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# FERC Form No. 1 ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a) and 309, and 18 CFR 141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Evact Logal Name of D	
Exact Legal Name of Respondent (Company	Year of Report
Florida Public Utilities Company	. ca. cr. coport
Company	Dec. 31,2004



# BDO Seidman, LLP Accountants and Consultants

1601 Forum Place, Suite 904 West Palm Beach, Fl 33401 Telephone: (561) 688-1600 Fax: (561) 688-1848

#### INDEPENDENT AUDITORS' REPORT

Florida Public Utilities Company West Palm Beach, Florida

We have audited the balance sheet –regulatory basis- of Florida Public Utilities Company (the "Company") as of December 31, 2004, and the related statements of income – regulatory basis and retained earnings –regulatory basis for the year then ended, included on pages 6 through 11, excluding additional information on page 8a – Electric, Gas and Other Utility Divisions, of the accompanying Annual Report of Natural Gas Utilities to the Florida Public Service Commission. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

These financial statements were prepared in accordance with the accounting requirements of the Florida Public Service Commission, which are substantially equivalent to the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("generally accepted accounting principles"). The principal differences from generally accepted accounting principles include accounting for the Company's investment in a wholly-owned subsidiary under the equity method rather than consolidating the assets, liabilities, revenues, and expenses of the subsidiary, the inclusion of certain accumulated provisions in other non-current liabilities rather than current liabilities, and the classification of all deferred tax accounts on a gross basis as non-current.

The accompanying notes to the financial statements are prepared on a consolidated basis as presented with the Company's consolidated financial statements included in its Annual Report to Shareholders. Such notes are not comparable in certain respects with the accompanying balance sheet –regulatory basis and income statement –regulatory basis in which an investment in a wholly-owned subsidiary is accounted for under the equity method.



In our opinion, such financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company as of December 31, 2004, and the results of its operations for the year ended December 31, 2004, in accordance with the accounting requirements of the Florida Public Service Commission, which are substantially equivalent to the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The additional information on page 8a is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This additional information is the responsibility of the Company's management. Such information has been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, is fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the Board of Directors and management of the Company and for filing with the Florida Public Service Commission and is not intended to be and should not be used by anyone other than these specified parties.

BDO Seidman, LLP

Certified Public Accountants

March 4, 2005

# **EXECUTIVE SUMMARY**

SUPPLEMENT TO ANNUAL REPORT

OF

# **FLORIDA PUBLIC UTILITIES COMPANY**

FOR THE YEAR

2004

# **Executive Summary**

## Instructions

#### Purpose of Executive Summary

The Executive Summary provides the Florida Public Service Commission management with contact persons, positions and telephone numbers a brief narrative of the company profile, corporate records and corporate organization The Executive Summary is both more readable and shorter than an annual report. It contains non-technical data of general interest. and applicability to individuals who are not intimately familiar with the individual utility.

#### Part I - Telephone Numbers:

The utility's primary telephone number for its main administrative office is to be included in Section A on Page 2. The name, title, and telephone number (other than the universal number: in Section A) for officers of the utility arc to be included in Section B. Include the name of the directors, their position title and employer, and telephone number in Section C:

#### Part II – Company Profile:

The company profile is a brief synopsis, which should be approximately three pages long for a major utility, in narrative format with a few statistics included The six areas covered. are:

- A. <u>Brief Company History</u> Year and state of the organization, whether as a subsidiary or. parent name changes and other pertinent data.
- B. Operating Territory Provide the area of state or states served, and a few statistics such as the number of cities served, the number of customers or similar available statistics that provide a reader a basic understanding of the scope and nature of the operations of the utility.
- C. <u>Major Goals and Objectives</u> State the goals and objectives of the utility such as desired return on equity, increased productivity by a specific percentage and ocher such goals. Specific .goals such as "to achieve a rate of return on equity of 14.5% is preferable to general statements of goals acid such as to achieve a reasonable return on equity."

PSC/DXT 4 (11/91)

- D. <u>Major Operating Divisions and Functions</u>, Provide the major operating divisions an activities performed by each For some companies, the vice presidents or other officers and their respective responsibilities may correspond to major operating divisions. For instance, the Vice president of Finance may constitute a major operating division and accounting, corporate and treasury, and rates and regulatory matters. may be the related functions assigned to the Vice President
- E. <u>Affiliates and Relationships</u> List all. affiliates and their relationship to the utility.
- F. <u>Current and Projected Growth Patterns</u> Provide a 'concise estimate of future annual.. , growth for the next two to four years. A short table maybe used to provide this data. For instance, a table for three years showing the KWH salts, revenue, and customers would be sufficient for an electric utility. Major assumptions such as "revenue forecasts based on current rates" may be provided.

#### Part III – Corporate Records:

The principal location and any important secondary locations of records should be . provided in Section A on Page S. The chart of accounts used, the location of any copies of the corporate records and a description of the types of records maintained at secondary locations should be furnished in Section B. Under Section C, list any outside auditors, regulatory agencies or internal auditors from affiliates that audit the books and records

#### Part IV - Parent/Affiliate Organizational Chart:

Provide an organizational chart showing the relationship of affiliates involved either directly or indirectly in providing utility services including the furnishing of any management services to the utility. All other affiliates, those that are irrelevant to the provision of utility', services may be omitted from the organizational chart.

#### Part V - Liaison Personnel-Directory:

All employees or outside professionals who arc in regular recurring contact with the Florida Public Service Commission on behalf of the utility should be listed under Section A on Page 7, together with the title, position, organizational unit, name of immediate supervisor and area (s) of responsibility. Employees who infrequently contact or are contacted by the Florida Public Service commission need not be listed unless contact occurs on important issues. Organizational Charts covering the employees listed as liaison personnel should be included in. Section B.

PSC / DXT 4 (11/91)

### **Table of Contents**

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	A. B. C.	Location Description List Audit Groups Reviewing Records and Operations	
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	A. B.	List Organizational Chart	

#### **PART I - TELEPHONE NUMBERS**

A. Company's Univ	(561) 832-2461		
B. Direct Telephon	e Number for Officer (s)		
Officer (s) Name	Title	Telephone Numbers	
1. John T. English	President & Chief Executive Officer	(561) 838-1762	
2. Charles L. Stein	Senior Vice President	(561) 838-1760	
3 George Bachman	Chief Financial Officer & Treasurer	(561) 838-1731	
C Direct Telephon			
o. Direct relephon	e Number for Director (s)		
Officer (s) Name	Number for Director (s)	Telephone Numbers	
		Telephone Numbers (561) 845-3766	
Officer (s) Name	Title		
Officer (s) Name  1. Ellen Terry Benoit	Title Director	(561) 845-3766	
Officer (s) Name  1. Ellen Terry Benoit  2. John T. English	Director  President & Chief Executive Officer	(561) 845-3766 (561) 838-1762	
Officer (s) Name  1. Ellen Terry Benoit  2. John T. English  3. Richard C. Hitchins	Director  President & Chief Executive Officer  Director	(561) 845-3766 (561) 838-1762 (561) 832-8833	
Officer (s) Name  1. Ellen Terry Benoit  2. John T. English  3. Richard C. Hitchins  4. Paul L. Maddock, Jr	Director  President & Chief Executive Officer  Director  Director	(561) 845-3766 (561) 838-1762 (561) 832-8833 (561) 655-1483	
Officer (s) Name  1. Ellen Terry Benoit  2. John T. English  3. Richard C. Hitchins  4. Paul L. Maddock, Jr	Director  President & Chief Executive Officer  Director  Director	(561) 845-3766 (561) 838-1762 (561) 832-8833 (561) 655-1483	
Officer (s) Name  1. Ellen Terry Benoit  2. John T. English  3. Richard C. Hitchins  4. Paul L. Maddock, Jr	Director  President & Chief Executive Officer  Director  Director	(561) 845-3766 (561) 838-1762 (561) 832-8833 (561) 655-1483	

#### **PART II - COMPANY PROFILE**

(Provide Brief Narrative)

#### A. Brief Company History

Florida Public Utilities Company was incorporated March 6, 1924, as the Palm Beach Gas Company, and the name was changed to the present title on October 24, 1927. The company was reincorporated on April 29, 1925.

The purchase of the property of the Gas Service Company of Key West was made on October 5, 1927, and sold on May 10, 1938. On May 1, 1929, the company acquired Pensacola Gas Company, but sold these properties to Gulf Power on May 28, 1934. Southern States Power Company (Marianna and Fernandina, Florida) was purchased July 1, 1935. The acquisitions of Sanford Gas Company and Florida Home Gas Company of DeLand occurred on January 1, 1965, and June 1, 1967, respectively. Water property in Marianna was sold June 1, 1976, to the North Florida Water Company. The acquisition of Z-Gas Company Inc. took place on October 29, 2001. Net assets of Atlantic Utilities were acquired on December 15, 2001. In November 2002, the Company acquired Nature Coast Utilities, a propane gas service distribution company, in a cash for stock transaction

#### B. Operating Territory

Four areas of Florida are served by Florida Public Utilities Company. The South Florida division serves 38,000 customers within Palm Beach and Broward Counties. The Central Florida division serves 20,500 customers in Seminole, Volusia and Marion Counties. Nature Coast division serves 2,000 customers in Levy County.

The Northwest division, located in the panhandle of Florida, serves 15,000 customers in portions of Jackson, Calhoun, and Liberty Counties. The Northeast division, which serves Amelia Island on the upper east coast of Florida, furnishes electricity and propane services to 15,100 and 1,400 customers, respectively.

#### C. Major Goals and Objectives

To provide reliable utility service to present and prospective customers in an efficient and courteous manner at the most reasonable cost possible.

To provide our stockholders with a reasonable return on their investments.

To promote conservation of energy (electricity and natural gas) through programs presently in effect, and future programs which may be adopted.

#### PART II - COMPANY PROFILE (continued)

#### (Provide Brief Narrative)

#### D. Major Operating Divisions and Functions

Florida Public Utilities Company operates out of four divisions and is headquartered in West Palm Beach. Natural gas is provided by the West Palm Beach (South Florida) and Central Florida divisions. These two divisions also service customers in offering gas appliance sales and repairs.

Propane gas is provided by the West Palm Beach (South Florida), Central Florida, Fernandina Beach (Northeast Florida), and Nature Coast divisions.

Electricity is supplied by the divisions in Marianna (Northwest Florida) and Fernandina (Northeast Florida). Fernandina Beach is also the sole location providing water service.

#### E. Affiliates and Relationships

The wholly-owned subsidiary, Flo-Gas Corporation, sells bottled gas in the West Palm Beach, Central Florida and Fernandina Beach areas.

#### F. Current and Projected Growth Patterns

<u>Operations</u>	Е	ast 3 Years	3 Years Projection
Marianna - Electric	9%	Annually	2 % Annual
Fernandina Beach - Electric	3%	Annually	3 % Annual
Gas Operations	3%	Annually	3 % Annual

#### **PART III - CORPORATE RECORDS**

# Divisional Offices West Palm Beach (South Florida) Debary (Central Florida) Marianna (Northwest Florida) Fernandina Beach (Northeast Florida) Nature Coast Each divisional office has on file records limited to individual divisional operations. The general office in West Palm Beach contains the general corporate accounting records for Company-wide operations. C. List Audit Groups Reviewing Records and Operations

BDO Seidman, LLP - Annual and quarterly corporate audits. Review of income tax return.

Florida Public Service Commission - Electric and gas.

# PART IV - PARENT / AFFILIATE ORGANIZATION CHART

CURRENT AS OF: December 31, 2004

# FLORIDA PUBLIC UTILITIES COMPANY

(PARENT)

FLO - GAS CORPORATION

(WHOLLY - OWNED SUBSIDIARY)

#### A. List

Name of Company		Organizational Unit	Name of Immediate	Area (s)
Representative	Position	Title (Dept/Div/Etc.)	Supervisor	Responsible
John T. English	President & Chief Operating Officer	Electric and Gas Operations		Engineering, Rates Rules and Regulations
Charles L. Stein	Senior Vice President	Electric and Gas Operations	J. T. English	Engineering, Rates Rules and Regulations
P. Mark Cutshaw	Director - North West Florida	NW Florida Electric Operations	C. Stein	Conservation, Rates and Engineering
Mario Lacaci	Director - North East Florida	NE Florida Electric Operations	C. Stein	Rates and Engineering
Geoff Hartman	Customer Development Manager	Electric and Gas Operations	M. Seagraves	Conservation
George Bachman	Chief Financial Officer & Treasurer	Electric and Gas Operations	J. T. English	Open Dockets, Accounting, Rules and Regulations
Cheryl Martin	Controller	Electric and Gas Operations	G. M. Bachman	Open Dockets, Accounting, Rules and Regulations
Marc Seagraves	Director of Marketing	Electric and Gas Operations	C. Stein	Conservation & Marketing
Norman Horton, Jr. (850) 222-0720	Attorney	Messer, Caparello, & Self	- -	Fuel Adj., PGA, and Conservation, All Divisions

<sup>(1)</sup> Also list appropriate legal counsels, and others who may not be on the general payroll.

<sup>(2)</sup> Please provide individual telephone numbers it the person cannot be reached through the Company's operator.

<sup>(3)</sup> Pleas provide appropriate organization charts for all persons listed within the Company.

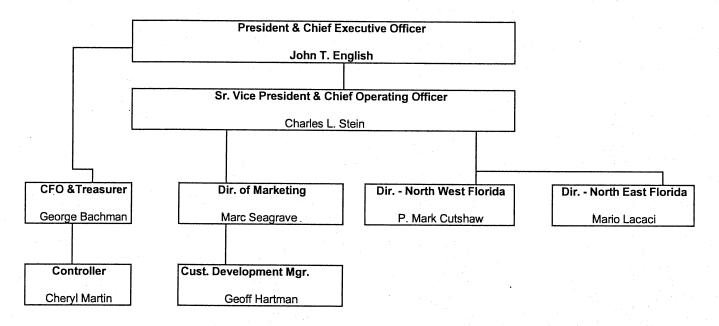
<sup>(4)</sup> Defined as personal visits or telephone call as a result of either routine interface, rate cases, or audits.

#### **PART V - LIAISON PERSONNEL**

B. Organizational Chart (for reporting chain for all personnel listed on Page 7)

CURRENT AS OF: December 31, 2004

#### FLORIDA PUBLIC UTILITIES COMPANY



#### SIGNATURE PAGE

I certify that I am the responsible accounting officer of Florida Public Utilities Company;

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the abovenamed respondent in respect to each and every matter set forth therein during the period from January 1, 2004 to December 31, 2004, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing

performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

Date Signature

George Bachman

Chief Financial Officer & Treasurer

Name

Title

# INSTRUCTIONS FOR FILING THE FERC FORM NO. 1

#### GENERAL INFORMATION

#### I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, Licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a nonconfidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

#### II. Who Must Submit

Each major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject to the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds

one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus Losses).

#### III. What and Where to Submit

(a) Submit this form electronically through the Form 1 Submission Software and an original and six (6) conformed paper copies, properly filed in and attested, to:

Office of the Secretary
Federal Energy Regulatory Commission
888 First Street, NE.
Room 1A
Washington, DC 20426

Retain one copy of this report for your files.

Include with the original and each conformed paper copy of this form the subscription statement required by 18 C.F.R. 385.2011(c)(5). Paragraph (c)(5) of 18 C.F.R. 385.2011 requires each respondent submitting data electronically to file a subscription stating that the paper copies contain the same information as the electronic filing, that the signer knows the contents of the paper copies and electronic filing, and that the contents as stated in the copies and electronic filing are true to the best knowledge and belief of the signer.

(b) Submit, immediately upon publication, four (4) copies of the Latest annual report to stockholders and any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant Federal Energy Regulatory Commission 888 First Street, NE. Washington, DC 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a Letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):
- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent Licensed public accountant certified or Licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 CFR 41.10-41.12 for specific qualifications.)

#### GENERAL INFORMATION (continued)

#### III. What and Where to Submit (Continued)

(c) Continued

Schedules	Reference Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the Letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the office of the Secretary at the address indicated at III (a).

Use the following format for the Letter or report unless unusual circumstances or conditions, explained in the Letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statements of	for the year ended on
which we have reported separately under date of We have also reviewed schedu	les
of FERC Form No. 1 for the year filed with the Federa	al Energy Regulatory
Commission, for conformity in all material respects with the requirements of the Federal E	nergy Regulatory
Commission as set forth in its applicable Uniform System of Accounts and published account	ing releases. Our review
for this purpose included such tests of the accounting records and such other auditing pro-	cedures as we considered
necessary in the circumstances.	

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

(d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Public Reference and Files Maintenance Branch Federal Energy Regulatory Commission 888 First Street, NE. Room 2A ES-1 Washington, DC 20426 (202) 208-2474

#### IV. When to Submit

Submit this report form on or before April 30th of the year following the year covered by this report.

#### V. Where to Send Comments on Public Reporting Burden

The public reporting burden for this collection of information is estimated to average 1,217 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 888 First Street N.E., Washington, DC 20426 (Attention: Mr. Michael Miller, CI-1); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if this collection of information does not display a valid control number. (44 U.S.C. 3512(a)).

#### GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below). The date of the resubmission must be reported in the header for all form pages, whether or not they are changed from the previous filing.
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the Form 1 Submission Software and an original and six (6) conformed paper copies of the entire form, as well as the appropriate number of copies of the subscription statement indicated at instruction III (a). Resubmissions must be numbered sequentially on the cover page of the paper copies of the form. In addition, the cover page of each paper copy must indicate that the filing is a resubmission. Send the resubmissions to the address indicated at instruction III (a).
- VIII. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.

# DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

#### EXCERPTS FROM THE LAW

#### Federal Power Act, 16 U.S.C. 791a-825r)

- "Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit: ...(3) "Corporation" means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shalt not include 'municipalities, as hereinafter defined;
  - (4) "Person" means an individual or a corporation;
- (5) "Licensee" means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
- (7) "Municipality" means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry an the business of developing, transmitting, unitizing, or distributing power; ... "
- (11) "Project" means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or Lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;
- "Sec. 4. The Commission is hereby authorized and empowered:
- (a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."
- "Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission my prescribe the manner and form in which such reports shalt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."
- \*Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

#### General Penalties

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information of document required by the Commission in the course of an investigation conducted under this Act ... shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing..."

#### FERC FORM NO. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER

	IDI	ENTIFICATION	
01 Exact Legal Name of Res	pondent		02 Year of Report
FLORIDA PUBLIC UTIL	ITIES COMPANY		December 31, 2004
03 Previous Name and Date of Cha		during year)	December 51, 2004
04 Address of Principal Office at E	nd of Year (Street, City,	State, Zip Code)	
401 South Dixie Highwa	ıy, West Palm Bead		
05 Name of Contact Person		06 Title of Contact Person	
George Bachman		Chief Financial Officer & Treas	urer
07 Address of Contact Person (Stre	et, City, State, Zip Cod	le)	
Same as above			
08 Telephone of Contact Person,	09 This Report Is		10 Date of Report
Including Area Code			(Mo, Da, Yr)
(561) 838-1731	(1) X	An Original	December 31, 2004
	(2)	A Resubmission	
	A	TTESTATION	
		112017(1101)	
The undersigned office	er certifies that he/she h	nas examined the accompanying report; th	at to the best of
his/her knowledge, int	formation, and belief, all	statements of fact contained in the accor	npanying report
are true and the accomp	panying report is a corre	ct statement of the business and affairs of	f the above named
Jar	nuary 1 to and including	tter set forth therein during the period from December 31 of the year of the report.	and including
01 Name		02 Title	
Coorne Books			
George Bachman 03 Signature		Chief Financial Officer & Treasu	
oo olghatare		04 Date S	Signed (Mo, Da, Yr)
Title 18 U.S.C. 1001 makes it a saine for			
fictitious or fraudulent statements as to any ma	person knowingly and willingly atter within its jurisdiction	y to make to any Agency or Department of the Unite	ed States any false,
	, , , , , , , , , , , , , , , , , , , ,		

Name of Respondent	This Report is:	Date of Report		Year of Report	
Florida Public Utilities Company	(1) X An Original	(Mo, Da, Yr)			
	(2) A Resubmission	December 31, 2004	Į.	December 31	l, 2004
	LIST OF SCHEDULES (Electric Util	lity)		<u> </u>	
Enter in Column (d) the terms "none, plicable," or "NA," as appropriate, wi formation or amounts have been rep	.," "not ap- here no in-	certain pages. Om ponses are "none,'			, V.
Title of Schedule		Reference Page No.	Date Revised	Remarks	
(A)		(B)	(C)	(D)	
GENERAL CORPORATE INFORM				†	
FINANCIAL STATEMEN	NTS	1		<b>j</b> .	
General Information		101	Ed. 12-87		
Control Over Respondent		102	Ed. 12-87	None	
Corporations Controlled by Respond	lent	103	Ed. 12-95		
Officers		104	Ed. 12-87	1	
Security Holders and Voting Powers		105	Ed. 12-95	l	
Important Changes During the Year		106-107 108-109	Ed. 12-87	None	
Comparative Balance S heet		108-109 110-113	Ed. 12-90 Rev. 12-94	1	
Statement of Income for the Year		110-113	Rev. 12-94 Rev. 12-95	Pg. 116-None	4, 100
Statement of Retained Earnings for t	the Year	114-117	Ed. 12-95	Pg. 110-110116	
Statement of Cash Flows		120-121	Rev. 12-94		
Notes to Financial Statements		120-121	Ed. 12-88	Pg. 123-None	
BALANCE SHEET SUPPORTING SCH Other Debits)  Summary of Utility Plant and Accumu					. 1971 2
Depreciation, Amortization, and D	epletion	200-201	Ed. 12-89		1
Nuclear Fuel Materials		202-203	Ed. 12-89	None	
Electric Plant in Service		204-207	Rev. 12-95		
Electric Plant Leased to Others		213	Rev. 12-95	None	
Electric Plant Held for Future Use		214	Ed. 12-89	None	
Construction Work in Progress-Elect	tric	216	Ed. 12-87		
Construction Overheads-E lectric		217	Ed. 12-89	None	
General Description of Construction		218	Ed. 12-88	None	
Accumulated Provision for Depreciat		219	Ed. 12-88	and the second	1
Nonutility Property		221	Ed. 12-95	See page 461	
Investment in Subsidiary Companies.		224-225	Ed. 12-89		
Materials and Supplies Allowances		227	Ed. 12-89		
Extraordinary Property Losses		228-229	Ed. 12-95	None	9
Unrecovered Plant and Regulatory St	tudy Coete	230 230	Ed. 12-93	None	2
Other Regulatory Assets	ludy Costs	230 232	Ed. 12-93 New 12-93	None	
Miscellaneous Deferred Debits		232 233	New 12-93 Ed. 12-94		
Accumulated Deferred Income Taxes	(Account 190)	233 234	Ed. 12-94 Ed. 12-88	[	
			EU. 12-00		
BALANCE SHEET SUPPORTING SCH Other credits)	IEDULES (Liabilities and				
Capital Stock	· · · · · · · · · · · · · · · · · · ·	250-251	E4 12-00	l ·	
Capital Stock Subscribed, Capital Sto	ock Liability for Conversion	∠3U-∠3 I	Ed. 12-90		
Premium on Capital Stock, and Ins				1	
Capital Stock		252	Rev. 12-95	None	
Other Paid-in Capital		253	Ed. 12-87	Hone	
Discount on Capital Stock		254	Ed. 12-87	None	
Capital Stock Expense		254	Ed. 12-86	None	
Long-Term Debt		256-257	Ed. 12-91		
			1	4	

Name of Respondent	This Report is:	Date of Repo	rt	Year of Report	
Florida Public Utilities Company	(1) X An Original	(Mo, Da, Yr)			
	(2) A Resubmission	December 31, 2004		December 31, 20	004
	LIST OF SCHEDULES (Electric Utility)(Co	ontinued)		I	
Enter in Column (d) the terms "none," "no plicable," or "NA," as appropriate, where reformation or amounts have been reported	no in-		s. Omit pages none," not app	where the res- licable," or "NA."	
Title of Schedule		Reference Page No.	Date Revised	Remarks	
(A)		(B)	(C)	(D)	
BALANCE SHEET SUPPORTING SO					
(Liabilities and Other Credits) (Co	ntinued)				
Paganglistian of Panartina Nat Income wi	Ab Tauabla luaaaaa saa				4.
Reconciliation of Reporting Net Income wi Federal Income Taxes		261	Ed. 12-88		
Taxes Accrued, Prepaid and Changed Dur		262-263	Rev. 12-95		
Accumulated Deferred Investment Tax Cre		266-267	Ed. 12-89		
Other Deferred Credits		269	Ed. 12-88		
Accumulated Deferred Income Taxes-Acce				**	
PropertyAccumulated Deferred Income Taxes-Othe	- D	272-273	Ed. 12-94	None	
Accumulated Deferred Income Taxes-Other	r Property	274-275 276-277	Ed. 12-94 Ed. 12-94	4.4	
Other Regulatory Liabilities		278	Ed. 12-94 Ed. 12-94		
INCOME ACCOUNT SUPPORTING S			24.12.04		
Electric Operating Revenues	••••••	300-301	Ed. 12-90		
Sales of Electricity by Rate Schedules		304	Ed. 12-95		
Sales for Resale Electric Operation and Maintenance Expen		310-311	Ed. 12-88	None	
Number of Electric Department Employees		320-323 323	Ed. 12-95 Ed. 12-93	See need 462	
Purchase Power		326-327	Ed. 12-95 Ed. 12-95	See page 462	
Transmission of Electricity for Others		328-330	Ed. 12-90	None	
Transmission of Electricity by Others		332	Ed. 12-90	None	
Miscellaneous General Expenses-Electric.		335	Ed. 12-94		
Depreciation and Amortization of Electric I		336-338	Ed. 12-95		
Particulars Concerning Certain Income De Charges Accounts		240	E 1 40 07		
Charges Accounts		340	Ed. 12-87	See page 463	
COMMON SECTION					
Regulatory Commission Expenses		350-351	Ed. 12-90		
Research, Development and Demonstration	n Activities	352-353	Ed. 12-87	None	
Distribution of Salaries and Wages Common Utility Plant and Expenses		354-355 356	Ed. 12-88 Ed. 12-87		
Common Clinty Flant and Expenses		356	EQ. 12-67		
ELECTRIC PLANT STATISTICAL	DATA				
Electric Energy Account					
Monthly Peaks and Output		401 401	Rev. 12-90 Rev. 12-90	* 1	
Steam -Electric Generating Plant Statistics		402-403	Ed. 12-89	None	
Hydroelectric Generating Plant Statistics (L	arge Plants)	406-407	Ed. 12-89	None	
Pumped Storage Generating Plant Statistic	s (Large Plants)	408-409	Ed. 12-88	None	
Generating Plant Statistics (Small Plant)		410-411	Ed. 12-87	None	
		. H			
		İ	•		

Name of Respondent	This Report is:		Date of Repor	f	Year of Report	
Florida Public Utilities Company					rear or Keport	
riorida Fublic Officies Company	(1) X	An Original	(Mo, Da, Yr)			
	(2)	A Resubmission	December 31, 2004 December 31, 2004			04
	LIST OF SCHEDUL	.ES (Electric Utility)(	Continued)			
Enter in Column (d) the terms "none," " plicable," or "NA," as appropriate, wher formation or amounts have been report	e no in-		certain pages. ponses are "n	Omit pages whone," not applica	ere the res- able," or "NA."	
Title of Schedule			Reference Page No.	Date Revised	Remarks	:
ELECTRIC PLANT STATISTI	CAL DATA		(B)	(C)	(D)	
(CONTINUED)						
Transmission Line Statistics Transmission Lines Added During Year.	••••••	•••••	422-423	Ed. 12-87		
Substations	***************************************		424-425 426-427	Ed. 12-86 Ed. 12-96	None	
Electric Distribution Meters and Line Tra	insformers	•••••	429	Ed. 12-88	None	
Environmental Protection Facilities Environmental Protection Expenses			430 431	Ed. 12-88 Ed. 12-88	None None	
Footnote Data		••••	450	Ed. 12-88	None	
Marianna Division Section						
Statement of Income for the Year		•	114M			
Electric Plant in ServiceAccumulated Provision for Depreciation	of Electric Hillian	Dlant	204M-207M			
Electric Operating Revenues	•••••		219M 300M-301M			
Electric Operation and Maintenance Exp Depreciation and Amortization of Electric	ense		320M-323M 336M			
Fernandina Beach Division Section						
Statement of Income for the Year			114F			
Electric Plant in ServiceAccumulated Provision for Depreciation	of Electric Utility F	Plant	204F-207F 219F			
Electric Operating Revenues	***************************************		300F-301F			
Electric Operation and Maintenance Expo Depreciation and Amortization of Electric	ense	•••••••••••	321F-323F			
	, i iaiit	••••••••••••••••••••••••••••••••••••••	336F			
Marianna Storm Reserve						
	· · · · · · · · · · · · · · · · · · ·					
			3			
Stockholders' Reports C	neck appropriate k					
S. S		ox.				
		r Copies will be submitted.				
	No:	annual report to				
		stockholders is				
	.	orepared.				
ERC FORM NO. 1 (REVISED 12-95)	<del></del>	Page 4			`	

-LORIDA PUBLIC	OTIETTIES COIVII	, , , , ,	An Original			December 3	
			GENERAL INFO	ORMATION			
Provide name a general corporate I where the general	books are kept, ai	nd address of office	the general cor ce where any ot	porate books of ac her corporate bool	ccount and addre	ss of office where kept, if different	the rom that
401 Soi	Public Utilities Co uth Dixie Highway alm Beach, Florid	y, P.O. Box 3395					
2. Provide the namunder a special law organized.							
State of	f Florida						
March 6	3, 1924; Reincorp	orated April 25, 19	929				
<ol> <li>If at any time dure</li> <li>date such receire</li> <li>date when poss</li> </ol>	ver or trustee tool	k possession, (c)	the authority by				
N/A							
4. State the classes	s of utility and oth	er services furnisi	hed by respond	ent during the yea	r in each State in	which the respon	dent
operated.	y or aiming and our	o. co. v.cco idirilo.	nod by roopona	on during the you	. II. Gaon dato II.	William and recipe	
Distribu	tion of electricity a	and gas in the sta	te of Florida.				
5. Have you engag				al statements an a	accountant who is	s not the principal	
accountant for your	previous years t	seruneu imanciai s	statements?				
(1) YESEnter	the date when su	ıch independent a	ccountant was	initially engaged: _			
(2) X NO							
FERC FORM 1			Page 101				

FLORIDA PUBLIC UTILITIES COMPANY	An Original			
		December	31 2004	
CORPORATIONS CONT	ROLLED BY RESPONDENT		0., 200.	
Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.	2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.  3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.			
DEF	INITIONS			
See the Uniform System of Accounts for a definition of control.     Direct control is that which is exercised without interposition of an intermediary.     Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.     Joint control is that in which neither interest can effectively	control or direct action without the conwhere the voting control is equally divior each party holds a veto power over may exist by mutual agreement or unomore parties who together have controdefinition of control in the Uniform Systegardless of the relative voting rights	ided between two the other. Joint of derstanding between of within the mean stem of Accounts,	holders, ontrol en two or	
Name of Company Controlled (a)	Kind of Business	Percent Voting Stock Owned	Footnote Ref.	
Flo - Gas Corporation		(c)	(d)	
Tio Gus Corporation	Propane Gas	100%		
FERC FORM 1 P	age 103			

FLORIDA PUBLIC	UTILITIES CO	MPANY
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An Original

December 31 2004

#### **OFFICERS**

 Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

ine 10.	Title (a)	Name of Officer (b)	Salary for Year (c)	
1	President & Chief Executive Officer	John T. English	\$226,564	
3	Senior Vice President & Chief Operating Officer	Charles L. Stein	\$170,15	
4 5	Chief Financial Officer & Treasurer	George M. Bachman	\$149,18	
5 6 7 8 9				
8				
10				
11 12				
13 14				
15 16				
17				
18 19				
20				
21 22 23 24				
24			•	
25 26 27				
27 28				
28 29 30				
31				
32 33				
34 35				
36 37				
38				
39 40				
41 42				
43 44				
45 46				

ORIDA PUBLIC UTILITIES COMPANY	For the Year Ende
	December 31 2004
DIREC	CTORS Section 51 250-
. Report below the information called for concerning each irector of the respondent who held office at any time during the ear. Include in column (a) abbreviated titles of the directors who are officers of the respondent.	Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.
Name (and Title) of Director	
(a)	Principal Business Address (b)
J.T. English** Chairman & Chief Executive Officer	401 South Dixie Highway West Palm Beach, Florida
R.C. Hitchins	325 South Olive Avenue West Palm Beach, Florida
P.L. Maddock, Jr	275 S County Road Palm Beach, Florida
R. E. Schupp*	4400 Congress Avenue West Palm Beach, Florida
Ellen Terry Benoit	250 El Pueblo Way Palm Beach, Florida

#### IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquires. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

Changes in and important information to franchise rights:
 Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give name of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

 Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

State the estimated annual effect and nature of any important wage scale changes during the year.

State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instruction 1 to 11 above, such notes may be included on this page.

PAGE 108 INTENTIONALLY LEFT BLANK SEE PAGE 109 FOR REQUIRED INFORMATION

For the Year Ended

December 31 2004

#### IMPORTANT CHANGES DURING THE YEAR

- 1 None 2 None
- 3 On December 3, 2002 the Company entered into an agreement to sell the assets of its water utility system to the City of Fernandina Beach. The sale was finalized on March 27, 2003.
  4 None
  5 None

Ferc Form 1

FLORI	FLORIDA PUBLIC UTILITIES COMPANY An Original December 31, 2004				
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)					
Line		Ref.	Balance at	Balance at	
No.	Title of Account	Page No.	Beginning of Year	End of Year	
1	UTILITY PLANT				
2	Utility Plant (101-106, 114)	200-201	148,230,930	155,356,699	
3	Construction Work in Progress (107)	200-201	3,455,074	6,975,311	
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		151,686,004	162,332,010	
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	(48,811,453)	(50,859,345)	
6	Net Utility Plant (Enter Total of line 4 less 5)		102,874,551	111,472,665	
7	Nuclear Fuel (120.1-102.4, 120.6)	202-203		-	
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	•	•	
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		-	-	
10	Net Utility Plant (Enter Total of lines 6 and 9)		102,874,551	111,472,665	
11	Utility Plant Adjustments (116)	122			
12	Gas Stored Underground-Noncurrent (117)				
13	OTHER PROPERTY AND INVESTMENTS				
14	Nonutility Property (121)	461	0	8,436	
15	(Less) Accum. Prov. for Depr. and Amort. (122)			•	
16	Investments in Associated Company (123)	224-225	<u>-</u>	_	
17	Investment in Subsidiary Companies (123.1)	224-225	1,563,071	1,841,083	
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)	227 220	1,000,011	1,011,000	
19	Noncurrent Portion of Allowances	228-229			
	Other Investments (124-128, 171)	220-229	5,671,752	5,752,219	
20			3,071,732	5,752,219	
21	Special Funds		7,234,823	7,601,738	
22	TOTAL Other Property and Investments (Total of lines 14 through 20)		1,234,023	.7,001,736	
23	CURRENT AND ACCRUED ASSETS		843,698	479,283	
24	Cash (131)				
25	Special Deposits (132-133)		3,148,987	3,183,372	
26	Working Funds (135)		14,400	18,500	
27	Temporary Cash Investments (136)		-	057.000	
28	Notes Receivable (141)		243,931	357,062	
29	Customer Accounts Receivable (142)		8,225,436	9,426,799	
30	Other Accounts Receivable (143)		277,458	122,593	
31	(Less) Accum. Prov. for Uncollectible AcctCredit (144)		(140,444)	(198,204)	
32	Notes Receivable from Associated Companies (145)		-	·	
33	Accounts Receivable from Assoc. Companies (146)		10,628,339	11,351,417	
34	Fuel Stock (151)	227	-	•	
35	Fuel Stock Expense Undistributed (152)	227	-	-	
36	Residuals (Elec) and Extracted Products (Gas) (153)	227	-	-	
37	Plant Material and Operating Supplies (154)	227	1,169,512	1,089,291	
38	Merchandise (155)	227	247,166	295,368	
39	Other Material and Supplies (156)	227	-	•	
40	Nuclear Materials Held for Sale (157)	202-203/227	-	-	
41	Allowances (158.1 and 158.2)	228-229	-	-	
42	(Less) Noncurrent Portion of Allowances	228-229	-	-	
43	Stores Expenses Undistributed (163)		-	•	
44	Gas Stored Underground - Current (164.1)		-	-	
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		-		
	Prepayments (165)		6,563,863	3,165,217	
47	Advances for Gas (166-167)		•	-	
48	Interest and Dividends Receivable		-	-	
49	Rents Receivable (172)			-	
50	Accrued Utility Revenues (173)		1,354,460	1,882,080	
51	Miscellaneous Current and Accrued Assets (174)		-,55.,.56	.,,,,,,,,,	
51	This solid is a second of the				
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 through 51)		\$32,576,806	\$31,172,778	
JZ	Carte   Ca				
-CDC	FORM 1	Page 110			

FERC FORM 1

	COMPARATIVE BALANCE SHEET (ASSETS AN	D OTHER DERI	TS cont \	
Line	ASSETS AN	Ref.	Balance at	Balance at
No.	Title of Account	Page No.	Beginning of Year	End of Year
53	DEFERRED DEBITS	r age NO.		⊏iiu oi teal
54	Unamortized Debt Expense (181)		\$2.046.432	*4 OCO
	Extraordinary Property Losses (182.1)		\$2,046,433	\$1,962,
56	Unrecovered Plant and Regulatory Study Costs (182.2)		-	
57	Other Regulatory Assets (182.3)		0.407.000	0.740
58	Prelim. Survey and Investigation Charges (Electric) (183)		9,127,000	9,713,4
59	Prelim. Survey and Investigation Charges (Gas) (183.1, 183.2)		-	
60	Clearing Accounts (184)		-	
1	Temporary Facilities (185)			
	Miscellaneous Deferred Debits (186)		18,380	10,0
63	Def. Losses from Disposition of Utility Plant. (187)	233	5,925,402	6,646,
64	Research, Devel. and Demonstration Expend. (188)		-	
65	Inspectional and Demonstration Expend. (188)	352-353	-	
66	Unamortized Loss on Reacquired Debt (189)		263,594	245,
67	Accumulated Deferred Income Taxes (190)	234	3,204,953	2,460,
68	Unrecovered Purchased Gas Costs (191)		869,639	1,683,
00	0			
00	TOTAL D.C. I.D.I.Y. (E. J. T. J.			
69	TOTAL Deferred Debits (Enter Total of lines 54 through 67)		21,455,401	22,720,
70	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12,			
ŀ	22, 52, and 68)		164,141,581	172,967,
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#### COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

ļ.,			5.1	Dalama at
Line		Ref.	Balance at	Balance at
No.	Title of Account	Page No.	Beginning of Year	End of Year
1	PROPRIETARY CAPITAL	050.054		20.500
2	Common Stock Issued (201)	250-251	\$6,515,327	\$6,539,035
3	Preferred Stock Issued (204)	250-251	600,000	600,000
4	Capital Stock Subscribed (202, 205)		•	-
5	Stock Liability for Conversion (203, 206)		-	-
6	Premium on Capital Stock (207)		7,672,004	7,870,878
7	Other Paid-In Capital (208-211)	253	1,462,592	1,593,145
8	Installments Received on Capital Stock (212)		-	-
9	(Less) Discount on Capital Stock (213)		-	-
10	(Less) Capital Stock Expense (214)		(428,441)	(428,441)
11	Retained Earnings (215, 215.1, 216)	118-119	29,084,452	30,017,597
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	1,553,071	1,831,083
13	(Less) Reacquired Capital Stock (217)	250-251	(4,395,577)	(4,210,700)
14	TOTAL Proprietary Capital (Enter Total of lines 2 through 13)		42,063,428	43,812,597
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	52,500,000	52,500,000
1	(Less) Reacquired Bonds (222)	256-257		-
18	Advances from Associated Companies (223)	256-257	-	-
19	Other Long-Term Debt (224)	256-257	-	
20	Unamortized Premium on Long-Term Debt (225)			-
21	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)		-	-
22	TOTAL Long-Term Debt (Enter Total of lines 16 through 21)		52,500,000	52,500,000
	,			
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)		-	-
25	Accumulated Provision for Property Insurance (228.1)		2,259,721	1,538,088
26	Accumulated Provision for Injuries and Damages (228.2)		421,513	363,547
27	Accumulated Provision for Pensions and Benefits (228.3)		1,816,675	1,756,814
28	Accumulated Miscellaneous Operating Provisions (228.4)		-	, , , , , , , , , , , , , , , , , , ,
29	Accumulated Provision for Rate Refunds (229)		-	•
30	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 through 29)		4,497,909	3,658,449
"	TO THE Other Horisanism Endamnes (Enter Fotor of Innes 21 anough 25)			
31	CURRENT AND ACCRUED LIABILITIES			
	Notes Payable (231)		2,278,000	5,825,000
33	Accounts Payable (232)		8,863,503	9,861,359
34	Notes Payable to Associated Companies (233)		•	•
35	Accounts Payable to Associated Companies (234)		-	-
36	Customer Deposits (235)		5,618,430	6,329,898
37	Taxes Accrued (236)	262-263	358,759	1,643,215
38	Interest Accrued (237)	1 202 200	932,608	967,176
39	Dividends Declared (238)		584,793	599,628
40	Matured Long-Term Debt (239)		304,730	
41	Matured Interest (240)		_	-
41			1,569,855	1,613,927
42	Miscellaneous Current and Accrued Liabilities (242)		1,192,693	1,138,521
43	Obligations Under Capital Leases-Current (243)		1,132,033	1,100,021
44	Obligations Officer Capital Leases-Outleft (243)		_	<u> </u>
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 through 44)		\$21,398,641	\$27,978,724
1 7	1017 L Salisin and 7 look and Elabilians (Elitor Foldror into 52 through 44)			
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FERC FORM 1

FLORIDA PUBLIC	UTILITIES	COMPANY
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An Original

December 31, 2004

# COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS, continued)

Line		Ref.	Delenes d	
No.	Title of Account	Page No.	Balance at Beginning of Year	Balance at End of Year
46	DEFERRED CREDITS	. age 140.	giring of rear	EIIU DI TEAL
47	Customer Advances for Construction (252)	1	1,580,734	1,340,184
48	Accumulated Deferred Investment Tax Credits (255)	266-267	570,027	489,287
49	Deferred Gains from Disposition of Utility Plant (256)		0,0,027	409,207
50	Other Deferred Credits (253)	269	17,129,072	15,811,832
51	Other Regulatory Liabilities (254)	278	7,335,883	8,936,568
52 53	Unamortized Gain on Reacquired Debt (257)	269	0	0
53 54	Accumulated Deferred Income Taxes (281-283)	272-277	17,065,887	18,440,131
55 55	TOTAL Deferred Credits (Enter Total of lines 47 through 53)		43,681,603	45,018,002
56				
57		· · · · · · · · · · · · · · · · · · ·		
58				
59				
60		·	•	
61				
62				
63				
64				
65				
66				
67				* 1
68 69				
70				
71			1	
	TOTAL Liabilities and Other Credits (Enter Total of lines 14,22,30			
	45 and 53)		\$16A 444 F04	6470 007 770
]		1	\$164,141,581	\$172,967,772
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				1
		u di di		
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FERC FORM 1

Page 113

#### STATEMENT OF INCOME FOR THE YEAR

- Report amounts for Accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department.
   Spread the amount (s) over lines 02 through 24 as appropriate.
   Include these amounts in columns (c) and (d) totals.
- Report amounts in Account 414, Other Utility Operating Income, in the same manner as Accounts 412 and 413 above.
- Report data for lines 7,9,10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
- Use page 122-123 for important notes regarding the statement of income or any account thereof.
- 5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

	A		TOTAL			
Line	Account	Account Ref. Page No. Current Year		OTAL Previous Year		
No.	(a)	(b)	©	(d)		
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	\$98,871,907	\$93,129,724		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	75,158,363	70,665,235		
5	Maintenance Expenses (402)	320-323	2,603,769	2,519,906		
6	Depreciation Expense (403)	336-337	4,885,458	4,732,379		
7	Amort. & Depl. of Utility Plant (404-405)	336-337	452,069	252,596		
8	Amort. of Utility Plant Acq. Adj. (406)	336-337	2,868	(956)		
9	Amort. of Property Losses, Unrecovered Plant and		<u>-</u>	•		
	Regulatory Study Costs (407)		· •	-		
10	Amort. of Conversion Expenses (407)		<del>-</del> .			
11	Regulatory Debits (407.3)		• •			
12	(Less) Regulatory Credits (407.4)	*	<del>-</del>			
13	Taxes Other Than Income Taxes (408.1)	262-263	7,438,309	7,521,839		
14	Income Taxes - Federal (409.1)	262-263	(505,093)	(757,705)		
15	- Other (409.1)	262-263	(86,292)	(129,622)		
16	Provision for Deferred Inc. Taxes (410.1)	234,272-277	2,079,942	2,017,251		
17	(Less) Provision for Deferred Income Taxes-Cr.(411.1)	234,272-277	- -			
18	Investment Tax Credit Adj Net (411.4)	266	(80,740)	(93,434)		
19	(Less) Gains from Disp. of Utility Plant (411.6)		*			
20	Losses from Disp. of Utility Plant (411.7)	·	-	<u>-</u> -		
21	(Less) Gains from Disposition of Allowances (411.8)		-	a saassa ka ka a a <del>-</del>		
22	Losses from Disposition of Allowances (411.9)		-	<u> </u>		
	TOTAL Utility Operating Expenses (Total of lines 4-22)		91,948,653	86,727,489		
24	Net Utility Operating Income (Total of line 2 less 23)	-	\$6,923,254	\$6,402,235		
	(Carry forward to page 117, line 25)					

#### STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

- If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.
- Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

- 9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.
- 10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELEC.	TRIC UTILITY	GAS	UTILITY	OTHER U	TILITY - WATER	
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (I)	Previous Year (i)	Line No.
					Ĭ	1
\$42,909,848	\$39,519,249	\$55,962,059	\$53,610,475	\$0	\$0	2
						3
32,088,989	30,110,901	43,069,374	40,554,334	0	0	4
1,646,944	1,442,296	956,825	1,077,610		-	5
2,420,133	2,416,847	2,465,325	2,315,532	•	-	6
		452,069	252,596	• •	-	7
-	•	2,868	(956)	. •	-	8
-	- '	= 1		· • ·	-	9
-	-	1 y 1 y -	-	•	-	
-	-	-	-	-	-	10
-	-	-	-			11
-	-	-	-	-	-	12
3,401,046	3,300,646	4,037,263	4,221,193			13
(289,371)		(215,722)	(389,028)	-	-	. , 14
(49,486)	1	(36,806)	(66,490)		-	15
943,268	664,128	1,136,674	1,353,123	-	-	16
		-	-		<u>.</u> 1	17
(39,728)	(52,123)	(41,012)	(41,311)	<del>5</del>	•	18
-	-	-	-	- '		19
-	- -	-	-		- -	20
. <del>.</del>	-	•	-	-	- -	21
40,121,795	27.450.000	-		-		22
\$2,788,053	37,450,886 \$2,068,363	51,826,858	49,276,603	0	0	23
φ2,700,055	Φ∠,∪00,363	\$4,135,201	\$4,333,872	\$0	\$0	24
FERC FORM 1		Page 115				

FERC FORM 1

LOF	RIDA PUBLIC UTILITIES COMPANY An Original		December 31, 2004	
	STATEMENT OF INCOME FOR THE Y	T	i)	
		Ref.		
ine		Page	TOTA	
No.	Account	No.	Current Year	Previous Ye
25	Not Hilliby Operating Income (Coming Servery)			
25	Net Utility Operating Income (Carried forward from page 114)	-	6,923,254	6,402,2
26	Other Income and Deductions			
27	Other Income	-		
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)	_	2,932,237	2,487,5
30	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)		(2,886,958)	(2,372,4
31	Revenues From Nonutility Operations (417)	l	( , , , , , , , , , , , , , , , , , , ,	(_,_,_,
32	(Less) Expenses of Nonutility Operations (417.1)	_	_	_
33	Nonoperating Rental Income (418)	_	2,061	4
34	Equity in Earnings of Subsidiary Companies (418.1)	119	278,012	58,7
35	Interest and Dividend Income (419)	""		
36	Allowance for Other Funds Used During Construction (419.1)	_	351,194	189,6
37	Missellaneous Menoporation Income (404)	-		21
- 1	Miscellaneous Nonoperating Income (421)	· •	251,039	204,1
38	Gain on Disposition of Property (421.1)	_	-	15,871,5
1		-	l	
39	TOTAL Other Income (Enter Total of lines 29 through 38)		927,585	16,439,6
40	Other Income Deductions	-		
41	Loss on Disposition of Property (421.2)	_		-:-:::::::::::::::::::::::::::::::::::
42	Miscellaneous Amortization (425)	340	_	
43	Miscellaneous Income Deductions (426.1-426.5)	340	(19,956)	19,1
	1.1.0.0)	] 340	(19,930)	19,1
44	TOTAL Other Income Deductions (Total of lines 41 through 43)		(40.050)	40.4
45	Toyon Applie to Other Income and Deductions		(19,956)	19,1
	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	-	
47	Income Taxes - Federal (409.2)	262-263	127,606	99,7
48	Income Taxes - Other (409.2)	262-263	21,905	16,3
49	Provision for Deferred Income Taxes (410.2)	234,272-277	(77,590)	5,968,9
50	(Less) Provision for Deferred Income Taxes - Cr. (411.2)	234,272-277	(1,555/	-,,,,,,
51	Investment Tax Credit Adj Net (411.5)		_	_
52	(Less) Investment Tax Credits (420)			-
	(120)	· · ·	<b>-</b>	· -
53	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 46 through 52)	_	71,921	6,085,0
54	Net Other Income and Deductions (Enter Total of lines 39,44,53)			
55		_ `	875,620	10,335,4
	Interest Charges			
56	Interest on Long-Term Debt (427)	_	3,948,550	3,948,5
57	Amortization of Debt Disc. and Expense (428)		102,356	128,7
58	Amortization of Loss on Reacquired Debt (428.1)	-	1	· · ·
59	(Less) Amort. of Premium on Debt - Credit (429)	_	_	-
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)			-
61	Interest on Debt to Assoc. Companies (430)	340	(253,469)	(172,1
62	Other Interest Expense (431)	340	407,721	410,2
63	(Less) Allow. for Borrowed Funds Used During Const Cr. (432)		707,721	410,2
			<u>-</u>	
64	Net Interest Charges (Total of lines 56 through 63)	_	4,205,158	4,315,3
65	Income Before Extraordinary Items (Enter Total of lines 25, 54 and 64)	_	3,593,716	12,422,2
66	Extraordinary Items			
37	Extraordinary Income (434) Cum.	_ `_		
68	(Less) Extraordinary Deductions (435)		· • • • • • • • • • • • • • • • • • • •	
39	Net Extraordinary Items (Enter Total of line 67 less line 68)	<del>-</del> .	- 1	
70		-	-	
- 1	Income Taxes - Federal and Other (409.3)	262-263	-	-
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)	-	• *. 	
		i		
	Net Income (Enter Total of lines 65 and 71)		3,593,716	12,422,2
	Net Income (Enter Total of lines 65 and 71) Earnings Per Share		3,593,716	12,422,2

ERC FORM 1 Page 117
Prior year includes Income from Discontinued Operations from the sale of the Water Divis

#### STATEMENT OF RETAINED EARNINGS FOR THE YEAR

- Report all changes in appropriate retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
- State the purpose and amount for each reservation or appropriation of retained earnings.
- List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings.
   Follow by credit, then debit items, in that order.
- 5. Show dividends for each class and series of capital stock.
- 6. Show separately the state and federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- 7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservations or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- 8. If any notes appearing in the report to stockholders are applicable to this statement attach them at page 122-123.

