

THIS FILING IS

Item 1: ☒ An Initial (Original)  
Submission

OR ☐ Resubmission No. \_\_\_\_

EI801-19-AR

Form 1 Approved  
OMB No.1902-0021  
(Expires 11/30/2022)  
Form 1-F Approved  
OMB No.1902-0029  
(Expires 11/30/2022)  
Form 3-Q Approved  
OMB No.1902-0205  
(Expires 11/30/2022)



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Public Service Commission  
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**FERC FINANCIAL REPORT**  
**FERC FORM No. 1: Annual Report of**  
**Major Electric Utilities, Licensees**  
**and Others and Supplemental**  
**Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company)

Duke Energy Florida, LLC

Year/Period of Report

End of 2019/Q4



April 30, 2020

Mr. Andrew L. Maurey, Director  
Division of Accounting & Finance  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

Dear Mr. Maurey:

Please find enclosed Duke Energy Florida LLC's Annual Report Forms as required by FPSC Rule 25-6.135(2). These documents include:

- One unbound original and three copies of the Florida Public Service Commission Annual Report (FERC Form 1), for the calendar year 2019.
- One copy of the 2019 Duke Energy Florida LLC's Diversification Report.
- One copy of the Duke Energy 2019 Annual Report and Form 10-K filed with the Securities and Exchange Commission.
- One original report from our independent auditors, Deloitte & Touche LLP.

Please feel free to call me at (727) 820-5653 with any questions you may have.

Sincerely,

A handwritten signature in cursive script that reads 'Marcia Olivier'.

Marcia Olivier  
Director Rates & Regulatory Planning

Enclosures

RECEIVED  
FLORIDA PUBLIC SERVICE COMMISSION  
2020 MAY -1 AM 7:39





**Deloitte & Touche LLP**  
550 South Tryon Street  
Suite 2500  
Charlotte, NC 28202  
USA  
Tel: +1 704 887 1500  
[www.deloitte.com](http://www.deloitte.com)

## **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of  
Duke Energy Florida, LLC  
Charlotte, North Carolina

We have audited the accompanying financial statements of Duke Energy Florida, LLC (the "Company"), which comprise the balance sheet — regulatory basis as of December 31, 2019, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Duke Energy Florida, LLC as of December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

### **Basis of Accounting**

As discussed in the opening paragraph in the notes to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

**Restricted Use**

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

*DELOITTE + TOUCHE LLP*

April 14, 2020

## INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

### GENERAL INFORMATION

#### I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

#### II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

#### III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of \_\_\_\_\_ for the year ended on which we have reported separately under date of \_\_\_\_\_, we have also reviewed schedules

\_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

#### **IV. When to Submit:**

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18<sup>th</sup> of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

**V. Where to Send Comments on Public Reporting Burden.**

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).**
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

**OLF - Other Long-Term Firm Transmission Service.** Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

**SFP - Short-Term Firm Point-to-Point Transmission Reservations.** Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

**NF - Non-Firm Transmission Service,** where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

**OS - Other Transmission Service.** Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

**AD - Out-of-Period Adjustments.** Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

#### DEFINITIONS

**I. Commission Authorization (Comm. Auth.)** -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

**II. Respondent** -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

## EXCERPTS FROM THE LAW

### Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special\* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies\*.10



"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

#### **General Penalties**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:  
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Duke Energy Florida, LLC		02 Year/Period of Report End of <u>2019/Q4</u>
03 Previous Name and Date of Change (if name changed during year)  / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 550 South Tryon Street Charlotte, NC 28202		
05 Name of Contact Person Rob Ponton		06 Title of Contact Person Manager Accounting I
07 Address of Contact Person (Street, City, State, Zip Code) 550 South Tryon Street Charlotte, NC 28202		
08 Telephone of Contact Person, including Area Code (980) 373-4382	09 This Report Is (1) <input checked="" type="checkbox"/> An Original      (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 04/14/2020
ANNUAL CORPORATE OFFICER CERTIFICATION		
<p>The undersigned officer certifies that:</p> <p>I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.</p>		
01 Name Dwight L. Jacobs	03 Signature  Dwight L. Jacobs	04 Date Signed (Mo, Da, Yr) 04/14/2020
02 Title SVP, CAO, Tax and Controller		
<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>		

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
LIST OF SCHEDULES (Electric Utility)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
1	General Information	101			
2	Control Over Respondent	102			
3	Corporations Controlled by Respondent	103			
4	Officers	104			
5	Directors	105			
6	Information on Formula Rates	106(a)(b)			
7	Important Changes During the Year	108-109			
8	Comparative Balance Sheet	110-113			
9	Statement of Income for the Year	114-117			
10	Statement of Retained Earnings for the Year	118-119			
11	Statement of Cash Flows	120-121			
12	Notes to Financial Statements	122-123			
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)			
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201			
15	Nuclear Fuel Materials	202-203			
16	Electric Plant in Service	204-207			
17	Electric Plant Leased to Others	213	n/a		
18	Electric Plant Held for Future Use	214			
19	Construction Work in Progress-Electric	216			
20	Accumulated Provision for Depreciation of Electric Utility Plant	219			
21	Investment of Subsidiary Companies	224-225			
22	Materials and Supplies	227			
23	Allowances	228(ab)-229(ab)			
24	Extraordinary Property Losses	230			
25	Unrecovered Plant and Regulatory Study Costs	230			
26	Transmission Service and Generation Interconnection Study Costs	231			
27	Other Regulatory Assets	232			
28	Miscellaneous Deferred Debits	233			
29	Accumulated Deferred Income Taxes	234			
30	Capital Stock	250-251			
31	Other Paid-in Capital	253			
32	Capital Stock Expense	254			
33	Long-Term Debt	256-257			
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261			
35	Taxes Accrued, Prepaid and Charged During the Year	262-263			
36	Accumulated Deferred Investment Tax Credits	266-267			

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
LIST OF SCHEDULES (Electric Utility) (continued)					
Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".					
Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)		
37	Other Deferred Credits	269			
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273			
39	Accumulated Deferred Income Taxes-Other Property	274-275			
40	Accumulated Deferred Income Taxes-Other	276-277			
41	Other Regulatory Liabilities	278			
42	Electric Operating Revenues	300-301			
43	Regional Transmission Service Revenues (Account 457.1)	302	n/a		
44	Sales of Electricity by Rate Schedules	304			
45	Sales for Resale	310-311			
46	Electric Operation and Maintenance Expenses	320-323			
47	Purchased Power	326-327			
48	Transmission of Electricity for Others	328-330			
49	Transmission of Electricity by ISO/RTOs	331	n/a		
50	Transmission of Electricity by Others	332			
51	Miscellaneous General Expenses-Electric	335			
52	Depreciation and Amortization of Electric Plant	336-337			
53	Regulatory Commission Expenses	350-351			
54	Research, Development and Demonstration Activities	352-353			
55	Distribution of Salaries and Wages	354-355			
56	Common Utility Plant and Expenses	356	n/a		
57	Amounts included in ISO/RTO Settlement Statements	397			
58	Purchase and Sale of Ancillary Services	398			
59	Monthly Transmission System Peak Load	400	n/a		
60	Monthly ISO/RTO Transmission System Peak Load	400a	n/a		
61	Electric Energy Account	401			
62	Monthly Peaks and Output	401			
63	Steam Electric Generating Plant Statistics	402-403			
64	Hydroelectric Generating Plant Statistics	406-407			
65	Pumped Storage Generating Plant Statistics	408-409			
66	Generating Plant Statistics Pages	410-411			

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**LIST OF SCHEDULES (Electric Utility) (continued)**

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<b>Stockholders' Reports</b> Check appropriate box: <input type="checkbox"/> Two copies will be submitted <input checked="" type="checkbox"/> No annual report to stockholders is prepared		

<b>Name of Respondent</b> Duke Energy Florida, LLC	<b>This Report Is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> <i>(Mo, Da, Yr)</i> 04/14/2020	<b>Year/Period of Report</b> End of <u>2019/Q4</u>		
<b>GENERAL INFORMATION</b>					
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"> Dwight Leon Jacobs  SVP, CAO, Tax, and Controller  550 South Tryon Street  Charlotte, NC 28202 </td> <td style="width: 50%;"> Duke Energy Florida, LLC  299 First Avenue North  St. Petersburg, FL 33701 </td> </tr> </table>				Dwight Leon Jacobs SVP, CAO, Tax, and Controller 550 South Tryon Street Charlotte, NC 28202	Duke Energy Florida, LLC 299 First Avenue North St. Petersburg, FL 33701
Dwight Leon Jacobs SVP, CAO, Tax, and Controller 550 South Tryon Street Charlotte, NC 28202	Duke Energy Florida, LLC 299 First Avenue North St. Petersburg, FL 33701				
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>On August 1, 2015 the respondent converted its form of organization from a Florida corporation to a Florida limited liability company. The respondent was originally incorporated as a Florida corporation on July 18, 1899.</p>					
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>Not Applicable</p>					
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Electric service in the state of Florida</p>					
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) <input type="checkbox"/> Yes...Enter the date when such independent accountant was initially engaged:  (2) <input checked="" type="checkbox"/> No</p>					

<b>Name of Respondent</b> Duke Energy Florida, LLC	<b>This Report Is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> <i>(Mo, Da, Yr)</i> 04/14/2020	<b>Year/Period of Report</b> End of <u>2019/Q4</u>
<b>CONTROL OVER RESPONDENT</b>			
1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.			
Duke Energy Florida, LLC is a wholly-owned subsidiary of Duke Energy Corporation, a North Carolina Corporation.			

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

**Definitions**

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Duke Energy Florida Receivables, LLC	Receivables Finance	100	
2	Duke Energy Florida Solar Solutions, LLC	Solar Power Development	100	
3	Duke Energy Florida Project Finance, LLC	Nuclear Asset Recovery	100	
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Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
OFFICERS					
<p>1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.</p> <p>2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.</p>					
Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)		
1	Executive Vice President,	Melissa H. Anderson			
2	Chief Human Resources Officer				
3					
4	Executive Vice President, Energy Solutions and	Douglas F. Esamann			
5	President, Midwest/Florida Regions				
6	and Natural Gas Business				
7					
8	Executive Vice President and	Kodwo Ghartey-Tagoe			
9	Chief Legal Officer, effective 10/01/2019				
10					
11	Chief Executive Officer	Lynn J. Good			
12					
13	Senior Vice President, Chief Accounting Officer,	Dwight L. Jacobs			
14	Tax and Controller				
15					
16	Executive Vice President, Chief Operating Officer	Dhiaa M. Jamil			
17					
18	Executive Vice President, External Affairs and	Julia S. Janson			
19	President, Carolinas Region				
20					
21	Senior Vice President, Corporate Development	Karl W. Newlin			
22	and Treasurer				
23					
24	Senior Vice President, Chief Transformation	Brian Savoy			
25	and Administrative Officer				
26					
27	State President, Florida	Catherine S. Stempien			
28					
29	Senior Vice President,	Harry K. Sideris			
30	Customer Experience & Services				
31					
32	Executive Vice President, Customer & Delivery	Lloyd M. Yates			
33	Operations and President, Carolinas Region,				
34	through 09/30/2019				
35					
36	Executive Vice President and President,	Franklin H. Yoho			
37	Natural Gas Business, through 09/30/2019				
38					
39	Executive Vice President & Chief Financial Officer	Steven K. Young			
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Douglas F. Esamann	550 South Tryon Street, Charlotte, NC 28202
2	(Executive Vice President, Energy Solutions and	
3	President, Midwest/Florida Regions and	
4	Natural Gas Business)	
5		
6	Kodwo Gharthey-Tagoe	550 South Tryon Street, Charlotte, NC 28202
7	(Executive Vice President and Chief Legal Officer,	
8	effective 10/01/2019)	
9		
10	Lynn J. Good	550 South Tryon Street, Charlotte, NC 28202
11	(Chief Executive Officer)	
12		
13	Dhiaa M. Jamil	550 South Tryon Street, Charlotte, NC 28202
14	(Executive Vice President and Chief Operating Officer)	
15		
16	Julia S. Janson	550 South Tryon Street, Charlotte, NC 28202
17	(Executive Vice President, External Affairs	
18	and President, Carolinas Region)	
19		
20	Harry K. Sideris	550 South Tryon Street, Charlotte, NC 28202
21	(Senior Vice President, Customer Experience	
22	and Services, effective 10/01/2019)	
23		
24	Lloyd M. Yates	550 South Tryon Street, Charlotte, NC 28202
25	(Executive Vice President, Customer & Delivery	
26	Operations and President, Carolinas Region,	
27	through 9/30/2019)	
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Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
<p align="center"><b>INFORMATION ON FORMULA RATES</b></p> <p align="center">FERC Rate Schedule/Tariff Number   FERC Proceeding</p>					
Does the respondent have formula rates?				<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.					
Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding			
1	Joint Open Access Transmission Tariff (OATT)	ER18-2368			
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**INFORMATION ON FORMULA RATES**  
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--	--

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20190515-5222	05/15/2019	ER09-1166	2019 Annual Transmission Update	Joint Open Access Transmission
2	20190605-5144	06/05/2019	ER09-1166	Revision to 2019 Annual Transmission Update	Joint Open Access Transmission
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**INFORMATION ON FORMULA RATES**  
**Formula Rate Variances**

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/14/2020	Year/Period of Report End of 2019/Q4
<b>IMPORTANT CHANGES DURING THE QUARTER/YEAR</b>			
<p>Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.</p> <p>1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.</p> <p>2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.</p> <p>3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.</p> <p>4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.</p> <p>5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.</p> <p>6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.</p> <p>7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.</p> <p>8. State the estimated annual effect and nature of any important wage scale changes during the year.</p> <p>9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.</p> <p>10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.</p> <p>11. (Reserved.)</p> <p>12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.</p> <p>13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.</p> <p>14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.</p>			
<p>PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. There was one franchise renewal during the fourth quarter ending December 31, 2019:

- Apalachicola 12/03/2019

There was one franchise renewal during the third quarter ending September 30, 2019:

- Lake Helen 9/21/2019

Duke Energy Florida remits a franchise fee to municipalities collected from customers based on 6% of the retail revenues for specific revenue classes within these cities having the franchise agreements and based on the provisions of the negotiated agreement.

2. Duke completed one acquisition during the third quarter ending September 30, 2019:

- Santa Fe Solar, LLC 9/23/2019

The project LLC was acquired from First Solar Development, LLC. No Commission approval was required since the LLC just holds development assets, and not an operating generating facility.

3. On December 17, 2019, DEF purchased facilities in the Reddick/Citra, Marion county area from Clay Electric Cooperative for \$284,718.57. Duke is now required to serve 221 customers acquired from Clay Electric Cooperative as part of the customer acquisition under the territorial agreement approved by the Florida Public Service Commission in Docket No. 150252-EU; Order No. PSC-16-0145-CO-EU.

4. None

5. On December 17, 2019, DEF purchased facilities in the Reddick/Citra, Marion county area from Clay Electric Cooperative for \$284,718.57. Duke is now required to serve 221 customers acquired from Clay Electric Cooperative as part of the customer acquisition under the territorial agreement approved by the Florida Public Service Commission in Docket No. 150252-EU; Order No. PSC-16-0145-CO-EU. The approximate revenue expected to be gained in 2020 for this acquisition is approximately \$375,000 for the 221 residential customers acquired.

On July 30, 2019, DEF relinquished DEF's service territory in Hardee county, Florida to Peace River Electric Cooperative under Public Service Commission Order Number PSC-2019-0066-CO-EU. There were 3,165 customers transferred to Seminole Electric Cooperative. The annual revenues of each class of customers are shown in the below table:

Revenue Class	Residential	Commercial	Industrial	Street & Highway	Public Authority	Total
Number of Customer Relinquished	2,666	385	11	1	102	3,165
Estimated Annual Loss of Revenue due to Customers Relinquished	\$4,872,434.42	\$1,113,901.12	\$84,363.99	\$1,374.47	\$968,376.60	\$7,040,450.60

6. See Notes to Financial Statements, Note 5, "Commitments and Contingencies" and Note 6, "Debt and Credit Facilities".

7. None

8. During the first quarter of 2019, there was a 3% average merit increase applied to wage rates, covering 1,879 Duke Energy Florida employees totaling \$3,614,925 annually.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

9. See Notes to Financial Statements, Note 4, "Regulatory Matters" and Note 5, "Commitments and Contingencies."

10. None

11. None

12. None

13. The changes in officers and directors for Duke Energy Florida, LLC that occurred during the fourth quarter 2019 are as follows:

**APPOINTMENTS Effective 12/01/2019**

Hamilton, Tanya M. Senior Vice President, Nuclear Corporate

**APPOINTMENTS Effective 11/01/2019**

Batson, Scott L. Senior Vice President and Chief Distribution Officer

Bramblett, Jeffrey W. Vice President, Nuclear Corporate Operations

Grant, Eric S. Senior Vice President, Customer Delivery Governance, Programs & Support

Hatcher, Larry E. Senior Vice President, Customer Services

Rogers Jr., Forest W. Senior Vice President, Transmission Maintenance and Construction

Sherrill Jr., L. Stanford Vice President, Human Resources and Employee & Labor Relations

Silinski, Thomas Vice President, Human Resources, Total Rewards & HR Operations

Verderame, John A. Vice President, Fuels and Systems Optimization

Walsh, Bryan P. Vice President, Central Services and Organizational Effectiveness

**APPOINTMENTS Effective 10/16/2019**

Council, Donna T. Vice President, Administrative Services

**APPOINTMENTS Effective 10/01/2019**

Anderson, Melissa H. Executive Vice President and Chief Human Resources Officer

Boyce, Cari P. Senior Vice President, Enterprise Strategy and Planning

Esamann, Douglas F. Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas Business

Ghartey-Tagoe, Kodwo Executive Vice President and Chief Legal Officer

Janson, Julia S. Executive Vice President, External Affairs and President, Carolinas Region

Renjel, Louis E. Senior Vice President, Federal Government and Corporate Affairs



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Savoy, Brian D. Senior Vice President, Chief Transformation and Administrative Officer

Sideris, Harry K. Senior Vice President, Customer Experience and Services

Toomey, Peter E. Senior Vice President, Strategic Regulatory Initiatives

**RESIGNATIONS Effective 12/31/2019**

Gaddy, Rodney E. Senior Vice President, Administrative Services

Henning, James P. Senior Vice President, Customer Services

Henson, Emily G. Vice President Operations – Customer Delivery

Jackson, Rufus Stanley Vice President Operations – Customer Delivery

Joyner, Jackie Vice President Operations – Customer Delivery

Mazzocchi, Lee T. Senior Vice President, Grid Solutions

**RESIGNATIONS Effective 12/01/2019**

Maza, Kim Vice President, Nuclear Corporate Operations

**RESIGNATIONS Effective 11/01/2019**

Broadhurst, Donald E. Vice President Operations – Customer Delivery

Grant, Eric S. Vice President, Fuels and Systems Optimization

Hatcher, Larry E. Senior Vice President, Customer Delivery Governance, Programs and Support

Rogers Jr., Forest W. Vice President, Transmission Maintenance and Construction

Sherrill Jr., L. Stanford Vice President, Strategic HR Business Solutions, Employee and Labor Relations

Silinski, Thomas Vice President, Total Rewards and Human Resource Operations

**RESIGNATIONS Effective 10/16/2019**

Council, Donna T. Vice President, Accounts Payable Stabilization Project

**RESIGNATIONS Effective 10/01/2019**

Anderson, Melissa H. Executive Vice President, Administration and Chief Human Resources Officer

Esamann, Douglas F. Executive Vice President, Energy Solutions and President, Midwest and Florida Regions

Janson, Julia S. Executive Vice President, External Affairs and Chief Legal Officer

Renjel, Louis E. Senior Vice President, Federal Government Affairs and Strategic Policy

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Savoy, Brian D.	Senior Vice President, Business Transformation and Technology
Sideris, Harry K.	Senior Vice President and Chief Distribution Officer
Toomey, Peter E.	Senior Vice President, Enterprise Strategy and Planning

The changes in officers and directors for Duke Energy Florida, LLC that occurred during the third quarter 2019 are as follows:

**APPOINTMENTS Effective 7/1/2019**

Draovitch, Paul	Senior Vice President, Environmental, Health and Safety and Operations Support
Hunter, Amelia D.	Vice President, Corporate Audit Services
Wells, James	Vice President, Environmental, Health and Safety Programs and Environmental Sciences

**RESIGNATIONS Effective 9/30/2019**

Yates, Lloyd M.	Executive Vice President, Customer & Delivery Operations and President, Carolinas Region
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**RESIGNATIONS Effective 7/1/2019**

Draovitch, Paul	Senior Vice President, Environmental, Health and Safety
Stone, Jeffrey M.	Vice President, Audit Services and Ethics and Compliance
Wells, James	Vice President, Coal Combustion Products, Environmental, Health & Safety

The changes in officers and directors for Duke Energy Florida, LLC that occurred during the second quarter 2019 are as follows:

**APPOINTMENTS Effective 6/19/2019**

Titone, Bonnie B.	Vice President and Chief Information Officer
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**APPOINTMENTS Effective 6/1/2019**

Harrison Jr., Ben I.	Vice President, Transmission Engineering and Asset Management
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**APPOINTMENTS Effective 5/1/2019**

Kerin, Jon F.	Vice President Enterprise Operations Business Transformation
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**RESIGNATIONS Effective 6/30/2019**

Bagley, Richard W.	Vice President, Transformation Engineering and Asset Management
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The changes in officers and directors for Duke Energy Florida, LLC that occurred during the first quarter 2019 are as follows:

**APPOINTMENTS Effective 3/1/2019**

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Renjel, Louis E. Senior Vice President, Federal Government Affairs and Strategic Policy

**APPOINTMENTS Effective 2/28/2019**

Stone, Jeffrey M. Vice President, Audit Services and Ethics and Compliance

**APPOINTMENTS Effective 2/1/2019**

Caldwell, Robert F. Senior Vice President and President, Duke Energy Renewables and Business Development

Council, Donna T. Vice President, Accounts Payable Stabilization Project

Daji, Swati V. Senior Vice President, Customer Solutions and Strategies

Davis, Joni Y. Vice President, Chief Diversity and Inclusion Officer, Talent Acquisition and Workforce Development

Monroe III,  
Thomas Cooper Vice President, Tax

Sherrill, Jr.,  
L. Stanford Vice President, Strategic HR Business Solutions, Employee and Labor Relations

Snider, Steven M. Vice President, Nuclear Engineering

Toomey, Peter E. Senior Vice President, Enterprise Strategy and Planning

**APPOINTMENTS Effective 1/1/2019**

Jacobs, Dwight L. Senior Vice President, Chief Accounting Officer, Tax and Controller

**RESIGNATIONS Effective 2/28/2019**

Stone, Jeffrey M. Vice President, Corporate Audit Services

Wyckoff, Sandra S. Vice President, Ethics and Compliance

**RESIGNATIONS Effective 2/1/2019**

Caldwell, Robert F. Senior Vice President and President, Duke Energy Renewables and Distributed Energy

Council, Donna T. Vice President, HR Strategic Business Solutions

Daji, Swati V. Senior Vice President, Customer Solutions

Davis, Joni Y. Vice President, Chief Diversity and Inclusion Officer

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

Donahue, Joseph W.	Vice President, Nuclear Engineering
Gillespie, Clark S.	Senior Vice President, Economic Development
Monroe III, Thomas Cooper	Director, State Tax
Sherrill, Jr., L. Stanford	Vice President, Talent Acquisition and Workforce Development

**RESIGNATIONS Effective 1/1/2019**

Jacobs, Dwight L.	Senior Vice President, Chief Accounting Officer and Controller
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14. Not Applicable

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	<b>UTILITY PLANT</b>				
2	Utility Plant (101-106, 114)	200-201	19,810,241,867	18,009,067,292	
3	Construction Work in Progress (107)	200-201	1,032,580,981	853,509,360	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		20,842,822,848	18,862,576,652	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	5,540,840,247	5,437,399,818	
6	Net Utility Plant (Enter Total of line 4 less 5)		15,301,982,601	13,425,176,834	
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0	
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0	
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0	
10	Spent Nuclear Fuel (120.4)		0	0	
11	Nuclear Fuel Under Capital Leases (120.6)		0	0	
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0	
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0	
14	Net Utility Plant (Enter Total of lines 6 and 13)		15,301,982,601	13,425,176,834	
15	Utility Plant Adjustments (116)		0	0	
16	Gas Stored Underground - Noncurrent (117)		0	0	
17	<b>OTHER PROPERTY AND INVESTMENTS</b>				
18	Nonutility Property (121)		23,521,614	25,207,285	
19	(Less) Accum. Prov. for Depr. and Amort. (122)		8,723,826	8,219,379	
20	Investments in Associated Companies (123)		0	0	
21	Investment in Subsidiary Companies (123.1)	224-225	18,060,196	16,806,407	
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)				
23	Noncurrent Portion of Allowances	228-229	0	0	
24	Other Investments (124)		401,414	397,783	
25	Sinking Funds (125)		0	0	
26	Depreciation Fund (126)		0	0	
27	Amortization Fund - Federal (127)		0	0	
28	Other Special Funds (128)		957,815,649	848,882,151	
29	Special Funds (Non Major Only) (129)		0	0	
30	Long-Term Portion of Derivative Assets (175)		0	0	
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	0	
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		991,075,047	883,074,247	
33	<b>CURRENT AND ACCRUED ASSETS</b>				
34	Cash and Working Funds (Non-major Only) (130)		0	0	
35	Cash (131)		17,023,803	36,323,352	
36	Special Deposits (132-134)		0	0	
37	Working Fund (135)		0	0	
38	Temporary Cash Investments (136)		0	0	
39	Notes Receivable (141)		0	0	
40	Customer Accounts Receivable (142)		313,070,362	327,184,258	
41	Other Accounts Receivable (143)		32,612,390	83,205,401	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		7,302,162	5,678,794	
43	Notes Receivable from Associated Companies (145)		172,715,000	0	
44	Accounts Receivable from Assoc. Companies (146)		0	23,402,061	
45	Fuel Stock (151)	227	142,275,674	193,824,597	
46	Fuel Stock Expenses Undistributed (152)	227	0	0	
47	Residuals (Elec) and Extracted Products (153)	227	0	0	
48	Plant Materials and Operating Supplies (154)	227	328,552,179	300,522,889	
49	Merchandise (155)	227	0	0	
50	Other Materials and Supplies (156)	227	330,727	377,800	
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0	
52	Allowances (158.1 and 158.2)	228-229	3,227,482	3,237,651	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)**

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	18,289,637	9,758,058
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		61,829,884	93,472,622
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	0
60	Rents Receivable (172)		94,592	68,551
61	Accrued Utility Revenues (173)		94,710,541	96,220,356
62	Miscellaneous Current and Accrued Assets (174)		0	1,809,847
63	Derivative Instrument Assets (175)		5,402,722	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		0	89,933
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	0
67	Total Current and Accrued Assets (Lines 34 through 66)		1,182,832,831	1,163,818,582
68	<b>DEFERRED DEBITS</b>			
69	Unamortized Debt Expenses (181)		51,694,759	49,839,314
70	Extraordinary Property Losses (182.1)	230a	1,568,935	1,636,449
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	1,604,278,154	1,832,501,958
73	Prelim. Survey and Investigation Charges (Electric) (183)		1,297,963	4,283,489
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		49,153	-772
77	Temporary Facilities (185)		0	7,227
78	Miscellaneous Deferred Debits (186)	233	296,165,396	290,272,214
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		8,313,299	9,502,320
82	Accumulated Deferred Income Taxes (190)	234	888,867,472	898,954,551
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		2,852,235,131	3,086,996,750
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		20,328,125,610	18,559,066,413

Name of Respondent Duke Energy Florida, LLC		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (mo, da, yr) 04/14/2020	Year/Period of Report end of 2019/Q4
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)					
Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)	
1	PROPRIETARY CAPITAL				
2	Common Stock Issued (201)	250-251	0	0	
3	Preferred Stock Issued (204)	250-251	0	0	
4	Capital Stock Subscribed (202, 205)		0	0	
5	Stock Liability for Conversion (203, 206)		0	0	
6	Premium on Capital Stock (207)		0	0	
7	Other Paid-In Capital (208-211)	253	1,766,035,361	1,766,035,361	
8	Installments Received on Capital Stock (212)	252	0	0	
9	(Less) Discount on Capital Stock (213)	254	0	0	
10	(Less) Capital Stock Expense (214)	254b	0	0	
11	Retained Earnings (215, 215.1, 216)	118-119	5,017,733,461	4,325,407,368	
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	537,714	753,330	
13	(Less) Reaquired Capital Stock (217)	250-251	0	0	
14	Noncorporate Proprietorship (Non-major only) (218)		0	0	
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	5,380,874	6,252,797	
16	Total Proprietary Capital (lines 2 through 15)		6,789,687,410	6,098,448,856	
17	LONG-TERM DEBT				
18	Bonds (221)	256-257	6,425,000,000	5,525,000,000	
19	(Less) Reaquired Bonds (222)	256-257	0	0	
20	Advances from Associated Companies (223)	256-257	0	0	
21	Other Long-Term Debt (224)	256-257	400,000,000	575,000,000	
22	Unamortized Premium on Long-Term Debt (225)		0	0	
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		10,523,705	10,893,015	
24	Total Long-Term Debt (lines 18 through 23)		6,814,476,295	6,089,106,985	
25	OTHER NONCURRENT LIABILITIES				
26	Obligations Under Capital Leases - Noncurrent (227)		423,267,326	97,871,744	
27	Accumulated Provision for Property Insurance (228.1)		-247,247,187	-217,174,725	
28	Accumulated Provision for Injuries and Damages (228.2)		21,178,965	23,388,470	
29	Accumulated Provision for Pensions and Benefits (228.3)		186,785,182	222,010,315	
30	Accumulated Miscellaneous Operating Provisions (228.4)		32,768,979	31,563,184	
31	Accumulated Provision for Rate Refunds (229)		2,793,306	0	
32	Long-Term Portion of Derivative Instrument Liabilities		0	1,098,591	
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		0	0	
34	Asset Retirement Obligations (230)		577,372,954	591,138,355	
35	Total Other Noncurrent Liabilities (lines 26 through 34)		996,919,525	749,895,934	
36	CURRENT AND ACCRUED LIABILITIES				
37	Notes Payable (231)		0	0	
38	Accounts Payable (232)		473,372,529	510,481,436	
39	Notes Payable to Associated Companies (233)		0	108,258,000	
40	Accounts Payable to Associated Companies (234)		123,568,170	92,848,082	
41	Customer Deposits (235)		208,870,010	207,833,056	
42	Taxes Accrued (236)	262-263	26,085,739	51,381,337	
43	Interest Accrued (237)		74,811,596	75,179,697	
44	Dividends Declared (238)		0	0	
45	Matured Long-Term Debt (239)		0	0	

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Name of Respondent	This Report is:	Date of Report (mo, da, yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/14/2020	end of 2019/Q4

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)** (continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		20,684,833	24,925,374
48	Miscellaneous Current and Accrued Liabilities (242)		131,017,538	176,234,309
49	Obligations Under Capital Leases-Current (243)		75,388,255	16,221,528
50	Derivative Instrument Liabilities (244)		199,461	3,295,820
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	1,098,591
52	Derivative Instrument Liabilities - Hedges (245)		0	5,594,140
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		0	0
54	Total Current and Accrued Liabilities (lines 37 through 53)		1,133,998,131	1,271,154,188
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		16,110,287	6,458,252
57	Accumulated Deferred Investment Tax Credits (255)	266-267	86,867,569	42,013,177
58	Deferred Gains from Disposition of Utility Plant (256)		-2	0
59	Other Deferred Credits (253)	269	23,146,746	16,498,987
60	Other Regulatory Liabilities (254)	278	1,400,261,057	1,401,450,456
61	Unamortized Gain on Required Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	0	1
63	Accum. Deferred Income Taxes-Other Property (282)		2,138,036,816	1,891,921,038
64	Accum. Deferred Income Taxes-Other (283)		928,619,776	992,118,539
65	Total Deferred Credits (lines 56 through 64)		4,593,044,249	4,350,460,450
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		20,328,125,610	18,559,066,413



## STATEMENT OF INCOME



Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020		Year/Period of Report End of 2019/Q4	
STATEMENT OF INCOME FOR THE YEAR (continued)							
Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)	
			Current Year (c)	Previous Year (d)			
27	Net Utility Operating Income (Carried forward from page 114)		927,466,502	791,047,303			
28	Other Income and Deductions						
29	Other Income						
30	Nonutility Operating Income						
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,201,491	-2,001,575			
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		9,343				
33	Revenues From Nonutility Operations (417)		55,564,753	51,141,896			
34	(Less) Expenses of Nonutility Operations (417.1)		25,848,505	28,031,101			
35	Nonoperating Rental Income (418)		-500,797	-433,674			
36	Equity in Earnings of Subsidiary Companies (418.1)	119	-215,618	243,054			
37	Interest and Dividend Income (419)		2,945,378	8,874,503			
38	Allowance for Other Funds Used During Construction (419.1)		6,153,688	46,944,751			
39	Miscellaneous Nonoperating Income (421)		23,956,883	11,827,809			
40	Gain on Disposition of Property (421.1)		301,696	322,105			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		63,549,626	88,887,768			
42	Other Income Deductions						
43	Loss on Disposition of Property (421.2)		29,007	29,007			
44	Miscellaneous Amortization (425)		788,692	788,692			
45	Donations (426.1)		2,722,577	3,046,072			
46	Life Insurance (426.2)		-1,772,359	1,528,614			
47	Penalties (426.3)		370	1,590,419			
48	Exp. for Certain Civic, Political & Related Activities (426.4)		13,978,878	4,016,799			
49	Other Deductions (426.5)		-33,909,403	58,042,719			
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		-18,162,238	69,042,322			
51	Taxes Applic. to Other Income and Deductions						
52	Taxes Other Than Income Taxes (408.2)	262-263	1,326,774	1,442,588			
53	Income Taxes-Federal (409.2)	262-263	14,125,432	-4,395,142			
54	Income Taxes-Other (409.2)	262-263	3,061,692	-1,138,085			
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	1,169,982	6,532,286			
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	270,647	1,332,323			
57	Investment Tax Credit Adj.-Net (411.5)						
58	(Less) Investment Tax Credits (420)						
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		19,413,233	1,109,324			
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		62,298,631	18,736,122			
61	Interest Charges						
62	Interest on Long-Term Debt (427)		277,529,816	272,212,239			
63	Amort. of Debt Disc. and Expense (428)		6,217,566	6,122,145			
64	Amortization of Loss on Reacquired Debt (428.1)		1,189,021	1,205,177			
65	(Less) Amort. of Premium on Debt-Credit (429)						
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)						
67	Interest on Debt to Assoc. Companies (430)		6,739,252	181,755			
68	Other Interest Expense (431)		8,616,482	1,943,365			
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,500,273	25,477,926			
70	Net Interest Charges (Total of lines 62 thru 69)		297,791,864	256,186,755			
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		691,973,269	553,596,670			
72	Extraordinary Items						
73	Extraordinary Income (434)						
74	(Less) Extraordinary Deductions (435)						
75	Net Extraordinary Items (Total of line 73 less line 74)						
76	Income Taxes-Federal and Other (409.3)	262-263					
77	Extraordinary Items After Taxes (line 75 less line 76)						
78	Net Income (Total of line 71 and 77)		691,973,269	553,596,670			

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		4,325,407,368	3,847,053,752
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14	Cumulative Accounting Tax Adjustment		137,206	
15	TOTAL Debits to Retained Earnings (Acct. 439)		137,206	
16	Balance Transferred from Income (Account 433 less Account 418.1)		692,188,887	553,353,616
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
31				
32	Dividends Paid to Parent			( 75,000,000)
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)			( 75,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		5,017,733,461	4,325,407,368
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

**Name of Respondent**  
Duke Energy Florida, LLC

This Report Is:

(1) ☒ An Original

(2) ☐ A Resubmission

Date of Report  
(Mo, Da, Yr)  
04/14/2020

Year/Period of Report  
End of 2019/Q4

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		5,017,733,461	4,325,407,368
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)		753,330	510,276
50	Equity in Earnings for Year (Credit) (Account 418.1)		-215,618	243,054
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)		537,712	753,330

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**STATEMENT OF CASH FLOWS**

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	691,973,269	553,596,670
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	492,157,502	427,803,848
5	Amort and Accretion of Limited & Electric Plant, Load Mgmt & Debt	34,976,860	30,795,789
6	Contributions to qualified pension plans	-53,305,447	-19,995,884
7	NET (Increase) Decrease in MTM and Hedging transactions	-37,644,130	7,588,269
8	Deferred Income Taxes (Net)	179,917,035	158,934,941
9	Investment Tax Credit Adjustment (Net)		-18,721
10	Net (Increase) Decrease in Receivables	44,289,649	-107,950,432
11	Net (Increase) Decrease in Inventory	41,955,821	57,503,092
12	Net (Increase) Decrease in Allowances Inventory	10,169	59,249
13	Net Increase (Decrease) in Payables and Accrued Expenses	1,574,548	193,442,883
14	Net (Increase) Decrease in Other Regulatory Assets	246,885,124	-39,113,480
15	Net Increase (Decrease) in Other Regulatory Liabilities	37,287,153	63,235,411
16	(Less) Allowance for Other Funds Used During Construction	-6,153,688	46,944,751
17	(Less) Undistributed Earnings from Subsidiary Companies	-215,618	243,054
18	Other (provide details in footnote):	-211,175,806	-277,673,658
19	Gain/Loss on Sale of Assets	-525,875	-562,882
20	Impairment of Assets	-36,962,913	53,795,633
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	1,437,782,265	1,054,252,923
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-1,838,124,655	-1,680,821,135
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	6,153,688	-46,944,751
31	Other (provide details in footnote):		
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-1,844,278,343	-1,633,876,384
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
38	Cost of Removal Net of Salvage	-81,530,286	-64,222,354
39	Investments in and Advances to Assoc. and Subsidiary Companies	-172,715,000	313,008,000
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-668,892,859	-514,580,253
45	Proceeds from Sales of Investment Securities (a)	694,614,302	560,180,200

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**STATEMENT OF CASH FLOWS**

(1) Codes to be used: (a) Net Proceeds or Payments; (b) Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.

(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.

(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.

(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48	Insurance Proceeds for Capital Losses		1,719,809
49	Net (Increase) Decrease in Receivables		
50	Net (Increase ) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):	14,549,512	
54	Purchase of Investment Securities		-2,800,000
55	Proceeds from Sales of Investment Securities		2,664,430
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-2,058,252,674	-1,337,906,552
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	917,728,174	987,998,825
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
65	Increase (Decrease) in Intercompany Notes (Money Pool)	-108,258,000	108,258,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	809,470,174	1,096,256,825
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-207,867,439	-715,020,144
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	-431,875	827,312
77			
78	Net Decrease in Short-Term Debt (c)		
79	Distribution to Parent		-75,000,000
80	Dividends on Preferred Stock		
81	Dividends on Common Stock		
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	601,170,860	307,063,993
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-19,299,549	23,410,364
87			
88	Cash and Cash Equivalents at Beginning of Period	36,323,352	12,912,988
89			
90	Cash and Cash Equivalents at End of period	17,023,803	36,323,352

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2020	2019/Q4
FOOTNOTE DATA			

**Schedule Page: 120 Line No.: 18 Column: b**

**Changes in Other, Net:**

Storm Cost Payments	\$	(224,268,348)
Storm Collections		154,707,000
Asset Retirement Obligations - Settlements		(22,457,413)
Post Retirement expenses		(50,344,218)
Customer connect		(10,602,095)
PPE Terminal, Citrus Settlement and Cap Lse		(35,922,305)
EVCS Deferral		(3,481,695)
Rabbi Trust Contributions		(5,489,561)
Interconnect Project - GE Capital		(13,041,726)
Other		(275,444)
<b>Total changes in Other, Net</b>	<b>\$</b>	<b>(211,175,806)</b>

**Schedule Page: 120 Line No.: 18 Column: c**

**Changes in Other, Net:**

Storm Cost Payments	\$	(311,019,964)
Storm Collections		154,707,000
WEC Settlement		(34,254,452)
FPD deposit refund		(8,100,000)
Post Retirement expenses		(30,512,722)
Asset Retirement Obligations - Settlements		(34,915,095)
Prepaid Long Term Service Agreement		(19,397,235)
Accrued Utility Revenue		(11,430,987)
DOE reward settlement		19,152,760
Customer Connect		(9,741,096)
CR3 Uprate 2012 Reg Asset Return		4,180,709
CR3 Equity Return		2,602,019
Other		1,055,406
<b>Total changes in Other, Net</b>	<b>\$</b>	<b>(277,673,657)</b>

**Schedule Page: 120 Line No.: 26 Column: b**

Significant Non-Cash Transactions:

Accrued Property Additions \$272,481,458

**Schedule Page: 120 Line No.: 26 Column: c**

Significant Non-Cash Transactions:

Accrued Property Additions \$257,667,496

**Schedule Page: 120 Line No.: 48 Column: c**

Insurance Proceeds for Capital Losses of \$1,719,809 represents proceeds from Bison Insurance related to capital losses experienced due to Hurricane Irma.

**Schedule Page: 120 Line No.: 53 Column: b**

Other Investing consists of Bison insurance proceeds totaling \$14,549,512.

**Schedule Page: 120 Line No.: 73 Column: b**

Payments for the retirement of long-term debt include (\$7,867,438) of capital lease payments.

**Schedule Page: 120 Line No.: 73 Column: c**

Payments for the retirement of long-term debt include (\$15,020,144) of capital lease



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FOOTNOTE DATA			

payments.

**Schedule Page: 120 Line No.: 76 Column: b**

Other Financing of (\$431,875) related to bond issuance.

**Schedule Page: 120 Line No.: 76 Column: c**

Other Financing of \$827,312 consists of \$1,657,591 related to a FERC interconnection project; partially offset by (\$830,279) related to bond issuance.

**Schedule Page: 120 Line No.: 88 Column: b**

Includes \$0 of temporary cash investments.

**Schedule Page: 120 Line No.: 88 Column: c**

Includes \$0 of temporary cash investments.

**Schedule Page: 120 Line No.: 90 Column: b**

Includes \$0 of Temporary Cash Investments.

Supplemental Disclosures:

Cash paid for interest, net of amount capitalized \$332 Million.

Cash paid for (received from) income taxes \$1 Million.

**Schedule Page: 120 Line No.: 90 Column: c**

Includes \$0 of Temporary Cash Investments.

Supplemental Disclosures:

Cash paid for interest, net of amount capitalized \$270 Million.

Cash paid for (received from) income taxes (\$120) Million.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/14/2020	Year/Period of Report End of 2019/Q4
NOTES TO FINANCIAL STATEMENTS			
<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.</p> <p>7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.</p> <p>8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.</p> <p>9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.</p>			
<p>PAGE 122 INTENTIONALLY LEFT BLANK SEE PAGE 123 FOR REQUIRED INFORMATION.</p>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

This Federal Energy Regulatory Commission (FERC) Form 1 has been prepared in conformity with the requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than Generally Accepted Accounting Principles in the United States of America (GAAP). The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

- GAAP requires that public business enterprises report certain information about operating segments in complete sets of financial statements of the enterprise and certain information about their products and services, which are not required for FERC reporting purposes.
- GAAP requires that majority-owned subsidiaries be consolidated for financial reporting purposes. FERC requires that majority-owned subsidiaries be separately reported as Investment in Subsidiary Companies, unless an appropriate waiver has been granted by the FERC.
- FERC requires that income or losses of an unusual nature and infrequent occurrence, which would significantly distort the current year's income, be recorded as extraordinary income or deductions, respectively.
- GAAP requires that removal and nuclear decommissioning costs for property that does not have an associated legal retirement obligation be presented as a regulatory liability on the Balance Sheet. These costs are presented as accumulated depreciation on the Balance Sheet for FERC reporting purposes.
- GAAP requires the regulatory assets and liabilities resulting from the implementation of ASC 740-10 (formerly SFAS No. 109) be presented as a net amount on the balance sheet. For FERC reporting purposes, these assets and liabilities are presented separately and are included in the Other Regulatory Asset and Other Regulatory Liability line items.
- GAAP requires that the current portion of regulatory assets and regulatory liabilities be reported as current assets and current liabilities, respectively, on the Balance Sheet. FERC requires that the current portion of regulatory assets and liabilities be reported as Regulatory Assets within Deferred Debits and Regulatory Liabilities within Deferred Credits, respectively.
- GAAP requires that the current portion of long-term debt and preferred stock be reported as a current liability on the Balance Sheet. FERC requires that the current portion of long-term debt and preferred stock be reported as Long-term Debt and Proprietary Capital.
- GAAP requires that any deferred costs associated with a specific debt issuance be presented as a reduction to debt on the Balance Sheet. FERC requires any Unamortized Debt Expense to be separately stated as a Deferred Debit on the Balance Sheet.
- GAAP requires that certain account balances within financial statement line items which are not in the natural position for that line item (e.g. an account within Accounts Receivable with a credit balance) be reclassified to the appropriate side of the Balance Sheet. FERC does not require certain accounts which are not in a natural position for their respective line item to be reclassified, as long as the line item in total is in its natural position.
- GAAP allows recoverable storm costs to be netted against the reserve for GAAP purposes as soon as they are incurred. However, they cannot be netted against the reserve until all actual costs are known and have been finalized for FERC purposes.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

- GAAP requires that the current portion of the provision for injuries and damages be reported as a current liability on the Balance Sheet. GAAP also requires that the current portion of the expected insurance proceeds receivable related to the provision for injuries and damages be reported as a current asset on the Balance Sheet. FERC requires that the current portion of the provision for injuries and damages be reported as 'Accumulated Provision for Injuries and Damages' and that the current portion of the related insurance receivable be reported as 'Deferred Debits'.
- GAAP requires that regulated assets that are abandoned or retired early, including the cost of the asset and its associated accumulated depreciation, be reclassified to a separate regulatory asset on the Balance Sheet. For FERC reporting purposes, those assets which have been abandoned but are still operating are maintained in their original balance sheet accounts.
- GAAP requires that the current portion of Asset Retirement Obligations be reported as current liabilities on the Balance Sheet. For FERC reporting purposes, these liabilities are not reported separately and are reflected as Asset Retirement Obligations within the Other Noncurrent Liabilities section of the Balance Sheet.
- GAAP requires service cost related to pensions and Post-Retirement Benefits Other Than Pensions (PBOP) to be reported with other compensation costs arising from services rendered by employees during the period and included in a subtotal of income from operations on the income statement. Non-service cost components are presented separately outside the subtotal of income from operations on the income statement. For FERC reporting purposes, costs related to pensions and PBOP is included in the Net Utility Operating Income of the income statement.

#### DEF FERC Federal Tax Reform Disclosure

In December 2017, Duke Energy Florida re-measured its deferred tax assets and liabilities to the new federal corporate income tax rate of 21%. The result of this re-measurement was a reduction in the net deferred tax liability of approximately \$1.1 billion. Based on our estimate of the amount of excess deferred income taxes (EDIT) that would be used to reduce future customer rates, we recorded an increase in regulatory liabilities of approximately \$1.1 billion. The additional \$275 million in regulatory liabilities was required to reflect the future revenue reduction required to return \$809 million of previously collected income taxes to customers. We also recorded a \$275 million deferred tax asset related to the \$809 million regulatory liability. The accounts that were debited and (credited) in the 2017 re-measurement of deferred income taxes are reflected below (in millions):

	254	190	282	283	411.2	182.3/254
EDIT	\$ (809)	\$ (238)	\$ 847	\$ 536	\$ (226)	\$ (110)
Gross ups	\$ (275)	\$ 275				
<b>Total</b>	<b>\$ (1,084)</b>	<b>\$ 37</b>	<b>\$ 847</b>	<b>\$ 536</b>	<b>\$ (226)</b>	<b>\$ (110)</b>

	EDIT Retail	EDIT Wholesale – Transmission	EDIT Total
EDIT Detail by Customer	\$ (779)	\$ (30)	\$ (809)

In December 2018, Duke Energy Florida recorded adjustments to accumulated deferred income tax (ADIT) and excess

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)			

deferred taxes after filing its 2017 tax return.

In 2019, Duke Energy Florida recorded adjustments to accumulated deferred income taxes (ADIT) and EDIT in anticipation of filing an amended 2017 federal tax return and an implementation of Accounting Standards Update 2018-02-Income Statement-Reporting Comprehensive Income.

As of December 2018, and 2019, the cumulative re-measurement, prior to amortization, is shown below (in millions):

Accounts	2018			2019		
	EDIT	Gross ups	Total	EDIT	Gross ups	Total
254	\$ (791)	\$ (269)	\$ (1,060)	\$ (794)	\$ (270)	\$ (1,064)
190	\$ (259)	\$ 269	\$ 10	\$ (259)	\$ 270	\$ 11
282	\$ 792		\$ 792	\$ 795		\$ 795
283	\$ 594		\$ 594	\$ 594		\$ 594
411.2	\$ (226)		\$ (226)	\$ (226)		\$ (226)
182.3/253/254	\$ (110)		\$ (110)	\$ (110)		\$ (110)
Total	-	-	-	-	-	-

EDIT Detail by Customer	12/31/2018	12/31/2019
Retail	\$ (761)	\$ (764)
Wholesale - Transmission	\$(30)	\$(30)
Total	\$ (791)	\$ (794)

The amount of excess deferred income taxes that is considered protected and unprotected, prior to amortization, as of December 31, 2018 and 2019 is reflected below (in millions): This table was presented after amortization in the prior year.

EDIT Category	12/31/18	12/31/19
<b>Protected:</b>		
EDIT Retail	\$(596)	\$(599)
EDIT Wholesale	\$ (23)	\$ (23)
<b>Unprotected:</b>		
EDIT Retail	\$(165)	\$(165)

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NOTES TO FINANCIAL STATEMENTS (Continued)			

EDIT Wholesale	\$(7)	\$(7)
<b>Total</b>	<b>\$ (791)</b>	<b>\$ (794)</b>

In accordance with a regulatory order from the Florida Public Service Commission the regulatory liability related to excess deferred income taxes was amortized as shown below. The reduction in the excess deferred income tax regulatory liability was offset against account 411.1, the account to which the original re-measurement of deferred income taxes was recorded in December 2017. The estimated amortization period based on regulatory orders, and the accounts that the amortization will be reported in, are reflected below (in millions):

EDIT Category	Amortization Period	2018 Amortization Amounts	2019 Amortization Amounts
411.1			
Protected Retail	In accordance with ARAM, which is generally between 25 and 50 years	\$ 20 M	\$ 20 M
Unprotected Retail	5 years straight line	\$ 33 M	\$ 33 M
Wholesale Transmission	TBD. In accordance with FERC order 864.	\$0	\$0

In the table above, ARAM refers to the average rate assumption method.

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security (CARES) Act (the "Act") was enacted. The CARES Act is an approximately \$2 trillion emergency economic stimulus package in response to the Coronavirus outbreak, which among other things contains numerous income tax provisions. Some of these tax provisions are expected to be effective retroactively for years ending before the date of enactment. The Company is currently evaluating the implications of the Act and its impact on the financial statements and related disclosures has not yet been determined.

On March 11, 2020 the World Health Organization declared the novel strain of coronavirus (COVID-19) a global pandemic and recommended containment and mitigation measures worldwide. It is anticipated that COVID-19 will negatively impact global economies, including in the United States. The extent to which COVID-19 impacts our operations, including demand for electricity, will depend on future developments, which are highly uncertain and cannot be predicted, including new information which may emerge concerning the severity of the outbreak and the actions to contain COVID-19 or treat its impact, among others.

The Combined Notes To Consolidated Financial Statements below are as published in the fourth quarter ended December 31, 2019 Form 10-K (includes Duke Energy Carolinas, LLC, Duke Energy Progress, LLC., Duke Energy Florida, LLC., Duke Energy Ohio, Inc., and Duke Energy Indiana, LLC, and Piedmont Natural Gas Company, Inc.) filed on February 20, 2020. See "Index to the Combined Notes to Consolidated Financial Statements" for a listing of applicable notes for Duke Energy Florida, LLC.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

## Index to Combined Notes To Consolidated Financial Statements

The notes to the consolidated financial statements are a combined presentation. The following table indicates the registrants to which the notes apply.

Registrant	Applicable Notes																										
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27
Duke Energy	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Carolinas	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Progress Energy	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Progress	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Florida	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Ohio	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Duke Energy Indiana	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.
Piedmont	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.

Tables within the notes may not sum across due to (i) Progress Energy's consolidation of Duke Energy Progress, Duke Energy Florida and other subsidiaries that are not registrants and (ii) subsidiaries that are not registrants but included in the consolidated Duke Energy balances.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### Nature of Operations and Basis of Consolidation

Duke Energy is an energy company headquartered in Charlotte, North Carolina, subject to regulation by the FERC and other regulatory agencies listed below. Duke Energy operates in the U.S. primarily through its direct and indirect subsidiaries. Certain Duke Energy subsidiaries are also subsidiary registrants, including Duke Energy Carolinas; Progress Energy; Duke Energy Progress; Duke Energy Florida; Duke Energy Ohio; Duke Energy Indiana and Piedmont. When discussing Duke Energy's consolidated financial information, it necessarily includes the results of its separate Subsidiary Registrants, which along with Duke Energy, are collectively referred to as the Duke Energy Registrants.

The information in these combined notes relates to each of the Duke Energy Registrants as noted in the Index to Combined Notes to Consolidated Financial Statements. However, none of the Subsidiary Registrants make any representation as to information related solely to Duke Energy or the Subsidiary Registrants of Duke Energy other than itself.

These Consolidated Financial Statements include, after eliminating intercompany transactions and balances, the accounts of the Duke Energy Registrants and subsidiaries or VIEs where the respective Duke Energy Registrants have control. See Note 18 for additional information on VIEs. These Consolidated Financial Statements also reflect the Duke Energy Registrants' proportionate share of certain jointly owned generation and transmission facilities. See Note 9 for additional information on joint ownership. Substantially all of the Subsidiary Registrants' operations qualify for regulatory accounting.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Carolinas is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Carolinas is subject to the regulatory provisions of the NCUC, PSCSC, NRC and FERC.

Progress Energy is a public utility holding company, which conducts operations through its wholly owned subsidiaries, Duke Energy Progress and Duke Energy Florida. Progress Energy is subject to regulation by FERC and other regulatory agencies listed below.

Duke Energy Progress is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of North Carolina and South Carolina. Duke Energy Progress is subject to the regulatory provisions of the NCUC, PSCSC, NRC and FERC.

Duke Energy Florida is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of Florida. Duke Energy Florida is subject to the regulatory provisions of the FPSC, NRC and FERC.

Duke Energy Ohio is a regulated public utility primarily engaged in the transmission and distribution of electricity in portions of Ohio and Kentucky, the generation and sale of electricity in portions of Kentucky and the transportation and sale of natural gas in portions of Ohio and Kentucky. Duke Energy Ohio conducts competitive auctions for retail electricity supply in Ohio whereby the energy price is recovered from retail customers and recorded in Operating Revenues on the Consolidated Statements of Operations and Comprehensive Income. Operations in Kentucky are conducted through its wholly owned subsidiary, Duke Energy Kentucky. References herein to Duke Energy Ohio collectively include Duke Energy Ohio and its subsidiaries, unless otherwise noted. Duke Energy Ohio is subject to the regulatory provisions of the PUCO, KPSC and FERC.

Duke Energy Indiana is a regulated public utility primarily engaged in the generation, transmission, distribution and sale of electricity in portions of Indiana. Duke Energy Indiana is subject to the regulatory provisions of the IURC and FERC.

Piedmont is a regulated public utility primarily engaged in the distribution of natural gas in portions of North Carolina, South Carolina and Tennessee. Piedmont is subject to the regulatory provisions of the NCUC, PSCSC, TPUC and FERC.

Certain prior year amounts have been reclassified to conform to the current year presentation.

#### Other Current Assets and Liabilities

The following table provides a description of amounts included in Other within Current Assets or Current Liabilities that exceed 5% of total Current Assets or Current Liabilities on the Duke Energy Registrants' Consolidated Balance Sheets at either December 31, 2019, or 2018.

(In millions)	Location	December 31,	
		2019	2018
<b>Duke Energy</b>			
Taxes receivable	Current Assets	\$ 357	\$ 729
Accrued compensation	Current Liabilities	862	793
<b>Duke Energy Carolinas</b>			
Accrued compensation	Current Liabilities	\$ 271	\$ 251
Other accrued liabilities	Current Liabilities	147	55
<b>Progress Energy</b>			
Customer deposits	Current Liabilities	\$ 354	\$ 345
<b>Duke Energy Florida</b>			
Customer deposits	Current Liabilities	\$ 209	\$ 208
Other accrued liabilities	Current Liabilities	89	85
<b>Duke Energy Indiana</b>			
Income taxes receivable	Current Assets	\$ 44	\$ 9
Customer deposits	Current Liabilities	49	47

#### Discontinued Operations



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy has elected to present cash flows of discontinued operations combined with cash flows of continuing operations. Unless otherwise noted, the notes to these consolidated financial statements exclude amounts related to discontinued operations for all periods presented. See Note 2 for additional information.

#### Amounts Attributable to Controlling Interests

For the years ended December 31, 2019, 2018 and 2017, the Income (Loss) From Discontinued Operations, net of tax on Duke Energy's Consolidated Statements of Operations is entirely attributable to controlling interest.

#### Noncontrolling Interest

Duke Energy maintains a controlling financial interest in certain less-than wholly owned non-regulated subsidiaries. As a result, Duke Energy consolidates these subsidiaries and presents the third-party investors' portion of Duke Energy's net income (loss), net assets and comprehensive income (loss) as noncontrolling interest. Noncontrolling interest is included as a component of equity on the Consolidated Balance Sheet.

Several operating agreements of Duke Energy's subsidiaries with noncontrolling interest are subject to allocations of tax attributes and cash flows in accordance with contractual agreements that vary throughout the lives of the subsidiaries. Therefore, Duke Energy and the other investors' (the owners) interests in the subsidiaries are not fixed, and the subsidiaries apply the HLBV method in allocating income or loss and other comprehensive income or loss (all measured on a pretax basis) to the owners. The HLBV method measures the amounts that each owner would hypothetically claim at each balance sheet reporting date, including tax benefits realized by the owners, upon a hypothetical liquidation of the subsidiary at the net book value of its underlying assets. The change in the amount that each owner would hypothetically receive at the reporting date compared to the amount it would have received on the previous reporting date represents the amount of income or loss allocated to each owner for the reporting period. During 2019, Duke Energy received \$428 million for the sale of noncontrolling interests to tax equity members subject to the HLBV method for projects totaling 718 MW in nameplate capacity. Duke Energy allocated approximately \$165 million of losses to noncontrolling tax equity members utilizing the HLBV method for the year ended December 31, 2019.

Other operating agreements of Duke Energy's subsidiaries with noncontrolling interest allocate profit and loss based on their pro rata shares of the ownership interest in the respective subsidiary. Therefore, Duke Energy allocates net income or loss and other comprehensive income or loss of these subsidiaries to the owners based on their pro rata shares.

During the third quarter of 2019, Duke Energy completed a sale of minority interest in a portion of certain renewable assets to John Hancock. John Hancock's ownership interest in the assets represents a noncontrolling interest. See Note 2 for additional information on the sale.

#### Significant Accounting Policies

##### Use of Estimates

In preparing financial statements that conform to GAAP, the Duke Energy Registrants must make estimates and assumptions that affect the reported amounts of assets and liabilities, the reported amounts of revenues and expenses and the disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

##### Regulatory Accounting

The majority of the Duke Energy Registrants' operations are subject to price regulation for the sale of electricity and natural gas by state utility commissions or FERC. When prices are set on the basis of specific costs of the regulated operations and an effective franchise is in place such that sufficient natural gas or electric services can be sold to recover those costs, the Duke Energy Registrants apply regulatory accounting. Regulatory accounting changes the timing of the recognition of costs or revenues relative to a company that does not apply regulatory accounting. As a result, regulatory assets and regulatory liabilities are recognized on the Consolidated Balance Sheets. Regulatory assets and liabilities are amortized consistent with the treatment of the related cost in the ratemaking process. See Note 4 for further information.

Regulatory accounting rules also require recognition of a disallowance (also called "impairment") loss if it becomes probable that part of the cost of a plant under construction (or a recently completed plant or an abandoned plant) will be disallowed for ratemaking purposes and a reasonable estimate of the amount of the disallowance can be made. For example, if a cost cap is set for a plant still under construction, the amount of the disallowance is a result of a judgment as to the ultimate cost of the plant. These disallowances can require judgments on allowed future rate recovery.

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When it becomes probable that regulated generation, transmission or distribution assets will be abandoned, the cost of the asset is removed from plant in service. The value that may be retained as a regulatory asset on the balance sheet for the abandoned property is dependent upon amounts that may be recovered through regulated rates, including any return. As such, an impairment charge could be partially or fully offset by the establishment of a regulatory asset if rate recovery is probable. The impairment charge for a disallowance of costs for regulated plants under construction, recently completed or abandoned is based on discounted cash flows.

The Duke Energy Registrants utilize cost-tracking mechanisms, commonly referred to as fuel adjustment clauses or PGA clauses. These clauses allow for the recovery of fuel and fuel-related costs, portions of purchased power, natural gas costs and hedging costs through surcharges on customer rates. The difference between the costs incurred and the surcharge revenues is recorded either as an adjustment to Operating Revenues, Operating Expenses – Fuel used in electric generation or Operating Expenses – Cost of natural gas on the Consolidated Statements of Operations, with an off-setting impact on regulatory assets or liabilities.

#### Cash, Cash Equivalents and Restricted Cash

All highly liquid investments with maturities of three months or less at the date of acquisition are considered cash equivalents. Duke Energy, Progress Energy and Duke Energy Florida have restricted cash balances related primarily to collateral assets, escrow deposits and VIEs. See Note 18 for additional information. Restricted cash amounts are included in Other within Current Assets and Other Noncurrent Assets on the Consolidated Balance Sheets. The following table presents the components of cash, cash equivalents and restricted cash included in the Consolidated Balance Sheets.

	December 31, 2019			December 31, 2018		
	Duke			Duke		
	Duke Energy	Progress Energy	Energy Florida	Duke Energy	Progress Energy	Energy Florida
<b>Current Assets</b>						
Cash and cash equivalents	\$ 311	\$ 48	\$ 17	\$ 442	\$ 67	\$ 36
Other	222	39	39	141	39	39
<b>Other Noncurrent Assets</b>						
Other	40	39	—	8	6	—
Total cash, cash equivalents and restricted cash	\$ 573	\$ 126	\$ 56	\$ 591	\$ 112	\$ 75

#### Inventory

Inventory related to regulated operations is valued at historical cost. Inventory related to nonregulated operations is valued at the lower of cost or market. Inventory is charged to expense or capitalized to property, plant and equipment when issued, primarily using the average cost method. Excess or obsolete inventory is written-down to the lower of cost or net realizable value. Once inventory has been written-down, it creates a new cost basis for the inventory that is not subsequently written-up. Provisions for inventory write-offs were not material at December 31, 2019, and 2018, respectively. The components of inventory are presented in the tables below.

(in millions)	December 31, 2019							
	Duke		Duke		Duke		Duke	
	Duke Energy	Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Piedmont
Materials and supplies	\$ 2,297	\$ 768	\$ 1,038	\$ 686	\$ 351	\$ 79	\$ 318	\$ 5
Coal	586	187	186	138	48	15	198	—
Natural gas, oil and other	349	41	199	110	90	41	1	67

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Total inventory	\$	3,232	\$	996	\$	1,423	\$	934	\$	489	\$	135	\$	517	\$	72
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December 31, 2018								
(in millions)	Duke Energy		Progress Energy		Duke Energy		Duke Energy	
	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Materials and supplies	\$ 2,238	\$ 731	\$ 1,049	\$ 734	\$ 315	\$ 84	\$ 312	\$ 2
Coal	491	175	192	106	86	14	109	—
Natural gas, oil and other	355	42	218	114	103	28	1	68
Total inventory	\$ 3,084	\$ 948	\$ 1,459	\$ 954	\$ 504	\$ 126	\$ 422	\$ 70

#### Investments in Debt and Equity Securities

The Duke Energy Registrants classify investments in equity securities as FV-NI and investments in debt securities as AFS. Both categories are recorded at fair value on the Consolidated Balance Sheets. Realized and unrealized gains and losses on securities classified as FV-NI are reported through net income. Unrealized gains and losses for debt securities classified as AFS are included in AOCI until realized, except OTTI's that are included in earnings immediately. At the time gains and losses for debt securities are realized, they are reported through net income. For certain investments of regulated operations, such as substantially all of the NDTF, realized and unrealized gains and losses (including any OTTI's) on debt securities are recorded as a regulatory asset or liability. The credit loss portion of debt securities of nonregulated operations are included in earnings. Investments in debt and equity securities are classified as either current or noncurrent based on management's intent and ability to sell these securities, taking into consideration current market liquidity. See Note 16 for further information.

#### Goodwill

Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont perform annual goodwill impairment tests as of August 31 each year at the reporting unit level, which is determined to be a business segment or one level below. Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont update these tests between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value. See Note 12 for further information.

#### Intangible Assets

Intangible assets are included in Other in Other Noncurrent Assets on the Consolidated Balance Sheets. Generally, intangible assets are amortized using an amortization method that reflects the pattern in which the economic benefits of the intangible asset are consumed or on a straight-line basis if that pattern is not readily determinable. Amortization of intangibles is reflected in Depreciation and amortization on the Consolidated Statements of Operations. Intangible assets are subject to impairment testing and if impaired, the carrying value is accordingly reduced.

Emission allowances permit the holder of the allowance to emit certain gaseous byproducts of fossil fuel combustion, including SO<sub>2</sub> and NO<sub>x</sub>. Allowances are issued by the EPA at zero cost and may also be bought and sold via third-party transactions. Allowances allocated to or acquired by the Duke Energy Registrants are held primarily for consumption. Carrying amounts for emission allowances are based on the cost to acquire the allowances. Emission allowances are expensed to Fuel used in electric generation and purchased power on the Consolidated Statements of Operations.

RECs are used to measure compliance with renewable energy standards and are held primarily for consumption. See Note 12 for further information.

#### Long-Lived Asset Impairments

The Duke Energy Registrants evaluate long-lived assets, excluding goodwill, for impairment when circumstances indicate the carrying value of those assets may not be recoverable. An impairment exists when a long-lived asset's carrying value exceeds the estimated undiscounted cash flows expected to result from the use and eventual disposition of the asset. The estimated cash flows may be based on alternative expected outcomes that are probability weighted. If the carrying value of the long-lived asset is not recoverable based on these estimated future undiscounted cash flows, the carrying value of the asset is written-down to its then-current estimated fair value and an impairment charge is recognized.

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The Duke Energy Registrants assess fair value of long-lived assets using various methods, including recent comparable third-party sales, internally developed discounted cash flow analysis and analysis from outside advisors. Triggering events to reassess cash flows may include, but are not limited to, significant changes in commodity prices, the condition of an asset or management's interest in selling the asset.

#### Equity Method Investment Impairments

Investments in affiliates that are not controlled by Duke Energy, but over which it has significant influence, are accounted for using the equity method. Equity method investments are assessed for impairment whenever events or changes in circumstances indicate that the carrying amount of the investment may not be recoverable. If the decline in value is considered to be other than temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment.

Impairment assessments use a discounted cash flow income approach and include consideration of the severity and duration of any decline in the fair value of the investments. The estimated cash flows may be based on alternative expected outcomes that are probability weighted. Key inputs that involve estimates and significant management judgment include cash flow projections, selection of a discount rate, probability weighting of potential outcomes, and whether any decline in value is considered temporary.

#### Property, Plant and Equipment

Property, plant and equipment are stated at the lower of depreciated historical cost net of any disallowances or fair value, if impaired. The Duke Energy Registrants capitalize all construction-related direct labor and material costs, as well as indirect construction costs such as general engineering, taxes and financing costs. See "Allowance for Funds Used During Construction and Interest Capitalized" for information on capitalized financing costs. Costs of renewals and betterments that extend the useful life of property, plant and equipment are also capitalized. The cost of repairs, replacements and major maintenance projects, which do not extend the useful life or increase the expected output of the asset, are expensed as incurred. Depreciation is generally computed over the estimated useful life of the asset using the composite straight-line method. Depreciation studies are conducted periodically to update composite rates and are approved by state utility commissions and/or the FERC when required. The composite weighted average depreciation rates, excluding nuclear fuel, are included in the table that follows.

	Years Ended December 31,		
	2019	2018	2017
Duke Energy	3.1%	3.0%	2.8%
Duke Energy Carolinas	2.8%	2.8%	2.8%
Progress Energy	3.1%	2.9%	2.6%
Duke Energy Progress	3.1%	2.9%	2.6%
Duke Energy Florida	3.1%	3.0%	2.8%
Duke Energy Ohio	2.6%	2.8%	2.8%
Duke Energy Indiana	3.3%	3.3%	3.0%
Piedmont	2.4%	2.5%	2.3%

In general, when the Duke Energy Registrants retire regulated property, plant and equipment, the original cost plus the cost of retirement, less salvage value and any depreciation already recognized, is charged to accumulated depreciation. However, when it becomes probable the asset will be retired substantially in advance of its original expected useful life or is abandoned, the cost of the asset and the corresponding accumulated depreciation is recognized as a separate asset. If the asset is still in operation, the net amount is classified as Generation facilities to be retired, net on the Consolidated Balance Sheets. If the asset is no longer operating, the net amount is classified in Regulatory assets on the Consolidated Balance Sheets if deemed recoverable (see discussion of long-lived asset impairments above). The carrying value of the asset is based on historical cost if the Duke Energy Registrants are allowed to recover the remaining net book value and a return equal to at least the incremental borrowing rate. If not, an impairment is recognized to the extent the net book value of the asset exceeds the present value of future revenues discounted at the incremental borrowing rate.

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When the Duke Energy Registrants sell entire regulated operating units, or retire or sell nonregulated properties, the original cost and accumulated depreciation and amortization balances are removed from Property, Plant and Equipment on the Consolidated Balance Sheets. Any gain or loss is recorded in earnings, unless otherwise required by the applicable regulatory body. See Note 11 for additional information.

#### **Nuclear Fuel**

Nuclear fuel is classified as Property, Plant and Equipment on the Consolidated Balance Sheets.

Nuclear fuel in the front-end fuel processing phase is considered work in progress and not amortized until placed in service. Amortization of nuclear fuel is included within Fuel used in electric generation and purchased power on the Consolidated Statements of Operations. Amortization is recorded using the units-of-production method.

#### **Allowance for Funds Used During Construction and Interest Capitalized**

For regulated operations, the debt and equity costs of financing the construction of property, plant and equipment are reflected as AFUDC and capitalized as a component of the cost of property, plant and equipment. AFUDC equity is reported on the Consolidated Statements of Operations as non-cash income in Other income and expenses, net. AFUDC debt is reported as a non-cash offset to Interest Expense. After construction is completed, the Duke Energy Registrants are permitted to recover these costs through their inclusion in rate base and the corresponding subsequent depreciation or amortization of those regulated assets.

AFUDC equity, a permanent difference for income taxes, reduces the ETR when capitalized and increases the ETR when depreciated or amortized. See Note 24 for additional information.

For nonregulated operations, interest is capitalized during the construction phase with an offsetting non-cash credit to Interest Expense on the Consolidated Statements of Operations.

#### **Asset Retirement Obligations**

AROs are recognized for legal obligations associated with the retirement of property, plant and equipment. Substantially all AROs are related to regulated operations. When recording an ARO, the present value of the projected liability is recognized in the period in which it is incurred, if a reasonable estimate of fair value can be made. The liability is accreted over time. For operating plants, the present value of the liability is added to the cost of the associated asset and depreciated over the remaining life of the asset. For retired plants, the present value of the liability is recorded as a regulatory asset unless determined not to be probable of recovery.

The present value of the initial obligation and subsequent updates are based on discounted cash flows, which include estimates regarding timing of future cash flows, selection of discount rates and cost escalation rates, among other factors. These estimates are subject to change. Depreciation expense is adjusted prospectively for any changes to the carrying amount of the associated asset. The Duke Energy Registrants receive amounts to fund the cost of the ARO for regulated operations through a combination of regulated revenues and earnings on the NDTF. As a result, amounts recovered in regulated revenues, earnings on the NDTF, accretion expense and depreciation of the associated asset are netted and deferred as a regulatory asset or liability.

Obligations for nuclear decommissioning are based on site-specific cost studies. Duke Energy Carolinas and Duke Energy Progress assume prompt dismantlement of the nuclear facilities after operations are ceased. In 2019, Duke Energy Florida entered into an agreement for the accelerated decommissioning of Crystal River Unit 3. See Note 4 for more information. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida also assume that spent fuel will be stored on-site until such time that it can be transferred to a yet to be built DOE facility.

Obligations for closure of ash basins are based upon discounted cash flows of estimated costs for site-specific plans, if known, or probability weightings of the potential closure methods if the closure plans are under development and multiple closure options are being considered and evaluated on a site-by-site basis. See Note 10 for additional information.

#### **Revenue Recognition**

Duke Energy recognizes revenue as customers obtain control of promised goods and services in an amount that reflects consideration expected in exchange for those goods or services. Generally, the delivery of electricity and natural gas results in the transfer of control to customers at the time the commodity is delivered and the amount of revenue recognized is equal to the amount billed to each customer, including estimated volumes delivered when billings have not yet occurred. See Note 19 for further information.

#### **Derivatives and Hedging**

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Derivative and non-derivative instruments may be used in connection with commodity price and interest rate activities, including swaps, futures, forwards and options. All derivative instruments, except those that qualify for the NPNS exception, are recorded on the Consolidated Balance Sheets at fair value. Qualifying derivative instruments may be designated as either cash flow hedges or fair value hedges. Other derivative instruments (undesignated contracts) either have not been designated or do not qualify as hedges. The effective portion of the change in the fair value of cash flow hedges is recorded in AOCI. The effective portion of the change in the fair value of a fair value hedge is offset in net income by changes in the hedged item. For activity subject to regulatory accounting, gains and losses on derivative contracts are reflected as regulatory assets or liabilities and not as other comprehensive income or current period income. As a result, changes in fair value of these derivatives have no immediate earnings impact.

Formal documentation, including transaction type and risk management strategy, is maintained for all contracts accounted for as a hedge. At inception and at least every three months thereafter, the hedge contract is assessed to see if it is highly effective in offsetting changes in cash flows or fair values of hedged items.

See Note 15 for further information.

#### **Captive Insurance Reserves**

Duke Energy has captive insurance subsidiaries that provide coverage, on an indemnity basis, to the Subsidiary Registrants as well as certain third parties, on a limited basis, for financial losses, primarily related to property, workers' compensation and general liability. Liabilities include provisions for estimated losses incurred but not reported (IBNR), as well as estimated provisions for known claims. IBNR reserve estimates are primarily based upon historical loss experience, industry data and other actuarial assumptions. Reserve estimates are adjusted in future periods as actual losses differ from experience.

Duke Energy, through its captive insurance entities, also has reinsurance coverage with third parties for certain losses above a per occurrence and/or aggregate retention. Receivables for reinsurance coverage are recognized when realization is deemed probable.

#### **Unamortized Debt Premium, Discount and Expense**

Premiums, discounts and expenses incurred with the issuance of outstanding long-term debt are amortized over the term of the debt issue. The gain or loss on extinguishment associated with refinancing higher-cost debt obligations in the regulated operations is amortized over the remaining life of the original instrument. Amortization expense is recorded as Interest Expense in the Consolidated Statements of Operations and is reflected as Depreciation, amortization and accretion within Net cash provided by operating activities on the Consolidated Statements of Cash Flows.

Premiums, discounts and expenses are presented as an adjustment to the carrying value of the debt amount and included in Long-Term Debt on the Consolidated Balance Sheets presented.

#### **Preferred Stock**

Preferred stock is reviewed to determine the appropriate balance sheet classification and embedded features, such as call options, are evaluated to determine if they should be bifurcated and accounted for separately. Costs directly related to the issuance of preferred stock is recorded as a reduction of the proceeds received. The liability for the dividend is recognized when declared. The accumulated dividends on the cumulative preferred stock is recognized to net income available to Duke Energy Corporation in the EPS calculation. See Note 20 for further information.

#### **Loss Contingencies and Environmental Liabilities**

Contingent losses are recorded when it is probable a loss has occurred and can be reasonably estimated. When a range of the probable loss exists and no amount within the range is a better estimate than any other amount, the minimum amount in the range is recorded. Unless otherwise required by GAAP, legal fees are expensed as incurred.

Environmental liabilities are recorded on an undiscounted basis when environmental remediation or other liabilities become probable and can be reasonably estimated. Environmental expenditures related to past operations that do not generate current or future revenues are expensed. Environmental expenditures related to operations that generate current or future revenues are expensed or capitalized, as appropriate. Certain environmental expenditures receive regulatory accounting treatment and are recorded as regulatory assets.

See Notes 4 and 5 for further information.

#### **Pension and Other Post-Retirement Benefit Plans**

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Duke Energy maintains qualified, non-qualified and other post-retirement benefit plans. Eligible employees of the Subsidiary Registrants participate in the respective qualified, non-qualified and other post-retirement benefit plans and the Subsidiary Registrants are allocated their proportionate share of benefit costs. See Note 23 for further information, including significant accounting policies associated with these plans.

#### Severance and Special Termination Benefits

Duke Energy has severance plans under which in general, the longer a terminated employee worked prior to termination the greater the amount of severance benefits. A liability for involuntary severance is recorded once an involuntary severance plan is committed to by management if involuntary severances are probable and can be reasonably estimated. For involuntary severance benefits incremental to its ongoing severance plan benefits, the fair value of the obligation is expensed at the communication date if there are no future service requirements or over the required future service period. Duke Energy also offers special termination benefits under voluntary severance programs. Special termination benefits are recorded immediately upon employee acceptance absent a significant retention period. Otherwise, the cost is recorded over the remaining service period. Employee acceptance of voluntary severance benefits is determined by management based on the facts and circumstances of the benefits being offered. See Note 21 for further information.

#### Guarantees

If necessary, liabilities are recognized at the time of issuance or material modification of a guarantee for the estimated fair value of the obligation it assumes. Fair value is estimated using a probability-weighted approach. The obligation is reduced over the term of the guarantee or related contract in a systematic and rational method as risk is reduced. Any additional contingent loss for guarantee contracts subsequent to the initial recognition of a liability is accounted for and recognized at the time a loss is probable and can be reasonably estimated. See Note 8 for further information.

#### Stock-Based Compensation

Stock-based compensation represents costs related to stock-based awards granted to employees and Board of Directors members. Duke Energy recognizes stock-based compensation based upon the estimated fair value of awards, net of estimated forfeitures at the date of issuance. The recognition period for these costs begins at either the applicable service inception date or grant date and continues throughout the requisite service period. Compensation cost is recognized as expense or capitalized as a component of property, plant and equipment. See Note 22 for further information.

#### Income Taxes

Duke Energy and its subsidiaries file a consolidated federal income tax return and other state and foreign jurisdictional returns. The Subsidiary Registrants are parties to a tax-sharing agreement with Duke Energy. Income taxes recorded represent amounts the Subsidiary Registrants would incur as separate C-Corporations. Deferred income taxes have been provided for temporary differences between GAAP and tax bases of assets and liabilities because the differences create taxable or tax-deductible amounts for future periods. ITCs associated with regulated operations are deferred and amortized as a reduction of income tax expense over the estimated useful lives of the related properties.

Accumulated deferred income taxes are valued using the enacted tax rate expected to apply to taxable income in the periods in which the deferred tax asset or liability is expected to be settled or realized. In the event of a change in tax rates, deferred tax assets and liabilities are remeasured as of the enactment date of the new rate. To the extent that the change in the value of the deferred tax represents an obligation to customers, the impact of the remeasurement is deferred to a regulatory liability. Remaining impacts are recorded in income from continuing operations. If Duke Energy's estimate of the tax effect of reversing temporary differences is not reflective of actual outcomes, is modified to reflect new developments or interpretations of the tax law, revised to incorporate new accounting principles, or changes in the expected timing or manner of the reversal then Duke Energy's results of operations could be impacted.

Tax-related interest and penalties are recorded in Interest Expense and Other Income and Expenses, net in the Consolidated Statements of Operations.

See Note 24 for further information.

#### Accounting for Renewable Energy Tax Credits

When Duke Energy receives ITCs on wind or solar facilities, it reduces the basis of the property recorded on the Consolidated Balance Sheets by the amount of the ITC and, therefore, the ITC benefit is ultimately recognized in the statement of operations through reduced depreciation expense. Additionally, certain tax credits and government grants result in an initial tax depreciable base in excess of the book carrying value by an amount equal to one half of the ITC. Deferred tax benefits are recorded as a reduction to income tax expense in the period that the basis difference is created.

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Duke Energy receives PTCs on wind facilities that are recognized as electricity is produced.

#### Excise Taxes

Certain excise taxes levied by state or local governments are required to be paid even if not collected from the customer. These taxes are recognized on a gross basis. Taxes for which Duke operates merely as a collection agent for the state and local government are accounted for on a net basis. Excise taxes accounted for on a gross basis within both Operating Revenues and Property and other taxes in the Consolidated Statements of Operations were as follows.

(in millions)	Years Ended December 31,		
	2019	2018	2017
Duke Energy	\$ 421	\$ 405	\$ 376
Duke Energy Carolinas	39	35	36
Progress Energy	256	241	220
Duke Energy Progress	21	19	19
Duke Energy Florida	235	222	201
Duke Energy Ohio	101	105	98
Duke Energy Indiana	23	22	20
Piedmont	2	2	2

#### Dividend Restrictions and Unappropriated Retained Earnings

Duke Energy does not have any legal, regulatory or other restrictions on paying common stock dividends to shareholders. However, as further described in Note 4, Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio, Duke Energy Indiana and Piedmont have restrictions on paying dividends or otherwise advancing funds to Duke Energy due to conditions established by regulators in conjunction with merger transaction approvals. At December 31, 2019, and 2018, an insignificant amount of Duke Energy's consolidated Retained earnings balance represents undistributed earnings of equity method investments.

#### New Accounting Standards

Except as noted below, the new accounting standards adopted for 2019, 2018 and 2017 had no material impact on the presentation or results of operations, cash flows or financial position of the Duke Energy Registrants.

**Leases.** In February 2016, the FASB issued revised accounting guidance for leases. The core principle of this guidance is that a lessee should recognize the assets and liabilities that arise from leases on the balance sheet. This resulted in a material impact on the presentation for the statement of financial position of the Duke Energy Registrants for the period ended December 31, 2019, and an immaterial impact to the Duke Energy Registrants' results of operations and cash flows for the year ended December 31, 2019.

Duke Energy elected the modified retrospective method of adoption effective January 1, 2019. Under the modified retrospective method of adoption, prior year reported results are not restated. For adoption, Duke Energy elected to apply the following practical expedients:

Practical Expedient	Description
Package of transition practical expedients (for leases commenced prior to adoption date and must be adopted as a package)	Do not need to 1) reassess whether any expired or existing contracts are/or contain leases, 2) reassess the lease classification for any expired or existing leases and 3) reassess initial direct costs for any existing leases.
Short-term lease expedient (elect by class of underlying asset)	Elect as an accounting policy to not apply the recognition requirements to short-term leases by asset class.
Lease and non-lease components (elect by class of underlying asset)	Elect as an accounting policy to not separate non-lease components from lease components and instead account for each lease and associated non-lease component as a single lease component by



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	asset class.
Hindsight expedient (when determining lease term)	Elect to use hindsight to determine the lease term.
Existing and expired land easements not previously accounted for as leases	Elect to not evaluate existing or expired easements under the new guidance and carry forward current accounting treatment.  Elect to apply transition requirements at adoption date, recognize cumulative effect adjustment to retained earnings in period of adoption and not apply the new requirements to comparative periods, including disclosures.
Comparative reporting requirements for initial adoption	Elect as an accounting policy to aggregate non-lease components with the related lease component when specified conditions are met by asset class. Account for the combined component based on its predominant characteristic (revenue or operating lease).
Lessor expedient (elect by class of underlying asset)	

Duke Energy evaluated the financial statement impact of adopting the standard and monitored industry implementation issues. Under agreements considered leases, where Duke Energy is the lessee, for the use of certain aircraft, space on communication towers, industrial equipment, fleet vehicles, fuel transportation (barges and railcars), land, office space and PPAs are now recognized on the balance sheet. The Duke Energy Registrants did not have a material change to the financial statements from the adoption of the new standard for contracts where it is the lessor. See Note 6 for further information.

The following new accounting standard has been issued but not yet adopted by the Duke Energy Registrants as of December 31, 2019.

**Credit Losses.** In June 2016, the FASB issued new accounting guidance for credit losses. This guidance establishes a new impairment model applicable to certain financial assets, including trade and other receivables, net investments in leases, and debt securities classified as held-for-sale investments. The model also applies to financial guarantees.

For Duke Energy, the guidance is effective for interim and annual periods beginning January 1, 2020. This guidance will be applied using a modified retrospective approach. Under the modified retrospective approach of adoption, prior year reported results are not restated and a cumulative-effect adjustment is recorded to retained earnings at January 1, 2020.

Upon adoption, Duke Energy will recognize an allowance for credit losses based on management's estimate of losses expected to be incurred over the lives of certain assets or guarantees. Duke Energy expects the impacts of this standard to be driven by the reserve for credit losses on financial guarantees, trade and other receivables, and insurance receivables. Duke Energy does not intend to adopt any practical expedients.

Duke Energy currently expects to record a reserve for credit losses as shown in approximate amounts in the table below:

(in millions)	December 31, 2019					
	Duke		Duke		Duke	
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Piedmont
Total pretax impact to Retained Earnings	\$ 120	\$ 16	\$ 2	\$ 1	\$ 1	\$ 1

In addition to the reserve for credit losses, Duke Energy expects additional disclosures on management's evaluation of credit risks inherent in financial assets and how management monitors credit quality, changes in expected credit losses, and the appropriateness of the allowance for credit losses on a forward-looking basis. Duke Energy also expects additional disclosures around credit losses for new investments in leases, loan commitments, and other financial instruments.

## 2. ACQUISITIONS AND DISPOSITIONS

### ACQUISITIONS

The Duke Energy Registrants consolidate assets and liabilities from acquisitions as of the purchase date and include earnings from acquisitions in consolidated earnings after the purchase date.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)			

## 2016 Acquisition of Piedmont Natural Gas

On October 3, 2016, Duke Energy acquired all outstanding common stock of Piedmont for a total cash purchase price of \$5 billion and assumed Piedmont's existing long-term debt, which had a fair value of approximately \$2 billion at the time of the acquisition. The acquisition provides a foundation for Duke Energy to establish a broader, long-term strategic natural gas infrastructure platform to complement its existing natural gas pipeline investments and regulated natural gas business in the Midwest. In connection with the closing of the acquisition, Piedmont became a wholly owned subsidiary of Duke Energy.

### Accounting Charges Related to the Acquisition

Duke Energy incurred pretax transaction and integration costs associated with the acquisition of \$84 million and \$103 million for the years ended December 31, 2018, and 2017, respectively. Amounts recorded on the Consolidated Statements of Operations in 2018 and 2017 were primarily system integration costs of \$78 million and \$71 million, respectively, related to combining the various operational and financial systems of Duke Energy and Piedmont, including a one-time software impairment resulting from planned accounting system and process integration in 2017. A \$7 million charge was recorded within Impairment Charges, with the remaining \$64 million recorded within Operation, maintenance and other in 2017.

The majority of transition and integration activities were completed by the end of 2018.

## DISPOSITIONS

On April 24, 2019, Duke Energy executed an agreement to sell a minority interest in a portion of certain renewable assets within the Commercial Renewables segment. The sale closed on September 6, 2019, and resulted in pretax proceeds to Duke Energy of \$415 million. The portion of Duke Energy's commercial renewables energy portfolio sold includes 49% of 37 operating wind, solar and battery storage assets and 33% of 11 operating solar assets across the U.S. Duke Energy retained control of these assets, and, therefore, no gain or loss was recognized on the Consolidated Statements of Operations. The difference between the consideration received and the carrying value of the noncontrolling interest claim on net assets is \$466 million, net of a tax benefit of \$8 million, and was recorded in equity.

## 3. BUSINESS SEGMENTS

Reportable segments are determined based on information used by the chief operating decision-maker in deciding how to allocate resources and evaluate the performance of the business. Duke Energy evaluates segment performance based on segment income. Segment income is defined as income from continuing operations net of income attributable to noncontrolling interests. Segment income, as discussed below, includes intercompany revenues and expenses that are eliminated on the Consolidated Financial Statements. Certain governance costs are allocated to each segment. In addition, direct interest expense and income taxes are included in segment income.

Products and services are sold between affiliate companies and reportable segments of Duke Energy at cost. Segment assets as presented in the tables that follow exclude all intercompany assets.

### Duke Energy

Duke Energy's segment structure includes the following segments: Electric Utilities and Infrastructure, Gas Utilities and Infrastructure and Commercial Renewables.

The Electric Utilities and Infrastructure segment includes Duke Energy's regulated electric utilities in the Carolinas, Florida and the Midwest. The regulated electric utilities conduct operations through the Subsidiary Registrants that are substantially all regulated and, accordingly, qualify for regulatory accounting treatment. Electric Utilities and Infrastructure also includes Duke Energy's electric transmission infrastructure investments.

The Gas Utilities and Infrastructure segment includes Piedmont, Duke Energy's natural gas local distribution companies in Ohio and Kentucky, and Duke Energy's natural gas storage and midstream pipeline investments. Gas Utilities and Infrastructure's operations are substantially all regulated and, accordingly, qualify for regulatory accounting treatment.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The Commercial Renewables segment is primarily comprised of nonregulated utility-scale wind and solar generation assets located throughout the U.S. On April 24, 2019, Duke Energy executed an agreement to sell a minority interest in a portion of certain renewable assets. See Note 2 for additional information on the minority interest sale.

The remainder of Duke Energy's operations is presented as Other, which is primarily comprised of interest expense on holding company debt, unallocated corporate costs and Duke Energy's wholly owned captive insurance company, Bison. Other also includes Duke Energy's interest in NMC. See Note 13 for additional information on the investment in NMC.

Business segment information is presented in the following tables. Segment assets presented exclude intercompany assets.

(in millions)	Year Ended December 31, 2019						
	Electric	Gas	Total				Total
	Utilities and Infrastructure	Utilities and Infrastructure	Commercial Renewables	Reportable Segments	Other	Eliminations	
Unaffiliated Revenues	\$ 22,798	\$ 1,770	\$ 487	\$ 25,055	\$ 24	\$ —	\$ 25,079
Intersegment Revenues	33	96	—	129	71	(200)	—
Total Revenues	\$ 22,831	\$ 1,866	\$ 487	\$ 25,184	\$ 95	\$ (200)	\$ 25,079
Interest Expense	\$ 1,345	\$ 117	\$ 95	\$ 1,557	\$ 705	\$ (58)	\$ 2,204
Depreciation and amortization	3,951	256	168	4,375	178	(5)	4,548
Equity in earnings (losses) of unconsolidated affiliates	9	114	(4)	119	43	—	162
Income tax expense (benefit)	785	22	(115)	692	(173)	—	519
Segment income (loss)(a)(b)	3,536	432	198	4,166	(452)	—	3,714
Add back noncontrolling interest(c)							(177)
Add back preferred stock dividend							41
Loss from discontinued operations, net of tax							(7)
Net income							\$ 3,571
Capital investments expenditures and acquisitions	\$ 8,263	\$ 1,539	\$ 1,423	\$ 11,225	\$ 221	\$ —	\$ 11,446
Segment assets	135,561	13,921	6,020	155,502	3,148	188	158,838

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (a) Electric Utilities and Infrastructure includes a \$27 million reduction of a prior year impairment at Citrus County CC related to the plant's cost cap. See Note 4 for additional information.
- (b) Gas Utilities and Infrastructure includes an after-tax impairment charge of \$19 million for the remaining investment in Constitution. See Note 13 for additional information.
- (c) Includes the allocation of losses to noncontrolling tax equity members. See Note 1 for additional information.

Year Ended December 31, 2018							
(in millions)	Electric	Gas	Total		Other	Eliminations	Total
	Utilities and Infrastructure	Utilities and Infrastructure	Commercial Renewables	Reportable Segments			
Unaffiliated Revenues	\$ 22,242	\$ 1,783	\$ 477	\$ 24,502	\$ 19	\$ —	\$ 24,521
Intersegment Revenues	31	98	—	129	70	(199)	—
Total Revenues	\$ 22,273	\$ 1,881	\$ 477	\$ 24,631	\$ 89	\$ (199)	\$ 24,521
Interest Expense	\$ 1,288	\$ 106	\$ 88	\$ 1,482	\$ 657	\$ (45)	\$ 2,094
Depreciation and amortization	3,523	245	155	3,923	152	(1)	4,074
Equity in earnings (losses) of unconsolidated affiliates	5	27	(1)	31	52	—	83
Income tax expense (benefit)(a)	799	78	(147)	730	(282)	—	448
Segment income (loss)(b)(c)(d)(e)	3,058	274	9	3,341	(694)	—	2,647
Add back noncontrolling interest component							(22)
Loss from discontinued operations, net of tax							19
Net income							\$ 2,644
Capital investments expenditures and acquisitions	\$ 8,086	\$ 1,133	\$ 193	\$ 9,412	\$ 256	\$ —	\$ 9,668

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Segment assets	125,364	12,361	4,204	141,929	3,275	188	145,392
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- (a) All segments include adjustments to the December 31, 2017, estimate of the income tax effects of the Tax Act. Electric Utilities and Infrastructure includes a \$24 million expense, Gas Utilities and Infrastructure includes a \$1 million expense, Commercial Renewables includes a \$3 million benefit and Other includes a \$2 million benefit. See Note 24 for additional information.
- (b) Electric Utilities and Infrastructure includes after-tax regulatory and legislative impairment charges of \$202 million related to rate case orders, settlements or other actions of regulators or legislative bodies and an after-tax impairment charge of \$46 million related to the Citrus County CC at Duke Energy Florida. See Note 4 for additional information.
- (c) Gas Utilities and Infrastructure includes an after-tax impairment charge of \$42 million for the investment in Constitution. See Note 13 for additional information.
- (d) Commercial Renewables includes an impairment charge of \$91 million, net of \$2 million Noncontrolling interests, related to goodwill. See Note 12 for additional information.
- (e) Other includes \$65 million of after-tax costs to achieve the Piedmont merger, \$144 million of after-tax severance charges related to a companywide initiative and an \$82 million after-tax loss on the sale of Beckjord described below. For additional information, see Note 2 for the Piedmont Merger and Note 21 for severance charges.

In February 2018, Duke Energy sold Beckjord, a nonregulated facility retired during 2014, and recorded a pretax loss of \$106 million within (Losses) Gains on Sales of Other Assets and Other, net and \$1 million within Operation, maintenance and other on Duke Energy's Consolidated Statements of Operations for the year ended December 31, 2018. The sale included the transfer of coal ash basins and other real property and indemnification from any and all potential future claims related to the property, whether arising under environmental laws or otherwise.

(in millions)	Year Ended December 31, 2017						
	Electric	Gas	Total				Total
	Utilities and Infrastructure	Utilities and Infrastructure	Commercial Renewables	Reportable Segments	Other	Eliminations	
Unaffiliated Revenues	\$ 21,300	\$ 1,743	\$ 460	\$ 23,503	\$ 62	\$ —	\$ 23,565
Intersegment Revenues	31	93	—	124	76	(200)	—
Total Revenues	\$ 21,331	\$ 1,836	\$ 460	\$ 23,627	\$ 138	\$ (200)	\$ 23,565
Interest Expense	\$ 1,240	\$ 105	\$ 87	\$ 1,432	\$ 574	\$ (20)	\$ 1,986
Depreciation and amortization	3,010	231	155	3,396	131	—	3,527
Equity in earnings (losses) of unconsolidated affiliates	5	62	(5)	62	57	—	119
Income tax expense (benefit)(a)	1,355	116	(628)	843	353	—	1,196
Segment income (loss)(b)(c)(d)	3,210	319	441	3,970	(905)	—	3,065
Add back noncontrolling interest component							5
Loss from discontinued operations, net of tax							(6)

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Net income									\$	3,064				
Capital investments expenditures and acquisitions	\$	7,024	\$	907	\$	92	\$	8,023	\$	175	\$	—	\$	8,198
Segment assets		119,423		11,462		4,156		135,041		2,685		188		137,914

- (a) All segments include impacts of the Tax Act. Electric Utilities and Infrastructure includes a \$231 million benefit, Gas Utilities and Infrastructure includes a \$26 million benefit, Commercial Renewables includes a \$442 million benefit and Other includes charges of \$597 million.
- (b) Electric Utilities and Infrastructure includes after-tax regulatory settlement charges of \$98 million.
- (c) Commercial Renewables includes after-tax impairment charges of \$74 million related to certain wind projects and the Energy Management Solutions reporting unit. See Notes 11 and 12 for additional information.
- (d) Other includes \$64 million of after-tax costs to achieve the Piedmont merger. See Note 2 for additional information.

#### Geographical Information

Substantially all assets and revenues from continuing operations are within the U.S.

#### Major Customers

For the year ended December 31, 2019, revenues from one customer of Duke Energy Progress are \$635 million. Duke Energy Progress has one reportable segment, Electric Utilities and Infrastructure. No other Subsidiary Registrant has an individual customer representing more than 10% of its revenues.

#### Products and Services

The following table summarizes revenues of the reportable segments by type.

(in millions)	Retail Electric	Wholesale Electric	Retail Natural Gas	Other	Total Revenues
<b>2019</b>					
Electric Utilities and Infrastructure	\$ 19,745	\$ 2,231	\$ —	\$ 855	\$ 22,831
Gas Utilities and Infrastructure	—	—	1,782	84	1,866
Commercial Renewables	—	389	—	98	487
Total Reportable Segments	\$ 19,745	\$ 2,620	\$ 1,782	\$ 1,037	\$ 25,184
<b>2018</b>					
Electric Utilities and Infrastructure	\$ 19,013	\$ 2,345	\$ —	\$ 915	\$ 22,273
Gas Utilities and Infrastructure	—	—	1,817	64	1,881
Commercial Renewables	—	375	—	102	477
Total Reportable Segments	\$ 19,013	\$ 2,720	\$ 1,817	\$ 1,081	\$ 24,631
<b>2017</b>					
Electric Utilities and Infrastructure	\$ 18,177	\$ 2,104	\$ —	\$ 1,050	\$ 21,331
Gas Utilities and Infrastructure	—	—	1,732	104	1,836
Commercial Renewables	—	375	—	85	460
Total Reportable Segments	\$ 18,177	\$ 2,479	\$ 1,732	\$ 1,239	\$ 23,627

Duke Energy Ohio

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Ohio has two reportable segments, Electric Utilities and Infrastructure and Gas Utilities and Infrastructure.

Electric Utilities and Infrastructure transmits and distributes electricity in portions of Ohio and generates, distributes and sells electricity in portions of Northern Kentucky. Gas Utilities and Infrastructure transports and sells natural gas in portions of Ohio and Northern Kentucky. Both reportable segments conduct operations primarily through Duke Energy Ohio and its wholly owned subsidiary, Duke Energy Kentucky.

The remainder of Duke Energy Ohio's operations is presented as Other. In December 2018, the PUCO approved an order which allows the recovery or credit of revenues and expenses related to Duke Energy Ohio's contractual arrangement to buy power from OVEC power plants. Due to the change in regulatory treatment of these amounts, OVEC revenues and expenses are now reflected in the Electric Utilities and Infrastructure segment. Previously, OVEC revenues and expense were included in Other. These amounts are deemed immaterial for Duke Energy Ohio. Therefore, no prior period amounts were restated. See Note 4 for additional information on the PUCO order.

All Duke Energy Ohio assets and revenues from continuing operations are within the U.S.

Year Ended December 31, 2019						
(in millions)	Electric Utilities and Infrastructure	Gas Utilities and Infrastructure	Total Reportable Segments	Other	Eliminations	Total
Total revenues	\$ 1,456	\$ 484	\$ 1,940	\$ —	\$ —	\$ 1,940
Interest expense	\$ 80	\$ 29	\$ 109	\$ —	\$ —	\$ 109
Depreciation and amortization	182	83	265	—	—	265
Income tax expense (benefit)	20	21	41	(1)	—	40
Segment income (loss)/Net income	159	85	244	(5)	—	239
Loss from discontinued operations, net of tax						(1)
Net income					\$	238
Capital expenditures	\$ 680	\$ 272	\$ 952	\$ —	\$ —	\$ 952
Segment assets	6,188	3,116	9,304	34	—	9,338

Year Ended December 31, 2018						
(in millions)	Electric Utilities and Infrastructure	Gas Utilities and Infrastructure	Total Reportable Segments	Other	Eliminations	Total

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Total revenues	\$	1,450	\$	506	\$	1,956	\$	1	\$	—	\$	1,957
Interest expense	\$	67	\$	24	\$	91	\$	1	\$	—	\$	92
Depreciation and amortization		183		85		268		—		—		268
Income tax expense (benefit)		47		24		71		(28)		—		43
Segment income (loss)/Net income(a)		186		93		279		(103)		—		176
Capital expenditures	\$	655	\$	172	\$	827	\$	—	\$	—	\$	827
Segment assets		5,643		2,874		8,517		38		—		8,555

(a) Other includes the loss on the sale of Beckjord, see discussion above.

Year Ended December 31, 2017						
(in millions)	Electric Utilities and Infrastructure	Gas Utilities and Infrastructure	Total Reportable Segments	Other	Eliminations	Total
Total revenues	\$ 1,373	\$ 508	\$ 1,881	\$ 42	\$ —	\$ 1,923
Interest expense	\$ 62	\$ 28	\$ 90	\$ 1	\$ —	\$ 91
Depreciation and amortization	178	83	261	—	—	261
Income tax expense (benefit)	40	39	79	(20)	—	59
Segment income (loss)	138	85	223	(30)	—	193
Loss from discontinued operations, net of tax						(1)
Net income					\$	192
Capital expenditures	\$ 491	\$ 195	\$ 686	\$ —	\$ —	\$ 686
Segment assets	5,066	2,758	7,824	66	(15)	7,875

#### 4. REGULATORY MATTERS

##### REGULATORY ASSETS AND LIABILITIES

The Duke Energy Registrants record regulatory assets and liabilities that result from the ratemaking process. See Note 1 for further information.

The following tables present the regulatory assets and liabilities recorded on the Consolidated Balance Sheets of Duke Energy and Progress Energy. See separate tables below for balances by individual registrant.



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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Duke Energy		Progress Energy	
	December 31,		December 31,	
	2019	2018	2019	2018
<b>Regulatory Assets</b>				
AROs – coal ash	\$ 4,084	\$ 4,255	\$ 1,843	\$ 2,061
AROs – nuclear and other	739	772	668	601
Accrued pension and OPEB	2,391	2,654	897	1,074
Storm cost deferrals	1,399	1,117	1,214	953
Nuclear asset securitized balance, net	1,042	1,093	1,042	1,093
Debt fair value adjustment	1,019	1,099	—	—
Deferred fuel and purchased power	528	838	305	600
Deferred asset – Lee and Harris COLA	388	426	38	43
Hedge costs deferrals	356	204	129	74
Demand side management (DSM)/Energy Efficiency (EE)	343	449	241	256
Advanced metering infrastructure (AMI)	338	367	114	127
Retired generation facilities	331	402	266	324
Post-in-service carrying costs (PISCC) and deferred operating expenses	329	320	33	36
Vacation accrual	214	213	41	41
Derivatives – natural gas supply contracts	117	141	—	—

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Duke Energy Florida, LLC		04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Nuclear deferral	107	133	40	46
Manufactured gas plant (MGP)	102	99	—	—
Deferred pipeline integrity costs	79	65	—	—
NCEMPA deferrals	72	50	72	50
East Bend deferrals	44	47	—	—
Transmission expansion obligation	36	39	—	—
Amounts due from customers	36	24	—	—
Grid modernization	28	31	—	—
Other	896	784	349	322
<b>Total regulatory assets</b>	<b>15,018</b>	<b>15,622</b>	<b>7,292</b>	<b>7,701</b>
Less: current portion	1,796	2,005	946	1,137
<b>Total noncurrent regulatory assets</b>	<b>\$ 13,222</b>	<b>\$ 13,617</b>	<b>\$ 6,346</b>	<b>\$ 6,564</b>
<b>Regulatory Liabilities</b>				
Net regulatory liability related to income taxes	\$ 7,872	\$ 8,058	\$ 2,595	\$ 2,710
Costs of removal	5,756	5,421	2,561	2,135
AROs – nuclear and other	1,100	538	—	—
Accrued pension and OPEB	176	301	—	149
Amounts to be refunded to customers	34	34	—	—
Deferred fuel and purchased power	1	16	1	16
Other	1,109	1,064	398	319
<b>Total regulatory liabilities</b>	<b>16,048</b>	<b>15,432</b>	<b>5,555</b>	<b>5,329</b>
Less: current portion	784	598	330	280
<b>Total noncurrent regulatory liabilities</b>	<b>\$ 15,264</b>	<b>\$ 14,834</b>	<b>\$ 5,225</b>	<b>\$ 5,049</b>

Descriptions of regulatory assets and liabilities summarized in the tables above and below follow. See tables below for recovery and amortization periods at the separate registrants.

**AROs – coal ash.** Represents deferred depreciation and accretion related to the legal obligation to close ash basins. The costs are deferred until recovery treatment has been determined. See Notes 1 and 10 for additional information.

**AROs – nuclear and other.** Represents regulatory assets or liabilities, including deferred depreciation and accretion, related to legal obligations associated with the future retirement of property, plant and equipment, excluding amounts related to coal ash. The AROs relate primarily to decommissioning nuclear power facilities. The amounts also include certain deferred gains and losses on NDTF investments. See Notes 1 and 10 for additional information.

**Accrued pension and OPEB.** Accrued pension and OPEB represent regulatory assets and liabilities related to each of the Duke Energy Registrants' respective shares of unrecognized actuarial gains and losses and unrecognized prior service cost and credit attributable to Duke Energy's pension plans and OPEB plans. The regulatory asset or liability is amortized with the recognition of actuarial gains and losses and prior service cost and credit to net periodic benefit costs for pension and OPEB plans. The accrued pension and OPEB regulatory assets are expected to be recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.

**Storm cost deferrals.** Represents deferred incremental costs incurred related to major weather-related events.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

**Nuclear asset securitized balance, net.** Represents the balance associated with Crystal River Unit 3 retirement approved for recovery by the FPSC on September 15, 2015, and the upfront financing costs securitized in 2016 with issuance of the associated bonds. The regulatory asset balance is net of the AFUDC equity portion.

**Debt fair value adjustment.** Purchase accounting adjustments recorded to state the carrying value of Progress Energy and Piedmont at fair value in connection with the 2012 and 2016 mergers, respectively. Amount is amortized over the life of the related debt.

**Deferred fuel and purchased power.** Represents certain energy-related costs that are recoverable or refundable as approved by the applicable regulatory body.

**Deferred asset – Lee and Harris COLA.** Represents deferred costs incurred for the canceled Lee and Harris nuclear projects.

**Hedge costs and other deferrals.** Amounts relate to unrealized gains and losses on derivatives recorded as a regulatory asset or liability, respectively, until the contracts are settled.

**DSM/EE.** Deferred costs related to various DSM and EE programs recoverable through various mechanisms.

**AMI.** Represents deferred costs related to the installation of AMI meters and remaining net book value of non-AMI meters to be replaced at Duke Energy Carolinas, net book value of existing meters at Duke Energy Florida, Duke Energy Progress and Duke Energy Ohio and expected future recovery of net book value of electromechanical meters that have been replaced with AMI meters at Duke Energy Indiana.

**Retired generation facilities.** Represents amounts to be recovered for facilities that have been retired and are probable of recovery.

**Post-in-service carrying costs (PISCC) and deferred operating expenses.** Represents deferred depreciation and operating expenses as well as carrying costs on the portion of capital expenditures placed in service but not yet reflected in retail rates as plant in service.

**Vacation accrual.** Represents vacation entitlement, which is generally recovered in the following year.

**Derivatives – natural gas supply contracts.** Represents costs for certain long-dated, fixed quantity forward gas supply contracts, which are recoverable through PGA clauses.

**Nuclear deferral.** Includes amounts related to levelizing nuclear plant outage costs, which allows for the recognition of nuclear outage expenses over the refueling cycle rather than when the outage occurs, resulting in the deferral of operations and maintenance costs associated with refueling.

**MGP.** Represents remediation costs incurred at former MGP sites and the deferral of costs to be incurred at Duke Energy Ohio's East End and West End sites.

**Deferred pipeline integrity costs.** Represents pipeline integrity management costs in compliance with federal regulations recovered through a rider mechanism.

**NCEMPA deferrals.** Represents retail allocated cost deferrals and returns associated with the additional ownership interest in assets acquired from NCEMPA in 2015.

**East Bend deferrals.** Represents both deferred operating expenses and deferred depreciation as well as carrying costs on the portion of East Bend that was acquired from Dayton Power and Light and that had been previously operated as a jointly owned facility.

**Transmission expansion obligation.** Represents transmission expansion obligations related to Duke Energy Ohio's withdrawal from MISO.

**Amounts due from customers.** Relates primarily to margin decoupling and IMR recovery mechanisms.

**Grid modernization.** Amounts represent deferred depreciation and operating expenses as well as carrying costs on the portion of capital expenditures placed in service but not yet reflected in retail rates as plant in service.

**Net regulatory liability related to income taxes.** Amounts for all registrants include regulatory liabilities related primarily to impacts from the Tax Act. See Note 24 for additional information. Amounts have no immediate impact on rate base as regulatory assets are offset by deferred tax liabilities.

**Costs of removal.** Represents funds received from customers to cover the future removal of property, plant and equipment from retired or abandoned sites as property is retired. Also includes certain deferred gains on NDTF investments.

**Amounts to be refunded to customers.** Represents required rate reductions to retail customers by the applicable regulatory body.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

# **RESTRICTIONS ON THE ABILITY OF CERTAIN SUBSIDIARIES TO MAKE DIVIDENDS, ADVANCES AND LOANS TO DUKE ENERGY**

As a condition to the approval of merger transactions, the NCUC, PSCSC, PUCO, KPSC and IURC imposed conditions on the ability of Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio, Duke Energy Kentucky, Duke Energy Indiana and Piedmont to transfer funds to Duke Energy through loans or advances, as well as restricted amounts available to pay dividends to Duke Energy. Certain subsidiaries may transfer funds to the Parent by obtaining approval of the respective state regulatory commissions. These conditions imposed restrictions on the ability of the public utility subsidiaries to pay cash dividends as discussed below.

Duke Energy Progress and Duke Energy Florida also have restrictions imposed by their first mortgage bond indentures, which in certain circumstances, limit their ability to make cash dividends or distributions on common stock. Amounts restricted as a result of these provisions were not material at December 31, 2019.

Additionally, certain other subsidiaries of Duke Energy have restrictions on their ability to dividend, loan or advance funds to Duke Energy due to specific legal or regulatory restrictions, including, but not limited to, minimum working capital and tangible net worth requirements.

The restrictions discussed below were not a material amount of Duke Energy's and Progress Energy's net assets at December 31, 2019.

## **Duke Energy Carolinas**

Duke Energy Carolinas must limit cumulative distributions subsequent to mergers to (i) the amount of retained earnings on the day prior to the closing of the mergers, plus (ii) any future earnings recorded.

## **Duke Energy Progress**

Duke Energy Progress must limit cumulative distributions subsequent to the mergers between Duke Energy and Progress Energy and Duke Energy and Piedmont to (i) the amount of retained earnings on the day prior to the closing of the respective mergers, plus (ii) any future earnings recorded.

## **Duke Energy Ohio**

Duke Energy Ohio will not declare and pay dividends out of capital or unearned surplus without the prior authorization of the PUCO. Duke Energy Ohio received FERC and PUCO approval to pay dividends from its equity accounts that are reflective of the amount that it would have in its retained earnings account had push-down accounting for the Cinergy merger not been applied to Duke Energy Ohio's balance sheet. The conditions include a commitment from Duke Energy Ohio that equity, adjusted to remove the impacts of push-down accounting, will not fall below 30% of total capital.

Duke Energy Kentucky is required to pay dividends solely out of retained earnings and to maintain a minimum of 35% equity in its capital structure.

## **Duke Energy Indiana**

Duke Energy Indiana must limit cumulative distributions subsequent to the merger between Duke Energy and Cinergy to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded. In addition, Duke Energy Indiana will not declare and pay dividends out of capital or unearned surplus without prior authorization of the IURC.

## **Piedmont**

Piedmont must limit cumulative distributions subsequent to the acquisition of Piedmont by Duke Energy to (i) the amount of retained earnings on the day prior to the closing of the merger, plus (ii) any future earnings recorded.

## **RATE-RELATED INFORMATION**

The NCUC, PSCSC, FPSC, IURC, PUCO, TPUC and KPSC approve rates for retail electric and natural gas services within their states. The FERC approves rates for electric sales to wholesale customers served under cost-based rates (excluding Ohio and Indiana), as well as sales of transmission service. The FERC also regulates certification and siting of new interstate natural gas pipeline projects.

## **Duke Energy Carolinas and Duke Energy Progress**

### ***Hurricane Florence, Hurricane Michael and Winter Storm Diego Deferral Filings***

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

On December 21, 2018, Duke Energy Carolinas and Duke Energy Progress filed with the NCUC petitions for approval to defer the incremental costs incurred in connection with the response to Hurricane Florence, Hurricane Michael and Winter Storm Diego to a regulatory asset for recovery in the next base rate case. The NCUC issued an order requesting comments on the deferral positions. On March 5, 2019, the North Carolina Public Staff (Public Staff) filed comments. On April 2, 2019, Duke Energy Carolinas and Duke Energy Progress filed reply comments, which included revised estimates of approximately \$553 million in incremental operation and maintenance expenses (\$171 million and \$382 million for Duke Energy Carolinas and Duke Energy Progress, respectively) and approximately \$96 million in capital costs (\$20 million and \$76 million for Duke Energy Carolinas and Duke Energy Progress, respectively). On September 30, 2019, Duke Energy Carolinas requested that the NCUC consolidate its pending deferral request with its general rate case filed on that date. On October 30, 2019, Duke Energy Progress requested that the NCUC consolidate its pending deferral request with its general rate case filed on that date. Duke Energy Carolinas and Duke Energy Progress cannot predict the outcome of these matters. Duke Energy Progress filed a deferral request for these storms with the PSCSC on January 11, 2019, which also included a request for the continuation of prior deferrals requested for ice storms and Hurricane Matthew, and on January 30, 2019, the PSCSC issued a directive approving the deferral request, followed by an order issued on February 21, 2019. On March 15, 2019, Duke Energy Progress filed a request with FERC requesting permission to defer transmission-related storm costs that would be charged to wholesale transmission customers through Duke Energy Progress' Open Access Transmission Tariff (OATT) and to recover those costs from wholesale transmission customers over a three-year recovery period. FERC accepted the filing on May 14, 2019, which allows Duke Energy Progress to proceed with the proposed cost deferral and recovery.

## Duke Energy Carolinas

### Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Carolinas' Consolidated Balance Sheets.

(in millions)	December 31,		Earns/Pays	Recovery/Refund
	2019	2018	a Return	Period Ends
<b>Regulatory Assets<sup>(a)</sup></b>				
AROs – coal ash	\$ 1,696	\$ 1,725	(i)	(b)
Accrued pension and OPEB	477	581		(j)
Storm cost deferrals	178	160	Yes	(b)
Deferred fuel and purchased power	222	196	(f)	2021
Deferred asset – Lee COLA	350	383		(b)
Hedge costs deferrals <sup>(c)</sup>	198	101	Yes	2041
DSM/EE	100	169	(h)	(h)
AMI	166	176	Yes	(b)
Retired generation facilities <sup>(c)</sup>	16	21	Yes	2023
PISCC <sup>(c)</sup>	33	34	Yes	(b)
Vacation accrual	80	78	(e)	2020
Nuclear deferral	67	87		2021

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC		04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Other	327	266	(b)
Total regulatory assets	3,910	3,977	
Less: current portion	550	520	
Total noncurrent regulatory assets	\$ 3,360	\$ 3,457	
<b>Regulatory Liabilities(a)</b>			
Net regulatory liability related to income taxes(d)	\$ 3,060	\$ 3,082	(b)
Costs of removal(c)	1,936	1,968	Yes (g)
AROs – nuclear and other	1,100	538	(b)
Accrued pension and OPEB	39	38	(j)
Other	543	572	(b)
Total regulatory liabilities	6,678	6,198	
Less: current portion	255	199	
Total noncurrent regulatory liabilities	\$ 6,423	\$ 5,999	

- (a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
- (b) The expected recovery or refund period varies or has not been determined.
- (c) Included in rate base.
- (d) Includes regulatory liabilities related to the change in the federal tax rate as a result of the Tax Act and the change in the North Carolina tax rate, both discussed in Note 24.
- (e) Earns a return on outstanding balance in North Carolina.
- (f) Pays interest on over-recovered costs in North Carolina. Includes certain purchased power costs in North Carolina and South Carolina and costs of distributed energy in South Carolina.
- (g) Recovered over the life of the associated assets.
- (h) Includes incentives on DSM/EE investments and is recovered through an annual rider mechanism.
- (i) Earns a debt and equity return on coal ash expenditures for North Carolina and South Carolina retail customers as permitted by various regulatory orders.
- (j) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.

#### 2017 North Carolina Rate Case

On August 25, 2017, Duke Energy Carolinas filed an application with the NCUC for a rate increase for retail customers of approximately \$647 million, which represented an approximate 13.6% increase in annual base revenues. The request for rate increase was driven by capital investments subsequent to the previous base rate case, including the W.S. Lee CC, grid improvement projects, AMI, investments in customer service technologies, costs of complying with CCR regulations and the Coal Ash Act and recovery of costs related to licensing and development of the William States Lee III Nuclear Station.

On February 28, 2018, Duke Energy Carolinas and the Public Staff filed an Agreement and Stipulation of Partial Settlement resolving certain portions of the proceeding. Terms of the settlement included a return on equity of 9.9% and a capital structure of 52% equity and 48% debt. As a result of the settlement, Duke Energy Carolinas recorded a pretax charge of approximately \$4 million in the first quarter of 2018 to Operation, maintenance and other on the Consolidated Statements of Operations.

On June 22, 2018, the NCUC issued an order approving the Stipulation of Partial Settlement and requiring a revenue reduction.

As a result of the June 22, 2018, order, Duke Energy Carolinas recorded a pretax charge of approximately \$150 million to Impairment charges and Operation, maintenance and other on the Consolidated Statements of Operations. The charge was primarily related to the denial of a return on the Lee Nuclear Project and the assessment of a \$70 million management penalty by reducing the annual recovery of deferred coal ash costs by \$14 million per year over a five-year recovery period. On July 27, 2018, NCUC approved Duke Energy Carolinas' compliance filing. As a result, revised customer rates were effective on August 1, 2018.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

On July 20, 2018, the North Carolina Attorney General filed a Notice of Appeal to the North Carolina Supreme Court from the June 22, 2018, Order Accepting Stipulation, Deciding Contested Issues and Requiring Revenue Reduction issued by the NCUC. The Attorney General contends the commission's order should be reversed and remanded, as it is in excess of the commission's statutory authority; affected by errors of law; unsupported by competent, material and substantial evidence in view of the entire record as submitted; and arbitrary or capricious. The Sierra Club, North Carolina Sustainable Energy Association, North Carolina Justice Center, North Carolina Housing Coalition, Natural Resource Defense Council and Southern Alliance for Clean Energy also filed Notices of Appeal to the North Carolina Supreme Court. On August 8, 2018, the Public Staff filed a Notice of Cross Appeal to the North Carolina Supreme Court, which contends the commission's June 22, 2018, order should be reversed and remanded, as it is affected by errors of law, and is unsupported by substantial evidence with regard to the commission's failure to consider substantial evidence of coal ash related environmental violations. On November 29, 2018, the North Carolina Attorney General's Office filed a motion with the North Carolina Supreme Court requesting the court consolidate the Duke Energy Carolinas and Duke Energy Progress appeals and enter an order adopting the parties' proposed briefing schedule as set out in the filing. On November 29, 2018, the North Carolina Supreme Court adopted a schedule for briefing set forth in the motion to consolidate the Duke Energy Carolinas and Duke Energy Progress appeals. Appellant briefs were filed on April 26, 2019. The Appellee response briefs were filed on September 25, 2019. Oral arguments before the North Carolina Supreme Court are scheduled for March 11, 2020. Duke Energy Carolinas cannot predict the outcome of this matter.

#### **2019 North Carolina Rate Case**

On September 30, 2019, Duke Energy Carolinas filed an application with the NCUC for a net rate increase for retail customers of approximately \$291 million, which represents an approximate 6% increase in annual base revenues. The gross rate case revenue increase request is \$445 million, which is offset by an EDIT rider of \$154 million to return to customers North Carolina and federal EDIT resulting from recent reductions in corporate tax rates. The request for rate increase is driven by major capital investments subsequent to the previous base rate case, coal ash pond closure costs, accelerated coal plant depreciation and deferred 2018 storm costs. Duke Energy Carolinas requests rates be effective no later than August 1, 2020. The NCUC has established a procedural schedule with an evidentiary hearing to commence on March 23, 2020. Duke Energy Carolinas cannot predict the outcome of this matter.

#### **2018 South Carolina Rate Case**

On November 8, 2018, Duke Energy Carolinas filed an application with the PSCSC for a rate increase for retail customers of approximately \$168 million, which represents an approximate 10% increase in retail revenues. The request for rate increase was driven by capital investments and environmental compliance progress made by Duke Energy Carolinas since its previous rate case, including the further implementation of Duke Energy Carolinas' generation modernization program, which consists of retiring, replacing and upgrading generation plants, investments in customer service technologies and continued investments in base work to maintain its transmission and distribution systems. The request included net tax benefits resulting from the Tax Act of \$66 million to reflect the change in ongoing tax expense, primarily from the reduction in the federal income tax rate from 35% to 21%. The request also included \$46 million to return EDIT resulting from the federal tax rate change and deferred revenues since January 2018 related to the change and benefits of \$17 million from a reduction in North Carolina state income taxes allocable to South Carolina (EDIT Rider).

Duke Energy Carolinas also requested approval of its proposed Grid Improvement Plan (GIP), adjustments to its Prepaid Advantage Program and a variety of accounting orders related to ongoing costs for environmental compliance, including recovery over a five-year period of \$242 million of deferred coal ash related compliance costs, grid investments between rate changes, incremental depreciation expense, a result of new depreciation rates from the depreciation study approved in the 2017 North Carolina Rate Case above, and the balance of development costs associated with the cancellation of the Lee Nuclear Project. Finally, Duke Energy Carolinas sought approval to establish a reserve and accrual for end-of-life nuclear costs for nuclear fuel and materials and supplies. On March 8, 2019, the ORS moved to establish a new and separate hearing docket to review and consider the GIP proposed by Duke Energy Carolinas. Subsequently, on March 12, 2019, the ORS and Duke Energy Carolinas executed a Stipulation resolving the ORS's motion. The Stipulation provided that costs incurred for the GIP after January 1, 2019, would be deferred with a return, subject to evaluation in a future rate proceeding. The Stipulation was approved by the PSCSC on June 19, 2019. On December 16, 2019, Duke Energy Carolinas and Duke Energy Progress filed a Joint Petition to Establish an Informational Docket for Review and Consideration of Grid Improvement Plans through which Duke Energy Carolinas and Duke Energy Progress would provide interested stakeholders information on the companies' grid activities. The PSCSC requested parties comment on procedural matters by January 31; accordingly, various groups filed comments, none of which opposed an informational docket. Duke Energy Carolinas cannot predict the outcome of this matter.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC		04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

After hearings in March 2019, the PSCSC issued an order on May 21, 2019, which included a return on equity of 9.5% and a capital structure of 53% equity and 47% debt. The order also included the following material components:

- Approval of cancellation of the Lee Nuclear Project, with Duke Energy Carolinas maintaining the Combined Operating License;
- Approval of recovery of \$125 million (South Carolina retail portion) of Lee Nuclear Project development costs (including AFUDC through December 2017) over a 12-year period, but denial of a return on the deferred balance of costs;
- Approval of recovery of \$96 million of coal ash costs over a five-year period with a return at Duke Energy Carolinas' WACC;
- Denial of recovery of \$115 million of certain coal ash costs deemed to be related to the Coal Ash Act and incremental to the federal CCR rule;
- Approval of a \$66 million decrease to base rates to reflect the change in ongoing tax expense, primarily the reduction in the federal income tax rate from 35% to 21%;
- Approval of a \$45 million decrease through the EDIT Rider to return EDIT resulting from the federal tax rate change and deferred revenues since January 2018 related to the change, to be returned in accordance with the Average Rate Assumption Method (ARAM) for protected EDIT, over a 20-year period for unprotected EDIT associated with Property, Plant and Equipment, over a five-year period for unprotected EDIT not associated with Property, Plant and Equipment and over a five-year period for the deferred revenues; and
- Approval of a \$17 million decrease through the EDIT Rider related to reductions in the North Carolina state income tax rate from 6.9% to 2.5% to be returned over a five-year period.

As a result of the order, revised customer rates were effective June 1, 2019. On May 31, 2019, Duke Energy Carolinas filed a Petition for Rehearing or Reconsideration of that order contending substantial rights of Duke Energy Carolinas were prejudiced by unlawful, arbitrary and capricious rulings by the commission on certain issues presented in the proceeding. On June 19, 2019, the PSCSC issued a Directive denying Duke Energy Carolinas' request to rehear or reconsider the commission's rulings on certain issues presented in the proceeding including coal ash remediation and disposal costs, return on equity and the recovery of a return on deferred operation and maintenance expenses. An order detailing the commission's decision in the Directive was issued on October 18, 2019. Duke Energy Carolinas filed a notice of appeal on November 15, 2019, with the South Carolina Supreme Court. On November 20, 2019, the South Carolina Energy Users Committee filed a Notice of Appeal and the ORS filed a Notice of Cross Appeal with the South Carolina Supreme Court. On January 8, 2020, Duke Energy Carolinas and the ORS filed a joint motion to extend briefing schedule deadlines. Appellant briefs are due on March 2, 2020, and Appellee response briefs are due on May 15, 2020. On February 12, 2020, Duke Energy Carolinas and the ORS filed a joint motion to extend briefing deadlines by 30 days. Based on legal analysis and the filing of the appeal, Duke Energy Carolinas has not recorded an adjustment for its deferred coal ash costs. Duke Energy Carolinas cannot predict the outcome of this matter.

#### **FERC Formula Rate Matter**

On July 31, 2017, PMPA filed a complaint with FERC alleging that Duke Energy Carolinas misapplied the formula rate under the PPA between the parties by including in its rates amortization expense associated with regulatory assets and recorded in a certain account without FERC approval. On February 15, 2018, FERC issued an order ruling in favor of PMPA and ordered Duke Energy Carolinas to refund to PMPA all amounts improperly collected under the PPA. Duke Energy Carolinas has issued to PMPA and similarly situated wholesale customers refunds of approximately \$25 million. FERC also set the matter for settlement and hearing. PMPA and other customers filed a protest to Duke Energy Carolinas' refund report claiming that the refunds are inadequate in that (1) Duke Energy Carolinas invoked the limitations periods in the contracts to limit the time period for which the refunds were paid and the customers disagree that this limitation applies, and (2) Duke Energy Carolinas refunded only amounts recovered through a certain account and the customers have asserted that the order applies to all regulatory assets. On July 3, 2018, FERC issued an order accepting Duke Energy Carolinas' refund report and ruling that these two claims are outside the scope of FERC's February order. The settlement agreements and revised formula rates for all parties to the proceeding were filed on December 28, 2018. On April 2, 2019, FERC issued an order approving the settlement agreement as filed. Since then, Duke Energy Carolinas has implemented the terms of the settlement in rates with all wholesale customers, including non-intervening customers. On July 25, 2019, Duke Energy Carolinas received FERC approval for the accounting treatment requested for certain assets included in the settlement agreements. This is the final approval needed from FERC and concludes this proceeding.

#### **Sale of Hydroelectric (Hydro) Plants**



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

In May 2018, Duke Energy Carolinas entered an agreement for the sale of five hydro plants with a combined 18.7-MW generation capacity in the Western Carolinas region to Northbrook Energy. The completion of the transaction was subject to approval from FERC for the four FERC-licensed plants, as well as other state regulatory agencies and was contingent upon regulatory approval from the NCUC and PSCSC to defer the total estimated loss on the sale of approximately \$40 million. On July 5, 2018, Duke Energy Carolinas filed with the NCUC for approval of the sale of the five hydro plants to Northbrook, to transfer the CPCNs for the four North Carolina hydro plants and to establish a regulatory asset for the North Carolina retail portion of the difference between sales proceeds and net book value. On June 5, 2019, the NCUC issued an order approving the transfer of the hydro plants from Duke Energy Carolinas to Northbrook, granting deferral accounting and denying the Public Staff's motion for reconsideration.

On August 28, 2018, Duke Energy Carolinas filed with PSCSC an Application for Approval of Transfer and Sale of Hydroelectric Generation Facilities, Acceptance for Filing of a Power Purchase Agreement and an Accounting Order to Establish a Regulatory Asset. On September 10, 2018, the ORS provided a letter to the commission stating its position on the application and on September 18, 2018, Duke Energy Carolinas requested this matter be carried over to allow Duke Energy Carolinas time to discuss certain accounting issues with the ORS. At its June 26, 2019, agenda meeting, the PSCSC voted to approve the transfer and sale subject to the recommendation of the ORS that the issuance of an Accounting Order will not preclude the ORS, the commission or any other party from addressing the reasonableness of these costs, any return sought and including any carrying costs in the next rate case.

On August 9, 2018, Duke Energy Carolinas and Northbrook filed a joint Application for Transfer of Licenses with the FERC. On December 27, 2018, the FERC issued its Order Approving Transfer of Licenses for the four FERC-licensed hydro plants. On January 18, 2019, Duke Energy Carolinas and Northbrook Carolina Hydro II, LLC requested a six-month extension of time to comply with the requirement of the December 27, 2018, order that Northbrook submit to FERC certified copies of all instruments of conveyance and signed acceptance sheets within 60 days of the date of the order. On February 14, 2019, FERC issued an order granting extensions until August 26, 2019, to comply with the requirements of the December 27, 2018, order.

The closing occurred on August 16, 2019. A regulatory asset was established for approximately \$32 million, which represents the total deferral amount for North Carolina and South Carolina retail. The North Carolina retail portion will be amortized pursuant to an order from the NCUC. Duke Energy Carolinas will purchase all the capacity and energy generated by these facilities at the avoided cost for five years through power purchase agreements.

## Duke Energy Progress

### Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Progress' Consolidated Balance Sheets.

(in millions)	December 31,		Earns/Pays	Recovery/Refund
	2019	2018	a Return	Period Ends
<b>Regulatory Assets<sup>(a)</sup></b>				
AROs – coal ash	\$ 1,834	\$ 2,051	(h)	(b)
AROs – nuclear and other	509	429		(c)
Accrued pension and OPEB	423	542		(k)
Storm cost deferrals <sup>(d)</sup>	801	571	Yes	(b)
Deferred fuel and purchased power	266	397	(f)	2021

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC		04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Deferred asset – Harris COLA	38	43		
Hedge costs deferrals	85	54		(b)
DSM/EE(e)	216	235	(i)	(i)
AMI	61	67		(b)
Retired generation facilities	83	105	Yes	(b)
PISCC and deferred operating expenses	33	36	Yes	2054
Vacation accrual	41	41		2020
Nuclear deferral	40	46		2021
NCEMPA deferrals	72	50	(g)	2042
Other	176	147		(b)
Total regulatory assets	4,678	4,814		
Less: current portion	526	703		
Total noncurrent regulatory assets	\$ 4,152	\$ 4,111		
<b>Regulatory Liabilities(a)</b>				
Net regulatory liability related to income taxes(l)	\$ 1,802	\$ 1,863		(b)
Costs of removal	2,294	1,878	Yes	(j)
Accrued pension and OPEB	—	93		(k)
Other	372	299		(b)
Total regulatory liabilities	4,468	4,133		
Less: current portion	236	178		
Total noncurrent regulatory liabilities	\$ 4,232	\$ 3,955		

- (a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
- (b) The expected recovery or refund period varies or has not been determined.
- (c) Recovery period for costs related to nuclear facilities runs through the decommissioning period of each unit.
- (d) South Carolina storm costs are included in rate base.
- (e) Included in rate base.
- (f) Pays interest on over-recovered costs in North Carolina. Includes certain purchased power costs in North Carolina and South Carolina and costs of distributed energy in South Carolina.
- (g) South Carolina retail allocated costs are earning a return.
- (h) Earns a debt and equity return on coal ash expenditures for North Carolina and South Carolina retail customers as permitted by various regulatory orders.
- (i) Includes incentives on DSM/EE investments and is recovered through an annual rider mechanism.
- (j) Recovered over the life of the associated assets.
- (k) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.
- (l) Includes regulatory liabilities related to the change in the federal tax rate as a result of the Tax Act and the change in the North Carolina tax rate, both discussed in Note 23.

#### 2017 North Carolina Rate Case

On June 1, 2017, Duke Energy Progress filed an application with the NCUC for a rate increase for retail customers of approximately \$477 million, which represented an approximate 14.9% increase in annual base revenues. Subsequent to the filing, Duke Energy Progress adjusted the requested amount to \$420 million, representing an approximate 13% increase. The request for rate increase was driven by capital investments subsequent to the previous base rate case, costs of complying with CCR regulations and the Coal Ash Act, costs relating to storm recovery, investments in customer service technologies and recovery of costs associated with renewable purchased power.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

On November 22, 2017, Duke Energy Progress and the Public Staff filed an Agreement and Stipulation of Partial Settlement resolving certain portions of the proceeding. Terms of the settlement included a return on equity of 9.9% and a capital structure of 52% equity and 48% debt. On February 23, 2018, the NCUC issued an order approving the stipulation.

The order also impacted certain amounts that were similarly recorded on Duke Energy Carolinas' Consolidated Balance Sheets. As a result of the order, Duke Energy Progress and Duke Energy Carolinas recorded pretax charges of \$68 million and \$14 million, respectively, in the first quarter of 2018 to Impairment charges, Operation, maintenance and other and Interest Expense on the Consolidated Statements of Operations. Revised customer rates became effective on March 16, 2018.

On May 15, 2018, the Public Staff filed a Notice of Cross Appeal to the North Carolina Supreme Court from the NCUC's February 23, 2018, order. The Public Staff contends the NCUC's order should be reversed and remanded, as it is affected by errors of law, and is unsupported by competent, material and substantial evidence in view of the entire record as submitted. The North Carolina Attorney General and Sierra Club also filed Notices of Appeal to the North Carolina Supreme Court from the February 23, 2018, order. On November 29, 2018, the North Carolina Attorney General's Office filed a motion with the North Carolina Supreme Court requesting the court consolidate the Duke Energy Progress and Duke Energy Carolinas appeals and enter an order adopting the parties' proposed briefing schedule as set out in the filing. Appellant briefs were filed on April 26, 2019. The Appellee response briefs were filed on September 25, 2019. Oral arguments before the North Carolina Supreme Court are scheduled for March 11, 2020. Duke Energy Progress cannot predict the outcome of this matter.

#### **2019 North Carolina Rate Case**

On October 30, 2019, Duke Energy Progress filed an application with the NCUC for a net rate increase for retail customers of approximately \$464 million, which represents an approximate 12.3% increase in annual base revenues. The gross rate case revenue increase request is \$586 million, which is offset by riders of \$122 million, primarily an EDIT rider of \$120 million to return to customers North Carolina and federal EDIT resulting from recent reductions in corporate tax rates. The request for rate increase is driven by major capital investments subsequent to the previous base rate case, coal ash pond closure costs, accelerated coal plant depreciation and deferred 2018 storm costs. Duke Energy Progress seeks to defer and recover incremental Hurricane Dorian storm costs in this proceeding and requests rates be effective no later than September 1, 2020. The NCUC has established a procedural schedule with an evidentiary hearing to commence on May 4, 2020. Duke Energy Progress cannot predict the outcome of this matter.

#### **Hurricane Dorian**

Hurricane Dorian reached the Carolinas in September 2019 as a Category 2 hurricane making landfall within Duke Energy Progress' service territory. Approximately 270,000 North Carolina customers and 30,000 South Carolina customers were impacted by the slow-moving storm that brought high winds, tornadoes and heavy rain. With storm-response mobilization occurring in preparation for the storm and the assistance of mutual aid partners, full restoration was accomplished within four days for all customers able to receive service. Total estimated incremental operation and maintenance expenses incurred to repair and restore the system are approximately \$205 million with an additional \$4 million in capital investments made for restoration efforts. Approximately \$179 million of the operation and maintenance expenses are deferred in Regulatory assets within Other Noncurrent Assets on the Consolidated Balance Sheets as of December 31, 2019. The balance of operation and maintenance expenses are included in Operation, maintenance and other on the Consolidated Statements of Operations for the year ended December 31, 2019. A request for an accounting order to defer incremental storm costs associated with Hurricane Dorian was included in Duke Energy Progress' October 30, 2019, general rate case filing with the NCUC. Duke Energy Progress cannot predict the outcome of this matter.

#### **2018 South Carolina Rate Case**

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC		04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

On November 8, 2018, Duke Energy Progress filed an application with the PSCSC for a rate increase for retail customers of approximately \$59 million, which represents an approximate 10.3% increase in annual base revenues. The request for rate increase was driven by capital investments and environmental compliance progress made by Duke Energy Progress since its previous rate case, including the further implementation of Duke Energy Progress' generation modernization program, which consists of retiring, replacing and upgrading generation plants, investments in customer service technologies and continued investments in base work to maintain its transmission and distribution systems. The request included a decrease resulting from the Tax Act of \$17 million to reflect the change in ongoing tax expense, primarily the reduction in the federal income tax rate from 35% to 21%. The request also included \$10 million to return EDIT resulting from the federal tax rate change and deferred revenues since January 2018 related to the change (EDIT Rider) and a \$12 million increase due to the expiration of EDITs related to reductions in North Carolina state income taxes allocable to South Carolina.

Duke Energy Progress also requested approval of its proposed GIP, approval of a Prepaid Advantage Program and a variety of accounting orders related to ongoing costs for environmental compliance, including recovery over a five-year period of \$51 million of deferred coal ash related compliance costs, AMI deployment, grid investments between rate changes and regulatory asset treatment related to the retirement of a generating plant located in Asheville, North Carolina. Finally, Duke Energy Progress sought approval to establish a reserve and accrual for end-of-life nuclear costs for materials and supplies and nuclear fuel. On March 8, 2019, the ORS moved to establish a new and separate hearing docket to review and consider the GIP proposed by Duke Energy Progress. Subsequently, on March 12, 2019, the ORS and Duke Energy Carolinas executed a Stipulation resolving the ORS's motion, and Duke Energy Progress agreed to the Stipulation, as did other parties in the rate case. The Stipulation provides that costs incurred for the GIP after January 1, 2019, would be deferred with a return, with all costs subject to evaluation in a future rate proceeding. The Stipulation was approved by the PSCSC on June 19, 2019. On December 16, 2019, Duke Energy Progress and Duke Energy Carolinas filed a Joint Petition to Establish an Informational Docket for Review and Consideration of Grid Improvement Plans through which Duke Energy Progress and Duke Energy Carolinas would provide interested stakeholders information on the companies' grid activities. The PSCSC requested parties comment on procedural matters by January 31; accordingly, various groups filed comments, none of which opposed an informational docket. Duke Energy Progress cannot predict the outcome of this matter.

After hearings in April 2019, the PSCSC issued an order on May 21, 2019, which included a return on equity of 9.5% and a capital structure of 53% equity and 47% debt. The order also included the following material components:

- Approval of recovery of \$4 million of coal ash costs over a five-year period with a return at Duke Energy Progress' WACC;
- Denial of recovery of \$65 million of certain coal ash costs deemed to be related to the Coal Ash Act and incremental to the federal CCR rule;
- Approval of a \$17 million decrease to base rates to reflect the change in ongoing tax expense, primarily the reduction in the federal income tax rate from 35% to 21%;
- Approval of a \$12 million decrease through the EDIT Tax Savings Rider resulting from the federal tax rate change and deferred revenues since January 2018 related to the change, to be returned in accordance with ARAM for protected EDIT, over a 20-year period for unprotected EDIT associated with Property, Plant and Equipment, over a five-year period for unprotected EDIT not associated with Property, Plant and Equipment and over a three-year period for the deferred revenues; and
- Approval of a \$12 million increase due to the expiration of EDIT related to reductions in the North Carolina state income tax rate from 6.9% to 2.5%.

As a result of the order, revised customer rates were effective June 1, 2019. On May 31, 2019, Duke Energy Progress filed a Petition for Rehearing or Reconsideration of that order contending substantial rights of Duke Energy Progress were prejudiced by unlawful, arbitrary and capricious rulings by the commission on certain issues presented in the proceeding. On June 19, 2019, the PSCSC issued a Directive denying Duke Energy Progress' request to rehear or reconsider the commission's rulings on certain issues presented in the proceeding including coal ash remediation and disposal costs, return on equity and the recovery of a return on deferred operation and maintenance expenses, but allowing additional litigation-related costs. As a result of the Directive allowing litigation-related costs, customer rates were revised effective July 1, 2019. An order detailing the commission's decision in the Directive was issued on October 18, 2019. Duke Energy Progress filed a notice of appeal on November 15, 2019, with the South Carolina Supreme Court. The ORS filed a Notice of Cross Appeal on November 20, 2019. On January 8, 2020, Duke Energy Progress and the ORS filed a joint motion to extend briefing schedule deadlines. Appellant briefs are due on March 2, 2020, and Appellee response briefs are on May 15, 2020. On February 12, 2020, Duke Energy Progress and the ORS filed a joint motion to extend briefing deadlines by 30 days. Based on legal analysis and the filing of the appeal, Duke Energy Progress has not recorded an adjustment for its deferred coal ash costs. Duke Energy Progress cannot predict the outcome of this matter.

