of NMC's polyacetal production facility, which is expected to occur in January 2017.

#### **Commercial Portfolio**

Investments accounted for under the equity method primarily consist of Duke Energy's approximate 50 percent ownership interest in the five Catamount Sweetwater, LLC wind farm projects (Phase I-V), and DS Cornerstone, LLC. All of these entities own wind power projects in the United States. Duke Energy also owns a 50 percent interest in Duke American Transmission Co., LLC, which builds, owns and operates electric transmission facilities in North America. Duke Energy also owns a 40 percent and 7.5 percent interest in Atlantic Coast Pipeline, LLC and Sabal Trail Transmission, LLC, respectively, which will build and own natural gas pipelines.

#### **Other**

On December 31, 2013, Duke Energy completed the sale of its 50 percent ownership interest in DukeNet, which owned and operated telecommunications businesses, to Time Warner Cable, Inc. After retiring existing DukeNet debt and payment of transaction expenses, Duke Energy received \$215 million in cash proceeds and recorded a \$105 million pretax gain in the fourth quarter of 2013.

### **13. RELATED PARTY TRANSACTIONS**

The Subsidiary Registrants engage in related party transactions in accordance with the applicable state and federal commission regulations. Refer to the Consolidated Balance Sheets of the Subsidiary Registrants for balances due to or due from related parties. Material amounts related to transactions with related parties included in the Consolidated Statements of Operations and Comprehensive Income are presented in the following table.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Years Ended December 31,		
	2015	2014	2013
<b>Duke Energy Carolinas</b>			
Corporate governance and shared service expenses <sup>(a)</sup>	\$ 914	\$ 851	\$ 927
Indemnification coverages <sup>(b)</sup>	24	21	22
JDA revenue <sup>(c)</sup>	51	133	121
JDA expense <sup>(c)</sup>	183	198	116
<b>Progress Energy</b>			
Corporate governance and shared services provided by Duke Energy <sup>(a)</sup>	\$ 712	\$ 732	\$ 290
Corporate governance and shared services provided to Duke Energy <sup>(d)</sup>	—	—	96
Indemnification coverages <sup>(b)</sup>	38	33	34
JDA revenue <sup>(c)</sup>	183	198	116
JDA expense <sup>(c)</sup>	51	133	121
<b>Duke Energy Progress</b>			
Corporate governance and shared service expenses <sup>(a)</sup>	\$ 403	\$ 386	\$ 266
Indemnification coverages <sup>(b)</sup>	16	17	20
JDA revenue <sup>(c)</sup>	183	198	116
JDA expense <sup>(c)</sup>	51	133	121
<b>Duke Energy Florida</b>			
Corporate governance and shared service expenses <sup>(a)</sup>	\$ 309	\$ 346	\$ 182
Indemnification coverages <sup>(b)</sup>	22	16	14
<b>Duke Energy Ohio</b>			
Corporate governance and shared service expenses <sup>(a)</sup>	\$ 342	\$ 316	\$ 347
Indemnification coverages <sup>(b)</sup>	6	13	15
<b>Duke Energy Indiana</b>			
Corporate governance and shared service expenses <sup>(a)</sup>	\$ 349	\$ 384	\$ 422
Indemnification coverages <sup>(b)</sup>	9	11	14

- (a) The Subsidiary Registrants are charged their proportionate share of corporate governance and other shared services costs, primarily related to human resources, employee benefits, legal and accounting fees, as well as other third-party costs. These amounts are recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
- (b) The Subsidiary Registrants incur expenses related to certain indemnification coverages through Bison, Duke Energy's wholly owned captive insurance subsidiary. These expenses are recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
- (c) Duke Energy Carolinas and Duke Energy Progress participate in a JDA which allows the collective dispatch of power plants between the service territories to reduce customer rates. Revenues from the sale of power under the JDA are recorded in Operating Revenues on the Consolidated Statements of Operations and Comprehensive Income. Expenses from the purchase of power under the JDA are recorded in Fuel used in electric generation and purchased power on the Consolidated Statements of Operations and Comprehensive Income.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(d) In 2013, Progress Energy Service Company (PESC), a consolidated subsidiary of Progress Energy, charged a proportionate share of corporate governance and other costs to consolidated affiliates of Duke Energy. Corporate governance and other shared costs were primarily related to human resources, employee benefits, legal and accounting fees, as well as other third-party costs. These charges were recorded as an offset to Operation, maintenance and other in the Consolidated Statements of Operations and Comprehensive Income. Effective January 1, 2014, PESC was contributed to Duke Energy Corporate Services (DECS), a consolidated subsidiary of Duke Energy, and these costs were no longer charged out of Progress Energy. Progress Energy recorded a non-cash after-tax equity transfer related to the contribution of PESC to DECS in its Consolidated Statements of Changes in Common Stockholder's Equity.

In addition to the amounts presented above, the Subsidiary Registrants record the impact on net income of other affiliate transactions, including rental of office space, participation in a money pool arrangement, other operational transactions and their proportionate share of certain charged expenses. See Note 6 for more information regarding money pool. The net impact of these transactions was not material for the years ended December 31, 2015, 2014 and 2013 for the Subsidiary Registrants.

As discussed in Note 17, certain trade receivables have been sold by Duke Energy Ohio and Duke Energy Indiana to CRC, an affiliate formed by a subsidiary of Duke Energy. The proceeds obtained from the sales of receivables are largely cash but do include a subordinated note from CRC for a portion of the purchase price.

Duke Energy Ohio's nonregulated indirect subsidiary, Duke Energy Commercial Asset Management (DECAM), owned generating plants included in the Disposal Group sold to Dynegy on April 2, 2015. On April 1, 2015, Duke Energy Ohio distributed its indirect ownership interest in DECAM to a Duke Energy subsidiary and non-cash settled DECAM's intercompany loan payable of \$294 million. The intercompany loan payable recorded in Notes payable to affiliated companies on Duke Energy Ohio's Consolidated Balance Sheets was \$459 million as of December 31, 2014.

Refer to Note 2 for further information on the sale of the Disposal Group.

#### Intercompany Income Taxes

Duke Energy and its subsidiaries file a consolidated federal income tax return and other state and jurisdictional returns. The Subsidiary Registrants have a tax sharing agreement with Duke Energy for the allocation of consolidated tax liabilities and benefits. Income taxes recorded represent amounts the Subsidiary Registrants would incur as separate C-Corporations. The following table includes the balance of intercompany income tax receivables for the subsidiary registrants.

(in millions)	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>December 31, 2015</b>						
Intercompany income tax receivable	\$ 122	\$ 120	\$ 104	\$ —	\$ 54	\$ —
Intercompany income tax payable	—	—	—	96	—	47
<b>December 31, 2014</b>						
Intercompany income tax receivable	\$ 43	\$ 713	\$ 267	\$ 174	\$ 39	\$ 95

#### 14. DERIVATIVES AND HEDGING

The Duke Energy Registrants use commodity and interest rate contracts to manage commodity price risk and interest rate risk. The primary use of commodity derivatives is to hedge the generation portfolio against changes in the prices of electricity and natural gas. Interest rate swaps are used to manage interest rate risk associated with borrowings.

All derivative instruments not identified as normal purchase/normal sale (NPNS) are recorded at fair value as assets or liabilities on the Consolidated Balance Sheets. Cash collateral related to derivative instruments executed under master netting arrangements is offset against the collateralized derivatives on the Consolidated Balance Sheets. The cash impacts of settled derivatives are recorded as operating activities on the Consolidated Statements of Cash Flows.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## INTEREST RATE RISK

The Duke Energy Registrants are exposed to changes in interest rates as a result of their issuance or anticipated issuance of variable-rate and fixed-rate debt and commercial paper. Interest rate risk is managed by limiting variable-rate exposures to a percentage of total debt and by monitoring changes in interest rates. To manage risk associated with changes in interest rates, the Duke Energy Registrants may enter into interest rate swaps, U.S. Treasury lock agreements and other financial contracts. In anticipation of certain fixed-rate debt issuances, a series of forward-starting interest rate swaps may be executed to lock in components of current market interest rates. These instruments are later terminated prior to or upon the issuance of the corresponding debt.

### Cash Flow Hedges

For a derivative designated as hedging the exposure to variable cash flows of a future transaction, referred to as a cash flow hedge, the effective portion of the derivative's gain or loss is initially reported as a component of other comprehensive income and subsequently reclassified into earnings once the future transaction effects earnings. Amounts for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt. Gains and losses reclassified out of AOCI for the years ended December 31, 2015 and 2014 were not material. Duke Energy's interest rate derivatives designated as hedges include interest rate swaps used to hedge existing debt within the International Energy and Renewables' businesses.

### Undesignated Contracts

Undesignated contracts include contracts not designated as a hedge because they are accounted for under regulatory accounting and contracts that do not qualify for hedge accounting.

Duke Energy's interest rate swaps for its Regulated Utilities operations employ regulatory accounting. With regulatory accounting, the mark-to-market gains or losses on the swaps are deferred as regulatory liabilities or regulatory assets, respectively. Regulatory assets and liabilities are amortized consistent with the treatment of the related costs in the ratemaking process. The accrual of interest on the swaps is recorded as Interest Expense.

Interest rate contracts issued in 2015 that use regulatory accounting include \$400 million notional amount of forward-starting interest rate swaps issued in October 2015 at Duke Energy Carolinas to hedge debt anticipated to be issued in 2018. In January 2015, Duke Energy Progress executed fixed-to-floating rate swaps that also use regulatory accounting. The swaps were issued to economically convert \$250 million of fixed-rate first mortgage bonds due September 15, 2021, to floating-rate with an initial rate of approximately 1.75 percent.

As of December 31, 2015, Duke Energy entered into \$900 million of forward-starting interest rate swaps to lock in components of interest rates for the expected financing of the Piedmont acquisition. In January 2016, Duke Energy entered into an additional \$500 million notional amount. The swaps do not qualify for hedge accounting and are marked-to-market, with any gains or losses included in earnings. The impact on net income was not material in 2015. The swaps will be terminated in conjunction with the acquisition financing. See note 2 for additional information related to the Piedmont acquisition.

The following table shows notional amounts for derivatives related to interest rate risk.

(In millions)	December 31, 2015						December 31, 2014			
	Duke Energy		Duke Progress		Duke Energy		Duke Progress		Duke Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Energy	Energy	Florida	Ohio
Cash flow hedges <sup>(a)</sup>	\$ 700	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 750	\$ —	\$ —	\$ —
Undesignated contracts	1,827	400	500	250	250	27	277	250	250	27
<b>Total notional amount</b>	<b>\$ 2,527</b>	<b>\$ 400</b>	<b>\$ 500</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>\$ 27</b>	<b>\$ 1,027</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>\$ 27</b>

(a) Duke Energy includes amounts related to consolidated Variable Interest Entities (VIEs) of \$497 million and \$541 million at December 31, 2015 and 2014, respectively.

## COMMODITY PRICE RISK

The Duke Energy Registrants are exposed to the impact of changes in the prices of electricity, coal and natural gas. Exposure to commodity price risk is influenced by a number of factors including the term of contracts, the liquidity of markets and delivery locations.

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Regulated public utilities may have cost-based rate regulations and various other cost recovery mechanisms that result in a limited exposure to market volatility of commodity fuel prices. Financial derivative contracts, where approved by the respective state regulatory commissions, can be used to manage the risk of price volatility. At December 31, 2015 all of Duke Energy's open commodity derivative instruments were undesignated because they are accounted for under regulatory accounting. Mark-to-market gains or losses on contracts that use regulatory accounting are deferred as regulatory liabilities or regulatory assets, respectively. Undesignated contracts expire as late as 2048.

The Subsidiary Registrants utilize cost-tracking mechanisms, commonly referred to as fuel adjustment clauses. These clauses allow for the recovery of fuel and fuel-related costs, including settlements of undesignated derivatives for fuel commodities, and portions of purchased power costs through surcharges on customer rates. The difference between the costs incurred and the surcharge revenues is recorded as an adjustment to Fuel used in electric generation and purchased power – regulated or as Operating Revenues: Regulated electric on the Consolidated Statements of Operations with an offsetting impact on regulatory assets or liabilities. Therefore, due to the regulatory accounting followed by the Subsidiary Registrants for undesignated derivatives, realized and unrealized gains and losses on undesignated commodity derivatives do not have an immediate impact on reported net income.

Mark-to-market gains and losses related to the nonregulated Midwest generation business were recorded in discontinued operations and open positions at April 2, 2014, were included in the sale of the Disposal Group. Refer to Note 2 for further information on the sale of the Disposal Group. Gains and losses on undesignated derivative contracts for nonregulated continuing operations are not material.

#### Volumes

The tables below show information relating to volumes of outstanding commodity derivatives. Amounts disclosed represent the absolute value of notional volumes of commodity contracts excluding NPNS. The Duke Energy Registrants have netted contractual amounts where offsetting purchase and sale contracts exist with identical delivery locations and times of delivery. Where all commodity positions are perfectly offset, no quantities are shown.

	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Electricity (gigawatt-hours)	70	—	—	—	—	34
Natural gas (millions of decatherms)	398	66	332	117	215	—	—

	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Electricity (gigawatt-hours)(a)(b)	25,370	—	—	—	—	19,141
Natural gas (millions of decatherms)(a)	676	35	328	116	212	313	—

(a) Duke Energy Ohio includes amounts related to the Disposal Group. Refer to Note 2 for further information on the sale.

(b) Amounts at Duke Energy Ohio include intercompany positions that eliminate at Duke Energy.

#### LOCATION AND FAIR VALUE OF DERIVATIVE ASSETS AND LIABILITIES RECOGNIZED IN THE CONSOLIDATED BALANCE SHEETS

The following tables show the fair value and balance sheet location of derivative instruments. Although derivatives subject to master netting arrangements are netted on the Consolidated Balance Sheets, the fair values presented below are shown gross and cash collateral on the derivatives has not been netted against the fair values shown.

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NOTES TO FINANCIAL STATEMENTS (Continued)

Derivative Assets		December 31, 2015					
		Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio
<b>Commodity Contracts</b>							
<i>Not Designated as Hedging Instruments</i>							
Current	12	—	1	—	1	3	7
Noncurrent	4	—	4	—	4	—	—
<b>Total Derivative Assets – Commodity Contracts</b>	<b>\$ 16</b>	<b>\$ —</b>	<b>\$ 5</b>	<b>\$ —</b>	<b>\$ 5</b>	<b>\$ 3</b>	<b>\$ 7</b>
<b>Interest Rate Contracts</b>							
<i>Designated as Hedging Instruments</i>							
Noncurrent	\$ 4	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<i>Not Designated as Hedging Instruments</i>							
Current	6	—	6	2	2	—	—
<b>Total Derivative Assets – Interest Rate Contracts</b>	<b>\$ 10</b>	<b>\$ —</b>	<b>\$ 6</b>	<b>\$ 2</b>	<b>\$ 2</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Total Derivative Assets</b>	<b>\$ 26</b>	<b>\$ —</b>	<b>\$ 11</b>	<b>\$ 2</b>	<b>\$ 7</b>	<b>\$ 3</b>	<b>\$ 7</b>

Derivative Liabilities		December 31, 2015					
		Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio
<b>Commodity Contracts</b>							
<i>Not Designated as Hedging Instruments</i>							
Current	\$ 256	\$ 32	\$ 222	\$ 77	\$ 145	\$ —	\$ —
Noncurrent	100	8	92	16	71	—	—
<b>Total Derivative Liabilities – Commodity Contracts</b>	<b>\$ 356</b>	<b>\$ 40</b>	<b>\$ 314</b>	<b>\$ 93</b>	<b>\$ 216</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Interest Rate Contracts</b>							
<i>Designated as Hedging Instruments</i>							
Current	\$ 11	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Noncurrent	33	—	—	—	—	—	—
<i>Not Designated as Hedging Instruments</i>							
Current	4	—	3	—	—	1	—
Noncurrent	15	5	5	5	—	6	—
<b>Total Derivative Liabilities – Interest Rate Contracts</b>	<b>\$ 63</b>	<b>\$ 5</b>	<b>\$ 8</b>	<b>\$ 5</b>	<b>\$ —</b>	<b>\$ 7</b>	<b>\$ —</b>
<b>Total Derivative Liabilities</b>	<b>\$ 419</b>	<b>\$ 45</b>	<b>\$ 322</b>	<b>\$ 98</b>	<b>\$ 216</b>	<b>\$ 7</b>	<b>\$ —</b>

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Derivative Assets	December 31, 2014						
(in millions)	Duke Energy Energy	Duke Energy Carolinas	Duke Energy Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Commodity Contracts</b>							
<i>Not Designated as Hedging Instruments</i>							
Current Assets: Other	\$ 18	\$ —	\$ —	\$ —	\$ —	\$ 1	\$ 14
Current Assets: Assets held for sale	15	—	—	—	—	28	—
Investments and Other Assets: Other	3	—	—	—	—	—	—
Investments and Other Assets: Assets held for sale	15	—	—	—	—	26	—
Current Liabilities: Other	1	—	—	—	—	—	—
Current Liabilities: Assets held for sale	174	—	—	—	—	175	—
Deferred Credits and Other Liabilities: Other	2	—	—	—	—	—	—
Deferred Credits and Other Liabilities: Assets held for sale	111	—	—	—	—	111	—
<b>Total Derivative Assets – Commodity Contracts</b>	<b>\$ 339</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 341</b>	<b>\$ 14</b>
<b>Interest Rate Contracts</b>							
<i>Designated as Hedging Instruments</i>							
Investments and Other Assets: Other	10	—	—	—	—	—	—
<i>Not Designated as Hedging Instruments</i>							
Current Assets: Other	2	—	2	—	2	—	—
<b>Total Derivative Assets – Interest Rate Contracts</b>	<b>\$ 12</b>	<b>\$ —</b>	<b>\$ 2</b>	<b>\$ —</b>	<b>\$ 2</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Total Derivative Assets</b>	<b>\$ 351</b>	<b>\$ —</b>	<b>\$ 2</b>	<b>\$ —</b>	<b>\$ 2</b>	<b>\$ 341</b>	<b>\$ 14</b>

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Derivative Liabilities  (In millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Commodity Contracts</b>							
<i>Designated as Hedging Instruments</i>							
Current Liabilities: Other	\$ —	\$ —	\$ 1	\$ 1	\$ —	\$ —	\$ —
<i>Not Designated as Hedging Instruments</i>							
Current Assets: Assets held for sale	—	—	—	—	—	4	—
Investments and Other Assets: Assets held for sale	—	—	—	—	—	4	—
Current Liabilities: Other	307	14	288	108	180	—	—
Current Liabilities: Assets held for sale	253	—	—	—	—	252	—
Deferred Credits and Other Liabilities: Other	91	5	80	23	57	—	—
Deferred Credits and Other Liabilities: Assets held for sale	208	—	—	—	—	207	—
<b>Total Derivative Liabilities – Commodity Contracts</b>	<b>\$ 859</b>	<b>\$ 19</b>	<b>\$ 369</b>	<b>\$ 132</b>	<b>\$ 237</b>	<b>\$ 467</b>	<b>\$ —</b>
<b>Interest Rate Contracts</b>							
<i>Designated as Hedging Instruments</i>							
Current Liabilities: Other	\$ 13	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Deferred Credits and Other Liabilities: Other	29	—	—	—	—	—	—
<i>Not Designated as Hedging Instruments</i>							
Current Liabilities: Other	1	—	—	—	—	1	—
Deferred Credits and Other Liabilities: Other	7	—	2	—	2	5	—
<b>Total Derivative Liabilities – Interest Rate Contracts</b>	<b>\$ 50</b>	<b>\$ —</b>	<b>\$ 2</b>	<b>\$ —</b>	<b>\$ 2</b>	<b>\$ 6</b>	<b>\$ —</b>
<b>Total Derivative Liabilities</b>	<b>\$ 909</b>	<b>\$ 19</b>	<b>\$ 371</b>	<b>\$ 132</b>	<b>\$ 239</b>	<b>\$ 473</b>	<b>\$ —</b>

**OFFSETTING ASSETS AND LIABILITIES**

The following tables present the line items on the Consolidated Balance Sheets where derivatives are reported. Substantially all of Duke Energy's outstanding derivative contracts are subject to enforceable master netting arrangements. The Gross amounts offset in the tables below show the effect of these netting arrangements on financial position, and include collateral posted to offset the net position. The amounts shown are calculated by counterparty. Accounts receivable or accounts payable may also be available to offset exposures in the event of bankruptcy. These amounts are not included in the tables below.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

Derivative Assets		December 31, 2015						
(in millions)	Duke Energy			Duke Progress		Duke Florida	Duke Ohio	Duke Indiana
	Duke Energy	Carolinas	Energy	Progress	Energy	Florida	Ohio	Indiana
<b>Current</b>								
Gross amounts recognized	\$ 18	\$ —	\$ 7	\$ 2	\$ 3	\$ 3	\$ 3	\$ 7
Gross amounts offset	(3)	—	(2)	—	(2)	—	—	—
Net amounts presented in Current Assets: Other	\$ 15	\$ —	\$ 5	\$ 2	\$ 1	\$ 3	\$ 3	\$ 7
<b>Noncurrent</b>								
Gross amounts recognized	\$ 8	\$ —	\$ 4	\$ —	\$ 4	\$ —	\$ —	\$ —
Gross amounts offset	(4)	—	(4)	—	(4)	—	—	—
Net amounts presented in Investments and Other Assets: Other	\$ 4	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Derivative Liabilities		December 31, 2015						
(in millions)	Duke Energy			Duke Progress		Duke Florida	Duke Ohio	Duke Indiana
	Duke Energy	Carolinas	Energy	Progress	Energy	Florida	Ohio	Indiana
<b>Current</b>								
Gross amounts recognized	\$ 271	\$ 32	\$ 225	\$ 77	\$ 145	\$ 1	\$ —	\$ —
Gross amounts offset	(22)	—	(21)	(1)	(20)	—	—	—
Net amounts presented in Current Liabilities: Other	\$ 249	\$ 32	\$ 204	\$ 76	\$ 125	\$ 1	\$ —	\$ —
<b>Noncurrent</b>								
Gross amounts recognized	\$ 148	\$ 13	\$ 97	\$ 21	\$ 71	\$ 6	\$ —	\$ —
Gross amounts offset	(16)	—	(15)	—	(15)	—	—	—
Net amounts presented in Deferred Credits and Other Liabilities: Other	\$ 132	\$ 13	\$ 82	\$ 21	\$ 56	\$ 6	\$ —	\$ —

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Derivative Assets	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
(in millions)							
<b>Current(a)</b>							
Gross amounts recognized	\$ 210	\$ —	\$ 2	\$ —	\$ 2	\$ 204	\$ 14
Gross amounts offset	(153)	—	(2)	—	(2)	(179)	—
Net amounts subject to master netting	57	—	—	—	—	25	14
Amounts not subject to master netting	—	—	—	—	—	—	—
Net amounts recognized on the Condensed Consolidated Balance Sheet	\$ 57	\$ —	\$ —	\$ —	\$ —	\$ 25	\$ 14
<b>Noncurrent(b)</b>							
Gross amounts recognized	\$ 136	\$ —	\$ —	\$ —	\$ —	\$ 137	\$ —
Gross amounts offset	(88)	—	—	—	—	(114)	—
Net amounts subject to master netting	48	—	—	—	—	23	—
Amounts not subject to master netting	5	—	—	—	—	—	—
Net amounts recognized on the Condensed Consolidated Balance Sheet	\$ 53	\$ —	\$ —	\$ —	\$ —	\$ 23	\$ —

- (a) Amounts for Duke Energy Registrants, except Duke Energy and Duke Energy Ohio, are included in Other within Current Assets on the Condensed Consolidated Balance Sheets. Amounts for Duke Energy and Duke Energy Ohio are included in Other and Assets held for sale within Current Assets on the Condensed Consolidated Balance Sheets.
- (b) Amounts for Duke Energy Registrants, except Duke Energy and Duke Energy Ohio, are included in Other within Investments and Other Assets on the Condensed Consolidated Balance Sheets. Amounts for Duke Energy and Duke Energy Ohio are included in Other and Assets held for sale within Investments and Other Assets on the Condensed Consolidated Balance Sheets.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2014						
	Duke Energy		Duke Progress Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
<b>Current<sup>(c)</sup></b>							
Gross amounts recognized	\$ 573	\$ 14	\$ 289	\$ 109	\$ 180	\$ 257	\$ —
Gross amounts offset	(213)	—	(17)	—	(17)	(222)	—
Net amounts subject to master netting	360	14	272	109	163	35	—
Amounts not subject to master netting	1	—	—	—	—	—	—
Net amounts recognized on the Condensed Consolidated Balance Sheet	\$ 361	\$ 14	\$ 272	\$ 109	\$ 163	\$ 35	\$ —
<b>Noncurrent<sup>(d)</sup></b>							
Gross amounts recognized	\$ 319	\$ 5	\$ 82	\$ 23	\$ 59	\$ 216	\$ —
Gross amounts offset	(173)	—	(8)	—	(8)	(193)	—
Net amounts subject to master netting	146	5	74	23	51	23	—
Amounts not subject to master netting	16	—	—	—	—	—	—
Net amounts recognized on the Condensed Consolidated Balance Sheet	\$ 162	\$ 5	\$ 74	\$ 23	\$ 51	\$ 23	\$ —

- (c) Amounts for Duke Energy Registrants, except Duke Energy and Duke Energy Ohio, are included in Other within Current Liabilities on the Condensed Consolidated Balance Sheets. Amounts for Duke Energy and Duke Energy Ohio are included in Other and Liabilities associated with assets held for sale within Current Liabilities on the Condensed Consolidated Balance Sheets.
- (d) Amounts for Duke Energy Registrants, except Duke Energy and Duke Energy Ohio, are included in Other within Deferred Credits and Other Liabilities on the Condensed Consolidated Balance Sheets. Amounts for Duke Energy and Duke Energy Ohio are included in Other and Liabilities associated with assets held for sale within Deferred Credits and Other Liabilities on the Condensed Consolidated Balance Sheets.

**OBJECTIVE CREDIT CONTINGENT FEATURES**

Certain derivative contracts contain objective credit contingent features. These features include the requirement to post cash collateral or letters of credit if specific events occur, such as a credit rating downgrade below investment grade. The following tables show information with respect to derivative contracts that are in a net liability position and contain objective credit-risk-related payment provisions. Amounts for Duke Energy Indiana were not material.

(in millions)	December 31, 2015					
	Duke Energy		Duke Progress Energy	Duke Energy	Duke Energy	Duke Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio
Aggregate fair value of derivatives in a net liability position	\$ 334	\$ 45	\$ 290	\$ 93	\$ 194	\$ —
Fair value of collateral already posted	30	—	30	—	30	—
Additional cash collateral or letters of credit in the event credit-risk-related contingent features were triggered	304	45	260	93	164	—

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2014					
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio <sup>(a)</sup>
	Aggregate fair value of derivatives in a net liability position	\$ 845	\$ 19	\$ 370	\$ 131	\$ 239
Fair value of collateral already posted	209	—	23	—	23	186
Additional cash collateral or letters of credit in the event credit-risk-related contingent features were triggered	407	19	347	131	216	41

(a) Duke Energy Ohio includes amounts related to the Disposal Group for the year ended December 31, 2014.

The Duke Energy Registrants have elected to offset cash collateral and fair values of derivatives. For amounts to be netted, the derivative must be executed with the same counterparty under the same master netting arrangement. Amounts disclosed below represent the receivables related to the right to reclaim cash collateral under master netting arrangements.

(in millions)	December 31, 2015		December 31, 2014	
	Receivables		Receivables	
<b>Duke Energy</b>				
Amounts offset against net derivative positions		\$ 30	\$	145
Amounts not offset against net derivative positions		—		64
<b>Progress Energy</b>				
Amounts offset against net derivative positions		30		23
<b>Duke Energy Florida</b>				
Amounts offset against net derivative positions		30		23
<b>Duke Energy Ohio</b>				
Amounts offset against net derivative positions		—		122
Amounts not offset against net derivative positions		—		64

## 15. INVESTMENTS IN DEBT AND EQUITY SECURITIES

### AVAILABLE-FOR-SALE SECURITIES

The Duke Energy Registrants classify their investments in debt and equity securities as available-for-sale.

Duke Energy's available-for-sale securities are primarily comprised of investments held in (i) the NDTF at Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida, (ii) grantor trusts at Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana related to OPEB plans, (iii) Duke Energy's captive insurance investment portfolio, and (iv) Duke Energy's foreign operations investment portfolio.

Duke Energy classifies all other investments in debt and equity securities as long-term, unless otherwise noted.

### Investment Trusts

The investments within the NDTF investments and the Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana grantor trusts (Investment Trusts) are managed by independent investment managers with discretion to buy, sell, and invest pursuant to the objectives set forth by the trust agreements. The Duke Energy Registrants have limited oversight of the day-to-day management of these investments. As a result, the ability to hold investments in unrealized loss positions is outside the control of the Duke Energy Registrants. Accordingly, all unrealized losses associated with debt and equity securities within the Investment Trusts are considered other-than-temporary impairments and are recognized immediately.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Investments within the Investment Trusts generally qualify for regulatory accounting, and accordingly realized and unrealized gains and losses are deferred as a regulatory asset or liability. Certain investments held in Duke Energy Florida's NDTF were acquired in a settlement with FMJO and do not qualify for regulatory accounting. Unrealized gains and losses on these assets are included in other comprehensive income until realized, unless it is determined the carrying value of an investment is other-than-temporarily impaired, and realized gains and losses are included within Other income and expense, net on the Consolidated Statements of Operations. The value of these assets have not materially changed since the assets were acquired from FMJO. As a result, there is no material impact on earnings of the Duke Energy Registrants.

**Other Available-for-Sale Securities**

Unrealized gains and losses on all other available-for-sale securities are included in other comprehensive income until realized, unless it is determined the carrying value of an investment is other-than-temporarily impaired. If an other-than-temporary impairment exists, the unrealized loss is included in earnings based on the criteria discussed below.

The Duke Energy Registrants analyze all investment holdings each reporting period to determine whether a decline in fair value should be considered other-than-temporary. Criteria used to evaluate whether an impairment associated with equity securities is other-than-temporary includes, but is not limited to, (i) the length of time over which the market value has been lower than the cost basis of the investment, (ii) the percentage decline compared to the cost of the investment, and (iii) management's intent and ability to retain its investment for a period of time sufficient to allow for any anticipated recovery in market value. If a decline in fair value is determined to be other-than-temporary, the investment is written down to its fair value through a charge to earnings.

If the entity does not have an intent to sell a debt security and it is not more likely than not management will be required to sell the debt security before the recovery of its cost basis, the impairment write-down to fair value would be recorded as a component of other comprehensive income, except for when it is determined a credit loss exists. In determining whether a credit loss exists, management considers, among other things, (i) the length of time and the extent to which the fair value has been less than the amortized cost basis, (ii) changes in the financial condition of the issuer of the security, or in the case of an asset backed security, the financial condition of the underlying loan obligors, (iii) consideration of underlying collateral and guarantees of amounts by government entities, (iv) ability of the issuer of the security to make scheduled interest or principal payments, and (v) any changes to the rating of the security by rating agencies. If a credit loss exists, the amount of impairment write-down to fair value is split between credit loss and other factors. The amount related to credit loss is recognized in earnings. The amount related to other factors is recognized in other comprehensive income. There were no credit losses as of December 31, 2015 and 2014.

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NOTES TO FINANCIAL STATEMENTS (Continued)

**DUKE ENERGY**

The following table presents the estimated fair value of investments in available-for-sale securities.

(in millions)	December 31, 2015			December 31, 2014		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(b)	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(b)	Estimated Fair Value
	<b>NDTF</b>					
Cash and cash equivalents	\$ —	\$ —	\$ 179	\$ —	\$ —	\$ 136
Equity securities	1,823	58	3,590	1,926	29	3,650
Corporate debt securities	7	8	432	14	2	454
Municipal bonds	5	1	185	5	—	184
U.S. government bonds	11	5	1,254	19	2	978
Other debt securities	—	4	177	1	2	147
<b>Total NDTF(c)</b>	<b>\$ 1,846</b>	<b>\$ 76</b>	<b>\$ 5,817</b>	<b>\$ 1,965</b>	<b>\$ 35</b>	<b>\$ 5,549</b>
<b>Other Investments</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 29	\$ —	\$ —	\$ 15
Equity securities	32	1	95	34	—	96
Corporate debt securities	1	3	92	1	1	58
Municipal bonds	3	1	74	3	1	76
U.S. government bonds	—	—	45	—	—	27
Other debt securities	—	2	62	1	1	80
<b>Total Other Investments(a)</b>	<b>\$ 36</b>	<b>\$ 7</b>	<b>\$ 397</b>	<b>\$ 39</b>	<b>\$ 3</b>	<b>\$ 352</b>
<b>Total Investments</b>	<b>\$ 1,882</b>	<b>\$ 83</b>	<b>\$ 6,214</b>	<b>\$ 2,004</b>	<b>\$ 38</b>	<b>\$ 5,901</b>

- (a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.
- (b) Substantially all these amounts are considered other-than-temporary impairments on investments within Investment Trusts that have been recognized immediately as a regulatory asset.
- (c) The increase in estimated fair value of the NDTF as of December 31, 2015, is primarily due to NDTF assets acquired with the purchase of NCEMPA's ownership interest in certain generating assets and the NDTF assets acquired in a settlement with FMJO. This is partially offset due to reimbursements from the NDTF for Duke Energy Florida's costs related to ongoing decommissioning activity of the Crystal River Unit 3 Nuclear Plant. Refer to Note 2 for further information.

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2015
Due in one year or less	120
Due after one through five years	775
Due after five through 10 years	598
Due after 10 years	828
<b>Total</b>	<b>2,321</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Years Ended December 31,		
	2015	2014	2013
Realized gains	\$ 193	\$ 271	\$ 209
Realized losses	98	105	65

#### DUKE ENERGY CAROLINAS

The following table presents the estimated fair value of investments in available-for-sale securities.

(in millions)	December 31, 2015			December 31, 2014		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(b)	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(b)	Estimated Fair Value
	<b>NDTF</b>					
Cash and cash equivalents	\$ —	\$ —	\$ 34	\$ —	\$ —	\$ 51
Equity securities	1,021	27	2,094	1,102	17	2,162
Corporate debt securities	3	5	292	8	2	316
Municipal bonds	1	—	33	1	—	62
U.S. government bonds	3	3	438	7	1	308
Other debt securities	—	4	147	1	2	133
<b>Total NDTF</b>	<b>\$ 1,028</b>	<b>\$ 39</b>	<b>\$ 3,038</b>	<b>\$ 1,119</b>	<b>\$ 22</b>	<b>\$ 3,032</b>
<b>Other Investments</b>						
Other debt securities	\$ —	\$ 1	\$ 3	\$ —	\$ 1	\$ 3
<b>Total Other Investments(a)</b>	<b>\$ —</b>	<b>\$ 1</b>	<b>\$ 3</b>	<b>\$ —</b>	<b>\$ 1</b>	<b>\$ 3</b>
<b>Total Investments</b>	<b>\$ 1,028</b>	<b>\$ 40</b>	<b>\$ 3,041</b>	<b>\$ 1,119</b>	<b>\$ 23</b>	<b>\$ 3,035</b>

- (a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.  
(b) Substantially all these amounts represent other-than-temporary impairments on investments within Investment Trusts that have been recognized immediately as a regulatory asset.

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2015
Due in one year or less	\$ 13
Due after one through five years	187
Due after five through 10 years	275
Due after 10 years	438
<b>Total</b>	<b>\$ 913</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Years Ended December 31,		
	2015	2014	2013
Realized gains	\$ 158	\$ 109	\$ 115
Realized losses	83	93	12

#### PROGRESS ENERGY

The following table presents the estimated fair value of investments in available-for-sale securities.

(in millions)	December 31, 2015			December 31, 2014		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(b)	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(b)	Estimated Fair Value
	<b>NDTF</b>					
Cash and cash equivalents	\$ —	\$ —	\$ 145	\$ —	\$ —	\$ 85
Equity securities	802	31	1,496	824	12	1,488
Corporate debt securities	4	3	140	6	—	138
Municipal bonds	4	1	152	4	—	122
U.S. government bonds	8	2	816	12	1	670
Other debt securities	—	—	30	—	—	14
<b>Total NDTF(c)</b>	<b>\$ 818</b>	<b>\$ 37</b>	<b>\$ 2,779</b>	<b>\$ 846</b>	<b>\$ 13</b>	<b>\$ 2,517</b>
<b>Other investments</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 18	\$ —	\$ —	\$ 15
Municipal bonds	3	—	45	3	—	43
<b>Total Other Investments(a)</b>	<b>\$ 3</b>	<b>\$ —</b>	<b>\$ 63</b>	<b>\$ 3</b>	<b>\$ —</b>	<b>\$ 58</b>
<b>Total Investments</b>	<b>\$ 821</b>	<b>\$ 37</b>	<b>\$ 2,842</b>	<b>\$ 849</b>	<b>\$ 13</b>	<b>\$ 2,575</b>

- (a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.
- (b) Substantially all these amounts are considered other-than-temporary impairments on investments within Investment Trusts that have been recognized immediately as a regulatory asset.
- (c) The increase in estimated fair value of the NDTF as of December 31, 2015, is primarily due to NDTF assets acquired with the purchase of NCEMPA's ownership interest in certain generating assets and the NDTF assets acquired in a settlement with FMJO. This is partially offset due to reimbursements from the NDTF for Duke Energy Florida's costs related to ongoing decommissioning activity of the Crystal River Unit 3 Nuclear Plant. Refer to Note 2 for further information.

The table below summarizes the maturity date for debt securities.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2015
Due in one year or less	\$ 94
Due after one through five years	496
Due after five through 10 years	254
Due after 10 years	339
<b>Total</b>	<b>\$ 1,183</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(in millions)	Years Ended December 31,		
	2015	2014	2013
Realized gains	\$ 33	\$ 157	\$ 90
Realized losses	13	11	46

**DUKE ENERGY PROGRESS**

The following table presents the estimated fair value of investments in available-for-sale securities.

(in millions)	December 31, 2015			December 31, 2014		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(b)	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(b)	Estimated Fair Value
	<b>NDTF</b>					
Cash and cash equivalents	\$ —	\$ —	\$ 110	\$ —	\$ —	\$ 50
Equity securities	598	25	1,178	612	10	1,171
Corporate debt securities	3	2	96	5	—	97
Municipal bonds	4	1	150	4	—	120
U.S. government bonds	6	2	486	9	1	265
Other debt securities	—	—	18	—	—	8
<b>Total NDTF(c)</b>	<b>\$ 609</b>	<b>\$ 30</b>	<b>\$ 2,038</b>	<b>\$ 630</b>	<b>\$ 11</b>	<b>\$ 1,711</b>
<b>Other Investments</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 1	\$ —	\$ —	\$ —
<b>Total Other Investments(a)</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 1</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Total Investments</b>	<b>\$ 609</b>	<b>\$ 30</b>	<b>\$ 2,039</b>	<b>\$ 630</b>	<b>\$ 11</b>	<b>\$ 1,711</b>

(a) These amounts are recorded in Other with Investments and Other Assets on the Consolidated Balance Sheets.

(b) Substantially all these amounts represent other-than-temporary impairments on investments within Investment Trusts that have been recognized immediately as a regulatory asset.

(c) As of December 31, 2015, the estimated fair value of the NDTF includes NDTF assets acquired with the purchase of NCEMPA's ownership interest in certain generating assets. Refer to Note 2 for further information.

The table below summarizes the maturity date for debt securities.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2015
Due in one year or less	\$ 15
Due after one through five years	285
Due after five through 10 years	206
Due after 10 years	244
<b>Total</b>	<b>\$ 750</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(in millions)	Years Ended December 31,		
	2015	2014	2013
Realized gains	\$ 26	\$ 19	\$ 58
Realized losses	11	5	26

**DUKE ENERGY FLORIDA**

The following table presents the estimated fair value of investments in available-for-sale securities.

(in millions)	December 31, 2015			December 31, 2014		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(b)	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(b)	Estimated Fair Value
	<b>NDTF</b>					
Cash and cash equivalents	\$ —	\$ —	\$ 35	\$ —	\$ —	\$ 35
Equity securities	206	6	318	212	2	317
Corporate debt securities	1	1	44	1	—	41
Municipal bonds	—	—	2	—	—	2
U.S. government bonds	2	—	330	3	—	405
Other debt securities	—	—	12	—	—	6
<b>Total NDTF(c)</b>	<b>\$ 209</b>	<b>\$ 7</b>	<b>\$ 741</b>	<b>\$ 216</b>	<b>\$ 2</b>	<b>\$ 806</b>
<b>Other investments</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 6	\$ —	\$ —	\$ 1
Municipal bonds	3	—	45	3	—	43
<b>Total Other Investments(a)</b>	<b>\$ 3</b>	<b>\$ —</b>	<b>\$ 51</b>	<b>\$ 3</b>	<b>\$ —</b>	<b>\$ 44</b>
<b>Total Investments</b>	<b>\$ 212</b>	<b>\$ 7</b>	<b>\$ 792</b>	<b>\$ 219</b>	<b>\$ 2</b>	<b>\$ 850</b>

(a) These amounts are recorded in Other with Investments and Other Assets on the Consolidated Balance Sheets.

(b) Substantially all these amounts represent other-than-temporary impairments on investments within Investment Trusts that have been recognized immediately as a regulatory asset.

(c) The decrease in estimated fair value of the NDTF as of December 31, 2015, is primarily due to reimbursements from the NDTF for costs related to ongoing decommissioning activity of the Crystal River Unit 3 Nuclear Plant, partially offset by the NDTF asset acquired in a settlement with FMJO. Refer to Note 2 for further information.

The table below summarizes the maturity date for debt securities.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	December 31, 2015
Due in one year or less	\$ 79
Due after one through five years	211
Due after five through 10 years	48
Due after 10 years	95
<b>Total</b>	<b>\$ 433</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were as follows.

(In millions)	Years Ended December 31,		
	2015	2014	2013
Realized gains	\$ 7	\$ 138	\$ 32
Realized losses	2	5	20

#### DUKE ENERGY INDIANA

The following table presents the estimated fair value of investments in available-for-sale securities.

(In millions)	December 31, 2015			December 31, 2014		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(b)	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(b)	Estimated Fair Value
	<b>Other Investments</b>					
Cash and cash equivalents	\$ —	\$ —	\$ 2	\$ —	\$ —	\$ —
Equity securities	27	—	71	28	—	71
Corporate debt securities	—	—	2	—	—	—
Municipal bonds	—	1	26	—	1	30
<b>Total Other Investments(a)</b>	<b>\$ 27</b>	<b>\$ 1</b>	<b>\$ 101</b>	<b>\$ 28</b>	<b>\$ 1</b>	<b>\$ 101</b>
<b>Total Investments</b>	<b>\$ 27</b>	<b>\$ 1</b>	<b>\$ 101</b>	<b>\$ 28</b>	<b>\$ 1</b>	<b>\$ 101</b>

- (a) These amounts are recorded in Other within Investments and Other Assets on the Consolidated Balance Sheets.  
(b) Substantially all these amounts represent other-than-temporary impairments on investments within Investment Trusts that have been recognized immediately as a regulatory asset.

The table below summarizes the maturity date for debt securities.

(In millions)	December 31, 2015
Due in one year or less	\$ 2
Due after one through five years	14
Due after five through 10 years	9
Due after 10 years	3
<b>Total</b>	<b>\$ 28</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of available-for-sale securities were insignificant for the years ended December 31, 2015, 2014 and 2013.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/13/2016	2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 16. FAIR VALUE MEASUREMENTS

Fair value is the exchange price to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. The fair value definition focuses on an exit price versus the acquisition cost. Fair value measurements use market data or assumptions market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs may be readily observable, corroborated by market data, or generally unobservable. Valuation techniques maximize the use of observable inputs and minimize use of unobservable inputs. A midmarket pricing convention (the midpoint price between bid and ask prices) is permitted for use as a practical expedient.

Fair value measurements are classified in three levels based on the fair value hierarchy:

**Level 1** – Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity can access at the measurement date. An active market is one in which transactions for an asset or liability occur with sufficient frequency and volume to provide ongoing pricing information.

**Level 2** – A fair value measurement utilizing inputs other than quoted prices included in Level 1 that are observable, either directly or indirectly, for an asset or liability. Inputs include (i) quoted prices for similar assets or liabilities in active markets, (ii) quoted prices for identical or similar assets or liabilities in markets that are not active, (iii) and inputs other than quoted market prices that are observable for the asset or liability, such as interest rate curves and yield curves observable at commonly quoted intervals, volatilities and credit spreads. A Level 2 measurement cannot have more than an insignificant portion of its valuation based on unobservable inputs. Instruments in this category include non-exchange-traded derivatives, such as over-the-counter forwards, swaps and options; certain marketable debt securities; and financial instruments traded in less than active markets.

**Level 3** – Any fair value measurement which includes unobservable inputs for more than an insignificant portion of the valuation. These inputs may be used with internally developed methodologies that result in management's best estimate of fair value. Level 3 measurements may include longer-term instruments that extend into periods in which observable inputs are not available.

**Not Categorized** – As discussed in Note 1, certain investments are not categorized within the Fair Value hierarchy. These investments are measured based on the fair value of the underlying investments but may not be readily redeemable at that fair value.

Fair value accounting guidance permits entities to elect to measure certain financial instruments that are not required to be accounted for at fair value, such as equity method investments or the company's own debt, at fair value. The Duke Energy Registrants have not elected to record any of these items at fair value.

Transfers between levels represent assets or liabilities that were previously (i) categorized at a higher level for which the inputs to the estimate became less observable or (ii) classified at a lower level for which the inputs became more observable during the period. The Duke Energy Registrant's policy is to recognize transfers between levels of the fair value hierarchy at the end of the period. There were no transfers between Levels 1 and 2 during the years ended December 31, 2015, 2014 and 2013. Transfers out of Level 3 during the year ended December 31, 2014, were the result of forward commodity prices becoming observable due to the passage of time.

Valuation methods of the primary fair value measurements disclosed below are as follows.

### Investments in equity securities

The majority of investments in equity securities are valued using Level 1 measurements. Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the quarter. Principal active markets for equity prices include published exchanges such as NASDAQ and New York Stock Exchange (NYSE). Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. There was no after-hours market activity that was required to be reflected in the reported fair value measurements.

### Investments in debt securities

Most investments in debt securities are valued using Level 2 measurements because the valuations use interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. If the market for a particular fixed income security is relatively inactive or illiquid, the measurement is Level 3.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

### Commodity derivatives

Commodity derivatives with clearinghouses are classified as Level 1. Other commodity derivatives are primarily valued using internally developed discounted cash flow models which incorporate forward price, adjustments for liquidity (bid-ask spread) and credit or non-performance risk (after reflecting credit enhancements such as collateral), and are discounted to present value. Pricing inputs are derived from published exchange transaction prices and other observable data sources. In the absence of an active market, the last available price may be used. If forward price curves are not observable for the full term of the contract and the unobservable period had more than an insignificant impact on the valuation, the commodity derivative is classified as Level 3. In isolation, increases (decreases) in natural gas forward prices result in favorable (unfavorable) fair value adjustments for gas purchase contracts; and increases (decreases) in electricity forward prices result in unfavorable (favorable) fair value adjustments for electricity sales contracts. Duke Energy regularly evaluates and validates pricing inputs used to estimate the fair value of gas commodity contracts by a market participant price verification procedure. This procedure provides a comparison of internal forward commodity curves to market participant generated curves.

### Interest rate derivatives

Most over-the-counter interest rate contract derivatives are valued using financial models which utilize observable inputs for similar instruments and are classified as Level 2. Inputs include forward interest rate curves, notional amounts, interest rates and credit quality of the counterparties.

### Goodwill and Long-Lived Assets and Assets Held for Sale

See Note 11 for a discussion of the valuation of goodwill and long-lived assets. See Note 2 related to the assets and related liabilities of the Disposal Group classified as held for sale, and the purchase of NCEMPA's ownership interests in certain generating assets.

### DUKE ENERGY

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(in millions)	December 31, 2015				
	Total Fair Value	Level 1	Level 2	Level 3	Not categorized
Nuclear decommissioning trust fund equity securities	\$ 3,590	\$ 3,418	\$ —	\$ —	172
Nuclear decommissioning trust fund debt securities	2,227	672	1,555	—	—
Other available-for-sale equity securities	95	95	—	—	—
Other available-for-sale debt securities	302	75	222	5	—
Derivative assets	26	—	16	10	—
Total assets	6,240	4,260	1,793	15	172
Derivative liabilities	(419)	—	(419)	—	—
Net assets	\$ 5,821	\$ 4,260	\$ 1,374	\$ 15	172

(in millions)	December 31, 2014				
	Total Fair Value	Level 1	Level 2	Level 3	Not categorized
Nuclear decommissioning trust fund equity securities	\$ 3,650	\$ 3,493	\$ 6	\$ —	151
Nuclear decommissioning trust fund debt securities	1,899	648	1,251	—	—
Other trading and available-for-sale equity securities	96	96	—	—	—
Other trading and available-for-sale debt securities	263	41	217	5	—
Derivative assets	110	49	24	37	—
Total assets	6,018	4,327	1,498	42	151
Derivative liabilities	(668)	(162)	(468)	(38)	—
Net assets	\$ 5,350	\$ 4,165	\$ 1,030	\$ 4	151

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables provide reconciliations of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements. Amounts included in earnings for derivatives are primarily included in Operating Revenues.

(in millions)	December 31, 2015		
	Derivatives		
	Investments	(net)	Total
Balance at beginning of period	\$ 5	\$ (1)	\$ 4
Total pretax realized or unrealized gains (losses) included in earnings	—	21	21
<b>Purchases, sales, issuances and settlements:</b>			
Purchases	—	24	24
Sales	—	(1)	(1)
Settlements	—	(37)	(37)
Total gains included on the Consolidated Balance Sheet as regulatory assets or liabilities	—	4	4
Balance at end of period	\$ 5	\$ 10	\$ 15

(in millions)	December 31, 2014		
	Derivatives		
	Investments	(net)	Total
Balance at beginning of period	\$ 20	\$ 13	\$ 33
Total pretax realized or unrealized gains (losses) included in earnings	—	(7)	(7)
<b>Purchases, sales, issuances and settlements:</b>			
Purchases	—	50	50
Sales	(15)	—	(15)
Settlements	—	(54)	(54)
Net transfers in (Out) of Level 3 due to observability of inputs	—	6	6
Total losses included on the Consolidated Balance Sheet as regulatory assets or liabilities	—	(9)	(9)
Balance at end of period	\$ 5	\$ (1)	\$ 4
Pretax amounts included in the Consolidated Statements of Comprehensive Income related to Level 3 measurements outstanding	\$ —	\$ (14)	\$ (14)

#### DUKE ENERGY CAROLINAS

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral, which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2015				
	Total Fair Value	Level 1	Level 2	Level 3	Not categorized
Nuclear decommissioning trust fund equity securities	\$ 2,094	\$ 1,922	\$ —	\$ —	172
Nuclear decommissioning trust fund debt securities	944	246	698	—	—
Other available-for-sale debt securities	3	—	—	3	—
Total assets	3,041	2,168	698	3	172
Derivative liabilities	(45)	—	(45)	—	—
Net assets	\$ 2,996	\$ 2,168	\$ 653	\$ 3	172

(in millions)	December 31, 2014				
	Total Fair Value	Level 1	Level 2	Level 3	Not categorized
Nuclear decommissioning trust fund equity securities	\$ 2,162	\$ 2,005	\$ 6	\$ —	151
Nuclear decommissioning trust fund debt securities	870	138	732	—	—
Other trading and available-for-sale debt securities	3	—	—	3	—
Total assets	3,035	2,143	738	3	151
Derivative liabilities	(19)	—	(19)	—	—
Net assets	\$ 3,016	\$ 2,143	\$ 719	\$ 3	151

The following tables provide a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements. There was no change to the Level 3 balance during the year ended December 31, 2015.

(in millions)	December 31, 2014		
	Derivatives		Total
	Investments	(net)	
Balance at beginning of period	\$ 3	\$ (2)	1
Settlements	—	2	2
Balance at end of period	\$ 3	\$ —	3

**PROGRESS ENERGY**

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral, which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(in millions)	December 31, 2015			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 1,496	\$ 1,496	\$ —	—
Nuclear decommissioning trust fund debt securities	1,283	426	857	—
Other available-for-sale debt securities	63	18	45	—
Derivative assets	11	—	11	—
Total assets	2,853	1,940	913	—
Derivative liabilities	(322)	—	(322)	—
Net assets	\$ 2,531	\$ 1,940	\$ 591	—

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 1,488	\$ 1,488	\$ —	\$ —
Nuclear decommissioning trust fund debt securities	1,029	510	519	—
Other trading and available-for-sale debt securities	58	15	43	—
Derivative assets	4	—	4	—
<b>Total assets</b>	<b>2,579</b>	<b>2,013</b>	<b>566</b>	<b>—</b>
Derivative liabilities	(373)	—	(373)	—
<b>Net assets</b>	<b>\$ 2,206</b>	<b>\$ 2,013</b>	<b>\$ 193</b>	<b>—</b>

#### DUKE ENERGY PROGRESS

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(in millions)	December 31, 2015			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 1,178	\$ 1,178	\$ —	\$ —
Nuclear decommissioning trust fund debt securities and other	860	141	719	—
Other available-for-sale debt securities and other	1	1	—	—
Derivative assets	2	—	2	—
<b>Total assets</b>	<b>2,041</b>	<b>1,320</b>	<b>721</b>	<b>—</b>
Derivative liabilities	(98)	—	(98)	—
<b>Net assets</b>	<b>\$ 1,943</b>	<b>\$ 1,320</b>	<b>\$ 623</b>	<b>—</b>

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 1,171	\$ 1,171	\$ —	\$ —
Nuclear decommissioning trust fund debt securities and other	540	151	389	—
<b>Total assets</b>	<b>1,711</b>	<b>1,322</b>	<b>389</b>	<b>—</b>
Derivative liabilities	(132)	—	(132)	—
<b>Net assets</b>	<b>\$ 1,579</b>	<b>\$ 1,322</b>	<b>\$ 257</b>	<b>—</b>

#### DUKE ENERGY FLORIDA

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2015			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 318	\$ 318	\$ —	—
Nuclear decommissioning trust fund debt securities and other	423	285	138	—
Other available-for-sale debt securities and other	51	6	45	—
Derivative assets	7	—	7	—
<b>Total assets</b>	<b>799</b>	<b>609</b>	<b>190</b>	<b>—</b>
Derivative liabilities	(216)	—	(216)	—
<b>Net assets (liabilities)</b>	<b>\$ 583</b>	<b>\$ 609</b>	<b>(26)</b>	<b>—</b>

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Nuclear decommissioning trust fund equity securities	\$ 317	\$ 317	\$ —	—
Nuclear decommissioning trust fund debt securities and other	489	359	130	—
Other trading and available-for-sale debt securities and other	44	—	44	—
Derivative assets	4	—	4	—
<b>Total assets</b>	<b>854</b>	<b>676</b>	<b>178</b>	<b>—</b>
Derivative liabilities	(241)	—	(241)	—
<b>Net assets (liabilities)</b>	<b>\$ 613</b>	<b>\$ 676</b>	<b>(63)</b>	<b>—</b>

**DUKE ENERGY OHIO**

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral, which are disclosed in Note 14.

(in millions)	December 31, 2015			
	Total Fair Value	Level 1	Level 2	Level 3
Derivative assets	\$ 3	\$ —	\$ —	3
Derivative liabilities	(7)	—	(7)	—
<b>Net assets (liabilities)</b>	<b>\$ (4)</b>	<b>\$ —</b>	<b>(7)</b>	<b>3</b>

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Derivative assets	\$ 49	\$ 20	\$ 9	20
Derivative liabilities	(181)	(117)	(26)	(38)
<b>Net assets (liabilities)</b>	<b>\$ (132)</b>	<b>(97)</b>	<b>(17)</b>	<b>(18)</b>

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Derivatives (net)	
	Years Ended December 31,	
	2015	2014
Balance at beginning of period	\$ (18)	\$ (4)
Total pretax realized or unrealized gains (losses) included in earnings	21	(9)
Purchases, sales, issuances and settlements:		
Purchases	5	1
Settlements	(6)	(13)
Net transfers In (Out) of Level 3 due to observability of inputs	—	6
Total gains included on the Consolidated Balance Sheet as regulatory assets or liabilities	—	1
Balance at end of period	\$ 3	\$ (18)

#### DUKE ENERGY INDIANA

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below exclude cash collateral, which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type.

(in millions)	December 31, 2015			
	Total Fair Value	Level 1	Level 2	Level 3
Other available-for-sale equity securities	\$ 71	\$ 71	\$ —	\$ —
Other available-for-sale debt securities and other	30	2	28	—
Derivative assets	7	—	—	7
Net assets (liabilities)	\$ 108	\$ 73	\$ 28	\$ 7

(in millions)	December 31, 2014			
	Total Fair Value	Level 1	Level 2	Level 3
Other trading and available-for-sale equity securities	\$ 71	\$ 71	\$ —	\$ —
Other trading and available-for-sale debt securities and other	30	—	30	—
Derivative assets	14	—	—	14
Net assets (liabilities)	\$ 115	\$ 71	\$ 30	\$ 14

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Derivatives (net)	
	Years Ended December 31,	
	2015	2014
Balance at beginning of period	\$ 14	\$ 12
Total pretax realized or unrealized gains included in earnings	—	3
Purchases, sales, issuances and settlements:		
Purchases	19	49
Settlements	(30)	(41)
Total gains (losses) included on the Consolidated Balance Sheet as regulatory assets or liabilities	4	(9)
Balance at end of period	\$ 7	\$ 14

#### QUANTITATIVE INFORMATION ABOUT UNOBSERVABLE INPUTS

The following table includes quantitative information about the Duke Energy Registrants' derivatives classified as Level 3.

Investment Type	December 31, 2015			
	Fair Value (In millions)	Valuation Technique	Unobservable Input	Range
<b>Duke Energy</b>				
Financial transmission rights (FTRs)	\$ 10	RTO auction pricing	FTR price – per Megawatt-Hour (MWh)	\$ (0.74) - 7.29
<b>Duke Energy Ohio</b>				
FTRs	\$ 3	RTO auction pricing	FTR price – per MWh	\$ 0.67 - 2.53
<b>Duke Energy Indiana</b>				
FTRs	\$ 7	RTO auction pricing	FTR price – per MWh	\$ (0.74) - 7.29

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2016	2015/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 2014				
Investment Type	Fair Value		Unobservable Input	Range
	(in millions)	Valuation Technique		
<b>Duke Energy</b>				
Natural gas contracts	\$ (5)	Discounted cash flow	Forward natural gas curves – price per Million British Thermal Unit (MMBtu)	\$ 2.12 - 4.35
FTRs	14	RTO auction pricing	FTR price – per MWh	(1.92) - 9.86
Electricity contracts	(1)	Discounted cash flow	Forward electricity curves – price per MWh	25.16 - 51.75
Commodity capacity option contracts	2	Discounted cash flow	Forward capacity option curves – price per MW day	21.00 - 109.00
Reserves	(11)		Bid-ask spreads, implied volatility, probability of default	
<b>Total Level 3 derivatives</b>	<b>\$ (1)</b>			
<b>Duke Energy Ohio</b>				
Electricity contracts	\$ (6)	Discounted cash flow	Forward electricity curves – price per MWh	\$ 25.25 - 51.75
Natural gas contracts	(5)	Discounted cash flow	Forward natural gas curves – price per MMBtu	2.12 - 4.35
Reserves	(7)		Bid-ask spreads, implied volatility, probability of default	
<b>Total Level 3 derivatives</b>	<b>\$ (18)</b>			
<b>Duke Energy Indiana</b>				
FTRs	\$ 14	RTO auction pricing	FTR price – per MWh	\$ (1.92) - 9.86

**OTHER FAIR VALUE DISCLOSURES**

The fair value and book value of long-term debt, including current maturities, is summarized in the following table. Estimates determined are not necessarily indicative of amounts that could have been settled in current markets. Fair value of long-term debt uses Level 2 measurements.