Follov	by credit, then debit items, in that order.		
Line	ltem	Contra Primary Account Affected	Amount
No.	(a)	(b)	©
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance - Beginning of Year		\$29,084,452
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		· -
5	Credit:		-
6	Credit:		- ·
7 8	Credit: Credit:		
9	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 through 8)	1	-
10	Debit:		
11	Debit:		
12	Debit:		
13	Debit:		_
14	Debit:		
15	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 through 14)		_
16	Balance Transferred from Income (Account 433 less Account 418.1)		3,315,704
17	Appropriations of Retained Earnings (Account 436)		
18			*****************************
19			
20			
21 22	TOTAL Appropriations of Retained Earnings (Account 436) (Enter Total of lines 18 through 21)		· · · · · · · · · · · · · · · · · · ·
23	Dividends Declared - Preferred Stock (Account 437)		
24	Preferred	2380	28,500
25			
26			
27			
28	TOTAL Dividends Declared - Preferred Stock (Account 437)		
29	(Enter Total of lines 24 through 28)		28,500
30	Dividends Declared - Common Stock (Account 438)		
31	Common - Cash	2380	2,354,059
32			
33			
34 35	TOTAL Dividends Declared - Common Stock (Account 438)		
36	(Enter Total of lines 31 through 35)		2 254 050
36 37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		2,354,059
38	Balance - End of Year (Enter Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		\$30,017,597
~	Data 100 - End of Four (Enter Fotal of lifes of , 05, 10, 10, 22, 25, 00 and 37)		φου,υτη,υσ <i>η</i>
		1	

FERC FORM 1

FLO	RIDA PUBLIC UTILITIES COMPANY	An Original	December 31 2004
	STATEMENT OF RETAINED EARNII	NGS FOR THE YEAR (Continued)	
		(SOT SIX THE TEXT (Continued)	
Line	Item		Amount
No.	(a)		(b)
	APPROPRIATED RETAINED EARNING	SS (Account 215)	
20	State balance and purpose of each appropriated retained e give accounting entries for any applications of appropriated	arnings amount at end of year and retained earnings during the year.	
39 40			
41			
42			
43			
44 45	TOTAL Appropriated Poteined Femilian (A. 1945)		
73	TOTAL Appropriated Retained Earnings (Account 215)		
	APPROPRIATED RETAINED EARNINGS - Amort	zation , Reserve, Federal	
	State below the total amount set aside through appropriation end of the year, in compliance with the provisions of Federa licenses held by the respondent. If any reductions or change credits hereto have been made during the year, explain successions.	lly granted hydroelectric project	
46 47 48	TOTAL Appropriated Retained Earnings - Amortization R TOTAL Appropriated Retained Earnings (Accounts 215, TOTAL Retained Earnings (Account 215, 215.1, 216)	eserve, Federal (Account 215.1) 215.1)	
10	TOTAL Retained Larnings (Account 215, 215.1, 216)		\$30,017,597
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARI	NINGS (Account 216.1)	
50 51 52	Balance - Beginning of Year (Debit or Credit) Equity in Earnings for Year (Credit) (Account 418.1) (Less) Dividends Received (Debit) Other Changes (Explain) Cost of shares issued for employe	ee stock plan	1,553,071 278,012 0
53	Balance - End of year (Total of Lines 49 Thru 52)		1,831,083
į			

#### CONSOLIDATED STATEMENT OF CASH FLOWS

- If the notes to the cash flow statement in the respondent's annual stockholders report are applicable to this statement, such notes should be attached to page 122-123. Information about noncash investing and financing activities should be provided on page 122-123. Provide also on page 122-123 a reconciliation between "Cash and Cash Equivalents at end of Year" with related amounts on the balance sheet.
- 2. Under "Other" specify significant amounts and group others.
- 3. Operating Activities Other: include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122-123 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

<b></b>		
Line No.	Description (See Instruction No.5 for Explanation of Codes) (a)	Amounts (b)
1		
2	Net Income (Line 72(c) on page 14)	3,593,716
3	Less Net Income from Disc. Operation	<b>-</b>
4	Non-Cash Charges (Credits) to Income:	
5	Depreciation and Depletion	5,445,551
6	Amortization of (Specify)	454,937
7	Amortization of Gain on Sale of Non-Utility Property	120,420
8	Net Gain on Sale of Discontinued Operations	(250,946)
9	Deferred Income Taxes (Net)	2,469,511
10	Bad Debt Expense	408,940
11	Investment Tax Credit Adjustments (Net)	(83,263)
12	Net (Increase) Decreases in Receivables	(2,547,050)
13	Net (Increase) Decreases in Unbilled Receivables	_
14	Net (Increase) Decreases in Inventory	2,570,463
15	Net (Increase) Decreases in Allowances Inventory	-
16	Net (Decrease) Increase in Payables and Accrued Expenses	2,112,838
17	Net (Increase) Decreases in Other Regulatory Assets	-
18	Net (Decrease) Increase in Other Regulatory Liabilities	_
19	(Less) Allowance for Other Funds Used During Construction	_
20	(Less) Undistributed Earnings from Subsidiary Companies	_
21	Other:Storm Damage Reserve	(721,633)
22	Other Depreciation and Amortization	121,167
23	Over/(Under) Recovery of Energy Costs	(1,990,640)
24	Area Expansion Program deferred costs	(372,199)
25	Environmental Liability	(847,872)
26	Other Assets	826,465
27	Ottlei Asseb	020,403
28	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 through 26)	11,310,405
29	Net Casiff Tovided by (Cased in) Operating Activities (Total of lines 2 tillough 20)	11,310,403
30		
31	Cash Flows from Investment Activities:	
32	Construction and Acquisition of Plant( including land):	
33	Gross Additions to Utility Plant	(13,742,931)
34	Miscellaneous Construction	(5,359)
35	Gross Additions to Nonutility Plant	(5,559)
36	(Less) Allowance for Other Funds Used During Construction	
37	Other: Customer Advances for Construction	143,654
38	Other: Purchase of Long-Term Investments	
39		(34,385)
	Other: Deposit Held in Escrow for Dividend Payment	250.046
40	Other: Payment on the sale of Water Division	250,946
41		-
42 43		<u>-</u>
, TV	Oach Outland for Blank /Total of lines 22 through 40\	(40.000.075)
44	Cash Outflows for Plant (Total of lines 32 through 40)	(13,388,075)
45		
46		
47		
48		
49		
50		
51		

FLOR	IDA PUBLIC UTILITIES COMPANY	An Original	December 31, 2004
	CONSOLIDATED STAT	EMENT OF CASH FLOWS (Continued)	
4. Inv	esting Activities	5. Codes used:	
acquire of asse page 1 Do not amour instruc of the	e at other (line 31) net cash outflows to e other companies. Provide a reconciliation ets acquired with liabilities assumed on 122-123. t include on this statement the dollar nt of leases capitalized per USofA General etion 20; instead provide a reconciliation dollar amount of leases capitalized with ant cost on page 122-123.	<ul> <li>(a) Net proceeds or payments</li> <li>(b) Bonds, debentures and other long</li> <li>(c) Include commercial paper</li> <li>(d) Identify separately such items as fixed assets, intangibles, etc.</li> <li>6. Enter on page 122-123 clarification</li> </ul>	investments,
Line No.	· · · · · · · · · · · · · · · · · · ·	No.5 for Explanation of Codes)	Amounts (b)
51 52 53 54	Net Cash Provided by (Used in) Investing Acti	ivities	(13,388,075)
55 56 57 58 59 60 61	Cash Flows From Financing Activities: Proceeds from Issuance of: Long-Term Debt (b) Preferred Stock Common Stock Other:		- - -
62 63 64 65	Net Increase in Short-term Debt (c) Other:		58,164,000 -
66	Cash provided by Outside Sources (Total of lin	nes 61 through 69)	58,164,000
67 68 69 70 71 72	Payments of Retirement of: Long-Term Debt (b) Preferred Stock Common Stock Other:		- - 538,012 -
73 74 75	Net Decrease in Short-Term Debt (c)		(54,617,000)
76 77 78	Dividends on Preferred Stock Dividends on Common Stock		(2,367,719)
79 80 81	Net Cash Provided by (Used in) Financing (Total of lines 70 through 81)	Activities	1,717,293
82 83	Net Cash Provided by Discontinued Operat	tions	

(360,377)

858,910

498,533

83 84

85 86 87

88 89

Cash and Cash Equivalents at Beginning of Year

Cash and Cash Equivalents at End of Year

Net Increase (Decrease) in Cash and Cash Equivalents (Total of lines 22,57, and 83)

#### NOTES TO THE FINANCIAL STATEMENTS ON A CONSOLIDATED BASIS

- 1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the note: according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
- 2. Furnish particulars (details) as to any significant contingen assets or liabilities existing at end of year, including a brie explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes o material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Gve also a brief explanation of any dividends in arrears on cumulative preferred stock 3. For Account 116, Utility Plant Adjustments, explain the origin of such, debits and credits during the year, and
- plan of disposition contemplated, giving references to Commis sion orders or other authorizations respecting classification o amounts as plant adjustments and requirements as to disposition thereof.
- 4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Cain on Reacquired Debt, are not used, give an explanation, providing the rate treatment giver these items. See General Instruction 17 of the Uniform System of Accounts.
- Give a concise explanation of any retained earnings restrict ions and state the amount of retained earnings affected by sucl restrictions.
- 6. If the notes to financial statements relating to the responden company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto

SEE ATTACHED 10K SUPPLEMENTS

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

## 1. Summary of Significant Accounting and Reporting Policies

Business and Regulation - FPU is an operating public utility engaged principally in the purchase, transmission, distribution and sale of electricity and in the purchase, transmission, distribution, sale and transportation of natural gas. FPU is subject to the jurisdiction of the FPSC with respect to its natural gas and electric operations. The suppliers of electric power to the Northwest Florida division and of natural gas to the natural gas divisions are subject to the jurisdiction of the FERC. The Northeast Florida division is supplied most of its electric power by a municipality which is exempt from FERC and FPSC regulation. FPU also distributes propane gas through a non-regulated subsidiary. FPU's accounting policies and practices conform to accounting principles generally accepted in the United States of America as applied to regulated public utilities and are in accordance with the accounting requirements and rate-making practices of the FPSC.

FPU prepares its financial statements in accordance with the provisions of SFAS No. 71 – "Accounting for the Effects of Certain Types of Regulation". In general, SFAS No. 71 recognizes that accounting for rate-regulated enterprises should reflect the relationship of costs and revenues introduced by rate regulation. As a result, a regulated utility may defer recognition of a cost (a regulatory asset) or recognize an obligation (a regulatory liability) if it is probable that, through the rate-making process, there will be a corresponding increase or decrease in revenues. Accordingly, FPU has recognized certain regulatory assets and regulatory liabilities in the consolidated balance sheets. FPU believes that the FPSC will continue to allow it to recover such items through its rates. In the event that a portion of FPU's operations are no longer subject to the provisions of SFAS No. 71, it would be required to write off related regulatory assets and liabilities that are not specifically recoverable through regulated rates. In addition, FPU would be required to determine if an impairment related to other assets exists, including plant, and write-down the assets, if impaired, to their fair value. A summary of such items is as follows (dollars in thousands):

	2004	<u>2003</u>
Assets		
Deferred development costs (1)	\$4,299	\$3,927
Environmental assets (2)	9,297	9,127
Storm Reserve assets (3)	416	- ,
Unamortized Rate Case expense	704	_
Under recovery of fuel costs	274	-
Unamortized piping and conversion costs (1)	1,449	1,441
Unamortized loss on reacquired debt (1)	245	264
Total Regulatory Assets	\$16,684	\$14,759
Liabilities		
Regulatory tax liabilities	\$1,113	\$1,243
Environmental liability (2)	4,276	4,873
Regulatory liability – cost of removal (4)	7,824	6,093
Storm damage	1,538	2,260
Over recovery of fuel costs, conservation and unbundling	94	1,811
Total Regulatory Liabilities	\$14,845	\$16,280

- (1) Deferred development costs, unamortized piping and conversion costs, and unamortized loss on reacquired debt are included in deferred charges in the consolidated balance sheets.
- (2) The Company has accrued approximately \$9 million as a regulatory asset (environmental). This was authorized by the FPSC in their most recent natural gas rate proceeding and will be recovered over 20 years. The environmental liability excludes the \$9 million as it represents a legal but not regulatory liability.
- (3) The Company has petitioned to the FPSC for recovery of its Storm damages incurred in 2004 in its natural gas operations and is expected to recover those costs from its customers. (See "Storm Reserve" in "Outlook" for additional information).
- (4) In accordance with SFAS No. 143 "Accounting for Asset Retirement Obligations", the company has classified cost of removal as a regulatory liability.

FPU has agreed with the FPSC staff to limit its earned return on equity for its regulated natural gas and electric operations. The disposition of any over earnings is left to the discretion of the FPSC, with alternatives including a refund to customers, applying the over earnings to the storm damage reserves, or the reduction of any depreciation reserve deficiency. The FPSC ordered the over earnings for 1997, 1998 and 1999 at one of FPU's electric divisions to be added to that division's storm damage reserve. Since that last order on the 1999 disposition of over earnings, the FPSC has allowed FPU the automatic flexibility of applying the electric over earnings to the storm damage reserves each year following 1999 and allowing additional storm damage accruals up to a cap of \$2.9 million in the electric divisions. FPU applied an additional \$25,800 relating to 2002 over earnings in its electric storm reserve. In 2003 and 2004 FPU did not have any over earnings and accordingly has not applied any additional amounts to its storm damage reserves. As of the end of 2004, the electric storm reserve was at approximately \$1.5 million. In 2005, FPU has requested that the FPSC grant permission to apply the 2002 natural gas over earnings of \$105,000 to the 2004 under recovery of unbundling expenses and to its storm reserves.

FPU filed tariff sheets for its unbundled program to give its commercial natural gas customers the option of purchasing their gas supplies from third parties. FPU officially offered unbundled services to commercial customers on August 1, 2001. Even though FPU feels it has had among the lowest overall gas costs in the Florida market, third party suppliers may be able to offer its customers additional programs, which a regulated gas company cannot offer. Furthermore, by purchasing their gas supplies from third parties, FPU's commercial customers may avoid certain taxes and fees, which FPU is required to collect and impose on the sale of natural gas. FPU's operating results will not be affected as it realizes the same gross profit regardless of whether the customer purchases the gas from FPU or uses FPU's system to transport the gas since it does not profit on the cost of fuel. The FPSC approved various mechanisms which will allow FPU to be reimbursed for the incremental cost of providing unbundled services. In the natural gas rate proceeding completed in 2004, FPU was granted recovery of unbundling expenses through base rates instead of being reimbursed for a pass through expenditure. Any remaining under recovery of these unbundling expenses is expected to be recovered through the application of funds from the 2002 natural gas over earnings.

Revenue Recognition The Company bills utility customers on a monthly cycle basis; however, the billing cycle periods for most customers do not coincide with the accounting periods used for financial reporting. The Company accrues estimated revenue for gas and electric customers and usage not yet billed for the accounting period. Determination of unbilled revenue relies on the use of estimates, fuel purchases and historical data.

The Company's rates include base revenues, fuel adjustment charges and the pass-through of certain governmental imposed taxes based on revenues. The base revenues are determined by the FPSC and remain constant until a request for an increase is filed and approved by the FPSC. Previously the FPSC considered the Company to operate three distinct "entities", i.e., Northwest Florida electric, Northeast Florida electric and its natural gas division, consisting of Palm Beach County, and the Sanford and DeLand area in Central Florida. Thus, for the Company to recover the effects of inflation and construction expenditures for all "entities", a request for an increase in base revenues would have required the filing of three separate rate cases. In 2003 the Company successfully filed for electric rate increases and petitioned to consolidate the two electric "entities" into one entity. In 2004 the Company successfully filed for natural gas rate increase. Fuel adjustment charges are estimated for customer billing purposes and any under/over-recovery difference between the incurred cost of fuel and estimated amounts billed to customers is deferred for future recovery or refund. Then the under/over-recovery is either charged or credited to customers including the interest that has accrued on such under/over-recoveries.

Consolidation The consolidated financial statements include the accounts of FPU and its wholly owned subsidiary, Flo-Gas Corporation. All significant intercompany balances and transactions have been eliminated.

Certain reclassifications may have been made to the prior years' financial statements and other financial information contained herein to conform to the 2004 presentation.

Utility Plant and Depreciation Utility plant is stated at original cost. Propane utility plant that has been acquired in acquisitions is stated at fair market value at the time of each acquisition. Increases to utility plant include contracted services, direct labor, transportation and materials for additions. Units of property are removed from utility plant when retired, and such costs plus removal costs, less salvage, are charged to accumulated depreciation. Maintenance and repairs of property and replacement and renewal of items determined not to be units of property are charged to operating expenses. Substantially all of the utility plant and the shares of Flo-Gas Corporation collateralize the Company's First Mortgage Bonds. See note 5 for additional information relating to the acquisition adjustment.

Plant Classification	Amount		
Land	\$	1,133	
Buildings		6,667	
Distribution		138,159	
Transmission		6,390	
Equipment		12,822	
Furniture & Fixtures		403	
Work in Progress		7,774	
	\$	173,348	

Depreciation is computed using the composite straight-line method at rates prescribed by the FPSC for financial accounting purposes. Propane depreciation is computed using a composite straight-line method at an average rate based on estimated average life of approximately 20-30 years. Such rates are based on estimated service lives of the various classes of property. Depreciation provisions on average depreciable property approximate 3.6% in 2004, 3.4% in 2003 and 3.3% in 2002. The approximate depreciation of computer software is \$241,000.

Income Taxes Deferred income taxes are provided on all significant temporary differences between the financial statements and tax basis of assets and liabilities at currently enacted tax rates. Investment tax credits have been deferred and are amortized based upon the average useful life of the related property in accordance with the rate treatment.

Use of Estimates The preparation of financial statements in conformity with GAAP requires the Company to make certain estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of any contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Some of these estimates include the liability reserves, unbilled revenue and hurricane expense cost recovery. Actual results may differ from these estimates and assumptions.

Financial Instruments FPU has designated all material contracts meeting the definition of possible derivative instruments as "normal purchases and sales" under SFAS No. 133, "Accounting for Derivative Instruments and Hedging Activities".

#### 2. Impact of Recent Accounting Standards

#### Financial Accounting Standard No. 123

In December 2004, The FASB issued SFAS No. 123R (revised 2004)" Share-Based Payment". This revised statement is effective for the first interim or annual reporting period that begins after June 15, 2005. This statement primarily affects transactions in which an entity obtains employee services in share-based payment transactions. The Company does not feel that adoption of this revised FASB will result in any material change to our financial statements and current method of reporting stock based transactions. The Company began recording compensation expense relating to the plan in compliance with SFAS No. 123 in the first quarter of 2004. The 2004 expense was \$68,000.

#### 3. Notes Payable

On April 1, 2003 the Company obtained a \$12.0 million, thirty-nine month line of credit ("LOC"). On October 29, 2004, FPU entered into an amended and restated loan agreement that increases the LOC, upon 30 days notice by the Company, to a maximum of \$20.0 million and expires on June 30, 2007. The current outstanding balance on the LOC is \$5.8 million with a remaining current available LOC of \$6.2 million. Until April 1, 2003, the LOC had a \$20.0 million line of credit and had \$19.2 million outstanding at the end of 2002, with interest at LIBOR plus fifty basis points. The Company reserves \$1.0 million of the LOC to cover expenses for any major storm repairs in its Northwest Florida division. An additional \$250,000 of the LOC is reserved for a 'letter of credit' insuring propane facilities. The interest rates for the line of credit at December 31, 2004, 2003 and 2002 were approximately 3.3%, 2.0% and 1.9%, respectively.

#### 4. Acquisition

In November 2002, FPU acquired Nature Coast Utilities, a propane gas service distribution company, in cash for stock transaction valued at approximately \$740,000. The acquisition added about 1,200 customers to the Company's new West Florida division.

The excess of the consideration paid over the fair value of assets acquired and liabilities assumed associated with this acquisition, resulted in goodwill of approximately \$223,000. In accordance with SFAS No. 142, the goodwill is not being amortized. In 2003, subsequent acquisition adjustments have increased the goodwill to \$240,000. There are no other intangible assets identified with this acquisition.

#### 5. Goodwill and Intangible Assets

In accordance with SFAS No. 142, "Goodwill and Other Intangible Assets", the Company does not amortize goodwill or intangibles with indefinite lives. The Company periodically tests the applicable reporting segments, natural gas and propane gas, for impairment, and in the event a segment is impaired, the associated goodwill and intangible assets would be written down to fair value.

Intangible assets associated with the Company's acquisitions have been identified and are shown as a separate line item on the balance sheet. The intangibles subject to amortization over a five-year period are non-compete agreements totaling \$35,000. The related accumulated amortization of \$21,000 is included in the net intangible on the balance sheet. The remaining intangibles are customer distribution rights of approximately \$1.9 million and customer relationships of approximately \$900,000 both of which have indefinite lives and are not subject to amortization.

Goodwill associated with the Company's acquisitions has been identified as a separate line item on the balance sheet and consists of \$500,000 in the natural gas segment and \$1.9 million in the propane gas segment. Impairment tests were performed as of January 1, 2004 and as of January 1, 2003. Neither tests indicated impairment.

FPU requested approval from the FPSC to include in the rate base (regulated investment) the goodwill and intangible assets associated with the acquisition of Atlantic Utilities and in October 2004 was granted recovery as an acquisition adjustment the portion included in goodwill that represented the difference between fair market value of the assets acquired and the original cost. The approved acquisition adjustment amounted to approximately \$1.0 million and was reclassified from goodwill to an acquisition adjustment in the fourth quarter of 2004. The remaining goodwill associated with the natural gas segment is \$500,000.

#### 6. Discontinued Operations

#### Water Service

On December 3, 2002, the Company entered into an agreement to sell certain assets comprising its water utility system to the City of Fernandina Beach ("City"). The closing of this transaction took place on March 27, 2003. The fair value of the consideration was approximately \$25.0 million. The City paid \$19.2 million in cash at closing and agreed to pay future consideration of approximately \$7.4 million in variable annual installments (as summarized below) until February 15, 2010. FPU recognized and recorded the present value of the long-term receivable of \$5.7 million, using a discount rate of 4.34%. The long-term receivable has been subsequently increased to recognize interest income in the amount of \$384,000 at December 31, 2004. The first variable annual installment of \$57,348 was received in February 2004.

The cash received at closing was used to repay short-term debt. The gain on the disposal of discontinued operations, including the income from discontinued operations for the first quarter of 2003 of \$133,000, was \$15.8 million or \$9.9 million after tax, and has subsequently been adjusted to \$15.9 million or \$9.9 million after tax, due to adjustments to sales related expenses that were previously estimated.

The accompanying consolidated financial statements have been restated for all periods presented for the discontinued operations of the water division. Because of regulatory requirements, FPU continued recording depreciation expense through the sale date of March 27, 2003. The total net plant amounted to approximately \$9.7 million, and the net assets less liabilities amounted to approximately \$8.9 million at the date of sale. The assets and liabilities of the water

division were included in current assets and current liabilities as of December 31, 2002, as assets and liabilities held for sale.

Estimated Annual Future Value of Consideration due from the City for years following December 31, 2004 is as follows (in thousands):

	Estimated	Present Value
	Timing of	of Long Term
	Payments	Receivable
2005	\$ 371	\$ 369
2006	375	357
2007	375	343
2008	375	328
2009	375	315
2010	5,438	4,374
Total	\$ 7,309	\$ 6,086

Results of discontinued operations were as follows:

Results of Water Division	Years Decem	Ended ber 31,
(dollars in thousands):	2003	2002
Revenues	\$679	\$3,116
Gross profit	651	2,983
Income from discontinued operations before income		
taxes	149	908
Income taxes	(16)	(306)
Income from discontinued operations before gain	\$133	\$602

#### 7. Gain on Sale of Property

In 2002 the Company sold certain properties that resulted in a gain of \$715,000 and requested that the FPSC allow the majority of the gains to be deferred. The Company was granted approval by the FPSC to allow amortization of the gains as a reduction of depreciation expense over five-years beginning 2002. The non-regulated portion of the gains were recognized in 2002 and totaled \$70,000, net of income taxes.

#### 8. Capitalization

Common Stock Split In July 2002, the Company affected a four-for-three stock split in the form of a stock dividend and, accordingly, transferred from paid-in capital to common stock, an amount equal to the aggregate par value of the additional shares. All per share data included herein has been retroactively restated to reflect the stock split.

**Common Shares Reserved** The Company has reserved 78,707 common shares for issuance under the Dividend Reinvestment Plan and 92,641 common shares for issuance under the Employee Stock Purchase Plan.

**Preferred Stock** The Company has 6,000 shares of 4 3/4 Series A preferred stock \$100 par value authorized for issuance of which 6,000 were issued and outstanding at December 31, 2004. FPU also has 5,000 4 3/4 Series B preferred stock \$100 par value authorized for issuance none of which has been issued. The annual dividend rate for the preferred stock is 4.75%.

#### **Dividend Restriction**

The Company's Fifteenth Supplemental Indenture of Mortgage and Deed of Trust restricts the amount that is available for cash dividends. At December 31, 2004, approximately \$5.5 million of retained earnings were free of such restriction and

therefore available for the payment of dividends. The line of credit agreement contains covenants that, if violated, could restrict or prevent the payment of dividends; however, the Company is not in violation of these covenants.

#### 9. Debt

The Company issued its Fourteenth Series of FPU's First Mortgage Bond on September 27, 2001 in the aggregate principal amount of \$15.0 million as security for the 6.85% Secured Insured Quarterly Notes, due October 1, 2031 (IQ Notes). Interest on the pledged bond accrues at the annual rate of 6.85% payable quarterly in arrears on January 1, April 1, July 1 and October 1 of each year beginning January 1, 2002.

The Company issued \$14.0 million of Palm Beach County municipal bonds (Industrial Development Revenue Bonds) on November 14, 2001 to finance development in the area. The interest rate on the thirty-year callable bonds is 4.90%. The bond proceeds were restricted and held in trust until construction expenditures were actually incurred by the Company. In 2002 the remaining \$8.0 million was drawn from the restricted funds held by the trustee.

In 1992, The Company issued its First Mortgage Bond 9.08% Series in the amount of \$8.0 million. The thirty-year bond is due in June 2022.

The Company issued two of its Twelfth Series First Mortgage bond series on May 1, 1988; the 9.57% Series due 2018 in the amount of \$10.0 million and 10.03% Series due 2018 in the amount of \$5.5 million. These two issuances require sinking fund payments of \$909,000 and \$500,000 respectively, beginning in 2008.

On April 1, 2003 the Company changed banks and opened a \$12.0 million, thirty-nine month line of credit, the current outstanding balance of which is \$5.8 million. FPU reserves \$1.0 million of the LOC to cover expenses for any major storm repairs in its Northwest Florida division. An additional \$250,000 of the LOC is reserved for a 'letter of credit' insuring propane facilities.

#### 10. Segment Information

FPU is organized into two continuing regulated business segments: natural gas and electric, and one non-regulated business segment, propane gas. Water, a regulated segment, was classified as discontinued operations and has been eliminated from segment information with the exception of Identifiable assets that are shown for 2002. There are no material inter-segment sales or transfers.

Identifiable assets are those assets used in FPU's operations in each business segment. Common assets are principally cash and overnight investments, deferred tax assets and common plant.

Business segment information for 2004, 2003 and 2002 is summarized as follows: (in thousands)

		2004		2003	2002
Revenues			_		
Natural gas	\$	55,962	\$	53,610	\$ 40,140
Electric		42,910		39,519	40,930
Propane gas		11,167		9,594	 7,391
Consolidated	\$_	110,039	\$	102,723	\$ 88,461
Operating income from continuing operations excluding					
income tax					
Natural gas	\$	4,978	\$	5,190	\$ 4,291
Electric		3,353		2,249	2,980
Propane gas		655	_	254	 498
Consolidated	\$	8,986	\$	7,693	\$ 7,769

Identifiable assets (1)					
Natural gas	\$.	87,234	\$	80,924	\$ 60,439
Electric		48,570		43,476	42,557
Propane gas		15,723		14,348	10,288
Water operations - held for sale		-		_	10,096
Common		20,161		24,242	27,240
Consolidated	\$	171,688	\$		\$ 150,620
Depreciation and amortization					
Natural gas	\$	2,752	\$	2,414	\$ 2,272
Electric		2,323		2,333	2,116
Propane gas		560		508	436
Common		265		237	202
Consolidated	\$	5,900	\$_	5,492	\$ 5,026
Construction expenditures					
Natural gas	\$	5,314	\$	4,331	\$ 9,373
Electric		6,793		3,504	3,278
Propane gas		1,339		1,333	1,298
Common		302		525	 187
Consolidated	\$	13,748	\$_	9,693	\$ 14,136
Continuing operations- income					
tax expense					
Natural gas	\$	843	\$	856	\$ 741
Electric		565		180	292
Propane gas		130		21	151
Common		77		110	218
Consolidated	\$	1,615	\$_	1,167	\$ 1,402

(1) 2002 has been restated to conform to SFAS 143, "Accounting for Asset Retirement Obligations".

#### 11. Income Taxes

On March 27, 2003, FPU sold substantially all of its assets of the water division to the City of Fernandina Beach. The sale was made pursuant to a "threat of condemnation" during the fourth quarter of 2002. For tax purposes FPU has elected to defer the gain on the sale of the assets pursuant to Code Section 1033 of the Internal Revenue Code of 1986 (IRC). Section 1033 allows non-recognition of gain if property is disposed as a result of threat of condemnation and property that is similar or related in service or use is purchased to replace the disposed property. To qualify, the replacement property must be purchased within the replacement period which begins on the earlier of date of disposition (March 27, 2003) or date of threat of condemnation (December 31, 2002) and ending two years after the close of the year of sale (December 31, 2005). For real property, the replacement period is extended to three years (December 31, 2006). FPU intends to purchase property that is similar or related in service or use within the replacement period.

A \$2.9 million estimated tax payment made in 2003 related to the gain on the sale of the water division. It was subsequently determined that the income tax would be deferred (see 'Discontinued Operations'). The Company applied for a refund and received \$3.9 million in July 2004 which included other estimated tax over payments.

The provision (benefit) for income taxes consists of the following (dollars in thousands):

	Years ended December 31,			
	2004	2003	2002	
Current payable	***************************************			
Federal	\$ (566)	\$ (1,007)	\$ 1,609	
State	(96)	(174)	274	
	(662)	(1,181)	1,883	
Deferred				
Federal	2,003	2,070	(338)	
State	358	375	(40)	
	2,361	2,445	(378)	
Investment tax credit	(84)	(97)	(103)	
Income taxes – continuing operations	1,615	1,167	1,402	
Income taxes – discontinued operations	· _	5,971	306	
Total	\$ 1,615	\$ 7,138	\$ 1,708	

The difference between the effective income tax rate and the statutory federal income tax rate applied to pretax income is accounted for as follows (dollars in thousands):

3.7	1 1	D .	1 21
Years	ended	Decem	ber 31.

	2004	2003	2002
Federal income tax at statutory rate (34%)	 1,771	 1,254	 1,415
State income taxes, net of federal benefit			
(5.5%)	\$ 189	\$ 134	\$ 151
Investment tax credit	(84)	(97)	(110)
Tax exempt interest	(94)	(71)	÷
Other	(167)	(53)	(54)
Total provision for income taxes from		 	
continuing operations	\$ 1,615	\$ 1,167	\$ 1,402

The tax effects of temporary differences producing deferred income taxes in the accompanying consolidated balance sheets are as follows (dollars in thousands):

#### Years ended December 31,

Deferred tax assets:	2004	2003
Environmental	\$ 1,766	\$ 1,988
Self insurance	661	. 684
Storm reserve liability	-	100
Vacation Pay	303	291
Other deferred credits – Gain	105	146
Alternative minimum tax	208	208
Allowance for uncollectible	102	68
Other	76	92
Total Deferred tax assets	\$ 3,221	\$ 3,577

Deferred tax liability:		
Utility plant related	19,756	18,049
Deductible intangibles	408	154
Under recovery of fuel costs	634	327
General liability	187	165
Storm reserve liability	328	-
Pension	181	588
Rate case expense	265	128
Other	127	231
Total deferred tax liability	\$ 21,886	\$ 19,642
Net deferred income tax	\$ 18,665	\$ 16,065

## Deferred tax assets and liabilities are included in the consolidated balance sheets as follows:

	2004	2003	2003	
Deferred income tax - current liabilities	\$ 241	\$	_	
Deferred income taxes - long term	 18,424		16,065	
Net deferred income taxes	\$ 18,665	\$	16,065	

#### 12. Employee Benefit Plans

#### Pension Plan

FPU sponsors a qualified pension plan for its employees. The following tables provide a reconciliation of the changes in the plan's benefit obligations and fair value of assets over the 3-year period ending December 31, 2004 and a statement of the funded status as of December 31 of all three years:

### Benefit Obligations and Funded Status

		Ye	ears Ended December	31,
74		2004	2003	2002
) Cha	ange in Projected Benefit Obligation			
(a)	Projected Benefit Obligation at the Beginning of the Year	\$31,540,942	\$28,283,326	\$26,164,049
(b)	Service Cost	1,084,564	1,012,149	895,888
(c)	Interest Cost	1,940,122	1,877,987	1,818,276
(d)	Actuarial (Gain) or Loss	1,708,132	1,653,212	591,406
(e)	Benefits Paid	(1,347,377)	(1,285,732)	(1,186,293
(f)	Change in Plan Provisions	-	-	· -
(g)	Plan Participant Contributions	-	-	-
(h)	Acquisition	_	-	-
(i)	Curtailment	-	-	-
<b>(j)</b>	Settlement	· -	-	-
(k)	Special Termination Benefits	_		-
(1)	Projected Benefit Obligation at the End of the Year	\$34,926,383	\$31,540,942	\$28,283,326
(m)	Accumulated Benefit Obligation at the End of the Year	\$30,518,393	\$26,810,146	\$23,443,150

(2)	Chan	ge in Plan Assets			
	(a)	Fair Value of Plan Assets at the Beginning of the Year	\$31,081,063	\$26,953,318	\$32,007,418
	(b)	Actual Return on Plan Assets	2,651,528	5,413,477	(3,867,807)
	(c)	Benefits Paid	(1,347,377)	(1,285,732)	(1,186,293)
	(d)	Employer Contributions	- -	-	-
	(e)	Plan Participant Contributions	-	-	-
	(f)	Acquisition	-	-	-
	(g)	Settlement	-		
	(h)	Fair Value of Assets at the End of the Year	\$32,385,214	\$31,081,063	\$26,953,318
(3)	Net A	Amount Recognized			
	(a)	Funded Status: (2)(h) - (1)(l)	\$(2,541,169)	\$(459,879)	\$(1,330,008)
	(b)	Unrecognized Transition Obligation (Asset)	-	-	-
	(c)	Unrecognized Prior Service Cost	4,881,881	5,580,092	6,292,020
	(d)	Unrecognized Net (Gain) or Loss	(1,615,093)	(3,262,796)	(2,531,878)
	(e)	Net Amount Recognized: $(a) + (b) + (c) + (d)$	\$725,619	\$1,857,417	\$2,430,134
(4)	Amou	unts Recognized in the Statement of Financial Position			
	(a)	Prepaid Benefit Cost	\$725,619	\$1,857,417	\$2,430,134
	(b)	Accrued Benefit Cost	-	•	- -
	(c)	Intangible Asset	- -	-	-
	(d)	Accumulated Other Comprehensive Income			_
	(e)	Net Amount Recognized: $(a) + (b) + (c) + (d)$	\$725,619	\$1,857,417	\$2,430,134
(5)	Weigl	hted Average Assumptions at the End of the Year			
	(a)	Discount Rate	5.75%	6.25%	6.75%
	(b)	Rate of Compensation Increase	3.00%	3.50%	4.00%

The following table provides the components of net periodic benefit cost for the plans for fiscal years 2004, 2003 and 2002:

Net Periodic Pension Cost

		Years Ended December 31,				
		2004	2003	2002		
(1)	Service Cost	\$ 1,084,564	\$1,012,149	\$ 895,888		
(2)	Interest Cost	1,940,122	1,877,987	1,818,276		
(3)	Expected Return on Plan Assets Amortization of Transition	(2,591,099)	(2,668,854)	(2,800,350)		
(4)	Obligation/(Asset)	-	-	-		
(5)	Amortization of Prior Service Cost	698,211	711,928	714,353		
(6)	Amortization of Net (Gain) or Loss	 	(360,493)	(787,137)		
(7)	Total FAS 87 Net Periodic Pension Cost	1,131,798	572,717	(158,970)		
(8)	FAS 88 Charges / (Credits)					
	(a) Settlement	-	-	-		
	(b) Curtailment	-	-	-		

	<ul><li>(c) Special Termination Benefits</li><li>(d) Total</li></ul>		-		-		-
(9)	Total Net Periodic Pension Cost	\$ 1,1	31,798	\$ 5	72,717	\$ (1	158,970)
(10)	Additional Information  (a) Increase in Minimum Liability Included in Other Comprehensive Income	\$	-	\$	-	\$	_
(11)	Weighted Average Assumptions						
	(a) Discount Rate		6.25%		6.75%		7.25%
	(b) Expected Return on Plan Assets		8.50%		8.50%		8.50%
	(c) Rate of Compensation Increase		3.50%		4.50%		4.50%

#### **Plan Assets**

			Target	Percen	tage of Plan	
			Allocation	Assets at D	December 31	
			2005	2004	2003	2002
(1)	Plan	n Assets				
	(a)	<b>Equity Securities</b>	60%	69%	61%	57%
	(b)	Debt Securities	35	30	37	37
	(c)	Real Estate	-	-	-	_
	(d)	Other	5	1	2	6
	(e)	Total	100%	100%	100%	100%

#### **Expected Return on Plan Assets**

The expected rate of return on plan assets is 8.5%. FPU expects 8.5% to fall within the 50 to 60 percentile range of returns on investment portfolios with asset diversification similar to that of the Pension Plan's target asset allocation.

#### **Investment Policy and Strategy**

FPU has established and maintains an investment policy designed to achieve a long term rate of return, including investment income and appreciation, sufficient to meet the actuarial requirements of the Pension Plan. The Company seeks to accomplish its return objectives by investing in a diversified portfolio of equity, fixed income and cash securities seeking a balance of growth and stability as well as an adequate level of liquidity for pension distributions as they fall due. Plan assets are constrained such that no more than 10% of the portfolio will be invested in any one issue.

#### Cash Flows

(1)	Expected Contributions for Fiscal Year Ended December 31, 2005	
	(a) Expected Employer Contributions	\$ _
	(b) Expected Employee Contributions	-
(2)	Estimated Future Benefit Payments Reflecting Expected	
	Future Service for the years ending December 31,	
	2005	\$ 1,504,762
	2006	1,585,539
	2007	1,668,385

2008	1,739,928
2009	1,848,869
2010-2014	10,815,473

#### Other Accounting Items

		Years Ended December 31,		
		2004	2003	2002
(1) (2)	Market-Related Value of Assets Amount of Future Annual Benefits of Plan Participants	\$30,016,761	\$31,222,154	\$32,050,201
	Covered by Insurance Contracts Issued by the Em	ployer		
(3)	or Related Parties Alternative Amortization Methods Used to Amortize	\$ -	\$ -	\$ -
	(a) Prior Service Cost	Straight-line	Straight-line	Straight-line
	(b) Unrecognized Net (Gain) or Loss	Straight-line	Straight-line	Straight-line
(4)	Employer Commitments to Make Future Plan			
	Amendments (that Serve as the Basis for the			
(5)	Employer's Accounting for the Plan) Description of Special or Contractual Termination	None	None	None
	Benefits Recognized During the Period	N/A	N/A	N/A
(6)	Cost of Benefits Described in (5)	N/A	N/A	N/A
(7)	Explanation of Any Significant Change in Benefit Obligation or Plan Assets not Otherwise	ST ( :	<b>57</b> / 1	<b>57</b> /1
	Apparent in the Above Disclosures	N/A	N/A	N/A
(8)	Measurement Date Used December 31,	2004	2003	2002

The Board of Directors has approved two resolutions in 2005. The first would be to discontinue eligibility to our pension plan for all new non-union hires, and begin a new 401K match for new hires, effective January 1, 2005. This same change for unionized employees will be negotiated with our respective Unions throughout 2005 and 2006 as their contracts expire. The second resolution was to increase the benefits payable to retirees by 1.5% for each full year between the later of January 1, 2001 and the member's date of retirement or death in service and January 1, 2005.

#### Medical Plan

FPU sponsors a postretirement medical program. The medical plan is contributory with participants' contributions adjusted annually. The following tables provide required financial disclosures over the three year period ended December 31, 2004:

#### Benefit Obligations and Funded Status

		Years Ended December 31,				
		2004	2003	2002		
(1)	Change in Accumulated Postretirement Benefit Obligation  (a) Accumulated Postretirement Benefit Obligation at the Beginning of the Year	\$1,807,999	\$1,725,639	\$1,410,368		
	(b) Service Cost	70,300	66,117	59,873		

	(c)	Interest Cost	106,079	108,849	111,207
	(d)	Actuarial (Gain) or Loss	32,646	(23,328)	184,631
	(e)	Benefits Paid	(119,005)	(91,909)	(60,938)
	(f)	Change in Plan Provisions	(117,000)	(51,505)	(00,750)
	(g)	Plan Participant's Contributions	27,235	22,631	20,498
	(h)	Acquisition		22,031	20,470
	(i)	Curtailment	_	_	_
	<b>(j)</b>	Settlement	_	_	_
	(k) (l)	Special Termination Benefits Accumulated Postretirement Benefit Obligation at the End of the Year		\$1,807,999	\$1,725,639
(2)	Char	nge in Plan Assets		,	n - , · , · ,
	(a)	Fair Value of Plan Assets at the Beginning of the Year	\$ -	\$ -	\$ -
	(b)	Actual Return on Plan Assets	-	-	Ψ
	(c)	Benefits Paid	(119,005)	(91,909)	(60,938)
	(d)	Employer Contributions	91,770	69,278	40,440
	(e)	Plan Participant's Contributions	27,235	22,631	20,498
	(f)	Acquisition	, -	-	,
	(g)	Settlement	-	· <u>-</u>	_
	(h)	Fair Value of Assets at the End of the Year	\$ -	\$ -	\$ -
(3)	Net A	Amount Recognized			
	(a)	Funded Status: (2)(h) - (1)(l)	\$(1,925,254)	\$(1,807,999)	\$(1,725,639)
	(b)	Unrecognized Transition Obligation (Asset)	343,158	386,054	428,950
	(c)	Unrecognized Prior Service Cost	_	, -	_
	(d)	Unrecognized Net (Gain) or Loss	(181,884)	(223,196)	(207,989)
	(e)	Net Amount Recognized: $(a) + (b) + (c) + (d)$	\$(1,763,980)	\$(1,645,141)	\$ (1,504,678)
(4)	Amo	unts Recognized in the Statement of Financial Position			
	(a)	Prepaid Benefit Cost	\$ -	\$ -	\$ -
	(b)	Accrued Benefit Liability	(1,763,980)	(1,645,141)	(1,504,678)
	(c)	Intangible Asset	-	-	-
	(d)	Accumulated Other Comprehensive Income	-	-	-
	(e)	Net Amount Recognized: (a) + (b) + (c) + (d)	\$(1,763,980)	\$(1,645,141)	\$(1,504,678)
(5)	Weig	hted Average Assumptions at the End of the Year			
	(a)	Discount Rate	5.75%	6.25%	6.75%
	(b)	Rate of Compensation Increase	N/A	N/A	N/A
10	Assur	med Health Care Cost Trend Rates			·
(6)		Health Care Cost Trend Rate Assumed for Next Year	10.00%	5.25%	5.50%
(6)	(a)	Tibutes Gaze Goot Tresse Rate Hostalited for Ivent Tear	10.0070	3.2370	
(6)	(a) (b)	Ultimate Rate	5.00%	4.00%	4.50%

Net Periodic Postretirement Benefit Cost

		Year	rs Ended December 3	31,
		2004	2003	2002
(1)	Service Cost	\$ 70,300	\$ 66,117	\$ 59,873
(2)	Interest Cost	106,079	108,849	111,207
(3)	Expected Return on Plan Assets Amortization of Transition	-	-	-
(4)	Obligation/(Asset)	42,896	42,896	42,896
(5)	Amortization of Prior Service Cost	-	-	-
(6)	Amortization of Net (Gain) or Loss	(8,666)	(8,121)	(4,822
(7)	Total FAS 106 Net Periodic Benefit Cost	210,609	209,741	209,154
(8)	Other Charges / (Credits)			
	(a) Settlement	· -	-	-
	(b) Curtailment	-	· -	-
	(c) Special Termination Benefits	-	-	-
	(d) Total			-
(9)	Total Net Periodic Benefit Cost	\$ 210,609	\$ 209,741	\$209,154
10)	Weighted Average Assumptions			
,	(a) Discount Rate	6.25%	6.75%	7.25%
	(b) Expected Return on Plan Assets	N/A	N/A	N/A
	(c) Rate of Compensation Increase	N/A	N/A	N/A
11)	Assumed Health Care Cost Trend Rates Health Care Cost Trend Rate	21,722	2 1/, 22	21,72
	(a) Assumed for	12.00%	5.50%	6.25%
	Current Year			
	(b) Ultimate Rate Year that the Ultimate Rate is	5.00%	4.50%	5.00%
	(c) Reached	2010	2009	2007
12)	Impact of One-Percentage-Point Change in			
	Assumed Health Care Cost Trend Rates Effect on Service Cost + Interest	Increase	Decrease	
	(a) Cost Effect on Postretirement Benefit	\$ 24,092	\$ (20,440)	
	(b) Obligation	227,741	(180,608)	
Cash	Flows			
	Expected contributions for year ended Decem	har 31		
	2005	ber 51,		
	(a) Expected employer contributions		\$121	,165
	(b) Expected employee contributions		\$31	,521
2)	Estimated future benefit payments reflecting ex	xpected		
	future service for the years ending December 3	1,		
	(a) 2005		\$152	,686
	(b) 2006		166	,969
	(c) 2007		125	,452

(d) 2008

143,458 146,951

(e) 2009 (f) 2010-2014

1,019,187

#### Other Accounting Items

		Years Ended December 31				
		2004	2003	2002		
(1)	Market-Related Value of Assets Amount of Future Annual Benefits of Plan	N/A	N/A	N/A		
(2)	Participants Covered by Insurance Contracts Issued by the Employer or Related Parties Alternative Amortization Methods Used to Amortize	N/A	N/A	N/A		
` ,	(a) Prior Service Cost	Straight-Line	Straight-Line	Straight-Line		
	(b) Unrecognized Net (Gain) or Loss	Straight-Line	Straight-Line	Straight-Line		
(4)	Employer Commitments to Make Future Plan					
	Amendments (that Serve as the Basis for the					
	Employer's Accounting for the Plan)	None	None	None		
(5)	Description of Special or Contractual Termination					
	Benefits Recognized During the Period	N/A	N/A	N/A		
(6)	Cost of Benefits Described in (5)	N/A	N/A	N/A		
(7)	Explanation of Any Significant Change in Benefit Obligation or Plan Assets not Otherwise Apparent					
	in the Above Disclosures	N/A	N/A	N/A		
(8)	Measurement Date Used, December 31,	2004	2003	2002		

Legislation enacted in December 2003 provides for the addition of voluntary prescription drug coverage under Medicare starting in 2006. The legislation also provides for a 28% tax-free subsidy for each qualified covered retiree's drug cost between certain thresholds if the employer's coverage is at least actuarially equivalent to the standard Medicare drug benefit. Based on the final regulations issued by the Centers for Medicare and Medicaid Services on January 21, 2005, we determined prescription drug coverage of the Florida Public Utilities Company Postretirement Medical Benefits plan to be actuarially equivalent to Medicare Part D.