#### ***Western Carolinas Modernization Plan***

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

On November 4, 2015, Duke Energy Progress announced a Western Carolinas Modernization Plan, which included retirement of the existing Asheville coal-fired plant, the construction of two 280 MW combined-cycle natural gas plants having dual-fuel capability, with the option to build a third natural gas simple cycle unit in 2023 based upon the outcome of initiatives to reduce the region's power demand. The plan also included upgrades to existing transmission lines and substations, installation of solar generation and a pilot battery storage project. Duke Energy Progress worked with the local natural gas distribution company to upgrade and lease an existing natural gas pipeline to serve the natural gas plant. The lease for the new pipeline became effective on March 2, 2019.

On March 28, 2016, the NCUC issued an order approving a CPCN for the new combined-cycle natural gas plants, but is requiring Duke Energy Progress to refile for CPCN approval for the contingent simple cycle unit. On March 28, 2019, Duke Energy Progress filed an annual progress report for the construction of the combined-cycle plants with the NCUC, with an estimated cost of \$893 million.

On December 27, 2019, Asheville Combined Cycle Power Block 1 and the common systems that serve both combined cycle units went into commercial operation. Power Block 1 consists of the Unit 5 Combustion Turbine and Unit 6 Steam Turbine Generator (which together form the first combined cycle unit approved in the CPCN Order). Power Block 2 consists of the Unit 7 Combustion Turbine and Unit 8 Steam Turbine Generator (which together form the second combined cycle unit approved in the CPCN Order). Duke Energy Progress placed the Unit 7 Combustion Turbine portion of Power Block 2 into commercial operation in simple-cycle mode on January 15, 2020. Duke Energy Progress currently expects to place the Unit 8 Steam Turbine Generator into commercial operation in the first quarter of 2020, after final testing has been completed.

On October 8, 2018, Duke Energy Progress filed an application with the NCUC for a CPCN to construct the Hot Springs Microgrid Solar and Battery Storage Facility. On March 22, 2019, Duke Energy Progress and the Public Staff filed a Joint Proposed Order. On May 10, 2019, the NCUC issued an Order Granting Certificate of Public Convenience and Necessity with Conditions. On November 19, 2019, Duke Energy Progress filed a semiannual progress report for its Hot Springs Microgrid Solar and Battery Storage Facility. As required by an NCUC order issued December 6, 2019, an updated progress report was filed on January 15, 2020. Construction is expected to begin in March 2020 with commercial operation expected to begin in September 2020.

The carrying value of the 376-MW Asheville coal-fired plant, including associated ash basin closure costs, of \$214 million and \$327 million is included in Generation facilities to be retired, net on Duke Energy Progress' Consolidated Balance Sheets as of December 31, 2019, and 2018, respectively. Duke Energy Progress' request for a regulatory asset at the time of retirement with amortization over a 10-year period was approved by the NCUC on February 23, 2018. Duke Energy Progress retired the Asheville coal-fired plant on January 29, 2020.

#### **FERC Return on Equity Complaint**

On October 11, 2019, NCEMPA filed a complaint at FERC against Duke Energy Progress pursuant to Section 206 of the Federal Power Act (FPA). The complaint alleges that the return on equity component in the formula rate contained within the Full Requirements Power Purchase Agreement (FRPPA) is unjust and unreasonable. The FRPPA's return on equity is 11% as applied to the Production Capacity Rate for the full requirements service provided by Duke Energy Progress. The complaint does not definitively propose a replacement return on equity. Under FPA Section 206, the earliest refund effective date that FERC can establish is the date of the filing of the complaint. The complaint could raise risks across the Duke Energy Progress wholesale business because, depending on how FERC treats NCEMPA's complaint, other parties may come forward with similar complaints. Duke Energy Progress cannot predict the outcome of this matter.

#### **Duke Energy Florida**

#### **Regulatory Assets and Liabilities**

The following tables present the regulatory assets and liabilities recorded on Duke Energy Florida's Consolidated Balance Sheets.

(in millions)	December 31,		Earns/Pays	Recovery/Refund
	2019	2018	a Return	Period Ends
<b>Regulatory Assets<sup>(a)</sup></b>				
AROs – coal ash <sup>(c)</sup>	\$ 9	\$ 10		(b)
AROs – nuclear and other <sup>(c)</sup>	159	172		(b)
Accrued pension and OPEB <sup>(c)</sup>	474	532	Yes	(g)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC		04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Storm cost deferrals <sup>(c)</sup>	413	382	(e)	2021
Nuclear asset securitized balance, net	1,042	1,093		2036
Deferred fuel and purchased power	39	203	(f)	2021
Hedge costs deferrals	44	20		2038
DSM/EE <sup>(c)</sup>	25	21	Yes	2024
AMI <sup>(c)</sup>	53	60	Yes	2032
Retired generation facilities <sup>(c)</sup>	183	219	Yes	(b)
Other	172	176	(d)	(b)
Total regulatory assets	2,613	2,888		
Less: current portion	419	434		
Total noncurrent regulatory assets	\$ 2,194	\$ 2,454		
<b>Regulatory Liabilities<sup>(a)</sup></b>				
Net regulatory liability related to income taxes <sup>(c)</sup>	\$ 793	\$ 847		(b)
Costs of removal <sup>(c)</sup>	267	257	(d)	(b)
Accrued pension and OPEB	—	56	Yes	(g)
Deferred fuel and purchased power <sup>(c)</sup>	1	16	(f)	2021
Other	26	20	(d)	(b)
Total regulatory liabilities	1,087	1,196		
Less: current portion	94	102		
Total noncurrent regulatory liabilities	\$ 993	\$ 1,094		

- (a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
- (b) The expected recovery or refund period varies or has not been determined.
- (c) Included in rate base.
- (d) Certain costs earn/pay a return.
- (e) Earns a debt return/interest once collections begin.
- (f) Earns commercial paper rate.
- (g) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.

#### Storm Restoration Cost Recovery

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

In September 2017, Duke Energy Florida's service territory suffered significant damage from Hurricane Irma, resulting in approximately 1 million customers experiencing outages. In the fourth quarter of 2017, Duke Energy Florida also incurred preparation costs related to Hurricane Nate. On December 28, 2017, Duke Energy Florida filed a petition with the FPSC to recover incremental storm restoration costs for Hurricane Irma and Hurricane Nate and to replenish the storm reserve. On February 6, 2018, the FPSC approved a stipulation that would apply tax savings resulting from the Tax Act toward storm costs effective January 2018 in lieu of implementing a storm surcharge. On May 31, 2018, Duke Energy Florida filed a petition for approval of actual storm restoration costs and associated recovery process related to Hurricane Irma and Hurricane Nate. The petition sought the approval for the recovery in the amount of \$510 million in actual recoverable storm restoration costs, including the replenishment of Duke Energy Florida's storm reserve of \$132 million, and the process for recovering these recoverable storm costs. On August 20, 2018, the FPSC approved Duke Energy Florida's unopposed Motion for Continuance filed August 17, 2018, to allow for an evidentiary hearing in this matter. On January 28, 2019, Duke Energy Florida made a supplemental filing to reduce the total storm cost recovery from \$510 million to \$508 million. On April 3, 2019, the FPSC issued an Order abating all remaining filing dates. On April 9, 2019, Duke Energy Florida filed an unopposed motion to approve a settlement agreement resolving all outstanding issues in this docket. On June 13, 2019, the FPSC issued its order approving the settlement agreement. The Storm Cost Settlement Agreement obligates Duke Energy Florida to capitalize \$18 million of storm costs and remove \$6 million of operating and maintenance expense, thereby reducing the requested storm cost recovery amount by \$24 million. Duke Energy Florida will also implement process changes with respect to storm cost restoration. At December 31, 2019, and December 31, 2018, Duke Energy Florida's Consolidated Balance Sheets included approximately \$43 million and \$217 million, respectively, of recoverable costs under the FPSC's storm rule in Regulatory assets within Current Assets and Other Noncurrent Assets related to storm recovery for Hurricane Irma and Hurricane Nate.

In October 2018, Duke Energy Florida's service territory suffered damage when Hurricane Michael made landfall as a Category 5 hurricane with maximum sustained winds of 160 mph. The storm caused catastrophic damage from wind and storm surge, particularly from Panama City Beach to Mexico Beach, resulting in widespread outages and significant damage to transmission and distribution facilities across the central Florida Panhandle. In response to Hurricane Michael, Duke Energy Florida restored service to approximately 72,000 customers. Total estimated incremental operation and maintenance and capital costs are \$311 million. Approximately \$107 million and \$35 million of the costs are included in Net property, plant and equipment on the Consolidated Balance Sheets as of December 31, 2019, and December 31, 2018, respectively. Approximately \$204 million and \$165 million of costs are included in Regulatory assets within Current Assets and Other Noncurrent Assets on the Consolidated Balance Sheets as of December 31, 2019, and December 31, 2018, respectively, representing recoverable costs under the FPSC's storm rule and Duke Energy Florida's OATT formula rates.

Duke Energy Florida filed a petition with the FPSC on April 30, 2019, to recover the retail portion of incremental storm restoration costs for Hurricane Michael. On June 11, 2019, the FPSC approved the petition for recovery of incremental storm restoration costs related to Hurricane Michael. The FPSC also approved the stipulation Duke Energy Florida filed, which will allow Duke Energy Florida to use the tax savings resulting from the Tax Act to recover these storm costs in lieu of implementing a storm surcharge. Approved storm costs are currently expected to be fully recovered by approximately year-end 2021. On November 22, 2019, Duke Energy Florida filed a petition for approval of actual retail recoverable storm restoration costs related to Hurricane Michael in the amount of \$191 million plus interest. An Order Establishing Procedure was issued on January 30, 2020, and hearings are scheduled to begin September 15, 2020. Duke Energy Florida cannot predict the outcome of this matter.

#### **Hurricane Dorian**

In September 2019, Duke Energy Florida's service territory was threatened by Hurricane Dorian with landfall as a possible Category 5 hurricane. For several days, various forecasts and models predicted significant impact to Duke Energy Florida's service territory; accordingly, Duke Energy Florida incurred costs to secure necessary resources to be prepared for that potential impact. Although Hurricane Dorian never made landfall in Florida, its effects were still felt, and outages did occur. Preparations were required so that, if Hurricane Dorian had made landfall and impacts had been more severe, Duke Energy Florida would have been prepared to restore its customers' power in a timely fashion.

Total current estimated incremental costs are approximately \$167 million. These costs are included in Regulatory assets within Current Assets and Other Noncurrent Assets on the Consolidated Balance Sheets as of December 31, 2019, representing recoverable costs under the FPSC's storm rule and Duke Energy Florida's OATT formula rates. On December 19, 2019, Duke Energy Florida filed a petition with the FPSC to recover the estimated retail portion of these costs, consistent with the provisions in the 2017 Settlement. The request seeks recovery over a 12-month period beginning in March 2020. The final actual amount will be filed later in 2020 and a hearing will be held at the FPSC to determine the final amount of incremental costs. Duke Energy Florida cannot predict the outcome of this matter.

#### **Tax Act**

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Pursuant to Duke Energy Florida's 2017 Settlement, on May 31, 2018, Duke Energy Florida filed a petition related to the Tax Act, which included revenue requirement impacts of annual tax savings of \$134 million and estimated annual amortization of EDIT of \$67 million for a total of \$201 million. Of this amount, \$50 million would be offset by accelerated depreciation of Crystal River 4 and 5 coal units and an estimated \$151 million would be offset by Hurricane Irma storm cost recovery as explained in the Storm Restoration Cost Recovery section above. On December 27, 2018, Duke Energy Florida filed actual EDIT balances and amortization based on its 2017 filed tax return. This increased the revenue requirement impact of the amortization of EDIT by \$4 million, from \$67 million to \$71 million, which increased the total storm amortization from \$151 million to \$155 million. On January 8, 2019, the FPSC approved a joint motion by Duke Energy Florida and the Office of Public Counsel resolving all stipulated positions. As part of that stipulation, Duke Energy Florida agreed to seek a Private Letter Ruling (PLR) from the IRS on its treatment of cost of removal (COR) as mostly protected by tax normalization rules. If the IRS rules that COR is not protected by tax normalization rules, then Duke Energy Florida will make a final adjustment to the amortization of EDIT and an adjustment to the storm recovery amount retroactive to January 2018. The IRS has communicated that it will not issue individual PLRs on the treatment of COR. Rather, the IRS is drafting a notice that will request comments on a number of issues, including COR, and the IRS plans to issue industrywide guidance on those issues. Duke Energy Florida cannot predict the outcome of this matter.

#### ***Citrus County CC***

Construction of the 1,640-MW combined-cycle natural gas plant in Citrus County, Florida, began in October 2015 with an estimated cost of \$1.5 billion, including AFUDC. Both units came on-line in the fourth quarter of 2018. The ultimate cost of the facility was estimated to be \$1.6 billion, and Duke Energy Florida recorded Impairment charges on Duke Energy's Consolidated Statements of Operations of \$60 million in the fourth quarter of 2018 for the overrun. In the year ended December 31, 2019, Duke Energy Florida recorded a \$36 million reduction to the prior-year impairment due to a decrease in the cost estimate of the Citrus County CC, primarily related to the settlement agreement with Fluor, the EPC contractor. This adjustment reduced the estimated cost of the facility to \$1.5 billion.

#### ***Solar Base Rate Adjustment***

On July 31, 2018, Duke Energy Florida petitioned the FPSC to include in base rates the revenue requirements for its first two solar generation projects, the Hamilton Project and the Columbia Project, as authorized by the 2017 Settlement. The Hamilton Project, which was placed into service on December 22, 2018, has an annual retail revenue requirement of \$15 million. At its October 30, 2018, Agenda Conference, the FPSC approved the rate increase related to the Hamilton Project to go into effect beginning with the first billing cycle in January 2019 under its file and suspend authority, and revised customer rates became effective in January 2019. The Columbia Project has a projected annual revenue requirement of \$14 million and a projected in-service date in early 2020; the associated rate increase would take place with the first month's billing cycle after the Columbia Project goes into service. On April 2, 2019, the commission approved both solar projects as filed.

On March 25, 2019, Duke Energy Florida petitioned the FPSC to include in base rates the revenue requirements for its next wave of solar generation projects, the Trenton, Lake Placid and DeBary Solar Projects, as authorized by the 2017 Settlement. The annual retail revenue requirement for the Trenton and Lake Placid Projects is \$13 million and \$8 million, respectively, and were placed into service in December 2019 with rates taking effect in January 2020. The DeBary Project has a projected annual revenue requirement of \$11 million and a projected in-service date in the first half of 2020. The associated rate increase would take place with the first month's billing cycle after each solar generation project goes into service. On July 22, 2019, the FPSC issued an order approving Duke Energy Florida's request.

#### ***Crystal River Unit 3 Accelerated Decommissioning Filing***

On May 29, 2019, Duke Energy Florida entered into a Decommissioning Services Agreement for the accelerated decommissioning of the Crystal River Unit 3 nuclear power station located in Citrus County, Florida, with ADP CR3, LLC and ADP SF1, LLC, each of which is a wholly owned subsidiary of Accelerated Decommissioning Partners, LLC, a joint venture between NorthStar Group Services, Inc. and Orano USA LLC. Closing of this agreement is contingent upon the approval of the NRC and FPSC. If approved, the decommissioning will be accelerated starting in 2020 and continuing through 2027, rather than the expected time frame under SAFSTOR of starting in 2067 and ending in 2074. Duke Energy Florida expects that the assets of the Nuclear Decommissioning Trust Fund will be sufficient to cover the contract price. On July 10, 2019, Duke Energy Florida petitioned the FPSC for approval of the agreement. Duke Energy Florida cannot predict the outcome of this matter.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## Duke Energy Ohio

### Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Ohio's Consolidated Balance Sheets.

(in millions)	December 31,		Earns/Pays	Recovery/Refund
	2019	2018	a Return	Period Ends
<b>Regulatory Assets<sup>(a)</sup></b>				
AROs – coal ash	\$ 16	\$ 20	Yes	(b)
Accrued pension and OPEB	155	146		(g)
Storm cost deferrals	7	4		2023
Deferred fuel and purchased power	1	2		2020
Hedge costs deferrals	6	5		(b)
DSM/EE	2	10	(f)	(e)
AMI	40	46		(b)
PISCC and deferred operating expenses <sup>(c)</sup>	17	17	Yes	2083
Vacation accrual	5	5		2020
MGP	102	99		(b)
Deferred pipeline integrity costs	17	14	Yes	(b)
East Bend deferrals	44	47	Yes	(b)
Transmission expansion obligation	40	43		(e)
Grid modernization	28	31	Yes	(b) (c)
Other	118	75		(b)
Total regulatory assets	598	564		
Less: current portion	49	33		
Total noncurrent regulatory assets	\$ 549	\$ 531		
<b>Regulatory Liabilities<sup>(a)</sup></b>				
Net regulatory liability related to income taxes	\$ 654	\$ 678		(b)
Costs of removal	86	126		(d)
Accrued pension and OPEB	16	18		(g)
Other	71	75		(b)
Total regulatory liabilities	827	897		
Less: current portion	64	57		
Total noncurrent regulatory liabilities	\$ 763	\$ 840		

(a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.

(b) The expected recovery or refund period varies or has not been determined.

(c) Included in rate base.

(d) Recovery over the life of the associated assets.

(e) Recovered via a rider mechanism.

(f) Includes incentives on DSM/EE investments.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC		04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (g) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.

#### **2017 Electric Security Plan Filing**

On June 1, 2017, Duke Energy Ohio filed with the PUCO a request for a standard service offer in the form of an Electric Security Plan (ESP). On February 15, 2018, the procedural schedule was suspended to facilitate ongoing settlement discussions. On April 13, 2018, Duke Energy Ohio filed a Motion to consolidate this proceeding with several other cases pending before the PUCO, including, but not limited to, its Electric Base Rate Case. Additionally, on April 13, 2018, Duke Energy Ohio, along with certain intervenors, filed a Stipulation and Recommendation (Stipulation) with the PUCO resolving certain issues in this proceeding. The term of the ESP would be from June 1, 2018, to May 31, 2025, and included continuation of market-based customer rates through competitive procurement processes for generation, continuation and expansion of existing rider mechanisms and proposed new rider mechanisms relating to regulatory mandates, costs incurred to enhance the customer experience and transform the grid and a service reliability rider for vegetation management. The Stipulation established a regulatory model for the next seven years via the approval of the ESP and continued the current model for procuring supply for non-shopping customers, including recovery mechanisms. On December 19, 2018, the PUCO approved the Stipulation without material modification. Several parties, including the OCC, filed applications for rehearing. On February 6, 2019, the PUCO granted the parties rehearing. The PUCO issued its Second Entry on Rehearing on July 17, 2019, upholding its December 19, 2018, order and denying all assignments of error raised by the non-stipulating parties. On October 11, 2019, the OCC filed its Third Application for Rehearing arguing the PUCO erred in finding OCC's Second Application for Rehearing as improper. Duke Energy Ohio filed its Memorandum Contra on October 21, 2019. The PUCO denied OCC's Third Application for Rehearing as a matter of law. On September 13, 2019, Interstate Gas Supply/Retail Supply Association filed appeals to the Ohio Supreme Court claiming the PUCO's order was in error because it approved unsupported charges to competitive suppliers and cost subsidies shopping customers pay for non-shopping customers. On September 16, 2019, the OCC filed an appeal challenging the PUCO's approval of OVEC recovery through Rider PSR alleging the FPA pre-empts the commission's jurisdiction and that the record does not support finding that Rider PSR results in a limitation on shopping. Appellant briefs were filed on January 6, 2020. Appellee briefs will be due March 16, 2020. Duke Energy Ohio cannot predict the outcome of this matter.

#### **Electric Base Rate Case**

Duke Energy Ohio filed with the PUCO an electric distribution base rate case application and supporting testimony in March 2017. Duke Energy Ohio requested an estimated annual increase of approximately \$15 million and a return on equity of 10.4%. The application also included requests to continue certain current riders and establish new riders. On September 26, 2017, the PUCO staff filed a report recommending a revenue decrease between approximately \$18 million and \$29 million and a return on equity between 9.22% and 10.24%. On April 13, 2018, Duke Energy Ohio filed a Motion to consolidate this proceeding with several other cases pending before the PUCO. On April 13, 2018, Duke Energy Ohio, along with certain intervenors, filed the Stipulation with the PUCO resolving numerous issues including those in this base rate proceeding. Major components of the Stipulation related to the base distribution rate case included a \$19 million decrease in annual base distribution revenue with a return on equity unchanged from the current rate of 9.84% based upon a capital structure of 50.75% equity and 49.25% debt. Upon approval of new rates, Duke Energy Ohio's rider for recovering its initial SmartGrid implementation ended as these costs would be recovered through base rates. The Stipulation also renewed 14 existing riders, some of which were included in the company's ESP, and added two new riders including the Enhanced Service Reliability Rider to recover vegetation management costs not included in base rates, up to \$10 million per year (operation and maintenance only) and the PowerForward Rider to recover costs incurred to enhance the customer experience and further transform the grid (operation and maintenance and capital). In addition to the changes in revenue attributable to the Stipulation, Duke Energy Ohio's capital-related riders, including the Distribution Capital Investments Rider, began to reflect the lower federal income tax rate associated with the Tax Act with updates to customers' bills beginning April 1, 2018. This change reduced electric revenue by approximately \$20 million on an annualized basis. On December 19, 2018, the PUCO approved the Stipulation without material modification. New base rates were implemented effective January 2, 2019. Several parties including the OCC filed applications for rehearing. On February 6, 2019, the PUCO granted the parties rehearing. The PUCO issued its Second Entry on Rehearing on July 17, 2019, upholding its December 19, 2018, order and denying all assignments of error raised by the non-stipulating parties. On October 11, 2019, the OCC filed its Third Application for Rehearing arguing the PUCO erred in finding OCC's Second Application for Rehearing as improper. Duke Energy Ohio filed its Memorandum Contra on October 21, 2019. The PUCO denied OCC's Third Application for Rehearing as a matter of law. On September 13, 2019, Interstate Gas Supply/Retail Supply Association filed appeals to the Ohio Supreme Court claiming the PUCO's order was in error because it approved unsupported charges to competitive suppliers and cost subsidies shopping customers pay for non-shopping customers. On September 16, 2019, the OCC filed an appeal challenging the PUCO's approval of OVEC recovery through Rider PSR alleging the FPA pre-empts the commission's jurisdiction and that the record does not support finding that Rider PSR results in a limitation on shopping. Appellant briefs were filed on January 6, 2020. Appellee briefs will be due March 16, 2020. Duke Energy Ohio cannot predict the outcome of this matter.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### ***Ohio Valley Electric Corporation***

On March 31, 2017, Duke Energy Ohio filed for approval to adjust its existing Rider PSR to pass through net costs related to its contractual entitlement to capacity and energy from the generating assets owned by OVEC. Duke Energy Ohio sought deferral authority for net costs incurred from April 1, 2017, until the new rates under Rider PSR were put into effect. On April 13, 2018, Duke Energy Ohio filed a Motion to consolidate this proceeding with several other cases currently pending before the PUCO. Also, on April 13, 2018, Duke Energy Ohio, along with certain intervenors, filed a Stipulation with the PUCO resolving numerous issues including those related to Rider PSR. The Stipulation activated Rider PSR for recovery of net costs incurred from January 1, 2018, through May 2025. On December 19, 2018, the PUCO approved the Stipulation without material modification. The PSR rider became effective April 1, 2019. Several parties, including the OCC, filed applications for rehearing. On February 6, 2019, the PUCO granted the parties rehearing. The PUCO issued its Second Entry on Rehearing on July 17, 2019, upholding its December 19, 2018, order and denying all assignments of error raised by the non-stipulating parties. On October 11, 2019, the OCC filed its Third Application for Rehearing arguing the PUCO erred in finding OCC's Second Application for Rehearing as improper. Duke Energy Ohio filed its Memorandum Contra on October 21, 2019. The PUCO denied OCC's Third Application for Rehearing as a matter of law. On September 13, 2019, Interstate Gas Supply/Retail Supply Association filed appeals to the Ohio Supreme Court claiming the PUCO's order was in error because it approved unsupported charges to competitive suppliers and cost subsidies shopping customers pay for non-shopping customers. On September 16, 2019, the OCC filed an appeal challenging the PUCO's approval of OVEC recovery through Rider PSR alleging the FPA pre-empts the commission's jurisdiction and that the record does not support finding that Rider PSR results in a limitation on shopping. Appellant briefs were filed on January 6, 2020. Appellee briefs will be due March 16, 2020. Duke Energy Ohio cannot predict the outcome of this matter.

On July 23, 2019, an Ohio bill was signed into law that became effective January 1, 2020. Among other things, the bill allows for recovery of prudently incurred costs, net of any revenues, for Ohio investor-owned utilities that are participants under the OVEC power agreement. The recovery shall be through a non-bypassable rider that is to replace any existing recovery mechanism approved by the PUCO and will remain in place through 2030. The amounts recoverable from customers will be subject to an annual cap, with incremental costs that exceed such cap eligible for deferral and recovery subject to review. See Note 18 for additional discussion of Duke Energy Ohio's ownership interest in OVEC.

### ***Tax Act – Ohio***

On July 25, 2018, Duke Energy Ohio filed an application to establish a new rider to implement the benefits of the Tax Act for electric distribution customers. The new rider will flow through to customers the benefit of the lower statutory federal tax rate from 35% to 21% since January 1, 2018, all future benefits of the lower tax rates and a full refund of deferred income taxes collected at the higher tax rates in prior years. Deferred income taxes subject to normalization rules will be refunded consistent with federal law and deferred income taxes not subject to normalization rules will be refunded over a 10-year period. Duke Energy Ohio's transmission rates reflect lower federal income tax but guidance from FERC on amortization of both protected and unprotected transmission-related EDITs is still pending. On October 24, 2018, the PUCO issued a Finding and Order that, among other things, directed all utilities over which the commission has ratemaking authority to file an application to pass the benefits of the Tax Act to customers by January 1, 2019, unless otherwise exempted or directed by the PUCO. Duke Energy Ohio's July 25, 2018, filing for electric distribution operations is consistent with the commission's October 24, 2018, Finding and Order and no further action is needed. On February 20, 2019, the PUCO approved the application without material modification. Rates became effective March 1, 2019.

On December 21, 2018, Duke Energy Ohio filed an application to change its base rates and establish a new rider to implement the benefits of the Tax Act for natural gas customers. Duke Energy Ohio requested commission approval to implement the changes and rider effective April 1, 2019. The new rider will flow through to customers the benefit of the lower statutory federal tax rate from 35% to 21% since January 1, 2018, all future benefits of the lower tax rates and a full refund of deferred income taxes collected at the higher tax rates in prior years. Deferred income taxes subject to normalization rules will be refunded consistent with federal law and deferred income taxes not subject to normalization rules will be refunded over a 10-year period. The PUCO established a procedural schedule and testimony was filed on July 31, 2019. An evidentiary hearing occurred on August 7, 2019. Initial briefs were filed on September 11, 2019. Reply briefs were filed on September 25, 2019. Duke Energy Ohio cannot predict the outcome of this matter.

### ***Energy Efficiency Cost Recovery***

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

On March 28, 2014, Duke Energy Ohio filed an application for recovery of program costs, lost distribution revenue and performance incentives related to its energy efficiency and peak demand reduction programs. These programs are undertaken to comply with environmental mandates set forth in Ohio law. The PUCO approved Duke Energy Ohio's application but found that Duke Energy Ohio was not permitted to use banked energy savings from previous years in order to calculate the amount of allowed incentive. This conclusion represented a change to the cost recovery mechanism that had been agreed upon by intervenors and approved by the PUCO in previous cases. The PUCO granted the applications for rehearing filed by Duke Energy Ohio and an intervenor. On January 6, 2016, Duke Energy Ohio and the PUCO Staff entered into a stipulation, pending the PUCO's approval, to resolve issues related to performance incentives and the PUCO Staff audit of 2013 costs, among other issues. In December 2015, based upon the stipulation, Duke Energy Ohio re-established approximately \$20 million of the revenues that had been previously reversed. On October 26, 2016, the PUCO issued an order approving the stipulation without modification. In December 2016, the PUCO granted the intervenors request for rehearing for the purpose of further review. On April 10, 2019, the PUCO issued an Entry on Rehearing denying the rehearing applications.

On June 15, 2016, Duke Energy Ohio filed an application for approval of a three-year energy efficiency and peak demand reduction portfolio of programs. A stipulation and modified stipulation were filed on December 22, 2016, and January 27, 2017, respectively. Under the terms of the stipulations, which included support for deferral authority of all costs and a cap on shared savings incentives, Duke Energy Ohio has offered its energy efficiency and peak demand reduction programs throughout 2017. On February 3, 2017, Duke Energy Ohio filed for deferral authority of its costs incurred in 2017 in respect of its proposed energy efficiency and peak demand reduction portfolio. On September 27, 2017, the PUCO issued an order approving a modified stipulation. The modifications impose an annual cap of approximately \$38 million on program costs and shared savings incentives combined, but allowed for Duke Energy Ohio to file for a waiver of costs in excess of the cap in 2017. The PUCO approved the waiver request for 2017 up to a total cost of \$56 million. On November 21, 2017, the PUCO granted Duke Energy Ohio's and intervenor's applications for rehearing of the September 27, 2017, order. On January 10, 2018, the PUCO denied the OCC's application for rehearing of the PUCO order granting Duke Energy Ohio's waiver request; however, a decision on Duke Energy Ohio's application for rehearing remains pending. On October 15, 2019, the Ohio Supreme Court issued an Opinion regarding a similar cap on energy efficiency imposed by the PUCO on Ohio Edison Company finding the PUCO lacked statutory authority to impose a cap on cost recovery. On December 9, 2019, and in response to recent changes to Ohio Law, the OCC filed a motion to eliminate shared savings from Duke Energy Ohio's energy efficiency calculation beginning in 2020. Duke Energy Ohio filed a memorandum contra and a notice of additional authority on December 16, 2019, arguing OCC's interpretation is incorrect and that the commission should amend its September 27, 2017 order to comply with recent precedent. Duke Energy Ohio cannot predict the outcome of this matter.

#### **2014 Electric Security Plan**

On May 30, 2018, the PUCO approved an extension of Duke Energy Ohio's then-current ESP, including all terms and conditions thereof, excluding an extension of Duke Energy Ohio's Distribution Capital Investment Rider. Following rehearing, on July 25, 2018, the PUCO granted the request and allowed a continuing cap on recovery under Rider DCI. The orders were upheld on rehearing requested by the Ohio Manufacturers' Association (OMA) and OCC. The time period for parties to file for rehearing or appeal has expired.

In 2018, the OMA and OCC filed separate appeals of PUCO's approval of Duke Energy Ohio's ESP with the Ohio Supreme Court, challenging PUCO's approval of Duke Energy Ohio's Rider PSR as a placeholder and its Rider DCI to recover incremental revenue requirement for distribution capital since Duke Energy Ohio's last base rate case. The Ohio Supreme Court issued an order on March 13, 2019, for the appellants to show cause why the appeals should not be dismissed as moot in light of the commission's approval of Duke Energy Ohio's current ESP. The OCC and OMA made the requested filings on March 20, 2019, and Duke Energy Ohio filed its response on March 27, 2019. Subsequent to OCC and OMA making the requested filings, the Ohio Supreme Court dismissed the appeals as moot on May 8, 2019.

#### **Natural Gas Pipeline Extension**

Duke Energy Ohio is proposing to install a new natural gas pipeline (the Central Corridor Project) in its Ohio service territory to increase system reliability and enable the retirement of older infrastructure. Duke Energy Ohio currently estimates the pipeline development costs and construction activities will range from \$163 million to \$245 million in direct costs (excluding overheads and AFUDC). On January 20, 2017, Duke Energy Ohio filed an amended application with the Ohio Power Siting Board (OPSB) for approval of one of two proposed routes. A public hearing was held on June 15, 2017. In April 2018, Duke Energy Ohio filed a motion with OPSB to establish a procedural schedule and filed supplemental information supporting its application. On December 18, 2018, the OPSB established a procedural schedule that included a local public hearing on March 21, 2019. An evidentiary hearing began on April 9, 2019, and concluded on April 11, 2019. Briefs were filed on May 13, 2019, and reply briefs were filed on June 10, 2019. On November 21, 2019, the OPSB approved Duke Energy Ohio's application subject to 41 conditions on construction. Applications for rehearing were filed by several stakeholders on December 23, 2019, arguing that the OPSB approval was incorrect. Duke Energy Ohio filed a memorandum contra on January 2, 2020. On January 17, 2020, the OPSB granted rehearing for the purpose of further consideration. Construction of the pipeline extension is expected to be completed before the 2021/2022 winter season. Duke Energy Ohio cannot predict the outcome of this matter.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### **2012 Natural Gas Rate Case/MGP Cost Recovery**

As part of its 2012 natural gas base rate case, Duke Energy Ohio has approval to defer and recover costs related to environmental remediation at two sites (East End and West End) that housed former MGP operations. Duke Energy Ohio has made annual applications for recovery of these deferred costs. Duke Energy Ohio has collected approximately \$55 million in environmental remediation costs between 2009 through 2012 through a separate rider, Rider MGP, which is currently suspended. Duke Energy Ohio has made annual applications with the PUCO to recover its incremental remediation costs consistent with the PUCO's directive in Duke Energy Ohio's 2012 natural gas rate case. To date, the PUCO has not ruled on Duke Energy Ohio's annual applications for the calendar years 2013 through 2017. On September 28, 2018, the staff of the PUCO issued a report recommending a disallowance of approximately \$12 million of the \$26 million in MGP remediation costs incurred between 2013 through 2017 that staff believes are not eligible for recovery. Staff interprets the PUCO's 2012 Order granting Duke Energy Ohio recovery of MGP remediation as limiting the recovery to work directly on the East End and West End sites. On October 30, 2018, Duke Energy Ohio filed reply comments objecting to the staff's recommendations and explaining, among other things, the obligation Duke Energy Ohio has under Ohio law to remediate all areas impacted by the former MGPs and not just physical property that housed the former plants and equipment. To date, the PUCO has not ruled on Duke Energy Ohio's applications. On March 29, 2019, Duke Energy Ohio filed its annual application to recover incremental remediation expense for the calendar year 2018 seeking recovery of approximately \$20 million in remediation costs. On July 12, 2019, the staff recommended a disallowance of approximately \$11 million for work that staff believes occurred in areas not authorized for recovery. Additionally, staff recommended that any discussion pertaining to Duke Energy Ohio's recovery of ongoing MGP costs should be directly tied to or netted against insurance proceeds collected by Duke Energy Ohio. An evidentiary hearing began on November 18, 2019, and concluded November 21, 2019. Initial briefs were filed on January 17, 2020, and reply briefs were filed on February 14, 2020. Duke Energy Ohio cannot predict the outcome of this matter.

The 2012 PUCO order also contained conditional deadlines for completing the MGP environmental investigation and remediation costs at the MGP sites. Subsequent to the order, the deadline was extended to December 31, 2019. On May 10, 2019, Duke Energy Ohio filed an application requesting a continuation of its existing deferral authority for MGP remediation and investigation that must occur after December 31, 2019. On September 13, 2019, intervenor comments were filed opposing Duke Energy Ohio's request for continuation of existing deferral authority and on October 2, 2019, Duke Energy Ohio filed reply comments. Duke Energy Ohio cannot predict the outcome of this matter.

### **Duke Energy Kentucky Natural Gas Base Rate Case**

On August 31, 2018, Duke Energy Kentucky filed an application with the KPSC requesting an increase in natural gas base rates of approximately \$11 million, an approximate 11.1% average increase across all customer classes. The increase was net of approximately \$5 million in annual savings as a result of the Tax Act. The drivers for this case were capital invested since Duke Energy Kentucky's last rate case in 2009. Duke Energy Kentucky also sought implementation of a Weather Normalization Adjustment Mechanism, amortization of regulatory assets and to implement the impacts of the Tax Act, prospectively. On January 30, 2019, Duke Energy Kentucky entered into a settlement agreement with the Attorney General of Kentucky, the only intervenor in the case. The settlement provided for an approximate \$7 million increase in natural gas base revenue, a return on equity of 9.7% and approval of the proposed Weather Normalization Mechanism. A hearing was held on February 5, 2019. The commission issued its order approving the settlement without material modification on March 27, 2019. Revised customer rates were effective April 1, 2019.

### **Duke Energy Kentucky Electric Base Rate Case**

On September 3, 2019, Duke Energy Kentucky filed a rate case with the KPSC requesting an increase in electric base rates of approximately \$46 million, which represents an approximate 12.5% increase across all customer classes. The request for rate increase is driven by increased investment in utility plant since the last electric base rate case in 2017. Duke Energy Kentucky seeks to implement a Storm Deferral Mechanism that will enable Duke Energy Kentucky to defer actual costs incurred for major storms that are over or under amounts in base rates. In response to large customers' desire to have access to renewable resources, Duke Energy Kentucky is proposing a Green Source Advantage tariff designed for those large customers that wish to invest in renewable energy resources to meet sustainability goals. Duke Energy Kentucky is proposing an electric vehicle (EV) infrastructure pilot and modest incentives to assist customers in investing in EV technologies. Additionally, Duke Energy Kentucky is proposing to build an approximate 3.4 MW distribution battery energy storage system to be attached to Duke Energy Kentucky's distribution system providing frequency regulation and enhanced reliability to Kentucky customers. The commission issued a procedural schedule with two rounds of discovery and opportunities for intervenor and rebuttal testimony. The Kentucky Attorney General filed its testimony recommending an increase of approximately \$26 million. On January 31, 2020, Duke Energy Kentucky filed rebuttal testimony updating its rate increase calculations to approximately \$44 million. Hearings began on February 19, 2020. Duke Energy Kentucky anticipates that rates will go into effect in the second quarter of 2020. Duke Energy Kentucky cannot predict the outcome of this matter.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### ***Regional Transmission Organization Realignment***

Duke Energy Ohio, including Duke Energy Kentucky, transferred control of its transmission assets from MISO to PJM, effective December 31, 2011. The PUCO approved a settlement related to Duke Energy Ohio's recovery of certain costs of the RTO realignment via a non-bypassable rider. Duke Energy Ohio is allowed to recover all MISO Transmission Expansion Planning (MTEP) costs directly or indirectly charged to Ohio customers. The KPSC also approved a request to effect the RTO realignment, subject to a commitment not to seek double recovery in a future rate case of the transmission expansion fees that may be charged by MISO and PJM in the same period or overlapping periods.

The following table provides a reconciliation of the beginning and ending balance of Duke Energy Ohio's recorded liability for its exit obligation and share of MTEP costs recorded in Other within Current Liabilities and Other Noncurrent Liabilities on the Consolidated Balance Sheets. The retail portions of MTEP costs billed by MISO are recovered by Duke Energy Ohio through a non-bypassable rider. As of December 31, 2019, and 2018, \$40 million and \$43 million, respectively, are recorded in Regulatory assets on Duke Energy Ohio's Consolidated Balance Sheets.

(In millions)	Provisions/		Cash	
	December 31, 2018	Adjustments	Reductions	December 31, 2019
Duke Energy Ohio	\$ 58	\$ —	\$ (4)	\$ 54

Duke Energy Indiana

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Duke Energy Indiana's Consolidated Balance Sheets.

	December 31,		Earns/Pays	Recovery/Refund
(in millions)	2019	2018	a Return	Period Ends
<b>Regulatory Assets(a)</b>				
AROs – coal ash	\$ 529	\$ 450		(b)
Accrued pension and OPEB	243	222		(f)
Deferred fuel and purchased power	—	40		2020
Hedge costs deferrals	23	24		(b)
DSM/EE	—	14	(e)	(e)
AMI(c)	18	18	Yes	(b)
Retired generation facilities(c)	49	57	Yes	2026
PISCC and deferred operating expenses(c)	246	233	Yes	(b)
Vacation accrual	12	11		2020
Other	52	88		(b)
Total regulatory assets	1,172	1,157		
Less: current portion	90	175		
Total noncurrent regulatory assets	\$ 1,082	\$ 982		
<b>Regulatory Liabilities(a)</b>				
Net regulatory liability related to income taxes	\$ 1,008	\$ 1,009		(b)
Costs of removal	599	628		(d)
Accrued pension and OPEB	90	67		(f)
Amounts to be refunded to customers	—	1		2020
Other	43	42		(b)
Total regulatory liabilities	1,740	1,747		
Less: current portion	55	25		
Total noncurrent regulatory liabilities	\$ 1,685	\$ 1,722		

- (a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
- (b) The expected recovery or refund period varies or has not been determined.
- (c) Included in rate base.
- (d) Refunded over the life of the associated assets.
- (e) Includes incentives on DSM/EE investments and is recovered through a tracker mechanism over a two-year period.
- (f) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.

2019 Indiana Rate Case

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

On July 2, 2019, Duke Energy Indiana filed a general rate case with the IURC, its first general rate case in Indiana in 16 years, for a rate increase for retail customers of approximately \$395 million. The request for rate increase is driven by strategic investments to generate cleaner electricity, improve reliability and serve a growing customer base. The request is premised upon a Duke Energy Indiana rate base of \$10.2 billion as of December 31, 2018, and adjusted for projected changes through December 31, 2020. On September 9, 2019, Duke Energy Indiana revised its revenue request from \$395 million to \$393 million and filed updated testimony for the Retail Rate Case. The updated filing reflects a clarification in the presentation of Utility Receipts Tax, a \$2 million reduction in the revenue requirement for revenues that will remain in riders and changes to allocation of revenue requirements within rate classes. The Utility Receipts Tax is currently embedded in base rates and rider rates. The proposed treatment is to include the Utility Receipts Tax as a line item on the customer bill rather than included in rates. The request is an approximate 15% increase in retail revenues and approximately 17% when including estimated Utility Receipts Tax. The rebuttal case, filed on December 4, 2019, updated the requested revenue requirement to result in a 15.6% or \$396 million average retail rate increase, including the impacts of the Utility Receipts Tax. The commission determined to take two issues out of the rate case and place them in separate subdocket proceedings due to the complexity of the rate case. The commission moved the request for electric transportation pilot and future coal ash recovery issues to separate subdockets. Coal ash expenditures prior to 2019 are still included in the rate case. Hearings concluded on February 7, 2020 and rates are expected to be effective by mid-2020. Duke Energy Indiana cannot predict the outcome of these matters.

#### **Edwardsport IGCC Plant**

On September 20, 2018, Duke Energy Indiana, the Indiana Office of Utility Consumer Counselor, the Duke Industrial Group and Nucor Steel – Indiana entered into a settlement agreement to resolve IGCC ratemaking issues for calendar years 2018 and 2019. The agreement will remain in effect until new rates are established in Duke Energy Indiana's next base rate case, which was filed on July 2, 2019, with rates to be effective in mid-2020. An evidentiary hearing was held in December 2018, and on June 5, 2019, the IURC issued an order approving the 2018 Settlement Agreement.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

## Piedmont

### Regulatory Assets and Liabilities

The following tables present the regulatory assets and liabilities recorded on Piedmont's Consolidated Balance Sheets.

(in millions)	December 31,		Earns/Pays	Recovery/Refund
	2019	2018	a Return	Period Ends
<b>Regulatory Assets(a)</b>				
AROs – nuclear and other	16	19		(d)
Accrued pension and OPEB(c)	90	99	Yes	(f)
Vacation accrual	12	12		
Derivatives – natural gas supply contracts(e)	117	141		
Deferred pipeline integrity costs(c)	62	51	Yes	(b)
Amounts due from customers	36	24	Yes	(b)
Other	30	11		(b)
Total regulatory assets	363	357		
Less: current portion	73	54		
Total noncurrent regulatory assets	\$ 290	\$ 303		
<b>Regulatory Liabilities(a)</b>				
Net regulatory liability related to income taxes	\$ 555	\$ 579		(b)
Costs of removal	574	564		(d)
Accrued pension and OPEB(c)	3	1	Yes	(f)
Amounts to be refunded to customers	34	33	Yes	(b)
Other	46	41		(b)
Total regulatory liabilities	1,212	1,218		
Less: current portion	81	37		
Total noncurrent regulatory liabilities	\$ 1,131	\$ 1,181		

- (a) Regulatory assets and liabilities are excluded from rate base unless otherwise noted.
- (b) The expected recovery or refund period varies or has not been determined.
- (c) Included in rate base.
- (d) Recovery over the life of the associated assets.
- (e) Balance will fluctuate with changes in the market. Current contracts extend into 2031.
- (f) Recovered primarily over the average remaining service periods or life expectancies of employees covered by the benefit plans. See Note 23 for additional detail.

### North Carolina Integrity Management Rider Filing

On April 30, 2019, Piedmont filed a petition under the IMR mechanism to update rates, based on the eligible capital investments closed to integrity and safety projects over the six-month period ending March 31, 2019. The NCUC approved the petition on May 29, 2019, and rates became effective June 1, 2019. The effect of the update was an increase to annual revenues of approximately \$9 million. These revenues, along with eligible spending for the three months ended June 30, 2019, were subsequently included in base rates effective November 1, 2019, as part of the 2019 North Carolina Rate Case.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC		04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

On October 31, 2019, Piedmont filed a petition under the IMR mechanism to update rates, based on the eligible capital investments closed to integrity and safety projects over the three-month period ending September 30, 2019. The NCUC approved the petition on December 3, 2019, and rates became effective December 1, 2019. The effect of the update was an increase to annual revenues of approximately \$11 million.

#### ***Tennessee Integrity Management Rider Filing***

In November 2019, Piedmont filed a petition with the TPUC under the IMR mechanism to collect an additional \$4 million in annual revenues, effective January 2020, based on the eligible capital spending on integrity and safety projects over the 12-month period ending October 31, 2019. A procedural schedule has not yet been set for this matter. Piedmont cannot predict the outcome of this matter.

#### ***2019 North Carolina Rate Case***

On April 1, 2019, Piedmont filed an application with the NCUC, its first general rate case in North Carolina in six years, for a rate increase for retail customers of approximately \$83 million, which represents an approximate 9% increase in retail revenues. The request for rate increase was driven by significant infrastructure upgrade investments (plant additions) since the last general rate case through June 30, 2019, offset by savings that customers will begin receiving due to federal and state tax reform. Approximately half of the plant additions being included in rate base are categories of plant investment not covered under the IMR mechanism, which was originally approved as part of the 2013 North Carolina Rate Case.

On August 13, 2019, Piedmont, the Public Staff, and two groups representing industrial customers filed an Agreement and Stipulation Settlement resolving issues in the base rate proceeding, which included a return on equity of 9.7% and a capital structure of 52% equity and 48% debt. The North Carolina Attorney General's Office did not support the settlement. Other major components of the Stipulation included:

- An annual increase in revenues of \$109 million before consideration of riders associated with federal and state tax reform;
- A decrease through a rider mechanism of \$23 million per year to return unprotected federal EDIT over a five-year period and deferred revenues related to the federal rate reduction of \$37 million to be returned over one year;
- A decrease through a rider mechanism of \$21 million per year related to reductions in the North Carolina state income tax rate to be returned over a three-year period;
- An overall cap on net revenue increase of \$83 million. This will impact Piedmont beginning November 1, 2022, only if the company does not file another general rate case in the interim;
- Continuation of the IMR mechanism; and
- Establishment of a new deferral mechanism for certain Distribution Integrity Management Program (DIMP) operations and maintenance expenses incurred effective November 1, 2019, and thereafter.

An evidentiary hearing began on August 19, 2019. On October 31, 2019, the NCUC approved the Stipulation and the revised customer rates were effective November 1, 2019.

#### **OTHER REGULATORY MATTERS**

##### ***Atlantic Coast Pipeline, LLC***

On September 2, 2014, Duke Energy, Dominion Energy, Inc. (Dominion), Piedmont and Southern Company Gas announced the formation of Atlantic Coast Pipeline, LLC (ACP) to build and own the proposed Atlantic Coast Pipeline (ACP pipeline), an approximately 600-mile interstate natural gas pipeline running from West Virginia to North Carolina. The ACP pipeline is designed to meet, in part, the needs identified by Duke Energy Carolinas, Duke Energy Progress and Piedmont. Dominion will be responsible for building and operating the ACP pipeline and holds a leading ownership percentage in ACP of 48%. Duke Energy owns a 47% interest, which is accounted for as an equity method investment through its Gas Utilities and Infrastructure segment. Southern Company Gas maintains a 5% interest. See Notes 13 and 18 for additional information related to Duke Energy's ownership interest. Duke Energy Carolinas, Duke Energy Progress and Piedmont, among others, will be customers of the pipeline. Purchases will be made under several 20-year supply contracts, subject to state regulatory approval.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC		04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

In 2018, the FERC issued a series of Notices to Proceed, which authorized the project to begin certain construction-related activities along the pipeline route, including supply header and compressors. On May 11, 2018, and October 19, 2018, FERC issued Notices to Proceed allowing full construction activities in all areas of West Virginia except in the Monongahela National Forest. On July 24, 2018, FERC issued a Notice to Proceed allowing full construction activities along the project route in North Carolina. On October 19, 2018, the conditions to effectiveness of the Virginia 401 water quality certification were satisfied and, following receipt of the Virginia 401 certification, ACP filed a request for FERC to issue a Notice to Proceed with full construction activities in Virginia. Due to legal challenges not directly related to the request for a Notice to Proceed in Virginia, this request is still pending.

ACP is the subject of challenges in state and federal courts and agencies, including, among others, challenges of the project's biological opinion (BiOp) and incidental take statement (ITS), crossings of the Blue Ridge Parkway, the Appalachian Trail, and the Monongahela and George Washington National Forests, the project's U.S. Army Corps of Engineers (USACE) 404 permit, the project's air permit for a compressor station at Buckingham, Virginia, the FERC Environmental Impact Statement order and the FERC order approving the Certificate of Public Convenience and Necessity. Each of these challenges alleges non-compliance on the part of federal and state permitting authorities and adverse ecological consequences if the project is permitted to proceed. Since December 2018, notable developments in these challenges include a stay in December 2018 issued by the U.S. Court of Appeals for the Fourth Circuit (Fourth Circuit) and the same court's July 26, 2019, vacatur of the project's BiOp and ITS (which stay and subsequent vacatur halted most project construction activity), a Fourth Circuit decision vacating the project's permits to cross the Monongahela and George Washington National Forests and the Appalachian Trail, the Fourth Circuit's remand to USACE of ACP's Huntington District 404 verification, the Fourth Circuit's remand to the National Park Service of ACP's Blue Ridge Parkway right-of-way and the most recent vacatur of the air permit for a compressor station at Buckingham, Virginia. ACP is vigorously defending these challenges and coordinating with the federal and state authorities which are the direct parties to the challenges. The Solicitor General of the United States and ACP filed petitions for certiorari to the Supreme Court of the United States on June 25, 2019, regarding the Appalachian Trail crossing and certiorari was granted on October 4, 2019. The Supreme Court hearing is scheduled for February 24, 2020, and a ruling is expected in the second quarter of 2020. ACP is also evaluating possible legislative and other remedies to this issue.

In anticipation of the Fourth Circuit's vacatur of the BiOp and ITS, ACP and the FWS commenced work in mid-May of 2019 to set the basis for a reissued BiOp and ITS. On February 10, 2020, FERC issued a letter to FWS requesting the re-initiation of formal consultation in support of reissuing the BiOp and ITS. ACP continues coordinating and working with FWS and other parties in preparation for a reissuance of the BiOp and ITS.

ACP triggered the Adverse Government Actions (AGA) clause of its agreements with its customers in December 2019. Formal negotiations have commenced regarding pricing and construction timing, among other items, and are expected to be finalized in the first quarter of 2020. The results of these negotiations will directly impact the expected future cash flows of this project.

Given the legal challenges and ongoing discussions with customers, ACP expects mechanical completion of the full project in late 2021 with in-service likely in the first half of 2022.

The delays resulting from the legal challenges described above have also impacted the cost for the project. Project cost is approximately \$8 billion, excluding financing costs. This estimate is based on the current facts available around construction costs and timelines, and is subject to future changes as those facts develop. Abnormal weather, work delays (including delays due to judicial or regulatory action) and other conditions may result in cost or schedule modifications, a suspension of AFUDC for ACP and/or impairment charges potentially material to Duke Energy's cash flows, financial position and results of operations.

Duke Energy's investment in ACP was \$1.2 billion at December 31, 2019. Duke Energy evaluated this investment for impairment at December 31, 2019, and determined that fair value approximated carrying value and therefore no impairment was necessary. Duke Energy also has a guarantee agreement supporting its share of the ACP revolving credit facility. Duke Energy's maximum exposure to loss under the terms of the guarantee is \$827 million, which represents 47% of the outstanding borrowings under the credit facility as of December 31, 2019. See Note 13 for additional information.

#### **Constitution Pipeline Company, LLC**

Duke Energy owned a 24% ownership interest in Constitution, which is accounted for as an equity method investment. Constitution was a natural gas pipeline project slated to transport natural gas supplies from the Marcellus supply region in northern Pennsylvania to major northeastern markets. The pipeline was to be constructed and operated by Williams Partners L.P., which had a 41% ownership share. The remaining interest was held by Cabot Oil and Gas Corporation and WGL Holdings, Inc. In December 2014, Constitution received approval from the FERC to construct and operate the proposed pipeline. However, since April 2016, Constitution had stopped construction and discontinued capitalization of future development costs due to permitting delays and adverse rulings by regulatory agencies and courts.

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In late 2019, Constitution determined that its principal shipper would not agree to an amended precedent agreement. Without such an amendment, the project would no longer be viable and, as of February 5, 2020, the Constitution partners formally resolved to initiate the dissolution of Constitution, and to terminate the Constitution Pipeline project. In the fourth quarter of 2019, Duke Energy recorded an OTTI of \$25 million related to Constitution within Equity in earnings of unconsolidated affiliates on Duke Energy's Consolidated Statements of Income, resulting in the full write-down of Duke Energy's investment in Constitution. See Notes 13 and 18 for additional information related to ownership interest and carrying value of the investment.

#### Potential Coal Plant Retirements

The Subsidiary Registrants periodically file IRPs with their state regulatory commissions. The IRPs provide a view of forecasted energy needs over a long term (10 to 20 years) and options being considered to meet those needs. IRPs filed by the Subsidiary Registrants included planning assumptions to potentially retire certain coal-fired generating facilities in North Carolina and Indiana earlier than their current estimated useful lives. Duke Energy continues to evaluate the potential need to retire these coal-fired generating facilities earlier than the current estimated useful lives and plans to seek regulatory recovery for amounts that would not be otherwise recovered when any of these assets are retired.

The table below contains the net carrying value of generating facilities planned for retirement or included in recent IRPs as evaluated for potential retirement. Dollar amounts in the table below are included in Net property, plant and equipment on the Consolidated Balance Sheets as of December 31, 2019, and exclude capitalized asset retirement costs.

	Capacity (in MW)	Remaining Net Book Value (in millions)
Duke Energy Carolinas		
Allen Steam Station Units 1-3(a)	585	\$ 152
Duke Energy Indiana		
Gallagher Units 2 and 4(b)	280	114
Gibson Units 1-5(c)	3,132	1,697
Cayuga Units 1-2(c)	1,005	974
Total Duke Energy	\$ 5,002	\$ 2,937

- (a) Duke Energy Carolinas will retire Allen Steam Station Units 1 through 3 by December 31, 2024, as part of the resolution of a lawsuit involving alleged New Source Review violations.
- (b) Duke Energy Indiana committed to either retire or stop burning coal at Gallagher Units 2 and 4 by December 31, 2022, as part of the 2016 settlement of Edwardsport IGCC matters.
- (c) On July 1, 2019, Duke Energy Indiana filed its 2018 IRP with the IURC. The 2018 IRP included scenarios evaluating the potential retirement of coal-fired generating units at Gibson and Cayuga. The rate case filed July 2, 2019, includes proposed depreciation rates reflecting retirement dates from 2026 to 2038.

Duke Energy continues to evaluate the potential need to retire generating facilities earlier than the current estimated useful lives, and plans to seek regulatory recovery, as necessary, for amounts that would not be otherwise recovered when any of these assets are retired. However, such recovery, including recovery of carrying costs on remaining book values, could be subject to future approvals and therefore cannot be assured.

Duke Energy Carolinas and Duke Energy Progress are evaluating the potential for coal-fired generating unit retirements with a net carrying value of approximately \$721 million and \$1.2 billion, respectively, included in Net property, plant and equipment on the Consolidated Balance Sheets as of December 31, 2019.

Refer to the "Western Carolinas Modernization Plan" discussion above for details of Duke Energy Progress' planned retirements.

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## 5. COMMITMENTS AND CONTINGENCIES

### INSURANCE

#### General Insurance

The Duke Energy Registrants have insurance and reinsurance coverage either directly or through indemnification from Duke Energy's captive insurance company, Bison, and its affiliates, consistent with companies engaged in similar commercial operations with similar type properties. The Duke Energy Registrants' coverage includes (i) commercial general liability coverage for liabilities arising to third parties for bodily injury and property damage; (ii) workers' compensation; (iii) automobile liability coverage; and (iv) property coverage for all real and personal property damage. Real and personal property damage coverage excludes electric transmission and distribution lines, but includes damages arising from boiler and machinery breakdowns, earthquakes, flood damage and extra expense, but not outage or replacement power coverage. All coverage is subject to certain deductibles or retentions, sublimits, exclusions, terms and conditions common for companies with similar types of operations. The Duke Energy Registrants self-insure their electric transmission and distribution lines against loss due to storm damage and other natural disasters. As discussed further in Note 4, Duke Energy Florida maintains a storm damage reserve and has a regulatory mechanism to recover the cost of named storms on an expedited basis.

The cost of the Duke Energy Registrants' coverage can fluctuate from year to year reflecting claims history and conditions of the insurance and reinsurance markets.

In the event of a loss, terms and amounts of insurance and reinsurance available might not be adequate to cover claims and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on the Duke Energy Registrants' results of operations, cash flows or financial position. Each company is responsible to the extent losses may be excluded or exceed limits of the coverage available.

#### Nuclear Insurance

Duke Energy Carolinas owns and operates McGuire and Oconee and operates and has a partial ownership interest in Catawba. McGuire and Catawba each have two reactors. Oconee has three reactors. The other joint owners of Catawba reimburse Duke Energy Carolinas for certain expenses associated with nuclear insurance per the Catawba joint owner agreements.

Duke Energy Progress owns and operates Robinson, Brunswick and Harris. Robinson and Harris each have one reactor. Brunswick has two reactors.

Duke Energy Florida owns Crystal River Unit 3, which permanently ceased operation in 2013 and reached a SAFSTOR condition in January 2018 after the successful transfer of all used nuclear fuel assemblies to an on-site dry cask storage facility.

In the event of a loss, terms and amounts of insurance available might not be adequate to cover property damage and other expenses incurred. Uninsured losses and other expenses, to the extent not recovered by other sources, could have a material effect on Duke Energy Carolinas', Duke Energy Progress' and Duke Energy Florida's results of operations, cash flows or financial position. Each company is responsible to the extent losses may be excluded or exceed limits of the coverage available.

#### Nuclear Liability Coverage

The Price-Anderson Act requires owners of nuclear reactors to provide for public nuclear liability protection per nuclear incident up to a maximum total financial protection liability. The maximum total financial protection liability, which is approximately \$13.9 billion, is subject to change every five years for inflation and for the number of licensed reactors. Total nuclear liability coverage consists of a combination of private primary nuclear liability insurance coverage and a mandatory industry risk-sharing program to provide for excess nuclear liability coverage above the maximum reasonably available private primary coverage. The U.S. Congress could impose revenue-raising measures on the nuclear industry to pay claims.

#### Primary Liability Insurance

Duke Energy Carolinas and Duke Energy Progress have purchased the maximum reasonably available private primary nuclear liability insurance as required by law, which is \$450 million per station. Duke Energy Florida has purchased \$100 million primary nuclear liability insurance in compliance with the law.

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### **Excess Liability Program**

This program provides \$13.5 billion of coverage per incident through the Price-Anderson Act's mandatory industrywide excess secondary financial protection program of risk pooling. This amount is the product of potential cumulative retrospective premium assessments of \$138 million times the current 98 licensed commercial nuclear reactors in the U.S. Under this program, licensees could be assessed retrospective premiums to compensate for public nuclear liability damages in the event of a nuclear incident at any licensed facility in the U.S. Retrospective premiums may be assessed at a rate not to exceed \$20.5 million per year per licensed reactor for each incident. The assessment may be subject to state premium taxes.

### **Nuclear Property and Accidental Outage Coverage**

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are members of Nuclear Electric Insurance Limited (NEIL), an industry mutual insurance company, which provides property damage, nuclear accident decontamination and premature decommissioning insurance for each station for losses resulting from damage to its nuclear plants, either due to accidents or acts of terrorism. Additionally, NEIL provides accidental outage coverage for losses in the event of a major accidental outage at an insured nuclear station.

Pursuant to regulations of the NRC, each company's property damage insurance policies provide that all proceeds from such insurance be applied, first, to place the plant in a safe and stable condition after a qualifying accident and second, to decontaminate the plant before any proceeds can be used for decommissioning, plant repair or restoration.

Losses resulting from acts of terrorism are covered as common occurrences, such that if terrorist acts occur against one or more commercial nuclear power plants insured by NEIL within a 12-month period, they would be treated as one event and the owners of the plants where the act occurred would share one full limit of liability. The full limit of liability is currently \$3.2 billion. NEIL sublimits the total aggregate for all of their policies for non-nuclear terrorist events to approximately \$1.8 billion.

Each nuclear facility has accident property damage, nuclear accident decontamination and premature decommissioning liability insurance from NEIL with limits of \$1.5 billion, except for Crystal River Unit 3. Crystal River Unit 3's limit is \$50 million and is on an actual cash value basis. All nuclear facilities except for Catawba and Crystal River Unit 3 also share an additional \$1.25 billion nuclear accident insurance limit above their dedicated underlying limit. This shared additional excess limit is not subject to reinstatement in the event of a loss. Catawba has a dedicated \$1.25 billion of additional nuclear accident insurance limit above its dedicated underlying limit. Catawba and Oconee also have an additional \$750 million of non-nuclear accident property damage limit. All coverages are subject to sublimits and significant deductibles.

NEIL's Accidental Outage policy provides some coverage, similar to business interruption, for losses in the event of a major accident property damage outage of a nuclear unit. Coverage is provided on a weekly limit basis after a significant waiting period deductible and at 100% of the applicable weekly limits for 52 weeks and 80% of the applicable weekly limits for up to the next 110 weeks. Coverage is provided until these applicable weekly periods are met, where the accidental outage policy limit will not exceed \$490 million for McGuire and Catawba, \$462 million for Brunswick and Harris, \$406 million for Oconee and \$364 million for Robinson. NEIL sublimits the accidental outage recovery up to the first 104 weeks of coverage not to exceed \$328 million from non-nuclear accidental property damage. Coverage amounts decrease in the event more than one unit at a station is out of service due to a common accident. All coverages are subject to sublimits and significant deductibles.

### **Potential Retroactive Premium Assessments**

In the event of NEIL losses, NEIL's board of directors may assess member companies' retroactive premiums of amounts up to 10 times their annual premiums for up to six years after a loss. NEIL has never exercised this assessment. The maximum aggregate annual retrospective premium obligations for Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are \$155 million, \$94 million and \$1 million, respectively. Duke Energy Carolinas' maximum assessment amount includes 100% of potential obligations to NEIL for jointly owned reactors. Duke Energy Carolinas would seek reimbursement from the joint owners for their portion of these assessment amounts.

### **ENVIRONMENTAL**

The Duke Energy Registrants are subject to federal, state and local laws regarding air and water quality, hazardous and solid waste disposal, coal ash and other environmental matters. These laws can be changed from time to time, imposing new obligations on the Duke Energy Registrants. The following environmental matters impact all of the Duke Energy Registrants.

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## Remediation Activities

In addition to the ARO recorded as a result of various environmental regulations, discussed in Note 10, the Duke Energy Registrants are responsible for environmental remediation at various sites. These include certain properties that are part of ongoing operations and sites formerly owned or used by Duke Energy entities. These sites are in various stages of investigation, remediation and monitoring. Managed in conjunction with relevant federal, state and local agencies, remediation activities vary based upon site conditions and location, remediation requirements, complexity and sharing of responsibility. If remediation activities involve joint and several liability provisions, strict liability, or cost recovery or contribution actions, the Duke Energy Registrants could potentially be held responsible for environmental impacts caused by other potentially responsible parties and may also benefit from insurance policies or contractual indemnities that cover some or all cleanup costs. Liabilities are recorded when losses become probable and are reasonably estimable. The total costs that may be incurred cannot be estimated because the extent of environmental impact, allocation among potentially responsible parties, remediation alternatives and/or regulatory decisions have not yet been determined at all sites. Additional costs associated with remediation activities are likely to be incurred in the future and could be significant. Costs are typically expensed as Operation, maintenance and other in the Consolidated Statements of Operations unless regulatory recovery of the costs is deemed probable.

The following tables contain information regarding reserves for probable and estimable costs related to the various environmental sites. These reserves are recorded in Accounts payable within Current Liabilities and Other within Other Noncurrent Liabilities on the Consolidated Balance Sheets.

	Duke Energy Progress		Duke Energy Progress		Duke Energy Florida		Duke Energy Ohio		Duke Energy Indiana Piedmont	
(in millions)	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont		
<b>Balance at December 31, 2016</b>	\$ 98	\$ 10	\$ 18	\$ 3	\$ 14	\$ 59	\$ 10	\$ 1		
Provisions/adjustments	8	3	3	2	2	3	(4)	1		
Cash reductions	(25)	(3)	(6)	(2)	(4)	(15)	(1)	—		
<b>Balance at December 31, 2017</b>	81	10	15	3	12	47	5	2		
Provisions/adjustments	26	3	2	3	(2)	21	1	1		
Cash reductions	(30)	(2)	(6)	(2)	(4)	(20)	(1)	(1)		
<b>Balance at December 31, 2018</b>	77	11	11	4	6	48	5	2		
Provisions/adjustments	33	6	9	2	5	11	—	7		
Cash reductions	(52)	(6)	(4)	(2)	(2)	(40)	(1)	(1)		
<b>Balance at December 31, 2019</b>	\$ 58	\$ 11	\$ 16	\$ 4	\$ 9	\$ 19	\$ 4	\$ 8		

Additional losses in excess of recorded reserves that could be incurred for the stages of investigation, remediation and monitoring for environmental sites that have been evaluated at this time are not material except as presented in the table below.

(in millions)	
Duke Energy	\$ 59
Duke Energy Carolinas	11
Duke Energy Ohio	42
Piedmont	2

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## LITIGATION

### Duke Energy Carolinas and Duke Energy Progress

#### ***NCDEQ Closure Litigation***

The Coal Ash Act requires CCR surface impoundments in North Carolina to be closed, with the closure method and timing based on a risk ranking classification determined by legislation or state regulators. The NCDEQ previously classified the impoundments at Allen, Belews Creek, Rogers, Marshall, Mayo and Roxboro as low risk. The Coal Ash Act allowed a range of closure options for low risk rated basins. On April 1, 2019, NCDEQ issued a closure determination (NCDEQ's April 1 Order) requiring Duke Energy Carolinas and Duke Energy Progress to excavate all remaining coal ash impoundments at these facilities. On April 26, 2019, Duke Energy Carolinas and Duke Energy Progress filed Petitions for Contested Case Hearings in the Office of Administrative Hearings to challenge NCDEQ's April 1 Order. On May 9, 2019, NCDEQ issued a supplemental order requiring that closure plans be submitted on December 31, 2019, but providing that the corrective action plans are not due until March 31, 2020. Duke Energy Carolinas and Duke Energy Progress filed amended petitions on May 24, 2019, incorporating the May 9, 2019, order.

On December 31, 2019, the parties executed a settlement agreement resolving the closure method for each of these sites. Duke Energy Carolinas and Duke Energy Progress agreed to excavate seven of the nine remaining coal ash basins at these sites with ash moved to on-site lined landfills, including two at Allen, one at Belews Creek, one at Mayo, one at Roxboro, and two at Rogers. At the two remaining basins at Marshall and Roxboro, uncapped basin ash will be excavated and moved to lined landfills. Those portions of the basins at Marshall and Roxboro, which were previously filled with ash and on which permitted facilities were constructed, will not be disturbed and will be closed pursuant to other state regulations. On February 5, 2020, the North Carolina Superior court entered a consent order, after which this litigation was dismissed on February 11, 2020.

#### ***Coal Ash Insurance Coverage Litigation***

In March 2017, Duke Energy Carolinas and Duke Energy Progress filed a civil action in the North Carolina Superior Court against various insurance providers. The lawsuit seeks payment for coal ash-related liabilities covered by third-party liability insurance policies. The insurance policies were issued between 1971 and 1986 and provide third-party liability insurance for property damage. The civil action seeks damages for breach of contract and indemnification for costs arising from the Coal Ash Act and the EPA CCR rule at 15 coal-fired plants in North Carolina and South Carolina. Despite a stay of the litigation from May 2019 through September 2019 to allow the parties to discuss potential resolution, no resolution was reached, and litigation resumed. In February and March 2020, the Court will hear arguments on numerous cross motions filed by the parties to seek legal determinations concerning, among other issues, the appropriate insurance allocation methods, the trigger of the applicable coverages and several coverage defenses raised by the insurance providers. Trial is scheduled for February 2021. Duke Energy Carolinas and Duke Energy Progress cannot predict the outcome of this matter.

#### ***NCDEQ State Enforcement Actions***

In the first quarter of 2013, SELC sent notices of intent to sue Duke Energy Carolinas and Duke Energy Progress related to alleged CWA violations from coal ash basins at two coal-fired power plants in North Carolina. The NCDEQ filed enforcement actions against Duke Energy Carolinas and Duke Energy Progress alleging violations of water discharge permits and North Carolina groundwater standards. The cases have been consolidated and are being heard before a single judge in the North Carolina Superior Court.

On August 16, 2013, the NCDEQ filed an enforcement action against Duke Energy Carolinas and Duke Energy Progress related to the remaining coal-fired power plants in North Carolina, alleging violations of the CWA and violations of the North Carolina groundwater standards. Both of these cases have been assigned to the judge handling the enforcement actions discussed above. SELC is representing several environmental groups who have been permitted to intervene in these cases.



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The court issued orders in 2016 granting Motions for Partial Summary Judgment for seven of the 14 North Carolina plants with coal ash basins named in the enforcement actions. On February 13, 2017, the court issued an order denying motions for partial summary judgment brought by both the environmental groups and Duke Energy Carolinas and Duke Energy Progress for the remaining seven plants. On March 15, 2017, Duke Energy Carolinas and Duke Energy Progress filed a Notice of Appeal with the North Carolina Court of Appeals to challenge the trial court's order. The parties were unable to reach an agreement at mediation in April 2017 and submitted briefs to the trial court on remaining issues to be tried. On August 1, 2018, the Court of Appeals dismissed the appeal.

Pursuant to the terms of the December 31, 2019, settlement agreement, discussed above, between Duke Energy Carolinas, Duke Energy Progress, NCDEQ and the community groups represented by the SELC, this litigation was dismissed on February 5, 2020, upon entry of the consent order in the North Carolina Superior Court.

#### ***Federal Citizens Suits***

On June 13, 2016, Roanoke River Basin Association (RRBA) filed a federal citizen suit in the Middle District of North Carolina alleging unpermitted discharges to surface water and groundwater violations at the Mayo Plant. On August 19, 2016, Duke Energy Progress filed a Motion to Dismiss. On April 26, 2017, the court entered an order dismissing four of the claims in the federal citizen suit. Two claims relating to alleged violations of National Pollution Discharge Elimination System (NPDES) permit provisions survived the motion to dismiss, and Duke Energy Progress filed its response on May 10, 2017. Duke Energy Progress and RRBA each filed motions for summary judgment on March 23, 2018.

On May 16, 2017, RRBA filed a federal citizen suit in the U.S. District Court for the Middle District of North Carolina, which asserts two claims relating to alleged violations of NPDES permit provisions at the Roxboro Plant and one claim relating to the use of nearby water bodies. Duke Energy Progress and RRBA each filed motions for summary judgment on April 17, 2018.

On May 8, 2018, on motion from Duke Energy Progress, the court ordered trial in both of the above matters to be consolidated. On April 5, 2019, Duke Energy Progress filed a motion to stay the case following the NCDEQ's April 1 Order. On August 2, 2019, the court ordered that this case is stayed.

On December 5, 2017, various parties filed a federal citizen suit in the U.S. District Court for the Middle District of North Carolina for alleged violations at Duke Energy Carolinas' Belews Creek under the CWA. Duke Energy Carolinas' answer to the complaint was filed on August 27, 2018. On October 10, 2018, Duke Energy Carolinas filed Motions to Dismiss for lack of standing, Motion for Judgment on the Pleadings and Motion to Stay Discovery. On January 9, 2019, the court entered an order denying Duke Energy Carolinas' motion to stay discovery. There has been no ruling on the other pending motions. On April 5, 2019, Duke Energy Carolinas filed a motion to stay the case following the NCDEQ's April 1 Order. On August 2, 2019, the court ordered that this case is stayed.

On December 31, 2019, Duke Energy Carolinas, Duke Energy Progress, the NCDEQ and various community groups including RRBA entered into a comprehensive settlement that, among other things, resolves the method of closure at the Mayo, Roxboro and Belews Creek ash basins. On February 5, 2020, the North Carolina Superior Court entered a consent order confirming the terms of the settlement agreement, upon which RRBA filed stipulations on February 11, 2020 voluntarily dismissing all three of these federal citizen suits with prejudice.

#### **Duke Energy Carolinas**

##### ***Asbestos-related Injuries and Damages Claims***

Duke Energy Carolinas has experienced numerous claims for indemnification and medical cost reimbursement related to asbestos exposure. These claims relate to damages for bodily injuries alleged to have arisen from exposure to or use of asbestos in connection with construction and maintenance activities conducted on its electric generation plants prior to 1985. As of December 31, 2019, there were 123 asserted claims for non-malignant cases with the cumulative relief sought of up to \$32 million and 49 asserted claims for malignant cases with the cumulative relief sought of up to \$16 million. Based on Duke Energy Carolinas' experience, it is expected that the ultimate resolution of most of these claims likely will be less than the amount claimed.

Duke Energy Carolinas has recognized asbestos-related reserves of \$604 million and \$630 million at December 31, 2019, and 2018, respectively. These reserves are classified in Other within Other Noncurrent Liabilities and Other within Current Liabilities on the Consolidated Balance Sheets. These reserves are based upon Duke Energy Carolinas' best estimate for current and future asbestos claims through 2039 and are recorded on an undiscounted basis. In light of the uncertainties inherent in a longer-term forecast, management does not believe they can reasonably estimate the indemnity and medical costs that might be incurred after 2039 related to such potential claims. It is possible Duke Energy Carolinas may incur asbestos liabilities in excess of the recorded reserves.

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Duke Energy Carolinas has third-party insurance to cover certain losses related to asbestos-related injuries and damages above an aggregate self-insured retention. Duke Energy Carolinas' cumulative payments began to exceed the self-insurance retention in 2008. Future payments up to the policy limit will be reimbursed by the third-party insurance carrier. The insurance policy limit for potential future insurance recoveries indemnification and medical cost claim payments is \$747 million in excess of the self-insured retention. Receivables for insurance recoveries were \$742 million and \$739 million at December 31, 2019, and 2018, respectively. These amounts are classified in Other within Other Noncurrent Assets and Receivables within Current Assets on the Consolidated Balance Sheets. Duke Energy Carolinas is not aware of any uncertainties regarding the legal sufficiency of insurance claims. Duke Energy Carolinas believes the insurance recovery asset is probable of recovery as the insurance carrier continues to have a strong financial strength rating.

#### Duke Energy Progress and Duke Energy Florida

##### Spent Nuclear Fuel Matters

On June 18, 2018, Duke Energy Progress and Duke Energy Florida sued the U.S. in the U.S. Court of Federal Claims for damages incurred for the period 2014 through 2018. The lawsuit claimed the Department of Energy breached a contract in failing to accept spent nuclear fuel under the Nuclear Waste Policy Act of 1982 and asserted damages for the cost of on-site storage in the amount of \$100 million and \$203 million for Duke Energy Progress and Duke Energy Florida, respectively. Discovery is ongoing and a trial is expected to occur in early 2021.

#### Duke Energy Florida

##### Fluor Contract Litigation

On January 29, 2019, Fluor filed a breach of contract lawsuit in the U.S. District Court for the Middle District of Florida against Duke Energy Florida related to an EPC agreement for the CC natural gas plant in Citrus County, Florida. Fluor filed an amended complaint on February 13, 2019. Fluor's multicount complaint seeks civil, statutory and contractual remedies related to Duke Energy Florida's \$67 million draw in early 2019, on Fluor's letter of credit and offset of invoiced amounts. Duke Energy Florida moved to dismiss all counts of Fluor's amended complaint, and on April 16, 2019, the court dismissed Fluor's complaint without prejudice. On April 26, 2019, Fluor filed a second amended complaint.

On August 1, 2019, Duke Energy Florida and Fluor reached a settlement to resolve the pending litigation and other outstanding issues related to completing the Citrus County CC. Pursuant to the terms of the settlement, Fluor filed a notice of voluntary dismissal, and on August 27, 2019, the court dismissed the case with prejudice. As a result of the settlement with Fluor, Duke Energy Florida recorded a \$36 million reduction to a prior-year impairment within Impairment charges on Duke Energy's Consolidated Statements of Operations in 2019.

##### Other Litigation and Legal Proceedings

The Duke Energy Registrants are involved in other legal, tax and regulatory proceedings arising in the ordinary course of business, some of which involve significant amounts. The Duke Energy Registrants believe the final disposition of these proceedings will not have a material effect on their results of operations, cash flows or financial position.

The table below presents recorded reserves based on management's best estimate of probable loss for legal matters, excluding asbestos-related reserves. Reserves are classified on the Consolidated Balance Sheets in Other within Other Noncurrent Liabilities and Other within Current Liabilities. The reasonably possible range of loss in excess of recorded reserves is not material, other than as described above.

(in millions)	December 31,	
	2019	2018
<b>Reserves for Legal Matters</b>		
Duke Energy	\$ 62	\$ 65
Duke Energy Carolinas	2	9
Progress Energy	55	54
Duke Energy Progress	12	12
Duke Energy Florida	22	24
Piedmont	1	1

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## OTHER COMMITMENTS AND CONTINGENCIES

### General

As part of their normal business, the Duke Energy Registrants are party to various financial guarantees, performance guarantees and other contractual commitments to extend guarantees of credit and other assistance to various subsidiaries, investees and other third parties. These guarantees involve elements of performance and credit risk, which are not fully recognized on the Consolidated Balance Sheets and have uncapped maximum potential payments. See Note 8 for more information.

### Purchase Obligations

#### Purchased Power

Duke Energy Progress, Duke Energy Florida and Duke Energy Ohio have ongoing purchased power contracts, including renewable energy contracts, with other utilities, wholesale marketers, co-generators and qualified facilities. These purchased power contracts generally provide for capacity and energy payments. In addition, Duke Energy Progress and Duke Energy Florida have various contracts to secure transmission rights.

The following table presents executory purchased power contracts with terms exceeding one year, excluding contracts classified as leases.

		Minimum Purchase Amount at December 31, 2019							
	Contract								
(in millions)	Expiration	2020	2021	2022	2023	2024	Thereafter		Total
Duke Energy Progress(a)	2021-2032	\$ 46	\$ 66	\$ 63	\$ 55	\$ 56	\$ 123	\$	409
Duke Energy Florida(b)	2021-2025	374	356	354	374	262	91		1,811
Duke Energy Ohio(c)(d)	2021-2022	132	107	32	—	—	—		271

(a) Contracts represent either 100% of net plant output or vary.

(b) Contracts represent between 81% and 100% of net plant output.

(c) Contracts represent between 1% and 9% of net plant output.

(d) Excludes PPA with OVEC. See Note 18 for additional information.

#### Gas Supply and Capacity Contracts

Duke Energy Ohio and Piedmont routinely enter into long-term natural gas supply commodity and capacity commitments and other agreements that commit future cash flows to acquire services needed in their businesses. These commitments include pipeline and storage capacity contracts and natural gas supply contracts to provide service to customers. Costs arising from the natural gas supply commodity and capacity commitments, while significant, are pass-through costs to customers and are generally fully recoverable through the fuel adjustment or PGA procedures and prudence reviews in North Carolina and South Carolina and under the Tennessee Incentive Plan in Tennessee. In the Midwest, these costs are recovered via the Gas Cost Recovery Rate in Ohio or the Gas Cost Adjustment Clause in Kentucky. The time periods for fixed payments under pipeline and storage capacity contracts are up to 15 years. The time periods for fixed payments under natural gas supply contracts are up to six years. The time period for the natural gas supply purchase commitments is up to 11 years.

Certain storage and pipeline capacity contracts require the payment of demand charges that are based on rates approved by the FERC in order to maintain rights to access the natural gas storage or pipeline capacity on a firm basis during the contract term. The demand charges that are incurred in each period are recognized in the Consolidated Statements of Operations and Comprehensive Income as part of natural gas purchases and are included in Cost of natural gas.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents future unconditional purchase obligations under natural gas supply and capacity contracts as of December 31, 2019.

(in millions)	Duke Energy	Duke Energy Ohio	Piedmont
2020	\$ 297	\$ 39	\$ 258
2021	280	33	247
2022	225	14	211
2023	129	3	126
2024	118	—	118
Thereafter	714	—	714
Total	\$ 1,763	\$ 89	\$ 1,674

## 6. LEASES

As described in Note 1, Duke Energy adopted the revised accounting guidance for Leases effective January 1, 2019, using the modified retrospective method of adoption, which does not require restatement of prior year reported results. Adoption of the new standard resulted in the recording of ROU assets and operating lease liabilities as follows:

(in millions)	As of January 1, 2019							
	Duke Energy		Duke Energy Progress		Duke Energy Florida		Duke Energy Ohio	
	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
ROU assets	\$ 1,750	\$ 153	\$ 863	\$ 407	\$ 456	\$ 23	\$ 61	\$ 26
Operating lease liabilities – current	205	28	96	35	61	1	4	4
Operating lease liabilities – noncurrent	1,504	127	766	371	395	22	58	25

As part of its operations, Duke Energy leases certain aircraft, space on communication towers, industrial equipment, fleet vehicles, fuel transportation (barges and railcars), land and office space under various terms and expiration dates. Additionally, Duke Energy Carolinas, Duke Energy Progress and Duke Energy Indiana have finance leases related to firm natural gas pipeline transportation capacity. Duke Energy Progress and Duke Energy Florida have entered into certain PPAs, which are classified as finance and operating leases.

Duke Energy has certain lease agreements, which include variable lease payments that are based on the usage of an asset. These variable lease payments are not included in the measurement of the ROU assets or operating lease liabilities on the Consolidated Financial Statements.

Certain Duke Energy lease agreements include options for renewal and early termination. The intent to renew a lease varies depending on the lease type and asset. Renewal options that are reasonably certain to be exercised are included in the lease measurements. The decision to terminate a lease early is dependent on various economic factors. No termination options have been included in any of the lease measurements.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Duke Energy Carolinas entered into a sale-leaseback arrangement in December 2019, to construct and occupy an office tower. The lease agreement was evaluated as a sale-leaseback of real estate and it was determined that the transaction did not qualify for sale-leaseback accounting. As a result, the transaction is being accounted for as a financing. For this transaction, Duke Energy Carolinas will continue to record the real estate on the Consolidated Balance Sheets within Property, Plant and Equipment as if it were the legal owner and will continue to recognize depreciation expense over the estimated useful life. In addition, a liability will be recorded for the failed sale-leaseback obligation within Long-Term Debt on the Consolidated Balance Sheets, with the monthly lease payments commencing after the construction phase being split between interest expense and principal pay down of the debt.

Duke Energy operates various renewable energy projects and sells the generated output to utilities, electric cooperatives, municipalities and commercial and industrial customers through long-term PPAs. In certain situations, these PPAs and the associated renewable energy projects qualify as operating leases. Rental income from these leases is accounted for as Nonregulated electric and other revenues in the Consolidated Statements of Operations. There are no minimum lease payments as all payments are contingent based on actual electricity generated by the renewable energy projects. Contingent lease payments were \$264 million, \$268 million and \$262 million for the years ended December 31, 2019, 2018, and 2017, respectively. Renewable energy projects owned by Duke Energy and accounted for as operating leases had a cost basis of \$3,349 million and \$3,358 million and accumulated depreciation of \$721 million and \$602 million at December 31, 2019, and 2018, respectively. These assets are principally classified as nonregulated electric generation and transmission assets.

Piedmont has an agreement with Duke Energy Carolinas for the construction and transportation of natural gas pipelines to supply its natural gas plant needs. Piedmont accounts for this pipeline lateral contract as a lessor and sales-type lease since the present value of the sum of the lease payments equals the fair value of the asset. As of December 31, 2019, the pipeline lateral assets owned by Piedmont had a current net investment basis of \$4 million and a long-term net investment basis of \$70 million. These assets are classified in Other, within Current Assets and Other Noncurrent Assets, respectively, on Piedmont's Consolidated Balance Sheets. Duke Energy Carolinas accounts for the contract as a finance lease. The activity for this contract is eliminated in consolidation at Duke Energy.

The following table presents the components of lease expense.

(In millions)	Year Ended December 31, 2019							
	Duke		Duke		Duke		Duke	
	Duke	Energy	Progress	Energy	Energy	Energy	Energy	Piedmont
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	
Operating lease expense(a)	\$ 292	\$ 47	\$ 161	\$ 69	\$ 92	\$ 11	\$ 20	\$ 5
Short-term lease expense(a)	16	5	9	4	5	1	2	—
Variable lease expense(a)	47	22	22	16	6	—	1	1
Finance lease expense								
Amortization of leased assets(b)	111	6	21	5	16	1	—	—
Interest on lease liabilities(c)	61	15	42	33	9	—	1	—
Total finance lease expense	172	21	63	38	25	1	1	—
Total lease expense	\$ 527	\$ 95	\$ 255	\$ 127	\$ 128	\$ 13	\$ 24	\$ 6

- (a) Included in Operations, maintenance and other or, for barges and railcars, Fuel used in electric generation and purchased power on the Consolidated Statements of Operations.
- (b) Included in Depreciation and amortization on the Consolidated Statements of Operations.
- (c) Included in Interest Expense on the Consolidated Statements of Operations.

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents rental expense for operating leases, as reported under the former lease standard. These amounts are included in Operation, maintenance and other and Fuel used in electric generation and purchased power on the Consolidated Statements of Operations.

(in millions)	Years Ended December 31,	
	2018	2017
Duke Energy	\$ 268	\$ 241
Duke Energy Carolinas	49	44
Progress Energy	143	130
Duke Energy Progress	75	75
Duke Energy Florida	68	55
Duke Energy Ohio	13	15
Duke Energy Indiana	21	23
Piedmont	11	7

The following table presents operating lease maturities and a reconciliation of the undiscounted cash flows to operating lease liabilities.

(in millions)	December 31, 2019							
	Duke		Duke		Duke		Duke	
	Duke Energy	Progress Energy	Duke Energy	Progress Energy	Duke Energy	Ohio	Indiana	Piedmont
2020	\$ 268	\$ 31	\$ 123	\$ 51	\$ 72	\$ 2	\$ 5	\$ 5
2021	216	19	99	44	55	2	4	5
2022	201	19	95	40	55	2	4	5
2023	191	17	95	41	54	2	4	5
2024	176	13	95	41	54	2	4	5
Thereafter	984	57	462	283	179	21	64	5
Total operating lease payments	2,036	156	969	500	469	31	85	30
Less: present value discount	(396)	(27)	(177)	(109)	(68)	(9)	(27)	(3)
Total operating lease liabilities(a)	\$ 1,640	\$ 129	\$ 792	\$ 391	\$ 401	\$ 22	\$ 58	\$ 27

(a) Certain operating lease payments include renewal options that are reasonably certain to be exercised.

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents future minimum lease payments under operating leases, which at inception had a noncancelable term of more than one year, as reported under the former lease standard.

(in millions)	December 31, 2018							
	Duke Energy		Progress Energy		Duke Energy		Duke Energy	
	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
2019	\$ 239	\$ 33	\$ 97	\$ 49	\$ 48	\$ 2	\$ 6	\$ 5
2020	219	29	90	46	44	2	5	5
2021	186	19	79	37	42	2	4	5
2022	170	19	76	34	42	2	4	5
2023	160	17	77	35	42	2	5	6
Thereafter	1,017	68	455	314	141	23	66	11
Total	\$ 1,991	\$ 185	\$ 874	\$ 515	\$ 359	\$ 33	\$ 90	\$ 37

The following table presents finance lease maturities and a reconciliation of the undiscounted cash flows to finance lease liabilities.

(in millions)	December 31, 2019					
	Duke Energy		Progress Energy		Duke Energy	
	Duke Energy	Carolinas	Energy	Progress	Florida	Indiana
2020	\$ 181	\$ 28	\$ 69	\$ 44	\$ 25	\$ 1
2021	186	23	69	44	25	1
2022	173	23	69	44	25	1
2023	175	23	69	44	25	1
2024	121	23	55	44	11	1
Thereafter	823	314	539	528	11	27
Total finance lease payments	1,659	434	870	748	122	32
Less: amounts representing interest	(690)	(255)	(465)	(441)	(24)	(22)
Total finance lease liabilities	\$ 969	\$ 179	\$ 405	\$ 307	\$ 98	\$ 10

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The following table presents future minimum lease payments under finance leases, as reported under the former lease standard.

(in millions)	December 31, 2018						
	Duke		Duke		Duke		Duke
	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana
2019	\$ 170	\$ 20	\$ 45	\$ 20	\$ 25	\$ 2	\$ 1
2020	174	20	46	21	25	—	1
2021	177	15	45	20	25	—	1
2022	165	15	45	21	24	—	1
2023	165	15	45	21	24	—	1
Thereafter	577	204	230	209	21	—	27
Minimum annual payments	1,428	289	456	312	144	2	32
Less: amount representing interest	(487)	(180)	(205)	(175)	(30)	—	(22)
Total	\$ 941	\$ 109	\$ 251	\$ 137	\$ 114	\$ 2	\$ 10

The following tables contain additional information related to leases.

(in millions)		December 31, 2019							
		Duke		Duke		Duke		Duke	
		Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Piedmont
Assets									
Operating	Operating lease ROU assets, net	\$ 1,658	\$ 123	\$ 788	\$ 387	\$ 401	\$ 21	\$ 57	\$ 24
Finance	Net property, plant and equipment	926	198	443	308	135	—	7	—
Total lease assets		\$ 2,584	\$ 321	\$ 1,231	\$ 695	\$ 536	\$ 21	\$ 64	\$ 24
Liabilities									
Current									
Operating	Other current liabilities	\$ 208	\$ 27	\$ 95	\$ 37	\$ 58	\$ 1	\$ 3	\$ 4
Finance	Current maturities of	119	7	24	6	18	—	—	—



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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

long-term debt									
Noncurrent									
Operating	Operating lease liabilities	1,432	102	697	354	343	21	55	23
Finance	Long-Term Debt	850	172	381	301	80	—	10	—
Total lease liabilities		\$ 2,609	\$ 308	\$ 1,197	\$ 698	\$ 499	\$ 22	\$ 68	\$ 27

Year Ended December 31, 2019									
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy	Piedmont
Cash paid for amounts included in the measurement of lease liabilities(a)									
Operating cash flows from operating leases	\$ 285	\$ 34	\$ 131	\$ 53	\$ 78	\$ 2	\$ 7		7
Operating cash flows from finance leases	61	15	42	33	9	—	1		—
Financing cash flows from finance leases	111	6	21	5	16	1	—		—
Lease assets obtained in exchange for new lease liabilities (non-cash)									
Operating(b)	\$ 194	\$ 44	\$ 30	\$ 30	\$ —	\$ —	\$ —		1
Finance	251	76	175	175	—	—	—		—

(a) No amounts were classified as investing cash flows from operating leases for the year ended December 31, 2019.

(b) Does not include ROU assets recorded as a result of the adoption of the new lease standard.

December 31, 2019									
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy	Piedmont
Weighted average remaining lease term (years)									
Operating leases	11	9	10	12	8	17	18		6
Finance leases	13	19	16	18	11	—	26		—
Weighted average discount rate(a)									
Operating leases	3.9%	3.5%	3.8%	3.9%	3.8%	4.2%	4.1%		3.6%
Finance leases	8.1%	11.8%	11.9%	12.4%	8.3%	—%	11.9%		—%

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (a) The discount rate is calculated using the rate implicit in a lease if it is readily determinable. Generally, the rate used by the lessor is not provided to Duke Energy and in these cases the incremental borrowing rate is used. Duke Energy will typically use its fully collateralized incremental borrowing rate as of the commencement date to calculate and record the lease. The incremental borrowing rate is influenced by the lessee's credit rating and lease term and as such may differ for individual leases, embedded leases or portfolios of leased assets.

## 7. DEBT AND CREDIT FACILITIES

### Summary of Debt and Related Terms

The following tables summarize outstanding debt.

December 31, 2019									
(in millions)	Weighted Average Interest Rate	Duke Energy	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Unsecured debt, maturing 2020-2078	4.02%	\$ 22,477	\$ 1,150	\$ 3,650	\$ 700	\$ 350	\$ 1,110	\$ 405	\$ 2,399
Secured debt, maturing 2020-2052	3.30%	4,537	544	1,722	335	1,387	—	—	—
First mortgage bonds, maturing 2020-2049(a)	4.13%	27,977	9,557	13,800	7,575	6,225	1,449	3,169	—
Finance leases, maturing 2022-2051(b)	6.60%	969	179	405	307	98	—	10	—
Tax-exempt bonds, maturing 2022-2041(c)	2.90%	730	243	48	48	—	77	362	—
Notes payable and commercial paper(d)	1.98%	3,588	—	—	—	—	—	—	—
Money pool/intercompany borrowings		—	329	1,970	216	—	337	180	476
Fair value hedge carrying value adjustment		5	5	—	—	—	—	—	—
Unamortized debt discount and premium, net(e)		1,294	(23)	(29)	(17)	(11)	(30)	(19)	(2)
Unamortized debt issuance costs(f)		(316)	(55)	(111)	(40)	(62)	(12)	(20)	(13)
<b>Total debt</b>	<b>3.92%</b>	<b>\$ 61,261</b>	<b>\$ 11,929</b>	<b>\$ 21,455</b>	<b>\$ 9,124</b>	<b>\$ 7,987</b>	<b>\$ 2,931</b>	<b>\$ 4,087</b>	<b>\$ 2,860</b>
Short-term notes payable and commercial paper		(3,135)	—	—	—	—	—	—	—
Short-term money pool/intercompany borrowings		—	(29)	(1,821)	(66)	—	(312)	(30)	(476)
Current maturities of long-term debt(g)		(3,141)	(458)	(1,577)	(1,006)	(571)	—	(503)	—

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Total long-term debt(g)	\$ 54,985 \$	11,442 \$	18,057 \$	8,052 \$	7,416 \$	2,619 \$	3,554 \$	2,384
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Substantially all electric utility property is mortgaged under mortgage bond indentures.

- (a) Substantially all electric utility property is mortgaged under mortgage bond indentures.
- (b) Duke Energy includes \$44 million and \$419 million of finance lease purchase accounting adjustments related to Duke Energy Progress and Duke Energy Florida, respectively, related to PPAs that are not accounted for as finance leases in their respective financial statements because of grandfathering provisions in GAAP.
- (c) Substantially all tax-exempt bonds are secured by first mortgage bonds, letters of credit or the Master Credit Facility.
- (d) Includes \$625 million classified as Long-Term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that backstop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted average days to maturity for Duke Energy's commercial paper program was 14 days.
- (e) Duke Energy includes \$1,275 million and \$137 million in purchase accounting adjustments related to Progress Energy and Piedmont, respectively.
- (f) Duke Energy includes \$37 million in purchase accounting adjustments primarily related to the merger with Progress Energy.
- (g) Refer to Note 18 for additional information on amounts from consolidated VIEs.

December 31, 2018									
(in millions)	Weighted Average Interest Rate	Duke Energy	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
Unsecured debt, maturing 2019-2078	4.26%	\$ 20,955 \$	1,150 \$	3,800 \$	50 \$	350 \$	1,000 \$	408 \$	2,150
Secured debt, maturing 2020-2037	3.69%	4,297	450	1,703	300	1,403	—	—	—
First mortgage bonds, maturing 2019-2048(a)	4.32%	25,628	8,759	13,100	7,574	5,526	1,099	2,670	—
Finance leases, maturing 2019-2051(b)	5.06%	941	109	251	137	114	2	10	—
Tax-exempt bonds, maturing 2019-2041(c)	3.40%	941	243	48	48	—	77	572	—
Notes payable and commercial paper(d)	2.73%	4,035	—	—	—	—	—	—	—
Money pool/intercompany borrowings		—	739	1,385	444	108	299	317	198
Fair value hedge carrying value adjustment		5	5	—	—	—	—	—	—
Unamortized debt discount and premium, net(e)		1,434	(23)	(29)	(15)	(11)	(31)	(8)	(1)
Unamortized debt issuance costs(f)		(297)	(54)	(112)	(40)	(61)	(7)	(20)	(11)
Total debt	4.13%	\$ 57,939 \$	11,378 \$	20,146 \$	8,498 \$	7,429 \$	2,439 \$	3,949 \$	2,336
Short-term notes payable and commercial paper		(3,410)	—	—	—	—	—	—	—
Short-term money pool/intercompany borrowings		—	(439)	(1,235)	(294)	(108)	(274)	(167)	(198)
Current maturities of long-term debt(g)		(3,406)	(6)	(1,672)	(603)	(270)	(551)	(63)	(350)

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Total long-term debt(g)	\$ 51,123	\$ 10,933	\$ 17,239	\$ 7,601	\$ 7,051	\$ 1,614	\$ 3,719	\$ 1,788
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- (a) Substantially all electric utility property is mortgaged under mortgage bond indentures.
- (b) Duke Energy includes \$63 million and \$531 million of finance lease purchase accounting adjustments related to Duke Energy Progress and Duke Energy Florida, respectively, related to PPAs that are not accounted for as finance leases in their respective financial statements because of grandfathering provisions in GAAP.
- (c) Substantially all tax-exempt bonds are secured by first mortgage bonds, letters of credit or the Master Credit Facility.
- (d) Includes \$625 million that was classified as Long-Term Debt on the Consolidated Balance Sheets due to the existence of long-term credit facilities that backstop these commercial paper balances, along with Duke Energy's ability and intent to refinance these balances on a long-term basis. The weighted average days to maturity for Duke Energy's commercial paper programs was 16 days.
- (e) Duke Energy includes \$1,380 million and \$156 million in purchase accounting adjustments related to Progress Energy and Piedmont, respectively.
- (f) Duke Energy includes \$41 million in purchase accounting adjustments primarily related to the merger with Progress Energy.
- (g) Refer to Note 18 for additional information on amounts from consolidated VIEs.

#### Current Maturities of Long-Term Debt

The following table shows the significant components of Current maturities of Long-Term Debt on the Consolidated Balance Sheets. The Duke Energy Registrants currently anticipate satisfying these obligations with cash on hand and proceeds from additional borrowings.

(in millions)	Maturity Date	Interest Rate	December 31, 2019
<b>Unsecured Debt</b>			
Duke Energy (Parent)	June 2020	2.100%	\$ 330
Duke Energy Progress	December 2020	2.510% (a)	700
<b>First Mortgage Bonds</b>			
Duke Energy Florida	January 2020	1.850%	250
Duke Energy Florida	April 2020	4.550%	250
Duke Energy Carolinas	June 2020	4.300%	450
Duke Energy Indiana	July 2020	3.750%	500
Duke Energy Progress	September 2020	2.065% (a)	300
<b>Other(b)</b>			361
Current maturities of long-term debt			\$ 3,141

- (a) Debt has a floating interest rate.
- (b) Includes finance lease obligations, amortizing debt and small bullet maturities.

#### Maturities and Call Options

The following table shows the annual maturities of long-term debt for the next five years and thereafter. Amounts presented exclude short-term notes payable, commercial paper and money pool borrowings and debt issuance costs for the Subsidiary Registrants.

(In millions)	December 31, 2019						
	Duke	Duke	Duke	Duke	Duke	Duke	
	Energy	Energy	Energy	Energy	Energy	Energy	
	Energy(a)	Carolinas	Energy	Progress	Florida	Ohio	Indiana Piedmont

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report
Duke Energy Florida, LLC			2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

2020	\$ 3,141	\$ 458	\$ 1,578	\$ 1,006	\$ 572	—	\$ 503	\$ —
2021	5,053	504	2,257	932	825	50	70	160
2022	4,334	830	1,048	508	90	—	94	—
2023	3,112	1,006	398	319	79	325	3	45
2024	1,965	306	227	160	67	25	154	40
Thereafter	39,542	8,875	14,267	6,190	6,427	2,261	3,272	2,155
Total long-term debt, including current maturities	\$ 57,147	\$ 11,979	\$ 19,775	\$ 9,115	\$ 8,060	\$ 2,661	\$ 4,096	\$ 2,400

(a) Excludes \$1,448 million in purchase accounting adjustments related to the Progress Energy merger and the Piedmont acquisition.

The Duke Energy Registrants have the ability under certain debt facilities to call and repay the obligation prior to its scheduled maturity. Therefore, the actual timing of future cash repayments could be materially different than as presented above.

#### Short-Term Obligations Classified as Long-Term Debt

Tax-exempt bonds that may be put to the Duke Energy Registrants at the option of the holder and certain commercial paper issuances and money pool borrowings are classified as Long-Term Debt on the Consolidated Balance Sheets. These tax-exempt bonds, commercial paper issuances and money pool borrowings, which are short-term obligations by nature, are classified as long-term due to Duke Energy's intent and ability to utilize such borrowings as long-term financing. As Duke Energy's Master Credit Facility and other bilateral letter of credit agreements have non-cancelable terms in excess of one year as of the balance sheet date, Duke Energy has the ability to refinance these short-term obligations on a long-term basis. The following tables show short-term obligations classified as long-term debt.

December 31, 2019					
(in millions)	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Ohio	Duke Energy Indiana
Tax-exempt bonds	\$ 312	\$ —	\$ —	\$ 27	\$ 285
Commercial paper <sup>(a)</sup>	625	300	150	25	150
Total	\$ 937	\$ 300	\$ 150	\$ 52	\$ 435

December 31, 2018					
(in millions)	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Ohio	Duke Energy Indiana
Tax-exempt bonds	\$ 312	\$ —	\$ —	\$ 27	\$ 285
Commercial paper <sup>(a)</sup>	625	300	150	25	150
Total	\$ 937	\$ 300	\$ 150	\$ 52	\$ 435

(a) Progress Energy amounts are equal to Duke Energy Progress amounts.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

### Summary of Significant Debt Issuances

The following tables summarize significant debt issuances (in millions).

			Year Ended December 31, 2019							
			Duke		Duke	Duke	Duke	Duke	Duke	
	Maturity	Interest	Duke	Energy	Energy	Energy	Energy	Energy	Energy	
Issuance Date	Date	Rate	Energy	(Parent)	Carolinas	Progress	Florida	Ohio	Indiana	Piedmont
Unsecured Debt										
		(b								
March 2019(a)	Mar 2022	2.538% )	\$ 300	\$ 300	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
March 2019(a)	Mar 2022	3.227%	300	300	—	—	—	—	—	—
May 2019(e)	Jun 2029	3.500%	600	—	—	—	—	—	—	600
June 2019(a)	Jun 2029	3.400%	600	600	—	—	—	—	—	—
June 2019(a)	Jun 2049	4.200%	600	600	—	—	—	—	—	—
July 2019(g)	Jul 2049	4.320%	40	—	—	—	—	40	—	—
September 2019(g)	Oct 2025	3.230%	95	—	—	—	—	95	—	—
September 2019(g)	Oct 2029	3.560%	75	—	—	—	—	75	—	—
		(b								
November 2019(h)	Nov 2021	2.167% )	200	—	—	—	200	—	—	—
First Mortgage Bonds										
January 2019(c)	Feb 2029	3.650%	400	—	—	—	—	400	—	—
January 2019(c)	Feb 2049	4.300%	400	—	—	—	—	400	—	—
March 2019(d)	Mar 2029	3.450%	600	—	—	600	—	—	—	—
August 2019(a)	Aug 2029	2.450%	450	—	450	—	—	—	—	—
August 2019(a)	Aug 2049	3.200%	350	—	350	—	—	—	—	—
September 2019(f)	Oct 2049	3.250%	500	—	—	—	—	—	500	—
November 2019(i)	Dec 2029	2.500%	700	—	—	—	700	—	—	—

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Total issuances	\$ 6,210	\$ 1,800	\$ 800	\$ 600	\$ 900	\$ 1,010	\$ 500	\$ 600
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- (a) Debt issued to pay down short-term debt and for general corporate purposes.
- (b) Debt issuance has a floating interest rate.
- (c) Debt issued to repay at maturity \$450 million first mortgage bonds due April 2019, pay down short-term debt and for general corporate purposes.
- (d) Debt issued to fund eligible green energy projects in the Carolinas.
- (e) Debt issued to repay in full the outstanding \$350 million Piedmont unsecured term loan due September 2019, pay down short-term debt and for general corporate purposes.
- (f) Debt issued to retire \$150 million of pollution control bonds, pay down short-term debt and for general corporate purposes.
- (g) Debt issued to repay at maturity \$100 million debentures due October 2019, pay down short-term debt and for general corporate purposes.
- (h) Debt issued to fund storm restoration costs and for general corporate purposes.
- (i) Debt issued to reimburse the payment of existing and new Eligible Green Expenditures in Florida.

In January 2020, Duke Energy Carolinas closed and funded \$900 million of first mortgage bonds of which \$500 million carry a fixed interest rate of 2.45% and mature February 2030 and \$400 million carry a fixed interest rate of 3.20% and mature August 2049. The proceeds will be used to repay at maturity \$450 million, 4.30% debentures maturing June 2020, and for general corporate purposes.

Issuance Date	Maturity Date	Interest Rate	Year Ended December 31, 2018				
			Duke Energy	Duke Energy (Parent)	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida
Unsecured Debt							
March 2018(a)	April 2025	3.950%	\$ 250	\$ 250	\$ —	\$ —	\$ —
May 2018(b)	May 2021	3.114%	500	500	—	—	—
September 2018(c)	September 2078	5.625%	500	500	—	—	—
First Mortgage Bonds							
March 2018(d)	March 2023	3.050%	500	—	500	—	—
March 2018(d)	March 2048	3.950%	500	—	500	—	—
June 2018(e)	July 2028	3.800%	600	—	—	—	600
June 2018(e)	July 2048	4.200%	400	—	—	—	400
August 2018(f)	September 2023	3.375%	300	—	—	300	—
August 2018(f)	September 2028	3.700%	500	—	—	500	—
November 2018(g)	May 2022	3.350%	350	—	350	—	—
November 2018(g)	November 2028	3.950%	650	—	650	—	—
Total issuances			\$ 5,050	\$ 1,250	\$ 2,000	\$ 800	\$ 1,000

- (a) Debt issued to pay down short-term debt.
- (b) Debt issued to pay down short-term debt. Debt issuance has a floating debt rate.
- (c) Callable after September 2023 at par. Junior subordinated hybrid debt issued to pay down short-term debt and for general corporate purposes.
- (d) Debt issued to repay at maturity a \$300 million first mortgage bond due April 2018, pay down intercompany short-term debt and for general corporate purposes.
- (e) Debt issued to repay a portion of intercompany short-term debt under the money pool borrowing arrangement and for general corporate purposes.
- (f) Debt issued to repay short-term debt and for general corporate purposes.
- (g) Debt issued to fund eligible green energy projects, including zero-carbon solar and energy storage, in the Carolinas.

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#### Available Credit Facilities

In March 2019, Duke Energy amended its existing \$8 billion Master Credit Facility to extend the termination date to March 2024. The Duke Energy Registrants, excluding Progress Energy, have borrowing capacity under the Master Credit Facility up to a specified sublimit for each borrower. Duke Energy has the unilateral ability at any time to increase or decrease the borrowing sublimits of each borrower, subject to a maximum sublimit for each borrower. The amount available under the Master Credit Facility has been reduced to backstop issuances of commercial paper, certain letters of credit and variable-rate demand tax-exempt bonds that may be put to the Duke Energy Registrants at the option of the holder. Duke Energy Carolinas and Duke Energy Progress are also required to each maintain \$250 million of available capacity under the Master Credit Facility as security to meet obligations under plea agreements reached with the U.S. Department of Justice in 2015 related to violations at North Carolina facilities with ash basins.

The table below includes the current borrowing sublimits and available capacity under these credit facilities.

(in millions)	December 31, 2019							
	Duke Energy	Duke Energy (Parent)	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Facility size <sup>(a)</sup>	\$ 8,000	\$ 2,650	\$ 1,500	\$ 1,250	\$ 800	\$ 600	\$ 600	\$ 600
Reduction to backstop issuances								
Commercial paper <sup>(b)</sup>	(2,537)	(1,119)	(325)	(207)	—	(296)	(176)	(414)
Outstanding letters of credit	(50)	(42)	(4)	(2)	—	—	—	(2)
Tax-exempt bonds	(81)	—	—	—	—	—	(81)	—
Coal ash set-aside	(500)	—	(250)	(250)	—	—	—	—
Available capacity	\$ 4,832	\$ 1,489	\$ 921	\$ 791	\$ 800	\$ 304	\$ 343	\$ 184

(a) Represents the sublimit of each borrower.

(b) Duke Energy issued \$625 million of commercial paper and loaned the proceeds through the money pool to Duke Energy Carolinas, Duke Energy Progress, Duke Energy Ohio and Duke Energy Indiana. The balances are classified as Long-Term Debt Payable to Affiliated Companies in the Consolidated Balance Sheets.

#### Three-Year Revolving Credit Facility

Duke Energy (Parent) has a \$1 billion revolving credit facility. The facility had an initial termination date of June 2020, but in May 2019, Duke Energy extended the termination date of the facility to May 2022. Borrowings under this facility will be used for general corporate purposes. As of December 31, 2019, \$500 million has been drawn under this facility. This balance is classified as Long-term debt on Duke Energy's Consolidated Balance Sheets. Any undrawn commitments can be drawn, and borrowings can be prepaid, at any time throughout the term of the facility. The terms and conditions of the facility are generally consistent with those governing Duke Energy's Master Credit Facility.

#### Duke Energy Progress Term Loan Facility



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In December 2018, Duke Energy Progress entered into a two-year term loan facility with commitments totaling \$700 million. Borrowings under the facility were used to pay storm-related costs, pay down commercial paper and to partially finance an upcoming bond maturity. As of December 31, 2019, the entire \$700 million has been drawn under the term loan. This balance is classified as Current maturities of long-term debt on Duke Energy Progress' Consolidated Balance Sheets.

#### **Piedmont Term Loan Facility**

In May 2019, the \$350 million Piedmont term loan was paid off in full with proceeds from the \$600 million Piedmont debt offering.

#### **Other Debt Matters**

In September 2019, Duke Energy filed a Form S-3 with the SEC. Under this Form S-3, which is uncapped, the Duke Energy Registrants, excluding Progress Energy, may issue debt and other securities in the future at amounts, prices and with terms to be determined at the time of future offerings. The registration statement was filed to replace a similar prior filing upon expiration of its three-year term and also allows for the issuance of common and preferred stock by Duke Energy. The expired Form S-3 was amended in March 2019, to allow Duke Energy to issue preferred stock.

Duke Energy has an effective Form S-3 with the SEC to sell up to \$3 billion of variable denomination floating-rate demand notes, called PremierNotes. The Form S-3 states that no more than \$1.5 billion of the notes will be outstanding at any particular time. The notes are offered on a continuous basis and bear interest at a floating rate per annum determined by the Duke Energy PremierNotes Committee, or its designee, on a weekly basis. The interest rate payable on notes held by an investor may vary based on the principal amount of the investment. The notes have no stated maturity date, are non-transferable and may be redeemed in whole or in part by Duke Energy or at the investor's option at any time. The balance as of December 31, 2019, and 2018, was \$1,049 million and \$1,010 million, respectively. The notes are short-term debt obligations of Duke Energy and are reflected as Notes payable and commercial paper on Duke Energy's Consolidated Balance Sheets.

#### **Money Pool**

The Subsidiary Registrants, excluding Progress Energy, are eligible to receive support for their short-term borrowing needs through participation with Duke Energy and certain of its subsidiaries in a money pool arrangement. Under this arrangement, those companies with short-term funds may provide short-term loans to affiliates participating in this arrangement. The money pool is structured such that the Subsidiary Registrants, excluding Progress Energy, separately manage their cash needs and working capital requirements. Accordingly, there is no net settlement of receivables and payables between money pool participants. Duke Energy (Parent), may loan funds to its participating subsidiaries, but may not borrow funds through the money pool. Accordingly, as the money pool activity is between Duke Energy and its wholly owned subsidiaries, all money pool balances are eliminated within Duke Energy's Consolidated Balance Sheets.

Money pool receivable balances are reflected within Notes receivable from affiliated companies on the Subsidiary Registrants' Consolidated Balance Sheets. Money pool payable balances are reflected within either Notes payable to affiliated companies or Long-Term Debt Payable to Affiliated Companies on the Subsidiary Registrants' Consolidated Balance Sheets.

#### **Restrictive Debt Covenants**

The Duke Energy Registrants' debt and credit agreements contain various financial and other covenants. Duke Energy's Master Credit Facility contains a covenant requiring the debt-to-total capitalization ratio not to exceed 65% for each borrower, excluding Piedmont, and 70% for Piedmont. Failure to meet those covenants beyond applicable grace periods could result in accelerated due dates and/or termination of the agreements. As of December 31, 2019, each of the Duke Energy Registrants was in compliance with all covenants related to their debt agreements. In addition, some credit agreements may allow for acceleration of payments or termination of the agreements due to nonpayment, or acceleration of other significant indebtedness of the borrower or some of its subsidiaries. None of the debt or credit agreements contain material adverse change clauses.

#### **Other Loans**

As of December 31, 2019, and 2018, Duke Energy had loans outstanding of \$777 million, including \$36 million at Duke Energy Progress and \$741 million, including \$37 million at Duke Energy Progress, respectively, against the cash surrender value of life insurance policies it owns on the lives of its executives. The amounts outstanding were carried as a reduction of the related cash surrender value that is included in Other within Other Noncurrent Assets on the Consolidated Balance Sheets.

## **8. GUARANTEES AND INDEMNIFICATIONS**

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Duke Energy has various financial and performance guarantees and indemnifications with non-consolidated entities, which are issued in the normal course of business. As discussed below, these contracts include performance guarantees, standby letters of credit, debt guarantees and indemnifications. Duke Energy enters into these arrangements to facilitate commercial transactions with third parties by enhancing the value of the transaction to the third party. At December 31, 2019, Duke Energy does not believe conditions are likely for significant performance under these guarantees. To the extent liabilities are incurred as a result of the activities covered by the guarantees, such liabilities are included on the accompanying Consolidated Balance Sheets.

On January 2, 2007, Duke Energy completed the spin-off of its previously wholly-owned natural gas businesses to shareholders. Guarantees issued by Duke Energy or its affiliates, or assigned to Duke Energy prior to the spin-off, remained with Duke Energy subsequent to the spin-off. Guarantees issued by Spectra Capital or its affiliates prior to the spin-off remained with Spectra Capital subsequent to the spin-off, except for guarantees that were later assigned to Duke Energy. Duke Energy has indemnified Spectra Capital against any losses incurred under certain of the guarantee obligations that remain with Spectra Capital. At December 31, 2019, the maximum potential amount of future payments associated with these guarantees were \$65 million, the majority of which expires by 2028.

In October 2017, ACP executed a \$3.4 billion revolving credit facility with a stated maturity date of October 2021. Duke Energy entered into a guarantee agreement to support its share of the ACP revolving credit facility. Duke Energy's maximum exposure to loss under the terms of the guarantee is \$827 million as of December 31, 2019. This amount represents 47% of the outstanding borrowings under the credit facility.

In addition to the Spectra Capital and ACP revolving credit facility guarantees above, Duke Energy has issued performance guarantees to customers and other third parties that guarantee the payment and performance of other parties, including certain non-wholly owned entities, as well as guarantees of debt of certain non-consolidated entities. If such entities were to default on payments or performance, Duke Energy would be required under the guarantees to make payments on the obligations of these entities. The maximum potential amount of future payments required under these guarantees as of December 31, 2019, was \$128 million, of which, \$114 million expire between 2020 and 2030, with the remaining performance guarantees having no contractual expiration. Additionally, certain guarantees have uncapped maximum potential payments; however, Duke Energy does not believe these guarantees will have a material effect on its results of operations, cash flows or financial position.

Duke Energy uses bank-issued standby letters of credit to secure the performance of wholly owned and non-wholly owned entities to a third party or customer. Under these arrangements, Duke Energy has payment obligations to the issuing bank that are triggered by a draw by the third party or customer due to the failure of the wholly owned or non-wholly owned entity to perform according to the terms of its underlying contract. At December 31, 2019, Duke Energy had issued a total of \$634 million in letters of credit, which expire between 2020 and 2022. The unused amount under these letters of credit was \$81 million.

Duke Energy recognized \$23 million as of December 31, 2019, and 2018, primarily in Other within Other Noncurrent Liabilities on the Consolidated Balance Sheets, for the guarantees discussed above. As current estimates change, additional losses related to guarantees and indemnifications to third parties, which could be material, may be recorded by the Duke Energy Registrants in the future.

## 9. JOINT OWNERSHIP OF GENERATING AND TRANSMISSION FACILITIES

The Duke Energy Registrants maintain ownership interests in certain jointly owned generating and transmission facilities. The Duke Energy Registrants are entitled to a share of the generating capacity and output of each unit equal to their respective ownership interests. The Duke Energy Registrants pay their ownership share of additional construction costs, fuel inventory purchases and operating expenses. The Duke Energy Registrants share of revenues and operating costs of the jointly owned facilities is included within the corresponding line in the Consolidated Statements of Operations. Each participant in the jointly owned facilities must provide its own financing.

The following table presents the Duke Energy Registrants' interest of jointly owned plant or facilities and amounts included on the Consolidated Balance Sheets. All facilities are operated by the Duke Energy Registrants and are included in the Electric Utilities and Infrastructure segment.

	December 31, 2019			
	Ownership	Property, Plant	Accumulated	Construction
(in millions except for ownership interest)	Interest	and Equipment	Depreciation	Work in Progress
Duke Energy Carolinas				
Catawba (units 1 and 2)(a)	19.25%	\$ 1,011	\$ 510	\$ 21

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W.S. Lee CC(b)	87.27%	609	32	1
Duke Energy Indiana				
Gibson (unit 5)(c)	50.05%	410	183	3
Vermillion(d)	62.50%	172	119	—
Transmission and local facilities(c)	Various	5,421	1,436	172

- (a) Jointly owned with North Carolina Municipal Power Agency Number 1, NCEMC and PMPA.  
(b) Jointly owned with NCEMC.  
(c) Jointly owned with WVPA and IMPA.  
(d) Jointly owned with WVPA.

## 10. ASSET RETIREMENT OBLIGATIONS

Duke Energy records an ARO when it has a legal obligation to incur retirement costs associated with the retirement of a long-lived asset and the obligation can be reasonably estimated. Certain assets of the Duke Energy Registrants have an indeterminate life, such as transmission and distribution facilities, and thus the fair value of the retirement obligation is not reasonably estimable. A liability for these AROs will be recorded when a fair value is determinable.

The Duke Energy Registrants' regulated operations accrue costs of removal for property that does not have an associated legal retirement obligation based on regulatory orders from state commissions. These costs of removal are recorded as a regulatory liability in accordance with regulatory accounting treatment. The Duke Energy Registrants do not accrue the estimated cost of removal for any nonregulated assets. See Note 4 for the estimated cost of removal for assets without an associated legal retirement obligation, which are included in Regulatory liabilities on the Consolidated Balance Sheets.

The following table presents the AROs recorded on the Consolidated Balance Sheets.

(in millions)	December 31, 2019							
	Duke	Duke	Progress	Duke	Duke	Duke	Duke	
	Energy	Energy	Energy	Energy	Energy	Energy	Energy	Piedmont
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	
Decommissioning of nuclear power facilities(a)	\$ 6,633	\$ 2,551	\$ 4,028	\$ 3,499	\$ 529	\$ —	\$ —	\$ —
Closure of ash impoundments	6,333	3,118	2,368	2,352	16	41	805	—
Other	352	65	75	42	33	39	27	17
Total asset retirement obligation	\$ 13,318	\$ 5,734	\$ 6,471	\$ 5,893	\$ 578	\$ 80	\$ 832	\$ 17
Less: current portion	881	206	485	485	—	1	189	—
Total noncurrent asset retirement obligation	\$ 12,437	\$ 5,528	\$ 5,986	\$ 5,408	\$ 578	\$ 79	\$ 643	\$ 17

- (a) Duke Energy amount includes purchase accounting adjustments related to the merger with Progress Energy.

### Nuclear Decommissioning Liability

ARO's related to nuclear decommissioning are based on site-specific cost studies. The NCUC, PSCSC and FPSC require updated cost estimates for decommissioning nuclear plants every five years.

The following table summarizes information about the most recent site-specific nuclear decommissioning cost studies. Decommissioning costs are stated in 2018 or 2019 dollars, depending on the year of the cost study, and include costs to decommission plant components not subject to radioactive contamination.

(In millions)	Annual Funding	Decommissioning	Year of Cost Study
	Requirement(a)	Costs(a)	

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Duke Energy	\$	24	\$	9,152	2018 and 2019
Duke Energy Carolinas <sup>(b)(c)</sup>		—		4,365	2018
Duke Energy Progress <sup>(d)</sup>		24		4,181	2019
Duke Energy Florida <sup>(e)</sup>		—		606	2019

- (a) Amounts for Progress Energy equal the sum of Duke Energy Progress and Duke Energy Florida.
- (b) Decommissioning cost for Duke Energy Carolinas reflects its ownership interest in jointly owned reactors. Other joint owners are responsible for decommissioning costs related to their interest in the reactors.
- (c) Duke Energy Carolinas' site-specific nuclear decommissioning cost study completed in 2018 was filed with the NCUC and PSCSC in 2019. A new funding study was also completed and filed with the NCUC and PSCSC in 2019.
- (d) Duke Energy Progress' site-specific nuclear decommissioning cost study completed in 2019 is expected to be filed with the NCUC and PSCSC during the first quarter 2020. Duke Energy Progress will also complete a new funding study, which will be completed and filed with the NCUC and PSCSC in July 2020.
- (e) During 2019, Duke Energy Florida reached an agreement to transfer decommissioning work for Crystal River Unit 3 to a third party. The agreement requires regulatory approval from the NRC and the FPSC. See Note 4 for more information.

#### Nuclear Decommissioning Trust Funds

Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida each maintain NDTFs that are intended to pay for the decommissioning costs of their respective nuclear power plants. The NDTF investments are managed and invested in accordance with applicable requirements of various regulatory bodies including the NRC, FERC, NCUC, PSCSC, FPSC and the IRS.

Use of the NDTF investments is restricted to nuclear decommissioning activities including license termination, spent fuel and site restoration. The license termination and spent fuel obligations relate to contaminated decommissioning and are recorded as AROs. The site restoration obligation relates to non-contaminated decommissioning and is recorded to cost of removal within Regulatory liabilities on the Consolidated Balance Sheets.

The following table presents the fair value of NDTF assets legally restricted for purposes of settling AROs associated with nuclear decommissioning. Duke Energy Florida is actively decommissioning Crystal River Unit 3 and was granted an exemption from the NRC, which allows for use of the NDTF for all aspects of nuclear decommissioning. The entire balance of Duke Energy Florida's NDTF may be applied toward license termination, spent fuel and site restoration costs incurred to decommission Crystal River Unit 3 and is excluded from the table below. See Note 17 for additional information related to the fair value of the Duke Energy Registrants' NDTFs.

(in millions)	December 31,	
	2019	2018
Duke Energy	\$ 6,766	\$ 5,579
Duke Energy Carolinas	3,837	3,133
Duke Energy Progress	2,929	2,446

#### Nuclear Operating Licenses

Operating licenses for nuclear units are potentially subject to extension. The following table includes the current expiration of nuclear operating licenses.

Unit	Year of Expiration
<b>Duke Energy Carolinas</b>	
Catawba Units 1 and 2	2043
McGuire Unit 1	2041
McGuire Unit 2	2043
Oconee Units 1 and 2	2033
Oconee Unit 3	2034

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#### Duke Energy Progress

Brunswick Unit 1	2036
Brunswick Unit 2	2034
Harris	2046
Robinson	2030

The NRC has acknowledged permanent cessation of operation and permanent removal of fuel from the reactor vessel at Crystal River Unit 3. Therefore, the license no longer authorizes operation of the reactor. In 2019, Duke Energy Florida entered into an agreement for the accelerated decommissioning of Crystal River Unit 3. The agreement is subject to the approval of the NRC and FPSC. See Note 4 for more information.

#### Closure of Ash Impoundments

The Duke Energy Registrants are subject to state and federal regulations covering the closure of coal ash impoundments, including the EPA CCR rule and the Coal Ash Act, and other agreements. AROs recorded on the Duke Energy Registrants' Consolidated Balance Sheets include the legal obligation for closure of coal ash basins and the disposal of related ash as a result of these regulations and agreements.

The ARO amount recorded on the Consolidated Balance Sheets is based upon estimated closure costs for impacted ash impoundments. The amount recorded represents the discounted cash flows for estimated closure costs based upon specific closure plans. Actual costs to be incurred will be dependent upon factors that vary from site to site. The most significant factors are the method and time frame of closure at the individual sites. Closure methods considered include removing the water from ash basins, consolidating material as necessary and capping the ash with a synthetic barrier, excavating and relocating the ash to a lined structural fill or lined landfill or recycling the ash for concrete or some other beneficial use. The ultimate method and timetable for closure will be in compliance with standards set by federal and state regulations and other agreements. The ARO amount will be adjusted as additional information is gained through the closure and post-closure process, including acceptance and approval of compliance approaches, which may change management assumptions, and may result in a material change to the balance. See ARO Liability Rollforward section below for information on revisions made to the coal ash liability during 2019 and 2018.

Asset retirement costs associated with the AROs for operating plants and retired plants are included in Net property, plant and equipment and Regulatory assets, respectively, on the Consolidated Balance Sheets. See Note 4 for additional information on Regulatory assets related to AROs.

Cost recovery for future expenditures will be pursued through the normal ratemaking process with federal and state utility commissions, which permit recovery of necessary and prudently incurred costs associated with Duke Energy's regulated operations. See Note 4 for additional information on recovery of coal ash costs.

#### ARO Liability Rollforward

The following tables present changes in the liability associated with AROs.

	Duke Energy Progress		Duke Energy Progress		Duke Energy Florida		Duke Energy Ohio		Duke Energy Indiana		Duke Energy Piedmont	
(in millions)	Duke Energy	Carolinas	Energy	Progress	Florida		Ohio		Indiana		Piedmont	
<b>Balance at December 31, 2017</b>	\$ 10,175	\$ 3,610	\$ 5,414	\$ 4,673	\$ 742	\$ 84	\$ 781	\$ 15				
Accretion expense(a)	427	179	225	196	29	4	29	1				
Liabilities settled(b)	(638)	(281)	(272)	(227)	(45)	(5)	(79)	—				
Liabilities incurred in the current year(c)	39	8	5	—	5	—	25	—				
Revisions in estimates of cash flows	464	433	39	178	(140)	10	(34)	3				
<b>Balance at December 31, 2018</b>	10,467	3,949	5,411	4,820	591	93	722	19				
Accretion expense(a)	508	235	252	227	25	3	28	1				
Liabilities settled(b)	(895)	(329)	(499)	(460)	(39)	(12)	(54)	—				
Liabilities incurred in the current year	25	18	7	—	7	—	—	—				

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Revisions in estimates of cash flows(d)	3,213	1,861	1,300	1,306	(6)	(4)	136	(3)
Balance at December 31, 2019	\$ 13,318	\$ 5,734	\$ 6,471	\$ 5,893	\$ 578	\$ 80	\$ 832	\$ 17

- (a) Substantially all accretion expense for the years ended December 31, 2019, and 2018, relates to Duke Energy's regulated operations and has been deferred in accordance with regulatory accounting treatment.
- (b) Amounts primarily relate to ash impoundment closures and nuclear decommissioning of Crystal River Unit 3.
- (c) Amounts primarily relate to AROs recorded as a result of state agency closure requirements at Duke Energy Indiana.
- (d) Amounts primarily relate to increases in closure estimates for certain ash impoundments as a result of the NCDEQ's April 1 Order and the related settlement agreement dated December 31, 2019. See Note 5 for more information. The amount recorded in the fourth quarter of 2019 for coal ash closures as a result of the settlement was not material.

## 11. PROPERTY, PLANT AND EQUIPMENT

The following tables summarize the property, plant and equipment for Duke Energy and its subsidiary registrants.

December 31, 2019									
(in millions)	Estimated	Duke		Duke		Duke		Duke	
	Useful Life (Years)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Land		\$ 2,091	\$ 520	\$ 884	\$ 449	\$ 435	\$ 150	\$ 117	\$ 388
Plant – Regulated									
Electric generation, distribution and transmission	15-100	111,739	42,723	48,142	30,018	18,124	5,838	15,032	—
Natural gas transmission and distribution	4-73	9,839	—	—	—	—	2,892	—	6,947
Other buildings and improvements	23-90	1,810	714	401	162	239	269	278	148
Plant – Nonregulated									
Electric generation, distribution and transmission	5-30	5,103	—	—	—	—	—	—	—
Other buildings and improvements	25-35	488	—	—	—	—	—	—	—
Nuclear fuel		3,253	1,891	1,362	1,362	—	—	—	—
Equipment	3-25	2,313	546	665	452	213	319	205	128
Construction in process		6,102	1,389	2,149	1,114	1,035	504	381	531
Other	2-40	4,916	1,139	1,467	1,046	411	269	292	304

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Total property, plant and equipment(a)(e)	147,654	48,922	55,070	34,603	20,457	10,241	16,305	8,446
Total accumulated depreciation – regulated(b)(c)	(43,419)	(16,525)	(17,159)	(11,915)	(5,236)	(2,843)	(5,233)	(1,681)
Total accumulated depreciation – nonregulated(d)(e)	(2,354)	—	—	—	—	—	—	—
Generation facilities to be retired, net	246	—	246	246	—	—	—	—
Total net property, plant and equipment	\$ 102,127	\$ 32,397	\$ 38,157	\$ 22,934	\$ 15,221	\$ 7,398	\$ 11,072	\$ 6,765

- (a) Includes finance leases of \$952 million, \$211 million, \$443 million, \$308 million, \$135 million and \$10 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana, respectively, primarily within Plant – Regulated. The Progress Energy, Duke Energy Progress and Duke Energy Florida amounts are net of \$143 million, \$17 million and \$126 million, respectively, of accumulated amortization of finance leases.
- (b) Includes \$1,807 million, \$1,082 million, \$725 million and \$725 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively.
- (c) Includes accumulated amortization of finance leases of \$6 million, \$13 million and \$3 million at Duke Energy, Duke Energy Carolinas and Duke Energy Indiana, respectively.
- (d) Includes accumulated amortization of finance leases of \$20 million at Duke Energy.
- (e) Includes gross property, plant and equipment cost of consolidated VIEs of \$5,747 million and accumulated depreciation of consolidated VIEs of \$1,041 million at Duke Energy.

During the year ended December 31, 2019, Duke Energy evaluated recoverability of the wind and solar generation assets included in the minority interest sale as a result of the portfolio fair value of consideration received being less than the carrying value of the assets and determined the assets were all recoverable. Additionally, in 2019, Duke Energy evaluated recoverability of its renewable merchant plants principally located in the Electric Reliability Council of Texas West market due to declining market pricing and declining long-term forecasted energy prices, primarily driven by lower forecasted natural gas prices. Duke Energy determined that the assets were not impaired because the carrying value of \$160 million approximates the aggregate estimated future cash flows. A continued decline in energy market pricing would likely result in a future impairment.

December 31, 2018									
(in millions)	Estimated								
	Useful								
	Life	Duke	Duke	Duke	Duke	Duke	Duke		
	(Years)	Energy	Energy	Progress	Energy	Energy	Energy	Energy	
		Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Land		\$ 2,072	\$ 472	\$ 868	\$ 445	\$ 423	\$ 136	\$ 116	\$ 448

Name of Respondent	This Report is:		Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission	04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)				

Plant – Regulated

Electric generation, distribution and transmission	15-100	100,706	38,468	42,760	26,147	16,613	5,182	14,292	—
Natural gas transmission and distribution	12-80	8,808	—	—	—	—	2,719	—	6,089
Other buildings and improvements	24-90	1,966	681	636	295	341	270	253	126

Plant – Nonregulated

Electric generation, distribution and transmission	5-30	4,410	—	—	—	—	—	—	—
Other buildings and improvements	25-35	494	—	—	—	—	—	—	—
Nuclear fuel		3,460	1,898	1,562	1,562	—	—	—	—
Equipment	3-55	2,141	467	565	399	166	384	178	141
Construction in process		5,726	1,678	2,515	1,659	856	412	325	382
Other	3-40	4,675	1,077	1,354	952	393	257	279	300
Total property, plant and equipment(a)(d)		134,458	44,741	50,260	31,459	18,792	9,360	15,443	7,486
Total accumulated depreciation – regulated(b)(c)(d)		(41,079)	(15,496)	(16,398)	(11,423)	(4,968)	(2,717)	(4,914)	(1,575)
Total accumulated depreciation – nonregulated(c)(d)		(2,047)	—	—	—	—	—	—	—
Generation facilities to be retired, net		362	—	362	362	—	—	—	—
Total net property, plant and equipment		\$ 91,694	\$ 29,245	\$ 34,224	\$ 20,398	\$ 13,824	\$ 6,643	\$ 10,529	\$ 5,911

- (a) Includes finance leases of \$1,237 million, \$135 million, \$257 million, \$137 million, \$120 million, \$73 million and \$35 million at Duke Energy, Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio and Duke Energy Indiana, respectively, primarily within Plant – Regulated. The Progress Energy, Duke Energy Progress and Duke Energy Florida amounts are net of \$131 million, \$14 million and \$117 million, respectively, of accumulated amortization of finance leases.
- (b) Includes \$1,947 million, \$1,087 million, \$860 million and \$860 million of accumulated amortization of nuclear fuel at Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Progress, respectively.
- (c) Includes accumulated amortization of finance leases of \$61 million, \$12 million, \$20 million and \$10 million at Duke Energy, Duke Energy Carolinas, Duke Energy Ohio and Duke Energy Indiana, respectively.
- (d) Includes gross property, plant and equipment cost of consolidated VIEs of \$4,007 million and accumulated depreciation of consolidated VIEs of \$698 million at Duke Energy.



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

During the year ended December 31, 2017, Duke Energy recorded a pretax impairment charge of \$69 million on a wholly owned non-contracted wind project. The impairment was recorded within Impairment charges on Duke Energy's Consolidated Statements of Operations. \$58 million of the impairment related to property, plant and equipment and \$11 million of the impairment related to a net intangible asset. The charge represents the excess carrying value over the estimated fair value of the project, which was based on a Level 3 Fair Value measurement that was determined from the income approach using discounted cash flows. The impairment was primarily due to the non-contracted wind project being located in a market that has experienced continued declining market pricing during 2017 and declining long-term forecasted energy and capacity prices, driven by low natural gas prices, additional renewable generation placed in service and lack of significant load growth.

The following tables present capitalized interest, which includes the debt component of AFUDC.

(in millions)	Years Ended December 31,		
	2019	2018	2017
Duke Energy	\$ 159	\$ 161	\$ 128
Duke Energy Carolinas	30	35	45
Progress Energy	31	51	45
Duke Energy Progress	28	26	21
Duke Energy Florida	3	25	24
Duke Energy Ohio	22	17	10
Duke Energy Indiana	26	27	9
Piedmont	26	17	12

## 12. GOODWILL AND INTANGIBLE ASSETS

### GOODWILL

#### Duke Energy

The following table presents goodwill by reportable segment for Duke Energy included on Duke Energy's Consolidated Balance Sheets at December 31, 2019, and 2018.

(in millions)	Electric Utilities and Infrastructure	Gas Utilities and Infrastructure	Commercial Renewables	Total
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Name of Respondent	This Report is: (1) <u>X</u> An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Goodwill Balance at December 31, 2018	\$	17,379	\$	1,924	\$	122	\$	19,425
Accumulated impairment charges(a)		—		—		(122)		(122)
Goodwill balance at December 31, 2018, adjusted for accumulated impairment charges	\$	17,379	\$	1,924	\$	—	\$	19,303
Goodwill Balance at December 31, 2019	\$	17,379	\$	1,924	\$	122	\$	19,425
Accumulated impairment charges(a)		—		—		(122)		(122)
Goodwill balance at December 31, 2019, adjusted for accumulated impairment charges	\$	17,379	\$	1,924	\$	—	\$	19,303

- (a) Duke Energy evaluated the recoverability of goodwill during 2018 and 2017 and recorded impairment charges of \$93 million and \$29 million, respectively, related to the Commercial Renewables reporting unit included in Impairment charges on Duke Energy's Consolidated Statements of Operations. The fair value of the reporting unit was determined based on the income approach and market approach in 2018 and 2017, respectively. See "Goodwill Impairment Testing" below for the results of the 2019 goodwill impairment test.

#### Duke Energy Ohio

Duke Energy Ohio's Goodwill balance of \$920 million, allocated \$596 million to Electric Utilities and Infrastructure and \$324 million to Gas Utilities and Infrastructure, is presented net of accumulated impairment charges of \$216 million on the Consolidated Balance Sheets at December 31, 2019, and 2018.

#### Progress Energy

Progress Energy's Goodwill is included in the Electric Utilities and Infrastructure segment and there are no accumulated impairment charges.

#### Piedmont

Piedmont's Goodwill is included in the Gas Utilities and Infrastructure segment and there are no accumulated impairment charges.

#### Goodwill Impairment Testing

Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont are required to perform an annual goodwill impairment test as of the same date each year and, accordingly, perform their annual impairment testing of goodwill as of August 31. Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont update their test between annual tests if events or circumstances occur that would more likely than not reduce the fair value of a reporting unit below its carrying value. As the fair value for Duke Energy, Progress Energy, Duke Energy Ohio and Piedmont exceeded their respective carrying values at the date of the annual impairment analysis, no goodwill impairment charges were recorded in 2019.

#### INTANGIBLE ASSETS

The following tables show the carrying amount and accumulated amortization of intangible assets included in Other within Other Noncurrent Assets on the Consolidated Balance Sheets of the Duke Energy Registrants at December 31, 2019, and 2018.

(In millions)	December 31, 2019							
	Duke Energy		Progress Energy		Duke Energy		Duke Energy	
	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Emission allowances	\$ 18	\$ —	\$ 5	\$ 2	\$ 3	\$ —	\$ 12	\$ —
Renewable energy certificates	172	53	118	118	—	1	—	—
Natural gas, coal and power contracts	24	—	—	—	—	—	24	—
Renewable operating and development projects	89	—	—	—	—	—	—	—

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Other	2	—	—	—	—	—	—	—
Total gross carrying amounts	305	53	123	120	3	1	36	—
Accumulated amortization – natural gas, coal and power contracts	(21)	—	—	—	—	—	(21)	—
Accumulated amortization – renewable operating and development projects	(34)	—	—	—	—	—	—	—
Accumulated amortization – other	(1)	—	—	—	—	—	—	—
Total accumulated amortization	(56)	—	—	—	—	—	(21)	—
Total intangible assets, net	\$ 249	\$ 53	\$ 123	\$ 120	\$ 3	\$ 1	\$ 15	\$ —

December 31, 2018								
(in millions)	Duke Energy		Duke Progress		Duke Energy		Duke Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Emission allowances	\$ 18	\$ —	\$ 5	\$ 2	\$ 3	\$ —	\$ 12	\$ —
Renewable energy certificates	168	46	120	120	—	2	—	—
Natural gas, coal and power contracts	24	—	—	—	—	—	24	—
Renewable operating and development projects	84	—	—	—	—	—	—	—
Other	6	—	—	—	—	—	—	3
Total gross carrying amounts	300	46	125	122	3	2	36	3
Accumulated amortization – natural gas, coal and power contracts	(20)	—	—	—	—	—	(20)	—
Accumulated amortization – renewable operating and development projects	(29)	—	—	—	—	—	—	—
Accumulated amortization – other	(5)	—	—	—	—	—	—	(3)
Total accumulated amortization	(54)	—	—	—	—	—	(20)	(3)
Total intangible assets, net	\$ 246	\$ 46	\$ 125	\$ 122	\$ 3	\$ 2	\$ 16	\$ —

See Note 11 for information related to 2017 impairment charge.

#### Amortization Expense

Amortization expense amounts for natural gas, coal and power contracts, renewable operating projects and other intangible assets are immaterial for the years ended December 31, 2019, 2018 and 2017, and are expected to be immaterial for the next five years as of December 31, 2019.

### 13. INVESTMENTS IN UNCONSOLIDATED AFFILIATES

#### EQUITY METHOD INVESTMENTS

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Investments in affiliates that are not controlled by Duke Energy, but over which it has significant influence, are accounted for using the equity method.

The following table presents Duke Energy's investments in unconsolidated affiliates accounted for under the equity method, as well as the respective equity in earnings, by segment.