(in millions)	December 31, 2015		December 31, 2014	
	Book Value	Fair Value	Book Value	Fair Value
<b>Duke Energy</b>	<b>\$ 39,569</b>	<b>\$ 42,537</b>	<b>\$ 39,868</b>	<b>\$ 44,566</b>
Duke Energy Carolinas	8,367	9,156	8,353	9,626
Progress Energy	14,464	15,856	14,668	16,951
Duke Energy Progress	6,518	6,757	6,170	6,696
Duke Energy Florida	4,266	4,908	4,823	5,767
Duke Energy Ohio	1,598	1,724	1,760	1,970
Duke Energy Indiana	3,768	4,219	3,769	4,456

At both December 31, 2015 and December 31, 2014, fair value of cash and cash equivalents, accounts and notes receivable, accounts payable, notes payable and commercial paper, and non-recourse notes payable of variable interest entities are not materially different from their carrying amounts because of the short-term nature of these instruments and/or because the stated rates approximate market rates.

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## 17. VARIABLE INTEREST ENTITIES

A VIE is an entity that is evaluated for consolidation using more than a simple analysis of voting control. The analysis to determine whether an entity is a VIE considers contracts with an entity, credit support for an entity, the adequacy of the equity investment of an entity and the relationship of voting power to the amount of equity invested in an entity. This analysis is performed either upon the creation of a legal entity or upon the occurrence of an event requiring reevaluation, such as a significant change in an entity's assets or activities. A qualitative analysis of control determines the party that consolidates a VIE. This assessment is based on (i) what party has the power to direct the most significant activities of the VIE that impact its economic performance and (ii) what party has rights to receive benefits or is obligated to absorb losses that are significant to the VIE. The analysis of the party that consolidates a VIE is a continual reassessment.

No financial support was provided to any of the consolidated VIEs during the years ended December 31, 2015, 2014 and 2013, or is expected to be provided in the future, that was not previously contractually required.

### CONSOLIDATED VIEs

The following tables summarize the impact of VIEs consolidated by Duke Energy and the Subsidiary Registrants on the Consolidated Balance Sheets.

(in millions)	December 31, 2015						
	Duke Energy						
	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida	CRC	Renewables	Other	Total
	DERF	DEPR(c)	DEFR(c)				
<b>ASSETS</b>							
<b>Current Assets</b>							
Cash and Cash Equivalents	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 2	2
Restricted receivables of variable interest entities (net of allowance for doubtful accounts)	596	349	309	454	19	21	1,748
Other	—	—	—	—	138	4	142
<b>Investments and Other Assets</b>							
Other	—	—	—	—	70	—	70
<b>Property, Plant and Equipment</b>							
Property, plant and equipment, cost(a)	—	—	—	—	2,015	20	2,035
Accumulated depreciation and amortization	—	—	—	—	(321)	(6)	(327)
<b>Total assets</b>	<b>\$ 596</b>	<b>\$ 349</b>	<b>\$ 309</b>	<b>\$ 454</b>	<b>\$ 1,921</b>	<b>\$ 41</b>	<b>\$ 3,670</b>
<b>LIABILITIES AND EQUITY</b>							
<b>Current Liabilities</b>							
Accounts payable	—	—	—	—	35	—	35
Taxes accrued	5	3	—	—	5	1	14
Current maturities of long-term debt	—	—	—	—	108	17	125
Other	—	—	—	—	15	2	17
<b>Long-Term Debt(b)</b>	<b>425</b>	<b>254</b>	<b>225</b>	<b>325</b>	<b>968</b>	<b>—</b>	<b>2,197</b>
<b>Deferred Credits and Other Liabilities</b>							
Deferred income taxes	—	—	—	—	289	—	289
Asset retirement obligations	—	—	—	—	35	—	35
Other	—	—	—	—	33	—	33
<b>Total liabilities</b>	<b>\$ 430</b>	<b>\$ 257</b>	<b>\$ 225</b>	<b>\$ 325</b>	<b>\$ 1,488</b>	<b>\$ 20</b>	<b>\$ 2,745</b>
<b>Net assets of consolidated variable interest entities</b>	<b>\$ 166</b>	<b>\$ 92</b>	<b>\$ 84</b>	<b>\$ 129</b>	<b>\$ 433</b>	<b>\$ 21</b>	<b>\$ 925</b>

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NOTES TO FINANCIAL STATEMENTS (Continued)

December 31, 2014							
Duke Energy							
	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida	CRC	Renewables	Other	Total
(in millions)	DERF	DEPR(c)	DEFR(c)				
<b>ASSETS</b>							
<b>Current Assets</b>							
Restricted receivables of variable interest entities (net of allowance for doubtful accounts)	\$ 647	\$ 436	\$ 305	\$ 547	\$ 20	\$ 18	\$ 1,973
Other	—	—	—	—	68	6	74
<b>Investments and Other Assets</b>							
Other	—	—	—	—	25	25	50
<b>Property, Plant and Equipment</b>							
Property, plant and equipment, cost(a)	—	—	—	—	1,855	18	1,873
Accumulated depreciation and amortization	—	—	—	—	(250)	(5)	(255)
<b>Regulatory Assets and Deferred Debits</b>							
Other	—	—	—	—	34	2	36
<b>Total assets</b>	<b>\$ 647</b>	<b>\$ 436</b>	<b>\$ 305</b>	<b>\$ 547</b>	<b>\$ 1,752</b>	<b>\$ 64</b>	<b>\$ 3,751</b>
<b>LIABILITIES AND EQUITY</b>							
<b>Current Liabilities</b>							
Accounts payable	—	—	—	—	3	—	3
Taxes accrued	—	—	—	—	6	—	6
Current maturities of long-term debt	—	—	—	—	68	16	84
Other	—	—	—	—	16	5	21
<b>Long-Term Debt(b)</b>	<b>400</b>	<b>300</b>	<b>225</b>	<b>325</b>	<b>967</b>	<b>17</b>	<b>2,234</b>
<b>Deferred Credits and Other Liabilities</b>							
Deferred income taxes	—	—	—	—	283	—	283
Asset retirement obligations	—	—	—	—	29	—	29
Other	—	—	—	—	34	4	38
<b>Total liabilities</b>	<b>\$ 400</b>	<b>\$ 300</b>	<b>\$ 225</b>	<b>\$ 325</b>	<b>\$ 1,406</b>	<b>\$ 42</b>	<b>\$ 2,698</b>
<b>Net assets of consolidated variable interest entities</b>	<b>\$ 247</b>	<b>\$ 136</b>	<b>\$ 80</b>	<b>\$ 222</b>	<b>\$ 346</b>	<b>\$ 22</b>	<b>\$ 1,053</b>

(a) Restricted as collateral for non-recourse debt of VIEs.

(b) Non-recourse to the general assets of the applicable registrant.

(c) The amount for Progress Energy is equal to the total amount for Duke Energy Progress and Duke Energy Florida.

The obligations of these VIEs are non-recourse to Duke Energy, Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida. These entities have no requirement to provide liquidity to, purchase assets of or guarantee performance of these VIEs unless noted in the following paragraphs.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

#### DERF/DEPR/DEFR

Duke Energy Receivables Finance Company, LLC (DERF), Duke Energy Progress Receivables, LLC (DEPR) and Duke Energy Florida Receivables, LLC (DEFR) are bankruptcy remote, special purpose subsidiaries of Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida, respectively. On a daily basis, DERF, DEPR and DEFR buy certain accounts receivable arising from the sale of electricity and/or related services from their parent companies. DERF, DEPR and DEFR are wholly owned limited liability companies with separate legal existence from their parents and their assets are not generally available to creditors of their parent companies. DERF, DEPR and DEFR borrow amounts under credit facilities to buy the receivables. Borrowing availability is limited to the amount of qualified receivables sold, which is generally expected to be in excess of the credit facilities. The credit facilities are reflected on the Consolidated Balance Sheets as Long-Term Debt. The secured credit facilities were not structured to meet the criteria for sale accounting treatment under the accounting guidance for transfers and servicing of financial assets.

The most significant activity that impacts the economic performance of DERF, DEPR and DEFR are the decisions made to manage delinquent receivables. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida consolidate DERF, DEPR and DEFR, respectively, as they make those decisions.

The following table outlines amounts and expiration dates of the credit facilities.

	DERF	DEPR	DEFR
Credit facility amount (in millions)	\$ 425	\$ 300	225
Expiration date	December 2018	February 2019	March 2017

#### CRC

On a revolving basis, Duke Energy Ohio and Duke Energy Indiana sell to CRC certain accounts receivable arising from the sale of electricity and related services. The receivables sold are securitized by CRC through a \$325 million credit facility managed by two unrelated third parties. Borrowing availability from the credit facility is limited to the amount of qualified receivables sold to CRC. The sole source of funds to satisfy the related debt obligation is cash collections from the receivables. The credit facility expires in December 2018 and is reflected on Duke Energy's Consolidated Balance Sheets as Long-Term Debt.

The proceeds Duke Energy Ohio and Duke Energy Indiana receive from the sale of receivables to CRC are typically 75 percent cash and 25 percent in the form of a subordinated note from CRC. The subordinated note is a retained interest in the receivables sold. Depending on collection experience, additional equity infusions to CRC may be required by Duke Energy to maintain a minimum equity balance of \$3 million. There were no infusions to CRC during the years ended December 31, 2015 and 2014.

CRC is considered a VIE because (i) equity capitalization is insufficient to support its operations, (ii) power to direct the most significant activities that impact economic performance of the entity are not performed by the equity holder, Cinergy, and (iii) deficiencies in net worth of CRC are not funded by Cinergy, but by Duke Energy. The most significant activity of CRC relates to the decisions made with respect to the management of delinquent receivables. Duke Energy consolidates CRC as it makes these decisions. Neither Duke Energy Ohio nor Duke Energy Indiana consolidate CRC.

#### Renewables

Certain of Duke Energy's renewable energy facilities are VIEs due to long-term fixed price power purchase agreements. These fixed price agreements effectively transfer commodity price risk to the buyer of the power. Certain other of Duke Energy's renewable energy facilities are VIEs due to Duke Energy issuing guarantees for debt service and operations and maintenance reserves in support of debt financings. For certain VIEs, assets are restricted and cannot be pledged as collateral or sold to third parties without prior approval of debt holders. The most significant activities that impact the economic performance of these renewable energy facilities were decisions associated with siting, negotiating purchase power agreements, engineering, procurement and construction and decisions associated with ongoing operations and maintenance-related activities. Duke Energy consolidates the entities as it makes all of these decisions.

#### NON-CONSOLIDATED VIEs

The tables below show VIEs not consolidated and how these entities impact the Consolidated Balance Sheets.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(In millions)	December 31, 2015					
	Duke Energy			Duke	Duke	
	Renewables	Other	Total	Energy	Energy	
				Ohio	Indiana	
Receivables	\$ —	\$ —	\$ —	\$ 47	\$ 60	
Investments in equity method unconsolidated affiliates	235	152	387	—	—	
<b>Total assets</b>	<b>\$ 235</b>	<b>\$ 152</b>	<b>\$ 387</b>	<b>\$ 47</b>	<b>\$ 60</b>	
Other current liabilities	—	3	3	—	—	
Deferred credits and other liabilities	—	14	14	—	—	
Total liabilities	\$ —	\$ 17	\$ 17	\$ —	\$ —	
<b>Net assets (liabilities)</b>	<b>\$ 235</b>	<b>\$ 135</b>	<b>\$ 370</b>	<b>\$ 47</b>	<b>\$ 60</b>	

(In millions)	December 31, 2014					
	Duke Energy			Duke	Duke	
	Renewables	Other	Total	Energy	Energy	
				Ohio	Indiana	
Receivables	\$ —	\$ —	\$ —	\$ 91	\$ 113	
Investments in equity method unconsolidated affiliates	150	38	188	—	—	
Intangibles	—	—	—	—	—	
Investments and other assets	—	4	4	—	—	
<b>Total assets</b>	<b>\$ 150</b>	<b>\$ 42</b>	<b>\$ 192</b>	<b>\$ 91</b>	<b>\$ 113</b>	
Other current liabilities	—	3	3	—	—	
Deferred credits and other liabilities	—	14	14	—	—	
Total liabilities	\$ —	\$ 17	\$ 17	\$ —	\$ —	
<b>Net assets</b>	<b>\$ 150</b>	<b>\$ 25</b>	<b>\$ 175</b>	<b>\$ 91</b>	<b>\$ 113</b>	

The Duke Energy Registrants are not aware of any situations where the maximum exposure to loss significantly exceeds the carrying values shown above except for the power purchase agreement with OVEC, which is discussed below, and various guarantees, some of which are reflected in the table above as Deferred credits and other liabilities. For more information on various guarantees, refer to Note 7, "Guarantees and Indemnifications."

#### Renewables

Duke Energy has investments in various renewable energy project entities. Some of these entities are VIEs due to long-term fixed price power purchase agreements. These fixed price agreements effectively transfer commodity price risk to the buyer of the power. Duke Energy does not consolidate these VIEs because power to direct and control key activities is shared jointly by Duke Energy and other owners.

#### Other

Duke Energy holds a 50 percent equity interest in Duke-American Transmission Company, LLC (DATC). DATC is considered a VIE due to insufficient equity at risk to permit DATC to finance its own activities without additional subordinated financial support. The activities that most significantly impact DATC's economic performance are the decisions related to investing in existing and development of new transmission facilities. The power to direct these activities is jointly and equally shared by Duke Energy and the other joint venture partner and, therefore, Duke Energy does not consolidate.

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Duke Energy has a 40 percent equity interest and a 7.5 percent equity interest in ACP and Sabal Trail, respectively. These entities are considered VIEs as their equity is not sufficient to permit the entities to finance their activities without additional subordinated financial support. The activity that most significantly impacts the economic performance of both ACP and Sabal Trail is construction. Duke Energy does not control these activities and therefore does not consolidate ACP or Sabal Trail.

#### OVEC

Duke Energy Ohio's 9 percent ownership interest in OVEC is considered a non-consolidated VIE. Through its ownership interest in OVEC, Duke Energy Ohio has a contractual arrangement to buy power from OVEC's power plants through June 2040. Proceeds from the sale of power by OVEC to its power purchase agreement counterparties are designed to be sufficient to meet its operating expenses, fixed costs, debt amortization and interest expense, as well as earn a return on equity. Accordingly, the value of this contract is subject to variability due to fluctuations in power prices and changes in OVEC's costs of business, including costs associated with its 2,256 MW of coal-fired generation capacity. Proposed environmental rulemaking could increase the costs of OVEC, which would be passed through to Duke Energy Ohio. In 2014, Duke Energy Ohio recorded a \$94 million impairment related to OVEC.

#### CRC

See discussion under Consolidated VIEs for additional information related to CRC.

Amounts included in Receivables in the above table for Duke Energy Ohio and Duke Energy Indiana reflect their retained interest in receivables sold to CRC. These subordinated notes held by Duke Energy Ohio and Duke Energy Indiana are stated at fair value. Carrying values of retained interests are determined by allocating carrying value of the receivables between assets sold and interests retained based on relative fair value. The allocated bases of the subordinated notes are not materially different than their face value because (i) the receivables generally turnover in less than two months, (ii) credit losses are reasonably predictable due to the broad customer base and lack of significant concentration and (iii) the equity in CRC is subordinate to all retained interests and thus would absorb losses first. The hypothetical effect on fair value of the retained interests assuming both a 10 percent and a 20 percent unfavorable variation in credit losses or discount rates is not material due to the short turnover of receivables and historically low credit loss history. Interest accrues to Duke Energy Ohio and Duke Energy Indiana on the retained interests using the acceptable yield method. This method generally approximates the stated rate on the notes since the allocated basis and the face value are nearly equivalent. An impairment charge is recorded against the carrying value of both retained interests and purchased beneficial interest whenever it is determined that an other-than-temporary impairment has occurred.

Key assumptions used in estimating fair value are detailed in the following table.

	Duke Energy Ohio		Duke Energy Indiana	
	2015	2014	2015	2014
Anticipated credit loss ratio	0.6%	0.6%	0.3%	0.3%
Discount rate	1.2%	1.2%	1.2%	1.2%
Receivable turnover rate	12.9%	12.8%	10.6%	10.5%

The following table shows the gross and net receivables sold.

(in millions)	Duke Energy Ohio		Duke Energy Indiana	
	2015	2014	2015	2014
Receivables sold	\$ 233	\$ 273	\$ 260	\$ 310
Less: Retained interests	47	91	60	113
Net receivables sold	\$ 186	\$ 182	\$ 200	\$ 197

The following table shows sales and cash flows related to receivables sold.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	Duke Energy Ohio			Duke Energy Indiana		
	Years Ended December 31,			Years Ended December 31,		
	2015	2014	2013	2015	2014	2013
<b>Sales</b>						
Receivables sold	\$ 1,963	\$ 2,246	\$ 2,251	\$ 2,627	\$ 2,913	\$ 2,985
Loss recognized on sale	9	11	12	11	11	11
<b>Cash Flows</b>						
Cash proceeds from receivables sold	1,995	2,261	2,220	2,670	2,932	2,944
Collection fees received	1	1	1	1	1	1
Return received on retained interests	3	4	5	5	6	6

Cash flows from the sales of receivables are reflected within Cash Flows From Operating Activities on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Cash Flows.

Collection fees received in connection with servicing transferred accounts receivable are included in Operation, maintenance and other on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Operations and Comprehensive Income. The loss recognized on sales of receivables is calculated monthly by multiplying receivables sold during the month by the required discount. The required discount is derived monthly utilizing a three-year weighted average formula that considers charge-off history, late charge history and turnover history on the sold receivables, as well as a component for the time value of money. The discount rate, or component for the time value of money, is the prior month-end LIBOR plus a fixed rate of 1.00 percent.

## 18. COMMON STOCK

Basic Earnings Per Share (EPS) is computed by dividing net income attributable to Duke Energy common stockholders, adjusted for distributed and undistributed earnings allocated to participating securities, by the weighted average number of common stock outstanding during the period. Diluted EPS is computed by dividing net income attributable to Duke Energy common stockholders, as adjusted for distributed and undistributed earnings allocated to participating securities, by the diluted weighted average number of common stock outstanding during the period. Diluted EPS reflects the potential dilution that could occur if securities or other agreements to issue common stock, such as stock options, were exercised or settled. Duke Energy's participating securities are restricted stock units that are entitled to dividends declared on Duke Energy common shares during the restricted stock unit's vesting periods.

The following table presents Duke Energy's basic and diluted EPS calculations and reconciles the weighted average number of common stock outstanding to the diluted weighted average number of common stock outstanding.

(in millions, except per share amounts)	Years Ended December 31,		
	2015	2014	2013
Income from continuing operations attributable to Duke Energy common stockholders excluding impact of participating securities	\$ 2,791	\$ 2,446	\$ 2,565
Weighted average shares outstanding – basic	694	707	706
Weighted average shares outstanding – diluted	694	707	706
Earnings per share from continuing operations attributable to Duke Energy common stockholders			
Basic	\$ 4.02	3.46	3.64
Diluted	\$ 4.02	3.46	3.63
Potentially dilutive items excluded from the calculation <sup>(a)</sup>	2	2	2
Dividends declared per common share	\$ 3.24	3.15	3.09

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- (a) Performance stock awards and certain stock options were not included in the dilutive securities calculation because either the performance measures related to the awards had not been met or the option exercise prices were greater than the average market price of the common shares during the presented periods.

On April 6, 2015, Duke Energy entered into agreements with each of Goldman, Sachs & Co. and JPMorgan Chase Bank, National Association (the Dealers) to repurchase a total of \$1.5 billion of Duke Energy common stock under an accelerated stock repurchase program (the ASR). Duke Energy made payments of \$750 million to each of the Dealers and was delivered 16.6 million shares, with a total fair value of \$1.275 billion, which represented approximately 85 percent of the total number of shares of Duke Energy common stock expected to be repurchased under the ASR. The \$225 million unsettled portion met the criteria to be accounted for as a forward contract indexed to Duke Energy's stock and qualified as an equity instrument. The company recorded the \$1.5 billion payment as a reduction to common stock as of April 6, 2015. In June 2015, the Dealers delivered 3.2 million additional shares to Duke Energy to complete the ASR. Approximately 19.8 million shares, in total, were delivered to Duke Energy and retired under the ASR at an average price of \$75.75 per share. The final number of shares repurchased was based upon the average of the daily volume weighted average stock prices of Duke Energy's common stock during the term of the program, less a discount.

## 19. SEVERANCE

During 2015, Duke Energy developed targeted cost-savings initiatives aimed at reducing operating and maintenance expense. The initiatives include efforts to reduce costs through standardization of processes and systems, leveraging technology and workforce optimization throughout the company in order to achieve sustainable cost reductions. In conjunction with these initiatives, voluntary and involuntary severance benefits were extended to a total of approximately 900 employees. The following table presents the direct and allocated severance and related expenses recorded by the Duke Energy Registrants associated with these initiatives. Amounts are included within Operation, maintenance and other on the Consolidated Statements of Operations.

(in millions)	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Year Ended December 31, 2015	\$ 142	\$ 93	\$ 36	\$ 28	\$ 8	\$ 2	\$ 6

In conjunction with the 2012 merger with Progress Energy, Duke Energy and Progress Energy offered a voluntary severance plan to certain eligible employees. As of December 31, 2015, all plan participants have separated from the company. The following table presents direct and allocated severance and related expenses recorded by the Duke Energy Registrants associated with this plan. Amounts are included within Operation, maintenance and other on the Consolidated Statements of Operations. Amounts for 2014 and 2015 were not material.

(in millions)	Duke		Duke		Duke	Duke	Duke
	Duke Energy <sup>(a)</sup>	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Year Ended December 31, 2013	\$ 34	\$ 8	\$ 19	\$ 14	\$ 5	\$ 2	\$ 2

- (a) Includes \$5 million of accelerated stock award expense and \$2 million of COBRA and health care reimbursement expense.

During 2013, in conjunction with the retirement of Crystal River Unit 3, severance benefits were made available to certain impacted unionized and non-unionized employees, to the extent that those employees did not find job opportunities at other locations. For the year ended December 31, 2013, Duke Energy Florida deferred \$26 million of severance costs as a regulatory asset. Severance costs accrued in 2014 and 2015 related to this plan were not material. As of December 31, 2015, all plan participants have separated from the company. Refer to Note 4 for further discussion regarding Crystal River Unit 3.

The table below presents the severance liability for past and ongoing severance plans including the plans described above. Amounts for Duke Energy Indiana and Duke Energy Ohio are not material.

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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	Duke			Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Duke Energy Florida
Balance at December 31, 2014	\$ 28	\$ 2	\$ 18	\$ 1	17
Provision/Adjustments	144	80	20	20	—
Cash Reductions	(36)	(4)	(15)	(2)	(13)
<b>Balance at December 31, 2015</b>	<b>\$ 136</b>	<b>\$ 78</b>	<b>\$ 23</b>	<b>\$ 19</b>	<b>4</b>

## 20. STOCK-BASED COMPENSATION

The Duke Energy Corporation 2015 Long-Term Incentive Plan (the 2015 Plan) provides for the grant of stock-based compensation awards to employees and outside directors. The 2015 Plan reserves 10 million shares of common stock for issuance. Duke Energy has historically issued new shares upon exercising or vesting of share-based awards. However, Duke Energy may use a combination of new share issuances and open market repurchases for share-based awards that are exercised or vest in the future. Duke Energy has not determined with certainty the amount of such new share issuances or open market repurchases.

The 2015 Plan supersedes the 2010 Long-Term Incentive Plan, as amended (the 2010 Plan), and the Progress Energy, Inc. 2007 Equity Incentive Plan (the Progress Plan). No additional grants will be made from the 2010 Plan and Progress Plan.

The following table summarizes the total expense recognized by the Duke Energy Registrants, net of tax, for stock-based compensation.

(in millions)	Years Ended December 31,		
	2015	2014	2013
Duke Energy	\$ 38	\$ 38	52
Duke Energy Carolinas	14	12	13
Progress Energy	14	14	23
Duke Energy Progress	9	9	14
Duke Energy Florida	5	5	9
Duke Energy Ohio	2	5	4
Duke Energy Indiana	4	3	4

Duke Energy's pretax stock-based compensation costs, the tax benefit associated with stock-based compensation expense, and stock-based compensation costs capitalized are included in the following table.

(in millions)	Years Ended December 31,		
	2015	2014	2013
Restricted stock unit awards	\$ 38	\$ 39	49
Performance awards	23	22	34
Stock options	—	—	2
Pretax stock-based compensation cost	\$ 61	\$ 61	85
Tax benefit associated with stock-based compensation expense	\$ 23	\$ 23	33
Stock-based compensation costs capitalized	3	4	3

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### STOCK OPTIONS

Stock options are granted with a maximum option term of 10 years and with an exercise price not less than the market price of Duke Energy's common stock on the grant date. Stock options outstanding at December 31, 2015, were not exercisable and the aggregate intrinsic value was not material. The following table summarizes information about stock options outstanding.

	Stock Options (In thousands)	Weighted Average Exercise Price (per share)	Weighted Average Remaining Life
Outstanding at December 31, 2014	373	\$ 64	
Exercised	(270)	62	
Outstanding at December 31, 2015 <sup>(a)</sup>	103	69	7 years, 2 months

(a) Outstanding stock options all vested on January 1, 2016.

The following table summarizes additional information related to stock options exercised and granted.

	Years Ended December 31,		
	2015	2014	2013
Intrinsic value of options exercised (in millions)	\$ 5	\$ 6	\$ 26
Tax benefit related to options exercised (in millions)	2	2	10
Cash received from options exercised (in millions)	17	25	9
Stock options granted (in thousands) <sup>(a)</sup>	—	—	310

(a) Stock options granted in 2013 were expensed immediately.

### RESTRICTED STOCK UNIT AWARDS

Restricted stock unit awards generally vest over periods from immediate to three years. Fair value amounts are based on the market price of Duke Energy's common stock on the grant date. The following table includes information related to restricted stock unit awards.

	Years Ended December 31,		
	2015	2014	2013
Shares awarded (in thousands)	524	557	612
Fair value (in millions)	\$ 41	\$ 40	\$ 42

The following table summarizes information about restricted stock unit awards outstanding.

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	Shares (in thousands)	Weighted Average	
		Grant Date	Fair Value (per share)
Outstanding at December 31, 2014	1,080	\$	69
Granted	524		79
Vested	(602)		68
Forfeited	(49)		73
<b>Outstanding at December 31, 2015</b>	<b>953</b>		<b>75</b>
Restricted stock unit awards expected to vest	924		75

The total grant date fair value of shares vested during the years ended December 31, 2015, 2014 and 2013 was \$41 million, \$52 million and \$50 million, respectively. At December 31, 2015, Duke Energy had \$19 million of unrecognized compensation cost, which is expected to be recognized over a weighted average period of one year, eleven months.

#### PERFORMANCE AWARDS

Stock-based performance awards generally vest over three years if performance targets are met.

Performance awards granted in 2015, 2014 and 2013 contain market conditions based on the total shareholder return (TSR) of Duke Energy stock relative to a predefined peer group (relative TSR). These awards are valued using a path-dependent model that incorporates expected relative TSR into the fair value determination of Duke Energy's performance-based share awards. The model uses three-year historical volatilities and correlations for all companies in the predefined peer group, including Duke Energy, to simulate Duke Energy's relative TSR as of the end of the performance period. For each simulation, Duke Energy's relative TSR associated with the simulated stock price at the end of the performance period plus expected dividends within the period results in a value per share for the award portfolio. The average of these simulations is the expected portfolio value per share. Actual life to date results of Duke Energy's relative TSR for each grant are incorporated within the model.

For performance awards granted in 2015, the model used a risk-free interest rate of 1.0 percent, which reflects the yield on three-year Treasury bonds as of the grant date, and an expected volatility of 13.6 percent based on Duke Energy's historical volatility over three years using daily stock prices.

The following table includes information related to stock-based performance awards.

	Years Ended December 31,		
	2015	2014	2013
Shares awarded (in thousands)	642	542	633
Fair value (in millions)	\$ 26	\$ 19	\$ 28

The following table summarizes information about stock-based performance awards outstanding and assumes payout at the maximum level.

	Shares (in thousands)	Weighted Average	
		Grant Date	Fair Value (per share)
Outstanding at December 31, 2014	1,627	\$	42
Granted	642		41
Vested	(271)		51
Forfeited	(301)		38
<b>Outstanding at December 31, 2015</b>	<b>1,697</b>		<b>40</b>
Stock-based performance awards expected to vest	1,301		40

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The total grant date fair value of shares vested during the years ended December 31, 2015, 2014 and 2013 was \$26 million, \$27 million and \$42 million, respectively. At December 31, 2015, Duke Energy had \$22 million of unrecognized compensation cost, which is expected to be recognized over a weighted average period of one year, two months.

## 21. EMPLOYEE BENEFIT PLANS

### DEFINED BENEFIT RETIREMENT PLANS

Duke Energy maintains, and the Subsidiary Registrants participate in, qualified, non-contributory defined benefit retirement plans. The plans cover most U.S. employees using a cash balance formula. Under a cash balance formula, a plan participant accumulates a retirement benefit consisting of pay credits based upon a percentage of current eligible earnings based on age, or age and years of service, and interest credits. Certain employees are covered under plans that use a final average earnings formula. Under these average earnings formulas, a plan participant accumulates a retirement benefit equal to the sum of percentages of their (i) highest three-year or four-year average earnings, (ii) highest three-year or four-year average earnings in excess of covered compensation per year of participation (maximum of 35 years), and/or (iii) highest three-year average earnings times years of participation in excess of 35 years. Duke Energy also maintains, and the Subsidiary Registrants participate in, non-qualified, non-contributory defined benefit retirement plans which cover certain executives. As of January 1, 2014, the qualified and non-qualified non-contributory defined benefit plans are closed to new and rehired non-union and certain unionized employees.

Duke Energy uses a December 31 measurement date for its defined benefit retirement plan assets and obligations.

Net periodic benefit costs disclosed in the tables below represent the cost of the respective benefit plan for the periods presented. However, portions of the net periodic benefit costs disclosed in the tables below have been capitalized as a component of property, plant and equipment. Amounts presented in the tables below for the Subsidiary Registrants represent the amounts of pension and other post-retirement benefit cost allocated by Duke Energy for employees of the Subsidiary Registrants. Additionally, the Subsidiary Registrants are allocated their proportionate share of pension and post-retirement benefit cost for employees of Duke Energy's shared services affiliate that provide support to the Subsidiary Registrants. These allocated amounts are included in the governance and shared service costs discussed in Note 13.

Duke Energy's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefit payments to be paid to plan participants. The following table includes information related to the Duke Energy Registrants' contributions to its U.S. qualified defined benefit pension plans.

(in millions)	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
<b>Anticipated Contributions:</b>							
2016 \$	145 \$	43 \$	43 \$	24 \$	20 \$	4 \$	9
<b>Contributions Made:</b>							
2015 \$	302 \$	91 \$	83 \$	42 \$	40 \$	8 \$	19
2014	—	—	—	—	—	—	—
2013	250	—	250	63	133	—	—

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QUALIFIED PENSION PLANS

Components of Net Periodic Pension Costs

(in millions)	Year Ended December 31, 2015						
	Duke	Duke	Progress	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Service cost	\$ 159	\$ 50	\$ 44	\$ 23	\$ 20	\$ 4	\$ 10
Interest cost on projected benefit obligation	324	83	104	48	54	18	27
Expected return on plan assets	(516)	(139)	(171)	(79)	(87)	(26)	(42)
Amortization of actuarial loss	166	39	65	33	31	7	13
Amortization of prior service (credit) cost	(15)	(7)	(3)	(2)	(1)	—	1
Other	8	2	3	1	1	—	1
Net periodic pension costs(a)(b)	\$ 126	\$ 28	\$ 42	\$ 24	\$ 18	\$ 3	\$ 10

(in millions)	Year Ended December 31, 2014						
	Duke	Duke	Progress	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Service cost	\$ 135	\$ 41	\$ 40	\$ 21	\$ 20	\$ 4	\$ 9
Interest cost on projected benefit obligation	344	85	112	54	57	20	29
Expected return on plan assets	(511)	(132)	(173)	(85)	(85)	(27)	(41)
Amortization of actuarial loss	150	36	68	32	32	4	13
Amortization of prior service credit	(15)	(8)	(3)	(2)	(1)	—	—
Other	8	2	3	1	1	—	1
Net periodic pension costs(a)(b)	\$ 111	\$ 24	\$ 47	\$ 21	\$ 24	\$ 1	\$ 11

(in millions)	Year Ended December 31, 2013						
	Duke	Duke	Progress	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Service cost	\$ 167	\$ 49	\$ 60	\$ 22	\$ 30	\$ 6	\$ 11
Interest cost on projected benefit obligation	320	80	116	50	53	21	28
Expected return on plan assets	(549)	(148)	(199)	(94)	(87)	(31)	(46)
Amortization of actuarial loss	244	60	101	46	49	13	24
Amortization of prior service (credit) cost	(11)	(6)	(4)	(1)	(2)	—	1
Other	7	2	2	1	1	—	1
Net periodic pension costs(a)(b)	\$ 178	\$ 37	\$ 76	\$ 24	\$ 44	\$ 9	\$ 19

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- (a) Duke Energy amounts exclude \$9 million, \$10 million, and \$12 million for the years ended December 2015, 2014, and 2013, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
- (b) Duke Energy Ohio amounts exclude \$4 million, \$5 million, and \$6 million for the years ended December 2015, 2014, and 2013, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets

(In millions)	Year Ended December 31, 2015						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy	Progress	Energy	Energy	Energy	Energy
	Carollinas	Energy	Progress	Florida	Ohio	Indiana	
Regulatory assets, net increase	\$ 173	\$ 65	\$ 18	\$ 14	\$ 4	\$ 14	\$ 11
Accumulated other comprehensive loss (income)							
Deferred income tax expense	\$ 6	—	5	—	—	—	—
Actuarial losses arising during the year	4	—	—	—	—	—	—
Amortization of prior year service credit	1	—	—	—	—	—	—
Amortization of prior year actuarial losses	(11)	—	(4)	—	—	—	—
Transfer with the disposal group	3	—	—	—	—	—	—
Reclassification of actuarial losses to regulatory assets	(6)	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ (3)	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —

(In millions)	Year Ended December 31, 2014						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy	Progress	Energy	Energy	Energy	Energy
	Carollinas	Energy	Progress	Florida	Ohio	Indiana	
Regulatory assets, net increase (decrease)	\$ 112	\$ 30	\$ (73)	\$ (17)	\$ 11	\$ 17	\$ 4
Accumulated other comprehensive (income) loss							
Deferred income tax expense	\$ (10)	—	(2)	—	—	—	—
Actuarial losses arising during the year	29	—	—	—	—	—	—
Prior year service credit arising during the year	—	—	—	—	—	—	—
Amortization of prior year actuarial losses	(9)	—	—	—	—	—	—
Reclassification of actuarial losses to regulatory assets	(1)	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ 9	\$ —	\$ (2)	\$ —	\$ —	\$ —	\$ —

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NOTES TO FINANCIAL STATEMENTS (Continued)

Reconciliation of Funded Status to Net Amount Recognized

(In millions)	Year Ended December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	<b>Change In Projected Benefit Obligation</b>						
Obligation at prior measurement date	\$ 8,107	\$ 2,053	\$ 2,557	\$ 1,187	\$ 1,335	\$ 469	\$ 673
Obligation transferred with the Disposal Group	(83)	—	—	—	—	—	—
Service cost	159	50	44	23	20	4	10
Interest cost	324	83	104	48	54	18	27
Actuarial gain	(241)	(53)	(111)	(46)	(62)	(9)	(15)
Transfers	—	8	4	7	(3)	8	—
Plan amendments	(6)	—	—	—	—	—	(4)
Benefits paid	(533)	(146)	(147)	(76)	(68)	(37)	(42)
Obligation at measurement date	\$ 7,727	\$ 1,995	\$ 2,451	\$ 1,143	\$ 1,276	\$ 453	\$ 649
<b>Accumulated Benefit Obligation at measurement date</b>	<b>\$ 7,606</b>	<b>\$ 1,993</b>	<b>\$ 2,414</b>	<b>\$ 1,143</b>	<b>\$ 1,240</b>	<b>\$ 442</b>	<b>\$ 628</b>
<b>Change In Fair Value of Plan Assets</b>							
Plan assets at prior measurement date	\$ 8,498	\$ 2,300	\$ 2,722	\$ 1,321	\$ 1,363	\$ 456	\$ 681
Plan assets transferred with the Disposal Group	(81)	—	—	—	—	—	—
Employer contributions	302	91	83	42	40	8	19
Actual return on plan assets	(50)	(10)	(22)	(10)	(11)	(2)	(3)
Benefits paid	(533)	(146)	(147)	(76)	(68)	(37)	(42)
Transfers	—	8	4	7	(3)	8	—
Plan assets at measurement date	\$ 8,136	\$ 2,243	\$ 2,640	\$ 1,284	\$ 1,321	\$ 433	\$ 655
Funded status of plan	\$ 409	\$ 248	\$ 189	\$ 141	\$ 45	\$ (20)	\$ 6

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(in millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Change in Projected Benefit Obligation</b>							
Obligation at prior measurement date	\$ 7,510	\$ 1,875	\$ 2,739	\$ 1,172	\$ 1,233	\$ 442	\$ 632
Service cost	135	41	40	21	20	4	9
Interest cost	344	85	112	54	57	20	29
Actuarial loss(a)	618	132	211	98	105	41	41
Transfers	—	37	(375)	(61)	(9)	(6)	—
Plan amendments	(4)	(1)	—	—	—	(1)	—
Benefits paid	(496)	(116)	(170)	(97)	(71)	(31)	(38)
Obligation at measurement date	\$ 8,107	\$ 2,053	\$ 2,557	\$ 1,187	\$ 1,335	\$ 469	\$ 673
<b>Accumulated Benefit Obligation at measurement date</b>							
	\$ 7,966	\$ 2,052	\$ 2,519	\$ 1,187	\$ 1,297	\$ 459	\$ 645
<b>Change in Fair Value of Plan Assets</b>							
Plan assets at prior measurement date	\$ 8,142	\$ 2,162	\$ 2,944	\$ 1,330	\$ 1,299	\$ 448	\$ 654
Actual return on plan assets	852	217	300	149	144	45	65
Benefits paid	(496)	(116)	(170)	(97)	(71)	(31)	(38)
Transfers	—	37	(352)	(61)	(9)	(6)	—
Plan assets at measurement date	\$ 8,498	\$ 2,300	\$ 2,722	\$ 1,321	\$ 1,363	\$ 456	\$ 681
Funded status of plan	\$ 391	\$ 247	\$ 165	\$ 134	\$ 28	\$ (13)	\$ 8

(a) Includes an increase in benefit obligation of \$180 million as a result of changes in Duke Energy's mortality assumptions.

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Amounts Recognized in the Consolidated Balance Sheets

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Prefunded pension <sup>(a)</sup>	\$ 474	\$ 252	\$ 232	\$ 145	\$ 84	\$ 1
Noncurrent pension liability <sup>(b)</sup>	\$ 65	\$ 4	\$ 43	\$ 4	\$ 39	\$ 21	\$ —
Net asset recognized	\$ 409	\$ 248	\$ 189	\$ 141	\$ 45	\$ (20)	\$ 6
Regulatory assets	\$ 1,884	\$ 472	\$ 771	\$ 360	\$ 410	\$ 79	\$ 162
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ (45)	\$ —	\$ (6)	\$ —	\$ —	\$ —	\$ —
Prior service credit	(4)	—	—	—	—	—	—
Net actuarial loss	130	—	17	—	—	—	—
Net amounts recognized in accumulated other comprehensive loss <sup>(c)</sup>	\$ 81	\$ —	\$ 11	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension costs in the next year							
Unrecognized net actuarial loss	\$ 132	\$ 31	\$ 59	\$ 25	\$ 31	\$ 4	\$ 11
Unrecognized prior service credit	(16)	(8)	(3)	(2)	(1)	—	—

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Prefunded pension <sup>(a)</sup>	\$ 441	\$ 247	\$ 165	\$ 134	\$ 28	\$ —
Noncurrent pension liability <sup>(b)</sup>	\$ 50	\$ —	\$ —	\$ —	\$ —	\$ 13	\$ —
Net asset recognized	\$ 391	\$ 247	\$ 165	\$ 134	\$ 28	\$ (13)	\$ 8
Regulatory assets	\$ 1,711	\$ 407	\$ 753	\$ 346	\$ 406	\$ 65	\$ 151
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ (51)	\$ —	\$ (11)	\$ —	\$ —	\$ —	\$ —
Prior service credit	(5)	—	—	—	—	—	—
Net actuarial loss	140	—	21	—	—	—	—
Net amounts recognized in accumulated other comprehensive loss <sup>(c)</sup>	\$ 84	\$ —	\$ 10	\$ —	\$ —	\$ —	\$ —

- (a) Included in Other within Investments and Other Assets on the Consolidated Balance Sheets.  
(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.  
(c) Excludes accumulated other comprehensive income of \$13 million and \$22 million as of December 31, 2015 and 2014, respectively, net of tax, associated with a Brazilian retirement plan.

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**Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets**

(in millions)	December 31, 2015			
	Duke Energy	Progress Energy	Duke Energy Florida	Duke Energy Ohio
Projected benefit obligation	\$ 1,216	\$ 611	\$ 611	\$ 307
Accumulated benefit obligation	1,158	575	575	298
Fair value of plan assets	1,151	574	574	289

(in millions)	December 31, 2014	
	Duke Energy	Duke Energy Ohio
Projected benefit obligation	\$ 702	\$ 315
Accumulated benefit obligation	672	306
Fair value of plan assets	652	302

**Assumptions Used for Pension Benefits Accounting**

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The average remaining service period of active covered employees is seven years for Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana.

The following tables present the assumptions or range of assumptions used for pension benefit accounting.

	December 31,		
	2015	2014	2013
<b>Benefit Obligations</b>			
Discount rate	4.40%	4.10%	4.70%
Salary increase	4.00% - 4.40%	4.00% - 4.40%	4.00% - 4.40%
<b>Net Periodic Benefit Cost</b>			
Discount rate	4.10%	4.70%	4.10%
Salary increase	4.00% - 4.40%	4.00% - 4.40%	4.00% - 4.30%
Expected long-term rate of return on plan assets	6.50%	6.75%	7.75%

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### Expected Benefit Payments

(in millions)	Duke		Duke	Duke	Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Years ending December 31,							
2016	\$ 628	\$ 189	\$ 164	\$ 91	\$ 71	\$ 35	\$ 48
2017	639	199	167	92	73	35	47
2018	640	203	169	92	75	34	47
2019	643	202	171	91	77	34	47
2020	641	201	174	92	80	35	47
2021 - 2025	3,053	906	869	438	420	171	230

### NON-QUALIFIED PENSION PLANS

#### Components of Net Periodic Pension Costs

(in millions)	Year Ended December 31, 2015						
	Duke		Duke	Duke	Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Service cost	\$ 3	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —
Interest cost on projected benefit obligation	13	1	4	1	2	—	—
Amortization of actuarial loss	6	—	2	1	2	—	1
Amortization of prior service credit	(1)	—	(1)	—	—	—	—
Net periodic pension costs	\$ 21	\$ 1	\$ 6	\$ 2	\$ 4	\$ —	\$ 1

(in millions)	Year Ended December 31, 2014						
	Duke		Duke	Duke	Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Service cost	\$ 3	\$ —	\$ 1	\$ 1	\$ —	\$ —	\$ —
Interest cost on projected benefit obligation	14	1	5	1	2	—	—
Amortization of actuarial loss	3	—	2	—	—	—	—
Amortization of prior service credit	(1)	—	(1)	—	—	—	—
Net periodic pension costs	\$ 19	\$ 1	\$ 7	\$ 2	\$ 2	\$ —	\$ —

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NOTES TO FINANCIAL STATEMENTS (Continued)

Year Ended December 31, 2013

(in millions)	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Service cost	\$ 3	\$ —	\$ 1	\$ 1	\$ —	\$ —	\$ —
Interest cost on projected benefit obligation	13	1	7	1	1	—	—
Amortization of actuarial loss	5	—	3	1	1	—	—
Amortization of prior service credit	(1)	—	(1)	—	—	—	—
Net periodic pension costs	\$ 20	\$ 1	\$ 10	\$ 3	\$ 2	\$ —	\$ —

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets and Liabilities

Year Ended December 31, 2015

(In millions)	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Regulatory assets, net (decrease) increase	\$ (13)	\$ 2	\$ (16)	\$ (1)	\$ (15)	\$ —	\$ (1)
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ (7)	\$ —	\$ (5)	\$ —	\$ —	\$ —	\$ —
Amortization of prior service credit	1	—	—	—	—	—	—
Actuarial gains arising during the year	17	—	13	—	—	—	—
Net amount recognized in accumulated other comprehensive loss (income)	\$ 11	\$ —	\$ 8	\$ —	\$ —	\$ —	\$ —

Year Ended December 31, 2014

(in millions)	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Regulatory assets, net increase	\$ 44	\$ 1	\$ 14	\$ 4	\$ 19	\$ 1	\$ 2
Regulatory liabilities, net decrease	\$ (7)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ 4	\$ —	\$ 5	\$ —	\$ —	\$ —	\$ —
Actuarial gains arising during the year	(9)	—	(11)	—	—	—	—
Net amount recognized in accumulated other comprehensive loss (income)	\$ (5)	\$ —	\$ (6)	\$ —	\$ —	\$ —	\$ —

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Reconciliation of Funded Status to Net Amount Recognized

(in millions)	Year Ended December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Change in Projected Benefit Obligation</b>							
Obligation at prior measurement date	\$ 337	\$ 16	\$ 116	\$ 35	\$ 61	\$ 4	\$ 5
Service cost	3	—	1	—	—	—	—
Interest cost	13	1	4	1	2	—	—
Actuarial losses (gains)	10	1	(1)	—	(14)	—	—
Transfers	4	—	—	—	—	—	—
Benefits paid	(26)	(2)	(8)	(3)	(3)	—	—
Obligation at measurement date	\$ 341	\$ 16	\$ 112	\$ 33	\$ 46	\$ 4	\$ 5
<b>Accumulated Benefit Obligation at measurement date</b>	<b>\$ 336</b>	<b>\$ 16</b>	<b>\$ 112</b>	<b>\$ 33</b>	<b>\$ 46</b>	<b>\$ 4</b>	<b>\$ 5</b>
<b>Change in Fair Value of Plan Assets</b>							
Plan assets at prior measurement date	—	—	—	—	—	—	—
Benefits paid	(26)	(2)	(8)	(3)	(3)	—	—
Employer contributions	26	2	8	3	3	—	—
Plan assets at measurement date	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
<b>Year Ended December 31, 2014</b>							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Change in Projected Benefit Obligation</b>							
Obligation at prior measurement date	\$ 304	\$ 15	\$ 140	\$ 34	\$ 39	\$ 3	\$ 5
Service cost	3	—	1	1	—	—	—
Interest cost	14	1	5	1	2	—	—
Actuarial losses <sup>(a)</sup>	43	2	11	2	20	1	1
Settlements	—	—	—	—	—	—	—
Plan amendments	—	—	—	—	—	—	—
Transfers	—	—	(32)	—	4	—	—
Benefits paid	(27)	(2)	(9)	(3)	(4)	—	(1)
Obligation at measurement date	\$ 337	\$ 16	\$ 116	\$ 35	\$ 61	\$ 4	\$ 5
<b>Accumulated Benefit Obligation at measurement date</b>	<b>\$ 333</b>	<b>\$ 15</b>	<b>\$ 116</b>	<b>\$ 35</b>	<b>\$ 61</b>	<b>\$ 4</b>	<b>\$ 5</b>
<b>Change in Fair Value of Plan Assets</b>							
Plan assets at prior measurement date	—	—	—	—	—	—	—
Benefits paid	(27)	(2)	(9)	(3)	(4)	—	(1)
Employer contributions	27	2	9	3	4	—	1
Plan assets at measurement date	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(a) Includes an increase in benefit obligation of \$21 million as a result of changes in Duke Energy's mortality assumptions.

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NOTES TO FINANCIAL STATEMENTS (Continued)

Amounts Recognized in the Consolidated Balance Sheets

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Current pension liability <sup>(a)</sup>	\$ 27	\$ 2	\$ 8	\$ 3	\$ 3	\$ —
Noncurrent pension liability <sup>(b)</sup>	314	14	104	30	43	4	5
<b>Total accrued pension liability</b>	<b>\$ 341</b>	<b>\$ 16</b>	<b>\$ 112</b>	<b>\$ 33</b>	<b>\$ 46</b>	<b>\$ 4</b>	<b>\$ 5</b>
Regulatory assets	\$ 76	\$ 7	\$ 16	\$ 6	\$ 10	\$ 1	\$ 1
Accumulated other comprehensive (income) loss							
Deferred income tax liability	\$ (3)	\$ —	\$ (3)	\$ —	\$ —	\$ —	\$ —
Net actuarial loss	9	—	9	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	\$ 6	\$ —	\$ 6	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension expense in the next year							
Unrecognized net actuarial loss	\$ 8	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —
Unrecognized prior service credit	(1)	—	—	—	—	—	—

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Current pension liability <sup>(a)</sup>	\$ 27	\$ 2	\$ 8	\$ 3	\$ 4	\$ —
Noncurrent pension liability <sup>(b)</sup>	310	14	108	32	57	4	5
<b>Total accrued pension liability</b>	<b>\$ 337</b>	<b>\$ 16</b>	<b>\$ 116</b>	<b>\$ 35</b>	<b>\$ 61</b>	<b>\$ 4</b>	<b>\$ 5</b>
Regulatory assets	\$ 89	\$ 5	\$ 32	\$ 7	\$ 25	\$ 1	\$ 2
Regulatory liabilities	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Accumulated other comprehensive (income) loss							
Deferred income tax asset	\$ 4	\$ —	\$ 2	\$ —	\$ —	\$ —	\$ —
Prior service credit	(1)	—	—	—	—	—	—
Net actuarial gain	(8)	—	(4)	—	—	—	—
Net amounts recognized in accumulated other comprehensive loss	\$ (5)	\$ —	\$ (2)	\$ —	\$ —	\$ —	\$ —

(a) Included in Other within Current Liabilities on the Consolidated Balance Sheets.

(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.

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**Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets**

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Projected benefit obligation	\$ 341	\$ 16	\$ 112	\$ 33	\$ 46	\$ 4
Accumulated benefit obligation	336	16	112	33	46	4	5

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Projected benefit obligation	\$ 337	\$ 16	\$ 116	\$ 35	\$ 61	\$ 4
Accumulated benefit obligation	333	15	116	35	61	4	5

**Assumptions Used for Pension Benefits Accounting**

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The average remaining service period of active covered employees is 10 years for Duke Energy and Progress Energy, seven years for Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, 12 years for Duke Energy Progress and 17 years for Duke Energy Florida.

The following tables present the assumptions used for pension benefit accounting.

	December 31,		
	2015	2014	2013
<b>Benefit Obligations</b>			
Discount rate	4.40%	4.10%	4.70%
Salary increase	4.40%	4.40%	4.40%
<b>Net Periodic Benefit Cost</b>			
Discount rate	4.10%	4.70%	4.10%
Salary increase	4.40%	4.40%	4.30%

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#### Expected Benefit Payments

(In millions)	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Years ending December 31,							
2016	\$ 28	\$ 2	\$ 8	\$ 3	\$ 3	\$ —	\$ —
2017	29	2	8	3	3	—	—
2018	25	2	8	3	3	—	—
2019	26	2	8	3	3	—	—
2020	25	2	8	3	3	—	1
2021 - 2025	126	9	38	12	16	1	2

#### OTHER POST-RETIREMENT BENEFIT PLANS

Duke Energy provides, and the Subsidiary Registrants participate in, some health care and life insurance benefits for retired employees on a contributory and non-contributory basis. Employees are eligible for these benefits if they have met age and service requirements at retirement, as defined in the plans. The health care benefits include medical, dental, and prescription drug coverage and are subject to certain limitations, such as deductibles and co-payments.

Duke Energy did not make any pre-funding contributions to its other post-retirement benefit plans during the years ended December 31, 2015, 2014 or 2013.

#### Components of Net Periodic Other Post-Retirement Benefit Costs

(In millions)	Year Ended December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Service cost	\$ 6	\$ 1	\$ 1	\$ 1	\$ 1	\$ —	\$ 1
Interest cost on accumulated post-retirement benefit obligation	36	9	15	8	7	2	4
Expected return on plan assets	(13)	(8)	—	—	—	(1)	(1)
Amortization of actuarial loss (gain)	16	(2)	28	18	10	(2)	(2)
Amortization of prior service credit	(140)	(14)	(102)	(68)	(35)	—	—
Net periodic post-retirement benefit costs <sup>(a)(b)</sup>	\$ (95)	\$ (14)	\$ (58)	\$ (41)	\$ (17)	\$ (1)	\$ 2

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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Service cost	\$ 10	\$ 2	\$ 4	\$ 1	\$ 3	\$ —
Interest cost on accumulated post-retirement benefit obligation	49	12	22	11	12	2	5
Expected return on plan assets	(13)	(9)	—	—	—	—	(1)
Amortization of actuarial loss (gain)	39	3	42	31	10	(2)	—
Amortization of prior service credit	(125)	(11)	(95)	(73)	(21)	—	—
Net periodic post-retirement benefit costs (a)(b)	\$ (40)	\$ (3)	\$ (27)	\$ (30)	\$ 4	\$ —	\$ 5

(in millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Service cost	\$ 24	\$ 2	\$ 18	\$ 9	\$ 7	\$ 1
Interest cost on accumulated post-retirement benefit obligation	68	13	41	22	16	2	5
Expected return on plan assets	(14)	(11)	—	—	—	(1)	(1)
Amortization of actuarial loss (gain)	52	3	57	34	16	(1)	1
Amortization of prior service credit	(41)	(7)	(30)	(20)	(6)	(1)	—
Net periodic post-retirement benefit costs (a)(b)	\$ 89	\$ —	\$ 86	\$ 45	\$ 33	\$ —	\$ 6

- (a) Duke Energy amounts exclude \$10 million, \$9 million, and \$8 million for the years ended December 2015, 2014, and 2013, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
- (b) Duke Energy Ohio amounts exclude \$3 million, \$2 million, and \$2 million for the years ended December 2015, 2014, and 2013, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets and Liabilities**

(in millions)	Year Ended December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Regulatory assets, net increase (decrease)	\$ 1	\$ —	\$ 1	\$ —	\$ 1	\$ —
Regulatory liabilities, net increase (decrease)	\$ (92)	\$ (8)	\$ (71)	\$ (36)	\$ (35)	\$ 2	\$ (8)
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ 2	\$ —	\$ (1)	\$ —	\$ —	\$ —	\$ —
Actuarial losses (gains) arising during the year	(5)	—	2	—	—	—	—
Transfer with the disposal group	(3)	—	—	—	—	—	—
Amortization of prior year prior service credit	3	—	(1)	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ (3)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(in millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Regulatory assets, net increase (decrease)	\$ 162	\$ 34	\$ 129	\$ 97	\$ (4)	\$ —
Regulatory liabilities, net increase (decrease)	\$ 249	\$ 76	\$ 122	\$ 61	\$ 61	\$ (2)	\$ 14
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ 1	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —
Actuarial losses (gains) arising during the year	1	—	(2)	—	—	—	—
Prior year service credit arising during the year	(6)	—	—	—	—	—	—
Amortization of prior year prior service credit	2	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ (2)	\$ —	\$ (1)	\$ —	\$ —	\$ —	\$ —

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NOTES TO FINANCIAL STATEMENTS (Continued)

Reconciliation of Funded Status to Accrued Other Post-Retirement Benefit Costs

(in millions)	Year Ended December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Change in Projected Benefit Obligation</b>							
Accumulated post-retirement benefit obligation at prior measurement date	\$ 916	\$ 220	\$ 379	\$ 207	\$ 170	\$ 39	\$ 96
Service cost	6	1	1	1	1	—	1
Interest cost	36	9	15	8	7	2	4
Plan participants' contributions	20	4	7	4	3	1	2
Actuarial (gains) losses	(39)	(18)	(1)	(13)	11	(3)	1
Transfers	—	2	—	—	—	—	—
Plan amendments	(9)	—	—	—	—	(1)	(4)
Benefits paid	(100)	(18)	(47)	(19)	(28)	(3)	(13)
Obligation transferred with the Disposal Group	(3)	—	—	—	—	—	—
Accrued retiree drug subsidy	1	—	—	—	—	—	—
Accumulated post-retirement benefit obligation at measurement date	\$ 828	\$ 200	\$ 354	\$ 188	\$ 164	\$ 35	\$ 87
<b>Change in Fair Value of Plan Assets</b>							
Plan assets at prior measurement date	\$ 227	\$ 145	\$ —	\$ (1)	\$ —	\$ 8	\$ 23
Actual return on plan assets	(1)	(1)	1	1	1	—	(1)
Benefits paid	(100)	(18)	(47)	(19)	(28)	(3)	(13)
Employer contributions	62	4	39	15	25	2	8
Plan participants' contributions	20	4	7	4	3	1	2
Plan assets at measurement date	\$ 208	\$ 134	\$ —	\$ —	\$ 1	\$ 8	\$ 19

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	<b>Change in Projected Benefit Obligation</b>						
Accumulated post-retirement benefit obligation at prior measurement date	\$ 1,106	\$ 265	\$ 533	\$ 233	\$ 253	\$ 42	\$ 118
Service cost	10	2	4	1	3	—	1
Interest cost	49	12	22	11	12	2	5
Plan participants' contributions	25	10	8	4	4	—	2
Actuarial gains <sup>(a)</sup>	(87)	(35)	(19)	(21)	—	—	(20)
Transfers	—	1	(48)	(2)	—	(1)	—
Plan amendments	(85)	(4)	(77)	—	(78)	(1)	—
Benefits paid	(103)	(31)	(44)	(19)	(24)	(3)	(10)
Accrued retiree drug subsidy	1	—	—	—	—	—	—
Accumulated post-retirement benefit obligation at measurement date	\$ 916	\$ 220	\$ 379	\$ 207	\$ 170	\$ 39	\$ 96
<b>Change in Fair Value of Plan Assets</b>							
Plan assets at prior measurement date	\$ 214	\$ 143	\$ —	\$ —	\$ —	\$ 8	\$ 18
Actual return on plan assets	18	12	—	—	—	—	2
Benefits paid	(103)	(31)	(44)	(19)	(24)	(3)	(10)
Transfers	—	(1)	—	—	—	—	—
Employer contributions	73	12	36	14	20	3	11
Plan participants' contributions	25	10	8	4	4	—	2
Plan assets at measurement date	\$ 227	\$ 145	\$ —	\$ (1)	\$ —	\$ 8	\$ 23

(a) Includes an increase in benefit obligation of \$7 million as a result of changes in Duke Energy's mortality assumptions.