In determining "Actuarial Equivalence", Aon's proprietary prescription drug pricing tool Aon Rx was used. This tool allowed us to determine the estimated Per Member Per Month (PMPM) prescription drug cost for both the FPU plan and the Medicare plan. The two PMPM's were adjusted for monthly retiree contributions. We assumed that 60% of the monthly combined medical and prescription drug retiree contribution for the FPU plan applies towards prescription drugs. Because the subsidy is the same regardless of the cost sharing structure (unless the plan is not "Actuarial Equivalent"), in general a plan that has higher cost sharing would reduce their annual cost as a percentage greater than a plan would that has lower cost sharing.

We have assumed the plan will be actuarially equivalent to Medicare Part D. On January 1, 2004, the accumulated plan benefit obligation was reduced by \$159,680 to reflect Medicare Part D. The January 1, 2004, actuarial report displays the expected average claims cost per age both before and after reflecting Medicare Part D. The following represents reductions to components of the medical net periodic postretirement benefit cost reduced due to reflecting Medicare Part D.

- 1) Loss/ (Gain) Amortization Reduced from \$0 to \$(8,666)
- 2) Service Cost Reduced from \$77,003 to \$70,300
- 3) Interest Cost Reduced from \$116,059 to \$106,079

#### Health Plan

In December 2003, the Company became fully insured for its employee and retiree's medical insurance. Net health care benefits paid by FPU for active employees were approximately \$1.5 million, \$1.1 million and \$732,000 for 2004, 2003 and 2002 excluding administrative and stop-loss insurance.

#### Employee Stock Purchase Plan

The Company's Employee Stock Purchase Plan offers common stock at a discount to qualified employees. During 2004, 2003 and 2002, 16,109, 18,974 and 17,589 shares were issued under the Plan for aggregate consideration of \$220,000, \$229,000 and \$195,000.

#### Dividend Reinvestment Plan

During 2004, 2003 and 2002, 12,342, 13,838 and 13,413 shares were issued under the Company's Dividend Reinvestment Plan for aggregate consideration of \$217,000, \$213,000 and \$185,000.

#### 13. Fair Value of Financial Instruments

The carrying amounts reported in the balance sheet for investments held in escrow for environmental costs, notes payable, taxes accrued and other accrued liabilities approximate fair value. As the older bonds contain 'make whole' provisions it would negate any fluctuation in interest rates. The fair value of long-term debt is estimated by discounting the future cash flows of each issuance at rates currently offered to FPU for similar debt instruments of comparable maturities. The values at December 31, shown below.

2004			2003				
-	Carrying Amounts	Approximate Fair Value	Carrying Amounts	Approximate Fair Value			
-	\$ 52,500,000	\$63,800,000	\$52,500,000	\$ 62,800,000			

Long-term debt

#### 14. Contingencies

#### Environmental

FPU is subject to federal and state legislation with respect to soil, groundwater and employee health and safety matters and to environmental regulations issued by the Florida Department of Environmental Protection (FDEP), the United States Environmental Protection Agency (EPA) and other federal and state agencies. Except as discussed below, FPU does not expect to incur material future expenditures for compliance with existing environmental laws and regulations.

#### West Palm Beach Site

The Company is currently evaluating remedial options to respond to environmental impacts to soil and groundwater at and in the immediate vicinity of a parcel of property owned by it in West Palm Beach, Florida upon which the Company previously operated a gasification plant. The Company entered into a Consent Order with the FDEP effective April 8, 1991, that requires FPU to delineate the extent of soil and groundwater impacts associated with the prior operation of the gasification plant and to remediate such soil and groundwater impacts, if necessary. Numerous reports have been submitted by FPU to FDEP, describing the results of soil and groundwater sampling conducted at the site. A Supplemental Contamination Assessment Report Addendum ("SCARA") was submitted to FDEP in December 2001, summarizing the results of past investigations and providing the results of additional fieldwork conducted in 2001, in response to comments received previously from FDEP.

On September 29, 2003, FPU submitted to FDEP a Comprehensive Soil and Groundwater Assessment Report which described the results of substantial additional fieldwork undertaken in 2003 to respond to FDEP's comments to the SCARA. Following a meeting with FDEP in October 2004 to discuss FDEP's comments to the Comprehensive Soil and Groundwater Assessment Report, FPU agreed to implement additional fieldwork that was initiated in December 2004 and will be completed by Spring 2005. The cost of the additional fieldwork is projected to be approximately \$50,000.

Based on the likely acceptability of proven remedial technologies implemented at similar sites in other states, consulting/remediation costs to address the impacts now characterized at the West Palm Beach site are projected to range from \$10.0-\$15.0 million This range of costs covers such remedies as in situ solidification, slurry wall and cap containment, air sparge/soil vapor extraction, or in situ chemical oxidation, or some combination of these remedies.

Prior to FDEP's approval of a final remedy for the site, we are unable to determine the complete extent or cost of remedial action which may be required. Remediation costs (including attorneys' fees and costs) for this site are currently projected to range from \$10.2 million to \$15.2 million.

#### Sanford Site

FPU owns a parcel of property located in Sanford, Florida, upon which a gasification plant was operated prior to FPU's acquisition of the property. Following discovery of soil and groundwater impacts on the property, FPU has participated with four former owners and operators of the gasification plant in the funding of numerous investigations of the extent of the impacts and the identification of an appropriate remedy. On or about March 25, 1998, FPU executed an Administrative Order on Consent ("AOC") with the four former owners and operators (collectively, the "Group") and the EPA that obligated the Group to implement a Remedial Investigation/Feasibility Study ("RI/FS") task and to pay EPA's past and future oversight costs for the RI/FS. The Group also entered into a Participation Agreement and an Escrow Agreement on or about April 13, 1998 ("RI/FS Participation Agreement"). These agreements governed the manner and means by which all parties were to satisfy their respective obligations under the AOC for the RI/FS task. FPU agreed to pay approximately 13.7% of the cost for the RI/FS. Fieldwork for the RI/FS was initiated in 1998. A final RI report was submitted to EPA in July 1999. The Group also submitted a Baseline Risk Assessment to EPA in January 2000, including an Ecological Risk Assessment ("ERA"). FPU's share of the cost of these tasks was previously paid in full. The RI/FS Participation Agreement was amended on September 18, 2003, to authorize an additional \$400,000 to be incurred by the Group to complete the ecological risk assessment and cover EPA oversight costs for the RI/FS. FPU paid its share of \$54,822.40 of the additional RI/FS funding in November 2003.

On July 5, 2000, EPA issued a Record of Decision ("ROD") approving the final remedial action for contaminated soils at the site ("OU1 Remedy"). The initial estimated cost for the OU1 Remedy described in the ROD ranges from \$5.6 million to \$5.8 million. On June 12, 2001, EPA issued a ROD approving the final remedial action for contaminated groundwater at the site ("OU2 Remedy"). The present worth cost estimate for the OU2 Remedy is \$320,252.

FPU is a party to the Second Participation Agreement entered into by members of the Group on August 1, 2000, as amended through June 19, 2002. The Second Participation Agreement provides for funding the remedial design/remedial action task for OU1 and OU2. FPU's share of costs for implementation of the remedial design/remedial action task for OU1 and OU2, including the pre-remedial design fieldwork described below, is 10.5%, providing the total cost of the remedial design/remedial action task, including the pre-remedial design fieldwork, does not exceed \$6.0 million.

Pre-remedial design fieldwork was performed in 2002-2003 to assist in the design of the final remedy for OU1 and OU2. Based on the pre-remedial design fieldwork, it is now anticipated that the final cost of the remedy for OU1 and OU2 will significantly exceed the \$6.0 million combined estimate provided in the RODs for OU1 and OU2. In 2002, FPU paid \$210,178 to the Escrow Agent pursuant to a first call for funds under the Second Participation Agreement. FPU's remaining obligation under the Second Participation Agreement for the remedial design/remedial action task for OU1 and OU2 is \$420,356. This assumes FPU's total allocated share remains no greater than 10.5% of \$6.0 million, as currently set forth in the Second Participation Agreement, as amended through June 19, 2002. FPU has notified Group members that FPU will oppose any effort by the Group to increase FPU's share of total remedial costs above 10.5% of the current \$6.0 million cap, since the increased remedial cost is due to the discovery of additional impacted soils on property not owned by FPU.

In addition, FPU will be obligated to pay for a share of EPA's oversight costs for the remedial design/remedial action task for OU1 and OU2. It is anticipated that FPU's share of these costs will be 10.5% of EPA's total bill. It is not possible at this time to calculate, to a reasonable degree of certainty, EPA's oversight cost. However, based on other similar sites, it

would be reasonable to assume such oversight cost to be approximately 20% of the projected remedial design/remedial action costs for OU1 and OU2. Assuming FPU's maximum exposure for the remedial design/remedial action cost for OUI and OU2 does not exceed 10.5% of \$6.0 million, a reasonable estimate of FPU's share of oversight cost would be approximately \$125,000.

Prior to EPA's approval of a final remedy for the site, and the completion of negotiations among members of the Group on FPU's maximum allocated share, we are unable to determine the complete extent of FPU's remaining exposure at this site. Based on the existing Second Participation Agreement, FPU's remaining exposure for the remedial design/remedial action task for OU1 and OU2, EPA's oversight costs, and FPU's attorneys' fees and costs, is projected to be approximately \$705,000.

#### Pensacola site

FPU is the prior owner/operator of the former Pensacola gasification plant, located at the intersection of Cervantes Street and the Louisville and Nashville (CSX) Railroad line, Pensacola, Florida. Following notification on October 5, 1990, that FDEP had determined that FPU was one of several responsible parties for any environmental impacts associated with the former gasification plant site, FPU entered into cost sharing agreements with three other responsible parties providing for the funding of certain contamination assessment activities at the site.

A final report describing the results of contamination assessment activities at the site was submitted to FDEP in November 1995. The report concluded that soil or groundwater remediation was not warranted at the site. The report further recommended that existing environmental impacts be monitored through periodic sampling of groundwater at the site. By letter dated July 16, 1997, FDEP approved a groundwater-monitoring plan that provides for annual sampling of selected monitoring wells at the site. Such annual sampling has been undertaken at the site since 1998. To date, FPU's share of these costs has not exceeded \$3,000 annually.

In March 1999, EPA requested site access in order to undertake an Expanded Site Inspection ("ESI"). The ESI was completed by EPA's contractor in 1999 and an ESI Report was transmitted to FPU in January 2000. The ESI Report recommends additional work at the site. The responsible parties met with FDEP on February 7, 2000 to discuss EPA's plans for the site. In February 2000, EPA indicated preliminarily that it will defer management of the site to FDEP; however, as of this date, FPU has not received any written confirmation from EPA or FDEP regarding this matter. Prior to receipt of EPA's written determination regarding site management, FPU is unable to determine whether additional fieldwork or site remediation will be required by EPA, and if so, the scope or costs of such work.

Site	Rang	e From	Ran	ige To
West Palm Beach Sanford	\$	10,200,000 705,000	\$	15,200,000 705,000
Pensacola and Other		133,000		133,000
Total	\$	11,038,000	\$	16,038,000

#### Insurance Claims and Rate Relief

The Company currently has \$14.0 million reserved as an environmental liability since this was the amount approved by the FPSC based on the above projections as a basis for rate recovery. The Company has recovered \$5.0 million from insurance and rate recovery. The balance of \$9.0 million is recorded as a regulatory asset. On October 18, 2004 the FPSC approved recovery of \$9.1 million for environmental liabilities (included on the balance sheet as Other regulatory assets). The amortization of this recovery and reduction to the regulatory asset will begin on January 1, 2005. The majority of expenses are expected to be incurred before 2010, but will continue for another 20-30 years.

#### 15. Commitments

To ensure a reliable supply of power and natural gas at competitive prices, FPU has entered into long-term purchase and transportation contracts with various suppliers and producers, which expire at various dates through 2015. Purchase prices under these contracts are determined by formulas either based on market prices or at fixed prices. At December 31, 2004,

FPU has firm purchase and transportation commitments adequate to supply its expected future sales requirements. FPU is committed to pay demand or similar fixed charges of approximately \$48.1 million during 2004 related to gas purchase agreements. Substantially all costs incurred under the electric and gas purchase agreements are recoverable from customers through fuel adjustment clause mechanisms.

#### **Contractual Obligations**

Ü	Payments due b	y period (dol	llars in thous	sands):	
		Less than	1 to 3	3 to 5	More than
	Total	1 year	years	years	5 years
Long-Term Debt	\$ 52,500	\$ -	\$ -	\$ 2,818	\$ 49,682
Operating Lease Obligations	336	116	110	73	37
Natural Gas and Propane Purchase Obligations	83,416	48,111	18,161	8,270	8,874
Electric Purchase Obligations	326	56	111	106	53
Other Purchase Obligations	1,368	694	659	15	-
Total	\$137,946	\$ 48,977	\$ 19,041	\$ 11,282	\$ 58,646

The Long-Term Debt obligations are principal amounts only and exclude interest.

The Company utilizes blanket purchase orders for expected annual requirements to many of our suppliers. Requirements under blanket purchase orders generally do not become an obligation until specifically ordered during the year. We also utilize specific Purchase Orders that are generally included as an obligation. A purchase order is considered an obligation if it is associated with a contract or is authorizing a specific purchase of material. The Other Purchase Obligation amount presented above represents the value of purchase orders considered an obligation.

Our pension plan continues to meet all funding requirements under ERISA regulations; however, under current actuarial assumptions contributions may be required as early as 2006. Actuarial forecasts show \$1,030,000 as a potential contribution in 2006 and \$1,430,000 for 2007. Environmental clean up is anticipated to require approximately \$10 million in 2007 the remainder to be paid in the following years.

The Company has medical postretirement payments relating to retiree medical insurance. These payments are not included in the table. Estimated future payments are contained in Note 12 in the Notes to Consolidated Financial Statements.

The Company has historically paid dividends. It is FPU's intent to continue to pay quarterly dividends for the foreseeable future. Dividend policy is reviewed on an ongoing basis by FPU's Board of Directors and is dependent upon FPU's future earnings, cash flow, financial condition, capital requirements and other factors.

#### 16. Quarterly Financial Data (Unaudited)

The quarterly financial data presented below reflects the influence of seasonal weather conditions, the timing of rate increases and the migration of winter residents and tourists to Central and South Florida during the winter season. The water division has been classified as discontinued operations and is excluded from revenues, gross profit, and operating income before income tax.

(dollars in thousands, except per share amounts):

	I	FIRST	S:	ECOND	T	HIRD	FO	URTH
	QU	JARTER	Q <sup>1</sup>	UARTER	QU.	ARTER	QUA	ARTER
2004								
Revenues	\$	30,725	\$	24,729	\$	24,183	\$	30,402
Gross profit	\$	10,906	\$	9,361	\$	9,148	\$	11,274
Operating income from continuing operations before income tax	\$	3,119	\$	1,715	\$	1,255	\$	2,897
Earnings:								
Income from continuing operations, before income taxes	\$	1,413	\$	522	\$	221	\$	1,438
Income from discontinued operations, before income taxes		-		-		-		-
Net Income	\$_	1,413	\$	522	\$	221	\$	1,438
Earnings per common share (basic and diluted):	\$	0.36	\$	0.13	\$	0.05	\$	0.37

Continuing operations	***************************************				<del></del>		<u> </u>	
Discontinued operations		_		-		_		
Total	<u>\$</u>	0.36	\$	0.13	\$	0.05	\$	0.37
2003								
Revenues	\$	31,149	\$	24,409	\$	21,628	\$	25,537
Gross profit	\$	11,241	\$	9,144	\$	8,106	\$	9,242
Operating income from continuing operations before income tax	\$	4,135	\$	1,651	\$	707	\$	1,200
Earnings:								
Income from continuing operations, before income taxes	\$	1,813	\$	482	\$	(82)	\$	309
Income from discontinued operations, before income taxes		9,882		(61)		(5)		85
Net Income	\$	11,695	\$	421	\$	(87)	\$	394
Earnings per common share (basic and diluted):					<u> </u>		<u> </u>	
Continuing operations	\$	0.46	\$	0.13	\$	(0.02)	\$	0.08
Discontinued operations		2.54		(0.02)		-		0.02
Total	\$	3.00	. \$	0.11	\$	(0.02)	\$	0.10

#### 17. Union Contracts

As of February 18, 2005 FPU had approximately 360 total employees, of which approximately 10 were part time. Of these employees, about 171 were covered under union contracts with two labor unions, the International Brotherhood of Electrical Workers and the International Chemical Workers Union. The union contracts expire on the following dates for the following divisions: Northwest Florida 6/15/06, Northeast Florida 2/17/05, South Florida 7/1/05 and Central Florida 8/31/05. The percentage of the union employees whose contract will expire during 2005 is about 42% of the total work force. FPU believes that its labor relations with its employees are good.

Florida Public Utilities Company	An Original	December 31 2004
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# SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line   Item   Total   Electric	L			
DILITY PLANT   In Service   In Service   Plant in Service (Classified)   153,030,071   64,103,494   Property Under Capital Leases   Plant Purchased or Sold     Flant Purchased     Flan	Line	Item	Total	Electric
In Service   Plant in Service (Classified)   153,030,071   64,103,494   Property Under Capital Leases   1   153,030,071   64,103,494   Property Under Capital Leases   1   1   1   1   1   1   1   1   1	No.	(a)	(b)	(c)
In Service   Plant in Service (Classified)   153,030,071   64,103,494   Property Under Capital Leases   1   153,030,071   64,103,494   Property Under Capital Leases   1   1   1   1   1   1   1   1   1				
Plant in Service (Classified)   153,030,071   64,103,494   Property Under Capital Leases   -	1	UTILITY PLANT		
Property Under Capital Leases   -   -   -   -   -   -   -   -   -				
Property Under Capital Leases   -   -   -   -   -   -   -   -   -	3		153,030,071	64,103,494
Completed Construction not Classified	.4		-	•
Experimental Plant Unclassified   153,030,071   64,103,494   153,030,071   64,103,494   153,030,071   64,103,494   153,030,071   64,103,494   153,030,071   64,103,494   153,030,071   64,103,494   153,030,071   64,103,494   153,030,071   64,103,494   150,0358   164,103,494   150,0358   164,103,494   150,0358   164,103,494		Plant Purchased or Sold	-	-
TOTAL (Enter Total of lines 3 thru 7)   Leased to Others   506,358   -	6	Completed Construction not Classified	-	-
Leased to Others	7	Experimental Plant Unclassified	-	-
Held for Future Use			153,030,071	64,103,494
11   Construction Work in Progress   6,975,311   4,470,058     12   TOTAL (Enter Total of lines 3 thru 7)   1,820,270   3,691     13   TOTAL Utility Plant (Enter Total of lines 8 thru 12 )   162,332,010   68,577,243     14   Accum. Prov. for Depr., Amort., & Depl.   50,859,345   24,182,466     15   Net Utility Plant (Enter total of line 13 less 14)   111,472,665   44,394,777     16   DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION     17   In Service:   18   Depreciation   4,470,058   50,859,345   24,182,466     18   Amort. and Depl. of Producing Nat. Gas Land and Land Rights   50,405,247   24,178,775     19   Amort. and Depl. of Producing Nat. Gas Land and Land Rights   -	9	Leased to Others	506,358	-
TOTAL (Enter Total of lines 3 thru 7)	10	Held for Future Use	-	- '
13   TOTAL Utility Plant (Enter Total of lines 8 thru 12 )	11	Construction Work in Progress	6,975,311	4,470,058
Accum. Prov. for Depr., Amort., & Depl.  Net Utility Plant (Enter total of line 13 less 14) DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION In Service: Depreciation Amort. and Depl. of Producing Nat. Gas Land and Land Rights Amort. of Underground Storage Land and Land Rights Amort. of Other Utility Plant TOTAL in Service (Enter Total of lines 18 thru 21) Leased to Others Depreciation Amortization and Depletion TOTAL Leased to Others (Enter Total of lines 24 and 25) Held for Future Use Depreciation Amortization TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) Abandonment of Leases (Natural Gas) Amort. of Plant Acquisition Adjustment TOTAL Accumulated Provisions (Should agree with line 14	12	TOTAL (Enter Total of lines 3 thru 7)	1,820,270	3,691
Net Utility Plant (Enter total of line 13 less 14) DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION  In Service: Depreciation Amort. and Depl. of Producing Nat. Gas Land and Land Rights Amort. of Underground Storage Land and Land Rights Amort. of Other Utility Plant TOTAL in Service (Enter Total of lines 18 thru 21) Leased to Others Depreciation Amortization and Depletion TOTAL Leased to Others (Enter Total of lines 24 and 25) Held for Future Use Depreciation TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) Abandonment of Leases (Natural Gas) Amort. of Plant Acquisition Adjustment TOTAL Accumulated Provisions (Should agree with line 14	13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	162,332,010	68,577,243
15 Net Utility Plant (Enter total of line 13 less 14)  DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION  In Service:  Depreciation Amort. and Depl. of Producing Nat. Gas Land and Land Rights Amort. of Underground Storage Land and Land Rights Amort. of Other Utility Plant  TOTAL in Service (Enter Total of lines 18 thru 21) Leased to Others Depreciation Amortization and Depletion TOTAL Leased to Others (Enter Total of lines 24 and 25) Held for Future Use Depreciation Amortization TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) Abandonment of Leases (Natural Gas) Amort. of Plant Acquisition Adjustment TOTAL Accumulated Provisions (Should agree with line 14	14	Accum. Prov. for Depr., Amort., & Depl.	50,859,345	24,182,466
DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION  In Service: Depreciation Amort. and Depl. of Producing Nat. Gas Land and Land Rights Amort. of Underground Storage Land and Land Rights Amort. of Other Utility Plant TOTAL in Service (Enter Total of lines 18 thru 21) Leased to Others Depreciation Amortization and Depletion TOTAL Leased to Others (Enter Total of lines 24 and 25) Held for Future Use Depreciation Amortization TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) Abandonment of Leases (Natural Gas) Amort. of Plant Acquisition Adjustment TOTAL Accumulated Provisions (Should agree with line 14	15		111,472,665	
In Service: Depreciation Amort. and Depl. of Producing Nat. Gas Land and Land Rights Amort. of Underground Storage Land and Land Rights Amort. of Other Utility Plant TOTAL in Service (Enter Total of lines 18 thru 21) Leased to Others Depreciation Amortization and Depletion TOTAL Leased to Others (Enter Total of lines 24 and 25) Held for Future Use Depreciation TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) Abandonment of Leases (Natural Gas) Amort. of Plant Acquisition Adjustment TOTAL Accumulated Provisions (Should agree with line 14	16	DETAIL OF ACCUMULATED PROVISIONS FOR		
Depreciation Amort. and Depl. of Producing Nat. Gas Land and Land Rights Amort. of Underground Storage Land and Land Rights Amort. of Other Utility Plant TOTAL in Service (Enter Total of lines 18 thru 21) Leased to Others Depreciation Amortization and Depletion TOTAL Leased to Others (Enter Total of lines 24 and 25) Held for Future Use Depreciation Amortization TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) Abandonment of Leases (Natural Gas) Amort. of Plant Acquisition Adjustment TOTAL Accumulated Provisions (Should agree with line 14		DEPRECIATION, AMORTIZATION AND DEPLETION		
Amort. and Depl. of Producing Nat. Gas Land and Land Rights Amort. of Underground Storage Land and Land Rights Amort. of Other Utility Plant TOTAL in Service (Enter Total of lines 18 thru 21)  Leased to Others Depreciation Amortization and Depletion TOTAL Leased to Others (Enter Total of lines 24 and 25) Held for Future Use Depreciation Amortization TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) Abandonment of Leases (Natural Gas) Amort. of Plant Acquisition Adjustment TOTAL Accumulated Provisions (Should agree with line 14	17	In Service:		
Amort. of Underground Storage Land and Land Rights Amort. of Other Utility Plant TOTAL in Service (Enter Total of lines 18 thru 21)  Leased to Others Depreciation Amortization and Depletion TOTAL Leased to Others (Enter Total of lines 24 and 25) Held for Future Use Depreciation Amortization TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) Abandonment of Leases (Natural Gas) Amort. of Plant Acquisition Adjustment TOTAL Accumulated Provisions (Should agree with line 14	18	Depreciation	50,405,247	24,178,775
Amort. of Other Utility Plant TOTAL in Service (Enter Total of lines 18 thru 21)  Leased to Others Depreciation Amortization and Depletion TOTAL Leased to Others (Enter Total of lines 24 and 25) Held for Future Use Depreciation Amortization TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) Abandonment of Leases (Natural Gas) Amort. of Plant Acquisition Adjustment TOTAL Accumulated Provisions (Should agree with line 14			-	
TOTAL in Service (Enter Total of lines 18 thru 21)  Leased to Others  Depreciation Amortization and Depletion TOTAL Leased to Others (Enter Total of lines 24 and 25)  Held for Future Use Depreciation Amortization TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) Abandonment of Leases (Natural Gas) Amort. of Plant Acquisition Adjustment TOTAL Accumulated Provisions (Should agree with line 14	20		• • • •	
23 Leased to Others 24 Depreciation 25 Amortization and Depletion 26 TOTAL Leased to Others (Enter Total of lines 24 and 25) 27 Held for Future Use 28 Depreciation 29 Amortization 30 TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) 31 Abandonment of Leases (Natural Gas) 32 Amort. of Plant Acquisition Adjustment 33 TOTAL Accumulated Provisions (Should agree with line 14	21		-	
23 Leased to Others 24 Depreciation - 137,837 25 Amortization and Depletion 137,837 26 TOTAL Leased to Others (Enter Total of lines 24 and 25) 137,837 27 Held for Future Use 28 Depreciation - 2 29 Amortization - 30 TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) - 31 Abandonment of Leases (Natural Gas) - 32 Amort. of Plant Acquisition Adjustment 316,261 3,691 33 TOTAL Accumulated Provisions (Should agree with line 14	22	TOTAL in Service (Enter Total of lines 18 thru 21)	50,405,247	24,178,775
Amortization and Depletion TOTAL Leased to Others (Enter Total of lines 24 and 25) Held for Future Use Depreciation Amortization TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) Abandonment of Leases (Natural Gas) Amort. of Plant Acquisition Adjustment TOTAL Accumulated Provisions (Should agree with line 14	23	Leased to Others		
TOTAL Leased to Others (Enter Total of lines 24 and 25)  Held for Future Use  Depreciation  Amortization  TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)  Abandonment of Leases (Natural Gas)  Amort. of Plant Acquisition Adjustment  TOTAL Accumulated Provisions (Should agree with line 14	24	Depreciation	-	
27 Held for Future Use 28 Depreciation	25		137,837	
Depreciation Amortization TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29) Abandonment of Leases (Natural Gas) Amort. of Plant Acquisition Adjustment TOTAL Accumulated Provisions (Should agree with line 14	26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	137,837	_ ·
29 Amortization				
TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)  31 Abandonment of Leases (Natural Gas)  32 Amort. of Plant Acquisition Adjustment  316,261  33 TOTAL Accumulated Provisions (Should agree with line 14	28	Depreciation	-	
31 Abandonment of Leases (Natural Gas) - 32 Amort. of Plant Acquisition Adjustment 316,261 3,691 33 TOTAL Accumulated Provisions (Should agree with line 14	29		-:	
32 Amort. of Plant Acquisition Adjustment 316,261 3,691 33 TOTAL Accumulated Provisions (Should agree with line 14			<b>-</b> .	-
33 TOTAL Accumulated Provisions (Should agree with line 14	31	Abandonment of Leases (Natural Gas)	-	
	32		316,261	3,691
above)(Enter Total of lines 22, 26, 30, 31, and 32) 50,859,345 24,182,466	33			
		above)(Enter Total of lines 22, 26, 30, 31, and 32)	50,859,345	24,182,466
	4 .			
			•	

	SUMMARY OF U	UTILITY PLANT AND	ACCUMULATED PROV NAND DEPLETION (Cor	ISIONS
Gas	Water	Other (Specify)	Other (Specify)	Common
(d)	(e)	(f) I	(g)	(h)
				10000000000000000000000000000000000000
		2823	and the second	
33,375,383	-	Not Applicable	Not Applicable	5,551,194
	-			-
	-			-
33,375,383	-	·		5,551,194
506,358.00	· -			-
2,362,228	-			-
1,816,579	-			143,025
88,060,548	-	** <del>-</del> *	-	5,694,219
25,042,301 63,018,247	-	· .	_	1,634,578 4,059,641
			F. 1888	1,000,011
			100 CO	
4,591,894	0			1,634,578
	12.1			7-18-7
				图 医乳化素
4,591,894	0	-	-	1,634,578
137,837				
137,837	-	-	-	-
0		_		
	_	-	-	-
312,570	-			
5,042,301	0		- · · · · · · · · · · · · · · · · · · ·	1,634,578
				,,,,,,,,
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FERC FORM 1

#### ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- 2. In addition to Account 101, Electric Plant in Service (Classified) this page and the nest include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified Electric 3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- 5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, included in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior years of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

<u> </u>			
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	***************************************	******************************
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		·
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and4)	0	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	·	
9	(311) Structures and Improvements (312) Boiler Plant Equipment		
10 11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units	·	
13	(315) Accessory Electric Equipment	l'	
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 through 14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		#27272727272727272727272727272727272727
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		-
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 through 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30 31	(335) Misc. Power Plant Equipment		
32	(336) Roads, Railroads, and Bridges TOTAL Hydraulic Production Plant (Enter Total of lines 25 through 31)		n
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		
			*
			<u> </u>
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#### ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classifications of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and the date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filling.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
0	0	0	\$0 0 0	(301) (302) (303)	
0	0	0	0 0 0 0 0 0	(310) (311) (312) (313) (314) (315) (316)	1 1 1 1 1 1 1 1 1 2 2 2 2 2 2 2 2 2 2 2
0	o o	0	0 0 0 0 0 0	(320) (321) (322) (323) (324) (325)	1 1 1 1 2 2 2 2
		o	0 0 0 0 0 0	(330) (331) (332) (333) (334) (335) (336)	2 2 2 2 2 2 2 2 3
0	0	0	0 0 0 0 0	(340) (341) (342) (343) (344) (345)	3 3 3 3 3 3 3
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Florida Public Utilities	Company	An Orig	inal			December 31	1, 2004
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#### ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

111	(346) Misc. Power Plant Equipment TOTAL Other Production Plant (Enter Total of lines 34 through 40) TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41) 3. TRANSMISSION PLANT (350) Land and Land Rights (352) Structures and Improvements (353) Station Equipment (354) Towers and Fixtures (355) Poles and Fixtures (356) Overhead Conductors and Devices (357) Underground Conduit (358) Underground Conductors and Devices (359) Roads and Trails TOTAL Transmission Plant (Enter Total of lines 44 through 52)	74,148 26,401 1,962,229 244,665 2,350,515 1,808,787 0	( ( ( ( 1,856
111	TOTAL Other Production Plant (Enter Total of lines 34 through 40) TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41) 3. TRANSMISSION PLANT (350) Land and Land Rights (352) Structures and Improvements (353) Station Equipment (354) Towers and Fixtures (355) Poles and Fixtures (355) Poles and Fixtures (356) Overhead Conductors and Devices (357) Underground Conduit (358) Underground Conductors and Devices (359) Roads and Trails TOTAL Transmission Plant (Enter Total of lines 44 through 52)	0 74,148 26,401 1,962,229 244,665 2,350,515 1,808,787 0 0	( ( ( ( 1,856
12 13 14 14 15 16 17 18 19 19 10 50 15 15 15 15 15 15 15 15 15 15 15 15 15	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41) 3. TRANSMISSION PLANT (350) Land and Land Rights (352) Structures and Improvements (353) Station Equipment (354) Towers and Fixtures (355) Poles and Fixtures (355) Poles and Fixtures (356) Overhead Conductors and Devices (357) Underground Conductors and Devices (358) Underground Conductors and Devices (359) Roads and Trails TOTAL Transmission Plant (Enter Total of lines 44 through 52)	0 74,148 26,401 1,962,229 244,665 2,350,515 1,808,787 0 0	( ( ( ( 1,856
13 14 (45 (46 (47 (48 (49 (49 (49 (49 (49 (49 (49 (49 (49 (49	3. TRANSMISSION PLANT (350) Land and Land Rights (352) Structures and Improvements (353) Station Equipment (354) Towers and Fixtures (355) Poles and Fixtures (356) Overhead Conductors and Devices (357) Underground Conduit (358) Underground Conductors and Devices (359) Roads and Trails TOTAL Transmission Plant (Enter Total of lines 44 through 52)	74,148 26,401 1,962,229 244,665 2,350,515 1,808,787 0	( ( ( ( 1,856
14 (145 (145 (145 (145 (145 (145 (145 (1	(350) Land and Land Rights (352) Structures and Improvements (353) Station Equipment (354) Towers and Fixtures (355) Poles and Fixtures (356) Overhead Conductors and Devices (357) Underground Conduit (358) Underground Conductors and Devices (359) Roads and Trails TOTAL Transmission Plant (Enter Total of lines 44 through 52)	26,401 1,962,229 244,665 2,350,515 1,808,787 0	( ( ( 1,85(
15 (146 (146 (147 (148 (149 (149 (149 (149 (149 (149 (149 (149	(352) Structures and Improvements (353) Station Equipment (354) Towers and Fixtures (355) Poles and Fixtures (356) Overhead Conductors and Devices (357) Underground Conduit (358) Underground Conductors and Devices (359) Roads and Trails TOTAL Transmission Plant (Enter Total of lines 44 through 52)	26,401 1,962,229 244,665 2,350,515 1,808,787 0	( ( ( 1,85(
46 (47 (48 (49 (49 (49 (49 (49 (49 (49 (49 (49 (49	<ul> <li>(353) Station Equipment</li> <li>(354) Towers and Fixtures</li> <li>(355) Poles and Fixtures</li> <li>(356) Overhead Conductors and Devices</li> <li>(357) Underground Conduit</li> <li>(358) Underground Conductors and Devices</li> <li>(359) Roads and Trails</li> <li>TOTAL Transmission Plant (Enter Total of lines 44 through 52)</li> </ul>	1,962,229 244,665 2,350,515 1,808,787 0	( ( ( 1,856
17 (148 (149 (150 (150 (150 (150 (150 (150 (150 (150	(354) Towers and Fixtures (355) Poles and Fixtures (356) Overhead Conductors and Devices (357) Underground Conduit (358) Underground Conductors and Devices (359) Roads and Trails  TOTAL Transmission Plant (Enter Total of lines 44 through 52)	244,665 2,350,515 1,808,787 0	( 1,85(
18 (19 (150 (150 (150 (150 (150 (150 (150 (150	355) Poles and Fixtures (356) Overhead Conductors and Devices (357) Underground Conduit (358) Underground Conductors and Devices (359) Roads and Trails TOTAL Transmission Plant (Enter Total of lines 44 through 52)	2,350,515 1,808,787 0 0	1,85
19 ( 50 ( 51 ( 52 ( 53 ) 54 ( 55 (	356) Overhead Conductors and Devices (357) Underground Conduit (358) Underground Conductors and Devices (359) Roads and Trails TOTAL Transmission Plant (Enter Total of lines 44 through 52)	1,808,787 0 0	1,85
50 ( 51 ( 52 ( 53 ) 54 ( 55 (	(357) Underground Conduit (358) Underground Conductors and Devices (359) Roads and Trails TOTAL Transmission Plant (Enter Total of lines 44 through 52)	0	
51 ( 52 ( 53 54 55 (	358) Underground Conductors and Devices (359) Roads and Trails TOTAL Transmission Plant (Enter Total of lines 44 through 52)	0	
51 ( 52 ( 53 54 55 (	358) Underground Conductors and Devices (359) Roads and Trails TOTAL Transmission Plant (Enter Total of lines 44 through 52)	•	
52 ( 53 54 55 (	(359) Roads and Trails TOTAL Transmission Plant (Enter Total of lines 44 through 52)		100
53 54 55 . (	TOTAL Transmission Plant (Enter Total of lines 44 through 52)	6,788	
54 55 . (		6,473,533	1,85
55 . (	4 DICTRIBUTION DUANT	0,473,333	1,65
	4. DISTRIBUTION PLANT	07.000	
561 /	(360) Land and Land Rights	27,260	5,20
	(361) Structures and Improvements	96,042	
57 (	(362) Station Equipment	3,316,540	16,44
58 (	(363) Storage Battery Equipment	0	
	(364) Poles, Towers, and Fixtures	7,566,963	678,15
	(365) Overhead Conductors and Devices	8,577,632	411,10
	(366) Underground Conduit	1,895,049	172,72
	(367) Underground Conductors and Devices	3,687,555	310,50
	(368) Line Transformers	11,620,322	658,44
64 (	(369) Services	6,985,466	411,49
35 (	(370) Meters	3,042,217	168,71
66 (	(371) Installations on Customer Premises	1,596,626	189,69
	(372) Leased Property on Customer Premises	l ol	
	(373) Street Lighting and Signal Systems	1,100,006	29,72
39	TOTAL Distribution Plant (Enter Total of lines 55 through 68)	49,511,678	3,052,21
70	5. GENERAL PLANT	1.5,5.1,5.5	5,555,55
	(389) Land and Land Rights	72,462	
			7.74
	(390) Structures and Improvements	1,368,403	7,74
	(391) Office Furniture and Equipment	566,084	17,50
	(392) Transportation Equipment	2,679,108	164,80
75 (	(393) Stores Equipment	107,679	
76 (	(394) Tools, Shop and Garage Equipment	126,606	9,43
77 . (	(395) Laboratory Equipment	102,225	
	(396) Power Operated Equipment	116,642	
	(397) Communication Equipment	128,693	37,65
		l	07,00
1 '	(398) Miscellaneous Equipment	20,692	227 44
31	SUBTOTAL (Enter Total of lines 71 through 80)	5,288,594	237,14
	(399) Other Tangible Property	10,000	
33	TOTAL General Plant (Enter Total of lines 81 and 82)	5,298,594	237,14
34	TOTAL (Accounts 101 and 106)	61,283,805	3,291,21
35 (	(102) Electric Plant Purchased	0	
36 (	(Less) (102) Electric Plant Sold	0	
	(103) Experimental Plant Unclassified	ol	
38	TOTAL Electric Plant in Service	61,283,805	3,291,21
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Florida Public Utilities Company	An Original		December 31, 2004
ELECTRIC PLANT IN SE	RVICE (Accounts 101, 102, 103, and 106) (Continued)		

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			0	(346)	
0	0	0	0	(/	١.
0	. 0	0	0		
				(0.70)	
0	0	0	74,148	(350)	
0	0	0	26,401	(352)	14.
0	0	0	1,962,229 244,665	(353) (354)	
ő	0	Ö	2,350,515	(355)	
(4,236)	Ö	Ö	1,806,407	(356)	
0	Ō	Ö	0	(357)	
0	0	Ō	o l	(358)	
0	0	0	6,788	(359)	
(4,236)	0	0	6,471,153		
				(222)	
0	0	0	32,460	(360)	
0	0	0	96,042 3,332,986	(361) (362)	
ő	0	O O	3,332,966	(363)	
(52,355)	Ö	Ö	8,192,765	(364)	
(28,425)	Ō	Ŏ	8,960,311	(365)	
(93)	0	o l	2,067,681	(366)	
(31,422)	0	0	3,966,641	(367)	
(64,373)	0	0	12,214,397	(368)	
(9,217)	0	0	7,387,741	(369)	
(39,033)	0	0	3,171,897	(370)	
(49,162)	0	0	1,737,159	(371)	
0	0	0	0	(372)	
(16,344)	0	0	1,113,390	(373)	
(290,424)	U	0	52,273,470		
0	0	o	72,462	(389)	
0	0	0	1,376,148	(390)	
(14,042)	0	0	569,542	(391)	
(155,672)	0	0	2,688,239	(392)	
0	0	0	107,679	(393)	
(1,628)	0	0	134,415	(394)	
(5,523)	0	0	96,702	(395)	
0 0	0	0	116,642	(396)	
0	0	0	166,350 20,692	(397) (398)	1
(176,865)	0	0	5,348,871	(390)	
(170,000)	0	Ŏ	10,000	(399)	
(176,865)	Ŏ	Ŏ	5,358,871	()	
(471,525)	Ō	Ō	64,103,494		
0	0	0	0	(102)	4
0	0	0			
0	0	0	0	(103)	
(471,525)	0	0	64,103,494		100
			'		
	and the second s				

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#### CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)

- 1. Report below descriptions and balances at end of year of projects in process of construction (107).
- 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
- 3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped

Line No.	Description of Project	Construction Work in Progress-Electric (Acct. 107)
1 2	NORTHWEST DIVISION	
3	Line Extension/Underground Conduit	* 62,081
4	Mapping System	306,850
5	Scada Equipment for Altha Substation	147,293
6	Scada Equipment	274,896
7	Other	40,744
9		
10		
11		
12		
13		
14		
15	NORTHEAST DIVISION	
16		
17	Line Extension/Underground Conduit	* 313,399
18	Replace Cable at AIP Marsh Creek	279,912
19	Rebuild JL Terry Substation	2,225,626
20	Rebuild 138KV Stepdown Substation	647,515
21 22	15KV Breakers in Stepdown Substation Other	148,861
22 23	Other	* 22,881
23		
34		
35		
36	* Grouped Items	
37		
38		
39	TOTAL	\$4,470,058

#### ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

- Explain in a footnote any important adjustments during year.
- 2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for el ectric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
- The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service.

If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

 Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section	n A. Balances and C	hanges During Year		· · · · · · · · · · · · · · · · · · ·
Line Item No. (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant He for Future Use (d)	
1. Item	26 640 520	26 640 520		
Depreciation Provisions for Year, Charged to	26,619,538	26,619,538		
3. (403) Depreciation Expense	2,323,648	2,323,648		
4. (413) Exp. of Elec. Plt. Leas. to Others	2,525,040	2,020,040		
5. Transportation Expenses-Clearing	261,782	261,782		
Other Clearing Accounts				*
7. Other Accounts (Specify):			4.	
8. Accrued Depreciation on Transfers	0	0		
<ol><li>TOTAL Deprec. Prov. for Year</li></ol>	2,585,430	2,585,430		
(Enter Total of lines 3 thru 8)		·		
10. Net Charges for Plant Retired:			* * * * * * * * * * * * * * * * * * * *	
11. Book Cost of Plant Retired	(471,525)	(471,525)		
12. Cost of Removal	(166,453)	(166,453)		
13. Salvage (Credit)	51,869	51,869		
14. TOTAL Net Chrgs for Plant Ret. (Enter Total of lines 11 thru 13)	(586,109)	(586,109)		
15. Other Debit or Credit Items (Describe)-Rounding				
16. Other Debit of Credit items (Describe)-Rodriding	0	O	i.	
17. Balance End of Year (Enter Total of	. 0	. 0		
lines 1, 9, 14, 15, and 16)	28,618,859	28,618,859		
11100 1, 0, 14, 10, 4114 10)	20,010,000	20,010,000		
Section B. Bala	nces at End of Year	According to Function	nal Classifications	
40.01				
18. Steam Production 19. Nuclear Production				
20. Hydraulic Production - Conventional	0	_		
21. Hydraulic Production - Conventional 21. Hydraulic Production - Pumped Storage	U	0		
22. Other Production		U		
23. Transmission	2.140.222	2,140,222		
24. Distribution	23,694,790	23,694,790		
25. General	2,799,834	2,799,834		
26. TOTAL (Enter Total of lines 18 thru 25)	28,634,846	28,634,846		

FERC FORM 1

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ļ		INVESTMENT I	N SUBSIDIARY	COMPANIES (Account 123.1)		

- 1. Report below investments in Account 123.1, Investments in Subsidiary Companies.
- 2. Provide a subheading for each company and list thereunder the information called below. Subtotal by company and give a total in columns (e), (f) (g) and (h).
- (a) Investment in Securities List and describe each security owned. For bonds give also principal amount, date of issue, maturity and interest rate. (b) Investment Advances - Report separately the
- amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving. date of issuance, maturity date, and specifying whether note is a renewal.
- 3. Report separately the equity in undistributed. subsidiary earnings since acquistion. The total in column (e) should equal the amount entered for Account 418.1

ine Description of Investment No. (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
<ul><li>1 Flo-Gas Corporation</li><li>2 Common Stock</li><li>3 less treasury stock</li><li>4</li></ul>	May 1949		1,563,071 0
5 6 7			
8 9 10 11			
12 13 14			
15 16 17 18			
19 20 21			
22 23 24 25			
25 26 27 28			
29 30 31			
32 33 34 35			
36		TOTAL	1,563,07

<ol> <li>For any securities, notes, opledged, designate such secula footnote, and state the name the pledge.</li> <li>If Commission approval was made or security acquired, denote and give name of Commiand case or docket number.</li> <li>Report column (f) interest a investments, including such reposed of during the year.</li> </ol>	rities, notes, or accounts in e of pledgee and purpose of s required for any advance signated such fact in a footission, date of authorization, and dividend revenues from	7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between the cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).  8. Report on Line 37, column (a) the total cost of Account 123.1.				
Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)			
278,012 0	0	1,841,083 0		1 2 3 4		
				55 6 6 7 7 8 8 9 100 111 122 133 144 155 166 27 28 29 30 31 32 33 34 35 36 36		
278,012	0	1,841,083		37		

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FERC FORM 1

Florida Public Utilities Company An Original December 31, 2004
INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

#### MATERIALS AND SUPPLIES

- 1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- 2. Give an explanation of important inventory adjustments during year (in a footnote) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) Affected debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account	Balance Beginning of Year	Balance End of Year	Department or Departments Which Use Material
	(a)	(b)	(c)	(d)
1 2 3	Fuel Stock (Account 151) Fuel Stock Expenses Undistributed (Account 152) Residuals and Extracted Products (Account 153)			Electric
5 6	Plant Materials and Operating Supplies (Account 154) Assigned to - Construction (Estimated) Assigned to - Operations and Maintenance	877,134	816,968	Electric & Gas
7 8	Production Plant (Estimated) Transmission Plant (Estimated)			
9 10 11	Distribution Plant (Estimated) Assigned to - Other TOTAL Assignment 154 (Enter Total of lines 5 thm) 40)	292,378	272,323	Electric & Gas
12	TOTAL Account 154 (Enter Total of lines 5 thru 10) Merchandise (Account 155)	1,169,512 247,166	1,089,291 295,368	Gas
13 14	Other Materials and Supplies (Account 156) Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)	0	0	Gas
15 16	Stores Expense Undistributed (Account 163)			
17 18 19				
20	TOTAL Materials and Supplies (per Balance Sheet)	\$1,416,678	\$1,384,659	

Physical Inventories were taken and the appropriate adjustments recorded in the following:

	Amount	Account Debited	Account Credited
Northeast Electric Materials & Supplies	55,103	1540.1	1630.3
South Florida - Materials & Supplies	71,968	1540.1	1630.3
Northeast Propane Division - Materials & Supplies	4,688	1540.1	1630.3
Northwest Electric Division - Materials & Supplies	920	1540.1	1630.3
South Florida Gas Division - Merchandise	509	1630.4	1550.1
Central Florida Gas Division - Merchandise	182	1630.4	1550.1
Northeast Florida Propane Division - Merchandise	4,401	1630.4	1550.1

### OTHER REGULATORY ASSETS

- Reporting below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts.
- For regulatory assets being amortized, show period of amortization in column (a).

