

THIS FILING IS

EI801-17-AR

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)
Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)

Item 1: An Initial (Original)
Submission

OR Resubmission No. _____



OFFICIAL COPY
Public Service Commission
Do Not Remove From This Office

FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2018 MAY - 1 PM 3: 23
DIVISION OF
ACCOUNTING & FINANCE

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Duke Energy Florida, LLC

Year/Period of Report

End of 2017/Q4



Deloitte & Touche LLP
550 South Tryon Street
Suite 2500
Charlotte, NC 28202
USA
Tel: +1 704 887 1500
www.deloitte.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Duke Energy Florida, LLC
Charlotte, North Carolina

We have audited the accompanying financial statements of Duke Energy Florida, LLC (the "Company"), which comprise the balance sheet — regulatory basis as of December 31, 2017, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Duke Energy Florida, LLC as of December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Basis of Accounting

As discussed in the opening paragraph in the notes to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of

accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Restricted Use

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

DELOITTE & TOUCHE LLP

April 12, 2018

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

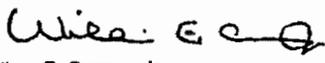
IDENTIFICATION

01 Exact Legal Name of Respondent Duke Energy Florida, LLC		02 Year/Period of Report End of 2017/Q4	
03 Previous Name and Date of Change (if name changed during year) / /			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 550 South Tryon Street, Charlotte, NC 28202			
05 Name of Contact Person Crystal Jordening		06 Title of Contact Person Manager - Florida Accounting	
07 Address of Contact Person (Street, City, State, Zip Code) 550 South Tryon Street, NC 28202			
08 Telephone of Contact Person, Including Area Code (704) 382-0241	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) 04/12/2018

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name William E. Currens Jr.	03 Signature  William E. Currens Jr.	04 Date Signed (Mo, Da, Yr) 04/12/2018
02 Title SVP Chief Accting Off & Controller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	
25	Unrecovered Plant and Regulatory Study Costs	230	NA
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	NA
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	NA
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Regional Transmission Service Revenues (Account 457.1)	302	NA
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310-311	
46	Electric Operation and Maintenance Expenses	320-323	
47	Purchased Power	326-327	
48	Transmission of Electricity for Others	328-330	
49	Transmission of Electricity by ISO/RTOs	331	NA
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant	336-337	
53	Regulatory Commission Expenses	350-351	
54	Research, Development and Demonstration Activities	352-353	
55	Distribution of Salaries and Wages	354-355	
56	Common Utility Plant and Expenses	356	NA
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	NA
61	Electric Energy Account	401	
62	Monthly Peaks and Output	401	
63	Steam Electric Generating Plant Statistics	402-403	
64	Hydroelectric Generating Plant Statistics	406-407	NA
65	Pumped Storage Generating Plant Statistics	408-409	NA
66	Generating Plant Statistics Pages	410-411	NA

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input type="checkbox"/> Two copies will be submitted</p> <p><input checked="" type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
---	--	--	---

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

William E. Currens Jr.
Vice President, Chief Accounting Officer & Controller
550 South Tryon Street
Charlotte, NC 28202

Duke Energy Florida, LLC
299 First Avenue North
St. Petersburg, FL 33701

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Duke Energy Florida, LLC is not incorporated and the date this was organized was 08/01/15.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric service in the state of Florida.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
---	--	--	---

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Duke Energy Florida, LLC is a wholly-owned subsidiary of Duke Energy Corporation, a North Carolina Corporation.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Duke Energy Florida Receivables, LLC	Receivables Finance	100	
2	Duke Energy Florida Solar Solutions, LLC	Solar Power Development	100	
3	Duke Energy Florida Project Finance, LLC	Nuclear Asset Recovery	100	
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Executive Vice President, Administration and	Melissa H. Anderson	509,850
2	Chief Human Resources Officer		
3			
4	Senior Vice President, Chief Accounting Officer	William E. Currens, Jr.	305,910
5	and Controller		
6			
7	Treasurer and Senior Vice President, Tax	Stephen Gerard De May	372,468
8			
9	Executive Vice President, Energy Solutions and	Douglas F. Esamann	585,000
10	President, Midwest and Florida Regions		
11			
12	Chief Executive Officer	Lynn J. Good	1,350,000
13			
14	Executive Vice President and Chief Operating Officer	Dhiaa M. Jamil	787,500
15			
16	Executive Vice President, Chief Legal Officer and	Julia S. Janson	625,000
17	Secretary through 04/30/2017;		
18	Executive Vice President, External Affairs,		
19	Chief Legal Officer and Secretary,		
20	effective 05/01/2017		
21			
22	President, effective 01/01/2017	Harry K. Sideris	313,500
23			
24	Executive Vice President, Customer and Delivery	Lloyd M. Yates	686,753
25	Operations and President, Carolinas Region		
26			
27	Executive Vice President and President, Natural Gas	Franklin H. Yoho	490,000
28			
29	Executive Vice President and Chief Financial Officer	Steven Keith Young	693,000
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Douglas F. Esamann	550 South Tryon Street, Charlotte, NC 28202
2	(Executive Vice President, Energy Solutions and	
3	President, Midwest and Florida Regions)	
4		
5	Lynn J. Good	550 South Tryon Street, Charlotte, NC 28202
6	(Chief Executive Officer)	
7		
8	Dhiaa M. Jamil	550 South Tryon Street, Charlotte, NC 28202
9	(Executive Vice President and Chief Operating Officer)	
10		
11	Julia S. Janson	550 South Tryon Street, Charlotte, NC 28202
12	(Executive Vice President, Chief Legal Officer and	
13	Secretary through 04/30/2017;	
14	Executive Vice President, External Affairs,	
15	Chief Legal Officer and Secretary,	
16	effective 05/01/2017)	
17		
18	Lloyd M. Yates	550 South Tryon Street, Charlotte, NC 28202
19	(Executive Vice President, Customer and Delivery	
20	Operations and President, Carolinas Region)	
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates? Yes No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Joint Open Access Transmission Tariff (OATT)	ER16-1960
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--	--

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20170515-5189	05/15/2017	ER09-1166	Annual Transmission Update	Joint Open Access Transmission
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					

INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
--	---	------------------------------	--

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. There was one franchise renewal that occurred during the fourth quarter 2017:
 - Howey-In-The-Hills 8/28/2017 **official acceptance letter signed 12/19/2017**

There was one franchise renewal that occurred during the third quarter 2017:

 - LaCrosse 08/14/2017

There were three franchise renewals that occurred during the second quarter 2017:

 - Sopchoppy 04/10/2017
 - Lake Hamilton 05/02/2017
 - Sanford 06/12/2017

Duke Energy Florida remits a franchise fee to municipalities collected from customers based on 6% of the retail revenues for specific revenue classes within these cities having the franchise agreements and based on the provisions of the negotiated agreement.
2. None
3. On January 3, 2017 Duke Energy Florida, LLC purchased Osprey Energy Center, LLC from Calpine Corporation. Osprey Energy Center is a natural gas-fired combined-cycle generating facility in Auburndale, Florida. DEF assumed certain liabilities associated with the Osprey Energy Center, all subject to the terms and conditions set forth in the Purchase Agreement. FERC approved the acquisition on July 24, 2015 in Docket numbers EC15-96-000. Duke Energy Florida filed and received the approval for the final accounting entries from FERC on August 3, 2017. The Florida Public Service Commission granted approval for Duke Energy Florida to acquire the Osprey Energy Center in Order Number PSC-15-0312-AS-EI, on July 31, 2015.
4. None
5. None
6. See Notes to Financial Statements, Note 5, "Commitments and Contingencies" and Note 6, "Debt and Credit Facilities."
7. None
8. During the fourth quarter of 2017, Duke Energy Florida employees bargained for by Main IBEW FL Union were granted a General Wage Increase of 3% that totaled approximately \$3,413,216 in annualized costs.

During the first quarter of 2017, there was a 3% average merit increase applied to wage rates, covering 1,468 Duke Energy Florida employees for a total impact of \$3,999,957 annually.
9. See Notes to Financial Statements, Note 4, "Regulatory Matters" and Note 5, "Commitments and Contingencies."
10. None
11. (Reserved)
12. None

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

13. The changes in officers and directors for Duke Energy Florida, LLC that occurred during the fourth quarter 2017:

APPOINTMENTS Effective 12/01/2017

T. Preston Gillespie Jr.	Senior Vice President and Chief Nuclear Officer
Kim Maza	Vice President, Nuclear Corporate Governanace & Oversight
Steven D. Capps	Senior Vice President, Nuclear Corporate

APPOINTMENTS Effective 10/01/2017

L. Stanford Sherrill Jr.	Vice President, Workforce Development, Employee and Labor Relations
--------------------------	---

RESIGNATIONS Effective 12/01/2017

John W. Pitesa	Senior Vice President and Chief Nuclear Officer
T. Preston Gillespie Jr.	Senior Vice President and Nuclear Chief Operating Officer
Kelvin Henderson	Senior Vice President, Nuclear Corporate

RESIGNATIONS Effective 10/01/2017

L. Stanford Sherrill Jr.	Vice President, Employee Relations and Labor Relations
--------------------------	--

The changes in officers and directors for Duke Energy Florida, LLC that occurred during the third quarter 2017:

APPOINTMENTS Effective 8/16/2017

Joni Y. Davis	Vice President, Marketing and Customer Engagement
Retha I. Hunsicker	Vice President, Customer Connect Solutions

APPOINTMENTS Effective 8/14/2017

Barbara A Higgins	Senior Vice President and Chief Customer Officer
-------------------	--

The changes in officers and directors for Duke Energy Florida, LLC that occurred during the second quarter 2017:

APPOINTMENTS Effective 5/1/2017

Donna Council	Vice President, Human Resources Business Partners
Julia S. Janson	Executive Vice President, External Affairs, Chief Legal Officer and Secretary
Luis Ordaz	Vice President, Engineering & Technical Customer Relations - Florida
Catherine B. Stancombe	Vice President, Enterprise Operational Excellence
Charles R. Whitlock	Senior Vice President, Strategic Growth Initiatives

APPOINTMENTS Effective 4/1/2017

Swati V. Daji	Senior Vice President, Chief Procurement Officer
Eric S. Grant	Vice President, Fuels and Systems Optimization

RESIGNATIONS Effective 5/1/2017

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Julia S. Janson Executive Vice President, Chief Legal Officer and Secretary
Luis Ordaz Vice President, Design Engineering & Consolidated Planning - Florida
Catherine B. Stancombe Vice President, Human Resources Business Partners

RESIGNATIONS Effective 4/1/2017

Swati V. Daji Senior Vice President, Fuels and Systems Optimization

The changes in officers and directors for Duke Energy Florida, LLC that occurred during the first quarter 2017:

APPOINTMENTS Effective 2/1/2017

Jeffry A. Corbett Senior Vice President, Distribution Engineering and Technical Customer
David J. Maxon Senior Vice President, Distribution Construction and Maintenance
John F. Smith III Senior Vice President, Distribution Grid Performance and Contractor Operations
Benjamin C. Waldrep Senior Vice President and Chief Security Officer

APPOINTMENTS Effective 1/1/2017

Robert F. Caldwell Senior Vice President and President, Duke Energy Renewables and Distributed Energy
Joseph W. Donahue Vice President, Nuclear Engineering
Paul Draovitch Senior Vice President, Environmental, Health and Safety
Harry K. Sideris President
Jeffery R. Swartz Vice President, Florida Generation

RESIGNATIONS Effective 2/1/2017

Jeffry A. Corbett Senior Vice President, Chief Procurement Officer
David J. Maxon Senior Vice President, Florida Distribution Operations
Benjamin C. Waldrep Vice President, Operational Excellence
Terrell N. Garren Vice President and Chief Security Officer

RESIGNATIONS Effective 1/1/2017

Robert F. Caldwell President, Duke Energy Renewables and Distributed Energy Technology
Paul Draovitch Senior Vice President, Fossil Hydro Operations
Harry K. Sideris Senior Vice President, Environmental, Health and Safety
Jeffery R. Swartz Vice President, Florida
Charles K. Beam Vice President, Customer Information Systems - IT
Christopher M. Fallon Vice President, Nuclear Development
Alexander R. Glenn President
Ernest J. Kapopoulos Jr. Vice President, Operations Support

14. Not Applicable

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	16,188,453,486	15,022,677,190
3	Construction Work in Progress (107)	200-201	1,623,150,313	1,375,501,849
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		17,811,603,799	16,398,179,039
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	5,579,042,743	5,243,993,786
6	Net Utility Plant (Enter Total of line 4 less 5)		12,232,561,056	11,154,185,253
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		12,232,561,056	11,154,185,253
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		25,377,983	28,595,480
19	(Less) Accum. Prov. for Depr. and Amort. (122)		10,317,477	12,202,717
20	Investments in Associated Companies (123)		0	0
21	Investment in Subsidiary Companies (123.1)	224-225	15,090,099	14,542,149
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		317,204	1,130,241
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		917,281,258	895,229,997
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	10,697,642
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		947,749,067	937,992,792
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		12,912,988	15,670,465
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		0	0
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		279,238,739	265,062,197
41	Other Accounts Receivable (143)		25,784,031	23,679,237
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		5,106,411	4,727,024
43	Notes Receivable from Associated Companies (145)		313,008,000	0
44	Accounts Receivable from Assoc. Companies (146)		4,112,156	4,962,559
45	Fuel Stock (151)	227	234,468,273	292,084,367
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	322,666,249	334,484,567
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	334,165	371,489
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	3,296,900	3,414,633

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	16,711,524	14,171,176
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		68,578,285	53,284,158
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		172,170	83,730
61	Accrued Utility Revenues (173)		84,789,369	59,336,063
62	Miscellaneous Current and Accrued Assets (174)		70,810	0
63	Derivative Instrument Assets (175)		0	1,245,967
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		709,260	26,938,089
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	10,697,642
67	Total Current and Accrued Assets (Lines 34 through 66)		1,361,746,508	1,079,364,031
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		44,037,787	38,764,963
70	Extraordinary Property Losses (182.1)	230a	1,701,604	1,764,400
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	1,753,538,907	1,835,798,658
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,875,596	5,417,823
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		-27,180	-45,262
77	Temporary Facilities (185)		163,305	0
78	Miscellaneous Deferred Debits (186)	233	570,997,181	196,143,691
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		10,707,497	11,974,687
82	Accumulated Deferred Income Taxes (190)	234	761,479,478	403,394,545
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		3,144,474,175	2,493,213,505
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		17,686,530,806	15,664,755,581

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 04/12/2018	Year/Period of Report end of 2017/Q4
--	---	--	---

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	0	0
3	Preferred Stock Issued (204)	250-251	0	0
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	1,766,035,361	1,764,083,084
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	0
11	Retained Earnings (215, 215.1, 216)	118-119	3,847,053,752	3,134,871,994
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	510,276	468,418
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	4,325,185	689,091
16	Total Proprietary Capital (lines 2 through 15)		5,617,924,574	4,900,112,587
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	5,025,000,000	4,375,000,000
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	775,000,000	375,000,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		9,985,234	10,144,474
24	Total Long-Term Debt (lines 18 through 23)		5,790,014,766	4,739,855,526
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		114,093,272	129,113,416
27	Accumulated Provision for Property Insurance (228.1)		62,115,268	124,878,112
28	Accumulated Provision for Injuries and Damages (228.2)		23,546,585	25,913,899
29	Accumulated Provision for Pensions and Benefits (228.3)		229,265,311	227,382,968
30	Accumulated Miscellaneous Operating Provisions (228.4)		37,165,227	39,658,912
31	Accumulated Provision for Rate Refunds (229)		38,665	38,665
32	Long-Term Portion of Derivative Instrument Liabilities		1,606,563	715,310
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		259,301	0
34	Asset Retirement Obligations (230)		741,078,489	778,081,434
35	Total Other Noncurrent Liabilities (lines 26 through 34)		1,209,168,681	1,325,782,716
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		602,067,745	413,604,823
39	Notes Payable to Associated Companies (233)		0	297,467,000
40	Accounts Payable to Associated Companies (234)		72,472,759	123,235,408
41	Customer Deposits (235)		208,346,178	221,577,917
42	Taxes Accrued (236)	262-263	-20,730,192	-19,026,307
43	Interest Accrued (237)		55,597,730	48,823,830
44	Dividends Declared (238)		0	0
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) 04/12/2018	Year/Period of Report end of 2017/Q4
--	---	--	---

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		15,393,684	14,276,813
48	Miscellaneous Current and Accrued Liabilities (242)		101,036,807	107,097,162
49	Obligations Under Capital Leases-Current (243)		15,020,144	13,913,073
50	Derivative Instrument Liabilities (244)		1,677,373	715,310
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		1,606,563	715,310
52	Derivative Instrument Liabilities - Hedges (245)		9,952,608	1,452,233
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		259,301	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,058,968,972	1,222,421,952
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		5,837,654	4,843,731
57	Accumulated Deferred Investment Tax Credits (255)	266-267	9,341,260	2,600,684
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	68,178,535	68,649,199
60	Other Regulatory Liabilities (254)	278	1,402,746,619	300,185,884
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	119,603,040	116,159,320
63	Accum. Deferred Income Taxes-Other Property (282)		1,483,551,188	2,019,356,408
64	Accum. Deferred Income Taxes-Other (283)		921,195,517	964,787,574
65	Total Deferred Credits (lines 56 through 64)		4,010,453,813	3,476,582,800
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		17,686,530,806	15,664,755,581

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
--	---	--	--

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	4,512,683,846	4,469,847,033		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	2,482,102,700	2,527,453,676		
5	Maintenance Expenses (402)	320-323	252,979,623	258,501,417		
6	Depreciation Expense (403)	336-337	411,625,831	388,435,363		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337		8,885,933		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	12,850,244	11,447,745		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337	91,646	-249,828		
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)					
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		-65,828,177	-74,635,466		
13	(Less) Regulatory Credits (407.4)		1,067,863	78,463		
14	Taxes Other Than Income Taxes (408.1)	262-263	345,569,571	331,489,781		
15	Income Taxes - Federal (409.1)	262-263	-150,432,513	61,861,304		
16	- Other (409.1)	262-263	-5,144,492	19,264,177		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	1,292,224,787	846,639,794		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	831,713,083	626,631,830		
19	Investment Tax Credit Adj. - Net (411.4)	266	-114,792	-146,000		
20	(Less) Gains from Disp. of Utility Plant (411.6)		950,467	72,764		
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		28,003			
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		2,515,484	2,233,346		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		3,744,680,496	3,754,398,185		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		768,003,350	715,448,848		

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
--	---	--	--

STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
4,512,683,846	4,469,847,033					2
						3
2,482,102,700	2,527,453,676					4
252,979,623	258,501,417					5
411,625,831	388,435,363					6
	8,885,933					7
12,850,244	11,447,745					8
91,646	-249,828					9
						10
						11
-65,828,177	-74,635,466					12
1,067,863	78,463					13
345,569,571	331,489,781					14
-150,432,513	61,861,304					15
-5,144,492	19,264,177					16
1,292,224,787	846,639,794					17
831,713,083	626,631,830					18
-114,792	-146,000					19
950,467	72,764					20
						21
28,003						22
						23
2,515,484	2,233,346					24
3,744,680,496	3,754,398,185					25
768,003,350	715,448,848					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		768,003,350	715,448,848		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)					
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)					
33	Revenues From Nonutility Operations (417)		46,842,224	45,568,413		
34	(Less) Expenses of Nonutility Operations (417.1)		25,273,878	21,948,514		
35	Nonoperating Rental Income (418)		-408,310	-685,355		
36	Equity in Earnings of Subsidiary Companies (418.1)	119	41,858	468,418		
37	Interest and Dividend Income (419)		4,798,516	1,848,088		
38	Allowance for Other Funds Used During Construction (419.1)		44,621,493	25,959,494		
39	Miscellaneous Nonoperating Income (421)		8,324,639	25,072,271		
40	Gain on Disposition of Property (421.1)		162,210	275,427		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		79,108,752	76,558,242		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		30,773	28,395		
44	Miscellaneous Amortization (425)		846,101	778,707		
45	Donations (426.1)		3,227,350	2,480,480		
46	Life Insurance (426.2)		-3,328,507	-58,993		
47	Penalties (426.3)		370,711	1,194,006		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		3,351,264	9,854,874		
49	Other Deductions (426.5)		140,643,588	9,370,314		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		145,141,280	23,647,783		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	1,514,196	1,152,397		
53	Income Taxes-Federal (409.2)	262-263	-36,382,254	14,059,810		
54	Income Taxes-Other (409.2)	262-263	-6,050,023	2,337,988		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	9,538,459	5,528,933		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	226,079,353	438,403		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-257,458,975	22,640,725		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		191,426,447	30,269,734		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		268,078,839	231,725,295		
63	Amort. of Debt Disc. and Expense (428)		5,774,264	4,363,929		
64	Amortization of Loss on Reaquired Debt (428.1)		1,267,191	255,790		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		73,575	3,154,668		
68	Other Interest Expense (431)		-3,766,474	-30,714,487		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		24,221,214	14,085,912		
70	Net Interest Charges (Total of lines 62 thru 69)		247,206,181	194,699,283		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		712,223,616	551,019,299		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		712,223,616	551,019,299		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		3,134,871,994	3,359,321,113
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		712,181,758	550,550,881
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32	Dividends Paid to Parent			(775,000,000)
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			(775,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		3,847,053,752	3,134,871,994
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		3,847,053,752	3,134,871,994
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		468,418	
50	Equity in Earnings for Year (Credit) (Account 418.1)		41,858	468,418
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		510,276	468,418

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	712,223,616	551,019,299
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	411,625,831	397,321,296
5	Amortization and Accretion of Limited & Electric Plant, Load Mgmt & Deb	22,498,828	17,975,846
6	Contributions to qualified pension plans	-4,721	-19,699,289
7	NET (Increase) Decrease in MTM and Hedging transactions	4,646,649	37,680,200
8	Deferred Income Taxes (Net)	243,970,810	225,098,494
9	Investment Tax Credit Adjustment (Net)	-114,792	-146,000
10	Net (Increase) Decrease in Receivables	-20,660,073	55,193,235
11	Net (Increase) Decrease in Inventory	66,127,574	20,790,488
12	Net (Increase) Decrease in Allowances Inventory	117,733	49,462
13	Net Increase (Decrease) in Payables and Accrued Expenses	-98,550,982	-6,776,775
14	Net (Increase) Decrease in Other Regulatory Assets	-70,774,652	18,085,094
15	Net Increase (Decrease) in Other Regulatory Liabilities	-19,982,705	-205,196,353
16	(Less) Allowance for Other Funds Used During Construction	44,621,493	25,959,745
17	(Less) Undistributed Earnings from Subsidiary Companies	41,858	468,418
18	Other (provide details in footnote):	-376,588,319	-243,670,634
19	Gain/Loss on sale of assets	-159,440	6,496,259
20	Impairment of Assets	137,771,877	-1,721,138
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	967,483,883	826,071,321
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-1,316,112,998	-1,572,660,044
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-44,621,493	-25,959,745
31	Other (provide details in footnote):		
32	Construction and Acquisition of Plant (including land):	-166,000,000	-8,509,719
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-1,437,491,505	-1,555,210,018
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)	20,007,196	20,745,555
38	Proceeds from Securitization of CR3 Regulatory Assets		1,278,336,231
39	Investments in and Advances to Assoc. and Subsidiary Companies	-313,008,000	-6,471,450
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-556,892,532	-485,044,308
45	Proceeds from Sales of Investment Securities (a)	617,105,865	572,457,321

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	-31,215,746	13,233,697
54	Insurance Proceeds for Capital Losses	3,521,283	57,599,515
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-1,697,973,439	-104,353,457
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	1,306,215,554	589,388,359
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Increase(Decrease) in Intercompany Notes (Money Pool)	-297,467,000	-515,633,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	1,008,748,554	73,755,359
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-279,762,354	-12,892,737
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	-1,254,121	-345,188
77			
78	Net Decrease in Short-Term Debt (c)		
79	Distribution to Parent		-775,000,000
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	727,732,079	-714,482,566
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-2,757,477	7,235,298
87			
88	Cash and Cash Equivalents at Beginning of Period	15,670,465	8,435,166
89			
90	Cash and Cash Equivalents at End of period	12,912,988	15,670,464

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

Changes in Other, Net:

Storm Cost	\$ (247,148,714)
Asset Retirement Obligations - Settlements	(56,097,868)
Accrued Utility Revenue	(25,453,306)
Dry Cast Storage (DCS) Spend	(19,617,318)
Hines and Bartow LTSA	(13,683,250)
Prefunded Pension (Major)	(13,115,484)
Other	(1,472,379)
Total changes in Other, Net	\$ (376,588,319)

Schedule Page: 120 Line No.: 18 Column: c

Change in Other, Net

Storm Costs	\$ (64,745,949)
Asset Retirement Obligation Settlements	(58,480,292)
Dry Cast Storage Spend	(32,520,455)
Return on Retired Utility Plans	(27,696,371)
Pension & OPEB Benefits Paid	(18,311,506)
Acquisition of JO NDTF	(14,910,909)
Prefunded Pension Costs	(11,238,120)
Prior Year Tax audit	(4,819,175)
Load Management switches exp	(4,421,043)
Dry Cast storage Return	(3,947,270)
Other	(2,579,544)
Total Other, Net	\$ (243,670,634)

Acquisition of JO NDTF is included in other operating for presentation purposes.

Schedule Page: 120 Line No.: 26 Column: b

Significant Non-Cash Transactions:

Accrued Property Additions \$199,460,189

Schedule Page: 120 Line No.: 26 Column: c

Significant Non-Cash Transactions:

Accrued Property Additions \$170,221,958

Schedule Page: 120 Line No.: 53 Column: b

Other Investing of \$31,495,351 is due to salvage and cost of removal activities related to interim retirements; offset by Inflexion's distribution of \$167,797

Schedule Page: 120 Line No.: 53 Column: c

Other Investing of \$13,233,696 is due to salvage and cost of removal activities related to interim retirements of \$20,835,977 and investments related to DEF Solar Solutions of (\$7,602,281).

Schedule Page: 120 Line No.: 54 Column: b

Insurance Proceeds for Capital Losses of \$3,521,283 represents proceeds from Bison Insurance related to capital losses experienced at Suwannee and Intercession City.

Schedule Page: 120 Line No.: 54 Column: c

Insurance Proceeds for Capital Losses of \$57,599,515 represents proceeds from Bison Insurance related to capital losses experienced at DEF Facilities.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 73 Column: b

Payments for the retirement of long-term debt include (\$13,913,074) of capital lease payments.

Schedule Page: 120 Line No.: 73 Column: c

Payments for the retirement of long-term debt include (\$11,547,927) of capital lease payments.

Schedule Page: 120 Line No.: 76 Column: b

Other Financing of (\$1,254,121) related to fees associated with upsizing and extension of Duke's Master Credit Facility.

Schedule Page: 120 Line No.: 76 Column: c

Other Financing of (\$345,188) is related to financing amendment and legal fees associated with extension of the financing agreement for Duke Energy Florida Receivables, LLC.

Schedule Page: 120 Line No.: 88 Column: b

Includes \$0 of Temporary Cash Investments.

Schedule Page: 120 Line No.: 88 Column: c

Includes \$0 of Temporary Cash Investments.

Schedule Page: 120 Line No.: 90 Column: b

Includes \$0 of Temporary Cash Investments.

Supplemental Disclosures:

Cash paid for interest, net of amount capitalized \$274 Million.
Cash paid for (received from) income taxes \$(191) Million.

Schedule Page: 120 Line No.: 90 Column: c

Includes \$0 of Temporary Cash Investments.

Supplemental Disclosures:

Cash paid for interest, net of amount capitalized \$208 Million.
Cash paid for (received from) income taxes \$216 Million.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
--	---	------------------------------	--

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

This Federal Energy Regulatory Commission (FERC) Form 1 has been prepared in conformity with the requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles in the United States of America (GAAP). The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

- GAAP requires that public business enterprises report certain information about operating segments in complete sets of financial statements of the enterprise and certain information about their products and services, which are not required for FERC reporting purposes.
- GAAP requires that majority-owned subsidiaries be consolidated for financial reporting purposes. FERC requires that majority-owned subsidiaries be separately reported as Investment in Subsidiary Companies, unless an appropriate waiver has been granted by the FERC.
- FERC requires that income or losses of an unusual nature and infrequent occurrence, which would significantly distort the current year's income, be recorded as extraordinary income or deductions, respectively.
- GAAP requires that removal and nuclear decommissioning costs for property that does not have an associated legal retirement obligation be presented as a regulatory liability on the Balance Sheet. These costs are presented as accumulated depreciation on the Balance Sheet for FERC reporting purposes.
- GAAP requires the regulatory assets and liabilities resulting from the implementation of ASC 740-10 (formerly SFAS No. 109) be presented as a net amount on the balance sheet. For FERC reporting purposes, these assets and liabilities are presented separately and are included in the Other Regulatory Asset and Other Regulatory Liability line items.
- GAAP requires that the current portion of regulatory assets and regulatory liabilities be reported as current assets and current liabilities, respectively, on the Balance Sheet. FERC requires that the current portion of regulatory assets and liabilities be reported as Regulatory Assets within Deferred Debits and Regulatory Liabilities within Deferred Credits, respectively.
- GAAP requires that the current portion of long-term debt and preferred stock be reported as a current liability on the Balance Sheet. FERC requires that the current portion of long-term debt and preferred stock be reported as Long-term Debt and Proprietary Capital.
- GAAP requires that any deferred costs associated with a specific debt issuance be presented as a reduction to debt on the Balance Sheet. FERC requires any Unamortized Debt Expense to be separately stated as a Deferred Debit on the Balance Sheet.
- GAAP requires that certain account balances within financial statement line items which are not in the natural position for that line item (e.g. an account within Accounts Receivable with a credit balance) be reclassified to the appropriate side of the Balance Sheet. FERC does not require certain accounts which are not in a natural position for their respective line item to be reclassified, as long as the line item in total is in its natural position.
- GAAP requires that the current portion of the provision for injuries and damages be reported as a current liability on the Balance Sheet. GAAP also requires that the current portion of the expected insurance proceeds receivable related to the provision for injuries and damages be reported as a current asset on the Balance Sheet. FERC

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

requires that the current portion of the provision for injuries and damages be reported as 'Accumulated Provision for Injuries and Damages' and that the current portion of the related insurance receivable be reported as 'Deferred Debits'.

- GAAP requires that regulated assets that are abandoned or retired early, including the cost of the asset and its associated accumulated depreciation, be reclassified to a separate regulatory asset on the Balance Sheet. For FERC reporting purposes, those assets which have been abandoned but are still operating are maintained in their original balance sheet accounts.
- With the adoption of Accounting Standards Update (ASU) No. 2017-17 January 1, 2018, GAAP requires that the service cost related to pensions and PBOP be reported with other compensation costs arising from services rendered by employees during the period be included in a subtotal of income from operations on the income statement, while non-service cost components are to be presented in the income statement separately outside a subtotal of income from operations. Only the service cost component may be eligible for capitalization if all other capitalization criteria are met. For FERC reporting purposes, costs related to pensions and PBOP will be included in the Net Utility Operating Income of the income statement. Duke has made a non-revocable election to capitalize only the service cost component of pension and PBOP costs, upon implementing ASU No. 2017-07. This change is not expected to have a material impact on the financial statements.

The Combined Notes To Consolidated Financial Statements below are as published in the fourth quarter ended December 31, 2017 Form 10-K/A (includes Duke Energy Carolinas, LLC, Duke Energy Progress, LLC., Duke Energy Florida, LLC., Duke Energy Ohio, Inc., and Duke Energy Indiana, LLC.) filed February 22, 2018. See "Index to the Combined Notes to Consolidated Financial Statements" for a listing of applicable notes for Duke Energy Florida, LLC.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Index to Combined Notes To Consolidated Financial Statements

The notes to the consolidated financial statements are a combined presentation. The following table indicates the registrants to which the notes apply.

Registrant	Applicable Notes																									
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	
Duke Energy Corporation
Duke Energy Carolinas, LLC
Progress Energy, Inc.
Duke Energy Progress, LLC
Duke Energy Florida, LLC
Duke Energy Ohio, Inc.
Duke Energy Indiana, LLC
Piedmont Natural Gas Company, Inc.

Tables within the notes may not sum across due to (i) Progress Energy's consolidation of Duke Energy Progress, Duke Energy Florida and other subsidiaries that are not registrants and (ii) subsidiaries that are not registrants but included in the consolidated Duke Energy balances.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations and Basis of Consolidation

Duke Energy Corporation (collectively with its subsidiaries, Duke Energy) is an energy company headquartered in Charlotte, North Carolina, subject to regulation by the Federal Energy Regulatory Commission (FERC). Duke Energy operates in the United States (U.S.) primarily through its direct and indirect subsidiaries. Certain Duke Energy subsidiaries are also subsidiary registrants, including Duke Energy Carolinas, LLC (Duke Energy Carolinas); Progress Energy, Inc. (Progress Energy); Duke Energy Progress, LLC (Duke Energy Progress); Duke Energy Florida, LLC (Duke Energy Florida); Duke Energy Ohio, Inc. (Duke Energy Ohio); Duke Energy Indiana, LLC (Duke Energy Indiana) and Piedmont Natural Gas Company, Inc. (Piedmont). When discussing Duke Energy's consolidated financial information, it necessarily includes the results of its seven separate subsidiary registrants (collectively referred to as the Subsidiary Registrants), which along with Duke Energy, are collectively referred to as the Duke Energy Registrants.

In October 2016, Duke Energy completed the acquisition of Piedmont. Duke Energy's consolidated financial statements include Piedmont's results of operations and cash flows activity subsequent to the acquisition date. Effective November 1, 2016, Piedmont's fiscal year-end was changed from October 31 to December 31, the year-end of Duke Energy. A transition report was filed on Form 10-Q (Form 10-QT) as of December 31, 2016, for the transition period from November 1, 2016, to December 31, 2016. See Note 2 for additional information regarding the acquisition.

In December 2016, Duke Energy completed an exit of the Latin American market to focus on its domestic regulated business, which was further bolstered by the acquisition of Piedmont. The sale of the International Energy business segment, excluding an equity method investment in National Methanol Company (NMC), was completed through two transactions including a sale of assets in Brazil to China Three Gorges (Luxembourg) Energy S.à.r.l. (CTG) and a sale of Duke Energy's remaining Latin American assets in Peru, Chile, Ecuador, Guatemala, El Salvador and Argentina to ISQ Enerlam Aggregator, L.P. and Enerlam (UK) Holding Ltd. (I Squared) (collectively, the International Disposal Group). See Note 2 for additional information on the sale of International Energy.

The information in these combined notes relates to each of the Duke Energy Registrants as noted in the Index to Combined Notes to Consolidated Financial Statements. However, none of the Subsidiary Registrants make any representation as to information related solely to Duke Energy or the Subsidiary Registrants of Duke Energy other than itself.

These Consolidated Financial Statements include, after eliminating intercompany transactions and balances, the accounts of the Duke Energy Registrants and subsidiaries where the respective Duke Energy Registrants have control. These Consolidated Financial Statements also reflect the Duke Energy Registrants' proportionate share of certain jointly owned generation and transmission facilities. Substantially all of the Subsidiary Registrants' operations qualify for regulatory accounting.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Carolinas is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Carolinas is subject to the regulatory provisions of the North Carolina Utilities Commission (NCUC), Public Service Commission of South Carolina (PSCSC), U.S. Nuclear Regulatory Commission (NRC) and FERC.

Progress Energy is a public utility holding company headquartered in Raleigh, North Carolina, subject to regulation by FERC. Progress Energy conducts operations through its wholly owned subsidiaries, Duke Energy Progress and Duke Energy Florida.

Duke Energy Progress is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Progress is subject to the regulatory provisions of the NCUC, PSCSC, NRC and FERC.

Duke Energy Florida is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of Florida. Duke Energy Florida is subject to the regulatory provisions of the Florida Public Service Commission (FPSC), NRC and FERC.

Duke Energy Ohio is a regulated public utility primarily engaged in the transmission and distribution of electricity in portions of Ohio and Kentucky, the generation and sale of electricity in portions of Kentucky and the transportation and sale of natural gas in portions of Ohio and Kentucky. Duke Energy Ohio conducts competitive auctions for retail electricity supply in Ohio whereby the energy price is recovered from retail customers and recorded in Operating Revenues on the Consolidated Statements of Operations and Comprehensive Income. Operations in Kentucky are conducted through its wholly owned subsidiary, Duke Energy Kentucky, Inc. (Duke Energy Kentucky). References herein to Duke Energy Ohio collectively include Duke Energy Ohio and its subsidiaries, unless otherwise noted. Duke Energy Ohio is subject to the regulatory provisions of the Public Utilities Commission of Ohio (PUCO), Kentucky Public Service Commission (KPSC) and FERC. On April 2, 2015, Duke Energy completed the sale of its nonregulated Midwest generation business, which sold power into wholesale energy markets, to a subsidiary of Dynegy Inc. (Dynegy). For further information about the sale of the Midwest Generation business, refer to Note 2. Substantially all of Duke Energy Ohio's operations that remain after the sale qualify for regulatory accounting.

Duke Energy Indiana is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of Indiana. Duke Energy Indiana is subject to the regulatory provisions of the Indiana Utility Regulatory Commission (IURC) and FERC.

Piedmont is a regulated public utility primarily engaged in the distribution of natural gas in portions of North Carolina, South Carolina and Tennessee. Piedmont is subject to the regulatory provisions of the NCUC, PSCSC, Tennessee Public Utility Commission (TPUC) and FERC.

Certain prior year amounts have been reclassified to conform to the current year presentation.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Other Current Assets and Liabilities

The following table provides a description of amounts included in Other within Current Assets or Current Liabilities that exceed 5 percent of total Current Assets or Current Liabilities on the Duke Energy Registrants' Consolidated Balance Sheets at either December 31, 2017, or 2016.

(in millions)	Location	December 31,	
		2017	2016
Duke Energy			
Accrued compensation	Current Liabilities	\$ 757	\$ 765
Duke Energy Carolinas			
Accrued compensation	Current Liabilities	\$ 252	\$ 248
Customer deposits	Current Liabilities	121	155
Progress Energy			
Income taxes receivable	Current Assets	\$ 278	\$ 19
Customer deposits	Current Liabilities	338	363
Duke Energy Progress			
Customer deposits	Current Liabilities	\$ 129	\$ 141
Accrued compensation	Current Liabilities	132	135
Duke Energy Florida			
Customer deposits	Current Liabilities	\$ 208	\$ 222
Duke Energy Ohio			
Income taxes receivable	Current Assets	\$ 36	\$ 16
Customer deposits	Current Liabilities	46	62
Duke Energy Indiana			
Customer deposits	Current Liabilities	\$ 45	\$ 44
Piedmont			
Income taxes receivable	Current Assets	\$ 43	\$ 9

Discontinued Operations

The results of operations of the International Disposal Group as well as Duke Energy Ohio's nonregulated Midwest Generation business and Duke Energy Retail Sales, LLC (collectively, Midwest Generation Disposal Group) have been classified as Discontinued Operations on Duke Energy's Consolidated Statements of Operations. Duke Energy has elected to present cash flows of discontinued operations combined with cash flows of continuing operations. Unless otherwise noted, the notes to these consolidated financial statements exclude amounts related to discontinued operations for all periods presented. See Note 2 for additional information.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Amounts Attributable to Controlling Interests

For the year ended December 31, 2017, the Loss From Discontinued Operations, net of tax on Duke Energy's Consolidated Statement of Operations is entirely attributable to controlling interest. The following table presents Net Income Attributable to Duke Energy Corporation for continuing operations and discontinued operations for the years ended December 31, 2016, and 2015.

(in millions)	Year ended December 31,	
	2016	2015
Income from Continuing Operations	\$ 2,578	\$ 2,654
Income from Continuing Operations Attributable to Noncontrolling Interests	7	9
Income from Continuing Operations Attributable to Duke Energy Corporation	\$ 2,571	\$ 2,645
(Loss) Income From Discontinued Operations, net of tax	\$ (408)	\$ 177
Income from Discontinued Operations Attributable to Noncontrolling Interests, net of tax	11	6
(Loss) Income From Discontinued Operations Attributable to Duke Energy Corporation, net of tax	\$ (419)	\$ 171
Net Income	\$ 2,170	\$ 2,831
Net Income Attributable to Noncontrolling Interests	18	15
Net Income Attributable to Duke Energy Corporation	\$ 2,152	\$ 2,816

Significant Accounting Policies

Use of Estimates

In preparing financial statements that conform to generally accepted accounting principles (GAAP) in the U.S., the Duke Energy Registrants must make estimates and assumptions that affect the reported amounts of assets and liabilities, the reported amounts of revenues and expenses and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Regulatory Accounting

The majority of the Duke Energy Registrants' operations are subject to price regulation for the sale of electricity and natural gas by state utility commissions or FERC. When prices are set on the basis of specific costs of the regulated operations and an effective franchise is in place such that sufficient natural gas or electric services can be sold to recover those costs, the Duke Energy Registrants apply regulatory accounting. Regulatory accounting changes the timing of the recognition of costs or revenues relative to a company that does not apply regulatory accounting. As a result, regulatory assets and regulatory liabilities are recognized on the Consolidated Balance Sheets. Regulatory assets and liabilities are amortized consistent with the treatment of the related cost in the ratemaking process. See Note 4 for further information.

Regulatory accounting rules also require recognition of a disallowance (also called "impairment") loss if it becomes probable that part of the cost of a plant under construction (or a recently completed plant or an abandoned plant) will be disallowed for ratemaking purposes and a reasonable estimate of the amount of the disallowance can be made. These disallowances can require judgments on allowed future rate recovery.

When it becomes probable that regulated generation, transmission or distribution assets will be abandoned, the cost of the asset is removed from plant in service. The value that may be retained as a regulatory asset on the balance sheet for the abandoned property is dependent upon amounts that may be recovered through regulated rates, including any return. As such, an impairment charge could be partially or fully offset by the establishment of a regulatory asset if rate recovery is probable. The impairment for a disallowance of costs for regulated plants under construction, recently completed or abandoned is based on discounted cash flows.

Regulated Fuel and Purchased Gas Adjustment Clauses

The Duke Energy Registrants utilize cost-tracking mechanisms, commonly referred to as fuel adjustment clauses or purchased gas adjustment clauses (PGA). These clauses allow for the recovery of fuel and fuel-related costs, portions of purchased power, natural gas costs and hedging costs through surcharges on customer rates. The difference between the costs incurred and the surcharge revenues is recorded either as an adjustment to Operating Revenues, Operating Expenses – Fuel used in electric generation or Operating Expenses – Cost of natural gas on the Consolidated Statements of Operations, with an off-setting impact on regulatory assets or liabilities.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Cash and Cash Equivalents

All highly liquid investments with maturities of three months or less at the date of acquisition are considered cash equivalents.

Restricted Cash

The Duke Energy Registrants have restricted cash related primarily to collateral assets, escrow deposits and variable interest entities (VIEs). Restricted cash balances are reflected in Other within Current Assets and in Other within Other Noncurrent Assets on the Consolidated Balance Sheets. At December 31, 2017, and 2016, Duke Energy had restricted cash totaling \$147 million and \$137 million, respectively.

Inventory

Inventory is used for operations and is recorded primarily using the average cost method. Inventory related to regulated operations is valued at historical cost. Inventory related to nonregulated operations is valued at the lower of cost or market. Materials and supplies are recorded as inventory when purchased and subsequently charged to expense or capitalized to property, plant and equipment when installed. Inventory, including excess or obsolete inventory, is written-down to the lower of cost or market value. Once inventory has been written-down, it creates a new cost basis for the inventory that is not subsequently written-up. Provisions for inventory write-offs were not material at December 31, 2017, and 2016. The components of inventory are presented in the tables below.

(in millions)	December 31, 2017							
	Duke		Duke		Duke	Duke	Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Piedmont
Materials and supplies	\$ 2,293	\$ 744	\$ 1,118	\$ 774	\$ 343	\$ 82	\$ 309	\$ 2
Coal	603	192	255	139	116	17	139	—
Natural gas, oil and other	354	35	219	104	115	34	2	64
Total inventory	\$ 3,250	\$ 971	\$ 1,592	\$ 1,017	\$ 574	\$ 133	\$ 450	\$ 66

(in millions)	December 31, 2016							
	Duke		Duke		Duke	Duke	Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Piedmont
Materials and supplies	\$ 2,374	\$ 767	\$ 1,167	\$ 813	\$ 354	\$ 84	\$ 312	\$ 1
Coal	774	251	314	148	166	19	190	—
Natural gas, oil and other	374	37	236	115	121	34	2	65
Total inventory	\$ 3,522	\$ 1,055	\$ 1,717	\$ 1,076	\$ 641	\$ 137	\$ 504	\$ 66

Investments in Debt and Equity Securities

The Duke Energy Registrants classify investments into two categories – trading and available-for-sale. Both categories are recorded at fair value on the Consolidated Balance Sheets. Realized and unrealized gains and losses on trading securities are included in earnings. For certain investments of regulated operations, such as substantially all of the Nuclear Decommissioning Trust Funds (NDTF), realized and unrealized gains and losses (including any other-than-temporary impairments (OTTIs)) on available-for-sale securities are recorded as a regulatory asset or liability. Otherwise, unrealized gains and losses are included in Accumulated Other Comprehensive Income (AOCI), unless other-than-temporarily impaired. OTTIs for equity securities and the credit loss portion of debt securities of nonregulated operations are included in earnings. Investments in debt and equity securities are classified as either current or noncurrent based on management's intent and ability to sell these securities, taking into consideration current market liquidity. See Note 15 for further information.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Goodwill and Intangible Assets

Goodwill

Effective with Piedmont's change in fiscal year end to December 31, as discussed above, Piedmont changed the date of its annual impairment testing of goodwill from October 31 to August 31 to align with the other Duke Energy Registrants.

Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont perform annual goodwill impairment tests as of August 31 each year at the reporting unit level, which is determined to be an operating segment or one level below. Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont update these tests between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value.

Intangible Assets

Intangible assets are included in Other in Other Noncurrent Assets on the Consolidated Balance Sheets. Generally, intangible assets are amortized using an amortization method that reflects the pattern in which the economic benefits of the intangible asset are consumed or on a straight-line basis if that pattern is not readily determinable. Amortization of intangibles is reflected in Depreciation and amortization on the Consolidated Statements of Operations. Intangible assets are subject to impairment testing and if impaired, the carrying value is accordingly reduced.

Emission allowances permit the holder of the allowance to emit certain gaseous byproducts of fossil fuel combustion, including sulfur dioxide (SO₂) and nitrogen oxide (NO_x). Allowances are issued by the U.S. Environmental Protection Agency (EPA) at zero cost and may also be bought and sold via third-party transactions. Allowances allocated to or acquired by the Duke Energy Registrants are held primarily for consumption. Carrying amounts for emission allowances are based on the cost to acquire the allowances or, in the case of a business combination, on the fair value assigned in the allocation of the purchase price of the acquired business. Emission allowances are expensed to Fuel used in electric generation and purchased power on the Consolidated Statements of Operations.

Renewable energy certificates are used to measure compliance with renewable energy standards and are held primarily for consumption. See Note 11 for further information.

Long-Lived Asset Impairments

The Duke Energy Registrants evaluate long-lived assets, excluding goodwill, for impairment when circumstances indicate the carrying value of those assets may not be recoverable. An impairment exists when a long-lived asset's carrying value exceeds the estimated undiscounted cash flows expected to result from the use and eventual disposition of the asset. The estimated cash flows may be based on alternative expected outcomes that are probability weighted. If the carrying value of the long-lived asset is not recoverable based on these estimated future undiscounted cash flows, the carrying value of the asset is written-down to its then-current estimated fair value and an impairment charge is recognized.

The Duke Energy Registrants assess fair value of long-lived assets using various methods, including recent comparable third-party sales, internally developed discounted cash flow analysis and analysis from outside advisors. Triggering events to reassess cash flows may include, but are not limited to, significant changes in commodity prices, the condition of an asset or management's interest in selling the asset.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Property, Plant and Equipment

Property, plant and equipment are stated at the lower of depreciated historical cost net of any disallowances or fair value, if impaired. The Duke Energy Registrants capitalize all construction-related direct labor and material costs, as well as indirect construction costs such as general engineering, taxes and financing costs. See "Allowance for Funds Used During Construction (AFUDC) and Interest Capitalized" for information on capitalized financing costs. Costs of renewals and betterments that extend the useful life of property, plant and equipment are also capitalized. The cost of repairs, replacements and major maintenance projects, which do not extend the useful life or increase the expected output of the asset, are expensed as incurred. Depreciation is generally computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update composite rates and are approved by state utility commissions and/or the FERC when required. The composite weighted average depreciation rates, excluding nuclear fuel, are included in the table that follows.

	Years Ended December 31,		
	2017	2016	2015
Duke Energy	2.8%	2.8%	2.9%
Duke Energy Carolinas	2.8%	2.8%	2.8%
Progress Energy	2.6%	2.7%	2.6%
Duke Energy Progress	2.6%	2.6%	2.6%
Duke Energy Florida	2.8%	2.8%	2.7%
Duke Energy Ohio	2.8%	2.6%	2.7%
Duke Energy Indiana	3.0%	3.1%	3.0%
Piedmont(a)	2.3%		

(a) Piedmont's weighted average depreciation rate was 2.4 percent, 2.4 percent, and 2.5 percent for the annualized two months ended December 31, 2016 and for the years ended October 31, 2016 and 2015, respectively.

In general, when the Duke Energy Registrants retire regulated property, plant and equipment, the original cost plus the cost of retirement, less salvage value, is charged to accumulated depreciation. However, when it becomes probable the asset will be retired substantially in advance of its original expected useful life or is abandoned, the cost of the asset and the corresponding accumulated depreciation is recognized as a separate asset. If the asset is still in operation, the net amount is classified as Generation facilities to be retired, net on the Consolidated Balance Sheets. If the asset is no longer operating, the net amount is classified in Regulatory assets on the Consolidated Balance Sheets if deemed recoverable (see discussion of long-lived asset impairments above). When it becomes probable an asset will be abandoned, the cost of the asset and accumulated depreciation is reclassified to Regulatory assets on the Consolidated Balance Sheets for amounts recoverable in rates. The carrying value of the asset is based on historical cost if the Duke Energy Registrants are allowed to recover the remaining net book value and a return equal to at least the incremental borrowing rate. If not, an impairment is recognized to the extent the net book value of the asset exceeds the present value of future revenues discounted at the incremental borrowing rate.

When the Duke Energy Registrants sell entire regulated operating units, or retire or sell nonregulated properties, the original cost and accumulated depreciation and amortization balances are removed from Property, Plant and Equipment on the Consolidated Balance Sheets. Any gain or loss is recorded in earnings, unless otherwise required by the applicable regulatory body.

See Note 10 for further information.

Nuclear Fuel

Nuclear fuel is classified as Property, Plant and Equipment on the Consolidated Balance Sheets, except for Duke Energy Florida. Nuclear fuel amounts at Duke Energy Florida were reclassified to Regulatory assets pursuant to the Revised and Restated Stipulation and Settlement Agreement approved in November 2013 among Duke Energy Florida, the Florida Office of Public Counsel (Florida OPC) and other customer advocates (the 2013 Settlement).

Nuclear fuel in the front-end fuel processing phase is considered work in progress and not amortized until placed in service. Amortization of nuclear fuel is included within Fuel used in electric generation and purchased power on the Consolidated Statements of Operations. Amortization is recorded using the units-of-production method.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Allowance for Funds Used During Construction and Interest Capitalized

For regulated operations, the debt and equity costs of financing the construction of property, plant and equipment are reflected as AFUDC and capitalized as a component of the cost of property, plant and equipment. AFUDC equity is reported on the Consolidated Statements of Operations as non-cash income in Other income and expenses, net. AFUDC debt is reported as a non-cash offset to Interest Expense. After construction is completed, the Duke Energy Registrants are permitted to recover these costs through their inclusion in rate base and the corresponding subsequent depreciation or amortization of those regulated assets.

AFUDC equity, a permanent difference for income taxes, reduces the effective tax rate (ETR) when capitalized and increases the ETR when depreciated or amortized. See Note 22 for additional information.

For nonregulated operations, interest is capitalized during the construction phase with an offsetting non-cash credit to Interest Expense on the Consolidated Statements of Operations.

Asset Retirement Obligations

Asset retirement obligations (AROs) are recognized for legal obligations associated with the retirement of property, plant and equipment. Substantially all AROs are related to regulated operations. When recording an ARO, the present value of the projected liability is recognized in the period in which it is incurred, if a reasonable estimate of fair value can be made. The liability is accreted over time. For operating plants, the present value of the liability is added to the cost of the associated asset and depreciated over the remaining life of the asset. For retired plants, the present value of the liability is recorded as a regulatory asset unless determined not to be recoverable.

The present value of the initial obligation and subsequent updates are based on discounted cash flows, which include estimates regarding timing of future cash flows, selection of discount rates and cost escalation rates, among other factors. These estimates are subject to change. Depreciation expense is adjusted prospectively for any changes to the carrying amount of the associated asset. The Duke Energy Registrants receive amounts to fund the cost of the ARO for regulated operations through a combination of regulated revenues and earnings on the NDTF. As a result, amounts recovered in regulated revenues, earnings on the NDTF, accretion expense and depreciation of the associated asset are netted and deferred as a regulatory asset or liability.

Obligations for nuclear decommissioning are based on site-specific cost studies. Duke Energy Carolinas and Duke Energy Progress assume prompt dismantlement of the nuclear facilities after operations are ceased. Duke Energy Florida assumes Crystal River Unit 3 Nuclear Plant (Crystal River Unit 3) will be placed into a safe storage configuration until eventual dismantlement is completed by 2074. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida also assume that spent fuel will be stored on-site until such time that it can be transferred to a yet to be built U.S. Department of Energy (DOE) facility.

Obligations for closure of ash basins are based upon discounted cash flows of estimated costs for site-specific plans, if known, or probability weightings of the potential closure methods if the closure plans are under development and multiple closure options are being considered and evaluated on a site-by-site basis. See Note 9 for additional information.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Revenue Recognition and Unbilled Revenue

Revenues on sales of electricity and natural gas are recognized when service is provided or the product is delivered. Unbilled revenues are recognized by applying customer billing rates to the estimated volumes of energy or natural gas delivered but not yet billed. Unbilled revenues can vary significantly from period to period as a result of seasonality, weather, customer usage patterns, customer mix, average price in effect for customer classes, timing of rendering customer bills and meter reading schedules, and the impact of weather normalization or margin decoupling mechanisms.

Unbilled revenues are included within Receivables and Receivables of VIEs on the Consolidated Balance Sheets as shown in the following table.

(In millions)	December 31,	
	2017	2016
Duke Energy	\$ 944	\$ 831
Duke Energy Carolinas	342	313
Progress Energy	228	161
Duke Energy Progress	143	102
Duke Energy Florida	85	59
Duke Energy Ohio	4	2
Duke Energy Indiana	21	32
Piedmont	86	77

Additionally, Duke Energy Ohio and Duke Energy Indiana sell, on a revolving basis, nearly all of their retail accounts receivable, including receivables for unbilled revenues, to an affiliate, Cinergy Receivables Company LLC (CRC) and account for the transfers of receivables as sales. Accordingly, the receivables sold are not reflected on the Consolidated Balance Sheets of Duke Energy Ohio and Duke Energy Indiana. See Note 17 for further information. These receivables for unbilled revenues are shown in the table below.

(in millions)	December 31,	
	2017	2016
Duke Energy Ohio	\$ 104	\$ 97
Duke Energy Indiana	132	123

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Allowance for Doubtful Accounts

Allowances for doubtful accounts are presented in the following table.

(in millions)	December 31,		
	2017	2016	2015
Allowance for Doubtful Accounts			
Duke Energy	\$ 14	\$ 14	\$ 12
Duke Energy Carolinas	2	2	3
Progress Energy	4	6	6
Duke Energy Progress	1	4	4
Duke Energy Florida	3	2	2
Duke Energy Ohio	3	2	2
Duke Energy Indiana	2	1	1
Piedmont(a)	2	3	
Allowance for Doubtful Accounts – VIEs			
Duke Energy	\$ 54	\$ 54	\$ 53
Duke Energy Carolinas	7	7	7
Progress Energy	7	7	8
Duke Energy Progress	5	5	5
Duke Energy Florida	2	2	3

(a) Piedmont's allowance for doubtful accounts was \$2 million as of October 31, 2016, and 2015.

Derivatives and Hedging

Derivative and non-derivative instruments may be used in connection with commodity price and interest rate activities, including swaps, futures, forwards and options. All derivative instruments, except those that qualify for the normal purchase/normal sale (NPNS) exception, are recorded on the Consolidated Balance Sheets at fair value. Qualifying derivative instruments may be designated as either cash flow hedges or fair value hedges. Other derivative instruments (undesignated contracts) either have not been designated or do not qualify as hedges. The effective portion of the change in the fair value of cash flow hedges is recorded in AOCI. The effective portion of the change in the fair value of a fair value hedge is offset in net income by changes in the hedged item. For activity subject to regulatory accounting, gains and losses on derivative contracts are reflected as regulatory assets or liabilities and not as other comprehensive income or current period income. As a result, changes in fair value of these derivatives have no immediate earnings impact.

Formal documentation, including transaction type and risk management strategy, is maintained for all contracts accounted for as a hedge. At inception and at least every three months thereafter, the hedge contract is assessed to see if it is highly effective in offsetting changes in cash flows or fair values of hedged items.

See Note 14 for further information.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Captive Insurance Reserves

Duke Energy has captive insurance subsidiaries that provide coverage, on an indemnity basis, to the Subsidiary Registrants as well as certain third parties, on a limited basis, for financial losses, primarily related to property, workers' compensation and general liability. Liabilities include provisions for estimated losses incurred but not yet reported (IBNR), as well as estimated provisions for known claims. IBNR reserve estimates are primarily based upon historical loss experience, industry data and other actuarial assumptions. Reserve estimates are adjusted in future periods as actual losses differ from experience.

Duke Energy, through its captive insurance entities, also has reinsurance coverage with third parties for certain losses above a per occurrence and/or aggregate retention. Receivables for reinsurance coverage are recognized when realization is deemed probable.

Unamortized Debt Premium, Discount and Expense

Premiums, discounts and expenses incurred with the issuance of outstanding long-term debt are amortized over the term of the debt issue. The gain or loss on extinguishment associated with refinancing higher-cost debt obligations in the regulated operations is amortized. Amortization expense is recorded as Interest Expense in the Consolidated Statements of Operations and is reflected as Depreciation, amortization and accretion within Net cash provided by operating activities on the Consolidated Statements of Cash Flows.

Premiums, discounts and expenses are presented as an adjustment to the carrying value of the debt amount and included in Long-Term Debt on the Consolidated Balance Sheets presented.

Loss Contingencies and Environmental Liabilities

Contingent losses are recorded when it is probable a loss has occurred and can be reasonably estimated. When a range of the probable loss exists and no amount within the range is a better estimate than any other amount, the minimum amount in the range is recorded. Unless otherwise required by GAAP, legal fees are expensed as incurred.

Environmental liabilities are recorded on an undiscounted basis when environmental remediation or other liabilities become probable and can be reasonably estimated. Environmental expenditures related to past operations that do not generate current or future revenues are expensed. Environmental expenditures related to operations that generate current or future revenues are expensed or capitalized, as appropriate. Certain environmental expenditures receive regulatory accounting treatment and are recorded as regulatory assets.

See Notes 4 and 5 for further information.

Pension and Other Post-Retirement Benefit Plans

Duke Energy maintains qualified, non-qualified and other post-retirement benefit plans. Eligible employees of the Subsidiary Registrants participate in the respective qualified, non-qualified and other post-retirement benefit plans and the Subsidiary Registrants are allocated their proportionate share of benefit costs. See Note 21 for further information, including significant accounting policies associated with these plans.

Severance and Special Termination Benefits

Duke Energy has severance plans under which, in general, the longer a terminated employee worked prior to termination the greater the amount of severance benefits. A liability for involuntary severance is recorded once an involuntary severance plan is committed to by management if involuntary severances are probable and can be reasonably estimated. For involuntary severance benefits incremental to its ongoing severance plan benefits, the fair value of the obligation is expensed at the communication date if there are no future service requirements or over the required future service period. From time to time, Duke Energy offers special termination benefits under voluntary severance programs. Special termination benefits are recorded immediately upon employee acceptance absent a significant retention period. Otherwise, the cost is recorded over the remaining service period. Employee acceptance of voluntary severance benefits is determined by management based on the facts and circumstances of the benefits being offered. See Note 19 for further information.

Guarantees

If necessary, liabilities are recognized at the time of issuance or material modification of a guarantee for the estimated fair value of the obligation it assumes. Fair value is estimated using a probability-weighted approach. The obligation is reduced over the term of the guarantee or related contract in a systematic and rational method as risk is reduced. Any additional contingent loss for guarantee contracts subsequent to the initial recognition of a liability is accounted for and recognized at the time a loss is probable and can be reasonably estimated. See Note 7 for further information.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Stock-Based Compensation

Stock-based compensation represents costs related to stock-based awards granted to employees and Duke Energy Board of Directors (Board of Directors) members. Duke Energy recognizes stock-based compensation based upon the estimated fair value of awards, net of estimated forfeitures at the date of issuance. The recognition period for these costs begins at either the applicable service inception date or grant date and continues throughout the requisite service period. Compensation cost is recognized as expense or capitalized as a component of property, plant and equipment. See Note 20 for further information.

Income Taxes

Duke Energy and its subsidiaries file a consolidated federal income tax return and other state and foreign jurisdictional returns. The Subsidiary Registrants are parties to a tax-sharing agreement with Duke Energy. Income taxes recorded represent amounts the Subsidiary Registrants would incur as separate C-Corporations. Deferred income taxes have been provided for temporary differences between GAAP and tax bases of assets and liabilities because the differences create taxable or tax-deductible amounts for future periods. Investment tax credits (ITCs) associated with regulated operations are deferred and amortized as a reduction of income tax expense over the estimated useful lives of the related properties.

Accumulated deferred income taxes are valued using the enacted tax rate expected to apply to taxable income in the periods in which the deferred tax asset or liability is expected to be settled or realized. In the event of a change in tax rates, deferred tax assets and liabilities are remeasured as of the enactment date of the new rate. To the extent that the change in the value of the deferred tax represents an obligation to customers, the impact of the remeasurement is deferred to a regulatory liability. Remaining impacts are recorded in income from continuing operations. Other impacts of the Tax Act have been recorded on a provisional basis, see Note 22, "Income Taxes," for additional information. If Duke Energy's estimate of the tax effect of reversing temporary differences is not reflective of actual outcomes, is modified to reflect new developments or interpretations of the tax law, revised to incorporate new accounting principles, or changes in the expected timing or manner of the reversal then Duke Energy's results of operations could be impacted.

Tax-related interest and penalties are recorded in Interest Expense and Other Income and Expenses, net in the Consolidated Statements of Operations.

See Note 22 for further information.

Accounting for Renewable Energy Tax Credits

When Duke Energy receives ITCs on wind or solar facilities, it reduces the basis of the property recorded on the Consolidated Balance Sheets by the amount of the ITC and, therefore, the ITC benefit is ultimately recognized in the statement of operations through reduced depreciation expense. Additionally, certain tax credits and government grants result in an initial tax depreciable base in excess of the book carrying value by an amount equal to one half of the ITC. Deferred tax benefits are recorded as a reduction to income tax expense in the period that the basis difference is created.

Excise Taxes

Certain excise taxes levied by state or local governments are required to be paid even if not collected from the customer. These taxes are recognized on a gross basis. Otherwise, the taxes are accounted for net. Excise taxes accounted for on a gross basis within both Operating Revenues and Property and other taxes in the Consolidated Statements of Operations were as follows.

(in millions)	Years Ended December 31,		
	2017	2016	2015
Duke Energy	\$ 376	\$ 362	\$ 396
Duke Energy Carolinas	36	31	31
Progress Energy	220	213	229
Duke Energy Progress	19	18	16
Duke Energy Florida	201	195	213
Duke Energy Ohio	98	100	102
Duke Energy Indiana	20	17	34
Piedmont ^(a)	2		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (a) Piedmont's excise taxes were immaterial for the two months ended December 31, 2016, and \$2 million for the years ended October 31, 2016, and 2015.

Dividend Restrictions and Unappropriated Retained Earnings

Duke Energy does not have any legal, regulatory or other restrictions on paying common stock dividends to shareholders. However, as further described in Note 4, due to conditions established by regulators in conjunction with merger transaction approvals, Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio, Duke Energy Indiana and Piedmont have restrictions on paying dividends or otherwise advancing funds to Duke Energy. At December 31, 2017, and 2016, an insignificant amount of Duke Energy's consolidated Retained earnings balance represents undistributed earnings of equity method investments.

New Accounting Standards

The new accounting standards adopted for 2017 and 2016 had no material impact on the presentation or results of operations, cash flows or financial position of the Duke Energy Registrants. The following accounting standards were adopted by the Duke Energy Registrants during 2017.

Stock-Based Compensation and Income Taxes. In first quarter 2017, Duke Energy adopted Financial Accounting Standards Board (FASB) guidance, which revised the accounting for stock-based compensation and the associated income taxes. The adopted guidance changed certain aspects of accounting for stock-based payment awards to employees including the accounting for income taxes and classification on the Consolidated Statements of Cash Flows. The primary impact to Duke Energy as a result of implementing this guidance was a cumulative-effect adjustment to retained earnings for tax benefits not previously recognized and additional income tax expense for the 12 months ended December 31, 2017. See the Duke Energy Consolidated Statements of Changes in Equity for further information.

Goodwill Impairment. In January 2017, the FASB issued revised guidance for the subsequent measurement of goodwill. Under the guidance, a company will recognize an impairment to goodwill for the amount by which a reporting unit's carrying value exceeds the reporting unit's fair value, not to exceed the amount of goodwill allocated to that reporting unit. Duke Energy early adopted this guidance for the 2017 annual goodwill impairment test.

The following new accounting standards have been issued, but have not yet been adopted by the Duke Energy Registrants, as of December 31, 2017.

Revenue from Contracts with Customers. In May 2014, the FASB issued revised accounting guidance for revenue recognition from contracts with customers. The core principle of this guidance is that an entity should recognize revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The amendments in this update also require disclosure of sufficient information to allow users to understand the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers.

Duke Energy has identified material revenue streams, which served as the basis for accounting analysis and documentation of the impact of this guidance on revenue recognition. The accounting analysis included reviewing representative contracts and tariffs for each material revenue stream. Most of Duke Energy's revenue will be in scope of the new guidance. The majority of our sales, including energy provided to residential customers, are from tariff offerings that provide natural gas or electricity without a defined contractual term ("at-will"). For such arrangements, revenue from contracts with customers will be equivalent to the electricity or natural gas supplied and billed in that period (including estimated billings). As such, there will not be a significant shift in the timing or pattern of revenue recognition for such sales.

Also included in the accounting analysis was the evaluation of certain long-term revenue streams including electric wholesale contracts and renewables power purchase agreements (PPAs). For such arrangements, Duke Energy does not expect material changes to the pattern of revenue recognition on the registrants. In addition, Duke Energy has monitored the activities of the power and utilities industry revenue recognition task force including draft accounting positions released in October 2017 and the impact, if any, on Duke Energy's specific contracts and conclusions. Potential revisions to processes, policies and controls, primarily related to evaluating supplemental disclosures required as a result of adopting this guidance, will be evaluated and implemented as necessary. Some revenue arrangements, such as alternative revenue programs and certain PPAs accounted for as leases, are excluded from the scope of the new revenue recognition guidance and, therefore, will be accounted for and evaluated for separate presentation and disclosure under other relevant accounting guidance.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy intends to use the modified retrospective method of adoption effective January 1, 2018. Under the modified retrospective method of adoption, prior year reported results are not restated and a cumulative-effect adjustment, if applicable, is recorded to retained earnings at January 1, 2018, as if the standard had always been in effect. In addition, disclosures, if applicable, include a comparison to what would have been reported for 2018 under the previous revenue recognition rules to assist financial statement users in understanding how revenue recognition has changed as a result of this standard and to facilitate comparability with prior year reported results, which are not restated under the modified retrospective approach as described above. Duke Energy will utilize certain practical expedients including applying this guidance to open contracts at the date of adoption and recognizing revenues for certain contracts under the invoice practical expedient, which allows revenue recognition to be consistent with invoiced amounts (including estimated billings) provided certain criteria are met, including consideration of whether the invoiced amounts reasonably represent the value provided to customers. While the adoption of this guidance is not expected to have a material impact on either the timing or amount of revenues recognized in Duke Energy's financial statements, Duke Energy anticipates additional disclosures around the nature, amount, timing and uncertainty of our revenues and cash flows arising from contracts with customers. Duke Energy continues to evaluate what information will be most useful for users of the financial statements, including information already provided in disclosures outside of the financial statement footnotes. These additional disclosures are expected to include the disaggregation of revenues by customer class.

Financial Instruments Classification and Measurement. In January 2016, the FASB issued revised accounting guidance for the classification and measurement of financial instruments. Changes in the fair value of all equity securities will be required to be recorded in net income. Current GAAP allows some changes in fair value for available-for-sale equity securities to be recorded in AOCI. Additional disclosures will be required to present separately the financial assets and financial liabilities by measurement category and form of financial asset. An entity's equity investments that are accounted for under the equity method of accounting are not included within the scope of the new guidance.

For Duke Energy, the revised accounting guidance is effective for interim and annual periods beginning January 1, 2018, by recording a cumulative effect adjustment to retained earnings as of January 1, 2018. This guidance is expected to have minimal impact on the Duke Energy Registrant's Consolidated Statements of Operations and Comprehensive Income as changes in the fair value of most of the Duke Energy Registrants' available-for-sale equity securities are deferred as regulatory assets or liabilities pursuant to accounting guidance for regulated operations.

Leases. In February 2016, the FASB issued revised accounting guidance for leases. The core principle of this guidance is that a lessee should recognize the assets and liabilities that arise from leases on the balance sheet.

For Duke Energy, this guidance is effective for interim and annual periods beginning January 1, 2019. The guidance is applied using a modified retrospective approach. Upon adoption, Duke Energy expects to elect the practical expedients, which would require no reassessment of whether existing contracts are or contain leases as well as no reassessment of lease classification for existing leases. Additionally, we expect to adopt the optional transition practical expedient allowing the entity not to reassess the accounting for land easements that currently exist at the adoption of the lease standard on January 1, 2019. Duke Energy is currently evaluating the financial statement impact of adopting this standard and is continuing to monitor industry implementation issues, including easements, pole attachments and renewable PPAs. Other than an expected increase in assets and liabilities, the ultimate impact of the new standard has not yet been determined. Significant system enhancements, including additional processes and controls, will be required to facilitate the identification, tracking and reporting of potential leases based upon requirements of the new lease standard. Duke Energy has begun the implementation of a third-party software tool to help with the adoption and ongoing accounting under the new standard.

Statement of Cash Flows. In November 2016, the FASB issued revised accounting guidance to reduce diversity in practice for the presentation and classification of restricted cash on the statement of cash flows. Under the updated guidance, restricted cash and restricted cash equivalents will be included within beginning-of-period and end-of-period cash and cash equivalents on the statement of cash flows.

For Duke Energy, this guidance is effective for the interim and annual periods beginning January 1, 2018. The guidance will be applied using a retrospective transition method to each period presented. Upon adoption by Duke Energy, the revised guidance will result in a change to the amount of cash and cash equivalents and restricted cash explained when reconciling the beginning-of-period and end-of-period total amounts shown on the Consolidated Statement of Cash Flows. Prior to adoption, the Duke Energy Registrants reflect changes in restricted cash within Cash Flows from Investing Activities and within Cash Flows from Operating Activities on the Consolidated Statement of Cash Flows. As a result of this change, our Cash and cash equivalents balance on the Consolidated Statement of Cash Flows as of December 31, 2017 will change by \$147 million.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Retirement Benefits. In March 2017, the FASB issued revised accounting guidance for the presentation of net periodic costs related to benefit plans. Current GAAP permits the aggregation of all the components of net periodic costs on the Consolidated Statement of Operations and does not require the disclosure of the location of net periodic costs on the Consolidated Statement of Operations. Under the amended guidance, the service cost component of net periodic costs must be included within Operating Income within the same line as other compensation expenses. All other components of net periodic costs must be outside of Operating Income. In addition, the updated guidance permits only the service cost component of net periodic costs to be capitalized to Inventory or Property, Plant and Equipment. This represents a change from current GAAP, which permits all components of net periodic costs to be capitalized. These amendments should be applied retrospectively for the presentation of the various components of net periodic costs and prospectively for the change in eligible costs to be capitalized. The guidance allows for a practical expedient that permits a company to use amounts disclosed in prior-period financial statements as the estimation basis for applying the retrospective presentation requirements.

For Duke Energy, this guidance is effective for interim and annual periods beginning January 1, 2018. Duke Energy currently presents the total non-capitalized net periodic costs within Operation, maintenance and other on the Consolidated Statement of Operations. The adoption of this guidance will result in a retrospective change to reclassify the presentation of the non-service cost (benefit) components of net periodic costs to Other income and expenses. Duke Energy intends to utilize the practical expedient for retrospective presentation. The change in net periodic costs eligible for capitalization is applicable prospectively. Since Duke Energy's service cost component is expected to be greater than the total net periodic costs, the change will result in increased capitalization of net periodic costs, higher Operation, maintenance and other and higher Other income and expenses. The resulting impact to Duke Energy is expected to be an immaterial increase in Net Income resulting from the limitation of eligible capitalization of net periodic costs to the service cost component, which is larger than the total net periodic costs.

2. ACQUISITIONS AND DISPOSITIONS

ACQUISITIONS

The Duke Energy Registrants consolidate assets and liabilities from acquisitions as of the purchase date and include earnings from acquisitions in consolidated earnings after the purchase date.

2016 Acquisition of Piedmont Natural Gas

On October 3, 2016, Duke Energy acquired all outstanding common stock of Piedmont for a total cash purchase price of \$5.0 billion and assumed Piedmont's existing long-term debt, which had a fair value of approximately \$2.0 billion at the time of the acquisition. The acquisition provides a foundation for Duke Energy to establish a broader, long-term strategic natural gas infrastructure platform to complement its existing natural gas pipeline investments and regulated natural gas business in the Midwest. In connection with the closing of the acquisition, Piedmont became a wholly owned subsidiary of Duke Energy.

Purchase Price Allocation

The purchase price allocation of the Piedmont acquisition is as follows:

(in millions)	
Current assets	\$ 497
Property, plant and equipment, net	4,714
Goodwill	3,353
Other long-term assets	804
Total assets	9,368
Current liabilities, including current maturities of long-term debt	576
Long-term liabilities	1,790
Long-term debt	2,002
Total liabilities	4,368
Total purchase price	\$ 5,000

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The fair value of Piedmont's assets and liabilities was determined based on significant estimates and assumptions that are judgmental in nature, including the amount and timing of projected future cash flows, discount rates reflecting risk inherent in the future cash flows and market prices of long-term debt.

The majority of Piedmont's operations are subject to the rate-setting authority of the NCUC, the PSCSC and the TPUC and are accounted for pursuant to accounting guidance for regulated operations. The rate-setting and cost recovery provisions currently in place for Piedmont's regulated operations provide revenues derived from costs, including a return on investment of assets and liabilities included in rate base. Thus, the fair value of Piedmont's assets and liabilities subject to these rate-setting provisions approximates the pre-acquisition carrying values and does not reflect any net valuation adjustments.

The significant assets and liabilities for which valuation adjustments were reflected within the purchase price allocation include the acquired equity method investments and long-term debt. The difference between the fair value and the pre-merger carrying values of long-term debt for regulated operations was recorded as a regulatory asset.

The excess of the purchase price over the fair value of Piedmont's assets and liabilities on the acquisition date was recorded as goodwill. The goodwill reflects the value paid by Duke Energy primarily for establishing a broader, long-term strategic natural gas infrastructure growth platform, an improved risk profile and expected synergies resulting from the combined entities.

Under Securities and Exchange Commission (SEC) regulations, Duke Energy elected not to apply push down accounting to the stand-alone Piedmont financial statements.

Accounting Charges Related to the Acquisition

Duke Energy incurred pretax non-recurring transaction and integration costs associated with the acquisition of \$103 million, \$439 million and \$9 million for the years ended December 31, 2017, 2016 and 2015, respectively. Amounts recorded on the Consolidated Statements of Operations in 2017 were primarily system integration costs of \$71 million related to combining the various operational and financial systems of Duke Energy and Piedmont, including a one-time software impairment resulting from planned accounting system and process integration. A \$7 million charge was recorded within Impairment Charges, with the remaining \$64 million recorded within Operation, maintenance and other.

Amounts recorded in 2016 include:

- Interest expense of \$234 million related to the acquisition financing, including realized losses on forward-starting interest rate swaps of \$190 million. See Note 14 for additional information on the swaps.
- Charges of \$104 million related to commitments made in conjunction with the transaction, including charitable contributions and a one-time bill credit to Piedmont customers. \$10 million was recorded as a reduction in Operating Revenues, with the remaining \$94 million recorded within Operation, maintenance and other.
- Other transaction and integration costs of \$101 million recorded to Operation, maintenance and other, including professional fees and severance.

The majority of transition and integration activities are expected to be completed by the end of 2018.

Pro Forma Financial Information

The following unaudited pro forma financial information reflects the combined results of operations of Duke Energy and Piedmont as if the merger had occurred as of January 1, 2015. The pro forma financial information does not include potential cost savings, intercompany revenues, Piedmont's earnings from a certain equity method investment sold immediately prior to the merger or non-recurring transaction and integration costs incurred by Duke Energy and Piedmont. The after-tax non-recurring transaction and integration costs incurred by Duke Energy and Piedmont were \$279 million and \$19 million for the years ended December 31, 2016, and 2015, respectively.

This information has been presented for illustrative purposes only and is not necessarily indicative of the consolidated results of operations that would have been achieved or the future consolidated results of operations of Duke Energy.

(In millions)	Years Ended December 31,	
	2016	2015
Operating Revenues	\$ 23,504	\$ 23,570
Net Income Attributable to Duke Energy Corporation	2,442	2,877

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Piedmont's Earnings

Piedmont's revenues and net income included in Duke Energy's Consolidated Statements of Operations for the year ended December 31, 2016, were \$367 million and \$20 million, respectively. Piedmont's revenues and net income for the year ended December 31, 2016, include the impact of non-recurring transaction costs of \$10 million and \$46 million, respectively.

Acquisition Related Financings and Other Matters

Duke Energy financed the Piedmont acquisition with a combination of debt and equity issuances and other cash sources, including:

- \$3.75 billion of long-term debt issued in August 2016.
- \$750 million borrowed under the \$1.5 billion short-term loan facility in September 2016, which was repaid in December 2016.
- 10.6 million shares of common stock issued in October 2016 for net cash proceeds of approximately \$723 million.

The \$4.9 billion senior unsecured bridge financing facility (Bridge Facility) with Barclays Capital, Inc. (Barclays) was terminated following the issuance of the long-term debt. For additional information related to the debt and equity issuances, see Notes 6 and 18, respectively. For additional information regarding Duke Energy's and Piedmont's joint investment in Atlantic Coast Pipeline, LLC (ACP), see Note 4.

DISPOSITIONS

For the year ended December 31, 2017, the Loss from Discontinued Operations, net of tax, was immaterial. The following table summarizes the (Loss) Income from Discontinued Operations, net of tax recorded on Duke Energy's Consolidated Statements of Operations for the years ended December 31, 2016, and 2015:

(in millions)	Years Ended December 31,	
	2016	2015
International Energy Disposal Group	\$ (534)	\$ 157
Midwest Generation Disposal Group	36	33
Other ^(a)	90	(13)
(Loss) Income from Discontinued Operations, net of tax	\$ (408)	\$ 177

- (a) Relates to previously sold businesses not related to the Disposal Groups. The amount for 2016 represents an income tax benefit resulting from immaterial out of period deferred tax liability adjustments. The amount for 2015 includes indemnifications provided for certain legal, tax and environmental matters and foreign currency translation adjustments.

2016 Sale of International Energy

In February 2016, Duke Energy announced it had initiated a process to divest its International Energy businesses, excluding the equity method investment in NMC (the International Disposal Group), and in October 2016, announced it had entered into two separate purchase and sale agreements to execute the divestiture. Both sales closed in December of 2016, resulting in available cash proceeds of \$1.9 billion, excluding transaction costs. Proceeds were primarily used to reduce Duke Energy holding company (the parent) debt. Existing favorable tax attributes result in no immediate U.S. federal-level cash tax impacts. Details of each transaction are as follows:

- On December 20, 2016, Duke Energy closed on the sale of its ownership interests in businesses in Argentina, Chile, Ecuador, El Salvador, Guatemala and Peru to I Squared Capital. The assets sold included approximately 2,230 MW of hydroelectric and natural gas generation capacity, transmission infrastructure and natural gas processing facilities. I Squared Capital purchased the businesses for an enterprise value of \$1.2 billion.
- On December 29, 2016, Duke Energy closed on the sale of its Brazilian business, which included approximately 2,090 MW of hydroelectric generation capacity, to CTG for an enterprise value of \$1.2 billion. With the closing of the CTG deal, Duke Energy finalized its exit from the Latin American market.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Assets Held For Sale and Discontinued Operations

As a result of the transactions, the International Disposal Group was classified as held for sale and as discontinued operations in the fourth quarter of 2016. Interest expense directly associated with the International Disposal Group was allocated to discontinued operations. No interest from corporate level debt was allocated to discontinued operations.

The following table presents the results of the International Disposal Group for the years ended December 31, 2016, and 2015, which are included in (Loss) Income from Discontinued Operations, net of tax in Duke Energy's Consolidated Statements of Operations.

(in millions)	Years Ended December 31,	
	2016	2015
Operating Revenues	\$ 988	\$ 1,088
Fuel used in electric generation and purchased power	227	306
Cost of natural gas	43	53
Operation, maintenance and other	341	334
Depreciation and amortization ^(a)	62	92
Property and other taxes	15	7
Impairment charges ^(b)	194	13
(Loss) Gains on Sales of Other Assets and Other, net	(3)	6
Other Income and Expenses, net	58	23
Interest Expense	82	85
Pretax loss on disposal ^(c)	(514)	—
(Loss) Income before income taxes ^(d)	(435)	227
Income tax expense ^{(e)(f)}	99	70
(Loss) Income from discontinued operations of the International Disposal Group	\$ (534)	\$ 157

- (a) Upon meeting the criteria for assets held for sale, beginning in the fourth quarter of 2016 depreciation expense was ceased.
- (b) In conjunction with the advancements of marketing efforts during 2016, Duke Energy performed recoverability tests of the long-lived asset groups of International Energy. As a result, Duke Energy determined the carrying value of certain assets in Central America was not fully recoverable and recorded a pretax impairment charge of \$194 million. The charge represents the excess of carrying value over the estimated fair value of the assets, which was based on a Level 3 Fair Value measurement that was primarily determined from the income approach using discounted cash flows but also considered market information obtained in 2016.
- (c) The pretax loss on disposal includes the recognition of cumulative foreign currency translation losses of \$620 million as of the disposal date. See the Consolidated Statements of Changes in Equity for additional information.
- (d) Pretax (Loss) Income attributable to Duke Energy Corporation was \$(445) million and \$221 million for the years ended December 31, 2016 and 2015, respectively.
- (e) 2016 amount includes \$126 million of income tax expense on the disposal, which primarily reflects in-country taxes incurred as a result of the sale. The after-tax loss on disposal was \$640 million.
- (f) 2016 amount includes an income tax benefit of \$95 million. See Note 22, "Income Taxes," for additional information.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy has elected not to separately disclose discontinued operations on the Consolidated Statements of Cash Flows. The following table summarizes Duke Energy's cash flows from discontinued operations related to the International Disposal Group.

(in millions)	Years Ended December 31,	
	2016	2015
Cash flows provided by (used in):		
Operating activities	\$ 204	\$ 248
Investing activities	(434)	177

Other Sale Related Matters

During 2017, Duke Energy provided certain transition services to CTG and I Squared Capital. Cash flows related to providing the transition services were not material as of December 31, 2017. All transition services related to the International Disposal Group ended in 2017. Additionally, Duke Energy will reimburse CTG and I Squared Capital for all tax obligations arising from the period preceding consummation on the transactions, totaling approximately \$78 million. Duke Energy has not recorded any other liabilities, contingent liabilities or indemnifications related to the International Disposal Group.

2015 Midwest Generation Exit

Duke Energy, through indirect subsidiaries, completed the sale of the Midwest Generation Disposal Group to a subsidiary of Dynegy on April 2, 2015, for approximately \$2.8 billion in cash. The nonregulated Midwest generation business included generation facilities with approximately 5,900 MW of owned capacity located in Ohio, Pennsylvania and Illinois. On April 1, 2015, prior to the sale, Duke Energy Ohio distributed its indirect ownership interest in the nonregulated Midwest generation business to a subsidiary of Duke Energy Corporation.

Duke Energy utilized a revolving credit agreement (RCA) to support the operations of the nonregulated Midwest generation business. Duke Energy Ohio had a power purchase agreement with the Midwest Generation Disposal Group for a portion of its standard service offer (SSO) supply requirement. The agreement and the SSO expired in May 2015.

The results of operations of the Midwest Generation Disposal Group prior to the date of sale are classified as discontinued operations in the accompanying Consolidated Statements of Operations. Interest expense associated with the RCA was allocated to discontinued operations. No other interest expense related to corporate level debt was allocated to discontinued operations. Certain immaterial costs that were eliminated as a result of the sale remained in continuing operations. The following table summarizes the Midwest Generation Disposal Group activity recorded within discontinued operations.

(in millions)	Duke Energy		Duke Energy Ohio	
	Years Ended December 31,		Years Ended December 31,	
	2016	2015	2016	2015
Operating Revenues	\$ —	\$ 543	\$ —	\$ 412
Pretax Loss on disposal ^(a)	—	(45)	—	(52)
Income (loss) before income taxes ^(b)	\$ —	\$ 59	\$ —	\$ 44
Income tax (benefit) expense ^(c)	(36)	26	(36)	21
Income (loss) from discontinued operations	\$ 36	\$ 33	\$ 36	\$ 23

- (b) The Loss on disposal includes impairments recorded to adjust the carrying amount of the assets to the estimated fair value of the business, based on the selling price to Dynegy less cost to sell.
- (c) 2015 amounts include the impact of an \$81 million charge for the settlement agreement reached in a lawsuit related to the Midwest Generation Disposal Group. Refer to Note 5 for further information about the lawsuit.
- (d) 2016 amounts result from immaterial out of period deferred tax liability adjustments.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

3. BUSINESS SEGMENTS

Operating segments are determined based on information used by the chief operating decision-maker in deciding how to allocate resources and evaluate the performance of the business. Duke Energy evaluates segment performance based on segment income. Segment income is defined as income from continuing operations net of income attributable to noncontrolling interests. Segment income, as discussed below, includes intercompany revenues and expenses that are eliminated on the Consolidated Financial Statements. Certain governance costs are allocated to each segment. In addition, direct interest expense and income taxes are included in segment income.

Products and services are sold between affiliate companies and reportable segments of Duke Energy at cost. Segment assets as presented in the tables that follow exclude all intercompany assets.

Duke Energy

Duke Energy's segment structure includes the following segments: Electric Utilities and Infrastructure, Gas Utilities and Infrastructure and Commercial Renewables.

The Electric Utilities and Infrastructure segment includes Duke Energy's regulated electric utilities in the Carolinas, Florida and the Midwest. The regulated electric utilities conduct operations through the Subsidiary Registrants that are substantially all regulated and, accordingly, qualify for regulatory accounting treatment. Electric Utilities and Infrastructure also includes Duke Energy's commercial electric transmission infrastructure investments.

The Gas Utilities and Infrastructure segment includes Piedmont, Duke Energy's natural gas local distribution companies in Ohio and Kentucky, and Duke Energy's natural gas storage and midstream pipeline investments. Gas Utilities and Infrastructure's operations are substantially all regulated and, accordingly, qualify for regulatory accounting treatment.

The Commercial Renewables segment is primarily comprised of nonregulated utility scale wind and solar generation assets located throughout the U.S.

The remainder of Duke Energy's operations is presented as Other, which is primarily comprised of corporate interest expense, unallocated corporate costs, contributions to the Duke Energy Foundation and the operations of Duke Energy's wholly owned captive insurance subsidiary, Bison Insurance Company Limited (Bison). Other also includes Duke Energy's interest in NMC. See Note 12 for additional information on the investment in NMC.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
--	---	--	----------------------------------

NOTES TO FINANCIAL STATEMENTS (Continued)

Business segment information is presented in the following tables. Segment assets presented exclude intercompany assets.

(in millions)	Year Ended December 31, 2017						
	Electric	Gas		Total			
	Utilities and Infrastructure	Utilities and Infrastructure	Commercial Renewables	Reportable Segments	Other	Eliminations	Total
Unaffiliated Revenues	\$ 21,300	\$ 1,743	\$ 460	\$ 23,503	\$ 62	\$ —	\$ 23,565
Intersegment Revenues	31	93	—	124	76	(200)	—
Total Revenues	\$ 21,331	\$ 1,836	\$ 460	\$ 23,627	\$ 138	\$ (200)	\$ 23,565
Interest Expense	\$ 1,240	\$ 105	\$ 87	\$ 1,432	\$ 574	\$ (20)	\$ 1,986
Depreciation and amortization	3,010	231	155	3,396	131	—	3,527
Equity in earnings (losses) of unconsolidated affiliates	5	62	(5)	62	57	—	119
Income tax expense (benefit)(a)	1,355	116	(628)	843	353	—	1,196
Segment income (loss)(b)(c)(d)	3,210	319	441	3,970	(905)	—	3,065
Add back noncontrolling interest component							5
Loss from discontinued operations, net of tax							(6)
Net income							\$ 3,064
Capital investments expenditures and acquisitions	\$ 7,024	\$ 907	\$ 92	\$ 8,023	\$ 175	\$ —	\$ 8,198
Segment assets	119,423	11,462	4,156	135,041	2,685	188	137,914

- (a) All segments include impacts of the Tax Cuts and Jobs Act (the Tax Act). Electric Utilities and Infrastructure includes a \$231 million benefit, Gas Utilities and Infrastructure includes a \$26 million benefit, Commercial Renewables includes a \$442 million benefit and Other includes charges of \$597 million.
- (b) Electric Utilities and Infrastructure includes after-tax regulatory settlement charges of \$98 million. See Note 4 for additional information.
- (c) Commercial Renewables includes after-tax impairment charges of \$74 million related to certain wind projects and the Energy Management Solutions reporting unit. See Notes 10 and 11 for additional information.
- (d) Other includes \$64 million of after-tax costs to achieve the Piedmont merger. See Note 2 for additional information.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
--	---	--	----------------------------------

NOTES TO FINANCIAL STATEMENTS (Continued)

(In millions)	Year Ended December 31, 2016							Total
	Electric	Gas		Total				
	Utilities and Infrastructure	Utilities and Infrastructure	Commercial Renewables	Reportable Segments	Other	Eliminations		
Unaffiliated Revenues	\$ 21,336	\$ 875	\$ 484	\$ 22,695	\$ 48	\$ —	\$ 22,743	
Intersegment Revenues	30	26	—	56	69	(125)	—	
Total Revenues	\$ 21,366	\$ 901	\$ 484	\$ 22,751	\$ 117	\$ (125)	\$ 22,743	
Interest Expense	\$ 1,136	\$ 46	\$ 53	\$ 1,235	\$ 693	\$ (12)	\$ 1,916	
Depreciation and amortization	2,897	115	130	3,142	152	—	3,294	
Equity in earnings (losses) of unconsolidated affiliates(a)	5	19	(82)	(58)	43	—	(15)	
Income tax expense (benefit)	1,672	90	(160)	1,602	(446)	—	1,156	
Segment income (loss)(b)(c)	3,040	152	23	3,215	(645)	1	2,571	
Add back noncontrolling interest component							7	
Loss from discontinued operations, net of tax(d)							(408)	
Net income							\$ 2,170	
Capital investments expenditures and acquisitions(e)	\$ 6,649	\$ 5,519	\$ 857	\$ 13,025	\$ 190	\$ —	\$ 13,215	
Segment assets	114,993	10,760	4,377	130,130	2,443	188	132,761	

- (a) Commercial Renewables includes a pretax impairment charge of \$71 million. See Note 12 for additional information.
- (b) Other includes \$329 million of after-tax costs to achieve mergers. Refer to Note 2 for additional information on costs related to the Piedmont merger.
- (c) Other includes after-tax charges of \$57 million related to cost savings initiatives. Refer to Note 19 for further information.
- (d) Includes a loss on sale of the International Disposal Group. Refer to Note 2 for further information.
- (e) Other includes \$26 million of capital investments expenditures related to the International Disposal Group. Gas Utilities and Infrastructure includes the Piedmont acquisition of \$5 billion. Refer to Note 2 for more information on the Piedmont acquisition.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2015						
	Electric	Gas		Total			
	Utilities and Infrastructure	Utilities and Infrastructure	Commercial Renewables	Reportable Segments	Other	Eliminations	Total
Unaffiliated Revenues	\$ 21,489	\$ 536	\$ 286	\$ 22,311	\$ 60	\$ —	\$ 22,371
Intersegment Revenues	32	5	—	37	75	(112)	—
Total Revenues	\$ 21,521	\$ 541	\$ 286	\$ 22,348	\$ 135	\$ (112)	\$ 22,371
Interest Expense	\$ 1,074	\$ 25	\$ 44	\$ 1,143	\$ 393	\$ (9)	\$ 1,527
Depreciation and amortization	2,735	79	104	2,918	135	—	3,053
Equity in (losses) earnings of unconsolidated affiliates	(2)	1	(6)	(7)	76	—	69
Income tax expense (benefit)	1,602	44	(128)	1,518	(262)	—	1,256
Segment income (loss) (a)(b)(c)	2,819	73	52	2,944	(299)	—	2,645
Add back noncontrolling interest component							9
Income from discontinued operations, net of tax(d)							177
Net income							\$ 2,831
Capital investments expenditures and acquisitions(e)	\$ 6,852	\$ 234	\$ 1,019	\$ 8,105	\$ 258	\$ —	\$ 8,363
Segment assets(f)	109,097	2,637	3,861	115,595	5,373	188	121,156

- (a) Electric Utilities and Infrastructure includes an after-tax charge of \$58 million related to the Edwardsport settlement. Refer to Note 4 for further information.
- (b) Other includes \$60 million of after-tax costs to achieve mergers.
- (c) Other includes after-tax charges of \$77 million related to cost savings initiatives. Refer to Note 19 for further information.
- (d) Includes the impact of a settlement agreement reached in a lawsuit related to the Midwest Generation Disposal Group. Refer to Note 5 for further information related to the lawsuit and Note 2 for further information on discontinued operations.
- (e) Other includes capital investment expenditures of \$45 million related to the International Disposal Group.
- (f) Other includes Assets Held for Sale balances related to the International Disposal Group. Refer to Note 2 for further information.

Geographical Information

For the years ended December 31, 2017, 2016 and 2015, all assets and revenues from continuing operations are within the U.S.

Major Customers

For the year ended December 31, 2017, revenues from one customer of Duke Energy Progress are \$521 million. Duke Energy Progress has one reportable segment, Electric Utilities and Infrastructure. No other subsidiary registrant has an individual customer representing more than 10 percent of its revenues.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Products and Services

The following table summarizes revenues of the reportable segments by type.

(in millions)	Retail Electric	Wholesale Electric	Retail Natural Gas	Other	Total Revenues
2017					
Electric Utilities and Infrastructure	\$ 18,177	\$ 2,104	\$ —	\$ 1,050	\$ 21,331
Gas Utilities and Infrastructure	—	—	1,732	104	1,836
Commercial Renewables	—	375	—	85	460
Total Reportable Segments	\$ 18,177	\$ 2,479	\$ 1,732	\$ 1,239	\$ 23,627
2016					
Electric Utilities and Infrastructure	\$ 18,338	\$ 2,095	\$ —	\$ 933	\$ 21,366
Gas Utilities and Infrastructure	—	—	871	30	901
Commercial Renewables	—	303	—	181	484
Total Reportable Segments	\$ 18,338	\$ 2,398	\$ 871	\$ 1,144	\$ 22,751
2015					
Electric Utilities and Infrastructure	\$ 18,695	\$ 2,014	\$ —	\$ 812	\$ 21,521
Gas Utilities and Infrastructure	—	—	546	(5)	541
Commercial Renewables	—	245	—	41	286
Total Reportable Segments	\$ 18,695	\$ 2,259	\$ 546	\$ 848	\$ 22,348

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Ohio

Duke Energy Ohio has two reportable operating segments, Electric Utilities and Infrastructure and Gas Utilities and Infrastructure.

Electric Utilities and Infrastructure transmits and distributes electricity in portions of Ohio and generates, distributes and sells electricity in portions of Northern Kentucky. Gas Utilities and Infrastructure transports and sells natural gas in portions of Ohio and Northern Kentucky. It conducts operations primarily through Duke Energy Ohio and its wholly owned subsidiary, Duke Energy Kentucky.

The remainder of Duke Energy Ohio's operations is presented as Other, which is primarily comprised of governance costs allocated by its parent, Duke Energy, and revenues and expenses related to Duke Energy Ohio's contractual arrangement to buy power from OVEC's (Ohio Valley Electric Corporation) power plants. See Note 13 for additional information on related party transactions. For the years ended December 31, 2017, 2016 and 2015, all Duke Energy Ohio assets and revenues are within the U.S.

(in millions)	Year Ended December 31, 2017					
	Electric	Gas	Total	Other	Eliminations	Total
	Utilities and Infrastructure	Utilities and Infrastructure	Reportable Segments			
Total revenues	\$ 1,373	\$ 508	\$ 1,881	\$ 42	\$ —	\$ 1,923
Interest expense	\$ 62	\$ 28	\$ 90	\$ 1	\$ —	\$ 91
Depreciation and amortization	178	83	261	—	—	261
Income tax expense (benefit)	40	39	79	(20)	—	59
Segment income (loss)	138	85	223	(30)	—	193
Loss from discontinued operations, net of tax						(1)
Net income						\$ 192
Capital expenditures	\$ 491	\$ 195	\$ 686	\$ —	\$ —	\$ 686
Segment assets	5,066	2,758	7,824	66	(15)	7,875

(in millions)	Year Ended December 31, 2016					
	Electric	Gas	Total	Other	Eliminations	Total
	Utilities and Infrastructure	Utilities and Infrastructure	Reportable Segments			
Total revenues	\$ 1,410	\$ 503	\$ 1,913	\$ 31	\$ —	\$ 1,944
Interest expense	\$ 58	\$ 27	\$ 85	\$ 1	\$ —	\$ 86
Depreciation and amortization	151	80	231	2	—	233
Income tax expense (benefit)	55	44	99	(21)	—	78
Segment income (loss)	154	77	231	(39)	—	192
Income from discontinued operations, net of tax						36
Net income						\$ 228
Capital expenditures	\$ 322	\$ 154	\$ 476	\$ —	\$ —	\$ 476
Segment assets	4,782	2,696	7,478	62	(12)	7,528

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Year Ended December 31, 2015						
(In millions)	Electric	Gas	Total	Other	Eliminations	Total
	Utilities and Infrastructure	Utilities and Infrastructure	Reportable Segments			
Total revenues	\$ 1,331	\$ 541	\$ 1,872	\$ 33	\$ —	\$ 1,905
Interest expense	\$ 53	\$ 25	\$ 78	\$ 1	\$ —	\$ 79
Depreciation and amortization	147	79	226	1	—	227
Income tax expense (benefit)	59	45	104	(23)	—	81
Segment income (loss)	118	73	191	(41)	(1)	149
Income from discontinued operations, net of tax						23
Net income						\$ 172
Capital expenditures	\$ 264	\$ 135	\$ 399	\$ —	\$ —	\$ 399
Segment assets	4,534	2,516	7,050	56	(9)	7,097

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

4. REGULATORY MATTERS

REGULATORY ASSETS AND LIABILITIES

The Duke Energy Registrants record regulatory assets and liabilities that result from the ratemaking process. See Note 1 for further information.

The following tables present the regulatory assets and liabilities recorded on the Consolidated Balance Sheets of Duke Energy and Progress Energy. See separate tables below for balances by individual registrant.

(in millions)	Duke Energy		Progress Energy	
	December 31,		December 31,	
	2017	2016	2017	2016
Regulatory Assets				
AROs – coal ash	\$ 4,025	\$ 3,761	\$ 1,984	\$ 1,830
AROs – nuclear and other	852	684	655	569
Accrued pension and OPEB	2,249	2,387	906	882
Retired generation facilities	480	534	386	422
Debt fair value adjustment	1,197	1,313	—	—
Net regulatory asset related to income taxes	—	894	—	231
Storm cost deferrals	531	153	526	148
Nuclear asset securitized balance, net	1,142	1,193	1,142	1,193
Hedge costs deferrals	234	217	94	91
Derivatives – natural gas supply contracts	142	187	—	—
Demand side management (DSM)/Energy efficiency (EE)	530	407	281	278
Grid modernization	39	65	—	—
Vacation accrual	213	196	42	38
Deferred fuel and purchased power	507	156	349	111
Nuclear deferral	119	226	35	134
Post-in-service carrying costs (PISCC) and deferred operating expenses	366	413	38	42
Transmission expansion obligation	46	71	—	—
Manufactured gas plant (MGP)	91	99	—	—
Advanced metering infrastructure (AMI)	362	218	150	—
NCEMPA deferrals	53	51	53	51
East Bend deferrals	45	32	—	—
Deferred pipeline integrity costs	54	36	—	—
Amounts due from customers	64	66	—	—
Other	538	542	110	103
Total regulatory assets	13,879	13,901	6,751	6,123
Less: current portion	1,437	1,023	741	401
Total noncurrent regulatory assets	\$ 12,442	\$ 12,878	\$ 6,010	\$ 5,722
Regulatory Liabilities				
Costs of removal	\$ 5,968	\$ 5,613	\$ 2,537	\$ 2,198

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

ARO – nuclear and other	806	461	—	—
Net regulatory liability related to income taxes	8,113	—	2,802	—
Amounts to be refunded to customers	10	45	—	—
Storm reserve	20	83	—	60
Accrued pension and OPEB	146	174	—	—
Deferred fuel and purchased power	47	192	1	81
Other	622	722	179	245
Total regulatory liabilities	15,732	7,290	5,519	2,584
Less: current portion	402	409	213	189
Total noncurrent regulatory liabilities	\$ 15,330	\$ 6,881	\$ 5,306	\$ 2,395

Descriptions of regulatory assets and liabilities summarized in the tables above and below follow. See tables below for recovery and amortization periods at the separate registrants.

AROs – coal ash. Represents deferred depreciation and accretion related to the legal obligation to close ash basins. The costs are deferred until recovery treatment has been determined. See Notes 1 and 9 for additional information.

AROs – nuclear and other. Represents regulatory assets or liabilities, including deferred depreciation and accretion, related to legal obligations associated with the future retirement of property, plant and equipment, excluding amounts related to coal ash. The AROs relate primarily to decommissioning nuclear power facilities. The amounts also include certain deferred gains and losses on NDTF investments. See Notes 1 and 9 for additional information.

Accrued pension and OPEB. Accrued pension and other post-retirement benefit obligations (OPEB) represent regulatory assets and liabilities related to each of the Duke Energy Registrants' respective shares of unrecognized actuarial gains and losses and unrecognized prior service cost and credit attributable to Duke Energy's pension plans and OPEB plans. The regulatory asset or liability is amortized with the recognition of actuarial gains and losses and prior service cost and credit to net periodic benefit costs for pension and OPEB plans. The accrued pension and OPEB regulatory asset is expected to be recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 21 for additional detail.

Retired generation facilities. Represents amounts to be recovered for facilities that have been retired and are probable of recovery.

Debt fair value adjustment. Purchase accounting adjustments recorded to state the carrying value of Progress Energy and Piedmont at fair value in connection with the 2012 and 2016 mergers, respectively. Amount is amortized over the life of the related debt.

Net regulatory asset or liability related to income taxes. Amounts for all registrants include regulatory liabilities related primarily to impacts from the Tax Act. See Note 22 for additional information. Amounts have no immediate impact on rate base as regulatory assets are offset by deferred tax liabilities.

Storm cost deferrals. Represents deferred incremental costs incurred related to extraordinary weather-related events.

Nuclear asset securitized balance, net. Represents the balance associated with Crystal River Unit 3 retirement approved for recovery by the FPSC on September 15, 2015, and the upfront financing costs securitized in 2016 with issuance of the associated bonds. The regulatory asset balance is net of the AFUDC equity portion.

Hedge costs and other deferrals. Amounts relate to unrealized gains and losses on derivatives recorded as a regulatory asset or liability, respectively, until the contracts are settled.

Derivatives – natural gas supply contracts. Represents costs for certain long-dated, fixed quantity forward gas supply contracts, which are recoverable through PGA clauses.

DSM/EE. Deferred costs related to various DSM and EE programs recoverable through various mechanisms.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Grid modernization. Amounts represent deferred depreciation and operating expenses as well as carrying costs on the portion of capital expenditures placed in service but not yet reflected in retail rates as plant in service.

Vacation accrual. Generally recovered within one year.

Deferred fuel and purchased power. Represents certain energy-related costs that are recoverable or refundable as approved by the applicable regulatory body.

Nuclear deferral. Includes amounts related to leveling nuclear plant outage costs, which allows for the recognition of nuclear outage expenses over the refueling cycle rather than when the outage occurs, resulting in the deferral of operations and maintenance costs associated with refueling.

Post-in-service carrying costs and deferred operating expenses. Represents deferred depreciation and operating expenses as well as carrying costs on the portion of capital expenditures placed in service but not yet reflected in retail rates as plant in service.

Gasification services agreement buyout. The IURC authorized Duke Energy Indiana to recover costs incurred to buy out a gasification services agreement, including carrying costs through 2017.

Transmission expansion obligation. Represents transmission expansion obligations related to Duke Energy Ohio's withdrawal from Midcontinent Independent System Operator, Inc. (MISO).

MGP. Represents remediation costs incurred at former MGP sites and the deferral of costs to be incurred at the East End and West End sites through 2019.

AMI. Represents deferred costs related to the installation of AMI meters and remaining net book value of non-AMI meters to be replaced at Duke Energy Carolinas, net book value of existing meters at Duke Energy Florida, Duke Energy Progress and Duke Energy Ohio and expected future recovery of net book value of electromechanical meters that have been replaced with AMI meters at Duke Energy Indiana.

NCEMPA deferrals. Represents retail allocated cost deferrals and returns associated with the additional ownership interest in assets acquired from NCEMPA in 2015.

East Bend deferrals. Represents both deferred operating expenses and deferred depreciation as well as carrying costs on the portion of East Bend Generating Station (East Bend) that was acquired from Dayton Power and Light and that had been previously operated as a jointly owned facility.

Deferred pipeline integrity costs. Represents pipeline integrity management costs in compliance with federal regulations recovered through a rider mechanism.

Amounts due from customers. Relates primarily to margin decoupling and IMR recovery mechanisms.

Costs of removal. Represents funds received from customers to cover the future removal of property, plant and equipment from retired or abandoned sites as property is retired. Also includes certain deferred gains on NDTF investments.

Amounts to be refunded to customers. Represents required rate reductions to retail customers by the applicable regulatory body.

Storm reserve. Amounts are used to offset future incurred costs for named storms as approved by regulatory commissions.

RESTRICTIONS ON THE ABILITY OF CERTAIN SUBSIDIARIES TO MAKE DIVIDENDS, ADVANCES AND LOANS TO DUKE ENERGY

As a condition to the approval of merger transactions, the NCUC, PSCSC, PUCO, KPSC and IURC imposed conditions on the ability of Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio, Duke Energy Kentucky, Duke Energy Indiana and Piedmont to transfer funds to Duke Energy through loans or advances, as well as restricted amounts available to pay dividends to Duke Energy. Certain subsidiaries may transfer funds to the parent by obtaining approval of the respective state regulatory commissions. These conditions imposed restrictions on the ability of the public utility subsidiaries to pay cash dividends as discussed below.

Duke Energy Progress and Duke Energy Florida also have restrictions imposed by their first mortgage bond indentures, which, in certain circumstances, limit their ability to make cash dividends or distributions on common stock. Amounts restricted as a result of these provisions were not material at December 31, 2017.

Additionally, certain other subsidiaries of Duke Energy have restrictions on their ability to dividend, loan or advance funds to Duke Energy due to specific legal or regulatory restrictions, including, but not limited to, minimum working capital and tangible net worth requirements.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The restrictions discussed below were less than 25 percent of Duke Energy's and Progress Energy's net assets at December 31, 2017.

Duke Energy Carolinas

Duke Energy Carolinas must limit cumulative distributions subsequent to mergers to (i) the amount of retained earnings on the day prior to the closing of the mergers, plus (ii) any future earnings recorded.

Duke Energy Progress

Duke Energy Progress must limit cumulative distributions subsequent to the mergers between Duke Energy and Progress Energy and Duke Energy and Piedmont to (i) the amount of retained earnings on the day prior to the closing of the respective mergers, plus (ii) any future earnings recorded.

Duke Energy Ohio

Duke Energy Ohio will not declare and pay dividends out of capital or unearned surplus without the prior authorization of the PUCO. Duke Energy Ohio received FERC and PUCO approval to pay dividends from its equity accounts that are reflective of the amount that it would have in its retained earnings account had push-down accounting for the Cinergy Corp. (Cinergy) merger not been applied to Duke Energy Ohio's balance sheet. The conditions include a commitment from Duke Energy Ohio that equity, adjusted to remove the impacts of push-down accounting, will not fall below 30 percent of total capital.

Duke Energy Kentucky is required to pay dividends solely out of retained earnings and to maintain a minimum of 35 percent equity in its capital structure.

Duke Energy Indiana

Duke Energy Indiana must limit cumulative distributions subsequent to the merger between Duke Energy and Cinergy to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded. In addition, Duke Energy Indiana will not declare and pay dividends out of capital or unearned surplus without prior authorization of the IURC.

Piedmont

Piedmont must limit cumulative distributions subsequent to the acquisition of Piedmont by Duke Energy to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded.

RATE RELATED INFORMATION

The NCUC, PSCSC, FPSC, IURC, PUCO, TPUC and KPSC approve rates for retail electric and natural gas services within their states. The FERC approves rates for electric sales to wholesale customers served under cost-based rates (excluding Ohio and Indiana), as well as sales of transmission service. The FERC also regulates certification and siting of new interstate natural gas pipeline projects.

All Registrants

Tax Act Impacts

On December 22, 2017, President Trump signed the Tax Act into law, which, among other provisions, reduces the maximum federal corporate income tax rate from 35 percent to 21 percent, effective January 1, 2018. As a result of the Tax Act, the Subsidiary Registrants revalued their deferred tax assets and deferred tax liabilities, as of December 31, 2017, to account for the future impact of lower corporate tax rates on these deferred tax amounts. For the Subsidiary Registrants regulated operations, where the reduction is expected to be accounted for and applied to customers' rates in future commission proceedings, including rate proceedings, the net remeasurement has been deferred as a regulatory liability. Each of the Subsidiary Registrant's regulatory commissions is reviewing the Tax Act to determine the potential impacts on customer rates. Beginning in January 2018, the Subsidiary Registrants will defer the estimated ongoing impacts of the Tax Act that are expected to be returned to customers. See Note 22 for additional information.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Carolinas and Duke Energy Progress

Ash Basin Closure Costs Deferral

On December 30, 2016, Duke Energy Carolinas and Duke Energy Progress filed a joint petition with the NCUC seeking an accounting order authorizing deferral of certain costs incurred in connection with federal and state environmental remediation requirements related to the permanent closure of ash basins and other ash storage units at coal-fired generating facilities that have provided or are providing generation to customers located in North Carolina. Initial comments were received in March 2017, and reply comments were filed on April 19, 2017. The NCUC has consolidated Duke Energy Carolinas' and Duke Energy Progress' coal ash deferral requests into their respective general rate case dockets for decision. See "2017 North Carolina Rate Case" sections below for additional discussion. Duke Energy Carolinas and Duke Energy Progress cannot predict the outcome of this matter.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Carolinas

Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Carolinas' Consolidated Balance Sheets.

(in millions)	December 31,		Earns/Pays a Return	Recovery/Refund Period Ends
	2017	2016		
Regulatory Assets(a)				
AROs - coal ash	\$ 1,645	\$ 1,536	(i)	(b)
AROs - nuclear and other	—	9		
Accrued pension and OPEB	410	481		(j)
Retired generation facilities(c)	29	39	X	2023
Net regulatory asset related to income taxes(d)	—	484		
Hedge costs deferrals(c)	109	93	X	2041
DSM/EE	210	122	(h)	(h)
Vacation accrual	83	76	(e)	2018
Deferred fuel and purchased power	140	—	(f)	2018
Nuclear deferral	84	92		2019
PISCC(c)	35	70	X	(b)
AMI	185	172	X	(b)
Other	222	223		(b)
Total regulatory assets	3,152	3,397		
Less: current portion	299	238		
Total noncurrent regulatory assets	\$ 2,853	\$ 3,159		
Regulatory Liabilities(a)				
Costs of removal(c)	\$ 2,054	\$ 2,015	X	(g)
ARO - nuclear and other	806	461		(b)
Net regulatory liability related to income taxes(d)	3,028	—		(b)
Storm reserve(c)	20	22		(b)
Accrued pension and OPEB	44	46		(j)
Deferred fuel and purchased power	46	105	(f)	2018
Other	359	352		(b)
Total regulatory liabilities	6,357	3,001		
Less: current portion	126	161		
Total noncurrent regulatory liabilities	\$ 6,231	\$ 2,840		

- (a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
- (b) The expected recovery or refund period varies or has not been determined.
- (c) Included in rate base.
- (d) Includes regulatory liabilities related to the change in the North Carolina tax rate discussed in Note 22.
- (e) Earns a return on outstanding balance in North Carolina.
- (f) Pays interest on over-recovered costs in North Carolina. Includes certain purchased power costs in North Carolina and South Carolina and costs of distributed energy in South Carolina.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (g) Recovered over the life of the associated assets.
- (h) Includes incentives on DSM/EE investments and is recovered through an annual rider mechanism.
- (i) Earns a debt return on coal ash expenditures for North Carolina and South Carolina retail customers.
- (j) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 21 for additional detail.

2017 North Carolina Rate Case

On August 25, 2017, Duke Energy Carolinas filed an application with the NCUC for a rate increase for retail customers of approximately \$647 million, which represents an approximate 13.6 percent increase in annual base revenues. The rate increase is driven by capital investments subsequent to the previous base rate case, including grid improvement projects, AMI, investments in customer service technologies, costs of complying with coal combustion residuals (CCR) regulations and the North Carolina Coal Ash Management Act of 2014 (Coal Ash Act) and recovery of costs related to licensing and development of the William States Lee III Nuclear Station (Lee Nuclear Station) discussed below. On January 23, 2018, the North Carolina Public Staff filed testimony recommending an overall rate decrease of approximately \$290 million. An evidentiary hearing is scheduled to begin on February 27, 2018, and a decision and revised customer rates are expected by mid-2018. Duke Energy Carolinas cannot predict the outcome of this matter.

FERC Formula Rate Matter

On July 31, 2017, Piedmont Municipal Power Agency (PMPA) filed a complaint with FERC against Duke Energy Carolinas alleging that Duke Energy Carolinas misapplied the formula rate under the purchase power agreement (PPA) between the parties by including regulatory amortization in its rates without FERC approval. Duke Energy Carolinas disagreed with PMPA as it believed it was properly applying its FERC filed rate. On February 15, 2018, FERC issued an order ruling in favor of PMPA and ordered Duke Energy Carolinas to refund to PMPA all amounts improperly collected under the PPA. Resolution of this matter is not expected to be material.

Lincoln County Combustion Turbine

On December 7, 2017, the NCUC issued an order approving a Certificate of Public Convenience and Necessity (CPCN) for Duke Energy Carolinas' proposed 402-megawatt (MW) simple cycle, advanced combustion turbine natural gas-fueled electric generating unit at its existing Lincoln County site. The CPCN also includes construction of related transmission and natural gas pipeline interconnection facilities. Construction is scheduled to begin in 2018 with an extended commissioning and validation period from 2020-2024 and an estimated commercial operation date in 2024. As a condition of the approval, Duke Energy Carolinas will not seek recovery of costs associated with the project until it is placed into commercial operation.

Advanced Metering Infrastructure Deferral

On July 12, 2016, the PSCSC issued an accounting order for Duke Energy Carolinas to defer the financial effects of depreciation expense incurred for the installation of AMI meters, the carrying costs on the investment at its weighted average cost of capital (WACC) and the carrying costs on the deferred costs at its WACC not to exceed \$45 million. The decision also allows Duke Energy Carolinas to continue to depreciate the non-AMI meters to be replaced. Current retail rates will not change as a result of the decision and the ability of interested parties to challenge the reasonableness of expenditures in subsequent proceedings is not limited.

William States Lee Combined Cycle Facility

On April 9, 2014, the PSCSC granted Duke Energy Carolinas and North Carolina Electric Membership Corporation (NCEMC) a Certificate of Environmental Compatibility and Public Convenience and Necessity (CECPCN) for the construction and operation of a 750-MW combined-cycle natural gas-fired generating plant at Duke Energy Carolinas' existing William States Lee Generating Station in Anderson, South Carolina. Duke Energy Carolinas began construction in July 2015 and estimates a cost to build of \$600 million for its share of the facility, including allowance for funds used during construction (AFUDC). The project is expected to be commercially available in the first quarter of 2018. NCEMC will own approximately 13 percent of the project. On July 3, 2014, the South Carolina Coastal Conservation League (SCCL) and Southern Alliance for Clean Energy (SACE) jointly filed a Notice of Appeal with the Court of Appeals of South Carolina (S.C. Court of Appeals) seeking the court's review of the PSCSC's decision, claiming the PSCSC did not properly consider a request related to a proposed solar facility prior to granting approval of the CECPCN. The S.C. Court of Appeals affirmed the PSCSC's decision on February 10, 2016, and on March 24, 2016, denied a request for rehearing filed by SCCL and SACE. On April 21, 2016, SCCL and SACE petitioned the South Carolina Supreme Court for review of the S.C. Court of Appeals decision. On March 24, 2017, the South Carolina Supreme Court denied the request for review, thus concluding the matter.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Lee Nuclear Station

In December 2007, Duke Energy Carolinas applied to the NRC for combined operating licenses (COLs) for two Westinghouse AP1000 reactors for the proposed William States Lee III Nuclear Station to be located at a site in Cherokee County, South Carolina. The NCUC and PSCSC concurred with the prudence of Duke Energy Carolinas incurring certain project development and preconstruction costs through several separately issued orders, although full cost recovery is not guaranteed. In December 2016, the NRC issued a COL for each reactor. Duke Energy Carolinas is not required to build the nuclear reactors as result of the COLs being issued.

On March 29, 2017, Westinghouse filed for voluntary Chapter 11 bankruptcy in the U.S. Bankruptcy Court for the Southern District of New York. As part of its 2017 North Carolina Rate Case discussed above, Duke Energy Carolinas is seeking NCUC approval to cancel the development of the Lee Nuclear Station project due to the Westinghouse bankruptcy filing and other market activity and is requesting recovery of incurred licensing and development costs. Duke Energy Carolinas will maintain the license issued by the NRC in December 2016 as an option for potential future development. As of December 31, 2017, Duke Energy Carolinas has incurred approximately \$558 million of costs, including AFUDC, related to the project. These project costs are included in Net property, plant and equipment on Duke Energy Carolinas' Consolidated Balance Sheets. Duke Energy Carolinas cannot predict the outcome of this matter.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Progress

Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Progress' Consolidated Balance Sheets.

(in millions)	December 31,		Earns/Pays a Return	Recovery/Refund Period Ends
	2017	2016		
Regulatory Assets^(a)				
AROs - coal ash	\$ 1,975	\$ 1,822	(i)	(b)
AROs - nuclear and other	359	275		(c)
Accrued pension and OPEB	430	423		(l)
Retired generation facilities	170	165	X	2023
Net regulatory asset related to income taxes	—	7		(d)
Storm cost deferrals ^(e)	150	148	X	(b)
Hedge costs deferrals	64	66		(b)
DSM/EE ^(f)	264	263	(j)	2018
Vacation accrual	42	38		2018
Deferred fuel and purchased power	130	24	(g)	2018
Nuclear deferral	35	38		2019
PISCC and deferred operating expenses	38	42	X	2054
AMI	75	—		(b)
NCEMPA deferrals	53	51	(h)	2042
Other	74	69		(b)
Total regulatory assets	3,859	3,431		
Less: current portion	352	188		
Total noncurrent regulatory assets	\$ 3,507	\$ 3,243		
Regulatory Liabilities^(a)				
Costs of removal	\$ 2,122	\$ 1,840	X	(k)
Net regulatory liability related to income taxes	1,854	—		(b)
Deferred fuel and purchased power	1	64	(g)	2018
Other	161	200		(b)
Total regulatory liabilities	4,138	2,104		
Less: current portion	139	158		
Total noncurrent regulatory liabilities	\$ 3,999	\$ 1,946		

- (a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
- (b) The expected recovery or refund period varies or has not been determined.
- (c) Recovery period for costs related to nuclear facilities runs through the decommissioning period of each unit.
- (d) Recovery over the life of the associated assets. Includes regulatory liabilities related to the change in the North Carolina tax rate discussed in Note 22.
- (e) South Carolina storm costs are included in rate base.
- (f) Included in rate base.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (g) Pays interest on over-recovered costs in North Carolina. Includes certain purchased power costs in North Carolina and South Carolina and costs of distributed energy in South Carolina.
- (h) South Carolina retail allocated costs are earning a return.
- (i) Earns a debt return on coal ash expenditures for North Carolina and South Carolina retail customers.
- (j) Includes incentives on DSM/EE investments.
- (k) Recovered over the life of the associated assets.
- (l) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 21 for additional detail.

2017 North Carolina Rate Case

On June 1, 2017, Duke Energy Progress filed an application with the NCUC for a rate increase for retail customers of approximately \$477 million, which represented an approximate 14.9 percent increase in annual base revenues. Subsequent to the filing, Duke Energy Progress adjusted the requested amount to \$420 million, representing an approximate 13 percent increase. The rate increase is driven by capital investments subsequent to the previous base rate case, costs of complying with CCR regulations and the Coal Ash Act, costs relating to storm recovery, investments in customer service technologies and recovery of costs associated with renewable purchased power. On November 22, 2017, Duke Energy Progress and the North Carolina Public Staff filed an Agreement and Stipulation of Partial Settlement resolving certain portions of the proceeding, pending NCUC approval. Terms of the settlement include a return on equity of 9.9 percent and a capital structure of 52 percent equity and 48 percent debt. As a result of the settlement, in 2017 Duke Energy Progress recorded pretax charges totaling approximately \$25 million to Impairment charges and Operation, maintenance and other on the Consolidated Income Statements, principally related to disallowances from rate base of certain projects at the Mayo and Sutton plants. The settlement does not include agreement on portions of the rate case relating to recovery of deferred storm recovery costs and coal ash basin deferred costs, which will be decided by the NCUC separately. Taking into consideration the settled portions and Duke Energy Progress' requested recovery of the non-settled portions, the requested rate increase is reduced to approximately \$300 million. An evidentiary hearing ended December 7, 2017, and a decision and revised customer rates are expected in the first quarter of 2018. Duke Energy Progress cannot predict the outcome of this matter.

