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ELECTRIC UTILITIES AND LICENSEES
(Classes A and B)

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ANNUAL REPORT

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Department

OF

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FLORIDA PUBLIC UTILITIES COMPANY
(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change

401 SOUTH DIXIE, P. O. DRAWER C

WEST PALM BEACH, FLORIDA 33402
(Address of principal business office at end of year)

TO THE

FEDERAL ENERGY REGULATORY COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1979

Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

E. T. NEUN, VICE PRESIDENT & TREASURER

305/832-2461

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Florida Public Utilities Company:

In connection with our examination of the financial statements of Florida Public Utilities Company and its wholly-owned subsidiary, Flo-Gas Corporation, for the year ended December 31, 1979 on which we have reported separately under date of February 29, 1980 (which statements agree in all material respects with Statements A, C, and D of Federal Energy Regulatory Commission Form 1), we have also examined the following schedules, filed with the Federal Energy Regulatory Commission as a part of the Company's annual report on Form 1 for the year ended December 31, 1979, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

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Our examination for this purpose included such tests of the accounting records for the year and such other auditing procedures as we considered necessary in the circumstances.

Based on our examination, in our opinion, the accompanying schedules identified above conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.



DELOITTE HASKINS & SELLS

February 29, 1980

Business Transactions with Related Parties

FPC #1 103,105

FPC #2 103,105

Water F-2

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and any business or financial organizations, firm, or partnership named in Schedule * identifying the parties, amounts, dates, and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- management, legal, and accounting services
- computer services
- engineering & construction services
- repairing and servicing of equipment
- material, fuel, and supplies furnished
- leasing of structures, land, and equipment
- all rental transactions
- sale, purchase, or transfer of various products

3. The columnar instructions follow:

Column

- (a) Enter name of related party.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent
- (e) Enter total amount paid, received, or accrued during the year for each type of service listed in column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name of Product (b)	Contract Effective Dates (c)	Total Charge for Year	
			IP or IS (d)	Amount (e)
Paty, Downey, Lewis,				
Fick & Martin,				
Attorneys	Legal Services	Various 1979	P	\$ 2 135
Flo-Gas Corporation	Propane	Various 1979	S	1 221 627

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale, and transfer of equipment
- purchase, sale, and transfer of land and structures
- purchase, sale, and transfer of securities
- noncash transfer of assets
- noncash dividends other than stock dividends
- write off of bad debts or loans

3. The columnar instructions follow:

Column

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets.
Indicate purchase with the letter "p"; sales items by the letter "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in column (b).
- (e) Enter the net profit or loss for each item - column (c) less column (d).
- (f) Enter the fair market value for each item reported in column (b).
In the space below or in a supplement schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value** (f)
Flo-Gas Corporation	Gas Distribution Plant	\$117 316	\$117 316		

** Briefly describe the basis which was used to arrive at fair market value of the asset(s) disposed.

* FPC #1 104-105
 FPC #2 104-105
 Water F-2

Affiliation of Officers and Directors

For each of the officials named in Schedule __*, list the principal occupation or business affiliation if other than listed in Schedule __*, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purpose of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership	
		Affiliation or Connection	Name and Address
E. J. Patterson		Director	Florida National Bank of Palm Beach County, West Palm Beach, Florida
D. Downey		Attorney	Paty, Downey, Lewis, Fick & Martin, Attorneys

** FPC #1 105
FPC #2 105
Water F-2

Business Contracts with Officers and Directors

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed in Schedule **. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
J. K Roberts	- - -	\$ 12 000 00	Consulting Fees
D. Downey	Law Firm of Paty, Downey, Lewis Fick & Martin	2 135 00	Legal Fees

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

Supplemental Information to annual report, Form F.P.C. No. 1, filed by
FLORIDA PUBLIC UTILITIES COMPANY pursuant to the Memorandum dated March 10,
1975 to All Electric Companies Operating Under the Jurisdiction of the Florida
Public Service Commission from the Accounting Department of the Commission.

PRIVATELY-OWNED ELECTRIC UTILITY STATISTICS

AS OF DECEMBER 31, 1979

	<u>Amounts</u>
<u>Plant (Intrastate Only)</u>	
Plant in Service	\$14 472 769
Construction Work in Progress	109 166
Plant Acquisition Adjustment	
Plant Held for Future Use	5 090
Materials and Supplies	430 106
Less:	
Depreciation & Amortization Reserves	3 337 312
Contributions in Aid of Construction	
Net Book Costs	11 679 819
<u>Capital Structure (Systemwide)</u>	
Capital Stock & Surplus	10 147 963
Long-Term Debt	8 898 000
Total Capital Structure	19 045 963
<u>Revenues and Expenses (Intrastate Only)</u>	
Operating Revenues	17 685 826
Depreciation & Amortization Expenses	584 107
Income Taxes	542 101
Other Taxes	270 999
Other Operating Expenses	15 319 338
Total Operating Expenses	16 716 545
Net Operating Income	969 281
Other Income	82 189
Other Deductions	413 196
Net Income	638 274
<u>Customers (Intrastate Only)</u>	
Residential - Yearly Average	12 618
Commercial - Yearly Average	2 098
Industrial - Yearly Average	7
Others - Yearly Average	211
Total	14 934
<u>Electric Energy - KWH</u>	
Produced (Intrastate Only)	854 371
Purchased Across State Line	
Purchased Within State	379 625 853
Total	380 480 224
Sales to Ultimate Customer (Intrastate Only)	341 536 877
Sales for Resale:	
Across State Line	
Within State to Other Utilities	18 741 600
Used by Utility, Line Loss & Net Interchanges	20 201 747
Total	380 480 224
<u>Other Statistics (Intrastate Only)</u>	
Average Annual Residential Use - KWH	10 634
Average Residential Cost Per KWH	\$0.0495
Average Residential Monthly Bill	\$43.84
Gross Plant Investment Per Customer	\$1 006

FLORIDA PUBLIC UTILITIES COMPANY Y/E DECEMBER 31, 1979

FURNISHED IN ACCORDANCE WITH JUNE 18, 1975 MEMORANDUM TO ALL TELEPHONE,
ELECTRIC AND GAS UTILITIES OPERATING UNDER THE JURISDICTION OF THE
FLORIDA PUBLIC SERVICE COMMISSION - FROM THE ACCOUNTING DEPARTMENT

SCHEDULE OF SUB-ACCOUNTS
ELECTRIC UTILITIES

<u>426</u>	<u>Other Income Deductions</u>	
426.11	Charitable Contributions and Donations - Inside Service Area	\$ 3 459
426.12	Charitable Contributions and Donations - Outside Service Area	2 200
426.13	Civic and Social Club Dues	4 785
426.3	Penalties	640
426.4	Expenditures for Lobbying and Other Politically Related Activities	200
426.5	Other	<u>12 190</u>
	Total	<u>\$23 474</u>

<u>913</u>	<u>Advertising</u>	
913.1	Promotional Advertising	<u>\$ 626</u>

STATEMENT B SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Marianna Electric (b)	Fern. Bch. Electric (c)	W.Palm Beach Gas (d)	Sanford Gas (e)	DeLand Gas (f)	Fernandina Water (g)
1	UTILITY PLANT	\$	\$	\$	\$	\$	\$
2	In Service:						
3	Plant in Service (Classified).....	7 518 499	6 702 855	11 267 850	1 672 489	1 050 558	1 443 715
4	Plant Purchased or Sold.....						
5	Completed Construction not Classified.....	6 320	245 095	281 510	22 302		9 064
6	Experimental Plant Unclassified.....						
7	Total.....	7 524 819	6 947 950	11 549 360	1 694 791	1 050 558	1 452 779
8	Leased to Others.....						
9	Held for Future Use.....		5 090				
10	Construction Work in Progress.....	32	109 134	60 760	1 660		1 473
11	Acquisition adjustments.....			(16 672)	102 833	230 090	
12	Total Utility Plant.....	7 524 851	7 062 174	11 593 448	1 799 284	1 280 648	1 454 252
13	Accum. Prov. for Depr., Amort., & Depl.....	1 800 030	1 537 282	3 093 468	486 821	469 433	253 648
14	Net Utility Plant.....	5 724 821	5 524 892	8 499 980	1 312 463	811 215	1 200 604
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, & DEPLETION						
16	In Service:						
17	Depreciation.....	1 800 030	1 537 282	3 094 202	422 550	353 621	253 648
18	Amort. and Depl. of Producing Natural Gas Land and Land Rights.....						
19	Amort. of Underground Storage Land and Land Rights...						
20	Amort. of Other Utility Plant.....						
21	Total, in Service.....	1 800 030	1 537 282	3 094 202	422 550	353 621	253 648
22	Leased to Others:						
23	Depreciation.....						
24	Amortization and Depletion.....						
25	Total, Leased to Others.....						
26	Held for Future Use:						
27	Depreciation.....						
28	Amortization.....						
29	Total, Held for Future Use.....						
30	Abandonment of Leases (natural gas).....						
31	Amort. of Plant Acquisition Adj.....			(734)	64 271	115 812	
32	Total Accumulated Provisions (should agree with line 13 above).....	1 800 030	1 537 282	3 093 468	486 821	469 433	253 648

* See page 351 for detail of common utility plant and expenses.

STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (a)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (decrease) from preceding year (d)	Current year (e)
1	<u>UTILITY OPERATING INCOME</u>				
2	Operating Revenues (400)	—	\$ 8 125 573	\$ 95 529	\$
3	Operating Expenses:				
4	Operation Expenses (401)	—	6 872 309	(124 648)	
5	Maintenance Expenses (402)	—	248 826	2 102	
6	Depreciation Expense (403)	—	246 053	10 737	
7	Amort. & Depl. of Utility Plant (404*-405).....	—			
8	Amort. of Utility Plant Acq. Adj. (406).....	—			
9	Amort. of Property Losses (407)*	—			
10	Amort. of Conversion Expenses (407)*	—			
11	Taxes Other Than Income taxes (408.1).....	222	128 891	(88 166)	
12	Income Taxes — Federal (409.1).....	222	92 354	135 410	
13	— Other (409.1).....	222	15 293	15 829	
14	Provision for Deferred Inc. Taxes (410.1).....	214C, 217	66 692	(6 553)	
15	Provision for Deferred Income Taxes - Cr. (411.1)	214C, 217	()	()	()
16	Investment Tax Credit Adj.—Net (411.4).....	22B-9	27 637	(450)	()
17	Gains from Disp. of Utility Plant (411.6)....	224A	()	()	()
18	Losses from Disp. of Utility Plant (411.7)...	214A			
19	Total Utility Operating Expenses.....		\$ 7 698 055	\$ (55 739)	\$
20	Net Utility Operating Income (carry forward to page 116-A, line 22).....		\$ 427 518	\$ 151 268	\$
21					

NOTES TO STATEMENT OF INCOME

*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies

ELECTRIC PLANT IN SERVICE

(In addition to Account 101, Electric Plant in Service Classified, this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

1. Report below the original cost of electric plant in service according to prescribed accounts.

2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.

3. Credit adjustments of plant accounts should be enclosed

in parentheses to indicate the negative effect of such amounts.

4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold.

In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	1. INTANGIBLE PLANT	\$	\$	\$	\$	\$	\$
2	(301) Organization.....						
3	(302) Franchises and consents.....						
4	(303) Miscellaneous intangible plant.....						
5	Total intangible plant.....						
6	2. PRODUCTION PLANT						
7	STEAM PRODUCTION PLANT						
8	(310) Land and land rights.....						
9	(311) Structures and improvements.....						
10	(312) Boiler plant equipment.....						
11	(313) Eng's. and eng. driven generators.....						
12	(314) Turbogenerator units.....						
13	(315) Accessory electric equipment.....						
14	(316) Misc. power plant equipment.....						
15	Total steam production plant.....						
16	NUCLEAR PRODUCTION PLANT						
17	(320) Land and land rights.....						
18	(321) Structures and improvements.....						
19	(322) Reactor plant equipment.....						
20	(323) Turbogenerator units.....						
21	(324) Accessory electric equipment.....						
22	(325) Misc. power plant equipment.....						
23	Total nuclear production plant.....						
24	HYDRAULIC PRODUCTION PLANT						
25	(330) Land and land rights.....	1 507			330		1 837
26	(331) Structures and improvements.....	4 833					4 833
27	(332) Reservoirs, dams, and waterways.....	46 066					46 066
28	(333) Wtr. whls., turb., and generators.....	16 552					16 552
29	(334) Accessory electric equipment.....	3 949					3 949
30	(335) Misc. power plant equipment.....	59					59
31	(336) Roads, railroads, and bridges.....						
32	Total hydraulic production plant.....	72 966			330		73 296

ELECTRIC PLANT IN SERVICE (Continued)

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	OTHER PRODUCTION PLANT	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....						
35	(341) Structures and improvements....	3 236					3 236
36	(342) Fuel holders, prod., and access'rs ..						
37	(343) Prime movers.....						
38	(344) Generators.....						
39	(345) Accessory electric equipment.....						
40	(346) Misc. power plant equipment.....						
41	Total other prod. plant.....	3 236					3 236
42	Total production plant.....	76 202			330		76 532
43	3. TRANSMISSION PLANT						
44	(350) Land and land rights.....						
45	(352) Structures and improvements....						
46	(353) Station equipment.....						
47	(354) Towers and fixtures.....						
48	(355) Poles and fixtures.....						
49	(356) Overhead conductors and devices..						
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev..						
52	(359) Roads and trails.....						
53	Total transmission plant.....						
54	4. DISTRIBUTION PLANT						
55	(360) Land and land rights.....	7 941					7 941
56	(361) Structures and improvements....	748					748
57	(362) Station equipment.....	476 241					476 241
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	1 405 421	106 622	23 360			1 488 683
60	(365) Overhead conductors and devices..	2 136 097	97 409	15 418			2 218 088
61	(366) Underground conduit.....		1 961				1 961
62	(367) Underground conductors and dev..	8 315	17 754	340			25 729
63	(368) Line transformers.....	1 492 529	102 464	4 115			1 590 878
64	(369) Services.....	555 300	39 743	7 921			587 122
65	(370) Meters.....	436 619	22 521	787			458 353
66	(371) Installations on cust. premises...	90 495	6 145	6 699			89 941

Annual report of
FLORIDA PUBLIC UTILITIES COMPANY - MARIANNA

Year ended December 31, 19... 79

67	(372) Leased property on cust. premises..					
68	(373) Street lighting and signal systems..	121 014	2 094	1 367		121 741
69	Total distribution plant.....	6 730 720	396 713	60 007		7 067 426
70	5. GENERAL PLANT					
71	(389) Land and land rights.....	2 822				2 822
72	(390) Structures and improvements....	25 838				25 838
73	(391) Office furniture and equipment..	16 531	1 352	211		17 672
74	(392) Transportation equipment.....	231 254	9 695	10 650		230 299
75	(393) Stores equipment.....	819	16 524			17 343
76	(394) Tools, shop and garage equipment..	17 735	660			18 395
77	(395) Laboratory equipment.....	10 860				10 860
78	(396) Power operated equipment.....	277				277
79	(397) Communication equipment.....	52 111	2 657			54 768
80	(398) Miscellaneous equipment.....	2 587				2 587
81	Subtotal	360 834	30 888	10 861		380 861
82	(399) Other tangible property *					
83	Total general plant.....	360 834	30 888	10 861		380 861
84	Total (Accounts 101 and 106)....	7 167 756	427 601	70 868	330	7 524 819
85	(102) Electric plant purchased **.....				()	
86	(102) Electric plant sold **.....	()				()
87	(103) Experimental Electric Plant					
88	Unclassified.....					
	Total electric plant in service....	7 167 756	427 601	70 868	330	7 524 819

* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

** For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

NOTE

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

To reverse prior year's Completed Construction
Not Classified included in Column (c): \$2 173

364	\$ 724
365	724
367	725
	<u>\$2 173</u>

1979 Completed Construction Not Classified
included in Column (c): \$6 320

364	\$1 198
365	1 199
366	1 961
367	1 962
	<u>\$6 320</u>

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.

2. Explain any important adjustments during year.

3. Explain any difference between the amount for book cost of plant retired, line..., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.

4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

6. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Total (b)	Electric plant in service (c)	Electric plant held for future use (d)	Electric plant leased to others (e)
1	Balance beginning of year.....	\$ 1 601 746	\$ 1 601 746	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense.....	246 053	246 053		
4	(413) Expenses of electric plant leased to others.....				
5	Transportation expenses-clearing.....	22 832	22 832		
6	Other clearing accounts.....				
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year.....	268 885	268 885		
10	Net charges for plant retired:				
11	Book cost of plant retired.....	70 868	70 868		
12	Cost of removal.....	22 624	22 624		
13	Salvage (credit).....	(22 891)	(22 891)		
14	Net charges for plant retired.....	70 601	70 601		
15	Other debit or credit items (describe):				
16					
17	BALANCE END OF YEAR	1 800 030	1 800 030		

B. Balances at End of Year According to Functional Classifications

18	Steam production.....				
19	Nuclear production.....				
20	Hydraulic production—Conventional.....	61 335	61 335		
21	Hydraulic production—Pumped Storage.....	1 002	1 002		
22	Other production.....				
23	Transmission.....				
24	Distribution.....	1 608 906	1 608 906		
25	General.....	128 787	128 787		
26	TOTAL	1 800 030	1 800 030		

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.

3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing pur-

poses, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The de-

tails of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales. Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

Line No	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	SALES OF ELECTRICITY	\$	\$				
2	440 Residential sales.....	3 321 397	144 124	74 174 585	(2 489 823)	7 260	133
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5.....	2 548 925	241 025	55 781 355	3 021 588	1 462	68
5	Large (or industrial) see instr. 5.....	1 371 599	(391 581)	39 714 000	(9 961 295)	5	(63)
6	444 Public street and highway lighting*..	80 620	13 462	1 151 192	(6 628)	23	(2)
7	445 Other sales to public authorities.....	110 358	44 375	2 413 781	1 099 032	119	25
8	446 Sales to railroads and railways.....						
9	448 Interdepartmental sales.....						
10	Total sales to ultimate consumers..	7 432 899	51 405	173 234 913	(8 337 126)	8 869	161
11	447 Sales for resale.....	647 384	38 546	18 741 600	601 200	1	
12	Total sales of electricity.....	8 080 283 ^{1/}	89 951	191 976 513 ^{2/}	(7 735 926)	8 870	161
13	OTHER OPERATING REVENUES			* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414. ^{1/} Includes \$_____ unbilled revenues. ^{2/} Includes _____ Kwh relating to unbilled revenues.			
14	450 Forfeited discounts.....						
15	451 Miscellaneous service revenues.....	24 055	1 912				
16	453 Sales of water and water power.....						
17	454 Rent from electric property.....	11 112	74				
18	455 Interdepartmental rents.....						
19	456 Other electric revenues.....	10 123	3 592				
20							
21							
22							
23							
24	Total other operating revenues.....	45 290	5 578				
25	Total electric operating revenues...	8 125 573	95 529				

List here the total number of "All Electric" customers (estimated where not known)(not subject to audit certification):

(See page 108 Important Changes During the Year, for important new territory added and important rate increases or decreases)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....		
5	501 Fuel.....		
6	502 Steam expenses.....		
7	503 Steam from other sources.....		
8	504 Steam transferred—Cr.....		
9	505 Electric expenses.....		
10	506 Miscellaneous steam power expenses.....		
11	507 Rents.....		
12	Total operation.....		
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....		
15	511 Maintenance of structures.....		
16	512 Maintenance of boiler plant.....		
17	513 Maintenance of electric plant.....		
18	514 Maintenance of miscellaneous steam plant.....		
19	Total maintenance.....		
20	Total power production expenses—steam power.....		
21	NUCLEAR POWER GENERATION		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....		
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....		
40	Total power production expenses—nuclear power.....		
41	HYDRAULIC POWER GENERATION		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		
46	538 Electric expenses.....	2 151	292
47	539 Miscellaneous hydraulic power generation expenses.....	3 500	(1 174)
48	540 Rents.....		
49	Total operation.....	5 651	(882)
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....	185	(375)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	HYDRAULIC POWER GENERATION (Continued)	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....		(58)
55	544 Maintenance of electric plant.....	902	(1 113)
56	545 Maintenance of miscellaneous hydraulic plant.....	3	3
57	Total maintenance.....	1 090	(1 543)
58	Total power production expenses—hydraulic power.....	6 741	(2 425)
59	OTHER POWER GENERATION		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....		
62	547 Fuel.....		
63	548 Generation expenses.....		
64	549 Miscellaneous other power generation expenses.....		
65	550 Rents.....		
66	Total operation.....		
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....		
69	552 Maintenance of structures.....		
70	553 Maintenance of generating and electric plant.....		
71	554 Maintenance of miscellaneous other power generation plant.....		
72	Total maintenance.....		
73	Total power production expenses—other power.....		
74	OTHER POWER SUPPLY EXPENSES		
75	555 Purchased power.....	6 343 553	(62 194)
76	556 System control and load dispatching.....		
77	557 Other expenses.....	(35 791)	(35 791)
78	Total other power supply expenses.....	6 307 762	(97 985)
79	Total power production expenses.....	6 314 503	(100 410)
80	TRANSMISSION EXPENSES		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....		
83	561 Load dispatching.....		
84	562 Station expenses.....		
85	563 Overhead line expenses.....		
86	564 Underground line expenses.....		
87	565 Transmission of electricity by others.....		
88	566 Miscellaneous transmission expenses.....		
89	567 Rents.....		
90	Total operation.....		
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....		
93	569 Maintenance of structures.....		
94	570 Maintenance of station equipment.....		
95	571 Maintenance of overhead lines.....		
96	572 Maintenance of underground lines.....		
97	573 Maintenance of miscellaneous transmission plant.....		
98	Total maintenance.....		
99	Total transmission expenses.....		
100	DISTRIBUTION EXPENSES		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	30 507	(10 460)
103	581 Load dispatching.....		
104	582 Station expenses.....	712	22
105	583 Overhead line expenses.....	19 402	219
106	584 Underground line expenses.....		
107	585 Street lighting and signal system expenses.....	4 272	663

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	DISTRIBUTION EXPENSES (Continued)	\$	\$
109	586 Meter expenses.....	54 225	5 457
110	587 Customer installations expenses.....	11 168	(1 440)
111	588 Miscellaneous distribution expenses.....	18 292	(3 865)
112	589 Rents.....	1 431	106
113	Total operation.....	140 009	(9 298)
114	Maintenance		
115	590 Maintenance supervision and engineering.....		
116	591 Maintenance of structures.....		
117	592 Maintenance of station equipment.....	4 151	3 040
118	593 Maintenance of overhead lines.....	222 957	(1 239)
119	594 Maintenance of underground lines.....		
120	595 Maintenance of line transformers.....	6 529	676
121	596 Maintenance of street lighting and signal systems.....	5 238	(117)
122	597 Maintenance of meters.....		(55)
123	598 Maintenance of miscellaneous distribution plant.....		
124	Total maintenance.....	238 875	2 305
125	Total distribution expenses.....	378 884	(6 993)
126	CUSTOMER ACCOUNTS EXPENSES		
127	Operation		
128	901 Supervision.....	7 182	222
129	902 Meter reading expenses.....	40 913	3 147
130	903 Customer records and collection expenses.....	127 156	8 814
131	904 Uncollectible accounts.....	20 235	(610)
132	905 Miscellaneous customer accounts expenses.....	8 588	(2 300)
133	Total customer accounts expenses.....	204 074	9 273
134	CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	Operation		
136	907 Supervision.....		
137	908 Customer assistance expenses.....		
138	909 Informational and instructional expenses.....	2 132	639
139	910 Miscellaneous customer service & informational expenses.....		
140	Total customer service and informational expenses.....	2 132	639
141	SALES EXPENSES		
142	Operation		
143	911 Supervision.....	7 743	(1 012)
144	912 Demonstrating and selling expenses.....	944	(100)
145	913 Advertising expenses.....	345	(43)
146	916 Miscellaneous sales expenses.....	142	(1 228)
147	Total sales expenses.....	9 174	(2 383)
148	ADMINISTRATIVE AND GENERAL EXPENSES		
149	Operation		
150	920 Administrative and general salaries.....	67 666	2 231
151	921 Office supplies and expenses.....	14 696	(228)
152	922 Administrative expenses transferred—Cr.....	(16 299)	(1 711)
153	923 Outside services employed.....	21 475	(4 216)
154	924 Property insurance.....	2 090	(289)
155	925 Injuries and damages.....	32 824	(23 086)
156	926 Employee pensions and benefits.....	59 282	7 708
157	927 Franchise requirements.....		
158	928 Regulatory commission expenses.....	2 576	(6 511)
159	929 Duplicate charges—Cr.....	()	
160	930.1 General advertising expenses.....	2 126	2 096

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	ADMINISTRATIVE AND GENERAL EXPENSES (Continued)	\$	\$
162	930.2 Miscellaneous general expenses	14 837	(5)
163	931 Rents.....	2 234	(1)
164	Total operation.....	203 507	(24 012)
165	Maintenance		
166	932 Maintenance of general plant.....	8 861	1 340
167	Total administrative and general expenses.....	212 368	(22 672)
168	Total Electric Operation and Maintenance Expenses.....	7 121 135	(122 546)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	Power Production Expenses.....	\$	\$	\$
170	Electric Generation:			
171	Steam power.....			
172	Nuclear power.....	5 651	1 090	6 741
173	Hydraulic—Conventional.....			
174	Hydraulic—Pumped Storage.....			
175	Other power.....			
176	Other power supply expenses.....	6 307 762		6 307 762
177	Total power production expenses.....	6 313 413	1 090	6 314 503
178	Transmission Expenses.....			
179	Distribution Expenses.....	140 009	238 875	378 884
180	Customer Accounts Expenses.....	204 074		204 074
181	Customer Service and Informational Expenses	2 132		2 132
182	Sales Expenses.....	9 174		9 174
183	Adm. and General Expenses.....	203 507	8 861	212 368
184	Total Electric Operation and Maintenance Expenses...	6 872 309	248 826	7 121 135

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEESNumber of electric department employees, payroll period ended 12-31-79

1. Total regular full-time employees.....	34
2. Total part-time and temporary employees.....	
2a. Equivalent Employees from Joint Functions	5
3. Total employees.....	39

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except Amortization of Acquisition Adjustments)

1. Report in section A for the year amounts of; depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....				
2	Steam production plant.....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....	2 266			2 266
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	60			60
7	Transmission plant.....				
8	Distribution plant.....	237 059			237 059
9	General plant.....	6 668			6 668
10	Common plant - Electric.....				4 270*
11	TOTAL	\$ 246 053	\$	\$	\$ 250 323

B. BASIS FOR AMORTIZATION CHARGES

*Not allocated on pages 114-115.

*Not included on page 408, line 3.

STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (a)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (decrease) from preceding year (d)	Current year (e)
1	<u>UTILITY OPERATING INCOME</u>				
2	Operating Revenues (400)	—	\$ 9 560 253	\$ 1 541 613	\$
3	Operating Expenses:				
4	Operation Expenses (401)	—	8 046 576	1 506 658	
5	Maintenance Expenses (402)	—	151 627	30 973	
6	Depreciation Expense (403)	—	322 202	27 695	
7	Amort. & Depl. of Utility Plant (404*-405).....	—			
8	Amort. of Utility Plant Acq. Adj. (406).....	—			
9	Amort. of Property Losses (407)*	—	15 852		
10	Amort. of Conversion Expenses (407)*	—			
11	Taxes Other Than Income Taxes (408.1).....	222	142 108	1 729	
12	Income Taxes - Federal (409.1).....	222	240 127	(11 531)	
13	- Other (409.1).....	222	31 690	(1 285)	
14	Provision for Deferred Inc. Taxes (410.1).....	214C, 227	48 640	(4 220)	
15	Provision for Deferred Income Taxes - Cr. (411.1)	214C, 227	()	()	()
16	Investment Tax Credit Adj.-Net (411.4)	22B-9	19 668	(14 056)	()
17	Gains from Disp. of Utility Plant (411.6)....	224A	()	()	()
18	Losses from Disp. of Utility Plant (411.7)...	214A			
19	Total Utility Operating Expenses.....		\$ 9 018 490	\$ 1 535 963	\$
20	Net Utility Operating Income (carry for-				
21	ward to page 116-A, line 22).....		\$ 541 763	\$ 5 650	\$

NOTES TO STATEMENT OF INCOME

*Accounts 404.1, 404.2, 404.3, 407.1, 407.2 for natural gas companies

ELECTRIC PLANT IN SERVICE

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

1. Report below the original cost of electric plant in service according to prescribed accounts.

2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.

3. Credit adjustments of plant accounts should be enclosed

in parentheses to indicate the negative effect of such amounts.

4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold.

In showing the clearance of Account 102, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	1. INTANGIBLE PLANT	\$	\$	\$	\$	\$	\$
2	(301) Organization						
3	(302) Franchises and consents						
4	(303) Miscellaneous intangible plant						
5	Total intangible plant						
6	2. PRODUCTION PLANT						
7	STEAM PRODUCTION PLANT						
8	(310) Land and land rights						
9	(311) Structures and improvements						
10	(312) Boiler plant equipment						
11	(313) Eng's. and eng. driven generators						
12	(314) Turbogenerator units						
13	(315) Accessory electric equipment						
14	(316) Misc. power plant equipment						
15	Total steam production plant						
16	NUCLEAR PRODUCTION PLANT						
17	(320) Land and land rights						
18	(321) Structures and improvements						
19	(322) Reactor plant equipment						
20	(323) Turbogenerator units						
21	(324) Accessory electric equipment						
22	(325) Misc. power plant equipment						
23	Total nuclear production plant						
24	HYDRAULIC PRODUCTION PLANT						
25	(330) Land and land rights						
26	(331) Structures and improvements						
27	(332) Reservoirs, dams, and waterways						
28	(333) Wtr. whls., turb., and generators						
29	(334) Accessory electric equipment						
30	(335) Misc. power plant equipment						
31	(336) Roads, railroads, and bridges						
32	Total hydraulic production plant						

ELECTRIC PLANT IN SERVICE (Continued)

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	OTHER PRODUCTION PLANT	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....	2 235					2 235
35	(341) Structures and improvements....	13 154					13 154
36	(342) Fuel holders, prod., and access'rs..	4 649					4 649
37	(343) Prime movers.....	216 944					216 944
38	(344) Generators.....	28 486					28 486
39	(345) Accessory electric equipment.....	21 539		21 539			
40	(346) Misc. power plant equipment.....	3 916		18			3 898
41	Total other prod. plant.....	290 923		21 557			269 366
42	Total production plant.....	290 923		21 557			269 366
43	3. TRANSMISSION PLANT						
44	(350) Land and land rights.....	41 471					41 471
45	(352) Structures and improvements....	17 303					17 303
46	(353) Station equipment.....	588 663					588 663
47	(354) Towers and fixtures.....	244 936	240				245 176
48	(355) Poles and fixtures.....	482 653	28 714	89 871			421 496
49	(356) Overhead conductors and devices..	299 467	28 714	36 997			291 184
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev..						
52	(359) Roads and trails.....	1 961					1 961
53	Total transmission plant.....	1 676 454	57 668	126 868			1 607 254
54	4. DISTRIBUTION PLANT						
55	(360) Land and land rights.....	48 681				(15 399)	33 282
56	(361) Structures and improvements....	15 692					15 692
57	(362) Station equipment.....	411 832		20 507		700	392 025
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	567 922	48 664	10 428			606 158
60	(365) Overhead conductors and devices..	864 374	56 438	8 882		13 765	925 695
61	(366) Underground conduit.....	439	6 422	118			6 743
62	(367) Underground conductors and dev..	386 242	25 403	5 367			406 278
63	(368) Line transformers.....	1 086 718	74 836	25 212			1 136 342
64	(369) Services.....	353 741	52 573	9 197		934	398 051
65	(370) Meters.....	442 497	35 917	6 244			472 170
66	(371) Installations on cust. premises...	52 564	3 120	1 507			54 177

67	(372) Leased property on cust. premises...					
68	(373) Street lighting and signal systems...	108 616	3 712	3 792		108 536
69	Total distribution plant.....	4 339 318	307 085	91 254		4 555 149
70	5. GENERAL PLANT					
71	(389) Land and land rights.....	20 475				20 475
72	(390) Structures and improvements....	80 891	140 935			221 826
73	(391) Office furniture and equipment..	21 032	2 208	24		23 216
74	(392) Transportation equipment.....	162 720	10 814	6 495		167 039
75	(393) Stores equipment.....	4 574				4 574
76	(394) Tools, shop and garage equipment..	13 514	6 524	282		19 756
77	(395) Laboratory equipment.....	17 073	298			17 371
78	(396) Power operated equipment.....	26 677		9 247		17 430
79	(397) Communication equipment.....	16 212	6 798			23 010
80	(398) Miscellaneous equipment.....	1 484				1 484
81	Subtotal	364 652	167 577	16 048		516 181
82	(399) Other tangible property *					
83	Total general plant.....	364 652	167 577	16 048		516 181
84	Total (Accounts 101 and 106)....	6 671 347	532 330	255 727		6 947 950
85	(102) Electric plant purchased **.....				()	
86	(102) Electric plant sold **.....	()			()	
87	(103) Experimental Electric Plant					
88	Unclassified					
	Total electric plant in service....	6 671 347	532 330	255 727		6 947 950

* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

** For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

NOTE

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

To reverse prior years' Completed Construction
Not Classified Included in Column (c): \$42 673

354	\$ 5 728
364	18 041
365	18 041
367	863
	<u>\$42 673</u>

1979 Completed Construction Not Classified
Included in Column (c): \$240 347

355	\$ 28 714
356	28 714
364	19 890
365	19 890
367	2 204
390	140 935
	<u>\$240 347</u>

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.

2. Explain any important adjustments during year.

3. Explain any difference between the amount for book cost of plant retired, line..., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.