3. Minor items (5% of the Balance at End of Year for Account 182.3 or amounts less than \$50,000, whichever is less) may be grouped by classes.

or amortization in column			C	redits	
Descript Other I	tion and Purpose of Regulatory Assets (a)	Debits (b)	Account Charged (c)	Amounts (d)	Balance End of Year (e)
1 2 See Page 234 3					
3 4 5 6					
7 8					
9 10 11					
12 13 14					
15 16 17					
18 19 20					
21 22 23					
21 22 23 24 25 26 27					
28 29					
30 31 32					
33 34 35					
36 37 38					
39 40 41 TOTAL					

# MISCELLANEOUS DEFERRED DEBITS (Account 186)

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
   For any deferred debit being amortized, show period of amortization in column (a).
- 3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

	•		Debits		Credit		
	Description of Miscellaneous  Deferred Debit	Balance at Beginning of Year		Account Charged		Balance End of Year	
	(a)	(b)	(c)	(d)	(e)	(f)	
	gy Conservation Program stributed Capital	\$0	\$0	, * ·	\$0	\$0	
	ccrued Payroll	50,828	0		(22,111)	\$28,717	
	rtize Piping Costs	1,219,676	Ö		49,758	\$1,269,434	
5 Amo	rtized Conversion Costs	170,658	0	·	(19,474)	\$151,184	
	errecovery Conservation	45,372	0	·	(7,954)	\$37,418	
7 AEP		3,927,116	0		372,199	\$4,299,315	
8 Unde	errecovery Unbundling	561	0	-	(561)	\$0	
	ny Elimination	0	0		0	\$0	
10						*	
11							
12 13					1.		
13							
15							
16			÷			. 1	
17			¥*				
18							
19							
20						i i i i i i i i i i i i i i i i i i i	
21							
22							
23				.***			
24							
25							
26					-		
27							
28				-		4	
29					•		
30 31							
32					and the second		
33							
34					jir k		
35					·		
36							
	. Work in Progress	851,696				\$1,564,251	
	rred Regulatory Comm. Expenses					,,	
39 (Se	e Pages 350 - 351)	(340,505)	(422,595)	928	(58,911)	(\$704,189)	
40							
41	TOTAL	\$5,925,402				\$6,646,130	

# ACCUMULATED DEFERRED INCOME TAXES (Account 190)

- 1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
- 2. At Other (Specify), include deferrals relating to other income and deductions.
- 3. If more space is needed, use separate pages as required.
- 4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

Line No.	Account Subdivisions	Balance at Beginning of Year (b)	Amounts Debited to 4100 (c)	Adjustments	Balance at End of Year (e)
i -	Electric				
2		43,591		-	43,591
3		227,414	27,758	-	255,172
ن ،	Conservation Program & Pensions			-	
1	0.100.100.101	23,472	11,287	-	34,759
2	Vacation Pay	73,128	8,823		81,951
3	Misc. Accrual	(2,775)	1,053	, <del>-</del>	(1,722)
4	Interest Not Cap & Amort of Debt	- 1	I	-	•
5	Rate Refund		· · · · · · · · · · · · · · · · · · ·	-	- · · · · · · · · · · · · · · · · · · ·
6	General Liability	(71,456)	(9,161)	• •	(80,617)
7	Regulatory	-	-	-	<b>-</b>
8	Gain on Hydroplant	(5,089)	•	5,089	· •
	Storm Reserve	93,312	(249,322)	-	(156,010)
10	TOTAL Electric (Lines 2 thru 13)	381,597	(209,562)	5,089	177,124
	Gas				
· 12	AMT	46,562	-	-	46,562
13	Self Insurance Reserve and Audit Fees	525,643	(78,821)	-	446,822
14	Vacation Pay	175,509	(17,678)	-	157,831
15	Misc. Accrual	(6,791)	3,730	-	(3,061)
16	Uncollectible	29,377	10,448	-	39,825
17	Interest Not Cap & Amort Of Debt	-	-	_	•
18	Regulatory		g <b>-</b> +	-	•
19	Environmental	1,987,673	(68,165)	(153,823)	1,765,685
20	General Liability	(93,777)	(12,652)	•	(106,429)
21	Deferred Gains	151,241	(45,316)	. · ·	105,925
22	Storm Reserve	4,383	(182,737)	-	(178,354)
23	TOTAL Gas (Lines 15 thru 25)	2,815,437	(391,191)	(153,823)	2,274,806
24					
25	Other (Specify) Common	3,536	4,746	_	8,282
26	TOTAL (Account 190)(Lines 12, 23 & 24)	3,200,570	(596,007)	(148,734)	2,460,212
		* · · · · · · · · · · · · · · · · · · ·			
	Classification of Total:				
	Federal Income Tax	2,736,160			2,108,119
	State Income Tax	468,793			361,282

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CRITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form fil

ing, a specific reference to report form (i.e. year and compatitle) may be reported in column (a) provided the fiscal year for both the 10-Kreport and this report are compatible 2. Intries in column (b) should represent the no. of shares authorized by the articles of incorp. as amended to end of ye: 3. @ve particulars (deatils) concerning sharesof any class and

ine Io.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1 Common Stock Additional Rea Flo-Gas Corp	equired Stock Held By pration (a wholly owned subsidiary)	6,000,000	\$1.50	
TOTAL	Common Stock	6,000,000	\$1.50	
2 Preferred Stock		6,000	\$100.00	
4 5				
6 7 8 9				
9 10 11				
12  3  4				
5 6 7				
8				
0 1 2				
3 4 5				
26 27 28				
9 0 1				
32 33 34				
35				

Florida Public Utilities Company
CAPITAL STOCK (Accounts 201 and 204) (Continued)
series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

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has been nominally issued is nominally outstanding end of yea
6. De particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock sinking and other funds which is pledged, stating nan

5. State in a footnote if any capital stock which of pledge and purpose of pledg Outstanding Per Held by Respondent Balance Sheet As Reacquired Stock (Account 217) In Sinking and Other Funds Shares **Amount** Shares Cost Line Shares Amount (e) (f) (g) (h) (i) (j) No. 4,359,023 \$6,539,035 409,004 \$4,210,700 0 4,359,023 6,539,035 409,004 4,210,700 6,000 \$600,000 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 \* The Common Shares dollar amount includes \$500 in accordance with Florida Statutes 26 27 28 29 30 31 32

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Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

- (a) Donations Received from Stockholders (Account 208) State amount and give brief explanation of the orgin and purpose of each donation.
- (b) Reduction in Par or Stated Value of Capital Stock (Account 209) State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-In Capital (Account 211) Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	item (a)	Amount (b)
ACCOUNT 211:     Miscellaneous Paid in Capita     Gain on Resale of Reacquire     Miscellaneous Paid in Capita	ed Common Stock	\$1,462,592 \$130,553 \$1,593,145
6 7 8 9		
10 11 12		
13 14 15 16		
17 18 19 20		
21 22 23		
24 25 26 27		
28 29 30		
31 32 TOTAL 33		\$1,593,145

#### LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

- Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated companies, and 224, Other Long-Term Debt.
   In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- 4. For advances from Associated Companies, report separately advances on note and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers' certificates, show in column (a) the named of the court and date of court order under which

such certificates were issued.

- 6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- 8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (inparentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- 9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the

Line No.	(a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 8 19 20 21 22 23	(a)  FIRST MORTGAGE BONDS:  9.57% Series Due 2018 10.03% Series Due 2018 9.08% Series Due 2022 4.90% Series Due 2031 6.85% Series Due 2031	(b) 10,000,000 5,500,000 8,000,000 14,000,000 15,000,000	7,211 3,883 4,067 26,875 40,289
24 25 26 27 28 29	TOTAL	52,500,000	82,325

#### LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

Uniform System of Accounts.

- 10. Identify separate undisclosed amounts applicable to issues which were redeemed in prior years.
- Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and expense, or credited to Account 429, Amortization of Premium on Debt- Credit.
- 12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
- 13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote.

including name of pledgee and purpose of the pledge.

14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

- 15. If interest expense was incurred during the year on any obligations retired or acquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
- Give particulars (details) concerning any longterm debt authorized by a regulatory commission but not yet issued.

Nominal Date	Date		ZATION PE		Outstanding (Total amount outstanding without reduction for amounts held	Interest for Year	
of Issue	of Maturity	Date From	[	Date To	by respondent)	Amount	Line
(d)	(e)	<u>(f)</u>		(g)	(h)	(i)	No.
5/1/88 5/1/88 6/1/92 11/1/01 10/1/01	5/1/18 5/1/18 6/1/22 11/1/31 10/1/31	5/1/88 5/1/88 6/1/92 11/1/01 10/1/01		5/1/18 5/1/18 6/1/22 11/1/31	10,000,000 5,500,000 8,000,000 14,000,000 15,000,000	957,000 551,650 726,400 686,000 1,027,500	
					52,500,000	3,948,550	

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# RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

- 1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
- 2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and bas is of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (Details)	Amount
	Net Income for the Year (Page 9) *	(b)
2		* \$3,315,704
3		
4		
5		576,955
6		(1,439,605
7		33.248
8		1,131,799
9		1,101,199
	Deductions Recorded on Books Not Deducted for Return	
	Meals Expense	13,551
	Vacation Pay	23,107
	Depreciation Study	
	Loss on Reacquired Debt	18.284
	Income Taxes (excluding current state income of \$ 110,900)	1,191,977
	Refurbish Project	5,481
17	Gas Unbundling	40,808
	Misc. Deferrals	12,712
19	Uncollectible Reserve	57,760
20	Natural Gas Odorizer	5,070
	Capitalized Interest	309,249
22	Income Recorded on Books Not Included in Return	
23	Environmental Costs	181,148
24	Rate Case Expense	363,685
	Deferred Gain	120,420
26		227,545
27		57,966
28		-
29		<u>-</u>
30	Deductions on Return Not Charged Against Book Income	
	Ordinary Loss on ACRS Property Retirements	180,000
32		54,000
	Under/Over Recoveries-Unbundling Cost	10,093
34		<u> </u>
	Underrecoveries of Purchased Energy Costs	813,482
36		59,861
37		75,836
38	Storm Reserve	1,138,087
39	E-1ITN-II	
	Federal Tax Net Income	2,013,977
	Show Computation of Tax:	-
42		201.750
	Tax at 34%	684,752
	Rounding TOTAL Fodore Locare Toy Devoble	48
	TOTAL Federal Income Tax Payable	684,800
46	* Excludes Flo-Gas Net Income of	278,012
47		
48		
49		<u> </u>

#### TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

- 1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
- Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid accrued taxes). Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by inclu-

sion of these taxes.

- 3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
- 4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
- 5. If any tax (exclude Federal and State income taxes)

l						<b>1</b>
		BALANCE AT BEG	INNING OF YEA	\R		
			Prepaid Taxes	Taxes	Taxes Paid	
	Kind of Tax	Taxes Accrued	(Include in	Charged	During	Adjustments
Line	(See Instruction 5)	(Account 236)	Account 165)	During Year	Year	
No.	(a)	(b)	(c)	(d)	(e)	(f)
1	Federal Taxes:					
2	Income Tax	(3,373,976)		(377,487)	(3,438,579)	
3	Unemployment Tax - Current	577		21,829	21,682	
4	Environmental Tax - Prior	0		0	0	
5	Environmental Tax - Current	0		0	0	
6	FICA - Current	23,920		1,169,826	1,193,746	
7	Total Federal Taxes	(3,349,479)	-	814,168	(2,223,151)	
- 8						
9	State of Florida:					
10	Income	(582,295)		(64,387)	(592,411)	
11	Emergency Excise Tax - Prior	0		0	0	
12	Emergency Excise Tax - Current	0		0	0	
13	Gross Receipts - Prior	0		0	0	
14	Gross Receipts - Current	205,406		2,278,002	2,247,197	
15	FPSC Assessment - Prior	0		0	0	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1
16	FPSC Assessment - Current	128,370		313,003	294,572	
17	Intangible Personal PropCurrent	0	* :	0	0	
18	Unemployment - Prior	0		0	0	
19	Unemployment - Current	486		40,093	39,249	
20	Licenses - Current	0		0	0	
21	Total State of Florida Taxes	(248,033)		2,566,711	1,988,607	0
22						
23	Local:					
24	Advalorem - Prior	•		0	0	4 (44)
25	Advalorem - Current		4.5 2	1,577,368	1,577,368	
26	Licenses - Current	•	0	6,454	6,454	
27	City Franchise Tax	-		0	0	
28	Total Local Taxes	•	0	1,583,822	1,583,822	
29	<b>.</b>	9 10 2 7				
30	Reclassified to Prepaid Taxes					4.
31	Federal Taxes:					
32	Income Tax		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -			
33	State of Florida:					
34	Income			4 <sup>11</sup>		
35 36						
37						
38	TOTAL	(3,597,512)	0	4.064.704	1 240 270	
50	IVIAL	(3,381,312)	0	4,964,701	1,349,278	0

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# TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

covers more than one year, show the required information separately for each tax year, identifying the year in column (a).

- 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
- 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll footnote. Designate debit adjustments by parentheses. deductions or otherwise pending transmittal of such taxes to the taxing authority.
  - 8. Report in column (i) through (I) how the taxes were

distributed. Report in column (i) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (I) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also show in column (I) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax appartioned to more than on utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE A	T END OF YEAR	DISTR	RIBUTION OF TAXE			
			Extraordinary	Adjustment to		
Taxes Accrued	Prepaid Taxes (Incl.	Electric	Items	Ret. Earnings	Other	
(Account 236)	in Account 165) (h)	(Account 408.1, 409.1)	(Account 409.3)	(Account 439)	//>	Line No.
(g)	(11)	(i)	(j)	(k)	(1)	INO.
						1
(312,884)	0	(289,371)	*******************************		127,606	2
724	0	714			5,032	3
0	0	0			0	2 3 4 5 6 7
0	0	0			0	. 5
0	0	225,236			466,500	6
(312,160)	0	(63,421)			599,138	
						8
(54.074)		/40 400				9
(54,271)	0	(49,486)			21,905	10
0 0	0	0			0	11
0	0	0			0	12 13
236,211	0	1,008,774			0	14
230,211	0	1,000,774			0	15
146,801	0	29,672			0	16
0	Ö	20,0,2	,		o o	17
٥١	Ö	ŏ			ő	18
1,330	0	1,296			9,225	19
0	0	. 0			. 0	20
330,071		990,256			31,130	21
						22
						23
0	0	0			0	24
0	0	522,436			0	25
0	0	963			0	26
0	0	0			0	27
0	0	523,399			0	28
						29
						30
4 200 522						31
1,388,532						32
236,772						33 34
230,112						34
						36
						37
1,643,215	0	1,450,234			630,268	38

### ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below the information applicable to Account 255.
Where appropriate, segregate the balances and transactions
by utility and nonutility operations. Explain

by footnote any correction adjustment to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Account Subdivisions (a)  Electric Utility 3% 4% 7% 8 & 10% Prior Period Adjustment	Balance at Beginning of Year (b) 1,516 2 44,725 185,011 745	Account No. (c)	Amount (d)	Account No. (e) 411.4 411.4	Amount (f)	Adjustments (g)
3% 4% 7% 8 & 10% Prior Period Adjustment	2 44,725 185,011 745	<u>-</u>				
				411.4	2 5,022 34,682 -	0 0 0
	231,999		0		39,728	0
Other List separately and show 3%, 4%, 7%, 10% and TOTAL						
Gas Utility 3% 4% 7% 8 & 10% Prior Period Adjustment	6 5,082 34,612 298,328 0			4110.4 4110.4 4110.4	6 2,578 2,852 35,576	0 0 0 0 0
TOTAL	338,028		0		41,012	
Water Utility 3% 4% 7% 8 & 10% Prior Period Adjustment	0 0 0 0 0			4110.4 4110.4 4110.4	0 0 0 0	0 0 0 0 0
TOTAL	0		0		0	0
TOTAL UTILITIES	570,027		0		80,740	0

orida Public Utilities Company		An Original	December 31, 20		
ACCUMULATED I	DEEEDDED INIVESTMEN	NT TAX CREDITS (Account 255) (Continued)			
ACCOMOLATED	PEI EUVED IINNES I MEL	TAX OREDITO (Account 200) (Continued)			
Balance at	Averge Period				
End	of Allocation				
Year (h)	to Income (i)	Adjustment Explanation	Line No.		
	<u> </u>	. Injustical Explanation	110.		
1,494	28 YEARS				
0	28 YEARS				
39,703	00.1/5.50				
150,329 745	28 YEARS				
	· · · · · · · · · · · · · · · · · · ·				
192,271					
0	35 YEARS				
2,504 31,760	35 YEARS				
262,752	35 YEARS				
0					
297,016					
0	34 YEARS				
	34 YEARS				
0	34 YEARS				
0	OT ILANO				
0					
400.007			1		
489,287					
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F	lorida	Public I	Itilities	Company

# An Original OTHER DEFERRED CREDITS (Account 253)

December 31, 2004

 Report below the particulars (details) called for concerning other deferred credits. For any deferred credit being amortized, show the period of amortization.

3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

				DEBITS		
Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	Contra Account (c)	Amount (d)	Credits (e)	Balance at End of Year (f)
1 2 3	Over Recovery of Fuel Adjustment-Electric (Amortized over succeeding six month period)	2,083,259	456.1 456.11	1,782,152	0	301,107
4 5 6 7 8	Over Recovery of Fuel Adjustment-Gas (Amortized over succeeding twelve month period)	526,293	495.1 495	0	581,838	1,108,131
9	Environmental Insurance Proceeds	14,000,374	1860.1	271,615	260,468	13,989,227
11 12	Over Recovery Conservation (Electric)	106,580	456.6	12,372	37,666	131,874
13 14	Over Recovery Conservation (Gas)	0	495.7	0	0	0
15 16	Over Recovery Unbundling (Gas)	10,652	495.8	10,653	0	(1)
17 18	Gain on Sale of Property	0	4030.1	0	0	0
19 20 21	Other Deferred Credit - Cashier Overage/Shortage	0	4030.1	413	413	0
22 23	Gain on sale of property (Gas)	401,914		120,420	0	281,494
24 25 26						
27 28 29 30						
31 32 33						
34 35 36						
37 38 39						
40 41 42	TOTAL	\$17,129,072		\$2,197,625	\$880,385	\$15,811,832
43 44		7,,372		72,101,1020	<b>433,300</b>	7.0,0.1,502

FERC FORM 1

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# ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

		CHANGES DUF	RING YEAR
Line Account Subdivisions No.	Balance at Beginning of Year	Amounts Debited (Account 410.1)	Amounts Credited (Account 411.1)
(a)	(b)	(c)	(d)
1 Account 282			
2 Electric	4,191,991	(517,616)	
3 Gas	6,941,780	(959,531)	
4 Other - Water	0,011,100	(000,001)	
5 Other - Common	5,972,472	0	
6 TOTAL (Lines 2 thru 4)	17,106,243	(1,477,147)	0
7 Other (Specify)		. (.,,	
8			
9			
10			
11 TOTAL Account 282 (Lines 5 thru 8)	\$17,106,243	(\$1,477,147)	\$0
12			
13 Classification of TOTAL			
14 Federal Income Tax	14,744,161	(1,271,994)	
15 State Income Tax	2,362,082	(205,153)	
16 Local Income Tax			
17 Total	17,106,243	(1,477,147)	
18			
19 Other Reclassification for SFAS no. 143. COR	6,093,046	· · · · · · · · · · · · · · · · · · ·	
20			
21 Total	23,199,289	(1,477,147)	•
22			

<sup>\*</sup> Beginning balance changed due to a prior years adjustment of COR for SFAS no. 143

24 25 26

# ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

- For Other (Specify), include deferrals relating to other income and deductions.
   Use footnotes as required.

С	HANGES D	URING YEAR		ADJUSTMENTS				
-	Amounts Debited	Amounts Credited		Credits		Debits	Balance at End of Year	Lin
(Acc	ount 410.2)	(Account 411.2)	Acct. Debited	Amount	Acct. Credited	Amount		No.
	(e)	(f)	(g)	(h)	(i)	(j)	(k)	
			0	0		(268,381)	4,977,988	
•			1900	82,786		(329,598)	8,148,123	
			1460 000	742.004		(00 500)	0	
	0	0	1460.009	713,681 796,467		(36,538) (634,517)	5,295,329 18,421,440	-
				730,407		(004,517)	0,421,440	
							0	
							0	- 1
	\$0	\$0		\$796,467		(\$634,517)	\$17,060,080	- 1
								1
				796,467		(634,517)	15,854,205	1
				700,101		(004,017)	2,567,235	1
				796,467		(634,517)	18,421,440	_ 1 _ 1
			2820	1,730,535	• •		7,823,581	1 1 2
	-	-		2,527,002	-	(634,517)	26,245,021	- 2

# ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

- 1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
- 2. For Other (Specify), include deferrals relating to other income and deductions.

		Dalam	CHANGES DURING TH	IE YEAR
ine Io.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1)
			<u> </u>	\\\
	Account 283			
2	Electric	007.040	202.444	
3	Underrecoveries	327,246	306,111	
4	Pension Costs	177,423	(97,525)	
5	Conservation Costs	(40,106)	(9,518)	
6	Loss on Reacquired Debt	41,660	(2,890)	
7	Underrecoveries	0	0	
8	Rate Case	115,638	19,912	
9	Depreciation Study	0	0	
10	TOTAL Floatio (Total Lines C.C.)			***
11	TOTAL Electric (Total Lines 3-9)	621,861	216,090	
12				
13	0			
	Gas			
15	Underrecoveries	0	0	
16	Pension Costs	391,637	(304,678)	
17	Loss on Reacquired Debt	57,531	(3,992)	
18	Deltona Repairs	4,460	(2,063)	
19	Rate Case	12,495	116,943	
20	Conservation Cost	17,074	(2,994)	
21	Depreciation Study	0	0	
22	Odorizer	9,222	(1,908)	
23	AEP	72,844		
24 25	Unbundled	15,357	(15,357)	
26 27	TOTAL Gas (Total Lines 15 - 23)	580,620	(214,049)	
28	Total Gas and Electric (line 11 and 26)	1,202,481	2,041	
29 30				
31	Other - Common	0	(72,844)	
32				
33	TOTAL Account 283 (Total lines 11,			
34	25 and 31)	\$1,202,481	(\$70,803)	\$(
35				
	Classification of TOTAL			
	Federal Income Tax	1,026,596	(60,324)	
38	State Income Tax	175,885	(10,479)	
39	Local Income Tax	0		

## ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

- Provide in the space below explanations for pages 276 and 277. Include amounts relating to insignificant items under Other.
   Use footnotes required.

			ebits		dits		
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Acct. Credited (g)	Amount (h)	Acct. Debited (i)	Amount (j)	Balance at End of Year (k)	Line No.
0	0					633,357	
0	0					79,898	
0	0					(49,624)	)
0	0					38,770	
0	0					0	
0	0					135,550	
						0	
			•				
0	0		0		0	837,951	_ ·
							•
							•
						0	
			0			86,959	
						53,539	•
						2,397	
0	0		0			129,438	
						14,080	- 3
						0 7,314	:
		100.283	(72,844)			7,314	:
		100.203	(72,044)			0	2
						U	:
0	0	100.283	(72,844)		0	293,727	- :
•			(, _,,				
0	0		(72,844)		0	1,131,678	2
							- :
0	0.	121.283	72,844			0	
			,				
						•	<sup>-</sup> :
\$0	\$0	-	\$0		\$0	\$1,131,678	_ (
							=
•						000.070	;
0 0	0		0 0		0	966,272 165,406	
	0		U		0.	165,406	3
						· U	

Florida Public Utilities Company		An Original		December 31 2004	
	OTHER REGU	LATORY LIABILITIES (A	ccount 254)		

- 1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).

  2. For regulatory liabilities being amortized, show period of amortization in column (a).
- 3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.

		<u> </u>	EBITS	1 ,	
ine	Description and Purpose of	Account	EBI15		Balance
ine	Description and Purpose of	Account	1		Balance
lo.	Other Regulatory Liabilities	Credited	Amount	Credits	End of Year
	(a)	(b)	(c)	(d)	(e)
1		1			
2	See Page 274				
3					
4					
5					
1 2 3 4 5 6 7 8 9 10 11 12 13					
7		l			
ا۵					
0					
10					
101					
12				and the second second	
13					
14					
15					
16 17					
17					
18					
19					200
20					
21					
22					*
23					
24					
25					
20		1.7			
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2/					
28					, .
29					
30		l			
31					
32					
33					
34		* .			-
20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35					
36		}			
37					
30					
20					
38 39 40		1.			
40	EODM 1	L	Page 279	l	

# **ELECTRIC OPERATING REVENUES (Account 400)**

- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where seperate meter readings are added for billing purposes, one customer should be

counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line Title of Account No. (a)  1 Sales of Electricity 2 (440) Residential Sales 3 (442) Commercial and Industrial Sales 4 Small (or Commercial) 5 Large (or Industrial) 6 (443) Outdoor Lighting 7 (444) Public Street and Highway Lighting	Amount for Year (b) \$19,877,749 3,937,882 15,390,015 935,192 258,728 0 25,164 68,654	Amount for Previous Year (c)  \$19,962,956  4,446,012 14,780,476  - 249,549 - 39,468 24,393
No. (a)  1 Sales of Electricity 2 (440) Residential Sales 3 (442) Commercial and Industrial Sales 4 Small (or Commercial) 5 Large (or Industrial) 6 (443) Outdoor Lighting 7 (444) Public Street and Highway Lighting	(b) \$19,877,749 3,937,882 15,390,015 935,192 258,728 0 25,164 68,654	(c) \$19,962,956 4,446,012 14,780,476 - 249,549 - 39,468
Sales of Electricity  (440) Residential Sales  (442) Commercial and Industrial Sales  Small (or Commercial)  Large (or Industrial)  (443) Outdoor Lighting  (444) Public Street and Highway Lighting	\$19,877,749 3,937,882 15,390,015 935,192 258,728 0 25,164 68,654	\$19,962,956 4,446,012 14,780,476 - 249,549 - 39,468
<ul> <li>2 (440) Residential Sales</li> <li>3 (442) Commercial and Industrial Sales</li> <li>4 Small (or Commercial)</li> <li>5 Large (or Industrial)</li> <li>6 (443) Outdoor Lighting</li> <li>7 (444) Public Street and Highway Lighting</li> </ul>	3,937,882 15,390,015 935,192 258,728 0 25,164 68,654	4,446,012 14,780,476 - 249,549 - 39,468
<ul> <li>2 (440) Residential Sales</li> <li>3 (442) Commercial and Industrial Sales</li> <li>4 Small (or Commercial)</li> <li>5 Large (or Industrial)</li> <li>6 (443) Outdoor Lighting</li> <li>7 (444) Public Street and Highway Lighting</li> </ul>	3,937,882 15,390,015 935,192 258,728 0 25,164 68,654	4,446,012 14,780,476 - 249,549 - 39,468
<ul> <li>3 (442) Commercial and Industrial Sales</li> <li>4 Small (or Commercial)</li> <li>5 Large (or Industrial)</li> <li>6 (443) Outdoor Lighting</li> <li>7 (444) Public Street and Highway Lighting</li> </ul>	3,937,882 15,390,015 935,192 258,728 0 25,164 68,654	4,446,012 14,780,476 - 249,549 - 39,468
4 Small (or Commercial) 5 Large (or Industrial) 6 (443) Outdoor Lighting 7 (444) Public Street and Highway Lighting	15,390,015 935,192 258,728 0 25,164 68,654	14,780,476 - 249,549 - 39,468
5 Large (or Industrial) 6 (443) Outdoor Lighting 7 (444) Public Street and Highway Lighting	15,390,015 935,192 258,728 0 25,164 68,654	14,780,476 - 249,549 - 39,468
6 (443) Outdoor Lighting 7 (444) Public Street and Highway Lighting	935,192 258,728 0 25,164 68,654	- 249,549 - 39,468
7 (444) Public Street and Highway Lighting	258,728 0 25,164 68,654	- 39,468
	0 25,164 68,654	- 39,468
	25,164 68,654	
8 (445) Other Sales to Public Authorities 10 (448) Interdepartmental Sales	68,654	
9 (456.3) Unbilled Revenues		24,393
11 (456.3) Onbliled Revenues	40,402,204	
12 TOTAL Sales to Ultimate Consumers		***************************************
	40,493,384	39,502,854
13 (447) Sales for Resale 14		
15 TOTAL Sales of Electricity	40,493,384	20.500.054
16 (Less) (449.1) Provision for Rate Refunds	40,493,364	39,502,854
17		4,200
18 TOTAL Revenue Net of Provision for Refunds	40,493,384	20 507 054
19 Other Operating Revenues	40,493,384	39,507,054
20 (450) Forfeited Discounts	351,912	254 250
21 (451) Miscellaneous Service Revenues		351,358
22 (453) Sales of Water and Water Power	200,095	125,457
23 (454) Rent from Electric Property	105,619	405 207
24 (455) Interdepartmental Rents	105,619	105,327
25 (456.2) Other Electric Revenues	1,980	40.045
26 (456.1) Overrecoveries Purchase Electric		19,045
27 (456.6) Overrecoveries Conservation	1,782,152	(526,018)
28	(25,294)	(62,974)
29		
30 TOTAL Other Operating Revenues	2,416,464	12 105
31	2,410,404	12,195
32 TOTAL Electric Operating Revenues	\$42,909,848	\$39,519,249
	=======================================	=======================================

### ELECTRIC OPERATING REVENUES (Account 400) (Continued)

- 4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- 5.See page 108-109, Important Changes During Year, for important new territory added and important rate increases or decreases.
- 6. For lines 2,4,5,and 6, see page 304 for amounts relating to unbilled revenues by accounts.
- 7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT	HOURS SOLD	AVERAGE NUMBER	OF CUSTOMERS PER	MONTH
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
\_/		I I	19/	
336,814	328,038	22,878	22,632	1 2
59,760 362,734 4,928	64,695 327,497	3,353 685	3,499 647	2 3 4 5
1,864 0	2,025 -	22 0	14 0	6
582 (333)	774 794	6 0	5	6 7 9 8 10
766,349	723,823	26,944	26,797	11 12
766,349	723,823	26,944	26,797	13 14 15
766,349	723,823	26,944	26,797	16 17 18 19
				19 20 21 22 23
				23 24 25 26 27
				26 27 28 29 30
				30 31

#### FLORIDA PUBLIC UTILITIES COMPANY

#### An Original

December 31, 2004

SALES OF ELECTRICITY BY RATE SCHEDULES

Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale which is reported on pages 310-311.

Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 300-301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one

rate schedule in the same revenues account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported c ustomers.

 The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the (12 if all billings are made monthly).
 For any rate schedule having a fuel adjustment clause state

For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

	Number and Title of Rate Schedule	MWh Sold	Revenue	Average Number of Customers	KWH of Sales per Customer	Revenue (cents per KWH Sold
	(a)	(b)	(c)	(d)	(e)	· (f)
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)	Total Billed	766,682,000	40,424,730	26,944	28,454.6	0.0
	Total Unbilled Rev.	(333,000)	68,654			
2	Rate Refund		0			
•	TOTAL	766,349,000	40,493,384	26,944	28,442.3	0.0

FERC FORM 1

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<sup>\*</sup> Breakdown per each rate is not readily available.

Amount for current Year (b)	Amount for Previous Year ©
current Year	Previous Year
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.ORIDA	PUBLIC UTILITIES COMPANY An Original		December 31, 2004
	ELECTRIC OPERATION AND MAINTENANCE EXPENSES	S (Continued)	
	Account	Amount for Current Year	Amount for Previous Year
50	C. Hydraulic Power Generation (Continued)		
51	Maintenance		
52	(541) Maintenance Supervision and Engineering	- 1	· •
53	(542) Maintenance of Structures	-	.=
	(543) Maintenance of Reservoirs, Dams, and Waterways	-	
	(544) Maintenance of Electric Plant	· · · · · · · · · · · · · · · · · · ·	<del>-</del>
	(545) Maintenance of Miscellaneous Hydraulic Plant		
57	TOTAL Maintenance		
58	TOTAL Power Production Expenses-Hydraulic Power	<u>-</u>	-
59	D. Other Power Generation		
60	Operation		
61	(546) Operation Supervision and Engineering		<u>-</u>
62	(547) Fuel	-	<u>-</u>
63	(548) Generation Expenses	-	
64	(549) Miscellaneous Other Power Generation Expenses	_ [	· ·
	(550) Rents	_	
66	TOTAL Operation		
67	Maintenance		
68	(551) Maintenance Supervision and Engineering	_	
	(552) Maintenance of Structures		·
	(553) Maintenance of Generating and Electric Plant		
	(554) Maintenance of Miscellaneous Other Power Generation Plant		<u> </u>
72	TOTAL Maintenance		
73	TOTAL Power Production Expenses-Other Power	-	
74	E. Other Power Supply Expenses		
75	(555) Purchased Power	26,722,332	25,084,836
76	(556) System Control and Load Dispatching	-	-
77	(557) Other Expenses	6,575	<u> </u>
78	TOTAL Other Power Supply Expenses	26,728,907	25,084,836
79	TOTAL Power Production Expenses	26,728,907	25,084,836
80	2. TRANSMISSION EXPENSES	l de la companya de l	
81	Operation		
82	(560) Operation Supervision and Engineering	- 1	-
83	(561) Load Dispatching	-	
84	(562) Station Expenses	13,098	16,130
85	(563) Overhead Line Expenses	- 1	and the second of the second
86	(564) Underground Line Expenses	_	- · · · · · · · · · · · · · · · · · · ·
87	(565) Transmission of Electricity by Others	_ 1	<u>-</u>
88	(566) Miscellaneous Transmission Expenses	_	1,600
89	(567) Rents	_	<u>.</u>
90	TOTAL Operation	13,098	17,730
91	Maintenance		
92	(568) Maintenance Supervision and Engineering	_	and the second of the second of
93	(569) Maintenance of Structures	<u>_</u>	
94	(570) Maintenance of Station Equipment	10,854	31,799
95	(571) Maintenance of Overhead Lines		· ·
96	(571) Maintenance of Overhead Lines (572) Maintenance of Underground Lines	8,617	9,26
	(572) Maintenance of Miscellaneous Transmission Plant	· 1	
97		40.474	44.00
98	TOTAL Maintenance	19,471	41,064
99	TOTAL Transmission Expenses	32,569	58,79
100	3. DISTRIBUTION EXPENSES		
101	Operation		
102	(580) Operation Supervision and Engineering	282,528	246,870
103	(581) Load Dispatching	10	- 1
		1	

JKIDA	PUBLIC UTILITIES COMPANY An Original		December 31, 2004
	ELECTRIC OPERATION AND MAINTENANCE EXPENSES	6 (Continued)	
	Account	Amount for Current Year	Amount for Previous Year
104	3. DISTRIBUTION EXPENSES (Continued)		
105	(581) Load Dispatching		
106	(582) Station Expenses	38,981	40,5
	(583) Overhead Line Expenses	65,689	62,5
	(584) Underground Line Expenses	27,668	35,7
	(585) Street Lighting and Signal System Expenses	21,384	17,6
	(586) Meter Expenses	227,728	228,8
	(587) Customer Installations Expenses	108,197	101,5
	(588) Miscellaneous Distribution Expenses	176,902	167,7
113	(589) Rents	16,821	6,4
114	TOTAL Operation	965,908	908,0
115	Maintenance		
116	(590) Maintenance Supervision and Engineering	150,485	83,6
117	(591) Maintenance of Structures	2,066	3,2
118	(592) Maintenance of Station Equipment	59,582	57,3
	(593) Maintenance of Overhead Lines	989,579	854,9
	(594) Maintenance of Underground Lines	145,381	
	(595) Maintenance of Line Transformers		102,6
122	(596) Maintenance of Street Lighting and Signal Systems	102,037	116,7
	(597) Maintenance of Meters	27,908	23,4
		30,294	33,2
	(598) Maintenance of Miscellaneous Distribution Plant	70,194	60,3
125	TOTAL Maintenance	1,577,526	1,335,7
126	TOTAL Distribution Expenses	2,543,434	2,243,8
127	4. CUSTOMER ACCOUNTS EXPENSES		
	Operation		
	(901) Supervision	153,865	121,5
	(902) Meter Reading Expenses	232,947	242,3
131	(903) Customer Records and Collection Expenses	738,875	730,4
132	(904) Uncollectible Accounts	72,943	66,2
133	(905) Miscellaneous Customer Accounts Expenses	82,250	86,1
134	TOTAL Customer Accounts Expenses	1,280,880	1,246,7
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES	1,200,000	1,270,1
136	Operation		
	(907) Supervision	54,295	74.6
138	(908) Customer Assistance Expenses		74,6
139	(909) Informational and Instructional Expenses	153,838	166,5
140	(910) Miscellaneous Customer Service and Informational Expenses	136,924	129,1
141	TOTAL Cust. Service and Informational Expenses	37,447	11,2
142	6. SALES EXPENSES	382,504	381,5
	Operation (044) Superation		
	(911) Supervision	-	•
	(912) Demonstrating and Selling Expenses	- · · · · · · · · · · · · · · · · · · ·	1
	(913) Advertising Expenses	19,029	6,9
	(916) Miscellaneous Sales Expenses	2,474	2,4
148	TOTAL Sales Expenses	21,503	9,5
149	7. ADMINISTRATIVE AND GENERAL EXPENSES		
150	Operation		
151	(920) Administrative and General Salaries	825,298	832,6
	(921) Office Supplies and Expenses	195,299	187,8
	(Less) (922) Administrative expenses Transferred-Cr.	190,299	107,0
	(923) Outside Services Employed	04 044	455.0
	(924) Property Insurance	91,041	155,8
	(925) Injuries and Damages	181,717	162,1
		475,183	591,0
157	(926) Employee Pensions and Benefits	768,078	440,7

FLORIDA	A PUBLIC UTILITIES COMPANY	An Original			Decem	ber 31, 2004
	ELECTRIC OPERATION AND	MAINTENANCE EXPENSE	S (Continued)			
				ount for		Amount for
	Account		Curre	ent Year	Pr	evious Year
157	7. ADMINISTRATIVE AND GENERA	AL EXPENSES				
158	(927) Franchise Requirements			_		_
159	(928) Regulatory Commission Expenses			66,101		9,13
160	(Less) (929) Duplicate Charges-Cr.			-		-
161	(930.1) General Advertising Expenses			252		28
162	(930.2) Miscellaneous General Expenses			86,906		78,03
163	(931) Rents			6,314		4,75
164	TOTAL Operation			2,696,189		2,462,38
165	Maintenance					
166	(935) Maintenance of General Plant			49,947		65,43
167	TOTAL Administrative and General Exp	enses		2,746,136		2,527,82
168	TOTAL Electric Operation and Maintena	ance Expenses		33,735,933		31.553.19

### NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

- The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
- If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
- 3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

See page 462

#### FLORIDA PUBLIC UTILITIES COMPANY

# An Original

December 31, 2004

PURCHASED POWER (Account 555) (Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity(i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column(a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column(b), enter a Statistical Classification Code based on the original contractual terms and conditions of the services as follows:

RQ-for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis(i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF-for long-term service. "Long-term" means five years longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions(e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service

which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF-for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF-for short-term firm service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU-for long-term service from a designated generating unit. Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints. must match the availability and reliability of the designated

IU-for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX-For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

			FERC		Actual Dema	ind (MW)
Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Jacksonville Electric Authority	RQ	MS	80.30	NA	NA
2	Jefferson Smurfit Corporation	os		NA	NA	NA
3	Gulf Power Company	RQ	RE	57.44	NA	NA

# PURCHASED POWER (Account 555) (Continued) (Including power exchanges)

OS-for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD-for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- 4. In column(c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column(b), is provided.
- basis, enter the monthly aveage billing demand in column(d), the average monthly non-coincident peak(NCP) demand in column(e), and the average monthly coincident peak(NCP) demand in column(e), and the average monthly coincident peak(CP) demand in column(f). For all other types of service, enter NA in columns(d),(e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP Demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns

- (e) and (f) must be in megawats. Footnote any demand not stated on a megawatt basis and explain.
- 6. Report in column(g) the megawatthours shown on bills rendered to the respondent. Report in columns(h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- 7. Report demand charges in column(j), energy charges in column(k), and the total of any other types of charges including out-of-period adjustments, in column(l). Explain in a footnote all components of the amount shown in column(l). Report in column(m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column(m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount(1) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- 8. The data in columns(g) through (m) must be totalled on the last line of the schedule. The total amount in column(g) must be reported as Purchases on page 401, line 10. The total amount in column(h) must be reported as Exchange Received on page 401, line 12. The total amount in column(i) must be reported as Exchange Delivered on page 401, line 13.
- Footnote entries as required and provide explanations following all required data

reaches its monthly peak. Demand reported in columns			tions following all required data.					
	POWER EXCH	ANGES	COST/SETTLEMENT OF POWER					
Megawatthours Purchased (g)	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (I)	Total (j+k+l) or Settlement (\$) (m)	Line No.	
479,079			5,781,352	779,473	8,491,348	15,052,173	1	
3,791				70,888	0	70,888	2	
335,658			4,686,814	394,214	7,338,158	12,419,186	3	
818,528			10,468,166	1,244,575	15,829,506	27,542,247	4 5 6 7 8 9 10 11 12 13	

Florida F	Public Utilities Company An Original MISCELLANEOUS GENERAL EXPENSES (Accoun	at 930 2) (Electric)	December 31, 2004
Line	Description	it 950.∠) (⊏iectric)	Amount
No.	(a)		(b)
1	Industry Association Dues		\$4,664
2 3	Nuclear Power Research Expenses		
4 5	Other Experimental and General Research Expenses		
6 7			
8	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and		
9	Transfer Agent Fees and Expenses, and Other		
10 11	Expenses of Servicing Outstanding Securities of the Respondent		<b></b>
12	of the Respondent		17,912
13	Other Expenses (List items of \$5000 or more in		
.14 15	this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of		
16	less than \$5,000 by classes if the number of items		
17	so grouped is shown)		
18 19	Directors Fees and Expenses	45 items	0.624
20	Miscellaneous Expenses	79 items	9,631 18,470
21	Chamber of Commerce (6 items)	1 item	48
22 23	Stock Insurance Economic Development Expense		36,186 0
24			
25			
26 27			
28			
29			
30 31			
32			
33			
34 35			
36			
37 38			
39			
40			
41 42			
43			
44			
45 46			
46 47	TOTAL		\$86,911
			क्ठ0,911
FERC FC	)RM 1 Page 335		

# DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405) (Except amortization of acquisition adjustments)

- Report in Section A for the year the amounts for:
   (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
- 2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.
- 3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

#### A. Summary of Depreciation and Amortization Charges

Plant (Acct. 404) Plant (Acct. 405) (e)
0
0
• • • • • • • • • • • • • • • • • • •
199,741
1,962,850
161,057
96,485
\$0 \$0 \$2,420,133

#### B. Basis for Amortization Charges

<sup>\*</sup> Not included on page 219, Line 3.

<sup>\*\*</sup> Not Included on page 219, Line 3 (Amortization of deferred gain on sale of hydro plant).