(in millions)	Years Ended December 31,					
	2019		2018		2017	
	Investments	Equity in earnings	Investments	Equity in earnings	Investments	Equity in earnings
Electric Utilities and Infrastructure	\$ 122	\$ 9	\$ 97	\$ 6	\$ 89	\$ 5
Gas Utilities and Infrastructure	1,388	114	1,003	27	763	62
Commercial Renewables	314	(4)	201	(1)	190	(5)
Other	112	43	108	51	133	57
Total	\$ 1,936	\$ 162	\$ 1,409	\$ 83	\$ 1,175	\$ 119

During the years ended December 31, 2019, 2018 and 2017, Duke Energy received distributions from equity investments of \$55 million, \$108 million and \$13 million, respectively, which are included in Other assets within Cash Flows from Operating Activities on the Consolidated Statements of Cash Flows. During the years ended December 31, 2019, 2018 and 2017, Duke Energy received distributions from equity investments of \$11 million, \$137 million and \$281 million, respectively, which are included in Return of investment capital within Cash Flows from Investing Activities on the Consolidated Statements of Cash Flows.

During the years ended December 31, 2019, 2018 and 2017, Piedmont received distributions from equity investments of \$1 million, \$1 million and \$4 million, respectively, which are included in Other assets within Cash Flows from Operating Activities and \$4 million, \$3 million and \$2 million, respectively, which are included within Cash Flows from Investing Activities on the Consolidated Statements of Cash Flows.

Significant investments in affiliates accounted for under the equity method are discussed below.

#### Electric Utilities and Infrastructure

Duke Energy owns a 50% interest in DATC and in Pioneer, which build, own and operate electric transmission facilities in North America.

#### Gas Utilities and Infrastructure

The table below outlines Duke Energy's ownership interests in natural gas pipeline companies and natural gas storage facilities.

Entity Name	Ownership Interest	Investment Amount (in millions)	
		December 31, 2019	December 31, 2018
Pipeline Investments			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC		04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

ACP	47%	\$ 1,179	\$ 797
Sabal Trail	7.5%	121	112 (c)
Constitution	24%	—	25
Cardinal(a)	21.49%	9	10
<b>Storage Facilities</b>			
Pine Needle(a)	45%	28	13
Hardy Storage(a)	50%	51	46
<b>Total Investments(b)</b>		<b>\$ 1,388</b>	<b>\$ 1,003</b>

- (a) Piedmont owns the Cardinal, Pine Needle and Hardy Storage investments.  
(b) Duke Energy includes purchase accounting adjustments related to Piedmont.  
(c) Sabal Trail returned capital of \$112 million during the year ended December 31, 2018.

In October 2017, Duke Energy entered into a guarantee agreement to support its share of the ACP revolving credit facility. See Note 8 for additional information. As a result of the financing, ACP returned capital of \$265 million to Duke Energy.

During 2018 and 2019, ACP received several adverse court rulings as described in Note 4. As a result, Duke Energy evaluated this investment for impairment and determined that fair value approximated carrying value and therefore no impairment was necessary.

For regulatory matters and other information on the ACP, Sabal Trail and Constitution investments, see Notes 4 and 18.

#### Commercial Renewables

DS Cornerstone, LLC, which owns wind farm projects in the U.S. was part of a sale of minority interest in a certain portion of renewable assets to John Hancock in 2019. See Note 2 for more information on the sale. Prior to the sale, Duke Energy had a 50% interest in DS Cornerstone, LLC. After the sale, Duke Energy has a 26% interest in the investment.

In 2019, Duke Energy acquired a majority ownership in a portfolio of distributed fuel cell projects from Bloom Energy Corporation. Duke Energy is not the primary beneficiary of the assets within the portfolio and does not consolidate the assets in the portfolio.

#### Impairment of Equity Method Investments

Duke Energy recorded OTTI of the Constitution investment within Equity in earnings of unconsolidated affiliates on Duke Energy's Consolidated Statements of Operations of \$25 million and \$55 million for the years ended December 31, 2019, and 2018, respectively. The current year charge resulted in the full write-down of Duke Energy's investment in Constitution. The impairments were primarily due to the continued delay in resolving project uncertainty through the courts and regulatory bodies, as well as recent pricing concerns between the customers and owners. For additional information on the Constitution investment, see Note 4.

#### Other

Duke Energy owns a 17.5% indirect interest in NMC, which owns and operates a methanol and MTBE business in Jubail, Saudi Arabia. Duke Energy's economic ownership interest decreased from 25% to 17.5% with the successful startup of NMC's polyacetal production facility in 2017. Duke Energy retains 25% of the board representation and voting rights of NMC.

## 14. RELATED PARTY TRANSACTIONS

The Subsidiary Registrants engage in related party transactions in accordance with the applicable state and federal commission regulations. Refer to the Consolidated Balance Sheets of the Subsidiary Registrants for balances due to or due from related parties. Material amounts related to transactions with related parties included in the Consolidated Statements of Operations and Comprehensive Income are presented in the following table.

(in millions)	Years Ended December 31,		
	2019	2018	2017
<b>Duke Energy Carolinas</b>			

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC		04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Corporate governance and shared service expenses(a)	\$	841	\$	985	\$	858
Indemnification coverages(b)		20		22		23
Joint Dispatch Agreement (JDA) revenue(c)		60		84		49
JDA expense(c)		186		207		145
Intercompany natural gas purchases(d)		15		15		9

#### Progress Energy

Corporate governance and shared service expenses(a)	\$	778	\$	906	\$	736
Indemnification coverages(b)		37		34		38
JDA revenue(c)		186		207		145
JDA expense(c)		60		84		49
Intercompany natural gas purchases(d)		76		78		77

#### Duke Energy Progress

Corporate governance and shared service expenses(a)	\$	462	\$	577	\$	438
Indemnification coverages(b)		15		13		15
JDA revenue(c)		186		207		145
JDA expense(c)		60		84		49
Intercompany natural gas purchases(d)		76		78		77

#### Duke Energy Florida

Corporate governance and shared service expenses(a)	\$	316	\$	329	\$	298
Indemnification coverages(b)		22		21		23

#### Duke Energy Ohio

Corporate governance and shared service expenses(a)	\$	354	\$	374	\$	363
Indemnification coverages(b)		4		5		5

#### Duke Energy Indiana

Corporate governance and shared service expenses(a)	\$	412	\$	405	\$	370
Indemnification coverages(b)		7		7		8

#### Piedmont

Corporate governance and shared service expenses(a)	\$	138	\$	170	\$	50
Indemnification coverages(b)		3		2		2
Intercompany natural gas sales(d)		91		93		86
Natural gas storage and transportation costs(e)		23		25		25

- (a) The Subsidiary Registrants are charged their proportionate share of corporate governance and other shared services costs, primarily related to human resources, employee benefits, information technology, legal and accounting fees, as well as other third-party costs. These amounts are primarily recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
- (b) The Subsidiary Registrants incur expenses related to certain indemnification coverages through Bison, Duke Energy's wholly owned captive insurance subsidiary. These expenses are recorded in Operation, maintenance and other on the Consolidated Statements of Operations and Comprehensive Income.
- (c) Duke Energy Carolinas and Duke Energy Progress participate in a JDA, which allows the collective dispatch of power plants between the service territories to reduce customer rates. Revenues from the sale of power and expenses from the purchase of power pursuant to the JDA are recorded in Operating Revenues and Fuel used in electric generation and purchased power, respectively, on the Consolidated Statements of Operations and Comprehensive Income.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (d) Piedmont provides long-term natural gas delivery service to certain Duke Energy Carolinas and Duke Energy Progress natural gas-fired generation facilities. Piedmont records the sales in Operating Revenues, and Duke Energy Carolinas and Duke Energy Progress record the related purchases as a component of Fuel used in electric generation and purchased power on their respective Consolidated Statements of Operations and Comprehensive Income. These intercompany revenues and expenses are eliminated in consolidation.
- (e) Piedmont has related party transactions as a customer of its equity method investments in Pine Needle, Hardy Storage, and Cardinal natural gas storage and transportation facilities. These expenses are included in Cost of natural gas on Piedmont's Consolidated Statements of Operations and Comprehensive Income.

In addition to the amounts presented above, the Subsidiary Registrants have other affiliate transactions, including rental of office space, participation in a money pool arrangement, other operational transactions and their proportionate share of certain charged expenses. See Note 7 for more information regarding money pool. These transactions of the Subsidiary Registrants are incurred in the ordinary course of business and are eliminated in consolidation.

As discussed in Note 18, certain trade receivables have been sold by Duke Energy Ohio and Duke Energy Indiana to CRC, an affiliate formed by a subsidiary of Duke Energy. The proceeds obtained from the sales of receivables are largely cash but do include a subordinated note from CRC for a portion of the purchase price.

#### Intercompany Income Taxes

Duke Energy and the Subsidiary Registrants file a consolidated federal income tax return and other state and jurisdictional returns. The Subsidiary Registrants have a tax sharing agreement with Duke Energy for the allocation of consolidated tax liabilities and benefits. Income taxes recorded represent amounts the Subsidiary Registrants would incur as separate C-Corporations. The following table includes the balance of intercompany income tax receivables and payables for the Subsidiary Registrants.

(In millions)	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
<b>December 31, 2019</b>							
Intercompany income tax receivable	\$ —	\$ 125	\$ 28	\$ —	\$ 9	\$ 28	13
Intercompany income tax payable	5	—	—	2	—	—	—
<b>December 31, 2018</b>							
Intercompany income tax receivable	\$ 52	\$ 47	\$ 29	\$ —	\$ —	\$ 8	—
Intercompany income tax payable	—	—	—	16	3	—	45

## 15. DERIVATIVES AND HEDGING

The Duke Energy Registrants use commodity and interest rate contracts to manage commodity price risk and interest rate risk. The primary use of commodity derivatives is to hedge the generation portfolio against changes in the prices of electricity and natural gas. Piedmont enters into natural gas supply contracts to provide diversification, reliability and natural gas cost benefits to its customers. Interest rate derivatives are used to manage interest rate risk associated with borrowings.

All derivative instruments not identified as NPNS are recorded at fair value as assets or liabilities on the Consolidated Balance Sheets. Cash collateral related to derivative instruments executed under master netting arrangements is offset against the collateralized derivatives on the Consolidated Balance Sheets. The cash impacts of settled derivatives are recorded as operating activities on the Consolidated Statements of Cash Flows.

#### INTEREST RATE RISK

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Duke Energy Registrants are exposed to changes in interest rates as a result of their issuance or anticipated issuance of variable-rate and fixed-rate debt and commercial paper. Interest rate risk is managed by limiting variable-rate exposures to a percentage of total debt and by monitoring changes in interest rates. To manage risk associated with changes in interest rates, the Duke Energy Registrants may enter into interest rate swaps, U.S. Treasury lock agreements and other financial contracts. In anticipation of certain fixed-rate debt issuances, a series of forward-starting interest rate swaps or Treasury locks may be executed to lock in components of current market interest rates. These instruments are later terminated prior to or upon the issuance of the corresponding debt.

#### Cash Flow Hedges

For a derivative designated as hedging the exposure to variable cash flows of a future transaction, referred to as a cash flow hedge, the effective portion of the derivative's gain or loss is initially reported as a component of other comprehensive income and subsequently reclassified into earnings once the future transaction impacts earnings. Amounts for interest rate contracts are reclassified to earnings as interest expense over the term of the related debt. Gains and losses reclassified out of AOCI for the years ended December 31, 2019, 2018 and 2017 were not material. Duke Energy's interest rate derivatives designated as hedges include interest rate swaps used to hedge existing debt within the Commercial Renewables business and forward-starting interest rate swaps not accounted for under regulatory accounting.

#### Undesignated Contracts

Undesignated contracts primarily include contracts not designated as a hedge because they are accounted for under regulatory accounting or contracts that do not qualify for hedge accounting.

Duke Energy's interest rate swaps for its regulated operations employ regulatory accounting. With regulatory accounting, the mark-to-market gains or losses on the swaps are deferred as regulatory liabilities or regulatory assets, respectively. Regulatory assets and liabilities are amortized consistent with the treatment of the related costs in the ratemaking process. The accrual of interest on the swaps is recorded as Interest Expense on the Duke Energy Registrant's Consolidated Statements of Operations and Comprehensive Income.

The following tables show notional amounts of outstanding derivatives related to interest rate risk.

(in millions)	December 31, 2019					
	Duke Energy		Progress Energy		Duke Energy	
	Duke Energy	Carollnas	Energy	Progress	Florida	Ohio
Cash flow hedges	\$ 993	\$ —	\$ —	\$ —	\$ —	\$ —
Undesignated contracts	1,277	450	800	250	550	27
Total notional amount <sup>(a)</sup>	\$ 2,270	\$ 450	\$ 800	\$ 250	\$ 550	\$ 27

(in millions)	December 31, 2018					
	Duke Energy		Progress Energy		Duke Energy	
	Duke Energy	Carollnas	Energy	Progress	Florida	Ohio
Cash flow hedges <sup>(a)</sup>	\$ 923	\$ —	\$ —	\$ —	\$ —	\$ —
Undesignated contracts	1,721	300	1,200	650	550	27
Total notional amount	\$ 2,644	\$ 300	\$ 1,200	\$ 650	\$ 550	\$ 27

(a) Duke Energy includes amounts related to consolidated VIEs of \$693 million in cash flow hedges as of December 31, 2019, and \$422 million in cash flow hedges and \$194 million in undesignated contracts as of December 31, 2018.

#### COMMODITY PRICE RISK



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Duke Energy Registrants are exposed to the impact of changes in the prices of electricity purchased and sold in bulk power markets and coal and natural gas purchases, including Piedmont's natural gas supply contracts. Exposure to commodity price risk is influenced by a number of factors including the term of contracts, the liquidity of markets and delivery locations. For the Subsidiary Registrants, bulk power electricity and coal and natural gas purchases flow through fuel adjustment clauses, formula based contracts or other cost sharing mechanisms. Differences between the costs included in rates and the incurred costs, including undesignated derivative contracts, are largely deferred as regulatory assets or regulatory liabilities. Piedmont policies allow for the use of financial instruments to hedge commodity price risks. The strategy and objective of these hedging programs are to use the financial instruments to reduce gas cost volatility for customers.

## Volumes

The tables below include volumes of outstanding commodity derivatives. Amounts disclosed represent the absolute value of notional volumes of commodity contracts excluding NPNS. The Duke Energy Registrants have netted contractual amounts where offsetting purchase and sale contracts exist with identical delivery locations and times of delivery. Where all commodity positions are perfectly offset, no quantities are shown.

	December 31, 2019							
	Duke			Duke		Duke	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Electricity (GWh)	15,858	—	—	—	—	1,887	13,971	—
Natural gas (millions of Dth)	704	130	160	160	—	—	3	411
	December 31, 2018							
	Duke			Duke		Duke	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Electricity (GWh)	15,286	—	—	—	—	1,786	13,500	—
Natural gas (millions of Dth)	739	121	169	166	3	—	1	448

## U.S. EQUITY SECURITIES RISK

In May 2019, Duke Energy Florida entered into a Decommissioning Services Agreement for the accelerated decommissioning of Crystal River Unit 3 with ADP CR3, LLC and ADP SF1, LLC. See Note 4 for additional information on the accelerated decommissioning. Duke Energy Florida executed U.S. equity option collars within the NDTF in May 2019 to preserve the U.S. equity portfolio value in the Duke Energy Florida NDTF in the event the accelerated decommissioning is approved. These option collars were executed as a purchase of a put option and the sale of a call option on certain U.S. equity index funds. The put and call options create a collar to guarantee a minimum and maximum investment value for the Duke Energy Florida NDTF U.S. equity portfolio. The put and call options were entered into at zero-cost, with the price to purchase the puts offset entirely by the funds received to sell the calls. As of December 31, 2019, the aggregate notional amount of both the put and call options was 305,000 units in U.S. equity security index funds. The options are not designated as hedging instruments. Substantially all of Duke Energy Florida's NDTF qualifies for regulatory accounting. With regulatory accounting, the mark-to-market gains or losses on the options are deferred as regulatory liabilities or regulatory assets, respectively.

## LOCATION AND FAIR VALUE OF DERIVATIVE ASSETS AND LIABILITIES RECOGNIZED IN THE CONSOLIDATED BALANCE SHEETS

The following tables show the fair value and balance sheet location of derivative instruments. Although derivatives subject to master netting arrangements are netted on the Consolidated Balance Sheets, the fair values presented below are shown gross and cash collateral on the derivatives has not been netted against the fair values shown.

Derivative Assets	December 31, 2019						
	Duke			Duke	Duke	Duke	Duke
	Duke	Energy	Progress	Energy	Energy	Energy	Energy

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
<b>Commodity Contracts</b>								
<b>Not Designated as Hedging Instruments</b>								
Current	\$ 17	\$ —	\$ —	\$ —	\$ —	\$ 3	\$ 13	\$ 1
Noncurrent	1	—	—	—	—	1	—	—
<b>Total Derivative Assets – Commodity Contracts</b>	<b>\$ 18</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 4</b>	<b>\$ 13</b>	<b>\$ 1</b>
<b>Interest Rate Contracts</b>								
<b>Not Designated as Hedging Instruments</b>								
Current	6	—	6	—	6	—	—	—
<b>Total Derivative Assets – Interest Rate Contracts</b>	<b>\$ 6</b>	<b>\$ —</b>	<b>\$ 6</b>	<b>\$ —</b>	<b>\$ 6</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Equity Securities Contracts</b>								
<b>Not Designated as Hedging Instruments</b>								
Current	1	—	1	—	1	—	—	—
<b>Total Derivative Assets – Equity Securities Contracts</b>	<b>\$ 1</b>	<b>\$ —</b>	<b>\$ 1</b>	<b>\$ —</b>	<b>\$ 1</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Total Derivative Assets</b>	<b>\$ 25</b>	<b>\$ —</b>	<b>\$ 7</b>	<b>\$ —</b>	<b>\$ 7</b>	<b>\$ 4</b>	<b>\$ 13</b>	<b>\$ 1</b>

Derivative Liabilities								
December 31, 2019								
(in millions)	Duke Energy	Duke Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
<b>Commodity Contracts</b>								
<b>Not Designated as Hedging Instruments</b>								
Current	\$ 67	\$ 33	\$ 26	\$ 26	\$ —	\$ —	\$ 1	\$ 7
Noncurrent	156	10	37	22	—	—	—	110
<b>Total Derivative Liabilities – Commodity Contracts</b>	<b>\$ 223</b>	<b>\$ 43</b>	<b>\$ 63</b>	<b>\$ 48</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 1</b>	<b>\$ 117</b>
<b>Interest Rate Contracts</b>								
<b>Designated as Hedging Instruments</b>								
Current	\$ 19	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Noncurrent	21	—	—	—	—	—	—	—
<b>Not Designated as Hedging Instruments</b>								
Current	8	6	1	1	—	1	—	—
Noncurrent	5	—	—	—	—	5	—	—
<b>Total Derivative Liabilities – Interest Rate Contracts</b>	<b>\$ 53</b>	<b>\$ 6</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>\$ —</b>	<b>\$ 6</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Equity Securities Contracts</b>								

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

**Not Designated as Hedging Instruments**

Current	24	—	24	—	24	—	—	—
<b>Total Derivative Liabilities – Equity Security Contracts</b>	<b>\$ 24</b>	<b>\$ —</b>	<b>\$ 24</b>	<b>\$ —</b>	<b>\$ 24</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Total Derivative Liabilities</b>	<b>\$ 300</b>	<b>\$ 49</b>	<b>\$ 88</b>	<b>\$ 49</b>	<b>\$ 24</b>	<b>\$ 6</b>	<b>\$ 1</b>	<b>\$ 117</b>

**Derivative Assets**

December 31, 2018

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
<b>Commodity Contracts</b>								
<b>Not Designated as Hedging Instruments</b>								
Current	\$ 35	\$ 2	\$ 2	\$ 2	\$ —	\$ 6	\$ 23	\$ 3
Noncurrent	4	1	2	2	—	—	—	—
<b>Total Derivative Assets – Commodity Contracts</b>	<b>\$ 39</b>	<b>\$ 3</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ —</b>	<b>\$ 6</b>	<b>\$ 23</b>	<b>\$ 3</b>
<b>Interest Rate Contracts</b>								
<b>Designated as Hedging Instruments</b>								
Current	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Noncurrent	3	—	—	—	—	—	—	—
<b>Not Designated as Hedging Instruments</b>								
Current	2	—	—	—	—	—	—	—
Noncurrent	12	—	—	—	—	—	—	—
<b>Total Derivative Assets – Interest Rate Contracts</b>	<b>\$ 18</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Total Derivative Assets</b>	<b>\$ 57</b>	<b>\$ 3</b>	<b>\$ 4</b>	<b>\$ 4</b>	<b>\$ —</b>	<b>\$ 6</b>	<b>\$ 23</b>	<b>\$ 3</b>

**Derivative Liabilities**

December 31, 2018

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
<b>Commodity Contracts</b>								
<b>Not Designated as Hedging Instruments</b>								
Current	\$ 33	\$ 14	\$ 10	\$ 5	\$ 6	\$ —	\$ —	\$ 8
Noncurrent	158	10	15	6	—	—	—	133
<b>Total Derivative Liabilities – Commodity Contracts</b>	<b>\$ 191</b>	<b>\$ 24</b>	<b>\$ 25</b>	<b>\$ 11</b>	<b>\$ 6</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 141</b>
<b>Interest Rate Contracts</b>								
<b>Designated as Hedging Instruments</b>								

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2020	2019/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Current	\$ 12	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Noncurrent	6	—	—	—	—	—	—	—
<b>Not Designated as Hedging Instruments</b>								
Current	23	9	13	11	2	1	—	—
Noncurrent	10	—	6	5	1	4	—	—
<b>Total Derivative Liabilities – Interest Rate Contracts</b>	<b>\$ 51</b>	<b>\$ 9</b>	<b>\$ 19</b>	<b>\$ 16</b>	<b>\$ 3</b>	<b>\$ 5</b>	<b>\$ —</b>	<b>\$ —</b>
<b>Total Derivative Liabilities</b>	<b>\$ 242</b>	<b>\$ 33</b>	<b>\$ 44</b>	<b>\$ 27</b>	<b>\$ 9</b>	<b>\$ 5</b>	<b>\$ —</b>	<b>\$ 141</b>

#### OFFSETTING ASSETS AND LIABILITIES

The following tables present the line items on the Consolidated Balance Sheets where derivatives are reported. Substantially all of Duke Energy's outstanding derivative contracts are subject to enforceable master netting arrangements. The gross amounts offset in the tables below show the effect of these netting arrangements on financial position and include collateral posted to offset the net position. The amounts shown are calculated by counterparty. Accounts receivable or accounts payable may also be available to offset exposures in the event of bankruptcy. These amounts are not included in the tables below.

Derivative Assets		December 31, 2019							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont	
Current									
Gross amounts recognized	\$ 24	\$ —	\$ 7	\$ —	\$ 7	\$ 3	\$ 13	1	
Gross amounts offset	(1)	—	(1)	—	(1)	—	—	—	
Net amounts presented in Current Assets: Other	\$ 23	\$ —	\$ 6	\$ —	\$ 6	\$ 3	\$ 13	1	
Noncurrent									
Gross amounts recognized	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ 1	\$ —	—	
Gross amounts offset	—	—	—	—	—	—	—	—	
Net amounts presented in Other Noncurrent Assets: Other	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ 1	\$ —	—	
Derivative Liabilities		December 31, 2019							
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont	
Current									
Gross amounts recognized	\$ 118	\$ 39	\$ 51	\$ 27	\$ 24	\$ 1	\$ 1	7	
Gross amounts offset	(24)	—	(24)	—	(24)	—	—	—	
Net amounts presented in Current Liabilities: Other	\$ 94	\$ 39	\$ 27	\$ 27	\$ —	\$ 1	\$ 1	7	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

#### Noncurrent

Gross amounts recognized	\$	182	\$	10	\$	37	\$	22	\$	—	\$	5	\$	—	\$	110
Gross amounts offset		—		—		—		—		—		—		—		—
Net amounts presented in Other Noncurrent Liabilities: Other	\$	182	\$	10	\$	37	\$	22	\$	—	\$	5	\$	—	\$	110

#### Derivative Assets

December 31, 2018

			Duke		Duke	Duke	Duke	Duke				
		Duke	Energy	Progress	Energy	Energy	Energy	Energy				
(in millions)		Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont			
Current												
Gross amounts recognized	\$	38	\$	2	\$	2	\$	6	\$	23	\$	3
Gross amounts offset		(3)		(2)		(2)		—		—		—
Net amounts presented in Current Assets:												
Other	\$	35	\$	—	\$	—	\$	6	\$	23	\$	3
Noncurrent												
Gross amounts recognized	\$	19	\$	1	\$	2	\$	—	\$	—	\$	—
Gross amounts offset		(3)		(1)		(2)		—		—		—
Net amounts presented in Other Noncurrent												
Assets: Other	\$	16	\$	—	\$	—	\$	—	\$	—	\$	—

#### Derivative Liabilities

December 31, 2018

			Duke			Duke		Duke		Duke		Duke		Duke		Duke		Duke	
			Duke			Energy		Progress		Energy		Energy		Energy		Energy		Energy	
(in millions)			Energy			Carolinas		Energy		Progress		Florida		Ohio		Indiana		Piedmont	
<b>Current</b>																			
Gross amounts recognized	\$	68	\$	23	\$	23	\$	16	\$	8	\$	1	\$	—	\$	8			
Gross amounts offset		(4)		(2)		(2)		(2)		—		—		—		—		—	
Net amounts presented in Current Liabilities:																			
Other	\$	64	\$	21	\$	21	\$	14	\$	8	\$	1	\$	—	\$	8			
<b>Noncurrent</b>																			
Gross amounts recognized	\$	174	\$	10	\$	21	\$	11	\$	1	\$	4	\$	—	\$	133			
Gross amounts offset		(3)		(1)		(2)		(2)		—		—		—		—		—	
Net amounts presented in Other Noncurrent																			
Liabilities: Other	\$	171	\$	9	\$	19	\$	9	\$	1	\$	4	\$	—	\$	133			

#### OBJECTIVE CREDIT CONTINGENT FEATURES

Certain derivative contracts contain objective credit contingent features. These features include the requirement to post cash collateral or letters of credit if specific events occur, such as a credit rating downgrade below investment grade. The following tables show information with respect to derivative contracts that are in a net liability position and contain objective credit-risk-related payment provisions.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2019			
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress
Aggregate fair value of derivatives in a net liability position	\$ 79	\$ 35	\$ 44	\$ 44
Fair value of collateral already posted	—	—	—	—
Additional cash collateral or letters of credit in the event credit-risk-related contingent features were triggered	79	35	44	44

(in millions)	December 31, 2018			
	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress
Aggregate fair value of derivatives in a net liability position	\$ 44	\$ 19	\$ 25	\$ 25
Fair value of collateral already posted	—	—	—	—
Additional cash collateral or letters of credit in the event credit-risk-related contingent features were triggered	44	19	25	25

The Duke Energy Registrants have elected to offset cash collateral and fair values of derivatives. For amounts to be netted, the derivative and cash collateral must be executed with the same counterparty under the same master netting arrangement.

## 16. INVESTMENTS IN DEBT AND EQUITY SECURITIES

Duke Energy's investments in debt and equity securities are primarily comprised of investments held in (i) the NDTF at Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida, (ii) the grantor trusts at Duke Energy Progress, Duke Energy Florida and Duke Energy Indiana related to OPEB plans and (iii) Bison. The Duke Energy Registrants classify investments in debt securities as AFS and investments in equity securities as FV-NI.

For investments in debt securities classified as AFS, the unrealized gains and losses are included in other comprehensive income until realized, at which time, they are reported through net income. For investments in equity securities classified as FV-NI, both realized and unrealized gains and losses are reported through net income. Substantially all of Duke Energy's investments in debt and equity securities qualify for regulatory accounting, and accordingly, all associated realized and unrealized gains and losses on these investments are deferred as a regulatory asset or liability.

Duke Energy classifies the majority of investments in debt and equity securities as long term, unless otherwise noted.

### Investment Trusts

The investments within the Investment Trusts are managed by independent investment managers with discretion to buy, sell and invest pursuant to the objectives set forth by the trust agreements. The Duke Energy Registrants have limited oversight of the day-to-day management of these investments. As a result, the ability to hold investments in unrealized loss positions is outside the control of the Duke Energy Registrants. Accordingly, all unrealized losses associated with debt securities within the Investment Trusts are considered OTTI and are recognized immediately and deferred to regulatory accounts where appropriate.

### Other AFS Securities

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Unrealized gains and losses on all other AFS securities are included in other comprehensive income until realized, unless it is determined the carrying value of an investment is other-than-temporarily impaired. The Duke Energy Registrants analyze all investment holdings each reporting period to determine whether a decline in fair value should be considered other-than-temporary. If an OTTI exists, the unrealized credit loss is included in earnings. There were no material credit losses as of December 31, 2019, and 2018.

Other Investments amounts are recorded in Other within Other Noncurrent Assets on the Consolidated Balance Sheets.

#### DUKE ENERGY

The following table presents the estimated fair value of investments in debt and equity securities; equity investments are classified as FV-NI and debt investments are classified as AFS.

(In millions)	December 31, 2019			December 31, 2018		
	Gross	Gross	Estimated	Gross	Gross	Estimated
	Unrealized	Unrealized		Unrealized	Unrealized	
	Holding	Holding		Holding	Holding	
	Gains	Losses	Fair Value	Gains	Losses	Fair Value
<b>NDTF</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 101	\$ —	\$ —	\$ 88
Equity securities	3,523	55	5,661	2,402	95	4,475
Corporate debt securities	37	1	603	4	13	566
Municipal bonds	13	—	368	1	4	353
U.S. government bonds	33	1	1,256	14	12	1,076
Other debt securities	3	—	141	—	2	148
<b>Total NDTF Investments</b>	<b>\$ 3,609</b>	<b>\$ 57</b>	<b>\$ 8,130</b>	<b>\$ 2,421</b>	<b>\$ 126</b>	<b>\$ 6,706</b>
<b>Other Investments</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 52	\$ —	\$ —	\$ 22
Equity securities	57	—	122	36	1	99

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Corporate debt securities	3	—	67	—	2	60
Municipal bonds	4	—	94	—	1	85
U.S. government bonds	2	—	41	1	—	45
Other debt securities	—	—	56	—	1	58
<b>Total Other Investments</b>	<b>\$ 66</b>	<b>\$ —</b>	<b>\$ 432</b>	<b>\$ 37</b>	<b>\$ 5</b>	<b>\$ 369</b>
<b>Total Investments</b>	<b>\$ 3,675</b>	<b>\$ 57</b>	<b>\$ 8,562</b>	<b>\$ 2,458</b>	<b>\$ 131</b>	<b>\$ 7,075</b>

The table below summarizes the maturity date for debt securities.

(In millions)	December 31, 2019
Due in one year or less	\$ 372
Due after one through five years	550
Due after five through 10 years	452
Due after 10 years	1,252
<b>Total</b>	<b>\$ 2,626</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of FV-NI and AFS securities for the years ended December 31, 2019, and 2018, and from sales of AFS securities for the year ended December 31, 2017, were as follows.

(in millions)	Years Ended December 31,	
	2019	2018
<b>FV-NI:</b>		
Realized gains	\$ 172	\$ 168
Realized losses	151	126
<b>AFS:</b>		
Realized gains	94	22
Realized losses	67	51

(in millions)	Year Ended December 31,
	2017
Realized gains	\$ 202
Realized losses	160

#### DUKE ENERGY CAROLINAS

The following table presents the estimated fair value of investments in debt and equity securities; equity investments are classified as FV-NI and debt investments are classified as AFS.

December 31, 2019		December 31, 2018	
Gross	Gross	Gross	Gross



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Unrealized Holding Gains	Unrealized Holding Losses	Estimated Fair Value	Unrealized Holding Gains	Unrealized Holding Losses	Estimated Fair Value
<b>NDTF</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 21	\$ —	\$ —	\$ 29
Equity securities	1,914	8	3,154	1,309	54	2,484
Corporate debt securities	21	1	361	2	9	341
Municipal bonds	3	—	96	—	1	81
U.S. government bonds	16	1	578	5	8	475
Other debt securities	3	—	137	—	2	143
<b>Total NDTF Investments</b>	<b>\$ 1,957</b>	<b>\$ 10</b>	<b>\$ 4,347</b>	<b>\$ 1,316</b>	<b>\$ 74</b>	<b>\$ 3,553</b>

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2019
Due in one year or less	\$ 51
Due after one through five years	253
Due after five through 10 years	181
Due after 10 years	687
<b>Total</b>	<b>\$ 1,172</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of FV-NI and AFS securities for the years ended December 31, 2019, and 2018, and from sales of AFS securities for the year ended December 31, 2017, were as follows.

(in millions)	Years Ended December 31,	
	2019	2018
<b>FV-NI:</b>		
Realized gains	\$ 113	\$ 89
Realized losses	107	73
<b>AFS:</b>		
Realized gains	55	19
Realized losses	38	35
(in millions)	Year Ended December 31,	
	2017	
Realized gains	\$	135
Realized losses		103

#### PROGRESS ENERGY

The following table presents the estimated fair value of investments in debt and equity securities; equity investments are classified as FV-NI and debt investments are classified as AFS.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2019			December 31, 2018		
	Gross	Gross	Estimated	Gross	Gross	Estimated
	Unrealized	Unrealized		Unrealized	Unrealized	
	Holding	Holding		Holding	Holding	
	Gains	Losses	Fair Value	Gains	Losses	Fair Value
<b>NDTF</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 80	\$ —	\$ —	\$ 59
Equity securities	1,609	47	2,507	1,093	41	1,991
Corporate debt securities	16	—	242	2	4	225
Municipal bonds	10	—	272	1	3	272
U.S. government bonds	17	—	678	9	4	601
Other debt securities	—	—	4	—	—	5
<b>Total NDTF Investments</b>	<b>\$ 1,652</b>	<b>\$ 47</b>	<b>\$ 3,783</b>	<b>\$ 1,105</b>	<b>\$ 52</b>	<b>\$ 3,153</b>
<b>Other Investments</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 49	\$ —	\$ —	\$ 17
Municipal bonds	3	—	51	—	—	47
<b>Total Other Investments</b>	<b>\$ 3</b>	<b>\$ —</b>	<b>\$ 100</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 64</b>
<b>Total Investments</b>	<b>\$ 1,655</b>	<b>\$ 47</b>	<b>\$ 3,883</b>	<b>\$ 1,105</b>	<b>\$ 52</b>	<b>\$ 3,217</b>

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2019
Due in one year or less	\$ 311
Due after one through five years	256
Due after five through 10 years	211
Due after 10 years	469
<b>Total</b>	<b>\$ 1,247</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of FV-NI and AFS securities for the years ended December 31, 2019, and 2018, and from sales of AFS securities for the year ended December 31, 2017, were as follows.

(in millions)	Years Ended December 31,	
	2019	2018
<b>FV-NI:</b>		
Realized gains	\$ 59	\$ 79
Realized losses	44	53
<b>AFS:</b>		
Realized gains	36	3
Realized losses	29	15

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31,	
	2017	
Realized gains	\$	65
Realized losses		56

## DUKE ENERGY PROGRESS

The following table presents the estimated fair value of investments in debt and equity securities; equity investments are classified as FV-NI and debt investments are classified as AFS.

(In millions)	December 31, 2019			December 31, 2018		
	Gross	Gross	Estimated	Gross	Gross	Estimated
	Unrealized	Unrealized		Unrealized	Unrealized	
	Holding	Holding		Holding	Holding	
	Gains	Losses	Fair Value	Gains	Losses	Fair Value
<b>NDTF</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 53	\$ —	\$ —	\$ 46
Equity securities	1,258	21	2,077	833	30	1,588
Corporate debt securities	16	—	242	2	3	171
Municipal bonds	10	—	272	1	3	271
U.S. government bonds	16	—	403	6	3	415
Other debt securities	—	—	4	—	—	3
<b>Total NDTF Investments</b>	<b>\$ 1,300</b>	<b>\$ 21</b>	<b>\$ 3,051</b>	<b>\$ 842</b>	<b>\$ 39</b>	<b>\$ 2,494</b>
<b>Other Investments</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 2	\$ —	\$ —	\$ 6
<b>Total Other Investments</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 2</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 6</b>
<b>Total Investments</b>	<b>\$ 1,300</b>	<b>\$ 21</b>	<b>\$ 3,053</b>	<b>\$ 842</b>	<b>\$ 39</b>	<b>\$ 2,500</b>

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2019
Due in one year or less	\$ 34
Due after one through five years	247
Due after five through 10 years	204
Due after 10 years	436
Total	\$ 921

Realized gains and losses, which were determined on a specific identification basis, from sales of FV-NI and AFS securities for the years ended December 31, 2019, and 2018, and from sales of AFS securities for the year ended December 31, 2017, were as follows.

(in millions)	Years Ended December 31,	
	2019	2018
<b>FV-NI:</b>		
Realized gains	\$ 38	\$ 68
Realized losses	33	48
<b>AFS:</b>		
Realized gains	7	2
Realized losses	5	10

(in millions)	Year Ended December 31,
	2017
Realized gains	\$ 54
Realized losses	48

#### DUKE ENERGY FLORIDA

The following table presents the estimated fair value of investments in debt and equity securities; equity investments are classified as FV-NI and debt investments are classified as AFS.

December 31, 2019		December 31, 2018	
Gross	Gross	Gross	Gross

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Unrealized Holding Gains	Unrealized Holding Losses	Estimated Fair Value	Unrealized Holding Gains	Unrealized Holding Losses	Estimated Fair Value
<b>NDTF</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 27	\$ —	\$ —	\$ 13
Equity securities	351	26	430	260	11	403
Corporate debt securities	—	—	—	—	1	54
Municipal bonds	—	—	—	—	—	1
U.S. government bonds	1	—	275	3	1	186
Other debt securities	—	—	—	—	—	2
<b>Total NDTF Investments(a)</b>	<b>\$ 352</b>	<b>\$ 26</b>	<b>\$ 732</b>	<b>\$ 263</b>	<b>\$ 13</b>	<b>\$ 659</b>
<b>Other Investments</b>						
Cash and cash equivalents	\$ —	\$ —	\$ 4	\$ —	\$ —	\$ 1
Municipal bonds	3	—	51	—	—	47
<b>Total Other Investments</b>	<b>\$ 3</b>	<b>\$ —</b>	<b>\$ 55</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 48</b>
<b>Total Investments</b>	<b>\$ 355</b>	<b>\$ 26</b>	<b>\$ 787</b>	<b>\$ 263</b>	<b>\$ 13</b>	<b>\$ 707</b>

During the year ended December 31, 2019, Duke Energy Florida continued to receive reimbursements from the NDTF for costs related to ongoing decommissioning activity of the Crystal River Unit 3.

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2019
Due in one year or less	\$ 277
Due after one through five years	9
Due after five through 10 years	7
Due after 10 years	33
<b>Total</b>	<b>\$ 326</b>

Realized gains and losses, which were determined on a specific identification basis, from sales of FV-NI and AFS securities for the years ended December 31, 2019, and 2018, and from sales of AFS securities for the year ended December 31, 2017, were as follows.

(in millions)	Years Ended December 31,	
	2019	2018
<b>FV-NI:</b>		
Realized gains	\$ 21	\$ 11
Realized losses	11	5
<b>AFS:</b>		
Realized gains	29	1
Realized losses	24	5

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31,	
	2017	
Realized gains	\$	11
Realized losses		8

#### DUKE ENERGY INDIANA

The following table presents the estimated fair value of investments in debt and equity securities; equity investments are measured at FV-NI and debt investments are classified as AFS.

(in millions)	December 31, 2019			December 31, 2018		
	Gross	Gross	Estimated	Gross	Gross	Estimated
	Unrealized	Unrealized		Unrealized	Unrealized	
	Holding	Holding		Holding	Holding	
	Gains	Losses	Fair Value	Gains	Losses	Fair Value
<b>Investments</b>						
Equity securities	\$ 43	\$ —	\$ 81	\$ 29	\$ —	\$ 67
Corporate debt securities	—	—	6	—	—	8
Municipal bonds	1	—	36	—	1	33
U.S. government bonds	—	—	2	—	—	—
<b>Total Investments</b>	<b>\$ 44</b>	<b>\$ —</b>	<b>\$ 125</b>	<b>\$ 29</b>	<b>\$ 1</b>	<b>\$ 108</b>

The table below summarizes the maturity date for debt securities.

(in millions)	December 31, 2019
Due in one year or less	\$ 4
Due after one through five years	16
Due after five through 10 years	7
Due after 10 years	17

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Total	\$	44
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Realized gains and losses, which were determined on a specific identification basis, from sales of FV-NI and AFS securities for the year ended December 31, 2019, and 2018, and from sales of AFS securities for the year ended December 31, 2017, were insignificant.

## 17. FAIR VALUE MEASUREMENTS

Fair value is the exchange price to sell an asset or transfer a liability in an orderly transaction between market participants at the measurement date. The fair value definition focuses on an exit price versus the acquisition cost. Fair value measurements use market data or assumptions market participants would use in pricing the asset or liability, including assumptions about risk and the risks inherent in the inputs to the valuation technique. These inputs may be readily observable, corroborated by market data, or generally unobservable. Valuation techniques maximize the use of observable inputs and minimize use of unobservable inputs. A midmarket pricing convention (the midpoint price between bid and ask prices) is permitted for use as a practical expedient.

Fair value measurements are classified in three levels based on the fair value hierarchy as defined by GAAP. Certain investments are not categorized within the fair value hierarchy. These investments are measured at fair value using the NAV per share practical expedient. The net asset value is derived based on the investment cost, less any impairment, plus or minus changes resulting from observable price changes for an identical or similar investment of the same issuer.

Fair value accounting guidance permits entities to elect to measure certain financial instruments that are not required to be accounted for at fair value, such as equity method investments or the company's own debt, at fair value. The Duke Energy Registrants have not elected to record any of these items at fair value.

Valuation methods of the primary fair value measurements disclosed below are as follows.

### Investments in equity securities

The majority of investments in equity securities are valued using Level 1 measurements. Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the quarter. Principal active markets for equity prices include published exchanges such as the NYSE and Nasdaq Stock Market. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. There was no after-hours market activity that was required to be reflected in the reported fair value measurements.

### Investments in debt securities

Most investments in debt securities are valued using Level 2 measurements because the valuations use interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. If the market for a particular fixed-income security is relatively inactive or illiquid, the measurement is Level 3.

### Commodity derivatives

Commodity derivatives with clearinghouses are classified as Level 1. If forward price curves are not observable for the full term of the contract and the unobservable period had more than an insignificant impact on the valuation, the commodity derivative is classified as Level 3. In isolation, increases (decreases) in natural gas forward prices result in favorable (unfavorable) fair value adjustments for natural gas purchase contracts; and increases (decreases) in electricity forward prices result in unfavorable (favorable) fair value adjustments for electricity sales contracts. Duke Energy regularly evaluates and validates pricing inputs used to estimate the fair value of natural gas commodity contracts by a market participant price verification procedure. This procedure provides a comparison of internal forward commodity curves to market participant generated curves.

### Interest rate derivatives

Most over-the-counter interest rate contract derivatives are valued using financial models that utilize observable inputs for similar instruments and are classified as Level 2. Inputs include forward interest rate curves, notional amounts, interest rates and credit quality of the counterparties.

### Other fair value considerations

See Note 12 for a discussion of the valuation of goodwill and intangible assets.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

#### DUKE ENERGY

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets. Derivative amounts in the tables below for all Duke Energy Registrants exclude cash collateral, which is disclosed in Note 15. See Note 16 for additional information related to investments by major security type for the Duke Energy Registrants.

December 31, 2019					
(in millions)	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized
NDTF equity securities	\$ 5,684	\$ 5,633	\$ —	\$ —	51
NDTF debt securities	2,469	826	1,643	—	—
Other equity securities	122	122	—	—	—
Other debt securities	310	91	219	—	—
Derivative assets	25	3	7	15	—
Total assets	8,610	6,675	1,869	15	51
NDTF equity security contracts	(23)	—	(23)	—	—
Derivative liabilities	(277)	(15)	(145)	(117)	—
Net assets (liabilities)	\$ 8,310	\$ 6,660	\$ 1,701	(102)\$	51

December 31, 2018					
(in millions)	Total Fair Value	Level 1	Level 2	Level 3	Not Categorized
NDTF equity securities	\$ 4,475	\$ 4,410	\$ —	\$ —	65
NDTF debt securities	2,231	576	1,655	—	—
Other equity securities	99	99	—	—	—



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NOTES TO FINANCIAL STATEMENTS (Continued)			

Other debt securities	270	67	203	—	—
Derivative assets	57	4	25	28	—
Total assets	7,132	5,156	1,883	28	65
Derivative liabilities	(242)	(11)	(90)	(141)	—
Net assets (liabilities)	\$ 6,890	\$ 5,145	\$ 1,793	(113)\$	65

The following table provides reconciliations of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

	December 31, 2019	December 31, 2018
(in millions)	Derivatives (net)	Derivatives (net)
Balance at beginning of period	\$ (113)	\$ (114)
Purchases, sales, issuances and settlements:		
Purchases	37	57
Settlements	(44)	(57)
Total gains included on the Consolidated Balance Sheet	18	1
Balance at end of period	\$ (102)	\$ (113)

#### DUKE ENERGY CAROLINAS

The following tables provide recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

	December 31, 2019			
(in millions)	Total Fair Value	Level 1	Level 2	Not Categorized
NDTF equity securities	\$ 3,154	\$ 3,103	\$ —	51
NDTF debt securities	1,193	227	966	—
Total assets	4,347	3,330	966	51
Derivative liabilities	(49)	—	(49)	—
Net assets	\$ 4,298	\$ 3,330	\$ 917	51

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	December 31, 2018			
	Total Fair Value	Level 1	Level 2	Not Categorized
NDTF equity securities	\$ 2,484	\$ 2,419	\$ —	65
NDTF debt securities	1,069	149	920	—
Derivative assets	3	—	3	—
Total assets	3,556	2,568	923	65
Derivative liabilities	(33)	—	(33)	—
Net assets	\$ 3,523	\$ 2,568	\$ 890	65

#### PROGRESS ENERGY

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

(in millions)	December 31, 2019			December 31, 2018		
	Total Fair Value	Level 1	Level 2	Total Fair Value	Level 1	Level 2
NDTF equity securities	\$ 2,530	\$ 2,530	—	\$ 1,991	\$ 1,991	—
NDTF debt securities	1,276	599	677	1,162	427	735
Other debt securities	100	49	51	64	17	47
Derivative assets	7	—	7	4	—	4
Total assets	3,913	3,178	735	3,221	2,435	786
NDTF equity security contracts	(23)	—	(23)	—	—	—
Derivative liabilities	(65)	—	(65)	(44)	—	(44)
Net assets	\$ 3,825	\$ 3,178	\$ 647	\$ 3,177	\$ 2,435	742

#### DUKE ENERGY PROGRESS

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

(in millions)	December 31, 2019			December 31, 2018		
	Total Fair Value	Level 1	Level 2	Total Fair Value	Level 1	Level 2
NDTF equity securities	\$ 2,077	\$ 2,077	—	\$ 1,588	\$ 1,588	—
NDTF debt securities	974	297	677	906	294	612
Other debt securities	2	2	—	6	6	—
Derivative assets	—	—	—	4	—	4

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Total assets	3,053	2,376	677	2,504	1,888	616
Derivative liabilities	(49)	—	(49)	(27)	—	(27)
Net assets	\$ 3,004	\$ 2,376	\$ 628	\$ 2,477	\$ 1,888	\$ 589

#### DUKE ENERGY FLORIDA

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

(in millions)	December 31, 2019			December 31, 2018		
	Total Fair Value	Level 1	Level 2	Total Fair Value	Level 1	Level 2
NDTF equity securities	\$ 453	\$ 453	—	\$ 403	\$ 403	—
NDTF debt securities	302	302	—	256	133	123
Other debt securities	55	4	51	48	1	47
Derivative assets	7	—	7	—	—	—
Total assets	817	759	58	707	537	170
NDTF equity security contracts	(23)	—	(23)	—	—	—
Derivative liabilities	(1)	—	(1)	(9)	—	(9)
Net assets	\$ 793	\$ 759	\$ 34	\$ 698	\$ 537	\$ 161

#### DUKE ENERGY OHIO

The recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets were not material at December 31, 2019, and 2018.

#### DUKE ENERGY INDIANA

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

(in millions)	December 31, 2019				December 31, 2018			
	Total Fair Value	Level 1	Level 2	Level 3	Total Fair Value	Level 1	Level 2	Level 3
Other equity securities	\$ 81	\$ 81	—	—	\$ 67	\$ 67	—	—
Other debt securities	44	—	44	—	41	—	41	—

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Derivative assets	13	2	—	11	23	1	—	22
Total assets	138	83	44	11	131	68	41	22
Derivative liabilities	(1)	(1)	—	—	—	—	—	—
Total assets	\$ 137	\$ 82	\$ 44	\$ 11	\$ 131	\$ 68	\$ 41	\$ 22

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

(in millions)	Derivatives (net)	
	Years Ended December 31,	
	2019	2018
Balance at beginning of period	\$ 22	\$ 27
Purchases, sales, issuances and settlements:		
Purchases	28	50
Settlements	(36)	(53)
Total losses included on the Consolidated Balance Sheet	(3)	(2)
Balance at end of period	\$ 11	\$ 22

#### PIEDMONT

The following table provides recorded balances for assets and liabilities measured at fair value on a recurring basis on the Consolidated Balance Sheets.

(in millions)	December 31, 2019			December 31, 2018		
	Total Fair Value	Level 1	Level 3	Total Fair Value	Level 1	Level 3
Derivative assets	\$ 1	\$ 1	—	\$ 3	\$ 3	—
Derivative liabilities	(117)	—	(117)	(141)	—	(141)
Net (liabilities) assets	\$ (116)	\$ 1	(117)	\$ (138)	\$ 3	(141)

The following table provides a reconciliation of beginning and ending balances of assets and liabilities measured at fair value using Level 3 measurements.

(in millions)	Derivatives (net)	
	Years Ended December 31,	
	2019	2018
Balance at beginning of period	\$ (141)	\$ (142)

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Total gains and settlements		24	1
Balance at end of period	\$	(117)	\$ (141)

#### QUANTITATIVE INFORMATION ABOUT UNOBSERVABLE INPUTS

The following tables include quantitative information about the Duke Energy Registrants' derivatives classified as Level 3.

December 31, 2019					
Investment Type	Fair Value (in millions)	Valuation Technique	Unobservable Input	Range	Weighted Average Range
<b>Duke Energy Ohio</b>					
FTRs	\$ 4	RTO auction pricing	FTR price – per MWh	\$ 0.59 – \$ 3.47	\$ 2.07
<b>Duke Energy Indiana</b>					
FTRs	11	RTO auction pricing	FTR price – per MWh	(0.66) – 9.24	1.15
<b>Piedmont</b>					
Natural gas contracts	(117)	Discounted cash flow	Forward natural gas curves – price per MMBtu	1.59 – 2.46	1.91
<b>Duke Energy</b>					
Total Level 3 derivatives \$	(102)				

December 31, 2018					
Investment Type	Fair Value (in millions)	Valuation Technique	Unobservable Input	Range	
<b>Duke Energy Ohio</b>					
FTRs	\$ 6	RTO auction pricing	FTR price – per MWh	\$ 1.19 – \$ 4.59	
<b>Duke Energy Indiana</b>					
FTRs	22	RTO auction pricing	FTR price – per MWh	(2.07) – 8.27	
<b>Piedmont</b>					
Natural gas contracts	(141)	Discounted cash flow	Forward natural gas curves – price per MMBtu	1.87 – 2.95	
<b>Duke Energy</b>					
Total Level 3 derivatives \$	(113)				

#### OTHER FAIR VALUE DISCLOSURES

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)			

The fair value and book value of long-term debt, including current maturities, is summarized in the following table. Estimates determined are not necessarily indicative of amounts that could have been settled in current markets. Fair value of long-term debt uses Level 2 measurements.

(in millions)	December 31, 2019		December 31, 2018	
	Book Value	Fair Value	Book Value	Fair Value
Duke Energy(a)	\$ 58,126	\$ 63,062	\$ 54,529	\$ 54,534
Duke Energy Carolinas	11,900	13,516	10,939	11,471
Progress Energy	19,634	22,291	18,911	19,885
Duke Energy Progress	9,058	9,934	8,204	8,300
Duke Energy Florida	7,987	9,131	7,321	7,742
Duke Energy Ohio	2,619	2,964	2,165	2,239
Duke Energy Indiana	4,057	4,800	3,782	4,158
Piedmont	2,384	2,642	2,138	2,180

- (a) Book value of long-term debt includes \$1.5 billion as of December 31, 2019, and \$1.6 billion as of December 31, 2018, of unamortized debt discount and premium, net in purchase accounting adjustments related to the mergers with Progress Energy and Piedmont that are excluded from fair value of long-term debt.

At both December 31, 2019, and December 31, 2018, fair value of cash and cash equivalents, accounts and notes receivable, accounts payable, notes payable and commercial paper, and nonrecourse notes payable of VIEs are not materially different from their carrying amounts because of the short-term nature of these instruments and/or because the stated rates approximate market rates.

## 18. VARIABLE INTEREST ENTITIES

A VIE is an entity that is evaluated for consolidation using more than a simple analysis of voting control. The analysis to determine whether an entity is a VIE considers contracts with an entity, credit support for an entity, the adequacy of the equity investment of an entity and the relationship of voting power to the amount of equity invested in an entity. This analysis is performed either upon the creation of a legal entity or upon the occurrence of an event requiring reevaluation, such as a significant change in an entity's assets or activities. A qualitative analysis of control determines the party that consolidates a VIE. This assessment is based on (i) what party has the power to direct the activities of the VIE that most significantly impact its economic performance and (ii) what party has rights to receive benefits or is obligated to absorb losses that could potentially be significant to the VIE. The analysis of the party that consolidates a VIE is a continual reassessment.

### CONSOLIDATED VIEs

The obligations of the consolidated VIEs discussed in the following paragraphs are nonrecourse to the Duke Energy Registrants. The registrants have no requirement to provide liquidity to, purchase assets of or guarantee performance of these VIEs unless noted in the following paragraphs.

No financial support was provided to any of the consolidated VIEs during the years ended December 31, 2019, 2018, and 2017, or is expected to be provided in the future, that was not previously contractually required.

### Receivables Financing – DERF/DEPR/DEFR

DERF, DEPR and DEFR are bankruptcy remote, special purpose subsidiaries of Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida, respectively. DERF, DEPR and DEFR are wholly owned LLCs with separate legal existence from their parent companies, and their assets are not generally available to creditors of their parent companies. On a revolving basis, DERF, DEPR and DEFR buy certain accounts receivable arising from the sale of electricity and related services from their parent companies.

DERF, DEPR and DEFR borrow amounts under credit facilities to buy these receivables. Borrowing availability from the credit facilities is limited to the amount of qualified receivables purchased. The sole source of funds to satisfy the related debt obligations is cash collections from the receivables. Amounts borrowed under the credit facilities are reflected on the Consolidated Balance Sheets as Long-Term Debt.

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The most significant activity that impacts the economic performance of DERF, DEPR and DEFR are the decisions made to manage delinquent receivables. Duke Energy Carolinas, Duke Energy Progress and Duke Energy Florida are considered the primary beneficiaries and consolidate DERF, DEPR and DEFR, respectively, as they make those decisions.

#### Receivables Financing – CRC

CRC is a bankruptcy remote, special purpose entity indirectly owned by Duke Energy. On a revolving basis, CRC buys certain accounts receivable arising from the sale of electricity, natural gas and related services from Duke Energy Ohio and Duke Energy Indiana. CRC borrows amounts under a credit facility to buy the receivables from Duke Energy Ohio and Duke Energy Indiana. Borrowing availability from the credit facility is limited to the amount of qualified receivables sold to CRC. The sole source of funds to satisfy the related debt obligation is cash collections from the receivables. Amounts borrowed under the credit facility are reflected on Duke Energy's Consolidated Balance Sheets as Long-Term Debt.

The proceeds Duke Energy Ohio and Duke Energy Indiana receive from the sale of receivables to CRC are approximately 75% cash and 25% in the form of a subordinated note from CRC. The subordinated note is a retained interest in the receivables sold. Depending on collection experience, additional equity infusions to CRC may be required by Duke Energy to maintain a minimum equity balance of \$3 million.

CRC is considered a VIE because (i) equity capitalization is insufficient to support its operations, (ii) power to direct the activities that most significantly impact the economic performance of the entity is not held by the equity holder and (iii) deficiencies in net worth of CRC are funded by Duke Energy. The most significant activities that impact the economic performance of CRC are decisions made to manage delinquent receivables. Duke Energy is considered the primary beneficiary and consolidates CRC as it makes these decisions. Neither Duke Energy Ohio nor Duke Energy Indiana consolidate CRC.

#### Receivables Financing – Credit Facilities

The following table summarizes the amounts and expiration dates of the credit facilities and associated restricted receivables described above.

(In millions)	Duke Energy			
	CRC	Duke Energy	Duke Energy	Duke Energy
		Carolinas	Progress	Florida
		DERF	DEPR	DEFR
Expiration date	February 2023	December 2022	February 2021	April 2021
Credit facility amount	\$ 350	\$ 475	\$ 325	\$ 250
Amounts borrowed at December 31, 2019	350	474	325	250
Amounts borrowed at December 31, 2018	325	450	300	225
Restricted Receivables at December 31, 2019	522	642	489	336
Restricted Receivables at December 31, 2018	564	699	547	357

#### Nuclear Asset-Recovery Bonds – Duke Energy Florida Project Finance, LLC (DEFPF)

DEFPF is a bankruptcy remote, wholly owned special purpose subsidiary of Duke Energy Florida. DEFPF was formed in 2016 for the sole purpose of issuing nuclear asset-recovery bonds to finance Duke Energy Florida's unrecovered regulatory asset related to Crystal River Unit 3.

In 2016, DEFPF issued senior secured bonds and used the proceeds to acquire nuclear asset-recovery property from Duke Energy Florida. The nuclear asset-recovery property acquired includes the right to impose, bill, collect and adjust a non-bypassable nuclear asset-recovery charge from all Duke Energy Florida retail customers until the bonds are paid in full and all financing costs have been recovered. The nuclear asset-recovery bonds are secured by the nuclear asset-recovery property and cash collections from the nuclear asset-recovery charges are the sole source of funds to satisfy the debt obligation. The bondholders have no recourse to Duke Energy Florida.

DEFPF is considered a VIE primarily because the equity capitalization is insufficient to support its operations. Duke Energy Florida has the power to direct the significant activities of the VIE as described above and therefore Duke Energy Florida is considered the primary beneficiary and consolidates DEFPF.

The following table summarizes the impact of DEFPF on Duke Energy Florida's Consolidated Balance Sheets.

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(in millions)	December 31,	
	2019	2018
Receivables of VIEs	\$ 5	\$ 5
Regulatory Assets: Current	52	52
Current Assets: Other	39	39
Other Noncurrent Assets: Regulatory assets	989	1,041
Current Liabilities: Other	10	10
Current maturities of long-term debt	54	53
Long-Term Debt	1,057	1,111

#### Commercial Renewables

Certain of Duke Energy's renewable energy facilities are VIEs due to Duke Energy issuing guarantees for debt service and operations and maintenance reserves in support of debt financings. Assets are restricted and cannot be pledged as collateral or sold to third parties without prior approval of debt holders. Additionally, Duke Energy has VIEs associated with tax equity arrangements entered into with third-party investors in order to finance the cost of renewable assets eligible for tax credits. The activities that most significantly impacted the economic performance of these renewable energy facilities were decisions associated with siting, negotiating PPAs and EPC agreements, and decisions associated with ongoing operations and maintenance-related activities. Duke Energy is considered the primary beneficiary and consolidates the entities as it is responsible for all of these decisions.

The table below presents material balances reported on Duke Energy's Consolidated Balance Sheets related to Commercial Renewables VIEs.

(in millions)	December 31,	
	2019	2018
Current Assets: Other	\$ 203	\$ 123
Property, Plant and Equipment: Cost	5,747	4,007
Accumulated depreciation and amortization	(1,041)	(698)
Other Noncurrent Assets: Other	106	261
Current maturities of long-term debt	162	174
Long-Term Debt	1,541	1,587
Other Noncurrent Liabilities: AROs	127	106
Other Noncurrent Liabilities: Other	228	212

#### NON-CONSOLIDATED VIEs

The following tables summarize the impact of non-consolidated VIEs on the Consolidated Balance Sheets.

December 31, 2019				
Duke Energy			Duke	Duke
Pipeline	Commercial	Other	Energy	Energy



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NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Investments	Renewables	VIEs(a)	Total	Ohio	Indiana
Receivables from affiliated companies	\$ —	\$ (1)	\$ —	\$ (1)	\$ 64	\$ 77
Investments in equity method unconsolidated affiliates	1,179	300	—	1,479	—	—
Total assets	\$ 1,179	\$ 299	\$ —	\$ 1,478	\$ 64	\$ 77
Taxes accrued	(1)	—	—	(1)	—	—
Other current liabilities	—	—	4	4	—	—
Deferred income taxes	59	—	—	59	—	—
Other noncurrent liabilities	—	—	11	11	—	—
Total liabilities	\$ 58	\$ —	\$ 15	\$ 73	\$ —	\$ —
Net assets (liabilities)	\$ 1,121	\$ 299	\$ (15)	\$ 1,405	\$ 64	\$ 77

- (a) Duke Energy holds a 50% equity interest in Pioneer. As of December 31, 2018, Pioneer was considered a VIE due to having insufficient equity to finance its own activities without subordinated financial support. In October 2019, Pioneer closed on a private placement debt offering that gave Pioneer sufficient equity to finance its own activities and, therefore, is no longer considered a VIE. Duke Energy's investment in Pioneer was \$57 million at December 31, 2019.

December 31, 2018						
(in millions)	Duke Energy				Duke	Duke
	Pipeline	Commercial	Other	Total	Energy	Energy
	Investments	Renewables	VIEs		Ohio	Indiana
Receivables from affiliated companies	\$ —	\$ —	\$ —	\$ —	\$ 93	\$ 118
Investments in equity method unconsolidated affiliates	822	190	48	1,060	—	—
Total assets	\$ 822	\$ 190	\$ 48	\$ 1,060	\$ 93	\$ 118
Taxes accrued	(1)	—	—	(1)	—	—
Other current liabilities	—	—	4	4	—	—
Deferred income taxes	21	—	—	21	—	—
Other noncurrent liabilities	—	—	12	12	—	—
Total liabilities	\$ 20	\$ —	\$ 16	\$ 36	\$ —	\$ —
Net assets	\$ 802	\$ 190	\$ 32	\$ 1,024	\$ 93	\$ 118

The Duke Energy Registrants are not aware of any situations where the maximum exposure to loss significantly exceeds the carrying values shown above except for the PPA with OVEC, which is discussed below, and various guarantees, including Duke Energy's guarantee agreement to support its share of the ACP revolving credit facility. Duke Energy's maximum exposure to loss under the terms of the guarantee is \$827 million, which represents 47% of the outstanding borrowings under the credit facility as of December 31, 2019. For more information on various guarantees, refer to Note 8.

#### Pipeline Investments

Duke Energy has investments in various joint ventures with pipeline projects currently under construction. These entities are considered VIEs due to having insufficient equity to finance their own activities without subordinated financial support. Duke Energy does not have the power to direct the activities that most significantly impact the economic performance, the obligation to absorb losses or the right to receive benefits of these VIEs and therefore does not consolidate these entities.

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Duke Energy has investments in various joint ventures with pipeline projects currently under construction. These entities are considered VIEs due to having insufficient equity to finance their own activities without subordinated financial support. Duke Energy does not have the power to direct the activities that most significantly impact the economic performance, the obligation to absorb losses or the right to receive benefits of these VIEs and therefore does not consolidate these entities.

The table below presents Duke Energy's ownership interest and investment balances in these joint ventures.

Entity Name	Ownership Interest	VIE Investment Amount (in millions)	
		December 31, 2019	December 31, 2018
ACP(a)	47%	\$ 1,179	\$ 797
Constitution(b)	24%	—	25
Total		\$ 1,179	\$ 822

- (a) Duke Energy evaluated this investment for impairment as of December 31, 2019, and 2018, and determined that fair value approximated carrying value and therefore no impairment was necessary.
- (b) During the years ended December 31, 2019, and 2018, Duke Energy recorded an OTTI of \$25 million and \$55 million, respectively, related to Constitution within Equity in earnings of unconsolidated affiliates on Duke Energy's Consolidated Statements of Income. The current year charge resulted in the full write-down of Duke Energy's investment in Constitution. See Notes 4 and 13 for additional information.

#### Commercial Renewables

Duke Energy has investments in various renewable energy project entities. Some of these entities are VIEs due to Duke Energy issuing guarantees for debt service and operations and maintenance reserves in support of debt financings. Duke Energy does not consolidate these VIEs because power to direct and control key activities is shared jointly by Duke Energy and other owners. In 2019, Duke Energy acquired a majority ownership in a portfolio of distributed fuel cell projects from Bloom Energy Corporation. Duke Energy is not the primary beneficiary of the assets within the portfolio and does not consolidate the assets in the portfolio.

#### OVEC

Duke Energy Ohio's 9% ownership interest in OVEC is considered a non-consolidated VIE due to OVEC having insufficient equity to finance its activities without subordinated financial support. The activities that most significantly impact OVEC's economic performance include fuel strategy and supply activities and decisions associated with ongoing operations and maintenance-related activities. Duke Energy Ohio does not have the unilateral power to direct these activities, and therefore, does not consolidate OVEC.

As a counterparty to an Inter-Company Power Agreement (ICPA), Duke Energy Ohio has a contractual arrangement to receive entitlements to capacity and energy from OVEC's power plants through June 2040 commensurate with its power participation ratio, which is equivalent to Duke Energy Ohio's ownership interest. Costs, including fuel, operating expenses, fixed costs, debt amortization and interest expense, are allocated to counterparties to the ICPA based on their power participation ratio. The value of the ICPA is subject to variability due to fluctuation in power prices and changes in OVEC's cost of business. On March 31, 2018, FES, a subsidiary of FirstEnergy Corp. and an ICPA counterparty with a power participation ratio of 4.85%, filed for Chapter 11 bankruptcy, which could increase costs allocated to the counterparties. On July 31, 2018, the bankruptcy court rejected the FES ICPA, which means OVEC is an unsecured creditor in the FES bankruptcy proceeding. Duke Energy Ohio cannot predict the impact of the bankruptcy filing on its OVEC interests. In addition, certain proposed environmental rulemaking could result in future increased OVEC cost allocations. See Note 4 for additional information.

#### CRC

See discussion under Consolidated VIEs for additional information related to CRC.

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Amounts included in Receivables from affiliated companies in the above table for Duke Energy Ohio and Duke Energy Indiana reflect their retained interest in receivables sold to CRC. These subordinated notes held by Duke Energy Ohio and Duke Energy Indiana are stated at fair value. Carrying values of retained interests are determined by allocating carrying value of the receivables between assets sold and interests retained based on relative fair value. The allocated bases of the subordinated notes are not materially different than their face value because (i) the receivables generally turnover in less than two months, (ii) credit losses are reasonably predictable due to the broad customer base and lack of significant concentration and (iii) the equity in CRC is subordinate to all retained interests and thus would absorb losses first. The hypothetical effect on fair value of the retained interests assuming both a 10% and a 20% unfavorable variation in credit losses or discount rates is not material due to the short turnover of receivables and historically low credit loss history. Interest accrues to Duke Energy Ohio and Duke Energy Indiana on the retained interests using the acceptable yield method. This method generally approximates the stated rate on the notes since the allocated basis and the face value are nearly equivalent. An impairment charge is recorded against the carrying value of both retained interests and purchased beneficial interest whenever it is determined that an OTTI has occurred.

Key assumptions used in estimating fair value are detailed in the following table.

	Duke Energy Ohio		Duke Energy Indiana	
	2019	2018	2019	2018
Anticipated credit loss ratio	0.6%	0.5%	0.3%	0.3%
Discount rate	3.3%	3.0%	3.3%	3.0%
Receivable turnover rate	13.4%	13.5%	11.5%	11.0%

The following table shows the gross and net receivables sold.

(in millions)	Duke Energy Ohio		Duke Energy Indiana	
	December 31,		December 31,	
	2019	2018	2019	2018
Receivables sold	\$ 253	\$ 269	\$ 307	\$ 336
Less: Retained interests	64	93	77	118
Net receivables sold	\$ 189	\$ 176	\$ 230	\$ 218

The following table shows sales and cash flows related to receivables sold.

(in millions)	Duke Energy Ohio			Duke Energy Indiana		
	Years Ended December 31,			Years Ended December 31,		
	2019	2018	2017	2019	2018	2017
<b>Sales</b>						
Receivables sold	\$ 1,979	\$ 1,987	\$ 1,879	\$ 2,837	\$ 2,842	\$ 2,711
Loss recognized on sale	14	13	10	17	16	12
<b>Cash flows</b>						
Cash proceeds from receivables sold	1,993	1,967	1,865	2,860	2,815	2,694
Collection fees received	1	1	1	1	1	1
Return received on retained interests	6	6	3	9	9	7

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Cash flows from sales of receivables are reflected within Cash Flows From Operating Activities on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Cash Flows.

Collection fees received in connection with servicing transferred accounts receivable are included in Operation, maintenance and other on Duke Energy Ohio's and Duke Energy Indiana's Consolidated Statements of Operations and Comprehensive Income. The loss recognized on sales of receivables is calculated monthly by multiplying receivables sold during the month by the required discount. The required discount is derived monthly utilizing a three-year weighted average formula that considers charge-off history, late charge history and turnover history on the sold receivables, as well as a component for the time value of money. The discount rate, or component for the time value of money, is the prior month-end LIBOR plus a fixed rate of 1.00%.

## 19. REVENUE

Duke Energy recognizes revenue consistent with amounts billed under tariff offerings or at contractually agreed upon rates based on actual physical delivery of electric or natural gas service, including estimated volumes delivered when billings have not yet occurred. As such, the majority of Duke Energy's revenues have fixed pricing based on the contractual terms of the published tariffs, with variability in expected cash flows attributable to the customer's volumetric demand and ultimate quantities of energy or natural gas supplied and used during the billing period. The stand-alone selling price of related sales are designed to support recovery of prudently incurred costs and an appropriate return on invested assets and are primarily governed by published tariff rates or contractual agreements approved by relevant regulatory bodies. As described in Note 1, certain excise taxes and franchise fees levied by state or local governments are required to be paid even if not collected from the customer. These taxes are recognized on a gross basis as part of revenues. Duke Energy elects to account for all other taxes net of revenues.

Performance obligations are satisfied over time as energy or natural gas is delivered and consumed with billings generally occurring monthly and related payments due within 30 days, depending on regulatory requirements. In no event does the timing between payment and delivery of the goods and services exceed one year. Using this output method for revenue recognition provides a faithful depiction of the transfer of electric and natural gas service as customers obtain control of the commodity and benefit from its use at delivery. Additionally, Duke Energy has an enforceable right to consideration for energy or natural gas delivered at any discrete point in time and will recognize revenue at an amount that reflects the consideration to which Duke Energy is entitled for the energy or natural gas delivered.

As described above, the majority of Duke Energy's tariff revenues are at-will and, as such, related contracts with customers have an expected duration of one year or less and will not have future performance obligations for disclosure. Additionally, other long-term revenue streams, including wholesale contracts, generally provide services that are part of a single performance obligation, the delivery of electricity or natural gas. As such, other than material fixed consideration under long-term contracts, related disclosures for future performance obligations are also not applicable.

Duke Energy earns substantially all of its revenues through its reportable segments, Electric Utilities and Infrastructure, Gas Utilities and Infrastructure and Commercial Renewables.

### Electric Utilities and Infrastructure

Electric Utilities and Infrastructure earns the majority of its revenues through retail and wholesale electric service through the generation, transmission, distribution and sale of electricity. Duke Energy generally provides retail and wholesale electric service customers with their full electric load requirements or with supplemental load requirements when the customer has other sources of electricity.

Retail electric service is generally marketed throughout Duke Energy's electric service territory through standard service offers. The standard service offers are through tariffs determined by regulators in Duke Energy's regulated service territory. Each tariff, which is assigned to customers based on customer class, has multiple components such as an energy charge, a demand charge, a basic facilities charge and applicable riders. Duke Energy considers each of these components to be aggregated into a single performance obligation for providing electric service, or in the case of distribution only customers in Duke Energy Ohio, for delivering electricity. Electricity is considered a single performance obligation satisfied over time consistent with the series guidance and is provided and consumed over the billing period, generally one month. Retail electric service is typically provided to at-will customers who can cancel service at any time, without a substantive penalty. Additionally, Duke Energy adheres to applicable regulatory requirements in each jurisdiction to ensure the collectability of amounts billed and appropriate mitigating procedures are followed when necessary. As such, revenue from contracts with customers for such contracts is equivalent to the electricity supplied and billed in that period (including unbilled estimates).

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Wholesale electric service is generally provided under long-term contracts using cost-based pricing. FERC regulates costs that may be recovered from customers and the amount of return companies are permitted to earn. Wholesale contracts include both energy and demand charges. For full requirements contracts, Duke Energy considers both charges as a single performance obligation for providing integrated electric service. For contracts where energy and demand charges are considered separate performance obligations, energy and demand are each a distinct performance obligation under the series guidance and are satisfied as energy is delivered and stand-ready service is provided on a monthly basis. This service represents consumption over the billing period and revenue is recognized consistent with billings and unbilled estimates, which generally occur monthly. Contractual amounts owed are typically trued up annually based upon incurred costs in accordance with FERC published filings and the specific customer's actual peak demand. Estimates of variable consideration related to potential additional billings or refunds owed are updated quarterly.

The majority of wholesale revenues are full requirements contracts where the customers purchase the substantial majority of their energy needs and do not have a fixed quantity of contractually required energy or capacity. As such, related forecasted revenues are considered optional purchases. Supplemental requirements contracts that include contracted blocks of energy and capacity at contractually fixed prices have the following estimated remaining performance obligations:

(in millions)	Remaining Performance Obligations						Total
	2020	2021	2022	2023	2024	Thereafter	
Progress Energy	\$ 121	\$ 92	\$ 87	\$ 44	\$ 45	\$ 58	447
Duke Energy Progress	8	8	8	8	8	—	40
Duke Energy Florida	113	84	79	36	37	58	407
Duke Energy Indiana	10	5	—	—	—	—	15

Revenues for block sales are recognized monthly as energy is delivered and stand-ready service is provided, consistent with invoiced amounts and unbilled estimates.

#### Gas Utilities and Infrastructure

Gas Utilities and Infrastructure earns its revenue through retail and wholesale natural gas service through the transportation, distribution and sale of natural gas. Duke Energy generally provides retail and wholesale natural gas service customers with all natural gas load requirements. Additionally, while natural gas can be stored, substantially all natural gas provided by Duke Energy is consumed by customers simultaneously with receipt of delivery.

Retail natural gas service is marketed throughout Duke Energy's natural gas service territory using published tariff rates. The tariff rates are established by regulators in Duke Energy's service territories. Each tariff, which is assigned to customers based on customer class, have multiple components, such as a commodity charge, demand charge, customer or monthly charge and transportation costs. Duke Energy considers each of these components to be aggregated into a single performance obligation for providing natural gas service. For contracts where Duke Energy provides all of the customer's natural gas needs, the delivery of natural gas is considered a single performance obligation satisfied over time, and revenue is recognized monthly based on billings and unbilled estimates as service is provided and the commodity is consumed over the billing period. Additionally, natural gas service is typically at-will and customers can cancel service at any time, without a substantive penalty. Duke Energy also adheres to applicable regulatory requirements to ensure the collectability of amounts billed and receivable and appropriate mitigating procedures are followed when necessary.

Certain long-term individually negotiated contracts exist to provide natural gas service. These contracts are regulated and approved by state commissions. The negotiated contracts have multiple components, including a natural gas and a demand charge, similar to retail natural gas contracts. Duke Energy considers each of these components to be a single performance obligation for providing natural gas service. This service represents consumption over the billing period, generally one month.

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Fixed capacity payments under long-term contracts for the Gas Utilities and Infrastructure segment include minimum margin contracts and supply arrangements with municipalities and power generation facilities. Revenues for related sales are recognized monthly as natural gas is delivered and stand-ready service is provided, consistent with invoiced amounts and unbilled estimates. Estimated remaining performance obligations are as follows:

(in millions)	Remaining Performance Obligations						Total
	2020	2021	2022	2023	2024	Thereafter	
Piedmont	\$ 69	\$ 64	\$ 64	\$ 61	\$ 58	\$ 372	688

#### Commercial Renewables

Commercial Renewables earns the majority of its revenues through long-term PPAs and generally sells all of its wind and solar facility output, electricity and RECs to customers. The majority of these PPAs have historically been accounted for as leases. For PPAs that are not accounted for as leases, the delivery of electricity and the delivery of RECs are considered separate performance obligations.

The delivery of electricity is a performance obligation satisfied over time and represents generation and consumption of the electricity over the billing period, generally one month. The delivery of RECs is a performance obligation satisfied at a point in time and represents delivery of each REC generated by the wind or solar facility. The majority of self-generated RECs are bundled with energy in Duke Energy's contracts and, as such, related revenues are recognized as energy is generated and delivered as that pattern is consistent with Duke Energy's performance. Commercial Renewables recognizes revenue based on the energy generated and billed for the period, generally one month, at contractual rates (including unbilled estimates) according to the invoice practical expedient. Amounts are typically due within 30 days of invoice.

Commercial Renewables also earns revenues from installation of distributed solar generation resources, which is primarily composed of EPC projects to deliver functioning solar power systems, generally completed within two to 12 months from commencement of construction. The installation of distributed solar generation resources is a performance obligation that is satisfied over time. Revenue from fixed-price EPC contracts is recognized using the input method as work is performed based on the estimated ratio of incurred costs to estimated total costs.

#### Other

The remainder of Duke Energy's operations is presented as Other, which does not include material revenues from contracts with customers.

#### Disaggregated Revenues

For the Electric and Gas Utility and Infrastructure segments, revenue by customer class is most meaningful to Duke Energy as each respective customer class collectively represents unique customer expectations of service, generally has different energy and demand requirements, and operates under tailored, regulatory approved pricing structures. Additionally, each customer class is impacted differently by weather and a variety of economic factors including the level of population growth, economic investment, employment levels, and regulatory activities in each of Duke Energy's jurisdictions. As such, analyzing revenues disaggregated by customer class allows Duke Energy to understand the nature, amount, timing and uncertainty of revenue and cash flows arising from contracts with customers. For the Commercial Renewables segment, the majority of revenues from contracts with customers are from selling all of the unit-contingent output at contractually defined pricing under long-term PPAs with consistent expectations regarding the timing and certainty of cash flows. Disaggregated revenues are presented as follows:

(in millions)	Year Ended December 31, 2019							
	Duke		Duke		Duke		Duke	
	Duke	Energy	Progress	Energy	Energy	Energy	Energy	
By market or type of customer	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
<i>Electric Utilities and Infrastructure</i>								
Residential	\$ 9,863	\$ 3,044	\$ 4,998	\$ 2,144	\$ 2,854	\$ 733	\$ 1,087	—
General	6,431	2,244	2,935	1,368	1,567	451	802	—
Industrial	3,071	1,215	934	675	259	147	774	—
Wholesale	2,212	462	1,468	1,281	187	46	235	—

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Other revenues	770	276	548	317	231	80	89	—
Total Electric Utilities and Infrastructure revenue from contracts with customers	\$ 22,347 \$	7,241 \$	10,883 \$	5,785 \$	5,098 \$	1,457 \$	2,987 \$	—
<i>Gas Utilities and Infrastructure</i>								
Residential	\$ 976 \$	— \$	— \$	— \$	— \$	315 \$	— \$	661
Commercial	508	—	—	—	—	130	—	378
Industrial	141	—	—	—	—	19	—	122
Power Generation	—	—	—	—	—	—	—	51
Other revenues	129	—	—	—	—	19	—	110
Total Gas Utilities and Infrastructure revenue from contracts with customers	\$ 1,754 \$	— \$	— \$	— \$	— \$	483 \$	— \$	1,322
<i>Commercial Renewables</i>								
Revenue from contracts with customers	\$ 223 \$	— \$	— \$	— \$	— \$	— \$	— \$	—
<i>Other</i>								
Revenue from contracts with customers	\$ 24 \$	— \$	— \$	— \$	— \$	— \$	— \$	—
Total revenue from contracts with customers	\$ 24,348 \$	7,241 \$	10,883 \$	5,785 \$	5,098 \$	1,940 \$	2,987 \$	1,322
Other revenue sources(a)	\$ 731 \$	154 \$	319 \$	172 \$	133 \$	— \$	17 \$	59
Total revenues	\$ 25,079 \$	7,395 \$	11,202 \$	5,957 \$	5,231 \$	1,940 \$	3,004 \$	1,381

- (a) Other revenue sources include revenues from leases, derivatives and alternative revenue programs that are not considered revenues from contracts with customers. Alternative revenue programs in certain jurisdictions include regulatory mechanisms that periodically adjust for over or under collection of related revenues.

	Year Ended December 31, 2018															
(in millions)		Duke			Duke	Duke	Duke	Duke								
		Duke	Energy	Progress	Energy	Energy	Energy	Energy								
By market or type of customer		Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont							
<i>Electric Utilities and Infrastructure</i>																
Residential	\$	9,587	\$	2,981	\$	4,785	\$	2,019	\$	2,766	\$	743	\$	1,076	\$	—
General		6,127		2,119		2,809		1,280		1,529		422		778		—
Industrial		2,974		1,180		904		642		262		131		760		—
Wholesale		2,324		508		1,462		1,303		159		57		298		—
Other revenues		717		320		502		320		182		73		91		—
Total Electric Utilities and Infrastructure revenue from contracts with customers	\$	21,729	\$	7,108	\$	10,462	\$	5,564	\$	4,898	\$	1,426	\$	3,003	\$	—

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**Gas Utilities and Infrastructure**

Residential	\$ 1,000	\$ —	\$ —	\$ —	\$ —	331	\$ —	669
Commercial	514	—	—	—	—	135	—	378
Industrial	147	—	—	—	—	18	—	128
Power Generation	—	—	—	—	—	—	—	54
Other revenues	139	—	—	—	—	19	—	120

Total Gas Utilities and Infrastructure revenue from contracts with customers	\$ 1,800	\$ —	\$ —	\$ —	\$ —	503	\$ —	1,349
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**Commercial Renewables**

Revenue from contracts with customers	\$ 209	\$ —	\$ —	\$ —	\$ —	—	\$ —	—
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**Other**

Revenue from contracts with customers	\$ 19	\$ —	\$ —	\$ —	\$ —	1	\$ —	—
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Total revenue from contracts with customers	\$ 23,757	\$ 7,108	\$ 10,462	\$ 5,564	\$ 4,898	\$ 1,930	\$ 3,003	\$ 1,349
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Other revenue sources(a)	\$ 764	\$ 192	\$ 266	\$ 135	\$ 123	\$ 27	\$ 56	\$ 26
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Total revenues	\$ 24,521	\$ 7,300	\$ 10,728	\$ 5,699	\$ 5,021	\$ 1,957	\$ 3,059	\$ 1,375
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(a) Other revenue sources include revenues from leases, derivatives and alternative revenue programs that are not considered revenues from contracts with customers. Alternative revenue programs in certain jurisdictions include regulatory mechanisms that periodically adjust for over or under collection of related revenues.

**IMPACT OF WEATHER AND THE TIMING OF BILLING PERIODS**

Revenues and costs are influenced by seasonal weather patterns. Peak sales of electricity occur during the summer and winter months, which results in higher revenue and cash flows during these periods. By contrast, lower sales of electricity occur during the spring and fall, allowing for scheduled plant maintenance. Residential and general service customers are more impacted by weather than industrial customers. Estimated weather impacts are based on actual current period weather compared to normal weather conditions. Normal weather conditions are defined as the long-term average of actual historical weather conditions. Heating degree days measure the variation in weather based on the extent the average daily temperature falls below a base temperature. Cooling degree days measure the variation in weather based on the extent the average daily temperature rises above the base temperature. Each degree of temperature below the base temperature counts as one heating degree day and each degree of temperature above the base temperature counts as one cooling degree day.

The estimated impact of weather on earnings for Electric Utilities and Infrastructure is based on the temperature variances from a normal condition and customers' historic usage patterns. The methodology used to estimate the impact of weather does not consider all variables that may impact customer response to weather conditions, such as humidity in the summer or wind chill in the winter. The precision of this estimate may also be impacted by applying long-term weather trends to shorter-term periods.

Gas Utilities and Infrastructure's costs and revenues are influenced by seasonal patterns due to peak natural gas sales occurring during the winter months as a result of space heating requirements. Residential customers are the most impacted by weather. There are certain regulatory mechanisms for the North Carolina, South Carolina, Tennessee, Ohio and Kentucky service territories that normalize the margins collected from certain customer classes during the winter. In North Carolina, rate design provides protection from both weather and other usage variations such as conservation, while South Carolina, Tennessee and Kentucky revenues are adjusted solely based on weather. Ohio primarily employs a fixed charge each month regardless of the season and usage.



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## UNBILLED REVENUE

Unbilled revenues are recognized by applying customer billing rates to the estimated volumes of energy or natural gas delivered but not yet billed. Unbilled revenues can vary significantly from period to period as a result of seasonality, weather, customer usage patterns, customer mix, average price in effect for customer classes, timing of rendering customer bills and meter reading schedules, and the impact of weather normalization or margin decoupling mechanisms.

Unbilled revenues are included within Receivables and Receivables of VIEs on the Consolidated Balance Sheets as shown in the following table.

(in millions)	December 31,	
	2019	2018
Duke Energy	\$ 843	\$ 896
Duke Energy Carolinas	298	313
Progress Energy	217	244
Duke Energy Progress	122	148
Duke Energy Florida	95	96
Duke Energy Ohio	1	2
Duke Energy Indiana	16	23
Piedmont	78	73

Additionally, Duke Energy Ohio and Duke Energy Indiana sell, on a revolving basis, nearly all of their retail accounts receivable, including receivables for unbilled revenues, to an affiliate, CRC and account for the transfers of receivables as sales. Accordingly, the receivables sold are not reflected on the Consolidated Balance Sheets of Duke Energy Ohio and Duke Energy Indiana. See Note 18 for further information. These receivables for unbilled revenues are shown in the table below.

(in millions)	December 31,	
	2019	2018
Duke Energy Ohio	\$ 82	\$ 86
Duke Energy Indiana	115	128

## 20. STOCKHOLDERS' EQUITY

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Basic EPS is computed by dividing net income available to Duke Energy common stockholders, as adjusted for distributed and undistributed earnings allocated to participating securities, by the weighted average number of common shares outstanding during the period. Diluted EPS is computed by dividing net income available to Duke Energy common stockholders, as adjusted for distributed and undistributed earnings allocated to participating securities, by the diluted weighted average number of common shares outstanding during the period. Diluted EPS reflects the potential dilution that could occur if securities or other agreements to issue common stock, such as stock options and equity forward sale agreements, were exercised or settled. Duke Energy's participating securities are RSUs that are entitled to dividends declared on Duke Energy common stock during the RSUs vesting periods. Dividends declared on preferred stock are recorded on the Consolidated Statements of Operations as a reduction of net income to arrive at net income available to Duke Energy common stockholders. Dividends accumulated on preferred stock are a reduction to net income used in the calculation of basic and diluted EPS.

The following table presents Duke Energy's basic and diluted EPS calculations, the weighted average number of common shares outstanding and common and preferred share dividends declared.

(In millions, except per share amounts)	Years Ended December 31,		
	2019	2018	2017
Income from continuing operations available to Duke Energy common stockholders excluding impact of participating securities and including accumulated preferred stock dividends	\$ 3,694	\$ 2,642	\$ 3,059
Weighted average common shares outstanding – basic and diluted	729	708	700
EPS from continuing operations available to Duke Energy common stockholders			
Basic and diluted	\$ 5.07	\$ 3.73	\$ 4.37
Potentially dilutive items excluded from the calculation <sup>(a)</sup>	2	2	2
Dividends declared per common share	\$ 3.75	\$ 3.64	\$ 3.49
Dividends declared on Series A preferred stock per depositary share	\$ 1.03	\$ —	\$ —

(a) Performance stock awards were not included in the dilutive securities calculation because the performance measures related to the awards had not been met.

#### Common Stock

In February 2018, Duke Energy filed a prospectus supplement and executed an Equity Distribution Agreement (EDA) under which it may sell up to \$1 billion of its common stock through an ATM offering program, including an equity forward sales component. Under the terms of the EDA, Duke Energy was allowed to issue and sell shares of common stock. The existing ATM offering program expired in September 2019.

In June 2018, Duke Energy marketed two separate tranches, each for 1.3 million shares, of common stock through equity forward transactions under the ATM program. In December 2018, Duke Energy physically settled these equity forwards by delivering 2.6 million shares of common stock in exchange for net proceeds of approximately \$195 million.

In March 2018, Duke Energy marketed an equity offering of 21.3 million shares of common stock through an Underwriting Agreement. In connection with the offering, Duke Energy entered into equity forward sale agreements. The equity forwards required Duke Energy to either physically settle the transactions by issuing 21.3 million shares in exchange for net proceeds at the then-applicable forward sale price specified by the agreements, or net settle in whole or in part through the delivery or receipt of cash or shares. In June 2018, Duke Energy physically settled one-half of the equity forwards by delivering approximately 10.6 million shares of common stock in exchange for net cash proceeds of approximately \$781 million. In December 2018, Duke Energy physically settled the remaining equity forward by delivering 10.6 million shares of common stock in exchange for net cash proceeds of approximately \$766 million.

In March and April 2019, Duke Energy marketed two separate tranches, each for 1.1 million shares, of common stock through equity forward transactions under the ATM program. The first tranche had an initial forward price of \$89.83 per share and the second tranche had an initial forward price of \$88.82 per share. In May and June 2019, a third tranche of 1.6 million shares of common stock was marketed and had an initial forward price of \$86.23. The equity forwards required Duke Energy to either physically settle the transaction by issuing shares in exchange for net proceeds at the then-applicable forward sale price specified by the agreements or net settle in whole or in part through the delivery or receipt of cash or shares. The settlement alternative was at Duke Energy's election. In December 2019, Duke Energy physically settled the equity forwards by delivering 3.8 million shares of common stock in exchange for net cash proceeds of approximately \$331 million.

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In November 2019, Duke Energy filed a prospectus supplement and executed an EDA under which it may sell up to \$1.5 billion of its common stock through a new ATM offering program, including an equity forward sales component. Under the terms of the EDA, Duke Energy may issue and sell shares of common stock through September 2022.

In November 2019, Duke Energy marketed an equity offering of 28.75 million shares of common stock through an Underwriting Agreement. In connection with the offering, Duke Energy entered into equity forward sales agreements with an initial forward price of \$85.99 per share. The equity forward sales agreements require Duke Energy to either physically settle the transaction by issuing shares in exchange for net proceeds at the then-applicable forward sale price specified by the agreement, or net settle in whole or in part through the delivery or receipt of cash or shares. The settlement alternatives are at Duke Energy's election. Settlement of the forward sales agreements are expected to occur on or prior to December 31, 2020. If Duke Energy had elected to net share settle these contracts as of December 31, 2019, Duke Energy would have been required to deliver 1.6 million shares.

For the years ended December 31, 2019, and 2018, Duke Energy issued 1.8 million and 2.2 million shares, respectively, through its DRIP with an increase in additional paid-in capital of approximately \$160 million and \$174 million, respectively.

#### Preferred Stock

On March 29, 2019, Duke Energy completed the issuance of 40 million depositary shares, each representing 1/1,000th share of its Series A Cumulative Redeemable Perpetual Preferred Stock, at a price of \$25 per depositary share. The transaction resulted in net proceeds of \$973 million after issuance costs with proceeds used for general corporate purposes and to reduce short-term debt. The preferred stock has a \$25 liquidation preference per depositary share and earns dividends on a cumulative basis at a rate of 5.75% per annum. Dividends are payable quarterly in arrears on the 16th day of March, June, September and December, and began on June 16, 2019.

The Series A Preferred Stock has no maturity or mandatory redemption date, is not redeemable at the option of the holders and includes separate call options. The first call option allows Duke Energy to call the Series A Preferred Stock at a redemption price of \$25.50 per depositary share prior to June 15, 2024, in whole but not in part, at any time within 120 days after a ratings event where a rating agency amends, clarifies or changes the criteria it uses to assign equity credit for securities such as the preferred stock. The second call option allows Duke Energy to call the preferred stock, in whole or in part, at any time, on or after June 15, 2024, at a redemption price of \$25 per depositary share. Duke Energy is also required to redeem all accumulated and unpaid dividends if either call option is exercised.

On September 12, 2019, Duke Energy completed the issuance of 1 million shares of its Series B Fixed-Rate Reset Cumulative Redeemable Perpetual Preferred Stock, at a price of \$1,000 per share. The transaction resulted in net proceeds of \$989 million after issuance costs with proceeds being used to pay down short-term debt, repay at maturity \$500 million senior notes due September 2019, and for general corporate purposes. The preferred stock has a \$1,000 liquidation preference per share and earns dividends on a cumulative basis at an initial rate of 4.875% per annum. Dividends are payable semiannually in arrears on the 16th day of March and September, beginning on March 16, 2020. On September 16, 2024, the First Call Date, and any fifth anniversary of the First Call Date (each a Reset Date), the dividend rate will reset based on the then current five-year U.S. treasury rate plus a spread of 3.388%.

The Series B Preferred Stock has no maturity or mandatory redemption date, is not redeemable at the option of the holders and includes separate call options. The first call option allows Duke Energy to call the Series B Preferred Stock at a redemption price of \$1,020 per share, in whole but not in part, at any time within 120 days after a ratings event. The second call option allows Duke Energy to call the preferred stock, in whole or in part, on the First Call Date or any subsequent Reset Date at a redemption price in cash equal to \$1,000 per share. Duke Energy is also required to redeem all accumulated and unpaid dividends if either call option is exercised.

Dividends issued on its Series A and Series B Preferred Stock are subject to approval by the Board of Directors. However, the deferral of dividend payments on the preferred stock prohibits the declaration of common stock dividends.

The Series A and Series B Preferred Stock rank, with respect to dividends and distributions upon liquidation or dissolution:

- senior to Common Stock and to each other class or series of capital stock established after the original issue date of the Series A and Series B Preferred Stock that is expressly made subordinated to the Series A and Series B Preferred Stock;
- on a parity with any class or series of capital stock established after the original issue date of the Series A and Series B Preferred Stock that is not expressly made senior or subordinated to the Series A or Series B Preferred Stock;
- junior to any class or series of capital stock established after the original issue date of the Series A and Series B Preferred Stock that is expressly made senior to the Series A or Series B Preferred Stock;

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- junior to all existing and future indebtedness (including indebtedness outstanding under Duke Energy's credit facilities, unsecured senior notes, junior subordinated debentures and commercial paper) and other liabilities with respect to assets available to satisfy claims against Duke Energy; and
- structurally subordinated to existing and future indebtedness and other liabilities of Duke Energy's subsidiaries and future preferred stock of subsidiaries.

Holders of Series A and Series B Preferred Stock have no voting rights with respect to matters that generally require the approval of voting stockholders. The limited voting rights of holders of Series A and Series B Preferred Stock include the right to vote as a single class, respectively, on certain matters that may affect the preference or special rights of the preferred stock, except in the instance that Duke Energy elects to defer the payment of dividends for a total of six quarterly full dividend periods for Series A Preferred Stock or three semiannual full dividend periods for Series B Preferred Stock. If dividends are deferred for a cumulative total of six quarterly full dividend periods for Series A Preferred Stock or three semiannual full dividend periods for Series B Preferred Stock, whether or not for consecutive dividend periods, holders of the respective preferred stock have the right to elect two additional Board members to the Board of Directors.

## 21. SEVERANCE

During 2018, Duke Energy reviewed its operations and identified opportunities for improvement to better serve its customers. This operational review included the company's workforce strategy and staffing levels to ensure the company was staffed with the right skillsets and number of teammates to execute the long-term vision for Duke Energy. As such, Duke Energy extended voluntary and involuntary severance benefits to certain employees in specific areas as a part of workforce planning and digital transformation efforts.

The following table presents the direct and allocated severance and related charges accrued for approximately 140 employees in 2019, 1,900 employees in 2018 and 100 employees in 2017 by the Duke Energy Registrants within Operation, maintenance and other on the Consolidated Statements of Operations.

		Duke		Duke	Duke	Duke	Duke		
		Duke	Energy	Progress	Energy	Energy	Energy	Energy	
(in millions)		Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Year Ended December 31, 2019	\$	16	\$ 8	\$ 6	3	\$ 3	—	\$ 1	1
Year Ended December 31, 2018		187	102	69	52	17	6	7	2
Year Ended December 31, 2017		15	2	2	1	1	—	1	9

The table below presents the severance liability for past and ongoing severance plans including the plans described above.

(In millions)	Duke Energy Carolinas		Duke Progress Energy	Duke Energy Progress		Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont	
Balance at December 31, 2018	\$ 205	\$ 100	\$ 51	\$ 41	\$ 9	\$ 2	\$ 2	—	
Provision/Adjustments	24	4	11	2	10	1	1	—	
Cash Reductions	(188)	(93)	(49)	(37)	(12)	(2)	(1)	—	
Balance at December 31, 2019	\$ 41	\$ 11	\$ 13	\$ 6	\$ 7	\$ 1	\$ 2	—	

## 22. STOCK-BASED COMPENSATION

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The Duke Energy Corporation 2015 Long-Term Incentive Plan (the 2015 Plan) provides for the grant of stock-based compensation awards to employees and outside directors. The 2015 Plan reserves 10 million shares of common stock for issuance. Duke Energy has historically issued new shares upon exercising or vesting of share-based awards. However, Duke Energy may use a combination of new share issuances and open market repurchases for share-based awards that are exercised or vest in the future. Duke Energy has not determined with certainty the amount of such new share issuances or open market repurchases.

The following table summarizes the total expense recognized by the Duke Energy Registrants, net of tax, for stock-based compensation.

(in millions)	Years Ended December 31,		
	2019	2018	2017
Duke Energy	\$ 65	\$ 56	\$ 43
Duke Energy Carolinas	24	20	15
Progress Energy	24	21	16
Duke Energy Progress	15	13	10
Duke Energy Florida	9	8	6
Duke Energy Ohio	5	4	3
Duke Energy Indiana	6	5	4
Piedmont	3	3	3

Duke Energy's pretax stock-based compensation costs, the tax benefit associated with stock-based compensation expense and stock-based compensation costs capitalized are included in the following table.

(in millions)	Years Ended December 31,		
	2019	2018	2017
RSU awards	\$ 44	\$ 43	\$ 41
Performance awards	45	35	27
Pretax stock-based compensation cost	\$ 89	\$ 78	\$ 68
Stock-based compensation costs capitalized	5	5	4
Stock-based compensation expense	\$ 84	\$ 73	\$ 64
Tax benefit associated with stock-based compensation expense	\$ 19	\$ 17	\$ 25

#### RESTRICTED STOCK UNIT AWARDS

RSU awards generally vest over periods from immediate to three years. Fair value amounts are based on the market price of Duke Energy's common stock on the grant date. The following table includes information related to RSU awards.

	Years Ended December 31,		
	2019	2018	2017
Shares granted (in thousands)	571	649	583
Fair value (in millions)	\$ 51	\$ 49	\$ 47

The following table summarizes information about RSU awards outstanding.

	Weighted Average
Shares	Grant Date Fair Value

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	(In thousands)	(per share)
Outstanding at December 31, 2018	1,153	\$ 77
Granted	571	89
Vested	(631)	77
Forfeited	(83)	82
Outstanding at December 31, 2019	1,010	83
RSU awards expected to vest	951	83

The total grant date fair value of shares vested during the years ended December 31, 2019, 2018 and 2017, was \$49 million, \$43 million and \$42 million, respectively. At December 31, 2019, Duke Energy had \$30 million of unrecognized compensation cost, which is expected to be recognized over a weighted average period of 23 months. Prior to Duke Energy's acquisition of Piedmont, Piedmont had an incentive compensation plan that had a series of three-year performance and RSU awards for eligible officers and other participants. The 2016-2018 performance award cycle was approved subsequent to the Agreement and Plan of Merger between Duke Energy and Piedmont and was converted into a Duke Energy RSU award at the consummation of the acquisition.

#### PERFORMANCE AWARDS

Stock-based performance awards generally vest after three years if performance targets are met. The actual number of shares issued will range from zero to 200% of target shares, depending on the level of performance achieved.

Performance awards contain performance conditions and a market condition. The performance conditions are based on Duke Energy's cumulative adjusted EPS and total incident case rate (total incident case rate is one of our key employee safety metrics). The market condition is based on TSR of Duke Energy relative to a predefined peer group.

Relative TSR is valued using a path-dependent model that incorporates expected relative TSR into the fair value determination of Duke Energy's performance-based share awards. The model uses three-year historical volatilities and correlations for all companies in the predefined peer group, including Duke Energy, to simulate Duke Energy's relative TSR as of the end of the performance period. For each simulation, Duke Energy's relative TSR associated with the simulated stock price at the end of the performance period plus expected dividends within the period results in a value per share for the award portfolio. The average of these simulations is the expected portfolio value per share. Actual life to date results of Duke Energy's relative TSR for each grant are incorporated within the model. For performance awards granted in 2019, the model used a risk-free interest rate of 2.5%, which reflects the yield on three-year Treasury bonds as of the grant date, and an expected volatility of 14.8% based on Duke Energy's historical volatility over three years using daily stock prices.

The following table includes information related to stock-based performance awards.

	Years Ended December 31,		
	2019	2018	2017
Shares granted assuming target performance (in thousands)	320	372	461
Fair value (in millions)	\$ 27	\$ 27	\$ 37

The following table summarizes information about stock-based performance awards outstanding and assumes payout at the target level.

	Weighted Average	
	Shares (in thousands)	Grant Date Fair Value (per share)
Outstanding at December 31, 2018	1,117	\$ 77
Granted	320	86

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Vested	(310)	75
Forfeited	(18)	81
Outstanding at December 31, 2019	1,109	80
Stock-based performance awards expected to vest	1,080	80

The total grant date fair value of shares vested during the years ended December 31, 2019, and 2018, was \$23 million and \$13 million, respectively. No performance awards vested during the year ended December 31, 2017. At December 31, 2019, Duke Energy had \$27 million of unrecognized compensation cost, which is expected to be recognized over a weighted average period of 22 months.

## 23. EMPLOYEE BENEFIT PLANS

### DEFINED BENEFIT RETIREMENT PLANS

Duke Energy and certain subsidiaries maintain, and the Subsidiary Registrants participate in, qualified, non-contributory defined benefit retirement plans. The Duke Energy plans cover most employees using a cash balance formula. Under a cash balance formula, a plan participant accumulates a retirement benefit consisting of pay credits based upon a percentage of current eligible earnings, age or age and years of service and interest credits. Certain employees are eligible for benefits that use a final average earnings formula. Under these final average earnings formulas, a plan participant accumulates a retirement benefit equal to the sum of percentages of their (i) highest three-year, four-year, or five-year average earnings, (ii) highest three-year, four-year, or five-year average earnings in excess of covered compensation per year of participation (maximum of 35 years) or (iii) highest three-year average earnings times years of participation in excess of 35 years. Duke Energy also maintains, and the Subsidiary Registrants participate in, non-qualified, non-contributory defined benefit retirement plans that cover certain executives. The qualified and non-qualified, non-contributory defined benefit plans are closed to new participants.

Duke Energy approved plan amendments to restructure its qualified non-contributory defined benefit retirement plans, effective January 1, 2018. The restructuring involved (i) the spin-off of the majority of inactive participants from two plans into a separate inactive plan and (ii) the merger of the active participant portions of such plans, along with a pension plan acquired as part of the Piedmont transaction, into a single active plan. Benefits offered to the plan participants remain unchanged except that the Piedmont plan's final average earnings formula was frozen as of December 31, 2017, and affected participants were moved into the active plan's cash balance formula. Actuarial gains and losses associated with the Inactive Plan will be amortized over the remaining life expectancy of the inactive participants. The longer amortization period lowered Duke Energy's 2018 pretax qualified pension plan expense by approximately \$33 million.

Duke Energy uses a December 31 measurement date for its defined benefit retirement plan assets and obligations.

As a result of the application of settlement accounting due to total lump-sum benefit payments exceeding the settlement threshold (defined as the sum of the service cost and interest cost on projected benefit obligation components of net periodic pension costs) for one of its qualified pension plans, Duke Energy recognized settlement charges of \$94 million, primarily as a regulatory asset within Other Noncurrent Assets on the Consolidated Balance Sheets as of December 31, 2019 (an immaterial amount was recorded in Other income and expenses, net within the Consolidated Statement of Operations).

Settlement charges recognized by the Subsidiary Registrants as of December 31, 2019, which represent amounts allocated by Duke Energy for employees of the Subsidiary Registrants and allocated charges for their proportionate share of settlement charges for employees of Duke Energy's shared services affiliate, were \$53 million for Duke Energy Carolinas, \$26 million for Progress Energy, \$20 million for Duke Energy Progress, \$6 million for Duke Energy Florida, \$4 million for Duke Energy Indiana, \$2 million for Duke Energy Ohio and \$8 million for Piedmont.

The settlement charges reflect the recognition of a pro-rata portion of previously unrecognized actuarial losses, equal to the percentage of reduction in the projected benefit obligation resulting from total lump-sum benefit payments as of December 31, 2019. Settlement charges recognized as a regulatory asset within Other Noncurrent Assets on the Consolidated Balance Sheets are amortized over the average remaining service period for participants in the plan. Amortization of settlement charges is disclosed in the tables below as a component of net periodic pension costs.

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Net periodic benefit costs disclosed in the tables below represent the cost of the respective benefit plan for the periods presented prior to capitalization of amounts reflected as Net property, plant and equipment, on the Consolidated Balance Sheets. Only the service cost component of net periodic benefit costs is eligible to be capitalized. The remaining non-capitalized portions of net periodic benefit costs are classified as either: (1) service cost, which is recorded in Operations, maintenance and other on the Consolidated Statements of Operations; or as (2) components of non-service cost, which is recorded in Other income and expenses, net, on the Consolidated Statements of Operations. Amounts presented in the tables below for the Subsidiary Registrants represent the amounts of pension and other post-retirement benefit cost allocated by Duke Energy for employees of the Subsidiary Registrants. Additionally, the Consolidated Statements of Operations of the Subsidiary Registrants also include allocated net periodic benefit costs for their proportionate share of pension and post-retirement benefit cost for employees of Duke Energy's shared services affiliate that provide support to the Subsidiary Registrants. However, in the tables below, these amounts are only presented within the Duke Energy column (except for amortization of settlement charges). These allocated amounts are included in the governance and shared service costs discussed in Note 14.

Duke Energy's policy is to fund amounts on an actuarial basis to provide assets sufficient to meet benefit payments to be paid to plan participants. Duke Energy does not anticipate making any contributions in 2020. The following table includes information related to the Duke Energy Registrants' contributions to its qualified defined benefit pension plans.

(In millions)	Duke Energy	Duke Energy Carolinas	Duke Energy Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
<b>Contributions Made:</b>								
2019	\$ 77	\$ 7	\$ 57	\$ 4	\$ 53	\$ 2	\$ 2	\$ 1
2018	141	46	45	25	20	—	8	—
2017	19	—	—	—	—	4	—	11

## QUALIFIED PENSION PLANS

### Components of Net Periodic Pension Costs

(In millions)	Year Ended December 31, 2019							
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
Service cost	\$ 158	\$ 49	\$ 46	\$ 26	\$ 20	\$ 4	\$ 9	\$ 5
Interest cost on projected benefit obligation	317	75	100	45	54	18	26	10
Expected return on plan assets	(567)	(147)	(178)	(88)	(89)	(28)	(43)	(22)
Amortization of actuarial loss	108	24	39	15	24	4	8	8
Amortization of prior service credit	(32)	(8)	(3)	(2)	(1)	—	(2)	(9)



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Amortization of settlement charges	6	2	1	1	—	2	—	—
Net periodic pension costs(a)(b)	\$ (10)	\$ (5)	\$ 5	\$ (3)	\$ 8	\$ —	\$ (2)	\$ (8)

Year Ended December 31, 2018

(in millions)	Duke Energy		Duke Progress		Duke Energy		Duke Energy		Duke Energy	
	Energy	Carolinas	Energy	Progress	Energy	Florida	Ohio	Indiana	Piedmont	
Service cost	\$ 182	\$ 58	\$ 51	\$ 29	\$ 22	\$ 5	\$ 11	\$ 7		
Interest cost on projected benefit obligation	299	72	94	43	50	17	23	11		
Expected return on plan assets	(559)	(147)	(178)	(85)	(91)	(28)	(42)	(22)		
Amortization of actuarial loss	132	29	44	21	23	5	10	11		
Amortization of prior service credit	(32)	(8)	(3)	(2)	(1)	—	(2)	(10)		
Net periodic pension costs(a)(b)	\$ 22	\$ 4	\$ 8	\$ 6	\$ 3	\$ (1)	\$ —	\$ (3)		

Year Ended December 31, 2017

(in millions)	Duke Energy		Duke Progress		Duke Energy		Duke Energy		Duke Energy	
	Energy	Carolinas	Energy	Progress	Energy	Florida	Ohio	Indiana	Piedmont	
Service cost	\$ 159	\$ 48	\$ 45	\$ 26	\$ 19	\$ 4	\$ 9	\$ 10		
Interest cost on projected benefit obligation	328	79	100	47	53	18	26	14		
Expected return on plan assets	(545)	(142)	(167)	(82)	(85)	(27)	(42)	(24)		
Amortization of actuarial loss	146	31	52	23	29	5	12	11		
Amortization of prior service credit	(24)	(8)	(3)	(2)	(1)	(1)	(2)	(2)		
Settlement charge	12	—	—	—	—	—	—	12		
Other	8	2	2	1	1	—	1	1		
Net periodic pension costs(a)(b)	\$ 84	\$ 10	\$ 29	\$ 13	\$ 16	\$ (1)	\$ 4	\$ 22		

- (a) Duke Energy amounts exclude \$4 million, \$5 million and \$7 million for the years ended December 2019, 2018 and 2017, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
- (b) Duke Energy Ohio amounts exclude \$2 million, \$2 million and \$3 million for the years ended December 2019, 2018 and 2017, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets

Year Ended December 31, 2019

(in millions)	Duke Energy		Duke Progress		Duke Energy		Duke Energy		Duke Energy	
	Energy	Carolinas	Energy	Progress	Energy	Florida	Ohio	Indiana	Piedmont	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Regulatory assets, net increase (decrease)	\$ (212)	\$ (156)	\$ (79)	\$ (59)	\$ (20)	12	22	—
Accumulated other comprehensive loss (income)								
Deferred income tax expense (benefit)	\$ 20	—	1	—	(1)	—	—	—
Amortization of prior year service credit	1	—	—	—	—	—	—	—
Amortization of prior year actuarial losses	(15)	—	(2)	—	3	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ 6	\$ —	\$ (1)	\$ —	\$ 2	\$ —	\$ —	\$ —

Year Ended December 31, 2018								
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
Regulatory assets, net increase	\$ 298	\$ 170	\$ 40	\$ 31	\$ 9	\$ 10	\$ 30	\$ 8
Accumulated other comprehensive (income) loss								
Deferred income tax expense	\$ (2)	\$ —	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ —
Prior year service credit arising during the year	1	—	—	—	—	—	—	—
Amortization of prior year actuarial losses	10	—	(4)	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ 9	\$ —	\$ (3)	\$ —	\$ —	\$ —	\$ —	\$ —

#### Reconciliation of Funded Status to Net Amount Recognized

Year Ended December 31, 2019								
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
<b>Change In Projected Benefit Obligation</b>								
Obligation at prior measurement date	\$ 7,869	\$ 1,954	\$ 2,433	\$ 1,125	\$ 1,295	\$ 435	\$ 618	\$ 264
Service cost	150	47	43	25	18	4	8	5
Interest cost	317	75	100	45	54	18	26	10

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Actuarial loss	716	101	223	87	135	54	87	33
Transfers	—	11	—	—	—	—	—	—
Benefits paid	(731)	(265)	(191)	(112)	(78)	(30)	(46)	(20)
Obligation at measurement date	\$ 8,321	\$ 1,923	\$ 2,608	\$ 1,170	\$ 1,424	\$ 481	\$ 693	\$ 292
<b>Accumulated Benefit Obligation at measurement date</b>	<b>\$ 8,262</b>	<b>\$ 1,923</b>	<b>\$ 2,578</b>	<b>\$ 1,170</b>	<b>\$ 1,392</b>	<b>\$ 471</b>	<b>\$ 686</b>	<b>\$ 292</b>
<b>Change in Fair Value of Plan Assets</b>								
Plan assets at prior measurement date	\$ 8,233	\$ 2,168	\$ 2,606	\$ 1,268	\$ 1,322	\$ 405	\$ 611	\$ 305
Employer contributions	77	7	57	4	53	2	2	1
Actual return on plan assets	1,331	342	426	204	218	66	100	49
Benefits paid	(731)	(265)	(191)	(112)	(78)	(30)	(46)	(20)
Transfers	—	11	—	—	—	—	—	—
Plan assets at measurement date	\$ 8,910	\$ 2,263	\$ 2,898	\$ 1,364	\$ 1,515	\$ 443	\$ 667	\$ 335
Funded status of plan	\$ 589	\$ 340	\$ 290	\$ 194	\$ 91	\$ (38)	\$ (26)	\$ 43

Year Ended December 31, 2018								
(in millions)	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
	Duke Energy	Duke Energy Carolinas	Duke Energy Progress	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
Change in Projected Benefit								

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

#### Obligation

Obligation at prior measurement date	\$ 8,448	\$ 2,029	\$ 2,637	\$ 1,211	\$ 1,410	\$ 479	\$ 669	\$ 313
Service cost	174	56	49	28	21	5	10	7
Interest cost	299	72	94	43	50	17	23	11
Actuarial gain	(485)	(44)	(204)	(87)	(114)	(29)	(29)	(18)
Transfers	—	—	—	—	—	—	—	(16)
Benefits paid	(567)	(159)	(143)	(70)	(72)	(37)	(55)	(33)
Obligation at measurement date	\$ 7,869	\$ 1,954	\$ 2,433	\$ 1,125	\$ 1,295	\$ 435	\$ 618	\$ 264
<b>Accumulated Benefit Obligation at measurement date</b>	<b>\$ 7,818</b>	<b>\$ 1,954</b>	<b>\$ 2,404</b>	<b>\$ 1,125</b>	<b>\$ 1,265</b>	<b>\$ 425</b>	<b>\$ 614</b>	<b>\$ 264</b>
<b>Change in Fair Value of Plan Assets</b>								
Plan assets at prior measurement date	\$ 9,003	\$ 2,372	\$ 2,814	\$ 1,366	\$ 1,429	\$ 458	\$ 684	\$ 368
Employer contributions	141	46	45	25	20	—	8	—
Actual return on plan assets	(344)	(91)	(110)	(53)	(55)	(16)	(26)	(14)
Benefits paid	(567)	(159)	(143)	(70)	(72)	(37)	(55)	(33)
Transfers	—	—	—	—	—	—	—	(16)
Plan assets at measurement date	\$ 8,233	\$ 2,168	\$ 2,606	\$ 1,268	\$ 1,322	\$ 405	\$ 611	\$ 305
Funded status of plan	\$ 364	\$ 214	\$ 173	\$ 143	\$ 27	\$ (30)	\$ (7)	\$ 41

#### Amounts Recognized in the Consolidated Balance Sheets

(In millions)	December 31, 2019							
	Duke		Duke		Duke		Duke	
	Duke Energy	Energy Progress	Duke Energy	Energy Progress	Duke Energy	Energy Ohio	Duke Energy	Piedmont
Prefunded pension <sup>(a)</sup>	\$ 621	\$ 340	\$ 322	\$ 194	\$ 123	\$ 38	\$ 57	\$ 43
Noncurrent pension liability <sup>(b)</sup>	\$ 32	\$ —	\$ 32	\$ —	\$ 32	\$ 76	\$ 83	\$ —

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Net asset (liability) recognized	\$	589	\$	340	\$	290	\$	194	\$	91	\$	(38)	\$	(26)	\$	43
Regulatory assets	\$	1,972	\$	420	\$	717	\$	313	\$	404	\$	112	\$	204	\$	81
Accumulated other comprehensive (income) loss																
Deferred income tax benefit	\$	(23)	\$	—	\$	(1)	\$	—	\$	(1)	\$	—	\$	—	\$	—
Prior service credit		(3)		—		—		—		—		—		—		—
Net actuarial loss		111		—		3		—		3		—		—		—
Net amounts recognized in accumulated other comprehensive loss	\$	85	\$	—	\$	2	\$	—	\$	2	\$	—	\$	—	\$	—
Amounts to be recognized in net periodic pension costs in the next year																
Unrecognized net actuarial loss	\$	135	\$	29	\$	43	\$	19	\$	24	\$	7	\$	10	\$	9
Unrecognized prior service credit		(32)		(8)		(3)		(2)		(1)		(1)		(2)		(9)

	December 31, 2018									
	Duke Energy Carolinas			Duke Energy Progress		Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana		Duke Energy Piedmont
(in millions)	Duke Energy	Carolinas	Progress	Energy	Progress	Florida	Ohio	Indiana	Piedmont	
Prefunded pension(a)	\$ 433	\$ 214	\$ 242	\$ 143	\$ 96	\$ 24	\$ 39	\$ 41		
Noncurrent pension liability(b)	\$ 69	\$ —	\$ 69	\$ —	\$ 69	\$ 54	\$ 46	\$ —		
Net asset recognized	\$ 364	\$ 214	\$ 173	\$ 143	\$ 27	\$ (30)	\$ (7)	\$ 41		
Regulatory assets	\$ 2,184	\$ 576	\$ 796	\$ 372	\$ 424	\$ 100	\$ 182	\$ 81		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Duke Energy Florida, LLC	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/14/2020	2019/Q4

NOTES TO FINANCIAL STATEMENTS (Continued)

Accumulated other comprehensive  
(income) loss

Deferred income tax benefit	\$	(43)	\$	—	\$	(2)	\$	—	\$	—	\$	—	\$	—
Prior service credit		(4)		—		—		—		—		—		—
Net actuarial loss		126		—		5		—		—		—		—
Net amounts recognized in accumulated other comprehensive loss	\$	79	\$	—	\$	3	\$	—	\$	—	\$	—	\$	—

Amounts to be recognized in net periodic  
pension costs in the next year

Unrecognized net actuarial loss	\$	97	\$	22	\$	37	\$	13	\$	24	\$	3	\$	5	\$	7
Unrecognized prior service credit	\$	(32)	\$	(8)	\$	(3)	\$	(2)	\$	(1)	\$	—	\$	(2)	\$	(9)

- (a) Included in Other within Other Noncurrent Assets on the Consolidated Balance Sheets.  
(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.

Information for Plans with Accumulated Benefit Obligation in Excess of Plan Assets

(in millions)	December 31, 2019	
	Duke	Duke
	Energy	Energy
	Ohio	Indiana
Projected benefit obligation	\$ 155	\$ 260
Accumulated benefit obligation	146	252
Fair value of plan assets	79	177

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	December 31, 2018				
	Duke Energy		Duke Energy	Duke Energy	Duke Energy
	Florida	Ohio	Indiana		
Projected benefit obligation	\$ 679	\$ 679	\$ 679	\$ 123	\$ 203
Accumulated benefit obligation	651	651	651	115	199
Fair value of plan assets	610	610	610	69	159

#### Assumptions Used for Pension Benefits Accounting

The discount rate used to determine the current year pension obligation and following year's pension expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The average remaining service period for participants in active plans and life expectancy of participants in inactive plans is 12 years for Duke Energy, Duke Energy Carolinas, Progress Energy and Duke Energy Florida, 13 years for Duke Energy Progress, Duke Energy Indiana and Duke Energy Ohio, and 9 years for Piedmont.

The following tables present the assumptions or range of assumptions used for pension benefit accounting.

	December 31,		
	2019	2018	2017
<b>Benefit Obligations</b>			
Discount rate	3.30%	4.30%	3.60%
Salary increase	3.50% – 4.00%	3.50% – 4.00%	3.50% – 4.00%
<b>Net Periodic Benefit Cost</b>			
Discount rate	4.30%	3.60%	4.10%
Salary increase	3.50% – 4.00%	3.50% – 4.00%	4.00% – 4.50%
Expected long-term rate of return on plan assets	6.85%	6.50%	6.50% – 6.75%

#### Expected Benefit Payments

(in millions)	Duke Energy		Progress Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy	
	Florida	Ohio	Indiana	Piedmont				
Years ending December 31,								
2020	\$ 643	\$ 167	\$ 169	\$ 89	\$ 79	\$ 37	\$ 50	\$ 28
2021	653	171	178	95	82	37	50	24
2022	649	177	176	92	84	37	49	22
2023	649	174	182	95	86	36	48	21

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

2024	638	168	184	96	87	35	48	20
2025-2029	2,851	714	871	419	448	156	220	87

#### NON-QUALIFIED PENSION PLANS

The accumulated benefit obligation, which equals the projected benefit obligation for non-qualified pension plans, was \$318 million for Duke Energy, \$15 million for Duke Energy Carolinas, \$110 million for Progress Energy, \$32 million for Duke Energy Progress, \$45 million for Duke Energy Florida, \$4 million for Duke Energy Ohio, \$3 million for Duke Energy Indiana and \$4 million for Piedmont as of December 31, 2019.

Employer contributions, which equal benefits paid for non-qualified pension plans, were \$25 million for Duke Energy, \$2 million for Duke Energy Carolinas, \$9 million for Progress Energy, \$3 million for Duke Energy Progress and \$3 million for Duke Energy Florida for the year ended December 31, 2019. Employer contributions were not material for Duke Energy Ohio, Duke Energy Indiana or Piedmont for the year ended December 31, 2019.

Net periodic pension costs for non-qualified pension plans were not material for the years ended December 31, 2019, 2018 or 2017.

#### OTHER POST-RETIREMENT BENEFIT PLANS

Duke Energy provides, and the Subsidiary Registrants participate in, some health care and life insurance benefits for retired employees on a contributory and non-contributory basis. Employees are eligible for these benefits if they have met age and service requirements at retirement, as defined in the plans. The health care benefits include medical, dental and prescription drug coverage and are subject to certain limitations, such as deductibles and copayments.

Duke Energy did not make any pre-funding contributions to its other post-retirement benefit plans during the years ended December 31, 2019, 2018 or 2017.

#### Components of Net Periodic Other Post-Retirement Benefit Costs

(in millions)	Year Ended December 31, 2019							
	Duke		Duke		Duke		Duke	
	Duke	Energy	Progress	Energy	Energy	Energy	Energy	Piedmont
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	
Service cost	\$ 4	\$ 1	\$ 1	\$ —	\$ 1	\$ —	\$ 1	\$ —
Interest cost on accumulated post-retirement benefit obligation	30	7	12	7	5	1	3	1
Expected return on plan assets	(12)	(7)	—	—	—	—	—	(1)



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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Amortization of actuarial loss	4	2	1	—	1	—	4	—
Amortization of prior service credit	(19)	(5)	(8)	(1)	(7)	(1)	(1)	(2)
Net periodic post-retirement benefit costs (a)(b)	\$ 7	\$ (2)	\$ 6	\$ 6	\$ —	\$ —	\$ 7	(2)

Year Ended December 31, 2018

	Duke Energy		Progress Energy		Duke Energy		Duke Energy		Duke Energy	
(in millions)	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont		
Service cost	\$ 6	\$ 1	\$ 1	\$ —	\$ 1	\$ 1	\$ 1	\$ 1		1
Interest cost on accumulated post-retirement benefit obligation	28	7	12	6	6	1	3	1		
Expected return on plan assets	(13)	(8)	—	—	—	—	—	—		(2)
Amortization of actuarial loss	6	3	1	1	—	—	4	—		
Amortization of prior service credit	(19)	(5)	(8)	(1)	(7)	(1)	(1)	(2)		
Net periodic post-retirement benefit costs(a)(b)	\$ 8	\$ (2)	\$ 6	\$ 6	\$ —	\$ 1	\$ 7	(2)		

Year Ended December 31, 2017

	Duke Energy		Progress Energy		Duke Energy		Duke Energy		Duke Energy	
(in millions)	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont		
Service cost	\$ 4	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —		1
Interest cost on accumulated post-retirement benefit obligation	34	8	13	7	6	1	3	1		
Expected return on plan assets	(14)	(8)	—	—	—	—	(1)	(2)		
Amortization of actuarial loss (gain)	10	(2)	21	12	9	(2)	(1)	1		
Amortization of prior service credit	(115)	(10)	(84)	(54)	(30)	—	(1)	—		
Curtailment credit(c)	(30)	(4)	(16)	—	(16)	(2)	(2)	—		
Net periodic post-retirement benefit costs(a)(b)	\$ (111)	\$ (15)	\$ (66)	\$ (35)	\$ (31)	\$ (3)	\$ (2)	\$ 1		

- Duke Energy amounts exclude \$6 million, \$7 million and \$7 million for the years ended December 2019, 2018 and 2017, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
- (b) Duke Energy Ohio amounts exclude \$2 million, \$2 million and \$2 million for the years ended December 2019, 2018 and 2017, respectively, of regulatory asset amortization resulting from purchase accounting adjustments associated with Duke Energy's merger with Cinergy in April 2006.
- (c) Curtailment credit resulted from a reduction in average future service of plan participants due to a plan amendment.

Amounts Recognized in Accumulated Other Comprehensive Income and Regulatory Assets and Liabilities

Year Ended December 31, 2019

Duke Duke Duke Duke Duke

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Duke Energy	Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Piedmont
Regulatory assets, net increase (decrease)	\$ (127)	\$ —	\$ (127)	\$ (82)	\$ (45)	\$ —	\$ (5)	\$ —
Regulatory liabilities, net increase (decrease)	\$ (152)	\$ 1	\$ (149)	\$ (93)	\$ (56)	\$ (1)	\$ (4)	\$ 3
Accumulated other comprehensive (income) loss								
Deferred income tax benefit	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Amortization of prior year actuarial gain	(4)	—	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ (4)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Year Ended December 31, 2018								
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
Regulatory assets, net increase (decrease)	\$ 137	\$ —	\$ 133	\$ 84	\$ 49	\$ —	\$ (5)	\$ 4
Regulatory liabilities, net increase (decrease)	\$ 154	\$ (6)	\$ 149	\$ 93	\$ 56	\$ 2	\$ 3	\$ —
Accumulated other comprehensive (income) loss								
Deferred income tax benefit	\$ (1)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Amortization of prior year prior service credit	1	—	—	—	—	—	—	—
Net amount recognized in accumulated other comprehensive income	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

**Reconciliation of Funded Status to Accrued Other Post-Retirement Benefit Costs**

Year Ended December 31, 2019								
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Piedmont
<b>Change in Projected Benefit Obligation</b>								
Accumulated post-retirement benefit obligation at prior measurement date	\$ 728	\$ 174	\$ 303	\$ 166	\$ 137	\$ 29	\$ 67	\$ 30
Service cost	4	1	1	—	1	—	1	—

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Interest cost	30	7	12	7	5	1	3	1
Plan participants' contributions	16	3	6	3	2	1	2	—
Actuarial losses	28	9	13	9	5	1	2	—
Transfers	—	—	—	—	—	—	—	—
Benefits paid	(83)	(19)	(32)	(17)	(15)	(3)	(11)	(1)
Accumulated post-retirement benefit obligation at measurement date	\$ 723	\$ 175	\$ 303	\$ 168	\$ 135	\$ 29	\$ 64	\$ 30
<b>Change in Fair Value of Plan Assets</b>								
Plan assets at prior measurement date	\$ 195	\$ 115	\$ —	\$ —	\$ —	\$ 8	\$ 5	\$ 29
Actual return on plan assets	32	20	(1)	—	—	1	—	6
Benefits paid	(83)	(19)	(32)	(17)	(15)	(3)	(11)	(1)
Employer contributions	60	11	26	13	13	2	9	—
Plan participants' contributions	16	3	6	3	2	1	2	—
Plan assets at measurement date	\$ 220	\$ 130	\$ (1)	\$ (1)	\$ —	\$ 9	\$ 5	\$ 34
Funded status of plan	\$ (503)	\$ (45)	\$ (304)	\$ (169)	\$ (135)	\$ (20)	\$ (59)	\$ 4

Year Ended December 31, 2018								
	Duke Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy	Duke Energy	
(In millions)	Carollinas	Progress Energy	Progress Energy	Florida	Ohio	Indiana	Piedmont	
<b>Change in Projected Benefit Obligation</b>								
Accumulated post-retirement benefit obligation at prior measurement date	\$ 813	\$ 189	\$ 342	\$ 184	\$ 156	\$ 30	\$ 78	\$ 32

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Service cost	6	1	1	—	1	1	1	1
Interest cost	28	7	12	6	6	1	3	1
Plan participants' contributions	18	3	6	4	3	1	2	—
Actuarial losses (gains)	(51)	(8)	(23)	(9)	(13)	(2)	(5)	(1)
Transfers	—	—	—	—	—	—	—	(1)
Benefits paid	(86)	(18)	(35)	(19)	(16)	(2)	(12)	(2)

Accumulated post-retirement benefit obligation at measurement date	\$	728	\$	174	\$	303	\$	166	\$	137	\$	29	\$	67	\$	30
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#### Change in Fair Value of Plan Assets

Plan assets at prior measurement date	\$	225	\$	133	\$	—	\$	—	\$	—	\$	7	\$	11	\$	31
Actual return on plan assets	(8)	(5)	—	—	—	—	—	—	—	—	—	—	—	—	—	(1)
Benefits paid	(86)	(18)	(35)	(19)	(16)	(2)	(12)	(2)	(12)	(2)	(12)	(2)	(12)	(2)	(12)	(2)
Employer contributions (reimbursements)	46	2	29	15	13	2	4	1	4	1	4	1	4	1	4	1
Plan participants' contributions	18	3	6	4	3	1	2	—	2	—	2	—	2	—	2	—
Plan assets at measurement date	\$	195	\$	115	\$	—	\$	—	\$	—	\$	8	\$	5	\$	29
Funded status of plan	\$	(533)	\$	(59)	\$	(303)	\$	(166)	\$	(137)	\$	(21)	\$	(62)	\$	(1)

#### Amounts Recognized in the Consolidated Balance Sheets

(in millions)	December 31, 2019							
	Duke Energy		Duke Progress		Duke Energy		Duke Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Current post-retirement liability(a)	\$ 9	\$ —	\$ 5	\$ 3	\$ 2	\$ 1	\$ —	\$ —
Noncurrent post-retirement liability(b)	494	45	299	166	133	19	59	(4)
Total accrued post-retirement liability	\$ 503	\$ 45	\$ 304	\$ 169	\$ 135	\$ 20	\$ 59	\$ (4)
Regulatory assets	\$ 135	\$ —	\$ 135	\$ 82	\$ 53	\$ —	\$ 36	\$ —
Regulatory liabilities	\$ 149	\$ 39	\$ —	\$ —	\$ —	\$ 17	\$ 63	\$ 3
Accumulated other comprehensive (income) loss								
Deferred income tax expense	\$ 3	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Prior service credit	(2)	—	—	—	—	—	—	—
Net actuarial gain	(13)	—	—	—	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	\$ (12)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension expense in the next year								
Unrecognized net actuarial loss	\$ 5	\$ 3	\$ 1	\$ —	\$ 1	\$ —	\$ —	\$ —

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Unrecognized prior service credit	(14)	(4)	(3)	(1)	(2)	(1)	(1)	(2)
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December 31, 2018								
(In millions)	Duke Energy Progress			Duke Energy Progress		Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana Piedmont
	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Current post-retirement liability(a)	\$ 8	\$ —	\$ 5	\$ 3	\$ 2	\$ 2	\$ —	\$ —
Noncurrent post-retirement liability(b)	525	59	298	163	135	19	62	1
Total accrued post-retirement liability	\$ 533	\$ 59	\$ 303	\$ 166	\$ 137	\$ 21	\$ 62	\$ 1
Regulatory assets	\$ 262	\$ —	\$ 262	\$ 164	\$ 98	\$ —	\$ 41	\$ —
Regulatory liabilities	\$ 301	\$ 38	\$ 149	\$ 93	\$ 56	\$ 18	\$ 67	\$ —
Accumulated other comprehensive (income) loss								
Deferred income tax expense	\$ 3	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Prior service credit	(2)	—	—	—	—	—	—	—
Net actuarial gain	(9)	—	—	—	—	—	—	—
Net amounts recognized in accumulated other comprehensive income	\$ (8)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Amounts to be recognized in net periodic pension expense in the next year								
Unrecognized net actuarial loss (gain)	\$ 4	\$ 2	\$ 1	\$ —	\$ —	\$ —	\$ —	\$ —
Unrecognized prior service credit	(19)	(5)	(7)	(1)	(6)	(1)	(1)	(2)

(a) Included in Other within Current Liabilities on the Consolidated Balance Sheets.

(b) Included in Accrued pension and other post-retirement benefit costs on the Consolidated Balance Sheets.

#### Assumptions Used for Other Post-Retirement Benefits Accounting

The discount rate used to determine the current year other post-retirement benefits obligation and following year's other post-retirement benefits expense is based on a bond selection-settlement portfolio approach. This approach develops a discount rate by selecting a portfolio of high quality corporate bonds that generate sufficient cash flow to provide for projected benefit payments of the plan. The selected bond portfolio is derived from a universe of non-callable corporate bonds rated Aa quality or higher. After the bond portfolio is selected, a single interest rate is determined that equates the present value of the plan's projected benefit payments discounted at this rate with the market value of the bonds selected.

The average remaining service period of active covered employees is eight years for Duke Energy and Duke Energy Carolinas, seven years for Progress Energy, Duke Energy Florida, and Duke Energy Ohio, and six years for Duke Energy Progress, Duke Energy Indiana, and Piedmont.

The following tables present the assumptions used for other post-retirement benefits accounting.

December 31,

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NOTES TO FINANCIAL STATEMENTS (Continued)			

	2019	2018	2017
<b>Benefit Obligations</b>			
Discount rate	3.30%	4.30%	3.60%
<b>Net Periodic Benefit Cost</b>			
Discount rate	4.30%	3.60%	4.10%
Expected long-term rate of return on plan assets	6.85%	6.50%	6.50%
Assumed tax rate	23%	35%	35%

#### Assumed Health Care Cost Trend Rate

	December 31,	
	2019	2018
Health care cost trend rate assumed for next year	6.00%	6.50%
Rate to which the cost trend is assumed to decline (the ultimate trend rate)	4.75%	4.75%
Year that rate reaches ultimate trend	2026	2024

#### Sensitivity to Changes in Assumed Health Care Cost Trend Rates

	Year Ended December 31, 2019							
	Duke Energy Duke Energy Energy	Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
(in millions)								
<b>1-Percentage Point Increase</b>								
Effect on total service and interest costs	\$ 1	\$ —	\$ 1	\$ 1	\$ —	\$ —	\$ —	\$ —
Effect on post-retirement benefit obligation	22	5	9	5	4	1	2	1
<b>1-Percentage Point Decrease</b>								
Effect on total service and interest costs	(1)	—	(1)	(1)	—	—	—	—
Effect on post-retirement benefit obligation	(20)	(5)	(8)	(4)	(4)	(1)	(2)	(1)

#### Expected Benefit Payments

		Duke Energy Duke Energy Energy	Carolinas	Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
(in millions)									
Years ending December 31,									
2020	\$	76	\$ 18	\$ 29	\$ 16	\$ 13	\$ 4	\$ 8	2
2021		70	17	28	15	13	3	7	2
2022		66	16	27	14	12	3	7	2

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2023	63	15	25	14	12	3	6	2
2024	59	15	24	13	11	3	6	2
2025-2029	246	60	101	55	46	11	23	11

## PLAN ASSETS

### Description and Allocations

#### *Duke Energy Master Retirement Trust*

Assets for both the qualified pension and other post-retirement benefits are maintained in the Duke Energy Master Retirement Trust. Approximately 98% of the Duke Energy Master Retirement Trust assets were allocated to qualified pension plans and approximately 2% were allocated to other post-retirement plans (comprised of 401(h) accounts), as of December 31, 2019, and 2018. The investment objective of the Duke Energy Master Retirement Trust is to invest in a diverse portfolio of assets that is expected to generate positive surplus return over time (i.e. asset growth greater than liability growth) subject to a prudent level of portfolio risk, for the purpose of enhancing the security of benefits for plan participants.

As of December 31, 2019, Duke Energy assumes pension and other post-retirement plan assets will generate a long-term rate of return of 6.85%. The expected long-term rate of return was developed using a weighted average calculation of expected returns based primarily on future expected returns across asset classes considering the use of active asset managers, where applicable. The asset allocation targets were set after considering the investment objective and the risk profile. Equity securities are held for their higher expected returns. Debt securities are primarily held to hedge the qualified pension plan liability. Real assets, return seeking fixed income, hedge funds and other global securities are held for diversification. Investments within asset classes are diversified to achieve broad market participation and reduce the impact of individual managers or investments.

Effective January 1, 2019, the target asset allocation for the Duke Energy Retirement Master Trust is 58% liability hedging assets and 42% return-seeking assets. Duke Energy periodically reviews its asset allocation targets, and over time, as the funded status of the benefit plans increase, the level of asset risk relative to plan liabilities may be reduced to better manage Duke Energy's benefit plan liabilities and reduce funded status volatility.

The Duke Energy Master Retirement Trust is authorized to engage in the lending of certain plan assets. Securities lending is an investment management enhancement that utilizes certain existing securities of the Duke Energy Master Retirement Trust to earn additional income. Securities lending involves the loaning of securities to approved parties. In return for the loaned securities, the Duke Energy Master Retirement Trust receives collateral in the form of cash and securities as a safeguard against possible default of any borrower on the return of the loan under terms that permit the Duke Energy Master Retirement Trust to sell the securities. The Duke Energy Master Retirement Trust mitigates credit risk associated with securities lending arrangements by monitoring the fair value of the securities loaned, with additional collateral obtained or refunded as necessary. The fair value of securities on loan was approximately \$351 million and \$154 million at December 31, 2019, and 2018, respectively. Cash and securities obtained as collateral exceeded the fair value of the securities loaned at December 31, 2019, and 2018, respectively. Securities lending income earned by the Duke Energy Master Retirement Trust was immaterial for the years ended December 31, 2019, 2018 and 2017, respectively.

Qualified pension and other post-retirement benefits for the Subsidiary Registrants are derived from the Duke Energy Master Retirement Trust, as such, each are allocated their proportionate share of the assets discussed below.

The following table includes the target asset allocations by asset class at December 31, 2019, and the actual asset allocations for the Duke Energy Master Retirement Trust.

	Target Allocation	Actual Allocation at December 31,	
		2019	2018
U.S. equity securities	—%	—%	11%
Global equity securities	28%	27%	18%
Global private equity securities	1%	1%	2%
Debt securities	58%	57%	63%
Return seeking debt securities	4%	5%	—%

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Hedge funds	3%	3%	2%
Real estate and cash	6%	7%	2%
Other global securities	—%	—%	2%
Total	100%	100%	100%

#### **Other post-retirement assets**

Duke Energy's other post-retirement assets are comprised of VEBA trusts and 401(h) accounts held within the Duke Energy Master Retirement Trust. Duke Energy's investment objective is to achieve sufficient returns, subject to a prudent level of portfolio risk, for the purpose of promoting the security of plan benefits for participants.

The following table presents target and actual asset allocations for the VEBA trusts at December 31, 2019.

	Target Allocation	Actual Allocation at December 31,	
		2019	2018
U.S. equity securities	33%	35%	43%
Non-U.S. equity securities	7%	9%	8%
Real estate	2%	2%	2%
Debt securities	45%	37%	40%
Cash	13%	17%	7%
Total	100%	100%	100%

#### **Fair Value Measurements**

Duke Energy classifies recurring and non-recurring fair value measurements based on the fair value hierarchy as discussed in Note 17.

Valuation methods of the primary fair value measurements disclosed below are as follows:

#### **Investments in equity securities**

Investments in equity securities are typically valued at the closing price in the principal active market as of the last business day of the reporting period. Principal active markets for equity prices include published exchanges such as NASDAQ and NYSE. Foreign equity prices are translated from their trading currency using the currency exchange rate in effect at the close of the principal active market. Prices have not been adjusted to reflect after-hours market activity. The majority of investments in equity securities are valued using Level 1 measurements. When the price of an institutional commingled fund is unpublished, it is not categorized in the fair value hierarchy, even though the funds are readily available at the fair value.

#### **Investments in corporate debt securities and U.S. government securities**

Most debt investments are valued based on a calculation using interest rate curves and credit spreads applied to the terms of the debt instrument (maturity and coupon interest rate) and consider the counterparty credit rating. Most debt valuations are Level 2 measurements. If the market for a particular fixed-income security is relatively inactive or illiquid, the measurement is Level 3. U.S. Treasury debt is typically Level 2.

#### **Investments in short-term investment funds**

Investments in short-term investment funds are valued at the net asset value of units held at year end and are readily redeemable at the measurement date. Investments in short-term investment funds with published prices are valued as Level 1. Investments in short-term investment funds with unpublished prices are valued as Level 2.



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NOTES TO FINANCIAL STATEMENTS (Continued)			

#### ***Investments in real estate limited partnerships***

Investments in real estate limited partnerships are valued by the trustee at each valuation date (monthly). As part of the trustee's valuation process, properties are externally appraised generally on an annual basis, conducted by reputable, independent appraisal firms, and signed by appraisers that are members of the Appraisal Institute, with the professional designation MAI. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. There are three valuation techniques that can be used to value investments in real estate assets: the market, income or cost approach. The appropriateness of each valuation technique depends on the type of asset or business being valued. In addition, the trustee may cause additional appraisals to be performed as warranted by specific asset or market conditions. Property valuations and the salient valuation-sensitive assumptions of each direct investment property are reviewed by the trustee quarterly and values are adjusted if there has been a significant change in circumstances related to the investment property since the last valuation. Value adjustments for interim capital expenditures are only recognized to the extent that the valuation process acknowledges a corresponding increase in fair value. An independent firm is hired to review and approve quarterly direct real estate valuations. Key inputs and assumptions used to determine fair value includes among others, rental revenue and expense amounts and related revenue and expense growth rates, terminal capitalization rates and discount rates. Development investments are valued using cost incurred to date as a primary input until substantive progress is achieved in terms of mitigating construction and leasing risk at which point a discounted cash flow approach is more heavily weighted. Key inputs and assumptions in addition to those noted above used to determine the fair value of development investments include construction costs and the status of construction completion and leasing. Investments in real estate limited partnerships are valued at net asset value of units held at year end and are not readily redeemable at the measurement date. Investments in real estate limited partnerships are not categorized within the fair value hierarchy.