Storm Cost Deferral Filings

On December 16, 2016, Duke Energy Progress filed a petition with the NCUC requesting an accounting order to defer certain costs incurred in connection with response to Hurricane Matthew and other significant storms in 2016. The final estimate of incremental operation and maintenance and capital costs of \$116 million was filed with the NCUC in September 2017. On March 15, 2017, the NCUC Public Staff filed comments supporting deferral of a portion of Duke Energy Progress' requested amount. Duke Energy Progress filed reply comments on April 12, 2017. On July 10, 2017, the NCUC consolidated Duke Energy Progress' storm deferral request into the Duke Energy Progress rate case docket for decision. See "2017 North Carolina Rate Case" for additional discussion. As of December 31, 2017, Duke Energy Progress has approximately \$77 million included in Regulatory assets on its Consolidated Balance Sheets. Duke Energy Progress cannot predict the outcome of this matter.

On December 16, 2016, Duke Energy Progress filed a petition with the PSCSC requesting an accounting order to defer certain costs incurred related to repairs and restoration of service following Hurricane Matthew. The final estimate of incremental operation and maintenance and capital costs was approximately \$74 million. In January 2017, the PSCSC approved the deferral request and issued an accounting order. As of December 31, 2017, Duke Energy Progress has approximately \$73 million included in Regulatory assets on its Consolidated Balance Sheets.

South Carolina Rate Case

In December 2016, the PSCSC approved a rate case settlement agreement among the ORS (Office of Regulatory Staff), intervenors and Duke Energy Progress. Terms of the settlement agreement included an approximate \$56 million increase in revenues over a two-year period. An increase of approximately \$38 million in revenues was effective January 1, 2017, and an additional increase of approximately \$18.5 million in revenues was effective January 1, 2018. Duke Energy Progress amortized approximately \$18.5 million from the cost of removal reserve in 2017. Other settlement terms included a rate of return on equity of 10.1 percent, recovery of coal ash costs incurred from January 1, 2015, through June 30, 2016, over a 15-year period and ongoing deferral of allocated ash basin closure costs from July 1, 2016, until the next base rate case. The settlement also provides that Duke Energy Progress will not seek an increase in rates in South Carolina to occur prior to 2019, with limited exceptions.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Western Carolinas Modernization Plan

On November 4, 2015, Duke Energy Progress announced a Western Carolinas Modernization Plan, which included retirement of the existing Asheville coal-fired plant, the construction of two 280-MW combined-cycle natural gas plants having dual fuel capability, with the option to build a third natural gas simple cycle unit in 2023 based upon the outcome of initiatives to reduce the region's power demand. The plan also included upgrades to existing transmission lines and substations, installation of solar generation and a pilot battery storage project. These investments will be made within the next seven years. Duke Energy Progress is also working with the local natural gas distribution company to upgrade an existing natural gas pipeline to serve the natural gas plant.

On March 28, 2016, the NCUC issued an order approving a CPCN for the new combined-cycle natural gas plants, but denying the CPCN for the contingent simple cycle unit without prejudice to Duke Energy Progress to refile for approval in the future. On March 28, 2017, Duke Energy Progress filed an annual progress report for the construction of the combined-cycle plants with the NCUC, with an estimated cost of \$893 million. Site preparation activities for the combined-cycle plants are underway and construction of these plants began in 2017, with an expected in-service date in late 2019. Duke Energy Progress plans to file for future approvals related to the proposed solar generation and pilot battery storage project.

The carrying value of the 376-MW Asheville coal-fired plant, including associated ash basin closure costs, of \$385 million and \$492 million are included in Generation facilities to be retired, net on Duke Energy Progress' Consolidated Balance Sheets as of December 31, 2017, and 2016, respectively.

Shearon Harris Nuclear Plant Expansion

In 2006, Duke Energy Progress selected a site at Harris to evaluate for possible future nuclear expansion. On February 19, 2008, Duke Energy Progress filed its COL application with the NRC for two Westinghouse AP1000 reactors at Harris, which the NRC docketed for review. On May 2, 2013, Duke Energy Progress filed a letter with the NRC requesting the NRC to suspend its review activities associated with the COL at the Harris site. The NCUC and PSCSC approved deferral of retail costs. Total deferred costs were approximately \$47 million as of December 31, 2017, and are recorded in Regulatory assets on Duke Energy Progress' Consolidated Balance Sheets. On November 17, 2016, the FERC approved Duke Energy Progress' rate recovery request filing for the wholesale ratepayers' share of the abandonment costs, including a debt only return to be recovered through revised formula rates and amortized over a 15-year period beginning May 1, 2014. As part of the settlement agreement for the 2017 North Carolina Rate Case discussed above, Duke Energy Progress will amortize the regulatory asset over an eight-year period. The settlement is subject to NCUC approval. Duke Energy Progress cannot predict the outcome of this matter.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Florida

Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Florida's Consolidated Balance Sheets.

(In millions)	December 31,		Earns/Pays a Return	Recovery/Refund Period Ends
	2017	2016		
Regulatory Assets^(a)				
AROs - coal ash ^(c)	\$ 9	\$ 8	X	(b)
AROs - nuclear and other ^(c)	296	294	X	(b)
Accrued pension and OPEB ^(c)	476	458	X	(h)
Retired generation facilities ^(c)	216	257	X	(b)
Net regulatory asset related to income taxes ^(c)	—	224	X	(d)
Storm cost deferrals ^(c)	376	—	(f)	2021
Nuclear asset securitized balance, net	1,142	1,193		2036
Hedge costs deferrals	30	25		2018
DSM/EE ^(c)	17	15	X	2018
Deferred fuel and purchased power ^(c)	219	87	(g)	2019
Nuclear deferral	—	96		
AMI ^(c)	75	—	X	2032
Other	36	36		(b)
Total regulatory assets	2,892	2,693		
Less: current portion	389	213		
Total noncurrent regulatory assets	\$ 2,503	\$ 2,480		
Regulatory Liabilities^(a)				
Costs of removal ^(c)	\$ 415	\$ 358	(e)	(b)
Net regulatory liability related to income taxes ^(c)	948	—		(b)
Storm reserve ^(c)	—	60		
Deferred fuel and purchased power ^(c)	—	17	(g)	
Other	18	44		(b)
Total regulatory liabilities	1,381	479		
Less: current portion	74	31		
Total noncurrent regulatory liabilities	\$ 1,307	\$ 448		

- (a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
(b) The expected recovery or refund period varies or has not been determined.
(c) Included in rate base.
(d) Recovery over the life of the associated assets.
(e) Certain costs earn a return.
(f) Earns a debt return/interest once collections begin.
(g) Earns commercial paper rate.
(h) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 21 for additional detail.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Storm Restoration Cost Recovery

In September 2017, Duke Energy Florida's service territory suffered significant damage from Hurricane Irma, resulting in approximately 1.3 million customers experiencing outages. In the fourth quarter of 2017, Duke Energy Florida also incurred preparation costs related to Hurricane Nate. On December 28, 2017, Duke Energy Florida filed a petition with the FPSC to recover incremental storm restoration costs for Hurricanes Irma and Nate and to replenish the storm reserve. The estimated recovery amount is approximately \$513 million to be recovered over a three-year period beginning in March 2018, subject to true up, which includes reestablishment of a \$132 million storm reserve. At December 31, 2017, Duke Energy Florida's Consolidated Balance Sheets included approximately \$376 million of recoverable costs under the FPSC's storm rule in Regulatory assets within Other Noncurrent Assets related to storm recovery. On February 6, 2018, the FPSC approved Duke Energy Florida's motion to approve a stipulation that would apply tax savings resulting from the Tax Act toward storm costs in lieu of implementing a storm surcharge.

2017 Second Revised and Restated Settlement Agreement

On November 20, 2017, the FPSC issued an order to approve the 2017 Second Revised and Restated Settlement Agreement (2017 Settlement) filed by Duke Energy Florida. The 2017 Settlement replaces and supplants the 2013 Settlement. The 2017 Settlement extends the base rate case stay-out provision from the 2013 Settlement through the end of 2021 unless actual or projected return on equity falls below 9.5 percent; however, Duke Energy Florida is allowed a multiyear increase to its base rates of \$67 million per year in 2019, 2020 and 2021, as well as base rate increases for solar generation. In addition to carrying forward the provisions contained in the 2013 Settlement related to the Crystal River 1 and 2 coal units discussed below and future generation needs in Florida, the 2017 Settlement contains provisions related to future investments in solar and renewable energy technology, future investments in AMI technology as well as recovery of existing meters, impacts of the Tax Act, an electric vehicle charging station pilot program and the termination of the proposed Levy Nuclear Project discussed below. As part of the 2017 Settlement, Duke Energy Florida will not move forward with building the Levy nuclear plant and recorded a pretax impairment charge of approximately \$135 million in 2017 to write off all unrecovered Levy Nuclear Project costs, including the COL. As a result of the 2017 Settlement, Duke Energy Florida transferred \$75 million to a regulatory asset for the net book value of existing meter technology, which will be recovered over a 15-year period.

The 2017 Settlement includes provisions to recover 2017 under-recovered fuel costs of approximately \$196 million over a 24-month period beginning in January 2018. On September 1, 2017, Duke Energy Florida submitted Alternate 2018 Fuel and Capacity clause projection filings consistent with the terms of the 2017 Settlement. The updated capacity filing reflects the removal of all Levy costs. The FPSC approved Duke Energy Florida's 2018 Alternate projection filings on October 25, 2017.

Hines Chiller Uprate Project

On February 2, 2017, Duke Energy Florida filed a petition seeking approval to include in base rates the revenue requirement for a Chiller Uprate Project (Uprate Project) at the Hines Energy Complex. The Uprate Project was placed into service in March 2017 at a cost of approximately \$150 million. The annual retail revenue requirement is approximately \$19 million. On March 28, 2017, the FPSC issued an order approving the revenue requirement, which was included in base rates for the first billing cycle of April 2017.

Citrus County Combined Cycle Facility

On October 2, 2014, the FPSC granted Duke Energy Florida a Determination of Need for the construction of a 1,640-MW combined-cycle natural gas plant in Citrus County, Florida. On May 5, 2015, the Florida Department of Environmental Protection approved Duke Energy Florida's Site Certification Application. The project has received all required permits and approvals and construction began in October 2015. The facility is expected to be commercially available in 2018 at an estimated cost of \$1.5 billion, including AFUDC. The plant will receive natural gas from the Sabal Trail Transmission, LLC (Sabal Trail) pipeline discussed below.

Purchase of Osprey Energy Center

Duke Energy Florida received a Civil Investigative Demand from the Department of Justice (DOJ) related to alleged violation of the waiting period for the Hart-Scott-Rodino Antitrust Improvements Act of 1976 related to the purchase of the Osprey Energy Center, LLC, which was completed in January 2017. The DOJ alleged Duke Energy Florida assumed operational control of the Osprey Plant before the waiting period expiration on February 27, 2015. On January 17, 2017, Duke Energy Florida entered into a stipulation agreement to settle with the DOJ for \$600,000 without admission of liability. On January 18, 2017, the DOJ filed a complaint and the stipulation in the U.S. District Court for the District of Columbia, which was approved by the court. A final order dismissing the case was entered in April 2017.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Crystal River Unit 3

In December 2014, the FPSC approved Duke Energy Florida's decision to construct an independent spent fuel storage installation (ISFSI) for the retired Crystal River Unit 3 nuclear plant and approved Duke Energy Florida's request to defer amortization of the ISFSI pending resolution of litigation against the federal government as a result of the Department of Energy's breach of its obligation to accept spent nuclear fuel. The return rate is based on the currently approved AFUDC rate with a return on equity of 7.35 percent, or 70 percent of the currently approved 10.5 percent. The return rate is subject to change if the return on equity changes in the future. In September 2016, the FPSC approved an amendment to the 2013 Settlement authorizing recovery of the ISFSI through the Capacity Cost Recovery Clause. Through December 31, 2017, Duke Energy Florida has deferred approximately \$113 million for recovery associated with building the ISFSI. See Note 5 for additional information on spent nuclear fuel litigation.

The regulatory asset associated with the original Crystal River Unit 3 power uprate project will continue to be recovered through the NCRC over an estimated seven-year period that began in 2013 with a remaining uncollected balance of \$87 million at December 31, 2017.

Crystal River Unit 3 Regulatory Asset

On September 15, 2015, the FPSC approved Duke Energy Florida's motion for approval of a settlement agreement with intervenors to reduce the value of the projected Crystal River Unit 3 regulatory asset to be recovered to \$1.283 billion as of December 31, 2015. An impairment charge of \$15 million was recognized in 2015 to adjust the regulatory asset balance. In November 2015, the FPSC issued a financing order approving Duke Energy Florida's request to issue nuclear asset-recovery bonds to finance its unrecovered regulatory asset related to Crystal River Unit 3 through a wholly owned special purpose entity. Nuclear asset-recovery bonds replace the base rate recovery methodology authorized by the 2013 Settlement and result in a lower rate impact to customers with a recovery period of approximately 20 years.

Pursuant to provisions in Florida Statutes and the FPSC financing order, in 2016, Duke Energy Florida formed Duke Energy Florida Project Finance, LLC (DEFPF), a wholly owned, bankruptcy remote special purpose subsidiary for the purpose of issuing nuclear asset-recovery bonds. In June 2016, DEFPF issued \$1,294 million aggregate principal amount of senior secured bonds (nuclear asset-recovery bonds) to finance the recovery of Duke Energy Florida's Crystal River 3 regulatory asset.

In connection with this financing, net proceeds to DEFPF of approximately \$1,287 million, after underwriting costs, were used to acquire nuclear asset-recovery property from Duke Energy Florida and to pay transaction related expenses. The nuclear asset-recovery property includes the right to impose, bill, collect and adjust a non-bypassable nuclear asset-recovery charge, to be collected on a per kilowatt-hour basis, from all Duke Energy Florida retail customers until the bonds are paid in full. Duke Energy Florida began collecting the nuclear asset-recovery charge on behalf of DEFPF in customer rates in July 2016.

See Note 17 for additional information.

Levy Nuclear Project

On July 28, 2008, Duke Energy Florida applied to the NRC for COLs for two Westinghouse AP1000 reactors at Levy (Levy Nuclear Project). In 2008, the FPSC granted Duke Energy Florida's petition for an affirmative Determination of Need and related orders requesting cost recovery under Florida's nuclear cost-recovery rule, together with the associated facilities, including transmission lines and substation facilities. In October 2016, the NRC issued COLs for the proposed Levy Nuclear Plant Units 1 and 2. Duke Energy Florida is not required to build the nuclear reactors as a result of the COLs being issued.

On January 28, 2014, Duke Energy Florida terminated the Levy engineering, procurement and construction agreement (EPC). Duke Energy Florida may be required to pay for work performed under the EPC. Duke Energy Florida recorded an exit obligation in 2014 for the termination of the EPC. This liability was recorded within Other in Other Noncurrent Liabilities with an offset primarily to Regulatory assets on the Consolidated Balance Sheets. Duke Energy Florida is allowed to recover reasonable and prudent EPC cancellation costs from its retail customers. On May 1, 2017, Duke Energy Florida filed a request with the FPSC to recover approximately \$82 million of Levy Nuclear Project costs from retail customers in 2018. As part of the 2017 Settlement discussed above, Duke Energy Florida is no longer seeking recovery of costs related to the Levy Nuclear Project and the ongoing Westinghouse litigation discussed in Note 5. All remaining Levy Nuclear Project issues have been resolved.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Crystal River 1 and 2 Coal Units

Duke Energy Florida has evaluated Crystal River 1 and 2 coal units for retirement in order to comply with certain environmental regulations. Based on this evaluation, those units are expected to be retired by the end of 2018. Once those units are retired Duke Energy Florida will continue recovery of existing annual depreciation expense through the end of 2020. Beginning in 2021, Duke Energy Florida will be allowed to recover any remaining net book value of the assets from retail customers through the Capacity Cost Recovery Clause.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Ohio

Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Ohio's Consolidated Balance Sheets.

(in millions)	December 31,		Earns/Pays a Return	Recovery/Refund Period Ends
	2017	2016		
Regulatory Assets(a)				
AROs - coal ash	\$ 17	\$ 12	X	(b)
Accrued pension and OPEB	139	135		(g)
Net regulatory asset related to income taxes(c)	—	63		(d)
Storm cost deferrals	5	5		(b)
Hedge costs deferrals	6	7		(b)
DSM/EE	18	6	(f)	(e)
Grid modernization	39	65	X	(e)
Vacation accrual	5	4		2018
Deferred fuel and purchased power	—	5		
PISCC and deferred operating expenses(c)	19	20	X	2083
Transmission expansion obligation	50	71		(e)
MGP	91	99		(b)
AMI	6	—		(b)
East Bend deferrals	45	32	X	(b)
Deferred pipeline integrity costs	12	7	X	(b)
Other	42	26		(b)
Total regulatory assets	494	557		
Less: current portion	49	37		
Total noncurrent regulatory assets	\$ 445	\$ 520		
Regulatory Liabilities(a)				
Costs of removal	\$ 189	212		(d)
Net regulatory liability related to income taxes	688	—		(b)
Accrued pension and OPEB	16	19		(g)
Deferred fuel and purchased power	—	6		
Other	34	20		(b)
Total regulatory liabilities	927	257		
Less: current portion	36	21		
Total noncurrent regulatory liabilities	\$ 891	\$ 236		

- (a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
(b) The expected recovery or refund period varies or has not been determined.
(c) Included in rate base.
(d) Recovery over the life of the associated assets.
(e) Recovered via a rider mechanism.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (f) Includes incentives on DSM/EE investments.
- (g) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 21 for additional detail.

Duke Energy Kentucky Rate Case

On September 1, 2017, Duke Energy Kentucky filed a rate case with the KPSC requesting an increase in electric base rates of approximately \$49 million, which represents an approximate 15 percent increase on the average customer bill. The rate increase is driven by increased investment in utility plant, increased operations and maintenance expenses and recovery of regulatory assets. The application also includes implementation of the Environmental Surcharge Mechanism to recover environmental costs not included in base rates, requests to establish a Distribution Capital Investment Rider to recover incremental costs of specific programs, requests to establish a FERC Transmission Cost Reconciliation Rider to recover escalating transmission costs and modification to the Profit Sharing Mechanism to increase customers' share of proceeds from the benefits of owning generation and to mitigate shareholder risks associated with that generation. An evidentiary hearing is scheduled to begin on March 6, 2018. Duke Energy Kentucky anticipates that rates will go into effect in mid-April 2018. Duke Energy Kentucky cannot predict the outcome of this matter.

2017 Electric Security Plan

On June 1, 2017, Duke Energy Ohio filed with the PUCO a request for a standard service offer in the form of an electric security plan (ESP). If approved by the PUCO, the term of the ESP would be from June 1, 2018, to May 31, 2024. Terms of the ESP include continuation of market-based customer rates through competitive procurement processes for generation, continuation and expansion of existing rider mechanisms and proposed new rider mechanisms relating to regulatory mandates, costs incurred to enhance the customer experience and transform the grid and a service reliability rider for vegetation management. On February 15, 2018, the procedural schedule was suspended to facilitate ongoing settlement discussions. Duke Energy Ohio cannot predict the outcome of this matter.

Woodsdale Station Fuel System Filing

On June 9, 2015, the FERC ruled in favor of PJM Interconnection, LLC (PJM) on a revised Tariff and Reliability Assurance Agreement including implementation of a Capacity Performance (CP) proposal and to amend sections of the Operating Agreement related to generation non-performance. The CP proposal includes performance-based penalties for non-compliance. Duke Energy Kentucky is a Fixed Resource Requirement (FRR) entity, and therefore is subject to the compliance standards through its FRR plans. A partial CP obligation will apply to Duke Energy Kentucky in the delivery year beginning June 1, 2019, with full compliance beginning June 1, 2020. Duke Energy Kentucky has developed strategies for CP compliance investments. On December 21, 2017, the KPSC issued an order approving Duke Energy Kentucky's request for a CPCN to construct an ultra-low sulfur diesel backup fuel system for the Woodsdale Station. The backup fuel system is projected to cost approximately \$55 million and is anticipated to be in service prior to the CP compliance deadline of April 2019.

Ohio Valley Electric Corporation

On March 31, 2017, Duke Energy Ohio filed for approval to adjust its existing price stabilization rider (Rider PSR), which is currently set at zero dollars, to pass through net costs related to its contractual entitlement to capacity and energy from the generating assets owned by OVEC. The filing seeks to adjust Rider PSR for OVEC costs subsequent to April 1, 2017. Duke Energy Ohio is seeking deferral authority for net costs incurred from April 1, 2017, until the new rates under Rider PSR are put into effect. Various intervenors have filed motions to dismiss or stay the proceeding and Duke Energy Ohio has opposed these filings. See Note 13 for additional discussion of Duke Energy Ohio's ownership interest in OVEC. Duke Energy Ohio cannot predict the outcome of this matter.

East Bend Coal Ash Basin Filing

On December 2, 2016, Duke Energy Kentucky filed with the KPSC a request for a CPCN for construction projects necessary to close and repurpose an ash basin at the East Bend facility as a result of current and proposed EPA regulations. Duke Energy Kentucky estimated a total cost of approximately \$93 million in the filing and expects in-service date by the first quarter of 2021. On June 6, 2017, the KPSC approved the CPCN request.

Electric Base Rate Case

Duke Energy Ohio filed with the PUCO an electric distribution base rate case application and supporting testimony in March 2017. Duke Energy Ohio requested an estimated annual increase of approximately \$15 million and a return on equity of 10.4 percent. The application also includes requests to continue certain current riders and establish new riders. On September 26, 2017, the PUCO staff filed a report recommending a revenue decrease between approximately \$18 million and \$29 million and a return on equity between 9.22 percent and 10.24 percent. On February 15, 2018, the procedural schedule was suspended to facilitate ongoing settlement discussions. Duke Energy Ohio expects rates will go into effect the second quarter of 2018. Duke Energy Ohio cannot predict the outcome of this matter.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Natural Gas Pipeline Extension

Duke Energy Ohio is proposing to install a new natural gas pipeline in its Ohio service territory to increase system reliability and enable the retirement of older infrastructure. On January 20, 2017, Duke Energy Ohio filed an amended application with the Ohio Power Siting Board for approval of one of two proposed routes. A public hearing was held on June 15, 2017, and an adjudicatory hearing was scheduled to begin September 11, 2017. On August 24, 2017, an administrative law judge (ALJ) granted a request made by Duke Energy Ohio to delay the procedural schedule while it works through various issues related to the pipeline route. If approved, construction of the pipeline extension is expected to be completed before the 2020/2021 winter season. The proposed project involves the installation of a natural gas line and is estimated to cost approximately \$110 million, excluding AFUDC.

Advanced Metering Infrastructure

On April 25, 2016, Duke Energy Kentucky filed with the KPSC an application for approval of a CPCN for the construction of advanced metering infrastructure. Duke Energy Kentucky estimates the \$49 million project will take two years to complete. Duke Energy Kentucky also requested approval to establish a regulatory asset for the remaining book value of existing meter equipment and inventory to be replaced. Duke Energy Kentucky and the Kentucky attorney general entered into a stipulation to settle matters related to the application. On May 25, 2017, the KPSC issued an order to approve the stipulation with certain modifications. On June 1, 2017, Duke Energy Kentucky filed its acceptance of the modifications. The deployment of AMI meters began in third quarter 2017 and is expected to be completed in early 2019. Duke Energy Ohio has approximately \$6 million included in Regulatory assets on its Consolidated Balance Sheets at December 31, 2017, for the book value of existing meter equipment.

Accelerated Natural Gas Service Line Replacement Rider

On January 20, 2015, Duke Energy Ohio filed an application for approval of an accelerated natural gas service line replacement program (ASRP). Under the ASRP, Duke Energy Ohio proposed to replace certain natural gas service lines on an accelerated basis over a 10-year period. Duke Energy Ohio also proposed to complete preliminary survey and investigation work related to natural gas service lines that are customer owned and for which it does not have valid records and, further, to relocate interior natural gas meters to suitable exterior locations where such relocation can be accomplished. Duke Energy Ohio's projected total capital and operations and maintenance expenditures under the ASRP were approximately \$240 million. The filing also sought approval of a rider mechanism (Rider ASRP) to recover related expenditures. Duke Energy Ohio proposed to update Rider ASRP on an annual basis. Intervenors opposed the ASRP, primarily because they believe the program is neither required nor necessary under federal pipeline regulation. On October 26, 2016, the PUCO issued an order denying the proposed ASRP. Duke Energy Ohio's application for rehearing of the PUCO decision was denied on May 17, 2017.

Energy Efficiency Cost Recovery

On March 28, 2014, Duke Energy Ohio filed an application for recovery of program costs, lost distribution revenue and performance incentives related to its energy efficiency and peak demand reduction programs. These programs are undertaken to comply with environmental mandates set forth in Ohio law. The PUCO approved Duke Energy Ohio's application but found that Duke Energy Ohio was not permitted to use banked energy savings from previous years in order to calculate the amount of allowed incentive. This conclusion represented a change to the cost recovery mechanism that had been agreed upon by intervenors and approved by the PUCO in previous cases. The PUCO granted the applications for rehearing filed by Duke Energy Ohio and an intervenor. On January 6, 2016, Duke Energy Ohio and the PUCO Staff entered into a stipulation, pending the PUCO's approval, to resolve issues related to performance incentives and the PUCO Staff audit of 2013 costs, among other issues. In December 2015, based upon the stipulation, Duke Energy Ohio re-established approximately \$20 million of the revenues that had been previously reversed. On October 26, 2016, the PUCO issued an order approving the stipulation without modification. In December 2016, the PUCO granted the intervenors request for rehearing for the purpose of further review. Duke Energy Ohio cannot predict the outcome of this matter.

On June 15, 2016, Duke Energy Ohio filed an application for approval of a three-year energy efficiency and peak demand reduction portfolio of programs. A stipulation and modified stipulation were filed on December 22, 2016, and January 27, 2017, respectively. Under the terms of the stipulations, which included support for deferral authority of all costs and a cap on shared savings incentives, Duke Energy Ohio offered its energy efficiency and peak demand reduction programs throughout 2017. On February 3, 2017, Duke Energy Ohio filed for deferral authority of its costs incurred in 2017 in respect of its proposed energy efficiency and peak demand reduction portfolio. On September 27, 2017, the PUCO issued an order approving a modified stipulation. The modifications impose an annual cap of approximately \$38 million on program costs and shared savings incentives combined, but allowed for Duke Energy Ohio to file for a waiver of costs in excess of the cap in 2017. The PUCO approved the waiver request up to a total cost of \$56 million. On November 21, 2017, the PUCO granted Duke Energy Ohio's and intervenor's applications for rehearing of the September 27, 2017, order. On January 10, 2018, the PUCO denied the Ohio Consumers' Counsel's application for rehearing of the PUCO order granting Duke Energy Ohio's waiver request. Duke Energy Ohio cannot predict the outcome of this matter.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

2014 Electric Security Plan

In April 2015, the PUCO modified and approved Duke Energy Ohio's proposed electric security plan (ESP), with a three-year term and an effective date of June 1, 2015. The PUCO approved a competitive procurement process for SSO load, a distribution capital investment rider and a tracking mechanism for incremental distribution expenses caused by major storms. The PUCO also approved a placeholder tariff for a price stabilization rider, but denied Duke Energy Ohio's specific request to include Duke Energy Ohio's entitlement to generation from OVEC in the rider at this time; however, the order allows Duke Energy Ohio to submit additional information to request recovery in the future. On May 4, 2015, Duke Energy Ohio filed an application for rehearing requesting the PUCO to modify or amend certain aspects of the order. On May 28, 2015, the PUCO granted all applications for rehearing filed in the case for future consideration. Duke Energy Ohio cannot predict the outcome of the appeals in this matter.

2012 Natural Gas Rate Case/MGP Cost Recovery

On November 13, 2013, the PUCO issued an order approving a settlement of Duke Energy Ohio's natural gas base rate case and authorizing the recovery of costs incurred between 2008 and 2012 for environmental investigation and remediation of two former MGP sites. The PUCO order also authorized Duke Energy Ohio to continue deferring MGP environmental investigation and remediation costs incurred subsequent to 2012 and to submit annual filings to adjust the MGP rider for future costs. Intervening parties appealed this decision to the Ohio Supreme Court and on June 29, 2017, the Ohio Supreme Court issued its decision affirming the PUCO order. Appellants filed a request for reconsideration, which was denied on September 27, 2017. This matter is now final.

The PUCO order also contained deadlines for completing the MGP environmental investigation and remediation costs at the MGP sites. For the property known as the East End site, the PUCO order established a deadline of December 31, 2016, which was subsequently extended to December 31, 2019. In January 2017, intervening parties filed for rehearing of the PUCO's decision. On February 8, 2017, the PUCO denied the rehearing request. As of December 31, 2017, Duke Energy Ohio had approximately, \$35 million included in Regulatory assets on the Consolidated Balance Sheets for future remediation costs expected to be incurred at the East End site.

Regional Transmission Organization Realignment

Duke Energy Ohio, including Duke Energy Kentucky, transferred control of its transmission assets from MISO to PJM Interconnection, LLC (PJM), effective December 31, 2011. The PUCO approved a settlement related to Duke Energy Ohio's recovery of certain costs of the Regional Transmission Organization (RTO) realignment via a non-bypassable rider. Duke Energy Ohio is allowed to recover all MISO Transmission Expansion Planning (MTEP) costs, including but not limited to Multi Value Project (MVP) costs, directly or indirectly charged to Ohio customers. Duke Energy Ohio also agreed to vigorously defend against any charges for MVP projects from MISO. The KPSC also approved a request to effect the RTO realignment, subject to a commitment not to seek double recovery in a future rate case of the transmission expansion fees that may be charged by MISO and PJM in the same period or overlapping periods.

The following table provides a reconciliation of the beginning and ending balance of Duke Energy Ohio's recorded liability for its exit obligation and share of MTEP costs, excluding MVP, recorded within Other in Current liabilities and Other in Other Noncurrent Liabilities on the Consolidated Balance Sheets. The retail portions of MTEP costs billed by MISO are recovered by Duke Energy Ohio through a non-bypassable rider. As of December 31, 2017, and 2016, \$50 million and \$71 million are recorded in Regulatory assets on Duke Energy Ohio's Consolidated Balance Sheets, respectively.

(in millions)	Provisions/		Cash	
	December 31, 2016	Adjustments	Reductions	December 31, 2017
Duke Energy Ohio	\$ 90	\$ (20)	\$ (4)	66

MVP. MISO approved 17 MVP proposals prior to Duke Energy Ohio's exit from MISO on December 31, 2011. Construction of these projects is expected to continue through 2020. Costs of these projects, including operating and maintenance costs, property and income taxes, depreciation and an allowed return, are allocated and billed to MISO transmission owners.

On December 29, 2011, MISO filed a tariff with the FERC providing for the allocation of MVP costs to a withdrawing owner based on monthly energy usage. The FERC set for hearing (i) whether MISO's proposed cost allocation methodology to transmission owners who withdrew from MISO prior to January 1, 2012, is consistent with the tariff at the time of their withdrawal from MISO and, (ii) if not, what the amount of and methodology for calculating any MVP cost responsibility should be. In 2012, MISO estimated Duke Energy Ohio's MVP obligation over the period from 2012 to 2071 at \$2.7 billion, on an undiscounted basis. On July 16, 2013, a FERC Administrative Law Judge (ALJ) issued an initial decision. Under this initial decision, Duke Energy Ohio would be liable for MVP costs. Duke Energy Ohio filed exceptions to the initial decision, requesting FERC to overturn the ALJ's decision.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

On October 29, 2015, the FERC issued an order reversing the ALJ's decision. The FERC ruled the cost allocation methodology is not consistent with the MISO tariff and that Duke Energy Ohio has no liability for MVP costs after its withdrawal from MISO. On May 19, 2016, the FERC denied the request for rehearing filed by MISO and the MISO Transmission Owners. On July 15, 2016, the MISO Transmission Owners filed a petition for review with the U.S. Court of Appeals for the Sixth Circuit. On June 21, 2017, a three-judge panel affirmed FERC's 2015 decision holding that Duke Energy Ohio has no liability for the cost of the MVP projects constructed after Duke Energy Ohio's withdrawal from MISO. MISO did not file further petitions for review and this matter is now final.

Duke Energy Indiana

Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Indiana's Consolidated Balance Sheets.

(in millions)	December 31,		Earns/Pays a Return	Recovery/Refund Period Ends
	2017	2016		
Regulatory Assets^(a)				
AROs - coal ash	\$ 380	\$ 276		(b)
Accrued pension and OPEB	197	222		(g)
Retired generation facilities ^(c)	65	73	X	2025
Net regulatory asset related to income taxes	—	119		(d)
Hedge costs deferrals	25	26		(b)
DSM/EE	21	—	(e)	(e)
Vacation accrual	11	10		2018
Deferred fuel and purchased power	18	40		2018
PISCC and deferred operating expenses ^(c)	274	281	X	(b)
Gasification services agreement buyout ^(f)	—	8		
AMI ^(c)	21	46	X	(b)
Other	131	121		(b)
Total regulatory assets	1,143	1,222		
Less: current portion	165	149		
Total noncurrent regulatory assets	\$ 978	\$ 1,073		
Regulatory Liabilities^(a)				
Costs of removal	\$ 644	\$ 660		(d)
Net regulatory liability related to income taxes	998	—		(b)
Amounts to be refunded to customers	10	45		2018
Accrued pension and OPEB	64	72		(g)
Other	31	11		(b)
Total regulatory liabilities	1,747	788		
Less: current portion	24	40		
Total noncurrent regulatory liabilities	\$ 1,723	\$ 748		

- (a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
(b) The expected recovery or refund period varies or has not been determined.
(c) Included in rate base.
(d) Recovery over the life of the associated assets.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (e) Includes incentives on DSM/EE investments and is recovered through a tracker mechanism over a two-year period.
- (f) The IURC authorized Duke Energy Indiana to recover costs incurred to buy out a gasification services agreement, including carrying costs through 2017.
- (g) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 21 for additional detail.

Coal Combustion Residual Plan

On March 17, 2016, Duke Energy Indiana filed with the IURC a request for approval of its first group of federally mandated CCR rule compliance projects (Phase I CCR Compliance Projects) to comply with the EPA's CCR rule. The projects in this Phase I filing are CCR compliance projects, including the conversion of Cayuga and Gibson stations to dry bottom ash handling and related water treatment. Duke Energy Indiana requested timely recovery of approximately \$380 million in retail capital costs, including AFUDC, and recovery of incremental operating and maintenance costs under a federal mandate tracker that provides for timely recovery of 80 percent of such costs and deferral with carrying costs of 20 percent of such costs for recovery in a subsequent retail base rate case. On January 24, 2017, Duke Energy Indiana and various intervenors filed a settlement agreement with the IURC. Terms of the settlement include recovery of 60 percent of the estimated CCR compliance construction project capital costs through existing rider mechanisms and deferral of 40 percent of these costs until Duke Energy Indiana's next general retail rate case. The deferred costs will earn a return based on Duke Energy Indiana's long-term debt rate of 4.73 percent until costs are included in retail rates, at which time the deferred costs will earn a full return. Costs are to be capped at \$365 million, plus actual AFUDC. Costs above the cap would be considered for recovery in the next rate case. Terms of the settlement agreement also require Duke Energy Indiana to perform certain reporting and groundwater monitoring. On May 24, 2017, the IURC approved the settlement agreement.

Edwardsport Integrated Gasification Combined Cycle Plant

Costs for the Edwardsport Integrated Gasification Combined Cycle (IGCC) Plant are recovered from retail electric customers via a tracking mechanism (IGCC rider) with updates filed by Duke Energy Indiana. The IGCC Plant was placed into commercial operation in June 2013.

On August 24, 2016, the IURC approved a settlement (IGCC Settlement) among Duke Energy Indiana and several intervenors to resolve disputes related to five IGCC riders (the 11th through 15th) and a subdocket to Duke Energy Indiana's fuel adjustment clause. The IGCC settlement resulted in customers not being billed for previously incurred plant operating costs of \$87.5 million and payments and commitments from Duke Energy Indiana of \$5.5 million for attorneys' fees and consumer programs funding. Duke Energy Indiana recognized pretax impairment and related charges of \$93 million in 2015. Additionally, under the IGCC settlement, the recovery of operating and maintenance expenses and ongoing maintenance capital at the plant were subject to certain caps during the years of 2016 and 2017. The IGCC settlement also included a commitment to either retire or stop burning coal by December 31, 2022, at the Gallagher Station. Pursuant to the IGCC settlement, the in-service date used for accounting and ratemaking will remain as June 2013. Remaining deferred costs will be recovered over eight years beginning in 2016 and not earn a carrying cost. As of December 31, 2017, deferred costs related to the project are approximately \$152 million and are included in Regulatory assets in Current Assets and Other Noncurrent Assets on Duke Energy Indiana's Consolidated Balance Sheets. Under the IGCC settlement, future IGCC riders will be filed annually with the next filing scheduled for first quarter 2018.

The ninth semi-annual IGCC rider order was appealed by various intervenors and the matter was remanded to the IURC for further proceedings and additional findings on a tax in-service issue. On February 2, 2017, the IURC issued an order upholding the original decision, finding that an estimate of impact on customer rates due to the federal income tax in-service determination was reasonable.

FERC Transmission Return on Equity Complaint

Customer groups have filed with the FERC complaints against MISO and its transmission-owning members, including Duke Energy Indiana, alleging, among other things, that the current base rate of return on equity earned by MISO transmission owners of 12.38 percent is unjust and unreasonable. The complaints claim, among other things, that the current base rate of return on equity earned by MISO transmission owners should be reduced to 8.67 percent. On January 5, 2015, the FERC issued an order accepting the MISO transmission owners' adder of 0.50 percent to the base rate of return on equity based on participation in an RTO subject to it being applied to a return on equity that is shown to be just and reasonable in the pending return on equity complaints. On December 22, 2015, the presiding FERC ALJ in the first complaint issued an Initial Decision in which the base rate of return on equity was set at 10.32 percent. On September 28, 2016, the Initial Decision in the first complaint was affirmed by FERC, but is subject to rehearing requests. On June 30, 2016, the presiding FERC ALJ in the second complaint issued an Initial Decision setting the base rate of return on equity at 9.70 percent. The Initial Decision in the second complaint is pending FERC review. On April 14, 2017, the U.S. Court of Appeals for the District of Columbia Circuit, in *Emera Maine v. FERC*, reversed and remanded certain aspects of the methodology employed by FERC to establish rates of return on equity. This decision may affect the outcome of the complaints against Duke Energy Indiana. Duke Energy Indiana currently believes these matters will not have a material impact on its results of operations, cash flows and financial position.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Grid Infrastructure Improvement Plan

On December 7, 2015, Duke Energy Indiana filed a grid infrastructure improvement plan with an estimated cost of \$1.8 billion in response to guidance from IURC orders and the Indiana Court of Appeals decisions related to a new statute. The plan uses a combination of advanced technology and infrastructure upgrades to improve service to customers and provide them with better information about their energy use. It also provides for cost recovery through a transmission and distribution rider (T&D Rider). In March 2016, Duke Energy Indiana entered into a settlement with all parties to the proceeding except the Citizens Action Coalition of Indiana, Inc. The settlement agreement decreased the capital expenditures eligible for timely recovery of costs in the seven-year plan to approximately \$1.4 billion, including the removal of an AMI project. Under the settlement, the return on equity to be used in the T&D Rider is 10 percent. The IURC approved the settlement and issued a final order on June 29, 2016. The order was not appealed and the proceeding is concluded.

The settlement agreement provided for deferral accounting for depreciation and post-in-service carrying costs for AMI projects outside the plan. Duke Energy Indiana withdrew its request for a regulatory asset for current meters and will retain any savings associated with future AMI installation until the next retail base rate case, which is required to be filed prior to the end of the plan. During the third quarter of 2016, Duke Energy Indiana decided to implement the AMI project. This decision resulted in a pretax impairment charge related to existing or non-AMI meters of approximately \$8 million in 2016, based in part on the requirement to file a base rate case in 2022 under the approved plan. Duke Energy Indiana evaluates the need for rate cases as part of its business planning, based on the outlook of emerging costs, ongoing investment and impact related to the Tax Act enacted in late 2017 and expects to file a rate case prior to the 2022 requirement. As a result, in 2017, Duke Energy Indiana recorded an additional impairment charge of approximately \$22 million. As of December 31, 2017, Duke Energy Indiana's remaining net book value of non-AMI meters is approximately \$21 million and will be depreciated through July 2020.

Benton County Wind Farm Dispute

On December 16, 2013, Benton County Wind Farm LLC (BCWF) filed a lawsuit against Duke Energy Indiana seeking damages for past generation losses alleging Duke Energy Indiana violated its obligations under a 2006 PPA by refusing to offer electricity to the market at negative prices. Damage claims continue to increase during times that BCWF is not dispatched. Under 2013 revised MISO market rules, Duke Energy Indiana is required to make a price offer to MISO for the power it proposes to sell into MISO markets and MISO determines whether BCWF is dispatched. Because market prices would have been negative due to increased market participation, Duke Energy Indiana determined it would not bid at negative prices in order to balance customer needs against BCWF's need to run. BCWF contends Duke Energy Indiana must bid at the lowest negative price to ensure dispatch, while Duke Energy Indiana contends it is not obligated to bid at any particular price, that it cannot ensure dispatch with any bid and that it has reasonably balanced the parties' interests. On July 6, 2015, the U.S. District Court for the Southern District of Indiana entered judgment against BCWF on all claims. BCWF appealed the decision and on December 9, 2016, the appeals court ruled in favor of BCWF. Duke Energy Indiana recorded an obligation and a regulatory asset related to the settlement amount in fourth quarter 2016. On June 30, 2017, the parties finalized a settlement agreement. Terms of the settlement included Duke Energy Indiana paying \$29 million for back damages. Additionally, the parties agreed on the method by which the contract will be bid into the market in the future. The settlement amount was paid in June 2017. The IURC issued an order on September 27, 2017, approving recovery of the settlement amount through Duke Energy Indiana's fuel clause. The IURC order has been appealed to the Indiana Court of Appeals. Duke Energy Indiana cannot predict the outcome of this matter.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Piedmont

Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Piedmont's Consolidated Balance Sheets.

(in millions)	December 31,		Earns/Pays a Return	Recovery/Refund Period Ends
	2017	2016		
Regulatory Assets(a)				
AROs - other	\$ 15	\$ 14		(d)
Accrued pension and OPEB(c)	91	166		(f)
Derivatives - gas supply contracts	142	187		(e)
Vacation accrual(c)	10	13		2018
Deferred pipeline integrity costs(c)	42	36		2018
Amount due from customers	64	66	X	(b)
Other	14	15		(b)
Total regulatory assets	378	497		
Less: current portion	95	124		
Total noncurrent regulatory assets	\$ 283	\$ 373		
Regulatory Liabilities(a)				
Costs of removal	\$ 544	\$ 528		(d)
Net regulatory liability related to income taxes	597	80		(b)
Other	3	—		(b)
Total regulatory liabilities	1,144	608		
Less: current portion	3	—		
Total noncurrent regulatory liabilities	\$ 1,141	\$ 608		

- (a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
- (b) The expected recovery or refund period varies or has not been determined.
- (c) Included in rate base.
- (d) Recovery over the life of the associated assets.
- (e) Balance will fluctuate with changes in the market. Current contracts extend into 2031.
- (f) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 21 for additional detail.

South Carolina Rate Stabilization Adjustment Filing

In June 2017, Piedmont filed with the PSCSC under the South Carolina Rate Stabilization Act its quarterly monitoring report for the 12-month period ending March 31, 2017. The filing included a revenue deficiency calculation and tariff rates in order to permit Piedmont the opportunity to earn the rate of return on equity of 12.6 percent established in its last general rate case. On October 4, 2017, the PSCSC approved a settlement agreement between Piedmont and the SC Office of Regulatory Staff. Terms of the settlement included implementation of rates for the 12-month period beginning November 2017 with a return on equity of 10.2 percent.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

North Carolina Integrity Management Rider Filings

In October 2017, Piedmont filed a petition with the NCUC under the Integrity Management Rider (IMR) mechanism to collect an additional \$8.9 million in annual revenues, effective December 2017, based on the eligible capital investments closed to integrity and safety projects over the six-month period ending September 30, 2017. On November 28, 2017, the NCUC approved the requested rate adjustment.

In May 2017, Piedmont filed, and the NCUC approved, a petition under the IMR mechanism to collect an additional \$11.6 million in annual revenues, effective June 2017, based on the eligible capital investments closed to integrity and safety projects over the six-month period ending March 31, 2017.

Tennessee Integrity Management Rider Filing

In November 2017, Piedmont filed a petition with the TPUC under the IMR mechanism to collect an additional \$3.3 million in annual revenues, effective January 2018, based on the eligible capital investments closed to integrity and safety projects over the 12-month period ending October 31, 2017. In January 2018, Piedmont filed an amended computation under the IMR mechanism, revising the proposed increase in annual revenues to approximately \$0.4 million based on the decrease in the corporate federal income tax rate effective January 1, 2018. A hearing on this matter is scheduled for March 2018.

OTHER REGULATORY MATTERS

Atlantic Coast Pipeline

On September 2, 2014, Duke Energy, Dominion Resources (Dominion), Piedmont and Southern Company Gas announced the formation of Atlantic Coast Pipeline, LLC (ACP) to build and own the proposed Atlantic Coast Pipeline (ACP pipeline), an approximately 600-mile interstate natural gas pipeline running from West Virginia to North Carolina. The ACP pipeline is designed to meet, in part, the needs identified by Duke Energy Carolinas, Duke Energy Progress and Piedmont. Dominion will build and operate the ACP pipeline and holds a leading ownership percentage in ACP of 48 percent. Duke Energy owns a 47 percent interest through its Gas Utilities and Infrastructure segment. Southern Company Gas maintains a 5 percent interest. See Notes 12 and 17 for additional information related to Duke Energy's ownership interest.

Duke Energy Carolinas, Duke Energy Progress and Piedmont, among others, will be customers of the pipeline. Purchases will be made under several 20-year supply contracts, subject to state regulatory approval. On September 18, 2015, ACP filed an application with the FERC requesting a CPCN authorizing ACP to construct the pipeline. ACP executed a construction agreement in September 2016. ACP also requested approval of an open access tariff and the precedent agreements it entered into with future pipeline customers. In December 2016, FERC issued a draft Environmental Impact Statement (EIS) indicating that the proposed pipeline would not cause significant harm to the environment or protected populations. The FERC issued the final EIS in July 2017. On October 13, 2017, FERC issued an order approving the CPCN, subject to conditions. On October 16, 2017, ACP accepted the FERC order subject to reserving its right to file a request for rehearing or clarification on a timely basis. On November 9, 2017, ACP filed a request for rehearing on several limited issues. On December 12, 2017, ACP filed an answer to intervenors' request for rehearing of the certificate order and for stay of the certificate order.

In December 2017, West Virginia issued a waiver of the state water quality permit in reliance on the U.S. Army Corps of Engineers national water quality permit and Virginia issued a conditional water quality permit subject to completion of additional studies and stormwater plans. In early 2018, the FERC issued a series of Partial Notices to Proceed which authorized the project to begin limited construction-related activities along the pipeline route. North Carolina issued the state water quality permit in January 2018. The project remains subject to other pending federal and state approvals, which will allow full construction activities to begin. The ACP pipeline project has a targeted in-service date of late 2019.

Due to delays in obtaining the required permits to commence construction and the conditions imposed upon the project by the permits, ACP's project manager estimates the project's pipeline development costs have increased from a range of \$5.0 billion to \$5.5 billion to a range of \$6.0 billion and \$6.5 billion, excluding financing costs. Project construction activities, schedule and final costs are still subject to uncertainty due to potential additional permitting delays, construction productivity and other conditions and risks which could result in potential higher project costs and a potential delay in the targeted in-service date.

Sabal Trail Transmission Pipeline

On May 4, 2015, Duke Energy acquired a 7.5 percent ownership interest in Sabal Trail Transmission, LLC (Sabal Trail) from Spectra Energy Partners, LP, a master limited partnership, formed by Enbridge Inc. (formerly Spectra Energy Corp.). Spectra Energy Partners, LP holds a 50 percent ownership interest in Sabal Trail and NextEra Energy has a 42.5 percent ownership interest. Sabal Trail is a joint venture to construct a 515-mile natural gas pipeline (Sabal Trail pipeline) to transport natural gas to Florida. Total estimated project costs are approximately \$3.2 billion. The Sabal Trail pipeline traverses Alabama, Georgia and Florida. The primary customers of the Sabal Trail pipeline, Duke Energy Florida and Florida Power & Light Company (FP&L), have each contracted to buy pipeline capacity for 25-year initial terms. See Notes 12 and 17 for additional information.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

On February 3, 2016, the FERC issued an order granting the request for a CPCN to construct and operate the pipeline. The Sabal Trail pipeline received other required regulatory approvals and the phase one mainline was placed in service in July 2017. On October 12, 2017, Sabal Trail filed a request with FERC to place in-service a lateral line to Duke Energy Florida's Citrus County Combined Cycle facility, which remains pending. This request is required to support commissioning and testing activities at the facility.

On September 21, 2016, intervenors filed an appeal of FERC's CPCN orders to the U.S. Court of Appeals for the District of Columbia Circuit (D.C. Circuit Court of Appeals). On August 22, 2017, the appeals court ruled against FERC in the case for failing to include enough information on the impact of greenhouse-gas emissions carried by the pipeline, vacated the CPCN order and remanded the case to FERC. In response to the August 2017 court decision, the FERC issued a draft Supplemental Environmental Impact Statement (SEIS) on September 27, 2017. On October 6, 2017, FERC and a group of industry intervenors, including Sabal Trail and Duke Energy Florida, filed separate petitions with the D.C. Circuit Court of Appeals requesting rehearing regarding the court's decision to vacate the CPCN order. On January 31, 2018, the D.C. Circuit Court of Appeals denied the requests for rehearing. On February 2, 2018, Sabal Trail filed a request with FERC for expedited issuance of its order on remand and reissuance of the CPCN. In the alternative, the pipeline requested that FERC issue a temporary emergency CPCN to allow for continued operations. On February 5, 2018, FERC issued the final SEIS but did not issue the order on remand. On February 6, 2018, FERC and the intervenors in this case each filed motions for stay with the D.C. Circuit Court to stay the court's mandate. The February 6, 2018 motions automatically stay the issuance of the court's mandate until the later of seven days after the court denies the motions or the expiration of any stay granted by the court. Both motions are pending. Sabal Trail will continue to monitor the progress and the impact to the project going forward.

Constitution Pipeline

Duke Energy owns a 24 percent ownership interest in Constitution Pipeline Company, LLC (Constitution). Constitution is a natural gas pipeline project slated to transport natural gas supplies from the Marcellus supply region in northern Pennsylvania to major northeastern markets. The pipeline will be constructed and operated by Williams Partners L.P., which has a 41 percent ownership share. The remaining interest is held by Cabot Oil and Gas Corporation and WGL Holdings, Inc. Before the permitting delays discussed below, Duke Energy's total anticipated contributions were approximately \$229 million. As a result of the permitting delays and project uncertainty, total anticipated contributions by Duke Energy can no longer be reasonably estimated.

In December 2014, Constitution received approval from the FERC to construct and operate the proposed pipeline. However, on April 22, 2016, the New York State Department of Environmental Conservation (NYSDEC) denied Constitution's application for a necessary water quality certification for the New York portion of the Constitution pipeline. Constitution filed legal actions in the U.S. Court of Appeals for the Second Circuit (U.S. Court of Appeals) challenging the legality and appropriateness of the NYSDEC's decision and on August 18, 2017, the petition was denied in part and dismissed in part. In September 2017, Constitution filed a petition for a rehearing of portions of the decision unrelated to the water quality certification, which was denied by the U.S. Court of Appeals. In January 2018, Constitution petitioned the Supreme Court of the United States to review the U.S. Court of Appeals decision. In October 2017, Constitution filed a petition for declaratory order requesting FERC to find that the NYSDEC waived its rights to issue a Section 401 water quality certification by not acting on Constitution's application within a reasonable period of time as required by statute. This petition was based on precedent established by another pipeline's successful petition with FERC following a District of Columbia Circuit Court ruling. On January 11, 2018, FERC denied Constitution's petition. In February 2018, Constitution filed a rehearing request with FERC of its finding that the NYSDEC did not waive the Section 401 certification requirement. Constitution is currently unable to approximate an in-service date for the project due to the NYSDEC's denial of the water quality certification. The Constitution partners remain committed to the project and are evaluating next steps to move the project forward. Duke Energy cannot predict the outcome of this matter.

Since April 2016, with the actions of the NYSDEC, Constitution stopped construction and discontinued capitalization of future development costs until the project's uncertainty is resolved.

See Notes 12 and 17 for additional information related to ownership interest and carrying value of the investment.

Progress Energy Merger FERC Mitigation

Following the closing of the Progress Energy merger, outside counsel reviewed Duke Energy's long-term FERC mitigation plan and discovered a technical error in the calculations. On December 6, 2013, Duke Energy submitted a filing to the FERC disclosing the error and arguing that no additional mitigation is necessary. The city of New Bern filed a protest and requested that FERC order additional mitigation. On October 29, 2014, the FERC ordered that the amount of the stub mitigation be increased from 25 MW to 129 MW. The stub mitigation is Duke Energy's commitment to set aside for third parties a certain quantity of firm transmission capacity from Duke Energy Carolinas to Duke Energy Progress during summer off-peak hours. The FERC also ordered that Duke Energy operate certain phase shifters to create additional import capability and that such operation be monitored by an independent monitor. The costs to comply with this order are not material. The FERC also referred Duke Energy's failure to expressly designate the phase shifter reactivation as a mitigation project in the original mitigation plan filing in March 2012 to the FERC Office of Enforcement for further inquiry. In response, and since December 2014, the FERC Office of Enforcement has been conducting a nonpublic investigation of Duke Energy's market power analyses included in the Progress merger filings submitted to FERC. Duke Energy cannot predict the outcome of this investigation.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Potential Coal Plant Retirements

The Subsidiary Registrants periodically file Integrated Resource Plans (IRP) with their state regulatory commissions. The IRPs provide a view of forecasted energy needs over a long term (10 to 20 years) and options being considered to meet those needs. Recent IRPs filed by the Subsidiary Registrants included planning assumptions to potentially retire certain coal-fired generating facilities in Florida and Indiana earlier than their current estimated useful lives primarily because facilities do not have the requisite emission control equipment to meet EPA regulations recently approved or proposed.

The table below contains the net carrying value of generating facilities planned for retirement or included in recent IRPs as evaluated for potential retirement due to a lack of requisite environmental control equipment. Dollar amounts in the table below are included in Net property, plant and equipment on the Consolidated Balance Sheets as of December 31, 2017, and exclude capitalized asset retirement costs.

	Capacity (in MW)	Remaining Net Book Value (in millions)
Duke Energy Carolinas		
Allen Steam Station Units 1-3(a)	585	\$ 163
Progress Energy and Duke Energy Florida		
Crystal River Units 1 and 2(b)	873	107
Duke Energy Indiana		
Gallagher Units 2 and 4(c)	280	127
Total Duke Energy	1,738	\$ 397

- (a) Duke Energy Carolinas will retire Allen Steam Station Units 1 through 3 by December 31, 2024, as part of the resolution of a lawsuit involving alleged New Source Review violations.
- (b) Duke Energy Florida expects to retire these coal units by the end of 2018 to comply with environmental regulations.
- (c) Duke Energy Indiana committed to either retire or stop burning coal at Gallagher Units 2 and 4 by December 31, 2022, as part of the settlement of Edwardsport IGCC matters.

Refer to the "Western Carolinas Modernization Plan" discussion above for details of Duke Energy Progress' planned retirements.

5. COMMITMENTS AND CONTINGENCIES

INSURANCE

General Insurance

The Duke Energy Registrants have insurance and reinsurance coverage either directly or through indemnification from Duke Energy's captive insurance company, Bison, and its affiliates, consistent with companies engaged in similar commercial operations with similar type properties. The Duke Energy Registrants' coverage includes (i) commercial general liability coverage for liabilities arising to third parties for bodily injury and property damage; (ii) workers' compensation; (iii) automobile liability coverage; and (iv) property coverage for all real and personal property damage. Real and personal property damage coverage excludes electric transmission and distribution lines, but includes damages arising from boiler and machinery breakdowns, earthquakes, flood damage and extra expense, but not outage or replacement power coverage. All coverage is subject to certain deductibles or retentions, sublimits, exclusions, terms and conditions common for companies with similar types of operations. The Duke Energy Registrants self-insure their electric transmission and distribution lines against loss due to storm damage and other natural disasters. As discussed further in Note 4, Duke Energy Florida maintains a storm damage reserve and has a regulatory mechanism to recover the cost of named storms on an expedited basis.

The cost of the Duke Energy Registrants' coverage can fluctuate from year to year reflecting claims history and conditions of the insurance and reinsurance markets.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

In the event of a loss, terms and amounts of insurance and reinsurance available might not be adequate to cover claims and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on the Duke Energy Registrants' results of operations, cash flows or financial position. Each company is responsible to the extent losses may be excluded or exceed limits of the coverage available.

Nuclear Insurance

Duke Energy Carolinas owns and operates the McGuire Nuclear Station (McGuire) and the Oconee Nuclear Station (Oconee) and operates and has a partial ownership interest in the Catawba Nuclear Station (Catawba). McGuire and Catawba each have two reactors. Oconee has three reactors. The other joint owners of Catawba reimburse Duke Energy Carolinas for certain expenses associated with nuclear insurance per the Catawba joint owner agreements.

Duke Energy Progress owns and operates the Robinson Nuclear Plant (Robinson), Brunswick and Harris. Robinson and Harris each have one reactor. Brunswick has two reactors.

Duke Energy Florida owns Crystal River Unit 3, which permanently ceased operation in 2013 and reached a SAFSTOR condition in January 2018 after the successful transfer of all used nuclear fuel assemblies to an onsite dry cask storage facility.

In the event of a loss, terms and amounts of insurance available might not be adequate to cover property damage and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on Duke Energy Carolinas', Duke Energy Progress' and Duke Energy Florida's results of operations, cash flows or financial position. Each company is responsible to the extent losses may be excluded or exceed limits of the coverage available.

Nuclear Liability Coverage

The Price-Anderson Act requires owners of nuclear reactors to provide for public nuclear liability protection per nuclear incident up to a maximum total financial protection liability. The maximum total financial protection liability, which is approximately \$13.4 billion, is subject to change every five years for inflation and for the number of licensed reactors. Total nuclear liability coverage consists of a combination of private primary nuclear liability insurance coverage and a mandatory industry risk-sharing program to provide for excess nuclear liability coverage above the maximum reasonably available private primary coverage. The U.S. Congress could impose revenue-raising measures on the nuclear industry to pay claims.

Primary Liability Insurance

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida have purchased the maximum reasonably available private primary nuclear liability insurance as required by law, which is \$450 million per station.

Excess Liability Program

This program provides \$13 billion of coverage per incident through the Price-Anderson Act's mandatory industrywide excess secondary financial protection program of risk pooling. This amount is the product of potential cumulative retrospective premium assessments of \$127 million times the current 102 licensed commercial nuclear reactors in the U.S. Under this program, licensees could be assessed retrospective premiums to compensate for public nuclear liability damages in the event of a nuclear incident at any licensed facility in the U.S. Retrospective premiums may be assessed at a rate not to exceed \$19 million per year per licensed reactor for each incident. The assessment may be subject to state premium taxes.

Nuclear Property and Accidental Outage Coverage

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are members of Nuclear Electric Insurance Limited (NEIL), an industry mutual insurance company, which provides property damage, nuclear accident decontamination and premature decommissioning insurance for each station for losses resulting from damage to its nuclear plants, either due to accidents or acts of terrorism. Additionally, NEIL provides accidental outage coverage for each station for losses in the event of a major accidental outage at an insured nuclear station.

Pursuant to regulations of the NRC, each company's property damage insurance policies provide that all proceeds from such insurance be applied, first, to place the plant in a safe and stable condition after a qualifying accident and second, to decontaminate the plant before any proceeds can be used for decommissioning, plant repair or restoration.

Losses resulting from acts of terrorism are covered as common occurrences, such that if terrorist acts occur against one or more commercial nuclear power plants insured by NEIL within a 12-month period, they would be treated as one event and the owners of the plants where the act occurred would share one full limit of liability. The full limit of liability is currently \$3.2 billion. NEIL sublimits the total aggregate for all of their policies for non-nuclear terrorist events to approximately \$1.83 billion.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC	NOTES TO FINANCIAL STATEMENTS (Continued)		

Each nuclear facility has accident property damage, decontamination and premature decommissioning liability insurance from NEIL with limits of \$1.5 billion, except for Crystal River Unit 3. Crystal River Unit 3's limit is \$50 million and is on an actual cash value basis. All nuclear facilities except for Catawba and Crystal River Unit 3 also share an additional \$1.25 billion nuclear accident insurance limit above their dedicated underlying limit. This shared additional excess limit is not subject to reinstatement in the event of a loss. Catawba has a dedicated \$1.25 billion of additional nuclear accident insurance limit above its dedicated underlying limit. Catawba and Oconee also have an additional \$750 million of non-nuclear accident property damage limit. All coverages are subject to sublimits and significant deductibles.

NEIL's Accidental Outage policy provides some coverage, such as business interruption, for losses in the event of a major accident property damage outage of a nuclear unit. Coverage is provided on a weekly limit basis after a significant waiting period deductible and at 100 percent of the available weekly limits for 52 weeks and 80 percent of the available weekly limits for the next 110 weeks. Coverage is provided until these available weekly periods are met where the accidental outage policy limit will not exceed \$490 million for McGuire and Catawba, \$462 million for Brunswick, \$448 million for Harris, \$434 million for Oconee and \$378 million for Robinson. NEIL sublimits the accidental outage recovery to the first 104 weeks of coverage not to exceed \$328 million from non-nuclear accidental property damage. Coverage amounts decrease in the event more than one unit at a station is out of service due to a common accident. All coverages are subject to sublimits and significant deductibles.

Potential Retroactive Premium Assessments

In the event of NEIL losses, NEIL's board of directors may assess member companies' retroactive premiums of amounts up to 10 times their annual premiums for up to six years after a loss. NEIL has never exercised this assessment. The maximum aggregate annual retrospective premium obligations for Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are \$146 million, \$96 million and \$1 million, respectively. Duke Energy Carolinas' maximum assessment amount includes 100 percent of potential obligations to NEIL for jointly owned reactors. Duke Energy Carolinas would seek reimbursement from the joint owners for their portion of these assessment amounts.

ENVIRONMENTAL

The Duke Energy Registrants are subject to federal, state and local regulations regarding air and water quality, hazardous and solid waste disposal and other environmental matters. These regulations can be changed from time to time, imposing new obligations on the Duke Energy Registrants. The following environmental matters impact all of the Duke Energy Registrants.

Remediation Activities

In addition to the ARO recorded as a result of various environmental regulations, discussed in Note 9, the Duke Energy Registrants are responsible for environmental remediation at various sites. These include certain properties that are part of ongoing operations and sites formerly owned or used by Duke Energy entities. These sites are in various stages of investigation, remediation and monitoring. Managed in conjunction with relevant federal, state and local agencies, remediation activities vary based upon site conditions and location, remediation requirements, complexity and sharing of responsibility. If remediation activities involve joint and several liability provisions, strict liability, or cost recovery or contribution actions, the Duke Energy Registrants could potentially be held responsible for environmental impacts caused by other potentially responsible parties and may also benefit from insurance policies or contractual indemnities that cover some or all cleanup costs. Liabilities are recorded when losses become probable and are reasonably estimable. The total costs that may be incurred cannot be estimated because the extent of environmental impact, allocation among potentially responsible parties, remediation alternatives and/or regulatory decisions have not yet been determined at all sites. Additional costs associated with remediation activities are likely to be incurred in the future and could be significant. Costs are typically expensed as Operation, maintenance and other in the Consolidated Statements of Operations unless regulatory recovery of the costs is deemed probable.

The following tables contain information regarding reserves for probable and estimable costs related to the various environmental sites. These reserves are recorded in Accounts payable within Current Liabilities and Other within Other Noncurrent Liabilities on the Consolidated Balance Sheets.

(in millions)	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Florida		Duke Energy Ohio		Duke Energy Indiana	
	Duke Energy	Carolinas	Duke Energy	Progress	Duke Energy	Florida	Duke Energy	Ohio	Duke Energy	Indiana
Balance at December 31, 2014	\$ 92	\$ 10	\$ 17	\$ 5	\$ 12	\$ 12	\$ 54	\$ 10	\$ 10	\$ 10
Provisions/adjustments	11	1	4	—	4	4	1	5	5	5
Cash reductions	(9)	(1)	(4)	(2)	(2)	(2)	(1)	(3)	(3)	(3)
Balance at December 31, 2015	94	10	17	3	14	14	54	12	12	12
Provisions/adjustments	19	4	7	2	4	4	7	1	1	1

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Cash reductions	(15)	(4)	(6)	(2)	(4)	(2)	(3)
Balance at December 31, 2016	98	10	18	3	14	59	10
Provisions/adjustments	8	3	3	2	2	3	(4)
Cash reductions	(25)	(3)	(6)	(2)	(4)	(15)	(1)
Balance at December 31, 2017	\$ 81	\$ 10	\$ 15	\$ 3	\$ 12	\$ 47	\$ 5

As of December 31, 2016, October 31, 2016, 2015 and 2014, Piedmont's environmental reserve was \$1 million. In 2017, a \$1 million provision was recorded, resulting in a reserve balance of \$2 million at December 31, 2017.

Additional losses in excess of recorded reserves that could be incurred for the stages of investigation, remediation and monitoring for environmental sites that have been evaluated at this time are not material except as presented in the table below.

(in millions)	
Duke Energy	\$ 56
Duke Energy Carolinas	19
Duke Energy Ohio	30
Piedmont	2

North Carolina and South Carolina Ash Basins

In February 2014, a break in a stormwater pipe beneath an ash basin at Duke Energy Carolinas' retired Dan River Steam Station caused a release of ash basin water and ash into the Dan River. Duke Energy Carolinas estimates 30,000 to 39,000 tons of ash and 24 million to 27 million gallons of basin water were released into the river. In July 2014, Duke Energy completed remediation work identified by the EPA and continues to cooperate with the EPA's civil enforcement process. Future costs related to the Dan River release, including future state or federal civil enforcement proceedings, future regulatory directives, natural resources damages, future claims or litigation and long-term environmental impact costs, cannot be reasonably estimated at this time.

The North Carolina Department of Environmental Quality (NCDEQ) has historically assessed Duke Energy Carolinas and Duke Energy Progress with Notice of Violations (NOV) for violations that were most often resolved through satisfactory corrective actions and minor, if any, fines or penalties. Subsequent to the Dan River ash release, Duke Energy Carolinas and Duke Energy Progress have been served with a higher level of NOVs, including assessed penalties for violations at L.V. Sutton Combined Cycle Plant (Sutton) and Dan River Steam Station. Duke Energy Carolinas and Duke Energy Progress cannot predict whether the NCDEQ will assess future penalties related to existing unresolved NOVs and if such penalties would be material. See "NCDEQ Notices of Violation" section below for additional discussion.

LITIGATION

Duke Energy

Duke Energy no longer has exposure to litigation matters related to the International Disposal Group as a result of the divestiture of the business in December 2016. See Note 2 for additional information related to the sale of International Energy.

Ash Basin Shareholder Derivative Litigation

Five shareholder derivative lawsuits were filed in Delaware Chancery Court relating to the release at Dan River and to the management of Duke Energy's ash basins. On October 31, 2014, the five lawsuits were consolidated in a single proceeding titled *In Re Duke Energy Corporation Coal Ash Derivative Litigation*. On December 2, 2014, plaintiffs filed a Corrected Verified Consolidated Shareholder Derivative Complaint (Consolidated Complaint). The Consolidated Complaint names as defendants several current and former Duke Energy officers and directors (collectively, the "Duke Energy Defendants"). Duke Energy is named as a nominal defendant.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Consolidated Complaint alleges the Duke Energy Defendants breached their fiduciary duties by failing to adequately oversee Duke Energy's ash basins and that these breaches of fiduciary duty may have contributed to the incident at Dan River and continued thereafter. The lawsuit also asserts claims against the Duke Energy Defendants for corporate waste (relating to the money Duke Energy has spent and will spend as a result of the fines, penalties and coal ash removal) and unjust enrichment (relating to the compensation and director remuneration that was received despite these alleged breaches of fiduciary duty). The lawsuit seeks both injunctive relief against Duke Energy and restitution from the Duke Energy Defendants. On January 21, 2015, the Duke Energy Defendants filed a Motion to Stay, which the court granted. The stay was lifted on March 24, 2016, after which plaintiffs filed an Amended Verified Consolidated Shareholder Derivative Complaint (Amended Complaint) making the same allegations as in the Consolidated Complaint. The Duke Energy Defendants filed a motion to dismiss the Amended Complaint on June 21, 2016, which was granted by the Court on December 14, 2016. Plaintiffs filed an appeal to the Delaware Supreme Court on January 9, 2017. Oral argument was held on September 27, 2017. On December 15, 2017, the Delaware Supreme Court affirmed the Chancery Court's order of dismissal.

In addition to the above derivative complaints, in 2014, Duke Energy received two shareholder litigation demand letters. The letters alleged that the members of the Board of Directors and certain officers breached their fiduciary duties by allowing the company to illegally dispose of and store coal ash pollutants. One of the letters also alleged a breach of fiduciary duty in the decision-making relating to the leadership changes following the close of the Progress Energy merger in July 2012. By letter dated September 4, 2015, attorneys for the shareholders were informed that, on the recommendation of the Demand Review Committee formed to consider such matters, the Board of Directors concluded not to pursue potential claims against individuals. One of the shareholders, Mitchell Pinsly, sent a formal demand for records and Duke Energy has responded to this request. There was no follow-up after the records were provided; therefore, this matter has been resolved.

On October 30, 2015, shareholder Saul Bresalier filed a shareholder derivative complaint (Bresalier Complaint) in the U.S. District Court for the District of Delaware. The lawsuit alleges that several current and former Duke Energy officers and directors (Bresalier Defendants) breached their fiduciary duties in connection with coal ash environmental issues, the post-merger change in Chief Executive Officer (CEO) and oversight of political contributions. Duke Energy is named as a nominal defendant. The Bresalier Complaint contends that the Demand Review Committee failed to appropriately consider the shareholder's earlier demand for litigation and improperly decided not to pursue claims against the Bresalier Defendants. On March 30, 2017, the court granted Defendants' Motion to Dismiss on the claims relating to coal ash environmental issues and political contributions. As discussed below, a settlement agreement was approved for the merger-related claims in the Bresalier Complaint, and those claims were dismissed. On September 8, 2017, Bresalier filed a notice of appeal to the U.S. Court of Appeals for the Third Circuit (Third Circuit Court) challenging the dismissal of his coal ash and political contribution claims. On January 19 2018, Bresalier filed a stipulation of dismissal, closing this case.

Progress Energy Merger Shareholder Litigation

Duke Energy, the 11 members of the Board of Directors who were also members of the pre-merger Board of Directors (Legacy Duke Energy Directors) and certain Duke Energy officers were defendants in a purported securities class-action lawsuit (*Nieman v. Duke Energy Corporation, et al*). This lawsuit consolidated three lawsuits originally filed in July 2012. The plaintiffs alleged federal Securities Act of 1933 and Securities Exchange Act of 1934 (Exchange Act) claims based on allegations of materially false and misleading representations and omissions in the Registration Statement filed on July 7, 2011, and purportedly incorporated into other documents, all in connection with the post-merger change in CEO. On August 15, 2014, the parties reached an agreement in principle to settle the litigation. On March 10, 2015, the parties filed a Stipulation of Settlement and a Motion for Preliminary Approval of the Settlement. Under the terms of the agreement, Duke Energy agreed to pay \$146 million to settle the claim. On April 22, 2015, Duke Energy made a payment of \$25 million into the settlement escrow account. The remainder of \$121 million was paid by insurers into the settlement escrow account. The final order approving the settlement was issued on November 2, 2015, thus closing the matter.

On May 31, 2013, the Delaware Chancery Court consolidated four shareholder derivative lawsuits filed in 2012. The Court also appointed a lead plaintiff and counsel for plaintiffs and designated the case as *In Re Duke Energy Corporation Derivative Litigation* (Merger Chancery Litigation). The lawsuit names as defendants the Legacy Duke Energy Directors. Duke Energy is named as a nominal defendant. The case alleges claims for breach of fiduciary duties of loyalty and care in connection with the post-merger change in CEO.

Two shareholder Derivative Complaints, filed in 2012 in federal district court in Delaware, were consolidated as *Tansley v. Rogers, et al*. The case alleges claims against the Legacy Duke Energy Directors for breach of fiduciary duty and waste of corporate assets, as well as claims under Section 14(a) and 20(a) of the Exchange Act. Duke Energy is named as a nominal defendant. On December 21, 2015, Plaintiff filed a Consolidated Amended Complaint asserting the same claims contained in the original complaints.

The Legacy Duke Energy Directors have reached an agreement-in-principle to settle the Merger Chancery Litigation, conditioned on dismissal as well, of the *Tansley v. Rogers, et al* case and the merger related claims in the Bresalier Complaint discussed above, which was approved by the Delaware Chancery Court on July 13, 2017. The entire settlement amount was funded by insurance. The settlement amount, less court-approved attorney fees, totaled \$20 million and was paid to Duke Energy in 2017.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Carolinas and Duke Energy Progress

Coal Ash Insurance Coverage Litigation

In March 2017, Duke Energy Carolinas and Duke Energy Progress filed a civil action in North Carolina Superior Court against various insurance providers. The lawsuit seeks payment for coal ash-related liabilities covered by third-party liability insurance policies. The insurance policies were issued between 1971 and 1986 and provide third-party liability insurance for property damage. The civil action seeks damages for breach of contract and indemnification for costs arising from the Coal Ash Act and the EPA CCR rule at 15 coal-fired plants in North Carolina and South Carolina. Duke Energy Carolinas and Duke Energy Progress cannot predict the outcome of this matter.

NCDEQ Notice of Violation

On February 8, 2016, the NCDEQ assessed a penalty of approximately \$6.8 million, including enforcement costs, against Duke Energy Carolinas related to stormwater pipes and associated discharges at the Dan River Steam Station. Duke Energy Carolinas recorded a charge in December 2015 for this penalty. In March 2016, Duke Energy Carolinas filed an appeal of this penalty. On September 23, 2016, Duke Energy Carolinas entered into a settlement agreement with the NCDEQ, without admission of liability, under which Duke Energy Carolinas agreed to a payment of \$6 million to resolve allegations underlying the asserted civil penalty related to the Dan River coal ash release and a March 4, 2016, NOV alleging unpermitted discharges at the facility.

NCDEQ State Enforcement Actions

In the first quarter of 2013, Southern Environmental Law Center (SELC) sent notices of intent to sue Duke Energy Carolinas and Duke Energy Progress related to alleged Clean Water Act (CWA) violations from coal ash basins at two of their coal-fired power plants in North Carolina. The NCDEQ filed enforcement actions against Duke Energy Carolinas and Duke Energy Progress alleging violations of water discharge permits and North Carolina groundwater standards. The cases have been consolidated and are being heard before a single judge in the North Carolina Superior Court.

On August 16, 2013, the NCDEQ filed an enforcement action against Duke Energy Carolinas and Duke Energy Progress related to their remaining plants in North Carolina alleging violations of the CWA and violations of the North Carolina groundwater standards. Both of these cases have been assigned to the judge handling the enforcement actions discussed above. SELC is representing several environmental groups who have been permitted to intervene in these cases.

The court issued orders in 2016 granting Motions for Partial Summary Judgment for seven of the 14 North Carolina plants with coal ash basins named in the enforcement actions. On February 13, 2017, the court issued an order denying motions for partial summary judgment brought by both the environmental groups and Duke Energy Carolinas and Duke Energy Progress for the remaining seven plants. On March 15, 2017, Duke Energy Carolinas and Duke Energy Progress filed a Notice of Appeal to challenge the trial court's order. The parties were unable to reach an agreement at mediation in April 2017. The parties submitted briefs to the court on remaining issues to be tried and a ruling is pending. On August 22, 2017, Duke Energy Carolinas and Duke Energy Progress filed a Petition for Discretionary Review, requesting the North Carolina Supreme Court to accept the appeal. On August 24, 2017, SELC filed a motion to dismiss the appeal. Duke Energy Carolinas' and Duke Energy Progress' opening appellate briefs were filed on October 12, 2017, and briefing is now complete. Argument was held on February 8, 2018.

It is not possible to predict any liability or estimate any damages Duke Energy Carolinas or Duke Energy Progress might incur in connection with these matters.

Federal Citizens Suits

On June 13, 2016, the Roanoke River Basin Association (RRBA) filed a federal citizen suit in the Middle District of North Carolina alleging unpermitted discharges to surface water and groundwater violations at the Mayo Plant. On August 19, 2016, Duke Energy Progress filed a Motion to Dismiss. On April 26, 2017, the court entered an order dismissing four of the claims in the federal citizen suit. Two claims relating to alleged violations of National Pollutant Discharge Elimination System (NPDES) permit provisions survived the motion to dismiss, and Duke Energy Progress filed its response on May 10, 2017. The parties are engaged in pre-trial discovery. Trial has been scheduled for July 9, 2018.

On March 16, 2017, RRBA served Duke Energy Progress with a Notice of Intent to Sue under the CWA for alleged violations of effluent standards and limitations at the Roxboro Plant. In anticipation of litigation, Duke Energy Progress filed a Complaint for Declaratory Relief in the U.S. District Court for the Western District of Virginia on May 11, 2017, which was subsequently dismissed. On May 16, 2017, RRBA filed a federal citizen suit in the U.S. District Court for the Middle District of North Carolina which asserts two claims relating to alleged violations of NPDES permit provisions and one claim relating to the use of nearby water bodies. The parties are engaged in pre-trial discovery. Trial has been scheduled for October 1, 2018.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

On June 20, 2017, RRBA filed a federal citizen suit in the U.S. District Court for the Middle District of North Carolina challenging the closure plans at the Mayo Plant under the EPA CCR Rule. Duke Energy Progress filed a motion to dismiss, which was argued on January 30, 2018.

On August 2, 2017, RRBA filed a federal citizen suit in the U.S. District Court for the Middle District of North Carolina challenging the closure plans at the Roxboro Plant under the EPA CCR Rule. Duke Energy Progress filed a motion to dismiss on October 2, 2017.

On December 6, 2017, various parties filed a federal citizen suit in the U.S. District Court for the Middle District of North Carolina for alleged violations at Duke Energy Carolinas' Belews Creek Steam Station (Belews Creek) under the CWA. Duke Energy Carolinas filed a motion to dismiss on February 5, 2018.

It is not possible to predict whether Duke Energy Carolinas or Duke Energy Progress will incur any liability or to estimate the damages, if any, they might incur in connection with these matters.

Five previously filed cases involving the Riverbend, Cape Fear, H.F. Lee, Sutton and Buck plants have been dismissed or settled during 2016.

Groundwater Contamination Claims

Beginning in May 2015, a number of residents living in the vicinity of the North Carolina facilities with ash basins received letters from the NCDEQ advising them not to drink water from the private wells on their land tested by the NCDEQ as the samples were found to have certain substances at levels higher than the criteria set by the North Carolina Department of Health and Human Services (DHHS). Results of Comprehensive Site Assessments (CSAs) testing performed by Duke Energy under the Coal Ash Act have been consistent with historical data provided to state regulators over many years. The DHHS and NCDEQ sent follow-up letters on October 15, 2015, to residents near coal ash basins who have had their wells tested, stating that private well samplings at a considerable distance from coal ash basins, as well as some municipal water supplies, contain similar levels of vanadium and hexavalent chromium, which led investigators to believe these constituents are naturally occurring. In March 2016, DHHS rescinded the advisories.

Duke Energy Carolinas and Duke Energy Progress have received formal demand letters from residents near Duke Energy Carolinas' and Duke Energy Progress' coal ash basins. The residents claim damages for nuisance and diminution in property value, among other things. The parties held three days of mediation discussions which ended at impasse. On January 6, 2017, Duke Energy Carolinas and Duke Energy Progress received the plaintiffs' notice of their intent to file suits should the matter not settle. The NCDEQ preliminarily approved Duke Energy's permanent water solution plans on January 13, 2017, and as a result shortly thereafter, Duke Energy issued a press release, providing additional details regarding the homeowner compensation package. This package consists of three components: (i) a \$5,000 goodwill payment to each eligible well owner to support the transition to a new water supply, (ii) where a public water supply is available and selected by the eligible well owner, a stipend to cover 25 years of water bills and (iii) the Property Value Protection Plan. The Property Value Protection Plan is a program offered by Duke Energy designed to guarantee eligible plant neighbors the fair market value of their residential property should they decide to sell their property during the time that the plan is offered. Duke Energy Carolinas and Duke Energy Progress recognized reserves of \$19 million and \$4 million, respectively.

On August 23, 2017, a class-action suit was filed in Wake County Superior Court, North Carolina, against Duke Energy Carolinas and Duke Energy Progress on behalf of certain property owners living near coal ash impoundments at Allen, Asheville, Belews Creek, Buck, Cliffside, Lee, Marshall, Mayo and Roxboro. The class is defined as those who are well-eligible under the Coal Ash Act or those to whom Duke Energy has promised a permanent replacement water supply and seeks declaratory and injunctive relief, along with compensatory damages. Plaintiffs allege that Duke Energy's improper maintenance of coal ash impoundments caused harm, particularly through groundwater contamination. Despite NCDEQ's preliminary approval, Plaintiffs contend that Duke Energy's proposed permanent water solutions plan fails to comply with the Coal Ash Act. On September 28, 2017, Duke Energy Carolinas and Duke Energy Progress filed a Motion to Dismiss and Motion to Strike the class designation. The parties entered into a Settlement Agreement on January 24, 2018, which resulted in the dismissal of the underlying class action on January 25, 2018.

On September 14, 2017, a complaint was filed against Duke Energy Progress in New Hanover County Superior Court by a group of homeowners residing approximately 1 mile from Duke Energy Progress' Sutton Steam Plant. The homeowners allege that coal ash constituents have been migrating from ash impoundments at Sutton into their groundwater for decades and that in 2015, Duke Energy Progress discovered these releases of coal ash, but failed to notify any officials or neighbors and failed to take remedial action. The homeowners claim unspecified physical and mental injuries as a result of consuming their well water and seek actual damages for personal injury, medical monitoring and punitive damages. Duke Energy filed its Motion to Dismiss on October 27, 2017, and the hearing is scheduled for March 7, 2018.

It is not possible to estimate the maximum exposure of loss, if any, that may occur in connection with claims which might be made by these residents.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Carolinas

Asbestos-related Injuries and Damages Claims

Duke Energy Carolinas has experienced numerous claims for indemnification and medical cost reimbursement related to asbestos exposure. These claims relate to damages for bodily injuries alleged to have arisen from exposure to or use of asbestos in connection with construction and maintenance activities conducted on its electric generation plants prior to 1985. As of December 31, 2017, there were 161 asserted claims for non-malignant cases with the cumulative relief sought of up to \$42 million and 54 asserted claims for malignant cases with the cumulative relief sought of up to \$16 million. Based on Duke Energy Carolinas' experience, it is expected that the ultimate resolution of most of these claims likely will be less than the amount claimed.

Duke Energy Carolinas has recognized asbestos-related reserves of \$489 million and \$512 million at December 31, 2017, and 2016, respectively. These reserves are classified in Other within Other Noncurrent Liabilities and Other within Current Liabilities on the Consolidated Balance Sheets. These reserves are based upon the minimum amount of the range of loss for current and future asbestos claims through 2037, are recorded on an undiscounted basis and incorporate anticipated inflation. In light of the uncertainties inherent in a longer-term forecast, management does not believe they can reasonably estimate the indemnity and medical costs that might be incurred after 2037 related to such potential claims. It is possible Duke Energy Carolinas may incur asbestos liabilities in excess of the recorded reserves.

Duke Energy Carolinas has third-party insurance to cover certain losses related to asbestos-related injuries and damages above an aggregate self-insured retention. Duke Energy Carolinas' cumulative payments began to exceed the self-insurance retention in 2008. Future payments up to the policy limit will be reimbursed by the third-party insurance carrier. The insurance policy limit for potential future insurance recoveries indemnification and medical cost claim payments is \$797 million in excess of the self-insured retention. Receivables for insurance recoveries were \$585 million and \$587 million at December 31, 2017, and 2016, respectively. These amounts are classified in Other within Other Noncurrent Assets and Receivables within Current Assets on the Consolidated Balance Sheets. Duke Energy Carolinas is not aware of any uncertainties regarding the legal sufficiency of insurance claims. Duke Energy Carolinas believes the insurance recovery asset is probable of recovery as the insurance carrier continues to have a strong financial strength rating.

Duke Energy Progress and Duke Energy Florida

Spent Nuclear Fuel Matters

On October 16, 2014, Duke Energy Progress and Duke Energy Florida sued the U.S. in the U.S. Court of Federal Claims. The lawsuit claimed the Department of Energy breached a contract in failing to accept spent nuclear fuel under the Nuclear Waste Policy Act of 1982 and asserted damages for the cost of on-site storage. Duke Energy Progress and Duke Energy Florida asserted damages for the period January 1, 2011, through December 31, 2013, of \$48 million and \$25 million, respectively. On November 17, 2017, the Court awarded Duke Energy Progress and Duke Energy Florida \$48 million and \$21 million, respectively, subject to appeal. No appeals were filed and Duke Energy Progress and Duke Energy Florida will recognize the recoveries in the first quarter of 2018. Claims for all periods through 2013 have been resolved. Additional claims will be filed in 2018.

Duke Energy Progress

Gypsum Supply Agreements Matter

On June 30, 2017, CertainTeed Gypsum NC, Inc. (CertainTeed) filed a declaratory judgment action against Duke Energy Progress in the North Carolina Business Court relating to a gypsum supply agreement. In its complaint, CertainTeed seeks an order from the court declaring that the minimum amount of gypsum Duke Energy Progress must provide to CertainTeed under the supply agreement is 50,000 tons per month through 2029. On September 28, 2017, the Court denied CertainTeed's motion for summary judgment. Discovery in the case is underway and a trial date has not been set. In light of the volatility in future production of gypsum, Duke Energy Progress cannot predict the outcome of this matter.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Florida

Class-Action Lawsuit

On February 22, 2016, a lawsuit was filed in the U.S. District Court for the Southern District of Florida on behalf of a putative class of Duke Energy Florida and FP&L's customers in Florida. The suit alleges the State of Florida's nuclear power plant cost recovery statutes (NCRS) are unconstitutional and pre-empted by federal law. Plaintiffs claim they are entitled to repayment of all money paid by customers of Duke Energy Florida and FP&L as a result of the NCRS, as well as an injunction against any future charges under those statutes. The constitutionality of the NCRS has been challenged unsuccessfully in a number of prior cases on alternative grounds. Duke Energy Florida and FP&L filed motions to dismiss the complaint on May 5, 2016. On September 21, 2016, the Court granted the motions to dismiss with prejudice. Plaintiffs filed a motion for reconsideration, which was denied. On January 4, 2017, plaintiffs filed a notice of appeal to the U.S. Court of Appeals. The appeal, which has been fully briefed, was heard on August 22, 2017, and a decision is pending. Duke Energy Florida cannot predict the outcome of this appeal.

Westinghouse Contract Litigation

On March 28, 2014, Duke Energy Florida filed a lawsuit against Westinghouse in the U.S. District Court for the Western District of North Carolina. The lawsuit seeks recovery of \$54 million in milestone payments in excess of work performed under the terminated EPC for Levy as well as a determination by the court of the amounts due to Westinghouse as a result of the termination of the EPC. Duke Energy Florida recognized an exit obligation as a result of the termination of the EPC contract.

On March 31, 2014, Westinghouse filed a lawsuit against Duke Energy Florida in U.S. District Court for the Western District of Pennsylvania. The Pennsylvania lawsuit alleged damages under the EPC in excess of \$510 million for engineering and design work, costs to end supplier contracts and an alleged termination fee.

On June 9, 2014, the judge in the North Carolina case ruled that the litigation will proceed in the Western District of North Carolina. On July 11, 2016, Duke Energy Florida and Westinghouse filed separate Motions for Summary Judgment. On September 29, 2016, the court issued its ruling on the parties' respective Motions for Summary Judgment, ruling in favor of Westinghouse on a \$30 million termination fee claim and dismissing Duke Energy Florida's \$54 million refund claim, but stating that Duke Energy Florida could use the refund claim to offset any damages for termination costs. Westinghouse's claim for termination costs was unaffected by this ruling and continued to trial. At trial, Westinghouse reduced its claim for termination costs from \$482 million to \$424 million. Following a trial on the matter, the court issued its final order in December 2016 denying Westinghouse's claim for termination costs and re-affirming its earlier ruling in favor of Westinghouse on the \$30 million termination fee and Duke Energy Florida's refund claim. Judgment was entered against Duke Energy Florida in the amount of approximately \$34 million, which includes pre-judgment interest. Westinghouse has appealed the trial court's order and Duke Energy Florida has cross-appealed. Duke Energy Florida cannot predict the ultimate outcome of the appeal of the trial court's order.

On March 29, 2017, Westinghouse filed Chapter 11 bankruptcy in the Southern District of New York, which automatically stayed the appeal. On May 23, 2017, the bankruptcy court entered an order lifting the stay with respect to the appeal. Briefing of the appeal concluded on October 20, 2017. Oral argument in the appeal was originally set for March 2018 but has tentatively been rescheduled to May 2018, due to scheduling conflicts.

Ultimate resolution of these matters could have a material effect on the results of operations, financial position or cash flows of Duke Energy Florida. See discussion of the 2017 Settlement and the Levy Nuclear Project in Note 4 for additional information regarding recovery of costs related to Westinghouse. The 2017 Settlement does not permit recovery of any amounts paid to resolve this contract litigation.

MGP Cost Recovery Action

On December 30, 2011, Duke Energy Florida filed a lawsuit against FirstEnergy Corp. (FirstEnergy) to recover investigation and remediation costs incurred by Duke Energy Florida in connection with the restoration of two former MGP sites in Florida. Duke Energy Florida alleged that FirstEnergy, as the successor to Associated Gas & Electric Co., owes past and future contribution and response costs of up to \$43 million for the investigation and remediation of MGP sites. On December 6, 2016, the trial court entered judgment against Duke Energy Florida in the case. In January 2017, Duke Energy Florida appealed the decision to the U.S. Court of Appeals for the Sixth Circuit, which has been fully briefed and argued. Duke Energy Florida cannot predict the outcome of this appeal.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Ohio

Antitrust Lawsuit

In January 2008, four plaintiffs, including individual, industrial and nonprofit customers, filed a lawsuit against Duke Energy Ohio in federal court in the Southern District of Ohio. Plaintiffs alleged Duke Energy Ohio conspired to provide inequitable and unfair price advantages for certain large business consumers by entering into nonpublic option agreements in exchange for their withdrawal of challenges to Duke Energy Ohio's Rate Stabilization Plan implemented in early 2005. In March 2014, a federal judge certified this matter as a class action. Plaintiffs alleged claims of antitrust violations under the federal Robinson Patman Act as well as fraud and conspiracy allegations under the federal Racketeer Influenced and Corrupt Organizations statute and the Ohio Corrupt Practices Act.

During 2015, the parties received preliminary court approval of a settlement agreement. Duke Energy Ohio recorded a litigation settlement reserve of \$81 million classified in Other within Current Liabilities on the Consolidated Balance Sheet at December 31, 2015. Duke Energy Ohio also recognized a pretax charge of \$81 million in (Loss) Income From Discontinued Operations, net of tax in the Consolidated Statements of Operations and Comprehensive Income for the year ended December 31, 2015. The settlement agreement was approved at a federal court hearing on April 19, 2016. Distribution of the settlement checks was approved by the court in January 2017 and all settlement amounts have been paid. See Note 2 for further discussion on the Midwest Generation Exit.

Other Litigation and Legal Proceedings

The Duke Energy Registrants are involved in other legal, tax and regulatory proceedings arising in the ordinary course of business, some of which involve significant amounts. The Duke Energy Registrants believe the final disposition of these proceedings will not have a material effect on their results of operations, cash flows or financial position.

The table below presents recorded reserves based on management's best estimate of probable loss for legal matters, excluding asbestos-related reserves and the exit obligation discussed above related to the termination of an EPC contract. Reserves are classified on the Consolidated Balance Sheets in Other within Other Noncurrent Liabilities and Accounts payable and Other within Current Liabilities. The reasonably possible range of loss in excess of recorded reserves is not material, other than as described above.

(in millions)	December 31,	
	2017	2016
Reserves for Legal Matters		
Duke Energy	\$ 88	\$ 98
Duke Energy Carolinas	30	23
Progress Energy	55	59
Duke Energy Progress	13	14
Duke Energy Florida	24	28
Duke Energy Ohio	—	4
Piedmont	2	2

OTHER COMMITMENTS AND CONTINGENCIES

General

As part of their normal business, the Duke Energy Registrants are party to various financial guarantees, performance guarantees and other contractual commitments to extend guarantees of credit and other assistance to various subsidiaries, investees and other third parties. These guarantees involve elements of performance and credit risk, which are not fully recognized on the Consolidated Balance Sheets and have unlimited maximum potential payments. However, the Duke Energy Registrants do not believe these guarantees will have a material effect on their results of operations, cash flows or financial position.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Purchase Obligations

Purchased Power

Duke Energy Progress, Duke Energy Florida and Duke Energy Ohio have ongoing purchased power contracts, including renewable energy contracts, with other utilities, wholesale marketers, co-generators and qualified facilities. These purchased power contracts generally provide for capacity and energy payments. In addition, Duke Energy Progress and Duke Energy Florida have various contracts to secure transmission rights.

The following table presents executory purchased power contracts with terms exceeding one year, excluding contracts classified as leases. Amounts at Duke Energy Ohio were immaterial.

(in millions)	Contract Expiration	Minimum Purchase Amount at December 31, 2017						Total
		2018	2019	2020	2021	2022	Thereafter	
Duke Energy Progress ^(a)	2019-2031	\$ 68	\$ 68	\$ 51	\$ 52	\$ 30	\$ 239	508
Duke Energy Florida ^(b)	2021-2043	357	374	394	378	376	770	2,649

(a) Contracts represent between 15 percent and 100 percent of net plant output.

(b) Contracts represent between 81 percent and 100 percent of net plant output.

Gas Supply and Capacity Contracts

Duke Energy Ohio and Piedmont routinely enter into long-term natural gas supply commodity and capacity commitments and other agreements that commit future cash flows to acquire services needed in their businesses. These commitments include pipeline and storage capacity contracts and natural gas supply contracts to provide service to customers. Costs arising from the natural gas supply commodity and capacity commitments, while significant, are pass-through costs to customers and are generally fully recoverable through the fuel adjustment or PGA procedures and prudence reviews in North Carolina and South Carolina and under the Tennessee Incentive Plan in Tennessee. In the Midwest, these costs are recovered via the Gas Cost Recovery Rate in Ohio or the Gas Cost Adjustment Clause in Kentucky. The time periods for fixed payments under pipeline and storage capacity contracts are up to 19 years. The time periods for fixed payments under natural gas supply contracts are up to three years. The time period for the natural gas supply purchase commitments is up to 15 years.

Certain storage and pipeline capacity contracts require the payment of demand charges that are based on rates approved by the FERC in order to maintain rights to access the natural gas storage or pipeline capacity on a firm basis during the contract term. The demand charges that are incurred in each period are recognized in the Consolidated Statements of Operations and Comprehensive Income as part of natural gas purchases and are included in Cost of natural gas.

The following table presents future unconditional purchase obligations under natural gas supply and capacity contracts as of December 31, 2017.

(in millions)	Duke Energy	Duke Energy Ohio	Piedmont
2018	\$ 314	\$ 37	277
2019	280	28	252
2020	252	25	227
2021	249	26	223
2022	226	11	215
Thereafter	1,121	3	1,118
Total	\$ 2,442	\$ 130	2,312

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Operating and Capital Lease Commitments

The Duke Energy Registrants lease office buildings, railcars, vehicles, computer equipment and other property and equipment with various terms and expiration dates. Additionally, Duke Energy Progress has a capital lease related to firm natural gas pipeline transportation capacity. Duke Energy Progress and Duke Energy Florida have entered into certain purchased power agreements, which are classified as leases. Consolidated capitalized lease obligations are classified as Long-Term Debt or Other within Current Liabilities on the Consolidated Balance Sheets. Amortization of assets recorded under capital leases is included in Depreciation and amortization and Fuel used in electric generation on the Consolidated Statements of Operations.

The following tables present rental expense for operating leases. These amounts are included in Operation, maintenance and other on the Consolidated Statements of Operations.

(in millions)	Years Ended December 31,		
	2017	2016	2015
Duke Energy	\$ 241	\$ 242	\$ 313
Duke Energy Carolinas	44	45	41
Progress Energy	130	140	230
Duke Energy Progress	75	68	149
Duke Energy Florida	55	72	81
Duke Energy Ohio	15	16	13
Duke Energy Indiana	23	23	20

(in millions)	Year Ended	Two Months Ended	Years Ended October 31,	
	December 31, 2017	December 31, 2016	2016	2015
Piedmont	\$ 7	\$ 1	\$ 5	\$ 5

The following table presents future minimum lease payments under operating leases, which at inception had a non-cancelable term of more than one year.

(in millions)	December 31, 2017							
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
	Energy	Carolin	Energy	Progress	Florida	Ohio	Indiana	Piedmont
2018	\$ 233	\$ 36	\$ 133	\$ 77	\$ 56	\$ 20	\$ 22	\$ 6
2019	203	29	126	72	54	12	14	5
2020	183	25	117	62	55	10	10	5
2021	150	19	97	48	49	7	8	6
2022	135	16	90	42	48	4	5	6
Thereafter	882	52	525	344	181	5	7	16
Total	\$ 1,786	\$ 177	\$ 1,088	\$ 645	\$ 443	\$ 58	\$ 66	\$ 44

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents future minimum lease payments under capital leases.

(in millions)	December 31, 2017						
		Duke	Duke	Duke	Duke	Duke	Duke
		Energy	Energy	Energy	Energy	Energy	Energy
	Energy	Carolinas	Progress	Progress	Florida	Ohio	Indiana
2018	\$ 168	\$ 13	\$ 46	\$ 21	\$ 25	\$ 3	\$ 2
2019	169	13	45	20	25	1	1
2020	174	13	47	21	26	—	1
2021	176	8	45	22	25	—	1
2022	169	8	45	21	24	—	1
Thereafter	745	109	323	227	95	—	38
Minimum annual payments	1,601	164	551	332	220	4	44
Less: amount representing interest	(601)	(103)	(283)	(192)	(91)	—	(33)
Total	\$ 1,000	\$ 61	\$ 268	\$ 140	\$ 129	\$ 4	\$ 11

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

6. DEBT AND CREDIT FACILITIES

Summary of Debt and Related Terms

The following tables summarize outstanding debt.

(in millions)	December 31, 2017								
	Weighted Average Interest Rate	Duke Energy	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
	Unsecured debt, maturing 2018-2073	4.17%	\$ 20,409	\$ 1,150	\$ 3,950	\$ —	\$ 550	\$ 900	\$ 411
Secured debt, maturing 2018-2037	3.15%	4,458	450	1,757	300	1,457	—	—	—
First mortgage bonds, maturing 2018-2047(a)	4.51%	23,529	7,959	11,801	6,776	5,025	1,100	2,669	—
Capital leases, maturing 2018-2051(b)	4.55%	1,000	61	269	139	129	5	11	—
Tax-exempt bonds, maturing 2019-2041(c)	3.23%	941	243	48	48	—	77	572	—
Notes payable and commercial paper(d)	1.57%	2,788	—	—	—	—	—	—	—
Money pool/intercompany borrowings		—	404	955	390	—	54	311	364
Fair value hedge carrying value adjustment		6	6	—	—	—	—	—	—
Unamortized debt discount and premium, net(e)		1,582	(19)	(30)	(16)	(10)	(33)	(9)	(1)
Unamortized debt issuance costs(f)		(271)	(47)	(108)	(40)	(56)	(7)	(21)	(12)
Total debt	4.09%	\$ 54,442	\$ 10,207	\$ 18,642	\$ 7,597	\$ 7,095	\$ 2,096	\$ 3,944	\$ 2,401
Short-term notes payable and commercial paper		(2,163)	—	—	—	—	—	—	—
Short-term money pool/intercompany borrowings		—	(104)	(805)	(240)	—	(29)	(161)	(364)
Current maturities of long-term debt(g)		(3,244)	(1,205)	(771)	(3)	(768)	(3)	(3)	(250)
Total long-term debt(g)		\$ 49,035	\$ 8,898	\$ 17,066	\$ 7,354	\$ 6,327	\$ 2,064	\$ 3,780	\$ 1,787

- (a) Substantially all electric utility property is mortgaged under mortgage bond indentures.
- (b) Duke Energy includes \$81 million and \$603 million of capital lease purchase accounting adjustments related to Duke Energy Progress and Duke Energy Florida, respectively, related to power purchase agreements that are not accounted for as capital leases in their respective financial statements because of grandfathering provisions in GAAP.
- (c) Substantially all tax-exempt bonds are secured by first mortgage bonds or letters of credit.
- (d) Includes \$625 million that was classified as Long-Term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that backstop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted average days to maturity for Duke Energy's commercial paper program was 14 days.
- (e) Duke Energy includes \$1,509 million and \$176 million in purchase accounting adjustments related to Progress Energy and Piedmont, respectively.
- (f) Duke Energy includes \$47 million in purchase accounting adjustments primarily related to the merger with Progress Energy.
- (g) Refer to Note 17 for additional information on amounts from consolidated VIEs.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

December 31, 2016									
(In millions)	Weighted	Duke		Duke		Duke		Duke	
	Average Interest Rate	Duke Energy	Duke Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
Unsecured debt, maturing 2017-2073	4.30%	\$ 17,812	\$ 1,150	\$ 3,551	\$ —	\$ 150	\$ 810	\$ 415	\$ 1,835
Secured debt, maturing 2017-2037	2.60%	3,909	425	1,819	300	1,519	—	—	—
First mortgage bonds, maturing 2017-2046(a)	4.61%	21,879	7,410	10,800	6,425	4,375	1,000	2,669	—
Capital leases, maturing 2018-2051(b)	4.48%	1,100	22	285	142	143	7	11	—
Tax-exempt bonds, maturing 2017-2041(c)	2.84%	1,053	355	48	48	—	77	572	—
Notes payable and commercial paper(d)	1.01%	3,112	—	—	—	—	—	—	—
Money pool/intercompany borrowings(e)		—	300	1,902	150	297	41	150	—
Fair value hedge carrying value adjustment		6	6	—	—	—	—	—	—
Unamortized debt discount and premium, net(f)		1,753	(20)	(31)	(16)	(10)	(28)	(9)	(1)
Unamortized debt issuance costs(g)		(242)	(45)	(104)	(38)	(52)	(7)	(22)	(13)
Total debt	4.07%	\$ 50,382	\$ 9,603	\$ 18,270	\$ 7,011	\$ 6,422	\$ 1,900	\$ 3,786	\$ 1,821
Short-term notes payable and commercial paper		(2,487)	—	—	—	—	—	—	—
Short-term money pool/intercompany borrowings		—	—	(729)	—	(297)	(16)	—	—
Current maturities of long-term debt(h)		(2,319)	(116)	(778)	(452)	(326)	(1)	(3)	(35)
Total long-term debt(h)		\$ 45,576	\$ 9,487	\$ 16,763	\$ 6,559	\$ 5,799	\$ 1,883	\$ 3,783	\$ 1,786

- (a) Substantially all electric utility property is mortgaged under mortgage bond indentures.
- (b) Duke Energy includes \$98 million and \$670 million of capital lease purchase accounting adjustments related to Duke Energy Progress and Duke Energy Florida, respectively, related to power purchase agreements that are not accounted for as capital leases in their respective financial statements because of grandfathering provisions in GAAP.
- (c) Substantially all tax-exempt bonds are secured by first mortgage bonds or letters of credit.
- (d) Includes \$625 million that was classified as Long-Term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that backstop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted average days to maturity for Duke Energy and Piedmont's commercial paper programs were 14 days and eight days, respectively.
- (e) Progress Energy amount includes a \$1 billion intercompany loan related to the sale of the International Disposal Group. See Note 2 for further discussion of the sale.
- (f) Duke Energy includes \$1,653 million and \$197 million purchase accounting adjustments related to the mergers with Progress Energy and Piedmont, respectively.
- (g) Duke Energy includes \$53 million in purchase accounting adjustments primarily related to the merger with Progress Energy.
- (h) Refer to Note 17 for additional information on amounts from consolidated VIEs.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Current Maturities of Long-Term Debt

The following table shows the significant components of Current maturities of Long-Term Debt on the Consolidated Balance Sheets. The Duke Energy Registrants currently anticipate satisfying these obligations with cash on hand and proceeds from additional borrowings.

(In millions)	Maturity Date	Interest Rate	December 31, 2017
Unsecured Debt			
Duke Energy (Parent)	June 2018	6.250%	\$ 250
Duke Energy (Parent)	June 2018	2.100%	500
Piedmont	December 2018	2.286% (b)	250
First Mortgage Bonds			
Duke Energy Carolinas	January 2018	5.250%	400
Duke Energy Carolinas	April 2018	5.100%	300
Duke Energy Florida	June 2018	5.650%	500
Duke Energy Carolinas	November 2018	7.000%	500
Other(a)			544
Current maturities of long-term debt			\$ 3,244

(a) Includes capital lease obligations, amortizing debt and small bullet maturities.

(b) Debt has a floating interest rate.

Maturities and Call Options

The following table shows the annual maturities of long-term debt for the next five years and thereafter. Amounts presented exclude short-term notes payable and commercial paper and money pool borrowings for the Subsidiary Registrants.

(In millions)	December 31, 2017							
	Duke	Duke	Duke	Duke	Duke	Duke	Duke	
	Energy	Energy	Progress	Energy	Energy	Energy	Energy	Piedmont
2018	\$ 3,244	\$ 1,205	\$ 771	\$ 3	\$ 768	\$ 3	\$ 3	\$ 250
2019	3,563	6	2,191	903	490	548	61	—
2020	3,699	906	871	304	568	—	502	—
2021	3,760	502	1,472	602	371	48	69	159
2022	3,010	302	1,176	653	74	23	243	—
Thereafter	33,271	7,182	11,356	4,892	4,824	1,445	2,905	1,628
Total long-term debt, including current maturities	\$ 50,547	\$ 10,103	\$ 17,837	\$ 7,357	\$ 7,095	\$ 2,067	\$ 3,783	\$ 2,037

(a) Excludes \$1,732 million in purchase accounting adjustments related to the Progress Energy merger and the Piedmont acquisition.

The Duke Energy Registrants have the ability under certain debt facilities to call and repay the obligation prior to its scheduled maturity. Therefore, the actual timing of future cash repayments could be materially different than as presented above.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Short-Term Obligations Classified as Long-Term Debt

Tax-exempt bonds that may be put to the Duke Energy Registrants at the option of the holder and certain commercial paper issuances and money pool borrowings are classified as Long-Term Debt on the Consolidated Balance Sheets. These tax-exempt bonds, commercial paper issuances and money pool borrowings, which are short-term obligations by nature, are classified as long term due to Duke Energy's intent and ability to utilize such borrowings as long-term financing. As Duke Energy's Master Credit Facility and other bilateral letter of credit agreements have non-cancelable terms in excess of one year as of the balance sheet date, Duke Energy has the ability to refinance these short-term obligations on a long-term basis. The following tables show short-term obligations classified as long-term debt.

(In millions)	December 31, 2017				
	Duke	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Energy Progress	Energy Ohio	Energy Indiana
Tax-exempt bonds	\$ 312	\$ —	\$ —	\$ 27	\$ 285
Commercial paper ^(a)	625	300	150	25	150
Total	\$ 937	\$ 300	\$ 150	\$ 52	\$ 435

(in millions)	December 31, 2016				
	Duke	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Energy Progress	Energy Ohio	Energy Indiana
Tax-exempt bonds	\$ 347	\$ 35	\$ —	\$ 27	\$ 285
Commercial paper ^(a)	625	300	150	25	150
Total	\$ 972	\$ 335	\$ 150	\$ 52	\$ 435

(a) Progress Energy amounts are equal to Duke Energy Progress amounts.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Summary of Significant Debt Issuances

The following tables summarize significant debt issuances (in millions).

Issuance Date	Maturity Date	Interest Rate	Year Ended December 31, 2017					
			Duke Energy	Duke Energy (Parent)	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio
Unsecured Debt								
April 2017(a)	April 2025	3.364%	\$ 420	\$ 420	\$ —	\$ —	\$ —	\$ —
June 2017(b)	June 2020	2.100%	330	330	—	—	—	—
August 2017(c)	August 2022	2.400%	500	500	—	—	—	—
August 2017(c)	August 2027	3.150%	750	750	—	—	—	—
August 2017(c)	August 2047	3.950%	500	500	—	—	—	—
December 2017(d)	December 2019	(k) 2.100%	400	—	—	—	400	—
Secured Debt								
February 2017(e)	June 2034	4.120%	587	—	—	—	—	—
August 2017(f)	December 2036	4.110%	233	—	—	—	—	—
First Mortgage Bonds								
January 2017(g)	January 2020	1.850%	250	—	—	—	250	—
January 2017(g)	January 2027	3.200%	650	—	—	—	650	—
March 2017(h)	June 2046	3.700%	100	—	—	—	—	100
September 2017(i)	September 2020	(l) 1.500%	300	—	—	300	—	—
September 2017(i)	September 2047	3.600%	500	—	—	500	—	—
November 2017(j)	December 2047	3.700%	550	—	550	—	—	—
Total issuances			\$ 6,070	\$ 2,500	\$ 550	\$ 800	\$ 1,300	\$ 100

- (e) Proceeds were used to refinance \$400 million of unsecured debt at maturity and to repay a portion of outstanding commercial paper.
- (f) Debt issued to repay a portion of outstanding commercial paper.
- (g) Debt issued to repay at maturity \$700 million of unsecured debt, to repay outstanding commercial paper and for general corporate purposes.
- (h) Debt issued to fund storm restoration costs related to Hurricane Irma and for general corporate purposes.
- (i) Portfolio financing of four Texas and Oklahoma wind facilities. Duke Energy pledged substantially all of the assets of these wind facilities and is nonrecourse to Duke Energy. Proceeds were used to reimburse Duke Energy for a portion of previously funded construction expenditures.
- (j) Portfolio financing of eight solar facilities located in California, Colorado and New Mexico. Duke Energy pledged substantially all of the assets of these solar facilities and is nonrecourse to Duke Energy. Proceeds were used to reimburse Duke Energy for a portion of previously funded construction expenditures.
- (k) Debt issued to fund capital expenditures for ongoing construction and capital maintenance, to repay a \$250 million aggregate principal amount of bonds at maturity and for general corporate purposes.
- (l) Proceeds were used to fund capital expenditures for ongoing construction, capital maintenance and for general corporate purposes.
- (m) Debt issued to repay at maturity a \$200 million aggregate principal amount of bonds at maturity, pay down intercompany short-term debt and for general corporate purposes, including capital expenditures.
- (n) Debt issued to refinance \$400 million aggregate principal amount of bonds due January 2018, pay down intercompany short-term debt and for general corporate purposes.
- (o) Principal balance will be repaid in equal quarterly installments beginning in March 2018.
- (p) Debt issuance has a floating interest rate.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
--	---	--	----------------------------------

NOTES TO FINANCIAL STATEMENTS (Continued)

Issuance Date	Maturity Date	Interest Rate	Year Ended December 31, 2016						
			Duke Energy	Duke Energy (Parent)	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Unsecured Debt									
April 2016(a)	April 2023	2.875%	\$ 350	\$ 350	\$ —	\$ —	\$ —	\$ —	\$ —
August 2016(b)	September 2021	1.800%	750	750	—	—	—	—	—
August 2016(b)	September 2026	2.650%	1,500	1,500	—	—	—	—	—
August 2016(b)	September 2046	3.750%	1,500	1,500	—	—	—	—	—
Secured Debt									
June 2016(c)	March 2020	1.196%	183	—	—	—	183	—	—
June 2016(c)	September 2022	1.731%	150	—	—	—	150	—	—
June 2016(c)	September 2029	2.538%	436	—	—	—	436	—	—
June 2016(c)	March 2033	2.858%	250	—	—	—	250	—	—
June 2016(c)	September 2036	3.112%	275	—	—	—	275	—	—
August 2016(d)	June 2034	2.747%) (i)	228	—	—	—	—	—	—
August 2016(d)	June 2020	2.747%) (i)	105	—	—	—	—	—	—
First Mortgage Bonds									
March 2016(e)	March 2023	2.500%	500	—	500	—	—	—	—
March 2016(e)	March 2046	3.875%	500	—	500	—	—	—	—
May 2016(f)	May 2046	3.750%	500	—	—	—	—	—	500
June 2016(e)	June 2046	3.700%	250	—	—	—	—	250	—
September 2016(g)	October 2046	3.400%	600	—	—	—	600	—	—
September 2016(e)	October 2046	3.700%	450	—	—	450	—	—	—
November 2016(h)	December 2046	2.950%	600	—	600	—	—	—	—
Total issuances			\$ 9,127	\$ 4,100	\$ 1,600	\$ 450	\$ 1,894	\$ 250	\$ 500

- (q) Proceeds were used to pay down outstanding commercial paper and for general corporate purposes.
- (r) Proceeds were used to finance a portion of the Piedmont acquisition. The \$4.9 billion Bridge Facility was terminated following the issuance of this debt. See Note 2 for additional information on the Piedmont acquisition.
- (s) DEFPF issued nuclear-asset recovery bonds and used the proceeds to acquire nuclear-asset recovery property from its parent, Duke Energy Florida. The nuclear-asset recovery bonds are payable only from and secured by the nuclear asset-recovery property. DEFPF is consolidated for financial reporting purposes; however, the nuclear asset-recovery bonds do not constitute a debt, liability or other legal obligation of, or interest in, Duke Energy Florida or any of its affiliates other than DEFPF. The assets of DEFPF, including the nuclear-asset recovery property, are not available to pay creditors of Duke Energy Florida or any of its affiliates. Duke Energy Florida used the proceeds from the sale to repay short-term borrowings under the intercompany money pool borrowing arrangement and make an equity distribution of \$649 million to the ultimate parent, Duke Energy (Parent), which repaid short-term borrowings. The nuclear-asset recovery bonds are sequential pay amortizing bonds. The maturity date above represents the scheduled final maturity date for the bonds. See Notes 4 and 17 for additional information.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (t) Emerald State Solar, LLC, an indirect wholly owned subsidiary of Duke Energy entered into portfolio financing of approximately 22 North Carolina solar facilities. Tranche A of \$228 million is secured by substantially all of the assets of the solar facilities and is nonrecourse to Duke Energy. Tranche B of \$105 million is secured by an Equity Contribution Agreement with Duke Energy. Proceeds were used to reimburse Duke Energy for a portion of previously funded construction expenditures related to the Emerald State Solar, LLC portfolio. The initial interest rate on the loans was six months London Interbank Offered Rate (LIBOR) plus an applicable margin of 1.75 percent plus a 0.125 percent increase every three years thereafter. In connection with this debt issuance, Emerald State Solar, LLC entered into two interest rate swaps to convert the substantial majority of the loan interest payments from variable rates to fixed rates of approximately 1.81 percent for Tranche A and 1.38 percent for Tranche B, plus the applicable margin. See Note 14 for further information on the notional amounts of the interest rate swaps.
- (u) Proceeds were used to fund capital expenditures for ongoing construction, capital maintenance and for general corporate purposes.
- (v) Proceeds were used to repay \$325 million of unsecured debt due June 2016, \$150 million of first mortgage bonds due July 2016 and for general corporate purposes.
- (w) Proceeds were used to fund capital expenditures for ongoing construction, capital maintenance, to repay short-term borrowings under the intercompany money pool borrowing arrangement and for general corporate purposes.
- (x) Proceeds were used to repay at maturity \$350 million aggregate principal amount of certain bonds due December 2016, as well as to fund capital expenditures for ongoing construction and capital maintenance and for general corporate purposes.
- (y) Debt issuance has a floating interest rate.

In July 2016, Piedmont issued \$300 million unsecured notes maturing in November 2046 with an interest rate of 3.64%. Piedmont has the option to redeem all or part of the notes before May 1, 2046, at a redemption price equal to the greater of a) 100% of the principal amount of the notes to be redeemed, and b) the sum of the present values of the remaining scheduled payments of principal and interest on the notes to be redeemed, discounted to the date of redemption on a semi-annual basis at the Treasury Rate as defined in the indenture, as supplemented, plus 25 basis points and any accrued and unpaid interest to the date of redemption. Piedmont has the option to redeem all or part of the notes on or after May 1, 2046, at 100% of the principal amounts plus any accrued and unpaid interest to the date of redemption. Piedmont used the proceeds to fund capital expenditures, to repay short-term borrowings under Piedmont's commercial paper program and for general corporate purposes.

Available Credit Facilities

In March 2017, Duke Energy amended its Master Credit Facility to increase its capacity from \$7.5 billion to \$8 billion, and to extend the termination date of the facility from January 30, 2020, to March 16, 2022. The amendment also added Piedmont as a borrower within the Master Credit Facility. Piedmont's separate \$850 million credit facility was terminated in connection with the amendment. With the amendment, the Duke Energy Registrants, excluding Progress Energy (Parent), have borrowing capacity under the Master Credit Facility up to specified sublimits for each borrower. Duke Energy has the unilateral ability at any time to increase or decrease the borrowing sublimits of each borrower, subject to a maximum sublimit for each borrower. The amount available under the Master Credit Facility has been reduced to backstop issuances of commercial paper, certain letters of credit and variable-rate demand tax-exempt bonds that may be put to the Duke Energy Registrants at the option of the holder. Duke Energy Carolinas and Duke Energy Progress are also required to each maintain \$250 million of available capacity under the Master Credit Facility as security to meet obligations under plea agreements reached with the U.S. Department of Justice in 2015 related to violations at North Carolina facilities with ash basins.

In January 2018, Duke Energy further amended its Master Credit Facility with consenting lenders to extend \$7.65 billion of our existing \$8 billion Master Credit Facility by one year to March 16, 2023.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The table below includes the current borrowing sublimits and available capacity under these credit facilities.

(in millions)	December 31, 2017							
	Duke Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy
	Energy	(Parent)	Carolinas	Progress	Florida	Ohio	Indiana	Piedmont
Facility size(a)	\$ 8,000	\$ 2,850	\$ 1,350	\$ 1,250	\$ 800	\$ 450	\$ 600	\$ 700
Reduction to backstop issuances								
Commercial paper(b)	(1,799)	(561)	(371)	(314)	—	(45)	(260)	(248)
Outstanding letters of credit	(63)	(54)	(4)	(2)	(1)	—	—	(2)
Tax-exempt bonds	(81)	—	—	—	—	—	(81)	—
Coal ash set-aside	(500)	—	(250)	(250)	—	—	—	—
Available capacity	\$ 5,557	\$ 2,235	\$ 725	\$ 684	\$ 799	\$ 405	\$ 259	\$ 450

(a) Represents the sublimit of each borrower.

(b) Duke Energy issued \$625 million of commercial paper and loaned the proceeds through the money pool to Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio and Duke Energy Indiana. The balances are classified as Long-Term Debt Payable to Affiliated Companies in the Consolidated Balance Sheets.

Three-Year Revolving Credit Facility

In June 2017, Duke Energy (Parent) entered into a three-year \$1.0 billion revolving credit facility (the Three Year Revolver). Borrowings under this facility will be used for general corporate purposes.

As of December 31, 2017, \$500 million has been drawn under the Three Year Revolver. This balance is classified as Long-Term Debt on Duke Energy's Consolidated Balance Sheets. Any undrawn commitments can be drawn, and borrowings can be prepaid, at any time throughout the term of the facility. The terms and conditions of the Three Year Revolver are generally consistent with those governing Duke Energy's Master Credit Facility.

Piedmont Term Loan Facility

In June 2017, Piedmont entered into an 18-month term loan facility with commitments totaling \$250 million (the Piedmont Term Loan). Borrowings under the facility will be used for general corporate purposes.

As of December 31, 2017, the entire \$250 million has been drawn under the Piedmont Term Loan. This balance is classified as Long-Term Debt on Piedmont's Consolidated Balance Sheets. The terms and conditions of the Piedmont Term Loan are generally consistent with those governing Duke Energy's Master Credit Facility.

Other Debt Matters

In September 2016, Duke Energy filed a Registration statement (Form S-3) with the SEC. Under this Form S-3, which is uncapped, the Duke Energy Registrants, excluding Progress Energy, may issue debt and other securities in the future at amounts, prices and with terms to be determined at the time of future offerings. The registration statement was filed to replace a similar prior filing upon expiration of its three-year term and also allows for the issuance of common stock by Duke Energy.

Duke Energy has an effective Form S-3 with the SEC to sell up to \$3 billion of variable denomination floating-rate demand notes, called PremierNotes. The Form S-3 states that no more than \$1.5 billion of the notes will be outstanding at any particular time. The notes are offered on a continuous basis and bear interest at a floating rate per annum determined by the Duke Energy PremierNotes Committee, or its designee, on a weekly basis. The interest rate payable on notes held by an investor may vary based on the principal amount of the investment. The notes have no stated maturity date, are non-transferable and may be redeemed in whole or in part by Duke Energy or at the investor's option at any time. The balance as of December 31, 2017, and 2016 was \$986 million and \$1,090 million, respectively. The notes are short-term debt obligations of Duke Energy and are reflected as Notes payable and commercial paper on Duke Energy's Consolidated Balance Sheets.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

In January 2017, Duke Energy amended its Form S-3 to add Piedmont as a registrant and included in the amendment a prospectus for Piedmont under which it may issue debt securities in the same manner as other Duke Energy Registrants.

Duke Energy guaranteed debt issued by Duke Energy Carolinas of \$650 million and \$762 million, respectively, as of December 31, 2017, and 2016.

Money Pool

The Subsidiary Registrants, excluding Progress Energy, are eligible to receive support for their short-term borrowing needs through participation with Duke Energy and certain of its subsidiaries in a money pool arrangement. Under this arrangement, those companies with short-term funds may provide short-term loans to affiliates participating in this arrangement. The money pool is structured such that the Subsidiary Registrants, excluding Progress Energy, separately manage their cash needs and working capital requirements. Accordingly, there is no net settlement of receivables and payables between money pool participants. Duke Energy (Parent), may loan funds to its participating subsidiaries, but may not borrow funds through the money pool. Accordingly, as the money pool activity is between Duke Energy and its wholly owned subsidiaries, all money pool balances are eliminated within Duke Energy's Consolidated Balance Sheets.

Money pool receivable balances are reflected within Notes receivable from affiliated companies on the Subsidiary Registrants' Consolidated Balance Sheets. Money pool payable balances are reflected within either Notes payable to affiliated companies or Long-Term Debt Payable to Affiliated Companies on the Subsidiary Registrants' Consolidated Balance Sheets.

Restrictive Debt Covenants

The Duke Energy Registrants' debt and credit agreements contain various financial and other covenants. Duke Energy's Master Credit Facility contains a covenant requiring the debt-to-total capitalization ratio not to exceed 65 percent for each borrower, excluding Piedmont, and 70 percent for Piedmont. Failure to meet those covenants beyond applicable grace periods could result in accelerated due dates and/or termination of the agreements. As of December 31, 2017, each of the Duke Energy Registrants was in compliance with all covenants related to their debt agreements. In addition, some credit agreements may allow for acceleration of payments or termination of the agreements due to nonpayment, or acceleration of other significant indebtedness of the borrower or some of its subsidiaries. None of the debt or credit agreements contain material adverse change clauses.