4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

6. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Total (b)	Electric plant in service (c)	Electric plant held for future use (d)	Electric plant leased to others (e)
1	Balance beginning of year.....	\$ 1 452 260	\$ 1 452 260	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense.....	322 202	322 202		
4	(413) Expenses of electric plant leased to others.....				
5	Transportation expenses-clearing.....	17 532	17 532		
6	Other clearing accounts.....				
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year.....	339 734	339 734		
10	Net charges for plant retired:				
11	Book cost of plant retired.....	255 727	255 727		
12	Cost of removal.....	26 107	26 107		
13	Salvage (credit).....	(27 122)	(27 122)		
14	Net charges for plant retired.....	254 712	254 712		
15	Other debit or credit items (describe):				
16					
17	BALANCE END OF YEAR	1 537 282	1 537 282		

B. Balances at End of Year According to Functional Classifications

18	Steam production.....				
19	Nuclear production.....				
20	Hydraulic production—Conventional.....				
21	Hydraulic production—Pumped Storage.....				
22	Other production.....	59 478	59 478		
23	Transmission.....	372 972	372 972		
24	Distribution.....	954 316	954 316		
25	General.....	150 516	150 516		
26	TOTAL	1 537 282	1 537 282		

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.

2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.

3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing pur-

poses, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The de-

tails of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales. Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

Line No.	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	SALES OF ELECTRICITY	\$	\$				
2	440 Residential sales.....	3 316 060	521 368	60 002 208	(124 121)	5 358	159
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5.....	1 913 727	421 047	32 039 225	3 231 029	636	44
5	Large (or industrial) see instr. 5.....	4 092 079	569 038	72 132 000	(7 662 000)	2	(1)
6	444 Public street and highway lighting*.....	46 339	5 507	624 276	2 548	1	
7	445 Other sales to public authorities.....	128 319	16 305	2 155 375	(32 424)	67	1
8	446 Sales to railroads and railways.....						
9	448 Interdepartmental sales.....	56 058	7 626	1 348 880	(103 872)	1	
10	Total sales to ultimate consumers.....	9 552 582	1 540 891	168 301 964	(4 688 840)	6 065	203
11	447 Sales for resale.....						
12	Total sales of electricity.....	9 552 582 ^{1/}	1 540 891	168 301 964 ^{2/}	(4 688 840)	6 065	203
13	OTHER OPERATING REVENUES						
14	450 Forfeited discounts.....						
15	451 Miscellaneous service revenues.....	560	(192)				
16	453 Sales of water and water power.....						
17	454 Rent from electric property.....	1 204	(50)				
18	455 Interdepartmental rents.....						
19	456 Other electric revenues.....	5 907	964				
20							
21							
22							
23							
24	Total other operating revenues.....	7 671	722				
25	Total electric operating revenues.....	9 560 253	1 541 613				

* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414.

^{1/} Includes \$_____ unbilled revenues.

^{2/} Includes _____ Kwh relating to unbilled revenues.

List here the total number of "All Electric" customers (estimated where not known) (not subject to audit certification):

(See page 108 Important Changes During the Year, for important new territory added and important rate increases or decreases)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....		
5	501 Fuel.....		
6	502 Steam expenses.....		
7	503 Steam from other sources.....		
8	504 Steam transferred—Cr.....		
9	505 Electric expenses.....		
10	506 Miscellaneous steam power expenses.....		
11	507 Rents.....		
12	Total operation.....		
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....		
15	511 Maintenance of structures.....		
16	512 Maintenance of boiler plant.....		
17	513 Maintenance of electric plant.....		
18	514 Maintenance of miscellaneous steam plant.....		
19	Total maintenance.....		
20	Total power production expenses—steam power.....		
21	NUCLEAR POWER GENERATION		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....		
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....		
40	Total power production expenses—nuclear power.....		
41	HYDRAULIC POWER GENERATION		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		
46	538 Electric expenses.....		
47	539 Miscellaneous hydraulic power generation expenses.....		
48	540 Rents.....		
49	Total operation.....		
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	HYDRAULIC POWER GENERATION (Continued)	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....		
55	544 Maintenance of electric plant.....		
56	545 Maintenance of miscellaneous hydraulic plant.....		
57	Total maintenance.....		
58	Total power production expenses—hydraulic power.....		
59	OTHER POWER GENERATION		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....	184	(311)
62	547 Fuel.....	242	(22)
63	548 Generation expenses.....		
64	549 Miscellaneous other power generation expenses.....	464	176
65	550 Rents.....		
66	Total operation.....	890	(157)
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....		
69	552 Maintenance of structures.....	528	528
70	553 Maintenance of generating and electric plant.....	6 620	(3 542)
71	554 Maintenance of miscellaneous other power generation plant.....	241	(54)
72	Total maintenance.....	7 389	(3 068)
73	Total power production expenses—other power.....	8 279	(3 225)
74	OTHER POWER SUPPLY EXPENSES		
75	555 Purchased power.....	7 674 898	1 531 102
76	556 System control and load dispatching.....		
77	557 Other expenses.....		
78	Total other power supply expenses.....	7 674 898	1 531 102
79	Total power production expenses.....	7 683 177	1 527 877
80	TRANSMISSION EXPENSES		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....		
83	561 Load dispatching.....		
84	562 Station expenses.....	8 012	(9 083)
85	563 Overhead line expenses.....		
86	564 Underground line expenses.....		
87	565 Transmission of electricity by others.....		
88	566 Miscellaneous transmission expenses.....		
89	567 Rents.....		
90	Total operation.....	8 012	(9 083)
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....		
93	569 Maintenance of structures.....	6	(171)
94	570 Maintenance of station equipment.....	2 966	(4 235)
95	571 Maintenance of overhead lines.....	1 384	(6 599)
96	572 Maintenance of underground lines.....		
97	573 Maintenance of miscellaneous transmission plant.....		
98	Total maintenance.....	4 356	(11 005)
99	Total transmission expenses.....	12 368	(20 088)
100	DISTRIBUTION EXPENSES		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	35 081	727
103	581 Load dispatching.....		
104	582 Station expenses.....		
105	583 Overhead line expenses.....	(4 184)	(3 977)
106	584 Underground line expenses.....		
107	585 Street lighting and signal system expenses.....	1 418	171

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	DISTRIBUTION EXPENSES (Continued)	\$	\$
109	586 Meter expenses.....	35 724	(4 809)
110	587 Customer installations expenses.....	4 215	(961)
111	588 Miscellaneous distribution expenses.....	16 601	2 176
112	589 Rents.....		
113	Total operation.....	88 855	(6 673)
114	Maintenance		
115	590 Maintenance supervision and engineering.....	263	(158)
116	591 Maintenance of structures.....	2 682	1 407
117	592 Maintenance of station equipment.....	9 700	3 513
118	593 Maintenance of overhead lines.....	86 285	23 607
119	594 Maintenance of underground lines.....	6 740	2 976
120	595 Maintenance of line transformers.....	14 206	11 719
121	596 Maintenance of street lighting and signal systems.....	7 050	2 279
122	597 Maintenance of meters.....	1 311	(245)
123	598 Maintenance of miscellaneous distribution plant.....	5 741	1 953
124	Total maintenance.....	133 978	47 051
125	Total distribution expenses.....	222 833	40 378
126	CUSTOMER ACCOUNTS EXPENSES		
127	Operation		
128	901 Supervision.....	8 339	33
129	902 Meter reading expenses.....	13 105	(2 127)
130	903 Customer records and collection expenses.....	79 894	(1 759)
131	904 Uncollectible accounts.....	17 224	(5 394)
132	905 Miscellaneous customer accounts expenses.....	7 134	725
133	Total customer accounts expenses.....	125 696	(8 522)
134	CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	Operation		
136	907 Supervision.....		
137	908 Customer assistance expenses.....		
138	909 Informational and instructional expenses.....	4 226	543
139	910 Miscellaneous customer service & informational expenses.....		
140	Total customer service and informational expenses.....	4 226	543
141	SALES EXPENSES		
142	Operation		
143	911 Supervision.....	8 712	(1 520)
144	912 Demonstrating and selling expenses.....	1 178	(575)
145	913 Advertising expenses.....	281	(77)
146	916 Miscellaneous sales expenses.....	25	6
147	Total sales expenses.....	10 196	(2 166)
148	ADMINISTRATIVE AND GENERAL EXPENSES		
149	Operation		
150	920 Administrative and general salaries.....	43 982	4 305
151	921 Office supplies and expenses.....	10 325	1 849
152	922 Administrative expenses transferred—Cr.....	(13 632)	(2 111)
153	923 Outside services employed.....	14 999	(725)
154	924 Property insurance.....	2 000	(282)
155	925 Injuries and damages.....	22 768	(11 364)
156	926 Employee pensions and benefits.....	37 738	8 704
157	927 Franchise requirements.....		
158	928 Regulatory commission expenses.....	1 631	(13)
159	929 Duplicate charges—Cr.....	()	
160	930.1 General advertising expenses.....	365	365

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	ADMINISTRATIVE AND GENERAL EXPENSES (Continued)	\$	\$
162	930.2 Miscellaneous general expenses -----	10 330	979
163	931 Rents.....	3 297	(93)
164	Total operation.....	133 803	1 614
165	Maintenance		
166	932 Maintenance of general plant.....	5 904	(2 005)
167	Total administrative and general expenses.....	139 707	(391)
168	Total Electric Operation and Maintenance Expenses.....	8 198 203	1 537 631

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	Power Production Expenses.....	\$	\$	\$
170	Electric Generation:			
171	Steam power.....			
172	Nuclear power.....			
173	Hydraulic—Conventional.....			
174	Hydraulic—Pumped Storage.....			
175	Other power.....	890	7 389	8 279
176	Other power supply expenses.....	7 674 898		7 674 898
177	Total power production expenses.....	7 675 788	7 389	7 683 177
178	Transmission Expenses.....	8 012	4 356	12 368
179	Distribution Expenses.....	88 855	133 978	222 833
180	Customer Accounts Expenses.....	125 696		125 696
181	Customer Service and Informational Expenses.....	4 226		4 226
182	Sales Expenses.....	10 196		10 196
183	Adm. and General Expenses.....	133 803	5 904	139 707
184	Total Electric Operation and Maintenance Expenses...	8 046 576	151 627	8 198 203

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEESNumber of electric department employees, payroll period ended 12-31-79

1. Total regular full-time employees.....	24
2. Total part-time and temporary employees.....	
2a. Equivalent employees from joint functions.....	5
3. Total employees.....	29

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except Amortization of Acquisition Adjustments)

1. Report in section A for the year amounts of; depreciation expense (account 403) according to plant functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....				
2	Steam production plant.....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....				
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	27 710			27 710
7	Transmission plant.....	127 340			127 340
8	Distribution plant.....	160 783			160 783
9	General plant.....	6 369			6 369
10	Common plant - Electric.....				2 836*
11	TOTAL	\$ 322 202	\$	\$	\$ 325 038

B. BASIS FOR AMORTIZATION CHARGES

*Not allocated on pages 114-115.

*Not included on page 408, line 3.



ELECTRIC UTILITIES AND LICENSEES
(Classes A and B)

ANNUAL REPORT

OF

FLORIDA PUBLIC UTILITIES COMPANY

(Exact legal name of respondent)

If name was changed during year, show also the previous name and date of change

401 SOUTH DIXIE, P. O. DRAWER C
WEST PALM BEACH, FLORIDA 33402

(Address of principal business office at end of year)

TO THE

FEDERAL ENERGY REGULATORY COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1979

Name, title, address and telephone number (including area code), of the person to be contacted concerning this report:

E. T. NEUN, VICE PRESIDENT & TREASURER

305/832-2461

GENERAL INSTRUCTIONS

1. An original and six conformed copies of this report form properly filled out and attested, shall be mailed to the Energy Information Administration, EI - 414, Mail Station: BG - 086, Forstl, U. S. Department of Energy, Washington, D. C. 20585, on or before the last day of the third month following the close of the calendar or established fiscal year, by each corporation, person or licensee as defined in section 3 of the Federal Power Act, any agency, authority or other legal entity or instrumentality and any agency, authority or instrumentality of the United States, which are engaged in the generation, transmission or distribution of electricity, whether or not otherwise subject to the jurisdiction of the Commission and which is in either of the following classifications:

Class A - Having annual electric operating revenues of \$2,500,000 or more.

Class B - Having annual electric operating revenues of more than \$1,000,000 but less than \$2,500,000.

One copy of the report should be retained by the respondent in its files. The conformed copies may be carbon copies.

This report form is not prescribed for municipalities as defined in section 3 of the Federal Power Act, i.e. a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under laws thereof to carry on the business of developing, transmitting, utilizing or distributing power.

2. This form of annual report is prepared in conformity with the Uniform System of Accounts for Public Utilities and Licensees prescribed by the Federal Energy Regulatory Commission, and all accounting words and phrases are to be interpreted in accordance with the said classification. If the respondent is not under the jurisdiction of the Commission and does not keep its books in accordance with the above-mentioned Uniform System of Accounts, the report form should be filled in the best manner possible, the actual accounts kept substituted, where necessary, for the accounts listed.

Instructions should be carefully observed and each question should be answered fully and accurately, whether it has been answered in a previous annual report or not. Where the word "none" truly and completely states the fact, it should be given to any particular inquiry. Where dates are called for, the month and day should be stated as well as the year. Customary abbreviations may be used in stating dates.

4. If any schedule does not apply to the respondent, such fact should be shown on the schedule by the words "not applicable," or the schedule may be omitted and the notation made in the list of schedules on pages iii, iv, and v.

5. The spaces provided in this report are designed to be filled in on a typewriter having elite-size type, and such a typewriter should be used if practicable.

6. Reports should be made out by means which result in a permanent record. The original copy in all cases shall be made out in permanent black ink or with permanent black typewriter ribbon. The conformed copies, however, may be carbon copies or made with hectograph impression or other similar means of reproduction provided the impressions are sharp and accurately aligned as to line numbers and columns. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be shown in red ink or enclosed in parentheses.

7. DEFINITIONS:

(a) Commission Authorization (abbreviation Comm. Auth.) as used in this form, means the authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

(b) Respondent, wherever used in this report, means the person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

8. The annual report should in all particulars be complete in itself. Reference to reports of previous years or to other reports should not be made in lieu of required entries except as specifically authorized.

9. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given why the different figures were used.

10. Additional statements inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the titles of the schedules and report form page numbers to which they pertain.

11. Cents are to be omitted on all schedules except where they apply to averages and figures per unit where cents are important. The amount shown on all supporting schedules shall agree with the item in the statements that they support.

12. If the respondent makes a report for a period other than a calendar year, the beginning and end of the period covered must be clearly stated on the front cover, and throughout the report where the year or period is required to be stated.

13. In addition to filing this report, the respondent shall also file, immediately upon publication, five copies of its latest annual report to stockholders and of any annual financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (If reports to stockholders are not prepared, so state below).

14. The respondent, if it is under the jurisdiction of the Commission, shall file with the original and each copy of this form, (when the CPA certification accompanies this report it shall be inserted prior to page i. General Instructions) or separately, within 30 days after the filing date for the form, a letter or report (required by Sections 41.10 41.12 of the Commission's Regulations under the Federal Power Act) signed by independent certified public accountants or independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S., until December 31, 1975, and beginning January 1, 1976, and each year thereafter, only independent certified public accountants and independent licensed public accountants (licensed on or before December 31, 1970) will be authorized in attesting to the conformity, in all material respects, of the following schedules in this report with the Commission's applicable Uniform System of Accounts (statement certification includes applicable notes relating thereto and published accounting releases):

DESCRIPTION	PAGES
Comparative Balance Sheet-Statement A	110-112
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion-Statement B	113
Statement of Income-Statement C	114-116A
Statement of Retained Earnings-Statement D	117-117A
Statement of Changes in Financial Position-Statement E	118-119
Materials and Supplies	207
Long-Term Debt	215
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	223
Accumulated Deferred Income Taxes	2140-2140, 227-227E
Common Utility Plant and Expenses	321
Distribution of Salaries and Wages	355-356
Electric Plant in Service	401-403
Electric Plant Held for Future Use	405

Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from the National Energy Information Center, Energy Information Administration U. S. Department of Energy, Washington, D. C. 20461 -- (202) 634-5610

GENERAL INSTRUCTIONS (Continued)

Construction Work in Progress and Completed Construction Not Classified (Column (d) excluded)	406
Accumulated Provision for Depreciation of Electric Utility Plant	408
Electric Operating Revenues (Columns (d) through (g) excluded)	409
Electric Operation and Maintenance Expenses	417-420
Depreciation and Amortization of Electric Plant (Columns (a) through (g) of section C excluded)	429-430A

The letter or report shall be in the following form unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied:

In Connection with our regular examination of the financial statements of _____ for the year ended _____

on which we have reported separately under date of _____ we have also reviewed schedules _____ of Form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below)* conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

The letter or report shall state, additionally, which, if any, of the schedules set forth above do not conform to the Commission's requirements, and shall describe the discrepancies that exist.

*Parenthetical phrase inserted only when exceptions are to be reported.

EXCERPTS FROM THE LAW

(Federal Power Act, 16 U. S. C. 791e-825r)

"Sec. 3 The words defined in this section shall have the following meanings for purposes of this Act, to wit:

" * * * (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined.

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; * * * "

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites. * * * to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304 (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission,

distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. * * * "

"Sec. 311 In order to secure information necessary or appropriate as a basis for recommending legislation, the Commission is authorized and directed to conduct investigations regarding the generation, transmission, distribution, and sale of electric energy, however produced, throughout the United States and its possessions, whether or not otherwise subject to the jurisdiction of the Commission, including the generation, transmission, distribution, and sale of electric energy by any agency, authority, or instrumentality of the United States, or of any State or municipality or other political subdivision of a State. It shall, so far as is practicable, secure and keep current information regarding the ownership, operation, management, and control of all facilities for such generation, transmission, distribution, and sale; the capacity and output thereof and the relationship between the two; the cost of generation, transmission, and distribution; the rates, charges, and contracts in respect of the sale of electric energy and its service to residential, rural, commercial, and industrial consumers and other purchasers by private and public agencies; * * * "

"Sec. 315 (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, * * * shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. * * * "

LIST OF SCHEDULES (Electric Utility)

Designate in column (d) by the terms "none" or "not applicable," as appropriate, in instances where no information or amounts have been reported in certain schedules. Pages may be omitted where the responses are "none" or "not applicable" to the schedules on such pages.

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
General Corporate Information and Summary Financial Statements			
General Information	101-101A	Dec. 72	
Control Over Respondent	102	Dec. 64	NONE
Corporations Controlled by Respondent	103		
Officers	104	Dec. 79	NONE
Directors	105		
Security Holders and Voting Powers	106-107		
Important Changes During the Year	108-109	Dec. 70	NONE
Comparative Balance Sheet—Statement A	110-112	Dec. 78	
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion—Statement B	113	Dec. 72	
Statement of Income for the Year—Statement C	114-116A	Dec. 77	
Statement of Retained Earnings for the Year—Statement D	117-117A	Dec. 78	
Statement of Changes in Financial Position—Statement E	118-119	Dec. 77	
Balance Sheet Supporting Schedules			
Nuclear Fuel Materials	200	Dec. 73	NONE
Nonutility Property	201	Dec. 73	
Accumulated Provision for Depreciation and Amortization of Nonutility Property ..	201	Dec. 67	
Investments	202	Dec. 74	NONE
Investments in Subsidiary Companies	203		
Notes and Accounts Receivable	204	Dec. 65	
Accumulated Provision for Uncollectible Accounts—Cr	204		
Receivables from Associated Companies	206	Dec. 73	
Materials and Supplies	207	Dec. 73	
Production Fuel and Oil Stocks	209	Dec. 73	
Miscellaneous Current and Accrued Assets	210	Dec. 73	NONE
Extraordinary Property Losses	210	Dec. 73	
Unamortized Debt Disc. and Exp. and Unamort. Premium on Debt	211	Dec. 73	
Preliminary Survey and Investigation Charges	212	Dec. 67	NONE
Miscellaneous Deferred Debits	214	Dec. 74	
Deferred Losses From Disposition of Utility Plant	214A	Dec. 73	NONE
Unamortized Loss and Gain on Reacquired Debt	214B		NONE
Accumulated Deferred Income Taxes	214C-D	Dec. 75	
Capital Stock	215		
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	216		
Other Paid-In Capital	217		
Discount on Capital Stock	218		NONE

LIST OF SCHEDULE (Electric Utility) (Continued)

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Continued)			
Capital Stock Expense	218		
Long-Term Debt	219	Dec. 73	
Securities Issued or Assumed and Securities Refunded or Retired During the Year	220	Dec. 73	
Notes Payable	221	Dec. 73	
Payables to Associated Companies	221	Dec. 73	
Taxes Accrued, Prepaid and Charged During Year	222-222A	Dec. 73	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	223	Dec. 73	
Miscellaneous Current and Accrued Liabilities	224	Dec. 73	
Customer Advances for Construction	224	Dec. 73	
Deferred Gains From Disposition of Utility Plant	224A	Dec. 73	NONE
Other Deferred Credits	225	Dec. 73	NONE
Operating Reserves	226	Dec. 78	
Accumulated Deferred Income Taxes	227-227E	Dec. 76	
Investment Tax Credits Generated and Utilized	228	Dec. 76	
Accumulated Deferred Investment Tax Credits	229	Dec. 75	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Gain or Loss on Disposition of Property	300	Dec. 73	
Income from Utility Plant Leased to Others	301	Dec. 73	NONE
Particulars Concerning Certain Other Income Accounts	303	Dec. 73	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	304	Dec. 73	
Expenditures for Certain Civic, Political and Related Activities	305	Dec. 73	
Extraordinary Items	306	Dec. 74	NONE
COMMON SECTION			
Common Utility Plant and Expenses	351		
Regulatory Commission Expenses	353	Dec. 74	
Charges for Outside Professional and Other Consultative Services	354	Dec. 70	
Distribution of Salaries and Wages	355-356	Dec. 78	
ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA			
Electric Plant in Service	401-403	Dec. 72	
Fish and Wildlife and Recreation Plants	403a		NONE
Electric Plant Leased to Others	404		NONE
Electric Plant Held for Future Use	405	Dec. 73	
Construction Work in Progress and Completed Construction not Classi- fied - Electric	406	Dec. 72	
Electric Plant Acquisition Adjustments and Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments	407	Dec. 74	NONE
Accumulated Provisions for Depreciation of Electric Utility Plant	408	Dec. 74	
Electric Operating Revenues	409	Dec. 76	
Sales of Electricity - By Communities	410-411	Dec. 76	
Sales for Resale	412-413	Oct. 1966	
Sales of Electricity by Rate Schedules	414	Dec. 76	
Sales to Railroads and Railways and Interdepartmental Sales	415		

LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Schedule Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT, SALES, OPERATING AND STATISTICAL DATA (Continued)			
Rent from Electric Property and Interdepartmental Rents.....	415		NONE
Sales of Water and Water Power.....	416		
Miscellaneous Service Revenues and Other Electric Revenues.....	416	Dec. 72	
Electric Operation and Maintenance Expenses.....	417-420	Dec. 76	
Number of Electric Department Employees.....	420		
Operation and Maintenance Expenses of Fish and Wildlife and Recreation Operations.....	420a		NONE
Lease Rentals Charged.....	421-421D	Dec. 72	NONE
Purchased Power.....	422-423	Dec. 1964	
Interchange Power.....	424	Dec. 69	NONE
Transmission of Electricity for or by Others.....	425		NONE
Franchise Requirements.....	426	Dec. 69	NONE
Miscellaneous General Expenses.....	427	Dec. 1967	
Construction Overheads—Electric.....	427	Dec. 76	
General Description of Construction Overhead Procedure.....	428	Dec. 77	
Depreciation and Amortization of Electric Plant.....	429-430A	Dec. 71	
Electric Energy Account.....	431	Oct. 1967	
Monthly Peaks and Output.....	431	Oct. 1967	
Steam-Electric Generating Plant Statistics (Large Plants).....	432-432a	Dec. 71	NONE
Steam-Electric Generating Plant Statistics (Large Plants) Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units.....	432b	Dec. 1965	NONE
Hydroelectric Generating Plant Statistics (Large Plants).....	433a-433b	Oct. 1967	NONE
Pumped Storage Generating Plant Statistics (Large Plants).....	433c-433d		NONE
Generating Plant Statistics (Small Plants).....	434	Oct. 1967	
Changes Made or Scheduled to be Made in Generating Plant Capacities.....	435		NONE
Steam-Electric Generating Plants.....	436-437	Oct. 1966	NONE
Hydroelectric Generating Plants.....	438-439	Dec. 1966	NONE
Pumped Storage Generating Plants.....	439a-439c		NONE
Internal-Combustion Engine and Gas-Turbine Generating Plants.....	440-441	Dec. 1967	NONE
Transmission Line Statistics.....	442-443	Feb. 1967	
Transmission Lines Added During Year.....	444		NONE
Substations.....	445	Dec. 69	
Electric Distribution Meters and Line Transformers.....	447		
Research, Development and Demonstration Activities.....	448-448A	Dec. 77	NONE
Environmental Protection Facilities.....	501		NONE
Environmental Protection Expenses.....	502		NONE
Attestation.....	503	Dec. 75	

GENERAL INFORMATION

1. Name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that at which the general corporate books are kept.

E. T. Neun, Vice President & Treasurer
401 South Dixie, P. O. Drawer C
West Palm Beach, Florida 33402

2. Name of State under the laws of which respondent is incorporated and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and date organized.

State of Florida
March 6, 1924 Reincorporated April 25, 1929

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

Not Applicable

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Distribution of Electricity, Gas and Water
in the State of Florida.

5. State below each class of security of the respondent which is registered on a national securities exchange or is to become so registered upon notice of issuance. Give, (a) exact title of each class of securities, (b) amount of issued securities registered, (c) amount of unissued securities to become registered upon notice of issuance, and (d) name of each exchange upon which registered or to become registered. Explain briefly if the amounts of issued securities differ from the amounts shown by the respondent's balance sheet.

- a) Common Stock, \$3 Par Value
- b) 342,527
- c) 157,473
- d) National Over-The-Counter Exchange

GENERAL INFORMATION (Continued)

6. State below the name and address of the respondent's independent certified public accountant or independent licensed public accountants (licensed on or before December 31, 1970, or registered public accountant through December 31, 1975) and date such accountant was engaged. If one of the above accountants has been engaged as the principal accountant to audit the respondent's financial statements who was not the principal accountant for the respondent's prior filed certified financial statements, state the date when such independent accountant was initially engaged.

Deloitte Haskins & Sells
Forum III, Suite 1000
1675 Palm Beach Lakes Boulevard
West Palm Beach, Florida 33401

Engaged by Board of Directors
March 12, 1979.

CONTROL OVER RESPONDENT

If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held and extent of control. If control was in a holding company organization,

show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

NONE

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars in a footnote.

2. If control was by other means than a direct holding of vot-

ing rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Foot- note Ref. (d)
Flo-Gas Corporation	Bottled (Propane) Gas	100	

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.

3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

4. Joint control is that in which neither interest can effectively

control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

OFFICERS

1. Report below the name, title and salary for the year for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasury, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance) and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent and date change in incumbency was made.

3. Utilities which are required to file similar data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K, identified as this schedule page. The substituted page(s) should be conformed to the size of this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	NONE		
2			
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. If any of the instructions 2, 3, 4, or 5 of the schedule, Officers, page 104 hereof, is applicable with respect to any director who is not an officer, furnish responses concerning the matters referred

to in those instructions. If the matters referred to in those instructions are not applicable, or if the reporting of this information is not required by reason of Instruction 7 of page 104, so state.

3. Members of the Executive Committee should be designated by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name of Director (a)	Principal Business Address (b)	Term Began (c)	Term Expires (d)	Directors' Meetings Attended During Year (e)	Fees During Year (f)
R. L. Terry * Chairman of the Board	401 South Dixie West Palm Beach, FL	4/17 1979	4/15 1980	4	\$ 300
E. J. Patterson ** President	401 South Dixie West Palm Beach, FL	4/17 1979	4/15 1980	4	300
J. K. Roberts	P. O. Box 97 Clinton, LA	4/19 1978	4/17 1979	1	225
E. D. Chambers	199 Woodbine Avenue Merrick, NY	4/17 1979	4/15 1980	4	900
D. Downey *	400 Royal Palm Way Palm Beach, FL	4/17 1979	4/15 1980	4	900
W. M. Hobson	1243 E. Colonial Drive Salisbury, NC	4/17 1979	4/15 1980	4	900
G. O. Jerauld Senior Vice President	401 South Dixie West Palm Beach, FL	4/17 1979	4/15 1980	4	300

SECURITY HOLDERS AND VOTING POWERS

1. (A) Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

(B) Give also the voting powers resulting from ownership of securities of the respondent of each officer and director not included in the list of 10 largest security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and give other important particulars concerning the voting rights of such security. State whether voting rights are actual or contingent and if contingent describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly.

4. Furnish particulars concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such

securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

5. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing.....

12-14-79

Dividend Record Date

6. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy.....

Total..... 252 042

By proxy..... 252 042

7. Give the date and place of such meeting.....

4-17-79

Line No.	Name and Address of Security Holder (a)	VOTING SECURITIES Number of votes as of 12-14-79			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
1	Total votes of all voting securities.....	340 713	340 713		
2	Total number of security holders	1 297	1 297		
3	Total votes of security holders listed below	166 818	166 818		
4	Essex & Company, 1st Nat'l. Bank in Palm Beach, Palm Beach, FL	51 587	51 587		
5	R. L. Terry, Chmn. B.D., 137 Kings Road, Palm Beach, FL 33480	24 400	24 400		
6	Flo-Gas Corporation, P.O. Drawer C, West Palm Beach, FL 33402	18 915	18 915		
7	K. N. Terry, c/o First Nat'l. Bank, 255 S. County Rd., Palm Beach FL	17 964	17 964		
8	Cede & Company, c/o Depository Trust Co., Box 7547 NY NY 10249	15 746	15 746		
9	Rule & Company, P.O. Box 3174, Church St. Sta., NY NY 10008	10 000	10 000		
10	The Hillman Company, c/o The Amalgamated Bank of New York, 11-15				
11	Union Square, NY NY 10003	6 700	6 700		
12	B.M. Starkweather, 23 Autenrieth Road, Scarsdale, NY 10583	4 613	4 613		
13	Grand Lodge of the Order of the Sons of Herman in the State of				
14	Texas, P.O. Box 1941, San Antonio, TX 78206	4 000	4 000		
15	C. A. Sanna, 909 Farwell Dr., Madison, Wisconsin 53704	3 725	3 725		

Line No.	Name and Address of Security Holder (a) * Honorary since 4/18/79	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
16	J. K. Roberts, Director * , P.O. Box 97, Clinton, LA 70722	2 175	2 175		
17	E. J. Patterson, President, 301 Lake Shore Dr., Apt.201, Lake				
18	Park, FL 33403	1 765	1 765		
19	G. O. Jerauld, Senior V.P., 700 Osprey Way, N.P.B., FL 33408	1 555	1 555		
20	E. T. Neun, V.P. & Treas., 508-5th Court, P.B. Gardens, FL 33410	1 196	1 196		
21	F. C. Cressman, V.P., 7990 W. Lake Dr., W.P.B , FL 33406	609	609		
22	D. Downey, Director, 400 Royal Palm Way, Palm Beach, FL 33480	500	500		
23	E. D. Chambers, Director, 199 Woodbine Ave., Merrick, NY 11566	400	400		
24	D. L. Troy, Asst. Treas., 2720 West End Rd., W.P.B., FL 33406	292	292		
25	B. L. Demmon, V.P., 402-8th Ave., Marianna, FL 32446	285	285		
26	W. D. Little, Jr., Asst. Treas., 2604 Nassau Rd., WPB, FL 33406	171	171		
27	M. K. Hall, Corp. Secy., 4663 Okeechobee Rd., WPB, FL 33401	170	170		
28	W. M. Hobson, Director, 1243 E. Colonial Dr., Salisbury, NC 28144	50	50		
29					
30					
31	At December 31, 1979 and 1978, Common Stock reserved for qualified employees under				
32	Florida Public Utilities Company's Employee Stock Purchase Plan aggregated 22,791				
33	shares and 26,723 shares, respectively. During 1979 and 1978, 3,932 shares and				
34	3,618 shares were issued under the Plan for aggregate consideration of \$52,808 and				
35	\$52,099, respectively.				
36					
37					
38	At December 31, 1979 and 1978, 16,800 shares of Florida Public Utilities Company's				
39	Common Stock were reserved for issuance to qualified, salaried employees under the				
40	Company's Stock Option Plan. There were no options outstanding, under the Plan,				
41	at these dates.				
42					
43					
44					
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53					

IMPORTANT CHANGES DURING THE YEAR

Hereunder give particulars concerning the matters indicated below. Make the statements explicit and precise and number them in accordance with the inquiries. Each inquiry should be answered. If "none" or "not applicable" states the fact, that response should be made. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration state that fact.

2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate

number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company also shall state major new continuing sources of gas made available to it from purchases, development, purchase contract, or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. List electric generating units placed in service during the year, giving the in-service date, location and generating capacity.