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**Amounts Recognized in the Consolidated Balance Sheets**

(in millions)	December 31, 2015						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Current post-retirement liability <sup>(a)</sup>	\$ 37	\$ —	\$ 31	\$ 16	\$ 15	\$ 2	\$ —
Noncurrent post-retirement liability <sup>(b)</sup>	583	66	323	172	149	25	68
<b>Total accrued post-retirement liability</b>	<b>\$ 620</b>	<b>\$ 66</b>	<b>\$ 354</b>	<b>\$ 188</b>	<b>\$ 164</b>	<b>\$ 27</b>	<b>\$ 68</b>
Regulatory assets	\$ 1	\$ —	\$ 1	\$ —	\$ 1	\$ —	\$ 57
<b>Regulatory liabilities</b>	<b>\$ 288</b>	<b>\$ 68</b>	<b>\$ 51</b>	<b>\$ 25</b>	<b>\$ 28</b>	<b>\$ 21</b>	<b>\$ 83</b>
Accumulated other comprehensive (income) loss							
Deferred income tax liability	\$ 7	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Prior service credit	(6)	—	(1)	—	—	—	—
<b>Net actuarial gain</b>	<b>(13)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net amounts recognized in accumulated other comprehensive income	\$ (12)	\$ —	\$ (1)	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension expense in the next year							
Unrecognized net actuarial loss (gain)	\$ 6	\$ (3)	\$ 22	\$ 13	\$ 9	\$ (2)	\$ (2)
<b>Unrecognized prior service credit</b>	<b>(142)</b>	<b>(14)</b>	<b>(103)</b>	<b>(68)</b>	<b>(35)</b>	<b>—</b>	<b>(1)</b>

(in millions)	December 31, 2014						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Current post-retirement liability <sup>(a)</sup>	\$ 35	\$ —	\$ 29	\$ 16	\$ 14	\$ 2	\$ —
Noncurrent post-retirement liability <sup>(b)</sup>	654	75	350	192	156	29	73
<b>Total accrued post-retirement liability</b>	<b>\$ 689</b>	<b>\$ 75</b>	<b>\$ 379</b>	<b>\$ 208</b>	<b>\$ 170</b>	<b>\$ 31</b>	<b>\$ 73</b>
Regulatory assets	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 64
<b>Regulatory liabilities</b>	<b>\$ 380</b>	<b>\$ 76</b>	<b>\$ 122</b>	<b>\$ 61</b>	<b>\$ 61</b>	<b>\$ 19</b>	<b>\$ 91</b>
Accumulated other comprehensive (income) loss							
Deferred income tax liability	\$ 5	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —
Prior service credit	(9)	—	—	—	—	—	—
<b>Net actuarial gain</b>	<b>(5)</b>	<b>—</b>	<b>(2)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Net amounts recognized in accumulated other comprehensive income	\$ (9)	\$ —	\$ (1)	\$ —	\$ —	\$ —	\$ —

(a) Included in Other within Current Liabilities on the Consolidated Balance Sheets.

(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.

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**Assumptions Used for Other Post-Retirement Benefits Accounting**

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The following tables present the assumptions used for other post-retirement benefits accounting.

	December 31,		
	2015	2014	2013
<b>Benefit Obligations</b>			
Discount rate	4.40%	4.10%	4.70%
<b>Net Periodic Benefit Cost</b>			
Discount rate	4.10%	4.70%	4.10%
Expected long-term rate of return on plan assets	6.50%	6.75%	7.75%
Assumed tax rate	35%	35%	35%

**Assumed Health Care Cost Trend Rate**

	December 31,	
	2015	2014
Health care cost trend rate assumed for next year	7.50%	6.75%
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	4.75%	4.75%
Year that rate reaches ultimate trend	2023	2023

**Sensitivity to Changes in Assumed Health Care Cost Trend Rates**

(in millions)	Year Ended December 31, 2015						
	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
<b>1-Percentage Point Increase</b>							
Effect on total service and interest costs	\$ 2	\$ —	\$ 1	\$ 1	\$ —	\$ —	\$ —
Effect on post-retirement benefit obligation	29	7	12	6	6	1	3
<b>1-Percentage Point Decrease</b>							
Effect on total service and interest costs	(1)	—	(1)	(1)	—	—	—
Effect on post-retirement benefit obligation	(26)	(6)	(11)	(6)	(5)	(1)	(3)

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#### Expected Benefit Payments

(in millions)	Duke	Duke	Duke	Duke	Duke	Duke	
	Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Years ending December 31,							
2016	\$ 76	\$ 16	\$ 31	\$ 16	\$ 15	\$ 4	10
2017	76	17	31	16	15	3	10
2018	74	18	30	16	14	3	9
2019	73	18	29	15	14	3	9
2020	71	18	29	15	13	3	8
2021 – 2025	312	80	129	68	60	14	33

#### PLAN ASSETS

##### Description and Allocations

##### *Duke Energy Master Retirement Trust*

Assets for both the qualified pension and other post-retirement benefits are maintained in the Duke Energy Master Retirement Trust. Approximately 98 percent of the Duke Energy Master Retirement Trust assets were allocated to qualified pension plans and approximately 2 percent were allocated to other post-retirement plans, as of December 31, 2015 and 2014. The investment objective of the Duke Energy Master Retirement Trust is to achieve reasonable returns, subject to a prudent level of portfolio risk, for the purpose of enhancing the security of benefits for plan participants.

As of December 31, 2015, Duke Energy assumes pension and other post-retirement plan assets will generate a long-term rate of return of 6.50 percent. The expected long-term rate of return was developed using a weighted average calculation of expected returns based primarily on future expected returns across asset classes considering the use of active asset managers, where applicable. The asset allocation targets were set after considering the investment objective and the risk profile. Equity securities are held for their higher expected return. Debt securities are primarily held to hedge the qualified pension plan liability. Hedge funds, real estate and other global securities are held for diversification. Investments within asset classes are diversified to achieve broad market participation and reduce the impact of individual managers or investments.

In 2013, Duke Energy adopted a de-risking investment strategy for the Duke Energy Master Retirement Trust. As the funded status of the pension plans increase, the targeted allocation to return seeking assets will be reduced and the targeted allocation to fixed-income assets will be increased to better manage Duke Energy's pension liability and reduce funded status volatility. Duke Energy regularly reviews its actual asset allocation and periodically rebalances its investments to the targeted allocation when considered appropriate.

The Duke Energy Retirement Master Trust is authorized to engage in the lending of certain plan assets. Securities lending is an investment management enhancement that utilizes certain existing securities of the Duke Energy Retirement Master Trust to earn additional income. Securities lending involves the loaning of securities to approved parties. In return for the loaned securities, the Duke Energy Retirement Master Trust receives collateral in the form of cash and securities as a safeguard against possible default of any borrower on the return of the loan under terms that permit the Duke Energy Retirement Master Trust to sell the securities. The Master Trust mitigates credit risk associated with securities lending arrangements by monitoring the fair value of the securities loaned, with additional collateral obtained or refunded as necessary. The fair value of securities on loan was approximately \$305 million and \$383 million at December 31, 2015 and 2014, respectively. Cash and securities obtained as collateral exceeded the fair value of the securities loaned at December 31, 2015 and 2014, respectively. Securities lending income earned by the Master Trust was immaterial for the years ended December 31, 2015, 2014 and 2013, respectively.

Qualified pension and other post-retirement benefits for the Subsidiary Registrants are derived from the Duke Energy Master Retirement Trust, as such, each are allocated their proportionate share of the assets discussed below.

The following table includes the target asset allocations by asset class at December 31, 2015 and the actual asset allocations for the Duke Energy Master Retirement Trust.

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	Target Allocation	Actual Allocation at December 31,	
		2015	2014
U.S. equity securities	10%	11%	10%
Non-U.S. equity securities	8%	8%	8%
Global equity securities	10%	10%	10%
Global private equity securities	3%	2%	3%
Debt securities	63%	63%	63%
Hedge funds	2%	2%	3%
Real estate and cash	2%	2%	1%
Other global securities	2%	2%	2%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

#### **VEBA I**

Duke Energy also invests other post-retirement assets in the Duke Energy Corporation Employee Benefits Trust (VEBA I). The investment objective of VEBA I is to achieve sufficient returns, subject to a prudent level of portfolio risk, for the purpose of promoting the security of plan benefits for participants. VEBA I is passively managed.

The following table presents target and actual asset allocations for VEBA I at December 31, 2015.

	Target Allocation	Actual Allocation at December 31,	
		2015	2014
U.S. equity securities	30%	29%	29%
Debt securities	45%	28%	28%
Cash	25%	43%	43%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

#### **Fair Value Measurements**

Duke Energy classifies recurring and non-recurring fair value measurements based on the fair value hierarchy as discussed in Note 16.

Valuation methods of the primary fair value measurements disclosed below are as follows:

##### **Investments in equity securities**

Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the reporting period. Principal active markets for equity prices include published exchanges such as NASDAQ and NYSE. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. Prices have not been adjusted to reflect after-hours market activity. The majority of investments in equity securities are valued using Level 1 measurements. When the price of an institutional commingled fund is unpublished, it is not categorized in the fair value hierarchy, even though the funds are readily available at the fair value.

##### **Investments in corporate debt securities and U.S. government securities**

Most debt investments are valued based on a calculation using interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. Most debt valuations are Level 2 measurements. If the market for a particular fixed income security is relatively inactive or illiquid, the measurement is Level 3. U.S. Treasury debt is typically Level 2.

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**Investments in short-term investment funds**

Investments in short-term investment funds are valued at the net asset value of units held at year end and are readily redeemable at the measurement date. Investments in short-term investment funds with published prices are valued as Level 1. Investments in short-term investment funds with unpublished prices are valued as Level 2.

**Investments in real estate limited partnerships**

Investments in real estate limited partnerships are valued by the trustee at each valuation date (monthly). As part of the trustee's valuation process, properties are externally appraised generally on an annual basis, conducted by reputable, independent appraisal firms, and signed by appraisers that are members of the Appraisal Institute, with the professional designation MAI. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. There are three valuation techniques that can be used to value investments in real estate assets: the market, income or cost approach. The appropriateness of each valuation technique depends on the type of asset or business being valued. In addition, the trustee may cause additional appraisals to be performed as warranted by specific asset or market conditions. Property valuations and the salient valuation-sensitive assumptions of each direct investment property are reviewed by the trustee quarterly and values are adjusted if there has been a significant change in circumstances related to the investment property since the last valuation. Value adjustments for interim capital expenditures are only recognized to the extent that the valuation process acknowledges a corresponding increase in fair value. An independent firm is hired to review and approve quarterly direct real estate valuations. Key inputs and assumptions used to determine fair value includes among others, rental revenue and expense amounts and related revenue and expense growth rates, terminal capitalization rates and discount rates. Development investments are valued using cost incurred to date as a primary input until substantive progress is achieved in terms of mitigating construction and leasing risk at which point a discounted cash flow approach is more heavily weighted. Key inputs and assumptions in addition to those noted above used to determine the fair value of development investments include construction costs, and the status of construction completion and leasing. Investments in real estate limited partnerships are valued at net asset value of units held at year end and are not readily redeemable at the measurement date. Investments in real estate limited partnerships are not categorized within the fair value hierarchy.

**Duke Energy Master Retirement Trust**

The following tables provide the fair value measurement amounts for the Duke Energy Master Retirement Trust qualified pension and other post-retirement assets.

(In millions)	December 31, 2015				
	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized <sup>(b)</sup>
Equity securities	\$ 2,160	\$ 1,470	\$ 2	\$ —	688
Corporate debt securities	4,362	—	4,362	—	—
Short-term investment funds	404	192	212	—	—
Partnership interests	185	—	—	—	185
Hedge funds	210	—	—	—	210
Real estate limited partnerships	118	—	—	—	118
U.S. government securities	748	—	748	—	—
Guaranteed investment contracts	31	—	—	31	—
Governments bonds – foreign	34	—	34	—	—
Cash	10	10	—	—	—
Government and commercial mortgage backed securities	9	—	9	—	—
Net pending transactions and other investments	(28)	(36)	8	—	—
<b>Total assets<sup>(a)</sup></b>	<b>\$ 8,243</b>	<b>\$ 1,636</b>	<b>\$ 5,375</b>	<b>\$ 31</b>	<b>\$ 1,201</b>

(a) Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana were allocated approximately 28 percent, 32 percent, 15 percent, 16 percent, 5 percent and 8 percent, respectively, of the Duke Energy Master Retirement Trust assets at December 31, 2015. Accordingly, all amounts included in the table above are allocable to the Subsidiary Registrants using these percentages.

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- (b) Certain investments are not categorized. These investments are measured based on the fair value of the underlying investments but may not be readily redeemable at that fair value.

(In millions)	December 31, 2014				
	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized <sup>(b)</sup>
Equity securities	\$ 2,346	\$ 1,625	\$ 3	\$ —	\$ 718
Corporate debt securities	4,349	—	4,348	1	—
Short-term investment funds	333	171	162	—	—
Partnership interests	298	—	—	—	298
Hedge funds	146	—	—	—	146
Real estate limited partnerships	104	—	—	—	104
U.S. government securities	917	—	916	1	—
Guaranteed investment contracts	32	—	—	32	—
Governments bonds – foreign	44	—	44	—	—
Cash	30	30	—	—	—
Government and commercial mortgage backed securities	9	—	9	—	—
Net pending transactions and other investments	10	(10)	20	—	—
<b>Total assets<sup>(a)</sup></b>	<b>\$ 8,618</b>	<b>\$ 1,816</b>	<b>\$ 5,502</b>	<b>\$ 34</b>	<b>\$ 1,266</b>

- (a) Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana were allocated approximately 28 percent, 31 percent, 15 percent, 16 percent, 5 percent and 8 percent, respectively, of the Duke Energy Master Retirement Trust assets at December 31, 2014. Accordingly, all amounts included in the table above are allocable to the Subsidiary Registrants using these percentages.
- (b) Certain investments are not categorized. These investments are measured based on the fair value of the underlying investments but may not be readily redeemable at that fair value.

The following table provides a reconciliation of beginning and ending balances of assets of master trusts measured at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(in millions)	2015	2014
Balance at January 1	\$ 34	\$ 37
Sales	(2)	(4)
Total gains (losses) and other, net	(1)	1
Balance at December 31	\$ 31	\$ 34

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**VEBA I**

The following tables provide the fair value measurement amounts for VEBA I other post-retirement assets.

(in millions)	December 31, 2015			
	Total Fair			
	Value	Level 1	Level 2	Level 3
Cash and cash equivalents	\$ 18	—	\$ 18	—
Equity securities	12	—	12	—
Debt securities	12	—	12	—
<b>Total assets</b>	<b>\$ 42</b>	<b>—</b>	<b>\$ 42</b>	<b>—</b>

(in millions)	December 31, 2014			
	Total Fair			
	Value	Level 1	Level 2	Level 3
Cash and cash equivalents	\$ 21	—	\$ 21	—
Equity securities	14	—	14	—
Debt securities	13	—	13	—
<b>Total assets</b>	<b>\$ 48</b>	<b>—</b>	<b>\$ 48</b>	<b>—</b>

**EMPLOYEE SAVINGS PLANS**

Duke Energy sponsors, and the Subsidiary Registrants participate in, employee savings plans that cover substantially all U.S. employees. Most employees participate in a matching contribution formula where Duke Energy provides a matching contribution generally equal to 100 percent of employee before-tax and Roth 401(k) contributions, and, as applicable, after-tax contributions, of up to 6 percent of eligible pay per pay period. Dividends on Duke Energy shares held by the savings plans are charged to retained earnings when declared and shares held in the plans are considered outstanding in the calculation of basic and diluted earnings per share.

As of January 1, 2014, for new and rehired non-union and certain unionized employees who are not eligible to participate in Duke Energy's defined benefit plans, an additional employer contribution of 4 percent of eligible pay per pay period, which is subject to a three-year vesting schedule, is provided to the employee's savings plan account.

The following table includes pretax employer matching contributions made by Duke Energy and expensed by the Subsidiary Registrants.

(in millions)	Duke		Duke		Duke		Duke	
	Duke Energy	Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	
Years ended December 31,								
2015(a)	\$ 159	\$ 54	\$ 48	\$ 34	\$ 13	\$ 3	\$ 7	
2014(a)	143	47	43	30	14	3	7	
2013	134	45	45	25	14	3	7	

(a) For 2014 and 2015, amounts include the additional employer contribution of 4 percent of eligible pay per pay period for employees not eligible to participate in a defined benefit plan.

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## 22. INCOME TAXES

### Income Tax Expense

#### Components of Income Tax Expense

(In millions)	Year Ended December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Current income taxes</b>							
Federal	\$ —	\$ 216	\$ (193)	\$ (56)	\$ 1	\$ (18)	\$ (86)
State	(12)	14	1	(4)	(7)	(1)	(12)
Foreign	99	—	—	—	—	—	—
<b>Total current income taxes</b>	<b>87</b>	<b>230</b>	<b>(192)</b>	<b>(60)</b>	<b>(6)</b>	<b>(19)</b>	<b>(98)</b>
<b>Deferred income taxes</b>							
Federal	1,089	345	694	334	290	96	245
State	181	57	27	27	58	5	17
Foreign	(17)	—	—	—	—	—	—
<b>Total deferred income taxes<sup>(a)</sup></b>	<b>1,253</b>	<b>402</b>	<b>721</b>	<b>361</b>	<b>348</b>	<b>101</b>	<b>262</b>
<b>Investment tax credit amortization</b>	<b>(14)</b>	<b>(6)</b>	<b>(7)</b>	<b>(7)</b>	<b>—</b>	<b>(1)</b>	<b>(1)</b>
<b>Income tax expense from continuing operations</b>	<b>1,326</b>	<b>627</b>	<b>522</b>	<b>294</b>	<b>342</b>	<b>81</b>	<b>163</b>
<b>Tax expense (benefit) from discontinued operations</b>	<b>19</b>	<b>—</b>	<b>(1)</b>	<b>—</b>	<b>—</b>	<b>22</b>	<b>—</b>
<b>Total income tax expense included in Consolidated Statements of Operations</b>	<b>\$ 1,345</b>	<b>\$ 627</b>	<b>\$ 521</b>	<b>\$ 294</b>	<b>\$ 342</b>	<b>\$ 103</b>	<b>\$ 163</b>

(a) Includes benefits of net operating loss (NOL) carryforwards and utilization of NOL and tax credit carryforwards of \$264 million at Duke Energy, \$15 million at Duke Energy Carolinas, \$119 million at Progress Energy, \$21 million at Duke Energy Progress, \$84 million at Duke Energy Florida, \$3 million at Duke Energy Ohio and \$45 million at Duke Energy Indiana.

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(in millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Current income taxes</b>							
Federal	\$ —	\$ 161	\$ (466)	\$ (184)	\$ (53)	\$ (73)	\$ (112)
State	56	51	(8)	14	1	3	1
Foreign	144	—	—	—	—	—	—
<b>Total current income taxes</b>	<b>200</b>	<b>212</b>	<b>(474)</b>	<b>(170)</b>	<b>(52)</b>	<b>(70)</b>	<b>(111)</b>
<b>Deferred income taxes</b>							
Federal	1,517	407	938	436	350	113	294
State	35	(25)	84	25	52	1	15
Foreign	(67)	—	—	—	—	—	—
<b>Total deferred income taxes(a)(b)</b>	<b>1,485</b>	<b>382</b>	<b>1,022</b>	<b>461</b>	<b>402</b>	<b>114</b>	<b>309</b>
<b>Investment tax credit amortization</b>	<b>(16)</b>	<b>(6)</b>	<b>(8)</b>	<b>(6)</b>	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>
<b>Income tax expense from continuing operations</b>	<b>1,669</b>	<b>588</b>	<b>540</b>	<b>285</b>	<b>349</b>	<b>43</b>	<b>197</b>
<b>Tax benefit from discontinued operations</b>	<b>(295)</b>	<b>—</b>	<b>(4)</b>	<b>—</b>	<b>—</b>	<b>(300)</b>	<b>—</b>
<b>Total income tax expense (benefit) included in Consolidated Statements of Operations</b>	<b>\$ 1,374</b>	<b>\$ 588</b>	<b>\$ 536</b>	<b>\$ 285</b>	<b>\$ 349</b>	<b>(257)</b>	<b>197</b>

- (a) There were no benefits of NOL carryforwards.  
(b) Includes utilization of NOL and tax credit carryforwards of \$1,544 million at Duke Energy, \$345 million at Duke Energy Carolinas, \$530 million at Progress Energy, \$291 million at Duke Energy Progress, \$64 million at Duke Energy Florida, \$56 million at Duke Energy Ohio and \$141 million at Duke Energy Indiana.

(in millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
<b>Current income taxes</b>							
Federal	\$ (141)	\$ 49	\$ (221)	\$ (70)	\$ (143)	\$ (24)	\$ (88)
State	(40)	11	(37)	(10)	(13)	(4)	7
Foreign	151	—	—	—	—	—	—
<b>Total current income taxes</b>	<b>(30)</b>	<b>60</b>	<b>(258)</b>	<b>(80)</b>	<b>(156)</b>	<b>(28)</b>	<b>(81)</b>
<b>Deferred income taxes</b>							
Federal	1,092	464	555	316	326	65	276
State	144	75	84	59	44	6	29
Foreign	14	—	—	—	—	—	—
<b>Total deferred income taxes(a)</b>	<b>1,250</b>	<b>539</b>	<b>639</b>	<b>375</b>	<b>370</b>	<b>71</b>	<b>305</b>
<b>Investment tax credit amortization</b>	<b>(15)</b>	<b>(5)</b>	<b>(8)</b>	<b>(7)</b>	<b>(1)</b>	<b>—</b>	<b>(1)</b>
<b>Income tax expense from continuing operations</b>	<b>1,205</b>	<b>594</b>	<b>373</b>	<b>288</b>	<b>213</b>	<b>43</b>	<b>223</b>
<b>Tax expense (benefit) from discontinued operations</b>	<b>29</b>	<b>—</b>	<b>(26)</b>	<b>—</b>	<b>—</b>	<b>32</b>	<b>—</b>
<b>Total income tax expense included in Consolidated Statements of Operations</b>	<b>\$ 1,234</b>	<b>\$ 594</b>	<b>\$ 347</b>	<b>\$ 288</b>	<b>\$ 213</b>	<b>\$ 75</b>	<b>223</b>

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(a) Includes benefits of NOL carryforwards of \$808 million at Duke Energy, \$458 million at Progress Energy, \$64 million at Duke Energy Progress, \$301 million at Duke Energy Florida and \$179 million at Duke Energy Indiana.

#### Duke Energy Income from Continuing Operations before Income Taxes

(in millions)	Years Ended December 31,		
	2015	2014	2013
Domestic	\$ 3,828	\$ 3,600	\$ 3,183
Foreign	309	534	612
Income from continuing operations before income taxes	\$ 4,137	\$ 4,134	\$ 3,795

#### Statutory Rate Reconciliation

The following tables present a reconciliation of income tax expense at the U.S. federal statutory tax rate to the actual tax expense from continuing operations.

(in millions)	Year Ended December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Income tax expense, computed at the statutory rate of 35 percent	\$ 1,448	\$ 598	\$ 555	\$ 302	\$ 330	\$ 81	\$ 168
State income tax, net of federal income tax effect	109	46	18	15	33	2	2
Tax differential on foreign earnings	(27)	—	—	—	—	—	—
AFUDC equity income	(58)	(34)	(19)	(17)	(3)	(1)	(4)
Renewable energy production tax credits	(72)	—	(1)	—	—	—	—
Audit adjustment	(22)	—	(23)	1	(24)	—	—
Tax true-up	2	2	(3)	(4)	2	(5)	(9)
Other items, net	(54)	15	(5)	(3)	4	4	6
Income tax expense from continuing operations	\$ 1,326	\$ 627	\$ 522	\$ 294	\$ 342	\$ 81	\$ 163
Effective tax rate	32.1%	36.7%	32.9%	34.2%	36.3%	35.2%	34.0%

(in millions)	Year Ended December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Income tax expense, computed at the statutory rate of 35 percent	\$ 1,447	\$ 581	\$ 497	\$ 263	\$ 314	\$ 39	\$ 195
State income tax, net of federal income tax effect	59	17	49	25	34	3	10
Tax differential on foreign earnings <sup>(a)</sup>	(110)	—	—	—	—	—	—
AFUDC equity income	(47)	(32)	(9)	(9)	—	(1)	(5)
Renewable energy production tax credits	(67)	—	—	—	—	—	—
International tax dividend <sup>(b)</sup>	373	—	—	—	—	—	—
Other items, net	14	22	3	6	1	2	(3)
Income tax expense (benefit) from continuing operations	\$ 1,669	\$ 588	\$ 540	\$ 285	\$ 349	\$ 43	\$ 197
Effective tax rate	40.4%	35.4%	38.0%	37.9%	38.9%	38.9%	35.5%

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (a) Includes a \$57 million benefit as a result of the merger of two Chilean subsidiaries and a change in income tax rates in various countries primarily relating to Peru.
- (b) During 2014, Duke Energy declared a taxable dividend of foreign earnings in the form of notes payable that was expected to result in the repatriation of approximately \$2.7 billion of cash held, and expected to be generated, by International Energy over a period of up to eight years. In 2015, approximately \$1.5 billion was remitted. As a result of the decision to repatriate cumulative historical undistributed foreign earnings Duke Energy recorded U.S. income tax expense of approximately \$373 million in 2014.

(in millions)	Year Ended December 31, 2013							
	Duke		Duke		Duke		Duke	
	Duke	Energy	Progress	Energy	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	
Income tax expense, computed at the statutory rate of 35 percent	\$ 1,328	\$ 549	\$ 361	\$ 276	\$ 188	\$ 39	\$ 203	
State income tax, net of federal income tax effect	66	56	31	31	20	2	23	
Tax differential on foreign earnings	(49)	—	—	—	—	—	—	
AFUDC equity income	(55)	(32)	(18)	(15)	(3)	—	(5)	
Renewable energy production tax credits	(62)	—	—	—	—	—	—	
Other items, net	(23)	21	(1)	(4)	8	2	2	
<b>Income tax expense from continuing operations</b>	<b>\$ 1,205</b>	<b>\$ 594</b>	<b>\$ 373</b>	<b>\$ 288</b>	<b>\$ 213</b>	<b>\$ 43</b>	<b>\$ 223</b>	
Effective tax rate	31.8%	37.8%	36.2%	36.5%	39.6%	39.1%	38.4%	

Valuation allowances have been established for certain foreign and state NOL carryforwards and state income tax credits that reduce deferred tax assets to an amount that will be realized on a more-likely-than-not basis. The net change in the total valuation allowance is included in Tax differential on foreign earnings and State income tax, net of federal income tax effect in the above tables.

#### **Undistributed Foreign Earnings**

As of December 31, 2015, Duke Energy's intention was to indefinitely reinvest undistributed earnings generated by Duke Energy's foreign subsidiaries. As a result, no U.S. tax is recorded on such earnings of approximately \$250 million. The amount of unrecognized deferred tax liability related to undistributed earnings was approximately \$12 million.

On February 18, 2016, Duke Energy announced it had initiated a process to divest the International Energy business segment, excluding the investment in NMC. See Note 2 for further information. Accordingly, Duke Energy no longer intends to indefinitely reinvest the undistributed foreign earnings of International Energy and will therefore record U.S. taxes related to International Energy's undistributed foreign earnings during the first quarter of 2016.

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NOTES TO FINANCIAL STATEMENTS (Continued)

DEFERRED TAXES

Net Deferred Income Tax Liability Components

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Deferred credits and other liabilities	\$ 245	\$ 38	\$ 116	\$ 25	\$ 66	\$ 29	\$ 5
Capital lease obligations	63	9	—	—	—	—	2
Pension, post-retirement and other employee benefits	580	46	186	92	82	24	40
Progress Energy merger purchase accounting adjustments <sup>(a)</sup>	1,009	—	—	—	—	—	—
Tax credits and NOL carryforwards	3,719	170	997	163	177	25	216
Investments and other assets	—	—	—	—	—	3	—
Other	206	20	48	2	46	37	20
Valuation allowance	(160)	—	(38)	—	—	—	—
<b>Total deferred income tax assets</b>	<b>5,662</b>	<b>283</b>	<b>1,308</b>	<b>282</b>	<b>371</b>	<b>118</b>	<b>282</b>
Investments and other assets	(1,584)	(1,057)	(412)	(228)	(201)	—	(7)
Accelerated depreciation rates	(13,070)	(4,429)	(4,169)	(2,325)	(1,868)	(1,356)	(1,797)
Regulatory assets and deferred debits, net	(3,633)	(943)	(1,517)	(756)	(762)	(169)	(135)
<b>Total deferred income tax liabilities</b>	<b>(18,287)</b>	<b>(6,429)</b>	<b>(6,098)</b>	<b>(3,309)</b>	<b>(2,831)</b>	<b>(1,525)</b>	<b>(1,939)</b>
<b>Net deferred income tax liabilities</b>	<b>\$ (12,625)</b>	<b>\$ (6,146)</b>	<b>\$ (4,790)</b>	<b>\$ (3,027)</b>	<b>\$ (2,460)</b>	<b>\$ (1,407)</b>	<b>\$ (1,657)</b>

(a) Primarily related to capital lease obligations and debt fair value adjustments.

The following table presents the expiration of tax credits and NOL carryforwards.

(in millions)	December 31, 2015			
	Amount	Expiration Year		
Investment tax credits	\$ 864	2029	—	2035
Alternative minimum tax credits	1,121	Indefinite		
Federal NOL carryforwards	484	2030	—	2033
State NOL carryforwards and credits <sup>(a)</sup>	299	2016	—	2035
Foreign NOL carryforwards <sup>(b)</sup>	100	2026	—	2034
Foreign Tax Credits	851	2024		
<b>Total tax credits and NOL carryforwards</b>	<b>\$ 3,719</b>			

(a) A valuation allowance of \$81 million has been recorded on the state Net Operating Loss carryforwards, as presented in the Net Deferred Income Tax Liability Components table.

(b) A valuation allowance of \$79 million has been recorded on the foreign Net Operating Loss carryforwards, as presented in the Net Deferred Income Tax Liability Components table.

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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2014						
	Duke	Duke	Duke	Duke	Duke	Duke	
	Energy	Energy	Energy	Energy	Energy	Energy	
	Carolin	Progress	Progress	Florida	Ohio	Indiana	
Deferred credits and other liabilities	\$ 188	\$ 53	\$ 108	\$ 28	\$ 78	(\$ 8)	12
Capital lease obligations	63	10	—	—	—	—	2
Pension, post-retirement and other employee benefits	546	4	188	96	93	17	43
Progress Energy merger purchase accounting adjustments <sup>(a)</sup>	1,124	—	—	—	—	—	—
Tax credits and NOL carryforwards	3,540	157	980	91	252	38	260
Investments and other assets	—	—	—	—	—	14	—
Other	—	12	—	55	—	35	11
Valuation allowance	(184)	—	(13)	(1)	—	—	—
<b>Total deferred income tax assets</b>	<b>5,277</b>	<b>236</b>	<b>1,263</b>	<b>269</b>	<b>423</b>	<b>96</b>	<b>328</b>
Investments and other assets	(1,625)	(1,051)	(427)	(232)	(245)	—	(4)
Accelerated depreciation rates	(11,715)	(4,046)	(3,284)	(2,030)	(1,252)	(1,660)	(1,603)
Regulatory assets and deferred debits, net	(3,694)	(953)	(1,602)	(809)	(792)	(141)	(106)
Other	(44)	—	(151)	—	(246)	—	—
<b>Total deferred income tax liabilities</b>	<b>(17,078)</b>	<b>(6,050)</b>	<b>(5,464)</b>	<b>(3,071)</b>	<b>(2,535)</b>	<b>(1,801)</b>	<b>(1,713)</b>
<b>Net deferred income tax liabilities</b>	<b>\$ (11,801)\$</b>	<b>(5,814)\$</b>	<b>(4,201)\$</b>	<b>(2,802)\$</b>	<b>(2,112)\$</b>	<b>(1,705)\$</b>	<b>(1,385)</b>

(a) Primarily related to capital lease obligations and debt fair value adjustments.

On July 23, 2013, HB 998 was signed into law. HB 998 reduces the North Carolina corporate income tax rate from a statutory 6.9 percent to 6.0 percent in January 2014 with a further reduction to 5.0 percent in January 2015. Duke Energy recorded a net reduction of approximately \$145 million to its North Carolina deferred tax liability in the third quarter of 2013. The significant majority of this deferred tax liability reduction was offset by recording a regulatory liability pending NCUC determination of the disposition of the amounts related to Duke Energy Carolinas and Duke Energy Progress. The impact of HB 998 did not have a significant impact on the financial position, results of operation, or cash flows of Duke Energy, Duke Energy Carolinas, Progress Energy or Duke Energy Progress.

On August 6, 2015, pursuant to N.C. Gen. Stat. 105-130.3C, the North Carolina Department of Revenue announced the North Carolina corporate income tax rate would be reduced from a statutory rate of 5.0 percent to 4.0 percent beginning January 1, 2016. Duke Energy recorded a net reduction of approximately \$95 million to its North Carolina deferred tax liability in the third quarter of 2015. The significant majority of this deferred tax liability reduction was offset by recording a regulatory liability pending NCUC determination of the disposition of amounts related to Duke Energy Carolinas and Duke Energy Progress. The impact did not have a significant impact on the financial position, results of operation, or cash flows of Duke Energy, Duke Energy Carolinas, Progress Energy or Duke Energy Progress.

**Balance Sheet Classification of Deferred Taxes**

As discussed in Note 1, the FASB issued revised accounting guidance for the Balance Sheet classification of deferred taxes. As shown in the table below, all deferred tax assets and liabilities are presented as noncurrent as of December 31, 2015. However, for December 31, 2014, the revised guidance was not applied. As a result, a portion of deferred tax assets and liabilities is shown as current at December 31, 2014.

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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Investments and Other Assets: Other	80	—	—	—	—	—
Deferred Credits and Other Liabilities: Deferred income taxes	(12,705)	(6,146)	(4,790)	(3,027)	(2,460)	(1,407)	(1,657)
<b>Net deferred income tax liabilities</b>	<b>\$ (12,625)\$</b>	<b>(6,146)\$</b>	<b>(4,790)\$</b>	<b>(3,027)\$</b>	<b>(2,460)\$</b>	<b>(1,407)\$</b>	<b>(1,657)</b>

(in millions)	December 31, 2014						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Current Assets: Other	\$ 1,593	\$ 3	\$ 558	\$ 106	\$ 340	\$ 60
Investments and Other Assets: Other	29	—	—	—	—	—	—
Current Liabilities: Other	—	(5)	—	—	—	—	—
Deferred Credits and Other Liabilities: Deferred income taxes	(13,423)	(5,812)	(4,759)	(2,908)	(2,452)	(1,765)	(1,591)
<b>Net deferred income tax liabilities</b>	<b>\$ (11,801)\$</b>	<b>(5,814)\$</b>	<b>(4,201)\$</b>	<b>(2,802)\$</b>	<b>(2,112)\$</b>	<b>(1,705)\$</b>	<b>(1,385)</b>

**UNRECOGNIZED TAX BENEFITS**

The following tables present changes to unrecognized tax benefits.

(in millions)	Year Ended December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Unrecognized tax benefits – January 1	\$ 213	\$ 160	\$ 32	\$ 23	\$ 8	\$ 1
Unrecognized tax benefits increases (decreases)							
Gross increases – tax positions in prior periods	—	—	1	1	—	—	
Gross decreases – tax positions in prior periods	(48)	(45)	—	—	—	—	
Decreases due to settlements	(45)	(43)	—	—	—	—	
Reduction due to lapse of statute of limitations	(32)	—	(32)	(21)	(8)	—	
<b>Total changes</b>	<b>(125)</b>	<b>(88)</b>	<b>(31)</b>	<b>(20)</b>	<b>(8)</b>	<b>—</b>	
Unrecognized tax benefits – December 31	\$ 88	\$ 72	\$ 1	\$ 3	\$ —	\$ 1	

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2014					
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Indiana
	Unrecognized tax benefits – January 1	\$ 230	\$ 171	\$ 32	\$ 22	\$ 8
Unrecognized tax benefits (decreases) increases						
Gross increases – tax positions in prior periods	—	—	1	1	—	—
Gross decreases – tax positions in prior periods	(2)	—	—	—	—	—
Decreases due to settlements	(15)	(11)	(1)	—	—	—
Total changes	(17)	(11)	—	1	—	—
Unrecognized tax benefits – December 31	\$ 213	\$ 160	\$ 32	\$ 23	\$ 8	\$ 1

(in millions)	Year Ended December 31, 2013						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Unrecognized tax benefits – January 1	\$ 540	\$ 271	\$ 131	\$ 67	\$ 44	\$ 36
Unrecognized tax benefits increases (decreases)							
Gross decreases – tax positions in prior periods	(231)	(100)	(86)	(45)	(37)	(36)	(31)
Decreases due to settlements	(66)	—	—	—	—	—	—
Reduction due to lapse of statute of limitations	(13)	—	(13)	—	1	—	—
Total changes	(310)	(100)	(99)	(45)	(36)	(36)	(31)
Unrecognized tax benefits – December 31	\$ 230	\$ 171	\$ 32	\$ 22	\$ 8	\$ —	\$ 1

The following table includes additional information regarding the Duke Energy Registrants' unrecognized tax benefits. It is reasonably possible that Duke Energy could reflect an approximate \$65 million reduction and Duke Energy Carolinas could reflect an approximate \$63 million reduction in unrecognized tax benefits within the next 12 months. All other Duke Energy Registrants do not anticipate a material increase or decrease in unrecognized tax benefits within the next 12 months.

(in millions)	December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Amount that if recognized, would affect the effective tax rate or regulatory liability <sup>(a)</sup>	\$ 62	\$ 54	\$ 2	\$ 3	\$ 1	\$ —
Amount that if recognized, would be recorded as a component of discontinued operations	4	—	—	—	—	—	—

(a) Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana are unable to estimate the specific amounts that would affect the effective tax rate versus the regulatory liability.

#### OTHER TAX MATTERS

The following tables include interest recognized in the Consolidated Statements of Operations and the Consolidated Balance Sheets.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Year Ended December 31, 2015							
(in millions)	Duke	Duke	Progress	Duke	Duke	Duke	Duke
	Energy	Energy	Energy	Energy	Energy	Energy	Energy
	Carolin	Carolin	Energy	Progress	Florida	Ohio	Indiana
Net interest income recognized related to income taxes	\$ 12	\$ —	\$ 2	\$ 2	\$ 1	\$ —	\$ 1
Net interest expense recognized related to income taxes	—	1	—	—	—	—	—
Interest receivable related to income taxes	3	—	—	—	—	—	3
Interest payable related to income taxes	—	14	—	1	—	—	—

Year Ended December 31, 2014							
(in millions)	Duke	Duke	Progress	Duke	Duke	Duke	Duke
	Energy	Energy	Energy	Energy	Energy	Energy	Energy
	Carolin	Carolin	Energy	Progress	Florida	Ohio	Indiana
Net interest income recognized related to income taxes	\$ 6	\$ —	\$ 3	\$ —	\$ 1	\$ 4	\$ 4
Net interest expense recognized related to income taxes	—	1	—	1	—	—	—
Interest receivable related to income taxes	—	—	—	—	—	—	2
Interest payable related to income taxes	13	13	5	3	5	—	—

Year Ended December 31, 2013							
(in millions)	Duke	Duke	Progress	Duke	Duke	Duke	Duke
	Energy	Energy	Energy	Energy	Energy	Energy	Energy
	Carolin	Carolin	Energy	Progress	Florida	Ohio	Indiana
Net interest income recognized related to income taxes	\$ 2	\$ 2	\$ 6	\$ 7	\$ —	\$ 4	\$ 1
Interest payable related to income taxes	27	8	10	2	7	—	—

Duke Energy and its subsidiaries are no longer subject to U.S. federal examination for years before 2008. The years 2008 through 2011 are in Appeals. The IRS is currently auditing the federal income tax returns for years 2012 through 2014. With few exceptions, Duke Energy and its subsidiaries are no longer subject to state, local or non-U.S. income tax examinations by tax authorities for years before 2004.

### 23. OTHER INCOME AND EXPENSES, NET

The components of Other income and expenses, net on the Consolidated Statements of Operations are as follows.

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Year Ended December 31, 2015								
(in millions)	Duke Energy		Duke Progress		Duke Energy		Duke Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Indiana
Interest income	\$ 38	\$ 2	\$ 4	\$ 2	\$ 2	\$ 4	\$ 6	\$ 6
Foreign exchange losses	(4)	—	—	—	—	—	—	—
AFUDC equity	184	96	54	47	7	3	11	11
Post in-service equity returns	73	60	13	13	—	—	—	—
Nonoperating income (expense), other	36	2	26	9	15	(1)	(6)	(6)
Other income and expense, net	\$ 307	\$ 160	\$ 97	\$ 71	\$ 24	\$ 6	\$ 11	\$ 11

Year Ended December 31, 2014								
(in millions)	Duke Energy		Duke Progress		Duke Energy		Duke Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Indiana
Interest income	\$ 57	\$ 4	\$ 3	\$ —	\$ 2	\$ 8	\$ 6	\$ 6
Foreign exchange gains	3	—	—	—	—	—	—	—
AFUDC equity	135	91	26	25	—	4	14	14
Post in-service equity returns	89	71	17	17	—	—	—	—
Nonoperating income (expense), other	67	6	31	9	18	(2)	2	2
Other income and expense, net	\$ 351	\$ 172	\$ 77	\$ 51	\$ 20	\$ 10	\$ 22	\$ 22

Year Ended December 31, 2013								
(in millions)	Duke Energy		Duke Progress		Duke Energy		Duke Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Indiana
Interest income	\$ 26	\$ 1	\$ 7	\$ 1	\$ 3	\$ 5	\$ 6	\$ 6
Foreign exchange losses	(18)	—	—	—	—	—	—	—
AFUDC equity	157	91	50	42	8	1	15	15
Post in-service equity returns	39	32	7	7	—	—	—	—
Nonoperating income (expense), other	58	(4)	30	7	19	(4)	(3)	(3)
Other income and expense, net	\$ 262	\$ 120	\$ 94	\$ 57	\$ 30	\$ 2	\$ 18	\$ 18

## 24. SUBSEQUENT EVENTS

For information on subsequent events related to significant accounting policies, acquisitions and dispositions, business segments, regulatory matters, commitments and contingencies, debt and credit facilities, asset retirement obligations, derivatives and hedging and income taxes see Notes 1, 2, 3, 4, 5, 6, 9, 14 and 22, respectively.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

## 25. QUARTERLY FINANCIAL DATA (UNAUDITED)

### DUKE ENERGY

Quarterly EPS amounts may not sum to the full-year total due to changes in the weighted average number of common shares outstanding and rounding.

(in millions, except per share data)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Operating revenues	\$ 6,065	\$ 5,589	\$ 6,483	\$ 5,322	\$ 23,459
Operating income	1,456	1,246	1,688	977	5,367
Income from continuing operations	776	604	940	491	2,811
Income (loss) from discontinued operations, net of tax	91	(57)	(5)	(9)	20
Net income	867	547	935	482	2,831
Net income attributable to Duke Energy Corporation	864	543	932	477	2,816
Earnings per share:					
Income from continuing operations attributable to Duke Energy Corporation common stockholders					
Basic	\$ 1.09	\$ 0.87	\$ 1.36	\$ 0.70	\$ 4.02
Diluted	\$ 1.09	\$ 0.87	\$ 1.36	\$ 0.70	\$ 4.02
Income (loss) from discontinued operations attributable to Duke Energy Corporation common stockholders					
Basic	\$ 0.13	\$ (0.09)	\$ (0.01)	\$ (0.01)	\$ 0.03
Diluted	\$ 0.13	\$ (0.09)	\$ (0.01)	\$ (0.01)	\$ 0.03
Net income attributable to Duke Energy Corporation common stockholders					
Basic	\$ 1.22	\$ 0.78	\$ 1.35	\$ 0.69	\$ 4.05
Diluted	\$ 1.22	\$ 0.78	\$ 1.35	\$ 0.69	\$ 4.05
<b>2014</b>					
Operating revenues	\$ 6,263	\$ 5,708	\$ 6,395	\$ 5,559	\$ 23,925
Operating income	1,362	1,289	1,619	988	5,258
Income from continuing operations	750	726	891	98	2,465
(Loss) income from discontinued operations, net of tax	(843)	(113)	378	2	(576)
Net (loss) income	(93)	613	1,269	100	1,889
Net (loss) income attributable to Duke Energy Corporation	(97)	609	1,274	97	1,883
Earnings per share:					
Income from continuing operations attributable to Duke Energy Corporation common stockholders					
Basic	\$ 1.05	\$ 1.02	\$ 1.25	\$ 0.14	\$ 3.46
Diluted	\$ 1.05	\$ 1.02	\$ 1.25	\$ 0.14	\$ 3.46
(Loss) Income from discontinued operations attributable to Duke Energy Corporation common stockholders					
Basic	\$ (1.19)	\$ (0.16)	\$ 0.55	\$ —	\$ (0.80)
Diluted	\$ (1.19)	\$ (0.16)	\$ 0.55	\$ —	\$ (0.80)
Net (loss) income attributable to Duke Energy Corporation common stockholders					
Basic	\$ (0.14)	\$ 0.86	\$ 1.80	\$ 0.14	\$ 2.66
Diluted	\$ (0.14)	\$ 0.86	\$ 1.80	\$ 0.14	\$ 2.66

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Costs to Achieve, Mergers	\$ (21)	\$ (22)	\$ (24)	\$ (30)	\$ (97)
Edwardsport Settlement (see Note 4)	—	—	(90)	(3)	(93)
Ash Basin Settlement and Penalties (see Note 5)	—	—	(7)	(7)	(14)
State Tax Adjustment related to Midwest Generation Sale	—	(41)	—	—	(41)
Cost Savings Initiatives (see Note 19)	—	—	—	(142)	(142)
<b>Total</b>	<b>\$ (21)</b>	<b>\$ (63)</b>	<b>\$ (121)</b>	<b>\$ (182)</b>	<b>\$ (387)</b>
<b>2014</b>					
Costs to Achieve, Mergers	\$ (55)	\$ (61)	\$ (56)	\$ (33)	\$ (205)
Midwest Generation Impairment	(1,287)	—	477	(39)	(849)
Coal Ash Plea Agreements Reserve (see Note 5)	—	—	—	(102)	(102)
International Tax Adjustment (see Note 22)	—	—	—	(373)	(373)
Asset Impairment	(94)	—	—	—	(94)
<b>Total</b>	<b>\$ (1,436)</b>	<b>\$ (61)</b>	<b>\$ 421</b>	<b>\$ (547)</b>	<b>\$ (1,623)</b>

#### DUKE ENERGY CAROLINAS

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Operating revenues	\$ 1,901	\$ 1,707	\$ 2,061	\$ 1,560	\$ 7,229
Operating income	515	483	666	296	1,960
Net income	292	265	383	141	1,081
<b>2014</b>					
Operating revenues	\$ 2,000	\$ 1,755	\$ 1,938	\$ 1,658	\$ 7,351
Operating income	509	438	630	318	1,895
Net income	286	270	377	139	1,072

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Costs to Achieve, Mergers	\$ (9)	\$ (11)	\$ (11)	\$ (16)	\$ (47)
Ash Basin Settlement and Penalties (see Note 5)	—	—	(1)	(7)	(8)
Cost Savings Initiatives (see Note 19)	—	—	—	(93)	(93)
<b>Total</b>	<b>\$ (9)</b>	<b>\$ (11)</b>	<b>\$ (12)</b>	<b>\$ (116)</b>	<b>\$ (148)</b>
<b>2014</b>					
Costs to Achieve, Mergers	\$ (29)	\$ (38)	\$ (25)	\$ (17)	\$ (109)
Coal Ash Plea Agreements Reserve (see Note 5)	—	—	—	(72)	(72)
<b>Total</b>	<b>\$ (29)</b>	<b>\$ (38)</b>	<b>\$ (25)</b>	<b>\$ (89)</b>	<b>\$ (181)</b>

**PROGRESS ENERGY**

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Operating revenues	\$ 2,536	\$ 2,476	\$ 2,929	\$ 2,336	\$ 10,277
Operating income	549	504	756	351	2,160
Income from continuing operations	264	217	452	132	1,065
Net income	263	217	451	131	1,062
Net income attributable to Parent	260	215	448	128	1,051
<b>2014</b>					
Operating revenues	\$ 2,541	\$ 2,421	\$ 2,863	\$ 2,341	\$ 10,166
Operating income	477	488	665	388	2,018
Income from continuing operations	204	207	330	139	880
Net income	203	202	330	139	874
Net income attributable to Parent	202	202	329	136	869

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Costs to Achieve, Mergers	\$ (8)	\$ (8)	\$ (8)	\$ (10)	\$ (34)
Ash Basin Settlement and Penalties (see Note 5)	—	—	(6)	—	(6)
Cost Savings Initiatives (see Note 19)	—	—	—	(36)	(36)
<b>Total</b>	<b>\$ (8)</b>	<b>\$ (8)</b>	<b>\$ (14)</b>	<b>\$ (46)</b>	<b>\$ (76)</b>
<b>2014</b>					
Costs to Achieve, Mergers	\$ (19)	\$ (12)	\$ (21)	\$ (13)	\$ (65)
Coal Ash Plea Agreements Reserve (see Note 5)	—	—	—	(30)	(30)
<b>Total</b>	<b>\$ (19)</b>	<b>\$ (12)</b>	<b>\$ (21)</b>	<b>\$ (43)</b>	<b>\$ (95)</b>

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

DUKE ENERGY PROGRESS

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Operating revenues	\$ 1,449	\$ 1,193	\$ 1,488	\$ 1,160	\$ 5,290
Operating income	316	184	394	130	1,024
Net income	183	85	229	69	566
<b>2014</b>					
Operating revenues	\$ 1,422	\$ 1,191	\$ 1,367	\$ 1,196	\$ 5,176
Operating income	258	212	285	180	935
Net income	133	101	157	76	467

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Costs to Achieve, Mergers	\$ (5)	\$ (5)	\$ (6)	\$ (6)	\$ (22)
Ash Basin Settlement and Penalties (see Note 5)	—	—	(6)	—	(6)
Cost Savings Initiatives (see Note 19)	—	—	—	(28)	(28)
Total	\$ (5)	\$ (5)	\$ (12)	\$ (34)	\$ (56)
<b>2014</b>					
Costs to Achieve, Mergers	\$ (14)	\$ (3)	\$ (15)	\$ (10)	\$ (42)
Coal Ash Plea Agreements Reserve (see Note 5)	—	—	—	(30)	(30)
Total	\$ (14)	\$ (3)	\$ (15)	\$ (40)	\$ (72)

DUKE ENERGY FLORIDA

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Operating revenues	\$ 1,086	\$ 1,281	\$ 1,436	\$ 1,174	\$ 4,977
Operating income	227	315	357	216	1,115
Net income	113	165	216	105	599
<b>2014</b>					
Operating revenues	\$ 1,116	\$ 1,225	\$ 1,491	\$ 1,143	\$ 4,975
Operating income	219	276	378	205	1,078
Net income	108	142	205	93	548

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Costs to Achieve, Mergers	\$ (3)	\$ (3)	\$ (3)	\$ (4)	(13)
Cost Savings Initiatives (see Note 19)	—	—	—	(8)	(8)
<b>Total</b>	<b>\$ (3)</b>	<b>\$ (3)</b>	<b>\$ (3)</b>	<b>(12)</b>	<b>(21)</b>
<b>2014</b>					
Costs to Achieve, Mergers	\$ (5)	\$ (9)	\$ (6)	\$ (3)	(23)

#### DUKE ENERGY OHIO

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Operating revenues	\$ 586	\$ 405	\$ 462	\$ 462	1,905
Operating income	111	43	76	73	303
Income (loss) from discontinued operations, net of tax	90	(65)	(2)	—	23
Net income (loss)	149	(52)	32	43	172
<b>2014</b>					
Operating revenues	\$ 575	\$ 412	\$ 446	\$ 480	1,913
Operating (loss) income	(7)	60	58	76	187
(Loss) Income from discontinued operations, net of tax	(875)	(135)	413	34	(563)
Net (loss) income	(890)	(107)	439	63	(495)

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Costs to Achieve, Mergers	\$ (1)	\$ (1)	\$ (1)	\$ (1)	(4)
Cost Savings Initiatives (see Note 19)	—	—	—	(2)	(2)
<b>Total</b>	<b>\$ (1)</b>	<b>\$ (1)</b>	<b>\$ (1)</b>	<b>(3)</b>	<b>(6)</b>
<b>2014</b>					
Costs to Achieve, Mergers	\$ (2)	\$ (4)	\$ (3)	\$ (2)	(11)
Midwest Generation Impairment	(1,318)	—	477	(39)	(880)
Asset Impairment	(94)	—	—	—	(94)
<b>Total</b>	<b>\$ (1,414)</b>	<b>\$ (4)</b>	<b>474</b>	<b>(41)</b>	<b>(985)</b>

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**DUKE ENERGY INDIANA**

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Operating revenues	\$ 788	\$ 686	\$ 749	\$ 687	\$ 2,890
Operating income	210	146	117	171	644
Net income	108	68	46	94	316
<b>2014</b>					
Operating revenues	\$ 845	\$ 748	\$ 790	\$ 792	\$ 3,175
Operating income	215	178	182	130	705
Net income	113	87	101	58	359

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
<b>2015</b>					
Costs to Achieve, Mergers	\$ (2)	\$ (1)	\$ (2)	\$ (2)	\$ (7)
Edwardsport Settlement (see Note 4)	—	—	(90)	(3)	(93)
Cost Savings Initiatives (see Note 19)	—	—	—	(6)	(6)
Total	\$ (2)	\$ (1)	\$ (92)	\$ (11)	\$ (106)
<b>2014</b>					
Costs to Achieve, Mergers	\$ (2)	\$ (5)	\$ (3)	\$ (2)	\$ (12)

Name of Respondent  
Duke Energy Florida, LLC

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(2)  A Resubmission

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(Mo, Da, Yr)  
04/13/2016

Year/Period of Report  
End of 2015/Q4

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-for-Sale Securities (b)	Minimum Pension Liability adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)
1	Balance of Account 219 at Beginning of Preceding Year		( 1,021,608)		
2	Preceding Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
3	Preceding Quarter/Year to Date Changes in Fair Value		1,222,997		
4	Total (lines 2 and 3)		1,222,997		
5	Balance of Account 219 at End of Preceding Quarter/Year		201,389		
6	Balance of Account 219 at Beginning of Current Year		201,389		
7	Current Qtr/Yr to Date Reclassifications from Acct 219 to Net Income				
8	Current Quarter/Year to Date Changes in Fair Value	( 50,894)	( 195,323)		
9	Total (lines 7 and 8)	( 50,894)	( 195,323)		
10	Balance of Account 219 at End of Current Quarter/Year	( 50,894)	6,066		



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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	12,900,904,798	12,898,373,558		
4	Property Under Capital Leases	158,315,291	158,315,291		
5	Plant Purchased or Sold				
6	Completed Construction not Classified	1,425,523,742	1,425,523,742		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	14,484,743,831	14,482,212,591		
9	Leased to Others				
10	Held for Future Use	122,180,930	122,180,930		
11	Construction Work in Progress	686,891,526	686,891,526		
12	Acquisition Adjustments	19,946,035	19,946,035		
13	Total Utility Plant (8 thru 12)	15,313,762,322	15,311,231,082		
14	Accum Prov for Depr, Amort, & Depl	5,339,070,854	5,337,009,605		
15	Net Utility Plant (13 less 14)	9,974,691,468	9,974,221,477		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	5,190,879,570	5,190,879,570		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	146,807,985	144,746,736		
22	Total In Service (18 thru 21)	5,337,687,555	5,335,626,306		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	1,383,299	1,383,299		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	5,339,070,854	5,337,009,605		

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) Other Utility Plant (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
	2,531,240				3
					4
					5
					6
					7
	2,531,240				8
					9
					10
					11
					12
	2,531,240				13
	2,061,249				14
	469,991				15
					16
					17
					18
					19
					20
	2,061,249				21
	2,061,249				22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
	2,061,249				33

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.					
2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.					
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year		
			Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication				
3	Nuclear Materials				78,550
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)				
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)				
9	In Reactor (120.3)				
10	SUBTOTAL (Total 8 & 9)				
11	Spent Nuclear Fuel (120.4)				
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)				
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)				
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year				Balance End of Year (f)	Line No.
Amortization (d)	Other Reductions (Explain in a footnote) (e)				
					1
					2
			78,550		3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
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					15
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					19
					20
					21
					22

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FOOTNOTE DATA			

**Schedule Page: 202 Line No.: 3 Column: e**

Due to the decision to retire CR3, the retail portion of nuclear fuel in the amount of \$71,989 was reclassified to regulated asset account 0186101 (until FERC approval of 182.2 account), and the wholesale portion in the amount of \$6,561 was reclassified to impairment account 0426553.