Other Loans

As of December 31, 2017, and 2016, Duke Energy had loans outstanding of \$701 million, including \$38 million at Duke Energy Progress and \$661 million, including \$39 million at Duke Energy Progress, respectively, against the cash surrender value of life insurance policies it owns on the lives of its executives. The amounts outstanding were carried as a reduction of the related cash surrender value that is included in Other within Investments and Other Assets on the Consolidated Balance Sheets.

7. GUARANTEES AND INDEMNIFICATIONS

Duke Energy and Progress Energy have various financial and performance guarantees and indemnifications, which are issued in the normal course of business. As discussed below, these contracts include performance guarantees, stand-by letters of credit, debt guarantees, surety bonds and indemnifications. Duke Energy and Progress Energy enter into these arrangements to facilitate commercial transactions with third parties by enhancing the value of the transaction to the third party. At December 31, 2017, Duke Energy and Progress Energy do not believe conditions are likely for significant performance under these guarantees. To the extent liabilities are incurred as a result of the activities covered by the guarantees, such liabilities are included on the accompanying Consolidated Balance Sheets.

On January 2, 2007, Duke Energy completed the spin-off of its natural gas businesses to shareholders. Guarantees issued by Duke Energy or its affiliates, or assigned to Duke Energy prior to the spin-off, remained with Duke Energy subsequent to the spin-off. Guarantees issued by Spectra Energy Capital, LLC (Spectra Capital) or its affiliates prior to the spin-off remained with Spectra Capital subsequent to the spin-off, except for guarantees that were later assigned to Duke Energy. Duke Energy has indemnified Spectra Capital against any losses incurred under certain of the guarantee obligations that remain with Spectra Capital. At December 31, 2017, the maximum potential amount of future payments associated with these guarantees was \$205 million, the majority of which expires by 2028.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy has issued performance guarantees to customers and other third parties that guarantee the payment and performance of other parties, including certain non-wholly owned entities, as well as guarantees of debt of certain non-consolidated entities and less than wholly owned consolidated entities. If such entities were to default on payments or performance, Duke Energy would be required under the guarantees to make payments on the obligations of the less than wholly owned entity. The maximum potential amount of future payments required under these guarantees as of December 31, 2017, was \$326 million. Of this amount, \$11 million relates to guarantees issued on behalf of less than wholly owned consolidated entities, with the remainder related to guarantees issued on behalf of third parties and unconsolidated affiliates of Duke Energy. Of the guarantees noted above, \$281 million of the guarantees expire between 2019 and 2030, with the remaining performance guarantees having no contractual expiration.

In October 2017, ACP executed a \$3.4 billion revolving credit facility with a stated maturity date of October 2021. Duke Energy entered into a guarantee agreement to support its share of the ACP revolving credit facility. Duke Energy's maximum exposure to loss under the terms of the guarantee is limited to 47 percent of the outstanding borrowings under the credit facility, which was \$312 million as of December 31, 2017.

Duke Energy has guaranteed certain issuers of surety bonds, obligating itself to make payment upon the failure of a wholly owned and former non-wholly owned entity to honor its obligations to a third party. Under these arrangements, Duke Energy has payment obligations that are triggered by a draw by the third party or customer due to the failure of the wholly owned or former non-wholly owned entity to perform according to the terms of its underlying contract. At December 31, 2017, Duke Energy had guaranteed \$81 million of outstanding surety bonds, most of which have no set expiration.

Duke Energy uses bank-issued stand-by letters of credit to secure the performance of wholly owned and non-wholly owned entities to a third party or customer. Under these arrangements, Duke Energy has payment obligations to the issuing bank that are triggered by a draw by the third party or customer due to the failure of the wholly owned or non-wholly owned entity to perform according to the terms of its underlying contract. At December 31, 2017, Duke Energy had issued a total of \$449 million in letters of credit, which expire between 2018 and 2022. The unused amount under these letters of credit was \$66 million.

Duke Energy and Progress Energy have issued indemnifications for certain asset performance, legal, tax and environmental matters to third parties, including indemnifications made in connection with sales of businesses. At December 31, 2017, the estimated maximum exposure for these indemnifications was \$89 million, most of which have no set expiration. For certain matters for which Progress Energy receives timely notice, indemnity obligations may extend beyond the notice period. Certain indemnifications related to discontinued operations have no limitations as to time or maximum potential future payments.

Duke Energy recognized \$21 million and \$13 million, as of December 31, 2017, and 2016, respectively, primarily in Other within Other Noncurrent Liabilities on the Consolidated Balance Sheets, for the guarantees discussed above. As current estimates change, additional losses related to guarantees and indemnifications to third parties, which could be material, may be recorded by the Duke Energy Registrants in the future.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

8. JOINT OWNERSHIP OF GENERATING AND TRANSMISSION FACILITIES

The Duke Energy Registrants maintain ownership interests in certain jointly owned generating and transmission facilities. The Duke Energy Registrants are entitled to a share of the generating capacity and output of each unit equal to their respective ownership interests. The Duke Energy Registrants pay their ownership share of additional construction costs, fuel inventory purchases and operating expenses. The Duke Energy Registrants share of revenues and operating costs of the jointly owned facilities is included within the corresponding line in the Consolidated Statements of Operations. Each participant in the jointly owned facilities must provide its own financing.

The following table presents the Duke Energy Registrants' interest of jointly owned plant or facilities and amounts included on the Consolidated Balance Sheets. All facilities are operated by the Duke Energy Registrants and are included in the Electric Utilities and Infrastructure segment.

(in millions except for ownership interest)	December 31, 2017			
	Ownership Interest	Property, Plant and Equipment	Accumulated Depreciation	Construction Work in Progress
Duke Energy Carolinas				
Catawba Nuclear Station (units 1 and 2)(a)	19.25%	\$ 927	\$ 651	\$ 19
Lee Combined Combustion Station(b)	86.67%	—	—	552
Duke Energy Ohio				
Transmission facilities(c)	Various	89	63	1
Duke Energy Indiana				
Gibson Station (unit 5)(d)	50.05%	348	162	9
Vermillion Generating Station(e)	62.5%	155	120	—
Transmission and local facilities(d)	Various	4,672	1,739	—

- (a) Jointly owned with North Carolina Municipal Power Agency Number 1, NCEMC and Piedmont Municipal Power Agency.
(b) Jointly owned with NCEMC.
(c) Jointly owned with America Electric Power Generation Resources and The Dayton Power and Light Company.
(d) Jointly owned with Wabash Valley Power Association, Inc. (WVPA) and Indiana Municipal Power Agency.
(e) Jointly owned with WVPA.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

9. ASSET RETIREMENT OBLIGATIONS

Duke Energy records an ARO when it has a legal obligation to incur retirement costs associated with the retirement of a long-lived asset and the obligation can be reasonably estimated. Certain assets of the Duke Energy Registrants' have an indeterminate life, such as transmission and distribution facilities, and thus the fair value of the retirement obligation is not reasonably estimable. A liability for these AROs will be recorded when a fair value is determinable.

The Duke Energy Registrants' regulated operations accrue costs of removal for property that does not have an associated legal retirement obligation based on regulatory orders from state commissions. These costs of removal are recorded as a regulatory liability in accordance with regulatory accounting treatment. The Duke Energy Registrants do not accrue the estimated cost of removal for any nonregulated assets. See Note 4 for the estimated cost of removal for assets without an associated legal retirement obligation, which are included in Regulatory liabilities on the Consolidated Balance Sheets.

The following table presents the AROs recorded on the Consolidated Balance Sheets.

(in millions)	December 31, 2017							
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
	Decommissioning of nuclear power facilities ^(a)	\$ 5,371	\$ 1,944	\$ 3,246	\$ 2,564	\$ 681	\$ —	\$ —
Closure of ash impoundments	4,525	1,629	2,094	2,075	19	39	763	—
Other ^(b)	279	37	74	34	42	45	18	15
Total asset retirement obligation	\$ 10,175	\$ 3,610	\$ 5,414	\$ 4,673	\$ 742	\$ 84	\$ 781	\$ 15
Less: current portion	689	337	295	295	—	3	54	—
Total noncurrent asset retirement obligation	\$ 9,486	\$ 3,273	\$ 5,119	\$ 4,378	\$ 742	\$ 81	\$ 727	\$ 15

(a) Duke Energy amount includes purchase accounting adjustments related to the merger with Progress Energy.

(b) Primarily includes obligations related to asbestos removal. Duke Energy Ohio and Piedmont also include AROs related to the retirement of natural gas mains and services. Duke Energy includes AROs related to the removal of renewable energy generation assets.

Nuclear Decommissioning Liability

AROs related to nuclear decommissioning are based on site-specific cost studies. The NCUC, PSCSC and FPSC require updated cost estimates for decommissioning nuclear plants every five years.

The following table summarizes information about the most recent site-specific nuclear decommissioning cost studies. Decommissioning costs in the table below are stated in 2013 or 2014 dollars, depending on the year of the cost study, and include costs to decommission plant components not subject to radioactive contamination.

(in millions)	Annual Funding	Decommissioning	Year of Cost Study
	Requirement ^(a)	Costs ^{(a)(b)}	
Duke Energy	\$ 14	\$ 8,150	2013 and 2014
Duke Energy Carolinas	—	3,420	2013
Duke Energy Progress	14	3,550	2014
Duke Energy Florida	—	1,180	2013

(a) Amounts for Progress Energy equal the sum of Duke Energy Progress and Duke Energy Florida.

(b) Amounts include the Subsidiary Registrant's ownership interest in jointly owned reactors. Other joint owners are responsible for decommissioning costs related to their interest in the reactors.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Nuclear Decommissioning Trust Funds

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida each maintain NDTFs that are intended to pay for the decommissioning costs of their respective nuclear power plants. The NDTF investments are managed and invested in accordance with applicable requirements of various regulatory bodies including the NRC, FERC, NCUC, PSCSC, FPSC and the Internal Revenue Service (IRS).

Use of the NDTF investments is restricted to nuclear decommissioning activities including license termination, spent fuel and site restoration. The license termination and spent fuel obligations relate to contaminated decommissioning and are recorded as AROs. The site restoration obligation relates to non-contaminated decommissioning and is recorded to cost of removal within Regulatory liabilities on the Consolidated Balance Sheets.

The following table presents the fair value of NDTF assets legally restricted for purposes of settling AROs associated with nuclear decommissioning. Duke Energy Florida is actively decommissioning Crystal River Unit 3 and was granted an exemption from the NRC which allows for use of the NDTF for all aspects of nuclear decommissioning. The entire balance of Duke Energy Florida's NDTF may be applied toward license termination, spent fuel and site restoration costs incurred to decommission Crystal River Unit 3. See Note 16 for additional information related to the fair value of the Duke Energy Registrants' NDTFs.

(In millions)	December 31,	
	2017	2016
Duke Energy	\$ 5,864	\$ 5,099
Duke Energy Carolinas	3,321	2,882
Duke Energy Progress	2,543	2,217

Nuclear Operating Licenses

Operating licenses for nuclear units are potentially subject to extension. The following table includes the current expiration of nuclear operating licenses.

Unit	Year of Expiration
Duke Energy Carolinas	
Catawba Units 1 and 2	2043
McGuire Unit 1	2041
McGuire Unit 2	2043
Oconee Units 1 and 2	2033
Oconee Unit 3	2034
Duke Energy Progress	
Brunswick Unit 1	2036
Brunswick Unit 2	2034
Harris	2046
Robinson	2030

Duke Energy Florida has requested the NRC terminate the operating license for Crystal River Unit 3 as it permanently ceased operation in February 2013. In January 2018, Crystal River Unit 3 reached a SAFSTOR status.

Closure of Ash Impoundments

The Duke Energy Registrants are subject to state and federal regulations covering the closure of coal ash impoundments, including the EPA CCR rule and the Coal Ash Act, and other agreements. AROs recorded on the Duke Energy Registrants' Consolidated Balance Sheets include the legal obligation for closure of coal ash basins and the disposal of related ash as a result of these regulations and agreements.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Coal Ash Act, as amended, requires excavation of the Sutton, Riverbend and Dan River basins by August 1, 2019, and Asheville basins by August 1, 2022. Excavation at these sites may include a combination of transfer of coal ash to an engineered landfill or conversion for beneficial use. Basins at the H.F. Lee, Cape Fear and Weatherspoon sites are required to be closed through excavation no later than August 1, 2028. Excavation at these sites can include conversion of the basin to a lined industrial landfill, transfer of ash to an engineered landfill or conversion for beneficial use. The remaining basins are required to be closed no later than December 31, 2024, through conversion to a lined industrial landfill, transfer to an engineered landfill or conversion for beneficial use, unless certain dam improvement projects and alternative drinking water source projects are completed by October 15, 2018. Upon satisfactory completion of these projects, the closure deadline would be extended to December 31, 2029, and could include closure through the combination of a cap system and a groundwater monitoring system.

The Coal Ash Act also required the installation and operation of three large-scale coal ash beneficiation projects to produce reprocessed ash for use in the concrete industry. Duke Energy selected the Buck, H.F. Lee and Cape Fear plants for these projects. Closure at these sites is required to be completed no later than December 31, 2029.

The Coal Ash Act includes a variance procedure for compliance deadlines and other issues surrounding the management of CCR and CCR surface impoundments and prohibits cost recovery in customer rates for unlawful discharge of ash impoundment waters occurring after January 1, 2014. The Coal Ash Act leaves the decision on cost recovery determinations related to closure of ash impoundments to the normal ratemaking processes before utility regulatory commissions. Closure plans and all associated permits must be approved by NCDEQ before any closure work can begin.

The EPA CCR rule establishes requirements regarding landfill design, structural integrity design and assessment criteria for surface impoundments, groundwater monitoring and protection procedures and other operational and reporting procedures to ensure the safe disposal and management of CCR. The EPA CCR rule has certain requirements which if not met could initiate impoundment closure and require closure completion within five years. The EPA CCR rule includes extension requirements, which if met could allow the extension of closure completion by up to 10 years.

The ARO amount recorded on the Consolidated Balance Sheets is based upon estimated closure costs for impacted ash impoundments. The amount recorded represents the discounted cash flows for estimated closure costs based upon either specific closure plans or the probability weightings of the potential closure methods as evaluated on a site-by-site basis. Actual costs to be incurred will be dependent upon factors that vary from site to site. The most significant factors are the method and time frame of closure at the individual sites. Closure methods considered include removing the water from ash basins, consolidating material as necessary and capping the ash with a synthetic barrier, excavating and relocating the ash to a lined structural fill or lined landfill or recycling the ash for concrete or some other beneficial use. The ultimate method and timetable for closure will be in compliance with standards set by federal and state regulations and other agreements. The ARO amount will be adjusted as additional information is gained through the closure and post-closure process, including acceptance and approval of compliance approaches which may change management assumptions, and may result in a material change to the balance. See ARO Liability Rollforward section below for information on revisions made to the coal ash liability during 2017 and 2016.

Asset retirement costs associated with the AROs for operating plants and retired plants are included in Net property, plant and equipment and Regulatory assets, respectively, on the Consolidated Balance Sheets. See Note 4 for additional information on Regulatory assets related to AROs.

Cost recovery for future expenditures will be pursued through the normal ratemaking process with federal and state utility commissions, which permit recovery of necessary and prudently incurred costs associated with Duke Energy's regulated operations. See Note 4 for additional information on recovery of coal ash costs.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

ARO Liability Rollforward

During 2017 and 2016, the Duke Energy Registrants updated coal ash ARO liability estimates based on additional site-specific information for the related costs, methods and timing of work to be performed. Actual closure costs incurred could be materially different from current estimates that form the basis of the recorded AROs.

The following tables present changes in the liability associated with AROs.

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
Balance at December 31, 2015	\$ 10,249	\$ 3,918	\$ 5,369	\$ 4,567	\$ 802	\$ 125	\$ 525
Acquisitions ^(a)	22	—	2	—	2	—	—
Accretion expense ^(b)	400	187	230	194	35	5	24
Liabilities settled ^(c)	(613)	(287)	(272)	(212)	(60)	(5)	(49)
Liabilities incurred in the current year	51	—	3	3	—	—	29
Revisions in estimates of cash flows	502	77	143	145	(1)	(48)	337
Balance at December 31, 2016	10,611	3,895	5,475	4,697	778	77	866
Accretion expense ^(b)	435	184	228	195	33	3	32
Liabilities settled ^(c)	(619)	(282)	(270)	(204)	(65)	(7)	(49)
Liabilities incurred in the current year ^(d)	51	5	—	—	—	7	29
Revisions in estimates of cash flows	(303)	(192)	(19)	(15)	(4)	4	(97)
Balance at December 31, 2017	\$ 10,175	\$ 3,610	\$ 5,414	\$ 4,673	\$ 742	\$ 84	\$ 781

- (a) Duke Energy amount relates to the Piedmont acquisition. See Note 2 for additional information.
- (b) Substantially all accretion expense for the years ended December 31, 2017, and 2016 relates to Duke Energy's regulated electric operations and has been deferred in accordance with regulatory accounting treatment.
- (c) Amounts primarily relate to ash impoundment closures and nuclear decommissioning of Crystal River Unit 3.
- (d) Amounts primarily relate to AROs recorded as a result of state agency closure requirements at Duke Energy Indiana.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Piedmont
Balance at October 31, 2015	\$ 20
Accretion expense	1
Liabilities settled	(7)
Liabilities incurred in the current year	6
Revisions in estimates of cash flows	(6)
Balance at October 31, 2016	14
Liabilities settled	(1)
Liabilities incurred in the current year	1
Balance at December 31, 2016	14
Accretion expense	1
Liabilities settled	(8)
Liabilities incurred in the current year	8
Balance at December 31, 2017	\$ 15

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

10. PROPERTY, PLANT AND EQUIPMENT

The following tables summarize the property, plant and equipment for Duke Energy and its subsidiary registrants.

(in millions)	December 31, 2017								
	Estimated	Duke		Progress	Duke	Duke	Duke	Duke	
	Useful Life (Years)	Duke Energy	Duke Carolinas	Energy	Energy	Progress	Energy	Ohio	Indiana
Land		\$ 1,559	\$ 467	\$ 767	\$ 424	\$ 343	\$ 134	\$ 111	\$ 41
Plant – Regulated									
Electric generation, distribution and transmission	8-100	93,687	35,657	39,419	24,502	14,917	4,870	13,741	—
Natural gas transmission and distribution	12-80	8,292	—	—	—	—	2,559	—	5,733
Other buildings and improvements	15-100	1,936	647	652	316	336	243	240	154
Plant – Nonregulated									
Electric generation, distribution and transmission ^(a)	5-30	4,273	—	—	—	—	—	—	—
Other buildings and improvements	25-35	465	—	—	—	—	—	—	—
Nuclear fuel		3,680	2,120	1,560	1,560	—	—	—	—
Equipment	3-55	2,122	402	555	416	139	348	169	266
Construction in process		6,995	2,614	3,059	1,434	1,625	350	416	231
Other	3-40	4,498	1,032	1,311	931	370	228	271	300
Total property, plant and equipment ^{(b)(e)}		127,507	42,939	47,323	29,583	17,730	8,732	14,948	6,725
Total accumulated depreciation – regulated ^{(c)(d)(e)}		(39,742)	(15,063)	(15,857)	(10,903)	(4,947)	(2,691)	(4,662)	(1,479)
Total accumulated depreciation – nonregulated ^{(d)(e)}		(1,795)	—	—	—	—	—	—	—
Generation facilities to be retired, net		421	—	421	421	—	—	—	—
Total net property, plant and equipment		\$ 86,391	\$ 27,876	\$ 31,887	\$ 19,101	\$ 12,783	\$ 6,041	\$ 10,286	\$ 5,246

(a) Includes a pretax impairment charge of \$58 million on a wholly owned non-contracted wind project. See discussion below.

(b) Includes capitalized leases of \$1,294 million, \$81 million, \$272 million, \$139 million, \$133 million, \$80 million and \$35 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana, respectively, primarily within Plant – Regulated. The Progress Energy, Duke Energy Progress and Duke Energy Florida amounts are net of \$114 million, \$11 million and \$103 million, respectively, of accumulated amortization of capitalized leases.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (c) Includes \$2,113 million, \$1,283 million, \$831 million and \$831 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively.
- (d) Includes accumulated amortization of capitalized leases of \$57 million, \$11 million, \$21 million and \$9 million at Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, respectively.
- (e) Includes gross property, plant and equipment cost of consolidated VIEs of \$3,941 million and accumulated depreciation of consolidated VIEs of \$598 million at Duke Energy.

December 31, 2016									
(in millions)	Estimated								
	Useful Life (Years)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Land		\$ 1,501	\$ 432	\$ 735	\$ 393	\$ 342	\$ 150	\$ 106	\$ 39
Plant – Regulated									
Electric generation, distribution and transmission	8-100	89,864	34,515	37,596	23,683	13,913	4,593	13,160	—
Natural gas transmission and distribution	12-67	7,738	—	—	—	—	2,456	—	5,282
Other buildings and improvements	15-100	1,692	502	634	293	341	211	197	148
Plant – Nonregulated									
Electric generation, distribution and transmission	5-30	4,298	—	—	—	—	—	—	—
Other buildings and improvements	25-35	421	—	—	—	—	—	—	—
Nuclear fuel		3,572	2,092	1,480	1,480	—	—	—	—
Equipment	3-38	1,941	358	505	378	127	338	156	260
Construction in process		6,186	2,324	2,708	1,329	1,379	206	396	210
Other	5-40	4,184	904	1,206	863	332	172	226	235
Total property, plant and equipment ^{(a)(d)}		121,397	41,127	44,864	28,419	16,434	8,126	14,241	6,174
Total accumulated depreciation – regulated ^{(b)(c)(d)}		(37,831)	(14,365)	(15,212)	(10,561)	(4,644)	(2,579)	(4,317)	(1,360)
Total accumulated depreciation – nonregulated ^{(c)(d)}		(1,575)	—	—	—	—	—	—	—
Generation facilities to be retired, net		529	—	529	529	—	—	—	—
Total net property, plant and equipment		\$ 82,520	\$ 26,762	\$ 30,181	\$ 18,387	\$ 11,790	\$ 5,547	\$ 9,924	\$ 4,814

- (a) Includes capitalized leases of \$1,355 million, \$40 million, \$288 million, \$142 million, \$146 million, \$81 million and \$35 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana, respectively, primarily within Plant – Regulated. The Progress Energy, Duke Energy Progress and Duke Energy Florida amounts are net of \$99 million, \$9 million and \$90 million, respectively, of accumulated amortization of capitalized leases.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (b) Includes \$1,922 million, \$1,192 million, \$730 million and \$730 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively.
- (c) Includes accumulated amortization of capitalized leases of \$50 million, \$9 million, \$19 million and \$8 million at Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, respectively.
- (d) Includes gross property, plant and equipment cost of consolidated VIEs of \$2,591 million and accumulated depreciation of consolidated VIEs of \$411 million at Duke Energy.

During the year ended December 31, 2017, Duke Energy recorded a pretax impairment charge of \$69 million on a wholly owned non-contracted wind project. The impairment was recorded within Impairment charges on Duke Energy's Consolidated Statements of Operations. \$58 million of the impairment related to property, plant and equipment and \$11 million of the impairment related to a net intangible asset; see Note 11 for additional information. The charge represents the excess carrying value over the estimated fair value of the project, which was based on a Level 3 Fair Value measurement that was determined from the income approach using discounted cash flows. The impairment was primarily due to the non-contracted wind project being located in a market that has experienced continued declining market pricing during 2017 and declining long-term forecasted energy and capacity prices, driven by low natural gas prices, additional renewable generation placed in service and lack of significant load growth.

The following tables present capitalized interest, which includes the debt component of AFUDC.

(in millions)	Years Ended December 31,		
	2017	2016	2015
Duke Energy	\$ 128	\$ 100	\$ 98
Duke Energy Carolinas	45	38	38
Progress Energy	45	31	24
Duke Energy Progress	21	17	20
Duke Energy Florida	24	14	4
Duke Energy Ohio	10	8	10
Duke Energy Indiana	9	7	6

(in millions)	Year Ended	Two Months Ended	Years Ended October 31,	
	December 31, 2017	December 31, 2016	2016	2015
Piedmont	\$ 12	\$ 2	\$ 12	\$ 11

Operating Leases

Duke Energy's Commercial Renewables segment operates various renewable energy projects and sells the generated output to utilities, electric cooperatives, municipalities and commercial and industrial customers through long-term contracts. In certain situations, these long-term contracts and the associated renewable energy projects qualify as operating leases. Rental income from these leases is accounted for as Operating Revenues in the Consolidated Statements of Operations. There are no minimum lease payments as all payments are contingent based on actual electricity generated by the renewable energy projects. Contingent lease payments were \$262 million, \$216 million, and \$172 million for the years ended December 31, 2017, 2016 and 2015. As of December 31, 2017, renewable energy projects owned by Duke Energy and accounted for as operating leases had a cost basis of \$3,153 million and accumulated depreciation of \$459 million. These assets are principally classified as nonregulated electric generation and transmission assets.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

11. GOODWILL AND INTANGIBLE ASSETS

Goodwill

Duke Energy

The following table presents goodwill by reportable operating segment for Duke Energy included on Duke Energy's Consolidated Balance Sheets at December 31, 2017, and 2016.

(in millions)	Electric Utilities and Infrastructure	Gas Utilities and Infrastructure	Commercial Renewables	Total
Goodwill Balance at December 31, 2016	\$ 17,379	\$ 1,924	\$ 122	\$ 19,425
Accumulated impairment charges ^(a)	—	—	(29)	(29)
Goodwill at December 31, 2017	\$ 17,379	\$ 1,924	\$ 93	\$ 19,396

(a) Duke Energy evaluated the recoverability of goodwill during 2017 and recorded impairment charges of \$29 million related to the Energy Management Solutions reporting unit within the Commercial Renewables segment. The fair value of the reporting unit was determined based on the market approach.

Duke Energy Ohio

Duke Energy Ohio's Goodwill balance of \$920 million, allocated \$596 million to Electric Utilities and Infrastructure and \$324 million to Gas Utilities and Infrastructure, is presented net of accumulated impairment charges of \$216 million on the Consolidated Balance Sheets at December 31, 2017, and 2016.

Progress Energy

Progress Energy's Goodwill is included in the Electric Utilities and Infrastructure operating segment and there are no accumulated impairment charges.

Piedmont

Piedmont's Goodwill is included in the Gas Utilities and Infrastructure operating segment and there are no accumulated impairment charges. Effective with Piedmont's fiscal year being changed to December 31, as discussed in Note 1, Piedmont changed the date of its annual impairment testing of goodwill from October 31 to August 31 to align with the other Duke Energy Registrants.

Impairment Testing

Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont are required to perform an annual goodwill impairment test as of the same date each year and, accordingly, perform their annual impairment testing of goodwill as of August 31. Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont update their test between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value. Except for the Energy Management Solutions reporting unit, the fair value of all other reporting units for Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont exceeded their respective carrying values at the date of the annual impairment analysis.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Intangible Assets

The following tables show the carrying amount and accumulated amortization of intangible assets included in Other within Other Noncurrent Assets on the Consolidated Balance Sheets of the Duke Energy Registrants at December 31, 2017 and 2016.

(in millions)	December 31, 2017							
	Duke Energy		Duke Progress Energy		Duke Energy Florida		Duke Energy Indiana Piedmont	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Emission allowances	\$ 19	\$ 1	\$ 5	\$ 2	\$ 3	\$ —	\$ 13	\$ —
Renewable energy certificates	148	38	107	107	—	3	—	—
Natural gas, coal and power contracts	24	—	—	—	—	—	24	—
Renewable operating and development projects	79	—	—	—	—	—	—	—
Other	6	—	—	—	—	—	—	3
Total gross carrying amounts	276	39	112	109	3	3	37	3
Accumulated amortization – natural gas, coal and power contracts	(19)	—	—	—	—	—	(19)	—
Accumulated amortization – renewable operating and development projects	(22)	—	—	—	—	—	—	—
Accumulated amortization – other	(5)	—	—	—	—	—	—	(3)
Total accumulated amortization	(46)	—	—	—	—	—	(19)	(3)
Total intangible assets, net	\$ 230	\$ 39	\$ 112	\$ 109	\$ 3	\$ 3	\$ 18	\$ —

(in millions)	December 31, 2016							
	Duke Energy		Duke Progress Energy		Duke Energy Florida		Duke Energy Indiana Piedmont	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Emission allowances	\$ 19	\$ 1	\$ 6	\$ 2	\$ 4	\$ —	\$ 13	\$ —
Renewable energy certificates	125	36	84	84	—	4	—	—
Natural gas, coal and power contracts	24	—	—	—	—	—	24	—
Renewable operating and development projects	97	—	—	—	—	—	—	—
Other	6	—	—	—	—	—	—	3
Total gross carrying amounts	271	37	90	86	4	4	37	3
Accumulated amortization – natural gas, coal and power contracts	(17)	—	—	—	—	—	(17)	—
Accumulated amortization – renewable operating and development projects	(23)	—	—	—	—	—	—	—
Accumulated amortization – other	(5)	—	—	—	—	—	—	(3)
Total accumulated amortization	(45)	—	—	—	—	—	(17)	(3)
Total intangible assets, net	\$ 226	\$ 37	\$ 90	\$ 86	\$ 4	\$ 4	\$ 20	\$ —

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

During the year ended December 31, 2017, Duke Energy recorded a pretax impairment charge of \$69 million on a wholly owned non-contracted wind project. The impairment was recorded within Impairment charges on Duke Energy's Consolidated Statements of Operations. \$58 million of the impairment related to property, plant and equipment and \$11 million of the impairment related to a net intangible asset that was recorded in 2007 when the project was acquired. Prior to the impairment, the gross amount of the intangible asset was \$18 million and the accumulated amortization was \$7 million. The intangible asset was fully impaired. See Note 10 for additional information.

Amortization Expense

The following table presents amortization expense for natural gas, coal and power contracts, renewable operating projects and other intangible assets.

(in millions)	December 31,		
	2017	2016	2015
Duke Energy	\$ 7	\$ 6	\$ 5
Duke Energy Indiana	1	1	1

The table below shows the expected amortization expense for the next five years for intangible assets as of December 31, 2017. The expected amortization expense includes estimates of emission allowances consumption and estimates of consumption of commodities such as natural gas and coal under existing contracts, as well as estimated amortization related to renewable operating projects. The amortization amounts discussed below are estimates and actual amounts may differ from these estimates due to such factors as changes in consumption patterns, sales or impairments of emission allowances or other intangible assets, delays in the in-service dates of renewable assets, additional intangible acquisitions and other events.

(in millions)	2018	2019	2020	2021	2022
Duke Energy	\$ 3	\$ 2	\$ 2	\$ 2	\$ 2
Duke Energy Indiana	1	—	—	—	—

12. INVESTMENTS IN UNCONSOLIDATED AFFILIATES

EQUITY METHOD INVESTMENTS

Investments in domestic and international affiliates that are not controlled by Duke Energy, but over which it has significant influence, are accounted for using the equity method.

The following table presents Duke Energy's investments in unconsolidated affiliates accounted for under the equity method, as well as the respective equity in earnings, by segment.

(in millions)	Years Ended December 31,				
	2017		2016		2015
	Investments	Equity in earnings	Investments	Equity in earnings	Equity in earnings
Electric Utilities and Infrastructure	\$ 89	\$ 5	\$ 93	\$ 5	(2)
Gas Utilities and Infrastructure	763	62	566	19	1
Commercial Renewables	190	(5)	185	(82)	(6)
Other	133	57	81	43	76
Total	\$ 1,175	\$ 119	\$ 925	\$ (15)	\$ 69

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

During the years ended December 31, 2017, 2016 and 2015, Duke Energy received distributions from equity investments of \$13 million, \$31 million and \$104 million, respectively, which are included in Other assets within Cash Flows from Operating Activities on the Consolidated Statements of Cash Flows. During the year ended December 31, 2017, Duke Energy received distributions from equity investments of \$281 million, which are included within Cash Flows from Investing Activities on the Consolidated Statements of Cash Flows.

During the year ended December 31, 2017, the two months ended December 31, 2016, and the years ended October 31, 2016, and 2015, Piedmont received distributions from equity investments of \$4 million, \$1 million, \$26 million and \$25 million, respectively, which are included in Other assets within Cash Flows from Operating Activities and \$2 million, \$1 million, \$18 million and \$2 million, respectively, which are included within Cash Flows from Investing Activities on the Consolidated Statements of Cash Flows.

Significant investments in affiliates accounted for under the equity method are discussed below.

Electric Utilities and Infrastructure

Duke Energy owns a 50 percent interest in Duke-American Transmission Co. (DATC) and in Pioneer Transmission, LLC (Pioneer), which build, own and operate electric transmission facilities in North America.

Gas Utilities and Infrastructure

The table below outlines Duke Energy's ownership interests in natural gas pipeline companies and natural gas storage facilities.

Entity Name	Ownership Interest	Investment Amount (in millions)	
		December 31, 2017	December 31, 2016
Pipeline Investments			
Atlantic Coast Pipeline, LLC(a)	47%	\$ 397	\$ 265
Sabal Trail Transmission, LLC	7.5%	219	140
Constitution Pipeline, LLC(a)	24%	81	82
Cardinal Pipeline Company, LLC(b)	21.49%	11	16
Storage Facilities			
Pine Needle LNG Company, LLC(b)	45%	13	16
Hardy Storage Company, LLC(b)	50%	42	47
Total Investments(c)		\$ 763	\$ 566

(a) During the year ended December 31, 2017, Piedmont transferred its share of ownership interest in ACP and Constitution to a wholly owned subsidiary of Duke Energy at book value.

(b) Piedmont owns the Cardinal, Pine Needle and Hardy Storage investments.

(c) Duke Energy includes purchase accounting adjustments related to Piedmont.

In October 2017, Duke Energy entered into a guarantee agreement to support its share of the ACP revolving credit facility. See Note 7 for additional information. As a result of the financing, ACP returned capital of \$265 million to Duke Energy.

Piedmont sold its 15 percent membership interest in SouthStar on October 3, 2016, for \$160 million resulting in an after tax gain of \$81 million during the year ended October 31, 2016. Piedmont's Equity in Earnings in SouthStar was \$19 million for the years ended October 31, 2016, and 2015.

For regulatory matters and other information on the ACP, Sabal Trail and Constitution investments, see Notes 4 and 17.

Commercial Renewables

In 2016, Duke Energy sold its interest in three of the Catamount Sweetwater, LLC wind farm projects. Duke Energy has a 47 percent ownership interest in each of the two other Catamount Sweetwater, LLC wind farm projects and 50 percent interest in DS Cornerstone, LLC, which owns wind farm projects in the U.S.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Impairment of Equity Method Investments

Duke Energy evaluated its investment in Constitution for OTTI as of December 31, 2017. Our impairment assessment uses a discounted cash flow income approach, including consideration of the severity and duration of any decline in fair value of our investment in the project. Our key inputs involve significant management judgments and estimates, including projections of the project's cash flows, selection of a discount rate and probability weighting of potential outcomes of legal and regulatory proceedings. Based upon these estimates using information known as of December 31, 2017, the fair value of Duke Energy's investment in Constitution approximated its carrying value. As a result, Duke Energy did not recognize any impairment charge in the year ended December 31, 2017. However, due to the FERC's January 2018 ruling and the resulting increase in uncertainty, Duke Energy is evaluating the potential to recognize a pretax impairment charge on its investment in Constitution during the first quarter of 2018 of up to the current carrying amount of the investment, net of salvage value and any cash and working capital returned. For additional information on the Constitution investment, see Note 4.

During the year ended December 31, 2016, Duke Energy recorded an OTTI of certain wind project investments. The \$71 million pretax impairment was recorded within Equity in earnings (losses) of unconsolidated affiliates on Duke Energy's Consolidated Statements of Operations. The other-than-temporary decline in value of these investments was primarily attributable to a sustained decline in market pricing where the wind investments are located, projected net losses for the projects and a reduction in the projected cash distribution to the class of investment owned by Duke Energy.

Other

Duke Energy owns a 17.5 percent indirect interest in NMC, which owns and operates a methanol and MTBE business in Jubail, Saudi Arabia. Duke Energy's economic ownership interest decreased from 25 percent to 17.5 percent with the successful startup of NMC's polyacetal production facility in 2017. Duke Energy retains 25 percent of the board representation and voting rights of NMC. The investment in NMC is accounted for under the equity method of accounting.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

13. RELATED PARTY TRANSACTIONS

The Subsidiary Registrants engage in related party transactions in accordance with the applicable state and federal commission regulations. Refer to the Consolidated Balance Sheets of the Subsidiary Registrants for balances due to or due from related parties. Material amounts related to transactions with related parties included in the Consolidated Statements of Operations and Comprehensive Income are presented in the following table.

(in millions)	Years Ended December 31,		
	2017	2016	2015
Duke Energy Carolinas			
Corporate governance and shared service expenses ^(a)	\$ 858	\$ 831	\$ 914
Indemnification coverages ^(b)	23	22	24
JDA revenue ^(c)	49	38	51
JDA expense ^(c)	145	156	183
Intercompany natural gas purchases ^(d)	9	2	—
Progress Energy			
Corporate governance and shared service expenses ^(a)	\$ 736	\$ 710	\$ 712
Indemnification coverages ^(b)	38	35	38
JDA revenue ^(c)	145	156	183
JDA expense ^(c)	49	38	51
Intercompany natural gas purchases ^(d)	77	19	—
Duke Energy Progress			
Corporate governance and shared service expenses ^(a)	\$ 438	\$ 397	\$ 403
Indemnification coverages ^(b)	15	14	16
JDA revenue ^(c)	145	156	183
JDA expense ^(c)	49	38	51
Intercompany natural gas purchases ^(d)	77	19	—
Duke Energy Florida			
Corporate governance and shared service expenses ^(a)	\$ 298	\$ 313	\$ 309
Indemnification coverages ^(b)	23	21	22
Duke Energy Ohio			
Corporate governance and shared service expenses ^(a)	\$ 363	\$ 356	\$ 342
Indemnification coverages ^(b)	5	5	6
Duke Energy Indiana			
Corporate governance and shared service expenses ^(a)	\$ 370	\$ 366	\$ 349
Indemnification coverages ^(b)	8	8	9
Piedmont			
Corporate governance and shared service expenses ^(a)	\$ 50		
Indemnification coverages ^(b)	2		
Intercompany natural gas sales ^(d)	86		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (z) The Subsidiary Registrants are charged their proportionate share of corporate governance and other shared services costs, primarily related to human resources, employee benefits, information technology, legal and accounting fees, as well as other third-party costs. These amounts are primarily recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
- (aa) The Subsidiary Registrants incur expenses related to certain indemnification coverages through Bison, Duke Energy's wholly owned captive insurance subsidiary. These expenses are recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
- (ab) Duke Energy Carolinas and Duke Energy Progress participate in a JDA, which allows the collective dispatch of power plants between the service territories to reduce customer rates. Revenues from the sale of power and expenses from the purchase of power pursuant to the JDA are recorded in Operating Revenues and Fuel used in electric generation and purchased power, respectively, on the Consolidated Statements of Operations and Comprehensive Income.
- (ac) Piedmont provides long-term natural gas delivery service to certain Duke Energy Carolinas and Duke Energy Progress natural gas-fired generation facilities. Piedmont records the sales in Regulated natural gas revenues, and Duke Energy Carolinas and Duke Energy Progress record the related purchases in Fuel used in electric generation and purchased power on their respective Consolidated Statements of Operations and Comprehensive Income. The amounts are not eliminated in accordance with rate-based accounting regulations. For the two months ended December 31, 2016, and for sales made subsequent to the acquisition for the year ended October 31, 2016, Piedmont recorded \$14 million and \$7 million, respectively, of natural gas sales with Duke Energy. For sales made prior to the acquisition for the year ended October 31, 2016, and for the year ended October 31, 2015, Piedmont recorded \$74 million and \$83 million, respectively of natural gas sales with Duke Energy.

In addition to the amounts presented above, the Subsidiary Registrants have other affiliate transactions, including rental of office space, participation in a money pool arrangement, other operational transactions and their proportionate share of certain charged expenses. See Note 6 for more information regarding money pool. These transactions of the Subsidiary Registrants were not material for the years ended December 31, 2017, 2016 and 2015.

As discussed in Note 17, certain trade receivables have been sold by Duke Energy Ohio and Duke Energy Indiana to CRC, an affiliate formed by a subsidiary of Duke Energy. The proceeds obtained from the sales of receivables are largely cash but do include a subordinated note from CRC for a portion of the purchase price.

Refer to Note 2 for further information on the sale of the Midwest Generation Disposal Group.

Equity Method Investments

Piedmont has related party transactions as a customer of its equity method investments in natural gas storage and transportation facilities. The following table presents expenses that are included in Cost of natural gas on Piedmont's Consolidated Statements of Operations and Comprehensive Income.

(in millions)	Type of expense	Year Ended	Two Months	Years Ended October 31,	
		December 31,	Ended December 31,	2016	2015
		2017	2016	2016	2015
Cardinal	Transportation Costs	\$ 8	\$ 2	\$ 9	\$ 9
Pine Needle	Natural Gas Storage Costs	8	2	11	11
Hardy Storage	Natural Gas Storage Costs	9	2	9	9
Total		\$ 25	\$ 6	\$ 29	\$ 29

Piedmont had accounts payable to its equity method investments of \$2 million at December 31, 2017, and 2016 related to these transactions. These amounts are included in Accounts payable on the Consolidated Balance Sheets.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Intercompany Income Taxes

Duke Energy and the Subsidiary Registrants file a consolidated federal income tax return and other state and jurisdictional returns. The Subsidiary Registrants have a tax sharing agreement with Duke Energy for the allocation of consolidated tax liabilities and benefits. Income taxes recorded represent amounts the Subsidiary Registrants would incur as separate C-Corporations. The following table includes the balance of intercompany income tax receivables and payables for the Subsidiary Registrants.

(in millions)	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
December 31, 2017							
Intercompany income tax receivable	\$ —	\$ 168	\$ —	\$ 44	\$ 22	\$ —	\$ 7
Intercompany income tax payable	44	—	21	—	—	35	—
December 31, 2016							
Intercompany income tax receivable	\$ 1	\$ —	\$ —	\$ 37	\$ —	\$ —	\$ —
Intercompany income tax payable	—	37	90	—	1	3	38

14. DERIVATIVES AND HEDGING

The Duke Energy Registrants use commodity and interest rate contracts to manage commodity price risk and interest rate risk. The primary use of commodity derivatives is to hedge the generation portfolio against changes in the prices of electricity and natural gas. Piedmont enters into natural gas supply contracts to provide diversification, reliability and natural gas cost benefits to its customers. Interest rate swaps are used to manage interest rate risk associated with borrowings.

All derivative instruments not identified as NPNS are recorded at fair value as assets or liabilities on the Consolidated Balance Sheets. Cash collateral related to derivative instruments executed under master netting arrangements is offset against the collateralized derivatives on the Consolidated Balance Sheets. The cash impacts of settled derivatives are recorded as operating activities on the Consolidated Statements of Cash Flows.

INTEREST RATE RISK

The Duke Energy Registrants are exposed to changes in interest rates as a result of their issuance or anticipated issuance of variable-rate and fixed-rate debt and commercial paper. Interest rate risk is managed by limiting variable-rate exposures to a percentage of total debt and by monitoring changes in interest rates. To manage risk associated with changes in interest rates, the Duke Energy Registrants may enter into interest rate swaps, U.S. Treasury lock agreements and other financial contracts. In anticipation of certain fixed-rate debt issuances, a series of forward-starting interest rate swaps may be executed to lock in components of current market interest rates. These instruments are later terminated prior to or upon the issuance of the corresponding debt.

Cash Flow Hedges

For a derivative designated as hedging the exposure to variable cash flows of a future transaction, referred to as a cash flow hedge, the effective portion of the derivative's gain or loss is initially reported as a component of other comprehensive income and subsequently reclassified into earnings once the future transaction impacts earnings. Amounts for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt. See the Consolidated Statements of Changes in Equity for gains and losses reclassified out of AOCI for the years ended December 31, 2017, and 2016. Duke Energy's interest rate derivatives designated as hedges include interest rate swaps used to hedge existing debt within the Commercial Renewables business.

Undesignated Contracts

Undesignated contracts include contracts not designated as a hedge because they are accounted for under regulatory accounting and contracts that do not qualify for hedge accounting.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy's interest rate swaps for its regulated operations employ regulatory accounting. With regulatory accounting, the mark-to-market gains or losses on the swaps are deferred as regulatory liabilities or regulatory assets, respectively. Regulatory assets and liabilities are amortized consistent with the treatment of the related costs in the ratemaking process. The accrual of interest on the swaps is recorded as Interest Expense.

In August 2016, Duke Energy unwound \$1.4 billion of forward-starting interest rate swaps associated with the Piedmont acquisition financing described in Note 6. The swaps were considered undesignated as they did not qualify for hedge accounting. Losses on the swaps of \$190 million are included within Interest Expense on the Consolidated Statements of Operations for the year ended December 31, 2016. See Note 2 for additional information related to the Piedmont acquisition.

The following tables show notional amounts of outstanding derivatives related to interest rate risk.

(in millions)	December 31, 2017					
	Duke Energy		Duke Progress		Duke Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio
Cash flow hedges ^(a)	\$ 660	\$ —	\$ —	\$ —	\$ —	\$ —
Undesignated contracts	927	400	500	250	250	27
Total notional amount	\$ 1,587	\$ 400	\$ 500	\$ 250	\$ 250	\$ 27

(in millions)	December 31, 2016					
	Duke Energy		Duke Progress		Duke Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio
Cash flow hedges ^(a)	\$ 750	\$ —	\$ —	\$ —	\$ —	\$ —
Undesignated contracts	927	400	500	250	250	27
Total notional amount	\$ 1,677	\$ 400	\$ 500	\$ 250	\$ 250	\$ 27

- (a) Duke Energy includes amounts related to consolidated VIEs of \$660 million and \$750 million at December 31, 2017, and 2016, respectively. During 2016, Duke Energy entered into interest rate swaps related to solar financing with an outstanding notional amount of \$300 million, including \$81 million of four-year swaps and \$219 million of 18-year swaps, at December 31, 2016. See note 6 for additional information related to the solar facilities financing.

COMMODITY PRICE RISK

The Duke Energy Registrants are exposed to the impact of changes in the prices of electricity purchased and sold in bulk power markets and coal and natural gas purchases, including Piedmont's natural gas supply contracts. Exposure to commodity price risk is influenced by a number of factors including the term of contracts, the liquidity of markets and delivery locations. For the Subsidiary Registrants, bulk power electricity and coal and natural gas purchases flow through fuel adjustment clauses, formula based contracts or other cost sharing mechanisms. Differences between the costs included in rates and the incurred costs, including undesignated derivative contracts, are largely deferred as regulatory assets or regulatory liabilities. Piedmont policies allow for the use of financial instruments to hedge commodity price risks. The strategy and objective of these hedging programs are to use the financial instruments to reduce gas cost volatility for customers.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Volumes

The tables below include volumes of outstanding commodity derivatives. Amounts disclosed represent the absolute value of notional volumes of commodity contracts excluding NPNS. The Duke Energy Registrants have netted contractual amounts where offsetting purchase and sale contracts exist with identical delivery locations and times of delivery. Where all commodity positions are perfectly offset, no quantities are shown.

	December 31, 2017						
	Duke		Duke		Duke		Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Indiana	Piedmont
Electricity (gigawatt-hours)	34	—	—	—	—	34	—
Natural gas (millions of dekatherms)	770	105	183	133	50	2	480

	December 31, 2016						
	Duke		Duke		Duke		Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Indiana	Piedmont
Electricity (gigawatt-hours)	147	—	—	—	—	147	—
Natural gas (millions of dekatherms)	890	91	269	118	151	1	529

LOCATION AND FAIR VALUE OF DERIVATIVE ASSETS AND LIABILITIES RECOGNIZED IN THE CONSOLIDATED BALANCE SHEETS

The following tables show the fair value and balance sheet location of derivative instruments. Although derivatives subject to master netting arrangements are netted on the Consolidated Balance Sheets, the fair values presented below are shown gross and cash collateral on the derivatives has not been netted against the fair values shown.

Derivative Assets (in millions)	December 31, 2017							
	Duke		Duke		Duke		Duke	
	Duke	Energy	Progress	Energy	Energy	Energy	Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Commodity Contracts								
<i>Not Designated as Hedging Instruments</i>								
Current	\$ 34	\$ 2	\$ 2	\$ 1	\$ 1	\$ 1	\$ 27	\$ 2
Noncurrent	1	—	1	1	—	—	—	—
Total Derivative Assets – Commodity Contracts	\$ 35	\$ 2	\$ 3	\$ 2	\$ 1	\$ 1	\$ 27	\$ 2
Interest Rate Contracts								
<i>Designated as Hedging Instruments</i>								
Current	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Noncurrent	15	—	—	—	—	—	—	—
Total Derivative Assets – Interest Rate Contracts	\$ 16	\$ —	\$ —					
Total Derivative Assets	\$ 51	\$ 2	\$ 3	\$ 2	\$ 1	\$ 1	\$ 27	\$ 2

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Derivative Liabilities		December 31, 2017							
(in millions)		Duke Energy	Duke Energy Carolinas	Duke Energy Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
Commodity Contracts									
<i>Not Designated as Hedging Instruments</i>									
Current	\$	36	\$ 6	\$ 18	\$ 8	\$ 10	\$ —	\$ —	11
Noncurrent		146	4	10	4	—	—	—	131
Total Derivative Liabilities – Commodity Contracts	\$	182	\$ 10	\$ 28	\$ 12	\$ 10	\$ —	\$ —	142
Interest Rate Contracts									
<i>Designated as Hedging Instruments</i>									
Current	\$	29	\$ 25	\$ —	\$ —	\$ —	\$ —	\$ —	—
Noncurrent		6	—	—	—	—	—	—	—
<i>Not Designated as Hedging Instruments</i>									
Current		1	—	1	—	—	1	—	—
Noncurrent		12	—	7	6	2	4	—	—
Total Derivative Liabilities – Interest Rate Contracts	\$	48	\$ 25	\$ 8	\$ 6	\$ 2	\$ 5	\$ —	—
Total Derivative Liabilities	\$	230	\$ 35	\$ 36	\$ 18	\$ 12	\$ 5	\$ —	142

Derivative Assets		December 31, 2016							
(in millions)		Duke Energy	Duke Energy Carolinas	Duke Energy Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
Commodity Contracts									
<i>Not Designated as Hedging Instruments</i>									
Current	\$	108	\$ 23	\$ 61	\$ 35	\$ 26	\$ 4	\$ 16	3
Noncurrent		32	10	21	10	11	1	—	—
Total Derivative Assets – Commodity Contracts	\$	140	\$ 33	\$ 82	\$ 45	\$ 37	\$ 5	\$ 16	3
Interest Rate Contracts									
<i>Designated as Hedging Instruments</i>									
Noncurrent	\$	19	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	—
<i>Not Designated as Hedging Instruments</i>									
Current		3	—	3	1	2	—	—	—
Total Derivative Assets – Interest Rate Contracts	\$	22	\$ —	\$ 3	\$ 1	\$ 2	\$ —	\$ —	—
Total Derivative Assets	\$	162	\$ 33	\$ 85	\$ 46	\$ 39	\$ 5	\$ 16	3

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Derivative Liabilities	December 31, 2016							
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
(in millions)								
Commodity Contracts								
<i>Not Designated as Hedging Instruments</i>								
Current	\$ 43	\$ —	\$ 12	\$ —	\$ 12	\$ —	\$ 2	\$ 35
Noncurrent	166	1	7	1	—	—	—	152
Total Derivative Liabilities – Commodity Contracts	\$ 209	\$ 1	\$ 19	\$ 1	\$ 12	\$ —	\$ 2	\$ 187
Interest Rate Contracts								
<i>Designated as Hedging Instruments</i>								
Current	\$ 8	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Noncurrent	8	—	—	—	—	—	—	—
<i>Not Designated as Hedging Instruments</i>								
Current	1	—	—	—	—	1	—	—
Noncurrent	26	15	6	6	—	5	—	—
Total Derivative Liabilities – Interest Rate Contracts	\$ 43	\$ 15	\$ 6	\$ 6	\$ —	\$ 6	\$ —	\$ —
Total Derivative Liabilities	\$ 252	\$ 16	\$ 25	\$ 7	\$ 12	\$ 6	\$ 2	\$ 187

OFFSETTING ASSETS AND LIABILITIES

The following tables present the line items on the Consolidated Balance Sheets where derivatives are reported. Substantially all of Duke Energy's outstanding derivative contracts are subject to enforceable master netting arrangements. The Gross amounts offset in the tables below show the effect of these netting arrangements on financial position and include collateral posted to offset the net position. The amounts shown are calculated by counterparty. Accounts receivable or accounts payable may also be available to offset exposures in the event of bankruptcy. These amounts are not included in the tables below.

Derivative Assets	December 31, 2017							
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
(in millions)								
Current								
Gross amounts recognized	\$ 35	\$ 2	\$ 2	\$ 1	\$ 1	\$ 1	\$ 27	\$ 2
Gross amounts offset	—	—	—	—	—	—	—	—
Net amounts presented in Current Assets: Other	\$ 35	\$ 2	\$ 2	\$ 1	\$ 1	\$ 1	\$ 27	\$ 2
Noncurrent								
Gross amounts recognized	\$ 16	\$ —	\$ 1	\$ 1	\$ —	\$ —	\$ —	\$ —
Gross amounts offset	—	—	—	—	—	—	—	—
Net amounts presented in Other Noncurrent Assets: Other	\$ 16	\$ —	\$ 1	\$ 1	\$ —	\$ —	\$ —	\$ —

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2017							
	Duke Energy		Duke Progress		Duke Energy	Duke Energy	Duke Energy	Duke Energy
	Carolin	Carolin	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Current								
Gross amounts recognized	\$ 66	\$ 31	\$ 19	\$ 8	\$ 10	\$ 1	\$ —	\$ 11
Gross amounts offset	(3)	(2)	(2)	(2)	—	—	—	—
Net amounts presented in Current Liabilities: Other	\$ 63	\$ 29	\$ 17	\$ 6	\$ 10	\$ 1	\$ —	\$ 11
Noncurrent								
Gross amounts recognized	\$ 164	\$ 4	\$ 17	\$ 10	\$ 2	\$ 4	\$ —	\$ 131
Gross amounts offset	(1)	—	(1)	(1)	—	—	—	—
Net amounts presented in Other Noncurrent Liabilities: Other	\$ 163	\$ 4	\$ 16	\$ 9	\$ 2	\$ 4	\$ —	\$ 131

(in millions)	December 31, 2016							
	Duke Energy		Duke Progress		Duke Energy	Duke Energy	Duke Energy	Duke Energy
	Carolin	Carolin	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Current								
Gross amounts recognized	\$ 111	\$ 23	\$ 64	\$ 36	\$ 28	\$ 4	\$ 16	\$ 3
Gross amounts offset	(11)	—	(11)	—	(11)	—	—	—
Net amounts presented in Current Assets: Other	\$ 100	\$ 23	\$ 53	\$ 36	\$ 17	\$ 4	\$ 16	\$ 3
Noncurrent								
Gross amounts recognized	\$ 51	\$ 10	\$ 21	\$ 10	\$ 11	\$ 1	\$ —	\$ —
Gross amounts offset	(2)	(1)	(1)	(1)	—	—	—	—
Net amounts presented in Other Noncurrent Assets: Other	\$ 49	\$ 9	\$ 20	\$ 9	\$ 11	\$ 1	\$ —	\$ —

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Derivative Liabilities		December 31, 2016							
(in millions)		Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
Current									
Gross amounts recognized	\$	52	\$ —	\$ 12	\$ —	\$ 12	\$ 1	\$ 2	\$ 35
Gross amounts offset		(11)	—	(11)	—	(11)	—	—	—
Net amounts presented in Current Liabilities: Other	\$	41	\$ —	\$ 1	\$ —	\$ 1	\$ 1	\$ 2	\$ 35
Noncurrent									
Gross amounts recognized	\$	200	\$ 16	\$ 13	\$ 7	\$ —	\$ 5	\$ —	\$ 152
Gross amounts offset		(2)	(1)	(1)	(1)	—	—	—	—
Net amounts presented in Other Noncurrent Liabilities: Other	\$	198	\$ 15	\$ 12	\$ 6	\$ —	\$ 5	\$ —	\$ 152

OBJECTIVE CREDIT CONTINGENT FEATURES

Certain derivative contracts contain objective credit contingent features. These features include the requirement to post cash collateral or letters of credit if specific events occur, such as a credit rating downgrade below investment grade. The following tables show information with respect to derivative contracts that are in a net liability position and contain objective credit-risk-related payment provisions.

(in millions)		December 31, 2017				
		Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida
Aggregate fair value of derivatives in a net liability position	\$	59	\$ 35	\$ 25	\$ 15	\$ 10
Fair value of collateral already posted		—	—	—	—	—
Additional cash collateral or letters of credit in the event credit-risk-related contingent features were triggered		59	35	25	15	10

(in millions)		December 31, 2016				
		Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida
Aggregate fair value of derivatives in a net liability position	\$	34	\$ 16	\$ 18	\$ 6	\$ 12
Fair value of collateral already posted		—	—	—	—	—
Additional cash collateral or letters of credit in the event credit-risk-related contingent features were triggered		34	16	18	6	12

The Duke Energy Registrants have elected to offset cash collateral and fair values of derivatives. For amounts to be netted, the derivative and cash collateral must be executed with the same counterparty under the same master netting arrangement.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

15. INVESTMENTS IN DEBT AND EQUITY SECURITIES

The Duke Energy Registrants classify their investments in debt and equity securities as either trading or available-for-sale.

TRADING SECURITIES

Piedmont's investments in debt and equity securities held in rabbi trusts associated with certain deferred compensation plans are classified as trading securities. The fair value of these investments was \$1 million and \$5 million as of December 31, 2017, and 2016, respectively.

AVAILABLE-FOR-SALE (AFS) SECURITIES

All other investments in debt and equity securities are classified as AFS.

Duke Energy's AFS securities are primarily comprised of investments held in (i) the nuclear decommissioning trust funds (NDTF) at Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida, (ii) grantor trusts at Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana related to OPEB plans and (iii) Bison.

Duke Energy classifies all other investments in debt and equity securities as long term, unless otherwise noted.

Investment Trusts

The investments within the NDTF investments and the Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana grantor trusts (Investment Trusts) are managed by independent investment managers with discretion to buy, sell and invest pursuant to the objectives set forth by the trust agreements. The Duke Energy Registrants have limited oversight of the day-to-day management of these investments. As a result, the ability to hold investments in unrealized loss positions is outside the control of the Duke Energy Registrants. Accordingly, all unrealized losses associated with debt and equity securities within the Investment Trusts are considered OTTIs and are recognized immediately.

Investments within the Investment Trusts generally qualify for regulatory accounting and accordingly realized and unrealized gains and losses are generally deferred as a regulatory asset or liability.

Substantially all amounts of the Duke Energy Registrants' gross unrealized holding losses as of December 31, 2017, and 2016, are considered OTTIs on investments within Investment Trusts that have been recognized immediately as a regulatory asset.

Other AFS Securities

Unrealized gains and losses on all other AFS securities are included in other comprehensive income until realized, unless it is determined the carrying value of an investment is other-than-temporarily impaired. If an OTTI exists, the unrealized loss is included in earnings based on the criteria discussed below.

The Duke Energy Registrants analyze all investment holdings each reporting period to determine whether a decline in fair value should be considered other-than-temporary. Criteria used to evaluate whether an impairment associated with equity securities is other-than-temporary includes, but is not limited to, (i) the length of time over which the market value has been lower than the cost basis of the investment, (ii) the percentage decline compared to the cost of the investment and (iii) management's intent and ability to retain its investment for a period of time sufficient to allow for any anticipated recovery in market value. If a decline in fair value is determined to be other-than-temporary, the investment is written down to its fair value through a charge to earnings.

If the entity does not have an intent to sell a debt security and it is not more likely than not management will be required to sell the debt security before the recovery of its cost basis, the impairment write-down to fair value would be recorded as a component of other comprehensive income, except for when it is determined a credit loss exists. In determining whether a credit loss exists, management considers, among other things, (i) the length of time and the extent to which the fair value has been less than the amortized cost basis, (ii) changes in the financial condition of the issuer of the security, or in the case of an asset backed security, the financial condition of the underlying loan obligors, (iii) consideration of underlying collateral and guarantees of amounts by government entities, (iv) ability of the issuer of the security to make scheduled interest or principal payments and (v) any changes to the rating of the security by rating agencies. If a credit loss exists, the amount of impairment write-down to fair value is split between credit loss and other factors. The amount related to credit loss is recognized in earnings. The amount related to other factors is recognized in other comprehensive income. There were no material credit losses as of December 31, 2017, and 2016.

Other Investments amounts are recorded in Other within Other Noncurrent Assets on the Consolidated Balance Sheets.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY

The following table presents the estimated fair value of investments in AFS securities.

(in millions)	December 31, 2017			December 31, 2016		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(a)	Estimated Fair Value
	NDTF					
Cash and cash equivalents	\$ —	\$ —	\$ 115	\$ —	\$ —	\$ 111
Equity securities	2,805	27	4,914	2,092	54	4,106
Corporate debt securities	17	2	570	10	8	528
Municipal bonds	4	3	344	3	10	331
U.S. government bonds	11	7	1,027	10	8	984
Other debt securities	—	1	118	—	3	124
Total NDTF	\$ 2,837	\$ 40	\$ 7,088	\$ 2,115	\$ 83	\$ 6,184
Other Investments						
Cash and cash equivalents	\$ —	\$ —	\$ 15	\$ —	\$ —	\$ 25
Equity securities	59	—	123	38	—	104
Corporate debt securities	1	—	57	1	1	66
Municipal bonds	2	1	83	2	1	82
U.S. government bonds	—	—	41	—	1	51
Other debt securities	—	1	44	—	2	42
Total Other Investments	\$ 62	\$ 2	\$ 363	\$ 41	\$ 5	\$ 370
Total Investments	\$ 2,899	\$ 42	\$ 7,451	\$ 2,156	\$ 88	\$ 6,554

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2017
Due in one year or less	\$ 117
Due after one through five years	552
Due after five through 10 years	554
Due after 10 years	1,061
Total	\$ 2,284

Realized gains and losses, which were determined on a specific identification basis, from sales of AFS securities were as follows.

(in millions)	Years Ended December 31,		
	2017	2016	2015
Realized gains	\$ 202	\$ 246	\$ 193
Realized losses	160	187	98

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY CAROLINAS

The following table presents the estimated fair value of investments in AFS securities.

(in millions)	December 31, 2017			December 31, 2016		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(a)	Estimated Fair Value
	NDTF					
Cash and cash equivalents	\$ —	\$ —	\$ 32	\$ —	\$ —	\$ 18
Equity securities	1,531	12	2,692	1,157	28	2,245
Corporate debt securities	9	2	359	5	6	354
Municipal bonds	—	1	60	1	2	67
U.S. government bonds	3	4	503	2	5	458
Other debt securities	—	1	112	—	3	116
Total NDTF	\$ 1,543	\$ 20	\$ 3,758	\$ 1,165	\$ 44	\$ 3,258
Other Investments						
Other debt securities	\$ —	\$ —	\$ —	\$ —	\$ 1	\$ 3
Total Other Investments	\$ —	\$ —	\$ —	\$ —	\$ 1	\$ 3
Total Investments	\$ 1,543	\$ 20	\$ 3,758	\$ 1,165	\$ 45	\$ 3,261

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2017
Due in one year or less	\$ 9
Due after one through five years	204
Due after five through 10 years	300
Due after 10 years	521
Total	\$ 1,034

Realized gains and losses, which were determined on a specific identification basis, from sales of AFS securities were as follows.

(in millions)	Years Ended December 31,		
	2017	2016	2015
Realized gains	\$ 135	\$ 157	\$ 158
Realized losses	103	121	83

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

PROGRESS ENERGY

The following table presents the estimated fair value of investments in AFS securities.

(in millions)	December 31, 2017			December 31, 2016		
	Gross Unrealized Holding	Gross Unrealized Holding	Estimated Fair Value	Gross Unrealized Holding	Gross Unrealized Holding	Estimated Fair Value
	Gains	Losses		Gains	Losses(a)	
NDTF						
Cash and cash equivalents	\$ —	\$ —	\$ 83	\$ —	\$ —	93
Equity securities	1,274	15	2,222	935	26	1,861
Corporate debt securities	8	—	211	5	2	174
Municipal bonds	4	2	284	2	8	264
U.S. government bonds	8	3	524	8	3	526
Other debt securities	—	—	6	—	—	8
Total NDTF	\$ 1,294	\$ 20	\$ 3,330	\$ 950	\$ 39	2,926
Other Investments						
Cash and cash equivalents	\$ —	\$ —	\$ 12	\$ —	\$ —	21
Municipal bonds	2	—	47	2	—	44
Total Other Investments	\$ 2	\$ —	\$ 59	\$ 2	\$ —	65
Total Investments	\$ 1,296	\$ 20	\$ 3,389	\$ 952	\$ 39	2,991

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2017
Due in one year or less	\$ 94
Due after one through five years	301
Due after five through 10 years	203
Due after 10 years	474
Total	\$ 1,072

Realized gains and losses, which were determined on a specific identification basis, from sales of AFS securities were as follows.

(in millions)	Years Ended December 31,		
	2017	2016	2015
Realized gains	\$ 65	\$ 84	33
Realized losses	56	64	13

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY PROGRESS

The following table presents the estimated fair value of investments in AFS securities.

(in millions)	December 31, 2017			December 31, 2016		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses (a)	Estimated Fair Value
	NDTF					
Cash and cash equivalents	\$ —	\$ —	\$ 50	\$ —	\$ —	\$ 45
Equity securities	980	12	1,795	704	21	1,505
Corporate debt securities	6	—	149	4	1	120
Municipal bonds	4	2	283	2	8	263
U.S. government bonds	5	2	310	5	2	275
Other debt securities	—	—	4	—	—	5
Total NDTF	\$ 995	\$ 16	\$ 2,591	\$ 715	\$ 32	\$ 2,213
Other Investments						
Cash and cash equivalents	\$ —	\$ —	\$ 1	\$ —	\$ —	\$ 1
Total Other Investments	\$ —	\$ —	\$ 1	\$ —	\$ —	\$ 1
Total Investments	\$ 995	\$ 16	\$ 2,592	\$ 715	\$ 32	\$ 2,214

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2017
Due in one year or less	\$ 21
Due after one through five years	219
Due after five through 10 years	146
Due after 10 years	360
Total	\$ 746

Realized gains and losses, which were determined on a specific identification basis, from sales of AFS securities were as follows.

(in millions)	Years Ended December 31,		
	2017	2016	2015
Realized gains	\$ 54	\$ 71	\$ 26
Realized losses	48	55	11

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY FLORIDA

The following table presents the estimated fair value of investments in AFS securities.

(in millions)	December 31, 2017			December 31, 2016		
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(a)	Estimated Fair Value
	NDTF					
Cash and cash equivalents	\$ —	\$ —	\$ 33	\$ —	\$ —	\$ 48
Equity securities	294	3	427	231	5	356
Corporate debt securities	2	—	62	1	1	54
Municipal bonds	—	—	1	—	—	1
U.S. government bonds	3	1	214	3	1	251
Other debt securities	—	—	2	—	—	3
Total NDTF(a)	\$ 299	\$ 4	\$ 739	\$ 235	\$ 7	\$ 713
Other Investments						
Cash and cash equivalents	\$ —	\$ —	\$ 1	\$ —	\$ —	\$ 4
Municipal bonds	2	—	47	2	—	44
Total Other Investments	\$ 2	\$ —	\$ 48	\$ 2	\$ —	\$ 48
Total Investments	\$ 301	\$ 4	\$ 787	\$ 237	\$ 7	\$ 761

(a) During the year ended December 31, 2017, Duke Energy Florida continued to receive reimbursements from the NDTF for costs related to ongoing decommissioning activity of the Crystal River Unit 3 nuclear plant.

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2017
Due in one year or less	\$ 73
Due after one through five years	82
Due after five through 10 years	57
Due after 10 years	114
Total	\$ 326

Realized gains and losses, which were determined on a specific identification basis, from sales of AFS securities were as follows.

(in millions)	Years Ended December 31,		
	2017	2016	2015
Realized gains	\$ 11	\$ 13	\$ 7
Realized losses	8	9	2

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY INDIANA

The following table presents the estimated fair value of investments in AFS securities.

(in millions)	December 31, 2017			December 31, 2016			
	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses	Estimated Fair Value	Gross Unrealized Holding Gains	Gross Unrealized Holding Losses(a)	Estimated Fair Value	
	Other Investments						
	Equity securities	\$ 49	\$ —	\$ 97	\$ 33	\$ —	\$ 79
Corporate debt securities	—	—	3	—	—	2	
Municipal bonds	—	1	28	—	1	28	
U.S. government bonds	—	—	—	—	—	1	
Total Other Investments	\$ 49	\$ 1	\$ 128	\$ 33	\$ 1	\$ 110	
Total Investments	\$ 49	\$ 1	\$ 128	\$ 33	\$ 1	\$ 110	

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2017
Due in one year or less	\$ 5
Due after one through five years	12
Due after five through 10 years	7
Due after 10 years	7
Total	\$ 31

Realized gains and losses, which were determined on a specific identification basis, from sales of AFS securities were insignificant for the years ended December 31, 2017, 2016 and 2015.

16. FAIR VALUE MEASUREMENTS

Fair value is the exchange price to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. The fair value definition focuses on an exit price versus the acquisition cost. Fair value measurements use market data or assumptions market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs may be readily observable, corroborated by market data, or generally unobservable. Valuation techniques maximize the use of observable inputs and minimize use of unobservable inputs. A midmarket pricing convention (the midpoint price between bid and ask prices) is permitted for use as a practical expedient.

Fair value measurements are classified in three levels based on the fair value hierarchy:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity can access at the measurement date. An active market is one in which transactions for an asset or liability occur with sufficient frequency and volume to provide ongoing pricing information.

Level 2 – A fair value measurement utilizing inputs other than quoted prices included in Level 1 that are observable, either directly or indirectly, for an asset or liability. Inputs include (i) quoted prices for similar assets or liabilities in active markets, (ii) quoted prices for identical or similar assets or liabilities in markets that are not active, and (iii) inputs other than quoted market prices that are observable for the asset or liability, such as interest rate curves and yield curves observable at commonly quoted intervals, volatilities and credit spreads. A Level 2 measurement cannot have more than an insignificant portion of its valuation based on unobservable inputs. Instruments in this category include non-exchange-traded derivatives, such as over-the-counter forwards, swaps and options; certain marketable debt securities; and financial instruments traded in less than active markets.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Level 3 – Any fair value measurement which includes unobservable inputs for more than an insignificant portion of the valuation. These inputs may be used with internally developed methodologies that result in management’s best estimate of fair value. Level 3 measurements may include longer-term instruments that extend into periods in which observable inputs are not available.

Not Categorized – Certain investments are not categorized within the Fair Value hierarchy. These investments are measured based on the fair value of the underlying investments but may not be readily redeemable at that fair value.

Fair value accounting guidance permits entities to elect to measure certain financial instruments that are not required to be accounted for at fair value, such as equity method investments or the company’s own debt, at fair value. The Duke Energy Registrants have not elected to record any of these items at fair value.

Transfers between levels represent assets or liabilities that were previously (i) categorized at a higher level for which the inputs to the estimate became less observable or (ii) classified at a lower level for which the inputs became more observable during the period. The Duke Energy Registrant’s policy is to recognize transfers between levels of the fair value hierarchy at the end of the period. There were no transfers between levels during the years ended December 31, 2017, 2016 and 2015. In addition, for Piedmont, there were no transfers between levels during the two months ended December 31, 2016, and the years ended October 31, 2016, and 2015.

Valuation methods of the primary fair value measurements disclosed below are as follows.

Investments in equity securities

The majority of investments in equity securities are valued using Level 1 measurements. Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the quarter. Principal active markets for equity prices include published exchanges such as the New York Stock Exchange (NYSE) and the NASDAQ Stock Market. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. There was no after-hours market activity that was required to be reflected in the reported fair value measurements.

Investments in debt securities

Most investments in debt securities are valued using Level 2 measurements because the valuations use interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. If the market for a particular fixed-income security is relatively inactive or illiquid, the measurement is Level 3.

Commodity derivatives

Commodity derivatives with clearinghouses are classified as Level 1. Other commodity derivatives, including Piedmont’s natural gas supply contracts, are primarily valued using internally developed discounted cash flow models that incorporate forward price, adjustments for liquidity (bid-ask spread) and credit or non-performance risk (after reflecting credit enhancements such as collateral) and are discounted to present value. Pricing inputs are derived from published exchange transaction prices and other observable data sources. In the absence of an active market, the last available price may be used. If forward price curves are not observable for the full term of the contract and the unobservable period had more than an insignificant impact on the valuation, the commodity derivative is classified as Level 3. In isolation, increases (decreases) in natural gas forward prices result in favorable (unfavorable) fair value adjustments for gas purchase contracts; and increases (decreases) in electricity forward prices result in unfavorable (favorable) fair value adjustments for electricity sales contracts. Duke Energy regularly evaluates and validates pricing inputs used to estimate the fair value of natural gas commodity contracts by a market participant price verification procedure. This procedure provides a comparison of internal forward commodity curves to market participant generated curves.

Interest rate derivatives

Most over-the-counter interest rate contract derivatives are valued using financial models that utilize observable inputs for similar instruments and are classified as Level 2. Inputs include forward interest rate curves, notional amounts, interest rates and credit quality of the counterparties.

Other fair value considerations

See Note 11 for a discussion of the valuation of goodwill and intangible assets. See Note 2 related to the acquisition of Piedmont in 2016 and the purchase of NCEMPA’s ownership interests in certain generating assets in 2015.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the table below for all Duke Energy Registrants exclude cash collateral, which is disclosed in Note 14. See Note 15 for additional information related to investments by major security type for the Duke Energy Registrants.

(in millions)	December 31, 2017				
	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized
NDTF equity securities	\$ 4,914	\$ 4,840	\$ —	\$ —	74
NDTF debt securities	2,174	635	1,539	—	—
Other AFS equity securities	123	123	—	—	—
Other trading and AFS debt securities	241	57	184	—	—
Derivative assets	51	3	20	28	—
Total assets	7,503	5,658	1,743	28	74
Derivative liabilities	(230)	(2)	(86)	(142)	—
Net assets (liabilities)	\$ 7,273	\$ 5,656	\$ 1,657	\$(114)	74

(in millions)	December 31, 2016				
	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized
NDTF equity securities	\$ 4,106	\$ 4,029	\$ —	\$ —	77
NDTF debt securities	2,078	632	1,446	—	—
Other trading and AFS equity securities	104	104	—	—	—
Other trading and AFS debt securities	266	75	186	5	—
Derivative assets	162	5	136	21	—
Total assets	6,716	4,845	1,768	26	77
Derivative liabilities	(252)	(2)	(63)	(187)	—
Net assets	\$ 6,464	\$ 4,843	\$ 1,705	\$(161)	77

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following tables provide reconciliations of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements. Amounts included in earnings for derivatives are primarily included in Cost of natural gas on the Duke Energy Registrants' Consolidated Statements of Operations and Comprehensive Income. Amounts included in changes of net assets on the Duke Energy Registrants' Consolidated Balance Sheets are included in regulatory assets or liabilities. All derivative assets and liabilities are presented on a net basis.

(in millions)	December 31, 2017			December 31, 2016		
	Investments	Derivatives (net)	Total	Investments	Derivatives (net)	Total
Balance at beginning of period	\$ 5	\$ (166)	\$ (161)	\$ 5	\$ 10	\$ 15
Total pretax realized or unrealized gains included in comprehensive income	1	—	1	—	—	—
Derivative liability resulting from the acquisition of Piedmont	—	—	—	—	(187)	(187)
Purchases, sales, issuances and settlements:						
Purchases	—	55	55	—	33	33
Sales	(6)	—	(6)	—	—	—
Settlements	—	(47)	(47)	—	(28)	(28)
Total gains included on the Consolidated Balance Sheet	—	44	44	—	6	6
Balance at end of period	\$ —	\$ (114)	\$ (114)	\$ 5	\$ (166)	\$ (161)

DUKE ENERGY CAROLINAS

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

(in millions)	December 31, 2017				
	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized
NDTF equity securities	\$ 2,692	\$ 2,618	\$ —	\$ —	74
NDTF debt securities	1,066	204	862	—	—
Derivative assets	2	—	2	—	—
Total assets	3,760	2,822	864	—	74
Derivative liabilities	(35)	(1)	(34)	—	—
Net assets	\$ 3,725	\$ 2,821	\$ 830	\$ —	74

(in millions)	December 31, 2016				
	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized
NDTF equity securities	\$ 2,245	\$ 2,168	\$ —	\$ —	77
NDTF debt securities	1,013	178	835	—	—
Other AFS debt securities	3	—	—	3	—
Derivative assets	33	—	33	—	—
Total assets	3,294	2,346	868	3	77
Derivative liabilities	(16)	—	(16)	—	—
Net assets	\$ 3,278	\$ 2,346	\$ 852	\$ 3	77

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table provides reconciliations of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

(in millions)	Investments	
	Years Ended December 31,	
	2017	2016
Balance at beginning of period	\$ 3	\$ 3
Total pretax realized or unrealized gains included in comprehensive income	1	—
Purchases, sales, issuances and settlements:		
Sales	(4)	—
Balance at end of period	\$ —	\$ 3

PROGRESS ENERGY

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

(in millions)	December 31, 2017			December 31, 2016		
	Total Fair Value	Level 1	Level 2	Total Fair Value	Level 1	Level 2
NDTF equity securities	\$ 2,222	\$ 2,222	\$ —	\$ 1,861	\$ 1,861	\$ —
NDTF debt securities	1,108	431	677	1,065	454	611
Other AFS debt securities	59	12	47	65	21	44
Derivative assets	3	1	2	85	—	85
Total assets	3,392	2,666	726	3,076	2,336	740
Derivative liabilities	(36)	(1)	(35)	(25)	—	(25)
Net assets	\$ 3,356	\$ 2,665	\$ 691	\$ 3,051	\$ 2,336	\$ 715

DUKE ENERGY PROGRESS

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

(in millions)	December 31, 2017			December 31, 2016		
	Total Fair Value	Level 1	Level 2	Total Fair Value	Level 1	Level 2
NDTF equity securities	\$ 1,795	\$ 1,795	\$ —	\$ 1,505	\$ 1,505	\$ —
NDTF debt securities	796	243	553	708	207	501
Other AFS debt securities	1	1	—	1	1	—
Derivative assets	2	1	1	46	—	46
Total assets	2,594	2,040	554	2,260	1,713	547
Derivative liabilities	(18)	(1)	(17)	(7)	—	(7)
Net assets	\$ 2,576	\$ 2,039	\$ 537	\$ 2,253	\$ 1,713	\$ 540

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY FLORIDA

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

(in millions)	December 31, 2017			December 31, 2016		
	Total Fair Value	Level 1	Level 2	Total Fair Value	Level 1	Level 2
NDTF equity securities	\$ 427	\$ 427	\$ —	\$ 356	\$ 356	\$ —
NDTF debt securities	312	188	124	357	247	110
Other AFS debt securities	48	1	47	48	4	44
Derivative assets	1	—	1	39	—	39
Total assets	788	616	172	800	607	193
Derivative liabilities	(12)	—	(12)	(12)	—	(12)
Net assets	\$ 776	\$ 616	\$ 160	\$ 788	\$ 607	\$ 181

DUKE ENERGY OHIO

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

(in millions)	December 31, 2017			December 31, 2016		
	Total Fair Value	Level 2	Level 3	Total Fair Value	Level 2	Level 3
Derivative assets	\$ 1	\$ —	\$ 1	\$ 5	\$ —	\$ 5
Derivative liabilities	(5)	(5)	—	(6)	(6)	—
Net (liabilities) assets	\$ (4)	\$ (5)	\$ 1	\$ (1)	\$ (6)	\$ 5

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

(in millions)	Derivatives (net)	
	Years Ended December 31,	
	2017	2016
Balance at beginning of period	\$ 5	\$ 3
Purchases, sales, issuances and settlements:		
Purchases	3	5
Settlements	(4)	(5)
Total gains included on the Consolidated Balance Sheet	(3)	2
Balance at end of period	\$ 1	\$ 5

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

DUKE ENERGY INDIANA

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

(in millions)	December 31, 2017				December 31, 2016			
	Total Fair Value	Level 1	Level 2	Level 3	Total Fair Value	Level 1	Level 2	Level 3
Other AFS equity securities	\$ 97	\$ 97	\$ —	\$ —	\$ 79	\$ 79	\$ —	\$ —
Other AFS debt securities	31	—	31	—	31	—	31	—
Derivative assets	27	—	—	27	16	—	—	16
Total assets	155	97	31	27	126	79	31	16
Derivative liabilities	—	—	—	—	(2)	(2)	—	—
Net assets	\$ 155	\$ 97	\$ 31	\$ 27	\$ 124	\$ 77	\$ 31	\$ 16

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

(in millions)	Derivatives (net)	
	Years Ended December 31,	
	2017	2016
Balance at beginning of period	\$ 16	\$ 7
Purchases, sales, issuances and settlements:		
Purchases	52	29
Settlements	(43)	(24)
Total gains included on the Consolidated Balance Sheet	2	4
Balance at end of period	\$ 27	\$ 16

PIEDMONT

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

(in millions)	December 31, 2017			December 31, 2016		
	Total Fair Value	Level 1	Level 3	Total Fair Value	Level 1	Level 3
Other trading equity securities	\$ —	\$ —	\$ —	\$ 4	\$ 4	\$ —
Other trading debt securities	1	1	—	1	1	—
Derivative assets	2	2	—	3	3	—
Total assets	3	3	—	8	8	—
Derivative liabilities	(142)	—	(142)	(187)	—	(187)
Net assets	\$ (139)	\$ 3	\$ (142)	\$ (179)	\$ 8	\$ (187)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

(in millions)	Derivatives (net)		
	Year Ended	Two Months Ended	Year Ended
	December 31, 2017	December 31, 2016	October 31, 2016
Balance at beginning of period	\$ (187)	\$ (188)	\$ —
Total gains (losses) and settlements	45	1	(188)
Balance at end of period	\$ (142)	\$ (187)	\$ (188)

QUANTITATIVE INFORMATION ABOUT UNOBSERVABLE INPUTS

The following tables include quantitative information about the Duke Energy Registrants' derivatives classified as Level 3.

December 31, 2017				
Investment Type	Fair Value		Unobservable Input	Range
	(in millions)	Valuation Technique		
Duke Energy Ohio				
FTRs	\$ 1	RTO auction pricing	FTR price – per MWh	\$ 0.07 – \$ 1.41
Duke Energy Indiana				
FTRs	27	RTO auction pricing	FTR price – per MWh	(0.77) – 7.44
Piedmont				
Natural gas contracts	(142)	Discounted cash flow	Forward natural gas curves - price per MMBtu	2.10 – 2.88
Duke Energy				
Total Level 3 derivatives	\$ (114)			

December 31, 2016				
Investment Type	Fair Value		Unobservable Input	Range
	(in millions)	Valuation Technique		
Duke Energy Ohio				
FTRs	\$ 5	RTO auction pricing	FTR price – per MWh	0.77 – 3.52
Duke Energy Indiana				
FTRs	16	RTO auction pricing	FTR price – per MWh	(0.83) – 9.32
Piedmont				
Natural gas contracts	(187)	Discounted cash flow	Forward natural gas curves - price per MMBtu	2.31 – 4.18
Duke Energy				
Total Level 3 derivatives	\$ (166)			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

OTHER FAIR VALUE DISCLOSURES

The fair value and book value of long-term debt, including current maturities, is summarized in the following table. Estimates determined are not necessarily indicative of amounts that could have been settled in current markets. Fair value of long-term debt uses Level 2 measurements.

(in millions)	December 31, 2017		December 31, 2016	
	Book Value	Fair Value	Book Value	Fair Value
Duke Energy	\$ 52,279	\$ 55,331	\$ 47,895	\$ 49,161
Duke Energy Carolinas	10,103	11,372	9,603	10,494
Progress Energy	17,837	20,000	17,541	19,107
Duke Energy Progress	7,357	7,992	7,011	7,357
Duke Energy Florida	7,095	7,953	6,125	6,728
Duke Energy Ohio	2,067	2,249	1,884	2,020
Duke Energy Indiana	3,783	4,464	3,786	4,260
Piedmont	2,037	2,209	1,821	1,933

At both December 31, 2017, and December 31, 2016, fair value of cash and cash equivalents, accounts and notes receivable, accounts payable, notes payable and commercial paper and nonrecourse notes payable of VIEs are not materially different from their carrying amounts because of the short-term nature of these instruments and/or because the stated rates approximate market rates.

17. VARIABLE INTEREST ENTITIES

A VIE is an entity that is evaluated for consolidation using more than a simple analysis of voting control. The analysis to determine whether an entity is a VIE considers contracts with an entity, credit support for an entity, the adequacy of the equity investment of an entity and the relationship of voting power to the amount of equity invested in an entity. This analysis is performed either upon the creation of a legal entity or upon the occurrence of an event requiring reevaluation, such as a significant change in an entity's assets or activities. A qualitative analysis of control determines the party that consolidates a VIE. This assessment is based on (i) what party has the power to direct the activities of the VIE that most significantly impact its economic performance and (ii) what party has rights to receive benefits or is obligated to absorb losses that could potentially be significant to the VIE. The analysis of the party that consolidates a VIE is a continual reassessment.

CONSOLIDATED VIEs

The obligations of these VIEs discussed in the following paragraphs are nonrecourse to the Duke Energy Registrants. The registrants have no requirement to provide liquidity to, purchase assets of or guarantee performance of these VIEs unless noted in the following paragraphs.

No financial support was provided to any of the consolidated VIEs during the years ended December 31, 2017, 2016 and 2015, or is expected to be provided in the future, that was not previously contractually required.

Receivables Financing – DERF/DEPR/DEFR

Duke Energy Receivables Finance Company, LLC (DERF), Duke Energy Progress Receivables, LLC (DEPR) and Duke Energy Florida Receivables, LLC (DEFR) are bankruptcy remote, special purpose subsidiaries of Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida, respectively. DERF, DEPR and DEFR are wholly owned limited liability companies with separate legal existence from their parent companies and their assets are not generally available to creditors of their parent companies. On a revolving basis, DERF, DEPR and DEFR buy certain accounts receivable arising from the sale of electricity and related services from their parent companies.

DERF, DEPR and DEFR borrow amounts under credit facilities to buy these receivables. Borrowing availability from the credit facilities is limited to the amount of qualified receivables purchased. The sole source of funds to satisfy the related debt obligations is cash collections from the receivables. Amounts borrowed under the credit facilities are reflected on the Consolidated Balance Sheets as Long-Term Debt.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The most significant activity that impacts the economic performance of DERF, DEPR and DEFR are the decisions made to manage delinquent receivables. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida consolidate DERF, DEPR and DEFR, respectively, as they make those decisions.

Receivables Financing – CRC

CRC is a bankruptcy remote, special purpose entity indirectly owned by Duke Energy. On a revolving basis, CRC buys certain accounts receivable arising from the sale of electricity, natural gas and related services from Duke Energy Ohio and Duke Energy Indiana. CRC borrows amounts under a credit facility to buy the receivables from Duke Energy Ohio and Duke Energy Indiana. Borrowing availability from the credit facility is limited to the amount of qualified receivables sold to CRC. The sole source of funds to satisfy the related debt obligation is cash collections from the receivables. Amounts borrowed under the credit facility are reflected on Duke Energy's Consolidated Balance Sheets as Long-Term Debt.

The proceeds Duke Energy Ohio and Duke Energy Indiana receive from the sale of receivables to CRC are typically 75 percent cash and 25 percent in the form of a subordinated note from CRC. The subordinated note is a retained interest in the receivables sold. Depending on collection experience, additional equity infusions to CRC may be required by Duke Energy to maintain a minimum equity balance of \$3 million.

CRC is considered a VIE because (i) equity capitalization is insufficient to support its operations, (ii) power to direct the activities that most significantly impact the economic performance of the entity are not performed by the equity holder and (iii) deficiencies in net worth of CRC are funded by Duke Energy. The most significant activities that impact the economic performance of CRC are decisions made to manage delinquent receivables. Duke Energy consolidates CRC as it makes these decisions. Neither Duke Energy Ohio nor Duke Energy Indiana consolidate CRC.

Receivables Financing – Credit Facilities

The following table outlines amounts and expiration dates of the credit facilities described above.

	Duke Energy			
	CRC	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida
		DERF	DEPR	DEFR
Expiration date	December 2020	December 2020	February 2019	April 2019
Credit facility amount (in millions)	\$ 325	\$ 450	\$ 300	\$ 225
Amounts borrowed at December 31, 2017	325	450	300	225
Amounts borrowed at December 31, 2016	325	425	300	225

Nuclear Asset-Recovery Bonds – DEFPF

Duke Energy Florida Project Finance, LLC (DEFPF) is a bankruptcy remote, wholly owned special purpose subsidiary of Duke Energy Florida. DEFPF was formed in 2016 for the sole purpose of issuing nuclear asset-recovery bonds to finance Duke Energy Florida's unrecovered regulatory asset related to Crystal River Unit 3.

In June 2016, DEFPF issued \$1,294 million of senior secured bonds and used the proceeds to acquire nuclear asset-recovery property from Duke Energy Florida. The nuclear asset-recovery property acquired includes the right to impose, bill, collect and adjust a non-bypassable nuclear asset-recovery charge from all Duke Energy Florida retail customers until the bonds are paid in full and all financing costs have been recovered. The nuclear asset-recovery bonds are secured by the nuclear asset-recovery property and cash collections from the nuclear asset-recovery charges are the sole source of funds to satisfy the debt obligation. The bondholders have no recourse to Duke Energy Florida. For additional information see Notes 4 and 6.

DEFPF is considered a VIE primarily because the equity capitalization is insufficient to support its operations. Duke Energy Florida has the power to direct the significant activities of the VIE as described above and therefore Duke Energy Florida is considered the primary beneficiary and consolidates DEFPF.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table summarizes the impact of DEFPF on Duke Energy Florida's Consolidated Balance Sheets.

(in millions)	December 31, 2017	December 31, 2016
Receivables of VIEs	\$ 4	\$ 6
Regulatory Assets: Current	51	50
Current Assets: Other	40	53
Other Noncurrent Assets: Regulatory assets	1,091	1,142
Current Liabilities: Other	10	17
Current maturities of long-term debt	53	62
Long-Term Debt	1,164	1,217

Commercial Renewables

Certain of Duke Energy's renewable energy facilities are VIEs due to Duke Energy issuing guarantees for debt service and operations and maintenance reserves in support of debt financings. Assets are restricted and cannot be pledged as collateral or sold to third parties without prior approval of debt holders. The activities that most significantly impact the economic performance of these renewable energy facilities were decisions associated with siting, negotiating PPAs, engineering, procurement and construction and decisions associated with ongoing operations and maintenance-related activities. Duke Energy consolidates the entities as it is responsible for all of these decisions.

The table below presents material balances reported on Duke Energy's Consolidated Balance Sheets related to renewables VIEs.

(in millions)	December 31, 2017	December 31, 2016
Current Assets: Other	\$ 174	\$ 223
Property, plant and equipment, cost	3,923	3,419
Accumulated depreciation and amortization	(591)	(453)
Current maturities of long-term debt	170	198
Long-Term Debt	1,700	1,097
Other Noncurrent Liabilities: Deferred income taxes	(148)	275
Other Noncurrent Liabilities: Other	241	252

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

NON-CONSOLIDATED VIEs

The following tables summarize the impact of non-consolidated VIEs on the Consolidated Balance Sheets.

(in millions)	December 31, 2017					
	Duke Energy				Duke Energy	Duke Energy
	Pipeline Investments	Commercial Renewables	Other VIEs(a)	Total	Ohio	Indiana
Receivables from affiliated companies	\$ —	\$ —	\$ —	\$ —	\$ 87	\$ 106
Investments in equity method unconsolidated affiliates	697	180	42	919	—	—
Other noncurrent assets	17	—	—	17	—	—
Total assets	\$ 714	\$ 180	\$ 42	\$ 936	\$ 87	\$ 106
Taxes accrued	(29)	—	—	(29)	—	—
Other current liabilities	—	—	4	4	—	—
Deferred income taxes	42	—	—	42	—	—
Other noncurrent liabilities	—	—	12	12	—	—
Total liabilities	\$ 13	\$ —	\$ 16	\$ 29	\$ —	\$ —
Net assets	\$ 701	\$ 180	\$ 26	\$ 907	\$ 87	\$ 106

- (a) Duke Energy holds a 50 percent equity interest in Duke-American Transmission Company, LLC (DATC). As of December 31, 2016, DATC was considered a VIE due to having insufficient equity to finance its own activities without subordinated financial support. However, DATC is no longer considered a VIE based on sufficient equity to finance its own activities, and, therefore, is no longer considered a VIE as of December 31, 2017. Duke Energy's investment in DATC was \$46 million at December 31, 2017.

(in millions)	December 31, 2016						
	Duke Energy				Duke Energy	Duke Energy	
	Pipeline Investments	Commercial Renewables	Other	Total	Ohio	Indiana	Piedmont (a)
Receivables from affiliated companies	\$ —	\$ —	\$ —	\$ —	\$ 82	\$ 101	\$ —
Investments in equity method unconsolidated affiliates	487	174	90	751	—	—	139
Other noncurrent assets	12	—	—	12	—	—	—
Total assets	\$ 499	\$ 174	\$ 90	\$ 763	\$ 82	\$ 101	\$ 139
Other current liabilities	—	—	3	3	—	—	—
Other noncurrent liabilities	—	—	13	13	—	—	4
Total liabilities	\$ —	\$ —	\$ 16	\$ 16	\$ —	\$ —	\$ 4
Net assets	\$ 499	\$ 174	\$ 74	\$ 747	\$ 82	\$ 101	\$ 135

- (a) In April 2017, Piedmont transferred its non-consolidated VIE investments to a wholly owned subsidiary of Duke Energy. See Note 12 and the "Pipeline Investments" section below for additional detail.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Duke Energy Registrants are not aware of any situations where the maximum exposure to loss significantly exceeds the carrying values shown above except for the power purchase agreement with OVEC, which is discussed below, and various guarantees, some of which are reflected in the table above as Other noncurrent liabilities. For more information on various guarantees, refer to Note 7.

Pipeline Investments

Duke Energy has investments in various joint ventures with pipeline projects currently under construction. These entities are considered VIEs due to having insufficient equity to finance their own activities without subordinated financial support. Duke Energy does not have the power to direct the activities that most significantly impact the economic performance, the obligation to absorb losses or the right to receive benefits of these VIEs and therefore does not consolidate these entities.

The table below presents Duke Energy's ownership interest and investment balance in in these joint ventures.

Entity Name	Ownership Interest	Investment Amount (in millions)	
		December 31, 2017	December 31, 2016
ACP	47%	\$ 397	\$ 265
Sabal Trail	7.5%	219	140
Constitution	24%	81	82
Total		\$ 697	\$ 487

Commercial Renewables

Duke Energy has investments in various renewable energy project entities. Some of these entities are VIEs due to Duke Energy issuing guarantees for debt service and operations and maintenance reserves in support of debt financings. Duke Energy does not consolidate these VIEs because power to direct and control key activities is shared jointly by Duke Energy and other owners.

Other VIEs

Duke Energy holds a 50 percent equity interest in Pioneer. Pioneer is considered a VIE due to having insufficient equity to finance their own activities without subordinated financial support. The activities that most significantly impact Pioneer's economic performance are decisions related to the development of new transmission facilities. The power to direct these activities is jointly and equally shared by Duke Energy and the other joint venture partner, American Electric Power, therefore Duke Energy does not consolidate Pioneer.

OVEC

Duke Energy Ohio's 9 percent ownership interest in OVEC is considered a non-consolidated VIE due to having insufficient equity to finance their activities without subordinated financial support. As a counterparty to an inter-company power agreement (ICPA), Duke Energy Ohio has a contractual arrangement to buy power from OVEC's power plants through June 2040 commensurate with its power participation ratio, which is equivalent to Duke Energy Ohio's ownership interest. Costs, including fuel, operating expenses, fixed costs, debt amortization, and interest expense are allocated to counterparties to the ICPA based on their power participation ratio. The value of the ICPA is subject to variability due to fluctuation in power prices and changes in OVEC's cost of business, including costs associated with its 2,256 MW of coal-fired generation capacity. Deterioration in the credit quality, or bankruptcy of one or more parties to the ICPA could increase the costs of OVEC. In addition, certain proposed environmental rulemaking could result in future increased cost allocations.

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

CRC

See discussion under Consolidated VIEs for additional information related to CRC.

Amounts included in Receivables from affiliated companies in the above table for Duke Energy Ohio and Duke Energy Indiana reflect their retained interest in receivables sold to CRC. These subordinated notes held by Duke Energy Ohio and Duke Energy Indiana are stated at fair value. Carrying values of retained interests are determined by allocating carrying value of the receivables between assets sold and interests retained based on relative fair value. The allocated bases of the subordinated notes are not materially different than their face value because (i) the receivables generally turnover in less than two months, (ii) credit losses are reasonably predictable due to the broad customer base and lack of significant concentration and (iii) the equity in CRC is subordinate to all retained interests and thus would absorb losses first. The hypothetical effect on fair value of the retained interests assuming both a 10 percent and a 20 percent unfavorable variation in credit losses or discount rates is not material due to the short turnover of receivables and historically low credit loss history. Interest accrues to Duke Energy Ohio and Duke Energy Indiana on the retained interests using the acceptable yield method. This method generally approximates the stated rate on the notes since the allocated basis and the face value are nearly equivalent. An impairment charge is recorded against the carrying value of both retained interests and purchased beneficial interest whenever it is determined that an OTTI has occurred.

Key assumptions used in estimating fair value are detailed in the following table.

	Duke Energy Ohio		Duke Energy Indiana	
	2017	2016	2017	2016
Anticipated credit loss ratio	0.5%	0.5%	0.3%	0.3%
Discount rate	2.1%	1.5%	2.1%	1.5%
Receivable turnover rate	13.5%	13.3%	10.7%	10.6%

The following table shows the gross and net receivables sold.

(in millions)	Duke Energy Ohio		Duke Energy Indiana	
	2017	2016	2017	2016
Receivables sold	\$ 273	\$ 267	\$ 312	\$ 306
Less: Retained interests	87	82	106	101
Net receivables sold	\$ 186	\$ 185	\$ 206	\$ 205

The following table shows sales and cash flows related to receivables sold.

(in millions)	Duke Energy Ohio			Duke Energy Indiana		
	Years Ended December 31,			Years Ended December 31,		
	2017	2016	2015	2017	2016	2015
Sales						
Receivables sold	\$ 1,879	\$ 1,926	\$ 1,963	\$ 2,711	\$ 2,635	\$ 2,627
Loss recognized on sale	10	9	9	12	11	11
Cash Flows						
Cash proceeds from receivables sold	1,865	1,882	1,995	2,694	2,583	2,670
Collection fees received	1	1	1	1	1	1
Return received on retained interests	3	2	3	7	5	5

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Cash flows from the sales of receivables are reflected within Cash Flows From Operating Activities on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Cash Flows.

Collection fees received in connection with servicing transferred accounts receivable are included in Operation, maintenance and other on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Operations and Comprehensive Income. The loss recognized on sales of receivables is calculated monthly by multiplying receivables sold during the month by the required discount. The required discount is derived monthly utilizing a three-year weighted average formula that considers charge-off history, late charge history and turnover history on the sold receivables, as well as a component for the time value of money. The discount rate, or component for the time value of money, is the prior month-end LIBOR plus a fixed rate of 1.00 percent.

18. COMMON STOCK

Basic Earnings Per Share (EPS) is computed by dividing net income attributable to Duke Energy common stockholders, as adjusted for distributed and undistributed earnings allocated to participating securities, by the weighted average number of common shares outstanding during the period. Diluted EPS is computed by dividing net income attributable to Duke Energy common stockholders, as adjusted for distributed and undistributed earnings allocated to participating securities, by the diluted weighted average number of common shares outstanding during the period. Diluted EPS reflects the potential dilution that could occur if securities or other agreements to issue common shares, such as stock options and equity forward sale agreements, were exercised or settled. Duke Energy's participating securities are restricted stock units that are entitled to dividends declared on Duke Energy common stock during the restricted stock unit's vesting periods.

The following table presents Duke Energy's basic and diluted EPS calculations and reconciles the weighted average number of common stock outstanding to the diluted weighted average number of common stock outstanding.

(in millions, except per share amounts)	Years Ended December 31,		
	2017	2016	2015
Income from continuing operations attributable to Duke Energy common stockholders excluding impact of participating securities	\$ 3,059	\$ 2,567	\$ 2,640
Weighted average shares outstanding – basic	700	691	694
Weighted average shares outstanding – diluted	700	691	694
Earnings per share from continuing operations attributable to Duke Energy common stockholders			
Basic	\$ 4.37	\$ 3.71	\$ 3.80
Diluted	\$ 4.37	\$ 3.71	\$ 3.80
Potentially dilutive items excluded from the calculation ^(a)	2	2	2
Dividends declared per common share	\$ 3.49	\$ 3.36	\$ 3.24

(a) Performance stock awards were not included in the dilutive securities calculation because the performance measures related to the awards had not been met.

Equity Distribution Agreement

On February 20, 2018, Duke Energy filed a prospectus supplement and executed an Equity Distribution Agreement (the EDA) under which it may sell up to \$1 billion of its common stock through an at-the-market offering program, including an equity forward sales component. The EDA was entered into with Wells Fargo Securities, LLC, Citigroup Global Markets Inc., and J.P. Morgan Securities LLC (the Agents). Under the terms of the EDA, Duke Energy may issue and sell, through either of the Agents, shares of common stock during the period ending September 23, 2019.

In addition to the issuance and sales of shares by Duke Energy through the Agents, Duke Energy may enter into Equity Forward Agreements with affiliates of the Agents as Forward Purchasers. There were no transactions under the EDA from the time of execution of the EDA to the filing of this document.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Stock Issuance

In March 2016, Duke Energy marketed an equity offering of 10.6 million shares of common stock. In lieu of issuing equity at the time of the offering, Duke Energy entered into Equity Forwards with Barclays. The Equity Forwards required Duke Energy to either physically settle the transactions by issuing 10.6 million shares, or net settle in whole or in part through the delivery or receipt of cash or shares.

On October 5, 2016, following the close of the Piedmont acquisition, Duke Energy physically settled the Equity Forwards in full by delivering 10.6 million shares of common stock in exchange for net cash proceeds of approximately \$723 million. The net proceeds were used to finance a portion of the Piedmont acquisition. As a result of the acquisition, all of Piedmont's issued and outstanding stock became the issued and outstanding shares of a wholly owned subsidiary of Duke Energy. See Note 2 for additional information related to the Piedmont acquisition.

Accelerated Stock Repurchase Program

On April 6, 2015, Duke Energy entered into agreements with each of Goldman, Sachs & Co. and JPMorgan Chase Bank, National Association (the Dealers) to repurchase a total of \$1.5 billion of Duke Energy common stock under an accelerated stock repurchase program (the ASR). Duke Energy made payments of \$750 million to each of the Dealers and was delivered 16.6 million shares, with a total fair value of \$1.275 billion, which represented approximately 85 percent of the total number of shares of Duke Energy common stock expected to be repurchased under the ASR. The company recorded the \$1.5 billion payment as a reduction to common stock as of April 6, 2015. In June 2015, the Dealers delivered 3.2 million additional shares to Duke Energy to complete the ASR. Approximately 19.8 million shares, in total, were delivered to Duke Energy and retired under the ASR at an average price of \$75.75 per share. The final number of shares repurchased was based upon the average of the daily volume weighted average stock prices of Duke Energy's common stock during the term of the program, less a discount.

19. SEVERANCE

As part of its strategic planning processes, Duke Energy implemented targeted cost savings initiatives during 2016 and 2015 aimed at reducing operations and maintenance expense. The initiatives included efforts to reduce costs through the standardization of processes and systems, leveraging technology and workforce optimization throughout the company.

During 2016, Duke Energy and Piedmont announced severance plans covering certain eligible employees whose employment will be involuntarily terminated without cause as a result of Duke Energy's acquisition of Piedmont. These reductions continue to be implemented and are a part of the synergies expected to be realized with the acquisition. Refer to Note 2 for additional information on the Piedmont acquisition.

Severance benefit costs for initiatives and plans discussed above were accrued for a total of approximately 100 employees in 2017, 600 employees in 2016 and 900 employees in 2015. The following table presents the direct and allocated severance and related expenses recorded by the Duke Energy Registrants. Amounts are included within Operation, maintenance and other on the Consolidated Statements of Operations.

(in millions)	Duke		Duke		Duke	Duke	Duke
	Duke Energy	Energy Progress	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Energy Piedmont(a)
Year Ended December 31, 2017	\$ 15	\$ 2	\$ 2	\$ 1	\$ 1	\$ —	\$ 1
Year Ended December 31, 2016	118	39	40	23	17	3	7
Year Ended December 31, 2015	142	93	36	28	8	2	6

(a) Piedmont severance benefit costs were \$3 million for the two months ended December 31, 2016, and \$19 million for the year ended October 31, 2016. Piedmont did not record any severance benefit costs for the year ended October 31, 2015.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The table below presents the severance liability for past and ongoing severance plans including the plans described above. Amounts for Duke Energy Indiana and Duke Energy Ohio are not material.

(in millions)	Duke		Duke		Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Florida	Piedmont
Balance at December 31, 2016	\$ 79	\$ 13	\$ 14	\$ 6	\$ 8	20
Provision/Adjustments	17	2	—	—	—	9
Cash Reductions	(77)	(10)	(12)	(5)	(8)	(24)
Balance at December 31, 2017	\$ 19	\$ 5	\$ 2	\$ 1	\$ —	5

20. STOCK-BASED COMPENSATION

The Duke Energy Corporation 2015 Long-Term Incentive Plan (the 2015 Plan) provides for the grant of stock-based compensation awards to employees and outside directors. The 2015 Plan reserves 10 million shares of common stock for issuance. Duke Energy has historically issued new shares upon exercising or vesting of share-based awards. However, Duke Energy may use a combination of new share issuances and open market repurchases for share-based awards that are exercised or vest in the future. Duke Energy has not determined with certainty the amount of such new share issuances or open market repurchases.

The following table summarizes the total expense recognized by the Duke Energy Registrants, net of tax, for stock-based compensation.

(in millions)	Years Ended December 31,		
	2017	2016	2015
Duke Energy	\$ 43	\$ 35	\$ 38
Duke Energy Carolinas	15	12	14
Progress Energy	16	12	14
Duke Energy Progress	10	7	9
Duke Energy Florida	6	5	5
Duke Energy Ohio	3	2	2
Duke Energy Indiana	4	3	4
Piedmont ^(a)	3		

(a) See discussion below for information on Piedmont's pre-merger stock-based compensation plans.

Duke Energy's pretax stock-based compensation costs, the tax benefit associated with stock-based compensation expense and stock-based compensation costs capitalized are included in the following table.

(in millions)	Years Ended December 31,		
	2017	2016	2015
Restricted stock unit awards	\$ 41	\$ 36	\$ 38
Performance awards	27	19	23
Pretax stock-based compensation cost	\$ 68	\$ 55	\$ 61
Tax benefit associated with stock-based compensation expense	\$ 25	\$ 20	\$ 23
Stock-based compensation costs capitalized	4	2	3

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

RESTRICTED STOCK UNIT AWARDS

Restricted stock unit (RSU) awards generally vest over periods from immediate to three years. Fair value amounts are based on the market price of Duke Energy's common stock on the grant date. The following table includes information related to restricted stock unit awards.

	Years Ended December 31,		
	2017	2016	2015
Shares awarded (in thousands)	583	684	524
Fair value (in millions)	\$ 47	\$ 52	\$ 41

The following table summarizes information about restricted stock unit awards outstanding.

	Shares	Weighted Average
	(in thousands)	Grant Date Fair Value (per share)
Outstanding at December 31, 2016	1,139	\$ 76
Granted	583	80
Vested	(553)	76
Forfeited	(48)	78
Outstanding at December 31, 2017	1,121	78
Restricted stock unit awards expected to vest	1,094	78

The total grant date fair value of shares vested during the years ended December 31, 2017, 2016 and 2015 was \$42 million, \$38 million and \$41 million, respectively. At December 31, 2017, Duke Energy had \$29 million of unrecognized compensation cost, which is expected to be recognized over a weighted average period of twenty-three months.

PERFORMANCE AWARDS

Stock-based performance awards generally vest after three years if performance targets are met.

Performance awards granted in 2017, 2016 and 2015 contain market conditions based on the total shareholder return (TSR) of Duke Energy stock relative to a predefined peer group (relative TSR). These awards are valued using a path-dependent model that incorporates expected relative TSR into the fair value determination of Duke Energy's performance-based share awards. The model uses three-year historical volatilities and correlations for all companies in the predefined peer group, including Duke Energy, to simulate Duke Energy's relative TSR as of the end of the performance period. For each simulation, Duke Energy's relative TSR associated with the simulated stock price at the end of the performance period plus expected dividends within the period results in a value per share for the award portfolio. The average of these simulations is the expected portfolio value per share. Actual life to date results of Duke Energy's relative TSR for each grant are incorporated within the model. For performance awards granted in 2017, the model used a risk-free interest rate of 1.5 percent, which reflects the yield on three-year Treasury bonds as of the grant date, and an expected volatility of 17.2 percent based on Duke Energy's historical volatility over three years using daily stock prices.

In addition to TSR, performance awards granted in 2017 and 2016 contain a performance condition based on Duke Energy's cumulative adjusted EPS. Performance awards granted in 2017 also contain a performance condition based on the total incident case rate, one of our key employee safety metrics. The actual number of shares issued will range from zero to 200 percent of target shares depending on the level of performance achieved.

The following table includes information related to stock-based performance awards.

	Years Ended December 31,		
	2017	2016	2015
Shares granted assuming target performance (in thousands)	461	338	321
Fair value (in millions)	\$ 37	\$ 25	\$ 26

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table summarizes information about stock-based performance awards outstanding and assumes payout at the target level.

	Shares (in thousands)	Weighted Average Grant Date Fair Value (per share)
Outstanding at December 31, 2016	862	\$ 75
Granted	461	81
Forfeited	(258)	69
Outstanding at December 31, 2017	1,065	79
Stock-based performance awards expected to vest	1,034	79

No performance awards vested during the year ended December 31, 2017. The total grant date fair value of shares vested during the years ended December 31, 2016 and 2015 was \$25 million and \$26 million, respectively. At December 31, 2017, Duke Energy had \$34 million of unrecognized compensation cost, which is expected to be recognized over a weighted average period of twenty-three months.

STOCK OPTIONS

Stock options, when granted, have a maximum option term of 10 years and with an exercise price not less than the market price of Duke Energy's common stock on the grant date. There were no stock options granted or exercised during the year ended December 31, 2017. There were no stock options outstanding at December 31, 2017.

The following table summarizes additional information related to stock options exercised and granted.

(in millions)	Years Ended December 31,	
	2016	2015
Intrinsic value of options exercised	\$ 1	\$ 5
Tax benefit related to options exercised	—	2
Cash received from options exercised	7	17

PIEDMONT

Prior to Duke Energy's acquisition of Piedmont, Piedmont had an incentive compensation plan that had a series of three-year performance and RSU awards for eligible officers and other participants. The Agreement and Plan of Merger (Merger Agreement) between Duke Energy and Piedmont provided for the conversion of the 2014-2016 and 2015-2017 performance awards and the nonvested 2016 RSU award into the right to receive \$60 cash per share upon the close of the transaction. In December 2015, Piedmont's board of directors authorized the accelerated vesting, payment and taxation of the 2014-2016 and 2015-2017 performance awards, as well as the 2016 RSU award, at the election of the participant. Substantially all participants elected to accelerate the settlement of these awards. As a result of the settlement of these awards, 194 thousand shares of Piedmont shares were issued to participants, net of shares withheld for applicable federal and state income taxes, at a closing price of \$56.85 and a fair value of \$11 million. The 2016-2018 performance award cycle was approved subsequent to the Merger Agreement and was converted into a Duke Energy RSU award as discussed above at the consummation of the acquisition.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Piedmont's stock-based compensation costs and the tax benefit associated with stock-based compensation expense are included in the following table. Piedmont's stock-based compensation costs were not material for the two months ended December 31, 2016.

(in millions)	Years Ended October 31,	
	2016	2015
Pretax stock-based compensation cost	\$ 16	\$ 14
Tax benefit associated with stock-based compensation expense	6	4
Net of tax stock-based compensation cost	\$ 10	\$ 10

21. EMPLOYEE BENEFIT PLANS

DEFINED BENEFIT RETIREMENT PLANS

Duke Energy and certain subsidiaries maintain, and the Subsidiary Registrants participate in, qualified, non-contributory defined benefit retirement plans. The Duke Energy plans cover most employees using a cash balance formula. Under a cash balance formula, a plan participant accumulates a retirement benefit consisting of pay credits based upon a percentage of current eligible earnings, age or age and years of service and interest credits. Certain employees are eligible for benefits that use a final average earnings formula. Under these final average earnings formulas, a plan participant accumulates a retirement benefit equal to the sum of percentages of their (i) highest three-year, four-year, or five-year average earnings, (ii) highest three-year, four-year, or five-year average earnings in excess of covered compensation per year of participation (maximum of 35 years), (iii) highest three-year average earnings times years of participation in excess of 35 years. Duke Energy also maintains, and the Subsidiary Registrants participate in, non-qualified, non-contributory defined benefit retirement plans that cover certain executives. The qualified and non-qualified, non-contributory defined benefit plans are closed to new participants.

Duke Energy approved plan amendments to restructure its qualified non-contributory defined benefit retirement plans, effective January 1, 2018. The restructuring involved (i) the spin-off of the majority of inactive participants from two plans into a separate inactive plan and (ii) the merger of the active participant portions of such plans, along with a pension plan acquired as part of the Piedmont transaction, into a single active plan. Benefits offered to the plan participants remain unchanged except that the Piedmont plan's final average earnings formula was frozen as of December 31, 2017, and affected participants were moved into the active plan's cash balance formula. Actuarial gains and losses associated with the Inactive Plan will be amortized over the remaining life expectancy of the inactive participants. The longer amortization period is expected to lower Duke Energy's 2018 pretax qualified pension plan expense by approximately \$33 million.

Duke Energy uses a December 31 measurement date for its defined benefit retirement plan assets and obligations.

Net periodic benefit costs disclosed in the tables below represent the cost of the respective benefit plan for the periods presented. However, portions of the net periodic benefit costs disclosed in the tables below have been capitalized as a component of property, plant and equipment. Amounts presented in the tables below for the Subsidiary Registrants represent the amounts of pension and other post-retirement benefit cost allocated by Duke Energy for employees of the Subsidiary Registrants. Additionally, the Subsidiary Registrants are allocated their proportionate share of pension and post-retirement benefit cost for employees of Duke Energy's shared services affiliate that provide support to the Subsidiary Registrants. These allocated amounts are included in the governance and shared service costs discussed in Note 13.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefit payments to be paid to plan participants. The following table includes information related to the Duke Energy Registrants' contributions to its qualified defined benefit pension plans.

(in millions)	Duke Energy		Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont ^(a)
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont ^(a)
Anticipated Contributions:								
Total anticipated 2018 contributions	\$ 148	\$ 46	\$ 45	\$ 25	\$ 20	\$ —	\$ 8	\$ 7
Contributions made January 2, 2018	141	46	45	25	20	—	8	—
Contributions to be made in 2018	\$ 7	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7
Contributions Made:								
2017	\$ 19	\$ —	\$ —	\$ —	\$ —	\$ 4	\$ —	\$ 11
2016	155	43	43	24	20	5	9	
2015	302	91	83	42	40	8	19	

(a) Piedmont contributed \$10 million to its U.S. qualified defined benefit pension plan during the two months ended December 31, 2016, and for each of the years ended October 31, 2016, and 2015, respectively.

QUALIFIED PENSION PLANS

Components of Net Periodic Pension Costs

(in millions)	Year Ended December 31, 2017							
	Duke Energy	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
Service cost	\$ 159	\$ 48	\$ 45	\$ 26	\$ 19	\$ 4	\$ 9	\$ 10
Interest cost on projected benefit obligation	328	79	100	47	53	18	26	14
Expected return on plan assets	(545)	(142)	(167)	(82)	(85)	(27)	(42)	(24)
Amortization of actuarial loss	146	31	52	23	29	5	12	11
Amortization of prior service credit	(24)	(8)	(3)	(2)	(1)	(1)	(2)	(2)
Settlement charge	12	—	—	—	—	—	—	12
Other	8	2	2	1	1	—	1	1
Net periodic pension costs ^{(a)(b)}	\$ 84	\$ 10	\$ 29	\$ 13	\$ 16	\$ (1)	\$ 4	\$ 22

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Service cost	\$ 147	\$ 48	\$ 42	\$ 24	\$ 19	\$ 4
Interest cost on projected benefit obligation	335	86	106	49	55	19	28
Expected return on plan assets	(519)	(142)	(168)	(82)	(84)	(27)	(42)
Amortization of actuarial loss	134	33	51	23	29	4	11
Amortization of prior service (credit)	(17)	(8)	(3)	(2)	(1)	—	(1)
Settlement charge	3	—	—	—	—	—	—
Other	8	2	3	1	1	1	1
Net periodic pension costs ^{(a)(b)}	\$ 91	\$ 19	\$ 31	\$ 13	\$ 19	\$ 1	\$ 6

(in millions)	Year Ended December 31, 2015						
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Service cost	\$ 159	\$ 50	\$ 44	\$ 23	\$ 20	\$ 4
Interest cost on projected benefit obligation	324	83	104	48	54	18	27
Expected return on plan assets	(516)	(139)	(171)	(79)	(87)	(26)	(42)
Amortization of actuarial loss	166	39	65	33	31	7	13
Amortization of prior service (credit) cost	(15)	(7)	(3)	(2)	(1)	—	1
Other	8	2	3	1	1	—	1
Net periodic pension costs ^{(a)(b)}	\$ 126	\$ 28	\$ 42	\$ 24	\$ 18	\$ 3	\$ 10

- (a) Duke Energy amounts exclude \$7 million, \$8 million and \$9 million for the years ended December 2017, 2016 and 2015, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
- (b) Duke Energy Ohio amounts exclude \$3 million, \$4 million and \$4 million for the years ended December 2017, 2016 and 2015, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
--	---	--	----------------------------------

NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	Piedmont		
	Two Months Ended	Years Ended October 31,	
	December 31, 2016	2016	2015
Service cost	\$ 2	\$ 11	\$ 11
Interest cost on projected benefit obligation	2	9	12
Expected return on plan assets	(4)	(24)	(24)
Amortization of actuarial loss	2	8	9
Amortization of prior service credit	(1)	(2)	(2)
Settlement charge	3	—	—
Net periodic pension costs	\$ 4	\$ 2	\$ 6

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets

(in millions)	Year Ended December 31, 2017							
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
	Regulatory assets, net (decrease) increase	\$ (212)	\$ (70)	\$ (49)	\$ (37)	\$ (11)	\$ 9	\$ (19)
Accumulated other comprehensive loss (income)								
Deferred income tax expense	\$ —	—	3	—	—	—	—	—
Prior year service cost arising during the year	1	—	—	—	—	—	—	—
Amortization of prior year actuarial losses	(7)	—	(7)	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ (6)	\$ —	\$ (4)	\$ —	\$ —	\$ —	\$ —	\$ —

(in millions)	Year Ended December 31, 2016							
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy
	Regulatory assets, net increase	\$ 214	\$ 4	\$ 34	\$ 18	\$ 16	\$ 2	\$ 9
Accumulated other comprehensive (income) loss								
Deferred income tax expense	\$ 4	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Prior year service credit arising during the year	(2)	—	—	—	—	—	—	—
Amortization of prior year actuarial losses	(7)	—	(1)	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ (5)	\$ —	\$ (1)	\$ —	\$ —	\$ —	\$ —	\$ —

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Piedmont's regulatory asset net increase was \$34 million, \$35 million and \$20 million for the two months ended December 31, 2016, and for the years ended October 31, 2016, and 2015, respectively.