C. Factors Used in Estimating Depreciation Charges   Depreciation   Charges   Estimated   Capp. Rate(s)   Capplied   Capplie	FLORIDA PUBLIC UTILITIES COMPANY An Original DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)								
Account   No.   Depreciable   Estimated   No.   (e)   (f)   (e)   (e)   (e)   (e)   (e)   (e)   (e)   (e)   (f)	C. Factors Used in Estimating Depreciation Charges								
Account   Plant Base   Life   (e)   (e)   (e)   (e)   (e)   (f)					Depreciation Charges	Applied		A	
Line   No.   Life   (Percent)   (Percent)   Type   Life   (g)		Account	•		Net Salvage		Monthly Cons		
No.   (a)   (b)   (c)   (d)   (e)   (f)   (g)	line		i iaili base						
12   CONSOLIDATED ELECTRIC DIVISION			<b>(b)</b>		•				
131 14   TRANSMISSION PLANT 15   350.1   56.519   N/A   0   2.2   25.0   17   353   2.004,229   N/A   10   2.3   24.0   18   3354   244,665   N/A   (20)   2.2   24.0   19   355   2.349,304   N/A   (30)   3.8   27.0   356   1.945,093   N/A   (20)   3.2   31.0   357   358   3.945,093   N/A   (20)   3.2   31.0   358   31.0   3.9   3.9   359   3.55   3.805,275   N/A   (10)   3.0   2.2   34.0   34.0   3.9   3.9   350   3.8   3.005,275   N/A   (10)   3.0   2.2   34.0   34.0   3.9   3.9   350   3.8   3.005,275   N/A   (40)   4.2   2.30   350   3.8   3.005,275   N/A   (40)   4.2   2.30   350   3.8   3.8   2.20   N/A   (30)   3.8   2.20   350   3.8   3.8   3.8   N/A   0   2.9   2.4   350   368   1.618,82   N/A   0   2.9   2.4   350   368   1.618,82   N/A   (20)   3.8   3.8   31   369   6.965,775   N/A   (10)   3.6   3.8   32   370   3.074,461   N/A   (20)   3.8   3.8   33   371   1.575,822   N/A   (30)   3.8   2.30   34   373   1.104,292   N/A   (10)   3.6   3.5   35   GENERAL PLANT   Second   Se	190.	(a)	(0)	(C)	(d)	(e)	(f)	(g) ·	
131 14   TRANSMISSION PLANT 15   350.1   56.519   N/A   0   2.2   25.0   17   353   2.004,229   N/A   10   2.3   24.0   18   3354   244,665   N/A   (20)   2.2   24.0   19   355   2.349,304   N/A   (30)   3.8   27.0   356   1.945,093   N/A   (20)   3.2   31.0   357   358   3.945,093   N/A   (20)   3.2   31.0   358   31.0   3.9   3.9   359   3.55   3.805,275   N/A   (10)   3.0   2.2   34.0   34.0   3.9   3.9   350   3.8   3.005,275   N/A   (10)   3.0   2.2   34.0   34.0   3.9   3.9   350   3.8   3.005,275   N/A   (40)   4.2   2.30   350   3.8   3.005,275   N/A   (40)   4.2   2.30   350   3.8   3.8   2.20   N/A   (30)   3.8   2.20   350   3.8   3.8   3.8   N/A   0   2.9   2.4   350   368   1.618,82   N/A   0   2.9   2.4   350   368   1.618,82   N/A   (20)   3.8   3.8   31   369   6.965,775   N/A   (10)   3.6   3.8   32   370   3.074,461   N/A   (20)   3.8   3.8   33   371   1.575,822   N/A   (30)   3.8   2.30   34   373   1.104,292   N/A   (10)   3.6   3.5   35   GENERAL PLANT   Second   Se	12		CONSO	IDATED ELECTI					
ITANASMISSION PLANT			CONSO	LIDATED ELECTI	KIC DIVISION				
15		TDANCHICCIO	I DI ANT		]	1			
16   352   26,401   N/A   0   2.0   25.0   25.0   17.3   353   2.004,229   N/A   10   2.3   22.4   18   354   244,665   N/A   (20)   2.2   2.4   24.0   25.5   24.0   35.5   2.349,304   N/A   (30)   3.8   2.77.0   20   356   1.945,093   N/A   (20)   3.2   31.0   31.9   20   31.0   31.9   20   31.0   31.9   20   31.0   31.0   22   31.0   32.3   36.1   16.188   N/A   0   1.9   40.0   3.9   40.0   3.9   40.0   3.9   40.0   3.9   40.0   3.9   40.0   3.9   40.0   3.9   40.0   3.9   40.0   3.9   40.0   3.9   40.0				N/A	T				
17   353   2,004,229   N/A   10   2,3   24,0									
18									
19									
20   356   1,945,903   N/A   (20)   3.2   311.0									
21   359   6.788   N/A   0   3.9   13.9				'.				· ·	
22   DISTRIBUTION PLANT									
23				IN/A		3.9		13.9	
24 361 96,042 N/A 0 2.2 34.0 25 362 364 7,744,022 N/A (10) 3.0 2.0 26 364 7,744,022 N/A (40) 4.2 23.0 27 365 8,707,520 N/A (30) 3.8 22.0 28 366 2,193,163 N/A 0 2.0 41.0 29 367 3,989,656 N/A 0 2.9 24.0 30 368 11,614,852 N/A (20) 4.2 15.8 31 369 6,958,775 N/A (30) 3.8 23.0 32 370 3,074,461 N/A (10) 3.6 15.4 33 371 1,575,822 N/A (10) 3.6 6.1 33 371 1,575,822 N/A 15 6.1 9.0 35 GENERAL PLANT 36 390 1,363,383 N/A 0 0 2.0 37 391.1 38 391.2 391.1 38 391.2 391.3 39 393.3 4 1,658,320 N/A 10 11.3 3.9 42 392.3 1,658,320 N/A 10 9.5 3.7 44 393.1 7 Years Amortization 5 Years Amortization 7 Years Amortization 7 Years Amortization 7 Years Amortization 5 Years Amortization 7 Years Amortization 7 Years Amortization 7 Years Amortization 5 Years Amortization 7 Years Amortization 7 Years Amortization 7 Years Amortization 5 Years Amortization 5 Years Amortization 7 Years Amortization 7 Years Amortization 5 Years Amortization 5 Years Amortization 5 Years Amortization 5 Years Amortization 7 Years Amortization 5 Years Amortization 5 Years Amortization 5 Years Amortization 5 Years Amortization 7 Years Amortization 5 Years Amortization 7 Years Amortizat				NI/A				40.5	
25						1 1			
26									
28						1			
28									
29			0,707,020			1			
30			2,193,103						
31 369 6,958,775 N/A (30) 3.8 23.0 32 370 3,074,461 N/A (10) 3.6 15.4 33 371 1,1575,822 N/A 15 6.1 39.0 39 391.1 363,383 N/A 0 2.0 39 391.3 391.2 5 Years Amortization 5 Years Amortization 7 Years Am									
32									
33									
34									
Serial Plant   Seri	1			Yes a second					
36 390 1,363,383 N/A 0 2.0 36.0  37 Years Amortization 5 Years Amortization 7 Years Amortizat				N/A	(10)	5.6		14.6	
37 391.1 38 391.2 39 391.3 40 392.1 96,020 N/A 41 392.2 504,786 N/A 42 392.3 1,655,320 N/A 43 392.4 107,072 N/A 44 393.1 47 394.2 48 395.1 49 395.2 50 396 116,642 51 397 52 398 53 399 54 107,072 55 56 56 57 758 59 600 61 62 63 64 66				N/A	0				
38			1,303,303	N/A	_	2.0		36.0	
39									
40									
41			06 020	NI/A			•		
42									
43									
44 393.1 45 393.2 46 394.1 47 394.2 48 395.1 49 395.2 50 396 116,642 N/A 5 6.3 51 397 52 398 53 399 56 57 58 59 60 60 61 62 63 64 65								***	
45			107,072	N/A		4.0		20.0	
46			1						
47			1						
48							1.0		
49			. ]						
50							· .		
51 397 52 398 53 399 5 7 Years Amortization 54 55 56 57 58 59 60 61 62 63 64 65			116 642	NI/A		6.3		4.0	
52			110,042	INA		0.3		4.3	
53 399 5 Years Amortization 54 55 56 57 58 59 60 61 62 63 64 65					and the second s	40.4			
54 55 56 57 58 59 60 61 62 63 64 65			1	1		·			
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FERC FORM 1 Page 337

F	LOF	rida	N PUBLI	CUTILITIES	COMPANY
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An Original

# REGULATORY COMMISSION EXPENSES

- Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
- 2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.)  (a)	Assessed by Regulatory Commission (b)	of	Total Expenses for Current Year (b) + ©	Deferred in Account 186 at Beginning of Year (e)
2 3 4	All expenses incurred by the company in its filings for Rate Relief for electric. Docket Number 030438-El  All expenses incurred by the company in its		(366,211)	(366,211)	(307,300
6	filings for Rate Relief for Gas. Docket Number 040216-GU		(33,205)	(33,205)	(33,205
10 11					
12 13 14					
15 16					
17 18 19					
20 21					
22 23 24					
25 26					
27 28 29					
30 31					
32 33 34					
35 36 37					
38 39					
40 41	TOTAL		(399,416)	(399,416)	(340,505)

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# FLORIDA PUBLIC UTILITIES COMPANY

An Original

# REGULATORY COMMISSION EXPENSES (Continued)

 Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

or other accounts.

4. The totals of columns (f), (g) and (h) expenses incurred during year which were charged currently to income, plant

5. Minor items (less than \$25,000) may be grouped.

CHARGED Department (f)	EXP CURRENTLY Account No. (g)		Deferred to Account 186		D DURING YEAR  Amount (k)	Deferred in Account 186 End of Year (I)	Line No.
	Electric-3355	6 (111,826)	(111,826)	928	(58,911)	(360,215)	1 2 3
	Gas - 33800	(310,769)	(310,769)	928		(343,974)	4 5 6 7
							8 9 10 11
							12 13 14 15
							16 17 18 19
							20 21
							22 23 24 25 26
							27 28 29 30
							31 32 33 34
							35 36 37
		(422,595)	(422,595)		(58,911)	İ	39 42 46

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

	clearing accounts, a method or approximation giving s	abotantially correct results i	nay be useu.	
			Allocation of	
٠.			Payroll Charged	
Line		Direct Payroll	for Clearing	
No.	Classification	Distribution	Accounts	Total
	(a)	(b)	(c)	(d)
	,		(0)	(4)
-1	Electric			
2	Operation			
3	Production	-		
4	Transmission	6,199		
5	Distribution	606,669		
6	Customer Accounts	638,810		
7	Customer Service and Informational	167,527		
8	Sales	_		
9	Administrative and General	(174,769)		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	1,244,436		
11	Maintenance			
12	Production			
13	Transmission	7,240		
14	Distribution	741,971		
15	Administrative and General	709		
16	TOTAL Maintenance (Enter Total of lines 12 thru 15)	749,920		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	-		
19	Transmission (Enter Total of lines 4 and 13)	13,439		
20	Distribution (Enter Total of lines 5 and 14)	1,348,640		
21	Customer Accounts (Transcribe from line 6)	638,810		
22	Customer Service and Information (Transcribe from line 7)	167,527		
23	Sales (Transcribe from line 8)	∵i		
24	Administrative and General (Enter Total of lines 9 and 15)	(174,060)		
25	TOTAL Operation and Maintenance (Total of lines 18 - 24)	1,994,356	484,437	2,478,793
26	Gas			
27 28	Operation Manufactured Con			
28	Production - Manufactured Gas Production - Natural Gas (Including Expl. and Dev.)	-		
30	Other Gas Supply	100.014		
31	Storage, LNG Terminaling and Processing	109,014		
32	Transmission			
33	Distribution	2,251,810		
34	Customer Accounts	1,043,524		
35	Customer Service and Informational	233,797		
36	Sales	760,739		
37	Administrative and General	(333,737)		
38	TOTAL Operation (Enter Total of lines 28 thru 37)	4,065,147		
39	Maintenance	4,000,147		
40	Production - Manufactured Gas			
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission	_		
45	Distribution	596,112		
46	Administrative and General	2,277		
47	TOTAL Maintenance (Enter Total of lines 40 thru 46)	598,389		
- 1	•			
EEBC E		F		<u>,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,</u>

FERC FORM 1

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	DISTRIBUTION OF SALAR	RIES AND WAGES		
_ine No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production - Manufactured Gas ( Total of lines 28 and 40)			
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)	109,014		
52	Storage, LNG, Terminaling and Processing (Total of lines 31 and 43)			
53	Transmission (Enter Total of lines 32 and 44)			
54	Distribution (Enter Total of lines 33 and 45)	2,847,922		
55	Customer Accounts (Transcribe from line 34)	1,043,524		
56 57	Customer Service and Informational (From line 35) Sales (Transcribe from line 36)	233,797		
58	Administrative and General (Total of lines 37 and 46)	760,739		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	(331,460) 4,663,536	836,983	5 500 51
60	Other Utility Departments	4,003,330	030,903	5,500,51
61	Operation and Maintenance	_	-	
62	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	6,657,892	1,321,420	7,979,31
63	Utility Plant	3,001,000	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,0.0,0
64	Construction (By Utility Departments)			
65	Electric Plant	1,055,517		1,055,5
66	Gas Plant	1,317,284		1,317,28
67	Other - Water & Common	* -		
68	TOTAL Construction (Enter Total of lines 65 thru 67)	2,372,801	-	2,372,80
69	Plant Removal (By Utility Department)			
70	Electric Plant	85,389		85,38
71	Gas Plant	241,019		241,01
72 73	Other - Water TOTAL Plant Removal (Enter Total of lines 70 thru 72)	200 400		200 40
74	Other Accounts (Specify):	326,408		326,40
75	Other Accounts (Specify).			
76				
77	Other Accounts Receivable/Employee	143,759		143,75
78	Temporary Facilities	27,321		27,32
79	Stores Expense	465,923		465,92
80	Clearing Accounts	241,295		241,29
81	Miscellaneous Deferred Debits	702,830		702,83
82	Merchandise and Jobbing	943,631	·	943,63
83	Taxes Other Than Income Taxes-Electric	(130,792)		(130,79
84	Taxes Other Than Income Taxes-Gas	(349,965)		(349,96
85	Taxes Other Than Income Taxes-Water			1 222
86 87	Vacation Pay	(36,948)		(36,94
88	Non-Operating and Rental Income Other Accounts Receivable	2 420 502	620 404	2 700 70
89	Environmental Cost	3,139,593	630,191	3,769,78
90	Environmental Cost			
91				· ·
92				
93			1	
94	TOTAL 011 A			<u> </u>
95 96	TOTAL Other Accounts TOTAL SALARIES AND WAGES	5,146,647	630,191	5,776,83 16,455,35
	LITTO S ALABIES AND MACES	14,503,748	1,951,611	16 AEE 25

#### FLORIDA PUBLIC UTILITIES COMPANY

#### An Original

December 31, 2004

#### COMMON UTILITY PLANT AND EXPENSES

- Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by account as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.
- 2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of
- allocation and factors used.
- 3. Give for the year the expenses of operation, maintenance rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utilityplant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.
- 4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Account 118: Common Utility Plant
General Office Buildings and Land
Land & Land Rights

Land & Land Rights
Structures & Improvements
Office Furniture & Equipment
Communications Equipment
Miscellaneous Taggible

\$343,759 2,090,629 2,862,009 247,452 6,244

\$5,550,093

Account 119: Accumulated Provision for Depreciation of Common Utility Plant

\$1,634,578

#### SEE ATTACHED SCHEDULES FOR ALLOCATIONS

Note 1: Expenses of Operation and Maintenance are charged to clearing accounts "X" 921 and "X" 932 and to Flo-Gas Corporation (Account 146) on the basis of allocation of Common Utility Plant at 6-30-96 per schedule attached.

## FLORIDA PUBLIC UTILITIES ALLOCATION OF COMMON UTILITY PLANT AS OF JUNE 30, 2003

					Allocation	Allocation	Common	
Description	Amount (1180, 1070)	7	Allocation of Land & <u>Structures &amp; Improvements</u>	nents	Per Study Sq. Footage	Per Study %	Land & Structures	
Land Structures & Improvements	\$341,926 2,086,869		Common - All Divisions Local - South FL*		22,402 5,100	78.3%	1,901,746 432,326 (A)	€
Sub-Total	2,428,795	اء	Local - Merchandising Total		1,118	3.9%	94,723 (B)	(B)
Misc. Intangible Plant Office Furniture & Equipment Office Machines	1,833 27,758 60,388		Total Common Land & Structures & Improvements	Structures & Improv	vements			
EDP Equipment Transportation Equipment Communication Equipment	2,273,445 142,641 188,423	. 1						
Total Common Plant Check 1180 1070 —	\$5,123,283 4,975,025 148,258 5,123,283							
Allocation of Local - South FL*	6/30/2003 Billed Customers	Allocation Per Study S	Common Land & Structures	Common Plant (1180) Less Direct to WPB	ıt (1180) WPB	l	5,123,283 527,049 (A+B)	(A+B)
FPU Propane (Non-Regulated)	30,281	83.4%	360,560 71,766	Remaining Common Less EDP to allocated	mmon Illocated	I	4,596,234 2,273,445	
Total	36,298		432,326 (A)	Remaining Common Excl EDP to allocate	mmon Excl. e	I	2,322,789	

	(A)	(8)	<u>ව</u>	(a)	(E)	(£)	(9)			
	Utility	Acquisition	Direct	Sub-Total	Note 1		Common		Consolidated	FPU
Allocation of Utility Plant	Plant	Adjust & GW	Common		Allocation	Remaining	EDP	Plant	Allocation	Allocation
All Division	(101,106,107)	(114)	Loc & Mer	(A+B+C+D)	%	Common	Equip	(E+G+H)	%	%
Florida Public Utilities										
Northwest Electric	\$26,004,153	\$3,691		\$26,007,844	17%	\$394,874	\$318,283	\$26,721,001	17%	19%
Northeast Electric	34,499,776			34,499,776	22%	511,014	386,486	35,397,276	22%	24%
South FL NG	54,102,594	(29,523)	360,560	54,433,631	35%	812,976	795,706	56,042,313	35%	38%
Central Florida NG	24,790,020	1,846,102		26,636,122	17%	394,874	454,689	27,485,685	17%	19%
Merchandising	0		94,723	94,723	%0	. <b>'</b>	45,469	140,192	%0	
Propane Operations										
South FL Propane	7,257,659		71,766	7.329,425	2%	116,139	159.141	7,604,705	2%	
Central FL Propane	2,756,531			2,756,531	2%	46,456	68,203	2,871,190	2%	
Northeast Propane	1,475,217			1,475,217	1%	23,228	22,734	1,521,179	1%	
Nature Coast (996)	1,423,584			1,423,584	1%	23,228	22,734	1,469,546	1%	
Total	\$152,309,534	\$1,820,270	\$527,049	\$154,656,853	100%	2,322,789	2,273,445	159,253,087	100%	100%
		EDP Equipment	oment			Remaining Common	Common			
	or or or or			COLICE		S	Total		Tekel	
	Billed	Allocation	Common	Allocation	Remaining	Direct	Remaining	Allocation	Common	Allocation
	6/30/2003	%	EDP	%	Common	Common	Common	%		%
Florida Public Utilities Northwest Electric	12.462	14%	318.283	16%	394.874	•	394 874	13%	713 157	13%
Northeast Electric	14,225	17%	386,486	20%	511,014	•	511.014	18%	897,500	18%
South FL NG	30,281	35%	795,706	41%	812,976	360,560	1.173,536	41%	1.969,242	38%
Central Florida NG	16,851	20%	454,689	23%	394,874	•	394.874	14%	849,563	17%
Merchandising	1,627	2%	45,469			94,723	94,723	3%	140,192	3%
Propane Operations										
South FL Propane	6,017	4.2	159,141		116,139	71,766	187,905	1%	347.046	42
Central FL Propane	2,409	3%	68,203		46.456	•	46,456	2%	114,659	2%
Northeast Propane	901	1%	22.734		23,228	•	23,228	1%	45,962	1%
Nature Coast (996)	1,109	1%	22.734		23.228	,	23,228	1%	45,962	1%
Total	85,882	100%	2,273,445	100%	2,322,789	527,049	2,849,838	100%	5,123,283	100%
Merchandise	Allocation %	Common EDP	Total M & J Remain Comm	Total M & J Comm Plant						
South FL	62.0%	28,192	58,729	86,919						
Central FL	34.0%		32,206	47,665						

	<u> lerchandise</u>	South FL	Central FL	Northeast	Nature Coast (946)	Total
--	---------------------	----------	------------	-----------	--------------------	-------

		Materials &		Note 2	Note 5
	Adi Plant	Supplies	Total	Allocation %	Allocation 80%
					2
Florida Public Utilities					
Northwest Electric	26,721,001	237,437	26,958,438	19%	16%
Northeast Electric	35,397,276	609,718	36,006,994	24%	19%
South FL NG	56,042,313	306,239	56,348,552	38%	30%
Central Florida NG	27,485,685	226,219	27,711,904	19%	15%
Total	145,646,275	1,379,613	,379,613 147,025,888	100%	80%

	Note 1	Note 3	Note 4
	Allocation	Allocation	Allocation
	%	%02	20%
Florida Public Utilities			
Northwest Electric	17%	13%	2%
Northeast Electric	22%	15%	4%
South FL NG	35%	25%	7%
Central Florida NG	17%	12%	3%
Merchandising	%0	%0	%0
Propane Operations			
South FL Propane	2%	4%	1%
Central FL Propane	2%	1%	%0
Northeast Propane	1%	1%	%0
Nature Coast (996)	1%	1%	%0
Total	100%	%02	20%

## FLORIDA PUBLIC UTILITIES COMPANY An Original December 31, 2004 ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged, and wheeled during the year.

Line	ltem	Megawatt Hours	Line	ltem	Megawatt Hours
No.	(a)	(b)	No.	(a)	(b)
1	SOURCES OF ENERGY			21 DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):			22 Sales to Ultimate Consumers (Includ-	
3	Steam			ing Interdepartmental Sales)	766,682
4	Nuclear			23 Requirements Sales For Resale	
5	Hydro-Conventional			(See instruction 4, page 311)	•
6	Hydro-Pumped Storage			24 Non-Requirements Sales For Resale	
7	Other			(See instruction 4, page 311)	
8	Less Energy for Pumping			25 Energy Furnished Without Charge	
9	Net Generation (Enter Total			26 Energy Used by the Company (Electric	
١	of lines 3 thru 8)	0		Department Only, Excluding Station Use)	851
	Purchases	814,736		27 Total Energy Losses	47,203
	Interchanges:			28 TOTAL (Enter Total of Lines 22 Through 27)	
12	Received		2000	(MUST EQUAL LINE 20)	814,736
13	Delivered	_			
14	Purchases	0			
15	Transmission for/by Others (Wheeling)	4.4			
16					
. 17	Delivered (MWh)				
18		0			
19					
20					
l	lines 9, 10, 14, 18 and 19)	814,736			

## MONTHLY PEAKS AND OUTPUT

- If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- 2. Report in column (b) the system's energy output for each month such that the total on Line 41 matches the total on Line 20.
- 3. Report in column © a monthly breakdown of the Non-Requirements Sales For Resale reported on Line 24. Include in the monthly amounts any energy and energy losses associated with the sales so that the total on Line 41 exceeds the amount on Line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales for Resale.
- 4. Report in column (d) the system's monthly maximum megawatt load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and ©.
- 5. Report in columns (e) and (f) the specified information for each monthly peak load reported in column (d).

			Monthly Non- Required Sales for		MONTHLY PEAK	
Line	Month	Total Monthly Energy	Resale &	Megawatts	Day of Month	Hour
No.	1.0		Associated Losses			
	(a)	(b)	©	(d)	(e)	(f)
29	January					
30	February					
31	March					
32	April					
33	May					
34	June		SEE ATTACHED	SCHEDULES		
35	July					
36	August					
37	September					
38	October					
39	November					
40	December					
41	TOTAL					· ·
					·	

## FLORIDA PUBLIC UTILITIES COMPANY

December 31, 2004

## MONTHLY PEAKS AND OUTPUT NORTHWEST FLORIDA SYSTEM

Month (a)	Megawatts (b)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWh) (g)
January	61.7	29	7:00 a.m.	15 Min. Int.	29,069
February	57.4	19	6:45 a.m.	15 Min. Int.	26,131
March	51.6	11	6:45 a.m.	15 Min. Int.	22,274
April	43.9	14	7:15 a.m.	15 Min. Int.	22,185
May	50.7	26	3:15 p.m.	15 Min. Int.	27,990
June	64.2	21	3:15 p.m.	15 Min. Int.	30,623
July	62.2	13	2:45 p.m.	15 Min. Int.	34,571
August	67.9	4	3:30 p.m.	15 Min. Int.	34,174
September	61.4	2	2:30 p.m.	15 Min. Int.	28,366
October	52.2	10	3:45 p.m.	15 Min. Int.	25,940
November	47.6	3	2:00 p.m.	15 Min. Int.	23,549
December	65.2	16	6:45 a.m.	15 Min. Int.	30,785
TOTAL					335,657

## MONTHLY PEAKS AND OUTPUT NORTHEAST FLORIDA SYSTEM

Month (a)	Megawatts (b)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWh) (g)
1	00.0	00	7.00	4=14	
January	83.3	29	7:30 a.m.	15 Min. Int.	38,762
February	88.0	18	7:15 a.m.	15 Min. Int.	35,366
March	89.5	26	3:00 p.m.	15 Min. Int.	37,417
April	58.5	23	5:15 p.m.	15 Min. Int.	32,078
May	71.5	27	3:15 p.m.	15 Min. Int.	36,074
June	85.2	12	7:00 p.m.	15 Min. Int.	48,479
July	108.5	26	4:00 p.m.	15 Min. Int.	47,699
August	97.1	17	4:15 p.m.	15 Min. Int.	49,827
September	75.9	31	3:45 p.m.	15 Min. Int.	41,390
October	77.6	2	2:45 p.m.	15 Min. Int.	39,539
November	70.2	31	3:00 p.m.	15 Min. Int.	36,015
December	78.3	20	10:00 a.m.	15 Min. Int.	36,433
TOTAL					479,079
					=======================================

FERC FORM 1

Page 401a

## TRANSMISSION LINE STATISTICS

 Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below voltages in group totals only for each voltage.
 Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.

3. Report data by individual lines for all voltages if so required by a State commission.

 Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
 Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line desigated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

1		· ,	•			LEN	IGTH	
Line No.	From (a)	ESIGNATION To (b)	VOLTAGE Operating (c)	Designed (d)	Type of Supporting Structure (e)	On Structures of Line Designated (f)	On Structures of Another Line (g)	Number of Circuits (h)
	Video El	Block 97			a			
1	Yulee, FL	Fernandina			Steel Tower Steel Pole	0.55		
2		Beach, FL	138,000	138,000	Concrete Pole	0.8 7.7	NONE	2
4		Deach, 1 L	130,000	130,000	Concrete Pole	′.′	NONE	
4 5	Block 97	Block 83		Section 1981				
6	Fernandina	Fernandina						
7	Beach, FL	Beach, FL	69,000	69,000	Wood Pole	3.5	NONE	1
8						,		•
9	Block 97					44		
10	Fernandina	State Road 105			Concrete Pole	1.7		
11	Beach, FL	and Julia St.	69,000	69,000	Wood Pole	4.3	NONE	1
12								
13	Block 83	Container						
14	Fernandina	Corporation						
15	Beach, FL	of America	69,000	69,000	Wood Pole	1.66	NONE	1
16 17	Block 83							
18	Fernandina	ITT Rayonier				9		
19	Beach, FL	Inc.	69,000	69,000	Wood Pole	0.65	NONE	Article 1
20	Deadil, 1 L	"ic.	03,000	03,000	Wood Pole	0.05	NONE	1
21								*
22								
23								
24						·		
25								
26								
27					·	· · · · · · · · · · · · · · · · · · ·		
28								
29					4	1		·
30					TOTAL	20.26		* .
		·			ŀ	1		

FERC FORM 1

Page 422

## TRANSMISSION LINE STATISTICS (Continued)

- 7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and pole miles of the other line(s) in column (g).
- 8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or
- share in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
- Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
- 10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

	<del>                                     </del>	1		T				
		COST OF LINE	· · · · · · · · · · · · · · · · · · ·					
				EXI	PENSES, EXCEP	T DEPRECIA	ATION AND TAXES**	1
Size of Conductor and Material (i)	Land (j)	Construction and Other Costs (k)	Total Cost (I)	Operation Expenses (m)	Maintenance Expenses (n)		Total Expenses (p)	Line no.
652 MCM Alum. 394.6MCM Alum. 4/0 Alum. 394.6MCM Alum. 477 MCM Alum. 636 MCM Alum. 477MCM Alum. 394.6MCM Alum.	* 25,803	2,494,226 474,069 786,408 90,636	2,520,029 474,069 819,085 90,636	(III)		(0)	( <b>p</b> )	1 2 3 4 5 5 7 8 9 10 11 12 13
*Includes Roads and **Expenses Shown	Below Include							18 18 18 18 19 20 22 22 23 24 25 26 26 27 28
	58,480	3,845,339	3,903,819	15,858	47,202		63,060	30

FERC FORM 1

Page 423

Flo	rida	Public	Utilities	Com	nany

## An Original

December 31, 2004

## **SUBSTATIONS**

- Report below the information called for concerning substations for the respondent as of the end of the year.
- 2. Substations which serve only one industrial or street railway customer should not be listed below.
- 3. Substations with capacities for less than 10,000 Kva except those serving customers with energy for resale,

may be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At end of the page, summarize according to function the capacities reported for the individual stations in column (f).

VOLTAGE (In MVa)

Line				VOLTAGE	(III IVIVA)
No.	Name and Location of Substation (a)	Character of Substation (b)	Primary (c)	Secondary (d)	Tertiary (e)
1	Fernandina Beach, Fl	Distribution			
	Jesse L. Terry, Substation	Unattended	69M	12.4M	
4 5	Amelia Plantation Substation	Distribution Unattended	69M	12.4M	
6 7 8	Rayonier Chip Mill	Distribution	69M	12.4M	
9		Transmission Distribution	138M	69M	<i>*</i>
11		Unattended	69M	12.4M	
12		Chatterided			
13					*
14					
15					
16 17					
18					
19 20					
21 22					
23					
24 25					
26 27					
28 29					
30 31					
32 33					
34					*.1
35 36					

## SUBSTATIONS (Continued)

- 5. Show in columns (i), (j) and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
- 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reasaon of sole onwership by the respondent. For any substation or equipment operated under lease, give name

of lessor, date and period of lease, and annual rent. For any substation or equipment operated other rhan reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner or other party is an associated company.

Capacity of Substation In Service) (In MVa)	Number of Trans- formers In Service	Number of Spare Trans- formers	Type of Equipment	PARATUS AND SPEC Number of Units	Total Capacity	Line No.
(f)	(g)	(h)	(i)	(j)	(k)	
50	3	0	Fans Added			
40	2	0	Fans Added			
8	1	0	Fans Added			
		<u> </u>				
150 40	3 2	0	Fans Added Fans Added			

## FLORIDA PUBLIC SERVICE COMMISSION **DIVERSIFICATION REPORT** PSC/AFA 16 (12/94)

## Affiliation of Officers and Directors

Company: Florida Public Utilities Company

For the Year Ended December 31, 2004

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

		Affiliation on	Composition with any
			Connection with any
		1	iness or Financial
	D: 10 0		Firm or Partnership
<b>.</b> .	Principal Occupation or	Affiliatin or	
Name	Business Affiliation	Connection	Name and Address
Directors			
	7		
Ellen Terry Benoit	Investor		
	Palm Beach, Florida		
John T. English	President		
	Florida Public Utilities Company		
Paul L. Maddock, Jr	President of Palamad Development Co.	President	Mad and Madded and Security
. dai E. Maddook, oi	West Palm Beach, FL	riesident	McLean-Maddock multi family housing and land development
			Telluride, CO
Richard C. Hitchins	President of R.C. Hitchins & Co., P.A.,		
	a CPA firm, West Palm Beach, FL		
Rudy E. Schupp	Chairman and Chief Executive Officer of	President	Florida Bankers Association
	Republic Security Bank	resident	PO Box 1117
	West Palm Beach, FL		Tallahassee, FL 32302
Officers			
Charles L. Stein	Senior Vice President		
John T. English	President & Chief Executive Officer		
George M. Bachman	Treasurer & Chief Financial Officer		

## Business Contracts with Officers, Directors, and Affiliates

Company: Florida Public Utilities Company

For the Year Ended December 31, 2004

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation- related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note\* Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
	NONE		
*Business Agreement, for t the concerned parties for p	this schedule, shall mean any oral or written bureducts or services during the reporting year o	usiness deal which binds or future years.	

## Reconciliation of Gross Operating Revenues Annual Report versus Regulatory Assessment Fee Return

## FLORIDA PUBLIC UTILITIES COMPANY

For the Year Ended December 31, 2004

	For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and inetity.	gross operating rev	/enues as report	s operating revenues as reported on Page 300 of this report with the ntility's regulatory assessment fee return. Explain and institut	this report with t	he 7		
	any differences between the reported gr	ted gross operating	ross operating revenues in column (f)	umn (f).				
	(a)	(a)	(c)	(p)	( <del>a</del> )	€	(0)	(3)
Line	Description	Gross Operating	Interstate and	Adjusted Intrastate	Gross Operating	Intrastate and	Adjusted Intrastate	
No.		Revenues per Page 300	Sales for Resale	Gross Operating	Revenues per	Sales for Resale	Gross Operating	Difference
-	Total Sales to Ultimate Customers (440 446 449)	40,400,004	e duamenta.	vevenues	KAF Keturn	Adjustments	Revenues	(d) - (g)
2	Sales for Resale (447)	40,483,384		40,493,384	40,424,730		40,424,730	68.654
٣	Total Salas of Flactuicity				,			
·	Total Sales of Electricity	40,493,384		40,493,384	40 424 730		067 161 01	1000
4	Provision for Rate Refunds (449.1)	•			23		40,424,04	90,004
								•
2	Total Net Sales of Electricity	40 403 204						•
		+00,004,04		40,493,384	40,424,730		40,424,730	68,654
۳	Total Other Operating Dayasusa (450, 450)							'
<u>.</u>	oral Carica Operating Neverines (450-456)	2,416,464		2,416,464	2,485,118		2.485.118	(68 654)
_	Total Electric Operating Beyoning	070000			,			,
		42,909,848		42,909,848	42,909,848		42,909,848	•
80	Other (specify): Deferred fuel revenue							
6					(1,756,858)		(1,756,858)	1,756,858
10	10 Total Gross Operating Revenues	42 909 848		42 000 848	44 450 000			
Notes:		a pipoli.		44,303,040	41,132,990		41,152,990	1,756,858

Deferred fuel revenue of (\$1,756,858) are reversed to pay RAF only on the actual collected revenue. (The original payment of the RAF occurred when the actual revenues were collected.)

Page 453

68,654 68,654

On page 300, total sales to ultimate customers include unbilled revenues of Unbilled revenue is included in total other operating revenues on RAF return.

## Analysis of Diversification Activity

Changes in Corporate Structure

Company: Florida Public Utilities Company

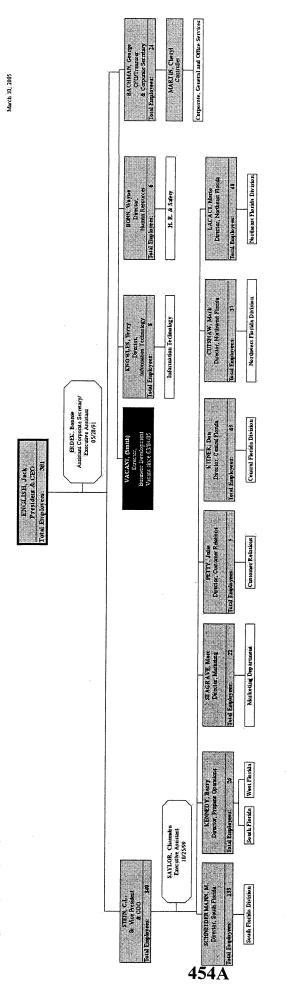
For the Year Ended December 31, 2004

We have enclosed copies of our updated Organizational Chart for Florida Public Utilities Company  Flo-Gas does not have any employees.	Effective Date (a)	Description of Change (b)
Florida Public Utilities Company		
Flo-Gas does not have any employees.		We have enclosed copies of our updated Organizational Chart for Florida Public Utilities Company
		Flo-Gas does not have any employees.

## FLORIDA PUBLIC

## CORPORATE STRUCTURE

SENIOR MANACEMENT TRAM



Vacancies	Total	Full-Time	Part-Time
WPBOps	16	91	
Propane	\\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\		
West FL	ł:		·
Marketing	4	7	
E	T	Ţ	٠
Accounting	•	7	
H.R.		3 <b>1</b> 1	
CIS	-		
Central FL	4	*	
Northwest FL	,		
Northeast FL	7	9	Ť
	34	33	-

37 55

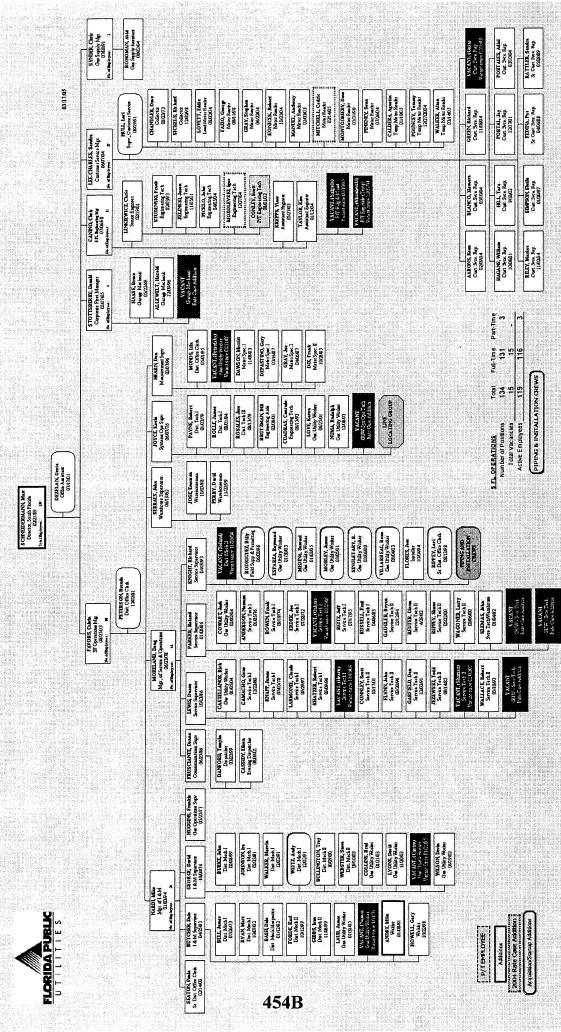
I.T.
Accounting
H.R.
Cust. Relations
Cutral FL
Northwest FL
Northeast FL
Execs.\*

| Total | Full-Time | Pad-Time | 133 | 130 | 3 | 18 | 18 | 2 | 22 | 21 | 1 |

Positions
WPB Ops
Propane
West FL

Full-Time Part-Time	370 9	33	337 8
	379	34	345
	Number of Positions	Total Vacancies	Active Employees

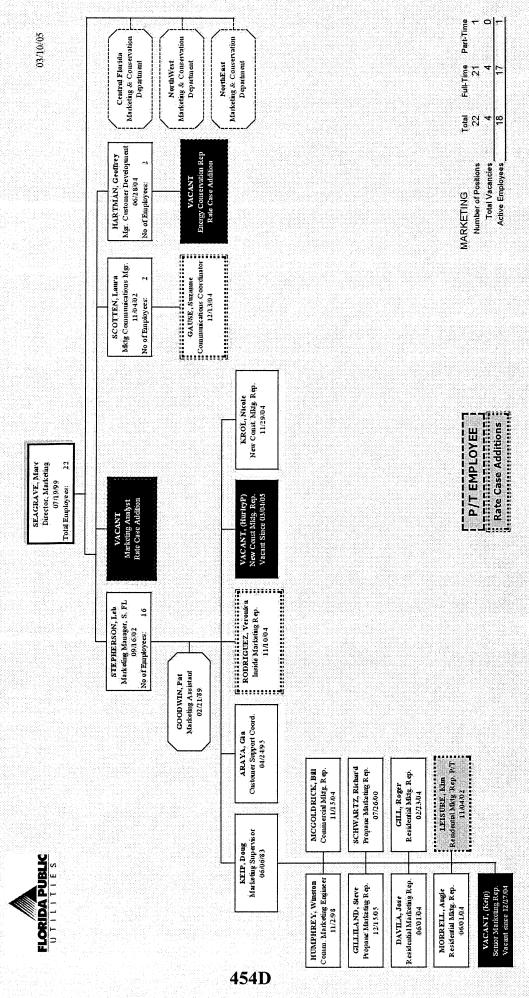
# SOUTH FLORIDA GAS OPERATIONS - ORGANIZATIONAL CHART



## Northeast Florida Propane Operations Part-Time 03/17/05 Full-Time Total 17 Number of Positions Total Vacancies Active Employees Central Florida Propane Operations SF PROPANE OPS DUNHAM, Denise Customer Service Rep. 09/27/04 NORDLUND, Roland Propane Driver (Temp) 02/03/04 TAMARAZZO, Victor Gas Utility Worker 11/01/02 POMEROY, Kein Propane District Mgr 09/07/04 No. of Employees: 8 Propane Operations Organizational Chart BAIRD, Hope Customer Service Rep. 11/01/02 BERNIER, Raymond Gas Utility Worker 11/01/02 YOUNG, Mark Gas Utility Wrkr B 06/01/87 HUGHES, Wade Service Technician 06/30/03 KENNEDY, Barry Director, Propane Operation 06/14/04 GRIFFITH, Brandy Flo-Gas Clerk 08/14/01 Total Employees: WADE, Sharon Sr. Flo-Gas Clerk 08/26/97 MITCHELL, Henry Propane Op. II 05/26/92 CROSS, George Propare Op. II 02/21/89 BUCCI, Jim Propane Op. I 05/10/88 HURD, Jonathan Propane District Manager 02/21/05 No. of Employees: 16 FLEISCHMAN, Jeff Propane Op. II 08/29/83 GONZALEZ, Reinaldo Gas Utility Worker 07/30/03 GILCHRIEST, Sam Propane Op. I 12/15/72 RUDERMAN, Jod Propane Op. II 12/15/01 VANGELDREN, Jason Gas Utility Worker 11/01/04 MORGAN, Garfield Propane Op. II 12/11/89 MOONEY, Phi Propane Op. I 01/30/89 YOUNG, Antonio Gas Utility Worker 07/06/04 DAVIS, Carlton Propane Op. II 08/20/01 454C



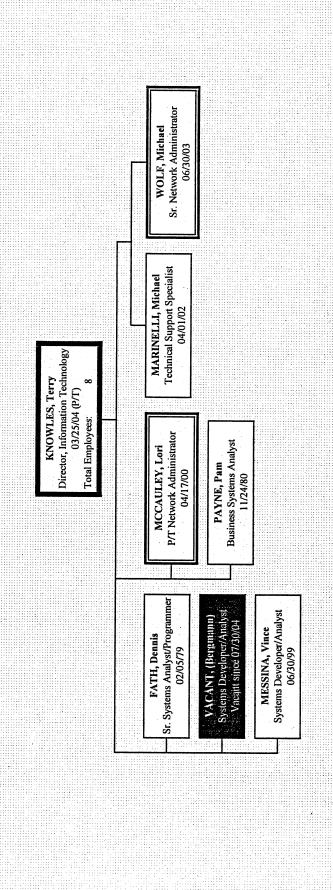
## MARKETING DEPARTMENT



Marketing 2.opx

# INFORMATION TECHNOLOGY DEPARTMENT (IT)





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2004 Rate Case Addition:
Acquisition/Startup Additions

InfoTech.opx

ACCOUNTING DEPARTMENT

454F

Accounting opx

## Human Resources Total Full Time Part-Time Number of Positions 6 6 1 Total Vacancies 0 0 0 Active Employees 6 5 1

# BONN, Wayne Diector, Human Resources 02/12/01 Total Employnest: 5 BELLE CHASES, Dina PESCATORE. Metsics 08/22/83 OS/22/83 NERWIN Hartan Safety Manager 08/22/83 NERWIN Hartan Safety Manager 08/22/83 NERWIN Hartan Safety Continuing 06/14/01 SIRELTON, Charles OS/14/01 SIRELTON, Charles OS/14/01 SIRELTON CONTINUING DO4/19/60 LO04/19/60 LO04/19/60

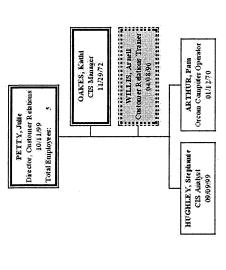
HUMAN RESOURCES DEPARTMENT

FLORIDA PUBLIC

P/T EMPLOYEE

Human Resources. op.x

## CUSTOMER RELATIONS DEPARTMENT



 Customer Relations
 Total
 Full-Time
 Part-Time

 Number of Positions
 5
 5
 0

 Total Vacancies
 0
 0
 0

 Active Employees
 5
 5
 0

Additions
Acquisition/Startup Additions

2004 Rate Case Addition

Customer Rel. opx

CENTRAL FLORIDA DIVISION

Part-Time

Full-Time 65

Total 65

CENTRAL FLORIDA

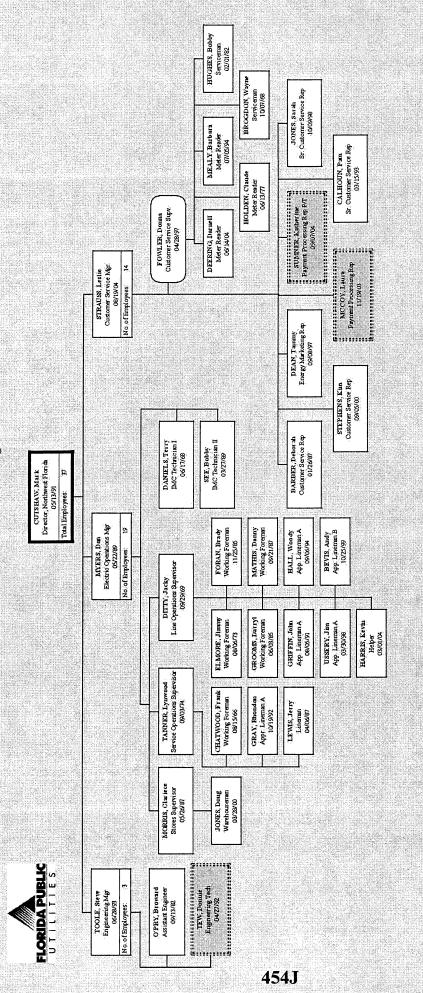
Number of Positions

Total Vacanties

Active Employees

Central Florida 02. qux

# Northwest Florida Division - Organizational Chart



03/01/05

 NORTHWEST FLORIDA
 Toda
 Full-Time
 Part-Time

 Number of Positions
 37
 37
 0

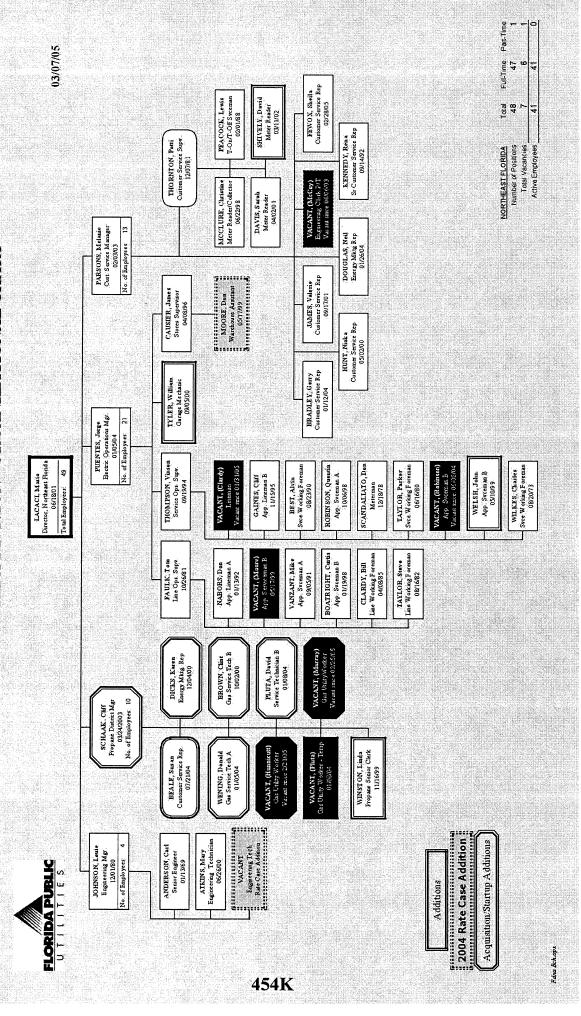
 Total Vacancies
 0
 0

 Active Employees
 37
 37
 0

2004 Rate Case Addition
Additions
Acquisition/Startup Additions

Mariama apx

# NORTHEAST FLORIDA DIVISION - ORGANIZATIONAL CHART



## Analysis of Diversification Activity

**New or Amended Contracts with Affiliated Companies** 

## COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

For the Year Ended December 31, 2004

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Age!!-4-d	0	 
Name of Affiliated	Synopsis of Contract	
Company	Contract	
Company (a)	(b)	
(4)	(2)	
	" <i>.</i>	
	NONE	
	110112	
1		
1		

## **ANALYSIS OF DIVERSIFICATION ACTIVITY REPORT**

Flo-Gas Corporation is a wholly-owned subsidiary of Florida Public Utilities Company and transactions that exceed \$300 annually are numerous. Therefore, the enclosed summaries of Flo-Gas' Income Statement and Balance Sheet should be sufficient to meet the requirements of the report.

- Items relating specifically to Flo-Gas are charged directly.
- Corporate general expenses relating to both companies are allocated using factors previously reviewed by the Florida Public Service Commission during our last rate proceeding.
- Items that typically create intercompany transactions include payroll, cash Payments and receipts, and propane purchases.
- Flo-Gas does not have employees or cash.

Detailed transactions are available at our corporate office. If you require additional information, please let us know.

NOTE: Flo-Gas' Income Statement and Balance Sheet (Supplement pages 1 through 3).

## ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT FLO-GAS INCOME STATEMENT 12 MONTHS ENDING 12/31/04

	Year-to-Date Actual	Last Year-to-Date Actual
Operating Revenue	11,167,405	9,593,690
Operation Expenses	9,454,094	8,354,317
Maintenance Expenses	377,809	361,025
Depreciation Expense	560,091	507,699
Amortization of Utility Plant-	000,001	307,000
Acquisition Adjustment		
Tax Other Than Income Tax-Utility		
Operation Expense	120,532	116,737
Income Tax - Federal - Utility	120,002	110,701
Operating Income	(193,929)	(311,224)
Income Tax - State - Utility	(193,929)	(311,224)
Operating Income	(33,339)	(53,112)
Deferred Income Tax - Utility	(55,559)	(55,112)
Operating Income	359,584	206 546
Investment Tax Credit - Utility	333,364	386,546
Operating Income	(2.522)	(2.200)
Operating Income	(2,523) 525,086	(3,280)
Operating income	525,060	234,982
Other Income and Deductions		
Interest and Dividend Income	-	
Misc. Non-Operating Income	454,377	311,513
Other Income Deductions	(439,210)	(317,298)
Taxes Other Than Income - Other	<u>-</u>	-
Income Taxes-Federal-Other Income	(5,724)	2,200
Income Taxes-State-Other Income	-	
Other (Income) and Deductions	9,443	(3,585)
Interest Charges		
Interest on Debt to Associated Companies	253,469	172,149
Other Interest Expense	3,048	489
Interest Charges	256,517	172,638
Extraordinary Items		
Cumulative Effect - Change in		
Accounting Principles - Net		
Accounting Frinciples - Net		
Net Income	279.042	E0.7E0
14Ot HIOOHIG	278,012	58,759

## ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT FLO-GAS BALANCE SHEET - 09 December 31, 2004

Assets and Other Debits	Current	Last Year End
Liable Disease		
Utility Plant Utility Plant in Service Utility Plant Purchased/Sold Completed Construction Not Classified	13,584,056 -	12,805,761 -
Construction Work in Progress  Utility Plant	798,714 14,382,770	499,968 13,305,729
Accumulated Depreciation Accumulated Dep Utility Plant in Service Accumulated Dep Transportation Equip. Retirement Work in Progress Accumulated Dep Rental Equipment	(4,273,517) 507,785	(2,996,932) (507,330)
Accumulated Depreciation	(3,765,732)	(3,504,262)
Other Utility Plant Utility Plant Acquisition Adj.		
Accum. Amort Utility Acq. Adj.	<u>-</u>	
Other Utility Plant	-	-
Other Property and Investments		
Investment in Assoc. Companies - Common Stock		
Other Property and Investments		-
Current and Accrued Assets	4 000 000	444400
Customer Accounts Receivable Allowance for Uncollectible Accounts	1,298,236 (71,468)	1,111,997 (39,629)
Accounts Rec. from Associated Companies Operating Supplies - Propane	1,571,614	1,207,710
Prepayments - Taxes		1,207,710
Interest and Dividends Receivable Merchandise-Applian & Supplies	95,350	
Accrued Utility Revenues	402,665	318,116
Current and Accrued Assets	3,296,397	2,598,194
Deferred Debits		
Goodwill Misc. Deferred Debits - Other W.I.P.	1,852,435	1,852,435
Misc. Deferred Debits - Miscellaneous	53,248	96,592
Accum. Deferred Income Taxes  Deferred Debits	<u>186,111</u> 2,091,794	<u>154,267</u> 2,103,294
ASSETS AND OTHER DEBITS	16,005,229	14,502,955

## ANALYSIS OF DIVERSIFICATION ACTIVITY SUPPLEMENT FLO-GAS BALANCE SHEET - 09 December 31, 2004

Liabilities and Other Credits	Current	Last Year End
Proprietary Capital	•	
Common Stock Issued Appropriated Retained Earnings	10,000	10,000
Unappropriated Retained Earnings	1,553,071	1,494,313
Proprietary Capital	1,563,071	1,504,313
Current and Accrued Liabilities		
Accounts Payable to Assoc. Companies	11,351,417	10,628,339
Customer Deposits	560,958	515,569
Taxes Accrued	(1,258,149)	(811,317)
Interest Accrued	2,345	2,451
Dividends Declared	-	· · · · · · ·
Tax Collections Payable	82,406	73,578
Misc. Current and Accrued Liabilities	•	
Customer Advances for Construction	552,485	168,277
Other Deferred Income Taxes - Other	•	-
Accumiated Deferred I.T.C.	1,901	4,424
Current and Accrued Liabilities	11,293,363	10,581,321
Operating Reserves		
Misc. Operating Reserves	- 1 <sub>9</sub>	
Accum. Deferred Income Tax -		
Liberalized Depreciation	2,870,783	2,358,563
Accum. Deferred Income Taxes - Other		<u> </u>
Operating Reserves	2,870,783	2,358,563
Vanda Batalana B		
Year-to-Date Income/Loss	278,012	58,759
LIABILITIES AND OTHER CREDITS	16,005,229	14,502,956

## Analysis of Diversification Activity Individual Affiliated Transactions in Excess of \$500,000

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

For the Year Ended

December 31, 2004

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
None		

Page 456

## Analysis of Diversification Activity

Summary of Affiliated Transfers and Cost Allocations

Company: Florida Public Utilities Company

For the Year Ended December 31, 2004

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.

(b) Give description of type of service, or name the product involved.

(C) Enter contract or agreement effective dates.

(d) Enter the letter "p" if the service or product is a purchased by the Respondent: "s" if the service or product is sold by the Respondent.

(e) Enter utility account number in which charges are recorded.

(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (C). Do not net amounts when services are both received and provided.

	Relevant Contract	"p"	Total Charge for Year		
Name of	and/or	or Agreement and	or	Account	Dollar
Affiliate	Name of Product	Effective Date	"s"	Number	Amount
(a)	(b)	(C)	(d)	(e)	(f)
					<sup>1</sup> .
	SEE ATTACHED SCHEDULES	I e			
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## Analysis of Diversification Activity ASSETS OR RIGHTS PURCHASED FROM OR SOLD TO AFFILIATES

## FLORIDA PUBLIC UTILITIES COMPANY

For the Year Ended December 31, 2004

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

	Danielle.		r		r	y	
	Description of Asset	Coat/Ori-	A source dot	Not Decla		Durahaa	Title
Name of Affiliate	or Right	Cost/Orig. Cost	Accumulated		Fair Market		Passed
Name of Annate	O Right	Cost	Depreciation	Value	Value	Price	Yes/No
Purchases from Affiliates:		27,319	17,084	10,235	\$ N/A	\$ N/A	N/A
Flo-Gas Corporation	Meters	12,768	3,988	8,780	N/A	Transfer	N/A
	Computer Equipment	14,551	13,096	1,455	N/A	Transfer	N/A
		<u>-</u>					
Sales to Affiliates:		560	291	269	\$ N/A	Sales Price	N/A
	Computer Equipment	0	0	- -	N/A	Transfer	N/A
	Meters	560	291	269	N/A	Transfer	N/A
	Regulators	0	0	-	N/A	Transfer	N/A
Total						\$	

## Analysis of Diversification Activity

## **Employee Transfers**

Company: Florida Public Utilities Company

## For the Year Ended December 31, 2004

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Perman or Temporary and Duration
Flo-	Gas Does Not Have Any Tra إ	nsfers		
e e				

Page 459

## Analysis of Diversification Activity Non-Tariffed Services and Products Provided by the Utility

Company: Florida Public Utilities Company For the Year Ended December 31, 2004

Provide the following information regarding all non-tariffed services and products provided by the utility.

	Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
None			

Florida Public Utilities Company	An Original		December 31, 2004
Ĭ		NONLITH ITY DEODEDTY (Assessed 424)	

- 1. Give a brief description and state the location of nonutility property included in Account 121.
- Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
- 3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
- 4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
- 5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 39), or (2) other nonutility property (line 40).

e	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
	123.1210.1 Non-Utility Property - Land - Central Florida	\$0	\$8,436	8,43
i .				
}				
<u>:</u> }				
		y la jar		
			**	
	Minor Items Previously Donated to Public Service			
	Minor Items - Other Nonutility Property TOTAL	\$0	\$8,436	<b>60.</b> 47
С	FORM 1 Page 461	1 20	\$8,436	\$8,43

## Number of Electric Department Employees

### Company: Florida Public Utilities Company

### For the Year Ended December 31, 2004

### NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

- 1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
- 2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
- 3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1	Payroll Period Ended (Date)	10/19/04
2	Total Regular Full-Time Employees (Equivalent Employees from joint functions -6)	79
3	Total Part-Time and Temporary Employees	-
1	Total Employees	70

	2004	2003	2002				
		Customers	8	Current	Prior year	Average	
	Current Year	Prior Year	Two Years Prior	Year increase	Increase	Increase	
<u>Operations</u>							
Marianna - Electric	14,938	12,497	12,266	16%	2%	%6	
Fernandina Beach - Electric	14,953	14,300	14,000	4%		%8	
Fernandina Beach - Water			7,056		2	2	
Gas Operations	48,702	47,121	45,954	3%	2%	3%	

Florida Public Utilities Company	An Original	Cartha Vaan Cadad
Florida Fublic Otilities Company	An Original	For the Year Ended

# PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

December 31 2004

Report the information specified below, in the order given for the respective income deduction and interest charges accounts. Provide a subheading for each account and total for the account. Additional columns may be added if deemed appropriate with respect to any account.

- (a) Miscellaneous Amortization (Account 425) Describe the nature of items included in this account, the contra account charged, the total of amortization charged for the year, and the period of amortization.
- (b) Miscellaneous Income Deductions Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2 Life Insurance; 426.3 Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities: and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than \$25,000 may be grouped by classes within the above accounts.
- (c) Interest on Debt to Associated Companies (Account 430) For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account,
- (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.
- (d) Other Interest Expense (Account 431) Report particulars (Details) including the amount and interest rate for each other interest charges incurred during the year.

Line No.			Item (a)	Amount (b)
1 2	1. 2.		Account 425: Miscellaneous Amortization	None
2 3		j	Account 426: Miscellaneous Income Deductions	
4		ł	426.11 Charitable Contributions: Inside Service Area	C
			426.12 Charitable Contributions: Outside Service Area	8,680
6		1	426.13 Civic and Social Club Dues	0,000
5 6 7		l	426.2 Life Insurance	2,227
8		l	426.3 Penalties	2,22,
9			426.4 Expenditures for Lobbying and Other Politically Related Activities	Č
10			426.5 Other	104
11			Chamber of Commerce	(30,967
12			TOTAL MISCELLANEOUS INCOME DEDUCTIONS	(19,956
13				(10,000
14				
15			Account 430: Interest on Debt to Associated Company	
16			Accounts Payable at 4.844% (12 mo. avg. of the interest rates applied)	(253,469
17			7 toodana rayasio at 1.5 +770 (12 mo. avg. or the interest rates applied)	(200,400
18	l			
19			Account 431: Other Interest Expense	
20			431.1 Interest on Customer Deposits	365,573
21			431.2 Interest on Notes Payable	42,148
22	ļ		431.3 Interest on Miscellaneous	42,140
23	l		TOTAL OTHER INTEREST EXPENSE	407,721
24			TOTAL STITLE COT EXI ENGL	401,121
25	·			
26				
27		1		
28				
20				

FERC FORM 1

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1001901001001	-

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### **Northwest Division**

### STATEMENT OF INCOME FOR THE YEAR

- 1. Report amounts for Accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount (s) over lines 01 through 20 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in Account 414, Other Utility Operating Income, in the same manner as Accounts 412 and 413 above.
- 3. Report data for lines 7,9,10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
- 4. Use page 122 for important notes regarding the statement of income or any account thereof.
- proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
- 6. Give concise explanations concerning significant amounts of any refunds made or received during the year

5	Give concise explanations concerning unsettled rate	amounts of any	y retunds made or receive	ed during the year
Line No.	Account	Ref. Page No.	Total Current Year	Total Previous Year
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	\$20,198,678	\$10.004.17C
3	Operating Expenses	300-301	φ20, 196,076	\$18,284,176
4	Operation Expenses (401)	320-323	15,002,047	13,751,969
5	Maintenance Expenses (402)	320-323	844,280	
6	Depreciation Expense (403,405)	336-337	1,084,040	825,592
7	Amort. & Depl. of Utility Plant (404-405)	336-337	1,084,040	1,062,882
8	Amort. of Utility Plant Acq. Adj. (406)	336-337	-	
9	Amort. of Property Losses, Unrecovered Plant and	000-007	_	
	Regulatory Study Costs (407)			-
10	Amort. of Conversion Expenses (407)		<u> </u>	-
11	Regulatory Debits (407.3)		<u> </u>	· ·
12	(Less) Regulatory Credits (407.4)			-
13	Taxes Other Than Income Taxes (408.1)		1,764,106	1,650,807
14	Income Taxes - Federal (409.1)		(61,766)	(262,733)
15	- Other (409.1)		(10,534)	(44,598)
16	Provision for Deferred Inc. Taxes (410.1)	234,272-277	339,953	413,901
17	(Less) Provision for Deferred Income Taxes-Cr.(411.1)	234,272-277	559,955	413,901
18	Investment Tax Credit Adj Net (411.4)	266	(14,115)	(18,903)
19	(Less) Gains from Disp. of Utility Plant (411.6)	200	(14,115)	(10,903)
20	Losses from Disp. of Utility Plant (411.7)			·
21	(Less) Gains from Disposition of Allowances (411.8)	٠.	, · · · · _	-
22	Losses from Disposition of Allowances (411.9)	*		· · · · · · · · · · · · · · · · · · ·
	TOTAL Utility Operating Expenses (Total of lines 4-18)		18,948,011	17,378,917
24	Net Utility Operating Income (Total of line 2 less 19)		\$1,250,667	\$905,259
	(Carry forward to page 117, line 25)		Ψ1,230,007	\$903,239
i	, , , , , , , , , , , , , , , , , , , ,			
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	Page 114m			

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### ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts. 2. In addition to Account 101, Electric Plant in Service (Classified)

this page and the nest include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric 3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year. 4. Enclose in parentheses credit adjustments of plant accounts

to indicate the negative effect of such accounts. 5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, included in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior years of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
	(301) Organization		
2	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and4)	0	n
6	2. PRODUCTION PLANT		
6	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		and the second s
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		-
15	TOTAL Steam Production Plant (Enter Total of lines 8 through 14)	0	0
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements	Programme and the second of th	
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		and the second second
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 through 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	0	
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 through 31)	0	0
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		e de la companya de
37	(343) Prime Movers		•
38	(344) Generators		
39	(345) Accessory Electric Equipment	1 1 1	The second of th
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- 1			
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FERC	FORM 1	Page 204m	

### ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement

showing subaccount classifications of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and the date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
0	0	0	\$0 0 0	(301) (302) (303)	
0	0	0	0 0 0 0 0 0	(310) (311) (312) (313) (314) (315) (316)	20 22 22 22 23 33 33 34 35 36 36 37 38
0	0	0	0 0 0 0 0 0	(320) (321) (322) (323) (324) (325)	16 17 18 19 20 27
0		0	0 0 0 0 0 0	(330) (331) (332) (333) (334) (335) (336)	2 2 2 2 2 2 2 3 3
	O	0	0 0 0 0 0 0	(340) (341) (342) (343) (344) (345)	3; 3; 3; 3; 3; 3;

Company	Additions (c)
Account	(c)
(a) (b)   (346) Misc. Power Plant Equipment	(c)
40 (346) Misc. Power Plant Equipment	
TOTAL Other Production Plant (Enter Total of lines 34 through 40) TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41) 3. TRANSMISSION PLANT  (350) Land and Land Rights (352) Structures and Improvements (353) Station Equipment (354) Towers and Fixtures (355) Poles and Fixtures (355) Poles and Fixtures (355) Poles and Fixtures (356) Overhead Conductors and Devices (357) Underground Conduit (358) Underground Conduit (359) Roads and Trails (359) Roads and Trails (350) Land and Land Rights (361) Structures and Improvements (362) Station Equipment (363) Storage Battery Equipment (363) Storage Battery Equipment (364) Poles, Towers, and Fixtures (367) Underground Conductors and Devices (368) Underground Conductors and Devices (369) Roads and Tails (361) Structures and Improvements (362) Station Equipment (362) Station Equipment (363) Storage Battery Equipment (364) Poles, Towers, and Fixtures (364) Overhead Conductors and Devices (365) Underground Conductor and Devices (366) Underground Conductors and Devices (367) Underground Conductors and Devices (368) Services (369) Services (379) Meters (379) Meters (371) Installations on Customer Premises (372) Leased Property on Customer Premises (373) Street Lighting and Signal Systems (372) Leased Property on Customer Premises (373) Land and Land Rights (389) Land and Land Ri	5,
TOTAL Other Production Plant (Enter Total of lines 34 through 40) TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)  3. TRANSMISSION PLANT  (350) Land and Land Rights (352) Structures and Improvements (353) Station Equipment (354) Towers and Fixtures (355) Poles and Fixtures (355) Poles and Fixtures (356) Overhead Conductors and Devices (357) Underground Conduit (358) Underground Conduit (359) Roads and Trails (359) Roads and Trails (350) Land and Land Rights (361) Structures and Improvements (361) Structures and Improvements (362) Station Equipment (363) Storage Battery Equipment (364) Poles, Towers, and Fixtures (366) Underground Conductors and Devices (367) Underground Conductors and Devices (368) Underground Conductors and Devices (369) Roads and Trails (361) Structures and Improvements (362) Station Equipment (362) Storage Battery Equipment (363) Storage Battery Equipment (364) Poles, Towers, and Fixtures (364) Overhead Conductors and Devices (367) Underground Conductor and Devices (368) Underground Conductors and Devices (369) Services (369) Services (379) Meters (379) Meters (371) Installations on Customer Premises (372) Leased Property on Customer Premises (373) Street Lighting and Signal Systems (372) Leased Property on Customer Premises (373) Street Lighting and Signal Systems (372) Leased Property on Customer Premises (373) Street Lighting and Signal Systems (372) Leased Property on Customer Premises (373) Street Lighting and Signal Systems (372) Leased Property on Customer Premises (373) Street Lighting and Signal Systems (374) Lapters and Improvements (389) Land and Land Rights (389) La	5,
TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)  3. TRANSMISSION PLANT  (350) Land and Land Rights  (352) Structures and Improvements  (353) Station Equipment  (354) Towers and Fixtures  (355) Poles and Fixtures  (357) Underground Conductors and Devices  (358) Underground Conductors and Devices  (359) Roads and Trails  TOTAL Transmission Plant (Enter Total of lines 44 through 52)  4. DISTRIBUTION PLANT  (360) Land and Land Rights  (361) Structures and Improvements  (362) Station Equipment  (363) Storage Battery Equipment  (363) Storage Battery Equipment  (364) Underground Conduit  (365) Overhead Conductors and Devices  (366) Underground Conduit  (366) Underground Conduit  (367) Underground Conduit  (368) Underground Conduit  (369) Services  (369) Services  (371) Installations on Customer Premises  (372) Leased Property on Customer Premises  (372) Leased Property on Customer Premises  (373) Structures and Improvements  (389) Land and Land Rights  (390) Structures and Improvements  (390) Structures and Improvements  (391) Structures and Improvements  (392) Transportation Equipment  (393) Storage Equipment  (394) Land and Land Rights  (395) Power Operated Equipment  (396) Underground Conduit (Enter Total of lines 55 through 68)  (371) Installations on Customer Premises  (372) Leased Property on Customer Premises  (373) Street Lighting and Signal Systems  (374) Leased Property on Customer Premises  (375) Land and Land Rights  (396) Power Operated Equipment  (397) Communication Equipment  (398) Laboratory Equipment  (398) Laboratory Equipment  (395) Laboratory Equipment  (396) Power Operated Equipment  (397) Communication Equipment  (398) Storage Equipment  (398) Storage Equipment  (399) Sower Operated Equipment  (396) Power Operated Equipment  (397) Communication Equipment  (398) Storage Equipment  (398) Storage Equipment  (399) Power Operated Equipment  (399) Storage Power Operated Equipment  (399) Storage Power Operated Equipment  (399) Storage Power Operated Equipment  (390) Storage Power Operat	5,
3. TRANSMISSION PLANT (350) Land and Land Rights (352) Structures and Improvements (533) Station Equipment (535) Poles and Fixtures (335) Poles and Fixtures (355) Roads and Trails (358) Underground Conduit (358) Underground Conductors and Devices (359) Roads and Trails (359) Roads and Trails (351) TOTAL Transmission Plant (Enter Total of lines 44 through 52) (357) (360) Land and Land Rights (361) Structures and Improvements (362) Station Equipment (363) Storage Battery Equipment (363) Storage Battery Equipment (364) Poles, Towers, and Fixtures (365) Overhead Conductors and Devices (366) (366) Underground Conductors and Devices (367) Underground Conductors and Devices (368) Line Transformers (368) Line Transformers (368) Line Transformers (368) Services (370) Meters (371) Installations on Customer Premises (371) Installations on Customer Premises (373) Street Lighting and Signal Systems (373) Street Lighting and Signal Systems (374) (389) Land and Land Rights (389) Land and Land Rights (389) Land and Land Rights (390) Structures and Improvements (391) Transportation Equipment (392) Transportation Equipment (393) Stroves Equipment (393) Stroves Equipment (394) Transportation Equipment (395) Laboratory Equipment (395) Laboratory Equipment (395) Laboratory Equipment (396) Power Operated Equipment (397) Communication Equipment (398) Services (398) Laboratory Equipment (399) Laboratory Equipment (391) Tonsportation Equipment (395) Laboratory Equipment (395) Laboratory Equipment (396) Power Operated Equipment (397) Communication Equipment (398) Laboratory Equipment (399) Laboratory Equipment (399) Laboratory Equipment (399) Laboratory Equipment (399) Laboratory Equipment (399) Laboratory Equipment (399) Laboratory Equipment (399) Supplement (399) Laboratory Equipment (399) Laboratory Equipment (399) Rever Operated Equipment (399) Laboratory Equipment (399) Laboratory Equipment (399) Laboratory Equipment (399) Laboratory	5,
(350) Land and Land Rights	5,
352   Structures and Improvements   -	5,
46       (353) Station Equipment       -         47       (354) Towers and Fixtures       -         48       (355) Poles and Fixtures       -         49       (356) Overhead Conductors and Devices       -         50       (357) Underground Conductor and Devices       -         51       (359) Roads and Trails       -         52       (359) Roads and Trails       -         54       TOTAL Transmission Plant (Enter Total of lines 44 through 52)       -         55       (360) Land and Land Rights       17,100         66       (361) Structures and Improvements       -         56       (362) Station Equipment       930,091         58       (363) Storage Battery Equipment       930,091         58       (363) Storage Battery Equipment       5,621,375         50       (365) Underground Conductors and Devices       5,622,375         60       (365) Underground Conduit       120,306         61       (366) Underground Conduit       120,306         62       (367) Underground Conductors and Devices       5,622,544         63       (388) Sizer Station Equipment       992,969         63       (389) Services       2,898,592         63       (370) Meters       1,	5,
354   Towers and Fixtures   -	5,
355   Poles and Fixtures   -	5,
356   Overhead Conductors and Devices	5,
(357) Underground Conductors and Devices	5,
(358) Underground Conductors and Devices   - (359) Roads and Trails   - (360) Land and Land Rights   17,100   (361) Structures and Improvements   - (362) Station Equipment   930,091   (363) Storage Battery Equipment   930,091   (364) Poles, Towers, and Fixtures   5,621,375   (365) Underground Conductors and Devices   5,602,544   (366) Underground Conductors and Devices   5,602,544   (366) Underground Conductors and Devices   5,246,123   (368) Line Transformers   5,446,123   (368) Services   5,446,123   (369) Services   2,898,592   (370) Meters   1,148,257   (371) Installations on Customer Premises   995,270   (372) Leased Property on Customer Premises   344,422   (373) Street Lighting and Signal Systems   344,422   (370) Meters   (373) Street Lighting and Signal Systems   344,422   (370) Meters   (373) Street Lighting and Signal Systems   344,422   (370) Meters   (373) Street Lighting and Signal Systems   (373) Structures and Improvements   (389) Land and Land Rights   (390) Structures and Improvements   918,656   (391) Office Furniture and Equipment   (392) Transportation Equipment   (394) Tools, Shop and Garage Equipment   (394) Tools, Shop and Garage Equipment   (395) Laboratory Equipment   (395) Laboratory Equipment   (397) Communication Equipment   (24,974) (395) Laboratory Equipment   (24,974) (	5,
339   Roads and Trails	5,
TOTAL Transmission Plant (Enter Total of lines 44 through 52) 4. DISTRIBUTION PLANT 4. DISTRIBUTION PLANT 5. (360) Land and Land Rights 5. (361) Structures and Improvements 6. (363) Storage Battery Equipment 7. (362) Station Equipment 8. (363) Storage Battery Equipment 8. (363) Storage Battery Equipment 8. (364) Poles, Towers, and Fixtures 8. (365) Overhead Conductors and Devices 8. (365) Overhead Conductors and Devices 8. (366) Underground Conductors and Devices 8. (367) Underground Conductors and Devices 8. (369) Services 8. (369) Services 8. (369) Services 8. (370) Meters 995,270 995,270 995,270 995,270 995,270 995,270 995,270 995,270 995,270 995,270 995,270 995,270 996,270 996,270 997,270 998,292 999,270 998,292 999,270	5,
4. DISTRIBUTION PLANT  (360) Land and Land Rights  (361) Structures and Improvements  (362) Station Equipment  (363) Storage Battery Equipment  (364) Poles, Towers, and Fixtures  (365) Overhead Conductors and Devices  (366) Underground Conduit  (368) Line Transformers  (368) Line Transformers  (369) Services  (370) Meters  (371) Installations on Customer Premises  (371) Installations on Customer Premises  (373) Street Lighting and Signal Systems  TOTAL Distribution Plant (Enter Total of lines 55 through 68)  (389) Land and Land Rights  (389) Land and Land Rights  (399) Structures and Improvements  (390) Structures and Improvements  (391) Office Furniture and Equipment  (393) Stores Equipment  (394) Tools, Shop and Garage Equipment  (395) Laboratory Equipment  (396) Power Operated Equipment  (397) Communication Equipment  (397) Communication Equipment  (397) Communication Equipment  (397) Communication Equipment	5,
55       (360) Land and Land Rights       17,100         56       (361) Structures and Improvements       -         57       (362) Station Equipment       930,091         58       (363) Storage Battery Equipment       -         59       (364) Poles, Towers, and Fixtures       5,621,375         50       (365) Overhead Conductors and Devices       5,602,544         50       (366) Underground Conduit       120,306         50       (367) Underground Conductors and Devices       592,969         51       (368) Line Transformers       5,446,123         53       (369) Services       2,898,592         53       (370) Meters       1,148,257         54       (371) Installations on Customer Premises       995,270         57       (372) Leased Property on Customer Premises       344,422         59       TOTAL Distribution Plant (Enter Total of lines 55 through 68)       23,717,049         50       (389) Land and Land Rights       3,766         51       (390) Structures and Improvements       918,656         52       (391) Office Furniture and Equipment       1,563,091         54       (394) Tools, Shop and Garage Equipment       24,974         58       (394) Tools, Shop and Garage Equipment       54,	5,
(361) Structures and Improvements   -	5,
37       (362) Station Equipment       930,091         38       (363) Storage Battery Equipment       -         39       (364) Poles, Towers, and Fixtures       5,621,375         30       (365) Overhead Conductors and Devices       5,602,544         31       (366) Underground Conduit       120,306         32       (367) Underground Conductors and Devices       592,969         33       (368) Line Transformers       5,446,123         34       (369) Services       2,898,592         370) Meters       1,148,257         (371) Installations on Customer Premises       995,270         372) Leased Property on Customer Premises       -         372) Leased Property on Customer Premises       -         373) Street Lighting and Signal Systems       344,422         39       TOTAL Distribution Plant (Enter Total of lines 55 through 68)       23,717,049         5       GENERAL PLANT       3,766         399) Land and Land Rights       3,766         391) Office Furniture and Equipment       107,451         4       (392) Transportation Equipment       87,191         4       (393) Stores Equipment       87,191         5       (394) Tools, Shop and Garage Equipment       54,313         8 <t< td=""><td></td></t<>	
88       (363) Storage Battery Equipment       -         99       (364) Poles, Towers, and Fixtures       5,621,375         10       (365) Overhead Conductors and Devices       5,602,544         11       (366) Underground Conductors and Devices       592,969         12       (367) Underground Conductors and Devices       592,969         13       (368) Line Transformers       5,446,123         14       (369) Services       2,898,592         15       (370) Meters       1,148,257         16       (371) Installations on Customer Premises       995,270         17       (372) Leased Property on Customer Premises       -         18       (373) Street Lighting and Signal Systems       344,422         TOTAL Distribution Plant (Enter Total of lines 55 through 68)       23,717,049         10       5. GENERAL PLANT       3,766         11       (389) Land and Land Rights       3,766         12       (390) Structures and Improvements       918,656         13       (391) Office Furniture and Equipment       107,451         14       (392) Transportation Equipment       15,63,091         15       (393) Stores Equipment       87,191         17       (394) Tools, Shop and Garage Equipment       54,313 <td></td>	
(364) Poles, Towers, and Fixtures       5,621,375         (365) Overhead Conductors and Devices       5,602,544         (366) Underground Conduit       120,306         (367) Underground Conductors and Devices       592,969         (368) Line Transformers       5,446,123         (369) Services       2,898,592         (370) Meters       1,148,257         (371) Installations on Customer Premises       995,270         (372) Leased Property on Customer Premises       344,422         TOTAL Distribution Plant (Enter Total of lines 55 through 68)       23,717,049         5. GENERAL PLANT       3,766         (390) Structures and Improvements       918,656         (391) Office Furniture and Equipment       107,451         (392) Transportation Equipment       87,191         (393) Stores Equipment       87,191         (394) Tools, Shop and Garage Equipment       24,974         (395) Laboratory Equipment       54,313         (396) Power Operated Equipment       5,103         (397) Communication Equipment       21,224	29,
(365) Overhead Conductors and Devices	
11       (366) Underground Conduit       120,306         12       (367) Underground Conductors and Devices       592,969         13       (368) Line Transformers       5,446,123         14       (369) Services       2,898,592         15       (370) Meters       1,148,257         16       (371) Installations on Customer Premises       995,270         17       (372) Leased Property on Customer Premises       -         18       (373) Street Lighting and Signal Systems       344,422         TOTAL Distribution Plant (Enter Total of lines 55 through 68)       23,717,049         10       5. GENERAL PLANT       3,766         11       (389) Land and Land Rights       3,766         12       (390) Structures and Improvements       918,656         13       (391) Office Furniture and Equipment       107,451         14       (392) Transportation Equipment       1,563,091         13       (394) Tools, Shop and Garage Equipment       24,974         14       (394) Tools, Shop and Garage Equipment       54,313         18       (396) Power Operated Equipment       5,103         19       (397) Communication Equipment       21,224	532,
2 (367) Underground Conductors and Devices 592,969 3 (368) Line Transformers 5,446,123 4 (369) Services 2,898,592 5 (370) Meters 1,148,257 6 (371) Installations on Customer Premises 995,270 6 (372) Leased Property on Customer Premises 995,270 7 (372) Leased Property on Customer Premises 344,422 7 TOTAL Distribution Plant (Enter Total of lines 55 through 68) 23,717,049 5 GENERAL PLANT 3,766 2 (390) Structures and Improvements 918,656 3 (391) Office Furniture and Equipment 1,563,091 6 (392) Transportation Equipment 1,563,091 6 (393) Stores Equipment 2,4,974 7 (395) Laboratory Equipment 5,103 8 (397) Communication Equipment 2,1,224	294,
3       (368) Line Transformers       5,446,123         4       (369) Services       2,898,592         5       (370) Meters       1,148,257         6       (371) Installations on Customer Premises       995,270         7       (372) Leased Property on Customer Premises       -         (373) Street Lighting and Signal Systems       344,422         TOTAL Distribution Plant (Enter Total of lines 55 through 68)       23,717,049         5. GENERAL PLANT       3,766         (390) Structures and Improvements       918,656         (391) Office Furniture and Equipment       107,451         (392) Transportation Equipment       1,563,091         (393) Stores Equipment       87,191         (394) Tools, Shop and Garage Equipment       24,974         (395) Laboratory Equipment       54,313         (396) Power Operated Equipment       5,103         (397) Communication Equipment       21,224	7,
4       (369) Services       2,898,592         5       (370) Meters       1,148,257         6       (371) Installations on Customer Premises       995,270         7       (372) Leased Property on Customer Premises       -         (373) Street Lighting and Signal Systems       344,422         TOTAL Distribution Plant (Enter Total of lines 55 through 68)       23,717,049         5. GENERAL PLANT       3,766         (389) Land and Land Rights       3,766         (390) Structures and Improvements       918,656         (391) Office Furniture and Equipment       107,451         (392) Transportation Equipment       87,191         (393) Stores Equipment       87,191         (394) Tools, Shop and Garage Equipment       24,974         (395) Laboratory Equipment       54,313         (396) Power Operated Equipment       5,103         (397) Communication Equipment       21,224	112,
(370) Meters       1,148,257         (371) Installations on Customer Premises       995,270         (372) Leased Property on Customer Premises       -         (373) Street Lighting and Signal Systems       344,422         TOTAL Distribution Plant (Enter Total of lines 55 through 68)       23,717,049         5. GENERAL PLANT       3,766         (389) Land and Land Rights       3,766         (390) Structures and Improvements       918,656         (391) Office Furniture and Equipment       107,451         (392) Transportation Equipment       1,563,091         (393) Stores Equipment       87,191         (394) Tools, Shop and Garage Equipment       24,974         (395) Laboratory Equipment       54,313         (396) Power Operated Equipment       5,103         (397) Communication Equipment       21,224	218,
(371) Installations on Customer Premises       995,270         (372) Leased Property on Customer Premises       344,422         (373) Street Lighting and Signal Systems       344,422         TOTAL Distribution Plant (Enter Total of lines 55 through 68)       23,717,049         5. GENERAL PLANT       3,766         (389) Land and Land Rights       3,766         (390) Structures and Improvements       918,656         (391) Office Furniture and Equipment       107,451         (392) Transportation Equipment       87,191         (393) Stores Equipment       87,191         (394) Tools, Shop and Garage Equipment       24,974         (395) Laboratory Equipment       54,313         (396) Power Operated Equipment       5,103         (397) Communication Equipment       21,224	166,
372   Leased Property on Customer Premises   344,422	82,
8       (373) Street Lighting and Signal Systems       344,422         9       TOTAL Distribution Plant (Enter Total of lines 55 through 68)       23,717,049         0       5. GENERAL PLANT         1       (389) Land and Land Rights       3,766         2       (390) Structures and Improvements       918,656         3       (391) Office Furniture and Equipment       107,451         4       (392) Transportation Equipment       1,563,091         5       (393) Stores Equipment       87,191         6       (394) Tools, Shop and Garage Equipment       24,974         7       (395) Laboratory Equipment       54,313         8       (396) Power Operated Equipment       5,103         9       (397) Communication Equipment       21,224	74,
TOTAL Distribution Plant (Enter Total of lines 55 through 68) 5. GENERAL PLANT  (389) Land and Land Rights (390) Structures and Improvements (391) Office Furniture and Equipment (392) Transportation Equipment (393) Stores Equipment (394) Tools, Shop and Garage Equipment (394) Tools, Shop and Garage Equipment (395) Laboratory Equipment (396) Power Operated Equipment (397) Communication Equipment (397) Communication Equipment (21,224)	
5. GENERAL PLANT  (389) Land and Land Rights 3,766  (390) Structures and Improvements 918,656  (391) Office Furniture and Equipment 107,451  (392) Transportation Equipment 1,563,091  (393) Stores Equipment 87,191  (394) Tools, Shop and Garage Equipment 24,974  (395) Laboratory Equipment 54,313  (396) Power Operated Equipment 5,103  (397) Communication Equipment 21,224	17,
1     (389) Land and Land Rights     3,766       2     (390) Structures and Improvements     918,656       3     (391) Office Furniture and Equipment     107,451       4     (392) Transportation Equipment     1,563,091       (393) Stores Equipment     87,191       6     (394) Tools, Shop and Garage Equipment     24,974       7     (395) Laboratory Equipment     54,313       8     (396) Power Operated Equipment     5,103       9     (397) Communication Equipment     21,224	1,541,
2       (390) Structures and Improvements       918,656         3       (391) Office Furniture and Equipment       107,451         4       (392) Transportation Equipment       1,563,091         5       (393) Stores Equipment       87,191         6       (394) Tools, Shop and Garage Equipment       24,974         7       (395) Laboratory Equipment       54,313         8       (396) Power Operated Equipment       5,103         9       (397) Communication Equipment       21,224	
3       (391) Office Furniture and Equipment       107,451         4       (392) Transportation Equipment       1,563,091         5       (393) Stores Equipment       87,191         6       (394) Tools, Shop and Garage Equipment       24,974         7       (395) Laboratory Equipment       54,313         8       (396) Power Operated Equipment       5,103         9       (397) Communication Equipment       21,224	
3       (391) Office Furniture and Equipment       107,451         4       (392) Transportation Equipment       1,563,091         5       (393) Stores Equipment       87,191         6       (394) Tools, Shop and Garage Equipment       24,974         7       (395) Laboratory Equipment       54,313         8       (396) Power Operated Equipment       5,103         9       (397) Communication Equipment       21,224	5,
4 (392) Transportation Equipment 1,563,091 5 (393) Stores Equipment 87,191 6 (394) Tools, Shop and Garage Equipment 24,974 7 (395) Laboratory Equipment 54,313 8 (396) Power Operated Equipment 5,103 9 (397) Communication Equipment 21,224	12,
5       (393) Stores Equipment       87,191         6       (394) Tools, Shop and Garage Equipment       24,974         7       (395) Laboratory Equipment       54,313         8       (396) Power Operated Equipment       5,103         9       (397) Communication Equipment       21,224	28,
6 (394) Tools, Shop and Garage Equipment 24,974 7 (395) Laboratory Equipment 54,313 8 (396) Power Operated Equipment 5,103 9 (397) Communication Equipment 21,224	,
7 (395) Laboratory Equipment 54,313 B (396) Power Operated Equipment 5,103 9 (397) Communication Equipment 21,224	3,
3 (396) Power Operated Equipment 5,103 (397) Communication Equipment 21,224	
9 (397) Communication Equipment 21,224	
	37,
	<b>3.</b> ,
1 SUBTOTAL (Enter Total of lines 71 through 80) 2,795,281	87,
2 (399) Other Tangible Property 5,000	J.,
TOTAL General Plant (Enter Total of lines 81 and 82) 2,800,281	87,
TOTAL (Accounts 101 and 106) 26,517,330	1,629,
(102) Electric Plant Purchased	.,,,,,,,
(Less) (102) Electric Plant Sold	
(103) Experimental Plant Unclassified	
TOTAL Electric Plant in Service 26,517,330	1,629,0
	, , , , , , ,

Northwest Division		An Original	December 31, 2004
4		·	December 51, 2004

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Li N
			0	(346)
	-	<u>.</u>	-	
	•		-	(350)
	-		•	(352) (353)
	-	<u>-</u>	-	(354)
	·	- I - I - I - I - I - I - I - I - I - I	-	(355)
			-	(356) (357)
	-	<u>-</u> 1	-	(358)
	•	-	- 1	(359)
		· 1	-	
	- "   "	-	22,300	(360)
•	<b>-</b>	-	-	(361)
	-	<u>.</u>	959,645	(362) (363)
	025)		6,105,198	(364)
(24,	432)	-	5,872,592	(365)
	(21) 678)		127,439	(366)
(4, (31,	348)		700,318 5,633,244	(367) (368)
(2,	541)		3,062,193	(369)
(16,	313)	-	1,214,816	(370)
(35,	338)	-	1,034,217	(371)
(9,	217)		352,943	(372) (373)
(173,	- 413)	•	25,084,905	
				(220)
			3,766 923,999	(389) (390)
	<u>-  </u>		120,393	(391)
(155,	372)		1,435,709	(392)
(1.0	- 528)		87,191 26,888	(393) (394)
<b>\'''</b>	- 1		54,313	(395)
		•	5,103	(396)
	Transfer of the second of the		58,881 9,512	(397)
(157,	300)		2,725,755	(398)
,,== .	-		5,447,744	(399)
(157,3 (330,7	(13) -	•	2,730,755	
(000,			27,815,660	(102)
(330,7	·13)		27,815,660	(103)
(000,1			27,010,000	
RC FORM 1		Page 207m		

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### ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

- Explain in a footnote any important adjustments during year.
- Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for el ectric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
- The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

 Show separately Interest credits under a sinking fund or similar method of depreciation accounting.

		Section	A. Balances and Cha	anges During Year	
Line No.	ltem (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
	Balance Beginning of Year Depreciation Provisions for Year, Charged to	12,438,631	12,438,631		
3.	(403) Depreciation Expense (413) Exp. of Elec. Plt. Leas. to Others	1,040,870	1,040,870		
5. 6.	Transportation Expenses-Clearing Other Clearing Accounts	144,835	144,835		
7. 8.	and the state of t	0	0		
9.	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8) Net Charges for Plant Retired:	1,185,705	1,185,705		
11.		(330,713) (67,130)	, , , , , , , , , , , , , , , , , , , ,		
13. 14.	Salvage (Credit) TOTAL Net Chrgs . for Plant Ret.	`48,961 (348,882)	48,961		
	(Enter Total of lines 11 thru 13) Other Debit or Credit Items (Describe)				
16. 17.	0 Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	0 13,275,454	0 13,275,454		
	Section B. Balances at End of Year Acc				
	Section B. Balances at Life of Teal Act	ording to Functiona	Classifications	I	
19 1	Steam Production Nuclear Production				
21 F	Hydraulic Production - Conventional Hydraulic Production - Pumped Storage				
23 1	Other Production  Fransmission	40.445.454	40.445.454		
25 (	Distribution General Adjustment	12,145,184 1,077,051	12,145,184 1,077,051		
	TOTAL (Enter Total of lines 18 thru 25)	13,222,235	13,222,235		
FERC F	ODM 4	Page 210m		L	

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### **ELECTRIC OPERATING REVENUES (Account 400)**

- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where seperate meter readings are added for billing purposes, one customer

counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	T11		
		Amount for Year	Amount for
	Title of Account		Previous Year
NO.	(a)	(b)	(c)
1	Sales of Electricity		
2	(440) Residential Sales	\$9,655,271	\$9,050,040
3	(442) Commercial and Industrial Sales	ψο,σσο,Σ/ 1	ψ5,000,040
4	Small (or Commercial)	2,265,040	2,340,214
5	Large (or Industrial)	6,821,477	6,296,024
6	(443) Outdoor Lighting	604,917	0,200,024
7	(444) Public Street and Highway Lighting	155,763	137,266
8	(445) Other Sales to Public Authorities	0	107,200
9	(448) Interdepartmental Sales	0	
10	(456.3) Unbilled Revenues	90,624	4,044
11			1,014
12	TOTAL Sales to Ultimate Consumers	19,593,092	17,827,588
13	(447) Sales for Resale	0	0 0
14	, , , , , , , , , , , , , , , , , , ,		
15	TOTAL Sales of Electricity	19,593,092	17,827,588
16	(Less) (449.1) Provision for Rate Refunds	0	(16,300)
17		***************************************	(10,000)
18	TOTAL Revenue Net of Provision for Refunds	19,593,092	17,811,288
19	Other Operating Revenues	.0,000,001	
20	(450) Forfeited Discounts	185,764	170,074
21	(451) Miscellaneous Service Revenues	109,390	91,359
22	(453) Sales of Water and Water Power	0	1
23	(454) Rent from Electric Property	76,106	76,106
24	(455) Interdepartmental Rents	0	0
25	(456.2) Other Electric Revenues	3,923	6,832
26	(456.1) Overrecoveries Purchase Electric	183,893	142,522
27	(456.6) Conservation Overrecoveries	46,510	(14,005)
28			
29			
30	TOTAL Other Operating Revenues	605,586	472,888
31			
32	TOTAL Electric Operating Revenues	\$20,198,678	\$18,284,176

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# NORTHWEST DIVISION ELECTRIC OPERATING REVENUES (Account 400) (Continued)

- 4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respodent if such basis of classification is not generally greater than 1000 kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- 5.See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
- 6. For lines 2,4,5,and 6, see page 304 for amounts relating to unbilled revenues by accounts.
- 7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HO			AVERAGE NUMBE	R OF CUSTOMERS PER M	IONTH
	Amount for			Number for	
Amount for Year	Previous Year		Number for Year	Previous Year	Lin
(d)	(e)	·	(f)	(g)	No
143,944	141,257		10,108	10,021	
29,553	30,928	1	1,965	2,064	
134,387	132,423		401	403	
3,647	0		2,447	0	
1,180	1,174		17	ğ	
0	0	-	0	Ŏ	
· · · · · · · · · · · · · · · · · · ·	0		.0	ő	
4,174	(420)				
246 005	205.200	-			
316,885	305,362	1	14,938	12,497	
240.005	005.000	-			
316,885	305,362		14,938	12,497	
		1 .			
316,885	305,362		14,938	12,497	
***************************************		-			
•					
				•	
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		1			
		1.			
		1			
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	PUBLIC UTILITIES COMPANY An Original  VEST DIVISION		December 31,
	ELECTRIC OPERATION AND MAINTENANCE EXPENSES		
	Account	Amount for	Amount for
		Current Year	Previous Year
1	(1) POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		·
3	Operation		
	·		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	TOTAL Operation	_	
13	Maintenance	J	
14	(510) Maintenance Supervision and Engineering	1	
	(511) Maintenance of Structures		
15			
16	(512) Maintenance of Boiler Plant		
17	(513) Maintenance of Electric Plant		
18	(514) Maintenance of Miscellaneous Steam Plant		
19	TOTAL Maintenance	<u> </u>	
20	TOTAL Power Production Expenses-Steam Plant	-	
21	B. Nuclear Power Generation		
22	Operation		
23	(517) Operation Supervision and Engineering		
24	(518) Fuel		
25	(519) Coolants and Water		
26	(520) Steam Expenses		
27	(521) Steam from Other Sources		
28	(Less) (522) Steam Transferred-Cr.		
29	(523) Electric Expenses		
30	(524) Miscellaneous Nuclear Power Expenses		
31	(525) Rents		
32	TOTAL Operation		
33	Maintenance		
34	(528) Maintenance Supervision and Engineering		
35	(529) Maintenance of Structures		
36	(530) Maintenance of Reactor Plant Equipment		
37	(531) Maintenance of Electric Plant		and the second
38	(532) Maintenance of Miscellaneous Nuclear Plant	·	·
39	TOTAL Maintenance		
40	TOTAL Power Production Expenses-Nuclear Power		
41	C. Hydraulic Power Generation		
42	Operation		
43	(535) Operation Supervision and Engineering		
44	(536) Water for Power		
45	(537) Hydraulic Expenses		
46	(538) Electric Expenses		
	(520) Miccollangous Hydraulia Dawar Constant Succession	•	
47	(539) Miscellaneous Hydraulic Power Generation Expenses	-	
48	(540) Rents		
49	TOTAL Operation	-	
		1	