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**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	8,450,028	
4	(303) Miscellaneous Intangible Plant	154,043,797	-1,100,915
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	162,493,825	-1,100,915
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	6,317,912	6,829
9	(311) Structures and Improvements	474,618,832	8,897,607
10	(312) Boiler Plant Equipment	2,151,331,074	42,549,922
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	548,086,099	18,323,137
13	(315) Accessory Electric Equipment	268,322,978	5,709,218
14	(316) Misc. Power Plant Equipment	54,672,276	4,207,680
15	(317) Asset Retirement Costs for Steam Production	18,849,106	8,403,513
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	3,522,198,277	88,097,906
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		23,064,464
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		23,064,464
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights	18,670,240	
38	(341) Structures and Improvements	227,972,947	2,142,842
39	(342) Fuel Holders, Products, and Accessories	152,050,793	4,607,617
40	(343) Prime Movers	1,559,364,789	48,248,929
41	(344) Generators	331,643,479	7,103,345
42	(345) Accessory Electric Equipment	179,367,074	4,100,932
43	(346) Misc. Power Plant Equipment	47,313,775	1,924,110
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	2,516,383,097	68,127,775
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	6,038,581,374	179,290,145



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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	117,515,334	2,997,553	
49	(352) Structures and Improvements	26,284,166	2,157,971	
50	(353) Station Equipment	885,750,308	56,126,323	
51	(354) Towers and Fixtures	66,185,494	8,066	
52	(355) Poles and Fixtures	859,102,034	100,399,133	
53	(356) Overhead Conductors and Devices	488,783,851	26,477,525	
54	(357) Underground Conduit	32,218,428		
55	(358) Underground Conductors and Devices	73,054,267		
56	(359) Roads and Trails	3,134,250		
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	2,552,028,132	188,166,571	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	47,214,806	296,647	
61	(361) Structures and Improvements	29,825,800	9,821	
62	(362) Station Equipment	677,200,127	32,222,458	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	623,277,137	29,692,994	
65	(365) Overhead Conductors and Devices	706,447,379	45,589,265	
66	(366) Underground Conduit	301,300,377	-2,764,697	
67	(367) Underground Conductors and Devices	651,315,190	69,192,854	
68	(368) Line Transformers	564,093,614	119,766,534	
69	(369) Services	529,622,734	-18,028,461	
70	(370) Meters	158,719,980	4,662,209	
71	(371) Installations on Customer Premises	5,045,415	-1,629,893	
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	344,543,773	53,860,217	
74	(374) Asset Retirement Costs for Distribution Plant			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	4,638,606,332	332,869,948	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	11,714,471	15,843	
87	(390) Structures and Improvements	146,178,162	17,074,405	
88	(391) Office Furniture and Equipment	27,851,380	10,267,014	
89	(392) Transportation Equipment	134,429,377	2,277,312	
90	(393) Stores Equipment	8,816,383	470,664	
91	(394) Tools, Shop and Garage Equipment	14,607,615	3,963,484	
92	(395) Laboratory Equipment	333,785	53,543	
93	(396) Power Operated Equipment	5,729,709		
94	(397) Communication Equipment	52,118,052	4,835,574	
95	(398) Miscellaneous Equipment	7,069,517	356,508	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	408,848,451	39,314,347	
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant	1,974,239		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	410,822,690	39,314,347	
100	TOTAL (Accounts 101 and 106)	13,802,532,353	738,540,096	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	13,802,532,353	738,540,096	

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
			120,512,887		48
12,800		-15,702	28,413,635		49
23,173,313		821,922	919,525,240		50
31,217			66,162,343		51
7,921,959			951,579,208		52
3,915,337			511,346,039		53
			32,218,428		54
102,185			72,952,082		55
			3,134,250		56
					57
35,156,811		806,220	2,705,844,112		58
					59
			47,511,453		60
30,279			29,805,342		61
12,136,238		-91,853	697,194,494		62
					63
4,452,140			648,517,991		64
8,731,981			743,304,663		65
596,082			297,939,598		66
8,933,003			711,575,041		67
10,526,933			673,333,215		68
5,020,852			506,573,421		69
-28			163,382,217		70
			3,415,522		71
					72
6,525,171			391,878,819		73
					74
56,952,651		-91,853	4,914,431,776		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
15,258			11,715,056		86
1,270,123		39,823	162,022,267		87
34,179			38,084,215		88
			136,706,689		89
			9,287,047		90
			18,571,099		91
			387,328		92
			5,729,709		93
		-4,238,967	52,714,659		94
19,828			7,406,197		95
1,339,388		-4,199,144	442,624,266		96
					97
			1,974,239		98
1,339,388		-4,199,144	444,598,505		99
213,706,074		-3,469,075	14,323,897,300		100
					101
					102
					103
213,706,074		-3,469,075	14,323,897,300		104

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
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34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	TOTAL				

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)**

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Elec - Distribution Plant			
3	BELCHER ROAD SUBSTATION	05/1996	2020	267,012
4	Elec - General Plant			
5	LYBASSE PROPERTY - LEVY COUNTY	12/2007	2033	27,667,950
6	Elec - Nuclear Production Plant			
7	LEVY GENERATION LAND	01/2013	2033	61,746,423
8	LEVY BARGE SLIP EASEMENT	12/2014	2033	754,167
9	Elec - Other Production Plant			
10	SUWANEE LAND	12/2009	2022	701,045
11	FLORIDA CITRUS WATER INTAKE STRUCTURE	08/2015	2018	526,915
12	Elec - Transmission Plant			
13	LEVY TRANSMISSION LAND	01/2013	2033	16,941,308
14	CENTRAL FLORIDA SUBSTATION	06/2012	2027	6,421,115
15	HIGH SPRINGS - JASPER - FLORIDA STATE LINE	03/1996	2033	2,584,486
16	PERRY - FLORIDA STATE LINE	12/1992	2033	1,808,764
17	PERRY CROSS CITY - DUNNELLON	10/1987	2033	1,046,211
18				
19	Other Land and Rights < \$250K (13 items)			962,673
20				
21	Other Property:			
22	PERRY - OTHER PROPERTY	07/1990	2033	752,861
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			122,180,930

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 214 Line No.: 5 Column: a**

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

**Schedule Page: 214 Line No.: 7 Column: a**

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

**Schedule Page: 214 Line No.: 8 Column: a**

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

**Schedule Page: 214 Line No.: 13 Column: a**

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	DISTRIBUTION PLANT	
2		
3	SMART GRID PEF NEXT GEN DR MASTER	11,058,593
4	LOUGHMAN DISTRIBUTION SUBSTATION LOAD GROWTH	1,092,342
5	INVERNESS - RECONFIGURE SUB FOR NEW 115KV LECANTO LINE	8,553,753
6	ORANGE CITY NEW 230KV LINE TERMINAL	1,555,548
7	DOT RELOCATION - I-4 ULTIMATE ROADWAY	1,119,495
8	MYRTLE LAKE UPGRADE 230KV FACILITIES	1,522,456
9	UPGRADE GOLDEN ACRES LINES AND METERING	1,216,906
10	FLORIDA POWER LOAD GROWTH DISTRIBUTION BUDGET	2,193,842
11	UPGRADE FEEDER AT APALACHICOLA	1,888,107
12	RELOCATION OF DISTRIBUTION LINES FOR CONSTRUCTION OF I-4	2,038,622
13	CARABELLA BEACH STORM HARDENING	1,465,215
14	HOLOPAW PRECO REBUILD	1,606,499
15	CURLEW/BROOKER CREEK FEEDER TIE	1,190,450
16	MADONNA SUBAQUEOUS CABLE REPLACEMENT	1,082,543
17	SMART GRID DEF CAP BANK CONTROLLERS	1,424,642
18	SMART GRID SELF HEALING TEAMS	11,429,445
19	SMART GRID ITRON LICENSES	1,137,646
20	PROJECTS LESS THAN \$1 MILLION	29,306,288
21	TOTAL DISTRIBUTION PLANT \$80,882,392	
22		
23	GENERAL PLANT	
24		
25	ENERGY CONTROL CENTER INSTALL NEW HARDWARE & SOFTWARE INFRASTRUCTURE	2,145,999
26	FLORIDA MICROWAVE PROJECTS	2,602,413
27	TRANSMISSION & DISTRIBUTION PROJECTS	5,521,287
28	CUSTOMER SERVICE PROJECTS	2,087,309
29	PROJECTS LESS THAN \$1 MILLION	16,853,345
30	TOTAL GENERAL PLANT \$29,210,353	
31		
32	INTANGIBLE PLANT	
33		
34	SS-COLA PRE NEED	12,819,323
35	PC-COLA POST NEED	13,581,690
36	FLORIDA ENABLE SOFTWARE	9,324,513
37	ENERGY ACCOUNTING AND TRANSMISSION SERVICES PRODVIDER STANDARDIZATION	1,228,936
38	DAILY RATING CHARGING ESTIMATE TOOL	7,037,873
39	FLORIDA EMS REPLACEMENT	2,581,962
40	POWER GENERATION CONSOLIDATION FUNDING INT164	4,491,408
41	CTA MWMS SOFTWARE CONSOLIDATION	3,228,408
42	PROJECTS LESS THAN \$1 MILLION	3,869,154
43	TOTAL	686,891,526

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	TOTAL INTANGIBLE PLANT \$58,163,267	
2		
3	PRODUCTION PLANT	
4		
5	BARTOW HRH BYPASS VALVE	1,043,516
6	BARTOW CT 4A MAJOR OUTAGE	17,291,885
7	BARTOW CT 4C MAJOR OUTAGE	16,973,212
8	BARTOW COMBINED CYCLE CIRCULAR WATER PUMP MODIFICATION	8,171,280
9	INTERCESSION CITY SMARTGEN BASE -- ADVANCED SENSOR AND CAMERAS	1,207,093
10	CITRUS COMBINED CYCLE 2018 1640MW	235,775,488
11	SUWANEE COMBINED CYCLE CT 2017	6,460,998
12	BARTOW 4A ADVANCED LOW LOAD TURN DOWN	1,821,180
13	BARTOW 4C ADVANCED LOW LOAD TURN DOWN	1,684,851
14	HIGGINS SEAWALL	1,150,845
15	HINES SMARTGEN ADVANCED SENSOR EQUIPMENT INSTALLATION	1,593,802
16	HINES ENERGY COMPLEX - CHILLERS POWERBLOCKS 1 THROUGH 4	48,166,330
17	TIGER BAY REPLACE LCI	2,486,802
18	TIGER BAY CONTROL SYSTEM UPGRADE	2,839,938
19	TIGER BAY 17TH STAGE BLADES REPLACEMENT	1,226,714
20	CRYSTAL RIVER SMARTGEN MONITORING SYSTEM	7,231,231
21	ANCLOTE STEAM VDMS SMART GEN	2,360,362
22	ANCLOTE UNIT 1 PHOSPHATE SYSTEM AUTOMATION	1,106,632
23	PROJECTS LESS THAN \$1 MILLION	22,805,190
24	TOTAL PRODUCTION PLANT \$381,397,349	
25		
26	TRANSMISSION PLANT	
27		
28	SYSTEM POLE REPLACEMENTS	2,895,754
29	RELOCATION OF 230KV LINE FOR CF INDUSTRIES	8,442,256
30	CENTRAL FLORIDA SOUTH SUBSTATION NEW CFLS 500/230KV	1,878,927
31	TRANSMISSION UNIT RETIREMENT	1,651,506
32	PERRY SUB NEW 230/115KV TRANSFORMER	7,142,956
33	NEW CITRUS CENTER 230/69KV SUBSTATION	10,449,765
34	SILVER SPRINGS TO MARICAMP 69KV LINE REBUILD	1,807,887
35	LECANTO TO CITRUS HILLS 115KV NEW LINE	10,117,606
36	BROOKSVILLE TO TANGERINE 115KV LINE REBUILD	5,716,972
37	PERRY SUBSTATION UPGRADE EQUIPMENT TO 2000A	3,176,740
38	LECANTO SUB ADD 115KV TERMINAL	2,171,619
39	DEBARY PLANT TO ORANGE CITY - NEW 230KV LINE	1,584,567
40	MYRTLE LAKE UPGRADE 230KV FACILITIES	1,745,417
41	UPGRADE NUMEROUS 230KV LIMITING ELEMENTS	3,503,381
42	LIDAR MITIGATION	13,490,493
43	TOTAL	686,891,526

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	NORTH LONGWOOD TO SYLVAN LINE REBUILD	8,939,293
2	DEBARY PLANT NEW 230 KV LINE TERMINAL	2,885,730
3	CITRUS COMBINED CYCLE 2018 1640MW	1,223,416
4	ULMERTON ADD RELAY REDUNDANCY	3,582,031
5	SILVER SPRINGS 69KV SUB EQUIPMENT UPGRADE	1,225,835
6	LAKE TARPON ADD RELAY REDUNDANCY	1,348,119
7	FT WHITE TRANSFORMERS	2,446,626
8	BARTOW 115KV SERIES REACTOR	1,504,847
9	INSTALL NEW 230KV YARD	2,152,307
10	ATWATER SETTLEMENT	2,066,270
11	TRANSMISSION BREAKER REPLACEMENT	1,625,632
12	FLORIDA POWER LOAD GROWTH DISTRIBUTION BUDGET	1,028,514
13	TARPON SPRINGS HURRICANE HARDENING - WOOD POLES	1,361,429
14	FL OHG STATIC REPLACEMENT	1,007,909
15	HINES CC GSU TRANSFORMER	1,664,524
16	PROJECTS LESS THAN \$1 MILLION	27,399,837
17	TOTAL TRANSMISSION PLANT \$137,238,165	
18		
19		
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41		
42		
43	TOTAL	686,891,526

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)**

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

**Section A. Balances and Changes During Year**

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	5,001,049,463	5,001,049,463		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	370,221,784	370,221,784		
4	(403.1) Depreciation Expense for Asset Retirement Costs	23,064,464	23,064,464		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	6,773,305	6,773,305		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	5,196,173	5,196,173		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	405,255,726	405,255,726		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	213,706,074	213,706,074		
13	Cost of Removal	61,705,924	61,705,924		
14	Salvage (Credit)	71,332,240	71,332,240		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	204,079,758	204,079,758		
16	Other Debit or Cr. Items (Describe, details in footnote):	-11,345,861	-11,345,861		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	5,190,879,570	5,190,879,570		

**Section B. Balances at End of Year According to Functional Classification**

20	Steam Production	1,591,064,906	1,591,064,906		
21	Nuclear Production	56,125,001	56,125,001		
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	868,402,726	868,402,726		
25	Transmission	625,626,342	625,626,342		
26	Distribution	1,915,780,411	1,915,780,411		
27	Regional Transmission and Market Operation				
28	General	133,880,184	133,880,184		
29	TOTAL (Enter Total of lines 20 thru 28)	5,190,879,570	5,190,879,570		

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 8 Column: c**

\$5,196,173 - ARO Depreciation Expense that hits the 108 reserve accounts and is deferred to a 182 Reg Asset Account

**Schedule Page: 219 Line No.: 16 Column: c**

Transfer CR3 COR to Reg Asset	(\$14,612,606)
Non-Utility Reserve Transfer	\$2,937,995
Other Miscellaneous Deductions	<u>\$328,750</u>
	(\$11,345,861)

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)**

- Report below investments in Accounts 123.1, investments in Subsidiary Companies.
- Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
  - Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
  - Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	DE Florida Solar Solutions, LLC	2/25/2015		
2	Equity Contribution			
3	Undistributed Earnings			
4	Investments Advance from Parent - Open Account			
5	Subtotal DE Florida Solar Solutions, LLC			
6				
7	DE Florida Receivables, LLC	3/13/2014		
8	Common Stock / Equity Contribution			
9	Undistributed Earnings			
10	Investments Advance from Parent - Open Account			
11	Subtotal DE Florida Receivables, LLC			
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
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36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	0	TOTAL	

47	Regional Transmission and Market Operation			
48	General	133 880 184	133 880 184	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)**

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
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				42

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/13/2016	2015/Q4
FOOTNOTE DATA			

**Schedule Page: 224 Line No.: 8 Column: d**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**MATERIALS AND SUPPLIES**

- For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	321,418,262	307,985,843	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	205,742,245	216,827,594	Generation
8	Transmission Plant (Estimated)	41,550,927	75,672,026	Transmission
9	Distribution Plant (Estimated)	38,293,132	46,295,975	Distribution
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	4,541		Other
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	285,590,845	338,795,595	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)	318,230	262,727	Customer Service
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	15,956,841	15,887,983	Electric
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	623,284,178	662,932,148	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	657,497.00	3,551,714	119,141.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	114,997.00	153,488		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	542,500.00	3,398,226	119,141.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	3,443.00		3,443.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	3,443.00			
40	Balance-End of Year			3,443.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		191		
45	Gains		191		
46	Losses				

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2017		2018		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
119,141.00		119,141.00		3,097,666.00		4,112,586.00	3,551,714	1
								2
								3
				119,141.00		119,141.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						114,997.00	153,488	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
119,141.00		119,141.00		3,216,807.00		4,116,730.00	3,398,226	29
								30
								31
								32
								33
								34
								35
3,443.00		3,443.00		92,961.00		106,733.00		36
								37
								38
						3,443.00		39
3,443.00		3,443.00		92,961.00		103,290.00		40
								41
								42
								43
						52	243	44
						52	243	45
								46

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 228 Line No.: 1 Column: b**  
 Beginning balance includes allowances for the Clean Air Interstate Rule and the Acid Rain Program.

**Schedule Page: 228 Line No.: 29 Column: b**  
 Ending balance includes allowances for the Acid Rain Program.

**Schedule Page: 228 Line No.: 39 Column: b**  
 Represents allowances withheld in 2015 sold at auction.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	92,413.00	578,825		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	33.00		5,050.00	
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Other Purchases	1,700.00	416,750		
10					
11					
12					
13					
14					
15	Total	1,700.00	416,750		
16					
17	Relinquished During Year:				
18	Charges to Account 509	93,758.00	929,706		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	388.00	65,869	5,050.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2017		2018		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						92,413.00	578,825	1
								2
								3
						5,083.00		4
								5
								6
								7
								8
						1,700.00	416,750	9
								10
								11
								12
								13
						1,700.00	416,750	14
								15
								16
						93,758.00	929,706	17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
						5,438.00	65,869	28
								29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 229 Line No.: 1 Column: b**

Beginning balance includes allowances for the Clean Air Interstate Rule and Cross State Air Pollution Rule.

**Schedule Page: 229 Line No.: 9 Column: b**

Counterparty	Quantity	Cost of Goods Sold	Total Purchase Price
First Energy Solutions	1,000	0	257,500
DTE Electric Company	350	0	91,000
American Electric Power Serv	350	0	68,250
	1,700	0	416,750

**Schedule Page: 229 Line No.: 18 Column: b**

The Clean Air Interstate Rule expired on 12/31/2014. After compliance in March 2015, the remaining CAIR annual NOx allowance inventory of 87,162 allowances were removed through account 509.

**Schedule Page: 229 Line No.: 18 Column: c**

The CAIRNOX and CAIROS programs ended 12/31/2014. After compliance in March 2015, the remainder of the \$576,844 NOx inventory was expensed to account 509, Allowances. Per agreement with the Public Utility Commission of Florida, the retail portion of the expense, \$564,903, was deferred to account 182.3, Other Regulatory Assets, to be amortized over a 3 year period. The remainder of the charges to 509 were \$1,981 for CAIR Compliance and \$350,881 for TRNOXOS consumption.

**Schedule Page: 229 Line No.: 29 Column: b**

Ending balance includes allowances for the Cross State Air Pollution Rule only.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**EXTRAORDINARY PROPERTY LOSSES (Account 182.1)**

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Storm Extraordinary Property Loss					
2	Wholesale (FERC Letter dated					
3	1/7/2005. Docket No. AC05-12-111					
4	amortization expenses consistent					
5	with recovery in rates.)	1,894,710		0407371	65,155	1,829,555
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	<b>TOTAL</b>	1,894,710			65,155	1,829,555

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)**

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**Transmission Service and Generation Interconnection Study Costs**

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
<b>1</b>	<b>Transmission Studies</b>				
2	Build 60MW Biomass Plnt Polk Cnty	218	561.6		447.6
3	Citrus Combined Cycle FAC	65,419	561.6		447.6
4	Citrus Combined Cycle SIS	43,512	561.6		447.6
5	Suwannee Gen SIS	857	561.6		447.6
6	SOFIDEL America	28	561.6		447.6
7	HelioSage Leroy Solar Facility SIS	14,072	561.6		447.6
8	Unidentified	( 10,320)	561.6		447.6
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
<b>21</b>	<b>Generation Studies</b>				
22	Suwannee Facility Study	9,611	561.7		447.6
23	US Ecogen Facility Study	4,563	561.7		447.6
24	Calpine Osprey Project Feasability	21,311	561.7		447.6
25	US Ecogen System Impact Study	660	561.7		447.6
26	HelioSage Leroy Solar Facility SIS	43,991	561.7		447.6
27	JED Solid Waste FAC	2,131	561.7		447.6
28	Calpine Osprey Project SIS	64,570	561.7		447.6
29	Calpine Opsrey Project Facility Sy	44,089	561.7		447.6
30	Perry Sub	290	561.7		447.6
31	Canoe Creek Sub	1,015	561.7		447.6
32	Unidentified	( 31,390)	561.7		447.6
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Income Taxes					
2	Order No. PSC-92-1201-NOR-PU	225,711,440	102,437,867	407	109,010,381	219,138,926
3						
4	Deferred Pension Costs					
5	Docket No. 090145-EI	457,960,252	35,875,570	926 & 407	52,564,281	441,261,541
6						
7	Asset Retirement Obligation					
8	Docket No. 100461-EI, 090145-EI	300,475,751	172,311,093	Various	169,521,029	303,265,815
9						
10	Interest Rate Hedges					
11	Docket No. 120303-EI	34,495,575	1,413,991	427 & 244	8,595,916	27,313,650
12						
13	Fuel Recovery Clause					
14	Docket No. 150001-EI	330,917,038	2,816,024,491	Various	2,872,829,148	274,112,381
15						
16	Capacity Recovery Clause					
17	Docket No. 150001-EI	30,953,686	64,673,072	182 & 557	59,864,685	35,762,073
18						
19	Load Management					
20	Docket No. 150002-EG	10,328,073	4,934,967	908	2,448,292	12,814,748
21						
22	Environmental					
23	Docket No. 150007-EI	17,600,817	1,938,288	407	9,977,421	9,561,684
24						
25	Cost of Removal					
26	Docket No. 130208-EI	601,700,000		108 & 186	120,866,057	480,833,943
27						
28	Nuclear Recovery Clause					
29	Docket No. 150009-EI	328,486,448	30,642,087	407 & 182	113,731,791	245,396,744
30						
31	CR3 Regulatory Asset					
32	Docket No. 130208-EI	103,175,153	3,588,480	Various	152,208,782	-45,445,149
33						
34	Deferred Depreciation - 2010 Rate Case					
35	Docket No. 090145-EI	17,521,839		N/A		17,521,839
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	2,459,316,072	3,233,839,906		3,671,617,783	2,021,538,195

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Def CR3 NCR-Reg Asset Base Rate	1,176,690,270	620,976,138	Various	515,387,383	1,282,279,025
2	Job Orders Work in Progress	146,987		Various		146,987
3	Southern Company Capacity	803,433				803,433
4	Ft Meade Install Project	4,991			1	4,990
5	UCF Generator Project	185,232		Various	186,232	-1,000
6	TSR New Smyrna Beach Project	6,169		Various		6,169
7	Storm - Off System	3,730		Various	3,730	
8	SECI - Interconnection Upgrade	7,749,691		Various	688,876	7,060,815
9	Lakeland Transm Reconductor	1,101,714	270	Various		1,101,984
10	Labor Accrual	68		Various		68
11	Worker's Comp	16,146,295		Various	1,792,555	14,353,740
12	Coal Mine Safety	130,454		Various	130,454	
13	Passport Default	93,490		Various		93,490
14	AP Accruals/Others	2,247,025	1,999,296	Various	2,207,188	2,039,133
15	Misc Work in Progress	346,168	89,098,626	Various	88,346,350	1,098,444
16	Pension Post Retire	-21,209	21,235	253	26	
17	Other Long Term Receivable		34,004,930	Various	16,287	33,988,643
18	DEF CR3 Dry Cask Storage		75,019,656	Various	14,211,537	60,808,119
19	Gas Pipeline Projects		312,845	Various	566,988	-254,143
20						
21						
22						
23						
24						
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26						
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33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	1,205,634,508				1,403,529,897

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Other	401,699,595	287,249,163
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	401,699,595	287,249,163
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	401,699,595	287,249,163

**Notes**

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**CAPITAL STOCKS (Account 201 and 204)**

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series  (a)	Number of shares Authorized by Charter  (b)	Par or Stated Value per share  (c)	Call Price at End of Year  (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
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42				

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.  
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.  
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.  
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211 - MISCELLANEOUS PAID IN CAPITAL	
2	Donations by General Gas & Electric Corporation (Former Parent)	419,213
3	Excess of Stated Value of 3,000,000 shares of Common Stock	
4	Exchanged for 857,143 Shares of \$7.50 Par Value Common Stock and	
5	Miscellaneous Adjustments Applicable to Exchange	326,032
6	Excess of Net Worth of Assets at Date of Merger (12/31/43)	
7	Over Stated Value of Common Stock Issued Therefore	1,167,518
8	Florida Public Service 4% Series "C" Bonds with Called Premium and	
9	Interest Held by General Gas & Electric Corporation	65,210
10	Reversal of Over Accrual of Federal Income Tax Applicable to Period	
11	Prior to January 1, 1944	262,837
12	Transfer from Earned Surplus Amount Equivalent to Preferred Stock	
13	Dividends Prior to 12/31/43 Which on an Accrual Basis	
14	were Applicable to 1944	92,552
15	To Write off Unamortized Debt Discount, Premium and Expense Applicable	-979,793
16	to Bonds Refunded in Prior Years	
17	Adjustment of Original Cost of Florida Public Service Company	
18	Resulting in Examination by Federal Power Commission	-63,027
19	Adjustment in Carrying Value of Georgia Power & Light Company Common	
20	Stock Occasioned by the Subsidiary Company's Increase in	
21	Capital Surplus	33,505
22	Capital Contribution from Parent Company	1,359,992,013
23	Other Miscellaneous Adjustments	45,211
24	Payroll Taxes Associated with Stock Option Exercises	2,702,876
25	Misc PIC - Stock Options	655,780
26	Misc PIC - Performance Share Sub Plan (PSSP)	15,698,708
27	Misc PIC - Restricted Stock Units (RSU)	27,268,473
28	Conversion of Duke Energy Florida to a Limited Liability Company	354,405,315
29		
30		
31		
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40	TOTAL	1,762,092,423

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**CAPITAL STOCK EXPENSE (Account 214)**

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1		
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22	TOTAL	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	First Mortgage Bonds - 5.9%	225,000,000	3,013,280
2			571,500 D
3	First Mortgage Bonds - 5.1%	300,000,000	
4			D
5	RCA - 6 Year		4,854,833
6	Shelf Registration - 3 Year		
7			
8	First Mortgage Bonds - 6.35%	500,000,000	6,708,137
9			660,000 D
10	First Mortgage Bonds - 5.80%	250,000,000	2,959,477
11			672,500 D
12	First Mortgage Bonds - 5.65%	500,000,000	5,559,462
13			1,805,000 D
14	First Mortgage Bonds - 6.40%	1,000,000,000	13,136,457
15			4,220,000 D
16	First Mortgage Bonds - 4.55%	250,000,000	2,822,687
17			142,500 D
18	First Mortgage Bonds - 5.65%	350,000,000	4,691,511
19			1,459,500 D
20	First Mortgage Bonds - 3.10%	300,000,000	3,467,458
21			612,000 D
22	First Mortgage Bonds - 3.85%	400,000,000	4,864,188
23			1,268,000 D
24	First Mortgage Bonds - 0.65%	250,000,000	
25			D
26	First Mortgage Bonds - 6.75%	150,000,000	5,528,498
27			436,500 D
28	DEF Receivables Suntrust 112.5M - 1.009% (Floating Rate)	112,500,000	465,484
29			
30	DEF Receivables RBC 112.5M - 1.181% (Floating Rate)	112,500,000	465,485
31			
32			
33	TOTAL	4,700,000,000	70,384,457

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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
02/01/2003	03/01/2033	02/01/2003	03/01/2033	225,000,000	13,275,000	1
						2
11/21/2003	12/01/2015	11/21/2003	12/01/2015		14,025,000	3
						4
1/30/2015	1/30/2020	1/30/2015	1/30/2020			5
03/01/2012	03/01/2015	03/01/2012	03/01/2015			6
						7
09/18/2007	09/15/2037	09/18/2007	09/15/2037	500,000,000	31,750,000	8
						9
09/18/2007	09/15/2017	09/18/2007	09/15/2017	250,000,000	14,500,000	10
						11
06/18/2008	06/15/2018	06/18/2008	06/15/2018	500,000,000	28,250,000	12
						13
06/18/2008	06/15/2038	06/18/2008	06/15/2038	1,000,000,000	64,000,000	14
						15
03/25/2010	04/01/2020	03/25/2010	04/01/2020	250,000,000	11,375,000	16
						17
03/25/2010	04/01/2040	03/25/2010	04/01/2040	350,000,000	19,775,000	18
						19
08/18/2011	08/15/2021	08/18/2011	08/15/2021	300,000,000	9,300,000	20
						21
11/20/2012	11/15/2042	11/20/2012	11/15/2042	400,000,000	15,400,000	22
						23
11/20/2012	11/15/2015	11/20/2012	11/15/2015		1,417,361	24
						25
02/13/1998	02/01/2028	02/13/1998	02/01/2028	150,000,000	10,125,000	26
						27
3/13/2014	3/1/2017	3/13/2014	3/1/2017	112,500,000	971,195	28
						29
3/13/2014	3/1/2017	3/13/2014	3/1/2017	112,500,000	1,151,897	30
						31
						32
				4,150,000,000	235,315,453	33

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FOOTNOTE DATA			

**Schedule Page: 256 Line No.: 28 Column: b**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 256 Line No.: 30 Column: b**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 256 Line No.: 32 Column: i**

The difference between the total of column (i) and the total of account 427 is primarily the amortization of the interest rate lock contracts, in addition to a small write-off of interest accrued for pollution control bonds that matured in 2014.

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	599,428,445
2		
3		
4	Taxable Income Not Reported on Books	
5	State Income Tax Addback	
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal and State Income Tax Deducted on Books	341,875,477
11	Other Deductions on Books not Deducted for Tax	1,181,266,238
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Deductions on Return Not Charged Against Book Income	-1,551,113,187
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	571,456,973
28	Show Computation of Tax:	
29	Provision for Federal Income Tax at 35%	200,009,940
30	True Up Entries	-86,888,294
31	Other Benefits	-38,478,750
32	NOL's	-68,133,207
33		
34	Total Federal Income Tax Provision	6,509,689
35		
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39		
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41		
42		
43		
44		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL TAXES					
2						
3	Income Taxes	24,049,337		6,509,689	-225,295,943	-159,854,682
4	FICA	2,289,638		17,267,511	22,918,369	5,660,221
5	Unemployment Taxes	3,489		-276,464	158,212	437,920
6	Highway and Fuel Taxes			58,557	58,557	
7						
8	STATE TAXES					
9						
10	Income Taxes	3,709,191	3,230,273	-6,260,342	-3,411,414	2,474,985
11	Unemployment Taxes	19,438		664,548	655,610	72
12	Sales and Use Taxes	-1,622,972		230,764	230,764	3,343,309
13	Utility Receipts Taxes	7,633,976		107,986,490	107,960,583	
14	Regulatory Assessment	1,702,366			3,243,518	3,333,499
15						
16	OTHER TAXES					
17						
18	Property Taxes	195,419		121,043,804	121,344,780	96,743
19	Franchise Tax	7,591,505		105,164,096	107,420,980	2,180,419
20	License Tax			12	12	
21						
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41	TOTAL	45,571,387	3,230,273	352,388,665	135,284,028	-142,327,514

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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)**

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
96,000,286		-20,242,742			26,752,431	3
2,299,001		17,267,511				4
6,733		-276,464				5
		58,557				6
						7
						8
						9
104,975		-10,708,970			4,448,628	10
28,448		664,548				11
1,720,337		230,764				12
7,659,883		107,986,490				13
1,792,346						14
						15
						16
						17
-8,814		119,528,006			1,515,798	18
7,515,040		105,164,096				19
		12				20
						21
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117,118,235		319,671,808			32,716,857	41

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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	425,513			0411410	146,000	
6							
7							
8	<b>TOTAL</b>	425,513				146,000	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
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11							
12							
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14							
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
279,513			5
			6
			7
279,513			8
			9
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**OTHER DEFERRED CREDITS (Account 253)**

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Wholesale Deposits	322,587			3,013,502	3,336,089
2	SmartGrid	-78,009	Various	5,358,657	5,027,112	-409,554
3	PTC Fiber 400 Indemnification	2,000,000				2,000,000
4	Cable and Other Deposits	8,877,666	Various	28,387	11,456	8,860,735
5	Deferred Rent Expense	676,216	242,931	52,180		624,036
6	Franchise Settlements	1,061,000	232	59,000		1,002,000
7	PEP Lease Incentives	2,668,108	243	181,545		2,486,563
8	Feasibility Study	-21,209	242	533,762		-554,971
9	Environmental Reserve - MGP	7,295,000	228,253	7,393,244	8,725,192	8,626,948
10	LT Service Agreement - Hines	5,094,543	165,253	23,111,067	21,323,830	3,307,306
11	LT Service Agreement - Bartow	1,327,039	165,253	7,246,914	7,235,026	1,315,151
12	Joint Owner	85,118,300	Various	85,118,300		
13	Customer Settlement Offers	32,930,000	Various	14,836,245	8,106,245	26,200,000
14	Various/Other	-766	Various	2,895,853	2,895,254	-1,365
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
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31						
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33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	<b>TOTAL</b>	<b>147,270,475</b>		<b>146,815,154</b>	<b>56,337,617</b>	<b>56,792,938</b>

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities	3,757,590	38,795,162		
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)	3,757,590	38,795,162		
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	3,757,590	38,795,162		
18	Classification of TOTAL				
19	Federal Income Tax	3,221,835	33,263,771		
20	State Income Tax	535,755	5,531,391		
21	Local Income Tax				

NOTES

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						42,552,752	4
							5
							6
							7
						42,552,752	8
							9
							10
							11
							12
							13
							14
							15
							16
						42,552,752	17
							18
						36,485,606	19
						6,067,146	20
							21

NOTES (Continued)

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED DEFFERED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	1,844,284,194	464,767,369	394,243,835	
3	Gas				
4					
5	TOTAL (Enter Total of lines 2 thru 4)	1,844,284,194	464,767,369	394,243,835	
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru	1,844,284,194	464,767,369	394,243,835	
10	Classification of TOTAL				
11	Federal Income Tax	1,615,918,769	391,678,059	338,610,546	
12	State Income Tax	228,365,425	73,089,310	55,633,289	
13	Local Income Tax				

NOTES

**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)**

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
1,577,850	122,184		444,978			1,915,818,416	2
							3
							4
1,577,850	122,184		444,978			1,915,818,416	5
							6
							7
							8
1,577,850	122,184		444,978			1,915,818,416	9
							10
1,352,881	104,763		200,915			1,670,033,485	11
224,969	17,421		244,063			245,784,931	12
							13

NOTES (Continued)

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)**

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Electric Utility	672,696,434	255,388,055	138,139,732
4				
5				
6				
7				
8				
9	TOTAL Electric (Total of lines 3 thru 8)	672,696,434	255,388,055	138,139,732
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	672,696,434	255,388,055	138,139,732
20	Classification of TOTAL			
21	Federal Income Tax	576,732,557	218,974,981	118,443,853
22	State Income Tax	95,963,877	36,413,074	19,695,879
23	Local Income Tax			

NOTES

**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)**

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
 4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
			1,396,055			788,548,702	3
							4
							5
							6
							7
							8
			1,396,055			788,548,702	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			1,396,055			788,548,702	19
							20
			1,159,415			676,104,270	21
			236,640			112,444,432	22
							23

NOTES (Continued)

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	INTEREST RATE SWAP LIAB					
2	Order No. PSC-13-0193-PAA-EI	2,403,435	175	8,197,489	7,497,580	1,703,526
3						
4	AUCTIONED SO2 ALLOWANCE					
5	Order No. PSC-12-0585-PHO-EI	238,548	407	234,509	243	4,282
6						
7	DEF CR3 LIAB - DEPR & PROP TAX					
8	Order No. PSC-13-0598-FOF-EI	10,004,276	182	10,690,519	686,243	
9						
10	REGULATORY LIABILITY - INC TAX					
11	Order No. PSC-10-0131-FOF-EI	13,037,666	Various	40,846,416	38,765,868	10,957,118
12						
13	DEFERRED FUEL SETTLEMENTS					
14	Order No. PSC-13-0598-FOF-EI	119,928,244	Various	52,360,375	1,308,150	68,876,019
15						
16	DEFERRED FUEL REVENUE					
17	Order No. PSC-14-0701-FOF-EI	27,234,093	557	42,876,185	194,273,495	178,631,403
18						
19	DEFERRED GPIF - REG LIAB FUEL CLAUSE					
20	Order No. PSC-14-0701-FOF-EI	7,068,000	N/A		1,545,797	8,613,797
21						
22	DEFERRED ENERGY CONSERVATION					
23	Order No. PSC-14-0632-FOF-EG	24,411,490	908	19,199,668	80,954	5,292,776
24						
25	DEFERRED ENV COST RECOVERY					
26	Order No. PSC-14-0585-PHO-EG	16,408,986	407	14,971,664	1,256,210	2,693,532
27						
28	DEFERRED PROPERTY GAINS/LOSSES					
29	Order No. PSC-10-0131-FOF-EI	695,417	421	352,971		342,446
30						
31	OPEB REGULATORY LIABILITY					
32	Order No. PSC-10-0131-FOF-EI	60,392,258	Various	34,151,511		26,240,747
33						
34	NDT - QUAL - UNREAL GAINS	214,240,430	128	57,173,902	45,006,529	202,073,057
35						
36	ARO REG LIAB - BOOK DEPR					
37	Order No. PSC-12-0225-PAA-EI	2,922,343	N/A			2,922,343
38						
39	Reg Liability - MTM Fuel - LT					
40	Order No. PSC-14-0701-FOF-EI		254	44,918	88,706	43,788
41	TOTAL	498,771,599		281,163,021	290,786,256	508,394,834

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**OTHER REGULATORY LIABILITIES (Account 254)**

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	DEFERRED CR3 - NCRC					
2	Order No. PSC-13-0598-FOF-EI	( 213,587)	407	62,894	276,481	
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	498,771,599		281,163,021	290,786,256	508,394,834

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**ELECTRIC OPERATING REVENUES (Account 400)**

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	2,625,459,979	2,556,456,439
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	1,211,068,569	1,203,346,932
5	Large (or Ind.) (See Instr. 4)	289,356,975	288,277,079
6	(444) Public Street and Highway Lighting	1,796,043	1,805,626
7	(445) Other Sales to Public Authorities	315,184,298	313,476,599
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	4,442,865,864	4,363,362,675
11	(447) Sales for Resale	218,994,942	214,741,213
12	TOTAL Sales of Electricity	4,661,860,806	4,578,103,888
13	(Less) (449.1) Provision for Rate Refunds	-49,979,829	-138,966,137
14	TOTAL Revenues Net of Prov. for Refunds	4,711,840,635	4,717,070,025
15	Other Operating Revenues		
16	(450) Forfeited Discounts	23,428,023	23,912,661
17	(451) Miscellaneous Service Revenues	24,001,157	22,967,923
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	89,727,035	86,938,041
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	405,113	89,515,234
22	(456.1) Revenues from Transmission of Electricity of Others	86,681,994	
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	224,243,322	223,333,859
27	TOTAL Electric Operating Revenues	4,936,083,957	4,940,403,884

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
19,931,985	19,002,681	1,524,605	1,503,757	2
				3
12,070,127	11,788,805	169,147	167,253	4
3,292,522	3,267,312	2,243	2,280	5
24,393	24,674	1,537	1,551	6
3,234,156	3,156,627	24,316	24,236	7
				8
				9
38,553,183	37,240,099	1,721,848	1,699,077	10
1,436,196	1,487,950	14	14	11
39,989,379	38,728,049	1,721,862	1,699,091	12
				13
39,989,379	38,728,049	1,721,862	1,699,091	14

Line 12, column (b) includes \$ -15,237,538 of unbilled revenues.

Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 17 Column: b**

General Office Collection	\$ 26,007
Rates Billing and Payments	23,975,150
	24,001,157

**Schedule Page: 300 Line No.: 17 Column: c**

Revenues from service charges billed to customers for establishment of new service, reconnection of service, or transfer of account from one occupant to another.

**Schedule Page: 300 Line No.: 21 Column: b**

Other Variable Revenues - Reg	\$ 458,727
Retail Unbilled Revenue	3,447,994
Municiple County Tax Collection	228,074
Sales and Use Tax Collection Fee	9,557
Transmission Study Revenue	38,411
Generation Performance Incentive Factor Amortization	(3,777,650)
	405,113

**Schedule Page: 300 Line No.: 21 Column: c**

Includes revenues of \$79,357,858 for Transmission Charges, \$7,761,036 for Retail Unbilled Revenue, \$3,333,705 for Regulation/Frequency Response, \$3,189,044 for Reactive Purchase/Voltage Control Services, and \$2,436,523 for Scheduling, System Control, Disposition Network. These are partly offset by (\$8,094,622) for net Generation Performance Incentive Factor penalty.

**Schedule Page: 300 Line No.: 1 Column: \$**

Change in retail unbilled revenues are included in line 21, account 456 and equal \$3,447,994 for YTD 2015. Change in wholesale unbilled revenues are included in line 11, account 447 and equal \$(15,237,538).

**Schedule Page: 300 Line No.: 1 Column: MWH**

Change in unbilled MWH are not included in row 12 and were 104,267 YTD 2015.

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
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21					
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23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential					
2	1	14,232,101	1,876,597,370	1,071,618	13,281	0.1319
3	17	25,080	2,315,980	1,587	15,803	0.0923
4	51	562	69,743	30	18,733	0.1241
5	91	5,330,621	677,361,921	392,942	13,566	0.1271
6	201	222,836	30,428,975	39,801	5,599	0.1366
7	291	120,785	15,830,200	18,627	6,484	0.1311
8	TOTAL RESIDENTIAL	19,931,985	2,602,604,189	1,524,605	13,074	0.1306
9						
10	Commercial					
11	8	124	13,198	2	62,000	0.1064
12	17	152,939	11,354,967	5,474	27,939	0.0742
13	21	3,700	337,144	1	3,700,000	0.0911
14	22	4,586	445,125	2	2,293,000	0.0971
15	28	151,479	13,730,177	10,266	14,755	0.0906
16	30	11,180	772,758	3	3,726,667	0.0691
17	45	2,533	229,012	1	2,533,000	0.0904
18	46					
19	47	6,262	495,289	4	1,565,500	0.0791
20	50	40,292	4,487,928	348	115,782	0.1114
21	52	1,356	157,551	1	1,356,000	0.1162
22	53	5,446,153	501,208,956	9,436	577,168	0.0920
23	54	621,592	55,641,053	115	5,405,148	0.0895
24	57	37,651	2,619,490	4	9,412,750	0.0696
25	60	1,317,304	175,663,479	108,509	12,140	0.1334
26	61	623	77,414	24	25,958	0.1243
27	62	7,232	837,850	20	361,600	0.1159
28	66	232	40,030	148	1,568	0.1725
29	69	112,577	9,956,861	295	381,617	0.0884
30	70	3,286,862	354,101,255	33,678	97,597	0.1077
31	71	4,210	439,215	31	135,806	0.1043
32	72	35,166	3,752,941	52	676,269	0.1067
33	76	224	50,498	391	573	0.2254
34	96					
35	100	6,456	736,654	124	52,065	0.1141
36	104	3,003	226,550	1	3,003,000	0.0754
37	105	14	1,913	1	14,000	0.1366
38	107	28,679	2,490,980	2	14,339,500	0.0869
39	109	16,849	1,339,085	1	16,849,000	0.0795
40	115			1		
41	TOTAL Billed	38,553,183	4,379,519,380	1,721,848	22,391	0.1136
42	Total Unbilled Rev.(See Instr. 6)	1,042,670	3,447,994	0	0	0.0033
43	TOTAL	39,595,853	4,382,967,374	1,721,848	22,996	0.1107

**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	145	94,689	7,883,031	11	8,608,091	0.0833
2	169	469,211	37,884,162	172	2,727,971	0.0807
3	171	9,533	858,619	4	2,383,250	0.0901
4	230	15,744	1,019,025	3	5,248,000	0.0647
5	247	164	19,633	1	164,000	0.1197
6	257	144	10,617			0.0737
7	834	61,010	5,711,211	15	4,067,333	0.0936
8	835	96,165	8,192,699	3	32,055,000	0.0852
9	851	24,189	1,960,963	3	8,063,000	0.0811
10	TOTAL COMMERCIAL	12,070,127	1,204,747,333	169,147	71,359	0.0998
11						
12	Industrial					
13	17	3,591	264,787	82	43,793	0.0737
14	20	2,251	193,064	1	2,251,000	0.0858
15	22	2,635	311,795	3	878,333	0.1183
16	23	9,556	745,841	1	9,556,000	0.0780
17	24	8,305	547,085	1	8,305,000	0.0659
18	25	49,555	3,807,678	1	49,555,000	0.0768
19	28	2	278	1	2,000	0.1390
20	30	18,627	1,333,248	4	4,656,750	0.0716
21	46	92,347	7,000,437	16	5,771,688	0.0758
22	47	231	25,502	2	115,500	0.1104
23	50	1,321	148,341	6	220,167	0.1123
24	52	617	71,730	3	205,667	0.1163
25	53	600,133	55,491,053	296	2,027,476	0.0925
26	54	320,689	27,827,624	30	10,689,633	0.0868
27	55	268,638	16,622,446	5	53,727,600	0.0619
28	57	933,026	62,416,459	37	25,216,919	0.0669
29	59	430	53,412	2	215,000	0.1242
30	60	51,740	6,410,748	845	61,231	0.1239
31	62	2,440	295,290	5	488,000	0.1210
32	66	7	982	2	3,500	0.1403
33	70	244,550	26,817,235	844	289,751	0.1097
34	72	18,184	1,913,651	20	909,200	0.1052
35	84	3,173	298,177	1	3,173,000	0.0940
36	85	63,947	5,102,051	1	63,947,000	0.0798
37	95		3,066	3		
38	96		1,999			
39	100	947	117,625	3	315,667	0.1242
40	115			2		
41	TOTAL Billed	38,553,183	4,379,519,380	1,721,848	22,391	0.1136
42	Total Unbilled Rev.(See Instr. 6)	1,042,670	3,447,994	0	0	0.0033
43	TOTAL	39,595,853	4,382,967,374	1,721,848	22,996	0.1107

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	123	71,036	4,734,274	1	71,036,000	0.0666
2	156	250,179	17,286,673	3	83,393,000	0.0691
3	169	29,921	2,536,397	4	7,480,250	0.0848
4	230	11,391	679,920	1	11,391,000	0.0597
5	246	9,324	631,959			0.0678
6	247	2,695	238,994	1	2,695,000	0.0887
7	257	168,293	10,302,847	10	16,829,300	0.0612
8	296		1,737	1		
9	834	34,787	3,107,919	3	11,595,667	0.0893
10	835	17,954	1,574,256	2	8,977,000	0.0877
11	TOTAL INDUSTRIAL	3,292,522	258,916,580	2,243	1,467,910	0.0786
12						
13	Public Street and Highway Lightin					
14	16	2,139	163,127	209	10,234	0.0763
15	17	20,314	1,482,847	1,305	15,566	0.0730
16	28	18	1,984	3	6,000	0.1102
17	60	63	9,089	9	7,000	0.1443
18	116	1,859	138,996	11	169,000	0.0748
19	TOTAL STREET & HIGHWAY	24,393	1,796,043	1,537	15,871	0.0736
20						
21	Sales to Other Public Authorities					
22	16	24,393	1,797,120	797	30,606	0.0737
23	17	148,702	10,903,980	3,543	41,971	0.0733
24	21	28,025	2,368,434	1	28,025,000	0.0845
25	22	1,271	338,696	2	635,500	0.2665
26	26	3,154	220,476	1	3,154,000	0.0699
27	27	8,052	911,898	1,714	4,698	0.1133
28	28	2,998	328,741	625	4,797	0.1097
29	44	1,275	100,092	1	1,275,000	0.0785
30	46	21,610	1,677,060	8	2,701,250	0.0776
31	47	8,135	660,810	8	1,016,875	0.0812
32	50	28,134	2,868,377	183	153,738	0.1020
33	52	1,445	179,797	1	1,445,000	0.1244
34	53	730,062	71,055,556	1,302	560,724	0.0973
35	54	453,535	39,310,387	49	9,255,816	0.0867
36	57	21,948	1,514,551	3	7,316,000	0.0690
37	60	343,122	43,403,161	12,646	27,133	0.1265
38	61	56	6,918	2	28,000	0.1235
39	62	1,905	265,373	17	112,059	0.1393
40	66	201	46,122	248	810	0.2295
41	TOTAL Billed	38,553,183	4,379,519,380	1,721,848	22,391	0.1136
42	Total Unbilled Rev.(See Instr. 6)	1,042,670	3,447,994	0	0	0.0033
43	TOTAL	39,595,853	4,382,967,374	1,721,848	22,996	0.1107

**SALES OF ELECTRICITY BY RATE SCHEDULES**

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	67	2,385	239,555	440	5,420	0.1004
2	69	3,816	329,091	1	3,816,000	0.0862
3	70	632,808	70,038,216	2,386	265,217	0.1107
4	72	44,936	4,677,963	19	2,365,053	0.1041
5	76	322	37,120	136	2,368	0.1153
6	85	16,361	1,208,917	2	8,180,500	0.0739
7	100	638	79,181	11	58,000	0.1241
8	115			5		
9	116	1,995	149,359	83	24,036	0.0749
10	145	538,921	43,887,129	11	48,992,818	0.0814
11	169	95,164	7,874,797	49	1,942,122	0.0827
12	171	16,368	1,525,312	13	1,259,077	0.0932
13	230	7,420	459,328	2	3,710,000	0.0619
14	247	5,372	561,061	3	1,790,667	0.1044
15	257	39,627	2,430,657	4	9,906,750	0.0613
16	<b>TOTAL SALES TO PUBLIC</b>	<b>3,234,156</b>	<b>311,455,235</b>	<b>24,316</b>	<b>133,005</b>	<b>0.0963</b>
17						
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36						
37						
38						
39						
40						
41	<b>TOTAL Billed</b>	<b>38,553,183</b>	<b>4,379,519,380</b>	<b>1,721,848</b>	<b>22,391</b>	<b>0.1136</b>
42	<b>Total Unbilled Rev.(See Instr. 6)</b>	<b>1,042,670</b>	<b>3,447,994</b>	<b>0</b>	<b>0</b>	<b>0.0033</b>
43	<b>TOTAL</b>	<b>39,595,853</b>	<b>4,382,967,374</b>	<b>1,721,848</b>	<b>22,996</b>	<b>0.1107</b>



Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
					2
					3
					4
					5
13,030		581,269		581,269	6
22,806		1,116,774		1,116,774	7
4,093		232,810		232,810	8
420		112,914	-91,328	21,586	9
225		7,428		7,428	10
7,300		380,482		380,482	11
					12
6,999		194,689		194,689	13
11		255		255	14
1,243,058	160,116,831	49,292,059	6,860	209,415,750	
193,138	43,935	9,626,585	-91,328	9,579,192	
<b>1,436,196</b>	<b>160,160,766</b>	<b>58,918,644</b>	<b>-84,468</b>	<b>218,994,942</b>	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SALES FOR RESALE (Account 447)**

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	REEDY CREEK UTILITES	OS	119			
2	THE CITY OF TALLAHASSEE	OS	122			
3	THE ENERGY AUTHORITY	OS	175			
4	TAMPA ELECTRIC COMPANY	OS	80			
5	TENNESSEE VALLEY AUTHORITY	OS	138			
6	EXELON GENERATION COMPANY, LLC	OS	10			
7	MORGAN STANLEY CAPITAL					
8	GROUP INCORPORATED	OS	177			
9	SOUTHERN COMPANY SERVICES	OS	10			
10	SEMINOLE ELECTRIC COOP	OS	9			
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
42,666		1,188,258		1,188,258	1
300		11,847		11,847	2
11,004		379,517		379,517	3
33,631		2,087,347		2,087,347	4
3,382		195,434		195,434	5
8,846		337,036		337,036	6
					7
					8
37,110		2,759,718		2,759,718	9
1,315		40,807		40,807	10
					11
					12
					13
					14
1,243,058	160,116,831	49,292,059	6,860	209,415,750	
193,138	43,935	9,626,585	-91,328	9,579,192	
<b>1,436,196</b>	<b>160,160,766</b>	<b>58,918,644</b>	<b>-84,468</b>	<b>218,994,942</b>	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SALES FOR RESALE (Account 447)**

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF CHATTAHOOCHEE	RQ	126	5	5	4
2	CITY OF CHATTAHOOCHEE	RQ	126	4	4	4
3	CITY OF HOMESTEAD	RQ	9	20	20	10
4	CITY OF HOMESTEAD	RQ	9	20	20	6
5	CITY OF MOUNT DORA	RQ	219	19	19	19
6	CITY OF MOUNT DORA	RQ	219	14	14	14
7	CITY OF NEW SMYRNA BEACH	RQ	218	20	20	16
8	CITY OF NEW SMYRNA BEACH	RQ	218	15	15	13
9	CITY OF WILLISTON	RQ	220	7	7	7
10	CITY OF WILLISTON	RQ	220	6	6	5
11	REEDY CREEK IMPROVEMENT DISTRICT	RQ	212	72	72	46
12	REEDY CREEK IMPROVEMENT DISTRICT	RQ	212	59	59	0
13	SEMINOLE ELECTRIC COOP, INC	RQ	194	167	167	72
14	SEMINOLE ELECTRIC COOP, INC	RQ	194	300	300	33
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
28,694	624,574	1,428,383	3,164	2,056,121	1
2,034	24,942	110,469	264	135,675	2
121,550	5,430,000	5,046,169		10,476,169	3
14,321		641,738		641,738	4
93,475	1,595,811	3,933,877		5,529,688	5
6,596	5,832	290,845		296,677	6
88,789	2,954,367	4,019,882		6,974,249	7
5,580		255,449		255,449	8
35,168	574,787	1,465,981		2,040,768	9
2,545	3,615	112,676		116,291	10
94,777	15,480,000	3,530,031		19,010,031	11
965		59,813		59,813	12
109,827	61,524,000	5,111,427		66,635,427	13
250		16,336		16,336	14
1,243,058	160,116,831	49,292,059	6,860	209,415,750	
193,138	43,935	9,626,585	-91,328	9,579,192	
<b>1,436,196</b>	<b>160,160,766</b>	<b>58,918,644</b>	<b>-84,468</b>	<b>218,994,942</b>	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SALES FOR RESALE (Account 447)**

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.  
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	SOUTHEASTERN POWER ADMIN	RQ	65	10	10	4
2	SOUTHEASTERN POWER ADMIN	RQ	65	0	0	0
3	TALQUIN/TRI COUNTY	RQ	1	0	0	0
4	TALQUIN/TRI COUNTY	RQ	1	0	0	0
5	SEMINOLE ELECTRIC COOP, INC	RQ	210	250	250	219
6	SEMINOLE ELECTRIC COOP, INC	RQ	210	250	250	250
7	REEDY CREEK IMPROVEMENT DISTRICT	RQ	9	60	60	56
8	REEDY CREEK IMPROVEMENT DISTRICT	RQ	9	60	60	0
9	COVANTA	OS	NA			
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	<b>Total</b>			<b>0</b>	<b>0</b>	<b>0</b>

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
21,693	316,549	940,957		1,257,506	1
411		19,379		19,379	2
217	2,142	10,346	3,168	15,656	3
21	212	1,063	264	1,539	4
336,790	66,000,000	13,854,060		79,854,060	5
4,450		224,210		224,210	6
267,855	5,580,000	8,014,388		13,594,388	7
7,050		204,580		204,580	8
	43,935			43,935	9
					10
					11
					12
					13
					14
1,243,058	160,116,831	49,292,059	6,860	209,415,750	
193,138	43,935	9,626,585	-91,328	9,579,192	
<b>1,436,196</b>	<b>160,160,766</b>	<b>58,918,644</b>	<b>-84,468</b>	<b>218,994,942</b>	

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 310.2 Line No.: 2 Column: b**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.2 Line No.: 4 Column: b**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.2 Line No.: 6 Column: b**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.2 Line No.: 8 Column: b**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.2 Line No.: 10 Column: b**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.2 Line No.: 12 Column: b**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.2 Line No.: 14 Column: b**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.3 Line No.: 2 Column: b**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.3 Line No.: 4 Column: b**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.3 Line No.: 6 Column: b**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.3 Line No.: 8 Column: b**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	<b>1. POWER PRODUCTION EXPENSES</b>		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	22,763,064	18,688,234
5	(501) Fuel	589,196,371	666,924,572
6	(502) Steam Expenses	19,260,006	28,722,222
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		-6,123
9	(505) Electric Expenses	42,820	201,540
10	(506) Miscellaneous Steam Power Expenses	15,744,887	12,750,443
11	(507) Rents		
12	(509) Allowances	518,292	5,358,916
13	<b>TOTAL Operation (Enter Total of Lines 4 thru 12)</b>	<b>647,525,440</b>	<b>732,652,050</b>
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	10,463,829	9,449,884
16	(511) Maintenance of Structures	10,217,661	5,408,822
17	(512) Maintenance of Boiler Plant	32,999,784	33,812,460
18	(513) Maintenance of Electric Plant	13,970,723	15,361,148
19	(514) Maintenance of Miscellaneous Steam Plant	17,089,530	18,910,552
20	<b>TOTAL Maintenance (Enter Total of Lines 15 thru 19)</b>	<b>84,741,527</b>	<b>82,942,866</b>
21	<b>TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 &amp; 20)</b>	<b>732,266,967</b>	<b>815,594,916</b>
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering	29	12,433
25	(518) Fuel		
26	(519) Coolants and Water	-225,817	343,806
27	(520) Steam Expenses	21,232	313,648
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		51,858
31	(524) Miscellaneous Nuclear Power Expenses	65,504	7,522,723
32	(525) Rents		
33	<b>TOTAL Operation (Enter Total of lines 24 thru 32)</b>	<b>-139,052</b>	<b>8,244,468</b>
34	Maintenance		
35	(528) Maintenance Supervision and Engineering	-695	325,869
36	(529) Maintenance of Structures		272,540
37	(530) Maintenance of Reactor Plant Equipment	-5,029	382,360
38	(531) Maintenance of Electric Plant	31	94,915
39	(532) Maintenance of Miscellaneous Nuclear Plant	2,441	94,934
40	<b>TOTAL Maintenance (Enter Total of lines 35 thru 39)</b>	<b>-3,252</b>	<b>1,170,618</b>
41	<b>TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 &amp; 40)</b>	<b>-142,304</b>	<b>9,415,086</b>
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	<b>TOTAL Operation (Enter Total of Lines 44 thru 49)</b>		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	<b>TOTAL Maintenance (Enter Total of lines 53 thru 57)</b>		
59	<b>TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 &amp; 58)</b>		

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	9,514,840	9,119,274
63	(547) Fuel	762,178,744	892,167,402
64	(548) Generation Expenses	7,651,540	8,878,487
65	(549) Miscellaneous Other Power Generation Expenses	16,272,696	9,654,469
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	795,617,820	919,819,632
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	3,847,798	3,841,124
70	(552) Maintenance of Structures	3,373,307	4,030,126
71	(553) Maintenance of Generating and Electric Plant	25,067,639	15,571,787
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	18,632,068	15,101,777
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	50,920,812	38,544,814
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	846,538,632	958,364,446
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	671,185,242	656,338,497
77	(556) System Control and Load Dispatching	2,787,256	1,659,395
78	(557) Other Expenses	-1,911,420	9,852,726
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	672,061,078	667,850,618
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	2,250,724,373	2,451,225,066
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	207,394	707,866
84			
85	(561.1) Load Dispatch-Reliability	4,074,595	3,553,103
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,585,967	2,672,334
87	(561.3) Load Dispatch-Transmission Service and Scheduling	1,164,959	1,071,241
88	(561.4) Scheduling, System Control and Dispatch Services		
89	(561.5) Reliability, Planning and Standards Development	6,518	737,079
90	(561.6) Transmission Service Studies	113,786	102,257
91	(561.7) Generation Interconnection Studies	160,841	31,517
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	1,399,324	1,256,092
94	(563) Overhead Lines Expenses	300,525	592,104
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	6,377	61,299
97	(566) Miscellaneous Transmission Expenses	5,648,223	4,060,656
98	(567) Rents	253,577	139,707
99	TOTAL Operation (Enter Total of lines 83 thru 98)	15,922,086	14,985,255
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	55,918	146,614
102	(569) Maintenance of Structures	2,563,692	2,618,000
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	5,973,569	4,265,254
108	(571) Maintenance of Overhead Lines	11,260,517	11,716,927
109	(572) Maintenance of Underground Lines	-6,608	
110	(573) Maintenance of Miscellaneous Transmission Plant	725,403	2,110,204
111	TOTAL Maintenance (Total of lines 101 thru 110)	20,572,491	20,856,999
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	36,494,577	35,842,254