1. NONE
2. NONE
3. NONE
4. NONE
5. NONE
6. NONE
7. NONE
8. NONE
9. NONE
10. NONE
11. NONE

IMPORTANT CHANGES DURING THE YEAR (Continued)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								

STATEMENT A **COMPARATIVE BALANCE SHEET**
Assets and Other Debits

Line No.	Title of Account (a)	Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
1	Utility Plant*		\$	\$	\$
2	Utility Plant (101-106, 114).....	113	29 055 245	31 240 629	2 185 384
3	Construction Work in Progress (107).....	113	266 791	173 059	(93 732)
4	Total Utility Plant.....		\$ 29 322 036	\$ 31 413 688	\$ 2 091 652
5	Less Accumulated Provision for Deprec., Amort. and Depletion (108, 111, 115).....	113	7 013 572	7 791 870	778 298
6	Net Utility Plant, Less Nuclear Fuel...	113	\$ 22 308 464	\$ 23 621 818	\$ 1 313 354
7	Nuclear Fuel (120.1-120.4).....	200			
8	Less: Accum. Prov. For Amort. of Nuclear Fuel Assemblies (120.5).....	200			
9	Net Nuclear Fuel.....		\$	\$	\$
10	Net Utility Plant.....		\$ 22 308 464	\$ 23 621 818	\$ 1 313 354
11	Gas Stored Underground-Noncurrent (117)....	207A			
12	Utility Plant Adjustments (116).....	112			
13	Other Property and Investments				
14	Nonutility Property (121) (less Accum. Prov. for Depr. & Amort. incl. in (122)\$.....)	201	40 412	39 945	(467)
15	Investment in Associated Companies (123)...	202			
16	Investment in Subsidiary Companies (Cost \$ 10 000)(123.1).....	203	1 425 119	1 512 984	87 865
17	Other Investments (124).....	202			
18	Special Funds (125 - 128).....				
19	Total Other Property and Investments.....		\$ 1 465 531	\$ 1 552 929	\$ 87 398
	Current and Accrued Assets				
20	Cash (131).....	---	84 662	502 713	418 051
21	Special Deposits (132 - 134).....	---	357 892	349 086	(8 806)
22	Working Funds (135).....	---	11 550	11 600	50
23	Temporary Cash Investments (136).....	202			
24	Notes and Accts. Receivable (less Accumulated Provision for Uncoll. Accts.) (141-144)...	204	2 341 975	3 071 255	729 280
25	Receivables from Assoc. Companies (145, 146)...	206			
26	Materials and Supplies (151-157, 163).....	207	966 057	1 037 070	71 013
27	Gas Stored Underground-Current (164).....	207A			
28	Prepayments (165).....	---	111 224	107 655	(3 569)
29	Interest and Dividends Receivable (171)...	---			
30	Rents Receivable (172).....	---			
31	Accrued Utility Revenues (173).....	---			
32	Misc. Current and Accrued Assets (174).....	210			
33	Total Current and Accrued Assets.....		\$ 3 873 360	\$ 5 079 379	\$ 1 206 019
	Deferred Debits				
34	Unamort. Debt Expense (181).....	211	107 468	98 250	(9 218)
35	Extraordinary Property Losses (182).....	210	85 182	63 845	(21 337)
36	Prelim. Survey and Investigation Charges (183)...	212			
37	Clearing & counts (184).....	---			
38	Temporary Facilities (185).....	---	4 895	6 822	1 927
39	Miscellaneous Deferred Debits (186).....	214	11 720	60 337	48 617
40	Deferred Losses from Disposition of Utility Plant (187).....	214A			
41	Research, Development and Demonstration Expenditures (188)	448			
42	Unamortized Loss on Reacquired Debt (189)...	214B			
43	Accumulated Deferred Income Taxes (190)...	214C	69 145	98 097	28 952
44	Total Deferred Debits.....	---	\$ 278 410	\$ 327 351	\$ 48 941
45	Total Assets and Other Debits.....		\$ 27 925 765	\$ 30 581 477	\$ 2 655 712

* These accounts are conformed to NARUC accounts in which amounts recorded in PERL accounts 118 and 119 are classified to the accounts indicated under this caption.

COMPARATIVE BALANCE SHEET

Statement A

Liabilities and Other Credits (omit cents)

Line No.	Title of Account (a)	Page No. (b)	Balance Beginning of Year (c)	Balance End of Year (d)	Increase or (Decrease) (e)
Proprietary Capital					
1	Common Stock Issued (201)	215	\$ 1 013 363	\$ 1 028 081	\$ 14 718
2	Preferred Stock Issued (204)	215	1 104 500	1 082 300	(22 200)
3	Capital Stock Subscribed (202, 205)	216			
4	Stock Liability for Conversion (203, 206)	216			
5	Premium on Capital Stock (207)	216	2 168 994	2 224 172	55 178
6	Other-Paid-In Capital (208-211)	217	106 629	106 629	
7	Installments Received on Capital Stock (212)	216			
8	Discount on Capital Stock (213)	218	()	()	
9	Capital Stock Expense (214)	218	(5 452)	(3 874)	1 578
10	Retained Earnings (215, 215.1, 216)	117	3 784 698	4 327 549	542 851
11	Unappropriated Undistributed Subsidiary Earnings (216.1)	117	1 481 742	1 383 106	(98 636)
12	Reacquired Capital Stock (217)	215	()	()	
13	Total Proprietary Capital	—	\$ 9 654 474	\$ 10 147 963	\$ 493 489
Long-Term Debt					
14	Bonds (221) (Less \$ reacquired (222))	219	8 088 000	7 914 000	(174 000)
15	Advances from Associated Companies (223)	219			
16	Other Long-Term Debt (224)	219	1 020 000	984 000	(36 000)
17	Unamortized Premium on Long-Term Debt (225)	211			
18	Unamortized Discount on Long-Term Debt-Dr. (226)	211			
19	Total Long-Term Debt	—	\$ 9 108 000	\$ 8 898 000	\$ (210 000)
Current and Accrued Liabilities					
20	Notes Payable (231)	221	1 200 000	1 650 000	450 000
21	Accounts Payable (232)	—	1 920 293	2 906 342	986 049
22	Payables to Associated Companies (233, 234)	221			
	Customer Deposits (235)	—	1 100 391	1 272 073	171 682
	Taxes Accrued (236)	222	352 118	497 672	145 554
25	Interest Accrued (237)	—	316 102	309 642	(6 460)
26	Dividends Declared (238)	—	140 839	145 820	4 981
27	Matured Long-Term Debt (239)	—			
28	Matured Interest (240)	—			
29	Tax Collections Payable (241)	—	111 129	204 682	93 553
30	Miscellaneous Current and Accrued Liabilities (242)	224	192 538	206 331	13 793
31	Total Current and Accrued Liabilities	—	\$ 5 333 410	\$ 7 192 562	\$ 1 859 152
Deferred Credits					
32	Customer Advances for Construction (252)	224	164 818	241 315	76 497
33	Accumulated Deferred Investment Tax Credits (255)	229	922 119	1 081 873	159 754
34	Deferred Gains from Disposition of Utility Plant (256)	224A			
35	Other Deferred Credits (253)	225			
36	Unamortized Gain on Reacquired Debt (257)	214B			
37	Accumulated Deferred Income Taxes (281-283)	227-227E	2 742 944	3 019 764	276 820
38	Total Deferred Credits	—	\$ 3 829 881	\$ 4 342 952	\$ 513 071
Operating Reserves					
39	Operating Reserves (261-265)	226			
40	Total Liabilities and Other Credits	—	\$ 27 925 765	\$ 30 581 477	\$ 2 655 712

STATEMENT A

(Continued)

NOTES TO BALANCE SHEET

1. The space below is provided for important notes regarding the balance sheet or any account thereof.

2. Furnish particulars as to any significant contingent assets or liabilities existing at end of year, including brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized loss on Reacquired Debt and 257, Unamortized Gain on Reacquired Debt are not used give an explanation to include the rate treatment given these items. See General Instruction 17, Uniform Systems of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to balance sheet relating to the respondent company appearing in the annual report to the stockholders are applicable in every respect and furnish the data required by Instructions 2, 3, 4, and 5 above, such notes may be attached hereto.

The accounting and reporting policies of Florida Public Utilities Company and its wholly-owned subsidiary, Flo-Gas Corporation (The Companies) conform to generally accepted accounting principles, encompassing general practices within the public utility industry. The following summarizes the more significant accounting policies of the Companies.

The Companies present Utility Plant net of contributions in aid of construction. Property additions have been presented net of such contributions aggregating approximately \$55,700 and \$111,700 received in 1979 and 1978, respectively.

Additions to Utility Plant include replacement of retired property units, capitalized overhead and other capitalizable expenses. Cost of property retired, plus removal costs, less salvage are charged to accumulated depreciation. The Companies provide depreciation on a straight line service life basis for financial reporting purposes at rates ranging from 1.9% to 20%.

Maintenance and repairs of property are charged to Operating Expenses - Maintenance.

Bond issuance expenses are being amortized over the lives of the issues to which they pertain.

Substantially all of the Utility Plant and the common stock of Flo-Gas Corporation collateralizes First Mortgage Bonds.

The provision for deferred income taxes results from the Companies' tax deductions for accelerated methods of depreciation and other write-offs of property costs, as provided for by the income tax laws, being significantly greater than the book depreciation of such costs.

Investment tax credits, aggregating approximately \$220,200 and \$155,700 in 1979 and 1978, respectively, are deferred and amortized over the useful lives of the assets to which they apply.

The Companies have no material lease commitments outstanding.

During 1979, Premium on Capital Stock increased by \$55,178 representing the excess of the stated value over the par value of 4,906 shares of Common Stock issued upon conversion of Preference Stock and under the Employee Stock Purchase Plan.

NOTES TO BALANCE SHEETS (Continued)

Primary earnings per share, based upon the weighted average number of shares of Common Stock outstanding during each year, give recognition to Preferred and Preference dividends.

Computations of the fully diluted earnings per share assume the conversion of the \$1.12 Convertible Preference Stock at the beginning of each year, conversion of the 6 $\frac{3}{4}$ % Convertible Debentures at the beginning of each year, and the elimination of both the applicable Preference dividends and net interest cost of the Debentures.

Florida Public Utilities Company has a non-contributory retirement pension plan covering full-time officers and employees. The total pension cost was \$258,739 and \$248,736 for 1979 and 1978, respectively, which includes amortization of prior service costs established prior to January 1, 1977 on a 20-year basis and on a 15-year basis for prior service costs established after January 1, 1977. The actuarially computed value of vested benefits exceeds the valuation of plan assets by approximately \$464,500 as of January 1, 1979. The Company's policy is to fund pension costs accrued.

The debt indentures and Amended Certificate of Re-Incorporation provide for certain restrictions on the payment of cash dividends. At December 31, 1979 and 1978, \$3,496,345 and \$3,527,762, respectively, of the Companies' retained earnings were restricted under such provisions.

Under a \$4,000,000 bank line of credit, the Company has drawn \$1,650,000 which bears interest at the prevailing prime rate and is due at various dates through November, 1980.

STATEMENT B SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)	Gas (d)	Water (e)	(f)	Common* (g)
1	UTILITY PLANT	\$	\$	\$	\$	\$	\$
2	In Service:						
3	Plant in Service (Classified).....	30 354 997	14 221 354	13 990 897	1 443 715		699 031
4	Plant Purchased or Sold.....						
5	Completed Construction not Classified.....	564 291	251 415	303 812	9 064		
6	Experimental Plant Unclassified.....						
7	Total.....	30 919 288	14 472 769	14 294 709	1 452 779		699 031
8	Leased to Others.....						
9	Held for Future Use.....	5 090	5 090				
10	Construction Work in Progress.....	173 059	109 166	62 420	1 473		
11	Acquisition adjustments.....	316 251		316 251			
12	Total Utility Plant.....	31 413 688	14 587 025	14 673 380	1 454 252		699 031
13	Accum. Prov. for Depr., Amort., & Depl.....	7 791 870	3 337 312	4 049 722	253 648		151 188
14	Net Utility Plant.....	23 621 818	11 249 713	10 623 658	1 200 604		547 843
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION, & DEPLETION						
16	In Service:						
17	Depreciation.....	7 612 521	3 337 312	3 870 373	253 648		151 188
18	Amort. and Depl. of Producing Natural Gas Land and Land Rights.....						
19	Amort. of Underground Storage Land and Land Rights....						
20	Amort. of Other Utility Plant.....						
21	Total, in Service.....	7 612 521	3 337 312	3 870 373	253 648		151 188
22	Leased to Others:						
23	Depreciation.....						
24	Amortization and Depletion.....						
25	Total, Leased to Others.....						
26	Held for Future Use:						
27	Depreciation.....						
28	Amortization.....						
29	Total, Held for Future Use.....						
30	Abandonment of Leases (natural gas).....						
31	Amort. of Plant Acquisition Adj.....	179 349		179 349			
32	Total Accumulated Provisions (should agree with line 13 above).....	7 791 870	3 337 312	4 049 722	253 648		151 188

* See page 351 for detail of common utility plant and expenses.

STATEMENT C

STATEMENT OF INCOME FOR THE YEAR

1. Amounts recorded in accounts 412 and 413, Revenue from Utility Plant Leased to Others, will be reported using one of the vertical columns to spread amounts over lines 1 to 19, as appropriate similar to a utility department. These amounts will also be included in columns (c) and (d) totals.

2. Amounts recorded in account 414, Other Utility Operating Income, will be reported in a separate column as prescribed for accounts 412 and 413, above.

3. The space below is provided for important notes regarding the statement of income or any account thereof.

4. Give concise explanations concerning unsettled rate proceedings where a contingency exists that refunds of a material amount may need to be made to the utility's

customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

5. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases. State the accounting treatment accorded such refunds and furnish the necessary particulars, including income tax effects, so that corrections of prior income and

Line No.	Account (a)	Sch. Page No. (b)	TOTAL		ELECTRIC
			Current year (c)	Increase or (Decrease) from preceding year (d)	Current year (e)
1	UTILITY OPERATING INCOME				
2	Operating Revenues (400)	—	\$ 31 894 699	\$ 4 234 257	\$ 17 685 826
3	Operating Expenses:				
4	Operation Expenses (401)	—	26 646 680	4 005 813	14 918 885
5	Maintenance Expenses (402)	—	683 538	37 573	400 453
6	Depreciation Expense (403)	—	1 018 726	56 510	568 255
7	Amort. & Depl. of Utility Plant (404*-405)	—			
8	Amort. of Utility Plant Acq. Adj. (406)	—	13 650		
9	Amort. of Property Losses (407)*	—	23 144	(1 348)	15 852
10	Amort. of Conversion Expenses (407)*	—			
11	Taxes Other Than Income Taxes (408.1)	222	825 783	(74 049)	270 999
12	Income Taxes - Federal (409.1)	222	426 468	(2 927)	332 481
13	- Other (409.1)	222	72 738	8 672	46 983
14	Provision for Deferred Inc. Taxes (410.1)	214C, 227	237 100	(38 657)	115 332
15	Provision for Deferred Income Taxes - Cr. (411.1)	214C, 227	()	()	()
16	Investment Tax Credit Adj.-Net (411.4)	22B-9	159 754	46 355	47 305
17	Gains from Disp. of Utility Plant (411.6)	224A	()	()	()
18	Losses from Disp. of Utility Plant (411.7)	214A			
19	Total Utility Operating Expenses		\$ 30 107 581	\$ 4 037 942	\$ 16 716 545
20	Net Utility Operating Income (carry forward to page 116-A, line 22)		\$ 1 787 118	\$ 196 315	\$ 969 281

NOTES TO STATEMENT OF INCOME

STATEMENT OF INCOME FOR THE YEAR (Continued)

STATEMENT C

Retained Earnings Statements and Balance Sheets may be made if needed, or furnish amended financial statements if that be deemed more appropriate by the utility.

6. If any notes appearing in the report to stockholders are applicable, to this Statement of Income, such notes may be attached hereto.

7. If liberalized tax depreciation is being used in the determination of taxes payable and the resultant benefits are being flowed through the income statement, disclose in the following space the amount of the difference between taxes payable when using the liberalized depreciation method and taxes payable when using the straight line depreciation method, \$ _____.

8. Give below a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain if the increases and decreases are not derived from previously reported figures.

10. If the columns are insufficient for additional utility departments, supply the appropriate account titles, line 1 to 19, and report the information in the blank space below or on an insert page.

UTILITY	GAS UTILITY		Water UTILITY		COMMON UTILITY		Line No.
	Current year (g)	Increase or (decrease) from preceding year (h)	Current year (i)	Increase or (decrease) from preceding year (j)	Current year (k)	Increase or (decrease) from preceding year (l)	
\$ 1 637 142	\$ 13 833 267	\$ 2 584 369	\$ 375 606	\$ 12 746	\$	\$	1
							2
1 382 010	11 552 341	2 611 438	175 454	12 365			3
33 075	223 769	(5 471)	59 316	9 969			4
38 432	393 777	26 223	28 087	746	28 607	(8 891)	5
	13 650						6
	7 292	(1 348)					7
							8
(86 437)	519 286	11 660	35 498	728			9
123 879	93 385	(123 389)	602	(3 417)			10
14 544	25 014	(5 279)	741	(593)			11
(10 773)	111 084	(27 066)	10 684	(818)			12
	()		()		()		13
(14 506)	107 628	63 183	4 821	(2 322)	()		14
	()		()		()		15
							16
							17
							18
\$ 1 480 224	13 047 226	\$ 2 549 951	\$ 315 203	\$ 16 658	\$ 28 607	\$ (8 891)	19
\$ 156 918	\$ 786 041	\$ 34 418	\$ 60 403	\$ (3 912)	\$ (28 607)	\$ 8 891	20
							21

NOTES TO STATEMENT OF INCOME (Continued)

STATEMENT C

STATEMENT OF INCOME FOR THE YEAR (Continued)

NOTES TO STATEMENT OF INCOME (Continued)

Line No.UTILITY	UTILITY	UTILITY	
	Current year (m)	Increase or (decrease) from preceding year (n)	Current year (o)	Increase or (decrease) from preceding year (p)	Current year (q)	Increase or (decrease) from preceding year (r)
1						
2	\$	\$	\$	\$	\$	\$
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	()	()	()	()	()	()
16	()	()	()	()	()	()
17	()	()	()	()	()	()
18						
19	\$	\$	\$	\$	\$	\$
20						
21	\$	\$	\$	\$	\$	\$

NOTES TO STATEMENT OF INCOME (Continued)

STATEMENT OF INCOME FOR THE YEAR (Continued)			STATEMENT C	
Line No.	Account (a)	Sch. page No. (b)	TOTAL	
			Current year (c)	Increase or decrease from preceding year (d)
22	Net Utility Operating Income (Forwarded from Page 114)	-	\$ 1 787 118	\$ 196 315
23	OTHER INCOME AND DEDUCTIONS			
24	Other Income:			
25	Nonutility Operating Income (415-418).....	303	(70 606)	(11 047)
26	Equity in Earnings of Subsidiary Companies (418.1).....	-	101 364	(24 126)
27	Interest and Dividend Income (419).....	303	42 535	28 030
28	Allowance for Other Funds Used During Construction (419.1).....	-	6 263	(4 052)
29	Miscellaneous Nonoperating Income (421).....	303		
30	Gain on Disposition of Property (421.1).....	300	2 633	(5 397)
31	Total Other Income	-	\$ 82 189	\$ (16 592)
32	Other Income Deductions:			
33	Loss on Disposition of Property (421.2)	300		
34	Miscellaneous Amortization (425)	304		
35	Miscellaneous Income Deductions (426.1 - 426.5).....	304	23 474	14 132
36	Total Other Income Deductions	-	\$ 23 474	\$ 14 132
37	Taxes Applicable to Other Income and Deductions:			
38	Taxes Other Than Income Taxes (408.2)	222	259	97
39	Income Taxes - Federal (409.2)	222	(21 671)	(18)
40	- Other (409.2)	222	(2 533)	(192)
41	Provision for Deferred Inc. Taxes (410.2)	214C-227		
42	Provision for Deferred Income Taxes-Cr. (411.2)	214C-227	()
43	Investment Tax Credit Adj. - Net (411.5)	228-9		
44	Investment Tax Credits (420)	228-9		
45	Total Taxes on Other Income and Deductions	-	\$ (23 945)	\$ (113)
46	Net Other Income and Deductions	-	\$ 82 660	\$ (30 611)
47	INTEREST CHARGES			
48	Interest on Long-Term Debt (427)	-	640 432	(21 944)
49	Amort. of Debt Disc. and Expense (428)	211	9 218	(353)
50	Amortization of Loss on Recquired Debt (428.1).....	214B		
51	Amort. of Premium on Debt - Credit (429)	211	()
52	Amortization of Gain on Recquired Debt - Credit (429.1).....	214B	()
53	Interest on Debt to Assoc. Companies (430)	304	11 263	(6 103)
54	Other Interest Expense (431)	304	185 691	68 033
55	Allowance for Borrowed Funds Used During			
56	Construction - Credit (432)	-	(4 106)	2 647
57	Net Interest Charges	-	\$ 842 498	\$ 42 280
58	Income Before Extraordinary Items	-	\$ 1 027 280	\$ 123 424
59	EXTRAORDINARY ITEMS			
60	Extraordinary Income (434).....	306		
61	Extraordinary Deductions (435)	306	()
62	Net Extraordinary Items	-	\$	\$
63	Income Taxes - Federal and Other (409.3)	222	\$	\$
64	Extraordinary Items After Taxes	-	\$	\$
65	NET INCOME	-	\$ 1 027 280	\$ 123 424

STATEMENT D

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report in this schedule all changes in appropriated retained earnings, unappropriated retained earnings and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive) and the contra primary account affected shown in column (b).

3. For each reservation or appropriation of retained earnings state the purpose and amount.

4. List first, account 439, Adjustments to Retained Earnings reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items.

5. Dividends should be shown for each class and series of capital stock. Show amounts of dividends per share.

6. Show separately the state and federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.

7. Explain in a footnote the basis for determining the amount reserved or appropriated and if such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, attach them hereto the Notes to Statement of Retained Earnings.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance--Beginning of year.....		\$ 3 784 698
2	Changes (Identify by prescribed retained earnings accounts):		
3	Adjustments to Retained Earnings (Account 439):		
4	Credits:		
5	Equity Portion of Converted Stock	207	112
6			
7			
8			
9	Total Credits to Retained Earnings (Account 439)-----		\$ 112
10	Debits:		
11	Retirement of Capital Stock Expense Applicable to		
12	Converted \$1.12 Convertible Preference Stock	214	1 578
13	Cash Payment of Fractional Shares of Converted Stock	131	91
14			
15	Total Debits to Retained Earnings (Account 439)-----		\$ 1 669
16	Balance Transferred from Income (Account 433) <u>Excl. Subsidiary Earn.</u>		\$ 925 916
17	Appropriations of Retained Earnings (Account 436):		
18			
19			
20			
21			
22	Total Appropriations of Retained Earnings (Account 436)-----		\$
23	Dividends Declared - Preferred Stock (Account 437);		
24	Preferred	238	28 500
25	Preferred Series B	238	21 019
26	Convertible Preference	238	2 780
27			
28			
29	Total Dividends Declared - Preferred Stock (Account 437)-----		\$ 52 299
30	Dividends Declared - Common Stock (Account 438):		
31	(See Schedule)	238	529 210
32			
33			
34			
35			
36	Total Dividends Declared - Common Stock (Account 438)-----		\$ 529 210
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		\$ 200 000
38	Balance--End of Year-----		\$ 4 327 548

SCHEDULE OF DIVIDENDS DECLARED

Account 437: Dividends Declared - Preferred Stock

Preferred Stock

6,000 Shares @ \$4.75 per share

\$ 28 500

Preferred Stock - Series B

4,450 Shares @ \$2.375

\$ 10 569

4,400 Shares @ \$2.375

10 450

\$ 21 019

Convertible Preference

2,925 Shares @ \$.28

\$ 819

2,525 Shares @ \$.28

707

2,365 Shares @ \$.28

662

2,115 Shares @ \$.28

592

\$ 2 780

Account 438: Dividends Declared - Common Stock

337,677 Shares @ \$.39

\$131 694

338,130 Shares @ \$.39

131 871

340,429 Shares @ \$.39

132 767

340,713 Shares @ \$.39

132 878

\$529 210

\$581 509

STATEMENT OF RETAINED EARNINGS FOR THE YEAR - Statement D (Continued)

Line No.	Item (a)	Amount (b)
	APPROPRIATED RETAINED EARNINGS (Account 215) State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	Total Appropriated Retained Earnings (Account 215) -----	\$
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1) State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. This total shall agree with the amounts reported on schedule page 13, Appropriated Retained Earnings-Amortization Reserve, Federal, of the FPC Form No. 9, Annual Report for Licensees of Privately Owned Major Projects (Utility and Industrial). If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in detail in a footnote.	
46	Total Appropriated Retained Earnings-Amortization Reserve, Federal	
47	(Account 215.1) -----	\$
48	Total Appropriated Retained Earnings (Accounts 215, 215.1) -----	\$
49	Total Retained Earnings (Account 215, 215.1, 216) -----	\$ 4 327 548
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
50	Balance - Beginning of Year (Debit or Credit) -----	\$ 1 481 742
51	Equity in earnings for year (Credit) -----	\$ 101 364
52	Dividends received (Debit) -----	\$ 200 000
53	Other changes (Explain) -----	\$
54	Balance - End of Year -----	\$ 1 383 106
	NOTES TO STATEMENT OF RETAINED EARNINGS FOR THE YEAR	

STATEMENT E		STATEMENT OF CHANGES IN FINANCIAL POSITION	
Line No.	SOURCES OF FUNDS (a)	Amounts (b)	
1	Funds from Operations:	\$	
2	Net Income	1 027 280	
3	Principal Non-Cash Charges (Credits) to Income:		
4	Depreciation and depletion	1 032 376	
5	Amortization of <u>Property Loss</u>	23 144	
6	Provision for deferred or future income taxes (net)	237 100	
7	Investment tax credit adjustments	159 754	
8	Less: Allowance for other funds used during construction	(10 369)	
9	Other (net):	109 680	
10	Equity in Undistributed Earnings of Flo-Gas Corporation	(101 364)	
11			
12	Total Funds from Operations	\$ 2 477 601	
13	Funds from Outside Sources (new money):		
14	Long-term debt (b) (c)		
15	Preferred stock (c)		
16	Common stock (c)		
17	Net increase in short-term debt (d)	450 000	
18	Other (net):	104 804	
19			
20			
21	Total Funds from Outside Sources	\$ 554 804	
22	Sale of Non-Current Assets (e):		
23			
24	Contributions from Associated and Subsidiary Companies		
25	Other (net) (a):		
26			
27			
28	Total Sources of Funds	\$ 3 032 405	
29	APPLICATION OF FUNDS		
30			
31	Construction and Plant Expenditures (incl. land):	\$	
32	Gross additions to utility plant (less nuclear fuel)	2 439 735	
33	Gross additions to nuclear fuel		
34	Gross additions to common utility plant	9 572	
35	Gross additions to nonutility plant		
36	Less: Allowance for other funds used during construction	(10 369)	
37	Other		
38	Total Applications to Construction and Plant Expenditures (incl. land)	\$ 2 438 938	
39	Dividends on Preferred Stock	52 299	
40	Dividends on Common Stock	529 210	
41	Funds for Retirement of Securities and Short-Term Debt:		
42	Long-term debt (b) (c)	212 000	
43	Preferred stock (c)	5 000	
44	Redemption of capital stock		
45	Net decrease in short-term debt (d)		
46	Other (net):		
47			
48	Purchase of Other Non-Current Assets (e):		
49			
50			
51	Investments in and Advances to Associated and Subsidiary Companies		
52	Other (net) (a):		
53	Increase in Working Capital	(205 042)	
54			
55	Total Applications of Funds	\$ 3 032 405	

INSTRUCTIONS AND NOTES TO STATEMENT E

1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other," to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.

2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached hereto.

3. Under "Other" specify significant amounts and group others.

4. Codes:

- (a) Such as net increase-decrease in working capital, etc., other than changes in short term investments shown as item 4(e).
- (b) Bonds, debentures and other long-term debt.
- (c) Net proceeds or payments.
- (d) Include commercial paper.
- (e) Identify separately such items as investments, fixed assets, intangibles, etc.

5. Clarifications and explanations should be listed below.

NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.5 and 157)

1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.

2. If the nuclear fuel stock is obtained under leasing arrangements, a statement should be attached showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes During Year			Balance End of Year (f)
			Additions (c)	Amortization (d)	Other * Reductions (e)	
1	Nuclear Fuel in Process of Refinement, Conversion, Enrichment & Fabrication (120.1):	NONE				
2	Fabrication					
3	Nuclear materials					
4	Allowance for funds used during construction.					
5	Other overhead construction costs					
6	SUBTOTAL					
7	Nuclear Fuel Materials and Assemblies:					
8	In stock (120.2)					
9	In reactor (120.3)					
10	SUBTOTAL					
11	Spent Nuclear Fuel (120.4)					
12	Less: Accum. Prov. for Amortization of Nuclear Fuel Assemblies (120.5)					
13	TOTAL NUCLEAR FUEL STOCK (items 6, 10, and 11; less item 12)					
14	Estimated net salvage value of nuclear materials in item 9.					
15	Estimated net salvage value of nuclear materials in item 11.					
16	Estimated net salvage value of nuclear materials in chemical processing					
17	Nuclear Materials Held for Sale (157):					
18	Uranium					
19	Plutonium					
20	Other					
21	TOTAL NUCLEAR MATERIALS HELD FOR SALE					

* Explain other reductions:

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of nonutility property included in Account 121.

2. Designate any property which is leased to another company. State name of lessee and whether lessee is an associated company.

3. Furnish particulars concerning sales, purchases, or transfers of nonutility Property during the year.

4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. These items are separate and distinct from those allowed to be grouped under instruction No. 5.

5. Minor items may be grouped.

Line No.	Description and Location (a)	Balance Beginning of Year (b)	Purchases Sales, Transfers, etc. (c)	Balance end of the year (d)
1	Two fram dwellings and one small			\$
2	storage building in Jackson County			
3	FL	4 564	RET. (59)	4 505
4	Land in Jackson County, FL	32 004		32 004
5	Air conditioning equipment installed			
6	in Gallo Building, Lake Worth, FL	4 082		4 082
7				
8				
9				
10				
11		40 650	(59)	40 591
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				

**ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF NONUTILITY PROPERTY
(Account 122)**

Report below the information called for concerning depreciation and amortization of nonutility property.

Line No.	Item (a)	Amount (b)
34	Balance, beginning of year.....	\$ 238
35	Accruals for year, charged to:	
36	(417) Income from Nonutility Operations.....	
37	(418) Nonoperating Rental Income.....	408
38	Other Accounts (specify):.....	
39	
40	Total Accruals for Year.....	408
41	Net charges for plant retired:	
42	Book cost of plant retired.....	
43	Cost of removal.....	
44	Salvage (credit).....	()
45	Total Net Charges.....	
46	Other debit or credit items (describe):.....	
47	
48	Balance, end of year.....	646

INVESTMENTS (Accounts 123, 124, 136)

1. Report below investments in Accounts 123, Investments in Associated Companies, 124, Other Investments and 136, Temporary Cash Investments.

2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.

3. Investment in Securities - List and describe each security owned, giving name of issuer, date acquired and date of maturity.

For bonds give also principal amount, date of issue, maturity, and interest rate. For capital stock, including capital stock of respondent reacquired under a definite plan for resale pursuant to authorization by the Board of Directors, and included in Account 124, Other Investments; state number of shares, class and series of stock. Minor investments may be grouped by classes. Investments

included in Account 136, Temporary Cash Investments, also may be grouped by classes.

4. Investment Advances - Report separately for each person or company the amounts of loans or investment advances which are properly includable in Account 123. Advances subject to repayment currently should be included in Accounts 145 and 146.

With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal. Designate any advances due from officers, directors, stockholders, or employees. Include amounts reported in schedule 210B.

5. For any securities, notes or accounts that were pledged designate such securities, notes, or accounts and in a footnote state the name of pledgee and purpose of the pledge.

6. If Commission approval was required for any advance made or security acquired, designate such fact and in a footnote give name of Commission, date of authorization, and case or docket number.

7. Interest and dividend revenues from investments should be reported in column (g), including such revenues from securities disposed of during the year.

8. In column (h) report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including any dividend or interest adjustment includible in column (g).

Line No.	Description of Investment	Book Cost* Beginning of Year	Purchases or Additions During Year	Sales or Other Dispositions* During Year	Principal Amount or No. of Shares End of Year	Book Cost* End of Year	Revenues for Year	Gain or Loss from Invest. Disposed of
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	NONE							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								

*If book cost is different from cost to respondent, give cost to respondent in a footnote and explain difference.

INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)

1. Report below investments in Account 123.1, Investment in Subsidiary Companies.

2. Provide a subheading for each company and list thereunder the information called for, observing the instructions below. Sub-total by company and give a total in columns (e), (f), (g) and (h).

3. Investment in Securities-List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.

4. Investment Advances-Report separately the amounts of loans or investment advances which are subject to repayment but which are not subject to current set-

tlement. With respect to each advance show whether the advance is a note or open account. Each note should be listed giving date of issuance, maturity date, and specifying whether note is a renewal.

5. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in columns (e) should equal the amount in account 418.1.

6. For any securities, notes, or accounts that were pledged, designate such securities, notes, or accounts and in a footnote, state the name of pledgee and purpose of the pledge.

7. If Commission approval was required for any ad-

vance made or security acquired, designate such fact and in a footnote give name of Commission, date of authorization, and case or docket number.

8. Interest and dividend revenues from investments should be reported in column (f), including such revenues from securities disposed of during the year.

9. In column (h), report for each investment disposed of during the year the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price therefor, not including interest adjustment includible in column (f).

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment Beginning of Year (d)	Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of investment End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Flo-Gas Corporation			\$	\$	\$	\$	\$
2	Common Stock	5-1949		10 000			10 000	
3	Equity in Earnings			1 481 742	101 364	19 367	1 383 106	
4	Advances (Open Account)			(66 623)		(8 284)	119 878	
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23	TOTAL			\$ 1 425 119	\$ 101 364	\$ 11 083	\$ 1 512 984	\$

NOTES AND ACCOUNTS RECEIVABLE**Summary for Balance Sheet**

Show separately by footnote the total amount of notes and accounts receivable from directors, officers, and employees included in Notes Receivable (Account 141) and Other Accounts Receivable (Account 143)

Line No.	Accounts (a)	Balance Beginning of Year (b)	Balance End of Year (c)
1	Notes Receivable (Account 141).....	\$	\$
2	Customer Accounts Receivable (Account 142).....	2 380 486	3 152 133
3	Other Accounts Receivable (Account 143)..... (Disclose any capital stock subscriptions received)	8 417	(889)
4	Total.....	2 388 903	3 151 244
5	Less: Accumulated Provision for Uncollectible Accounts—Cr. (Account 144).....	46 928	79 989
6	Total, Less Accumulated Provision for Uncollectible Accounts.....	2 341 975	3 071 255
7			
8			
9	Note: Accounts Receivable from Employees		
10	Included in Account 143	107	337
11			
12			
13			
14			
15			
16			

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS—CR. (Account 144)

1. Report below the information called for concerning this accumulated provision.
2. Explain any important adjustments of subaccounts.
3. Entries with respect to officers and employees shall not include items for utility services.