Reconciliation of Funded Status to Net Amount Recognized

(In millions)	Year Ended December 31, 2017							
	Duke	Duke	Duke	Duke	Duke	Duke	Duke	
	Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Piedmont
Change in Projected Benefit Obligation								
Obligation at prior measurement date	\$ 8,131	\$ 1,952	\$ 2,512	\$ 1,158	\$ 1,323	\$ 447	\$ 658	\$ 344
Service cost	159	48	45	26	19	4	9	10
Interest cost	328	79	100	47	53	18	26	14
Actuarial loss	455	68	158	57	99	35	26	38
Transfers	—	27	(32)	(2)	(15)	12	—	—
Plan amendments	(61)	—	—	—	—	—	—	(61)
Benefits paid	(537)	(145)	(146)	(75)	(69)	(37)	(50)	(5)
Benefits paid - settlements	(27)	—	—	—	—	—	—	(27)
Obligation at measurement date	\$ 8,448	\$ 2,029	\$ 2,637	\$ 1,211	\$ 1,410	\$ 479	\$ 669	\$ 313
Accumulated Benefit Obligation at measurement date								
	\$ 8,369	\$ 2,029	\$ 2,601	\$ 1,211	\$ 1,375	\$ 468	\$ 652	\$ 313
Change in Fair Value of Plan Assets								
Plan assets at prior measurement date	\$ 8,531	\$ 2,225	\$ 2,675	\$ 1,290	\$ 1,352	\$ 428	\$ 657	\$ 346
Employer contributions	19	—	—	—	—	4	—	11
Actual return on plan assets	1,017	265	317	153	161	51	77	43
Benefits paid	(537)	(145)	(146)	(75)	(69)	(37)	(50)	(5)
Benefits paid - settlements	(27)	—	—	—	—	—	—	(27)
Transfers	—	27	(32)	(2)	(15)	12	—	—
Plan assets at measurement date	\$ 9,003	\$ 2,372	\$ 2,814	\$ 1,366	\$ 1,429	\$ 458	\$ 684	\$ 368
Funded status of plan	\$ 555	\$ 343	\$ 177	\$ 155	\$ 19	\$ (21)	\$ 15	\$ 55

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Year Ended December 31, 2016						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Change in Projected Benefit Obligation							
Obligation at prior measurement date	\$ 7,727	\$ 1,995	\$ 2,451	\$ 1,143	\$ 1,276	\$ 453	\$ 649
Obligation assumed from acquisition	352	—	—	—	—	—	—
Service cost	147	48	42	24	19	4	9
Interest cost	335	86	106	49	55	19	28
Actuarial loss	307	46	111	52	57	13	41
Transfers	—	14	(3)	(3)	—	(3)	—
Plan amendments	(52)	(3)	—	—	—	(3)	(15)
Benefits paid	(679)	(234)	(195)	(107)	(84)	(36)	(54)
Impact of settlements	(6)	—	—	—	—	—	—
Obligation at measurement date	\$ 8,131	\$ 1,952	\$ 2,512	\$ 1,158	\$ 1,323	\$ 447	\$ 658
Accumulated Benefit Obligation at measurement date	\$ 8,006	\$ 1,952	\$ 2,479	\$ 1,158	\$ 1,290	\$ 436	\$ 649
Change in Fair Value of Plan Assets							
Plan assets at prior measurement date	\$ 8,136	\$ 2,243	\$ 2,640	\$ 1,284	\$ 1,321	\$ 433	\$ 655
Assets received from acquisition	343	—	—	—	—	—	—
Employer contributions	155	43	43	24	20	5	9
Actual return on plan assets	582	159	190	92	95	29	47
Benefits paid	(679)	(234)	(195)	(107)	(84)	(36)	(54)
Impact of settlements	(6)	—	—	—	—	—	—
Transfers	—	14	(3)	(3)	—	(3)	—
Plan assets at measurement date	\$ 8,531	\$ 2,225	\$ 2,675	\$ 1,290	\$ 1,352	\$ 428	\$ 657
Funded status of plan	\$ 400	\$ 273	\$ 163	\$ 132	\$ 29	\$ (19)	\$ (1)

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Piedmont	
	Two Months Ended	Years Ended
	December 31, 2016	October 31, 2016
Change in Projected Benefit Obligation		
Obligation at prior measurement date	\$ 352	\$ 312
Service cost	2	11
Interest cost	2	9
Actuarial gain	(5)	34
Benefits paid	(1)	(14)
Impact of settlements	(6)	—
Obligation at measurement date	\$ 344	\$ 352
Accumulated Benefit Obligation at measurement date	\$ 289	\$ 296
Change in Fair Value of Plan Assets		
Plan assets at prior measurement date	\$ 343	\$ 329
Employer contributions	10	10
Actual return on plan assets	—	18
Benefits paid	(1)	(14)
Impact of settlements	(6)	—
Plan assets at measurement date	\$ 346	\$ 343
Funded status of plan	\$ 2	\$ (9)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Amounts Recognized in the Consolidated Balance Sheets

(in millions)	December 31, 2017							
	Duke		Duke		Duke	Duke	Duke	
	Duke Energy	Carolin	Progress	Energy	Florida	Ohio	Indiana	Piedmont
Prefunded pension ^(a)	\$ 680	\$ 343	\$ 245	\$ 155	\$ 87	\$ 8	\$ 16	\$ 55
Noncurrent pension liability ^(b)	\$ 125	\$ —	\$ 68	\$ —	\$ 68	\$ 29	\$ 1	\$ —
Net asset (liability) recognized	\$ 555	\$ 343	\$ 177	\$ 155	\$ 19	\$ (21)	\$ 15	\$ 55
Regulatory assets	\$ 1,886	\$ 406	\$ 756	\$ 341	\$ 415	\$ 90	\$ 152	\$ 73
Accumulated other comprehensive (income) loss								
Deferred income tax benefit	\$ (41)	\$ —	\$ (3)	\$ —	\$ —	\$ —	\$ —	\$ —
Prior service credit	(5)	—	—	—	—	—	—	—
Net actuarial loss	116	—	9	—	—	—	—	—
Net amounts recognized in accumulated other comprehensive loss	\$ 70	\$ —	\$ 6	\$ —	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension costs in the next year								
Unrecognized net actuarial loss	\$ 132	\$ 29	\$ 44	\$ 21	\$ 23	\$ 5	\$ 7	\$ 11
Unrecognized prior service credit	(32)	(8)	(3)	(2)	(1)	—	(2)	(9)

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2016							
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
	Prefunded pension ^(a)	\$ 518	\$ 273	\$ 225	\$ 132	\$ 91	\$ 6	\$ —
Noncurrent pension liability ^(b)	\$ 118	\$ —	\$ 62	\$ —	\$ 62	\$ 25	\$ 1	\$ —
Net asset recognized	\$ 400	\$ 273	\$ 163	\$ 132	\$ 29	\$ (19)	\$ (1)	\$ 3
Regulatory assets	\$ 2,098	\$ 476	\$ 805	\$ 378	\$ 426	\$ 81	\$ 171	\$ 137
Accumulated other comprehensive (income) loss								
Deferred income tax benefit	\$ (41)	\$ —	\$ (6)	\$ —	\$ —	\$ —	\$ —	\$ —
Prior service credit	(6)	—	—	—	—	—	—	—
Net actuarial loss	123	—	16	—	—	—	—	—
Net amounts recognized in accumulated other comprehensive loss	\$ 76	\$ —	\$ 10	\$ —	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension costs in the next year								
Unrecognized net actuarial loss	\$ 147	\$ 31	\$ 52	\$ 23	\$ 29	\$ 5	\$ 8	\$ 13
Unrecognized prior service credit	\$ (24)	\$ (8)	\$ (3)	\$ (2)	\$ (1)	\$ —	\$ (2)	\$ (2)

(a) Included in Other within Other Noncurrent Assets on the Consolidated Balance Sheets.

(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets

(in millions)	December 31, 2017			
	Duke Energy	Progress Energy	Duke Energy Florida	Duke Energy Ohio
	Projected benefit obligation	\$ 1,386	\$ 718	\$ 718
Accumulated benefit obligation	1,326	683	683	326
Fair value of plan assets	1,260	650	650	308

(in millions)	December 31, 2016			
	Duke Energy	Progress Energy	Duke Energy Florida	Duke Energy Ohio
	Projected benefit obligation	\$ 1,299	\$ 665	\$ 665
Accumulated benefit obligation	1,239	633	633	299
Fair value of plan assets	1,182	604	604	286

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

Assumptions Used for Pension Benefits Accounting

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The average remaining service period of active covered employees is 13 years for Duke Energy and Duke Energy Progress, 12 years for Duke Energy Carolinas, Progress Energy, and Duke Energy Florida, 14 years for Duke Energy Ohio and Duke Energy Indiana, and nine years for Piedmont.

The following tables present the assumptions or range of assumptions used for pension benefit accounting.

	December 31,		
	2017	2016	2015
Benefit Obligations			
Discount rate	3.60%	4.10%	4.40%
Salary increase	3.50% - 4.00%	4.00% - 4.50%	4.00% - 4.40%
Net Periodic Benefit Cost			
Discount rate	4.10%	4.40%	4.10%
Salary increase	4.00% - 4.50%	4.00% - 4.40%	4.00% - 4.40%
Expected long-term rate of return on plan assets	6.50% - 6.75%	6.50% - 6.75%	6.50%

	Piedmont		
	Two Months Ended	Years Ended October 31,	
	December 31, 2016	2016	2015
Benefit Obligations			
Discount rate	4.10%	3.80%	4.34%
Salary increase	4.50%	4.05%	4.07%
Net Periodic Benefit Cost			
Discount rate	3.80%	4.34%	4.13%
Salary increase	4.05%	4.07%	3.68%
Expected long-term rate of return on plan assets	6.75%	7.25%	7.50%

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Expected Benefit Payments

(in millions)	Duke		Duke		Duke		Duke		Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Energy Piedmont		
Years ending December 31,										
2018	\$ 642	\$ 185	\$ 161	\$ 85	\$ 75	\$ 36	\$ 47	\$ 29		
2019	644	185	164	86	77	36	46	26		
2020	661	195	172	90	80	36	44	24		
2021	666	194	175	93	81	37	44	24		
2022	672	197	176	92	83	36	44	23		
2023-2027	3,099	865	888	449	435	166	210	103		

NON-QUALIFIED PENSION PLANS

Components of Net Periodic Pension Costs

(in millions)	Year Ended December 31, 2017							
	Duke		Duke		Duke		Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Energy Piedmont
Service cost	\$ 2	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Interest cost on projected benefit obligation	13	1	5	1	2	—	—	—
Amortization of actuarial loss	8	—	2	1	1	—	—	—
Amortization of prior service credit	(2)	—	—	—	—	—	—	—
Net periodic pension costs	\$ 21	\$ 2	\$ 7	\$ 2	\$ 3	\$ —	\$ —	\$ —

(in millions)	Year Ended December 31, 2016							
	Duke		Duke		Duke		Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Energy Piedmont
Service cost	\$ 2	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Interest cost on projected benefit obligation	14	1	5	1	2	—	—	—
Amortization of actuarial loss	8	1	1	1	1	—	—	—
Amortization of prior service credit	(1)	—	—	—	—	—	—	—
Net periodic pension costs	\$ 23	\$ 2	\$ 6	\$ 2	\$ 3	\$ —	\$ —	\$ —

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Year Ended December 31, 2015						
	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy	Progress	Energy	Energy	Energy	Energy
	Carolin	Carolin	Energy	Progress	Florida	Ohio	Indiana
Service cost	\$ 3	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —
Interest cost on projected benefit obligation	13	1	4	1	2	—	—
Amortization of actuarial loss	6	—	2	1	2	—	1
Amortization of prior service credit	(1)	—	(1)	—	—	—	—
Net periodic pension costs	\$ 21	\$ 1	\$ 6	\$ 2	\$ 4	\$ —	\$ 1

(in millions)	Piedmont	
	Years Ended October 31,	
	2016	2015
Amortization of prior service cost	\$ —	\$ 1
Settlement charge	1	—
Net periodic pension costs	\$ 1	\$ 1

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets and Liabilities

(In millions)	Year Ended December 31, 2017							
	Duke	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy	Progress	Energy	Energy	Energy	Energy	Energy
	Carolin	Carolin	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Regulatory assets, net (decrease) increase	\$ 5	\$ (1)	\$ 3	\$ 1	\$ 2	\$ —	\$ —	\$ —
Accumulated other comprehensive (income) loss								
Deferred income tax benefit	\$ (1)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Actuarial loss arising during the year	2	—	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive loss (income)	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(In millions)	Year Ended December 31, 2016							
	Duke	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy	Progress	Energy	Energy	Energy	Energy	Energy
	Carolin	Carolin	Energy	Progress	Florida	Ohio	Indiana	Indiana
Regulatory assets, net (decrease) increase	\$ (3)	\$ (2)	\$ 2	\$ 1	\$ 1	\$ —	\$ —	\$ (1)
Accumulated other comprehensive (income) loss								
Prior service credit arising during the year	\$ (1)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Actuarial gains arising during the year	1	—	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive loss (income)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Reconciliation of Funded Status to Net Amount Recognized

(in millions)	Year Ended December 31, 2017							
	Duke		Duke		Duke	Duke	Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Piedmont
Change in Projected Benefit Obligation								
Obligation at prior measurement date	\$ 332	\$ 14	\$ 114	\$ 33	\$ 46	\$ 4	\$ 3	\$ 4
Service cost	2	1	—	—	—	—	—	—
Interest cost	13	1	5	1	2	—	—	—
Actuarial losses (gains)	15	—	5	4	2	—	—	—
Benefits paid	(31)	(2)	(8)	(3)	(3)	—	—	—
Obligation at measurement date	\$ 331	\$ 14	\$ 116	\$ 35	\$ 47	\$ 4	\$ 3	\$ 4
Accumulated Benefit Obligation at measurement date	\$ 331	\$ 14	\$ 116	\$ 35	\$ 47	\$ 4	\$ 3	\$ 4
Change in Fair Value of Plan Assets								
Benefits paid	\$ (31)	\$ (2)	\$ (8)	\$ (3)	\$ (3)	\$ —	\$ —	\$ —
Employer contributions	31	2	8	3	3	—	—	—
Plan assets at measurement date	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(in millions)	Year Ended December 31, 2016							
	Duke		Duke		Duke	Duke	Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	
Change in Projected Benefit Obligation								
Obligation at prior measurement date	\$ 341	\$ 16	\$ 112	\$ 33	\$ 46	\$ 4	\$ 5	
Obligation assumed from acquisition	5	—	—	—	—	—	—	
Service cost	2	—	—	—	—	—	—	
Interest cost	14	1	5	1	2	—	—	
Actuarial losses (gains)	4	(1)	5	2	1	—	(2)	
Plan amendments	(2)	—	—	—	—	—	—	
Benefits paid	(32)	(2)	(8)	(3)	(3)	—	—	
Obligation at measurement date	\$ 332	\$ 14	\$ 114	\$ 33	\$ 46	\$ 4	\$ 3	
Accumulated Benefit Obligation at measurement date	\$ 332	\$ 14	\$ 114	\$ 33	\$ 46	\$ 4	\$ 3	
Change in Fair Value of Plan Assets								
Benefits paid	\$ (32)	\$ (2)	\$ (8)	\$ (3)	\$ (3)	\$ —	\$ —	
Employer contributions	32	2	8	3	3	—	—	
Plan assets at measurement date	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Piedmont	
	Two Months Ended	Years Ended
	December 31, 2016	October 31, 2016
Change in Projected Benefit Obligation		
Obligation at prior measurement date	\$ 5	\$ 6
Actuarial gain	(1)	—
Impact of settlements	—	(1)
Obligation at measurement date	\$ 4	\$ 5
Accumulated Benefit Obligation at measurement date	\$ —	\$ 5
Change in Fair Value of Plan Assets		
Plan assets at prior measurement date	\$ —	\$ 1
Impact of settlements	—	(1)
Plan assets at measurement date	\$ —	\$ —

Amounts Recognized in the Consolidated Balance Sheets

(in millions)	December 31, 2017							
	Duke		Duke		Duke	Duke	Duke	
	Duke Energy	Carolin	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Piedmont
Current pension liability ^(a)	\$ 23	\$ 2	\$ 8	\$ 3	\$ 3	\$ —	\$ —	\$ —
Noncurrent pension liability ^(b)	308	12	108	32	44	4	3	4
Total accrued pension liability	\$ 331	\$ 14	\$ 116	\$ 35	\$ 47	\$ 4	\$ 3	\$ 4
Regulatory assets	\$ 78	\$ 4	\$ 21	\$ 8	\$ 13	\$ 1	\$ —	\$ 1
Accumulated other comprehensive (income) loss								
Deferred income tax benefit	\$ (4)	\$ —	\$ (3)	\$ —	\$ —	\$ —	\$ —	\$ —
Prior service credit	(1)	—	—	—	—	—	—	—
Net actuarial loss	12	—	9	—	—	—	—	—
Net amounts recognized in accumulated other comprehensive loss	\$ 7	\$ —	\$ 6	\$ —	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension expense in the next year								
Unrecognized net actuarial loss	\$ 8	\$ —	\$ 2	\$ 1	\$ 1	\$ —	\$ —	\$ —
Unrecognized prior service credit	(2)	—	—	—	—	—	—	—

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

December 31, 2016										
(In millions)	Duke		Duke		Duke		Duke		Duke	
	Duke Energy	Carolin as	Progre ss	Energy	Progre ss	Florid a	Ohio	Indiana	Piedm ont	
Current pension liability(a)	\$ 28	\$ 2	\$ 8	\$ 2	\$ 3	\$ —	\$ —	\$ —	\$ —	
Noncurrent pension liability(b)	304	12	106	31	43	4	3	4		
Total accrued pension liability	\$ 332	\$ 14	\$ 114	\$ 33	\$ 46	\$ 4	\$ 3	\$ 4		
Regulatory assets	\$ 73	\$ 5	\$ 18	\$ 7	\$ 11	\$ 1	\$ —	\$ 1		
Accumulated other comprehensive (income) loss										
Deferred income tax benefit	\$ (3)	\$ —	\$ (3)	\$ —	\$ —	\$ —	\$ —	\$ —		
Prior service credit	(1)	—	—	—	—	—	—	—		
Net actuarial loss	10	—	9	—	—	—	—	—		
Net amounts recognized in accumulated other comprehensive loss	\$ 6	\$ —	\$ 6	\$ —	\$ —	\$ —	\$ —	\$ —		
Amounts to be recognized in net periodic pension expense in the next year										
Unrecognized net actuarial loss	\$ 7	\$ —	\$ 2	\$ 1	\$ 1	\$ —	\$ —	\$ —		
Unrecognized prior service credit	\$ (2)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —		

- (a) Included in Other within Current Liabilities on the Consolidated Balance Sheets.
(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets

December 31, 2017										
(in millions)	Duke		Duke		Duke		Duke		Duke	
	Duke Energy	Carolin as	Progre ss	Energy	Progre ss	Florid a	Ohio	Indiana	Piedm ont	
Projected benefit obligation	\$ 331	\$ 14	\$ 116	\$ 35	\$ 47	\$ 4	\$ 3	\$ 4		
Accumulated benefit obligation	331	14	116	35	47	4	3	4		

December 31, 2016										
(in millions)	Duke		Duke		Duke		Duke		Duke	
	Duke Energy	Carolin as	Progre ss	Energy	Progre ss	Florid a	Ohio	Indiana	Piedm ont	
Projected benefit obligation	\$ 332	\$ 14	\$ 114	\$ 33	\$ 46	\$ 4	\$ 3	\$ 4		
Accumulated benefit obligation	332	14	114	33	46	4	3	4		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Assumptions Used for Pension Benefits Accounting

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The average remaining service period of active covered employees is 11 years for Duke Energy and Duke Energy Progress, 14 years for Progress Energy, 15 years for Duke Energy Florida, eight years for Duke Energy Carolinas, Duke Energy Ohio, and Duke Energy Indiana, and nine years for Piedmont. The following tables present the assumptions used for pension benefit accounting.

	December 31,		
	2017	2016	2015
Benefit Obligations			
Discount rate	3.60%	4.10%	4.40%
Salary increase	3.50% – 4.00%	4.40%	4.40%
Net Periodic Benefit Cost			
Discount rate	4.10%	4.40%	4.10%
Salary increase	4.40%	4.40%	4.40%

	Piedmont		
	Two Months Ended	Years Ended October 31,	
	December 31, 2016	2016	2015
Benefit Obligations			
Discount rate	4.10%	3.80%	3.85%
Net Periodic Benefit Cost			
Discount rate	3.80%	3.85%	3.69%

Expected Benefit Payments

(in millions)	Duke		Duke		Duke		Duke		Duke		
	Energy	Carolinas	Energy	Progress	Energy	Florida	Energy	Ohio	Energy	Indiana	Piedmont
Years ending December 31,											
2018	\$ 23	\$ 2	\$ 8	\$ 3	\$ 3	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
2019	21	1	8	2	3	—	—	—	—	—	—
2020	21	1	8	2	3	—	—	—	—	—	—
2021	22	1	8	2	3	—	—	—	—	—	—
2022	25	1	8	2	3	—	—	—	—	—	—
2023-2027	117	6	36	11	15	1	1	1	1	2	2

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

OTHER POST-RETIREMENT BENEFIT PLANS

Duke Energy provides, and the Subsidiary Registrants participate in, some health care and life insurance benefits for retired employees on a contributory and non-contributory basis. Employees are eligible for these benefits if they have met age and service requirements at retirement, as defined in the plans. The health care benefits include medical, dental and prescription drug coverage and are subject to certain limitations, such as deductibles and copayments.

Duke Energy did not make any pre-funding contributions to its other post-retirement benefit plans during the years ended December 31, 2017, 2016 or 2015.

Components of Net Periodic Other Post-Retirement Benefit Costs

(In millions)	Year Ended December 31, 2017							
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
	Energy	Carolin	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Service cost	\$ 4	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1
Interest cost on accumulated post-retirement benefit obligation	34	8	13	7	6	1	3	1
Expected return on plan assets	(14)	(8)	—	—	—	—	(1)	(2)
Amortization of actuarial loss (gain)	10	(2)	21	12	9	(2)	(1)	1
Amortization of prior service credit	(115)	(10)	(84)	(54)	(30)	—	(1)	—
Curtailment credit (c)	\$ (30)	\$ (4)	\$ (16)	\$ —	\$ (16)	\$ (2)	\$ (2)	\$ —
Net periodic post-retirement benefit costs(a)(b)	\$ (111)	\$ (15)	\$ (66)	\$ (35)	\$ (31)	\$ (3)	\$ (2)	\$ 1

(in millions)	Year Ended December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Energy	Carolin	Energy	Progress	Florida	Ohio	Indiana
Service cost	\$ 3	\$ 1	\$ 1	\$ —	\$ 1	\$ —	\$ —
Interest cost on accumulated post-retirement benefit obligation	35	8	15	8	7	1	4
Expected return on plan assets	(12)	(8)	—	—	—	—	(1)
Amortization of actuarial loss (gain)	6	(3)	22	13	9	(2)	(1)
Amortization of prior service credit	(141)	(14)	(103)	(68)	(35)	—	(1)
Net periodic post-retirement benefit costs(a)(b)	\$ (109)	\$ (16)	\$ (65)	\$ (47)	\$ (18)	\$ (1)	\$ 1

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2015						
	Duke Energy		Duke Progress		Duke Energy	Duke Energy	Duke Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Service cost	\$ 6	\$ 1	\$ 1	\$ 1	\$ 1	\$ —	\$ 1
Interest cost on accumulated post-retirement benefit obligation	36	9	15	8	7	2	4
Expected return on plan assets	(13)	(8)	—	—	—	(1)	(1)
Amortization of actuarial loss (gain)	16	(2)	28	18	10	(2)	(2)
Amortization of prior service credit	(140)	(14)	(102)	(68)	(35)	—	—
Net periodic post-retirement benefit costs(a)(b)	\$ (95)	\$ (14)	\$ (58)	\$ (41)	\$ (17)	\$ (1)	\$ 2

- (a) Duke Energy amounts exclude \$7 million, \$8 million and \$10 million for the years ended December 2017, 2016 and 2015, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
- (b) Duke Energy Ohio amounts exclude \$2 million, \$2 million and \$3 million for the years ended December 2017, 2016 and 2015, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
- (c) Curtailment credit resulted from a reduction in average future service of plan participants due to a plan amendment.

(in millions)	Piedmont	
	Years Ended October 31,	
	2016	2015
Service cost	\$ 1	\$ 1
Interest cost on projected benefit obligation	1	2
Expected return on plan assets	(2)	(2)
Amortization of actuarial loss	1	—
Net periodic pension costs	\$ 1	\$ 1

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets and Liabilities

(in millions)	Year Ended December 31, 2017							
	Duke Energy	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
	Regulatory assets, net increase (decrease)	\$ 71	\$ —	\$ 81	\$ 42	\$ 39	\$ —	\$ (5)
Regulatory liabilities, net increase (decrease)	\$ (27)	\$ (2)	\$ —	\$ —	\$ —	\$ (3)	\$ (7)	\$ —
Accumulated other comprehensive (income) loss								
Deferred income tax benefit	\$ (1)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Amortization of prior year prior service credit	3	—	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ 2	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

(in millions)	Year Ended December 31, 2016						
	Duke Energy	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana
	Regulatory assets, net increase (decrease)	\$ 53	\$ —	\$ 47	\$ 38	\$ 9	\$ —
Regulatory liabilities, net increase (decrease)	\$ (114)	\$ (22)	\$ (51)	\$ (25)	\$ (26)	\$ (2)	\$ (12)
Accumulated other comprehensive (income) loss							
Deferred income tax benefit	\$ (2)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Actuarial losses arising during the year	3	—	—	—	—	—	—
Amortization of prior year prior service credit	1	—	1	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ 2	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —

Piedmont's regulatory assets net decreased \$1 million for the two months ended December 31, 2016, and increased \$2 million and \$1 million for the years ended October 31, 2016, and 2015, respectively.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Reconciliation of Funded Status to Accrued Other Post-Retirement Benefit Costs

(in millions)	Year Ended December 31, 2017							
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
	Change in Projected Benefit Obligation							
Accumulated post-retirement benefit obligation at prior measurement date	\$ 868	\$ 201	\$ 357	\$ 191	\$ 164	\$ 32	\$ 83	\$ 39
Service cost	4	1	—	—	—	—	—	1
Interest cost	34	8	13	7	6	1	3	1
Plan participants' contributions	17	3	6	3	3	1	2	—
Actuarial (gains) losses	4	(3)	4	1	3	—	3	1
Transfers	—	2	(1)	—	(1)	1	—	—
Plan amendments	(28)	(5)	(3)	(1)	(2)	(2)	(2)	(9)
Benefits paid	(86)	(18)	(34)	(17)	(17)	(3)	(11)	(1)
Accumulated post-retirement benefit obligation at measurement date	\$ 813	\$ 189	\$ 342	\$ 184	\$ 156	\$ 30	\$ 78	\$ 32
Change in Fair Value of Plan Assets								
Plan assets at prior measurement date	\$ 244	\$ 137	\$ 1	\$ —	\$ —	\$ 7	\$ 22	\$ 29
Actual return on plan assets	25	15	1	—	—	2	1	3
Benefits paid	(86)	(18)	(34)	(17)	(17)	(3)	(11)	(1)
Employer contributions (reimbursements)	25	(4)	26	14	14	—	(3)	—
Plan participants' contributions	17	3	6	3	3	1	2	—
Plan assets at measurement date	\$ 225	\$ 133	\$ —	\$ —	\$ —	\$ 7	\$ 11	\$ 31

(in millions)	Year Ended December 31, 2016							
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	
	Change in Projected Benefit Obligation							

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Change in Projected Benefit Obligation

Accumulated post-retirement benefit obligation at prior measurement date	\$ 828	\$ 200	\$ 354	\$ 188	\$ 164	\$ 35	\$ 87
Obligation assumed from acquisition	39	—	—	—	—	—	—
Service cost	3	1	1	—	1	—	—
Interest cost	35	8	15	8	7	1	4
Plan participants' contributions	19	3	7	4	3	1	2
Actuarial (gains) losses	33	5	16	8	8	—	3
Transfers	—	1	—	—	—	—	—
Plan amendments	(1)	—	—	—	—	(1)	—
Benefits paid	(88)	(17)	(36)	(17)	(19)	(4)	(13)
Accumulated post-retirement benefit obligation at measurement date	\$ 868	\$ 201	\$ 357	\$ 191	\$ 164	\$ 32	\$ 83

Change in Fair Value of Plan Assets

Plan assets at prior measurement date	\$ 208	\$ 134	\$ —	\$ —	\$ 1	\$ 8	\$ 19
Assets received from acquisition	29	—	—	—	—	—	—
Actual return on plan assets	14	8	1	—	—	1	2
Benefits paid	(88)	(17)	(36)	(17)	(19)	(4)	(13)
Employer contributions	62	9	29	13	15	1	12
Plan participants' contributions	19	3	7	4	3	1	2
Plan assets at measurement date	\$ 244	\$ 137	\$ 1	\$ —	\$ —	\$ 7	\$ 22

(in millions)	Piedmont	
	Two Months Ended	Years Ended
	December 31, 2016	October 31, 2016
Change in Projected Benefit Obligation		
Accumulated post-retirement benefit obligation at prior measurement date	\$ 39	\$ 38
Service cost	—	1
Interest cost	—	1
Actuarial gain	—	2
Benefits paid	—	(3)
Accumulated post-retirement benefit obligation at measurement date	\$ 39	\$ 39
Change in Fair Value of Plan Assets		
Plan assets at prior measurement date	\$ 29	\$ 28
Employer contributions	—	3
Actual return on plan assets	—	1
Benefits paid	—	(3)
Plan assets at measurement date	\$ 29	\$ 29

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Amounts Recognized in the Consolidated Balance Sheets

(in millions)	December 31, 2017							
	Duke Energy		Progress Energy	Duke Energy		Duke Energy	Duke Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Current post-retirement liability ^(a)	\$ 36	\$ —	\$ 29	\$ 15	\$ 14	\$ 2	\$ —	\$ —
Noncurrent post-retirement liability ^(b)	552	56	313	169	142	21	67	1
Total accrued post-retirement liability	\$ 588	\$ 56	\$ 342	\$ 184	\$ 156	\$ 23	\$ 67	\$ 1
Regulatory assets	\$ 125	\$ —	\$ 129	\$ 80	\$ 49	\$ —	\$ 46	\$ (4)
Regulatory liabilities	\$ 147	\$ 44	\$ —	\$ —	\$ —	\$ 16	\$ 64	\$ —
Accumulated other comprehensive (income) loss								
Deferred income tax expense	\$ 4	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Prior service credit	(2)	—	—	—	—	—	—	—
Net actuarial gain	(10)	—	—	—	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	\$ (8)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension expense in the next year								
Unrecognized net actuarial loss	\$ 5	\$ 3	\$ 1	\$ —	\$ 1	\$ —	\$ —	\$ —
Unrecognized prior service credit	(19)	(5)	(7)	(1)	(6)	(1)	(1)	(2)

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2016							
	Duke		Duke		Duke		Duke	
	Duke Energy	Carolin as	Duke Energy	Duke Progress	Duke Energy	Duke Florida	Duke Ohio	Duke Indiana Piedmont
Current post-retirement liability ^(a)	\$ 38	\$ —	\$ 31	\$ 17	\$ 15	\$ 2	\$ —	\$ —
Noncurrent post-retirement liability ^(b)	586	64	325	174	149	23	63	10
Total accrued post-retirement liability	\$ 624	\$ 64	\$ 356	\$ 191	\$ 164	\$ 25	\$ 63	\$ 10
Regulatory assets	\$ 54	\$ —	\$ 48	\$ 38	\$ 10	\$ —	\$ 51	\$ 7
Regulatory liabilities	\$ 174	\$ 46	\$ —	\$ —	\$ —	\$ 19	\$ 71	\$ —
Accumulated other comprehensive (income) loss								
Deferred income tax expense	\$ 5	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Prior service credit	(5)	—	—	—	—	—	—	—
Net actuarial gain	(10)	—	—	—	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	\$ (10)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension expense in the next year								
Unrecognized net actuarial loss (gain)	\$ 10	\$ (2)	\$ 21	\$ 12	\$ 9	\$ (2)	\$ (6)	\$ —
Unrecognized prior service credit	(115)	(10)	(85)	(55)	(30)	—	(1)	—

- (a) Included in Other within Current Liabilities on the Consolidated Balance Sheets.
(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Assumptions Used for Other Post-Retirement Benefits Accounting

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected. The average remaining service period of active covered employees is nine years for Duke Energy, eight years for Duke Energy Carolinas, seven years for Duke Energy Florida, Duke Energy Ohio, and Piedmont, and six years for Progress Energy, Duke Energy Progress, and Duke Energy Indiana.

The following tables present the assumptions used for other post-retirement benefits accounting.

	December 31,		
	2017	2016	2015
Benefit Obligations			
Discount rate	3.60%	4.10%	4.40%
Net Periodic Benefit Cost			
Discount rate	4.10%	4.40%	4.10%
Expected long-term rate of return on plan assets	6.50%	6.50%	6.50%
Assumed tax rate	35%	35%	35%

	Piedmont		
	Two Months Ended	Years Ended October 31,	
	December 31, 2016	2016	2015
Benefit Obligations			
Discount rate	4.10%	3.80%	4.38%
Net Periodic Benefit Cost			
Discount rate	3.80%	4.38%	4.03%
Expected long-term rate of return on plan assets	6.75%	7.25%	7.50%

Assumed Health Care Cost Trend Rate

	December 31,	
	2017	2016
Health care cost trend rate assumed for next year	7.00%	7.00%
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	4.75%	4.75%
Year that rate reaches ultimate trend	2024	2023

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Sensitivity to Changes in Assumed Health Care Cost Trend Rates

(in millions)	Year Ended December 31, 2017							
	Duke		Duke		Duke	Duke	Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Energy Piedmont
1-Percentage Point Increase								
Effect on total service and interest costs	\$ 1	\$ —	\$ 1	\$ 1	\$ —	\$ —	\$ —	\$ —
Effect on post-retirement benefit obligation	27	6	11	6	5	1	3	1
1-Percentage Point Decrease								
Effect on total service and interest costs	(1)	—	—	—	—	—	—	—
Effect on post-retirement benefit obligation	(24)	(6)	(10)	(5)	(5)	(1)	(2)	(1)

Expected Benefit Payments

(in millions)	Duke		Duke		Duke	Duke	Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Energy Piedmont
	Years ending December 31,							
2018	\$ 78	\$ 17	\$ 30	\$ 16	\$ 14	\$ 3	\$ 9	\$ 2
2019	76	17	29	15	14	3	9	2
2020	73	17	29	15	14	3	8	2
2021	71	17	28	15	13	3	7	3
2022	68	17	27	14	13	3	7	3
2023 – 2027	290	70	117	63	54	12	29	13

PLAN ASSETS

Description and Allocations

Duke Energy Master Retirement Trust

Assets for both the qualified pension and other post-retirement benefits are maintained in the Duke Energy Master Retirement Trust. Qualified pension and other post-retirement assets related to Piedmont were transferred into the Duke Energy Master Retirement Trust during 2017. Approximately 98 percent of the Duke Energy Master Retirement Trust assets were allocated to qualified pension plans and approximately 2 percent were allocated to other post-retirement plans (comprised of 401(h) accounts), as of December 31, 2017, and 2016. The investment objective of the Duke Energy Master Retirement Trust is to achieve reasonable returns, subject to a prudent level of portfolio risk, for the purpose of enhancing the security of benefits for plan participants.

As of December 31, 2017, Duke Energy assumes pension and other post-retirement plan assets will generate a long-term rate of return of 6.50 percent. The expected long-term rate of return was developed using a weighted average calculation of expected returns based primarily on future expected returns across asset classes considering the use of active asset managers, where applicable. The asset allocation targets were set after considering the investment objective and the risk profile. Equity securities are held for their higher expected returns. Debt securities are primarily held to hedge the qualified pension plan liability. Hedge funds, real estate and other global securities are held for diversification. Investments within asset classes are diversified to achieve broad market participation and reduce the impact of individual managers or investments.

In 2013, Duke Energy adopted a de-risking investment strategy for the Duke Energy Master Retirement Trust. As the funded status of the pension plans increase, the targeted allocation to fixed-income assets may be increased to better manage Duke Energy's pension liability and reduce funded status volatility. Duke Energy regularly reviews its actual asset allocation and periodically rebalances its investments to the targeted allocation when considered appropriate.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Duke Energy Master Retirement Trust is authorized to engage in the lending of certain plan assets. Securities lending is an investment management enhancement that utilizes certain existing securities of the Duke Energy Master Retirement Trust to earn additional income. Securities lending involves the loaning of securities to approved parties. In return for the loaned securities, the Duke Energy Master Retirement Trust receives collateral in the form of cash and securities as a safeguard against possible default of any borrower on the return of the loan under terms that permit the Duke Energy Master Retirement Trust to sell the securities. The Duke Energy Master Retirement Trust mitigates credit risk associated with securities lending arrangements by monitoring the fair value of the securities loaned, with additional collateral obtained or refunded as necessary. The fair value of securities on loan was approximately \$195 million and \$156 million at December 31, 2017, and 2016, respectively. Cash and securities obtained as collateral exceeded the fair value of the securities loaned at December 31, 2017, and 2016, respectively. Securities lending income earned by the Duke Energy Master Retirement Trust was immaterial for the years ended December 31, 2017, 2016 and 2015, respectively.

Qualified pension and other post-retirement benefits for the Subsidiary Registrants are derived from the Duke Energy Master Retirement Trust, as such, each are allocated their proportionate share of the assets discussed below.

The following table includes the target asset allocations by asset class at December 31, 2017, and the actual asset allocations for the Duke Energy Master Retirement Trust.

	Target Allocation	Actual Allocation at December 31,	
		2017	2016 ^(a)
U.S. equity securities	10%	11%	11%
Non-U.S. equity securities	8%	8%	8%
Global equity securities	10%	10%	10%
Global private equity securities	3%	2%	2%
Debt securities	63%	63%	63%
Hedge funds	2%	2%	2%
Real estate and cash	2%	2%	2%
Other global securities	2%	2%	2%
Total	100%	100%	100%

(a) Excludes Piedmont Pension Assets, which had a targeted asset allocation of 60 percent return-seeking and 40 percent liability hedging fixed-income. Actual asset allocations were 61 percent return-seeking and 39 percent liability hedging fixed-income at December 31, 2016.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Other post-retirement assets

Duke Energy's other post-retirement assets are comprised of Voluntary Employees' Beneficiary Association (VEBA) trusts and 401(h) accounts held within the Duke Energy Master Retirement Trust. Duke Energy's investment objective is to achieve sufficient returns, subject to a prudent level of portfolio risk, for the purpose of promoting the security of plan benefits for participants.

The following table presents target and actual asset allocations for the VEBA trusts at December 31, 2017.

	Target Allocation	Actual Allocation at December 31,	
		2017	2016
U.S. equity securities	32%	41%	39%
Non-US equity securities	6%	8%	—%
Real estate	2%	2%	2%
Debt securities	45%	36%	37%
Cash	15%	13%	22%
Total	100%	100%	100%

Fair Value Measurements

Duke Energy classifies recurring and non-recurring fair value measurements based on the fair value hierarchy as discussed in Note 16.

Valuation methods of the primary fair value measurements disclosed below are as follows:

Investments in equity securities

Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the reporting period. Principal active markets for equity prices include published exchanges such as NASDAQ and NYSE. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. Prices have not been adjusted to reflect after-hours market activity. The majority of investments in equity securities are valued using Level 1 measurements. When the price of an institutional commingled fund is unpublished, it is not categorized in the fair value hierarchy, even though the funds are readily available at the fair value.

Investments in corporate debt securities and U.S. government securities

Most debt investments are valued based on a calculation using interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. Most debt valuations are Level 2 measurements. If the market for a particular fixed-income security is relatively inactive or illiquid, the measurement is Level 3. U.S. Treasury debt is typically Level 2.

Investments in short-term investment funds

Investments in short-term investment funds are valued at the net asset value of units held at year end and are readily redeemable at the measurement date. Investments in short-term investment funds with published prices are valued as Level 1. Investments in short-term investment funds with unpublished prices are valued as Level 2.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Investments in real estate limited partnerships

Investments in real estate limited partnerships are valued by the trustee at each valuation date (monthly). As part of the trustee's valuation process, properties are externally appraised generally on an annual basis, conducted by reputable, independent appraisal firms, and signed by appraisers that are members of the Appraisal Institute, with the professional designation MAI. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. There are three valuation techniques that can be used to value investments in real estate assets: the market, income or cost approach. The appropriateness of each valuation technique depends on the type of asset or business being valued. In addition, the trustee may cause additional appraisals to be performed as warranted by specific asset or market conditions. Property valuations and the salient valuation-sensitive assumptions of each direct investment property are reviewed by the trustee quarterly and values are adjusted if there has been a significant change in circumstances related to the investment property since the last valuation. Value adjustments for interim capital expenditures are only recognized to the extent that the valuation process acknowledges a corresponding increase in fair value. An independent firm is hired to review and approve quarterly direct real estate valuations. Key inputs and assumptions used to determine fair value includes among others, rental revenue and expense amounts and related revenue and expense growth rates, terminal capitalization rates and discount rates. Development investments are valued using cost incurred to date as a primary input until substantive progress is achieved in terms of mitigating construction and leasing risk at which point a discounted cash flow approach is more heavily weighted. Key inputs and assumptions in addition to those noted above used to determine the fair value of development investments include construction costs and the status of construction completion and leasing. Investments in real estate limited partnerships are valued at net asset value of units held at year end and are not readily redeemable at the measurement date. Investments in real estate limited partnerships are not categorized within the fair value hierarchy.

Duke Energy Master Retirement Trust

The following tables provide the fair value measurement amounts for the Duke Energy Master Retirement Trust qualified pension and other post-retirement assets.

(in millions)	December 31, 2017				
	Total Fair	Level 1	Level 2	Level 3	Not
	Value				
Equity securities	\$ 2,823	\$ 1,976	\$ —	\$ —	847
Corporate debt securities	4,694	—	4,694	—	—
Short-term investment funds	246	192	54	—	—
Partnership interests	137	—	—	—	137
Hedge funds	226	—	—	—	226
Real estate limited partnerships	135	—	—	—	135
U.S. government securities	762	—	762	—	—
Guaranteed investment contracts	28	—	—	28	—
Governments bonds – foreign	38	—	38	—	—
Cash	6	6	—	—	—
Government and commercial mortgage backed securities	2	—	2	—	—
Net pending transactions and other investments	17	15	2	—	—
Total assets^(a)	\$ 9,114	\$ 2,189	\$ 5,552	\$ 28	\$ 1,345

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (a) Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio, Duke Energy Indiana, and Piedmont were allocated approximately 27 percent, 30 percent, 15 percent, 15 percent, 5 percent, 8 percent, and 4 percent, respectively, of the Duke Energy Master Retirement Trust at December 31, 2017. Accordingly, all amounts included in the table above are allocable to the Subsidiary Registrants using these percentages.
- (b) Certain investments that are measured at fair value using the net asset value per share practical expedient have not been categorized in the fair value hierarchy.

(in millions)	December 31, 2016				Not Categorized ^(b)
	Total Fair Value	Level 1	Level 2	Level 3	
Equity securities	\$ 2,472	\$ 1,677	\$ 27	\$ 9	759
Corporate debt securities	4,330	8	4,322	—	—
Short-term investment funds	476	211	265	—	—
Partnership interests	157	—	—	—	157
Hedge funds	232	—	—	—	232
Real estate limited partnerships	144	17	—	—	127
U.S. government securities	734	—	734	—	—
Guaranteed investment contracts	29	—	—	29	—
Governments bonds – foreign	32	—	32	—	—
Cash	17	15	2	—	—
Net pending transactions and other investments	32	1	6	—	25
Total assets^(a)	\$ 8,655	\$ 1,929	\$ 5,388	\$ 38	1,300

- (a) Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana were allocated approximately 27 percent, 30 percent, 15 percent, 15 percent, 5 percent and 8 percent, respectively, of the Duke Energy Master Retirement Trust and Piedmont's Pension assets at December 31, 2016. Accordingly, all amounts included in the table above are allocable to the Subsidiary Registrants using these percentages.
- (b) Certain investments that are measured at fair value using the net asset value per share practical expedient have not been categorized in the fair value hierarchy.

The following table provides a reconciliation of beginning and ending balances of Duke Energy Master Retirement Trust qualified pension and other post-retirement assets and Piedmont Pension Assets at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(in millions)	2017	2016
Balance at January 1	\$ 38	\$ 31
Combination of Piedmont Pension Assets	—	9
Sales	(2)	(2)
Total gains (losses) and other, net	1	—
Transfer of Level 3 assets to other classifications	(9)	—
Balance at December 31	\$ 28	\$ 38

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Other post-retirement assets

The following tables provide the fair value measurement amounts for VEBA trust assets.

(in millions)	December 31, 2017	
	Total Fair	
	Value	Level 2
Cash and cash equivalents	\$ 8	\$ 8
Real estate	1	1
Equity securities	28	28
Debt securities	21	21
Total assets	\$ 58	\$ 58

(in millions)	December 31, 2016	
	Total Fair	
	Value	Level 2
Cash and cash equivalents	\$ 14	\$ 14
Real estate	1	1
Equity securities	26	26
Debt securities	25	25
Total assets	\$ 66	\$ 66

EMPLOYEE SAVINGS PLANS

Retirement Savings Plan

Duke Energy or its affiliates sponsor, and the Subsidiary Registrants participate in, employee savings plans that cover substantially all U.S. employees. Most employees participate in a matching contribution formula where Duke Energy provides a matching contribution generally equal to 100 percent of employee before-tax and Roth 401(k) contributions of up to 6 percent of eligible pay per pay period (5 percent for Piedmont employees). Dividends on Duke Energy shares held by the savings plans are charged to retained earnings when declared and shares held in the plans are considered outstanding in the calculation of basic and diluted EPS.

As of January 1, 2014, for new and rehired non-union and certain unionized employees (excludes Piedmont employees until 2018 plan year, discussed below) who are not eligible to participate in Duke Energy's defined benefit plans, an additional employer contribution of 4 percent of eligible pay per pay period, which is subject to a three-year vesting schedule, is provided to the employee's savings plan account.

The following table includes pretax employer matching contributions made by Duke Energy and expensed by the Subsidiary Registrants.

(in millions)	Duke		Duke		Duke		Duke		Piedmont(a)
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana		
Years ended December 31,									
2017	\$ 179	\$ 61	\$ 53	\$ 37	\$ 16	\$ 3	\$ 9	\$ 7	
2016	169	57	50	35	15	3	8	—	
2015	159	54	48	34	13	3	7	—	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (a) Piedmont's pretax employer matching contributions were \$1 million, \$7 million and \$7 million during the two months ended December 31, 2016 and for the years ended October 31, 2016 and 2015, respectively.

Money Purchase Pension Plan

Piedmont sponsors the MPP plan, which is a defined contribution pension plan that allows employees to direct investments and assume risk of investment returns. Under the MPP plan, Piedmont annually deposits a percentage of each participant's pay into an account of the MPP plan. This contribution equals 4 percent of the participant's eligible compensation plus an additional 4 percent of eligible compensation above the Social Security wage base up to the IRS compensation limit. The participant is vested in MPP plan after three years of service. No contributions were made to the MPP plan during the two months ended December 31, 2016. Piedmont contributed \$2 million to the MPP plan during each of the years ended December 31, 2017, October 31, 2016 and 2015. Effective December 31, 2017, the MPP Plan was merged into the Retirement Savings Plan and the money purchase plan formula was discontinued. Beginning with the 2018 plan year, the former MPP Plan participants are eligible to receive the additional employer contribution under the Retirement Savings Plan, discussed above.

22. INCOME TAXES

Tax Act

On December 22, 2017, President Trump signed the Tax Act into law. Among other provisions, the Tax Act lowers the corporate federal income tax rate from 35 percent to 21 percent and eliminates bonus depreciation for regulated utilities, effective January 1, 2018. The Tax Act also could be amended or subject to technical correction, which could change the financial impacts that were recorded at December 31, 2017, or are expected to be recorded in future periods. The FERC and state utility commissions will determine the regulatory treatment of the impacts of the Tax Act for the Subsidiary Registrants. The Duke Energy Registrants' future results of operations, financial condition and cash flows could be adversely impacted by the Tax Act, subsequent amendments or corrections or the actions of the FERC, state utility commissions or credit rating agencies related to the Tax Act. Duke Energy is reviewing orders to address the rate treatment of the Tax Act by each state utility commission in which the Subsidiary Registrants operate. See Note 4 for additional information. Beginning in January 2018, the Subsidiary Registrants will defer the estimated ongoing impacts of the Tax Act that are expected to be returned to customers.

As a result of the Tax Act, Duke Energy revalued its existing deferred tax assets and deferred tax liabilities as of December 31, 2017, to account for the estimated future impact of lower corporate tax rates on these deferred tax amounts. For Duke Energy's regulated operations, where the reduction in the net accumulated deferred income tax (ADIT) liability is expected to be returned to customers in future rates, the net remeasurement has been deferred as a regulatory liability. The regulatory liability for income taxes includes the effect of the reduction of the net deferred tax liability including the tax gross-up of the excess accumulated deferred tax liabilities and the effect of the new tax rate on the previous regulatory asset for income taxes. Excess accumulated deferred income taxes are generally classified as either "protected" or "unprotected" under IRS rules. Protected excess ADIT, resulting from accumulated tax depreciation of public utility property, are required to utilize the average rate assumption method under the IRS normalization rules for determining the timing of the return to customers. The majority of the excess ADIT is related to protected amounts associated with public utility property. See Note 4 for additional information on the Tax Act's impact to the regulatory asset and liability accounts.

On December 22, 2017, the SEC staff issued Staff Accounting Bulletin No. 118, Income Tax Accounting Implications of the Tax Cuts and Jobs Act (SAB 118), which provides guidance on accounting for the Tax Act's impact. SAB 118 provides a measurement period, which in no case should extend beyond one year from the Tax Act enactment date, during which a company acting in good faith may complete the accounting for the impacts of the Tax Act under ASC Topic 740. In accordance with SAB 118, a company must reflect the income tax effects of the Tax Act in the reporting period in which the accounting under ASC Topic 740 is complete. To the extent that a company's accounting for certain income tax effects of the Tax Act is incomplete, a company can determine a reasonable estimate for those effects and record a provisional estimate in the financial statements in the first reporting period in which a reasonable estimate can be determined.

Duke Energy recorded a provisional net tax benefit of \$112 million related to the Tax Act in the period ending December 31, 2017. This net benefit primarily consists of a net benefit of \$534 million due to the remeasurement of deferred tax accounts to reflect the corporate rate reduction impact to net deferred tax balances, a net expense for the establishment of a valuation allowance related to foreign tax credits of \$406 million and a transition tax on previously untaxed earnings and profits on foreign subsidiaries of \$10 million. The majority of Duke Energy's operations are regulated and it is expected that the Subsidiary Registrants will ultimately pass on the savings associated with the amount representing the remeasurement of deferred tax balances related to regulated operations to customers. Duke Energy recorded a regulatory liability of \$8,313 million, representing the revaluation of those deferred tax balances. The Subsidiary Registrants continue to respond to requests from regulators in various jurisdictions to determine the timing and magnitude of savings they will pass on to customers.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The net provisional charge from deferred tax remeasurement and assessment of valuation allowance is based on currently available information and interpretations which are continuing to evolve. Duke Energy continues to analyze additional information and guidance related to certain aspects of the Tax Act, such as limitations on the deductibility of interest and executive compensation, conformity or decoupling by state legislatures in response to the Tax Act, and the final determination of the net deferred tax liabilities subject to the remeasurement. The prospects of supplemental legislation or regulatory processes to address questions that arise because of the Tax Act, or evolving technical interpretations of the tax law, may also cause the final impact from the Tax Act to differ from the estimated amounts. Duke Energy continues to appropriately refine such amounts within the measurement period allowed by SAB 118, which will be completed no later than the fourth quarter of 2018.

Income Tax Expense

Components of Income Tax Expense

(In millions)	Year Ended December 31, 2017							
	Duke		Duke		Duke	Duke	Duke	
	Duke	Energy	Progress	Energy	Energy	Energy	Indiana	Piedmont
	Energy	Carolinas	Energy	Progress	Florida	Ohio		
Current income taxes								
Federal	\$ (247)	\$ 221	\$ (436)	\$ (95)	\$ (188)	\$ (37)	\$ 128	\$ (90)
State	4	20	(5)	2	(11)	2	21	(3)
Foreign	3	—	—	—	—	—	—	—
Total current income taxes	(240)	241	(441)	(93)	(199)	(35)	149	(93)
Deferred income taxes								
Federal	1,344	381	664	378	194	99	138	147
State	102	35	44	10	51	(4)	14	8
Total deferred income taxes ^{(a) (b)}	1,446	416	708	388	245	95	152	155
Investment tax credit amortization	(10)	(5)	(3)	(3)	—	(1)	—	—
Income tax expense from continuing operations	1,196	652	264	292	46	59	301	62
Tax benefit from discontinued operations	(6)	—	—	—	—	—	—	—
Total income tax expense included in Consolidated Statements of Operations	\$ 1,190	\$ 652	\$ 264	\$ 292	\$ 46	\$ 59	\$ 301	\$ 62

- (a) Includes utilization of NOL (Net operating loss) carryforwards and tax credit carryforwards of \$428 million at Duke Energy, \$74 million at Progress Energy, \$36 million at Duke Energy Florida, \$17 million at Duke Energy Ohio, \$42 million at Duke Energy Indiana and \$79 million at Piedmont. In addition the total deferred income taxes includes benefits of NOL carryforwards and tax credit carryforwards of \$10 million at Duke Energy Carolinas and \$1 million at Duke Energy Progress.
- (b) As a result of the Tax Act, Duke Energy's deferred tax assets and liabilities were revalued as of December 31, 2017. See the Statutory Rate Reconciliation section below for additional information on the Tax Act's impact on income tax expense.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Year Ended December 31, 2016						
	Duke		Duke		Duke		Duke
	Duke Energy	Carolinas	Progress Energy	Progress	Energy Florida	Energy Ohio	Energy Indiana
Current income taxes							
Federal	\$ —	\$ 139	\$ 15	\$ (59)	\$ 76	\$ (7)	\$ 7
State	(15)	25	(19)	(25)	22	(13)	6
Foreign	2	—	—	—	—	—	—
Total current income taxes	(13)	164	(4)	(84)	98	(20)	13
Deferred income taxes							
Federal	1,064	430	486	350	199	88	202
State	117	45	50	40	25	11	11
Total deferred income taxes ^(a)	1,181	475	536	390	224	99	213
Investment tax credit amortization	(12)	(5)	(5)	(5)	—	(1)	(1)
Income tax expense from continuing operations	1,156	634	527	301	322	78	225
Tax (benefit) expense from discontinued operations	(30)	—	1	—	—	(36)	—
Total income tax expense included in Consolidated Statements of Operations	\$ 1,126	\$ 634	\$ 528	\$ 301	\$ 322	\$ 42	\$ 225

(a) Includes benefits of NOL carryforwards and utilization of NOL and tax credit carryforwards of \$648 million at Duke Energy, \$4 million at Duke Energy Carolinas, \$190 million at Progress Energy, \$60 million at Duke Energy Progress, \$49 million at Duke Energy Florida, \$26 million at Duke Energy Ohio and \$58 million at Duke Energy Indiana.

(In millions)	Year Ended December 31, 2015						
	Duke		Duke		Duke		Duke
	Duke Energy	Carolinas	Progress Energy	Progress	Energy Florida	Energy Ohio	Energy Indiana
Current income taxes							
Federal	\$ —	\$ 216	\$ (193)	\$ (56)	\$ 1	\$ (18)	\$ (86)
State	(12)	14	1	(4)	(7)	(1)	(12)
Foreign	4	—	—	—	—	—	—
Total current income taxes	(8)	230	(192)	(60)	(6)	(19)	(98)
Deferred income taxes							
Federal	1,097	345	694	334	290	96	245
State	181	57	27	27	58	5	17
Total deferred income taxes ^(a)	1,278	402	721	361	348	101	262
Investment tax credit amortization	(14)	(5)	(7)	(7)	—	(1)	(1)
Income tax expense from continuing operations	1,256	627	522	294	342	81	163
Tax expense (benefit) from discontinued operations	89	—	(1)	—	—	22	—
Total income tax expense included in Consolidated Statements of Operations	\$ 1,345	\$ 627	\$ 521	\$ 294	\$ 342	\$ 103	\$ 163

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (a) Includes utilization of NOL carryforwards and tax credit carryforwards of \$264 million at Duke Energy, \$15 million at Duke Energy Carolinas, \$119 million at Progress Energy, \$21 million at Duke Energy Progress, \$84 million at Duke Energy Florida, \$3 million at Duke Energy Ohio and \$45 million at Duke Energy Indiana.

(in millions)	Piedmont		
	Two Months Ended	Years Ended October 31,	
	December 31, 2016	2016	2015
Current income taxes			
Federal	\$ 4	\$ 27	(1)
State	(2)	12	1
Total current income taxes	2	39	—
Deferred income taxes			
Federal	24	79	78
State	6	6	12
Total deferred income taxes(a)(b)	30	85	90
Total income tax expense from continuing operations included in Consolidated Statements of Operations	\$ 32	\$ 124	90

- (a) Includes benefits of NOL and tax carryforwards of \$17 million and \$91 million for the two months ended December 31, 2016, and the year ended October 31, 2016, respectively.
- (b) Includes benefits and utilization of NOL carryforwards of \$46 million for the year ended October 31, 2015.

Duke Energy Income from Continuing Operations before Income Taxes

(in millions)	Years Ended December 31,		
	2017	2016	2015
Domestic(a)	\$ 4,207	\$ 3,689	\$ 3,831
Foreign	59	45	79
Income from continuing operations before income taxes	\$ 4,266	\$ 3,734	3,910

- (a) Includes a \$16 million expense in 2017 related to the Tax Act impact on equity earnings included within Equity in earnings (losses) of unconsolidated affiliates on the Consolidated Statement of Operations.

Taxes on Foreign Earnings

In February 2016, Duke Energy announced it had initiated a process to divest the International Disposal Group and, accordingly, no longer intended to indefinitely reinvest post-2014 undistributed foreign earnings. This change in the company's intent, combined with the extension of bonus depreciation by Congress in late 2015, allowed Duke Energy to more efficiently utilize foreign tax credits and reduce U.S. deferred tax liabilities associated with the historical unremitted foreign earnings by approximately \$95 million during the year ended December 31, 2016.

Due to the classification of the International Disposal Group as discontinued operations beginning in the fourth quarter of 2016, income tax amounts related to the International Disposal Group's foreign earnings are presented within (Loss) Income From Discontinued Operations, net of tax on the Consolidated Statements of Operations. In December 2016, Duke Energy closed on the sale of the International Disposal Group in two separate transactions to execute the divestiture. See Note 2 for additional information on the sale.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Statutory Rate Reconciliation

The following tables present a reconciliation of income tax expense at the U.S. federal statutory tax rate to the actual tax expense from continuing operations.

(in millions)	Year Ended December 31, 2017							
	Duke	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Energy Piedmont
Income tax expense, computed at the statutory rate of 35 percent	\$ 1,493	\$ 653	\$ 536	\$ 353	\$ 265	\$ 88	\$ 229	\$ 70
State income tax, net of federal income tax effect	69	36	25	8	26	(1)	23	3
AFUDC equity income	(81)	(37)	(32)	(17)	(16)	(4)	(8)	—
Renewable energy production tax credits	(132)	—	—	—	—	—	—	—
Tax Act ^(a)	(112)	15	(246)	(40)	(226)	(23)	55	(12)
Tax true-up	(52)	(24)	(19)	(13)	(7)	(5)	(6)	—
Other items, net	11	9	—	1	4	4	8	1
Income tax expense from continuing operations	\$ 1,196	\$ 652	\$ 264	\$ 292	\$ 46	\$ 59	\$ 301	\$ 62
Effective tax rate	28.0%	34.9%	17.2%	29.0%	6.1%	23.4%	46.0%	30.8%

- (a) Amounts primarily include but are not limited to items that are excluded for ratemaking purposes related to abandoned or impaired assets, certain wholesale fixed rate contracts, remeasurement of nonregulated net deferred tax liabilities, Federal net operating losses, and valuation allowance on foreign tax credits.

(in millions)	Year Ended December 31, 2016							
	Duke	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Energy
Income tax expense, computed at the statutory rate of 35 percent	\$ 1,307	\$ 630	\$ 548	\$ 315	\$ 306	\$ 95	\$ 212	
State income tax, net of federal income tax effect	64	46	20	10	30	(2)	11	
AFUDC equity income	(70)	(36)	(26)	(17)	(9)	(2)	(6)	
Renewable energy production tax credits	(97)	—	—	—	—	—	—	
Audit adjustment	5	3	—	—	—	—	—	
Tax true-up	(14)	(14)	(11)	(3)	(9)	(16)	2	
Other items, net	(39)	5	(4)	(4)	4	3	6	
Income tax expense from continuing operations	\$ 1,156	\$ 634	\$ 527	\$ 301	\$ 322	\$ 78	\$ 225	
Effective tax rate	31.0%	35.2%	33.7%	33.4%	36.9%	28.9%	37.1%	

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2015						
	Duke			Duke		Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
Income tax expense, computed at the statutory rate of 35 percent	\$ 1,369	\$ 598	\$ 555	\$ 302	\$ 330	\$ 81	\$ 168
State income tax, net of federal income tax effect	109	46	18	15	33	2	2
AFUDC equity income	(58)	(34)	(19)	(17)	(3)	(1)	(4)
Renewable energy production tax credits	(72)	—	(1)	—	—	—	—
Audit adjustment	(22)	—	(23)	1	(24)	—	—
Tax true-up	2	2	(3)	(4)	2	(5)	(9)
Other items, net	(72)	15	(5)	(3)	4	4	6
Income tax expense from continuing operations	\$ 1,256	\$ 627	\$ 522	\$ 294	\$ 342	\$ 81	\$ 163
Effective tax rate	32.1%	36.7%	32.9%	34.2%	36.3%	35.2%	34.0%

(in millions)	Piedmont			
	Two Months Ended		Years Ended October 31,	
	December 31, 2016		2016	2015
Income tax expense, computed at the statutory rate of 35 percent	\$	30	\$ 111	\$ 79
State income tax, net of federal income tax effect		1	11	9
Other items, net		1	2	2
Income tax expense from continuing operations	\$	32	\$ 124	\$ 90
Effective tax rate		37.2%	39.1%	39.7%

Valuation allowances have been established for certain state NOL carryforwards and state income tax credits that reduce deferred tax assets to an amount that will be realized on a more-likely-than-not basis. The net change in the total valuation allowance is included in the State income tax, net of federal income tax effect in the above tables.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

DEFERRED TAXES

Net Deferred Income Tax Liability Components

(In millions)	December 31, 2017											
	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Florida		Duke Energy Ohio		Duke Energy Indiana		Duke Energy Piedmont	
	Duke Energy	Carolinas	Duke Energy	Progress	Duke Energy	Florida	Duke Energy	Ohio	Duke Energy	Indiana	Duke Energy	Piedmont
Deferred credits and other liabilities	\$ 143	\$ 33	\$ 78	\$ 23	\$ 49	\$ 11	\$ 6	\$ 11	\$ 6	\$ 6	\$ 6	\$ (5)
Capital lease obligations	49	14	—	—	—	—	—	—	—	—	—	—
Pension, post-retirement and other employee benefits	295	(17)	111	44	60	14	18	18	18	18	18	(4)
Progress Energy merger purchase accounting adjustments ^(a)	536	—	—	—	—	—	—	—	—	—	—	—
Tax credits and NOL carryforwards	4,527	234	402	156	143	25	216	25	216	216	216	70
Regulatory liabilities and deferred credits	—	222	—	—	—	—	65	—	—	—	—	61
Investments and other assets	—	—	—	—	—	—	—	—	—	—	—	18
Other	73	10	1	4	—	—	—	—	—	—	—	—
Valuation allowance	(519)	—	(14)	—	—	—	—	—	—	—	—	—
Total deferred income tax assets	5,104	496	578	227	252	115	243	115	243	243	243	140
Investments and other assets	(1,419)	(849)	(470)	(289)	(187)	—	(14)	—	(14)	(14)	(14)	—
Accelerated depreciation rates	(9,216)	(3,060)	(2,803)	(1,583)	(1,257)	(896)	(966)	(896)	(966)	(966)	(966)	(697)
Regulatory assets and deferred debits, net	(1,090)	—	(807)	(238)	(569)	—	(188)	—	(188)	(188)	(188)	—
Other	—	—	—	—	—	—	—	—	—	—	—	(7)
Total deferred income tax liabilities	(11,725)	(3,909)	(4,080)	(2,110)	(2,013)	(896)	(1,168)	(896)	(1,168)	(1,168)	(1,168)	(704)
Net deferred income tax liabilities	\$ (6,621)	\$ (3,413)	\$ (3,502)	\$ (1,883)	\$ (1,761)	\$ (781)	\$ (925)	\$ (781)	\$ (925)	\$ (925)	\$ (925)	\$ (564)

(a) Primarily related to capital lease obligations and debt fair value adjustments.

As noted above, as a result of the Tax Act, Duke Energy revalued its existing deferred tax assets and liabilities as of December 31, 2017, to account for the estimated future impact of lower corporate tax rates on these deferred amounts. The following table shows the decrease reflected in the net deferred income tax liabilities balance above:

(in millions)	December 31, 2017
Duke Energy	\$ 8,982
Duke Energy Carolinas	3,454
Progress Energy	3,282
Duke Energy Progress	1,882
Duke Energy Florida	1,420
Duke Energy Ohio	771
Duke Energy Indiana	1,053
Piedmont	521

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents the expiration of tax credits and NOL carryforwards.

(in millions)	December 31, 2017	
	Amount	Expiration Year
Investment tax credits	\$ 1,406	2024 — 2037
Alternative minimum tax credits	1,147	Refundable by 2021
Federal NOL carryforwards	393	2022 — 2036
State NOL carryforwards and credits ^(a)	296	2018 — 2037
Foreign NOL carryforwards ^(b)	13	2027 — 2036
Foreign Tax Credits ^(c)	1,272	2024 — 2027
Total tax credits and NOL carryforwards	4,527	

- (a) A valuation allowance of \$90 million has been recorded on the state NOL carryforwards, as presented in the Net Deferred Income Tax Liability Components table.
- (b) A valuation allowance of \$13 million has been recorded on the foreign NOL carryforwards, as presented in the Net Deferred Income Tax Liability Components table.
- (c) A valuation allowance of \$416 million has been recorded on the foreign tax credits, as presented in the Net Deferred Income Tax Liability Components table.

(in millions)	December 31, 2016							
	Duke		Duke		Duke	Duke	Duke	
	Duke Energy	Carolin	Progress Energy	Progress Energy	Florida	Ohio	Indiana	Piedmont
Deferred credits and other liabilities	\$ 382	\$ 66	\$ 126	\$ 40	\$ 93	\$ 21	\$ 4	\$ 71
Capital lease obligations	60	8	—	—	—	—	1	—
Pension, post-retirement and other employee benefits	561	16	199	91	96	22	37	10
Progress Energy merger purchase accounting adjustments ^(a)	918	—	—	—	—	—	—	—
Tax credits and NOL carryforwards	4,682	192	1,165	222	232	49	278	192
Investments and other assets	—	—	—	—	—	3	—	—
Other	205	16	35	8	—	5	9	45
Valuation allowance	(96)	—	(12)	—	—	—	—	(1)
Total deferred income tax assets	6,712	298	1,513	361	421	100	329	317
Investments and other assets	(1,892)	(1,149)	(597)	(313)	(297)	—	(21)	(21)
Accelerated depreciation rates	(14,872)	(4,664)	(4,490)	(2,479)	(2,038)	(1,404)	(1,938)	(1,080)
Regulatory assets and deferred debits, net	(4,103)	(1,029)	(1,672)	(892)	(780)	(139)	(270)	(147)
Total deferred income tax liabilities	(20,867)	(6,842)	(6,759)	(3,684)	(3,115)	(1,543)	(2,229)	(1,248)
Net deferred income tax liabilities	\$(14,155)	\$(6,544)	\$(5,246)	\$(3,323)	\$(2,694)	\$(1,443)	\$(1,900)	\$(931)

- (a) Primarily related to capital lease obligations and debt fair value adjustments.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

On August 6, 2015, pursuant to N.C. Gen. Stat. 105-130.3C, the North Carolina Department of Revenue announced the North Carolina corporate income tax rate would be reduced from a statutory rate of 5.0 percent to 4.0 percent beginning January 1, 2016. Duke Energy and Piedmont recorded net reductions of approximately \$95 million and \$18 million to their North Carolina deferred tax liabilities in the third quarter of 2015. The significant majority of these deferred tax liability reductions were offset by recording a regulatory liability pending NCUC determination of the disposition of amounts related to Duke Energy Carolinas, Duke Energy Progress and Piedmont. The impact did not have a significant impact on the financial position, results of operation, or cash flows of Duke Energy, Duke Energy Carolinas, Progress Energy or Duke Energy Progress.

On August 4, 2016, pursuant to N.C. Gen. Stat. 105-130.3C, the North Carolina Department of Revenue announced the North Carolina corporate income tax rate would be reduced from a statutory rate of 4.0 percent to 3.0 percent beginning January 1, 2017. Duke Energy and Piedmont recorded net reductions of approximately \$80 million and \$16 million to their North Carolina deferred tax liabilities in the third quarter of 2016. The significant majority of this deferred tax liability reduction was offset by recording a regulatory liability pending NCUC determination of the disposition of amounts related to Duke Energy Carolinas, Duke Energy Progress and Piedmont. The impact did not have a significant impact on the financial position, results of operation, or cash flows of Duke Energy, Duke Energy Carolinas, Progress Energy or Duke Energy Progress.

On June 28, 2017, the North Carolina General Assembly amended N.C. Gen. Stat. 105-130.3, reducing the North Carolina corporate income tax rate from a statutory rate of 3.0 percent to 2.5 percent beginning January 1, 2019. Duke Energy recorded a net reduction of approximately \$55 million to their North Carolina deferred tax liabilities in the second quarter of 2017. The significant majority of this deferred tax liability reduction was offset by recording a regulatory liability pending NCUC determination of the disposition of amounts related to Duke Energy Carolinas, Duke Energy Progress and Piedmont. The impact did not have a significant impact on the financial position, results of operation or cash flows of Duke Energy, Duke Energy Carolinas, Progress Energy or Duke Energy Progress.

UNRECOGNIZED TAX BENEFITS

The following tables present changes to unrecognized tax benefits.

(in millions)	Year Ended December 31, 2017							
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
	Unrecognized tax benefits – January 1	\$ 17	\$ 1	\$ 2	\$ 2	\$ 4	\$ 4	\$ —
Unrecognized tax benefits increases (decreases)								
Gross increases – tax positions in prior periods	12	4	3	3	1	1	1	3
Gross decreases – tax positions in prior periods	(4)	—	—	—	—	(4)	—	—
Total changes	8	4	3	3	1	(3)	1	3
Unrecognized tax benefits – December 31	\$ 25	\$ 5	\$ 5	\$ 5	\$ 5	\$ 1	\$ 1	\$ 3

(in millions)	Year Ended December 31, 2016							
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Indiana
	Unrecognized tax benefits – January 1	\$ 88	\$ 72	\$ 1	\$ 3	\$ —	\$ —	\$ —
Unrecognized tax benefits increases (decreases)								
Gross increases – tax positions in prior periods	—	—	—	—	4	4	—	—
Gross decreases – tax positions in prior periods	(4)	(4)	(1)	(1)	—	—	—	—
Decreases due to settlements	(68)	(67)	—	—	—	—	—	(1)
Reduction due to lapse of statute of limitations	1	—	2	—	—	—	—	—
Total changes	(71)	(71)	1	(1)	4	4	—	(1)
Unrecognized tax benefits – December 31	\$ 17	\$ 1	\$ 2	\$ 2	\$ 4	\$ 4	\$ —	\$ —

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2015					
	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Florida	Duke Energy Indiana
	Duke Energy	Carolinas	Energy	Progress	Florida	Indiana
Unrecognized tax benefits – January 1	\$ 213	\$ 160	\$ 32	\$ 23	\$ 8	1
Unrecognized tax benefits increases (decreases)						
Gross increases – tax positions in prior periods	—	—	1	1	—	—
Gross decreases – tax positions in prior periods	(48)	(45)	—	—	—	—
Decreases due to settlements	(45)	(43)	—	—	—	—
Reduction due to lapse of statute of limitations	(32)	—	(32)	(21)	(8)	—
Total changes	(125)	(88)	(31)	(20)	(8)	—
Unrecognized tax benefits – December 31	\$ 88	\$ 72	\$ 1	\$ 3	\$ —	1

The following table includes additional information regarding the Duke Energy Registrants' unrecognized tax benefits at December 31, 2017. During the first quarter of 2018, Duke Energy recognized an approximate \$8 million reduction and Duke Energy Carolinas recognized an approximate \$1 million reduction in unrecognized tax benefits. No additional material reductions are expected in the next 12 months.

(in millions)	December 31, 2017							
	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Amount that if recognized, would affect the effective tax rate or regulatory liability ^(a)	\$ 15	\$ 4	\$ 7	\$ 5	\$ 1	\$ 1	\$ 1	3
Amount that if recognized, would be recorded as a component of discontinued operations	7	—	—	—	—	2	—	—

(a) Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Indiana and Piedmont are unable to estimate the specific amounts that would affect the effective tax rate versus the regulatory liability.

OTHER TAX MATTERS

The following tables include interest recognized in the Consolidated Statements of Operations and the Consolidated Balance Sheets.

(in millions)	Year Ended December 31, 2017				
	Duke Energy Carolinas		Duke Energy Progress		Duke Energy Florida
	Duke Energy	Carolinas	Energy	Progress	Florida
Net interest income recognized related to income taxes	\$ —	\$ —	\$ 1	\$ —	\$ 1
Net interest expense recognized related to income taxes	—	2	—	—	—
Interest payable related to income taxes	5	25	1	1	—

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Year Ended December 31, 2016					
	Duke Energy		Duke Progress		Duke Energy	
	Energy	Carolinas	Energy	Progress	Florida	Florida
Net interest income recognized related to income taxes	\$ —	\$ —	\$ 1	\$ —	\$ —	\$ 2
Net interest expense recognized related to income taxes	—	7	—	—	—	—
Interest payable related to income taxes	4	23	1	1	—	—

(in millions)	Year Ended December 31, 2015					
	Duke Energy		Duke Progress		Duke Energy	
	Energy	Carolinas	Energy	Progress	Florida	Indiana
Net interest income recognized related to income taxes	\$ 12	\$ —	\$ 2	\$ 2	\$ 1	\$ 1
Net interest expense recognized related to income taxes	—	1	—	—	—	—
Interest receivable related to income taxes	3	—	—	—	—	3
Interest payable related to income taxes	—	14	—	1	—	—

Piedmont recognized \$1 million in net interest income recognized related to income taxes in the Consolidated Statements of Operations for the year ended October 31, 2016.

Duke Energy and its subsidiaries are no longer subject to U.S. federal examination for years before 2015. With few exceptions, Duke Energy and its subsidiaries are no longer subject to state, local or non-U.S. income tax examinations by tax authorities for years before 2015.

23. OTHER INCOME AND EXPENSES, NET

The components of Other income and expenses, net on the Consolidated Statements of Operations are as follows. Amounts for Piedmont were not material.

(in millions)	Year Ended December 31, 2017						
	Duke Energy		Duke Progress		Duke Energy		Duke Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Interest income	\$ 13	\$ 2	\$ 6	\$ 2	\$ 5	\$ 6	\$ 8
AFUDC equity	237	106	92	47	45	11	28
Post in-service equity returns	40	28	12	12	—	—	—
Nonoperating income, other	62	3	18	4	11	—	1
Other income and expense, net	\$ 352	\$ 139	\$ 128	\$ 65	\$ 61	\$ 17	\$ 37

(in millions)	Year Ended December 31, 2016						
	Duke Energy		Duke Progress		Duke Energy		Duke Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Interest income	\$ 21	\$ 4	\$ 4	\$ 3	\$ 2	\$ 5	\$ 6
AFUDC equity	200	102	76	50	26	6	16

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Post in-service equity returns	67	55	12	12	—	—	—
Nonoperating income (expense), other	36	1	22	6	16	(2)	—
Other income and expense, net	\$ 324	\$ 162	\$ 114	\$ 71	\$ 44	\$ 9	\$ 22

(in millions)	Year Ended December 31, 2015						
	Duke		Duke		Duke	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
Interest income	\$ 20	\$ 2	\$ 4	\$ 2	\$ 2	\$ 4	\$ 6
AFUDC equity	164	96	54	47	7	3	11
Post in-service equity returns	73	60	13	13	—	—	—
Nonoperating income (expense), other	33	2	26	9	15	(1)	(6)
Other income and expense, net	\$ 290	\$ 160	\$ 97	\$ 71	\$ 24	\$ 6	\$ 11

24. SUBSEQUENT EVENTS

For information on subsequent events related to regulatory matters, commitments and contingencies, debt and credit facilities, investments in unconsolidated affiliates, variable interest entities and common stock see Notes 4, 5, 6, 12, 17 and 18, respectively.

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

25. QUARTERLY FINANCIAL DATA (UNAUDITED)

DUKE ENERGY

Quarterly EPS amounts may not sum to the full-year total due to changes in the weighted average number of common shares outstanding and rounding.

(In millions, except per share data)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Operating revenues	\$ 5,729	\$ 5,555	\$ 6,482	\$ 5,799	\$ 23,565
Operating income	1,437	1,387	1,695	1,262	5,781
Income from continuing operations	717	691	957	705	3,070
Loss from discontinued operations, net of tax	—	(2)	(2)	(2)	(6)
Net income	717	689	955	703	3,064
Net income attributable to Duke Energy Corporation	716	686	954	703	3,059
Earnings per share:					
Income from continuing operations attributable to Duke Energy Corporation common stockholders					
Basic	\$ 1.02	\$ 0.98	\$ 1.36	\$ 1.00	\$ 4.37
Diluted	\$ 1.02	\$ 0.98	\$ 1.36	\$ 1.00	\$ 4.37
Loss from discontinued operations attributable to Duke Energy Corporation common stockholders					
Basic	\$ —	\$ —	\$ —	\$ —	\$ (0.01)
Diluted	\$ —	\$ —	\$ —	\$ —	\$ (0.01)
Net income attributable to Duke Energy Corporation common stockholders					
Basic	\$ 1.02	\$ 0.98	\$ 1.36	\$ 1.00	\$ 4.36
Diluted	\$ 1.02	\$ 0.98	\$ 1.36	\$ 1.00	\$ 4.36
2016					
Operating revenues	\$ 5,377	\$ 5,213	\$ 6,576	\$ 5,577	\$ 22,743
Operating income	1,240	1,259	1,954	888	5,341
Income from continuing operations	577	624	1,001	376	2,578
Income (Loss) from discontinued operations, net of tax	122	(112)	180	(598)	(408)
Net income (loss)	699	512	1,181	(222)	2,170
Net income (loss) attributable to Duke Energy Corporation	694	509	1,176	(227)	2,152
Earnings per share:					
Income from continuing operations attributable to Duke Energy Corporation common stockholders					
Basic	\$ 0.83	\$ 0.90	\$ 1.44	\$ 0.53	\$ 3.71
Diluted	\$ 0.83	\$ 0.90	\$ 1.44	\$ 0.53	\$ 3.71
Income (Loss) from discontinued operations attributable to Duke Energy Corporation common stockholders					
Basic	\$ 0.18	\$ (0.16)	\$ 0.26	\$ (0.86)	\$ (0.60)
Diluted	\$ 0.18	\$ (0.16)	\$ 0.26	\$ (0.86)	\$ (0.60)

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Net income (loss) attributable to Duke Energy Corporation common stockholders

Basic	\$	1.01	\$	0.74	\$	1.70	\$	(0.33)	\$	3.11
Diluted	\$	1.01	\$	0.74	\$	1.70	\$	(0.33)	\$	3.11

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Costs to Achieve Piedmont Merger (see Note 2)	\$ (16)	\$ (30)	\$ (23)	\$ (34)	(103)
Regulatory Settlements (see Note 4)	—	—	(135)	(23)	(158)
Commercial Renewables Impairments (see Notes 10 and 11)	—	—	(84)	(18)	(102)
Impacts of the Tax Act (see Note 22)	—	—	—	102	102
Total	\$ (16)	\$ (30)	\$ (242)	\$ 27	(261)
2016					
Costs to Achieve Mergers (see Note 2)	\$ (120)	\$ (111)	\$ (84)	\$ (208)	(523)
Commercial Renewables Impairment (see Note 12)	—	—	(71)	—	(71)
Loss on Sale of International Disposal Group (see Note 2)	—	—	—	(514)	(514)
Impairment of Assets in Central America (see Note 2)	—	(194)	—	—	(194)
Cost Savings Initiatives (see Note 19)	(20)	(24)	(19)	(29)	(92)
Total	\$ (140)	\$ (329)	\$ (174)	\$ (751)	(1,394)

DUKE ENERGY CAROLINAS

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Operating revenues	\$ 1,716	\$ 1,729	\$ 2,136	\$ 1,721	7,302
Operating income	484	485	777	403	2,149
Net income	270	273	466	205	1,214
2016					
Operating revenues	\$ 1,740	\$ 1,675	\$ 2,226	\$ 1,681	7,322
Operating income	481	464	815	302	2,062
Net income	271	261	494	140	1,166

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Costs to Achieve Piedmont Merger (see Note 2)	\$ (4)	\$ (6)	\$ (5)	\$ (5)	(20)
Impacts of the Tax Act (see Note 22)	—	—	—	(15)	(15)
Total	\$ (4)	\$ (6)	\$ (5)	\$ (20)	(35)
2016					
Costs to Achieve Mergers	\$ (11)	\$ (12)	\$ (13)	\$ (68)	(104)
Cost Savings Initiatives (see Note 19)	(10)	(10)	(8)	(11)	(39)
Total	\$ (21)	\$ (22)	\$ (21)	\$ (79)	(143)

PROGRESS ENERGY

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Operating revenues	\$ 2,179	\$ 2,392	\$ 2,864	\$ 2,348	9,783
Operating income	487	591	657	493	2,228
Net income	201	277	343	447	1,268
Net income attributable to Parent	199	274	341	444	1,258
2016					
Operating revenues	\$ 2,332	\$ 2,348	\$ 2,965	\$ 2,208	9,853
Operating income	475	560	814	292	2,141
Income from continuing operations	212	274	449	104	1,039
Net income	212	274	449	106	1,041
Net income attributable to Parent	209	272	446	104	1,031

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Costs to Achieve Piedmont Merger (see Note 2)	\$ (4)	\$ (7)	\$ (6)	\$ (6)	(23)
Regulatory Settlements (see Note 4)	—	—	(135)	(23)	(158)
Impacts of the Tax Act (see Note 22)	—	—	—	246	246
Total	\$ (4)	\$ (7)	\$ (141)	\$ 217	\$ 65
2016					
Costs to Achieve Mergers	\$ (7)	\$ (8)	\$ (10)	\$ (44)	(69)
Cost Savings Initiatives (see Note 19)	(8)	(8)	(10)	(14)	(40)
Total	\$ (15)	\$ (16)	\$ (20)	\$ (58)	\$ (109)

DUKE ENERGY PROGRESS

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Operating revenues	\$ 1,219	\$ 1,199	\$ 1,460	\$ 1,251	5,129
Operating income	286	282	411	256	1,235
Net income	147	154	246	168	715
2016					
Operating revenues	\$ 1,307	\$ 1,213	\$ 1,583	\$ 1,174	5,277
Operating income	258	255	438	135	1,086
Net income	137	131	271	60	599

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(In millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Costs to Achieve Piedmont Merger (see Note 2)	\$ (2)	\$ (4)	\$ (4)	\$ (4)	(14)
Regulatory Settlements (see Note 4)	—	—	—	(23)	(23)
Impacts of the Tax Act (see Note 22)	—	—	—	40	40
Total	\$ (2)	\$ (4)	\$ (4)	13 \$	3
2016					
Costs to Achieve Mergers	\$ (5)	\$ (5)	\$ (6)	\$ (40)	(56)
Cost Savings Initiatives (see Note 19)	(5)	(5)	(7)	(6)	(23)
Total	\$ (10)	\$ (10)	\$ (13)	\$ (46)	(79)

DUKE ENERGY FLORIDA

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Operating revenues	\$ 959	\$ 1,191	\$ 1,401	\$ 1,095	\$ 4,646
Operating income	196	306	240	234	976
Net income	90	158	120	344	712
2016					
Operating revenues	\$ 1,024	\$ 1,133	\$ 1,381	\$ 1,030	\$ 4,568
Operating income	213	300	373	155	1,041
Net income	110	171	206	64	551

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Costs to Achieve Piedmont Merger (see Note 2)	\$ (2)	\$ (3)	\$ (2)	\$ (2)	(9)
Regulatory Settlements (see Note 4)	—	—	(135)	—	(135)
Impacts of the Tax Act (see Note 22)	—	—	—	226	226
Total	\$ (2)	\$ (3)	\$ (137)	\$ 224	82
2016					
Costs to Achieve Mergers	\$ (2)	\$ (3)	\$ (4)	\$ (4)	(13)
Cost Savings Initiatives (see Note 19)	(2)	(3)	(3)	(9)	(17)
Total	\$ (4)	\$ (6)	\$ (7)	\$ (13)	(30)

DUKE ENERGY OHIO

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Operating revenues	\$ 518	\$ 437	\$ 471	\$ 497	1,923
Operating income	83	65	102	76	326
Loss from discontinued operations, net of tax	—	—	(1)	—	(1)
Net income	42	30	55	65	192
2016					
Operating revenues	\$ 516	\$ 428	\$ 489	\$ 511	1,944
Operating income	96	55	106	90	347
Income from discontinued operations, net of tax	2	—	34	—	36
Net income	59	23	89	57	228

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Costs to Achieve Piedmont Merger (see Note 2)	\$ (1)	\$ (1)	\$ (2)	\$ (2)	(6)
Impacts of the Tax Act (see Note 22)	—	—	—	23	23
Total	\$ (1)	\$ (1)	\$ (2)	\$ 21	17
2016					
Costs to Achieve Mergers	\$ (1)	\$ (1)	\$ (2)	\$ (2)	(6)

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Cost Savings Initiatives (see Note 19)	(1)	(1)	—	(1)	(3)
Total	\$ (2)	\$ (2)	\$ (2)	\$ (3)	(9)

DUKE ENERGY INDIANA

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Operating revenues	\$ 758	\$ 742	\$ 802	\$ 745	\$ 3,047
Operating income	186	210	230	170	796
Net income	91	106	121	36	354
2016					
Operating revenues	\$ 714	\$ 702	\$ 809	\$ 733	\$ 2,958
Operating income	176	174	239	176	765
Net income	95	85	129	72	381

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Costs to Achieve Piedmont Merger (see Note 2)	\$ (1)	\$ (2)	\$ (2)	\$ (1)	(6)
Impacts of the Tax Act (see Note 22)	—	—	—	(55)	(55)
Total	\$ (1)	\$ (2)	\$ (2)	\$ (56)	(61)
2016					
Costs to Achieve Mergers	\$ (1)	\$ (2)	\$ (3)	\$ (3)	(9)
Cost Savings Initiatives (see Note 19)	(1)	(4)	(1)	(1)	(7)
Total	\$ (2)	\$ (6)	\$ (4)	\$ (4)	(16)

PIEDMONT

The following tables include data for Piedmont's fiscal years ending December 31, 2017, and October 31, 2016.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Operating revenues	\$ 500	\$ 201	\$ 183	\$ 444	\$ 1,328
Operating income (loss)	170	5	(4)	115	286
Net income (loss)	95	(8)	(11)	63	139
2016					
Operating revenues	\$ 464	\$ 353	\$ 160	\$ 172	\$ 1,149

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Operating income (loss)	171	104	—	(50)	225
Net income (loss)	98	63	(7)	39	193

For the two months ended December 31, 2016, Piedmont's operating revenues, operating income, and net income were \$322 million, \$96 million and \$54 million, respectively.

The following table includes unusual or infrequently occurring items in each quarter during the two most recently completed fiscal years. All amounts discussed below are pretax.

(in millions)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Total
2017					
Costs to Achieve Piedmont Merger (see Note 2)	\$ (6)	\$ (13)	\$ (8)	\$ (19)	(46)
Impacts of the Tax Act (see Note 22)	—	—	—	2	2
Total	\$ (6)	\$ (13)	\$ (8)	\$ (17)	(44)
2016					
Costs to Achieve Mergers	\$ (6)	\$ (2)	\$ (1)	\$ (53)	(62)

For the two months ended December 31, 2016, Piedmont's costs to achieve merger were \$7 million.

STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1			(44,828)		
2					
3			733,919		
4			733,919	551,019,299	551,753,218
5			689,091		
6			689,091		
7					
8			3,636,094		
9			3,636,094	712,223,616	715,859,710
10			4,325,185		

Name of Respondent		This Report Is:		Date of Report	Year/Period of Report
Duke Energy Florida, LLC		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	End of 2017/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	14,530,860,150	14,528,328,910		
4	Property Under Capital Leases	133,666,640	133,666,640		
5	Plant Purchased or Sold				
6	Completed Construction not Classified	1,373,090,243	1,373,090,243		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	16,037,617,033	16,035,085,793		
9	Leased to Others				
10	Held for Future Use	130,511,018	130,511,018		
11	Construction Work in Progress	1,623,150,313	1,623,150,313		
12	Acquisition Adjustments	20,325,435	20,325,435		
13	Total Utility Plant (8 thru 12)	17,811,603,799	17,809,072,559		
14	Accum Prov for Depr, Amort, & Depl	5,579,042,743	5,576,853,114		
15	Net Utility Plant (13 less 14)	12,232,561,056	12,232,219,445		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	5,406,872,611	5,406,872,611		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	169,320,208	167,130,579		
22	Total In Service (18 thru 21)	5,576,192,819	5,574,003,190		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	2,849,924	2,849,924		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	5,579,042,743	5,576,853,114		

Name of Respondent
Duke Energy Florida, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/12/2018

Year/Period of Report
End of 2017/Q4

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
	2,531,240				2
					3
					4
					5
					6
	2,531,240				7
					8
					9
					10
					11
	2,531,240				12
	2,189,629				13
	341,611				14
					15
					16
					17
					18
					19
					20
	2,189,629				21
	2,189,629				22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
	2,189,629				33

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

- Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
- If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year
			Additions (c)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)		
2	Fabrication		
3	Nuclear Materials		
4	Allowance for Funds Used during Construction		
5	(Other Overhead Construction Costs, provide details in footnote)		
6	SUBTOTAL (Total 2 thru 5)		
7	Nuclear Fuel Materials and Assemblies		
8	In Stock (120.2)		
9	In Reactor (120.3)		
10	SUBTOTAL (Total 8 & 9)		
11	Spent Nuclear Fuel (120.4)		
12	Nuclear Fuel Under Capital Leases (120.6)		
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)		
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)		
15	Estimated net Salvage Value of Nuclear Materials in line 9		
16	Estimated net Salvage Value of Nuclear Materials in line 11		
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing		
18	Nuclear Materials held for Sale (157)		
19	Uranium		
20	Plutonium		
21	Other (provide details in footnote):		
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)		

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year					
Amortization (d)	Other Reductions (Explain in a footnote) (e)		Balance End of Year (f)	Line No.	
				1	
				2	
				3	
				4	
				5	
				6	
				7	
				8	
				9	
				10	
				11	
				12	
				13	
				14	
				15	
				16	
				17	
				18	
				19	
				20	
				21	
				22	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents	8,450,028	
4	(303) Miscellaneous Intangible Plant	187,871,139	66,377,216
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	196,321,167	66,377,216
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	6,060,864	
9	(311) Structures and Improvements	477,130,626	1,399,735
10	(312) Boiler Plant Equipment	2,168,859,670	15,611,288
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	550,918,951	10,975,607
13	(315) Accessory Electric Equipment	244,185,487	2,995,298
14	(316) Misc. Power Plant Equipment	56,272,218	297,173
15	(317) Asset Retirement Costs for Steam Production	16,630,897	515,384
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	3,520,058,713	31,794,485
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights	18,711,144	2,288
38	(341) Structures and Improvements	241,461,045	7,512,035
39	(342) Fuel Holders, Products, and Accessories	157,996,624	1,478,320
40	(343) Prime Movers	1,530,545,437	214,575,730
41	(344) Generators	345,575,415	9,693,879
42	(345) Accessory Electric Equipment	186,470,012	29,364,873
43	(346) Misc. Power Plant Equipment	50,474,809	3,177,484
44	(347) Asset Retirement Costs for Other Production		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	2,531,234,486	265,804,609
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	6,051,293,199	297,599,094

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights			
49	(352) Structures and Improvements	122,637,608		-805,230
50	(353) Station Equipment	32,743,039		8,627
51	(354) Towers and Fixtures	982,155,397		124,486,166
52	(355) Poles and Fixtures	66,220,251		30,787
53	(356) Overhead Conductors and Devices	1,016,227,912		120,256,920
54	(357) Underground Conduit	529,795,930		22,623,446
55	(358) Underground Conductors and Devices	32,216,857		
56	(359) Roads and Trails	72,952,082		
57	(359.1) Asset Retirement Costs for Transmission Plant	3,134,250		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	2,858,083,326		266,600,716
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	50,800,927		-1,949,461
61	(361) Structures and Improvements	30,405,456		1,199,653
62	(362) Station Equipment	740,278,921		96,651,708
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	689,852,847		19,051,401
65	(365) Overhead Conductors and Devices	820,660,976		47,910,032
66	(366) Underground Conduit	330,930,552		5,428,054
67	(367) Underground Conductors and Devices	763,928,524		87,739,122
68	(368) Line Transformers	665,359,020		87,084,650
69	(369) Services	534,173,977		2,219,505
70	(370) Meters	171,562,112		20,909,103
71	(371) Installations on Customer Premises	9,796,100		-1,250,106
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	377,440,015		40,091,828
74	(374) Asset Retirement Costs for Distribution Plant			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	5,185,189,427		405,085,489
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	13,655,102		1,401,665
87	(390) Structures and Improvements	187,099,509		11,499,741
88	(391) Office Furniture and Equipment	37,162,124		7,005,766
89	(392) Transportation Equipment	113,766,720		-2,695,720
90	(393) Stores Equipment	7,247,087		36,767
91	(394) Tools, Shop and Garage Equipment	20,393,045		7,741,781
92	(395) Laboratory Equipment	141,648		-74,643
93	(396) Power Operated Equipment	3,356,411		6,124,959
94	(397) Communication Equipment	45,094,790		1,292,045
95	(398) Miscellaneous Equipment	2,727,891		171,070
96	SUBTOTAL (Enter Total of lines 86 thru 95)	430,644,327		32,503,431
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant	1,974,239		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	432,618,566		32,503,431
100	TOTAL (Accounts 101 and 106)	14,723,505,685		1,068,165,946
101	(102) Electric Plant Purchased (See Instr. 8)			166,519,342
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	14,723,505,685		1,234,685,288

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
			121,832,378		48
12,313,332		5,729,791	32,751,666		49
98,995			1,100,058,022		50
10,417,363	1,251,240		66,152,043		51
3,826,272	253,888		1,127,318,709		52
			548,846,992		53
			32,216,857		54
			72,952,082		55
			3,134,250		56
26,655,962	1,505,128	5,729,791	3,105,262,999		57
					58
			48,851,466		59
75,226		-10,162	31,519,721		60
10,192,634	1,269		826,739,264		61
					62
2,761,364			706,142,884		63
14,557,839			854,013,169		64
1,237,682			335,120,924		65
9,108,497			842,559,149		66
17,914,095			734,529,575		67
3,813,799			532,579,683		68
38,807,752			153,663,463		69
1,618			8,544,376		70
					71
					72
11,970,015			405,561,828		73
					74
110,440,521	1,269	-10,162	5,479,825,502		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			15,056,767		86
4,306,366		-29,662	194,263,222		87
2,180,072		7,500	41,995,318		88
25,248,706			85,822,294		89
68,179			7,215,675		90
1,543,734			26,591,092		91
60,651			6,354		92
1,213,201			8,268,169		93
4,115,887			42,270,948		94
773,122			2,125,839		95
39,509,918		-22,162	423,615,678		96
					97
			1,974,239		98
39,509,918		-22,162	425,589,917		99
246,344,702	-2,333,028	358,425,252	15,901,419,153		100
	192,173,659	-358,693,001			101
					102
					103
246,344,702	189,840,631	-267,749	15,901,419,153		104

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 204 Line No.: 15 Column: c

ARC Steam additions and adjustments relate to revisions in cash flows for existing ARCs.

Schedule Page: 204 Line No.: 101 Column: c

The activity in Account 102 – Electric Plant Purchased consists of the following transaction:

- On January 31, 2017, Duke Energy Florida completed the purchase of 590 megawatt generating station assets from Osprey Energy Center, LLC. The final entries related to this transaction were filed with the Commission on June 13, 2017 and were approved on August 3, 2017. The total addition to Account 102 for this purchase was \$166,519,342.

Schedule Page: 204 Line No.: 101 Column: e

Adjustments to Account 102 include the following:

\$109,126,004 – Accumulated Depreciation related to Osprey purchase

\$83,047,655 – Acquisition Adjustment related to the Osprey purchase

Name of Respondent

Duke Energy Florida, LLC

This Report Is:

(1) An Original

(2) A Resubmission

Date of Report
(Mo, Da, Yr)

04/12/2018

Year/Period of Report

End of 2017/Q4

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	TOTAL				

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.

2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Elec - Distribution Plant			
3	BELCHER ROAD SUBSTATION	05/1996	2020	267,012
4	ZEPHYRHILLS NORTH SUBSTATION	11/2015	2019	2,087,815
5	Elec - General Plant			
6	LYBASSE PROPERTY - LEVY COUNTY	12/2007	2033	27,667,950
7	Elec - Nuclear Production Plant			
8	LEVY GENERATION LAND	01/2013	2033	66,404,373
9	LEVY BARGE SLIP EASEMENT	12/2014	2033	395,833
10	Elec - Other Production Plant			
11	SUWANEE LAND	12/2009	2022	701,045
12	FLORIDA CITRUS WATER INTAKE STRUCTURE	08/2015	2018	526,915
13	TURNER PEAKING	06/2016	2021	824,781
14	Elec - Transmission Plant			
15	LEVY TRANSMISSION LAND	01/2013	2033	16,941,308
16	SUWANNEE TRANSMISSION LAND	11/2015	2018	978,408
17	CENTRAL FLORIDA SUBSTATION	06/2012	2027	6,421,115
18	HIGH SPRINGS - JASPER - FLORIDA STATE LINE	03/1996	2033	2,584,486
19	PERRY - FLORIDA STATE LINE	12/1992	2033	1,808,764
20	PERRY CROSS CITY - DUNNELLON	10/1987	2033	1,046,211
21	Other Property:			
22	PERRY CONTROL HOUSE	7/1990	2033	752,861
23	Other Land and Rights <\$250K Each (10 Items)			1,102,141
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			130,511,018

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
FOOTNOTE DATA			

Schedule Page: 214 Line No.: 6 Column: a

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

Schedule Page: 214 Line No.: 8 Column: a

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

Schedule Page: 214 Line No.: 9 Column: a

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

Schedule Page: 214 Line No.: 15 Column: a

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107)					
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)					
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	DISTRIBUTION PLANT				
2					
3	DISTRIBUTION OVERHEAD/UNDERGROUND LINE IMPROVEMENTS				15,260,620
4	FLORIDA POWER LOAD GROWTH DISTRIBUTION BUDGET				14,808,797
5	32ND STREET - FEEDER ADDITIONS				12,100,571
6	WEST CHAPMAN TO WINTER PARK EAST 69KV REBUILD				5,442,147
7	NON ROUTINE MISCELLANEOUS SUBSTATION - DISTRIBUTION OR TRANSMISSION				4,815,127
8	SUWANNEE NEW DISTRIBUTION				3,710,328
9	ZUBER SUBSTATION - INCREASE CAPACITY				3,690,664
10	SMARTGRID DEF SELF HEALING TEAMS FUNDING PROJECT				3,451,687
11	SUBAQUEOUS CABLE PROJECT SEMINOLE				3,039,726
12	PROGRESS ENERGY FLORIDA FUNDING PROJECT O&M				3,012,813
13	D-OIL FEEDER BREAKER RELIABILITY PROGRAM				2,983,888
14	2016 NETWORK UG CABLE REPLACEMENT				2,869,436
15	JASPER SOUTH - NEW 115KV TRANSMISSION				2,625,635
16	HOFFNER ROAD RELOCATION				2,625,068
17	SMART GRID DEF INTEGRATED VOLT/VAR CONTROL				2,193,851
18	DEPARTMENT OF TRANSPORTATION RELOCATION - I-4 ULTIMATE ROADWAY				2,054,196
19	GOLDEN ACRES LINES AND METERING				2,002,191
20	NARCOOSSEE NEW FEEDER				1,912,509
21	PILSBURY 115KV SERIES REACTOR				1,590,628
22	SUBAQUEOUS CABLE PROJECT SOUTH PASADENA				1,515,215
23	2016 LG - ODESSA FEEDER				1,468,840
24	MYRTLE LAKE - WEKIVA 230KV LINE REBUILD				1,465,444
25	I-4 ULTIMATE PHASE 3D				1,430,249
26	FLORIDA HIGH SPEED SWITCH REPLACEMENT				1,303,858
27	TRANSMISSION BREAKER REPLACEMENT				1,300,347
28	KELLER ROAD FUNDING PROJECT				1,298,762
29	SPRING LAKE - NEW 230/69 KV TRANSFORMER				1,207,308
30	I-4 ULTIMATE PHASE 4D				1,136,154
31	CONDITION BASED TRANSFORMER REPLACEMENT PROGRAM - DISTRIBUTION				1,101,428
32	LAKE BRYAN TO VINELAND - 69KV LINE REBUILD				1,063,914
33	PROJECTS LESS THAN \$1 MILLION				39,531,448
34	TOTAL DISTRIBUTION PLANT \$144,012,849				
35					
36	GENERAL PLANT				
37					
38	CUSTOMER CONNECT FUNDING PROJECT				8,941,687
39	FACILITIES SERVICES CAPITAL PROJECTS				7,938,122
40	TOOLS & EQUIPMENT BLANKET CONSTRUCTION				4,697,884
41	PANASONIC UNITS - CAROLINAS EAST				1,817,671
42	FLORIDA LABOR ACCRUAL				1,727,208
43	TOTAL				1,623,150,313

Name of Respondent		This Report Is:		Date of Report	Year/Period of Report
Duke Energy Florida, LLC		(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	End of <u>2017/Q4</u>
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107)					
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)					
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	SMART GRID DISTRIBUTED MANAGEMENT SYSTEM CONSOLIDATION	1,440,192			
2	DEE SECURE NETWORK INFRASTRUCTURE	1,380,321			
3	IT DEMAND WORK FUNDING PROJECT	1,274,219			
4	FLORIDA ECC-BCC CONSOLE REPLACEMENT PROJECT	1,176,105			
5	MICROWAVE PROJECTS FLORIDA	1,123,586			
6	SMART GRID - DEE MDM SCALE FUNDING	1,025,488			
7	PROJECTS LESS THAN \$1 MILLION	5,904,435			
8	TOTAL GENERAL PLANT \$38,446,918				
9					
10	INTANGIBLE PLANT				
11					
12	DAILY RATING CHARGING ESTIMATE TOOL	12,955,877			
13	SMART GRID DISTRIBUTED MANAGEMENT SYSTEM CONSOLIDATION	9,433,112			
14	SMART GRID TRANSMISSION OUTAGE APPLICATION SOFTWARE REPLACEMENT FUND	3,120,047			
15	SMART GRID DEE DISTRIBUTED MANAGEMENT SYSTEM ADMS	2,828,791			
16	SMART GRID DEE TRANSMISSION HEALTH RISK MANAGEMENT	2,250,086			
17	DISTRIBUTED MANAGEMENT SYSTEM PROJECT #3	1,663,200			
18	DEE ADVANCED METERING INFRASTRUCTURE OPERATIONS CENTER	1,202,954			
19	PROJECTS LESS THAN \$1 MILLION	3,342,756			
20	TOTAL INTANGIBLE PLANT \$36,796,823				
21					
22	PRODUCTION PLANT				
23					
24	CITRUS COMBINED CYCLE 2018	1,062,279,063			
25	ECRC CRYSTAL RIVER UNITS 4&5 WASTEWATER TREATMENT SYSTEM	30,332,019			
26	BARSTOW P1-P4 CONTROLS REPLACEMENT	1,846,643			
27	WATERFRONT STRAINERS REPLACEMENT	1,844,051			
28	BARTOW COMBINED CYCLE SMARTGEN ADVANCED SENSOR EQUIPMENT INSTALLATION	1,648,727			
29	CT1 MAJOR OVERHAUL AND EXHAUST REPLACEMENT	1,441,206			
30	CRYSTAL RIVER COMPLEX TOWER	1,361,749			
31	HCAD - CRUSHERS/FEEDERS REPLACEMENT	1,058,275			
32	PROJECTS LESS THAN \$1 MILLION	15,905,347			
33	TOTAL PRODUCTION PLANT \$1,117,717,080				
34					
35	TRANSMISSION PLANT				
36					
37	SUWANEE 115KV TRANSMISSION SUBSTATION	28,082,180			
38	ALACHUA TAB TO HULL ROAD 69KV LINE	22,232,291			
39	DONA VISTA NEW 230/69KV SUBSTATION	18,362,832			
40	CREC 500KV AND 230KV SWITCHYARD	16,467,796			
41	2017 REDUNDANCY PROTECTION PROGRAM	16,057,107			
42	LIDAR MITIGATION	14,922,642			
43	TOTAL	1,623,150,313			

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	WEST CHAPMAN TO WINTER PARK EAST 69KV REBUILD	
2	2017 WOOD POLE REPLACEMENT PROGRAM	7,905,191
3	ANCLOTE PLANT TRANSMISSION BREAKER REPLACEMENT	6,891,649
4	BROOKSVILLE WEST - LOOP IN BROOKRIDGE	6,185,404
5	BROOKSVILLE WEST - LOOP IN BROOKRIDGE	6,159,329
6	FLORIDA REDUNDANCY PROGRAM - GREEN	5,787,699
7	TRANSMISSION BREAKER REPLACEMENT	5,438,063
8	WEST LAKE WALES PERIMETER SECURITY	5,436,751
9	LAKE TARPON - REMOVE 230KV LIMITING	4,811,023
10	FLORIDA TCIP (INTERCESSION CITY)	4,802,232
11	NON-ROUTINE EMERGENCY LINE PROJECTS	4,746,198
12	ARCHER SUBSTATION	4,598,895
13	KELLER ROAD FUNDING PROJECT	4,275,596
14	VEG MASTER PROJECT	3,874,539
15	NON ROUTINE MISCELLANEOUS SUBSTATION - DISTRIBUTION OR TRANSMISSION	3,652,081
16	INGLIS 115/69 KV TRANSFORMER	3,536,674
17	LAKE BRYAN TO VINELAND - 69KV LINE REBUILD	3,533,635
18	FLORIDA-AM BREAKER RELIABILITY (BROOKRIDGE)	3,371,496
19	RIO PINAR TO FLORIDA GAS TRANSMISSION EAST 69KV REBUILD	3,255,102
20	LURAVILLE TO OBRIEN - 69 KV LINE REBUILD	3,252,624
21	MYRTLE LAKE - 230KV LINE REBUILD	2,702,431
22	HANSON 115KV CAP BANK & CEE	2,638,419
23	MYRTLE LAKE - WEKIVA 230KV LINE REBUILD	2,625,212
24	GATEWAY TO ULMERTON - 115KV LINE REBUILD	2,553,165
25	BELLEAIR TO LARGO - 69KV LINE REBUILD	2,494,012
26	AVON PARK - CONTROL REPLACEMENT	2,425,476
27	CONSTRUCTION OF LINES TO OSPREY PLANT	2,343,493
28	PASADENA - REMOVE 115 KV LIMITATIONS	2,335,104
29	FLORIDA RELAY REPLACEMENT PROGRAM	2,256,724
30	ASSET MANAGEMENT LAKE TARPON	2,240,945
31	NEW POWERLINE SUBSTATION REPLACEMENT	2,164,664
32	BAYBORO NEW SITE PURCHASE	2,127,825
33	MORGAN ROAD - NEW 230/69KV SUBSTATION	2,090,959
34	CENTRAL FLORIDA SOUTH SUBSTATION NEW 500/230KV	1,878,927
35	FORT MEADE TO WEST LAKE WALES LINE	1,857,409
36	FLORIDA POWER LOAD GROWTH DISTRIBUTION BUDGET	1,665,626
37	CONTINENTAL DELIVERY POINT PROJECT	1,645,342
38	FLORIDA CRYSTAL RIVER RETIRE	1,585,280
39	OAK CITY TAP TO HAVANA REBUILD	1,531,804
40	WOODSMERE - NEW 230/69KV TRANSFORMER	1,405,874
41	CRYSTAL RIVER TO BRONSON 230KV LINE REBUILD	1,364,490
42	NEW RIVER TO WIRE ROAD - NEW 230KV	1,261,964
43	FORT WHITE TO PERRY 69KV 2ND CIRCUIT	1,195,713
43	TOTAL	1,623,150,313

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	WILLISTON - NEW 230/69 KV STUBSTATION	1,129,183
2	ARCHER CONTROL HOUSE - T-OIL BREAKERS REPLACEMENT	1,043,216
3	CENTRAL FLORIDA SUBSTATION - BREAKERS REPLACEMENT	1,042,001
4	RIO PINAR-CURRY FORD 230KV LINE REBUILD	1,014,734
5	PROJECTS LESS THAN \$1 MILLION	27,917,622
6	TOTAL TRANSMISSION PLANT \$286,176,643	
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	1,623,150,313

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	5,085,083,303	5,085,083,303		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	411,561,642	411,561,642		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	5,228,817	5,228,817		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	-2,620,910	-2,620,910		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	414,169,549	414,169,549		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	245,756,355	245,756,355		
13	Cost of Removal	46,973,118	46,973,118		
14	Salvage (Credit)	14,341,707	14,341,707		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	278,387,766	278,387,766		
16	Other Debit or Cr. Items (Describe, details in footnote):	186,007,525	186,007,525		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	5,406,872,611	5,406,872,611		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	1,601,421,065	1,601,421,065		
21	Nuclear Production	54,178,563	54,178,563		
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	1,007,840,807	1,007,840,807		
25	Transmission	683,543,881	683,543,881		
26	Distribution	1,969,014,610	1,969,014,610		
27	Regional Transmission and Market Operation				
28	General	90,873,685	90,873,685		
29	TOTAL (Enter Total of lines 20 thru 28)	5,406,872,611	5,406,872,611		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/12/2018	2017/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: c

ARO Depreciation Expense 108/182	(2,667,433)
NorthPoint Depr (403) - Offset 908	<u>46,523</u>

Total: (2,620,910)

Schedule Page: 219 Line No.: 12 Column: c

The difference in book cost of plant retired for line 12 of this page and that reported for electric plant in service, pages 204-207, column d is \$588,348.63. This is due to retirements that do not have 108 and 101 as the both the reserve account and the plant account

Schedule Page: 219 Line No.: 16 Column: c

Calpine Osprey Acquisition Reserve	192,173,660
TECO/Kissimmee Acquisition Reserve	1,506,397
Gain/Loss On Sale of Assets	(1,210,245)
ARO Coal Ash Reclass	<u>(6,462,287)</u>

Total 186,007,525

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.
 2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)
 (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.
 (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
 3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	DE Florida Solar Solutions, LLC	2/25/2015		
2	Equity Contribution			
3	Undistributed Earnings			468,418
4	Investment Advance from Parent			7,931,809
5	Subtotal DE Florida Solar Solutions, LLC			8,400,227
6				
7	DE Florida Project Finance, LLC	1/05/2016		
8	Equity Contribution			6,471,450
9	Undistributed Earnings			
10	Investment Advance from Parent			-329,528
11	Subtotal DE Florida Project Finance, LLC			6,141,922
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Cost of Account 123.1 \$	6,981,726	TOTAL	14,542,149

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
41,858		510,276		3
		8,108,373		4
41,858		8,618,649		5
				6
				7
		6,471,450		8
				9
				10
		6,471,450		11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
				35
				36
				37
				38
				39
				40
				41
41,858		15,090,099		42

Name of Respondent
Duke Energy Florida, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/12/2018

Year/Period of Report
End of 2017/Q4

MATERIALS AND SUPPLIES

- For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	292,084,367	234,468,273	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	217,810,745	206,790,162	Generation
8	Transmission Plant (Estimated)	59,410,586	57,071,902	Transmission
9	Distribution Plant (Estimated)	57,263,236	58,804,185	Distribution
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			Other
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	334,484,567	322,666,249	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)	371,489	334,165	Customer Service
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	14,171,176	16,711,524	Electric
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	641,111,599	574,180,211	

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2018	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	769,300.00	3,339,239	119,141.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	199.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	9,632.00	42,339		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	759,867.00	3,296,900	119,141.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	3,443.00		3,443.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	3,443.00			
40	Balance-End of Year			3,443.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)		109		
45	Gains		109		
46	Losses				

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2019		2020		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
119,141.00		119,141.00		3,097,666.00		4,224,389.00	3,339,239.00	1
								2
								3
				119,141.00		119,340.00		4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
						9,632.00	42,339.00	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
119,141.00		119,141.00		3,216,807.00		4,334,097.00	3,296,900.00	29
								30
								31
								32
								33
								34
								35
3,443.00		3,443.00		92,961.00		106,733.00		36
								37
								38
						3,443.00		39
3,443.00		3,443.00		92,961.00		103,290.00		40
								41
								42
								43
					25		134	44
					25		134	45
								46

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 228 Line No.: 1 Column: b
Beginning balance includes allowances for the Cross State Air Pollution Rule and the Acid Rain Program.

Schedule Page: 228 Line No.: 29 Column: b
Ending balance includes allowances for the Cross State Air Pollution Rule and the Acid Rain Program.

Schedule Page: 228 Line No.: 39 Column: b
Represents allowances withheld in 2017 sold at auction.

Schedule Page: 228 Line No.: 45 Column: m
Gains on EPA auction proceeds are deferred

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2018	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	295.00	75,394		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	45.00	48,396		
19	Other:				
20	Sales	250.00	26,998		
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)		55,000		
34	Gains		28,002		
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent
Duke Energy Florida, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/12/2018

Year/Period of Report
End of 2017/Q4

Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2019		2020		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						295.00	75,394	1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
						45.00	48,396	18
								19
						250.00	26,998	20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
							55,000	33
							28,002	34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 229 Line No.: 1 Column: b

Beginning balance includes allowances for the Cross State Air Pollution Rule.

Schedule Page: 229 Line No.: 18 Column: b

Includes write-off of remainder of seasonal Nox program as DE Florida is no longer subject to program.

Schedule Page: 229 Line No.: 18 Column: c

Includes write-off of seasonal Nox program as DE Florida is no longer subject to program. On the 2017 Income Statement the amount charged to 509 was reduced by \$43,890. This amount was reclassified to be recovered through the Florida ECRC clause

Schedule Page: 229 Line No.: 20 Column: b

<u>Counterparty</u>	<u>Quantity</u>	<u>Cost of Goods Sold</u>	<u>Gain on Sale</u>
Wolverine Power Supply Cooperative	250	\$ 26,998.00	28,002
		-	
	250	26,998	28,002

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Storm Extraordinary Property Loss					
2	Wholesale (FERC Letter dated					
3	1/7/2005. Docket No. AC05-12-111					
4	amortization expenses consistent					
5	with recovery in rates.)	1,764,400		0407371	65,155	1,699,245
6						
7	Other (Charging Error)				-2,359	2,359
8	(To be fixed in 2018)					
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL	1,764,400			62,796	1,701,604

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
--	---	--	--

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo. yr to mo. yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	Canoe Creek Sub	19,256	561.70000		
23	Debary SIS Study - FPL	31,535	561.70000		
24	Drifton Feas Study - Ecoplexus	251	561.70000		
25	Ecoplexus Haines Creek SIS	29,683	561.70000		
26	Ecoplexus Newberry PVI SIS	33,103	561.70000		
27	Floral City SIS Study - 8 Min Sola	40,170	561.70000		
28	Ft White SIS Study - Core Solar	52,862	561.70000		
29	Gilcrest Feas Study - FPL	13,592	561.70000		
30	Haile SIS Study - 8 Min Solar	52,856	561.70000		
31	Haines Creeek Feas Study- Ecoplexu	3,352	561.70000		
32	Hamilton Feas Study - FPL	10,275	561.70000		
33	Hamilton Solar	1,282	561.70000		
34	Hamilton2 Feas Study - Tradewinds	11,400	561.70000		
35	Holopaw Feas Study - FPL	8,076	561.70000		
36	Lake Placid SIS Study - EDF	62,866	561.70000		
37	LGIP Feas Study - CoreSolar	12,885	561.70000		
38	LGIP Feas Study - Ecoplexus	11,885	561.70000		
39	LGIP Feas Study - EDF1	12,480	561.70000		
40	LGIP Feas Study - EDF2	12,388	561.70000		

Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21	Generation Studies				
22	LGIP Feas Study - FirstSr2	13,175	561.70000		
23	LGIP Feas Study - FPL1	13,858	561.70000		
24	LGIP Feas Study - FPL2	9,510	561.70000		
25	Newberry2 Feas Study - FPL	1,601	561.70000		
26	Newberry3 Feas Study - FPL	65	561.70000		
27	Perry Sub	104,216	561.70000		
28	Polk Feas Solar Facility Study I	11,000	561.70000		
29	Polk Feas Solar Facility Study II	11,485	561.70000		
30	Reedy Creek Affected Sys Study	10,792	561.70000		
31	Shady Hills Project Facility Study	11,276	561.70000		
32	Shady Hills Project Feasibility St	73	561.70000		
33	Shady Hills Project SIS	65	561.70000		
34	Suwannee Facility Study	3,062	561.70000		
35	Swift Creek Feas Study - FPL	11,304	561.70000		
36	Unknown	(13,884)	561.70000		
37	US Ecogen Facility Study	20,249	561.70000		
38					
39					
40					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

OTHER REGULATORY ASSETS (Account 182.3)

- Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Income Taxes					
2	Order No. PSC-2010-0131-FOF-EI	230,474,525	493,887,302	Var	582,792,748	141,569,079
3						
4	Deferred Pension Costs					
5	Docket No. 20090145-EI	458,163,684	61,724,186	Var	43,545,629	476,342,241
6						
7	Asset Retirement Obligation					
8	Amortized over various periods					
9	Docket Nos. 201000461-EI & 20090145- EI	304,867,249	36,206,893	Var	33,168,855	307,905,287
10						
11	Interest Rate Hedges					
12	Amortized over various periods					
13	Docket No. 20120303-EI	23,443,207	1,878,908	Var	5,452,166	19,869,949
14						
15	Fuel Recovery Clause					
16	Amortized through 2019					
17	Docket No. 20170001-EI	88,861,609	432,936,900	245 & 557	297,437,751	224,360,758
18						
19	Capacity Recovery Clause					
20	Amortized through 2018					
21	Docket No. 20170001-EI		34,016,272	557	29,220,165	4,796,107
22						
23	Load Management					
24	Amortized through 2022					
25	Docket No. 20170002-EI	14,643,094	7,109,945	Var	4,780,344	16,972,695
26						
27	Environmental					
28	Amortized over various periods					
29	Docket No. 20170007-EI	7,698,535	408,833	407	5,559,042	2,548,326
30						
31	Cost of Removal					
32	Docket No. 20130208-EI	480,833,943		N/A		480,833,943
33						
34	Nuclear Recovery Clause					
35	Amortized over various periods					
36	Docket Nos. 20130208-EI & 20170009-EI	224,581,385	19,488,651	Var	157,434,578	86,635,458
37						
38	CR3 Regulatory Asset					
39	Amortized through 2036					
40	Docket No. 20130208-EI	(52,931,543)	5,502,476	421	708,274	-48,137,341
41						
42	Deferred Depreciation - 2010 Rate Case					
43	Docket No. 20090145-EI	17,521,839		N/A		17,521,839
44	TOTAL	1,835,798,658	1,096,863,911		1,179,123,662	1,753,538,907

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Non-NCRC CR3 Uprate					
2	Amortized through 2018					
3	Docket Nos. 20150148-EI & 20150171-EI	37,641,131	203,545	421	19,024,110	18,820,566
4						
5	Osprey Outage Deferral					
6	Amortized through 2019					
7	Docket No. 20160178-EI		3,500,000	N/A		3,500,000
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	1,835,798,658	1,096,863,911		1,179,123,662	1,753,538,907

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 9 Column: b

This amount is \$186,668 different than what was reported on Page 232 at year-end 2016. This amount was incorrectly classified between Asset Retirement Obligations and Interest Rate Hedges and is now correct.

Schedule Page: 232 Line No.: 13 Column: b

This amount is \$186,668 different than what was reported on Page 232 at year-end 2016. This amount was incorrectly classified between Asset Retirement Obligations and Interest Rate Hedges and is now correct.