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	<b>3. REGIONAL MARKET EXPENSES</b>		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)		
132	<b>4. DISTRIBUTION EXPENSES</b>		
133	Operation		
134	(580) Operation Supervision and Engineering	10,051,287	3,566,058
135	(581) Load Dispatching	6,266,797	6,327,795
136	(582) Station Expenses	2,229,006	1,615,393
137	(583) Overhead Line Expenses	2,380,090	2,763,493
138	(584) Underground Line Expenses	1,645,053	1,987,705
139	(585) Street Lighting and Signal System Expenses	206,748	1,099,744
140	(586) Meter Expenses	10,636,194	9,858,627
141	(587) Customer Installations Expenses	2,372,415	2,184,306
142	(588) Miscellaneous Expenses	17,490,314	20,335,084
143	(589) Rents	286,175	437,230
144	TOTAL Operation (Enter Total of lines 134 thru 143)	53,564,079	50,175,435
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	539,037	88,382
147	(591) Maintenance of Structures	-506	213
148	(592) Maintenance of Station Equipment	5,362,957	4,727,960
149	(593) Maintenance of Overhead Lines	66,878,691	64,294,430
150	(594) Maintenance of Underground Lines	9,461,269	10,361,269
151	(595) Maintenance of Line Transformers	2,515,623	3,789,037
152	(596) Maintenance of Street Lighting and Signal Systems	8,121,172	7,869,149
153	(597) Maintenance of Meters	1,694,609	1,590,802
154	(598) Maintenance of Miscellaneous Distribution Plant	2,060,528	3,931,106
155	TOTAL Maintenance (Total of lines 146 thru 154)	96,633,380	96,652,348
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	150,197,459	146,827,783
157	<b>5. CUSTOMER ACCOUNTS EXPENSES</b>		
158	Operation		
159	(901) Supervision	502,207	654,500
160	(902) Meter Reading Expenses	3,445,207	4,115,447
161	(903) Customer Records and Collection Expenses	43,166,282	39,690,397
162	(904) Uncollectible Accounts	10,055,319	12,298,890
163	(905) Miscellaneous Customer Accounts Expenses	602,025	765,412
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	57,771,040	57,524,646

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	<b>6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES</b>		
166	Operation		
167	(907) Supervision		
168	(908) Customer Assistance Expenses	79,632,416	110,107,306
169	(909) Informational and Instructional Expenses	1,158,059	1,014,041
170	(910) Miscellaneous Customer Service and Informational Expenses	3,092,754	4,348,105
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	83,883,229	115,469,452
172	<b>7. SALES EXPENSES</b>		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	3,314,392	1,990,134
176	(913) Advertising Expenses	343,010	341,041
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	3,657,402	2,331,175
179	<b>8. ADMINISTRATIVE AND GENERAL EXPENSES</b>		
180	Operation		
181	(920) Administrative and General Salaries	72,310,473	63,859,462
182	(921) Office Supplies and Expenses	35,716,774	37,032,083
183	(Less) (922) Administrative Expenses Transferred-Credit	-175	
184	(923) Outside Services Employed	43,610,684	50,197,489
185	(924) Property Insurance	19,161,269	12,831,843
186	(925) Injuries and Damages	8,036,200	10,480,344
187	(926) Employee Pensions and Benefits	42,929,370	54,945,079
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	4,365,658	4,276,269
190	(929) (Less) Duplicate Charges-Cr.	1,003,677	6,460,081
191	(930.1) General Advertising Expenses	5,304,597	1,206,987
192	(930.2) Miscellaneous General Expenses	-6,591,022	-12,088,686
193	(931) Rents	18,497,916	20,911,079
194	TOTAL Operation (Enter Total of lines 181 thru 193)	242,338,417	237,191,868
195	Maintenance		
196	(935) Maintenance of General Plant	537,776	120,322
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	242,876,193	237,312,190
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	2,825,604,273	3,046,532,566

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 320 Line No.: 162 Column: c**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

**Schedule Page: 320 Line No.: 192 Column: c**

Amount has been restated to comply with the FERC waiver requested and received in FERC Docket No. AC15-174-000, allowing for consolidation of the wholly owned subsidiary, Duke Energy Florida Receivables, LLC.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**PURCHASED POWER (Account 555)  
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PURCHASED POWER:					
2	SOUTHEASTERN POWER ADM	OS	65			
3	CENTRAL POWER & LIME	OS	COG-Note 1			
4	CITRUS WORLD (1)	OS	COG-Note 1			
5	LAKE COUNTY (1)	OS	COG-Note 1			
6	DADE COUNTY	OS	COG-Note 1			
7	ORANGE COGEN LIMITED (1)	OS	COG-Note 1			
8	ORLANDO COGEN LIMITED (1)	OS	COG-Note 1			
9	PASCO COUNTY	OS	COG-Note 1			
10	PCS PHOSPHATE (1)	OS	COG-Note 1			
11	PINELLAS COUNTY (1)	OS	COG-Note 1			
12	POLK POWER PARTNERS	OS	COG-Note 1			
13	RIDGE GENERATING STATION (1)	OS	COG-Note 1			
14	EXELON GENERATION COMPANY	OS	8;10			
	<b>Total</b>					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
42,228				1,852,219		1,852,219	2
204,200				11,193,393		11,193,393	3
41				449		449	4
5,609				139,133		139,133	5
117,940				2,891,571		2,891,571	6
309,780			39,040,487	12,665,353		51,705,840	7
986,267			46,244,107	53,829,609		100,073,716	8
187,719			18,836,540	4,899,457		23,735,997	9
382				9,874		9,874	10
357,120			44,839,155	9,349,776		54,188,931	11
389,507			75,346,748	11,825,611		87,172,359	12
190,987			8,261,478	10,919,596		19,181,074	13
9,671				290,836		290,836	14
7,220,640			375,525,031	295,660,211		671,185,242	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

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LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	TENNESSEE VALLEY AUTHORITY	OS	175;10			
2	DUKE ENERGY CAROLINAS	OS	NOTE (1)			
3	EDF TRADING NORTH AMERICA LLC	OS	NOTE (1)			
4	FLORIDA POWER AND LIGHT COMPANY	OS	81			
5	FLORIDA MUNICIPAL POWER AGENCY	OS	105			
6	JACKSONVILLE ELECTRIC AUTHORITY	OS	91			
7	CITY OF NEW SMYRNA BEACH	OS	104			
8	OGLETHORPE POWER CORPORATION	OS	139			
9	ORLANDO UTILITIES COMMISSION	OS	86			
10	PENNSYLVANIA-NEW JERSEY-MARYLAND					
11	INTERCONNECTION	OS	24			
12	RELIANT ENERGY SERVICES	OS	167			
13	SEMINOLE SERVICE					
14	COOPERATIVE INCORPORATED	OS	128			
	<b>Total</b>					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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PURCHASED POWER (Account 555) (Continued)  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

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MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				45,410		45,410	1
				1,765		1,765	2
200				8,600		8,600	3
5,821				222,499		222,499	4
20				361		361	5
				2,426		2,426	6
			-91,328			-91,328	7
150				3,000		3,000	8
1,308				45,274		45,274	9
							10
312				22,034		22,034	11
607,103			39,343,362	37,385,078		76,728,440	12
							13
				537		537	14
7,220,640			375,525,031	295,660,211		671,185,242	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**PURCHASED POWER (Account 555)**  
(including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	SHADY HILLS POWER COMPANY	OS	6			
2	SOUTHERN COMPANY SERVICES	OS	111			
3	CITY OF TALLAHASSEE	OS	122			
4	THE ENERGY AUTHORITY	OS	175			
5	TAMPA ELECTRIC COMPANY	OS	80			
6	MORGAN STANLEY CAPITAL GROUP	OS	177			
7	CALPINE CONSTRUCTION FINANCE	OS				
8	INADVERTENT INTERCHANGE (NET)	OS	NA			
9	SEMINOLE ELECTRIC COOP INC	EX	(3)			
10	FLORIDA MUNICIPAL POWER AGENCY	EX	(3)			
11	THE CITY OF BARTOW	EX	(3)			
12	CITY OF MOUNT DORA	EX	(3)			
13	REEDY CREEK IMPROVEMENT DISTRICT	EX	(3)			
14	CITY OF WAUCHULA	EX	(3)			
	<b>Total</b>					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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PURCHASED POWER(Account 555) (Continued)  
(Including power exchanges)

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MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
260,527			25,968,379	15,416,004		41,384,383	1
1,478,886			60,428,114	43,225,985		103,654,099	2
				3,862		3,862	3
5,444				169,398		169,398	4
2,491				2,267,660		2,267,660	5
5,418				198,510		198,510	6
2,048,278			17,307,989	77,527,672		94,835,661	7
3,231							8
				-541,918		-541,918	9
				38,303		38,303	10
				10,469		10,469	11
				103		103	12
				-122,075		-122,075	13
				-91,271		-91,271	14
7,220,640			375,525,031	295,660,211		671,185,242	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**PURCHASED POWER (Account 555)**  
(Including power exchanges)

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EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	THE CITY OF WILLISTON	EX	(3)			
2	THE CITY OF WINTER PARK	EX	(3)			
3	FT. MEADE	EX	(3)			
4	GAINSVILLE REGIONAL UTILITIES	EX	(3)			
5	CITY OF HOMESTEAD	EX	(3)			
6	CITY OF NEW SYMRNA BEACH	EX	(3)			
7	ORANGE COGENERATION L.P.	EX	(3)			
8	CITY OF TALLAHASSEE	EX	(3)			
9	TAMPA ELECTRIC COMPANY	EX	(3)			
10						
11						
12						
13						
14						
	<b>Total</b>					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				35		35	1
				-50,360		-50,360	2
				3,375		3,375	3
				36		36	4
				182		182	5
				222		222	6
				103		103	7
				51		51	8
				4		4	9
							10
							11
							12
							13
							14
7,220,640			375,525,031	295,660,211		671,185,242	

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 1 Column: a**

**Schedule Page: 326 Line No.: 3 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 4 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 5 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 6 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 7 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 8 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 9 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 10 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 11 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 12 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326 Line No.: 13 Column: c**

This company is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QF's are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff number.

**Schedule Page: 326.1 Line No.: 2 Column: c**

Duke Energy Carolinas, LLC is an affiliate of Florida Power Corporation.

**Schedule Page: 326.1 Line No.: 3 Column: c**

Purchases from this company is done pursuant to a Market Rate tariff of purchaser.

**Schedule Page: 326.2 Line No.: 9 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.2 Line No.: 10 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.2 Line No.: 11 Column: c**

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.2 Line No.: 12 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.2 Line No.: 13 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.2 Line No.: 14 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.3 Line No.: 1 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.3 Line No.: 2 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.3 Line No.: 3 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.3 Line No.: 4 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.3 Line No.: 5 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.3 Line No.: 6 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.3 Line No.: 7 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.3 Line No.: 8 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

**Schedule Page: 326.3 Line No.: 9 Column: c**

The number "3" notation designates that: 'Settlement for imbalance exchange'

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	City of Alachua - Gainesville	Progress Energy Florida Inc.	City of Alachua	LFP
2	City of Bartow	Progress Energy Florida Inc.	City of Bartow	FNO
3	BP	BP	BP	OS
4	Calpine Energy Services	Various	Calpine Energy Services (N/F)	NF
5	Calpine Energy Services (STF)	Various	Calpine Energy Services (STF)	NF
6	Cargill Power Markets LLC	Various	Cargill Power Markets LLC	NF
7	Central Power and Line	Various	Central Power and Lime	NF
8	Cobb Electric Membership	Various	Cobb Electric Membership	NF
9	Conoco Inc.	Various	Conoco Inc.	NF
10	Constellation	Various		NF
11	Covanta	Various	Covanta	OS
12	Eagle Energy Partners I L.P.	Various	Eagle Energy Partners I L.P.	NF
13	Florida Municipal Power Auth	Various	FMPA - (Non Firm)	NF
14	Florida Municipal Power Auth	Progress Energy Florida Inc.	FMPA - (Network N/F)	FNO
15	FMPA/City of Quincy	Progress Energy Florida Inc.	City of Quincy (under FMPA)	FNO
16	Florida Power & Light Co.	Various	FPL - (Non Firm)	NF
17	Fortis Energy Marketing Trading	Various	Fortis	NF
18	Gainesville Regional Utilities	Progress Energy Florida Inc.	Gainesville - (RCR3)	LFP
19	Georgia Power Company 1	Progress Energy Florida Inc.	Georgia Power (IPC11)	OLF
20	Georgia Transmission Corp	Progress Energy Florida Inc.	Georgia Transmission Corp (N/W)	FNO
21	City of Homestead	Progress Energy Florida Inc.	Homestead - (LTF HSTB & HSTI)	LFP
22	City of Homestead	Progress Energy Florida Inc.	Homestead- (Non Firm)	NF
23	City of Homestead	Progress Energy Florida Inc.	Homestead-(STF)	SFP
24	Kissimmee Utility Auth	Progress Energy Florida Inc.	Kissimmee -(RCR3)	LFP
25	Lakeland Utilities	Various	City of Lakeland (N/F)	NF
26	City of Mt. Dora	Progress Energy Florida Inc.	City of Mt. Dora (N/W)	FNO
27	JP Morgan Ventures	Various	JP Morgan Ventures	NF
28	NRG	Various	NRG	OS
29	Utilities Comm of New Smyrna Beach	Progress Energy Florida Inc.	NSB - (RCR3)	LFP
30	Utilities Comm of New Smyrna Beach	Progress Energy Florida Inc.	NSB (LTF-NSBB)(30 MW)	LFP
31	Utilities Comm of New Smyrna Beach	Progress Energy Florida Inc.	NSB (LTF-NSBP)	LFP
32	Utilities Comm of New Smyrna Beach	Various	NSB - (Non-firm)	NF
33	Oglethorpe Power Corp.	Various	Oglethorpe - (Non Firm)	NF
34	Orange Cogen L. P.	Orange Cogen L. P.	Orange Cogen - (LT Firm)	LFP
	<b>TOTAL</b>			

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)**  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/72	Crystal River Sub	Gainesville Regional				1
T6/136	Various	City of Bartow		292,882	288,897	2
	Various	BP				3
T6/106	Various	Various				4
T6/230C	Various					5
T6/230C	Various	Various		5,723	5,643	6
T6/141	Various	Various				7
T6/114	Various	Various				8
T6/232C	Various	Various				9
T6/63C	Various	Various				10
	Various					11
	Various					12
T6/31	Various	Various				13
T6/148	Various	Florida Municipal Po		1,338,064	1,319,734	14
T6/137	Various	City of Quincy		92,007	90,745	15
T6/7C	Various	Various		49	78	16
T6/285C	Various	Various		41,836	41,266	17
T6/73	Crystal River Sub	Gainesville Regional				18
RS FERC No.	Intercession City Su	Georgia Power Compan				19
T6/156	Various	Georgia Transmission				20
T6/130	Various	Florida Power & Ligh	30	121,738	120,075	21
T6/52	Various	Florida Power & Ligh		11	11	22
T6/53	Various	Florida Power & Ligh				23
T6/74	Crystal River Sub	Kissimmee Utility Au				24
T6/56	Various	Various				25
T6/133	Various	City of Mt. Dora		103,610	102,203	26
T6/132	Various	Various				27
						28
T6/75	Crystal River Sub	New Smyrna Beach				29
T6/138	Smyrna Sub NSBB	New Smyrna Beach	30	64,152	63,277	30
T6/138	Smyrna Sub NSBP	New Smyrna Beach		23,895	23,575	31
T6/12	Various	Various				32
T6/187C	Various	Various				33
T6/77	Orange Sub	Tampa Electric Compa		54,660	53,912	34
			<b>64</b>	<b>15,181,253</b>	<b>14,970,596</b>	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
-155			-155	1
1,743,469			1,743,469	2
-1,327			-1,327	3
1,561			1,561	4
				5
112,697			112,697	6
				7
				8
				9
				10
139,118			139,118	11
				12
24,345			24,345	13
11,518,257			11,518,257	14
451,517			451,517	15
37,664			37,664	16
213,883			213,883	17
-2,811			-2,811	18
39,060			39,060	19
-507			-507	20
1,291,722			1,291,722	21
39			39	22
				23
-1,348			-1,348	24
1,178			1,178	25
638,935			638,935	26
				27
5,738			5,738	28
-753			-753	29
1,085,355			1,085,355	30
195,425			195,425	31
				32
1,897			1,897	33
729,754			729,754	34
<b>95,927,067</b>	<b>0</b>	<b>-9,245,073</b>	<b>86,681,994</b>	

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Orlando Utilities Commission	Progress Energy Florida Inc.	Orlando Utilities Comm - (RCR3)	LFP
2	Orlando Utilities Commission	Various	Orlando Utilities Comm-(NF)	NF
3	Orlando Utilities Commission	Progress Energy Florida Inc.	Orlando Utilities Comm-(STF)	SFP
4	Rainbow Energy	Various	Rainbow Energy - (Non Firm)	NF
5	Reedy Creek Improvement Dist.	Various	Reedy Creek - (Non Firm)	NF
6	Reedy Creek Improvement Dist.	Progress Energy Florida Inc.	Reedy Creek - Network	FNO
7	Reliant Energy Services	Reliant Energy Services	Reliant - (LTF)	LFP
8	Reliant Energy Services	Various	Reliant -(Non-firm)	NF
9	Seminole Electric Cooperative Inc.	Progress Energy Florida Inc.	SECI - (ST Firm) & (Hardy)	SFP
10	Seminole Electric Cooperative Inc.	Various	SECI - (Non-firm)	NF
11	Seminole Electric Cooperative Inc.	Progress Energy Florida Inc.	SECI - (Network)	FNO
12	Southern Company Services Inc.	Various	Southern Co - (Non Firm)	NF
13	City of Tallahassee	City of Tallahassee	Tal - Corn Hydro XFF (Jack. Bluf	LFP
14	City of Tallahassee	Progress Energy Florida Inc.	Tal (BBFF) (only for True-Up)	LFP
15	City of Tallahassee	Various	Tal - (Non Firm)	NF
16	Tampa Electric Company	Various	TEC - (Non-firm)	NF
17	TEC Vand (only for True-Up)	Progress Energy Florida Inc.	TEC (Vand) (only for True-Up)	LFP
18	TEC Wau (only for True-Up)	Progress Energy Florida Inc.	TEC (Wau) (only for True-Up)	FNO
19	Tampa Electric Company	Progress Energy Florida Inc.	TEC-(Any STF)	SFP
20	Tennessee Valley Authority	Various	Tennessee Valley Authority	NF
21	The Energy Authority	Progress Energy Florida Inc.	TEA-(LTF & G2MC) (4 MW)(SVC CHG)	LFP
22	The Energy Authority	Progress Energy Florida Inc.	TEA-	LFP
23	The Energy Authority	Various	TEA - (ST Firm Daily Blanket)	SFP
24	The Energy Authority	Various	TEA - (Non-firm)	NF
25	City of Wauchula	Progress Energy Florida Inc.	City of Wauchula (Network)	FNO
26	City of Williston	Progress Energy Florida Inc.	City of Williston (Network)	FNO
27	City of Winter Park	Progress Energy Florida Inc.	City of Winter Park (Network)	FNO
28	FPC Power Marketing	Various	FPC Power Marketing (N/F)	NF
29	FPC Power Marketing	Progress Energy Florida Inc.	FPC Power Marketing (STF)	NF
30	FMPA-OS	Various	FMPA-OS	OS
31	Reedy Creek-OS	Various	Reedy Creek-OS	OS
32	Seminole Electric Cooperative Inc-OS	Various	Seminole Electric Cooperative In	OS
33	Southeastern Power Admin-OS	Various	Southeastern Power Admin-OS	OS
34	Constellation Power Source Inc	Various	Constellation Power Sourc Inc.	OS
	<b>TOTAL</b>			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)  
(Including transactions referred to as "wheeling")

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatt hours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/76	Crystal River Sub	Orlando Utilities Co		30	30	1
T6/10	Various	Various		124	122	2
T6/11	Various	Orlando Utilities Co				3
T6/35C	Various	Various				4
T6/14	Various	Various				5
T6/147	Various	Reedy Creek Improvem		1,080,889	1,066,151	6
T6/92	Hudson Sub	Florida Power & Ligh				7
T6/3	Various	Various				8
T6/24	Progress Energy Flor	Seminole Elec-Hardy		27,139	26,767	9
T6/23	Various	Various		2,265	2,234	10
T6/143	Various	Various		11,121,833	10,970,554	11
T6/29C	Various	Various				12
T6/97	Jackson Bluff Sub	City of Tallahassee		9,883	15,007	13
T6/96	Progress Energy Flor	City of Tall BBFF(on		203	200	14
T6/19	Various	Various				15
T6/160C	Various	Various		2,434	2,981	16
T6/134	Progress Energy Flor	TEC Vand (only for T				17
T6/98	Progress Energy Flor	TEC Wau (only for Tr				18
T6/25	Progress Energy Flor	Tampa Electric Compa		1,166	1,150	19
T6/21C	Various	Various				20
T6/140	Progress Energy Flor	Gainesville Regional	4	28,125	27,742	21
T6/139	Progress Energy Flor	Gainesville Regional		-50		22
T6/62	Various	Various				23
T6/68C	Various	Various		1,588	2,922	24
T6/150	Various	City of Wauchula		63,489	62,625	25
T6/125	Various	City of Williston		34,875	34,400	26
T6/124	Various	City of Winter Park		378,267	373,120	27
T6/76C	Various	Various		56,713	55,939	28
T6/75C	Various	Various		16,982	16,742	29
T6	Various	Various				30
T6	Various	Various				31
T6	Various	Various				32
T6	Various	Various		216,671	202,494	33
T8	Various	Various				34
			<b>64</b>	<b>15,181,253</b>	<b>14,970,596</b>	

**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)**  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

**REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS**

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
43,163			43,163	1
11,270			11,270	2
				3
2,081			2,081	4
1,503,857			1,503,857	5
4,359,291			4,359,291	6
				7
				8
296,927			296,927	9
21,564			21,564	10
67,452,904			67,452,904	11
56,469			56,469	12
327,638			327,638	13
20,616			20,616	14
2,984			2,984	15
236,210			236,210	16
				17
				18
6,046			6,046	19
9,711			9,711	20
258,344			258,344	21
				22
				23
32,421			32,421	24
139,728			139,728	25
229,287			229,287	26
2,146,730			2,146,730	27
				28
				29
1,942			1,942	30
4,775			4,775	31
				32
319,647			319,647	33
				34
<b>95,927,067</b>	<b>0</b>	<b>-9,245,073</b>	<b>86,681,994</b>	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Alabama Electric Cooperative Inc	Various	Alabama Electric Cooperative Inc	OS
2	City of New Symna	Various	New Smyrna Beach	NF
3	Pa-NJ-Maryland Int (PJM)	Various	Pa-NJ-Maryland Int (PJM)	NF
4	Tennessee Valley Authority	Various	Tennessee Valley Authority	NF
5	Carolina Power & Light Co	Various	Carolina Power & Light Co	NF
6	Duke Power	Various	Duke Power	NF
7	Morgan Stanley Capital Group	Various	Morgan Stanley Capital Group	NF
8	Southern Company	Various	Southern Company	NF
9	Exelon Generation Company LLC	Various	Exelon Generation Company LLC	NF
10	EDF Trading	Various	EDF Trading	NF
11	ROE Accruals			
12	Accrual for expected rate change			
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	<b>TOTAL</b>			

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)**  
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6	Various	Various				1
T6	Various	Various				2
T6	Various	Various				3
T6/70	Various	Various				4
T8/76	Various	Various				5
T8	Various	Various				6
T8	Various	Various				7
T8	Various	Various				8
T8	Various	Various				9
T8	Various	Various				10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			64	15,181,253	14,970,596	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
21			21	2
134,991			134,991	3
26,114			26,114	4
				5
				6
				7
3,884			3,884	8
53,739			53,739	9
				10
		-7,826,593	-7,826,593	11
		-1,418,480	-1,418,480	12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
95,927,067	0	-9,245,073	86,681,994	

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 328 Line No.: 1 Column: d**

Term is stated to be the life of the plant.

**Schedule Page: 328 Line No.: 2 Column: d**

The earliest possible termination date of the contract is 1/1/18.

**Schedule Page: 328 Line No.: 14 Column: d**

The earliest possible termination date of part of this contract is 1/1/36.

**Schedule Page: 328 Line No.: 15 Column: d**

The earliest possible termination date of part of this contact is 1/1/2016.

**Schedule Page: 328 Line No.: 18 Column: d**

Term is life of the plant.

**Schedule Page: 328 Line No.: 19 Column: d**

The earliest possible termination date of part of this contract is 10/01/35

**Schedule Page: 328 Line No.: 21 Column: d**

The earliest possible termination date of part of this contract is 12/31/19.

**Schedule Page: 328 Line No.: 24 Column: d**

Term is stated to be the life of the plant.

**Schedule Page: 328 Line No.: 29 Column: d**

Term is stated to be the life of the plant.

**Schedule Page: 328 Line No.: 30 Column: d**

Term is stated to be the life of the plant.

**Schedule Page: 328 Line No.: 31 Column: d**

The earliest possible termination date of part of tis contract is 1/1/2017.

**Schedule Page: 328 Line No.: 34 Column: d**

The earliest possible termination date of part of this contract is 2016.

**Schedule Page: 328.1 Line No.: 7 Column: d**

Term is stated to be the life of the plant.

**Schedule Page: 328.1 Line No.: 11 Column: d**

The earliest possible termination date of part of this contract is 2046.

**Schedule Page: 328.1 Line No.: 13 Column: d**

The term is until the retirement of plant.

**Schedule Page: 328.1 Line No.: 14 Column: d**

The term is until the retirement of plant.

**Schedule Page: 328.1 Line No.: 21 Column: d**

The earliest possible termination date of part of this contract is 1/1/2019.

**Schedule Page: 328.1 Line No.: 22 Column: d**

the earliest possible termination date of part of this contract is 1/1/2019.

**Schedule Page: 328.1 Line No.: 25 Column: d**

The earliest possible termination date of part of this contact is 1/1/17.

**Schedule Page: 328.2 Line No.: 11 Column: m**

ROE Settlement Accruals

**Schedule Page: 328.2 Line No.: 12 Column: m**

Revenue accrual for the expected rate change by FERC for the OATT waiver regarding the use of consolidated accounting.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**TRANSMISSION OF ELECTRICITY BY ISO/RTOs**

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)**  
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Duke Energy Carolinas	NF			105		18	123
2	Duke Energy Carolinas	NF	1,263	1,263	3,179		548	3,727
3	Duke Energy Carolinas	NF	304	304	1,137		200	1,337
4	Duke Energy Carolinas	NF	302	302	1,512		306	1,818
5	Duke Energy Carolinas	NF	297	297	992		198	1,190
6	Duke Energy Carolinas	NF	-302	-302	-1,512		-306	-1,818
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	<b>TOTAL</b>		1,864	1,864	5,413		964	6,377

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	623,809
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	56,634
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	83,565
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Dues to Various Organizations	172,014
7	Service Company Allocations/Overhead	-11,199,126
8	Directors fees and expenses	824,914
9	Environmental Reserve	1,497,377
10	Miscellaneous Expenses	1,349,791
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
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24		
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31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	-6,591,022

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)**  
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.  
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.  
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.  
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

**A. Summary of Depreciation and Amortization Charges**

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			8,613,206		8,613,206
2	Steam Production Plant	81,879,505				81,879,505
3	Nuclear Production Plant		48,722,066			48,722,066
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	73,804,602		-129,714		73,674,888
7	Transmission Plant	58,429,167				58,429,167
8	Distribution Plant	134,815,420				134,815,420
9	Regional Transmission and Market Operation					
10	General Plant	21,357,280		96,489		21,453,769
11	Common Plant-Electric					
12	<b>TOTAL</b>	<b>370,285,974</b>	<b>48,722,066</b>	<b>8,579,981</b>		<b>427,588,021</b>

**B. Basis for Amortization Charges**

**Account 404**

**Sub Account 303 - Intangible Plant**

ASL = 5 years  
Actual Rate = 20%

**Sub Account 302 - Franchise Agreements**

The amortization period coincides with the term stated in each respective agreement between DEF and the grantor of the franchise. The term is authorized in an Ordinance approved by each grantor. The Ordinance No. and the terms are below:

City of Longwood, Ordinance 03-1666	30 Year Term
City of Maitland, Ordinance 1117	30 Year Term
City of Edgewood, Ordinance 2005-003	30 Year Term
City of Casselberry, Ordinance 03-1086	30 Year Term
City of Apopka, Ordinance 1628	30 Year Term
Town of Belleair, Ordinance 437	30 Year Term

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
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44							
45							
46							
47							
48							
49							
50							

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**REGULATORY COMMISSION EXPENSES**

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	Federal Energy Regulatory Commission Fee for				
2	Fiscal Year 2015	1,032,159		1,032,159	
3	Regulatory Assessment fee owed to the Florida				
4	Public Service Commission	3,333,499		3,333,499	
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	4,365,658		4,365,658	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
	0928000	1,032,159					2
							3
	0928000	3,333,499					4
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		4,365,658					46

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

**Classifications:**

**A. Electric R, D & D Performed Internally:**

(1) Generation

- a. hydroelectric
  - i. Recreation fish and wildlife
  - ii Other hydroelectric
- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat rejection

- a. Overhead
- b. Underground

- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

**B. Electric, R, D & D Performed Externally:**

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

(2) Transmission

Line No.	Classification (a)	Description (b)
1	A. Electric, R, D & D Performed Internally:	
2	(3) Distribution	Research & Development Administration Costs
3		
4	(7) Total Cost Incurred	
5		
6		
7	B. Electric, R, D & D Performed Externally:	
8	(1) Electric Power Research Institute	Electric Power Research Institute Memberships
9		Others (less than \$50K each)
10		
11		
12		
13	(5) Total Cost Incurred	
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

- (2) Research Support to Edison Electric Institute
  - (3) Research Support to Nuclear Power Groups
  - (4) Research Support to Others (Classify)
  - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
56,634		930.2	56,634		2
					3
56,634			56,634		4
					5
					6
					7
	2,623,250	various	2,623,250		8
	27,029		27,029		9
					10
					11
					12
	2,650,279		2,650,279		13
					14
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	276,790,524	1,260,894	278,051,418
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	109,420,283	10,348,151	119,768,434
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	109,420,283	10,348,151	119,768,434
72	Plant Removal (By Utility Departments)			
73	Electric Plant	25,808,194		25,808,194
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	25,808,194		25,808,194
77	Other Accounts (Specify, provide details in footnote):			
78	Stores Expense Undistributed	11,548,217	-11,548,217	
79	Clearing Accounts	60,828	-60,828	
80	Misc Deferred Debits	498,061		498,061
81	All Other Accounts	5,583,519		5,583,519
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	17,690,625	-11,609,045	6,081,580
96	TOTAL SALARIES AND WAGES	429,709,626		429,709,626

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 354 Line No.: 81 Column: b**

All Other Accounts includes \$3,723,263 related to nonutility operations and \$906,536 related to civic and political activities.

<b>Name of Respondent</b> Duke Energy Florida, LLC	<b>This Report Is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> <i>(Mo, Da, Yr)</i> 04/13/2016	<b>Year/Period of Report</b> End of <u>2015/Q4</u>
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**COMMON UTILITY PLANT AND EXPENSES**

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

**AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS**

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	8,040	15,896	16,171	22,034
3	Net Sales (Account 447)	153,454	157,922	160,059	194,689
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
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46	TOTAL	161,494	173,818	176,230	216,723



Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**MONTHLY TRANSMISSION SYSTEM PEAK LOAD**

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
(2) Report on Column (b) by month the transmission system's peak load.  
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

**NAME OF SYSTEM:**

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	9,291	8	900	6,380	2,729	141	41		
2	February	12,082	20	800	8,440	3,463	138	41		
3	March	8,440	20	1700	6,132	2,150	119	39		
4	Total for Quarter 1				20,952	8,342	398	121		
5	April	9,241	14	1700	6,717	2,365	119	40		
6	May	10,664	22	1700	7,716	2,787	122	39		
7	June	11,453	22	1700	8,329	2,947	135	42		
8	Total for Quarter 2				22,762	8,099	376	121		
9	July	11,234	10	1700	8,135	2,920	138	41		
10	August	11,663	25	1700	8,447	3,036	139	41		
11	September	11,199	2	1700	8,162	2,868	128	41		
12	Total for Quarter 3				24,744	8,824	405	123		
13	October	9,823	1	1700	7,145	2,522	117	39		
14	November	9,698	3	1500	7,076	2,466	117	39		
15	December	8,124	30	1600	5,941	2,027	117	39		
16	Total for Quarter 4				20,162	7,015	351	117		
17	Total Year to Date/Year				88,620	32,280	1,530	482		

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**MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD**

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.  
 (2) Report on Column (b) by month the transmission system's peak load.  
 (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).  
 (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).  
 (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

**NAME OF SYSTEM:**

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	38,553,183
3	Steam	13,167,353	23	Requirements Sales for Resale (See instruction 4, page 311.)	1,243,058
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	193,138
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	175,126
7	Other	21,851,276	27	Total Energy Losses	2,285,421
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	42,449,926
9	Net Generation (Enter Total of lines 3 through 8)	35,018,629			
10	Purchases	7,220,640			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	15,181,253			
17	Delivered	14,970,596			
18	Net Transmission for Other (Line 16 minus line 17)	210,657			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	42,449,926			

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**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

**NAME OF SYSTEM:**

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	3,045,566	34,442	6,849	8	900
30	February	2,879,816	36,493	9,475	20	800
31	March	3,144,800	17,772	6,445	20	1700
32	April	3,474,908	4,350	7,405	14	1700
33	May	3,824,700	22,337	8,508	22	1700
34	June	4,132,235	21,583	9,136	22	1700
35	July	4,165,668	9,858	8,719	10	1700
36	August	4,174,652	20,647	9,219	25	1700
37	September	3,827,902	8,703	8,926	2	1700
38	October	3,407,283	4,632	7,856	1	1700
39	November	3,221,042	7,819	7,662	3	1500
40	December	3,149,031	4,502	6,023	30	1600
41	TOTAL	42,447,603	193,138			

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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Anclote</i> (b)	Plant Name: <i>Crystal River South</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1974	1966
4	Year Last Unit was Installed	1978	1969
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1112.40	964.35
6	Net Peak Demand on Plant - MW (60 minutes)	1045	872
7	Plant Hours Connected to Load	13666	12657
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	1048	875
10	When Limited by Condenser Water	1041	869
11	Average Number of Employees	67	157
12	Net Generation, Exclusive of Plant Use - KWh	2937441000	2429009300
13	Cost of Plant: Land and Land Rights	1869309	2512007
14	Structures and Improvements	42715260	85346632
15	Equipment Costs	413443150	409351625
16	Asset Retirement Costs	507681	3992703
17	Total Cost	458535400	501202967
18	Cost per KW of Installed Capacity (line 17/5) Including	412.2037	519.7314
19	Production Expenses: Oper, Supv, & Engr	2678793	4282333
20	Fuel	167652866	115496002
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	621644	706709
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	31226	5165
26	Misc Steam (or Nuclear) Power Expenses	6458333	4509425
27	Rents	0	0
28	Allowances	51017	255746
29	Maintenance Supervision and Engineering	1401489	3114914
30	Maintenance of Structures	2480164	2142810
31	Maintenance of Boiler (or reactor) Plant	4043607	8820781
32	Maintenance of Electric Plant	1845955	1583436
33	Maintenance of Misc Steam (or Nuclear) Plant	5265046	4044256
34	Total Production Expenses	192530140	144961577
35	Expenses per Net KWh	0.0655	0.0597
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Gas	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBL
38	Quantity (Units) of Fuel Burned	31695126	11959
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1023822	5784920
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	5.290	136.888
41	Average Cost of Fuel per Unit Burned	5.290	150.664
42	Average Cost of Fuel Burned per Million BTU	5.166	26.044
43	Average Cost of Fuel Burned per KWh Net Gen	0.057	0.001
44	Average BTU per KWh Net Generation	11047.090	28.480

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Crystal River North</i> (d)	Plant Name: <i>Suwannee Steam</i> (e)	Plant Name: <i>Crystal River</i> (f)	Line No.
Steam	Steam	Nuclear	1
Conventional	Conventional	Conventional	2
1982	1953	1977	3
1984	1956	1977	4
1478.52	147.00	0.00	5
1432	129	0	6
14874	18547	0	7
0	0	0	8
1442	129	0	9
1422	128	0	10
178	33	0	11
7315863000	485040000	0	12
1642673	22059	0	13
347076215	6264846	0	14
2154759411	39893173	0	15
0	1726484	0	16
2503478299	47906562	0	17
1693.2326	325.8950	0	18
11552410	1284167	0	19
271900827	32265961	0	20
0	0	0	21
11338469	1287478	0	22
0	0	0	23
0	0	0	24
3083	0	0	25
12476378	1932364	0	26
0	0	0	27
117631	20476	0	28
4364642	488930	0	29
4985517	95590	0	30
18627431	199040	0	31
9242779	1039240	0	32
6444855	1164185	0	33
351054022	39777431	0	34
0.0480	0.0820	0.0000	35
Oil	Coal	Gas	
BBL	Tons	MCF	
37140	3323317	0	38
5788323	22789616	0	39
155.308	79.614	0.000	40
151.862	80.119	0.000	41
26.236	3.516	0.000	42
0.001	0.036	0.000	43
29.390	10352.450	0.000	44

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Bartow CC (b)	Plant Name: Hines Energy Complex (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	2009	1999
4	Year Last Unit was Installed	2009	2007
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1253.00	2265.75
6	Net Peak Demand on Plant - MW (60 minutes)	1145	2056
7	Plant Hours Connected to Load	37491	82849
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	1185	2199
10	When Limited by Condenser Water	1105	1912
11	Average Number of Employees	46	66
12	Net Generation, Exclusive of Plant Use - KWh	7098622000	12598331000
13	Cost of Plant: Land and Land Rights	1805121	11396422
14	Structures and Improvements	85106320	92893922
15	Equipment Costs	599065462	992877425
16	Asset Retirement Costs	0	0
17	Total Cost	685976903	1097167769
18	Cost per KW of Installed Capacity (line 17/5) Including	547.4676	484.2404
19	Production Expenses: Oper, Supv, & Engr	8992419	12815529
20	Fuel	237110446	418277482
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	12707	19509
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	2622690	1045869
27	Rents	0	0
28	Allowances	0	19717
29	Maintenance Supervision and Engineering	893809	863583
30	Maintenance of Structures	1561722	592303
31	Maintenance of Boiler (or reactor) Plant	14318	49
32	Maintenance of Electric Plant	5782666	11670570
33	Maintenance of Misc Steam (or Nuclear) Plant	6005843	7380148
34	Total Production Expenses	262996620	452684759
35	Expenses per Net KWh	0.0370	0.0359
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	MCF
38	Quantity (Units) of Fuel Burned	0	52350064
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	1023397
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	4.529
41	Average Cost of Fuel per Unit Burned	0.000	4.529
42	Average Cost of Fuel Burned per Million BTU	0.000	4.426
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.033
44	Average BTU per KWh Net Generation	0.000	7547.230

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Tiger Bay</i> (d)			Plant Name: <i>Avon Park</i> (e)			Plant Name: <i>Bartow CT</i> (f)			Line No.
	Gas Turbine			Gas Turbine			Gas Turbine		1
	Conventional			Conventional			Conventional		2
	1997			1968			1972		3
	1997			1968			1972		4
	278.10			67.58			222.80		5
	218			59			199		6
	12471			259			525		7
	0			0			0		8
	231			70			223		9
	205			48			175		10
	5			0			0		11
	1270338000			6181600			18383100		12
	0			60423			0		13
	11108669			482303			1136822		14
	67656884			9668729			35233082		15
	0			0			0		16
	78765553			10211455			36369904		17
	283.2274			151.1017			163.2401		18
	2093914			202543			0		19
	45944779			872167			1935824		20
	0			0			0		21
	2395			582			0		22
	0			0			0		23
	0			0			0		24
	0			0			0		25
	478627			61611			0		26
	0			0			0		27
	4829			663			24294		28
	115820			22280			0		29
	88888			76597			0		30
	6			1			0		31
	2470427			30029			0		32
	945569			-44088			0		33
	52145254			1222385			1960118		34
	0.0410			0.1977			0.1066		35
Gas			Oil	Gas		Oil	Gas		36
MCF			BBL	MCF		BBL	MCF		37
9868635	0	0	5080	74692	0	7588	227906	0	38
1023766	0	0	5816328	1023467	0	5715424	1022990	0	39
4.656	0.000	0.000	74.950	4.946	0.000	0.000	4.926	0.000	40
4.656	0.000	0.000	98.968	4.946	0.000	107.151	4.926	0.000	41
4.548	0.000	0.000	17.016	4.832	0.000	18.748	4.816	0.000	42
0.036	0.000	0.000	0.292	0.083	0.000	0.282	0.072	0.000	43
7953.140	0.000	0.000	17146.330	17146.330	0.000	15041.760	15041.760	0.000	44

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Bayboro (b)	Plant Name: Debary (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1973	1975				
4	Year Last Unit was Installed	1973	1992				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	226.80	861.22				
6	Net Peak Demand on Plant - MW (60 minutes)	203	702				
7	Plant Hours Connected to Load	303	2070				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	232	766				
10	When Limited by Condenser Water	174	637				
11	Average Number of Employees	0	13				
12	Net Generation, Exclusive of Plant Use - KWh	13350700	115335000				
13	Cost of Plant: Land and Land Rights	1597635	2055281				
14	Structures and Improvements	1791852	9774843				
15	Equipment Costs	24702364	156589538				
16	Asset Retirement Costs	0	0				
17	Total Cost	28091851	168419662				
18	Cost per KW of Installed Capacity (line 17/5) Including	123.8618	195.5594				
19	Production Expenses: Oper, Supv, & Engr	344161	2203442				
20	Fuel	4340368	10741882				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	1953	7416				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	0	0				
26	Misc Steam (or Nuclear) Power Expenses	160161	823821				
27	Rents	0	0				
28	Allowances	703	1449				
29	Maintenance Supervision and Engineering	75270	500718				
30	Maintenance of Structures	30850	118381				
31	Maintenance of Boiler (or reactor) Plant	5	19				
32	Maintenance of Electric Plant	40691	678680				
33	Maintenance of Misc Steam (or Nuclear) Plant	359383	709441				
34	Total Production Expenses	5353545	15785249				
35	Expenses per Net KWh	0.4010	0.1369				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Oil	Gas			
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	BBL	MCF			
38	Quantity (Units) of Fuel Burned	31184	0	0	29193	1426797	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	5486066	0	0	5783924	1023855	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	148.647	0.000	0.000	0.000	5.184	0.000
41	Average Cost of Fuel per Unit Burned	139.186	0.000	0.000	114.586	5.184	0.000
42	Average Cost of Fuel Burned per Million BTU	25.371	0.000	0.000	19.811	5.063	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.325	0.000	0.000	0.280	0.072	0.000
44	Average BTU per KWh Net Generation	12814.120	0.000	0.000	14130.000	14130.000	0.000

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Higgins</i> (d)	Plant Name: <i>Intercession City</i> (e)	Plant Name: <i>Rio Pinar</i> (f)	Line No.						
Gas Turbine	Gas Turbine	Gas Turbine	1						
Conventional	Conventional	Conventional	2						
1969	1974	1970	3						
1971	2000	1970	4						
153.43	1310.00	19.29	5						
118	1086	14	6						
437	4643	5	7						
0	0	0	8						
121	1188	15	9						
114	984	12	10						
0	17	0	11						
10863600	297127710	66000	12						
184271	746305	0	13						
780604	15995101	115983	14						
18804506	261031016	3459728	15						
0	0	0	16						
19769381	277772422	3575711	17						
128.8495	212.0400	185.3660	18						
270783	2951663	34527	19						
921061	20474788	22115	20						
0	0	0	21						
1321	11964	166	22						
0	0	0	23						
0	0	0	24						
0	0	0	25						
146147	1166514	13939	26						
0	0	0	27						
996	2794	0	28						
51259	954994	6297	29						
10955	671342	2990	30						
3	28	0	31						
120421	1505897	1274	32						
458718	978451	6713	33						
1981664	28718435	88021	34						
0.1824	0.0967	1.3337	35						
Oil	Gas		Oil	Gas		Oil			36
BBL	MCF		BBL	MCF		BBL			37
0	195757	0	31618	3706435	0	196	0	0	38
0	1022044	0	5799894	1024189	0	5823979	0	0	39
0.000	4.705	0.000	125.741	4.619	0.000	0.000	0.000	0.000	40
0.000	4.705	0.000	106.066	4.619	0.000	112.830	0.000	0.000	41
0.000	4.604	0.000	18.288	4.510	0.000	19.373	0.000	0.000	42
0.000	0.085	0.000	0.245	0.060	0.000	0.335	0.000	0.000	43
0.000	18416.760	0.000	13393.130	13393.130	0.000	17295.450	0.000	0.000	44

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Suwannee CT (b)	Plant Name: Turner (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1980	1970				
4	Year Last Unit was Installed	1980	1974				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	183.60	180.98				
6	Net Peak Demand on Plant - MW (60 minutes)	178	92				
7	Plant Hours Connected to Load	990	23				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	200	104				
10	When Limited by Condenser Water	155	79				
11	Average Number of Employees	0	0				
12	Net Generation, Exclusive of Plant Use - KWh	39176900	646000				
13	Cost of Plant: Land and Land Rights	0	824781				
14	Structures and Improvements	1625328	1229303				
15	Equipment Costs	35818114	18421668				
16	Asset Retirement Costs	0	0				
17	Total Cost	37443442	20475752				
18	Cost per KW of Installed Capacity (line 17/5) Including	203.9403	113.1382				
19	Production Expenses: Oper, Supv, & Engr	0	120389				
20	Fuel	3454218	283158				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	0	1558				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	0	0				
26	Misc Steam (or Nuclear) Power Expenses	0	150277				
27	Rents	0	0				
28	Allowances	1890	0				
29	Maintenance Supervision and Engineering	0	61345				
30	Maintenance of Structures	0	24351				
31	Maintenance of Boiler (or reactor) Plant	0	4				
32	Maintenance of Electric Plant	0	155557				
33	Maintenance of Misc Steam (or Nuclear) Plant	0	200782				
34	Total Production Expenses	3456108	997421				
35	Expenses per Net KWh	0.0882	1.5440				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Oil	Gas	Oil			
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	MCF	BBL			
38	Quantity (Units) of Fuel Burned	5738	545855	0	2202	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	5817983	1023599	0	5788634	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	5.361	0.000	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	91.968	5.361	0.000	128.591	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	15.807	5.238	0.000	22.214	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.239	0.079	0.000	0.438	0.000	0.000
44	Average BTU per KWh Net Generation	15114.020	15114.020	0.000	19731.530	0.000	0.000

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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)**

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Univ. of Florida (d)	Plant Name: (e)	Plant Name: (f)	Line No.
Gas Turbine			1
Conventional			2
1994			3
1994			4
43.00	0.00	0.00	5
47	0	0	6
8093	0	0	7
0	0	0	8
47	0	0	9
46	0	0	10
12	0	0	11
382854300	0	0	12
0	0	0	13
6581584	0	0	14
39573026	0	0	15
0	0	0	16
46154610	0	0	17
1073.3630	0	0	18
1726292	0	0	19
16882342	0	0	20
0	0	0	21
370	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
324502	0	0	26
0	0	0	27
2055	0	0	28
548872	0	0	29
145987	0	0	30
1	0	0	31
161700	0	0	32
883636	0	0	33
20675757	0	0	34
0.0540	0.0000	0.0000	35
Gas	Oil		36
MCF	BBL		37
3673773	484	0	38
1010452	0	0	39
4.580	0.000	0.000	40
4.580	119.017	0.000	41
4.532	0.000	0.000	42
0.044	0.000	0.000	43
9696.040	0.000	0.000	44

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 403 Line No.: -1 Column: f**

On February 5, 2013, Duke Energy Corporation ("Duke Energy"), the parent of Florida Power Corporation d/b/a Progress Energy Florida, Inc. ("PEF") announced its intention to retire the Crystal River 3 ("CR3") nuclear power plant. The retirement was effective December 31, 2012.

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)	0	FERC Licensed Project No. Plant Name: (c)	0
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)		0.00		0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)		0		0
7	Plant Hours Connect to Load		0		0
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions		0		0
10	(b) Under the Most Adverse Oper Conditions		0		0
11	Average Number of Employees		0		0
12	Net Generation, Exclusive of Plant Use - Kwh		0		0
13	Cost of Plant				
14	Land and Land Rights		0		0
15	Structures and Improvements		0		0
16	Reservoirs, Dams, and Waterways		0		0
17	Equipment Costs		0		0
18	Roads, Railroads, and Bridges		0		0
19	Asset Retirement Costs		0		0
20	TOTAL cost (Total of 14 thru 19)		0		0
21	Cost per KW of Installed Capacity (line 20 / 5)		0.0000		0.0000
22	Production Expenses				
23	Operation Supervision and Engineering		0		0
24	Water for Power		0		0
25	Hydraulic Expenses		0		0
26	Electric Expenses		0		0
27	Misc Hydraulic Power Generation Expenses		0		0
28	Rents		0		0
29	Maintenance Supervision and Engineering		0		0
30	Maintenance of Structures		0		0
31	Maintenance of Reservoirs, Dams, and Waterways		0		0
32	Maintenance of Electric Plant		0		0
33	Maintenance of Misc Hydraulic Plant		0		0
34	Total Production Expenses (total 23 thru 33)		0		0
35	Expenses per net KWh		0.0000		0.0000

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."  
 6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35



Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)**

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**GENERATING PLANT STATISTICS (Small Plants)**

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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19						
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46						

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**GENERATING PLANT STATISTICS (Small Plants) (Continued)**

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
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						39
						40
						41
						42
						43
						44
						45
						46

**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.

2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.

3. Report data by individual lines for all voltages if so required by a State commission.

4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.