Line No.	Item (a)	Utility Customers (b)	Merchandise, Jobbing and Contract Work (c)	Officers and Employees (d)	Other (e)	Total (f)
21	Balance beginning of year.....	\$ 41 260	\$ 5 668	\$	\$	\$ 46 928
22	Prov. for uncollectibles for year.....	68 631	6 413			75 044
23	Accounts written off.....	(53 590)	(6 212)	()	()	(59 802)
24	Coll. of accounts written off.....	16 033	1 786			17 819
25	Adjustments (explain):.....					
26					
27	Balance end of year.....	72 334	7 655			79 989
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						

RECEIVABLES FROM ASSOCIATED COMPANIES (Accounts 145, 146)

1. Report particulars of notes and accounts receivable from associated companies at end of year.

2. Provide separate headings and totals for Accounts 145, Notes Receivable from Associated Companies, and 146, Accounts Receivable from Associated Companies, in addition to a total for the combined accounts.

3. For notes receivable list each note separately and state purpose for which received. Show also in column (a) date of note, date of maturity and interest rate.

4. If any note was received in satisfaction of an open account, state the period covered by such open account.

5. Include in column (f) interest recorded as income during the year, including interest on accounts and notes held any time during the year.

6. Give particulars of any notes pledged or discounted, also of any collateral held as guarantee of payment of any note or account.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest For Year (f)
			Debits (c)	Credits (d)		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
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33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43				TOTAL		

REPORTED AS INVESTMENT IN ASSOCIATED COMPANIES.

MATERIALS AND SUPPLIES
INVENTORY ADJUSTMENTS

Physical inventories were taken and the appropriate adjustments recorded in the following:

	<u>Amount</u>	<u>Account Debited</u>	<u>Account Credited</u>
<u>Fernandina Beach</u>			
Electric Operation and Construction - Supplies	\$ 3 587	154	163
<u>Fernandina Beach</u>			
Water Operation and Construction - Supplies	976	163	154
<u>West Palm Beach</u>			
Gas Operation and Construction - Supplies	367	163	154
<u>Sanford</u>			
Gas Operation and Construction - Supplies	404	154	163

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies at end of year under titles which are indicative of the character of the material included. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during year (on a separate page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected—debited or credited. Debits or credits to stores expense-clearing shall be shown separately, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which use material (d)
1	Fuel Stock (Acct. 151)(See sch. pg 209)	\$ 4 005	\$ 3 762	Elec. Prod.
2	Fuel Stock Expenses Undistributed (Acct. 152) ...			
3	Residuals & Extracted Products (Acct. 153).....			
4	Plant Materials & Operating Supplies (Acct. 154):			
5	Electric Operation & Construction			
6	Supplies - Fernandina Beach			
7	Wire		153 113	Distribution
8	Poles & Other Hardware		133 493	Distribution
9	Water Operation & Construction			
10	Supplies - Fernandina Beach			
11	Pipe		11 789	Distribution
12	Fittings & Other		34 539	Distribution
13	Electric Operation and Construction			
14	Supplies - Marianna			
15	Wire		44 979	Distribution
16	Poles & Other Hardware		94 759	Distribution
17	Gas Operation & Construction			
18	Supplies - West Palm Beach			
19	Pipe		135 778	Distribution
20	Fittings & Other		132 549	Distribution
21	- Sanford			
22	Pipe		29 944	Distribution
23	Fittings & Other		16 867	Distribution
24	- DeLand			
25	Pipe		8 285	Distribution
26	Fittings & Other		16 585	Distribution
27				
28				
29				
30	Total Account 154	\$ 768 754	\$ 812 680	
31	Merchandise (Account 155)	\$ 163 387	\$ 165 755	
32	Other Materials & Supplies (Acct. 156)	29 912	54 873	
33	Nuclear Materials Held for Sale (Acct. 157) *.....			
34	Stores Expense Undistributed (Acct. 163).....			
35				
36				
37				
38				
39	Total Materials & Supplies (per balance sheet)..	\$ 966 058	\$ 1 037 070	

* Not applicable to Gas Utilities

PRODUCTION FUEL AND OIL STOCKS (Included in Account 151)

1. Report below the information called for concerning production fuel and oil stocks.

2. Show quantities in tons of 2000 lb. barrels (42 gals.), of Mcf., whichever unit of quantity is applicable.

3. Each kind of coal or oil should be shown separately.

4. If the respondent obtained any of its fuel from its own coal mines or oil or gas lands or leases or from affiliated companies, a statement should be submitted showing the quantity

of such fuel so obtained, the quantity used and quantity on hand, and cost of the fuel classified as to the nature of the costs and expenses incurred with appropriate adjustment for the inventories at beginning and end of year.

Line No.	Item (a)	Total Cost (b)	KINDS OF FUEL AND OIL					
			DIESEL OIL		LUBRICATING OIL		Quantity (g)	Cost (h)
			Quantity (c)	Cost (d)	Quantity (e)	Cost (f)		
1	On hand beginning of year	\$ 4 005	581	\$ 3 844	4	\$ 161		\$
2	Received during year							
3	TOTAL	4 005	581	3 844	4	161		
4	Used during year (specify departments)							
5								
6	Electric Production	243	36	243				
7								
8								
9								
10								
11	Sold or transferred							
12	TOTAL DISPOSED OF	243	36	243				
13	BALANCE END OF YEAR	3 762	545	3 601	4	161		
			KINDS OF FUEL AND OIL—Continued					
Line No.	Item (i)		Quantity (j)	Cost (k)	Quantity (l)	Cost (m)	Quantity (n)	Cost (o)
14	On hand beginning of year			\$		\$		\$
15	Received during year							
16	TOTAL							
17	Used during year (specify departments)							
18								
19								
20								
21								
22								
23								
24	Sold or transferred							
25	TOTAL DISPOSED OF							
26	BALANCE END OF YEAR							

MISCELLANEOUS CURRENT AND ACCRUED ASSETS (Account 174)

1. Give description and amount of other current and accrued assets as of end of year.
2. Minor items may be grouped by classes, showing number of items in each class.

Line No.	Item (a)	Balance end of year (b)
1		
2		
3		
4	NONE	
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23	TOTAL	

EXTRAORDINARY PROPERTY LOSSES (Account 182)

1. Report below particulars concerning the accounting for extraordinary property losses.
2. In column (a) describe the property abandoned or extraordinary loss suffered, date of abandonment or loss, date of Commission authorization of use of Account 182, and period over which amortization is being made.

Line No.	Description of property loss or damage (a)	Total amount of loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance end of year (f)
				Account charged (d)	Amount (e)	
24	Abandonment of Stationary Electric					
25	Generating Equipment					
26	- Fernandina Beach	205 474		407	15 852	43 593
27	Retirement of Gas					
28	Storage and Manufacturing Facilities					
29	- West Palm Beach	37 099		407	7 407	18 550
30	- Sanford	37 099	1 807	407	564	3 516
31	- DeLand	(3 627)		407	(679)	(1 814)
32						
33						
34						
35	Note: The gas facilities were abandoned in June 1977 and are being amortized					
36	over five years as directed by the Florida Public Service Commission.					
37	Note: The equipment in Fernandina Beach was abandoned in April 1972.					
38	Amortization began 1-1-73 based upon a five-year amortization plan.					
39	Under the date of 1-24-74 the Florida Public Service Commission					
40	directed that a ten-year amortization plan be used.					
41						
42						
43						
44	TOTAL	245 978	1 807		23 144	63 845

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)

1. Report under separate subheading for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars of expense, premium or discount applicable to each class and series of long-term debt.

2. Show premium amounts in red or by enclosure in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish particulars regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of long-term debt (a)	Principal amount of debt issued (b)	Total expense, premium or discount (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From— (d)	To— (e)				
1	Account 181: Unamortized Debt Discount & Expense	\$	\$			\$	\$	\$	\$
2	3½% Bonds Due 1984	500 000	8 998	8-1-54	8-1-84	1 389		260	1 129
3	4½% Bonds Due 1984	600 000	8 724	8-1-56	8-1-84	1 507		280	1 227
4	5 % Bonds Due 1988	650 000	8 783	9-1-58	9-1-88	2 468		273	2 195
5	5½% Bonds Due 1989	1 000 000	15 091	7-1-59	7-1-89	4 624		474	4 150
6	10½% Bonds Due 1991	2 500 000	58 200	7-1-75	7-1-91	40 948		4 469	36 479
7	4½% Bonds Due 1993	1 000 000	11 690	6-1-63	6-1-93	5 072		388	4 684
8	4½% Bonds Due 1995	1 000 000	18 192	6-1-65	6-1-95	9 122		619	8 503
9	8 % Bonds Due 2002	2 000 000	39 023	7-1-72	7-1-02	29 409		1 435	27 974
10									
11	6½% Debentures Due 1989	1 200 000	24 149	11-1-69	11-1-89	12 929		1 020	11 909
12									
13									
14	Total					107 468		9 218	98 250
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

PRELIMINARY SURVEY AND INVESTIGATION CHARGES (Account 183)

1. Report below particulars concerning the cost of plans, surveys, and investigations made for the purpose of determining the feasibility of projects under contemplation.
2. Minor items may be grouped by classes. Show the number of items in each group.

Line No.	Description and purpose of project (a)	Balance Beginning of Year (b)	Debits (c)	CREDITS		Balance end of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE	\$	\$		\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30	TOTAL					

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized show period of amortization.
3. Minor items may be grouped by classes, showing number of such items.

Line No.	Description of miscellaneous deferred debit (a)	Balance beginning of year (b)	Debits (c)	CREDITS		Balance end of year (f)
				Account charged (d)	Amount (e)	
1		\$	\$		\$	\$
2	Audit Fees		37 600	923	37 600	
3						
4	Purchased Gas Recovery		121 033	495	62 027	59 006
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
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35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	11 720				1 331
48	Deferred regulatory commission expenses (See page 353)					
49	TOTAL ..	11 720				60 337

DEFERRED LOSSES FROM DISPOSITION OF UTILITY PLANT (Account 187)

1. In column (a) give a brief description of property creating the deferred loss and the date the loss was recognized. Identify items by department where applicable.

2. Losses on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).

3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 187, Deferred Losses From Sale of Utility Plant.)

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Loss (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc. 411.7 (e)	Additional Losses (f)	
1							
2							
3							
4							
5							
6							
7	NONE						
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31	TOTAL		\$	\$	\$	\$	\$

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Accounts 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars of gain and loss on reacquisition applicable to each class and series of long-term debt, including maturity date. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.

4. Show loss amounts in red or by enclosure in parentheses.

5. Explain any debits and credits other than amortization debited to account 428.1, Amortization of Loss on Reacquired Debt or credited to account 429.1, Amortization of Gain on Reacquired Debt-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Princ. Amt. of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance Beginning of Year (e)	Debits During Year (f)	Credits During Year (g)	Balance end of Year (h)
1	NONE		\$	\$	\$	\$	\$	\$
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
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21								
22								
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24								
25								
26								

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

(a) Identify, by amount and classification, significant items for which deferred taxes are being provided.

2. In the space provided:

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Electric -----	\$ 69 145	\$	\$
2	-----			
3	-----			
4	-----			
5	-----			
6	-----			
7	Other -----			
8	Total Electric -----	\$ 69 145	\$	\$
9	Gas -----	\$	\$	\$
10	-----			
11	-----			
12	-----			
13	-----			
14	-----			
15	Other -----			
16	Total Gas -----	\$	\$	\$
17	Other (Specify) -----	\$	\$	\$
18	Total (Account 190) -----	\$ 69 145	\$	\$
19	Classification of Totals			
20	Federal Income Tax -----	\$ 62 920	\$	\$
21	State Income Tax -----	\$ 6 225	\$	\$
22	Local Income Tax -----	\$	\$	\$

ACCUMULATED DEFERRED INCOME TAXES (Account 190) Continued

(b) Indicate insignificant amounts under OTHER.

relating to other income and deductions.

3. OTHER (Specify) - include deferrals

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR	L I N E #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$	282	\$ 28 952 *		\$	\$ 98 097	1
							2
							3
							4
							5
							6
							7
\$	\$		\$ 28 952		\$	\$ 98 097	8
\$	\$		\$		\$	\$	9
							10
							11
							12
							13
							14
							15
\$	\$		\$		\$	\$	16
\$	\$		\$		\$	\$	17
\$	\$		\$ 28 952		\$	\$ 98 097	18
							19
\$	\$		\$ 25 980		\$	\$ 88 900	20
\$	\$		\$ 2 972		\$	\$ 9 197	21
\$	\$		\$		\$	\$	22

* Reclassification of Deferred Income Taxes pertaining to the fast write-off of ITT Rayonier line and Container Corporation. See FPC Exit Conference letter dated October 6, 1976.

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show totals separately for common and preferred stock.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended

to end of year.

3. Give particulars concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The designation of each class of preferred stock should show the dividend rate and whether the dividends are cumu-

lative or noncumulative.

5. State if any capital stock which has been nominally issued is nominally outstanding at end of year.

6. Give particulars of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock	Number of shares authorized by charter	Par or stated value per share	Call Price at end of Year	OUTSTANDING PER BALANCE SHEET		HELD BY RESPONDENT			
					Shares	Amount	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS	
							Shares	Cost	Shares	Amount
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	Common Stock	500 000	\$ 3	\$	342 527	\$1 027 581*		\$		\$
2	Preferred Stock									
3	4 $\frac{3}{4}$ % Cumulative	6 000	100	106	6 000	600 000				
4	4 $\frac{3}{4}$ % Cumulative Series B	5 000	100	102 55	4 400	440 000				
5	Convertible Preference									
6	\$1.12 Cumulative	32 500	20	22	2 115	42 300				
7										
8										
9										
10										
11	* Does not include \$500 as required by Florida Statutes.									
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										
27										
28										
29										

*Total amount outstanding without reduction for amounts held by respondent.

**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON
CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK**
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.

2. For Common Stock Subscribed, Account 202, and Preferred Stock Subscribed, Account 205, show the subscription price and the balance due on each class at end of year.

3. Describe the agreement and transactions under which a

conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion, at end of year.

4. For Premium on Capital Stock, Account 207, designate any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of account and description of item (a)	Number of shares (b)	Amount (c)
1	Account 207: Premium on Capital Stock		\$
2	Common	342 527	2 219 942
3	Convertible Preference	2 115	4 230
4			
5			
6			
7			
8			
9			
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32			
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34			
35			
36			
37			
38			
39			
40			
41			
42			
43			
44			
45			
46		TOTAL —	2 224 172

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

1. Report below balance at end of year and the information specified in the instructions below for the respective other paid-in capital accounts. Provide a conspicuous subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet. Additional columns may be added for any account if deemed necessary. Explain the change in any account during the year and give the accounting entries effecting such change.

2. *Donations Received from Stockholders* (Account 208)—State amount and give brief explanation of the origin and purpose of each donation.

3. *Reduction in Par or Stated Value of Capital Stock* (Account 209)—State amount and give brief explanation of the

capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

4. *Gain on Resale or Cancellation of Reacquired Capital Stock* (Account 210)—Report balance at beginning of year, credits, debits, and balance at end of year with a succinct designation of the nature of each credit and debit identified as to class and series of stock to which related.

5. *Miscellaneous Paid-In Capital* (Account 211)—Classify amounts included in this account at end of year according to captions which, together with brief explanations, disclose the general nature of transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Account 211: Miscellaneous Paid-In Capital	\$ 106 629
2		
3		
4		
5		
6		
7	(SEE ATTACHED SCHEDULE)	
8		
9		
10		
11		
12		
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30		
31		
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33		
34		
35		
36		
37		
38		
39		
40		
41	TOTAL ..	106 629

DISCOUNT ON CAPITAL STOCK (Account 213)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off during the year and specify the amount charged.
2. If any change occurred during the year in the balance with

Line No.	Class and series of stock (a)	Balance End of Year (b)
1	NONE	\$
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	TOTAL --	

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.
2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance End of Year (b)
31	<p>\$1.12 Convertible Preference Stock</p> <p>During the year this account was credited with \$1 578 representing the retirement of that portion of Capital Stock Expense applicable to the conversion to Common Stock of 860 shares of Convertible Preference Stock at \$1.835 per share. The offsetting charge was recorded to Account 439, Miscellaneous Debits to Retained Earnings.</p>	\$ 3 874
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46		
47		
48		
49		
50		
51		
52	TOTAL --	3 874

FLORIDA PUBLIC UTILITIES COMPANY
CAPITAL SURPLUS

	Year Ended December 31			
	<u>1943</u>	<u>1944</u>	<u>1945</u>	<u>1946</u>
<u>Credits</u>				
Capital Surplus - Beginning of Period	\$195,298.59*	\$195,298.59	\$318,733.72	\$198,879.16
Excessive Abandonments Restored to Utility Plant		123,435.13		
Excess Reserve for Plant Adjustments			122,895.44	
Reductions in Par Value of Common Stock			357,250.00	
Total Credits	<u>195,298.59</u>	<u>318,733.72</u>	<u>798,879.16</u>	<u>198,879.16</u>
<u>Debits</u>				
Issuance of 4 $\frac{3}{4}$ % Cumulative Preferred Stock			600,000.00	
Excess of the Par Value of the New Authorized \$3 Par Value Common Stock Over the Par Value of the Old Shares				92,250.00
Total Debits			<u>600,000.00</u>	<u>92,250.00</u>
Capital Surplus - End of Period	<u>\$195,298.59</u>	<u>\$318,733.72</u>	<u>\$198,879.16</u>	<u>\$106,629.16</u>

*Since certain charges to capital surplus in years prior to 1942 subsequently were considered more appropriately chargeable to earned surplus, the Company, with approval of the stockholders, transferred the balance in the earned surplus account at January 1, 1942 (as adjusted) to capital surplus. The amount thus transferred, \$195,298.59, was determined as follows:

Balance in earned surplus, January 1, 1942, per books		\$584,828.06
Add: Excess Reserve for Uncollectible Accounts		25,000.00
Total		<u>\$609,828.06</u>
Deduct: Gas Utility Plant adjustment arising in connection with original cost studies	\$ 89,529.47	
Appropriation to reserve for plant adjustment	<u>325,000.00</u>	
		<u>414,529.47</u>
Amount Transferred		<u>\$195,298.59</u>

As it was the intention to transfer to capital surplus the balance in earned surplus at January 1, 1942 after adjusting such balance with respect to plant adjustments arising in connection with original cost studies, credits in years subsequent to 1942 resulting from such original cost studies were made direct to capital surplus as shown in the foregoing statement of capital surplus.

NOTE: There has been no change in this amount subsequent to 1946.

1. Report by balance sheet accounts particulars concerning long-term debt included in Accounts 221, Bonds; 222, Reacquired Bonds; 223, Advances from Associated Companies; and 224, Other Long-Term Debt.

2. For bonds assumed by the respondent, column (a) should include name of the issuing company as well as the description of the bonds.

3. Advances from Associated Companies should be reported separately for advances on notes, and advances on open accounts. Demand notes shall be designated as such. Names of associated companies from which advances were received shall be shown in col. (a).

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

4. For receivers' certificates show the name of the court and date of court order under which such certificates were issued.

5. In an insert schedule give explanatory particulars for accounts 223, and 224 of net changes during the year. With respect to long-term advances show for each company (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

6. If the respondent has pledged any of its long-term debt securities, give particulars in a footnote, including name of the pledgee and purpose of the pledge.

7. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (f). Explain any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt, and Account 430, Interest on Debt to Associated Companies.

9. Give particulars concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Outstanding* (d)	INTEREST FOR YEAR		HELD BY RESPONDENT		Redemption Price per \$:00 End of Year (i)
					Rate (e)	Amount (f)	Reacquired Bonds (Acct. 222) (g)	Sinking and Other Funds (h)	
				\$	%	\$	\$	\$	\$
1	First Mortgage Bonds:								
2	3½% Series Due 1984	8-1-54	8-1-84	368 000	3½	13 953			101.25
3	4½% Series Due 1984	8-1-56	8-1-84	456 000	4½	20 730			100.50
4	5 % Series Due 1988	9-1-58	9-1-88	522 000	5	26 334			101.40
5	5½% Series Due 1989	7-1-59	7-1-89	814 000	5½	43 050			101.65
6	10½% Series Due 1991	7-1-75	7-1-91	2 100 000	10½	231 125			107.89
7	4¾% Series Due 1993	6-1-63	6-1-93	861 000	4¾	41 115			102.15
8	4¾% Series Due 1995	6-1-65	6-1-95	883 000	4¾	42 160			102.45
9	8 % Series Due 2002	7-1-72	7-1-02	1 910 000	8	153 520			106.05
10									
11	Debentures:								
12	6¾% Series Due 1989	11-1-69	11-1-89	984 000	6¾	68 445			105.00
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24	TOTAL			8 898 000		640 432			

* Total amount outstanding without reduction for amounts held by respondent.

**SECURITIES ISSUED OR ASSUMED AND
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish an insert schedule giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and gains or losses relating thereto, identified as to Commission authorization numbers and dates.

2. The particulars furnished should be sufficient to show fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. The facts of the accounting should be clearly set forth with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. The identification of each class and series of security should include, as appropriate, the interest or dividend rate, nominal

date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Also to be given are the issuance or redemption price and name of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in general Instruction 17 of the Uniform System of Accounts, references should be given to the Commission authorization for the different accounting and the accounting should be stated.

5. For securities assumed the name of the company for which the liability on the securities was assumed should be given as well as particulars of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, details of these amounts should be furnished with amounts relating to refunded securities clearly earmarked.

(SEE ATTACHED SCHEDULES)

BONDS RETIRED

On August 1, 1979, \$7,000.00 principal amount of First Mortgage 3½% Bonds, Series due 1984, was redeemed through operation of the sinking fund provision of the Third Supplemental Indenture dated August 1, 1954, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 3½% Series	\$7 000 00
125	Sinking Fund	\$7 000 00
.....		

On August 1, 1979, \$8,000.00 principal amount of First Mortgage 4½% Bonds, Series due 1984, was redeemed through operation of the sinking fund provision of the Fourth Supplemental Indenture dated August 1, 1956, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 4½% Series	\$8 000 00
125	Sinking Fund	\$8 000 00
.....		

On September 1, 1979, \$7,000.00 principal amount of First Mortgage 5% Bonds, Series due 1988, was redeemed through operation of the sinking fund provision of the Fifth Supplemental Indenture dated as of September 1, 1958 of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 5% Series	\$7 000 00
125	Sinking Fund	\$7 000 00
.....		

On July 1, 1979, \$12,000.00 principal amount of First Mortgage 5½% Bonds, Series due 1989, was redeemed through operation of the sinking fund provision of the Sixth Supplemental Indenture dated as of July 1, 1959, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 5½% Series	\$12 000 00
125	Sinking Fund	\$12 000 00
.....		

BONDS RETIRED

(Continued)

On June 1, 1979, \$11,000.00 principal amount of First Mortgage 4 $\frac{1}{2}$ % Bonds, Series due 1993, was redeemed through operation of the sinking fund provision of the Seventh Supplemental Indenture dated as of June 1, 1963, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 4 $\frac{1}{2}$ % Series	\$11 000 00
125	Sinking Fund	\$11 000 00
.....		

On June 1, 1979, \$11,000.00 principal amount of First Mortgage 4 $\frac{1}{2}$ % Bonds, Series due 1995, was redeemed through operation of the sinking fund provision of the Eighth Supplemental Indenture dated as of June 1, 1965, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 4 $\frac{1}{2}$ % Series	\$11 000 00
125	Sinking Fund	\$11 000 00
.....		

On July 1, 1979, \$18,000.00 principal amount of First Mortgage 8% Bonds, Series due 2002, was redeemed through operation of the sinking fund provision of the Ninth Supplemental Indenture dated as of July 1, 1972, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 8% Series	\$18 000 00
125	Sinking Fund	\$18 000 00
.....		

On July 1, 1979, \$100,000.00 principal amount of First Mortgage Bonds, 10 $\frac{1}{2}$ % Series due 1991, was redeemed through operation of the sinking fund provision of the Tenth Supplemental Indenture dated as of July 1, 1975, of the Indenture of Mortgage and Deed of Trust dated as of September 1, 1942.

The following entry was recorded on the books to reflect the retirement of the above mentioned bonds:

221	First Mortgage Bonds, 10 $\frac{1}{2}$ % Series	\$100 000 00
125	Sinking Fund	\$100 000 00
.....		

DEBENTURES RETIRED

On November 1, 1979, \$36,000.00 principal amount of 6 $\frac{3}{4}$ % Debentures due 1989 was redeemed through operation of the sinking fund provision of the Debenture Indenture dated as of November 1, 1969.

The following entry was recorded on the books to reflect the retirement of the above mentioned debentures:

224	6 $\frac{3}{4}$ % Debentures Due 1989	\$36 000 00
125	Sinking Fund	\$36 000 00
.....		

NOTES PAYABLE (Account 231)

1. Report the particulars indicated concerning notes payable at end of year.

2. Give particulars of collateral pledged, if any.

3. Furnish particulars for any formal or informal compensating balance agreements covering open lines of credit.

4. Any demand notes should be designated as such in column (d).

5. Minor amounts may be grouped by classes, showing the number of such amounts.

Line No.	Payee (a)	Purpose for which issued (b)	Date of Note (c)	Date of Maturity (d)	Int. rate (e)	Balance end of year (f)
1	Florida National Bank of Palm Beach County	Construction	6-29-79	5-29-80	%	\$
2					14 $\frac{3}{4}$	50 000
3						
4					15 $\frac{1}{2}$	400 000
5						
6	" "	"	11-28-79	10-28-80	15 $\frac{1}{2}$	400 000
7	" "	"	12-17-79	11-17-80	15 $\frac{1}{2}$	400 000
8	" "	"	12-28-79	11-28-80	15 $\frac{1}{2}$	800 000
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20				TOTAL		1 650 000

PAYABLES TO ASSOCIATED COMPANIES (Accounts 233, 234)

1. Report particulars of notes and accounts payable to associated companies at end of year.

2. Provide separate totals for Accounts 233, Notes Payable to Associated Companies, and 234 Accounts Payable to Associated Companies, in addition to a total for the combined accounts.

3. List each note separately and state the purpose for which issued. Show also in column (a) date of note, maturity and interest rate.

4. Include in column (f) the amount of any interest expense during the year on notes or accounts that were paid before the end of the year.

5. If collateral has been pledged as security to the payment of any note or account, describe such collateral.

Line No.	Particulars (a)	Balance Beginning of Year (b)	Totals for Year		Balance End of Year (e)	Interest for Year (f)
			Debits (c)	Credits (d)		
31		\$			\$	
32						
33	REPORTED AS INVESTMENT IN ASSOCIATED COMPANIES					
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45	Total					

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR.

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

2. Taxes, paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in the schedule. Enter the amounts both in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.

3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to

prepaid taxes for proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local" in such manner that the total tax for each State and for all subdivisions can readily be ascertained.

Continued page 222A.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjust- ments (f)	BALANCE END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes accrued (Account 236) (g)	Prepd. taxes (Incl. in Acct. 165) (h)
	Federal:	\$	\$	\$	\$	\$	\$	\$
1	Income-Normal & Surtax '78	133 847		11 297	145 144			
2	Income-Normal & Surtax '79			393 500	410 000		(16 500)	
3	Unemployment 1978	477		5	482			
4	Unemployment 1979			11 600	11 130		470	
5	FICA 1977			(2 163)	(2 163)			
6	FICA 1979			213 740	213 740			
7	Highway Use Tax 1979			567	567			
8	Total Federal	134 324		628 546	778 900		(16 030)	
9	State of Florida:							
10	Income 1978	(8 714)		505	(8 209)			
11	Income 1979			67 700	82 041		(12 341)	
12	Gross Receipts 1978	82 743		(45)	82 698			
13	Gross Receipts 1979			190 188	93 091		97 097	
14	Unemployment 1978	1 225		14	1 239			
15	Unemployment 1979			16 571	15 900		671	
16	FPSC Assessment 1978	16 741			16 741			
17	FPSC Assessment 1979			39 399	18 459		20 940	
18	Intangible Pers.Prop. 1979			2 248	2 248			
19	Business Licenses 1979			1 101	1 101			
20	Total State of Fla.	91 995		319 681	305 309		106 367	
21	Local:							
22	Ad Valorem 1979			349 862			349 862	
23	Business Licenses 1979			3 084	3 084			
24	Franchise 1978-1979	125 799		37 624	163 423			
25	Franchise 1979-1980			57 473			57 473	
26	Total Local	125 799		448 043	166 507		407 335	
27								
28	TOTAL	\$ 352 118	\$	\$ 1 396 270	\$ 1 250 716	\$	\$ 497 672	\$

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR. (Continued)

5. If any tax covers more than one year, the required information of all columns should be shown separately for each tax year. When the amounts accrued pertain to other than the current year, show by footnote for each year whether the tax return has been audited by the Internal Revenue Service and furnish particulars for any adjustments, in total (debit or credit), that have been made to Account 236, Taxes Accrued, due to any such audits.

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.

7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. The accounts to which taxes charged were distributed should be shown in columns (f) to (e). Show both the utility department and number of account charged. For taxes charged to utility plant show the number of the appropriate balance sheet plant account or subaccount.

9. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

Line No.	DISTRIBUTION OF TAXES CHARGED (omit cents)				(Show utility department where applicable and account charged)			
	Electric a/c 408.1, 409.1 (i)	Gas a/c 408.1, 409.1 (j)	Other Utility Departments a/c 408.1, 409.1 (k) WATER	Other Income & Deductions a/c 408.1, 409.2 (l)	Balance Sheet Accounts M & J (m)	Other Utility Ops. Income a/c 408.1, 409.1 (n)	Adjustment to Ret. Earnings a/c 439 (o)	(p)
1	\$ 9 198	\$ 2 219	\$ (267)	\$ 147				
2	323 283	91 166	869	(21 818)				
3	6	(3)	2					
4	1 527	3 324	233		6 516			
5	(521)	(1 611)	(31)					
6	45 234	82 989	6 115		79 402			
7	567							
8	379 294	178 084	6 921	(21 671)	85 918			
9								
10	765	(253)	(32)	25				
11	46 218	25 267	773	(2 558)				
12	(105)	59	1					
13	53 136	127 677	9 375					
14	15	(5)	4					
15	2 182	4 747	334		9 308			
16								
17	22 107	17 292						
18	832	1 326	90					
19	75	826	75	125				
20	125 225	176 936	10 620	(2 408)	9 308			
21								
22	140 534	190 028	19 300					
23	344	2 606		134				
24	1 096	36 528						
25	3 970	53 503						
26	145 944	282 665	19 300	134				
27								
28	\$ 650 463	\$ 637 685	\$ 36 841	\$ (23 945)	\$ 95 226	\$	\$	\$

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation should include as far as practicable the same detail as furnished on Schedule M-1 of the tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the utility is a member of a group which files consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Statement C, page 116A	\$ 925 916
2	Reconciling items for the year:	
3		
4	Taxable income not reported on books:	
5	Note 2: Subsidiary Flo-Gas Corporation	
6	Tax Assigned \$44 310	
7	The surtax exemption of \$100 000 is apportioned on the	
8	basis of each member's contribution to taxable income.	
9	Deductions recorded on books not deducted for return:	
10	Income Taxes	802 156
11	Amortization of Acquisition Adjustment	13 650
12	Amortization of Property Loss	23 144
13	Excess of Bad Debt Accruals Over Charge-offs	33 061
14	Income recorded on books not included in return:	
15		
16		
17		
18		
19	Deductions on return not charged against book incomes	
20	Depreciation	255 574
21	Expenses Capitalized on Books	189 461
22	Property Loss - Net Tax Value	3 523
23	Tax Saving on Capital Gain - Sale of Timber - Marianna	900
24	Cost of Removal - ADR Property	19 600
25		
26		
27	Federal tax net income	1 328 869
28		
29	Computation of tax:	
30	Net Income Subject to Normal Tax	1 328 869
31	Less First Exemption (Consolidated Portion)	22 600
32	Less Second Exemption (Consolidated Portion)	22 600
33	Less Third Exemption (Consolidated Portion)	22 600
34	Less Fourth Exemption (Consolidated Portion)	22 600
35	Balance After Exemptions	1 238 469
36	Tax on First Exemption @ 17%	3 842
37	Tax on Second Exemption @ 20%	4 520
38	Tax on Third Exemption @ 30%	6 780
39	Tax on Fourth Exemption @ 40%	9 040
40	Tax on Balance After Exemptions @ 46%	569 696
41	Total	593 878
42	Less Rounded	594 500
43	Less Investment Tax Credit	201 000
	Federal Income Tax Accrual for 1979	393 500

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Report the amount and description of other current and accrued liabilities at end of year.
 2. Minor items may be grouped under appropriate title.

Line No.	Item (a)	Balance end of year (b)
1		\$
2	Vacation Pay Liability	206 331
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37	TOTAL ..	206 331

CUSTOMER ADVANCES FOR CONSTRUCTION (Account 252)

Line No.	List advances by departments (a)	Balance end of year (b)
41	Electric Department	\$ 36 230
42	Gas Department	95 020
43	Water Department	110 065
44		
45		
46		
47		
48		
49		
50		
51		
52	TOTAL ..	241 315

DEFERRED GAINS FROM DISPOSITION OF UTILITY PLANT (Account 256)

1. In column (a) give a brief description of property creating the deferred gain and the date the gain was recognized. Identify items by department where applicable.

2. Gains on property with an original cost of less than \$50,000 may be grouped. The number of items making up the grouped amount shall be reported in column (a).

3. In column (b) give the date of Commission approval of journal entries. Where approval has not been received, give explanation following the respective item in column (a). (See account 256, Deferred Gains From Sale of Utility Plant.)