#### ***Duke Energy Master Retirement Trust***

The following tables provide the fair value measurement amounts for the Duke Energy Master Retirement Trust qualified pension and other post-retirement assets.

(in millions)	December 31, 2019					Not
	Total Fair Value	Level 1	Level 2	Level 3	Categorized(b)	
Equity securities	\$ 2,730	\$ 2,712	\$ —	\$ —	\$ 18	
Corporate debt securities	3,999	—	3,999	—	—	
Short-term investment funds	545	455	90	—	—	
Partnership interests	104	—	—	—	104	
Hedge funds	206	—	—	—	206	
Real estate limited partnerships	—	—	—	—	—	
U.S. government securities	1,231	—	1,231	—	—	
Guaranteed investment contracts	11	—	—	11	—	
Governments bonds – foreign	78	—	78	—	—	
Cash	75	75	—	—	—	
Net pending transactions and other investments	46	(43)	89	—	—	
Total assets(a)	\$ 9,025	\$ 3,199	\$ 5,487	\$ 11	\$ 328	

- (a) Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio, Duke Energy Indiana, and Piedmont were allocated approximately 26%, 31%, 15%, 17%, 5%, 7%, and 4%, respectively, of the Duke Energy Master Retirement Trust at December 31, 2019. Accordingly, all amounts included in the table above are allocable to the Subsidiary Registrants using these percentages.
- (b) Certain investments that are measured at fair value using the net asset value per share practical expedient have not been categorized in the fair value hierarchy.

December 31, 2018		Not
Total Fair		

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NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Value	Level 1	Level 2	Level 3	Categorized(b)
Equity securities	\$ 2,373	\$ 1,751	\$ —	\$ —	\$ 622
Corporate debt securities	4,054	—	4,054	—	—
Short-term investment funds	363	279	84	—	—
Partnership interests	120	—	—	—	120
Hedge funds	226	—	—	—	226
Real estate limited partnerships	144	—	—	—	144
U.S. government securities	961	—	961	—	—
Guaranteed investment contracts	27	—	—	27	—
Governments bonds – foreign	30	—	30	—	—
Cash	28	28	—	—	—
Net pending transactions and other investments	(2)	(6)	4	—	—
Total assets(a)	\$ 8,324	\$ 2,052	\$ 5,133	\$ 27	\$ 1,112

- (a) Duke Energy Carolinas, Progress Energy, Duke Energy Progress, Duke Energy Florida, Duke Energy Ohio, Duke Energy Indiana, and Piedmont were allocated approximately 27%, 31%, 15%, 16%, 5%, 7%, and 4%, respectively, of the Duke Energy Master Retirement Trust and Piedmont's Pension assets at December 31, 2018. Accordingly, all amounts included in the table above are allocable to the Subsidiary Registrants using these percentages.
- (b) Certain investments that are measured at fair value using the net asset value per share practical expedient have not been categorized in the fair value hierarchy.

The following table provides a reconciliation of beginning and ending balances of Duke Energy Master Retirement Trust qualified pension and other post-retirement assets at fair value on a recurring basis where the determination of fair value includes significant unobservable inputs (Level 3).

(In millions)	2019	2018
Balance at January 1	\$ 27	\$ 28
Sales	(18)	(1)
Total gains and other, net	2	—
Transfer of Level 3 assets to other classifications	—	—
Balance at December 31	\$ 11	\$ 27

#### Other post-retirement assets

The following tables provide the fair value measurement amounts for VEBA trust assets.

(In millions)	December 31, 2019	
	Total Fair Value	Level 2

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Cash and cash equivalents	\$	9	\$	9
Real estate		1		1
Equity securities		22		22
Debt securities		18		18
Total assets	\$	50	\$	50

					December 31, 2018	
					Total Fair	
(In millions)					Value	Level 2
Cash and cash equivalents	\$	3	\$	3		
Real estate		1		1		
Equity securities		25		25		
Debt securities		20		20		
Total assets	\$	49	\$	49		

## EMPLOYEE SAVINGS PLANS

### Retirement Savings Plan

Duke Energy or its affiliates sponsor, and the Subsidiary Registrants participate in, employee savings plans that cover substantially all U.S. employees. Most employees participate in a matching contribution formula where Duke Energy provides a matching contribution generally equal to 100% of employee before-tax and Roth 401(k) contributions of up to 6% of eligible pay per pay period. Dividends on Duke Energy shares held by the savings plans are charged to retained earnings when declared and shares held in the plans are considered outstanding in the calculation of basic and diluted EPS.

For new and rehired employees who are not eligible to participate in Duke Energy's defined benefit plans, an additional employer contribution of 4% of eligible pay per pay period, which is subject to a three-year vesting schedule, is provided to the employee's savings plan account. Certain Piedmont employees whose participation in a prior Piedmont defined benefit plan (that was frozen as of December 31, 2017) are eligible for employer transition credit contributions of 3% to 5% of eligible pay per period, for each pay period during the three-year period ending December 31, 2020.

The following table includes pretax employer matching contributions made by Duke Energy and expensed by the Subsidiary Registrants.

	Duke Energy Progress			Duke Energy Florida		Duke Energy Ohio		Duke Energy Indiana		Duke Energy Piedmont						
(In millions)	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont								
Years ended December 31,																
2019	\$	214	\$	66	\$	58	\$	38	\$	20	\$	5	\$	11	\$	13
2018		213		68		58		40		19		4		10		12
2017		179		61		53		37		16		3		9		7

## 24. INCOME TAXES

### Tax Act

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On December 22, 2017, President Trump signed the Tax Act into law. Among other provisions, the Tax Act lowered the corporate federal income tax rate from 35% to 21%, limits interest deductions outside of regulated utility operations, requires the normalization of excess deferred taxes associated with property under the average rate assumption method as a prerequisite to qualifying for accelerated depreciation and repealed the federal manufacturing deduction. The Tax Act also repealed the corporate AMT and stipulates a refund of 50% of remaining AMT credit carryforwards (to the extent the credits exceed regular tax for the year) for tax years 2018, 2019, and 2020, with all remaining AMT credits to be refunded in tax year 2021.

On December 22, 2017, the SEC staff issued Staff Accounting Bulletin (SAB) 118, Income Tax Accounting Implications of the Tax Cuts and Jobs Act, which provides guidance on accounting for the Tax Act's impact. SAB 118 provides a measurement period, which in no case should extend beyond one year from the Tax Act enactment date, during which a company acting in good faith may complete the accounting for the impacts of the Tax Act under ASC Topic 740. In accordance with SAB 118, a company must reflect the income tax effects of the Tax Act in the reporting period in which the accounting under ASC Topic 740 is complete. To the extent that a company's accounting for certain income tax effects of the Tax Act is incomplete, a company can determine a reasonable estimate for those effects and record a provisional estimate in the financial statements in the first reporting period in which a reasonable estimate can be determined.

As of December 31, 2018, the accounting for the effects of the Tax Act was complete. During the year ended December 31, 2018, Duke Energy recorded the following measurement period adjustments in accordance with SAB 118:

- Additional tax expense of \$23 million related to the completion of the analysis of Duke Energy's existing regulatory liability related to deferred taxes;
- A \$10 million tax benefit for the remeasurement of deferred tax assets and deferred tax liabilities primarily related to the guidance on bonus depreciation issued by the IRS in August 2018, affecting the computation of the Company's 2017 Federal income tax liability;
- Additional tax expense of \$7 million related to the portion of the deferred tax asset as of December 31, 2017, that represents nondeductible long-term incentives under the Tax Act's limitation on the deductibility of executive compensation; and
- During the fourth quarter of 2018, the Company released the \$76 million valuation allowance that it recorded in the first quarter of 2018 as a result of additional guidance published by the IRS that stated refundable AMT credits would not be subject to sequestration.
- The majority of Duke Energy's operations are regulated and it is expected that the Subsidiary Registrants will ultimately pass on the savings associated with the amount representing the remeasurement of deferred tax balances related to regulated operations to customers. For Duke Energy's regulated operations, where the reduction is expected to be returned to customers in future rates, the remeasurement has been deferred as a regulatory liability. During 2018, Duke Energy recorded an additional regulatory liability of \$83 million, representing the revaluation of those deferred tax balances. The Subsidiary Registrants continue to respond to requests from regulators in various jurisdictions to determine the timing and magnitude of savings they will pass on to customers.

In addition, during 2018, Duke Energy reclassified \$573 million of AMT credit carryforwards from noncurrent deferred tax liabilities to a current federal income tax receivable. In 2019, Duke Energy received a refund of \$573 million related to AMT credit carryforwards based on the filing of Duke Energy's 2018 income tax return in 2019 and reclassified \$286 million of AMT credits from noncurrent deferred tax liabilities to a current federal income tax receivable.

#### Income Tax Expense

#### Components of Income Tax Expense

Year Ended December 31, 2019

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		Duke	Duke	Duke	Duke	Duke	Duke	
		Duke	Energy	Progress	Energy	Energy	Energy	Energy
(in millions)		Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana
								Piedmont
Current income taxes								
Federal	\$	(299)	\$	164	\$	(173)	\$	(36)
State		10		13		(7)		(3)
Foreign		2		—		—		—
Total current income taxes		(287)		177		(180)		(39)
Deferred income taxes								
Federal		855		175		422		220
State		(38)		(37)		17		(18)
Total deferred income taxes(a)		817		138		439		202
ITC amortization		(11)		(4)		(6)		(6)
Income tax expense from continuing operations		519		311		253		157
Tax benefit from discontinued operations		(2)		—		—		—
Total income tax expense included in Consolidated Statements of Operations	\$	517	\$	311	\$	253	\$	157

- (a) Total deferred income taxes includes the generation of tax credit carryforwards of \$8 million at Duke Energy Carolinas. In addition, total deferred income taxes includes utilization of NOL carryforwards and tax credit carryforwards of \$243 million at Progress Energy, \$35 million at Duke Energy Progress, \$152 million at Duke Energy Florida, \$25 million at Duke Energy Ohio, \$60 million at Duke Energy Indiana, \$90 million at Piedmont and \$775 million at Duke Energy.

Year Ended December 31, 2018

Duke	Duke Energy Progress		Duke	Duke	Duke	Duke
	Energy	Progress	Energy	Energy	Energy	Energy

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NOTES TO FINANCIAL STATEMENTS (Continued)

(in millions)	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Current income taxes								
Federal	\$ (647)	\$ (8)	\$ (135)	\$ (71)	\$ (49)	20 \$	29 \$	67
State	(11)	6	(5)	(5)	(10)	(1)	3	1
Foreign	3	—	—	—	—	—	—	—
Total current income taxes	(655)	(2)	(140)	(76)	(59)	19	32	68
Deferred income taxes								
Federal	1,064	299	341	256	115	21	74	(36)
State	49	11	20	(17)	45	3	22	5
Total deferred income taxes(a)(b)	1,113	310	361	239	160	24	96	(31)
ITC amortization	(10)	(5)	(3)	(3)	—	—	—	—
Income tax expense from continuing operations	448	303	218	160	101	43	128	37
Tax benefit from discontinued operations	(26)	—	—	—	—	—	—	—
Total income tax expense included in Consolidated Statements of Operations	\$ 422	\$ 303	\$ 218	\$ 160	\$ 101	\$ 43	\$ 128	\$ 37

- (a) Includes benefits of NOL carryforwards and tax credit carryforwards of \$22 million at Duke Energy Carolinas, \$293 million at Progress Energy, \$59 million at Duke Energy Progress, \$219 million at Duke Energy Florida, \$17 million at Duke Energy Ohio, \$21 million at Duke Energy Indiana and \$39 million at Piedmont. In addition, total deferred income taxes includes utilization of NOL carryforwards and tax credit carryforwards of \$18 million at Duke Energy.
- (b) For the year ended December 31, 2018, the Company has revised the December 31, 2017, estimates of the income tax effects of the Tax Act, in accordance with SAB 118. See the Statutory Rate Reconciliation section below for additional information on the Tax Act's impact on income tax expense.

Year Ended December 31, 2017							
(in millions)	Duke	Duke	Duke	Duke	Duke	Duke	Duke
	Energy	Energy	Energy	Energy	Energy	Energy	Energy
	Carolinas	Progress	Florida	Ohio	Indiana	Piedmont	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

#### Current income taxes

Federal	\$ (247)	\$ 221	\$ (436)	\$ (95)	\$ (188)	\$ (37)	\$ 128	\$ (90)
State	4	20	(5)	2	(11)	2	21	(3)
Foreign	3	—	—	—	—	—	—	—
Total current income taxes	(240)	241	(441)	(93)	(199)	(35)	149	(93)

#### Deferred income taxes

Federal	1,344	381	664	378	194	99	138	147
State	102	35	44	10	51	(4)	14	8
Total deferred income taxes(a)(b)	1,446	416	708	388	245	95	152	155
ITC amortization	(10)	(5)	(3)	(3)	—	(1)	—	—
Income tax expense from continuing operations	1,196	652	264	292	46	59	301	62
Tax benefit from discontinued operations	(6)	—	—	—	—	—	—	—

#### Total income tax expense included in Consolidated Statements of Operations

\$ 1,190	\$ 652	\$ 264	\$ 292	\$ 46	\$ 59	\$ 301	\$ 62
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- (a) Includes utilization of NOL carryforwards and tax credit carryforwards of \$428 million at Duke Energy, \$74 million at Progress Energy, \$36 million at Duke Energy Florida, \$17 million at Duke Energy Ohio, \$42 million at Duke Energy Indiana and \$79 million at Piedmont. In addition, total deferred income taxes includes benefits of NOL carryforwards and tax credit carryforwards of \$10 million at Duke Energy Carolinas and \$1 million at Duke Energy Progress.
- (b) As a result of the Tax Act, Duke Energy's deferred tax assets and liabilities were revalued as of December 31, 2017. See the Statutory Rate Reconciliation section below for additional information on the Tax Act's impact on income tax expense.

#### Duke Energy Income from Continuing Operations before Income Taxes

(in millions)	Years Ended December 31,		
	2019	2018	2017
Domestic(a)	\$ 4,053	\$ 3,018	\$ 4,207
Foreign	44	55	59
Income from continuing operations before income taxes	\$ 4,097	\$ 3,073	\$ 4,266

- (a) Includes a \$16 million expense in 2017 related to the Tax Act impact on equity earnings included within Equity in earnings of unconsolidated affiliates on the Consolidated Statement of Operations.

#### Statutory Rate Reconciliation

The following tables present a reconciliation of income tax expense at the U.S. federal statutory tax rate to the actual tax expense from continuing operations.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Year Ended December 31, 2019							
	Duke	Duke	Duke	Duke	Duke	Duke	Duke	
	Energy	Energy	Progress	Energy	Energy	Energy	Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Income tax expense, computed at the statutory rate of 21%	\$ 860	\$ 360	\$ 332	\$ 202	\$ 178	\$ 59	\$ 120	\$ 51
State income tax, net of federal income tax effect	(22)	(19)	8	(17)	35	3	22	2
Amortization of excess deferred income tax	(121)	(29)	(64)	(10)	(54)	(12)	(6)	(10)
AFUDC equity income	(52)	(9)	(14)	(13)	(1)	(3)	(3)	—
AFUDC equity depreciation	34	19	10	5	5	1	4	—
Renewable energy PTCs	(120)	—	—	—	—	—	—	—
Other tax credits	(23)	(11)	(9)	(7)	(2)	(1)	(1)	(1)
Tax true up	(64)	(9)	(8)	(3)	(5)	(7)	(1)	—
Other items, net	27	9	(2)	—	(1)	—	(1)	1
Income tax expense from continuing operations	\$ 519	\$ 311	\$ 253	\$ 157	\$ 155	\$ 40	\$ 134	\$ 43
Effective tax rate	12.7%	18.1%	16.0%	16.3%	18.3%	14.3%	23.5%	17.6%

(in millions)	Year Ended December 31, 2018							
	Duke	Duke	Duke	Duke	Duke	Duke	Duke	
	Energy	Energy	Progress	Energy	Energy	Energy	Energy	
	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Income tax expense, computed at the statutory rate of 21%	\$ 645	\$ 288	\$ 263	\$ 174	\$ 137	\$ 46	\$ 109	\$ 35
State income tax, net of federal income tax effect	30	14	13	(17)	28	2	20	4
Amortization of excess deferred income tax	(61)	—	(55)	(1)	(54)	(3)	(2)	—
AFUDC equity income	(42)	(15)	(22)	(12)	(10)	(2)	(2)	—
AFUDC equity depreciation	31	18	9	5	4	1	4	—
Renewable energy PTCs	(129)	—	—	—	—	—	—	—
Other tax credits	(28)	(7)	(13)	(5)	(8)	(1)	(1)	(3)
Tax Act(a)	20	1	25	19	—	2	—	—
Other items, net	(18)	4	(2)	(3)	4	(2)	—	1
Income tax expense from continuing operations	\$ 448	\$ 303	\$ 218	\$ 160	\$ 101	\$ 43	\$ 128	\$ 37
Effective tax rate	14.6%	22.1%	17.4%	19.3%	15.4%	19.6%	24.6%	22.3%

- (a) For the year ended December 31, 2018, the Company revised the December 31, 2017 estimates of the income tax effects of the Tax Act, in accordance with SAB 118. Amounts primarily include but are not limited to items that are excluded for ratemaking purposes related certain wholesale fixed rate contracts, remeasurement of nonregulated net deferred tax liabilities, Federal NOLs, and valuation allowance on foreign tax credits.

Year Ended December 31, 2017



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Duke Energy		Duke Progress Energy		Duke Energy Florida		Duke Energy Ohio		Duke Energy Indiana		Duke Energy Piedmont	
	Duke Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont				
Income tax expense, computed at the statutory rate of 35%	\$ 1,493	\$ 653	\$ 536	\$ 353	\$ 265	\$ 88	\$ 229	\$ 70				
State income tax, net of federal income tax effect	69	36	25	8	26	(1)	23	3				
AFUDC equity income	(81)	(37)	(32)	(17)	(16)	(4)	(8)	—				
Renewable energy PTCs	(132)	—	—	—	—	—	—	—				
Tax Act(a)	(112)	15	(246)	(40)	(226)	(23)	55	(12)				
Tax true up	(52)	(24)	(19)	(13)	(7)	(5)	(6)	—				
Other items, net	11	9	—	1	4	4	8	1				
Income tax expense from continuing operations	\$ 1,196	\$ 652	\$ 264	\$ 292	\$ 46	\$ 59	\$ 301	\$ 62				
Effective tax rate	28.0%	34.9%	17.2%	29.0%	6.1%	23.4%	46.0%	30.8%				

- (a) Amounts primarily include but are not limited to items that are excluded for ratemaking purposes related to abandoned or impaired assets, certain wholesale fixed rate contracts, remeasurement of nonregulated net deferred tax liabilities, Federal NOLs, and valuation allowance on foreign tax credits.

Valuation allowances have been established for certain state NOL carryforwards and state income tax credits that reduce deferred tax assets to an amount that will be realized on a more-likely-than-not basis. The net change in the total valuation allowance is included in State income tax, net of federal income tax effect, in the above tables.

Valuation allowances have been established for foreign tax credits that reduce deferred tax assets to an amount that will be realized on a more-likely-than-not basis. The net change in the total valuation allowance is included in Tax Act in the above tables.

## DEFERRED TAXES

### Net Deferred Income Tax Liability Components

December 31, 2019					
Duke	Duke	Duke	Duke	Duke	Duke

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Duke Energy Energy	Progress Carolinas	Energy Energy	Progress Energy	Florida	Ohio	Indiana	Piedmont
Deferred credits and other liabilities	\$ 125	\$ 24	\$ 25	\$ 49	\$ —	\$ 14	\$ 5	22
Lease obligations	462	72	193	92	102	5	17	6
Pension, post-retirement and other employee benefits	303	(5)	88	38	44	17	27	(3)
Progress Energy merger purchase accounting adjustments(a)	389	—	—	—	—	—	—	—
Tax credits and NOL carryforwards	3,925	262	486	176	253	16	176	19
Regulatory liabilities and deferred credits	—	—	—	—	—	36	52	42
Investments and other assets	—	—	—	—	—	10	—	2
Other	97	5	8	3	2	8	1	6
Valuation allowance	(587)	—	—	—	—	—	—	—
Total deferred income tax assets	4,714	358	800	358	401	106	278	94
Investments and other assets	(1,664)	(981)	(577)	(390)	(190)	—	(12)	—
Accelerated depreciation rates	(10,813)	(3,254)	(3,798)	(1,918)	(1,913)	(1,028)	(1,416)	(802)
Regulatory assets and deferred debits, net	(1,115)	(44)	(887)	(438)	(477)	—	—	—
Total deferred income tax liabilities	(13,592)	(4,279)	(5,262)	(2,746)	(2,580)	(1,028)	(1,428)	(802)
Net deferred income tax liabilities	\$ (8,878)	\$ (3,921)	\$ (4,462)	\$ (2,388)	\$ (2,179)	\$ (922)	\$ (1,150)	(708)

(a) Primarily related to finance lease obligations and debt fair value adjustments.

The following table presents the expiration of tax credits and NOL carryforwards.

(In millions)	December 31, 2019			
	Amount	Expiration Year		
General Business Credits	\$ 1,821	2024	—	2039
AMT credits	286	Refundable by 2021		
Federal NOL carryforwards(a) (f)	169	2024	—	Indefinite
Capital loss carryforward(e)	87	2024		
State carryforwards and credits(b) (f)	303	2020	—	Indefinite
Foreign NOL carryforwards(c)	12	2027	—	2037
Foreign Tax Credits(d)	1,237	2024	—	2027
Charitable contribution carryforwards	10	2020	—	2024
Total tax credits and NOL carryforwards	\$ 3,925			

A valuation allowance of \$4 million has been recorded on the Federal NOL carryforwards, as presented in the Net Deferred Income Tax Liability Components table.

(b) A valuation allowance of \$97 million has been recorded on the state NOL and credit carryforwards, as presented in the Net Deferred Income Tax Liability Components table.

(c) A valuation allowance of \$12 million has been recorded on the foreign NOL carryforwards, as presented in the Net Deferred Income Tax Liability Components table.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

- (d) A valuation allowance of \$387 million has been recorded on the foreign tax credits, as presented in the Net Deferred Income Tax Liability Components table.
- (e) A valuation allowance of \$87 million has been recorded on the Federal capital loss carryforward, as presented in the Net Deferred Income Tax Liability Components table.
- (f) Indefinite carryforward for Federal NOLs, and NOLs for states that have adopted the Tax Act's NOL provisions, generated in tax years beginning after December 31, 2017.

(in millions)	December 31, 2018							
	Duke		Duke		Duke		Duke	
	Duke Energy	Progress	Duke Energy	Progress	Duke Energy	Florida	Duke Energy	Indiana
	Energy	Carollnas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Deferred credits and other liabilities	\$ 164	\$ 64	\$ 35	\$ 53	\$ —	\$ 17	\$ 6	\$ 17
Finance lease obligations	60	26	—	—	—	—	2	—
Pension, post-retirement and other employee benefits	347	24	110	47	58	16	24	(1)
Progress Energy merger purchase accounting adjustments <sup>(a)</sup>	483	—	—	—	—	—	—	—
Tax credits and NOL carryforwards	4,580	257	693	215	363	42	237	110
Regulatory liabilities and deferred credits	—	—	—	—	—	56	—	48
Investments and other assets	—	—	—	—	—	18	—	16
Other	25	6	5	5	—	1	(1)	—
Valuation allowance	(484)	—	—	—	—	—	—	—
Total deferred income tax assets	5,175	377	843	320	421	150	268	190
Investments and other assets	(1,317)	(795)	(430)	(272)	(163)	—	(5)	—
Accelerated depreciation rates	(10,124)	(3,207)	(3,369)	(1,735)	(1,670)	(967)	(1,081)	(733)
Regulatory assets and deferred debits, net	(1,540)	(64)	(985)	(432)	(574)	—	(191)	—
Other	—	—	—	—	—	—	—	(8)
Total deferred income tax liabilities	(12,981)	(4,066)	(4,784)	(2,439)	(2,407)	(967)	(1,277)	(741)
Net deferred income tax liabilities	\$ (7,806)	\$ (3,689)	\$ (3,941)	\$ (2,119)	\$ (1,986)	\$ (817)	\$ (1,009)	\$ (551)

- (a) Primarily related to finance lease obligations and debt fair value adjustments.

#### UNRECOGNIZED TAX BENEFITS

The following tables present changes to unrecognized tax benefits.

	Year Ended December 31, 2019				
	Duke	Duke	Duke	Duke	Duke
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Energy Piedmont
Unrecognized tax benefits – January 1	\$ 24	\$ 6	\$ 9	\$ 6	\$ 3	\$ 1	\$ 1	\$ 4
Unrecognized tax benefit increases	105	2	1	1	—	—	—	—
Gross decreases – tax positions in prior periods	(3)	—	(1)	(1)	—	—	—	—
Total changes	102	2	—	—	—	—	—	—
Unrecognized tax benefits – December 31	\$ 126	\$ 8	\$ 9	\$ 6	\$ 3	\$ 1	\$ 1	\$ 4

Year Ended December 31, 2018								
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Energy Piedmont
Unrecognized tax benefits – January 1	\$ 25	\$ 5	\$ 5	\$ 5	\$ 5	\$ 1	\$ 1	\$ 3
Unrecognized tax benefits increases (decreases)								
Gross decreases – tax positions in prior periods	(2)	(1)	—	—	(4)	—	—	—
Gross increases – tax positions in prior periods	7	2	4	1	2	—	—	1
Decreases due to settlements	(6)	—	—	—	—	—	—	—
Total changes	(1)	1	4	1	(2)	—	—	1
Unrecognized tax benefits – December 31	\$ 24	\$ 6	\$ 9	\$ 6	\$ 3	\$ 1	\$ 1	\$ 4

Year Ended December 31, 2017								
(in millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Energy Piedmont
Unrecognized tax benefits – January 1	\$ 17	\$ 1	\$ 2	\$ 2	\$ 4	\$ 4	\$ —	\$ —
Unrecognized tax benefits increases (decreases)								
Gross increases – tax positions in prior periods	12	4	3	3	1	1	1	3
Gross decreases – tax positions in prior periods	(4)	—	—	—	—	(4)	—	—
Total changes	8	4	3	3	1	(3)	1	3
Unrecognized tax benefits – December 31	\$ 25	\$ 5	\$ 5	\$ 5	\$ 5	\$ 1	\$ 1	\$ 3

The following table includes additional information regarding the Duke Energy Registrants' unrecognized tax benefits at December 31, 2019. It is reasonably possible that Duke Energy will reflect a \$3 million decrease in unrecognized tax benefits within the next 12 months.

December 31, 2019								
(In millions)	Duke Energy	Duke Energy Carolinas	Progress Energy	Energy Progress	Energy Florida	Energy Ohio	Energy Indiana	Energy Piedmont

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

Amount that if recognized, would affect the effective tax rate or regulatory liability(a)      \$    122 \$       8 \$       9 \$       6 \$       3 \$       1 \$       1 \$       4

(a) The Duke Energy Registrants are unable to estimate the specific amounts that would affect the effective tax rate versus the regulatory liability.

#### OTHER TAX MATTERS

The following tables include interest recognized in the Consolidated Statements of Operations and the Consolidated Balance Sheets.

	Year Ended December 31, 2019			
	Duke			
	Duke	Progress	Energy	
(in millions)	Energy	Energy	Progress	Piedmont
Net interest income recognized related to income taxes	\$ 16	\$ 1	\$ 1	—
Interest receivable related to income taxes	1	—	—	—
Interest payable related to income taxes	1	—	—	1

	Year Ended December 31, 2018		
	Duke Energy		
	Duke Energy	Progress Energy	Duke Energy
(in millions)	Energy	Energy	Progress
Net interest income recognized related to income taxes	\$ 2	\$ —	\$ —
Interest payable related to income taxes	3	1	1

	Year Ended December 31, 2017				
	Duke			Duke	Duke
	Duke	Energy	Progress	Energy	Energy
(in millions)	Energy	Carolinas	Energy	Progress	Florida
Net interest income recognized related to income taxes	\$ —	\$ —	\$ 1	\$ —	\$ 1
Net interest expense recognized related to income taxes	—	2	—	—	—
Interest payable related to income taxes	5	25	1	1	—

Duke Energy and its subsidiaries are no longer subject to U.S. federal examination for years before 2016. With few exceptions, Duke Energy and its subsidiaries are no longer subject to state, local or non-U.S. income tax examinations by tax authorities for years before 2016.

#### 25. OTHER INCOME AND EXPENSES, NET

The components of Other income and expenses, net on the Consolidated Statements of Operations are as follows.

Year Ended December 31, 2019						
Duke	Duke Energy	Progress	Duke Energy	Duke Energy	Duke Energy	Duke Energy

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Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(In millions)	Energy	Carolinas	Energy	Progress	Florida	Ohio	Indiana	Piedmont
Interest income	\$ 31	\$ 1	\$ 11	\$ —	\$ 11	\$ 10	\$ 10	\$ 1
AFUDC equity	139	42	66	60	6	13	18	—
Post in-service equity returns	29	20	7	7	—	1	—	—
Nonoperating income, other	231	88	57	33	31	—	13	19
Other income and expense, net	\$ 430	\$ 151	\$ 141	\$ 100	\$ 48	\$ 24	\$ 41	\$ 20

Year Ended December 31, 2018

(In millions)	Duke Energy	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
Interest income	\$ 20	\$ 1	\$ 18	\$ 1	\$ 18	\$ 7	\$ 9	\$ 1
AFUDC equity	221	73	104	57	47	11	32	—
Post in-service equity returns	15	9	5	5	—	1	—	—
Nonoperating income, other	143	70	38	24	21	4	4	13
Other income and expense, net	\$ 399	\$ 153	\$ 165	\$ 87	\$ 86	\$ 23	\$ 45	\$ 14

Year Ended December 31, 2017

(In millions)	Duke Energy	Duke Energy Carolinas	Duke Progress Energy	Duke Energy Progress	Duke Energy Florida	Duke Energy Ohio	Duke Energy Indiana	Duke Energy Piedmont
Interest income	\$ 13	\$ 2	\$ 6	\$ 2	\$ 5	\$ 6	\$ 8	\$ —
AFUDC equity	237	106	92	47	45	11	28	—
Post in-service equity returns	40	28	12	12	—	—	—	—
Nonoperating income, other	218	63	99	54	46	6	11	(11)
Other income and expense, net	\$ 508	\$ 199	\$ 209	\$ 115	\$ 96	\$ 23	\$ 47	\$ (11)

## 26. SUBSEQUENT EVENTS

For information on subsequent events related to the adoption of the new credit losses accounting standard, regulatory matters and debt and credit facilities, see Notes 1, 4 and 7, respectively.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
NOTES TO FINANCIAL STATEMENTS (Continued)			





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Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.					
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)		
1	Utility Plant				
2	In Service				
3	Plant in Service (Classified)	14,336,677,260	14,334,146,020		
4	Property Under Capital Leases	535,773,410	535,773,410		
5	Plant Purchased or Sold				
6	Completed Construction not Classified	4,781,491,145	4,781,491,145		
7	Experimental Plant Unclassified				
8	Total (3 thru 7)	19,653,941,815	19,651,410,575		
9	Leased to Others				
10	Held for Future Use	135,974,616	135,974,616		
11	Construction Work in Progress	1,032,580,981	1,032,580,981		
12	Acquisition Adjustments	20,325,436	20,325,436		
13	Total Utility Plant (8 thru 12)	20,842,822,848	20,840,291,608		
14	Accum Prov for Depr, Amort, & Depl	5,540,840,247	5,538,522,239		
15	Net Utility Plant (13 less 14)	15,301,982,601	15,301,769,369		
16	Detail of Accum Prov for Depr, Amort & Depl				
17	In Service:				
18	Depreciation	5,319,938,251	5,319,938,251		
19	Amort & Depl of Producing Nat Gas Land/Land Right				
20	Amort of Underground Storage Land/Land Rights				
21	Amort of Other Utility Plant	216,291,395	213,973,387		
22	Total In Service (18 thru 21)	5,536,229,646	5,533,911,638		
23	Leased to Others				
24	Depreciation				
25	Amortization and Depletion				
26	Total Leased to Others (24 & 25)				
27	Held for Future Use				
28	Depreciation				
29	Amortization				
30	Total Held for Future Use (28 & 29)				
31	Abandonment of Leases (Natural Gas)				
32	Amort of Plant Acquisition Adj	4,610,601	4,610,601		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	5,540,840,247	5,538,522,239		

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION					
Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
	2,531,240				3
					4
					5
					6
					7
	2,531,240				8
					9
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					11
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	2,531,240				13
	2,318,008				14
	213,232				15
					16
					17
					18
					19
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	2,318,008				21
	2,318,008				22
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					29
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					31
					32
	2,318,008				33

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
FOOTNOTE DATA			

**Schedule Page: 200 Line No.: 3 Column: e**

University of Florida Cogen Asset

**Schedule Page: 200 Line No.: 4 Column: b**

The Property Under Capital Lease includes net Capital Leases of \$134,685,954 and net Operating Leases of \$401,087,455.

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
<p>1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.</p> <p>2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p>					
Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)		
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)				
2	Fabrication				
3	Nuclear Materials				
4	Allowance for Funds Used during Construction				
5	(Other Overhead Construction Costs, provide details in footnote)				
6	SUBTOTAL (Total 2 thru 5)				
7	Nuclear Fuel Materials and Assemblies				
8	In Stock (120.2)				
9	In Reactor (120.3)				
10	SUBTOTAL (Total 8 & 9)				
11	Spent Nuclear Fuel (120.4)				
12	Nuclear Fuel Under Capital Leases (120.6)				
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)				
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)				
15	Estimated net Salvage Value of Nuclear Materials in line 9				
16	Estimated net Salvage Value of Nuclear Materials in line 11				
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing				
18	Nuclear Materials held for Sale (157)				
19	Uranium				
20	Plutonium				
21	Other (provide details in footnote):				
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)				

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)					
Changes during Year					
Amortization (d)	Other Reductions (Explain in a footnote) (e)			Balance End of Year (f)	Line No.
					1
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Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)					
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.</p> <p>5. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>6. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)		
1	1. INTANGIBLE PLANT				
2	(301) Organization				
3	(302) Franchises and Consents	8,450,028			
4	(303) Miscellaneous Intangible Plant	277,937,829	35,647,569		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	286,387,857	35,647,569		
6	2. PRODUCTION PLANT				
7	A. Steam Production Plant				
8	(310) Land and Land Rights	3,576,733	-36,834		
9	(311) Structures and Improvements	438,857,428	85,426,087		
10	(312) Boiler Plant Equipment	1,930,189,910	34,369,428		
11	(313) Engines and Engine-Driven Generators				
12	(314) Turbogenerator Units	498,117,504	9,119,834		
13	(315) Accessory Electric Equipment	223,410,950	1,642,774		
14	(316) Misc. Power Plant Equipment	49,194,354	507,910		
15	(317) Asset Retirement Costs for Steam Production	15,407,341	-10,192,058		
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	3,158,754,220	120,837,141		
17	B. Nuclear Production Plant				
18	(320) Land and Land Rights				
19	(321) Structures and Improvements				
20	(322) Reactor Plant Equipment				
21	(323) Turbogenerator Units				
22	(324) Accessory Electric Equipment				
23	(325) Misc. Power Plant Equipment				
24	(326) Asset Retirement Costs for Nuclear Production		542,691		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		542,691		
26	C. Hydraulic Production Plant				
27	(330) Land and Land Rights				
28	(331) Structures and Improvements				
29	(332) Reservoirs, Dams, and Waterways				
30	(333) Water Wheels, Turbines, and Generators				
31	(334) Accessory Electric Equipment				
32	(335) Misc. Power PLant Equipment				
33	(336) Roads, Railroads, and Bridges				
34	(337) Asset Retirement Costs for Hydraulic Production				
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)				
36	D. Other Production Plant				
37	(340) Land and Land Rights	39,964,152			
38	(341) Structures and Improvements	707,861,239	16,007,200		
39	(342) Fuel Holders, Products, and Accessories	215,136,315	25,444,496		
40	(343) Prime Movers	2,608,223,073	123,013,628		
41	(344) Generators	653,787,377	120,942,172		
42	(345) Accessory Electric Equipment	301,080,515	23,958,199		
43	(346) Misc. Power Plant Equipment	89,827,254	6,612,319		
44	(347) Asset Retirement Costs for Other Production	5,196,461	6,861,801		
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	4,621,076,386	322,839,815		
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	7,779,830,606	444,219,647		

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	181,991,003	3,757,906	
49	(352) Structures and Improvements	37,037,234	5,942,371	
50	(353) Station Equipment	1,218,984,254	173,730,430	
51	(354) Towers and Fixtures	66,365,895	1,465,604	
52	(355) Poles and Fixtures	1,183,181,782	127,087,718	
53	(356) Overhead Conductors and Devices	575,320,275	73,984,239	
54	(357) Underground Conduit	32,216,857	-5	
55	(358) Underground Conductors and Devices	72,952,082	12,715,682	
56	(359) Roads and Trails	3,134,250	60,881,765	
57	(359.1) Asset Retirement Costs for Transmission Plant			
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	3,371,183,632	459,565,710	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	49,040,044	5,009,336	
61	(361) Structures and Improvements	31,510,855	1,105,134	
62	(362) Station Equipment	900,078,274	127,530,371	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	750,785,055	90,910,588	
65	(365) Overhead Conductors and Devices	890,057,113	99,934,719	
66	(366) Underground Conduit	342,424,554	10,190,756	
67	(367) Underground Conductors and Devices	892,633,568	106,011,884	
68	(368) Line Transformers	788,017,713	102,507,894	
69	(369) Services	542,928,741	25,224,901	
70	(370) Meters	188,221,673	119,573,644	
71	(371) Installations on Customer Premises	13,449,376	1,677,278	
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	446,346,271	56,254,586	
74	(374) Asset Retirement Costs for Distribution Plant			
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	5,835,493,237	745,931,091	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	13,675,870	3,775,297	
87	(390) Structures and Improvements	207,208,729	24,175,522	
88	(391) Office Furniture and Equipment	58,508,075	9,624,720	
89	(392) Transportation Equipment	84,216,487	-2,622,449	
90	(393) Stores Equipment	4,458,796	2,792,902	
91	(394) Tools, Shop and Garage Equipment	34,767,905	17,125,941	
92	(395) Laboratory Equipment	3,354		
93	(396) Power Operated Equipment	9,690,581	3,050,298	
94	(397) Communication Equipment	44,607,730	22,351,492	
95	(398) Miscellaneous Equipment	2,142,128	1,840,349	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	459,279,655	82,114,072	
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant	1,974,238		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	461,253,893	82,114,072	
100	TOTAL (Accounts 101 and 106)	17,734,149,225	1,767,478,089	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	17,734,149,225	1,767,478,089	





Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					47
7,253		-55,000,000	130,741,656		48
-22,065			43,001,670		49
12,490,172		-90	1,380,224,422		50
88,904			67,742,595		51
27,014,963			1,283,254,537		52
6,129,332			643,175,182		53
			32,216,852		54
6,771,612			78,896,152		55
			64,016,015		56
					57
52,480,171		-55,000,090	3,723,269,081		58
					59
26,305		55,000,000	109,023,075		60
1,207,744			31,408,245		61
15,571,010		90	1,012,037,725		62
					63
4,474,962			837,220,681		64
14,699,738			975,292,094		65
249,564			352,365,746		66
8,915,295			989,730,157		67
15,090,475			875,435,132		68
10,798,596			557,355,046		69
87,927,208			219,868,109		70
			15,126,654		71
					72
14,929,827			487,671,030		73
					74
173,890,724		55,000,090	6,462,533,694		75
					76
					77
					78
					79
					80
					81
					82
					83
					84
					85
			17,451,167		86
706,777			230,677,474		87
1,082,016			67,050,779		88
16,272,007			65,322,031		89
2,855,346		1,037,117	5,433,469		90
1,504,522			50,389,324		91
3,354					92
433,686		-1,037,117	11,270,076		93
1,990,216			64,969,006		94
368,643			3,613,834		95
25,216,567			516,177,160		96
					97
			1,974,238		98
25,216,567			518,151,398		99
384,631,007		-1,359,138	19,115,637,169		100
					101
					102
					103
384,631,007		-1,359,138	19,115,637,169		104

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ELECTRIC PLANT LEASED TO OTHERS (Account 104)					
Line No.	Name of Lessee (Designate associated companies with a double asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year (e)
1					
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44					
45					
46					
47	TOTAL				

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.					
2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.					
Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Rights:				
2	Elec - Distribution Plant				
3	BELCHER ROAD SUBSTATION	5/1996	2020	267,012	
4	ZEPHYRHILLS NORTH SUBSTATION - PASCO, FL	11/2015	2023	2,087,816	
5	JASPER SOUTH SUBSTATION - HAMILTON COUNTY	4/2018	2020	474,490	
6	Elec - General Plant				
7	LYBASSEE PROPERTY - LEVY, FL	12/2007	2033	27,667,950	
8	WILDWOOD TRANSMISSION MOBILE STORAGE - SUMTER, FL	12/2017	2023	1,445,507	
9	Elec - Nuclear Production Plant				
10	LEVY GENERATION LAND - LEVY, FL	1/2013	2033	66,404,373	
11	LEVY BARGE SLIP EASEMENT - LEVY, FL	12/2014	2033	395,833	
12	Elec - Steam Production Plant				
13	CRYSTAL RIVER LAND - CITRUS, FL	6/2019	2027	2,522,029	
14	Elec - Other Production Plant				
15	SUWANNEE LAND - SUWANNEE, FL	12/2009	2022	701,045	
16	TURNER PEAKING COMMON - VOLUSIA, FL	6/2016	2021	824,781	
17	HIGGINS LAND - PINELLAS, FL	12/2019	2023	1,359,138	
18	Elec - Transmission Plant				
19	LEVY TRANSMISSION LAND - LEVY, FL	1/2013	2033	16,941,308	
20	SUWANNEE TRANSMISSION LAND - HAMILTON, FL	11/2015	2023	978,408	
21	Other Property:				
22	Elec - Transmission Plant				
23	CENTRAL FLORIDA SOUTH SUBSTATION	6/2012	2027	6,421,115	
24	HIGH SPRINGS - JASPER - FLORIDA STATE LINE	3/1996	2033	2,584,486	
25	PERRY - FLORIDA STATE LINE	12/1992	2033	1,808,764	
26	PERRY - CROSS CITY - DUNNELLON	6/1987	2033	1,046,211	
27	PERRY CONTROL HOUSE - TAYLOR, FL	7/1990	2033	752,861	
28	Other Land and Land Rights < \$250K Each (12 Items)			1,291,489	
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30					
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46					
47	Total			135,974,616	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
FOOTNOTE DATA			

**Schedule Page: 214 Line No.: 7 Column: a**

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

**Schedule Page: 214 Line No.: 10 Column: a**

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

**Schedule Page: 214 Line No.: 11 Column: a**

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

**Schedule Page: 214 Line No.: 19 Column: a**

Per DEF's Stipulation and Settlement Agreement that was approved by the Florida Public Service Commission dated January 20, 2012, Order No. PSC-12-0104-FOF-EI, DEF was allowed to transfer the land investments previously included in the Nuclear Cost Recovery Clause to base rate FERC Account 105 "Plant Held for Future Use" effective 1/1/2013.

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	DISTRIBUTION PLANT			
2				
3	DISTRIBUTION OVERHEAD/UNDERGROUND LINE IMPROVEMENTS	25,580,032		
4	SPRING LAKE - NEW TRANSFORMER	8,888,625		
5	RIO PINAR TO ECON WINTER PARK LINES	7,258,915		
6	DEF TARGETED OVERHEAD/UNDERGROUND CONVERSION	6,632,068		
7	FUNDING PROJECT FOR GAYLORD PALMS	5,989,237		
8	2017 REDUNDANCY PROTECTION PROGRAM	5,497,552		
9	DEBARY SOLAR INTERCONNECT PROJECT	5,135,418		
10	ORANGEWOOD AND SAND LAKE RELIABILITY	4,944,625		
11	TRENTON SOLAR INTERCONNECTION	4,826,506		
12	AVALON - DISTRIBUTION TRANSFORMER	4,817,561		
13	2018 DEPARTMENT OF TRANSPORTATION GATEWAY EXPRESS	4,726,315		
14	DISTRIBUTION LIGHTING INSTALLATION	4,048,734		
15	2016 NETWORK - UNDERGROUND CABLE	3,931,159		
16	ODESSA - NEW FEEDER	3,706,988		
17	DEF SUBSTATION UPGRADES	3,512,542		
18	ISLEWORTH CAPACITY INCREASE WITH NEW BREAKER	3,290,855		
19	DISTRIBUTION RELOCATION/MODIFICATIONS	2,973,125		
20	SOUTHERN OAKS - NEW 69/13KV DISTRIBUTION	2,885,656		
21	SMARTGRID - CORRECTIVE MNT PRIMARY WIRE	2,775,612		
22	OCCIDENTAL SWIFT CREEK 1 - D-OIL BREAKER	2,541,867		
23	CROSS CITY SUBSTATION - CAPACITY INCREASE	2,428,724		
24	PINECASTLE - TRANSMISSION PROJECT BANK #1	2,427,490		
25	SYSTEM DUNEDIN GCX RELAYS	2,375,003		
26	TRANSMISSION BREAKER RELIABILITY PROGRAM	2,367,931		
27	CASSELBERRY SUBSTATION_CONVERT 13KV SYSTEM	2,336,937		
28	DEPARTMENT OF TRANSPORTATION RELOCATION - I-4 ULTIMATE ROADWAY	2,208,418		
29	GIFFORD BANK ADDITION	2,160,079		
30	DEF FEEDER CAPACITY	1,911,028		
31	40TH STREET TO 16TH STREET (BFE-2)	1,751,284		
32	LAKE BRYAN TO VINELAND LINES	1,740,430		
33	40TH STREET SUBSTATION - HIGH LOAD	1,556,262		
34	WELCH ROAD - BANK 1, (8) CAPACITIVE & COUPLING VOLTAGE TRANSFORMER	1,552,839		
35	MONTVERDE TO WINTER GARDEN LINES	1,494,453		
36	D-OIL BREAKER RELIABILITY PROGRAM	1,478,614		
37	BU 50226 DISTRIBUTION SUBSTATIONS (HB) FUNDING PROJECT FOR ENABLE	1,467,176		
38	SMART GRID - RELIABILITY TRANSMISSION RETROFIT	1,427,113		
39	2018 LOAD GROWTH - LAND O LAKES C-148	1,419,217		
40	WILLISTON - NEW SUBSTATION	1,174,241		
41	FEEDER STANDARDIZATION - GULF HARBORS DISTRIBUTION SUBSTATION - MARI	1,163,397		
42	BITHLO TO UNIVERSITY OF CENTRAL FLORIDA (FTR) 69KV REBUILD	1,157,485		
43	TOTAL	1,032,580,981		

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CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	FLORIDA HIGH SPEED GND SWITCH	1,139,676			
2	SAND LAKE BANK 3 ADDITION	1,133,641			
3	2016 LOAD GROWTH - REDDICK FEEDER TIE OC-L-4	1,105,963			
4	MORGAN ROAD TO NEW RIVER - NEW SUBSTATION	1,063,808			
5	INDUSTRIAL TAP - NEW 15 MVAR CAPACITOR	1,042,034			
6	WAKULLA SPRINGS FEEDER N332	1,040,899			
7	PROJECTS LESS THAN \$1 MILLION	39,136,638			
8	TOTAL DISTRIBUTION PLANT \$195,224,172				
9					
10	GENERAL PLANT				
11					
12	ESO CONTROL CENTER FACILITIES - DEF	11,718,948			
13	MICROWAVE PROJECTS FLORIDA	11,607,927			
14	TRANSMISSION & DISTRIBUTION PROJECTS - FLORIDA REAL ESTATE	11,020,094			
15	TOOLS & EQUIPMENT BLANKET CONSTRUCTION	8,384,383			
16	FLORIDA LABOR ACCRUAL	7,544,686			
17	FACILITIES SERVICES CAPITAL PROJECTS	6,431,029			
18	DEF GRIDWAN	5,307,041			
19	IT DEMAND WORK FUNDING PROJECT	5,206,472			
20	DEF TOWERS, SHELTERS & POWER SUPPLIES	3,186,645			
21	PANASONIC UNITS - FLORIDA	2,508,425			
22	DEF LAND MOBILE RADIO PROJECT 3	2,153,169			
23	CUSTOMER CONNECT	1,778,258			
24	FUNDING PROJECT 2019 TELECOM MICROWAVE, RADIO, TRANSPORT & POWER	1,701,029			
25	GRID WAN CORE ROUTER	1,667,309			
26	DEF STRATEGIC COMMUNICATION	1,452,209			
27	SMARTGRID DEE DISTRIBUTED MANAGEMENT SYSTEM ADMS	1,361,500			
28	DEF SUBSTATION STORM SURVIVABILITY	1,326,689			
29	DUKE ENERGY ENTERPRISE LAND MOBILE RADIO PROJECT 1 CORES	1,235,824			
30	SMART GRID DEF SEGMENTATION AND AUTOMATION	1,215,717			
31	REAL ESTATE FUNDING PROJECT	1,202,143			
32	GENERIC CAPITAL COST	1,062,471			
33	PROJECTS LESS THAN \$1 MILLION	4,829,359			
34	TOTAL GENERAL PLANT \$93,901,327				
35					
36	INTANGIBLE PLANT				
37					
38	CUSTOMER CONNECT	31,949,083			
39	SMARTGRID DEE DISTRIBUTED MANAGEMENT SYSTEM ADMS	13,006,776			
40	SMARTGRID DISTRIBUTED MANAGEMENT SYSTEM PROJECT #3	4,761,822			
41	IT DEMAND WORK FUNDING PROJECT	4,438,372			
42	ARCOS SYSTEM OUTAGE PROJECT	1,487,151			
43	TOTAL	1,032,580,981			

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)			
1	DAILY RATING CHARGING ESTIMATE TOOL	1,407,277			
2	SMART GRID DEE SECURE ACCESS AND DEVICE MANAGEMENT	1,397,137			
3	DEE ADVANCED DISTRIBUTIION PLANNING TOOL	1,259,972			
4	SMART GRID TRANSMISSION OUTAGE APPLICATION SOFTWARE FUND	1,191,608			
5	PROJECTS LESS THAN \$1 MILLION	5,538,270			
6	TOTAL INTANGIBLE PLANT \$66,437,468				
7					
8	PRODUCTION PLANT				
9					
10	COLUMBIA SOLAR FACILITY	78,870,747			
11	DEBARY SOLAR FACILITY	64,138,364			
12	CRYSTAL RIVER 4 PLATEN SUPERHEAT, SECONDARY SUPERHEAT, AND PENDANT REHEAT TUBE	8,164,217			
13	SANTA FE SOLAR	6,791,710			
14	CRYSTAL RIVER ENVIRONMENTAL PROJECT TO COMPLY WITH 316B RULE REQUIREMENTS	5,692,540			
15	4B GENERATOR REWIND	4,189,651			
16	DECOUPLING FOR DEMOLITION	2,310,815			
17	U4 EFFLUENT LIMITATION GUIDELINES PHASE 1 ECRC	1,453,746			
18	INSTALL ELEVATOR FOR HRSG's	1,192,994			
19	PROJECTS LESS THAN \$1 MILLION	1,942,594			
20	TOTAL PRODUCTION PLANT \$174,747,378				
21					
22	TRANSMISSION PLANT				
23					
24	FORT MEADE TO WEST LAKE WALES LINE	39,833,451			
25	CRYSTAL RIVER COMBINED CYCLE SWITCHYARD	24,476,812			
26	ALACHUA TAB TO HULL ROAD LINES	24,279,826			
27	NEW RIVER TO WIRE ROAD LINES	22,848,765			
28	RIO PINAR TO FLORIDA GAS TRANSMISSION EAST LINES	21,297,620			
29	MORGAN ROAD TO NEW RIVER - NEW SUBSTATION	18,775,753			
30	OSPREY PLANT TRANSMISSION LINES	17,848,003			
31	NEW NUCOR SUBSTATION TO AVON PARK LINES	15,984,953			
32	REDUNDANCY PROTECTION PROGRAM	15,842,407			
33	WEST CHAPMAN TO WINTER PARK EAST LINES	14,475,476			
34	WOODSMERE - NEW TRANSFORMER	12,710,758			
35	HANCOCK ROAD - NEW SUBSTATION	12,330,243			
36	CRYSTAL RIVER TO BRONSON LINES	12,196,299			
37	FLORIDA REDUNDANCY PROGRAM - GREEN	11,889,691			
38	OAK CITY TAP TO HAVANA LINES	11,519,758			
39	GATEWAY TO ULMERTON LINES	11,442,930			
40	MYRTLE LAKE TO WEKIVA LINES	10,696,673			
41	TRANSMISSION BREAKER RELIABILITY PROGRAM	10,082,155			
42	SOUTHERN OAKS - 69 KV SUBSTATION	10,000,000			
43	TOTAL	1,032,580,981			



Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)				
1. Report below descriptions and balances at end of year of projects in process of construction (107) 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts) 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.				
Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)		
1	CRYSTAL RIVER EAST NEW POWERLINE SUB	9,441,234		
2	RIO PINAR TO CURRY FORD LINES	9,262,532		
3	AMERICAN CEMENT TO BUSHNELL EAST - NEW LINES	9,148,427		
4	COLUMBIA SOLAR PROJECT	8,802,012		
5	2017 REDUNDANCY PROTECTION PROGRAM	6,995,378		
6	MONTVERDE TO WINTER GARDEN LINES	6,302,247		
7	KEYSTONE - NEW SUBSTATION	6,004,768		
8	PARKER BRANCH SUBSTATION	5,921,067		
9	BROOKSVILLE TRANSFORMER	5,815,178		
10	CENTRAL FLORIDA - BREAKERS AND CVT'S	5,520,006		
11	WILLISTON - NEW SUBSTATION	5,510,800		
12	PASADENA - REMOVE 115 KV LIMITING ELEMENT	5,331,006		
13	FORT WHITE TRANSFORMER	4,694,168		
14	69KV DLP LINES AND POLES	4,147,541		
15	BAYBORO NEW SUBSTATION	4,048,170		
16	2017 REDUNDANCY PROTECTION PROGRAM	3,599,121		
17	BAYVIEW TO EAST CLEARWATER (HD-5)	3,570,379		
18	EUSTOS TO DONA VISTA LINES	3,557,612		
19	FORT WHITE TO PERRY 69KV 2ND CIRCUIT	3,459,722		
20	WEST LAKE WALES PROJECT	3,267,323		
21	POWERLINE TO WILLISTON	2,936,554		
22	BAYBORO SUBSTATION - SEAWALL LATERAL TIE BACKS	2,740,333		
23	UNDERGROUND LINE RELOCATION ON FAIRBANKS AVENUE	2,634,428		
24	TALLAHASSEE BANK #1	2,216,408		
25	IDYLVILD TO WACAHOOTA TAP LINES	2,127,213		
26	PIEDMONT TO WEKIVA LINES	2,055,540		
27	FLORIDA RELAY PROGRAM	2,009,527		
28	CENTRAL FLORIDA SOUTH - NEW SUBSTATION	1,878,927		
29	2017 REDUNDANCY PROTECTION PROGRAM	1,848,942		
30	LAKE TALQUIN TO BRICKYARD DOUBLE CIRCUIT CAPABLE STRUCTURE	1,734,418		
31	PORT ST. JOE - TRANSMISSION PROJECT BANK #2	1,716,239		
32	NORTHRIDGE TO WEST DAVENPORT NEW LINES	1,699,705		
33	TALLAHASSEE TO HAVANA - NEW LINES	1,651,469		
34	IDYLVILD - TRANSMISSION PROJECT	1,395,156		
35	SPRING LAKE - NEW TRANSFORMER	1,384,145		
36	BARTOW TO NORTHEAST - ADD 230KV CABLE	1,347,051		
37	2018 COASTAL AREA WOOD POLES	1,343,272		
38	BITHLO TO LOCKWOOD - NEW LINES	1,323,525		
39	NORTHEAST SUBSTATION - TECHNOLOGY SUPPORT FOR RUSTED STRUCTURES	1,217,821		
40	FLORIDA SUBSTATIONS COMMUNICATIONS FROM SERIAL TO IP TECHNOLOGY	1,196,159		
41	NORTHERN AREA PENNINGTON CREW WOOD POLE PROGRAM	1,190,266		
42	TRANSMISSION LINES (GG) FP FOR ENABLE	1,149,238		
43	TOTAL	1,032,580,981		

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)					
1. Report below descriptions and balances at end of year of projects in process of construction (107)					
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)					
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.					
Line No.	Description of Project (a)				Construction work in progress - Electric (Account 107) (b)
1	40TH STREET TO 16TH STREET - 115 KV LINE				1,096,936
2	DELAND WEST - DONA VISTA - NEW 230KV				1,005,816
3	PROJECTS LESS THAN \$1 MILLION				28,441,284
4	TOTAL TRANSMISSION PLANT \$502,270,636				
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42					
43	TOTAL				1,032,580,981

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)					
<p>1. Explain in a footnote any important adjustments during year.</p> <p>2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.</p> <p>3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.</p> <p>4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.</p>					
Section A. Balances and Changes During Year					
Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	5,243,103,975	5,243,103,975		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	492,048,706	492,048,706		
4	(403.1) Depreciation Expense for Asset Retirement Costs	44,606	44,606		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	4,087,563	4,087,563		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	2,903,351	2,903,351		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	499,084,226	499,084,226		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	392,358,716	392,358,716		
13	Cost of Removal	140,247,768	140,247,768		
14	Salvage (Credit)	56,658,215	56,658,215		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	475,948,269	475,948,269		
16	Other Debit or Cr. Items (Describe, details in footnote):	53,698,319	53,698,319		
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	5,319,938,251	5,319,938,251		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production	1,343,317,243	1,343,317,243		
21	Nuclear Production	54,189,094	54,189,094		
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	1,114,829,185	1,114,829,185		
25	Transmission	713,576,327	713,576,327		
26	Distribution	1,977,506,521	1,977,506,521		
27	Regional Transmission and Market Operation				
28	General	116,519,881	116,519,881		
29	TOTAL (Enter Total of lines 20 thru 28)	5,319,938,251	5,319,938,251		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
FOOTNOTE DATA			

**Schedule Page: 219 Line No.: 8 Column: b**

ARO Depreciation Expense (108) - Offset 182	\$1,579,434
NorthPoint Depr (403) - Offset 908	\$46,523
Hurricane Michael Depr Deferral (403) - Offset 182	\$1,277,395
	\$2,903,352

**Schedule Page: 219 Line No.: 16 Column: b**

Non Utility Transfers/Adj to 108	(\$2,296)
Crystal River Coal Ash COR Reclass	(\$131,107)
Suwannee ARO Contra COR Reduction	\$5,596,738
Adjust Reg Asset for Non-AMI Meter NBV	\$48,238,634
Transfer of CR 1&2 Land to Plant Held for Future Use	(\$3,650)
	\$53,698,319

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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)					
<p>1. Report below investments in Accounts 123.1, investments in Subsidiary Companies.</p> <p>2. Provide a subheading for each company and List there under the information called for below. Sub - TOTAL by company and give a TOTAL in columns (e),(f),(g) and (h)</p> <p>(a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate.</p> <p>(b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p>3. Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.</p>					
Line No.	Description of Investment (a)	Date Acquired (b)	Date Of Maturity (c)	Amount of Investment at Beginning of Year (d)	
1	DE Florida Solar Solutions, LLC	2/25/2015			
2	Equity Contribution				
3	Undistributed Earnings			753,330	
4	Investment Advance from Parent			8,294,939	
5	Subtotal DE Florida Solar Solutions, LLC			9,048,269	
6					
7	DE Florida Project Finance, LLC	1/05/2016			
8	Equity Contribution			6,471,449	
9	Undistributed Earnings				
10	Investment Advance from Parent			1,286,689	
11	Subtotal DE Florida Project Finance, LLC			7,758,138	
12					
13					
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19					
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40					
41					
42	Total Cost of Account 123.1 \$	-215,618		TOTAL	16,806,407

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)**

4. For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if difference from cost) and the selling price thereof, not including interest adjustment includible in column (f).
8. Report on Line 42, column (a) the TOTAL cost of Account 123.1

Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
				1
				2
-215,618		537,712		3
		8,453,710		4
-215,618		8,991,422		5
				6
				7
		6,471,449		8
				9
		2,597,325		10
		9,068,774		11
				12
				13
				14
				15
				16
				17
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-215,618		18,060,196		42

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of <u>2019/Q4</u>
<b>MATERIALS AND SUPPLIES</b>					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	193,824,597	142,275,674	Electric	
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)	232,232,092	282,919,346	Electric	
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	53,805,004	29,437,451	Generation	
8	Transmission Plant (Estimated)	6,020,294	6,459,875	Transmission	
9	Distribution Plant (Estimated)	8,465,499	9,735,507	Distribution	
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)			Other	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	300,522,889	328,552,179		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)	377,800	330,727	Customer Service	
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)	9,758,058	18,289,637	Electric	
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	504,483,344	489,448,217		

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
FOOTNOTE DATA			

**Schedule Page: 227 Line No.: 5 Column: b**

Line 5. Assigned to - Construction:

Production	\$124,727,654
Transmission	42,688,312
Distribution	64,816,126
Total	\$232,232,092

**Schedule Page: 227 Line No.: 5 Column: c**

Line 5. Assigned to - Construction:

Production	\$168,925,283
Transmission	45,030,933
Distribution	68,963,130
Total	\$282,919,346



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Allowances (Accounts 158.1 and 158.2)					
<p>1. Report below the particulars (details) called for concerning allowances.</p> <p>2. Report all acquisitions of allowances at cost.</p> <p>3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.</p> <p>4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).</p> <p>5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.</p>					
Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2020	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	982,428.00	3,237,651	119,141.00	
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509	3,021.00	10,169		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	979,407.00	3,227,482	119,141.00	
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year	3,443.00		3,443.00	
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales	3,443.00			
40	Balance-End of Year			3,443.00	
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2021		2022		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
119,141.00		119,141.00		3,097,666.00		4,437,517.00	3,237,651	1
								2
								3
				119,141.00		119,141.00		4
								5
								6
								7
								8
								9
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								14
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								16
								17
						3,021.00	10,169	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
119,141.00		119,141.00		3,216,807.00		4,553,637.00	3,227,482	28
								29
								30
								31
								32
								33
								34
								35
3,443.00		3,443.00		89,518.00		103,290.00		36
				3,443.00		3,443.00		37
								38
3,443.00		3,443.00		92,961.00		103,290.00		39
								40
								41
								42
								43
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								46

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
FOOTNOTE DATA			

**Schedule Page: 228 Line No.: 1 Column: b**

Beginning balance includes allowances for Cross State Air Pollution and the Acid Rain Program

**Schedule Page: 228 Line No.: 29 Column: b**

Ending balance includes allowances for Cross State Air Pollution Rule and Acid Rain Program

**Schedule Page: 228 Line No.: 39 Column: b**

Represents allowances withheld in 2019 sold at auction

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**Allowances (Accounts 158.1 and 158.2)**

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2020	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)				
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2021		2022		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
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Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)						
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Storm Extraordinary Property Loss					
2	Wholesale (FERC Letter dated					
3	1/7/2005. Docket No. AC05-12-111					
4	amortization expenses consistent					
5	with recovery in rates.)	1,636,449		407,426	67,514	1,568,935
6						
7						
8						
9						
10						
11						
12						
13						
14						
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16						
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18						
19						
20	TOTAL	1,636,449			67,514	1,568,935

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020		Year/Period of Report End of 2019/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs (Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)) (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21							
22							
23							
24							
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46							
47							
48							
49	TOTAL						

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
Transmission Service and Generation Interconnection Study Costs					
1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies. 2. List each study separately. 3. In column (a) provide the name of the study. 4. In column (b) report the cost incurred to perform the study at the end of period. 5. In column (c) report the account charged with the cost of the study. 6. In column (d) report the amounts received for reimbursement of the study costs at end of period. 7. In column (e) report the account credited with the reimbursement received for performing the study.					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2	CITY OF BARTOW 84 MW F	8,920	561.60000		
3	CITY OF WINTER PARK	1,594	561.60000		
4	DAIRIES SOLAR	48,244	561.60000		
5	ECOPLEXUS DRIFTON PV2	20,042	561.60000		
6	ECOPLEXUS JASPER PV1	7,923	561.60000		
7	ECOPLEXUS OXFORD PV1	66	561.60000		
8	F. S. D. - ARCHER S	4,677	561.60000		
9	F. R. P. - BASS	667	561.60000		
10	F. R. P. - GALLO	7,418	561.60000		
11	F. R. P. - LONCA	16,509	561.60000		
12	F. R. P. - SANDL	4,248	561.60000		
13	HAMEL R. F. STUDY	86	561.60000		
14	INVENERGY DUETTE SOLAR	52,255	561.60000		
15	JOHNSON FARMS 2 - F. STUDY	8,810	561.60000		
16	MICCO SOLAR	25,773	561.60000		
17	S. E. SOLAR & POWER	1,123	561.60000		
18	SR26 SOLAR FARM LLC	47,678	561.60000		
19	ZOLFO SPRINGS SOLAR	9,503	561.60000		
20					
21	<b>Generation Studies</b>				
22	ALACHUA SOLAR	51,472	561.7		
23	ALACHUA SOLAR LLC	15,132	561.7		
24	ALIRA ENERGY - LEVY SOLAR 1	51,206	561.7		
25	APALACHICOLA SOLAR LLC	50,348	561.7		
26	ATWATER SOLAR SIS	47,809	561.7		
27	BIRDSEYE ASTER HOLDINGS	49,012	561.7		
28	BIRDSEYE LELAND HOLDINGS	50,059	561.7		
29	BIRDSEYEE CHAROLAIS HOLDINGS	49,760	561.7		
30	BRANFORD SOLAR 2 SYSTEM IMPACT STD	18,996	561.7		
31	CORE SOLAR - TWIN RIVERS SOLAR	530	561.7		
32	CORE SOLAR LLC	7,690	561.7		
33	CORE SOLAR SYSTEM IMPACT STUDY	25,844	561.7		
34	CORONAL ENERGY - HAMILTON SOLAR CT	51,119	561.7		
35	CORONAL JASPER SOLAR CENTER	53,614	561.7		
36	CORONAL LEROY SOLAR	50,262	561.7		
37	CORONAL LIVE OAK SOLAR CENTER	354	561.7		
38	CORONAL MCALPIN SOLAR CENTER	465	561.7		
39	CORONAL RUM SOLAR CENTER	4,000	561.7		
40	CORONAL TILLMAN	4,000	561.7		



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Transmission Service and Generation Interconnection Study Costs (continued)					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
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21	<b>Generation Studies</b>				
22	CORONAL TILLMAN SOLAR CENTER	4,000	561.7		
23	CORONAL WAUKEENAH SOLAR CENTER	852	561.7		
24	CRYSTAL RIVER NORTH SOLAR	26,005	561.7		
25	CRYSTAL RIVER SOUTH Q199	879	561.7		
26	CRYSTAL RIVER SOUTH SOLAR	29,259	561.7		
27	CYPRESS CREEK MAHI	4,896	561.7		
28	CYPRESS CREEK MARSH SOLAR	50,339	561.7		
29	CYPRESS CREEK POE	4,671	561.7		
30	CYPRESS CREEK PONCE SOLAR	4,471	561.7		
31	CYPRESS CREEK SANIBEL	146	561.7		
32	CYPRESS CREEK SANIBEL SOLAR	50,467	561.7		
33	CYPRESS CREEK SWOOP	234	561.7		
34	CYPRESS CREEK SWOOP SOLAR	50,342	561.7		
35	CYPRESS CREEK TARPON	4,318	561.7		
36	CYPRESS CREEK WAHOO SOLAR	49,011	561.7		
37	DAIRIES SOLAR	2,000	561.7		
38	DEF BLUE SPRINGS 115	1,986	561.7		
39	DEF BLUE SPRINGS 230	19,705	561.7		
40	DEF BLUE SPRINGS SOLAR	4,607	561.7		

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Transmission Service and Generation Interconnection Study Costs (continued)					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
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21	<b>Generation Studies</b>				
22	DEF CANCEL CAPITAL PROJECT	( 83,910)	561.7		
23	DEF CHARLIE CREEK SOLAR	50,151	561.7		
24	DEF LINE ST. SOLAR	75,872	561.7		
25	DEF RATTLER SOLAR	65,431	561.7		
26	DEF WATERMELON SOLAR	34,490	561.7		
27	DRIFTON PV1 IC FERC LGIP	1,000	561.7		
28	DUKE ENERGY FLORIDA ALACHUA SOLAR	36,211	561.7		
29	DUKE ENERGY FLORIDA DEBARY SOLAR	7,494	561.7		
30	DUKE ENERGY FLORIDA WATERMELON SOL	36,506	561.7		
31	ECOPLEXUS - INVERNESS PV1 SOLAR	14,282	561.7		
32	ECOPLEXUS - PERRY PV1 SOLAR	14,552	561.7		
33	ECOPLEXUS DRIFTON PV2	51,764	561.7		
34	ECOPLEXUS FT. WHITE PV1	82,099	561.7		
35	ECOPLEXUS GILCHRIST PV1	1,000	561.7		
36	ECOPLEXUS HAINES CREEK PV1	8,633	561.7		
37	ECOPLEXUS HAINES CREEK SIS	4,000	561.7		
38	ECOPLEXUS JASPER PV1	36,520	561.7		
39	ECOPLEXUS NEWBERRY FERC IC	3,000	561.7		
40	ECOPLEXUS NEWBERRY PV1	9,265	561.7		

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Transmission Service and Generation Interconnection Study Costs (continued)					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
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20					
21	<b>Generation Studies</b>				
22	ECOPLEXUS NEWBERRY PVI SIS	1,000	561.7		
23	ECOPLEXUS PERRY PV1 SOLAR	6,508	561.7		
24	EDF FISHEATING CREEK I SOLAR	10,875	561.7		
25	EDF FISHEATING CREEK II SOLAR	10,790	561.7		
26	EDF GINNIE SOLAR	37,819	561.7		
27	EDF LAKE PLACID SOLAR	20,221	561.7		
28	EDF SOLAR TRENTON SOLAR	49,577	561.7		
29	FEASIBILITY STUDY COLUMBIA 3 - FERC	4,000	561.7		
30	FEASIBILITY STUDY FOR LGIP	40,499	561.7		
31	FEASIBILITY STUDY SANTE FE - FERC	4,000	561.7		
32	FIGURE 8 SOLAR	49,475	561.7		
33	FIRST SOLAR	7,657	561.7		
34	FIRST SOLAR - CHARLIE CREEK SOLAR	4,000	561.7		
35	FIRST SOLAR - CLAIRE GROVES SOLAR	4,000	561.7		
36	FIRST SOLAR ARCHER	( 901)	561.7		
37	FIRST SOLAR ARCHER SOLAR	49,699	561.7		
38	FIRST SOLAR COLUMBIA 2	39,032	561.7		
39	FIRST SOLAR COLUMBIA 3	39,519	561.7		
40	FIRST SOLAR DEVELOPMENT - MAE MEAD	211	561.7		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
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14					
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16					
17					
18					
19					
20					
21	<b>Generation Studies</b>				
22	FIRST SOLAR DEVELOPMENT - ZOLFO SP	211	561.7		
23	FIRST SOLAR FALCON HEAVY SOLAR	49,690	561.7		
24	FIRST SOLAR LAKE WALES SOLAR	50,368	561.7		
25	FL REN. PARTNERS - JOHNSON FARMS 2	52,454	561.7		
26	FL RENEWABLE PARTNERS - BASS FARMS	51,546	561.7		
27	FL RENEWABLE PARTNERS - GALLOWAY 2	52,687	561.7		
28	FL RENEWABLE PARTNERS - SANDIN	51,425	561.7		
29	FL RENEWABLE PARTNERS LYKES	65,044	561.7		
30	FLORIDA RENEWABLE PARTNERS	10,978	561.7		
31	FLORIDA RENEWABLE PARTNERS-GALLOWA	50,639	561.7		
32	FLORIDA RENEWABLE PARTNERS-LONCALA	58,422	561.7		
33	FLORIDA RENEWABLE PTRS - POINSETT	51,087	561.7		
34	FLRP JOHNSON FARMS 1	54,088	561.7		
35	FT. WHITE PV1	1,000	561.7		
36	GAINESVILLE ROAD SOLAR	11,875	561.7		
37	GROSOLAR GINNIE	4,000	561.7		
38	GROSOLAR TRENTON	737	561.7		
39	GWINN SOLAR FARM SYSTEM IMPACT FER	129	561.7		
40	HARDEE DYDO SOLAR	35,540	561.7		

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
Transmission Service and Generation Interconnection Study Costs (continued)					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
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20					
21	<b>Generation Studies</b>				
22	HIGH SPRINGS SOLAR	49,581	561.7		
23	HIGHLANDS COUNTY 69 KV	4,499	561.7		
24	HIGHLANDS SOLAR NORTH	14,807	561.7		
25	HIGHLANDS SOLAR SOUTH	15,128	561.7		
26	IMPROVEMENT DISTRICT	1,714	561.7		
27	INVENERGY - OSCEOLA COUNTY SOLAR 1	129	561.7		
28	INVENERGY - OSCEOLA COUNTY SOLAR 2	129	561.7		
29	INVENERGY BRANFOR SOLAR 2	10,574	561.7		
30	INVENERGY BRANFORD SOLAR 1	59,477	561.7		
31	INVENERGY COTTONWOOD SOLAR	52,308	561.7		
32	INVENERGY OSCEOLA COUNTY SOLAR 1	10,208	561.7		
33	INVENERGY OSCEOLA COUNTY SOLAR 2	9,542	561.7		
34	INVENERGY TERRACE TOP	50,705	561.7		
35	INVENERGY VILLAGES SOLAR	26,398	561.7		
36	JUWI - ALACHUA SOLAR	4,383	561.7		
37	JUWI - SUWANNEE SOLAR	4,576	561.7		
38	KANAPAHA SOLAR	49,665	561.7		
39	LINCOLN CLEAN ENERGY WAUKEENAH	48,529	561.7		
40	LIVE OAK 230 LINCOLN FERC SIS	314	561.7		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
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20					
21	<b>Generation Studies</b>				
22	LIVE OAK SOLAR CENTER	12,663	561.7		
23	MAE MEADOWS SOLAR	9,403	561.7		
24	MCALPIN SOLAR CENTER 230	49,683	561.7		
25	MORTIMER BATES SOLAR	49,659	561.7		
26	MURPHY SOLAR	9,963	561.7		
27	NARENCO BUCKEYE	50,798	561.7		
28	NEWBERRY SOLAR	49,534	561.7		
29	NEXTERA	409	561.7		
30	NEXTERA COLUMBIA COUNTY	32,552	561.7		
31	NEXTERA NEWBERRY	571	561.7		
32	NEXTERA OSCEOLA COUNTY	30,535	561.7		
33	NEXTERA Q201 BEARCAT SUB STUDY	1,687	561.7		
34	NEXTERA STOREY BEND	571	561.7		
35	NEXTERA SWIFT CREEK	29,807	561.7		
36	NO VALUE	( 398)	561.7		
37	OSCEOLA 3 INVENERGY RES FERC	1,000	561.7		
38	OSCEOLA 4 INVENERGY RES FERC	1,000	561.7		
39	PATTERN ENERGY CRYSTAL RIVER NORTH	19,519	561.7		
40	PATTERN ENERGY CRYSTAL RIVER SOUTH	18,399	561.7		

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Transmission Service and Generation Interconnection Study Costs (continued)					
Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
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20					
21	<b>Generation Studies</b>				
22	Q202 ECHO RIVER	5,569	561.7		
23	RED TOAD 3RS RANCH SOLAR	47,901	561.7		
24	RENERGETICA SR26 FEAS STUDY	1,000	561.7		
25	RENESOLA GWINN SOLAR	682	561.7		
26	SOLAR Q160 TSR	11,624	561.7		
27	SOUTHEAST SOLAR & POWER TRENTON SO	22,179	561.7		
28	SOUTHERN CURRENT CUNNINGHAM SOLAR	14,358	561.7		
29	SOUTHERN CURRENT JENKINS SOLAR	10,075	561.7		
30	STANTA FE SOLAR	2,239	561.7		
31	STOREY BEND SOLAR	25,483	561.7		
32	STRATA SOLAR AVOCA SOLAR	36,119	561.7		
33	STRATA SOLAR PATCHWORK SOLAR	14,759	561.7		
34	SUMTER SOLAR Q144 FEASIBILITY STUD	1,000	561.7		
35	SUNCHASE LOCKHART HILLS SOLAR	58,769	561.7		
36	SUNPOWER - THOMPSON SOLAR FEASIBIL	87	561.7		
37	SUNPOWER WHITEHURST SOLAR	87	561.7		
38	SUWANNEE FACILITY STUDY	232	561.7		
39	SUWANNEE THOMPSON SOLAR	49,516	561.7		
40	TRILBY RANCH SOLAR	49,604	561.7		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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Transmission Service and Generation Interconnection Study Costs (continued)

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	<b>Transmission Studies</b>				
2					
3					
4					
5					
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10					
11					
12					
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14					
15					
16					
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19					
20					
21	<b>Generation Studies</b>				
22	TWIN RIVERS SOLAR	50,004	561.7		
23	WHITEHURST SOLAR	49,696	561.7		
24					
25					
26					
27					
28					
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Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020		Year/Period of Report End of 2019/Q4	
OTHER REGULATORY ASSETS (Account 182.3)							
1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Assets being amortized, show period of amortization.							
Line No.	Description and Purpose of Other Regulatory Assets  (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)	
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)		
1	Income Taxes						
2	Order No. PSC-2010-0131-FOF-EI	157,894,436	7,920,470	407	6,883,769	158,931,137	
3							
4	Deferred Pension Costs						
5	Docket No. 20090145-EI	531,771,566	51,822,969	926 & 407	109,398,576	474,195,959	
6							
7	Asset Retirement Obligation						
8	Amortized over various periods						
9	Docket Nos. 201000461-EI & 20090145- EI	185,378,625	41,580,192	Var	55,454,589	171,504,228	
10							
11	Interest Rate Hedges						
12	Amortized over various periods						
13	Docket No. 20120303-EI	13,028,238	47,194,930	427 & 244	16,060,168	44,163,000	
14							
15	Fuel Recovery Clause						
16	Amortized through 2021						
17	Docket No. 20190001-EI	208,609,627	38,662,413	Var	208,682,438	38,589,602	
18							
19	Capacity recovery Clause						
20	Amortized through 2020						
21	Docket No. 20190001-EI		38,162,963	182 & 557	38,162,963		
22							
23	Load Management						
24	Amortized through 2024						
25	Docket No. 20190002-EI	20,504,527	111,005,157	908	64,817,014	66,692,670	
26							
27	Environmental						
28	Amortized over various periods						
29	Docket No. 20190007-EI	713,945	680,953	407	963,175	431,723	
30							
31	Energy Conservation						
32	Amortized over 12 months						
33	Docket No. 20190002-EI		5,033,842	183	1,270,579	3,763,263	
34							
35	Cost of Removal						
36	Docket No. 20130208-EI	480,833,943	20,185,147	N/A	40,370,295	460,648,795	
37							
38	Nuclear Cost Recovery Clause						
39	Amortized over various periods						
40	Docket Nos. 20190009-EI	42,198,587	2,604,557	407 & 182	44,803,144		
41							
42	CR3 Regulatory Asset						
43	Amortized through 2036						
44	TOTAL	1,832,501,958	488,577,753		716,801,557	1,604,278,154	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**OTHER REGULATORY ASSETS (Account 182.3)**

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.  
 2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.  
 3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Docket No. 20130208-EI	( 45,535,322)	2,602,018	Var		-42,933,304
2						
3	Deferred Depreciation - 2010 Rate Case					
4	Docket No. 20090145-EI	17,521,839		N/A		17,521,839
5						
6	Crystal River South Retirement					
7	Amortized through 2021					
8	Docket Nos. 20170183-EI	83,036,792	121,122,142	407 & 182	113,908,956	90,249,978
9						
10	Osprey Outage Deferral					
11	Amortized through 2019					
12	Docket No. 20160178-EI	3,500,000		N/A	3,500,000	
13						
14	Qualifying Facility Contract Buyout					
15	Amortized through 2034					
16	Docket No. 20170274-EQ	133,045,155		131 & 242	12,525,891	120,519,264
17						
18						
19						
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21						
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30						
31						
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33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL	1,832,501,958	488,577,753		716,801,557	1,604,278,154

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020		Year/Period of Report End of 2019/Q4	
MISCELLANEOUS DEFERRED DEBITS (Account 186)							
1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.							
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	Reserve-Misc Def Debits			0186002			
2	EVCS Deferral	1,067,978	3,923,447	0186036	451,875	4,539,550	
3	DEF CR3 Dry Cask Storage	96,346,403		0186102		96,346,403	
4	DEF DCS Contra Equity	-2,448,982		0186109		-2,448,982	
5	Other	-306	1,405,428	Various	1,404,848	274	
6	Cust Connect Def O&M	9,741,097	10,602,095	0186111		20,343,192	
7	Misc. Wip-Fp Dist. Wids	1,483,510	161,643,076	0186120	162,579,877	546,709	
8	DEF Project/Acq Exp	69,315		0186201		69,315	
9	Oth Deferred Charges-Operation	-625,111	1,518,448	0186290		893,337	
10	Deferred Storm Expenses	164,836,322	428,618,761	0186295	428,766,170	164,688,913	
11	SECI-Lakeland Intercon Upgrade	5,969,043		0186400	710,064	5,258,979	
12	Worker's Comp	13,832,945		0186605	2,398,815	11,434,130	
13	Straight Line Lease Defer DR		144,598,613	0186882	150,105,037	-5,506,424	
14							
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42							
43							
44							
45							
46							
47	Misc. Work in Progress						
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)						
49	TOTAL	290,272,214				296,165,396	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

- Report the information called for below concerning the respondent's accounting for deferred income taxes.
- At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Other		
3		898,954,551	888,867,472
4			
5			
6			
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	898,954,551	888,867,472
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	898,954,551	888,867,472

Notes

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
CAPITAL STOCKS (Account 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>					
Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)	
1					
2					
3					
4					
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**CAPITAL STOCKS (Account 201 and 204) (Continued)**

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.		
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS				
		Shares (e)	Amount (f)	Shares (g)	Cost (h)		Shares (i)	Amount (j)
								1
								2
								3
								4
								5
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Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)					
<p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.  (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.  (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.  (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p>					
Line No.	Item (a)	Amount (b)			
1	Account 211 - MISCELLANEOUS PAID IN CAPITAL				
2	Donations by General Gas & Electric Corporation (Former Parent)	419,213			
3	Excess of Stated Value of 3,000,000 shares of Common Stock				
4	Exchanged for 857,143 Shares of \$7.50 Par Value Common Stock and				
5	Miscellaneous Adjustments Applicable to Exchange	326,032			
6	Excess of Net Worth of Assets at Date of Merger (12/31/43)				
7	Over Stated Value of Common Stock Issued Therefore	1,167,518			
8	Florida Public Service 4% Series "C" Bonds with Called Premium and				
9	Interest Held by General Gas & Electric Corporation	65,210			
10	Reversal of Over Accrual of Federal Income Tax Applicable to Period				
11	Prior to January 1, 1944	262,837			
12	Transfer from Earned Surplus Amount Equivalent to Preferred Stock				
13	Dividends Prior to 12/31/43 Which on an Accrual Basis				
14	were Applicable to 1944	92,552			
15	To Write off Unamortized Debt Discount, Premium and Expense Applicable	-979,793			
16	to Bonds Refunded in Prior Years				
17	Adjustment of Original Cost of Florida Public Service Company				
18	Resulting in Examination by Federal Power Commission	-63,027			
19	Adjustment in Carrying Value of Georgia Power & Light Company Common				
20	Stock Occasioned by the Subsidiary Company's Increase in				
21	Capital Surplus	33,505			
22	Capital Contribution from Parent Company	1,359,992,013			
23	Other Miscellaneous Adjustments	45,211			
24	Payroll Taxes Associated with Stock Option Exercises	2,702,876			
25	Misc PIC - Stock Options	655,780			
26	Misc PIC - Performance Share Sub Plan (PSSP)	15,698,708			
27	Misc PIC - Restricted Stock Units (RSU)	27,268,473			
28	Conversion of Duke Energy Florida to a Limited Liability Company	354,405,315			
29	Net Gain on Nuclear Fuel Sale to Affiliate	3,942,938			
30					
31					
32					
33					
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35					
36					
37					
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39					
40	TOTAL	1,766,035,361			

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
CAPITAL STOCK EXPENSE (Account 214)					
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>					
Line No.	Class and Series of Stock (a)				Balance at End of Year (b)
1					
2					
3					
4					
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6					
7					
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10					
11					
12					
13					
14					
15					
16					
17					
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19					
20					
21					
22 TOTAL					



Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	First Mortgage Bonds - 5.9%	225,000,000	3,013,280
2			571,500 D
3			
4	RCA - 6 year		4,854,834
5			
6	Fist Mortgage Bonds - 6.35%	500,000,000	6,708,137
7			660,000 D
8			
9	First Mortgage Bonds - 6.40%	1,000,000,000	13,136,457
10			4,220,000 D
11			
12	First Mortgage Bonds - 4.55%	250,000,000	2,822,687
13			142,500 D
14			
15	First Mortgage Bonds - 5.65%	350,000,000	4,691,511
16			1,459,500 D
17			
18	First Mortgage Bonds - 3.10%	300,000,000	3,467,458
19			612,000 D
20			
21	First Mortgage Bonds - 3.85%	400,000,000	4,864,188
22			1,268,000 D
23			
24	Florida Long Term Note - 6.75%	150,000,000	5,528,498
25			436,500 D
26			
27	First Mortgage Bond - 3.40%	600,000,000	7,316,807
28			3,372,000 D
29			
30	First Mortgage Bonds - 1.85%	250,000,000	1,820,114
31	Approved by Order No. PSC-16-0529-FOF-EI. Issued 11/22/16.		285,000 D
32			
33	TOTAL	7,200,000,000	93,329,569

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**LONG-TERM DEBT (Account 221, 222, 223 and 224)**

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	First Mortgage Bond - 3.20%		
2	Approved by Order No. PSC-16-0529-FOF-EI. Issued 11/22/16.	650,000,000	
3			390,000 D
4	Florida Senior Note - 2.10%		
5	Approved by Order No. PSC-16-0529-FOF-EI. Issued 11/22/16.	400,000,000	1,264,300
6			
7	DEF Receivables Suntrust 125M 2.851% (Floating Rate)	112,500,000	638,078
8			
9	DEF Receivables RBC 125M 3.048% (Floating Rate)	112,500,000	638,078
10			
11	First Mortgage Bond - 4.20%	400,000,000	4,824,680
12	Approved by Order No. PSC-2017-0416-FOF-EI Issued 11/26/17		556,000 D
13			
14	First Mortgage Bond - 3.80%	600,000,000	5,437,020
15	Approved by Order No. PSC-2017-0416-FOF-EI Issued 11/26/17		1,110,000 D
16			
17	Long-Term Debt Fixed - 2.5%	700,000,000	6,267,562
18	Approved by Order No. PSC-2018-0543-FOF-EI Issued 11/19/18		371,000 D
19			
20	Long-Term Debt - Floating Rate	200,000,000	581,880
21	Approved by Order No. PSC-2018-0543-FOF-EI Issued 11/19/18		D
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	7,200,000,000	93,329,569

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)**

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
2/1/2003	3/1/2033	2/1/2003	3/1/2033	225,000,000	13,275,000	1
						2
						3
1/30/2015	1/30/2020	1/30/2015	1/30/2020			4
						5
9/18/2007	9/15/2037	9/18/2007	9/15/2037	500,000,000	31,750,000	6
						7
						8
6/18/2008	6/15/2038	6/18/2008	6/15/2038	1,000,000,000	64,000,000	9
						10
						11
3/25/2010	4/1/2020	3/25/2010	4/1/2020	250,000,000	11,375,000	12
						13
						14
3/25/2010	4/1/2040	3/25/2010	4/1/2040	350,000,000	19,775,000	15
						16
						17
8/18/2011	8/15/2021	8/18/2011	8/15/2021	300,000,000	9,300,000	18
						19
						20
11/20/2012	11/15/2042	11/20/2012	11/15/2042	400,000,000	15,399,996	21
						22
						23
2/13/1998	2/1/2028	2/13/1998	2/1/2028	150,000,000	10,125,000	24
						25
						26
9/9/2016	10/1/2046	9/9/2016	10/1/2046	600,000,000	20,400,000	27
						28
						29
1/6/2017	1/15/2020	1/6/2017	1/15/2020	250,000,000	4,625,004	30
						31
						32
				6,825,000,000	272,840,925	33

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)**

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
1/6/2017	1/15/2027	1/6/2017	1/15/2027	650,000,000	20,799,996	1
						2
						3
12/12/2017	12/15/2019	12/12/2017	12/15/2019		2,519,998	4
						5
						6
3/13/2014	4/30/2021	3/13/2014	4/30/2021	125,000,000	3,769,902	7
						8
3/13/2014	4/30/2021	3/13/2014	4/30/2021	125,000,000	3,991,190	9
						10
6/21/2018	7/15/2048	6/21/2018	7/15/2048	400,000,000	16,800,000	11
						12
						13
6/21/2018	7/15/2028	6/21/2018	7/15/2028	600,000,000	22,800,000	14
						15
						16
11/26/2019	12/1/2029	11/26/2019	12/1/2029	700,000,000	1,701,389	17
						18
						19
11/26/2019	11/26/2021	11/26/2019	11/26/2021	200,000,000	433,450	20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				6,825,000,000	272,840,925	33

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	691,973,269
2		
3		
4	Taxable Income Not Reported on Books	
5	State Income Tax Addback	13,531,724
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal and State Income Tax Deducted for Books	155,380,197
11	Other Deductions on Books Not Deducted for Tax	1,747,296,459
12		
13		
14	Income Recorded on Books Not Included in Return	
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Deductions on Return Not Charged Against Book Income	2,053,563,091
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	527,555,110
28	Show Computation of Tax:	
29	Provision for Federal Income Tax @ 21%	110,786,573
30	NOL's	-155,876,954
31	True-up Entries	2,832,739
32	Other Benefits	147,410
33		
34	Total Income Tax Provision	-42,110,232
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR**

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	FEDERAL TAXES					
2						
3	Income Taxes	14,758,825		-42,110,232	-25,656,230	-2,932,738
4	FICA	2,367,442		16,511,205	17,110,669	687,233
5	Unemployment Taxes	2,324		184,239	-1,048,279	-1,230,379
6	Highway and Fuel Taxes			68,308	68,308	
7						
8	STATE TAXES					
9						
10	Income Taxes	-710,679		17,573,395	10,162,338	-23,452
11	Unemployment Taxes	1,891		112,516	112,568	
12	Sales and Use Taxes	3,704,507		298,878	33,654,840	25,611,023
13	Utility Receipts Taxes	22,545,863		121,861,796	127,484,930	-612,164
14	Regulatory Assessment	1,781,986			1,783,809	1,748,889
15						
16	OTHER TAXES					
17						
18	Property Taxes	-1,185,559		138,510,008	136,797,481	-558,897
19	Franchise Tax	8,114,737		113,920,545	115,006,280	560,943
20	License Tax					
21						
22						
23						
24						
25						
26						
27						
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29						
30						
31						
32						
33						
34						
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41	TOTAL	51,381,337		366,930,658	415,476,714	23,250,458

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p> <p>8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>						
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
						2
-4,627,914		-56,235,664			14,125,432	3
2,455,211		16,511,205				4
4,462		184,239				5
		68,308				6
						7
						8
						9
6,676,926		14,511,703			3,061,692	10
1,838		112,516				11
-4,040,432		298,878				12
16,310,566		121,861,796				13
1,747,066						14
						15
						16
						17
-31,929		137,183,234			1,326,774	18
7,589,945		113,920,545				19
						20
						21
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						25
						26
						27
						28
						29
						30
						31
						32
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26,085,739		348,416,760			18,513,898	41

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%						
6	30%	42,013,177	190	44,854,392			
7							
8	TOTAL	42,013,177		44,854,392			
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
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Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)					
Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION			Line No.
					1
					2
					3
					4
					5
86,867,569					6
					7
86,867,569					8
					9
					10
					11
					12
					13
					14
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Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.						
Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Environmental Reserve - MGP	6,031,670	228, 253	1,636,603	3,573,425	7,968,492
2	Cable Company Deposits ( Pole att)	225,609	143		2,117	227,726
3	Franchise Settlement -Apopka-Perry	879,000	232	113,000		766,000
4	PEP's Lease Incentive - AV Lease e	165,386	243	19,431		145,955
5	PEP's Lease Incentive - Furniture	1,273,527	243	149,626		1,123,901
6	PEP's Lease Incentive - Other	445,676	243	52,362		393,314
7	JN Investments LLC - Five Guys	5,300	Var			5,300
8	Accounts Payable accruals		Var	204,000		-204,000
9	IGCC Settlement Accrual	3,513,769	Var	2,035,383	3,132,993	4,611,379
10	Deferred Revenue	94,842	Var	520,917	801,502	375,427
11	Other	44,270	Var	48,758	11,036	6,548
12	SmartGrid	-409,553	Var			-409,553
13	LT Service Agreement - Hines	1,930,571	165, 253	1,930,571	1,518,926	1,518,926
14	LT Service Agreement - Bartow	2,179,273	165, 253	2,179,273	3,904,368	3,904,368
15	"Deferred Revenue /Extended	119,647	Var	119,831		-184
16	CATV Pole Rent		Var	4,425,937	4,425,937	
17	Citrus County LTSA Def Liab		Var		2,713,147	2,713,147
18						
19						
20						
21						
22						
23						
24						
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37						
38						
39						
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42						
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45						
46						
47	TOTAL	16,498,987		13,435,692	20,083,451	23,146,746

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Accelerated Amortization (Account 281)				
2	Electric				
3	Defense Facilities				
4	Pollution Control Facilities	1			
5	Other (provide details in footnote):				
6					
7					
8	TOTAL Electric (Enter Total of lines 3 thru 7)	1			
9	Gas				
10	Defense Facilities				
11	Pollution Control Facilities				
12	Other (provide details in footnote):				
13					
14					
15	TOTAL Gas (Enter Total of lines 10 thru 14)				
16					
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	1			
18	Classification of TOTAL				
19	Federal Income Tax	1			
20	State Income Tax				
21	Local Income Tax				

NOTES

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**ACCUMULATED DEFERRED INCOME TAXES \_ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)**

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
				1			4
							5
							6
							7
				1			8
							9
							10
							11
							12
							13
							14
							15
							16
				1			17
							18
				1			19
							20
							21

NOTES (Continued)

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account  (a)	Balance at Beginning of Year  (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	1,891,921,038	605,396,285	360,199,746	
3	Gas				
4					
5	TOTAL (Enter Total of lines 2 thru 4)	1,891,921,038	605,396,285	360,199,746	
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	1,891,921,038	605,396,285	360,199,746	
10	Classification of TOTAL				
11	Federal Income Tax	1,542,065,680	464,183,751	283,715,669	
12	State Income Tax	349,855,358	141,212,534	76,484,077	
13	Local Income Tax				
NOTES					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)**

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
1,144,470	197,340	254/182	4,735,602	182	4,709,711	2,138,038,816	2
							3
							4
1,144,470	197,340		4,735,602		4,709,711	2,138,038,816	5
							6
							7
							8
1,144,470	197,340		4,735,602		4,709,711	2,138,038,816	9
							10
896,114	154,516		4,207,012		4,709,711	1,723,778,059	11
248,356	42,824		528,590			414,260,757	12
							13

NOTES (Continued)

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3	Electric Utility	992,118,539	102,956,470	165,431,721	
4					
5					
6					
7					
8					
9	TOTAL Electric (Total of lines 3 thru 8)	992,118,539	102,956,470	165,431,721	
10	Gas				
11					
12					
13					
14					
15					
16					
17	TOTAL Gas (Total of lines 11 thru 16)				
18					
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	992,118,539	102,956,470	165,431,721	
20	Classification of TOTAL				
21	Federal Income Tax	776,820,138	80,614,366	129,532,155	
22	State Income Tax	215,298,401	22,342,104	35,899,566	
23	Local Income Tax				

NOTES

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)**

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.  
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
25,512			1,049,024			928,619,776	3
							4
							5
							6
							7
							8
25,512			1,049,024			928,619,776	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
25,512			1,049,024			928,619,776	19
							20
19,976			821,379			727,100,946	21
5,536			227,645			201,518,830	22
							23

NOTES (Continued)



Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Liabilities being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Interest Rate Swap Liability					
2	Amortized over various periods					
3	Docket No. 20120303-EI		254		5,402,722	5,402,722
4						
5	Regulatory liability Income Tax					
6	Recovered over plant lives					
7	Order No. PSC-2010-0131-FOF-EI	16,460,280	254	1,604,638	15,336,277	30,191,919
8						
9	Deferred Fuel Settlements					
10	Amortized through 2021					
11	Docket No. 20190001-EI	2,301,526	182	2,301,526		
12						
13	Deferred Energy Conservation					
14	Amortized over various periods					
15	Docket No. 20190002-EI	5,655,888	908	7,115,364	1,459,476	
16						
17	Deferred Environmental Cost Recovery					
18	Amortized over various periods					
19	Docket No. 20190007-EI	11,306,804	407	6,076	5,712,503	17,013,231
20						
21	Deferred Property Gains/Losses					
22	Amortized over 5 years					
23	Order No. PSC -2010-0131-FOF-EI	999,681	421	212,765		786,916
24						
25	OPEB Regulatory Liability					
26	Amortized over the service life of the employee					
27	Order No. PSC-2010-0131-FOF-EI	55,941,291	Various	56,911,655	970,364	
28						
29	NDT - Qual - Unreal Gains					
30	Docket No. 20100461-EI	245,626,830	128	61,650,312	131,292,236	315,268,754
31						
32	ARO Reg Liab - Book Depr					
33	Docket No. 20100461-EI	2,922,343	N/A			2,922,343
34						
35	Regulatory Liability Cost of Removal					
36	Docket No. 20130208-EI	5,576,638	108		131,107	5,707,745
37						
38	Reg Liability - MTM LT Fuel					
39	Docket No. 20190001-EI	89,933	254	89,933		
40						
41	TOTAL	1,401,450,456		251,110,041	249,920,642	1,400,261,057

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4	
OTHER REGULATORY LIABILITIES (Account 254)						
1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable. 2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes. 3. For Regulatory Liabilities being amortized, show period of amortization.						
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Capacity					
2	Amortized over 2020					
3	Docket No. 20190001-EI	15,765,040	182,557	49,922,300	35,253,455	1,096,195
4						
5	Accumulated Deferred Income Taxes					
6	Amortized over various periods					
7	Order No. PSC-2017-0451-AS-EU	988,804,202	Various	71,295,472	4,362,502	921,871,232
8						
9	Accelerated Depreciation					
10	Amortized through 2021					
11	Order No. PSC-2017-0451-AS-EU	50,000,000	108,407		50,000,000	100,000,000
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	1,401,450,456		251,110,041	249,920,642	1,400,261,057

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ELECTRIC OPERATING REVENUES (Account 400)					
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> <p>5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.</p>					
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)		
1	Sales of Electricity				
2	(440) Residential Sales	2,830,525,623	2,710,575,167		
3	(442) Commercial and Industrial Sales				
4	Small (or Comm.) (See Instr. 4)	1,247,284,803	1,208,280,073		
5	Large (or Ind.) (See Instr. 4)	254,028,018	257,826,685		
6	(444) Public Street and Highway Lighting	1,713,999	1,730,831		
7	(445) Other Sales to Public Authorities	317,453,004	307,762,816		
8	(446) Sales to Railroads and Railways				
9	(448) Interdepartmental Sales				
10	TOTAL Sales to Ultimate Consumers	4,651,005,447	4,486,175,572		
11	(447) Sales for Resale	187,127,492	158,777,124		
12	TOTAL Sales of Electricity	4,838,132,939	4,644,952,696		
13	(Less) (449.1) Provision for Rate Refunds	2,793,306			
14	TOTAL Revenues Net of Prov. for Refunds	4,835,339,633	4,644,952,696		
15	Other Operating Revenues				
16	(450) Forfeited Discounts	22,708,668	22,817,949		
17	(451) Miscellaneous Service Revenues	22,014,712	23,523,881		
18	(453) Sales of Water and Water Power				
19	(454) Rent from Electric Property	100,287,702	96,520,827		
20	(455) Interdepartmental Rents				
21	(456) Other Electric Revenues	2,815,761	11,138,068		
22	(456.1) Revenues from Transmission of Electricity of Others	105,566,817	88,860,925		
23	(457.1) Regional Control Service Revenues				
24	(457.2) Miscellaneous Revenues				
25					
26	TOTAL Other Operating Revenues	253,393,660	242,861,650		
27	TOTAL Electric Operating Revenues	5,088,733,293	4,887,814,346		

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**ELECTRIC OPERATING REVENUES (Account 400)**

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5, and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
20,775,082	20,635,602	1,626,117	1,597,132	2
				3
12,197,918	12,171,569	178,036	175,848	4
2,963,373	3,107,114	2,025	2,080	5
23,631	24,172	1,499	1,509	6
3,227,339	3,206,194	25,195	24,982	7
				8
				9
39,187,343	39,144,651	1,832,872	1,801,551	10
3,069,994	2,383,631	13	12	11
42,257,337	41,528,282	1,832,885	1,801,563	12
				13
42,257,337	41,528,282	1,832,885	1,801,563	14

Line 12, column (b) includes \$ 0 of unbilled revenues.

Line 12, column (d) includes 0 MWH relating to unbilled revenues

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
FOOTNOTE DATA			

**Schedule Page: 300 Line No.: 2 Column: d**

Unbilled revenues are not included in line 12, but rather in line 21, and are (1,509,815) and \$11,430,987 and for 2019 and 2018, with related MWHs of (84,047) and 30,022 respectively.

**Schedule Page: 300 Line No.: 17 Column: b**

Rates Billing and Payment	\$22,803,891
General Office Collection and Other	<u>\$ (789,179.20)</u>
Total	\$22,014,712

**Schedule Page: 300 Line No.: 17 Column: c**

Rates Billing and Payment	\$24,383,225
General Office Collection and Other	<u>(859,344)</u>
Total	\$23,523,881

**Schedule Page: 300 Line No.: 21 Column: b**

Other Variable Revenue - Reg	\$292,041
Retail Unbilled Revenue	(1,509,815)
Municipal County Tax Collection	\$273,097
Sales and Use Tax Collection Fees	\$408,405
Shared Solar	\$10,407
Transmission Study Revenue	(1,551,597)
Generation Performance Incentive Factor	<u>\$4,893,223</u>
Total	\$2,815,761

**Schedule Page: 300 Line No.: 21 Column: c**

Other Variable Revenue - Reg	\$226,891
Retail Unbilled Revenue	11,430,987
Municipal County Tax Collection	246,233
Sales and Use Tax Collection Fees	8,624
Transmission Study Revenue	1,789,075
Generation Performance Incentive Factor	<u>(2,563,742)</u>
Total	\$11,138,068

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)

1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.

Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
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30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL				

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential					
2	1	14,867,537	2,065,493,948	1,157,891	12,840	0.1389
3	17	24,815	2,339,882	1,583	15,676	0.0943
4	51	511	66,177	28	18,250	0.1295
5	91	5,584,206	747,185,260	418,969	13,328	0.1338
6	201	191,808	27,458,771	32,401	5,920	0.1432
7	291	106,205	14,541,591	15,245	6,967	0.1369
8	Total Residential	20,775,082	2,857,085,629	1,626,117	12,776	0.1375
9	Commercial					
10	8	86	9,907	2	43,000	0.1152
11	17	146,761	10,762,165	5,924	24,774	0.0733
12	21	3	9,874	1	3,000	3.2913
13	22	4,538	498,586	2	2,269,000	0.1099
14	28	187,143	16,793,351	11,343	16,499	0.0897
15	30	11,567	808,688	5	2,313,400	0.0699
16	45	2,288	213,479	1	2,288,000	0.0933
17	47	5,535	441,650	3	1,845,000	0.0798
18	50	61,778	7,437,174	638	96,831	0.1204
19	52	591	68,643			0.1161
20	53	5,486,217	522,791,696	11,224	488,793	0.0953
21	54	685,175	61,650,483	126	5,437,897	0.0900
22	57	36,159	2,447,549	4	9,039,750	0.0677
23	60	1,588,012	225,388,746	116,652	13,613	0.1419
24	61	554	73,735	22	25,182	0.1331
25	62	7,369	976,450	15	491,267	0.1325
26	66	206	41,026	160	1,288	0.1992
27	69	104,433	9,507,357	295	354,010	0.0910
28	70	2,868,972	320,138,122	30,735	93,345	0.1116
29	71	3,275	355,056	26	125,962	0.1084
30	72	31,600	3,409,700	44	718,182	0.1079
31	76	204	47,634	343	595	0.2335
32	90	28	4,757	7	4,000	0.1699
33	99					
34	100	9,091	1,143,144	221	41,136	0.1257
35	102	94	12,228	2	47,000	0.1301
36	104	2,673	231,574	1	2,673,000	0.0866
37	105	25	3,650	2	12,500	0.1460
38	107	29,006	2,583,393	2	14,503,000	0.0891
39	115			3		
40	145	14,447	1,215,711	2	7,223,500	0.0841
41	TOTAL Billed	39,187,343	4,667,786,580	1,832,872	21,380	0.1191
42	Total Unbilled Rev.(See Instr. 6)	-84,047	-1,543,556	0	0	0.0184
43	TOTAL	39,103,296	4,666,243,024	1,832,872	21,334	0.1193

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	169	424,113	35,471,354	153	2,771,980	0.0836
2	230	241,669	15,696,499	48	5,034,771	0.0650
3	246	11,338	686,115	1	11,338,000	0.0605
4	247	293	41,392	1	293,000	0.1413
5	257	22,000	1,392,510	1	22,000,000	0.0633
6	615					
7	621	3,950	296,452	2	1,975,000	0.0751
8	622	16,736	1,317,957	2	8,368,000	0.0787
9	829	710	79,886	1	710,000	0.1125
10	834	66,502	6,304,956	15	4,433,467	0.0948
11	835	87,742	7,469,794	3	29,247,333	0.0851
12	851	35,035	3,007,653	4	8,758,750	0.0858
13	Total Commercial	12,197,918	1,260,830,096	178,036	68,514	0.1034
14						
15	Industrial					
16	17	2,697	197,200	64	42,141	0.0731
17	20	1,829	173,114	1	1,829,000	0.0946
18	21	25,045	2,439,667	1	25,045,000	0.0974
19	22	451	136,862	2	225,500	0.3035
20	23	14,711	1,114,285	1	14,711,000	0.0757
21	24	3,446	329,752	1	3,446,000	0.0957
22	25	71,869	5,524,833	1	71,869,000	0.0769
23	28		50			
24	30	3,867	261,304	1	3,867,000	0.0676
25	46	111,781	8,187,211	17	6,575,353	0.0732
26	47	203	19,295	1	203,000	0.0950
27	50	2,813	347,611	15	187,533	0.1236
28	52	712	87,832	2	356,000	0.1234
29	53	602,325	57,292,394	323	1,864,783	0.0951
30	54	269,008	23,228,111	29	9,276,138	0.0863
31	55	169,406	8,904,666	4	42,351,500	0.0526
32	57	388,439	26,233,453	25	15,537,560	0.0675
33	59	251	28,058	1	251,000	0.1118
34	60	46,343	9,031,235	813	57,002	0.1949
35	62	3,603	455,501	3	1,201,000	0.1264
36	66	7	1,070	2	3,500	0.1529
37	70	189,168	21,498,845	652	290,135	0.1136
38	72	23,388	2,386,405	16	1,461,750	0.1020
39	85	46,586	3,523,317	1	46,586,000	0.0756
40	95		3,399	3		
41	TOTAL Billed	39,187,343	4,667,786,580	1,832,872	21,380	0.1191
42	Total Unbilled Rev.(See Instr. 6)	-84,047	-1,543,556	0	0	0.0184
43	TOTAL	39,103,296	4,666,243,024	1,832,872	21,334	0.1193



Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	96		2,268	2		
2	100	863	118,244	2	431,500	0.1370
3	107	53	7,878	1	53,000	0.1486
4	115			2		
5	123	45,274	3,038,205	1	45,274,000	0.0671
6	156	298,477	15,730,249	3	99,492,333	0.0527
7	169	1,316	122,579	1	1,316,000	0.0931
8	230	71,429	4,493,781	5	14,285,800	0.0629
9	246	15,265	1,063,142	2	7,632,500	0.0696
10	247	2,355	195,957	1	2,355,000	0.0832
11	255	201,243	9,911,345	1	201,243,000	0.0493
12	257	320,572	18,975,120	17	18,857,176	0.0592
13	296		2,280	1		
14	615					
15	620	3,633	295,380	2	1,816,500	0.0813
16	627	1,873	140,378	1	1,873,000	0.0749
17	834	5,051	479,047	2	2,525,500	0.0948
18	835	18,021	1,573,798	2	9,010,500	0.0873
19	Total Industrial	2,963,373	227,555,321	2,025	1,463,394	0.0768
20						
21	Other Public Authorities					
22	16	22,220	1,622,793	846	26,265	0.0730
23	17	133,327	9,573,083	3,698	36,054	0.0718
24	21	11,776	1,097,465	1	11,776,000	0.0932
25	22	450	329,248	2	225,000	0.7317
26	26	3,249	224,483	1	3,249,000	0.0691
27	27	9,081	1,055,783	1,968	4,614	0.1163
28	28	2,695	303,540	570	4,728	0.1126
29	44	1,476	114,526	1	1,476,000	0.0776
30	46	20,600	1,548,563	8	2,575,000	0.0752
31	47	9,143	721,551	8	1,142,875	0.0789
32	50	54,913	6,172,146	364	150,860	0.1124
33	53	926,304	93,528,162	1,798	515,186	0.1010
34	54	842,630	72,154,631	60	14,043,833	0.0856
35	57	20,530	1,375,978	3	6,843,333	0.0670
36	60	357,405	48,613,489	12,928	27,646	0.1360
37	61	104	14,047	2	52,000	0.1351
38	62	2,204	325,852	16	137,750	0.1478
39	66	188	47,100	237	793	0.2505
40	67	1,952	200,248	409	4,773	0.1026
41	TOTAL Billed	39,187,343	4,667,786,580	1,832,872	21,380	0.1191
42	Total Unbilled Rev.(See Instr. 6)	-84,047	-1,543,556	0	0	0.0184
43	TOTAL	39,103,296	4,666,243,024	1,832,872	21,334	0.1193

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SALES OF ELECTRICITY BY RATE SCHEDULES**

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	69	3,228	290,276	1	3,228,000	0.0899
2	70	500,502	57,572,321	1,989	251,635	0.1150
3	72	27,978	3,116,495	15	1,865,200	0.1114
4	76	306	36,397	131	2,336	0.1189
5	83	106,174	7,935,471			0.0747
6	85	15,289	1,082,542	2	7,644,500	0.0708
7	90	24	3,832	4	6,000	0.1597
8	100	1,078	131,563	21	51,333	0.1220
9	115			3		
10	116	1,989	146,509	82	24,256	0.0737
11	145	59,475	4,560,840	4	14,868,750	0.0767
12	169	21,763	1,929,737	8	2,720,375	0.0887
13	171	7,259	710,729	5	1,451,800	0.0979
14	230	6,561	399,755	2	3,280,500	0.0609
15	247	6,465	624,471	3	2,155,000	0.0966
16	257	42,498	2,453,618	3	14,166,000	0.0577
17	615					
18	834	6,503	576,814	2	3,251,500	0.0887
19	836					
20	Total Other Public Authorities	3,227,339	320,594,058	25,195	128,094	0.0993
21						
22	Street and Highway Lighting					
23	16	2,272	173,242	229	9,921	0.0763
24	17	19,359	1,391,000	1,249	15,500	0.0719
25	28	12	1,292	2	6,000	0.1077
26	60	139	20,046	9	15,444	0.1442
27	116	1,849	135,896	10	184,900	0.0735
28	Total Street and Highway Lighting	23,631	1,721,476	1,499	15,765	0.0728
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL Billed	39,187,343	4,667,786,580	1,832,872	21,380	0.1191
42	Total Unbilled Rev.(See Instr. 6)	-84,047	-1,543,556	0	0	0.0184
43	TOTAL	39,103,296	4,666,243,024	1,832,872	21,334	0.1193

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
FOOTNOTE DATA			

**Schedule Page: 304 Line No.: 8 Column: c**

Revenue includes \$50,894,473 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which aren't included in the revenues of the utility.

**Schedule Page: 304.1 Line No.: 13 Column: c**

Revenue includes \$23,068,018 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which aren't included in the revenues of the utility.

**Schedule Page: 304.2 Line No.: 19 Column: c**

Revenue includes \$4,966,771 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which aren't included in the revenues of the utility.

**Schedule Page: 304.3 Line No.: 20 Column: c**

Revenue includes \$5,889,119 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, LLC, which aren't included in the revenues of the utility.

**Schedule Page: 304.3 Line No.: 28 Column: c**

Revenue includes \$7,477 of Asset Securitization Charge revenues that Duke Energy Florida bills on behalf of Duke Energy Florida Project Finance, revenues of the utility.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SALES FOR RESALE (Account 447)**

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.  
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Sales for Resale:					
2	EXELON GENERATION COMPANY	OS	9			
3	FLORIDA MUNICIPAL POWER AGENCY	OS	9			
4	FLORIDA POWER AND LIGHT COMPANY	OS	9,151			
5	MACQUARIE ENERGY	OS	10			
6	MORGAN STANLEY	OS	10			
7	NEW SMYRNA BEACH	OS	9			
8	ORLANDO UTILITIES COMMISSION	OS	86			
9	PENNSYLVANIA NEW JERSEY MARYLAND	OS	24			
10	INTERCONNECTION, LLC					
11	REEDY CREEK IMPROVEMENT DISTRICT	OS	9			
12	SEMINOLE ELECTRIC COOPERATIVE, INC	OS	194			
13	SOUTHERN COMPANY SERVICES	OS	9			
14	TALLAHASSEE(CITY OF)	OS	9,22			
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0





Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4	
SALES FOR RESALE (Account 447)						
<p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).</p> <p>2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.  IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.  SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.  LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.  IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	TAMPA ELECTRIC COMPANY	RQ	9		215	182
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
12,572		509,816		509,816	2
3,310		194,192		194,192	3
21,000		1,155,917		1,155,917	4
6,070		233,900		233,900	5
271		7,679		7,679	6
456		27,116		27,116	7
11,230		619,589		619,589	8
4,727		113,742		113,742	9
					10
57,075		1,143,959		1,143,959	11
50		2,504		2,504	12
4,778		203,099		203,099	13
924		85,394		85,394	14
2,918,832	106,468,168	74,208,986	3,168	180,680,322	
151,162	341,682	6,105,488	0	6,447,170	
<b>3,069,994</b>	<b>106,809,850</b>	<b>80,314,474</b>	<b>3,168</b>	<b>187,127,492</b>	



Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
22,769		1,475,629		1,475,629	1
1,362		51,317		51,317	2
4,568		281,635		281,635	3
	341,682			341,682	4
					5
		10,257		10,257	6
28,821	377,800	1,016,420		1,394,220	7
		5,527		5,527	8
38,551	5,760,000	1,363,064		7,123,064	9
		33,362		33,362	10
94,670	1,474,935	3,343,868		4,818,803	11
		13,590		13,590	12
36,689	581,393	1,300,190		1,881,583	13
		5,428		5,428	14
2,918,832	106,468,168	74,208,986	3,168	180,680,322	
151,162	341,682	6,105,488	0	6,447,170	
3,069,994	106,809,850	80,314,474	3,168	187,127,492	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SALES FOR RESALE (Account 447) (Continued)**

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
					1
		360		360	2
683,526	9,869,100	11,021,312		20,890,412	3
		299,426		299,426	4
142,035	33,984,000	5,527,325		39,511,325	5
		29,698		29,698	6
					7
					8
1,018,149	53,922,501	20,655,139		74,577,640	9
6,626	72,114	237,525		309,639	10
30,099	424,820	1,168,706		1,593,526	11
		-1		-1	12
196	1,505	7,731	3,168	12,404	13
					14
2,918,832	106,468,168	74,208,986	3,168	180,680,322	
151,162	341,682	6,105,488	0	6,447,170	
<b>3,069,994</b>	<b>106,809,850</b>	<b>80,314,474</b>	<b>3,168</b>	<b>187,127,492</b>	

SALES FOR RESALE (Account 447) (Continued)	
1	2
3	4
5	6
7	8
9	10
11	12
13	14
15	16
17	18
19	20
21	22
23	24
25	26
27	28
29	30
31	32
33	34
35	36
37	38
39	40
41	42
43	44
45	46
47	48
49	50
51	52
53	54
55	56
57	58
59	60
61	62
63	64
65	66
67	68
69	70
71	72
73	74
75	76
77	78
79	80
81	82
83	84
85	86
87	88
89	90
91	92
93	94
95	96
97	98
99	100

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
839,470		28,170,059		28,170,059	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
2,918,832	106,468,168	74,208,986	3,168	180,680,322	
151,162	341,682	6,105,488	0	6,447,170	
<b>3,069,994</b>	<b>106,809,850</b>	<b>80,314,474</b>	<b>3,168</b>	<b>187,127,492</b>	

Name of Respondent Duke Energy Florida, LLC	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
FOOTNOTE DATA			

**Schedule Page: 310.1 Line No.: 6 Column: a**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.1 Line No.: 8 Column: a**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.1 Line No.: 10 Column: a**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.1 Line No.: 12 Column: a**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.1 Line No.: 14 Column: a**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.2 Line No.: 2 Column: a**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.2 Line No.: 4 Column: a**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.2 Line No.: 6 Column: a**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.2 Line No.: 10 Column: a**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

**Schedule Page: 310.2 Line No.: 12 Column: a**

These sales are Out of Period adjustments related to requirements services. The sales were classified as RQ to ensure the Page 311 total column g, for RQ and non-RQ tie to Page 401 line 23 and 24 column b respectively.

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)		Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES				
2	A. Steam Power Generation				
3	Operation				
4	(500) Operation Supervision and Engineering	7,988,814		10,205,717	
5	(501) Fuel	273,573,163		426,342,876	
6	(502) Steam Expenses	8,564,015		16,084,698	
7	(503) Steam from Other Sources				
8	(Less) (504) Steam Transferred-Cr.				
9	(505) Electric Expenses	1,330		3,412	
10	(506) Miscellaneous Steam Power Expenses	9,136,057		9,454,997	
11	(507) Rents				
12	(509) Allowances	10,169		59,249	
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	299,273,548		462,150,949	
14	Maintenance				
15	(510) Maintenance Supervision and Engineering	6,242,715		7,473,087	
16	(511) Maintenance of Structures	21,413,521		19,171,958	
17	(512) Maintenance of Boiler Plant	14,462,464		19,603,222	
18	(513) Maintenance of Electric Plant	5,652,232		9,947,066	
19	(514) Maintenance of Miscellaneous Steam Plant	5,947,622		15,427,446	
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	53,718,554		71,622,779	
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	352,992,102		533,773,728	
22	B. Nuclear Power Generation				
23	Operation				
24	(517) Operation Supervision and Engineering				
25	(518) Fuel				
26	(519) Coolants and Water				
27	(520) Steam Expenses				
28	(521) Steam from Other Sources				
29	(Less) (522) Steam Transferred-Cr.				
30	(523) Electric Expenses				
31	(524) Miscellaneous Nuclear Power Expenses	-6,054		11,794	
32	(525) Rents				
33	TOTAL Operation (Enter Total of lines 24 thru 32)	-6,054		11,794	
34	Maintenance				
35	(528) Maintenance Supervision and Engineering			617	
36	(529) Maintenance of Structures	382		75,714	
37	(530) Maintenance of Reactor Plant Equipment	386		299,328	
38	(531) Maintenance of Electric Plant	382		75,715	
39	(532) Maintenance of Miscellaneous Nuclear Plant	5,688		84,653	
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	6,838		536,027	
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)	784		547,821	
42	C. Hydraulic Power Generation				
43	Operation				
44	(535) Operation Supervision and Engineering				
45	(536) Water for Power				
46	(537) Hydraulic Expenses				
47	(538) Electric Expenses				
48	(539) Miscellaneous Hydraulic Power Generation Expenses				
49	(540) Rents				
50	TOTAL Operation (Enter Total of Lines 44 thru 49)				
51	C. Hydraulic Power Generation (Continued)				
52	Maintenance				
53	(541) Maintenance Supervision and Engineering				
54	(542) Maintenance of Structures				
55	(543) Maintenance of Reservoirs, Dams, and Waterways				
56	(544) Maintenance of Electric Plant				
57	(545) Maintenance of Miscellaneous Hydraulic Plant				
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)				
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)				

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
60	D. Other Power Generation				
61	Operation				
62	(546) Operation Supervision and Engineering	10,925,108	11,427,211		
63	(547) Fuel	962,728,418	897,876,150		
64	(548) Generation Expenses	3,863,454	4,902,983		
65	(549) Miscellaneous Other Power Generation Expenses	13,762,344	11,120,666		
66	(550) Rents				
67	TOTAL Operation (Enter Total of lines 62 thru 66)	991,279,324	925,327,010		
68	Maintenance				
69	(551) Maintenance Supervision and Engineering	8,535,816	4,220,766		
70	(552) Maintenance of Structures	3,289,259	3,314,236		
71	(553) Maintenance of Generating and Electric Plant	27,145,466	29,285,236		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	46,707,149	29,592,932		
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	85,677,690	66,413,170		
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	1,076,957,014	991,740,180		
75	E. Other Power Supply Expenses				
76	(555) Purchased Power	619,883,576	727,458,380		
77	(556) System Control and Load Dispatching	1,954,978	1,849,951		
78	(557) Other Expenses	79,414	231,120		
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	621,917,968	729,539,451		
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	2,051,867,868	2,255,601,180		
81	2. TRANSMISSION EXPENSES				
82	Operation				
83	(560) Operation Supervision and Engineering	131,019	172,828		
84					
85	(561.1) Load Dispatch-Reliability	4,945,059	4,929,477		
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	3,079,866	2,476,822		
87	(561.3) Load Dispatch-Transmission Service and Scheduling	1,155,166	1,033,086		
88	(561.4) Scheduling, System Control and Dispatch Services				
89	(561.5) Reliability, Planning and Standards Development	314,683	281,526		
90	(561.6) Transmission Service Studies	265,536			
91	(561.7) Generation Interconnection Studies	3,599,125	1,070,885		
92	(561.8) Reliability, Planning and Standards Development Services				
93	(562) Station Expenses	2,059,398	2,429,761		
94	(563) Overhead Lines Expenses	1,407,991	966,229		
95	(564) Underground Lines Expenses				
96	(565) Transmission of Electricity by Others	7,683,529	9,758,946		
97	(566) Miscellaneous Transmission Expenses	4,572,766	6,097,898		
98	(567) Rents	64,086	263,192		
99	TOTAL Operation (Enter Total of lines 83 thru 98)	29,278,224	29,480,650		
100	Maintenance				
101	(568) Maintenance Supervision and Engineering	23,142	28,661		
102	(569) Maintenance of Structures	155,216	1,998,837		
103	(569.1) Maintenance of Computer Hardware				
104	(569.2) Maintenance of Computer Software	1,876,036			
105	(569.3) Maintenance of Communication Equipment				
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant				
107	(570) Maintenance of Station Equipment	5,041,073	4,598,584		
108	(571) Maintenance of Overhead Lines	12,345,055	11,586,212		
109	(572) Maintenance of Underground Lines	20,684			
110	(573) Maintenance of Miscellaneous Transmission Plant	2,075,908	-1,189,438		
111	TOTAL Maintenance (Total of lines 101 thru 110)	21,537,114	17,022,856		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	50,815,338	46,503,506		

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Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES				
166	Operation				
167	(907) Supervision				
168	(908) Customer Assistance Expenses	96,896,500	103,284,183		
169	(909) Informational and Instructional Expenses	2,024,011	2,231,801		
170	(910) Miscellaneous Customer Service and Informational Expenses	1,805,055	2,132,939		
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	100,725,566	107,648,923		
172	7. SALES EXPENSES				
173	Operation				
174	(911) Supervision	180	9,100		
175	(912) Demonstrating and Selling Expenses	8,904,504	8,880,196		
176	(913) Advertising Expenses	150,320	166,335		
177	(916) Miscellaneous Sales Expenses	72,506			
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	9,127,510	9,055,631		
179	8. ADMINISTRATIVE AND GENERAL EXPENSES				
180	Operation				
181	(920) Administrative and General Salaries	80,941,811	84,968,901		
182	(921) Office Supplies and Expenses	43,311,237	37,565,273		
183	(Less) (922) Administrative Expenses Transferred-Credit	-2,480	-2,921		
184	(923) Outside Services Employed	27,418,005	27,956,667		
185	(924) Property Insurance	174,542,643	172,888,770		
186	(925) Injuries and Damages	10,771,748	7,611,993		
187	(926) Employee Pensions and Benefits	42,058,759	39,756,107		
188	(927) Franchise Requirements				
189	(928) Regulatory Commission Expenses	4,750,528	4,604,999		
190	(929) (Less) Duplicate Charges-Cr.	1,962,824	3,590,567		
191	(930.1) General Advertising Expenses	872,576	4,813,851		
192	(930.2) Miscellaneous General Expenses	-12,680,534	-8,928,746		
193	(931) Rents	21,611,996	18,685,858		
194	TOTAL Operation (Enter Total of lines 181 thru 193)	391,638,425	386,336,027		
195	Maintenance				
196	(935) Maintenance of General Plant	544,834	169,796		
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	392,183,259	386,505,823		
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	2,830,069,264	3,016,087,478		



Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)      Average Monthly CP Demand (f)	
1	Purchased Power:					
2	Citrus World	OS	COG - Note 1			
3	Lake County	OS	COG - Note 1			
4	Lee County	OS	COG - Note 1			
5	Metro-Dade County	OS	COG - Note 1			
6	Orange Cogen	LU	COG - Note 1			
7	Orlando Cogen Limited	LU	COG - Note 1			
8	Pasco County Resource Recovery	LU	COG - Note 1			
9	PCS Phosphate	OS	COG - Note 1			
10	Pinellas County Resource Recovery	LU	COG - Note 1			
11	Polk Power Partners, LP	RQ	COG - Note 1			
12	Wheelbrator Ridge Energy, Inc.	OS	COG - Note 1			
13	Shady Hills Power Company	LU	6			
14	Vandolah Power Company	LU	67			
	Total					

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4	
PURCHASED POWER (Account 555) (Including power exchanges)						
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>						
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW) Average Monthly NCP Demand (e)      Average Monthly CP Demand (f)	
1	Southern Company Services	LU	111			
2	Duke Electric Transmission	OS	Note 1			
3	Carolina Power & Light	OS	Note 1			
4	Southeastern Power Administration	OS	65			
5	EDF Trading North America, LLC	OS	10			
6	Exelon Generation Power Company	OS	8,10			
7	Florida Power & Light Company	OS	102			
8	Florida Municipal Power Agency	OS	105			
9	Jacksonville Electric Authority	OS	91			
10	Macquarie Energy LLC	OS				
11	Morgan Stanley Group	OS	177			
12	Orlando Utilities Commission	OS	86			
13	PJM Settlements	OS	24			
14	Rainbow Energy Marketing Corporation	OS				
	Total					

<b>Name of Respondent</b> Duke Energy Florida, LLC	<b>This Report Is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> (Mo, Da, Yr) 04/14/2020	<b>Year/Period of Report</b> End of 2019/Q4
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PURCHASED POWER (Account 555)  
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Reedy Creek Improvement District	OS	119			
2	Tallahassee (City of)	OS	122			
3	Tampa Electric Company	OS	80			
4	Tennessee Valley Authority	OS				
5	The Energy Authority	OS	71			
6	Net Metering Customer True up	AD				
7	Inadvertent Interchange (Net)	OS	NA			
8	City of Chattahoochee	EX	(3)			
9	City of Homestead	EX	(3)			
10	City of Mount Dora	EX	(3)			
11	City of New Smyrna Beach	EX	(3)			
12	City of Tallahassee	EX	(3)			
13	City of Wauchula	EX	(3)			
14	City of Winter Park	EX	(3)			
	<b>Total</b>					

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**PURCHASED POWER (Account 555)  
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Florida Municipal Power Agency	EX	(3)			
2	Macquarie Energy LLC	EX	(3)			
3	Orlando Utilities Commission	EX	(3)			
4	Quincy	EX	(3)			
5	Reedy Creek Improvement District	EX	(3)			
6	Seminole Electric Coop Inc.	EX	(3)			
7	Tampa Electric Company	EX	(3)			
8	The City of Bartow	EX	(3)			
9	The City of Williston	EX	(3)			
10	The Energy Authority	EX	(3)			
11	Vandolah Power Company	AD	Note 1			
12	Shady Hills Power Company	AD	Note 1			
13						
14						
Total						

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
PURCHASED POWER (Account 555) (Continued) (Including power exchanges)			
<p>AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> <p>4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.</p> <p>5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.</p> <p>6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.</p> <p>7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.</p> <p>8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.</p> <p>9. Footnote entries as required and provide explanations following all required data.</p>			

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
234				5,836		5,836	2
4,173				105,183		105,183	3
5,926				179,513		179,513	4
24,874				586,921		586,921	5
386,436			67,126,287	15,778,758		82,905,045	6
1,016,514			67,633,943	55,337,219		122,971,162	7
188,815			24,230,040	4,657,773		28,887,813	8
687				16,239		16,239	9
444,891			57,678,030	10,559,264		68,237,294	10
399,831			92,326,987	11,191,468		103,518,455	11
15,198			800,946	1,058,939		1,859,885	12
251,916			22,926,202	13,801,745		36,727,947	13
810,246			39,698,522	41,756,415		81,454,937	14
4,987,780			422,348,568	197,535,008		619,883,576	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
1,307,982			49,431,048	39,028,776		88,459,824	1
				31,619		31,619	2
				1,750		1,750	3
26,925				951,392		951,392	4
15				390		390	5
26,773				1,049,756		1,049,756	6
32,405			475,409	1,590,483		2,065,892	7
			5,708			5,708	8
1,900				13,818		13,818	9
6,695				348,980		348,980	10
5,243				183,238		183,238	11
6,020				222,710		222,710	12
496				18,058		18,058	13
4,879				237,869		237,869	14
4,987,780			422,348,568	197,535,008		619,883,576	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
755			-128,917	8,116		-120,801	2
11,545			144,363	447,736		592,099	3
							4
2,729				130,199		130,199	5
				90,593		90,593	6
-62							7
				58		58	8
				571		571	9
				282		282	10
				129		129	11
				109		109	12
				157,275		157,275	13
				-35,577		-35,577	14
4,987,780			422,348,568	197,535,008		619,883,576	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**PURCHASED POWER (Account 555) (Continued)**  
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
				5,305		5,305	1
				20		20	2
				7		7	3
				-356,789		-356,789	4
				27,748		27,748	5
				-1,670,544		-1,670,544	6
				12		12	7
				15,402		15,402	8
				107		107	9
				137		137	10
-240							11
3,979							12
							13
							14
4,987,780			422,348,568	197,535,008		619,883,576	



Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
FOOTNOTE DATA			

**Schedule Page: 326 Line No.: 2 Column: c**

This is a QF Cogeneration facility.

**Schedule Page: 326 Line No.: 3 Column: c**

This is a QF Cogeneration facility.

**Schedule Page: 326 Line No.: 4 Column: c**

This is a QF Cogeneration facility.

**Schedule Page: 326 Line No.: 5 Column: c**

This is a QF Cogeneration facility.

**Schedule Page: 326 Line No.: 6 Column: c**

This is a QF Cogeneration facility.

**Schedule Page: 326 Line No.: 7 Column: c**

This is a QF Cogeneration Facility.

**Schedule Page: 326 Line No.: 8 Column: c**

This is a QF Cogeneration facility.

**Schedule Page: 326 Line No.: 9 Column: c**

This is a QF Cogeneration facility.

**Schedule Page: 326 Line No.: 10 Column: c**

This is a QF Cogeneration facility.

**Schedule Page: 326 Line No.: 11 Column: c**

This is a QF Cogeneration facility.

**Schedule Page: 326 Line No.: 12 Column: c**

This is a QF Cogeneration facility.

**Schedule Page: 326.1 Line No.: 2 Column: c**

Duke Electric Transmission is an affiliate of Duke Energy Corporation.

**Schedule Page: 326.1 Line No.: 3 Column: c**

Carolina Power and Light is an affiliate of Duke Energy Corporation.

**Schedule Page: 326.3 Line No.: 11 Column: c**

Vandolah Power Company MWh adjustment from 2018

**Schedule Page: 326.3 Line No.: 12 Column: c**

Shady Hills Power Company MWh adjustment from 2018

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)**  
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	City of Bartow	Various	Various	FNO
2	City of Bartow	Various	Various	OS
3	City of Bartow	Various	Various	AD
4	Florida Municipal Power Auth	Various	Various	FNO
5	Florida Municipal Power Auth	Various	Various	OS
6	Florida Municipal Power Auth	Various	Various	NF
7	Florida Municipal Power Auth	Various	Various	AD
8	City of Quincy	Various	Various	FNO
9	City of Quincy	Various	Various	OS
10	City of Quincy	Various	Various	AD
11	Florida Power & Light Co.	Various	Various	NF
12	Florida Power & Light Co.	Various	Various	AD
13	City of Homestead	Various	Various	LFP
14	City of Homestead	Various	Various	AD
15	City of Lakeland	Various	Various	AD
16	City of Mt. Dora	Various	Various	FNO
17	City of Mt. Dora	Various	Various	OS
18	City of Mt. Dora	Various	Various	AD
19	Utilities Comm of New Smyrna Beach	Various	Various	AD
20	Orlando Utilities Comm	Various	Various	NF
21	Reedy Creek Improvement Dist.	Various	Various	FNO
22	Reedy Creek Improvement Dist.	Various	Various	OS
23	Reedy Creek Improvement Dist.	Various	Various	AD
24	Seminole Electric Cooperative Inc.	Various	Various	NF
25	Seminole Electric Cooperative Inc.	Various	Various	FNO
26	Seminole Electric Cooperative Inc.	Various	Various	OS
27	Seminole Electric Cooperative Inc.	Various	Various	AD
28	City of Tallahassee	Various	Various	LFP
29	City of Tallahassee	Various	Various	NF
30	City of Tallahassee	Various	Various	AD
31	Tampa Electric Company	Various	Various	NF
32	Tampa Electric Company	Various	Various	AD
33	The Energy Authority	Various	Various	LFP
34	The Energy Authority	Various	Various	SFP
TOTAL				

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as 'wheeling')					
<p>1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).</p> <p>3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)</p> <p>4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p>					
Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	
1	The Energy Authority	Various	Various	NF	
2	The Energy Authority	Various	Various	OS	
3	The Energy Authority	Various	Various	AD	
4	Macquarie Energy LLC	Various	Various	SFP	
5	City of Chattahoochee	Various	Various	FNO	
6	City of Chattahoochee	Various	Various	OS	
7	City of Chattahoochee	Various	Various	AD	
8	City of Wauchula	Various	Various	FNO	
9	City of Wauchula	Various	Various	OS	
10	City of Wauchula	Various	Various	AD	
11	City of Williston	Various	Various	FNO	
12	City of Williston	Various	Various	OS	
13	City of Williston	Various	Various	AD	
14	City of Winter Park	Various	Various	FNO	
15	City of Winter Park	Various	Various	OS	
16	City of Winter Park	Various	Various	AD	
17	DEF Tax Accrual	Various	Various	AD	
18	Asymmetrical Pricing 2018	Various	Various	AD	
19	Reclass Gain Sale of Inventory	Various	Various	AD	
20	Other	Various	Various	AD	
21	Southeastern Power Admin	Various	Various	OS	
22	Energy Authority	Various	Various	NF	
23	Reedy Creek	Various	Various	NF	
24	New Smyrna Beach	Various	Various	NF	
25	FLMPWR	Various	Various	NF	
26	FLPRLT	Various	Various	NF	
27	ORUTIL	Various	Various	NF	
28	Pa-NJ-Maryland Int (PJM)	Various	Various	NF	
29	Tampa Electric Company	Various	Various	NF	
30	Southern Company	Various	Various	NF	
31	Exelon Generation Company LLC	Various	Various	NF	
32	TAV	Various	Various	NF	
33	Other	Various	Various	NF	
34	P2P	Various	Various		
	TOTAL				

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatt-hours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/136	Various	Various		291,180	287,066	1
T6/136	Various	Various				2
	Various	Various				3
T6/148	Various	Various		2,024,580	1,995,280	4
T6/148	Various	Various				5
	Various	Various				6
	Various	Various				7
T6/137	Various	Various		152,591	150,434	8
T6/137	Various	Various				9
	Various	Various				10
T6/7C	Various	Various				11
	Various	Various				12
T6/130	Various	Various	40			13
	Various	Various				14
	Various	Various				15
T6/133	Various	Various		94,391	93,059	16
	Various	Various				17
	Various	Various				18
	Various	Various				19
	Various	Various				20
T6/147	Various	Various		1,108,559	1,092,895	21
	Various	Various				22
	Various	Various				23
T6/24	Various	Various				24
T6/143	Various	Various		11,030,475	10,874,435	25
	Various	Various				26
	Various	Various				27
T6/97	Various	Various	11			28
	Various	Various				29
	Various	Various				30
T6/160C	Various	Various				31
	Various	Various				32
T6/140	Various	Various	4			33
	Various	Various				34
			55	15,502,196	15,272,508	

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4	
TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued) (Including transactions referred to as 'wheeling')						
<p>5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.</p> <p>6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.</p> <p>7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.</p> <p>8. Report in column (i) and (j) the total megawatthours received and delivered.</p>						
FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
T6/68C	Various	Various				1
	Various	Various				2
	Various	Various				3
	Various	Various				4
	Various	Various		39,294	38,739	5
	Various	Various				6
	Various	Various				7
T6/150	Various	Various		65,694	64,766	8
	Various	Various				9
	Various	Various				10
T6/125	Various	Various		36,568	35,685	11
	Various	Various				12
	Various	Various				13
T6/124	Various	Various		379,702	374,338	14
	Various	Various				15
	Various	Various				16
	Various	Various				17
	Various	Various				18
	Various	Various				19
	Various	Various				20
	Various	Various		204,089	190,738	21
	Various	Various				22
	Various	Various				23
	Various	Various				24
	Various	Various				25
	Various	Various				26
	Various	Various				27
	Various	Various				28
	Various	Various				29
	Various	Various				30
	Various	Various				31
	Various	Various				32
	Various	Various				33
	Various	Various		75,073	75,073	34
			55	15,502,196	15,272,508	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
1,577,050		119,450	1,696,500	1
		21,290	21,290	2
		-64,577	-64,577	3
11,586,598		880,576	12,467,174	4
		214,088	214,088	5
		870	870	6
		-408,882	-408,882	7
495,858		67,556	563,414	8
		9,600	9,600	9
		-10,183	-10,183	10
		12,024	12,024	11
		16	16	12
1,239,120		99,875	1,338,995	13
		-68,746	-68,746	14
		-6,207	-6,207	15
576,318		78,286	654,604	16
		6,600	6,600	17
		-11,580	-11,580	18
		-57,401	-57,401	19
		812	812	20
5,205,662		707,353	5,913,015	21
		37,980	37,980	22
		-178,096	-178,096	23
		25,556	25,556	24
66,161,391		5,973,276	72,134,667	25
		799,194	799,194	26
		-2,252,784	-2,252,784	27
110,968		6,050	117,018	28
		7,792	7,792	29
		-29,355	-29,355	30
		40,787	40,787	31
		126	126	32
123,912		9,987	133,899	33
		14,951	14,951	34
89,844,648	0	15,722,169	105,566,817	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)**  
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS				
Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
		45,661	45,661	1
		75,564	75,564	2
		-4,299	-4,299	3
		88,167	88,167	4
125,311		17,078	142,389	5
		3,840	3,840	6
		-673	-673	7
356,629		49,100	405,729	8
		5,340	5,340	9
		-8,097	-8,097	10
216,067		29,368	245,435	11
		5,800	5,800	12
		-34,340	-34,340	13
2,069,764		213,475	2,283,239	14
		8,400	8,400	15
		-82,656	-82,656	16
		8,108,091	8,108,091	17
		5,548	5,548	18
		3,845	3,845	19
		305	305	20
		303,672	303,672	21
		26,277	26,277	22
		-489	-489	23
		2,972	2,972	24
		27,263	27,263	25
		84,824	84,824	26
		16,116	16,116	27
		97,027	97,027	28
		516,596	516,596	29
		27,167	27,167	30
		15,175	15,175	31
		17,843	17,843	32
		11,925	11,925	33
				34
89,844,648	0	15,722,169	105,566,817	

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
TRANSMISSION OF ELECTRICITY BY ISO/RTOs					
<p>1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.</p> <p>2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).</p> <p>3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.</p> <p>4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.</p> <p>5. In column (d) report the revenue amounts as shown on bills or vouchers.</p> <p>6. Report in column (e) the total revenues distributed to the entity listed in column (a).</p>					
Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1					
2					
3					
4					
5					
6					
7					
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35					
36					
37					
38					
39					
40	TOTAL				



Name of Respondent Duke Energy Florida, LLC			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020		Year/Period of Report End of 2019/Q4	
TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565) (Including transactions referred to as "wheeling")								
<p>1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.</p> <p>2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.</p> <p>3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.</p> <p>4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.</p> <p>5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.</p> <p>6. Enter "TOTAL" in column (a) as the last line.</p> <p>7. Footnote entries and provide explanations following all required data.</p>								
Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Tampa Electric Company	NF			7,683,529			7,683,529
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL				7,683,529			7,683,529

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)					
Line No.	Description (a)	Amount (b)			
1	Industry Association Dues	564,129			
2	Nuclear Power Research Expenses				
3	Other Experimental and General Research Expenses	32,028			
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	92,047			
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000				
6	Dues to Various Organizations	363,177			
7	Director's Fees and Expenses	839,351			
8	Employee Moving Expenses	244,495			
9	Employee Expenses	-531,558			
10	Environmental Reserve	-159,074			
11	Miscellaneous Expenses	80,039			
12	Service Company Allocations	-14,205,168			
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
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45					
46	TOTAL	-12,680,534			

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4			
<b>DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)</b> (Except amortization of acquisition adjustments)						
<p>1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).</p> <p>2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.</p> <p>3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.</p> <p>Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.</p> <p>In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.</p> <p>For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.</p> <p>4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.</p>						
<b>A. Summary of Depreciation and Amortization Charges</b>						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			25,661,598		25,661,598
2	Steam Production Plant	72,660,450				72,660,450
3	Nuclear Production Plant		44,606			44,606
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	135,714,498				135,714,498
7	Transmission Plant	79,168,260				79,168,260
8	Distribution Plant	172,022,736				172,022,736
9	Regional Transmission and Market Operation					
10	General Plant	32,546,952		27		32,546,979
11	Common Plant-Electric					
12	TOTAL	492,112,896	44,606	25,661,625		517,819,127
<b>B. Basis for Amortization Charges</b>						
<p>Limited term electric depreciable plant base is \$116,632,582, which is the cost of capitalized software and franchise agreements. This includes amortized assets which have been fully amortized but not yet retired. Intangible plant is amortized over 5 and 10 years.</p> <p>Franchise Agreements:          The amortization period coincides with the term stated in each respective agreement between DEF and the grantor of the franchise. The term is authorized in an Ordinance approved by each grantor. The Ordinance No. and the terms are below:</p> <p>City of Longwood, Ordinance 03-1666 30 Year Term          City of Maitland, Ordinance 1117 30 Year Term          City of Edgewood, Ordinance 2005-003 30 Year Term          City of Casselberry, Ordinance 03-1086 30 Year Term          City of Apopka, Ordinance 1628 30 Year Term          Town of Belleair, Ordinance 437 30 Year Term</p>						

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12							
13							
14							
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Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
FOOTNOTE DATA			

**Schedule Page: 336 Line No.: 12 Column: a**

This section is not being completed for 2019 since it is only required every 5 years unless there is a new depreciation study.