C. Hydraulic Power Generation (Continued) Maintenance Supervision and Engineering S42 (Maintenance of Structures S44 (Maintenance of Structures S45 (Maintenance of Structures S45 (Maintenance of Structures S45 (Maintenance of Reservoirs, Dams, and Waterways S45 (S45) Maintenance of Reservoirs, Dams, and Waterways S45 (S45) Maintenance of Reservoirs, Dams, and Waterways S45 (S45) Maintenance of Reservoirs, Dams, and Waterways S45 (S46) Maintenance of Miscellaneous Hydraulic Plant TOTAL Maintenance TOTAL Maintenance S47 (Maintenance of Maintenance) S47 (Maintenance) S47 (Maintenance) S57 (Maintenance) S77 (Maintenance) S78 (Maintenance) S78 (Maintenance) S79 (Maintenance) S79 (Maintenance) S70 (Maintenance) S70 (Maintenance) S70 (Maintenance) S71 (Maintenance) S71 (Maintenance) S72 (Maintenance) S73 (Maintenance) S73 (Maintenance) S74 (Maintenance) S75 (Maintenance)		ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Con Account	Amount for	Amount for
Maintenance   Maintenance	:	710000111	Current Year	Previous Year
52 (541) Maintenance Structures       (543) Maintenance of Structures         54 (543) Maintenance of Reservoirs, Dams, and Waterways       .         55 (544) Maintenance of Miscellaneous Hydraulic Plant       .         56 (545) Maintenance of Miscellaneous Hydraulic Power       .         57 TOTAL Power Production Expenses-Hydraulic Power       .         61 (346) Operation Supervision and Engineering       .         62 (347) Fuel       .         63 (348) Generation Expenses       .         64 (549) Miscellaneous Other Power Generation Expenses       .         65 (550) Rents       .         67 Maintenance Supervision and Engineering       .         69 (552) Maintenance of Structures       .         60 (553) Maintenance of Generating and Electric Plant       .         71 (553) Maintenance of Miscellaneous Other Power Generation Plant       .         72 (553) Eurchased Power       .         73 (557) Other Expenses       12,254,044       11,321,1         75 (558) Purchased Power       .       .         76 (559) Purchased Power       .       .         77 (557) Other Expenses       6,435         78 (557) Other Expenses       12,254,044       11,321,1         79 (557) Other Expenses       12,260,479       11,321,1		C. Hydraulic Power Generation (Continued)		
542   Maintenance of Structures				
S42   Maintenance of Structures	52	(541) Maintenance Supervision and Engineering		
55 (544) Maintenance of Electric Plant 56 (545) Maintenance of Miscellaneous Hydraulic Plant 57 TOTAL Maintenance 58 TOTAL Power Production Expenses-Hydraulic Power 59 D. Other Power Generation 60 Operation 61 (546) Operation Supervision and Engineering 62 (547) Fuel 63 (548) Generation Expenses 64 (349) Miscellaneous Other Power Generation Expenses 65 (550) Rents 66 TOTAL Operation 67 Maintenance 68 (551) Maintenance of Structures 69 (552) Maintenance of Structures 70 (553) Maintenance of Structures 70 (553) Maintenance of Structures 71 (554) Maintenance of Structures 72 TOTAL Power Production Expenses 73 (555) Purchased Power 74 E. Other Power Supply Expenses 75 (555) Purchased Power 76 (555) Purchased Power 77 (557) Other Expenses 78 (577) Other Expenses 79 TOTAL Other Power Supply Expenses 70 (557) Other Expenses 71 (554) Maintenance 72 (556) Purchased Power 73 (557) Other Expenses 74 (556) Operation Supervision and Engineering 75 (556) Operation Supervision and Engineering 76 (556) Operation Supervision and Engineering 77 (556) Miscellaneous Transmission Expenses 78 (566) Miscellaneous Transmission Expenses 79 (568) Maintenance 70 (568) Maintenance 71 (569) Maintenance 72 (568) Maintenance of Structures 73 (568) Maintenance of Structures 74 (569) Maintenance 75 (568) Maintenance of Structures 76 (567) Maintenance of Structures 77 (568) Maintenance of Structures 78 (567) Maintenance of Structures 79 (567) Maintenance of Structures 70 (567) Maintenance of Structures 75 (567) Maintenance of Structures 76 (577) Maintenance of Structures 77 (577) Maintenance of Miscellaneous Transmission Plant 77 (577) Maintenance of Vorehead Lines 77 (577) Maintenance of Miscellaneous Transmission Plant 77 (577) Maintenance of Miscellaneous Transmission Plant 77 (577) Maintenance of Miscellaneous Transmission Plant 77 (577) Maintenance of Miscellaneous Transmission Plant 77 (578) Maintenance of Miscellaneous Transmission Plant 77 (579) Maintenance of Miscellaneous Transmission Plant 77 (579) Maintenance of Miscellaneous Transm	53	(542) Maintenance of Structures		
55 (544) Maintenance of Electric Plant 56 (545) Maintenance of Miscellaneous Hydraulic Plant 57 TOTAL Maintenance 58 TOTAL Power Production Expenses-Hydraulic Power 59 D. Other Power Generation 60 Operation 61 (546) Operation Supervision and Engineering 62 (547) Fuel 63 (548) Generation Expenses 64 (349) Miscellaneous Other Power Generation Expenses 65 (550) Rents 66 TOTAL Operation 67 Maintenance 68 (551) Maintenance of Structures 69 (552) Maintenance of Structures 70 (553) Maintenance of Structures 70 (553) Maintenance of Structures 71 (554) Maintenance of Structures 72 TOTAL Power Production Expenses 73 (555) Purchased Power 74 E. Other Power Supply Expenses 75 (555) Purchased Power 76 (555) Purchased Power 77 (557) Other Expenses 78 (577) Other Expenses 79 TOTAL Other Power Supply Expenses 70 (557) Other Expenses 71 (554) Maintenance 72 (556) Purchased Power 73 (557) Other Expenses 74 (556) Operation Supervision and Engineering 75 (556) Operation Supervision and Engineering 76 (556) Operation Supervision and Engineering 77 (556) Miscellaneous Transmission Expenses 78 (566) Miscellaneous Transmission Expenses 79 (568) Maintenance 70 (568) Maintenance 71 (569) Maintenance 72 (568) Maintenance of Structures 73 (568) Maintenance of Structures 74 (569) Maintenance 75 (568) Maintenance of Structures 76 (567) Maintenance of Structures 77 (568) Maintenance of Structures 78 (567) Maintenance of Structures 79 (567) Maintenance of Structures 70 (567) Maintenance of Structures 75 (567) Maintenance of Structures 76 (577) Maintenance of Structures 77 (577) Maintenance of Miscellaneous Transmission Plant 77 (577) Maintenance of Vorehead Lines 77 (577) Maintenance of Miscellaneous Transmission Plant 77 (577) Maintenance of Miscellaneous Transmission Plant 77 (577) Maintenance of Miscellaneous Transmission Plant 77 (577) Maintenance of Miscellaneous Transmission Plant 77 (578) Maintenance of Miscellaneous Transmission Plant 77 (579) Maintenance of Miscellaneous Transmission Plant 77 (579) Maintenance of Miscellaneous Transm	54	(543) Maintenance of Reservoirs, Dams, and Waterways	.1	
(545) Maintenance of Miscellaneous Hydraulic Plant	55	(544) Maintenance of Electric Plant		
TOTAL Maintenance  D. Other Power Generation  Operation  Operation Supervision and Engineering  (549) Miscellaneous Other Power Generation Expenses  (549) Miscellaneous Other Power Generation Expenses  (549) Miscellaneous Other Power Generation Expenses  (551) Maintenance  (551) Maintenance Supervision and Engineering  (552) Maintenance of Structures  (551) Maintenance of Structures  (551) Maintenance of Structures  (551) Maintenance of Miscellaneous Other Power Generation Plant  Total Maintenance of Miscellaneous Other Power  Total Maintenance of Miscellaneous Other Power  E. Other Power Supply Expenses  TOTAL Other Super Supply Expenses  10, 12, 254,044  11, 321,11  (557) Other Expenses  10, 24,044  11, 321,11  (557) Other Expenses  10, 24,047  10, 25,047  10, 27,047  11, 321,11  11, 3	56	(545) Maintenance of Miscellaneous Hydraulic Plant		
TOTAL Power Production Expenses-Hydraulic Power	57		-	
D. Other Power Generation Operation 10 (546) Operation Supervision and Engineering 12 (547) Fuel 13 (548) Generation Expenses 14 (549) Miscellaneous Other Power Generation Expenses 15 (550) Rents 16 TOTAL Operation 17 Maintenance Supervision and Engineering 18 (551) Maintenance of Structures 18 (553) Maintenance of Structures 18 (553) Maintenance of Generating and Electric Plant 19 (554) Maintenance of Miscellaneous Other Power Generation Plant 19 (554) Maintenance of Miscellaneous Other Power Generation Plant 19 (555) Purchased Power 10 (555) Purchased Power 10 (555) Purchased Power 10 (557) Other Expenses 10 (557) Other Expenses 10 (557) Other Expenses 10 (557) Other Expenses 10 (557) Other Power Supply Expenses 11 (557) Other Power Production Expenses 12 (557) Other Expenses 13 (560) Operation Supervision and Engineering 15 (560) Operation Supervision and Engineering 15 (561) Operation 15 (563) Overhead Line Expenses 16 (565) Transmission of Electricity by Others 16 (565) Transmission of Electricity by Others 17 (565) Maintenance Overhead Lines 18 (566) Maintenance of Structures 19 (567) Maintenance of Structures 10 (567) Maintenance of Structures 10 (570) Maintenance of Structures 10 (571) Maintenance of Structures 10 (572) Maintenance of Structures 10 (573) Maintenance of Structures 10 (574) Maintenance of Structures 10 (574) Maintenance of Structures 10 (577) Maintenance of Structures 10 (578) Maintenance of Structures 10 (579) Maintenance of Structures 10 (571) Maintenance of Structures 10 (572) Maintenance of Structures 10 (573) Maintenance of Structures 10 (574) Maintenance of Structures 10 (574) Maintenance of Structures 10 (575) Maintenance of Structures 10 (577) Maintenance of Structures 10 (579) Maintenance of Structures 10 (570) Maintenance of Structures 10 (571) Maintenance of Structures 10 (572) Maintenance of Structures 10 (573) Maintenance of Structures 10 (574) Maintenance of Structures 10 (575) Maintenance of Structures 10 (576) Maintenance of Structures 10 (577) Maintenance of Structures 10	58	TOTAL Power Production Expenses-Hydraulic Power		
10	59			
61 (546) Operation Supervision and Engineering 62 (547) Fuel 63 (548) Generation Expenses 64 (549) Miscellaneous Other Power Generation Expenses 65 (550) Rents 66 TOTAL Operation 67 Maintenance 68 (551) Maintenance Supervision and Engineering 69 (552) Maintenance of Structures 60 (553) Maintenance of Structures 61 (554) Maintenance of Generating and Electric Plant 61 (554) Maintenance of Miscellaneous Other Power Generation Plant 61 (554) Maintenance of Miscellaneous Other Power Generation Plant 61 (554) Maintenance of Miscellaneous Other Power 62 (556) System Control and Load Dispatching 63 (556) System Control and Load Dispatching 64 (556) System Control and Load Dispatching 65 (556) System Control and Load Dispatching 65 (557) Operation Supervision Expenses 66 (540) Operation Supervision and Engineering 65 (556) Operation Supervision and Engineering 65 (556) Operation Supervision and Engineering 65 (556) Operation Supervision and Engineering 65 (556) Miscellaneous Transmission Expenses 65 (556) Miscellaneous Transmission Expenses 65 (556) Miscellaneous Transmission Expenses 65 (556) Miscellaneous Transmission Expenses 65 (557) Renits 70 (557) Maintenance of Structures 70 (557) Maintenance of Structures 71 (557) Maintenance of Overhead Lines 72 (557) Maintenance of Overhead Lines 73 (557) Maintenance of Overhead Lines 74 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75 (557) Maintenance of Overhead Lines 75	60			
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G-48] Generation Expenses   G-49 Miscellaneous Other Power Generation Expenses   G-550 Rents   TOTAL Operation				
64   (549) Miscellaneous Other Power Generation Expenses				
(550) Rents			1 1	
TOTAL Operation		(550) Rente		
Maintenance   Supervision and Engineering				
(551) Maintenance Supervision and Engineering (552) Maintenance of Structures (552) Maintenance of Generating and Electric Plant (553) Maintenance of Generating and Electric Plant (554) Maintenance of Generating and Electric Plant (554) Maintenance of Miscellaneous Other Power Generation Plant TOTAL Power Production Expenses-Other Power E. Other Power Supply Expenses (555) Purchased Power (555) System Control and Load Dispatching (557) Other Expenses TOTAL Other Power Supply Expenses 12,254,044 (557) Other Expenses 12,260,479 11,321,1 (557) Other Expenses 12,260,479 11,321,1 (560) Operation (560) Operation Supervision and Engineering (561) Overhead Line Expenses (563) Overhead Line Expenses (564) Underground Line Expenses (565) Transmission of Electricity by Others (566) Maintenance of Structures (569) Maintenance of Structures (569) Maintenance of Structures (571) Maintenance of Structures (573) Maintenance of Overhead Lines (574) Maintenance of Miscellaneous Transmission Plant TOTAL Transmission Expenses (573) Maintenance of Miscellaneous Transmission Plant TOTAL Maintenance TOTAL Transmission Expenses (573) Maintenance of Miscellaneous Transmission Plant TOTAL Maintenance TOTAL Transmission Expenses (574) Maintenance of Miscellaneous Transmission Plant TOTAL Maintenance TOTAL Transmission Expenses (574) Maintenance of Miscellaneous Transmission Plant TOTAL Maintenance TOTAL Transmission Expenses (574) Maintenance of Miscellaneous Transmission Plant TOTAL Transmission Expenses (575) Maintenance of Miscellaneous Transmission Plant TOTAL Transmission Expenses (576) Operation Supervision and Engineering (577) Maintenance of Overhead Lines (578) Maintenance of Overhead Lines (579) Maintenance of Overhead Lines (579) Maintenance of Overhead Lines (579) Maintenance of Overhead Lines (579) Maintenance of Overhead Lines (579) Maintenance of Overhead Lines (579) Maintenance of Overhead Lines (579) Maintenance of Overhead Lines (579) Maintenance of Overhead Lines (579) Maintenance of Overhead Lines (579) Maintenance of				
(552) Maintenance of Structures   (553) Maintenance of Generating and Electric Plant   (554) Maintenance of Miscellaneous Other Power Generation Plant   TOTAL Maintenance				
(553) Maintenance of Generating and Electric Plant   (554) Maintenance of Miscellaneous Other Power Generation Plant   (554) Maintenance of Miscellaneous Other Power Generation Plant   (554) Maintenance   (554) Maintenance   (554) Maintenance   (555) Purchased Power   (555) Purchased Power   (555) Purchased Power   (557) Other Expenses   (558) Operation   (560) Operation Supervision and Engineering   (561) Load Dispatching   (561) Load Dispatching   (562) Station Expenses   (563) Overhead Line Expenses   (563) Overhead Line Expenses   (564) Underground Line Expenses   (565) Transmission of Electricity by Others   (566) Miscellaneous Transmission Expenses   (567) Rents   (568) Maintenance of Structures   (570) Maintenance of Structures   (570) Maintenance of Structures   (571) Maintenance of Overhead Lines   (572) Maintenance of Overhead Lines   (573) Maintenance of Miscellaneous Transmission Plant   (574) Maintenance of Miscellaneous Transmission Plant   (575) Maintenance of Miscellaneous Transmission Plant   (576) Maintenance of Miscellaneous Transmission Plant   (577) Maintenance of Miscellaneous Transmission Plant   (578) Maintenance of Miscellaneous Transmission Plant   (579) Maintenance of Miscellaneous Transmission Plant   (579) Maintenance Other Miscellaneous Transmission Plant   (579) Maintenance Miscellaneous Transmission Plant   (579) Maintenance Miscellaneous Transmission Plant   (579) Miscellaneous Transmission Plant   (579) Miscell				
1				
TOTAL Maintenance TOTAL Power Production Expenses-Other Power E. Other Power Supply Expenses Total Communication of Spenses (555) Purchased Power E. Other Power Supply Expenses Total Communication of Spenses TOTAL Other Power Supply Expenses TOTAL Power Production Expenses TOTAL Power Production Expenses TOTAL Other Power Supply Expenses TOTAL Other Power Supply Expenses TOTAL Other Power Supply Expenses TOTAL Other Power Supply Expenses TOTAL Operation Supervision and Engineering Total Communication of Station Expenses Total Load Dispatching Underground Line Expenses Total Underground Line Expenses Total Operation TOTAL Operation TOTAL Operation TOTAL Operation Maintenance Total Communication of Structures Total Maintenance of Structures Total Maintenance of Overhead Lines Total Maintenance of Miscellaneous Transmission Plant Total Maintenance Total Maintenance Total Maintenance Total Maintenance Total Maintenance Total Maintenance Total Maintenance Total Transmission Expenses Total T		(553) Maintenance of Generating and Electric Plant		
TOTAL Power Production Expenses-Other Power E. Other Power Supply Expenses (555) Purchased Power (556) System Control and Load Dispatching (557) Other Expenses TOTAL Other Power Supply Expenses  **TOTAL Power Production Expenses 12,260,479 TOTAL Power Production Expenses 2. TRANSMISSION EXPENSES 12,260,479 TOTAL Operation Coperation (560) Operation Supervision and Engineering (561) Load Dispatching (562) Station Expenses (563) Overhead Line Expenses (564) Underground Line Expenses (565) Transmission of Electricity by Others (566) Miscellaneous Transmission Expenses (566) Miscellaneous Transmission Expenses (568) Maintenance (568) Maintenance of Structures (569) Maintenance of Station Equipment (570) Maintenance of Station Equipment (571) Maintenance of Overhead Lines (572) Maintenance of Underground Lines (573) Maintenance of Overhead Lines (574) Maintenance of Overhead Lines (575) Maintenance of Overhead Lines (572) Maintenance of Overhead Lines (573) Maintenance of Overhead Lines (574) Maintenance of Overhead Lines (575) Maintenance of Overhead Lines (575) Maintenance of Overhead Lines (576) Maintenance of Overhead Lines (577) Maintenance of Overhead Lines (578) Maintenance of Overhead Lines (579) Maintenance of Overhead Lines (570) Maintenance Of Overhead Lines (571) Maintenance (572) Maintenance (573) Maintenance (574) Maintenance (575) Maintenance (576) Maintenance (577) Maintenance (577) Maintenance (578) Maintenance (579) Maintenance (579) Maintenance (570) Maintenance (571) Maintenance (571) Maintenance (572) Maintenance (573) Maintenance (574) Maintenance (575) Maintenance (576) Maintenance (577) Maintenance (578) Maintenance (579)		(554) Maintenance of Miscellaneous Other Power Generation Plant	_	
Total Properties   Total Prope	72	TOTAL Maintenance		
Total Content	73	TOTAL Power Production Expenses-Other Power		
155   Purchased Power   12,254,044   11,321,176   (556) System Control and Load Dispatching   12,254,044   11,321,176   (557) Other Expenses   6,435   12,260,479   11,321,179   TOTAL Other Power Supply Expenses   12,260,479   11,321,179   TOTAL Power Production Expenses   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   12,260,479   11,321,179   11,321,179   12,260,479   11,321,179   11,	74	E. Other Power Supply Expenses		
(556) System Control and Load Dispatching   (557) Other Expenses   (558) Operation   (558) Operation Supervision and Engineering   (556) Operation Supervision and Engineering   (561) Load Dispatching   (562) Station Expenses   (563) Overhead Line Expenses   (564) Underground Line Expenses   (565) Transmission of Electricity by Others   (566) Miscellaneous Transmission Expenses   (567) Rents   (568) Maintenance Supervision and Engineering   (569) Maintenance Supervision and Engineering   (569) Maintenance of Structures   (570) Maintenance of Station Equipment   (571) Maintenance of Miscellaneous Transmission Plant   (573) Maintenance of Miscellaneous Transmission Plant   (573) Maintenance of Miscellaneous Transmission Plant   (574) Operation   (575) Operation   (576) Operation   (577) Operation   (578) Operation   (	75		12 254 044	11 221 4
77	76	(556) System Control and Load Dispatching	12,254,044	1,1,321,1
TOTAL Other Power Supply Expenses   12,260,479   11,321,1   10,226,479   12,260,479   11,321,1   12,260,479   12,260,	77		6.435	
TOTAL Power Production Expenses 2. TRANSMISSION EXPENSES 3. Operation 2. (560) Operation Supervision and Engineering 3. (561) Load Dispatching 4. (562) Station Expenses 5. (563) Overhead Line Expenses 6. (564) Underground Line Expenses 7. (565) Transmission of Electricity by Others 7. (565) Transmission of Electricity by Others 7. (566) Miscellaneous Transmission Expenses 7. (566) Miscellaneous Transmission Expenses 8. (566) Miscellaneous Transmission Expenses 9. (567) Rents 9. TOTAL Operation 9. Maintenance 9. (568) Maintenance Supervision and Engineering 9. (570) Maintenance of Structures 9. (571) Maintenance of Structures 9. (572) Maintenance of Underground Lines 9. (573) Maintenance of Miscellaneous Transmission Plant 9. TOTAL Maintenance 9. TOTAL Maintenance 9. TOTAL Maintenance 9. TOTAL Transmission Expenses 1. (580) Operation 10. (580) Operation Supervision and Engineering 1149,225 118,21 11,321,1 11,				44.004.4
1,321,1   1,32				11,321,1
81 Operation 82 (560) Operation Supervision and Engineering 83 (561) Load Dispatching 84 (562) Station Expenses 85 (563) Overhead Line Expenses 86 (564) Underground Line Expenses 87 (565) Transmission of Electricity by Others 88 (566) Miscellaneous Transmission Expenses 89 (567) Rents 90 TOTAL Operation 91 Maintenance 92 (568) Maintenance Supervision and Engineering 93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Miscellaneous Transmission Plant 97 (573) Maintenance 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 100 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering			12,260,479	11,321,1
82 (560) Operation Supervision and Engineering 83 (561) Load Dispatching 84 (562) Station Expenses 85 (563) Overhead Line Expenses 86 (564) Underground Line Expenses 87 (565) Transmission of Electricity by Others 88 (566) Miscellaneous Transmission Expenses 89 (567) Rents 90 TOTAL Operation 91 Maintenance 92 (568) Maintenance Supervision and Engineering 93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Miscellaneous Transmission Plant 97 TOTAL Maintenance 98 TOTAL Transmission Expenses 99 TOTAL Transmission Expenses 90 3. DISTRIBUTION EXPENSES 90 Operation 91 (580) Operation Supervision and Engineering				
83 (561) Load Dispatching 84 (562) Station Expenses 85 (563) Overhead Line Expenses 86 (564) Underground Line Expenses 87 (565) Transmission of Electricity by Others 88 (566) Miscellaneous Transmission Expenses 89 (567) Rents 90 TOTAL Operation 91 Maintenance 92 (568) Maintenance Supervision and Engineering 93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Transmission Expenses 99 TOTAL Transmission Expenses 100 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering				
84 (562) Station Expenses 85 (563) Overhead Line Expenses 86 (564) Underground Line Expenses 87 (565) Transmission of Electricity by Others 88 (566) Miscellaneous Transmission Expenses 89 (567) Rents 90 TOTAL Operation 91 Maintenance 92 (568) Maintenance Supervision and Engineering 93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 90 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering 149,225 148.9				
85 (563) Overhead Line Expenses 86 (564) Underground Line Expenses 87 (565) Transmission of Electricity by Others 88 (566) Miscellaneous Transmission Expenses 89 (567) Rents TOTAL Operation 91 Maintenance 92 (568) Maintenance Supervision and Engineering 93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 3. DISTRIBUTION EXPENSES 90 Operation 100 (580) Operation Supervision and Engineering 149,225				
86 (564) Underground Line Expenses 87 (565) Transmission of Electricity by Others 88 (566) Miscellaneous Transmission Expenses 89 (567) Rents 90 TOTAL Operation 91 Maintenance 92 (568) Maintenance Supervision and Engineering 93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Underground Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 100 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering 149,225 148.9			1	
87 (565) Transmission of Electricity by Others 88 (566) Miscellaneous Transmission Expenses 89 (567) Rents 90 TOTAL Operation 91 Maintenance 92 (568) Maintenance Supervision and Engineering 93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 100 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering 149,225				
88 (566) Miscellaneous Transmission Expenses 89 (567) Rents 90 TOTAL Operation 91 Maintenance 92 (568) Maintenance Supervision and Engineering 93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 100 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering 149,225			1	•
89 (567) Rents TOTAL Operation 91 Maintenance 92 (568) Maintenance Supervision and Engineering 93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 90 3. DISTRIBUTION EXPENSES 100 Operation 100 (580) Operation Supervision and Engineering 149,225		(303) Transmission of Electricity by Others		
TOTAL Operation  91 Maintenance 92 (568) Maintenance Supervision and Engineering 93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 90 3. DISTRIBUTION EXPENSES 90 Operation 90 (580) Operation Supervision and Engineering 91 149.225			1	
91 Maintenance 92 (568) Maintenance Supervision and Engineering 93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant TOTAL Maintenance 98 TOTAL Transmission Expenses 99 TOTAL Transmission Expenses 100 Operation 100 (580) Operation Supervision and Engineering 149,225				
92 (568) Maintenance Supervision and Engineering 93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 100 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering 149,225			-	-
93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant TOTAL Maintenance 98 TOTAL Transmission Expenses 90 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering 149.225				· · · · · · · · · · · · · · · · · · ·
93 (569) Maintenance of Structures 94 (570) Maintenance of Station Equipment 95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 8 TOTAL Maintenance 99 TOTAL Transmission Expenses 90 3. DISTRIBUTION EXPENSES 91 Operation 92 (580) Operation Supervision and Engineering 93 149.225				
95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 100 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering 149.225	93			
95 (571) Maintenance of Overhead Lines 96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 100 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering 149,225 148.9	94	(570) Maintenance of Station Equipment		
96 (572) Maintenance of Underground Lines 97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 100 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering 149,225 148.9	95			
97 (573) Maintenance of Miscellaneous Transmission Plant 98 TOTAL Maintenance 99 TOTAL Transmission Expenses 100 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering 149.225 148.9	96		1	
98 TOTAL Maintenance 99 TOTAL Transmission Expenses 100 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering 149.225 148.9	97			
99 TOTAL Transmission Expenses 100 3. DISTRIBUTION EXPENSES 101 Operation 102 (580) Operation Supervision and Engineering 149.225 148.9				
00				-
01 Operation 02 (580) Operation Supervision and Engineering 149.225 148.9				-
02 (580) Operation Supervision and Engineering 149,225 148,9				
149,225 148,9 (581) Load Dispatching				
(361) Load Dispatching		(500) Operation Supervision and Engineering	149,225	148,90
	US	(301) Load Dispatching	1	

	EST DIVISION		December 31, 2004
	ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Contin	ued)	
		Amount for	Amount for
	Account	Current Year	Previous Year
104	3. DISTRIBUTION EXPENSES (Continued)		
105			
106	(582) Station Expenses	9,098	10,0
107	(583) Overhead Line Expenses	61,018	56,8
108	(584) Underground Line Expenses	105	1,3
109	(585) Street Lighting and Signal System Expenses	13,635	8,3
110	(586) Meter Expenses	141,442	147,0
111	(587) Customer Installations Expenses	54,887	53,0
112	(588) Miscellaneous Distribution Expenses	90,550	73,4
113	(589) Rents	753	9
114	TOTAL Operation	520,713	500,1
115	Maintenance		
	(590) Maintenance Supervision and Engineering	26,285	25,6
117	(591) Maintenance of Structures	20,200	20,0
118	(592) Maintenance of Station Equipment	10,328	8,5
119	(593) Maintenance of Overhead Lines	660,126	
120	(594) Maintenance of Underground Lines		639,4
		7,950	7,2
121	(595) Maintenance of Line Transformers	47,696	51,4
122	(596) Maintenance of Street Lighting and Signal Systems	11,234	9,7
	(597) Maintenance of Meters	21,581	13,8
124	(598) Maintenance of Miscellaneous Distribution Plant	34,812	34,3
125	TOTAL Maintenance	820,012	790,2
126	TOTAL Distribution Expenses	1,340,725	1,290,3
127	4. CUSTOMER ACCOUNTS EXPENSES		
128	Operation		
129	(901) Supervision	53,775	54,4
130	(902) Meter Reading Expenses	154,352	146,4
131	(903) Customer Records and Collection Expenses	333,862	322,2
	(904) Uncollectible Accounts	48,488	44,9
	(905) Miscellaneous Customer Accounts Expenses	34,194	30,4
134	TOTAL Customer Accounts Expenses	624,671	598,5
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES	- 02-1,011	- 000,0
136	Operation		
	(907) Supervision	20, 222	40.0
	(908) Customer Assistance Expenses	29,222	42,3
		82,066	102,6
	(909) Informational and Instructional Expenses	79,992	75,1
140	(910) Misc. Cust. Service & Informational -Includes underrecovery (906)	20,780	7,4
141	TOTAL Cust. Service and Informational Expenses	212,060	227,5
142	6. SALES EXPENSES		
143	Operation		
144	(911) Supervision	- 1	
145	(912) Demonstrating and Selling Expenses	-	
	(913) Advertising Expenses	3,670	1,6
147	(916) Miscellaneous Sales Expenses	18	
148	TOTAL Sales Expenses	3,688	1,6
149	7. ADMINISTRATIVE AND GENERAL EXPENSES		
150	Operation		
	(920) Administrative and General Salaries	359,745	361,7
	(921) Office Supplies and Expenses	92,531	92,7
	(Less) (922) Administrative expenses Transferred-Cr.	92,001	92,7
	(923) Outside Services Employed	45 400	
		45,463	82,8
	(924) Property Insurance	138,042	117,4
155			
155 156	(925) Injuries and Damages (926) Employee Pensions and Benefits	273,863 393,797	161,3 240,1

FERC FORM 1

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	A PUBLIC UTILITIES COMPANY An Original WEST DIVISION		December 31, 2004
	ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continue	ed)	
	Account	Amount for Current Year	Amount for Previous Year
157	7. ADMINISTRATIVE AND GENERAL EXPENSES		
158	(927) Franchise Requirements		
159	(928) Regulatory Commission Expenses	31,167	4.409
160	(Less) (929) Duplicate Charges-Cr.	31,107	4,409
161	(930.1) General Advertising Expenses	87	•
162	(930.2) Miscellaneous General Expenses	42,701	20.744
163	(931) Rents	3,040	39,741
164	TOTAL Operation	1,380,436	2,447
165	Maintenance	1,300,430	1,102,853
166	(935) Maintenance of General Plant	24,268	25.000
167	TOTAL Administrative and General Expenses		35,366
168	TOTAL Electric Operation and Maintenance Expenses	1,404,704	1,138,219
	La contracto Expenses	15,846,327	14,577,561

### NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

- The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
- If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
- 3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.
  - 1 Payroll Period Ended (Date)
  - 2 Total Regular Full-Time Employees
  - 3 Total Part-Time and Temporary Employees
  - 4 Total Employees

10/19/2004

37

37

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405) (Except amortization of acquisition adjustments)

- 1. Report in Section A for the year the amounts for:
- (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
- Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405).
   State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.
- 3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

### A. Summary of Depreciation and Amortization Charges

Line Functional Classification No. (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1 Intangible Plant		* 1		
2 Steam Production Plant				
3 Nuclear Production Plant				
4 Hydraulic Production Plant-Conventional	0			0
5 Hydraulic Production Plant-Pumped Storage **	0			0
6 Other Production Plant	0			0
7 Transmission Plant	0			0
8 Distribution Plant	982,471			982,471
9 General Plant	58,399			58,399
10 Common Plant-Electric	43,170			43,170
11 TOTAL	\$1,084,040	\$0	\$0	\$1,084,040

### B. Basis for Amortization Charges

<sup>\*</sup> Not included on page 219, Line 3.

<sup>\*\*</sup> Not Included on page 219, Line 3 (Amortization of deferred gain on sale of hydro plant).

# ELORIDA PUBLIC UTILITIES COMPANY NORTHWEST ELECTRIC DIVISION REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8) 2004

Beginning	_	Purchases &			Endina	Plant	Beginning				30 400	Durchage 0		ביייים ביייים	
Balance	Additions	Adjustments	Transfers	Retirements	Balance	Acct.	Balance	Retirements	Accruals	Salvage			Transfers	fications	Balance
				•	•	350					l				
				•		3501	•		•						
				•	i	352	•	•	•						
				•	•	353		•	.*						
					•	354		•							
				•	,	355	•	•	•						
	•				,	356	•	. •	•						
	•			•	•	359		•							
1,100					1.100	360		•							
16,000	00 5,200				21.200	3601	3.681		218						
					•	361	•	•	: '						
930,091				•	959,645	362	471.491	•	28 201		/403/				•
5,621,375				(49,025)	6,105,198	364	2.417.620	(49 025)	246 836	7 843	(26,688)	066 7			499,589
5,602,544	794,480			(24.432)	5.872.592	365	2 979 261	(24 432)	247 244	240,7	(30,000)	4,320		1000 1101	2,590,906
120,306				(12)	127 439	366	20 843	(201,72)	415,112	810,0	(10,041)	1,6,7		(242,699)	2,917,493
592,969				(4 678)	700 318	367	155 053	(12)	67.73	9 5	107.17	17			33,626
5,446,123				(34 348)	5 633 244	98	200,000	(0,0,+)	627,11	677	(443)	008,1			170,577
2 898 592				(544)	2,033,244	88	7,300,449	(31,348)	232,872	23	(4,907)	7,109		177,659	3,369,857
1 148 257				(140,241)	3,002,193	600	1,328,205	(2,541)	113,085	1,483	(3,700)				1,436,532
025,270	7,10,20			(10,313)	1,214,816	3/0	692,766	(16,313)	42,333		(129)				718,657
344.000				(35,838)	1,034,217	371	285,187	(35,838)	61,867	3,241	(3,073)				311,384
774,446				(9,217)	352,943	373	83,412	(9,217)	19,527	88	(1,246)				92,564
0,70				•	3,766	389	•								
916,636	5,343			•	953,999	330	178,534	•	18,408						196.942
2,656	، م			·	2,656	3911	2,656	.•	•						
13,755				•	13,755	3912	8,211	•	1,149						9360
91,040	0 12,942			•	103,982	3913	59,671		14,766						74 437
41,517					41,517	3921	26,171		3,816						790 067
225,427				(29,361)	196,066	3922	128,511	(29.361)	25,199	3.353				(40 608)	87,006
1,727,771	1 28,290			(126,311)	1,129,750	3923	467.387	(126.311)	113 084	27 000				40.606	521 755
68,376	9				68,376	3924	10.023		2 736					000'01	12 750
86,430				•	86.430	3931	54.974		0.342						64.216
761				•	761	3932	570	•	108						
4,952	2			•	4.952	3941	3.172		593						
20,022	2 3,542			(1,628)	21.936	3942	17.907	(1,628)	1116						,
32,991	-				32,991	3951	8.974		4.574						13 548
21,32,				•	21.322	3952	12.715	•	1 937						
5,103	3				5.103	396	1.830		324						7 154
21,224	4 37,657			•	58,881	397	17 288	•	3 822						21,134
9,512				•	9.512	398	3 170		1 260					•	•
5,000	0			•	5,000	389	, '	ı <b>i</b>	007,						
					=	=			2001						

### STATEMENT OF INCOME FOR THE YEAR

- 1. Report amounts for Accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department.

  Spread the amount (s) over lines 01 through 20 as appropriate.

  Include these amounts in columns (c) and (d) totals.

  proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency
- Report amounts in Account 414, Other Utility Operating Income, in the same manner as Accounts 412 and 413 above.
- 3. Report data for lines 7,9,10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
- 4. Use page 122 for important notes regarding the statement of income or any account thereof.

proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

1 1000 1 1000	5. I	Give concise explanations concerning unsettled rate		Г	<u> </u>
2   Operating Revenues (400)   300-301   \$22,711,170   \$21,235,073	Line No.	Account	Page	4	
	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22	Operating Revenues (400) Operating Expenses Operation Expenses (401) Maintenance Expenses (402) Depreciation Expense (403,405) Amort. & Depl. of Utility Plant (404-405) Amort. of Utility Plant Acq. Adj. (406) Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407) Amort. of Conversion Expenses (407) Regulatory Debits (407.3) (Less) Regulatory Credits (407.4) Taxes Other Than Income Taxes (408.1) Income Taxes - Federal (409.1) - Other (409.1) Provision for Deferred Inc. Taxes (410.1) (Less) Provision for Deferred Income Taxes-Cr.(411.1) Investment Tax Credit Adj Net (411.4) (Less) Gains from Disp. of Utility Plant (411.6) Losses from Disp. of Utility Plant (411.7) (Less) Gains from Disposition of Allowances (411.8) Losses from Disposition of Allowances (11.9) TOTAL Utility Operating Expenses (Total of lines 4-18) Net Utility Operating Income (Total of line 2 less 19)	320-323 320-323 336-337 336-337 336-337	17,086,942 802,664 1,336,093 - - - - 1,636,940 (227,605) (38,952) 603,315 (25,613) - - - 21,173,784	16,358,932 616,704 1,353,965 - - - - - 1,649,839 (105,944) (18,534) 250,227 (33,220) - - - - - -

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### ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

- 1. Report below the original cost of electric plant in service according to the prescribed accounts.
- 2. In addition to Account 101, Electric Plant in Service (Classified) this page and the nest include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Gas Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric
- 3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- 4. Enclose in parentheses credit adjustments of plant accounts
- to indicate the negative effect of such accounts. 5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for

reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, included in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior years of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

December 31, 2004

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and4)	0	,
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		*
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 through 14)	0	n
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights	**************************************	
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment	•	
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 through 22)	0	n
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	0	+0+0+0+0+0+0+0+0+0+0+0+0+0+0+0+0+0+0+0
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 through 31)	0	0
33	D. Other Production Plant		
34	(340) Land and Land Rights		
35	(341) Structures and Improvements		
36	(342) Fuel Holders, Products and Accessories		
37	(343) Prime Movers		
38	(344) Generators		
39	(345) Accessory Electric Equipment		
		· 1	
FFRC	FORM 1	Page 204f	

### ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

 For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classifications of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and the date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
0	0	0	\$0 0 0	(301) (302) (303)	
0	0	0	0 0 0 0 0 0	(310) (311) (312) (313) (314) (315) (316)	
0	0	0	0 0 0 0 0 0	(320) (321) (322) (323) (324) (325)	
0	0	0	0	(330) (331) (332) (333) (334) (335) (336)	
		O	0 0 0 0 0 0	(340) (341) (342) (343) (344) (345)	
ERC FORM 1		Page 205f			

	ELECTRIC DI ANTINI DEDVICE (A	400, 400)	
	ELECTRIC PLANT IN SERVICE (Accounts 101, 102,	103, 106)	
Т.		Balance at	
ine	Account	Beginning of Year	Additions
lo.	(a)	(b)	
<del>"- </del>	(a)	(0)	(c)
	(046) Mine Device Blank Equipment		
40	(346) Misc. Power Plant Equipment		
41	TOTAL Other Production Plant (Enter Total of lines 34 through 40)	0	
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	0	
13	3. TRANSMISSION PLANT		
4	(350) Land and Land Rights	74,148	
5	(352) Structures and Improvements	26,401	
6	(353) Station Equipment	1,962,229	
7	(354) Towers and Fixtures		
		244,665	
8	(355) Poles and Fixtures	2,350,515	
9	(356) Overhead Conductors and Devices	1,808,787	1,8
0	(357) Underground Conduit	0	
1	(358) Underground Conductors and Devices	l 0	
2	(359) Roads and Trails	6,788	
3	TOTAL Transmission Plant (Enter Total of lines 44 through 52)	6,473,533	
	4. DISTRIBUTION PLANT	0,473,333	1,8
4			
5	(360) Land and Land Rights	10,160	
3	(361) Structures and Improvements	96,042	
7	(362) Station Equipment	2,386,449	(13,1
3	(363) Storage Battery Equipment	1 0	(,
	(364) Poles, Towers, and Fixtures	1,945,588	145
			145,3
2	(365) Overhead Conductors and Devices	2,975,088	116,6
1	(366) Underground Conduit	1,774,743	165,5
2	(367) Underground Conductors and Devices	3,094,586	198,4
3	(368) Line Transformers	6,174,199	439,9
4 l	(369) Services	4,086,874	245,3
5	(370) Meters		
		1,893,960	85,8
6	(371) Installations on Customer Premises	601,356	114,9
7	(372) Leased Property on Customer Premises	0	
8	(373) Street Lighting and Signal Systems	755,584	11,9
9	TOTAL Distribution Plant (Enter Total of lines 55 through 68)	25,794,629	1,510,9
ol	5. GENERAL PLANT		.,0.0,0
	(389) Land and Land Rights	68,696	
2	(390) Structures and Improvements	449,747	2,4
3	(391) Office Furniture and Equipment	458,633	4,5
4	(392) Transportation Equipment	1,116,017	136,5
	(393) Stores Equipment	20,488	.00,0
	(394) Tools, Shop and Garage Equipment	101,632	5,8
			5,0
	(395) Laboratory Equipment	47,912	
	(396) Power Operated Equipment	111,539	
)	(397) Communication Equipment	107,469	
)	(398) Miscellaneous Equipment	11,180	
	SUBTOTAL (Enter Total of lines 71 through 80)	2,493,313	149,3
	(399) Other Tangible Property	5,000	143,0
3	TOTAL General Plant (Enter Total of lines 81 and 82)	2,498,313	149,3
ŀ	TOTAL (Accounts 101 and 106)	34,766,475	1,662,1
i	(102) Electric Plant Purchased	0	
1	(Less) (102) Electric Plant Sold		
·	(103) Experimental Plant Unclassified	n	
	TOTAL Electric Plant in Service	\$34,766,475	\$1,662,1
1		Ψ07,100,410	φ 1,002, 1
1			
1.			
1			
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1		l de la companya de la companya de la companya de la companya de la companya de la companya de la companya de	
1			

Northeast Division		An Original	· .	December 31, 200
ELECTRIC PLANT IN	SERVICE (Accounts 101, 102	, 103, and 106) (Continued)		
D-11			Balance at	
Retirements (d)	Adjustments (e)	Transfers (f)	End of Year (g)	Line No.
0	0	0	0	(346)
0	0	0	o	j
o	0	0	74 440	(050)
o	ŏ	0	74,148 26,401	(350) (352)
0	0	0	1,962,229	(353)
0	0 0	0	244,665	(354)
(4,236)	0	0	2,350,515 1,806,407	(355) (356)
0	0	Ŏ	0	(357)
0	0	0	0	(358)
(4,236)	0	0	6,788	(359)
(.,,=55)	"	U	6,471,153	
0	0	0	10,160	(360)
0	0	0	96,042	(361)
ő	ő	0	2,373,341	(362) (363)
(3,330)	0	o l	2,087,567	(364)
(3,993)	0	0	3,087,719	(365)
(72) (26,744)	0	0	1,940,242	(366)
(33,025)	ő	0	3,266,323 6,581,153	(367) (368)
(6,676)	0	0	4,325,548	(369)
(22,720) (13,324)	0	0	1,957,081	(370)
(13,324)	0	0 0	702,942	(371) (372)
(7,127)	0	ő	760,447	(372) (373)
(117,011)	0	0	27,188,565	
o	0	o	68,696	(389)
0	o l	ŏ	452,149	(390)
(14,042)	0	,	449,149	(391)
0	0	0	1,252,530	(392)
0	ŏ	0	20,488 107,527	(393) (394)
(5,523)	0	0	42,389	(395)
0	0	0	111,539	(396)
o	o l	0	107,469   11,180	(397) (398)
(19,565)	0	ŏ	2,623,116	(390)
(10 565)	0	0	5,000	(399)
(19,565) (140,812)	0	0	2,628,116 36,287,834	
0		i i	30,267,634	(102)
o				1
(\$140,812)	\$0	\$0	0 36,287,834	(103)
			33,237,333	
RC FORM 1		age 207f		

### ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

- Explain in a footnote any important adjustments during year.
- 2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for el ectric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
- The provisions of Account 108 in the Uniform System
  of Accounts require that retirements of depreciable plant
  be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

		Section	A. Balances and Cha	anges During Year	
No.	tem (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Hel for Future Use (d)	d Electric Plant Leased to Others (e)
Balance Beginning of Y     Depreciation Provisions		14,180,907	14,180,907		
3. (403) Depreciation Exp 4. (413) Exp. of Elec. Plt.	pense	1,282,778	1,282,778		
Transportation Expens     Other Clearing Account	es-Clearing its	116,947	116,947		
7. Other Accounts (Special Special Spe	on Transfers	0 1,399,725	0 1,399,725		
Total of lines 3 thru 10. Net Charges for Plant R	etired:				
11. Book Cost of Plant Rei	ired	(140,812) (99,324)	(99,324)		
13. Salvage (Credit) 14. TOTAL Net Chrgs . for (Enter Total of lines		2,908 (237,228)	2,908 (237,228)		
15. Other Debit or Credit Ite 16.	ms (Describe) 0	0	0		
17. Balance End of Year ( lines 1, 9, 14, 15, ar		15,343,404	15,343,404		
Section B. Ba	lances at End of Year Acc	L cording to Functiona	l Classifications		
18 Steam Production					
19 Nuclear Production 20 Hydraulic Production - C 21 Hydraulic Production - P		o .	0		
22 Other Production 23 Transmission	umped Storage	0 2,140,222	0 2,140,222		
24 Distribution 25 General		11,549,606 1,722,782	11,549,606 1,722,782		
26 Adjustments 27 TOTAL (Enter Total of	lines 18 thru 25)	0 15,412,610	0 15,412,610		· · · · · · · · · · · · · · · · · · ·

FERC FORM 1

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### **ELECTRIC OPERATING REVENUES (Account 400)**

- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where seperate meter readings are added for billing purposes, one customer

counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

		OPERATING REVENUES	
	Title of Account	A	Amount for
Line		Amount for Year	Previous Year
No.	(a)	(b)	(c)
1	Sales of Electricity		
2	(440) Residential Sales	\$10,222,478	\$10,912,916
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	1,672,842	2,105,798
5	Large (or Industrial)	8,568,538	8,484,452
6	(443) Outdoor Lighting	330,275	0
7	(444) Public Street and Highway Lighting	102,965	112,283
8	(445) Other Sales to Public Authorities	0	0
- 9	(448) Interdepartmental Sales	25,164	39,468
10	(456.3) Unbilled Revenues	(21,970)	20,349
11			
12	TOTAL Sales to Ultimate Consumers	20,900,292	21,675,266
13	(447) Sales for Resale		,0. 0,200
14	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
15	TOTAL Sales of Electricity	20,900,292	21,675,266
16	(Less) (449.1) Provision for Rate Refunds	0	20,500
17	(2000) (17017) 170700000000000000000000000000000		
18	TOTAL Revenue Net of Provision for Refunds	20,900,292	21,695,766
19	Other Operating Revenues		21,000,700
20	(450) Forfeited Discounts	166,148	181,284
21	(451) Miscellaneous Service Revenues	90,705	34,098
22	(453) Sales of Water and Water Power	50,705	0-1,090
23	(454) Rent from Electric Property	29,513	29,221
24	(455) Interdepartmental Rents	25,510	29,221
25	(456.2) Other Electric Revenues	(1,943)	12,213
26	(456.1) Overrecoveries Purchase Electric	1,598,259	(668,540)
27	(456.6) Overrecoveries Conservation	(71,804)	(48,969)
28	(450.5) Sventosovones conscivation	(71,004)	(48,969)
29			
30	TOTAL Other Operating Revenues	1,810,878	(460,693)
31	TOTAL Other operating Nevertues	1,010,070	(400,093)
32	TOTAL Electric Operating Revenues	\$22,711,170	\$21,235,073
		=======================================	
	FORM 1 Page		

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	FLORIDA PUBLIC UTILITIES COMPANY
1	NORTHEAST DIVISION

An Original

December 31, 2004

### ELECTRIC OPERATING REVENUES (Account 400) (Continued)

- 4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respodent if such basis of classification is not generally greater than 1000 kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- 5.See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
- 6. For lines 2,4,5,and 6, see page 304 for amounts relating to unbilled revenues by accounts.
- 7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT	HOURS SOLD Amount for		AVERAGE NUMBER OF CUSTOMERS PER MONTH Number for			
Amount for Year	Previous Year		Number for Year	Previous Year	Line	
(d)	(e)		(f)	(g)	No.	
				(9)	INO.	
					4	
192,870	186,781		12,770	12,611	1	
			12,770	12,011	2 3 4 5	
30,207	33,767		1,388	1,435	3	
228,347	195,074		284	244	5	
1,281			500	244	3	
684	851		5	5		
0	.0		Ŏ	0	7	
582	774		6	5	6 7 9 8 10	
(4,507)	1,214		0	0	9	
(1,11.)					40	
449,464	418,461		14,953	14,300	10	
1	710,401		14,855	14,300	11	
					12 13	
449,464	418,461		14,953	44.200	13	
110,101	410,401		14,955	14,300	14	
				1	15	
449,464	418,461		44.050	44,000	16	
110,101	410,401		14,953	14,300	17	
					18	
					19	
					20 21	
					21	
· [					22 23	
1					23	
					24	
1		1			25	
					26	
		1.1		1 m	27	
		la de la companya de la companya de la companya de la companya de la companya de la companya de la companya de	*		28	
		1			29	
					30	
					. 31	
			·			
FERC FORM 1						