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Misc Job Orders / Other	84,563	456,057	Various	581,450	-40,830
2	Southern Company Capacity	803,433				803,433
3	Sabal Trail Gas Pipeline Proj.	-2,290,361	1,788,644	Various	901,127	-1,402,844
4	SECI - Interconnection Upgrade	6,287,130		Various	649,813	5,637,317
5	Lakeland Trans. Reconductor	1,102,040		Various	60,251	1,041,789
6	Worker's Comp	13,504,962		Various	1,484,124	12,020,838
7	Misc. Work in Progress	1,375,191	109,192,587	Various	109,775,356	792,422
8	Other Long Term Receivable	16,828,886		Various	16,828,886	
9	DEF CR3 Dry Cask Storage	93,377,574	49,526,394	Various	32,778,403	110,125,565
10	Deferred Storm Expenses	64,745,949	513,408,345	Various	139,640,132	438,514,162
11	DEF Project/Acquisition Expense	324,324	72,316	Various	326,295	70,345
12	Other Long Term Assets		3,851,879	Various	416,895	3,434,984
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	196,143,691				570,997,181

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

- Report the information called for below concerning the respondent's accounting for deferred income taxes.
- At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Other	403,394,545	761,479,478
3			
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	403,394,545	761,479,478
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	403,394,545	761,479,478

Notes

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
--	---	--	--

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent
Duke Energy Florida, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/12/2018

Year/Period of Report
End of 2017/Q4

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
 (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
 (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
 (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211 - MISCELLANEOUS PAID IN CAPITAL	
2	Donations by General Gas & Electric Corporation (Former Parent)	419,213
3	Excess of Stated Value of 3,000,000 shares of Common Stock	
4	Exchanged for 857,143 Shares of \$7.50 Par Value Common Stock and	
5	Miscellaneous Adjustments Applicable to Exchange	326,032
6	Excess of Net Worth of Assets at Date of Merger (12/31/43)	
7	Over Stated Value of Common Stock Issued Therefore	1,167,518
8	Florida Public Service 4% Series "C" Bonds with Called Premium and	
9	Interest Held by General Gas & Electric Corporation	65,210
10	Reversal of Over Accrual of Federal Income Tax Applicable to Period	
11	Prior to January 1, 1944	262,837
12	Transfer from Earned Surplus Amount Equivalent to Preferred Stock	
13	Dividends Prior to 12/31/43 Which on an Accrual Basis	
14	were Applicable to 1944	92,552
15	To Write off Unamortized Debt Discount, Premium and Expense Applicable	-979,793
16	to Bonds Refunded in Prior Years	
17	Adjustment of Original Cost of Florida Public Service Company	
18	Resulting in Examination by Federal Power Commission	-63,027
19	Adjustment in Carrying Value of Georgia Power & Light Company Common	
20	Stock Occasioned by the Subsidiary Company's Increase in	
21	Capital Surplus	33,505
22	Capital Contribution from Parent Company	1,359,992,013
23	Other Miscellaneous Adjustments	45,211
24	Payroll Taxes Associated with Stock Option Exercises	2,702,876
25	Misc PIC - Stock Options	655,780
26	Misc PIC - Performance Share Sub Plan (PSSP)	15,698,708
27	Misc PIC - Restricted Stock Units (RSU)	27,268,473
28	Conversion of Duke Energy Florida to a Limited Liability Company	354,405,315
29	Net Gain on Nuclear Fuel Sale to Affiliate	3,942,938
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	1,766,035,361

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
CAPITAL STOCK EXPENSE (Account 214)			
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>			
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)	
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			
21			
22	TOTAL		

Name of Respondent
Duke Energy Florida, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/12/2018

Year/Period of Report
End of 2017/Q4

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	First Mortgage Bonds - 5.9%	225,000,000	3,013,280
2			571,500 D
3			
4	RCA - 6 year		4,854,833
5			
6	Fist Mortgage Bonds - 6.35%	500,000,000	6,708,137
7			660,000 D
8			
9	First Mortgage Bonds - 5.80%	250,000,000	2,959,477
10			672,500 D
11			
12	First Mortgage Bonds - 5.65%	500,000,000	5,559,462
13			1,805,000 D
14			
15	First Mortgage Bonds - 6.40%	1,000,000,000	13,136,457
16			4,220,000 D
17			
18	First Mortgage Bonds - 4.55%	250,000,000	2,822,687
19			142,500 D
20			
21	First Mortgage Bonds - 5.65%	350,000,000	4,691,511
22			1,459,500 D
23			
24	First Mortgage Bonds - 3.10%	300,000,000	3,467,458
25			612,000 D
26			
27	First Mortgage Bonds - 3.85%	400,000,000	4,864,188
28			1,268,000 D
29			
30	Florida Long Term Note - 6.75%	150,000,000	5,528,498
31			436,500 D
32			
33	TOTAL	6,050,000,000	91,052,177

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	First Mortgage Bond - 3.40%	600,000,000	7,316,807
2			3,372,000 D
3			
4	First Mortgage Bonds - 1.85%	250,000,000	1,820,114
5	Approved by Order No. PSC-16-0529-FOF-EI. Issued 11/22/16.		285,000 D
6			
7	First Mortgage Bond - 3.20%	650,000,000	5,874,312
8	Approved by Order No. PSC-16-0529-FOF-EI. Issued 11/22/16.		390,000 D
9			
10			
11	Florida Senior Note - 2.10%	400,000,000	1,264,300
12	Approved by Order No. PSC-16-0529-FOF-EI. Issued 11/22/16.		
13			
14			
15	DEF Receivables Suntrust 112.5M 2.142% (Floating Rate)	112,500,000	638,078
16			
17			
18	DEF Receivables RBC 112.5M 2.178% (Floating Rate)	112,500,000	638,078
19			
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	6,050,000,000	91,052,177

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
2/1/2003	3/1/2033	2/1/2003	3/1/2033	225,000,000	13,275,000	1
						2
						3
1/30/2015	1/30/2020	1/30/2015	1/30/2020			4
						5
9/18/2007	9/15/2037	9/18/2007	9/15/2037	500,000,000	31,750,000	6
						7
						8
9/18/2007	9/15/2017	9/18/2007	9/15/2017		10,230,556	9
						10
						11
6/18/2008	6/15/2018	6/18/2008	6/15/2018	500,000,000	28,250,000	12
						13
						14
6/18/2008	6/15/2038	6/18/2008	6/15/2038	1,000,000,000	64,000,000	15
						16
						17
3/25/2010	4/1/2020	3/25/2010	4/1/2020	250,000,000	11,375,000	18
						19
						20
3/25/2010	4/1/2040	3/25/2010	4/1/2040	350,000,000	19,775,000	21
						22
						23
8/18/2011	8/15/2021	8/18/2011	8/15/2021	300,000,000	9,300,000	24
						25
						26
11/20/2012	11/15/2042	11/20/2012	11/15/2042	400,000,000	15,400,000	27
						28
						29
2/13/1998	2/1/2028	2/13/1998	2/1/2028	150,000,000	10,125,000	30
						31
						32
				5,800,000,000	263,614,328	33

LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
9/9/2016	10/1/2046	9/9/2016	10/1/2046	600,000,000	20,400,000	1
						2
						3
1/6/2017	1/15/2020	1/6/2017	1/15/2020	250,000,000	4,560,764	4
						5
						6
1/6/2017	1/15/2027	1/6/2017	1/15/2027	650,000,000	20,511,111	7
						8
						9
						10
12/12/2017	12/15/2019	12/12/2017	12/15/2019	400,000,000	443,333	11
						12
						13
						14
3/13/2014	4/30/2019	3/13/2014	4/30/2019	112,500,000	2,006,083	15
						16
						17
3/13/2014	4/30/2019	3/13/2014	4/30/2019	112,500,000	2,212,481	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				5,800,000,000	263,614,328	33

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	712,223,616
2		
3		
4	Taxable Income Not Reported on Books	
5	State Tax Income Addback	-2,340,098
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal and State Income Tax Deducted for Books	45,846,738
11	Other Deductions on Books Not Deducted for Tax	1,087,272,979
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Deductions on Return Not Charged Against Book Income	2,180,142,274
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-332,458,843
28	Show Computation of Tax:	
29	Provision for Federal Income Tax at 35%	-116,360,595
30	NOLs	-50,381,055
31	True Up Entries	-20,061,842
32	Equity Adjustment	-1,051,227
33	Other Benefits	1,036,952
34		
35	Total Federal Income Tax Provision	-186,814,767
36		
37		
38		
39		
40		
41		
42		
43		
44		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts. (not charged to prepaid or accrued taxes.)
Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL TAXES					
2						
3	Income Taxes	-32,042,208		-186,814,767	-176,842,718	4,562,122
4	FICA	3,653,325		16,473,985	24,821,681	7,514,486
5	Unemployment Taxes	3,367		68,679	153,825	85,929
6	Highway and Fuel Taxes			58,571	58,571	
7						
8	STATE TAXES					
9						
10	Income Taxes	-5,323,036		-11,194,515	-14,058,815	149,468
11	Unemployment Taxes	7,769		307,999	338,235	31,731
12	Sales and Use Taxes	-89,884		337,962	192,358	
13	Utility Receipts Taxes	6,689,878		103,116,415	102,187,644	-211,632
14	Regulatory Assessment	1,617,653			3,010,371	3,021,996
15						
16	OTHER TAXES					
17						
18	Property Taxes			129,109,262	128,222,929	-886,333
19	Franchise Tax	6,456,829		97,599,052	99,260,031	2,309,816
20	License Tax			11,842	11,842	
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	-19,026,307		149,074,485	167,355,954	16,577,583

Name of Respondent
 Duke Energy Florida, LLC

This Report Is:
 (1) An Original
 (2) A Resubmission

Date of Report
 (Mo, Da, Yr)
 04/12/2018

Year/Period of Report
 End of 2017/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

- 5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
- 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
- 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
- 8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
- 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
-37,452,135		-150,432,513			-36,382,254	3
2,820,115		16,473,985				4
4,150		68,679				5
		58,571				6
						7
						8
						9
-2,309,268		-5,144,492			-6,050,023	10
9,264		307,999				11
55,720		337,962				12
7,407,018		103,116,415				13
1,629,278						14
						15
						16
						17
7,105,666		127,595,066			1,514,196	18
		97,599,052				19
		11,842				20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
-20,730,192		189,992,566			-40,918,081	41

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	133,513			0411410	114,792	
6	30%	2,467,171	0190	6,855,368			
7							
8	TOTAL	2,600,684		6,855,368		114,792	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							

Name of Respondent
Duke Energy Florida, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/12/2018

Year/Period of Report
End of 2017/Q4

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
18,721			5
9,322,539			6
			7
9,341,260			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44
			45
			46
			47
			48

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Wholesale Deposits	3,036,000	Var			3,036,000
2	SmartGrid	-409,554	Var			-409,554
3	Cable and FPD, LLC. - Deposits	8,295,499	143		27,850	8,323,349
4	Franchise Settlements	943,000	232	59,000		884,000
5	PEP Lease Incentives	2,295,779	243	200,494		2,095,285
6	Environmental Reserve - MGP	9,595,151	228, 253	491,838	243,232	9,346,545
7	LT Service Agreement - Hines	2,905,303	165, 253	2,905,302	2,839,013	2,839,014
8	LT Service Agreement - Bartow	2,033,665	165, 253	2,033,665	1,667,559	1,667,559
9	Customer Settlement Offers	40,000,000	Var			40,000,000
10	Various/Other	-45,644	Var	101,933	543,914	396,337
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	68,649,199		5,792,232	5,321,568	68,178,535

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

- Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
- For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	116,159,320	3,464,225	20,505
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	116,159,320	3,464,225	20,505
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	116,159,320	3,464,225	20,505
18	Classification of TOTAL			
19	Federal Income Tax	99,597,394	2,970,298	17,581
20	State Income Tax	16,561,926	493,927	2,924
21	Local Income Tax			

NOTES

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						119,603,040	4
							5
							6
							7
						119,603,040	8
							9
							10
							11
							12
							13
							14
							15
							16
						119,603,040	17
							18
						102,550,111	19
						17,052,929	20
							21

NOTES (Continued)

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
--	---	--	--

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	2,019,356,408	574,815,404	282,384,566
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	2,019,356,408	574,815,404	282,384,566
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	2,019,356,408	574,815,404	282,384,566
10	Classification of TOTAL			
11	Federal Income Tax	1,768,319,348	489,846,597	233,002,590
12	State Income Tax	251,037,060	84,968,807	49,381,976
13	Local Income Tax			

NOTES

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
9,394,831	64,215,003	BSO	773,415,886			1,483,551,188	2
							3
							4
9,394,831	64,215,003		773,415,886			1,483,551,188	5
							6
							7
							8
9,394,831	64,215,003		773,415,886			1,483,551,188	9
							10
8,055,322	64,178,959		776,200,908			1,192,838,810	11
1,339,509	36,044		-2,785,022			290,712,378	12
							13

NOTES (Continued)

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Electric Utility	964,787,574	574,496,005	95,431,248	
4					
5					
6					
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)	964,787,574	574,496,005	95,431,248	
10	Gas				
11					
12					
13					
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)				
18					
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	964,787,574	574,496,005	95,431,248	
20	Classification of TOTAL				
21	Federal Income Tax	827,266,919	491,480,558	80,832,827	
22	State Income Tax	137,520,655	83,015,447	14,598,421	
23	Local Income Tax				

NOTES

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
142,948	177,225,594	BSO	345,574,168			921,195,517	3
							4
							5
							6
							7
							8
142,948	177,225,594		345,574,168			921,195,517	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
142,948	177,225,594		345,574,168			921,195,517	19
							20
122,567	177,225,594		345,887,085			714,924,538	21
20,381			-312,917			206,270,979	22
							23

NOTES (Continued)

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Interest Rate Swap - Liab.					
2	Amortized over various periods					
3	Docket No. 20120303-EI	1,245,967	175	1,297,830	51,863	
4						
5	Regulatory Liability - Inc. Tax					
6	Recovered over plant lives					
7	Order No. PSC-2010-0131-FOF-EI	8,220,219	Var	93,511,857	92,196,953	6,905,315
8						
9	Deferred Fuel - 2017 Est. GPIF Penalty					
10	Amortized through 2019					
11	Docket No. 20170001-EI		N/A		2,531,000	2,531,000
12						
13	Deferred Energy Conservation					
14	Amortized over various periods					
15	Docket No. 20170002-EI	7,299,702	908	7,014,914	5,575,392	5,860,180
16						
17	Deferred Environmental Cost Recovery					
18	Amortized over various periods					
19	Docket No. 20170007-EI	9,789,911	407	5,412,831	3,362,747	7,739,827
20						
21	Deferred Property Gains/Losses					
22	Amortized over 5 years					
23	Order No. PSC -2010-0131-FOF-EI	167,131	421	1,474,072	2,584,424	1,277,483
24						
25	OPEB Regulatory Liability					
26	Amortized over the service life of the employee					
27	Order No. PSC-2010-0131-FOF-EI	83,482	N/A	1,023,371	191,543	-748,346
28						
29	NDT - Qual. - Unreal Gains					
30	Docket No. 20100461-EI	226,012,306	Var	14,059,151	74,773,103	286,726,258
31						
32	ARO Reg. Liab. - Book Depr.					
33	Docket No. 20100461-EI	2,922,343	N/A			2,922,343
34						
35	Regulatory Liability Cost of Removal					
36	Docket No. 20130208-EI		N/A	1,016,756	6,462,287	5,445,531
37						
38	Regulatory Liability - MTM LT Fuel					
39	Docket No. 20170001-EI	27,576,531	Var	68,343,169	41,171,565	404,927
40						
41	TOTAL	300,185,884		238,971,267	1,341,532,002	1,402,746,619

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Capacity					
2	Amortized over 2018					
3	Docket No. 20170001-EI	16,868,292		45,817,316	28,949,024	
4						
5	Accumulated Deferred Income Taxes					
6	Amortized over various periods					
7	Order No. PSC-2017-0451-AS-EU		Var		1,083,682,101	1,083,682,101
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	300,185,884		238,971,267	1,341,532,002	1,402,746,619

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	2,451,768,662	2,404,034,339
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	1,108,072,745	1,056,544,641
5	Large (or Ind.) (See Instr. 4)	251,283,795	242,089,964
6	(444) Public Street and Highway Lighting	1,598,091	1,477,477
7	(445) Other Sales to Public Authorities	285,698,332	271,659,695
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	4,098,421,625	3,975,806,116
11	(447) Sales for Resale	149,656,625	185,039,740
12	TOTAL Sales of Electricity	4,248,078,250	4,160,845,856
13	(Less) (449.1) Provision for Rate Refunds		-69,990,546
14	TOTAL Revenues Net of Prov. for Refunds	4,248,078,250	4,230,836,402
15	Other Operating Revenues		
16	(450) Forfeited Discounts	18,790,432	22,531,059
17	(451) Miscellaneous Service Revenues	22,176,005	22,485,158
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	94,403,410	92,643,362
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	24,167,386	185,098
22	(456.1) Revenues from Transmission of Electricity of Others	105,068,363	101,165,954
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	264,605,596	239,010,631
27	TOTAL Electric Operating Revenues	4,512,683,846	4,469,847,033

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
19,790,794	20,265,419	1,573,260	1,543,967	2
				3
11,917,602	12,093,759	173,695	170,999	4
3,120,175	3,196,547	2,137	2,178	5
24,180	24,406	1,518	1,532	6
3,171,261	3,193,830	24,717	24,460	7
				8
				9
38,024,012	38,773,961	1,775,327	1,743,136	10
2,266,281	1,886,974	12	13	11
40,290,293	40,660,935	1,775,339	1,743,149	12
				13
40,290,293	40,660,935	1,775,339	1,743,149	14

Line 12, column (b) includes \$ 0 of unbilled revenues.

Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: b	
Rates Billing and Payment	\$22,207,029
General Office Collection and Other	(31,024)
Total	<u>\$22,176,005</u>

Schedule Page: 300 Line No.: 17 Column: c	
Rates Billing and Payments	\$22,454,243
General Office Collection and Other	30,915
Total	<u>22,485,158</u>

Schedule Page: 300 Line No.: 21 Column: b	
Other Variable Revenue - Reg	\$ 460,435
Retail Unbilled Revenue	25,453,306
Municipal County Tax Collection	237,058
Sales & Use Tax Collection Fees	9,792
Generation Performance Incentive Factor	(1,993,205)
Total	<u>\$24,167,386</u>

Schedule Page: 300 Line No.: 21 Column: c	
Other Variable Revenues - Reg	\$ 189,441
Retail Unbilled Revenue	(11,141,050)
Municipal County Tax Collection	240,318
Sales and use tax Collection Fee	10,471
Transmission Study Revenue	16,700
Generation Performance Incentive Factor Amortization	<u>10,869,218</u>
Total	185,098

Schedule Page: 300 Line No.: 1 Column: MWH
Change in unbilled MWH are not included in line 12, but were 301,322 for YTD 2017.

REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential					
2	1	14,108,966	1,788,080,795	1,108,376	12,729	0.1267
3	17	25,111	2,156,363	1,559	16,107	0.0859
4	51	503	60,009	27	18,630	0.1193
5	91	5,343,887	651,194,005	409,173	13,060	0.1219
6	201	201,831	26,498,234	36,775	5,488	0.1313
7	291	110,496	13,914,801	17,350	6,369	0.1259
8	TOTAL RESIDENTIAL	19,790,794	2,481,904,207	1,573,260	12,579	0.1254
9						
10	Commercial					
11	8	109	11,259	3	36,333	0.1033
12	17	152,510	10,240,327	5,710	26,709	0.0671
13	21	8	10,528	1	8,000	1.3160
14	22	6,426	595,450	2	3,213,000	0.0927
15	28	158,851	13,163,483	10,381	15,302	0.0829
16	30	11,182	698,610	4	2,795,500	0.0625
17	45	2,271	201,324	1	2,271,000	0.0886
18	47	5,777	417,741	4	1,444,250	0.0723
19	50	56,868	6,059,221	525	108,320	0.1065
20	52	1,922	195,255	2	961,000	0.1016
21	53	5,551,317	480,878,567	10,567	525,345	0.0866
22	54	649,359	54,071,211	121	5,366,603	0.0833
23	57	34,591	2,163,932	4	8,647,750	0.0626
24	60	1,438,871	182,441,998	113,150	12,716	0.1268
25	61	533	63,191	24	22,208	0.1186
26	62	5,855	674,078	15	390,333	0.1151
27	66	211	37,574	165	1,279	0.1781
28	69	104,715	8,686,140	286	366,136	0.0830
29	70	2,995,981	306,456,038	31,899	93,921	0.1023
30	71	3,297	336,344	28	117,750	0.1020
31	72	32,698	3,320,007	47	695,702	0.1015
32	76	139	37,299	353	394	0.2683
33	99	2				
34	100	10,241	1,128,247	216	47,412	0.1102
35	104	2,442	197,332	1	2,442,000	0.0808
36	105	13	1,686	1	13,000	0.1297
37	107	28,599	2,303,343	3	9,533,000	0.0805
38	115			3		
39	145	18,079	1,421,523	2	9,039,500	0.0786
40	169	400,917	30,579,567	142	2,823,359	0.0763
41	TOTAL Billed	38,024,012	4,123,961,809	1,775,327	21,418	0.1085
42	Total Unbilled Rev.(See Instr. 6)	301,322	25,453,306	0	0	0.0845
43	TOTAL	38,325,334	4,149,415,115	1,775,327	21,588	0.1083

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No:	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	171	5,080	419,480	2	2,540,000	0.0826
2	230	25,389	1,567,625	4	6,347,250	0.0617
3	247	275	35,591	1	275,000	0.1294
4	257	9,469	589,418	1	9,469,000	0.0622
5	615					
6	621	5,061	325,413	2	2,530,500	0.0643
7	622	15,477	1,045,617	3	5,159,000	0.0676
8	829	175	18,959			0.1083
9	834	49,315	4,354,098	14	3,522,500	0.0883
10	835	101,936	8,127,738	3	33,978,667	0.0797
11	851	31,640	2,476,232	5	6,328,000	0.0783
12	TOTAL COMMERCIAL	11,917,601	1,125,351,446	173,695	68,612	0.0944
13						
14	Industrial					
15	17	3,080	205,207	72	42,778	0.0666
16	20	1,818	156,611	1	1,818,000	0.0861
17	21	28,295	2,585,599	1	28,295,000	0.0914
18	22	874	165,600	3	291,333	0.1895
19	23	10,610	829,373	1	10,610,000	0.0782
20	24	89,072	4,493,689	2	44,536,000	0.0505
21	25	63,742	4,580,018	1	63,742,000	0.0719
22	28	1	240	1	1,000	0.2400
23	30	8,779	545,955	2	4,389,500	0.0622
24	46	106,372	7,166,852	16	6,648,250	0.0674
25	47	323	28,060	2	161,500	0.0869
26	50	2,787	303,083	11	253,364	0.1087
27	52	863	93,991	2	431,500	0.1089
28	53	637,053	55,261,940	330	1,930,464	0.0867
29	54	269,870	21,346,870	28	9,638,214	0.0791
30	55	163,183	9,332,184	4	40,795,750	0.0572
31	57	576,507	35,585,550	29	19,879,552	0.0617
32	59	240	26,008	1	240,000	0.1084
33	60	63,241	7,441,236	848	74,577	0.1177
34	62	3,318	375,821	4	829,500	0.1133
35	66	7	951	2	3,500	0.1359
36	70	203,931	21,379,310	713	286,018	0.1048
37	72	14,594	1,459,686	17	858,471	0.1000
38	85	53,065	4,259,443	1	53,065,000	0.0803
39	95		3,066	3		
40	96		1,999	2		
41	TOTAL Billed	38,024,012	4,123,961,809	1,775,327	21,418	0.1085
42	Total Unbilled Rev.(See Instr. 6)	301,322	25,453,306	0	0	0.0845
43	TOTAL	38,325,334	4,149,415,115	1,775,327	21,588	0.1083

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	100	1,139	134,413	3	379,667	0.1180
2	115			5		
3	123	58,010	3,446,497	1	58,010,000	0.0594
4	156	217,328	13,717,658	3	72,442,667	0.0631
5	169	24,051	1,873,475	2	12,025,500	0.0779
6	230	11,552	616,908	1	11,552,000	0.0534
7	246	10,622	602,477	1	10,622,000	0.0567
8	247	2,269	192,551	1	2,269,000	0.0849
9	255	174,040	8,977,427	1	174,040,000	0.0516
10	257	261,437	14,257,968	15	17,429,133	0.0545
11	296		2,053	1		
12	615			1		
13	834	41,723	3,431,587	3	13,907,667	0.0822
14	835	16,380	1,338,773	2	8,190,000	0.0817
15	TOTAL INDUSTRIAL	3,120,176	226,220,129	2,137	1,460,073	0.0725
16						
17	Public Street and Highway Lightin					
18	16	2,548	176,222	221	11,529	0.0692
19	17	19,700	1,297,029	1,274	15,463	0.0658
20	28	16	1,612	3	5,333	0.1008
21	60	59	8,220	9	6,556	0.1393
22	116	1,857	125,061	11	168,818	0.0673
23	TOTAL STREET AND HIGHWAY	24,180	1,608,144	1,518	15,929	0.0665
24						
25	Sales to Other Public Authorities					
26	16	22,500	1,499,364	816	27,574	0.0666
27	17	145,862	9,608,841	3,626	40,227	0.0659
28	21	14,511	1,225,622	1	14,511,000	0.0845
29	22	989	323,618	2	494,500	0.3272
30	26	3,409	212,013	1	3,409,000	0.0622
31	27	8,519	902,524	1,824	4,671	0.1059
32	28	2,822	289,470	598	4,719	0.1026
33	44	1,438	100,271	1	1,438,000	0.0697
34	46	20,938	1,468,742	7	2,991,143	0.0701
35	47	8,427	611,298	8	1,053,375	0.0725
36	50	37,252	3,684,332	286	130,252	0.0989
37	52	1,448	161,291	2	724,000	0.1114
38	53	862,294	79,497,432	1,587	543,348	0.0922
39	54	934,206	74,022,806	56	16,682,250	0.0792
40	57	20,728	1,276,993	3	6,909,333	0.0616
41	TOTAL Billed	38,024,012	4,123,961,809	1,775,327	21,418	0.1085
42	Total Unbilled Rev.(See Instr. 6)	301,322	25,453,306	0	0	0.0845
43	TOTAL	38,325,334	4,149,415,115	1,775,327	21,588	0.1083

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	60	344,241	41,529,403	12,803	26,888	0.1206
2	61	101	11,973	2	50,500	0.1185
3	62	2,224	289,740	18	123,556	0.1303
4	66	199	43,574	237	840	0.2190
5	67	2,320	214,348	426	5,446	0.0924
6	69	3,199	259,444	1	3,199,000	0.0811
7	70	538,352	57,039,143	2,134	252,274	0.1060
8	72	35,217	3,594,330	17	2,071,588	0.1021
9	76	307	33,307	132	2,326	0.1085
10	85	15,806	1,085,860	2	7,903,000	0.0687
11	100	976	109,444	15	65,067	0.1121
12	115			5		
13	116	1,989	134,253	82	24,256	0.0675
14	145	61,560	4,401,411	4	15,390,000	0.0715
15	169	18,161	1,494,790	8	2,270,125	0.0823
16	171	6,315	586,924	4	1,578,750	0.0929
17	230	6,896	376,295	2	3,448,000	0.0546
18	247	6,038	516,749	3	2,012,667	0.0856
19	257	42,017	2,272,278	4	10,504,250	0.0541
20	615					
21	TOTAL SALES TO PUBLIC	3,171,261	288,877,883	24,717	128,303	0.0911
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	38,024,012	4,123,961,809	1,775,327	21,418	0.1085
42	Total Unbilled Rev. (See Instr. 6)	301,322	25,453,306	0	0	0.0845
43	TOTAL	38,325,334	4,149,415,115	1,775,327	21,588	0.1083

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 8 Column: c

Includes \$52,985,388 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which are not included in the revenues of the utility

Schedule Page: 304.1 Line No.: 12 Column: c

Includes \$22,508,204 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which are not included in the revenues of the utility

Schedule Page: 304.2 Line No.: 15 Column: c

Includes \$5,028,650 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which are not included in the revenues of the utility

Schedule Page: 304.2 Line No.: 23 Column: c

Includes \$10,053 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which are not included in the revenues of the utility

Schedule Page: 304.3 Line No.: 21 Column: c

Includes \$5,708,846 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which are not included in the revenues of the utility

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	SEMINOLE ELECTRIC COOPERATIVE, INC.	RQ	213	200	200	196
2	SOUTHEASTERN POWER	RQ	65	13	13	3
3	TALQUIN/TRI COUNTY	RQ	1	0	0	0
4	TALQUIN/TRI COUNTY	RQ	1	0	0	0
5	TAMPA ELECTRIC COMPANY	RQ	10	125	125	125
6						
7						
8	Non-Requirement Service					
9	EDF Trading North America, LLC	OS	10			
10	Exelon Generation Company, LLC	OS	10			
11	Florida Municipal Power Agency	OS	105			
12	Florida Power & Light Company	OS	81			
13	Morgan Stanley Capital Group, Inc	OS	177			
14	New Smyrna Beach	OS	104			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Pennsylvania-NewJersey-Maryland	OS	24			
2	Interconnection, LLC					
3	Reedy Creek Improvement District	OS	119			
4	Seminole Electric Cooperative, Inc.	OS				
5	Southern Company Services, Inc.	OS	10			
6	Tallahassee (City of)	OS	175			
7	Tampa Electric Company	OS	80			
8	The Energy Authority	OS				
9	Tallahassee (City of)	SF				
10	Covanta	OS	N/A			
11	US EcoGen Polk	OS				
12	Miscellaneous					
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
		-2,727		-2,727	1
25,958	342,050	1,026,731		1,368,781	2
		-1,920		-1,920	3
67,700	5,595,000	2,613,903		8,208,903	4
		-9,021		-9,021	5
91,905	1,468,025	3,638,544		5,106,569	6
		-3,623		-3,623	7
36,181	555,822	1,432,970		1,988,792	8
		-5,238		-5,238	9
68,590	2,412,000	2,715,842		5,127,842	10
963,698	9,034,089	13,955,446		22,989,535	11
146,297	33,684,000	6,632,968		40,316,968	12
		-420		-420	13
70,800	14,400,000	2,684,237		17,084,237	14
2,196,066	95,045,068	50,789,030	3,168	145,837,266	
70,215	208,475	3,610,884	0	3,819,359	
2,266,281	95,253,543	54,399,914	3,168	149,656,625	

SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
691,402	26,108,000	15,006,151		41,114,151	1
26,315	419,452	1,076,296		1,495,748	2
		-835		-835	3
200	1,630	8,106	3,168	12,904	4
7,020	1,025,000	20,785		1,045,785	5
					6
					7
					8
200		6,117		6,117	9
912		18,480		18,480	10
5,850		418,424		418,424	11
1,915		120,086		120,086	12
39		1,143		1,143	13
49		2,155		2,155	14
2,196,066	95,045,068	50,789,030	3,168	145,837,266	
70,215	208,475	3,610,884	0	3,819,359	
2,266,281	95,253,543	54,399,914	3,168	149,656,625	

SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
12,705		307,296		307,296	1
					2
4,575		118,685		118,685	3
900		75,048		75,048	4
920		48,786		48,786	5
110		8,030		8,030	6
40,044		2,377,613		2,377,613	7
1,700		85,208		85,208	8
296		24,644		24,644	9
	118,475			118,475	10
	90,000			90,000	11
		4		4	12
					13
					14
2,196,066	95,045,068	50,789,030	3,168	145,837,266	
70,215	208,475	3,610,884	0	3,819,359	
2,266,281	95,253,543	54,399,914	3,168	149,656,625	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/12/2018	2017/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: b

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

Schedule Page: 310 Line No.: 3 Column: b

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

Schedule Page: 310 Line No.: 5 Column: b

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

Schedule Page: 310 Line No.: 7 Column: b

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

Schedule Page: 310 Line No.: 9 Column: b

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

Schedule Page: 310 Line No.: 13 Column: b

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

Schedule Page: 310.1 Line No.: 3 Column: b

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

Schedule Page: 310.1 Line No.: 4 Column: j

Other charge is a fixed monthly customer charge.

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering	10,879,178	16,130,018		
5	(501) Fuel	458,634,652	521,028,254		
6	(502) Steam Expenses	16,278,643	15,075,227		
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses		7,493		
10	(506) Miscellaneous Steam Power Expenses	8,192,834	9,538,228		
11	(507) Rents				
12	(509) Allowances	46,845	433,462		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	494,032,152	562,212,682		
14	Maintenance				
15	(510) Maintenance Supervision and Engineering	7,380,752	28,963,676		
16	(511) Maintenance of Structures	19,123,842	1,766,913		
17	(512) Maintenance of Boiler Plant	25,706,011	28,695,191		
18	(513) Maintenance of Electric Plant	5,421,210	9,262,416		
19	(514) Maintenance of Miscellaneous Steam Plant	14,884,836	17,427,162		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	72,516,651	86,115,358		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	566,548,803	648,328,040		
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering	1,903	17,630		
25	(518) Fuel				
26	(519) Coolants and Water		-18,549		
27	(520) Steam Expenses	12	5,920		
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses	13,213	-69,777		
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)	15,128	-64,776		
34	Maintenance				
35	(528) Maintenance Supervision and Engineering				
36	(529) Maintenance of Structures	6,304	840		
37	(530) Maintenance of Reactor Plant Equipment	115,260	840		
38	(531) Maintenance of Electric Plant	6,304	840		
39	(532) Maintenance of Miscellaneous Nuclear Plant	6,304	3,425		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	134,172	5,945		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	149,300	-58,831		
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)				
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures				
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant				
57	(545) Maintenance of Miscellaneous Hydraulic Plant				
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)				
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)				

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
113	3. REGIONAL MARKET EXPENSES			
114	Operation			
115	(575.1) Operation Supervision			
116	(575.2) Day-Ahead and Real-Time Market Facilitation			
117	(575.3) Transmission Rights Market Facilitation			
118	(575.4) Capacity Market Facilitation			
119	(575.5) Ancillary Services Market Facilitation			
120	(575.6) Market Monitoring and Compliance			
121	(575.7) Market Facilitation, Monitoring and Compliance Services			
122	(575.8) Rents			
123	Total Operation (Lines 115 thru 122)			
124	Maintenance			
125	(576.1) Maintenance of Structures and Improvements			
126	(576.2) Maintenance of Computer Hardware			
127	(576.3) Maintenance of Computer Software			
128	(576.4) Maintenance of Communication Equipment			
129	(576.5) Maintenance of Miscellaneous Market Operation Plant			
130	Total Maintenance (Lines 125 thru 129)			
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)			
132	4. DISTRIBUTION EXPENSES			
133	Operation			
134	(580) Operation Supervision and Engineering	4,352,850	7,336,984	
135	(581) Load Dispatching	4,958,463	6,197,406	
136	(582) Station Expenses	629,485	1,503,832	
137	(583) Overhead Line Expenses	3,065,980	1,643,234	
138	(584) Underground Line Expenses	2,173,528	1,871,209	
139	(585) Street Lighting and Signal System Expenses	169,146	152	
140	(586) Meter Expenses	11,172,441	10,333,885	
141	(587) Customer Installations Expenses	2,962,995	2,459,689	
142	(588) Miscellaneous Expenses	26,592,152	21,094,298	
143	(589) Rents	736,616	569,273	
144	TOTAL Operation (Enter Total of lines 134 thru 143)	56,813,656	53,009,962	
145	Maintenance			
146	(590) Maintenance Supervision and Engineering	1,369,812	1,227,796	
147	(591) Maintenance of Structures			
148	(592) Maintenance of Station Equipment	2,975,921	3,827,691	
149	(593) Maintenance of Overhead Lines	67,314,212	66,883,191	
150	(594) Maintenance of Underground Lines	8,460,547	9,112,483	
151	(595) Maintenance of Line Transformers	1,869,228	3,027,903	
152	(596) Maintenance of Street Lighting and Signal Systems	7,692,075	7,443,876	
153	(597) Maintenance of Meters	1,466,402	1,358,408	
154	(598) Maintenance of Miscellaneous Distribution Plant	1,587,229	2,896,923	
155	TOTAL Maintenance (Total of lines 146 thru 154)	92,735,426	95,778,271	
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	149,549,082	148,788,233	
157	5. CUSTOMER ACCOUNTS EXPENSES			
158	Operation			
159	(901) Supervision	709,476	688,777	
160	(902) Meter Reading Expenses	3,247,062	3,233,929	
161	(903) Customer Records and Collection Expenses	45,749,511	46,723,284	
162	(904) Uncollectible Accounts	7,331,896	8,289,262	
163	(905) Miscellaneous Customer Accounts Expenses	679,205	670,581	
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	57,717,150	59,605,833	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision		1,275
168	(908) Customer Assistance Expenses	92,387,868	95,339,812
169	(909) Informational and Instructional Expenses	3,147,370	3,357,318
170	(910) Miscellaneous Customer Service and Informational Expenses	2,372,800	3,296,942
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	97,908,038	101,995,347
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision	581	
175	(912) Demonstrating and Selling Expenses	6,815,700	4,031,523
176	(913) Advertising Expenses	467,509	467,196
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	7,283,790	4,498,719
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	67,824,734	93,941,369
182	(921) Office Supplies and Expenses	36,374,071	32,593,971
183	(Less) (922) Administrative Expenses Transferred-Credit	-5,321	-8,462
184	(923) Outside Services Employed	33,405,539	39,439,979
185	(924) Property Insurance	19,645,055	17,486,684
186	(925) Injuries and Damages	6,355,211	7,760,871
187	(926) Employee Pensions and Benefits	40,093,160	47,486,934
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	4,228,966	4,069,817
190	(929) (Less) Duplicate Charges-Cr.	1,760,010	1,445,706
191	(930.1) General Advertising Expenses	2,543,619	4,397,028
192	(930.2) Miscellaneous General Expenses	-6,223,687	-5,612,417
193	(931) Rents	14,738,721	17,098,861
194	TOTAL Operation (Enter Total of lines 181 thru 193)	217,230,700	257,225,853
195	Maintenance		
196	(935) Maintenance of General Plant	660,018	316,439
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	217,890,718	257,542,292
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	2,735,082,323	2,785,955,093

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PURCHASED POWER:					
2	CAROLINA POWER AND LIGHT	OS	Note (1)			
3	DUKE ENERGY CAROLINAS	OS	Note (1)			
4	SOUTHEASTERN POWER ADM	OS	65			
5	CENTRAL POWER & LIME	OS	COG-Note 1			
6	CENTRAL POWER & LIME	AD	NA			
7	CITRUS WORLD(1)	OS	COG-Note 1			
8	CITRUS WORLD	AD	NA			
9	LAKE COUNTY (1)	OS	COG-Note 1			
10	LAKE COUNTY	AD	NA			
11	DADE COUNTY	OS	COG-Note 1			
12	DADE COUNTY	AD	NA			
13	ORANGE COGEN LIMITED (1)	OS	COG-Note 1			
14	ORANGE COGEN LIMITED	AD	NA			
	Total					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

PURCHASED POWER (Account 555)
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	ORLANDO COGEN LIMITED (1)	OS	COG-Note 1			
2	ORLANDO COGEN LIMITED	AD	NA			
3	PASCO COUNTY	OS	COG-Note 1			
4	PASCO COUNTY	AD	NA			
5	PCS PHOSHATE (1)	OS	COG-Note 1			
6	PCS PHOSHATE	AD	NA			
7	PINELLAS COUNTY (1)	OS	COG-Note 1			
8	PINELLAS COUNTY	AD	NA			
9	POLK POWER PARTNERS	OS	COG-Note 1			
10	POLK POWER PARTNERS	AD	NA			
11	RIDGE GENERATING STATION (1)	OS	COG-Note 1			
12	RIDGE GENERATING STATION	AD	NA			
13	LEE COUNTY WASTE SOLID	OS	COG-Note 1			
14	U S EcoGen Polk	OS	COG-Note 1			
	Total					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Osprey Energy Center	OS				
2	Osprey Energy Center	AD				
3	Shady Hills Power Company	OS	6			
4	Shady Hills Power Company	AD	6			
5	Southern Company Services	OS	111			
6	Southern Company Services	AD				
7	Reliant Energy Services	OS	167			
8	Reliant Energy Services	AD				
9	CARGILL POWER MARKETS LLC	OS	Note (1)			
10	CITY OF LAKE LAND	OS	92			
11	EDF TRADING NORTH AMERICA LLC	OS	Note (1)			
12	EXELON GENERATION COMPANY	OS	8:10			
13	FLORIDA MUNICIPAL POWER AGENCY	OS	105			
14	FLORIDA POWER & LIGHT COMPANY	OS	81			
	Total					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	JACKSONVILLE ELECTRIC COMPANY	OS	91			
2	MORGAN STANLEY CAPITAL GROUP	OS	177			
3	ORLANDO UTILITIES COMMISSION	OS	86			
4	PENNSYLVANIA-NEW JERSEY-MARYLAND	OS	24			
5	INTERCONNECTION					
6	PENNSYLVANIA-NEW JERSEY-MARYLAND	AD				
7	INTERCONNECTION					
8	REEDY CREEK IMPROVEMENT DISTRICT	OS	119			
9	SEMINOLE ELECTRIC COOPERATIVE, INC	OS	128			
10	TALLAHASSEE CITY OF	OS	122			
11	TAMPA ELECTRIC COMPANY	OS	80			
12	TAMPA ELECTRIC COMPANY	AD				
13	THE ENERGY AUTHORITY	OS	175			
14	CARGILL-ALLIANT, LLC	EX	(3)			
	Total					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

**PURCHASED POWER (Account 555)
(including power exchanges)**

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	CITY OF CHATTAHOOCHEE	EX	(3)			
2	CITY OF HOMESTEAD	EX	(3)			
3	CITY OF MOUNT DORA	EX	(3)			
4	CITY OF NEW SMYRNA BEACH	EX	(3)			
5	CITY OF TLLAHASSEE	EX	(3)			
6	CITY OF WACHULA	EX	(3)			
7	CITY OF WINTER PARK	EX	(3)			
8	CONSTELLATION ENERGY COMM GRP	EX	(3)			
9	FLORIDA MUNICIPAL POWER AGENCY	EX	(3)			
10	FLORIDA POWER AND LIGHT EMT	EX	(3)			
11	FORT MEADE	EX	(3)			
12	ORLANDO UTILITIES COMMISSION	EX	(3)			
13	QUINCY	EX	(3)			
14	REEDY CREEK IMPROVEMENT DISTRICT	EX	(3)			
	Total					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	SEMINOLE ELECTRIC COOP INC.	EX	(3)			
2	TAMPA ELECTRIC COMPANY	EX	(3)			
3	THE CITY OF BARTOW	EX	(3)			
4	THE CITY OF WILLISTON	EX	(3)			
5	THE ENERGY AUTHORITY	EX	(3)			
6	NET METERING CUSTOMERS TRUE-UP	AD				
7	INADVERTENT INTERCHANGE (NET)	OS	NA			
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

PURCHASED POWER (Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
				6,309		6,309	2
				71,762		71,762	3
17,818				681,972		681,972	4
370,438				28,293,878		28,293,878	5
				125		125	6
409				12,125		12,125	7
2				169		169	8
10,433				313,137		313,137	9
				4,350		4,350	10
139,011				4,029,877		4,029,877	11
				95,855		95,855	12
440,912			60,858,765	18,290,939		79,149,704	13
				493		493	14
6,628,449			399,881,460	296,588,994		696,470,454	

PURCHASED POWER (Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
923,971			60,916,840	49,103,849		110,020,689	1
				-9,544		-9,544	2
191,401			21,417,600	5,305,932		26,723,532	3
				91,793		91,793	4
121				3,932		3,932	5
-3				-89		-89	6
400,573			50,983,200	11,062,996		62,046,196	7
				147,882		147,882	8
389,568			82,322,856	12,450,424		94,773,280	9
			-231,786	170,809		-60,977	10
214,137			8,663,102	12,142,420		20,805,522	11
			296,198	52,683		348,881	12
154,521				4,338,990		4,338,990	13
			-825,000			-825,000	14
6,628,449			399,881,460	296,588,994		696,470,454	

PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
5,947			92,394	268,167		360,561	1
25				36,027		36,027	2
562,285			26,673,914	30,595,585		57,269,499	3
5				144		144	4
1,473,943			49,537,060	47,857,647		97,394,707	5
				20,917		20,917	6
1,124,745			39,371,829	62,066,658		101,438,487	7
14			-2,447	-12,569		-15,016	8
11,570				296,717		296,717	9
550				44,000		44,000	10
11,507				416,313		416,313	11
45,661				1,674,443		1,674,443	12
125				3,521		3,521	13
88,813				3,405,632		3,405,632	14
6,628,449			399,881,460	296,588,994		696,470,454	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				65,370		65,370	1
820				26,445		26,445	2
13,069				764,372		764,372	3
							4
2,543				82,662		82,662	5
							6
				1,338		1,338	7
							8
1,100				61,702		61,702	9
3,189			-193,065	48,288		-144,777	10
17,654				424,352		424,352	11
				-830		-830	12
10,659				353,162		353,162	13
				1		1	14
6,628,449			399,881,460	296,588,994		696,470,454	

PURCHASED POWER (Account 555), (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
				31		31	1
				310		310	2
				143		143	3
				243		243	4
				84		84	5
				183,698		183,698	6
				157,801		157,801	7
							8
				-87,413		-87,413	9
				4		4	10
				134,347		134,347	11
				1		1	12
				8,281		8,281	13
				-121,080		-121,080	14
6,628,449			399,881,460	296,588,994		696,470,454	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				869,810		869,810	1
				9		9	2
				223,148		223,148	3
				52		52	4
				57		57	5
				56,336		56,336	6
913							7
							8
							9
							10
							11
							12
							13
							14
6,628,449			399,881,460	296,588,994		696,470,454	

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 2 Column: a

Carolina Power and Light is an affiliate of Duke Energy Florida LLC

Schedule Page: 326 Line No.: 3 Column: a

Duke Energy Carolinas is an affiliate of Duke Energy Florida, LLC

Schedule Page: 326 Line No.: 5 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326 Line No.: 6 Column: a

Central Power and Lime Energy Adjustment from December 2016

Schedule Page: 326 Line No.: 7 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326 Line No.: 8 Column: a

Citrus World adjustment for energy adjustment from December 2016

Schedule Page: 326 Line No.: 9 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326 Line No.: 10 Column: a

Lake County adjustment for energy from December 2016

Schedule Page: 326 Line No.: 11 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326 Line No.: 12 Column: a

Dade County adjustment for energy from December 2016

Schedule Page: 326 Line No.: 13 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326 Line No.: 14 Column: a

Orange Cogen Limited adjustment energy from December 2016

Schedule Page: 326.1 Line No.: 1 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 2 Column: a

Orlando Cogen Limited adjustment for energy from December 2016.

Schedule Page: 326.1 Line No.: 3 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 4 Column: a

Pasco County adjustment for energy from December 2016.

Schedule Page: 326.1 Line No.: 5 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 6 Column: a

PCS Phosphate adjustment for energy from December 2016

Schedule Page: 326.1 Line No.: 7 Column: c

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 8 Column: a

Pinellas County adjustment for energy from December 2016

Schedule Page: 326.1 Line No.: 9 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 10 Column: a

Polk Power Partners energy and capacity adjustment for December 2016

Schedule Page: 326.1 Line No.: 11 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 12 Column: a

Ridge Generating Station energy and capacity adjustment for December 2016

Schedule Page: 326.1 Line No.: 13 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number.

Schedule Page: 326.1 Line No.: 14 Column: c

This is a Qualifying Facility (QF) pursuant to PURPA. Rates for purchases from QFs are set by the Florida Public Service Commission and therefore have no designated FERC Rate Schedule or Tariff Number. This counterparty pays Duke Energy Florida penalty for non-performance.

Schedule Page: 326.2 Line No.: 9 Column: a

Purchase from this company is done pursuant to a Market Rate tariff of purchaser

Schedule Page: 326.2 Line No.: 11 Column: a

Purchase from this company is done pursuant to a Market Rate tariff of purchaser

Schedule Page: 326.5 Line No.: 6 Column: a

Net Metering Customers settlement for 2016.

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	City of Bartow	Various	Various	FNO
2	City of Bartow	Various	Various	OS
3	City of Bartow	Various	Various	AD
4	Cargill Power Markets LLC	Various	Various	NF
5	Constellation Energy	Various	Various	OS
6	Florida Municipal Power Auth	Various	Various	FNO
7	Florida Municipal Power Auth	Various	Various	OS
8	Florida Municipal Power Auth	Various	Various	AD
9	City of Quincy	Various	Various	FNO
10	City of Quincy	Various	Various	OS
11	City of Quincy	Various	Various	AD
12	Florida Power & Light Co.	Various	Various	NF
13	Florida Power & Light Co.	Various	Various	AD
14	Fort Meade	Various	Various	FNO
15	Fort Meade	Various	Various	OS
16	Fort Meade	Various	Various	AD
17	Georgia Power Company	Various	Various	AD
18	City of Homestead	Various	Various	LFP
19	City of Homestead	Various	Various	AD
20	City of Mt. Dora	Various	Various	FNO
21	City of Mt. Dora	Various	Various	OS
22	City of Mt. Dora	Various	Various	AD
23	Utilities Comm of New Smyrna Beach	Various	Various	LFP
24	Utilities Comm of New Smyrna Beach	Various	Various	SFP
25	Utilities Comm of New Smyrna Beach	Various	Various	AD
26	Orange Cogen	Various	Various	AD
27	Orlando Utilities Comm	Various	Various	NF
28	Orlando Utilities Comm	Various	Various	SFP
29	Reedy Creek Improvement Dist.	Various	Various	FNO
30	Reedy Creek Improvement Dist.	Various	Various	OS
31	Reedy Creek Improvement Dist.	Various	Various	AD
32	Seminole Electric Cooperative Inc.	Various	Various	LFP
33	Seminole Electric Cooperative Inc.	Various	Various	NF
34	Seminole Electric Cooperative Inc.	Various	Various	FNO
	TOTAL			

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Seminole Electric Cooperative Inc.	Various	Various	OS
2	Seminole Electric Cooperative Inc.	Various	Various	AD
3	City of Tallahassee	Various	Various	LFP
4	City of Tallahassee	Various	Various	OS
5	City of Tallahassee	Various	Various	NF
6	Tampa Electric Company	Various	Various	NF
7	Tampa Electric Company	Various	Various	SFP
8	Tampa Electric Company	Various	Various	AD
9	The Energy Authority	Various	Various	LFP
10	The Energy Authority	Various	Various	NF
11	The Energy Authority	Various	Various	OS
12	The Energy Authority	Various	Various	AD
13	City of Chattahoochee	Various	Various	FNO
14	City of Chattahoochee	Various	Various	OS
15	City of Chattahoochee	Various	Various	AD
16	City of Wauchula	Various	Various	FNO
17	City of Wauchula	Various	Various	OS
18	City of Wauchula	Various	Various	AD
19	City of Williston	Various	Various	FNO
20	City of Williston	Various	Various	OS
21	City of Williston	Various	Various	AD
22	City of Winter Park	Various	Various	FNO
23	City of Winter Park	Various	Various	OS
24	City of Winter Park	Various	Various	AD
25	2016 Asymmetrical Pricing	Various	Various	AD
26	Accrual - BU 50992	Various	Various	AD
27	Energy Authority - CXL	Various	Various	OS
28	Reedy Creek - CXL	Various	Various	OS
29	Seminole Electric Cooperative Inc. - CXL	Various	Various	OS
30	Southeastern Power Admin	Various	Various	OS
31	Southeastern Power Admin	Various	Various	AD
32	New Smyrna Beach - CXL	Various	Various	OS
33	FLMPWR - CXL	Various	Various	OS
34	FLPRLT - CXL	Various	Various	OS
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Pa-NJ-Maryland Int (PJM) - CXL	Various	Various	OS
2	Tampa Electric Company - CXL	Various	Various	OS
3	Southern Company	Various	Various	OS
4	Exelon Generation Company LLC	Various	Various	OS
5	P2P	Various	Various	OS
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/136	Various	Various		291,747	287,762	1
T6/136	Various	Various				2
	Various	Various				3
	Various	Various				4
	Various	Various				5
T6/148	Various	Various		1,894,197	1,867,699	6
T6/148	Various	Various				7
	Various	Various				8
T6/137	Various	Various		128,665	126,907	9
T6/137	Various	Various				10
	Various	Various				11
T6/7C	Various	Various				12
	Various	Various				13
	Various	Various		41,936	41,364	14
	Various	Various				15
	Various	Various				16
	Various	Various				17
T6/130	Various	Various	40			18
	Various	Various				19
T6/133	Various	Various		91,906	90,651	20
	Various	Various				21
	Various	Various				22
T6/138	Various	Various	30			23
	Various	Various				24
	Various	Various				25
	Various	Various				26
	Various	Various				27
	Various	Various				28
T6/147	Various	Various		1,210,092	1,193,563	29
	Various	Various				30
	Various	Various				31
T6/24	Various	Various	9			32
T6/24	Various	Various				33
T6/143	Various	Various		10,761,983	10,614,813	34
			83	15,288,333	15,069,568	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
	Various	Various				1
	Various	Various				2
T6/97	Various	Various				3
	Various	Various				4
	Various	Various				5
T6/160C	Various	Various				6
	Various	Various				7
	Various	Various				8
T6/140	Various	Various	4			9
T6/68C	Various	Various				10
	Various	Various				11
	Various	Various				12
	Various	Various		44,987	44,373	13
	Various	Various				14
	Various	Various				15
T6/150	Various	Various		59,264	58,455	16
	Various	Various				17
	Various	Various				18
T6/125	Various	Various		36,181	35,325	19
	Various	Various				20
	Various	Various				21
T6/124	Various	Various		353,543	348,713	22
	Various	Various				23
	Various	Various				24
	Various	Various				25
	Various	Various				26
	Various	Various				27
	Various	Various				28
	Various	Various				29
	Various	Various		212,305	198,416	30
	Various	Various				31
	Various	Various				32
	Various	Various				33
	Various	Various				34
			83	15,288,333	15,069,568	

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
Various	Various	Various				1
Various	Various	Various				2
Various	Various	Various				3
Various	Various	Various				4
Various	Various	Various		161,527	161,527	5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			83	15,288,333	15,069,568	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
1,847,667		114,401	1,962,068	1
1,750		21,000	22,750	2
-18,119		20,973	2,854	3
		2,064	2,064	4
1,043			1,043	5
11,833,222		831,890	12,665,112	6
		213,238	213,238	7
552,249		139,991	692,240	8
412,379		47,985	460,364	9
795		8,745	9,540	10
21,330		9,514	30,844	11
		5,507	5,507	12
		48	48	13
252,125		24,294	276,419	14
		6,360	6,360	15
12,888			12,888	16
-1,129			-1,129	17
1,217,720		84,960	1,302,680	18
62,094		7,040	69,134	19
557,380		73,035	630,415	20
545		5,995	6,540	21
28,283		6,971	35,254	22
918,600		58,410	977,010	23
		5,567	5,567	24
61,502		5,543	67,045	25
-2,298			-2,298	26
347			347	27
6,284			6,284	28
6,326,576		734,930	7,061,506	29
3,165		41,145	44,310	30
237,356		85,605	322,961	31
260,091		41,619	301,710	32
2,103		85,053	87,156	33
62,853,840		5,211,835	68,065,675	34
94,447,331	0	10,621,032	105,068,363	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
61,505		711,115	772,620	1
3,218,218		812,752	4,030,970	2
334,873		18,149	353,022	3
35,431			35,431	4
		1,733	1,733	5
9,620		12,073	21,693	6
6,284			6,284	7
-2,573		16	-2,557	8
122,762		10,890	133,652	9
1,295		42,340	43,635	10
6,297		69,267	75,564	11
4,640		1,870	6,510	12
118,888		15,552	134,440	13
320		3,520	3,840	14
4,585		2,209	6,794	15
353,275		46,210	399,485	16
		5,340	5,340	17
18,215		4,767	22,982	18
208,245		25,006	233,251	19
525		5,775	6,300	20
11,193		2,667	13,860	21
2,213,257		205,775	2,419,032	22
		8,400	8,400	23
-3,326		26,725	23,399	24
		978	978	25
111,653			111,653	26
2,298		11,996	14,294	27
3,323			3,323	28
		1,952	1,952	29
79,459		229,139	308,598	30
-136			-136	31
		435	435	32
		12,426	12,426	33
		7,987	7,987	34
94,447,331	0	10,621,032	105,068,363	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued) (Including transactions referred to as 'wheeling')			
<p>9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.</p> <p>11. Footnote entries and provide explanations following all required data.</p>			

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
54,377		5,394	59,771	1
17,350		192,948	210,298	2
4,694		231,568	236,262	3
996		340	1,336	4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
94,447,331	0	10,621,032	105,068,363	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

- Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
- In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
- In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
- In column (d) report the revenue amounts as shown on bills or vouchers.
- Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
--	---	--	--

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Tampa Electric Company	NF	146	146	146,595			146,595
2	Tampa Electric Company	SFP	249	249	1,377,082			1,377,082
3	Tampa Electric Company	SFP	249	249	469,116			469,116
4	Tampa Electric Company	SFP	249	249	469,116			469,116
5	Tampa Electric Company	NF	26,241	26,214	128,073			128,073
6	Tampa Electric Company	SFP	249	249	469,116			469,116
7	Tampa Electric Company	NF			1,072,528			1,072,528
8	Tampa Electric Company	NF			1,279,696			1,279,696
9	Tampa Electric Company	NF			938,743			938,743
10	Tampa Electric Company	NF			1,060,675			1,060,675
11	Tampa Electric Company	NF			1,903			1,903
12	Tampa Electric Company	NF			857,743			857,743
13	Tampa Electric Company	NF			-17,413			-17,413
14	Tampa Electric Company	NF			1,036,485			1,036,485
15	Tampa Electric Company	NF			-19,392			-19,392
16								
	TOTAL		27,383	27,356	9,270,066			9,270,066

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	615,211
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	60,839
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	100,108
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Dues to Various Organizations	262,442
7	Service Company Allocations/Overhead	-9,746,329
8	Directors fees and expenses	830,355
9	Environmental Reserve	1,113,411
10	Miscellaneous expenses	540,276
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	-6,223,687

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			12,849,447		12,849,447
2	Steam Production Plant	82,796,848				82,796,848
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	88,075,317		7		88,075,324
7	Transmission Plant	67,392,218				67,392,218
8	Distribution Plant	149,913,179				149,913,179
9	Regional Transmission and Market Operation					
10	General Plant	23,448,269		790		23,449,059
11	Common Plant-Electric					
12	TOTAL	411,625,831		12,850,244		424,476,075

B. Basis for Amortization Charges

Account 404

Intangible plant is amortized at 5 and 10 years with the majority amortized at 5 years.

Sub Account 30300 - Intangible Plant

ASL = 5 years

Actual Rate = 20%

Sub Account 30310 - Intangible Plant

ASL = 10 years

Actual Rate = 10%

City of Longwood, Ordinance 03-1666 30 Year Term
City of Maitland, Ordinance 1117 30 Year Term
City of Edgewood, Ordinance 2005-003 30 Year Term
City of Casselberry, Ordinance 03-1086 30 Year Term
City of Apopka, Ordinance 1628 30 Year Term
Town of Belleair, Ordinance 437 30 Year Term

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							
45							
46							
47							
48							
49							
50							

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

REGULATORY COMMISSION EXPENSES

- Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
- Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FERC Fee for Fiscal Year 2017	1,283,252		1,283,252	
2					
3	Regulatory Assessment Fee owed to the FPSC	2,945,714		2,945,714	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	4,228,966		4,228,966	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
--	---	--	--

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
	0928000	1,283,252					1
							2
	0928000	2,945,714					3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
							15
							16
							17
							18
							19
							20
							21
							22
							23
							24
							25
							26
							27
							28
							29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
		4,228,966					46

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection

- a. Overhead
- b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A. Electric, R, D & D Performed Internally:	
2		
3	(3) Distribution	Research & Development Administration Costs
4		
5	(7) Total Cost Incurred	
6		
7	B. Electric, R, D & D Performed Externally:	
8		
9	(1) Electric Power Research Institute	Electric Power Research Institute Memberships
10		Others (less than \$50K each)
11		
12		
13		
14		
15	TOTAL ELECTRIC R, D & D Performed EXternally	
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
60,839		930.7	60,839		3
					4
60,839			60,839		5
					6
					7
					8
	2,283,306	Various	2,283,306		9
	10,591	Various	10,591		10
					11
					12
					13
					14
	2,293,897		2,293,897		15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36
					37
					38

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	24,705,455		
4	Transmission	8,292,753		
5	Regional Market			
6	Distribution	27,834,619		
7	Customer Accounts	26,475,443		
8	Customer Service and Informational	7,824,860		
9	Sales	4,378,622		
10	Administrative and General	70,286,164		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	169,797,916		
12	Maintenance			
13	Production	64,803,204		
14	Transmission	3,722,301		
15	Regional Market			
16	Distribution	25,836,235		
17	Administrative and General	32,654		
18	TOTAL Maintenance (Total of lines 13 thru 17)	94,394,394		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	89,508,659		
21	Transmission (Enter Total of lines 4 and 14)	12,015,054		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	53,670,854		
24	Customer Accounts (Transcribe from line 7)	26,475,443		
25	Customer Service and Informational (Transcribe from line 8)	7,824,860		
26	Sales (Transcribe from line 9)	4,378,622		
27	Administrative and General (Enter Total of lines 10 and 17)	70,318,818		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	264,192,310	1,056,757	265,249,067
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	264,192,310	1,056,757	265,249,067
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	128,359,575	10,178,502	138,538,077
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	128,359,575	10,178,502	138,538,077
72	Plant Removal (By Utility Departments)			
73	Electric Plant	25,785,011		25,785,011
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	25,785,011		25,785,011
77	Other Accounts (Specify, provide details in footnote):			
78	Stores Expense Undistributed	11,235,266	-11,235,266	
79	Clearing Accounts	-7	7	
80	Misc Deferred Debits	30,848,120		30,848,120
81	All Other Accounts	5,796,073		5,796,073
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	47,879,452	-11,235,259	36,644,193
96	TOTAL SALARIES AND WAGES	466,216,348		466,216,348

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 354 Line No.: 81 Column: b

All other accounts include \$4,689,136 related to nonutility operations and \$651,674 related to civic and political activities.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report <i>(Mo, Da, Yr)</i> 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
---	--	--	---

COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.
3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Name of Respondent
Duke Energy Florida, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/12/2018

Year/Period of Report
End of 2017/Q4

AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	13,587	59,749	80,365	84,001
3	Net Sales (Account 447)	102,223	102,206	306,148	307,296
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	115,810	161,955	386,513	391,297

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	9,923	9	8	6,932	2,861	94	36		
2	February	8,068	28	17	5,866	2,072	94	36		
3	March	8,871	29	18	6,439	2,302	94	36		
4	Total for Quarter 1				19,237	7,235	282	108		
5	April	10,950	28	17	7,873	2,947	94	36		
6	May	11,153	30	17	8,072	2,951	94	36		
7	June	11,453	22	17	8,296	3,027	94	36		
8	Total for Quarter 2				24,241	8,925	282	108		
9	July	11,765	26	17	8,522	3,113	94	36		
10	August	11,685	7	17	8,454	3,101	94	36		
11	September	11,219	28	17	8,139	2,950	94	36		
12	Total for Quarter 3				25,115	9,164	282	108		
13	October	10,718	9	16	7,703	2,885	94	36		
14	November	8,092	7	16	5,917	2,045	94	36		
15	December	9,517	11	8	6,501	2,886	94	36		
16	Total for Quarter 4				20,121	7,816	282	108		
17	Total Year to Date/Year				88,714	33,140	1,128	432		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
- (5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Imports into ISO/RTO	Exports from ISO/RTO	Through and Out Service	Network Service Usage	Point-to-Point Service Usage	Total Usage
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	38,024,012
3	Steam	11,624,377	23	Requirements Sales for Resale (See instruction 4, page 311.)	2,196,066
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	70,215
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	166,031
7	Other	24,483,268	27	Total Energy Losses	2,498,535
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	42,954,859
9	Net Generation (Enter Total of lines 3 through 8)	36,107,645			
10	Purchases	6,628,449			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	15,288,333			
17	Delivered	15,069,568			
18	Net Transmission for Other (Line 16 minus line 17)	218,765			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	42,954,859			

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	3,033,327	6,767	7,539	9	800
30	February	2,670,812	1,150	6,202	28	1700
31	March	3,081,456	1,853	6,972	29	1800
32	April	3,419,925	400	8,525	28	1700
33	May	3,993,491	15,314	8,728	30	1700
34	June	3,949,258	38	8,812	22	1700
35	July	4,452,686	1,928	9,296	26	1700
36	August	4,630,506	13,278	9,142	7	1700
37	September	3,877,442	13,627	8,798	28	1700
38	October	3,768,882	13,410	8,357	9	1600
39	November	2,946,984	2,000	6,512	7	1600
40	December	3,130,090	450	7,251	11	800
41	TOTAL	42,954,859	70,215			

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Anclote</i> (b)	Plant Name: <i>Crystal River South</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1974	1966				
4	Year Last Unit was Installed	1978	1969				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1112.40	964.30				
6	Net Peak Demand on Plant - MW (60 minutes)	1055	856				
7	Plant Hours Connected to Load	8638	6404				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	1048	875				
10	When Limited by Condenser Water	1013	766				
11	Average Number of Employees	64	122				
12	Net Generation, Exclusive of Plant Use - KWh	2869608000	1333712910				
13	Cost of Plant: Land and Land Rights	1869309	2512007				
14	Structures and Improvements	43552602	85886808				
15	Equipment Costs	413164845	409928959				
16	Asset Retirement Costs	507681	16638600				
17	Total Cost	459094437	514966374				
18	Cost per KW of Installed Capacity (line 17/5) Including	412.7063	534.0313				
19	Production Expenses: Oper, Supv, & Engr	2373416	1669818				
20	Fuel	139571929	69033673				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	195788	160956				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	0	0				
26	Misc Steam (or Nuclear) Power Expenses	2655701	2209034				
27	Rents	0	0				
28	Allowances	305	13299				
29	Maintenance Supervision and Engineering	1954097	1137906				
30	Maintenance of Structures	6759027	894684				
31	Maintenance of Boiler (or reactor) Plant	1255896	1357664				
32	Maintenance of Electric Plant	1440274	1050465				
33	Maintenance of Misc Steam (or Nuclear) Plant	886749	8571390				
34	Total Production Expenses	157093182	86098889				
35	Expenses per Net KWh	0.0547	0.0646				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS	OIL	COAL			
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBL	TONS			
38	Quantity (Units) of Fuel Burned	30663478	0	22482	692393	0	
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1023425	0	5758473	22452048	0	
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	4.552	0.000	0.000	101.599	97.509	0.000
41	Average Cost of Fuel per Unit Burned	4.552	0.000	0.000	92.158	96.711	0.000
42	Average Cost of Fuel Burned per Million BTU	4.448	0.000	0.000	16.004	4.307	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.049	0.000	0.000	0.002	0.050	0.000
44	Average BTU per KWh Net Generation	10935.910	0.000	0.000	97.068	11655.834	0.000

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Bartow CC</i> (b)	Plant Name: <i>Hines Energy Complex</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	2009	1999				
4	Year Last Unit was Installed	2009	2007				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1254.00	2263.00				
6	Net Peak Demand on Plant - MW (60 minutes)	1269	2901				
7	Plant Hours Connected to Load	8760	8760				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	1120	2199				
10	When Limited by Condenser Water	1120	1847				
11	Average Number of Employees	53	85				
12	Net Generation, Exclusive of Plant Use - KWh	6916648000	13208828100				
13	Cost of Plant: Land and Land Rights	1811514	11396423				
14	Structures and Improvements	90412758	102834277				
15	Equipment Costs	637723245	1100063907				
16	Asset Retirement Costs	0	0				
17	Total Cost	729947517	1214294607				
18	Cost per KW of Installed Capacity (line 17/5) Including	582.0953	536.5862				
19	Production Expenses: Oper, Supv, & Engr	5108444	8422096				
20	Fuel	238097039	396236244				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	121954	0				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	0	0				
26	Misc Steam (or Nuclear) Power Expenses	1942699	2224029				
27	Rents	0	0				
28	Allowances	0	-111				
29	Maintenance Supervision and Engineering	1232478	521509				
30	Maintenance of Structures	307217	873694				
31	Maintenance of Boiler (or reactor) Plant	0	0				
32	Maintenance of Electric Plant	2357076	16296885				
33	Maintenance of Misc Steam (or Nuclear) Plant	5711256	8205476				
34	Total Production Expenses	254878163	432779822				
35	Expenses per Net KWh	0.0369	0.0328				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS	OIL	GAS			
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBL	MCF			
38	Quantity (Units) of Fuel Burned	54062087	0	0	45	93686619	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1020002	0	0	5622222	1021506	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	4.404	0.000	0.000	0.000	4.229	0.000
41	Average Cost of Fuel per Unit Burned	4.404	0.000	0.000	83.089	4.229	0.000
42	Average Cost of Fuel Burned per Million BTU	4.318	0.000	0.000	14.779	4.140	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.034	0.000	0.000	0.104	0.030	0.000
44	Average BTU per KWh Net Generation	7972.567	0.000	0.000	7054.428	7245.286	0.000

Name of Respondent Duke Energy Florida, LLC	This Report Is:		Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4	
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission			

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: Bayboro (b)	Plant Name: Debary (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	Gas Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	1973	1975
4	Year Last Unit was Installed	1973	1992
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	226.80	748.00
6	Net Peak Demand on Plant - MW (60 minutes)	104	447
7	Plant Hours Connected to Load	77	1114
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	217	701
10	When Limited by Condenser Water	171	561
11	Average Number of Employees	0	10
12	Net Generation, Exclusive of Plant Use - KWh	2726300	127905000
13	Cost of Plant: Land and Land Rights	1597635	2055281
14	Structures and Improvements	1896204	9596904
15	Equipment Costs	25260120	152726474
16	Asset Retirement Costs	0	0
17	Total Cost	28753959	164378659
18	Cost per KW of Installed Capacity (line 17/5) Including	126.7811	219.7576
19	Production Expenses: Oper, Supv, & Engr	296407	1349526
20	Fuel	1085291	9244486
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	180691	591642
27	Rents	0	0
28	Allowances	0	251
29	Maintenance Supervision and Engineering	49291	402523
30	Maintenance of Structures	74116	216120
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	188862	136931
33	Maintenance of Misc Steam (or Nuclear) Plant	372599	2674686
34	Total Production Expenses	2247257	14616165
35	Expenses per Net KWh	0.8243	0.1143
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	OIL	GAS
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	BBL	MCF
38	Quantity (Units) of Fuel Burned	7453	1570857
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	5712062	1024394
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	154.903	4.615
41	Average Cost of Fuel per Unit Burned	145.618	4.615
42	Average Cost of Fuel Burned per Million BTU	25.493	4.505
43	Average Cost of Fuel Burned per KWh Net Gen	0.398	0.060
44	Average BTU per KWh Net Generation	15615.303	13353.947

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Suwannee CT</i> (b)	Plant Name: (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Gas Turbine	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	
3	Year Originally Constructed	1980	
4	Year Last Unit was Installed	1980	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	183.60	0.00
6	Net Peak Demand on Plant - MW (60 minutes)	180	0
7	Plant Hours Connected to Load	635	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	200	0
10	When Limited by Condenser Water	149	0
11	Average Number of Employees	18	0
12	Net Generation, Exclusive of Plant Use - KWh	34055800	0
13	Cost of Plant: Land and Land Rights	22059	0
14	Structures and Improvements	3833238	0
15	Equipment Costs	42319223	0
16	Asset Retirement Costs	0	0
17	Total Cost	46174520	0
18	Cost per KW of Installed Capacity (line 17/5) Including	251.4952	0
19	Production Expenses: Oper, Supv, & Engr	319905	0
20	Fuel	2632555	0
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	0	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	325246	0
27	Rents	0	0
28	Allowances	-235	0
29	Maintenance Supervision and Engineering	167950	0
30	Maintenance of Structures	110636	0
31	Maintenance of Boiler (or reactor) Plant	8635	0
32	Maintenance of Electric Plant	122559	0
33	Maintenance of Misc Steam (or Nuclear) Plant	2201083	0
34	Total Production Expenses	5888334	0
35	Expenses per Net KWh	0.1729	0.0000
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS	OIL
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBL
38	Quantity (Units) of Fuel Burned	470675	5149
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1023403	5817052
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	4.587	0.000
41	Average Cost of Fuel per Unit Burned	4.587	91.968
42	Average Cost of Fuel Burned per Million BTU	4.482	15.810
43	Average Cost of Fuel Burned per KWh Net Gen	0.067	0.237
44	Average BTU per KWh Net Generation	15019.087	15019.233

Name of Respondent Duke Energy Florida, LLC	This Report Is:		Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Crystal River North</i> (d)	Plant Name: (e)	Plant Name: <i>Crystal River</i> (f)	Line No.
		Nuclear	1
Steam		Conventional	2
Conventional			3
1982		1977	4
1984		1977	5
1478.40	0.00	0.00	6
1544	0	0	7
7875	0	0	8
0	0	0	9
1442	0	0	10
1422	0	0	11
275	0	0	12
7421056000	0	0	13
1642673	0	0	14
348570240	0	0	15
2181433417	0	0	16
0	0	0	17
2531646330	0	0	18
1712.4231	0	0	19
4329376	0	0	20
249778964	0	0	21
0	0	0	22
11056669	0	0	23
0	0	0	24
0	0	0	25
3201318	0	0	26
0	0	0	27
38381	0	0	28
3401613	0	0	29
10276085	0	0	30
22253674	0	0	31
2781266	0	0	32
4197703	0	0	33
311315049	0	0	34
0.0420	0.0000	0.0000	35
OIL	COAL		36
BBL	TONS		37
39526	3330773	0	38
5746369	22631607	0	39
95.038	72.220	0.000	40
93.246	73.885	0.000	41
16.227	3.265	0.000	42
0.000	0.033	0.000	43
30.606	10157.684	0.000	44

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Tiger Bay CC</i> (d)	Plant Name: <i>Avon Park</i> (e)	Plant Name: <i>Bartow CT</i> (f)	Line No.
Gas Turbine	Gas Turbine	Gas Turbine	1
Conventional	Conventional	Conventional	2
1997	1968	1972	3
1997	1968	1972	4
278.10	67.40	221.60	5
420	52	89	6
8215	197	309	7
0	0	0	8
231	50	207	9
200	48	168	10
4	0	0	11
1680950000	5232100	10945000	12
0	60423	0	13
11246039	479443	1601497	14
75202678	9760303	35886695	15
0	0	0	16
86448717	10300169	37488192	17
310.8548	152.8215	169.1705	18
1106254	132513	0	19
55933705	649908	1134489	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
323618	40087	0	26
0	0	0	27
11	-1283	-678	28
78053	22547	0	29
37441	40938	0	30
0	0	0	31
832188	78052	0	32
1362440	76805	0	33
59673710	1039567	1133811	34
0.0355	0.1987	0.1036	35
GAS	GAS	GAS	36
MCF	OIL	OIL	37
12626862	MCF	BBL	38
1019910	68681	3413	39
4.430	1025233	5816291	40
4.430	0	0	41
4.430	4.505	156.702	42
0.033	4.505	99.774	43
7661.302	4.394	17.154	44
	0.076	0.296	
	0.075	0.311	
	16973.707	16973.561	
	0.000	0.000	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Higgins (d)	Plant Name: Intercession City (e)	Plant Name: Osprey CC (f)	Line No.
Gas Turbine	Gas Turbine	Gas Turbine	1
Conventional	Conventional	Conventional	2
1969	1974	2004	3
1971	2000	2004	4
153.20	1166.50	537.00	5
87	715	585	6
254	1442	4513	7
0	0	0	8
121	1188	531	9
107	951	520	10
0	31	30	11
11862600	300576840	1801140000	12
184271	746305	906395	13
1935517	16778195	68618118	14
18962533	277112257	304656402	15
0	0	0	16
21082321	294636757	374180915	17
137.6131	252.5819	696.7987	18
251109	3211505	1008999	19
932892	19438009	56805443	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
106449	898775	492024	26
0	0	0	27
257	-518	0	28
55511	1044756	1913234	29
24341	760899	725638	30
0	0	0	31
28663	403683	9081400	32
344946	1708690	4155495	33
1744168	27465799	74182233	34
0.1470	0.0914	0.0412	35
GAS	GAS	GAS	36
MCF	MCF	MCF	37
206581	3671429	12957045	38
1023855	1026054	1019966	39
4.516	4.334	4.384	40
0.000	95.459	0.000	
0.000	95.454	0.000	41
0.000	13.716	0.000	42
0.000	4.224	4.298	
0.000	0.057	0.032	43
0.000	0.184	0.000	
17829.902	13388.299	7337.428	44
0.000	13390.572	0.000	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Univ. of Florida (d)	Plant Name: (e)	Plant Name: (f)	Line No.						
Gas Turbine			1						
Conventional			2						
1994			3						
1994			4						
54.20	0.00	0.00	5						
97	0	0	6						
7701	0	0	7						
0	0	0	8						
48	0	0	9						
47	0	0	10						
15	0	0	11						
366693600	0	0	12						
0	0	0	13						
6659518	0	0	14						
42569364	0	0	15						
0	0	0	16						
49228882	0	0	17						
908.2820	0	0	18						
1659552	0	0	19						
14988504	0	0	20						
0	0	0	21						
0	0	0	22						
0	0	0	23						
0	0	0	24						
0	0	0	25						
221214	0	0	26						
0	0	0	27						
262	0	0	28						
683690	0	0	29						
142415	0	0	30						
0	0	0	31						
24331	0	0	32						
1416563	0	0	33						
19136531	0	0	34						
0.0522	0.0000	0.0000	35						
GAS	OIL		36						
MCF	BBL		37						
3585299	177	0	0	0	0	0	0	0	38
1024249	5813559	0	0	0	0	0	0	0	39
4.175	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
4.175	119.266	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
4.076	20.515	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.041	0.205	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
10017.265	10016.841	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)	0	FERC Licensed Project No. Plant Name: (c)	0
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)		0.00		0.00
6	Net Peak Demand on Plant-Megawatts (60 minutes)		0		0
7	Plant Hours Connect to Load		0		0
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions		0		0
10	(b) Under the Most Adverse Oper Conditions		0		0
11	Average Number of Employees		0		0
12	Net Generation, Exclusive of Plant Use - Kwh		0		0
13	Cost of Plant				
14	Land and Land Rights		0		0
15	Structures and Improvements		0		0
16	Reservoirs, Dams, and Waterways		0		0
17	Equipment Costs		0		0
18	Roads, Railroads, and Bridges		0		0
19	Asset Retirement Costs		0		0
20	TOTAL cost (Total of 14 thru 19)		0		0
21	Cost per KW of Installed Capacity (line 20 / 5)		0.0000		0.0000
22	Production Expenses				
23	Operation Supervision and Engineering		0		0
24	Water for Power		0		0
25	Hydraulic Expenses		0		0
26	Electric Expenses		0		0
27	Misc Hydraulic Power Generation Expenses		0		0
28	Rents		0		0
29	Maintenance Supervision and Engineering		0		0
30	Maintenance of Structures		0		0
31	Maintenance of Reservoirs, Dams, and Waterways		0		0
32	Maintenance of Electric Plant		0		0
33	Maintenance of Misc Hydraulic Plant		0		0
34	Total Production Expenses (total 23 thru 33)		0		0
35	Expenses per net KWh		0.0000		0.0000

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
--	---	--	--

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.
			1
			2
			3
			4
0.00	0.00	0.00	5
0	0	0	6
0	0	0	7
			8
0	0	0	9
0	0	0	10
0	0	0	11
0	0	0	12
			13
0	0	0	14
0	0	0	15
0	0	0	16
0	0	0	17
0	0	0	18
0	0	0	19
0	0	0	20
0.0000	0.0000	0.0000	21
			22
0	0	0	23
0	0	0	24
0	0	0	25
0	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
0	0	0	32
0	0	0	33
0	0	0	34
0.0000	0.0000	0.0000	35

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
--	---	--	--

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	
6	Plant Hours Connect to Load While Generating	
7	Net Plant Capability (in megawatts)	
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - Kwh	
10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams, and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	Asset Retirement Costs	
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	
25	Water for Power	
26	Pumped Storage Expenses	
27	Electric Expenses	
28	Misc Pumped Storage Power generation Expenses	
29	Rents	
30	Maintenance Supervision and Engineering	
31	Maintenance of Structures	
32	Maintenance of Reservoirs, Dams, and Waterways	
33	Maintenance of Electric Plant	
34	Maintenance of Misc Pumped Storage Plant	
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per KWh (line 37 / 9)	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of <u>2017/Q4</u>
--	---	--	--

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
 7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
			33
			34
			35
			36
			37
			38

Name of Respondent Duke Energy Florida, LLC	This Report Is:		Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
						41
						42
						43
						44
						45
						46

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	500KV LINES							
2	CENTRAL FLORIDA	KATHLEEN	500.00	500.00	ST	44.22		1
3	CRYSTAL RIVER SUB	BROOKRIDGE	500.00	500.00	ST	35.07		1
4	BROOKRIDGE	LAKE TARPON	500.00	500.00	ST	37.63		1
5	CRYSTAL RIVER	CENTRAL FLORIDA	500.00	500.00	ST	51.24		1
6	Tot. 500KV Lines							
7								
8	230 KV LINES							
9	BARTOW PLANT	NORTHEAST #3	230.00	230.00	HPOF	3.91		1
10	BARTOW PLANT	NORTHEAST #5	230.00	230.00	HPOF	3.98		1
11	BARTOW PLANT	NORTHEAST #6	230.00	230.00	XLPE	3.86		1
12	CENTRAL FLORIDA	BUSHNELL EAST	230.00	230.00	SP	8.61		1
13	AVON PARK	FORT MEADE	230.00	230.00	ST	4.30		1
14					CP	2.01		
15					WH	20.15		
16					WP	0.94		
17					SP		1.22	
18	AVON PARK	FISHEATING CREEK	230.00	230.00	SP	9.06		1
19					CP	17.05		
20					WH	3.29		
21	ANCLOTE PLANT	LARGO	230.00	230.00	SH	15.29		1
22					SP	8.54		
23	ANCLOTE PLANT	EAST CLEARWATER	230.00	230.00	SH		15.30	1
24	ANCLOTE PLANT	SEVEN SPRINGS	230.00	230.00	SP	7.71		1
25	ALTAMONTE	WOODSMERE	230.00	230.00	WP	0.09		1
26					ST		0.56	
27					WH	10.98		
28					SP	1.09		
29	BARCOLA	CITY OF LAKE LAND TIE	230.00	230.00	WH	18.68		1
30	BARTOW PLANT	NORTHEAST #1	230.00	230.00	SP	1.53		1
31	BARTOW PLANT	NORTHEAST #7	230.00	230.00	XLPE	3.83		1
32	BARTOW PLANT	NORTHEAST #8	230.00	230.00	XLPE	3.89		1
33	BARTOW PLANT	NORTHEAST #9		230.00				
34	BARCOLA	PEBBLEDALE	230.00	230.00	CP	3.86		1
35	BROOKRIDGE	BROOKRIDGE	230.00	230.00	WP	0.21		1
36					TOTAL	4,456.15	729.43	124

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	CRYSTAL RIVER	CURLEW	230.00	230.00	ST	77.82	76.61	2
2					CP	0.34		1
3	CRYSTAL RIVER	CENTRAL FLORIDA	230.00	230.00	ST	50.85	37.26	2
4	CRYSTAL RIVER	FT. WHITE	230.00	230.00	WH	73.45		1
5	CENTRAL FLORIDA	SILVER SPRINGS	230.00	230.00	ST	27.28		2
6					CP	0.33		1
7	CENTRAL FLORIDA	SORRENTO	230.00	230.00	CP	14.64		1
8					SP	14.92		
9	CENTRAL FLORIDA	WINDERMERE	230.00	230.00	ST	45.46	43.62	2
10	CRAWFORDVILLE	PERRY	230.00	230.00	ST	11.72		1
11					CP	2.05	1.35	1
12					WH	40.61		
13	CRAWFORDVILLE	PORT ST. JOE	230.00	230.00	WH	58.78		1
14					SP	2.65		
15					SH	0.65		
16	CRYSTAL RIVER EAST	SEVEN SPRINGS	230.00	230.00	ST		2.90	1
17	DEBARY	ALTAMONTE	230.00	230.00	SP	3.40	8.66	1
18					WP	0.06		1
19					WH	3.23		
20					ST	0.49	3.23	
21					CP	0.05	0.30	
22	DEBARY	DELAND WEST	230.00	230.00	WH	7.15		1
23					WP	1.94		
24					CP	1.13		
25	DEBARY	NORTH LONGWOOD	230.00	230.00	WH	1.32		1
26					CH		2.49	
27					ST	3.36		
28					CP	0.42		
29					SP	9.21		
30	DEARMAN	SILVER SPRINGS NORTH	230.00	230.00	CP	4.27		1
31					ST		1.21	
32	DEBARY	WINTER SPRINGS	230.00	230.00	WH	3.23		1
33					SP	16.98		
34					ST	0.58		
35	FORT WHITE	SILVER SPRINGS	230.00	230.00	ST	1.56		1
36					TOTAL	4,456.15	729.43	124

TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					CH	70.04		
2					CP	3.00		
3	40TH ST	PASADENA FSP	230.00	230.00	CP	0.19		1
4					SP	4.02		
5	FORT MEADE	VANDOLAH	230.00	230.00	WH	16.03		1
6					CP	6.15		
7					CP	1.79		
8	FORT MEADE	WEST LAKE WALES	230.00	230.00	WH	17.38		
9					SP	2.28		1
10	HINES ENERGY	FORT MEADE	230.00	230.00	SP	6.41		1
11	HINES ENERGY	BARCOLA	230.00	230.00	SP	3.09		1
12	HINES ENERGY	BARCOLA (2ND CIRCUIT)	230.00	230.00	SP		3.09	1
13	HINES ENERGY	TIGER BAY	230.00	230.00	SP	0.60	3.51	
14	HINES PLANT	HINES	230.00	230.00	SP	0.97		
15	HINES	WEST LAKE WALES	230.00	230.00	SP	20.57		1
16	OLD SUB NORTH	NEW SUB NORTH	230.00	230.00	SP	0.22		1
17	INTERCESSION CITY	LAKE BRYAN	230.00	230.00	SP	7.84	2.31	1
18	KATHLEEN	WEST LAKELAND	230.00	230.00	WH	14.50		1
19					CP	1.31		
20	KATHLEEN	ZEPHYRHILLS NORTH	230.00	230.00	WH	0.83		1
21					CP	8.70		
22					WP	1.35		
23	LARGO	PASADENA	230.00	230.00	ST	0.16	1.21	1
24					SP	13.46		
25	LAKE TARPON	CURLEW	230.00	230.00	ST	4.32		1
26	LAKE TARPON	HIGGINS	230.00	230.00	CP	2.57		1
27					SP	2.22		
28	LAKE TARPON	LARGO	230.00	230.00	SP	14.49		1
29					CP	2.90		
30	LAKE TARPON	SEVEN SPRINGS	230.00	230.00	ST	2.90	8.90	1
31	LAKE TARPON	TECO EXIST	230.00	230.00	ST	0.68		1
32					SP	0.81		
33	NORTHEAST	CURLEW	230.00	230.00	ST	16.95	12.78	2
34	NORTHEAST	40TH ST.	230.00	230.00	SP	8.41		
35	NORTH LONGWOOD	PIEDMONT	230.00	230.00	SP	1.45	2.74	1
36					TOTAL	4,456.15	729.43	124

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					WH	6.16		
2	NORTH LONGWOOD	FP&L CO TIE (SANFORD)	230.00	230.00	SP	6.81		1
3								
4	NORTH LONGWOOD	RIO PINAR	230.00	230.00	SP	1.62	2.88	1
5					CP	0.17		
6					AT	10.91		
7	NEWBERRY	WILCOX	230.00	230.00	SP	19.33		1
8	NORTHEAST PINELLAS	RESOURCE RECOVERY FL	230.00	230.00	CP	1.90		1
9	PIEDMONT	SORRENTO	230.00	230.00	SP	3.18		1
10					CP	7.15		
11					WH	4.80		
12	PIEDMONT	WOODSMERE	230.00	230.00	WH	6.72		1
13	PORT ST. JOE	GULF POWER	230.00	230.00	ST	33.73		1
14	RIO PINAR	OUC TIE	230.00	230.00	CP	2.96		1
15								
16								
17	SILVER SPRINGS	DELAND WEST	230.00	230.00	SL	39.93		1
18					ST		4.73	1
19					SH	0.92		
20					SP	1.57		
21	SUWANNEE RIVER PLANT	FORT WHITE	230.00	230.00	WH	39.01	0.90	1
22	SKY LAKE	OUC TIE	230.00	230.00	CP	2.40		1
23					WP	2.22		
24	SUWANNEE	PERRY	230.00	230.00	ST	28.68		1
25	SUWANNEE PEAKERS	SUWANNEE	230.00	230.00	SP	0.51		1
26	SUWANNEE	GEORGIA GPC TIE	230.00	230.00	ST	18.45		1
27	TIGER BAY	FORT MEADE 2	230.00	230.00	SP	0.60	1.43	1
28	ULMERTON	LARGO	230.00	230.00	ST	5.05		1
29	VANDOLAH	SEMINOLE	230.00	230.00	SP	0.03		1
30	VANDOLAH	WHIDDEN	230.00	230.00	SP	14.40		1
31	WINDERMERE	INTERCESSION CITY	230.00	230.00	SP	11.23	8.67	1
32	WINDERMERE	WOODSMERE	230.00	230.00	WH	4.68		1
33					ST	1.82		
34	WEST LAKE WALES	FP&L TIE	230.00	230.00	AT	40.31		1
35					SH	18.17		1
36					TOTAL	4,456.15	729.43	124

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	WEST LAKE WALES	TECO TIE	230.00	230.00	AT	2.29		1
2	WINDERMERE	OUC TIE	230.00	230.00	WH	1.31		1
3	INTERCESSION CITY	GIFFORD	230.00	230.00	SP	12.35		4
4	HOLOPAW	RELIANT ENERGY 1	230.00	230.00	SP	0.03		1
5	HOLOPAW	RELIANT ENERGY 2	230.00	230.00	SP	0.05		1
6	RIO PINAR	OUC (STANTON) 2nd	230.00	230.00	CP	2.72		1
7	KATHLEEN	KATHLEEN	230.00	230.00	CP	0.14		1
8	LAKE BRYAN	WINDERMERE	230.00	230.00	SP	9.76		2
9	STANTON PLANT (OUC)	BITHLO TIE	230.00	230.00	SP	5.42		1
10	NORTHEAST	NORTHEAST (SUBST BUS)	230.00	230.00	SP	0.16		1
11	NORTHEAST	32nd (DISSTON)	230.00	230.00	SP	2.71	3.12	1
12	DUNDEE	WEST LK WALES (DWL1)	230.00	230.00	SP	9.79		1
13	HINES	WEST LK WALES CIR 2	230.00	230.00	SP	0.76	20.26	1
14	AVALON	GIFFORD	230.00	230.00	SP	7.20		1
15	INTERCESSION CITY	DUNDEE (ICD1)	230.00	230.00	SP	20.29		1
16	KATHLEEN	ZEPHYRHILLS NORTH #2	230.00	230.00	CP	12.78		1
17	DUNDEE	WEST LK WALES (DWL2)	230.00	230.00	SP	0.63	9.10	1
18	INTERCESSION CITY	DUNDEE 2nd CIR (ICD2)	230.00	230.00	SP	2.72	18.44	1
19	SANFORD (FP&L)	BITHLO	230.00	230.00	CP	0.01		1
20	HOLDER	HOLDER STRING BUS	230.00	230.00	CP	0.07		1
21	AVON PARK	FORT MEADE #2	230.00	230.00	SP	0.14		1
22					ST	18.43	7.29	1
23	CENTRAL FLORIDA	CENTRAL FLORIDA	230.00	230.00	SP	0.28		1
24	HUDSON	SHADEY HILLS	230.00	230.00	CH	0.18		1
25	BITHLO	FP&L POINSETT	230.00	230.00	SP	0.01		1
26	TIGER BAY	GENERAL PEAT	230.00	230.00	SP	0.20		1
27					CP	0.10		1
28	TIGER BAY	GENERAL PEAT #2	230.00	230.00	SP	0.18		1
29					CP	0.10		1
30	VANDOLAH	FP&L CHARLOTTE	230.00	230.00	SP	0.03		1
31	VANDOLAH	VANDOLAH	230.00	230.00	SP	0.09		1
32	VANDOLAH	SEMINOLE #2	230.00	230.00	SP	0.03		1
33	WOODSMERE	OUC TIE	230.00	230.00	ST		0.92	2
34	Tot. 230KV Lines							
35								
36					TOTAL	4,456.15	729.43	124

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	OTHER TRANS. LINES	69KV				2,124.87	219.34	
2	OTHER TRANS. LINES	115KV				825.36	203.10	
3								
4	Expenses (columns M & N)							
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	4,456.15	729.43	124

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
								1
2156 KCM ACSR								2
2335 KCM ACSR								3
2335 KCM ACSR								4
2335 KCM ACSR								5
	2,304,818	55,984,273	58,289,091					6
								7
								8
2500 KCM CU								9
2500 KCM CU								10
5000 KCMIL CU								11
1622 ACSS/TW								12
1081 KCM ACSR								13
954 KCM ACSR								14
954 KCM ACSR								15
954 KCM ACSR								16
954 KCM ACSR								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590 KCM ACSR								21
1590 KCM ACSR								22
1590 KCM ACSR								23
2335 KCM ACAR								24
1590 KCM ACSR								25
1590 KCM ACSR								26
1590 KCM ACSR								27
1590 KCM ACSR								28
1590 KCM ACSR								29
1590 ACSR								30
5000 KCMIL CU								31
5000 KCMIL CU								32
								33
1622 KCM								34
1590 KCM ACSR								35
	98,304,783	1,848,727,964	1,947,032,747	-57,291	13,181,507		13,124,216	36

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR								1
1590 KCM ACSR								2
1590 KCM ACSR								3
954 KCM ACSR								4
1590 KCM ACSR								5
1590 KCM ACSR								6
1590 KCM ACSR								7
1590 KCM ACSR								8
1590 KCM ACSR								9
954 KCM ACSR								10
954 KCM ACSR								11
954 KCM ACSR								12
954 KCM ACSR								13
954 KCM ACSR								14
954 KCM ACSR								15
1590 KCM ACSR								16
1590 KCM ACSR								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590/1431 KCM								21
1590 KCM ACSR								22
1590 KCM ACSR								23
1590 KCM ACSR								24
954 KCM ACSR								25
954 KCM ACSR								26
1590 KCM ACSR								27
1431 KCM ACSR								28
1590 KCM ACSR								29
954 KCM ACSR								30
954 KCM ACSR								31
1590 KCM ACSR								32
1590 KCM ACSR								33
1590 KCM ACSR								34
795 KCM ACSR								35
	98,304,783	1,848,727,964	1,947,032,747	-57,291	13,181,507		13,124,216	36

Name of Respondent
Duke Energy Florida, LLC

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
04/12/2018

Year/Period of Report
End of 2017/Q4

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
795 KCM ACSR								1
954 KCM ACSR								2
1590 KCM ACSR								3
1590 KCM ACSR								4
954 KCM ACSR								5
2627KCMACSSTW								6
954 KCM ACSR								7
1081 KCM ACAR								8
1622 ACSS/TW								9
954 KCM ACSR								10
954 KCM ACSR								11
954 KCM ACSR								12
954 KCM ACSR								13
954 KCM ACSR								14
1622 ACSS/TW								15
2335 KCM ACAR								16
1622 ACSS TW								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590 KCM ACSR								21
1590 KCM ACSR								22
1590 KCM ACSR								23
1590 KCM ACSR								24
1590 KCM ACSR								25
1590 KCM ACSR								26
1590 KCM ACSR								27
1590 KCM ACSR								28
1590 KCM ACSR								29
1590 KCM ACSR								30
1590 KCM ACSR								31
1590 KCM ACSR								32
1590 KCM ACSR								33
1590 KCA ACSR								34
2627								35
	98,304,783	1,848,727,964	1,947,032,747	-57,291	13,181,507		13,124,216	36

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR								1
2627 KCM								2
								3
								4
1590 KCM ACSR								5
954 KCM ACSR								6
954 KCM ACSR								7
1590 KCM ACSR								8
954 KCM ACSR								9
1590 KCM ACSR								10
1590 KCM ACSR								11
1590 KCM ACSR								12
954 KCM ACSR								13
795 KCM ACSR								14
1622 KCM ACSS								15
								16
								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590 KCM ACSR								21
336KCM ACSR								22
954 KCM ACSR								23
954 KCM ACSR								24
795 KCM ACSR								25
795 KCM ACSR								26
954 KCM ACSR								27
954 KCM ACSR								28
1590 KCM ACSR								29
954 ACSS TW								30
1622 ACSS TW								31
1622KCM ACSS								32
1590 KCM ACSR								33
1590 KCM ACSR								34
954 KCM ACSR								35
795 KCM ACSS/TW								36
	98,304,783	1,848,727,964	1,947,032,747	-57,291	13,181,507		13,124,216	

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954 KCM ACSR								1
954 KCM ACSR								2
2627 ACSS/TW								3
954 KCM ACSR								4
954 KCM ACSR								5
1272ACSS/TW								6
2627 ACSS/TW								7
1622 ACSS/TW								8
1622 ACSS/TW								9
1590 ACSR								10
954 KCM ACSR								11
2627 ACSS/TW								12
1622 ACSS/TW								13
2627 ACSS/TW								14
2627 ACSS/TW/HS								15
1622 ACSS/TW								16
2627 ACSS/TW								17
2627 ACSS/TW								18
954 KCM ACSR								19
2627 ACSS/TW								20
1622 KCM								21
1622 KCM								22
2627 KCM								23
795 KCM ACSS/TW								24
1431 ACSR/AW								25
954 KCM ACSR								26
954 KCM ACSR								27
954 KCM ACSR								28
954 KCM ACSR								29
954 KCM ACSS/TW								30
954 KCM ACSS/TW								31
954 KCM ACSS/TW								32
954KCM ACSR								33
	39,497,482	709,687,527	749,185,009					34
								35
	98,304,783	1,848,727,964	1,947,032,747	-57,291	13,181,507		13,124,216	36

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
	45,461,953	756,192,465	801,654,418					1
	11,040,530	326,863,699	337,904,229					2
								3
				-57,291	13,181,507		13,124,216	4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	98,304,783	1,848,727,964	1,947,032,747	-57,291	13,181,507		13,124,216	36

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	SUWANNEE	SUWANNEE RIVER	0.14	CP	2.00	1	
2	SUWANNEE	SUWANNEE RIVER 2	0.20	CP	2.00	1	
3	SUWANNEE	SUWANNEE STRAIN BUS#1	0.06	CP	1.00	1	
4	CRYSTAL RIVER	LAKE TARPON	0.90	SP	3.00	1	
5	CRYSTAL RIVER	CENTRAL FLORIDA	0.45	SP	3.00	1	
6	PASADENA	PASADENA STRAIN BUS	0.04	SP	2.00	1	
7	HUDSON	NEW PORT RICHEY	6.94	CP	10.00	1	
8	SUWANNEE RIVER PLANT	FT WHITE	0.54	CP	1.00	1	
9	FT WHITE	FT WHITE STRAIN BUS	0.24	CP	2.00	1	
10	FORT WHITE	JASPER	0.03	CP	2.00	1	
11	SUWANNEE	SUWANNEE STRAIN BUS#2	0.05	CP	1.00	1	
12	LAKE WILSON	FOUR CORNERS	0.04	CP	1.00	1	
13	HAVANA	HINSON (TEC)	0.14	SP	4.00	1	
14	VANDOLAH	WAUCHULA	0.06	CP	1.00	1	
15	DEBARY PL	ORANGE CTY	5.40	SP	10.00	2	
16	CRYSTAL RIVER	CURLEW	4.20	SP	13.00	1	
17	CRYSTAL RIVER	CENTRAL FLORIDA	3.76	SP	12.00	1	
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		23.19		70.00	18	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.	
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)		Total (p)
954	ACSR	Vertical	230		653,510	322,171	52,000	1,027,681	1
954	ACSR	Vertical	230		420,413	274,330		694,743	2
2627	ACSSITW	Delta	230		125,282	90,144		215,426	3
1590	ACSR	Vertical	500		5,080,260	952,190		6,032,450	4
1590	ACSR	Vertical	500		3,612,925	638,132	41,426	4,292,483	5
1272	ACSSITW	Delta	115			298,988	8,598	307,586	6
1272	ACSSITW	Vertical	115		8,570,095	2,242,431	828,803	11,641,329	7
336	ACSR	Delta	115		651,347	184,535	18,624	854,506	8
795	AAC	Vertical	115		289,488	82,016	8,285	379,789	9
4/0	ACSR	Vertical	115		36,186	10,252	1,036	47,474	10
1272	ACSSITW	Delta	115		71,568	46,193		117,761	11
795	AAC	Vertical	69		47,137	7,893	5,745	60,775	12
4/0	ACSR	Vertical	69		122,053	113,418		235,471	13
1272	ACSSITW	Vertical	69		189,061	289,891	12,881	491,833	14
1622	ACSSTWH	Vertical	230		4,552,521	2,203,692	214,395	6,970,608	15
1590	ACSR	Vertical	230		4,363,687	827,823	21,358	5,212,868	16
1590	ACSRQ	Vertical	230		4,397,990	702,363	36,534	5,136,887	17
									18
									19
									20
									21
									22
									23
									24
									25
									26
									27
									28
									29
									30
									31
									32
									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
					33,183,523	9,286,462	1,249,685	43,719,670	44

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	32ND STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	40TH STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	40TH STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
4	51ST STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
5	51ST STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
6	ALDERMAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	ANCLOTE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
8	BAYBORO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
9	BAYVIEW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	BAYWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
11	BELLEAIR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	BROOKER CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	12.00
14	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
15	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	13.00
16	BROOKSVILLE ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	2.40	10.00
17	BROOKSVILLE ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
18	BUSHNELL EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	CAMPS SECTION 7 MINE-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
20	CENTER HILL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
21	CENTRAL PLAZA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
22	CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	CROSS BAYOU - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	CROSSROADS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
25	CURLEW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
26	DENHAM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
28	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
29	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
30	DUNEDIN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	14.00
32	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
33	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
34	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	ELFERS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
36	FLORAL CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	FLORA-MAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	FLORIDA ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
39	G.E. PINELLAS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	GATEWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	HAMMOCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
2	HAMMOCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
3	HERNANDO AIRPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	12.47	
4	HIGHLANDS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	HIGGINS PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	220.00	13.00	
6	KENNETH CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	LAND-O-LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
9	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
10	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	5.00
11	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	MAXIMO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	NEW PORT RICHEY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
14	NORTHEAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	15.00
15	NORTHEAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
16	OAKHURST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	PALM HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
18	PALM HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	PASADENA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
20	PASADENA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
21	PILSBURY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
22	PINELLAS WELL FIELD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
23	PORT RICHEY WEST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
24	SAFETY HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
25	SEMINOLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
26	SEMINOLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
27	SEVEN SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	SEVEN SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
29	SIXTEENTH ST. - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
30	STARKEY ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	TANGERINE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	8.00
32	TARPON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
33	TARPON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
34	TAYLOR AVE. - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	TRI-CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
36	TRILBY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
37	UCF - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	1.00
38	UCF - NORTH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	ULMERTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
40	ULMERTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ULMERTON WEST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	VINOY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
3	WALSINGHAM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	ZEPHYRHILLS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
6	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
8					
9					
10	ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	APALACHICOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
12	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
13	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
14	BEACON HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	BEVILLES CORNER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	CARRABELLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	CARRABELLE BEACH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
18	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	12.00
19	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	CROSS CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
22	EAST POINT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	FOLEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
25	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	69.00	4.00
26	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	G.E. ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	GAINESVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
29	GEORGIA PACIFIC - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	HIGH SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	HULL ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	INDIAN PASS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
34	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	JENNINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LURAVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	MADISON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	MONTICELLO - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	MONASTERY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	O'BRIEN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
4	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	7.20	
5	OCCIDENTAL #2 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.16	
6	OCCIDENTAL #3 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.16	
7	OCCIDENTAL SWIFT CREEK#1-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	4.00	
8	OCCIDENTAL SWIFT CREEK #1 - NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
9	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
10	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	13.00	
11	OCHLOCKONEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
13	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
14	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	PERRY NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
17	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
19	RIVER JUNCTION - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
20	SOPCHOPPY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	ST. GEORGE ISLAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	SUTTERS CREEK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	SUWANNEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
24	TRENTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	UNIVERSITY OF FLORIDA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	22.90	
26	WAUKEENAH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	WHITE SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	WILLISTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29					
30	ADAMS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	ALAFAYA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	ALTAMONTE SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	APOPKA SOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	BARBERVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	BAY RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	BELLEVIEW - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	BEVERLY HILLS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	CASSADAGA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	CASSELBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	CIRCLE SQUARE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Duke Energy Florida, LLC	This Report Is:		Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CITRUS HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	CLARCONA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	CLERMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	COLEMAN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	CRYSTAL RIVER NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
6	CRYSTAL RIVER SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	DELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	PINE RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
9	DELAND EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
11	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
12	DELTONA EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	DOUGLAS AVENUE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	DUNNELLON TOWN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	EAGLENEST - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	EATONVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	ECON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
18	EUSTIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	EUSTIS SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	FERN PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	FLORIDA GAS TRANSMISSION - NORTHERN FLORIDA	DIST - UNATTENDED	230.00	13.00	
22	GROVELAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
24	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
25	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	HOMOSASSA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	HOWEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	INGLIS MINING - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	25.00	
29	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
30	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
32	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	KELLER ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	KELLY PARK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	LADY LAKE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LAKE ALOMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	LAKE EMMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
38	LAKE HELEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	LAKE WEIR - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	LEBANON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LIBSON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	LOCKHART - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
3	LOCKWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	MAITLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	MARICAMP - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	MARTIN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	MCINTOSH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	MINNEOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	MONTVERDE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	MOUNT DORA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	MYRTLE LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
13	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
14	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
15	OCOEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	OKAHUMPKA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	ORANGE BLOSSOM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
19	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
20	OVIEDO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
22	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	RAINBOW SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	REDDICK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	ROSS PRAIRIE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	SANTOS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
28	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	SILVER SPRINGS SHORES - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
32	ST MARKS WEST - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	TROPIC TERRACE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
34	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
35	TWIN COUNTY RANCH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
36	UNIV OF CENTRAL FL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	25.00	
37	UNIV OF CNTL FL NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	UMATILLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	WEIRSDALE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	WEKIVA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	WELCH ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
2	WEST CHAPMAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	WILDWOOD CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	WINTER GARDEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	WINTER GARDEN CITRUS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.47	
6	WINTER PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
8	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
9	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
10	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
12	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	ZELLWOOD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	ZUBER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15					
16	ARBUCKLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
19	AVON PARK NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	BABSON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	BARNUM CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	BAY HILL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
25	BOGGY MARSH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	BONNET CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	CABBAGE ISLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	CANOE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	4.00
29	CELEBRATION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	CENTRAL PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	CHAMPIONS GATE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	CITRUSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	COLONIAL - SOUTHERN FLORIDA REGION	DIST-UNATTENDED	69.00	13.00	
34	CONWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	COUNTRY OAKS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	CROOKED LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	CROWN POINT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	CURRY FORD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
39	CYPRESSWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	DELEON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	DESOTO CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	DINNER LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
6	EAST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	EAST ORANGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	8.00
9	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	FLORIDA GAS TRANSMISSION EAST - SOUTHERN	DIST - UNATTENDED	69.00	13.00	
11	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
12	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	FOUR CORNERS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	FROSTPROOF - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	HAINES CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	HEMPLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	HOLOPAW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	25.00	
18	HORSE CREEK #2 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
19	HUNTERS CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	INTERNATIONAL DRIVE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
21	ISLEWORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
23	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	LAKE LUNTZ - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	LAKE MARION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	LAKE OF THE HILLS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	LAKE PLACID - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	LAKE PLACID NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	LAKE WILSON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	LAKESWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	LEISURE LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	LITTLE PAYNE CREEK#1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
34	MAGNOLIA RANCH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	MARLEY ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	MEADOW WOODS EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	MEADOWS WOODS SOUTH - SOUTHERN FLORIDA	DIST - UNATTENDED	230.00	69.00	
38	MEADOWS WOODS SOUTH - SOUTHERN FLORIDA	DIST - UNATTENDED	69.00	13.00	
39	MIDWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	MULBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	

Name of Respondent Duke Energy Florida, LLC	This Report is:		Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	NARCOOSEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	ODESSA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	ORANGEWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	PARKWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	PEMBROKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	PINECASTLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
8	POINCIANA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	POINCIANA NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	REEDY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
12	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	SAND LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	SAND MOUNTAIN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	SEBRING EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	SHINGLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
18	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	SOUTH BARTOW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
21	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	24.00	
22	SUNFLOWER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	SUN'N LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	TAFT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	TAUNTON RD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	Tavares East - Northern	DIST - UNATTENDED	69.00	13.00	
27	VINELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	WAUCHULA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	WEST DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
31	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	WESTRIDGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	13.00	4.00	
34	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
35	WHIDDEN CREEK #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
36	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
37	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	WORLD GATEWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	MANLEY ROAD	DIST - UNATTENDED	115.00		
40	NORTHBRIDGE	DIST - UNATTENDED	69.00	13.00	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	OLDSMAR	DIST - UNATTENDED	115.00		
2	TAFT INDUSTRIAL	DIST - UNATTENDED	69.00		
3	TOTAL DISTRIBUTION		37836.00	8198.98	339.00
4					
5	BROOKRIDGE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	14.00
6	BROOKRIDGE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
7	BROOKSVILLE WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
8	BROOKSVILLE WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
9	HIGGINS PLANT - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
10	HUDSON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
11	HUDSON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	7.20
12	LAKE TARPON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	14.00
13	NEW RIVER - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
14					
15	BRONSON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
16	DRIFTON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	5.00
17	GINNIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
18	GUMBAY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
19	HAVANA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
20	IDYLVILD - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	138.00	69.00	12.00
21	QUINCY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	4.00
22	SUWANNEE 230 KV - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
23	TALLAHASSEE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	8.00
24	WILCOX - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
25	LIBERTY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
26	ANDERSEN - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
27	BARBERVILLE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	66.00	33.00
28	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	15.00
29	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
30	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	14.00
31	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
32	CLERMONT EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
33	CRYSTAL RIVER EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	116.00	
34	DALLAS - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
35	DALLAS - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
36	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
37	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	15.00
38	HAINES CREEK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
39	LECANTO - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
40	MARTIN WEST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
2	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
3	SORRENTO - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
4					
5	AVALON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
6	BARCOLA - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
7	GIFFORD - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
8	GRIFFIN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	13.00
9	HAINES CITY EAST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
10	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
11	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	69.00	69.00	13.00
12	KATHLEEN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	13.00
13	NORTH BARTOW - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
14	SOUTH POLK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
15	VANDOLAH - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	23.00
16	St Marks East - Northern	TRANS - UNATTENDED	230.00	69.00	
17	CITRUS CENTER	TRANS - UNATTENDED	230.00	69.00	
18	LOUGHMAN	TRANS - UNATTENDED	69.00	13.00	
19	PLYMOUTH SOUTH	TRANS - UNATTENDED	69.00	13.00	
20	WOLF LAKE	TRANS - UNATTENDED	69.00	13.00	
21	LAKE BRANCH	TRANS - UNATTENDED	115.00	24.00	
22	VANDOLAH	TRANS - UNATTENDED	230.00	69.00	
23	TOTAL TRANSMISSION		12074.00	4697.00	259.20
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
60	2					1
60	2					2
250	1					3
80	2					4
300	1					5
90	3					6
100	2					7
80	2					8
100	2					9
40	1					10
80	2					11
60	2					12
150	1					13
100	1					14
60	2					15
9	3	1				16
9	3	1				17
12	1					18
21	2					19
11	3	1				20
60	2					21
120	4					22
150	3					23
80	2					24
110	3					25
90	3					26
300	1					27
80	2					28
300	1					29
60	3					30
200	1					31
200	1					32
250	1					33
150	3					34
100	2					35
13	3					36
100	2					37
10	1					38
40	2					39
90	3					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
20	1					1
19	2					2
30	1					3
80	2					4
170	2					5
60	2					6
60	2					7
200	1					8
200	1					9
200	1					10
100	2					11
150	3					12
60	2					13
600	2					14
100	2					15
90	3					16
250	1					17
60	2					18
300	1					19
80	2					20
100	2					21
5	3	1				22
90	3					23
80	2					24
250	1					25
100	2					26
90	3					27
750	3					28
90	2					29
80	2					30
30	1					31
150	1					32
100	2					33
80	2					34
60	2					35
9	3	1				36
100	2					37
90	3					38
450	2					39
100	2					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
80	2					1
100	2					2
100	2					3
80	2	1				4
250	1					5
60	2					6
300	1					7
						8
						9
10	3					10
13	3	1				11
150	1					12
32	3	1				13
60	2					14
20	1					15
14	3	1				16
10	3	1				17
100	1					18
13	3	1				19
20	1					20
10	3	1				21
10	3	1				22
40	2					23
100	1					24
6	3	1				25
5	3	1				26
20	1					27
30	1					28
10	3	1				29
23	4	1				30
19	2					31
17	4					32
60	1					33
13	3	1				34
5	3	1				35
9	3	1				36
40	2					37
40	2					38
30	1					39
100	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
8	2	2				1
5	3	1				2
50	1					3
50	1					4
40	2					5
13	1					6
40	2					7
25	1					8
25	1					9
30	1					10
29	4	1				11
250	2					12
300	1					13
40	2					14
20	1					15
100	1					16
20	1					17
100	1					18
21	3	1				19
9	1					20
20	1					21
21	2					22
15	4	1				23
12	3	1				24
90	3					25
9	1	1				26
21	4	1				27
21	2					28
						29
20	1					30
60	2					31
100	2					32
90	3					33
40	2					34
40	2					35
100	2					36
60	2					37
60	2					38
110	3					39
60	2					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
50	2					1
90	3					2
60	2					3
29	2					4
49	4	1				5
9	3	1				6
100	2					7
30	1					8
90	3					9
75	1					10
130	3					11
60	2					12
60	2					13
40	2					14
21	2					15
90	3					16
100	2					17
60	2					18
63	2					19
30	1					20
50	1					21
40	2					22
250	1					23
550	2					24
40	2					25
20	1					26
13	3	1				27
10	3					28
100	1					29
9	1					30
300	1	2				31
60	2					32
60	2					33
30	1					34
40	2					35
50	2					36
100	2					37
55	2					38
21	2					39
10	3	1				40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
40	2					1
100	2					2
60	2					3
70	3					4
90	3					5
40	2					6
20	1					7
22	2					8
50	2					9
100	2					10
40	2					11
100	2					12
250	1					13
100	2					14
90	3					15
40	2					16
60	2					17
600	2					18
60	2					19
90	3					20
250	1					21
100	2					22
21	2					23
29	2					24
20	1					25
60	2					26
250	1					27
20	1					28
40	2					29
90	3					30
300	1					31
60	2					32
40	2					33
87	2					34
40	2					35
80	2					36
90	3					37
40	2					38
21	2					39
100	2					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
100	2					1
60	2					2
25	1					3
100	2					4
10	3	1				5
60	2					6
550	2					7
100	2					8
250	1					9
90	3					10
250	1					11
40	2					12
40	2					13
50	2					14
						15
9	1					16
120	3					17
550	2					18
40	2					19
20	1					20
60	2					21
90	3					22
100	2					23
30	1					24
100	2					25
60	2					26
60	2					27
30	1					28
60	2					29
90	3					30
70	2					31
20	1					32
30	1					33
40	2					34
40	2					35
30	1					36
30	1					37
100	2					38
40	2					39
20	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
30	1					1
21	2					2
75	2					3
20	1					4
250	1					5
40	2					6
120	3	1				7
150	1					8
11	1					9
60	2					10
200	1					11
10	1					12
90	3					13
50	2					14
80	2					15
110	3					16
25	6					17
9	1					18
110	3					19
100	2					20
60	2					21
500	2					22
90	3					23
100	2					24
40	2					25
20	1					26
40	2					27
20	2					28
60	2					29
40	2					30
55	2					31
11	1					32
13	1					33
60	2					34
30	1					35
30	1					36
300	1					37
90	3					38
30	1					39
5	3	1				40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
90	3					1
9	3	1				2
60	2					3
100	2					4
20	1					5
2	3					6
40	2					7
100	2					8
30	1					9
40	2					10
500	2					11
100	2					12
80	2					13
9	3					14
20	1					15
100	2					16
250	1					17
90	3					18
11	1					19
45	2					20
24	1					21
100	2					22
60	2					23
30	1	2				24
20	1					25
30	1					26
150	3					27
21	2					28
60	2					29
250	1					30
11	1					31
70	2					32
9	3	1				33
13	3	1				34
12	1					35
250	1					36
40	2					37
50	1					38
19	3					39
50	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
15	4	1				1
20	1					2
30454	701	44				3
						4
750	3					5
500	2					6
250	1					7
300	1					8
250	1					9
750	3					10
250	2					11
1500	4					12
250	1					13
						14
150	1					15
105	2					16
250	1					17
75	1					18
75	1					19
150	1					20
200	1					21
400	2					22
120	2					23
300	1					24
150	1					25
132	2					26
150	1					27
300	1					28
300	1					29
1998	6	2				30
550	2					31
250	1					32
250	1					33
250	1					34
300	1					35
200	1					36
125	1					37
250	1					38
300	1					39
200	1					40

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
300	1					1
250	1					2
250	1					3
						4
250	1					5
150	1					6
300	1					7
250	1					8
300	1					9
250	1					10
300	1	1				11
999	3					12
150	1					13
300	2					14
400	2					15
300	1					16
300	1					17
30	1					18
60	2					19
30	1					20
80	2					21
2	2	1				22
17581	82	4				23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 426 Line No.: 1 Column: g
 Single phase units are grouped and reported as a single transformer bank. Individual units are listed as separate line items.

Schedule Page: 426 Line No.: 16 Column: h
 Spare transformers present at each substation are reported, but not included in the capacity rating of the station.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Services provided by Duke Energy Business Services			
3	(Service Company transactions)	Duke Energy Business Services	Various	393,725,634
4	DE Carolinas provided Customer and Market Services	Duke Energy Carolinas	Various	17,887,880
5	DE Carolinas provided Generation Services	Duke Energy Carolinas	Various	29,253,698
6	DE Carolinas provided Other Goods and Services	Duke Energy Carolinas	Various	4,974,636
7	DE Carolinas provided Transmission and			
8	Distribution Services	Duke Energy Carolinas	Various	19,161,651
9	DE Indiana provided Customer and Market Services	Duke Energy Indiana	Various	268,930
10	DE Indiana provided Generation Services	Duke Energy Indiana	Various	58,774
11	DE Indiana provided Transmission and Distribution			
12	Services	Duke Energy Indiana	Various	2,749,796
13	DE Indiana provided Other Goods and Services	Duke Energy Indiana	Various	1,522
14	DE Ohio provided Customer and Market Services	Duke Energy Ohio	Various	226,186
15	DE Ohio provided Gas Distribution Services	Duke Energy Ohio	Various	251,157
16	DE Ohio provided Transmission and Distribution			
17	Services	Duke Energy Ohio	Various	1,567,417
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	DE Florida provided services to DE Business Svc	Duke Energy Business Services	Various	537,346
22	DE Florida provided Customer and Market Services			
23	to DE Carolinas	Duke Energy Carolinas	Various	1,148,307
24	DE Florida provided Generation Services to			
25	DE Carolinas	Duke Energy Carolinas	Various	750,964
26	DE Florida provided Other Goods and Services to			
27	DE Carolinas	Duke Energy Carolinas	Various	387,606
28	DE Florida provided Transmission and Distribution			
29	Services to DE Carolinas	Duke Energy Carolinas	Various	3,465,426
30	DE Florida provided Customer and Market Services			
31	to DE Indiana	Duke Energy Indiana	Various	214,104
32	DE Florida provided Generation Services to			
33	DE Indiana	Duke Energy Indiana	Various	260,263
34	DE Florida provided Other Goods and Services to			
35	DE Indiana	Duke Energy Indiana	Various	234,571
36	DE Florida provided Transmission and Distribution			
37	Services to DE Indiana	Duke Energy Indiana	Various	733,282
38	DE Florida provided Customer and Market Services			
39	to DE Kentucky	Duke Energy Kentucky	Various	66,892
40	DE Florida provided Generation Services to			
41	DE Kentucky	Duke Energy Kentucky	Various	37,560
42				
1	Non-power Goods or Services Provided by Affiliated			
2	DE Progress provided Customer and Market Services	Duke Energy Progress	Various	2,462,235

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
3	DE Progress provided Generation Services	Duke Energy Progress	Various	2,625,489
4	DE Progress provided Other Goods and Services	Duke Energy Progress	Various	1,496,630
5	DE Progress provided Transmission and			
6	Distribution Services	Duke Energy Progress	Various	10,575,071
7	DE Kentucky provided Customer and Market Services	Duke Energy Kentucky	Various	43,870
8	DE Kentucky provided Gas Distribution Services	Duke Energy Kentucky	Various	42,400
9	DE Kentucky provided Generation Services	Duke Energy Kentucky	Various	4,782
10	DE Kentucky provided Transmission and			
11	Distribution Services	Duke Energy Kentucky	Various	466,354
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	DE Florida provided Other Goods and Services to			
22	DE Kentucky	Duke Energy Kentucky	Various	54,931
23	DE Florida provided Transmission and Distribution			
24	Services to DE Kentucky	Duke Energy Kentucky	Various	92,963
25	DE Florida provided Customer and Market Services			
26	to DE Ohio	Duke Energy Ohio	Various	186,762
27	DE Florida provided Generation Services to DE Ohio	Duke Energy Ohio	Various	10,290
28	DE Florida provided Other Goods and Services to			
29	DE Ohio	Duke Energy Ohio	Various	58,657
30	DE Florida provided Transmission and Distribution			
31	Services to DE Ohio	Duke Energy Ohio	Various	483,600
32	DE Florida provided Customer and Market Services			
33	to DE Progress	Duke Energy Progress	Various	1,194,507
34	DE Florida provided Generation Services to			
35	DE Progress	Duke Energy Progress	Various	407,298
36	DE Florida provided Other Goods and Services to			
37	DE Progress	Duke Energy Progress	Various	78,922
38	DE Florida provided Transmission and Distribution			
39	Services to DE Progress	Duke Energy Progress	Various	2,099,643
40	DE Florida provided Other Goods and Services to	Duke Energy Florida		
41	DE Florida Finance	Project Finance	Various	759,239
42				
1	Non-power Goods or Services Provided by Affiliated			
2				
3				
4				

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report End of 2017/Q4
--	---	--	---

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21	DE Florida provided Other Goods and Services			
22	to Cinergy Solutions	Cinergy Solutions	Various	4,795,336
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 2 Column: a

When an employee of the Service Company performs services for a Client Company, costs will be directly assigned or distributed or allocated. For allocated services, the allocation method will be on a basis reasonably related to the service performed. The Service Company Utility Service Agreement prescribes 23 Service Company functions and approximately 20 allocation methods.

Functions and Allocation Methods:

Information Systems

- Number of Central Processing Unit Seconds Ratio/Millions of Instructions per Second
- Number of Personal Computer Workstations Ratio
- Number of Information Systems Servers Ratio
- Number of Employees Ratio

Meters

- Number of Customers Ratio

Transportation

- Number of Employees Ratio
- Three Factor Formula

Electric System Maintenance

- Circuit Miles of Electric Transmission Lines Ratio
- Circuit Miles of Electric Distribution Lines Ratio

Marketing and Customer Relations and Grid Solutions

- Number of Customers Ratio

Electric Transmission & Distribution Engineering & Construction

- Electric Transmission Plant's Construction - Expenditures Ratio
- Electric Distribution Plant's Construction - Expenditures Ratio

Power Engineering & Construction

- Electric Production Plant's Construction - Expenditures Ratio

Human Resources

- Number of Employees Ratio

Supply Chain

- Procurement Spending Ratio
- Inventory Ratio

Facilities

- Square Footage Ratio

Accounting

- Three Factor Formula
- Generating Unit MW Capability Ratio

Power Planning and Operations

- Electric Peak Load Ratio
- Weighted Avg of the Circuit Miles of Electric Distribution Lines Ratio and the Electric Peak Load Ratio
- Sales Ratio
- Weighted Avg of the Circuit Miles of Electric Transmission Lines Ratio and the Electric Peak Load Ratio
- Generating Unit MW Capability Ratio

Public Affairs

- Three Factor Formula
- Weighted Avg of Number of Customers Ratio and Number of Employees Ratio

Legal

- Three Factor Formula

Rates

- Sales Ratio

Finance

- Three Factor Formula

Rights of Way

- Circuit Miles of Electric Transmission Lines Ratio

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/12/2018	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

- Circuit Miles of Electric Distribution Lines Ratio
- Electric Peak Load Ratio

Internal Auditing

- Three Factor Formula

Environmental, Health and Safety

- Three Factor Formula
- Sales Ratio

Fuels

- Sales Ratio

Investor Relations

- Three Factor Formula

Planning

- Three Factor Formula

Executive

- Three Factor Formula

Affiliation of Officers and Directors

Company: Duke Energy Florida, LLC

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any	
		Affiliation or Connection	Name and Address
<p>RECEIVED FLORIDA PUBLIC SERVICE COMMISSION 2018 MAY -1 PM 3:23 DIVISION OF ACCOUNTING & FINANCE</p>	<p>Executive Vice President, Administration and Chief Human Resources Officer</p>	Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Americas, LLC
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Business Services LLC
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Carolinas, LLC
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Commercial Enterprises, Inc.
		Director	Duke Energy Commercial Enterprises, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Corporate Services, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Corporation
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Florida, LLC
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Indiana, LLC

Anderson, Melissa H.	Executive Vice President, Administration and Chief Human Resources Officer	Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Kentucky, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Ohio, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy One, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Duke Energy Progress, LLC
		Executive Vice President, Administration and Chief Human Resources Officer	Energy Pipelines International Company
		Executive Vice President, Administration and Chief Human Resources Officer	Piedmont Natural Gas Company, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Progress Energy, Inc.
		Executive Vice President, Administration and Chief Human Resources Officer	Wateree Power Company

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Financial Officer and Controller	Bethel Price Solar, LLC
		Chief Financial Officer and Controller	Black Mountain Solar, LLC
		Chief Accounting Officer and Controller	Caldwell Power Company
		Controller	Capitan Corporation
		Chief Financial Officer and Controller	Caprock Solar 1 LLC
		Chief Financial Officer and Controller	Caprock Solar 2 LLC
		Chief Financial Officer and Controller	Caprock Solar Holdings 1, LLC
		Chief Financial Officer and Controller	Caprock Solar Holdings 2, LLC
		Controller	Carofund, Inc.
		Controller	CaroHome, LLC
		Chief Financial Officer and Controller	Catamount Energy Corporation
		Chief Financial Officer and Controller	Catamount Rumford Corporation
		Chief Financial Officer and Controller	Catamount Sweetwater 1 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 2 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 3 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 4-5 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 6 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater Corporation
		Chief Financial Officer and Controller	Catamount Sweetwater Holdings LLC
		Chief Accounting Officer and Controller	Catawba Mfg. & Electric Power Co.
		Chief Financial Officer and Controller	CEC UK1 Holding Corp.
		Chief Financial Officer and Controller	CEC UK2 Holding Corp.
		Controller	Century Group Real Estate Holdings, LLC
		Chief Financial Officer and Controller	Cinergy Climate Change Investments, LLC
		Chief Accounting Officer and Controller	Cinergy Corp.
		Vice President	Cinergy Corp.
		Chief Accounting Officer and Controller	Cinergy Global Power, Inc.