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**REGULATORY COMMISSION EXPENSES**

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.

2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FERC Fee for Fiscal Year 2019	1,415,110		1,415,110	
2	Regulatory Assessment Fee owed to the FPSC	3,335,418		3,335,418	
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44					
45					
46	TOTAL	4,750,528		4,750,528	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**REGULATORY COMMISSION EXPENSES (Continued)**

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
	0928000	1,415,110					1
	0928000	3,335,418					2
							3
							4
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							45
		4,750,528					46

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

**Classifications:**

**A. Electric R, D & D Performed Internally:**

(1) Generation

- a. hydroelectric
  - i. Recreation fish and wildlife
  - ii Other hydroelectric
- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat rejection

a. Overhead

b. Underground

(3) Distribution

(4) Regional Transmission and Market Operation

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$50,000.)

(7) Total Cost Incurred

**B. Electric, R, D & D Performed Externally:**

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

(2) Transmission

Line No.	Classification (a)	Description (b)
1	A. Electric R, D&D Performed Internally:	
2		
3	(3) Distribution	Research & Development Administration Costs
4		
5	(7) TOTAL ELECTRIC R, D&D PERFORMED INTERNALLY	
6		
7	B. Electric R, D&D Performed Externally:	
8		
9	(1) Electric Power Research Institute	Electric Power Research Institute Membership
10		Other (Less than \$50K each)
11		
12	TOTAL ELECTRIC R, D&D PERFORMED EXTERNALLY	
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)**

(2) Research Support to Edison Electric Institute  
 (3) Research Support to Nuclear Power Groups  
 (4) Research Support to Others (Classify)  
 (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
32,028		930.7	32,028		3
					4
32,028			32,028		5
					6
					7
					8
	1,346,297	Various	1,346,297		9
	80,007	Various	80,007		10
					11
	1,426,304		1,426,304		12
					13
					14
					15
					16
					17
					18
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Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
DISTRIBUTION OF SALARIES AND WAGES					
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
1	Electric				
2	Operation				
3	Production	22,422,763			
4	Transmission	9,551,295			
5	Regional Market				
6	Distribution	27,302,918			
7	Customer Accounts	28,066,089			
8	Customer Service and Informational	7,343,939			
9	Sales	5,342,971			
10	Administrative and General	85,472,087			
11	TOTAL Operation (Enter Total of lines 3 thru 10)	185,502,062			
12	Maintenance				
13	Production	64,205,615			
14	Transmission	4,755,813			
15	Regional Market				
16	Distribution	21,753,885			
17	Administrative and General				
18	TOTAL Maintenance (Total of lines 13 thru 17)	90,715,313			
19	Total Operation and Maintenance				
20	Production (Enter Total of lines 3 and 13)	86,628,378			
21	Transmission (Enter Total of lines 4 and 14)	14,307,108			
22	Regional Market (Enter Total of Lines 5 and 15)				
23	Distribution (Enter Total of lines 6 and 16)	49,056,803			
24	Customer Accounts (Transcribe from line 7)	28,066,089			
25	Customer Service and Informational (Transcribe from line 8)	7,343,939			
26	Sales (Transcribe from line 9)	5,342,971			
27	Administrative and General (Enter Total of lines 10 and 17)	85,472,087			
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	276,217,375	1,787,700	278,005,075	
29	Gas				
30	Operation				
31	Production-Manufactured Gas				
32	Production-Nat. Gas (Including Expl. and Dev.)				
33	Other Gas Supply				
34	Storage, LNG Terminating and Processing				
35	Transmission				
36	Distribution				
37	Customer Accounts				
38	Customer Service and Informational				
39	Sales				
40	Administrative and General				
41	TOTAL Operation (Enter Total of lines 31 thru 40)				
42	Maintenance				
43	Production-Manufactured Gas				
44	Production-Natural Gas (Including Exploration and Development)				
45	Other Gas Supply				
46	Storage, LNG Terminating and Processing				
47	Transmission				

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DISTRIBUTION OF SALARIES AND WAGES (Continued)					
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)	
48	Distribution				
49	Administrative and General				
50	TOTAL Maint. (Enter Total of lines 43 thru 49)				
51	Total Operation and Maintenance				
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)				
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,				
54	Other Gas Supply (Enter Total of lines 33 and 45)				
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru				
56	Transmission (Lines 35 and 47)				
57	Distribution (Lines 36 and 48)				
58	Customer Accounts (Line 37)				
59	Customer Service and Informational (Line 38)				
60	Sales (Line 39)				
61	Administrative and General (Lines 40 and 49)				
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)				
63	Other Utility Departments				
64	Operation and Maintenance				
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	276,217,375	1,787,700	278,005,075	
66	Utility Plant				
67	Construction (By Utility Departments)				
68	Electric Plant	177,445,672	11,910,877	189,356,549	
69	Gas Plant				
70	Other (provide details in footnote):				
71	TOTAL Construction (Total of lines 68 thru 70)	177,445,672	11,910,877	189,356,549	
72	Plant Removal (By Utility Departments)				
73	Electric Plant	38,385,504		38,385,504	
74	Gas Plant				
75	Other (provide details in footnote):				
76	TOTAL Plant Removal (Total of lines 73 thru 75)	38,385,504		38,385,504	
77	Other Accounts (Specify, provide details in footnote):				
78	Stores Expense Undistributed	13,698,577	-13,698,577		
79					
80	Misc Deferred Debits	6,245,711		6,245,711	
81	All Other Accounts	6,173,458		6,173,458	
82					
83					
84					
85					
86					
87					
88					
89					
90					
91					
92					
93					
94					
95	TOTAL Other Accounts	26,117,746	-13,698,577	12,419,169	
96	TOTAL SALARIES AND WAGES	518,166,297		518,166,297	

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report 2019/Q4
Duke Energy Florida, LLC			
FOOTNOTE DATA			

**Schedule Page: 354 Line No.: 80 Column: b**

Miscellaneous deferred debits includes \$6,513,574 of storm restoration charges

**Schedule Page: 354 Line No.: 81 Column: b**

All other accounts include \$4,581,044 related to nonutility operations and \$664,843 related to civic and political activities

<b>Name of Respondent</b> Duke Energy Florida, LLC	<b>This Report Is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> <i>(Mo, Da, Yr)</i> 04/14/2020	<b>Year/Period of Report</b> End of <u>2019/Q4</u>
<b>COMMON UTILITY PLANT AND EXPENSES</b>			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the Common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.</p>			
<p>DEF has no common Utility Plant &amp; Expenses to report for the year ending 2019.</p>			

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**AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS**

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	15,100	16,444	16,884	18,057
3	Net Sales (Account 447)	96,976	96,525	96,617	113,743
4	Transmission Rights				
5	Ancillary Services				
6	Other Items (list separately)				
7					
8					
9					
10					
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44					
45					
46	TOTAL	112,076	112,969	113,501	131,800

## PURCHASES AND SALES OF ANCILLARY SERVICES

In columns for usage, report usage-related billing determinant and the unit of measure.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

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Name of Respondent Duke Energy Florida, LLC				This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020		Year/Period of Report End of 2019/Q4		
<b>MONTHLY TRANSMISSION SYSTEM PEAK LOAD</b>										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.</p>										
NAME OF SYSTEM:										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	9,684	29	8	6,762	2,831	55	36		
2	February	8,649	23	16	6,234	2,324	55	36		
3	March	8,450	15	18	6,128	2,231	55	36		
4	Total for Quarter 1				19,124	7,386	165	108		
5	April	9,728	30	17	6,996	2,641	55	36		
6	May	12,019	28	17	8,638	3,301	44	36		
7	June	12,551	25	17	9,060	3,411	44	36		
8	Total for Quarter 2				24,694	9,353	143	108		
9	July	11,812	16	17	8,678	3,054	44	36		
10	August	11,618	21	17	8,349	3,189	44	36		
11	September	11,963	9	17	8,667	3,216	44	36		
12	Total for Quarter 3				25,694	9,459	132	108		
13	October	10,671	4	17	7,644	2,947	44	36		
14	November	8,661	7	16	6,194	2,387	44	36		
15	December	8,069	19	8	5,533	2,456	44	36		
16	Total for Quarter 4				19,371	7,790	132	108		
17	Total Year to Date/Year				88,883	33,988	572	432		



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MONTHLY ISO/RTO TRANSMISSION SYSTEM PEAK LOAD										
<p>(1) Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.</p> <p>(2) Report on Column (b) by month the transmission system's peak load.</p> <p>(3) Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).</p> <p>(4) Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).</p> <p>(5) Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).</p>										
NAME OF SYSTEM:										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Imports into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									
17	Total Year to Date/Year									

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ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	39,187,343
3	Steam	6,600,112	23	Requirements Sales for Resale (See instruction 4, page 311.)	2,918,832
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	151,162
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	148,493
7	Other	33,139,020	27	Total Energy Losses	2,550,770
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	44,956,600
9	Net Generation (Enter Total of lines 3 through 8)	39,739,132			
10	Purchases	4,987,780			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	15,502,196			
17	Delivered	15,272,508			
18	Net Transmission for Other (Line 16 minus line 17)	229,688			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	44,956,600			

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MONTHLY PEAKS AND OUTPUT						
<p>1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.</p> <p>2. Report in column (b) by month the system's output in Megawatt hours for each month.</p> <p>3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.</p> <p>4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.</p> <p>5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).</p>						
NAME OF SYSTEM:						
Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	3,263,475	23,735	7,250	29	800
30	February	2,776,914	1,758	6,786	22	1700
31	March	3,044,861	7,628	6,634	11	1800
32	April	3,354,724	13,165	7,523	30	1700
33	May	4,163,116	16,019	9,178	28	1700
34	June	4,540,115	13,705	9,973	25	1700
35	July	4,616,375	22,361	9,587	16	1700
36	August	4,668,232	10,476	9,192	21	1700
37	September	4,422,072	21,625	9,275	9	1700
38	October	4,140,572	10,065	8,395	4	1700
39	November	3,000,682	6,630	6,920	7	1600
40	December	2,965,462	3,995	5,896	19	800
41	TOTAL	44,956,600	151,162			

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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Bartow CC</i> (b)	Plant Name: <i>Citrus County CC</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	combined cycle	combined cycle
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	conventional	conventional
3	Year Originally Constructed	2009	2018
4	Year Last Unit was Installed	2009	2018
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	888.20	1970.60
6	Net Peak Demand on Plant - MW (60 minutes)	1101	1892
7	Plant Hours Connected to Load	8593	8261
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	1207	1862
10	When Limited by Condenser Water	1104	1632
11	Average Number of Employees	61	55
12	Net Generation, Exclusive of Plant Use - KWh	5816221000	10722525000
13	Cost of Plant: Land and Land Rights	1811514	20344325
14	Structures and Improvements	90868638	391817808
15	Equipment Costs	639188475	998082954
16	Asset Retirement Costs	0	0
17	Total Cost	731868627	1410245087
18	Cost per KW of Installed Capacity (line 17/5) Including	823.9908	715.6425
19	Production Expenses: Oper, Supv, & Engr	2993843	6561154
20	Fuel	166469542	343735476
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	38002	12037
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	3051699	2737574
27	Rents	0	0
28	Allowances	78	0
29	Maintenance Supervision and Engineering	2614410	2337102
30	Maintenance of Structures	752351	516688
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	10218154	1059816
33	Maintenance of Misc Steam (or Nuclear) Plant	16176609	5431403
34	Total Production Expenses	202314688	362391250
35	Expenses per Net KWh	0.0348	0.0338
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS	GAS
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	MCF
38	Quantity (Units) of Fuel Burned	45259694	71562683
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1019685	1023529
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	3.678	4.803
41	Average Cost of Fuel per Unit Burned	3.678	4.803
42	Average Cost of Fuel Burned per Million BTU	3.607	4.693
43	Average Cost of Fuel Burned per KWh Net Gen	0.029	0.032
44	Average BTU per KWh Net Generation	7934.816	6831.087

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)							
<p>1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.</p>							
Line No.	Item (a)	Plant Name: <i>Avon Park CT</i> (b)			Plant Name: <i>Bartow CT</i> (c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	combustion turbine			combustion turbine		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	conventional			conventional		
3	Year Originally Constructed	1968			1972		
4	Year Last Unit was Installed	1968			1972		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	67.40			587.40		
6	Net Peak Demand on Plant - MW (60 minutes)	53			164		
7	Plant Hours Connected to Load	109			437		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	50			223		
10	When Limited by Condenser Water	48			168		
11	Average Number of Employees	0			0		
12	Net Generation, Exclusive of Plant Use - KWh	3010200			23257000		
13	Cost of Plant: Land and Land Rights	60423			0		
14	Structures and Improvements	486280			2437204		
15	Equipment Costs	9783224			37385578		
16	Asset Retirement Costs	0			0		
17	Total Cost	10329927			39822782		
18	Cost per KW of Installed Capacity (line 17/5) Including	153.2630			67.7950		
19	Production Expenses: Oper, Supv, & Engr	148260			0		
20	Fuel	391670			2402583		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	495			0		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	0			0		
26	Misc Steam (or Nuclear) Power Expenses	7093			0		
27	Rents	0			0		
28	Allowances	0			78		
29	Maintenance Supervision and Engineering	16664			0		
30	Maintenance of Structures	44574			0		
31	Maintenance of Boiler (or reactor) Plant	0			0		
32	Maintenance of Electric Plant	34369			0		
33	Maintenance of Misc Steam (or Nuclear) Plant	94117			0		
34	Total Production Expenses	737242			2402661		
35	Expenses per Net KWh	0.2449			0.1033		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS	OIL		GAS	OIL	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBL		MCF	BBL	
38	Quantity (Units) of Fuel Burned	38440	2091	0	312675	9836	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1023179	5816356	0	1023315	5711976	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	4.519	0.000	0.000	4.054	0.000	0.000
41	Average Cost of Fuel per Unit Burned	4.519	104.236	0.000	4.054	115.380	0.000
42	Average Cost of Fuel Burned per Million BTU	4.417	17.921	0.000	3.962	20.201	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.075	0.307	0.000	0.064	0.327	0.000
44	Average BTU per KWh Net Generation	17093.003	17105.485	0.000	16173.735	16172.424	0.000

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Intercession City CT</i> (b)	Plant Name: <i>Suwannee CT</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear	combustion turbine	combustion turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	conventional	conventional
3	Year Originally Constructed	1974	1980
4	Year Last Unit was Installed	2000	1980
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1197.30	183.60
6	Net Peak Demand on Plant - MW (60 minutes)	898	151
7	Plant Hours Connected to Load	1616	953
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	1202	203
10	When Limited by Condenser Water	951	149
11	Average Number of Employees	25	14
12	Net Generation, Exclusive of Plant Use - KWh	360220870	64399200
13	Cost of Plant: Land and Land Rights	746305	22059
14	Structures and Improvements	17407388	4478800
15	Equipment Costs	292041182	45556109
16	Asset Retirement Costs	0	0
17	Total Cost	310194875	50056968
18	Cost per KW of Installed Capacity (line 17/5) Including	259.0787	272.6414
19	Production Expenses: Oper, Supv, & Engr	1987053	198621
20	Fuel	19028000	3949536
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	8561	1348
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	977909	299825
27	Rents	0	0
28	Allowances	4	4
29	Maintenance Supervision and Engineering	644620	193732
30	Maintenance of Structures	342207	147326
31	Maintenance of Boiler (or reactor) Plant	0	8140
32	Maintenance of Electric Plant	949974	113411
33	Maintenance of Misc Steam (or Nuclear) Plant	1438053	986513
34	Total Production Expenses	25376381	5898456
35	Expenses per Net KWh	0.0704	0.0916
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS	OIL
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBL
38	Quantity (Units) of Fuel Burned	4480996	30746
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1023377	5801665
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	3.569	0.000
41	Average Cost of Fuel per Unit Burned	3.569	98.745
42	Average Cost of Fuel Burned per Million BTU	3.487	17.020
43	Average Cost of Fuel Burned per KWh Net Gen	0.046	0.225
44	Average BTU per KWh Net Generation	13225.591	13225.921

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)											
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>											
Plant Name: <i>Hines CC</i> (d)			Plant Name: <i>Osprey CC</i> (e)			Plant Name: <i>Tiger Bay CC</i> (f)			Line No.		
combined cycle			combined cycle			combined cycle			1		
conventional			conventional			conventional			2		
1999			2004			1997			3		
2007			2004			1997			4		
2263.00			644.30			278.10			5		
2122			595			218			6		
8760			3706			3706			7		
0			0			0			8		
2188			600			231			9		
2045			582			200			10		
71			30			2			11		
12522643000			2214152000			716152000			12		
11396422			906395			0			13		
103114000			68817393			11375341			14		
1118483071			317981835			79846131			15		
0			0			0			16		
1232993493			387705623			91221472			17		
544.8491			601.7470			328.0168			18		
6791222			896299			709477			19		
326543210			56153411			18669789			20		
0			0			0			21		
16609			0			2041			22		
0			0			0			23		
0			0			0			24		
0			0			0			25		
3627837			1016057			293355			26		
0			0			0			27		
117			-5844			13			28		
449708			18028			43016			29		
551623			235732			63084			30		
0			0			0			31		
7746195			888878			1651480			32		
9265356			5483677			560586			33		
354991877			64686238			21992841			34		
0.0283			0.0292			0.0307			35		
GAS			GAS			GAS			36		
MCF			MCF			MCF			37		
88470873			15782743			5430455			38		
1020891			1022092			1021627			39		
3.691			3.558			3.438			40		
3.691			3.558			3.438			41		
3.615			3.481			3.365			42		
0.026			0.025			0.026			43		
7212.462			7285.593			7746.815			44		

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**STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)**

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Bayboro CT</i> (d)			Plant Name: <i>Debary CT</i> (e)			Plant Name: <i>Higgins CT</i> (f)			Line No.
combustion turbine			combustion turbine			combustion turbine			1
conventional			conventional			conventional			2
1973			1975			1969			3
1973			1992			1971			4
226.80			748.00			153.20			5
171			450			94			6
58			1135			308			7
0			0			0			8
238			712			119			9
171			561			107			10
0			12			0			11
3291700			135423100			15999200			12
1597635			2055281			0			13
1902961			10608244			0			14
25642144			155030213			0			15
0			0			0			16
29142740			167693738			0			17
128.4953			224.1895			0.0000			18
180261			801667			126708			19
1165627			9332226			1002033			20
0			0			0			21
1665			5490			1124			22
0			0			0			23
0			0			0			24
0			0			0			25
145683			742320			113925			26
0			0			0			27
0			-30			2851			28
34846			281634			21011			29
19597			289750			20977			30
0			0			0			31
9546			298385			40000			32
573017			2480344			252341			33
2130242			14231786			1580970			34
0.6472			0.1051			0.0988			35
OIL			GAS	OIL		GAS			36
BBL			MCF	BBL		MCF			37
8341	0	0	1700449	22201	0	257482	0	0	38
5712025	0	0	1026618	5769740	0	1025105	0	0	39
0.000	0.000	0.000	3.995	0.000	0.000	3.892	0.000	0.000	40
139.747	0.000	0.000	3.995	114.383	0.000	3.892	0.000	0.000	41
24.465	0.000	0.000	3.891	19.825	0.000	3.796	0.000	0.000	42
0.354	0.000	0.000	0.054	0.274	0.000	0.063	0.000	0.000	43
14472.661	0.000	0.000	13832.563	13833.045	0.000	16497.656	0.000	0.000	44



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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)											
<p>9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.</p>											
Plant Name: Univ of Florida (d)			Plant Name: Anclote (e)			Plant Name: Crystal River North (f)			Line No.		
combined cycle			steam			steam			1		
conventional			conventional			conventional			2		
1994			1974			1982			3		
1994			1978			1984			4		
54.20			1112.40			1478.40			5		
51			1048			1528			6		
7481			8760			7277			7		
0			0			0			8		
46			1025			1442			9		
44			1003			1422			10		
12			50			112			11		
327047100			2278498000			4321613560			12		
0			1869309			1642673			13		
6706545			44986205			477446646			14		
42947515			427638225			2293836124			15		
0			1048789			0			16		
49654060			475542528			2772925443			17		
916.1266			427.4924			1875.6260			18		
1202965			2738531			3697895			19		
12637097			102269647			167132818			20		
0			0			0			21		
398			63886			5767726			22		
0			0			0			23		
0			0			0			24		
0			1000			0			25		
474801			3832005			7341232			26		
0			0			0			27		
4			30			15869			28		
1495874			1662237			3840761			29		
157013			5056208			14157026			30		
0			496435			13488019			31		
113249			2628340			2883336			32		
1571167			96357			5404709			33		
17652568			118844676			223729391			34		
0.0540			0.0522			0.0518			35		
GAS	OIL		GAS			OIL	COAL		36		
MCF	BBL		MCF			BBL	TONS		37		
3391649	797	0	25019555	0	0	41613	1976271	0	38		
1024868	5796738	0	1024813	0	0	5732055	22314171	0	39		
3.697	135.589	0.000	4.088	0.000	0.000	138.859	84.250	0.000	40		
3.697	122.838	0.000	4.088	0.000	0.000	132.457	81.781	0.000	41		
3.607	21.191	0.000	3.989	0.000	0.000	23.108	3.665	0.000	42		
0.038	0.226	0.000	0.045	0.000	0.000	0.001	0.037	0.000	43		
10642.543	10645.161	0.000	11253.184	0.000	0.000	55.194	10204.255	0.000	44		

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)					
<p>1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give that which is available specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</p>					
Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: (b)	FERC Licensed Project No. 0 Plant Name: (c)		
1	Kind of Plant (Run-of-River or Storage)				
2	Plant Construction type (Conventional or Outdoor)				
3	Year Originally Constructed				
4	Year Last Unit was Installed				
5	Total installed cap (Gen name plate Rating in MW)	0.00	0.00		
6	Net Peak Demand on Plant-Megawatts (60 minutes)	0	0		
7	Plant Hours Connect to Load	0	0		
8	Net Plant Capability (in megawatts)				
9	(a) Under Most Favorable Oper Conditions	0	0		
10	(b) Under the Most Adverse Oper Conditions	0	0		
11	Average Number of Employees	0	0		
12	Net Generation, Exclusive of Plant Use - Kwh	0	0		
13	Cost of Plant				
14	Land and Land Rights	0	0		
15	Structures and Improvements	0	0		
16	Reservoirs, Dams, and Waterways	0	0		
17	Equipment Costs	0	0		
18	Roads, Railroads, and Bridges	0	0		
19	Asset Retirement Costs	0	0		
20	TOTAL cost (Total of 14 thru 19)	0	0		
21	Cost per KW of Installed Capacity (line 20 / 5)	0.0000	0.0000		
22	Production Expenses				
23	Operation Supervision and Engineering	0	0		
24	Water for Power	0	0		
25	Hydraulic Expenses	0	0		
26	Electric Expenses	0	0		
27	Misc Hydraulic Power Generation Expenses	0	0		
28	Rents	0	0		
29	Maintenance Supervision and Engineering	0	0		
30	Maintenance of Structures	0	0		
31	Maintenance of Reservoirs, Dams, and Waterways	0	0		
32	Maintenance of Electric Plant	0	0		
33	Maintenance of Misc Hydraulic Plant	0	0		
34	Total Production Expenses (total 23 thru 33)	0	0		
35	Expenses per net KWh	0.0000	0.0000		

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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)					
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."					
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.					
FERC Licensed Project No. 0 Plant Name: (d)	FERC Licensed Project No. 0 Plant Name: (e)	FERC Licensed Project No. 0 Plant Name: (f)	Line No.		
			1		
			2		
			3		
			4		
0.00	0.00	0.00	5		
0	0	0	6		
0	0	0	7		
			8		
0	0	0	9		
0	0	0	10		
0	0	0	11		
0	0	0	12		
			13		
0	0	0	14		
0	0	0	15		
0	0	0	16		
0	0	0	17		
0	0	0	18		
0	0	0	19		
0	0	0	20		
0.0000	0.0000	0.0000	21		
			22		
0	0	0	23		
0	0	0	24		
0	0	0	25		
0	0	0	26		
0	0	0	27		
0	0	0	28		
0	0	0	29		
0	0	0	30		
0	0	0	31		
0	0	0	32		
0	0	0	33		
0	0	0	34		
0.0000	0.0000	0.0000	35		

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<b>PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)</b>				
<p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings)</p> <p>2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> <p>3. If net peak demand for 60 minutes is not available, give the which is available, specifying period.</p> <p>4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.</p> <p>5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</p>				
Line No.	Item (a)	FERC Licensed Project No. Plant Name: (b)		
1	Type of Plant Construction (Conventional or Outdoor)			
2	Year Originally Constructed			
3	Year Last Unit was Installed			
4	Total installed cap (Gen name plate Rating in MW)			
5	Net Peak Demand on Plant-Megawatts (60 minutes)			
6	Plant Hours Connect to Load While Generating			
7	Net Plant Capability (in megawatts)			
8	Average Number of Employees			
9	Generation, Exclusive of Plant Use - Kwh			
10	Energy Used for Pumping			
11	Net Output for Load (line 9 - line 10) - Kwh			
12	Cost of Plant			
13	Land and Land Rights			
14	Structures and Improvements			
15	Reservoirs, Dams, and Waterways			
16	Water Wheels, Turbines, and Generators			
17	Accessory Electric Equipment			
18	Miscellaneous Powerplant Equipment			
19	Roads, Railroads, and Bridges			
20	Asset Retirement Costs			
21	Total cost (total 13 thru 20)			
22	Cost per KW of installed cap (line 21 / 4)			
23	Production Expenses			
24	Operation Supervision and Engineering			
25	Water for Power			
26	Pumped Storage Expenses			
27	Electric Expenses			
28	Misc Pumped Storage Power generation Expenses			
29	Rents			
30	Maintenance Supervision and Engineering			
31	Maintenance of Structures			
32	Maintenance of Reservoirs, Dams, and Waterways			
33	Maintenance of Electric Plant			
34	Maintenance of Misc Pumped Storage Plant			
35	Production Exp Before Pumping Exp (24 thru 34)			
36	Pumping Expenses			
37	Total Production Exp (total 35 and 36)			
38	Expenses per KWh (line 37 / 9)			

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**PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)**

6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.

7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

FERC Licensed Project No. Plant Name: (c)	FERC Licensed Project No. Plant Name: (d)	FERC Licensed Project No. Plant Name: (e)	Line No.
			1
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Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**GENERATING PLANT STATISTICS (Small Plants)**

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating). 2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1						
2						
3						
4						
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**GENERATING PLANT STATISTICS (Small Plants) (Continued)**

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 403. 4. If net peak demand for 60 minutes is not available, give the which is available, specifying period. 5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost (Incl Asset Retire. Costs) Per MW (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
						1
						2
						3
						4
						5
						6
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**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	500KV LINES							
2	CENTRAL FLORIDA	KATHLEEN	500.00	500.00	ST	44.22		1
3	CRYSTAL RIVER SUB	BROOKRIDGE	500.00	500.00	ST	34.47		1
4					SP	0.62		
5	BROOKRIDGE	LAKE TARPON	500.00	500.00	ST	37.63		1
6	CRYSTAL RIVER	CENTRAL FLORIDA	500.00	500.00	ST	51.51		1
7					SP	0.19		
8	Tot. 500KV Lines							
9								
10	230 KV LINES							
11	BARTOW PLANT	NORTHEAST #3	230.00	230.00	HPOF	3.91		1
12	BARTOW PLANT	NORTHEAST #5	230.00	230.00	HPOF	3.98		1
13	BARTOW PLANT	NORTHEAST #6	230.00	230.00	XLPE	3.86		1
14	CENTRAL FLORIDA	BUSHNELL EAST	230.00	230.00	SP	8.61		1
15	AVON PARK	FORT MEADE	230.00	230.00	ST	4.30		1
16					CP	2.01		
17					WH	20.15		
18					WP	0.94		
19					SP		1.22	
20	AVON PARK	FISHEATING CREEK	230.00	230.00	SP	9.06		1
21					CP	17.05		
22					WH	3.29		
23	ANCLOTE PLANT	LARGO	230.00	230.00	SH	15.29		1
24					SP	8.54		
25	ANCLOTE PLANT	EAST CLEARWATER	230.00	230.00	SH		15.30	1
26	ANCLOTE PLANT	SEVEN SPRINGS	230.00	230.00	SP	7.71		1
27	ALTAMONTE	WOODSMERE	230.00	230.00	WP	0.09		1
28					ST		0.56	
29					WH	10.98		
30					SP	1.09		
31	BARCOLA	CITY OF LAKE LAND TIE	230.00	230.00	WH	18.68		1
32	BARTOW PLANT	NORTHEAST #1	230.00	230.00	SP	1.53		1
33	BARTOW PLANT	NORTHEAST #7	230.00	230.00	XLPE	3.83		1
34	BARTOW PLANT	NORTHEAST #8	230.00	230.00	XLPE	3.89		1
35	BARTOW PLANT	NORTHEAST #9		230.00				
36					TOTAL	4,459.61	731.24	124



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**TRANSMISSION LINE STATISTICS**

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
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4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	BARCOLA	PEBBLEDALE	230.00	230.00	CP	3.86		1
2	BROOKRIDGE	BROOKRIDGE	230.00	230.00	WP	0.21		1
3	CRYSTAL RIVER	CURLEW	230.00	230.00	ST	77.82	76.61	2
4					CP	0.34		1
5	CRYSTAL RIVER	CENTRAL FLORIDA	230.00	230.00	ST	50.85	37.26	2
6	CRYSTAL RIVER	FT. WHITE	230.00	230.00	WH	73.45		1
7	CENTRAL FLORIDA	SILVER SPRINGS	230.00	230.00	ST	27.28		2
8					CP	0.33		1
9	CENTRAL FLORIDA	SORRENTO	230.00	230.00	CP	14.64		1
10					SP	14.95		
11	CENTRAL FLORIDA	WINDERMERE	230.00	230.00	ST	45.46	43.62	2
12	CRAWFORDVILLE	PERRY	230.00	230.00	ST	11.72		1
13					CP	2.05	1.35	1
14					WH	40.61		
15	CRAWFORDVILLE	PORT ST. JOE	230.00	230.00	WH	58.78		1
16					SP	2.65		
17					SH	0.65		
18	CRYSTAL RIVER EAST	SEVEN SPRINGS	230.00	230.00	ST		2.90	1
19	DEBARY	ALTAMONTE	230.00	230.00	SP	3.40	8.66	1
20					WP	0.06		1
21					WH	3.23		
22					ST	0.49	3.23	
23					CP	0.05	0.30	
24	DEBARY	DELAND WEST	230.00	230.00	WH	7.15		1
25					WP	1.94		
26					CP	1.13		
27	DEBARY	NORTH LONGWOOD	230.00	230.00	WH	1.32		1
28					CH		2.49	
29					ST	3.36		
30					CP	0.42		
31					SP	9.21		
32	DEARMAN	SILVER SPRINGS NORTH	230.00	230.00	CP	4.27		1
33					ST		1.21	
34	DEBARY	WINTER SPRINGS	230.00	230.00	WH	3.23		1
35					SP	16.98		
36					TOTAL	4,459.61	731.24	124

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	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					ST	0.58		
2	FORT WHITE	SILVER SPRINGS	230.00	230.00	ST	1.56		1
3					CH	70.04		
4					CP	3.00		
5	40TH ST	PASADENA FSP	230.00	230.00	CP	0.19		1
6					SP	4.02		
7	FORT MEADE	VANDOLAH	230.00	230.00	WH	16.03		1
8					CP	6.15		
9					CP	1.79		
10	FORT MEADE	WEST LAKE WALES	230.00	230.00	WH	17.38		
11					SP	2.28		1
12	HINES ENERGY	FORT MEADE	230.00	230.00	SP	6.41		1
13	HINES ENERGY	BARCOLA	230.00	230.00	SP	3.09		1
14	HINES ENERGY	BARCOLA (2ND CIRCUIT)	230.00	230.00	SP		3.09	1
15	HINES ENERGY	TIGER BAY	230.00	230.00	SP	0.60	3.51	
16	HINES PLANT	HINES	230.00	230.00	SP	0.97		
17	HINES	WEST LAKE WALES	230.00	230.00	SP	20.57		1
18	OLD SUB NORTH	NEW SUB NORTH	230.00	230.00	SP	0.22		1
19	INTERCESSION CITY	LAKE BRYAN	230.00	230.00	SP	7.84	2.31	1
20	KATHLEEN	WEST LAKELAND	230.00	230.00	WH	14.50		1
21					CP	1.31		
22	KATHLEEN	ZEPHYRHILLS NORTH	230.00	230.00	WH	0.83		1
23					CP	8.70		
24					WP	1.35		
25	LARGO	PASADENA	230.00	230.00	ST	0.16	1.21	1
26					SP	13.46		
27	LAKE TARPON	CURLEW	230.00	230.00	ST	4.32		1
28	LAKE TARPON	HIGGINS	230.00	230.00	CP	2.57		1
29					SP	2.22		
30	LAKE TARPON	LARGO	230.00	230.00	SP	14.49		1
31					CP	2.90		
32	LAKE TARPON	SEVEN SPRINGS	230.00	230.00	ST	2.90	8.90	1
33	LAKE TARPON	TECO EXIST	230.00	230.00	ST	0.68		1
34					SP	0.81		
35	NORTHEAST	CURLEW	230.00	230.00	ST	16.95	12.78	2
36					TOTAL	4,459.61	731.24	124

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**TRANSMISSION LINE STATISTICS**

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	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	NORTHEAST	40TH ST.	230.00	230.00	SP	8.41		
2	NORTH LONGWOOD	PIEDMONT	230.00	230.00	SP	1.45	2.74	1
3					WH	6.16		
4	NORTH LONGWOOD	FP&L CO TIE (SANFORD)	230.00	230.00	SP	6.10		1
5					SP	0.71		
6	NORTH LONGWOOD	RIO PINAR	230.00	230.00	SP	1.62	2.88	1
7					CP	0.17		
8					AT	10.91		
9	NEWBERRY	WILCOX	230.00	230.00	SP	19.33		1
10	NORTHEAST PINELLAS	RESOURCE RECOVERY FL	230.00	230.00	CP	1.90		1
11	PIEDMONT	SORRENTO	230.00	230.00	SP	3.18		1
12					CP	7.15		
13					WH	4.80		
14	PIEDMONT	WOODSMERE	230.00	230.00	WH	6.72		1
15	PORT ST. JOE	GULF POWER	230.00	230.00	ST	1.58		1
16					SP	32.58		
17	RIO PINAR	OUC TIE	230.00	230.00	CP	2.96		1
18								
19								
20	SILVER SPRINGS	DELAND WEST	230.00	230.00	SL	39.93		1
21					ST		4.73	1
22					SH	0.92		
23					SP	1.57		
24	SUWANNEE RIVER PLANT	FORT WHITE	230.00	230.00	WH	39.01	0.90	1
25	SKY LAKE	OUC TIE	230.00	230.00	CP	2.40		1
26					WP	2.22		
27	SUWANNEE	PERRY	230.00	230.00	ST	28.68		1
28	SUWANNEE PEAKERS	SUWANNEE	230.00	230.00	SP	0.51		1
29	SUWANNEE	GEORGIA GPC TIE	230.00	230.00	ST	18.45		1
30	TIGER BAY	FORT MEADE 2	230.00	230.00	SP	0.60	1.43	1
31	ULMERTON	LARGO	230.00	230.00	ST	5.05		1
32	VANDOLAH	SEMINOLE	230.00	230.00	SP	0.03		1
33	VANDOLAH	WHIDDEN	230.00	230.00	SP	14.40		1
34	WINDERMERE	INTERCESSION CITY	230.00	230.00	SP	11.23	8.67	1
35	WINDERMERE	WOODSMERE	230.00	230.00	WH	4.68		1
36					TOTAL	4,459.61	731.24	124

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### TRANSMISSION LINE STATISTICS

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	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1					ST	1.82		
2	WEST LAKE WALES	FP&L TIE	230.00	230.00	AT	40.31		1
3					SH	18.17		1
4	WEST LAKE WALES	TECO TIE	230.00	230.00	AT	2.29		1
5	WINDERMERE	OUC TIE	230.00	230.00	WH	1.31		1
6	INTERCESSION CITY	GIFFORD	230.00	230.00	SP	12.35		4
7	HOLOPAW	RELIANT ENERGY 1	230.00	230.00	SP	0.03		1
8	HOLOPAW	RELIANT ENERGY 2	230.00	230.00	SP	0.05		1
9	RIO PINAR	OUC (STANTON) 2nd	230.00	230.00	CP	2.72		1
10	KATHLEEN	KATHLEEN	230.00	230.00	CP	0.14		1
11	LAKE BRYAN	WINDERMERE	230.00	230.00	SP	9.76		2
12	STANTON PLANT (OUC)	BITHLO TIE	230.00	230.00	SP	5.42		1
13	NORTHEAST	NORTHEAST (SUBST BUS)	230.00	230.00	SP	0.16		1
14	NORTHEAST	32nd (DISSTON)	230.00	230.00	SP	2.71	3.12	1
15	DUNDEE	WEST LK WALES (DWL1)	230.00	230.00	SP	9.79		1
16	HINES	WEST LK WALES CIR 2	230.00	230.00	SP	0.76	20.26	1
17	AVALON	GIFFORD	230.00	230.00	SP	7.20		1
18	INTERCESSION CITY	DUNDEE (ICD1)	230.00	230.00	SP	20.29		1
19	KATHLEEN	ZEPHYRHILLS NORTH #2	230.00	230.00	CP	12.78		1
20	DUNDEE	WEST LK WALES (DWL2)	230.00	230.00	SP	0.63	9.10	1
21	INTERCESSION CITY	DUNDEE 2nd CIR (ICD2)	230.00	230.00	SP	2.72	18.44	1
22	SANFORD (FP&L)	BITHLO	230.00	230.00	CP	0.01		1
23	HOLDER	HOLDER STRING BUS	230.00	230.00	CP	0.07		1
24	AVON PARK	FORT MEADE #2	230.00	230.00	SP	0.14		1
25					ST	18.43	7.29	1
26	CENTRAL FLORIDA	CENTRAL FLORIDA	230.00	230.00	SP	0.28		1
27	HUDSON	SHADEY HILLS	230.00	230.00	CH	0.18		1
28	BITHLO	FP&L POINSETT	230.00	230.00	SP	0.01		1
29	TIGER BAY	GENERAL PEAT	230.00	230.00	SP	0.20		1
30					CP	0.10		1
31	TIGER BAY	GENERAL PEAT #2	230.00	230.00	SP	0.18		1
32					CP	0.10		1
33	VANDOLAH	FP&L CHARLOTTE	230.00	230.00	SP	0.03		1
34	VANDOLAH	VANDOLAH	230.00	230.00	SP	0.09		1
35	VANDOLAH	SEMINOLE #2	230.00	230.00	SP	0.03		1
36					TOTAL	4,459.61	731.24	124

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**TRANSMISSION LINE STATISTICS**

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	WOODSMERE	OUC TIE	230.00	230.00	ST		0.92	2
2	Tot. 230KV Lines							
3								
4	OTHER TRANS. LINES	69KV				2,125.41	219.80	
5	OTHER TRANS. LINES	115KV				827.34	204.45	
6								
7	Expenses (columns M & N)							
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	4,459.61	731.24	124

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
2156 KCM ACSR								1
2335 KCM ACSR								2
1590 KCM ACSR								3
2335 KCM ACSR								4
2335 KCM ACSR								5
1590 KCM ACSR								6
	2,304,818	57,478,509	59,783,327					7
								8
								9
2500 KCM CU								10
2500 KCM CU								11
5000 KCMIL CU								12
1622 ACSS/TW								13
1081 KCM ACSR								14
954 KCM ACSR								15
954 KCM ACSR								16
954 KCM ACSR								17
954 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590 KCM ACSR								21
1590 KCM ACSR								22
1590 KCM ACSR								23
1590 KCM ACSR								24
2335 KCM ACAR								25
1590 KCM ACSR								26
1590 KCM ACSR								27
1590 KCM ACSR								28
1590 KCM ACSR								29
1590 KCM ACSR								30
1590 ACSR								31
5000 KCMIL CU								32
5000 KCMIL CU								33
								34
								35
	103,651,186	2,164,034,807	2,267,685,993					36

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
TRANSMISSION LINE STATISTICS (Continued)			
<p>7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)</p> <p>8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.</p> <p>9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.</p> <p>10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.</p>			

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1622 KCM								1
1590 KCM ACSR								2
1590 KCM ACSR								3
1590 KCM ACSR								4
1590 KCM ACSR								5
954 KCM ACSR								6
1590 KCM ACSR								7
1590 KCM ACSR								8
1590 KCM ACSR								9
1590 KCM ACSR								10
1590 KCM ACSR								11
954 KCM ACSR								12
954 KCM ACSR								13
954 KCM ACSR								14
954 KCM ACSR								15
954 KCM ACSR								16
954 KCM ACSR								17
1590 KCM ACSR								18
1590 KCM ACSR								19
1590 KCM ACSR								20
1590 KCM ACSR								21
1590 KCM ACSR								22
1590/1431 KCM								23
1590 KCM ACSR								24
1590 KCM ACSR								25
1590 KCM ACSR								26
954 KCM ACSR								27
954 KCM ACSR								28
1590 KCM ACSR								29
1431 KCM ACSR								30
1590 KCM ACSR								31
954 KCM ACSR								32
954 KCM ACSR								33
1590 KCM ACSR								34
1590 KCM ACSR								35
	103,651,186	2,164,034,807	2,267,685,993					36



Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**TRANSMISSION LINE STATISTICS (Continued)**

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
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9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR								1
795 KCM ACSR								2
795 KCM ACSR								3
954 KCM ACSR								4
1590 KCM ACSR								5
1590 KCM ACSR								6
954 KCM ACSR								7
2627KCMACSSTW								8
954 KCM ACSR								9
1081 KCM ACAR								10
1622 ACSS/TW								11
954 KCM ACSR								12
954 KCM ACSR								13
954 KCM ACSR								14
954 KCM ACSR								15
954 KCM ACSR								16
1622 ACSS/TW								17
2335 KCM ACAR								18
1622 ACSS TW								19
1590 KCM ACSR								20
1590 KCM ACSR								21
1590 KCM ACSR								22
1590 KCM ACSR								23
1590 KCM ACSR								24
1590 KCM ACSR								25
1590 KCM ACSR								26
1590 KCM ACSR								27
1590 KCM ACSR								28
1590 KCM ACSR								29
1590 KCM ACSR								30
1590 KCM ACSR								31
1590 KCM ACSR								32
1590 KCM ACSR								33
1590 KCM ACSR								34
1590 KCM ACSR								35
	103,651,186	2,164,034,807	2,267,685,993					36



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TRANSMISSION LINE STATISTICS (Continued)			
<p>7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)</p> <p>8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.</p> <p>9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.</p> <p>10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.</p>			

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCA ACSR								1
2627								2
954 KCM ACSR								3
2627 KCM								4
1026 KCM								5
1590 KCM ACSR								6
954 KCM ACSR								7
954 KCM ACSR								8
1590 KCM ACSR								9
954 KCM ACSR								10
1590 KCM ACSR								11
1590 KCM ACSR								12
1590 KCM ACSR								13
954 KCM ACSR								14
795 KCM ACSR								15
954 KCM ACSSTW								16
1622 KCM ACSS								17
								18
								19
1590 KCM ACSR								20
1590 KCM ACSR								21
1590 KCM ACSR								22
1590 KCM ACSR								23
336KCM ACSR								24
954 KCM ACSR								25
954 KCM ACSR								26
795 KCM ACSR								27
795 KCM ACSR								28
954 KCM ACSR								29
954 KCM ACSR								30
1590 KCM ACSR								31
954 ACSS TW								32
1622 ACSS TW								33
1622KCM ACSS								34
1590 KCM ACSR								35
	103,651,186	2,164,034,807	2,267,685,993					36

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**TRANSMISSION LINE STATISTICS (Continued)**

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Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1590 KCM ACSR								1
954 KCM ACSR								2
795 KCM ACSS/TW								3
954 KCM ACSR								4
954 KCM ACSR								5
2627 ACSS/TW								6
954 KCM ACSR								7
954 KCM ACSR								8
1272ACSS/TW								9
2627 ACSS/TW								10
1622 ACSS/TW								11
1622 ACSS/TW								12
1590 ACSR								13
954 KCM ACSR								14
2627 ACSS/TW								15
1622 ACSS/TW								16
2627 ACSS/TW								17
2627 ACSS/TW/HS								18
1622 ACSS/TW								19
2627 ACSS/TW								20
2627 ACSS/TW								21
954 KCM ACSR								22
2627 ACSS/TW								23
1622 KCM								24
1622 KCM								25
2627 KCM								26
795 KCM ACSS/TW								27
1431 ACSR/AW								28
954 KCM ACSR								29
954 KCM ACSR								30
954 KCM ACSR								31
954 KCM ACSR								32
954 KCM ACSS/TW								33
954 KCM ACSS/TW								34
954 KCM ACSS/TW								35
	103,651,186	2,164,034,807	2,267,685,993					36

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
TRANSMISSION LINE STATISTICS (Continued)			
<p>7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)</p> <p>8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.</p> <p>9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.</p> <p>10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.</p>			

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
954KCM ACSR								1
	44,433,846	818,534,021	862,967,867					2
								3
	45,796,722	876,915,385	922,712,107					4
	11,115,800	411,106,892	422,222,692					5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	103,651,186	2,164,034,807	2,267,685,993					36

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4		
TRANSMISSION LINES ADDED DURING YEAR							
1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.							
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of competed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the							
Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	CRYSTAL RIVER	CURLEW	0.16	ST	1.00	1	1
2	FT. MEADE	VANDOLH	1.86	SP	12.00	2	2
3	BARTOW	NORTHEAST 9	4.00	DM		1	1
4	DELTONA	ORANGE CITY	0.18	CP	2.00	1	1
5	AVAON PARK	FT MEADE	1.99	CP	9.00	2	2
6	FORT WHITE	PERRY CKT2	17.22	SP		2	2
7	HAVANNAA	TALAHASSEE CKT2	3.61	CP	10.00	2	2
8	JASPER	WAYCROSS	0.77	CP	3.00	1	1
9	SUWANNEE SPRINGS	PINEGROVE (GPC)	0.53	CP	8.00	1	1
10	MARTIN WEST	SILVER SPRINGS	0.77	CP	10.00	1	1
11	JASPER	GPC VALDOSTA	0.32	CP	15.00	1	1
12	JASPER	GPC VALDOSTA	0.54	CP	15.00	1	1
13	WINDERMERE	THEME PARK	0.01	SP	1.00	1	1
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44	TOTAL		31.96		86.00	17	17



Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	32ND STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	40TH STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
3	40TH STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
4	51ST STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
5	51ST STREET - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
6	ALDERMAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	ANCLOTE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
8	BAYBORO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
9	BAYVIEW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	BAYWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
11	BELLEAIR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	BROOKER CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
14	BROOKSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
15	BROOKSVILLE ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	2.40	
16	BROOKSVILLE ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
17	BUSHNELL EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	CAMPS SECTION 7 MINE-SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
19	CENTER HILL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
20	CENTRAL PLAZA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
21	CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	CROSS BAYOU - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	CROSSROADS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
24	CURLEW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
25	DENHAM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
27	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	DISSTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
29	DUNEDIN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	14.00
31	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
32	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
33	EAST CLEARWATER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	ELFERS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
35	FLORAL CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	FLORA-MAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
37	FLORIDA ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
38	FLORIDA ROCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	2.00	
39	G.E. PINELLAS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	GATEWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	HAMMOCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
2	HAMMOCK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.16	
3	HERNANDO AIRPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	12.47	
4	HIGHLANDS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	KENNETH CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
6	LAND-O-LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
8	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
9	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	5.00
10	LARGO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	MAXIMO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
12	NEW PORT RICHEY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	NORTHEAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	15.00
14	NORTHEAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
15	OAKHURST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	PALM HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
17	PALM HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	PASADENA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
19	PASADENA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
20	PILSBURY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
21	PINELLAS WELL FIELD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
22	PORT RICHEY WEST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
23	SAFETY HARBOR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
24	SEMINOLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
25	SEMINOLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
26	SEVEN SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	SEVEN SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
28	SIXTEENTH ST. - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
29	STARKEY ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	TANGERINE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	8.00
31	TARPON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
32	TARPON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
33	TAYLOR AVE. - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	TRI-CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
35	TRILBY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
36	UCF -CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	1.00
37	UCF -NORTH - CENTRAL FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	ULMERTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
39	ULMERTON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	ULMERTON WEST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
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- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	VINOY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.09	
2	WALSINGHAM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	ZEPHYRHILLS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
5	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	ZEPHYRHILLS NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
7					
8					
9	ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	APALACHICOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
12	ARCHER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	BEACON HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	BEVILLES CORNER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	CARRABELLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	CARRABELLE BEACH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
17	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
18	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	CRAWFORDVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	CROSS CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.47	
21	DONA VISTA 230 KV - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
22	EAST POINT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	FOLEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
25	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
26	FORT WHITE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	G.E. ALACHUA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	GAINESVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
29	GEORGIA PACIFIC - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	HIGH SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
31	HULL ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	INDIAN PASS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
34	JASPER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	JENNINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LURAVILLE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	
37	MADISON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	MONTICELLO - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	MONASTERY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
40	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	



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**SUBSTATIONS**

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	NEWBERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	O'BRIEN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
4	OCCIDENTAL #1 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	7.20	
5	OCCIDENTAL #2 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.16	
6	OCCIDENTAL #3 - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.16	
7	OCCIDENTAL SWIFT CREEK#1-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	4.00	
8	OCCIDENTAL SWIFT CREEK #1 - NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
9	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	25.00	
10	OCCIDENTAL SWIFT CREEK#2-NORTHERN FLORIDA	DIST - UNATTENDED	115.00	13.00	
11	OCHLOCKONEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
13	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
14	PERRY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	PERRY NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
17	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	PORT ST. JOE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
19	RIVER JUNCTION - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
20	SOPCHOPPY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	ST. GEORGE ISLAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	SUTTERS CREEK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	SUWANNEE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
24	TRENTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	UNIVERSITY OF FLORIDA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	22.90	
26	WAUKEENAH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	WHITE SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
28	WILLISTON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29					
30	ADAMS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	ALAFAYA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	ALTAMONTE SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	APOPKA SOUTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	BARBERVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	BAY RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	BELLEVUE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	BEVERLY HILLS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	CASSADAGA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	CASSELBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	CIRCLE SQUARE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CITRUS HILL - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
2	CLARCONA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	CLERMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	COLEMAN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	CRYSTAL RIVER NORTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
6	CRYSTAL RIVER SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
7	DELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	PINE RIDGE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
9	DELAND EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
10	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
11	DELTONA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
12	DELTONA EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
13	DOUGLAS AVENUE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
14	DUNNELLON TOWN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	EAGLENEST - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	EATONVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	ECON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
18	EUSTIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	EUSTIS SOUTH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	FERN PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	FLORIDA GAS TRANSMISSION - NORTHERN FLORIDA	DIST - UNATTENDED	230.00	13.00	
22	GROVELAND - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	
24	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
25	HOLDER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	HOMOSASSA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
27	HOWEY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	INGLIS MINING - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	25.00	
29	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
30	INGLIS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	7.00
32	INVERNESS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	KELLER ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	KELLY PARK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	LADY LAKE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
36	LAKE ALOMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	LAKE EMMA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
38	LAKE HELEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
39	LAKE WEIR - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	LEBANON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.00	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	LIBSON - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	LOCKHART - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
3	LOCKWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	MAITLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	MARICAMP - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	MARTIN - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	MCINTOSH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	MINNEOLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	MONTVERDE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	MOUNT DORA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	MYRTLE LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
13	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
14	NORTH LONGWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
15	OCOOE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	OKAHUMPKA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	ORANGE BLOSSOM - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	115.00	14.00
19	ORANGE CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
20	OVIEDO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
22	PIEDMONT - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	RAINBOW SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	REDDICK - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	ROSS PRAIRIE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	SANTOS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
28	SILVER SPRINGS - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	SILVER SPRINGS SHORES - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	SPRING LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
32	ST MARKS WEST - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	TROPIC TERRACE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
34	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	69.00	
36	TURNER PLANT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
37	TWIN COUNTY RANCH - NORTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
38	UNIV OF CENTRAL FL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	67.00	25.00	
39	UNIV OF CNTL FL NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	UMATILLA - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SUBSTATIONS**

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	WEIRSDALE - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	WEKIVA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
3	WELCH ROAD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
4	WEST CHAPMAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	WILDWOOD CITY - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	WINTER GARDEN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	WINTER GARDEN CITRUS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	12.47	
8	WINTER PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
10	WINTER PARK EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
11	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
12	WINTER SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
14	WOODSMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	ZELLWOOD - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	ZUBER - NORTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17					
18	ARBUCKLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
20	AVON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
21	AVON PARK NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	BABSON PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
23	BARNUM CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	BAY HILL - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	BITHLO - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
27	BOGGY MARSH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	BONNET CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	CABBAGE ISLAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	CANOE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	4.00
31	CELEBRATION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	CENTRAL PARK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	CHAMPIONS GATE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	CITRUSVILLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	COLONIAL - SOUTHERN FLORIDA REGION	DIST-UNATTENDED	69.00	13.00	
36	CONWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	COUNTRY OAKS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	CROOKED LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	CROWN POINT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	CURRY FORD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	CYPRESSWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
3	DELEON SPRINGS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	13.00	
4	DESOTO CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	DINNER LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	DUNDEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
8	EAST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	EAST ORANGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	8.00
11	FISHEATING CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	FLORIDA GAS TRANSMISSION EAST - SOUTHERN	DIST - UNATTENDED	69.00	13.00	
13	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
14	FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	FOUR CORNERS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	FROSTPROOF - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	HAINES CITY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	HEMPLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	HOLOPAW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	25.00	
20	HORSE CREEK #2 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
21	HUNTERS CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	INTERNATIONAL DRIVE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	13.00	
23	ISLEWORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
24	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
25	LAKE BRYAN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	LAKE LUNTZ - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	LAKE MARION - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	LAKE OF THE HILLS - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
29	LAKE PLACID - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	LAKE PLACID NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	LAKE WILSON - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
33	LAKEWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	LEISURE LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	LITTLE PAYNE CREEK#1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	25.00	
36	MAGNOLIA RANCH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
37	MARLEY ROAD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
38	MEADOW WOODS EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
39	MEADOWS WOODS SOUTH - SOUTHERN FLORIDA	DIST - UNATTENDED	230.00	69.00	
40	MEADOWS WOODS SOUTH - SOUTHERN FLORIDA	DIST - UNATTENDED	69.00	13.00	

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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	MIDWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
2	MULBERRY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
3	NARCOOSEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
4	NORALYN #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
5	ODESSA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
6	ORANGEWOOD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
7	PARKWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
8	PEMBROKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
9	PINECASTLE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
10	POINCIANA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
11	POINCIANA NORTH - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
12	REEDY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
13	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	14.00
14	RIO PINAR - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
15	SAND LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
16	SAND MOUNTAIN - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
17	SEBRING EAST - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
18	SHINGLE CREEK - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
19	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	13.00
20	SKY LAKE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
21	SOUTH BARTOW - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
22	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	4.00	
23	SOUTH FORT MEADE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	115.00	24.00	
24	SUNFLOWER - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
25	SUN'N LAKES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
26	TAFT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
27	TAUNTON RD - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
28	Tavares East - Northern	DIST - UNATTENDED	69.00	13.00	
29	VINELAND - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
30	WAUCHULA - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
31	WEST DAVENPORT - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
32	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
33	WEST LAKE WALES - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
34	WESTRIDGE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
35	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	13.00	4.00	
36	WEWAHOOTEE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.09	
37	WHIDDEN CREEK #1 - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	4.00	
38	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	230.00	69.00	
39	WINDERMERE - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	
40	WORLD GATEWAY - SOUTHERN FLORIDA REGION	DIST - UNATTENDED	69.00	13.00	

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**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.
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Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	MANLEY ROAD	DIST - UNATTENDED	115.00		
2	NORTHBRIDGE	DIST - UNATTENDED	69.00	13.00	
3	OLDSMAR	DIST - UNATTENDED	115.00		
4	TAFT INDUSTRIAL	DIST - UNATTENDED	69.00	4.00	
5	TOTAL DISTRIBUTION		38030.00	8216.27	247.00
6					
7	BROOKRIDGE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	14.00
8	BROOKRIDGE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
9	BROOKSVILLE WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
10	BROOKSVILLE WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
11	HIGGINS PLANT - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
12	HIGGINS PLANT - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	14.00	
13	HIGGINS PLANT - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
14	HIGGINS PLANT - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	14.00	
15	HUDSON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
16	HUDSON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	13.00	7.20
17	LAKE TARPON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	
18	NEW RIVER - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
19					
20	BRONSON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
21	DRIFTON - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	5.00
22	GINNIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
23	GUMBAY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
24	HAVANA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
25	IDYLVILD - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	138.00	69.00	12.00
26	QUINCY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	69.00	13.00	
27	SUWANNEE 230 KV - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	14.00
28	TALLAHASSEE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	8.00
29	WILCOX - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
30	LIBERTY - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
31	ANDERSEN - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
32	BARBERVILLE - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	66.00	33.00
33	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	15.00
34	CAMP LAKE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
35	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	
36	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
37	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	69.00	13.00	
38	CENTRAL FLORIDA - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	69.00	13.00	
39	CLERMONT EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	14.00
40	CRYSTAL RIVER EAST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	116.00	



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SUBSTATIONS					
<p>1. Report below the information called for concerning substations of the respondent as of the end of the year.</p> <p>2. Substations which serve only one industrial or street railway customer should not be listed below.</p> <p>3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.</p> <p>4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).</p>					
Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	DALLAS - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
2	DALLAS - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
3	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
4	DELAND WEST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	15.00
5	HAINES CREEK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
6	LECANTO - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
7	MARTIN WEST - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
8	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
9	ROSS PRAIRIE - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
10	SORRENTO - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
11					
12	AVALON - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	69.00	13.00	
13	BARCOLA - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
14	GIFFORD - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
15	GRIFFIN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	13.00
16	HAINES CITY EAST - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
17	INGLIS 115 KV - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	115.00	69.00	
18	INGLIS 115 KV - NORTHERN FLORIDA REGION	TRANS - UNATTENDED	69.00	13.00	
19	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	13.00	0.48	
20	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	13.00	4.16	
21	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	69.00	13.00	
22	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	13.00	
23	INTERCESSION CITY - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
24	KATHLEEN - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	500.00	230.00	
25	NORTH BARTOW - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	
26	SOUTH POLK - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	115.00	
27	VANDOLAH - SOUTHERN FLORIDA REGION	TRANS - UNATTENDED	230.00	69.00	23.00
28	St Marks East - Northern	TRANS - UNATTENDED	230.00	69.00	
29	CITRUS CENTER	TRANS - UNATTENDED	230.00	69.00	
30	LOUGHMAN	TRANS - UNATTENDED	69.00	13.00	
31	PLYMOUTH SOUTH	TRANS - UNATTENDED	69.00	13.00	
32	WOLF LAKE	TRANS - UNATTENDED	69.00	13.00	
33	LAKE BRANCH	TRANS - UNATTENDED	115.00	24.00	
34	VANDOLAH	TRANS - UNATTENDED	230.00	69.00	
35	TOTAL TRANSMISSION		12905.00	4797.64	187.20
36					
37					
38					
39					
40					



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**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
48	2					1
60	2					2
250	1					3
80	2					4
300	1					5
90	3					6
100	2					7
80	2					8
100	2					9
40	1					10
80	2					11
74	2					12
36	2					13
150	2					14
11	3	1				15
9	3	1				16
34	1					17
21	2					18
11	3	1				19
60	2					20
120	4					21
150	3					22
80	2					23
110	3					24
90	3					25
300	1					26
80	2					27
300	1					28
60	3					29
200	1					30
200	1					31
250	1					32
150	3					33
100	2					34
13	3					35
100	2					36
5	3	1				37
5	3	1				38
40	2					39
90	3					40

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**SUBSTATIONS (Continued)**

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
20	1					1
11	1					2
30	1					3
80	2					4
60	2					5
60	2					6
200	1					7
200	1					8
200	1					9
100	2					10
150	3					11
60	2					12
600	2					13
100	2					14
90	3					15
250	1					16
60	2					17
300	1					18
80	2					19
100	2					20
8	1					21
101	3					22
80	2					23
250	1					24
100	2					25
90	3					26
750	3					27
90	2					28
80	2					29
30	1					30
150	1					31
100	2					32
80	2					33
60	2					34
9	3	1				35
100	2					36
90	3					37
450	2					38
100	2					39
80	2					40

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**SUBSTATIONS (Continued)**

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
100	2					1
100	2					2
80	2	1				3
336	1					4
60	2					5
336	1					6
						7
						8
10	3					9
13	3	1				10
336	1					11
36	4	1				12
60	2					13
20	1					14
13	3	1				15
14	3	1				16
112	1					17
36	6	1				18
36	4	1				19
67	2					20
672	2					21
14	3	1				22
40	2					23
112	1					24
224	1					25
14	3	1				26
20	1					27
30	1					28
13	3	1				29
23	4	1				30
19	2					31
17	4					32
60	1					33
13	3	1				34
6	3	1				35
11	3	1				36
40	2					37
40	2					38
30	1					39
112	1					40

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**SUBSTATIONS (Continued)**

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Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
14	3					1
5	3	1				2
50	1					3
50	1					4
40	2					5
13	1					6
40	2					7
25	1					8
25	1					9
30	1					10
29	4	1				11
250	2					12
300	1					13
40	2					14
20	1					15
100	1					16
20	1					17
100	1					18
21	3	1				19
9	1					20
20	1					21
21	2					22
36	2	1				23
12	3	1				24
90	3					25
9	1	1				26
21	4	1				27
21	2					28
						29
20	1					30
60	2					31
100	2					32
101	3					33
40	2					34
56	2					35
100	2					36
60	2					37
60	2					38
110	3					39
60	2					40

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**SUBSTATIONS (Continued)**

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
50	2					1
90	3					2
60	2					3
29	2					4
49	4	1				5
9	3	1				6
100	2					7
30	1					8
90	3					9
75	1					10
130	3					11
60	2					12
60	2					13
40	2					14
21	2					15
90	3					16
100	2					17
60	2					18
63	2					19
30	1					20
50	1					21
40	2					22
250	1					23
550	2					24
40	2					25
20	1					26
13	3	1				27
10	3					28
100	1					29
9	1					30
300	1	2				31
60	2					32
60	2					33
30	1					34
40	2					35
50	2					36
100	2					37
55	2					38
21	2					39
13	3	1				40

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
40	2					1
100	2					2
60	2					3
70	3					4
90	3					5
40	2					6
20	1					7
22	2					8
50	2					9
100	2					10
40	2					11
100	2					12
250	1					13
100	2					14
90	3					15
56	2					16
60	2					17
600	2					18
60	2					19
90	3					20
150	1					21
60	2					22
21	2					23
29	2					24
20	1					25
60	2					26
250	1					27
20	1					28
40	2					29
101	3					30
336	1					31
60	2					32
40	2					33
27	2					34
60	2					35
27	1					36
40	2					37
80	2					38
90	3					39
40	2					40

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**SUBSTATIONS (Continued)**

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
21	2					1
60	2					2
100	2					3
60	2					4
34	2					5
100	2					6
10	3	1				7
60	2					8
550	2					9
100	2					10
250	1					11
90	3					12
616	1					13
56	2					14
22	2					15
50	2					16
						17
9	1					18
120	3					19
550	2					20
40	2					21
20	1					22
60	2					23
101	3					24
100	2					25
30	1					26
100	2					27
60	2					28
60	2					29
30	1					30
60	2					31
90	3					32
70	2					33
20	1					34
30	1					35
40	2					36
40	2					37
34	1					38
30	1					39
100	2					40

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**SUBSTATIONS (Continued)**

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
40	2					1
20	1					2
30	1					3
21	2					4
98	2					5
34	1					6
250	1					7
40	2					8
120	3	1				9
150	1					10
11	1					11
60	2					12
200	1					13
10	1					14
90	3					15
50	2					16
80	2					17
110	3					18
28	6					19
9	1					20
110	3					21
100	2					22
60	2					23
500	2					24
90	3					25
100	2					26
45	2					27
20	1					28
40	2					29
20	2					30
60	2					31
40	2					32
55	2					33
11	1					34
13	1					35
60	2					36
30	1					37
88	2					38
300	1					39
90	3					40



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**SUBSTATIONS (Continued)**

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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
30	1					1
5	3	1				2
90	3					3
9	3	1				4
60	2					5
100	2					6
20	1					7
2	3					8
45	4					9
100	2					10
30	1					11
40	2					12
500	2					13
100	2					14
101	2					15
9	3					16
20	1					17
100	2					18
250	1					19
90	3					20
11	1					21
45	2					22
24	1					23
100	2					24
60	2					25
90	1	2				26
20	1					27
30	1					28
150	3					29
21	2					30
60	2					31
280	1					32
34	1					33
70	2					34
9	3	1				35
13	3	1				36
12	1					37
250	1					38
40	2					39
50	1					40

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SUBSTATIONS (Continued)						
<p>5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> <p>6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>						
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			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
19	3					1
50	1					2
15	4	1				3
22	1					4
32147	713	42				5
						6
750	3					7
560	2					8
250	1					9
300	1					10
280	1					11
80	1	1				12
280	1					13
101	1	1				14
750	3					15
250	2					16
1870	6	1				17
250	1					18
						19
150	1					20
105	2					21
250	1					22
75	1					23
75	1					24
90	1	1				25
2	2					26
240	2					27
120	2					28
300	1					29
150	1					30
132	2					31
150	1					32
300	1					33
300	1					34
2240	6	2				35
616	6	2				36
1	1					37
1	1					38
250	1					39
250	1					40

Name of Respondent Duke Energy Florida, LLC	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
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**SUBSTATIONS (Continued)**

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
250	1					1
300	1					2
200	1					3
125	1					4
250	1					5
300	1					6
200	1					7
300	1					8
250	1					9
250	1					10
						11
						12
150	1					13
300	1					14
250	1					15
300	1					16
224	1					17
11	1					18
19	14					19
7	7					20
337	4					21
1120	8					22
560	2					23
1119	3	1				24
150	1					25
300	2					26
400	2					27
300	1					28
672	2					29
30	1					30
60	2					31
30	1					32
80	2					33
2	2	1				34
20364	129	10				35
						36
						37
						38
						39
						40

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
<b>TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES</b>					
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
1	<b>Non-power Goods or Services Provided by Affiliated</b>				
2	Services provided by Duke Energy Business Services				
3	(Service Company transactions)	Duke Energy Business Services	Various	497,252,002	
4	DE Carolinas provided Customer and Market Services	Duke Energy Carolinas	Various	26,112,925	
5	DE Carolinas provided Generation Services	Duke Energy Carolinas	Various	12,067,478	
6	DE Carolinas provided Other Goods and Services	Duke Energy Carolinas	Various	16,042,363	
7	DE Carolinas provided Transmission and				
8	Distribution Services	Duke Energy Carolinas	Various	23,294,834	
9	DE Indiana provided Customer and Market Services	Duke Energy Indiana	Various	163,043	
10	DE Indiana provided Generation Services	Duke Energy Indiana	Various	7,049	
11	DE Indiana provided Transmission and Distribution				
12	Services	Duke Energy Indiana	Various	2,347,032	
13	DE Indiana provided Other Goods and Services	Duke Energy Indiana	Various	5,233	
14	DE Ohio provided Customer and Market Services	Duke Energy Ohio	Various	88,183	
15	DE Ohio provided Gas Distribution Services	Duke Energy Ohio	Various	784	
16	DE Ohio provided Transmission and Distribution				
17	Services	Duke Energy Ohio	Various	1,290,166	
18	DE Ohio provided Other Goods and Services	Duke Energy Ohio	Various		
19					
20	<b>Non-power Goods or Services Provided for Affiliate</b>				
21	DE Florida provided services to DE Business Svc	Duke Energy Business Services	Various	3,065,472	
22	DE Florida provided Customer and Market Services				
23	to DE Carolinas	Duke Energy Carolinas	Various	1,903,895	
24	DE Florida provided Generation Services to				
25	DE Carolinas	Duke Energy Carolinas	Various	802,994	
26	DE Florida provided Other Goods and Services to				
27	DE Carolinas	Duke Energy Carolinas	Various	171,134	
28	DE Florida provided Transmission and Distribution				
29	Services to DE Carolinas	Duke Energy Carolinas	Various	2,981,105	
30	DE Florida provided Customer and Market Services				
31	to DE Indiana	Duke Energy Indiana	Various	264,717	
32	DE Florida provided Generation Services to				
33	DE Indiana	Duke Energy Indiana	Various	321,066	
34	DE Florida provided Other Goods and Services to				
35	DE Indiana	Duke Energy Indiana	Various	169,525	
36	DE Florida provided Transmission and Distribution				
37	Services to DE Indiana	Duke Energy Indiana	Various	552,565	
38	DE Florida provided Customer and Market Services				
39	to DE Kentucky	Duke Energy Kentucky	Various		
40	DE Florida provided Generation Services to				
41	DE Kentucky	Duke Energy Kentucky	Various		
42					
1	<b>Non-power Goods or Services Provided by Affiliated</b>				
2	DE Progress provided Customer and Market Services	Duke Energy Progress	Various	2,117,794	

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<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
3	DE Progress provided Generation Services	Duke Energy Progress	Various	1,984,499	
4	DE Progress provided Other Goods and Services	Duke Energy Progress	Various	4,705,852	
5	DE Progress provided Transmission and				
6	Distribution Services	Duke Energy Progress	Various	3,508,044	
7	DE Kentucky provided Customer and Market Services	Duke Energy Kentucky	Various		
8	DE Kentucky provided Gas Distribution Services	Duke Energy Kentucky	Various		
9	DE Kentucky provided Generation Services	Duke Energy Kentucky	Various		
10	DE Kentucky provided Transmission and				
11	Distribution Services	Duke Energy Kentucky	Various		
12	Gas Distribution Services	Piedmont Natural Gas Co	Various		
13	Other Goods and Services	Duke Energy Commercial			
14		Enterprises	Various	543,916	
15					
16					
17					
18					
19					
20	<b>Non-power Goods or Services Provided for Affiliate</b>				
21	DE Florida provided Other Goods and Services to				
22	DE Kentucky	Duke Energy Kentucky	Various		
23	DE Florida provided Transmission and Distribution				
24	Services to DE Kentucky	Duke Energy Kentucky	Various		
25	DE Florida provided Customer and Market Services				
26	to DE Ohio	Duke Energy Ohio	Various	259,005	
27	DE Florida provided Generation Services to DE Ohio	Duke Energy Ohio	Various	-51,902	
28	DE Florida provided Other Goods and Services to				
29	DE Ohio	Duke Energy Ohio	Various	11,972	
30	DE Florida provided Transmission and Distribution				
31	Services to DE Ohio	Duke Energy Ohio	Various	644,947	
32	DE Florida provided Customer and Market Services				
33	to DE Progress	Duke Energy Progress	Various	1,660,090	
34	DE Florida provided Generation Services to				
35	DE Progress	Duke Energy Progress	Various	537,463	
36	DE Florida provided Other Goods and Services to				
37	DE Progress	Duke Energy Progress	Various	128,438	
38	DE Florida provided Transmission and Distribution				
39	Services to DE Progress	Duke Energy Progress	Various	4,895,660	
40	DE Florida provided Other Goods and Services to	Duke Energy Florida			
41	DE Florida Finance	Project Finance	Various	758,220	
42					
1	<b>Non-power Goods or Services Provided by Affiliated</b>				
2					
3					
4					

Name of Respondent Duke Energy Florida, LLC		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2020	Year/Period of Report End of 2019/Q4
<b>TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES</b>					
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.</p> <p>2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".</p> <p>3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>					
Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)	
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	<b>Non-power Goods or Services Provided for Affiliate</b>				
21	DE Florida provided Other Goods and Services				
22	to Cinergy Solutions	Cinergy Solutions	Various	7,304,112	
23					
24					
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42					

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Duke Energy Florida, LLC			
FOOTNOTE DATA			

**Schedule Page: 429 Line No.: 2 Column: a**

When an employee of the Service Company performs services for a Client Company, costs will be directly assigned or distributed or allocated. For allocated services, the allocation method will be on a basis reasonably related to the service performed. The Service Company Utility Service Agreement prescribes 23 Service Company functions and approximately 20 allocation methods.

**Functions and Allocation Methods:**

**Information Systems**

- Number of Central Processing Unit Seconds Ratio/Millions of Instructions per Second
- Number of Personal Computer Workstations Ratio
- Number of Information Systems Servers Ratio
- Number of Employees Ratio

**Meters**

- Number of Customers Ratio

**Transportation**

- Number of Employees Ratio
- Three Factor Formula

**Electric System Maintenance**

- Circuit Miles of Electric Transmission Lines Ratio
- Circuit Miles of Electric Distribution Lines Ratio

**Marketing and Customer Relations and Grid Solutions**

- Number of Customers Ratio

**Electric Transmission & Distribution Engineering & Construction**

- Electric Transmission Plant's Construction - Expenditures Ratio
- Electric Distribution Plant's Construction - Expenditures Ratio

**Power Engineering & Construction**

- Electric Production Plant's Construction - Expenditures Ratio

**Human Resources**

- Number of Employees Ratio

**Supply Chain**

- Procurement Spending Ratio
- Inventory Ratio

**Facilities**

- Square Footage Ratio

**Accounting**

- Three Factor Formula
- Generating Unit MW Capability Ratio

**Power Planning and Operations**

- Electric Peak Load Ratio
- Weighted Avg of the Circuit Miles of Electric Distribution Lines Ratio and the Electric Peak Load Ratio
- Sales Ratio
- Weighted Avg of the Circuit Miles of Electric Transmission Lines Ratio and the Electric Peak Load Ratio
- Generating Unit MW Capability Ratio

**Public Affairs**

- Three Factor Formula
- Weighted Avg of Number of Customers Ratio and Number of Employees Ratio

**Legal**

- Three Factor Formula

**Rates**

- Sales Ratio

**Finance**

- Three Factor Formula

**Rights of Way**

- Circuit Miles of Electric Transmission Lines Ratio

<b>Name of Respondent</b>	<b>This Report is:</b> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	<b>Date of Report</b> (Mo, Da, Yr)	<b>Year/Period of Report</b>
Duke Energy Florida, LLC		04/14/2020	2019/Q4
FOOTNOTE DATA			

- Circuit Miles of Electric Distribution Lines Ratio
- Electric Peak Load Ratio

**Internal Auditing**

- Three Factor Formula

**Environmental, Health and Safety**

- Three Factor Formula
- Sales Ratio

**Fuels**

- Sales Ratio

**Investor Relations**

- Three Factor Formula

**Planning**

- Three Factor Formula

**Executive**

- Three Factor Formula



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**Affiliation of Officers and Directors**

**Company: Duke Energy Florida, LLC**

**For the Year Ended December 31, 2019**

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any	
		Affiliation or Connection	Name and Address
Anderson, Melissa H.	Executive Vice President and Chief Human Resources Officer	Executive Vice President and Chief Human Resources Officer	DE1 Holdings, LLC
		Executive Vice President and Chief Human Resources Officer	Duke Energy Americas, LLC
		Executive Vice President and Chief Human Resources Officer	Duke Energy Business Services LLC
		Executive Vice President and Chief Human Resources Officer	Duke Energy Carolinas, LLC
		Executive Vice President and Chief Human Resources Officer	Duke Energy Commercial Enterprises, Inc.
		Director	Duke Energy Commercial Enterprises, Inc.
		Executive Vice President and Chief Human Resources Officer	Duke Energy Corporate Services, Inc.
		Executive Vice President and Chief Human Resources Officer	Duke Energy Corporation
		Executive Vice President and Chief Human Resources Officer	Duke Energy Florida, LLC
		Executive Vice President and Chief Human Resources Officer	Duke Energy Fuel Cell Holdings, LLC
		Executive Vice President and Chief Human Resources Officer	Duke Energy Fuel Cell, LLC
		Executive Vice President and Chief Human Resources Officer	Duke Energy Indiana, LLC
		Executive Vice President and Chief Human Resources Officer	Duke Energy Kentucky, Inc.
		Executive Vice President and Chief Human Resources Officer	Duke Energy Ohio, Inc.

Anderson, Melissa H.	Executive Vice President and Chief Human Resources Officer	Executive Vice President and Chief Human Resources Officer	Duke Energy One Services, LLC
		Executive Vice President and Chief Human Resources Officer	Duke Energy One, Inc.
		Executive Vice President and Chief Human Resources Officer	Duke Energy Progress, LLC
		Executive Vice President and Chief Human Resources Officer	Energy Pipelines International Company
		Executive Vice President and Chief Human Resources Officer	Federal Way Powerhouse LLC
		Executive Vice President and Chief Human Resources Officer	Piedmont Natural Gas Company, Inc.
		Executive Vice President and Chief Human Resources Officer	Potter Road Powerhouse LLC
		Executive Vice President and Chief Human Resources Officer	Progress Energy, Inc.
		Executive Vice President and Chief Human Resources Officer	Project Oxygen Holdings I, LLC
		Executive Vice President and Chief Human Resources Officer	Project Oxygen Holdings, LLC
		Executive Vice President and Chief Human Resources Officer	Wateree Power Company
		Board Member	Society for Human Resource Management
		Board Vice-Chair	Center for Energy Workforce Development
		Board of Directors	HR Policy Associates
		Board of Directors	Vulcan Materials

Currens Jr., William E.	Senior Vice President, Financial Planning and Analysis	Chief Financial Officer and Controller	Bethel Price Solar, LLC
		Chief Financial Officer and Controller	Black Mountain Solar, LLC
		Chief Accounting Officer and Controller	Caldwell Power Company
		Controller	Capitan Corporation
		Chief Financial Officer and Controller	Caprock Solar 1 LLC
		Chief Financial Officer and Controller	Caprock Solar 2 LLC
		Chief Financial Officer and Controller	Caprock Solar Holdings 1, LLC
		Chief Financial Officer and Controller	Caprock Solar Holdings 2, LLC
		Controller	Carofund, Inc.
		Controller	CaroHome, LLC
		Chief Financial Officer and Controller	Carolina Solar Power, LLC
		Chief Financial Officer and Controller	Catamount Energy Corporation
		Chief Financial Officer and Controller	Catamount Rumford Corporation
		Chief Financial Officer and Controller	Catamount Sweetwater 1 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 2 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 3 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 4-5 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 6 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater Corporation
		Chief Financial Officer and Controller	Catamount Sweetwater Holdings LLC
		Chief Accounting Officer and Controller	Catawba Mfg. & Electric Power Co.
		Chief Financial Officer and Controller	CEC UK1 Holding Corp.
		Chief Financial Officer and Controller	CEC UK2 Holding Corp.
		Controller	Century Group Real Estate Holdings, LLC
		Chief Financial Officer and Controller	Cinergy Climate Change Investments, LLC
		Chief Accounting Officer and Controller	Cinergy Corp.
		Vice President	Cinergy Corp.
		Chief Accounting Officer and Controller	Cinergy Global Power, Inc.
		Chief Accounting Officer and Controller	Cinergy Global Resources, Inc.
		Chief Financial Officer and Controller	Cinergy Solutions - Utility, Inc.

Currens Jr., William E.	Senior Vice President, Financial Planning and Analysis	Chief Accounting Officer and Controller	Claiborne Energy Services, Inc.
		Chief Financial Officer and Controller	Clear Skies Solar Holdings, LLC
		Chief Financial Officer and Controller	Clear Skies Solar, LLC
		Chief Financial Officer and Controller	Colonial Eagle Solar, LLC
		Chief Financial Officer and Controller	Conetoe II Solar, LLC
		Chief Financial Officer and Controller	Creswell Alligood Solar, LLC
		Chief Financial Officer and Controller	CS Murphy Point, LLC
		Chief Accounting Officer	DATC Holdings Path 15, LLC
		Chief Accounting Officer	DATC Path 15 Transmission, LLC
		Chief Accounting Officer	DATC Path 15, LLC
		Chief Accounting Officer and Controller	DE Nuclear Engineering, Inc.
		Chief Financial Officer and Controller	DEGS O&M, LLC
		Controller	DEGS of Narrows, LLC
		Chief Financial Officer and Controller	DEGS Wind Supply II, LLC
		Chief Financial Officer and Controller	DEGS Wind Supply, LLC
		Chief Accounting Officer and Controller	DETMi Management, Inc.
		Director	DETMi Management, Inc.
		Chief Financial Officer and Controller	Dixilyn-Field Drilling Company
		Chief Financial Officer and Controller	Dogwood Solar, LLC
		Director	DTMSI Management Ltd.
		Vice President, Chief Financial Officer, Chief Accounting Officer and Controller	DTMSI Management Ltd.
		Chief Accounting Officer and Controller	Duke Energy ACP, LLC
		Chief Financial Officer and Controller	Duke Energy Americas, LLC
		Chief Financial Officer and Controller	Duke Energy Beckjord Storage LLC
		Chief Financial Officer and Controller	Duke Energy Beckjord, LLC
		Senior Vice President, Financial Planning and Analysis	Duke Energy Business Services LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Business Services LLC
		Chief Financial Officer and Controller	Duke Energy Carolinas Plant Operations, LLC
		Senior Vice President, Financial Planning and Analysis	Duke Energy Carolinas, LLC

Currens Jr., William E.	Senior Vice President, Financial Planning and Analysis	Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Carolinas, LLC
		Chief Accounting Officer and Controller	Duke Energy China Corp.
		Chief Financial Officer and Controller	Duke Energy Clean Energy Resources, LLC
		Chief Accounting Officer and Controller	Duke Energy Commercial Enterprises, Inc.
		Chief Accounting Officer and Controller	Duke Energy Corporate Services, Inc.
		Senior Vice President, Financial Planning and Analysis	Duke Energy Corporation
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Corporation
		Manager	Duke Energy Florida Project Finance, LLC
		Chief Accounting Officer and Controller	Duke Energy Florida Solar Solutions, LLC
		Senior Vice President, Financial Planning and Analysis	Duke Energy Florida, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Florida, LLC
		Vice President, Chief Accounting Officer and Controller	Duke Energy Generation Services, Inc.
		Senior Vice President, Financial Planning and Analysis	Duke Energy Indiana, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Indiana, LLC
		Controller	Duke Energy Industrial Sales, LLC
		Senior Vice President, Financial Planning and Analysis	Duke Energy Kentucky, Inc.
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Kentucky, Inc.
		Chief Accounting Officer and Controller	Duke Energy Merchants, LLC
		Chief Accounting Officer and Controller	Duke Energy North America, LLC
		Senior Vice President, Financial Planning and Analysis	Duke Energy Ohio, Inc.
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Ohio, Inc.
		Chief Financial Officer and Controller	Duke Energy One, Inc.
		Chief Accounting Officer and Controller	Duke Energy Pipeline Holding Company, LLC

Currens Jr., William E.	Senior Vice President, Financial Planning and Analysis	Senior Vice President, Financial Planning and Analysis	Duke Energy Progress, LLC
		Senior Vice President, Chief Accounting Officer and Controller	Duke Energy Progress, LLC
		Chief Accounting Officer and Controller	Duke Energy Registration Services, Inc.
		Chief Financial Officer and Controller	Duke Energy Renewable Services, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Commercial, LLC
		Chief Accounting Officer and Controller	Duke Energy Renewables Holding Company, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables NC Solar, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Solar, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Wind, LLC
		Chief Accounting Officer and Controller	Duke Energy Renewables, Inc.
		Chief Accounting Officer and Controller	Duke Energy Royal, LLC
		Chief Accounting Officer and Controller	Duke Energy Sabal Trail, LLC
		Chief Financial Officer and Controller	Duke Energy SAM, LLC
		Director	Duke Energy Services Canada ULC
		Vice President, Chief Financial Officer, Chief Accounting Officer and Controller	Duke Energy Services Canada ULC
		Chief Accounting Officer and Controller	Duke Energy Services, Inc.
		Chief Financial Officer and Controller	Duke Energy Shoreham, LLC
		Chief Financial Officer and Controller	Duke Energy Transmission Holding Company, LLC
		Chief Accounting Officer and Controller	Duke Energy Vermillion II, LLC
		Chief Financial Officer and Controller	Duke Investments, LLC
		Chief Accounting Officer and Controller	Duke Project Services, Inc.
		Chief Financial Officer and Controller	Duke Supply Network, LLC
		Chief Accounting Officer and Controller	Duke Technologies, Inc.
		Chief Financial Officer and Controller	Duke Ventures II, LLC
		Chief Financial Officer and Controller	Duke Ventures Real Estate, LLC
		Chief Accounting Officer and Controller	Duke Ventures, LLC

Currens Jr., William E.	Senior Vice President, Financial Planning and Analysis	Chief Accounting Officer	Duke-American Transmission Company, LLC
		Chief Financial Officer and Controller	Duke-Reliant Resources, Inc.
		Chief Accounting Officer and Controller	Eastover Land Company
		Chief Accounting Officer and Controller	Eastover Mining Company
		Chief Financial Officer and Controller	Emerald State Solar Holdings, LLC
		Chief Financial Officer and Controller	Emerald State Solar, LLC
		Chief Financial Officer and Controller	Energy Pipelines International Company
		Chief Financial Officer and Controller	Everetts Wildcat Solar, LLC
		Controller	Florida Progress Funding Corporation
		Controller	Florida Progress, LLC
		Chief Financial Officer and Controller	Fresh Air Energy X, LLC
		Chief Financial Officer and Controller	Frontier Windpower II, LLC
		Chief Financial Officer and Controller	Frontier Windpower, LLC
		Chief Financial Officer and Controller	Garysburg Solar LLC
		Chief Financial Officer and Controller	Gaston Solar LLC
		Chief Financial Officer and Controller	Gato Montes Solar, LLC
		Chief Financial Officer and Controller	Green Frontier Windpower Holdings, LLC
		Chief Financial Officer and Controller	Green Frontier Windpower, LLC
		Chief Accounting Officer and Controller	Greenville Gas and Electric Light and Power Company
		Chief Financial Officer and Controller	Happy Jack Windpower, LLC
		Chief Financial Officer and Controller	High Noon Solar Holdings, LLC
		Chief Financial Officer and Controller	High Noon Solar, LLC
		Chief Financial Officer and Controller	Highlander Solar 1, LLC
		Chief Financial Officer and Controller	Highlander Solar 2, LLC
		Chief Financial Officer and Controller	HXOap Solar One, LLC
		Chief Financial Officer and Controller	Ironwood-Cimarron Windpower Holdings, LLC
		Controller	Kentucky May Coal Company, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower II Holdings, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower II, LLC



Currens Jr., William E.	Senior Vice President, Financial Planning and Analysis	Chief Financial Officer and Controller	Kit Carson Windpower, LLC
		Chief Accounting Officer and Controller	KO Transmission Company
		Chief Financial Officer and Controller	Laurel Hill Wind Energy, LLC
		Chief Financial Officer and Controller	Long Farm 46 Solar, LLC
		Chief Financial Officer and Controller	Longboat Solar, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IA Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IA, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IB Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IB, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower III Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower III, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IV Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IV, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower V Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower V, LLC
		Chief Financial Officer and Controller	Martins Creek Solar NC, LLC
		Chief Financial Officer and Controller	Maryneal Windpower, LLC
		Controller	MCP, LLC
		Chief Accounting Officer and Controller	Miami Power Corporation
		Chief Financial Officer and Controller	Murphy Farm Power, LLC
		Chief Financial Officer and Controller	Nemaha Windpower, LLC
		Chief Financial Officer and Controller	North Allegheny Wind, LLC
		Chief Financial Officer and Controller	North Carolina Renewable Properties, LLC
		Chief Accounting Officer and Controller	PanEnergy Corp.
		Chief Accounting Officer	Path 15 Funding KBT, LLC
		Chief Accounting Officer	Path 15 Funding TV, LLC
		Chief Accounting Officer	Path 15 Funding, LLC
		Senior Vice President, Financial Planning and Analysis	Piedmont Natural Gas Company, Inc.
		Senior Vice President, Chief Accounting Officer and Controller	Piedmont Natural Gas Company, Inc.

Currens Jr., William E.	Senior Vice President, Financial Planning and Analysis	Controller	PIH Tax Credit Fund III, Inc.
		Controller	PIH Tax Credit Fund IV, Inc.
		Controller	PIH Tax Credit Fund V, Inc.
		Controller	PIH, Inc.
		Chief Accounting Officer and Controller	Progress Capital Holdings, Inc.
		Controller	Progress Energy EnviroTree, Inc.
		Senior Vice President, Chief Accounting Officer and Controller	Progress Energy, Inc.
		Controller	Progress Fuels, LLC
		Controller	Progress Synfuel Holdings, Inc.
		Chief Accounting Officer and Controller	Progress Telecommunications Corporation
		Chief Financial Officer and Controller	Pumpjack Solar I, LLC
		Chief Financial Officer and Controller	RE Ajo 1 LLC
		Chief Financial Officer and Controller	RE AZ Holdings LLC
		Chief Financial Officer and Controller	RE Bagdad Solar 1 LLC
		Chief Financial Officer and Controller	RE SFCity1 GP, LLC
		Chief Financial Officer and Controller	RE SFCity1 Holdco LLC
		Chief Financial Officer and Controller	Rio Bravo Solar I, LLC
		Chief Financial Officer and Controller	Rio Bravo Solar II, LLC
		Chief Financial Officer and Controller	River Road Solar, LLC
		Chief Financial Officer and Controller	RP-Orlando, LLC
		Controller	Sandy River Timber, LLC
		Chief Financial Officer and Controller	Seaboard Solar LLC
		Chief Financial Officer and Controller	Seville Solar Holding Company, LLC
		Chief Financial Officer and Controller	Seville Solar Investments One LLC
		Chief Financial Officer and Controller	Seville Solar One LLC
		Chief Financial Officer and Controller	Seville Solar Two, LLC
		Chief Financial Officer and Controller	Shirley Wind, LLC
		Chief Financial Officer and Controller	Shoreham Energy Holdings, LLC
		Chief Financial Officer and Controller	Shoreham Solar Commons LLC
		Comptroller	Shreveport Red River Utilities, LLC
		Chief Financial Officer and Controller	Silver Sage Windpower, LLC

Currens Jr., William E.	Senior Vice President, Financial Planning and Analysis	Chief Financial Officer and Controller	Solar Star North Carolina I, LLC
		Chief Financial Officer and Controller	Solar Star North Carolina II, LLC
		Chief Financial Officer and Controller	SolNCPower10, L.L.C.
		Chief Financial Officer and Controller	SolNCPower5, LLC
		Chief Financial Officer and Controller	SolNCPower6, LLC
		Chief Accounting Officer and Controller	South Construction Company, Inc.
		Chief Financial Officer and Controller	Southbound Solar, LLC
		Chief Accounting Officer and Controller	Southern Power Company
		Chief Financial Officer and Controller	Stenner Creek Solar LLC
		Controller	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Chief Financial Officer and Controller	Sweetwater Development LLC
		Chief Financial Officer and Controller	Sweetwater Wind Power L.L.C.
		Chief Financial Officer and Controller	Tallbear Seville LLC
		Chief Financial Officer and Controller	Tarboro Solar LLC
		Chief Financial Officer and Controller	Taylorsville Solar, LLC
		Controller	TBP Properties, LLC
		Chief Financial Officer and Controller	TE Notrees, LLC
		Chief Financial Officer and Controller	TE Ocotillo, LLC
		Chief Financial Officer and Controller	Texoma Wind Holdings, LLC
		Chief Financial Officer and Controller	Texoma Wind, LLC
		Chief Financial Officer and Controller	Three Buttes Windpower, LLC
		Chief Financial Officer and Controller	Top of the World Wind Energy Holdings LLC
		Chief Financial Officer and Controller	Top of the World Wind Energy LLC
		Controller	TRES Timber, LLC
		Chief Accounting Officer and Controller	Tri-State Improvement Company
		Chief Financial Officer and Controller	TX Solar I LLC
		Chief Financial Officer and Controller	Victory Solar LLC
		Chief Financial Officer and Controller	Washington Airport Solar, LLC

<b>Currens Jr., William E.</b>	<b>Senior Vice President, Financial Planning and Analysis</b>	Chief Financial Officer and Controller	Washington Millfield Solar, LLC
		Chief Financial Officer and Controller	Washington White Post Solar, LLC
		Chief Financial Officer and Controller	Wateree Power Company
		Chief Financial Officer and Controller	West Texas Angelos Holdings LLC
		Chief Accounting Officer and Controller	Western Carolina Power Company
		Chief Financial Officer and Controller	Wild Jack Solar Holdings LLC
		Chief Financial Officer and Controller	Wild Jack Solar LLC
		Chief Financial Officer and Controller	Wildwood Solar I, LLC
		Chief Financial Officer and Controller	Wildwood Solar II, LLC
		Chief Financial Officer and Controller	Wind Star Holdings, LLC
		Chief Financial Officer and Controller	Wind Star Renewables, LLC
		Chief Financial Officer and Controller	Windsor Cooper Hill Solar, LLC
		Chief Financial Officer and Controller	Winton Solar LLC
		Chief Financial Officer and Controller	Woodland Solar LLC
		Chief Accounting Officer	Zephyr Power Transmission LLC
		Board of Directors	Children and Family Services Center, Inc.
		Board of Directors	North Carolina Zoological Society
		Board of Directors and Chair	Renaissance West Community Initiative

Esamann, Douglas F	Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas	Director	Cinergy Corp.
	Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas Business		Duke Energy Business Services LLC
	Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas Business		Duke Energy Carolinas, LLC
	Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas Business		Duke Energy Corporation
	Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas Business		Duke Energy Florida, LLC
	Director		Duke Energy Florida, LLC
	Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas Business		Duke Energy Indiana, LLC
	Director		Duke Energy Indiana, LLC
	Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas Business		Duke Energy Kentucky, Inc.
	Director		Duke Energy Kentucky, Inc.
	Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas Business		Duke Energy Ohio, Inc.
	Director		Duke Energy Ohio, Inc.
	Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas Business		Duke Energy Progress, LLC
	Director		Duke Energy Progress, LLC
	President		Duke Energy SAM, LLC
	Director		Duke Energy Services Canada ULC
	Director		Eastover Land Company
	President		Eastover Land Company

Esamann, Douglas F	Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas	Director	Eastover Mining Company	
		President	Eastover Mining Company	
		Director	Florida Progress Funding Corporation	
		Director	Florida Progress, LLC	
		Chief Executive Officer	KO Transmission Company	
		Director	KO Transmission Company	
		Chief Executive Officer	Miami Power Corporation	
		Director	Miami Power Corporation	
		President	Piedmont ACP Company, LLC	
		President	Piedmont Constitution Pipeline Company, LLC	
		President	Piedmont ENCNG Company, LLC	
		President	Piedmont Energy Company	
		Sole Director	Piedmont Energy Company	
		President	Piedmont Energy Partners, Inc.	
		Director	Piedmont Energy Partners, Inc.	
		President	Piedmont Hardy Storage Company, LLC	
		President	Piedmont Interstate Pipeline Company	
		Sole Director	Piedmont Interstate Pipeline Company	
		President	Piedmont Intrastate Pipeline Company	
		Sole Director	Piedmont Intrastate Pipeline Company	
		Director	Piedmont Natural Gas Company, Inc.	
		Executive Vice President, Energy Solutions and President, Midwest/Florida Regions and Natural Gas Business		Piedmont Natural Gas Company, Inc.
		Director		Progress Capital Holdings, Inc.
		Director		South Construction Company, Inc.
		TRUSTEE		The Duke Energy Foundation
		Chief Executive Officer		Tri-State Improvement Company
		Director		Tri-State Improvement Company
		Board of Directors		Discovery Place Carolinas
		Board of Directors		Electric Power Research Institute
		Board of Directors, Chairman of the Board		Energy Systems Network

Fountain, David B.	Senior Vice President, Legal, Chief Ethics and Compliance Officer and Corporate Secretary	Senior Vice President, Legal, Chief Ethics and Compliance Officer and Secretary	Duke Energy Business Services LLC
		Senior Vice President, Legal, Chief Ethics and Compliance Officer and Secretary	Duke Energy Carolinas, LLC
		Senior Vice President, Legal, Chief Ethics and Compliance Officer	Duke Energy Commercial Enterprises, Inc.
		Senior Vice President, Legal, Chief Ethics and Compliance Officer and Corporate Secretary	Duke Energy Corporation
		Senior Vice President, Legal, Chief Ethics and Compliance Officer and Secretary	Duke Energy Florida, LLC
		Senior Vice President, Legal, Chief Ethics and Compliance Officer and Secretary	Duke Energy Indiana, LLC
		Senior Vice President, Legal, Chief Ethics and Compliance Officer and Corporate Secretary	Duke Energy Kentucky, Inc.
		Senior Vice President, Legal, Chief Ethics and Compliance Officer and Corporate Secretary	Duke Energy Ohio, Inc.
		Senior Vice President, Legal, Chief Ethics and Compliance Officer and Secretary	Duke Energy Progress, LLC
		Chief Ethics and Compliance Officer	Duke Energy Renewable Services, LLC
		Corporate Secretary	KO Transmission Company
		Senior Vice President, Legal, Chief Ethics and Compliance Officer and Corporate Secretary	Piedmont Natural Gas Company, Inc.
		Chief Ethics and Compliance Officer	TE Notrees, LLC
		Chief Ethics and Compliance Officer	TE Ocotillo, LLC

<b>Ghartey-Tagoe, Kodwo</b>	<b>Executive Vice President and Chief Legal Officer</b>	Director	Carofund, Inc.
		Executive Vice President and Chief Legal Officer	Duke Energy Americas, LLC
		Chief Legal Officer	Duke Energy Beckjord Storage LLC
		Executive Vice President and Chief Legal Officer	Duke Energy Business Services LLC
		Executive Vice President and Chief Legal Officer	Duke Energy Carolinas, LLC
		Director	Duke Energy Corporate Services, Inc.
		President	Duke Energy Corporate Services, Inc.
		Executive Vice President and Chief Legal Officer	Duke Energy Corporation
		Director	Duke Energy Florida, LLC
		Executive Vice President and Chief Legal Officer	Duke Energy Florida, LLC
		Executive Vice President and Chief Legal Officer	Duke Energy Indiana, LLC
		Executive Vice President and Chief Legal Officer	Duke Energy Kentucky, Inc.
		Executive Vice President and Chief Legal Officer	Duke Energy Ohio, Inc.
		Director	Duke Energy Progress, LLC
		Executive Vice President and Chief Legal Officer	Duke Energy Progress, LLC
		Chief Legal Officer	Duke Energy Transmission Holding Company, LLC
		Chief Legal Officer	Duke Ventures Real Estate, LLC
		Director	Duke Ventures Real Estate, LLC
		Executive Vice President and Chief Legal Officer	Piedmont Natural Gas Company, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy, Inc.
		Executive Vice President and Chief Legal Officer	Progress Energy, Inc.
		Executive Vice President and Chief Legal Officer	Wateree Power Company
		Member	Page Dominion, LLC
		Board of Visitors	Duke University Law School
		Board Member	Clemson University President's Advisory Board
		Advisory Board	Progress for Education, Inc.



Good, Lynn J.	Chairman, President and Chief Executive Officer	Director	Caldwell Power Company
		Director	Capitan Corporation
		Director	Carofund, Inc.
		Director	Catamount Energy Corporation
		Director	Catamount Rumford Corporation
		Director	Catamount Sweetwater Corporation
		Director	Catawba Mfg. & Electric Power Co.
		Director	CEC UK1 Holding Corp.
		Director	CEC UK2 Holding Corp.
		Chief Executive Officer	Cinergy Corp.
		Director	Cinergy Corp.
		Director	Cinergy Global Holdings, Inc.
		Director	Cinergy Global Power, Inc.
		Director	Cinergy Global Resources, Inc.
		Director	Cinergy Solutions - Utility, Inc.
		Director	Claiborne Energy Services, Inc.
		Manager	DE1 Holdings, LLC
		Director	Dixilyn-Field Drilling Company
		Manager	Duke Energy Americas, LLC
		Chief Executive Officer	Duke Energy Business Services LLC
		Chief Executive Officer	Duke Energy Carolinas, LLC
		Director	Duke Energy Carolinas, LLC
		Director	Duke Energy China Corp.
		Director	Duke Energy Commercial Enterprises, Inc.
		Director	Duke Energy Corporate Services, Inc.
		Chairman, President and Chief Executive Officer	Duke Energy Corporation
		Chairman of the Board	Duke Energy Corporation
		Director	Duke Energy Corporation
		Chief Executive Officer	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Director	Duke Energy Generation Services, Inc.
		Chief Executive Officer	Duke Energy Indiana, LLC
		Chief Executive Officer	Duke Energy Kentucky, Inc.
		Director	Duke Energy Kentucky, Inc.
		Chief Executive Officer	Duke Energy Ohio, Inc.
		Director	Duke Energy Ohio, Inc.
		Director	Duke Energy One, Inc.
		Chief Executive Officer	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Director	Duke Energy Renewables Solar Holdings, Inc.
		Director	Duke Energy Renewables, Inc.
		Director	Duke Energy Services, Inc.
		Director	Duke Project Services, Inc.

Good, Lynn J.	Chairman, President and Chief Executive Officer	Director	Duke Technologies, Inc.
		Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Manager	Duke Ventures, LLC
		Director	Duke-Reliant Resources, Inc.
		Director	Eastover Land Company
		Director	Eastover Mining Company
		Director	Energy Pipelines International Company
		Director	Equinox Vermont Corporation
		Manager	Federal Way Powerhouse LLC
		Director	Florida Progress Funding Corporation
		President	Florida Progress, LLC
		Director	Florida Progress, LLC
		Director	Greenville Gas and Electric Light and Power Company
		Director	KO Transmission Company
		Director	PanEnergy Corp.
		Chief Executive Officer	Piedmont Natural Gas Company, Inc.
		Director	Piedmont Natural Gas Company, Inc.
		Director	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		Director	PIH, Inc.
		Manager	Potter Road Powerhouse LLC
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy EnviroTree, Inc.
		Chief Executive Officer	Progress Energy, Inc.
		Director	Progress Energy, Inc.
		Director	Progress Synfuel Holdings, Inc.
		Director	Southern Power Company
		Director	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Director	Tri-State Improvement Company
		Director	Wateree Power Company
		Director	Western Carolina Power Company
		Advisory Board	Bechtler Museum of Modern Art
		Board of Directors, Chairman of the Board	Edison Electric Institute
		Board of Directors	Foundation for the Carolinas
		Board of Directors	Institute of Nuclear Power Operations
		Governing Board Member	World Association of Nuclear Operators - Atlanta Centre, Inc.

Good, Lynn J.	Chairman, President and Chief Executive Officer	Board of Directors	The Boeing Company
		Chief Financial Officer and Controller	2018 ESA Project Company, LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	226HC 8me LLC
		Chief Financial Officer and Controller	Bethel Price Solar, LLC
		Chief Financial Officer and Controller	Black Mountain Solar, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Broad River Solar, LLC
		Chief Accounting Officer and Controller	Caldwell Power Company
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Capitan Corporation
		Chief Financial Officer and Controller	Caprock Solar 1 LLC
		Chief Financial Officer and Controller	Caprock Solar 2 LLC
		Chief Financial Officer and Controller	Caprock Solar Holdings 1, LLC
		Chief Financial Officer and Controller	Caprock Solar Holdings 2, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Carofund, Inc.
		Senior Vice President, Chief Accounting Officer, Tax and Controller	CaroHome, LLC
		Chief Financial Officer and Controller	Carolina Solar Power, LLC
		Chief Financial Officer and Controller	Catamount Energy Corporation
		Chief Financial Officer and Controller	Catamount Rumford Corporation
		Chief Financial Officer and Controller	Catamount Sweetwater 1 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 2 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 3 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 4-5 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater 6 LLC
		Chief Financial Officer and Controller	Catamount Sweetwater Corporation
		Chief Financial Officer and Controller	Catamount Sweetwater Holdings LLC
		Chief Accounting Officer and Controller	Catawba Mfg. & Electric Power Co.
		Chief Financial Officer and Controller	CEC UK1 Holding Corp.

Jacobs, Dwight L.	Senior Vice President, Chief Accounting Officer, Tax and Controller	Chief Financial Officer and Controller	CEC UK2 Holding Corp.
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Century Group Real Estate Holdings, LLC
		Chief Financial Officer and Controller	Cinergy Climate Change Investments, LLC
		Vice President, Chief Accounting Officer and Controller	Cinergy Corp.
		Chief Accounting Officer and Controller	Cinergy Global Power, Inc.
		Chief Accounting Officer and Controller	Cinergy Global Resources, Inc.
		Chief Financial Officer and Controller	Cinergy Solutions - Utility, Inc.
		Chief Accounting Officer and Controller	Claiborne Energy Services, Inc.
		Chief Financial Officer and Controller	Clear Skies Solar Holdings, LLC
		Chief Financial Officer and Controller	Clear Skies Solar, LLC
		Chief Financial Officer and Controller	Colonial Eagle Solar, LLC
		Chief Financial Officer and Controller	Conetoe II Solar, LLC
		Chief Financial Officer and Controller	Creswell Alligood Solar, LLC
		Chief Financial Officer and Controller	CS Murphy Point, LLC
		Chief Accounting Officer	DATC Holdings Path 15, LLC
		Chief Accounting Officer	DATC Path 15 Transmission, LLC
		Chief Accounting Officer	DATC Path 15, LLC
		Chief Accounting Officer	DATC SLTP, LLC
		Chief Accounting Officer and Controller	DE Nuclear Engineering, Inc.
		Chief Financial Officer and Controller	DE1 Holdings, LLC
		Chief Financial Officer and Controller	DEGS O&M, LLC
		Controller	DEGS of Narrows, LLC
		Chief Financial Officer and Controller	DEGS Wind Supply II, LLC
		Chief Financial Officer and Controller	DEGS Wind Supply, LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	DER Holstein Holdings, LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	DER Holstein TX Holdings, LLC

Jacobs, Dwight L.	Senior Vice President, Chief Accounting Officer, Tax and Controller	Senior Vice President, Chief Financial Officer, Tax and Controller	DER Holstein, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	DER Rambler Solar, LLC
		Chief Accounting Officer and Controller	DETMi Management, Inc.
		Director	DETMi Management, Inc.
		Chief Financial Officer and Controller	Dixilyn-Field Drilling Company
		Chief Financial Officer and Controller	Dogwood Solar, LLC
		Director	DTMSI Management Ltd.
		Vice President, Chief Financial Officer, Chief Accounting Officer and Controller	DTMSI Management Ltd.
		Chief Accounting Officer and Controller	Duke Energy ACP, LLC
		Chief Financial Officer and Controller	Duke Energy Americas, LLC
		Chief Financial Officer and Controller	Duke Energy Beckjord Storage LLC
		Chief Financial Officer and Controller	Duke Energy Beckjord, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Duke Energy Breeze Holdings, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Duke Energy Business Services LLC
		Chief Financial Officer and Controller	Duke Energy Carolinas Plant Operations, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Duke Energy Carolinas, LLC
		Chief Accounting Officer and Controller	Duke Energy China Corp.
		Chief Financial Officer and Controller	Duke Energy Clean Energy Resources, LLC
		Chief Accounting Officer and Controller	Duke Energy Commercial Enterprises, Inc.
		Chief Accounting Officer and Controller	Duke Energy Corporate Services, Inc.
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Duke Energy Corporation
		Manager	Duke Energy Florida Project Finance, LLC
		Chief Accounting Officer and Controller	Duke Energy Florida Solar Solutions, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Duke Energy Florida, LLC

Jacobs, Dwight L.	Senior Vice President, Chief Accounting Officer, Tax and Controller	Chief Financial Officer and Controller	Duke Energy Fuel Cell Holdings, LLC
		Chief Financial Officer and Controller	Duke Energy Fuel Cell, LLC
		Vice President, Chief Accounting Officer and Controller	Duke Energy Generation Services, Inc.
		Senior Vice President, Chief Financial Officer, Tax and Controller	Duke Energy Golden Vista, LLC
		Controller	Duke Energy Group Holdings, LLC
		Controller	Duke Energy Group, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Duke Energy Indiana, LLC
		Controller	Duke Energy Industrial Sales, LLC
		Controller	Duke Energy International, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Duke Energy Kentucky, Inc.
		Controller	Duke Energy Luxembourg II, LLC
		Chief Accounting Officer and Controller	Duke Energy Merchants, LLC
		Chief Financial Officer and Controller	Duke Energy Mesteno, LLC
		Chief Accounting Officer and Controller	Duke Energy North America, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Duke Energy Ohio, Inc.
		Chief Financial Officer and Controller	Duke Energy One Services, LLC
		Chief Financial Officer and Controller	Duke Energy One, Inc.
		Chief Accounting Officer and Controller	Duke Energy Pipeline Holding Company, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Duke Energy Progress, LLC
		Chief Accounting Officer and Controller	Duke Energy Registration Services, Inc.
		Chief Financial Officer and Controller	Duke Energy Renewable Services, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Commercial, LLC
		Chief Accounting Officer and Controller	Duke Energy Renewables Holding Company, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables NC Solar, LLC
		Chief Accounting Officer and Controller	Duke Energy Renewables Solar Holdings, Inc.
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Duke Energy Renewables Solar I, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Solar, LLC

Jacobs, Dwight L.	Senior Vice President, Chief Accounting Officer, Tax and Controller	Chief Financial Officer and Controller	Duke Energy Renewables Storage, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Duke Energy Renewables Wind I, LLC
		Chief Financial Officer and Controller	Duke Energy Renewables Wind, LLC
		Chief Accounting Officer and Controller	Duke Energy Renewables, Inc.
		Chief Accounting Officer and Controller	Duke Energy Royal, LLC
		Chief Accounting Officer and Controller	Duke Energy Sabal Trail, LLC
		Chief Financial Officer and Controller	Duke Energy SAM, LLC
		Vice President, Chief Financial Officer, Chief Accounting Officer and Controller	Duke Energy Services Canada ULC
		Chief Accounting Officer and Controller	Duke Energy Services, Inc.
		Chief Financial Officer and Controller	Duke Energy Shoreham Holdings, LLC
		Chief Financial Officer and Controller	Duke Energy Shoreham, LLC
		Chief Financial Officer and Controller	Duke Energy Skyhigh, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Duke Energy Sun Holdings, LLC
		Chief Financial Officer and Controller	Duke Energy Supply Company, LLC
		Chief Financial Officer and Controller	Duke Energy Transmission Holding Company, LLC
		Chief Accounting Officer and Controller	Duke Energy Vermillion II, LLC
		Chief Financial Officer and Controller	Duke Investments, LLC
		Chief Accounting Officer and Controller	Duke Project Services, Inc.
		Chief Financial Officer and Controller	Duke Supply Network, LLC
		Chief Accounting Officer and Controller	Duke Technologies, Inc.
		Chief Financial Officer and Controller	Duke Ventures II, LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	Duke Ventures Real Estate, LLC
		Chief Accounting Officer and Controller	Duke Ventures, LLC
		Chief Accounting Officer	Duke-American Transmission Company, LLC
		Chief Financial Officer and Controller	Duke-Reliant Resources, Inc.

Jacobs, Dwight L.	Senior Vice President, Chief Accounting Officer, Tax and Controller	Chief Accounting Officer and Controller	Eastover Land Company
		Chief Accounting Officer and Controller	Eastover Mining Company
		Chief Financial Officer and Controller	Emerald State Solar Holdings, LLC
		Chief Financial Officer and Controller	Emerald State Solar, LLC
		Chief Financial Officer and Controller	Energy Pipelines International Company
		Chief Financial Officer and Controller	Equinox Vermont Corporation
		Chief Financial Officer and Controller	Everetts Wildcat Solar, LLC
		Chief Financial Officer and Controller	Federal Way Powerhouse LLC
		Controller	Florida Progress Funding Corporation
		Controller	Florida Progress, LLC
		Chief Financial Officer and Controller	Fresh Air Energy X, LLC
		Chief Financial Officer and Controller	Frontier Windpower II, LLC
		Chief Financial Officer and Controller	Frontier Windpower, LLC
		Chief Financial Officer and Controller	Garysburg Solar LLC
		Chief Financial Officer and Controller	Gaston Solar LLC
		Chief Financial Officer and Controller	Gato Montes Solar, LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	Golden Vista Energy Holdings, LLC
		Chief Financial Officer and Controller	Green Frontier Windpower Holdings, LLC
		Chief Financial Officer and Controller	Green Frontier Windpower, LLC
		Chief Accounting Officer and Controller	Greenville Gas and Electric Light and Power Company
		Chief Financial Officer and Controller	Happy Jack Windpower, LLC
		Chief Financial Officer and Controller	High Noon Solar Holdings, LLC
		Chief Financial Officer and Controller	High Noon Solar, LLC
		Chief Financial Officer and Controller	Highlander Solar 1, LLC
		Chief Financial Officer and Controller	Highlander Solar 2, LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	Holstein Solar Holdings, LLC
		Chief Financial Officer and Controller	HXOap Solar One, LLC



Jacobs, Dwight L.	Senior Vice President, Chief Accounting Officer, Tax and Controller	Chief Financial Officer and Controller	Ironwood-Cimarron Windpower Holdings, LLC
		Controller	Kentucky May Coal Company, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower II Holdings, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower II, LLC
		Chief Financial Officer and Controller	Kit Carson Windpower, LLC
		Chief Accounting Officer and Controller	KO Transmission Company
		Chief Financial Officer and Controller	Lapetus Energy Project, LLC
		Chief Financial Officer and Controller	Laurel Hill Wind Energy, LLC
		Chief Financial Officer and Controller	Ledyard Windpower, LLC
		Chief Financial Officer and Controller	Long Farm 46 Solar, LLC
		Chief Financial Officer and Controller	Longboat Solar, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IA Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IA, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IB Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IB, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower III Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower III, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IV Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower IV, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower V Holdings, LLC
		Chief Financial Officer and Controller	Los Vientos Windpower V, LLC
		Chief Financial Officer and Controller	Martins Creek Solar NC, LLC
		Chief Financial Officer and Controller	Maryneal Windpower, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	MCP, LLC
		Chief Financial Officer and Controller	Mesteno Energy Holdings, LLC
		Chief Financial Officer and Controller	Mesteno Windpower, LLC
		Chief Accounting Officer and Controller	Miami Power Corporation
		Chief Financial Officer and Controller	Murphy Farm Power, LLC

Jacobs, Dwight L.	Senior Vice President, Chief Accounting Officer, Tax and Controller	Chief Financial Officer and Controller	Nemaha Windpower, LLC
		Chief Financial Officer and Controller	North Allegheny Wind, LLC
		Chief Financial Officer and Controller	North Carolina Renewable Properties, LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	North Rosamond Solar, LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	Palmer Solar LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	PanEnergy Corp.
		Chief Accounting Officer	Path 15 Funding KBT, LLC
		Chief Accounting Officer	Path 15 Funding TV, LLC
		Chief Accounting Officer	Path 15 Funding, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Piedmont Natural Gas Company, Inc.
		Controller	PIH Tax Credit Fund III, Inc.
		Controller	PIH Tax Credit Fund IV, Inc.
		Controller	PIH Tax Credit Fund V, Inc.
		Controller	PIH, Inc.
		Chief Financial Officer and Controller	Potter Road Powerhouse LLC
		Chief Accounting Officer and Controller	Progress Capital Holdings, Inc.
		Controller	Progress Energy EnviroTree, Inc.
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Progress Energy, Inc.
		Controller	Progress Fuels, LLC
		Controller	Progress Synfuel Holdings, Inc.
		Chief Accounting Officer and Controller	Progress Telecommunications Corporation
		Chief Financial Officer and Controller	Project Oxygen Holdings I, LLC
		Chief Financial Officer and Controller	Project Oxygen Holdings, LLC
		Chief Financial Officer and Controller	Pumpjack Solar I, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Rambler Solar Holdings, LLC
		Chief Financial Officer and Controller	RE Ajo 1 LLC
		Chief Financial Officer and Controller	RE AZ Holdings LLC
		Chief Financial Officer and Controller	RE Bagdad Solar 1 LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	RE Rambler LLC

Jacobs, Dwight L.	Senior Vice President, Chief Accounting Officer, Tax and Controller	Chief Financial Officer and Controller	RE SFCity1 GP, LLC
		Chief Financial Officer and Controller	RE SFCity1 Holdco LLC
		Chief Accounting Officer and Controller	REC Solar Commercial Corporation
		Chief Financial Officer and Controller	Rio Bravo Solar I, LLC
		Chief Financial Officer and Controller	Rio Bravo Solar II, LLC
		Chief Financial Officer and Controller	River Road Solar, LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	Rosamond Renewables, LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	Rosamond Solar AQ LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	Rosamond Solar Holdings, LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	Rosamond Solar Portfolio, LLC
		Chief Financial Officer and Controller	RP-Orlando, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Sandy River Timber, LLC
		Chief Financial Officer and Controller	Santa Fe Solar, LLC
		Chief Financial Officer and Controller	Seaboard Solar LLC
		Chief Financial Officer and Controller	Seville Solar Holding Company, LLC
		Chief Financial Officer and Controller	Seville Solar Investments One LLC
		Chief Financial Officer and Controller	Seville Solar One LLC
		Chief Financial Officer and Controller	Seville Solar Two, LLC
		Chief Financial Officer and Controller	Shirley Wind, LLC
		Chief Financial Officer and Controller	Shoreham Energy Holdings, LLC
		Chief Financial Officer and Controller	Shoreham Solar Commons LLC
		Chief Financial Officer and Controller	Silver Sage Windpower, LLC
		Chief Financial Officer and Controller	Skyhigh Sun, LLC
		Chief Financial Officer and Controller	Solar Star North Carolina I, LLC
		Chief Financial Officer and Controller	Solar Star North Carolina II, LLC
		Chief Financial Officer and Controller	SolNCPower10, L.L.C.

Jacobs, Dwight L.	Senior Vice President, Chief Accounting Officer, Tax and Controller	Chief Financial Officer and Controller	SolNCPower5, LLC
		Chief Financial Officer and Controller	SolNCPower6, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	South Construction Company, Inc.
		Chief Financial Officer and Controller	Southbound Solar, LLC
		Chief Accounting Officer and Controller	Southern Power Company
		Senior Vice President, Chief Financial Officer, Tax and Controller	Speedway Solar NC, LLC
		Chief Financial Officer and Controller	Stenner Creek Solar LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	Stony Knoll Solar, LLC
		Controller	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Chief Financial Officer and Controller	Sweetwater Development LLC
		Chief Financial Officer and Controller	Sweetwater Wind Power L.L.C.
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Symphony Breeze, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Symphony Sun, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Symphony Wind Holdings, LLC

Jacobs, Dwight L.	Senior Vice President, Chief Accounting Officer, Tax and Controller	Chief Financial Officer and Controller	Tallbear Seville LLC
		Chief Financial Officer and Controller	Tarboro Solar LLC
		Chief Financial Officer and Controller	Taylorsville Solar, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	TBP Properties, LLC
		Chief Financial Officer and Controller	TE Notrees, LLC
		Chief Financial Officer and Controller	TE Ocotillo, LLC
		Senior Vice President, Chief Financial Officer, Tax and Controller	TES Anchor Solar 23 LLC
		Chief Financial Officer and Controller	Texoma Wind Holdings, LLC
		Chief Financial Officer and Controller	Texoma Wind, LLC
		Chief Financial Officer and Controller	Three Buttes Windpower, LLC
		Chief Financial Officer and Controller	Top of the World Wind Energy Holdings LLC
		Chief Financial Officer and Controller	Top of the World Wind Energy LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	TRES Timber, LLC
		Senior Vice President, Chief Accounting Officer, Tax and Controller	Tri-State Improvement Company
		Chief Financial Officer and Controller	TX Solar I LLC
		Chief Financial Officer and Controller	Victory Solar LLC
		Chief Financial Officer and Controller	Washington Airport Solar, LLC
		Chief Financial Officer and Controller	Washington Millfield Solar, LLC
		Chief Financial Officer and Controller	Washington White Post Solar, LLC
		Chief Financial Officer and Controller	Wateree Power Company
		Chief Financial Officer and Controller	West Texas Angelos Holdings LLC
		Chief Financial Officer and Controller	Westbound Solar 2, LLC
		Chief Financial Officer and Controller	Westbound Solar, LLC
		Chief Accounting Officer and Controller	Western Carolina Power Company
		Chief Financial Officer and Controller	Wild Jack Solar Holdings LLC
		Chief Financial Officer and Controller	Wild Jack Solar LLC

Jacobs, Dwight L.	Senior Vice President, Chief Accounting Officer, Tax and Controller	Chief Financial Officer and Controller	Wildwood Solar I, LLC
		Chief Financial Officer and Controller	Wildwood Solar II, LLC
		Chief Financial Officer and Controller	Wind Star Holdings, LLC
		Chief Financial Officer and Controller	Wind Star Renewables, LLC
		Chief Financial Officer and Controller	Windsor Cooper Hill Solar, LLC
		Chief Financial Officer and Controller	Winton Solar LLC
		Chief Financial Officer and Controller	Woodland Solar LLC
		Chief Accounting Officer	Zephyr Power Transmission LLC
		Board of Visitors	UNC Children's Hospital
		Executive Committee Member & Board of Director	Edison Electric Institute
		Board of Directors	Foundation for the Carolinas
		Board of Directors	Institute of Nuclear Power Operations
		Director	The Boeing Company
		Board of Directors	World Association of Nuclear Operators - Atlanta Centre, Inc.
		Board of Directors	Communities in Schools
		Board of Directors	UNC Children's Hospital
		Board Member	ACRED
		Board Member	UNC Children's Hospital
		Board Member	CIS
		Church Council Member	Weddington Methodist
		Professor	Queens College

Jamil, Dhiaa M.	Executive Vice President and Chief Operating Officer	Director	Cinergy Corp.
		Director	Claiborne Energy Services, Inc.
		President	Claiborne Energy Services, Inc.
		Executive Vice President and Chief Operating Officer	Duke Energy Business Services LLC
		Executive Vice President and Chief Operating Officer	Duke Energy Carolinas, LLC
		Director	Duke Energy Carolinas, LLC
		Executive Vice President and Chief Operating Officer	Duke Energy Corporation
		Executive Vice President and Chief Operating Officer	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Director	Duke Energy Generation Services, Inc.
		Executive Vice President and Chief Operating Officer	Duke Energy Indiana, LLC
		Executive Vice President and Chief Operating Officer	Duke Energy Kentucky, Inc.
		Director	Duke Energy Kentucky, Inc.
		Executive Vice President and Chief Operating Officer	Duke Energy Ohio, Inc.
		Director	Duke Energy Ohio, Inc.
		Executive Vice President and Chief Operating Officer	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Director	Florida Progress, LLC
		Executive Vice President and Chief Operating Officer	Piedmont Natural Gas Company, Inc.
		Director	Piedmont Natural Gas Company, Inc.
		TRUSTEE	The Duke Energy Foundation
		Board Member	Lynn Wood Foundation
		Board of Trustees	UNC Charlotte
		Board of Trustees	Duke Energy Foundation
		Board of Directors	CVNPA
		Advisory Board Chairman	Energy Production Infrastructure Center (UNCC)
		Board Member	National Academy for Nuclear Training
		Board Member	Nuclear Energy Institute
		Board of Directors	Nuclear Electric Insurance Limited

Janson, Julia S.	Executive Vice President, External Affairs and President, Carolinas Region	Director	Caldwell Power Company
		President	Caldwell Power Company
		Director	Catawba Mfg. & Electric Power Co.
		President	Catawba Mfg. & Electric Power Co.
		Director	Cinergy Corp.
		Executive Vice President, External Affairs and President, Carolinas Region	Duke Energy Business Services LLC
		Director	Duke Energy Carolinas, LLC
		Executive Vice President, External Affairs and President, Carolinas Region	Duke Energy Carolinas, LLC
		Executive Vice President, External Affairs and President, Carolinas Region	Duke Energy Corporation
		Executive Vice President, External Affairs and President, Carolinas Region	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Executive Vice President, External Affairs and President, Carolinas Region	Duke Energy Indiana, LLC
		Executive Vice President, External Affairs and President, Carolinas Region	Duke Energy Kentucky, Inc.
		Executive Vice President, External Affairs and President, Carolinas Region	Duke Energy Ohio, Inc.
		Executive Vice President, External Affairs and President, Carolinas Region	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Director	Florida Progress, LLC
		Director	Greenville Gas and Electric Light and Power Company
		President	Greenville Gas and Electric Light and Power Company
		Executive Vice President, External Affairs and President, Carolinas Region	Piedmont Natural Gas Company, Inc.
		Director	Progress Energy EnviroTree, Inc.
		President	Progress Energy EnviroTree, Inc.
		Director	Southern Power Company
		President	Southern Power Company
		TRUSTEE	The Duke Energy Foundation
		Director	Wateree Power Company
		Director	Western Carolina Power Company
		President	Western Carolina Power Company



Janson, Julia S.	Executive Vice President, External Affairs and President, Carolinas Region		Charlotte Regional Business Alliance
		Board of Directors	
		Executive Committee	Republican National Committee
		Board of Directors	Ohio National Mutual Holdings, Inc.

Newlin, Karl W.	Corporate Development and Treasurer	Treasurer	2018 ESA Project Company, LLC
		Treasurer	226HC 8me LLC
		Treasurer	Bethel Price Solar, LLC
		Treasurer	Black Mountain Solar, LLC
		Treasurer	Broad River Solar, LLC
		Treasurer	Caldwell Power Company
		Treasurer	Capitan Corporation
		Treasurer	Caprock Solar 1 LLC
		Treasurer	Caprock Solar 2 LLC
		Treasurer	Caprock Solar Holdings 1, LLC
		Treasurer	Caprock Solar Holdings 2, LLC
		Treasurer	Carofund, Inc.
		Treasurer	CaroHome, LLC
		Treasurer	Carolina Solar Power, LLC
		Treasurer	Catamount Energy Corporation
		Treasurer	Catamount Rumford Corporation
		Treasurer	Catamount Sweetwater 1 LLC
		Treasurer	Catamount Sweetwater 2 LLC
		Treasurer	Catamount Sweetwater 3 LLC
		Treasurer	Catamount Sweetwater 4-5 LLC
		Treasurer	Catamount Sweetwater 6 LLC
		Treasurer	Catamount Sweetwater Corporation
		Treasurer	Catamount Sweetwater Holdings LLC
		Treasurer	Catawba Mfg. & Electric Power Co.
		Treasurer	CEC UK1 Holding Corp.
		Treasurer	CEC UK2 Holding Corp.
		Treasurer	Century Group Real Estate Holdings, LLC
		Treasurer	Cinergy Climate Change Investments, LLC
		Treasurer	Cinergy Corp.
		Director	Cinergy Global (Cayman) Holdings, Inc.
		Treasurer and Vice President	Cinergy Global (Cayman) Holdings, Inc.
		Treasurer	Cinergy Global Power, Inc.
		Treasurer	Cinergy Global Resources, Inc.
		Director	Cinergy Global Tsavo Power
		Treasurer and Vice President	Cinergy Global Tsavo Power
		Member of the Board of Managers	Cinergy Receivables Company LLC
		President, Chief Financial Officer and Treasurer	Cinergy Receivables Company LLC
		Treasurer	Cinergy Solutions - Utility, Inc.
		Treasurer	Claiborne Energy Services, Inc.
		Treasurer	Clear Skies Solar Holdings, LLC

Newlin, Karl W.	Senior Vice President, Corporate Development and Treasurer	Treasurer	Clear Skies Solar, LLC
		Treasurer	Colonial Eagle Solar, LLC
		Treasurer	Conetoe II Solar, LLC
		Treasurer	Creswell Alligood Solar, LLC
		Treasurer	CS Murphy Point, LLC
		Treasurer	DATC Holdings Path 15, LLC
		Treasurer	DATC Path 15 Transmission, LLC
		Treasurer	DATC Path 15, LLC
		Treasurer	DATC SLTP, LLC
		Director	DE Nuclear Engineering, Inc.
		Treasurer	DE Nuclear Engineering, Inc.
		Treasurer	DE1 Holdings, LLC
		Treasurer	DEGS O&M, LLC
		Treasurer	DEGS of Narrows, LLC
		Treasurer	DEGS Wind Supply II, LLC
		Treasurer	DEGS Wind Supply, LLC
		Treasurer	DER Holstein Holdings, LLC
		Treasurer	DER Holstein TX Holdings, LLC
		Treasurer	DER Holstein, LLC
		Treasurer	DER Rambler Solar, LLC
		Treasurer	DETMi Management, Inc.
		Director	Dixilyn-Field Drilling Company
		President	Dixilyn-Field Drilling Company
		Treasurer	Dixilyn-Field Drilling Company
		Treasurer	Dogwood Solar, LLC
		President and Treasurer	DTMSI Management Ltd.
		Treasurer	Duke Energy ACP, LLC
		Manager	Duke Energy Americas, LLC
		Treasurer	Duke Energy Americas, LLC
		Treasurer	Duke Energy Beckjord Storage LLC
		Treasurer	Duke Energy Beckjord, LLC
		Treasurer	Duke Energy Breeze Holdings, LLC
	Senior Vice President, Corporate Development and Treasurer		Duke Energy Business Services LLC
		Manager	Duke Energy Carolinas Plant Operations, LLC
		Treasurer	Duke Energy Carolinas Plant Operations, LLC
	Senior Vice President, Corporate Development and Treasurer		Duke Energy Carolinas, LLC
		Director	Duke Energy China Corp.
		Treasurer	Duke Energy China Corp.
		Treasurer	Duke Energy Clean Energy Resources, LLC
		Treasurer	Duke Energy Commercial Enterprises, Inc.
		Treasurer	Duke Energy Corporate Services, Inc.