Line No.	Description of Property (a)	Date J.E. Approved (b)	Total Amount of Gain (c)	Balance Beginning of Year (d)	Current Year		Balance End of Year (g)
					Amortizations to Acc: 411.6 (e)	Additional Gains (f)	
1			\$	\$	\$	\$	\$
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14	NONE						
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31	TOTAL		\$	\$	\$	\$	\$

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars called for concerning other deferred credits.
2. For any deferred credit being amortized show the period of amortization.
3. Minor items may be grouped by classes, showing the number of items in each class.

Line No.	Description of other deferred credit (a)	Balance beginning of year (b)	DEBITS		Credits (e)	Balance end of year (f)
			Contra Account (c)	Amount (d)		
1		\$		\$	\$	\$
2						
3						
4						
5	NONE					
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49						
50	TOTAL ..					

OPERATING RESERVES (Accounts 261, 262, 263, 265)

1. Report below an analysis of the changes during the year for each of the above-named reserves.

2. Show title of reserve, account number, description of the general nature of the entry and the contra account debited or credited. Combine the amounts of monthly accounting entries of the same general nature. If respondent has more than one utility department, contra accounts debited or credited should indicate the utility department affected.

3. For Accounts 261, Property Insurance Reserve and 262, Injuries and Damages Reserve, explain the nature of the risks covered by the reserves.

4. For Account 265, Miscellaneous Operating Reserves, report separately each reserve comprising the account and explain briefly its purpose.

Line No.	Item (a)	Balance Beginning of Year (b)	Debits		Credits		Balance End of Year (g)
			Account (c)	Amount (d)	Account (e)	Amount (f)	
1	Account 265:						
2	Miscellaneous						
3	Operating						
4	Reserves						
5	Pension Plan		184	258 739	186.2	258 739	
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							
41							
42							

ACCUMULATED DEFERRED INCOME TAXES - - - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

(b) Total and amortizable cost of such property.

(c) Date amortization for tax purposes commenced.

2. In the space provided furnish explanations, including the following in columnar order:

(d) "Normal" depreciation rate used in computing the deferred tax.

(a) State each certification number with a brief description of property.

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric	\$	\$	\$
3	Defense Facilities -----			
4	Pollution Control Facilities -----			
5	Other -----			
6	-----			
7	-----			
8	Total Electric -----	\$	\$	\$
9	Gas	\$	\$	\$
10	Defense Facilities -----			
11	Pollution Control Facilities -----			
12	Other -----			
13	-----			
14	-----			
15	Total Gas -----	\$	\$	\$
16	Other (Specify) -----	\$	\$	\$
17	Total (Account 281) -----	\$	\$	\$
18	Classification of Totals			
19	Federal Income Tax -----	\$	\$	\$
20	State Income Tax -----	\$	\$	\$
21	Local Income Tax -----	\$	\$	\$

NONE

----- **ACCELERATED AMORTIZATION PROPERTY (Account 281)**

(e) Tax rate used to originally defer amounts and the tax rate used during the current year to amortize previous deferrals.

other income and deductions.

4. Use separate pages as required.

3. OTHER (Specify) - include deferrals relating to

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR	LINE #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
\$	\$		\$		\$	\$	1
							2
							3
							4
							5
							6
\$	\$		\$		\$	\$	7
\$	\$		\$		\$	\$	8
							9
							10
							11
							12
							13
\$	\$		\$		\$	\$	14
\$	\$		\$		\$	\$	15
\$	\$		\$		\$	\$	16
							17
							18
\$	\$		\$		\$	\$	19
\$	\$		\$		\$	\$	20
\$	\$		\$		\$	\$	21

NONE

ACCUMULATED DEFERRED INCOME TAXES - - - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

declining balance, etc.), estimated lives i.e. useful life, guideline life, guideline class life, etc., and classes of plant to which each method is being applied and date method was adopted.

2. In the space provided furnish below explanations, including the followings:

(b) Furnish a table showing for each year, 1954 to date of this report, the annual amounts of tax deferrals, and with respect to each year's tax deferral, the total debits thereto which have been accounted for

(a) State the general method or methods of liberalized depreciation being used (sum-of-year digits,

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Account 282s:			
2	Electric	\$ 1 269 012	\$ 115 332	\$
3	Gas	1 387 507	111 084	
4	Other (define) <u>WATER</u>	86 425	10 684	
5	Total	\$ 2 742 944	\$ 237 100	\$
6				
7	Other (Specify)	\$	\$	\$
8				
9	Total Account 282	\$ 2 742 944	\$ 237 100	\$
10				
11	Classification of Totals:			
12	Federal Income Tax	\$ 2 573 211	\$ 211 833	\$
13	State Income Tax	\$ 169 733	\$ 25 267	\$
14	Local Income Tax	\$	\$	\$

a.) 1954-1970 Additions-Guideline Class Lives used, utilizing Double Declining Balance Depreciation.

1971-1979 Additions-Asset Depreciation Range lives used, utilizing Declining Balance and Sum-of-the-years' Digits Depreciation.

Straight-Line Depreciation has been used on any Used Property acquired.

b.) Vintage year accounting of deferred income taxes is not available.

- - OTHER PROPERTY (Account 282)

as credits to Accounts 411.1, Provision for Deferred Income Taxes-Cr., Utility Operating Income and 411.2 Provision for Deferred Income Taxes-Cr., Other Income and Deductions, or comparable account of previous system of accounts. Also explain the basis used to defer amounts for the latest year (straight-line tax rate to liberalized tax rate, etc.). State whether the accounting for liberal-

ized depreciation has been directed or approved by any state commission (Electric only).

3. OTHER (Specify) - include deferrals relating to other income and deductions.

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR	L I N E
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
(e)	(f)	(g)	(h)	(i)	(j)	(k)	
\$	\$		\$	190	\$ 28 952	\$ 1 413 296	1
		182	1 716	146	12 484	1 509 359	2
						97 109	3
\$	\$		\$ 1 716		\$ 41 436	\$ 3 019 764	4
\$	\$		\$		\$	\$	5
\$	\$		\$ 1 716		\$ 41 436	\$ 3 019 764	6
\$	\$		\$		\$	\$	7
\$	\$		\$ 1 716		\$ 41 436	\$ 3 019 764	8
\$	\$		\$		\$	\$	9
\$	\$		\$ 1 540		\$ 37 277	\$ 2 820 781	10
\$	\$		\$ 176		\$ 4 159	\$ 198 983	11
\$	\$		\$		\$	\$	12
\$	\$		\$		\$	\$	13
\$	\$		\$		\$	\$	14

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) - - -

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. In the space provided below:
(a) Include amounts relating to insignificant items under Other.

LINE #	ACCOUNT SUBDIVISIONS (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR	
			AMOUNTS DEBITED ACCOUNT 410.1 (c)	AMOUNTS CREDITED ACCOUNT 411.1 (d)
1	Account 283:			
2	Electric -----	\$	\$	\$
3	-----			
4	-----			
5	-----			
6	-----			
7	-----			
8	Other -----			
9	Total Electric -----	\$	\$	\$
10	Gas -----			
11	-----			
12	-----			
13	-----			
14	-----			
15	-----			
16	Other -----			
17	Total Gas -----	\$	\$	\$
18	Other (Specify) -----	\$	\$	\$
19	Total Account 283 -----	\$	\$	\$
20	Classification of Totals:			
21	Federal Income Tax -----	\$	\$	\$
22	State Income Tax -----	\$	\$	\$
23	Local Income Tax -----	\$	\$	\$

NONE

- ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) Continued

3. OTHER (Specify) - Include deferrals relating to other

income and deductions.

4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				BALANCE END OF YEAR	L I N E #
AMOUNTS DEBITED ACCOUNT 410.2 (e)	AMOUNTS CREDITED ACCOUNT 411.2 (f)	DEBITS		CREDITS			
		ACCT. NO. (g)	AMOUNT (h)	ACCT. NO. (i)	AMOUNT (j)		
							1
\$	\$		\$		\$	\$	2
							3
							4
							5
							6
							7
							8
\$	\$		\$		\$	\$	9
							10
							11
							12
							13
							14
							15
							16
\$	\$		\$		\$	\$	17
\$	\$		\$		\$	\$	18
\$	\$		\$		\$	\$	19
							20
\$	\$		\$		\$	\$	21
\$	\$		\$		\$	\$	22
\$	\$		\$		\$	\$	23

NONE

INVESTMENT TAX CREDITS GENERATED AND UTILIZED

1. This schedule shall be prepared by the reporting company regardless of the method of accounting adopted for the investment tax credits. By footnote state the method of accounting adopted, and whether the company has consented or is required by another Commission, to pass the tax credits on to customers.

2. As indicated in Col. (a), the schedule shall show each year's activities from 1962 through the year covered by this report, and shall separately identify the data for 3 percent (3%), 4 percent (4%), 7 percent (7%), 10 percent (10%) & 11 percent (11%) credits.

3. Report in Cols. (b & e) the amount of investment tax credits generated from properties acquired for use in utility operations and report in Column (c & f) the amount of such generated

credits utilized in computing the annual income taxes. Also explain by footnote any adjustments to Cols. (b through f) such as for corrections, etc., or carryback of unused credits. Such adjustments should be carried back or forward to the applicable years.

4. Report in Col. (d) the weighted-average useful life of all properties used in computing the investment tax credits in Col. (b). Also, show in this column for the year 1971 and thereafter, the option exercised (1) rate base treatment, (2) ratable flow through, or (3) flow through, for rate purposes in accordance with section 46(f) of the Internal Revenue Code.

5. Show by footnote any unused credits available at end of each year for carry forward as a reduction of taxes in subsequent years.

Line No.	Year	Electric			Other Departments or Operations	
		Generated	Utilized	Weighted Average Life of Property	Generated	Utilized
	(a)	(b)	(c)	(d)	(e)	(f)
1	1962-74			(2)		
2	3%	80 413	79 139	29 Yr.	109 112	103 683
3	4%	164 866	163 872	29 Yr.	87 353	86 247
4	7%					
5	75-3%			(2)		
6	4%	440	440	29 Yr.	1 154	1 154
7	7%			(2)		
8	10%	54 926	54 166	29 Yr.	74 447	71 164
9	11%					
10	76-3%					
11	4%					
12	7%			(2)		
13	10%	146 735	145 966	29 Yr.	61 399	61 513
14	11%					
15	77-3%					
16	4%					
17	7%			(2)		
18	10%	72 140	71 212	29 Yr.	69 615	68 845
19	11%					
20	78-3%					
21	4%					
22	7%			(2)		
23	10%	76 935	75 450	29 Yr.	57 499	57 203
24	11%					
25	79-3%					
26	4%					
27	7%			(2)		
28	10%			29 Yr.		
29	11%					
30						
31	79-3%					
32	4%					
33	7%	EST	EST	(2)	EST	EST
34	10%	73 377	70 947	29 Yr.	131 448	130 143
35	11%					
36						
37						
38	80-3%					
39	4%					
40	7%					
41	10%					
42	11%					
43						
44						
45						
46						
47						

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report as specified below information applicable to Account 255. Where appropriate, segregate the balances and trans-

actions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance,

shown in Column (g). Include in Column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance End of Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Electric Utility:								
2	Marianna 3%	29 596			411.4	1 680		27 916	29 Years
3	4%	57 680			411.4	2 404		55 276	29 Years
4	7%								
5	10%	145 818	411.4	37 062	411.4	5 341		177 539	29 Years
6	Total								
7	Others (list separately and show 3%, 4%, 7%, 10%, and total)								
9	Fernandina 3%	17 870			411.4	1 033		16 837	30 Years
10	4%	81 353			411.4	3 218		78 135	30 Years
11	10%	186 073	411.4	30 368	411.4	6 449		209 992	30 Years
12	Total Electric	518 390		67 430		20 125		565 695	
13	Gas Utility:								
14	West Palm Beach 3%	61 433			411.4	2 612		58 821	33 Years
15	4%	50 011			411.4	1 753		48 258	33 Years
16	10%	172 938	411.4	107 048	411.4	5 415		274 571	33 Years
17	Sanford 3%	6 881			411.4	280		6 601	33 Years
18	4%	15 846			411.4	551		15 295	33 Years
19	10%	32 797	411.4	9 965	411.4	1 042		41 720	33 Years
20	DeLand 3%	4 255			411.4	168		4 087	33 Years
21	4%	4 719			411.4	165		4 554	33 Years
22	10%	11 606	411.4	2 969	411.4	368		14 207	33 Years
23	Total Gas	360 486		119 982		12 354		468 114	
24	Water Utility:								
25	Fernandina 3%	2 730			411.4	73		2 657	50 Years
26	4%	5 956			411.4	134		5 822	50 Years
27	10%	34 557	411.4	5 741	411.4	713		39 585	50 Years
28	Total Water	43 243		5 741		920		48 064	
29									
30	Total Utility	922 119		193 153		33 399		1 081 873	

Annual report of FLORIDA PUBLIC UTILITIES COMPANY

Year ended December 31, 1979

GAIN OR LOSS ON DISPOSITION OF PROPERTY (Account 421.1 and 421.2)

1. Give a brief description of property creating the gain or loss. Include name of party acquiring the property (when acquired by another utility or associated company) and the date transaction was completed. Identify property by type; Leased, Held for Future Use, or Nonutility.

2. Individual gains or losses relating to property with an original cost of less than

\$50,000 may be grouped, with the number of such transactions disclosed in column (a).

3. Give the date of Commission approval of journal entries in column (b), when approval is required. Where approval is required but has not been received, give explanation following the item in column (a). (See account 102, Utility Plant Purchased or Sold.)

Line No.	Description of property (a)	Original Cost of Related Property (b)	Date Journal Entry Approved (When Required) (c)	Account 421.1 (d)	Account 421.2 (e)
1	Gain on disposition of property:				
2	Sale of Timber - Marianna			\$ 2 303	
3	Sale of Easement - Marianna			330	
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14	Total gain			\$ 2 633	
15	Loss on disposition of property:				
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31	Total loss				\$

INCOME FROM UTILITY PLANT LEASED TO OTHERS (Accounts 412 and 413)

1. Report below the following information with respect to utility property leased to others constituting an operating unit or system.

2. For each lease show: (1) name of lessee and description and location of the leased property; (2) revenues; (3) operating expenses classified as to operation, maintenance, depreciation, rents, amortization; and (4) net income from

lease for year. Arrange amounts so that deductions appear as a subtraction from revenues, and income as the remainder.

3. Provide a subheading and total for each utility department in addition to a total for all utility departments.

4. Furnish particulars of the method of determining the annual rental for the property.

5. Designate associated companies.

Line
No.

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NONE

MERCHANDISE, JOBBING & CONTRACT WORKACCOUNTS 415-416GAS

Gross Sales - Merchandise	\$ 767 457
Gross Sales - Jobbing and Contract Work	<u>442 654</u>
Total Revenues	<u>1 210 111</u>
Cost of Merchandise Sold	527 344
Cost of Installing Merchandise Sold	137 416
Cost of Jobbing and Contract Work	<u>466 205</u>
Total Cost	<u>1 130 965</u>
Net Revenues	79 146
Uncollectible Accounts	6 126
Other M & J Deductions	<u>20 059</u>
Income from Merchandise, Jobbing and Contract Work	<u>52 961</u>
Expenses:	
Advertising Expenses	14 084
Miscellaneous Sales Expense	<u>109 719</u>
Total Expenses	<u>123 803</u>
Net Income	<u><u>\$ (70 842)</u></u>

PARTICULARS CONCERNING CERTAIN OTHER INCOME ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective other income accounts. Provide a conspicuous subheading for each account and show a total for the account. Additional columns may be added for any account if deemed necessary.

2. Merchandising, Jobbing and Contract Work (Accounts 415 and 416)—Describe the general nature of merchandising, jobbing and contract activities. Show revenues by class of activity, operating expenses classified as to operation, maintenance, depreciation, rents and net income before taxes. Give the bases of any allocations of expenses between utility and merchandising, jobbing and contract work activities.

3. Nonutility Operations (Accounts 417 and 417.1)—Describe each nonutility operation and show revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization and net income before taxes, from the operation. Give the bases of any allocations of expenses between utility and nonutility operations. The book cost of property classified as nonutility operations should be included in Account 121.

4. Nonoperating Rental Income (Account 418)—For each major item of miscellaneous property included in Account 121, Nonutility Property, which is not used in operations for which income is included in Account 417, but which is leased

or rented to others, give name of lessee, brief description of property, effective date and expiration date of lease, amount of rent revenues, operating expenses classified as to operation, maintenance, depreciation, rents, amortization, and net income, before taxes, from the rentals. If the property is leased on a basis other than that of a fixed annual rental, state the method of determining the rental. Minor items may be grouped by classes, but the number of items so grouped should be shown. Designate any lessees which are associated companies.

5. Interest and Dividend Income (Account 419)—Report interest and dividend income, before taxes, identified as to the asset account or group of accounts in which are included the assets from which the interest or dividend income was derived. Income derived from investments, Accounts 123, 124 and 136 may be shown in total. Income from sinking and other funds should be identified with the related special funds. Show also expenses, included in Account 419 as required by the uniform system of accounts.

6. Miscellaneous Nonoperating Income (Account 421)—Give the nature and source of each miscellaneous nonoperating income, and expense and the amount thereof for the year. Minor items may be grouped by classes.

Line No.	Item (a)	Amount (b)
1	Accounts 415-416: Merchandise, Jobbing & Contract Work	\$ (70 842)
2	(SEE ATTACHED SCHEDULE)	
3		
4	Account 418: Non-Operating Rental Income	
5	Rent on Company Owned Houses (2)	\$1 020
6	Rent on Company Owned Land	1 700
7	Air Conditioning Service	3 474
8		<u>\$6 194</u>
9	Expenses	
10	Maintenance of Company Owned Houses	\$ 497
11	Expenses of Air Conditioning Service	5 461
12		<u>\$5 958</u>
13	Net Non-Operating Revenues	236
14		
15	Account 418.1: Equity in Earnings of Subsidiary	101 364
16		
17	Account 419: Interest and Dividend Income	
18	Interest on Installment Sales	23 088
19	Interest on Purchased Electricity Refund	11 869
20	Interest on Treasury Bills	3 264
21	Interest on Advances to Flo-Gas Corporation	2 978
22	Interest on Commercial Paper	1 336
23	Total Interest Income	<u>42 535</u>
24		
25	Account 419.1: Allowance for Funds Used During Construction	6 263
26		
27	Account 421: Miscellaneous Non-Operating Income (Detail Pg. 300)	2 633
28		
29		
30		
31		
32		
33		
34		
35	Total Other Income	<u>\$ 82 189</u>

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTION AND INTEREST CHARGES ACCOUNTS

1. Report in this schedule the information specified in the instructions below for the respective income deduction and interest charges accounts. Provide a conspicuous sub-heading for each account and show a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

2. Miscellaneous Amortization (Account 425)—Describe the nature of items included in this account, the contra account charged, the total of amortizations charges for the year, and the period of amortization.

3. Miscellaneous Income Deductions —Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; and 426.5 Other Deductions, of the Uniform System of Accounts. Amounts of less than \$1,000 may be grouped by classes within the

above accounts if the number of items so grouped is shown. Additionally, report the total amount of income deductions included in Account 426.4, particulars of which are contained in the separate schedule "Expenditures for Certain Civic, Political and Related Activities."

4. Interest on Debt to Associated Companies (Account 430)—For each associated company to which interest on debt was incurred during the year show the amount and interest rate respectively for (a) advances on notes (b) advances on open account (c) notes payable (d) accounts payable and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

5. Other Interest Expense (Account 431)—Report particulars, including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	Account 425: Miscellaneous Amortization	\$
2	None	
3	Account 426: Miscellaneous Income Deductions	
4	426.11 Charitable Contributions and Donations	
5	- Inside Service Area	
6	United Way of Palm Beach County	1 000
7	Other (32 items)	2 459
8	426.12 Charitable Contributions and Donations	
9	- Outside Service Area	
10	National Comm. Centennial of Light Fund	1 000
11	United States Chamber of Commerce	1 000
12	Other (3 items)	200
13	426.13 Civic and Social Club Dues (35 items)	4 785
14	426.3 Penalties (1 item)	640
15	426.4 Expenditures for Lobbying and Other Politically	
16	Related Activities (1 item)	200
17	426.5 Other	
18	Consulting Fees for J. K. Roberts (12 items)	12 000
19	Other (2 items)	190
20	Total Miscellaneous Income Deductions	23 474
21		
22	Account 430: Interest on Debt to Associated Companies *	11 263
23		
24	Account 431: Other Interest Expense	
25	Customer Deposit Interest - 6%	67 651
26	Interest on 1978 Federal Income Tax Liability	196
27	Interest on \$400,000 Note Payable 2-17-78 to 1-17-79*	2 089
28	Interest on \$200,000 Note Payable 6-23-78 to 3-23-79*	5 287
29	Interest on \$100,000 Note Payable 11-30-78 to 3-23-79*	2 644
30	Interest on \$100,000 Note Payable 12-15-78 to 4-03-79*	3 003
31	Interest on \$400,000 Note Payable 12-28-78 to 11-28-79*	45 333
32	Interest on \$400,000 Note Payable 1-17-79 to 12-17-79*	46 358
33	Interest on \$ 50,000 Note Payable 6-29-79 to 5-29-80*	3 446
34	Interest on \$400,000 Note Payable 11-28-79 to 10-28-80*	5 786
35	Interest on \$400,000 Note Payable 12-17-79 to 11-17-80*	2 542
36	Interest on \$800,000 Note Payable 12-28-79 to 11-28-80*	1 356
37	Total Other Interest Expense	185 691
38		
39		
40	* Subject to Fluctuations in the Prime Interest Rate.	
41		
42		

EXPENDITURES FOR CERTAIN CIVIC, POLITICAL AND RELATED ACTIVITIES

(Account 426.4)

1. Report below all expenditures incurred by the respondent during the year for the purpose of influencing public opinion with respect to the election or appointment of public officials, referenda, legislation or ordinances (either with respect to the possible adoption of new referenda, legislation or ordinances or repeal or modification of existing referenda, legislation or ordinances); approval, modification, or revocation of franchises; or for the purpose of influencing the decisions of public officials which are accounted for as Other Income Deductions, Expenditures for Certain Civic, Political and Related Activities; Account 426.4.

2. Advertising expenditures in this Account shall be classified according to subheadings, as follows: (a) radio, television, and motion picture advertising; (b) newspaper, magazine, and pamphlet advertising; (c) letters or inserts in customers' bills; (d) inserts in reports to stockholders; (e) news-

paper and magazine editorial services; and (f) other advertising.

3. Expenditures within the definition of paragraph (1), other than advertising shall be reported according to captions or descriptions, clearly indicating the nature and purpose of the activity.

4. If respondent has not incurred any expenditures contemplated by the instructions of Account 426.4, so state.

5. For reporting years which begin during the calendar year 1963 only, minor amounts may be grouped by classes if the number of items so grouped is shown.

NOTE: The classification of expenses as nonoperating and their inclusion in this account is for accounting purposes. It does not preclude Commission consideration of proof to the contrary for ratemaking or other purposes.

Line No.	Item (a)	Amount (b)
1		\$
2	National Tax Equality Association	200
3	For: N.T.E.A. Tax Equality Program	
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EXTRAORDINARY ITEMS (Accounts 434 and 435)

1. Give below a brief description of each item included in accounts 434, Extraordinary Income and 435, Extraordinary Deductions.

2. List date of Commission approval for extraordinary treatment of any item which amounts to less than 5% of

income. (See General Instruction 7 of the Uniform System of Accounts.)

3. Income tax effects relating to each extraordinary item should be listed in Column (c).

4. For additional space use an additional page.

Line No.	Description of items (a)	Gross Amount (b)	Related Income Taxes (c)
1	Extraordinary Income (account 434):		
2		\$	\$
3			
4			
5			
6			
7	NONE		
8			
9			
10			
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12			
13			
14			
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16			
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19			
20			
21			
22			
23	Total extraordinary income	\$	\$
24	Extraordinary Deductions (account 435):		
25		\$	\$
26			
27			
28	NONE		
29			
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45			
46			
47	Total extraordinary deductions	\$	\$
48	Net extraordinary items	\$	\$

ALLOCATION OF COMMON UTILITY PLANT
AS OF DECEMBER 31, 1979

<u>Allocation of Common Plant</u>	<u>Allocation Per Study Sq. Footage</u>	<u>Allocation Per Study %</u>	<u>Common Utility Plant</u>
General "X"	7 004	55.55	\$304 436
Local "A" West Palm Beach	5 604	44.45	243 604
Subtotal	12 608	100.00	548 040
Data Processing Equipment			150 991
Total	12 608	100.00	\$699 031

Allocation
of
Local "A"

Fla. Pub. Utils. Co.	\$11 593 448	87.34	\$212 764*
Flo-Gas Corp. (Non-Reg.)	1 680 690	12.66	30 840*
Total	\$13 274 138	100.00	\$243 604

Allocation
of
General "X"

Fla. Pub. Utils. Co. - CE	\$ 7 524 851	22.66	\$ 68 985
- DE	7 062 174	21.27	64 754
- AG	11 806 212	35.55	108 227
- BG	1 799 284	5.42	16 500
- EG	1 280 648	3.86	11 751
- DW	1 454 252	4.38	13 334
Flo-Gas Corp. - AG	1 711 530	5.15	15 679
- BG	285 708	.86	2 618
- EG	282 080	.85	2 588
Total	\$33 206 739	100.00	\$304 436

<u>Composite Allocation</u>	<u>Building and Land</u>	<u>Data Proc. Equipmt. %</u>	<u>Amount</u>	<u>Common Utility Plant</u>
Fla. Pub. Utils. Co. - CE	\$ 68 985	15.9	\$ 24 007	\$ 92 992
- DE	64 754	10.7	16 156	80 910
- AG	320 991	45.5	68 701	389 692
- BG	16 500	5.7	8 606	25 106
- EG	11 751	4.2	6 342	18 093
- DW	13 334	4.7	7 097	20 431
Flo-Gas Corp. - (Non-Reg.) - AG	46 519	10.0	15 099	61 618
- BG	2 618	1.4	2 114	4 732
- EG	2 588	1.9	2 869	5 457
Total	\$ 548 040	100.0	\$150 991	\$699 031

* Included in Allocation Basis of General "X"

COMPUTATION AND ALLOCATION OF
COMMON UTILITY PLANT
ACCUMULATED DEPRECIATION BALANCES
AS OF DECEMBER 31

		<u>1978</u>	<u>1979</u>
Computation of Common Utility Plant			
<u>Accumulated Provision for Depreciation:</u>			
Avg. Bal. X 1.93% 13 Years (Less Retirements \$17 109)		<u>\$86 722</u>	
Avg. Bal. X 1.93% 14 Years (Less Retirements \$17 109)			<u>\$89 593</u>
<u>Allocation of Common Plant Accumulated</u>			
<u>Provision for Depreciation Applicable to:</u>			
West Palm Beach			
Local "A"	\$86 722 X 44.45% X 85.28% = \$32 874		
General "X"	86 722 X 55.55% X 33.79% = 16 278	\$49 152	
Sanford	86 722 X 55.55% X 5.44% =	2 621	
DeLand	86 722 X 55.55% X 4.02% =	1 937	
Marianna	86 722 X 55.55% X 23.04% =	11 099	
Fernandina (E)	86 722 X 55.55% X 21.88% =	10 540	
Fernandina (W)	86 722 X 55.55% X 4.50% =	2 168	
Flo-Gas (Non-Reg.)	86 722 X 55.55% X 7.33% = \$ 3 531		
(Local "A")	86 722 X 44.45% X 14.72% = 5 674	9 205	
		<u>\$86 722</u>	
West Palm Beach			
Local "A"	\$89 593 X 44.45% X 87.34% = \$34 782		
General "X"	89 593 X 55.55% X 35.55% = 17 693		\$52 475
Sanford	89 593 X 55.55% X 5.42% =		2 697
DeLand	89 593 X 55.55% X 3.86% =		1 921
Marianna	89 593 X 55.55% X 22.66% =		11 278
Fernandina (E)	89 593 X 55.55% X 21.27% =		10 586
Fernandina (W)	89 593 X 55.55% X 4.38% =		2 180
Flo-Gas (Non-Reg.)	89 593 X 55.55% X 6.86% = \$ 3 414		
(Local "A")	89 593 X 44.45% X 12.66% = 5 042		8 456
			<u>\$89 593</u>
<u>Computation of Accumulated Provision for</u>			
<u>Depreciation on Data Processing Equipment:</u>			
Avg. Bal. X 20% X 1½ Years		<u>\$35 859</u>	
Avg. Bal. X 20% X 2½ Years			<u>\$61 595</u>
<u>Allocation of Accumulated Provision for</u>			
<u>Depreciation of Data Processing Equipment:</u>			
West Palm Beach	\$35 859 X 44.6% =	\$15 993	
Sanford	35 859 X 5.3% =	1 900	
DeLand	35 859 X 4.1% =	1 470	
Marianna	35 859 X 15.9% =	5 702	
Fernandina (E)	35 859 X 10.6% =	3 801	
Fernandina (W)	35 859 X 5.1% =	1 829	
Flo-Gas Corp.	35 859 X 14.4% =	5 164	
		<u>\$35 859</u>	
West Palm Beach	\$61 595 X 45.5% =		\$28 026
Sanford	61 595 X 5.7% =		3 511
DeLand	61 595 X 4.2% =		2 587
Marianna	61 595 X 15.9% =		9 793
Fernandina (E)	61 595 X 10.7% =		6 591
Fernandina (W)	61 595 X 4.7% =		2 895
Flo-Gas Corp.	61 595 X 13.3% =		8 192
			<u>\$61 595</u>

COMMON UTILITY PLANT AND EXPENSES

1. Furnish a schedule describing the property carried in the utility's accounts as common utility plant and showing the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Such schedule also shall show the allocation of such plant costs to the respective departments using the common utility plant, explain the basis of allocation used, and give the allocation factors.

2. Furnish a schedule of the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common

utility plant to which such accumulated provisions relate including explanation of basis of allocation and factors used.

3. Furnish a schedule showing for the year the expenses of operation, maintenance, rents, depreciation and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Such schedule also shall show the allocation of such expenses to the departments using the common utility plant to which such expenses are related, explain the basis of allocation used, and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Account 118: Common Utility Plant	
General Office Building and Land	
Land	\$145,767
Structures & Improvements	402,273
Data Processing Equipment	<u>150,991</u>
	\$699,031

Account 119: Accumulated Provision for
Depreciation of Common Utility Plant

SEE ATTACHED SCHEDULES

Note 1: Expenses of operation and maintenance are charged to clearing accounts 'X'921 and 'X'932 and to Flo-Gas Corporation (Account 146) on the basis of allocation of Common Utility Plant at 12-31-78 per schedule attached.

Note 2: The data processing equipment is allocated on a composite study of the time split between customer billing functions and administrative and general functions. The portion relating to customer billing functions is allocated on division customer counts and the portion relating to administrative and general functions is allocated on divisional payroll totals.

REGULATORY COMMISSION EXPENSES

1. Report particulars of regulatory commission expenses incurred during the current year or incurred in previous years, if being amortized, relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. Under column (a), furnish name of regulatory commission or body, the docket or case number, and a description of the case. Indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

LINE #	DESCRIPTION (a)	ASSESSED BY REGULATORY COMMISSION (b)	EXPENSES OF UTILITY (c)	TOTAL EXPENSES TO DATE (d)	DEFERRED IN ACCOUNT 186 BEGINNING OF YEAR (e)
1	Florida Public Service Commission	\$	\$	\$	\$
2	Docket No. 74680-CI		3 247	32 149	
3					
4	The above docket is of a continuing nature and relates to the fuel adjustment				
5	charges applied to filed rates; said fuel adjustment charges being subject to				
6	monthly revision. The above expenses were incurred by the company in prepar-				
7	ation of and presentation to the Commission of testimony at hearings held on				
8	a monthly basis.				
9					
10					
11	Federal Power Commission				
12	Docket No. ER77-532		840	3 303	
13					
14	The above docket includes legal fees and expenses incurred by the Company in				
15	the representation in and interpretation of testimony during the Gulf Power				
16	Company wholesale rate filing.				
17					
18					
19	Federal Power Commission				
20	Docket No. ER78-19		120	120	
21					
22	The above docket includes legal fees and expenses incurred by the Company in				
23	the representation in and interpretation of testimony during the Florida Power				
24	and Light hearings.				
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41					
42					
43					
44					
45	TOTAL - - -		4 207	35 572	

REGULATORY COMMISSION EXPENSES (Continued)

3. Any expenses incurred in prior years which are being amortized should be shown in column (k) and the period of amortization listed in column (a).

5. Expenses incurred during year wick were charged currently to income, plant or other accounts should be listed in column (f), (g) and (h).

4. The totals of columns (e), (i), (k) and (l) should agree with that shown on page 214 for Account 186.

6. Minor items may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR		DEFERRED IN ACCOUNT 186, END OF YEAR (l)	L I N E #
CHARGED CURRENTLY TO		DEFERRED TO	CONTRA ACCOUNT (j)	AMOUNT (k)		
DEPARTMENT (f)	ACCOUNT NO. (g)	AMOUNT (h)	ACCOUNT 186 (i)			
Electric	928	3 247				1
						2
						3
						4
						5
						6
						7
						8
						9
						10
Electric	928	840				11
						12
						13
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						15
						16
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						18
						19
Electric	928	120				20
						21
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						45
		4 207				46

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services, such as services concerning rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments during the year to any corporation, partnership, organization of any kind, or individual (other than for services as an employee or for payments made for medical and related services) amounted to \$5,000 in the case of a Class B company or \$10,000 in the case of a Class A company, including payments for legislative services except those which should be reported in Account 426.4, Expenditures for Certain Civic, Political and Related Activities:

(a) Name and address of person or organization rendering

services,

(b) description of services received during year and project or case to which services relate,

(c) basis of charges,

(d) total charges for the year detailing utility department and account charged.

2. For aggregate payments to any one individual, group or partnership, by Class A companies of less than \$10,000 and in the amount of \$600 or more and aggregate payments by Class B companies of less than \$5,000 and in the amount of \$600 or more, there shall be reported the name of the payee, the predominant nature of the services performed and the amount of payment.

3. For any such services which are of a continuing nature give date and term of contract and date of Commission authorization, if contract received Commission approval.