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Accounting Officer and Controller	Cinergy Global Resources, Inc.
		Chief Financial Officer and Controller	Cinergy Solutions - Utility, Inc.
		Chief Accounting Officer and Controller	Claiborne Energy Services, Inc.
		Chief Financial Officer and Controller	Clear Skies Solar Holdings, LLC
		Chief Financial Officer and Controller	Clear Skies Solar, LLC
		Chief Financial Officer and Controller	Colonial Eagle Solar, LLC
		Chief Financial Officer and Controller	Conetoe II Solar, LLC
		Chief Financial Officer and Controller	Creswell Alligood Solar, LLC
		Chief Financial Officer and Controller	CS Murphy Point, LLC
		Chief Accounting Officer	DATC Holdings Path 15, LLC
		Chief Accounting Officer	DATC Path 15 Transmission, LLC
		Chief Accounting Officer	DATC Path 15, LLC
		Chief Accounting Officer and Controller	DE Nuclear Engineering, Inc.
		Chief Financial Officer and Controller	DEGS O&M, LLC
		Controller	DEGS of Narrows, LLC
		Chief Financial Officer and Controller	DEGS Wind Supply II, LLC
		Chief Financial Officer and Controller	DEGS Wind Supply, LLC
		Chief Accounting Officer and Controller	DETMI Management, Inc.
		Director	DETMI Management, Inc.
		Chief Financial Officer and Controller	Dixilyn-Field Drilling Company
		Chief Financial Officer and Controller	Dogwood Solar, LLC
		Director	DTMSI Management Ltd.
		Vice President, Chief Financial Officer, Chief Accounting Officer and Controller	DTMSI Management Ltd.
		Chief Accounting Officer and Controller	Duke Energy ACP, LLC
Chief Financial Officer and Controller	Duke Energy Americas, LLC		
Chief Financial Officer and Controller	Duke Energy Beckjord Storage LLC		

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Financial Officer and Controller	Duke Energy Beckjord, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Business Services LLC
		Chief Financial Officer and Controller	Duke Energy Carolinas Plant Operations, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Carolinas, LLC
		Chief Accounting Officer and Controller	Duke Energy China Corp.
		Chief Financial Officer and Controller	Duke Energy Clean Energy Resources, LLC
		Chief Accounting Officer and Controller	Duke Energy Commercial Enterprises, Inc.
		Chief Accounting Officer and Controller	Duke Energy Corporate Services, Inc.
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Corporation
		Manager	Duke Energy Florida Project Finance, LLC
		Chief Accounting Officer and Controller	Duke Energy Florida Solar Solutions, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Florida, LLC
		Vice President, Chief Accounting Officer and Controller	Duke Energy Generation Services, Inc.
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Indiana, LLC
		Controller	Duke Energy Industrial Sales, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Kentucky, Inc.
		Chief Accounting Officer and Controller	Duke Energy Marketing America, LLC
		Chief Financial Officer	Duke Energy Marketing Corp.
Chief Accounting Officer and Controller	Duke Energy Merchants, LLC		
Chief Accounting Officer and Controller	Duke Energy North America, LLC		

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Ohio, Inc.
		Chief Financial Officer and Controller	Duke Energy One, Inc.
		Chief Accounting Officer and Controller	Duke Energy Pipeline Holding Company, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Progress, LLC
		Chief Accounting Officer and Controller	Duke Energy Registration Services, Inc.
		Chief Financial Officer and Controller	Duke Energy Renewable Services, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Commercial, LLC
		Chief Accounting Officer and Controller	Duke Energy Renewables Holding Company, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables NC Solar, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Solar, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Wind, LLC
		Chief Accounting Officer and Controller	Duke Energy Renewables, Inc.
		Chief Accounting Officer and Controller	Duke Energy Royal, LLC
		Chief Accounting Officer and Controller	Duke Energy Sabal Trail, LLC
		Chief Financial Officer and Controller	Duke Energy SAM, LLC
		Director	Duke Energy Services Canada ULC
		Vice President, Chief Financial Officer, Chief Accounting Officer and Controller	Duke Energy Services Canada ULC
		Chief Accounting Officer and Controller	Duke Energy Services, Inc.
		Chief Financial Officer and Controller	Duke Energy Shoreham, LLC
		MANAGEMENT COMMITTEE MEMBER	Duke Energy Trading and Marketing, L.L.C.
		Chief Financial Officer	Duke Energy Trading and Marketing, L.L.C.
Chief Financial Officer and Controller	Duke Energy Transmission Holding Company, LLC		
Chief Accounting Officer and Controller	Duke Energy Vermillion II, LLC		
Chief Financial Officer and Controller	Duke Investments, LLC		

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Accounting Officer and Controller	Duke Project Services, Inc.
		Chief Financial Officer and Controller	Duke Supply Network, LLC
		Chief Accounting Officer and Controller	Duke Technologies, Inc.
		Chief Financial Officer and Controller	Duke Ventures II, LLC
		Chief Financial Officer and Controller	Duke Ventures Real Estate, LLC
		Chief Accounting Officer and Controller	Duke Ventures, LLC
		Chief Accounting Officer and Controller	Duke/Louis Dreyfus L.L.C.
		Chief Accounting Officer	Duke-American Transmission Company, LLC
		Chief Accounting Officer and Controller	DukeNet VentureCo, Inc.
		Chief Financial Officer and Controller	Duke-Reliant Resources, Inc.
		Chief Accounting Officer and Controller	Eastover Land Company
		Chief Accounting Officer and Controller	Eastover Mining Company
		Chief Financial Officer and Controller	Emerald State Solar Holdings, LLC
		Chief Financial Officer and Controller	Emerald State Solar, LLC
		Chief Financial Officer and Controller	Energy Pipelines International Company
		Chief Financial Officer and Controller	Everetts Wildcat Solar, LLC
		Controller	Florida Progress Funding Corporation
		Controller	Florida Progress, LLC
		Chief Financial Officer and Controller	Fresh Air Energy X, LLC
		Chief Financial Officer and Controller	Frontier Windpower II, LLC
		Chief Financial Officer and Controller	Frontier Windpower, LLC
		Chief Financial Officer and Controller	Garysburg Solar LLC
		Chief Financial Officer and Controller	Gaston Solar LLC
		Chief Financial Officer and Controller	Gato Montes Solar, LLC
		Chief Financial Officer and Controller	Green Frontier Windpower Holdings, LLC
Chief Financial Officer and Controller	Green Frontier Windpower, LLC		
Chief Accounting Officer and Controller	Greenville Gas and Electric Light and Power Company		

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Financial Officer and Controller	Happy Jack Windpower, LLC
		Chief Financial Officer and Controller	High Noon Solar Holdings, LLC
		Chief Financial Officer and Controller	High Noon Solar, LLC
		Chief Financial Officer and Controller	Highlander Solar 1, LLC
		Chief Financial Officer and Controller	Highlander Solar 2, LLC
		Chief Financial Officer and Controller	HXOap Solar One, LLC
		Chief Financial Officer and Controller	Ironwood-Cimarron Windpower Holdings, LLC
		Controller	Kentucky May Coal Company, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower II Holdings, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower II, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower, LLC
		Chief Accounting Officer and Controller	KO Transmission Company
		Chief Financial Officer and Controller	Lancaster Solar LLC
		Chief Financial Officer and Controller	Laurel Hill Wind Energy, LLC
		Chief Financial Officer and Controller	Long Farm 46 Solar, LLC
		Chief Financial Officer and Controller	Longboat Solar, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IA Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IA, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IB Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IB, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower III Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower III, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IV Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IV, LLC
Chief Financial Officer and Controller	Los Vientos Windpower V Holdings, LLC		
Chief Financial Officer and Controller	Los Vientos Windpower V, LLC		
Chief Financial Officer and Controller	Martins Creek Solar NC, LLC		

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Controller	MCP, LLC
		Chief Accounting Officer and Controller	Miami Power Corporation
		Chief Financial Officer and Controller	Murphy Farm Power, LLC
		Chief Financial Officer and Controller	Nemaha Windpower, LLC
		Chief Financial Officer and Controller	North Allegheny Wind, LLC
		Chief Financial Officer and Controller	North Carolina Renewable Properties, LLC
		Chief Financial Officer and Controller	Odom Solar LLC
		Chief Accounting Officer and Controller	PanEnergy Corp.
		Chief Accounting Officer	Path 15 Funding KBT, LLC
		Chief Accounting Officer	Path 15 Funding TV, LLC
		Chief Accounting Officer	Path 15 Funding, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Piedmont Natural Gas Company, Inc.
		Controller	PIH Tax Credit Fund III, Inc.
		Controller	PIH Tax Credit Fund IV, Inc.
		Controller	PIH Tax Credit Fund V, Inc.
		Controller	PIH, Inc.
		Chief Accounting Officer and Controller	Progress Capital Holdings, Inc.
		Controller	Progress Energy EnviroTree, Inc.
		Senior Vice President, Chief Accounting Officer and Controller	Progress Energy, Inc.
		Controller	Progress Fuels Corporation
		Controller	Progress Fuels, LLC
Controller	Progress Synfuel Holdings, Inc.		
Chief Accounting Officer and Controller	Progress Telecommunications Corporation		
Chief Financial Officer and Controller	Pumpjack Solar I, LLC		
Chief Financial Officer and Controller	RE Ajo 1 LLC		

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Financial Officer and Controller	RE AZ Holdings LLC
		Chief Financial Officer and Controller	RE Bagdad Solar 1 LLC
		Chief Financial Officer and Controller	RE SFCity1 GP, LLC
		Chief Financial Officer and Controller	RE SFCity1 Holdco LLC
		Chief Financial Officer and Controller	Rio Bravo Solar I, LLC
		Chief Financial Officer and Controller	Rio Bravo Solar II, LLC
		Chief Financial Officer and Controller	Rio Bravo Windpower, LLC
		Chief Financial Officer and Controller	River Road Solar, LLC
		Chief Financial Officer and Controller	RP-Orlando, LLC
		Controller	Sandy River Timber, LLC
		Chief Financial Officer and Controller	Seaboard Solar LLC
		Chief Financial Officer and Controller	Seville Solar Holding Company, LLC
		Chief Financial Officer and Controller	Seville Solar Investments One LLC
		Chief Financial Officer and Controller	Seville Solar One LLC
		Chief Financial Officer and Controller	Seville Solar Two, LLC
		Chief Financial Officer and Controller	Shirley Wind, LLC
		Chief Financial Officer and Controller	Shoreham Energy Holdings, LLC
		Comptroller	Shreveport Red River Utilities, LLC
		Chief Financial Officer and Controller	Silver Sage Windpower, LLC
		Chief Financial Officer and Controller	Solar Star North Carolina I, LLC
		Chief Financial Officer and Controller	Solar Star North Carolina II, LLC
		Chief Financial Officer and Controller	SoINCPower10, L.L.C.
		Chief Financial Officer and Controller	SoINCPower5, LLC
		Chief Financial Officer and Controller	SoINCPower6, LLC
		Chief Accounting Officer and Controller	South Construction Company, Inc.
		Chief Accounting Officer and Controller	Southern Power Company
		Chief Financial Officer and Controller	Stenner Creek Solar LLC

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Controller	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Chief Financial Officer and Controller	Sweetwater Development LLC
		Chief Financial Officer and Controller	Sweetwater Wind 6 LLC
		Chief Financial Officer and Controller	Sweetwater Wind Power L.L.C.
		Chief Financial Officer and Controller	Tallbear Seville LLC
		Chief Financial Officer and Controller	Tarboro Solar LLC
		Chief Financial Officer and Controller	Taylorsville Solar, LLC
		Controller	TBP Properties, LLC
		Chief Financial Officer and Controller	TE Notrees, LLC
		Chief Financial Officer and Controller	TE Ocotillo, LLC
		Chief Financial Officer and Controller	Texoma Wind Holdings, LLC
		Chief Financial Officer and Controller	Texoma Wind, LLC
		Chief Financial Officer and Controller	Three Buttes Windpower, LLC
		Chief Financial Officer and Controller	Top of the World Wind Energy Holdings LLC
		Chief Financial Officer and Controller	Top of the World Wind Energy LLC
		Controller	TRES Timber, LLC
		Chief Accounting Officer and Controller	Tri-State Improvement Company
		Chief Financial Officer and Controller	TX Solar I LLC
		Chief Financial Officer and Controller	Victory Solar LLC
		Chief Financial Officer and Controller	Washington Airport Solar, LLC
		Chief Financial Officer and Controller	Washington Millfield Solar, LLC
Chief Financial Officer and Controller	Washington White Post Solar, LLC		
Chief Financial Officer and Controller	Wateree Power Company		
Chief Financial Officer and Controller	West Texas Angelos Holdings LLC		
Chief Accounting Officer and Controller	Western Carolina Power Company		
Chief Financial Officer and Controller	Wild Jack Solar Holdings LLC		
Chief Financial Officer and Controller	Wild Jack Solar LLC		

Currens Jr., William E.	Senior Vice President, Chief Accounting Officer and Controller	Chief Financial Officer and Controller	Wildwood Solar I, LLC
		Chief Financial Officer and Controller	Wildwood Solar II, LLC
		Chief Financial Officer and Controller	Wind Star Holdings, LLC
		Chief Financial Officer and Controller	Wind Star Renewables, LLC
		Chief Financial Officer and Controller	Windsor Cooper Hill Solar, LLC
		Chief Financial Officer and Controller	Winton Solar LLC
		Chief Financial Officer and Controller	Woodland Solar LLC
		Chief Accounting Officer	Zephyr Power Transmission LLC
		Board of Directors	Renaissance West Community Initiative

De May, Stephen	Treasurer and Senior Vice President, Tax	Bethel Price Solar, LLC
	Treasurer and Senior Vice President, Tax	Black Mountain Solar, LLC
	Treasurer and Senior Vice President, Tax	Caldwell Power Company
	Treasurer and Senior Vice President, Tax	Capitan Corporation
	Treasurer and Senior Vice President, Tax	Caprock Solar 1 LLC
	Treasurer and Senior Vice President, Tax	Caprock Solar 2 LLC
	Treasurer and Senior Vice President, Tax	Caprock Solar Holdings 1, LLC
	Treasurer and Senior Vice President, Tax	Caprock Solar Holdings 2, LLC
	Treasurer and Senior Vice President, Tax	Carofund, Inc.
	Treasurer and Senior Vice President, Tax	CaroHome, LLC
	Treasurer and Senior Vice President, Tax	Catamount Energy Corporation
	Treasurer and Senior Vice President, Tax	Catamount Rumford Corporation
	Treasurer and Senior Vice President, Tax	Catamount Sweetwater 1 LLC
	Treasurer and Senior Vice President, Tax	Catamount Sweetwater 2 LLC
	Treasurer and Senior Vice President, Tax	Catamount Sweetwater 3 LLC
	Treasurer and Senior Vice President, Tax	Catamount Sweetwater 4-5 LLC
	Treasurer and Senior Vice President, Tax	Catamount Sweetwater 6 LLC
	Treasurer and Senior Vice President, Tax	Catamount Sweetwater Corporation
	Treasurer and Senior Vice President, Tax	Catamount Sweetwater Holdings LLC
	Treasurer and Senior Vice President, Tax	Catawba Mfg. & Electric Power Co.
	Treasurer and Senior Vice President, Tax	CEC UK1 Holding Corp.
	Treasurer and Senior Vice President, Tax	CEC UK2 Holding Corp.
	Treasurer and Senior Vice President, Tax	Century Group Real Estate Holdings, LLC
	Treasurer and Senior Vice President, Tax	Cinergy Climate Change Investments, LLC
	Treasurer and Senior Vice President, Tax	Cinergy Corp.
	Vice President and Director	Cinergy Global (Cayman) Holdings, Inc.
	Treasurer and Senior Vice President, Tax	Cinergy Global Power, Inc.
	Treasurer and Senior Vice President, Tax	Cinergy Global Resources, Inc.

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	Cinergy Global Tsavo Power
		Director	Cinergy Global Tsavo Power
		President	Cinergy Receivables Company LLC
		Chief Financial Officer	Cinergy Receivables Company LLC
		Member of the Board of Managers	Cinergy Receivables Company LLC
		Treasurer	Cinergy Receivables Company LLC
		Treasurer and Senior Vice President, Tax	Cinergy Solutions - Utility, Inc.
		Treasurer and Senior Vice President, Tax	Claiborne Energy Services, Inc.
		Treasurer and Senior Vice President, Tax	Clear Skies Solar Holdings, LLC
		Treasurer and Senior Vice President, Tax	Clear Skies Solar, LLC
		Treasurer and Senior Vice President, Tax	Colonial Eagle Solar, LLC
		Treasurer and Senior Vice President, Tax	Conetoe II Solar, LLC
		Treasurer and Senior Vice President, Tax	Creswell Alligood Solar, LLC
		Treasurer and Senior Vice President, Tax	CS Murphy Point, LLC
		Treasurer	DATC Holdings Path 15, LLC
		Treasurer	DATC Path 15 Transmission, LLC
		Treasurer	DATC Path 15, LLC
		Director	DE Nuclear Engineering, Inc.
		Treasurer and Senior Vice President, Tax	DE Nuclear Engineering, Inc.
		Treasurer and Senior Vice President, Tax	DEGS O&M, LLC
		Treasurer and Senior Vice President, Tax	DEGS of Narrows, LLC
		Treasurer and Senior Vice President, Tax	DEGS Wind Supply II, LLC
		Treasurer and Senior Vice President, Tax	DEGS Wind Supply, LLC
		Treasurer and Senior Vice President, Tax	DETM Management, Inc.
		Treasurer and Senior Vice President, Tax	Dixilyn-Field Drilling Company
		Treasurer and Senior Vice President, Tax	Dogwood Solar, LLC
		Treasurer and Senior Vice President, Tax	DTMSI Management Ltd.
		Treasurer and Senior Vice President, Tax	Duke Energy ACP, LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	Duke Energy Americas, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Beckjord Storage LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Beckjord, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Business Services LLC
		Manager	Duke Energy Carolinas Plant Operations, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Carolinas Plant Operations, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Carolinas, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy China Corp.
		Treasurer and Senior Vice President, Tax	Duke Energy Clean Energy Resources, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Commercial Enterprises, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy Corporate Services, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy Corporation
		President, Chief Financial Officer, Treasurer and Senior Vice President, Tax	Duke Energy Florida Project Finance, LLC
		Manager	Duke Energy Florida Project Finance, LLC
		Senior Vice President, Tax	Duke Energy Florida Receivables LLC
		Director	Duke Energy Florida Receivables LLC
		Chief Financial Officer	Duke Energy Florida Receivables LLC
		President	Duke Energy Florida Receivables LLC
		Treasurer	Duke Energy Florida Receivables LLC
		Vice President, Treasurer and Senior Vice President, Tax	Duke Energy Florida Solar Solutions, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Florida, LLC
		Senior Vice President, Tax	Duke Energy Generation Services, Inc.
		Vice President	Duke Energy Generation Services, Inc.
		Treasurer	Duke Energy Generation Services, Inc.
		Treasurer and Vice President - Tax	Duke Energy Global Investments, LLC
		Treasurer and Vice President - Tax	Duke Energy Group Holdings, LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Vice President - Tax	Duke Energy Group, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Indiana, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Industrial Sales, LLC
		Treasurer and Vice President - Tax	Duke Energy International Uruguay Holdings, LLC
		Treasurer and Vice President - Tax	Duke Energy International, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Kentucky, Inc.
		President and Treasurer	Duke Energy Luxembourg II, LLC
		Manager	Duke Energy Marketing America, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Marketing America, LLC
		Director	Duke Energy Marketing Corp.
		Treasurer and Senior Vice President, Tax	Duke Energy Marketing Corp.
		Treasurer and Senior Vice President, Tax	Duke Energy Merchants, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy North America, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Ohio, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy One, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy Pipeline Holding Company, LLC
		Senior Vice President, Tax	Duke Energy Progress Receivables LLC
		Director	Duke Energy Progress Receivables LLC
		Chief Financial Officer	Duke Energy Progress Receivables LLC
		President	Duke Energy Progress Receivables LLC
		Treasurer	Duke Energy Progress Receivables LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Progress, LLC
		Director	Duke Energy Receivables Finance Company, LLC
		President, Treasurer and Chief Financial Officer	Duke Energy Receivables Finance Company, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Registration Services, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy Renewable Services, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Renewables Commercial, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Renewables Holding Company, LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	Duke Energy Renewables NC Solar, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Renewables Solar, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Renewables Wind, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Renewables, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy Royal, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Sabal Trail, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy SAM, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Services Canada ULC
		Treasurer and Senior Vice President, Tax	Duke Energy Services, Inc.
		Treasurer and Senior Vice President, Tax	Duke Energy Shoreham, LLC
		Vice President, Treasurer and Senior Vice President, Tax	Duke Energy Trading and Marketing, L.L.C.
		Treasurer and Senior Vice President, Tax	Duke Energy Transmission Holding Company, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Transmission Holding Company, LLC
		Treasurer and Senior Vice President, Tax	Duke Energy Vermillion II, LLC
		Treasurer and Senior Vice President, Tax	Duke Investments, LLC
		Director	Duke Project Services, Inc.
		Treasurer and Senior Vice President, Tax	Duke Project Services, Inc.
		Treasurer and Senior Vice President, Tax	Duke Supply Network, LLC
		Treasurer and Senior Vice President, Tax	Duke Technologies, Inc.
		Treasurer and Senior Vice President, Tax	Duke Ventures II, LLC
		Treasurer and Senior Vice President, Tax	Duke Ventures Real Estate, LLC
		Treasurer and Senior Vice President, Tax	Duke Ventures, LLC
		Manager	Duke/Louis Dreyfus L.L.C.
		Treasurer and Senior Vice President, Tax	Duke/Louis Dreyfus L.L.C.
		Treasurer	Duke-American Transmission Company, LLC
		Treasurer and Senior Vice President, Tax	DukeNet VentureCo, Inc.
		Treasurer and Senior Vice President, Tax	Duke-Reliant Resources, Inc.

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	Eastover Land Company
		Treasurer and Senior Vice President, Tax	Eastover Mining Company
		Treasurer and Senior Vice President, Tax	Emerald State Solar Holdings, LLC
		Treasurer and Senior Vice President, Tax	Emerald State Solar, LLC
		Treasurer and Senior Vice President, Tax	Energy Pipelines International Company
		Treasurer and Senior Vice President, Tax	Equinox Vermont Corporation
		Treasurer and Senior Vice President, Tax	Everetts Wildcat Solar, LLC
		Treasurer and Senior Vice President, Tax	Florida Progress Funding Corporation
		Treasurer and Senior Vice President, Tax	Florida Progress, LLC
		Treasurer and Senior Vice President, Tax	Fresh Air Energy X, LLC
		Treasurer and Senior Vice President, Tax	Frontier Windpower II, LLC
		Treasurer and Senior Vice President, Tax	Frontier Windpower, LLC
		Treasurer and Senior Vice President, Tax	Garysburg Solar LLC
		Treasurer and Senior Vice President, Tax	Gaston Solar LLC
		Treasurer and Senior Vice President, Tax	Gato Montes Solar, LLC
		Treasurer and Senior Vice President, Tax	Green Frontier Windpower Holdings, LLC
		Treasurer and Senior Vice President, Tax	Green Frontier Windpower, LLC
		Treasurer and Senior Vice President, Tax	Greenville Gas and Electric Light and Power Company
		Treasurer and Senior Vice President, Tax	Happy Jack Windpower, LLC
		Treasurer and Senior Vice President, Tax	High Noon Solar Holdings, LLC
		Treasurer and Senior Vice President, Tax	High Noon Solar, LLC
		Treasurer and Senior Vice President, Tax	Highlander Solar 1, LLC
		Treasurer and Senior Vice President, Tax	Highlander Solar 2, LLC
		Treasurer and Senior Vice President, Tax	HXOap Solar One, LLC
		Treasurer and Senior Vice President, Tax	Ironwood-Cimarron Windpower Holdings, LLC
		Treasurer and Senior Vice President, Tax	Kentucky May Coal Company, LLC
		Treasurer and Senior Vice President, Tax	Kit Carson Windpower II Holdings, LLC
		Treasurer and Senior Vice President, Tax	Kit Carson Windpower II, LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	Kit Carson Windpower, LLC
		Treasurer and Senior Vice President, Tax	KO Transmission Company
		Treasurer and Senior Vice President, Tax	KO Transmission Company
		Treasurer and Senior Vice President, Tax	Lancaster Solar LLC
		Treasurer and Senior Vice President, Tax	Laurel Hill Wind Energy, LLC
		Treasurer	Long Farm 46 Solar, LLC
		Treasurer and Senior Vice President, Tax	Longboat Solar, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower IA Holdings, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower IA, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower IB Holdings, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower IB, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower III Holdings, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower III, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower IV Holdings, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower IV, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower V Holdings, LLC
		Treasurer and Senior Vice President, Tax	Los Vientos Windpower V, LLC
		Treasurer and Senior Vice President, Tax	Martins Creek Solar NC, LLC
		Treasurer and Senior Vice President, Tax	MCP, LLC
		Treasurer and Senior Vice President, Tax	Miami Power Corporation
		Treasurer and Senior Vice President, Tax	Murphy Farm Power, LLC
		Treasurer and Senior Vice President, Tax	Nemaha Windpower, LLC
		Treasurer and Senior Vice President, Tax	North Allegheny Wind, LLC
		Treasurer and Senior Vice President, Tax	North Carolina Renewable Properties, LLC
		Treasurer and Senior Vice President, Tax	Odom Solar LLC
		Treasurer and Senior Vice President, Tax	PanEnergy Corp.
		Treasurer	Path 15 Funding KBT, LLC
		Treasurer	Path 15 Funding TV, LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer	Path 15 Funding, LLC
		Treasurer	Piedmont ACP Company, LLC
		Treasurer	Piedmont Constitution Pipeline Company, LLC
		Treasurer	Piedmont ENCNG Company, LLC
		Treasurer	Piedmont Energy Company
		Treasurer	Piedmont Energy Partners, Inc.
		Treasurer	Piedmont Hardy Storage Company, LLC
		Treasurer	Piedmont Interstate Pipeline Company
		Treasurer	Piedmont Intrastate Pipeline Company
		Treasurer and Senior Vice President, Tax	Piedmont Natural Gas Company, Inc.
		Director	PIH Tax Credit Fund III, Inc.
		President	PIH Tax Credit Fund III, Inc.
		Treasurer	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		President	PIH Tax Credit Fund IV, Inc.
		Treasurer	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		President	PIH Tax Credit Fund V, Inc.
		Treasurer	PIH Tax Credit Fund V, Inc.
		Director	PIH, Inc.
		President	PIH, Inc.
		Treasurer	PIH, Inc.
		Treasurer and Senior Vice President, Tax	Progress Capital Holdings, Inc.
		Treasurer and Senior Vice President, Tax	Progress Energy EnviroTree, Inc.
Treasurer and Senior Vice President, Tax	Progress Energy, Inc.		
Treasurer and Senior Vice President, Tax	Progress Fuels Corporation		
Senior Vice President, Tax and Treasurer	Progress Fuels, LLC		

De May, Stephen	Treasurer and Senior Vice President, Tax	Director	Progress Synfuel Holdings, Inc.
		Treasurer	Progress Synfuel Holdings, Inc.
		Vice President	Progress Synfuel Holdings, Inc.
		Treasurer and Senior Vice President, Tax	Progress Telecommunications Corporation
		Treasurer and Senior Vice President, Tax	Pumpjack Solar I, LLC
		Treasurer and Senior Vice President, Tax	RE Ajo 1 LLC
		Treasurer and Senior Vice President, Tax	RE AZ Holdings LLC
		Treasurer and Senior Vice President, Tax	RE Bagdad Solar 1 LLC
		Treasurer and Senior Vice President, Tax	RE SFCity1 GP, LLC
		Treasurer and Senior Vice President, Tax	RE SFCity1 Holdco LLC
		Director	REC Solar Commercial Corporation
		Treasurer and Senior Vice President, Tax	Rio Bravo Solar I, LLC
		Treasurer and Senior Vice President, Tax	Rio Bravo Solar II, LLC
		Treasurer and Senior Vice President, Tax	Rio Bravo Windpower, LLC
		Treasurer and Senior Vice President, Tax	River Road Solar, LLC
		Treasurer and Senior Vice President, Tax	RP-Orlando, LLC
		Treasurer and Senior Vice President, Tax	Sandy River Timber, LLC
		Treasurer and Senior Vice President, Tax	Seaboard Solar LLC
		Treasurer and Senior Vice President, Tax	Seville Solar Holding Company, LLC
		Treasurer and Senior Vice President, Tax	Seville Solar Investments One LLC
		Treasurer and Senior Vice President, Tax	Seville Solar One LLC
		Treasurer and Senior Vice President, Tax	Seville Solar Two, LLC
		Treasurer and Senior Vice President, Tax	Shirley Wind, LLC
		Treasurer and Senior Vice President, Tax	Shoreham Energy Holdings, LLC
		Treasurer and Senior Vice President, Tax	Shreveport Red River Utilities, LLC
		Treasurer and Senior Vice President, Tax	Silver Sage Windpower, LLC
		Treasurer and Senior Vice President, Tax	Solar Star North Carolina I, LLC
		Treasurer and Senior Vice President, Tax	Solar Star North Carolina II, LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	SolINCPower10, L.L.C.
		Treasurer and Senior Vice President, Tax	SolINCPower5, LLC
		Treasurer and Senior Vice President, Tax	SolINCPower6, LLC
		Treasurer and Senior Vice President, Tax	South Construction Company, Inc.
		Treasurer and Senior Vice President, Tax	Southern Power Company
		Treasurer and Senior Vice President, Tax	Stenner Creek Solar LLC
		Treasurer	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Vice President	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Treasurer and Senior Vice President, Tax	Sweetwater Development LLC
		Treasurer and Senior Vice President, Tax	Sweetwater Wind 6 LLC
		Treasurer and Senior Vice President, Tax	Sweetwater Wind Power L.L.C.
		Treasurer and Senior Vice President, Tax	Tallbear Seville LLC
		Treasurer and Senior Vice President, Tax	Tarboro Solar LLC
		Treasurer and Senior Vice President, Tax	Taylorsville Solar, LLC
		Treasurer and Senior Vice President, Tax	TBP Properties, LLC
		Treasurer and Senior Vice President, Tax	TE Notrees, LLC
		Treasurer and Senior Vice President, Tax	TE Ocotillo, LLC
		Treasurer and Senior Vice President, Tax	Texoma Wind Holdings, LLC
		Treasurer and Senior Vice President, Tax	Texoma Wind, LLC
		Treasurer and Senior Vice President, Tax	Three Buttes Windpower, LLC
		Treasurer and Senior Vice President, Tax	Top of the World Wind Energy Holdings LLC
		Treasurer and Senior Vice President, Tax	Top of the World Wind Energy LLC
		Treasurer and Senior Vice President, Tax	TRES Timber, LLC
		Treasurer and Senior Vice President, Tax	Tri-State Improvement Company
		Treasurer and Senior Vice President, Tax	TX Solar I LLC
		Treasurer and Senior Vice President, Tax	Victory Solar LLC
		Treasurer and Senior Vice President, Tax	Washington Airport Solar, LLC

De May, Stephen	Treasurer and Senior Vice President, Tax	Treasurer and Senior Vice President, Tax	Washington Millfield Solar, LLC
		Treasurer and Senior Vice President, Tax	Washington White Post Solar, LLC
		Treasurer and Senior Vice President, Tax	Wateree Power Company
		Treasurer and Senior Vice President, Tax	West Texas Angelos Holdings LLC
		Treasurer and Senior Vice President, Tax	Western Carolina Power Company
		Treasurer and Senior Vice President, Tax	Wild Jack Solar Holdings LLC
		Treasurer and Senior Vice President, Tax	Wild Jack Solar LLC
		Treasurer and Senior Vice President, Tax	Wildwood Solar I, LLC
		Treasurer and Senior Vice President, Tax	Wildwood Solar II, LLC
		Treasurer and Senior Vice President, Tax	Wind Star Holdings, LLC
		Treasurer and Senior Vice President, Tax	Wind Star Renewables, LLC
		Treasurer and Senior Vice President, Tax	Windsor Cooper Hill Solar, LLC
		Treasurer and Senior Vice President, Tax	Winton Solar LLC
		Treasurer and Senior Vice President, Tax	Woodland Solar LLC
		Treasurer	Zephyr Power Transmission LLC

Esamann, Douglas F	Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Director	Cinergy Corp.
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Business Services LLC
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Carolinas, LLC
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Corporation
		Director	Duke Energy Florida, LLC
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Florida, LLC
		Director	Duke Energy Indiana, LLC
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Indiana, LLC
		Director	Duke Energy Kentucky, Inc.
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Kentucky, Inc.
		Director	Duke Energy Ohio, Inc.
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Ohio, Inc.
		Director	Duke Energy Progress, LLC
		Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	Duke Energy Progress, LLC
		Director	Eastover Land Company

Esamann, Douglas F	Executive Vice President, Energy Solutions and President, Midwest and Florida Regions	President	Eastover Land Company
		Director	Eastover Mining Company
		President	Eastover Mining Company
		Director	Florida Progress Funding Corporation
		Director	Florida Progress, LLC
		Director	KO Transmission Company
		Chief Executive Officer	Miami Power Corporation
		Director	Miami Power Corporation
		Director	Progress Capital Holdings, Inc.
		Director	Progress Fuels Corporation
		Director	South Construction Company, Inc.
		Trustee	The Duke Energy Foundation
		Chief Executive Officer	Tri-State Improvement Company
		Director	Tri-State Improvement Company
		Board of Directors	Discovery Place Carolinas
		Board of Directors	Electric Power Research Institute
		Board of Directors	Energy Systems Network
Chair of the Advisory Board	University of Missouri Financial Research Institute		

Good, Lynn J.	Chief Executive Officer	Director	Caldwell Power Company
		Director	Capitan Corporation
		Director	Carofund, Inc.
		Director	Catamount Energy Corporation
		Director	Catamount Rumford Corporation
		Director	Catamount Sweetwater Corporation
		Director	Catawba Mfg. & Electric Power Co.
		Director	CEC UK1 Holding Corp.
		Director	CEC UK2 Holding Corp.
		Chief Executive Officer	Cinergy Corp.
		Director	Cinergy Corp.
		Director	Cinergy Global Holdings, Inc.
		Director	Cinergy Global Power, Inc.
		Director	Cinergy Global Resources, Inc.
		Director	Cinergy Solutions - Utility, Inc.
		Director	Claiborne Energy Services, Inc.
		Director	Dixilyn-Field Drilling Company
		Manager	Duke Energy Americas, LLC
		Chief Executive Officer	Duke Energy Business Services LLC
		Chief Executive Officer	Duke Energy Carolinas, LLC
		Director	Duke Energy Carolinas, LLC
		Director	Duke Energy China Corp.
		Director	Duke Energy Corporate Services, Inc.
		Chairman, President and Chief Executive Officer	Duke Energy Corporation
		Chairman of the Board	Duke Energy Corporation
Director	Duke Energy Corporation		
Chief Executive Officer	Duke Energy Florida, LLC		

Good, Lynn J.	Chief Executive Officer	Director	Duke Energy Florida, LLC
		Director	Duke Energy Generation Services, Inc.
		Chief Executive Officer	Duke Energy Indiana, LLC
		Chief Executive Officer	Duke Energy Kentucky, Inc.
		Director	Duke Energy Kentucky, Inc.
		Director	Duke Energy Marketing Corp.
		Chief Executive Officer	Duke Energy Ohio, Inc.
		Director	Duke Energy Ohio, Inc.
		Director	Duke Energy One, Inc.
		Chief Executive Officer	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Director	Duke Energy Renewables, Inc.
		Director	Duke Energy Services, Inc.
		Director	Duke Project Services, Inc.
		Director	Duke Technologies, Inc.
		Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Manager	Duke Ventures, LLC
		Director	DukeNet VentureCo, Inc.
		Director	Duke-Reliant Resources, Inc.
		Director	Eastover Land Company
		Director	Eastover Mining Company
		Director	Energy Pipelines International Company
		Director	Equinox Vermont Corporation
		Director	Florida Progress Funding Corporation
President	Florida Progress, LLC		
Director	Florida Progress, LLC		
Director	Greenville Gas and Electric Light and Power Company		
Director	KO Transmission Company		

Good, Lynn J.	Chief Executive Officer	Director	PanEnergy Corp.
		Chief Executive Officer	Piedmont Natural Gas Company, Inc.
		Director	Piedmont Natural Gas Company, Inc.
		Director	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		Director	PIH, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy EnviroTree, Inc.
		Chief Executive Officer	Progress Energy, Inc.
		Director	Progress Energy, Inc.
		Director	Progress Fuels Corporation
		Director	Progress Synfuel Holdings, Inc.
		Director	Southern Power Company
		Director	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Director	Tri-State Improvement Company
		Director	Wateree Power Company
		Director	Western Carolina Power Company
		Director	The Boeing Company
		Advisory Board	Bechtler Museum of Modern Art
		Executive Committee Member & Board of	Edison Electric Institute
		Board of Directors	Foundation for the Carolinas
Board of Directors	Institute of Nuclear Power Operations		
Board of Directors	World Association of Nuclear Operators - Atlanta Centre, Inc.		
Advisory Position	NC Business Council of Management & Development		

Jamil, Dhiaa M.	Executive Vice President and Chief Operating Officer	Executive Vice President and Chief Operating Officer	Piedmont Natural Gas Company, Inc.
		Director	Piedmont Natural Gas Company, Inc.
		Executive Vice President and Chief Operating Officer	Duke Energy Business Services LLC
		Executive Vice President and Chief Operating Officer	Duke Energy Carolinas, LLC
		Executive Vice President and Chief Operating Officer	Duke Energy Corporation
		Executive Vice President and Chief Operating Officer	Duke Energy Florida, LLC
		Executive Vice President and Chief Operating Officer	Duke Energy Indiana, LLC
		Executive Vice President and Chief Operating Officer	Duke Energy Kentucky, Inc.
		Executive Vice President and Chief Operating Officer	Duke Energy Ohio, Inc.
		Executive Vice President and Chief Operating Officer	Duke Energy Progress, LLC
		Director	Cinergy Corp.
		Director	Claiborne Energy Services, Inc.
		Director	Duke Energy Carolinas, LLC
		Director	Duke Energy Generation Services, Inc.
		Director	Duke Energy Kentucky, Inc.
		Director	Duke Energy Ohio, Inc.
		President	Claiborne Energy Services, Inc.
		Director	Florida Progress, LLC
		Director	Progress Fuels Corporation
		Director	Duke Energy Florida, LLC
		Director	Duke Energy Progress, LLC
TRUSTEE	The Duke Energy Foundation		
Board Member	Lynnwood Foundation		

Jamil, Dhiaa M.	Executive Vice President and Chief Operating Officer	Board of Trustees	UNC Charlotte
		Board of Trustees	Duke Energy Foundation
		Advisory Board Chairman	Energy Production Infrastructure Center (UNCC)
		Board Member	National Academy for Nuclear Training
		Board Member	Nuclear Energy Institute
		Board of Directors	Nuclear Electric Insurance Limited

Janson, Julia S.	Executive Vice President, Chief Legal Officer and Secretary	Director	Carofund, Inc.
		Executive Vice President and Chief Legal Officer	Duke Energy Americas, LLC
		Chief Legal Officer	Duke Energy Beckjord Storage LLC
		President and Chief Legal Officer	Duke Energy Business Services LLC
		Executive Vice President, External Affairs, Chief Legal Officer and Secretary	Duke Energy Carolinas, LLC
		Executive Vice President, Chief Legal Officer and Secretary	Duke Energy Carolinas, LLC
		Director	Duke Energy Corporate Services, Inc.
		President	Duke Energy Corporate Services, Inc.
		Executive Vice President, External Affairs, Chief Legal Officer and Corporate Secretary	Duke Energy Corporation
		Executive Vice President, Chief Legal Officer and Corporate Secretary	Duke Energy Corporation
		Executive Vice President, External Affairs, Chief Legal Officer and Secretary	Duke Energy Florida, LLC
		Executive Vice President, Chief Legal Officer and Secretary	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Executive Vice President, External Affairs, Chief Legal Officer and Secretary	Duke Energy Indiana, LLC
		Secretary	Duke Energy Indiana, LLC
		Chief Legal Officer	Duke Energy Indiana, LLC
		Executive Vice President	Duke Energy Indiana, LLC
Executive Vice President, External Affairs, Chief Legal Officer and Corporate Secretary	Duke Energy Kentucky, Inc.		

Janson, Julia S.	Executive Vice President, Chief Legal Officer and Secretary	Corporate Secretary	Duke Energy Kentucky, Inc.
		Chief Legal Officer	Duke Energy Kentucky, Inc.
		Executive Vice President	Duke Energy Kentucky, Inc.
		Corporate Secretary	Duke Energy Ohio, Inc.
		Chief Legal Officer	Duke Energy Ohio, Inc.
		Executive Vice President	Duke Energy Ohio, Inc.
		Executive Vice President, External Affairs, Chief Legal Officer and Corporate Secretary	Duke Energy Ohio, Inc.
		Executive Vice President, External Affairs, Chief Legal Officer and Secretary	Duke Energy Progress, LLC
		Executive Vice President, Chief Legal Officer and Secretary	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Chief Legal Officer	Duke Energy Transmission Holding Company, LLC
		Chief Legal Officer	Duke Ventures Real Estate, LLC
		Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Corporate Secretary	KO Transmission Company
		Executive Vice President, External Affairs, Chief Legal Officer and Corporate Secretary	Piedmont Natural Gas Company, Inc.
		Executive Vice President, Chief Legal Officer and Corporate Secretary	Piedmont Natural Gas Company, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy, Inc.
Executive Vice President and Chief	Progress Energy, Inc.		
Trustee	The Duke Energy Foundation		

Janson, Julia S.	Executive Vice President, Chief Legal Officer and Secretary	Executive Vice President and Chief Legal Officer	Wateree Power Company
		Board of Directors	The Ohio National Life Insurance Company (ONLIC)
		Board of Directors	Ohio National Financial Services, Inc. (ONFS)
		Board of Trustees	Queens University of Charlotte
		Member and Co-Chair Economic Growth	Charlotte Chamber Executive Committee
		Member	The Commercial Club of Cincinnati
		Director	NC Chamber Legal Institute
		Vice Chair/Member (Legal Committee)	Edison Electric Institute (EEI)
		Member (Energy Supply &	Edison Electric Institute (EEI)
		Member (Litigation Advisory Committee)	Edison Electric Institute (EEI)

Sideris, Harry K.	President	President	Duke Energy Florida, LLC
		President	Duke Energy Florida Solar Solutions, LLC
		Board of Directors (Finance and Compensation Committee)	Enterprise Florida, Inc.
		Tampa Bay Regional Board Chair	Florida Chamber of Commerce
		Board of Directors	Florida Reliability Coordinating Council
		Board of Directors	Florida Electric Power Coordinating Group (FCG)
		Chair, Dean's Advisory Board	USF St. Petersburg, Kate Tiedemann College of Business
		Board of Directors	St. Petersburg EDC
		Board Member	NC State University College of Natural Resources Foundation

Yates, Lloyd M.	Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	President	Caldwell Power Company
		Director	Caldwell Power Company
		President	Catawba Mfg. & Electric Power Co.
		Director	Catawba Mfg. & Electric Power Co.
		Director	Cinergy Corp.
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Business Services LLC
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Carolinas, LLC
		Director	Duke Energy Carolinas, LLC
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Corporation
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Executive Vice President, Customer and Delivery Operations, and President, Carolinas Region	Duke Energy Indiana, LLC
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Kentucky, Inc.

Yates, Lloyd M.	Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Ohio, Inc.
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Director	Florida Progress, LLC
		Director	Greenville Gas and Electric Light and Power Company
		President	Greenville Gas and Electric Light and Power Company
		Director	Progress Energy EnviroTree, Inc.
		President	Progress Energy EnviroTree, Inc.
		Director	Southern Power Company
		President	Southern Power Company
		Trustee	The Duke Energy Foundation
		Director	Wateree Power Company
		President	Western Carolina Power Company
		Director	Western Carolina Power Company
		Board of Directors	Marsh & McClennan Companies
		Board of Directors	Charlotte Center City Partners
		Board of Directors	Trees Charlotte
Board of Directors	One Charlotte		

Young, Steven K.	Executive Vice President and Chief Financial Officer	Director	Caldwell Power Company
		Director	Capitan Corporation
		Director	Carofund, Inc.
		Director	Catamount Energy Corporation
		Director	Catamount Rumford Corporation
		Director	Catamount Sweetwater Corporation
		Director	Catawba Mfg. & Electric Power Co.
		Director	CEC UK1 Holding Corp.
		Director	CEC UK2 Holding Corp.
		Member of the Board of Managers	Cinergy Climate Change Investments, LLC
		President	Cinergy Corp.
		Chief Financial Officer	Cinergy Corp.
		President	Cinergy Global Power, Inc.
		Director	Cinergy Global Power, Inc.
		President	Cinergy Global Resources, Inc.
		Director	Cinergy Global Resources, Inc.
		Director	Cinergy Solutions - Utility, Inc.
		Director	Claiborne Energy Services, Inc.
		Director	DEMI Management, Inc.
		Director	Dixilyn-Field Drilling Company
		Director	DTMSI Management Ltd.
		Manager	Duke Energy Americas, LLC
		Executive Vice President and Chief Financial Officer	Duke Energy Business Services LLC
		Executive Vice President and Chief Financial Officer	Duke Energy Carolinas, LLC
Director	Duke Energy China Corp.		
Director	Duke Energy Corporate Services, Inc.		

Young, Steven K.	Executive Vice President and Chief Financial Officer	Executive Vice President and Chief Financial Officer	Duke Energy Corporation
		Executive Vice President and Chief Financial Officer	Duke Energy Florida, LLC
		Executive Vice President and Chief Financial Officer	Duke Energy Indiana, LLC
		Chief Financial Officer	Duke Energy Kentucky, Inc.
		Executive Vice President	Duke Energy Kentucky, Inc.
		Executive Vice President and Chief Financial Officer	Duke Energy Ohio, Inc.
		Director	Duke Energy One, Inc.
		Executive Vice President and Chief Financial Officer	Duke Energy Progress, LLC
		Director	Duke Energy Registration Services, Inc.
		Director	Duke Energy Renewables, Inc.
		Director	Duke Energy Services Canada ULC
		Director	Duke Energy Services, Inc.
		Management Committee Member	Duke Energy Trading and Marketing, L.L.C.
		Director	Duke Technologies, Inc.
		Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Manager	Duke Ventures, LLC
		Director	DukeNet VentureCo, Inc.
		Director	Duke-Reliant Resources, Inc.
		Director	Energy Pipelines International Company
		Director	Equinox Vermont Corporation
		President	Florida Progress Funding Corporation
		Director	Florida Progress Funding Corporation
		Director	Florida Progress, LLC
		Director	Greenville Gas and Electric Light and Power Company
President	Kentucky May Coal Company, LLC		
Director	KO Transmission Company		

Young, Steven K.	Executive Vice President and Chief Financial Officer	Director	PanEnergy Corp.
		Executive Vice President and Chief Financial Officer	Piedmont Natural Gas Company, Inc.
		Director	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		Director	PIH, Inc.
		Chief Executive Officer and President	Progress Capital Holdings, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy EnviroTree, Inc.
		Executive Vice President and Chief Financial Officer	Progress Energy, Inc.
		President	Progress Fuels Corporation
		President	Progress Fuels, LLC
		President	Progress Synfuel Holdings, Inc.
		Director	Southern Power Company
		Director	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		TRUSTEE	The Duke Energy Foundation
		Director	Tri-State Improvement Company
		Director	Wateree Power Company
		Director	Western Carolina Power Company
		Member	Edison Electric Institute CFO Committee
		Board of Directors	Bechtler Museum
Board of Directors	Charlotte Sports Foundation		

Business Contracts with Officers, Directors and Affiliates

Company: Duke Energy Florida, LLC

For the Year Ended December 31, 2017

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
<p>No such contracts, agreements or other business arrangements to report.</p>			
<p>Note: The above listing excludes contributions and industry association dues. See pages 455 through 458 for affiliate transactions.</p>			

**Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return**

Company: Duke Energy Florida, LLC

For the Year Ended December 31, 2017

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	4,098,421,625	60,742,197	4,037,679,428	4,098,421,625	60,742,197	4,037,679,428	-
2	Sales for Resale (447)	149,656,625	149,656,625	-	149,656,625	149,656,625	-	-
3	Total Sales of Electricity	4,248,078,250	210,398,822	4,037,679,428	4,248,078,250	210,398,822	4,037,679,428	-
4	Provision for Rate Refunds (449.1)	-	-	-	-	-	-	-
5	Total Net Sales of Electricity	4,248,078,250	210,398,822	4,037,679,428	4,248,078,250	210,398,822	4,037,679,428	-
6	Total Other Operating Revenues (450-456)	264,605,596	105,068,363	159,537,233	264,605,596	105,068,363	159,537,233	-
7	Other (Specify)							
8								
9								
10	Total Gross Operating Revenues	4,512,683,846	315,467,185	4,197,216,661	4,512,683,846	315,467,185	4,197,216,661	-

Notes:

Page 453

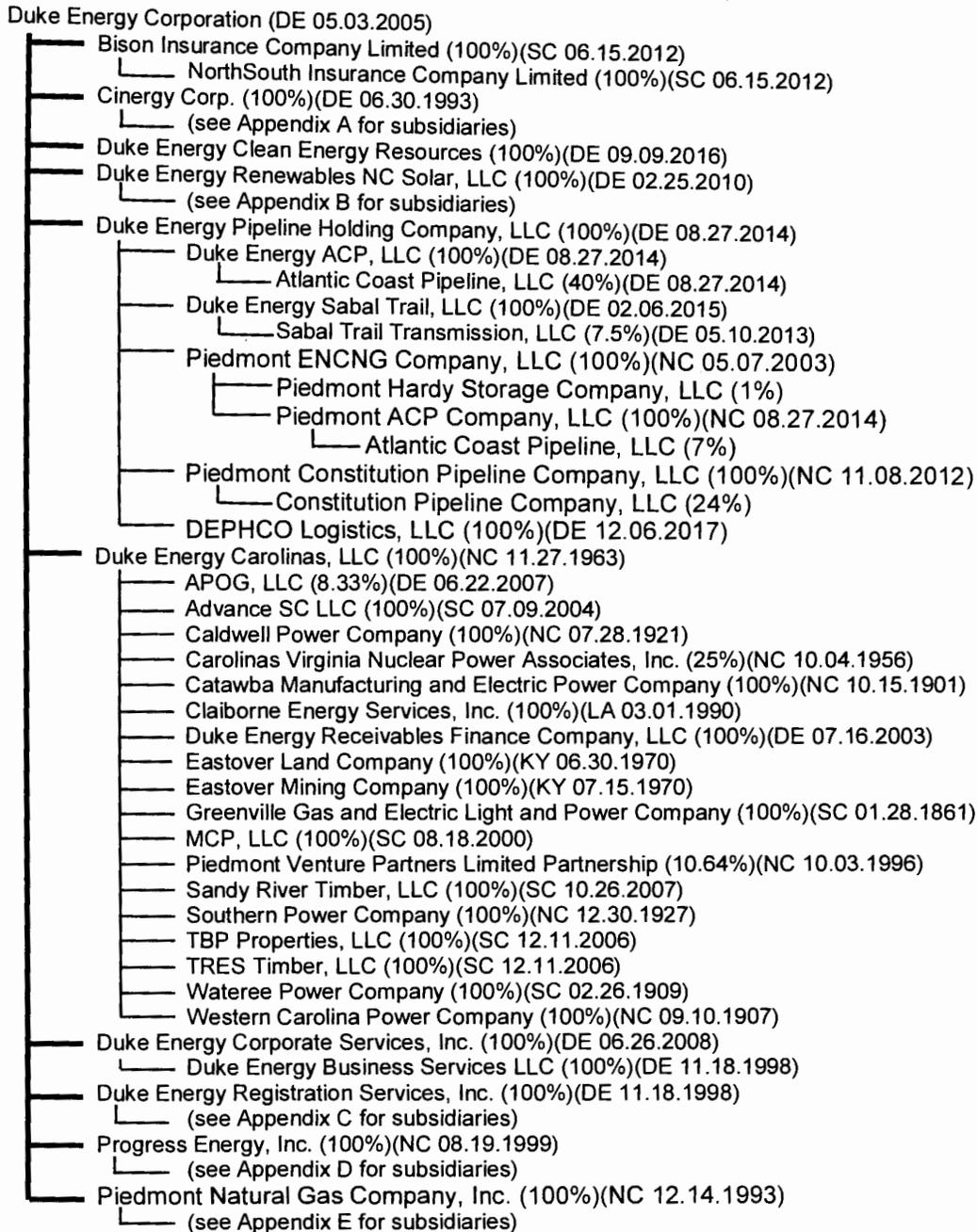
**Analysis of Diversification Activity
Changes in Corporate Structure**

Company: Duke Energy Florida, LLC

For the Year Ended December 31, 2017

<p>Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.</p>	
<p style="text-align: center;">Effective Date (a)</p>	<p style="text-align: center;">Description of Change (b)</p>
	<p style="text-align: center;">See Attached</p>

**DUKE ENERGY CORPORATION
CORPORATE STRUCTURE
AS OF DECEMBER 31, 2017**



92 4/2/18

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
-
- └─ Cinergy Corp. (100%)(DE 06.30.1993)
 - └─ Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)
 - └─ (see Appendix F for subsidiaries)
 - └─ Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994)
 - └─ Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)
 - └─ (see Appendix G for subsidiaries)
 - └─ Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)
 - └─ (see Appendix H for subsidiaries)
 - └─ Duke-Reliant Resources, Inc. (100%)(DE 01.14.1998)
 - └─ Frontier Windpower II, LLC (100%)(DE 11.18.2015)
 - └─ Los Vientos Windpower III Holdings, LLC (100%)(DE 07.24.2013)
 - └─ Los Vientos Windpower IV Holdings, LLC (100%)(DE 07.24.2013)
 - └─ Los Vientos Windpower V Holdings, LLC (100%)(DE 07.24.2013)
 - └─ Texoma Wind Holdings, LLC (100%)(DE 10.11.2016)
 - └─ Texoma Wind, LLC (100%)(DE 10.11.2016)
 - └─ Frontier Windpower, LLC (100%)(DE 08.21.2015)
 - └─ Los Vientos Windpower III, LLC (100%)(DE 07.24.2013)
 - └─ Los Vientos Windpower IV, LLC (100%)(DE 07.24.2013)
 - └─ Los Vientos Windpower V, LLC (100%)(DE 07.24.2013)
 - └─ Cinergy Receivables Company, LLC (100%)(DE 01.10.2002)
 - └─ Duke Energy Indiana, LLC (100%)(IN 09.06.1941)
 - └─ South Construction Company, Inc. (100%)(IN 05.31.1934)
 - └─ Duke Energy Ohio, Inc. (100%)(OH 04.03.1837)
 - └─ Duke Energy Beckjord, LLC (100%)(DE 05.31.2012)
 - └─ Duke Energy Kentucky, Inc. (100%)(KY 03.20.1901)
 - └─ KO Transmission Company (100%)(KY 04.11.1994)
 - └─ Miami Power Corporation (100%)(IN 03.25.1930)
 - └─ Ohio Valley Electric Corporation (9%)(OH 10.01.1952)
 - └─ Tri-State Improvement Company (100%)(OH 01.14.1964)
 - └─ Duke Energy SAM, LLC (100%)(DE 05.31.2012)
 - └─ Duke Energy Vermillion II, LLC (100%)(DE 10.14.2010)
 - └─ Duke Energy Transmission Holding Company, LLC (100%)(DE 07.16.2008)
 - └─ Duke Energy Beckjord Storage LLC (100%)(DE 09.04.2013)
 - └─ Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)
 - └─ (see Appendix M for subsidiaries)
 - └─ Pioneer Transmission, LLC (50%)(IN 07.31.2008)
 - └─ Grid Assurance LLC (16.67%)(DE 02.18.2015)
 - └─ Duke Technologies, Inc. (100%)(DE 07.26.2000)
 - └─ Duke Energy One, Inc. (100%)(DE 09.05.2000)
 - └─ Cinergy Solutions – Utility, Inc. (100%)(DE 09.27.2004)
 - └─ Duke Investments, LLC (100%)(DE 07.25.2000)
 - └─ Duke Supply Network, LLC (100%)(DE 08.10.2000)
 - └─ Progress Fuels, LLC (100%)(DE 07.27.2017)
 - └─ Kentucky May Coal Company, LLC (100%)(VA 11.27.1978)
 - └─ Progress Synfuel Holdings, Inc. (100%)(DE 12.07.1999)

Duke Energy Corporation

- Duke Energy Renewables NC Solar, LLC (100%)

- Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010)

- Clear Skies Solar Holdings, LLC (100%)(DE 11.15.2012)

- Clear Skies Solar, LLC (100%)(DE 11.15.2012)

- Black Mountain Solar, LLC (100%)(AZ 05.04.2011)
- CS Murphy Point, LLC (100%)(NC 01.12.2010)
- Martins Creek Solar NC, LLC (100%)(NC 04.08.2010)
- Murphy Farm Power, LLC (100%)(NC 01.27.2010)
- North Carolina Renewable Properties, LLC (100%)(NC 06.03.2010)
- RP-Orlando, LLC (100%)(DE 03.05.2010)
- Solar Star North Carolina I, LLC (100%)(DE 11.07.2008)
- Solar Star North Carolina II, LLC (100%)(DE 12.16.2009)
- Taylorsville Solar, LLC (100%)(DE 04.29.2010)

- Emerald State Solar Holdings, LLC (100%)(DE 04.18.2016)

- Emerald State Solar, LLC (100%)(DE 04.18.2016)

- Bethel Price Solar, LLC (100%)(DE 10.11.2013)
- Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)
- Conetoe II Solar, LLC (100%)(NC 04.28.2014)
- Creswell Alligood Solar, LLC (100%)(DE 08.27.2014)
- Dogwood Solar, LLC (100%)(DE 09.12.2012)
- Everetts Wildcat Solar, LLC (100%)(DE 09.25.2014)
- Fresh Air Energy X, LLC (100%)(NC 04.03.2014)
- Garysburg Solar LLC (100%)(DE 09.24.2013)
- Gaston Solar LLC (100%)(10.08.2013)
- HXOap Solar One, LLC (100%)(NC 04.30.2013)
- Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)
- Seaboard Solar LLC (100%)(DE 11.12.2013)
- SolNCPower5, LLC (100%)(NC 10.17.2013)
- SolNCPower6, LLC (100%)(NC 10.17.2013)
- SolNCPower10, L.L.C. (100%)(NC 08.01.2014)
- Tarboro Solar LLC (100%)(DE 08.26.2013)
- Washington White Post Solar, LLC (100%)(DE 09.10.2012)
- Windsor Cooper Hill Solar, LLC (100%)(DE 10.11.2013)
- Winton Solar LLC (100%)(DE 09.23.2013)
- Woodland Solar LLC (100%)(DE 09.19.2013)

- River Road Solar, LLC (100%)(NC 05.21.2014)

- Washington Airport Solar, LLC (100%)(DE 10.16.2013)

- Washington Millfield Solar, LLC (100%)(DE 05.23.2013)

Duke Energy Corporation

- └─ Duke Energy Registration Services, Inc. (100%)

- └─ Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)
 - └─ PanEnergy Corp. (100%)(DE 01.26.1981)
 - └─ Duke Energy Services, Inc. (100%)(DE 06.08.1959)
 - └─ DETMI Management, Inc. (100%)(CO 06.21.1994)
 - └─ Duke Ventures Real Estate, LLC (100%)(DE 06.09.2009)
 - └─ Century Group Real Estate Holdings, LLC (100%)(SC 02.06.2013)
 - └─ DTMSI Management Ltd. (100%)(British Columbia 12.18.2009)
 - └─ Duke Energy Services Canada ULC (31%)(British Columbia 09.17.2009)
 - └─ Duke Ventures, LLC (100%)(NV 12.19.2000)
 - └─ Dixilyn-Field Drilling Company (100%)(DE 01.31.1977)
 - └─ Dixilyn-Field (Nigeria) Limited (100%)(Nigeria 11.14.1977)
 - └─ Duke Energy Services Canada ULC (69%)(British Columbia 09.17.2009)
 - └─ Eastman Whipstock do Brasil Ltda (100%)(Brazil 05.21.1979)
 - └─ Eastman Whipstock S.A. (100%)(Argentina 10.13.1981)
 - └─ Energy Pipelines International Company (100%)(DE 04.28.1975)
 - └─ Duke Energy China Corp. (100%)(DE 08.13.1976)
- └─ Duke Energy Americas, LLC (100%)(DE 07.02.2004)
 - └─ Duke Energy International, LLC (100%)(DE 09.18.1997)
 - └─ (see Appendix N for subsidiaries)
 - └─ Duke Energy Merchants, LLC (100%)(DE 04.23.1999)
 - └─ Duke Energy North America, LLC (100%)(DE 09.18.1997)
- └─ Duke Energy Carolinas Plant Operations, LLC (100%)(DE 05.29.2001)
 - └─ DE Nuclear Engineering, Inc. (100%)(NC 03.17.1969)
- └─ Duke Energy Royal, LLC (100%)(DE 03.13.2002)
- └─ Duke Project Services, Inc. (100%)(NC 07.01.1966)
 - └─ D/FD Operating Services LLC (50.0001%)(DE 03.07.1996)
 - └─ Duke/Fluor Daniel (50.0001%)(NC 09.01.1997)
 - └─ D/FD Holdings, LLC (100%)(DE 12.15.2005)
 - └─ Duke/Fluor Daniel El Salvador S.A. de C.V. (50%)(El Salvador)
 - └─ Duke/Fluor Daniel International (50.0001%)(NV 09.01.1994)
 - └─ Duke/Fluor Daniel Caribbean, S.E. (99%)(Puerto Rico 12.06.1996)
 - └─ Duke/Fluor Daniel International Services (50.0001%)(NV 09.01.1994)
 - └─ Duke/Fluor Daniel Caribbean, S.E. (0.50%)(Puerto Rico 12.06.1996)
 - └─ Duke/Fluor Daniel International Services (Trinidad) Ltd. (100%)(Trinidad and Tobago 12.03.1998)

Duke Energy Corporation

- └─ Progress Energy, Inc. (100%)

Progress Energy, Inc. (100%)(NC 08.19.1999)

- └─ Duke Energy Progress, LLC* (100%)(NC 04.06.1926)
 - └─ APOG, LLC (8.33%)(DE 06.22.2007)
 - └─ Capitan Corporation (100%)(TN 12.28.1931)
 - └─ Carousel Capital Partners LP (3.07%)(DE 03.27.1996)
 - └─ CaroFund, Inc. (100%)(NC 08.15.1995)
 - └─ (see Appendix I for CaroFund, Inc. and CaroHome, LLC subsidiaries)
 - └─ CaroHome, LLC (99%)(NC 04.21.1995)
 - └─ (see Appendix I for CaroFund, Inc. and CaroHome, LLC subsidiaries)
 - └─ Duke Energy Progress Receivables LLC (100%)(DE 10.16.2013)
 - └─ Kinetic Ventures I LLC (11.11%)(DE 04.18.1997)
 - └─ Kinetic Ventures II, LLC (14.28%)(DE 12.15.1999)
 - └─ Maxey Flats Site IRP, LLC (3.02%)(VA 05.05.1995)
 - └─ NCEF Liquidating Trust** (4.99%)
 - └─ Powerhouse Square, LLC (99.9%)(NC 01.13.1998)
 - └─ Progress Energy EnviroTree, Inc. (50%)(NC 12.22.2003)
 - └─ South Atlantic Private Equity Fund IV, LP (14.3294%)(DE 06.26.1997)
 - └─ WNC Institutional Tax Credit Fund LP (99%)(CA 08.12.1994)
- └─ Florida Progress, LLC (100%)(FL 01.21.1982)
 - └─ Duke Energy Florida, LLC (100%)(FL 07.18.1899)
 - └─ APOG, LLC (8.33%)(DE 06.22.2007)
 - └─ Inflexion Fund, LP (16.78%)(DE 05.08.2002)
 - └─ Progress Energy EnviroTree, Inc. (50%)(NC 12.22.2003)
 - └─ SanGroup, LLC (45.0482%)(FL 04.28.2008)
 - └─ Duke Energy Florida Project Finance, LLC (100%)(DE 01.05.2016)
 - └─ Duke Energy Florida Receivables LLC (100%)(DE 01.27.2014)
 - └─ Duke Energy Florida Solar Solutions, LLC (100%)(DE 02.25.2015)
 - └─ Florida Progress Funding Corporation (100%)(DE 03.18.1999)
 - └─ Progress Capital Holdings, Inc. (100%)(FL 05.17.1988)
 - └─ PIH, Inc.(100%)(FL 08.12.1997)
 - └─ PIH Tax Credit Fund III, Inc. (100%)(FL 04.18.2001)
 - └─ PIH Tax Credit Fund IV, Inc. (100%)(FL 04.18.2001)
 - └─ McDonald Corporate Tax Credit Fund, LP (9%)(DE 07.12.1993)
 - └─ PIH Tax Credit Fund V, Inc. (100%)(FL 04.18.2001)
 - └─ National Corporate Tax Credit Fund VI, a California Limited Partnership (15.57743%)(CA 04.19.1996)
 - └─ Progress Telecommunications Corporation (100%)(FL 10.15.1998)
 - └─ Peak Tower, LLC (51%)(DE 02.26.2010)
 - └─ PT Holding Company, LLC (55%)(DE 01.17.2006)
 - └─ PT Attachment Solutions, LLC (100%)(DE 02.16.2006)
- └─ Strategic Resource Solutions Corp. (100%)(NC 01.22.1996)

* Duke Energy Progress, LLC (formerly known as Carolina Power & Light Company) is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to its minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:

Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Heiling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

** NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.

Duke Energy Corporation

└── Piedmont Natural Gas Company, Inc. (100%)

Piedmont Natural Gas Company, Inc. (100%)(reincorporated in NC 02.25.1994)

└── Piedmont Energy Partners, Inc. (100%)(NC 01.30.1996)

 └── Piedmont Energy Company (100%)(NC 01.11.1994)

 └── Piedmont Interstate Pipeline Company (100%)(NC 09.08.1992)

 └── Pine Needle LNG Company, LLC (45%)

 └── Piedmont Intrastate Pipeline Company (100%)(NC 04.04.1994)

 └── Cardinal Pipeline Company, LLC (21.49%)

└── Piedmont Hardy Storage Company, LLC (99%)(NC 07.22.2004)

 └── Hardy Storage Company, LLC (50%)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Cinergy Global Resources, Inc. (100%)

Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)

- └─ Cinergy Global Power, Inc. (100%)(DE 09.04.1997)
 - └─ CGP Global Greece Holdings, SA (99.99%)(Greece 08.10.2001)
 - └─ Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 09.04.1997)
 - └─ Cinergy Global Tsavo Power (100%)(Cayman Islands 09.04.1997)
 - └─ IPS-Cinergy Power Limited (48.2%)(Kenya 04.28.1999)
 - └─ Tsavo Power Company Limited (49.9%)(Kenya 01.22.1998)
 - └─ Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)
 - └─ CGP Global Greece Holdings, SA (.01%)(Greece 08.10.2001)
 - └─ Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 08.03.1999)

Duke Energy Corporation

└─ Cinergy Corp. (100%)

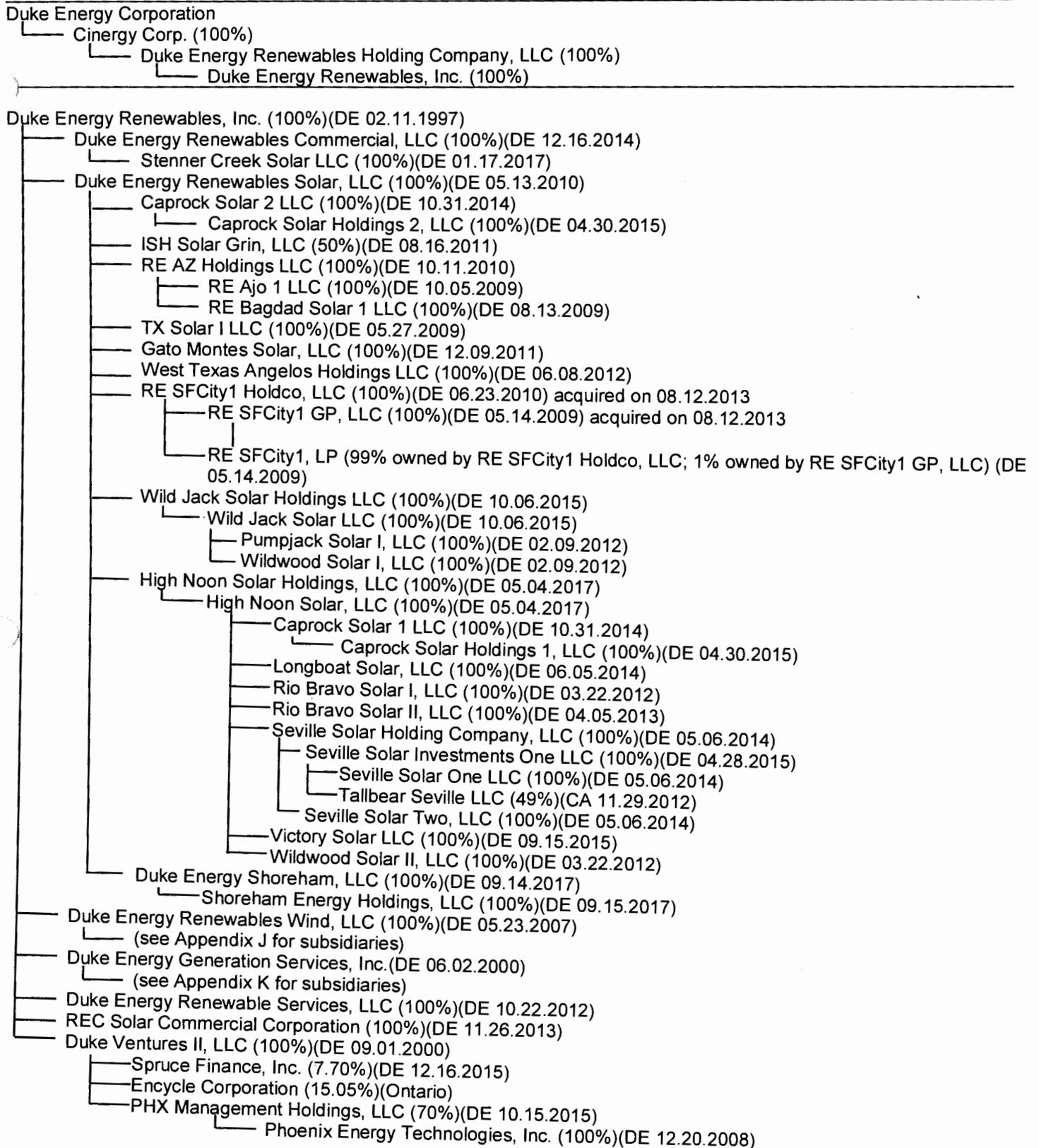
└─ Duke Energy Renewables Holding Company, LLC (100%)

└─ Duke Energy Commercial Enterprises, Inc. (100%)

Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)

└─ CinCap V, LLC (10%)(DE 07.21.1998)

└─ Cinergy Climate Change Investments, LLC (100%)(DE 06.09.2003)



Duke Energy Corporation

- Progress Energy, Inc. (100%)
 - Duke Energy Progress, LLC (100%)
 - CaroFund, Inc.
 - CaroHome, LLC

Duke Energy Progress, LLC (100%)(NC 04.06.1926)

- CaroFund, Inc. (100%)(NC 08.15.1995)
 - CaroHome, LLC (1%)(NC 04.21.1995)
 - Historic Property Management LLC (100%)(NC 12.09.1999)
- CaroHome, LLC (99%)(NC 04.21.1995)
 - Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)
 - Baker House Apartments LLC (99.99%)(NC 01.26.1998)
 - HGA Development LLC (99.99%)(NC 12.09.1999)
 - Cedar Tree Properties LP (24.9849%)(WA 07.05.1994)
 - First Partners Corporate LP II (15.84%)(MA 11.26.1996)
 - Wilrik Hotel Apartments LLC (99.99%)(NC 03.14.1997)
 - PRAIRIE, LLC (99.99%)(NC 10.29.1998)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Duke Energy Renewables Holding Company, LLC (100%)
 - └─ Duke Energy Renewables, Inc. (100%)
 - └─ Duke Energy Renewables Wind, LLC (100%)

Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)

- └─ Nemaha Windpower, LLC (f/k/a Amshore Osage, LLC) (100%) (DE 03.14.2017)
- └─ Catamount Energy Corporation (100%)(VT 06.23.1992)
 - └─ (see Appendix L for subsidiaries)
- └─ DEGS Wind Supply, LLC (100%)(DE, 12.11.2007)
- └─ DEGS Wind Supply II, LLC (100%)(DE 08.26.2008)
- └─ Green Frontier Windpower Holdings, LLC (100%)(DE 02.22.2010)
 - └─ Green Frontier Windpower, LLC (100%)(DE 05.13.2010)
 - └─ Three Buttes Windpower, LLC (100%)(DE 08.26.2008)
 - └─ Silver Sage Windpower, LLC (100%)(DE 04.16.2007)
 - └─ Happy Jack Windpower, LLC (100%)(DE 10.27.2006)
 - └─ Kit Carson Windpower, LLC (100%)(DE 06.23.2009)
 - └─ North Allegheny Wind, LLC (100%)(DE 05.31.2006)
- └─ Ironwood-Cimarron Windpower Holdings, LLC (100%)(DE 12.08.2010)
 - └─ DS Cornerstone, LLC (50%)(DE 04.05.2012)
 - └─ Summit Wind Energy Mesquite Creek, LLC (100%)(DE 08.01.2013)
 - └─ Mesquite Creek Wind LLC (100%)(DE 09.12.2008)
 - └─ Free State Windpower, LLC (100%)(DE 02.01.2012)
 - └─ Ironwood Windpower, LLC (100%)(DE 12.08.2010)
 - └─ Cimarron Windpower II, LLC (100%)(DE 03.07.2011)
- └─ Kit Carson Windpower II Holdings, LLC (100%)(DE 07.24.2013)
 - └─ Kit Carson Windpower II, LLC (100%)(DE 07.24.2013)
- └─ Los Vientos Windpower IA Holdings, LLC (100%)(DE 01.27.2011)
 - └─ Los Vientos Windpower IA, LLC (100%)(DE 01.27.2011)
- └─ Los Vientos Windpower IB Holdings, LLC (100%)(DE 08.02.2012)
 - └─ Los Vientos Windpower IB, LLC (100%)(DE 07.11.2011)
- └─ Notrees Windpower, LP (99%)(DE 09.30.2005)
- └─ Ocotillo Windpower, LP (99%)(DE 12.22.2004)
- └─ TE Notrees, LLC (100%)(DE 09.30.2005)
 - └─ Notrees Windpower, LP (1%)(DE 09.30.2005)
- └─ TE Ocotillo, LLC (100%)(DE 12.21.2004)
 - └─ Ocotillo Windpower, LP (1%)(DE 12.22.2004)

Duke Energy Corporation
└─ Cinergy Corp. (100%)
 └─ Duke Energy Renewables Holding Company, LLC (100%)
 └─ Duke Energy Renewables, Inc. (100%)
 └─ Duke Energy Generation Services, Inc. (100%)

Duke Energy Generation Services, Inc. (100%)(DE 06.02.2000)
└─ DEGS O&M, LLC (100%)(DE 08.30.2004)
└─ DEGS of Narrows, LLC (100%)(DE 03.17.2003)
└─ Duke Energy Industrial Sales, LLC (100%)(DE 06.06.2006)
└─ Shreveport Red River Utilities, LLC (40.8%)(DE 10.16.2000)

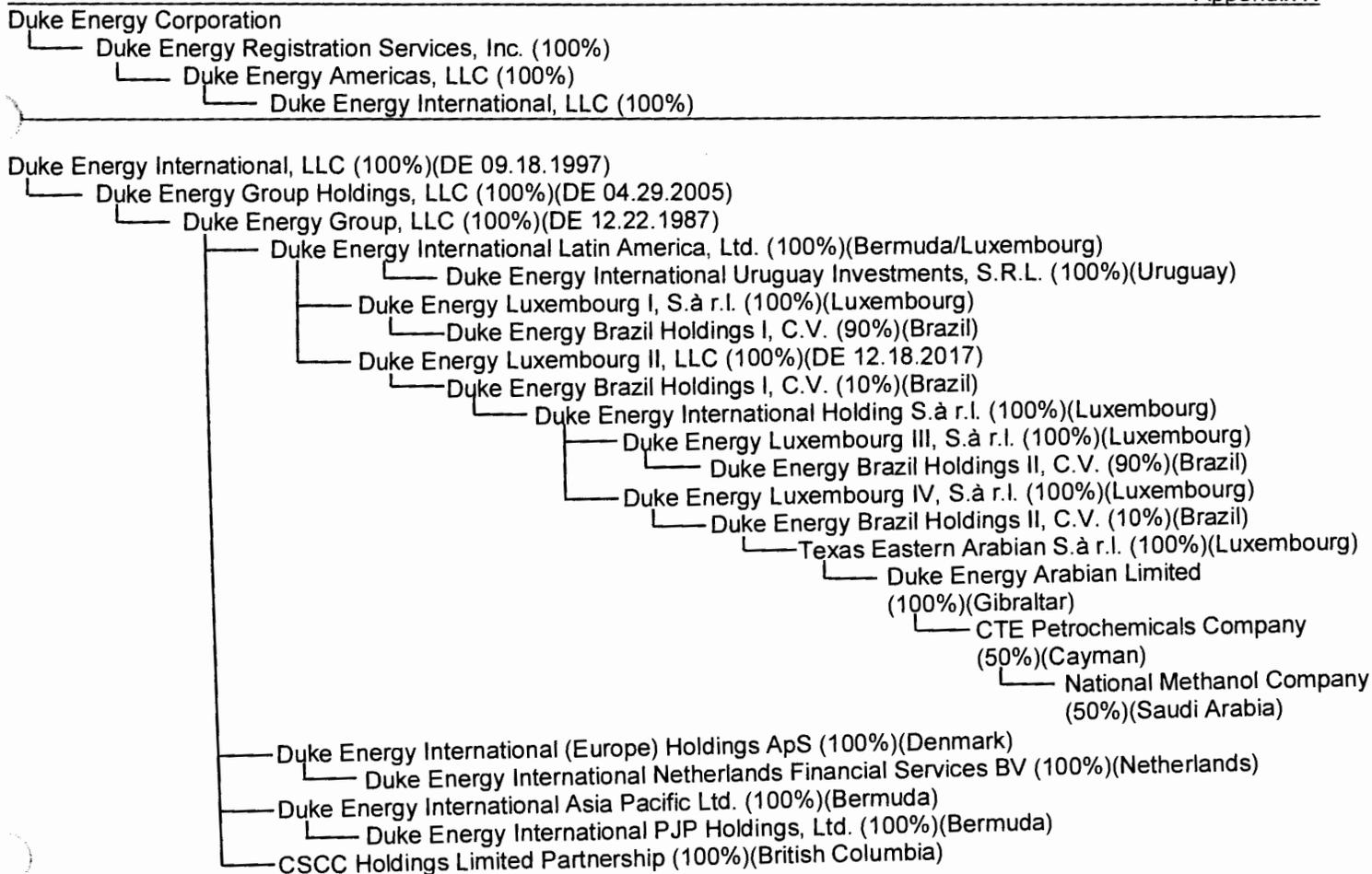
Duke Energy Corporation
 └─ Cinergy Corp. (100%)
 └─ Duke Energy Renewables Holding Company, LLC (100%)
 └─ Duke Energy Renewables, Inc. (100%)
 └─ Duke Energy Renewables Wind, LLC (100%)
 └─ Catamount Energy Corporation

Catamount Energy Corporation (100%)(VT 06.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]

└─ Equinox Vermont Corporation (100%)(VT 05.01.1990)
 └─ Catamount Rumford Corporation (100%)(VT 04.11.1989)
 └─ Ryegate Associates (33.1126%)(UT 04.30.1990)
 └─ Catamount Sweetwater Corporation (100%)(VT 06.17.2003)
 └─ Sweetwater Development LLC (100%)(TX 11.05.2002)
 └─ Sweetwater Wind 6 LLC (100%)(DE 04.29.2004)
 └─ Sweetwater Wind Power L.L.C. (100%)(TX 11.05.2002)
 └─ Catamount Sweetwater Holdings LLC (100%)(VT 06.20.2005)
 └─ Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003)
 └─ Catamount Sweetwater 2 LLC (100%)(VT 05.05.2004)
 └─ Catamount Sweetwater 3 LLC (100%)(VT 06.03.2004)
 └─ Catamount Sweetwater 4-5 LLC (100%)(VT 03.08.2005)
 └─ Sweetwater 4-5 Holdings LLC (18.72%)(DE 04.18.2007)
 └─ Sweetwater Wind 4 LLC (100%)(DE 04.29.2004)
 └─ Sweetwater Wind 5 LLC (100%)(DE 04.29.2004)
 └─ Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010)
 └─ Top of the World Wind Energy LLC (100%)(DE 03.13.2008)
 └─ Catamount Sweetwater 6 LLC (100%)(VT 09.07.2005)
 └─ CEC UK1 Holding Corp. (100%)(VT 09.11.2002)
 └─ CEC UK2 Holding Corp. (100%)(VT 09.11.2002)
 └─ Wind Star Holdings, LLC (100%)(DE 04.15.2014)
 └─ Wind Star Renewables, LLC (100%)(DE 04.15.2014)
 └─ Highlander Solar 1, LLC (100%)(DE 09.03.2010)
 └─ Highlander Solar 2, LLC (100%)(DE 09.03.2010)
 └─ Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004)
 └─ Shirley Wind, LLC (100%)(WI 10.20.2006)

Duke Energy Corporation
└─ Cinergy Corp. (100%)
 └─ Duke Energy Transmission Holding Company, LLC
 └─ Duke-American Transmission Company, LLC

Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)
└─ Zephyr Power Transmission LLC (100%)(DE 12.05.2008)
└─ DATC Midwest Holdings, LLC (100%)(DE 04.11.2012)
└─ DATC Path 15 Transmission, LLC (100%)(DE 08.09.2006)
 └─ Path 15 Funding, LLC (100%)(DE 12.27.2002)
 └─ Path 15 Funding TV, LLC (100%)(DE 11.16.2004)
 └─ Path 15 Funding KBT, LLC (100%)(DE 09.21.2006)
 └─ DATC Holdings Path 15, LLC (47.326% owned by DATC Path 15 Transmission, LLC;
 22.574% owned by Path 15 Funding KBT, LLC and 30.099% owned by Path 15 Funding,
 LLC)(DE 10.16.2002)
 └─ DATC Path 15, LLC (100%)(DE 10.16.2002)



Changes to Corporate Structure – Fourth Quarter 2017

Entities Removed

- On October 23, 2017, Duke Energy Trading and Marketing, L.L.C. (100%)(DE 07.10.1996) was dissolved.
- On December 15, 2017, Duke Energy International Uruguay Holdings, LLC (100%)(DE 11.06.2003) was dissolved.
- On December 18, 2017, Duke Energy Luxembourg II, S.à r.l. (100%)(Luxembourg) was liquidated under Luxembourg law.

Entities Added

- On December 6, 2017, DEPHCO Logistics, LLC (100%)(DE 12.06.2017) was formed.
- On December 18, 2017, Duke Energy Luxembourg II, LLC (100%)(DE 12.18.2017) was formed in Delaware after the liquidation of Duke Energy Luxembourg II, S.à r.l. (100%)(Luxembourg).

Entity Type Changes

- None.

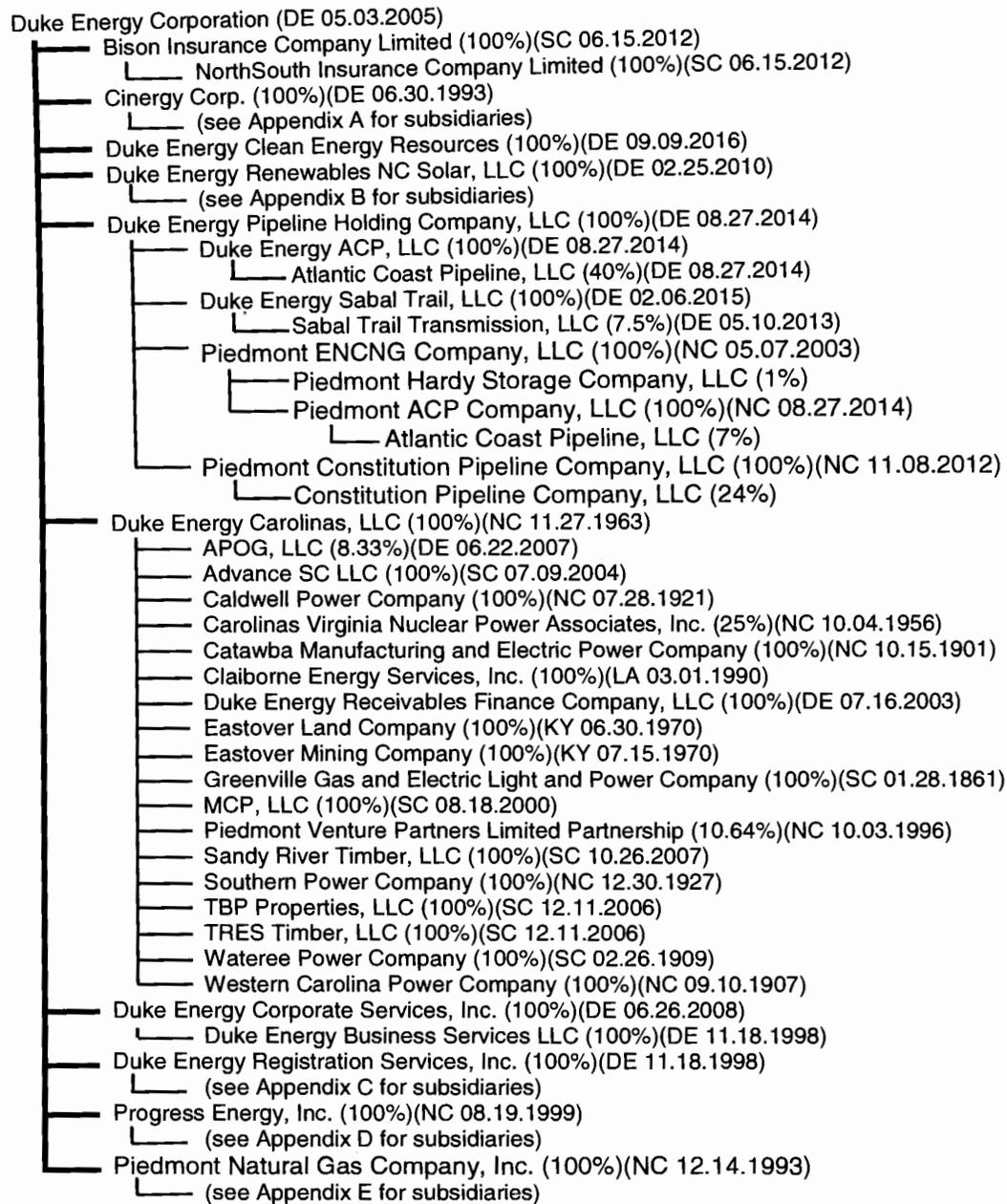
Entities Restructured

- On November 10, 2017, the remaining 40% of the outstanding shares of REC Solar Commercial Corporation (100%)(DE 11.26.2013) were acquired by Duke Energy Renewables, Inc. (100%)(DE 02.11.1997).
- On December 18 2017, the equity interests in Stenner Creek Solar LLC (100%)(DE 01.17.2017) were contributed by REC Solar Commercial Corporation (100%)(DE 11.26.2013) to Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014).

Name Changes

- None.

**DUKE ENERGY CORPORATION
CORPORATE STRUCTURE
AS OF SEPTEMBER 30, 2017**



Information contained in the GEMS database takes precedence over information disclosed in this document.

Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

622718

Duke Energy Corporation

- └─ Cinergy Corp. (100%)

Cinergy Corp. (100%)(DE 06.30.1993)

- └─ Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)
 - └─ (see Appendix F for subsidiaries)
- └─ Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994)
 - └─ Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)
 - └─ (see Appendix G for subsidiaries)
 - └─ Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)
 - └─ (see Appendix H for subsidiaries)
 - └─ Duke-Reliant Resources, Inc. (100%)(DE 01.14.1998)
 - └─ Frontier Windpower II, LLC (100%)(DE 11.18.2015)
 - └─ Los Vientos Windpower III Holdings, LLC (100%)(DE 07.24.2013)
 - └─ Los Vientos Windpower IV Holdings, LLC (100%)(DE 07.24.2013)
 - └─ Los Vientos Windpower V Holdings, LLC (100%)(DE 07.24.2013)
 - └─ Texoma Wind Holdings, LLC (100%)(DE 10.11.2016)
 - └─ Texoma Wind, LLC (100%)(DE 10.11.2016)
 - └─ Frontier Windpower, LLC (100%)(DE 08.21.2015)
 - └─ Los Vientos Windpower III, LLC (100%)(DE 07.24.2013)
 - └─ Los Vientos Windpower IV, LLC (100%)(DE 07.24.2013)
 - └─ Los Vientos Windpower V, LLC (100%)(DE 07.24.2013)
- └─ Cinergy Receivables Company, LLC (100%)(DE 01.10.2002)
- └─ Duke Energy Indiana, LLC (100%)(IN 09.06.1941)
 - └─ South Construction Company, Inc. (100%)(IN 05.31.1934)
- └─ Duke Energy Ohio, Inc. (100%)(OH 04.03.1837)
 - └─ Duke Energy Beckjord, LLC (100%)(DE 05.31.2012)
 - └─ Duke Energy Kentucky, Inc. (100%)(KY 03.20.1901)
 - └─ KO Transmission Company (100%)(KY 04.11.1994)
 - └─ Miami Power Corporation (100%)(IN 03.25.1930)
 - └─ Ohio Valley Electric Corporation (9%)(OH 10.01.1952)
 - └─ Tri-State Improvement Company (100%)(OH 01.14.1964)
- └─ Duke Energy SAM, LLC (100%)(DE 05.31.2012)
 - └─ Duke Energy Vermillion II, LLC (100%)(DE 10.14.2010)
- └─ Duke Energy Transmission Holding Company, LLC (100%)(DE 07.16.2008)
 - └─ Duke Energy Beckjord Storage LLC (100%)(DE 09.04.2013)
 - └─ Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)
 - └─ (see Appendix M for subsidiaries)
 - └─ Pioneer Transmission, LLC (50%)(IN 07.31.2008)
 - └─ Grid Assurance LLC (16.67%)(DE 02.18.2015)
- └─ Duke Technologies, Inc. (100%)(DE 07.26.2000)
 - └─ Duke Energy One, Inc. (100%)(DE 09.05.2000)
 - └─ Cinergy Solutions – Utility, Inc. (100%)(DE 09.27.2004)
 - └─ Duke Investments, LLC (100%)(DE 07.25.2000)
 - └─ Duke Supply Network, LLC (100%)(DE 08.10.2000)
- └─ Progress Fuels, LLC (100%)(DE 07.27.2017)
 - └─ Kentucky May Coal Company, LLC (100%)(VA 11.27.1978)
 - └─ Progress Synfuel Holdings, Inc. (100%)(DE 12.07.1999)

Duke Energy Corporation

- └─ Duke Energy Renewables NC Solar, LLC (100%)

- └─ Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010)

- └─ Clear Skies Solar Holdings, LLC (100%)(DE 11.15.2012)

- └─ Clear Skies Solar, LLC (100%)(DE 11.15.2012)

- └─ Black Mountain Solar, LLC (100%)(AZ 05.04.2011)

- └─ CS Murphy Point, LLC (100%)(NC 01.12.2010)

- └─ Martins Creek Solar NC, LLC (100%)(NC 04.08.2010)

- └─ Murphy Farm Power, LLC (100%)(NC 01.27.2010)

- └─ North Carolina Renewable Properties, LLC (100%)(NC 06.03.2010)

- └─ RP-Orlando, LLC (100%)(DE 03.05.2010)

- └─ Solar Star North Carolina I, LLC (100%)(DE 11.07.2008)

- └─ Solar Star North Carolina II, LLC (100%)(DE 12.16.2009)

- └─ Taylorsville Solar, LLC (100%)(DE 04.29.2010)

- └─ Emerald State Solar Holdings, LLC (100%)(DE 04.18.2016)

- └─ Emerald State Solar, LLC

- └─ Bethel Price Solar, LLC (100%)(DE 10.11.2013)

- └─ Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)

- └─ Conetoe II Solar, LLC (100%)(NC 04.28.2014)

- └─ Creswell Alligood Solar, LLC (100%)(DE 08.27.2014)

- └─ Dogwood Solar, LLC (100%)(DE 09.12.2012)

- └─ Everetts Wildcat Solar, LLC (100%)(DE 09.25.2014)

- └─ Fresh Air Energy X, LLC (100%)(NC 04.03.2014)

- └─ Garysburg Solar LLC (100%)(DE 09.24.2013)

- └─ Gaston Solar LLC (100%)(10.08.2013)

- └─ HXOap Solar One, LLC (100%)(NC 04.30.2013)

- └─ Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)

- └─ Seaboard Solar LLC (100%)(DE 11.12.2013)

- └─ SolNCPower5, LLC (100%)(NC 10.17.2013)

- └─ SolNCPower6, LLC (100%)(NC 10.17.2013)

- └─ SolNCPower10, L.L.C. (100%)(NC 08.01.2014)

- └─ Tarboro Solar LLC (100%)(DE 08.26.2013)

- └─ Washington White Post Solar, LLC (100%)(DE 09.10.2012)

- └─ Windsor Cooper Hill Solar, LLC (100%)(DE 10.11.2013)

- └─ Winton Solar LLC (100%)(DE 09.23.2013)

- └─ Woodland Solar LLC (100%)(DE 09.19.2013)

- └─ River Road Solar, LLC (100%)(NC 05.21.2014)

- └─ Washington Airport Solar, LLC (100%)(DE 10.16.2013)

- └─ Washington Millfield Solar, LLC (100%)(DE 05.23.2013)

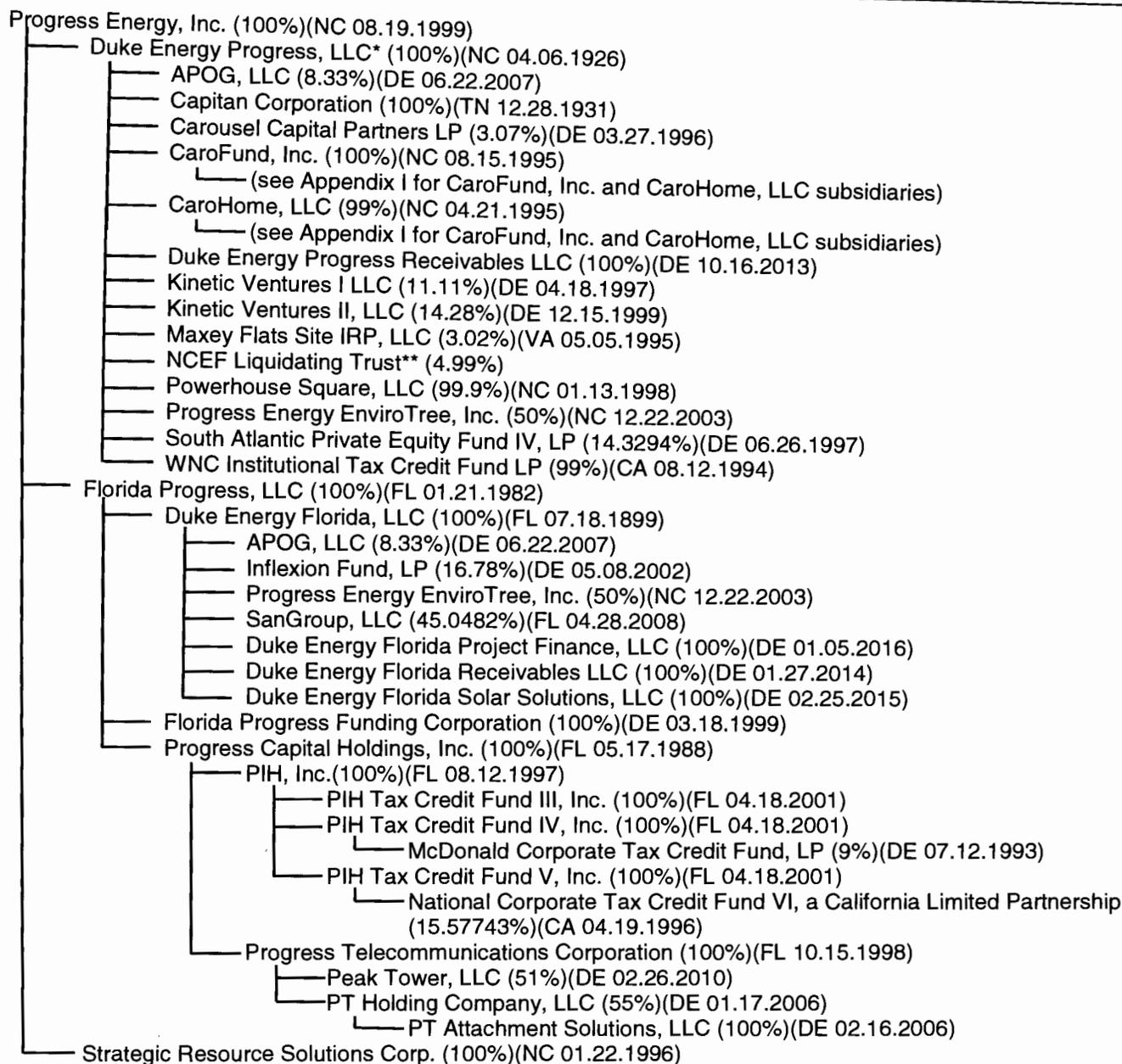
Duke Energy Corporation

- └─ Duke Energy Registration Services, Inc. (100%)

Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)

- └─ PanEnergy Corp. (100%)(DE 01.26.1981)
 - └─ Duke Energy Services, Inc. (100%)(DE 06.08.1959)
 - └─ DETMI Management, Inc. (100%)(CO 06.21.1994)
 - └─ Duke Ventures Real Estate, LLC (100%)(DE 06.09.2009)
 - └─ Century Group Real Estate Holdings, LLC (100%)(SC 02.06.2013)
 - └─ DTMSI Management Ltd. (100%)(British Columbia 12.18.2009)
 - └─ Duke Energy Services Canada ULC (31%)(British Columbia 09.17.2009)
 - └─ Duke Energy Trading and Marketing, L.L.C. (100%)(DE 07.10.1996)
 - └─ Duke Ventures, LLC (100%)(NV 12.19.2000)
 - └─ Dixilyn-Field Drilling Company (100%)(DE 01.31.1977)
 - └─ Dixilyn-Field (Nigeria) Limited (100%)(Nigeria 11.14.1977)
 - └─ Duke Energy Services Canada ULC (69%)(British Columbia 09.17.2009)
 - └─ DukeNet VentureCo, Inc. (100%)(DE 05.18.2010)
 - └─ Eastman Whipstock do Brasil Ltda (100%)(Brazil 05.21.1979)
 - └─ Eastman Whipstock S.A. (100%)(Argentina 10.13.1981)
 - └─ Energy Pipelines International Company (100%)(DE 04.28.1975)
 - └─ Duke Energy China Corp. (100%)(DE 08.13.1976)
- └─ Duke Energy Americas, LLC (100%)(DE 07.02.2004)
 - └─ Duke Energy International, LLC (100%)(DE 09.18.1997)
 - └─ (see Appendix N for subsidiaries)
 - └─ Duke Energy Merchants, LLC (100%)(DE 04.23.1999)
 - └─ Duke Energy North America, LLC (100%)(DE 09.18.1997)
- └─ Duke Energy Carolinas Plant Operations, LLC (100%)(DE 05.29.2001)
 - └─ DE Nuclear Engineering, Inc. (100%)(NC 03.17.1969)
- └─ Duke Energy Royal, LLC (100%)(DE 03.13.2002)
- └─ Duke Project Services, Inc. (100%)(NC 07.01.1966)
 - └─ D/FD Operating Services LLC (50.0001%)(DE 03.07.1996)
 - └─ Duke/Fluor Daniel (50.0001%)(NC 09.01.1997)
 - └─ D/FD Holdings, LLC (100%)(DE 12.15.2005)
 - └─ Duke/Fluor Daniel El Salvador S.A. de C.V. (50%)(El Salvador)
 - └─ Duke/Fluor Daniel International (50.0001%)(NV 09.01.1994)
 - └─ Duke/Fluor Daniel Caribbean, S.E. (99%)(Puerto Rico 12.06.1996)
 - └─ Duke/Fluor Daniel International Services (50.0001%)(NV 09.01.1994)
 - └─ Duke/Fluor Daniel Caribbean, S.E. (0.50%)(Puerto Rico 12.06.1996)
 - └─ Duke/Fluor Daniel International Services (Trinidad) Ltd. (100%)(Trinidad and Tobago 12.03.1998)

Information contained in the GEMS database takes precedence over information disclosed in this document.
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.



* Duke Energy Progress, LLC (formerly known as Carolina Power & Light Company) is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to its minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:
 Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Helling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

** NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.

Duke Energy Corporation

- └─ Piedmont Natural Gas Company, Inc. (100%)

Piedmont Natural Gas Company, Inc. (100%)(reincorporated in NC 02.25.1994)

- └─ Piedmont Energy Partners, Inc. (100%)(NC 01.30.1996)
 - └─ Piedmont Energy Company (100%)(NC 01.11.1994)
 - └─ Piedmont Interstate Pipeline Company (100%)(NC 09.08.1992)
 - └─ Pine Needle LNG Company, LLC (45%)
 - └─ Piedmont Intrastate Pipeline Company (100%)(NC 04.04.1994)
 - └─ Cardinal Pipeline Company, LLC (21.49%)
- └─ Piedmont Hardy Storage Company, LLC (99%)(NC 07.22.2004)
 - └─ Hardy Storage Company, LLC (50%)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Cinergy Global Resources, Inc. (100%)

Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)

- └─ Cinergy Global Power, Inc. (100%)(DE 09.04.1997)
 - └─ CGP Global Greece Holdings, SA (99.99%)(Greece 08.10.2001)
 - └─ Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 09.04.1997)
 - └─ Cinergy Global Tsavo Power (100%)(Cayman Islands 09.04.1997)
 - └─ IPS-Cinergy Power Limited (48.2%)(Kenya 04.28.1999)
 - └─ Tsavo Power Company Limited (49.9%)(Kenya 01.22.1998)
 - └─ Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)
 - └─ CGP Global Greece Holdings, SA (.01%)(Greece 08.10.2001)
 - └─ Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 08.03.1999)

Duke Energy Corporation

└─ Cinergy Corp. (100%)

└─ Duke Energy Renewables Holding Company, LLC (100%)

└─ Duke Energy Commercial Enterprises, Inc. (100%)

Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)

└─ CinCap V, LLC (10%)(DE 07.21.1998)

└─ Cinergy Climate Change Investments, LLC (100%)(DE 06.09.2003)

Duke Energy Corporation

- Cinergy Corp. (100%)
 - Duke Energy Renewables Holding Company, LLC (100%)
 - Duke Energy Renewables, Inc. (100%)

Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)

- Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014)
- Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010)
 - Caprock Solar 2 LLC (100%)(DE 10.31.2014)
 - Caprock Solar Holdings 2, LLC (100%)(DE 04.30.2015)
 - ISH Solar Grin, LLC (50%)(DE 08.16.2011)
 - RE AZ Holdings LLC (100%)(DE 10.11.2010)
 - RE Ajo 1 LLC (100%)(DE 10.05.2009)
 - RE Bagdad Solar 1 LLC (100%)(DE 08.13.2009)
 - TX Solar I LLC (100%)(DE 05.27.2009)
 - Gato Montes Solar, LLC (100%)(DE 12.09.2011)
 - West Texas Angelos Holdings LLC (100%)(DE 06.08.2012)
 - RE SFCity1 Holdco, LLC (100%)(DE 06.23.2010) acquired on 08.12.2013
 - RE SFCity1 GP, LLC (100%)(DE 05.14.2009) acquired on 08.12.2013
 - RE SFCity1, LP (99% owned by RE SFCity1 Holdco, LLC; 1% owned by RE SFCity1 GP, LLC) (DE 05.14.2009)
 - Wild Jack Solar Holdings LLC (100%)(DE 10.06.2015)
 - Wild Jack Solar LLC (100%)(DE 10.06.2015)
 - Pumpjack Solar I, LLC (100%)(DE 02.09.2012)
 - Wildwood Solar I, LLC (100%)(DE 02.09.2012)
 - High Noon Solar Holdings, LLC (100%)(DE 05.04.2017)
 - High Noon Solar, LLC (100%)(DE 05.04.2017)
 - Caprock Solar 1 LLC (100%)(DE 10.31.2014)
 - Caprock Solar Holdings 1, LLC (100%)(DE 04.30.2015)
 - Longboat Solar, LLC (100%)(DE 06.05.2014)
 - Rio Bravo Solar I, LLC (100%)(DE 03.22.2012)
 - Rio Bravo Solar II, LLC (100%)(DE 04.05.2013)
 - Seville Solar Holding Company, LLC (100%)(DE 05.06.2014)
 - Seville Solar Investments One LLC (100%)(DE 04.28.2015)
 - Seville Solar One LLC (100%)(DE 05.06.2014)
 - Tallbear Seville LLC (49%)(CA 11.29.2012)
 - Seville Solar Two, LLC (100%)(DE 05.06.2014)
 - Victory Solar LLC (100%)(DE 09.15.2015)
 - Wildwood Solar II, LLC (100%)(DE 03.22.2012)
 - Duke Energy Shoreham, LLC (100%)(DE 09.14.2017)
 - Shoreham Energy Holdings, LLC (100%)(DE 09.15.2017)
- Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)
 - (see Appendix J for subsidiaries)
- Duke Energy Generation Services, Inc.(DE 06.02.2000)
 - (see Appendix K for subsidiaries)
- Duke Energy Renewable Services, LLC (100%)(DE 10.22.2012)
- REC Solar Commercial Corporation (60%)(DE 11.26.2013)
 - Stenner Creek Solar LLC (100%)(DE 01.17.2017)
- Duke Ventures II, LLC (100%)(DE 09.01.2000)
 - Spruce Finance, Inc. (7.70%)(DE 12.16.2015)
 - Encycle Corporation (15.05%)(Ontario)
 - PHX Management Holdings, LLC (70%)(DE 10.15.2015)
 - Phoenix Energy Technologies, Inc. (100%)(DE 12.20.2008)

Information contained in the GEMS database takes precedence over information disclosed in this document.
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

Duke Energy Corporation

- └─ Progress Energy, Inc. (100%)
 - └─ Duke Energy Progress, LLC (100%)
 - └─ CaroFund, Inc.
 - └─ CaroHome, LLC
-

Duke Energy Progress, LLC (100%)(NC 04.06.1926)

- └─ CaroFund, Inc. (100%)(NC 08.15.1995)
 - └─ CaroHome, LLC (1%)(NC 04.21.1995)
 - └─ Historic Property Management LLC (100%)(NC 12.09.1999)
- └─ CaroHome, LLC (99%)(NC 04.21.1995)
 - └─ Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)
 - └─ Baker House Apartments LLC (99.99%)(NC 01.26.1998)
 - └─ HGA Development LLC (99.99%)(NC 12.09.1999)
 - └─ Cedar Tree Properties LP (24.9849%)(WA 07.05.1994)
 - └─ First Partners Corporate LP II (15.84%)(MA 11.26.1996)
 - └─ Wilrik Hotel Apartments LLC (99.99%)(NC 03.14.1997)
 - └─ PRAIRIE, LLC (99.99%)(NC 10.29.1998)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Duke Energy Renewables Holding Company, LLC (100%)
 - └─ Duke Energy Renewables, Inc. (100%)
 - └─ Duke Energy Renewables Wind, LLC (100%)

Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)

- └─ Nemaha Windpower, LLC (f/k/a Amshore Osage, LLC) (100%) (DE 03.14.2017)
- └─ Catamount Energy Corporation (100%)(VT 06.23.1992)
 - └─ (see Appendix L for subsidiaries)
- └─ DEGS Wind Supply, LLC (100%)(DE, 12.11.2007)
- └─ DEGS Wind Supply II, LLC (100%)(DE 08.26.2008)
- └─ Green Frontier Windpower Holdings, LLC (100%)(DE 02.22.2010)
 - └─ Green Frontier Windpower, LLC (100%)(DE 05.13.2010)
 - └─ Three Buttes Windpower, LLC (100%)(DE 08.26.2008)
 - └─ Silver Sage Windpower, LLC (100%)(DE 04.16.2007)
 - └─ Happy Jack Windpower, LLC (100%)(DE 10.27.2006)
 - └─ Kit Carson Windpower, LLC (100%)(DE 06.23.2009)
 - └─ North Allegheny Wind, LLC (100%)(DE 05.31.2006)
- └─ Ironwood-Cimarron Windpower Holdings, LLC (100%)(DE 12.08.2010)
 - └─ DS Cornerstone, LLC (50%)(DE 04.05.2012)
 - └─ Summit Wind Energy Mesquite Creek, LLC (100%)(DE 08.01.2013)
 - └─ Mesquite Creek Wind LLC (100%)(DE 09.12.2008)
 - └─ Free State Windpower, LLC (100%)(DE 02.01.2012)
 - └─ Ironwood Windpower, LLC (100%)(DE 12.08.2010)
 - └─ Cimarron Windpower II, LLC (100%)(DE 03.07.2011)
- └─ Kit Carson Windpower II Holdings, LLC (100%)(DE 07.24.2013)
 - └─ Kit Carson Windpower II, LLC (100%)(DE 07.24.2013)
- └─ Los Vientos Windpower IA Holdings, LLC (100%)(DE 01.27.2011)
 - └─ Los Vientos Windpower IA, LLC (100%)(DE 01.27.2011)
- └─ Los Vientos Windpower IB Holdings, LLC (100%)(DE 08.02.2012)
 - └─ Los Vientos Windpower IB, LLC (100%)(DE 07.11.2011)
- └─ Notrees Windpower, LP (99%)(DE 09.30.2005)
- └─ Ocotillo Windpower, LP (99%)(DE 12.22.2004)
- └─ TE Notrees, LLC (100%)(DE 09.30.2005)
 - └─ Notrees Windpower, LP (1%)(DE 09.30.2005)
- └─ TE Ocotillo, LLC (100%)(DE 12.21.2004)
 - └─ Ocotillo Windpower, LP (1%)(DE 12.22.2004)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Duke Energy Renewables Holding Company, LLC (100%)
 - └─ Duke Energy Renewables, Inc. (100%)
 - └─ Duke Energy Generation Services, Inc. (100%)
-

Duke Energy Generation Services, Inc. (100%)(DE 06.02.2000)

- └─ DEGS O&M, LLC (100%)(DE 08.30.2004)
- └─ DEGS of Narrows, LLC (100%)(DE 03.17.2003)
- └─ Duke Energy Industrial Sales, LLC (100%)(DE 06.06.2006)
- └─ Shreveport Red River Utilities, LLC (40.8%)(DE 10.16.2000)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)

- └─ Duke Energy Renewables Holding Company, LLC (100%)

- └─ Duke Energy Renewables, Inc. (100%)

- └─ Duke Energy Renewables Wind, LLC (100%)

- └─ Catamount Energy Corporation

Catamount Energy Corporation (100%)(VT 06.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]

- └─ Equinox Vermont Corporation (100%)(VT 05.01.1990)

- └─ Catamount Rumford Corporation (100%)(VT 04.11.1989)

- └─ Ryegate Associates (33.1126%)(UT 04.30.1990)

- └─ Catamount Sweetwater Corporation (100%)(VT 06.17.2003)

- └─ Sweetwater Development LLC (100%)(TX 11.05.2002)

- └─ Sweetwater Wind 6 LLC (100%)(DE 04.29.2004)

- └─ Sweetwater Wind Power L.L.C. (100%)(TX 11.05.2002)

- └─ Catamount Sweetwater Holdings LLC (100%)(VT 06.20.2005)

- └─ Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003)

- └─ Catamount Sweetwater 2 LLC (100%)(VT 05.05.2004)

- └─ Catamount Sweetwater 3 LLC (100%)(VT 06.03.2004)

- └─ Catamount Sweetwater 4-5 LLC (100%)(VT 03.08.2005)

- └─ Sweetwater 4-5 Holdings LLC (18.72%)(DE 04.18.2007)

- └─ Sweetwater Wind 4 LLC (100%)(DE 04.29.2004)

- └─ Sweetwater Wind 5 LLC (100%)(DE 04.29.2004)

- └─ Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010)

- └─ Top of the World Wind Energy LLC (100%)(DE 03.13.2008)

- └─ Catamount Sweetwater 6 LLC (100%)(VT 09.07.2005)

- └─ CEC UK1 Holding Corp. (100%)(VT 09.11.2002)

- └─ CEC UK2 Holding Corp. (100%)(VT 09.11.2002)

- └─ Wind Star Holdings, LLC (100%)(DE 04.15.2014)

- └─ Wind Star Renewables, LLC (100%)(DE 04.15.2014)

- └─ Highlander Solar 1, LLC (100%)(DE 09.03.2010)

- └─ Highlander Solar 2, LLC (100%)(DE 09.03.2010)

- └─ Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004)

- └─ Shirley Wind, LLC (100%)(WI 10.20.2006)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Duke Energy Transmission Holding Company, LLC
 - └─ Duke-American Transmission Company, LLC

Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)

- └─ Zephyr Power Transmission LLC (100%)(DE 12.05.2008)
- └─ DATC Midwest Holdings, LLC (100%)(DE 04.11.2012)
- └─ DATC Path 15 Transmission, LLC (100%)(DE 08.09.2006)
 - └─ Path 15 Funding, LLC (100%)(DE 12.27.2002)
 - └─ Path 15 Funding TV, LLC (100%)(DE 11.16.2004)
 - └─ Path 15 Funding KBT, LLC (100%)(DE 09.21.2006)
 - └─ DATC Holdings Path 15, LLC (47.326% owned by DATC Path 15 Transmission, LLC; 22.574% owned by Path 15 Funding KBT, LLC and 30.099% owned by Path 15 Funding, LLC)(DE 10.16.2002)
 - └─ DATC Path 15, LLC (100%)(DE 10.16.2002)

Duke Energy Corporation

- └─ Duke Energy Registration Services, Inc. (100%)
 - └─ Duke Energy Americas, LLC (100%)
 - └─ Duke Energy International, LLC (100%)

Duke Energy International, LLC (100%)(DE 09.18.1997)

- └─ Duke Energy Group Holdings, LLC (100%)(DE 04.29.2005)
 - └─ Duke Energy Group, LLC (100%)(DE 12.22.1987)
 - └─ Duke Energy International Latin America, Ltd. (100%)(Bermuda/Luxembourg)
 - └─ Duke Energy International Uruguay Investments, S.R.L. (99%)(Uruguay)
 - └─ Duke Energy International Uruguay Holdings, LLC (100%)(DE 11.06.2003)
 - └─ Duke Energy International Uruguay Investments, S.R.L. (1%)(Uruguay)
 - └─ Duke Energy Luxembourg I, S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Brazil Holdings I, C.V. (90%)(Brazil)
 - └─ Duke Energy Luxembourg II, S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Brazil Holdings I, C.V. (10%)(Brazil)
 - └─ Duke Energy International Holding S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Luxembourg III, S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Brazil Holdings II, C.V. (90%)(Brazil)
 - └─ Duke Energy Luxembourg IV, S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Brazil Holdings II, C.V. (10%)(Brazil)
 - └─ Texas Eastern Arabian S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Arabian Limited (100%)(Gibraltar)
 - └─ CTE Petrochemicals Company (50%)(Cayman)
 - └─ National Methanol Company (50%)(Saudi Arabia)
 - └─ Duke Energy International (Europe) Holdings ApS (100%)(Denmark)
 - └─ Duke Energy International Netherlands Financial Services BV (100%)(Netherlands)
 - └─ Duke Energy International Asia Pacific Ltd. (41%)(Bermuda)
 - └─ Duke Energy International PJP Holdings, Ltd. (100%)(Bermuda)
 - └─ CSCC Holdings Limited Partnership (100%)(British Columbia)

Changes to Corporate Structure – Third Quarter 2017

Entities Removed

- On August 1, 2017, Progress Fuels Corporation (100%)(FL 03.30.1976) was merged into Progress Fuels, LLC (100%)(DE 07.27.2017).
- On August 22, 2017, Duke Energy Marketing America, LLC (100%)(DE 01.03.2001) was dissolved.
- On August 31, 2017, Catamount Energy SC 1 (1%)(Scotland 10.08.2002)(99%)(Scotland 10.08.2002) was terminated.
- On August 31, 2017, Catamount Energy SC 2 (1%)(Scotland 10.08.2002)(99%)(Scotland 10.08.2002) was terminated.
- On August 31, 2017, Catamount Energy SC 3 (1%)(Scotland 10.08.2002)(99%)(Scotland 10.08.2002) was terminated.
- On September 1, 2017, Duke Energy Global Investments, LLC (100%)(DE 12.20.2007) was merged into Duke Energy Group, LLC (100%)(DE 12.22.1987).

Entities Added

- On July 27, 2017, Cinergy Corp. (100%)(DE 06.30.1993) formed Progress Fuels, LLC (100%)(DE 07.27.2017).
- On September 14, 2017, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) formed Duke Energy Shoreham, LLC (100%)(DE 09.14.2017).
- On September 15, 2017, Duke Energy Shoreham, LLC (100%)(DE 09.14.2017) formed Shoreham Energy Holdings, LLC (100%)(DE 09.15.2017).

Entity Type Changes

- None.

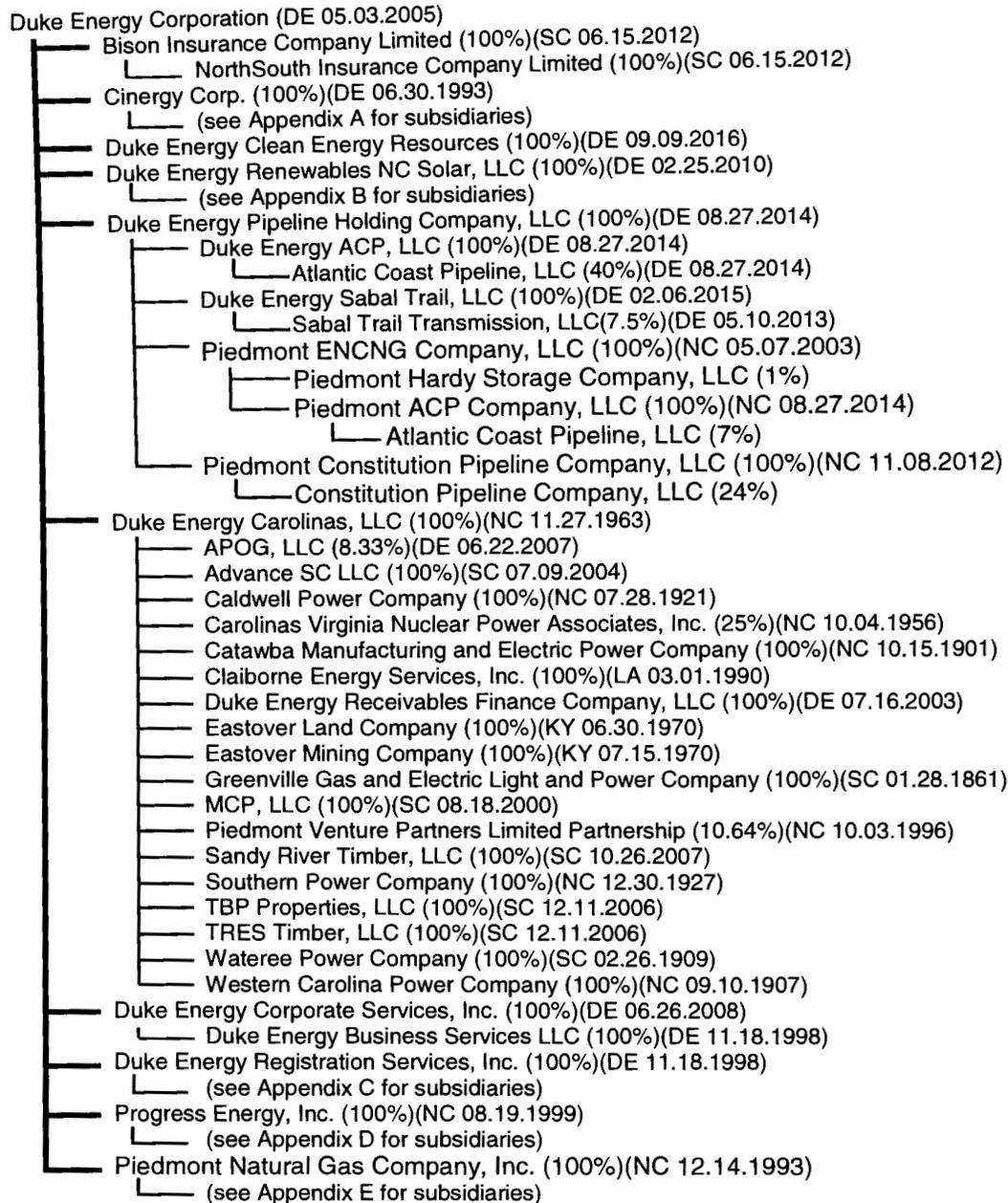
Entities Restructured

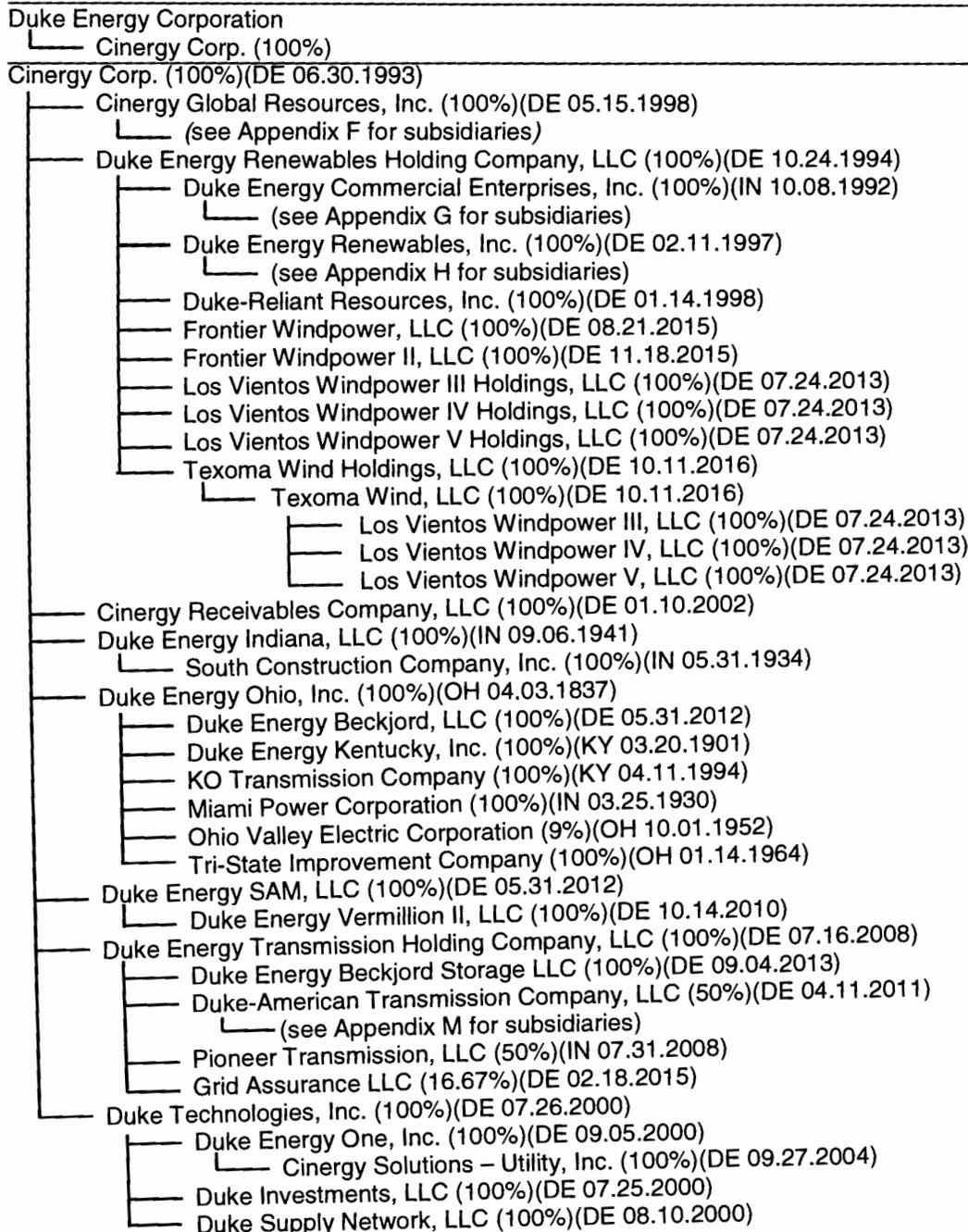
- None.

Name Changes

- None.