<b>Newlin, Karl W.</b>	<b>Senior Vice President, Corporate Development and Treasurer</b>	Senior Vice President, Corporate Development and Treasurer	Duke Energy Corporation
		Manager	Duke Energy Florida Project Finance, LLC
		President, Chief Financial Officer and Treasurer	Duke Energy Florida Project Finance, LLC
		Director	Duke Energy Florida Receivables LLC
		President, Treasurer and Chief Financial Officer	Duke Energy Florida Receivables LLC
		Treasurer	Duke Energy Florida Solar Solutions, LLC
		Senior Vice President, Corporate Development and Treasurer	Duke Energy Florida, LLC
		Treasurer	Duke Energy Fuel Cell Holdings, LLC
		Treasurer	Duke Energy Fuel Cell, LLC
		Treasurer	Duke Energy Generation Services, Inc.
		Treasurer	Duke Energy Golden Vista, LLC
		Treasurer	Duke Energy Group Holdings, LLC
		Treasurer	Duke Energy Group, LLC
		Senior Vice President, Corporate Development and Treasurer	Duke Energy Indiana, LLC
		Treasurer	Duke Energy Industrial Sales, LLC
		Treasurer	Duke Energy International, LLC
		Senior Vice President, Corporate Development and Treasurer	Duke Energy Kentucky, Inc.
		President and Treasurer	Duke Energy Luxembourg II, LLC
		President and Treasurer	Duke Energy Merchants, LLC
		Treasurer	Duke Energy Mesteno, LLC
		President and Treasurer	Duke Energy North America, LLC
		Manager	Duke Energy North America, LLC
		Senior Vice President, Corporate Development and Treasurer	Duke Energy Ohio, Inc.
		Treasurer	Duke Energy One Services, LLC
		Treasurer	Duke Energy One, Inc.
		Treasurer	Duke Energy Pipeline Holding Company, LLC
		Director	Duke Energy Progress Receivables LLC
		President, Treasurer and Chief Financial Officer	Duke Energy Progress Receivables LLC
		Senior Vice President, Corporate Development and Treasurer	Duke Energy Progress, LLC
		Director	Duke Energy Receivables Finance Company, LLC
		President, Treasurer and Chief Financial Officer	Duke Energy Receivables Finance Company, LLC

Newlin, Karl W.	Senior Vice President, Corporate Development and Treasurer	Treasurer	Duke Energy Registration Services, Inc.
		Director	Duke Energy Registration Services, Inc.
		Treasurer	Duke Energy Renewable Services, LLC
		Treasurer	Duke Energy Renewables Commercial, LLC
		Treasurer	Duke Energy Renewables Holding Company, LLC
		Treasurer	Duke Energy Renewables NC Solar, LLC
		Treasurer	Duke Energy Renewables Solar Holdings, Inc.
		Treasurer	Duke Energy Renewables Solar I, LLC
		Treasurer	Duke Energy Renewables Solar, LLC
		Treasurer	Duke Energy Renewables Storage, LLC
		Treasurer	Duke Energy Renewables Wind I, LLC
		Treasurer	Duke Energy Renewables Wind, LLC
		Treasurer	Duke Energy Renewables, Inc.
		Treasurer	Duke Energy Royal, LLC
		Treasurer	Duke Energy Sabal Trail, LLC
		Treasurer	Duke Energy SAM, LLC
		Treasurer	Duke Energy Services Canada ULC
		Director	Duke Energy Services, Inc.
		President	Duke Energy Services, Inc.
		Treasurer	Duke Energy Services, Inc.
		Treasurer	Duke Energy Shoreham Holdings, LLC
		Treasurer	Duke Energy Shoreham, LLC
		Treasurer	Duke Energy Skyhigh, LLC
		Treasurer	Duke Energy Sun Holdings, LLC
		Treasurer	Duke Energy Supply Company, LLC
		Treasurer	Duke Energy Transmission Holding Company, LLC
		Treasurer	Duke Energy Vermillion II, LLC
		Treasurer	Duke Investments, LLC
		Director	Duke Project Services, Inc.
		Treasurer	Duke Project Services, Inc.
		Treasurer	Duke Supply Network, LLC
		Treasurer	Duke Technologies, Inc.
		Treasurer	Duke Ventures II, LLC
		Treasurer	Duke Ventures Real Estate, LLC
		Manager	Duke Ventures, LLC
		Treasurer	Duke Ventures, LLC

Newlin, Karl W.	Senior Vice President, Corporate Development and Treasurer	Treasurer	Duke-American Transmission Company, LLC
		Treasurer	Duke-Reliant Resources, Inc.
		Treasurer	Eastover Land Company
		Treasurer	Eastover Mining Company
		Treasurer	Emerald State Solar Holdings, LLC
		Treasurer	Emerald State Solar, LLC
		Director	Energy Pipelines International Company
		Treasurer	Energy Pipelines International Company
		Treasurer	Equinox Vermont Corporation
		Treasurer	Everetts Wildcat Solar, LLC
		Treasurer	Federal Way Powerhouse LLC
		Treasurer	Florida Progress Funding Corporation
		Treasurer	Florida Progress, LLC
		Treasurer	Fresh Air Energy X, LLC
		Treasurer	Frontier Windpower II, LLC
		Treasurer	Frontier Windpower, LLC
		Treasurer	Garysburg Solar LLC
		Treasurer	Gaston Solar LLC
		Treasurer	Gato Montes Solar, LLC
		Treasurer	Golden Vista Energy Holdings, LLC
		Treasurer	Green Frontier Windpower Holdings, LLC
		Treasurer	Green Frontier Windpower, LLC
		Treasurer	Greenville Gas and Electric Light and Power Company
		Treasurer	Happy Jack Windpower, LLC
		Treasurer	High Noon Solar Holdings, LLC
		Treasurer	High Noon Solar, LLC
		Treasurer	Highlander Solar 1, LLC
		Treasurer	Highlander Solar 2, LLC
		Treasurer	Holstein Solar Holdings, LLC
		Treasurer	HXOap Solar One, LLC
		Treasurer	Ironwood-Cimarron Windpower Holdings, LLC
		Treasurer	Kentucky May Coal Company, LLC
		Treasurer	Kit Carson Windpower II Holdings, LLC
		Treasurer	Kit Carson Windpower II, LLC
		Treasurer	Kit Carson Windpower, LLC
		Treasurer	KO Transmission Company
		Treasurer	Lapetus Energy Project, LLC
		Treasurer	Laurel Hill Wind Energy, LLC
		Treasurer	Ledyard Windpower, LLC
		Treasurer	Long Farm 46 Solar, LLC
		Treasurer	Longboat Solar, LLC
		Treasurer	Los Vientos Windpower IA Holdings, LLC

Newlin, Karl W.	Corporate Development and	Treasurer	Los Vientos Windpower IA, LLC
		Treasurer	Los Vientos Windpower IB Holdings, LLC
		Treasurer	Los Vientos Windpower IB, LLC
		Treasurer	Los Vientos Windpower III Holdings, LLC
		Treasurer	Los Vientos Windpower III, LLC
		Treasurer	Los Vientos Windpower IV Holdings, LLC
		Treasurer	Los Vientos Windpower IV, LLC
		Treasurer	Los Vientos Windpower V Holdings, LLC
		Treasurer	Los Vientos Windpower V, LLC
		Treasurer	Martins Creek Solar NC, LLC
		Treasurer	Maryneal Windpower, LLC
		Treasurer	MCP, LLC
		Treasurer	Mesteno Energy Holdings, LLC
		Treasurer	Mesteno Windpower, LLC
		Treasurer	Miami Power Corporation
		Treasurer	Murphy Farm Power, LLC
		Treasurer	Nemaha Windpower, LLC
		Treasurer	North Allegheny Wind, LLC
		Treasurer	North Carolina Renewable Properties, LLC
		Treasurer	North Rosamond Solar, LLC
		Treasurer	Palmer Solar LLC
		Director	PanEnergy Corp.
		President and Treasurer	PanEnergy Corp.
		Treasurer	Path 15 Funding KBT, LLC
		Treasurer	Path 15 Funding TV, LLC
		Treasurer	Path 15 Funding, LLC
		Treasurer	Piedmont ACP Company, LLC
		Treasurer	Piedmont Constitution Pipeline Company, LLC
		Treasurer	Piedmont ENCNG Company, LLC
		Treasurer	Piedmont Energy Company
		Treasurer	Piedmont Energy Partners, Inc.
		Treasurer	Piedmont Hardy Storage Company, LLC
		Treasurer	Piedmont Interstate Pipeline Company
		Treasurer	Piedmont Intrastate Pipeline Company
		Senior Vice President, Corporate Development and Treasurer	Piedmont Natural Gas Company, Inc.
		Treasurer	Potter Road Powerhouse LLC
		Treasurer	Progress Capital Holdings, Inc.
		Treasurer	Progress Energy EnviroTree, Inc.
		Treasurer	Progress Energy, Inc.
		Treasurer	Progress Fuels, LLC

Newlin, Karl W.	Senior Vice President, Corporate Development and Treasurer	Treasurer	Progress Telecommunications Corporation
		Treasurer	Project Oxygen Holdings I, LLC
		Treasurer	Project Oxygen Holdings, LLC
		Treasurer	Pumpjack Solar I, LLC
		Treasurer	Rambler Solar Holdings, LLC
		Treasurer	RE Ajo 1 LLC
		Treasurer	RE AZ Holdings LLC
		Treasurer	RE Bagdad Solar 1 LLC
		Treasurer	RE Rambler LLC
		Treasurer	RE SFCity1 GP, LLC
		Treasurer	RE SFCity1 Holdco LLC
		Treasurer	REC Solar Commercial Corporation
		Treasurer	Rio Bravo Solar I, LLC
		Treasurer	Rio Bravo Solar II, LLC
		Treasurer	River Road Solar, LLC
		Treasurer	Rosamond Renewables, LLC
		Treasurer	Rosamond Solar AQ LLC
		Treasurer	Rosamond Solar Holdings, LLC
		Treasurer	Rosamond Solar Portfolio, LLC
		Treasurer	RP-Orlando, LLC
		Treasurer	Sandy River Timber, LLC
		Treasurer	Santa Fe Solar, LLC
		Treasurer	Seaboard Solar LLC
		Treasurer	LLC
		Treasurer	Seville Solar Investments One LLC
		Treasurer	Seville Solar One LLC
		Treasurer	Seville Solar Two, LLC
		Treasurer	Shirley Wind, LLC
		Treasurer	Shoreham Energy Holdings, LLC
		Treasurer	Shoreham Solar Commons LLC
		Treasurer	Silver Sage Windpower, LLC
		Treasurer	Skyhigh Sun, LLC
		Treasurer	Solar Star North Carolina I, LLC
		Treasurer	Solar Star North Carolina II, LLC
		Treasurer	SoINCPower10, L.L.C.
		Treasurer	SoINCPower5, LLC
		Treasurer	SoINCPower6, LLC
		Treasurer	South Construction Company, Inc.
		Treasurer	Southbound Solar, LLC
		Treasurer	Southern Power Company
		Treasurer	Speedway Solar NC, LLC
		Treasurer	Stenner Creek Solar LLC
		Treasurer	Stony Knoll Solar, LLC
		Vice President and Treasurer	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		Treasurer	Sweetwater Development LLC



Newlin, Karl W.	Senior Vice President, Corporate Development and Treasurer	Treasurer	Sweetwater Wind Power L.L.C.
		Treasurer	Symphony Breeze, LLC
		Treasurer	Symphony Sun, LLC
		Treasurer	Symphony Wind Holdings, LLC
		Treasurer	Tallbear Seville LLC
		Treasurer	Tarboro Solar LLC
		Treasurer	Taylorville Solar, LLC
		Treasurer	TBP Properties, LLC
		Treasurer	TE Notrees, LLC
		Treasurer	TE Ocotillo, LLC
		Treasurer	TES Anchor Solar 23 LLC
		Treasurer	Texoma Wind Holdings, LLC
		Treasurer	Texoma Wind, LLC
		Treasurer	Three Buttes Windpower, LLC
		Treasurer	Top of the World Wind Energy Holdings LLC
		Treasurer	Top of the World Wind Energy LLC
		Treasurer	TRES Timber, LLC
		Treasurer	Tri-State Improvement Company
		Treasurer	TX Solar I LLC
		Treasurer	Victory Solar LLC
		Treasurer	Washington Airport Solar, LLC
		Treasurer	Washington Millfield Solar, LLC
		Treasurer	Washington White Post Solar, LLC
		Treasurer	Wateree Power Company
		Treasurer	West Texas Angelos Holdings LLC
		Treasurer	Westbound Solar 2, LLC
		Treasurer	Westbound Solar, LLC
		Treasurer	Western Carolina Power Company
		Treasurer	Wild Jack Solar Holdings LLC
		Treasurer	Wild Jack Solar LLC
		Treasurer	Wildwood Solar I, LLC
		Treasurer	Wildwood Solar II, LLC
		Treasurer	Wind Star Holdings, LLC
		Treasurer	Wind Star Renewables, LLC
		Treasurer	Windsor Cooper Hill Solar, LLC
		Treasurer	Winton Solar LLC
		Treasurer	Woodland Solar LLC
		Treasurer	Zephyr Power Transmission LLC
		Board of Trustees	Mint Museum
		Manager	Hanke Properties, LLC

Savoy, Brian D.	Senior Vice President, Chief Transformation and Administrative Officer	Senior Vice President, Chief Transformation and Administrative Officer	Duke Energy Beckjord Storage LLC
		Senior Vice President, Chief Transformation and Administrative Officer	Duke Energy Business Services LLC
		Senior Vice President, Chief Transformation and Administrative Officer	Duke Energy Carolinas, LLC
		Senior Vice President, Chief Transformation and Administrative Officer	Duke Energy Corporation
		Senior Vice President, Chief Transformation and Administrative Officer	Duke Energy Florida, LLC
		Senior Vice President, Chief Transformation and Administrative Officer	Duke Energy Indiana, LLC
		Senior Vice President, Chief Transformation and Administrative Officer	Duke Energy Kentucky, Inc.
		Senior Vice President, Chief Transformation and Administrative Officer	Duke Energy Ohio, Inc.
		Senior Vice President, Chief Transformation and Administrative Officer	Duke Energy Progress, LLC
		Senior Vice President, Chief Transformation and Administrative Officer	Duke Energy Transmission Holding Company, LLC
		Board of Directors	Open Energy Solutions, Inc.
		Board member	Joules Accelerator

Sideris, Harry K.	Senior Vice President, Customer Experience and Services	Board of Trustees Member	Queens University
		Senior Vice President, Customer Experience and Services	Duke Energy Business Services LLC
		Senior Vice President, Customer Experience and Services	Duke Energy Carolinas, LLC
		Senior Vice President, Customer Experience and Services	Duke Energy Corporation
		Senior Vice President, Customer Experience and Services	Duke Energy Florida, LLC
		Senior Vice President, Customer Experience and Services	Duke Energy Indiana, LLC
		Senior Vice President, Customer Experience and Services	Duke Energy Kentucky, Inc.
		Senior Vice President, Customer Experience and Services	Duke Energy Ohio, Inc.
		Senior Vice President, Customer Experience and Services	Duke Energy Progress, LLC
		Senior Vice President and Chief Distribution Officer	Miami Power Corporation
		Board of Directors	Association of Edison Illuminating Companies (AEIC)
		Board of Directors	National Utilities Diversity Council (NUDC)
		Board of Directors	NCSU Natural Resources Foundation

Stempien, Catherine S.	President, Florida	President, Florida	Duke Energy Business Services LLC
		President	Duke Energy Florida Solar Solutions, LLC
		President	Duke Energy Florida, LLC
		MEMBER	CTE Petrochemicals Company

Yates, Lloyd M.	Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	President	Caldwell Power Company
		Director	Caldwell Power Company
		President	Catawba Mfg. & Electric Power Co.
		Director	Catawba Mfg. & Electric Power Co.
		Director	Cinergy Corp.
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Business Services LLC
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Carolinas, LLC
		Director	Duke Energy Carolinas, LLC
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Corporation
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Florida, LLC
		Director	Duke Energy Florida, LLC
		Executive Vice President, Customer and Delivery Operations, and President, Carolinas Region	Duke Energy Indiana, LLC
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Kentucky, Inc.
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Ohio, Inc.
		Executive Vice President, Customer and Delivery Operations and President, Carolinas Region	Duke Energy Progress, LLC
		Director	Duke Energy Progress, LLC
		Director	Florida Progress, LLC
		Director	Greenville Gas and Electric Light and Power Company
		President	Greenville Gas and Electric Light and Power Company
		Director	Progress Energy EnviroTree, Inc.
		President	Progress Energy EnviroTree, Inc.
		Director	Southern Power Company
		President	Southern Power Company
		TRUSTEE	The Duke Energy Foundation
		Director	Wateree Power Company

Yates, Lloyd M.	Executive Vice President, Customer and Delivery Operations and President, Carolinas Region		
		President	Western Carolina Power Company
		Director	Western Carolina Power Company
		Board of Directors	Charlotte Center City Partners
			Trees Charlotte
		Director	Marsh & McClennan Companies

Yoho, Franklin H.	<b>Executive Vice President and President, Natural Gas Business</b>	Executive Vice President and President, Natural Gas Business	Duke Energy Business Services LLC
		Executive Vice President and President, Natural Gas Business	Duke Energy Corporation
		Executive Vice President and President, Natural Gas Business	Duke Energy Kentucky, Inc.
		Executive Vice President and President, Natural Gas Business	Duke Energy Ohio, Inc.
		Chief Executive Officer	KO Transmission Company
		President	KO Transmission Company
		President	Piedmont ACP Company, LLC
		President	Piedmont Constitution Pipeline Company, LLC
		President	Piedmont ENCNG Company, LLC
		President	Piedmont Energy Company
		Sole Director	Piedmont Energy Company
		President	Piedmont Energy Partners, Inc.
		Sole Director	Piedmont Energy Partners, Inc.
		President	Piedmont Hardy Storage Company, LLC
		President	Piedmont Interstate Pipeline Company
		Sole Director	Piedmont Interstate Pipeline Company
		President	Piedmont Intrastate Pipeline Company
		Sole Director	Piedmont Intrastate Pipeline Company
		Director	Piedmont Natural Gas Company, Inc.
		President, Natural Gas Business	Piedmont Natural Gas Company, Inc.
		TRUSTEE	The Duke Energy Foundation

Young, Steven K.	Executive Vice President and Chief Financial Officer	Director	Caldwell Power Company
		Director	Capitan Corporation
		Director	Carofund, Inc.
		Director	Catamount Energy Corporation
		Director	Catamount Rumford Corporation
		Director	Catamount Sweetwater Corporation
		Director	Catawba Mfg. & Electric Power Co.
		Director	CEC UK1 Holding Corp.
		Director	CEC UK2 Holding Corp.
		Member of the Board of Managers	Cinergy Climate Change Investments, LLC
		President	Cinergy Corp.
		Chief Financial Officer	Cinergy Corp.
		President	Cinergy Global Power, Inc.
		Director	Cinergy Global Power, Inc.
		President	Cinergy Global Resources, Inc.
		Director	Cinergy Global Resources, Inc.
		Director	Cinergy Solutions - Utility, Inc.
		Director	Claiborne Energy Services, Inc.
		Manager	DE1 Holdings, LLC
		Director	DETM Management, Inc.
		Director	Dixilyn-Field Drilling Company
		Director	DTMSI Management Ltd.
		Manager	Duke Energy Americas, LLC
		Executive Vice President and Chief Financial Officer	Duke Energy Business Services LLC
		Executive Vice President and Chief Financial Officer	Duke Energy Carolinas, LLC
		Director	Duke Energy China Corp.
		Director	Duke Energy Corporate Services, Inc.
		Executive Vice President and Chief Financial Officer	Duke Energy Corporation
		Executive Vice President and Chief Financial Officer	Duke Energy Florida, LLC
		Executive Vice President and Chief Financial Officer	Duke Energy Indiana, LLC
		Chief Financial Officer	Duke Energy Kentucky, Inc.
		Executive Vice President	Duke Energy Kentucky, Inc.
		Executive Vice President and Chief Financial Officer	Duke Energy Ohio, Inc.
		Director	Duke Energy One, Inc.
		Executive Vice President and Chief Financial Officer	Duke Energy Progress, LLC
		Director	Duke Energy Registration Services, Inc.
		Director	Duke Energy Renewables Solar Holdings, Inc.
		Director	Duke Energy Renewables, Inc.
		Director	Duke Energy Services, Inc.
		Director	Duke Technologies, Inc.



Young, Steven K.	Executive Vice President and Chief Financial Officer	Member of the Board of Managers	Duke Ventures Real Estate, LLC
		Manager	Duke Ventures, LLC
		Director	Duke-Reliant Resources, Inc.
		Director	Energy Pipelines International Company
		Director	Equinox Vermont Corporation
		Manager	Federal Way Powerhouse LLC
		President	Florida Progress Funding Corporation
		Director	Florida Progress Funding Corporation
		Director	Florida Progress, LLC
		Director	Greenville Gas and Electric Light and Power Company
		President	Kentucky May Coal Company, LLC
		Director	KO Transmission Company
		Director	PanEnergy Corp.
		Executive Vice President and Chief Financial Officer	Piedmont Natural Gas Company, Inc.
		Director	PIH Tax Credit Fund III, Inc.
		Director	PIH Tax Credit Fund IV, Inc.
		Director	PIH Tax Credit Fund V, Inc.
		Director	PIH, Inc.
		Manager	Potter Road Powerhouse LLC
		Chief Executive Officer and President	Progress Capital Holdings, Inc.
		Director	Progress Capital Holdings, Inc.
		Director	Progress Energy EnviroTree, Inc.
		Executive Vice President and Chief Financial Officer	Progress Energy, Inc.
		President	Progress Fuels, LLC
		Director	Progress Synfuel Holdings, Inc.
		President	Progress Synfuel Holdings, Inc.
		Director	Southern Power Company
		Director	Strategic Resource Solutions Corp., A North Carolina Enterprise Corporation
		TRUSTEE	The Duke Energy Foundation
		Director	Tri-State Improvement Company
		Director	Wateree Power Company
		Director	Western Carolina Power Company
		Board Member	American Institute of Certified Public Accountants
		Board Member	Institute of Managerial Accountants
		Board Member	National Association of Accountants
		Board Member, CFO Committee	Edison Electric Institute
		Board of Directors	Bechtler Museum
		Board of Directors	Charlotte Sports Foundation

***Business Contracts with Officers, Directors and Affiliates***

***Company: Duke Energy Florida, LLC***

***For the Year Ended December 31, 2019***

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: \* Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

<b>Name of Officer or Director</b>	<b>Name and Address of Affiliated Entity</b>	<b>Amount</b>	<b>Identification of Product or Service</b>
No such contracts, agreements or other business arrangements to report.			
Note: The above listing excludes contributions and industry association dues. See pages 455 through 458 for affiliate transactions.			

**Reconciliation of Gross Operating Revenues  
Annual Report versus Regulatory Assessment Fee Return**

**Company: Duke Energy Florida, LLC**

**For the Year Ended December 31, 2019**

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).									
Line No.	(a) Description	(b) Gross Operating Revenues per Page 300	(c) Interstate and Sales for Resale Adjustments	(d) Adjusted Intrastate Gross Operating Revenues	(e) Gross Operating Revenues per RAF Return	(f) Interstate and Sales for Resale Adjustments	(g) Adjusted Intrastate Gross Operating Revenues	(h) Difference (d) - (g)	
1	Total Sales to Ultimate Customers (440-446, 448)	4,651,005,447	69,352,466	4,581,652,981	4,651,005,447	69,352,466	4,581,652,981	(0)	
2	Sales for Resale (447)	187,127,492	187,127,492	-	187,127,492	187,127,492	-	-	
3	Total Sales of Electricity	4,838,132,939	256,479,958	4,581,652,981	4,838,132,940	256,479,958	4,581,652,981	(0)	
4	Provision for Rate Refunds (449, 1)	(2,793,306)		(2,793,306)	-	-	-	(2,793,306)	[1]
5	Total Net Sales of Electricity	4,835,339,633	256,479,958	4,578,859,675	4,838,132,940	256,479,958	4,581,652,981	(2,793,306)	
6	Total Other Operating Revenues (450-456)	253,393,660	105,566,617	147,826,843	251,563,167	103,726,633	147,836,334	(9,491)	[2]
7	Other (Specify)								
8									
9									
10	<b>Total Gross Operating Revenues</b>	<b>5,088,733,293</b>	<b>362,046,775</b>	<b>4,726,686,518</b>	<b>5,089,696,107</b>	<b>360,206,791</b>	<b>4,729,489,316</b>	<b>(2,802,798)</b>	

Notes:  
 [1] The \$2.79M is related to the state income tax reduction effective January 1, 2019, but was not included in last year's regulatory assessment fee (RAF) filing. The \$2.79M difference will be included in the rate refund provision when the 2020 semiannual reporting period is filed.  
 [2] The RAF filing due date is 1/31, which uses revenues prior to finalization of December year-end reporting. As a result, timing differences exist for Total Other Operating Revenues. Any difference will be an adjusting amount for the 2020 first semiannual reporting period.

***Analysis of Diversification Activity  
Changes in Corporate Structure***

***Company: Duke Energy Florida, LLC***

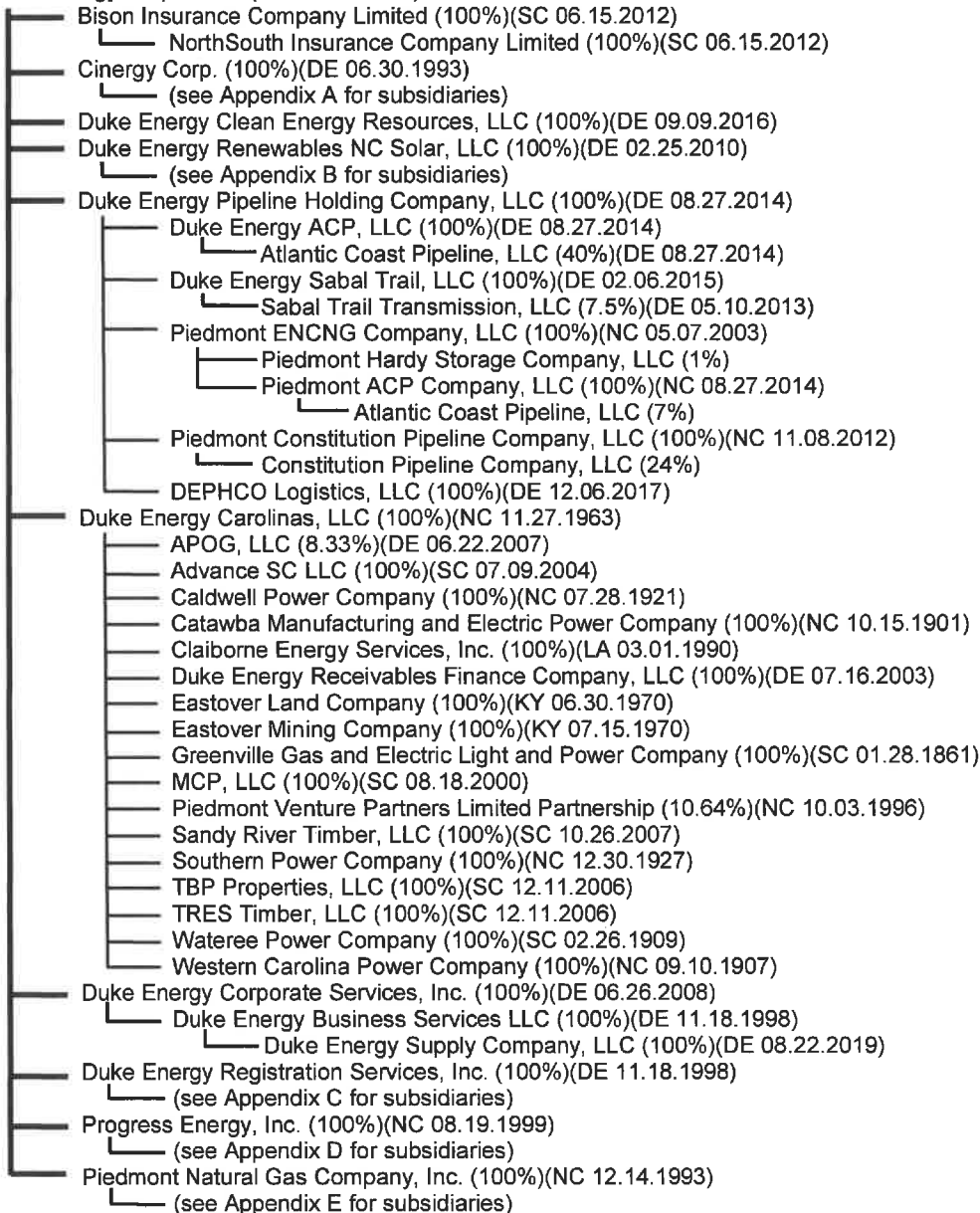
***For the Year Ended December 31, 2019***

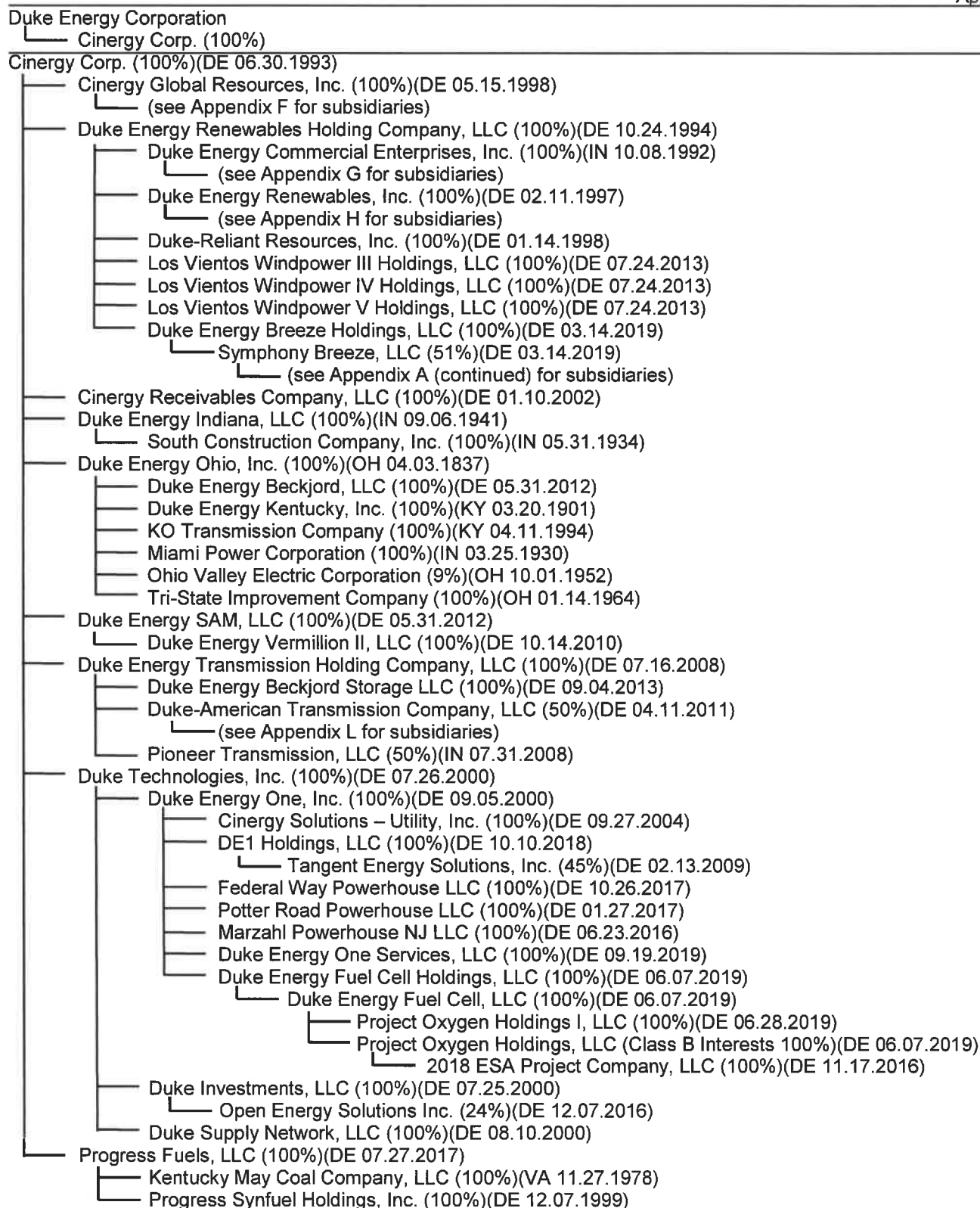
Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.

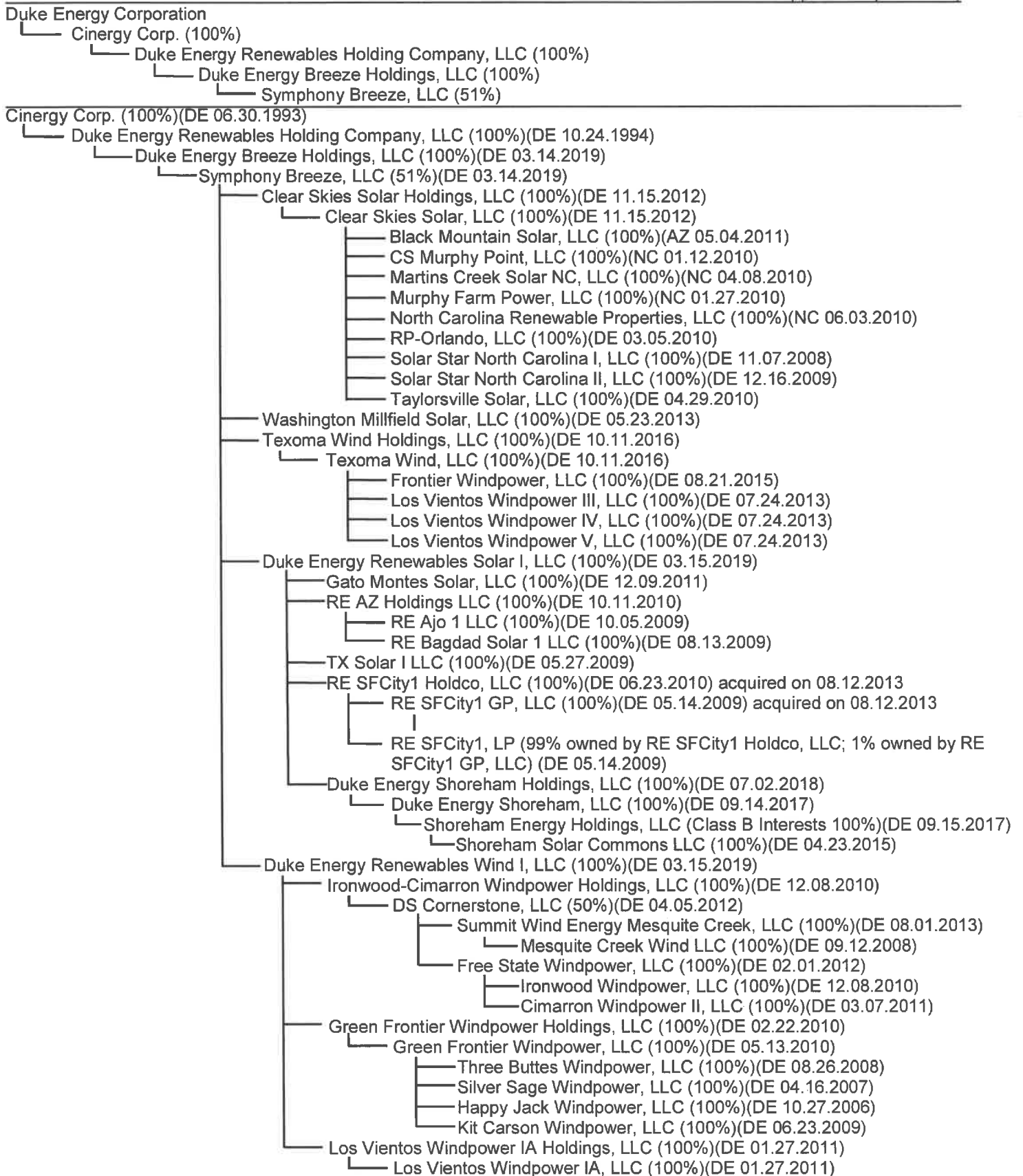
<b>Effective Date (a)</b>	<b>Description of Change (b)</b>
	<p style="text-align: center;"><b>See Attached</b> 2019 Quarterly Corporate Structure Reports</p>

# DUKE ENERGY CORPORATION CORPORATE STRUCTURE AS OF DECEMBER 31, 2019

Duke Energy Corporation (DE 05.03.2005)







## Duke Energy Corporation

- Cinergy Corp. (100%)

## Cinergy Corp. (100%)(DE 06.30.1993)

- Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994)

- Duke Energy Breeze Holdings, LLC (100%)(DE 03.14.2019)

- Symphony Breeze, LLC (51%)(DE 03.14.2019)

- Duke Energy Renewables Wind I, LLC (100%)(DE 03.15.2019)

- Los Vientos Windpower IB Holdings, LLC (100%)(DE 08.02.2012)

- Los Vientos Windpower IB, LLC (100%)(DE 07.11.2011)

- Notrees Windpower, LP (99%)(DE 09.30.2005)

- Ocotillo Windpower, LP (99%)(DE 12.22.2004)

- TE Notrees, LLC (100%)(DE 09.30.2005)

- Notrees Windpower, LP (1%)(DE 09.30.2005)

- TE Ocotillo, LLC (100%)(DE 12.21.2004)

- Ocotillo Windpower, LP (1%)(DE 12.22.2004)

- North Allegheny Wind, LLC (100%)(DE 05.31.2006)

- Wind Star Holdings, LLC (100%)(DE 04.15.2014)

- Wind Star Renewables, LLC (100%)(DE 04.15.2014)

- Highlander Solar 1, LLC (100%)(DE 09.03.2010)

- Highlander Solar 2, LLC (100%)(DE 09.03.2010)

- Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004)

- Shirley Wind, LLC (100%)(WI 10.20.2006)

- Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010)

- Top of the World Wind Energy LLC (100%)(DE 03.13.2008)



## Duke Energy Corporation

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 Duke Energy Renewables NC Solar, LLC (100%)
 

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## Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010)

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 Emerald State Solar Holdings, LLC (100%)(DE 04.18.2016)

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 Emerald State Solar, LLC (100%)(DE 04.18.2016)

---

 Bethel Price Solar, LLC (100%)(DE 10.11.2013)

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 Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)

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 Conetoe II Solar, LLC (100%)(NC 04.28.2014)

---

 Creswell Alligood Solar, LLC (100%)(DE 08.27.2014)

---

 Dogwood Solar, LLC (100%)(DE 09.12.2012)

---

 Everetts Wildcat Solar, LLC (100%)(DE 09.25.2014)

---

 Fresh Air Energy X, LLC (100%)(NC 04.03.2014)

---

 Garysburg Solar LLC (100%)(DE 09.24.2013)

---

 Gaston Solar LLC (100%)(10.08.2013)

---

 HXOap Solar One, LLC (100%)(NC 04.30.2013)

---

 Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)

---

 Seaboard Solar LLC (100%)(DE 11.12.2013)

---

 SolNCPower5, LLC (100%)(NC 10.17.2013)

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 SolNCPower6, LLC (100%)(NC 10.17.2013)

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 SolNCPower10, L.L.C. (100%)(NC 08.01.2014)

---

 Tarboro Solar LLC (100%)(DE 08.26.2013)

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 Washington White Post Solar, LLC (100%)(DE 09.10.2012)

---

 Windsor Cooper Hill Solar, LLC (100%)(DE 10.11.2013)

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 Winton Solar LLC (100%)(DE 09.23.2013)

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 Woodland Solar LLC (100%)(DE 09.19.2013)

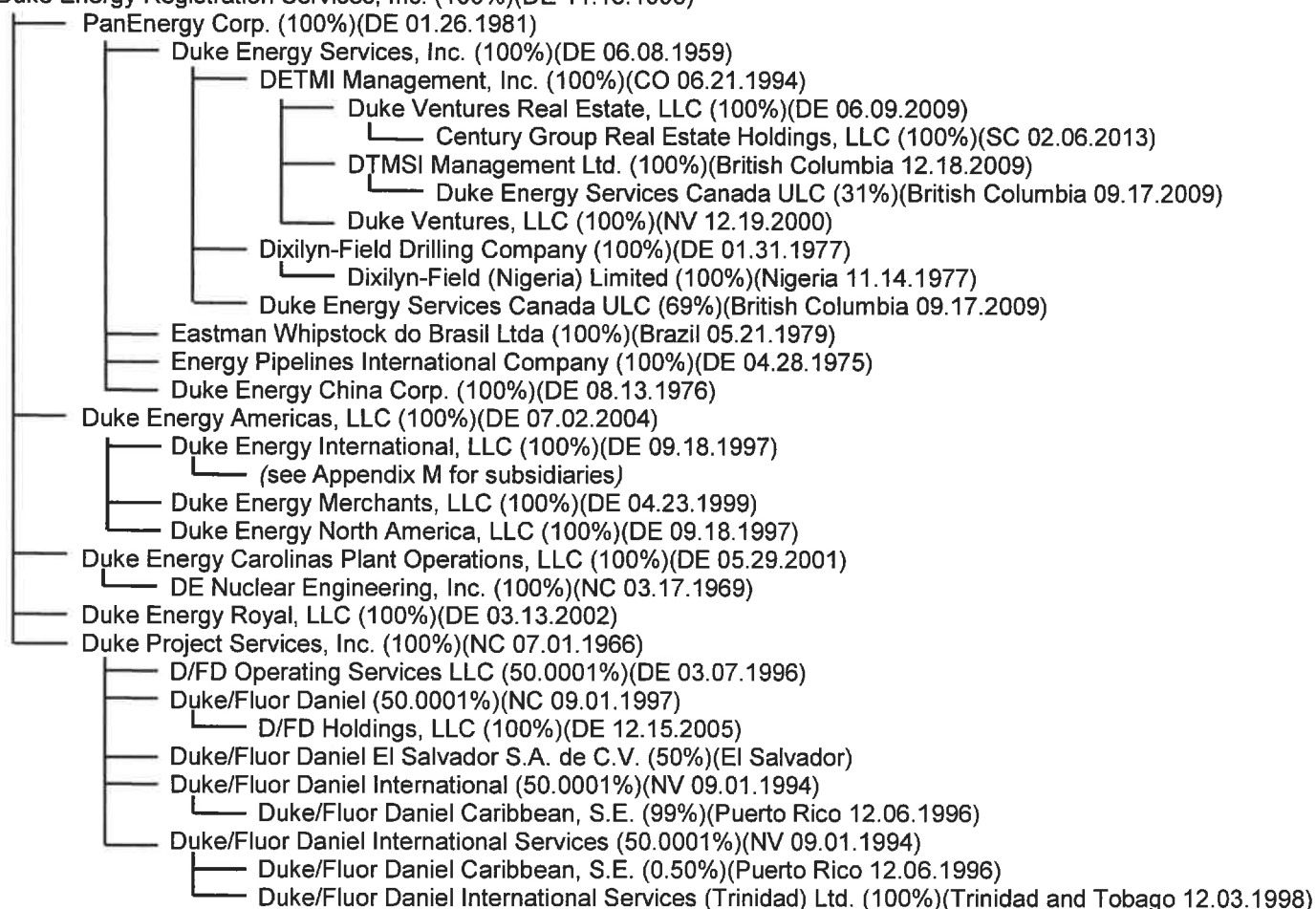
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 River Road Solar, LLC (100%)(NC 05.21.2014)

## Duke Energy Corporation

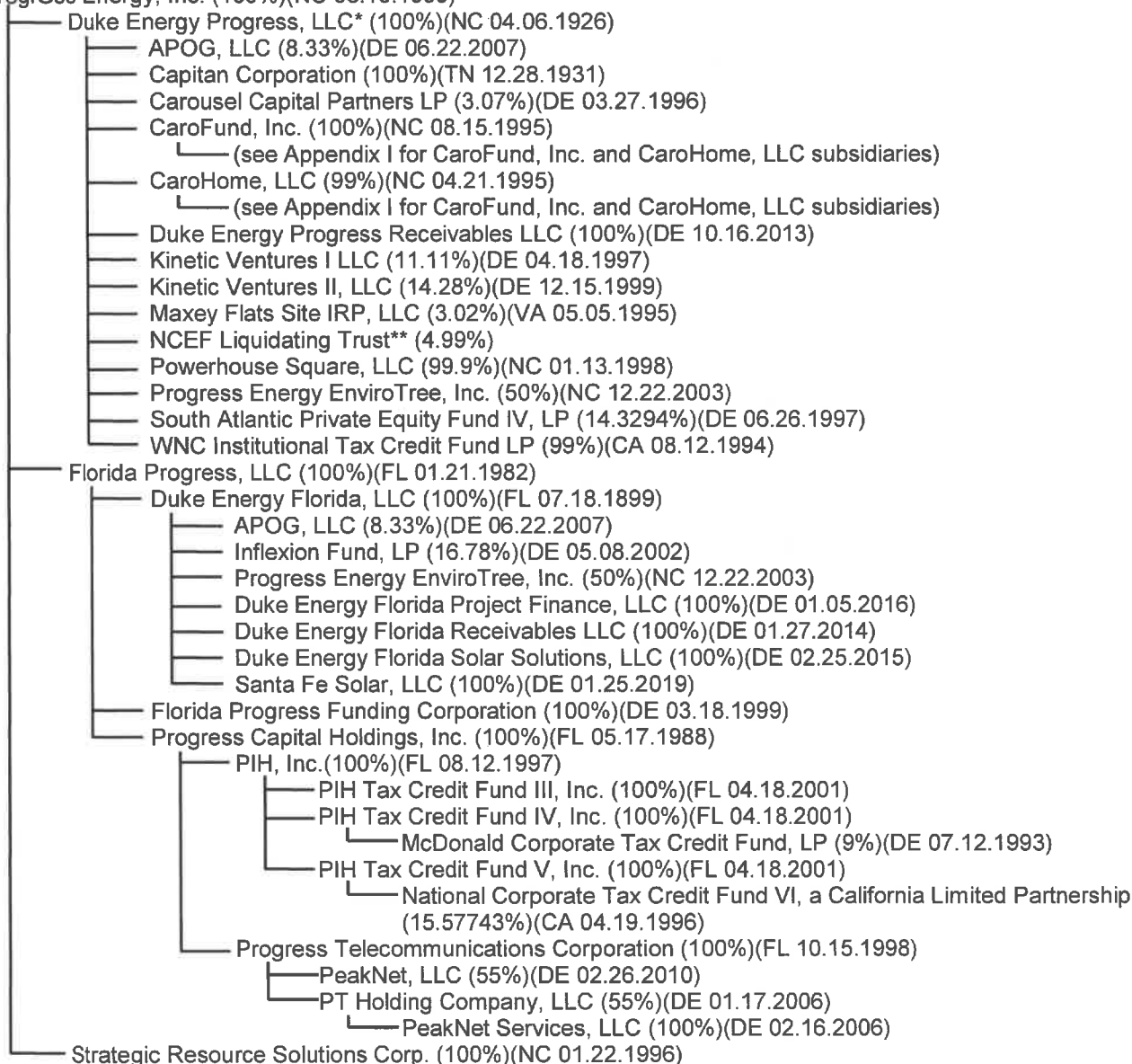
└─ Duke Energy Registration Services, Inc. (100%)

## Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)



Duke Energy Corporation  
 Progress Energy, Inc. (100%)

Progress Energy, Inc. (100%)(NC 08.19.1999)



\* Duke Energy Progress, LLC (formerly known as Carolina Power & Light Company) is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to its minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:

Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Heiling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

\*\* NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.

## Duke Energy Corporation

- Piedmont Natural Gas Company, Inc. (100%)

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## Piedmont Natural Gas Company, Inc. (100%)(reincorporated in NC 02.25.1994)

- Piedmont Energy Partners, Inc. (100%)(NC 01.30.1996)
  - Piedmont Energy Company (100%)(NC 01.11.1994)
  - Piedmont Interstate Pipeline Company (100%)(NC 09.08.1992)
    - Pine Needle LNG Company, LLC (45%)
  - Piedmont Intrastate Pipeline Company (100%)(NC 04.04.1994)
    - Cardinal Pipeline Company, LLC (21.49%)
- Piedmont Hardy Storage Company, LLC (99%)(NC 07.22.2004)
  - Hardy Storage Company, LLC (50%)

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Duke Energy Corporation

- └─ Cinergy Corp. (100%)
    - └─ Cinergy Global Resources, Inc. (100%)
- 

## Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)

- └─ Cinergy Global Power, Inc. (100%)(DE 09.04.1997)
  - └─ CGP Global Greece Holdings, SA (99.99%)(Greece 08.10.2001)
  - └─ Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 09.04.1997)
    - └─ Cinergy Global Tsavo Power (100%)(Cayman Islands 09.04.1997)
      - └─ IPS-Cinergy Power Limited (48.2%)(Kenya 04.28.1999)
        - └─ Tsavo Power Company Limited (49.9%)(Kenya 01.22.1998)
  - └─ Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)
    - └─ CGP Global Greece Holdings, SA (.01%)(Greece 08.10.2001)
  - └─ Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 08.03.1999)

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**Duke Energy Corporation**

- └─ Cinergy Corp. (100%)
    - └─ Duke Energy Renewables Holding Company, LLC (100%)
      - └─ Duke Energy Commercial Enterprises, Inc. (100%)
- 

**Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)**

- └─ CinCap V, LLC (10%)(DE 07.21.1998)
- └─ Cinergy Climate Change Investments, LLC (100%)(DE 06.09.2003)

## Duke Energy Corporation

- Cinergy Corp. (100%)
  - Duke Energy Renewables Holding Company, LLC (100%)
    - Duke Energy Renewables, Inc. (100%)

## Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)

- Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014)
  - Stenner Creek Solar LLC (100%)(DE 01.17.2017)
  - Duke Energy Skyhigh, LLC (100%)(DE 07.30.2018)
    - Skyhigh Sun, LLC (Class B Interests 100%)(DE 07.30.2018)
      - Westbound Solar, LLC (100%)(DE 09.11.2018)
        - TES Anchor Solar 23, LLC (100%)(DE 01.25.2019)
    - Southbound Solar, LLC (100%)(DE 04.12.2018)
    - Westbound Solar 2, LLC (100%)(DE 10.24.2019)
  - Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010)
    - Caprock Solar 2 LLC (100%)(DE 10.31.2014)
      - Caprock Solar Holdings 2, LLC (100%)(DE 04.30.2015)
    - West Texas Angelos Holdings LLC (100%)(DE 06.08.2012)
    - Carolina Solar Power, LLC (100%)(DE 02.13.2018)
    - Broad River Solar, LLC (100%)(DE 02.15.2019)
    - Stony Knoll Solar, LLC (100%)(DE 02.19.2019)
    - Speedway Solar NC, LLC (100%)(DE 04.15.2019)
    - RE Rambler LLC (100%)(DE 05.19.2017)
  - Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)
    - Nemaha Windpower, LLC (f/k/a Amshore Osage, LLC) (100%) (DE 03.14.2017)
    - Catamount Energy Corporation (100%)(VT 06.23.1992)
      - (see Appendix K for subsidiaries)
    - DEGS Wind Supply, LLC (100%)(DE, 12.11.2007)
    - DEGS Wind Supply II, LLC (100%)(DE 08.26.2008)
    - Kit Carson Windpower II Holdings, LLC (100%)(DE 07.24.2013)
      - Kit Carson Windpower II, LLC (100%)(DE 07.24.2013)
    - Ledyard Windpower, LLC (100%)(TX 11.02.2017)
  - Duke Energy Generation Services, Inc. (DE 06.02.2000)
    - (see Appendix J for subsidiaries)
  - Duke Energy Renewable Services, LLC (100%)(DE 10.22.2012)
  - REC Solar Commercial Corporation (100%)(DE 11.26.2013)
    - TES Rowtier Solar 23 LLC (100%)(DE 09.18.2018)
  - Duke Ventures II, LLC (100%)(DE 09.01.2000)
    - Spruce Finance, Inc. (7.70%)(DE 12.16.2015)
    - Encycle Corporation (15.05%)(Ontario)
    - PHX Management Holdings, LLC (70%)(DE 10.15.2015)
      - Phoenix Energy Technologies, Inc. (7.7%)(DE 12.20.2008)
  - Symphony Wind Holdings, LLC (100%)(DE 05.22.2019)
    - Duke Energy Mesteno, LLC (100%)(DE 03.28.2019)
      - Mesteno Energy Holdings, LLC (100%)(DE 03.28.2019)
        - Mesteno Windpower, LLC (100%)(DE 06.07.2018)
    - Frontier Windpower II, LLC (100%)(DE 11.18.2015)
    - Maryneal Windpower, LLC (f/k/a Sweetwater Wind 6 LLC)(100%)(DE 04.29.2004)
  - Duke Energy Renewables Storage, LLC (100%)(DE 12.05.2019)

## Duke Energy Corporation

- Cinergy Corp. (100%)
  - Duke Energy Renewables Holding Company, LLC (100%)
    - Duke Energy Renewables, Inc. (100%)

## Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)

- Duke Energy Renewables Solar Holdings, Inc. (100%)(DE 09.10.2019)
  - Duke Energy Golden Vista, LLC (100%)(DE 08.01.2019)
    - Golden Vista Energy Holdings, LLC (Class B Interests 100%)(DE 08.01.2019)
      - Lapetus Energy Project, LLC (100%)(DE 03.21.2017)
        - Palmer Solar LLC (100%)(DE 03.21.2017)
    - Rosamond Renewables, LLC (100%)(DE 11.21.2017)
      - Rosamond Solar Portfolio, LLC (100%)(DE 11.21.2017)
        - Rosamond Solar AQ LLC (100%)(DE 02.22.2018)
          - Rosamond Solar Holdings, LLC (Class B Interests 100%)(DE 11.21.2017)
            - North Rosamond Solar, LLC (100%)(DE 09.30.2009)
      - DER Holstein Holdings, LLC (100%)(DE 04.24.2019)
        - DER Holstein TX Holdings, LLC (100%)(DE 04.24.2019)
          - DER Holstein, LLC (100%)(DE 04.24.2019)
            - Holstein Solar Holdings, LLC (100%)(DE 04.24.2019)
              - 226HC 8me LLC (100%)(DE 07.25.2016)
        - DER Rambler Solar, LLC (100%)(DE 12.13.2019)
          - Rambler Solar Holdings, LLC (100%)(DE 12.13.2019)
      - Duke Energy Sun Holdings, LLC (100%)(DE 03.15.2019)
        - Symphony Sun, LLC (67%)(DE 03.15.2019)
          - Washington Airport Solar, LLC (100%)(DE 10.16.2013)
          - Wild Jack Solar Holdings LLC (100%)(DE 10.06.2015)
            - Wild Jack Solar LLC (100%)(DE 10.06.2015)
              - Pumpjack Solar I, LLC (100%)(DE 02.09.2012)
                - Wildwood Solar I, LLC (100%)(DE 02.09.2012)
            - High Noon Solar Holdings, LLC (100%)(DE 05.04.2017)
              - High Noon Solar, LLC (100%)(DE 05.04.2017)
                - Caprock Solar 1 LLC (100%)(DE 10.31.2014)
                  - Caprock Solar Holdings 1, LLC (100%)(DE 04.30.2015)
                - Longboat Solar, LLC (100%)(DE 06.05.2014)
                - Rio Bravo Solar I, LLC (100%)(DE 03.22.2012)
                - Rio Bravo Solar II, LLC (100%)(DE 04.05.2013)
                - Seville Solar Holding Company, LLC (100%)(DE 05.06.2014)
                  - Seville Solar One LLC (100%)(DE 05.06.2014)
                    - Tallbear Seville LLC (49%)(CA 11.29.2012)
                  - Seville Solar Two, LLC (100%)(DE 05.06.2014)
                - Victory Solar LLC (100%)(DE 09.15.2015)
                - Wildwood Solar II, LLC (100%)(DE 03.22.2012)



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Duke Energy Corporation

- └─ Progress Energy, Inc. (100%)
    - └─ Duke Energy Progress, LLC (100%)
      - └─ CaroFund, Inc.
        - └─ CaroHome, LLC
- 

## Duke Energy Progress, LLC (100%)(NC 04.06.1926)

- └─ CaroFund, Inc. (100%)(NC 08.15.1995)
  - └─ CaroHome, LLC (1%)(NC 04.21.1995)
  - └─ Historic Property Management LLC (100%)(NC 12.09.1999)
- └─ CaroHome, LLC (99%)(NC 04.21.1995)
  - └─ Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)
  - └─ Baker House Apartments LLC (99.99%)(NC 01.26.1998)
  - └─ HGA Development LLC (99.99%)(NC 12.09.1999)
  - └─ Cedar Tree Properties LP (24.9849%)(WA 07.05.1994)
  - └─ First Partners Corporate LP II (15.84%)(MA 11.26.1996)
  - └─ Wilrik Hotel Apartments LLC (99.99%)(NC 03.14.1997)
  - └─ PRAIRIE, LLC (99.99%)(NC 10.29.1998)

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**Duke Energy Corporation**

- └─ Cinergy Corp. (100%)
    - └─ Duke Energy Renewables Holding Company, LLC (100%)
      - └─ Duke Energy Renewables, Inc. (100%)
        - └─ Duke Energy Generation Services, Inc. (100%)
- 

**Duke Energy Generation Services, Inc. (100%)(DE 06.02.2000)**

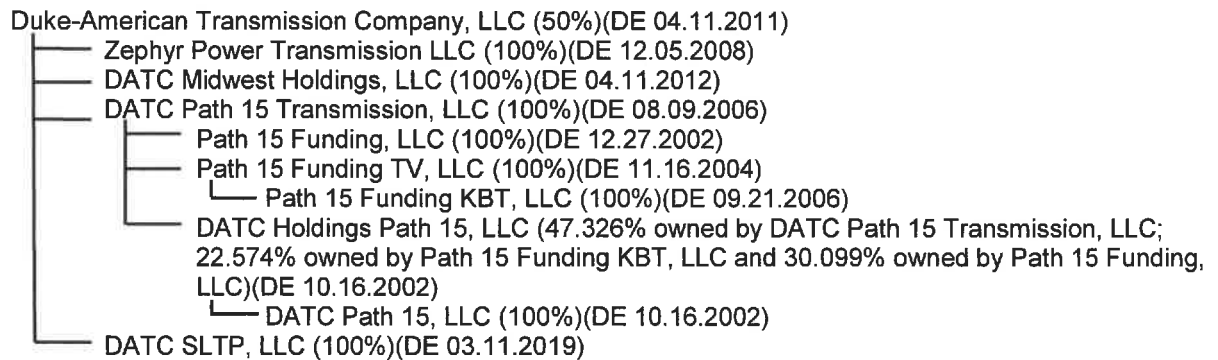
- └─ DEGS O&M, LLC (100%)(DE 08.30.2004)
- └─ DEGS of Narrows, LLC (100%)(DE 03.17.2003)
- └─ Duke Energy Industrial Sales, LLC (100%)(DE 06.06.2006)

Duke Energy Corporation  
   └─ Cinergy Corp. (100%)  
     └─ Duke Energy Renewables Holding Company, LLC (100%)  
       └─ Duke Energy Renewables, Inc. (100%)  
         └─ Duke Energy Renewables Wind, LLC (100%)  
           └─ Catamount Energy Corporation

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Catamount Energy Corporation (100%)(VT 06.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]  
   └─ Equinox Vermont Corporation (100%)(VT 05.01.1990)  
     └─ Catamount Rumford Corporation (100%)(VT 04.11.1989)  
       └─ Ryegate Associates (33.1126%)(UT 04.30.1990)  
   └─ Catamount Sweetwater Corporation (100%)(VT 06.17.2003)  
     └─ Sweetwater Development LLC (100%)(TX 11.05.2002)  
       └─ Sweetwater Wind Power L.L.C. (100%)(TX 11.05.2002)  
   └─ Catamount Sweetwater Holdings LLC (100%)(VT 06.20.2005)  
     └─ Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003)  
       └─ Catamount Sweetwater 2 LLC (100%)(VT 05.05.2004)  
         └─ Catamount Sweetwater 3 LLC (100%)(VT 06.03.2004)  
   └─ Catamount Sweetwater 4-5 LLC (100%)(VT 03.08.2005)  
     └─ Sweetwater 4-5 Holdings LLC (18.72%)(DE 04.18.2007)  
       └─ Sweetwater Wind 4 LLC (100%)(DE 04.29.2004)  
         └─ Sweetwater Wind 5 LLC (100%)(DE 04.29.2004)  
   └─ Catamount Sweetwater 6 LLC (100%)(VT 09.07.2005)  
   └─ CEC UK1 Holding Corp. (100%)(VT 09.11.2002)  
   └─ CEC UK2 Holding Corp. (100%)(VT 09.11.2002)

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Duke Energy Corporation

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Duke Energy Corporation

- └─ Duke Energy Registration Services, Inc. (100%)
    - └─ Duke Energy Americas, LLC (100%)
      - └─ Duke Energy International, LLC (100%)
- 

## Duke Energy International, LLC (100%)(DE 09.18.1997)

- └─ Duke Energy Group Holdings, LLC (100%)(DE 04.29.2005)
  - └─ Duke Energy Group, LLC (100%)(DE 12.22.1987)
    - └─ Duke Energy Brazil Holdings I, C.V. (90%)(Netherlands)
    - └─ Duke Energy International Uruguay Investments, S.R.L. (100%)(Uruguay)
    - └─ Duke Energy Luxembourg II, LLC (100%)(DE 12.18.2017)
      - └─ Duke Energy Brazil Holdings I, C.V. (10%)(Netherlands)
        - └─ Duke Energy Arabian Limited (100%)(Gibraltar)
          - └─ CTE Petrochemicals Company (35%)(Cayman)
            - └─ National Methanol Company (50%)(Saudi Arabia)
    - └─ CSCC Holdings Limited Partnership (100%)(British Columbia)

## Changes to Corporate Structure – Fourth Quarter 2019

### Entities Removed

- On December 17, 2019, Duke Energy Group, LLC (100%)(DE 12.22.1987) dissolved Duke Energy International (Europe) Holdings ApS (100%)(Denmark).

### Entities Added

- On October 24, 2019, Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014) formed Westbound Solar 2, LLC (100%)(DE 10.24.2019).
- On December 5, 2019, Duke Energy Renewables, Inc. (100%)(DE 02.11.1997) formed Duke Energy Renewables Storage, LLC (100%)(DE 12.05.2019).
- On December 13, 2019, Duke Energy Renewables Solar Holdings, Inc. (100%)(DE 09.10.2019) formed DER Rambler Solar, LLC (100%)(DE 12.13.2019).
- On December 13, 2019, DER Rambler Solar, LLC (100%)(DE 12.13.2019) formed Rambler Solar Holdings, LLC (100%)(DE 12.13.2019).

### Entity Type Changes

- None.

### Entities Restructured

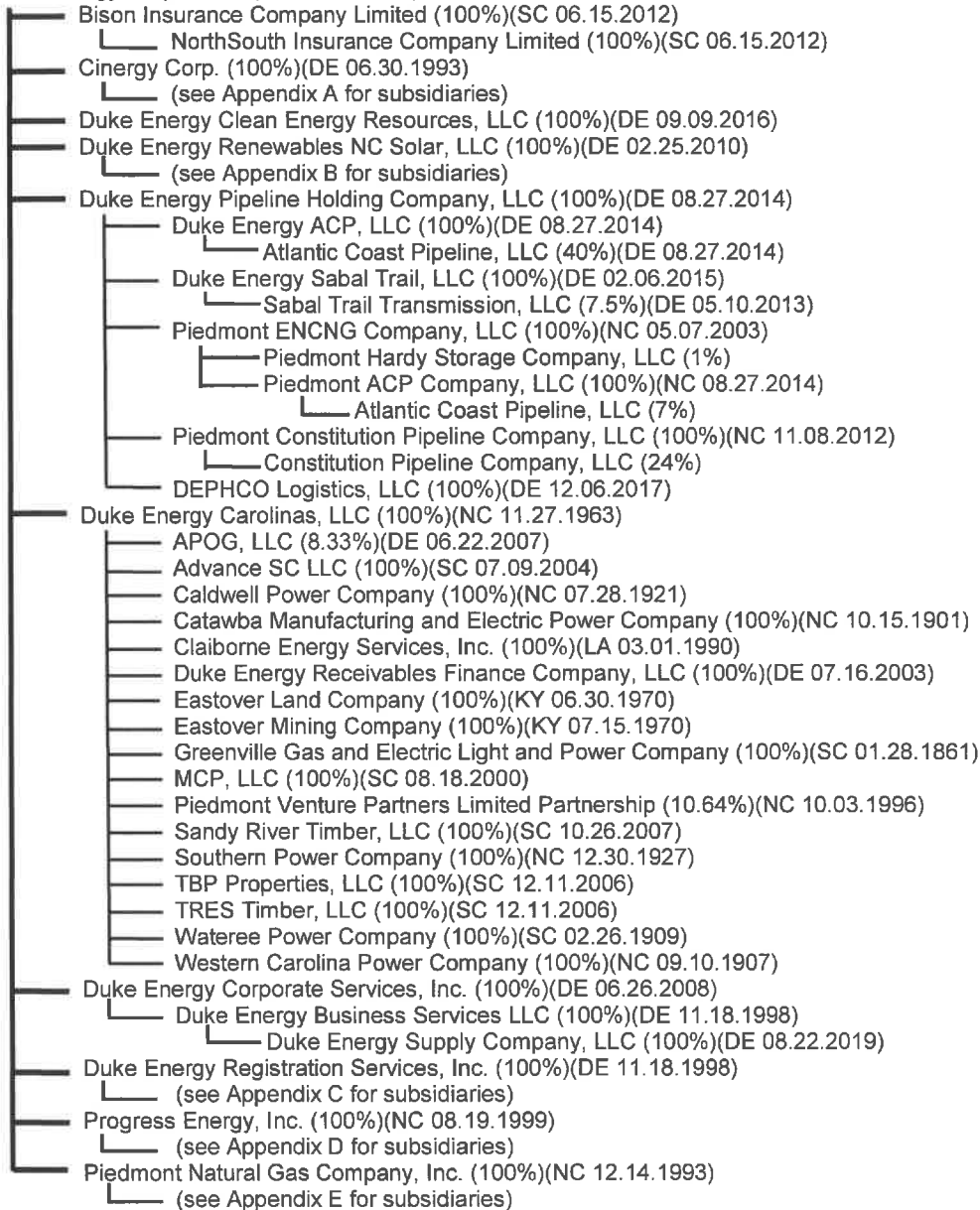
- On November 8, 2019, Cinergy Corp. (100%)(DE 06.30.1993) contributed all of its interests in Duke Energy Breeze Holdings, LLC (100%)(DE 03.14.2019) and its subsidiaries, to Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994).
- On November 18, 2019, Duke Energy Golden Vista, LLC (100%)(DE 08.01.2019) issued 100% of the Class A interests in Golden Vista Energy Holdings, LLC to Firststar Development, LLC. Duke Energy Golden Vista, LLC retained 100% of the Class B interests.
- On November 18, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) contributed all of its interests in Lapetus Energy Project, LLC (100%)(DE 03.21.2017) to Duke Energy Renewables Solar Holdings, Inc. (100%)(DE 09.10.2019), which then contributed those interests to Duke Energy Golden Vista, LLC (100%)(DE 08.01.2019), which then contributed those interests to Golden Vista Energy Holdings, LLC (Class B Interests 100%)(DE 08.01.2019).
- On November 18, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) contributed all of its interests in Palmer Solar LLC (100%)(DE 03.21.2017) to Duke Energy Renewables Solar Holdings, Inc. (100%)(DE 09.10.2019), which then contributed those interests to Duke Energy Golden Vista, LLC (100%)(DE 08.01.2019), which then contributed those interests to Golden Vista Energy Holdings, LLC (Class B Interests 100%)(DE 08.01.2019).
- On December 5, 2019, REC Solar Commercial Corporation (100%)(DE 11.26.2013) contributed all of its interests in TES Anchor Solar 23, LLC (100%)(DE 01.25.2019) to Westbound Solar, LLC (100%)(DE 09.11.2018).

### Name Changes

- None.

# DUKE ENERGY CORPORATION CORPORATE STRUCTURE AS OF SEPTEMBER 30, 2019

Duke Energy Corporation (DE 05.03.2005)



## Duke Energy Corporation

- Cinergy Corp. (100%)

## Cinergy Corp. (100%)(DE 06.30.1993)

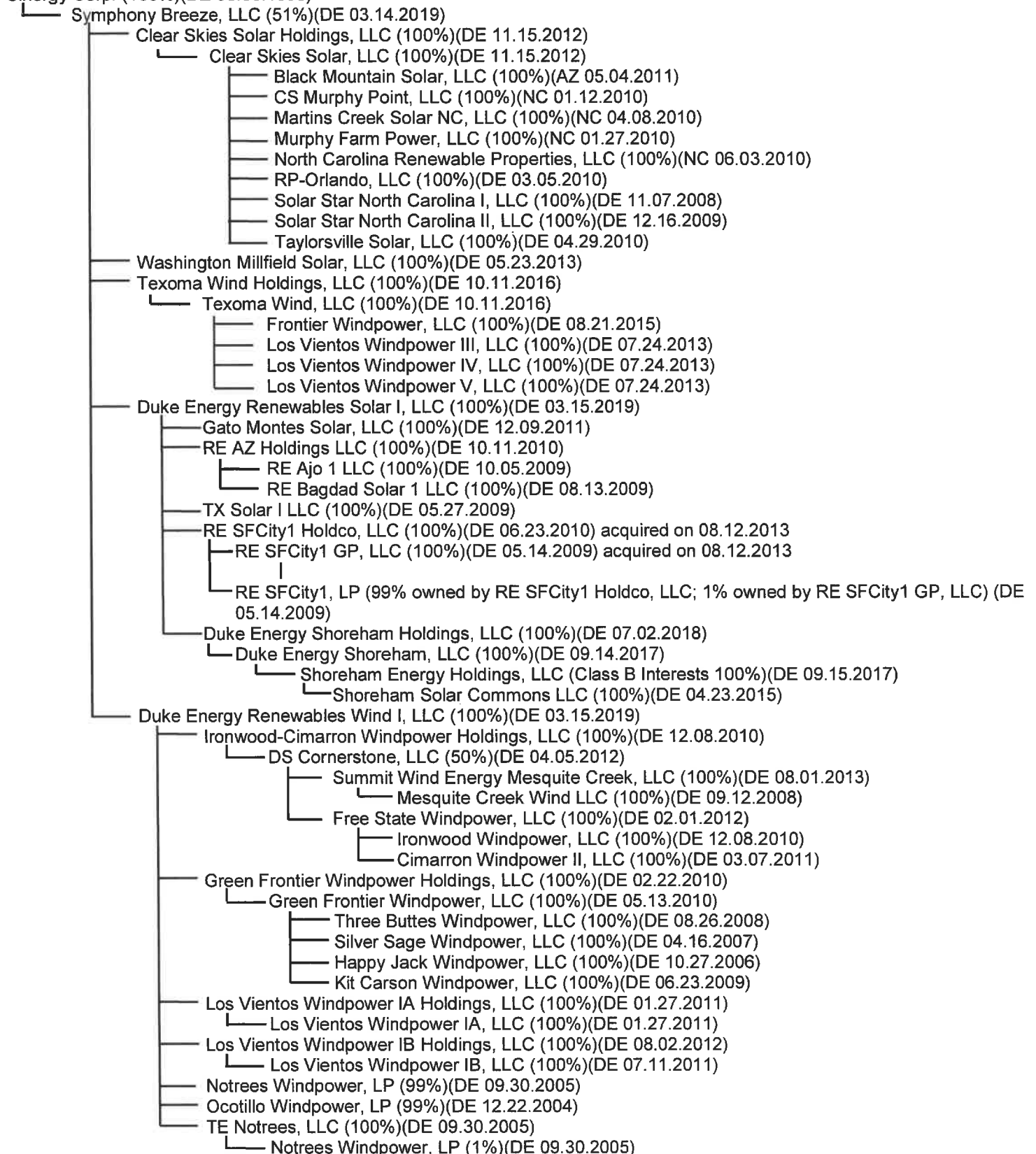
- Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)
  - (see Appendix F for subsidiaries)
- Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994)
  - Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)
    - (see Appendix G for subsidiaries)
  - Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)
    - (see Appendix H for subsidiaries)
  - Duke-Reliant Resources, Inc. (100%)(DE 01.14.1998)
  - Los Vientos Windpower III Holdings, LLC (100%)(DE 07.24.2013)
  - Los Vientos Windpower IV Holdings, LLC (100%)(DE 07.24.2013)
  - Los Vientos Windpower V Holdings, LLC (100%)(DE 07.24.2013)
- Cinergy Receivables Company, LLC (100%)(DE 01.10.2002)
- Duke Energy Indiana, LLC (100%)(IN 09.06.1941)
  - South Construction Company, Inc. (100%)(IN 05.31.1934)
- Duke Energy Ohio, Inc. (100%)(OH 04.03.1837)
  - Duke Energy Beckjord, LLC (100%)(DE 05.31.2012)
  - Duke Energy Kentucky, Inc. (100%)(KY 03.20.1901)
  - KO Transmission Company (100%)(KY 04.11.1994)
  - Miami Power Corporation (100%)(IN 03.25.1930)
  - Ohio Valley Electric Corporation (9%)(OH 10.01.1952)
  - Tri-State Improvement Company (100%)(OH 01.14.1964)
- Duke Energy SAM, LLC (100%)(DE 05.31.2012)
  - Duke Energy Vermillion II, LLC (100%)(DE 10.14.2010)
- Duke Energy Transmission Holding Company, LLC (100%)(DE 07.16.2008)
  - Duke Energy Beckjord Storage LLC (100%)(DE 09.04.2013)
  - Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)
    - (see Appendix L for subsidiaries)
  - Pioneer Transmission, LLC (50%)(IN 07.31.2008)
- Duke Technologies, Inc. (100%)(DE 07.26.2000)
  - Duke Energy One, Inc. (100%)(DE 09.05.2000)
    - Cinergy Solutions – Utility, Inc. (100%)(DE 09.27.2004)
    - DE1 Holdings, LLC (100%)(DE 10.10.2018)
      - Tangent Energy Solutions, Inc. (45%)(DE 02.13.2009)
    - Federal Way Powerhouse LLC (100%)(DE 10.26.2017)
    - Potter Road Powerhouse LLC (100%)(DE 01.27.2017)
    - Marzahl Powerhouse NJ LLC (100%)(DE 06.23.2016)
    - Duke Energy One Services, LLC (100%)(DE 09.19.2019)
    - Duke Energy Fuel Cell Holdings, LLC (100%)(DE 06.07.2019)
      - Duke Energy Fuel Cell, LLC (100%)(DE 06.07.2019)
        - Project Oxygen Holdings I, LLC (100%)(DE 06.28.2019)
        - Project Oxygen Holdings, LLC (Class B Interests 100%)(DE 06.07.2019)
          - 2018 ESA Project Company, LLC (100%)(DE 11.17.2016)
  - Duke Investments, LLC (100%)(DE 07.25.2000)
  - Duke Supply Network, LLC (100%)(DE 08.10.2000)
- Progress Fuels, LLC (100%)(DE 07.27.2017)
  - Kentucky May Coal Company, LLC (100%)(VA 11.27.1978)
  - Progress Synfuel Holdings, Inc. (100%)(DE 12.07.1999)
- Duke Energy Breeze Holdings, LLC (100%)(DE 03.14.2019)
  - Symphony Breeze, LLC (51%)(DE 03.14.2019)
    - (see Appendix A (continued) for subsidiaries)



## Duke Energy Corporation

- Cinergy Corp. (100%)

- Cinergy Corp. (100%)(DE 06.30.1993)



Information contained in the GEMS database takes precedence over information disclosed in this document.

Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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## Duke Energy Corporation

- Cinergy Corp. (100%)

## Cinergy Corp. (100%)(DE 06.30.1993)

- Symphony Breeze, LLC (51%)(DE 03.14.2019)

- Duke Energy Renewables Wind I, LLC (100%)(DE 03.15.2019)

- TE Ocotillo, LLC (100%)(DE 12.21.2004)

- Ocotillo Windpower, LP (1%)(DE 12.22.2004)

- North Allegheny Wind, LLC (100%)(DE 05.31.2006)

- Wind Star Holdings, LLC (100%)(DE 04.15.2014)

- Wind Star Renewables, LLC (100%)(DE 04.15.2014)

- Highlander Solar 1, LLC (100%)(DE 09.03.2010)

- Highlander Solar 2, LLC (100%)(DE 09.03.2010)

- Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004)

- Shirley Wind, LLC (100%)(WI 10.20.2006)

- Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010)

- Top of the World Wind Energy LLC (100%)(DE 03.13.2008)

## Duke Energy Corporation

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graph TD
    DEC[Duke Energy Corporation] --> DER[Duke Energy Renewables NC Solar, LLC (100%)]
    DER --> ESCH[Emerald State Solar Holdings, LLC (100%)(DE 04.18.2016)]
    DER --> RRS[River Road Solar, LLC (100%)(NC 05.21.2014)]
    ESCH --> ESS[Emerald State Solar, LLC (100%)(DE 04.18.2016)]
    ESS --> BPS[Bethel Price Solar, LLC (100%)(DE 10.11.2013)]
    ESS --> CES[Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)]
    ESS --> CII[Conetoe II Solar, LLC (100%)(NC 04.28.2014)]
    ESS --> CAS[Creswell Alligood Solar, LLC (100%)(DE 08.27.2014)]
    ESS --> DGS[Dogwood Solar, LLC (100%)(DE 09.12.2012)]
    ESS --> EWS[Everetts Wildcat Solar, LLC (100%)(DE 09.25.2014)]
    ESS --> FAE[Fresh Air Energy X, LLC (100%)(NC 04.03.2014)]
    ESS --> GSS[Garysburg Solar LLC (100%)(DE 09.24.2013)]
    ESS --> GLL[Gaston Solar LLC (100%)(10.08.2013)]
    ESS --> HXS[HXOap Solar One, LLC (100%)(NC 04.30.2013)]
    ESS --> LFS[Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)]
    ESS --> SSS[Seaboard Solar LLC (100%)(DE 11.12.2013)]
    ESS --> S5P[SoINCPower5, LLC (100%)(NC 10.17.2013)]
    ESS --> S6P[SoINCPower6, LLC (100%)(NC 10.17.2013)]
    ESS --> S10P[SoINCPower10, L.L.C. (100%)(NC 08.01.2014)]
    ESS --> TSS[Tarboro Solar LLC (100%)(DE 08.26.2013)]
    ESS --> WWS[Washington White Post Solar, LLC (100%)(DE 09.10.2012)]
    ESS --> WCH[Windsor Cooper Hill Solar, LLC (100%)(DE 10.11.2013)]
    ESS --> WSL[Winton Solar LLC (100%)(DE 09.23.2013)]
    ESS --> WLL[Woodland Solar LLC (100%)(DE 09.19.2013)]
  
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**Duke Energy Renewables NC Solar, LLC (100%)**


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**Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010)****Emerald State Solar Holdings, LLC (100%)(DE 04.18.2016)****Emerald State Solar, LLC (100%)(DE 04.18.2016)**

Bethel Price Solar, LLC (100%)(DE 10.11.2013)  
 Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)  
 Conetoe II Solar, LLC (100%)(NC 04.28.2014)  
 Creswell Alligood Solar, LLC (100%)(DE 08.27.2014)  
 Dogwood Solar, LLC (100%)(DE 09.12.2012)  
 Everetts Wildcat Solar, LLC (100%)(DE 09.25.2014)  
 Fresh Air Energy X, LLC (100%)(NC 04.03.2014)  
 Garysburg Solar LLC (100%)(DE 09.24.2013)  
 Gaston Solar LLC (100%)(10.08.2013)  
 HXOap Solar One, LLC (100%)(NC 04.30.2013)  
 Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)  
 Seaboard Solar LLC (100%)(DE 11.12.2013)  
 SoINCPower5, LLC (100%)(NC 10.17.2013)  
 SoINCPower6, LLC (100%)(NC 10.17.2013)  
 SoINCPower10, L.L.C. (100%)(NC 08.01.2014)  
 Tarboro Solar LLC (100%)(DE 08.26.2013)  
 Washington White Post Solar, LLC (100%)(DE 09.10.2012)  
 Windsor Cooper Hill Solar, LLC (100%)(DE 10.11.2013)  
 Winton Solar LLC (100%)(DE 09.23.2013)  
 Woodland Solar LLC (100%)(DE 09.19.2013)

**River Road Solar, LLC (100%)(NC 05.21.2014)**

## Duke Energy Corporation

- └─ Duke Energy Registration Services, Inc. (100%)

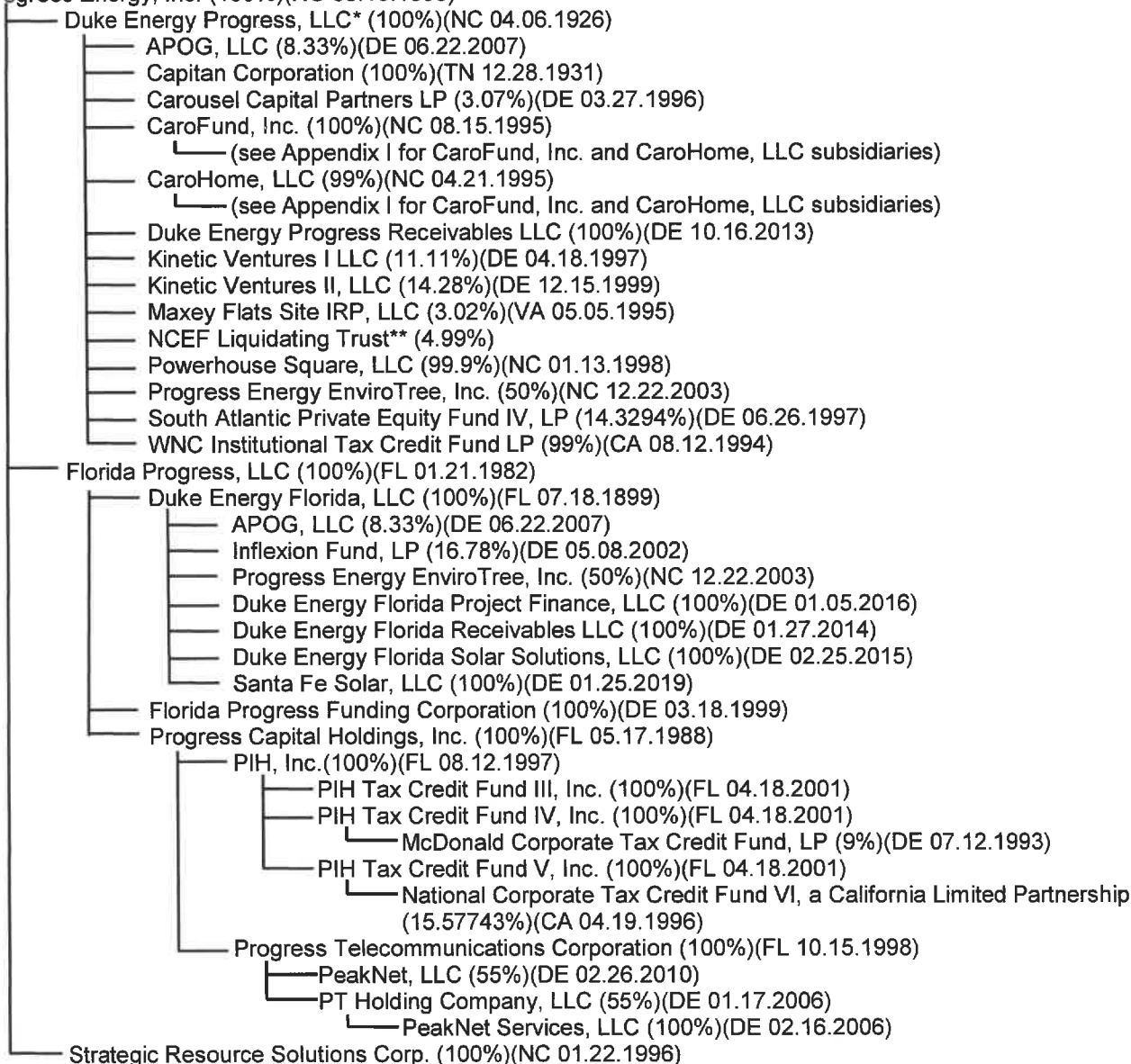
## Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)

- └─ PanEnergy Corp. (100%)(DE 01.26.1981)
  - └─ Duke Energy Services, Inc. (100%)(DE 06.08.1959)
    - └─ DETMI Management, Inc. (100%)(CO 06.21.1994)
      - └─ Duke Ventures Real Estate, LLC (100%)(DE 06.09.2009)
        - └─ Century Group Real Estate Holdings, LLC (100%)(SC 02.06.2013)
      - └─ DTMSI Management Ltd. (100%)(British Columbia 12.18.2009)
        - └─ Duke Energy Services Canada ULC (31%)(British Columbia 09.17.2009)
      - └─ Duke Ventures, LLC (100%)(NV 12.19.2000)
    - └─ Dixilyn-Field Drilling Company (100%)(DE 01.31.1977)
      - └─ Dixilyn-Field (Nigeria) Limited (100%)(Nigeria 11.14.1977)
    - └─ Duke Energy Services Canada ULC (69%)(British Columbia 09.17.2009)
  - └─ Eastman Whipstock do Brasil Ltda (100%)(Brazil 05.21.1979)
  - └─ Energy Pipelines International Company (100%)(DE 04.28.1975)
  - └─ Duke Energy China Corp. (100%)(DE 08.13.1976)
- └─ Duke Energy Americas, LLC (100%)(DE 07.02.2004)
  - └─ Duke Energy International, LLC (100%)(DE 09.18.1997)
    - └─ (see Appendix M for subsidiaries)
  - └─ Duke Energy Merchants, LLC (100%)(DE 04.23.1999)
  - └─ Duke Energy North America, LLC (100%)(DE 09.18.1997)
- └─ Duke Energy Carolinas Plant Operations, LLC (100%)(DE 05.29.2001)
  - └─ DE Nuclear Engineering, Inc. (100%)(NC 03.17.1969)
- └─ Duke Energy Royal, LLC (100%)(DE 03.13.2002)
- └─ Duke Project Services, Inc. (100%)(NC 07.01.1966)
  - └─ D/FD Operating Services LLC (50.0001%)(DE 03.07.1996)
  - └─ Duke/Fluor Daniel (50.0001%)(NC 09.01.1997)
    - └─ D/FD Holdings, LLC (100%)(DE 12.15.2005)
  - └─ Duke/Fluor Daniel El Salvador S.A. de C.V. (50%)(El Salvador)
  - └─ Duke/Fluor Daniel International (50.0001%)(NV 09.01.1994)
    - └─ Duke/Fluor Daniel Caribbean, S.E. (99%)(Puerto Rico 12.06.1996)
  - └─ Duke/Fluor Daniel International Services (50.0001%)(NV 09.01.1994)
    - └─ Duke/Fluor Daniel Caribbean, S.E. (0.50%)(Puerto Rico 12.06.1996)
    - └─ Duke/Fluor Daniel International Services (Trinidad) Ltd. (100%)(Trinidad and Tobago 12.03.1998)

## Duke Energy Corporation

└─ Progress Energy, Inc. (100%)

## Progress Energy, Inc. (100%)(NC 08.19.1999)



\* Duke Energy Progress, LLC (formerly known as Carolina Power & Light Company) is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to its minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:

Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Heiling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

\*\* NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.

## Duke Energy Corporation

- └─ Piedmont Natural Gas Company, Inc. (100%)

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## Piedmont Natural Gas Company, Inc. (100%)(reincorporated in NC 02.25.1994)

- └─ Piedmont Energy Partners, Inc. (100%)(NC 01.30.1996)
  - └─ Piedmont Energy Company (100%)(NC 01.11.1994)
  - └─ Piedmont Interstate Pipeline Company (100%)(NC 09.08.1992)
    - └─ Pine Needle LNG Company, LLC (45%)
  - └─ Piedmont Intrastate Pipeline Company (100%)(NC 04.04.1994)
    - └─ Cardinal Pipeline Company, LLC (21.49%)
- └─ Piedmont Hardy Storage Company, LLC (99%)(NC 07.22.2004)
  - └─ Hardy Storage Company, LLC (50%)

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Duke Energy Corporation

- └─ Cinergy Corp. (100%)
    - └─ Cinergy Global Resources, Inc. (100%)
- 

## Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)

- └─ Cinergy Global Power, Inc. (100%)(DE 09.04.1997)
  - └─ CGP Global Greece Holdings, SA (99.99%)(Greece 08.10.2001)
  - └─ Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 09.04.1997)
    - └─ Cinergy Global Tsavo Power (100%)(Cayman Islands 09.04.1997)
      - └─ IPS-Cinergy Power Limited (48.2%)(Kenya 04.28.1999)
        - └─ Tsavo Power Company Limited (49.9%)(Kenya 01.22.1998)
  - └─ Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)
    - └─ CGP Global Greece Holdings, SA (.01%)(Greece 08.10.2001)
  - └─ Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 08.03.1999)

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**Duke Energy Corporation**

- └─ Cinergy Corp. (100%)
    - └─ Duke Energy Renewables Holding Company, LLC (100%)
      - └─ Duke Energy Commercial Enterprises, Inc. (100%)
- 

**Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)**

- └─ CinCap V, LLC (10%)(DE 07.21.1998)
- └─ Cinergy Climate Change Investments, LLC (100%)(DE 06.09.2003)



## Duke Energy Corporation

Cinergy Corp. (100%)

Duke Energy Renewables Holding Company, LLC (100%)

Duke Energy Renewables, Inc. (100%)

## Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)

Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014)

Stenner Creek Solar LLC (100%)(DE 01.17.2017)

Duke Energy Skyhigh, LLC (100%)(DE 07.30.2018)

Skyhigh Sun, LLC (Class B Interests 100%)(DE 07.30.2018)

Westbound Solar, LLC (100%)(DE 09.11.2018)

Southbound Solar, LLC (100%)(DE 04.12.2018)

Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010)

Caprock Solar 2 LLC (100%)(DE 10.31.2014)

Caprock Solar Holdings 2, LLC (100%)(DE 04.30.2015)

West Texas Angelos Holdings LLC (100%)(DE 06.08.2012)

Carolina Solar Power, LLC (100%)(DE 02.13.2018)

Broad River Solar, LLC (100%)(DE 02.15.2019)

Stony Knoll Solar, LLC (100%)(DE 02.19.2019)

Lapetus Energy Project, LLC (100%)(DE 03.21.2017)

Speedway Solar NC, LLC (100%)(DE 04.15.2019)

Palmer Solar LLC (100%)(DE 03.21.2017)

RE Rambler LLC (100%)(DE 05.19.2017)

Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)

Nemaha Windpower, LLC (f/k/a Amshore Osage, LLC) (100%) (DE 03.14.2017)

Catamount Energy Corporation (100%)(VT 06.23.1992)

(see Appendix K for subsidiaries)

DEGS Wind Supply, LLC (100%)(DE, 12.11.2007)

DEGS Wind Supply II, LLC (100%)(DE 08.26.2008)

Kit Carson Windpower II Holdings, LLC (100%)(DE 07.24.2013)

Kit Carson Windpower II, LLC (100%)(DE 07.24.2013)

Ledyard Windpower, LLC (100%)(TX 11.02.2017)

Duke Energy Generation Services, Inc. (DE 06.02.2000)

(see Appendix J for subsidiaries)

Duke Energy Renewable Services, LLC (100%)(DE 10.22.2012)

REC Solar Commercial Corporation (100%)(DE 11.26.2013)

Duke Ventures II, LLC (100%)(DE 09.01.2000)

Spruce Finance, Inc. (7.70%)(DE 12.16.2015)

Encycle Corporation (15.05%)(Ontario)

PHX Management Holdings, LLC (70%)(DE 10.15.2015)

Phoenix Energy Technologies, Inc. (7.7%)(DE 12.20.2008)

Symphony Wind Holdings, LLC (100%)(DE 05.22.2019)

Duke Energy Mesteno, LLC (100%)(DE 03.28.2019)

Mesteno Energy Holdings, LLC (100%)(DE 03.28.2019)

Mesteno Windpower, LLC (100%)(DE 06.07.2018)

Frontier Windpower II, LLC (100%)(DE 11.18.2015)

Maryneal Windpower, LLC (f/k/a Sweetwater Wind 6 LLC)(100%)(DE 04.29.2004)

Duke Energy Renewables Solar Holdings, Inc. (100%)(DE 09.10.2019)

Duke Energy Golden Vista, LLC (100%)(DE 08.01.2019)

Golden Vista Energy Holdings, LLC (100%)(DE 08.01.2019)

Rosamond Renewables, LLC (100%)(DE 11.21.2017)

Rosamond Solar Portfolio, LLC (100%)(DE 11.21.2017)

Rosamond Solar AQ LLC (100%)(DE 02.22.2018)

Rosamond Solar Holdings, LLC (100% of Class B Interests)(DE 11.21.2017)

North Rosamond Solar, LLC (100%)(DE 09.30.2009)

DER Holstein Holdings, LLC (100%)(DE 04.24.2019)

DER Holstein TX Holdings, LLC (100%)(DE 04.24.2019)

DER Holstein, LLC (100%)(DE 04.24.2019)

Holstein Solar Holdings, LLC (100%)(DE 04.24.2019)

226HC 8me LLC (100%)(DE 07.25.2016)

Information contained in the GEMS database takes precedence over information disclosed in this document.

Balance of ownership for entities &lt;100% owned by a Duke entity can be referenced in GEMS.

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Corporate Secretarial Department 09/30/2019

Duke Energy Corporation  
   └─ Cinergy Corp. (100%)  
     └─ Duke Energy Renewables Holding Company, LLC (100%)  
       └─ Duke Energy Renewables, Inc. (100%)

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Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)  
   └─ Duke Energy Sun Holdings, LLC (100%)(DE 03.15.2019)  
     └─ Symphony Sun, LLC (67%)(DE 03.15.2019)  
       └─ Washington Airport Solar, LLC (100%)(DE 10.16.2013)  
       └─ Wild Jack Solar Holdings LLC (100%)(DE 10.06.2015)  
         └─ Wild Jack Solar LLC (100%)(DE 10.06.2015)  
           └─ Pumpjack Solar I, LLC (100%)(DE 02.09.2012)  
           └─ Wildwood Solar I, LLC (100%)(DE 02.09.2012)  
       └─ High Noon Solar Holdings, LLC (100%)(DE 05.04.2017)  
         └─ High Noon Solar, LLC (100%)(DE 05.04.2017)  
           └─ Caprock Solar 1 LLC (100%)(DE 10.31.2014)  
             └─ Caprock Solar Holdings 1, LLC (100%)(DE 04.30.2015)  
           └─ Longboat Solar, LLC (100%)(DE 06.05.2014)  
           └─ Rio Bravo Solar I, LLC (100%)(DE 03.22.2012)  
           └─ Rio Bravo Solar II, LLC (100%)(DE 04.05.2013)  
           └─ Seville Solar Holding Company, LLC (100%)(DE 05.06.2014)  
             └─ Seville Solar One LLC (100%)(DE 05.06.2014)  
             └─ Tallbear Seville LLC (49%)(CA 11.29.2012)  
             └─ Seville Solar Two, LLC (100%)(DE 05.06.2014)  
           └─ Victory Solar LLC (100%)(DE 09.15.2015)  
           └─ Wildwood Solar II, LLC (100%)(DE 03.22.2012)

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Duke Energy Corporation

- └─ Progress Energy, Inc. (100%)
    - └─ Duke Energy Progress, LLC (100%)
      - └─ CaroFund, Inc.
        - └─ CaroHome, LLC
- 

## Duke Energy Progress, LLC (100%)(NC 04.06.1926)

- └─ CaroFund, Inc. (100%)(NC 08.15.1995)
  - └─ CaroHome, LLC (1%)(NC 04.21.1995)
  - └─ Historic Property Management LLC (100%)(NC 12.09.1999)
- └─ CaroHome, LLC (99%)(NC 04.21.1995)
  - └─ Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)
  - └─ Baker House Apartments LLC (99.99%)(NC 01.26.1998)
  - └─ HGA Development LLC (99.99%)(NC 12.09.1999)
  - └─ Cedar Tree Properties LP (24.9849%)(WA 07.05.1994)
  - └─ First Partners Corporate LP II (15.84%)(MA 11.26.1996)
  - └─ Wilrik Hotel Apartments LLC (99.99%)(NC 03.14.1997)
  - └─ PRAIRIE, LLC (99.99%)(NC 10.29.1998)

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Duke Energy Corporation  
└─ Cinergy Corp. (100%)  
    └─ Duke Energy Renewables Holding Company, LLC (100%)  
        └─ Duke Energy Renewables, Inc. (100%)  
            └─ Duke Energy Generation Services, Inc. (100%)

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Duke Energy Generation Services, Inc. (100%)(DE 06.02.2000)  
└─ DEGS O&M, LLC (100%)(DE 08.30.2004)  
└─ DEGS of Narrows, LLC (100%)(DE 03.17.2003)  
└─ Duke Energy Industrial Sales, LLC (100%)(DE 06.06.2006)

## Duke Energy Corporation

Cinergy Corp. (100%)

Duke Energy Renewables Holding Company, LLC (100%)

Duke Energy Renewables, Inc. (100%)

Duke Energy Renewables Wind, LLC (100%)

Catamount Energy Corporation

Catamount Energy Corporation (100%)(VT 06.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]

Equinox Vermont Corporation (100%)(VT 05.01.1990)

Catamount Rumford Corporation (100%)(VT 04.11.1989)

Ryegate Associates (33.1126%)(UT 04.30.1990)

Catamount Sweetwater Corporation (100%)(VT 06.17.2003)

Sweetwater Development LLC (100%)(TX 11.05.2002)

Sweetwater Wind Power L.L.C. (100%)(TX 11.05.2002)

Catamount Sweetwater Holdings LLC (100%)(VT 06.20.2005)

Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003)

Catamount Sweetwater 2 LLC (100%)(VT 05.05.2004)

Catamount Sweetwater 3 LLC (100%)(VT 06.03.2004)

Catamount Sweetwater 4-5 LLC (100%)(VT 03.08.2005)

Sweetwater 4-5 Holdings LLC (18.72%)(DE 04.18.2007)

Sweetwater Wind 4 LLC (100%)(DE 04.29.2004)

Sweetwater Wind 5 LLC (100%)(DE 04.29.2004)

Catamount Sweetwater 6 LLC (100%)(VT 09.07.2005)

CEC UK1 Holding Corp. (100%)(VT 09.11.2002)

CEC UK2 Holding Corp. (100%)(VT 09.11.2002)

Duke Energy Corporation  
└─ Cinergy Corp. (100%)  
    └─ Duke Energy Transmission Holding Company, LLC  
        └─ Duke-American Transmission Company, LLC

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Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)  
└─ Zephyr Power Transmission LLC (100%)(DE 12.05.2008)  
└─ DATC Midwest Holdings, LLC (100%)(DE 04.11.2012)  
└─ DATC Path 15 Transmission, LLC (100%)(DE 08.09.2006)  
    └─ Path 15 Funding, LLC (100%)(DE 12.27.2002)  
    └─ Path 15 Funding TV, LLC (100%)(DE 11.16.2004)  
        └─ Path 15 Funding KBT, LLC (100%)(DE 09.21.2006)  
    └─ DATC Holdings Path 15, LLC (47.326% owned by DATC Path 15 Transmission, LLC;  
        22.574% owned by Path 15 Funding KBT, LLC and 30.099% owned by Path 15 Funding,  
        LLC)(DE 10.16.2002)  
        └─ DATC Path 15, LLC (100%)(DE 10.16.2002)  
└─ DATC SLTP, LLC (100%)(DE 03.11.2019)

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Duke Energy Corporation

- └─ Duke Energy Registration Services, Inc. (100%)
    - └─ Duke Energy Americas, LLC (100%)
      - └─ Duke Energy International, LLC (100%)
- 

## Duke Energy International, LLC (100%)(DE 09.18.1997)

- └─ Duke Energy Group Holdings, LLC (100%)(DE 04.29.2005)
  - └─ Duke Energy Group, LLC (100%)(DE 12.22.1987)
    - └─ Duke Energy Brazil Holdings I, C.V. (90%)(Netherlands)
    - └─ Duke Energy International Uruguay Investments, S.R.L. (100%)(Uruguay)
    - └─ Duke Energy Luxembourg II, LLC (100%)(DE 12.18.2017)
      - └─ Duke Energy Brazil Holdings I, C.V. (10%)(Netherlands)
        - └─ Duke Energy Arabian Limited (100%)(Gibraltar)
          - └─ CTE Petrochemicals Company (35%)(Cayman)
            - └─ National Methanol Company (50%)(Saudi Arabia)
    - └─ Duke Energy International (Europe) Holdings ApS (100%)(Denmark)
    - └─ CSCC Holdings Limited Partnership (100%)(British Columbia)

## Changes to Corporate Structure – Third Quarter 2019

### Entities Removed

- None.

### Entities Added

- On July 19, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) acquired DER Holstein Holdings, LLC (100%)(DE 04.24.2010). As part of the transaction, it also acquired DER Holstein Holdings, LLC's underlying subsidiaries, DER Holstein TX Holdings, LLC (100%)(DE 04.24.2019), DER Holstein, LLC (100%)(DE 04.24.2019), Holstein Solar Holdings, LLC (100%)(DE 04.24.2019), and 226HC 8me LLC (100%)(DE 07.25.2016).
- On August 1, 2019, Duke Energy Renewables, Inc. (100%)(DE 02.11.1997) formed Duke Energy Golden Vista, LLC (100%)(DE 08.01.2019).
- On August 1, 2019, Duke Energy Golden Vista, LLC (100%)(DE 08.01.2019) formed Golden Vista Energy Holdings, LLC (100%)(DE 08.01.2019).
- On August 22, 2019, Duke Energy Corporation (DE 05.03.2005) formed Duke Energy Supply Company, LLC (100%)(DE 08.22.2019).
- On August 30, 2019, Project Oxygen Holdings I, LLC (100%)(DE 06.28.2019) sold 100% of the Class A Interests in Project Oxygen Holdings, LLC (100%)(DE 06.07.2019) to Wells Fargo Central Pacific Holdings, Inc. Duke Energy Fuel Cell, LLC (100%)(DE 06.07.2019) retained 100% of the Class B Interests.
- On September 3, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) acquired RE Rambler LLC (100%)(DE 05.19.2017).
- On September 10, 2019, Duke Energy Renewables, Inc. (100%)(DE 02.11.1997) formed Duke Energy Renewables Solar Holdings, Inc. (100%)(DE 09.10.2019).
- On September 19, 2019, Duke Energy One, Inc. (100%)(DE 09.05.2000) formed Duke Energy One Services, LLC (100%)(DE 09.19.2019).
- On September 23, 2019, Duke Energy Florida, LLC (100%)(FL 07.18.1899) acquired Santa Fe Solar, LLC (100%)(DE 01.25.2019).

### Entity Type Changes

- None.

### Entities Restructured

- On September 16, 2019, Duke Energy Corporation (DE 05.03.2005) contributed all of its interests in Duke Energy Supply Company, LLC (100%)(DE 08.22.2019) to Duke Energy Corporate Services, Inc. (100%)(DE 06.26.2008), which then contributed those interests to Duke Energy Business Services LLC (100%)(DE 11.18.1998).
- On September 30, 2019, Duke Energy Renewables, Inc. (100%)(DE 02.11.1997) contributed all of its interests in Duke Energy Golden Vista, LLC (100%)(DE 08.01.2019) to Duke Energy Renewables Solar Holdings, Inc. (100%)(DE 09.10.2019).
- On September 30, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) contributed all of its interests in Rosamond Renewables, LLC (100%)(DE 11.21.2017) and its subsidiaries, to Duke Energy Renewables, Inc. (100%)(DE 02.11.1997), which then contributed those interests to Duke Energy Renewables Solar Holdings, Inc. (100%)(DE 09.10.2019).
- On September 30, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) contributed all of its interests in DER Holstein Holdings, LLC (100%)(DE 04.24.2019) and its subsidiaries, to Duke Energy Renewables, Inc. (100%)(DE 02.11.1997), which then contributed those interests to Duke Energy Renewables Solar Holdings, Inc. (100%)(DE 09.10.2019).

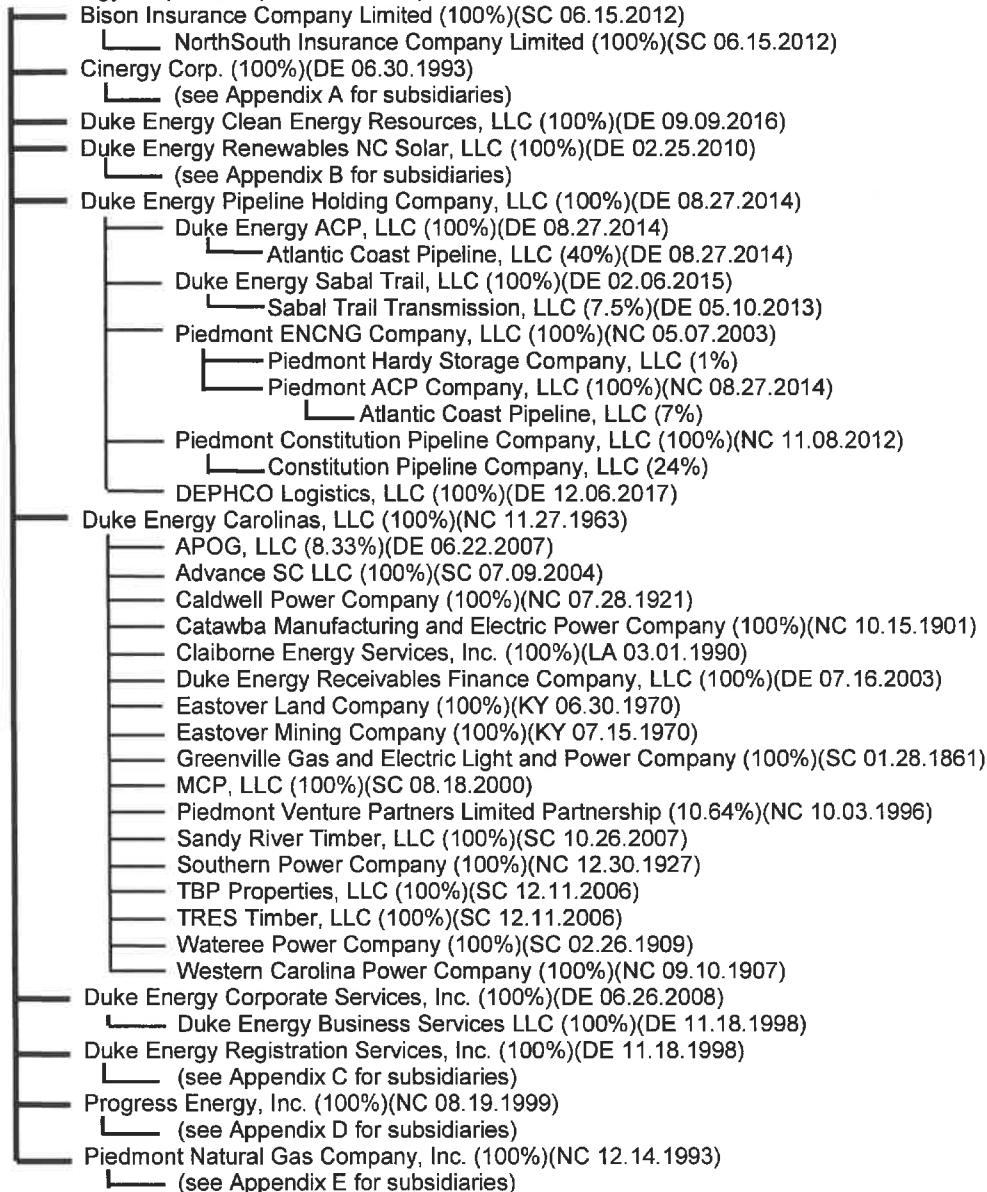
### Name Changes

- None.



# DUKE ENERGY CORPORATION CORPORATE STRUCTURE AS OF JUNE 30, 2019

Duke Energy Corporation (DE 05.03.2005)



## Duke Energy Corporation

- Cinergy Corp. (100%)

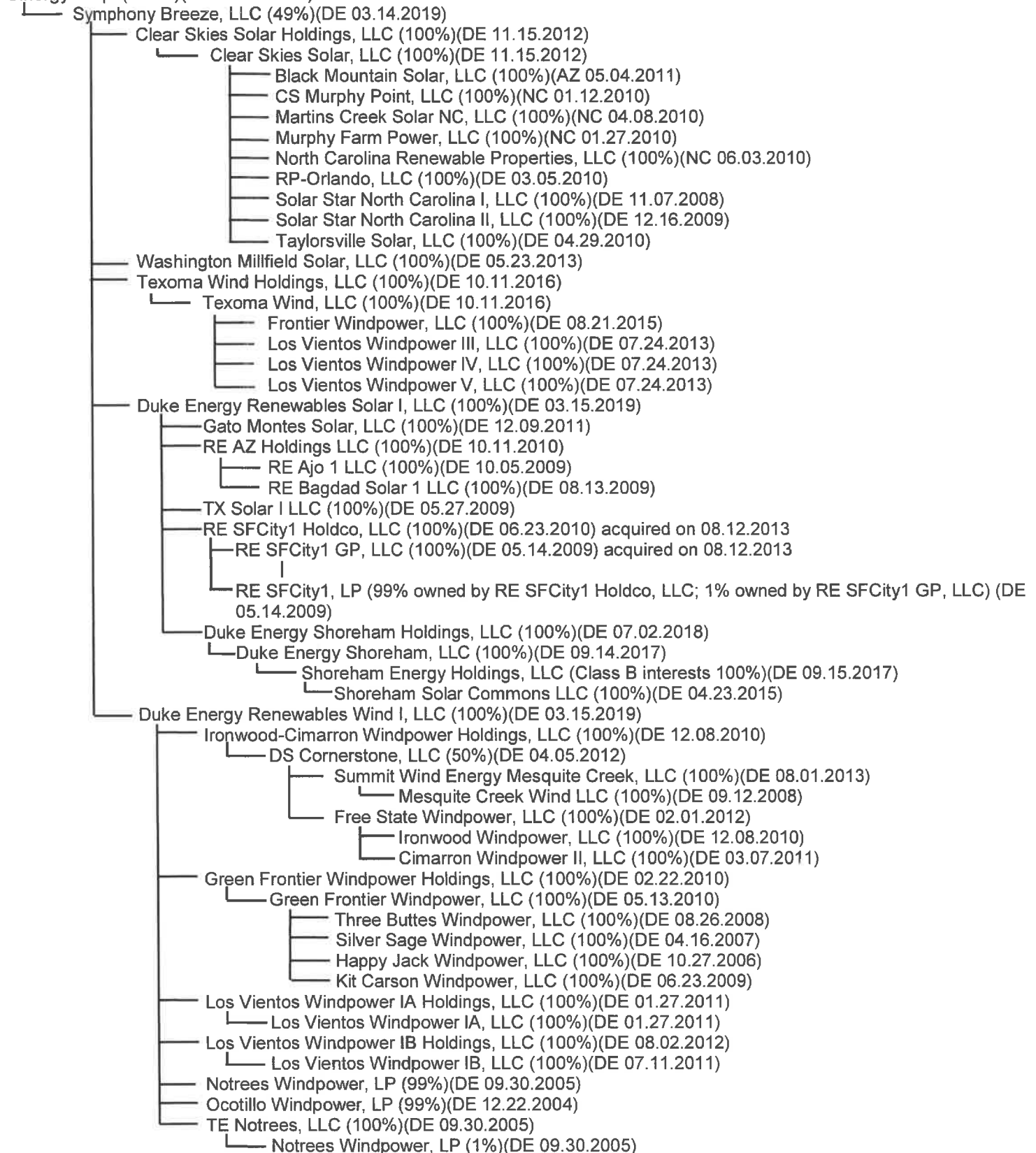
## Cinergy Corp. (100%)(DE 06.30.1993)

- Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)
  - (see Appendix F for subsidiaries)
- Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994)
  - Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)
    - (see Appendix G for subsidiaries)
  - Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)
    - (see Appendix H for subsidiaries)
  - Duke-Reliant Resources, Inc. (100%)(DE 01.14.1998)
  - Los Vientos Windpower III Holdings, LLC (100%)(DE 07.24.2013)
  - Los Vientos Windpower IV Holdings, LLC (100%)(DE 07.24.2013)
  - Los Vientos Windpower V Holdings, LLC (100%)(DE 07.24.2013)
- Cinergy Receivables Company, LLC (100%)(DE 01.10.2002)
- Duke Energy Indiana, LLC (100%)(IN 09.06.1941)
  - South Construction Company, Inc. (100%)(IN 05.31.1934)
- Duke Energy Ohio, Inc. (100%)(OH 04.03.1837)
  - Duke Energy Beckjord, LLC (100%)(DE 05.31.2012)
  - Duke Energy Kentucky, Inc. (100%)(KY 03.20.1901)
  - KO Transmission Company (100%)(KY 04.11.1994)
  - Miami Power Corporation (100%)(IN 03.25.1930)
  - Ohio Valley Electric Corporation (9%)(OH 10.01.1952)
  - Tri-State Improvement Company (100%)(OH 01.14.1964)
- Duke Energy SAM, LLC (100%)(DE 05.31.2012)
  - Duke Energy Vermillion II, LLC (100%)(DE 10.14.2010)
- Duke Energy Transmission Holding Company, LLC (100%)(DE 07.16.2008)
  - Duke Energy Beckjord Storage LLC (100%)(DE 09.04.2013)
  - Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)
    - (see Appendix L for subsidiaries)
  - Pioneer Transmission, LLC (50%)(IN 07.31.2008)
- Duke Technologies, Inc. (100%)(DE 07.26.2000)
  - Duke Energy One, Inc. (100%)(DE 09.05.2000)
    - Cinergy Solutions – Utility, Inc. (100%)(DE 09.27.2004)
    - DE1 Holdings, LLC (100%)(DE 10.10.2018)
      - Tangent Energy Solutions, Inc. (45%)(DE 02.13.2009)
    - Federal Way Powerhouse LLC (100%)(DE 10.26.2017)
    - Potter Road Powerhouse LLC (100%)(DE 01.27.2017)
    - Duke Energy Fuel Cell Holdings, LLC (100%)(DE 06.07.2019)
      - Duke Energy Fuel Cell, LLC (100%)(DE 06.07.2019)
        - Project Oxygen Holdings I, LLC (100%)(DE 06.28.2019)
        - Project Oxygen Holdings, LLC (100%)(DE 06.07.2019)
          - 2018 ESA Project Company, LLC (100%)(DE 11.17.2016)
  - Duke Investments, LLC (100%)(DE 07.25.2000)
  - Duke Supply Network, LLC (100%)(DE 08.10.2000)
- Progress Fuels, LLC (100%)(DE 07.27.2017)
  - Kentucky May Coal Company, LLC (100%)(VA 11.27.1978)
  - Progress Synfuel Holdings, Inc. (100%)(DE 12.07.1999)
- Symphony Breeze, LLC (49%)(DE 03.14.2019)
  - (see Appendix A (continued) for subsidiaries)
- Duke Energy Breeze Holdings, LLC (100%)(DE 03.14.2019)
  - Symphony Breeze, LLC (51%)(DE 03.14.2019)

## Duke Energy Corporation

- Cinergy Corp. (100%)

- Cinergy Corp. (100%)(DE 06.30.1993)



Information contained in the GEMS database takes precedence over information disclosed in this document.  
Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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Duke Energy Corporation

└─ Cinergy Corp. (100%)

Cinergy Corp. (100%)(DE 06.30.1993)

└─ Symphony Breeze, LLC (100%)(DE 03.14.2019)

└─ Duke Energy Renewables Wind I, LLC (100%)(DE 03.15.2019)

└─ TE Ocotillo, LLC (100%)(DE 12.21.2004)

└─ Ocotillo Windpower, LP (1%)(DE 12.22.2004)

└─ North Allegheny Wind, LLC (100%)(DE 05.31.2006)

└─ Wind Star Holdings, LLC (100%)(DE 04.15.2014)

└─ Wind Star Renewables, LLC (100%)(DE 04.15.2014)

└─ Highlander Solar 1, LLC (100%)(DE 09.03.2010)

└─ Highlander Solar 2, LLC (100%)(DE 09.03.2010)

└─ Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004)

└─ Shirley Wind, LLC (100%)(WI 10.20.2006)

└─ Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010)

└─ Top of the World Wind Energy LLC (100%)(DE 03.13.2008)

## Duke Energy Corporation

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 Duke Energy Renewables NC Solar, LLC (100%)
 

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## Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010)

## Emerald State Solar Holdings, LLC (100%)(DE 04.18.2016)

## Emerald State Solar, LLC (100%)(DE 04.18.2016)

- Bethel Price Solar, LLC (100%)(DE 10.11.2013)
- Colonial Eagle Solar, LLC (100%)(DE 05.20.2014)
- Conetoe II Solar, LLC (100%)(NC 04.28.2014)
- Creswell Alligood Solar, LLC (100%)(DE 08.27.2014)
- Dogwood Solar, LLC (100%)(DE 09.12.2012)
- Everetts Wildcat Solar, LLC (100%)(DE 09.25.2014)
- Fresh Air Energy X, LLC (100%)(NC 04.03.2014)
- Garysburg Solar LLC (100%)(DE 09.24.2013)
- Gaston Solar LLC (100%)(10.08.2013)
- HXOap Solar One, LLC (100%)(NC 04.30.2013)
- Long Farm 46 Solar, LLC (100%)(NC 09.22.2014)
- Seaboard Solar LLC (100%)(DE 11.12.2013)
- SolNCPower5, LLC (100%)(NC 10.17.2013)
- SolNCPower6, LLC (100%)(NC 10.17.2013)
- SolNCPower10, L.L.C. (100%)(NC 08.01.2014)
- Tarboro Solar LLC (100%)(DE 08.26.2013)
- Washington White Post Solar, LLC (100%)(DE 09.10.2012)
- Windsor Cooper Hill Solar, LLC (100%)(DE 10.11.2013)
- Winton Solar LLC (100%)(DE 09.23.2013)
- Woodland Solar LLC (100%)(DE 09.19.2013)

## River Road Solar, LLC (100%)(NC 05.21.2014)

## Duke Energy Corporation

- Duke Energy Registration Services, Inc. (100%)

## Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)

- PanEnergy Corp. (100%)(DE 01.26.1981)
  - Duke Energy Services, Inc. (100%)(DE 06.08.1959)
    - DETMI Management, Inc. (100%)(CO 06.21.1994)
      - Duke Ventures Real Estate, LLC (100%)(DE 06.09.2009)
        - Century Group Real Estate Holdings, LLC (100%)(SC 02.06.2013)
      - DTMSI Management Ltd. (100%)(British Columbia 12.18.2009)
        - Duke Energy Services Canada ULC (31%)(British Columbia 09.17.2009)
      - Duke Ventures, LLC (100%)(NV 12.19.2000)
    - Dixilyn-Field Drilling Company (100%)(DE 01.31.1977)
      - Dixilyn-Field (Nigeria) Limited (100%)(Nigeria 11.14.1977)
    - Duke Energy Services Canada ULC (69%)(British Columbia 09.17.2009)
  - Eastman Whipstock do Brasil Ltda (100%)(Brazil 05.21.1979)
  - Energy Pipelines International Company (100%)(DE 04.28.1975)
  - Duke Energy China Corp. (100%)(DE 08.13.1976)
- Duke Energy Americas, LLC (100%)(DE 07.02.2004)
  - Duke Energy International, LLC (100%)(DE 09.18.1997)
    - (see Appendix M for subsidiaries)
  - Duke Energy Merchants, LLC (100%)(DE 04.23.1999)
  - Duke Energy North America, LLC (100%)(DE 09.18.1997)
- Duke Energy Carolinas Plant Operations, LLC (100%)(DE 05.29.2001)
  - DE Nuclear Engineering, Inc. (100%)(NC 03.17.1969)
- Duke Energy Royal, LLC (100%)(DE 03.13.2002)
- Duke Project Services, Inc. (100%)(NC 07.01.1966)
  - D/FD Operating Services LLC (50.0001%)(DE 03.07.1996)
  - Duke/Fluor Daniel (50.0001%)(NC 09.01.1997)
    - D/FD Holdings, LLC (100%)(DE 12.15.2005)
  - Duke/Fluor Daniel El Salvador S.A. de C.V. (50%)(El Salvador)
  - Duke/Fluor Daniel International (50.0001%)(NV 09.01.1994)
    - Duke/Fluor Daniel Caribbean, S.E. (99%)(Puerto Rico 12.06.1996)
  - Duke/Fluor Daniel International Services (50.0001%)(NV 09.01.1994)
    - Duke/Fluor Daniel Caribbean, S.E. (0.50%)(Puerto Rico 12.06.1996)
    - Duke/Fluor Daniel International Services (Trinidad) Ltd. (100%)(Trinidad and Tobago 12.03.1998)

## Duke Energy Corporation

Progress Energy, Inc. (100%)

## Progress Energy, Inc. (100%)(NC 08.19.1999)

Duke Energy Progress, LLC\* (100%)(NC 04.06.1926)

APOG, LLC (8.33%)(DE 06.22.2007)

Capitan Corporation (100%)(TN 12.28.1931)

Carousel Capital Partners LP (3.07%)(DE 03.27.1996)

CaroFund, Inc. (100%)(NC 08.15.1995)

(see Appendix I for CaroFund, Inc. and CaroHome, LLC subsidiaries)

CaroHome, LLC (99%)(NC 04.21.1995)

(see Appendix I for CaroFund, Inc. and CaroHome, LLC subsidiaries)

Duke Energy Progress Receivables LLC (100%)(DE 10.16.2013)

Kinetic Ventures I LLC (11.11%)(DE 04.18.1997)

Kinetic Ventures II, LLC (14.28%)(DE 12.15.1999)

Maxey Flats Site IRP, LLC (3.02%)(VA 05.05.1995)

NCEF Liquidating Trust\*\* (4.99%)

Powerhouse Square, LLC (99.9%)(NC 01.13.1998)

Progress Energy EnviroTree, Inc. (50%)(NC 12.22.2003)

South Atlantic Private Equity Fund IV, LP (14.3294%)(DE 06.26.1997)

WNC Institutional Tax Credit Fund LP (99%)(CA 08.12.1994)

Florida Progress, LLC (100%)(FL 01.21.1982)

Duke Energy Florida, LLC (100%)(FL 07.18.1899)

APOG, LLC (8.33%)(DE 06.22.2007)

Inflexion Fund, LP (16.78%)(DE 05.08.2002)

Progress Energy EnviroTree, Inc. (50%)(NC 12.22.2003)

Duke Energy Florida Project Finance, LLC (100%)(DE 01.05.2016)

Duke Energy Florida Receivables LLC (100%)(DE 01.27.2014)

Duke Energy Florida Solar Solutions, LLC (100%)(DE 02.25.2015)

Florida Progress Funding Corporation (100%)(DE 03.18.1999)

Progress Capital Holdings, Inc. (100%)(FL 05.17.1988)

PIH, Inc.(100%)(FL 08.12.1997)

PIH Tax Credit Fund III, Inc. (100%)(FL 04.18.2001)

PIH Tax Credit Fund IV, Inc. (100%)(FL 04.18.2001)

McDonald Corporate Tax Credit Fund, LP (9%)(DE 07.12.1993)

PIH Tax Credit Fund V, Inc. (100%)(FL 04.18.2001)

National Corporate Tax Credit Fund VI, a California Limited Partnership  
(15.57743%)(CA 04.19.1996)

Progress Telecommunications Corporation (100%)(FL 10.15.1998)

PeakNet, LLC (55%)(DE 02.26.2010)

PT Holding Company, LLC (55%)(DE 01.17.2006)

PeakNet Services, LLC (100%)(DE 02.16.2006)

Strategic Resource Solutions Corp. (100%)(NC 01.22.1996)

\* Duke Energy Progress, LLC (formerly known as Carolina Power & Light Company) is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to its minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:

Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Heiling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

\*\* NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.

## Duke Energy Corporation

- Piedmont Natural Gas Company, Inc. (100%)

## Piedmont Natural Gas Company, Inc. (100%)(reincorporated in NC 02.25.1994)

- Piedmont Energy Partners, Inc. (100%)(NC 01.30.1996)
  - Piedmont Energy Company (100%)(NC 01.11.1994)
  - Piedmont Interstate Pipeline Company (100%)(NC 09.08.1992)
    - Pine Needle LNG Company, LLC (45%)
  - Piedmont Intrastate Pipeline Company (100%)(NC 04.04.1994)
    - Cardinal Pipeline Company, LLC (21.49%)
- Piedmont Hardy Storage Company, LLC (99%)(NC 07.22.2004)
  - Hardy Storage Company, LLC (50%)



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Duke Energy Corporation  
└─ Cinergy Corp. (100%)  
    └─ Cinergy Global Resources, Inc. (100%)

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Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)  
└─ Cinergy Global Power, Inc. (100%)(DE 09.04.1997)  
    └─ CGP Global Greece Holdings, SA (99.99%)(Greece 08.10.2001)  
    └─ Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 09.04.1997)  
        └─ Cinergy Global Tsavo Power (100%)(Cayman Islands 09.04.1997)  
            └─ IPS-Cinergy Power Limited (48.2%)(Kenya 04.28.1999)  
                └─ Tsavo Power Company Limited (49.9%)(Kenya 01.22.1998)  
    └─ Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)  
        └─ CGP Global Greece Holdings, SA (.01%)(Greece 08.10.2001)  
    └─ Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 08.03.1999)

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**Duke Energy Corporation**

- └─ Cinergy Corp. (100%)
    - └─ Duke Energy Renewables Holding Company, LLC (100%)
      - └─ Duke Energy Commercial Enterprises, Inc. (100%)
- 

**Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)**

- └─ CinCap V, LLC (10%)(DE 07.21.1998)
- └─ Cinergy Climate Change Investments, LLC (100%)(DE 06.09.2003)

## Duke Energy Corporation

- Cinergy Corp. (100%)
  - Duke Energy Renewables Holding Company, LLC (100%)
    - Duke Energy Renewables, Inc. (100%)

## Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)

- Duke Energy Renewables Commercial, LLC (100%)(DE 12.16.2014)
  - Stenner Creek Solar LLC (100%)(DE 01.17.2017)
  - Duke Energy Skyhigh, LLC (100%)(DE 07.30.2018)
    - Skyhigh Sun, LLC (Class B interests 100%)(DE 07.30.2018)
      - Westbound Solar, LLC (100%)(DE 09.11.2018)
  - Southbound Solar, LLC (100%)(DE 04.12.2018)
- Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010)
  - Caprock Solar 2 LLC (100%)(DE 10.31.2014)
    - Caprock Solar Holdings 2, LLC (100%)(DE 04.30.2015)
  - West Texas Angelos Holdings LLC (100%)(DE 06.08.2012)
  - Carolina Solar Power, LLC (100%)(DE 02.13.2018)
  - Broad River Solar, LLC (100%)(DE 02.15.2019)
  - Stony Knoll Solar, LLC (100%)(DE 02.19.2019)
  - Lapetus Energy Project, LLC (100%)(DE 03.21.2017)
  - Speedway Solar NC, LLC (100%)(DE 04.15.2019)
  - Rosamond Renewables, LLC (100%)(DE 11.21.2017)
    - Rosamond Solar Portfolio, LLC (100%)(DE 11.21.2017)
      - Rosamond Solar AQ LLC (100%)(DE 02.22.2018)
      - Rosamond Solar Holdings, LLC (100% of Class B Interests)(DE 11.21.2017)
        - North Rosamond Solar, LLC (100%)(DE 09.30.2009)
  - Palmer Solar LLC (100%)(DE 03.21.2017)
- Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)
  - Nemaha Windpower, LLC (f/k/a Amshore Osage, LLC) (100%) (DE 03.14.2017)
  - Catamount Energy Corporation (100%)(VT 06.23.1992)
    - (see Appendix K for subsidiaries)
  - DEGS Wind Supply, LLC (100%)(DE, 12.11.2007)
  - DEGS Wind Supply II, LLC (100%)(DE 08.26.2008)
  - Ledyard Windpower, LLC (100%)(TX 11.02.2017)

Duke Energy Corporation  
 └─ Cinergy Corp. (100%)  
   └─ Duke Energy Renewables Holding Company, LLC (100%)  
     └─ Duke Energy Renewables, Inc. (100%)

Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)

└─ Duke Energy Generation Services, Inc. (DE 06.02.2000)  
   └─ (see Appendix J for subsidiaries)

└─ Duke Energy Renewable Services, LLC (100%)(DE 10.22.2012)

└─ REC Solar Commercial Corporation (100%)(DE 11.26.2013)

└─ Duke Ventures II, LLC (100%)(DE 09.01.2000)  
   └─ Spruce Finance, Inc. (7.70%)(DE 12.16.2015)  
   └─ Encycle Corporation (15.05%)(Ontario)  
   └─ PHX Management Holdings, LLC (70%)(DE 10.15.2015)  
     └─ Phoenix Energy Technologies, Inc. (7.7%)(DE 12.20.2008)

└─ Symphony Sun, LLC (33%)(DE 03.15.2019)

└─ Duke Energy Sun Holdings, LLC (100%)(DE 03.15.2019)  
   └─ Symphony Sun, LLC (67%)(DE 03.15.2019)  
     └─ Washington Airport Solar, LLC (100%)(DE 10.16.2013)  
     └─ Wild Jack Solar Holdings LLC (100%)(DE 10.06.2015)  
       └─ Wild Jack Solar LLC (100%)(DE 10.06.2015)  
         └─ Pumpjack Solar I, LLC (100%)(DE 02.09.2012)  
         └─ Wildwood Solar I, LLC (100%)(DE 02.09.2012)  
     └─ High Noon Solar Holdings, LLC (100%)(DE 05.04.2017)  
       └─ High Noon Solar, LLC (100%)(DE 05.04.2017)  
         └─ Caprock Solar 1 LLC (100%)(DE 10.31.2014)  
           └─ Caprock Solar Holdings 1, LLC (100%)(DE 04.30.2015)  
         └─ Longboat Solar, LLC (100%)(DE 06.05.2014)  
         └─ Rio Bravo Solar I, LLC (100%)(DE 03.22.2012)  
         └─ Rio Bravo Solar II, LLC (100%)(DE 04.05.2013)  
         └─ Seville Solar Holding Company, LLC (100%)(DE 05.06.2014)  
           └─ Seville Solar One LLC (100%)(DE 05.06.2014)  
           └─ Tallbear Seville LLC (49%)(CA 11.29.2012)  
           └─ Seville Solar Two, LLC (100%)(DE 05.06.2014)  
         └─ Victory Solar LLC (100%)(DE 09.15.2015)  
         └─ Wildwood Solar II, LLC (100%)(DE 03.22.2012)

└─ Symphony Wind Holdings, LLC (100%)(DE 05.22.2019)  
   └─ Duke Energy Mesteno, LLC (100%)(DE 03.28.2019)  
     └─ Mesteno Energy Holdings, LLC (100%)(DE 03.28.2019)  
       └─ Mesteno Windpower, LLC (100%)(DE 06.07.2018)

└─ Frontier Windpower II, LLC (100%)(DE 11.18.2015)

└─ Maryneal Windpower, LLC (f/k/a Sweetwater Wind 6 LLC)(100%)(DE 04.29.2004)

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Duke Energy Corporation

- └─ Progress Energy, Inc. (100%)
    - └─ Duke Energy Progress, LLC (100%)
      - └─ CaroFund, Inc.
        - └─ CaroHome, LLC
- 

## Duke Energy Progress, LLC (100%)(NC 04.06.1926)

- └─ CaroFund, Inc. (100%)(NC 08.15.1995)
  - └─ CaroHome, LLC (1%)(NC 04.21.1995)
  - └─ Historic Property Management LLC (100%)(NC 12.09.1999)
- └─ CaroHome, LLC (99%)(NC 04.21.1995)
  - └─ Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)
  - └─ Baker House Apartments LLC (99.99%)(NC 01.26.1998)
  - └─ HGA Development LLC (99.99%)(NC 12.09.1999)
  - └─ Cedar Tree Properties LP (24.9849%)(WA 07.05.1994)
  - └─ First Partners Corporate LP II (15.84%)(MA 11.26.1996)
  - └─ Wilrik Hotel Apartments LLC (99.99%)(NC 03.14.1997)
  - └─ PRAIRIE, LLC (99.99%)(NC 10.29.1998)

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**Duke Energy Corporation**

- └─ Cinergy Corp. (100%)

- └─ Duke Energy Renewables Holding Company, LLC (100%)

- └─ Duke Energy Renewables, Inc. (100%)

- └─ Duke Energy Generation Services, Inc. (100%)

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**Duke Energy Generation Services, Inc. (100%)(DE 06.02.2000)**

- └─ DEGS O&M, LLC (100%)(DE 08.30.2004)

- └─ DEGS of Narrows, LLC (100%)(DE 03.17.2003)

- └─ Duke Energy Industrial Sales, LLC (100%)(DE 06.06.2006)

## Duke Energy Corporation

- Cinergy Corp. (100%)
  - Duke Energy Renewables Holding Company, LLC (100%)
    - Duke Energy Renewables, Inc. (100%)
      - Duke Energy Renewables Wind, LLC (100%)
        - Catamount Energy Corporation

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Catamount Energy Corporation (100%)(VT 06.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]

- Equinox Vermont Corporation (100%)(VT 05.01.1990)
  - Catamount Rumford Corporation (100%)(VT 04.11.1989)
    - Ryegate Associates (33.1126%)(UT 04.30.1990)
- Catamount Sweetwater Corporation (100%)(VT 06.17.2003)
  - Sweetwater Development LLC (100%)(TX 11.05.2002)
  - Sweetwater Wind Power L.L.C. (100%)(TX 11.05.2002)
- Catamount Sweetwater Holdings LLC (100%)(VT 06.20.2005)
  - Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003)
  - Catamount Sweetwater 2 LLC (100%)(VT 05.05.2004)
  - Catamount Sweetwater 3 LLC (100%)(VT 06.03.2004)
- Catamount Sweetwater 4-5 LLC (100%)(VT 03.08.2005)
  - Sweetwater 4-5 Holdings LLC (18.72%)(DE 04.18.2007)
    - Sweetwater Wind 4 LLC (100%)(DE 04.29.2004)
    - Sweetwater Wind 5 LLC (100%)(DE 04.29.2004)
- Catamount Sweetwater 6 LLC (100%)(VT 09.07.2005)
- CEC UK1 Holding Corp. (100%)(VT 09.11.2002)
- CEC UK2 Holding Corp. (100%)(VT 09.11.2002)

## Duke Energy Corporation

└─ Cinergy Corp. (100%)

└─ Duke Energy Transmission Holding Company, LLC

└─ Duke-American Transmission Company, LLC

Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)

└─ Zephyr Power Transmission LLC (100%)(DE 12.05.2008)

└─ DATC Midwest Holdings, LLC (100%)(DE 04.11.2012)

└─ DATC Path 15 Transmission, LLC (100%)(DE 08.09.2006)

└─ Path 15 Funding, LLC (100%)(DE 12.27.2002)

└─ Path 15 Funding TV, LLC (100%)(DE 11.16.2004)

└─ Path 15 Funding KBT, LLC (100%)(DE 09.21.2006)

└─ DATC Holdings Path 15, LLC (47.326% owned by DATC Path 15 Transmission, LLC;  
22.574% owned by Path 15 Funding KBT, LLC and 30.099% owned by Path 15 Funding,  
LLC)(DE 10.16.2002)

└─ DATC Path 15, LLC (100%)(DE 10.16.2002)

└─ DATC SLTP, LLC (100%)(DE 03.11.2019)



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Duke Energy Corporation

- Duke Energy Registration Services, Inc. (100%)
    - Duke Energy Americas, LLC (100%)
      - Duke Energy International, LLC (100%)
- 

## Duke Energy International, LLC (100%)(DE 09.18.1997)

- Duke Energy Group Holdings, LLC (100%)(DE 04.29.2005)
  - Duke Energy Group, LLC (100%)(DE 12.22.1987)
    - Duke Energy Brazil Holdings I, C.V. (90%)(Netherlands)
    - Duke Energy International Uruguay Investments, S.R.L. (100%)(Uruguay)
    - Duke Energy Luxembourg II, LLC (100%)(DE 12.18.2017)
      - Duke Energy Brazil Holdings I, C.V. (10%)(Netherlands)
        - Duke Energy Arabian Limited (100%)(Gibraltar)
          - CTE Petrochemicals Company (35%)(Cayman)
            - National Methanol Company (50%)(Saudi Arabia)
    - Duke Energy International (Europe) Holdings ApS (100%)(Denmark)
    - CSCC Holdings Limited Partnership (100%)(British Columbia)

## Changes to Corporate Structure – Second Quarter 2019

### Entities Removed

- On June 25, 2019, Shreveport Red River Utilities, LLC (40.8%)(DE 10.16.2000) was dissolved.
- On June 27, 2019, Carolinas Virginia Nuclear Power Associates, Inc. (25%)(NC 10.04.1956) was dissolved.
- On June 30, 2019, Seville Solar Investments One LLC (100%)(DE 04.28.2015) merged into Seville Solar Holding Company, LLC (100%)(DE 05.06.2014).

### Entities Added

- On April 10, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) acquired Rosamond Renewables, LLC (100%)(DE 11.21.2017). As part of the transaction, it also acquired Rosamond Renewables, LLC's underlying subsidiaries, Rosamond Solar AQ LLC (100%)(DE 02.22.2018) and Rosamond Solar Portfolio, LLC (100%)(DE 11.21.2017), Rosamond Solar Holdings, LLC (100%)(DE 11.21.2017), and North Rosamond Solar, LLC (100%)(DE 09.20.2009). On June 4, 2019, Rosamond Solar Portfolio LLC issued 100% of the Class A interests in Rosamond Solar Holdings, LLC. Rosamond Solar Portfolio LLC retained 100% of the Class B interests.
- On April 15, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) formed Speedway Solar NC, LLC (100%)(DE 04.15.2019).
- On May 22, 2019, Duke Energy Renewables, Inc. (100%)(DE 02.11.1997) formed Symphony Wind Holdings, LLC (100%)(DE 05.22.2019).
- On May 24, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) acquired Palmer Solar LLC (100%)(DE 03.21.2017).
- On June 7, 2019, Duke Energy One, Inc. (100%)(DE 09.05.2000) formed Duke Energy Fuel Cell Holdings, LLC (100%)(DE 06.07.2019).
- On June 7, 2019, Duke Energy Fuel Cell Holdings, LLC (100%)(DE 06.07.2019) formed Duke Energy Fuel Cell, LLC (100%)(DE 06.07.2019).
- On June 7, 2019, Duke Energy Fuel Cell, LLC (100%)(DE 06.07.2019) formed Project Oxygen Holdings, LLC (100%)(DE 06.07.2019).
- On June 28, 2019, Project Oxygen Holdings, LLC (100%)(DE 06.07.2019) acquired 2018 ESA Project Company, LLC (100%)(DE 11.17.2016).
- On June 28, 2019, Duke Energy Fuel Cell, LLC (100%)(DE 06.07.2019) formed Project Oxygen Holdings I, LLC (100%)(DE 06.28.2019).

### Entity Type Changes

- None.

### Entities Restructured Pursuant to Project Symphony Restructuring

- On May 31, 2019, Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994) contributed all of its interests in Frontier Windpower II, LLC (100%)(DE 11.18.2015) to Duke Energy Renewables, Inc. (100%)(DE 02.11.1997), which then contributed those interests to Symphony Wind Holdings, LLC (100%)(DE 05.22.2019).
- On May 31, 2019, Catamount Sweetwater Corporation (100%)(VT 06.17.2003) distributed all of its interests in Maryneal Windpower, LLC (f/k/a Sweetwater Wind 6 LLC)(100%)(DE 04.29.2004) to Catamount Energy Corporation (100%)(VT 06.23.1992), which then distributed those interests to Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007), which then distributed those interests to Duke Energy Renewables, Inc. (100%)(DE 02.11.1997), which then contributed those interests to Symphony Wind Holdings, LLC (100%)(DE 05.22.2019).
- On May 31, 2019, Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007) contributed all of its interests in Mesteno Windpower, LLC (100%)(DE 06.07.2018) to Duke Energy Mesteno, LLC (100%)(DE 03.28.2019), which then contributed those interests to Mesteno Energy Holdings, LLC (100%)(DE 03.28.2019).
- On May 31, 2019, Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007) distributed all of its interests in Duke Energy Mesteno, LLC (100%)(DE 03.28.2019), and its subsidiaries, to Duke Energy Renewables, Inc. (100%)(DE 02.11.1997), which then contributed those interests to Symphony Wind Holdings, LLC (100%)(DE 05.22.2019).
- On June 30, 2019, Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010) distributed all of its interests in Clear Skies Solar Holdings, LLC (100%)(DE 11.15.2012), its subsidiary Clear Skies Solar, LLC (100%)(DE 11.15.2012), and its subsidiaries, Black Mountain Solar, LLC (100%)(AZ 05.04.2011), CS Murphy Point, LLC (100%)(NC 01.12.2010), Martins Creek Solar NC, LLC (100%)(NC 04.08.2010), Murphy Farm Power, LLC (100%)(NC 01.27.2010), North Carolina Renewable Properties, LLC (100%)(NC 06.03.2010), RP-Orlando, LLC (100%)(DE 03.05.2010), Solar Star North Carolina I, LLC (100%)(DE 11.07.2008), Solar Star North Carolina II, LLC (100%)(DE 12.16.2009) and Taylorsville Solar, LLC

(100%)(DE 04.29.2010) to Duke Energy Corporation (DE 05.03.2013), which then contributed those interests to Cinergy Corp. (100%)(DE 06.30.1993).

- On June 30, 2019, Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010) distributed all of its interests in Washington Millfield Solar, LLC (100%)(DE 05.23.2013), and Washington Airport Solar, LLC (100%)(DE 10.16.2013), to Duke Energy Corporation (DE 05.03.2005), which then contributed those interests to Cinergy Corp. (100%)(DE 06.30.1993).
- On June 30, 2019, Cinergy Corp. (100%)(DE 06.30.1993) contributed all of its interests in Washington Airport Solar, LLC (100%)(DE 10.16.2013) to Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994), which then contributed those interests to Duke Energy Renewables, Inc. (100%)(DE 02.11.1997), which then contributed those interests to Symphony Sun, LLC (100%)(DE 03.15.2019).
- On June 30, 2019, Catamount Energy Corporation (100%)(VT 06.23.1992) distributed all of its interests in Wind Star Holdings, LLC (100%)(DE 04.15.2014), its subsidiary, Wind Star Renewables, LLC (100%)(DE 04.15.2014), and its subsidiaries, Highlander Solar 1, LLC (100%)(DE 09.03.2010), Highlander Solar 2, LLC (100%)(DE 09.03.2010), Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004) and Shirley Wind, LLC (100%)(WI 10.20.2006), to Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007).
- On June 30, 2019, Catamount Energy Corporation (100%)(VT 06.23.1992) distributed all of its interests in Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010) and its subsidiary, Top of the World Wind Energy LLC (100%)(DE 03.13.2008), to Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007).
- On June 30, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) distributed all of its interests in Wild Jack Solar Holdings LLC (100%)(DE 10.06.2015) and its subsidiary, Wild Jack Solar LLC (100%)(DE 10.06.2015), and its subsidiaries, Pumpjack Solar I, LLC (100%)(DE 02.09.2012) and Wildwood Solar I, LLC (100%)(DE 02.09.2012), to Duke Energy Renewables, Inc. (100%)(DE 02.11.1997), which then contributed those interests to Symphony Sun, LLC (100%)(DE 03.15.2019).
- On June 30, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) distributed all of its interests in High Noon Solar Holdings, LLC (100%)(DE 05.04.2017) and its subsidiaries, to Duke Energy Renewables, Inc. (100%)(DE 02.11.1997), which then contributed those interests to Symphony Sun, LLC (100%)(DE 03.15.2019).
- On June 30, 2019, Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007) distributed all of its interests in Ironwood-Cimarron Windpower Holdings, LLC (100%)(DE 12.08.2010) and its subsidiaries, Green Frontier Windpower Holdings, LLC (100%)(DE 02.22.2010) and its subsidiaries, Los Vientos Windpower IA Holdings, LLC (100%)(DE 01.27.2011) and its subsidiary, Los Vientos Windpower IB Holdings, LLC (100%)(DE 08.02.2012) and its subsidiary, Notrees Windpower, LP (99%)(DE 09.30.2005), Ocotillo Windpower, LP (99%)(DE 12.22.2004), TE Notrees, LLC (100%)(DE 09.30.2005) and its subsidiary, TE Ocotillo, LLC (100%)(DE 12.21.2004) and its subsidiary, North Allegheny Wind, LLC (100%)(DE 05.31.2006), Wind Star Holdings, LLC (100%)(DE 04.15.2014) and its subsidiaries, and Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010) and its subsidiary, to Duke Energy Renewables, Inc. (100%)(DE 02.11.1997), which then contributed those interests to Duke Energy Renewables Wind I, LLC (100%)(DE 03.15.2019).
- On June 30, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) distributed all of its interests in Gato Montes Solar, LLC (100%)(DE 12.09.2011), RE AZ Holdings LLC (100%)(DE 10.11.2010) and its subsidiaries, TX Solar I LLC (100%)(DE 05.27.2009), RE SFCity1 Holdco, LLC (100%)(DE 06.23.2010) and its subsidiaries, and Duke Energy Shoreham Holdings, LLC (100%)(DE 07.02.2018) and its subsidiaries, to Duke Energy Renewables, Inc. (100%)(DE 02.11.1997), which then contributed those interests to Duke Energy Renewables Solar I, LLC (100%)(DE 03.15.2019).
- On June 30, 2019, Duke Energy Renewables, Inc. (100%)(DE 02.11.1997) distributed all of its interests in Duke Energy Renewables Solar I, LLC (100%)(DE 03.15.2019) and its subsidiaries to Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994).
- On June 30, 2019, Duke Energy Renewables, Inc. (100%)(DE 02.11.1997) distributed all of its interests in Duke Energy Renewables Wind I, LLC (100%)(DE 03.15.2019) and its subsidiaries to Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994).
- On June 30, 2019, Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994) distributed all its interests in Texoma Wind Holdings, LLC (100%)(DE 10.11.2016) and its subsidiaries, Duke Energy Renewables Solar I, LLC (100%)(DE 03.15.2019) and its subsidiaries, and Duke Energy Renewables Wind I, LLC (100%)(DE 03.15.2019) and its subsidiaries, to Cinergy Corp. (100%)(DE 06.30.1993).
- On June 30, 2019, Cinergy Corp. (100%)(DE 06.30.1993) contributed all of its interests in Texoma Wind Holdings, LLC (100%)(DE 10.11.2016) and its subsidiaries, Duke Energy Renewables Solar I, LLC (100%)(DE 03.15.2019) and its subsidiaries, Duke Energy Renewables Wind I, LLC (100%)(DE 03.15.2019) and its subsidiaries, Clear Skies Solar Holdings, LLC (100%)(DE 11.15.2012) and its subsidiaries, and Washington Millfield Solar, LLC (100%)(DE 05.23.2013) to Symphony Breeze, LLC (100%)(DE 03.14.2019). On June 30, 2019, Cinergy Corp. (100%)(DE 06.30.1993) contributed 51% of its interest in Symphony Breeze, LLC (100%)(DE 03.14.2019) to Duke Energy Breeze Holdings, LLC (100%)(DE 03.14.2019).
- On June 30, 2019, Duke Energy Renewables, Inc. (100%)(DE 02.11.1997) contributed 67% of its interest in Symphony Sun, LLC (100%)(DE 03.15.2019) to Duke Energy Sun Holdings, LLC

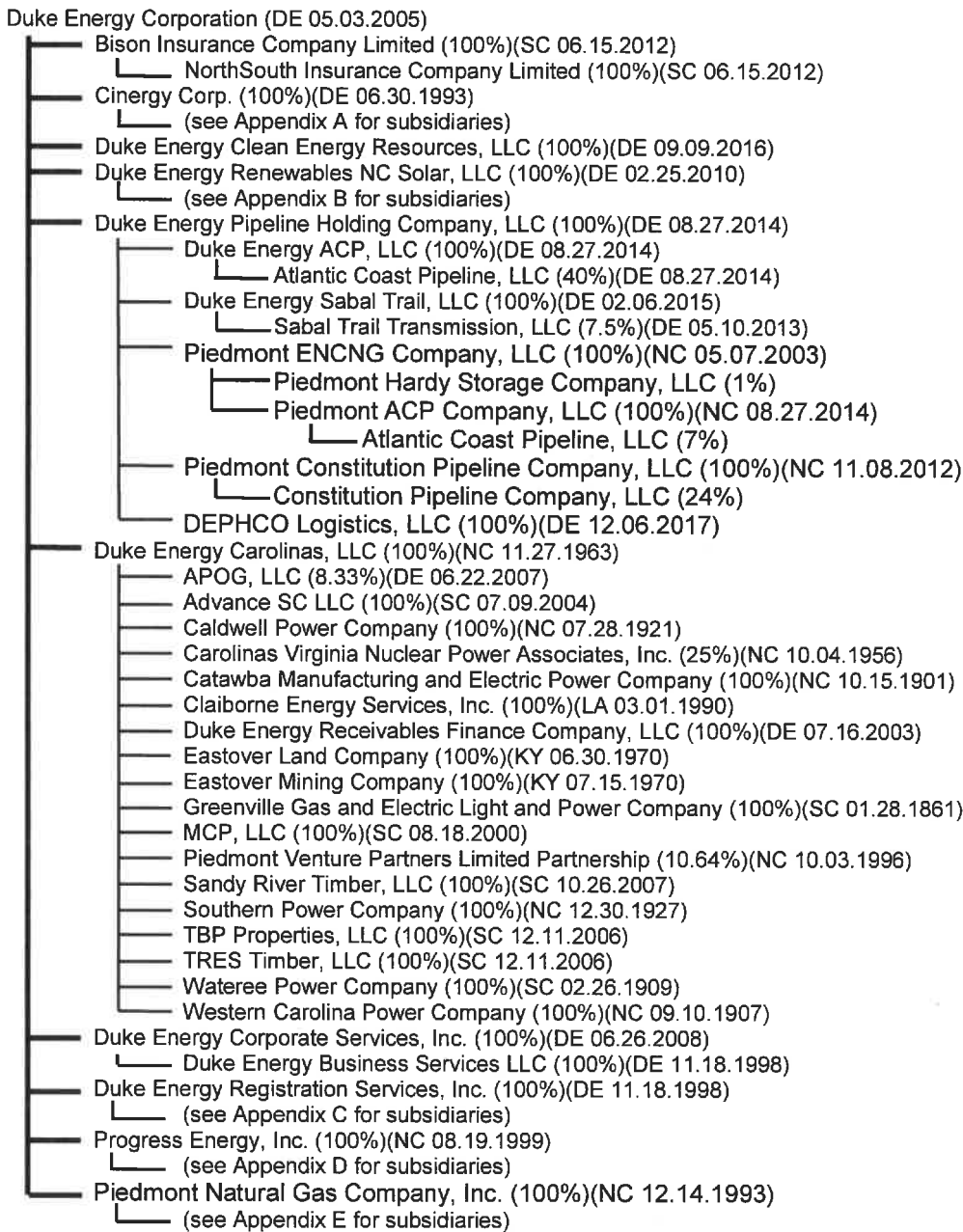
## Name Changes

Information contained in the GEMS database takes precedence over information disclosed in this document.