4. Designate associated companies.

1. (a) Stone & Webster Management Consultants, 90 Broad Street, New York, New York 10004

(b) Subject to complete direction and control of the Board of Directors of the Company, Stone & Webster Management Consultants, Inc. furnish advisory and other services, including expert services and advice on matters incidental to operation, expansion of business and properties, customer relations, taxation and accounting, credit and financing, and personnel.

(c) Cost: Minimum \$50 000 per annum.

(d) Total charges for services and utility departments & accounts charged:

923	Electric Department	\$18 682
923	Gas Department	29 790
923	Water Department	2 020
		<u>\$50 492</u>

The foregoing service is of a continuing nature and is rendered under a contract effective June 1, 1960 and as amended to 12-31-79, and remaining in effect until terminated by mutual consent or by either party upon 30 days' written notice.

1. (a) Deloitte Haskins & Sells, 1675 P.B. Lakes Blvd., West Palm Beach, Florida 33401

(b) Miscellaneous Professional Services.

(c) Based on services rendered.

(d) Total charges for services and utility departments and accounts chgd:

923	Electric Department	\$13 216
923	Gas Department	21 075
923	Water Department	1 429
146	Flo-Gas Corp. (923)	1 880
		<u>\$37 600</u>

The foregoing service is rendered under appointment by the Board of Directors annually.

1. (a) James K. Roberts, P. O. Box 97, Clinton, Louisiana 70722

(b) Advisory and Consulting Services.

(c) \$1,000 per month.

(d) Total charges for services and utility departments & accounts charged:

426	Miscellaneous Income Deductions	<u>\$12 000</u>
-----	---------------------------------	-----------------

The foregoing service is of a continuing nature and is in effect until terminated by either party upon one year's notice.

CHARGES FOR OUTSIDE PROFESSIONAL & OTHER CONSULTATIVE
SERVICES

(Continued)

- 2.(a) John Pierce Stevens, AIA
(b) Architectural Services for office building in Fernandina Beach.
(c) \$7 555
-
- 2.(a) Morgan, Lewis & Bockius, Counselors at Law
(b) Legal representation and counsel on matters where such services are required.
(c) \$4 100
-
- 2.(a) Thompson, Wadsworth, Messer & Rhodes
(b) Legal representation and counsel on matters where such services are required.
(c) \$3 243
-
- 2.(a) Paty, Downey, Lewis, Fick & Martin
(b) Legal representation and counsel on matters where such services are required.
(c) \$2 135
-
- 2.(a) Gallagher, Boland, Meiburger and Brosnan
(b) Legal representation and counsel on matters where such services are required.
(c) \$1 883
-
- 2.(a) Mudge Rose Guthrie & Alexander, Dr. Counsellors-at-Law
(b) Legal representation and counsel on matters where such services are required.
(c) \$1 500
-
- 2.(a) Arthur I. Jacobs
(b) Legal representation and counsel on matters where such services are required.
(c) \$1 200
-
- 2.(a) E. D. Chambers
(b) Director's Fees.
(c) \$1 200
-
- 2.(a) Daniel Downey
(b) Director's Fees.
(c) \$1 200
-
- 2.(a) W. M. Hobson
(b) Director's Fees
(c) \$1 200
-
- 2.(a) Thomas C. Wilkinson, Attorney at Law
(b) Legal representation and counsel on matters where such services are required.
(c) \$900

CHARGES FOR OUTSIDE PROFESSIONAL & OTHER CONSULTATIVE
SERVICES

(Continued)

- 2.(a) James K. Roberts
(b) Director's Fees. (Honorary since 4/18/79)
(c) \$900

-
2.(a) Robert L. Patterson
(b) Consultation on Labor Relations.
(c) \$633

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Amounts originally charged to clearing accounts should be segregated as to *Utility Departments, Construction, Plant Removals, and Other Accounts*, and shown in the appropriate lines

and spaces provided for such amounts on pages 355 and 356. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged Clearing Accounts (c)	Total (d)
1	ELECTRIC	\$	\$	\$
2	Operation:			
3	Production.....	4 512		
4	Transmission.....	6 342		
5	Distribution.....	195 076		
6	Customer Accounts.....	186 040		
7	Customer Service and Informational			
8	Sales.....	15 354		
9	Administrative and General.....	454		
10	Total, Operation.....	407 778		
11	Maintenance:			
12	Production.....	4 182		
13	Transmission.....	2 244		
14	Distribution.....	158 333		
15	Administrative and General.....	3 541		
16	Total Maintenance.....	168 300		
17	Total Operation and Maintenance:			
18	Production.....	8 694		
19	Transmission.....	8 586		
20	Distribution.....	353 409		
21	Customer Accounts.....	186 040		
22	Customer Service and Informational			
23	Sales.....	15 354		
24	Administrative and General.....	3 995		
25	Total Operation and Maintenance.....	576 078	131 171	707 249
26	Gas			
27	Operation:			
28	Production—Manufactured Gas.....			
29	Production—Natural Gas (incl. Expl. and Dev.).....			
30	Other Gas Supply.....	3 152		
31	Storage, LNG Terminating and Processing.....	5 630		
32	Transmission.....			
33	Distribution.....	473 558		
34	Customer Accounts.....	267 648		
35	Customer Service and Informational	20 092		
36	Sales.....	210 579		
37	Administrative and General.....	35 403		
38	Total Operation.....	1 016 062		
39	Maintenance:			
40	Production—Manufactured Gas.....			
41	Production—Natural Gas.....			
42	Other Gas Supply.....			
43	Storage, LNG Terminating and Processing.....	8 148		
44	Transmission.....			
45	Distribution.....	144 731		
46	Administrative and General.....	5 061		
47	Total Maintenance.....	157 940		
48				
49				
50				

Continued

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged Clearing Accts. (c)	Total (d)
	Gas (Continued)	\$	\$	\$
51	Total Operation and Maintenance:			
52	Production--Manufactured Gas.....			
53	Production--Natural Gas (incl. Expl. and Dev.).....			
54	Other Gas Supply.....	3 152		
55	Storage, LNG Terminating and Processing.....	13 778		
56	Transmission.....			
57	Distribution.....	618 289		
58	Customer Accounts.....	267 648		
59	Customer Service and Informational.....	20 092		
60	Sales.....	210 579		
61	Administrative and General.....	40 464		
62	Total Operation and Maintenance.....	1 174 002	250 543	1 424 545
63	OTHER UTILITY DEPARTMENTS			
64	Operation and Maintenance.....	83 298	17 740	101 038
65	Total All Utility Departments.....	1 833 378	399 454	2 232 832
66	UTILITY PLANT			
67	Construction (by utility departments):			
68	Electric Plant.....	182 172		182 172
69	Gas Plant.....	136 326		136 326
70	Other.....	20 810		20 810
71	Total Construction.....	339 308		339 308
72	Plant Removal (by utility departments):			
73	Electric Plant.....	23 914		23 914
74	Gas Plant.....	7 438		7 438
75	Other.....	407		407
76	Total Plant Removal.....	31 759		31 759
77	Other Accounts (Specify):			
78	143 Other Accounts Receivable	15 359		15 359
79	146 Accounts Rec. - Assoc. Comp.	545 988		545 988
80	163 Stores Expense	107 549		107 549
81	184 Clearing Accounts	28 564		28 564
82	185 Temporary Facilities	3 386		3 386
83	186 Miscellaneous Deferred Debits	23 132		23 132
84	416 C&E of Mdse., Jobbing & Contr. Work	347 783		347 783
85	418 Non-operating Rental Income	2 602		2 602
86	426 Miscellaneous Income Deductions	46		46
87				
88	Total	1 074 409		1 074 409
89				
90				
91				
92				
93				
94				
95				
96				
97				
98				
99				
100				
101				
102				
103				
104				
105	TOTAL SALARIES AND WAGES.	3 278 854	399 454	3 678 308

ELECTRIC PLANT IN SERVICE

(In addition to Account 101, Electric Plant in Service [Classified], this schedule includes Account 102, Electric Plant Purchased or Sold, Account 103, Experimental Electric Plant Unclassified and Account 106, Completed Construction Not Classified-Electric.)

1. Report below the original cost of electric plant in service according to prescribed accounts.

2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.

3. Credit adjustments of plant accounts should be enclosed

in parentheses to indicate the negative effect of such amounts.

4. Reclassifications or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, Electric Plant Purchased or Sold.

In showing the clearance of Account 102, include in column (c) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debit or credit distributed in column (f) to primary account classifications.

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
1	1. INTANGIBLE PLANT	\$	\$	\$	\$	\$	\$
2	(301) Organization						
3	(302) Franchises and consents						
4	(303) Miscellaneous intangible plant						
5	Total intangible plant						
6	2. PRODUCTION PLANT						
7	STEAM PRODUCTION PLANT						
8	(310) Land and land rights						
9	(311) Structures and improvements						
10	(312) Boiler plant equipment						
11	(313) Eng's. and eng. driven generators						
12	(314) Turbogenerator units						
13	(315) Accessory electric equipment						
14	(316) Misc. power plant equipment						
15	Total steam production plant						
16	NUCLEAR PRODUCTION PLANT						
17	(320) Land and land rights						
18	(321) Structures and improvements						
19	(322) Reactor plant equipment						
20	(323) Turbogenerator units						
21	(324) Accessory electric equipment						
22	(325) Misc. power plant equipment						
23	Total nuclear production plant						
24	HYDRAULIC PRODUCTION PLANT						
25	(330) Land and land rights	1 507			330		1 837
26	(331) Structures and improvements	4 833					4 833
27	(332) Reservoirs, dams, and waterways	46 066					46 066
28	(333) Wtr. whls., turb., and generators	16 552					16 552
29	(334) Accessory electric equipment	3 949					3 949
30	(335) Misc. power plant equipment	59					59
31	(336) Roads, railroads, and bridges						
32	Total hydraulic production plant	72 966			330		73 296

Annual report of

FLORIDA PUBLIC UTILITIES COMPANY

Year ended December 31, 1979

ELECTRIC PLANT IN SERVICE (Continued)

Annual report of FLORIDA PUBLIC UTILITIES COMPANY

Year ended December 31, 1979

Line No.	Account (a)	Balance beginning of year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance end of year (g)
33	OTHER PRODUCTION PLANT	\$	\$	\$	\$	\$	\$
34	(340) Land and land rights.....	2 235					2 235
35	(341) Structures and improvements....	16 390					16 390
36	(342) Fuel holders, prod., and access'rs..	4 649					4 649
37	(343) Prime movers.....	216 944					216 944
38	(344) Generators.....	28 486					28 486
39	(345) Accessory electric equipment.....	21 539		21 539			
40	(346) Misc. power plant equipment.....	3 916		18			3 898
41	Total other prod. plant.....	294 159		21 557			272 602
42	Total production plant.....	367 125		21 557	330		345 898
43	3. TRANSMISSION PLANT						
44	(350) Land and land rights.....	41 471					41 471
45	(352) Structures and improvements....	17 303					17 303
46	(353) Station equipment.....	588 663					588 663
47	(354) Towers and fixtures.....	244 936	240				245 176
48	(355) Poles and fixtures.....	482 653	28 714	89 871			421 496
49	(356) Overhead conductors and devices...	299 467	28 714	36 997			291 184
50	(357) Underground conduit.....						
51	(358) Underground conductors and dev...						
52	(359) Roads and trails.....	- 1 961					1 961
53	Total transmission plant.....	1 676 454	57 668	126 868			1 607 254
54	4. DISTRIBUTION PLANT						
55	(360) Land and land rights.....	56 622				(15 399)	41 223
56	(361) Structures and improvements....	16 440					16 440
57	(362) Station equipment.....	888 073		20 507		700	868 266
58	(363) Storage battery equipment.....						
59	(364) Poles, towers, and fixtures.....	1 973 343	155 286	33 788			2 094 841
60	(365) Overhead conductors and devices...	3 000 471	153 847	24 300		13 765	3 143 783
61	(366) Underground conduit.....	439	8 383	118			8 704
62	(367) Underground conductors and dev...	394 557	43 157	5 707			432 007
63	(368) Line transformers.....	2 579 247	177 300	29 327			2 727 220
64	(369) Services.....	909 041	92 316	17 118		934	985 173
65	(370) Meters.....	879 116	58 438	7 031			930 523
66	(371) Installations on cust. premises...	143 059	9 265	8 206			144 118

67	(372) Leased property on cust. premises...					
68	(373) Street lighting and signal systems...	229 630	5 806	5 159		230 277
69	Total distribution plant.....	11 070 038	703 798	151 261		11 622 575
70	5. GENERAL PLANT					
71	(389) Land and land rights.....	23 297				23 297
72	(390) Structures and improvements....	106 729	140 935			247 664
73	(391) Office furniture and equipment...	37 563	3 560	235		40 888
74	(392) Transportation equipment.....	393 974	20 509	17 145		397 338
75	(393) Stores equipment.....	5 393	16 524			21 917
76	(394) Tools, shop and garage equipment.	31 249	7 184	282		38 151
77	(395) Laboratory equipment.....	27 933	298			28 231
78	(396) Power operated equipment.....	26 954		9 247		17 707
79	(397) Communication equipment.....	68 323	9 455			77 778
80	(398) Miscellaneous equipment.....	4 071				4 071
81	Subtotal	725 486	198 465	26 909		897 042
82	(399) Other tangible property *					
83	Total general plant.....	725 486	198 465	26 909		897 042
84	Total (Accounts 101 and 106)....	13 839 103	959 931	326 595	330	14 472 769
85	(102) Electric plant purchased **.....				()	
86	(102) Electric plant sold **.....	()			()	
87	(103) Experimental Electric Plant					
88	Unclassified					
	Total electric plant in service....	13 839 103	959 931	326 595	330	14 472 769

* State the nature and use of plant included in this account and if substantial in amount submit a supplementary schedule showing sub-account classification of such plant conforming to the requirements of this schedule.

** For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

NOTE

Completed Construction Not Classified, Account 106, shall be classified in this schedule according to prescribed accounts, on an estimated basis if necessary, and the entries included in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (c). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, a tentative distribution of such retirements, on an estimated basis

with appropriate contra entry to the account for accumulated depreciation provision, shall be included in column (d). Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach an insert page showing the account distributions of these tentative classifications in columns (c) and (d) including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

To reverse prior years' Completed Construction
Not Classified included in Column (c): \$44 846

354	\$ 5 728
364	18 765
365	18 765
367	1 588
	<u>\$44 846</u>

1979 Completed Construction Not Classified
included in Column (c): \$246 667

355	\$ 28 714
356	28 714
364	21 088
365	21 089
366	1 961
367	4 166
390	140 935
	<u>\$246 667</u>

FISH AND WILDLIFE AND RECREATION PLANTS (Subaccounts of 330, 331, 332 and 335)

1. Report below the original cost of fish and wildlife and recreation facilities included in hydraulic production plant, according to the texts of the prescribed accounts.
2. Do not include as adjustments in column (e) any corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parentheses to indicate the negative effect of such amounts.
4. Reclassifications or transfers within utility plant accounts should be shown in column (f).

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance End of Year (g)
1	330 Land and land rights:	\$	\$	\$	\$	\$	\$
2	Fish and wildlife.....						
3	Recreation.....						
4	Total.....						
5							
6	331 Structures and improvements:	NONE					
7	Fish and wildlife.....						
8	Recreation.....						
9	Total.....						
10							
11	332 Reservoirs, dams and waterways:						
12	Fish and wildlife.....						
13	Recreation.....						
14	Total.....						
15	335 Miscellaneous power plant equip-						
16	ment:						
17	Fish and wildlife.....						
18	Recreation.....						
19	Total.....						
20	Total fish and wildlife and recreation						
21	plant.....						

ELECTRIC PLANT LEASED TO OTHERS (Account 104)

1. Report below the information called for concerning electric plant leased to others.
2. In column (c) give the date of Commission authorization of the lease of electric plant to others.

Line No.	Name of lessee (Designate associated companies) (a)	Description of property leased (b)	Comm. author- ization (c)	Expiration date of lease (d)	Balance end of year (e)
1					\$
2					
3					
4					
5					
6					
7		NONE			
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47				TOTAL ..	

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$100,000 or more. Other items of property held for future use may be grouped provided that the number of properties so grouped is indicated.

2. For property having an original cost of \$100,000 or more previously used in utility operations, now held for future use, give, in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance end of Year (d)
1	Land and land rights:			\$
2	Land and Land Rights for Amelia Island			
3	Substation - Fernandina Beach	Nov. 1976	1980	5 090
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Other property:			
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
48	TOTAL --			5 090

CONSTRUCTION WORK IN PROGRESS AND COMPLETED CONSTRUCTION NOT CLASSIFIED—ELECTRIC (Accounts 107 and 106)

1. Report below descriptions and balances at end of year of projects in process of construction and completed construction not classified for projects actually in service. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amounts to prescribed primary accounts for plant in service.

2. The information specified by this schedule for Account 106, Completed Construction Not Classified—

Electric, shall be furnished even though this account is included in the schedule, Electric Plant in Service, pages 401-403, according to a tentative classification by primary accounts.

3. Show items relating to "research and development" projects last under a caption Research and Development (See account 107, Uniform System of Accounts).

4. Minor projects may be grouped.

Line No.	Description of Project	Construction Work in Progress—Electric (Account 107)	Completed Construction Not Classified—Electric (Account 106)	Estimated Additional Cost of Project
	(a)	(b)	(c)	(d)
1	Account 107: Construction Work in Prog.	\$	\$	\$
2	Line Extension to Serve Charles Cox	32		1 112
3	Construct 69,000/12,470 Volt Distribution Substation	109 050		75 950
5	Replace Batteries at Amelia Island			
6	Stepdown Substation	42		1 270
7	Install Underground Distribution System at Selva Verde Subdivision, Section II	42		6 475
11	Account 106: Completed Construction Not Classified			
13	Extension to Serve Howard Odom's Automobile Recycling Plant		2 397	
15	Install Underground Conductors - Jan Shadburn Subdivision		3 923	2 479
17	Provide Underground Electric Service to Home Sites, Phase I, City of Fernandina Beach Golf Course		4 888	
20	Construct New Office Building		140 935	15 365
21	Replace Poles on 69 KV Transmission Line from Stepdown Substation to Jesse L. Terry Substation		57 428	29 395
24	Provide Service to Sandpiper Condominiums		4 369	976
26	12 KV Conversion of 8th Street Feeder Primary Extension, Amelia Isl. Parkway		24 603	
27			5 565	1 750
28	Provide Service to Burger King Rest. and Southern Bell Exchange Bldg.		1 822	2 399
30	Conversion of 4 KV System to 12 KV at Ft. Clinch State Park		5 485	809
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	TOTAL	109 166	251 415	137 980

**PLANT ACQUISITION ADJUSTMENTS AND ACCUMULATED PROVISION FOR AMORTIZATION OF
 PLANT ACQUISITION ADJUSTMENTS (Accounts 114, 115)**

1. Report the particulars called for concerning acquisition adjustments
2. Provide a subheading for each account and list thereunder the information called for, observing the instructions below.
3. Explain each debit and credit during the year, give reference to any Commission orders or other authorizations concerning such amounts, and show contra account debited or credited.
4. For acquisition adjustments arising during the

- year state the name of the company from which the property was acquired, date of transaction, and date journal entries clearing Account 102, Plant Purchased or Sold, were accepted for filing by the Commission.
5. In the blank space at the bottom of the schedule explain the plan of disposition of any acquisition adjustments not currently being amortized.
6. Give date Commission authorized use of Account 115,

LINE #	DESCRIPTION (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS (c)	CREDITS		BALANCE END OF YEAR (f)
				CONTRA ACCT. (d)	AMOUNT (e)	
1	Account 114					
2						
3						
4						
5						
6						
7						
8	NONE					
9						
10						
11						
12						
13						
14						
15	Account 115					
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Report below the information called for concerning accumulated provision for depreciation of electric utility plant.

2. Explain any important adjustments during year.

3. Explain any difference between the amount for book cost of plant retired, line..., column (c), and that reported in the schedule for electric plant in service, pages 401-403, column (d) exclusive of retirements of nondepreciable property.

4. The provisions of account 108 in the

Uniform System of Accounts contemplate that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, preliminary closing entries should be made to tentatively functionalize the book cost of the

plant retired. In addition, all cost included in retirement work in progress at year end should be included in the appropriate functional classifications.

5. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

6. In section B show the amounts applicable to prescribed functional classifications.

A. Balances and Changes During Year

Line No.	Item (a)	Total (b)	Electric plant in service (c)	Electric plant held for future use (d)	Electric plant leased to others (e)
1	Balance beginning of year.....	\$ 3 054 006	\$ 3 054 006	\$	\$
2	Depreciation provisions for year, charged to:				
3	(403) Depreciation expense.....	568 255	568 255		
4	(413) Expenses of electric plant leased to others.....				
5	Transportation expenses-clearing.....	40 364	40 364		
6	Other clearing accounts.....				
7	Other accounts (specify):				
8					
9	Total Depreciation Provisions for year.....	608 619	608 619		
10	Net charges for plant retired:				
11	Book cost of plant retired.....	326 595	326 595		
12	✓ Cost of removal.....	48 731	48 731		
13	✓ Salvage (credit).....	(50 013)	(50 013)		
14	Net charges for plant retired.....	325 313	325 313		
15	Other debit or credit items (describe):				
16					
17	BALANCE END OF YEAR.....	3 337 312	3 337 312		

B. Balances at End of Year According to Functional Classifications

18	Steam production.....				
19	Nuclear production.....				
20	Hydraulic production—Conventional.....	61 335	61 335		
21	Hydraulic production—Pumped Storage.....	60 480	60 480		
22	Other production.....	372 972	372 972		
23	Transmission.....	2 563 222	2 563 222		
24	Distribution.....	279 303	279 303		
25	General.....				
26	TOTAL.....	3 337 312	3 337 312		

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year

2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.

3. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the 12 figures at the close of each month. If the customer count in the residential service classification includes customers counted more than once because of special services, such as water heating, etc., indicate in a footnote the number of such duplicate customers included in the classification.

4. Unmetered sales should be included below. The details of such sales should be given in a footnote.

5. Classification of Commercial and Industrial Sales, Account 442, according to Small (or Commercial) and Large (or Industrial) may be according to the basis of classification regularly used by the respondent if such basis of classification is not greater generally than 1000 Kw of demand. See Account 442 of the Uniform System of Accounts. Explain basis of classification.

Line No	Account (a)	OPERATING REVENUES		KILOWATT-HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH	
		Amount for year (b)	Increase or decrease from preceding year (c)	Amount for year (d)	Increase or decrease from preceding year (e)	Number for year (f)	Increase or decrease from preceding year (g)
1	SALES OF ELECTRICITY	\$	\$				
2	440 Residential sales.....	6 637 457	665 492	134 176 793	(2 613 944)	12 618	292
3	442 Commercial and industrial sales:						
4	Small (or commercial) see instr. 5.....	4 462 652	662 072	87 820 580	6 252 617	2 098	112
5	Large (or industrial) see instr. 5.....	5 463 678	177 457	111 846 000	(17 623 295)	7	(64)
6	444 Public street and highway lighting*.....	126 959	18 969	1 775 468	(4 080)	24	(2)
7	445 Other sales to public authorities.....	238 677	60 680	4 569 156	1 066 608	186	26
8	446 Sales to railroads and railways.....						
9	448 Interdepartmental sales.....	56 058	7 626	1 348 880	(103 872)	1	
10	Total sales to ultimate consumers.....	16 985 481	1 592 296	341 536 877	(13 025 966)	14 934	364
11	447 Sales for resale.....	647 384	38 546	18 741 600	601 200	1	
12	Total sales of electricity.....	17 632 865 ^{1/}	1 630 842	360 278 477 ^{2/}	(12 424 766)	14 935	364
13	OTHER OPERATING REVENUES			* For amounts relating to unbilled revenue by accounts, see pages 410, 411, and 414. 1/ Includes \$_____ unbilled revenues. 2/ Includes _____ Kwh relating to unbilled revenues.			
14	450 Forfeited discounts.....						
15	451 Miscellaneous service revenues.....	24 615	1 720				
16	453 Sales of water and water power.....	12 316	24				
17	454 Rent from electric property.....						
18	455 Interdepartmental rents.....						
19	456 Other electric revenues.....	16 030	4 556				
20							
21							
22							
23							
24	Total other operating revenues.....	52 961	6 300				
25	Total electric operating revenues.....	17 685 826	1 637 142				

List here the total number of "All Electric" customers (estimated where not known)(not subject to audit certification):

975 EST

(See page 108 Important Changes During the Year, for important new territory added and important rate increases or decreases)

SALES OF ELECTRICITY—BY COMMUNITIES

1 Report below the information called for concerning sales of electricity in each community of 10,000 population or more, or according to operating districts or divisions constituting distinct economic areas if the respondent's records do not readily permit reporting by communities. If reporting is not by communities, the territory embraced within the reported area shall be indi-

cated. Except for state boundaries, community areas need not hold rigidly to political boundaries and may embrace a metropolitan area and immediate environs. The information called for by this schedule, however, may be reported by individual communities of such size as required by a state regulatory commission concerned.

Line No	Community (a)	RESIDENTIAL SALES (Account 440)			COMMERCIAL AND INDUSTRIAL SALES (Account 442)		
		Operating revenues (b)	Kilowatt-hours sold (c)	Av. No. of cust. per month (d)	Operating revenues (e)	Kilowatt-hours sold (f)	Av. No. of cust. per month (g)
1	State of Florida	\$			\$		
2							
3	Marianna	3 321 397	74 174 585	7 260	3 920 524	95 495 355	1 467
4							
5	Fernandina	3 316 060	60 002 208	5 358	6 005 806	104 171 225	638
6							
7							
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41							
42	Total-billed	6 637 457	134 176 793	12 618	9 926 330	199 666 580	2 105
43	Total unbilled revenue *	308 837	5 530 483	—	199 944	3 488 600	—
44							
45	Total	6 946 294	139 707 276	12 618	10 126 274	203 155 180	2 105

* Report amount of unbilled revenue as of end of year 210

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SALES OF ELECTRICITY—BY COMMUNITIES (Continued)

2. The information to be shown below should be on the same basis as provided in Schedule entitled "Electric Operating Revenues," page 409.

3. Provide a subheading for sales in each State, also a total for each State of sales not required by this schedule to be reported for each community.

4. The totals for Accounts 440, 442, 444, and 445 should agree with the amounts for those accounts shown in Schedule entitled "Electric Operating Revenues."

PUBLIC STREET AND HIGHWAY LIGHTING (Account 444)			OTHER SALES TO PUBLIC AUTHORITIES (Account 445)			TOTAL			
Operating revenues (h)	Kilowatt-hours sold (i)	Av. No. cust. per month (j)	Operating revenues (k)	Kilowatt-hours sold (l)	Av. No. cust. per month (m)	Operating revenues (n)	Kilowatt-hours sold (o)	Av. No. of cust. per month (p)	Line No
\$			\$			\$			1
									2
80 620	1 151 192	23	110 358	2 413 781	119	7 432 899	173 234 913	8 869	3
									4
46 339	624 276	1	128 319	2 155 375	67	9 496 524	166 953 084	6 064	5
									6
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									41
126 959	1 775 468	24	238 677	4 569 156	186	16 929 423	340 187 997	14 933	42
1 480	19 231		4 999	85 968		515 260	9 124 282		43
128 439	1 794 699	24	243 676	4 655 124	186	17 444 683	349 312 279	14 933	44
									45

SALES FOR RESALE (Account 447)

1. Report sales during year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.

2. Provide subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) thus: FP, for firm power supplying total system requirements of customer or total requirements at a specific point of delivery; FP(C), for firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), for firm power supplementing customer's own generation or other purchases; DP, for dump power; O, for other. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin, providing a subtotal for each state (or county) of delivery in columns (i) and (j), suitably identified in column (e).

3. Report separately firm, dump, and other power sold to the same utility. Describe the nature of any sales classified as Other Power, column (b).

4. If delivery is made at a substation indicate ownership in column (f), thus: respondent owned or leased, RS, customer owned or leased, CS.

Line No.	Sales to (a)	Statistical Classification (b)	Export across State lines (c)	F. P. C. Rate Schedule No. (d)	Point of Delivery (e)	Substation (f)	Kw or Kva of Demand (Specify which)		
							Contract demand (g)	Average monthly maximum demand (h)	Annual maximum demand (i)
1	City of Blounts-	FP			Blountstown, FL		6 000	3 702	4 824
2	town								
3									
4									
5									
6									
7									
8									
9									
10	Note 7:								
11	Other Charges contains the Purchased Fuel Adjustment.								
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SALES FOR RESALE (Account 447) (Continued)

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billings to the customer this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in column (h) and (i) should be actual based on monthly readings and should be furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt-hours sold should be the quantities shown by the bills rendered to the purchasers.

7. Explain any amounts entered in column (o) such as fuel or other adjustments.

8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.

Type of demand reading (i)	Voltage at which delivered (k)	Kilowatt-hours (l)	REVENUE				Revenue per kwh (q)	Line No.
			Demand Charges (m)	Energy (n)	Other Charges (o)	Total (p)		
15 Min. Int.	12.5 KV	18 741 600	\$ 77 011	\$ 144 310	\$ 426 063	\$ 647 384	Cents 3.45	1
								2
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the Kwh of electricity sold, revenue, average number of customers, average Kwh per customer, and average revenue per Kwh.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in Schedule entitled "Electric Operating Revenues," page 409. If the sales under any rate schedule are classified in more than one revenue account list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

Line No.	Number and Title of Rate Schedule (a)	Kwh Sold (b)	Revenue (c)	Average Number of Customers (d)	Kwh of Sales per Customer (e)	Revenue per Kwh Sold (f)
			\$			Cents
1						
2						
3						
4						
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41						
42	Total billed					
43	Total unbilled revenue *					
44	Total					

*Report amount of unbilled revenue as of end of year 414 for each applicable revenue account subheading.

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SALE OF ELECTRICITY BY RATE SCHEDULES

Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average No. of Customers (d)	KWH Sales /Customer (e)	Revenue KWH Sold (f)
					Cents
<u>Marianna Division</u>					
Residential	40-1	555 347	\$ 46 047	649*	856 8.29
	41-1	72 644 636	3 227 380	7 260	10 006 4.44
	43-1	798 187	29 909	306*	2 608 3.75
	51-1	176 415	18 061	205*	861 10.24
<u>Fernandina Div.</u>					
Residential	60-1	126 714	9 648	152*	834 7.61
	61-1	6 873 436	407 958	936	7 343 5.94
	62-1	52 822 670	2 884 375	4 422	11 945 5.46
	63-1	45 869	2 268	6*	7 645 4.94
	71-1	120 715	10 824	142*	850 8.97
	72-1	7 158	530	4*	1 790 7.40
	73-1	5 646	457	3*	1 882 8.09
Total		134 176 793	6 637 457	12 618	10 634 4.95
<u>Marianna Division</u>					
Comm'cl. & Ind'l.	40-3	245 745	20 417	285*	862 8.31
	43-3	18 248	680	9*	2 028 3.73
	45-3	55 229 777	2 501 728	1 462	37 777 4.53
	51-3	153 811	15 544	177*	869 10.11
	52-3	61 257	4 562	35*	1 750 7.45
	53-3	72 517	5 994	41*	1 769 8.27
	45-5	15 108 000	564 466	4	3 777 000 3.74
	50-5	24 606 000	807 133	1	24 606 000 3.28
<u>Fernandina Div.</u>					
Comm'cl. & Ind'l.	60-3	184 423	18 002	55*	3 353 9.76
	63-3	60 865	3 176	21*	2 898 5.22
	65-3	12 452 319	859 004	599	20 789 6.90
	67-3	19 247 363	1 025 826	37	520 199 5.33
	71-3	47 357	4 154	54*	877 8.77
	72-3	33 056	2 448	18*	1 836 7.41
	73-3	13 842	1 117	8*	1 730 8.07
	66-5	72 132 000	4 092 079	2	36 066 000 5.67
Total		199 666 580	9 926 330	2 105	94 853 4.97

* Denotes duplicate customers

SALE OF ELECTRICITY BY RATE SCHEDULES				(Continued)		
Number and Title of Rate Schedule (a)		KWH Sold (b)	Revenue (c)	Average No. of Customers (d)	KWH Sales /Customer (e)	Revenue KWH Sol (f)
	Code					Cents
<u>Marianna Division</u>						
Public Street & Highway Lighting	42-8	780 408	\$ 60 498	9	86 712	7.75
	49-8	53 208	5 102	8	6 651	9.59
	54-8	291 704	13 292	4	72 926	4.56
	55-8	25 872	1 728	2	12 936	6.68
<u>Fernandina Div.</u>						
Public Street & Highway Lighting	74-8	624 276	46 339	1	624 276	7.42
Total		1 775 468	126 959	24	73 978	7.15
<u>Marianna Division</u>						
Other Public Auth.	41-7	21 799	962	2	10 900	4.41
	43-7	770	33	1*	770	4.29
	45-7	2 390 348	109 274	117	20 430	4.57
	51-7	864	89	1*	864	10.30
<u>Fernandina Div.</u>						
Other Public Auth.	77-7	2 155 375	128 319	67	32 170	5.95
Total		4 569 156	238 677	186	24 565	5.22
Grand Total		340 187 997	\$16 929 423	14 933	22 781	4.98

NOTE: All rates include fuel adjustment clauses

Estimated Revenue

Marianna Division \$ (802 336)

Fernandina Beach Division 6 408 042

\$ 5 605 706

* Denotes duplicate customers

SALES TO RAILROADS AND RAILWAYS AND INTERDEPARTMENTAL SALES (Accounts 446, 448)

1. Report particulars concerning sales included in Accounts 446 and 448.
2. For Sales to Railroads and Railways, Account 446, give name of railroad or railway in addition to other required information. If contract covers several points of delivery and small amounts of electricity are delivered at each point, such sales may be grouped.
3. For Interdepartmental Sales, Account 448, give name of other department and basis of charge to other department in addition to other required information.
4. Designate associated companies.
5. Provide subheading and total for each account.