FERC FORM 1

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RTHE	A PUBLIC UTILITIES COMPANY An Original  AST DIVISION		December 31, 2
	ELECTRIC OPERATION AND MAINTENANCE EXPENSES	3 - 12 - 12 - 12 - 13 - 13 - 13 - 13 - 1	
	Account	Amount for Current Year	Amount for Previous Year
	(A) DOUGED DE COUCHE COUCHE		
1	(1) POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	TOTAL Operation	-	
13	Maintenance		
14	(510) Maintenance Supervision and Engineering		
15	(511) Maintenance of Structures		1
16	(512) Maintenance of Boiler Plant	4	
17	(513) Maintenance of Electric Plant		
			· ·
18	(514) Maintenance of Miscellaneous Steam Plant		
19	TOTAL Maintenance	<u> </u>	
20	TOTAL Power Production Expenses-Steam Plant	•	
21	B. Nuclear Power Generation		
22	Operation		
23	(517) Operation Supervision and Engineering		
24	(518) Fuel		
25	(519) Coolants and Water		
26	(520) Steam Expenses		
27	(521) Steam from Other Sources		
28	(Less) (522) Steam Transferred-Cr.		
29	(523) Electric Expenses		
30	(524) Miscellaneous Nuclear Power Expenses		
31	(525) Rents		
32	TOTAL Operation		<del></del>
33	Maintenance		
34	(528) Maintenance Supervision and Engineering		
35	(529) Maintenance Supervision and Engineering (529) Maintenance of Structures		
36	(530) Maintenance of Reactor Plant Equipment		
37	(531) Maintenance of Electric Plant		
38	(532) Maintenance of Miscellaneous Nuclear Plant		<u> </u>
39	TOTAL Maintenance	·	
40	TOTAL Power Production Expenses-Nuclear Power		
41	C. Hydraulic Power Generation		
42	Operation		
43	(535) Operation Supervision and Engineering		
44	(536) Water for Power		
45	(537) Hydraulic Expenses		
46	(538) Electric Expenses	-	
47	(539) Miscellaneous Hydraulic Power Generation Expenses	, i	
48	(540) Rents		
49	TOTAL Operation	-	
			T

FERC FORM 1

FLORIDA NORTHE	A PUBLIC UTILITIES COMPANY An Original EAST DIVISION			December 31, 2004
	ELECTRIC OPERATION AND MAINTENANCE EXPE	ENSES (Continue		
	Account		Amount for Current Year	Amount for Previous Year
50	C. Hydraulic Power Generation (Continued)			
51	Maintenance			
52	(541) Maintenance Supervision and Engineering			
53 54	(542) Maintenance of Structures		- 1	• · · · · · · · · · · · · · · · · · · ·
55	(543) Maintenance of Reservoirs, Dams, and Waterways (544) Maintenance of Electric Plant		•	-
56	(545) Maintenance of Miscellaneous Hydraulic Plant		-	<b>-</b> '
57	TOTAL Maintenance			
58	TOTAL Power Production Expenses-Hydraulic Power			
59	D. Other Power Generation			-
60	Operation			
61	(546) Operation Supervision and Engineering		• •	
62	(547) Fuel			
63	(548) Generation Expenses			
64	(549) Miscellaneous Other Power Generation Expenses	·		
65	(550) Rents			
66	TOTAL Operation		-	-
67	Maintenance			
68	(551) Maintenance Supervision and Engineering			
69	(552) Maintenance of Structures			
70	(553) Maintenance of Generating and Electric Plant			
71	(554) Maintenance of Miscellaneous Other Power Generation Plant		-	
72 73	TOTAL Payer Production France Of B	· .	-	-
73 74	TOTAL Power Production Expenses-Other Power		-	
7 <del>4</del> 75	E. Other Power Supply Expenses (555) Purchased Power			
76	(556) System Control and Load Dispatching		14,468,288	13,763,645
77	(557) Other Expenses			
78	TOTAL Other Power Supply Expenses	1 .	140	
79	TOTAL Other Production Expenses		14,468,428	13,763,645
80	2. TRANSMISSION EXPENSES		14,468,428	13,763,645
81	Operation			
82	(560) Operation Supervision and Engineering			
83	(561) Load Dispatching			
84	(562) Station Expenses		13,098	16 120
85	(563) Overhead Line Expenses		13,090	16,130
86	(564) Underground Line Expenses			
87	(565) Transmission of Electricity by Others			
88	(566) Miscellaneous Transmission Expenses		-	1,600
89	(567) Rents			
90	TOTAL Operation		13,098	17,730
91	Maintenance			
92	(568) Maintenance Supervision and Engineering	a la la la la la la la la la la la la la		
93	(569) Maintenance of Structures			
94 95	(570) Maintenance of Station Equipment (571) Maintenance of Overhead Lines		10,854	31,799
95 96	(571) Maintenance of Overnead Lines (572) Maintenance of Underground Lines		8,617	9,265
97	(572) Maintenance of Underground Lines (573) Maintenance of Miscellaneous Transmission Plant			
98	TOTAL Maintenance	-		<u> </u>
99	TOTAL Maintenance TOTAL Transmission Expenses	-	19,471	41,064
100	3. DISTRIBUTION EXPENSES	-	32,569	58,794
101	Operation			
102	(580) Operation Supervision and Engineering		122 202	07.005
103	(581) Load Dispatching		133,303	97,905
-			10	
	FERC FORM 1 Page 321f			

	PUBLIC UTILITIES COMPANY An Original And Ori	ginal		December 31, 2004
IORTHE	AST DIVISION			
	ELECTRIC OPERATION AND MAINTENANCE EX	PENSES (Continued)		
		Amoi	unt for	Amount for
	Account		nt Year	Previous Year
104	3. DISTRIBUTION EXPENSES (Continued)			
105				
106	(582) Station Expenses		29,883	30,505
107	(583) Overhead Line Expenses		4,671	5,710
108	(584) Underground Line Expenses		27,563	34,400
109	(585) Street Lighting and Signal System Expenses		7,749	9,385
110	(586) Meter Expenses		86,286	81,756
111	(587) Customer Installations Expenses		53,310	48,525
112	(588) Miscellaneous Distribution Expenses		86,352	94,216
113	(589) Rents	<u> </u>	16,068	5,518
114	TOTAL Operation		445,195	407,920
115	Maintenance			
116	(590) Maintenance Supervision and Engineering		124,200	58,014
117	(591) Maintenance of Structures		2,066	3,297
118	(592) Maintenance of Station Equipment		49,254	48,788
119	(593) Maintenance of Overhead Lines		329,453	215,550
120	(594) Maintenance of Underground Lines	and the second second	137,431	95,461
121	(595) Maintenance of Line Transformers		54,341	65,311
122	(596) Maintenance of Street Lighting and Signal Systems		16,674	13,694
123	(597) Maintenance of Meters		8,713	19,390
124	(598) Maintenance of Miscellaneous Distribution Plant	*	35,382	26,06
125	TOTAL Maintenance		757,514	545,568
126	TOTAL Distribution Expenses		1,202,709	953,488
127	4. CUSTOMER ACCOUNTS EXPENSES		1,202,709	955,486
128				
	Operation		100.000	67.456
129	(901) Supervision		100,090	67,150
130	(902) Meter Reading Expenses		78,595	95,912
131	(903) Customer Records and Collection Expenses		405,013	408,143
132	(904) Uncollectible Accounts		24,455	21,301
133	(905) Miscellaneous Customer Accounts Expenses		48,056	55,737
134	TOTAL Customer Accounts Expenses		656,209	648,243
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES	5 ·		
136	Operation			
137	(907) Supervision		25,073	32,272
138	(908) Customer Assistance Expenses		71,772	63,886
139	(909) Informational and Instructional Expenses		56,932	54,026
140	(910) Misc. Cust. Service and Informational -Includes underrecove	ery	16,667	3,857
141	TOTAL Cust. Service and Informational Expenses		170,444	154,041
142	6. SALES EXPENSES			
143	Operation			
144	(911) Supervision		ł	
145	(912) Demonstrating and Selling Expenses		-	<b>1</b> 51
146	(913) Advertising Expenses		15,359	5,277
147	(916) Miscellaneous Sales Expenses		2,456	2,396
148	TOTAL Sales Expenses		17,815	7,824
149	7. ADMINISTRATIVE AND GENERAL EXPENSES			
150	Operation			
151	(920) Administrative and General Salaries		465,552	470,885
152	(921) Office Supplies and Expenses		102,767	95,068
153	(Less) (922) Administrative expenses Transferred-Cr.		.02,707	-
154	(923) Outside Services Employed	National Action in the	45,578	73,002
155	(924) Property Insurance			
	(924) Property Insurance (925) Injuries and Damages		43,674	44,768
	• • • • • • • • • • • • • • • • • • • •		201,319	429,633
157	(926) Employee Pensions and Benefits		374,280	200,565
			1	
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FERC FORM 1

	A PUBLIC UTILITIES COMPANY	An Original		December 31, 2004
ORTHE	EAST DIVISION			
	ELECTRIC OPERATION AND	D MAINTENANCE EXPENSES (Co	intinued)	
			Amount for	Amount for
	Accou	int	Current Year	Previous Year
157	7. ADMINISTRATIVE AND GENERA	AI FXPENSES		
158	(927) Franchise Requirements			
159	(928) Regulatory Commission Expenses		34.934	4,72
160	(Less) (929) Duplicate Charges-Cr.		04,504	4,12
161	(930.1) General Advertising Expenses		165	28
162	(930.2) Miscellaneous General Expenses		44,210	38,29
163	(931) Rents		3,274	2,31
164	TOTAL Operation		1,315,753	1,359,529
165	Maintenance			.,000,02
166	(935) Maintenance of General Plant		25,679	30,07
167	TOTAL Administrative and General Exp		1,341,432	1,389,60
168	TOTAL Electric Operation and Maintena	ance Expenses	17,889,606	16,975,630

### NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

- The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
- If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
- 3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.
  - 1 Payroll Period Ended (Date)
    2 Total Regular Full-Time Employees (Equivalent Employees from joint functions -6)
    3 Total Part-Time and Temporary Employees
    4 Total Employees
    42

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405) (Except amortization of acquisition adjustments)

- Report in Section A for the year the amounts for:
   Depreciation Expense (Account 403); (b) Amortiza-
- tion of Limited-Term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405).
- Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405).
   State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.
- 3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional

classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

#### A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1 Intang	ible Plant				
2 Steam	Production Plant				
3 Nuclea	ar Production Plant				
4 Hydra	ulic Production Plant-Conventional	0			0
5 Hydra	ulic Production Plant-Pumped Storage	0			Ō
6 Other	Production Plant	0			0
7 Transı	mission Plant	199,741			199,741
8 Distrib	oution Plant	980,379			980,379
9 Gener	al Plant	102,658			102,658
10 Comm	non Plant-Electric *	53,315			53,315
11	TOTAL	\$1,336,093	\$0	\$0	\$1,336,093

### B. Basis for Amortization Charges

FERC FORM 1

<sup>\*</sup> Not included on page 219, Line 3.

# ELORIDA PUBLIC UTILITIES COMPANY NORTHEAST FLORIDA ELECTRIC DIVISION REPORT OF DEPRECIATION DATA UNDER RULE 25-6.0436(8) 2004

Billiance (1) Adjustment (1)	Balance         Additions         Additions         Transfers         Retirements         Funding         Accidation         Additions         Additions <th< th=""><th>Plant</th><th>Radinalna</th><th></th><th>Pirohage 8</th><th>10-14</th><th></th><th></th><th></th><th></th><th></th><th></th><th>-</th><th>2</th><th>٦</th><th>CREDIT BALANCES)</th><th>ANCES)</th><th></th></th<>	Plant	Radinalna		Pirohage 8	10-14							-	2	٦	CREDIT BALANCES)	ANCES)	
5/7/20         5/7/20         5/7/20         5/7/20         5/7/20         6/7/20<	9,500         1,000 <th< th=""><th>=</th><th>Balance</th><th>Additions</th><th>Adjustmonts</th><th>Transfers</th><th>-</th><th>Ending</th><th>Plant</th><th>Beginning</th><th>;</th><th></th><th></th><th></th><th></th><th></th><th>Reclassi-</th><th>Ending</th></th<>	=	Balance	Additions	Adjustmonts	Transfers	-	Ending	Plant	Beginning	;						Reclassi-	Ending
1,52,229   1,524   1	1,962,29         36,178         30,04         1,248           2,44,665         36,178         30,04         1,248           2,44,665         36,178         36,178         45,132           2,44,665         36,478         36,133         45,132           2,44,665         36,478         36,58         45,135         45,132           2,24,665         36,78         36,135         45,135         45,135           3,77         4,656         4,230         1,136,47         45,135         45,135           3,77         4,656         4,230         4,137         4,137         4,137           3,84         1,45,300         4,232         36,143         36,143         36,143         36,143           3,94         1,45,300         4,143         4,144         3,144	150	17.629	Significan	Adjustinents	1101131413	Remember	17 620	ACCT.	Balance	Ketirements	Accruais	Salvage	Removal	- 1	Fransfers	fications	Balance
1862.20   1862	1,802,202         3,001         3,001         3,004         1,288           2,802,202         3,001         3,004         3,004         1,288           2,802,202         3,002         1,284         3,004         4,122           2,802,202         3,000         3,000         3,000         4,122           2,802,202         3,000         3,000         3,125         6,220         1,288           3,702         1,800         478         3,000         3,125         6,123         8,316           3,702         1,800         478         3,000         3,125         6,123         8,316           3,800         1,800         478         3,000         3,125         6,123         7,128           3,800         1,800         478         3,000         3,125         6,123         7,128           3,800         1,800         478         3,000         3,125         6,123         7,128           3,800         1,800         3,000         3,000         3,128         3,125         6,123         7,128           3,800         3,000         3,000         3,000         3,000         3,128         3,128         3,112         3,112         3,112	5	56.519	•				17,023	000									
1,586,229   1,586,239   1,58	2,84,665         1,982,239         1,182,239 <td< td=""><td>5</td><td>26 401</td><td></td><td></td><td></td><td>•</td><td>610,00</td><td>000</td><td>30,044</td><td>•</td><td>1,248</td><td></td><td></td><td></td><td></td><td></td><td>31,292</td></td<>	5	26 401				•	610,00	000	30,044	•	1,248						31,292
1,20,5,12, 1,1,15,2         1,50,2,2,2         3.55         90,397         4,122         (1,172)         (11,72)	1,902,239         353         980,817         - 5,388           1,000,735         1,806,477         356         187,77         5,388           1,000,735         1,806,477         356         187,77         5,388           9,72         1,806,77         356         18,175         - 5,388           9,72         1,806,77         356         1,817         - 5,388           9,72         1,806,77         36         3,175         - 6,348           9,72         1,806,77         36         3,175         - 6,348           8,644         (13,108)         1,806,47         36         3,175         - 6,348           2,975,688         1,865,71         3,007,719         36         1,472         3,175           2,975,688         1,865,71         3,007,719         30,007,719         36,53         1,500           2,975,688         1,865,71         3,007,719         3,007,719         36,53         1,500           4,173         2,45,300         1,65,741         3,007,719         3,007,719         3,007,719         3,007,719           1,803         1,14,910         1,13,200         1,300,222         3,007,719         3,007,919         3,007,919         3,007,919         <	1 2	100,000	•			•	26,401	352	12,947	•	228		(46)				13 429
1, 2, 20, 10         1, 2, 20, 10         2, 24, 466         3, 24, 466         3, 24, 466         3, 24, 466         3, 24, 466         3, 24, 466         3, 24, 466         3, 24, 466         3, 24, 466         3, 24, 466         3, 24, 27	2,320,515         35.4         166,167         3.538         3.38	3 4	1,302,229				•	1,962,229	353	860,817	•	45,132		(11,752)			(163 432)	730 765
1,000,165   1,000   1,000,165   1,000,16	6.788         1.866.778         1.866.477         3.55         612/73         89.316         89.316           6.788         1.866.778         1.866.477         3.55         281,505         4.226)         87.86           6.788         1.86         1.86         4.226)         3.15         8.97         8.91           9.872         1.86         1.86         1.86         1.86         1.86         1.86           9.874         1.108         1.86         1.86         1.86         1.71         1.86           1.96,488         1.16,214         1.62,214         3.007,719         3.007,719         3.004,286         1.73,300         84,197           1.07,474         1.66,214         3.007,719         3.007,719         3.004,286         1.73,300         84,197           1.07,474         1.66,214         3.007,719	4	744,665	•			•	244,665	354	166.167	1	5 388					(701,1001)	174 555
6,786         1,886/78         (428)         (428)         25,586         (183)         (183)         (183)           9,872	1,806,777   1,866   1,100   1,805,477   1,806   1,100   1,805,477   1,806   1,100   1,805,477   1,806   1,100   1,805,477   1,806,407   1,805,407	22	2,350,515	•				2.350.515	355	632 753		80 316		(033)				171,333
6/788         6/788         6/788         6/788         6/788         6/789 <th< td=""><td>6,788         6,788         399         3,135         (4,202)         3,168           9,972         389         3,135         3,142         2,112         2,112           9,972         389         3,133</td><td>26</td><td>1,808,787</td><td>1.856</td><td></td><td></td><td>(4 736)</td><td>1 806 407</td><td>356</td><td>254 505</td><td>(4 000)</td><td>20,01</td><td></td><td>(000)</td><td></td><td></td><td></td><td>721,409</td></th<>	6,788         6,788         399         3,135         (4,202)         3,168           9,972         389         3,135         3,142         2,112         2,112           9,972         389         3,133	26	1,808,787	1.856			(4 736)	1 806 407	356	254 505	(4 000)	20,01		(000)				721,409
9 97 2	9,972         9,782         9,782         359         3,125         264           9,972         1,884         16,2309         13330         2,973,341         360         133         2,112           2,966,449         1(3,100)         1,872         1,3330         2,973,341         362         24,383         7,157           1,945,508         145,309         1,672,44         1,940,242         364         04,187         1,157           1,945,508         146,209         1,940,242         366         344,40         172,303         14,187           1,743,143         165,77         1,940,242         366         1,787,44         37,203         14,187           1,174,143         165,77         1,940,242         366         1,784,49         17,203         16,174         37,203         16,174         37,203         14,187         17,179         17,179         37,203         14,187         17,179         17,179         17,179         17,179         37,003         37,003         37,003         37,003         37,003         37,003         37,003         37,003         37,003         37,003         37,003         37,003         37,003         37,003         37,003         37,003         37,003         37,003	50	6.788				(007/L)	20,000,1	000	501,505	(4,230)	208,76		(183)			163,432	468,383
1,000   1,00	9,972         3,601         133         2,112         3,601         133         2,112         3,112         3,1	2 2	0.070				•	0,788	329	3,125		797						3,389
96/04         188         3601         4133         2.112         2.89           1.565.64         (3.20)         2.075.341         36.04         3.20         1.15         2.20         1.15         1.15         2.20         1.15	96 042         188         3601         113         -         71,70           1.386 449         (13.106)         -         2.373,341         360         142,383         71,70           1.386 449         (45,309)         (3.301)         2.087,786         364         1478,744         37,303         147,70           2.975,088         (46,308)         (3.002)         2.087,719         366         346,40         77,203         147,70         366         346,40         77,203         147,70         366         346,40         77,203         116,808         37,203         116,808         116,808         116,808         116,	2	7/6'6	•			•	9,972	360	•	•	•						
2,86,042         (1,316)         2,86,042         2,112         2,883         1,112         2,883         1,112         2,883         1,112         2,883         1,112         2,883         1,112         2,883         1,112         1,112         2,883	2,306,40         1,3106         2,373,341         361         2,438         2,112           2,306,40         1,45,30         1,45,30         3,330,341         362         1,033,86         7,157           1,946,588         146,308         1,45,309         3,087,719         365         1,478,744         3,693,311           1,747,43         166,571         4,206,323         3,087,719         366         344,540         (7,203)         1,150,873           6,174,19         4,99,379         (3,2744)         3,266,323         366         1,100,873         (28,744)         9,27,034           6,174,19         4,99,379         (3,2744)         3,266,323         366         1,100,873         (22,723)         1,100,873         37,302         37,302           6,136         14,3910         (3,224)         1,252,544         370         9,783,302         (22,720)         16,532         16,503         17,271         42,225,544         370         9,783         17,271         42,225,544         370         9,783         17,271         370         9,783         17,271         37,272         17,271         37,226,943         17,271         37,272         37,272         37,272         37,272         37,272         37,272	5	288	•			••	188	3601	133								
1.966.489         (13.108)         (13.010)	2.372.341         362         1,033.442         7,171           2.375.48         (13.108)         (13.108)         2.372.341         364         1,033.442         7,112           2.975.08         (145.08)         (145.08)         (13.08)         2.087.567         364         147.77         1,116.624         1,115.99         1	5	96,042				•	96 042	361	24 283		9 449						133
1946.588         165.209         (5.20)         (1.50)         2.333         (1.50)         (2.30)         2.333         (1.50)         (2.30)         2.333         (2.30)<	1,946,588         145,309         1,033,00         1,033,00         1,033,00         1,033,00         1,1570         1,1570           2,77,088         116,624         (3,330)         2,087,719         365         1,478,174         3,330         1,150           3,04,586         116,624         (3,93)         3,087,719         365         1,478,174         3,939         1,150           3,04,586         189,481         (3,027)         3,087,719         366         1,478,134         1,033,025         1,108,873         1,108,873         1,106,873         1,108,873         1,106,873         1,108,873         1,106,873         1,1	2	2.386.449	/13 108/				2 2 2 2 2 4 4	5 8	607,47	•	7117						26,395
1,774,14         1,62,24         1,53,24         1,54,24         3,54,57         (4,027)         63.30         64,197         (4,027)	1,77,474         116,524         14,024         3,44,10         3,44,10         4,197	! 5	1 045 500	145 200	_			2,373,341	302	1,033,846	•	71,570		2,593				1,108,009
7,7,7,900         1,77,744         1,77,744         1,77,744         3,464         1,77,744         1,510         699         (18,202)         1,515         (13,202)         (13,202)         1,515         (13,202)         1,515         (13,202)         1,515         (13,202)         1,517         (13,202)         1,517         (13,202)         1,517         (13,202)         1,517         (13,202)         (13	1/7/4/44         16524         (393)         3,007.719         366         1,478.74         (15,00)         (1	<b>†</b> !	1,940,006	145,309			(3,330)	2,087,567	364	904,192	(3,330)	84,197		(34.097)	653			951615
1,74,44   168,471   1,72   1,940,242   346,471   37,213	1/17/4/4         166,571         (72)         1940,242         366         384,540         (72)         37,203           3/046,566         439,97         (30,024)         3,266,323         366         34,540         (72)         37,203           6,174,190         439,97         (30,024)         3,266,323         368         1,579,483         3,266,323         368         1,779,483         366,781         37,739,483         366,781         37,730,283         366,781         37,730,283         366,781         37,730,283         366,883         37,730,283         368,323,960         6,677         36,323         36,322         37,730,483         36,883         37,730,483         36,883         37,730,483         36,833,483         37,730,483         36,833,483         37,730,483         36,833,483         37,730,483         36,833,483         37,730,483         36,833,	ŏ	2,975,088	116,624			(3,993)	3,087,719	365	1.478.754	(3.993)	115.096	800	(18 273)	1.513		1422 2001	10,100
6,109,456         4,104,565         198,411         (16,744)         3,064,366         4,004,566         4,004,566         4,004,566         4,004,566         4,004,566         4,004,566         4,004,567         4,004,577         4,004,577         4,004,577         4,004,577         4,004,577         4,004,577         4,004,507         4	3.094,586         196,481         (26,744)         3,266,323         367         1,108,73         (26,744)         9,727           4,086,874         2,243,289         3,266,323         6,874         1,323,488         3,230,25)         6,323,488         3,230,255         6,333,025         6,333,025         6,333,025         6,333,025         6,333,025         6,333,025         6,333,025         6,333,025         6,333,025         6,333,025         6,323,025         9,322         7,127         4,255         9,327         7,127         4,255         9,327         7,127         4,255         9,036         4,713         4,713         3,127         4,255         9,036         4,714         4,713         3,127         4,036         3,127         4,256         9,036         4,036         4,036         4,036         4,036         4,036         4,036         4,036         4,036         4,036         4,036         4,036         4,036 <th< td=""><td>ထွ</td><td>1,774,743</td><td>165,571</td><td></td><td></td><td>(72)</td><td>1.940.242</td><td>366</td><td>384 540</td><td>(22)</td><td>37 203</td><td>5</td><td>(6:36)</td><td>2</td><td></td><td>(132,233)</td><td>90,144,1</td></th<>	ထွ	1,774,743	165,571			(72)	1.940.242	366	384 540	(22)	37 203	5	(6:36)	2		(132,233)	90,144,1
4,174,199         4,638,199         (33,024)         6,581,153         369         1,734,900         (4,67,024)         2,534,163         36,537,143         36,537,144         36,537,144         36,537,144         36,537,144         36,537,144         37,734,163         36,537,144         37,734,144	6,174,199         439,79         430,223         6,581,132         369         1,100,032         2,121,141           4,086,874         424,350         6,676         4,325,548         369         16,330,05         16,676         156,532         16,676 <td>7</td> <td>3,094,586</td> <td>198.481</td> <td></td> <td></td> <td>(76 744)</td> <td>3 266 323</td> <td>367</td> <td>4 409 973</td> <td>(77)</td> <td>207,10</td> <td>G 8</td> <td>(000)</td> <td></td> <td></td> <td></td> <td>850,124</td>	7	3,094,586	198.481			(76 744)	3 266 323	367	4 409 973	(77)	207,10	G 8	(000)				850,124
4,006,874         2,65,290         4,006,874         2,65,290         4,006,874         2,65,290         4,006,874         2,002,399         2	4/086 874         245,500         (5678)         (572,502)         (5678)         (572,502)         (5678)         (572,502)         (5678)         (573,25)         (5678)         (573,24)         702,942         377         373,306         (6767)         159,573           1.356         1.4910         (7,127)         702,942         377         196,000         (6,676)         159,627         (6,676)         159,627         (7,127)         (6,676)         159,627         (7,127) <td>œ</td> <td>6 174 199</td> <td>439 979</td> <td></td> <td></td> <td>(30) (30)</td> <td>0,100,010</td> <td>3 8</td> <td>C /0,001,1</td> <td>(**, '07)</td> <td>37,121</td> <td>76</td> <td>(2,804)</td> <td></td> <td></td> <td></td> <td>1,172,144</td>	œ	6 174 199	439 979			(30) (30)	0,100,010	3 8	C /0,001,1	(**, '07)	37,121	76	(2,804)				1,172,144
1,883,900   1,841,00	1,000,001   1,00	0	A 096 97A	245.250			(620,66)	0,301,133	200	2,739,468	(33,025)	266,363	288	(21,082)			200,339	3,152,651
Control of the cont	(1,237,0)         (1,937,0)         (1,941)         (1,324)         (22,770)         (1,324)         (22,770)         (1,324)         (3,226)         (7,127)         (4,556)         (7,127)         (4,556)         (7,127)         (4,556)         (7,127)         (4,556)         (7,127)         (4,556)         (7,127)         (4,556)         (7,127)         (4,556)         (7,127)         (4,556)         (7,127)         (4,556)         (7,127)         (4,556)         (7,127)         (7,127)         (4,556)         (7,127)	, (	1,000,01	000,042			(9/9'0)	4,325,548	369	1,633,906	(9/9/9)	159,632	1,018	(6,999)				1.780.881
01/356         14/400         (13,224)         702,324         371         100,000         (13,324)         39,287         128         (2,83)           66,566         1,990         (7,127)         42,566         2         (1,059)         (2,83)           66,566         1,990         (7,127)         42,566         2         (1,059)         (2,83)           4,713         2,402         -         45,714         391         3,394         -         20,366           4,713         4,713         391         3,394         -         30,36         -         (1,059)           4,713         4,718         391         3,394         -         3,394         -         1,399           4,713         4,718         391         3,394         -         3,004         -         3,006           4,715         300         4,775         391         1,044         3,006         -         4,008         -         4,008         -         4,008         -         4,008         -         4,008         -         4,008         -         4,008         -         3,008         -         4,008         -         3,008         -         -         4,008         -	66,666         371         180,803         (1,127)         702,942         373         232,893         (7,127)         42,556           68,686         1,990         (7,127)         760,447         373         232,889         (7,127)         42,556           449,747         2,402         462,149         390         202,865         9,036         42,556           49,743         2,402         452,149         390         202,865         9,036         30,036           4,713         4,558         6,503         1,458         7,143         3394         1,350           43,619         4,558         1,458         1,4042         32,443         1,350         3,548           54,503         4,558         1,4042         32,411         (14,042)         33,648         3,548	٠,	008,589,	182,841			(22,720)	1,957,081	370	978,320	(22,720)	69,636	120	(1.496)				1 023 896
755.544         11,390         (7,127)         760.447         373         222.689         (7,127)         4,556         2         (1,056)           49,74         2,402         40.149         42.149         390         70,4         2         (1,056)           49,74         2,402         40.149         42.149         391         3.34         393         393           22,301         4,73         4,73         391         3,34         393 <t< td=""><td>755.64         11,990         (7,127)         760,447         373         222,689         (7,127)         42,556           449,747         2,402         46,96         389         26,704         -7,127         42,566           49,747         2,402         4,713         391         20,266         9,036           4,713         4,713         391         3,334         1,550         1,550           43,619         4,558         4,713         391         3,334         1,550         1,550           43,619         4,558         4,568         4,713         40,48         30,47         1,4042         5,048         30,48</td></t<> <td>- ,</td> <td>901,356</td> <td>114,910</td> <td></td> <td></td> <td>(13,324)</td> <td>702,942</td> <td>371</td> <td>180.803</td> <td>(13.324)</td> <td>39.287</td> <td>128</td> <td>(2.831)</td> <td></td> <td></td> <td></td> <td>204 063</td>	755.64         11,990         (7,127)         760,447         373         222,689         (7,127)         42,556           449,747         2,402         46,96         389         26,704         -7,127         42,566           49,747         2,402         4,713         391         20,266         9,036           4,713         4,713         391         3,334         1,550         1,550           43,619         4,558         4,713         391         3,334         1,550         1,550           43,619         4,558         4,568         4,713         40,48         30,47         1,4042         5,048         30,48	- ,	901,356	114,910			(13,324)	702,942	371	180.803	(13.324)	39.287	128	(2.831)				204 063
66,666         46,666         389         6,704         1,000           4,713         2,402         452,149         390         20,266         9,336         1,000           4,713         391         3,394         3,294         3,294         3,294         3,294           4,713         4,713         391         3,394         1,950         3,294         3,294           43,639         4,568         (14,042)         42,2135         391         3,394         3,408           54,503         300,948         300,948         3922         205,41         7,643         3,408           30,548         34,527         392         45,431         7,643         4,08         53,826           30,548         34,527         392         20,648         392         4,08         53,826         53,826           30,575         34,627         392         20,648         393         17,600         963         5,498         53,826           30,675         30,675         394         16,560         394         4,575         4,08         4,08         4,08         4,08         4,08         4,08         4,08         4,08         4,08         4,08         4,08	68,696         389         6,704            449,747         2,402         46,5149         390         20,2865         9,036           47,13         391         3,394         1,394         1,329         1,329           43,619         4,558         (14,042)         422,135         3913         304,711         (14,042)         5,016           43,619         4,558         (14,042)         422,135         3921         17,706         1,309           300,948         300,948         3921         27,706         1,309         34,008           7,50,39         136,513         862,552         3923         45,431         1,300           20,488         20,488         3924         31,27         1,380           20,488         20,582         3924         31,27         1,380           32,821         30,675         3924         45,474         5,488           30,675         30,675         3942         45,474         5,488           411,539         111,539         11,140         395         11,490         3,695           11,180         11,180         397         9,264         1,000           5,000         399	6	755,584	11,990			(7,127)	760,447	373	232.689	(7.127)	42.556		(1.056)				00,502
445/77         2,402         462,149         390         202,665         9,036         4,457         4,473         4,734         4,744         4,4042         5,368         4,543         4,734         4,744	449.747         2,402         462,149         390         202,865         202,	ð	969'89	•			•	969'89	389	6.704			•	(000'1)				700' /07
4,713         4,713         3911         3,394         3,000           4,713         4,713         3911         3,394         3,000           43,519         4,528         (14,042)         22,301         1,360           43,519         4,528         (14,042)         3,344         3,000           54,503         45,503         3922         20,548         3,000           300,348	4,713     4,713     3911     3,334       22,301     4,588     4,588     18,439     18,439       43,619     4,588     18,430     18,439     18,439       43,619     4,588     18,439     18,439     18,439       56,039     136,513     30,711     (14,042)     8       76,039     136,513     20,488     3922     20,5642       76,039     136,513     20,488     3923     45,431       76,039     136,513     20,488     3923     45,431       76,039     136,513     20,488     3923     45,431       77,066     20,488     3932     45,431       86,811     5,895     3942     45,474       30,675     3942     45,474     396,75       111,539     111,539     396,71     11,539       11,180     396     77,142     11,180       5,000     5,000     399     8,955	0	449,747	2,402			•	452 149	390	202 865		9000						0,0
22,301         4,558         4,558         1,902         3,334         1,323         3,348         1,323         3,348         1,323         3,348         1,323         3,348         1,336 <t< td=""><td>22,301     22,301     3912     18,439       431,519     4,558     (14,042)     422,135     3913     18,439       300,460     300,460     3921     27,706     304,711     (14,042)     5       300,480     300,480     3922     205,642     3       726,039     136,513     3923     455,411     7       34,527     3924     3127     3       20,488     -     3924     31,77       20,488     -     3924     31,77       20,488     -     3931     17,600       -     -     3931     17,600       -     -     3942     45,474       30,675     -     3942     45,474       30,675     -     3942     45,474       30,675     -     3952     15,948     (5,523)       111,39     -     11,140     396     77,142       11,180     -     11,180     -     11,140       5,000     -     399     -     -       5,000     -     399     -     -       11,180     -     11,180     -     -       5,000     -     399     -</td><td>_</td><td>4,713</td><td></td><td></td><td></td><td>•</td><td>4 713</td><td>3011</td><td>3 304</td><td></td><td>000,6</td><td></td><td></td><td></td><td></td><td></td><td>06,112</td></t<>	22,301     22,301     3912     18,439       431,519     4,558     (14,042)     422,135     3913     18,439       300,460     300,460     3921     27,706     304,711     (14,042)     5       300,480     300,480     3922     205,642     3       726,039     136,513     3923     455,411     7       34,527     3924     3127     3       20,488     -     3924     31,77       20,488     -     3924     31,77       20,488     -     3931     17,600       -     -     3931     17,600       -     -     3942     45,474       30,675     -     3942     45,474       30,675     -     3942     45,474       30,675     -     3952     15,948     (5,523)       111,39     -     11,140     396     77,142       11,180     -     11,180     -     11,140       5,000     -     399     -     -       5,000     -     399     -     -       11,180     -     11,180     -     -       5,000     -     399     -	_	4,713				•	4 713	3011	3 304		000,6						06,112
431619         4,588         4,588         (14,042)         22,135         3912         1,950         30,488         30,471         30,488         30,488         30,471         30,471         30,488         30,408         30,471         4,500         30,408	431,619         4,568         (14,042)         22,301         3912         18,433         54,503         3913         304,711         (14,042)         5 4,503         3913         304,711         (14,042)         5 5,003         300,948         3921         27,706         3922         27,706         3923         27,706         3923         27,706         3923         45,511         7 7,006         3923         45,511         7 7,006         3923         45,511         7 7,006         3924         37,77         37,77         3923         45,511         7 7,006         3924         37,77         37,77         3924         37,77         3924         37,77         3924         37,77         3924         37,77         3924         45,414         3924         45,414         3924         45,414         3924         45,414         3925         45,414         3925         45,414         3925         45,414         3925         45,414         3925         45,523         3924         45,523         45,414         45,523         45,414         45,523         47,42         45,414         45,523         47,42         45,414         47,42         47,42         47,42         47,42         47,42         47,42         47,42         47,42	~	22,301					2000		460,0	•	676						3,72
54,002         422,135         33973         304,711         (14,042)         53,648           500,948         300,948         302,1         7,706         5,016         5,016           300,948         300,948         3922         205,642         34,008         53,826           30,948         3922         205,642         34,008         53,826         35,826           30,948         3924         45,74         7,330         457         53,826           20,488         3924         17,70         963         5,926         5,826           20,48         3932         45,74         4,77         5,498         5,3826           30,675         30,675         3942         4,77         4,475         3,498           11,539         11,744         3952         15,948         (5,523)         4,39           11,189         397         9,054         10,000         399           5,000         5,000         399         1,000         1,000	5,000         422,135         3913         304,711         (14,042)           300,948         300,948         3921         27,706         -           300,948         302,948         3922         27,706         -           30,948         302,327         3923         455,431         -           20,488         45,277         3924         3177         -           32,821         20,488         3931         17,600         -           68,811         5,895         -         20,488         -         45,474         -           30,675         -         -         30,675         3942         45,474         -           11,539         -         -         30,675         3951         19,948         (5,523)           111,539         -         11,744         3952         15,948         (5,523)           11,180         -         11,180         -         92,054         -           5,000         -         5,000         -         -         -		421.610	4 550				100,72	23.12	18,439	•	1,950						20,389
34,503         3921         27,706         5,016 <t< td=""><td>94,503     3921     27,706       300,948     3922     27,706       726,039     136,513     455,431     20,548       726,048     34,527     3923     455,431     455,431       20,488     20,488     31,77     20,488     31,77       32,821     3931     17,600     17,600       68,811     5,895     45,474     18,960       111,537     3942     45,474     19,590       107,469     11,180     11,180     11,180       5,000     399     11,140       5,000     399     11,180</td><td>,</td><td>610'10'</td><td>4,336</td><td></td><td></td><td>(14,042)</td><td>422,135</td><td>3913</td><td>304,711</td><td>(14,042)</td><td>53,648</td><td></td><td></td><td></td><td></td><td></td><td>344.317</td></t<>	94,503     3921     27,706       300,948     3922     27,706       726,039     136,513     455,431     20,548       726,048     34,527     3923     455,431     455,431       20,488     20,488     31,77     20,488     31,77       32,821     3931     17,600     17,600       68,811     5,895     45,474     18,960       111,537     3942     45,474     19,590       107,469     11,180     11,180     11,180       5,000     399     11,140       5,000     399     11,180	,	610'10'	4,336			(14,042)	422,135	3913	304,711	(14,042)	53,648						344.317
300,948         3922         205,642         34,008         (53,826)           300,948         136,513         - 300,948         - 300,948         - 34,008         - 53,826           34,527         - 32,821         - 32,427         - 32,821         - 32,821         - 32,821           20,488         - 39,32         - 45,47         - 45,47         - 45,47         - 5,488           32,821         - 32,821         - 32,821         - 32,821         - 32,821         - 32,821           30,675         - 30,675         - 30,675         - 30,675         - 4,476         - 4,476         - 4,476           111,539         - 11,744         - 39,67         - 15,948         (5,523)         4,30           11,180         - 107,469         - 607         - 607           5,000         - 5,000         - 1,000	300,948         3922         205,642         300,948           726,039         136,513         45,677         3922         205,642         3           34,527         34,527         3923         455,411         7           20,488         3924         17,600         -         3127           20,488         3931         17,600         -           32,821         3932         17,600         -           68,811         5,895         3941         18,960         -           74,706         3942         45,474         -         -           30,575         -         3942         45,474         -           11,539         -         17,745         -         -           111,539         -         107,469         -         -           11,180         -         11,180         -         -           5,000         -         399         -         -	_ ,	54,503	•			•	54,503	3921	27,706	,•	5,016						32 722
756,039         136,513         465,431         76,543         53,826           34,527         34,527         3924         3,127         1,380         53,826           34,527         20,488         372         1,760         963         53,826           20,488         20,488         17,600         4,675         53,826         53,826           32,821         3931         17,600         4,675         20,488         20,488         20,488           30,675         3942         45,474         5,498         4,675         20,488         20,665         20,488         20,688           111,537         111,539         111,742         7,424         13,895         107,469         11,742         13,895         10,000           5,000         5,000         5,000         1,000         399         1,000         1,000         1,000         1,000	726,039         136,513         455,431         455,431         455,431         455,431         455,431         455,431         455,431         455,431         455,431         455,431         455,431         455,431         457,431         457,431         457,431         457,431         457,431         457,431         457,431         457,431         457,432         457,432         457,432         457,442         457,442         457,442         457,442         457,442         457,443         457,443         457,443         457,443         457,443         457,443         457,443         457,443         457,443         457,444         457,443         457,444 <t< td=""><td>2</td><td>300,948</td><td>•</td><td></td><td></td><td>•</td><td>300,948</td><td>3922</td><td>205.642</td><td>•</td><td>34.008</td><td></td><td></td><td></td><td></td><td>(53 826)</td><td>185.82</td></t<>	2	300,948	•			•	300,948	3922	205.642	•	34.008					(53 826)	185.82
34,527     34,527     34,527     39,520     35,520       20,488     20,488     3931     17,800     963     35,520       32,821     39,31     17,600     963     963     363       32,821     39,32     17,600     963     963     963       32,821     39,32     17,600     963     963     963       39,41     18,960     4,575     964     963       30,675     39,67     39,695     36,695     36,695       117,33     11,714     39,695     430     430       117,539     107,469     107,469     107,463     107,463       11,180     39,695     607     607       5,000     5,000     399     6,955     607       1,000     1,000	34,527     34,527       20,488     -     34,527       20,488     -     3934     3177       -     32,821     3932     17,600       -     32,821     3942     45,474       -     30,675     -     3942     45,474       -     30,675     -     3942     45,474       -     30,675     -     3942     45,474       -     11,537     -     11,144     3952     15,948     (5,523)       107,469     -     107,469     397     92,094     -     -       5,000     -     5,000     399     -     -     -	က	726,039	136,513			•	862.552	3923	455 431	•	76.543					(33,020)	20,001
20,488     3931     1,500     1,300       32,821     3932     17,600     963       32,821     3941     18,960     4,575       68,811     5,895     3941     18,960     4,575       30,675     3942     45,474     5,498       30,675     3951     19,590     3,695       11,737     11,744     3952     15,948     (5,523)       11,749     396     17,142     7,032       107,469     11,180     396     8,955     607       5,000     5,000     1,000	20,488     20,488       32,821     3331       68,811     5,895       17,706     34,2       45,523     11,744       11,539     11,740       11,180     39,57       11,180     39,57       11,180     39,57       11,180     39,57       11,180     39,57       11,180     39,57       11,180     39,57       11,180     39,57       11,180     39,57       11,180     39,57       11,180     39,57       11,180     39,57       11,180     39,000	4	34.527	•				34 527	3024	2 127		250,4					93,620	282,80
32,821     32,821       32,821     32,821       68,811     5,895       30,675     3942       45,74     5,498       30,675     3942       45,474     5,498       30,675     3951       11,537     11,539       11,539     11,539       107,469     397       11,180     11,180       5,000     5,000	32,821     32,821       32,821     34,706       68,811     5,895       30,675     36,523       11,539     39,675       11,539     11,740       107,469     395       11,180     11,180       5,000     399	_	20.488	. !				20,100	1700	771,0	•	000,1						4,507
32,821     32,821       66,811     5,895       66,811     5,895       74,706     394       30,675     395       17,37     11,774       11,539     15,98       107,469     15,98       11,180     396       5,000     5,000	32,821     32,821       68,811     5,895       30,675     3942       45,706     3942       45,474     45,474       30,675     3952       45,623     11,714       11,539     107,469       107,469     397       11,180     92,064       5,000     399       8,555	٠,	20, 102				•	004,02	1000	000'/1	•	2						18,563
6.5.021     5,895     - 4,575       30.675     - 4,476     - 4,476       30.675     - 4,476     - 4,476       30.675     - 4,476     - 5,488       30.675     - 395     - 4,474     - 5,488       17,237     - 11,774     - 395     - 4,30       11,1539     - 11,480     - 13,895     - 7,032       11,180     - 400     - 13,895     - 607       5,000     - 5,000     - 1,000	5.521     3941     18,960     -       30,675     30,675     3951     18,960     -       45,774     30,675     3951     18,960     -       47,742     3952     15,948     (5,523)       41,153     107,469     396     77,142       41,180     -     11,180     398     8,955       5,000     399     8,955     -		10000				•		2832	•		•						•
30,675     30,675     3942     45,474     5,488       77,37     117,23     117,14     3962     15,523     3,695       111,539     107,469     7,142     7,032       107,469     92,054     13,895       5,000     5,000	74,706 3942 45,474 - 30,675 3-942 45,474 - 30,675 3-942 45,474 - 11,239 111,539 111,539 107,469 111,180 - 11,180 - 5,000 5,000 - 3999 12,474 - 11,180 1 1,180	- 0	32,021					32,821	3941	18,960	•	4,575						23,53
17,037     -     30,675     -     30,675     -     30,675     -     30,675     -     30,675     -     30,675     -     -     11,539     -     -     15,948     (5,523)     430     -     -     17,142     -     7,032     -     -     17,142     -     -     17,142     -     -     -     17,142     -<	30,675	v.	118,81	C68'C				74,706	3942	45,474	•	5,498						50.97
17,237     - 17,714     3952     15,948     (5,523)     430       111,539     - 111,539     77,142     7,032       107,469     - 107,469     397     92,054     13,895       11,180     - 398     8,955     607       5,000     - 5,000     - 1,000	17,237     -     11,714     3952     15,948     (5,523)       111,539     -     111,539     396     77,142     77,142       107,469     -     107,469     397     92,054     -       11,180     -     11,180     8,955     -       5,000     -     5,000	-	30,675	•				30,675	3951	19,590	•	3,695						23.28
111,539     77,142       107,469     92,054       11,180     98       5,000     1,000	111,539	7	17,237				(5,523)	11,714	3952	15.948	(5.523)	430						10.85
107,469 - 107,469   397 92,054 - 13,895   11,180   398 8,955 - 607   1,000   5,000   399   1,000	107,469	ø	111,539	•			•	111 539	396	77 147		7 033						0,000
11,180 398 8,955 607 5,000 399 1,000	11,180 5,000 5,000	7	107.469					107 460	307	02.054		100 64						04,17
5,000 1,000	000'9	•	11 180					11,180	600	92,034	•	13,033						105,949
000'L	BES DOO'S	σ	2,000					000	0000	cce'o	• .	700						3,562
		,	200,0				•	non's	660	•	•	1,000						1,00

# FLORIDA PUBLIC UTILITIES COMPANY ANNUAL STATUS REPORT FOR STORM DAMAGE RESERVE CONSOLIDATED ELECTRIC

### **Status of Reserve**

Beginning Balance 01/01/2004	2,200,651
Accruals under Docket #93-0400 EI (001/04 - 12/04) 121,620	
Total Accruals During 2004	121,620
Additional Accrual from Overrecovery	0
Total Charges During 2004	(784,183)
Ending Balance, 12/31/04	\$1,538,088

# Reasonableness of Reserve

### **Distribution Plant - Book Cost**

Storm Damage Reserve Balance @ 12/31/2004	\$1,538,088
Total Distribution Plant (per books) @ 12/31/2004	\$58,744,623
Ratio of Reserve to Distribution Plant	2.62%

### **Distribution Plant - Replacement Cost**

Storm Damage Reserve Balance @ 12/31/2004	\$1,538,088
Estimated Replacement Cost of Distribution Plant	
(Distribution Plant @ 12/31/02 times 2)	\$117,489,246
Ratio of Reserve to Replacement Distribution Plant	1.31%

## **Availability of Distribution Systems Insurance**

Insurance for the Distribution Systems is now available but the costs would be significant.