5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	500KV LINES							
2	CENTRAL FLORIDA	KATHLEEN	500.00	500.00	ST	44.22		1
3	CRYSTAL RIVER SUB	BROOKRIDGE	500.00	500.00	ST	34.40		1
4	BROOKRIDGE	LAKE TARPON	500.00	500.00	ST	37.63		1
5	CRYSTAL RIVER SUB	CENTRAL FLORIDA	500.00	500.00	ST	52.91		1
6	Tot. 500KV Lines							
7								
8	230 KV LINES							
9	BARTOW PLANT	NORTHEAST #3	230.00	230.00	HPOF	3.91		1
10	BARTOW PLANT	NORTHEAST #5	230.00	230.00	HPOF	3.98		1
11	BARTOW PLANT	NORTHEAST #6	230.00	230.00	XLPE	3.86		1
12	CENTRAL FLORIDA	BUSHNELL EAST	230.00	230.00	SP	8.61		1
13	AVON PARK	FORT MEADE	230.00	230.00	ST	4.30		1
14					CP	2.14		
15					WH	20.15		
16					WP	0.94		
17					SP		1.22	
18	AVON PARK	FISHEATING CREEK	230.00	230.00	SP	9.06		1
19					CP	17.05		
20					WH	3.29		
21	ANCLOTE PLANT	LARGO	230.00	230.00	SH	15.29		1
22					SP	8.54		
23	ANCLOTE PLANT	EAST CLEARWATER	230.00	230.00	SH		15.30	1
24	ANCLOTE PLANT	SEVEN SPRINGS	230.00	230.00	SP	7.71		1
25	ALTAMONTE	WOODSMERE	230.00	230.00	WP	0.10		1
26					ST		0.56	
27					WH	10.99		
28					SP	1.09		
29	BARCOLA	CITY OF LAKE LAND TIE	230.00	230.00	WH	18.68		1
30	BARTOW PLANT	NORTHEAST #1	230.00	230.00	SP	1.53		1
31	BARTOW PLANT	NORTHEAST #7	230.00	230.00	XLPE	3.84		1
32	BARTOW PLANT	NORTHEAST #8	230.00	230.00	XLPE	3.92		1
33	BARTOW PLANT	NORTHEAST #9	230.00	230.00				
34	BARCOLA	PEBBLEDALE	230.00	230.00	CP	3.86		1
35	BROOKRIDGE	BROOKRIDGE	230.00	230.00	WP	0.21		1
36					TOTAL	4,387.45	735.29	123

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
2156 KCM ACSR								2
2335 KCM ACSR								3
2335 KCM ACSR								4
2335 KCM ACSR								5
	2,304,818	38,649,021	40,953,839					6
								7
								8
2500 KCM CU								9
2500 KCM CU								10
5000 KCMIL CU								11
1622 ACSS/TW								12
1081 KCM ACSR								13
954 KCM ACSR								14
954 KCM ACSR								15
954 KCM ACSR								16
954 KCM ACSR								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590 KCM ACSR								21
1590 KCM ACSR								22
1590 KCM ACSR								23
2335 KCM ACAR								24
1590 KCM ACSR								25
1590 KCM ACSR								26
1590 KCM ACSR								27
1590 KCM ACSR								28
1590 KCM ACSR								29
1590 ACSR								30
5000 KCMIL CU								31
5000 KCMIL CU								32
								33
1622 KCM								34
1590 KCM ACSR								35
	98,195,326	1,614,717,908	1,712,913,234	300,525	11,253,909		11,554,434	36

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**TRANSMISSION LINE STATISTICS**

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	CRYSTAL RIVER	CURLEW	230.00	230.00	ST	78.34	78.24	2
2					CP	0.34		1
3	CRYSTAL RIVER	CENTRAL FLORIDA	230.00	230.00	ST	53.41	39.59	2
4	CRYSTAL RIVER	FT. WHITE	230.00	230.00	WH	73.93		1
5	CENTRAL FLORIDA	SILVER SPRINGS	230.00	230.00	ST	27.18		2
6					CP	0.69		1
7	CENTRAL FLORIDA	SORRENTO	230.00	230.00	CP	14.65		1
8					SP	14.82		
9	CENTRAL FLORIDA	WINDERMERE	230.00	230.00	ST	45.46	45.45	2
10	CRAWFORDVILLE	PERRY	230.00	230.00	ST	11.72		1
11					CP	2.05	1.63	1
12					WH	40.61		
13	CRAWFORDVILLE	PORT ST. JOE	230.00	230.00	WH	58.85		1
14					SP	2.65		
15					SH	0.65		
16	CRYSTAL RIVER EAST	SEVEN SPRINGS	230.00	230.00	ST		2.90	1
17	DEBARY	ALTAMONTE	230.00	230.00	SP	3.40	8.66	1
18					WP	0.07		1
19					WH	3.06		
20					ST	0.56	3.23	
21					CP	0.49	0.32	
22	DEBARY	DELAND WEST	230.00	230.00	WH	7.15		1
23					WP	1.94		
24					CP	1.13		
25	DEBARY	NORTH LONGWOOD	230.00	230.00	WH	1.32		1
26					CH		2.70	
27					ST	3.36		
28					CP	0.42		
29					SP	9.15		
30	DEARMAN	SILVER SPRINGS NORTH	230.00	230.00	CP	4.27		1
31					ST		1.21	
32	DEBARY	WINTER SPRINGS	230.00	230.00	WH	3.23		1
33					SP	16.78		
34					ST	0.58		
35	FORT WHITE	SILVER SPRINGS	230.00	230.00	ST	1.56		1
36					TOTAL	4,387.45	735.29	123

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**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR								1
1590 KCM ACSR								2
1590 KCM ACSR								3
954 KCM ACSR								4
1590 KCM ACSR								5
1590 KCM ACSR								6
1590 KCM ACSR								7
1590 KCM ACSR								8
1590 KCM ACSR								9
954 KCM ACSR								10
954 KCM ACSR								11
954 KCM ACSR								12
954 KCM ACSR								13
954 KCM ACSR								14
954 KCM ACSR								15
1590 KCM ACSR								16
1590 KCM ACSR								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590/1431 KCM								21
1590 KCM ACSR								22
1590 KCM ACSR								23
1590 KCM ACSR								24
954 KCM ACSR								25
954 KCM ACSR								26
1590 KCM ACSR								27
1431 KCM ACSR								28
1590 KCM ACSR								29
954 KCM ACSR								30
954 KCM ACSR								31
1590 KCM ACSR								32
1590 KCM ACSR								33
1590 KCM ACSR								34
795 KCM ACSR								35
	98,195,326	1,614,717,908	1,712,913,234	300,525	11,253,909		11,554,434	36

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**TRANSMISSION LINE STATISTICS**

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
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- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					CH	69.85		
2					CP	3.00		
3	40TH ST	PASADENA FSP	230.00	230.00	CP	0.19		1
4					SP	4.02		
5	FORT MEADE	VANDOLAH	230.00	230.00	SP	1.20		1
6					WH	21.05		
7					CP	1.80		
8	FORT MEADE	WEST LAKE WALES	230.00	230.00	WH	17.38		
9					SP	2.28		1
10	HINES ENERGY	FORT MEADE	230.00	230.00	SP	6.41		1
11	HINES ENERGY	BARCOLA	230.00	230.00	SP	3.09		1
12	HINES ENERGY	BARCOLA (2ND CIRCUIT)	230.00	230.00	SP		3.09	1
13	HINES ENERGY	TIGER BAY	230.00	230.00	SP	0.60	3.51	
14	HINES PLANT	HINES	230.00	230.00	SP	1.64		
15	HINES	WEST LAKE WALES	230.00	230.00	SP	20.57		1
16	OLD SUB NORTH	NEW SUB NORTH	230.00	230.00	SP	0.22		1
17	INTERCESSION CITY	LAKE BRYAN	230.00	230.00	SP	7.84	2.31	1
18	KATHLEEN	WEST LAKELAND	230.00	230.00	WH	14.50		1
19					CP	1.31		
20	KATHLEEN	ZEPHYRHILLS NORTH	230.00	230.00	WH	0.83		1
21					CP	8.70		
22					WP	1.35		
23	LARGO	PASADENA	230.00	230.00	ST		1.61	1
24					SP	13.13		
25	LAKE TARPON	CURLEW	230.00	230.00	ST	4.32		1
26	LAKE TARPON	HIGGINS	230.00	230.00	CP	2.57		1
27					SP	3.02		
28	LAKE TARPON	LARGO	230.00	230.00	SP	14.49		1
29					CP	2.90		
30	LAKE TARPON	SEVEN SPRINGS	230.00	230.00	ST	2.90	8.90	1
31	LAKE TARPON	TECO EXIST	230.00	230.00	ST	0.68		1
32					SP	0.81		
33	NORTHEAST	CURLEW	230.00	230.00	ST	16.95	12.78	2
34	NORTHEAST	40TH ST.	230.00	230.00	SP	8.41		
35	NORTH LONGWOOD	PIEDMONT	230.00	230.00	SP	0.31	4.04	1
36					TOTAL	4,387.45	735.29	123

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 KCM ACSR								1
954 KCM ACSR								2
1590 KCM ACSR								3
1590 KCM ACSR								4
954 KCM ACSR								5
954 KCM ACSR								6
954 KCM ACSR								7
1081 KCM ACAR								8
1622 ACSS/TW								9
954 KCM ACSR								10
954 KCM ACSR								11
954 KCM ACSR								12
954 KCM ACSR								13
954 KCM ACSR								14
1622 ACSS/TW								15
2335 KCM ACAR								16
1622 ACSS TW								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590 KCM ACSR								21
1590 KCM ACSR								22
1590 KCM ACSR								23
1590 KCM ACSR								24
1590 KCM ACSR								25
1590 KCM ACSR								26
1590 KCM ACSR								27
1590 KCM ACSR								28
1590 KCM ACSR								29
1590 KCM ACSR								30
1590 KCM ACSR								31
1590 KCM ACSR								32
1590 KCM ACSR								33
1590 KCA ACSR								34
954 KCM ACSR								35
	98,195,326	1,614,717,908	1,712,913,234	300,525	11,253,909		11,554,434	36

**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					WH	6.16		
2	NORTH LONGWOOD	FP&L CO TIE (SANFORD)	230.00	230.00	SP	4.04		1
3					WH	2.77		
4	NORTH LONGWOOD	RIO PINAR	230.00	230.00	SP	0.58	3.94	1
5					CP	0.21		
6					AT	10.91		
7	NEWBERRY	WILCOX	230.00	230.00	SP	19.33		1
8	NORTHEAST PINELLAS	RESOURCE RECOVERY FL	230.00	230.00	CP	1.90		1
9	PIEDMONT	SORRENTO	230.00	230.00	SP	4.24		1
10					CP	6.45		
11					WH	4.79		
12	PIEDMONT	WOODSMERE	230.00	230.00	WH	6.72		1
13	PORT ST. JOE	GULF POWER	230.00	230.00	ST	33.99		1
14	RIO PINAR	OUC TIE	230.00	230.00	SP	0.52		1
15					CP	0.10		1
16					AT	2.08		
17	SILVER SPRINGS	DELAND WEST	230.00	230.00	SL	39.93		1
18					ST		4.73	1
19					SH	0.92		
20					SP	1.57		
21	SUWANNEE RIVER PLANT	FORT WHITE	230.00	230.00	ST	38.08		1
22	SKY LAKE	OUC TIE	230.00	230.00	CP	2.40		1
23					WP	2.22		
24	SUWANNEE	PERRY	230.00	230.00	ST	28.61		1
25	SUWANNEE PEAKERS	SUWANNEE	230.00	230.00	WH	0.63		1
26	SUWANNEE	GEORGIA GPC TIE	230.00	230.00	ST	18.36		1
27	TIGER BAY	FORT MEADE 2	230.00	230.00	SP	0.44	1.78	1
28	ULMERTON	LARGO	230.00	230.00	ST	5.05		1
29	VANDOLAH	SEMINOLE	230.00	230.00	SP	0.03		1
30	VANDOLAH	WHIDDEN	230.00	230.00	SP	14.40		1
31	WINDERMERE	INTERCESSION CITY	230.00	230.00	SP	6.68	15.16	1
32	WINDERMERE	WOODSMERE	230.00	230.00	WH	4.68		1
33					ST	1.82		
34	WEST LAKE WALES	FP&L TIE	230.00	230.00	AT	40.31		1
35					SH	18.17		1
36					TOTAL	4,387.45	735.29	123

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR								1
954 KCM ACSR								2
954 KCM ACSR								3
1590 KCM ACSR								4
954 KCM ACSR								5
954 KCM ACSR								6
1590 KCM ACSR								7
954 KCM ACSR								8
1590 KCM ACSR								9
1590 KCM ACSR								10
1590 KCM ACSR								11
954 KCM ACSR								12
795 KCM ACSR								13
954 KCM ACSR								14
1622 KCM ACSS								15
954 KCM ACSR								16
1590 KCM ACSR								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
954 KCM ACSR								21
954 KCM ACSR								22
954 KCM ACSR								23
795 KCM ACSR								24
795 KCM ACSR								25
954 KCM ACSR								26
954 KCM ACSR								27
1590 KCM ACSR								28
954 ACSS TW								29
1622 ACSS TW								30
954 KCM ACSR								31
1590 KCM ACSR								32
1590 KCM ACSR								33
954 KCM ACSR								34
795 KCM ACSS/TW								35
	98,195,326	1,614,717,908	1,712,913,234	300,525	11,253,909		11,554,434	36

**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	WEST LAKE WALES	TECO TIE	230.00	230.00	AT	2.29		1
2	WINDERMERE	OUC TIE	230.00	230.00	WH	1.31		1
3	INTERCESSION CITY	GIFFORD	230.00	230.00	SP	12.35		4
4	HOLOPAW	RELIANT ENERGY 1	230.00	230.00	SP	0.03		1
5	HOLOPAW	RELIANT ENERGY 2	230.00	230.00	SP	0.05		1
6	RIO PINAR	OUC (STANTON) 2nd	230.00	230.00	CP	2.82		1
7	KATHLEEN	KATHLEEN	230.00	230.00	CP	0.14		1
8	LAKE BRYAN	WINDERMERE	230.00	230.00	SP	9.76		2
9	STANTON PLANT (OUC)	BITHLO TIE	230.00	230.00	SP	5.90		1
10	NORTHEAST	NORTHEAST (SUBST BUS)	230.00	230.00	SP	0.17		1
11	NORTHEAST	32nd (DISSTON)	230.00	230.00	SP	2.71	3.75	1
12	DUNDEE	WEST LK WALES (DWL1)	230.00	230.00	SP	9.79		1
13	HINES	WEST LK WALES CIR 2	230.00	230.00	SP	0.76	20.26	1
14	AVALON	GIFFORD	230.00	230.00	SP	7.20		1
15	INTERCESSION CITY	DUNDEE (ICD1)	230.00	230.00	SP	20.26		1
16	KATHLEEN	ZEPHYRHILLS NORTH #2	230.00	230.00	CP	12.70		1
17	DUNDEE	WEST LK WALES (DWL2)	230.00	230.00	SP	0.63	9.10	1
18	INTERCESSION CITY	DUNDEE 2nd CIR (ICD2)	230.00	230.00	SP	1.48	19.89	1
19	SANFORD (FP&L)	BITHLO	230.00	230.00	CP	0.01		1
20	HOLDER	HOLDER STRING BUS	230.00	230.00	CP	0.07		1
21	AVON PARK	FORT MEADE #2	230.00	230.00	SP	0.14		1
22					ST	18.43	7.59	1
23	CENTRAL FLORIDA	CENTRAL FLORIDA	230.00	230.00	SP	0.28		1
24	HUDSON	SHADEY HILLS	230.00	230.00	CH	0.18		1
25	BITHLO	FP&L POINSETT	230.00	230.00	SP	0.01		1
26	TIGER BAY	GENERAL PEAT	230.00	230.00	SP	0.20		1
27					CP	0.10		1
28	TIGER BAY	GENERAL PEAT #2	230.00	230.00	SP	0.18		1
29					CP	0.10		1
30	VANDOLAH	FP&L CHARLOTTE	230.00	230.00	SP	0.03		1
31	VANDOLAH	VANDOLAH	230.00	230.00	SP	0.09		1
32	VANDOLAH	SEMINOLE #2	230.00	230.00	SP	0.03		1
33								
34	Tot. 230KV Lines							
35								
36					TOTAL	4,387.45	735.29	123

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR								1
954 KCM ACSR								2
2627 ACCS/TW								3
954 KCM ACSR								4
954 KCM ACSR								5
1272ACSS/TW								6
2627 ACSS/TW								7
1622 ACSS/TW								8
1622 ACSS/TW								9
1590 ACSR								10
954 KCM ACSR								11
2627 ACSS/TW								12
1622 ACCS/TW								13
2627 ACSS/TW								14
2627 ACSS/TW/HS								15
1622 ACSS/TW								16
2627 ACSS/TW								17
2627 ACSS/TW								18
954 KCM ACSR								19
2627 ACSS/TW								20
1622 KCM								21
1227 KCM ACSS								22
2627 KCM								23
795 KCM ACSS/TW								24
1431 ACSR/AW								25
954 KCM ACSR								26
954 KCM ACSR								27
954 KCM ACSR								28
954 KCM ACSR								29
954 KCM ACSS/TW								30
954 KCM ACSS/TW								31
954 KCM ACSS/TW								32
								33
	40,983,150	617,953,470	658,936,620					34
								35
	98,195,326	1,614,717,908	1,712,913,234	300,525	11,253,909		11,554,434	36

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
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5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	OTHER TRANS. LINES	69KV				2,104.57	202.34	
2	OTHER TRANS. LINES	115KV				779.24	209.50	
3								
4	Expenses (columns M & N)							
5								
6								
7								
8								
9								
10								
11								
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14								
15								
16								
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21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	4,387.45	735.29	123

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
	45,860,404	678,696,055	724,556,459					1
	9,046,954	279,419,362	288,466,316					2
								3
				300,525	11,253,909		11,554,434	4
								5
								6
								7
								8
								9
								10
								11
								12
								13
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								21
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								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	98,195,326	1,614,717,908	1,712,913,234	300,525	11,253,909		11,554,434	36

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 424 Line No.: 3 Column: k**

Line 4 - DOC 19 - Orange City - Line built with capacity for 230KV, but operated at 115KV.

**Schedule Page: 424 Line No.: 5 Column: k**

Line 6 - SSC 121 - STAGECOACH - Line built to have capacity for 230 KV, but is operated at 115KV

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**TRANSMISSION LINES ADDED DURING YEAR**

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	DC 82	DC 82	0.33	CP	6.00	2	
2	DELTONA	ORANGE CITY	2.03	CP	9.00	1	
3	DELTONA	ORANGE CITY	4.48	SP	6.00	2	
4	KATHLEEN	KATHLEEN	0.14	CP	4.00	1	
5	SSC 121	SSC 121.5	0.02	CP	1.00	1	
6	BWR 196	NPRTB 2	0.03	SP	2.00	1	
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		7.03		28.00	8	

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.	
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)		Total (p)
795	ACSS/TW	Vertical	115		1,236,433	393,515	17,431	1,647,379	1
1272	ACSS/TW	Vertical	115		7,232,212	1,538,534	489,517	9,260,263	2
1272	ACSS/TW	Vertical	115						3
2627	ACSS/TW	Vertical	230		474,105	80,482	11,638	566,225	4
1622	ACSS/TW	Vertical	115		311,306	150,441		461,747	5
795	AAC	Vertical	115		88,738	59,269		148,007	6
									7
									8
									9
									10
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									38
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									41
									42
									43
					9,342,794	2,222,241	518,586	12,083,621	44

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	32ND STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	40TH STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	40TH STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
4	51ST STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
5	51ST STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
6	ALDERMAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	ANCLOTE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
8	ANCLOTE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	21.00	
9	BAYBORO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
10	BAYVIEW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
11	BAYWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
12	BELLEAIR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	BROOKER CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	12.00
15	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
16	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	13.00
17	BROOKSVILLE ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	2.40	10.00
18	BROOKSVILLE ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
19	BUSHNELL EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	CAMPS SECTION 7 MINE-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
21	CENTER HILL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
22	CENTRAL PLAZA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	CROSS BAYOU - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	CROSSROADS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
26	CURLEW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	DENHAM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
29	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
30	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
31	DUNEDIN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	14.00
33	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
34	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
35	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	ELFERS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
37	FLORAL CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	FLORA-MAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	FLORIDA ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
40	G.E. PINELLAS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
60	2					2
250	1					3
80	2					4
300	1					5
90	3					6
100	2					7
12	2					8
60	2					9
100	2					10
40	1					11
80	2					12
60	2					13
150	1					14
100	1					15
60	2					16
11	3	1				17
9	3	1				18
12	1					19
21	2					20
13	3					21
60	2					22
120	4					23
150	3					24
80	2					25
110	3					26
90	3					27
300	1					28
80	2					29
300	1					30
60	3					31
200	1					32
200	1					33
250	1					34
150	3					35
100	2					36
13	3					37
100	2					38
5	6	2				39
40	2					40

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	GATEWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	HAMMOCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
3	HAMMOCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
4	HERNANDO AIRPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	12.47	
5	HIGHLANDS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	HIGGINS PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	KENNETH CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
8	LAND-O-LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
10	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
11	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	5.00
12	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	MAXIMO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	NEW PORT RICHEY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
15	NORTHEAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	15.00
16	NORTHEAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
17	OAKHURST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	PALM HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
19	PALM HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	PASADENA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
21	PASADENA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
22	PILSBURY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	PINELLAS WELL FIELD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
24	PORT RICHEY WEST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
25	SAFETY HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
26	SEMINOLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
27	SEMINOLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
28	SEVEN SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
29	SEVEN SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
30	SIXTEENTH ST. - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
31	STARKEY ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	TANGERINE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	8.00
33	TARPON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
34	TARPON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
35	TAYLOR AVE. - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	TRI-CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
37	TRILBY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.09	
38	ULMERTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
39	ULMERTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	ULMERTON WEST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
90	3					1
20	1					2
19	2					3
30	1					4
80	2					5
170	2					6
60	2					7
30	1					8
200	1					9
200	1					10
200	1					11
100	2					12
150	3					13
60	2					14
600	2					15
100	2					16
90	3					17
250	1					18
60	2					19
250	1					20
80	2					21
100	2					22
5	3	1				23
90	3					24
80	2					25
250	1					26
100	2					27
90	3					28
750	3					29
80	2					30
80	2					31
30	1					32
150	1					33
100	2					34
80	2					35
60	2					36
9	3	1				37
450	2					38
100	2					39
80	2					40

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	VINOY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
2	WALSINGHAM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	ZEPHYRHILLS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
5	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
7					
8					
9	ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	APALACHICOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	12.00	
11	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
12	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	12.00	
13	BEACON HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	BEVILLES CORNER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	CARRABELLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	CARRABELLE BEACH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
17	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	12.00
18	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	CROSS CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
21	EAST POINT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	FOLEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
24	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	4.00
25	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	G.E. ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	GAINESVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
28	GEORGIA PACIFIC - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	HIGH SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	HULL ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	INDIAN PASS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
33	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	JENNINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	LURAVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	MADISON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
37	MONTICELLO - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	MONASTERY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
40	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
100	2					1
100	2					2
80	2					3
250	1					4
60	2					5
300	1					6
						7
						8
10	3					9
13	3	1				10
150	1					11
18	6	2				12
60	2					13
20	1					14
14	3	1				15
10	3	1				16
100	1					17
14	3	1				18
20	1					19
10	3	1				20
10	3	1				21
40	2					22
100	1					23
75	1					24
5	3	1				25
20	1					26
30	1					27
10	3	1				28
20	4	1				29
19	2					30
10	3	1				31
60	1					32
13	3	1				33
5	3	1				34
9	3	1				35
40	2					36
40	2					37
30	1					38
100	1					39
11	3	1				40

**SUBSTATIONS**

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	O'BRIEN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
3	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	7.20	
4	OCCIDENTAL #2 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.16	
5	OCCIDENTAL #3 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	120.00	4.16	
6	OCCIDENTAL SWIFT CREEK#1-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	4.00	
7	OCCIDENTAL SWIFT CREEK #1 - NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
8	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
9	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	13.00	
10	OCHLOCKONEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
12	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	PERRY NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
15	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	12.00
17	RIVER JUNCTION - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
18	SOPCHOPPY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	ST. GEORGE ISLAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	ST. MARKS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	SUTTERS CREEK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	SUWANNEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	TRENTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	UNIVERSITY OF FLORIDA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	22.90	
25	UNIVERSITY OF FLORIDA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.70	
26	WAUKEENAH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	WHITE SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	WILLISTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29					
30	ADAMS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	ALAFAYA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	ALTAMONTE SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	APOPKA SOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	BARBERVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	BAY RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	BELLEVIEW - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	BEVERLY HILLS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	CASSADAGA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	CASSELBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	CIRCLE SQUARE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
5	3	1				1
50	1					2
50	1					3
40	2					4
13	1					5
40	2					6
25	1					7
25	1					8
30	1					9
28	4	1				10
250	2					11
40	2					12
20	1					13
100	1					14
20	1					15
100	1					16
21	3	1				17
9	1					18
20	1					19
13	3	1				20
21	2					21
20	1					22
12	3	1				23
90	3					24
60	1					25
9	1	1				26
21	4	1				27
21	2					28
						29
20	1					30
60	2					31
100	2					32
90	3					33
40	2					34
40	2					35
100	2					36
60	2					37
60	2					38
130	3					39
60	2					40

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CITRUS HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	CLARCONA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	CLERMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	COLEMAN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	CRYSTAL RIVER NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
6	CRYSTAL RIVER SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	DELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	PINE RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
9	DELAND EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
11	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
12	DELTONA EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	DOUGLAS AVENUE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	DUNNELLON TOWN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	EAGLENEST - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	EATONVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	ECON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
18	EUSTIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	EUSTIS SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	FERN PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	FLORIDA GAS TRANSMISSION - NORTHERN FLORIDA	DIST - UNATTENDED	230.00	13.00	
22	GROVELAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
24	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
25	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	HOMOSASSA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	HOWEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	INGLIS MINING - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	25.00	
29	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
30	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
32	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	KELLER ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	KELLY PARK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	LADY LAKE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LAKE ALOMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	LAKE EMMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
38	LAKE HELEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	LAKE WEIR - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	LEBANON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
50	2					1
90	3					2
60	2					3
29	2					4
19	3	1				5
9	3	1				6
100	2					7
30	1					8
90	3					9
75	1					10
130	3					11
60	2					12
60	2					13
40	2					14
21	2					15
90	3					16
100	2					17
60	2					18
63	2					19
30	1					20
50	1					21
40	2					22
250	1					23
550	2					24
40	2					25
20	1					26
13	3	1				27
10	3					28
100	1					29
11	1					30
160	2					31
60	2					32
60	2					33
30	1					34
40	2					35
50	2					36
100	2					37
55	2					38
21	2					39
10	3	1				40

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LIBSON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	LOCKHART - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
3	LOCKWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	MAITLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	MARICAMP - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	MARTIN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	MCINTOSH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	MINNEOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	MONTVERDE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	MOUNT DORA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
12	MYRTLE LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
13	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
14	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
15	OCOEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	OKAHUMPKA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	ORANGE BLOSSOM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
19	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
20	OVIEDO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
22	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
23	PLYMOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	PLYMOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	14.00	
25	RAINBOW SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	REDDICK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	ROSS PRAIRIE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	SANTOS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
30	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	SILVER SPRINGS SHORES - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
34	ST MARKS WEST - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	TROPIC TERRACE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
36	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
37	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	TWIN COUNTY RANCH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	UNIV OF CENTRAL FL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
40	UNIV OF CNTL FL NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
40	2					1
100	2					2
30	1					3
40	2					4
90	3					5
40	2					6
20	1					7
22	2					8
50	2					9
100	2					10
40	2					11
100	2					12
250	1					13
100	2					14
90	3					15
40	2					16
60	2					17
524	2					18
60	2					19
90	3					20
250	1					21
100	2					22
13	3	1				23
9	1					24
21	2					25
29	2					26
20	1					27
60	2					28
250	1					29
20	1					30
40	2					31
90	3					32
300	1					33
60	2					34
40	2					35
160	2					36
50	2					37
40	2					38
60	2					39
90	3					40

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SUBSTATIONS**

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3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	UMATILLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	WEIRSDALE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	WEKIVA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
4	WELCH ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
5	WEST CHAPMAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	WILDWOOD CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	WINTER GARDEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	WINTER GARDEN CITRUS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	66.00	12.47	
9	WINTER PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
11	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
12	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
13	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
15	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	ZELLWOOD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	ZUBER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18					
19	ARBUCKLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
22	AVON PARK NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	BABSON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	BARNUM CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	BAY HILL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
28	BOGGY MARSH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	BONNET CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	CABBAGE ISLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	CANOE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	4.00
32	CELEBRATION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
33	CENTRAL PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	CHAMPIONS GATE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	CITRUSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	COLONIAL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	CONWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	COUNTRY OAKS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	CROOKED LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	CROWN POINT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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SUBSTATIONS (Continued)

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
40	2					1
21	2					2
100	2					3
100	2					4
60	2					5
25	1					6
100	2					7
9	3					8
60	2					9
500	2					10
100	2					11
250	1					12
90	3					13
250	1					14
40	2					15
40	2					16
29	2					17
						18
9	1					19
120	3					20
550	2					21
40	2					22
20	1					23
60	2					24
90	3					25
100	2					26
30	1					27
100	2					28
60	2					29
60	2					30
30	1					31
60	2					32
90	3					33
70	2					34
20	1					35
30	1					36
40	2					37
40	2					38
10	1					39
30	1					40

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CURRY FORD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
2	CYPRESSWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	DELEON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
5	DESOTO CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	DINNER LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
9	EAST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
10	EAST ORANGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	8.00
12	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	FLORIDA GAS TRANSMISSION EAST - SOUTHERN	DIST - UNATTENDED	69.00	13.00	
14	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
15	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	FOUR CORNERS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	FROSTPROOF - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	HAINES CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	HEMPLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	HOLOPAW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	25.00	
21	HORSE CREEK #2 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
22	HUNTERS CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	INTERNATIONAL DRIVE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
24	ISLEWORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
26	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	LAKE LUNTZ - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	LAKE MARION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	LAKE OF THE HILLS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	LAKE PLACID - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	LAKE PLACID NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	LAKE WILSON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	LAKWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	LEISURE LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LITTLE PAYNE CREEK#1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
37	MAGNOLIA RANCH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	MARLEY ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	MEADOW WOODS EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	MEADOWS WOODS SOUTH - SOUTHERN FLORIDA	DIST - UNATTENDED	230.00	69.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
100	2					1
40	2					2
20	1					3
30	1					4
21	2					5
67	2					6
20	1					7
250	1					8
40	2					9
120	3	1				10
150	1					11
11	1					12
60	2					13
200	1					14
10	1					15
90	3					16
50	2					17
80	2					18
110	3					19
25	6					20
9	1					21
110	3					22
100	2					23
60	2					24
500	2					25
90	3					26
100	2					27
40	2					28
20	1					29
40	2					30
20	2					31
60	2					32
40	2					33
55	2					34
11	1					35
13	1					36
60	2					37
30	1					38
30	1					39
300	1					40

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report End of 2015/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (in MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	MEADOWS WOODS SOUTH - SOUTHERN FLORIDA	DIST - UNATTENDED	69.00	13.00	
2	MIDWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	MULBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
4	NARCOOSEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.00	
6	ODESSA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	ORANGEWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	PARKWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	PEMBROKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	PINECASTLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	13.09	
11	POINCIANA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	POINCIANA NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	REEDY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
15	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	SAND LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	SAND MOUNTAIN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	SEBRING EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	SHINGLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
21	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	SOUTH BARTOW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	25.00	
24	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	7.20	
25	SUNFLOWER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	SUN'N LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	TAFT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	TAUNTON RD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	Tavares East - Northern	DIST - UNATTENDED	69.00	13.00	
30	VINELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	WAUCHULA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	WEST DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
34	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	WESTRIDGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	13.00	4.00	
37	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
38	WHIDDEN CREEK #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	4.00	
39	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
40	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
90	3					1
30	1					2
5	3	1				3
90	3					4
9	3	1				5
60	2					6
100	2					7
20	1					8
2	3	1				9
40	2					10
100	2					11
30	1					12
40	2					13
500	2					14
100	2					15
80	2					16
9	3					17
20	1					18
100	2					19
250	1					20
90	3					21
11	1					22
21	3					23
45	2					24
60	2					25
60	2					26
60	2	1				27
20	1					28
30	1					29
130	3					30
21	2					31
60	2					32
250	1					33
11	1					34
70	2					35
9	3	1				36
13	3	1				37
20	1					38
250	1					39
40	2					40

**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	WORLD GATEWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2					
3	TOTAL DISTRIBUTION		37592.00	8170.88	336.00
4					
5	BROOKRIDGE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
6	BROOKRIDGE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
7	BROOKSVILLE WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
8	BROOKSVILLE WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
9	HIGGINS PLANT - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
10	HUDSON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
11	HUDSON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	7.20
12	LAKE TARPON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
13	NEW RIVER - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
14					
15	BRONSON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
16	DRIFTON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	5.00
17	GINNIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
18	GUMBAY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
19	HAVANA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
20	IDYLWILD - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	138.00	69.00	12.00
21	QUINCY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	4.00
22	SUWANNEE 230 KV - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
23	TALLAHASSEE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	8.00
24	WILCOX - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
25	LIBERTY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
26	ANDERSEN - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
27	BARBERVILLE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	66.00	33.00
28	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	15.00
29	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
30	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	512.00	230.00	14.00
31	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
32	CLERMONT EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
33	CRYSTAL RIVER EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	116.00	
34	DALLAS - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
35	DALLAS - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
36	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
37	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	15.00
38	HAINES CREEK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
39	LECANTO - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
40	MARTIN WEST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
50	1					1
						2
29603	701	41				3
						4
750	3					5
500	2					6
250	1					7
300	1					8
250	1					9
750	3					10
250	2					11
1500	4					12
250	1					13
						14
150	1					15
105	2					16
250	1					17
75	1					18
75	1					19
150	1					20
200	1					21
400	2					22
120	2					23
300	1					24
150	1					25
132	2					26
150	1					27
300	1					28
300	1					29
1998	6	2				30
550	2					31
250	1					32
250	1					33
250	1					34
300	1					35
200	1					36
125	1					37
250	1					38
300	1					39
200	1					40

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
2	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
3	SORRENTO - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
4					
5	AVALON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
6	BARCOLA - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
7	GIFFORD - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
8	GRIFFIN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	13.00
9	HAINES CITY EAST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
10	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
11	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	13.00
12	KATHLEEN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	13.00
13	NORTH BARTOW - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
14	SOUTH POLK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
15	VANDOLAH - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	23.00
16	St Marks East - Northern	TRANS - UNATTENDED	230.00	69.00	
17					
18					
19	TOTAL TRANSMISSION		11489.00	4496.00	259.20
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
300	1					1
250	1					2
250	1					3
						4
250	1					5
150	1					6
300	1					7
250	1					8
300	1					9
250	1					10
500	2					11
999	3	1				12
150	1					13
300	2					14
400	2					15
300	1					16
						17
						18
17279	74	3				19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 426 Line No.: 1 Column: g**

Single phase units are grouped and reported as a single transformer bank. Individual units are listed as separate line items.

**Schedule Page: 426 Line No.: 17 Column: h**

Spare transformers present at each substation are reported, but not included in the capacity rating of the station.

**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
<b>1</b>	<b>Non-power Goods or Services Provided by Affiliated</b>			
2	Services provided by Duke Energy Business Services			
3	<b>(Service Company transactions)</b>	Duke Energy Business Services	Various	351,122,772
4	DE Carolinas provided Customer & Market Services	Duke Energy Carolinas	Various	12,975,335
5	DE Carolinas provided Generation Services	Duke Energy Carolinas	Various	7,328,945
6	DE Carolinas provided Other Goods and Services	Duke Energy Carolinas	Various	4,310,274
7	DE Carolinas provided Transmission & Distribution			
8	Services	Duke Energy Carolinas	Various	5,683,659
9	DE Progress provided Customer & Market Services	Duke Energy Progress	Various	3,337,265
10	DE Progress provided Generation Services	Duke Energy Progress	Various	1,920,767
11	DE Progress provided Other Goods and Services	Duke Energy Progress	Various	2,027,488
12	DE Progress provided Transmission & Distribution			
13	Services	Duke Energy Progress	Various	2,449,623
14				
15	TOTAL			391,156,128
16				
17				
18				
19				
<b>20</b>	<b>Non-power Goods or Services Provided for Affiliate</b>			
21	DE Florida provided services to DE Business Svc	Duke Energy Business Services	Various	-2,251,414
22	DE Florida provided Customer & Market Services to			
23	DE Carolinas	Duke Energy Carolinas	Various	1,333,209
24	DE Florida provided Generation Services to			
25	DE Carolinas	Duke Energy Carolinas	Various	1,904,661
26	DE Florida provided Other Goods and Services to			
27	DE Carolinas	Duke Energy Carolinas	Various	78,268
28	DE Florida provided Transmission and Distribution			
29	Services to DE Carolinas	Duke Energy Carolinas	Various	572,757
30	DE Florida provided Customer & Market Services to			
31	DE Indiana	Duke Energy Indiana	Various	534,361
32	DE Florida provided Generation Services to			
33	DE Indiana	Duke Energy Indiana	Various	175,165
34	DE Florida provided Other Goods and Services to			
35	DE Indiana	Duke Energy Indiana	Various	36,326
36	DE Florida provided Transmission and Distribution			
37	Services to DE Indiana	Duke Energy Indiana	Various	180,880
38	DE Florida provided Customer & Market Services to			
39	DE Kentucky	Duke Energy Kentucky	Various	152,972
40	DE Florida provided Generation Services to			
41	DE Kentucky	Duke Energy Kentucky	Various	50,696
42				
<b>1</b>	<b>Non-power Goods or Services Provided by Affiliated</b>			
2				

**TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES**

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.  
 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".  
 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	<b>Non-power Goods or Services Provided for Affiliate</b>			
21	DE Florida provided Other Goods and Services to			
22	DE Kentucky	Duke Energy Kentucky	Various	13,456
23	DE Florida provided Transmission and Distribution			
24	Services to DE Kentucky	Duke Energy Kentucky	Various	80,796
25	DE Florida provided Customer & Market Services to			
26	DE Ohio	Duke Energy Ohio	Various	466,985
27	DE Florida provided Generation Services to DE Ohio	Duke Energy Ohio	Various	20,680
28	DE Florida provided Other Goods and Services to			
29	DE Ohio	Duke Energy Ohio	Various	5,490
30	DE Florida provided Transmission and Distribution			
31	Services to DE Ohio	Duke Energy Ohio	Various	185,051
32	DE Florida provided Customer & Market Services to			
33	DE Progress	Duke Energy Progress	Various	2,122,662
34	DE Florida provided Generation Services to			
35	DE Progress	Duke Energy Progress	Various	1,709,447
36	DE Florida provided Other Goods and Services to			
37	DE Progress	Duke Energy Progress	Various	131,932
38	DE Florida provided Transmission and Distribution			
39	Services to DE Progress	Duke Energy Progress	Various	461,793
40				
41	TOTAL			7,966,173
42				

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 3 Column: a**

When an employee of the Service Company performs services for a Client Company, costs will be directly assigned or distributed or allocated. For allocated services, the allocation method will be on a basis reasonably related to the service performed. The Service Company Utility Service Agreement prescribes 23 Service Company functions and approximately 20 allocation methods.

**Functions and Allocation Methods:**

**Information Systems**

- Number of Central Processing Unit Seconds Ratio/Millions of Instructions per Second
- Number of Personal Computer Workstations Ratio
- Number of Information Systems Servers Ratio
- Number of Employees Ratio
- Three Factor Formula

**Meters**

- Number of Customers Ratio

**Transportation**

- Number of Employees Ratio
- Three Factor Formula

**Electric System Maintenance**

- Circuit Miles of Electric Transmission Lines Ratio
- Circuit Miles of Electric Distribution Lines Ratio

**Marketing and Customer Relations**

- Number of Customers Ratio

**Electric Transmission & Distribution Engineering & Construction**

- Electric Transmission Plant's Construction - Expenditures Ratio
- Electric Distribution Plant's Construction - Expenditures Ratio

**Power Engineering & Construction**

- Electric Production Plant's Construction - Expenditures Ratio

**Human Resources**

- Number of Employees Ratio

**Materials Management**

- Procurement Spending Ratio
- Inventory Ratio

**Facilities**

- Square Footage Ratio

**Accounting**

- Three Factor Formula
- Generating Unit MW Capability Ratio

**Power Planning and Operations**

- Electric Peak Load Ratio
- Weighted Avg of the Circuit Miles of Electric Distribution Lines Ratio and the Electric Peak Load Ratio
- Sales Ratio
- Weighted Avg of the Circuit Miles of Electric Transmission Lines Ratio and the Electric Peak Load Ratio
- Generating Unit MW Capability Ratio

**Public Affairs**

- Three Factor Formula
- Weighted Avg of Number of Customers Ratio and Number of Employees Ratio

**Legal**

- Three Factor Formula

**Rates**

- Sales Ratio

**Finance**

- Three Factor Formula

**Rights of Way**

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/13/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

- Circuit Miles of Electric Transmission Lines Ratio
- Circuit Miles of Electric Distribution Lines Ratio
- Electric Peak Load Ratio

**Internal Auditing**

- Three Factor Formula

**Environmental, Health and Safety**

- Three Factor Formula
- Sales Ratio

**Fuels**

- Sales Ratio

**Investor Relations**

- Three Factor Formula

**Planning**

- Three Factor Formula

**Executive**

- Three Factor Formula

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**Affiliation of Officers and Directors**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2015**

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Anderson, Melissa H.	Senior Vice President and Chief Human Resources Officer	Chief Human Resources Officer	Cinergy Power Generation Services, LLC
		Senior Vice President	Cinergy Power Generation Services, LLC
		Chief Human Resources Officer	Cinergy Wholesale Energy, Inc.
		Senior Vice President	Cinergy Wholesale Energy, Inc.
		Chief Human Resources Officer	Duke Energy Americas, LLC
		Senior Vice President	Duke Energy Americas, LLC
		Chief Human Resources Officer	Duke Energy Business Services LLC
		Senior Vice President	Duke Energy Business Services LLC
		Chief Human Resources Officer	Duke Energy Carolinas, LLC
		Senior Vice President	Duke Energy Carolinas, LLC
		Director	Duke Energy Commercial Enterprises, Inc.
		Chief Human Resources Officer	Duke Energy Commercial Enterprises, Inc.
		Senior Vice President	Duke Energy Commercial Enterprises, Inc.
		Chief Human Resources Officer	Duke Energy Corporate Services, Inc.
		Senior Vice President	Duke Energy Corporate Services, Inc.
		Chief Human Resources Officer	Duke Energy Corporation
		Senior Vice President	Duke Energy Corporation
		Chief Human Resources Officer	Duke Energy Florida, LLC
		Senior Vice President	Duke Energy Florida, LLC
		Chief Human Resources Officer	Duke Energy Indiana, LLC
		Senior Vice President	Duke Energy Indiana, LLC
		Chief Human Resources Officer	Duke Energy Kentucky, Inc.
		Senior Vice President	Duke Energy Kentucky, Inc.

Anderson, Melissa H.	Senior Vice President and Chief Human Resources Officer	Chief Human Resources Officer	Duke Energy Ohio, Inc.
		Senior Vice President	Duke Energy Ohio, Inc.
		Chief Human Resources Officer	Duke Energy One, Inc.
		Senior Vice President	Duke Energy One, Inc.
		Chief Human Resources Officer	Duke Energy Progress, LLC
		Senior Vice President	Duke Energy Progress, LLC
		Chief Human Resources Officer	Energy Pipelines International Company
		Senior Vice President	Energy Pipelines International Company
		Chief Human Resources Officer	Progress Energy Service Company, LLC
		Senior Vice President	Progress Energy Service Company, LLC
		Chief Human Resources Officer	Progress Energy, Inc.
		Senior Vice President	Progress Energy, Inc.
		Chief Human Resources Officer	Wateree Power Company
		Senior Vice President	Wateree Power Company

De May, Stephen	Senior Vice President and Treasurer	Treasurer	Aguaytia Energy, LLC
		Treasurer	Bethel Price Solar, LLC
		Treasurer	Black Mountain Solar, LLC
		Treasurer	Caldwell Power Company
		Treasurer	Capitan Corporation
		Treasurer	Caprock Solar 1 LLC
		Treasurer	Caprock Solar 2 LLC
		Treasurer	Caprock Solar Holdings 1, LLC
		Treasurer	Caprock Solar Holdings 2, LLC
		Treasurer	Carofund, Inc.
		Treasurer	CaroHome, LLC
		Treasurer	Catamount Energy Corporation
		Treasurer	Catamount Rumford Corporation
		Treasurer	Catamount Sweetwater 1 LLC
		Treasurer	Catamount Sweetwater 2 LLC
		Treasurer	Catamount Sweetwater 3 LLC
		Treasurer	Catamount Sweetwater 4-5 LLC
		Treasurer	Catamount Sweetwater 6 LLC
		Treasurer	Catamount Sweetwater Corporation
		Treasurer	Catamount Sweetwater Holdings LLC
		Treasurer	Catawba Mfg. & Electric Power Co.
		Treasurer	CEC UK1 Holding Corp.
		Treasurer	CEC UK2 Holding Corp.
		Treasurer	CEC Wind Development LLC
		Treasurer	Century Group Real Estate Holdings, LLC
		Treasurer	Cinergy Climate Change Investments, LLC
		Treasurer	Cinergy Corp.
		Director	Cinergy Global (Cayman) Holdings, Inc.
		Treasurer	Cinergy Global Power, Inc.

De May, Stephen	Senior Vice President and Treasurer	Treasurer	Cinergy Global Resources, Inc.
		Director	Cinergy Global Tsavo Power
		Treasurer	Cinergy Power Generation Services, LLC
		President	Cinergy Receivables Company LLC
		Chief Financial Officer	Cinergy Receivables Company LLC
		Member of the Board of Managers	Cinergy Receivables Company LLC
		Treasurer	Cinergy Receivables Company LLC
		Treasurer	Cinergy Solutions - Utility, Inc.
		Vice President	Cinergy Technology, Inc.
		Treasurer	Cinergy Technology, Inc.
		Treasurer	Cinergy Wholesale Energy, Inc.
		Treasurer	Cinergy-Centrus Communications, Inc.
		Treasurer	Cinergy-Centrus, Inc.
		Treasurer	Claiborne Energy Services, Inc.
		Treasurer	Clear Skies Solar Holdings, LLC
		Treasurer	Clear Skies Solar, LLC
		Treasurer	Colonial Eagle Solar, LLC
		Treasurer	Conetoe II Solar, LLC
		Treasurer	Creswell Alligood Solar, LLC
		Treasurer	CS Murphy Point, LLC
		Treasurer	CST General, LLC
		Treasurer	CST Limited, LLC
		Treasurer	DATC Holdings Path 15, LLC
		Treasurer	DATC Path 15 Transmission, LLC
		Treasurer	DATC Path 15, LLC
		Vice President	DE Nuclear Engineering, Inc.
		Treasurer	DE Nuclear Engineering, Inc.
		Treasurer	DECAM Coal Gen FinCo, LLC
Treasurer	DECAM Gas Gen FinCo, LLC		

De May, Stephen	Senior Vice President and Treasurer	Treasurer	DECAM Generation Holdco, LLC
		Vice President	DEGS Biomass, LLC
		Treasurer	DEGS Biomass, LLC
		Treasurer	DEGS O&M, LLC
		Treasurer	DEGS of Delta Township, LLC
		Treasurer	DEGS of Lansing, LLC
		Treasurer	DEGS of Narrows, LLC
		Treasurer	DEGS of Shreveport, LLC
		Treasurer	DEGS of South Charleston, LLC
		Treasurer	DEGS of Tuscola, Inc.
		Treasurer	DEGS Wind Supply II, LLC
		Treasurer	DEGS Wind Supply, LLC
		Vice President	DEMI Management, Inc.
		Treasurer	DEMI Management, Inc.
		Treasurer	Dixilyn-Field Drilling Company
		Treasurer	Dogwood Solar, LLC
		Director	DS Cornerstone LLC
		Treasurer	DTMSI Management Ltd.
		Vice President	Duke Communications Holdings, Inc.
		Treasurer	Duke Communications Holdings, Inc.
		Treasurer	Duke Energy ACP, LLC
		Treasurer	Duke Energy Americas, LLC
		Treasurer	Duke Energy Beckjord Storage LLC
		Treasurer	Duke Energy Beckjord, LLC
		Senior Vice President	Duke Energy Business Services LLC
		Treasurer	Duke Energy Business Services LLC
		Vice President	Duke Energy Carolinas Plant Operations, LLC
		Treasurer	Duke Energy Carolinas Plant Operations, LLC
Senior Vice President	Duke Energy Carolinas, LLC		

De May, Stephen	Senior Vice President and Treasurer	Treasurer	Duke Energy Carolinas, LLC
		Treasurer	Duke Energy China Corp.
		Treasurer	Duke Energy Commercial Asset Management, LLC
		Treasurer	Duke Energy Commercial Enterprises, Inc.
		Treasurer	Duke Energy Conesville, LLC
		Treasurer	Duke Energy Corporate Services, Inc.
		Senior Vice President	Duke Energy Corporation
		Treasurer	Duke Energy Corporation
		Treasurer	Duke Energy Dicks Creek, LLC
		Treasurer	Duke Energy Fayette II, LLC
		Director	Duke Energy Florida Receivables LLC
		Chief Financial Officer	Duke Energy Florida Receivables LLC
		President	Duke Energy Florida Receivables LLC
		Treasurer	Duke Energy Florida Receivables LLC
		Treasurer	Duke Energy Florida Solar Solutions, LLC
		Vice President	Duke Energy Florida Solar Solutions, LLC
		Senior Vice President	Duke Energy Florida, LLC
		Treasurer	Duke Energy Florida, LLC
		Vice President	Duke Energy Generation Services, Inc.
		Treasurer	Duke Energy Generation Services, Inc.
		Treasurer	Duke Energy Global Investments, LLC
		Treasurer	Duke Energy Group Holdings, LLC
		Treasurer	Duke Energy Group, LLC
		Treasurer	Duke Energy Guatemala Ltd.
		Treasurer	Duke Energy Hanging Rock II, LLC
		Senior Vice President	Duke Energy Indiana, LLC
		Treasurer	Duke Energy Indiana, LLC
		Treasurer	Duke Energy Industrial Sales, LLC
		Treasurer	Duke Energy International Argentina Marketing/Trading (Bermuda) Ltd.

De May, Stephen	Senior Vice President and Treasurer	Treasurer	Duke Energy International Asia Pacific Ltd.
		Treasurer	Duke Energy International Brasil Holdings, LLC
		Treasurer	Duke Energy International Brazil Holdings Ltd.
		Treasurer	Duke Energy International El Salvador Investments No. 1 Ltd
		Treasurer	Duke Energy International Electroquil Holdings, LLC
		Treasurer	Duke Energy International Group, Ltd.
		Treasurer	Duke Energy International Guatemala Holdings No. 2, Ltd.
		Treasurer	Duke Energy International Holding, Ltd.
		Treasurer	Duke Energy International Investments No. 2 Ltd.
		Treasurer	Duke Energy International Latin America, Ltd.
		Treasurer	Duke Energy International Mexico Holding Company I, S. de R.L. de C.V.
		Treasurer	Duke Energy International Peru Investments No. 1, Ltd.
		Treasurer	Duke Energy International PJP Holdings, Ltd.
		Treasurer	Duke Energy International Uruguay Holdings, LLC
		Treasurer	Duke Energy International, LLC
		Senior Vice President	Duke Energy Kentucky, Inc.
		Treasurer	Duke Energy Kentucky, Inc.
		Treasurer	Duke Energy Killen, LLC
		Treasurer	Duke Energy Lee II, LLC
		Vice President	Duke Energy Marketing America, LLC
		Treasurer	Duke Energy Marketing America, LLC
		Treasurer	Duke Energy Marketing Corp.
		Treasurer	Duke Energy Merchants, LLC
		Treasurer	Duke Energy Miami Fort, LLC
		Vice President	Duke Energy North America, LLC
		Treasurer	Duke Energy North America, LLC
		Senior Vice President	Duke Energy Ohio, Inc.
		Treasurer	Duke Energy Ohio, Inc.
		Treasurer	Duke Energy One, Inc.

De May, Stephen	Senior Vice President and Treasurer	Treasurer	Duke Energy Pipeline Holding Company, LLC
		Director	Duke Energy Progress Receivables LLC
		Chief Financial Officer	Duke Energy Progress Receivables LLC
		President	Duke Energy Progress Receivables LLC
		Treasurer	Duke Energy Progress Receivables LLC
		Senior Vice President	Duke Energy Progress, LLC
		Treasurer	Duke Energy Progress, LLC
		Chief Financial Officer	Duke Energy Receivables Finance Company, LLC
		Director	Duke Energy Receivables Finance Company, LLC
		President	Duke Energy Receivables Finance Company, LLC
		Treasurer	Duke Energy Receivables Finance Company, LLC
		Vice President	Duke Energy Registration Services, Inc.
		Treasurer	Duke Energy Registration Services, Inc.
		Treasurer	Duke Energy Renewable Services, LLC
		Treasurer	Duke Energy Renewables Commercial, LLC
		Treasurer	Duke Energy Renewables Holding Company, LLC
		Treasurer	Duke Energy Renewables NC Solar, LLC
		Treasurer	Duke Energy Renewables Solar, LLC
		Treasurer	Duke Energy Renewables Wind, LLC
		Treasurer	Duke Energy Renewables, Inc.
		Treasurer	Duke Energy Retail Sales, LLC
		Vice President	Duke Energy Royal, LLC
		Treasurer	Duke Energy Royal, LLC
		Treasurer	Duke Energy Sabal Trail, LLC
		Treasurer	Duke Energy SAM, LLC
		Treasurer	Duke Energy Services Canada ULC
		Vice President	Duke Energy Services, Inc.
		Treasurer	Duke Energy Services, Inc.
		Treasurer	Duke Energy Stuart, LLC

De May, Stephen	Senior Vice President and Treasurer	Vice President	Duke Energy Trading and Marketing, L.L.C.
		Treasurer	Duke Energy Trading and Marketing, L.L.C.
		Treasurer	Duke Energy Transmission Holding Company, LLC
		Treasurer	Duke Energy Vermillion II, LLC
		Treasurer	Duke Energy Washington II, LLC
		Treasurer	Duke Energy Zimmer, LLC
		Treasurer	Duke Investments, LLC
		Vice President	Duke Project Services, Inc.
		Treasurer	Duke Project Services, Inc.
		Treasurer	Duke Supply Network, LLC
		Treasurer	Duke Technologies, Inc.
		Treasurer	Duke Ventures II, LLC
		Treasurer	Duke Ventures Real Estate, LLC
		Treasurer	Duke Ventures, LLC
		Vice President	Duke/Louis Dreyfus L.L.C.
		Treasurer	Duke/Louis Dreyfus L.L.C.
		Treasurer	Duke-American Transmission Company, LLC
		Treasurer	Duke-Cadence, Inc.
		Treasurer	DukeNet VentureCo, Inc.
		Treasurer	Duke-Reliant Resources, Inc.
		Treasurer	Eastover Land Company
		Treasurer	Eastover Mining Company
		Treasurer	Energy Pipelines International Company
		Treasurer	Equinox Vermont Corporation
		Treasurer	Everetts Wildcat Solar, LLC
		Treasurer	Florida Progress Funding Corporation
		Treasurer	Florida Progress, LLC
		Treasurer	Fresh Air Energy X, LLC
		Treasurer	Frontier Windpower II, LLC

De May, Stephen	Senior Vice President and Treasurer	Treasurer	Frontier Windpower, LLC
		Treasurer	Gato Montes Solar, LLC
		Treasurer	Green Frontier Windpower Holdings, LLC
		Treasurer	Green Frontier Windpower, LLC
		Treasurer	Greenville Gas and Electric Light and Power Company
		Treasurer	Happy Jack Windpower, LLC
		Treasurer	Highlander Solar 1, LLC
		Treasurer	Highlander Solar 2, LLC
		Treasurer	HXOap Solar One, LLC
		Treasurer	IGC Aguaytia Partners, LLC
		Treasurer	Inver Energy Holdings I
		Treasurer	Inver Energy Holdings II
		Treasurer	Ironwood-Cimarron Windpower Holdings, LLC
		Treasurer	Kentucky May Coal Company, LLC
		Treasurer	Kit Carson Windpower II Holdings, LLC
		Treasurer	Kit Carson Windpower II, LLC
		Treasurer	Kit Carson Windpower, LLC
		Treasurer	KO Transmission Company
		Treasurer	Laurel Hill Wind Energy, LLC
		Treasurer	Long Farm 46 Solar, LLC
		Treasurer	Los Vientos Windpower IA Holdings, LLC
		Treasurer	Los Vientos Windpower IA, LLC
		Treasurer	Los Vientos Windpower IB Holdings, LLC
		Treasurer	Los Vientos Windpower IB, LLC
		Treasurer	Los Vientos Windpower III Holdings, LLC
		Treasurer	Los Vientos Windpower III, LLC
		Treasurer	Los Vientos Windpower IV Holdings, LLC
		Treasurer	Los Vientos Windpower IV, LLC
		Treasurer	Los Vientos Windpower V Holdings, LLC

De May, Stephen	Senior Vice President and Treasurer	Treasurer	Los Vientos Windpower V, LLC
		Treasurer	Martins Creek Solar NC, LLC
		Treasurer	MCP, LLC
		Treasurer	Miami Power Corporation
		Treasurer	Murphy Farm Power, LLC
		Treasurer	North Allegheny Wind, LLC
		Treasurer	North Carolina Renewable Properties, LLC
		Treasurer	P.I.D.C. Aguaytia, L.L.C.
		Treasurer	PanEnergy Corp.
		Treasurer	Path 15 Funding KBT, LLC
		Treasurer	Path 15 Funding TV, LLC
		Treasurer	Path 15 Funding, LLC
		Treasurer	Peru Energy Holdings, LLC
		Vice President	PIH Tax Credit Fund III, Inc.
		Treasurer	PIH Tax Credit Fund III, Inc.
		Vice President	PIH Tax Credit Fund IV, Inc.
		Treasurer	PIH Tax Credit Fund IV, Inc.
		Vice President	PIH Tax Credit Fund V, Inc.
		Treasurer	PIH Tax Credit Fund V, Inc.
		Vice President	PIH, Inc.
		Treasurer	PIH, Inc.
		Treasurer	Progress Capital Holdings, Inc.
		Treasurer	Progress Energy EnviroTree, Inc.
		Senior Vice President	Progress Energy Service Company, LLC
		Treasurer	Progress Energy Service Company, LLC
		Treasurer	Progress Energy, Inc.
		Treasurer	Progress Fuels Corporation
		Treasurer	Progress Synfuel Holdings, Inc.
		Vice President	Progress Synfuel Holdings, Inc.

De May, Stephen	Senior Vice President and Treasurer	Treasurer	Progress Telecommunications Corporation
		Treasurer	Proyecto de Autoabastecimiento La Silla, S. de R.L. de C.V.
		Treasurer	Pumpjack Solar I, LLC
		Treasurer	RE Ajo 1 LLC
		Treasurer	RE AZ Holdings LLC
		Treasurer	RE Bagdad Solar 1 LLC
		Treasurer	RE SFCity1 GP, LLC
		Treasurer	RE SFCity1 Holdco LLC
		Director	REC Solar Commercial Corporation
		Treasurer	Rio Bravo Windpower, LLC
		Treasurer	RP-Orlando, LLC
		Treasurer	Sandy River Timber, LLC
		Treasurer	Seville Solar Holding Company, LLC
		Treasurer	Seville Solar Investments One LLC
		Treasurer	Seville Solar One LLC
		Treasurer	Seville Solar Two, LLC
		Treasurer	Shirley Wind, LLC
		Treasurer	Shreveport Red River Utilities, LLC
		Treasurer	Silver Sage Windpower, LLC
		Treasurer	Solar Star North Carolina I, LLC
		Treasurer	Solar Star North Carolina II, LLC
		Treasurer	SolNCPower10, L.L.C.
		Treasurer	SolNCPower5, LLC
		Treasurer	SolNCPower6, LLC
		Treasurer	South Construction Company, Inc.
		Treasurer	Southern Power Company
		Treasurer	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Vice President	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Treasurer	Sweetwater Development LLC

De May, Stephen	Senior Vice President and Treasurer	Treasurer	Sweetwater Wind 6 LLC
		Treasurer	Sweetwater Wind Power L.L.C.
		Treasurer	Tallbear Seville LLC
		Treasurer	Tarboro Solar LLC
		Treasurer	Taylorville Solar, LLC
		Treasurer	TBP Properties, LLC
		Treasurer	TE Notrees, LLC
		Treasurer	TE Ocotillo, LLC
		Treasurer	TEC Aguaytia, Ltd.
		Treasurer	Texas Eastern Arabian Ltd.
		Treasurer	Three Buttes Windpower, LLC
		Treasurer	Top of the World Wind Energy Holdings LLC
		Treasurer	Top of the World Wind Energy LLC
		Treasurer	TRES Timber, LLC
		Treasurer	Tri-State Improvement Company
		Treasurer	TX Solar I LLC
		Treasurer	Washington Airport Solar, LLC
		Treasurer	Washington Millfield Solar, LLC
		Treasurer	Washington White Post Solar, LLC
		Treasurer	Wateree Power Company
		Treasurer	West Texas Angelos Holdings LLC
		Treasurer	Western Carolina Power Company
		Treasurer	Wild Jack Solar Holdings LLC
		Treasurer	Wild Jack Solar LLC
		Treasurer	Wildwood Solar I, LLC
		Treasurer	Wind Star Holdings, LLC
		Treasurer	Wind Star Renewables, LLC
		Treasurer	Windsor Cooper Hill Solar, LLC
		Treasurer	Zephyr Power Transmission LLC

Esamann, Douglas F	President, Midwest and Florida Regions	Director	Cinergy Corp.
		Executive Vice President	Duke Energy Business Services LLC
	President, Midwest and Florida Regions		Duke Energy Business Services LLC
		Vice President	Duke Energy Business Services LLC
		Executive Vice President	Duke Energy Carolinas, LLC
	President, Midwest and Florida Regions		Duke Energy Carolinas, LLC
		Executive Vice President	Duke Energy Corporation
	President, Midwest and Florida Regions		Duke Energy Corporation
		Director	Duke Energy Florida, LLC
		Executive Vice President	Duke Energy Florida, LLC
	President, Midwest and Florida Regions		Duke Energy Florida, LLC
		Executive Vice President	Duke Energy Indiana, LLC
	President, Midwest and Florida Regions		Duke Energy Indiana, LLC
		President	Duke Energy Indiana, LLC
		Director	Duke Energy Indiana, LLC
		Director	Duke Energy Kentucky, Inc.
		Executive Vice President	Duke Energy Kentucky, Inc.
	President, Midwest and Florida Regions		Duke Energy Kentucky, Inc.
		Director	Duke Energy Ohio, Inc.
		Executive Vice President	Duke Energy Ohio, Inc.
	President, Midwest and Florida Regions		Duke Energy Ohio, Inc.
		Director	Duke Energy Progress, LLC
		Executive Vice President	Duke Energy Progress, LLC
	President, Midwest and Florida Regions		Duke Energy Progress, LLC
		Director	Eastover Land Company
		President	Eastover Land Company
		Director	Eastover Mining Company
		President	Eastover Mining Company
		Director	Florida Progress Funding Corporation

Esamann, Douglas F	President, Midwest and Florida Regions	Director	Florida Progress, LLC
		Director	KO Transmission Company
		Chief Executive Officer	Miami Power Corporation
		President	Miami Power Corporation
		Director	Miami Power Corporation
		Director	Progress Capital Holdings, Inc.
		Director	Progress Fuels Corporation
		President	South Construction Company, Inc.
		Director	South Construction Company, Inc.
		Chief Executive Officer	Tri-State Improvement Company
		Director	Tri-State Improvement Company
		Glenn, R. Alexander	President, FL
		President	Duke Energy Florida Solar Solutions, LLC
		President	Duke Energy Florida, LLC

Good, Lynn J.	Chief Executive Officer		Bechtler Museum of Modern Art
		Board Member	Boeing
		Director	Caldwell Power Company
		Director	Capitan Corporation
		Director	Carofund, Inc.
		Director	Catamount Energy Corporation
		Director	Catamount Rumford Corporation
		Director	Catamount Sweetwater Corporation
		Director	Catawba Mfg. & Electric Power Co.
		Director	CEC UK1 Holding Corp.
		Director	CEC UK2 Holding Corp.
		Chief Executive Officer	Cinergy Corp.
		Director	Cinergy Corp.
		Director	Cinergy Global Holdings, Inc.
		Director	Cinergy Global Power, Inc.
		Director	Cinergy Global Resources, Inc.
		Director	Cinergy Solutions - Utility, Inc.
		Director	Cinergy Technology, Inc.
		Director	Cinergy Wholesale Energy, Inc.
		Director	Cinergy-Centrus Communications, Inc.
		Director	Cinergy-Centrus, Inc.
		Director	Claiborne Energy Services, Inc.
		Director	Dixilyn-Field Drilling Company
		Director	Duke Communications Holdings, Inc.
		Manager	Duke Energy Americas, LLC
		Chief Executive Officer	Duke Energy Business Services LLC
		Chief Executive Officer	Duke Energy Carolinas, LLC
		Director	Duke Energy Carolinas, LLC
		Director	Duke Energy China Corp.
		Director	Duke Energy Corporate Services, Inc.
		Vice Chairman of the Board	Duke Energy Corporation
		Chief Executive Officer	Duke Energy Corporation
		Director	Duke Energy Corporation
		President	Duke Energy Corporation
		Chief Executive Officer	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Director	Duke Energy Generation Services, Inc.
		Chief Executive Officer	Duke Energy Indiana, LLC
		Chief Executive Officer	Duke Energy Kentucky, Inc.
		Director	Duke Energy Kentucky, Inc.
		Director	Duke Energy Marketing Corp.
		Chief Executive Officer	Duke Energy Ohio, Inc.
		Director	Duke Energy Ohio, Inc.
		Director	Duke Energy One, Inc.
		Chief Executive Officer	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Director	Duke Energy Renewables Holding Company, LLC
		Director	Duke Energy Renewables, Inc.
		Director	Duke Energy Services, Inc.
		Director	Duke Project Services, Inc.
		Director	Duke Technologies, Inc.
		Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Manager	Duke Ventures, LLC
		Director	Duke-Cadence, Inc.
		Director	DukeNet VentureCo, Inc.
		Director	Duke-Reliant Resources, Inc.
		Director	Eastover Land Company

Good, Lynn J.	Chief Executive Officer	Director	Eastover Mining Company
		Executive Committee Member & Board of Director	Edison Electric Institute
		Director	Energy Pipelines International Company
		Director	Equinox Vermont Corporation
		Director	Florida Progress Funding Corporation
		Director	Florida Progress, LLC
		President	Florida Progress, LLC
			Foundation for the Carolinas
		Director	Greenville Gas and Electric Light and Power Company
			Hubbell
		Board of Directors	Institute of Nuclear Power Operations
		Director	KO Transmission Company
		Executive Committee Member & Board of Directors	Nuclear Energy Institute
		Director	PanEnergy Corp.
		Director	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		Director	PIH, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy EnviroTree, Inc.
		Chief Executive Officer	Progress Energy Service Company, LLC
		Manager	Progress Energy Service Company, LLC
		Chief Executive Officer	Progress Energy, Inc.
		Director	Progress Energy, Inc.
		Director	Progress Fuels Corporation
		Director	Progress Synfuel Holdings, Inc.
		Director	Southern Power Company
		Director	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Director	Tri-State Improvement Company
		Director	Wateree Power Company
		Director	Western Carolina Power Company

Jamil, Dhiaa M.	President, Regulated Generation		AHR GST Irrevocable Trust
		Director	Carolinas Virginia Nuclear Power Associates, Inc.
		Board Member	Carolinas Virginia Nuclear Power Association
			CGJ GST Irrevocable Trust
		Director	Cinergy Corp.
		Director	Claiborne Energy Services, Inc.
		President	Claiborne Energy Services, Inc.
		President, Generation and Transmission	Duke Energy Business Services LLC
		President, Regulated Generation	Duke Energy Business Services LLC
		Executive Vice President	Duke Energy Business Services LLC
		Director	Duke Energy Carolinas, LLC
		President, Generation and Transmission	Duke Energy Carolinas, LLC
		President, Regulated Generation	Duke Energy Carolinas, LLC
		Executive Vice President	Duke Energy Carolinas, LLC
		President, Generation and Transmission	Duke Energy Corporation
		President, Regulated Generation	Duke Energy Corporation
		Executive Vice President	Duke Energy Corporation
		President, Generation and Transmission	Duke Energy Florida, LLC
		President, Regulated Generation	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Executive Vice President	Duke Energy Florida, LLC
		Board of Trustees	Duke Energy Foundation
		Director	Duke Energy Generation Services, Inc.
		Executive Vice President	Duke Energy Indiana, LLC
		President, Generation and Transmission	Duke Energy Indiana, LLC
		Executive Vice President	Duke Energy Indiana, LLC
		President, Regulated Generation	Duke Energy Indiana, LLC
		Director	Duke Energy Kentucky, Inc.
		Executive Vice President	Duke Energy Kentucky, Inc.