Line No.	Item (a)	Point of delivery (b)	Kilowatt-hours (c)	Revenue (d)	Revenue per kwh (e)
1	Account 418: Interdepartmental Sales			\$	Cents
2	Water Department	Fernandina Beach	1 348 880	56 058	4.16
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4					
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19					
20					

RENT FROM ELECTRIC PROPERTY AND INTERDEPARTMENTAL RENTS (Accounts 454, 455)

1. Report particulars concerning rents received included in Accounts 454 and 455.
2. Minor rents may be grouped by classes.
3. If rents are included which were arrived at under an arrangement for apportioning expenses of a joint facility, whereby the amount included in this account represents profit or return on property, depreciation, and taxes, give particulars and the basis of apportionment of such charges to Account 454 or 455.
4. Designate if lessee is an associated company.
5. Provide a subheading and total for each account.

Line No.	Name of Lessee or Department (a)	Description of property (b)	Amount of revenue for year (c)
31	Account 454: Rent from Electric Property		\$
32	TelePrompter Cable TV	Pole Attachments	6 398
33	West Fla. Telephone Co.	" "	3 008
34	Southern Bell	" "	1 204
35	Continental Telephone	" "	968
36	St. Joseph Telephone	" "	688
37	Lamar Advertising	Billboard	50
38			12 316
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SALES OF WATER AND WATER POWER (Account 453)

1. Report below the information called for concerning revenues derived during the year from sales to others of water or water power.

2. In column (c) show the name of the power development of the respondent supplying the water or water power sold.

3. Designate associated companies.

Line No.	Name of purchaser (a)	Purpose for which water was used (b)	Power plant development supplying water or water power (c)	Amount of revenue for year (d)
1	NONE			\$
2				
3				
4				
5				
6				
7				
8				
9				
10		TOTAL		

MISCELLANEOUS SERVICE REVENUES AND OTHER ELECTRIC REVENUES (Accounts 451, 456)

1. Report particulars concerning miscellaneous service revenues and other electric revenues derived from electric utility operations during year. Report separately in this schedule the total revenues from operation of fish and wildlife and recreation facilities, regardless of whether such facilities are operated by

company or by contract concessionaires. Provide a subheading and total for each account. For account 456, list first revenues realized through Research and Development ventures, see account 456.

2. Designate associated companies.

3. Minor items may be grouped by classes.

Name of company and description of service (a)		Amt of Revenue for Year (b)
11	Account 451: Miscellaneous Service Revenues	\$
12	Fees for Connecting Utility Service	
13	Marianna Division	24 055
14	Fernandina Beach Division	560
15	Total	24 615
16		
17		
18		
19	Account 456: Other Electric Revenues	
20	Commission for Collecting State Sales Tax	
21	Marianna Division	3 677
22	Fernandina Beach Division	4 783
23	Profit on Sales of Materials Not Ordinarily Carried	
24	for Resale and on Miscellaneous Work Performed for	
25	Others	
26	Marianna Division	6 446
27	Fernandina Beach Division	1 124
28	Total	16 030
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44		
45	TOTAL	40 645

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.

2. If the increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
		\$	\$
1	POWER PRODUCTION EXPENSES		
2	STEAM POWER GENERATION		
3	<i>Operation</i>		
4	500 Operation supervision and engineering.....		
5	501 Fuel.....		
6	502 Steam expenses.....		
7	503 Steam from other sources.....		
8	504 Steam transferred—Cr.....		
9	505 Electric expenses.....		
10	506 Miscellaneous steam power expenses.....		
11	507 Rents.....		
12	Total operation.....		
13	<i>Maintenance</i>		
14	510 Maintenance supervision and engineering.....		
15	511 Maintenance of structures.....		
16	512 Maintenance of boiler plant.....		
17	513 Maintenance of electric plant.....		
18	514 Maintenance of miscellaneous steam plant.....		
19	Total maintenance.....		
20	Total power production expenses—steam power.....		
21	NUCLEAR POWER GENERATION		
22	<i>Operation</i>		
23	517 Operation supervision and engineering.....		
24	518 Fuel.....		
25	519 Coolants and water.....		
26	520 Steam expenses.....		
27	521 Steam from other sources.....		
28	522 Steam transferred—Cr.....		
29	523 Electric expenses.....		
30	524 Miscellaneous nuclear power expenses.....		
31	525 Rents.....		
32	Total operation.....		
33	<i>Maintenance</i>		
34	528 Maintenance supervision and engineering.....		
35	529 Maintenance of structures.....		
36	530 Maintenance of reactor plant equipment.....		
37	531 Maintenance of electric plant.....		
38	532 Maintenance of miscellaneous nuclear plant.....		
39	Total maintenance.....		
40	Total power production expenses—nuclear power.....		
41	HYDRAULIC POWER GENERATION		
42	<i>Operation</i>		
43	535 Operation supervision and engineering.....		
44	536 Water for power.....		
45	537 Hydraulic expenses.....		
46	538 Electric expenses.....	2 151	292
47	539 Miscellaneous hydraulic power generation expenses.....	3 500	(1 174)
48	540 Rents.....		
49	Total operation.....	5 651	(882)
50	<i>Maintenance</i>		
51	541 Maintenance supervision and engineering.....		
52	542 Maintenance of structures.....	185	(375)

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
53	HYDRAULIC POWER GENERATION (Continued)	\$	\$
54	543 Maintenance of reservoirs, dams and waterways.....		(58)
55	544 Maintenance of electric plant.....	902	(1 113)
56	545 Maintenance of miscellaneous hydraulic plant.....	3	3
57	Total maintenance.....	1 090	(1 543)
58	Total power production expenses—hydraulic power.....	6 741	(2 425)
59	OTHER POWER GENERATION		
60	<i>Operation</i>		
61	546 Operation supervision and engineering.....	184	(311)
62	547 Fuel.....	242	(22)
63	548 Generation expenses.....		
64	549 Miscellaneous other power generation expenses.....	464	176
65	550 Rents.....		
66	Total operation.....	890	(157)
67	<i>Maintenance</i>		
68	551 Maintenance supervision and engineering.....		
69	552 Maintenance of structures.....	528	528
70	553 Maintenance of generating and electric plant.....	6 620	(3 542)
71	554 Maintenance of miscellaneous other power generation plant.....	241	(54)
72	Total maintenance.....	7 389	(3 068)
73	Total power production expenses—other power.....	8 279	(3 225)
74	OTHER POWER SUPPLY EXPENSES		
75	555 Purchased power.....	14 018 451	1 468 908
76	556 System control and load dispatching.....		
77	557 Other expenses.....	(35 791)	(35 791)
78	Total other power supply expenses.....	13 982 660	1 433 117
79	Total power production expenses.....	13 997 680	1 427 467
80	TRANSMISSION EXPENSES		
81	<i>Operation</i>		
82	560 Operation supervision and engineering.....		
83	561 Load dispatching.....		
84	562 Station expenses.....	8 012	(9 083)
85	563 Overhead line expenses.....		
86	564 Underground line expenses.....		
87	565 Transmission of electricity by others.....		
88	566 Miscellaneous transmission expenses.....		
89	567 Rents.....		
90	Total operation.....	8 012	(9 083)
91	<i>Maintenance</i>		
92	568 Maintenance supervision and engineering.....		
93	569 Maintenance of structures.....	6	(171)
94	570 Maintenance of station equipment.....	2 966	(4 235)
95	571 Maintenance of overhead lines.....	1 384	(6 599)
96	572 Maintenance of underground lines.....		
97	573 Maintenance of miscellaneous transmission plant.....		
98	Total maintenance.....	4 356	(11 005)
99	Total transmission expenses.....	12 368	(20 088)
100	DISTRIBUTION EXPENSES		
101	<i>Operation</i>		
102	580 Operation supervision and engineering.....	65 588	(9 733)
103	581 Load dispatching.....		
104	582 Station expenses.....	712	22
105	583 Overhead line expenses.....	15 218	(3 758)
106	584 Underground line expenses.....		
107	585 Street lighting and signal system expenses.....	5 690	834

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
108	DISTRIBUTION EXPENSES (Continued)	\$	\$
109	586 Meter expenses.....	89 949	648
110	587 Customer installations expenses.....	15 383	(2 401)
111	588 Miscellaneous distribution expenses.....	34 893	(1 689)
112	589 Rents.....	1 431	106
113	Total operation.....	228 864	(15 971)
114	<i>Maintenance</i>		
115	590 Maintenance supervision and engineering.....	263	(158)
116	591 Maintenance of structures.....	2 682	1 407
117	592 Maintenance of station equipment.....	13 851	6 553
118	593 Maintenance of overhead lines.....	309 242	22 368
119	594 Maintenance of underground lines.....	6 740	2 976
120	595 Maintenance of line transformers.....	20 735	12 395
121	596 Maintenance of street lighting and signal systems.....	12 288	2 162
122	597 Maintenance of meters.....	1 311	(245)
123	598 Maintenance of miscellaneous distribution plant.....	5 741	1 898
124	Total maintenance.....	372 853	49 356
125	Total distribution expenses.....	601 717	33 385
126	CUSTOMER ACCOUNTS EXPENSES		
127	<i>Operation</i>		
128	901 Supervision.....	15 521	255
129	902 Meter reading expenses.....	54 018	1 020
130	903 Customer records and collection expenses.....	207 050	7 055
131	904 Uncollectible accounts.....	37 459	(6 004)
132	905 Miscellaneous customer accounts expenses.....	15 722	(1 575)
133	Total customer accounts expenses.....	329 770	751
134	CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
135	<i>Operation</i>		
136	907 Supervision.....		
137	908 Customer assistance expenses.....		
138	909 Informational and instructional expenses.....	6 358	1 182
139	910 Miscellaneous customer service & informational expenses.....		
140	Total customer service and informational expenses.....	6 358	1 182
141	SALES EXPENSES		
142	<i>Operation</i>		
143	911 Supervision.....	16 455	(2 532)
144	912 Demonstrating and selling expenses.....	2 122	(675)
145	913 Advertising expenses.....	626	(120)
146	916 Miscellaneous sales expenses.....	167	(1 222)
147	Total sales expenses.....	19 370	(4 549)
148	ADMINISTRATIVE AND GENERAL EXPENSES		
149	<i>Operation</i>		
150	920 Administrative and general salaries.....	111 648	6 536
151	921 Office supplies and expenses.....	25 021	1 621
152	922 Administrative expenses transferred—Cr.....	(29 931)	(3 822)
153	923 Outside services employed.....	36 474	(4 941)
154	924 Property insurance.....	4 090	(571)
155	925 Injuries and damages.....	55 592	(34 450)
156	926 Employee pensions and benefits.....	97 020	16 412
157	927 Franchise requirements.....		
158	928 Regulatory commission expenses.....	4 207	(6 524)
159	929 Duplicate charges—Cr.....	()	
160	930.1 General advertising expenses.....	2 491	2 461

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
161	ADMINISTRATIVE AND GENERAL EXPENSES (Continued)	\$	\$
162	930.2 Miscellaneous general expenses	25 167	974
163	931 Rents.....	5 531	(94)
164	Total operation.....	337 310	(22 398)
165	Maintenance		
166	932 Maintenance of general plant.....	14 765	(665)
167	Total administrative and general expenses.....	352 075	(23 063)
168	Total Electric Operation and Maintenance Expenses.....	15 319 338	1 415 085

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
169	Power Production Expenses.....	\$	\$	\$
170	Electric Generation:			
171	Steam power.....			
172	Nuclear power.....			
173	Hydraulic—Conventional.....	5 651	1 090	6 741
174	Hydraulic—Pumped Storage.....			
175	Other power.....	890	7 389	8 279
176	Other power supply expenses.....	13 982 660		13 982 660
177	Total power production expenses.....	13 989 201	8 479	13 997 680
178	Transmission Expenses.....	8 012	4 356	12 368
179	Distribution Expenses.....	228 864	372 853	601 717
180	Customer Accounts Expenses.....	329 770		329 770
181	Customer Service and Informational Expenses	6 358		6 358
182	Sales Expenses.....	19 370		19 370
183	Adm. and General Expenses.....	337 310	14 765	352 075
184	Total Electric Operation and Maintenance Expenses...	14 918 885	400 453	15 319 338

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEESNumber of electric department employees, payroll period ended 12-31-79

1. Total regular full-time employees.....	58
2. Total part-time and temporary employees.....	
2a. Equivalent employees from joint functions	10
3. Total employees.....	68

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such

special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

**OPERATION AND MAINTENANCE EXPENSES OF FISH
AND WILDLIFE AND RECREATION OPERATIONS
(Subaccounts of 537 and 545)**

Report in this schedule the expenses in connection with the operation and maintenance of fish and wildlife and recreation facilities. Report by subaccounts the expenses required by the texts of Accounts 537, Hydraulic Expenses, and 545, Maintenance of Miscellaneous Hydraulic Plant. Include amounts whether facilities are operated by company or by contract concessionaires.

Report in this schedule the expenses in connection with the operation and maintenance of fish and wildlife and recreation facilities. Report by subaccounts the expenses required by the texts of Accounts 537, Hydraulic Expenses, and 545, Maintenance of Miscellaneous Hydraulic Plant. Include amounts whether facilities are operated by company or by contract concessionaires.

Line No.	Account (a)	Amount for year (b)	Increase or decrease from preceding year (c)
1	Subaccounts of 537, Hydraulic Expenses:	\$	\$
2	Fish and wildlife		
3	Recreation		
4	Total		
5			
6			
7		NONE	
8	Subaccounts of 545, Maintenance of Miscellaneous Hydraulic Plant:		
9	Fish and wildlife		
10	Recreation		
11	Total		
12			
13			
14			
15	Total fish and wildlife and recreation expenses		

FLORIDA PUBLIC UTILITIES COMPANY

Annual report of.....Year ended December 31, 19⁷⁹...

LEASE RENTALS CHARGED

1. For purposes of this schedule a "lease" is defined as a contract or other agreement by which one party (lessor) conveys an intangible right or land or other tangible property and equipment to another (lessee) for a specified period of one year or more for rent.

2. Report below, for leases with annual charges of \$25,000 or more, but less than \$250,000 the data called for in columns a, b (description only), f, g and j.

3. For leases having annual charges of \$250,000 or more, report the data called for in all the column below.

4. The annual charges referred to in Instruction 1 and 2 include the basic lease payment and other payments to or in behalf of the lessor such as taxes, depreci-

ation, assumed interest or dividends on the lessor's curities, cost of property replacements* and other expenses with respect to leased property except the expenses of operating and maintaining such leased property. Expenses paid by lessee are to be itemized in column f below.

5. Leases of construction equipment in connection with construction work in progress are not required to be reported herein. Continuous, master or open-end leases for EDP or office equipment, automobile fleets and other equipment that is short-lived and replaced under terms of the lease or for pole rentals shall report only the data called for in columns a, b (description only), f, g and j, unless the lessee has the option to purchase the property.

6. In column (a) report the name of the lessor. List

A. LEASE RENTAL CHARGED TO ELECTRIC OPERATING EXPENSES

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
	NONE	

*See Electric Plant Instruction 6 and Operating Expense Instruction 3 of the Uniform System of Accounts.

LEASE RENTALS CHARGED (Continued)

lessors which are associated companies (describing association) first, followed by non-associated lessors.

7. In column (b) for each leasing arrangement, report in order, classified by generating station, transmission line, distribution system, large substation, or other operating unit or system, followed by any other leasing arrangements not covered under the preceding classifications:

Description of the property, whether lease is a sale and leaseback, whether lessee has option to purchase and conditions of purchase, whether lease is cancellable by either party and the cancellation conditions, state the tax treatment used, the accounting treatment of the lease payments (levelized charges to expense or other treatment), the basis of any charges apportioned between the lessor and lessee, and the responsibility

of the respondent for operation and maintenance expenses and replacement of property.

The above information is to be reported with initiation of the lease and thereafter when changed or every five years, whichever ever occurs first.

8. Report in column (d), as of the date of the current lease term, the original cost of the property leased, estimated if not known, or the fair market value of the property if greater than original cost and indicate as shown. If leased property is part of a larger unit, such as part of a building, indicate without associating any cost or value with it.

9. Report in column (k) below the estimated remaining annual charges under the current term of the lease. Do not apply a present value factor to the estimate. Assume that cancellable leases will not be cancelled when estimating the remaining charges.

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES

Original Cost (G) or Fair Market Value (F) of Property (d)	Expenses to be Paid By Lessee - Itemize (e)	AMOUNT OF RENT - CURRENT TERM				Account Charged (j)	Remaining Annual Charges Under Lease Est. if Not Known (k)
		Current Year		Accumulated to Date			
		Lessor (f)	Other (g)	Lessor (h)	Other (i)		
	NONE						

FLORIDA PUBLIC UTILITIES COMPANY

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Annual report of.....Year ended December 31, 19.....

A. LEASE RENTALS CHARGED TO ELECTRIC OPERATING EXPENSES (Continued)

Name of Lessor (a)	Basic Details of Lease (b)	Terminal Dates of Lease, Primary (P) or Renewal (R) (c)
	NONE	

B. OTHER LEASE RENTALS CHARGED (Such as to Deferred Debits, etc.)

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PURCHASED POWER (Account 555)
(Except interchange power)

1. Report power purchased for resale during the year. Exclude from this schedule and report on page 424 particulars concerning interchange power transactions during the year.

2. Provide subheadings and classify purchases as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each

purchase designate statistical classification in column (b), thus: firm power, FP, dump or surplus power, DP; other, O, and place an "x" in column (c) if purchase involves import across a state line.

3. Report separately firm, dump, and other power purchased from the same company. Describe the nature of any purchases classified as Other Power, column (b).

Line No	Purchased From (a)	Statistical Classification (b)	Import across State Lines (c)	F. P. C. Rate Schedule No. of Seller (d)	Point of Receipt (e)	Substation (f)	Kw or Kva of Demand (Specify which)		
							Contract demand (g)	Average monthly maximum demand (h)	Annual maximum demand (i)
1	<u>Non-Associated Utilities</u>								
2	Gulf Power Company	FP			Altha, FL	SS	6 500	4 905	6 444
3	Gulf Power Company	FP			Blountstown, FL	SS	8 000	7 010	7 800
4	Gulf Power Company	FP			Marianna, FL	SS	16 400	14 070	16 848
5	Gulf Power Company	FP			Marianna, FL	SS	19 200	14 394	18 720
6									
7	<u>Municipalities</u>								
8	City of Jacksonville								
9	Electric Authority	FP			Yulee, FL	SS	KW *	29 760	35 280
10									
11									
12									
13									
14	* 70% of Maximum Demand for preceding eleven months.								
15									
16									
17									
18									
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PURCHASED POWER (Account 555) (Continued)
(Except interchange power)

4. If receipt of power is at a substation indicate ownership in column (f), thus: respondent owned or leased, RS; seller owned or leased, SS.

5. If a fixed number of kilowatts of maximum demand is specified in the power contract as a basis of billing, this number should be shown in column (g). The number of kilowatts of maximum demand to be shown in columns (h) and (i) should be actual based on monthly readings and should be

furnished whether or not used in the determination of demand charges. Show in column (j) type of demand reading (instantaneous, 15, 30, or 60 minutes integrated).

6. The number of kilowatt hours purchased should be the quantities shown by the power bills.

7. Explain any amount entered in column (o) such as fuel or other adjustments.

Type of demand reading (j)	Voltage at which received (k)	Kilowatt-hours (l)	COST OF ENERGY				Cost per kwh (q)	Line No.
			Demand Charges (m)	Energy Charges (n)	Other Charges (o) Ø	Total (p)		
			\$	\$	\$	\$	cents	
15 Min.Int.	12.5KV	25 524 000	266 028	630 789	(75 073)	821 744	3.22	1
15 Min.Int.	12.5KV	36 826 653	351 540	911 591	(125 988)	1 137 143	3.09	2
15 Min.Int.	12.5KV	65 016 000	719 283	1 607 049	(231 277)	2 095 055	3.22	3
15 Min.Int.	12.5KV	71 539 200	776 654	1 768 021	(255 064)	2 289 611	3.20	4
								5
								6
								7
								8
15 Min.Int.	67 KV	180 720 000	214 560	1 933 704	5 526 634	7 674 898	4.25	9
								10
								11
								12
								13
								14
								15
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								45

Ø Fuel Adjustment and Customer Charge

INTERCHANGE POWER (Included in Account 555)

1. Report below all of the kilowatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public Authorities. For each interchange across a state line place an "X" in column (b).

3. Particulars of settlements for interchange power shall be furnished in a footnote or supplemental schedule which includes the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were deter-

mined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.

Summary of Interchange According to Companies and Points of Interchange

Line No.	Name of company (a)	Interchanges across State lines (b)	FPC Rate Schedule Number (c)	Point of interchange (d)	Voltage at which interchanged (e)	KILOWATT-HOURS			Amount of settlement (i)
						Received (f)	Delivered (g)	Net difference (h)	
1	NONE								\$
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
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19									
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21									
22									
23									

TRANSMISSION OF ELECTRICITY FOR OR BY OTHERS (Accounts 456 and 565)
(Including transactions sometimes referred to as "wheeling")

1. Describe below and give particulars of any transactions by respondent during the year for transmission of electricity for or by others during year, including transactions sometimes referred to as wheeling.

2. Provide separate subheadings for: (a) Transmission of Electricity for Others (included in Account 456) and (b) Transmission of Electricity by Others (Account 565).

3. Furnish the following information in the space below concerning each transaction:

- (a) Name of company and description of service rendered or received. Designate associated companies.
- (b) Points of origin and termination of service specifying also any transformation service involved.
- (c) Kwh received and Kwh delivered.

(d) Monetary settlement received or paid and basis of settlement, included in Account 456 or 565.

(e) Nonmonetary settlement, if any, specifying the Kwh representing compensation for the service, specifying whether such power was firm power, dump or other power, and state basis of settlement. If nonmonetary settlement was other than Kwh describe the nature of such settlement and basis of determination.

(f) Other explanations which may be necessary to indicate the nature of the reported transactions. Include in such explanations a statement of any material services remaining to be received or furnished at end of year and the accounting recorded to avoid a possible material distortion of reported operating income for the year.

NONE

FRANCHISE REQUIREMENTS (Account 927) (Electric)

1. Report below cash payments of \$25,000 or more to municipal or other governmental authorities, and the cost of electricity, materials, supplies, and other items furnished such authorities during the year without reimbursement in compliance with franchise, ordinance, or similar requirements. For amounts less than \$25,000 the payments may be grouped

provided the number of payments so grouped is shown.

2. Give the basis of amounts entered in columns (c) and (d) for electricity supplied without charge.

Line No	Name of Municipality or other governmental authority (a)	Cash Outlays (b)	Electricity supplied without charge		Other items furnished without charge (e)	Total (f)
			Kwh (c)	Amount (d)		
1	NONE	\$		\$	\$	\$
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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21						
22						
23						
24						
25						
26						
26						
27						
28						
29						
30	TOTAL ..					

MISCELLANEOUS GENERAL EXPENSES (ACCOUNT 930.2) (ELECTRIC)

Report below the information called for concerning items included in miscellaneous general expenses.

Line No.	Description of Item (a)	Amount (b)
1	Industry association dues.....	\$ 2 259
2	Nuclear power research expenses.....	
3	Other experimental and general research expenses.....	
4	Publishing and distributing information and reports to stockholders; trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the respondent.....	8 411
6	Other expenses (Items of \$100 or more must be listed separately showing the (1) purpose, (2) recipient, and (3) amount of such items. Amounts of less than \$100 may be grouped by classes if the number of items so grouped is shown)	
9	(1) Pension Plan Expense (2) George B. Buck Consulting Actuaries (3)	6 159
10	(1) Pension Plan Expense (2) Chase Manhattan Bank	3 321
11	(1) Directors' Fees (2) E.D. Chambers \$333, D.Downey \$333, W.M. Hobson \$333, G.O. Jerauld \$111, E.J.Patterson \$111, J.K. Roberts \$250, R.L.Terry \$111, M.K. Hall \$111	1 693
14	(1) Directors' Expenses (2) E.D.Chambers \$533, W.M.Hobson \$346, J.K.Roberts \$328	1 207
16	(1) Time Loan Documentary Stamps (2) Fla. Nat'l.Bank PB County	472
17	(1) Employee Stock Purchase Plan Exp. (2) Sorg Printing Co. Inc.	467
18	(1) Christmas Bonuses (2) 10 Items	406
19	(1) Labor Charges (2) 4 Items	181
20	(1) Audit Committee Fees (2) 4 Items	141
21	(1) Miscellaneous (2) 13 Items	450
22		
23		
24		
25		
26	TOTAL	25 167

CONSTRUCTION OVERHEADS—ELECTRIC

1. Report below the information called for concerning construction overheads for the year.

2. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.

3. On page 428 furnish the requested explanatory information concerning construction overheads.

4. A respondent should not report "none" to this schedule

if no overhead apportionments are made, but rather should explain on page 428 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction. Engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs shall be considered overheads for the purpose of formulating a response to this schedule.

Line No.	Description of overhead (a)	Total Amount Charged for the Year (b)	Total Cost of construction to which overheads were charged (exclusive of overhead charges) (c)	Percent overheads to construction cost (d)
1		\$	\$	%
2	Administrative and General	29 931	615 393	4.9
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14	TOTAL	29 931	615 393	4.9

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instruction 3 (17).

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and General Overheads are intended to cover that portion of Administrative and General Expenses determined as applicable to Construction.

Overheads are distributed to construction jobs on the basis of direct labor costs incurred.

Engineering and Superintendence treated as overheads include only such portion as are not directly chargeable to specific construction jobs. All supervision costs which are directly applicable are charged to construction.

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

1. Components of formula (derived from actual book balances and actual cost rates):

Title	Amount	Capitalization Ratio (percent)	Cost Rate Percentage
Average short-term debt	\$ _____		
Short-term interest rate			e _____
Long-term debt	D _____	_____	d _____
Preferred stock	P _____	_____	P _____
Common equity	C _____	_____	c _____ 1/
Total capitalization	_____	100%	
Average balance of Account 107 plus Account 120.1	W _____	NOTE: Average short-term debt exceeds avg. construction work in progress.	

$$2. \text{Gross Rate for borrowed funds} = \left(\frac{B}{W} \right) + d \left(\frac{D}{D+P+C} \right) \left(1 - \frac{B}{W} \right)$$

$$3. \text{Rate for other funds} = \left[1 - \frac{B}{W} \right] \left[P \left(\frac{P}{D+P+C} \right) + c \left(\frac{C}{D+P+C} \right) \right]$$

4. Weighted average rate actually used for the year.

a. Rate for borrowed funds -

SEE ATTACHED SCHEDULE

b. Rate for other funds -

1/ Rate shall be the rate granted in the last rate preceding. If such is not available, the average rate actually earned during the preceding three year shall be used.

FLORIDA PUBLIC UTILITIES COMPANY
 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION
 FOR YEAR ENDING DECEMBER 31, 1979

In order to be in compliance with the Florida Public Service Commission procedure on Allowance for Funds Used During Construction, Order No. 6640 dated April 28, 1975, the following method of allocation was used:

<u>Source of Capital</u>	12/31/77 *			
	<u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 7 265 711	.3440	14.50	4.988
Preferred Equity	1 123 700	.0532	4.81	.256
Long-Term Debt	9 108 000	.4312	7.26	3.131
Customer Deposits	1 045 484	.0495	6.00	.297
Unclaimed Deposits	40 679	.0019		
Deferred Income Tax	2 409 158	.1141		
Investment Tax Credit	128 611	.0061		
Total	<u>\$21 121 343</u>	<u>1.0000</u>		<u>8.672</u>
Rounded				<u>8.67</u>
Equity Portion (Account 419.1)				5.24
Debt Portion (Account 432)				3.43

Effective October 1, 1978 in the Marianna Division only, the following was used:

<u>Source of Capital</u>	<u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 6 584 987	.3402	13.25	4.51
Preferred Equity	1 123 700	.0581	4.84	.28
Long-Term Debt	9 108 000	.4706	7.24	3.41
Deferred Income Tax	2 409 158	.1245		
Investment Tax Credit	128 611	.0066		
Total	<u>\$19 354 456</u>	<u>1.0000</u>		<u>8.20</u>

* The difference between the 12-31-77 and the 12-31-78 Sources of Capital were not material enough to merit a change in the AFUDC rates between 1978 and 1979.

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except Amortization of Acquisition Adjustments)

1. Report in section A for the year amounts of; depreciation expense (account 403) according to plant-functional classifications and depreciation expense in total only applicable to common plant allocated to the electric department, amortization of limited-term electric plant (account 404) amortization of other electric plant (account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (accounts 404 and 405). State the basis used to compute the charges and whether any changes has been made in the basis or rates used from the preceding report year.

3. Complete reporting of all available information called for in section C shall be made every fifth year beginning with report year 1971, with only changes to columns (c) through (g) from the preceding complete report to be reported annually.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing sub-totals by functional classifications and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. SUMMARY OF DEPRECIATION AND AMORTIZATION CHARGES

Line No.	Functional Classification (a)	Depreciation Expense (account 403) (b)	Amortization of limited-term electric plant (acct. 404) (c)	Amortization of other electric plant (acct. 405) (d)	TOTAL (e)
1	Intangible plant.....				
2	Steam production plant.....				
3	Nuclear production plant.....				
4	Hydraulic production plant-Conventional.....	2 266			2 266
5	Hydraulic production plant-Pumped Storage.....				
6	Other production plant.....	27 770			27 770
7	Transmission plant.....	127 340			127 340
8	Distribution plant.....	397 842			397 842
9	General plant.....	13 037			13 037
10	Common plant - Electric.....				7 106 *
11	TOTAL	\$ 568 255	\$	\$	\$ 575 361

B. BASIS FOR AMORTIZATION CHARGES

* Not allocated on pages 114-115
 Not included on page 408, line 3

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. FACTORS USED IN ESTIMATING DEPRECIATION CHARGES

Line No.	Acc't. No. (a)	Depreciable Plant Base (thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (percent) (d)	Applied Depr. Rate(s) (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
1			- MARIANNA DIVISION -				
2	331				3.1		
3	332				3.1		
4	333				3.3		
5	334				3.3		
6	335				3.9		
7							
8	341		50.0	0	2.0		
9	343		37.0	0	2.7		
10	344		37.0	0	2.7		
11	345		32.3	0	3.1		
12							
13	355		34.5	0	2.9		
14	356		40.0	0	2.5		
15	361		41.6	0	2.4		
16	362		29.0	10	3.1		
17	364		25.0	(5)	4.2		
18	365		22.6	30	3.1		
19	367		38.5	0	2.6		
20	368		28.1	10	3.2		
21	369		28.6	0	3.3		
22	370		29.7	(10)	3.7		
23	371		16.7	20	4.8		
24	373		21.7	0	4.6		
25							
26	390		41.7	0	2.4		
27	391		32.8	5	2.9		
28	393		27.0	0	3.7		
29	394		25.0	0	4.0		
30	395		32.3	0	3.1		
31	396		17.5	0	5.7		
32	397		11.8	10	7.6		
33	398		40.0	0	2.5		
34							
35							
36							
37							
38							
39							
40							
41							
42							
43							
44							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)**G. FACTORS USED IN ESTIMATING DEPRECIATION CHARGES (Continued)**

Line No.	Acc't No. (a)	Depreciable Plant Base (thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (percent) (d)	Applied Depr. Rate(s) (percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
45			- FERNANDINA BEACH DIVISION -				
46	341		25	0	4.00		
47	342		25	0	4.00		
48	343		25	0	4.00		
49	344		25	0	4.00		
50	345		25	0	4.00		
51	346		25	0	4.00		
52							
53	352		40	0	2.50		
54	353		32	10	2.81		
55	354		40	(5)	2.63		
56	355		32	(5)	3.28		
57	356		30	(5)	3.50		
58	359		50	0	2.00		
59							
60							
61	361		40	0	2.50		
62	362		25	10	3.60		
63	364		26	10	3.46		
64	365		30	20	2.67		
65	366		45	0	2.22		
66	367		35	0	2.86		
67	368		27	0	3.70		
68	369		30	0	3.33		
69	370		27	(5)	3.89		
70	371		15	20	5.33		
71	373		22	5	4.32		
72							
73	390		40	0	2.50		
74	391		24	10	3.75		
75	392 (Autos & Lt. Trucks)		5	20	16.00		
76	392 (Heavy Trucks)		10	20	8.00		
77	393		14	0	4.17		
78	394		26	0	3.85		
79	395		30	0	3.33		
80	396		19	0	5.26		
81	397		15	10	6.00		
82	398		17	0	5.88		
83							
84							
85							
86							
87							
88							
89							
90							
91							
92							
93							
94							
95							
96							
97							
98							

MONTHLY PEAKS AND OUTPUT
MARIANNA, FLORIDA SYSTEM

Monthly Peak						Monthly
Month	Kilowatts	Day of	Day of	Hour	Type of	Output
(a)	(b)	Week	Month	(e)	Reading	(KWH)
		(c)	(d)		(f)	(g)
January	40 896	WE	03	6:15 PM	15 Min. Int.	18 720 909
February	39 918	TH	01	9:15 AM	"	17 419 743
March	31 500	MO	12	8:15 AM	"	14 325 019
April	30 576	TH	12	11:15 AM	"	14 671 570
May	36 000	FR	11	4:00 PM	"	16 183 871
June	44 796	WE	20	1:15 PM	"	17 087 323
July	45 012	TH	05	3:45 PM	"	19 516 370
August	45 768	TU	21	3:15 PM	"	19 820 100
September	44 508	WE	05	3:00 PM	"	18 234 428
October	35 436	TU	02	2:15 PM	"	14 560 623
November	35 988	FR	30	8:30 AM	"	13 840 350
December	37 740	TU	04	8:15 AM	"	15 372 628
Total						199 752 934

MONTHLY PEAKS AND OUTPUT
FERNANDINA BEACH SYSTEM

January	33 840	WE	03	6:00 PM	15 Min. Int.	17 930 970
February	32 400	TH	01	8:00 AM	"	14 184 000
March	26 640	MO	26	8:00 AM	"	13 536 000
April	25 200	FR	13	3:00 PM	"	13 897 890
May	26 640	TU	22	6:00 PM	"	14 544 000
June	31 680	TU	19	5:30 PM	"	15 120 000
July	35 280	TH	05	3:30 PM	"	18 864 000
August	33 120	FR	03	4:00 PM	"	17 568 000
September	30 960	FR	8/ 31	1:00 PM	"	14 472 000
October	25 920	FR	19	8:00 PM	"	14 474 430
November	26 640	TH	29	6:00 PM	"	12 312 000
December	28 800	FR	28	8:00 AM	"	13 824 000
Total						180 727 290

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year

Line No.	Item (a)	Kilowatt-hours (b)
1	SOURCES OF ENERGY	
2	Generation (excluding station use):	
3	Steam	
4	Nuclear	
5	Hydro—conventional	847 081
6	Hydro—pumped storage	
7	Other	8 100
8	Less energy for pumping	(810)
9	Net generation	854 371
10	Purchases	379 625 853
11	Interchanges { In (gross) Kwh	
12	{ Out (gross) Kwh	
13	{ Net	
14	{ Received Kwh	
15	{ Delivered Kwh	
16	{ Net	
17	Total	380 480 224
18	DISPOSITION OF ENERGY	
19	Sales to ultimate consumers (including interdepartmental sales)	341 536 877
20	Sales for resale	18 741 600
21	Energy furnished without charge	
22	Energy used by the company (excluding station use):	
23	Electric department only	308 056
24	Energy losses:	
25	Transmission and conversion losses	
26	Distribution losses	
27	Unaccounted for losses	19 893 691
28	Total energy losses	19 893 691
29	Energy losses as percent of total on line 17 5.23 %	
30	TOTAL	380 480 224

MONTHLY PEAKS AND OUTPUT

1. Report hereunder the information called for pertaining to simultaneous peaks established monthly (in kilowatts) and monthly output (in kilowatt-hours) for the combined sources of electric energy of respondent.