Balance of ownership for entities <100% owned by a Duke entity can be referenced in GEMS.

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# DUKE ENERGY CORPORATION CORPORATE STRUCTURE AS OF MARCH 31, 2019



## Duke Energy Corporation

- Cinergy Corp. (100%)

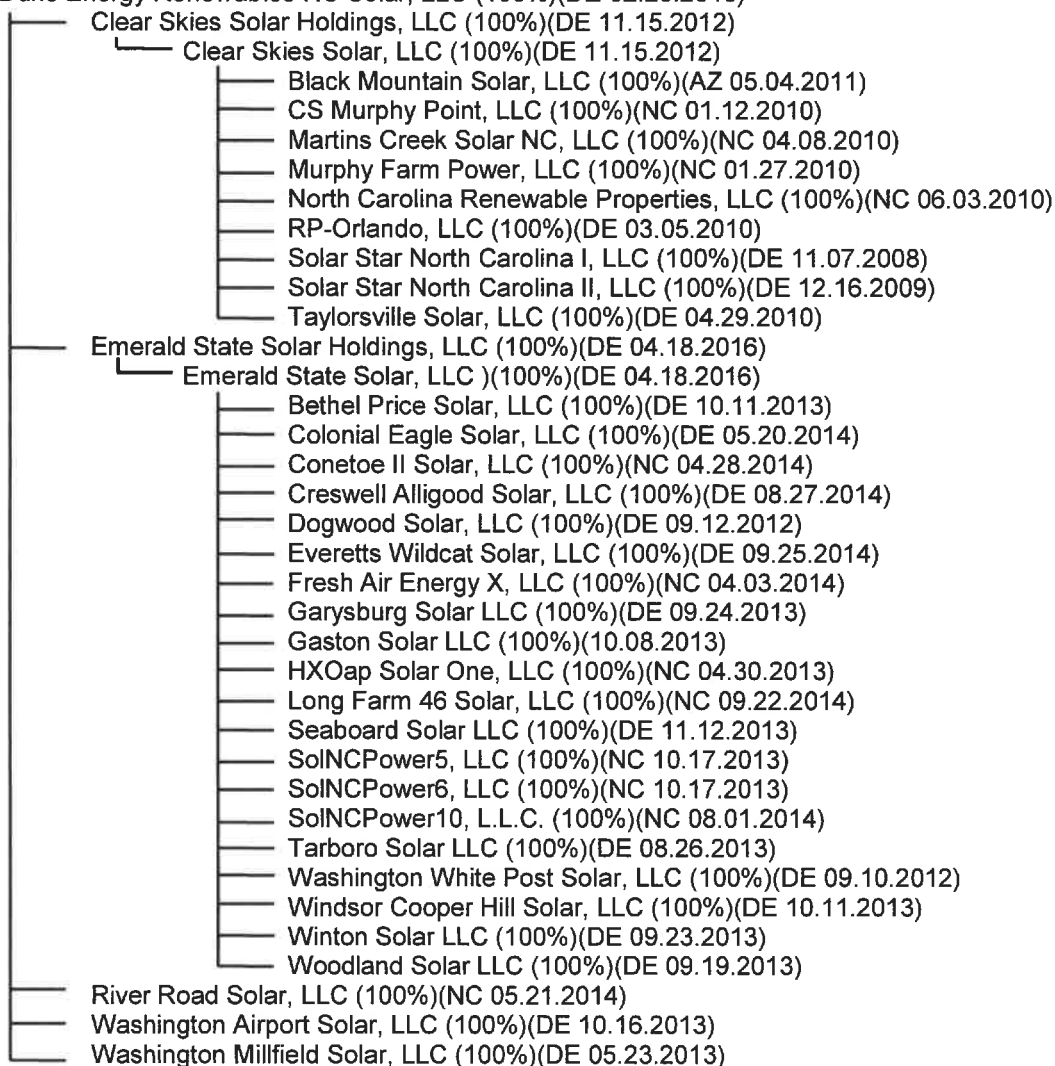
## Cinergy Corp. (100%)(DE 06.30.1993)

- Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)
  - (see Appendix F for subsidiaries)
- Duke Energy Renewables Holding Company, LLC (100%)(DE 10.24.1994)
  - Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)
    - (see Appendix G for subsidiaries)
  - Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)
    - (see Appendix H for subsidiaries)
  - Duke-Reliant Resources, Inc. (100%)(DE 01.14.1998)
  - Frontier Windpower II, LLC (100%)(DE 11.18.2015)
  - Los Vientos Windpower III Holdings, LLC (100%)(DE 07.24.2013)
  - Los Vientos Windpower IV Holdings, LLC (100%)(DE 07.24.2013)
  - Los Vientos Windpower V Holdings, LLC (100%)(DE 07.24.2013)
  - Texoma Wind Holdings, LLC (100%)(DE 10.11.2016)
    - Texoma Wind, LLC (100%)(DE 10.11.2016)
      - Frontier Windpower, LLC (100%)(DE 08.21.2015)
      - Los Vientos Windpower III, LLC (100%)(DE 07.24.2013)
      - Los Vientos Windpower IV, LLC (100%)(DE 07.24.2013)
      - Los Vientos Windpower V, LLC (100%)(DE 07.24.2013)
- Cinergy Receivables Company, LLC (100%)(DE 01.10.2002)
- Duke Energy Indiana, LLC (100%)(IN 09.06.1941)
  - South Construction Company, Inc. (100%)(IN 05.31.1934)
- Duke Energy Ohio, Inc. (100%)(OH 04.03.1837)
  - Duke Energy Beckjord, LLC (100%)(DE 05.31.2012)
  - Duke Energy Kentucky, Inc. (100%)(KY 03.20.1901)
  - KO Transmission Company (100%)(KY 04.11.1994)
  - Miami Power Corporation (100%)(IN 03.25.1930)
  - Ohio Valley Electric Corporation (9%)(OH 10.01.1952)
  - Tri-State Improvement Company (100%)(OH 01.14.1964)
- Duke Energy SAM, LLC (100%)(DE 05.31.2012)
  - Duke Energy Vermillion II, LLC (100%)(DE 10.14.2010)
- Duke Energy Transmission Holding Company, LLC (100%)(DE 07.16.2008)
  - Duke Energy Beckjord Storage LLC (100%)(DE 09.04.2013)
  - Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)
    - (see Appendix M for subsidiaries)
  - Pioneer Transmission, LLC (50%)(IN 07.31.2008)
- Duke Technologies, Inc. (100%)(DE 07.26.2000)
  - Duke Energy One, Inc. (100%)(DE 09.05.2000)
    - Cinergy Solutions – Utility, Inc. (100%)(DE 09.27.2004)
    - DE1 Holdings, LLC (100%)(DE 10.10.2018)
      - Tangent Energy Solutions, Inc. (45%)(DE 02.13.2009)
    - Federal Way Powerhouse LLC (100%)(DE 10.26.2017)
    - Potter Road Powerhouse LLC (100%)(DE 01.27.2017)
  - Duke Investments, LLC (100%)(DE 07.25.2000)
  - Duke Supply Network, LLC (100%)(DE 08.10.2000)
- Progress Fuels, LLC (100%)(DE 07.27.2017)
  - Kentucky May Coal Company, LLC (100%)(VA 11.27.1978)
  - Progress Synfuel Holdings, Inc. (100%)(DE 12.07.1999)
- Duke Energy Breeze Holdings, LLC (100%)(DE 03.14.2019)
- Symphony Breeze, LLC (100%)(DE 03.14.2019)

## Duke Energy Corporation

- └─ Duke Energy Renewables NC Solar, LLC (100%)

## Duke Energy Renewables NC Solar, LLC (100%)(DE 02.25.2010)



## Duke Energy Corporation

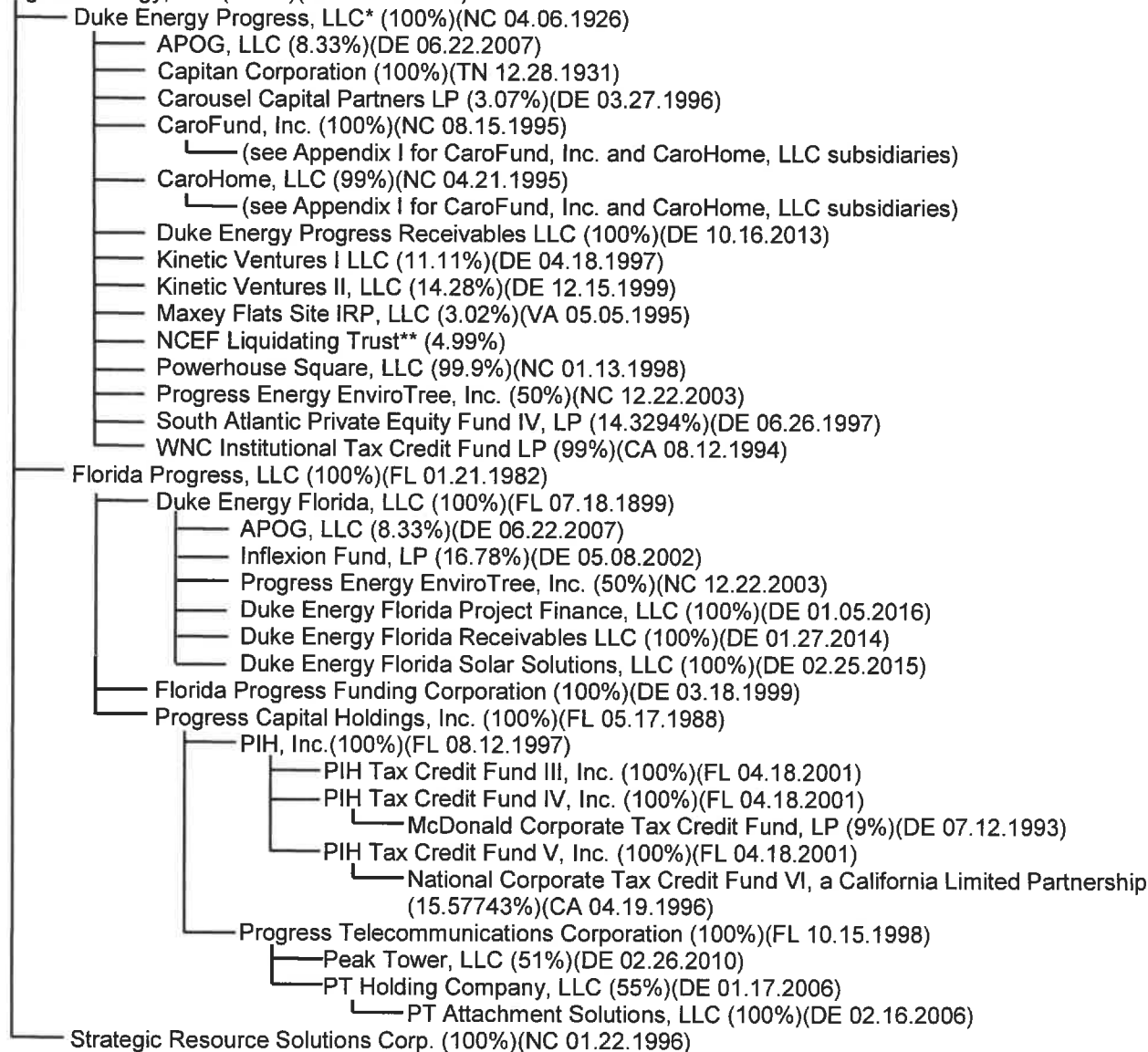
- Duke Energy Registration Services, Inc. (100%)

## Duke Energy Registration Services, Inc. (100%)(DE 11.18.1998)

- PanEnergy Corp. (100%)(DE 01.26.1981)
  - Duke Energy Services, Inc. (100%)(DE 06.08.1959)
    - DETMI Management, Inc. (100%)(CO 06.21.1994)
      - Duke Ventures Real Estate, LLC (100%)(DE 06.09.2009)
        - Century Group Real Estate Holdings, LLC (100%)(SC 02.06.2013)
      - DTMSI Management Ltd. (100%)(British Columbia 12.18.2009)
        - Duke Energy Services Canada ULC (31%)(British Columbia 09.17.2009)
      - Duke Ventures, LLC (100%)(NV 12.19.2000)
    - Dixilyn-Field Drilling Company (100%)(DE 01.31.1977)
      - Dixilyn-Field (Nigeria) Limited (100%)(Nigeria 11.14.1977)
    - Duke Energy Services Canada ULC (69%)(British Columbia 09.17.2009)
  - Eastman Whipstock do Brasil Ltda (100%)(Brazil 05.21.1979)
  - Energy Pipelines International Company (100%)(DE 04.28.1975)
  - Duke Energy China Corp. (100%)(DE 08.13.1976)
- Duke Energy Americas, LLC (100%)(DE 07.02.2004)
  - Duke Energy International, LLC (100%)(DE 09.18.1997)
    - (see Appendix N for subsidiaries)
  - Duke Energy Merchants, LLC (100%)(DE 04.23.1999)
  - Duke Energy North America, LLC (100%)(DE 09.18.1997)
- Duke Energy Carolinas Plant Operations, LLC (100%)(DE 05.29.2001)
  - DE Nuclear Engineering, Inc. (100%)(NC 03.17.1969)
- Duke Energy Royal, LLC (100%)(DE 03.13.2002)
- Duke Project Services, Inc. (100%)(NC 07.01.1966)
  - D/FD Operating Services LLC (50.0001%)(DE 03.07.1996)
  - Duke/Fluor Daniel (50.0001%)(NC 09.01.1997)
    - D/FD Holdings, LLC (100%)(DE 12.15.2005)
  - Duke/Fluor Daniel El Salvador S.A. de C.V. (50%)(El Salvador)
  - Duke/Fluor Daniel International (50.0001%)(NV 09.01.1994)
    - Duke/Fluor Daniel Caribbean, S.E. (99%)(Puerto Rico 12.06.1996)
  - Duke/Fluor Daniel International Services (50.0001%)(NV 09.01.1994)
    - Duke/Fluor Daniel Caribbean, S.E. (0.50%)(Puerto Rico 12.06.1996)
    - Duke/Fluor Daniel International Services (Trinidad) Ltd. (100%)(Trinidad and Tobago 12.03.1998)

Duke Energy Corporation  
 Progress Energy, Inc. (100%)

Progress Energy, Inc. (100%)(NC 08.19.1999)



\* Duke Energy Progress, LLC (formerly known as Carolina Power & Light Company) is also the beneficial owner of several entities that were generally acquired through bankruptcy proceedings. These entities are not shown separately due to its minor ownership interest (generally <1%).

As of December 31, 2009, it is believed CP&L owns a beneficial interest in the following entities:

Air Nail Unsecured Creditors Liquid Trust, Creditors Reserve Trust, Heiling-Meyers Liquidating Trust, Estate of Jillian Entertainment, HA2003 Liquidating Trust, CFC Trust, Fleming Post Confirmation Trust, Bombay Liquidation Trust, USOP Liquidating LLC, ZB Company Liquidation Trust and ANC Liquidating Trust.

\*\* NCEF Liquidating Trust, a business trust, holds the assets of The North Carolina Enterprise Fund Limited Partnership, now dissolved.



## Duke Energy Corporation

- └─ Piedmont Natural Gas Company, Inc. (100%)

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## Piedmont Natural Gas Company, Inc. (100%)(reincorporated in NC 02.25.1994)

- └─ Piedmont Energy Partners, Inc. (100%)(NC 01.30.1996)
  - └─ Piedmont Energy Company (100%)(NC 01.11.1994)
  - └─ Piedmont Interstate Pipeline Company (100%)(NC 09.08.1992)
    - └─ Pine Needle LNG Company, LLC (45%)
  - └─ Piedmont Intrastate Pipeline Company (100%)(NC 04.04.1994)
    - └─ Cardinal Pipeline Company, LLC (21.49%)
- └─ Piedmont Hardy Storage Company, LLC (99%)(NC 07.22.2004)
  - └─ Hardy Storage Company, LLC (50%)

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Duke Energy Corporation  
└─ Cinergy Corp. (100%)  
    └─ Cinergy Global Resources, Inc. (100%)

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Cinergy Global Resources, Inc. (100%)(DE 05.15.1998)  
└─ Cinergy Global Power, Inc. (100%)(DE 09.04.1997)  
    └─ CGP Global Greece Holdings, SA (99.99%)(Greece 08.10.2001)  
    └─ Cinergy Global (Cayman) Holdings, Inc. (100%)(Cayman Islands 09.04.1997)  
        └─ Cinergy Global Tsavo Power (100%)(Cayman Islands 09.04.1997)  
            └─ IPS-Cinergy Power Limited (48.2%)(Kenya 04.28.1999)  
                └─ Tsavo Power Company Limited (49.9%)(Kenya 01.22.1998)  
    └─ Cinergy Global Holdings, Inc. (100%)(DE 12.18.1998)  
        └─ CGP Global Greece Holdings, SA (.01%)(Greece 08.10.2001)  
    └─ Cinergy Global Power Africa (Proprietary) Limited (100%)(South Africa 08.03.1999)

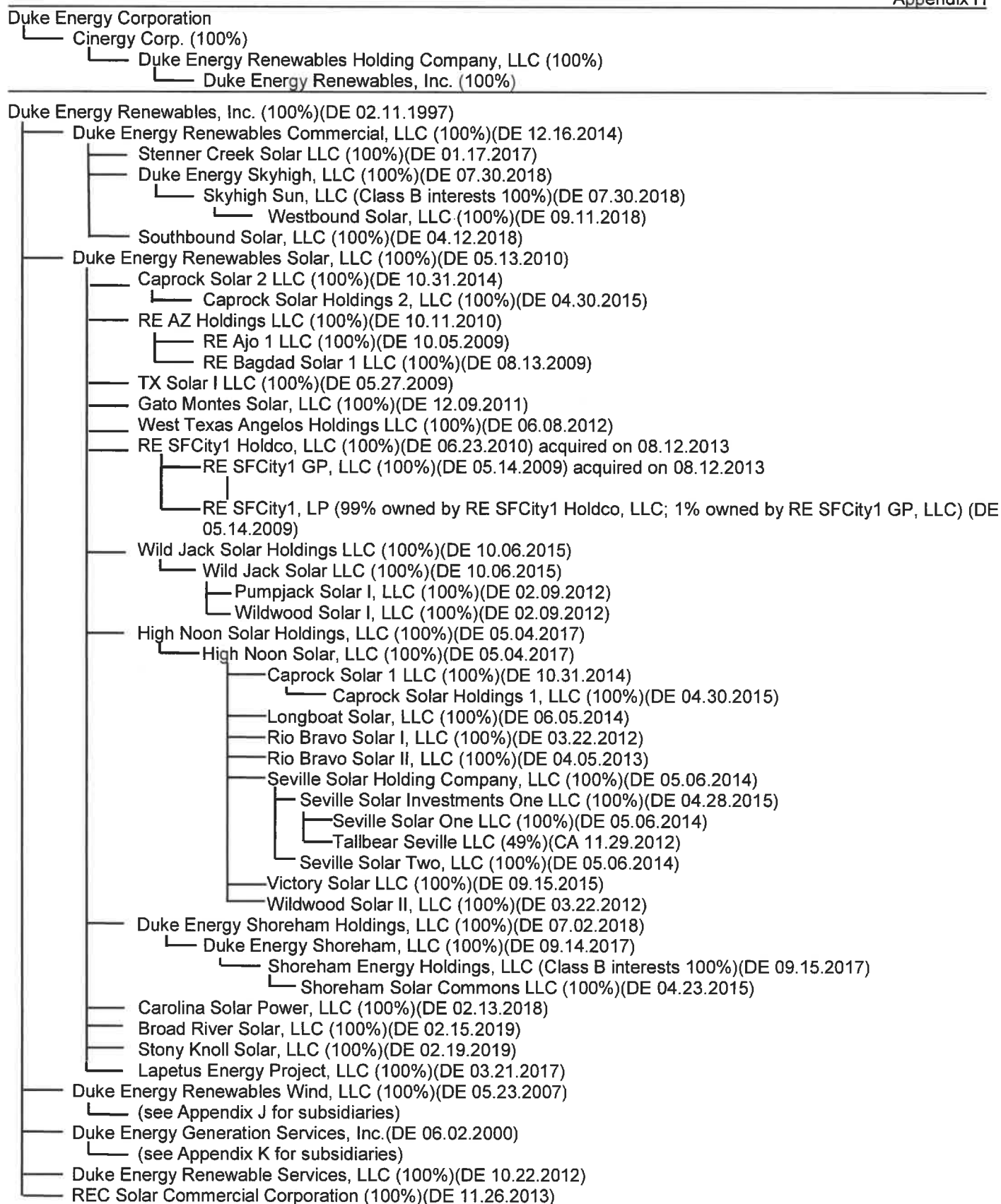
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Duke Energy Corporation

- └─ Cinergy Corp. (100%)
    - └─ Duke Energy Renewables Holding Company, LLC (100%)
      - └─ Duke Energy Commercial Enterprises, Inc. (100%)
- 

## Duke Energy Commercial Enterprises, Inc. (100%)(IN 10.08.1992)

- └─ CinCap V, LLC (10%)(DE 07.21.1998)
- └─ Cinergy Climate Change Investments, LLC (100%)(DE 06.09.2003)



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Duke Energy Corporation

└─ Cinergy Corp. (100%)

└─ Duke Energy Renewables Holding Company, LLC (100%)

└─ Duke Energy Renewables, Inc. (100%)

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## Duke Energy Renewables, Inc. (100%)(DE 02.11.1997)

└─ Duke Ventures II, LLC (100%)(DE 09.01.2000)

└─ Spruce Finance, Inc. (7.70%)(DE 12.16.2015)

└─ Encycle Corporation (15.05%)(Ontario)

└─ PHX Management Holdings, LLC (70%)(DE 10.15.2015)

└─ Phoenix Energy Technologies, Inc. (100%)(DE 12.20.2008)

└─ Duke Energy Renewables Solar I, LLC (100%)(DE 03.15.2019)

└─ Duke Energy Renewables Wind I, LLC (100%)(DE 03.15.2019)

└─ Duke Energy Sun Holdings, LLC (100%)(DE 03.15.2019)

└─ Symphony Sun, LLC (100%)(DE 03.15.2019)

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Duke Energy Corporation

- └─ Progress Energy, Inc. (100%)
    - └─ Duke Energy Progress, LLC (100%)
      - └─ CaroFund, Inc.
        - └─ CaroHome, LLC
- 

## Duke Energy Progress, LLC (100%)(NC 04.06.1926)

- └─ CaroFund, Inc. (100%)(NC 08.15.1995)
  - └─ CaroHome, LLC (1%)(NC 04.21.1995)
  - └─ Historic Property Management LLC (100%)(NC 12.09.1999)
- └─ CaroHome, LLC (99%)(NC 04.21.1995)
  - └─ Grove Arcade Restoration LLC (99.99%)(NC 11.29.1999)
  - └─ Baker House Apartments LLC (99.99%)(NC 01.26.1998)
  - └─ HGA Development LLC (99.99%)(NC 12.09.1999)
  - └─ Cedar Tree Properties LP (24.9849%)(WA 07.05.1994)
  - └─ First Partners Corporate LP II (15.84%)(MA 11.26.1996)
  - └─ Wilrik Hotel Apartments LLC (99.99%)(NC 03.14.1997)
  - └─ PRAIRIE, LLC (99.99%)(NC 10.29.1998)

## Duke Energy Corporation

- Cinergy Corp. (100%)
  - Duke Energy Renewables Holding Company, LLC (100%)
    - Duke Energy Renewables, Inc. (100%)
      - Duke Energy Renewables Wind, LLC (100%)

- Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007)
  - Nemaha Windpower, LLC (f/k/a Amshore Osage, LLC) (100%) (DE 03.14.2017)
  - Catamount Energy Corporation (100%)(VT 06.23.1992)
    - (see Appendix L for subsidiaries)
  - DEGS Wind Supply, LLC (100%)(DE, 12.11.2007)
  - DEGS Wind Supply II, LLC (100%)(DE 08.26.2008)
  - Green Frontier Windpower Holdings, LLC (100%)(DE 02.22.2010)
    - Green Frontier Windpower, LLC (100%)(DE 05.13.2010)
      - Three Buttes Windpower, LLC (100%)(DE 08.26.2008)
      - Silver Sage Windpower, LLC (100%)(DE 04.16.2007)
      - Happy Jack Windpower, LLC (100%)(DE 10.27.2006)
      - Kit Carson Windpower, LLC (100%)(DE 06.23.2009)
  - North Allegheny Wind, LLC (100%)(DE 05.31.2006)
  - Ironwood-Cimarron Windpower Holdings, LLC (100%)(DE 12.08.2010)
    - DS Cornerstone, LLC (50%)(DE 04.05.2012)
      - Summit Wind Energy Mesquite Creek, LLC (100%)(DE 08.01.2013)
      - Mesquite Creek Wind LLC (100%)(DE 09.12.2008)
      - Free State Windpower, LLC (100%)(DE 02.01.2012)
        - Ironwood Windpower, LLC (100%)(DE 12.08.2010)
        - Cimarron Windpower II, LLC (100%)(DE 03.07.2011)
  - Kit Carson Windpower II Holdings, LLC (100%)(DE 07.24.2013)
    - Kit Carson Windpower II, LLC (100%)(DE 07.24.2013)
  - Los Vientos Windpower IA Holdings, LLC (100%)(DE 01.27.2011)
    - Los Vientos Windpower IA, LLC (100%)(DE 01.27.2011)
  - Los Vientos Windpower IB Holdings, LLC (100%)(DE 08.02.2012)
    - Los Vientos Windpower IB, LLC (100%)(DE 07.11.2011)
  - Notrees Windpower, LP (99%)(DE 09.30.2005)
  - Ocotillo Windpower, LP (99%)(DE 12.22.2004)
  - TE Notrees, LLC (100%)(DE 09.30.2005)
    - Notrees Windpower, LP (1%)(DE 09.30.2005)
  - TE Ocotillo, LLC (100%)(DE 12.21.2004)
    - Ocotillo Windpower, LP (1%)(DE 12.22.2004)
  - Mesteno Windpower, LLC (100%)(DE 06.07.2018)
  - Ledyard Windpower, LLC (100%)(TX 11.02.2017)
  - Duke Energy Mesteno, LLC (100%)(DE 03.28.2019)
    - Mesteno Energy Holdings, LLC (100%)(DE 03.28.2019)

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Duke Energy Corporation  
└─ Cinergy Corp. (100%)  
    └─ Duke Energy Renewables Holding Company, LLC (100%)  
        └─ Duke Energy Renewables, Inc. (100%)  
            └─ Duke Energy Generation Services, Inc. (100%)

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Duke Energy Generation Services, Inc. (100%)(DE 06.02.2000)  
└─ DEGS O&M, LLC (100%)(DE 08.30.2004)  
└─ DEGS of Narrows, LLC (100%)(DE 03.17.2003)  
└─ Duke Energy Industrial Sales, LLC (100%)(DE 06.06.2006)  
└─ Shreveport Red River Utilities, LLC (40.8%)(DE 10.16.2000)



Duke Energy Corporation  
     Cinergy Corp. (100%)  
         Duke Energy Renewables Holding Company, LLC (100%)  
             Duke Energy Renewables, Inc. (100%)  
                 Duke Energy Renewables Wind, LLC (100%)  
                     Catamount Energy Corporation

Catamount Energy Corporation (100%)(VT 06.23.1992) [DEGS Wind Vermont, Inc. (VT, 06.20.2008)]  
     Equinox Vermont Corporation (100%)(VT 05.01.1990)  
         Catamount Rumford Corporation (100%)(VT 04.11.1989)  
         Ryegate Associates (33.1126%)(UT 04.30.1990)  
     Catamount Sweetwater Corporation (100%)(VT 06.17.2003)  
         Sweetwater Development LLC (100%)(TX 11.05.2002)  
         Maryneal Windpower, LLC (f/k/a Sweetwater Wind 6 LLC)(100%)(DE 04.29.2004)  
         Sweetwater Wind Power L.L.C. (100%)(TX 11.05.2002)  
     Catamount Sweetwater Holdings LLC (100%)(VT 06.20.2005)  
         Catamount Sweetwater 1 LLC (100%)(VT 12.12.2003)  
         Catamount Sweetwater 2 LLC (100%)(VT 05.05.2004)  
         Catamount Sweetwater 3 LLC (100%)(VT 06.03.2004)  
     Catamount Sweetwater 4-5 LLC (100%)(VT 03.08.2005)  
         Sweetwater 4-5 Holdings LLC (18.72%)(DE 04.18.2007)  
             Sweetwater Wind 4 LLC (100%)(DE 04.29.2004)  
             Sweetwater Wind 5 LLC (100%)(DE 04.29.2004)  
     Top of the World Wind Energy Holdings LLC (100%)(DE 11.15.2010)  
         Top of the World Wind Energy LLC (100%)(DE 03.13.2008)  
     Catamount Sweetwater 6 LLC (100%)(VT 09.07.2005)  
     CEC UK1 Holding Corp. (100%)(VT 09.11.2002)  
     CEC UK2 Holding Corp. (100%)(VT 09.11.2002)  
     Wind Star Holdings, LLC (100%)(DE 04.15.2014)  
         Wind Star Renewables, LLC (100%)(DE 04.15.2014)  
             Highlander Solar 1, LLC (100%)(DE 09.03.2010)  
             Highlander Solar 2, LLC (100%)(DE 09.03.2010)  
             Laurel Hill Wind Energy, LLC (100%)(PA 12.14.2004)  
             Shirley Wind, LLC (100%)(WI 10.20.2006)

## Duke Energy Corporation

└─ Cinergy Corp. (100%)

└─ Duke Energy Transmission Holding Company, LLC

└─ Duke-American Transmission Company, LLC

Duke-American Transmission Company, LLC (50%)(DE 04.11.2011)

└─ Zephyr Power Transmission LLC (100%)(DE 12.05.2008)

└─ DATC Midwest Holdings, LLC (100%)(DE 04.11.2012)

└─ DATC Path 15 Transmission, LLC (100%)(DE 08.09.2006)

└─ Path 15 Funding, LLC (100%)(DE 12.27.2002)

└─ Path 15 Funding TV, LLC (100%)(DE 11.16.2004)

└─ Path 15 Funding KBT, LLC (100%)(DE 09.21.2006)

└─ DATC Holdings Path 15, LLC (47.326% owned by DATC Path 15 Transmission, LLC;  
22.574% owned by Path 15 Funding KBT, LLC and 30.099% owned by Path 15 Funding,  
LLC)(DE 10.16.2002)

└─ DATC Path 15, LLC (100%)(DE 10.16.2002)

└─ DATC SLTP, LLC (100%)(DE 03.11.2019)

## Duke Energy Corporation

- └─ Duke Energy Registration Services, Inc. (100%)
  - └─ Duke Energy Americas, LLC (100%)
    - └─ Duke Energy International, LLC (100%)

## Duke Energy International, LLC (100%)(DE 09.18.1997)

- └─ Duke Energy Group Holdings, LLC (100%)(DE 04.29.2005)
  - └─ Duke Energy Group, LLC (100%)(DE 12.22.1987)
    - └─ Duke Energy Brazil Holdings I, C.V. (90%)(Netherlands)
    - └─ Duke Energy International Uruguay Investments, S.R.L. (100%)(Uruguay)
    - └─ Duke Energy Luxembourg II, LLC (100%)(DE 12.18.2017)
      - └─ Duke Energy Brazil Holdings I, C.V. (10%)(Netherlands)
        - └─ Duke Energy Arabian Limited (100%)(Gibraltar)
          - └─ CTE Petrochemicals Company (35%)(Cayman)
            - └─ National Methanol Company (50%)(Saudi Arabia)
      - └─ Duke Energy International (Europe) Holdings ApS (100%)(Denmark)
      - └─ CSCC Holdings Limited Partnership (100%)(British Columbia)

## **Changes to Corporate Structure – First Quarter 2019**

### **Entities Removed**

- On October 19, 2018, Duke Energy International Netherlands Financial Services BV was liquidated.

### **Entities Added**

- On February 5, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) acquired Lapetus Energy Project, LLC (100%)(DE 03.21.2017).
- On February 14, 2019, DE1 Holdings, LLC (100%)(DE 10.10.2018) acquired Tangent Energy Solutions, Inc. (45%)(DE 02.13.2009)
- On February 15, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) formed Broad River Solar, LLC (100%)(DE 02.15.2019).
- On February 19, 2019, Duke Energy Renewables Solar, LLC (100%)(DE 05.13.2010) formed Stony Knoll Solar, LLC (100%)(DE 02.19.2019).
- On March 11, 2019, Duke-American Transmission Company, LLC (50%)(DE 04.11.2011) formed DATC SLTP, LLC (100%)(DE 03.11.2019).
- On March 14, 2019, Cinergy Corp. (100%)(DE 06.30.1993) formed Duke Energy Breeze Holdings, LLC (100%)(DE 03.14.2019).
- On March 14, 2019, Cinergy Corp. (100%)(DE 06.30.1993) formed Symphony Breeze, LLC (100%)(DE 03.14.2019).
- On March 15, 2019, Duke Energy Renewables, Inc. (100%)(DE 02.11.1997) formed Duke Energy Renewables Solar I, LLC (100%)(DE 03.15.2019).
- On March 15, 2019, Duke Energy Renewables, Inc. (100%)(DE 02.11.1997) formed Duke Energy Renewables Wind I, LLC (100%)(DE 03.15.2019).
- On March 15, 2019, Duke Energy Renewables, Inc. (100%)(DE 02.11.1997) formed Duke Energy Sun Holdings, LLC (100%)(DE 03.15.2019).
- On March 15, 2019, Duke Energy Renewables, Inc. (100%)(DE 02.11.1997) formed Symphony Sun, LLC (100%)(DE 03.15.2019).
- On March 28, 2019, Duke Energy Renewables Wind, LLC (100%)(DE 05.23.2007) formed Duke Energy Mesteno, LLC (100%)(DE 03.28.2019).
- On March 28, 2019, Duke Energy Mesteno, LLC (100%)(DE 03.28.2019) formed Mesteno Energy Holdings, LLC (100%)(DE 03.28.2019).

### **Entity Type Changes**

- None.

### **Entities Restructured**

- None.

### **Name Changes**

- None.

**Analysis of Diversification Activity**  
**New or Amended Contracts with Affiliated Companies**

**Company:** *Duke Energy Florida LLC.*

**For the Year Ended December 31, 2019**

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at the minimum, the terms, price, quantity, amount, and duration of the contracts.

| <b>Name of Affiliated Company<br/>(a)</b> | <b>Synopsis of Contract<br/>(b)</b>   |
|---|---|
| <i>Duke Energy One, Inc.</i>              | Agreement for Small Equipment Attachments to Lightning Assets between Duke Energy Florida, LLC and Duke Energy One, Inc. Effective Date: 01/22/2019. Price: varies with type of attachment. Duration: until terminated. |

**Analysis of Diversification Activity**  
**Individual Affiliated Transactions in Excess of \$500,000**  
**Company: Duke Energy Florida LLC.**  
**For the Year Ended December 31, 2019**

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

| <b>Name of Affiliate<br/>(a)</b>                         | <b>Description of Transaction<br/>(b)</b>  | <b>Dollar Amount<br/>(c)</b> |
|--|--|------------------------------|
| Duke Energy Progress, Inc.<br>(as customer)              | Recurring monthly shared utility functions and services. See page 457 for description. | \$ 7,221,651                 |
| Duke Energy Progress, Inc.<br>(as service provider)      | Recurring monthly shared utility functions and services. See page 457 for description. | 12,316,189                   |
| Duke Energy Business Services (as customer)              | Recurring monthly shared functions and services. See page 457 for description.         | 3,065,472                    |
| Duke Energy Business Services (as service provider)      | Recurring monthly shared functions and services. See page 457 for description.         | 497,252,002                  |
| Duke Energy Carolinas, LLC (as customer)                 | Recurring monthly shared utility functions and services. See page 457 for description. | 5,859,128                    |
| Duke Energy Carolinas, LLC (as service provider)         | Recurring monthly shared utility functions and services. See page 457 for description. | 77,517,600                   |
| Duke Energy Indiana (as customer)                        | Recurring monthly shared utility functions and services. See page 457 for description. | 1,307,873                    |
| Duke Energy Indiana (as service provider)                | Recurring monthly shared utility functions and services. See page 457 for description. | 2,522,357                    |
| Duke Energy Ohio (as customer)                           | Recurring monthly shared utility functions and services. See page 457 for description. | 864,022                      |
| Duke Energy Ohio (as service provider)                   | Recurring monthly shared utility functions and services. See page 457 for description. | 1,379,133                    |
| Duke Energy Florida Project Finance, LLC (as customer)   | Recurring monthly shared functions and services. See page 457 for description.         | 758,220                      |
| Duke Energy Commercial Enterprises (as service provider) | Recurring monthly shared functions and services. See page 457 for description.         | 543,916                      |
| Cinergy Solutions (as customer)                          | Recurring monthly shared functions and services. See page 457 for description.         | 7,304,112                    |

**Analysis of Diversification Activity**  
**Summary of Affiliated Transfers and Cost Allocations**

**Company: Duke Energy Florida LLC.**  
**For the Year Ended December 31, 2019**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.  
(b) Give description of type of service, or name the product involved.  
(c) Enter contract or agreement effective dates.  
(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by Respondent.  
(e) Enter utility account number in which charges are recorded.  
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

| Name of Affiliate<br>(a)                               | Type of Service and/or Name of Product<br>(b)   | Relevant Contract or Agreement and Effective Date<br>(c) | "P" or "S"<br>(d) | Total Charge for Year |                      |
|--|---|--|-------------------|-----------------------|----------------------|
|  |   |  |                   | Account Number<br>(e) | Dollar Amount<br>(f) |
| Duke Energy Progress, Inc.<br>(as customer)            | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.  | Operating Companies Service Agreement<br>10/3/2016       | S                 | 0146000               | 7,221,651            |
| Duke Energy Progress, Inc.<br>(as service provider)    | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.  | Operating Companies Service Agreement<br>10/3/2016       | P                 | 0146000               | 12,316,189           |
| Duke Energy Business Services<br>(as customer)         | Labor and associated expenses.  | Service Company Utility Service Agreement<br>10/3/2016   | S                 | 0146000               | 3,065,472            |
| Duke Energy Business Services<br>(as service provider) | Direct and indirect charges for shared corporate functions including information systems, meters, transportation, electric system maintenance, marketing & customer relations, and grid solutions, electric transmission & distribution engineering & construction, power engineering & construction, human resources, supply chain, facilities, accounting, power planning and operations, public affairs, legal, rates, finance, rights of way, internal auditing, environmental health & safety, fuels, investor relations, planning, and executive. | Service Company Utility Service Agreement<br>10/3/2016   | P                 | 0146000               | 497,252,002          |
| Duke Energy Carolinas, LLC<br>(as customer)            | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.  | Operating Companies Service Agreement<br>10/3/2016       | S                 | 0146000               | 5,859,128            |
| Duke Energy Carolinas, LLC<br>(as service provider)    | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.  | Operating Companies Service Agreement<br>10/3/2016       | P                 | 0146000               | 77,517,600           |
| Duke Energy Indiana<br>(as customer)                   | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.  | Operating Companies Service Agreement<br>10/3/2016       | S                 | 0146000               | 1,307,873            |
| Duke Energy Indiana<br>(as service provider)           | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.  | Operating Companies Service Agreement<br>10/3/2016       | P                 | 0146000               | 2,522,357            |
| Duke Energy Kentucky<br>(as customer)                  | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.  | Operating Companies Service Agreement<br>10/3/2016       | S                 | 0146000               | 156,039              |
| Duke Energy Kentucky<br>(as service provider)          | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and gas distribution services.   | Operating Companies Service Agreement<br>10/3/2016       | P                 | 0146000               | 180,026              |
| Duke Energy Ohio<br>(as customer)                      | Direct and indirect charges for shared utility functions and services such as customer & market services, generation services, transmission & distribution services, and other goods and services.  | Operating Companies Service Agreement<br>10/3/2016       | S                 | 0146000               | 864,022              |

**Analysis of Diversification Activity**  
**Summary of Affiliated Transfers and Cost Allocations**

**Company: Duke Energy Florida LLC.**  
**For the Year Ended December 31, 2019**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.  
(b) Give description of type of service, or name the product involved.  
(c) Enter contract or agreement effective dates.  
(d) Enter the letter "P" if the service or product is purchased by the Respondent; "S" if the service or product is sold by Respondent.  
(e) Enter utility account number in which charges are recorded.  
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

| Name of Affiliate<br>(a)                                    | Type of Service and/or Name of Product<br>(b)  | Relevant Contract or Agreement and Effective Date<br>(c)      | "P" or "S"<br>(d) | Total Charge for Year |                      |
|---|--|---|-------------------|-----------------------|----------------------|
|   |  |   |                   | Account Number<br>(e) | Dollar Amount<br>(f) |
| Duke Energy Ohio<br>(as service provider)                   | Direct and indirect charges for shared utility functions and services such as customer & market services, gas distribution services, and transmission & distribution services. | Operating Companies Service Agreement 10/3/2016               | P                 | 0146000               | 1,379,133            |
| Piedmont Natural Gas (as service provider)                  | Direct and indirect charges for shared utility functions and services such as gas distribution services.   | Operating Companies Service Agreement 10/3/2016               | P                 | 0146000               | 59,216               |
| Duke Energy Florida Project Finance, LLC<br>(as customer)   | Direct and indirect charges for servicing of Nuclear Asset Recovery Charge   | Nuclear Asset-Recovery Property Servicing Agreement 6/22/2016 | S                 | 0146000               | 758,220              |
| Cinergy Solutions<br>(as customer)                          | Labor and associated expenses.   |   | S                 | 0146000               | 7,304,112            |
| Duke Energy One, Inc<br>(as customer)                       | Labor and associated expenses.   | Master Wireless Facilities Collocation Agreement 7/1/2018     | S                 | 0146000               | 75,674               |
| Duke Energy Florida Solar Solutions, LLC<br>(as customer)   | Labor and associated expenses.   |   | S                 | 0146000               | 191,387              |
| Piedmont Natural Gas (as customer)                          | Labor and associated expenses.   |   | S                 | 0146000               | 2,769                |
| Duke Energy Florida Finance Company LLC (as customer)       | Labor and associated expenses.   |   | S                 | 0146000               | 61,075               |
| Duke Energy Commercial Enterprises<br>(as service provider) | Labor and associated expenses.   |   | P                 | 0146000               | 543,916              |



**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

Company: Duke Energy Florida  
For the Year Ended December 31, 2019

Provide a summary of affiliated transactions involving asset transfers or the right to use assets

| Name of Affiliate   | Qty | Description of Asset or Right            | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Purchase<br>Price | Title<br>Passed<br>Yes / No |
|---|-----|--|----------------------|-----------------------------|-------------------|------------------------|-------------------|-----------------------------|
| <b>Purchases from Affiliates:</b>   |     |  | \$                   | \$                          | \$                | \$                     | \$                |                             |
| <b>Inventory items not in plant-in-service. Therefore there is no depreciation.</b> |     |  |                      |                             |                   |                        |                   |                             |
| Duke Energy Business Services   | 6   | ADAPTER,ANGLE                            | 251                  |                             | 251               | 251                    | 251               | Yes                         |
| Duke Energy Business Services   | 2   | ADAPTER,COMMUNICATIONS,ANALOG TELEPHONE  | 371                  |                             | 371               | 371                    | 371               | Yes                         |
| Duke Energy Business Services   | 24  | ADAPTER,COMMUNICATIONS,BULKHEAD          | 76                   |                             | 76                | 76                     | 76                | Yes                         |
| Duke Energy Business Services   | 2   | ADAPTER,COMMUNICATIONS,COAXIAL           | 15                   |                             | 15                | 15                     | 15                | Yes                         |
| Duke Energy Business Services   | 2   | ADAPTER,COMMUNICATIONS,MINI UHF          | 9                    |                             | 9                 | 9                      | 9                 | Yes                         |
| Duke Energy Business Services   | 9   | ADAPTER,COMMUNICATIONS,MODULAR           | 71                   |                             | 71                | 71                     | 71                | Yes                         |
| Duke Energy Business Services   | 2   | ADAPTER,COMMUNICATIONS,N FEMALE TO 7/16" | 147                  |                             | 147               | 147                    | 147               | Yes                         |
| Duke Energy Business Services   | 2   | ADAPTER,COMMUNICATIONS,N MALE TO 7/16" D | 97                   |                             | 97                | 97                     | 97                | Yes                         |
| Duke Energy Business Services   | 20  | ADAPTER,COMMUNICATIONS,RJ45              | 200                  |                             | 200               | 200                    | 200               | Yes                         |
| Duke Energy Business Services   | 1   | ADAPTER,COMMUNICATIONS,RS232             | 4                    |                             | 4                 | 4                      | 4                 | Yes                         |
| Duke Energy Business Services   | 74  | ADAPTER,COMMUNICATIONS,SC                | 176                  |                             | 176               | 176                    | 176               | Yes                         |
| Duke Energy Business Services   | 17  | ADAPTER,COMMUNICATIONS,SMA FEMALE TO N M | 127                  |                             | 127               | 127                    | 127               | Yes                         |
| Duke Energy Business Services   | 5   | ADAPTER,COMMUNICATIONS,SMA FEMALE TO SMA | 39                   |                             | 39                | 39                     | 39                | Yes                         |
| Duke Energy Business Services   | 282 | ADAPTER,COMMUNICATIONS,UTP JACK MODULE   | 2,535                |                             | 2,535             | 2,535                  | 2,535             | Yes                         |
| Duke Energy Business Services   | 10  | ADAPTER,DC POWER                         | 1,596                |                             | 1,596             | 1,596                  | 1,596             | Yes                         |
| Duke Energy Business Services   | 4   | ADAPTER,RACK                             | 137                  |                             | 137               | 137                    | 137               | Yes                         |
| Duke Energy Business Services   | 13  | ADAPTER,RIGHT ANGLE                      | 272                  |                             | 272               | 272                    | 272               | Yes                         |
| Duke Energy Business Services   | 1   | ADAPTER,SOCKET DRIVE,5/16" DR            | 28                   |                             | 28                | 28                     | 28                | Yes                         |
| Duke Energy Business Services   | 10  | ADAPTER,TNC-FEMALE TO SMA-MALE           | 70                   |                             | 70                | 70                     | 70                | Yes                         |
| Duke Energy Business Services   | 15  | AIR CONDITIONER,F/ SMART GRID CABINET    | 34,566               |                             | 34,566            | 34,566                 | 34,566            | Yes                         |
| Duke Energy Business Services   | 1   | AMPLIFIER,POWER                          | 425                  |                             | 425               | 425                    | 425               | Yes                         |
| Duke Energy Business Services   | 7   | AMPLIFIER,SIGNAL                         | 21,544               |                             | 21,544            | 21,544                 | 21,544            | Yes                         |
| Duke Energy Business Services   | 2   | ANTENNA,GPS                              | 500                  |                             | 500               | 500                    | 500               | Yes                         |
| Duke Energy Business Services   | 2   | ANTENNA,MOBILE RADIO                     | 39                   |                             | 39                | 39                     | 39                | Yes                         |
| Duke Energy Business Services   | 221 | ANTENNA,OMNI DIRECTIONAL                 | 18,611               |                             | 18,611            | 18,611                 | 18,611            | Yes                         |
| Duke Energy Business Services   | 35  | ANTENNA,PARABOLIC DISH                   | 51,713               |                             | 51,713            | 51,728                 | 51,713            | Yes                         |
| Duke Energy Business Services   | 2   | ANTENNA,WHIP                             | 131                  |                             | 131               | 131                    | 131               | Yes                         |
| Duke Energy Business Services   | 5   | ANTENNA,YAGI                             | 247                  |                             | 247               | 247                    | 247               | Yes                         |
| Duke Energy Business Services   | 8   | ARRESTER,SURGE                           | 1,649                |                             | 1,649             | 1,649                  | 1,649             | Yes                         |
| Duke Energy Business Services   | 1   | ASSEMBLY,ADAPTER & CABLE                 | 28                   |                             | 28                | 28                     | 28                | Yes                         |
| Duke Energy Business Services   | 15  | ASSEMBLY,BOOT CUSHION                    | 371                  |                             | 371               | 371                    | 371               | Yes                         |
| Duke Energy Business Services   | 8   | ASSEMBLY,CABLE STORAGE SPOOL             | 167                  |                             | 167               | 167                    | 167               | Yes                         |
| Duke Energy Business Services   | 675 | ASSEMBLY,CONNECTOR PLUG-INS W/ ADAPTERS  | 87,712               |                             | 87,712            | 87,712                 | 87,712            | Yes                         |
| Duke Energy Business Services   | 1   | ASSEMBLY,FAN TRAY                        | 313                  |                             | 313               | 313                    | 313               | Yes                         |
| Duke Energy Business Services   | 108 | ASSEMBLY,FIBER TERMINATION / SLICE PANEL | 23,667               |                             | 23,667            | 23,667                 | 23,667            | Yes                         |
| Duke Energy Business Services   | 12  | ASSEMBLY,VERT CABLE STORAGE              | 631                  |                             | 631               | 631                    | 631               | Yes                         |
| Duke Energy Business Services   | 4   | ATTENUATOR,16DB                          | 436                  |                             | 436               | 436                    | 436               | Yes                         |
| Duke Energy Business Services   | 10  | ATTENUATOR,FIBER OPTIC                   | 141                  |                             | 141               | 141                    | 141               | Yes                         |
| Duke Energy Business Services   | 152 | ATTENUATOR,FIBER OPTIC FIXED             | 1,594                |                             | 1,594             | 1,594                  | 1,594             | Yes                         |
| Duke Energy Business Services   | 9   | BAG,TOOL,CANVAS                          | 226                  |                             | 226               | 226                    | 226               | Yes                         |
| Duke Energy Business Services   | 53  | BAND,STRAPPING,3/4" WD                   | 10,113               |                             | 10,113            | 10,113                 | 10,113            | Yes                         |
| Duke Energy Business Services   | 2   | BAR,BENT GROUND                          | 111                  |                             | 111               | 111                    | 111               | Yes                         |
| Duke Energy Business Services   | 40  | BAR,GROUND                               | 3,130                |                             | 3,130             | 3,130                  | 3,130             | Yes                         |
| Duke Energy Business Services   | 2   | BASE,5.63" HT                            | 495                  |                             | 495               | 495                    | 495               | Yes                         |
| Duke Energy Business Services   | 1   | BASE,LAPTOP MOUNTING                     | 62                   |                             | 62                | 62                     | 62                | Yes                         |
| Duke Energy Business Services   | 3   | BASE,MOUNTING                            | 530                  |                             | 530               | 530                    | 530               | Yes                         |
| Duke Energy Business Services   | 74  | BATTERY,PACK,LITHIUM ION                 | 6,623                |                             | 6,623             | 6,623                  | 6,623             | Yes                         |
| Duke Energy Business Services   | 6   | BATTERY,PACK,NICKEL CADMIUM              | 334                  |                             | 334               | 334                    | 334               | Yes                         |
| Duke Energy Business Services   | 5   | BATTERY,PACK,NICKLE METAL HYDRIDE        | 441                  |                             | 441               | 441                    | 441               | Yes                         |
| Duke Energy Business Services   | 6   | BATTERY,RADIO                            | 440                  |                             | 440               | 440                    | 440               | Yes                         |
| Duke Energy Business Services   | 12  | BATTERY,SEALED LEAD ACID                 | 210                  |                             | 210               | 210                    | 210               | Yes                         |
| Duke Energy Business Services   | 460 | BATTERY,VALVE REGULATED LEAD ACID        | 82,569               |                             | 82,569            | 82,569                 | 82,569            | Yes                         |
| Duke Energy Business Services   | 2   | BLADE,IMPACT TOOL                        | 34                   |                             | 34                | 34                     | 34                | Yes                         |
| Duke Energy Business Services   | 6   | BLOCK,FUSE,32VDC                         | 191                  |                             | 191               | 191                    | 191               | Yes                         |
| Duke Energy Business Services   | 7   | BLOCK,PUNCHDOWN                          | 60                   |                             | 60                | 60                     | 60                | Yes                         |
| Duke Energy Business Services   | 1   | BLOCK,TERMINAL,18 POLE CIRCUIT           | 82                   |                             | 82                | 82                     | 82                | Yes                         |
| Duke Energy Business Services   | 2   | BOARD,PRINTED CIRCUIT,2 WIRE CENTER OFFI | 1,360                |                             | 1,360             | 1,360                  | 1,360             | Yes                         |
| Duke Energy Business Services   | 13  | BOARD,PRINTED CIRCUIT,CHANNEL            | 9,430                |                             | 9,430             | 9,430                  | 9,430             | Yes                         |
| Duke Energy Business Services   | 66  | BOARD,PRINTED CIRCUIT,DATA, NX64F UNIT   | 53,130               |                             | 53,130            | 53,130                 | 53,130            | Yes                         |
| Duke Energy Business Services   | 9   | BOARD,PRINTED CIRCUIT,ETHERNET           | 2,682                |                             | 2,682             | 2,682                  | 2,682             | Yes                         |
| Duke Energy Business Services   | 1   | BOARD,PRINTED CIRCUIT,FIBER OPTIC        | 623                  |                             | 623               | 623                    | 623               | Yes                         |
| Duke Energy Business Services   | 8   | BOARD,PRINTED CIRCUIT,FIBER OPTIC 1310NM | 43,324               |                             | 43,324            | 43,324                 | 43,324            | Yes                         |
| Duke Energy Business Services   | 9   | BOARD,PRINTED CIRCUIT,INTERFACE          | 6,191                |                             | 6,191             | 6,191                  | 6,191             | Yes                         |
| Duke Energy Business Services   | 2   | BOARD,PRINTED CIRCUIT,JUNGLE MUX MULTIPL | 945                  |                             | 945               | 945                    | 945               | Yes                         |
| Duke Energy Business Services   | 6   | BOARD,PRINTED CIRCUIT,JUNGLE MUX, LOW SP | 594                  |                             | 594               | 594                    | 594               | Yes                         |
| Duke Energy Business Services   | 2   | BOARD,PRINTED CIRCUIT,LOW SPEED DATA UNI | 1,115                |                             | 1,115             | 1,115                  | 1,115             | Yes                         |
| Duke Energy Business Services   | 8   | BOARD,PRINTED CIRCUIT,MEDIA CONVERTER 10 | 1,739                |                             | 1,739             | 1,739                  | 1,739             | Yes                         |
| Duke Energy Business Services   | 12  | BOARD,PRINTED CIRCUIT,NETWORK INTERFACE  | 3,585                |                             | 3,585             | 3,585                  | 3,585             | Yes                         |
| Duke Energy Business Services   | 76  | BOARD,PRINTED CIRCUIT,PADDLE DATA NX64F  | 15,162               |                             | 15,162            | 15,162                 | 15,162            | Yes                         |
| Duke Energy Business Services   | 6   | BOARD,PRINTED CIRCUIT,PADDLE, JUNGLEMUX  | 893                  |                             | 893               | 893                    | 893               | Yes                         |
| Duke Energy Business Services   | 1   | BOARD,PRINTED CIRCUIT,SERVICE CHANNEL    | 1,319                |                             | 1,319             | 1,319                  | 1,319             | Yes                         |
| Duke Energy Business Services   | 6   | BOARD,PRINTED CIRCUIT,TELEPHONE SIGNAL T | 3,744                |                             | 3,744             | 3,744                  | 3,744             | Yes                         |
| Duke Energy Business Services   | 33  | BOOT,ASSY 4" W/O CUSHION                 | 364                  |                             | 364               | 364                    | 364               | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate             | Qty   | Description of Asset or Right            | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Purchase<br>Price | Title<br>Passed<br>Yes / No |
|-------------------------------|-------|--|----------------------|-----------------------------|-------------------|------------------------|-------------------|-----------------------------|
| Duke Energy Business Services | 250   | BOX,MOUNTING                             | 555                  |                             | 555               | 555                    | 555               | Yes                         |
| Duke Energy Business Services | 2     | BOX,OUTLET                               | 7                    |                             | 7                 | 7                      | 7                 | Yes                         |
| Duke Energy Business Services | 1     | BRACKET,ARRESTER                         | 11                   |                             | 11                | 11                     | 11                | Yes                         |
| Duke Energy Business Services | 32    | BRACKET,MOUNTING                         | 2,446                |                             | 2,446             | 2,446                  | 2,446             | Yes                         |
| Duke Energy Business Services | 62    | BRACKET,STANDOFF                         | 2,094                |                             | 2,094             | 2,094                  | 2,094             | Yes                         |
| Duke Energy Business Services | 2     | BRACKET,WALL MOUNTING                    | 131                  |                             | 131               | 131                    | 131               | Yes                         |
| Duke Energy Business Services | 4     | BREAKER,CIRCUIT,1 POLE                   | 160                  |                             | 160               | 160                    | 160               | Yes                         |
| Duke Energy Business Services | 2     | BREAKER,CIRCUIT,100A                     | 34                   |                             | 34                | 34                     | 34                | Yes                         |
| Duke Energy Business Services | 10    | BREAKER,CIRCUIT,30A                      | 541                  |                             | 541               | 541                    | 541               | Yes                         |
| Duke Energy Business Services | 18    | BREAKER,CIRCUIT,50A                      | 974                  |                             | 974               | 974                    | 974               | Yes                         |
| Duke Energy Business Services | 316   | BREAKER,CIRCUIT,DC SUPPLY                | 6,829                |                             | 6,829             | 6,829                  | 6,829             | Yes                         |
| Duke Energy Business Services | 23    | BREAKER,CIRCUIT,PLUG-IN                  | 391                  |                             | 391               | 324                    | 391               | Yes                         |
| Duke Energy Business Services | 3     | BREAKER,CIRCUIT,THERMAL MAGNETIC, PLUG-I | 90                   |                             | 90                | 90                     | 90                | Yes                         |
| Duke Energy Business Services | 882   | BUCKLE,BANDING                           | 443                  |                             | 443               | 443                    | 443               | Yes                         |
| Duke Energy Business Services | 2     | CABINET,HEATED/AIR CONDITIONED           | 9,676                |                             | 9,676             | 9,676                  | 9,676             | Yes                         |
| Duke Energy Business Services | 1     | CABINET,OUTDOOR EQUIPMENT                | 7,465                |                             | 7,465             | 7,465                  | 7,465             | Yes                         |
| Duke Energy Business Services | 6     | CABLE,5M LG                              | 61                   |                             | 61                | 61                     | 61                | Yes                         |
| Duke Energy Business Services | 4     | CABLE,7" LG                              | 76                   |                             | 76                | 76                     | 76                | Yes                         |
| Duke Energy Business Services | 90    | CABLE,ALARM                              | 4,086                |                             | 4,086             | 4,086                  | 4,086             | Yes                         |
| Duke Energy Business Services | 96    | CABLE,CAT5 ETHERNET                      | 1,128                |                             | 1,128             | 1,134                  | 1,128             | Yes                         |
| Duke Energy Business Services | 337   | CABLE,COAXIAL                            | 966                  |                             | 966               | 966                    | 966               | Yes                         |
| Duke Energy Business Services | 60    | CABLE,COAXIAL,1/2" HI-FLEX FOAM          | 113                  |                             | 113               | 113                    | 113               | Yes                         |
| Duke Energy Business Services | 1     | CABLE,COAXIAL,10' LG                     | 17                   |                             | 17                | 17                     | 17                | Yes                         |
| Duke Energy Business Services | 530   | CABLE,COAXIAL,5/8" STD FOAM              | 1,420                |                             | 1,420             | 1,420                  | 1,420             | Yes                         |
| Duke Energy Business Services | 8     | CABLE,COAXIAL,UPT, GRAY 1M               | 45                   |                             | 45                | 45                     | 45                | Yes                         |
| Duke Energy Business Services | 17    | CABLE,COMMUNICATION                      | 1,651                |                             | 1,651             | 1,651                  | 1,651             | Yes                         |
| Duke Energy Business Services | 18    | CABLE,CONTROL                            | 355                  |                             | 355               | 355                    | 355               | Yes                         |
| Duke Energy Business Services | 60    | CABLE,DATA                               | 37,414               |                             | 37,414            | 37,414                 | 37,414            | Yes                         |
| Duke Energy Business Services | 2     | CABLE,EXTERNAL SPEAKER                   | 7                    |                             | 7                 | 7                      | 7                 | Yes                         |
| Duke Energy Business Services | 27    | CABLE,INTERCONNECT                       | 1,510                |                             | 1,510             | 1,510                  | 1,510             | Yes                         |
| Duke Energy Business Services | 5     | CABLE,MOUNTING, W/ 1" BASE F/ BUCKET TRU | 144                  |                             | 144               | 144                    | 144               | Yes                         |
| Duke Energy Business Services | 65    | CABLE,POWER                              | 1,437                |                             | 1,437             | 1,458                  | 1,437             | Yes                         |
| Duke Energy Business Services | 1     | CABLE,PROGRAMMING                        | 57                   |                             | 57                | 57                     | 57                | Yes                         |
| Duke Energy Business Services | 5     | CABLE,SIGNAL                             | 442                  |                             | 442               | 442                    | 442               | Yes                         |
| Duke Energy Business Services | 2     | CABLE,UN-SHIELDED TWISTED PAIR           | 278                  |                             | 278               | 278                    | 278               | Yes                         |
| Duke Energy Business Services | 324   | CARD,SUBSCRIBER IDENTITY MODULE          | 2,268                |                             | 2,268             | 2,268                  | 2,268             | Yes                         |
| Duke Energy Business Services | 7     | CHANNEL,WIRING DUCT                      | 219                  |                             | 219               | 219                    | 219               | Yes                         |
| Duke Energy Business Services | 2     | CHARGER,BATTERY,KIT, ONAN GENERATOR      | 1,060                |                             | 1,060             | 1,060                  | 1,060             | Yes                         |
| Duke Energy Business Services | 81    | CHARGER,BATTERY,RADIO                    | 4,826                |                             | 4,826             | 4,826                  | 4,826             | Yes                         |
| Duke Energy Business Services | 73    | CHARGER,TRAVEL                           | 7,076                |                             | 7,076             | 7,076                  | 7,076             | Yes                         |
| Duke Energy Business Services | 1     | CHASSIS,11-SLOT SHELF, RACK MOUNT, W/ AC | 885                  |                             | 885               | 885                    | 885               | Yes                         |
| Duke Energy Business Services | 2     | CHASSIS,13-SLOT POINT SYSTEM             | 778                  |                             | 778               | 778                    | 778               | Yes                         |
| Duke Energy Business Services | 1     | CHASSIS,5-SLOT FIBER LINK CARD HOUSING   | 350                  |                             | 350               | 350                    | 350               | Yes                         |
| Duke Energy Business Services | 343   | CHASSIS,BLANK RECTIFIER SLOT             | 4,856                |                             | 4,856             | 4,859                  | 4,856             | Yes                         |
| Duke Energy Business Services | 4     | CHASSIS,JMUX SHELF MOUNTING              | 17,622               |                             | 17,622            | 17,622                 | 17,622            | Yes                         |
| Duke Energy Business Services | 4     | CHASSIS,JUNGLE MUX EXPANSION SHELF       | 8,000                |                             | 8,000             | 8,000                  | 8,000             | Yes                         |
| Duke Energy Business Services | 1     | CHASSIS,POWER SUPPLY                     | 427                  |                             | 427               | 427                    | 427               | Yes                         |
| Duke Energy Business Services | 77    | CHASSIS,SHELF                            | 41,383               |                             | 41,383            | 41,427                 | 41,383            | Yes                         |
| Duke Energy Business Services | 3     | CLIP,BRIDGING                            | 20                   |                             | 20                | 20                     | 20                | Yes                         |
| Duke Energy Business Services | 21    | CLIP,SS                                  | 135                  |                             | 135               | 135                    | 135               | Yes                         |
| Duke Energy Business Services | 1     | COMPOUND,SEALING,LATEX EXPANDING FOAM    | 6                    |                             | 6                 | 6                      | 6                 | Yes                         |
| Duke Energy Business Services | 9     | CONNECTOR,1/2"                           | 110                  |                             | 110               | 110                    | 110               | Yes                         |
| Duke Energy Business Services | 10    | CONNECTOR,ACCESSORY                      | 313                  |                             | 313               | 313                    | 313               | Yes                         |
| Duke Energy Business Services | 5     | CONNECTOR,COMMUNICATIONS,8 CONDUCTOR     | 43                   |                             | 43                | 43                     | 43                | Yes                         |
| Duke Energy Business Services | 6     | CONNECTOR,COMMUNICATIONS,BNC COAXIAL     | 10                   |                             | 10                | 10                     | 10                | Yes                         |
| Duke Energy Business Services | 44    | CONNECTOR,COMMUNICATIONS,MINI UHF        | 49                   |                             | 49                | 49                     | 49                | Yes                         |
| Duke Energy Business Services | 8     | CONNECTOR,COMMUNICATIONS,MODULAR JACK    | 13                   |                             | 13                | 13                     | 13                | Yes                         |
| Duke Energy Business Services | 489   | CONNECTOR,COMMUNICATIONS,MODULAR PLUG    | 169                  |                             | 169               | 169                    | 169               | Yes                         |
| Duke Energy Business Services | 2     | CONNECTOR,COMMUNICATIONS,PLUG (RJ11)     | 61                   |                             | 61                | 61                     | 61                | Yes                         |
| Duke Energy Business Services | 24    | CONNECTOR,COMMUNICATIONS,RJ45 CRIMP      | 1,442                |                             | 1,442             | 1,442                  | 1,442             | Yes                         |
| Duke Energy Business Services | 2     | CONNECTOR,COMMUNICATIONS,TNC MALE, NICKL | 7                    |                             | 7                 | 7                      | 7                 | Yes                         |
| Duke Energy Business Services | 1     | CONNECTOR,ELECTRICAL, DISCONNECT,QUICK   | 8                    |                             | 8                 | 8                      | 8                 | Yes                         |
| Duke Energy Business Services | 75    | CONNECTOR,ELECTRICAL, TERMINAL,CABLE TO  | 79                   |                             | 79                | 79                     | 79                | Yes                         |
| Duke Energy Business Services | 25    | CONNECTOR,ELECTRICAL, TERMINAL,FORK LUG  | 176                  |                             | 176               | 176                    | 176               | Yes                         |
| Duke Energy Business Services | 1,849 | CONNECTOR,ELECTRICAL, TERMINAL,LUG       | 9,146                |                             | 9,146             | 9,152                  | 9,146             | Yes                         |
| Duke Energy Business Services | 804   | CONNECTOR,ELECTRICAL, TERMINAL,LUG, STRA | 173                  |                             | 173               | 173                    | 173               | Yes                         |
| Duke Energy Business Services | 1     | CONNECTOR,ELECTRICAL, TERMINAL,RING LUG  | 7                    |                             | 7                 | 7                      | 7                 | Yes                         |
| Duke Energy Business Services | 2     | CONNECTOR,ELECTRICAL, TERMINAL,RING TONG | 23                   |                             | 23                | 23                     | 23                | Yes                         |
| Duke Energy Business Services | 179   | CONNECTOR,ELECTRICAL, TERMINAL,STRAIGHT  | 839                  |                             | 839               | 839                    | 839               | Yes                         |
| Duke Energy Business Services | 28    | CONNECTOR,FIBER OPTIC,UNICAM LC          | 459                  |                             | 459               | 459                    | 459               | Yes                         |
| Duke Energy Business Services | 18    | CONNECTOR,FIBER OPTIC,UNICAM SC          | 275                  |                             | 275               | 275                    | 275               | Yes                         |
| Duke Energy Business Services | 65    | CONNECTOR,FIBER OPTIC,UNICAM ST          | 731                  |                             | 731               | 731                    | 731               | Yes                         |
| Duke Energy Business Services | 71    | CONNECTOR,MALE                           | 2,241                |                             | 2,241             | 2,241                  | 2,241             | Yes                         |
| Duke Energy Business Services | 4     | CONNECTOR,O-RING                         | 87                   |                             | 87                | 87                     | 87                | Yes                         |
| Duke Energy Business Services | 79    | CONTROLLER,DC                            | 31,137               |                             | 31,137            | 31,165                 | 31,137            | Yes                         |
| Duke Energy Business Services | 13    | CONTROLLER,W/ THUMBWHEEL ADJUSTMENT      | 6,477                |                             | 6,477             | 6,477                  | 6,477             | Yes                         |
| Duke Energy Business Services | 8     | CONVERTER,DC-DC                          | 5,524                |                             | 5,524             | 5,524                  | 5,524             | Yes                         |
| Duke Energy Business Services | 31    | CONVERTER,POWER                          | 9,121                |                             | 9,121             | 9,121                  | 9,121             | Yes                         |
| Duke Energy Business Services | 14    | CONVERTER,SIGNAL,FAST ETHERNET MEDIA, ST | 3,091                |                             | 3,091             | 3,091                  | 3,091             | Yes                         |
| Duke Energy Business Services | 4     | CONVERTER,SIGNAL,FIBER MEDIA             | 2,376                |                             | 2,376             | 2,376                  | 2,376             | Yes                         |
| Duke Energy Business Services | 8     | CONVERTER,SIGNAL,INTERFACE               | 2,800                |                             | 2,800             | 2,800                  | 2,800             | Yes                         |
| Duke Energy Business Services | 1     | CONVERTER,SIGNAL,RS-232 TO RS-485        | 101                  |                             | 101               | 101                    | 101               | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate             | Qty   | Description of Asset or Right            | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Purchase<br>Price | Title<br>Passed<br>Yes / No |
|-------------------------------|-------|--|----------------------|-----------------------------|-------------------|------------------------|-------------------|-----------------------------|
| Duke Energy Business Services | 55    | CORD,AC                                  | 1,781                |                             | 1,781             | 1,781                  | 1,781             | Yes                         |
| Duke Energy Business Services | 148   | CORD,AC POWER                            | 8,353                |                             | 8,353             | 8,353                  | 8,353             | Yes                         |
| Duke Energy Business Services | 7     | CORD,COMMUNICATION,72" LG                | 116                  |                             | 116               | 116                    | 116               | Yes                         |
| Duke Energy Business Services | 14    | CORD,COMMUNICATION,POWER SUPPLY          | 133                  |                             | 133               | 133                    | 133               | Yes                         |
| Duke Energy Business Services | 5     | CORD,COMMUNICATION,TELEPHONE             | 174                  |                             | 174               | 174                    | 174               | Yes                         |
| Duke Energy Business Services | 1     | CORD,EXTENSION,3 CONDUCTOR               | 41                   |                             | 41                | 41                     | 41                | Yes                         |
| Duke Energy Business Services | 5     | CORD,HEADSET F/ AVAYA PHONES, RJ-9(M) Q  | 109                  |                             | 109               | 109                    | 109               | Yes                         |
| Duke Energy Business Services | 9     | CORD,PATCH,1M LG                         | 79                   |                             | 79                | 79                     | 79                | Yes                         |
| Duke Energy Business Services | 195   | CORD,PATCH,CATEGORY 5E                   | 1,342                |                             | 1,342             | 1,342                  | 1,342             | Yes                         |
| Duke Energy Business Services | 9     | CORD,PATCH,CATEGORY 6                    | 99                   |                             | 99                | 99                     | 99                | Yes                         |
| Duke Energy Business Services | 203   | CORD,PATCH,CATEGORY 6 A/B                | 788                  |                             | 788               | 788                    | 788               | Yes                         |
| Duke Energy Business Services | 7     | CORD,PATCH,DUPLEX                        | 80                   |                             | 80                | 80                     | 80                | Yes                         |
| Duke Energy Business Services | 793   | CORD,PATCH,MODULAR                       | 5,582                |                             | 5,582             | 5,582                  | 5,582             | Yes                         |
| Duke Energy Business Services | 6     | CORD,PATCH,MULTIMODE                     | 57                   |                             | 57                | 57                     | 57                | Yes                         |
| Duke Energy Business Services | 8     | CORD,POWER                               | 129                  |                             | 129               | 129                    | 129               | Yes                         |
| Duke Energy Business Services | 22    | CORD,SHELF                               | 649                  |                             | 649               | 649                    | 649               | Yes                         |
| Duke Energy Business Services | 2     | COUPLING,F/ 1" INNER DUCT                | 1                    |                             | 1                 | 1                      | 1                 | Yes                         |
| Duke Energy Business Services | 4     | COVER,2" WD X 6' LG                      | 33                   |                             | 33                | 33                     | 33                | Yes                         |
| Duke Energy Business Services | 14    | COVER,PROTECTIVE                         | 184                  |                             | 184               | 184                    | 184               | Yes                         |
| Duke Energy Business Services | 3     | COVER,WIRE DUCT CHANNEL                  | 21                   |                             | 21                | 21                     | 21                | Yes                         |
| Duke Energy Business Services | 5     | CRIMPER,COAX                             | 287                  |                             | 287               | 287                    | 287               | Yes                         |
| Duke Energy Business Services | 168   | CUSHION,BARREL                           | 3,926                |                             | 3,926             | 3,926                  | 3,926             | Yes                         |
| Duke Energy Business Services | 25    | CUSHION,STD PORT                         | 66                   |                             | 66                | 66                     | 66                | Yes                         |
| Duke Energy Business Services | 2     | DEVICE,REMOTE KEY ALCATEL 8606 DS3       | 3,144                |                             | 3,144             | 3,144                  | 3,144             | Yes                         |
| Duke Energy Business Services | 4     | DISPENSER,TAPE,1/4" WD TAPE              | 132                  |                             | 132               | 132                    | 132               | Yes                         |
| Duke Energy Business Services | 3     | DRIVE,DISK,FLASH MEMORY                  | 1,258                |                             | 1,258             | 1,258                  | 1,258             | Yes                         |
| Duke Energy Business Services | 1     | DRIVE,DISK,FLASH MEMORY CARD, COMPACT    | 602                  |                             | 602               | 602                    | 602               | Yes                         |
| Duke Energy Business Services | 2,578 | DUCT,INNER                               | 1,161                |                             | 1,161             | 1,161                  | 1,161             | Yes                         |
| Duke Energy Business Services | 41    | ENCLOSURE,CLOSET CONNECTOR HOUSING       | 8,176                |                             | 8,176             | 8,176                  | 8,176             | Yes                         |
| Duke Energy Business Services | 1     | ENCLOSURE,DUAL CARD INDOOR HOUSING       | 220                  |                             | 220               | 220                    | 220               | Yes                         |
| Duke Energy Business Services | 48    | ENCLOSURE,FIBER SAFE                     | 2,670                |                             | 2,670             | 2,670                  | 2,670             | Yes                         |
| Duke Energy Business Services | 1     | ENCLOSURE,NETWORK INTERFACE              | 330                  |                             | 330               | 330                    | 330               | Yes                         |
| Duke Energy Business Services | 11    | ENCLOSURE,SGL CARD HOUSING W/ AC-DC 48   | 3,850                |                             | 3,850             | 3,850                  | 3,850             | Yes                         |
| Duke Energy Business Services | 8     | FILLER,BLANK MODULAR CONNECTOR           | 3                    |                             | 3                 | 3                      | 3                 | Yes                         |
| Duke Energy Business Services | 3     | FILLER,BLANK PANEL                       | 91                   |                             | 91                | 91                     | 91                | Yes                         |
| Duke Energy Business Services | 12    | FILLER,BLANKING PANEL                    | 618                  |                             | 618               | 618                    | 618               | Yes                         |
| Duke Energy Business Services | 1,763 | FUEL,BIODIESEL                           | 4,643                |                             | 4,643             | 4,643                  | 4,643             | Yes                         |
| Duke Energy Business Services | 7     | FUSE,CURRENT LIMITING                    | 369                  |                             | 369               | 369                    | 369               | Yes                         |
| Duke Energy Business Services | 1,905 | FUSE,FAST ACTING                         | 17,322               |                             | 17,322            | 17,322                 | 17,322            | Yes                         |
| Duke Energy Business Services | 1,574 | FUSE,FAST ACTING INDICATING              | 2,592                |                             | 2,592             | 2,592                  | 2,592             | Yes                         |
| Duke Energy Business Services | 39    | GLOVES,DISPOSABLE                        | 38                   |                             | 38                | 38                     | 38                | Yes                         |
| Duke Energy Business Services | 101   | GRIP,CABLE,HOISTING                      | 1,547                |                             | 1,547             | 1,547                  | 1,547             | Yes                         |
| Duke Energy Business Services | 3     | GRIP,HOISTING                            | 35                   |                             | 35                | 35                     | 35                | Yes                         |
| Duke Energy Business Services | 4     | GUN,CABLE TIE                            | 191                  |                             | 191               | 191                    | 191               | Yes                         |
| Duke Energy Business Services | 185   | HANGER,CABLE                             | 2,868                |                             | 2,868             | 2,868                  | 2,868             | Yes                         |
| Duke Energy Business Services | 6     | HEADSET,FLEX DUAL                        | 507                  |                             | 507               | 507                    | 507               | Yes                         |
| Duke Energy Business Services | 1     | HEADSET,WIRELESS                         | 273                  |                             | 273               | 273                    | 273               | Yes                         |
| Duke Energy Business Services | 1     | HOLSTER,LEATHER, SGL BUTTON TRANSMITTER  | 18                   |                             | 18                | 18                     | 18                | Yes                         |
| Duke Energy Business Services | 11    | INVERTER,1100W                           | 10,735               |                             | 10,735            | 10,735                 | 10,735            | Yes                         |
| Duke Energy Business Services | 154   | INVERTER,POWER                           | 45,601               |                             | 45,601            | 45,601                 | 45,601            | Yes                         |
| Duke Energy Business Services | 37    | INVERTER,SINE WAVE                       | 36,091               |                             | 36,091            | 36,091                 | 36,091            | Yes                         |
| Duke Energy Business Services | 2     | JACK,MODULAR                             | 5                    |                             | 5                 | 5                      | 5                 | Yes                         |
| Duke Energy Business Services | 28    | JUMPER,COAX                              | 1,053                |                             | 1,053             | 1,053                  | 1,053             | Yes                         |
| Duke Energy Business Services | 5     | JUMPER,COAXIAL                           | 305                  |                             | 305               | 305                    | 305               | Yes                         |
| Duke Energy Business Services | 21    | JUMPER,MULTI MODE FIBER OPTIC            | 403                  |                             | 403               | 403                    | 403               | Yes                         |
| Duke Energy Business Services | 2     | JUMPER,MULTIMODE DUPLEX FIBER OPTIC CABL | 43                   |                             | 43                | 43                     | 43                | Yes                         |
| Duke Energy Business Services | 1,185 | JUMPER,MULTIMODE FIBER OPTIC             | 17,051               |                             | 17,051            | 17,051                 | 17,051            | Yes                         |
| Duke Energy Business Services | 1,287 | JUMPER,SGL MODE FIBER OPTIC              | 18,833               |                             | 18,833            | 18,833                 | 18,833            | Yes                         |
| Duke Energy Business Services | 4     | KIT,2" BELT                              | 161                  |                             | 161               | 161                    | 161               | Yes                         |
| Duke Energy Business Services | 2     | KIT,4G YAGI DIRECTIONAL ANTENNA          | 899                  |                             | 899               | 899                    | 899               | Yes                         |
| Duke Energy Business Services | 22    | KIT,AERIAL CLOSURE BRACKET               | 3,468                |                             | 3,468             | 3,468                  | 3,468             | Yes                         |
| Duke Energy Business Services | 170   | KIT,ANTENNA                              | 44,885               |                             | 44,885            | 44,903                 | 44,885            | Yes                         |
| Duke Energy Business Services | 15    | KIT,BOOSTER                              | 4,598                |                             | 4,598             | 4,598                  | 4,598             | Yes                         |
| Duke Energy Business Services | 277   | KIT,CABLE                                | 28,696               |                             | 28,696            | 28,696                 | 28,696            | Yes                         |
| Duke Energy Business Services | 132   | KIT,CABLE CLAMP                          | 4,503                |                             | 4,503             | 4,503                  | 4,503             | Yes                         |
| Duke Energy Business Services | 2     | KIT,CABLE EXPANSION / SPLICING           | 512                  |                             | 512               | 512                    | 512               | Yes                         |
| Duke Energy Business Services | 56    | KIT,CABLE WEATHER-PROOFING               | 746                  |                             | 746               | 746                    | 746               | Yes                         |
| Duke Energy Business Services | 11    | KIT,CHANNEL                              | 981                  |                             | 981               | 981                    | 981               | Yes                         |
| Duke Energy Business Services | 1     | KIT,CONNECTOR                            | 38                   |                             | 38                | 38                     | 38                | Yes                         |
| Duke Energy Business Services | 3     | KIT,CONTROL HEAD W/ MOUNTING BRACKET     | 443                  |                             | 443               | 443                    | 443               | Yes                         |
| Duke Energy Business Services | 7     | KIT,EXTENDER BRACKET MOUNTING            | 374                  |                             | 374               | 374                    | 374               | Yes                         |
| Duke Energy Business Services | 3     | KIT,FACEPLATE REPLACEMENT                | 1,654                |                             | 1,654             | 1,654                  | 1,654             | Yes                         |
| Duke Energy Business Services | 113   | KIT,FIBER CLOUSRE                        | 30,528               |                             | 30,528            | 30,528                 | 30,528            | Yes                         |
| Duke Energy Business Services | 2     | KIT,FIBER OPTIC ANAEROBIC CONSUMABLE     | 204                  |                             | 204               | 204                    | 204               | Yes                         |
| Duke Energy Business Services | 8     | KIT,GROUND                               | 104                  |                             | 104               | 104                    | 104               | Yes                         |
| Duke Energy Business Services | 1     | KIT,GROUND BAR                           | 88                   |                             | 88                | 88                     | 88                | Yes                         |
| Duke Energy Business Services | 72    | KIT,GROUNDING                            | 20,190               |                             | 20,190            | 20,190                 | 20,190            | Yes                         |
| Duke Energy Business Services | 20    | KIT,HEAT SHRINK TUBING                   | 2,970                |                             | 2,970             | 2,970                  | 2,970             | Yes                         |
| Duke Energy Business Services | 19    | KIT,INSTALLATION                         | 2,282                |                             | 2,282             | 2,282                  | 2,282             | Yes                         |
| Duke Energy Business Services | 3     | KIT,INTELLIBOX W/ GROUNDWIRE             | 1,319                |                             | 1,319             | 1,319                  | 1,319             | Yes                         |
| Duke Energy Business Services | 41    | KIT,ISOLATION                            | 2,746                |                             | 2,746             | 2,746                  | 2,746             | Yes                         |
| Duke Energy Business Services | 42    | KIT,MOUNTING                             | 2,688                |                             | 2,688             | 2,688                  | 2,688             | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate             | Qty | Description of Asset or Right            | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Purchase<br>Price | Title<br>Passed<br>Yes / No |
|-------------------------------|-----|--|----------------------|-----------------------------|-------------------|------------------------|-------------------|-----------------------------|
| Duke Energy Business Services | 272 | KIT,SHIELD GROUNDING                     | 4,953                |                             | 4,953             | 4,953                  | 4,953             | Yes                         |
| Duke Energy Business Services | 6   | KIT,SPIDER FAN-OUT                       | 385                  |                             | 385               | 385                    | 385               | Yes                         |
| Duke Energy Business Services | 24  | KIT,STRAIN REILEF BRACKET                | 296                  |                             | 296               | 296                    | 296               | Yes                         |
| Duke Energy Business Services | 153 | KIT,SURGE PROTECTOR                      | 56,604               |                             | 56,604            | 56,604                 | 56,604            | Yes                         |
| Duke Energy Business Services | 122 | KIT,UNIVERSAL RADIO BRACKET              | 4,166                |                             | 4,166             | 4,166                  | 4,166             | Yes                         |
| Duke Energy Business Services | 2   | KIT,VERT CABLE MANAGEMENT                | 1,230                |                             | 1,230             | 1,230                  | 1,230             | Yes                         |
| Duke Energy Business Services | 5   | KIT,WIRING, W/ MAIN FUSE KIT             | 393                  |                             | 393               | 393                    | 393               | Yes                         |
| Duke Energy Business Services | 21  | KNOB,CONCENTRIC RING F/ MTS2000 PORTABLE | 104                  |                             | 104               | 104                    | 104               | Yes                         |
| Duke Energy Business Services | 18  | KNOB,ESC NUMBER RING F/ MTS2000 PORTABLE | 35                   |                             | 35                | 35                     | 35                | Yes                         |
| Duke Energy Business Services | 17  | KNOB,FREQUENCY CHANNEL                   | 126                  |                             | 126               | 126                    | 126               | Yes                         |
| Duke Energy Business Services | 5   | LABEL,MOTOROLA A, B, C, JEDI SERIES      | 24                   |                             | 24                | 24                     | 24                | Yes                         |
| Duke Energy Business Services | 12  | LABEL,MOTOROLA JEDI SERIES               | 48                   |                             | 48                | 48                     | 48                | Yes                         |
| Duke Energy Business Services | 3   | LABEL,SELF LAMINATING                    | 75                   |                             | 75                | 75                     | 75                | Yes                         |
| Duke Energy Business Services | 4   | MICROPHONE,COMPACT MOBILE                | 163                  |                             | 163               | 163                    | 163               | Yes                         |
| Duke Energy Business Services | 8   | MICROPHONE,DIRECTIONAL REMOTE SPEAKER    | 798                  |                             | 798               | 798                    | 798               | Yes                         |
| Duke Energy Business Services | 4   | MICROPHONE,EXTERNAL                      | 700                  |                             | 700               | 700                    | 700               | Yes                         |
| Duke Energy Business Services | 5   | MICROPHONE,LAPEL SPEAKER RADIO           | 590                  |                             | 590               | 590                    | 590               | Yes                         |
| Duke Energy Business Services | 8   | MICROPHONE,RADIO STD AUDIO               | 561                  |                             | 561               | 561                    | 561               | Yes                         |
| Duke Energy Business Services | 4   | MICROPHONE,REMOTE                        | 231                  |                             | 231               | 231                    | 231               | Yes                         |
| Duke Energy Business Services | 2   | MICROPHONE,SPEAKER                       | 134                  |                             | 134               | 134                    | 134               | Yes                         |
| Duke Energy Business Services | 1   | MODEM,BUNDLE PACKAGE PRICE, PROVISIONED, | 597                  |                             | 597               | 597                    | 597               | Yes                         |
| Duke Energy Business Services | 8   | MODEM,COMMUNICATION                      | 2,452                |                             | 2,452             | 2,452                  | 2,452             | Yes                         |
| Duke Energy Business Services | 8   | MODULE,100 MBPS, SGL MODE, RUGGED SFP    | 1,770                |                             | 1,770             | 1,770                  | 1,770             | Yes                         |
| Duke Energy Business Services | 3   | MODULE,100BASE-FX SFP FOR FE PORT RUGGED | 396                  |                             | 396               | 396                    | 396               | Yes                         |
| Duke Energy Business Services | 5   | MODULE,2XOC3                             | 3,758                |                             | 3,758             | 3,758                  | 3,758             | Yes                         |
| Duke Energy Business Services | 1   | MODULE,4 WIRE HDSL PLUG IN CARD          | 820                  |                             | 820               | 820                    | 820               | Yes                         |
| Duke Energy Business Services | 1   | MODULE,ACCESS                            | 699                  |                             | 699               | 699                    | 699               | Yes                         |
| Duke Energy Business Services | 11  | MODULE,CATALYST                          | 45,111               |                             | 45,111            | 45,111                 | 45,111            | Yes                         |
| Duke Energy Business Services | 1   | MODULE,CATALYST 4500 - 48 PORT POE 10/10 | 3,636                |                             | 3,636             | 3,636                  | 3,636             | Yes                         |
| Duke Energy Business Services | 1   | MODULE,CATALYST 6500 SUP 720             | 19,834               |                             | 19,834            | 19,834                 | 19,834            | Yes                         |
| Duke Energy Business Services | 1   | MODULE,CATALYST 6500 SUPERVISOR 720, W/  | 24,232               |                             | 24,232            | 24,232                 | 24,232            | Yes                         |
| Duke Energy Business Services | 1   | MODULE,CISCO CATALYST, 48 PORT GIGE POE  | 4,855                |                             | 4,855             | 4,855                  | 4,855             | Yes                         |
| Duke Energy Business Services | 2   | MODULE,COMMUNICATION ISOLATION           | 1,262                |                             | 1,262             | 1,262                  | 1,262             | Yes                         |
| Duke Energy Business Services | 18  | MODULE,CONNECTED GRID                    | 17,242               |                             | 17,242            | 17,242                 | 17,242            | Yes                         |
| Duke Energy Business Services | 4   | MODULE,CONTROL                           | 2,464                |                             | 2,464             | 2,464                  | 2,464             | Yes                         |
| Duke Energy Business Services | 11  | MODULE,DATA                              | 11,764               |                             | 11,764            | 11,764                 | 11,764            | Yes                         |
| Duke Energy Business Services | 2   | MODULE,DISPLAY, LCD                      | 562                  |                             | 562               | 562                    | 562               | Yes                         |
| Duke Energy Business Services | 1   | MODULE,DS1, TRANSCEIVER DEMODULATOR MODU | 851                  |                             | 851               | 851                    | 851               | Yes                         |
| Duke Energy Business Services | 18  | MODULE,DUAL-RADIO ACCESS POINT           | 14,817               |                             | 14,817            | 14,817                 | 14,817            | Yes                         |
| Duke Energy Business Services | 10  | MODULE,ETHERNET                          | 20,016               |                             | 20,016            | 20,016                 | 20,016            | Yes                         |
| Duke Energy Business Services | 5   | MODULE,ETHERNET 1000 PADDLEBOARD QUAD SF | 1,559                |                             | 1,559             | 1,559                  | 1,559             | Yes                         |
| Duke Energy Business Services | 2   | MODULE,ETHERNET INTERFACE                | 8,610                |                             | 8,610             | 8,610                  | 8,610             | Yes                         |
| Duke Energy Business Services | 5   | MODULE,ETHERNET SWITCH                   | 34,809               |                             | 34,809            | 34,809                 | 34,809            | Yes                         |
| Duke Energy Business Services | 1   | MODULE,EXPANSION                         | 240                  |                             | 240               | 240                    | 240               | Yes                         |
| Duke Energy Business Services | 9   | MODULE,FAN                               | 4,500                |                             | 4,500             | 4,500                  | 4,500             | Yes                         |
| Duke Energy Business Services | 7   | MODULE,FIBER OPTIC                       | 2,130                |                             | 2,130             | 2,130                  | 2,130             | Yes                         |
| Duke Energy Business Services | 3   | MODULE,INPUT/OUTPUT                      | 10,596               |                             | 10,596            | 10,596                 | 10,596            | Yes                         |
| Duke Energy Business Services | 11  | MODULE,INTERFACE                         | 6,200                |                             | 6,200             | 6,200                  | 6,200             | Yes                         |
| Duke Energy Business Services | 1   | MODULE,MULTICOUPLER, TX/RX SYSTEM        | 3,200                |                             | 3,200             | 3,200                  | 3,200             | Yes                         |
| Duke Energy Business Services | 6   | MODULE,NETWORK                           | 23,659               |                             | 23,659            | 23,659                 | 23,659            | Yes                         |
| Duke Energy Business Services | 2   | MODULE,NETWORK SWITCH                    | 9,608                |                             | 9,608             | 9,608                  | 9,608             | Yes                         |
| Duke Energy Business Services | 1   | MODULE,PLUG IN                           | 3,608                |                             | 3,608             | 3,608                  | 3,608             | Yes                         |
| Duke Energy Business Services | 3   | MODULE,PLUG IN, JUNGLE MUX               | 596                  |                             | 596               | 596                    | 596               | Yes                         |
| Duke Energy Business Services | 2   | MODULE,PLUG IN, JUNGLE MUX CDAX UNIT     | 1,297                |                             | 1,297             | 1,297                  | 1,297             | Yes                         |
| Duke Energy Business Services | 67  | MODULE,PLUG-IN                           | 51,259               |                             | 51,259            | 51,259                 | 51,259            | Yes                         |
| Duke Energy Business Services | 2   | MODULE,PLUG-IN 2-PORT 4-WIRE VF          | 563                  |                             | 563               | 563                    | 563               | Yes                         |
| Duke Energy Business Services | 9   | MODULE,POWER MAINTENANCE                 | 2,881                |                             | 2,881             | 2,881                  | 2,881             | Yes                         |
| Duke Energy Business Services | 6   | MODULE,POWER SUPPLY,120V INPUT           | 10,557               |                             | 10,557            | 10,557                 | 10,557            | Yes                         |
| Duke Energy Business Services | 8   | MODULE,POWER SUPPLY,120VAC INPUT         | 12,532               |                             | 12,532            | 12,532                 | 12,532            | Yes                         |
| Duke Energy Business Services | 2   | MODULE,POWER SUPPLY,48V 50A              | 2,594                |                             | 2,594             | 2,594                  | 2,594             | Yes                         |
| Duke Energy Business Services | 2   | MODULE,POWER SUPPLY,AC, 2500W            | 3,798                |                             | 3,798             | 3,798                  | 3,798             | Yes                         |
| Duke Energy Business Services | 8   | MODULE,POWER SUPPLY,CARD 130V POWER      | 2,696                |                             | 2,696             | 2,696                  | 2,696             | Yes                         |
| Duke Energy Business Services | 4   | MODULE,POWER SUPPLY,CARD 48V POWER       | 1,316                |                             | 1,316             | 1,316                  | 1,316             | Yes                         |
| Duke Energy Business Services | 2   | MODULE,POWER SUPPLY,DC/DC                | 533                  |                             | 533               | 533                    | 533               | Yes                         |
| Duke Energy Business Services | 8   | MODULE,POWER SUPPLY,HV DC 24/48VDC 80W P | 2,816                |                             | 2,816             | 2,816                  | 2,816             | Yes                         |
| Duke Energy Business Services | 4   | MODULE,POWER SUPPLY,MICRO VECTOR SYSTEM  | 2,260                |                             | 2,260             | 2,260                  | 2,260             | Yes                         |
| Duke Energy Business Services | 8   | MODULE,POWER SUPPLY,PADDLE BOARD         | 588                  |                             | 588               | 588                    | 588               | Yes                         |
| Duke Energy Business Services | 2   | MODULE,POWER SUPPLY,RC-28D, P/N X0420A1  | 390                  |                             | 390               | 390                    | 390               | Yes                         |
| Duke Energy Business Services | 47  | MODULE,RADIO FREQUENCY                   | 135,089              |                             | 135,089           | 135,176                | 135,089           | Yes                         |
| Duke Energy Business Services | 53  | MODULE,RECTIFIER                         | 37,979               |                             | 37,979            | 37,979                 | 37,979            | Yes                         |
| Duke Energy Business Services | 2   | MODULE,STD POWER, L6 GIGA HZ,            | 9,600                |                             | 9,600             | 9,600                  | 9,600             | Yes                         |
| Duke Energy Business Services | 100 | MODULE,SURGE PROTECTOR                   | 1,488                |                             | 1,488             | 1,488                  | 1,488             | Yes                         |
| Duke Energy Business Services | 3   | MODULE,SWITCH                            | 9,433                |                             | 9,433             | 9,433                  | 9,433             | Yes                         |
| Duke Energy Business Services | 16  | MODULE,SYNCHRONIZER                      | 3,725                |                             | 3,725             | 3,725                  | 3,725             | Yes                         |
| Duke Energy Business Services | 82  | MODULE,TRANSCEIVER                       | 25,067               |                             | 25,067            | 25,067                 | 25,067            | Yes                         |
| Duke Energy Business Services | 27  | MODULE,WIRELESS ACCESS POINT             | 52,847               |                             | 52,847            | 52,847                 | 52,847            | Yes                         |
| Duke Energy Business Services | 32  | MODULE,WIRELESS INPUT/OUTPUT             | 25,693               |                             | 25,693            | 25,693                 | 25,693            | Yes                         |
| Duke Energy Business Services | 10  | MOUNT,3/4" DIA                           | 155                  |                             | 155               | 155                    | 155               | Yes                         |
| Duke Energy Business Services | 13  | MOUNT,ANTENNA                            | 5,131                |                             | 5,131             | 5,131                  | 5,131             | Yes                         |
| Duke Energy Business Services | 12  | MOUNT,LAPTOP, VEHICLE                    | 2,052                |                             | 2,052             | 2,052                  | 2,052             | Yes                         |
| Duke Energy Business Services | 92  | MOUNT,LOCKING UPPER PEDESTAL SLIDE OUT A | 20,879               |                             | 20,879            | 20,879                 | 20,879            | Yes                         |
| Duke Energy Business Services | 2   | MOUNT,MAGNET                             | 48                   |                             | 48                | 48                     | 48                | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate             | Qty   | Description of Asset or Right            | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Purchase<br>Price | Title<br>Passed<br>Yes / No |
|-------------------------------|-------|--|----------------------|-----------------------------|-------------------|------------------------|-------------------|-----------------------------|
| Duke Energy Business Services | 147   | MOUNT,UNIVERSAL ANTENNA                  | 4,804                |                             | 4,804             | 4,804                  | 4,804             | Yes                         |
| Duke Energy Business Services | 7     | MOUNT,UNIVERSAL PIPE                     | 3,854                |                             | 3,854             | 3,854                  | 3,854             | Yes                         |
| Duke Energy Business Services | 5     | MOUNT,WALL CLEARANCE                     | 122                  |                             | 122               | 122                    | 122               | Yes                         |
| Duke Energy Business Services | 2     | MULTIPLEXER,FIBER OPTIC                  | 3,308                |                             | 3,308             | 3,308                  | 3,308             | Yes                         |
| Duke Energy Business Services | 20    | MULTIPLEXER,JUNGLEMUX                    | 23,800               |                             | 23,800            | 23,800                 | 23,800            | Yes                         |
| Duke Energy Business Services | 100   | NUT,HEX,10/32" DIA                       | 6                    |                             | 6                 | 6                      | 6                 | Yes                         |
| Duke Energy Business Services | 33    | PANEL,CLOSET CONNECTOR HOUSING           | 2,772                |                             | 2,772             | 2,772                  | 2,772             | Yes                         |
| Duke Energy Business Services | 37    | PANEL,CONNECTOR                          | 1,110                |                             | 1,110             | 1,110                  | 1,110             | Yes                         |
| Duke Energy Business Services | 1     | PANEL,DISTRIBUTION                       | 713                  |                             | 713               | 713                    | 713               | Yes                         |
| Duke Energy Business Services | 227   | PANEL,ELECTRICAL POWER,DC POWER DISTRIBU | 235,172              |                             | 235,172           | 235,172                | 235,172           | Yes                         |
| Duke Energy Business Services | 4     | PANEL,PATCH                              | 723                  |                             | 723               | 723                    | 723               | Yes                         |
| Duke Energy Business Services | 1     | PIPE,5' LG                               | 132                  |                             | 132               | 132                    | 132               | Yes                         |
| Duke Energy Business Services | 1     | PIPE,SPECIAL PURPOSE,ANTENNA MOUNTING    | 188                  |                             | 188               | 188                    | 188               | Yes                         |
| Duke Energy Business Services | 2     | PLATE,23" LG                             | 56                   |                             | 56                | 56                     | 56                | Yes                         |
| Duke Energy Business Services | 133   | PLATE,FACE                               | 3,629                |                             | 3,629             | 3,629                  | 3,629             | Yes                         |
| Duke Energy Business Services | 10    | PLATE,WALL,SGL GANG                      | 16                   |                             | 16                | 16                     | 16                | Yes                         |
| Duke Energy Business Services | 6     | PLATE,WALL,TYPE-L, 2-PORT                | 8                    |                             | 8                 | 8                      | 8                 | Yes                         |
| Duke Energy Business Services | 86    | PORT,FEED THRU                           | 1,518                |                             | 1,518             | 1,518                  | 1,518             | Yes                         |
| Duke Energy Business Services | 2     | POWER SUPPLY,640W DC CONFIG 2            | 528                  |                             | 528               | 528                    | 528               | Yes                         |
| Duke Energy Business Services | 1     | POWER SUPPLY,AC                          | 3,204                |                             | 3,204             | 3,204                  | 3,204             | Yes                         |
| Duke Energy Business Services | 3     | POWER SUPPLY,AC/DC                       | 1,440                |                             | 1,440             | 1,440                  | 1,440             | Yes                         |
| Duke Energy Business Services | 11    | POWER SUPPLY,AC-DC UNIVERSAL             | 2,928                |                             | 2,928             | 2,928                  | 2,928             | Yes                         |
| Duke Energy Business Services | 1     | POWER SUPPLY,F/ CONTROL STATIONS         | 269                  |                             | 269               | 269                    | 269               | Yes                         |
| Duke Energy Business Services | 1     | PROBE,INDUCTIVE AMPLIFIER                | 86                   |                             | 86                | 86                     | 86                | Yes                         |
| Duke Energy Business Services | 5     | PROTECTOR,COAXIAL                        | 471                  |                             | 471               | 471                    | 471               | Yes                         |
| Duke Energy Business Services | 30    | PROTECTOR,SURGE                          | 3,012                |                             | 3,012             | 3,012                  | 3,012             | Yes                         |
| Duke Energy Business Services | 11    | PULLER,CIRCUIT BREAKER                   | 131                  |                             | 131               | 131                    | 131               | Yes                         |
| Duke Energy Business Services | 16    | RACK,RELAY                               | 7,208                |                             | 7,208             | 7,208                  | 7,208             | Yes                         |
| Duke Energy Business Services | 4     | RACK,RELAY EQUIPMENT                     | 606                  |                             | 606               | 606                    | 606               | Yes                         |
| Duke Energy Business Services | 2     | RADIO,48VDC                              | 4,044                |                             | 4,044             | 4,044                  | 4,044             | Yes                         |
| Duke Energy Business Services | 70    | RADIO,MOBILE                             | 191,829              |                             | 191,829           | 191,829                | 191,829           | Yes                         |
| Duke Energy Business Services | 4     | RADIO,MOBILE OR BASE                     | 3,015                |                             | 3,015             | 3,015                  | 3,015             | Yes                         |
| Duke Energy Business Services | 74    | RADIO,PORTABLE                           | 167,291              |                             | 167,291           | 167,291                | 167,291           | Yes                         |
| Duke Energy Business Services | 1     | RECTIFIER,20A                            | 519                  |                             | 519               | 519                    | 519               | Yes                         |
| Duke Energy Business Services | 160   | RECTIFIER,48VDC                          | 42,953               |                             | 42,953            | 42,953                 | 42,953            | Yes                         |
| Duke Energy Business Services | 15    | RECTIFIER,FRONT CONNECT                  | 3,981                |                             | 3,981             | 3,981                  | 3,981             | Yes                         |
| Duke Energy Business Services | 3     | RELAY,40A                                | 24                   |                             | 24                | 24                     | 24                | Yes                         |
| Duke Energy Business Services | 1     | REPEATER,ANALOG OR DIGITAL               | 5,865                |                             | 5,865             | 5,865                  | 5,865             | Yes                         |
| Duke Energy Business Services | 4     | ROUTER,AC POWER                          | 26,243               |                             | 26,243            | 26,243                 | 26,243            | Yes                         |
| Duke Energy Business Services | 5     | ROUTER,INTEGRATED SERVICES               | 4,430                |                             | 4,430             | 4,430                  | 4,430             | Yes                         |
| Duke Energy Business Services | 2     | ROUTER,INTEGRATED SERVICES CISCO 2901    | 8,740                |                             | 8,740             | 8,740                  | 8,740             | Yes                         |
| Duke Energy Business Services | 1     | ROUTER,RUGGED, ETHERNET & LEAD PANEL ON  | 2,622                |                             | 2,622             | 2,622                  | 2,622             | Yes                         |
| Duke Energy Business Services | 4,400 | SCREW,MACHINE,#10 DIA                    | 3,904                |                             | 3,904             | 3,904                  | 3,904             | Yes                         |
| Duke Energy Business Services | 41    | SCREW,MACHINE,3/4" DIA                   | 570                  |                             | 570               | 570                    | 570               | Yes                         |
| Duke Energy Business Services | 11    | SCREW,MOUNTING                           | 124                  |                             | 124               | 124                    | 124               | Yes                         |
| Duke Energy Business Services | 121   | SECTION,CABLE                            | 5,808                |                             | 5,808             | 5,808                  | 5,808             | Yes                         |
| Duke Energy Business Services | 112   | SENSOR,TEMP                              | 4,321                |                             | 4,321             | 4,330                  | 4,321             | Yes                         |
| Duke Energy Business Services | 1     | SHELF,19"                                | 1,168                |                             | 1,168             | 1,168                  | 1,168             | Yes                         |
| Duke Energy Business Services | 22    | SHELF,BATTERY                            | 2,391                |                             | 2,391             | 2,391                  | 2,391             | Yes                         |
| Duke Energy Business Services | 13    | SHELF,RACK MOUNTING                      | 1,159                |                             | 1,159             | 1,159                  | 1,159             | Yes                         |
| Duke Energy Business Services | 2     | SOFTWARE,LICENSE                         | 413                  |                             | 413               | 413                    | 413               | Yes                         |
| Duke Energy Business Services | 1     | SOLDER,RESIN CORE                        | 38                   |                             | 38                | 38                     | 38                | Yes                         |
| Duke Energy Business Services | 57    | SPEAKER,HEAVY DUTY LOUD                  | 7,227                |                             | 7,227             | 7,227                  | 7,227             | Yes                         |
| Duke Energy Business Services | 2     | SPEAKER,HORN                             | 52                   |                             | 52                | 52                     | 52                | Yes                         |
| Duke Energy Business Services | 1     | SPEAKER,LOUD                             | 72                   |                             | 72                | 72                     | 72                | Yes                         |
| Duke Energy Business Services | 2     | SPLICE,FIBER                             | 24                   |                             | 24                | 24                     | 24                | Yes                         |
| Duke Energy Business Services | 1     | SPLICE,FIBER OPTIC, CAMSPLICE MECHNAICAL | 115                  |                             | 115               | 115                    | 115               | Yes                         |
| Duke Energy Business Services | 38    | STATION,DOCKING                          | 29,471               |                             | 29,471            | 29,471                 | 29,471            | Yes                         |
| Duke Energy Business Services | 2     | STRIP,DBL SIDED ADHESIVE                 | 11                   |                             | 11                | 11                     | 11                | Yes                         |
| Duke Energy Business Services | 5     | STRIPPER,CABLE                           | 579                  |                             | 579               | 579                    | 579               | Yes                         |
| Duke Energy Business Services | 1     | STRUCTURE,SUPPORT                        | 972                  |                             | 972               | 972                    | 972               | Yes                         |
| Duke Energy Business Services | 1     | SWITCH,CISCO CATALYST 3650, 48 PORT, POW | 6,391                |                             | 6,391             | 6,391                  | 6,391             | Yes                         |
| Duke Energy Business Services | 17    | SWITCH,DESKTOP                           | 16,449               |                             | 16,449            | 16,449                 | 16,449            | Yes                         |
| Duke Energy Business Services | 15    | SWITCH,TIMER                             | 1,361                |                             | 1,361             | 1,361                  | 1,361             | Yes                         |
| Duke Energy Business Services | 65    | SWITCH,TOGGLE                            | 416                  |                             | 416               | 416                    | 416               | Yes                         |
| Duke Energy Business Services | 76    | TELEPHONE,2 LINE                         | 5,320                |                             | 5,320             | 5,320                  | 5,320             | Yes                         |
| Duke Energy Business Services | 21    | TELEPHONE,CONFERENCE                     | 11,380               |                             | 11,380            | 11,380                 | 11,380            | Yes                         |
| Duke Energy Business Services | 30    | TELEPHONE,DESK                           | 6,648                |                             | 6,648             | 6,648                  | 6,648             | Yes                         |
| Duke Energy Business Services | 13    | TELEPHONE,DIGITAL                        | 1,931                |                             | 1,931             | 1,931                  | 1,931             | Yes                         |
| Duke Energy Business Services | 1     | TELEPHONE,IP GRAY MODEL 9650             | 300                  |                             | 300               | 300                    | 300               | Yes                         |
| Duke Energy Business Services | 1     | TELEPHONE,MINIWALL                       | 41                   |                             | 41                | 41                     | 41                | Yes                         |
| Duke Energy Business Services | 104   | TELEPHONE,SPEAKERPHONE                   | 17,044               |                             | 17,044            | 17,044                 | 17,044            | Yes                         |
| Duke Energy Business Services | 12    | TERMINAL,AIR, 1/2" DIA X 4' LG, CU       | 717                  |                             | 717               | 717                    | 717               | Yes                         |
| Duke Energy Business Services | 3     | TERMINAL,BRZ AIR BASE, 1/2" DIA INTERNAL | 46                   |                             | 46                | 46                     | 46                | Yes                         |
| Duke Energy Business Services | 1,200 | TIE,CABLE,3/32" WD                       | 859                  |                             | 859               | 859                    | 859               | Yes                         |
| Duke Energy Business Services | 3     | TIE,CABLE,LOCKING                        | 94                   |                             | 94                | 94                     | 94                | Yes                         |
| Duke Energy Business Services | 1     | TIE,CABLE,SCREW MOUNT                    | 49                   |                             | 49                | 49                     | 49                | Yes                         |
| Duke Energy Business Services | 10    | TIE,CABLE,SELF-LOCKING                   | 319                  |                             | 319               | 319                    | 319               | Yes                         |
| Duke Energy Business Services | 39    | TIE,CABLE,WEATHER RESISTANT              | 775                  |                             | 775               | 775                    | 775               | Yes                         |
| Duke Energy Business Services | 1     | TOOL,ALIGNMENT                           | 3                    |                             | 3                 | 3                      | 3                 | Yes                         |
| Duke Energy Business Services | 16    | TOOL,BAND CLAMP                          | 2,696                |                             | 2,696             | 2,696                  | 2,696             | Yes                         |
| Duke Energy Business Services | 3     | TOOL,BONDED PAIR SEPARATOR               | 33                   |                             | 33                | 33                     | 33                | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate             | Qty   | Description of Asset or Right            | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Purchase<br>Price | Title<br>Passed<br>Yes / No |
|-------------------------------|-------|--|----------------------|-----------------------------|-------------------|------------------------|-------------------|-----------------------------|
| Duke Energy Business Services | 1     | TOOL,CABLE PREPARATION                   | 110                  |                             | 110               | 110                    |                   | Yes                         |
| Duke Energy Business Services | 8     | TOOL,CLEANING                            | 549                  |                             | 549               | 549                    | 549               | Yes                         |
| Duke Energy Business Services | 1     | TOOL,CRIMPING                            | 332                  |                             | 332               | 332                    | 332               | Yes                         |
| Duke Energy Business Services | 1     | TOOL,TELEPHONE LINE TEST                 | 330                  |                             | 330               | 330                    | 330               | Yes                         |
| Duke Energy Business Services | 3     | TOOL,TONE TESTER                         | 151                  |                             | 151               | 151                    | 151               | Yes                         |
| Duke Energy Business Services | 8     | TRANSMITTER,FIBER OPTIC                  | 3,252                |                             | 3,252             | 3,252                  | 3,252             | Yes                         |
| Duke Energy Business Services | 295   | TRAY,CABLE,SPLICE                        | 10,915               |                             | 10,915            | 10,915                 | 10,915            | Yes                         |
| Duke Energy Business Services | 362   | TRAY,CABLE,SPLICE/FIBER OPTIC            | 24,855               |                             | 24,855            | 24,855                 | 24,855            | Yes                         |
| Duke Energy Business Services | 1     | TUBE,MOUNTING                            | 29                   |                             | 29                | 29                     | 29                | Yes                         |
| Duke Energy Business Services | 14    | TUBING,PRESSURE                          | 273                  |                             | 273               | 273                    | 273               | Yes                         |
| Duke Energy Business Services | 4     | UNIT,44-RACK UNIT                        | 426                  |                             | 426               | 426                    | 426               | Yes                         |
| Duke Energy Business Services | 1     | UNIT,AUTOMATIC FERRULE CONNECTOR CLEANER | 130                  |                             | 130               | 130                    | 130               | Yes                         |
| Duke Energy Business Services | 6     | UNIT,FIBER OPTIC CONNECTOR PANEL         | 258                  |                             | 258               | 258                    | 258               | Yes                         |
| Duke Energy Business Services | 6     | UNIT,FUSE PANEL, 48V                     | 2,867                |                             | 2,867             | 2,867                  | 2,867             | Yes                         |
| Duke Energy Business Services | 2     | UNIT,MICROPOD MAIN BYPASS                | 730                  |                             | 730               | 730                    | 730               | Yes                         |
| Duke Energy Business Services | 1     | UNIT,MULTI-MODE CLOSET CONNECTOR HOUSING | 45                   |                             | 45                | 45                     | 45                | Yes                         |
| Duke Energy Business Services | 8     | UNIT,PANEL HOUSING                       | 448                  |                             | 448               | 448                    | 448               | Yes                         |
| Duke Energy Business Services | 69    | UNIT,PATCH PANEL                         | 22,319               |                             | 22,319            | 22,319                 | 22,319            | Yes                         |
| Duke Energy Business Services | 9     | UNIT,POWER DISTRIBUTION                  | 6,019                |                             | 6,019             | 6,019                  | 6,019             | Yes                         |
| Duke Energy Business Services | 31    | UNIT,POWER DISTRIBUTION, 100A DUAL FEED  | 12,955               |                             | 12,955            | 12,955                 | 12,955            | Yes                         |
| Duke Energy Business Services | 4     | UNIT,POWER INJECTOR                      | 315                  |                             | 315               | 315                    | 315               | Yes                         |
| Duke Energy Business Services | 12    | UNIT,SHELF                               | 15,508               |                             | 15,508            | 15,508                 | 15,508            | Yes                         |
| Duke Energy Business Services | 1     | UNIT,TRANSMITTER 6 GHZ CONSTELLATION     | 900                  |                             | 900               | 900                    | 900               | Yes                         |
| Duke Energy Business Services | 4     | UNIT,TWO-WAY RADIO DESKTOP TRAY W/ SPEAK | 284                  |                             | 284               | 284                    | 284               | Yes                         |
| Duke Energy Business Services | 13    | WINDOW,WAVEGUIDE PRESSURE SEAL           | 406                  |                             | 406               | 406                    | 406               | Yes                         |
| Duke Energy Business Services | 1,985 | WIRE/CABLE,2/O AWG                       | 5,631                |                             | 5,631             | 5,631                  | 5,631             | Yes                         |
| Duke Energy Business Services | 100   | WIRE/CABLE,24 AWG                        | 52                   |                             | 52                | 52                     | 52                | Yes                         |
| Duke Energy Business Services | 1,222 | WIRE/CABLE,ELECTRICAL,BUILDING, RHH/RHW- | 960                  |                             | 960               | 960                    | 960               | Yes                         |
| Duke Energy Business Services | 68    | WIRE/CABLE,ELECTRICAL,CATS               | 22,873               |                             | 22,873            | 22,873                 | 22,873            | Yes                         |
| Duke Energy Business Services | 783   | WIRE/CABLE,ELECTRICAL,CONTROL            | 703                  |                             | 703               | 703                    | 703               | Yes                         |
| Duke Energy Business Services | 1,222 | WIRE/CABLE,ELECTRICAL,RHH-RHW            | 1,528                |                             | 1,528             | 1,528                  | 1,528             | Yes                         |
| Duke Energy Business Services | 2     | WIRE/CABLE,ELECTRICAL,TFN                | 70                   |                             | 70                | 70                     | 70                | Yes                         |
| Duke Energy Business Services | 1,000 | WIRE/CABLE,ELECTRICAL,TFN/TFN            | 50                   |                             | 50                | 50                     | 50                | Yes                         |
| Duke Energy Business Services | 425   | WIRE/CABLE,ELECTRICAL,THHN               | 565                  |                             | 565               | 565                    | 565               | Yes                         |
| Duke Energy Business Services | 6,445 | WIRE/CABLE,ELECTRICAL,THHN/THWN          | 1,356                |                             | 1,356             | 1,356                  | 1,356             | Yes                         |
| Duke Energy Business Services | 2     | WRAP,SPIRAL                              | 98                   |                             | 98                | 98                     |                   | Yes                         |
| Duke Energy Carolinas         | 24    | ABRASIVE,DISC,FLAP                       | 91                   |                             | 91                |                        | 91                | Yes                         |
| Duke Energy Carolinas         | 101   | ABRASIVE,DISC,GRINDING                   | 82                   |                             | 82                |                        | 82                | Yes                         |
| Duke Energy Carolinas         | 50    | ABRASIVE,DISC,QUICK CHANGE SURFACE CONDI | 23                   |                             | 23                |                        | 23                | Yes                         |
| Duke Energy Carolinas         | 36    | ABRASIVE,DISC,SURFACE CONDITIONING       | 21                   |                             | 21                |                        | 21                | Yes                         |
| Duke Energy Carolinas         | 10    | ABRASIVE,PAD,CLEANING & FINISHING        | 7                    |                             | 7                 |                        | 7                 | Yes                         |
| Duke Energy Carolinas         | 49    | ABRASIVE,PARTICLE,BLASTING               | 2,533                |                             | 2,533             |                        | 2,533             | Yes                         |
| Duke Energy Carolinas         | 3,854 | ABRASIVE,PARTICLE,GRANULAR               | 2,115                |                             | 2,115             |                        | 2,115             | Yes                         |
| Duke Energy Carolinas         | 1     | ABSORBENT,OIL                            | 28                   |                             | 28                |                        | 28                | Yes                         |
| Duke Energy Carolinas         | 1     | ACCELEROMETER,VIBRATION                  | 204                  |                             | 204               |                        | 204               | Yes                         |
| Duke Energy Carolinas         | 13    | ADAPTER,CABLE                            | 141                  |                             | 141               |                        | 141               | Yes                         |
| Duke Energy Carolinas         | 1     | ASSEMBLY,CONTROL VALVE PLUG & STEM       | 3,490                |                             | 3,490             |                        | 3,490             | Yes                         |
| Duke Energy Carolinas         | 50    | BAG,FILTER,7" OD X 32" LG                | 231                  |                             | 231               |                        | 231               | Yes                         |
| Duke Energy Carolinas         | 29    | BALL,AERIAL LINE MARKER                  | 3,624                |                             | 3,624             |                        | 3,624             | Yes                         |
| Duke Energy Carolinas         | 2     | BAR,FLAT,3" WD                           | 133                  |                             | 133               |                        | 133               | Yes                         |
| Duke Energy Carolinas         | 1     | BAR,FLAT,6" WD                           | 31                   |                             | 31                |                        | 31                | Yes                         |
| Duke Energy Carolinas         | 3     | BEARING,BALL,CONRAD                      | 173                  |                             | 173               |                        | 173               | Yes                         |
| Duke Energy Carolinas         | 4     | BEARING,BALL,CONRAD WD RACE              | 146                  |                             | 146               |                        | 146               | Yes                         |
| Duke Energy Carolinas         | 56    | BLADE SET,TURBINE,COMPRESSOR             | 19,965               |                             | 19,965            |                        | 19,965            | Yes                         |
| Duke Energy Carolinas         | 3     | BOARD,PRINTED CIRCUIT,SGL ENDED DIGITAL  | 4,797                |                             | 4,797             |                        | 4,797             | Yes                         |
| Duke Energy Carolinas         | 5     | BODY,GAS LENS COLLET                     | 26                   |                             | 26                |                        | 26                | Yes                         |
| Duke Energy Carolinas         | 625   | BOLT,DOUBLE ARMING,5/8" DIA              | 1,347                |                             | 1,347             |                        | 1,347             | Yes                         |
| Duke Energy Carolinas         | 1     | BOOT,PISTON                              | 54                   |                             | 54                |                        | 54                | Yes                         |
| Duke Energy Carolinas         | 1     | BOX,CONDUIT OUTLET,JUNCTION              | 42                   |                             | 42                |                        | 42                | Yes                         |
| Duke Energy Carolinas         | 16    | BRACKET,CROSSARM                         | 113                  |                             | 113               |                        | 113               | Yes                         |
| Duke Energy Carolinas         | 72    | BRACKET,STANDOFF                         | 1,282                |                             | 1,282             |                        | 1,282             | Yes                         |
| Duke Energy Carolinas         | 180   | BRACKET,TERMINATION                      | 3,710                |                             | 3,710             |                        | 3,710             | Yes                         |
| Duke Energy Carolinas         | 1     | BREAKER,CIRCUIT,BOLT-ON MOLDED CASE      | 722                  |                             | 722               |                        | 722               | Yes                         |
| Duke Energy Carolinas         | 2     | BREAKER,CIRCUIT,MOTOR                    | 1,320                |                             | 1,320             |                        | 1,320             | Yes                         |
| Duke Energy Carolinas         | 1     | BRUSH,WIRE,SCRATCH                       | 3                    |                             | 3                 |                        | 3                 | Yes                         |
| Duke Energy Carolinas         | 2     | BRUSH,WIRE,TOOTHBRUSH STYLE SCRATCH      | 5                    |                             | 5                 |                        | 5                 | Yes                         |
| Duke Energy Carolinas         | 20    | BUCKET,ALL-PURPOSE                       | 102                  |                             | 102               |                        | 102               | Yes                         |
| Duke Energy Carolinas         | 2     | BUR,BALL                                 | 18                   |                             | 18                |                        | 18                | Yes                         |
| Duke Energy Carolinas         | 2     | BUR,CONE RADIUS END                      | 23                   |                             | 23                |                        | 23                | Yes                         |
| Duke Energy Carolinas         | 2     | BUR,CYLINDRICAL                          | 37                   |                             | 37                |                        | 37                | Yes                         |
| Duke Energy Carolinas         | 28    | BUR,OVAL                                 | 426                  |                             | 426               |                        | 426               | Yes                         |
| Duke Energy Carolinas         | 1     | BUSHING,ELECTRICAL CONDUCTOR,15KV        | 1,271                |                             | 1,271             |                        | 1,271             | Yes                         |
| Duke Energy Carolinas         | 220   | BUSHING,ELECTRICAL CONDUCTOR,INSERT      | 13,420               |                             | 13,420            |                        | 13,420            | Yes                         |
| Duke Energy Carolinas         | 2     | BUSHING,LOWER SEAL                       | 315                  |                             | 315               |                        | 315               | Yes                         |
| Duke Energy Carolinas         | 1     | BUSHING,VALVE,SEAL                       | 64                   |                             | 64                |                        | 64                | Yes                         |
| Duke Energy Carolinas         | 1     | CABLE,EXTENSION                          | 90                   |                             | 90                |                        | 90                | Yes                         |
| Duke Energy Carolinas         | 72    | CABLE,POWER                              | 3,683                |                             | 3,683             |                        | 3,683             | Yes                         |
| Duke Energy Carolinas         | 2     | CAP,BACK                                 | 9                    |                             | 9                 |                        | 9                 | Yes                         |
| Duke Energy Carolinas         | 1     | CHARGER,BATTERY,240VAC POWER             | 5,991                |                             | 5,991             |                        | 5,991             | Yes                         |
| Duke Energy Carolinas         | 20    | CLAMP,GROUNDING,CABLE TO ROD             | 161                  |                             | 161               |                        | 161               | Yes                         |
| Duke Energy Carolinas         | 3     | CLEANER,ABRASIVE                         | 2                    |                             | 2                 |                        | 2                 | Yes                         |
| Duke Energy Carolinas         | 43    | CLEANER,DEGREASER                        | 409                  |                             | 409               |                        | 409               | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate     | Qty   | Description of Asset or Right            | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Purchase<br>Price | Title<br>Passed<br>Yes / No |
|-----------------------|-------|--|----------------------|-----------------------------|-------------------|------------------------|-------------------|-----------------------------|
| Duke Energy Carolinas | 3     | COLLET,WELDING,3/32" DIA                 | 3                    |                             | 3                 |                        | 3                 | Yes                         |
| Duke Energy Carolinas | 1     | COMPOUND,SEALING,GASKET                  | 58                   |                             | 58                |                        | 58                | Yes                         |
| Duke Energy Carolinas | 1,100 | CONDUIT,FLEXIBLE LIQUIDTIGHT NON-METALLI | 737                  |                             | 737               |                        | 737               | Yes                         |
| Duke Energy Carolinas | 12    | CONNECTOR,ELECTRICAL,RECTANGULAR CONTACT | 236                  |                             | 236               |                        | 236               | Yes                         |
| Duke Energy Carolinas | 1     | CONTACTOR,MOTOR,MAGNETIC, NON-REVERSING  | 50                   |                             | 50                |                        | 50                | Yes                         |
| Duke Energy Carolinas | 6     | CORD,AC POWER                            | 930                  |                             | 930               |                        | 930               | Yes                         |
| Duke Energy Carolinas | 82    | COVER,INSULATING                         | 737                  |                             | 737               |                        | 737               | Yes                         |
| Duke Energy Carolinas | 2     | CUP,BEARING,TAPERED ROLLER               | 299                  |                             | 299               |                        | 299               | Yes                         |
| Duke Energy Carolinas | 1     | CYLINDER,LINEAR ACTUATING,AIR            | 514                  |                             | 514               |                        | 514               | Yes                         |
| Duke Energy Carolinas | 3     | DEADEND,FITTING                          | 360                  |                             | 360               |                        | 360               | Yes                         |
| Duke Energy Carolinas | 1     | DEVICE,INJECTION QUILL                   | 145                  |                             | 145               |                        | 145               | Yes                         |
| Duke Energy Carolinas | 2     | ELEMENT,FILTER,COALESCENT                | 578                  |                             | 578               |                        | 578               | Yes                         |
| Duke Energy Carolinas | 6     | ELEMENT,FILTER,INSERT, F/ USE W/ CJC VAR | 13,531               |                             | 13,531            |                        | 13,531            | Yes                         |
| Duke Energy Carolinas | 6     | ELEMENT,FILTER,LUBE OIL                  | 747                  |                             | 747               |                        | 747               | Yes                         |
| Duke Energy Carolinas | 2     | ENCLOSURE,WALL MOUNT                     | 155                  |                             | 155               |                        | 155               | Yes                         |
| Duke Energy Carolinas | 1     | ENCODER                                  | 3,099                |                             | 3,099             |                        | 3,099             | Yes                         |
| Duke Energy Carolinas | 1     | END MILL,1/2" DIA                        | 37                   |                             | 37                |                        | 37                | Yes                         |
| Duke Energy Carolinas | 20    | END,CONDUIT,BELL                         | 38                   |                             | 38                |                        | 38                | Yes                         |
| Duke Energy Carolinas | 1     | FILE,FLAT HAND                           | 12                   |                             | 12                |                        | 12                | Yes                         |
| Duke Energy Carolinas | 1     | FILE,HAND                                | 7                    |                             | 7                 |                        | 7                 | Yes                         |
| Duke Energy Carolinas | 2     | FILTER,AIR,INTAKE                        | 57                   |                             | 57                |                        | 57                | Yes                         |
| Duke Energy Carolinas | 3     | FILTER,OIL,1-3/4" ID X 4-23/32" OD X 11- | 216                  |                             | 216               |                        | 216               | Yes                         |
| Duke Energy Carolinas | 1     | FLANGE,PIPE,SLIP-ON                      | 20                   |                             | 20                |                        | 20                | Yes                         |
| Duke Energy Carolinas | 1     | FLUID,CUTTING,OIL                        | 11                   |                             | 11                |                        | 11                | Yes                         |
| Duke Energy Carolinas | 23    | FUSE,CURRENT LIMITING                    | 923                  |                             | 923               |                        | 923               | Yes                         |
| Duke Energy Carolinas | 22    | FUSE,FAST ACTING MIDGET                  | 109                  |                             | 109               |                        | 109               | Yes                         |
| Duke Energy Carolinas | 4     | FUSE,STD SPEED REFILL                    | 530                  |                             | 530               |                        | 530               | Yes                         |
| Duke Energy Carolinas | 2     | GASKET,METAL CAGE                        | 562                  |                             | 562               |                        | 562               | Yes                         |
| Duke Energy Carolinas | 4     | GASKET,SPIRAL WOUND,4" PIPE              | 13                   |                             | 13                |                        | 13                | Yes                         |
| Duke Energy Carolinas | 1     | GASKET,SPIRAL WOUND,900 PSI              | 26                   |                             | 26                |                        | 26                | Yes                         |
| Duke Energy Carolinas | 2     | GASKET,VALVE, BODY                       | 558                  |                             | 558               |                        | 558               | Yes                         |
| Duke Energy Carolinas | 1     | GAUGE,LEVEL,OIL                          | 143                  |                             | 143               |                        | 143               | Yes                         |
| Duke Energy Carolinas | 1     | GREASE,INDUSTRIAL,LUBRICANT MULTI PURPOS | 2                    |                             | 2                 |                        | 2                 | Yes                         |
| Duke Energy Carolinas | 2     | GROMMET,CABLE SEAL                       | 6                    |                             | 6                 |                        | 6                 | Yes                         |
| Duke Energy Carolinas | 2     | GUARD,POLE                               | 147                  |                             | 147               |                        | 147               | Yes                         |
| Duke Energy Carolinas | 7     | HOSE,FLEXIBLE METAL                      | 2,798                |                             | 2,798             |                        | 2,798             | Yes                         |
| Duke Energy Carolinas | 1     | HOUSING,DRIVE TAKE-UP                    | 491                  |                             | 491               |                        | 491               | Yes                         |
| Duke Energy Carolinas | 6     | IDLER,CONVEYOR BELT,ADJUSTABLE TROUGHING | 2,578                |                             | 2,578             |                        | 2,578             | Yes                         |
| Duke Energy Carolinas | 9     | INDICATOR,FAULT AUTOMATIC RESET          | 2,020                |                             | 2,020             |                        | 2,020             | Yes                         |
| Duke Energy Carolinas | 2     | INSERT,COUPLING,DODGE PARA-FLEX PX90     | 247                  |                             | 247               |                        | 247               | Yes                         |
| Duke Energy Carolinas | 1     | INSERT,CUTTING TOOL,0.16" WD             | 12                   |                             | 12                |                        | 12                | Yes                         |
| Duke Energy Carolinas | 1     | INSERT,CUTTING TOOL,3/8"                 | 15                   |                             | 15                |                        | 15                | Yes                         |
| Duke Energy Carolinas | 1     | INSERT,CUTTING TOOL,DIAMOND 35 DEG       | 23                   |                             | 23                |                        | 23                | Yes                         |
| Duke Energy Carolinas | 36    | INSERT,CUTTING TOOL,DIAMOND 80 DEG       | 693                  |                             | 693               |                        | 693               | Yes                         |
| Duke Energy Carolinas | 1     | INSERT,CUTTING TOOL,GROOVING             | 20                   |                             | 20                |                        | 20                | Yes                         |
| Duke Energy Carolinas | 11    | INSERT,CUTTING TOOL,INDEXABLE            | 174                  |                             | 174               |                        | 174               | Yes                         |
| Duke Energy Carolinas | 2     | INSERT,CUTTING TOOL,LATHE                | 35                   |                             | 35                |                        | 35                | Yes                         |
| Duke Energy Carolinas | 1     | INSERT,CUTTING TOOL,PROFILING            | 20                   |                             | 20                |                        | 20                | Yes                         |
| Duke Energy Carolinas | 2     | INSERT,CUTTING TOOL,SQ                   | 32                   |                             | 32                |                        | 32                | Yes                         |
| Duke Energy Carolinas | 8     | INSERT,CUTTING TOOL,TRIANGULAR           | 116                  |                             | 116               |                        | 116               | Yes                         |
| Duke Energy Carolinas | 5     | INSERT,TURNING                           | 71                   |                             | 71                |                        | 71                | Yes                         |
| Duke Energy Carolinas | 7,356 | INSULATOR,SUSPENSION                     | 120,324              |                             | 120,324           |                        | 120,324           | Yes                         |
| Duke Energy Carolinas | 11    | KEY,BRASS                                | 26                   |                             | 26                |                        | 26                | Yes                         |
| Duke Energy Carolinas | 45    | KIT,FOAM POLE SETTING                    | 1,581                |                             | 1,581             |                        | 1,581             | Yes                         |
| Duke Energy Carolinas | 4     | KIT,REPAIR                               | 97                   |                             | 97                |                        | 97                | Yes                         |
| Duke Energy Carolinas | 30    | KIT,SERVICE CONVERSION                   | 3,990                |                             | 3,990             |                        | 3,990             | Yes                         |
| Duke Energy Carolinas | 1     | KIT,SPILL CLEANUP                        | 229                  |                             | 229               |                        | 229               | Yes                         |
| Duke Energy Carolinas | 9     | KIT,SPLICE,350 -750 MCM CONDUCTOR        | 3,054                |                             | 3,054             |                        | 3,054             | Yes                         |
| Duke Energy Carolinas | 50    | KIT,SPLICE,750-1000 MCM CONDUCTOR        | 18,250               |                             | 18,250            |                        | 18,250            | Yes                         |
| Duke Energy Carolinas | 6     | KIT,SPLICE,8-2/0 AWG, 6-2 AWG CONDUCTOR  | 108                  |                             | 108               |                        | 108               | Yes                         |
| Duke Energy Carolinas | 5     | LENS,INDICATING LIGHT,CAP                | 16                   |                             | 16                |                        | 16                | Yes                         |
| Duke Energy Carolinas | 4     | LENS,SAFETY EQUIPMENT,WELDING            | 2                    |                             | 2                 |                        | 2                 | Yes                         |
| Duke Energy Carolinas | 2     | LENS,SAFETY EQUIPMENT,WELDING HELMET     | 4                    |                             | 4                 |                        | 4                 | Yes                         |
| Duke Energy Carolinas | 26    | LIGHT,LED FIXTURE                        | 21,010               |                             | 21,010            |                        | 21,010            | Yes                         |
| Duke Energy Carolinas | 20    | LINK,EXTENSION,CLEVIS-EYE                | 188                  |                             | 188               |                        | 188               | Yes                         |
| Duke Energy Carolinas | 2     | LUBRICANT,HIGH PURITY NICKEL BASED ANTI- | 87                   |                             | 87                |                        | 87                | Yes                         |
| Duke Energy Carolinas | 1     | LUBRICANT,PETROLEUM JELLY VASELINE       | 5                    |                             | 5                 |                        | 5                 | Yes                         |
| Duke Energy Carolinas | 1     | LUBRICANT,TAP MAGIC                      | 9                    |                             | 9                 |                        | 9                 | Yes                         |
| Duke Energy Carolinas | 2     | MARKER,FIBER OPTIC CABLE                 | 3                    |                             | 3                 |                        | 3                 | Yes                         |
| Duke Energy Carolinas | 4     | MATERIAL,SAFETY-WALK SURFACING           | 1,673                |                             | 1,673             |                        | 1,673             | Yes                         |
| Duke Energy Carolinas | 108   | MODULE,COMMUNICATION                     | 23,220               |                             | 23,220            |                        | 23,220            | Yes                         |
| Duke Energy Carolinas | 1     | MODULE,SENSOR                            | 394                  |                             | 394               |                        | 394               | Yes                         |
| Duke Energy Carolinas | 1     | NOZZLE,FLUSH                             | 9                    |                             | 9                 |                        | 9                 | Yes                         |
| Duke Energy Carolinas | 5     | NOZZLE,TIG WELDING CUP                   | 6                    |                             | 6                 |                        | 6                 | Yes                         |
| Duke Energy Carolinas | 1     | O-RING SET,HOUSING                       | 63                   |                             | 63                |                        | 63                | Yes                         |
| Duke Energy Carolinas | 1     | O-RING,SIGHT WINDOW                      | 77                   |                             | 77                |                        | 77                | Yes                         |
| Duke Energy Carolinas | 4     | PAIL,5 GAL                               | 26                   |                             | 26                |                        | 26                | Yes                         |
| Duke Energy Carolinas | 1     | PIN,DOWEL,ALLOY STL ASTM A193 GR B16     | 90                   |                             | 90                |                        | 90                | Yes                         |
| Duke Energy Carolinas | 1     | PISTON,HP                                | 2,200                |                             | 2,200             |                        | 2,200             | Yes                         |
| Duke Energy Carolinas | 4     | PLATE,PROTECTION                         | 17                   |                             | 17                |                        | 17                | Yes                         |
| Duke Energy Carolinas | 65    | PLUG,ELECTRICAL,ELBOW TAP                | 5,915                |                             | 5,915             |                        | 5,915             | Yes                         |
| Duke Energy Carolinas | 1     | PLUG,ELECTRICAL,SPECTRA LINE             | 60                   |                             | 60                |                        | 60                | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate     | Qty     | Description of Asset or Right              | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Purchase<br>Price | Title<br>Passed<br>Yes / No |
|-----------------------|---------|--|----------------------|-----------------------------|-------------------|------------------------|-------------------|-----------------------------|
| Duke Energy Carolinas | 2       | PLUG, SPARK                                | 2,925                |                             | 2,925             |                        | 2,925             | Yes                         |
| Duke Energy Carolinas | 3       | POLE, LIGHT DUTY                           | 49,538               |                             | 49,538            |                        | 49,538            | Yes                         |
| Duke Energy Carolinas | 200     | POWDER, EXOTHERMIC WELDING                 | 1,666                |                             | 1,666             |                        | 1,666             | Yes                         |
| Duke Energy Carolinas | 1       | PROBE, 1M CABLE LG                         | 276                  |                             | 276               |                        | 276               | Yes                         |
| Duke Energy Carolinas | 3       | PROBE, PROXIMITY, 8MM TIP DIA              | 684                  |                             | 684               |                        | 684               | Yes                         |
| Duke Energy Carolinas | 1       | PROBE, TEMP                                | 322                  |                             | 322               |                        | 322               | Yes                         |
| Duke Energy Carolinas | 1       | PROTECTOR, HEARING, EAR MUFFS              | 12                   |                             | 12                |                        | 12                | Yes                         |
| Duke Energy Carolinas | 2       | PROXIMITOR, 200 MV/MIL SCALE               | 676                  |                             | 676               |                        | 676               | Yes                         |
| Duke Energy Carolinas | 1       | PROXIMITOR, 7.87 V/MM (200 MV/MIL) SCALE   | 338                  |                             | 338               |                        | 338               | Yes                         |
| Duke Energy Carolinas | 2       | PUMP, ROTARY, GEAR                         | 1,473                |                             | 1,473             |                        | 1,473             | Yes                         |
| Duke Energy Carolinas | 1       | RECEPTACLE, ELECTRICAL, MATING             | 318                  |                             | 318               |                        | 318               | Yes                         |
| Duke Energy Carolinas | 1       | REGULATOR, ACETYLENE                       | 366                  |                             | 366               |                        | 366               | Yes                         |
| Duke Energy Carolinas | 1       | RELAY, AUXILIARY TRIPPING                  | 300                  |                             | 300               |                        | 300               | Yes                         |
| Duke Energy Carolinas | 4       | RELAY, TIME DELAY, 60 SEC                  | 3,732                |                             | 3,732             |                        | 3,732             | Yes                         |
| Duke Energy Carolinas | 11      | ROD, WELDING, 1/16" DIA                    | 69                   |                             | 69                |                        | 69                | Yes                         |
| Duke Energy Carolinas | 31      | ROD, WELDING, 3/32" DIA                    | 144                  |                             | 144               |                        | 144               | Yes                         |
| Duke Energy Carolinas | 6       | ROD, WELDING, E7018                        | 14                   |                             | 14                |                        | 14                | Yes                         |
| Duke Energy Carolinas | 4       | SEAL, OIL, SGL LIP, SPRING LOADED          | 21                   |                             | 21                |                        | 21                | Yes                         |
| Duke Energy Carolinas | 1       | SEAT, RENEWABLE                            | 634                  |                             | 634               |                        | 634               | Yes                         |
| Duke Energy Carolinas | 1       | SENSOR, GAS                                | 587                  |                             | 587               |                        | 587               | Yes                         |
| Duke Energy Carolinas | 2       | SENSOR, TEMP/ACCELERATION                  | 179                  |                             | 179               |                        | 179               | Yes                         |
| Duke Energy Carolinas | 1       | SPACER, PACKING                            | 306                  |                             | 306               |                        | 306               | Yes                         |
| Duke Energy Carolinas | 5       | SPIDER, COUPLING                           | 166                  |                             | 166               |                        | 166               | Yes                         |
| Duke Energy Carolinas | 24      | SPICE, CONDUCTOR, 4/0 AWG CONDUCTOR        | 902                  |                             | 902               |                        | 902               | Yes                         |
| Duke Energy Carolinas | 50      | SPICE, CONDUCTOR, AUTOMATIC                | 662                  |                             | 662               |                        | 662               | Yes                         |
| Duke Energy Carolinas | 1       | STONE, HONING, MED, 2/SET                  | 32                   |                             | 32                |                        | 32                | Yes                         |
| Duke Energy Carolinas | 1       | STONE, SHARPENING, COMBINATION             | 22                   |                             | 22                |                        | 22                | Yes                         |
| Duke Energy Carolinas | 1       | STONE, SHARPENING, RND EDGE SLIP           | 10                   |                             | 10                |                        | 10                | Yes                         |
| Duke Energy Carolinas | 1       | STONE, SHARPENING, SQ EDGE POCKET          | 9                    |                             | 9                 |                        | 9                 | Yes                         |
| Duke Energy Carolinas | 1       | SWITCH, 10P                                | 90                   |                             | 90                |                        | 90                | Yes                         |
| Duke Energy Carolinas | 1       | SWITCH, LIMIT, 120VAC, 125VDC 4/0.5A       | 227                  |                             | 227               |                        | 227               | Yes                         |
| Duke Energy Carolinas | 1       | SWITCH, TEMPERATURE, 250VAC 11A            | 688                  |                             | 688               |                        | 688               | Yes                         |
| Duke Energy Carolinas | 1       | TAG, SAFETY, DANGER DO NOT OPERATE         | 146                  |                             | 146               |                        | 146               | Yes                         |
| Duke Energy Carolinas | 2       | TAG, SAFETY, PERSONAL LOCKOUT TAGOUT LOTO  | 78                   |                             | 78                |                        | 78                | Yes                         |
| Duke Energy Carolinas | 5       | TAP, THREADING, HAND                       | 9                    |                             | 9                 |                        | 9                 | Yes                         |
| Duke Energy Carolinas | 2       | TAP, THREADING, HAND, FRACTIONAL SIZE      | 33                   |                             | 33                |                        | 33                | Yes                         |
| Duke Energy Carolinas | 1       | TAP, THREADING, HAND, FRACTIONAL SIZE      | 78                   |                             | 78                |                        | 78                | Yes                         |
| Duke Energy Carolinas | 3       | TAP, THREADING, HAND, MACHINE SCREW        | 40                   |                             | 40                |                        | 40                | Yes                         |
| Duke Energy Carolinas | 7       | TAP, THREADING, PLUG                       | 79                   |                             | 79                |                        | 79                | Yes                         |
| Duke Energy Carolinas | 5       | TAP, THREADING, SEMI-BOTTOM                | 246                  |                             | 246               |                        | 246               | Yes                         |
| Duke Energy Carolinas | 1       | TAPE, DUCT                                 | 7                    |                             | 7                 |                        | 7                 | Yes                         |
| Duke Energy Carolinas | 37      | TAPE, ELECTRICAL, HIGH VOLTAGE             | 473                  |                             | 473               |                        | 473               | Yes                         |
| Duke Energy Carolinas | 1       | THERMOCOUPLE, 111" LG                      | 286                  |                             | 286               |                        | 286               | Yes                         |
| Duke Energy Carolinas | 2       | THERMOCOUPLE, DISC CAVITY 3                | 608                  |                             | 608               |                        | 608               | Yes                         |
| Duke Energy Carolinas | 3       | THERMOCOUPLE, DISC CAVITY 4                | 2,316                |                             | 2,316             |                        | 2,316             | Yes                         |
| Duke Energy Carolinas | 4       | THERMOCOUPLE, FLASHBACK                    | 1,861                |                             | 1,861             |                        | 1,861             | Yes                         |
| Duke Energy Carolinas | 100     | TIE, INSULATOR, F NECK INSULATOR           | 1,127                |                             | 1,127             |                        | 1,127             | Yes                         |
| Duke Energy Carolinas | 17      | TIP, TORCH, WELDING                        | 17                   |                             | 17                |                        | 17                | Yes                         |
| Duke Energy Carolinas | 1       | TRANSFORMER, OVERHEAD, CONVENTIONAL        | 715                  |                             | 715               |                        | 715               | Yes                         |
| Duke Energy Carolinas | 21      | TUBE, EXPULSION FUSE                       | 1,154                |                             | 1,154             |                        | 1,154             | Yes                         |
| Duke Energy Carolinas | 2       | VALVE, BALL, 1/2"                          | 26                   |                             | 26                |                        | 26                | Yes                         |
| Duke Energy Carolinas | 1       | VALVE, SERVO                               | 11,820               |                             | 11,820            |                        | 11,820            | Yes                         |
| Duke Energy Carolinas | 8       | VANE, RING ASSY                            | 634,647              |                             | 634,647           |                        | 634,647           | Yes                         |
| Duke Energy Carolinas | 164     | VANE, TURBINE COMPRESSOR                   | 65,620               |                             | 65,620            |                        | 65,620            | Yes                         |
| Duke Energy Carolinas | 1       | VISOR, 14-1/4" WD X 9-1/2" HT X 0.040" TH  | 5                    |                             | 5                 |                        | 5                 | Yes                         |
| Duke Energy Carolinas | 15      | WASHER, CABLE SEAL                         | 45                   |                             | 45                |                        | 45                | Yes                         |
| Duke Energy Carolinas | 2       | WHEEL, CUTOFF, 5" DIA                      | 4                    |                             | 4                 |                        | 4                 | Yes                         |
| Duke Energy Carolinas | 6       | WHEEL, CUTOFF, 6" DIA                      | 11                   |                             | 11                |                        | 11                | Yes                         |
| Duke Energy Carolinas | 8       | WHEEL, FLAP, 1" DIA                        | 15                   |                             | 15                |                        | 15                | Yes                         |
| Duke Energy Carolinas | 6       | WHEEL, GRINDING, 4" DIA                    | 23                   |                             | 23                |                        | 23                | Yes                         |
| Duke Energy Carolinas | 2       | WHEEL, GRINDING, 4-1/2" DIA                | 7                    |                             | 7                 |                        | 7                 | Yes                         |
| Duke Energy Carolinas | 2       | WHEEL, GRINDING, 6" DIA                    | 9                    |                             | 9                 |                        | 9                 | Yes                         |
| Duke Energy Carolinas | 5       | WHEEL, MOUNTED POINT, 1" DIA X 1" LG       | 45                   |                             | 45                |                        | 45                | Yes                         |
| Duke Energy Carolinas | 2       | WHEEL, MOUNTED POINT, 1-1/8" DIA X 1-1/8"  | 27                   |                             | 27                |                        | 27                | Yes                         |
| Duke Energy Carolinas | 5       | WHEEL, MOUNTED POINT, 1-5/8" DIA X 3/8" LG | 57                   |                             | 57                |                        | 57                | Yes                         |
| Duke Energy Carolinas | 3       | WHEEL, MOUNTED POINT, 7/8" DIA X 2" LG     | 34                   |                             | 34                |                        | 34                | Yes                         |
| Duke Energy Carolinas | 1       | WIRE, WELDING, AWS A5.18-79, E70S-2        | 4                    |                             | 4                 |                        | 4                 | Yes                         |
| Duke Energy Carolinas | 192,480 | WIRE/CABLE, ELECTRICAL, BARE, TULIP        | 103,939              |                             | 103,939           |                        | 103,939           | Yes                         |
| Duke Energy Carolinas | 7,998   | WIRE/CABLE, ELECTRICAL, CONTROL            | 14,544               |                             | 14,544            |                        | 14,544            | Yes                         |
| Duke Energy Indiana   | 10      | ARRESTER, ELECTRICAL, DISTRIBUTION         | 561                  |                             | 561               |                        | 561               | Yes                         |
| Duke Energy Indiana   | 100     | ARRESTER, ELECTRICAL, GAPPED METAL OXIDE   | 3,822                |                             | 3,822             |                        | 3,822             | Yes                         |
| Duke Energy Indiana   | 112     | ARRESTER, ELECTRICAL, LIGHTNING            | 2,840                |                             | 2,840             |                        | 2,840             | Yes                         |
| Duke Energy Indiana   | 6       | ARRESTER, ELECTRICAL, METAL OXIDE          | 159                  |                             | 159               |                        | 159               | Yes                         |
| Duke Energy Indiana   | 1       | ASSEMBLY, CONTROL PROCESS UNIT             | 2,020                |                             | 2,020             |                        | 2,020             | Yes                         |
| Duke Energy Indiana   | 20      | BAG, FOREIGN MATERIAL EXCLUSION            | 135                  |                             | 135               |                        | 135               | Yes                         |
| Duke Energy Indiana   | 1       | BEARING, MOTOR, REAR END                   | 79                   |                             | 79                |                        | 79                | Yes                         |
| Duke Energy Indiana   | 1       | BELT, TIMING, F/ FLY ASH MECHANICAL EXHAUS | 1,467                |                             | 1,467             |                        | 1,467             | Yes                         |
| Duke Energy Indiana   | 75      | BOLT, DOUBLE ARMING, 3/4" DIA              | 274                  |                             | 274               |                        | 274               | Yes                         |
| Duke Energy Indiana   | 340     | BOLT, DOUBLE ARMING, 5/8" DIA              | 683                  |                             | 683               |                        | 683               | Yes                         |
| Duke Energy Indiana   | 787     | BOLT, MACHINE, 3/4" DIA                    | 1,248                |                             | 1,248             |                        | 1,248             | Yes                         |
| Duke Energy Indiana   | 100     | BOLT, MACHINE, 7/8" DIA                    | 549                  |                             | 549               |                        | 549               | Yes                         |
| Duke Energy Indiana   | 2       | BOX, MOUNTING                              | 710                  |                             | 710               |                        | 710               | Yes                         |