**DUKE ENERGY CORPORATION
CORPORATE STRUCTURE
AS OF JUNE 30, 2017**





Information contained in the GEMS database takes precedence over information disclosed in this document.
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

Duke Energy Corporation

- └─ Duke Energy Renewables NC Solar, LLC (100%)

Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010)

- └─ Clear Skies Solar Holdings, LLC (100%)(DE 11.15.2012)

- └─ Clear Skies Solar, LLC (100%)(DE 11.15.2012)

- └─ Black Mountain Solar, LLC (100%)(AZ 05.04.2011)

- └─ CS Murphy Point, LLC (100%)(NC 01.12.2010)

- └─ Martins Creek Solar NC, LLC (100%)(NC 04.08.2010)

- └─ Murphy Farm Power, LLC (100%)(NC 01.27.2010)

- └─ North Carolina Renewable Properties, LLC (100%)(NC 06.03.2010)

- └─ RP-Orlando, LLC (100%)(DE 03.05.2010)

- └─ Solar Star North Carolina I, LLC (100%)(DE 11.07.2008)

- └─ Solar Star North Carolina II, LLC (100%)(DE 12.16.2009)

- └─ Taylorsville Solar, LLC (100%)(DE 04.29.2010)

- └─ Emerald State Solar Holdings, LLC (100%)(DE 04.18.2016)

- └─ Emerald State Solar, LLC

- └─ Bethel Price Solar, LLC (100%)(DE 10.11.2013)

- └─ Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)

- └─ Conetoe II Solar, LLC (100%)(NC 04.28.2014)

- └─ Creswell Alligood Solar, LLC (100%)(DE 08.27.2014)

- └─ Dogwood Solar, LLC (100%)(DE 09.12.2012)

- └─ Everetts Wildcat Solar, LLC (100%)(DE 09.25.2014)

- └─ Fresh Air Energy X, LLC (100%)(NC 04.03.2014)

- └─ Garysburg Solar LLC (100%)(DE 09.24.2013)

- └─ Gaston Solar LLC (100%)(10.08.2013)

- └─ HXOap Solar One, LLC (100%)(NC 04.30.2013)

- └─ Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)

- └─ Seaboard Solar LLC (100%)(DE 11.12.2013)

- └─ SoINCPower5, LLC (100%)(NC 10.17.2013)

- └─ SoINCPower6, LLC (100%)(NC 10.17.2013)

- └─ SoINCPower10, L.L.C. (100%)(NC 08.01.2014)

- └─ Tarboro Solar LLC (100%)(DE 08.26.2013)

- └─ Washington White Post Solar, LLC (100%)(DE 09.10.2012)

- └─ Windsor Cooper Hill Solar, LLC (100%)(DE 10.11.2013)

- └─ Winton Solar LLC (100%)(DE 09.23.2013)

- └─ Woodland Solar LLC (100%)(DE 09.19.2013)

- └─ River Road Solar, LLC (100%)(NC 05.21.2014)

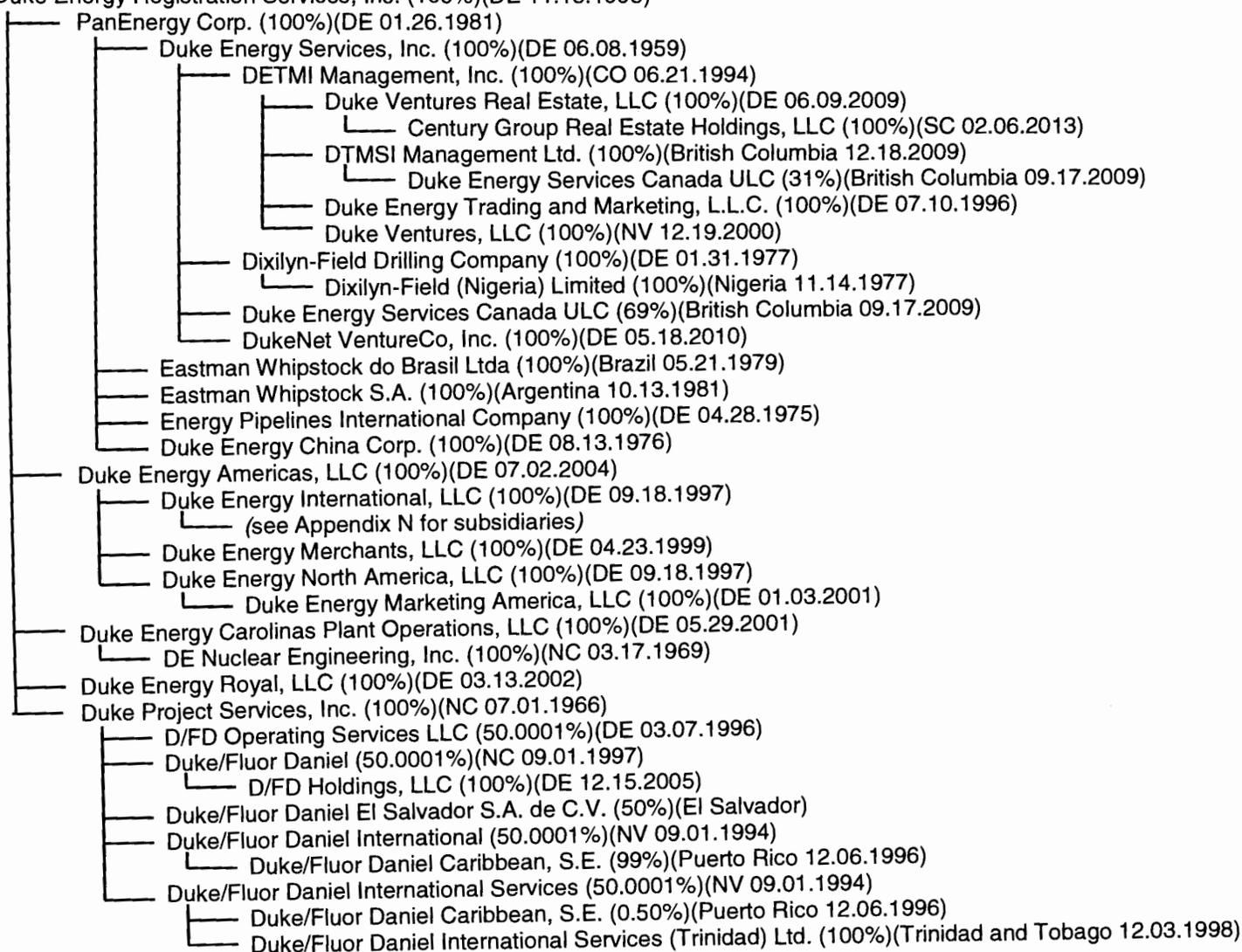
- └─ Washington Airport Solar, LLC (100%)(DE 10.16.2013)

- └─ Washington Millfield Solar, LLC (100%)(DE 05.23.2013)

Duke Energy Corporation

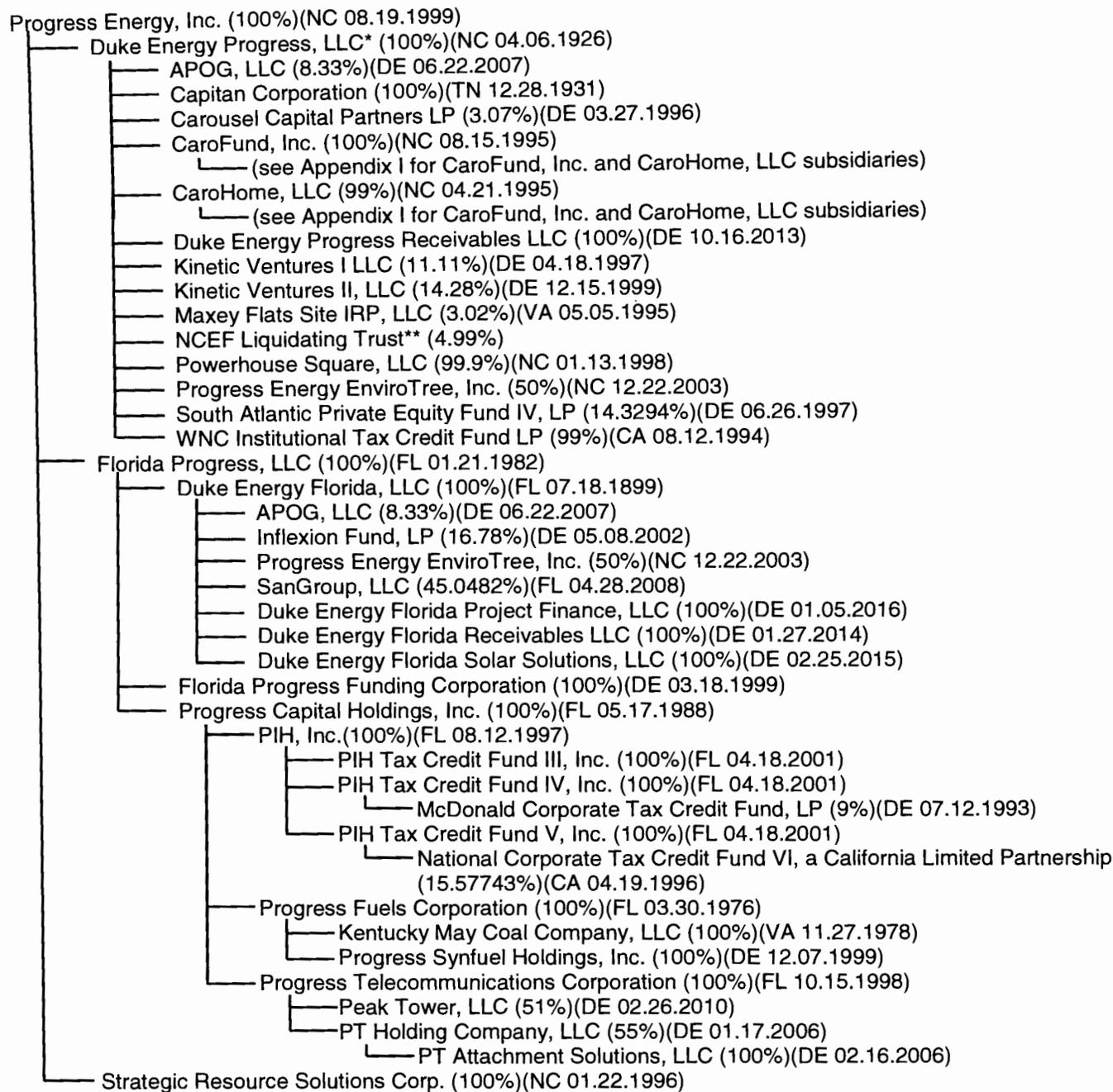
- └─ Duke Energy Registration Services, Inc. (100%)

Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)



Information contained in the GEMS database takes precedence over information disclosed in this document.
 Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

Duke Energy Corporation
 └── Progress Energy, Inc. (100%)



* Duke Energy Progress, LLC (formerly known as Carolina Power & Light Company) is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to its minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:

Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Heiling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

** NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.

Information contained in the GEMS database takes precedence over information disclosed in this document.

Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

619713

Duke Energy Corporation

- └─ Piedmont Natural Gas Company, Inc. (100%)

Piedmont Natural Gas Company, Inc. (100%)(reincorporated in NC 02.25.1994)

- └─ Piedmont Energy Partners, Inc. (100%)(NC 01.30.1996)
 - └─ Piedmont Energy Company (100%)(NC 01.11.1994)
 - └─ Piedmont Interstate Pipeline Company (100%)(NC 09.08.1992)
 - └─ Pine Needle LNG Company, LLC (45%)
 - └─ Piedmont Intrastate Pipeline Company (100%)(NC 04.04.1994)
 - └─ Cardinal Pipeline Company, LLC (21.49%)
- └─ Piedmont Hardy Storage Company, LLC (99%)(NC 07.22.2004)
 - └─ Hardy Storage Company, LLC (50%)

Duke Energy Corporation
└─ Cinergy Corp. (100%)
 └─ Cinergy Global Resources, Inc. (100%)

Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)
└─ Cinergy Global Power, Inc. (100%)(DE 09.04.1997)
 └─ CGP Global Greece Holdings, SA (99.99%)(Greece 08.10.2001)
 └─ Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 09.04.1997)
 └─ Cinergy Global Tsavo Power (100%)(Cayman Islands 09.04.1997)
 └─ IPS-Cinergy Power Limited (48.2%)(Kenya 04.28.1999)
 └─ Tsavo Power Company Limited (49.9%)(Kenya 01.22.1998)
 └─ Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)
 └─ CGP Global Greece Holdings, SA (.01%)(Greece 08.10.2001)
 └─ Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 08.03.1999)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Duke Energy Renewables Holding Company, LLC (100%)
 - └─ Duke Energy Commercial Enterprises, Inc. (100%)
-

Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)

- └─ CinCap V, LLC (10%)(DE 07.21.1998)
- └─ Cinergy Climate Change Investments, LLC (100%)(DE 06.09.2003)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Duke Energy Renewables Holding Company, LLC (100%)
 - └─ Duke Energy Renewables, Inc. (100%)

Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)

- └─ Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014)
- └─ Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010)
 - └─ Caprock Solar 2 LLC (100%)(DE 10.31.2014)
 - └─ Caprock Solar Holdings 2, LLC (100%)(DE 04.30.2015)
 - └─ ISH Solar Grin, LLC (50%)(DE 08.16.2011)
 - └─ RE AZ Holdings LLC (100%)(DE 10.11.2010)
 - └─ RE Ajo 1 LLC (100%)(DE 10.05.2009)
 - └─ RE Bagdad Solar 1 LLC (100%)(DE 08.13.2009)
 - └─ TX Solar I LLC (100%)(DE 05.27.2009)
 - └─ Gato Montes Solar, LLC (100%)(DE 12.09.2011)
 - └─ West Texas Angelos Holdings LLC (100%)(DE 06.08.2012)
 - └─ RE SFCity1 Holdco, LLC (100%)(DE 06.23.2010) acquired on 08.12.2013
 - └─ RE SFCity1 GP, LLC (100%)(DE 05.14.2009) acquired on 08.12.2013
 - └─ RE SFCity1, LP (99% owned by RE SFCity1 Holdco, LLC; 1% owned by RE SFCity1 GP, LLC) (DE 05.14.2009)
 - └─ Wild Jack Solar Holdings LLC (100%)(DE 10.06.2015)
 - └─ Wild Jack Solar LLC (100%)(DE 10.06.2015)
 - └─ Pumpjack Solar I, LLC (100%)(DE 02.09.2012)
 - └─ Wildwood Solar I, LLC (100%)(DE 02.09.2012)
 - └─ High Noon Solar Holdings, LLC (100%)(DE 05.04.2017)
 - └─ High Noon Solar, LLC (100%)(DE 05.04.2017)
 - └─ Caprock Solar 1 LLC (100%)(DE 10.31.2014)
 - └─ Caprock Solar Holdings 1, LLC (100%)(DE 04.30.2015)
 - └─ Longboat Solar, LLC (100%)(DE 06.05.2014)
 - └─ Rio Bravo Solar I, LLC (100%)(DE 03.22.2012)
 - └─ Rio Bravo Solar II, LLC (100%)(DE 04.05.2013)
 - └─ Seville Solar Holding Company, LLC (100%)(DE 05.06.2014)
 - └─ Seville Solar Investments One LLC (100%)(DE 04.28.2015)
 - └─ Seville Solar One LLC (100%)(DE 05.06.2014)
 - └─ Tallbear Seville LLC (49%)(CA 11.29.2012)
 - └─ Seville Solar Two, LLC (100%)(DE 05.06.2014)
 - └─ Victory Solar LLC (100%)(DE 09.15.2015)
 - └─ Wildwood Solar II, LLC (100%)(DE 03.22.2012)
 - └─ Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)
 - └─ (see Appendix J for subsidiaries)
- └─ Duke Energy Generation Services, Inc.(DE 06.02.2000)
 - └─ (see Appendix K for subsidiaries)
- └─ Duke Energy Renewable Services, LLC (100%)(DE 10.22.2012)
- └─ REC Solar Commercial Corporation (60%)(DE 11.26.2013)
 - └─ Stenner Creek Solar LLC (100%)(DE 01.17.2017)
- └─ Duke Ventures II, LLC (100%)(DE 09.01.2000)
 - └─ Spruce Finance, Inc. (7.70%)(DE 12.16.2015)
 - └─ Encycle Corporation (15.05%)(Ontario)
 - └─ PHX Management Holdings, LLC (70%)(DE 10.15.2015)
 - └─ Phoenix Energy Technologies, Inc. (100%)(DE 12.20.2008)

Duke Energy Corporation

- └─ Progress Energy, Inc. (100%)
 - └─ Duke Energy Progress, LLC (100%)
 - └─ CaroFund, Inc.
 - └─ CaroHome, LLC
-

Duke Energy Progress, LLC (100%)(NC 04.06.1926)

- └─ CaroFund, Inc. (100%)(NC 08.15.1995)
 - └─ CaroHome, LLC (1%)(NC 04.21.1995)
 - └─ Historic Property Management LLC (100%)(NC 12.09.1999)
- └─ CaroHome, LLC (99%)(NC 04.21.1995)
 - └─ Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)
 - └─ Baker House Apartments LLC (99.99%)(NC 01.26.1998)
 - └─ HGA Development LLC (99.99%)(NC 12.09.1999)
 - └─ Cedar Tree Properties LP (24.9849%)(WA 07.05.1994)
 - └─ First Partners Corporate LP II (15.84%)(MA 11.26.1996)
 - └─ Wilrik Hotel Apartments LLC (99.99%)(NC 03.14.1997)
 - └─ PRAIRIE, LLC (99.99%)(NC 10.29.1998)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Duke Energy Renewables Holding Company, LLC (100%)
 - └─ Duke Energy Renewables, Inc. (100%)
 - └─ Duke Energy Renewables Wind, LLC (100%)

Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)

- └─ Nemaha Windpower, LLC (f/k/a Amshore Osage, LLC) (100%) (DE 03.14.2017)
- └─ Catamount Energy Corporation (100%)(VT 06.23.1992)
 - └─ (see Appendix L for subsidiaries)
- └─ DEGS Wind Supply, LLC (100%)(DE, 12.11.2007)
- └─ DEGS Wind Supply II, LLC (100%)(DE 08.26.2008)
- └─ Green Frontier Windpower Holdings, LLC (100%)(DE 02.22.2010)
 - └─ Green Frontier Windpower, LLC (100%)(DE 05.13.2010)
 - └─ Three Buttes Windpower, LLC (100%)(DE 08.26.2008)
 - └─ Silver Sage Windpower, LLC (100%)(DE 04.16.2007)
 - └─ Happy Jack Windpower, LLC (100%)(DE 10.27.2006)
 - └─ Kit Carson Windpower, LLC (100%)(DE 06.23.2009)
 - └─ North Allegheny Wind, LLC (100%)(DE 05.31.2006)
- └─ Ironwood-Cimarron Windpower Holdings, LLC (100%)(DE 12.08.2010)
 - └─ DS Cornerstone, LLC (50%)(DE 04.05.2012)
 - └─ Summit Wind Energy Mesquite Creek, LLC (100%)(DE 08.01.2013)
 - └─ Mesquite Creek Wind LLC (100%)(DE 09.12.2008)
 - └─ Free State Windpower, LLC (100%)(DE 02.01.2012)
 - └─ Ironwood Windpower, LLC (100%)(DE 12.08.2010)
 - └─ Cimarron Windpower II, LLC (100%)(DE 03.07.2011)
- └─ Kit Carson Windpower II Holdings, LLC (100%)(DE 07.24.2013)
 - └─ Kit Carson Windpower II, LLC (100%)(DE 07.24.2013)
- └─ Los Vientos Windpower IA Holdings, LLC (100%)(DE 01.27.2011)
 - └─ Los Vientos Windpower IA, LLC (100%)(DE 01.27.2011)
- └─ Los Vientos Windpower IB Holdings, LLC (100%)(DE 08.02.2012)
 - └─ Los Vientos Windpower IB, LLC (100%)(DE 07.11.2011)
- └─ Notrees Windpower, LP (99%)(DE 09.30.2005)
- └─ Ocotillo Windpower, LP (99%)(DE 12.22.2004)
- └─ TE Notrees, LLC (100%)(DE 09.30.2005)
 - └─ Notrees Windpower, LP (1%)(DE 09.30.2005)
- └─ TE Ocotillo, LLC (100%)(DE 12.21.2004)
 - └─ Ocotillo Windpower, LP (1%)(DE 12.22.2004)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Duke Energy Renewables Holding Company, LLC (100%)
 - └─ Duke Energy Renewables, Inc. (100%)
 - └─ Duke Energy Generation Services, Inc. (100%)
-

Duke Energy Generation Services, Inc. (100%)(DE 06.02.2000)

- └─ DEGS O&M, LLC (100%)(DE 08.30.2004)
- └─ DEGS of Narrows, LLC (100%)(DE 03.17.2003)
- └─ Duke Energy Industrial Sales, LLC (100%)(DE 06.06.2006)
- └─ Shreveport Red River Utilities, LLC (40.8%)(DE 10.16.2000)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)

- └─ Duke Energy Renewables Holding Company, LLC (100%)

- └─ Duke Energy Renewables, Inc. (100%)

- └─ Duke Energy Renewables Wind, LLC (100%)

- └─ Catamount Energy Corporation

Catamount Energy Corporation (100%)(VT 06.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]

- └─ Equinox Vermont Corporation (100%)(VT 05.01.1990)

- └─ Catamount Rumford Corporation (100%)(VT 04.11.1989)

- └─ Ryegate Associates (33.1126%)(UT 04.30.1990)

- └─ Catamount Sweetwater Corporation (100%)(VT 06.17.2003)

- └─ Sweetwater Development LLC (100%)(TX 11.05.2002)

- └─ Sweetwater Wind 6 LLC (100%)(DE 04.29.2004)

- └─ Sweetwater Wind Power L.L.C. (100%)(TX 11.05.2002)

- └─ Catamount Sweetwater Holdings LLC (100%)(VT 06.20.2005)

- └─ Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003)

- └─ Catamount Sweetwater 2 LLC (100%)(VT 05.05.2004)

- └─ Catamount Sweetwater 3 LLC (100%)(VT 06.03.2004)

- └─ Catamount Sweetwater 4-5 LLC (100%)(VT 03.08.2005)

- └─ Sweetwater 4-5 Holdings LLC (18.72%)(DE 04.18.2007)

- └─ Sweetwater Wind 4 LLC (100%)(DE 04.29.2004)

- └─ Sweetwater Wind 5 LLC (100%)(DE 04.29.2004)

- └─ Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010)

- └─ Top of the World Wind Energy LLC (100%)(DE 03.13.2008)

- └─ Catamount Sweetwater 6 LLC (100%)(VT 09.07.2005)

- └─ CEC UK1 Holding Corp. (100%)(VT 09.11.2002)

- └─ Catamount Energy SC 1 (1%)(Scotland 10.08.2002)

- └─ Catamount Energy SC 2 (99%)(Scotland 10.08.2002)

- └─ Catamount Energy SC 2 (1%)(Scotland 10.08.2002)

- └─ Catamount Energy SC 3 (99%)(Scotland 10.08.2002)

- └─ Catamount Energy SC 3 (1%)(Scotland 10.08.2002)

- └─ CEC UK2 Holding Corp. (100%)(VT 09.11.2002)

- └─ Catamount Energy SC 1 (99%)(Scotland 10.08.2002)

- └─ Wind Star Holdings, LLC (100%)(DE 04.15.2014)

- └─ Wind Star Renewables, LLC (100%)(DE 04.15.2014)

- └─ Highlander Solar 1, LLC (100%)(DE 09.03.2010)

- └─ Highlander Solar 2, LLC (100%)(DE 09.03.2010)

- └─ Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004)

- └─ Shirley Wind, LLC (100%)(WI 10.20.2006)

Duke Energy Corporation

└─ Cinergy Corp. (100%)

└─ Duke Energy Transmission Holding Company, LLC

└─ Duke-American Transmission Company, LLC

Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)

└─ Zephyr Power Transmission LLC (100%)(DE 12.05.2008)

└─ DATC Midwest Holdings, LLC (100%)(DE 04.11.2012)

└─ DATC Path 15 Transmission, LLC (100%)(DE 08.09.2006)

└─ Path 15 Funding, LLC (100%)(DE 12.27.2002)

└─ Path 15 Funding TV, LLC (100%)(DE 11.16.2004)

└─ Path 15 Funding KBT, LLC (100%)(DE 09.21.2006)

└─ DATC Holdings Path 15, LLC (47.326% owned by DATC Path 15 Transmission, LLC;
22.574% owned by Path 15 Funding KBT, LLC and 30.099% owned by Path 15 Funding,
LLC)(DE 10.16.2002)

└─ DATC Path 15, LLC (100%)(DE 10.16.2002)

Duke Energy Corporation

- └─ Duke Energy Registration Services, Inc. (100%)
 - └─ Duke Energy Americas, LLC (100%)
 - └─ Duke Energy International, LLC (100%)

Duke Energy International, LLC (100%)(DE 09.18.1997)

- └─ Duke Energy Group Holdings, LLC (100%)(DE 04.29.2005)
 - └─ Duke Energy Group, LLC (100%)(DE 12.22.1987)
 - └─ Duke Energy Global Investments, LLC (100%)(DE 12.20.2007)
 - └─ Duke Energy International Latin America, Ltd. (20.55%)(Bermuda/Luxembourg)
 - └─ Duke Energy International Latin America, Ltd. (79.45%)(Bermuda/Luxembourg)
 - └─ Duke Energy International Uruguay Investments, S.R.L. (99%)(Uruguay)
 - └─ Duke Energy International Uruguay Holdings, LLC (100%)(DE 11.06.2003)
 - └─ Duke Energy International Uruguay Investments, S.R.L. (1%)(Uruguay)
 - └─ Duke Energy Luxembourg I, S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Brazil Holdings I, C.V. (90%)(Brazil)
 - └─ Duke Energy Luxembourg II, S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Brazil Holdings I, C.V. (10%)(Brazil)
 - └─ Duke Energy International Holding S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Luxembourg III, S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Brazil Holdings II, C.V. (90%)(Brazil)
 - └─ Duke Energy Luxembourg IV, S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Brazil Holdings II, C.V. (10%)(Brazil)
 - └─ Texas Eastern Arabian S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Arabian Limited (100%)(Gibraltar)
 - └─ CTE Petrochemicals Company (50%)(Cayman)
 - └─ National Methanol Company (50%)(Saudi Arabia)
 - └─ Duke Energy International (Europe) Holdings ApS (100%)(Denmark)
 - └─ Duke Energy International Netherlands Financial Services BV (100%)(Netherlands)

Information contained in the GEMS database takes precedence over information disclosed in this document.
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

Changes to Corporate Structure – Second Quarter 2017

Entities Removed

- On April 11, 2017, Duke Energy Marketing Corp. (100%)(DE 07.17.2015) was dissolved.
- On April 20, 2017, Lancaster Solar LLC (100%)(NC 12.01.2016) was sold to Strata Solar Development.

Entities Added

- On May 4, 2017, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) formed High Noon Solar Holdings, LLC (100%)(DE 05.04.2017).
- On May 4, 2017, High Noon Solar Holdings, LLC (100%)(DE 05.04.2017) formed High Noon Solar, LLC (100%)(DE 05.04.2017).

Entity Type Changes

- None.

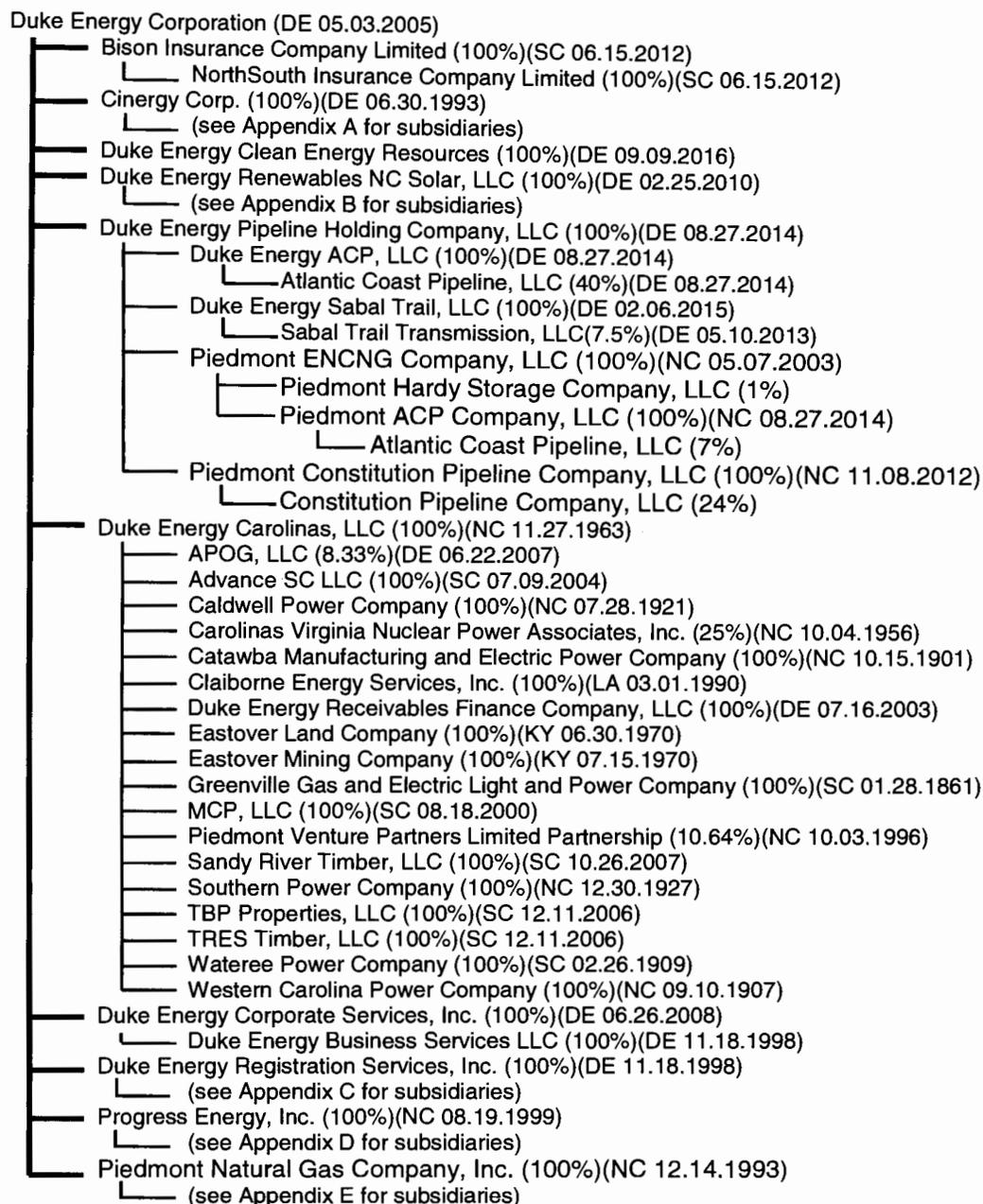
Entities Restructured

- On May 30, 2017, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) contributed all of its membership interests in Caprock Solar 1 LLC (100%)(DE 10.31.2014), Longboat Solar, LLC (100%)(DE 06.05.2014), Rio Bravo Solar I, LLC (100%)(DE 03.22.2012), Rio Bravo Solar II, LLC (100%)(DE 04.05.2013), Seville Solar Holding Company, LLC (100%)(DE 05.06.2014), Victory Solar LLC (100%)(DE 09.15.2015) and Wildwood Solar II, LLC (100%)(DE 03.22.2012) (collectively (the “Companies”) to High Noon Solar Holdings, LLC (100%)(DE 05.04.2017), which then contributed all of its membership interests in the Companies to High Noon Solar, LLC (100%)(DE 05.04.2017).

Name Changes

- None.

**DUKE ENERGY CORPORATION
CORPORATE STRUCTURE
AS OF APRIL 1, 2017**



Information contained in the GEMS database takes precedence over information disclosed in this document.
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

- Duke Energy Corporation
 - └─ Cinergy Corp. (100%)
- Cinergy Corp. (100%)(DE 06.30.1993)
 - └─ Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)
 - └─ (see Appendix F for subsidiaries)
 - └─ Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994)
 - └─ Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)
 - └─ (see Appendix G for subsidiaries)
 - └─ Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)
 - └─ (see Appendix H for subsidiaries)
 - └─ Duke-Reliant Resources, Inc. (100%)(DE 01.14.1998)
 - └─ Frontier Windpower, LLC (100%)(DE 08.21.2015)
 - └─ Frontier Windpower II, LLC (100%)(DE 11.18.2015)
 - └─ Los Vientos Windpower III Holdings, LLC (100%)(DE 07.24.2013)
 - └─ Los Vientos Windpower IV Holdings, LLC (100%)(DE 07.24.2013)
 - └─ Los Vientos Windpower V Holdings, LLC (100%)(DE 07.24.2013)
 - └─ Texoma Wind Holdings, LLC (100%)(DE 10.11.2016)
 - └─ Texoma Wind, LLC (100%)(DE 10.11.2016)
 - └─ Los Vientos Windpower III, LLC (100%)(DE 07.24.2013)
 - └─ Los Vientos Windpower IV, LLC (100%)(DE 07.24.2013)
 - └─ Los Vientos Windpower V, LLC (100%)(DE 07.24.2013)
 - └─ Cinergy Receivables Company, LLC (100%)(DE 01.10.2002)
 - └─ Duke Energy Indiana, LLC (100%)(IN 09.06.1941)
 - └─ South Construction Company, Inc. (100%)(IN 05.31.1934)
 - └─ Duke Energy Ohio, Inc. (100%)(OH 04.03.1837)
 - └─ Duke Energy Beckjord, LLC (100%)(DE 05.31.2012)
 - └─ Duke Energy Kentucky, Inc. (100%)(KY 03.20.1901)
 - └─ KO Transmission Company (100%)(KY 04.11.1994)
 - └─ Miami Power Corporation (100%)(IN 03.25.1930)
 - └─ Ohio Valley Electric Corporation (9%)(OH 10.01.1952)
 - └─ Tri-State Improvement Company (100%)(OH 01.14.1964)
 - └─ Duke Energy SAM, LLC (100%)(DE 05.31.2012)
 - └─ Duke Energy Vermillion II, LLC (100%)(DE 10.14.2010)
 - └─ Duke Energy Transmission Holding Company, LLC (100%)(DE 07.16.2008)
 - └─ Duke Energy Beckjord Storage LLC (100%)(DE 09.04.2013)
 - └─ Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)
 - └─ (see Appendix M for subsidiaries)
 - └─ Pioneer Transmission, LLC (50%)(IN 07.31.2008)
 - └─ Grid Assurance LLC (16.67%)(DE 02.18.2015)
 - └─ Duke Technologies, Inc. (100%)(DE 07.26.2000)
 - └─ Duke Energy One, Inc. (100%)(DE 09.05.2000)
 - └─ Cinergy Solutions – Utility, Inc. (100%)(DE 09.27.2004)
 - └─ Duke Investments, LLC (100%)(DE 07.25.2000)
 - └─ Duke Supply Network, LLC (100%)(DE 08.10.2000)

Duke Energy Corporation

- └─ Duke Energy Renewables NC Solar, LLC (100%)

Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010)

- └─ Clear Skies Solar Holdings, LLC (100%)(DE 11.15.2012)

- └─└─ Clear Skies Solar, LLC (100%)(DE 11.15.2012)

- └─└─└─ Black Mountain Solar, LLC (100%)(AZ 05.04.2011)

- └─└─└─ CS Murphy Point, LLC (100%)(NC 01.12.2010)

- └─└─└─ Martins Creek Solar NC, LLC (100%)(NC 04.08.2010)

- └─└─└─ Murphy Farm Power, LLC (100%)(NC 01.27.2010)

- └─└─└─ North Carolina Renewable Properties, LLC (100%)(NC 06.03.2010)

- └─└─└─ RP-Orlando, LLC (100%)(DE 03.05.2010)

- └─└─└─ Solar Star North Carolina I, LLC (100%)(DE 11.07.2008)

- └─└─└─ Solar Star North Carolina II, LLC (100%)(DE 12.16.2009)

- └─└─└─ Taylorsville Solar, LLC (100%)(DE 04.29.2010)

- └─ Emerald State Solar Holdings, LLC (100%)(DE 04.18.2016)

- └─└─ Emerald State Solar, LLC

- └─└─└─ Bethel Price Solar, LLC (100%)(DE 10.11.2013)

- └─└─└─ Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)

- └─└─└─ Conetoe II Solar, LLC (100%)(NC 04.28.2014)

- └─└─└─ Creswell Alligood Solar, LLC (100%)(DE 08.27.2014)

- └─└─└─ Dogwood Solar, LLC (100%)(DE 09.12.2012)

- └─└─└─ Everetts Wildcat Solar, LLC (100%)(DE 09.25.2014)

- └─└─└─ Fresh Air Energy X, LLC (100%)(NC 04.03.2014)

- └─└─└─ Garysburg Solar LLC (100%)(DE 09.24.2013)

- └─└─└─ Gaston Solar LLC (100%)(10.08.2013)

- └─└─└─ HXOap Solar One, LLC (100%)(NC 04.30.2013)

- └─└─└─ Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)

- └─└─└─ Seaboard Solar LLC (100%)(DE 11.12.2013)

- └─└─└─ SolNCPower5, LLC (100%)(NC 10.17.2013)

- └─└─└─ SolNCPower6, LLC (100%)(NC 10.17.2013)

- └─└─└─ SolNCPower10, L.L.C. (100%)(NC 08.01.2014)

- └─└─└─ Tarboro Solar LLC (100%)(DE 08.26.2013)

- └─└─└─ Washington White Post Solar, LLC (100%)(DE 09.10.2012)

- └─└─└─ Windsor Cooper Hill Solar, LLC (100%)(DE 10.11.2013)

- └─└─└─ Winton Solar LLC (100%)(DE 09.23.2013)

- └─└─└─ Woodland Solar LLC (100%)(DE 09.19.2013)

- └─ River Road Solar, LLC (100%)(NC 05.21.2014)

- └─ Washington Airport Solar, LLC (100%)(DE 10.16.2013)

- └─ Washington Millfield Solar, LLC (100%)(DE 05.23.2013)

Duke Energy Corporation

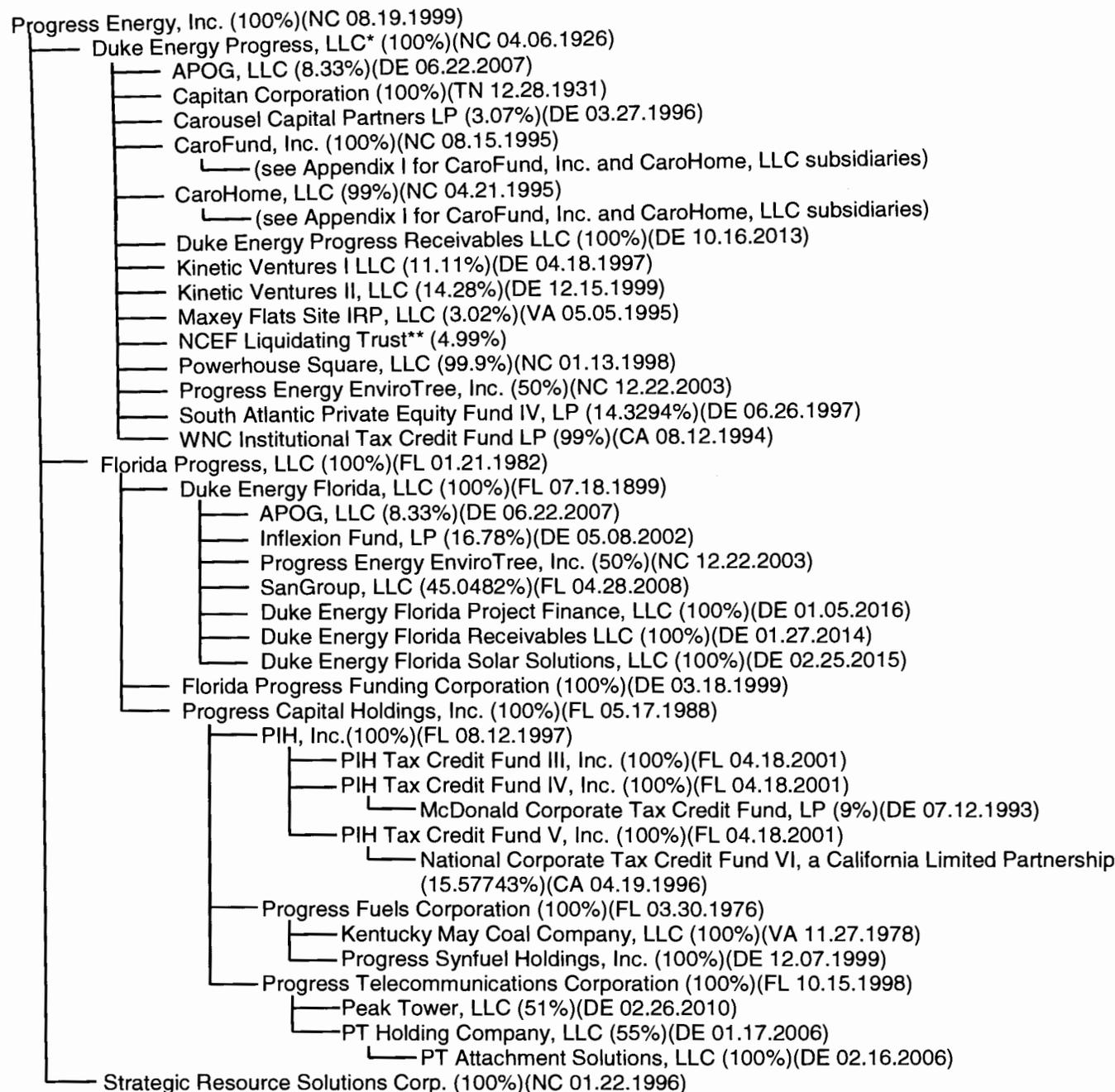
- └─ Duke Energy Registration Services, Inc. (100%)

Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)

- └─ PanEnergy Corp. (100%)(DE 01.26.1981)
 - └─ Duke Energy Services, Inc. (100%)(DE 06.08.1959)
 - └─ Duke Energy Marketing Corp. (100%)(NV 11.07.1994)
 - └─ DETMI Management, Inc. (100%)(CO 06.21.1994)
 - └─ Duke Ventures Real Estate, LLC (100%)(DE 06.09.2009)
 - └─ Century Group Real Estate Holdings, LLC (100%)(SC 02.06.2013)
 - └─ DTMSI Management Ltd. (100%)(British Columbia 12.18.2009)
 - └─ Duke Energy Services Canada ULC (31%)(British Columbia 09.17.2009)
 - └─ Duke Energy Trading and Marketing, L.L.C. (100%)(DE 07.10.1996)
 - └─ Duke Ventures, LLC (100%)(NV 12.19.2000)
 - └─ Dixilyn-Field Drilling Company (100%)(DE 01.31.1977)
 - └─ Dixilyn-Field (Nigeria) Limited (100%)(Nigeria 11.14.1977)
 - └─ Duke Energy Services Canada ULC (69%)(British Columbia 09.17.2009)
 - └─ DukeNet VentureCo, Inc. (100%)(DE 05.18.2010)
 - └─ Eastman Whipstock do Brasil Ltda (100%)(Brazil 05.21.1979)
 - └─ Eastman Whipstock S.A. (100%)(Argentina 10.13.1981)
 - └─ Energy Pipelines International Company (100%)(DE 04.28.1975)
 - └─ Duke Energy China Corp. (100%)(DE 08.13.1976)
- └─ Duke Energy Americas, LLC (100%)(DE 07.02.2004)
 - └─ Duke Energy International, LLC (100%)(DE 09.18.1997)
 - └─ (see Appendix N for subsidiaries)
 - └─ Duke Energy Merchants, LLC (100%)(DE 04.23.1999)
 - └─ Duke Energy North America, LLC (100%)(DE 09.18.1997)
 - └─ Duke Energy Marketing America, LLC (100%)(DE 01.03.2001)
- └─ Duke Energy Carolinas Plant Operations, LLC (100%)(DE 05.29.2001)
 - └─ DE Nuclear Engineering, Inc. (100%)(NC 03.17.1969)
- └─ Duke Energy Royal, LLC (100%)(DE 03.13.2002)
- └─ Duke Project Services, Inc. (100%)(NC 07.01.1966)
 - └─ D/FD Operating Services LLC (50.0001%)(DE 03.07.1996)
 - └─ Duke/Fluor Daniel (50.0001%)(NC 09.01.1997)
 - └─ D/FD Holdings, LLC (100%)(DE 12.15.2005)
 - └─ Duke/Fluor Daniel El Salvador S.A. de C.V. (50%)(El Salvador)
 - └─ Duke/Fluor Daniel International (50.0001%)(NV 09.01.1994)
 - └─ Duke/Fluor Daniel Caribbean, S.E. (99%)(Puerto Rico 12.06.1996)
 - └─ Duke/Fluor Daniel International Services (50.0001%)(NV 09.01.1994)
 - └─ Duke/Fluor Daniel Caribbean, S.E. (0.50%)(Puerto Rico 12.06.1996)
 - └─ Duke/Fluor Daniel International Services (Trinidad) Ltd. (100%)(Trinidad and Tobago 12.03.1998)

Information contained in the GEMS database takes precedence over information disclosed in this document.
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

Duke Energy Corporation
 └── Progress Energy, Inc. (100%)



* Duke Energy Progress, LLC (formerly known as Carolina Power & Light Company) is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to its minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:

Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Heiling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

** NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.

Duke Energy Corporation

- └─ Piedmont Natural Gas Company, Inc. (100%)

Piedmont Natural Gas Company, Inc. (100%)(reincorporated in NC 02.25.1994)

- └─ Piedmont Energy Partners, Inc. (100%)(NC 01.30.1996)
 - └─ Piedmont Energy Company (100%)(NC 01.11.1994)
 - └─ Piedmont Interstate Pipeline Company (100%)(NC 09.08.1992)
 - └─ Pine Needle LNG Company, LLC (45%)
 - └─ Piedmont Intrastate Pipeline Company (100%)(NC 04.04.1994)
 - └─ Cardinal Pipeline Company, LLC (21.49%)
- └─ Piedmont Hardy Storage Company, LLC (99%)(NC 07.22.2004)
 - └─ Hardy Storage Company, LLC (50%)

Duke Energy Corporation
└─ Cinergy Corp. (100%)
 └─ Cinergy Global Resources, Inc. (100%)

Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)
└─ Cinergy Global Power, Inc. (100%)(DE 09.04.1997)
 └─ CGP Global Greece Holdings, SA (99.99%)(Greece 08.10.2001)
 └─ Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 09.04.1997)
 └─ Cinergy Global Tsavo Power (100%)(Cayman Islands 09.04.1997)
 └─ IPS-Cinergy Power Limited (48.2%)(Kenya 04.28.1999)
 └─ Tsavo Power Company Limited (49.9%)(Kenya 01.22.1998)
 └─ Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)
 └─ CGP Global Greece Holdings, SA (.01%)(Greece 08.10.2001)
 └─ Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 08.03.1999)

Duke Energy Corporation

└─ Cinergy Corp. (100%)

└─ Duke Energy Renewables Holding Company, LLC (100%)

└─ Duke Energy Commercial Enterprises, Inc. (100%)

Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)

└─ CinCap V, LLC (10%)(DE 07.21.1998)

└─ Cinergy Climate Change Investments, LLC (100%)(DE 06.09.2003)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Duke Energy Renewables Holding Company, LLC (100%)
 - └─ Duke Energy Renewables, Inc. (100%)

Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)

- └─ Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014)
- └─ Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010)
 - └─ Caprock Solar 1 LLC (100%)(DE 10.31.2014)
 - └─ Caprock Solar Holdings 1, LLC (100%)(DE 04.30.2015)
 - └─ Caprock Solar 2 LLC (100%)(DE 10.31.2014)
 - └─ Caprock Solar Holdings 2, LLC (100%)(DE 04.30.2015)
 - └─ ISH Solar Grin, LLC (50%)(DE 08.16.2011)
 - └─ Lancaster Solar LLC (100%)(NC 12.01.2016)
 - └─ Longboat Solar, LLC (100%)(DE 06.05.2014)
 - └─ RE AZ Holdings LLC (100%)(DE 10.11.2010)
 - └─ RE Ajo 1 LLC (100%)(DE 10.05.2009)
 - └─ RE Bagdad Solar 1 LLC (100%)(DE 08.13.2009)
 - └─ TX Solar I LLC (100%)(DE 05.27.2009)
 - └─ Gato Montes Solar, LLC (100%)(DE 12.09.2011)
 - └─ West Texas Angelos Holdings LLC (100%)(DE 06.08.2012)
 - └─ RE SFCity1 Holdco, LLC (100%)(DE 06.23.2010) acquired on 08.12.2013
 - └─ RE SFCity1 GP, LLC (100%)(DE 05.14.2009) acquired on 08.12.2013
 - └─ RE SFCity1, LP (99% owned by RE SFCity1 Holdco, LLC; 1% owned by RE SFCity1 GP, LLC) (DE 05.14.2009)
 - └─ Rio Bravo Solar I, LLC (100%)(DE 03.22.2012)
 - └─ Rio Bravo Solar II, LLC (100%)(DE 04.05.2013).
 - └─ Seville Solar Holding Company, LLC (100%)(DE 05.06.2014)
 - └─ Seville Solar Investments One LLC (100%)(DE 04.28.2015)
 - └─ Seville Solar One LLC (100%)(DE 05.06.2014)
 - └─ Tallbear Seville LLC (49%)(CA 11.29.2012)
 - └─ Seville Solar Two, LLC (100%)(DE 05.06.2014)
 - └─ Victory Solar LLC (100%)(DE 09.15.2015)
 - └─ Wild Jack Solar Holdings LLC (100%)(DE 10.06.2015)
 - └─ Wild Jack Solar LLC (100%)(DE 10.06.2015)
 - └─ Pumpjack Solar I, LLC (100%)(DE 02.09.2012)
 - └─ Wildwood Solar I, LLC (100%)(DE 02.09.2012)
 - └─ Wildwood Solar II, LLC (100%)(DE 03.22.2012)
 - └─ Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)
 - └─ (see Appendix J for subsidiaries)
 - └─ Duke Energy Generation Services, Inc.(DE 06.02.2000)
 - └─ (see Appendix K for subsidiaries)
 - └─ Duke Energy Renewable Services, LLC (100%)(DE 10.22.2012)
 - └─ REC Solar Commercial Corporation (60%)(DE 11.26.2013)
 - └─ Stenner Creek Solar LLC (100%)(DE 01.17.2017)
 - └─ Duke Ventures II, LLC (100%)(DE 09.01.2000)
 - └─ Spruce Finance, Inc. (7.70%)(DE 12.16.2015)
 - └─ Encycle Corporation (15.05%)(Ontario)
 - └─ PHX Management Holdings, LLC (70%)(DE 10.15.2015)
 - └─ Phoenix Energy Technologies, Inc. (100%)(DE 12.20.2008)

Information contained in the GEMS database takes precedence over information disclosed in this document.

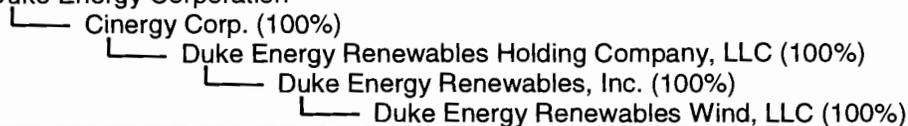
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

615724

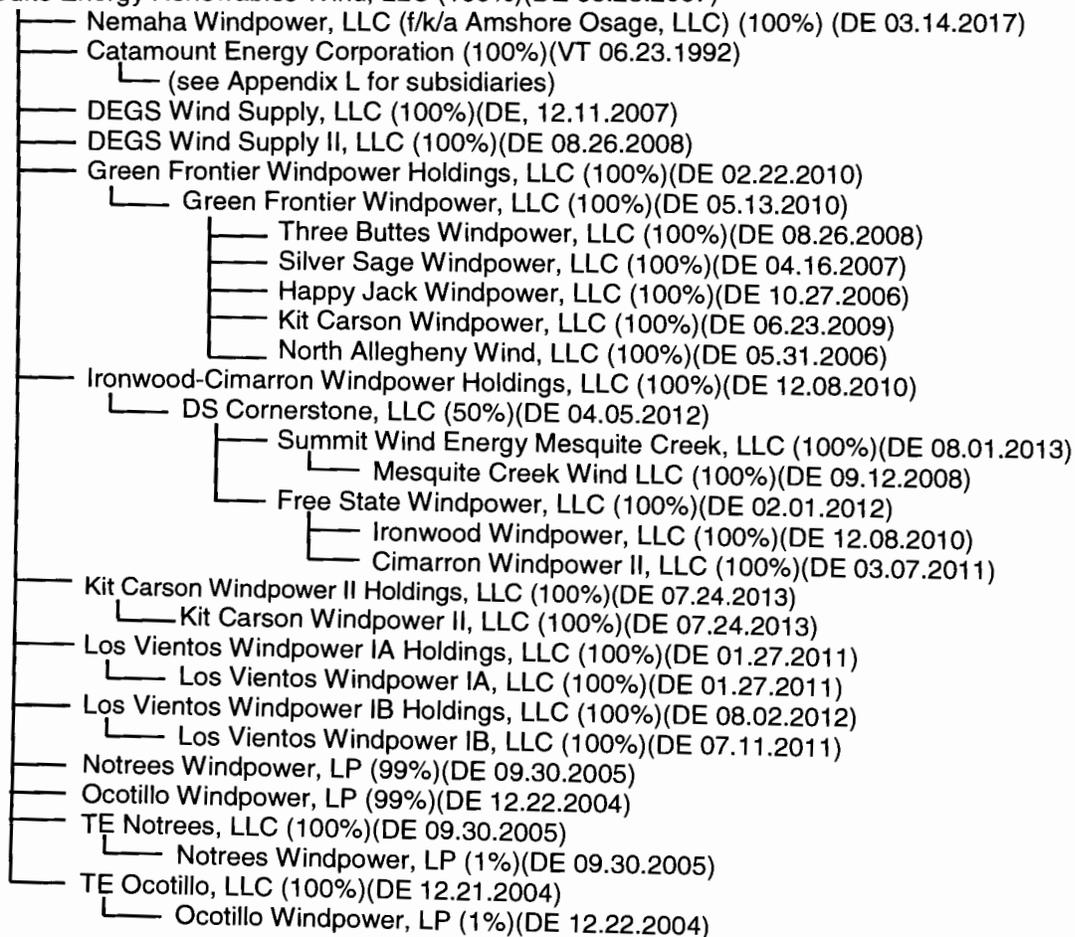
Duke Energy Corporation
└─ Progress Energy, Inc. (100%)
 └─ Duke Energy Progress, LLC (100%)
 └─ CaroFund, Inc.
 └─ CaroHome, LLC

Duke Energy Progress, LLC (100%)(NC 04.06.1926)
└─ CaroFund, Inc. (100%)(NC 08.15.1995)
 └─ CaroHome, LLC (1%)(NC 04.21.1995)
 └─ Historic Property Management LLC (100%)(NC 12.09.1999)
└─ CaroHome, LLC (99%)(NC 04.21.1995)
 └─ Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)
 └─ Baker House Apartments LLC (99.99%)(NC 01.26.1998)
 └─ HGA Development LLC (99.99%)(NC 12.09.1999)
 └─ Cedar Tree Properties LP (24.9849%)(WA 07.05.1994)
 └─ First Partners Corporate LP II (15.84%)(MA 11.26.1996)
 └─ Wilrik Hotel Apartments LLC (99.99%)(NC 03.14.1997)
 └─ PRAIRIE, LLC (99.99%)(NC 10.29.1998)

Duke Energy Corporation



Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)



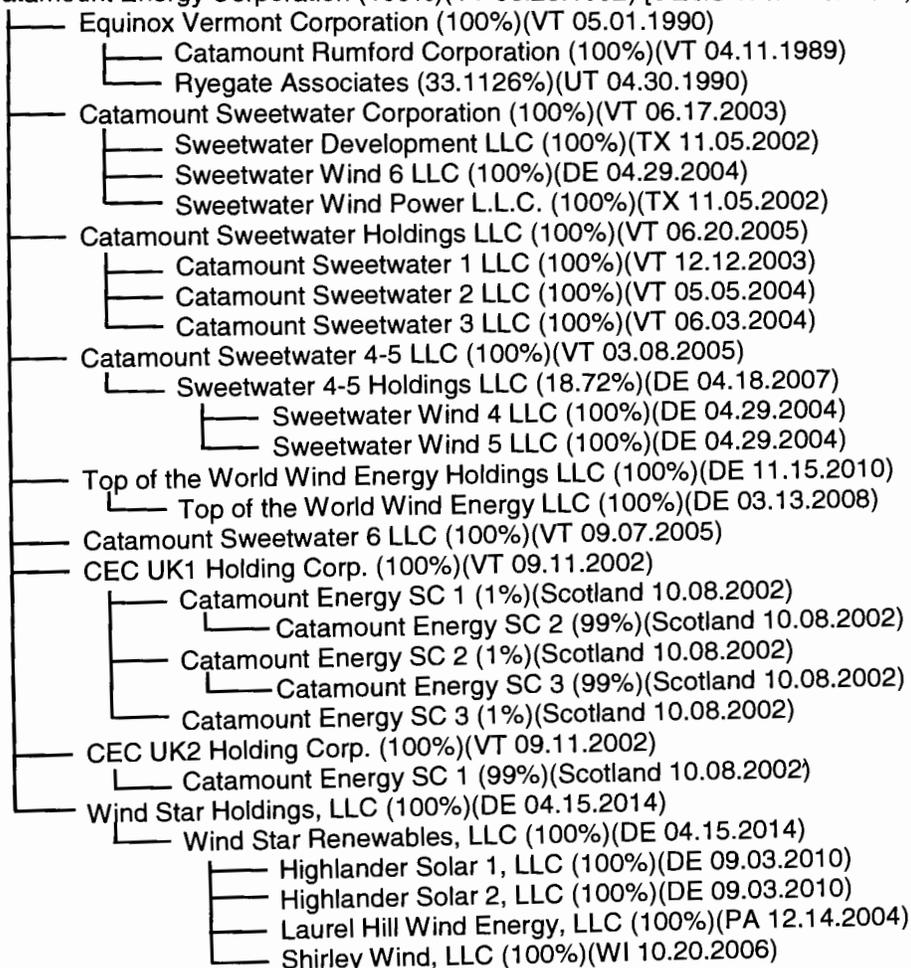
Duke Energy Corporation
└─ Cinergy Corp. (100%)
 └─ Duke Energy Renewables Holding Company, LLC (100%)
 └─ Duke Energy Renewables, Inc. (100%)
 └─ Duke Energy Generation Services, Inc. (100%)

Duke Energy Generation Services, Inc. (100%)(DE 06.02.2000)
└─ DEGS O&M, LLC (100%)(DE 08.30.2004)
└─ DEGS of Narrows, LLC (100%)(DE 03.17.2003)
└─ Duke Energy Industrial Sales, LLC (100%)(DE 06.06.2006)
└─ Shreveport Red River Utilities, LLC (40.8%)(DE 10.16.2000)

Duke Energy Corporation

- └─ Cinergy Corp. (100%)
 - └─ Duke Energy Renewables Holding Company, LLC (100%)
 - └─ Duke Energy Renewables, Inc. (100%)
 - └─ Duke Energy Renewables Wind, LLC (100%)
 - └─ Catamount Energy Corporation

Catamount Energy Corporation (100%)(VT 06.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]



Duke Energy Corporation
└─ Cinergy Corp. (100%)
 └─ Duke Energy Transmission Holding Company, LLC
 └─ Duke-American Transmission Company, LLC

Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)
└─ Zephyr Power Transmission LLC (100%)(DE 12.05.2008)
└─ DATC Midwest Holdings, LLC (100%)(DE 04.11.2012)
└─ DATC Path 15 Transmission, LLC (100%)(DE 08.09.2006)
 └─ Path 15 Funding, LLC (100%)(DE 12.27.2002)
 └─ Path 15 Funding TV, LLC (100%)(DE 11.16.2004)
 └─ Path 15 Funding KBT, LLC (100%)(DE 09.21.2006)
 └─ DATC Holdings Path 15, LLC (47.326% owned by DATC Path 15 Transmission, LLC;
 22.574% owned by Path 15 Funding KBT, LLC and 30.099% owned by Path 15 Funding,
 LLC)(DE 10.16.2002)
 └─ DATC Path 15, LLC (100%)(DE 10.16.2002)

Duke Energy Corporation

- └─ Duke Energy Registration Services, Inc. (100%)
 - └─ Duke Energy Americas, LLC (100%)
 - └─ Duke Energy International, LLC (100%)

Duke Energy International, LLC (100%)(DE 09.18.1997)

- └─ Duke Energy Group Holdings, LLC (100%)(DE 04.29.2005)
 - └─ Duke Energy Group, LLC (100%)(DE 12.22.1987)
 - └─ Duke Energy Global Investments, LLC (100%)(DE 12.20.2007)
 - └─ Duke Energy International Latin America, Ltd. (20.55%)(Bermuda/Luxembourg)
 - └─ Duke Energy International Latin America, Ltd. (79.45%)(Bermuda/Luxembourg)
 - └─ Duke Energy International Uruguay Investments, S.R.L. (99%)(Uruguay)
 - └─ Duke Energy International Uruguay Holdings, LLC (100%)(DE 11.06.2003)
 - └─ Duke Energy International Uruguay Investments, S.R.L. (1%)(Uruguay)
 - └─ Duke Energy Luxembourg I, S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Brazil Holdings I, C.V. (90%)(Brazil)
 - └─ Duke Energy Luxembourg II, S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Brazil Holdings I, C.V. (10%)(Brazil)
 - └─ Duke Energy International Holding S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Luxembourg III, S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Brazil Holdings II, C.V. (90%)(Brazil)
 - └─ Duke Energy Luxembourg IV, S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Brazil Holdings II, C.V. (10%)(Brazil)
 - └─ Texas Eastern Arabian S.à r.l. (100%)(Luxembourg)
 - └─ Duke Energy Arabian Limited (100%)(Gibraltar)
 - └─ CTE Petrochemicals Company (50%)(Cayman)
 - └─ National Methanol Company (50%)(Saudi Arabia)
 - └─ Duke Energy International (Europe) Holdings ApS (100%)(Denmark)
 - └─ Duke Energy International Netherlands Financial Services BV (100%)(Netherlands)

Changes to Corporate Structure – First Quarter 2017

Entities Removed

- On January 12, 2017, Rio Bravo Windpower, LLC (100%)(DE 07.17.2015) was sold to Steelhead Wind 2 LLC.
- On February 13, 2017, Odom Solar LLC (100%)(NC 12.01.2016) was sold to Strata Solar Development.
- On March 30, 2017, Duke/Louis Dreyfus L.L.C. (50%)(NV 03.01.1995) was dissolved.

Entities Added

- On January 17, 2017, REC Solar Commercial Corporation (60%)(DE 11.26.2013) formed Stenner Creek Solar LLC (100%)(DE 01.17.2017).
- On February 3, 2017, Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007) acquired Amshore Osage, LLC (100%)(OK 09.30.2016). On March 14, 2017, Amshore Osage, LLC was converted to a Delaware limited liability company Amshore Osage, LLC (100%)(DE 02.03.2017). On April 3, 2017, Amshore Osage, LLC (100%)(DE 02.03.2017) changed its name to Nemaha Windpower, LLC.

Entity Type Changes

- None

Entities Restructured

- On April 1, 2017, Piedmont Natural Gas Company, Inc. distributed its interests in Piedmont Constitution Pipeline Company, LLC (100%)(NC 11.08.2012) and Piedmont ENCNG Company, LLC (100%)(NC 05.07.2003) and all of their respective interests up to Duke Energy Corporation, which then contributed its interests in these entities down to Duke Energy Pipeline Holding Company, LLC (100%)(DE 08.27.2014).

Name Changes

- On April 3, 2017, Amshore Osage, LLC (100%)(DE 02.03.2017) changed its name to Nemaha Windpower, LLC.

**Analysis of Diversification Activity
New or Amended Contracts with Affiliated Companies**

**Company: Duke Energy Florida LLC.
For the Year Ended December 31, 2017**

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at the minimum, the terms, price, quantity, amount, and duration of the contracts.

| Name of Affiliated Company
(a) | Synopsis of Contract
(b) |
|---|-----------------------------|
| No new or amended affiliated contracts in 2017. | |

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company: Duke Energy Florida LLC.
For the Year Ended December 31, 2017

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

| Name of Affiliate
(a) | Description of Transaction
(b) | Dollar Amount
(c) |
|---|--|----------------------|
| Duke Energy Progress, Inc.
(as customer) | Recurring monthly shared utility functions and services. See page 457 for description. | \$ 3,780,369 |
| Duke Energy Progress, Inc.
(as service provider) | Recurring monthly shared utility functions and services. See page 457 for description. | 17,159,425 |
| Duke Energy Business Services
(as customer) | Recurring monthly shared functions and services. See page 457 for description. | 537,346 |
| Duke Energy Business Services
(as service provider) | Recurring monthly shared functions and services. See page 457 for description. | 393,725,634 |
| Duke Energy Carolinas, LLC
(as customer) | Recurring monthly shared utility functions and services. See page 457 for description. | 5,752,304 |
| Duke Energy Carolinas, LLC
(as service provider) | Recurring monthly shared utility functions and services. See page 457 for description. | 71,277,865 |
| Duke Energy Indiana
(as customer) | Recurring monthly shared utility functions and services. See page 457 for description. | 1,442,220 |
| Duke Energy Indiana
(as service provider) | Recurring monthly shared utility functions and services. See page 457 for description. | 3,079,022 |
| Duke Energy Kentucky
(as service provider) | Recurring monthly shared utility functions and services. See page 457 for description. | 557,405 |
| Duke Energy Ohio
(as customer) | Recurring monthly shared utility functions and services. See page 457 for description. | 739,310 |
| Duke Energy Ohio
(as service provider) | Recurring monthly shared utility functions and services. See page 457 for description. | 2,044,760 |
| Duke Energy Florida Project Finance, LLC
(as customer) | Recurring monthly shared functions and services. See page 457 for description. | 759,239 |
| Cinergy Solutions
(as customer) | Recurring monthly shared functions and services. See page 457 for description. | 4,795,336 |

**Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations**

**Company: Duke Energy Florida LLC.
For the Year Ended December 31, 2017**

| Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved. | | | | | |
|--|---|--|-------------------|-----------------------|----------------------|
| (a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided. | | | | | |
| Name of Affiliate
(a) | Type of Service and/or Name of Product
(b) | Relevant Contract or Agreement and Effective Date
(c) | "p" or "s"
(d) | Total Charge for Year | |
| | | | | Account Number
(e) | Dollar Amount
(f) |
| Duke Energy Progress, Inc. (as customer) | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services. | Operating Companies Service Agreement 10/3/2016 | S | 0146000 | 3,780,369 |
| Duke Energy Progress, Inc. (as service provider) | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services. | Operating Companies Service Agreement 10/3/2016 | P | 0146000 | 17,159,425 |
| Duke Energy Business Services (as customer) | Labor and associated expenses. | Service Company Utility Service Agreement 10/3/2016 | S | 0146000 | 537,346 |
| Duke Energy Business Services (as service provider) | Direct and indirect charges for shared corporate functions including information systems, meters, transportation, electric system maintenance, marketing & customer relations, and grid solutions, electric transmission & distribution engineering & construction, power engineering & construction, human resources, supply chain, facilities, accounting, power planning and operations, public affairs, legal, rates, finance, rights of way, internal auditing, environmental health & safety, fuels, investor relations, planning, and executive. | Service Company Utility Service Agreement 10/3/2016 | P | 0146000 | 393,725,634 |
| Duke Energy Carolinas, LLC (as customer) | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services. | Operating Companies Service Agreement 10/3/2016 | S | 0146000 | 5,752,304 |
| Duke Energy Carolinas, LLC (as service provider) | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services. | Operating Companies Service Agreement 10/3/2016 | P | 0146000 | 71,277,865 |
| Duke Energy Indiana (as customer) | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services. | Operating Companies Service Agreement 10/3/2016 | S | 0146000 | 1,442,220 |
| Duke Energy Indiana (as service provider) | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services. | Operating Companies Service Agreement 10/3/2016 | P | 0146000 | 3,079,022 |
| Duke Energy Kentucky (as customer) | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services. | Operating Companies Service Agreement 10/3/2016 | S | 0146000 | 252,346 |
| Duke Energy Kentucky (as service provider) | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and gas distribution services. | Operating Companies Service Agreement 10/3/2016 | P | 0146000 | 557,405 |
| Duke Energy Ohio (as customer) | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services. | Operating Companies Service Agreement 10/3/2016 | S | 0146000 | 739,310 |

**Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations**

**Company: Duke Energy Florida LLC.
For the Year Ended December 31, 2017**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
 (b) Give description of type of service, or name the product involved.
 (c) Enter contract or agreement effective dates.
 (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by Respondent.
 (e) Enter utility account number in which charges are recorded.
 (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

| Name of Affiliate
(a) | Type of Service and/or Name of Product
(b) | Relevant Contract or Agreement and Effective Date
(c) | "p" or "s"
(d) | Total Charge for Year | |
|---|--|--|-------------------|-----------------------|----------------------|
| | | | | Account Number
(e) | Dollar Amount
(f) |
| Duke Energy Ohio
(as service provider) | Direct and indirect charges for shared utility functions and services such as customer & market services, gas distribution services, and transmission & distribution services. | Operating Companies Service Agreement
10/3/2016 | P | 0146000 | 2,044,760 |
| Piedmont Natural Gas (as service provider) | Direct and indirect charges for shared utility functions and services such as gas distribution services. | Operating Companies Service Agreement
10/3/2016 | P | 0146000 | 134,544 |
| Duke Energy Florida Project Finance, LLC
(as customer) | Direct and indirect charges for servicing of Nuclear Asset Recovery Charge | Nuclear Asset-Recovery Property Servicing Agreement
6/22/2016 | S | 0146000 | 759,239 |
| Cinergy Solutions
(as customer) | Labor and associated expenses. | | S | 0146000 | 4,795,336 |
| Duke Energy Commercial Enterprises
(as service provider) | Labor and associated expenses. | | P | 0146000 | 67,252 |
| Duke Energy One, Inc
(as customer) | Labor and associated expenses. | | S | 0146000 | 192,265 |
| Progress Other Non-Utility
(as servicer provider) | Labor and associated expenses. | | P | 0146000 | 2,118 |
| Duke Energy Florida Solar Solutions, LLC (as customer) | Labor and associated expenses. | | S | 0146000 | 38,526 |
| RP-Orlando, LLC
(as customer) | Labor and associated expenses. | | S | 0146000 | 824 |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|--|-----|---|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| Purchases from Affiliates: | | | \$ | \$ | \$ | \$ | \$ | |
| Inventory items not in plant-in-service. Therefore, there is no depreciation. | | | | | | | | |
| DUKE ENERGY BUSINESS SERVICES | 2 | ADAPTER, COM, MOUNTING BULKHEAD-FLG | 20 | | 20 | 20 | 20 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 16 | ADAPTER, COMUNCAS, ANALOG TELEPHONE | 3,131 | | 3,131 | 3,131 | 3,131 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | ADAPTER, COMUNCAS, BULKHEAD | 16 | | 16 | 16 | 16 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ADAPTER, COMUNCAS, COAXIAL | 10 | | 10 | 10 | 10 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | ADAPTER, COMUNCAS, MINI-UHF | 13 | | 13 | 13 | 13 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 40 | ADAPTER, COMUNCAS, MODULAR | 323 | | 323 | 323 | 323 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 39 | ADAPTER, COMUNCAS, RJ45 | 191 | | 191 | 191 | 191 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | ADAPTER, COMUNCAS, SC | 25 | | 25 | 25 | 25 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | ADAPTER, COMUNCAS, ST-SC | 48 | | 48 | 48 | 48 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | ADAPTER, COMUNCAS, UHF | 9 | | 9 | 9 | 9 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | ADAPTER, COMUNCAS, UTP JACK MODULE | 53 | | 53 | 53 | 53 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | ADAPTER, NOMOD, ANGLE | 167 | | 167 | 167 | 167 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 55 | ADAPTER, NOMOD, DC POWER | 8,730 | | 8,730 | 8,730 | 8,730 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | AMPLIFIER, NOMOD, SIGNAL | 19,935 | | 19,935 | 19,935 | 19,935 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | ANGLE, 3° WD | 384 | | 384 | 384 | 384 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | ANTENNA, OMNI DIRECTIONAL | 606 | | 606 | 606 | 606 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ANTENNA, OMNI DIRECTIONAL, | 916 | | 916 | 916 | 916 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | ANTENNA, EXPOSED DIPOLE OMNI | 3,483 | | 3,483 | 3,483 | 3,483 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ANTENNA, EXPOSED DIPOLE OMNI DIRECTIONAL | 975 | | 975 | 975 | 975 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ANTENNA, GPS | 250 | | 250 | 250 | 250 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ANTENNA, MOBILE RADIO | 40 | | 40 | 40 | 40 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ANTENNA, MULTI-BAND GPS & LTE | 180 | | 180 | 180 | 180 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 151 | ANTENNA, OMNI DIRECTIONAL | 17,022 | | 17,022 | 17,022 | 17,022 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | ANTENNA, OMNIDIRECTIONAL, | 1,517 | | 1,517 | 1,517 | 1,517 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | ANTENNA, YAGI | 547 | | 547 | 547 | 547 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | ANTENNA, ENCLOSED RADIATOR DIRECTIONAL | 841 | | 841 | 841 | 841 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ANTENNA, EXPOSED DIPOLE OMNI DIRECTIONAL | 670 | | 670 | 670 | 670 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | ANTENNA, OMNI DIRECTIONAL | 543 | | 543 | 543 | 543 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | ANTENNA, RADIO | 26 | | 26 | 26 | 26 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 17 | ARRESTER, ELECTRIC, SURGE | 966 | | 966 | 966 | 966 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | ARRESTER, SURGE | 341 | | 341 | 341 | 341 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | ASSEMBLY CONNECT PLUG-INS | 278 | | 278 | 278 | 278 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | ASSEMBLY, FIBER TERMINATION/SLICE PANEL | 1,294 | | 1,294 | 1,294 | 1,294 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 50 | ASSEMBLY, ADJUSTABLE, 8" TUBE DP | 3,689 | | 3,689 | 3,689 | 3,689 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | ASSEMBLY, BOOT CUSHION | 21 | | 21 | 21 | 21 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 9 | ASSEMBLY, CABLE STORAGE SPOOL | 211 | | 211 | 211 | 211 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ASSEMBLY, FAN | 299 | | 299 | 299 | 299 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 65 | ASSEMBLY, FIBER TERMINATION/SLICE PANEL | 14,790 | | 14,790 | 14,790 | 14,790 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | ASSEMBLY, HRS PANEL, 7" X 19" W/PEM NUTS | 387 | | 387 | 387 | 387 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ASSEMBLY, LOWER 9" TUBE | 41 | | 41 | 41 | 41 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | ASSEMBLY, LOWER 9" TUBE, | 82 | | 82 | 82 | 82 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | ASSEMBLY, PANEL, 14" X 19" X 1/8" THK | 288 | | 288 | 288 | 288 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ASSEMBLY, PANEL, 14" X 19" X 1/8" THK, ALUM | 144 | | 144 | 144 | 144 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | ASSEMBLY, PROTECTOR | 364 | | 364 | 364 | 364 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 13 | ASSEMBLY, VERTICAL CABLE STORAGE | 704 | | 704 | 704 | 704 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ASSEMBLY, WAVEGUIDE PRESSURE WINDOW | 82 | | 82 | 82 | 82 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 446 | ASSEMBLY, CONNECT PLUG-INS | 58,929 | | 58,929 | 58,929 | 58,929 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 9 | ASSEMBLY, FIBER TERMINATION/SLICE PANEL | 1,972 | | 1,972 | 1,972 | 1,972 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ASSEMBLY, HRS PANEL, 7" X 19" W/PEM NUTS | 129 | | 129 | 129 | 129 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ASSEMBLY, PANEL, 14" X 19" X 1/8" THK | 144 | | 144 | 144 | 144 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | ATTENUATOR, FIBER OP FIXED | 55 | | 55 | 55 | 55 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | ATTENUATOR, 16DB | 545 | | 545 | 545 | 545 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 76 | ATTENUATOR, FIBER OP FIXED | 792 | | 792 | 792 | 792 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | ATTENUATOR, FIBER OPTIC | 191 | | 191 | 191 | 191 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 13 | ATTENUATOR, FIBER OPTIC FIXED | 133 | | 133 | 133 | 133 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BAFFLE, HEAT | 78 | | 78 | 78 | 78 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | BAG, TOOL, CANVAS | 129 | | 129 | 129 | 129 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | BAND, STRIPPING, 3/4" WD | 966 | | 966 | 966 | 966 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BAR, GROUND | 24 | | 24 | 24 | 24 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 22 | BAR, GROUND | 1,200 | | 1,200 | 1,200 | 1,200 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BASE, FLAT FLOOR | 74 | | 74 | 74 | 74 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | BASE, LAPTOP MOUNTING | 1,202 | | 1,202 | 1,202 | 1,202 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BASE, FLAT FLOOR | 74 | | 74 | 74 | 74 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | BATTERY, RADIO | 291 | | 291 | 291 | 291 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 20 | BATTERY, SEALED LEAD ACID | 360 | | 360 | 360 | 360 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 48 | BATTERY, PACK, LITHIUM ION | 4,110 | | 4,110 | 4,110 | 4,110 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 9 | BATTERY, PACK, NICKEL CADMIUM | 248 | | 248 | 248 | 248 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|-------------------------------|-----|---|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY BUSINESS SERVICES | 4 | BATTERY, PACK, NICKLE METAL HYDRIDE | 386 | | 386 | 386 | 386 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | BATTERY, RADIO | 575 | | 575 | 575 | 575 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 16 | BATTERY, SEALED LEAD ACID | 288 | | 288 | 288 | 288 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | BATTERY, VALVE REG LEAD ACID | 410 | | 410 | 410 | 410 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 120 | BATTERY, VALVE REGULATED LEAD ACID | 27,112 | | 27,112 | 27,112 | 27,112 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 16 | BATTERY,VALVE REGULATED LEAD ACID | 4,688 | | 4,688 | 4,688 | 4,688 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | BLOCK, FUSE, 32VDC | 93 | | 93 | 93 | 93 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 7 | BLOCK, PUNCHDOWN | 53 | | 53 | 53 | 53 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BLOCK, TERMINAL, 18 POLE CIRCUIT | 82 | | 82 | 82 | 82 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | BOARD, FIBER OP 1310NM LASER (IR) | 21,260 | | 21,260 | 21,260 | 21,260 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD, IPSU PADDLE BOARD | 298 | | 298 | 298 | 298 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, JUNGLE MUX, LOW SPEED DATA UNIT | 198 | | 198 | 198 | 198 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD, PADDLE, JUNGLEMUX MULTIPLEXER | 128 | | 128 | 128 | 128 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, F/USE OVER SGL MODE FIBER | 1,390 | | 1,390 | 1,390 | 1,390 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | BOARD, FIBER OP 1310NM LASER (IR) | 32,359 | | 32,359 | 32,359 | 32,359 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, IPSU PADDLE BOARD | 597 | | 597 | 597 | 597 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, JUNGLE MUX - DS1, QUAD, 4-DS1 | 2,510 | | 2,510 | 2,510 | 2,510 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD, JUNGLE MUX BOARD PADDLE | 133 | | 133 | 133 | 133 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | BOARD, JUNGLE MUX, LOW SPEED DATA | 463 | | 463 | 463 | 463 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | BOARD, JUNGLE MUX, LOW SPEED DATA UNIT | 578 | | 578 | 578 | 578 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, LNW2 EMHANCED SYSTEM CONTROLLER | 3,180 | | 3,180 | 3,180 | 3,180 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, NETWORK INTERFACE | 650 | | 650 | 650 | 650 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, OPTICAL SWITCHED ETHERNET,W/ LAG | 9,027 | | 9,027 | 9,027 | 9,027 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, OPTICAL SWITCHED ETHERNET,W/LAG | 9,000 | | 9,000 | 9,000 | 9,000 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | BOARD, PADDLE DATA NX64F | 998 | | 998 | 998 | 998 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | BOARD, PADDLE, JUNGLEMUX MULTIPLEXER | 1,396 | | 1,396 | 1,396 | 1,396 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD, PRTCRCT, 2 JUNGLE MULTIPLEXING | 347 | | 347 | 347 | 347 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD, PRTCRCT, 2 WIRE CENTER OFFICE | 650 | | 650 | 650 | 650 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD, PRTCRCT, ANALOG | 470 | | 470 | 470 | 470 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, PRTCRCT, BLANK FILLER | 50 | | 50 | 50 | 50 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, PRTCRCT, CHANNEL | 1,260 | | 1,260 | 1,260 | 1,260 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD, PRTCRCT, DATA MODULE | 470 | | 470 | 470 | 470 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 75 | BOARD, PRTCRCT, DATA, NX64F UNIT | 60,375 | | 60,375 | 60,375 | 60,375 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 14 | BOARD, PRTCRCT, ETHERNET | 4,202 | | 4,202 | 4,202 | 4,202 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, PRTCRCT, FIBER OP | 1,201 | | 1,201 | 1,201 | 1,201 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD, PRTCRCT, FLASH MEMORY | 39 | | 39 | 39 | 39 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 17 | BOARD, PRTCRCT, INTERFACE | 16,628 | | 16,628 | 16,628 | 16,628 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD, PRTCRCT, IPSU PADDLE BOARD | 298 | | 298 | 298 | 298 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, PRTCRCT, LNW59-OC192 OLIU VLF | 29,926 | | 29,926 | 29,926 | 29,926 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 13 | BOARD, PRTCRCT, LOW SPEED DATA UNIT | 6,977 | | 6,977 | 6,977 | 6,977 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | BOARD, PRTCRCT, NETWORK INTERFACE | 966 | | 966 | 966 | 966 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 69 | BOARD, PRTCRCT, PADDLE DATA NX64F | 13,766 | | 13,766 | 13,766 | 13,766 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD,4 JUNGLE MUX DUAL PORT | 91 | | 91 | 91 | 91 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD,IPSU PADDLE BOARD | 295 | | 295 | 295 | 295 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD,JUNGLE MUX,LOW SPEED DATA UNIT | 182 | | 182 | 182 | 182 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | BOARD,TELEPHONE SIGNAL/FIBER OP CONVERT | 5,202 | | 5,202 | 5,202 | 5,202 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 16 | BOLT, MACHINE, 3/8" DIA | 6 | | 6 | 6 | 6 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | BOOT, ASSY 4" W/O CUSHION | 90 | | 90 | 90 | 90 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | BOX, LOAD CENTER PANEL | 109 | | 109 | 109 | 109 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOX, OUTLET | 4 | | 4 | 4 | 4 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 30 | BRACKET, MOUNTING | 1,703 | | 1,703 | 1,703 | 1,703 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 21 | BRACKET, REAR EXTENSION (2RU) | 49 | | 49 | 49 | 49 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BRACKET, STANDOFF | 999 | | 999 | 999 | 999 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | BRACKET,CORNER ANGLE EXTRUSION 1.9" | 57 | | 57 | 57 | 57 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | BRACKET,MOUNTING | 44 | | 44 | 44 | 44 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BRACKET,STANDOFF | 34 | | 34 | 34 | 34 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | BRACKET,UNIVERSAL CHANNEL CLAMP/SLIDER | 17 | | 17 | 17 | 17 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BREAKER, CIRCUIT, 1 POLE | 40 | | 40 | 40 | 40 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BREAKER, CIRCUIT, 30A | 108 | | 108 | 108 | 108 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | BREAKER, CIRCUIT, DC OPERATED | 70 | | 70 | 70 | 70 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 149 | BREAKER, CIRCUIT, DC SUPPLY | 3,420 | | 3,420 | 3,420 | 3,420 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 17 | BREAKER, CIRCUIT, PLUG-IN | 227 | | 227 | 227 | 227 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | BREAKER,CIRCUIT,THERMAL MAGNETIC | 37 | | 37 | 37 | 37 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 70 | BUCKLE, BANDING | 28 | | 28 | 28 | 28 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CABINET, NOMOD, HEATED/AIR CONDITIONED | 4,838 | | 4,838 | 4,838 | 4,838 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CABLE, ADAPTER | 10 | | 10 | 10 | 10 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CABLE, CAT5E ETHERNET | 10 | | 10 | 10 | 10 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 70 | CABLE, COAXIAL | 95 | | 95 | 95 | 95 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 200 | CABLE, COAXIAL, 1/2" HI-FLEX FOAM | 378 | | 378 | 378 | 378 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | CABLE, COAXIAL, 10' | 256 | | 256 | 256 | 256 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | CABLE, COAXIAL, 10' LG | 102 | | 102 | 102 | 102 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 650 | CABLE, COAXIAL, 1-5/8" LOW LOSS FOAM | 3,530 | | 3,530 | 3,530 | 3,530 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|-------------------------------|------|--|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY BUSINESS SERVICES | 2550 | CABLE, COAXIAL, 7/8" LOW LOSS FOAM | 7,395 | | 7,395 | 7,395 | 7,395 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 250 | CABLE, COAXIAL, SHIELDED TWISTED PAIR | 58 | | 58 | 58 | 58 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CABLE, DATA | 635 | | 635 | 635 | 635 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | CABLE, INTERCONNECT | 221 | | 221 | 221 | 221 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | CABLE, MOUNT w/1" BASE F/BUCKET TRUCKS | 530 | | 530 | 530 | 530 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | CABLE, NOMOD, 7" LG | 112 | | 112 | 112 | 112 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CABLE, NOMOD, ALARM | 139 | | 139 | 139 | 139 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 40 | CABLE, NOMOD, CAT5E ETHERNET | 210 | | 210 | 210 | 210 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 125 | CABLE, NOMOD, COAXIAL | 169 | | 169 | 169 | 169 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CABLE, NOMOD, CONTROL | 27 | | 27 | 27 | 27 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 30 | CABLE, NOMOD, DATA | 19,071 | | 19,071 | 19,071 | 19,071 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 32 | CABLE, NOMOD, INTERCONNECT | 1,616 | | 1,616 | 1,616 | 1,616 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 22 | CABLE, NOMOD, POWER | 507 | | 507 | 507 | 507 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | CABLE, NOMOD, PROGRAMMING | 526 | | 526 | 526 | 526 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 507 | CABLE, NOMOD, SIGNAL | 658 | | 658 | 658 | 658 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CABLE, POWER | 23 | | 23 | 23 | 23 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | CABLE, MOUNT W/1" BASE F/BUCKET TRUCKS | 133 | | 133 | 133 | 133 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | CARD, SUBSCRIBER ID MODULE | 21 | | 21 | 21 | 21 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 33 | CARD, SUBSCRIBER ID MODULE | 231 | | 231 | 231 | 231 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | CHANNEL, NOMOD, WIRING DUCT | 150 | | 150 | 150 | 150 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 61 | CHARGER, BATTERY, RADIO | 2,823 | | 2,823 | 2,823 | 2,823 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 55 | CHARGER, NOMOD, TRAVEL | 5,230 | | 5,230 | 5,230 | 5,230 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | CHARGER, TRAVEL | 760 | | 760 | 760 | 760 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CHASSIS, JUNGLE MUX EXPANSION SHELF | 1,331 | | 1,331 | 1,331 | 1,331 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | CHASSIS, SHELF | 1,580 | | 1,580 | 1,580 | 1,580 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | CHASSIS, 11-SLOT SHELF, RACK MOUNT | 3,545 | | 3,545 | 3,545 | 3,545 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CHASSIS, 11-SLOT SHELF, RACK MOUNT, | 885 | | 885 | 885 | 885 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CHASSIS, 11-SLOT SHELF, RACK MOUNT, | 885 | | 885 | 885 | 885 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CHASSIS, 11-SLOT SHELF, RACK MOUNT | 1,772 | | 1,772 | 1,772 | 1,772 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CHASSIS, 11-SLOT SHELF, RACK MOUNT, | 886 | | 886 | 886 | 886 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CHASSIS, 1-SLOT SHELF, RACK MOUNT, | 1,770 | | 1,770 | 1,770 | 1,770 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 157 | CHASSIS, BLANK RECTIFIER SLOT | 1,986 | | 1,986 | 1,986 | 1,986 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | CHASSIS, JMUX SHELF MOUNTING | 26,435 | | 26,435 | 26,435 | 26,435 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 7 | CHASSIS, JUNGLE MUX EXPANSION SHELF | 11,331 | | 11,331 | 11,331 | 11,331 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 22 | CHASSIS, NOMOD, SHELF | 11,641 | | 11,641 | 11,641 | 11,641 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 17 | CHASSIS, SHELF | 9,033 | | 9,033 | 9,033 | 9,033 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CHASSIS, TERMINATION CROSS CONNECT | 93 | | 93 | 93 | 93 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | CHASSIS, BLANK RECTIFIER SLOT | 93 | | 93 | 93 | 93 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CHASSIS, SHELF | 531 | | 531 | 531 | 531 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 169 | CHEMICAL, NOMOD, LIQUID | 1,310 | | 1,310 | 1,310 | 1,310 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CLIP, NOMOD, BELT | 10 | | 10 | 10 | 10 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | CLIP, NOMOD, BRIDGING | 30 | | 30 | 30 | 30 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 17 | CLIP, NOMOD, SS | 125 | | 125 | 125 | 125 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | CONNECTOR, STRAIGHT STD BARREL LUG | 14 | | 14 | 14 | 14 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | CONNECTOR, F/ 7/8" A SERIES CABLE | 71 | | 71 | 71 | 71 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CONNECTOR, 1/2" | 31 | | 31 | 31 | 31 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | CONNECTOR, CABLE STRAP | 2 | | 2 | 2 | 2 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CONNECTOR, COMUNCAS, 8 CONDUCTOR | 9 | | 9 | 9 | 9 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | CONNECTOR, COMUNCAS, BNC COAXIAL | 31 | | 31 | 31 | 31 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | CONNECTOR, COMUNCAS, DIN MALE | 132 | | 132 | 132 | 132 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 28 | CONNECTOR, COMUNCAS, MINI UHF | 43 | | 43 | 43 | 43 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 17 | CONNECTOR, COMUNCAS, MODULAR JACK | 35 | | 35 | 35 | 35 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 100 | CONNECTOR, COMUNCAS, MODULAR PLUG | 35 | | 35 | 35 | 35 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CONNECTOR, COMUNCAS, N MALE | 89 | | 89 | 89 | 89 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | CONNECTOR, COMUNCAS, PLUG | 4 | | 4 | 4 | 4 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 9 | CONNECTOR, COMUNCAS, RJ45 CRIMP | 540 | | 540 | 540 | 540 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CONNECTOR, COMUNCAS, SHIELDED CABLE | 3 | | 3 | 3 | 3 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CONNECTOR, COMUNCAS, TYPE163DC | 418 | | 418 | 418 | 418 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | CONNECTOR, COMUNCAS, UHF | 5 | | 5 | 5 | 5 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | CONNECTOR, ELCTERM, | 47 | | 47 | 47 | 47 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 11 | CONNECTOR, ELCTERM, FORK LUG | 85 | | 85 | 85 | 85 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 769 | CONNECTOR, ELCTERM, LUG | 3,916 | | 3,916 | 3,916 | 3,916 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 140 | CONNECTOR, ELCTERM, LUG, STRAIGHT | 79 | | 79 | 79 | 79 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CONNECTOR, ELCTERM, QUICK SLIDE | 27 | | 27 | 27 | 27 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CONNECTOR, ELCTERM, RING | 7 | | 7 | 7 | 7 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 101 | CONNECTOR, ELCTERM, SPADE | 30 | | 30 | 30 | 30 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CONNECTOR, ELLIPTICAL WAVEGUIDE | 189 | | 189 | 189 | 189 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | CONNECTOR, ELWIRENT, SCREW-ON | 2 | | 2 | 2 | 2 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | CONNECTOR, F/ 7/8" A SERIES CABLE | 174 | | 174 | 174 | 174 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | CONNECTOR, F/ 7/8" A SERIES CABLE | 70 | | 70 | 70 | 70 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 239 | CONNECTOR, FB OPTIC, UNICAM ST | 2,813 | | 2,813 | 2,813 | 2,813 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | CONNECTOR, N FEMALE INTERFACE | 365 | | 365 | 365 | 365 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

| Provide a summary of affiliated transactions involving asset transfers or the right to use assets. | | | | | | | | |
|--|--------|---|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
| DUKE ENERGY BUSINESS SERVICES | 15 | CONNECTOR, NOMOD, 1/2" | 216 | | 216 | 216 | 216 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | CONNECTOR, NOMOD, ACCESSORY | 112 | | 112 | 112 | 112 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | CONNECTOR, NOMOD, CABLE STRAP | 4 | | 4 | 4 | 4 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 25 | CONNECTOR, NOMOD, O-RING | 486 | | 486 | 486 | 486 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 73 | CONNECTOR, STRAIGHT STD BARREL LUG | 332 | | 332 | 332 | 332 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 69 | CONNECTOR, STRAIGHT STD BARREL LUG | 322 | | 322 | 322 | 322 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CONTROLLER, DC | 640 | | 640 | 640 | 640 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 38 | CONTROLLER, NOMOD, DC | 11,942 | | 11,942 | 11,942 | 11,942 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | CONTROLLER, W/THUMBWHEEL ADJUSTMENT | 1,990 | | 1,990 | 1,990 | 1,990 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CONTROLLER, W/THUMBWHEEL ADJUSTMENT | 359 | | 359 | 359 | 359 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CONVERTER, DC-DC | 380 | | 380 | 380 | 380 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | CONVERTER, NOMOD, DC-DC | 1,906 | | 1,906 | 1,906 | 1,906 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 13 | CONVERTER, NOMOD, POWER | 3,816 | | 3,816 | 3,816 | 3,816 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CONVERTER, POWER | 293 | | 293 | 293 | 293 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CONVERTER, SIGNAL, FIBER MEDIA | 1,188 | | 1,188 | 1,188 | 1,188 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | CONVERTER, SIGNAL, INTERFACE | 1,400 | | 1,400 | 1,400 | 1,400 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | CONVERTER, SIGNAL, FAST ETHERNET MEDIA | 2,171 | | 2,171 | 2,171 | 2,171 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CORD, COMUNCAT, DATA | 32 | | 32 | 32 | 32 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CORD, COMUNCAT, POWER SUPPLY | 16 | | 16 | 16 | 16 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 25 | CORD, COMUNCAT, TELEPHONE | 1,054 | | 1,054 | 1,054 | 1,054 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CORD, HEADSET F/AVAYA PHONES, | 44 | | 44 | 44 | 44 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | CORD, HEADSET F/AVAYA PHONES, RJ-9(M) | 82 | | 82 | 82 | 82 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | CORD, NOMOD, 25' LG | 40 | | 40 | 40 | 40 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 24 | CORD, NOMOD, AC | 1,049 | | 1,049 | 1,049 | 1,049 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CORD, NOMOD, AC POWER | 115 | | 115 | 115 | 115 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | CORD, NOMOD, POWER | 128 | | 128 | 128 | 128 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 81 | CORD, NOMOD, SHELF | 2,686 | | 2,686 | 2,686 | 2,686 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 9 | CORD, PATCH, 50' LG | 612 | | 612 | 612 | 612 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 421 | CORD, PATCH, CATEGORY 5E | 4,098 | | 4,098 | 4,098 | 4,098 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 25 | CORD, PATCH, CATEGORY 6 | 294 | | 294 | 294 | 294 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | CORD, PATCH, CATEGORY 6 A/B | 39 | | 39 | 39 | 39 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 11 | CORD, PATCH, DUPLEX | 80 | | 80 | 80 | 80 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 220 | CORD, PATCH, MODULAR | 1,544 | | 1,544 | 1,544 | 1,544 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 16 | CORD, PATCH, MULTIMODE | 154 | | 154 | 154 | 154 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CORD, SHELF | 84 | | 84 | 84 | 84 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | COUPLING, F/ 1" INNER DUCT | 1 | | 1 | 1 | 1 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | COUPLING, NOMOD, F/ 1" INNER DUCT | 1 | | 1 | 1 | 1 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 7 | COVER, NOMOD, PROTECTIVE | 101 | | 101 | 101 | 101 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 17 | COVER, NOMOD, WIRE DUCT CHANNEL | 7 | | 7 | 7 | 7 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CRIMPER, NOMOD, COAX | 977 | | 977 | 977 | 977 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CRIMPER, TERMINAL&WIRE CUTTING BLADE | 34 | | 34 | 34 | 34 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | DEVICE, NOMOD, INSOLE PROTECTIVE | 33 | | 33 | 33 | 33 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | DEVICE, WIRELESS NETWORK MDS P60 | 1,915 | | 1,915 | 1,915 | 1,915 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | DEVICE, WIRELESS NETWORK MDS P61 | 1,915 | | 1,915 | 1,915 | 1,915 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | DISK, COMPACT, F/CISCO 1900, 2900, 3900 | 234 | | 234 | 234 | 234 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 50 | DUCT, INNER | 23 | | 23 | 23 | 23 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3872 | DUCT, NOMOD, INNER | 1,742 | | 1,742 | 1,742 | 1,742 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ENCLOSURE, CLOSET CONNECTOR HOUSING | 163 | | 163 | 163 | 163 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ENCLOSURE, FIBER OP LINK | 1,551 | | 1,551 | 1,551 | 1,551 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 23 | ENCLOSURE, CLOSET CONNECTOR HOUSING | 4,008 | | 4,008 | 4,008 | 4,008 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | ENCLOSURE, DUAL CARD INDOOR HOUSING | 933 | | 933 | 933 | 933 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | ENCLOSURE, FIBER OP LINK | 2,849 | | 2,849 | 2,849 | 2,849 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | ENCLOSURE, NETWORK INTERFACE | 834 | | 834 | 834 | 834 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ENCLOSURE, SGL CARD HOUSING W | 363 | | 363 | 363 | 363 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | FILLER, BLANK MODULAR CONNECTOR | 0 | | 0 | 0 | 0 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | FILLER, BLANK PANEL | 30 | | 30 | 30 | 30 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2278.8 | FUEL, NOMOD, BIODIESEL | 5,668 | | 5,668 | 5,668 | 5,668 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 344 | FUEL, NOMOD, DIESEL | 754 | | 754 | 754 | 754 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 854.2 | FUEL, NOMOD, UNLEADED GASOLINE | 1,879 | | 1,879 | 1,879 | 1,879 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | FUSE, FAST ACTING INDICATING | 20 | | 20 | 20 | 20 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 52 | FUSE, FAST ACTING INDICATING | 45 | | 45 | 45 | 45 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 375 | FUSE, NOMOD, FAST ACTING | 3,257 | | 3,257 | 3,257 | 3,257 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | FUSE, NOMOD, FAST ACTING INDICATING | 6 | | 6 | 6 | 6 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 339 | FUSE, NOMOD, FAST ACTING INDICATING | 296 | | 296 | 296 | 296 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | GLASSES, SAFETY, BROWN MIRROR LENS | 38 | | 38 | 38 | 38 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | GLASSES, SAFETY, INDOOR/OUTDOOR | 8 | | 8 | 8 | 8 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | GLASSES, SAFETY, UNIVERSAL | 26 | | 26 | 26 | 26 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | GLASSES, SAFETY, WRAP AROUND | 13 | | 13 | 13 | 13 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | GLOVES, NOMOD, DISPOSABLE | 9 | | 9 | 9 | 9 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 36 | GLOVES, NOMOD, WORK | 244 | | 244 | 244 | 244 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | GRIP, HOISTING | 12 | | 12 | 12 | 12 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 24 | GRIP, NOMOD, HOISTING | 411 | | 411 | 411 | 411 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|-------------------------------|-----|---|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY BUSINESS SERVICES | 4 | GUN, NOMOD, CABLE TIE | 139 | | 139 | 139 | 139 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | HANGER, CABLE | 26 | | 26 | 26 | 26 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 85 | HANGER, NOMOD, CABLE | 1,295 | | 1,295 | 1,295 | 1,295 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | HEADSET, NOMOD, FLEX DUAL | 508 | | 508 | 508 | 508 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 11 | HEADSET, NOMOD, WIRELESS | 2,922 | | 2,922 | 2,922 | 2,922 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | INTERFACE, NETWORK COMMUNICATION | 636 | | 636 | 636 | 636 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | INVERTER, NOMOD, 1100W | 1,953 | | 1,953 | 1,953 | 1,953 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 25 | INVERTER, NOMOD, POWER | 7,775 | | 7,775 | 7,775 | 7,775 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 25 | INVERTER, NOMOD, SINE WAVE | 21,167 | | 21,167 | 21,167 | 21,167 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | IRON, SOLDRING, 110VAC | 50 | | 50 | 50 | 50 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | IRON, SOLDRING, BUTANE, W/TIPS | 101 | | 101 | 101 | 101 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | JUMPER, MULTIMODE FIBER OPTIC | 17 | | 17 | 17 | 17 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | JUMPER, SGL MODE FIBER OPTIC | 159 | | 159 | 159 | 159 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | JUMPER, SINGLE MODE FIBER OP | 37 | | 37 | 37 | 37 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | JUMPER, , MULTIMODE FIBER OPTIC | 23 | | 23 | 23 | 23 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | JUMPER, COAX | 97 | | 97 | 97 | 97 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | JUMPER, COAXIAL | 103 | | 103 | 103 | 103 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | JUMPER, MULTI MODE FIBER OP | 20 | | 20 | 20 | 20 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | JUMPER, MULTIMODE DUPLEX FIBER OP CABLE | 51 | | 51 | 51 | 51 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 72 | JUMPER, MULTIMODE FIBER OP | 1,056 | | 1,056 | 1,056 | 1,056 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 15 | JUMPER, NOMOD, COAXIAL | 805 | | 805 | 805 | 805 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | JUMPER, NOMOD, FLEXIBLE TWIST | 1,389 | | 1,389 | 1,389 | 1,389 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 754 | JUMPER, NOMOD, MULTI MODE FIBER OP | 10,015 | | 10,015 | 10,015 | 10,015 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 613 | JUMPER, NOMOD, SGL MODE FIBER OP | 9,671 | | 9,671 | 9,671 | 9,671 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 261 | JUMPER, SGL MODE FIBER OP | 3,386 | | 3,386 | 3,386 | 3,386 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 41 | JUMPER, SINGLE MODE FIBER OP | 823 | | 823 | 823 | 823 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 80 | JUMPER,SGL MODE FIBER OP | 845 | | 845 | 845 | 845 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | JUMPER,SINGLE MODE FIBER OP | 37 | | 37 | 37 | 37 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | KIT, AERIAL CLOSURE BRACKET | 315 | | 315 | 315 | 315 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | KIT, CABLE CLAMP | 18 | | 18 | 18 | 18 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | KIT, DMXTEND SHELF, W/REMOVABLE DIVIDER | 655 | | 655 | 655 | 655 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | KIT, FIBER CLOSURE | 1,351 | | 1,351 | 1,351 | 1,351 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | KIT, GROUND | 26 | | 26 | 26 | 26 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | KIT, GROUNDING | 232 | | 232 | 232 | 232 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | KIT, ISOLATION | 99 | | 99 | 99 | 99 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | KIT, NOMOD, 2" BELT | 161 | | 161 | 161 | 161 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 112 | KIT, NOMOD, AERIAL CLOSURE BRACKET | 17,657 | | 17,657 | 17,657 | 17,657 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 18 | KIT, NOMOD, ANTENNA | 4,238 | | 4,238 | 4,238 | 4,238 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 11 | KIT, NOMOD, BOOSTER | 3,950 | | 3,950 | 3,950 | 3,950 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 38 | KIT, NOMOD, CABLE | 2,309 | | 2,309 | 2,309 | 2,309 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 93 | KIT, NOMOD, CABLE CLAMP | 2,144 | | 2,144 | 2,144 | 2,144 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | KIT, NOMOD, CABLE WEATHER-PROOFING | 133 | | 133 | 133 | 133 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | KIT, NOMOD, EXTENDER BRACKET MOUNTING | 56 | | 56 | 56 | 56 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 139 | KIT, NOMOD, FIBER CLOSURE | 37,552 | | 37,552 | 37,552 | 37,552 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | KIT, NOMOD, FLUSH MOUNTING | 173 | | 173 | 173 | 173 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 55 | KIT, NOMOD, GROUND | 714 | | 714 | 714 | 714 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | KIT, NOMOD, GROUNDING | 267 | | 267 | 267 | 267 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 21 | KIT, NOMOD, HORZ THROUGH | 963 | | 963 | 963 | 963 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 7 | KIT, NOMOD, INSTALLATION | 1,597 | | 1,597 | 1,597 | 1,597 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 11 | KIT, NOMOD, INSULATION | 981 | | 981 | 981 | 981 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 11 | KIT, NOMOD, ISOLATION | 675 | | 675 | 675 | 675 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 17 | KIT, NOMOD, MOUNT | 2,800 | | 2,800 | 2,800 | 2,800 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 369 | KIT, NOMOD, MOUNTING | 48,113 | | 48,113 | 48,113 | 48,113 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 22 | KIT, NOMOD, SURGE PROTECTOR | 6,865 | | 6,865 | 6,865 | 6,865 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 31 | KIT, NOMOD, UNIVERSAL RADIO BRACKET | 1,059 | | 1,059 | 1,059 | 1,059 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | KIT, NOMOD, WALL MOUNT | 26 | | 26 | 26 | 26 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 14 | KIT, UNIVERSAL RADIO BRACKET | 478 | | 478 | 478 | 478 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | KIT,CABLE WEATHER-PROOFING | 13 | | 13 | 13 | 13 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | LAMP, NOMOD, FLASH HEAD 308 | 1,437 | | 1,437 | 1,437 | 1,437 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | LIGHT, NOMOD, HARDHAT LED | 25 | | 25 | 25 | 25 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | LOCK, PAD, PUSHBUTTON | 48 | | 48 | 48 | 48 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | LOCK, PAD, RESETABLE COMBINATION | 15 | | 15 | 15 | 15 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | METER, NOMOD, LEVEL | 1,317 | | 1,317 | 1,317 | 1,317 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MICROPHONE, COMPACT MOBILE | 40 | | 40 | 40 | 40 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MICROPHONE, POLYCOM | 159 | | 159 | 159 | 159 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MICROPHONE, DIRECTIONAL REMOTE SPEAKER | 88 | | 88 | 88 | 88 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MICROPHONE, NOMOD, DESKTOP | 190 | | 190 | 190 | 190 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | MICROPHONE, NOMOD, RADIO STD AUDIO | 211 | | 211 | 211 | 211 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MICROPHONE,EXPAN F/SOUNDSTATION IP6000 | 270 | | 270 | 270 | 270 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MICROPHONE,EXPAN F/SOUNDSTATION IP6001 | 266 | | 266 | 266 | 266 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MICROPHONE,POLYCOM EXTERNAL | 159 | | 159 | 159 | 159 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | MODEM, FIBER-OP TRANSMITTER/RECEIVER | 900 | | 900 | 900 | 900 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|-------------------------------|-----|--|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY BUSINESS SERVICES | 4 | MODULE, CISCO 1532E | 3,516 | | 3,516 | 3,516 | 3,516 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, CISCO 1532E A | 888 | | 888 | 888 | 888 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, ETHERNET 1000 PADDLEBOARD | 317 | | 317 | 317 | 317 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | MODULE, SURGE PROTECTOR, 5-PIN, | 18 | | 18 | 18 | 18 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 20 | MODULE, 100BASE-FX SFP F/FE PORT RUGGED | 2,640 | | 2,640 | 2,640 | 2,640 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, 2-UNIT WRAP-AROUND BYPASS | 343 | | 343 | 343 | 343 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | MODULE, ANALOG VOICE GATEWAY | 3,589 | | 3,589 | 3,589 | 3,589 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | MODULE, CATALYST | 10,229 | | 10,229 | 10,229 | 10,229 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | MODULE, CISCO 1532E | 4,409 | | 4,409 | 4,409 | 4,409 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, CISCO CATALYST,48 PORT | 4,855 | | 4,855 | 4,855 | 4,855 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | MODULE, CONNECTED GRID | 4,802 | | 4,802 | 4,802 | 4,802 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, CYBER SECURE SERVICE UNIT | 700 | | 700 | 700 | 700 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 20 | MODULE, DUAL-RADIO ACCESS POINT | 14,180 | | 14,180 | 14,180 | 14,180 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | MODULE, ETHERNET 1000 PADDLEBOARD | 1,895 | | 1,895 | 1,895 | 1,895 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MODULE, FIBER SERVICE UNIT | 1,459 | | 1,459 | 1,459 | 1,459 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | MODULE, HUB, 8-PORT 10/100BTX | 290 | | 290 | 290 | 290 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | MODULE, NOMOD, ACCESS | 35,806 | | 35,806 | 35,806 | 35,806 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, ANALOG VOICE GATEWAY | 969 | | 969 | 969 | 969 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | MODULE, NOMOD, BRIDGE | 721 | | 721 | 721 | 721 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, CATALYST | 3,410 | | 3,410 | 3,410 | 3,410 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 24 | MODULE, NOMOD, CONNECTED GRID | 23,629 | | 23,629 | 23,629 | 23,629 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 15 | MODULE, NOMOD, DATA | 10,095 | | 10,095 | 10,095 | 10,095 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 24 | MODULE, NOMOD, ETHERNET | 24,340 | | 24,340 | 24,340 | 24,340 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, ETHERNET SWITCH | 3,088 | | 3,088 | 3,088 | 3,088 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, EXPANSION | 756 | | 756 | 756 | 756 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, F/ CISCO 2010 | 1,248 | | 1,248 | 1,248 | 1,248 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MODULE, NOMOD, FIBER SERVICE UNIT | 1,428 | | 1,428 | 1,428 | 1,428 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, FUSE PANEL | 340 | | 340 | 340 | 340 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, INPUT/OUTPUT | 3,284 | | 3,284 | 3,284 | 3,284 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, INTERFACE | 10,548 | | 10,548 | 10,548 | 10,548 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | MODULE, NOMOD, NETWORK | 12,466 | | 12,466 | 12,466 | 12,466 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | MODULE, NOMOD, PLUG IN | 4,000 | | 4,000 | 4,000 | 4,000 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 24 | MODULE, NOMOD, PLUG-IN | 9,852 | | 9,852 | 9,852 | 9,852 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, PLUG-IN 2-PORT 4-WIRE VF | 282 | | 282 | 282 | 282 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | MODULE, NOMOD, POWER MAINTENANCE | 909 | | 909 | 909 | 909 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, RADIO FREQUENCY | 186 | | 186 | 186 | 186 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 26 | MODULE, NOMOD, RECTIFIER | 18,284 | | 18,284 | 18,284 | 18,284 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 34 | MODULE, NOMOD, ROUTER | 139,787 | | 139,787 | 139,787 | 139,787 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, ROUTER, INTEGRATED | 889 | | 889 | 889 | 889 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | MODULE, NOMOD, SYNCHRONIZER | 3,116 | | 3,116 | 3,116 | 3,116 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, TERMINAL | 420 | | 420 | 420 | 420 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 121 | MODULE, NOMOD, TRANSCEIVER | 45,081 | | 45,081 | 45,081 | 45,081 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, WIRELESS INPUT/OUTPUT | 697 | | 697 | 697 | 697 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | MODULE, OC-12, 1310NM, LASER(LR-1)(30DB) | 20,265 | | 20,265 | 20,265 | 20,265 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, OC12, 1550NM, LASER (IR30DB) | 8,015 | | 8,015 | 8,015 | 8,015 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | MODULE, PLUG IN | 914 | | 914 | 914 | 914 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MODULE, PLUG IN, SFP,OC-3 SFP LR-1 OPTIC | 322 | | 322 | 322 | 322 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MODULE, POWER MAINT, 2-UNIT BYPASS | 706 | | 706 | 706 | 706 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, PWRSPPLY, 115VAC INPUT | 137 | | 137 | 137 | 137 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 9 | MODULE, PWRSPPLY, 120V INPUT | 14,531 | | 14,531 | 14,531 | 14,531 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, PWRSPPLY, 120VAC INPUT | 870 | | 870 | 870 | 870 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, PWRSPPLY, 24/48VDC | 230 | | 230 | 230 | 230 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | MODULE, PWRSPPLY, CARD 130V POWER | 4,044 | | 4,044 | 4,044 | 4,044 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MODULE, PWRSPPLY, CARD 48V POWER | 658 | | 658 | 658 | 658 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 14 | MODULE, PWRSPPLY, PADDLE BOARD | 1,029 | | 1,029 | 1,029 | 1,029 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MODULE, PWRSPPLY, STATION, 48VDC | 197 | | 197 | 197 | 197 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, PWRSPPLY, UPS, EXTERNAL, 900W, | 794 | | 794 | 794 | 794 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | MODULE, PWRSPPLY,F/CATALYST 3560/3750 | 480 | | 480 | 480 | 480 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, ROUTER | 3,811 | | 3,811 | 3,811 | 3,811 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | MODULE, SURGE PROTECTOR 5-PIN, | 18 | | 18 | 18 | 18 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | MODULE, SURGE PROTECTOR, 5-PIN, | 35 | | 35 | 35 | 35 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, SYNCHRONIZER | 244 | | 244 | 244 | 244 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | MODULE, TRANSCEIVER | 1,338 | | 1,338 | 1,338 | 1,338 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | MODULE, WIRELESS CISCO 1532E | 2,636 | | 2,636 | 2,636 | 2,636 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | MODULE,100 MBPS,SGL MODE, RUGGED SFP | 690 | | 690 | 690 | 690 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 319 | MODULE,100BASE-FX SFP F/FE PORT RUGGED | 42,388 | | 42,388 | 42,388 | 42,388 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | MODULE,F/CISCO 2010 GRID ROUTER | 5,147 | | 5,147 | 5,147 | 5,147 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | MODULE,F/CISCO 2010 GRID ROUTER | 9,984 | | 9,984 | 9,984 | 9,984 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE,OC-192 XFP SR1 OPTIC 1310NM | 1,250 | | 1,250 | 1,250 | 1,250 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE,POWER MAINT,2 UNIT BYPASS | 353 | | 353 | 353 | 353 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MODULE,POWER STRIP,20A,10-OUTLET | 204 | | 204 | 204 | 204 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE,WIRELESS ACCESS CISCO 1532E | 881 | | 881 | 881 | 881 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

| Provide a summary of affiliated transactions involving asset transfers or the right to use assets. | | | | | | | | |
|--|------|---|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
| DUKE ENERGY BUSINESS SERVICES | 1 | MOUNT, 3/4" DIA | 15 | | 15 | 15 | 15 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MOUNT, ANTENNA | 489 | | 489 | 489 | 489 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MOUNT, NOMOD, 3/4" DIA | 31 | | 31 | 31 | 31 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | MOUNT, NOMOD, ANTENNA | 2,614 | | 2,614 | 2,614 | 2,614 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MOUNT, NOMOD, CABLE TIE | 48 | | 48 | 48 | 48 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 59 | MOUNT, NOMOD, LAPTOP, VEHICLE | 5,342 | | 5,342 | 5,342 | 5,342 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 22 | MOUNT, NOMOD, UNIVERSAL ANTENNA | 707 | | 707 | 707 | 707 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MOUNT, UNIVERSAL ANTENNA | 32 | | 32 | 32 | 32 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 27 | MOUNT, LOCKING UP PEDESTAL SLIDE OUT | 6,035 | | 6,035 | 6,035 | 6,035 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MOUNT, LOCKING UPPER PEDESTAL SLIDE OUT | 454 | | 454 | 454 | 454 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | MULTIPLEXER, DUAL CHANNEL, 4 WIRE, | 2,256 | | 2,256 | 2,256 | 2,256 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MULTIPLEXER, DUAL CHANNEL, 4 WIRE, VF, | 735 | | 735 | 735 | 735 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | MULTIPLEXER, NOMOD, DATA | 185 | | 185 | 185 | 185 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 22 | MULTIPLEXER, NOMOD, JUJUNGEMUX | 24,330 | | 24,330 | 24,330 | 24,330 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | NUT, HEX, 10/32" DIA | 1 | | 1 | 1 | 1 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 24 | OIL, ENGINE, SAE 15W-40 | 160 | | 160 | 160 | 160 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 21 | OIL, INDUSTRIAL, HYDRAULIC | 58 | | 58 | 58 | 58 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | PAINT, NOMOD, VINYL ACRYLIC LATEX | 83 | | 83 | 83 | 83 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 21 | PANEL, CLOSET CONNECTOR HOUSING | 1,764 | | 1,764 | 1,764 | 1,764 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | PANEL, CONNECTOR | 234 | | 234 | 234 | 234 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 86 | PANEL, ELECPWR, DC POWER DISTRIBUTION | 89,096 | | 89,096 | 89,096 | 89,096 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 25 | PANEL, NOMOD, CONNECTOR | 730 | | 730 | 730 | 730 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 20 | PANEL, NOMOD, PATCH | 3,616 | | 3,616 | 3,616 | 3,616 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | PEDESTAL, NOMOD, FIBER OPTIC TELEPHONE | 740 | | 740 | 740 | 740 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 33 | PLATE, NOMOD, FACE | 845 | | 845 | 845 | 845 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | PLATE, NOMOD, WAVEGUIDE ENTRY | 33 | | 33 | 33 | 33 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | PLATE, WALL, SGL GANG | 2 | | 2 | 2 | 2 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | PORT, NOMOD, FEED THRU | 213 | | 213 | 213 | 213 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | POWER SUPPLY, 640W DC CONFIG 2 | 528 | | 528 | 528 | 528 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | POWER SUPPLY, LOW DC UNIVERSAL | 480 | | 480 | 480 | 480 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | POWER SUPPLY, 640W DC CONFIG 2 | 3,168 | | 3,168 | 3,168 | 3,168 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 146 | POWER SUPPLY, LOW DC UNIVERSAL | 69,442 | | 69,442 | 69,442 | 69,442 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 24 | POWER SUPPLY, NOMOD, AC/DC | 10,823 | | 10,823 | 10,823 | 10,823 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | POWER SUPPLY, NOMOD, PLUG IN | 6,264 | | 6,264 | 6,264 | 6,264 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | POWER SUPPLY, LOW DC UNIVERSAL | 960 | | 960 | 960 | 960 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | PROTECTOR, HEARING, EAR CUP | 44 | | 44 | 44 | 44 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 11 | PROTECTOR, NOMOD, COAXIAL | 1,037 | | 1,037 | 1,037 | 1,037 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 23 | PROTECTOR, NOMOD, SURGE | 1,913 | | 1,913 | 1,913 | 1,913 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | PROTECTOR, SURGE | 68 | | 68 | 68 | 68 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | PULLER, NOMOD, CIRCUIT BREAKER | 112 | | 112 | 112 | 112 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | RACK, NOMOD, BATTERY | 3,510 | | 3,510 | 3,510 | 3,510 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | RACK, NOMOD, RELAY | 2,730 | | 2,730 | 2,730 | 2,730 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | RACK, NOMOD, RELAY EQUIPMENT | 697 | | 697 | 697 | 697 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | RADIO, MOBILE | 7,939 | | 7,939 | 7,939 | 7,939 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | RADIO, NOMOD, 2 WAY | 1,577 | | 1,577 | 1,577 | 1,577 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 40 | RADIO, NOMOD, MOBILE | 105,847 | | 105,847 | 105,847 | 105,847 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | RADIO, NOMOD, MOBILE OR BASE | 2,261 | | 2,261 | 2,261 | 2,261 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 54 | RADIO, NOMOD, PORTABLE | 112,762 | | 112,762 | 112,762 | 112,762 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | RADIO, NOMOD, UHF | 69,477 | | 69,477 | 69,477 | 69,477 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | RADIO, PORTABLE | 29,303 | | 29,303 | 29,303 | 29,303 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | RECTIFIER, 48VDC | 934 | | 934 | 934 | 934 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | RECTIFIER, NOMOD, 20A | 453 | | 453 | 453 | 453 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 79 | RECTIFIER, NOMOD, 48VDC | 18,755 | | 18,755 | 18,755 | 18,755 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | RECTIFIER, NOMOD, FRONT CONNECT | 531 | | 531 | 531 | 531 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | RELAY, SOLIDST, LOW SENSITIVE LEVEL CONTROL | 9 | | 9 | 9 | 9 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | RETAINER, NOMOD, ENCLOSURE | 5 | | 5 | 5 | 5 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | ROUTER, INTEGRATED SERVICES | 4,689 | | 4,689 | 4,689 | 4,689 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | ROUTER, NOMOD, INTEGRATED SERVICES | 7,498 | | 7,498 | 7,498 | 7,498 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | SAW, HOLE, 3/4" | 42 | | 42 | 42 | 42 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1000 | SCREW, MACHINE, #10 DIA | 170 | | 170 | 170 | 170 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | SCREW, MACHINE, 1/2" DIA | 36 | | 36 | 36 | 36 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | SCREW, MACHINE, 3/4" DIA | 52 | | 52 | 52 | 52 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | SCREW, NOMOD, MOUNTING | 45 | | 45 | 45 | 45 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 22 | SECTION, NOMOD, CABLE | 1,056 | | 1,056 | 1,056 | 1,056 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 20 | SENSOR, NOMOD, TEMP | 631 | | 631 | 631 | 631 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | SHELF, BATTERY | 100 | | 100 | 100 | 100 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 23 | SHELF, NOMOD, BATTERY | 2,356 | | 2,356 | 2,356 | 2,356 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 20 | SHELF, NOMOD, RACK MOUNTING | 1,723 | | 1,723 | 1,723 | 1,723 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | SLING, WIREROP, 1/2" DIA | 679 | | 679 | 679 | 679 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | SOCKET, WRENCH, 12 PT | 56 | | 56 | 56 | 56 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | SOFTWARE, NOMOD, LICENSE | 2,212 | | 2,212 | 2,212 | 2,212 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | SPEAKER, HEAVY DUTY LOUD | 545 | | 545 | 545 | 545 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|-------------------------------|-----|--|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY BUSINESS SERVICES | 2 | SPEAKER, LOUD | 144 | | 144 | 144 | 144 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 30 | SPEAKER, NOMOD, HEAVY DUTY LOUD | 3,270 | | 3,270 | 3,270 | 3,270 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | SPEAKER, NOMOD, LOUD | 72 | | 72 | 72 | 72 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | SPOOL, NOMOD, WIRE DISTRIBUTION | 10 | | 10 | 10 | 10 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | STATION, DOCKING | 1,479 | | 1,479 | 1,479 | 1,479 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 73 | STATION, NOMOD, DOCKING | 55,775 | | 55,775 | 55,775 | 55,775 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | STRIP, NOMOD, DESIGNATION LINED, WHITE | 19 | | 19 | 19 | 19 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | SUPPORT, NOMOD, FIBERGLASS | 432 | | 432 | 432 | 432 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | SWITCH CISCO CATALYST 3650, 48 PORT | 5,631 | | 5,631 | 5,631 | 5,631 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 36 | SWITCH, CISCO 2520 CONNECTED GRID | 139,634 | | 139,634 | 139,634 | 139,634 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 11 | SWITCH, CISCO CATALYST 3650, 48 PORT | 62,028 | | 62,028 | 62,028 | 62,028 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | SWITCH, ETHERNET | 1,152 | | 1,152 | 1,152 | 1,152 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 18 | SWITCH, NOMOD, DESKTOP | 15,759 | | 15,759 | 15,759 | 15,759 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 40 | SWITCH, NOMOD, ETHERNET | 56,423 | | 56,423 | 56,423 | 56,423 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 64 | SWITCH, NOMOD, TIMER | 5,666 | | 5,666 | 5,666 | 5,666 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 41 | SWITCH, NOMOD, TOGGLE | 285 | | 285 | 285 | 285 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | SWITCH, TOGGLE | 21 | | 21 | 21 | 21 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 98 | SWITCH,CISCO 2520 CONNECTED GRID | 366,595 | | 366,595 | 366,595 | 366,595 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | SWITCH,CISCO CATALYST 3650, 48 PORT | 5,631 | | 5,631 | 5,631 | 5,631 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TELEPHONE, 2 LINE | 71 | | 71 | 71 | 71 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TELEPHONE, CONFERENCE | 523 | | 523 | 523 | 523 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 22 | TELEPHONE, NOMOD, 2 LINE | 1,547 | | 1,547 | 1,547 | 1,547 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | TELEPHONE, NOMOD, CONFERENCE | 3,450 | | 3,450 | 3,450 | 3,450 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | TELEPHONE, NOMOD, DIGITAL | 199 | | 199 | 199 | 199 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | TELEPHONE, NOMOD, IP GRAY MODEL 9650 | 1,503 | | 1,503 | 1,503 | 1,503 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 7 | TELEPHONE, NOMOD, MINIWALL | 278 | | 278 | 278 | 278 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 62 | TELEPHONE, NOMOD, SPEAKERPHONE | 16,276 | | 16,276 | 16,276 | 16,276 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TELEPHONE, SMALL /MED BUSINESS SBM24 | 101 | | 101 | 101 | 101 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 18 | TELEPHONE, SPEAKERPHONE | 4,733 | | 4,733 | 4,733 | 4,733 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TERMINAL, AIR, 1/2" DIA X 4' LG, CU | 59 | | 59 | 59 | 59 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TERMINAL, NOMOD, AIR, 1/2" DIA X 4' LG, CU | 59 | | 59 | 59 | 59 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 200 | TIE, CABLE, 3/32" WD | 42 | | 42 | 42 | 42 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | TIE, CABLE, SCREW MOUNT | 131 | | 131 | 131 | 131 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 22 | TIE, CABLE, SELF-LOCKING | 505 | | 505 | 505 | 505 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | TIE, CABLE, STANDOFF CABLE MOUNT | 28 | | 28 | 28 | 28 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 15 | TIE, CABLE, WEATHER RESISTANT | 186 | | 186 | 186 | 186 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | TOOL, NOMOD, BAND CLAMP | 123 | | 123 | 123 | 123 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | TOOL, NOMOD, CABLE PREPARATION | 330 | | 330 | 330 | 330 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | TOOL, NOMOD, TELEPHONE LINE TEST | 994 | | 994 | 994 | 994 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 9 | TRANSMITTER, NOMOD, FIBER OPTIC | 3,159 | | 3,159 | 3,159 | 3,159 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 332 | TRAY, CABLE, SPLICE | 12,367 | | 12,367 | 12,367 | 12,367 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 242 | TRAY, CABLE, SPLICE/FIBER OP | 15,690 | | 15,690 | 15,690 | 15,690 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 45 | TUBE, NOMOD, MOUNTING | 1,352 | | 1,352 | 1,352 | 1,352 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 400 | TUBING, NOMOD, CORRUGATED | 332 | | 332 | 332 | 332 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | UNIT, 2-WAY RADIO DESKTOP TRAY W/SPEAKER | 165 | | 165 | 165 | 165 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | UNIT, AUTO FERRULE CONNECTOR CLEANER | 457 | | 457 | 457 | 457 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, CLOSET CONNECTOR HOUSING PANEL | 45 | | 45 | 45 | 45 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, MICROPOD MAIN BYPASS | 338 | | 338 | 338 | 338 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | UNIT, NOMOD, 44-RACK UNIT | 213 | | 213 | 213 | 213 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, NOMOD, ALARM | 2,617 | | 2,617 | 2,617 | 2,617 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | UNIT, NOMOD, FIBER OP CONNECTOR PANEL | 231 | | 231 | 231 | 231 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, NOMOD, FIBER PANEL | 374 | | 374 | 374 | 374 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | UNIT, NOMOD, MICROPOD MAIN BYPASS | 676 | | 676 | 676 | 676 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | UNIT, NOMOD, PANEL HOUSING | 249 | | 249 | 249 | 249 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 13 | UNIT, NOMOD, PATCH PANEL | 4,692 | | 4,692 | 4,692 | 4,692 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | UNIT, NOMOD, POWER DISTRIBUTION | 748 | | 748 | 748 | 748 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, NOMOD, POWER DISTRIBUTION | 356 | | 356 | 356 | 356 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, NOMOD, POWER INJECTOR | 72 | | 72 | 72 | 72 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | UNIT, NOMOD, SHELF | 9,546 | | 9,546 | 9,546 | 9,546 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, NOMOD, SURGE | 628 | | 628 | 628 | 628 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | UNIT, PANEL HOUSING | 99 | | 99 | 99 | 99 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, PATCH PANEL | 384 | | 384 | 384 | 384 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | UNIT, POWER DISTRIBUTION,100A DUAL FEED | 2,850 | | 2,850 | 2,850 | 2,850 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, POWER DISTRIBUTION,100A DUAL FEED 1 | 356 | | 356 | 356 | 356 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | UNIT, POWER DISTRIBUTION,100A DUAL FEED 2 | 1,425 | | 1,425 | 1,425 | 1,425 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, POWER DISTRIBUTION,100A DUAL FEED 3 | 356 | | 356 | 356 | 356 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 13 | UNIT, POWER OVER ETHERNET INJECTOR | 1,583 | | 1,583 | 1,583 | 1,583 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | UNIT,POWER DISTRIBUTION, 100A DUAL FEED | 2,138 | | 2,138 | 2,138 | 2,138 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT,POWER DISTRIBUTION,100A DUAL FEED | 356 | | 356 | 356 | 356 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 32 | WASHER, FLAT, 3/8" ID | 1 | | 1 | 1 | 1 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | WASHER, FLAT, BRASS | 10 | | 10 | 10 | 10 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 16 | WASHER, LOCK, SPRING | 1 | | 1 | 1 | 1 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