Jamil, Dhiaa M.

President, Regulated Generation

President, Generation and Transmission	Duke Energy Kentucky, Inc.
Executive Vice President	Duke Energy Kentucky, Inc.
President, Regulated Generation	Duke Energy Kentucky, Inc.
Director	Duke Energy Ohio, Inc.
President, Generation and Transmission	Duke Energy Ohio, Inc.
President, Regulated Generation	Duke Energy Ohio, Inc.
Executive Vice President	Duke Energy Ohio, Inc.
President, Generation and Transmission	Duke Energy Progress, LLC
President, Regulated Generation	Duke Energy Progress, LLC
Director	Duke Energy Progress, LLC
Executive Vice President	Duke Energy Progress, LLC
Advisory Board Chairman	Energy Production Infrastructure Center (UNCC)
Director	Florida Progress, LLC
	Hope Family Investments, LLC
Board Member	Lynn Wood Foundation
Board Member	National Academy of Nuclear Training
Director	Nuclear Electric Insurance Limited
	Nuclear Energy Insurance Limited
Manager	Progress Energy Service Company, LLC
President, Regulated Generation	Progress Energy Service Company, LLC
Executive Vice President	Progress Energy Service Company, LLC
Director	Progress Fuels Corporation
	RWJ GST Irrevocable Trust
TRUSTEE	The Duke Energy Foundation
Board of Trustees	UNCC

Janson, Julia S.	Executive Vice President, Chief Legal Officer, Corporate Secretary	Director	Carofund, Inc.
		Chief Legal Officer	Cinergy Power Generation Services, LLC
		Chief Legal Officer	Cinergy Wholesale Energy, Inc.
		Director	Cinergy Wholesale Energy, Inc.
		Executive Vice President	Duke Energy Americas, LLC
		Chief Legal Officer	Duke Energy Americas, LLC
		Chief Legal Officer	Duke Energy Beckjord Storage LLC
		Chief Legal Officer	Duke Energy Business Services LLC
		President	Duke Energy Business Services LLC
		Secretary	Duke Energy Carolinas, LLC
		Chief Legal Officer	Duke Energy Carolinas, LLC
		Executive Vice President	Duke Energy Carolinas, LLC
		Director	Duke Energy Corporate Services, Inc.
		President	Duke Energy Corporate Services, Inc.
		Chief Legal Officer	Duke Energy Corporation
		Corporate Secretary	Duke Energy Corporation
		Executive Vice President	Duke Energy Corporation
		Secretary	Duke Energy Florida, LLC
Corporate Secretary	Duke Energy Florida, LLC		

Janson, Julia S.	Executive Vice President, Chief Legal Officer, Corporate Secretary	Chief Legal Officer	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Executive Vice President	Duke Energy Florida, LLC
		Corporate Secretary	Duke Energy Indiana, LLC
		Chief Legal Officer	Duke Energy Indiana, LLC
		Executive Vice President	Duke Energy Indiana, LLC
		Corporate Secretary	Duke Energy Kentucky, Inc.
		Chief Legal Officer	Duke Energy Kentucky, Inc.
		Executive Vice President	Duke Energy Kentucky, Inc.
		Corporate Secretary	Duke Energy Ohio, Inc.
		Chief Legal Officer	Duke Energy Ohio, Inc.
		Executive Vice President	Duke Energy Ohio, Inc.
		Secretary	Duke Energy Progress, LLC
		Corporate Secretary	Duke Energy Progress, LLC
		Chief Legal Officer	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Executive Vice President	Duke Energy Progress, LLC
		President	Duke Energy Transmission Holding Company, LLC
		Chief Legal Officer	Duke Energy Transmission Holding Company, LLC

Janson, Julia S.	Executive Vice President, Chief Legal Officer, Corporate Secretary	Chief Legal Officer	Duke Ventures Real Estate, LLC
		Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Director	Forest Subsidiary, Inc.
		President	Forest Subsidiary, Inc.
		Corporate Secretary	KO Transmission Company
		Director	Progress Capital Holdings, Inc.
		Chief Legal Officer	Progress Energy Service Company, LLC
		Manager	Progress Energy Service Company, LLC
		President	Progress Energy Service Company, LLC
		Director	Progress Energy, Inc.
		Chief Legal Officer	Progress Energy, Inc.
		Executive Vice President	Progress Energy, Inc.
		Chief Legal Officer	Wateree Power Company
		Executive Vice President	Wateree Power Company

Manly, Marc E.	Executive Vice President and President, Commercial Portfolio	Director	Capitan Corporation
		Chief Executive Officer	Catamount Energy Corporation
		Director	Catamount Energy Corporation
		Chief Executive Officer	Catamount Rumford Corporation
		Director	Catamount Rumford Corporation
		Chief Executive Officer	Catamount Sweetwater Corporation
		Director	Catamount Sweetwater Corporation
		Chief Executive Officer	CEC UK1 Holding Corp.
		Director	CEC UK1 Holding Corp.
		Chief Executive Officer	CEC UK2 Holding Corp.
		Director	CEC UK2 Holding Corp.
		Member of the Board of Managers	Cinergy Climate Change Investments, LLC
		Director	Cinergy Global Power, Inc.
		Director	Cinergy Global Resources, Inc.
		President	Cinergy Power Generation Services, LLC
		Director	Cinergy Solutions - Utility, Inc.
		President	Cinergy Solutions - Utility, Inc.
		Director	Cinergy Technology, Inc.
		President	Cinergy Technology, Inc.
		President	Cinergy Wholesale Energy, Inc.

Manly, Marc E.	Executive Vice President and President, Commercial Portfolio	Director	Cinergy-Centrus Communications, Inc.
		President	Cinergy-Centrus Communications, Inc.
		Director	Cinergy-Centrus, Inc.
		President	Cinergy-Centrus, Inc.
		President	DEGS Biomass, LLC
		Director	DEGS of Tuscola, Inc.
		President	DEGS of Tuscola, Inc.
		Director	Duke Communications Holdings, Inc.
		Executive Vice President	Duke Energy Americas, LLC
		Manager	Duke Energy Americas, LLC
		President, Commercial Portfolio	Duke Energy Americas, LLC
		Executive Vice President	Duke Energy Business Services LLC
		President, Commercial Portfolio	Duke Energy Business Services LLC
		Executive Vice President	Duke Energy Carolinas, LLC
		President, Commercial Portfolio	Duke Energy Carolinas, LLC
		Director	Duke Energy China Corp.
		Director	Duke Energy Commercial Enterprises, Inc.
		Executive Vice President	Duke Energy Corporation
		President, Commercial Portfolio	Duke Energy Corporation
		Executive Vice President	Duke Energy Florida, LLC

Manly, Marc E.	Executive Vice President and President, Commercial Portfolio	President, Commercial Portfolio	Duke Energy Florida, LLC
		Director	Duke Energy Generation Services, Inc.
		Executive Vice President	Duke Energy Indiana, LLC
		President, Commercial Portfolio	Duke Energy Indiana, LLC
		President	Duke Energy Industrial Sales, LLC
		Executive Vice President	Duke Energy Kentucky, Inc.
		President, Commercial Portfolio	Duke Energy Kentucky, Inc.
		Executive Vice President	Duke Energy Ohio, Inc.
		President, Commercial Portfolio	Duke Energy Ohio, Inc.
		Director	Duke Energy One, Inc.
		President	Duke Energy One, Inc.
		Executive Vice President	Duke Energy Progress, LLC
		President, Commercial Portfolio	Duke Energy Progress, LLC
		Director	Duke Energy Renewables Holding Company, LLC
		Chief Executive Officer	Duke Energy Renewables, Inc.
		Director	Duke Energy Renewables, Inc.
		Chief Executive Officer	Duke Technologies, Inc.
		Director	Duke Technologies, Inc.
		Chief Executive Officer	Duke Ventures II, LLC
	President	Duke Ventures Real Estate, LLC	

Manly, Marc E.	Executive Vice President and President, Commercial Portfolio	Manager	Duke Ventures, LLC
		President	Duke Ventures, LLC
		Director	Duke-Cadence, Inc.
		Director	Duke-Reliant Resources, Inc.
		Director	Energy Pipelines International Company
		President	Energy Pipelines International Company
		Chief Executive Officer	Equinox Vermont Corporation
		Director	Equinox Vermont Corporation
		Director	Progress Telecommunications Corporation
		Member of the Board of Managers	SUEZ-DEGS of Orlando LLC
		Member of the Board of Managers	SUEZ-DEGS, LLC
		TRUSTEE	The Duke Energy Foundation

Mullinax, A.R.	Executive Vice President, Strategic Services	Board of Trustees	Concord Church of Christ
			Dominion Land and Timber Company, LLC
	Executive Vice President, Strategic Services		Duke Energy Americas, LLC
	Executive Vice President, Strategic Services		Duke Energy Beckjord Storage LLC
	Executive Vice President, Strategic Services		Duke Energy Business Services LLC
	Executive Vice President, Strategic Services		Duke Energy Carolinas, LLC
	Executive Vice President, Strategic Services		Duke Energy Corporation
	Executive Vice President, Strategic Services		Duke Energy Florida, LLC
	Executive Vice President, Strategic Services		Duke Energy Indiana, LLC
	Executive Vice President, Strategic Services		Duke Energy Kentucky, Inc.
	Executive Vice President, Strategic Services		Duke Energy Ohio, Inc.
	Executive Vice President, Strategic Services		Duke Energy Progress, LLC
	Executive Vice President, Strategic Services		Duke Energy Transmission Holding Company, LLC
			Mullinax Land Company, LLC
			Phoenix Energy Technologies
	Majority Member Manager		PHX Management Holdings, LLC
	Executive Vice President, Strategic Services		Progress Energy Service Company, LLC
	Executive Vice President, Strategic Services		Progress Energy, Inc.

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	Bethel Price Solar, LLC
		Controller	Bethel Price Solar, LLC
		Chief Financial Officer	Black Mountain Solar, LLC
		Controller	Black Mountain Solar, LLC
		Chief Accounting Officer	Caldwell Power Company
		Controller	Caldwell Power Company
		Controller	Capitan Corporation
		Chief Financial Officer	Caprock Solar 1 LLC
		Controller	Caprock Solar 1 LLC
		Chief Financial Officer	Caprock Solar 2 LLC
		Controller	Caprock Solar 2 LLC
		Chief Financial Officer	Caprock Solar Holdings 1, LLC
		Controller	Caprock Solar Holdings 1, LLC
		Chief Financial Officer	Caprock Solar Holdings 2, LLC
		Controller	Caprock Solar Holdings 2, LLC
		Controller	Carofund, Inc.
		Controller	CaroHome, LLC
		Chief Financial Officer	Catamount Energy Corporation
		Controller	Catamount Energy Corporation

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	Catamount Rumford Corporation
		Controller	Catamount Rumford Corporation
		Chief Financial Officer	Catamount Sweetwater 1 LLC
		Controller	Catamount Sweetwater 1 LLC
		Chief Financial Officer	Catamount Sweetwater 2 LLC
		Controller	Catamount Sweetwater 2 LLC
		Chief Financial Officer	Catamount Sweetwater 3 LLC
		Controller	Catamount Sweetwater 3 LLC
		Chief Financial Officer	Catamount Sweetwater 4-5 LLC
		Controller	Catamount Sweetwater 4-5 LLC
		Chief Financial Officer	Catamount Sweetwater 6 LLC
		Controller	Catamount Sweetwater 6 LLC
		Chief Financial Officer	Catamount Sweetwater Corporation
		Controller	Catamount Sweetwater Corporation
		Chief Financial Officer	Catamount Sweetwater Holdings LLC
		Controller	Catamount Sweetwater Holdings LLC
		Chief Accounting Officer	Catawba Mfg. & Electric Power Co.
		Controller	Catawba Mfg. & Electric Power Co.
		Chief Financial Officer	CEC UK1 Holding Corp.

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	CEC UK1 Holding Corp.
		Chief Financial Officer	CEC UK2 Holding Corp.
		Controller	CEC UK2 Holding Corp.
		Chief Financial Officer	CEC Wind Development LLC
		Controller	CEC Wind Development LLC
		Controller	Century Group Real Estate Holdings, LLC
		Chief Financial Officer	Cinergy Climate Change Investments, LLC
		Controller	Cinergy Climate Change Investments, LLC
		Chief Accounting Officer	Cinergy Corp.
		Controller	Cinergy Corp.
		Vice President	Cinergy Corp.
		Chief Accounting Officer	Cinergy Global Power, Inc.
		Controller	Cinergy Global Power, Inc.
		Chief Accounting Officer	Cinergy Global Resources, Inc.
		Controller	Cinergy Global Resources, Inc.
		Chief Financial Officer	Cinergy Power Generation Services, LLC
		Controller	Cinergy Power Generation Services, LLC
		Chief Financial Officer	Cinergy Solutions - Utility, Inc.
		Controller	Cinergy Solutions - Utility, Inc.

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Accounting Officer	Cinergy Technology, Inc.
		Controller	Cinergy Technology, Inc.
		Vice President	Cinergy Technology, Inc.
		Chief Financial Officer	Cinergy Wholesale Energy, Inc.
		Controller	Cinergy Wholesale Energy, Inc.
		Chief Financial Officer	Cinergy-Centrus Communications, Inc.
		Controller	Cinergy-Centrus Communications, Inc.
		Chief Financial Officer	Cinergy-Centrus, Inc.
		Controller	Cinergy-Centrus, Inc.
		Chief Accounting Officer	Claiborne Energy Services, Inc.
		Controller	Claiborne Energy Services, Inc.
		Chief Financial Officer	Clear Skies Solar Holdings, LLC
		Controller	Clear Skies Solar Holdings, LLC
		Chief Financial Officer	Clear Skies Solar, LLC
		Controller	Clear Skies Solar, LLC
		Chief Financial Officer	Colonial Eagle Solar, LLC
		Controller	Colonial Eagle Solar, LLC
		Chief Financial Officer	Conetoe II Solar, LLC
		Controller	Conetoe II Solar, LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	Creswell Alligood Solar, LLC
		Controller	Creswell Alligood Solar, LLC
		Chief Financial Officer	CS Murphy Point, LLC
		Controller	CS Murphy Point, LLC
		Controller	CST General, LLC
		Vice President	CST General, LLC
		Controller	CST Limited, LLC
		Vice President	CST Limited, LLC
		Chief Accounting Officer	DATC Holdings Path 15, LLC
		Chief Accounting Officer	DATC Path 15 Transmission, LLC
		Chief Accounting Officer	DATC Path 15, LLC
		Vice President	DE Nuclear Engineering, Inc.
		Chief Accounting Officer	DE Nuclear Engineering, Inc.
		Controller	DE Nuclear Engineering, Inc.
		Chief Financial Officer	DECAM Coal Gen FinCo, LLC
		Controller	DECAM Coal Gen FinCo, LLC
		Chief Financial Officer	DECAM Gas Gen FinCo, LLC
		Controller	DECAM Gas Gen FinCo, LLC
		Chief Financial Officer	DECAM Generation Holdco, LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	DECAM Generation Holdco, LLC
		Controller	DEGS Biomass, LLC
		Vice President	DEGS Biomass, LLC
		Chief Financial Officer	DEGS O&M, LLC
		Controller	DEGS O&M, LLC
		Controller	DEGS of Delta Township, LLC
		Vice President	DEGS of Delta Township, LLC
		Controller	DEGS of Lansing, LLC
		Vice President	DEGS of Lansing, LLC
		Controller	DEGS of Narrows, LLC
		Controller	DEGS of Shreveport, LLC
		Controller	DEGS of South Charleston, LLC
		Vice President	DEGS of South Charleston, LLC
		Chief Financial Officer	DEGS of Tuscola, Inc.
		Controller	DEGS of Tuscola, Inc.
		Chief Financial Officer	DEGS Wind Supply II, LLC
		Controller	DEGS Wind Supply II, LLC
		Chief Financial Officer	DEGS Wind Supply, LLC
		Controller	DEGS Wind Supply, LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Vice President	DEMI Management, Inc.
		Controller	DEMI Management, Inc.
		Director	DEMI Management, Inc.
		Chief Financial Officer	Dixilyn-Field Drilling Company
		Controller	Dixilyn-Field Drilling Company
		Chief Financial Officer	Dogwood Solar, LLC
		Controller	Dogwood Solar, LLC
		Chief Accounting Officer	DTMSI Management Ltd.
		Controller	DTMSI Management Ltd.
		Vice President	DTMSI Management Ltd.
		Director	DTMSI Management Ltd.
		Chief Accounting Officer	Duke Communications Holdings, Inc.
		Controller	Duke Communications Holdings, Inc.
		Vice President	Duke Communications Holdings, Inc.
		Chief Accounting Officer	Duke Energy ACP, LLC
		Controller	Duke Energy ACP, LLC
		Chief Financial Officer	Duke Energy Americas, LLC
		Controller	Duke Energy Americas, LLC
		Chief Financial Officer	Duke Energy Beckjord Storage LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	Duke Energy Beckjord Storage LLC
		Chief Financial Officer	Duke Energy Beckjord, LLC
		Controller	Duke Energy Beckjord, LLC
		Senior Vice President	Duke Energy Business Services LLC
		Chief Accounting Officer	Duke Energy Business Services LLC
		Controller	Duke Energy Business Services LLC
		Vice President	Duke Energy Carolinas Plant Operations, LLC
		Chief Accounting Officer	Duke Energy Carolinas Plant Operations, LLC
		Controller	Duke Energy Carolinas Plant Operations, LLC
		Senior Vice President	Duke Energy Carolinas, LLC
		Chief Accounting Officer	Duke Energy Carolinas, LLC
		Controller	Duke Energy Carolinas, LLC
		Chief Accounting Officer	Duke Energy China Corp.
		Controller	Duke Energy China Corp.
		Chief Accounting Officer	Duke Energy Commercial Asset Management, LLC
		Controller	Duke Energy Commercial Asset Management, LLC
		Chief Accounting Officer	Duke Energy Commercial Enterprises, Inc.
		Controller	Duke Energy Commercial Enterprises, Inc.
Chief Financial Officer	Duke Energy Conesville, LLC		

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	Duke Energy Conesville, LLC
		Chief Accounting Officer	Duke Energy Corporate Services, Inc.
		Controller	Duke Energy Corporate Services, Inc.
		Controller	Duke Energy Corporation
		Senior Vice President	Duke Energy Corporation
		Chief Accounting Officer	Duke Energy Corporation
		Chief Financial Officer	Duke Energy Dicks Creek, LLC
		Controller	Duke Energy Dicks Creek, LLC
		Chief Accounting Officer	Duke Energy Fayette II, LLC
		Controller	Duke Energy Fayette II, LLC
		Chief Accounting Officer	Duke Energy Florida Solar Solutions, LLC
		Controller	Duke Energy Florida Solar Solutions, LLC
		Vice President	Duke Energy Florida Solar Solutions, LLC
		Senior Vice President	Duke Energy Florida, LLC
		Chief Accounting Officer	Duke Energy Florida, LLC
		Controller	Duke Energy Florida, LLC
		Chief Accounting Officer	Duke Energy Generation Services, Inc.
		Controller	Duke Energy Generation Services, Inc.
Vice President	Duke Energy Generation Services, Inc.		

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Accounting Officer	Duke Energy Hanging Rock II, LLC
		Controller	Duke Energy Hanging Rock II, LLC
		Senior Vice President	Duke Energy Indiana, LLC
		Chief Accounting Officer	Duke Energy Indiana, LLC
		Controller	Duke Energy Indiana, LLC
		Controller	Duke Energy Industrial Sales, LLC
		Senior Vice President	Duke Energy Kentucky, Inc.
		Chief Accounting Officer	Duke Energy Kentucky, Inc.
		Controller	Duke Energy Kentucky, Inc.
		Chief Financial Officer	Duke Energy Killen, LLC
		Controller	Duke Energy Killen, LLC
		Chief Accounting Officer	Duke Energy Lee II, LLC
		Controller	Duke Energy Lee II, LLC
		Vice President	Duke Energy Marketing America, LLC
		Chief Accounting Officer	Duke Energy Marketing America, LLC
		Controller	Duke Energy Marketing America, LLC
		Chief Financial Officer	Duke Energy Marketing Corp.
		Chief Accounting Officer	Duke Energy Merchants, LLC
		Controller	Duke Energy Merchants, LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	Duke Energy Miami Fort, LLC
		Controller	Duke Energy Miami Fort, LLC
		Vice President	Duke Energy North America, LLC
		Chief Accounting Officer	Duke Energy North America, LLC
		Controller	Duke Energy North America, LLC
		Senior Vice President	Duke Energy Ohio, Inc.
		Chief Accounting Officer	Duke Energy Ohio, Inc.
		Controller	Duke Energy Ohio, Inc.
		Chief Financial Officer	Duke Energy One, Inc.
		Controller	Duke Energy One, Inc.
		Chief Accounting Officer	Duke Energy Pipeline Holding Company, LLC
		Controller	Duke Energy Pipeline Holding Company, LLC
		Senior Vice President	Duke Energy Progress, LLC
		Chief Accounting Officer	Duke Energy Progress, LLC
		Controller	Duke Energy Progress, LLC
		Vice President	Duke Energy Registration Services, Inc.
		Chief Accounting Officer	Duke Energy Registration Services, Inc.
		Controller	Duke Energy Registration Services, Inc.
Chief Financial Officer	Duke Energy Renewable Services, LLC		

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	Duke Energy Renewable Services, LLC
		Chief Financial Officer	Duke Energy Renewables Commercial, LLC
		Controller	Duke Energy Renewables Commercial, LLC
		Chief Accounting Officer	Duke Energy Renewables Holding Company, LLC
		Controller	Duke Energy Renewables Holding Company, LLC
		Chief Financial Officer	Duke Energy Renewables NC Solar, LLC
		Controller	Duke Energy Renewables NC Solar, LLC
		Chief Financial Officer	Duke Energy Renewables Solar, LLC
		Controller	Duke Energy Renewables Solar, LLC
		Chief Financial Officer	Duke Energy Renewables Wind, LLC
		Controller	Duke Energy Renewables Wind, LLC
		Chief Accounting Officer	Duke Energy Renewables, Inc.
		Controller	Duke Energy Renewables, Inc.
		Chief Financial Officer	Duke Energy Retail Sales, LLC
		Controller	Duke Energy Retail Sales, LLC
		Vice President	Duke Energy Royal, LLC
		Chief Accounting Officer	Duke Energy Royal, LLC
		Controller	Duke Energy Royal, LLC
Chief Accounting Officer	Duke Energy Sabal Trail, LLC		

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	Duke Energy Sabal Trail, LLC
		Chief Financial Officer	Duke Energy SAM, LLC
		Controller	Duke Energy SAM, LLC
		Chief Accounting Officer	Duke Energy Services Canada ULC
		Controller	Duke Energy Services Canada ULC
		Vice President	Duke Energy Services Canada ULC
		Director	Duke Energy Services Canada ULC
		Vice President	Duke Energy Services, Inc.
		Chief Accounting Officer	Duke Energy Services, Inc.
		Controller	Duke Energy Services, Inc.
		Chief Financial Officer	Duke Energy Stuart, LLC
		Controller	Duke Energy Stuart, LLC
		MANAGEMENT COMMITTEE MEMBER	Duke Energy Trading and Marketing, L.L.C.
		Chief Financial Officer	Duke Energy Transmission Holding Company, LLC
		Controller	Duke Energy Transmission Holding Company, LLC
		Chief Accounting Officer	Duke Energy Vermillion II, LLC
		Controller	Duke Energy Vermillion II, LLC
		Chief Accounting Officer	Duke Energy Washington II, LLC
		Controller	Duke Energy Washington II, LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	Duke Energy Zimmer, LLC
		Controller	Duke Energy Zimmer, LLC
		Chief Financial Officer	Duke Investments, LLC
		Controller	Duke Investments, LLC
		Vice President	Duke Project Services, Inc.
		Chief Accounting Officer	Duke Project Services, Inc.
		Controller	Duke Project Services, Inc.
		Chief Financial Officer	Duke Supply Network, LLC
		Controller	Duke Supply Network, LLC
		Chief Accounting Officer	Duke Technologies, Inc.
		Controller	Duke Technologies, Inc.
		Chief Financial Officer	Duke Ventures II, LLC
		Controller	Duke Ventures II, LLC
		Chief Financial Officer	Duke Ventures Real Estate, LLC
		Controller	Duke Ventures Real Estate, LLC
		Chief Accounting Officer	Duke Ventures, LLC
		Controller	Duke Ventures, LLC
		Vice President	Duke/Louis Dreyfus L.L.C.
		Chief Accounting Officer	Duke/Louis Dreyfus L.L.C.

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	Duke/Louis Dreyfus L.L.C.
		Chief Accounting Officer	Duke-American Transmission Company, LLC
		Chief Financial Officer	Duke-Cadence, Inc.
		Controller	Duke-Cadence, Inc.
		Chief Accounting Officer	DukeNet VentureCo, Inc.
		Controller	DukeNet VentureCo, Inc.
		Chief Financial Officer	Duke-Reliant Resources, Inc.
		Controller	Duke-Reliant Resources, Inc.
		Chief Accounting Officer	Eastover Land Company
		Controller	Eastover Land Company
		Chief Accounting Officer	Eastover Mining Company
		Controller	Eastover Mining Company
		Chief Financial Officer	Energy Pipelines International Company
		Controller	Energy Pipelines International Company
		Chief Financial Officer	Equinox Vermont Corporation
		Controller	Equinox Vermont Corporation
		Chief Financial Officer	Everetts Wildcat Solar, LLC
		Controller	Everetts Wildcat Solar, LLC
		Controller	Florida Progress Funding Corporation

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	Florida Progress, LLC
		Chief Financial Officer	Fresh Air Energy X, LLC
		Controller	Fresh Air Energy X, LLC
		Chief Financial Officer	Frontier Windpower II, LLC
		Controller	Frontier Windpower II, LLC
		Chief Financial Officer	Frontier Windpower, LLC
		Controller	Frontier Windpower, LLC
		Chief Financial Officer	Gato Montes Solar, LLC
		Controller	Gato Montes Solar, LLC
		Chief Financial Officer	Green Frontier Windpower Holdings, LLC
		Controller	Green Frontier Windpower Holdings, LLC
		Chief Financial Officer	Green Frontier Windpower, LLC
		Controller	Green Frontier Windpower, LLC
		Chief Accounting Officer	Greenville Gas and Electric Light and Power Company
		Controller	Greenville Gas and Electric Light and Power Company
		Chief Financial Officer	Happy Jack Windpower, LLC
		Controller	Happy Jack Windpower, LLC
		Chief Financial Officer	Highlander Solar 1, LLC
		Controller	Highlander Solar 1, LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	Highlander Solar 2, LLC
		Controller	Highlander Solar 2, LLC
		Chief Financial Officer	HXOap Solar One, LLC
		Controller	HXOap Solar One, LLC
		Chief Financial Officer	Ironwood-Cimarron Windpower Holdings, LLC
		Controller	Ironwood-Cimarron Windpower Holdings, LLC
		Controller	Kentucky May Coal Company, LLC
		Chief Financial Officer	Kit Carson Windpower II Holdings, LLC
		Controller	Kit Carson Windpower II Holdings, LLC
		Chief Financial Officer	Kit Carson Windpower II, LLC
		Controller	Kit Carson Windpower II, LLC
		Chief Financial Officer	Kit Carson Windpower, LLC
		Controller	Kit Carson Windpower, LLC
		Chief Accounting Officer	KO Transmission Company
		Controller	KO Transmission Company
		Chief Financial Officer	Laurel Hill Wind Energy, LLC
		Controller	Laurel Hill Wind Energy, LLC
		Chief Financial Officer	Long Farm 46 Solar, LLC
		Controller	Long Farm 46 Solar, LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	Los Vientos Windpower IA Holdings, LLC
		Controller	Los Vientos Windpower IA Holdings, LLC
		Chief Financial Officer	Los Vientos Windpower IA, LLC
		Controller	Los Vientos Windpower IA, LLC
		Chief Financial Officer	Los Vientos Windpower IB Holdings, LLC
		Controller	Los Vientos Windpower IB Holdings, LLC
		Chief Financial Officer	Los Vientos Windpower IB, LLC
		Controller	Los Vientos Windpower IB, LLC
		Chief Financial Officer	Los Vientos Windpower III Holdings, LLC
		Controller	Los Vientos Windpower III Holdings, LLC
		Chief Financial Officer	Los Vientos Windpower III, LLC
		Controller	Los Vientos Windpower III, LLC
		Chief Financial Officer	Los Vientos Windpower IV Holdings, LLC
		Controller	Los Vientos Windpower IV Holdings, LLC
		Chief Financial Officer	Los Vientos Windpower IV, LLC
		Controller	Los Vientos Windpower IV, LLC
		Chief Financial Officer	Los Vientos Windpower V Holdings, LLC
		Controller	Los Vientos Windpower V Holdings, LLC
Chief Financial Officer	Los Vientos Windpower V, LLC		

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	Los Vientos Windpower V, LLC
		Chief Financial Officer	Martins Creek Solar NC, LLC
		Controller	Martins Creek Solar NC, LLC
		Controller	MCP, LLC
		Chief Accounting Officer	Miami Power Corporation
		Controller	Miami Power Corporation
		Chief Financial Officer	Murphy Farm Power, LLC
		Controller	Murphy Farm Power, LLC
		Chief Financial Officer	North Allegheny Wind, LLC
		Controller	North Allegheny Wind, LLC
		Chief Financial Officer	North Carolina Renewable Properties, LLC
		Controller	North Carolina Renewable Properties, LLC
		Vice President	PanEnergy Corp.
		Chief Accounting Officer	PanEnergy Corp.
		Controller	PanEnergy Corp.
		Chief Accounting Officer	Path 15 Funding KBT, LLC
		Chief Accounting Officer	Path 15 Funding TV, LLC
		Chief Accounting Officer	Path 15 Funding, LLC
		Controller	PIH Tax Credit Fund III, Inc.

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	PIH Tax Credit Fund IV, Inc.
		Controller	PIH Tax Credit Fund V, Inc.
		Controller	PIH, Inc.
		Chief Accounting Officer	Progress Capital Holdings, Inc.
		Controller	Progress Capital Holdings, Inc.
		Controller	Progress Energy EnviroTree, Inc.
		Senior Vice President	Progress Energy Service Company, LLC
		Chief Accounting Officer	Progress Energy Service Company, LLC
		Controller	Progress Energy Service Company, LLC
		Chief Accounting Officer	Progress Energy, Inc.
		Controller	Progress Energy, Inc.
		Controller	Progress Fuels Corporation
		Controller	Progress Synfuel Holdings, Inc.
		Chief Accounting Officer	Progress Telecommunications Corporation
		Controller	Progress Telecommunications Corporation
		Chief Financial Officer	Pumpjack Solar I, LLC
		Controller	Pumpjack Solar I, LLC
		Chief Financial Officer	RE Ajo 1 LLC
Controller	RE Ajo 1 LLC		

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	RE AZ Holdings LLC
		Controller	RE AZ Holdings LLC
		Chief Financial Officer	RE Bagdad Solar 1 LLC
		Controller	RE Bagdad Solar 1 LLC
		Chief Financial Officer	RE SFCity1 GP, LLC
		Controller	RE SFCity1 GP, LLC
		Chief Financial Officer	RE SFCity1 Holdco LLC
		Controller	RE SFCity1 Holdco LLC
		Chief Financial Officer	Rio Bravo Windpower, LLC
		Controller	Rio Bravo Windpower, LLC
		Chief Financial Officer	RP-Orlando, LLC
		Controller	RP-Orlando, LLC
		Director on Advisory Board	Salvation Army of Greater Charlotte
		Controller	Sandy River Timber, LLC
		Chief Financial Officer	Seville Solar Holding Company, LLC
		Controller	Seville Solar Holding Company, LLC
		Chief Financial Officer	Seville Solar Investments One LLC
		Controller	Seville Solar Investments One LLC
Chief Financial Officer	Seville Solar One LLC		

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	Seville Solar One LLC
		Chief Financial Officer	Seville Solar Two, LLC
		Controller	Seville Solar Two, LLC
		Chief Financial Officer	Shirley Wind, LLC
		Controller	Shirley Wind, LLC
		Comptroller	Shreveport Red River Utilities, LLC
		Chief Financial Officer	Silver Sage Windpower, LLC
		Controller	Silver Sage Windpower, LLC
		Chief Financial Officer	Solar Star North Carolina I, LLC
		Controller	Solar Star North Carolina I, LLC
		Chief Financial Officer	Solar Star North Carolina II, LLC
		Controller	Solar Star North Carolina II, LLC
		Chief Financial Officer	SoINCPower10, L.L.C.
		Controller	SoINCPower10, L.L.C.
		Chief Financial Officer	SoINCPower5, LLC
		Controller	SoINCPower5, LLC
		Chief Financial Officer	SoINCPower6, LLC
		Controller	SoINCPower6, LLC
		Chief Accounting Officer	South Construction Company, Inc.

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	South Construction Company, Inc.
		Chief Accounting Officer	Southern Power Company
		Controller	Southern Power Company
		Controller	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
			Sturm Properties
		Comptroller	SUEZ-DEGS of Orlando LLC
		Comptroller	SUEZ-DEGS, LLC
		Chief Financial Officer	Sweetwater Development LLC
		Controller	Sweetwater Development LLC
		Chief Financial Officer	Sweetwater Wind 6 LLC
		Controller	Sweetwater Wind 6 LLC
		Chief Financial Officer	Sweetwater Wind Power L.L.C.
		Controller	Sweetwater Wind Power L.L.C.
		Chief Financial Officer	Tallbear Seville LLC
		Controller	Tallbear Seville LLC
		Chief Financial Officer	Tarboro Solar LLC
		Controller	Tarboro Solar LLC
		Chief Financial Officer	Taylorsville Solar, LLC
Controller	Taylorsville Solar, LLC		

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	TBP Properties, LLC
		Chief Financial Officer	TE Notrees, LLC
		Controller	TE Notrees, LLC
		Chief Financial Officer	TE Ocotillo, LLC
		Controller	TE Ocotillo, LLC
		Chief Financial Officer	Three Buttes Windpower, LLC
		Controller	Three Buttes Windpower, LLC
		Chief Financial Officer	Top of the World Wind Energy Holdings LLC
		Controller	Top of the World Wind Energy Holdings LLC
		Chief Financial Officer	Top of the World Wind Energy LLC
		Controller	Top of the World Wind Energy LLC
		Controller	TRES Timber, LLC
		Chief Accounting Officer	Tri-State Improvement Company
		Controller	Tri-State Improvement Company
		Chief Financial Officer	TX Solar I LLC
		Controller	TX Solar I LLC
		Chief Financial Officer	Washington Airport Solar, LLC
		Controller	Washington Airport Solar, LLC
		Chief Financial Officer	Washington Millfield Solar, LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Controller	Washington Millfield Solar, LLC
		Chief Financial Officer	Washington White Post Solar, LLC
		Controller	Washington White Post Solar, LLC
		Chief Financial Officer	Wateree Power Company
		Controller	Wateree Power Company
		Chief Financial Officer	West Texas Angelos Holdings LLC
		Controller	West Texas Angelos Holdings LLC
		Chief Accounting Officer	Western Carolina Power Company
		Controller	Western Carolina Power Company
		Chief Financial Officer	Wild Jack Solar Holdings LLC
		Controller	Wild Jack Solar Holdings LLC
		Chief Financial Officer	Wild Jack Solar LLC
		Controller	Wild Jack Solar LLC
		Chief Financial Officer	Wildwood Solar I, LLC
		Controller	Wildwood Solar I, LLC
		Chief Financial Officer	Wind Star Holdings, LLC
		Controller	Wind Star Holdings, LLC
		Chief Financial Officer	Wind Star Renewables, LLC
		Controller	Wind Star Renewables, LLC

Savoy, Brian D.	Senior Vice President, Controller, Chief Accounting Officer	Chief Financial Officer	Windsor Cooper Hill Solar, LLC
		Controller	Windsor Cooper Hill Solar, LLC
		Chief Accounting Officer	Zephyr Power Transmission LLC

Trent, B. Keith	Executive Vice President	Director	Cinergy Corp.
		Director	Claiborne Energy Services, Inc.
		President	Claiborne Energy Services, Inc.
		Director	Dixilyn-Field Drilling Company
		President	Dixilyn-Field Drilling Company
		Executive Vice President, Grid Solutions	Duke Energy Business Services LLC
		President, Midwest and Florida Regions	Duke Energy Business Services LLC
		Executive Vice President, Grid Solutions	Duke Energy Carolinas, LLC
		President, Midwest and Florida Regions	Duke Energy Carolinas, LLC
		Director	Duke Energy Carolinas, LLC
		Executive Vice President	Duke Energy Corporation
		Executive Vice President, Grid Solutions	Duke Energy Corporation
		President, Midwest and Florida Regions	Duke Energy Corporation
		Executive Vice President, Grid Solutions	Duke Energy Florida, LLC
		President, Midwest and Florida Regions	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Executive Vice President, Grid Solutions	Duke Energy Indiana, LLC
		President, Midwest and Florida Regions	Duke Energy Indiana, LLC
		Executive Vice President, Grid Solutions	Duke Energy Kentucky, Inc.
		President, Midwest and Florida Regions	Duke Energy Kentucky, Inc.
		Director	Duke Energy Kentucky, Inc.
		Executive Vice President, Grid Solutions	Duke Energy Ohio, Inc.
		President, Midwest and Florida Regions	Duke Energy Ohio, Inc.
		Director	Duke Energy Ohio, Inc.
		Executive Vice President, Grid Solutions	Duke Energy Progress, LLC
		President, Midwest and Florida Regions	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Management committee member	Duke/Fluor Daniel
		Director	Eastover Land Company
		President	Eastover Land Company
		Director	Eastover Mining Company
		President	Eastover Mining Company
		Director	Florida Progress Funding Corporation
		Director	Florida Progress, LLC
		Director	Greenville Gas and Electric Light and Power Company
		President	Greenville Gas and Electric Light and Power Company
		Director	KO Transmission Company
		Director	Miami Power Corporation
		Chief Executive Officer	Miami Power Corporation
		Director	Progress Capital Holdings, Inc.

Trent, B. Keith	Executive Vice President	Director	Progress Energy EnviroTree, Inc.
		President	Progress Energy EnviroTree, Inc.
		Manager	Progress Energy Service Company, LLC
		Director	Progress Fuels Corporation
		Director	South Construction Company, Inc.
		Director	Southern Power Company
		President	Southern Power Company
		TRUSTEE	The Duke Energy Foundation
		Chief Executive Officer	Tri-State Improvement Company
		Director	Tri-State Improvement Company
		Director	Wateree Power Company
Weber, Jennifer L.	Executive Vice President, External Affairs and Strategic Policy	Executive Vice President, External Affairs and Strategic Policy	Duke Energy Business Services LLC
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Carolinas, LLC
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Corporation
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Florida, LLC
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Indiana, LLC
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Kentucky, Inc.
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Ohio, Inc.
		Executive Vice President, External Affairs and Strategic Policy	Duke Energy Progress, LLC
		Executive Vice President	Progress Fuels Corporation
		Trustee	The Duke Energy Foundation

Yates, Lloyd M.	President, Carolinas Region; Executive Vice President, Market Solutions	President	Caldwell Power Company
		Director	Caldwell Power Company
		President	Catawba Mfg. & Electric Power Co.
		Director	Catawba Mfg. & Electric Power Co.
		Director	Cinergy Corp.
		Executive Vice President, Market Solutions	Duke Energy Business Services LLC
		President, Carolinas Region	Duke Energy Business Services LLC
		Executive Vice President, Market Solutions	Duke Energy Carolinas, LLC
		President, Carolinas Region	Duke Energy Carolinas, LLC
		Director	Duke Energy Carolinas, LLC
		Executive Vice President, Market Solutions	Duke Energy Corporation
		President, Carolinas Region	Duke Energy Corporation
		Executive Vice President, Market Solutions	Duke Energy Florida, LLC
		President, Carolinas Region	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Executive Vice President, Market Solutions	Duke Energy Indiana, LLC
		President, Carolinas Region	Duke Energy Indiana, LLC
		Director	Duke Energy Indiana, LLC
		Executive Vice President, Market Solutions	Duke Energy Kentucky, Inc.
		President, Carolinas Region	Duke Energy Kentucky, Inc.
		Director	Duke Energy Kentucky, Inc.

Yates, Lloyd M.	President, Carolinas Region; Executive Vice President, Market Solutions	Executive Vice President, Market Solutions	Duke Energy Ohio, Inc.	
			President, Carolinas Region	Duke Energy Ohio, Inc.
			Director	Duke Energy Ohio, Inc.
			Executive Vice President, Customer Operations	Duke Energy Ohio, Inc.
			Executive Vice President, Market Solutions	Duke Energy Progress, LLC
			President, Carolinas Region	Duke Energy Progress, LLC
			Director	Duke Energy Progress, LLC
			Director	Florida Progress, LLC
			Director	Greenville Gas and Electric Light and Power Company
			President	Greenville Gas and Electric Light and Power Company
				Marsh & McClennan Companies
			Director	Progress Energy EnviroTree, Inc.
			President	Progress Energy EnviroTree, Inc.
			Director	Southern Power Company
			President	Southern Power Company
			TRUSTEE	The Duke Energy Foundation
			Director	Wateree Power Company
President	Western Carolina Power Company			
Director	Western Carolina Power Company			

Young, Steven K.	Executive Vice President, Chief Financial Officer		American Institute of Certified Public Accountants
		Director	Caldwell Power Company
		Director	Capitan Corporation
		Director	Carofund, Inc.
		Director	Catamount Energy Corporation
		Director	Catamount Rumford Corporation
		Director	Catamount Sweetwater Corporation
		Director	Catawba Mfg. & Electric Power Co.
		Director	CEC UK1 Holding Corp.
		Director	CEC UK2 Holding Corp.
		Member of the Board of Managers	Cinergy Climate Change Investments, LLC
		President	Cinergy Corp.
		Director	Cinergy Corp.
		Chief Financial Officer	Cinergy Corp.
		President	Cinergy Global Power, Inc.
		Director	Cinergy Global Power, Inc.
		President	Cinergy Global Resources, Inc.
		Director	Cinergy Global Resources, Inc.
		Director	Cinergy Solutions - Utility, Inc.
		Director	Cinergy Technology, Inc.
		Director	Cinergy Wholesale Energy, Inc.
		Director	Cinergy-Centrus Communications, Inc.
		Director	Cinergy-Centrus, Inc.
		Director	Claiborne Energy Services, Inc.
		Director	DEGS of Tuscola, Inc.
		Director	DEMI Management, Inc.
		Director	Dixilyn-Field Drilling Company
		Director	DTMSI Management Ltd.
		Director	Duke Communications Holdings, Inc.

Young, Steven K.	Executive Vice President, Chief Financial Officer	Manager	Duke Energy Americas, LLC
		Chief Financial Officer	Duke Energy Business Services LLC
		Executive Vice President	Duke Energy Business Services LLC
		Chief Financial Officer	Duke Energy Carolinas, LLC
		Executive Vice President	Duke Energy Carolinas, LLC
		Director	Duke Energy China Corp.
		Director	Duke Energy Corporate Services, Inc.
		Chief Financial Officer	Duke Energy Corporation
		Executive Vice President	Duke Energy Corporation
		Chief Financial Officer	Duke Energy Florida, LLC
		Executive Vice President	Duke Energy Florida, LLC
		Chief Financial Officer	Duke Energy Indiana, LLC
		Executive Vice President	Duke Energy Indiana, LLC
		Chief Financial Officer	Duke Energy Kentucky, Inc.
		Executive Vice President	Duke Energy Kentucky, Inc.
		Chief Financial Officer	Duke Energy Ohio, Inc.
		Executive Vice President	Duke Energy Ohio, Inc.
		Director	Duke Energy One, Inc.
		Chief Financial Officer	Duke Energy Progress, LLC
		Executive Vice President	Duke Energy Progress, LLC
		Director	Duke Energy Registration Services, Inc.
		Director	Duke Energy Renewables Holding Company, LLC
		Director	Duke Energy Renewables, Inc.
		Director	Duke Energy Services Canada ULC
		Director	Duke Energy Services, Inc.
		Management committee member	Duke Energy Trading and Marketing, L.L.C.
		Director	Duke Technologies, Inc.
		Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Manager	Duke Ventures, LLC

Young, Steven K.	Executive Vice President, Chief Financial Officer	Director	Duke-Cadence, Inc.
		Director	DukeNet VentureCo, Inc.
		Director	Duke-Reliant Resources, Inc.
		Advisory Committee	Edison Electric Institute
		CFO Committee	Edison Electric Institute
		Director	Energy Pipelines International Company
		Director	Equinox Vermont Corporation
		President	Florida Progress Funding Corporation
		Director	Florida Progress Funding Corporation
		Director	Florida Progress, LLC
		Director	Forest Subsidiary, Inc.
		Director	Greenville Gas and Electric Light and Power Company
			Institute of Managerial Accountants
		President	Kentucky May Coal Company, LLC
		Director	KO Transmission Company
			National Association of Accountants
		Director	PanEnergy Corp.
		Director	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		Director	PIH, Inc.
		Chief Executive Officer and President	Progress Capital Holdings, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy EnviroTree, Inc.
		Executive Vice President and Chief Financial Officer	Progress Energy Service Company, LLC
		Chief Financial Officer	Progress Energy, Inc.
		Executive Vice President	Progress Energy, Inc.
		President	Progress Fuels Corporation
		President	Progress Synfuel Holdings, Inc.

Young, Steven K.	Executive Vice President, Chief Financial Officer	Director	Southern Power Company
		Director	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Director	Tri-State Improvement Company
		Director	Wateree Power Company
		Director	Western Carolina Power Company

**Business Contracts with Officers, Directors and Affiliates**

**Company: Duke Energy Florida, LLC**

**For the Year Ended December 31, 2015**

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: \* Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
<p>No such contracts, agreements or other business arrangements to report.</p>			
<p>Note: The above listing excludes contributions and industry association dues. See pages 455 through 458 for affiliate transactions.</p>			

**Reconciliation of Gross Operating Revenues  
Annual Report versus Regulatory Assessment Fee Return**

**Company: Duke Energy Florida, LLC**

**For the Year Ended December 31, 2015**

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	4,442,865,864	63,745,206	4,379,120,658	4,442,865,864	63,745,205	4,379,120,659	(1)
2	Sales for Resale (447)	218,994,942	218,994,942	-	218,994,942	218,994,942	-	-
3	Total Sales of Electricity	4,661,860,806	282,740,148	4,379,120,658	4,661,860,806	282,740,147	4,379,120,659	(1)
4	Provision for Rate Refunds (449.1)	49,979,829	49,979,829	-	49,979,829	49,979,829	-	-
5	Total Net Sales of Electricity	4,711,840,635	332,719,977	4,379,120,658	4,711,840,635	332,719,976	4,379,120,659	(1)
6	Total Other Operating Revenues (450-456)	224,243,322	86,681,994	137,561,328	224,243,322	86,681,994	137,561,328	-
7	Other (Specify)							
8								
9								
10	<b>Total Gross Operating Revenues</b>	4,936,083,957	419,401,971	4,516,681,986	4,936,083,957	419,401,970	4,516,681,987	(1)

Notes:

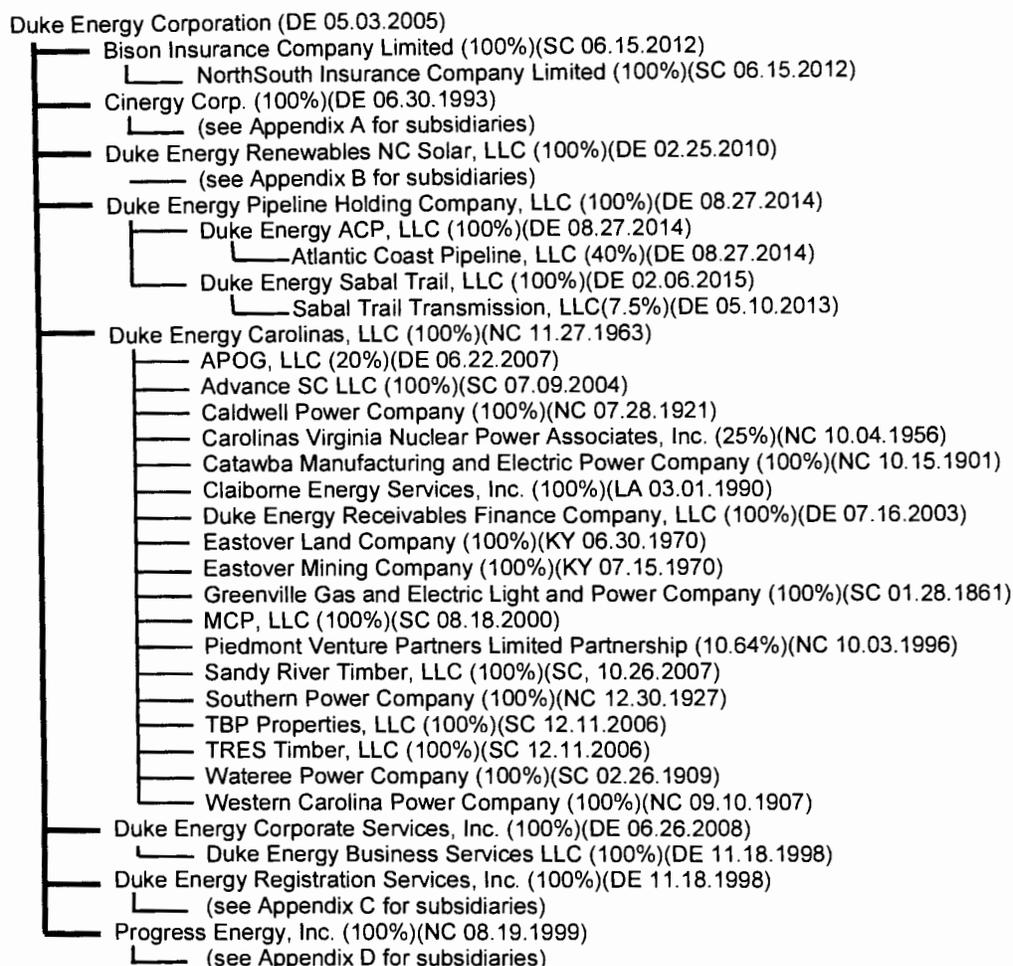
**Analysis of Diversification Activity  
Changes in Corporate Structure**

**Company: Duke Energy Florida, LLC**

**For the Year Ended December 31, 2015**

<p>Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.</p>	
<p style="text-align: center;"><b>Effective Date (a)</b></p>	<p style="text-align: center;"><b>Description of Change (b)</b></p>
	<p><b>See Attached</b></p>

**DUKE ENERGY CORPORATION  
CORPORATE STRUCTURE  
AS OF DECEMBER 31, 2015**



Information contained in the GEMS database takes precedence over information disclosed in this document.

Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

594582

## Duke Energy Corporation

- └─ Cinergy Corp. (100%)
- 
- Cinergy Corp. (100%)(DE 06.30.1993)
    - Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)
      - └─ (see Appendix E for subsidiaries)
    - Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994)
      - Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)
        - └─ (see Appendix F for subsidiaries)
      - Cinergy-Centrus, Inc. (100%)(DE 04.23.1998)
      - Cinergy-Centrus Communications, Inc. (100%)(DE 07.17.1998)
      - Cinergy Technology, Inc. (100%)(IN 12.12.1991)
      - Duke-Cadence, Inc. (100%)(IN 12.27.1989)
      - Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)
        - └─ (see Appendix G for subsidiaries)
      - Duke-Reliant Resources, Inc. (100%)(DE 01.14.1998)
      - Frontier Windpower, LLC (100%)(DE 08.21.2015)
      - Frontier Windpower II, LLC (100%)(DE 11.18.2015)
      - Los Vientos Windpower III Holdings, LLC (100%)(DE 07.24.2013)
        - └─ Los Vientos Windpower III, LLC (100%)(DE 07.24.2013)
      - Los Vientos Windpower IV Holdings, LLC (100%)(DE 07.24.2013)
        - └─ Los Vientos Windpower IV, LLC (100%)(DE 07.24.2013)
      - Los Vientos Windpower V Holdings, LLC (100%)(DE 07.24.2013)
        - └─ Los Vientos Windpower V, LLC (100%)(DE 07.24.2013)
      - Rio Bravo Windpower, LLC (100%)(DE 07.17.2015)
    - Cinergy Receivables Company, LLC (100%)(DE 01.10.2002)
    - Cinergy Power Generation Services, LLC (100%)(DE 11.22.2000)
    - Duke Energy Indiana, LLC (100%)(IN 09.06.1941)
      - └─ South Construction Company, Inc. (100%)(IN 05.31.1934)
    - Duke Energy Ohio, Inc. (100%)(OH 04.03.1837)
      - Duke Energy Beckjord, LLC (100%)(DE 05.31.2012)
      - Duke Energy Kentucky, Inc. (100%)(KY 03.20.1901)
      - KO Transmission Company (100%)(KY 04.11.1994)
      - Miami Power Corporation (100%)(IN 03.25.1930)
      - Ohio Valley Electric Corporation (9%)(OH 10.01.1952)
      - Tri-State Improvement Company (100%)(OH 01.14.1964)
    - Duke Energy SAM, LLC (100%)(DE 05.31.2012)
      - └─ Duke Energy Vermillion II, LLC (100%)(DE 10.14.2010)
    - Duke Energy Transmission Holding Company, LLC (100%)(DE 07.16.2008)
      - Duke Energy Beckjord Storage LLC (100%)(DE 09.04.2013)
      - Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)
        - └─ (see Appendix L for subsidiaries)
      - Pioneer Transmission, LLC (50%)(IN 07.31.2008)
    - Duke Technologies, Inc. (100%)(DE 07.26.2000)
      - Duke Energy One, Inc. (100%)(DE 09.05.2000)
        - └─ Cinergy Solutions – Utility, Inc. (100%)(DE 09.27.2004)
      - Duke Investments, LLC (100%)(DE 07.25.2000)
        - └─ Current Group, LLC (0.395%)(DE 10.24.2000)
      - Duke Supply Network, LLC (100%)(DE 08.10.2000)
      - Duke Ventures II, LLC (100%)(DE 09.01.2000)
        - └─ PHX Management Holdings, LLC (100%)(DE 10.15.2015)
          - └─ Phoenix Energy Technologies, Inc. (70%)(DE 12.20.2008)

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## Duke Energy Corporation

- └─ Duke Energy Renewables NC Solar, LLC (100%)

- └─ Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010)

- └─ Bethel Price Solar, LLC (100%)(DE 10.11.2013)
- └─ Clear Skies Solar Holdings, LLC (100%)(DE 11.15.2012)
  - └─ Clear Skies Solar, LLC (100%)(DE 11.15.2012)
    - └─ Black Mountain Solar, LLC (100%)(AZ 05.04.2011)
    - └─ CS Murphy Point, LLC (100%)(NC 01.12.2010)
    - └─ Martins Creek Solar NC, LLC (100%)(NC 04.08.2010)
    - └─ Murphy Farm Power, LLC (100%)(NC 01.27.2010)
    - └─ North Carolina Renewable Properties, LLC (100%)(NC 06.03.2010)
    - └─ RP-Orlando, LLC (100%)(DE 03.05.2010)
    - └─ Solar Star North Carolina I, LLC (100%)(DE 11.07.2008)
    - └─ Solar Star North Carolina II, LLC (100%)(DE 12.16.2009)
    - └─ Taylorsville Solar, LLC (100%)(DE 04.29.2010)
- └─ Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)
- └─ Conetoe II Solar, LLC (100%)(NC 04.28.2014)
- └─ Creswell Alligood Solar, LLC (100%)(DE 08.27.2014)
- └─ Dogwood Solar, LLC (100%)(DE 09.12.2012)
- └─ Everetts Wildcat Solar, LLC (100%)(09.25.2014)
- └─ Fresh Air Energy X, LLC (100%)(NC 04.03.2014)
- └─ HXOap Solar One, LLC (100%)(04.30.2013)
- └─ Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)
- └─ SolINCPower5, LLC (100%)(NC 10.17.2013)
- └─ SolINCPower6, LLC (100%)(NC 10.17.2013)
- └─ SolINCPower10, L.L.C. (100%)(NC 08.01.2014)
- └─ Tarboro Solar LLC (100%)(DE 08.26.2013)
- └─ Washington Airport Solar, LLC (100%)(DE 10.16.2013)
- └─ Washington White Post Solar, LLC (100%)(DE 09.10.2012)
- └─ Washington Millfield Solar, LLC (100%)(DE 05.23.2013)
- └─ Windsor Cooper Hill Solar, LLC (100%)(DE 10.11.2013)

Information contained in the GEMS database takes precedence over information disclosed in this document.  
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

## Duke Energy Corporation

- └─ Duke Energy Registration Services, Inc. (100%)

## Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)

- └─ PanEnergy Corp. (100%)(DE 01.26.1981)
  - └─ Duke Energy Services, Inc. (100%)(DE 06.08.1959)
    - └─ Duke Energy Marketing Corp. (100%)(NV 11.07.1994)
      - └─ Duke/Louis Dreyfus L.L.C. (50%)(NV 03.01.1995)
    - └─ DETMI Management, Inc. (100%)(CO 06.21.1994)
      - └─ Duke Ventures Real Estate, LLC (100%)(DE 06.09.2009)
        - └─ Century Group Real Estate Holdings, LLC (100%)(SC 02.06.2013)
      - └─ DTMSI Management Ltd. (100%)(British Columbia 12.18.2009)
        - └─ Duke Energy Services Canada ULC (31%)(British Columbia 09.17.2009)
      - └─ Duke Energy Trading and Marketing, L.L.C. (100%)(DE 07.10.1996)
      - └─ Duke Ventures, LLC (100%)(NV 12.19.2000)
    - └─ Dixilyn-Field Drilling Company (100%)(DE 01.31.1977)
      - └─ Dixilyn-Field (Nigeria) Limited (100%)(Nigeria 11.14.1977)
    - └─ Duke Energy Services Canada ULC (69%)(British Columbia 09.17.2009)
    - └─ DukeNet VentureCo, Inc. (100%)(DE 05.18.2010)
  - └─ Eastman Whipstock do Brasil Ltda (100%)(Brazil 05.21.1979)
  - └─ Eastman Whipstock S.A. (100%)(Argentina 10.13.1981)
  - └─ Energy Pipelines International Company (100%)(DE 04.28.1975)
  - └─ Duke Energy China Corp. (100%)(DE 08.13.1976)
  - └─ Seahorse do Brasil Servicos Maritimos Ltda. (100%)(Brazil 03.30.1979)
- └─ Duke Energy Americas, LLC (100%)(DE 07.02.2004)
  - └─ Duke Energy International, LLC (DE 09.18.1997)
    - └─ *(See separate chart for subsidiaries)*
  - └─ Duke Energy Merchants, LLC (100%)(DE 04.23.1999)
  - └─ Duke Energy North America, LLC (100%)(DE 09.18.1997)
    - └─ Duke Energy Marketing America, LLC (100%)(DE 01.03.2001)
- └─ Duke Energy Carolinas Plant Operations, LLC (100%)(DE 05.29.2001)
  - └─ DE Nuclear Engineering, Inc. (100%)(NC 03.17.1969)
- └─ Duke Energy Royal, LLC (100%)(DE 03.13.2002)
- └─ Duke/Louis Dreyfus L.L.C. (50%)(NV 03.01.1995)
- └─ Duke Project Services, Inc. (100%)(NC 07.01.1966)
  - └─ D/FD Operating Services LLC (50.0001%)(DE 03.07.1996)
  - └─ Duke/Fluor Daniel (50.0001%)(NC 09.01.1997)
    - └─ D/FD Holdings, LLC (100%)(DE 12.15.2005)
  - └─ Duke/Fluor Daniel El Salvador S.A. de C.V. (50%)(El Salvador)
  - └─ Duke/Fluor Daniel International (50.0001%)(NV 09.01.1994)
    - └─ Duke/Fluor Daniel Caribbean, S.E. (99%)(Puerto Rico 12.06.1996)
  - └─ Duke/Fluor Daniel International Services (50.0001%)(NV 09.01.1994)
    - └─ Duke/Fluor Daniel Caribbean, S.E. (0.50%)(Puerto Rico 12.06.1996)
    - └─ Duke/Fluor Daniel International Services (Trinidad) Ltd. (100%)(Trinidad and Tobago 12.03.1998)

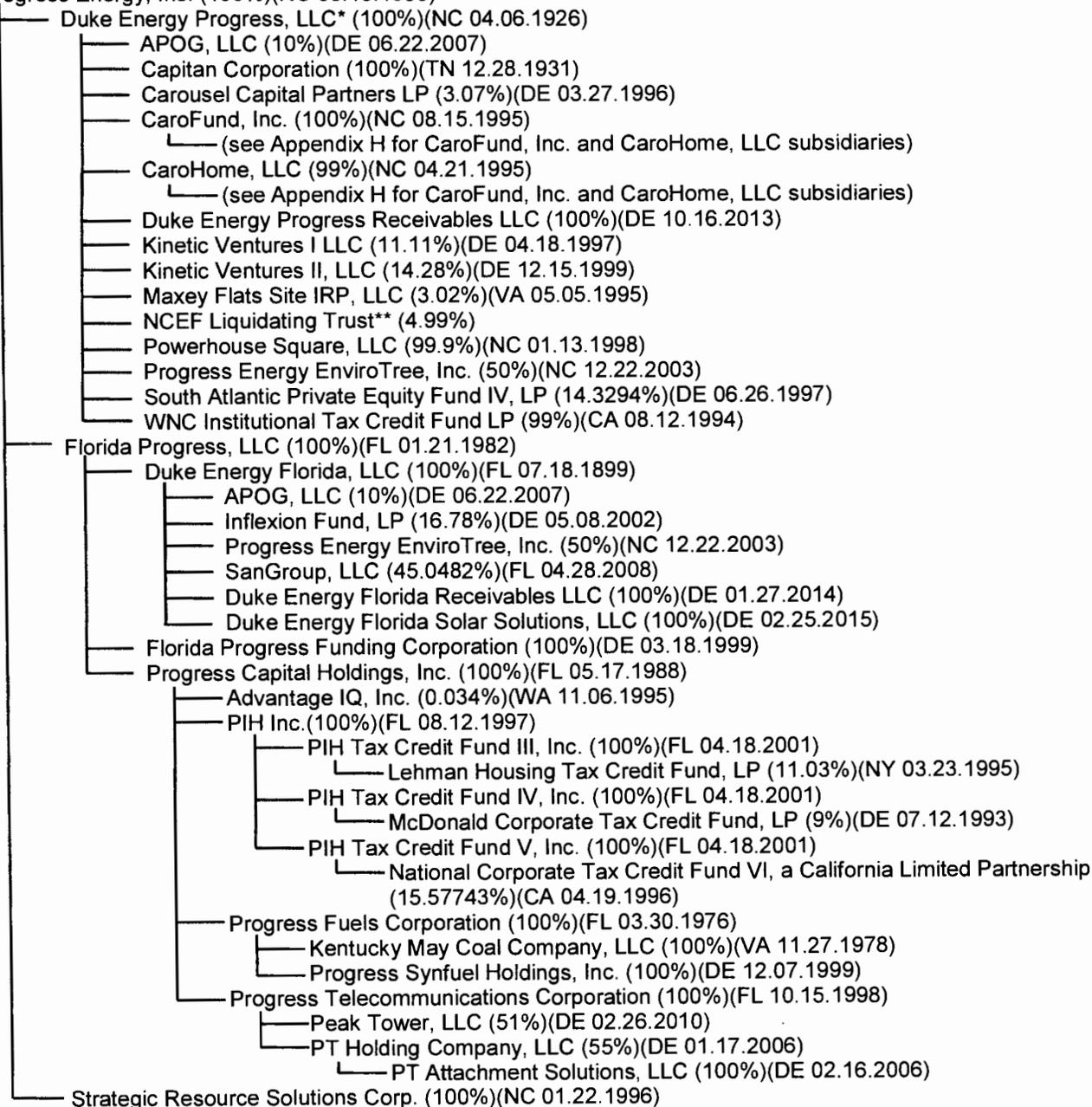
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Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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## Duke Energy Corporation

- └─ Progress Energy, Inc. (100%)

## Progress Energy, Inc. (100%)(NC 08.19.1999)



\* Duke Energy Progress, LLC (formerly known as Carolina Power & Light Company) is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to its minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:

Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Heiling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

\*\* NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.

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Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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## Duke Energy Corporation

- └─ Cinergy Corp. (100%)
    - └─ Cinergy Global Resources, Inc. (100%)
- 

## Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)

- └─ Cinergy Global Power, Inc. (100%)(DE 09.04.1997)
  - └─ CGP Global Greece Holdings, SA (99.99%)(Greece 08.10.2001)
  - └─ Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 09.04.1997)
    - └─ Cinergy Global Tsavo Power (100%)(Cayman Islands 09.04.1997)
      - └─ IPS-Cinergy Power Limited (48.2%)(Kenya 04.28.1999)
        - └─ Tsavo Power Company Limited (49.9%)(Kenya 01.22.1998)
  - └─ Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)
    - └─ CGP Global Greece Holdings, SA (.01%)(Greece 08.10.2001)
  - └─ Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 08.03.1999)

Information contained in the GEMS database takes precedence over information disclosed in this document.

Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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Corporate Secretarial Department 12/31/2015

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Duke Energy Corporation

- └─ Cinergy Corp. (100%)
    - └─ Duke Energy Renewables Holding Company, LLC (100%)
      - └─ Duke Energy Commercial Enterprises, Inc. (100%)
- 

Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)

- └─ CinCap V, LLC (10%)(DE 07.21.1998)
- └─ Cinergy Climate Change Investments, LLC (100%)(DE 06.09.2003)

## Duke Energy Corporation

- └─ Cinergy Corp. (100%)
  - └─ Duke Energy Renewables Holding Company, LLC (100%)
    - └─ Duke Energy Renewables, Inc. (100%)

## Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)

- └─ DEGS Biomass, LLC (100%)(DE 09.22.2008)
- └─ Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014)
- └─ Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010)
  - └─ Caprock Solar 1 LLC (100%)(DE 10.31.2014)
    - └─ Caprock Solar Holdings 1, LLC (100%)(DE 04.30.2015)
  - └─ Caprock Solar 2 LLC (100%)(DE 10.31.2014)
    - └─ Caprock Solar Holdings 2, LLC (100%)(DE 04.30.2015)
  - └─ ISH Solar Grin, LLC (100%)(DE 08.16.2011)
  - └─ RE AZ Holdings LLC (100%)(DE 10.11.2010)
    - └─ RE Ajo 1 LLC (100%)(DE 10.05.2009)
    - └─ RE Bagdad Solar 1 LLC (100%)(DE 08.13.2009)
  - └─ TX Solar I LLC (100%)(DE 05.27.2009)
  - └─ Gato Montes Solar, LLC (100%)(DE 12.09.2011)
  - └─ West Texas Angelos Holdings LLC (100%)(DE 06.08.2012)
  - └─ RE SFCity1 Holdco, LLC (100%)(DE 06.23.2010) acquired on 08.12.2013
    - └─ RE SFCity1 GP, LLC (100%)(DE 05.14.2009) acquired on 08.12.2013
      - └─ RE SFCity1, LP (99% owned by RE SFCity1 Holdco, LLC; 1% owned by RE SFCity1 GP, LLC) (DE 05.14.2009)
  - └─ Seville Solar Holding Company, LLC (100%)(DE 05.06.2014)
    - └─ Seville Solar Investments One LLC (100%)(DE 04.28.2015)
      - └─ Seville Solar One LLC (100%)(DE 05.06.2014)
      - └─ Tallbear Seville LLC (49%)(CA 11.29.2012)
    - └─ Seville Solar Two, LLC (100%)(DE 05.06.2014)
  - └─ Wild Jack Solar Holdings LLC (100%)(DE 10.06.2015)
    - └─ Wild Jack Solar LLC (100%)(DE 10.06.2015)
      - └─ Pumpjack Solar I, LLC (100%)(DE 02.09.2012)
      - └─ Wildwood Solar I, LLC (100%)(DE 02.09.2012)
- └─ Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)
  - └─ (see Appendix I for subsidiaries)
- └─ Duke Energy Generation Services, Inc.(DE 06.02.2000)
  - └─ (see Appendix J for subsidiaries)
- └─ SUEZ-DEGS, LLC (50%)(DE 02.18.1997)
- └─ Duke Energy Renewable Services, LLC (100%)(DE 10.22.2012)
- └─ DEGS of Tuscola, Inc. (100%)(DE 10.13.1998)
- └─ REC Solar Commercial Corporation (60%)(DE 11.26.2013)

Information contained in the GEMS database takes precedence over information disclosed in this document.

Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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Corporate Secretarial Department 12/31/2015

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Duke Energy Corporation  
└─ Progress Energy, Inc. (100%)  
    └─ Duke Energy Progress, LLC (100%)  
        └─ CaroFund, Inc.  
            └─ CaroHome, LLC

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Duke Energy Progress, LLC (100%)(NC 04.06.1926)  
└─ CaroFund, Inc. (100%)(NC 08.15.1995)  
    └─ CaroHome, LLC (1%)(NC 04.21.1995)  
        └─ Historic Property Management LLC (100%)(NC 12.09.1999)  
└─ CaroHome, LLC (99%)(NC 04.21.1995)  
    └─ ARV Partners IV Anaheim LP (19.8%)(CA 03.10.1992)  
    └─ Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)  
    └─ Baker House Apartments LLC (99.99%)(NC 01.26.1998)  
    └─ HGA Development LLC (99.99%)(NC 12.09.1999)  
    └─ Cedar Tree Properties LP (24.9849%)(WA 07.05.1994)  
    └─ First Partners Corporate LP II (15.84%)(MA 11.26.1996)  
    └─ Wilrik Hotel Apartments LLC (99.99%)(NC 03.14.1997)  
    └─ PRAIRIE, LLC (99.99%)(NC 10.29.1998)

## Duke Energy Corporation

- └─ Cinergy Corp. (100%)
  - └─ Duke Energy Renewables Holding Company, LLC (100%)
    - └─ Duke Energy Renewables, Inc. (100%)
      - └─ Duke Energy Renewables Wind, LLC (100%)

## Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)

- └─ Catamount Energy Corporation (100%)(VT 06.23.1992)
  - └─ (see Appendix K for subsidiaries)
- └─ DEGS Wind Supply, LLC (100%)(DE, 12.11.2007)
- └─ DEGS Wind Supply II, LLC (100%)(DE 08.26.2008)
- └─ Green Frontier Windpower Holdings, LLC (100%)(DE 02.22.2010)
  - └─ Green Frontier Windpower, LLC (100%)(DE 05.13.2010)
    - └─ Three Buttes Windpower, LLC (100%)(DE 08.26.2008)
    - └─ Silver Sage Windpower, LLC (100%)(DE 04.16.2007)
    - └─ Happy Jack Windpower, LLC (100%)(DE 10.27.2006)
    - └─ Kit Carson Windpower, LLC (100%)(DE 06.23.2009)
    - └─ North Allegheny Wind, LLC (100%)(DE 05.31.2006)
- └─ Ironwood-Cimarron Windpower Holdings, LLC (100%)(DE 12.08.2010)
  - └─ DS Cornerstone, LLC (50%)(DE 04.05.2012)
    - └─ Summit Wind Energy Mesquite Creek, LLC (100%)(DE 08.01.2013)
      - └─ Mesquite Creek Wind LLC (100%)(DE 09.12.2008)
    - └─ Free State Windpower, LLC (100%)(DE 02.01.2012)
      - └─ Ironwood Windpower, LLC (100%)(DE 12.08.2010)
      - └─ Cimarron Windpower II, LLC (100%)(DE 03.07.2011)
- └─ Kit Carson Windpower II Holdings, LLC (100%)(DE 07.24.2013)
  - └─ Kit Carson Windpower II, LLC (100%)(DE 07.24.2013)
- └─ Los Vientos Windpower IA Holdings, LLC (100%)(DE 01.27.2011)
  - └─ Los Vientos Windpower IA, LLC (100%)(DE 01.27.2011)
- └─ Los Vientos Windpower IB Holdings, LLC (100%)(DE 08.02.2012)
  - └─ Los Vientos Windpower IB, LLC (100%)(DE 07.11.2011)
- └─ Notrees Windpower, LP (99%)(DE 09.30.2005)
- └─ Ocotillo Windpower, LP (99%)(DE 12.22.2004)
- └─ TE Notrees, LLC (100%)(DE 09.30.2005)
  - └─ Notrees Windpower, LP (1%)(DE 09.30.2005)
- └─ TE Ocotillo, LLC (100%)(DE 12.21.2004)
  - └─ Ocotillo Windpower, LP (1%)(DE 12.22.2004)

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594582

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**Duke Energy Corporation**

- └─ Cinergy Corp. (100%)
  - └─ Duke Energy Renewables Holding Company, LLC (100%)
    - └─ Duke Energy Renewables, Inc. (100%)
      - └─ Duke Energy Generation Services, Inc. (100%)

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**Duke Energy Generation Services, Inc. (100%)(DE 06.02.2000)**

- └─ Cinergy Solutions Partners, LLC (100%)(DE 09.12.2000)
- └─ DEGS O&M, LLC (100%)(DE 08.30.2004)
- └─ DEGS of Delta Township, LLC (100%)(DE 12.15.2004)
- └─ DEGS of Lansing, LLC (100%)(DE 06.25.2002)
- └─ DEGS of Narrows, LLC (100%)(DE 03.17.2003)
- └─ DEGS of Shreveport, LLC (100%)(DE 06.28.2002)
- └─ Duke Energy Industrial Sales, LLC (100%)(DE 06.06.2006)
- └─ Shreveport Red River Utilities, LLC (40.8%)(DE 10.16.2000)

Duke Energy Corporation  
 └─ Cinergy Corp. (100%)  
   └─ Duke Energy Renewables Holding Company, LLC (100%)  
     └─ Duke Energy Renewables, Inc. (100%)  
       └─ Duke Energy Renewables Wind, LLC (100%)  
         └─ Catamount Energy Corporation

Catamount Energy Corporation (100%)(VT 06.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]

└─ Equinox Vermont Corporation (100%)(VT 05.01.1990)  
   └─ Catamount Rumford Corporation (100%)(VT 04.11.1989)  
     └─ Ryegate Associates (33.1126%)(UT 04.30.1990)  
 └─ Catamount Sweetwater Corporation (100%)(VT 06.17.2003)  
   └─ Sweetwater Development LLC (100%)(TX 11.05.2002)  
   └─ Sweetwater Wind 6 LLC (100%)(DE 04.29.2004)  
   └─ Sweetwater Wind Power L.L.C. (100%)(TX 11.05.2002)  
 └─ Catamount Sweetwater Holdings LLC (100%)(VT 06.20.2005)  
   └─ Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003)  
     └─ Sweetwater Wind 1 LLC (13.59%)(DE 06.24.2003)  
   └─ Catamount Sweetwater 2 LLC (100%)(VT 05.05.2004)  
     └─ Sweetwater Wind 2 LLC (13.14%)(DE 04.19.2004)  
   └─ Catamount Sweetwater 3 LLC (100%)(VT 06.03.2004)  
     └─ Sweetwater Wind 3 LLC (13.18%)(DE 04.29.2004)  
 └─ Catamount Sweetwater 4-5 LLC (100%)(VT 03.08.2005)  
   └─ Sweetwater 4-5 Holdings LLC (18.72%)(DE 04.18.2007)  
     └─ Sweetwater Wind 4 LLC (100%)(DE 04.29.2004)  
     └─ Sweetwater Wind 5 LLC (100%)(DE 04.29.2004)  
 └─ CEC Wind Development LLC (100%)(VT 01.12.2007)  
 └─ Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010)  
   └─ Top of the World Wind Energy LLC (100%)(DE 03.13.2008)  
 └─ Catamount Sweetwater 6 LLC (100%)(VT 09.07.2005)  
 └─ CEC UK1 Holding Corp. (100%)(VT 09.11.2002)  
   └─ Catamount Energy SC 1 (1%)(Scotland 10.08.2002)  
     └─ Catamount Energy SC 2 (99%)(Scotland 10.08.2002)  
   └─ Catamount Energy SC 2 (1%)(Scotland 10.08.2002)  
     └─ Catamount Energy SC 3 (99%)(Scotland 10.08.2002)  
   └─ Catamount Energy SC 3 (1%)(Scotland 10.08.2002)  
 └─ CEC UK2 Holding Corp. (100%)(VT 09.11.2002)  
   └─ Catamount Energy SC 1 (99%)(Scotland 10.08.2002)  
 └─ Wind Star Holdings, LLC (100%)(DE 04.15.2014)  
   └─ Wind Star Renewables, LLC (100%)(DE 04.15.2014)  
     └─ Highlander Solar 1, LLC (100%)(DE 09.03.2010)  
     └─ Highlander Solar 2, LLC (100%)(DE 09.03.2010)  
     └─ Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004)  
     └─ Shirley Wind, LLC (100%)(WI 10.20.2006)

Information contained in the GEMS database takes precedence over information disclosed in this document.

Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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Duke Energy Corporation  
└─ Cinergy Corp. (100%)  
    └─ Duke Energy Transmission Holding Company, LLC  
        └─ Duke-American Transmission Company, LLC

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Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)  
└─ Zephyr Power Transmission LLC (100%)(DE 12.05.2008)  
└─ DATC Midwest Holdings, LLC (100%)(DE 04.11.2012)  
└─ DATC Path 15 Transmission, LLC (100%)(DE 08.09.2006)  
    └─ Path 15 Funding, LLC (100%)(DE 12.27.2002)  
    └─ Path 15 Funding TV, LLC (100%)(DE 11.16.2004)  
        └─ Path 15 Funding KBT, LLC (100%)(DE 09.21.2006)  
    └─ DATC Holdings Path 15, LLC (47.326% owned by DATC Path 15 Transmission, LLC;  
        22.574% owned by Path 15 Funding KBT, LLC and 30.099% owned by Path 15 Funding,  
        LLC)(DE 10.16.2002)  
        └─ DATC Path 15, LLC (100%)(DE 10.16.2002)

## Changes to Corporate Structure – September 30, 2015 – December 31, 2015

### Entities Removed

- On October 21, 2015, CST General, LLC (100%)(TX 05.22.2001) was dissolved.
- On November 24, 2015, Duke Communications Holdings, Inc. (100%)(DE 09.20.1996) was dissolved.
- On December 17, 2015, SUEZ-DEGS of Orlando LLC (51%)(DE 06.12.1998) was dissolved.
- On December 31, 2015, Progress Energy Service Company, LLC (100%)(NC 07.12.2000) was merged into Duke Energy Business Services LLC (100%)(DE 11.18.1998).

### Entities Added

- On October 6, 2015, Wild Jack Solar Holdings LLC (100%)(DE 10.06.2015) was formed in Delaware by Duke Energy Renewables Solar, LLC.
- On October 6, 2015, Wild Jack Solar LLC (100%)(DE 10.06.2015) was formed in Delaware by Wild Jack Solar Holdings LLC.
- On October 15, 2015, PHX Management Holdings, LLC (100%)(DE 10.15.2015) was formed in Delaware by Duke Ventures II, LLC.
- On October 22, 2015, Forest Subsidiary, Inc. (100%)(NC 10.22.2015) was formed in North Carolina by Duke Energy Corporation.
- On October 29, 2015, 70% of the equity interests of Phoenix Energy Technologies, Inc. (70%)(DE 12.20.2008) were acquired by PHX Management Holdings, LLC (100%)(DE 10.15.2015) through the merger of a newly formed subsidiary of PHX Management Holdings, LLC, Firebird Merger Sub, Inc. (100%)(DE 10.15.2015), with an into Phoenix Energy Technologies, Inc. The remaining 30% of the equity interests of Phoenix Energy Technologies, Inc. were retained by its original shareholders.
- On November 18, 2015, Frontier Windpower II, LLC (100%)(DE 11.18.2015) was formed in Delaware by Duke Energy Renewables Wind, LLC.
- On December 21, 2015, the following entities were acquired by Duke Energy Renewables Solar, LLC from Infigen Energy US Development Corporation:
  - Caprock Solar 1 LLC (100%)(DE 10.31.2014)
  - Caprock Solar 2 LLC (100%)(DE 10.31.2014)
  - Caprock Solar Holdings 1, LLC (100%)(DE 04.30.2015)
  - Caprock Solar Holdings 2, LLC (100%)(DE 04.30.2015)
- On December 31, 2015, the following entities were acquired by Duke Energy Renewables NC Solar, LLC from NC State Renewables LLC:
  - Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)
  - SoINCPower10, L.L.C. (100%)(NC 08.01.2014)
- On December 31, 2015, Tarboro Solar LLC (100%)(DE 08.26.2013) was acquired by Duke Energy Renewables NC Solar, LLC from DERSM, LLC and Community Energy, Inc.

### Entity Type Changes

- On December 15, 2015, Cinergy Investments, Inc. (100%)(DE 10.24.1994) converted from a Delaware corporation to a Delaware limited liability company and was renamed Duke Energy Renewables Holding Company, LLC.
- On January 1, 2016, Duke Energy Indiana, Inc. (100%)(IN 09.06.1941) converted from an Indiana corporation to a Indiana limited liability company and was renamed Duke Energy Indiana, LLC.

### Entities Restructured

- On October 6, 2015, the equity interests in Pumpjack Solar I, LLC (100%)(DE 02.09.2012) and Wildwood Solar I, LLC (100%)(DE 02.09.2012) were contributed by Duke Energy Renewables Solar, LLC to Wild Jack Solar LLC (100%)(DE 10.06.2015).
- On December 15, 2015, the equity interests in the following companies were distributed by Duke Energy Renewables Wind, LLC through the corporate chain to Duke Energy Renewables Holding Company, LLC (f/k/a Cinergy Investments, Inc.) (see Appendix A, page 2, for the new structure):
  - Frontier Windpower, LLC (100%)(DE 08.21.2015)
  - Frontier Windpower II, LLC (100%)(DE 11.18.2015)
  - Los Vientos Windpower III Holdings, LLC (100%)(DE 07.24.2013) and its subsidiary, Los Vientos Windpower III, LLC (100%)(DE 07.24.2013)
  - Los Vientos Windpower IV Holdings, LLC (100%)(DE 07.24.2013) and its subsidiary Los Vientos Windpower IV, LLC (100%)(DE 07.24.2013)
  - Los Vientos Windpower V Holdings, LLC (100%)(DE 07.24.2013) and its subsidiary Los Vientos V, LLC (100%)(DE 07.24.2013)

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Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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- Rio Bravo Windpower, LLC (100%)(DE 07.17.2015)

#### Name Changes

- On December 15, 2015, in connection with the conversion to a limited liability company, Cinergy Investments, Inc. (100%)(DE 10.24.1994) was renamed Duke Energy Renewables Holding Company, LLC.
- On January 1, 2016, in connection with the conversion to a limited liability company, Duke Energy Indiana, Inc. (100%)(IN 09.06.1941) was renamed Duke Energy Indiana, LLC.

## Changes to Corporate Structure – July 1, 2015 – September 30, 2015

### Entities Removed

- On April 24, 2015, Catamount Celtic Energy Limited (100%)(Scotland 06.08.2007) was dissolved.
- On September 3, 2015, the following entities were dissolved in Delaware:
  - CST Green Power, L.P. (100%)(DE 05.23.2001)
  - CST Limited, LLC (100%)(DE 05.18.2001)
  - DEGS of South Charleston, LLC (100%)(DE 08.24.2004)

### Entities Added

- On July 17, 2015, Rio Bravo Windpower, LLC was formed in Delaware by Duke Energy Renewables Wind, LLC on July 17, 2015.
- On July 20, 2015, the following entities were acquired by Duke Energy Renewables Solar, LLC from KE Seville Acquisition LLC:
  - Seville Solar Holding Company, LLC (100%)(DE 05.06.2014)
  - Seville Solar Investments One LLC (100% owned by Seville Solar Holding Company, LLC)(DE 04.28.2015)
  - Seville Solar One LLC (100% owned by Seville Solar Investments One LLC)(DE 05.06.2014)
  - Tallbear Seville LLC (49% owned by Seville Solar Investments One LLC)(CA 11.29.2012)
  - Seville Solar Two, LLC (100% owned by Seville Solar Holding Company, LLC)(DE 05.06.2014)
- On August 21, 2015, Amshore US Wind, LLC (100%)(OK 12.18.2014) was acquired by Duke Energy Renewables Wind, LLC, and immediately converted to a Delaware limited liability company and renamed Frontier Windpower, LLC (100%)(DE 08.21.2015).
- On August 31, 2015, the equity interests in the following companies were contributed by Summit Wind Energy Cornerstone, LLC, a subsidiary of Sumitomo Corporation, to DS Cornerstone LLC:
  - Summit Wind Energy Mesquite Creek, LLC (100%)(DE 08.01.2013)
  - Mesquite Creek Wind LLC (100% owned by Summit Wind Energy Mesquite Creek, LLC)(DE 09.12.2008)

### Entity Type Changes

- On August 1, 2015, Duke Energy Florida, Inc. (100%)(FL 07.18.1899) converted from a Florida corporation to a Florida limited liability company.
- On August 1, 2015, Florida Progress Corporation (100%)(FL 01.21.1982) converted from a Florida corporation to a Florida limited liability company.
- On August 1, 2015, Duke Energy Progress, Inc. (100%)(NC 04.06.1926) converted from a North Carolina corporation to a North Carolina limited liability company.
- On August 21, 2015, Amshore US Wind, LLC (OK 12.18.2014) was converted from an Oklahoma limited liability company to a Delaware limited liability company and renamed Frontier Windpower, LLC (100%)(DE 08.21.2015).

### Entities Restructured

- On September 1, 2015, Duke Ventures II, LLC's ownership in 60% of the capital stock of REC Solar Commercial Corporation was transferred to Duke Energy Renewables, Inc.

### Name Changes

- On August 1, 2015, in connection with the conversion to a limited liability company, Duke Energy Florida, Inc. (100%)(FL 07.18.1900) was renamed Duke Energy Florida, LLC.
- On August 1, 2015, in connection with the conversion to a limited liability company, Florida Progress Corporation (100%)(FL 01.21.1982) was renamed Florida Progress, LLC.
- On August 1, 2015, in connection with the conversion to a limited liability company, Duke Energy Progress, Inc. (100%)(NC 04.06.1926) was renamed Duke Energy Progress, LLC.
- On August 21, 2015, Amshore US Wind, LLC (OK 12.18.2014) was converted from an Oklahoma limited liability company to a Delaware limited liability company and renamed Frontier Windpower, LLC (100%)(DE 08.21.2015).

## Changes to Corporate Structure – April 1, 2015 – June 30, 2015

### Entities Removed

- On April 15, 2015, Cinergy Wholesale Energy, Inc. (100%)(OH 11.27.2000) was dissolved.
- On June 24, 2015, the following entities were sold:
  - INDU Solar Holdings, LLC (100%)(DE 10.15.2010)
  - Berkley East Solar LLC (100%)(DE 04.09.2012)
  - ISH Solar AZ, LLC (100%)(DE 122.09.2011)
  - ISH Solar Beach, LLC (100%)(DE 11.18.2011)
  - ISH Solar CA, LLC (100%)(DE 12.09.2011)
  - ISH Solar Central, LLC (100%)(DE 10.10.2011)
  - ISH Solar Hospitals, LLC (100%)(DE 12.08.2009)
  - ISH Solar Mouth, LLC (100%)(DE 12.09.2011)
  - SEC Bellefonte SD Solar One, LLC (100%)(DE 03.04.2010)
  - SEC BESD Solar One, LLC (100%)(DE 12.07.2009)
  - Sterling Solar LLC (100%)(DE 03.01.2012)

### Entities Added

- SolINCPower6, LLC (100%)(NC 10.17.2013) was acquired by Duke Energy Renewables NC Solar, LLC on April 10, 2015.
- Conetoe II Solar, LLC (100%)(NC 04.28.2014) was acquired by Duke Energy Renewables NC Solar, LLC on May 14, 2015.
- Fresh Air Energy X, LLC (100%)(NC 4.3.2014) was acquired by Duke Energy Renewables NC Solar, LLC on June 19, 2015.

### Entity Type Changes

None

### Entities Restructured

- On April 10, 2015, Cinergy Power Generation Services, LLC (100%)(DE 11.22.2000) was distributed by Cinergy Wholesale Energy, Inc. to Cinergy Corp.
- On May 29, 2015, ISH Solar Grin, LLC (50%) (DE 05.16.2011) was distributed by INDU Solar Holdings, LLC to Duke Energy Renewables Solar, LLC.

### Name Changes

None

## Changes to Corporate Structure – January - March 2015

### Entities Removed

None

### Entities Added

SoINCPower5, LLC (100%)(NC 10.17.2013) was acquired by Duke Energy Renewables NC Solar, LLC on 01.23.2015

Duke Energy Sabal Trail, LLC (100%)(DE 02.06.2015)

REC Solar Commercial Corporation (60%) (DE 11.26.2013). A 60% ownership interest in REC Solar Commercial Corporation was acquired by Duke Ventures II, LLC on 02.06.2015.

Duke Energy Florida Solar Solutions, LLC (100%) DE 02.25.2015)

### Entity Type Changes

None

### Entities Restructured

None

### Name Changes

None

***Analysis of Diversification Activity  
New or Amended Contracts with Affiliated Companies***

***Company: Duke Energy Florida, LLC  
For the Year Ended December 31, 2015***

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at the minimum, the terms, price, quantity, amount, and duration of the contracts.

<b>Name of Affiliated Company (a)</b>	<b>Synopsis of Contract (b)</b>
<i>No new or amended affiliated contracts in 2015.</i>	

***Analysis of Diversification Activity  
Individual Affiliated Transactions in Excess of \$500,000***

***Company: Duke Energy Florida, LLC  
For the Year Ended December 31, 2015***

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

<b>Name of Affiliate (a)</b>	<b>Description of Transaction (b)</b>	<b>Dollar Amount (c)</b>
Duke Energy Progress, Inc. (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	\$ 4,425,834
Duke Energy Progress, Inc. (as service provider)	Recurring monthly shared utility functions and services. See page 457 for description.	9,735,143
Duke Energy Business Services (as customer)	Recurring monthly shared functions and services. See page 457 for description.	(2,251,414)
Duke Energy Business Services (as service provider)	Recurring monthly shared functions and services. See page 457 for description.	351,122,772
Duke Energy Carolinas, LLC (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	3,888,895
Duke Energy Carolinas, LLC (as service provider)	Recurring monthly shared utility functions and services. See page 457 for description.	30,298,213
Duke Energy Indiana (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	926,732
Duke Energy Ohio (as customer)	Recurring monthly shared utility functions and services. See page 457 for description.	678,206

**Analysis of Diversification Activity**  
**Summary of Affiliated Transfers and Cost Allocations**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2015**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
Duke Energy Progress, Inc. (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	S	0146000	4,425,834
Duke Energy Progress, Inc. (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	P	0146000	9,735,143
Duke Energy Business Services (as customer)	Labor and associated expenses.	Service Company Utility Service Agreement 7/2/2012	S	0146000	(2,251,414)
Duke Energy Business Services (as service provider)	Direct and indirect charges for shared corporate functions including information systems, meters, transportation, electric system maintenance, marketing & customer relations, electric transmission & distribution engineering & construction, power engineering & construction, human resources, materials management, facilities, accounting, power planning and operations, public affairs, legal, rates, finance, rights of way, internal auditing, environmental health & safety, fuels, investor relations, planning, and executive.	Service Company Utility Service Agreement 7/2/2012	P	0146000	351,122,772
Duke Energy Carolinas, LLC (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	S	0146000	3,888,895
Duke Energy Carolinas, LLC (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	P	0146000	30,298,213
Duke Energy Indiana (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	S	0146000	926,732

**Analysis of Diversification Activity**  
**Summary of Affiliated Transfers and Cost Allocations**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2015**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
Duke Energy Indiana (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	P	0146000	135,925
Duke Energy Kentucky (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	S	0146000	297,920
Duke Energy Kentucky (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	P	0146000	35,711
Duke Energy Ohio (as customer)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	S	0146000	678,206
Duke Energy Ohio (as service provider)	Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.	Operating Companies Service Agreement 7/2/2012	P	0146000	63,165
Duke Energy One, Inc (as customer)	Labor and associated expenses.		S	0146000	103,451
Duke Energy Florida Solar Solutions, LLC (as customer)	Labor and associated expenses.		S	0146000	24,012
Duke Energy Commerical Asset Management, LLC (as customer)	Labor and associated expenses.		S	0146000	3,053
Duke Energy Generation Services Narrows, LLC (as service provider)	Labor and associated expenses.		P	0146000	(4,773)
Progress Other - Non-Utility (as service provider)	Labor and associated expenses.		P	0146000	18,206

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2015**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value *	Purchase Price	Title Passed Yes/No
<b>Purchases from Affiliates:</b>		\$	\$	\$	\$	\$	
<i>Inventory Items not in plant-in-service. Therefore, there is no depreciation.</i>							
Duke Energy Progress	2 Unilets	23.49		23.49		23.49	Yes
Duke Energy Progress	6 Terminal Covers	9.96		9.96		9.96	Yes
Duke Energy Progress	6 Connectors	23.78		23.78		23.78	Yes
Duke Energy Progress	2 Pedestals	96.34		96.34		96.34	Yes
Duke Energy Progress	3 Gaskets	282.84		282.84		282.84	Yes
Duke Energy Progress	12 Luminaires	348.84		348.84		348.84	Yes
Duke Energy Progress	2,000 Wires	3,193.44		3,193.44		3,193.44	Yes
Duke Energy Progress	209 Wires	333.71		333.71		333.71	Yes
Duke Energy Progress	127 Conductors	293.78		293.78		293.78	Yes
Duke Energy Carolinas	500 Insulation Blankets	26,200.00		26,200.00		26,200.00	Yes
Duke Energy Carolinas	3 End Mill	62.69		62.69		62.69	Yes
Duke Energy Carolinas	Can of Dye	10.52		10.52		10.52	Yes
Duke Energy Carolinas	Cutting Tool	25.87		25.87		25.87	Yes
<b>Total</b>						<b>30,905.26</b>	
<b>Sales to Affiliates:</b>		\$	\$	\$	\$	<b>Sales Price</b>	
<b>Capital Sales :</b>							
Duke Energy Carolinas	4 Tensioners	25,289.00	4,321.00	20,968.00		20,968.00	Yes
Duke Energy Carolinas	Stud Cleaner	54,500.00	9,129.00	45,371.00		45,371.00	Yes
Duke Energy Carolinas	79 Refueling Tools	35,000.00	12,255.00	22,745.00		22,745.00	Yes
Duke Energy Carolinas	Refuel Machine	110,707.00	83,386.00	27,321.00		27,321.00	Yes
Duke Energy Carolinas	2 Stud Tools	5,300.00	1,856.00	3,444.00		3,444.00	Yes
Duke Energy Carolinas	Ball Pendants	228.00	0.00	228.00		228.00	Yes
Duke Energy Carolinas	2 Nut Runners	11,220.00	1,874.00	9,346.00		9,346.00	Yes
Duke Energy Carolinas	Meteorological						
Duke Energy Business Services	Equipment	28,108.00	1,183.35	26,924.65	7,000.00	26,924.65	Yes
Duke Energy Progress	Leak Rate Machine	49,210.00	0.00	49,210.00		49,210.00	Yes
Duke Energy Progress	Transformer	3,508,898.87	89,326.32	3,419,572.55		3,419,572.55	Yes

**Analysis of Diversification Activity**  
**Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2015**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value *	Purchase Price	Title Passed Yes/No
<i>Inventory Items not in plant-in-service. Therefore, there is no depreciation.</i>							
Duke Energy Progress	Module	3,130.00		3,130.00		3,130.00	Yes
Duke Energy Progress	Repair Kit	163.50		163.50		163.50	Yes
Duke Energy Progress	2 PCB	286.00		286.00		286.00	Yes
Duke Energy Progress	Ring	137.09		137.09		137.09	Yes
Duke Energy Progress	2 Gaskets	269.72		269.72		269.72	Yes
Duke Energy Progress	Valve	133.18		133.18		133.18	Yes
Duke Energy Carolinas	Spring Pack	1,291.74		1,291.74		1,291.74	Yes
Duke Energy Progress	Grout	392.00		392.00		392.00	Yes
Duke Energy Carolinas	Assembly	2,358.16		2,358.16		2,358.16	Yes
Duke Energy Carolinas	4 Relays	5,965.57		5,965.57		5,965.57	Yes
Duke Energy Carolinas	2 Switches	3,539.81		3,539.81		3,539.81	Yes
Duke Energy Carolinas	2 Gears	484.06		484.06		484.06	Yes
Duke Energy Carolinas	2 Boards	636.48		636.48		636.48	Yes
Duke Energy Carolinas	3 Blocks	1,951.44		1,951.44		1,951.44	Yes
Duke Energy Carolinas	Pinion	228.22		228.22		228.22	Yes
Duke Energy Carolinas	13 Flanges	14,825.28		14,825.28		14,825.28	Yes
Duke Energy Carolinas	Holder	3,192.00		3,192.00		3,192.00	Yes
Duke Energy Carolinas	Bellows	8,389.95		8,389.95		8,389.95	Yes
Duke Energy Carolinas	Disc	7,323.67		7,323.67		7,323.67	Yes
Duke Energy Carolinas	Nut	972.66		972.66		972.66	Yes
Duke Energy Progress	Turbine Monitor	750,000.00		750,000.00		750,000.00	Yes
Duke Energy Progress	Detector	77,520.04		77,520.04		77,520.04	Yes
Duke Energy Progress	Drive	2,100.00		2,100.00		2,100.00	Yes
Duke Energy Progress	Recorder	1,045.00		1,045.00		1,045.00	Yes
Duke Energy Progress	86 Cables	71.76		71.76		71.76	Yes
Duke Energy Progress	8 Water Bottles	30.96		30.96		30.96	Yes
Duke Energy Progress	Probe	209.53		209.53		209.53	Yes
Duke Energy Progress	Timer	311.52		311.52		311.52	Yes
Duke Energy Indiana	50 Retrofit Kits	3,983.50		3,983.50		3,983.50	Yes
Duke Energy Ohio	50 Retrofit Kits	3,983.50		3,983.50		3,983.50	Yes
Duke Energy Progress	3 Weights	168.27		168.27		168.27	Yes
Duke Energy Progress	7 Weights	392.62		392.62		392.62	Yes
Duke Energy Progress	2 Enclosures	2,460.00		2,460.00		2,460.00	Yes
Duke Energy Progress	2,500 Conductors	5,783.13		5,783.13		5,783.13	Yes
Duke Energy Progress	2,500 Conductors	5,783.13		5,783.13		5,783.13	Yes
Duke Energy Progress	5 Copper Wires	2.20		2.20		2.20	Yes
Duke Energy Progress	Relay	3,756.00		3,756.00		3,756.00	Yes
Duke Energy Kentucky	Floating Seal	7,401.44		7,401.44		7,401.44	Yes
Duke Energy Progress	Coax Cable	18.84		18.84		18.84	Yes
Duke Energy Progress	Coax Cable	46.14		46.14		46.14	Yes
Duke Energy Progress	3 Connectors	47.36		47.36		47.36	Yes
Duke Energy Progress	3 Arresters	84.75		84.75		84.75	Yes
Duke Energy Progress	3 Terminators	116.02		116.02		116.02	Yes
Duke Energy Progress	3 Connectors	41.74		41.74		41.74	Yes
Duke Energy Progress	3 Elbows	254.94		254.94		254.94	Yes
Duke Energy Progress	3 Elbow Kits	21.06		21.06		21.06	Yes
Duke Energy Progress	3 Terminator Kits	19.92		19.92		19.92	Yes
Duke Energy Indiana	Power Pole	7,255.00		7,255.00		7,255.00	Yes
Duke Energy Indiana	Power Pole	7,666.20		7,666.20		7,666.20	Yes
Duke Energy Carolinas	Valve	569.97		569.97		569.97	Yes
<b>Total</b>		<b>4,765,275.94</b>	<b>203,330.67</b>	<b>4,561,945.27</b>	<b>7,000.00</b>	<b>4,561,945.27</b>	

\* Transactions with regulated affiliates are priced at Net Book Value as agreed in the Intercompany Asset Transfer Agreement (IATA).

**Analysis of Diversification Activity  
Employee Transfers**

**Company: Duke Energy Florida, LLC  
For the Year Ended December 31, 2015**

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

<b>Company Transferred From</b>	<b>Company Transferred To</b>	<b>Old Job Assignment</b>	<b>New Job Assignment</b>	<b>Transfer Permanent or Temporary and Duration</b>
DEC	DEF	Cust Svc Team Lead-Bilingual	Cust Svc Team Lead-Bilingual	Permanent
DEC	DEF	Supv NMP Implementation	Supv NMP Implementation	Permanent
DEC	DEF	Supv NMP Implementation	Supv Nuc Shift Ops - DTO	Permanent
DEBS	DEF	Customer Account Specialist	Customer Account Specialist	Permanent
DEBS	DEF	Dir HR Business Partners	Dir HR Business Partners	Permanent
DEBS	DEF	Dir HR Business Partners	GM DistbRes&ProjMgmt-Florida	Permanent
DEBS	DEF	Engineering Technologist III	Engineering Technologist III	Permanent
DEBS	DEF	Manager Large Business	Manager Large Business	Permanent
DEBS	DEF	Project Director	Project Director	Permanent
DEBS	DEF	Strategic Initiatives Mgr-FHO	Strategic Initiatives Mgr-FHO	Permanent
DEBS	DEF	Supervisor Call Center	Supervisor Call Center	Permanent
DEBS	DEF	Customer Service Specialist	Cust Care Specialist	Permanent
DEBS	DEF	DCC Distribution Coordinator	DCC Distribution Coordinator	Permanent
DEBS	DEF	Developmental Assignment	Developmental Assignment	Permanent
DEBS	DEF	Distribution Operator	Distribution Operator	Permanent
DEBS	DEF	Engineer II	Engineer II	Permanent
DEBS	DEF	Executive Assistant I	Executive Assistant I	Permanent
DEBS	DEF	GIS Techn II	GIS Techn II	Permanent
DEBS	DEF	Human Perform Spec	Human Perform Spec	Permanent
DEBS	DEF	Nuc QA Receipt Inspector	Nuc QA Receipt Inspector	Permanent
DEBS	DEF	Planner Work Management	Planner Work Management	Permanent
DEBS	DEF	Program Support Assistant II	Program Support Assistant II	Permanent
DEBS	DEF	Sr Admin Spec	Sr Admin Spec	Permanent
DEBS	DEF	Sr Engineering Technologist	Sr Engineering Technologist	Permanent
DEBS	DEF	Sr Financial Analyst	Sr Financial Analyst	Permanent
DEBS	DEF	Supv Operations (OTS)	Supv Operations (OTS)	Permanent
DEBS	DEF	Veh Maint Tech II	Veh Maint Tech II	Permanent
DEO	DEF	Lineperson A	Lineman	Permanent
DEO	DEF	Lineperson A	Lineperson A	Permanent
DEO	DEF	Lineperson A- Trouble	Lineperson A- Trouble	Permanent
DEI	DEF	Supv Construction&Maintenance	Supv Construction&Maintenance	Permanent
DEI	DEF	Engineering Technologist II	Engineering Technologist II	Permanent
DEI	DEF	Supv Construction&Maintenance	Supv Construction&Maintenance	Permanent
DEP	DEF	Nuc Chem Tech III	Nuc Chem Tech III	Permanent
DEP	DEF	Customer Service Specialist	Cust Care Specialist	Permanent
DEP	DEF	Data Analyst II - PD	Data Analyst II - PD	Permanent
DEP	DEF	DevelopmentalAssignment Leader	DevelopmentalAssignment Leader	Permanent
DEP	DEF	GM II - Reg Stations	GM II - Reg Stations	Permanent
DEP	DEF	SRO Class	SRO Class	Permanent

**Company: Progress Energy Florida, LLC**

**For the Year Ended December 31, 2015**

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

<b>Company Transferred From</b>	<b>Company Transferred To</b>	<b>Old Job Assignment</b>	<b>New Job Assignment</b>	<b>Transfer Permanent or Temporary and Duration</b>
DEF	DEF	CT Tech III	CT Tech III	Permanent
DEF	DEF	Dist Line & Serv Tech III	Dist Line & Serv Tech III	Permanent
DEF	DEF	Program Support Assistant II	Program Support Assistant II	Permanent
DEF	DEF	Revenue Services Specialist II	Revenue Services Specialist II	Permanent
DEF	DEF	Sr Nuclear Engg Technologist	Sr Nuclear Engg Technologist	Permanent
DEF	DEC	GM II - Reg Stations	GM II - Reg Stations	Permanent
DEF	DEC	GM II - Reg Stations	GM III - Reg Stations	Permanent
DEF	DEC	Lead CCP Reg Affairs Spc	Lead CCP Reg Affairs Spc	Permanent
DEF	DEC	Lead Nuc Work Mgmt Spc	Lead Nuc Work Mgmt Spc	Permanent
DEF	DEC	Mgr Nuclear Engineering	Mgr Nuclear Engineering	Permanent
DEF	DEC	Mgr Reg Plant Demo&Retirement	Mgr Reg Plant Demo&Retirement	Permanent
DEF	DEC	Mgr Transmission Proj Controls	Dir Transmission Resource Mgmt	Permanent
DEF	DEC	Mgr Transmission Proj Controls	Mgr Transmission Proj Controls	Permanent
DEF	DEC	Nuc Materials Spec III	Nuc Materials Spec III	Permanent
DEF	DEC	Nuc Station Instctr	Nuc Station Instctr	Permanent
DEF	DEC	Project Manager I	Project Manager I	Permanent
DEF	DEC	Sr Financial Analyst	Sr Financial Analyst	Permanent
DEF	DEC	Sr Project Manager	Sr Project Manager	Permanent
DEF	DEC	Supt Maintenance	Supt Maintenance	Permanent
DEF	DEC	Supv Field Metering	Supv Field Metering	Permanent
DEF	DEC	SVP Chief Transmission Officer	SVP Chief Transmission Officer	Permanent
DEF	DEC	Tech Spc II	Nuc Config Mgmt Spc	Permanent
DEF	DEC	Tech Spc II	Tech Spc II	Permanent
DEF	DEC	Admin Spec II	Admin Spec II	Permanent
DEF	DEC	Gener Process Spec	Gener Process Spec	Permanent
DEF	DEC	Interim Assignment - Leader	Interim Assignment - Leader	Permanent
DEF	DEBS	Bus & Tech Consultant	Bus & Tech Consultant	Permanent
DEF	DEBS	Business Process Mgmt Lead	Business Process Mgmt Lead	Permanent
DEF	DEBS	Business Technology Mgr	Business Technology Mgr	Permanent
DEF	DEBS	C&M Specialist	C&M Specialist	Permanent
DEF	DEBS	Contract Analyst	Contract Analyst	Permanent
DEF	DEBS	Dir Inspection Services	Dir Inspection Services	Permanent
DEF	DEBS	Dir Regional Opers	Dir Regional Opers	Permanent
DEF	DEBS	Electrician-Crd-Central Rep	Electrician-Crd-Central Rep	Permanent
DEF	DEBS	Fleet Equipment Specialist	Fleet Equipment Specialist	Permanent
DEF	DEBS	Fleet Technical Spec	Fleet Technical Spec	Permanent
DEF	DEBS	Gen & Reg Strategy Dir	Gen & Reg Strategy Dir	Permanent
DEF	DEBS	Investment Engr	Investment Engr	Permanent
DEF	DEBS	Lead Bus & Tech Consultant	Lead Bus & Tech Consultant	Permanent
DEF	DEBS	Lead Engineer	Lead Engineer	Permanent
DEF	DEBS	Lead Materials Planning Analy	Lead Materials Planning Analy	Permanent

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
DEF	DEBS	Lineman	Lineman	Permanent
DEF	DEBS	Lineman-Transmission Maint	Lineman-Transmission Maint	Permanent
DEF	DEBS	Mgr Performance Support-PD	Mgr Performance Support-PD	Permanent
DEF	DEBS	NSC Procurement Spec II	NSC Procurement Spec II	Permanent
DEF	DEBS	Principal Engineer	Principal Engineer	Permanent
DEF	DEBS	Program Support Assistant I	Program Support Assistant I	Permanent
DEF	DEBS	Program Support Assistant II	Program Support Assistant II	Permanent
DEF	DEBS	Resource Scheduler	Resource Scheduler	Permanent
DEF	DEBS	Revenue Analyst	Revenue Analyst	Permanent
DEF	DEBS	Senior Engineer	Senior Engineer	Permanent
DEF	DEBS	Service Coordinator	Service Coordinator	Permanent
DEF	DEBS	Sr Bus & Tech Consultant	Sr Bus & Tech Consultant	Permanent
DEF	DEBS	Sr Engineering Technologist	Sr Engineering Technologist	Permanent
DEF	DEBS	SR Locates Audit Analy	SR Locates Audit Analy	Permanent
DEF	DEBS	Sr Perf Excellence Leader	Sr Perf Excellence Leader	Permanent
DEF	DEBS	Sr Project Manager	Sr Project Manager	Permanent
DEF	DEBS	Sr. Service Coordinator	Sr. Service Coordinator	Permanent
DEF	DEBS	Supervisor Customer Support	Supervisor Customer Support	Permanent
DEF	DEBS	Supv Fleet Parts,Contract&Admn	Supv Fleet Parts,Contract&Admn	Permanent
DEF	DEBS	Supv Operations (OTS)	Supv Operations (OTS)	Permanent
DEF	DEBS	Supv Vehicle Maintenance	Supv Vehicle Maintenance	Permanent
DEF	DEBS	Technical Trng Spc	Technical Trng Spc	Permanent
DEF	DEBS	VP Comm Rels & Econ Dev-FL	VP Op Strategy & Effectiveness	Permanent
DEF	DEBS	Customer Account Specialist	Customer Account Specialist	Permanent
DEF	DEBS	Developmental Assignment	IT Manager I	Permanent
DEF	DEBS	Engineer II	Engineer II	Permanent
DEF	DEBS	GM II - Reg Stations	DevelopmentalAssignment Leader	Permanent
DEF	DEBS	Groundman SL	Groundman SL	Permanent
DEF	DEBS	Senior Engineer	Senior Engineer	Permanent
DEF	DEBS	Service Coordinator	Service Coordinator	Permanent
DEF	DEBS	Telecomm Tech (S)	Telecomm Tech (S)	Permanent
DEF	DEP	Project Manager II	Project Manager II	Permanent

*Analysis of Diversification Activity  
Non-Tariffed Services and Products Provided by the Utility*

*Company: Duke Energy Florida, Inc.*

*For the Year Ended December 31, 2015*

Provide the following information regarding all non-tariffed services and products provided by the utility.

Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Rent from Electric Properties	0454100	Regulated
Managed Services (Duke Energy – Energy Services owned generators, UPS systems, and HVAC systems)	0417310	Non-Regulated
Turnkey Solutions	0417310	Non-Regulated
Power Quality Services	0417310	Non-Regulated
Homewire/Homewire Deluxe	0417310	Non-Regulated
Winter Park On-Site Energy Audit Service	0417310	Non-Regulated
Water Heater Repair	0417310	Non-Regulated
Duke Energy Connections	0417310	Non-Regulated
Lighting (Customer owned)	0417310	Non-Regulated
Infrared Scanning Services	0417310	Non-Regulated
High Voltage Services	0417310	Non-Regulated
Distribution Engineering Services	0417310	Non-Regulated
Vegetation Services	0417310	Non-Regulated
Transformer Services	0417310	Non-Regulated
Material Solutions	0417310	Non-Regulated
Joint Trenching	0417310	Non-Regulated
Overhead, Underground and Submarine Distribution	0417310	Non-Regulated
Transmission Design	0417310	Non-Regulated
Transmission Construction & Maintenance	0417310	Non-Regulated
Substation Design, Construction & Maintenance	0417310	Non-Regulated
System Protection & Control, Fiber Optic & Meter Services	0417310	Non-Regulated

**Nonutility Property (Account 121)**

**Company: Duke Energy Florida, Inc.**

**For the Year Ended as of December 31, 2015**

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
<b><u>Previously Devoted to Public Service</u></b>			
Land - Marion County, Florida	135,191		135,191
Structures - Pinellas County, Florida (1)	177,011	(177,011)	-
Minor Items	54,310		54,310
Emergency Offsite Facility/Building - Crystal River, Florida (2)		17,898,257	17,898,257
<b><u>Not Previously Devoted to Public Service</u></b>			
Land - Volusia County, Florida	1,622,391		1,622,391
Equipment - Meters System, various locations (1)	5,423,549	(640,615)	4,782,934
Equipment - Walk of Fame - St. Petersburg, Florida (1)	1,380,193	(1,380,193)	-
Equipment - VA Hospital, Bay Pines, Florida (4)		499,485	499,485
Generators on Customer Premises, various locations (5)	799,109	1,229,976	2,029,085
Minor Items (3)	718,482	(38,346)	680,136
 (1) Activity in 2015 represents retirements of fully depreciated assets.			
 (2) In April 2015, the Emergency Offsite Facility and simulator building were transferred from the Crystal River 3 Nuclear facility to Account 121, Nonutility Property, as opposed to being retired. Currently, they are not devoted to utility service.			
 (3) Activity primarily represents corrections to assets incorrectly classified as Nonutility Property.			
 (4) DE Florida purchased cables to provide electricity to equipment located at VA Hospital Bay Pines, costing \$499,485.			
 (5) Three 300KVA Uninterruptible Power Systems were installed for a customer in Sanford, Florida, costing \$264,206. A 2MW generator was also installed to provide backup power to a customer in Tampa, Florida, costing \$965,770.			
<b>Totals</b>	\$ 10,310,236	\$ 17,391,553	\$ 27,701,789

**Number of Electric Department Employees**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2015**

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

<b>1. Payroll Period Ended (Date)</b>	<b>12/31/2015</b>
<b>2. Total Regular Full-Time Employees</b>	<b>3,101</b>
<b>3. Total Part-Time and Temporary Employees</b>	<b>76</b>
<b>4. Total Employees</b>	<b>3,177</b>

**Details**

Regular Part Time:	3
Temp Full Time:	70
Temp Part Time:	3

**Particulars Concerning Certain Income Deductions and Interest Charges Accounts**

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2015**

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
<b>Account 425 - Miscellaneous Amortization</b>	
Amortization of Acquisition Adjustments for Hines Turbine, Contra Account Charged to 0115000, and Period of Amortization is 360 Months	778,707
Subtotal Account 0425013	778,707
<b>Account 426 - Other Income Deductions</b>	
<b>Donations</b>	
Civic & Community Organizations	970,271
Cultural & Art Organizations	632
Economic Development	105,741
Education Related Contributions	14,363
Educational Institutions & Charitable Organizations	169,374
Health & Human Services Contributions	1,845
Other - Corporate Sponsorships	16,279
Other - Chamber Sponsorships	13,213
Other - Sports marketing	990,798
Other - Supplier Diversity	12,000
Other	17,988
Subtotal Account 0426100	2,312,503
Investment in Company Owned Life Insurance	1,178,702
Subtotal Account 0426200	1,178,702
Penalties	48,578
Subtotal Account 0426300	48,578
Certain Civic, Political & Related Activities	7,147,856
Subtotal Account 0426400	7,147,856
CR3 Retirement Impairment Charge	7,498,521
Subtotal Account 0426553	7,498,521
Other Deductions	(211,511)
Subtotal Accounts 0426510, 0426540, 0426504	(211,511)
Total Miscellaneous Income Deductions - Account 426	17,974,649
<b>Account 430 - Interest of Debt to Associated Companies</b>	
Money Pool (Avg Rate 0.2568%) Subtotal Account 0430216	730,351
Total Interest on Debt to Associated Companies - Account 430	730,351
<b>Account 431 - Other Interest Expense</b>	
Other Interest Expense (0431000, 0431400, 0431550, 0431900)	1,914,979
Other Interest - Interest Rate Swap (0431003)	(3,765,233)
Customer Deposits - Rate 2 to 3% per annum (0431921)	5,115,385
Interest related to fuel refund liability, Order No. PSC-13-0598-FOF-EI - Avg Rate 0.12% (0431900)	105,244
Interest related to Projected Tax Deficiency on various audit issues - Rate 1.04% (0431922)	(1,017,690)
CR3 Base Rate & Dry Cast Storage Regulatory Asset Return (0431900)	(42,439,059)
ECCR and Fuel Interest Expense (0431900)	34,392
Return on NCRC CR3 Uprate (0431900)	(3,166,905)
Return on NCRC Levy (0431900)	(2,070,790)
Total Other Interest Expense - Account 431	(45,289,677)