2. Monthly peak col. (b) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Monthly peak including such emergency deliveries should be shown in a footnote with a brief explanation as to the nature of the emergency.*

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).

4. Monthly output should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with line 17 above.

5. If the respondent has two or more power systems not physically connected, the information called for below should be furnished for each system.

System							
Line No.	Month (a)	MONTHLY PEAK					Monthly output (kwh) (See Instr. 4) (g)
		Kilowatts (b)	Day of week (c)	Day of month (d)	Hour (e)	Type of reading (f)	
31	January						
32	February						
33	March						
34	April						
35	May						
36	June						
37	July						
38	August						
39	September						
40	October						
41	November						
42	December						
TOTAL							

* In some cases there may be situations of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of kw demand for determination of peaks as specified by this schedule may be unavailable. In these cases peaks may be reported which include these intermingled transactions. An

explanatory note, however, should be furnished, which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual kw amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants for the purpose of this schedule are steam plants of 25,000 kw or more of installed capacity (name plate rating). Include gas-turbine and internal combustion plants of 10,000 kw and more in this schedule. Include nuclear plants.
2. If any plant is leased or operated as a joint facility, indicate such facts by the use of asterisks and footnotes.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

5. If gas is used and purchased on a therm basis, the B.t.u. content of the gas should be given and the quantity of fuel burned converted to B cu. ft.
6. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) should be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
7. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
8. The items under cost of plant represents accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dis-

Line No.	Item (a)	Plant Name (b)	Plant Name (c)
1	Kind of plant (steam, internal combustion, gas turbine or nuclear).....	NONE	
2	Type of plant construction (conventional, outdoor boiler, full outdoor, etc.).....		
3	Year originally constructed.....		
4	Year last unit was installed.....		
5	Total installed capacity (maximum generator name plate ratings in kw.).....		
6	Net peak demand on plant—kw. (60 minutes)...		
7	Plant hours connected to load.....		
8	Net continuous plant capability, kilowatts:		
9	(a) When not limited by condenser water....		
10	(b) When limited by condenser water.....		
11	Average number of employees.....		
12	Net generation, exclusive of plant use.....		
13	Cost of plant:		
14	Land and land rights.....	\$	\$
15	Structures and improvements.....		
16	Equipment costs.....		
17	Total cost.....	\$	\$
18	Cost per kw. of installed capacity (Line 5)...		
19	Production expenses:		
20	Operation supervision and engineering.....	\$	\$
21	Fuel.....		
22	Coolants and water (nuclear plants only)....		
23	Steam expenses.....		
24	Steam from other sources.....		
25	Steam transferred (Cr.).....		
26	Electric expenses.....		
27	Misc. steam (or nuclear) power expenses ..		
28	Rents.....		
29	Maintenance supervision and engineering....		
30	Maintenance of structures.....		
31	Maintenance of boiler (or reactor) plant.....		
32	Maintenance of electric plant.....		
33	Maint. of misc. steam (or nuclear) plant ..		
34	Total production expenses.....	\$	\$
35	Expenses per net kwh. (Mills—2 places)...		
36	Fuel: Kind (coal, gas, oil or nuclear).....		
37	Unit: (Coal—tons of 2,000 lb.) (Oil—barrels of 42 gals.) (Gas—M cu. ft.) (Nuclear, indicate).....		
38	Quantity (units) of fuel burned.....		
39	Average heat content of fuel burned (B.t.u. per lb. of coal, per gal. of oil, or per cu. ft. of gas) *		
40	Average cost of fuel per unit, as delivered f.o.b. plant during year.....		
41	Average cost of fuel per unit burned.....		
42	Avg cost of fuel burned per million B.t.u.		
43	Avg cost of fuel burned per kwh net gen....		
44	Average B.t.u. per kwh. net generation.....		

* Nuclear, indicate unit.

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

patching, and Other Expenses classified as "Other Power Supply Expenses."

9. For I.C. and G.T. plants report Operating Expenses, Acc't. Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Acc't. Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

10. If any plant is equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas turbine equipment, each should be reported as a separate plant. However, if a gas turbine unit functions in a combined cycle operation with a conventional

steam unit, the gas turbine should be included with the steam plant.

11. If the respondent operates a nuclear power generating plant append: (a) a brief explanatory statement concerning accounting for the cost of power generated including any attribution of excess costs to research and development expenses; (b) a brief explanation of types of cost units used with respect to the various components of the fuel cost, and (c) such additional information as may be informative concerning the type of plant, kind of fuel used, fuel enrichment by type and quantity for the reporting period and other physical and operating characteristics of the plant.

12. Schedule applies to Plant in Service only.

Plant Name (d)	Plant Name (e)	Plant Name (f)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
\$	\$	\$	14
			15
			16
\$	\$	\$	17
			18
			19
\$	\$	\$	20
			21
			22
			23
			24
			25
			26
			27
			28
			29
			30
			31
			32
\$	\$	\$	33
			34
			35
			36
			37
			38
			39
			40
			41
			42
			43
			44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)**Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units**

1. Report only the most efficient generating units (not to exceed 10 in number) which were operated at annual capacity factor† of 50 percent or higher. List only unit type installations, i.e., single boiler serving one turbine-generator. It is not necessary to report single unit plants in this schedule. Do not include non-condensing or automatic extraction-type turbine units operated for processing steam and electric power generation.

2. Report annual system heat rate for total conventional steam-power generation and corresponding net generation (Line 11).

3. All heat rates on this page and also on page 432/432a should be computed on the basis of total fuel burned including burner lighting and banking fuel.

Line No.	Plant Name (a)	Unit No. (b)	MW* (c)	B.t.u. Per Net Kwh (d)	Net Generation Million Kwh. (e)	Kind of Fuel (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
	Total System Steam Plants					
11						

*Generator rating at maximum hydrogen pressure.

Net Generation—Kwh:

†Annual Unit Capacity Factor=

Unit KW. Capacity (as included in plant total—line 5, p. 432) × 8,760 hours

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are hydro plants of 10,000 kw. or more of installed capacity (name plate ratings)

3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

2. If any plant is leased, operated under a license from the Federal Power Commission, or operated as a joint facility, indicate such facts by the use of asterisks and footnotes. If licensed project give project number

4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant

Line No	FPC Licensed Project No. and Plant Name: Item (a)	(b)	(c)
1	Kind of plant (run-of-river or storage)	NONE	
2	Type of plant construction (conventional or outdoor)		
3	Year originally constructed		
4	Year last unit was installed		
5	Total installed capacity (generator name plate ratings in kw.)		
6	Net peak demand on plant—kilowatts (60 minutes)		
7	Plant hours connected to load		
8	Net plant capability, kilowatts:		
9	(a) Under the most favorable oper. conditions		
10	(b) Under the most adverse oper. conditions		
11	Average number of employees		
12	Net generation, exclusive of plant use		
13	Cost of plant:		
14	Land and land rights		
15	Structures and improvements		
16	Reservoirs, dams, and waterways		
17	Equipment costs		
18	Roads, railroads, and bridges		
19	Total cost		
20	Cost per kw. of installed capacity (Line 5)		
21	Production expenses:		
22	Operation supervision and engineering		
23	Water for power		
24	Hydraulic expenses		
25	Electric expenses		
26	Misc. hydraulic power generation expenses		
27	Rents		
28	Maintenance supervision and engineering		
29	Maintenance of structures		
30	Maintenance of reservoirs, dams, and waterways		
31	Maintenance of electric plant		
32	Maintenance of misc. hydraulic plant		
33	Total production expenses		
34	Expenses per net kwh. (Mills—2 places)		

HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under cost of plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Ex-

penses classified as "Other Power Supply Expenses."

6. If any plant is equipped with combinations of steam, hydro, internal combustion engine or gas turbine equipment, each should be reported as a separate plant.

(d)	(e)	(f)	Line No.
NONE			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
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			25
			26
			27
			28
			29
			30
			31
			32
			33
			34

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants are pumped storage plants of 10,000 kw. or more of installed capacity (name plate ratings).

2. If any plant is leased, operating under a license from the Federal Power Commission, or operated as a joint facility, indicate such facts by the use of asterisks and footnotes. Give project number.

3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.

Line No.	F P C Licensed Project No. and Plant Name:	(b)
	Item (a)	
1	Type of plant construction (conventional or outdoor)	NONE
2	Year originally constructed	
3	Year last unit was installed	
4	Total installed capacity (generator name plate ratings in kw.)	
5	Net peak demand on plant—kilowatts (60 minutes)	
6	Plant hours connected to load while generating	
7	Net plant capability, kilowatts:	
8	Average number of employees	
9	Generation exclusive of plant use	
10	Energy used for pumping	
11	Net output for load (line 9 minus 10)	
12	Cost of plant:	
13	Land and land rights	
14	Structures and improvements	
15	Reservoirs, dams and waterways	
16	Water wheels, turbines and generators	
17	Accessory electric equipment	
18	Miscellaneous powerplant equipment	
19	Roads, railroads and bridges	
20	Total cost	
21	Cost per kw. of installed capacity (line 4)	
22	Production expenses:	
23	Operation supervision and engineering	
24	Water for power	
25	Pumped storage expenses	
26	Electric expenses	
27	Miscellaneous pumped storage power generation expenses	
28	Rents	
29	Maintenance supervision and engineering	
30	Maintenance of structures	
31	Maintenance of reservoirs, dams, and waterways	
32	Maintenance of electric plant	
33	Maintenance of miscellaneous pumped storage plant	
34	Production expenses before pumping expenses	
35	Pumping expenses	
36	Total production expenses	
37	Expenses per kwh. (line 36 + line 9)	

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under cost of plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Pumping energy (line 10) is that energy measured as input to the plant for pumping purposes.

7. Include in this schedule (line 35) the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed, leave lines 35, 36 and 37 blank and

describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net kwh as reported herein for each source described. Stations and other sources which individually provide less than 10 percent of total pumping energy may be grouped. If contracts are made with others to purchase power for pumping, the supplier, contract number and date of contract should be stated.

(c)	(d)	(e)	Line No.
NONE			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
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			30
			31
			32
			33
			34
			35
			36
			37

GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of less than 25,000 kw., internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 kw. installed capacity (name plate rating).

2. Designate any plant leased from others, operated under a license from the Federal Power Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project give project number in footnote.

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 10, page 432a.

4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

5. If any plant is equipped with combinations of steam, hydro, internal combustion or gas turbine equipment, each should be reported as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig Const (b)	Installed Capacity-Name Plate Rating-KW (c)	Net Peak Demand KW (60 Min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost per KW Inst. Capacity (g)	Production Expenses			Kind of Fuel (k)	Fuel Cost Cents per Million B.t.u. (l)
								Operation Exc'l. Fuel (h)	Fuel (i)	Maintenance (j)		
1	Marianna, Florida					<u>YEAR END</u>						
2	Blue Springs Hydro	1934	168		847 091	\$ 73 296	\$436	\$5 651		\$1 090		
3	Fernandina Beach, FL											
4	Internal Combustion	1957	1 000									
5	Internal Combustion	1958	1 000	1 000	7 290	269 366	135	648	242	7 389	Diesel	
6												
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
21												
22												
23												
24												
25												
26												
27												
28												

CHANGES MADE OR SCHEDULED TO BE MADE IN GENERATING PLANT CAPACITIES

Give below the information called for concerning changes in electric generating plant capacities during the year.

A. Generating Plants or Units Dismantled, Removed from Service, Sold, or Leased to Others During Year

Line No.	Name of plant (a)	Disposition* (b)	INSTALLED CAPACITY—KILOWATTS			Date** (f)	If sold or leased to another, give name and address of purchaser or lessee (g)
			Hydro (c)	Steam (d)	Other) (e)		
1		NONE					
2							
3							
4							
5							
6							
7							

*State whether dismantled, removed from service, sold, or leased to another. Plants removed from service include those not maintained for regular or emergency service. **Date dismantled, removed from service, sold, or leased to another. Designate complete plants as such.

B. Generating Units Scheduled for or Undergoing Major Modifications

Line No.	Name of plant (a)	Character of Modification (b)	Installed Plant Capacity After Modification— Kilowatts (c)	ESTIMATED DATES OF CONSTRUCTION	
				Start (d)	Completion (e)
1		NONE			
2					
3					
4					
5					
6					
7					

C. New Generating Plants Scheduled for or Under Construction

Line No.	Plant Name and location (a)	Type* (b)	INSTALLED CAPACITY KILOWATTS		ESTIMATED DATES OF CONSTRUCTION	
			Initial (c)	Ultimate (d)	Start (e)	Completion (f)
1		NONE				
2						
3						
4						
5						
6						
7						

D. New Units in Existing Plants Scheduled for or Under Construction

Line No.	Plant Name and location (a)	Type* (b)	Unit No. (c)	Size of Unit Kilowatts (d)	ESTIMATED DATES OF CONSTRUCTION	
					Start (e)	Completion (f)
1		NONE				
2						
3						
4						
5						
6						
7						

*Hydro, pumped storage, steam, internal-combustion, gas-turbine, nuclear, etc.

STEAM-ELECTRIC GENERATING PLANTS

1. Include in this schedule steam-electric plants of 25,000 kw. (name plate rating) or more of installed capacity.

2. Report the information called for concerning generating plants and equipment at end of year. Show unit type installation, boiler and turbine-generator, on same line.

3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.

4. Designate any generating plant or portion thereof for

which the respondent is not the sole owner. If such property is leased from another company give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant or portion thereof for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses or revenues, and how

Line No.	Name of Plant	Location of Plant	BOILERS				
			Number and Year Installed	Kind of Fuel and Method of Firing	Rated Pressure psig.	Rated Steam Temperature*	Rated Max. Continuous M lbs. Steam per Hour
	(a)	(b)	(c)	(d)	†††††	†††††	†††††
1		NONE					
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
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33							

None reference

*Indicate reheat boilers thusly, 1050/1000.

STEAM-ELECTRIC GENERATING PLANTS (Continued)

expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any generating plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated,

and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

7. Include in this schedule gas-turbines operated in a combined cycle with a conventional steam unit with its associated steam unit.

TURBINE-GENERATORS**											Line No.		
Year Installed	TURBINES				GENERATORS							Plant Capacity, Maximum Generator Name Plate Rating†††	
	Max. Rating Kilowatt†	Type†	Steam Pressure at Throttle psig. †††††	R P M	Name Plate Rating in Kilowatts		Hydrogen Pressure††		Power Factor	Voltage v. †††			
(h)	(i)	(j)	(k)	(l)	At Minimum Hydrogen Pressure (m)	At Maximum Hydrogen Pressure ††††† (n)	Min. (o)	Max (p)	(q)	(r)	(s)		
					NONE							1	
													2
													3
													4
													5
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													32
													33

Note references

** Report cross compound turbine-generator units on two lines: H.P. section and L.P. section.

† Designate units with shaft connected boiler feed pumps. Give capacity rating of pumps in terms of full load requirements.

†† Indicate tandem-compound (T.C.), cross compound (C.C.), single casing (S.C.), topping unit (T.), and non-condensing (N.C.). Show back pressures.

††† Designate air cooled generators.

↑↑↑ If other than 3 phase, 60 cycle, indicate other characteristic.

↑↑↑↑ Should agree with column (n).

↑↑↑↑↑ Include both ratings for the boiler and the turbine-generator of 'dual-rated' installations.

HYDROELECTRIC GENERATING PLANTS

1. Include in this schedule Hydro plants of 10,000 kw. (name plate rating) or more of installed capacity.

2. Report the information called for concerning generating plants and equipment at end of year. Show associated prime movers and generators on the same line.

3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.

4. Designate any plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement ex-

Line No.	Name of Plant (a)	Location (b)	Name of Stream (c)	WATER WHEELS			
				Attended or Unattended (d)	Type of Unit* (e)	Year Installed (f)	Gross Static Head With Pond Full (g)
1							
2							
3							
4							
5							
6							
7		NONE					
8							
9							
10							
11							
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39							
40							

*Horizontal or vertical. Also indicate type of runner—Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I). Designate reversible type units by appropriate footnote.

HYDROELECTRIC GENERATING PLANTS (Continued)

plaining the arrangement and giving particulars as to such matters as percent ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and

annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

WATER WHEELS—Continued			GENERATORS						Total Installed Generating Capacity in Kilowatts (name plate ratings)	Line No.
Design Head (h)	R.P.M. (i)	Maximum hp. Capacity of Unit at Design Head (j)	Year Installed (k)	Voltage (l)	Phase (m)	Frequency or d.c. (n)	Name Plate Rating of Unit in Kilowatts (o)	Number of Units in Plant (p)	(q)	
		NONE								1
										2
										3
										4
										5
										6
										7
										8
										9
										10
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										40

PUMPED STORAGE GENERATING PLANTS

1. Include in this schedule pumped storage plants of 10,000 kw. (name-plate rating) or more of installed capacity.

2. Report the information called for concerning generating plants and equipment at end of year. Show associated prime movers and generators on the same line.

3. Exclude from this schedule the book cost of plant included in Account 121, Nonutility Property.

4. Designate any plant or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease.

Line No.	Name of Plant (a)	Location (b)	Name of Stream (c)	WATER WHEELS OF HYDRAULIC TURBINES/PUMPS				
				Attended or Unattended (d)	Type of Unit* (e)	Year Installed (f)	Gross Static Head with Pond Full (g)	Design Head (h)
1		NONE						
2								
3								
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38								

*Horizontal or vertical or inclined. Also indicate type of runner - Francis (F), fixed propeller (FP), automatically adjustable propeller (AP), Impulse (I), Tublar (T)

Designate reversible type units by appropriate footnote.

PUMPED STORAGE GENERATING PLANTS (Continued)

and annual rent. For any generating plant, other than a leased plant, or portion thereof, for which the respondent shares in the operation of, furnish a concise statement explaining the arrangement and giving particulars as to such matters as percent

ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

SEPARATE MOTOR-DRIVEN PUMPS									Line No.
R.P.M. * (i)	Maximum hp. capacity of unit at design head (ii)	Year Installed (k)	Type (l)	R.P.M. (m)	Phase (n)	Frequency or dc (o)	Name plate rating in		
							H.P. (p)	Kva (q)	
	NONE								1
									2
									3
									4
									5
									6
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									38

* Designate whether turbine or pump.

PUMPED STORAGE GENERATING PLANTS (Continued)

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and annual rent and how determined. Specify whether lessee is an associated company.

and not leased to another company. If such plant or equipment was not operated within the past year explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

6. Designate any plant or equipment owned, not operated,

Line No.	GENERATORS OR GENERATOR/MOTORS						Total Installed Generating Capacity in Kilowatts (Name Plate Ratings) (x)
	Year Installed (r)	Voltage (s)	Phase (t)	Frequency or d.c. (u)	Name Plate Rating of Unit in Kilowatts** (v)	Number of Units in Plant (w)	
1							
2							
3							
4							
5							
6							
7		NONE					
8							
9							
10							
11							
12							
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*Designate whether generator or motor

**Designate whether kva, kw, or hp. Indicate power factor

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS

1. Include in this schedule internal-combustion engine and gas-turbine plants of 10,000 kilowatts and more.

2. Report the information called for concerning plants and equipment at end of year. Show associated prime movers and generators on the same line.

3. Exclude from this schedule, plant, the book cost of which is included in Account 121, Nonutility Property.

4. Designate any plants or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and term of lease, and annual rent. For any generating plant other than a leased plant, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such

Line No.	Name of Plant (a)	Location of Plant (b)	PRIME MOVERS			
			Internal-Combustion or Gas-Turbine (c)	Year Installed (d)	Cycle* (e)	Belted or Direct Connected (f)
1	NONE					
2						
3						
4						
5						
6						
7						
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Note references

*Indicate basic cycle for gas-turbine: open or closed.

Indicate basic cycle for internal-combustion: 2 or 4

INTERNAL-COMBUSTION ENGINE AND GAS-TURBINE GENERATING PLANTS (Continued)

matters as percent of ownership by respondent, name of co-owner, basis of sharing output, expenses, or revenues, and how expenses and/or revenues are accounted for and accounts affected. Specify if lessor, co-owner, or other party is an associated company.

5. Designate any plant or portion thereof leased to another company and give name of lessee, date and term of lease and

annual rent and how determined. Specify whether lessee is an associated company.

6. Designate any plant or equipment owned, not operated, and not leased to another company. If such plant or equipment was not operated within the past year, explain whether it has been retired in the books of account or what disposition of the plant or equipment and its book cost are contemplated.

PRIME MOVERS Continued		GENERATORS					Total Installed Generating Capacity in Kilowatts (name plate ratings) (n)	Line No.
Rated hp. of Unit (g)	Year Installed (h)	Voltage (i)	Phase (j)	Frequency or d.c. (k)	Name Plate Rating of Unit in Kilowatts (l)	Number of Units in Plant (m)		
		NONE						1
								2
								3
								4
								5
								6
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Transmission lines below these voltages may be reported in group totals only for each voltage.

2. Transmission lines include such lines as come within the definition of transmission system plant as given in the Uniform System of Accounts. Substation costs and expenses are not to be included in the costs and expenses reported in this schedule.

3. Data may be reported by individual lines for all voltages if so required by a State commission.

4. Exclude from this schedule any transmission lines for which plant costs are included in Account 121, Nonutility Property.

5. The type of supporting structure reported in column (e) should indicate whether (1) single pole, wood or steel; (2) H-frame, wood or steel poles; (3) tower, or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines in the schedule. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.

Line No	DESIGNATION		VOLTAGE *		Type of supporting structure (e)	LENGTH (pole miles)**		Number of circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On structures of line designated (f)	On structures of another line (g)	
1	Yulee, Florida	Block 97						
2		Fern. Bch. FL	138 000	138 000	Wood Pole	9.1	None	1
3								
4	Block 97	Block 83						
5	Fern.Bch., FL	Fern.Bch., FL	67 000	67 000	Wood Pole	2.3	None	1
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
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21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	11.4		

* Where other than 60 cycle 3 phase, so indicate

** In the case of underground lines, report circuit miles

TRANSMISSION LINE STATISTICS (Continued)

6. Report in columns (f) and (g) the total pole miles of each transmission line. It is intended that column (f) shall show the pole miles of line on structures the cost of which is reported for the line designated, and, conversely, that column (g) shall show the pole miles of line on structures the cost of which is reported for another line. Pole miles of line on leased or partly owned structures shall be reported in column (g) with appropriate designation and footnote explaining the basis of such occupancy and stating whether expenses with respect to such structures are included in the expenses reported for the line designated.

7. Transmission line structures which also support a line of lower voltage should be included with the line of higher voltage. Designate if such is not the case with respect to any transmission line reported in this schedule. Transmission line structures which also support a line of the same voltage should be included with the line most appropriate. The pole miles of such structures for the line in which included should be reported in column (f) and for the other line in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line, other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars as to such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year and how determined. Specify whether lessee is an associated company.

10. The plant cost figures called for in columns (j) to (l) should be the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and other costs (k)	Total cost (l)	Operation expenses (m)	Maintenance expenses (n)	Rents (o)	Total expenses (p)	
394.6 MCM	\$ 25 803*	\$ 750 499	\$ 776 302	\$ 8 012	\$ 4 356	\$	\$ 12 368	1
4/0 Alum.		207 357	207 357					2
								3
								4
								5
								6
								7
								8
	* Includes Roads			\$1 961				9
	and Trails							10
								11
								12
								13
								14
								15
								16
								17
								18
								19
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								32
								33
								34
								35
	25 803	957 856	983 659	8 012	4 356		12 368	36

***Includes land, land rights, and clearing right-of-way

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary, however, to report minor revisions of lines.

2. Provide separate subheadings for overhead and underground construction and show each transmission line sepa-

ately. If actual costs of completed construction are not readily available for reporting in columns (l) to (o), it is permissible to report in these columns, the estimated final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-

Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage indicate such fact by footnote; also where line is other than 60 cycle, 3 phase indicate such other characteristic

Line No.	LINE DESIGNATION		Line Length in miles	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage Kv (Operating)	LINE COST			
	From (a)	To (b)		Type (d)	Average Number per mile (e)	Present (f)	Ultimate (g)	Size (h)	Specification (i)	Configuration and spacing (j)		Land and land rights (l)	Poles, towers and fixtures (m)	Conductors and devices (n)	Total (o)
1												\$	\$	\$	\$
2															
3															
4															
5															
6															
7															
8															
9															
10															
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23															
24															
25															
26															
27															
28															
29															
	TOTAL														

NONE

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve but one industrial or street railway customer should not be listed hereunder.
3. Substations with capacities of less than 10,000 kva, except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in col. (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the schedule summarize according to function the capacities reported for the individual stations in column (f).

5. Show in cols. (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and location of substation (a)	Character of substation (b)	VOLTAGE			Capacity of substation in kva (in service) (f)	Number of transformers in service (g)	Number of spare transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT		
			Primary (c)	Secondary (d)	Tertiary (e)				Type of equipment (i)	Number of units (j)	Total capacity (k)
1	Marianna, Florida	Distr. Unattended	4160	12470		500	3	1			
2	Hydro Plant										
3											
4	Fernandina Beach, FL	Trans. Unattended	67 K	12.4M	0	27 975	3	0	Fans Added		
5	Jesse L. Terry										
6	Amelia City										
7	Kelp Street										
8	Lot 97	Trans. Unattended	138M	67 M		110 MVA	2	0	Fans Added		
9											
10											
11											
12											
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29											

Annual report of

FLORIDA PUBLIC UTILITIES COMPANY

Year ended December 31, 1979

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.

2. Watt-hour demand distribution meters should be included below but external demand meters should not be included.

3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more

meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of watt-hour meters (b)	LINE TRANSFORMERS	
			Number (c)	Total capacity (kva) (d)
1	Number at beginning of year.....	16 002	5 770	183 001
2	Additions during year:			
3	Purchases.....	439	268	12 427
4	Associated with utility plant acquired.....			
5	Total additions.....	439	268	12 427
6	Reductions during year:			
7	Retirements.....	264	60	1 755
8	Associated with utility plant sold.....			
9	Total reductions.....	264	60	1 755
10	Number at end of year.....	16 177	5 978	193 673
11	In stock.....	689	546	29 170
12	Locked meters on customers' premises.....	317		
13	Inactive transformers on system.....			
14	In customers' use.....	15 162	5 422	163 932
15	In company's use.....	9	10	571
16	Total end of year (as above).....	16 177	5 978	193 673

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration projects initiated, continued or concluded during the year. Report also support to others during the year for jointly-sponsored projects. (Recipient must be identified regardless of affiliation.) For any research, development, or demonstration work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.

2. Indicate in column (a) the applicable classification, as shown below; list in column (b) all R, D & D items performed internally and those items performed outside the company costing \$5,000 or more, briefly describing the specific area of research, development, and demonstration (such as safety, corrosion con-

trol, pollution, automation, measurement, insulation, type of appliance, etc.). Items under \$5,000 may be grouped by classifications provided that the number of items so grouped is indicated. Under Other, A. (6) and B. (4) items should be classified by type of research, development, and demonstration activity.

Classifications

A. Electric Utility R, D & D Performed Internally

(1) Generation

a. Hydroelectric:

i. Recreation, fish and wildlife

ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

(2) System Planning, Engineering and Operation.

Line No.	Classification (a)	Description (b)
1		
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (3) Transmission
 - a. Overhead
 - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred

- B. Electric Utility R, D & D Performed Externally**
- (1) Research Support to the Electrical Research Council or the Electric Power Research Institute
 - (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred

D & D performed externally during the current year. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing amounts in account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e). Show in column (g) the total unamortized accumulation of costs of projects. The total of column (g) will equal the balance in account 188, Research, Development, and demonstration Activities, outstanding at the end of the year.

4. If costs have not been segregated for research, development, and demonstration activities or project, estimates may be submitted for columns (c), (d) and (f) with such amounts identified by "Est."

3. Show in column (c) all costs incurred for R, D & D performed internally and column (d) all costs incurred for R,

5. Report separately research and related testing facilities operated by the respondent.

Line No.	Costs Incurred Internally	Costs Incurred Externally	AMOUNTS CHARGED IN CURRENT YEAR TO		Unamortized Accumulation
	Current Year (c)	Current Year (d)	Account (e)	Amount (f)	
1	NONE				
2					
3					
4					
5					
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ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this schedule, environmental protection facilities shall be defined as any building, structure, equipment, facility or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid or solid substances, heat, noise or for the control, reduction, prevention or abatement of any other adverse impact of an activity on the environment.

2. There shall be reported herein the difference in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. The basis for determining costs without environmental considerations will be the best engineering design achievable without environmental restrictions. It is not intended that special design studies be made for purposes of this response. The best engineering judgement shall suffice where direct comparisons are not available.

These differences in costs would include the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Similar expenditures for environmental plant included in construction work in progress shall also be reported herein. The cost of facilities may be estimated when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines and landscaped substations. Use the space below to explain such costs.

3. The cost of facilities included herein shall include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Use the space provided to explain such estimations.

4. All costs shall be reported under the major classifications provided below and include, but are not limited to, the items listed hereunder:

A. Air pollution control facilities:

1. Scrubbers, precipitators, tall smokestacks, etc.
2. Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.
3. Monitoring equipment
4. Other

B. Water pollution control facilities:

1. Cooling towers, ponds, piping, pumps, etc.
2. Waste water treatment equipment
3. Sanitary waste disposal equipment
4. Oil interceptors
5. Sediment control facilities
6. Monitoring equipment
7. Other

C. Solid waste disposal costs:

1. Ash handling and disposal equipment
2. Land
3. Settling ponds
4. Other

D. Noise abatement equipment:

1. Structures
2. Mufflers
3. Sound proofing equipment
4. Monitoring equipment
5. Other

E. Esthetic costs:

1. Architectural costs
2. Towers
3. Undergrounding lines
4. Landscaping
5. Other

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

1. Preparation of environmental reports
2. Fish and wildlife plants included in Accounts 330, 331, 332 and 335.
3. Parks and related facilities
4. Other

5. In those instances when costs are compared of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).

6. Construction work in progress relating to environmental facilities shall be reported at line 9.

LINE NO	CLASSIFICATION OF COST (a)	BALANCE BEGINNING OF YEAR (b)	CHANGES DURING YEAR			BALANCE END OF YEAR (f)	ACTUAL COST (g)
			ADDITIONS (c)	RETIREMENTS (d)	ADJUSTMENTS (e)		
01	Air Pollution Control Facilities						
02	Water Pollution Control Facilities						
03	Solid Waste Disposal Costs						
04	Noise Abatement Equipment						
05	Esthetic Costs						
06	Additional Plant Capacity						
07	Miscellaneous (Identify Significant)						
08	Total						
09	Construction Work in Progress						

NOTES:

NONE

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which is reported on page 501. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.

2. The expenses shown below shall include the costs incurred due to the operation of environmental protection equipment, facilities, and programs.

3. Expenses shall be reported under the subheadings listed below.

4. Under item 6 include the difference in costs of environmentally clean fuels as opposed to the alternative fuels that would otherwise be used and are available for use.

5. Item 7 shall include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollu-

tion control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Replacement power purchased shall be priced at the average system price of purchased power if the actual cost of such replacement power is not known. Internally generated replacement power shall be priced at the system average cost of power generated if the actual cost of specific replacement generation is not known.

6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. This item shall also include licensing and similar fees on such facilities.

7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

LINE	CLASSIFICATION OF EXPENSE (a)	AMOUNT (b)	ACTUAL EXPENSES (c)
01	Depreciation		
02	Labor, Maintenance, Materials and supplies cost related to environmental facs. & prog		
03	Fuel related costs:		
04	Operation of facilities		
05	Fly ash and sulfur sludge removal		
06	Difference in cost of environmentally clean fuels,		
07	Replacement power costs		
08	Taxes and fees		
09	Administrative and general		
10	Other (Identify significant)		
11	Total		

NOTES:

NONE

ATTESTATION

The foregoing report must be attested by an officer of the company.

E. T. NEUN

(Insert here the name of the attester)

certifies that

he is VICE PRESIDENT AND TREASURER

(Insert here the official title of the attester)

of FLORIDA PUBLIC UTILITIES COMPANY

(Insert here the exact legal title or name of the respondent)

that he has examined the foregoing report; that to the best of his knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from and including

JANUARY 1

19 79

to and including

DECEMBER 31

19 79

(Signature of attester)

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