| Provide a summary of affiliated transactions involving asset transfers or the right to use assets. | | | | | | | | |
|--|------|---------------------------------------|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
| DUKE ENERGY BUSINESS SERVICES | 1 | WINDOW, WAVEGUIDE PRESSURE SEAL | 32 | | 32 | 32 | 32 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 80 | WIRE/CABLE, 2/0 AWG | 123 | | 123 | 123 | 123 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 310 | WIRE/CABLE, 24 AWG | 153 | | 153 | 153 | 153 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 150 | WIRE/CABLE, BUILDING, RHH/RHW-2 | 120 | | 120 | 120 | 120 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2170 | WIRE/CABLE, ELECTRCL, CONTROL | 1,901 | | 1,901 | 1,901 | 1,901 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 175 | WIRE/CABLE, ELECTRCL, EXCHANGE | 77 | | 77 | 77 | 77 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 617 | WIRE/CABLE, ELECTRCL, RHH-RHW | 633 | | 633 | 633 | 633 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | WIRE/CABLE, ELECTRCL, TELEPHONE | 139 | | 139 | 139 | 139 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 95 | WIRE/CABLE, ELECTRCL, THHN | 126 | | 126 | 126 | 126 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4854 | WIRE/CABLE, ELECTRCL, THHN/THWN | 1,003 | | 1,003 | 1,003 | 1,003 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 295 | WIRE/CABLE, NOMOD, 24 AWG | 130 | | 130 | 130 | 130 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 200 | WIRE/CABLE, BUILDING RHH/RHW-2 | 161 | | 161 | 161 | 161 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 80 | WIRE/CABLE, BUILDING RHH/RHW-3 | 63 | | 63 | 63 | 63 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 80 | WIRE/CABLE, BUILDING RHH/RHW-4 | 63 | | 63 | 63 | 63 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | WIRE/CABLE, BUILDING RHH/RHW-5 | 8 | | 8 | 8 | 8 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 50 | WIRE/CABLE, BUILDING RHH/RHW-6 | 39 | | 39 | 39 | 39 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | WIRE/CABLE, BUILDING RHH/RHW-7 | 9 | | 9 | 9 | 9 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 30 | WIRE/CABLE, BUILDING RHH/RHW-8 | 24 | | 24 | 24 | 24 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | WRAP, NOMOD, SPIRAL | 93 | | 93 | 93 | 93 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | WRENCH, TORQUE, 3/8" DR | 581 | | 581 | 581 | 581 | Yes |
| DUKE ENERGY CAROLINAS | 1 | AMPLIFIER | 2,541 | | 2,541 | | 2,541 | Yes |
| DUKE ENERGY CAROLINAS | 3 | AMPLIFIER, NOMOD, SPEAKER | 2,757 | | 2,757 | | 2,757 | Yes |
| DUKE ENERGY CAROLINAS | 1 | ASSEMBLY, AIR RELIEF VALVE | 80 | | 80 | | 80 | Yes |
| DUKE ENERGY CAROLINAS | 4 | ASSEMBLY, NOMOD, ROLLER & BRACKET | 1,446 | | 1,446 | | 1,446 | Yes |
| DUKE ENERGY CAROLINAS | 1 | BALLAST, NOMOD, FLUORESCENT | 12 | | 12 | | 12 | Yes |
| DUKE ENERGY CAROLINAS | 2 | BALLAST, NOMOD, HPR SODIUM | 153 | | 153 | | 153 | Yes |
| DUKE ENERGY CAROLINAS | 2 | BELT, V, 47" OUTSIDE CIRCUMFERENCE | 8 | | 8 | | 8 | Yes |
| DUKE ENERGY CAROLINAS | 1 | BLOWER, NOMOD, CYCLO | 29,739 | | 29,739 | | 29,739 | Yes |
| DUKE ENERGY CAROLINAS | 1 | BOLT, SHOULDER, 1" DIA | 53 | | 53 | | 53 | Yes |
| DUKE ENERGY CAROLINAS | 8 | BRACKET, NOMOD, ROLLER | 2,630 | | 2,630 | | 2,630 | Yes |
| DUKE ENERGY CAROLINAS | 10 | BUCKET, NOMOD, ALL-PURPOSE | 51 | | 51 | | 51 | Yes |
| DUKE ENERGY CAROLINAS | 2 | CLAMP, PIPECND, FLANGE | 62 | | 62 | | 62 | Yes |
| DUKE ENERGY CAROLINAS | 1 | CYLINDER, LINRACT, PNEUMATIC | 4,373 | | 4,373 | | 4,373 | Yes |
| DUKE ENERGY CAROLINAS | 2 | DIAPHRAGM, ACTUATOR, 8" DIA | 748 | | 748 | | 748 | Yes |
| DUKE ENERGY CAROLINAS | 2 | FILTER, AIR, AIR COMPRESSOR | 914 | | 914 | | 914 | Yes |
| DUKE ENERGY CAROLINAS | 3 | FILTER, AIR, MOTOR | 1,401 | | 1,401 | | 1,401 | Yes |
| DUKE ENERGY CAROLINAS | 3 | FUSE, FAST ACTING CURRENT LIMITING | 51 | | 51 | | 51 | Yes |
| DUKE ENERGY CAROLINAS | 1 | GASKET, 9-1/4" ID X 12-7/8" OD X 1/2" | 38 | | 38 | | 38 | Yes |
| DUKE ENERGY CAROLINAS | 1 | GASKET, NOMOD, VALVE | 3 | | 3 | | 3 | Yes |
| DUKE ENERGY CAROLINAS | 4 | IGNITER, NOMOD, SPARK PLUG | 8,492 | | 8,492 | | 8,492 | Yes |
| DUKE ENERGY CAROLINAS | 9 | INSULATOR, NOMOD, STATION POST | 3,588 | | 3,588 | | 3,588 | Yes |
| DUKE ENERGY CAROLINAS | 15 | KEY, NOMOD, BRASS | 35 | | 35 | | 35 | Yes |
| DUKE ENERGY CAROLINAS | 1 | KIT, NOMOD, POPPET VALVE | 47 | | 47 | | 47 | Yes |
| DUKE ENERGY CAROLINAS | 4 | KIT, NOMOD, TD-NC-SC STORM KIT | 138,465 | | 138,465 | | 138,465 | Yes |
| DUKE ENERGY CAROLINAS | 105 | LOCK, PAD, #2 KEY SPECIAL, ALL KEYWAY | 725 | | 725 | | 725 | Yes |
| DUKE ENERGY CAROLINAS | 6 | LOCK, PAD, COMBINATION | 86 | | 86 | | 86 | Yes |
| DUKE ENERGY CAROLINAS | 1 | MAGNET, NOMOD, LIMIT SWITCH | 25 | | 25 | | 25 | Yes |
| DUKE ENERGY CAROLINAS | 74 | METER, ELCSERV, KILOWATT HOUR | 69,986 | | 69,986 | | 69,986 | Yes |
| DUKE ENERGY CAROLINAS | 1 | MODULE, NOMOD, INPUT | 271 | | 271 | | 271 | Yes |
| DUKE ENERGY CAROLINAS | 1 | MODULE, NOMOD, PERSONALITY | 504 | | 504 | | 504 | Yes |
| DUKE ENERGY CAROLINAS | 1 | MODULE, REMOTE NODE CONTROLLER | 2,375 | | 2,375 | | 2,375 | Yes |
| DUKE ENERGY CAROLINAS | 1 | MODULE, ANALOG OUTPUT CARD | 4,865 | | 4,865 | | 4,865 | Yes |
| DUKE ENERGY CAROLINAS | 10 | O-RING, NOMOD, 7" ID | 33 | | 33 | | 33 | Yes |
| DUKE ENERGY CAROLINAS | 18 | PIN, CLEVIS, 3/4" DIA | 505 | | 505 | | 505 | Yes |
| DUKE ENERGY CAROLINAS | 1 | PIN, NOMOD, LIMIT SWITCH TRIP | 19 | | 19 | | 19 | Yes |
| DUKE ENERGY CAROLINAS | 1 | PISTON, NOMOD, LP | 191 | | 191 | | 191 | Yes |
| DUKE ENERGY CAROLINAS | 17 | PLUG, SPARK, OIL IGN/FLAME SCANNERS | 4,301 | | 4,301 | | 4,301 | Yes |
| DUKE ENERGY CAROLINAS | 1 | RELAY, NOMOD, AUXILIARY CONTROL | 185 | | 185 | | 185 | Yes |
| DUKE ENERGY CAROLINAS | 1 | RELAY, NOMOD, PROTECTIVE | 3,919 | | 3,919 | | 3,919 | Yes |
| DUKE ENERGY CAROLINAS | 1 | RELAY, TIMEDEL, 0.1-99.9 SECOND | 2,306 | | 2,306 | | 2,306 | Yes |
| DUKE ENERGY CAROLINAS | 6 | RING, NOMOD, C SEAL | 651 | | 651 | | 651 | Yes |
| DUKE ENERGY CAROLINAS | 38 | SEAL, OIL, SINGLE LIP, SPRING LOADED | 159 | | 159 | | 159 | Yes |
| DUKE ENERGY CAROLINAS | 1 | SWITCH, PRESSURE, HIGH | 280 | | 280 | | 280 | Yes |
| DUKE ENERGY CAROLINAS | 1 | SWITCH, PRESSURE, VACUUM | 175 | | 175 | | 175 | Yes |
| DUKE ENERGY CAROLINAS | 1 | TERMINAL, NOMOD, I/O BRANCH | 84 | | 84 | | 84 | Yes |
| DUKE ENERGY CAROLINAS | 1 | THERMOCOUPLE, THRUST BEARING | 302 | | 302 | | 302 | Yes |
| DUKE ENERGY CAROLINAS | 1 | TOOL, ORIFICE / EDUCATOR REMOVAL | 174 | | 174 | | 174 | Yes |
| DUKE ENERGY CAROLINAS | 3 | TRAP, NOMOD, WATER DRAIN | 1,005 | | 1,005 | | 1,005 | Yes |
| DUKE ENERGY CAROLINAS | 10 | TUBE, NOMOD, CROSSFIRE | 3,838 | | 3,838 | | 3,838 | Yes |
| DUKE ENERGY CAROLINAS | 1 | TUNER, NOMOD, LINE | 4,055 | | 4,055 | | 4,055 | Yes |
| DUKE ENERGY CAROLINAS | 1 | VALVE, BALL, CONTROL | 8,539 | | 8,539 | | 8,539 | Yes |
| DUKE ENERGY CAROLINAS | 1 | VALVE, SOLENOID, 1/2" PIPE | 334 | | 334 | | 334 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|-----------------------|-------|---|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY CAROLINAS | 2 | VALVE, SOLENOID, 1/4" PIPE | 767 | | 767 | | 767 | Yes |
| DUKE ENERGY CAROLINAS | 100 | WHEEL, CUTOFF, 6" DIA | 189 | | 189 | | 189 | Yes |
| DUKE ENERGY INDIANA | 1 | ARRESTER, ELECTRCL, METAL OXIDE | 25 | | 25 | | 25 | Yes |
| DUKE ENERGY INDIANA | 6 | BALLAST, NOMOD, FLUORESCENT | 69 | | 69 | | 69 | Yes |
| DUKE ENERGY INDIANA | 1 | BOARD, PRTCRCCT, CONTROL | 5,673 | | 5,673 | | 5,673 | Yes |
| DUKE ENERGY INDIANA | 2 | BUCKET, NOMOD, TOOL | 196 | | 196 | | 196 | Yes |
| DUKE ENERGY INDIANA | 1 | CLAMP, NOMOD, DEADEND | 10 | | 10 | | 10 | Yes |
| DUKE ENERGY INDIANA | 2 | COMPOUND, NOMOD, ELECTRICAL JOINT | 38 | | 38 | | 38 | Yes |
| DUKE ENERGY INDIANA | 3 | CONNECTOR, MULTI TAP FLAG (EYEBOLT NP) | 2 | | 2 | | 2 | Yes |
| DUKE ENERGY INDIANA | 1 | COUPLING, PIPE, 4" | 131 | | 131 | | 131 | Yes |
| DUKE ENERGY INDIANA | 1 | CROSSARM, POLE, 3-1/2" X 4-1/2" | 26 | | 26 | | 26 | Yes |
| DUKE ENERGY INDIANA | 12 | CUTOUT, FUSE, NON-LOADBREAK | 736 | | 736 | | 736 | Yes |
| DUKE ENERGY INDIANA | 1 | DISC, VALVE, SAFETY RELIEF | 2,159 | | 2,159 | | 2,159 | Yes |
| DUKE ENERGY INDIANA | 5 | ELEMENT, FILTER, 6" | 76 | | 76 | | 76 | Yes |
| DUKE ENERGY INDIANA | 2 | GASKET SET, FLOW CONTROL VALVE | 157 | | 157 | | 157 | Yes |
| DUKE ENERGY INDIANA | 1 | GASKET, FLGNSPL, 8" PIPE | 42 | | 42 | | 42 | Yes |
| DUKE ENERGY INDIANA | 2 | GASKET, NOMOD, MANWAY | 367 | | 367 | | 367 | Yes |
| DUKE ENERGY INDIANA | 7 | INSULATOR, DISTRIBUTION DEADEND | 81 | | 81 | | 81 | Yes |
| DUKE ENERGY INDIANA | 9 | INSULATOR, NOMOD, LINE POST | 91 | | 91 | | 91 | Yes |
| DUKE ENERGY INDIANA | 1 | KIT, NOMOD, REBUILD | 61 | | 61 | | 61 | Yes |
| DUKE ENERGY INDIANA | 1 | MODULE, NOMOD, LOAD CELL | 1,586 | | 1,586 | | 1,586 | Yes |
| DUKE ENERGY INDIANA | 1 | PROXIMITOR, 7.87 V/MM SCALE | 317 | | 317 | | 317 | Yes |
| DUKE ENERGY INDIANA | 1 | PUMP, NITROUS OXIDE ANALYZER | 1,231 | | 1,231 | | 1,231 | Yes |
| DUKE ENERGY INDIANA | 1 | SET, NOMOD, HP GASKET | 295 | | 295 | | 295 | Yes |
| DUKE ENERGY INDIANA | 2351 | SPLICE, CONDUCTR, AUTOMATIC | 19,150 | | 19,150 | | 19,150 | Yes |
| DUKE ENERGY INDIANA | 2 | SPLICE, CONDUCTR, FULL TENSION | 7 | | 7 | | 7 | Yes |
| DUKE ENERGY INDIANA | 6 | SPLICE, CONDUCTR, TENSION | 19 | | 19 | | 19 | Yes |
| DUKE ENERGY INDIANA | 1 | SWITCH, PRESSURE, VACUUM | 154 | | 154 | | 154 | Yes |
| DUKE ENERGY INDIANA | 1 | TAG, SAFETY, LOCKOUT TAGOUT LOTO | 39 | | 39 | | 39 | Yes |
| DUKE ENERGY INDIANA | 200 | TIE, CABLE, SELF-LOCKING, LASHING | 10 | | 10 | | 10 | Yes |
| DUKE ENERGY INDIANA | 2 | VALVE, SOLENOID, 1/4" PIPE | 241 | | 241 | | 241 | Yes |
| DUKE ENERGY INDIANA | 1 | VALVE, SOLENOID, 2" PIPE | 10,425 | | 10,425 | | 10,425 | Yes |
| DUKE ENERGY KENTUCKY | 2 | BEARING, BALL, CONRAD | 132 | | 132 | | 132 | Yes |
| DUKE ENERGY KENTUCKY | 6 | BUSHING, VALVE, 18" VALVE | 807 | | 807 | | 807 | Yes |
| DUKE ENERGY KENTUCKY | 1 | COOLER, NOMOD, DEM-3 AIR VORTEX TUBE | 204 | | 204 | | 204 | Yes |
| DUKE ENERGY KENTUCKY | 2 | GATE, VALVE, WELDMENT | 1,591 | | 1,591 | | 1,591 | Yes |
| DUKE ENERGY KENTUCKY | 4 | SHAFT, NOMOD, SWING VALVE OPERATOR | 1,503 | | 1,503 | | 1,503 | Yes |
| DUKE ENERGY KENTUCKY | 1 | SWITCH, LIMIT, 120/240/480/600VAC | 252 | | 252 | | 252 | Yes |
| DUKE ENERGY OHIO | 1 | ANCHOR, EARTH, KEY EXPANDING POLE | 36 | | 36 | | 36 | Yes |
| DUKE ENERGY OHIO | 2 | ARRESTER, ELECTRCL, METAL OXIDE | 54 | | 54 | | 54 | Yes |
| DUKE ENERGY OHIO | 1 | BRACKET, CUTOFF | 24 | | 24 | | 24 | Yes |
| DUKE ENERGY OHIO | 6 | CLAMP, NOMOD, DEADEND | 60 | | 60 | | 60 | Yes |
| DUKE ENERGY OHIO | 4 | CLAMP, STRAIGHT LINE DEADEND | 53 | | 53 | | 53 | Yes |
| DUKE ENERGY OHIO | 2 | CLEVIS, CLEVIS PARALLEL | 4 | | 4 | | 4 | Yes |
| DUKE ENERGY OHIO | 3 | CUTOUT, FUSE, NON-LOADBREAK | 151 | | 151 | | 151 | Yes |
| DUKE ENERGY OHIO | 4 | INSULATOR, DISTRIBUTION DEADEND | 50 | | 50 | | 50 | Yes |
| DUKE ENERGY OHIO | 5 | KIT, NOMOD, FOAM POLE SETTING | 147 | | 147 | | 147 | Yes |
| DUKE ENERGY OHIO | 5 | NUT, EYE, OVAL | 7 | | 7 | | 7 | Yes |
| DUKE ENERGY OHIO | 3 | SPLICE, CONDUCTR,AUTO, FULL TENSION | 173 | | 173 | | 173 | Yes |
| DUKE ENERGY PROGRESS | 2 | ACCELEROMETER, 100 MV/G SCALE | 173 | | 173 | | 173 | Yes |
| DUKE ENERGY PROGRESS | 1 | ARRESTER, LIGHTNING, 18KV | 44 | | 44 | | 44 | Yes |
| DUKE ENERGY PROGRESS | 1 | ASSEMBLY, NOMOD, PROBE HOLDER | 5,196 | | 5,196 | | 5,196 | Yes |
| DUKE ENERGY PROGRESS | 3 | BAG, FOREIGN MATERIAL EXCLUSION | 38 | | 38 | | 38 | Yes |
| DUKE ENERGY PROGRESS | 1 | BAR, SQUARE, 5.91" | 146 | | 146 | | 146 | Yes |
| DUKE ENERGY PROGRESS | 2 | BEND, PVC, 2",90-DEGREE,36" RADIUS | 10 | | 10 | | 10 | Yes |
| DUKE ENERGY PROGRESS | 1 | BEND, PVC, OFFSET,CNDT,2'23" LONG W/35 | 4 | | 4 | | 4 | Yes |
| DUKE ENERGY PROGRESS | 1 | BOARD, 8 SLOT BACKPLANE BUS | 6,647 | | 6,647 | | 6,647 | Yes |
| DUKE ENERGY PROGRESS | 1 | BOARD, PRTCRCCT, 15/30W POWER SUPPLY | 930 | | 930 | | 930 | Yes |
| DUKE ENERGY PROGRESS | 1 | BOARD, PRTCRCCT, ANALOG OUTPUT | 635 | | 635 | | 635 | Yes |
| DUKE ENERGY PROGRESS | 1 | BOARD, PRTCRCCT, COMM CONTROLLER | 7,262 | | 7,262 | | 7,262 | Yes |
| DUKE ENERGY PROGRESS | 1 | BOARD, PRTCRCCT, VCM COMMUNICATION | 7,899 | | 7,899 | | 7,899 | Yes |
| DUKE ENERGY PROGRESS | 1 | BOLT, SHOULDER, 1" DIA | 78 | | 78 | | 78 | Yes |
| DUKE ENERGY PROGRESS | 200 | BRACKET, MOUNTING, 10 5/8 IN | 1,759 | | 1,759 | | 1,759 | Yes |
| DUKE ENERGY PROGRESS | 1 | BRACKET, MOUNTING, 10 5/8 IN, STEEL | 9 | | 9 | | 9 | Yes |
| DUKE ENERGY PROGRESS | 1 | BRACKET, STANDOFF, 1.5" RND X 18" LG IN | 25 | | 25 | | 25 | Yes |
| DUKE ENERGY PROGRESS | 1 | BRACKET, STANDOFF, 1.5" RND X 18" LG IN | 25 | | 25 | | 25 | Yes |
| DUKE ENERGY PROGRESS | 9 | BRACKET, STANDOFF, 1.5" RND X 18" LG IN, | 227 | | 227 | | 227 | Yes |
| DUKE ENERGY PROGRESS | 1 | BREAKER, CIRCUIT, 600VAC | 1,010 | | 1,010 | | 1,010 | Yes |
| DUKE ENERGY PROGRESS | 1 | BUSHING, HIGH VOLTAGE, 196KV, 800AMP | 12,482 | | 12,482 | | 12,482 | Yes |
| DUKE ENERGY PROGRESS | 6 | BUSHING, TRANSFORMER, 34.5KV | 19,560 | | 19,560 | | 19,560 | Yes |
| DUKE ENERGY PROGRESS | 20160 | CABLE, INSULATED, 600V, #6, SOLID, COPPER | 5,846 | | 5,846 | | 5,846 | Yes |
| DUKE ENERGY PROGRESS | 2 | CABLE, NOMOD, HARNESS | 905 | | 905 | | 905 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|----------------------|-------|---|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY PROGRESS | 1 | CABLE, NOMOD, IGNITION | 392 | | 392 | | 392 | Yes |
| DUKE ENERGY PROGRESS | 1 | CABLE, NOMOD, PRESSURE PROBE | 1,818 | | 1,818 | | 1,818 | Yes |
| DUKE ENERGY PROGRESS | 5628 | CABLE, OVERHEAD, TRIPLEX, 1/0, ALUM | 3,831 | | 3,831 | | 3,831 | Yes |
| DUKE ENERGY PROGRESS | 35089 | CABLE, OVERHEAD, TRIPLEX, ALUM, 2 AWG | 15,700 | | 15,700 | | 15,700 | Yes |
| DUKE ENERGY PROGRESS | 5 | CABLE, STREET LIGHT, 2 #10CU | 2 | | 2 | | 2 | Yes |
| DUKE ENERGY PROGRESS | 15 | CABLE, UNDERGROUND, TRIPLEX 2/0 AWG | 11 | | 11 | | 11 | Yes |
| DUKE ENERGY PROGRESS | 20 | CABLE, UNDERGROUND, TRIPLEX 4/0 | 22 | | 22 | | 22 | Yes |
| DUKE ENERGY PROGRESS | 60 | CABLE, UNDERGROUND, TRIPLEX 4/0 | 65 | | 65 | | 65 | Yes |
| DUKE ENERGY PROGRESS | 130 | CABLE, UNDERGROUND, TRIPLEX 4/0 | 140 | | 140 | | 140 | Yes |
| DUKE ENERGY PROGRESS | 100 | CABLE, UNDERGROUND, TRIPLEX 4/0 | 110 | | 110 | | 110 | Yes |
| DUKE ENERGY PROGRESS | 6 | CABLE, UNDERGROUND, TRIPLEX 4/0 | 7 | | 7 | | 7 | Yes |
| DUKE ENERGY PROGRESS | 15 | CABLE, UNDERGROUND, TRIPLEX 600V | 8 | | 8 | | 8 | Yes |
| DUKE ENERGY PROGRESS | 4 | CHEMICAL, DISSOLVED OXYGEN REFILL | 69 | | 69 | | 69 | Yes |
| DUKE ENERGY PROGRESS | 2 | CLEVIS, NOMOD, PISTON ROD | 256 | | 256 | | 256 | Yes |
| DUKE ENERGY PROGRESS | 150 | CONDUCTOR, AAAC, #4/0, AAAC | 58 | | 58 | | 58 | Yes |
| DUKE ENERGY PROGRESS | 52300 | CONDUCTOR, AAAC, 1/0, AAAC, 7-STR. | 8,620 | | 8,620 | | 8,620 | Yes |
| DUKE ENERGY PROGRESS | 150 | CONDUCTOR, ALUMINUM, 477,19STR. | 98 | | 98 | | 98 | Yes |
| DUKE ENERGY PROGRESS | 160 | CONDUIT, PVC, 2"X10" | 87 | | 87 | | 87 | Yes |
| DUKE ENERGY PROGRESS | 30 | CONDUIT, PVC, 2"X10" | 16 | | 16 | | 16 | Yes |
| DUKE ENERGY PROGRESS | 10 | CONDUIT, PVC, 2"X10" | 6 | | 6 | | 6 | Yes |
| DUKE ENERGY PROGRESS | 5 | CONDUIT, PVC, 2"X10" | 3 | | 3 | | 3 | Yes |
| DUKE ENERGY PROGRESS | 5 | CONDUIT, PVC, 3"X10" | 6 | | 6 | | 6 | Yes |
| DUKE ENERGY PROGRESS | 20 | CONNECTOR,CBLCNDT, NON-INSULATED | 64 | | 64 | | 64 | Yes |
| DUKE ENERGY PROGRESS | 2 | CORD, EXTENSON, 15M LG | 4,981 | | 4,981 | | 4,981 | Yes |
| DUKE ENERGY PROGRESS | 1 | COUPLING, SHAFT, FLEXIBLE | 460 | | 460 | | 460 | Yes |
| DUKE ENERGY PROGRESS | 1 | CROSSARM, TANGENT, 3-1/2 X 4-1/2 X 8 FT | 21 | | 21 | | 21 | Yes |
| DUKE ENERGY PROGRESS | 1 | CUTOUT, NON LOADBREAK, 27KV,100A | 51 | | 51 | | 51 | Yes |
| DUKE ENERGY PROGRESS | 1 | CUTOUT, NON LOADBREAK, 27KV,100A | 51 | | 51 | | 51 | Yes |
| DUKE ENERGY PROGRESS | 1 | CUTOUT, NON LOADBREAK, 27KV,100A | 50 | | 50 | | 50 | Yes |
| DUKE ENERGY PROGRESS | 8 | CUTOUT, NON LOADBREAK, 27KV,100A | 401 | | 401 | | 401 | Yes |
| DUKE ENERGY PROGRESS | 1 | CYLINDER, LINRACT, PNEUMATIC | 4,373 | | 4,373 | | 4,373 | Yes |
| DUKE ENERGY PROGRESS | 1 | DIAPHRAGM, ACTUATOR, BUNA-N | 230 | | 230 | | 230 | Yes |
| DUKE ENERGY PROGRESS | 24 | ELEMENT, FILTER, 24" X 24" X 6" | 2,477 | | 2,477 | | 2,477 | Yes |
| DUKE ENERGY PROGRESS | 14 | ELEMENT, FILTER, AIR | 514 | | 514 | | 514 | Yes |
| DUKE ENERGY PROGRESS | 36 | ELEMENT, FILTER, OIL | 4,617 | | 4,617 | | 4,617 | Yes |
| DUKE ENERGY PROGRESS | 1 | ELEMENT, HEATER, 150W | 84 | | 84 | | 84 | Yes |
| DUKE ENERGY PROGRESS | 1 | ELEMENT, NOMOD, THERMOCOUPLE | 280 | | 280 | | 280 | Yes |
| DUKE ENERGY PROGRESS | 96 | FILTER, AIR, EXTENDED SURFACE | 503 | | 503 | | 503 | Yes |
| DUKE ENERGY PROGRESS | 4 | FILTER, AIR, HYGROSCOPIC BREATHER | 264 | | 264 | | 264 | Yes |
| DUKE ENERGY PROGRESS | 5 | FUSE, NOMOD, FAST ACTING MINIATURE | 6 | | 6 | | 6 | Yes |
| DUKE ENERGY PROGRESS | 10 | FUSE, NOMOD, TIME DELAY | 23 | | 23 | | 23 | Yes |
| DUKE ENERGY PROGRESS | 3 | FUSE, TIME DELAY DUAL ELEMENT | 15 | | 15 | | 15 | Yes |
| DUKE ENERGY PROGRESS | 4 | GASKET, FLGNSPL, 1" PIPE | 42 | | 42 | | 42 | Yes |
| DUKE ENERGY PROGRESS | 6 | GASKET, FLGNSPL, RING | 21 | | 21 | | 21 | Yes |
| DUKE ENERGY PROGRESS | 20 | GASKET, NOMOD, SEAL | 234 | | 234 | | 234 | Yes |
| DUKE ENERGY PROGRESS | 18 | GASKET, SPRLWND, 1" PIPE | 278 | | 278 | | 278 | Yes |
| DUKE ENERGY PROGRESS | 2 | GATE, VALVE, WELDMENT | 1,760 | | 1,760 | | 1,760 | Yes |
| DUKE ENERGY PROGRESS | 1 | GAUGE, PRESSURE, CYL | 24 | | 24 | | 24 | Yes |
| DUKE ENERGY PROGRESS | 6 | GLOVES, NOMOD, WORK, COLD WEATHER | 35 | | 35 | | 35 | Yes |
| DUKE ENERGY PROGRESS | 24 | GLOVES, WORK, COLD WEATHER | 133 | | 133 | | 133 | Yes |
| DUKE ENERGY PROGRESS | 4 | HOSE, AIR, 1/4" ID X 20" LG | 41 | | 41 | | 41 | Yes |
| DUKE ENERGY PROGRESS | 3 | HOSE, FLEXMTL, 3/4" ID | 404 | | 404 | | 404 | Yes |
| DUKE ENERGY PROGRESS | 2 | HUB, NOMOD, PULLEY | 147 | | 147 | | 147 | Yes |
| DUKE ENERGY PROGRESS | 2 | IGNITER, NOMOD, SPARK PLUG | 2,185 | | 2,185 | | 2,185 | Yes |
| DUKE ENERGY PROGRESS | 2 | INSERT, NOMOD, LOCKING CLAMP | 5 | | 5 | | 5 | Yes |
| DUKE ENERGY PROGRESS | 1 | INSULATOR, GUYSTRAN, FIBERGLASS, 120" | 17 | | 17 | | 17 | Yes |
| DUKE ENERGY PROGRESS | 2 | INSULATOR, GUYSTRAN, FIBERGLASS, 78" | 24 | | 24 | | 24 | Yes |
| DUKE ENERGY PROGRESS | 11 | INSULATOR, SUSPENSION,35KV,0.625 DIA | 163 | | 163 | | 163 | Yes |
| DUKE ENERGY PROGRESS | 1 | JOINT, EXPANSON, ELASTOMERIC | 4,173 | | 4,173 | | 4,173 | Yes |
| DUKE ENERGY PROGRESS | 1 | KIT, NOMOD, COVER | 528 | | 528 | | 528 | Yes |
| DUKE ENERGY PROGRESS | 2 | KIT, NOMOD, OVERHAUL | 3,915 | | 3,915 | | 3,915 | Yes |
| DUKE ENERGY PROGRESS | 1 | KIT, NOMOD, REBUILD | 39 | | 39 | | 39 | Yes |
| DUKE ENERGY PROGRESS | 2 | KIT, NOMOD, REPAIR | 168 | | 168 | | 168 | Yes |
| DUKE ENERGY PROGRESS | 6 | KIT, STORM STAGING, CAROLINAS. | 320,031 | | 320,031 | | 320,031 | Yes |
| DUKE ENERGY PROGRESS | 1 | MODULE, NOMOD, CONTROLLER | 1,118 | | 1,118 | | 1,118 | Yes |
| DUKE ENERGY PROGRESS | 2 | O-RING, NOMOD, 1/2" ID | 1 | | 1 | | 1 | Yes |
| DUKE ENERGY PROGRESS | 10 | PADLOCK, KEYED | 63 | | 63 | | 63 | Yes |
| DUKE ENERGY PROGRESS | 1 | PEDESTAL, SECONDARY, 10 X 14, | 55 | | 55 | | 55 | Yes |
| DUKE ENERGY PROGRESS | 1 | PIN, POLE-TOP INSULATOR | 7 | | 7 | | 7 | Yes |
| DUKE ENERGY PROGRESS | 1 | PLATE, NOMOD, BASE EXPANSION | 206 | | 206 | | 206 | Yes |
| DUKE ENERGY PROGRESS | 4 | PLATE, NOMOD, SPRAY | 313 | | 313 | | 313 | Yes |
| DUKE ENERGY PROGRESS | 24 | PLUG, ELECTRCL, MALE NON-LOCKING | 107 | | 107 | | 107 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|----------------------|-------|---|-------------------|--------------------------|------------------|--------------------|------------------|---------------------|
| DUKE ENERGY PROGRESS | 58 | PLUG, SPARK, OIL IGNITORS/FLAME SCANNERS | 14,704 | | 14,704 | | 14,704 | Yes |
| DUKE ENERGY PROGRESS | 6 | PLUG, STANDOFF, 25KV LOADBREAK PLUG | 249 | | 249 | | 249 | Yes |
| DUKE ENERGY PROGRESS | 1 | PLUG, VALVE, 4" X 4" VALVE | 8,649 | | 8,649 | | 8,649 | Yes |
| DUKE ENERGY PROGRESS | 1 | POLE, WOOD, CLASS-4, 45 FT. | 194 | | 194 | | 194 | Yes |
| DUKE ENERGY PROGRESS | 1 | POLE, WOOD, CLASS-6, 30 FT | 69 | | 69 | | 69 | Yes |
| DUKE ENERGY PROGRESS | 1 | PROBE, PROXIMTY, 8MM TIP DIA | 286 | | 286 | | 286 | Yes |
| DUKE ENERGY PROGRESS | 1 | PUMP, NITROUS OXIDE ANALYZER | 1,005 | | 1,005 | | 1,005 | Yes |
| DUKE ENERGY PROGRESS | 1 | PUMP, NOMOD, ANALYZER | 693 | | 693 | | 693 | Yes |
| DUKE ENERGY PROGRESS | 1 | PUMP, NOMOD, NITROUS OXIDE ANALYZER | 1,005 | | 1,005 | | 1,005 | Yes |
| DUKE ENERGY PROGRESS | 2 | REGULATOR, FILTER, 250 PSI INLET | 435 | | 435 | | 435 | Yes |
| DUKE ENERGY PROGRESS | 1 | RESPIRATOR, NOMOD, DUAL, FULL FACE | 300 | | 300 | | 300 | Yes |
| DUKE ENERGY PROGRESS | 2 | RETAINER, NOMOD, NOZZLE | 407 | | 407 | | 407 | Yes |
| DUKE ENERGY PROGRESS | 1 | RING, BACK-UP, 1-3/4" ID X 2-1/4" OD X 1/4" | 57 | | 57 | | 57 | Yes |
| DUKE ENERGY PROGRESS | 1 | RING, BACK-UP, 2500 LB, 1-7/8" PORT | 361 | | 361 | | 361 | Yes |
| DUKE ENERGY PROGRESS | 1 | RING, NOMOD, DISCHARGE JOINT | 138 | | 138 | | 138 | Yes |
| DUKE ENERGY PROGRESS | 2 | RING, PISTON, DRAIN VALVE | 84 | | 84 | | 84 | Yes |
| DUKE ENERGY PROGRESS | 4 | RING, RETAINIG, SEAL | 732 | | 732 | | 732 | Yes |
| DUKE ENERGY PROGRESS | 2 | ROD, GROUND, 5/8" X 60" CU CLAD NON-THD | 11 | | 11 | | 11 | Yes |
| DUKE ENERGY PROGRESS | 25 | SCREW, CAP, 3/8" DIA | 109 | | 109 | | 109 | Yes |
| DUKE ENERGY PROGRESS | 4 | SEAL, NOMOD, FEED | 605 | | 605 | | 605 | Yes |
| DUKE ENERGY PROGRESS | 2 | SEAL, NOMOD, VALVE | 2,307 | | 2,307 | | 2,307 | Yes |
| DUKE ENERGY PROGRESS | 1 | SENSOR, CNDCTVTY, 1 CELL CONSTANT | 461 | | 461 | | 461 | Yes |
| DUKE ENERGY PROGRESS | 1 | SENSOR, NOMOD, GAS | 593 | | 593 | | 593 | Yes |
| DUKE ENERGY PROGRESS | 2 | SHIELD, NOMOD, SIZE 9, 13-3/8" | 87 | | 87 | | 87 | Yes |
| DUKE ENERGY PROGRESS | 2 | SPEAKER, NOMOD, INTERCOM | 284 | | 284 | | 284 | Yes |
| DUKE ENERGY PROGRESS | 1 | STARTER, ELECMTR, NEMA SIZE 4 | 1,442 | | 1,442 | | 1,442 | Yes |
| DUKE ENERGY PROGRESS | 2 | STOP, NOMOD, GATE | 11 | | 11 | | 11 | Yes |
| DUKE ENERGY PROGRESS | 15 | STRAP, CONDUIT, 1 HOLE | 7 | | 7 | | 7 | Yes |
| DUKE ENERGY PROGRESS | 7 | STUD, DOBLEND, CASING HOLD-DOWN | 3,826 | | 3,826 | | 3,826 | Yes |
| DUKE ENERGY PROGRESS | 1 | SWITCH, PRESSURE, HYDRAULIC LIFT | 181 | | 181 | | 181 | Yes |
| DUKE ENERGY PROGRESS | 3 | SWITCH, PROXIMTY, 120/240/480VAC 1250W | 415 | | 415 | | 415 | Yes |
| DUKE ENERGY PROGRESS | 1 | SWITCH, TOGGLE, 2A 1-1/2 HP | 18 | | 18 | | 18 | Yes |
| DUKE ENERGY PROGRESS | 4 | TAPE, ELECTRCL, 1" WD X 36' LG X 40 MIL THK | 176 | | 176 | | 176 | Yes |
| DUKE ENERGY PROGRESS | 1 | TEE, PIPERED, 2" X 2" RUN | 38 | | 38 | | 38 | Yes |
| DUKE ENERGY PROGRESS | 1 | THERMOCOUPLE, COMP. INLET | 328 | | 328 | | 328 | Yes |
| DUKE ENERGY PROGRESS | 1 | THERMOCOUPLE, F/EXHAUST GAS RAKE | 310 | | 310 | | 310 | Yes |
| DUKE ENERGY PROGRESS | 53 | TRANSFORMER, POLE TOP, 25KVA, 1PH | 37,219 | | 37,219 | | 37,219 | Yes |
| DUKE ENERGY PROGRESS | 1 | TRANSFORMER, POLE TOP, 25KVA, 1PH | 701 | | 701 | | 701 | Yes |
| DUKE ENERGY PROGRESS | 1 | TRANSMITTER, NOMOD, PH | 2,170 | | 2,170 | | 2,170 | Yes |
| DUKE ENERGY PROGRESS | 1 | TRANSMITTER, NOMOD, VIBRATION | 637 | | 637 | | 637 | Yes |
| DUKE ENERGY PROGRESS | 1 | TRANSMITTER, TEMP, 0-100 DEG C INPUT | 1,016 | | 1,016 | | 1,016 | Yes |
| DUKE ENERGY PROGRESS | 1 | VALVE, NOMOD, 6" | 3,524 | | 3,524 | | 3,524 | Yes |
| DUKE ENERGY PROGRESS | 1 | VALVE, NOMOD, SERVO | 5,013 | | 5,013 | | 5,013 | Yes |
| DUKE ENERGY PROGRESS | 2 | VALVE, SOLENOID, 1/4" PIPE | 1,840 | | 1,840 | | 1,840 | Yes |
| DUKE ENERGY PROGRESS | 1 | VALVE, SOLENOID, 3/8" PIPE | 142 | | 142 | | 142 | Yes |
| DUKE ENERGY PROGRESS | 4 | WASHER, FLAT, 5/8" | 4 | | 4 | | 4 | Yes |
| DUKE ENERGY PROGRESS | 2 | WASHER, LOCK, IMPELLER HUB | 24 | | 24 | | 24 | Yes |
| DUKE ENERGY PROGRESS | 1 | WASHER, NOMOD, SHAFT NUT | 15 | | 15 | | 15 | Yes |
| DUKE ENERGY PROGRESS | 35100 | WIRE, BARE, 6 AWG SOL, CU | 8,775 | | 8,775 | | 8,775 | Yes |
| DUKE ENERGY PROGRESS | 500 | WIRE, TIE, #4, ALUMINUM | 74 | | 74 | | 74 | Yes |
| DUKE ENERGY PROGRESS | 2100 | WIRE, TIE, #4, ALUMINUM, | 3,105 | | 3,105 | | 3,105 | Yes |
| DUKE ENERGY PROGRESS | 4 | WIRE/CABLE, ELECTRCL, 37 CONDUCTOR | 1,093 | | 1,093 | | 1,093 | Yes |
| Total | | | 3,723,412 | | 3,723,412 | 2,802,357 | 3,723,412 | |

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Sale Price | Title Passed Yes/No |
|--|-----|-----------------------------------|-------------------|--------------------------|----------------|--------------------|------------|---------------------|
| Sales to Affiliates: | | | \$ | \$ | \$ | \$ | \$ | |
| Inventory items not in plant-in-service. Therefore, there is no depreciation. | | | | | | | | |
| CINERGY SOLUTIONS-UTILITY,INC | 6 | ARRESTER, ELECTRCL, DISTRIBUTION | 361 | | 361 | 362 | 361 | Yes |
| CINERGY SOLUTIONS-UTILITY,INC | 6 | ARRESTER,LIGHTNING,ELBOW MOV 10KV | 361 | | 361 | 362 | 361 | Yes |
| CINERGY SOLUTIONS-UTILITY,INC | 8 | BLOCK,TERMINAL,8 CONDUCTOR PORT | 361 | | 361 | 372 | 361 | Yes |
| CINERGY SOLUTIONS-UTILITY,INC | 2 | BOX, SPLICE CON 30X48X24 | 835 | | 835 | 841 | 835 | Yes |
| CINERGY SOLUTIONS-UTILITY,INC | 3 | BUSHING,FEED THRU,15KV | 366 | | 366 | 396 | 366 | Yes |
| CINERGY SOLUTIONS-UTILITY,INC | 2 | COVER, BOX F/320185 | 915 | | 915 | 915 | 915 | Yes |
| CINERGY SOLUTIONS-UTILITY,INC | 3 | KIT,ELBOW GROUND STRAP KIT | 20 | | 20 | 20 | 20 | Yes |
| CINERGY SOLUTIONS-UTILITY,INC | 6 | KIT,SPLICE SOCK KIT | 57 | | 57 | 57 | 57 | Yes |
| CINERGY SOLUTIONS-UTILITY,INC | 6 | KIT,SPLICE,RE-JACKETING | 181 | | 181 | 171 | 181 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|-------------------------------|------|-------------------------------------|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY BUSINESS SERVICES | 1240 | ABSORBENT, NOMOD, OIL | 269 | | 269 | 269 | 269 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 24 | ABSORBENT, NOMOD, OIL SPILL | 118 | | 118 | 118 | 118 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ADAPTER, COMUNCAS, COAXIAL | 10 | | 10 | 10 | 10 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ADAPTER, DC POWER | 159 | | 159 | 159 | 159 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ADAPTER, NOMOD, DC POWER | 160 | | 160 | 160 | 160 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ANTENNA, NOMOD, EXPOSED DIPOLE OMNI | 836 | | 836 | 836 | 836 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 16 | ANTENNA, NOMOD, OMNI DIRECTIONAL | 2,162 | | 2,162 | 2,162 | 2,162 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | ANTENNA, OMNI DIRECTIONAL | 331 | | 331 | 331 | 331 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | ARRESTER, ELECTRCL, SURGE | 184 | | 184 | 184 | 184 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | ASSEMBLY, ADJUSTABLE, 8" TUBE DP | 224 | | 224 | 224 | 224 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ASSEMBLY, LOWER 9" TUBE, | 41 | | 41 | 41 | 41 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BAG, NOMOD, HIGH IMPACT | 113 | | 113 | 113 | 113 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BAND, STRPPING, 3/4" WD | 322 | | 322 | 322 | 322 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | BAR, NOMOD, GROUND | 258 | | 258 | 258 | 258 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BASE, NOMOD, FLAT FLOOR | 74 | | 74 | 74 | 74 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BASE, NOMOD, LAPTOP MOUNTING | 188 | | 188 | 188 | 188 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 381 | BATTERY, DRYCELL, ALKALINE | 123 | | 123 | 123 | 123 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BATTERY, PACK, LITHIUM ION | 87 | | 87 | 87 | 87 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | BATTERY, VALVE REGULATED LEAD ACID | 404 | | 404 | 404 | 404 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BOARD, F/USE OVER SGL MODE FIBER | 1,390 | | 1,390 | 1,390 | 1,390 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD, PRTCRCCT, DATA, NX84F UNIT | 805 | | 805 | 805 | 805 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOARD, PRTCRCCT, INTERFACE | 850 | | 850 | 850 | 850 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BOOTS, NOMOD, SNUG LEG | 14 | | 14 | 14 | 14 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | BRACKET CORNER ANGLE EXTRUSION | 68 | | 68 | 68 | 68 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | BRACKET, NOMOD, MOUNTING | 198 | | 198 | 198 | 198 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BRACKET, NOMOD, STANDOFF | 569 | | 569 | 569 | 569 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | BRACKET, UNIVERSAL CHANNEL CLAMP | 11 | | 11 | 11 | 11 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | BUCKET, NOMOD, RND | 5 | | 5 | 5 | 5 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | BUCKET, NOMOD, WIRE REINFORCED | 12 | | 12 | 12 | 12 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 21 | BUCKLE, NOMOD, BANDING | 8 | | 8 | 8 | 8 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | CABLE, MOUNTING, F/BUCKET TRUCKS | 177 | | 177 | 177 | 177 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CABLE, NOMOD, DATA | 635 | | 635 | 635 | 635 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CABLE, NOMOD, INTERCONNECT | 33 | | 33 | 33 | 33 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | CABLE, NOMOD, POWER | 92 | | 92 | 92 | 92 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CABLE, NOMOD, PROGRAMMING | 123 | | 123 | 123 | 123 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CASE, NOMOD, CARRYING, TEST LEADS | 38 | | 38 | 38 | 38 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CHARGER, BATTERY, RADIO | 41 | | 41 | 41 | 41 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CHARGER, NOMOD, TRAVEL | 190 | | 190 | 190 | 190 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CHASSIS, 11-SLOT SHELF, RACK MOUNT | 885 | | 885 | 885 | 885 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CHASSIS, NOMOD, SHELF | 539 | | 539 | 539 | 539 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 48 | CLEANER, HAND, SOAP, LAVA | 45 | | 45 | 45 | 45 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CLIP, NOMOD, SS | 15 | | 15 | 15 | 15 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CLOTH, NOMOD, NON-WOVEN | 10 | | 10 | 10 | 10 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | CONNECTOR, COMUNCAS, MINI UHF | 9 | | 9 | 9 | 9 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | CONNECTOR, ELCTERM, LUG | 40 | | 40 | 40 | 40 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CONNECTOR, F/ 7/8" A SERIES CABLE | 47 | | 47 | 47 | 47 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CONNECTOR, N FEMALE INTERFACE | 95 | | 95 | 95 | 95 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | CONNECTOR, NOMOD, 1/2" | 93 | | 93 | 93 | 93 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CONNECTOR, NOMOD, ACCESSORY | 28 | | 28 | 28 | 28 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | CONNECTOR, NOMOD, O-RING | 85 | | 85 | 85 | 85 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CONTROLLER, NOMOD, DC | 323 | | 323 | 323 | 323 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CONVERTER, NOMOD, POWER | 294 | | 294 | 294 | 294 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 11 | CORD, COMUNCAT, TELEPHONE | 465 | | 465 | 465 | 465 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CORD, PATCH, CATEGORY 5E | 14 | | 14 | 14 | 14 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 15 | CORD, PATCH, MODULAR | 105 | | 105 | 105 | 105 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | CRIMPER, CONNECTOR INSTALLATION | 41 | | 41 | 41 | 41 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | CRIMPER, TERMINAL/WIRE CUT BLADE | 153 | | 153 | 153 | 153 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | CUTTER, WIRE, 4/0 AWG ALUM CAPACITY | 27 | | 27 | 27 | 27 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 500 | DUCT, NOMOD, INNER | 225 | | 225 | 225 | 225 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 4 | ENCLOSURE CLOSET CONNECT HOUSING | 752 | | 752 | 752 | 752 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | FLASHLIGHT, NOMOD, HARD HAT | 67 | | 67 | 67 | 67 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | FLASHLIGHT, NOMOD, LED | 48 | | 48 | 48 | 48 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | GLASSES, SAFETY, INDOOR/OUTDOOR | 33 | | 33 | 33 | 33 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | GLASSES, SAFETY, READERS | 53 | | 53 | 53 | 53 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | GLOVES, NOMOD, DRIVERS | 72 | | 72 | 72 | 72 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 18 | HANGER, NOMOD, CABLE | 290 | | 290 | 290 | 290 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | HAT, NOMOD, HARD | 24 | | 24 | 24 | 24 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | HEAD, NOMOD, FLAT MOP | 9 | | 9 | 9 | 9 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | HEADSET, WIRELESS | 273 | | 273 | 273 | 273 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | INVERTER, NOMOD, POWER | 3,570 | | 3,570 | 3,570 | 3,570 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | JUMPER, SGL MODE FIBER OPTIC | 162 | | 162 | 162 | 162 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | JUMPER, MULTIMODE FIBER OPTIC | 22 | | 22 | 22 | 22 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|-------------------------------|-----|--------------------------------------|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY BUSINESS SERVICES | 2 | JUMPER, NOMOD, COAXIAL | 137 | | 137 | 137 | 137 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | JUMPER, NOMOD, MULTIMODE FIBER OP | 78 | | 78 | 78 | 78 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | JUMPER, NOMOD, SGL MODE FIBER OP | 178 | | 178 | 178 | 178 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | JUMPER, SGL MODE FIBER OP | 138 | | 138 | 138 | 138 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | JUMPER, MULTIMODE FIBER OP | 138 | | 138 | 138 | 138 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | KIT, CABLE WEATHER-PROOFING | 13 | | 13 | 13 | 13 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | KIT, NOMOD, AERIAL CLOSURE BRACKET | 158 | | 158 | 158 | 158 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 7 | KIT, NOMOD, CABLE WEATHER-PROOFING | 93 | | 93 | 93 | 93 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | KIT, NOMOD, FIBER CLOSURE | 810 | | 810 | 810 | 810 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | KIT, NOMOD, GROUND | 135 | | 135 | 135 | 135 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | KIT, NOMOD, ISOLATION | 49 | | 49 | 49 | 49 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | KIT, NOMOD, MOUNT | 326 | | 326 | 326 | 326 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | KIT, NOMOD, MOUNTING | 102 | | 102 | 102 | 102 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | KIT, NOMOD, SAFETY | 366 | | 366 | 366 | 366 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | KIT, NOMOD, UNIVERSAL RADIO BRACKET | 68 | | 68 | 68 | 68 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | KIT, UNIVERSAL RADIO BRACKET | 34 | | 34 | 34 | 34 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | LANYARD, NOMOD, BADGE | 19 | | 19 | 19 | 19 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | LID, NOMOD, BUCKET | 3 | | 3 | 3 | 3 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | LUBRICANT, NOMOD, PENETRATING, WD40 | 5 | | 5 | 5 | 5 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | LUBRICANT, NOMOD, SILICONE | 7 | | 7 | 7 | 7 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MICROPHONE, POLYCOM EXTERNAL | 159 | | 159 | 159 | 159 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, CYBER SECURE SERVICE UNIT | 700 | | 700 | 700 | 700 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MODULE, 2-UNIT WRAP-AROUND BYPASS | 706 | | 706 | 706 | 706 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, ACCESS | 11,801 | | 11,801 | 11,801 | 11,801 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | MODULE, NOMOD, DATA | 1,846 | | 1,846 | 1,846 | 1,846 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, NOMOD, ETHERNET | 2,904 | | 2,904 | 2,904 | 2,904 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | MODULE, NOMOD, TRANSCEIVER | 9,366 | | 9,366 | 9,366 | 9,366 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, PWRSPLY, 120V INPUT | 1,343 | | 1,343 | 1,343 | 1,343 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MODULE, 100BASE-FX SFP F/FE PORT | 132 | | 132 | 132 | 132 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | MOUNT, LAPTOP, VEHICLE | 625 | | 625 | 625 | 625 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | MOUNT, LAPTOP, VEHICLE | 188 | | 188 | 188 | 188 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 9 | MOUNT, LOCKING UP PEDESTAL SLIDE OUT | 2,043 | | 2,043 | 2,043 | 2,043 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | PAINT, HIGH RESISTANT ALKYD ENAMEL | 19 | | 19 | 19 | 19 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | PLUG, ELECTRCL, TURNLOCK | 31 | | 31 | 31 | 31 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | POWER SUPPLY, 640W DC CONFIG 2 | 1,584 | | 1,584 | 1,584 | 1,584 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | PROTECTOR, NOMOD, COAXIAL | 98 | | 98 | 98 | 98 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | RADIO, NOMOD, MOBILE | 15,878 | | 15,878 | 15,878 | 15,878 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | RADIO, NOMOD, PORTABLE | 2,442 | | 2,442 | 2,442 | 2,442 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | RESPIRATOR, DISPOSABLE MASK | 51 | | 51 | 51 | 51 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | RIBBON, NOMOD, BARCODE PRINTER | 30 | | 30 | 30 | 30 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | ROUTER, INTEGRATED SERVICES | 937 | | 937 | 937 | 937 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | SET, NOMOD, TEST LEAD | 226 | | 226 | 226 | 226 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | SHELF, NOMOD, BATTERY | 100 | | 100 | 100 | 100 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | SHELF, NOMOD, EQUIPMENT | 109 | | 109 | 109 | 109 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | SHELF, NOMOD, RACK MOUNTING | 91 | | 91 | 91 | 91 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | SIGN, NO TRESPASSING | 56 | | 56 | 56 | 56 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 9 | SOLUTION, EYEWASH, 16 OZ | 55 | | 55 | 55 | 55 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | SPEAKER, EXTERNAL, 25 WATT, METAL | 1,237 | | 1,237 | 1,377 | 1,237 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 8 | SPEAKER, HEAVY DUTY LOUD | 872 | | 872 | 872 | 872 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | STATION, NOMOD, DOCKING | 3,854 | | 3,854 | 3,854 | 3,854 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | SUSPENSION, SFTYHAT, RATCHET | 19 | | 19 | 19 | 19 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | SWITCH, CISCO 2520 CONNECTED GRID | 3,873 | | 3,873 | 3,873 | 3,873 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | SWITCH, NOMOD, ETHERNET | 9,424 | | 9,424 | 9,424 | 9,424 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 5 | SWITCH, NOMOD, TIMER | 443 | | 443 | 443 | 443 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | SWITCH, NOMOD, TOGGLE | 70 | | 70 | 70 | 70 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 10 | TAPE, ELECTRCL, 3/4" X 66' X 0.007" | 37 | | 37 | 37 | 37 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 6 | TAPE, NOMOD, PACKAGING | 14 | | 14 | 14 | 14 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TELEPHONE, CONFERENCE | 410 | | 410 | 410 | 410 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TELEPHONE, IP GRAY MODEL 9650 | 301 | | 301 | 301 | 301 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 2 | TELEPHONE, NOMOD, 2 LINE | 143 | | 143 | 143 | 143 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TELEPHONE, SPEAKERPHONE | 264 | | 264 | 264 | 264 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TELEPHONE, TOUCH TONE | 35 | | 35 | 35 | 35 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TELEPHONE, WATERPROOF WALL | 643 | | 643 | 643 | 643 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | TERMINAL, AIR, 1/2" DIA X 4' LG, CU | 176 | | 176 | 176 | 176 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TERMINAL, AIR, 1/2" DIA X 4' LG, CU | 59 | | 59 | 59 | 59 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 3 | TOOL, NOMOD, BAND CLAMP | 184 | | 184 | 184 | 184 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 12 | TRAY, CABLE, SPLICE | 447 | | 447 | 447 | 447 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TRAY, CABLE, SPLICE/FIBER OP | 242 | | 242 | 242 | 242 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | TUBE, NOMOD, MOUNTING | 29 | | 29 | 29 | 29 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, NOMOD, FIBER PANEL | 374 | | 374 | 374 | 374 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, NOMOD, PATCH PANEL | 375 | | 375 | 375 | 375 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 1 | UNIT, POWER OVER ETHERNET INJECTOR | 120 | | 120 | 120 | 120 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|-------------------------------|-----|--|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY BUSINESS SERVICES | 71 | WATER, NOMOD, SPRING | 298 | | 298 | 298 | 298 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 440 | WIRE/CABLE, ELECTRCL, CONTROL | 383 | | 383 | 383 | 383 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 150 | WIRE/CABLE, ELECTRCL, EXCHANGE | 66 | | 66 | 66 | 66 | Yes |
| DUKE ENERGY BUSINESS SERVICES | 100 | WIRE/CABLE, ELECTRCL, THHN/THWN | 18 | | 18 | 18 | 18 | Yes |
| DUKE ENERGY CAROLINAS | 1 | ADAPTER, MECHANICAL SEAL | 2,052 | | 2,052 | | 2,052 | Yes |
| DUKE ENERGY CAROLINAS | 1 | ARBOR, HOLES AW, 7/16" HEX SHANK | 9 | | 9 | | 9 | Yes |
| DUKE ENERGY CAROLINAS | 1 | ARBOR, HOLES AW, 9/16" TO 1-3/16" | 5 | | 5 | | 5 | Yes |
| DUKE ENERGY CAROLINAS | 22 | BALLAST, NOMOD, FLUORESCENT | 331 | | 331 | | 331 | Yes |
| DUKE ENERGY CAROLINAS | 1 | BEARING, ROLLER, CYLINDRICAL | 1,568 | | 1,568 | | 1,568 | Yes |
| DUKE ENERGY CAROLINAS | 1 | BEARING, SLEEVE, SHAFT | 901 | | 901 | | 901 | Yes |
| DUKE ENERGY CAROLINAS | 2 | BLADE, BANDSAW, 1/2" WD | 17 | | 17 | | 17 | Yes |
| DUKE ENERGY CAROLINAS | 1 | BOARD, PRTCRCT, LDCC | 4,037 | | 4,037 | | 4,037 | Yes |
| DUKE ENERGY CAROLINAS | 1 | CAGE, VALVE, 2-3/16" ID X 3-5/16" | 468 | | 468 | | 468 | Yes |
| DUKE ENERGY CAROLINAS | 2 | CHEMICAL, DENATURED ALCOHOL | 23 | | 23 | | 23 | Yes |
| DUKE ENERGY CAROLINAS | 100 | CLAMP, PIPECND, 3/4" | 229 | | 229 | | 229 | Yes |
| DUKE ENERGY CAROLINAS | 300 | CONNECTOR, ELCDISC, FEMALE | 130 | | 130 | | 130 | Yes |
| DUKE ENERGY CAROLINAS | 50 | CONNECTOR, ELCTERM, FEMALE LUG | 24 | | 24 | | 24 | Yes |
| DUKE ENERGY CAROLINAS | 1 | CORD, NOMOD, 100' LG | 171 | | 171 | | 171 | Yes |
| DUKE ENERGY CAROLINAS | 1 | CYLINDER, LINRACT, 4" BORE | 1,144 | | 1,144 | | 1,144 | Yes |
| DUKE ENERGY CAROLINAS | 1 | DISC, NOMOD, RING | 60 | | 60 | | 60 | Yes |
| DUKE ENERGY CAROLINAS | 1 | ELBOW, PIPE, 10" | 396 | | 396 | | 396 | Yes |
| DUKE ENERGY CAROLINAS | 3 | ELEMENT, FILTER, AIR | 647 | | 647 | | 647 | Yes |
| DUKE ENERGY CAROLINAS | 4 | ELEMENT, FILTER, OIL | 419 | | 419 | | 419 | Yes |
| DUKE ENERGY CAROLINAS | 2 | ELEMENT, NOMOD, SEPARATOR | 2,343 | | 2,343 | | 2,343 | Yes |
| DUKE ENERGY CAROLINAS | 1 | FILTER, OIL, RETURN SIGHT GLASS | 42 | | 42 | | 42 | Yes |
| DUKE ENERGY CAROLINAS | 2 | FLASHLIGHT, NOMOD, HARD HAT | 64 | | 64 | | 64 | Yes |
| DUKE ENERGY CAROLINAS | 4 | FUSE, NOMOD, CURRENT LIMITING | 230 | | 230 | | 230 | Yes |
| DUKE ENERGY CAROLINAS | 6 | FUSE, NOMOD, TIME DELAY | 35 | | 35 | | 35 | Yes |
| DUKE ENERGY CAROLINAS | 1 | GASKET, NOMOD, VALVE | 268 | | 268 | | 268 | Yes |
| DUKE ENERGY CAROLINAS | 6 | GASKET, NOMOD, VALVE PACKING | 45 | | 45 | | 45 | Yes |
| DUKE ENERGY CAROLINAS | 20 | GASKET, SPRLWND, 3" PIPE | 226 | | 226 | | 226 | Yes |
| DUKE ENERGY CAROLINAS | 4 | GASKET, SPRLWND, 8" PIPE | 19 | | 19 | | 19 | Yes |
| DUKE ENERGY CAROLINAS | 2 | GLASSES, SAFETY, SMOKE 1.5 LENS | 14 | | 14 | | 14 | Yes |
| DUKE ENERGY CAROLINAS | 14 | GLASSES, SAFETY, SMOKE LENS | 60 | | 60 | | 60 | Yes |
| DUKE ENERGY CAROLINAS | 12 | GLOVES, CUTREST, X-LARGE | 77 | | 77 | | 77 | Yes |
| DUKE ENERGY CAROLINAS | 6 | GLOVES, NOMOD, LARGE | 21 | | 21 | | 21 | Yes |
| DUKE ENERGY CAROLINAS | 36 | GLOVES, NOMOD, MECHANICS | 300 | | 300 | | 300 | Yes |
| DUKE ENERGY CAROLINAS | 1 | HARNES, NOMOD, FULL BODY | 161 | | 161 | | 161 | Yes |
| DUKE ENERGY CAROLINAS | 2 | HEAT EXCHANGER, AIRCOOL, SHELL/TUBE | 3,555 | | 3,555 | | 3,555 | Yes |
| DUKE ENERGY CAROLINAS | 1 | KEY, NOMOD, PHASE CODE 4110 | 383 | | 383 | | 383 | Yes |
| DUKE ENERGY CAROLINAS | 11 | KIT, NOMOD, REBUILD | 450 | | 450 | | 450 | Yes |
| DUKE ENERGY CAROLINAS | 1 | KIT, NOMOD, REPAIR | 287 | | 287 | | 287 | Yes |
| DUKE ENERGY CAROLINAS | 15 | LAMP, FLORESCT, INSTANT START | 66 | | 66 | | 66 | Yes |
| DUKE ENERGY CAROLINAS | 180 | LAMP, FLORESCT, RAPID START | 901 | | 901 | | 901 | Yes |
| DUKE ENERGY CAROLINAS | 2 | LAMP, INCANDST, FLOODLIGHT REFLECTOR | 3 | | 3 | | 3 | Yes |
| DUKE ENERGY CAROLINAS | 1 | LEVER, NOMOD, ACTUATING | 15 | | 15 | | 15 | Yes |
| DUKE ENERGY CAROLINAS | 1 | LUMBER, NOMOD, PLYWOOD | 39 | | 39 | | 39 | Yes |
| DUKE ENERGY CAROLINAS | 2 | NOZZLE, NOMOD, WATER SPRAY | 3,372 | | 3,372 | | 3,372 | Yes |
| DUKE ENERGY CAROLINAS | 4 | NUT, LOCK, 3/8" DIA | 7 | | 7 | | 7 | Yes |
| DUKE ENERGY CAROLINAS | 2 | O-RING, NOMOD, 3-3/8" ID | 3 | | 3 | | 3 | Yes |
| DUKE ENERGY CAROLINAS | 10 | PACKING, BRAIDED TEFLON COATED | 39 | | 39 | | 39 | Yes |
| DUKE ENERGY CAROLINAS | 1 | PACKING, NOMOD, RING | 89 | | 89 | | 89 | Yes |
| DUKE ENERGY CAROLINAS | 1 | PAINT, OLD GALVANIZING ZINC EPOXY | 10 | | 10 | | 10 | Yes |
| DUKE ENERGY CAROLINAS | 19 | PAN, NOMOD, TOTE | 505 | | 505 | | 505 | Yes |
| DUKE ENERGY CAROLINAS | 4 | PROBE, NOMOD, 8MM TIP DIA | 847 | | 847 | | 847 | Yes |
| DUKE ENERGY CAROLINAS | 2 | PROBE, NOMOD, REVERSE | 652 | | 652 | | 652 | Yes |
| DUKE ENERGY CAROLINAS | 5 | PROXIMITOR, 7.87 V/MM (200 MV/MIL) SCALE | 1,676 | | 1,676 | | 1,676 | Yes |
| DUKE ENERGY CAROLINAS | 50 | RAG, NOMOD, LINT FREE | 97 | | 97 | | 97 | Yes |
| DUKE ENERGY CAROLINAS | 1 | REGULATOR, PRESSURE, 1/4" FNPT | 165 | | 165 | | 165 | Yes |
| DUKE ENERGY CAROLINAS | 10 | RELAY, NOMOD, CONTROL | 1,068 | | 1,068 | | 1,068 | Yes |
| DUKE ENERGY CAROLINAS | 1 | RETAINER, NOMOD, SEAT RING | 5,495 | | 5,495 | | 5,495 | Yes |
| DUKE ENERGY CAROLINAS | 1 | SAW, HOLE, 1-1/2" | 6 | | 6 | | 6 | Yes |
| DUKE ENERGY CAROLINAS | 1 | SAW, HOLE, 1-1/8" | 4 | | 4 | | 4 | Yes |
| DUKE ENERGY CAROLINAS | 1 | SAW, HOLE, 7/8" | 5 | | 5 | | 5 | Yes |
| DUKE ENERGY CAROLINAS | 9 | SCREW, APP-SHAFT SEAL ASSY BFP TURBINE | 36 | | 36 | | 36 | Yes |
| DUKE ENERGY CAROLINAS | 5 | SEAL, NOMOD, HOLE | 26 | | 26 | | 26 | Yes |
| DUKE ENERGY CAROLINAS | 2 | SHIM SET, FRONT ACTIVE | 1,372 | | 1,372 | | 1,372 | Yes |
| DUKE ENERGY CAROLINAS | 2 | SHIM SET, NOMOD, FRONT INACTIVE | 2,845 | | 2,845 | | 2,845 | Yes |
| DUKE ENERGY CAROLINAS | 2 | SOCKET, ELECTRCL, RELAY | 15 | | 15 | | 15 | Yes |
| DUKE ENERGY CAROLINAS | 1 | SWITCH, PRESSURE, VACUUM | 225 | | 225 | | 225 | Yes |
| DUKE ENERGY CAROLINAS | 1 | SWITCH, SAFETY, FUSIBLE | 219 | | 219 | | 219 | Yes |
| DUKE ENERGY CAROLINAS | 2 | TAG, SAFETY, DANGER DO NOT OPERATE | 325 | | 325 | | 325 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|-----------------------|-----|--------------------------------------|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY CAROLINAS | 2 | TAPE, NOMOD, DUCT | 15 | | 15 | | 15 | Yes |
| DUKE ENERGY CAROLINAS | 2 | TORCH, NOMOD, WATER COOLED TIG | 358 | | 358 | | 358 | Yes |
| DUKE ENERGY CAROLINAS | 24 | TOWEL, NOMOD, C FOLD HAND | 46 | | 46 | | 46 | Yes |
| DUKE ENERGY CAROLINAS | 2 | TRANSFORMER,OIL IGNITOR/FLAME SCAN | 575 | | 575 | | 575 | Yes |
| DUKE ENERGY CAROLINAS | 1 | TRANSFORMER,PADMOUNT,3000 KVA | 30,739 | | 30,739 | | 30,739 | Yes |
| DUKE ENERGY CAROLINAS | 1 | VALVE, NOMOD, MANIFOLD | 43,400 | | 43,400 | | 43,400 | Yes |
| DUKE ENERGY CAROLINAS | 210 | WATER, NOMOD, SPRING | 882 | | 882 | | 882 | Yes |
| DUKE ENERGY INDIANA | 1 | ACTUATOR, NOMOD, VALVE | 918 | | 918 | | 918 | Yes |
| DUKE ENERGY INDIANA | 1 | AERATOR, EMERGENCY EYE WASH/SHOWER | 13 | | 13 | | 13 | Yes |
| DUKE ENERGY INDIANA | 9 | BEARING, BALL, CONRAD | 312 | | 312 | | 312 | Yes |
| DUKE ENERGY INDIANA | 5 | BEARING, BALL, CONRAD RADIAL | 63 | | 63 | | 63 | Yes |
| DUKE ENERGY INDIANA | 1 | BEARING, NOMOD, SPLIT | 415 | | 415 | | 415 | Yes |
| DUKE ENERGY INDIANA | 1 | BEARING, PLLWBLK, SPHERICAL ROLLER | 510 | | 510 | | 510 | Yes |
| DUKE ENERGY INDIANA | 4 | BLOCK, CONTACT, 10A | 130 | | 130 | | 130 | Yes |
| DUKE ENERGY INDIANA | 2 | BLOCK, CONTACT, AUXILIARY | 39 | | 39 | | 39 | Yes |
| DUKE ENERGY INDIANA | 1 | BREAKER, CIRCUIT, 600VAC | 632 | | 632 | | 632 | Yes |
| DUKE ENERGY INDIANA | 5 | BUCKET, NOMOD, TOOL | 485 | | 485 | | 485 | Yes |
| DUKE ENERGY INDIANA | 4 | BUSHING, CONDUIT, GROUNDING | 14 | | 14 | | 14 | Yes |
| DUKE ENERGY INDIANA | 1 | BUSHING, VALVE, INNER UPPER HEAD | 3,510 | | 3,510 | | 3,510 | Yes |
| DUKE ENERGY INDIANA | 1 | BUSHING, VALVE, OUTER UPPER HEAD | 1,816 | | 1,816 | | 1,816 | Yes |
| DUKE ENERGY INDIANA | 2 | CABLE, NOMOD, THERMOCOUPLE | 830 | | 830 | | 830 | Yes |
| DUKE ENERGY INDIANA | 150 | CLEVIS, NOMOD, THIMBLE DEADEND | 3,628 | | 3,628 | | 3,628 | Yes |
| DUKE ENERGY INDIANA | 1 | CONTROLLER,3-WAY PNEUMATIC | 1,430 | | 1,430 | | 1,430 | Yes |
| DUKE ENERGY INDIANA | 2 | CYLINDER, LINRACT, PNEUMATIC | 634 | | 634 | | 634 | Yes |
| DUKE ENERGY INDIANA | 1 | DETECTOR,ASSY, 410I CO2 ANALYZER | 601 | | 601 | | 601 | Yes |
| DUKE ENERGY INDIANA | 1 | DRIVE, ACMOTOR, 5 HP | 1,419 | | 1,419 | | 1,419 | Yes |
| DUKE ENERGY INDIANA | 1 | ELBOW, PIPE, 8" | 429 | | 429 | | 429 | Yes |
| DUKE ENERGY INDIANA | 1 | ELECTRODE, CELL, REFERENCE | 246 | | 246 | | 246 | Yes |
| DUKE ENERGY INDIANA | 3 | ELEMENT, FILTER, 0.01 MICRON | 139 | | 139 | | 139 | Yes |
| DUKE ENERGY INDIANA | 13 | ELEMENT, FILTER, 6" | 252 | | 252 | | 252 | Yes |
| DUKE ENERGY INDIANA | 3 | ELEMENT, FILTER, AIR | 16 | | 16 | | 16 | Yes |
| DUKE ENERGY INDIANA | 6 | ELEMENT, FILTER, HYDRAULIC | 1,069 | | 1,069 | | 1,069 | Yes |
| DUKE ENERGY INDIANA | 2 | ELEMENT, FILTER, OIL | 140 | | 140 | | 140 | Yes |
| DUKE ENERGY INDIANA | 2 | FINDER, NOMOD, VORTEX | 600 | | 600 | | 600 | Yes |
| DUKE ENERGY INDIANA | 20 | FUSE, NOMOD, TIME DELAY | 13 | | 13 | | 13 | Yes |
| DUKE ENERGY INDIANA | 1 | GASKET, FLGNSPL, MOLDED WEDGE | 19 | | 19 | | 19 | Yes |
| DUKE ENERGY INDIANA | 20 | GASKET, SPRLWND, 2" PIPE | 105 | | 105 | | 105 | Yes |
| DUKE ENERGY INDIANA | 35 | GASKET, SPRLWND, 8" PIPE | 162 | | 162 | | 162 | Yes |
| DUKE ENERGY INDIANA | 2 | GAUGE,PRESSURE, | 25 | | 25 | | 25 | Yes |
| DUKE ENERGY INDIANA | 2 | GRID, COUPLING, FLEXIBLE COUPLING | 114 | | 114 | | 114 | Yes |
| DUKE ENERGY INDIANA | 1 | HOLDER, VLVDISC, 3" | 1,369 | | 1,369 | | 1,369 | Yes |
| DUKE ENERGY INDIANA | 1 | HOUSING, NOMOD, NOZZLE RETAINER | 2,399 | | 2,399 | | 2,399 | Yes |
| DUKE ENERGY INDIANA | 1 | IDLER, CNVYRBLT, RETURN | 550 | | 550 | | 550 | Yes |
| DUKE ENERGY INDIANA | 1 | IDLER, CNVYRBLT, TROUGHING IMPACT | 340 | | 340 | | 340 | Yes |
| DUKE ENERGY INDIANA | 1 | IDLER, ROLL,F/BELT SUPPORT | 12,681 | | 12,681 | | 12,681 | Yes |
| DUKE ENERGY INDIANA | 3 | INDICATOR, NOMOD, MOISTURE | 402 | | 402 | | 402 | Yes |
| DUKE ENERGY INDIANA | 2 | KIT, NOMOD, TYPE L | 378 | | 378 | | 378 | Yes |
| DUKE ENERGY INDIANA | 4 | LIGHT, NOMOD, BOILER INSPECTION DOOR | 953 | | 953 | | 953 | Yes |
| DUKE ENERGY INDIANA | 1 | MODULE, NOMOD, ALARM | 85 | | 85 | | 85 | Yes |
| DUKE ENERGY INDIANA | 2 | MODULE, NOMOD, CONTROL | 5,715 | | 5,715 | | 5,715 | Yes |
| DUKE ENERGY INDIANA | 4 | O-RING, NOMOD, FILTER COVER | 1,136 | | 1,136 | | 1,136 | Yes |
| DUKE ENERGY INDIANA | 3 | PLUG, ELECTRCL, POWER | 82 | | 82 | | 82 | Yes |
| DUKE ENERGY INDIANA | 1 | PROBE, NOMOD, 1M CABLE LG | 223 | | 223 | | 223 | Yes |
| DUKE ENERGY INDIANA | 2 | PUMP, NOMOD, NITROUS OXIDE ANALYZER | 2,554 | | 2,554 | | 2,554 | Yes |
| DUKE ENERGY INDIANA | 1 | REGULATOR, PRESSURE, CEM SYSTEM | 87 | | 87 | | 87 | Yes |
| DUKE ENERGY INDIANA | 1 | RELAY, TIMEDEL, 125VDC | 99 | | 99 | | 99 | Yes |
| DUKE ENERGY INDIANA | 1 | RING, NOMOD, INTAKE JOINT | 97 | | 97 | | 97 | Yes |
| DUKE ENERGY INDIANA | 2 | SENSOR, NOMOD, DISSOLVED OXYGEN | 3,638 | | 3,638 | | 3,638 | Yes |
| DUKE ENERGY INDIANA | 4 | STUD, DOBLEND, PUMP | 75 | | 75 | | 75 | Yes |
| DUKE ENERGY INDIANA | 4 | SWITCH, LIMIT, 600VAC/DC | 1,187 | | 1,187 | | 1,187 | Yes |
| DUKE ENERGY INDIANA | 1 | SWITCH, PRESSURE, CONTROL | 150 | | 150 | | 150 | Yes |
| DUKE ENERGY INDIANA | 1 | SWITCH, PUSHBUTN, 125VDC 800A | 232 | | 232 | | 232 | Yes |
| DUKE ENERGY INDIANA | 1 | SWITCH, PUSHBUTN, NON ILLUMINATED | 51 | | 51 | | 51 | Yes |
| DUKE ENERGY INDIANA | 1 | SWITCH, SELECTOR, MAINTAINED | 79 | | 79 | | 79 | Yes |
| DUKE ENERGY INDIANA | 4 | TAPE, ELECTRCL, SELF FUSING | 42 | | 42 | | 42 | Yes |
| DUKE ENERGY INDIANA | 1 | TUBE,RECTIFIER,PHOTOMULTIPLIER | 209 | | 209 | | 209 | Yes |
| DUKE ENERGY INDIANA | 2 | VALVE, NEEDLE, 1/4" | 186 | | 186 | | 186 | Yes |
| DUKE ENERGY INDIANA | 1 | VALVE, SOLENOID, 2" PIPE | 10,425 | | 10,425 | | 10,425 | Yes |
| DUKE ENERGY KENTUCKY | 2 | CONNECTOR, COMUNCAS, PLUG | 49 | | 49 | | 49 | Yes |
| DUKE ENERGY KENTUCKY | 2 | CONVERTER, SIGNAL, FIBER MEDIA | 382 | | 382 | | 382 | Yes |
| DUKE ENERGY KENTUCKY | 2 | CYLINDER, LINRACT, PNEUMATIC | 634 | | 634 | | 634 | Yes |
| DUKE ENERGY KENTUCKY | 6 | DISC, NOMOD, GATE | 568 | | 568 | | 568 | Yes |

**Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates**

**Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|----------------------|------|--------------------------------------|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY KENTUCKY | 5 | FUSE, NOMOD, TIME DELAY | 63 | | 63 | | 63 | Yes |
| DUKE ENERGY KENTUCKY | 1 | KEY, NOMOD, DRIVE | 9 | | 9 | | 9 | Yes |
| DUKE ENERGY KENTUCKY | 1 | KIT, NOMOD, COALESCER | 288 | | 288 | | 288 | Yes |
| DUKE ENERGY KENTUCKY | 2 | LEVER, NOMOD, ACTUATING | 30 | | 30 | | 30 | Yes |
| DUKE ENERGY KENTUCKY | 1 | LEVER, SWITCH, ROLLER | 46 | | 46 | | 46 | Yes |
| DUKE ENERGY KENTUCKY | 2 | MIRROR, NOMOD, TELESCOPIC INSPECTION | 14 | | 14 | | 14 | Yes |
| DUKE ENERGY KENTUCKY | 1 | MODULE, NOMOD, LOAD CELL | 1,639 | | 1,639 | | 1,639 | Yes |
| DUKE ENERGY KENTUCKY | 1 | MOTOR, ELECAC, 5 HP | 412 | | 412 | | 412 | Yes |
| DUKE ENERGY KENTUCKY | 2 | NOZZLE, CONTROLLER, TRANSMITTER | 60 | | 60 | | 60 | Yes |
| DUKE ENERGY KENTUCKY | 2 | O-RING, NOMOD, FILTER COVER | 568 | | 568 | | 568 | Yes |
| DUKE ENERGY KENTUCKY | 2 | PACKING, RINGSET, FEED TUBE | 55 | | 55 | | 55 | Yes |
| DUKE ENERGY KENTUCKY | 1 | REGULATOR, PRESSURE, COMPRESSED AIR | 97 | | 97 | | 97 | Yes |
| DUKE ENERGY KENTUCKY | 1 | SEAL, NOMOD, FLOATING | 7,595 | | 7,595 | | 7,595 | Yes |
| DUKE ENERGY KENTUCKY | 2 | SPACER, NOMOD, SPHERICAL | 21 | | 21 | | 21 | Yes |
| DUKE ENERGY KENTUCKY | 1 | SWITCH, LIMIT, 600V 1.2A | 541 | | 541 | | 541 | Yes |
| DUKE ENERGY KENTUCKY | 1 | TRANSDUCER, NOMOD, FLOW MONITOR | 1,101 | | 1,101 | | 1,101 | Yes |
| DUKE ENERGY KENTUCKY | 20 | VEST, NOMOD, TRAFFIC SAFETY | 893 | | 893 | | 893 | Yes |
| DUKE ENERGY OHIO | 3 | BUSHING, ELCCOND, O PLUS C | 11,247 | | 11,247 | | 11,247 | Yes |
| DUKE ENERGY OHIO | 50 | CLEVIS, NOMOD, THIMBLE DEADEND | 1,209 | | 1,209 | | 1,209 | Yes |
| DUKE ENERGY PROGRESS | 3 | ADAPTER, PIPERED, 1/4" X 1/8" | 12 | | 12 | | 12 | Yes |
| DUKE ENERGY PROGRESS | 1 | AMPLIFIER, NOMOD, SPEAKER | 248 | | 248 | | 248 | Yes |
| DUKE ENERGY PROGRESS | 30 | ASSEMBLY, NOMOD, BRUSH HOLDER, SGL | 6,069 | | 6,069 | | 6,069 | Yes |
| DUKE ENERGY PROGRESS | 1 | ASSEMBLY, NOMOD, RELAY DIRECT | 482 | | 482 | | 482 | Yes |
| DUKE ENERGY PROGRESS | 4 | BATTERY, DRYCELL, LITHIUM | 36 | | 36 | | 36 | Yes |
| DUKE ENERGY PROGRESS | 8 | BEARING, BALL, CONRAD | 601 | | 601 | | 601 | Yes |
| DUKE ENERGY PROGRESS | 2 | BEARING, PLLWBLK, 1-11/16" ID | 98 | | 98 | | 98 | Yes |
| DUKE ENERGY PROGRESS | 2 | BOLT, NOMOD, HORZ JOINT | 126 | | 126 | | 126 | Yes |
| DUKE ENERGY PROGRESS | 100 | BOLT, NOMOD, PIPING ARRANGEMANT | 300 | | 300 | | 300 | Yes |
| DUKE ENERGY PROGRESS | 21 | BRACKETT, STANDOFF, 20" | 1,141 | | 1,141 | | 1,141 | Yes |
| DUKE ENERGY PROGRESS | 1 | BREAKER, CIRCUIT, 600VAC | 401 | | 401 | | 401 | Yes |
| DUKE ENERGY PROGRESS | 1050 | CABLE, 1000 MCM NON-CDN | 5,112 | | 5,112 | | 5,112 | Yes |
| DUKE ENERGY PROGRESS | 2 | CABLE, CONTROL, 3 CONDUCTORS | 104 | | 104 | | 104 | Yes |
| DUKE ENERGY PROGRESS | 877 | CABLE, LC SHIELD NEUTRAL, 15KV | 4,192 | | 4,192 | | 4,192 | Yes |
| DUKE ENERGY PROGRESS | 83 | CABLE, UNDERGROUND, TRIPLEX 2/0 | 68 | | 68 | | 68 | Yes |
| DUKE ENERGY PROGRESS | 150 | CABLE, UNDERGROUND, TRIPLEX 4/0 | 199 | | 199 | | 199 | Yes |
| DUKE ENERGY PROGRESS | 2 | CHANNEL, WIRE DUCT, SLOTTED | 47 | | 47 | | 47 | Yes |
| DUKE ENERGY PROGRESS | 1 | CHEMICAL, NOMOD, REAGENT | 74 | | 74 | | 74 | Yes |
| DUKE ENERGY PROGRESS | 30 | CONDUCTOR, AAAC, #2, 7-STR | 3 | | 3 | | 3 | Yes |
| DUKE ENERGY PROGRESS | 2 | COUPLING, NOMOD, FLEXIBLE | 161 | | 161 | | 161 | Yes |
| DUKE ENERGY PROGRESS | 1 | COUPLING, SHAFT, FLEXIBLE | 460 | | 460 | | 460 | Yes |
| DUKE ENERGY PROGRESS | 13 | DEADEND, COMPRESSION, HI-TEMP | 6,018 | | 6,018 | | 6,018 | Yes |
| DUKE ENERGY PROGRESS | 300 | DEADEND, NOMOD, GRIP | 408 | | 408 | | 408 | Yes |
| DUKE ENERGY PROGRESS | 1 | DISPLAY | 2,495 | | 2,495 | | 2,495 | Yes |
| DUKE ENERGY PROGRESS | 1 | ELBOW, PIPE, 10" | 396 | | 396 | | 396 | Yes |
| DUKE ENERGY PROGRESS | 2 | FILTER, NOMOD, FIELDVUE | 285 | | 285 | | 285 | Yes |
| DUKE ENERGY PROGRESS | 3 | FILTER, NOMOD, SEPARATOR | 9,120 | | 9,120 | | 9,120 | Yes |
| DUKE ENERGY PROGRESS | 1 | FILTER, OIL, 3-11/16" OD X 5-5/8" LG | 6 | | 6 | | 6 | Yes |
| DUKE ENERGY PROGRESS | 2 | FILTER, OIL, SUN-FLO | 39 | | 39 | | 39 | Yes |
| DUKE ENERGY PROGRESS | 4 | FUSE, NOMOD, MED V POWER | 7,296 | | 7,296 | | 7,296 | Yes |
| DUKE ENERGY PROGRESS | 3 | GASKET, NOMOD, CASING | 232 | | 232 | | 232 | Yes |
| DUKE ENERGY PROGRESS | 1 | GASKET, NOMOD, MAIN LEAD BUSHING | 139 | | 139 | | 139 | Yes |
| DUKE ENERGY PROGRESS | 3 | GASKET, SPRLWND, 20.375" PIPE | 538 | | 538 | | 538 | Yes |
| DUKE ENERGY PROGRESS | 4 | GATE, VALVE, WELDMENT | 3,281 | | 3,281 | | 3,281 | Yes |
| DUKE ENERGY PROGRESS | 16 | GREASE, NOMOD, LUBE | 109 | | 109 | | 109 | Yes |
| DUKE ENERGY PROGRESS | 1 | GUN, NOMOD, DOME SEALANT | 1,895 | | 1,895 | | 1,895 | Yes |
| DUKE ENERGY PROGRESS | 1 | IGNITER, NOMOD, ASSY | 10,186 | | 10,186 | | 10,186 | Yes |
| DUKE ENERGY PROGRESS | 2 | INSERT, COUPLING, FLEXIBLE ELEMET, | 128 | | 128 | | 128 | Yes |
| DUKE ENERGY PROGRESS | 6 | INSULATOR, NOMOD, RAPPER SHAFT | 789 | | 789 | | 789 | Yes |
| DUKE ENERGY PROGRESS | 1 | JOINT, EXPANSON, 6" | 923 | | 923 | | 923 | Yes |
| DUKE ENERGY PROGRESS | 1 | KEYBOARD, NOMOD, MULTI LANGUAGE | 943 | | 943 | | 943 | Yes |
| DUKE ENERGY PROGRESS | 1 | KIT, NOMOD, REBUILD | 174 | | 174 | | 174 | Yes |
| DUKE ENERGY PROGRESS | 1 | KIT, NOMOD, SOFTGOODS | 95 | | 95 | | 95 | Yes |
| DUKE ENERGY PROGRESS | 2 | KIT, STAGING AREA MATERIALS, FL | 84,693 | | 84,693 | | 84,693 | Yes |
| DUKE ENERGY PROGRESS | 12 | KIT, ELBOW GROUND STRAP KIT | 80 | | 80 | | 80 | Yes |
| DUKE ENERGY PROGRESS | 4 | LABEL, NOMOD, PRINTER | 732 | | 732 | | 732 | Yes |
| DUKE ENERGY PROGRESS | 1 | LEAD, TEST, MASTER ACCESSORY SET | 151 | | 151 | | 151 | Yes |
| DUKE ENERGY PROGRESS | 1 | LUMINAIRE, LED, 213W | 743 | | 743 | | 743 | Yes |
| DUKE ENERGY PROGRESS | 1 | METER, VOLT/OHM TRIP 60 | 299 | | 299 | | 299 | Yes |
| DUKE ENERGY PROGRESS | 2 | MODULE, NOMOD, INPUT | 1,498 | | 1,498 | | 1,498 | Yes |
| DUKE ENERGY PROGRESS | 16 | NOZZLE, NOMOD, SPRAY | 448 | | 448 | | 448 | Yes |
| DUKE ENERGY PROGRESS | 2 | O-RING SET, DILUTION & BYPASS BLOCK | 2,092 | | 2,092 | | 2,092 | Yes |
| DUKE ENERGY PROGRESS | 10 | O-RING, NOMOD, 7/16" ID | 1 | | 1 | | 1 | Yes |

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

| Name of Affiliate | Qty | Description of Asset or Right | Cost / Orig. Cost | Accumulated Depreciation | Net Book Value | Fair Market Value* | Purchase Price | Title Passed Yes/No |
|----------------------|-----|-------------------------------------|-------------------|--------------------------|----------------|--------------------|----------------|---------------------|
| DUKE ENERGY PROGRESS | 1 | PACKING, NOMOD, VALVE ACTUATOR | 1,090 | | 1,090 | | 1,090 | Yes |
| DUKE ENERGY PROGRESS | 1 | PACKING,RING SET | 91 | | 91 | | 91 | Yes |
| DUKE ENERGY PROGRESS | 4 | PIN, NOMOD, SHROUD | 96 | | 96 | | 96 | Yes |
| DUKE ENERGY PROGRESS | 10 | PLUG, COMPRESSOR BOROSCOPE | 1,908 | | 1,908 | | 1,908 | Yes |
| DUKE ENERGY PROGRESS | 1 | PLUG, ELECTRCL, RATING | 58 | | 58 | | 58 | Yes |
| DUKE ENERGY PROGRESS | 1 | PLUG, ELECTRCL, SPECTRA RMS | 67 | | 67 | | 67 | Yes |
| DUKE ENERGY PROGRESS | 1 | PLUG, VALVE, 4" X 4" VALVE | 8,649 | | 8,649 | | 8,649 | Yes |
| DUKE ENERGY PROGRESS | 2 | PLUG, VALVE, REGULATING | 7 | | 7 | | 7 | Yes |
| DUKE ENERGY PROGRESS | 1 | POWER SUPPLY, NOMOD, 24VDC/2AMP | 217 | | 217 | | 217 | Yes |
| DUKE ENERGY PROGRESS | 10 | POWERSUPPLY, MKR CABLE BALL | 75 | | 75 | | 75 | Yes |
| DUKE ENERGY PROGRESS | 1 | PROBE, NOMOD, 8MM TIP DIA | 212 | | 212 | | 212 | Yes |
| DUKE ENERGY PROGRESS | 1 | PROBE, PROXIMTY, 8MM TIP DIA | 403 | | 403 | | 403 | Yes |
| DUKE ENERGY PROGRESS | 2 | PROTECTOR, NOMOD, CABLE | 236 | | 236 | | 236 | Yes |
| DUKE ENERGY PROGRESS | 1 | PULLEY, V-BELT, 2-7/8" BORE | 227 | | 227 | | 227 | Yes |
| DUKE ENERGY PROGRESS | 1 | RELAY, GE 12IFC53B1A | 353 | | 353 | | 353 | Yes |
| DUKE ENERGY PROGRESS | 1 | RELAY, OVERLOAD, SOLID STATE | 64 | | 64 | | 64 | Yes |
| DUKE ENERGY PROGRESS | 1 | ROTOR, NOMOD, CAM | 98 | | 98 | | 98 | Yes |
| DUKE ENERGY PROGRESS | 1 | SCANNER, SELF CHECKING LASER, UV | 2,106 | | 2,106 | | 2,106 | Yes |
| DUKE ENERGY PROGRESS | 6 | SCREW, NOMOD, HORZ JOINT | 174 | | 174 | | 174 | Yes |
| DUKE ENERGY PROGRESS | 4 | SEAL, NOMOD, NOZZLE | 185 | | 185 | | 185 | Yes |
| DUKE ENERGY PROGRESS | 2 | SEAL, NOMOD, VALVE | 2,307 | | 2,307 | | 2,307 | Yes |
| DUKE ENERGY PROGRESS | 2 | SENSOR, COMBUSTIBLE GAS CATALYTIC | 1,314 | | 1,314 | | 1,314 | Yes |
| DUKE ENERGY PROGRESS | 1 | SENSOR,COMBUSTIBLE GAS CATALYTIC | 657 | | 657 | | 657 | Yes |
| DUKE ENERGY PROGRESS | 4 | SHIELD, NOMOD, PLATE LOCK | 7 | | 7 | | 7 | Yes |
| DUKE ENERGY PROGRESS | 1 | SHIM, NOMOD, ADJUSTING | 544 | | 544 | | 544 | Yes |
| DUKE ENERGY PROGRESS | 1 | SHOE, NOMOD, BUNA | 256 | | 256 | | 256 | Yes |
| DUKE ENERGY PROGRESS | 3 | SPLICE, CONDUCTR, FULL TENSION | 300 | | 300 | | 300 | Yes |
| DUKE ENERGY PROGRESS | 2 | SWITCH, PRESSURE, 0-30 PSI | 697 | | 697 | | 697 | Yes |
| DUKE ENERGY PROGRESS | 1 | SYSTEM, DIAGNOSTIC,IDD,DOBLE | 9,934 | | 9,934 | | 9,934 | Yes |
| DUKE ENERGY PROGRESS | 2 | TAG, NOMOD, INFORMATION | 40 | | 40 | | 40 | Yes |
| DUKE ENERGY PROGRESS | 1 | TAG,SAFETY,CORRECT COMPONENT VERIFI | 115 | | 115 | | 115 | Yes |
| DUKE ENERGY PROGRESS | 11 | THERMOCOUPLE, NOMOD, FLASHBACK | 3,868 | | 3,868 | | 3,868 | Yes |
| DUKE ENERGY PROGRESS | 1 | VALVE, CHECK, 1/4" | 15 | | 15 | | 15 | Yes |
| DUKE ENERGY PROGRESS | 1 | VALVE, CHECK, SPRING | 29 | | 29 | | 29 | Yes |
| DUKE ENERGY PROGRESS | 4 | VALVE, SOLENOID, 1/4" PIPE | 1,077 | | 1,077 | | 1,077 | Yes |
| DUKE ENERGY PROGRESS | 16 | WASHER, LOCK, EXTERNAL | 57 | | 57 | | 57 | Yes |
| DUKE ENERGY PROGRESS | 522 | WIRE,CABLE/ELECTRICAL,DUPLX | 178 | | 178 | | 178 | Yes |
| Total | | | 509,381 | | 509,381 | 104,660 | 509,381 | |

* Transactions with regulated affiliates are priced at Net Book Value as agreed in the Intercompany Asset Transfer Agreement (IATA)

**Analysis of Diversification Activity
Employee Transfers**

**Company: Duke Energy Florida, LLC
Far the Year Ended December 31, 2017**

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

| Company Transferred From | Company Transferred To | Old Job Assignment | New Job Assignment | Transfer Permanent or Temporary and Duration |
|-------------------------------|-------------------------------|--------------------------------|--------------------------------|--|
| Duke Energy Business Services | Duke Energy Florida, LLC | Engineer III | Engineer III | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Supv Maintenance (MTS) | Supv Maintenance (MTS) | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Land Surveying Coord | Whisl Renewable Mgr | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Asst Storekeeper (Nuc) | Asst Storekeeper | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Lead Compliance Analyst | FHO Regional Compliance Mgr | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Sr Project Manager | Sr Project Manager | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Sr Perf Excellence Leader | Sr Perf Excellence Leader | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Proj Controls Spec II | Proj Controls Spec II | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | SVP Envr Health & Safety | State President-FL | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Senior Engineer | Senior Engineer | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | CSS Business Analyst | CSS Sr Business Analyst | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Land Surveying Specialist | Asset Protection Specialist I | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | College Co-op - 4 Year | Engineer I | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Compliance Analyst | Compliance Analyst | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Veh Maint Tech II | Electrician Appren Substa Cons | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Data Management Specialist | Engineering Design Associate | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | College Co-op - 4 Year | Engineer I | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Sr Project Manager | Sr Project Manager | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | Service Coordinator | Service Coordinator | Permanent |
| Duke Energy Business Services | Duke Energy Florida, LLC | College Co-op - 4 Year | Engineering Design Associate | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Lead Nuclear Engineer | Lead Engineer | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Principal Nuclear Engineer | Senior Engineer | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Supv Operations (OTS) | Supv Operations (OTS) | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Supv Turbine/Gen Supt Serv | Supv Turbine/Gen Supt Serv | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | DCC Operator I | Assoc Distbn Dispatcher | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Nuclear Engineer III | Engineer III | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Sr Engineering Technologist | Engineer III | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Sr Revenue Services Spec | Sr Revenue Services Spec | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Dir Meter Svc Engr Support | Dir Meter Svc Engr Support | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Sr Nuc Work Mgmt Spc | Proj Controls Spec II | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Dir Transmission Asset Mgmt | DevelopmentalAssignment Leader | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Retail Customer Strategy Mgr | Bus Dvlmpt Solutions Mgr II | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Supv Operations (OTS) | Supv Operations (OTS) | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Dir Trans Resource & Proj Mgmt | Dir Trans Resource & Proj Mgmt | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Sr Business Ops Analyst | DevelopmentalAssignment Leader | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Lead Engineer | Lead Engineer | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Supv Construction&Maintenance | Mgr Distb Construct & Maintnce | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Sm &Med Business Solutions Dir | Sm &Med Business Solutions Dir | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | CT Tech III | Gener Process Spec | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Bus & Tech Consultant | Data Analyst II - PD | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Florida, LLC | Cust Care Specialist I | Cust Care Specialist I | Permanent |
| Duke Energy Carolinas, LLC | Duke Energy Business Services | DCC Distribution Coordinator | DCC Distribution Coordinator | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Manager Service Optimization | Manager Service Optimization | Permanent |
| Duke Energy Florida, LLC | Duke Energy Progress, LLC | Engineering Technologist II | Technical Trng Spc | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Technical Voice Analyst | Technical Voice Analyst | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | CCO Cust Experience Analyst | CCO Cust Experience Analyst | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | State President-FL | SVP State&Fed Reg Legal Suppt | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Business Ops Analyst | Business Ops Analyst | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Products & Services Coord II | Products & Services Coord II | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Mgr DMS,OMS&DSCADA Sys Design | Mgr DMS,OMS&DSCADA Sys Design | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Sr Bus & Tech Consultant | Sr Bus & Tech Consultant | Permanent |
| Duke Energy Florida, LLC | Duke Energy Progress, LLC | Lead Portfolio Mgmt Analyst | Lead Portfolio Mgmt Analyst | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Mgr Business Reporting Svcs | Mgr Business Reporting Svcs | Permanent |

**Analysis of Diversification Activity
Employee Transfers**

**Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017**

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

| Company Transferred From | Company Transferred To | Old Job Assignment | New Job Assignment | Transfer Permanent or Temporary and Duration |
|---------------------------|-------------------------------|--------------------------------|--------------------------------|--|
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Customer Efficiency Team Lead | Customer Efficiency Team Lead | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | Asst Storekeeper | Asst Storekeeper (Nuc) | Permanent |
| Duke Energy Florida, LLC | Duke Energy Indiana, LLC | Mgr Distb Construct & Maintnce | Mgr Distb Construct & Maintnce | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | GM Regional Services | GM Regional Services | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | Project Manager I | Project Manager II | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Sr Business Web Analyst | Sr Business Web Analyst | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Product & Services Manager | Product & Services Manager | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Admin Spec II | Admin Spec II | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | VP Distb Const & Maint MW | VP Distb Const & Maint MW | Permanent |
| Duke Energy Florida, LLC | Duke Energy Progress, LLC | Manager Sales | Manager Sales | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Engineering Technologist II | Resource Scheduler | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | Engineer III | Engineer III | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Sr Bus & Tech Consultant | Sr Bus & Tech Consultant | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Account Executive | Account Executive | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Resource Scheduler | Resource Scheduler | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Business Ops Analyst | Business Ops Analyst | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Mgr II PQR&I Engineering | Dir PQR&I Engineering | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | Human Perform Spec | Human Perform Spec | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | Service Coordinator | Service Coordinator | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | Senior Engineer | Lead Engineer | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | Cust Care Spec III Bilingual | Sr IT Applications Analyst | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | RS Channel Mgmt Coord | RS Channel Mgmt Coord | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | Supv Construction&Maintenance | Sr H&S Professional | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Dir Trans Resource & Proj Mgmt | Mgr Transmission Engagement | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Mgr I Transmission Asset Mgmt | Mgr I Transmission Asset Mgmt | Permanent |
| Duke Energy Florida, LLC | Duke Energy Progress, LLC | Dispatcher-ECC | System Operator I | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Resource Scheduler | Resource Scheduler | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Lead Oper Excellence Spec-FHO | Lead Oper Excellence Spec-FHO | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | RS Channel Mgmt Coord | Product & Services Manager | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | GM Construction & Maintenance | GM Construction & Maintenance | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | Senior Engineer | Senior Engineer | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Part-Time Sr Bus & Tech Cnslt | Part-Time Sr Bus & Tech Cnslt | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | Senior Engineer | Project Manager II | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Engineering Technologist III | Engineering Technologist III | Permanent |
| Duke Energy Florida, LLC | Duke Energy Progress, LLC | Sr Admin Spec | Sr Admin Spec | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Lead Engineer | Lead Engineer | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | Lead HP/CAP Spec | Sr Training Specialist | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Supv-Mechanical Maint | Nuc Station Instctr | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Lead Engineer | Lead Engineer | Permanent |
| Duke Energy Florida, LLC | Duke Energy Progress, LLC | College Co-op - 4 Year | Intern - 4 Year | Permanent |
| Duke Energy Florida, LLC | Duke Energy Kentucky, Inc | Line Technician Appr (SL) | Lineperson C | Permanent |
| Duke Energy Florida, LLC | Duke Energy Business Services | Senior Engineer | Lead Engineer | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | College Co-op - 4 Year | Engineer I | Permanent |
| Duke Energy Florida, LLC | Duke Energy Carolinas, LLC | Cust Care Specialist I | Cust Care Specialist II | Permanent |
| Duke Energy Indiana, LLC | Duke Energy Florida, LLC | Plant Operator | Plant Operator | Permanent |
| Duke Energy Indiana, LLC | Duke Energy Florida, LLC | Watertreat Chemical Operator | Scrubber Oper | Permanent |
| Duke Energy Indiana, LLC | Duke Energy Florida, LLC | Assistant Control System Tech | System Protection & Cntrl Tech | Permanent |
| Duke Energy Indiana, LLC | Duke Energy Florida, LLC | Work Mgmt Spec II | Sr Admin Spec | Permanent |
| Duke Energy Indiana, LLC | Duke Energy Florida, LLC | Developmental Assignment | Resource Scheduler | Permanent |
| Duke Energy Indiana, LLC | Duke Energy Florida, LLC | Work Mgmt Spec II | Work Mgmt Spec II | Permanent |
| Duke Energy Indiana, LLC | Duke Energy Florida, LLC | Suprt Team Member M&E-3rd Yr | Supv Maintenance (MTS) | Permanent |
| Duke Energy Kentucky, Inc | Duke Energy Florida, LLC | Lineperson C | Lineperson C | Permanent |
| Duke Energy Ohio, Inc. | Duke Energy Florida, LLC | Groundperson | Ground Technician (SL) | Permanent |

**Analysis of Diversification Activity
Employee Transfers**

**Company: Duke Energy Florida, LLC
For the Year Ended December 31, 2017**

| List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company. | | | | |
|--|-------------------------------|-----------------------------|--------------------------------|---|
| Company Transferred From | Company Transferred To | Old Job Assignment | New Job Assignment | Transfer Permanent or Temporary and Duration |
| Duke Energy Progress, LLC | Duke Energy Florida, LLC | Work Mgmt Spec I | Work Mgmt Spec II | Permanent |
| Duke Energy Progress, LLC | Duke Energy Florida, LLC | Nuc Control Room Supervisor | Non-Certified Nuclear Operator | Permanent |
| Duke Energy Progress, LLC | Duke Energy Florida, LLC | Fossil Control Operator | Fossil Operations Tech III | Permanent |
| Duke Energy Progress, LLC | Duke Energy Florida, LLC | Proj Controls Spec II | Proj Controls Spec II | Permanent |

*Analysis of Diversification Activity
Non-Tariffed Services and Products Provided by the Utility*

Company: Duke Energy Florida, LLC

For the Year Ended December 31, 2017

| Provide the following information regarding all non-tariffed services and products provided by the utility. | | |
|---|--------------------|-----------------------------------|
| Description of Product or Service
(a) | Account No.
(b) | Regulated or Non-regulated
(c) |
| Rent from Electric Properties | 0454100 | Regulated |
| Managed Services (Duke Energy – Energy Services owned generators, UPS systems, and HVAC systems) | 0417310 | Non-Regulated |
| Power Quality Services | 0417310 | Non-Regulated |
| Homewire/Homewire Deluxe | 0417310 | Non-Regulated |
| Duke Energy Connections | 0417310 | Non-Regulated |
| Heating Repair | 0417310 | Non-Regulated |
| Heating and Cooling Repair | 0417310 | Non-Regulated |
| High Voltage Services | 0417310 | Non-Regulated |
| Water Heater Repair & Replacement | 0417310 | Non-Regulated |
| Surge Protection | 0417310 | Non-Regulated |
| Surge Coverage and Grounding Essential/ Enhanced/ Premium | 0417310 | Non-Regulated |
| Surge Protection Add on | 0417310 | Non-Regulated |

Nonutility Property (Account 121)

Company: Duke Energy Florida, Inc.

For the Year Ended as of December 31, 2017

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

| Description and Location | Balance at beginning of year | Purchases, Sales, Transfers, etc. | Balance at end of year |
|---|------------------------------|-----------------------------------|------------------------|
| <u>Previously Devoted to Public Service</u> | | | |
| Land - Marion County, Florida | 135,191 | - | 135,191 |
| Minor Items (1) | 66,273 | (7,500) | 58,772 |
| Emergency Offsite Facility/Building - Crystal River, Florida | 17,739,165 | (0) | 17,739,165 |
| Land transferred due to Bartow Anclote Plant Retirement (2) | | 235,425 | 235,425 |
| <u>Not Previously Devoted to Public Service</u> | | | |
| Land - Volusia County, Florida | 1,622,391 | - | 1,622,391 |
| Equipment - Meter System, various locations (3) | 4,782,934 | (1,710,543) | 3,072,391 |
| Equipment - VA Hospital, Bay Pines, Florida | 499,485 | 0 | 499,485 |
| Generators on Customer Premises, various locations (4) | 3,121,693 | (1,774,704) | 1,346,989 |
| Minor Items | 628,349 | 39,824 | 668,173 |
| <p>(1) In 2017, transfer of office furniture in St. Petersburg Tower was transferred from non-utility to utility plant in service for \$7,500.37</p> <p>(2) In September 2016 Bartow-Anclote Pipeline was retired. The land that was associated with Bartow-Anclote Pipeline was transferred to Account 121, Nonutility Property, in 2017 as opposed to being retired. Currently, this land is not devoted to utility service.</p> <p>(3) Activity in 2017 represents retirements of fully depreciated assets</p> <p>(4) In 2017: Retirement of 500 kva UPS Generators for (\$551,464.38). Installment of 205KW Caterpillar generator with 500 gallon base tank and an ASCO automatic transfer switch for customer in Lake City Florida for \$90,527. Installment of Computer Room Air Conditioners with condensers (CRAC) and a 80kVa Uninterruptable Power System (UPS) for customer in Lake City Florida for \$525,790.50. Transfer of Company owned 2000kW generator from non-utility to utility plant in service for (\$818,384). Two 2 MW generators for backup system for customer in Tampa Florida were transferred to another entity for (\$1,022,252.20).</p> | | | |
| Totals | 28,595,481 | \$ (3,217,498) | \$ 25,377,983 |

Number of Electric Department Employees

Company: Duke Energy Florida, Inc.
For the Year Ended December 31, 2017

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

| | |
|---|-------------------|
| 1. Payroll Period Ended (Date) | 12/31/2017 |
| 2. Total Regular Full-Time Employees | 3,193 |
| 3. Total Part-Time and Temporary Employees | 98 |
| 4. Total Employees | 3,291 |

Details

| | |
|--------------------|----|
| Regular Part Time: | 8 |
| Temp Full Time: | 84 |
| Temp Part Time: | 6 |

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company: Duke Energy Florida, Inc.
For the Year Ended December 31, 2017

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

| Item | Amount |
|---|-------------|
| Account 425 - Miscellaneous Amortization | |
| Amortization of Acquisition Adjustments for Hines Turbine,
Contra Account Charged to 0115000, and Period of Amortization is 360 Months | 846,101 |
| Subtotal Account 0425013 | 846,101 |
| Account 426 - Other Income Deductions | |
| Donations | |
| Civic & Community Organizations | 1,152,107 |
| Economic Development | 114,115 |
| Education Related Contributions | 1,500 |
| Educational Institutions & Charitable Organizations | 689 |
| Health & Human Services Contributions | 33 |
| Other - Corporate Sponsorships | 369,152 |
| Other - Chamber Sponsorships | 5,945 |
| Other - Sports marketing | 859,935 |
| Other - Supplier Diversity | 26,580 |
| Other - Environmental | 250,000 |
| Other - Hurricane Irma Relief | 250,000 |
| Other | 197,294 |
| Subtotal Account 0426100 | 3,227,350 |
| Investment in Company Owned Life Insurance | (3,328,507) |
| Subtotal Account 0426200 | (3,328,507) |
| Penalties | 370,711 |
| Subtotal Account 0426300 | 370,711 |
| Certain Civic, Political & Related Activities | 3,351,264 |
| Subtotal Account 0426400 | 3,351,264 |
| Asset Impairments | 137,771,878 |
| Subtotal Accounts 0426551, 0426553 | 137,771,878 |
| Other Deductions | 2,871,710 |
| Subtotal Accounts 0426510, 0426540 | 2,871,710 |
| Total Miscellaneous Income Deductions - Account 426 | 144,264,406 |
| Account 430 - Interest of Debt to Associated Companies | |
| Money Pool (Avg Rate 1.0959%) Subtotal Account 0430216 | 73,575 |
| Total Interest on Debt to Associated Companies - Account 430 | 73,575 |
| Account 431 - Other Interest Expense | |
| Other Interest Expense (0431000, 0431400, 0431550, 0431900) | 1,837,637 |
| Other Interest - Interest Rate Swap (0431003) | (1,446,000) |
| Customer Deposits - Rate 2 to 3% per annum (0431921) | 4,667,420 |
| Interest related to Projected Tax Deficiency on various audit issues - Rate 1.02% (0431922) | (1,147,619) |
| CR3 Base Rate & Dry Cast Storage Regulatory Asset Return (0431900) | (2,287,930) |
| ECCR and Fuel Interest Expense (0431900) | (1,663,747) |
| Return on NCRC CR3 Uprate (0431900) | (1,952,741) |
| Return on NCRC Levy (0431900) | (1,773,495) |
| Total Other Interest Expense - Account 431 | (3,766,475) |

INDEX

| <u>Schedule</u> | <u>Page No.</u> |
|--|-----------------|
| Accrued and prepaid taxes | 262-263 |
| Accumulated Deferred Income Taxes | 234
272-277 |
| Accumulated provisions for depreciation of | |
| common utility plant | 356 |
| utility plant | 219 |
| utility plant (summary) | 200-201 |
| Advances | |
| from associated companies | 256-257 |
| Allowances | 228-229 |
| Amortization | |
| miscellaneous | 340 |
| of nuclear fuel | 202-203 |
| Appropriations of Retained Earnings | 118-119 |
| Associated Companies | |
| advances from | 256-257 |
| corporations controlled by respondent | 103 |
| control over respondent | 102 |
| interest on debt to | 256-257 |
| Attestation | i |
| Balance sheet | |
| comparative | 110-113 |
| notes to | 122-123 |
| Bonds | 256-257 |
| Capital Stock | 251 |
| expense | 254 |
| premiums | 252 |
| reacquired | 251 |
| subscribed | 252 |
| Cash flows, statement of | 120-121 |
| Changes | |
| important during year | 108-109 |
| Construction | |
| work in progress - common utility plant | 356 |
| work in progress - electric | 216 |
| work in progress - other utility departments | 200-201 |
| Control | |
| corporations controlled by respondent | 103 |
| over respondent | 102 |
| Corporation | |
| controlled by | 103 |
| incorporated | 101 |
| CPA, background information on | 101 |
| CPA Certification, this report form | i-ii |

INDEX (continued)

| <u>Schedule</u> | <u>Page No.</u> |
|---|-----------------|
| Deferred | |
| credits, other | 269 |
| debits, miscellaneous | 233 |
| income taxes accumulated - accelerated | |
| amortization property | 272-273 |
| income taxes accumulated - other property | 274-275 |
| income taxes accumulated - other | 276-277 |
| income taxes accumulated - pollution control facilities | 234 |
| Definitions, this report form | iii |
| Depreciation and amortization | |
| of common utility plant | 356 |
| of electric plant | 219 |
| | 336-337 |
| Directors | 105 |
| Discount - premium on long-term debt | 256-257 |
| Distribution of salaries and wages | 354-355 |
| Dividend appropriations | 118-119 |
| Earnings, Retained | 118-119 |
| Electric energy account | 401 |
| Expenses | |
| electric operation and maintenance | 320-323 |
| electric operation and maintenance, summary | 323 |
| unamortized debt | 256 |
| Extraordinary property losses | 230 |
| Filing requirements, this report form | 101 |
| General information | i-iv |
| Instructions for filing the FERC Form 1 | i-iv |
| Generating plant statistics | |
| hydroelectric (large) | 406-407 |
| pumped storage (large) | 408-409 |
| small plants | 410-411 |
| steam-electric (large) | 402-403 |
| Hydro-electric generating plant statistics | 406-407 |
| Identification | 101 |
| Important changes during year | 108-109 |
| Income | |
| statement of, by departments | 114-117 |
| statement of, for the year (see also revenues) | 114-117 |
| deductions, miscellaneous amortization | 340 |
| deductions, other income deduction | 340 |
| deductions, other interest charges | 340 |
| Incorporation information | 101 |

INDEX (continued)

| <u>Schedule</u> | <u>Page No.</u> |
|--|-----------------|
| Interest | |
| charges, paid on long-term debt, advances, etc | 256-257 |
| Investments | |
| nonutility property | 221 |
| subsidiary companies | 224-225 |
| Investment tax credits, accumulated deferred | 266-267 |
| Law, excerpts applicable to this report form | iv |
| List of schedules, this report form | 2-4 |
| Long-term debt | 256-257 |
| Losses-Extraordinary property | 230 |
| Materials and supplies | 227 |
| Miscellaneous general expenses | 335 |
| Notes | |
| to balance sheet | 122-123 |
| to statement of changes in financial position | 122-123 |
| to statement of income | 122-123 |
| to statement of retained earnings | 122-123 |
| Nonutility property | 221 |
| Nuclear fuel materials | 202-203 |
| Nuclear generating plant, statistics | 402-403 |
| Officers and officers' salaries | 104 |
| Operating | |
| expenses-electric | 320-323 |
| expenses-electric (summary) | 323 |
| Other | |
| paid-in capital | 253 |
| donations received from stockholders | 253 |
| gains on resale or cancellation of reacquired
capital stock | 253 |
| miscellaneous paid-in capital | 253 |
| reduction in par or stated value of capital stock | 253 |
| regulatory assets | 232 |
| regulatory liabilities | 278 |
| Peaks, monthly, and output | 401 |
| Plant, Common utility | |
| accumulated provision for depreciation | 356 |
| acquisition adjustments | 356 |
| allocated to utility departments | 356 |
| completed construction not classified | 356 |
| construction work in progress | 356 |
| expenses | 356 |
| held for future use | 356 |
| in service | 356 |
| leased to others | 356 |
| Plant data | 336-337 |
| | 401-429 |

INDEX (continued)

| <u>Schedule</u> | <u>Page No.</u> |
|---|-----------------|
| Plant - electric | |
| accumulated provision for depreciation | 219 |
| construction work in progress | 216 |
| held for future use | 214 |
| in service | 204-207 |
| leased to others | 213 |
| Plant - utility and accumulated provisions for depreciation | |
| amortization and depletion (summary) | 201 |
| Pollution control facilities, accumulated deferred | |
| income taxes | 234 |
| Power Exchanges | 326-327 |
| Premium and discount on long-term debt | 256 |
| Premium on capital stock | 251 |
| Prepaid taxes | 262-263 |
| Property - losses, extraordinary | 230 |
| Pumped storage generating plant statistics | 408-409 |
| Purchased power (including power exchanges) | 326-327 |
| Reacquired capital stock | 250 |
| Reacquired long-term debt | 256-257 |
| Receivers' certificates | 256-257 |
| Reconciliation of reported net income with taxable income | |
| from Federal income taxes | 261 |
| Regulatory commission expenses deferred | 233 |
| Regulatory commission expenses for year | 350-351 |
| Research, development and demonstration activities | 352-353 |
| Retained Earnings | |
| amortization reserve Federal | 119 |
| appropriated | 118-119 |
| statement of, for the year | 118-119 |
| unappropriated | 118-119 |
| Revenues - electric operating | 300-301 |
| Salaries and wages | |
| directors fees | 105 |
| distribution of | 354-355 |
| officers' | 104 |
| Sales of electricity by rate schedules | 304 |
| Sales - for resale | 310-311 |
| Salvage - nuclear fuel | 202-203 |
| Schedules, this report form | 2-4 |
| Securities | |
| exchange registration | 250-251 |
| Statement of Cash Flows | 120-121 |
| Statement of income for the year | 114-117 |
| Statement of retained earnings for the year | 118-119 |
| Steam-electric generating plant statistics | 402-403 |
| Substations | 426 |
| Supplies - materials and | 227 |

INDEX (continued)

| <u>Schedule</u> | <u>Page No.</u> |
|--|-----------------|
| <u>Taxes</u> | |
| accrued and prepaid | 262-263 |
| charged during year | 262-263 |
| on income, deferred and accumulated | 234 |
| | 272-277 |
| reconciliation of net income with taxable income for | 261 |
| Transformers, line - electric | 429 |
| <u>Transmission</u> | |
| lines added during year | 424-425 |
| lines statistics | 422-423 |
| of electricity for others | 328-330 |
| of electricity by others | 332 |
| <u>Unamortized</u> | |
| debt discount | 256-257 |
| debt expense | 256-257 |
| premium on debt | 256-257 |
| Unrecovered Plant and Regulatory Study Costs | 230 |