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|-----------------------|--------|--|----------------------|-----------------------------|-------------------|------------------------|-------------------|-----------------------------|
| Duke Energy Indiana   | 200    | BRACKET,CABLE                            | 2,589                |                             | 2,589             |                        | 2,589             | Yes                         |
| Duke Energy Indiana   | 12     | BRACKET,STANDOFF                         | 213                  |                             | 213               |                        | 213               | Yes                         |
| Duke Energy Indiana   | 11     | CAP,POLE TOPPER                          | 137                  |                             | 137               |                        | 137               | Yes                         |
| Duke Energy Indiana   | 10     | CAPACITOR,BANK,1200KVAR                  | 65,825               |                             | 65,825            |                        | 65,825            | Yes                         |
| Duke Energy Indiana   | 8      | CHASSIS,8 SLOT                           | 7,198                |                             | 7,198             |                        | 7,198             | Yes                         |
| Duke Energy Indiana   | 50     | CLAMP,GROUNDING,CABLE TO TRANSFORMER     | 426                  |                             | 426               |                        | 426               | Yes                         |
| Duke Energy Indiana   | 50     | CLAMP,STRAIGHT LINE DEADEND              | 931                  |                             | 931               |                        | 931               | Yes                         |
| Duke Energy Indiana   | 4,388  | CONDUIT,2"                               | 2,677                |                             | 2,677             |                        | 2,677             | Yes                         |
| Duke Energy Indiana   | 276    | CONDUIT,4"                               | 803                  |                             | 803               |                        | 803               | Yes                         |
| Duke Energy Indiana   | 7,690  | CONDUIT,6"                               | 23,550               |                             | 23,550            |                        | 23,550            | Yes                         |
| Duke Energy Indiana   | 7,994  | CONDUIT,6" ID                            | 45,886               |                             | 45,886            |                        | 45,886            | Yes                         |
| Duke Energy Indiana   | 12,914 | CONDUIT,FLEXIBLE                         | 6,950                |                             | 6,950             |                        | 6,950             | Yes                         |
| Duke Energy Indiana   | 6      | CONNECTOR,ELECTRICAL, TEE,CABLE TO FLAT  | 354                  |                             | 354               |                        | 354               | Yes                         |
| Duke Energy Indiana   | 400    | CONNECTOR,ELECTRICAL, TERMINAL,RING TONG | 196                  |                             | 196               |                        | 196               | Yes                         |
| Duke Energy Indiana   | 8      | CONNECTOR,ELECTRICAL, TERMINAL,SPADE     | 767                  |                             | 767               |                        | 767               | Yes                         |
| Duke Energy Indiana   | 2      | CONTROL,CAPACITOR BANK                   | 5,612                |                             | 5,612             |                        | 5,612             | Yes                         |
| Duke Energy Indiana   | 124    | CONTROL,RECLOSER                         | 945,894              |                             | 945,894           |                        | 945,894           | Yes                         |
| Duke Energy Indiana   | 4      | CUTOUT,FUSE,NON LOADBREAK                | 175                  |                             | 175               |                        | 175               | Yes                         |
| Duke Energy Indiana   | 10     | CUTOUT,FUSE,NON-LOADBREAK                | 708                  |                             | 708               |                        | 708               | Yes                         |
| Duke Energy Indiana   | 1      | DEFLECTOR,OIL                            | 6,997                |                             | 6,997             |                        | 6,997             | Yes                         |
| Duke Energy Indiana   | 2      | DETECTOR,FIRE PROTECTION,725 DEG F       | 1,699                |                             | 1,699             |                        | 1,699             | Yes                         |
| Duke Energy Indiana   | 2      | DISC,VALVE,SAFETY RELIEF                 | 4,448                |                             | 4,448             |                        | 4,448             | Yes                         |
| Duke Energy Indiana   | 30     | EXTENSION,ANCHOR ROD                     | 842                  |                             | 842               |                        | 842               | Yes                         |
| Duke Energy Indiana   | 30     | FITTING,END FUSE                         | 4,201                |                             | 4,201             |                        | 4,201             | Yes                         |
| Duke Energy Indiana   | 496    | FUSE,20A                                 | 3,582                |                             | 3,582             |                        | 3,582             | Yes                         |
| Duke Energy Indiana   | 52     | FUSE,GENERAL PURPOSE NON-RENEWABLE       | 53                   |                             | 53                |                        | 53                | Yes                         |
| Duke Energy Indiana   | 1      | FUSE,REFILL                              | 557                  |                             | 557               |                        | 557               | Yes                         |
| Duke Energy Indiana   | 96     | GUARD,WILDLIFE                           | 2,162                |                             | 2,162             |                        | 2,162             | Yes                         |
| Duke Energy Indiana   | 160    | INSULATOR,LINE POST                      | 3,243                |                             | 3,243             |                        | 3,243             | Yes                         |
| Duke Energy Indiana   | 4      | INSULATOR,POST LINE                      | 817                  |                             | 817               |                        | 817               | Yes                         |
| Duke Energy Indiana   | 202    | INSULATOR,STATION POST                   | 20,831               |                             | 20,831            |                        | 20,831            | Yes                         |
| Duke Energy Indiana   | 2      | KIT,REPAIR                               | 55                   |                             | 55                |                        | 55                | Yes                         |
| Duke Energy Indiana   | 1      | KIT,SPILL CLEANUP                        | 31                   |                             | 31                |                        | 31                | Yes                         |
| Duke Energy Indiana   | 284    | LIGHT,LED FIXTURE                        | 241,116              |                             | 241,116           |                        | 241,116           | Yes                         |
| Duke Energy Indiana   | 92     | LIGHT,STREET                             | 109,848              |                             | 109,848           |                        | 109,848           | Yes                         |
| Duke Energy Indiana   | 1      | MONITOR,TEMP, ELECTRONIC                 | 2,290                |                             | 2,290             |                        | 2,290             | Yes                         |
| Duke Energy Indiana   | 4      | NUT,CONDUIT LOCK,RIGID, INTERMEDIATE     | 14                   |                             | 14                |                        | 14                | Yes                         |
| Duke Energy Indiana   | 26     | PAD,CONCRETE,TRANSFORMER                 | 2,152                |                             | 2,152             |                        | 2,152             | Yes                         |
| Duke Energy Indiana   | 10     | PLATE,DEADEND TEE                        | 201                  |                             | 201               |                        | 201               | Yes                         |
| Duke Energy Indiana   | 8      | PLATE,LOCK                               | 109                  |                             | 109               |                        | 109               | Yes                         |
| Duke Energy Indiana   | 208    | POLE,POWER,DISTRIBUTION                  | 48,893               |                             | 48,893            |                        | 48,893            | Yes                         |
| Duke Energy Indiana   | 4      | POWER SUPPLY,100-120/200-240VAC INPUT    | 751                  |                             | 751               |                        | 751               | Yes                         |
| Duke Energy Indiana   | 1      | PROBE,VIBRATION SENSOR                   | 244                  |                             | 244               |                        | 244               | Yes                         |
| Duke Energy Indiana   | 46     | RECLOSER,ELECTRONIC                      | 770,500              |                             | 770,500           |                        | 770,500           | Yes                         |
| Duke Energy Indiana   | 2      | RECLOSER,HYDRAULIC                       | 4,699                |                             | 4,699             |                        | 4,699             | Yes                         |
| Duke Energy Indiana   | 1      | RELAY,MOTOR PROTECTION                   | 6,844                |                             | 6,844             |                        | 6,844             | Yes                         |
| Duke Energy Indiana   | 1      | RELAY,PNEUMATIC,PROTECTIVE               | 1,282                |                             | 1,282             |                        | 1,282             | Yes                         |
| Duke Energy Indiana   | 1      | RETAINER,SEAL                            | 378                  |                             | 378               |                        | 378               | Yes                         |
| Duke Energy Indiana   | 500    | SCREW,CAP,1/2" DIA                       | 255                  |                             | 255               |                        | 255               | Yes                         |
| Duke Energy Indiana   | 24     | SHIELD,EHV PAD HARDWARE                  | 254                  |                             | 254               |                        | 254               | Yes                         |
| Duke Energy Indiana   | 1      | SHIM SET,1/2" THK                        | 410                  |                             | 410               |                        | 410               | Yes                         |
| Duke Energy Indiana   | 3      | SWITCH,CAPACITOR VACUUM                  | 3,071                |                             | 3,071             |                        | 3,071             | Yes                         |
| Duke Energy Indiana   | 84     | SWITCH,DISCONNECT, OVERHEAD,LOADBREAK    | 10,978               |                             | 10,978            |                        | 10,978            | Yes                         |
| Duke Energy Indiana   | 1      | SWITCH,PRESSURE,480VAC 15A               | 565                  |                             | 565               |                        | 565               | Yes                         |
| Duke Energy Indiana   | 2      | SWITCH,SAFETY,HEAVY DUTY                 | 2,946                |                             | 2,946             |                        | 2,946             | Yes                         |
| Duke Energy Indiana   | 2      | SWITCHGEAR,PAD MOUNT                     | 35,847               |                             | 35,847            |                        | 35,847            | Yes                         |
| Duke Energy Indiana   | 103    | TIE,INSULATOR,F NECK INSULATOR           | 1,061                |                             | 1,061             |                        | 1,061             | Yes                         |
| Duke Energy Indiana   | 12     | TRANSFORMER,OVERHEAD,CONVENTIONAL        | 8,826                |                             | 8,826             |                        | 8,826             | Yes                         |
| Duke Energy Indiana   | 2      | TRANSFORMER,PAD MOUNT,1000KVA            | 34,402               |                             | 34,402            |                        | 34,402            | Yes                         |
| Duke Energy Indiana   | 2      | TRANSFORMER,PAD MOUNT,500KVA             | 24,174               |                             | 24,174            |                        | 24,174            | Yes                         |
| Duke Energy Indiana   | 16     | TRANSFORMER,PAD MOUNT,75KVA              | 47,155               |                             | 47,155            |                        | 47,155            | Yes                         |
| Duke Energy Indiana   | 1      | TUBE,ELECTRONIC,PHOTOMULTIPLIER          | 1,738                |                             | 1,738             |                        | 1,738             | Yes                         |
| Duke Energy Indiana   | 4,200  | WASHER,FLAT,1/2" NOM                     | 1,187                |                             | 1,187             |                        | 1,187             | Yes                         |
| Duke Energy Indiana   | 2,410  | WASHER,LOCK,SPRING                       | 94                   |                             | 94                |                        | 94                | Yes                         |
| Duke Energy Indiana   | 15     | WASHER,SQ CURVED                         | 20                   |                             | 20                |                        | 20                | Yes                         |
| Duke Energy Indiana   | 11,202 | WIRE/CABLE,ELECTRICAL,1/0 AWG            | 2,144                |                             | 2,144             |                        | 2,144             | Yes                         |
| Duke Energy Indiana   | 39,546 | WIRE/CABLE,ELECTRICAL,1000 MCM           | 209,313              |                             | 209,313           |                        | 209,313           | Yes                         |
| Duke Energy Indiana   | 1,692  | WIRE/CABLE,ELECTRICAL,3-2 CONDUCTOR      | 9,299                |                             | 9,299             |                        | 9,299             | Yes                         |
| Duke Energy Indiana   | 940    | WIRE/CABLE,ELECTRICAL,AERIAL             | 545                  |                             | 545               |                        | 545               | Yes                         |
| Duke Energy Indiana   | 43,368 | WIRE/CABLE,ELECTRICAL,MED V UNDERGROUND  | 74,047               |                             | 74,047            |                        | 74,047            | Yes                         |
| Duke Energy Indiana   | 36,152 | WIRE/CABLE,ELECTRICAL,POWER              | 41,958               |                             | 41,958            |                        | 41,958            | Yes                         |
| Duke Energy Indiana   | 13,458 | WIRE/CABLE,ELECTRICAL,UNDERGROUND        | 12,770               |                             | 12,770            |                        | 12,770            | Yes                         |
| Duke Energy Indiana   | 11,874 | WIRE/CABLE,ELECTRICAL,UNDERGROUND, SERVI | 15,629               |                             | 15,629            |                        | 15,629            | Yes                         |
| Duke Energy Kentucky  | 1      | BOARD,PRINTED CIRCUIT,INPUT/OUTPUT       | 2,839                |                             | 2,839             |                        | 2,839             | Yes                         |
| Duke Energy Kentucky  | 1      | BUCKET,TOOL                              | 98                   |                             | 98                |                        | 98                | Yes                         |
| Duke Energy Kentucky  | 3      | SENSOR,AMMONIA                           | 2,160                |                             | 2,160             |                        | 2,160             | Yes                         |
| Duke Energy Ohio - RU | 9      | ADAPTER,CABLE                            | 97                   |                             | 97                |                        | 97                | Yes                         |
| Duke Energy Ohio - RU | 250    | BOLT,MACHINE,3/4" DIA                    | 498                  |                             | 498               |                        | 498               | Yes                         |
| Duke Energy Ohio - RU | 16     | BRACE,POLE,CROSSARM                      | 824                  |                             | 824               |                        | 824               | Yes                         |
| Duke Energy Ohio - RU | 252    | BRACKET,CABLE                            | 3,280                |                             | 3,280             |                        | 3,280             | Yes                         |
| Duke Energy Ohio - RU | 50     | BRACKET,STANDOFF                         | 890                  |                             | 890               |                        | 890               | Yes                         |
| Duke Energy Ohio - RU | 138    | CAP,MOLDED END SEAL                      | 353                  |                             | 353               |                        | 353               | Yes                         |

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|-----------------------|-------|--|----------------------|-----------------------------|-------------------|------------------------|-------------------|-----------------------------|
| Duke Energy Ohio - RU | 300   | CONNECTOR,ELECTRICAL, TERMINAL,RING TONG | 108                  |                             | 108               |                        | 108               | Yes                         |
| Duke Energy Ohio - RU | 20    | CONNECTOR,ELECTRICAL, TERMINAL,SPADE     | 1,909                |                             | 1,909             |                        | 1,909             | Yes                         |
| Duke Energy Ohio - RU | 300   | COVER,ELECTRIC METER                     | 2,970                |                             | 2,970             |                        | 2,970             | Yes                         |
| Duke Energy Ohio - RU | 100   | INSULATOR,LINE POST                      | 2,013                |                             | 2,013             |                        | 2,013             | Yes                         |
| Duke Energy Ohio - RU | 13    | INSULATOR,STATION POST                   | 2,493                |                             | 2,493             |                        | 2,493             | Yes                         |
| Duke Energy Ohio - RU | 22    | KIT,SERVICE CONVERSION                   | 3,971                |                             | 3,971             |                        | 3,971             | Yes                         |
| Duke Energy Ohio - RU | 7     | LINK,EXTENSION,CLEVIS-EYE                | 74                   |                             | 74                |                        | 74                | Yes                         |
| Duke Energy Ohio - RU | 6     | RECLOSER,OIL                             | 16,498               |                             | 16,498            |                        | 16,498            | Yes                         |
| Duke Energy Ohio - RU | 12    | ROUTER,AC POWER                          | 42,228               |                             | 42,228            |                        | 42,228            | Yes                         |
| Duke Energy Ohio - RU | 2,000 | SEAL,METER,BLACK ACRYLIC BODY            | 300                  |                             | 300               |                        | 300               | Yes                         |
| Duke Energy Ohio - RU | 40    | SIGN,ELECTRICAL SAFETY,DANGER KEEP OUT   | 851                  |                             | 851               |                        | 851               | Yes                         |
| Duke Energy Ohio - RU | 4     | SWITCH,CAPACITOR                         | 3,668                |                             | 3,668             |                        | 3,668             | Yes                         |
| Duke Energy Ohio - RU | 100   | TIE,INSULATOR,F NECK INSULATOR           | 1,059                |                             | 1,059             |                        | 1,059             | Yes                         |
| Duke Energy Ohio - RU | 2,000 | WASHER,FLAT,1/2" NOM                     | 100                  |                             | 100               |                        | 100               | Yes                         |
| Duke Energy Ohio - RU | 4,755 | WIRE/CABLE,ELECTRICAL,NETWORK            | 40,500               |                             | 40,500            |                        | 40,500            | Yes                         |
| Duke Energy Ohio - RU | 3,584 | WIRE/CABLE,ELECTRICAL,UNDERGROUND PRIMAR | 33,689               |                             | 33,689            |                        | 33,689            | Yes                         |
| Duke Energy Progress  | 1     | ACTUATOR,PNEUMATIC,SPRING RETURN         | 343                  |                             | 343               |                        | 343               | Yes                         |
| Duke Energy Progress  | 1     | ACTUATOR,VALVE                           | 285                  |                             | 285               |                        | 285               | Yes                         |
| Duke Energy Progress  | 200   | ADAPTER,CONDUIT,TERMINAL                 | 48                   |                             | 48                |                        | 48                | Yes                         |
| Duke Energy Progress  | 2     | ANALYZER,CONDUCTIVITY                    | 7,360                |                             | 7,360             |                        | 7,360             | Yes                         |
| Duke Energy Progress  | 400   | ARRESTER,ELECTRICAL,METAL OXIDE          | 16,884               |                             | 16,884            |                        | 16,884            | Yes                         |
| Duke Energy Progress  | 2     | ASSEMBLY,FAN                             | 1,279                |                             | 1,279             |                        | 1,279             | Yes                         |
| Duke Energy Progress  | 1     | ASSEMBLY,OZONATOR                        | 496                  |                             | 496               |                        | 496               | Yes                         |
| Duke Energy Progress  | 13    | BALL,AERIAL LINE MARKER                  | 1,624                |                             | 1,624             |                        | 1,624             | Yes                         |
| Duke Energy Progress  | 1     | BALL,VALVE,4" DIA                        | 2,950                |                             | 2,950             |                        | 2,950             | Yes                         |
| Duke Energy Progress  | 120   | BARRIER,ENERGIZED                        | 5,696                |                             | 5,696             |                        | 5,696             | Yes                         |
| Duke Energy Progress  | 16    | BASKET,STRAINER,304 SS                   | 6,062                |                             | 6,062             |                        | 6,062             | Yes                         |
| Duke Energy Progress  | 1     | BEARING,BALL,DP GROOVE                   | 234                  |                             | 234               |                        | 234               | Yes                         |
| Duke Energy Progress  | 2     | BEARING,ROLLER,TAPERED CONE & CUP        | 160                  |                             | 160               |                        | 160               | Yes                         |
| Duke Energy Progress  | 8     | BLADE,TURBINE,BUCKET                     | 235,938              |                             | 235,938           |                        | 235,938           | Yes                         |
| Duke Energy Progress  | 1     | BOARD,PRINTED CIRCUIT,COMMUNICATION CONT | 624                  |                             | 624               |                        | 624               | Yes                         |
| Duke Energy Progress  | 1     | BOARD,PRINTED CIRCUIT,CONTROL            | 6,072                |                             | 6,072             |                        | 6,072             | Yes                         |
| Duke Energy Progress  | 1     | BOARD,PRINTED CIRCUIT,INPUT/OUTPUT       | 990                  |                             | 990               |                        | 990               | Yes                         |
| Duke Energy Progress  | 1     | BOARD,PRINTED CIRCUIT,INTERFACE          | 10,308               |                             | 10,308            |                        | 10,308            | Yes                         |
| Duke Energy Progress  | 4     | BOARD,PRINTED CIRCUIT,OVATION DPU FLASH  | 323                  |                             | 323               |                        | 323               | Yes                         |
| Duke Energy Progress  | 302   | BOLT,DOUBLE ARMING,5/8" DIA              | 667                  |                             | 667               |                        | 667               | Yes                         |
| Duke Energy Progress  | 50    | BOLT,DOUBLE ARMING,7/8" DIA              | 532                  |                             | 532               |                        | 532               | Yes                         |
| Duke Energy Progress  | 150   | BOLT,MACHINE,1/2" DIA                    | 365                  |                             | 365               |                        | 365               | Yes                         |
| Duke Energy Progress  | 112   | BOLT,PIPING ARRANGEMENT                  | 334                  |                             | 334               |                        | 334               | Yes                         |
| Duke Energy Progress  | 74    | BOLT,TRANSFORMER LOCKING                 | 90                   |                             | 90                |                        | 90                | Yes                         |
| Duke Energy Progress  | 2     | BRACKET,3 PT MOUNTING                    | 607                  |                             | 607               |                        | 607               | Yes                         |
| Duke Energy Progress  | 270   | BRACKET,CABLE                            | 3,497                |                             | 3,497             |                        | 3,497             | Yes                         |
| Duke Energy Progress  | 66    | BRACKET,STREET LIGHT                     | 3,822                |                             | 3,822             |                        | 3,822             | Yes                         |
| Duke Energy Progress  | 40    | BRACKET,TERMINATION                      | 831                  |                             | 831               |                        | 831               | Yes                         |
| Duke Energy Progress  | 11    | BREAKER,CIRCUIT,OUTDOOR POWER            | 1,317,987            |                             | 1,317,987         |                        | 1,317,987         | Yes                         |
| Duke Energy Progress  | 3     | BREAKER,CIRCUIT,POWER                    | 60,735               |                             | 60,735            |                        | 60,735            | Yes                         |
| Duke Energy Progress  | 8     | BRUSH,ELECTRICAL,MOTOR                   | 505                  |                             | 505               |                        | 505               | Yes                         |
| Duke Energy Progress  | 4     | BUSHING,ELECTRICAL CONDUCTOR,TRANSFORMER | 9,928                |                             | 9,928             |                        | 9,928             | Yes                         |
| Duke Energy Progress  | 1     | BUSHING,TEFLON                           | 22                   |                             | 22                |                        | 22                | Yes                         |
| Duke Energy Progress  | 1     | CABLE,VIBRATION                          | 473                  |                             | 473               |                        | 473               | Yes                         |
| Duke Energy Progress  | 2     | CABLE,VIBRATION SENSOR                   | 2,252                |                             | 2,252             |                        | 2,252             | Yes                         |
| Duke Energy Progress  | 46    | CAP,POLE TOPPER                          | 574                  |                             | 574               |                        | 574               | Yes                         |
| Duke Energy Progress  | 40    | CELL,PHOTOELECTRIC,120V 1KW RANGE        | 139                  |                             | 139               |                        | 139               | Yes                         |
| Duke Energy Progress  | 27    | CLAMP,CABLE SUPPORT                      | 692                  |                             | 692               |                        | 692               | Yes                         |
| Duke Energy Progress  | 50    | CLAMP,GROUNDING,(2) CABLE TO FLAT        | 424                  |                             | 424               |                        | 424               | Yes                         |
| Duke Energy Progress  | 200   | CLAMP,GROUNDING,CABLE TO PIPE            | 2,787                |                             | 2,787             |                        | 2,787             | Yes                         |
| Duke Energy Progress  | 184   | CLAMP,GROUNDING,CABLE TO TRANSFORMER     | 1,554                |                             | 1,554             |                        | 1,554             | Yes                         |
| Duke Energy Progress  | 4     | CLAMP,LOCKING                            | 504                  |                             | 504               |                        | 504               | Yes                         |
| Duke Energy Progress  | 1     | COIL,ELECTRICAL,OPERATING                | 71                   |                             | 71                |                        | 71                | Yes                         |
| Duke Energy Progress  | 2     | COMPOUND,WIRE PULLING                    | 19                   |                             | 19                |                        | 19                | Yes                         |
| Duke Energy Progress  | 1,000 | CONDUIT,FLEXIBLE LIQUIDTIGHT NON-METALLI | 889                  |                             | 889               |                        | 889               | Yes                         |
| Duke Energy Progress  | 40    | CONNECTOR,CABLE/CONDUIT,FLEXIBLE         | 360                  |                             | 360               |                        | 360               | Yes                         |
| Duke Energy Progress  | 16    | CONNECTOR,ELECTRICAL,COMP                | 34                   |                             | 34                |                        | 34                | Yes                         |
| Duke Energy Progress  | 4     | CONNECTOR,ELECTRICAL,PAD MOUNT TRANSFORM | 125                  |                             | 125               |                        | 125               | Yes                         |
| Duke Energy Progress  | 1     | CONVERTER,SIGNAL,HART TO ANALOG          | 833                  |                             | 833               |                        | 833               | Yes                         |
| Duke Energy Progress  | 7     | CORD,EXTENSION,8M LG                     | 1,658                |                             | 1,658             |                        | 1,658             | Yes                         |
| Duke Energy Progress  | 1     | CROSSARM,BEAM                            | 498                  |                             | 498               |                        | 498               | Yes                         |
| Duke Energy Progress  | 504   | CUTOUT,FUSE,LOADBREAK                    | 189,146              |                             | 189,146           |                        | 189,146           | Yes                         |
| Duke Energy Progress  | 2     | DETECTOR,FIRE PROTECTION,HEAT            | 619                  |                             | 619               |                        | 619               | Yes                         |
| Duke Energy Progress  | 1     | DETECTOR,FIRE PROTECTION,PHOTOELECTRIC S | 145                  |                             | 145               |                        | 145               | Yes                         |
| Duke Energy Progress  | 20    | DETECTOR,LEAK,LIQUID                     | 87                   |                             | 87                |                        | 87                | Yes                         |
| Duke Energy Progress  | 1     | DETECTOR,RESISTANCE TEMPERATURE,AIRI BRI | 294                  |                             | 294               |                        | 294               | Yes                         |
| Duke Energy Progress  | 3     | DIAPHRAGM,VALVE,3-1/4" DIA               | 100                  |                             | 100               |                        | 100               | Yes                         |
| Duke Energy Progress  | 1     | DIODE,FORWARD                            | 2,945                |                             | 2,945             |                        | 2,945             | Yes                         |
| Duke Energy Progress  | 1     | DIODE,REVERSE                            | 3,000                |                             | 3,000             |                        | 3,000             | Yes                         |
| Duke Energy Progress  | 1     | DISPLAY,H2 ANALYZER                      | 2,550                |                             | 2,550             |                        | 2,550             | Yes                         |
| Duke Energy Progress  | 6     | ELBOW,PIPE,1"                            | 41                   |                             | 41                |                        | 41                | Yes                         |
| Duke Energy Progress  | 2     | ELECTRODE,PH                             | 1,180                |                             | 1,180             |                        | 1,180             | Yes                         |
| Duke Energy Progress  | 40    | ELEMENT,FILTER,40                        | 742                  |                             | 742               |                        | 742               | Yes                         |
| Duke Energy Progress  | 3     | ELEMENT,FILTER,COALESCENT                | 925                  |                             | 925               |                        | 925               | Yes                         |
| Duke Energy Progress  | 14    | ELEMENT,FILTER,WATER                     | 3,924                |                             | 3,924             |                        | 3,924             | Yes                         |
| Duke Energy Progress  | 1     | ELEMENT,THERMOCOUPLE                     | 309                  |                             | 309               |                        | 309               | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate    | Qty | Description of Asset or Right            | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Purchase<br>Price | Title<br>Passed<br>Yes / No |
|----------------------|-----|--|----------------------|-----------------------------|-------------------|------------------------|-------------------|-----------------------------|
| Duke Energy Progress | 25  | END,CONDUIT,BELL                         | 48                   |                             | 48                |                        | 48                | Yes                         |
| Duke Energy Progress | 36  | END,CORONA BELL,4" NOM                   | 523                  |                             | 523               |                        | 523               | Yes                         |
| Duke Energy Progress | 1   | FILTER,AIR                               | 1,534                |                             | 1,534             |                        | 1,534             | Yes                         |
| Duke Energy Progress | 2   | FLAPPER,CONTROLLER                       | 2                    |                             | 2                 |                        | 2                 | Yes                         |
| Duke Energy Progress | 2   | FUSE,44/100A                             | 31                   |                             | 31                |                        | 31                | Yes                         |
| Duke Energy Progress | 3   | FUSE,CURRENT LIMITING                    | 244                  |                             | 244               |                        | 244               | Yes                         |
| Duke Energy Progress | 1   | FUSE,PRIMARY                             | 122                  |                             | 122               |                        | 122               | Yes                         |
| Duke Energy Progress | 10  | FUSE,TIME DELAY                          | 42                   |                             | 42                |                        | 42                | Yes                         |
| Duke Energy Progress | 2   | GAIN,CROSSARM SHELF                      | 117                  |                             | 117               |                        | 117               | Yes                         |
| Duke Energy Progress | 1   | GASKET,END COVER                         | 72                   |                             | 72                |                        | 72                | Yes                         |
| Duke Energy Progress | 57  | GASKET,FLANGE, NON-SPIRAL,CP232          | 694                  |                             | 694               |                        | 694               | Yes                         |
| Duke Energy Progress | 6   | GASKET,FLANGE, NON-SPIRAL,RING           | 21                   |                             | 21                |                        | 21                | Yes                         |
| Duke Energy Progress | 8   | GASKET,SPIRAL WOUND,1-1/4" PIPE          | 21                   |                             | 21                |                        | 21                | Yes                         |
| Duke Energy Progress | 2   | GASKET,SPIRAL WOUND,900 PSI              | 57                   |                             | 57                |                        | 57                | Yes                         |
| Duke Energy Progress | 1   | GASKET,VALVE DIAPHRAGM                   | 8                    |                             | 8                 |                        | 8                 | Yes                         |
| Duke Energy Progress | 1   | GLASS,SIGHT,3-7/16" OD X 3/16" THK       | 15                   |                             | 15                |                        | 15                | Yes                         |
| Duke Energy Progress | 3   | GOGGLES,SAFETY                           | 25                   |                             | 25                |                        | 25                | Yes                         |
| Duke Energy Progress | 4   | GUARD,KUDZU                              | 108                  |                             | 108               |                        | 108               | Yes                         |
| Duke Energy Progress | 1   | HOSE,FLEXIBLE                            | 938                  |                             | 938               |                        | 938               | Yes                         |
| Duke Energy Progress | 4   | HOSE,FLEXIBLE METAL,ATOMIZING AIR FLEX L | 3,371                |                             | 3,371             |                        | 3,371             | Yes                         |
| Duke Energy Progress | 7   | HOSE,FLEXIBLE METAL,PIGTAIL              | 4,249                |                             | 4,249             |                        | 4,249             | Yes                         |
| Duke Energy Progress | 4   | HOSE,FLEXIBLE METAL,PIPING ARR, FUEL NOZ | 1,217                |                             | 1,217             |                        | 1,217             | Yes                         |
| Duke Energy Progress | 1   | HOSE,WATER,FLEX, WATER INJECTION, CAN #1 | 200                  |                             | 200               |                        | 200               | Yes                         |
| Duke Energy Progress | 2   | HOUSING,BEARING                          | 160                  |                             | 160               |                        | 160               | Yes                         |
| Duke Energy Progress | 2   | INDICATOR,ELECTRONIC DIFF PRESSURE       | 397                  |                             | 397               |                        | 397               | Yes                         |
| Duke Energy Progress | 71  | INDICATOR,FAULT AUTOMATIC RESET          | 15,512               |                             | 15,512            |                        | 15,512            | Yes                         |
| Duke Energy Progress | 845 | INSULATOR,LINE POST                      | 27,729               |                             | 27,729            |                        | 27,729            | Yes                         |
| Duke Energy Progress | 238 | INSULATOR,STATION POST                   | 28,745               |                             | 28,745            |                        | 28,745            | Yes                         |
| Duke Energy Progress | 553 | INSULATOR,SUSPENSION                     | 18,363               |                             | 18,363            |                        | 18,363            | Yes                         |
| Duke Energy Progress | 24  | INSULATOR,VERT LINE POST                 | 1,452                |                             | 1,452             |                        | 1,452             | Yes                         |
| Duke Energy Progress | 1   | KEYPAD                                   | 799                  |                             | 799               |                        | 799               | Yes                         |
| Duke Energy Progress | 1   | KIT,CENTER SUPPORT PLATFORM              | 248                  |                             | 248               |                        | 248               | Yes                         |
| Duke Energy Progress | 23  | KIT,GASKET & PACKING                     | 765                  |                             | 765               |                        | 765               | Yes                         |
| Duke Energy Progress | 12  | KIT,GROUNDING                            | 257                  |                             | 257               |                        | 257               | Yes                         |
| Duke Energy Progress | 2   | KIT,HARNESS & RAIL                       | 200                  |                             | 200               |                        | 200               | Yes                         |
| Duke Energy Progress | 1   | KIT,MINOR REPAIR                         | 201                  |                             | 201               |                        | 201               | Yes                         |
| Duke Energy Progress | 3   | KIT,REPAIR                               | 562                  |                             | 562               |                        | 562               | Yes                         |
| Duke Energy Progress | 28  | KIT,SERVICE CONVERSION                   | 4,970                |                             | 4,970             |                        | 4,970             | Yes                         |
| Duke Energy Progress | 2   | KIT,SPLICE,2-4/0 AWG CONDUCTOR           | 130                  |                             | 130               |                        | 130               | Yes                         |
| Duke Energy Progress | 100 | KIT,SPLICE,750-1000 MCM CONDUCTOR        | 31,054               |                             | 31,054            |                        | 31,054            | Yes                         |
| Duke Energy Progress | 6   | KIT,STORM STAGING                        | 266,693              |                             | 266,693           |                        | 266,693           | Yes                         |
| Duke Energy Progress | 2   | KIT,VALVE UPGRADE                        | 4,950                |                             | 4,950             |                        | 4,950             | Yes                         |
| Duke Energy Progress | 4   | LIGHT,LED                                | 4,720                |                             | 4,720             |                        | 4,720             | Yes                         |
| Duke Energy Progress | 193 | LIGHT,LED FIXTURE                        | 101,833              |                             | 101,833           |                        | 101,833           | Yes                         |
| Duke Energy Progress | 60  | LINK,EXTENSION,CHAIN                     | 241                  |                             | 241               |                        | 241               | Yes                         |
| Duke Energy Progress | 6   | LINK,FUSE,100A                           | 344                  |                             | 344               |                        | 344               | Yes                         |
| Duke Energy Progress | 95  | LINK,FUSE,DUAL ELEMENT                   | 796                  |                             | 796               |                        | 796               | Yes                         |
| Duke Energy Progress | 1   | MODULE,2 CHANNEL DIGITAL OUTPUT          | 197                  |                             | 197               |                        | 197               | Yes                         |
| Duke Energy Progress | 1   | MODULE,8 CHANNEL 16 BIT ANALOG INPUT THE | 924                  |                             | 924               |                        | 924               | Yes                         |
| Duke Energy Progress | 1   | MODULE,CONTROLLER                        | 1,118                |                             | 1,118             |                        | 1,118             | Yes                         |
| Duke Energy Progress | 1   | MODULE,DE-EXCITATION/CROWBAR             | 11,489               |                             | 11,489            |                        | 11,489            | Yes                         |
| Duke Energy Progress | 1   | MODULE,REMOTE I/O NODE                   | 848                  |                             | 848               |                        | 848               | Yes                         |
| Duke Energy Progress | 13  | MOLD,THERMAL WELD,CABLE TO CABLE         | 1,148                |                             | 1,148             |                        | 1,148             | Yes                         |
| Duke Energy Progress | 2   | NOZZLE,CONTROLLER, TRANSMITTER           | 34                   |                             | 34                |                        | 34                | Yes                         |
| Duke Energy Progress | 34  | NUT,1-1/4" DIA                           | 316                  |                             | 316               |                        | 316               | Yes                         |
| Duke Energy Progress | 4   | NUT,BEARING                              | 40                   |                             | 40                |                        | 40                | Yes                         |
| Duke Energy Progress | 10  | NUT,PAL                                  | 4                    |                             | 4                 |                        | 4                 | Yes                         |
| Duke Energy Progress | 4   | OIL,ENGINE,SAE 15W40                     | 18                   |                             | 18                |                        | 18                | Yes                         |
| Duke Energy Progress | 10  | O-RING,1/2" ID                           | 4                    |                             | 4                 |                        | 4                 | Yes                         |
| Duke Energy Progress | 6   | PACKING,RING SET,GLOBE VALVE             | 760                  |                             | 760               |                        | 760               | Yes                         |
| Duke Energy Progress | 4   | PACKING,TEFLON                           | 208                  |                             | 208               |                        | 208               | Yes                         |
| Duke Energy Progress | 2   | PANEL,ADAPTS M-2001 TAPCHANGER TO REPLAC | 640                  |                             | 640               |                        | 640               | Yes                         |
| Duke Energy Progress | 1   | PIN,ADJUSTABLE RING                      | 208                  |                             | 208               |                        | 208               | Yes                         |
| Duke Energy Progress | 1   | PIN,INSULATOR MOUNT                      | 24                   |                             | 24                |                        | 24                | Yes                         |
| Duke Energy Progress | 2   | PLATE,SHELL                              | 1,230                |                             | 1,230             |                        | 1,230             | Yes                         |
| Duke Energy Progress | 10  | PLUG,BUSHING                             | 257                  |                             | 257               |                        | 257               | Yes                         |
| Duke Energy Progress | 1   | PLUG,ELECTRICAL,225A                     | 60                   |                             | 60                |                        | 60                | Yes                         |
| Duke Energy Progress | 6   | PLUG,ELECTRICAL,LOADBREAK INSULATED STAN | 269                  |                             | 269               |                        | 269               | Yes                         |
| Duke Energy Progress | 1   | PLUG,SPARK,IGNITION SYSTEM               | 797                  |                             | 797               |                        | 797               | Yes                         |
| Duke Energy Progress | 3   | PLUG,TUBE FITTING,5/8"                   | 1,359                |                             | 1,359             |                        | 1,359             | Yes                         |
| Duke Energy Progress | 1   | POWER SUPPLY,85-264VAC INPUT             | 330                  |                             | 330               |                        | 330               | Yes                         |
| Duke Energy Progress | 2   | PROBE,1M CABLE LG                        | 487                  |                             | 487               |                        | 487               | Yes                         |
| Duke Energy Progress | 3   | PROBE,AMBIENT TEMP                       | 350                  |                             | 350               |                        | 350               | Yes                         |
| Duke Energy Progress | 1   | PROBE,MOISTURE SENSOR                    | 940                  |                             | 940               |                        | 940               | Yes                         |
| Duke Energy Progress | 4   | PROBE,PROXIMITY,8MM TIP DIA              | 1,790                |                             | 1,790             |                        | 1,790             | Yes                         |
| Duke Energy Progress | 1   | PROBE,VIBRATION                          | 6,150                |                             | 6,150             |                        | 6,150             | Yes                         |
| Duke Energy Progress | 50  | PROTECTOR,TAG                            | 47                   |                             | 47                |                        | 47                | Yes                         |
| Duke Energy Progress | 2   | PROXIMITOR,200 MV/MIL SCALE              | 709                  |                             | 709               |                        | 709               | Yes                         |
| Duke Energy Progress | 1   | RECEPTACLE,ELECTRICAL,MATING             | 308                  |                             | 308               |                        | 308               | Yes                         |
| Duke Energy Progress | 1   | REGULATOR,PANEL                          | 750                  |                             | 750               |                        | 750               | Yes                         |
| Duke Energy Progress | 5   | RELAY,GENERAL PURPOSE                    | 681                  |                             | 681               |                        | 681               | Yes                         |
| Duke Energy Progress | 1   | RELAY,TIME DELAY,0.5-5 SECOND            | 522                  |                             | 522               |                        | 522               | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate   | Qty     | Description of Asset or Right              | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Purchase<br>Price | Title<br>Passed<br>Yes / No |
|---|---------|--|----------------------|-----------------------------|-------------------|------------------------|-------------------|-----------------------------|
| Duke Energy Progress  | 1       | RESPIRATOR, FULL FACE TWIN CARTRIDGE       | 278                  |                             | 278               |                        | 278               | Yes                         |
| Duke Energy Progress  | 2       | RING, NBR                                  | 35                   |                             | 35                |                        | 35                | Yes                         |
| Duke Energy Progress  | 2       | RING, PISTON, VALVE                        | 2,612                |                             | 2,612             |                        | 2,612             | Yes                         |
| Duke Energy Progress  | 1       | ROD, DAMPER CLAMP PROTECTOR                | 8                    |                             | 8                 |                        | 8                 | Yes                         |
| Duke Energy Progress  | 400     | SCREW, MASONRY                             | 71                   |                             | 71                |                        | 71                | Yes                         |
| Duke Energy Progress  | 4       | SCREW, SELF DRILLING                       | 1                    |                             | 1                 |                        | 1                 | Yes                         |
| Duke Energy Progress  | 7       | SEAL, OIL, BEARING                         | 679                  |                             | 679               |                        | 679               | Yes                         |
| Duke Energy Progress  | 1       | SEAT, VALVE, 10" X 20" VALVE               | 2,440                |                             | 2,440             |                        | 2,440             | Yes                         |
| Duke Energy Progress  | 1       | SEAT, VALVE, 4" VALVE                      | 4,347                |                             | 4,347             |                        | 4,347             | Yes                         |
| Duke Energy Progress  | 1       | SENSOR, FLAME                              | 5,784                |                             | 5,784             |                        | 5,784             | Yes                         |
| Duke Energy Progress  | 1       | SENSOR, GAS                                | 671                  |                             | 671               |                        | 671               | Yes                         |
| Duke Energy Progress  | 1       | SENSOR, LEL/ METHANE                       | 261                  |                             | 261               |                        | 261               | Yes                         |
| Duke Energy Progress  | 2       | SHIM, GASKET                               | 12                   |                             | 12                |                        | 12                | Yes                         |
| Duke Energy Progress  | 3       | SPEAKER, INTERCOM                          | 922                  |                             | 922               |                        | 922               | Yes                         |
| Duke Energy Progress  | 20      | SPLICE, CONDUCTOR, 4/0 AWG CONDUCTOR       | 185                  |                             | 185               |                        | 185               | Yes                         |
| Duke Energy Progress  | 50      | SPLICE, CONDUCTOR, FULL TENSION            | 275                  |                             | 275               |                        | 275               | Yes                         |
| Duke Energy Progress  | 2       | SPRING, COIL                               | 206                  |                             | 206               |                        | 206               | Yes                         |
| Duke Energy Progress  | 1       | STARTER, ELECTRIC MOTOR, MAGNETIC          | 197                  |                             | 197               |                        | 197               | Yes                         |
| Duke Energy Progress  | 4       | STRAP, GROUNDING, SPLIT BRAID BRUSH        | 865                  |                             | 865               |                        | 865               | Yes                         |
| Duke Energy Progress  | 30      | STRIP, BEARING                             | 127                  |                             | 127               |                        | 127               | Yes                         |
| Duke Energy Progress  | 4       | STUD, FRAME EXHAUST                        | 168                  |                             | 168               |                        | 168               | Yes                         |
| Duke Energy Progress  | 30      | STUD, REMOVABLE BUSHING WELL               | 100                  |                             | 100               |                        | 100               | Yes                         |
| Duke Energy Progress  | 1       | SWITCH, PRESSURE, 480VAC 15A               | 703                  |                             | 703               |                        | 703               | Yes                         |
| Duke Energy Progress  | 2       | SWITCH, SAFETY, FUSIBLE                    | 169                  |                             | 169               |                        | 169               | Yes                         |
| Duke Energy Progress  | 200     | TAG, 2-1/2" X 5" X 0.015" THK X 3/16" HOL  | 72                   |                             | 72                |                        | 72                | Yes                         |
| Duke Energy Progress  | 1       | THERMOCOUPLE, DISC CAVITY 4                | 310                  |                             | 310               |                        | 310               | Yes                         |
| Duke Energy Progress  | 1       | THERMOCOUPLE, K                            | 338                  |                             | 338               |                        | 338               | Yes                         |
| Duke Energy Progress  | 2       | THERMOCOUPLE, POSITION 3 & 15, SWPC 65 &   | 541                  |                             | 541               |                        | 541               | Yes                         |
| Duke Energy Progress  | 1       | THERMOCOUPLE, POSITION 4 & 16, SWPC 66 &   | 270                  |                             | 270               |                        | 270               | Yes                         |
| Duke Energy Progress  | 1       | THERMOCOUPLE, POSTION 1 & 13, SWPC 63 & 5  | 310                  |                             | 310               |                        | 310               | Yes                         |
| Duke Energy Progress  | 5       | THERMOMETER, COMBO WINDING/OIL TEMP        | 18,586               |                             | 18,586            |                        | 18,586            | Yes                         |
| Duke Energy Progress  | 31      | TIE, INSULATOR, F NECK PIN INSULATOR       | 134                  |                             | 134               |                        | 134               | Yes                         |
| Duke Energy Progress  | 3       | TRANSFORMER, INSTRUMENT, CURRENT           | 21,261               |                             | 21,261            |                        | 21,261            | Yes                         |
| Duke Energy Progress  | 20      | TRANSFORMER, OVERHEAD, CONVENTIONAL        | 17,809               |                             | 17,809            |                        | 17,809            | Yes                         |
| Duke Energy Progress  | 3       | TRANSFORMER, OVERHEAD, POLE TOP MOUNT      | 20,835               |                             | 20,835            |                        | 20,835            | Yes                         |
| Duke Energy Progress  | 1       | TRANSFORMER, POWER                         | 689,000              |                             | 689,000           |                        | 689,000           | Yes                         |
| Duke Energy Progress  | 1       | TRANSMITTER, LIQUID LEVEL, RADAR, HIGH FRE | 3,417                |                             | 3,417             |                        | 3,417             | Yes                         |
| Duke Energy Progress  | 100     | TUBING, SHRINK, COLD                       | 1,509                |                             | 1,509             |                        | 1,509             | Yes                         |
| Duke Energy Progress  | 2       | VALVE, BALL, 3"                            | 4,357                |                             | 4,357             |                        | 4,357             | Yes                         |
| Duke Energy Progress  | 8       | VALVE, BALL, 3/4"                          | 109                  |                             | 109               |                        | 109               | Yes                         |
| Duke Energy Progress  | 1       | VALVE, BUTTERFLY, 6"                       | 467                  |                             | 467               |                        | 467               | Yes                         |
| Duke Energy Progress  | 2       | VALVE, NEEDLE, 1/4"                        | 357                  |                             | 357               |                        | 357               | Yes                         |
| Duke Energy Progress  | 2       | VALVE, SOLENOID, 1/4" PIPE                 | 3,000                |                             | 3,000             |                        | 3,000             | Yes                         |
| Duke Energy Progress  | 10      | WASHER, LOCK                               | 270                  |                             | 270               |                        | 270               | Yes                         |
| Duke Energy Progress  | 3,780   | WASHER, LOCK, BELLEVILLE SPRING            | 1,706                |                             | 1,706             |                        | 1,706             | Yes                         |
| Duke Energy Progress  | 10      | WASHER, LOCK, SPRING                       | 2                    |                             | 2                 |                        | 2                 | Yes                         |
| Duke Energy Progress  | 10      | WASHER, RND                                | 2                    |                             | 2                 |                        | 2                 | Yes                         |
| Duke Energy Progress  | 116,600 | WIRE, TIE                                  | 148,040              |                             | 148,040           |                        | 148,040           | Yes                         |
| Duke Energy Progress  | 250     | WIRE/CABLE, 2/0 AWG                        | 352                  |                             | 352               |                        | 352               | Yes                         |
| Duke Energy Progress  | 7,555   | WIRE/CABLE, ELECTRICAL, BARE, 7 STR HARD D | 13,112               |                             | 13,112            |                        | 13,112            | Yes                         |
| Duke Energy Progress  | 5,000   | WIRE/CABLE, ELECTRICAL, BARE, 7 STR SD     | 11,625               |                             | 11,625            |                        | 11,625            | Yes                         |
| Duke Energy Progress  | 5,000   | WIRE/CABLE, ELECTRICAL, BARE, GROUND       | 13,102               |                             | 13,102            |                        | 13,102            | Yes                         |
| Duke Energy Progress  | 15,500  | WIRE/CABLE, ELECTRICAL, BARE, SOL HD       | 10,213               |                             | 10,213            |                        | 10,213            | Yes                         |
| Duke Energy Progress  | 11,280  | WIRE/CABLE, ELECTRICAL, BARE, SOL SD       | 7,307                |                             | 7,307             |                        | 7,307             | Yes                         |
| Duke Energy Progress  | 33,800  | WIRE/CABLE, ELECTRICAL, BARE, SOL SOFT DRA | 17,399               |                             | 17,399            |                        | 17,399            | Yes                         |
| Duke Energy Progress  | 27,584  | WIRE/CABLE, ELECTRICAL, CONTROL            | 52,031               |                             | 52,031            |                        | 52,031            | Yes                         |
| <b>TOTAL</b>  |         |  | <b>10,771,145</b>    |                             | <b>10,771,145</b> | <b>2,931,691</b>       | <b>10,771,145</b> |                             |
| * Transactions with regulated affiliates are priced at Net Book Value as agreed in the Intercompany Asset Transfer Agreement (IATA) |         |  |                      |                             |                   |                        |                   |                             |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

Company: Duke Energy Florida  
For the Year Ended December 31, 2019

Provide a summary of affiliated transactions involving asset transfers or the right to use assets

| Name of Affiliate   | Qty   | Description of Asset or Right            | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Sales Price | Title<br>Passed<br>Yes / No |
|---|-------|--|----------------------|-----------------------------|-------------------|------------------------|-------------|-----------------------------|
| <b>Sales to Affiliates:</b>   |       |  | \$                   | \$                          | \$                | \$                     | \$          |                             |
| <b>Inventory Items not in plant-in-service. Therefore there is no depreciation.</b> |       |  |                      |                             |                   |                        |             |                             |
| Cinergy Solutions-Utility, Inc  | 36    | ARRESTER,ELECTRICAL,DISTRIBUTION         | 2,210                |                             | 2,210             | 2,211                  | 2,210       | Yes                         |
| Cinergy Solutions-Utility, Inc  | 9     | BRACKET,CABLE                            | 116                  |                             | 116               | 116                    | 116         | Yes                         |
| Cinergy Solutions-Utility, Inc  | 188   | CONDUIT,4"                               | 579                  |                             | 579               | 594                    | 579         | Yes                         |
| Cinergy Solutions-Utility, Inc  | 40    | CONNECTOR,ELECTRICAL, TERMINAL,SPADE LUG | 2,005                |                             | 2,005             | 2,007                  | 2,005       | Yes                         |
| Cinergy Solutions-Utility, Inc  | 9     | COVER,INSULATING                         | 83                   |                             | 83                | 83                     | 83          | Yes                         |
| Cinergy Solutions-Utility, Inc  | 15    | COVER,SPLICE                             | 491                  |                             | 491               | 507                    | 491         | Yes                         |
| Cinergy Solutions-Utility, Inc  | 3     | FUSE,REFILL POWER                        | 441                  |                             | 441               | 441                    | 441         | Yes                         |
| Cinergy Solutions-Utility, Inc  | 6     | TAPE,ELECTRICAL,HIGH VOLTAGE             | 75                   |                             | 75                | 121                    | 75          | Yes                         |
| Cinergy Solutions-Utility, Inc  | 1     | TRANSFORMER,PAD MOUNT,1500KVA            | 22,075               |                             | 22,075            | 22,075                 | 22,075      | Yes                         |
| Duke Energy Business Services   | 1     | ASSEMBLY,HEADGEAR                        | 12                   |                             | 12                | 15                     | 12          | Yes                         |
| Duke Energy Business Services   | 3     | BUCKET,TOOL                              | 222                  |                             | 222               | 266                    | 222         | Yes                         |
| Duke Energy Business Services   | 1     | CASE,CARRYING, TEST LEADS                | 39                   |                             | 39                | 42                     | 39          | Yes                         |
| Duke Energy Business Services   | 7     | DRUM,STORAGE,DOT REGULATED MATERIAL      | 219                  |                             | 219               | 219                    | 219         | Yes                         |
| Duke Energy Business Services   | 2     | FUNNEL,160MM TOP DIA                     | 68                   |                             | 68                | 68                     | 68          | Yes                         |
| Duke Energy Business Services   | 1     | FUNNEL,3"                                | 18                   |                             | 18                | 18                     | 18          | Yes                         |
| Duke Energy Business Services   | 2     | GLASSES,SAFETY,BROWN MIRROR LENS         | 14                   |                             | 14                | 14                     | 14          | Yes                         |
| Duke Energy Business Services   | 24    | GLASSES,SAFETY,INDOOR/OUTDOOR            | 67                   |                             | 67                | 67                     | 67          | Yes                         |
| Duke Energy Business Services   | 6     | GLASSES,SAFETY,SHADED 2 LENS             | 50                   |                             | 50                | 50                     | 50          | Yes                         |
| Duke Energy Business Services   | 1     | GLASSES,SAFETY,UNIVERSAL                 | 2                    |                             | 2                 | 2                      | 2           | Yes                         |
| Duke Energy Business Services   | 12    | GLOVES,CUT RESISTANT,X-LARGE             | 72                   |                             | 72                | 74                     | 72          | Yes                         |
| Duke Energy Business Services   | 3     | GLOVES,MECHANICS                         | 26                   |                             | 26                | 26                     | 26          | Yes                         |
| Duke Energy Business Services   | 12    | GLOVES,WORK                              | 79                   |                             | 79                | 79                     | 79          | Yes                         |
| Duke Energy Business Services   | 1     | GOGGLES,CLEAR                            | 8                    |                             | 8                 | 8                      | 8           | Yes                         |
| Duke Energy Business Services   | 1     | MULTIMETER,6K/20KVAC/DC                  | 421                  |                             | 421               | 430                    | 421         | Yes                         |
| Duke Energy Business Services   | 4     | PAD,OUTRIGGER                            | 415                  |                             | 415               | 415                    | 415         | Yes                         |
| Duke Energy Business Services   | 1     | PROBE,UNIVERSAL                          | 253                  |                             | 253               | 285                    | 253         | Yes                         |
| Duke Energy Business Services   | 1     | SENSOR,PEN SIZE                          | 25                   |                             | 25                | 27                     | 25          | Yes                         |
| Duke Energy Business Services   | 1     | SET,TEST LEAD                            | 76                   |                             | 76                | 76                     | 76          | Yes                         |
| Duke Energy Business Services   | 3     | STRUCTURE,TELECOM EQUIPMENT CABINET SUPP | 2,916                |                             | 2,916             | 2,916                  | 2,916       | Yes                         |
| Duke Energy Business Services   | 1     | TELEPHONE,TOUCH TONE                     | 35                   |                             | 35                | 35                     | 35          | Yes                         |
| Duke Energy Business Services   | 1     | VISOR,FACE SHIELD                        | 19                   |                             | 19                | 21                     | 19          | Yes                         |
| Duke Energy Carolinas   | 130   | ADAPTER,CONDUIT,TERMINAL                 | 39                   |                             | 39                |                        | 39          | Yes                         |
| Duke Energy Carolinas   | 8     | ADAPTER,HOSE TO PIPE,1/4" HOSE           | 20                   |                             | 20                |                        | 20          | Yes                         |
| Duke Energy Carolinas   | 3     | BALLAST,FLUORESCENT                      | 82                   |                             | 82                |                        | 82          | Yes                         |
| Duke Energy Carolinas   | 1     | BOARD,PRINTED CIRCUIT,MACHINERY PROTECTI | 3,967                |                             | 3,967             |                        | 3,967       | Yes                         |
| Duke Energy Carolinas   | 1     | BOARD,PRINTED CIRCUIT,MAIN               | 3,226                |                             | 3,226             |                        | 3,226       | Yes                         |
| Duke Energy Carolinas   | 100   | BOLT,CARRIAGE,3/8" DIA                   | 39                   |                             | 39                |                        | 39          | Yes                         |
| Duke Energy Carolinas   | 2     | BOLT,EYE,FRONT & REAR, SHOWN ON DRAWING  | 634                  |                             | 634               |                        | 634         | Yes                         |
| Duke Energy Carolinas   | 19    | BOLT,EYE,OVAL                            | 133                  |                             | 133               |                        | 133         | Yes                         |
| Duke Energy Carolinas   | 8     | BOLT,TURBINE                             | 498                  |                             | 498               |                        | 498         | Yes                         |
| Duke Energy Carolinas   | 72    | BRACKET,1-1/2" DIA X 24" WD X 18" LG     | 2,652                |                             | 2,652             |                        | 2,652       | Yes                         |
| Duke Energy Carolinas   | 20    | BRACKET,STANDOFF                         | 1,268                |                             | 1,268             |                        | 1,268       | Yes                         |
| Duke Energy Carolinas   | 1     | BUSHING,VALVE,SEAL                       | 52                   |                             | 52                |                        | 52          | Yes                         |
| Duke Energy Carolinas   | 1     | CABLE,EXTENSION                          | 241                  |                             | 241               |                        | 241         | Yes                         |
| Duke Energy Carolinas   | 200   | CELL,PHOTOELECTRIC,ELECTRONIC            | 3,466                |                             | 3,466             |                        | 3,466       | Yes                         |
| Duke Energy Carolinas   | 2     | CHARGER,BATTERY,WALL MOUNTED             | 5,347                |                             | 5,347             |                        | 5,347       | Yes                         |
| Duke Energy Carolinas   | 30    | CLAMP,POST INSULATING,ANGLE, CUSHION GRI | 762                  |                             | 762               |                        | 762         | Yes                         |
| Duke Energy Carolinas   | 4     | CLAMP,POST INSULATING,CUSHION GRIP SUPPO | 120                  |                             | 120               |                        | 120         | Yes                         |
| Duke Energy Carolinas   | 55    | CLEVIS,CLEVIS-EYE                        | 642                  |                             | 642               |                        | 642         | Yes                         |
| Duke Energy Carolinas   | 20    | CONDUIT,EMT THINWALL                     | 5                    |                             | 5                 |                        | 5           | Yes                         |
| Duke Energy Carolinas   | 5,280 | CONDUIT,RIGID, HEAVY WALL                | 5,650                |                             | 5,650             |                        | 5,650       | Yes                         |
| Duke Energy Carolinas   | 8     | CONNECTOR,ELECTRICAL, TERMINAL,LUG       | 48                   |                             | 48                |                        | 48          | Yes                         |
| Duke Energy Carolinas   | 5     | DETECTOR,FIRE PROTECTION,HEAT            | 1,142                |                             | 1,142             |                        | 1,142       | Yes                         |
| Duke Energy Carolinas   | 10    | ELBOW,CONDUIT,RIGID                      | 108                  |                             | 108               |                        | 108         | Yes                         |
| Duke Energy Carolinas   | 3     | ELECTRODE,REFERENCE                      | 1,951                |                             | 1,951             |                        | 1,951       | Yes                         |
| Duke Energy Carolinas   | 21    | ELEMENT,HEATER,250W                      | 719                  |                             | 719               |                        | 719         | Yes                         |
| Duke Energy Carolinas   | 80    | EXTENSION,ANCHOR ROD                     | 3,407                |                             | 3,407             |                        | 3,407       | Yes                         |
| Duke Energy Carolinas   | 1     | FAN,TRANSFORMER COOLING                  | 551                  |                             | 551               |                        | 551         | Yes                         |
| Duke Energy Carolinas   | 3     | FUSE,3A                                  | 86                   |                             | 86                |                        | 86          | Yes                         |
| Duke Energy Carolinas   | 10    | FUSE,FAST ACTING MIDGET                  | 73                   |                             | 73                |                        | 73          | Yes                         |
| Duke Energy Carolinas   | 9     | FUSE,HIGH AMP OVERLOAD                   | 506                  |                             | 506               |                        | 506         | Yes                         |
| Duke Energy Carolinas   | 23    | FUSE,TIME DELAY                          | 95                   |                             | 95                |                        | 95          | Yes                         |
| Duke Energy Carolinas   | 6     | GASKET,FLANGE, NON-SPIRAL,0.065" THK     | 18                   |                             | 18                |                        | 18          | Yes                         |
| Duke Energy Carolinas   | 5     | GASKET,SPIRAL WOUND,1-1/4" PIPE          | 15                   |                             | 15                |                        | 15          | Yes                         |
| Duke Energy Carolinas   | 5     | GASKET,SPIRAL WOUND,3" PIPE              | 56                   |                             | 56                |                        | 56          | Yes                         |
| Duke Energy Carolinas   | 2     | GASKET,SPIRAL WOUND,8" PIPE              | 24                   |                             | 24                |                        | 24          | Yes                         |
| Duke Energy Carolinas   | 12    | GLOVES,CUT RESISTANT,X-LARGE             | 77                   |                             | 77                |                        | 77          | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate     | Qty   | Description of Asset or Right             | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Sales Price | Title<br>Passed<br>Yes / No |
|-----------------------|-------|---|----------------------|-----------------------------|-------------------|------------------------|-------------|-----------------------------|
| Duke Energy Carolinas | 12    | GLOVES,MECHANICS                          | 103                  |                             | 103               |                        | 103         | Yes                         |
| Duke Energy Carolinas | 8     | HANDLE,PISTOL GRIP                        | 266                  |                             | 266               |                        | 266         | Yes                         |
| Duke Energy Carolinas | 2     | HAT,HARD                                  | 72                   |                             | 72                |                        | 72          | Yes                         |
| Duke Energy Carolinas | 6     | HEAD,SERVICE ENTRANCE,1-1/2"              | 3,858                |                             | 3,858             |                        | 3,858       | Yes                         |
| Duke Energy Carolinas | 1     | HOLSTER,DUAL TOOL                         | 70                   |                             | 70                |                        | 70          | Yes                         |
| Duke Energy Carolinas | 145   | HOUSING,CABLE T                           | 7,260                |                             | 7,260             |                        | 7,260       | Yes                         |
| Duke Energy Carolinas | 80    | INSULATOR,LINE POST                       | 1,430                |                             | 1,430             |                        | 1,430       | Yes                         |
| Duke Energy Carolinas | 36    | INSULATOR,STATION POST                    | 13,964               |                             | 13,964            |                        | 13,964      | Yes                         |
| Duke Energy Carolinas | 3,132 | INSULATOR,SUSPENSION                      | 61,353               |                             | 61,353            |                        | 61,353      | Yes                         |
| Duke Energy Carolinas | 1     | KIT,FEEDBACK ARM                          | 67                   |                             | 67                |                        | 67          | Yes                         |
| Duke Energy Carolinas | 2     | KIT,MEMBRANE                              | 880                  |                             | 880               |                        | 880         | Yes                         |
| Duke Energy Carolinas | 2     | KIT,SPARES                                | 256                  |                             | 256               |                        | 256         | Yes                         |
| Duke Energy Carolinas | 5     | KIT,SPICE,4/0 AWG-500 MCM CONDUCTOR       | 1,366                |                             | 1,366             |                        | 1,366       | Yes                         |
| Duke Energy Carolinas | 48    | KIT,SPICE,750-1000 MCM CONDUCTOR          | 15,344               |                             | 15,344            |                        | 15,344      | Yes                         |
| Duke Energy Carolinas | 100   | LABEL,SELF HEALING IDENTIFICATION         | 126                  |                             | 126               |                        | 126         | Yes                         |
| Duke Energy Carolinas | 2     | LANYARD,SHOCK ABSORBER                    | 138                  |                             | 138               |                        | 138         | Yes                         |
| Duke Energy Carolinas | 79    | LIGHT,LED FIXTURE                         | 48,014               |                             | 48,014            |                        | 48,014      | Yes                         |
| Duke Energy Carolinas | 1     | MANIFOLD,VALVE,2-VALVE                    | 552                  |                             | 552               |                        | 552         | Yes                         |
| Duke Energy Carolinas | 100   | MARKER,# 1                                | 16                   |                             | 16                |                        | 16          | Yes                         |
| Duke Energy Carolinas | 1     | MODULE,TERMINAL BLOCK                     | 155                  |                             | 155               |                        | 155         | Yes                         |
| Duke Energy Carolinas | 1     | MOTOR,ELECTRIC, AC,75 HP                  | 4,705                |                             | 4,705             |                        | 4,705       | Yes                         |
| Duke Energy Carolinas | 40    | NUT,LOCK,5/8" DIA                         | 376                  |                             | 376               |                        | 376         | Yes                         |
| Duke Energy Carolinas | 10    | O-RING,3/4" ID                            | 6                    |                             | 6                 |                        | 6           | Yes                         |
| Duke Energy Carolinas | 2     | PACKING,BULK,RIBBON                       | 33                   |                             | 33                |                        | 33          | Yes                         |
| Duke Energy Carolinas | 3     | PIN,DOWEL,DIFFUSER INNER HORIZONTAL JOIN  | 27                   |                             | 27                |                        | 27          | Yes                         |
| Duke Energy Carolinas | 1     | PLUG,BORESCOPE                            | 1,047                |                             | 1,047             |                        | 1,047       | Yes                         |
| Duke Energy Carolinas | 60    | PLUG,ELECTRICAL,STRAIGHT                  | 2,990                |                             | 2,990             |                        | 2,990       | Yes                         |
| Duke Energy Carolinas | 1     | POSITIONER,VALVE,3-15 LB INPUT            | 407                  |                             | 407               |                        | 407         | Yes                         |
| Duke Energy Carolinas | 1     | PROBE,PROXIMITY,1/4" TIP DIA              | 689                  |                             | 689               |                        | 689         | Yes                         |
| Duke Energy Carolinas | 1     | PROBE,VIBRATION SENSOR                    | 278                  |                             | 278               |                        | 278         | Yes                         |
| Duke Energy Carolinas | 2     | PROXIMATOR,3300 XL                        | 702                  |                             | 702               |                        | 702         | Yes                         |
| Duke Energy Carolinas | 1     | PUMP,FILTRATE                             | 18,612               |                             | 18,612            |                        | 18,612      | Yes                         |
| Duke Energy Carolinas | 2     | RECLOSER,VACUUM                           | 5,219                |                             | 5,219             |                        | 5,219       | Yes                         |
| Duke Energy Carolinas | 1     | REGULATOR,PRESSURE,HYDROGEN               | 430                  |                             | 430               |                        | 430         | Yes                         |
| Duke Energy Carolinas | 1     | RELAY,OVERLOAD,2.5-10A                    | 103                  |                             | 103               |                        | 103         | Yes                         |
| Duke Energy Carolinas | 1     | RING,RETAINING,F/ TYPE 667-4-ET           | 216                  |                             | 216               |                        | 216         | Yes                         |
| Duke Energy Carolinas | 1     | SCANNER,FLAME                             | 3,804                |                             | 3,804             |                        | 3,804       | Yes                         |
| Duke Energy Carolinas | 1     | SEAT,VALVE,KNIFE GATE                     | 1,020                |                             | 1,020             |                        | 1,020       | Yes                         |
| Duke Energy Carolinas | 1     | SENSOR,ARR / VBRTN                        | 1,162                |                             | 1,162             |                        | 1,162       | Yes                         |
| Duke Energy Carolinas | 4     | SENSOR,TEMP/ACCELERATION                  | 358                  |                             | 358               |                        | 358         | Yes                         |
| Duke Energy Carolinas | 20    | SIGN,WARNING, UNDERGROUND TO OVERHEAD FE  | 242                  |                             | 242               |                        | 242         | Yes                         |
| Duke Energy Carolinas | 22    | SLUG,DUMMY FUSE                           | 109                  |                             | 109               |                        | 109         | Yes                         |
| Duke Energy Carolinas | 1     | SOLUTION,OXYGEN OZONE SENSOR FIL          | 97                   |                             | 97                |                        | 97          | Yes                         |
| Duke Energy Carolinas | 25    | SPICE,CONDUCTOR,JUMPER LOOP               | 132                  |                             | 132               |                        | 132         | Yes                         |
| Duke Energy Carolinas | 1     | SWITCH,SELECTOR,NORMAL-BYPASS             | 177                  |                             | 177               |                        | 177         | Yes                         |
| Duke Energy Carolinas | 1     | TAG,SAFETY,DANGER DO NOT OPERATE          | 165                  |                             | 165               |                        | 165         | Yes                         |
| Duke Energy Carolinas | 1     | THERMOSTAT,FIRE DETECTOR                  | 193                  |                             | 193               |                        | 193         | Yes                         |
| Duke Energy Carolinas | 200   | TIE,INSULATOR,F NECK INSULATOR            | 602                  |                             | 602               |                        | 602         | Yes                         |
| Duke Energy Carolinas | 4     | TRANSFORMER,OVERHEAD,CONVENTIONAL         | 3,456                |                             | 3,456             |                        | 3,456       | Yes                         |
| Duke Energy Carolinas | 1     | TRANSMITTER,PRESSURE,(-)14.2-300 PSIG OUI | 2,421                |                             | 2,421             |                        | 2,421       | Yes                         |
| Duke Energy Carolinas | 1     | VALVE,CHECK,1"                            | 180                  |                             | 180               |                        | 180         | Yes                         |
| Duke Energy Carolinas | 1     | VALVE,CONTROL                             | 69                   |                             | 69                |                        | 69          | Yes                         |
| Duke Energy Carolinas | 1     | VALVE,NEEDLE,1/4"                         | 230                  |                             | 230               |                        | 230         | Yes                         |
| Duke Energy Carolinas | 1     | VALVE,SERVO                               | 10,825               |                             | 10,825            |                        | 10,825      | Yes                         |
| Duke Energy Carolinas | 2     | VALVE,SOLENOID,3/4" PIPE                  | 3,866                |                             | 3,866             |                        | 3,866       | Yes                         |
| Duke Energy Indiana   | 6     | ANTENNA,MULTI-BAND DIVERSITY/MIMO 4G      | 735                  |                             | 735               |                        | 735         | Yes                         |
| Duke Energy Indiana   | 11    | ASSEMBLY,INDICATING FLAG                  | 492                  |                             | 492               |                        | 492         | Yes                         |
| Duke Energy Indiana   | 3     | BEARING,BALL,CONRAD                       | 225                  |                             | 225               |                        | 225         | Yes                         |
| Duke Energy Indiana   | 1     | BLOCK,SLIDE                               | 1,381                |                             | 1,381             |                        | 1,381       | Yes                         |
| Duke Energy Indiana   | 1     | BOARD,PRINTED CIRCUIT,CONTROL             | 6,072                |                             | 6,072             |                        | 6,072       | Yes                         |
| Duke Energy Indiana   | 1,700 | BOLT,MACHINE,1/2" DIA                     | 544                  |                             | 544               |                        | 544         | Yes                         |
| Duke Energy Indiana   | 1,700 | BOLT,MACHINE,3/4" DIA                     | 2,991                |                             | 2,991             |                        | 2,991       | Yes                         |
| Duke Energy Indiana   | 150   | BOLT,MACHINE,5/8" DIA                     | 287                  |                             | 287               |                        | 287         | Yes                         |
| Duke Energy Indiana   | 2     | BOOSTER,AIR,150 PSI SUPPLY                | 2,338                |                             | 2,338             |                        | 2,338       | Yes                         |
| Duke Energy Indiana   | 10    | BRACKET,ADAPTER                           | 70                   |                             | 70                |                        | 70          | Yes                         |
| Duke Energy Indiana   | 3     | BUSHING,ELECTRICAL CONDUCTOR,TRANSFORMER  | 10,680               |                             | 10,680            |                        | 10,680      | Yes                         |
| Duke Energy Indiana   | 1     | CABLE,SENSOR                              | 157                  |                             | 157               |                        | 157         | Yes                         |
| Duke Energy Indiana   | 1     | CABLE,VELOMITOR                           | 305                  |                             | 305               |                        | 305         | Yes                         |
| Duke Energy Indiana   | 1     | CAGE,VALVE,CONTROL                        | 868                  |                             | 868               |                        | 868         | Yes                         |
| Duke Energy Indiana   | 2     | CAPACITOR,BANK,1200KVAR                   | 62,282               |                             | 62,282            |                        | 62,282      | Yes                         |
| Duke Energy Indiana   | 9     | CLAMP,POST INSULATING,CUSHION GRIP SUPPO  | 269                  |                             | 269               |                        | 269         | Yes                         |
| Duke Energy Indiana   | 1     | COIL,ELECTRICAL,125VDC                    | 45                   |                             | 45                |                        | 45          | Yes                         |
| Duke Energy Indiana   | 4     | COIL,ELECTRICAL,TRIP                      | 710                  |                             | 710               |                        | 710         | Yes                         |
| Duke Energy Indiana   | 500   | CONDUIT,PANOC FLEXIBLE                    | 431                  |                             | 431               |                        | 431         | Yes                         |
| Duke Energy Indiana   | 10    | CONNECTOR,ELECTRICAL, TERMINAL,LUG        | 60                   |                             | 60                |                        | 60          | Yes                         |
| Duke Energy Indiana   | 6     | CONNECTOR,ELECTRICAL,FUSED LOADBREAK ELB  | 1,857                |                             | 1,857             |                        | 1,857       | Yes                         |
| Duke Energy Indiana   | 4     | CONNECTOR,ELECTRICAL,LOADBREAK ELBOW      | 720                  |                             | 720               |                        | 720         | Yes                         |
| Duke Energy Indiana   | 3     | COOLER,SAMPLE                             | 3,021                |                             | 3,021             |                        | 3,021       | Yes                         |
| Duke Energy Indiana   | 1     | CORD,50' CUSTOM LG                        | 100                  |                             | 100               |                        | 100         | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate     | Qty   | Description of Asset or Right            | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Sales Price | Title<br>Passed<br>Yes / No |
|-----------------------|-------|--|----------------------|-----------------------------|-------------------|------------------------|-------------|-----------------------------|
| Duke Energy Indiana   | 2     | COUNTER,ELECTRICAL,OPERATION             | 234                  |                             | 234               |                        | 234         | Yes                         |
| Duke Energy Indiana   | 20    | DISC,SPRING                              | 527                  |                             | 527               |                        | 527         | Yes                         |
| Duke Energy Indiana   | 1     | DRUM,BALANCE                             | 25,905               |                             | 25,905            |                        | 25,905      | Yes                         |
| Duke Energy Indiana   | 1     | ELBOW,PIPE,8"                            | 868                  |                             | 868               |                        | 868         | Yes                         |
| Duke Energy Indiana   | 1     | ELECTRODE,LOW LEVEL                      | 680                  |                             | 680               |                        | 680         | Yes                         |
| Duke Energy Indiana   | 2     | ELEMENT,FILTER,150MM LG                  | 196                  |                             | 196               |                        | 196         | Yes                         |
| Duke Energy Indiana   | 1     | ELEMENT,HEATER OVERLOAD,P23              | 2                    |                             | 2                 |                        | 2           | Yes                         |
| Duke Energy Indiana   | 50    | FILTER,AIR,ANALYZER COOLING FAN          | 25                   |                             | 25                |                        | 25          | Yes                         |
| Duke Energy Indiana   | 10    | FUSE,FAST ACTING                         | 12                   |                             | 12                |                        | 12          | Yes                         |
| Duke Energy Indiana   | 20    | FUSE,REFILL POWER                        | 2,765                |                             | 2,765             |                        | 2,765       | Yes                         |
| Duke Energy Indiana   | 1     | FUSE,STD SPEED REFILL                    | 128                  |                             | 128               |                        | 128         | Yes                         |
| Duke Energy Indiana   | 16    | GASKET,SPIRAL WOUND,1-1/2" PIPE          | 30                   |                             | 30                |                        | 30          | Yes                         |
| Duke Energy Indiana   | 1     | HOLDER,FUSE,200A                         | 72                   |                             | 72                |                        | 72          | Yes                         |
| Duke Energy Indiana   | 1     | HOUSING,TAKE-UP BEARING,13-1/4" WD X 6-1 | 373                  |                             | 373               |                        | 373         | Yes                         |
| Duke Energy Indiana   | 46    | INSULATOR,STATION POST                   | 6,167                |                             | 6,167             |                        | 6,167       | Yes                         |
| Duke Energy Indiana   | 3     | KIT,CONSUMABLE                           | 563                  |                             | 563               |                        | 563         | Yes                         |
| Duke Energy Indiana   | 5     | KIT,REBUILD                              | 978                  |                             | 978               |                        | 978         | Yes                         |
| Duke Energy Indiana   | 1     | LIGHT,INDICATING,120V                    | 96                   |                             | 96                |                        | 96          | Yes                         |
| Duke Energy Indiana   | 12    | LIGHT,LED FIXTURE                        | 5,440                |                             | 5,440             |                        | 5,440       | Yes                         |
| Duke Energy Indiana   | 1     | MODULE,ANALOG INPUT/OUTPUT               | 2,388                |                             | 2,388             |                        | 2,388       | Yes                         |
| Duke Energy Indiana   | 1     | MOTOR,ELECTRIC, AC,120VAC                | 475                  |                             | 475               |                        | 475         | Yes                         |
| Duke Energy Indiana   | 1     | MOTOR,ELECTRIC, DC,1/3 HP                | 690                  |                             | 690               |                        | 690         | Yes                         |
| Duke Energy Indiana   | 1     | MOTOR,ELECTRIC, DC,125VDC                | 639                  |                             | 639               |                        | 639         | Yes                         |
| Duke Energy Indiana   | 1     | NUT,STEM                                 | 425                  |                             | 425               |                        | 425         | Yes                         |
| Duke Energy Indiana   | 4     | O-RING,FILTER COVER                      | 599                  |                             | 599               |                        | 599         | Yes                         |
| Duke Energy Indiana   | 1     | O-RING,SHAFT SLEEVE                      | 7                    |                             | 7                 |                        | 7           | Yes                         |
| Duke Energy Indiana   | 2     | PAD,MOUNTING                             | 2,409                |                             | 2,409             |                        | 2,409       | Yes                         |
| Duke Energy Indiana   | 1     | PLATFORM,HEAVY DUTY BEAM                 | 1,118                |                             | 1,118             |                        | 1,118       | Yes                         |
| Duke Energy Indiana   | 1     | POSITIONER,VALVE,SMART                   | 5,846                |                             | 5,846             |                        | 5,846       | Yes                         |
| Duke Energy Indiana   | 1     | PUMP,VACUUM                              | 44                   |                             | 44                |                        | 44          | Yes                         |
| Duke Energy Indiana   | 3     | RECLOSER,HYDRAULIC                       | 6,503                |                             | 6,503             |                        | 6,503       | Yes                         |
| Duke Energy Indiana   | 1     | RING,SEAT                                | 233                  |                             | 233               |                        | 233         | Yes                         |
| Duke Energy Indiana   | 2     | ROLLER,ASH GATE                          | 270                  |                             | 270               |                        | 270         | Yes                         |
| Duke Energy Indiana   | 1     | SEAL,OIL,RING                            | 7,975                |                             | 7,975             |                        | 7,975       | Yes                         |
| Duke Energy Indiana   | 2     | SENSOR,ANALYZER                          | 1,010                |                             | 1,010             |                        | 1,010       | Yes                         |
| Duke Energy Indiana   | 1     | SENSOR,SPEED                             | 3,782                |                             | 3,782             |                        | 3,782       | Yes                         |
| Duke Energy Indiana   | 10    | SIGN,WARNING, UNDERGROUND TO OVERHEAD FE | 121                  |                             | 121               |                        | 121         | Yes                         |
| Duke Energy Indiana   | 1     | STUD,DOUBLE ENDED,PUMP                   | 19                   |                             | 19                |                        | 19          | Yes                         |
| Duke Energy Indiana   | 2     | SWITCH,LIMIT,600V 10A                    | 300                  |                             | 300               |                        | 300         | Yes                         |
| Duke Energy Indiana   | 3     | SWITCH,PRESSURE,GOVERNOR                 | 990                  |                             | 990               |                        | 990         | Yes                         |
| Duke Energy Indiana   | 165   | TIE,INSULATOR,F NECK INSULATOR           | 726                  |                             | 726               |                        | 726         | Yes                         |
| Duke Energy Indiana   | 1     | TIMER,CONTROL PANEL                      | 71                   |                             | 71                |                        | 71          | Yes                         |
| Duke Energy Indiana   | 3     | TRANSFORMER,INSTRUMENT,CURRENT           | 971                  |                             | 971               |                        | 971         | Yes                         |
| Duke Energy Indiana   | 6     | VALVE,SOLENOID,3/8" PIPE                 | 1,927                |                             | 1,927             |                        | 1,927       | Yes                         |
| Duke Energy Indiana   | 500   | WASHER,LOCK,BELLEVILLE SPRING            | 298                  |                             | 298               |                        | 298         | Yes                         |
| Duke Energy Indiana   | 1     | WASHER,SPHERICAL FEMALE                  | 33                   |                             | 33                |                        | 33          | Yes                         |
| Duke Energy Indiana   | 2     | WASHER,SPHERICAL MALE                    | 66                   |                             | 66                |                        | 66          | Yes                         |
| Duke Energy Indiana   | 2,500 | WIRE/CABLE,2/0 AWG                       | 7,400                |                             | 7,400             |                        | 7,400       | Yes                         |
| Duke Energy Kentucky  | 1     | AMPLIFIER,SPEAKER                        | 248                  |                             | 248               |                        | 248         | Yes                         |
| Duke Energy Kentucky  | 12    | BALLAST,HPR SODIUM                       | 713                  |                             | 713               |                        | 713         | Yes                         |
| Duke Energy Kentucky  | 2     | BEARING,BALL,CONRAD                      | 150                  |                             | 150               |                        | 150         | Yes                         |
| Duke Energy Kentucky  | 10    | BOLT,ELEVATOR,3/8" DIA                   | 61                   |                             | 61                |                        | 61          | Yes                         |
| Duke Energy Kentucky  | 1     | BREAKER,CIRCUIT,600V                     | 473                  |                             | 473               |                        | 473         | Yes                         |
| Duke Energy Kentucky  | 125   | CHAIN,SAFETY                             | 80                   |                             | 80                |                        | 80          | Yes                         |
| Duke Energy Kentucky  | 1     | CHASSIS,FLAME SCANNER CONTROLLER         | 435                  |                             | 435               |                        | 435         | Yes                         |
| Duke Energy Kentucky  | 2     | CONNECTOR,COMMUNICATIONS,PLUG            | 49                   |                             | 49                |                        | 49          | Yes                         |
| Duke Energy Kentucky  | 2     | CONVERTER,SIGNAL,FIBER MEDIA             | 382                  |                             | 382               |                        | 382         | Yes                         |
| Duke Energy Kentucky  | 1     | CYLINDER,LINEAR ACTUATING,PNEUMATIC      | 695                  |                             | 695               |                        | 695         | Yes                         |
| Duke Energy Kentucky  | 1     | DIAPHRAGM,ACTUATOR,BUNA-N                | 120                  |                             | 120               |                        | 120         | Yes                         |
| Duke Energy Kentucky  | 1     | FILTER,OIL,EXHAUST OIL SEPARATOR, TURBIN | 493                  |                             | 493               |                        | 493         | Yes                         |
| Duke Energy Kentucky  | 3     | FUSE,TIME DELAY DUAL ELEMENT             | 27                   |                             | 27                |                        | 27          | Yes                         |
| Duke Energy Kentucky  | 1     | GASKET SET,RING                          | 133                  |                             | 133               |                        | 133         | Yes                         |
| Duke Energy Kentucky  | 7     | GASKET,SPIRAL WOUND,10" PIPE             | 57                   |                             | 57                |                        | 57          | Yes                         |
| Duke Energy Kentucky  | 2     | GASKET,SPIRAL WOUND,12" PIPE             | 25                   |                             | 25                |                        | 25          | Yes                         |
| Duke Energy Kentucky  | 1     | GLASS,OBSERVATION DOOR                   | 187                  |                             | 187               |                        | 187         | Yes                         |
| Duke Energy Kentucky  | 2     | O-RING,FILTER COVER                      | 299                  |                             | 299               |                        | 299         | Yes                         |
| Duke Energy Kentucky  | 10    | PIN,DOWEL,9/16" DIA                      | 15                   |                             | 15                |                        | 15          | Yes                         |
| Duke Energy Kentucky  | 1     | SCRAPER,BELT,COAL                        | 508                  |                             | 508               |                        | 508         | Yes                         |
| Duke Energy Kentucky  | 1     | SWITCH,AUXILIARY,POWER VACUUM CIRCUIT BR | 147                  |                             | 147               |                        | 147         | Yes                         |
| Duke Energy Kentucky  | 1     | SWITCH,LIMIT,600VAC 15A                  | 707                  |                             | 707               |                        | 707         | Yes                         |
| Duke Energy Kentucky  | 1     | SWITCH,SELECTOR,600VAC                   | 68                   |                             | 68                |                        | 68          | Yes                         |
| Duke Energy Kentucky  | 1     | SWITCH,VALVE,TAMPER, FIRE PROTECTION     | 113                  |                             | 113               |                        | 113         | Yes                         |
| Duke Energy Kentucky  | 1     | VALVE,NEEDLE,1/4"                        | 57                   |                             | 57                |                        | 57          | Yes                         |
| Duke Energy Kentucky  | 5     | YOKE,VALVE                               | 10                   |                             | 10                |                        | 10          | Yes                         |
| Duke Energy Ohio - RU | 30    | ADAPTER,CABLE                            | 324                  |                             | 324               |                        | 324         | Yes                         |
| Duke Energy Ohio - RU | 5     | BAND,POLE,30" DIA                        | 710                  |                             | 710               |                        | 710         | Yes                         |
| Duke Energy Ohio - RU | 30    | BRACKET,1-1/2" DIA X 24" WD X 18" LG     | 1,105                |                             | 1,105             |                        | 1,105       | Yes                         |
| Duke Energy Ohio - RU | 3     | CLAMP,POST INSULATING,BUS SUPPORT        | 464                  |                             | 464               |                        | 464         | Yes                         |
| Duke Energy Ohio - RU | 6     | CLAMP,POST INSULATING,STRAIGHT           | 351                  |                             | 351               |                        | 351         | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate     | Qty   | Description of Asset or Right            | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Sales Price | Title<br>Passed<br>Yes / No |
|-----------------------|-------|--|----------------------|-----------------------------|-------------------|------------------------|-------------|-----------------------------|
| Duke Energy Ohio - RU | 36    | CLAMP,STRAIN,1.18"-1.55" CONDUCTOR       | 3,840                |                             | 3,840             |                        | 3,840       | Yes                         |
| Duke Energy Ohio - RU | 6     | CONNECTOR,ELECTRICAL, TEE,(2) CABLES TO  | 745                  |                             | 745               |                        | 745         | Yes                         |
| Duke Energy Ohio - RU | 3     | CONNECTOR,ELECTRICAL, TEE,CABLE TO FLAT  | 179                  |                             | 179               |                        | 179         | Yes                         |
| Duke Energy Ohio - RU | 78    | CONNECTOR,ELECTRICAL, TERMINAL,LUG       | 468                  |                             | 468               |                        | 468         | Yes                         |
| Duke Energy Ohio - RU | 50    | COVER,CONDUCTOR                          | 275                  |                             | 275               |                        | 275         | Yes                         |
| Duke Energy Ohio - RU | 1     | END,FUSE, RIGHT ANGLE STYLE              | 789                  |                             | 789               |                        | 789         | Yes                         |
| Duke Energy Ohio - RU | 10    | INSULATOR,POST                           | 662                  |                             | 662               |                        | 662         | Yes                         |
| Duke Energy Ohio - RU | 35    | INSULATOR,STATION POST                   | 4,533                |                             | 4,533             |                        | 4,533       | Yes                         |
| Duke Energy Ohio - RU | 8     | KIT,ELBOW                                | 1,818                |                             | 1,818             |                        | 1,818       | Yes                         |
| Duke Energy Ohio - RU | 14    | LINK,FUSE,CURRENT SENSING                | 101                  |                             | 101               |                        | 101         | Yes                         |
| Duke Energy Ohio - RU | 12    | ROUTER,AC POWER                          | 42,231               |                             | 42,231            |                        | 42,231      | Yes                         |
| Duke Energy Ohio - RU | 2     | SLUG,DUMMY FUSE                          | 142                  |                             | 142               |                        | 142         | Yes                         |
| Duke Energy Ohio - RU | 10    | SPACER,ELECTRICAL CABLE,1.751"-1.776" DI | 484                  |                             | 484               |                        | 484         | Yes                         |
| Duke Energy Ohio - RU | 50    | SPLICE,CONDUCTOR,AUTOMATIC, FULL TENSION | 3,077                |                             | 3,077             |                        | 3,077       | Yes                         |
| Duke Energy Ohio - RU | 5,500 | WASHER,LOCK,BELLEVILLE SPRING            | 2,120                |                             | 2,120             |                        | 2,120       | Yes                         |
| Duke Energy Ohio - RU | 4,000 | WIRE/CABLE,ELECTRICAL,NETWORK            | 110,640              |                             | 110,640           |                        | 110,640     | Yes                         |
| Duke Energy Ohio - RU | 4,400 | WIRE/CABLE,ELECTRICAL,UNDERGROUND        | 2,652                |                             | 2,652             |                        | 2,652       | Yes                         |
| Duke Energy Ohio - RU | 3,584 | WIRE/CABLE,ELECTRICAL,UNDERGROUND PRIMAR | 41,262               |                             | 41,262            |                        | 41,262      | Yes                         |
| Duke Energy Progress  | 1     | ACTUATOR,PNEUMATIC,DBL ACTING            | 651                  |                             | 651               |                        | 651         | Yes                         |
| Duke Energy Progress  | 1     | ACTUATOR,PNEUMATIC,VALVE, DBL ACTING     | 1,202                |                             | 1,202             |                        | 1,202       | Yes                         |
| Duke Energy Progress  | 2     | ANTENNA,MULTI-BAND DIVERSITY/MIMO 4G     | 245                  |                             | 245               |                        | 245         | Yes                         |
| Duke Energy Progress  | 2     | ARM,DAVIT                                | 458                  |                             | 458               |                        | 458         | Yes                         |
| Duke Energy Progress  | 3     | ARRESTER,ELECTRICAL,SURGE                | 2,153                |                             | 2,153             |                        | 2,153       | Yes                         |
| Duke Energy Progress  | 1     | ASSEMBLY,NOZZLE                          | 4,549                |                             | 4,549             |                        | 4,549       | Yes                         |
| Duke Energy Progress  | 4     | BAND,1-1/2"                              | 111                  |                             | 111               |                        | 111         | Yes                         |
| Duke Energy Progress  | 4     | BAND,FLG                                 | 77                   |                             | 77                |                        | 77          | Yes                         |
| Duke Energy Progress  | 38    | BAND,POLE,30" DIA                        | 5,397                |                             | 5,397             |                        | 5,397       | Yes                         |
| Duke Energy Progress  | 2     | BEARING,SLEEVE,CONVEYOR                  | 6                    |                             | 6                 |                        | 6           | Yes                         |
| Duke Energy Progress  | 1     | BEARING,THRUST                           | 103                  |                             | 103               |                        | 103         | Yes                         |
| Duke Energy Progress  | 2     | BELT,WEAR                                | 1,960                |                             | 1,960             |                        | 1,960       | Yes                         |
| Duke Energy Progress  | 1     | BLADE,TURBINE,COMPRESSOR                 | 7,823                |                             | 7,823             |                        | 7,823       | Yes                         |
| Duke Energy Progress  | 1     | BOARD,PRINTED CIRCUIT,EMOD               | 519                  |                             | 519               |                        | 519         | Yes                         |
| Duke Energy Progress  | 1     | BOARD,PRINTED CIRCUIT,MAIN               | 766                  |                             | 766               |                        | 766         | Yes                         |
| Duke Energy Progress  | 1     | BODY,VALVE,10" X 18" VALVE               | 2,016                |                             | 2,016             |                        | 2,016       | Yes                         |
| Duke Energy Progress  | 3     | BODY,VALVE,SS                            | 2,154                |                             | 2,154             |                        | 2,154       | Yes                         |
| Duke Energy Progress  | 30    | BOLT,COMBUSTION TURBINE CASING COVER     | 105                  |                             | 105               |                        | 105         | Yes                         |
| Duke Energy Progress  | 45    | BOLT,DOUBLE ARMING,3/4" DIA              | 350                  |                             | 350               |                        | 350         | Yes                         |
| Duke Energy Progress  | 8     | BOLT,LOCK                                | 488                  |                             | 488               |                        | 488         | Yes                         |
| Duke Energy Progress  | 2,300 | BOLT,MACHINE,1/2" DIA                    | 3,538                |                             | 3,538             |                        | 3,538       | Yes                         |
| Duke Energy Progress  | 1     | BOLT,MACHINE,3/4" DIA                    | 21                   |                             | 21                |                        | 21          | Yes                         |
| Duke Energy Progress  | 146   | BOLT,MACHINE,5/8" DIA                    | 526                  |                             | 526               |                        | 526         | Yes                         |
| Duke Energy Progress  | 8     | BOLT,STEAM SEAL RING                     | 432                  |                             | 432               |                        | 432         | Yes                         |
| Duke Energy Progress  | 8     | BRACKET,CUTOUT                           | 303                  |                             | 303               |                        | 303         | Yes                         |
| Duke Energy Progress  | 23    | BRACKET,STANDOFF                         | 1,374                |                             | 1,374             |                        | 1,374       | Yes                         |
| Duke Energy Progress  | 25    | BRACKET,STREET LIGHT                     | 1,211                |                             | 1,211             |                        | 1,211       | Yes                         |
| Duke Energy Progress  | 1     | BREAKER,CIRCUIT,600VAC                   | 310                  |                             | 310               |                        | 310         | Yes                         |
| Duke Energy Progress  | 11    | BREAKER,CIRCUIT,OUTDOOR POWER            | 1,317,987            |                             | 1,317,987         |                        | 1,317,987   | Yes                         |
| Duke Energy Progress  | 1     | BREAKER,CIRCUIT,POWER                    | 23,103               |                             | 23,103            |                        | 23,103      | Yes                         |
| Duke Energy Progress  | 3     | BUSHING,ELECTRICAL CONDUCTOR,196KV       | 32,415               |                             | 32,415            |                        | 32,415      | Yes                         |
| Duke Energy Progress  | 6     | CABLE,COAXIAL,RG8U                       | 234                  |                             | 234               |                        | 234         | Yes                         |
| Duke Energy Progress  | 3,323 | CABLE,FIBER OPTIC,SGL MODE               | 5,180                |                             | 5,180             |                        | 5,180       | Yes                         |
| Duke Energy Progress  | 2     | CABLE,POWER                              | 103                  |                             | 103               |                        | 103         | Yes                         |
| Duke Energy Progress  | 1     | CAGE,LINEAR                              | 1,054                |                             | 1,054             |                        | 1,054       | Yes                         |
| Duke Energy Progress  | 1     | CAP,ROD                                  | 75                   |                             | 75                |                        | 75          | Yes                         |
| Duke Energy Progress  | 8     | CAPACITOR,BANK,200KVAR                   | 3,704                |                             | 3,704             |                        | 3,704       | Yes                         |
| Duke Energy Progress  | 1     | CASING,UPPER                             | 182                  |                             | 182               |                        | 182         | Yes                         |
| Duke Energy Progress  | 12    | CLAMP,CABLE SUPPORT                      | 299                  |                             | 299               |                        | 299         | Yes                         |
| Duke Energy Progress  | 150   | CLAMP,GROUNDING,4 AWG-300 CU CONDUCTOR   | 1,275                |                             | 1,275             |                        | 1,275       | Yes                         |
| Duke Energy Progress  | 20    | CLAMP,PIPE/CONDUIT,8EAM                  | 399                  |                             | 399               |                        | 399         | Yes                         |
| Duke Energy Progress  | 2     | CLAMP,POST INSULATING,BUS SUPPORT        | 170                  |                             | 170               |                        | 170         | Yes                         |
| Duke Energy Progress  | 6     | CLAMP,STRAIN,0.2"-0.55" CONDUCTOR        | 863                  |                             | 863               |                        | 863         | Yes                         |
| Duke Energy Progress  | 13    | CLAMP,SUSPENSION,0.884"-1.196", 556.5-95 | 769                  |                             | 769               |                        | 769         | Yes                         |
| Duke Energy Progress  | 1     | COIL, ELECTRICAL,SOLENOID                | 26                   |                             | 26                |                        | 26          | Yes                         |
| Duke Energy Progress  | 2     | CONNECTOR                                | 119                  |                             | 119               |                        | 119         | Yes                         |
| Duke Energy Progress  | 15    | CONNECTOR,CABLE/CONDUIT,1/2" HUB         | 49                   |                             | 49                |                        | 49          | Yes                         |
| Duke Energy Progress  | 12    | CONNECTOR,CABLE/CONDUIT,3/4" HUB         | 77                   |                             | 77                |                        | 77          | Yes                         |
| Duke Energy Progress  | 3     | CONNECTOR,ELECTRICAL, TERMINAL,1/0 AWG-5 | 98                   |                             | 98                |                        | 98          | Yes                         |
| Duke Energy Progress  | 35    | CONNECTOR,ELECTRICAL, TERMINAL,TUBULAR   | 2,142                |                             | 2,142             |                        | 2,142       | Yes                         |
| Duke Energy Progress  | 100   | CONNECTOR,ELECTRICAL,COMP                | 139                  |                             | 139               |                        | 139         | Yes                         |
| Duke Energy Progress  | 1     | CONTROLLER,TEMP                          | 325                  |                             | 325               |                        | 325         | Yes                         |
| Duke Energy Progress  | 5     | COUNTER,MECHANICAL                       | 1,664                |                             | 1,664             |                        | 1,664       | Yes                         |
| Duke Energy Progress  | 1     | COUPLING,SHAFT,GEAR                      | 9,338                |                             | 9,338             |                        | 9,338       | Yes                         |
| Duke Energy Progress  | 21    | COVER,HANDHOLE                           | 424                  |                             | 424               |                        | 424         | Yes                         |
| Duke Energy Progress  | 2     | CROSSARM,BEAM                            | 4,332                |                             | 4,332             |                        | 4,332       | Yes                         |
| Duke Energy Progress  | 1     | CUTOUT,FUSE,100A                         | 59                   |                             | 59                |                        | 59          | Yes                         |
| Duke Energy Progress  | 461   | CUTOUT,FUSE,NON-LOADBREAK                | 36,355               |                             | 36,355            |                        | 36,355      | Yes                         |
| Duke Energy Progress  | 16    | DEADEND,COMP SGL TONGUE                  | 1,985                |                             | 1,985             |                        | 1,985       | Yes                         |
| Duke Energy Progress  | 25    | DEADEND,GUY GRIP                         | 108                  |                             | 108               |                        | 108         | Yes                         |
| Duke Energy Progress  | 16    | DEADEND,TWISTED LOOP GUY GRIP            | 740                  |                             | 740               |                        | 740         | Yes                         |



**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate    | Qty | Description of Asset or Right              | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Sales Price | Title<br>Passed<br>Yes / No |
|----------------------|-----|--|----------------------|-----------------------------|-------------------|------------------------|-------------|-----------------------------|
| Duke Energy Progress | 1   | DEFLECTOR, BEARING                         | 1,075                |                             | 1,075             |                        | 1,075       | Yes                         |
| Duke Energy Progress | 2   | DIAPHRAGM, COMPRESSOR                      | 406,773              |                             | 406,773           |                        | 406,773     | Yes                         |
| Duke Energy Progress | 1   | ELBOW, INTEGRAL WEARBACK                   | 688                  |                             | 688               |                        | 688         | Yes                         |
| Duke Energy Progress | 1   | ELECTRODE, BULB                            | 658                  |                             | 658               |                        | 658         | Yes                         |
| Duke Energy Progress | 1   | ELECTRODE, REFERENCE                       | 494                  |                             | 494               |                        | 494         | Yes                         |
| Duke Energy Progress | 2   | ELEMENT, BREATHER                          | 52                   |                             | 52                |                        | 52          | Yes                         |
| Duke Energy Progress | 20  | ELEMENT, FILTER, 26"                       | 919                  |                             | 919               |                        | 919         | Yes                         |
| Duke Energy Progress | 40  | ELEMENT, FILTER, 40                        | 902                  |                             | 902               |                        | 902         | Yes                         |
| Duke Energy Progress | 8   | ELEMENT, FILTER, AIR                       | 221                  |                             | 221               |                        | 221         | Yes                         |
| Duke Energy Progress | 3   | ELEMENT, FILTER, HINE SITE WILL ONLY ACCEP | 696                  |                             | 696               |                        | 696         | Yes                         |
| Duke Energy Progress | 10  | ELEMENT, FILTER, LUBE OIL                  | 1,326                |                             | 1,326             |                        | 1,326       | Yes                         |
| Duke Energy Progress | 3   | ELEMENT, FILTER, OIL                       | 2,243                |                             | 2,243             |                        | 2,243       | Yes                         |
| Duke Energy Progress | 3   | ELEMENT, HEATER, 250W                      | 103                  |                             | 103               |                        | 103         | Yes                         |
| Duke Energy Progress | 1   | ELEMENT, THERMOCOUPLE                      | 282                  |                             | 282               |                        | 282         | Yes                         |
| Duke Energy Progress | 2   | FAN, TRANSFORMER COOLING                   | 1,102                |                             | 1,102             |                        | 1,102       | Yes                         |
| Duke Energy Progress | 2   | FILTER, COALESCING                         | 187                  |                             | 187               |                        | 187         | Yes                         |
| Duke Energy Progress | 3   | FILTER, MICROGLASS II ELEMENT              | 356                  |                             | 356               |                        | 356         | Yes                         |
| Duke Energy Progress | 2   | FLOWMETER, INDICATOR                       | 146                  |                             | 146               |                        | 146         | Yes                         |
| Duke Energy Progress | 5   | FUSE, NON-RENEWABLE                        | 197                  |                             | 197               |                        | 197         | Yes                         |
| Duke Energy Progress | 1   | FUSE, TIME DELAY                           | 41                   |                             | 41                |                        | 41          | Yes                         |
| Duke Energy Progress | 7   | GASKET                                     | 9                    |                             | 9                 |                        | 9           | Yes                         |
| Duke Energy Progress | 1   | GASKET SET, CONTROL VALVE                  | 202                  |                             | 202               |                        | 202         | Yes                         |
| Duke Energy Progress | 1   | GASKET, SPIRAL WOUND, 2500 LB              | 12                   |                             | 12                |                        | 12          | Yes                         |
| Duke Energy Progress | 4   | GASKET, SPIRAL WOUND, 600 LB               | 496                  |                             | 496               |                        | 496         | Yes                         |
| Duke Energy Progress | 4   | GASKET, SPIRAL WOUND, 900-1500LB           | 14                   |                             | 14                |                        | 14          | Yes                         |
| Duke Energy Progress | 2   | GASKET, WEDGE COUPLING                     | 169                  |                             | 169               |                        | 169         | Yes                         |
| Duke Energy Progress | 6   | GAUGE, PRESSURE, 0-60 PSI                  | 226                  |                             | 226               |                        | 226         | Yes                         |
| Duke Energy Progress | 20  | GUARD, WILDLIFE                            | 791                  |                             | 791               |                        | 791         | Yes                         |
| Duke Energy Progress | 1   | GUIDE, ANGLE SLUICE GATE                   | 162                  |                             | 162               |                        | 162         | Yes                         |
| Duke Energy Progress | 3   | HANDLE, MOLD CLAMP                         | 147                  |                             | 147               |                        | 147         | Yes                         |
| Duke Energy Progress | 12  | HOLDER, FUSE, 30A                          | 115                  |                             | 115               |                        | 115         | Yes                         |
| Duke Energy Progress | 3   | HOSE, FLEXIBLE METAL, PIGTAIL              | 2,414                |                             | 2,414             |                        | 2,414       | Yes                         |
| Duke Energy Progress | 40  | INDICATOR, FAULT AUTOMATIC RESET           | 8,199                |                             | 8,199             |                        | 8,199       | Yes                         |
| Duke Energy Progress | 3   | INDICATOR, UNDERGROUND FAULT               | 441                  |                             | 441               |                        | 441         | Yes                         |
| Duke Energy Progress | 2   | INSERT, PIPE, 2" X 1-1/2"                  | 174                  |                             | 174               |                        | 174         | Yes                         |
| Duke Energy Progress | 5   | INSERT, THREADED, COARSE THD               | 82                   |                             | 82                |                        | 82          | Yes                         |
| Duke Energy Progress | 89  | INSULATOR, POST                            | 5,888                |                             | 5,888             |                        | 5,888       | Yes                         |
| Duke Energy Progress | 958 | INSULATOR, SUSPENSION                      | 39,438               |                             | 39,438            |                        | 39,438      | Yes                         |
| Duke Energy Progress | 60  | INSULATOR, VERT LINE POST                  | 3,686                |                             | 3,686             |                        | 3,686       | Yes                         |
| Duke Energy Progress | 2   | INTERRUPTER, VACUUM                        | 55,080               |                             | 55,080            |                        | 55,080      | Yes                         |
| Duke Energy Progress | 1   | JOINT, EXPANSION, ELASTOMERIC              | 4,428                |                             | 4,428             |                        | 4,428       | Yes                         |
| Duke Energy Progress | 2   | KEY, UPPER VALVE STEM                      | 124                  |                             | 124               |                        | 124         | Yes                         |
| Duke Energy Progress | 2   | KIT, AFDC                                  | 384                  |                             | 384               |                        | 384         | Yes                         |
| Duke Energy Progress | 1   | KIT, INCLUDES PW-24BR & PW68 ASSY, NUT, 3  | 144                  |                             | 144               |                        | 144         | Yes                         |
| Duke Energy Progress | 1   | KIT, REBUILD                               | 3,941                |                             | 3,941             |                        | 3,941       | Yes                         |
| Duke Energy Progress | 7   | KIT, RECEPTACLE                            | 1,167                |                             | 1,167             |                        | 1,167       | Yes                         |
| Duke Energy Progress | 2   | KIT, REPAIR                                | 157                  |                             | 157               |                        | 157         | Yes                         |
| Duke Energy Progress | 1   | KIT, REPLACEMENT                           | 609                  |                             | 609               |                        | 609         | Yes                         |
| Duke Energy Progress | 1   | KIT, SEAL                                  | 125                  |                             | 125               |                        | 125         | Yes                         |
| Duke Energy Progress | 15  | KIT, SERVICE CONVERSION                    | 2,016                |                             | 2,016             |                        | 2,016       | Yes                         |
| Duke Energy Progress | 12  | KIT, SOFT GOODS                            | 1,424                |                             | 1,424             |                        | 1,424       | Yes                         |
| Duke Energy Progress | 50  | KIT, TERMINATION, CABLE                    | 4,356                |                             | 4,356             |                        | 4,356       | Yes                         |
| Duke Energy Progress | 100 | LAMP, HID, SODIUM VAPOR                    | 688                  |                             | 688               |                        | 688         | Yes                         |
| Duke Energy Progress | 167 | LIGHT, LED FIXTURE                         | 49,453               |                             | 49,453            |                        | 49,453      | Yes                         |
| Duke Energy Progress | 66  | LIGHT, STREET                              | 38,083               |                             | 38,083            |                        | 38,083      | Yes                         |
| Duke Energy Progress | 66  | LIGHT, STREET LED                          | 55,564               |                             | 55,564            |                        | 55,564      | Yes                         |
| Duke Energy Progress | 1   | LINER, COVER PLATE                         | 147                  |                             | 147               |                        | 147         | Yes                         |
| Duke Energy Progress | 322 | LINK, FUSE, DUAL ELEMENT                   | 2,584                |                             | 2,584             |                        | 2,584       | Yes                         |
| Duke Energy Progress | 60  | LINK, FUSE, DUAL SENSING                   | 2,668                |                             | 2,668             |                        | 2,668       | Yes                         |
| Duke Energy Progress | 8   | LOCK, PLATE                                | 32                   |                             | 32                |                        | 32          | Yes                         |
| Duke Energy Progress | 14  | LUBRICANT, ANTI-SEIZE                      | 897                  |                             | 897               |                        | 897         | Yes                         |
| Duke Energy Progress | 2   | LUBRICANT, BEARING ASSY                    | 52                   |                             | 52                |                        | 52          | Yes                         |
| Duke Energy Progress | 1   | MODULE, BASE CONTROL                       | 697                  |                             | 697               |                        | 697         | Yes                         |
| Duke Energy Progress | 2   | MODULE, COMMUNICATION                      | 430                  |                             | 430               |                        | 430         | Yes                         |
| Duke Energy Progress | 2   | MODULE, INPUT                              | 1,498                |                             | 1,498             |                        | 1,498       | Yes                         |
| Duke Energy Progress | 25  | MOLD, THERMAL WELD, CABLE TO CABLE         | 2,143                |                             | 2,143             |                        | 2,143       | Yes                         |
| Duke Energy Progress | 12  | MOLD, THERMAL WELD, CABLE TO GROUND ROD    | 985                  |                             | 985               |                        | 985         | Yes                         |
| Duke Energy Progress | 2   | MONITOR, TRANSFORMER TEMP                  | 6,210                |                             | 6,210             |                        | 6,210       | Yes                         |
| Duke Energy Progress | 5   | NOZZLE, SPRAY                              | 140                  |                             | 140               |                        | 140         | Yes                         |
| Duke Energy Progress | 4   | NUT, 1-1/4" DIA                            | 36                   |                             | 36                |                        | 36          | Yes                         |
| Duke Energy Progress | 6   | NUT, BEARING                               | 60                   |                             | 60                |                        | 60          | Yes                         |
| Duke Energy Progress | 12  | NUT, HEX, 3/8" DIA                         | 17                   |                             | 17                |                        | 17          | Yes                         |
| Duke Energy Progress | 2   | NUT, PIN FULCRUM                           | 362                  |                             | 362               |                        | 362         | Yes                         |
| Duke Energy Progress | 1   | ORIFICE, CRITICAL                          | 501                  |                             | 501               |                        | 501         | Yes                         |
| Duke Energy Progress | 7   | ORIFICE, SCREEN                            | 63                   |                             | 63                |                        | 63          | Yes                         |
| Duke Energy Progress | 4   | O-RING, 20.5" ID                           | 34                   |                             | 34                |                        | 34          | Yes                         |
| Duke Energy Progress | 1   | PACKING, RING SET, VALVE                   | 230                  |                             | 230               |                        | 230         | Yes                         |
| Duke Energy Progress | 3   | PIN, DOWEL, DIFFUSER INNER HORIZONTAL JOIN | 84                   |                             | 84                |                        | 84          | Yes                         |
| Duke Energy Progress | 22  | PLATE, LOCK                                | 280                  |                             | 280               |                        | 280         | Yes                         |

**Analysis of Diversification Activity**  
**Assets or Rights Purchased From or Sold To Affiliates**

| Name of Affiliate    | Qty     | Description of Asset or Right            | Cost / Orig.<br>Cost | Accumulated<br>Depreciation | Net Book<br>Value | Fair Market<br>Value * | Sales Price      | Title<br>Passed<br>Yes / No |
|----------------------|---------|--|----------------------|-----------------------------|-------------------|------------------------|------------------|-----------------------------|
| Duke Energy Progress | 4       | PLATFORM,HEAVY DUTY BEAM                 | 4,472                |                             | 4,472             |                        | 4,472            | Yes                         |
| Duke Energy Progress | 5       | PLUG,BUSHING                             | 134                  |                             | 134               |                        | 134              | Yes                         |
| Duke Energy Progress | 32      | PLUG,ELECTRICAL,STRAIGHT                 | 1,450                |                             | 1,450             |                        | 1,450            | Yes                         |
| Duke Energy Progress | 1       | PROBE,MOISTURE SENSOR                    | 585                  |                             | 585               |                        | 585              | Yes                         |
| Duke Energy Progress | 1       | PROBE,VIBRATION                          | 6,150                |                             | 6,150             |                        | 6,150            | Yes                         |
| Duke Energy Progress | 2       | PROTECTOR,CABLE                          | 236                  |                             | 236               |                        | 236              | Yes                         |
| Duke Energy Progress | 3       | PROTECTOR,SURGE                          | 289                  |                             | 289               |                        | 289              | Yes                         |
| Duke Energy Progress | 1       | RACK,2 TIER BATTERY                      | 339                  |                             | 339               |                        | 339              | Yes                         |
| Duke Energy Progress | 10      | RECEPTACLE,ELECTRICAL,WEATHER-PROOF      | 2,839                |                             | 2,839             |                        | 2,839            | Yes                         |
| Duke Energy Progress | 1       | RELAY,DC                                 | 148                  |                             | 148               |                        | 148              | Yes                         |
| Duke Energy Progress | 9       | RESIN,ANION, CATION, HYDROGEN, HYDROXYL  | 3,515                |                             | 3,515             |                        | 3,515            | Yes                         |
| Duke Energy Progress | 1       | RING,PACKING BOX                         | 127                  |                             | 127               |                        | 127              | Yes                         |
| Duke Energy Progress | 1       | RING,SEAT                                | 951                  |                             | 951               |                        | 951              | Yes                         |
| Duke Energy Progress | 87      | ROD,DAMPER CLAMP PROTECTOR               | 740                  |                             | 740               |                        | 740              | Yes                         |
| Duke Energy Progress | 39      | SCREW,CAP,1/2" DIA                       | 4                    |                             | 4                 |                        | 4                | Yes                         |
| Duke Energy Progress | 300     | SEAL,KNOCKOUT                            | 255                  |                             | 255               |                        | 255              | Yes                         |
| Duke Energy Progress | 2       | SEAL,OIL,2.188" ID                       | 78                   |                             | 78                |                        | 78               | Yes                         |
| Duke Energy Progress | 6       | SEAL,OIL,BEARING                         | 921                  |                             | 921               |                        | 921              | Yes                         |
| Duke Energy Progress | 1       | SENSOR,FIRE                              | 567                  |                             | 567               |                        | 567              | Yes                         |
| Duke Energy Progress | 1       | SENSOR,FLAME                             | 4,004                |                             | 4,004             |                        | 4,004            | Yes                         |
| Duke Energy Progress | 1       | SENSOR,PH MONITOR                        | 767                  |                             | 767               |                        | 767              | Yes                         |
| Duke Energy Progress | 36      | SHIELD,EHV PAD HARDWARE                  | 207                  |                             | 207               |                        | 207              | Yes                         |
| Duke Energy Progress | 5       | SIGN,SUBSTATION                          | 153                  |                             | 153               |                        | 153              | Yes                         |
| Duke Energy Progress | 50      | SLUG,DUMMY FUSE                          | 248                  |                             | 248               |                        | 248              | Yes                         |
| Duke Energy Progress | 15      | SPACER,ELECTRICAL CABLE,(2) 1750 OR (2)  | 406                  |                             | 406               |                        | 406              | Yes                         |
| Duke Energy Progress | 30      | SPLICE,CONDUCTOR,AUTOMATIC, FULL TENSION | 1,846                |                             | 1,846             |                        | 1,846            | Yes                         |
| Duke Energy Progress | 100     | SPLICE,CONDUCTOR,FULL TENSION            | 549                  |                             | 549               |                        | 549              | Yes                         |
| Duke Energy Progress | 1,000   | SPLICE,CONDUCTOR,JUMPER                  | 290                  |                             | 290               |                        | 290              | Yes                         |
| Duke Energy Progress | 60      | STARTER,LAMP,HIGH PRESSURE SODIUM LAMP   | 1,015                |                             | 1,015             |                        | 1,015            | Yes                         |
| Duke Energy Progress | 1       | STEM,VALVE,ASSY, W/ PLUG (CAT IDS 922010 | 728                  |                             | 728               |                        | 728              | Yes                         |
| Duke Energy Progress | 19      | STUD,INSULATOR                           | 139                  |                             | 139               |                        | 139              | Yes                         |
| Duke Energy Progress | 1       | SWITCH,CONVEYOR                          | 1,030                |                             | 1,030             |                        | 1,030            | Yes                         |
| Duke Energy Progress | 3       | SWITCH,EMERGENCY STOP                    | 1,101                |                             | 1,101             |                        | 1,101            | Yes                         |
| Duke Energy Progress | 2       | SWITCH,FUSE                              | 212                  |                             | 212               |                        | 212              | Yes                         |
| Duke Energy Progress | 1       | SWITCH,LIMIT,STD TRAVEL, CW ROTATION, ST | 315                  |                             | 315               |                        | 315              | Yes                         |
| Duke Energy Progress | 3       | SWITCH,PROXIMITY,DC                      | 1,151                |                             | 1,151             |                        | 1,151            | Yes                         |
| Duke Energy Progress | 2       | THERMOCOUPLE,ASSY, USED ON JOURNAL BEAR  | 1,634                |                             | 1,634             |                        | 1,634            | Yes                         |
| Duke Energy Progress | 3       | THERMOCOUPLE,COMPRESSOR DISCHARGE TEMP 1 | 1,470                |                             | 1,470             |                        | 1,470            | Yes                         |
| Duke Energy Progress | 6       | THERMOCOUPLE,FLASHBACK                   | 1,765                |                             | 1,765             |                        | 1,765            | Yes                         |
| Duke Energy Progress | 7       | THERMOCOUPLE,K                           | 2,142                |                             | 2,142             |                        | 2,142            | Yes                         |
| Duke Energy Progress | 50      | TIE,INSULATOR,F NECK PIN INSULATOR       | 213                  |                             | 213               |                        | 213              | Yes                         |
| Duke Energy Progress | 1       | TRANSFORMER,IGNITION,DRAWING PROP-951527 | 515                  |                             | 515               |                        | 515              | Yes                         |
| Duke Energy Progress | 2       | TRANSFORMER,INSTRUMENT,POTENTIAL         | 8,245                |                             | 8,245             |                        | 8,245            | Yes                         |
| Duke Energy Progress | 1       | TRANSFORMER,OZONATOR                     | 302                  |                             | 302               |                        | 302              | Yes                         |
| Duke Energy Progress | 1       | TRANSFORMER,PAD MOUNT,3000KVA            | 44,037               |                             | 44,037            |                        | 44,037           | Yes                         |
| Duke Energy Progress | 1       | TRANSMITTER,ROTARY ANGULAR POSITION      | 1,270                |                             | 1,270             |                        | 1,270            | Yes                         |
| Duke Energy Progress | 2       | TRAP,LINE,AIR CORE                       | 29,722               |                             | 29,722            |                        | 29,722           | Yes                         |
| Duke Energy Progress | 2       | VALVE,NEEDLE,1/4"                        | 347                  |                             | 347               |                        | 347              | Yes                         |
| Duke Energy Progress | 1       | VALVE,NEEDLE,ITEM 010, F/ EH FLUID RES A | 49                   |                             | 49                |                        | 49               | Yes                         |
| Duke Energy Progress | 1       | VALVE,SOLENOID,1/4" PIPE                 | 1,500                |                             | 1,500             |                        | 1,500            | Yes                         |
| Duke Energy Progress | 2       | WASHER,BEARING                           | 20                   |                             | 20                |                        | 20               | Yes                         |
| Duke Energy Progress | 4,000   | WASHER,FLAT,1/2" NOM                     | 518                  |                             | 518               |                        | 518              | Yes                         |
| Duke Energy Progress | 1,800   | WASHER,LOCK,SGL COIL SPRING              | 234                  |                             | 234               |                        | 234              | Yes                         |
| Duke Energy Progress | 300     | WASHER,SQ                                | 223                  |                             | 223               |                        | 223              | Yes                         |
| Duke Energy Progress | 115,700 | WIRE,TIE                                 | 149,508              |                             | 149,508           |                        | 149,508          | Yes                         |
| Duke Energy Progress | 10,000  | WIRE/CABLE,ELECTRICAL, BARE,GROUND       | 26,200               |                             | 26,200            |                        | 26,200           | Yes                         |
| Duke Energy Progress | 1,800   | WIRE/CABLE,ELECTRICAL, BARE,SOL HD       | 728                  |                             | 728               |                        | 728              | Yes                         |
| Duke Energy Progress | 2,000   | WIRE/CABLE,ELECTRICAL,CONTROL            | 4,997                |                             | 4,997             |                        | 4,997            | Yes                         |
| Duke Energy Progress | 80      | WIRE/CABLE,ELECTRICAL,POWER FLAME SCANNE | 102                  |                             | 102               |                        | 102              | Yes                         |
| <b>TOTAL</b>         |         |  | <b>3,222,700</b>     |                             | <b>3,222,700</b>  | <b>33,306</b>          | <b>3,222,700</b> |                             |

\* Transactions with regulated affiliates are priced at Net Book Value as agreed in the Intercompany Asset Transfer Agreement (IATA)

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2019**

| List of employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company. |                                    |  |  |  |
|---|------------------------------------|--|--|--|
| Company Transferred From  | Company Transferred To             | Old Job Assignment                     | New Job Assignment                     | Transfer Permanent or Temporary and Duration |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Sr Bus & Tech Consultant               | Sr Bus & Tech Consultant               | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Dir Trans CMV Contractor Operations    | Dir Trans CMV Contractor Operations    | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Products & Services Mgr                | Products & Services Mgr                | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Manager Claims                         | Manager Claims                         | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Business Services, LLC | VP Engineering - Customer Delivery     | Interim Assignment                     | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Progress, LLC          | Dir Trans CMV Contractor Operations    | Dir Trans CMV Contractor Operations    | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Lead H&S Professional                  | Manager H&S                            | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Sr Business Web Analyst                | Sr Business Web Analyst                | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Interim Assignment - Leader            | Interim Assignment - Leader            | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Lead H&S Professional                  | Lead H&S Professional                  | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Carolinas, LLC         | Sr Engineering Technologist            | Sr Engineering Technologist            | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Lead Portfolio Mgmt Analyst            | Lead Portfolio Mgmt Analyst            | Permanent                                    |
| Duke Energy Progress, LLC   | Duke Energy Florida, LLC           | Mgr Products & Services                | Mgr Products & Services                | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Business Services, LLC | C&M Technical Skills Spec              | Supv Project Construction              | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Supv RS Business Operations            | Supv RS Business Operations            | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Bus & Tech Consultant                  | Bus & Tech Consultant                  | Permanent                                    |
| Duke Energy Progress, LLC   | Duke Energy Florida, LLC           | Transm C&M Technical Skills Spec       | Transm C&M Technical Skills Spec       | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Mgr II System Operations               | Mgr II System Operations               | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Progress, LLC          | CSS Sr Business Analyst                | CSS Sr Business Analyst                | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Business Services, LLC | Revenue Services Specialist II         | Revenue Services Specialist II         | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Asc Gas Trader                         | Asc Gas Trader                         | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Lead Bus & Tech Consultant             | Lead Bus & Tech Consultant             | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Lead Compliance Analyst                | Lead Compliance Analyst                | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | GM CD Customer Relations               | GM CD Customer Relations               | Permanent                                    |
| Duke Energy Progress, LLC   | Duke Energy Florida, LLC           | Supv Customer Enrollment               | Supv Customer Enrollment               | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Materials Spec III                     | Materials Spec III                     | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Investment Engr                        | Investment Engr                        | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Service Coordinator                    | Tech Ast II                            | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Progress, LLC          | Assoc Cust Care Specialist             | Assoc Cust Care Specialist             | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Developmental Assignment               | Developmental Assignment               | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Developmental Assignment Leader        | Developmental Assignment               | Permanent                                    |
| Duke Energy Progress, LLC   | Duke Energy Florida, LLC           | Lead Engineer                          | Lead Engineer                          | Permanent                                    |
| Duke Energy Progress, LLC   | Duke Energy Florida, LLC           | Senior Cust Care Specialist            | Work Mgmt Spec II                      | Permanent                                    |
| Duke Energy Progress, LLC   | Duke Energy Florida, LLC           | Business System Testing Analyst        | Business System Testing Analyst        | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Mgr Lighting ProgDsgn                  | Mgr Lighting ProgDsgn                  | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Business Services, LLC | Lead Originator - FSO                  | Manager Pipeline Services              | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Mgr Unit Commitment                    | Mgr Unit Commitment                    | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Sr Bus & Tech Consultant               | Sr Bus & Tech Consultant               | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Lead Transmission Siting Spec          | Lead Transmission Siting Spec          | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Carolinas, LLC         | Mgr I Transmission Work Mgmt           | Mgr I Transmission Work Mgmt           | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Progress, LLC          | Operations Analyst                     | Operations Analyst                     | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Lead System Ops Analyst                | Lead System Ops Analyst                | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Senior Engineer                        | Senior Engineer                        | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Contract Mgmt Associate - Transmission | Contract Mgmt Associate - Transmission | Permanent                                    |
| Duke Energy Progress, LLC   | Duke Energy Florida, LLC           | Dir Residential Solutions              | Dir Residential Solutions              | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Sr Project Manager                     | Sr Project Manager                     | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Sr IT Manager                          | CD Customer Relations Dir              | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Fossil Control Operator                | Plant Operator Maint Skill             | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Mgr II Transmission Asset Mgmt         | Mgr II Transmission Asset Mgmt         | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Engineering Design Associate           | Engineering Design Associate           | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Lead Engineer                          | Lead Engineer                          | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Business Services, LLC | Field Svcs Rep                         | Veh Maint Tech II                      | Permanent                                    |
| Duke Energy Progress, LLC   | Duke Energy Florida, LLC           | Field Service Coordinator              | Field Service Coordinator              | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Business Services, LLC | Dir Trans CMV Contractor Operations    | Dir Trans CMV Contractor Operations    | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Business Services, LLC | Sr GS Public Engagement Spec           | Sr GS Public Engagement Spec           | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Project Manager I                      | Project Manager I                      | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Interim Assignment                     | Interim Assignment                     | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Business Services, LLC | Lead Compliance Analyst                | Lead Compliance Analyst                | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Sr Technical Training Spc - T&D        | Sr Technical Training Spc - T&D        | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Smart Energy Specialist                | Smart Energy Specialist                | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Sr Fuels & Fleet Analyst               | Sr Fuels & Fleet Analyst               | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Business Services, LLC | Business Ops Analyst                   | Business Ops Analyst                   | Permanent                                    |
| Duke Energy Florida, LLC  | Piedmont Natural Gas Company Inc   | Customer Care Specialist               | Customer Care Specialist               | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Sr Technical Voice Analyst             | Sr Technical Voice Analyst             | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Business Services, LLC | Supt Maintenance                       | Supt Operations                        | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Sr Project Manager                     | Sr Project Manager                     | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Engineering Technologist II            | Engineering Technologist II            | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Sr Engineering Technologist            | Sr Engineering Technologist            | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Lead Fuels & Fleet Analyst             | Lead Fuels & Fleet Analyst             | Permanent                                    |
| Duke Energy Business Services, LLC  | Duke Energy Florida, LLC           | Sr H&S Professional                    | Sr H&S Professional                    | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Carolinas, LLC         | Emergency Preparedness Mgr             | Emergency Preparedness Mgr             | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Business Services, LLC | Sr Inside Sales & Support Spc          | Sr Inside Sales & Support Spc          | Permanent                                    |
| Duke Energy Progress, LLC   | Duke Energy Florida, LLC           | Executive Assistant I                  | Executive Assistant I                  | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Progress, LLC          | Disb Line & Svc Tech Helper            | Disb Line & Svc Tech Helper            | Permanent                                    |
| Duke Energy Florida, LLC  | Duke Energy Business Services, LLC | Sr Config Mgmt Spc                     | Sr Config Mgmt Spc                     | Permanent                                    |
| Duke Energy Carolinas, LLC  | Duke Energy Florida, LLC           | Mgr Generation Engineering             | Mgr Generation Engineering             | Permanent                                    |

*Analysis of Diversification Activity*  
*Non-Tariffed Services and Products Provided by the Utility*

**Company:** Duke Energy Florida, Inc.

**For the Year Ended December 31, 2019**

| Provide the following information regarding all non-tariffed services and products provided by the utility. |                    |                                      |
|---|--------------------|--------------------------------------|
| Description of<br>Product or Service<br>(a)   | Account No.<br>(b) | Regulated or<br>Non-regulated<br>(c) |
| Rent from Electric Properties   | 0454100            | Regulated                            |
| Managed Services (Duke Energy – Energy Services owned generators, UPS systems, and HVAC systems)            | 0417310            | Non-Regulated                        |
| Power Quality Services  | 0417310            | Non-Regulated                        |
| Homewire/Homewire Deluxe  | 0417310            | Non-Regulated                        |
| Duke Energy Connections   | 0417310            | Non-Regulated                        |
| Gas Line Repair   | 0417310            | Non-Regulated                        |
| Heating Repair  | 0417310            | Non-Regulated                        |
| Heating and Cooling Repair  | 0417310            | Non-Regulated                        |
| High Voltage Services   | 0417310            | Non-Regulated                        |
| Water Heater Repair & Replacement Essential/Premium   | 0417310            | Non-Regulated                        |
| Water Line Repair & Restoration   | 0417310            | Non-Regulated                        |
| Water Heater Repair & Replacement   | 0417310            | Non-Regulated                        |
| Appliance Repair and Replace Essential/Premium  | 0417310            | Non-Regulated                        |
| Sewer Line Repair & Restoration   | 0417310            | Non-Regulated                        |
| Surge Protection  | 0417310            | Non-Regulated                        |
| Surge Coverage and Grounding Essential/ Enhanced/ Premium   | 0417310            | Non-Regulated                        |
| Surge Protection Add on   | 0417310            | Non-Regulated                        |
| Transmission and Distribution Services  | 0417310            | Non-Regulated                        |

**Nonutility Property (Account 121)**

**Company: Duke Energy Florida, Inc.**

**For the Year Ended as of December 31, 2019**

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

| Description and Location   |     | Balance at beginning<br>of year<br>(7) | Purchases, Sales,<br>Retirements, Transfers,<br>etc. | Balance at end<br>of year |
|--|-----|--|--|---------------------------|
| <b><u>Previously Devoted to Public Service</u></b>   |     |  |  |                           |
| CR3 offsite training and simulator facilities and equipment - Crystal River, FL  | (1) | 17,578,496                             | -  | 434,294                   |
| CR 1&2 Land - Citrus County, FL  | (2) | 2,522,029                              | (2,522,029)  | -                         |
| Bartow-Anclose Pipeline Land - Pasco/Pinellas County, FL   | (3) | 235,425                                | -  | 235,425                   |
| Land - Marion County, FL   | (4) | 135,191                                | -  | 135,191                   |
| Minor Items Previously Devoted to Public Service   |     | 184,723                                | -  | 184,723                   |
| <b><u>Not Previously Devoted to Public Service</u></b>   |     |  |  |                           |
| Land - Volusia County, FL  |     | 1,581,627                              | -  | 1,581,627                 |
| Generators on Customer's Premise - Seminole County, FL   | (5) | 1,018,090                              | 752,667  | 1,770,758                 |
| Generators on Customer's Premise - Lake County, FL   |     | 525,791                                | -  | 525,791                   |
| Underground Distribution Materials - Pinellas County, FL   |     | 499,485                                | -  | 499,485                   |
| Minor Items Not Previously Devoted to Public Service   | (6) | 926,429                                | 83,691   | 1,010,119                 |
| <b><u>Notes</u></b>  |     |  |  |                           |
| (1) Date Transferred to Acct 121: 05/2016  |     |  |  |                           |
| (2) Crystal River 1 & 2 land was inadvertently moved to Non-Utility Property Account 121 when it was retired in 2018. This land was transferred to Plant Held for Future Use in 2019 in order to correct the classification. |     |  |  |                           |
| (3) Date Transferred to Acct 121: 06/2017  |     |  |  |                           |
| (4) Date Transferred to Acct 121: 07/2000  |     |  |  |                           |
| (5) Activity in 2019 represents generators & HVAC systems installed at customer facilities.  |     |  |  |                           |
| (6) Activity in 2019 includes the allocation of costs for Customer Relationship Management (CRM) system and generators installed at customer facilities.   |     |  |  |                           |
| (7) The reported 2019 beginning balance for certain items is different from the reported 2018 ending balance due to regrouping certain items primarily by moving them to/from the minor items lines.                         |     |  |  |                           |
| <b>Totals</b>  |     | 25,207,285                             | \$ (1,685,671)                                       | \$ 23,521,614             |

### ***Number of Electric Department Employees***

**Company: Duke Energy Florida, LLC**  
**For the Year Ended December 31, 2019**

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

|   |                   |
|---|-------------------|
| <b>1. Payroll Period Ended (Date)</b>             | <b>12/31/2019</b> |
| <b>2. Total Regular Full-Time Employees</b>       | <b>3,254</b>      |
| <b>3. Total Part-Time and Temporary Employees</b> | <b>100</b>        |
| <b>4. Total Employees</b>                         | <b>3,354</b>      |

**Details**

|                    |    |
|--------------------|----|
| Regular Part Time: | 7  |
| Temp Full Time:    | 89 |
| Temp Part Time:    | 4  |

**Particulars Concerning Certain Income Deductions and Interest Charges Accounts**

Company: Duke Energy Florida, Inc.  
For the Year Ended December 31, 2019

| Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.   |                     |
|--|---------------------|
| (a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.   |                     |
| (b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts. |                     |
| (c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.  |                     |
| (d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.   |                     |
| Item   | Amount              |
| <b>Account 425 - Miscellaneous Amortization</b>  |                     |
| Amortization of Acquisition Adjustments for Hines Turbine,   |                     |
| Contra Account Charged to 0115000, and Period of Amortization is 360 Months  | 788,692             |
| Subtotal Account 0425013   | 788,692             |
| <b>Account 426 - Other Income Deductions</b>   |                     |
| Donations  |                     |
| Civic & Community Organizations  | 642,217             |
| Economic Development   | 142,560             |
| Education Related Contributions  | 30,352              |
| Other - Corporate Sponsorships   | 132,976             |
| Other - Chamber Sponsorships   | 7,400               |
| Other - Sports Marketing   | 921,959             |
| Other - Supplier Diversity   | 2,000               |
| Other - Environmental  | 8,000               |
| Other  | 835,113             |
| Subtotal Account 0426100   | 2,722,577           |
| Investment in Company Owned Life Insurance   | (1,772,359)         |
| Subtotal Account 0426200   | (1,772,359)         |
| Penalties  | 370                 |
| Subtotal Account 0426300   | 370                 |
| Certain Civic, Political & Related Activities  | 13,978,878          |
| Subtotal Account 0426400   | 13,978,878          |
| Asset Impairments  | (36,962,913)        |
| Subtotal Accounts 0426551, 0426553   | (36,962,913)        |
| Other Deductions   | 3,053,509           |
| Subtotal Accounts 0426510, 0426540   | 3,053,509           |
| <b>Total Miscellaneous Income Deductions - Account 426</b>   | <b>(18,979,938)</b> |
| <b>Account 430 - Interest of Debt to Associated Companies</b>  |                     |
| Money Pool (Avg Rate 2.50%) Subtotal Account 0430216   | 6,739,252           |
| <b>Total Interest on Debt to Associated Companies - Account 430</b>  | <b>6,739,252</b>    |
| <b>Account 431 - Other Interest Expense</b>  |                     |
| Other Interest Expense (0431000, 0431400, 0431550, 0431900)  | 2,464,566           |
| Other Interest - Interest Rate Swap (0431003)  | 1,762,100           |
| Customer Deposits - Rate 2 to 3% per annum (0431921)   | 4,838,917           |
| Interest related to Projected Tax Deficiency on various audit issues - Rate 1.01% (0431922)  | (920)               |
| ECCR Interest Expense (0431900)  | 9,716               |
| Return on NCR CR3 Uprate (0431900)   | (413,277)           |
| Return on EVSE Program (0431900)   | (44,619)            |
| <b>Total Other Interest Expense - Account 431</b>  | <b>8,616,483</b>    |





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