



FERC FORM NO. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3,4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

FLORIDA PUBLIC UTILITIES COMPANY

Year of Report

Dec. 31, 19 **86**

FERC FORM NO. 1 (REVISED 12-86)

To: Joseph D. Jenkins, Director
Division of Electric and Gas
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32399-0868

We represent to the best of our knowledge and belief that our annual report for the year ended 1986, as filed pursuant to Commission rule, is in substantial compliance with the following except as noted in the report or as separately explained herein:


1. Uniform system of accounts prescribed by the Commission.
2. Applicable rules and orders of the Commission.
3. Commission approved guidelines for inter/intra company allocations, if any.
4. Any communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
5. Reporting requirements for related party transactions and related accounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements and guarantees.

We are aware that Section 837.06, Florida Statutes provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

E. J. Patterson, Chairman
of the Board and Chief
Executive Officer

(Name and Title of Chief
Executive Officer)




(Signature)

4/30/87

(Date)

E. T. Neun, Vice
President & Treasurer

(Name and Title of Chief
Financial Officer)



(Signature)

4/30/87

(Date)

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from public utilities, licensees subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Statistics of Privately Owned Electric in the United States), published by the Energy Information Administration.

II. Who Must Submit

Each Major public utility, licensee, or other, as classified in the Commission's Uniform System of Account Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101) must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual gross interchange out,
- (4) 500 megawatt hours of wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit an original and six (6) copies of this form to:

U.S. Department of Energy
Energy Information Administration EI 541
Mail Station: BG-094
Forrestal Building
Washington, D.C. 20585

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analyst, or industry association. (Do not include monthly and quarterly reports. If reports to stockholders are not prepared, enter "NA" in column (d) on Page 4, List of Schedules.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., N.E.
Room 601-RB
Washington, D.C. 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report:

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Changes in Financial Position	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet.

GENERAL INFORMATION (Continued)

III. What and Where to Submit (Continued) (c) (Continued)

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ we have also reviewed schedules _____ of form 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

U.S. Department of Energy
National Energy Information Center
Energy Information Administration
Washington, D.C. 20585
(202) 252-8800

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current years amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, either
 - (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.

GENERAL INSTRUCTIONS (Continued)

- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:

Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, N.E.
Room 601-RB
Washington, D.C. 20426

- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) — The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent — The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

- ...(3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;
- (4) 'person' means an individual or a corporation;
- (5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
- (7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power;...."
- (11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, a forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit as any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites,...to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or order prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed...."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act,...shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing...."

**FERC FORM NO 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS**

IDENTIFICATION		
01 Exact Legal Name of Respondent <div style="text-align: center;">FLORIDA PUBLIC UTILITIES COMPANY</div>	02 Year of Report <div style="text-align: center;">Dec. 31, 19 <u>86</u></div>	
03 Previous Name and Date of Change (If name changed during year) 		
04 Address of Principal Business Office at End of year (Street, City, State, Zip Code) <div style="text-align: center;">401 SOUTH DIXIE HIGHWAY, WEST PALM BEACH, FLORIDA 33402</div>		
05 Name of Contact Person <div style="text-align: center;">E. T. NEUN</div>	06 Title of Contact Person <div style="text-align: center;">VICE PRESIDENT & TREASURER</div>	
07 Address of Contact Person (Street, City, State, Zip Code) <div style="text-align: center;">AS ABOVE</div>		
08 Telephone of Contact Person, Including Area Code <div style="text-align: center;">(305) 832-2461</div>	09 This Report is <div style="text-align: center;"> (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission </div>	10 Date of Report (Mo, Da, Yr) <div style="text-align: center;">April 30, 1987</div>
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name <div style="text-align: center;">E. T. NEUN</div>	03 Signature 	
02 Title <div style="text-align: center;">VICE PRESIDENT & TREASURER</div>	04 Date Signed (Mo, Da, Yr) <div style="text-align: center;">April 30, 1987</div>	
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
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LIST OF SCHEDULES (Electric Utility)

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages.

Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information	101		
Control Over Respondent	102		NONE
Corporations Controlled by Respondent	103		
Officers	104		
Directors	105		
Security Holders and Voting Powers	106-107	Ed. 12-85	
Important Changes During the Year	108-109		
Comparative Balance Sheet	110-113	12-84	
Statement of Income for the Year	114-117	12-84	
Statement of Retained Earnings for the Year	118-119		
Statement of Changes in Financial Position	120-121		
Notes to Financial Statements	122-123		
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debts)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion	201	Ed. 12-85	
Nuclear Fuel Materials	202	Ed. 12-85	NONE
Electric Plant in Service	204-207	Ed. 12-85	
Electric Plant Leased to Others	213	Ed. 12-85	NONE
Electric Plant Held for Future Use	214	Ed. 12-85	NONE
Construction Work in Progress—Electric	216	Ed. 12-85	
Construction Overheads—Electric	217	Ed. 12-85	
General Description of Construction Overhead Procedure	218	Ed. 12-85	
Accumulated Provision for Depreciation of Electric Utility Plant	219	Ed. 12-85	
Nonutility Property	221	Ed. 12-85	
Investment in Subsidiary Companies	224-225	Ed. 12-85	
Extraordinary Property Losses	230	Ed. 12-85	NONE
Unrecovered Plant and Regulatory Study Costs	230	Ed. 12-85	NONE
Material and Supply	227	Ed. 12-85	
Miscellaneous Deferred Debits	233	Ed. 12-85	
Accumulated Deferred Income Taxes (Account 190)	234	Ed. 12-85	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock	250-251	Ed. 12-86	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital Stock	252	Ed. 12-86	
Other Paid-in Capital	253	Ed. 12-86	
Discount on Capital Stock	254	Ed. 12-86	NONE
Capital Stock Expenses	254	Ed. 12-86	
Long-Term Debt	256-257	Ed. 12-86	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Taxes Accrued, Prepaid and Charged During Year	262-263	Ed 12-86	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	261		
Accumulated Deferred Investment Tax Credits	266-267	Ed 12-86	
Other Deferred Credits	269	Ed 12-86	
Accumulated Deferred Income Taxes—Accelerated Amortization Property	272-273	Ed 12-86	NONE
Accumulated Deferred Income Taxes—Other Property	274-275	Ed 12-86	
Accumulated Deferred Income Taxes—Other	276-277	Ed 12-86	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues	300-301	Ed 12-86	
Sales of Electricity by Rate Schedules	304		
Sales for Resale	310-311		NONE
Electric Operation and Maintenance Expenses	320-323	12-84	
Number of Electric Department Employees	323		
Purchased Power	326-327		
Interchange Power	328-329	Ed 12-86	NONE
Transmission of Electricity for or by Others	332		NONE
Miscellaneous General Expenses—Electric	335	Ed 12-86	
Depreciation and Amortization of Electric Plant	336-338	Ed 12-86	
Particulars Concerning Certain Income Deduction and Interest Charges Accounts	340	Ed 12-86	
COMMON SECTION			
Regulatory Commission Expenses	350-351		
Research, Development and Demonstration Activities	352-353		NONE
Distribution of Salaries and Wages	354-355		
Common Utility Plant and Expenses	356		
ELECTRIC PLANT STATISTICAL DATA			
Electric Energy Account	401		
Monthly Peaks and Output	401		
Steam-Electric Generating Plant Statistics (Large Plants)	402-403		NONE
Steam-Electric Generating Plant Statistics (Large Plants) Average Annual Heat Rates and Corresponding Net Kwh Output for Most Efficient Generating Units	404	12-85	Deleted
Hydroelectric Generating Plant Statistics (Large Plants)	406-407		NONE
Pumped Storage Generating Plant Statistics (Large Plants)	408-409		NONE
Generating Plant Statistics (Small Plants)	410-411	Ed 12-86	
Changes Made or Scheduled to be Made in Generating Plant Capacities	411	12-85	Deleted
Steam-Electric Generating Plants	412-413	12-85	Deleted
Hydroelectric Generating Plants	414-415	12-85	Deleted

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1986
LIST OF SCHEDULES (Electric Utility) (Continued)			
Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
ELECTRIC PLANT STATISTICAL DATA (Continued)			
Pumped Storage Generating Plants	416-418	12-85	Deleted
Internal-Combustion Engine and Gas-Turbine Generating Plants	420-421	12-85	Deleted
Transmission Line Statistics	422-423		
Transmission Lines Added During Year	424-425	Ed 12-86	NONE
Substations	426-427	Ed 12-86	
Electric Distribution Meters and Line Transformers	429	Ed 12-86	
Environmental Protection Facilities	430	Ed 12-86	NONE
Environmental Protection Expenses	431	Ed 12-86	NONE
Footnote Date	450		NONE
Stockholders' Reports	—		

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 1986

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

E. T. NEUN, VICE PRESIDENT & TREASURER
401 SOUTH DIXIE, P. O. DRAWER C
WEST PALM BEACH, FL 33402

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

STATE OF FLORIDA
March 6, 1924; REINCORPORATED April 25, 1929

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

NOT APPLICABLE

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Distribution of electricity, gas and water
in the State of Florida.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) ☐ Yes... Enter the date when such independent accountant was initially engaged: _____
(2) ☒ No

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19 86

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of

trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

NONE

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19 <u>86</u>

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.

2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.

2. Direct control is that which is exercised without interposition of an intermediary.

3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.

4. Joint control is that in which neither interest can effectively control or direct action without the consent

of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
Flo-Gas Corporation	Bottled (Propane) Gas	100%	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. if a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)
R. L. Terry** Chairman of the Executive Committee	401 South Dixie West Palm Beach, Florida
E. J. Patterson* Chief Executive Officer & Chairman of the Board	401 South Dixie West Palm Beach, Florida
F. C. Cressman President	401 South Dixie West Palm Beach, Florida
D. Downey*	400 Royal Palm Way Palm Beach, Florida
G. O. Jerauld	401 South Dixie West Palm Beach, Florida
C. A. Benoit, Jr.	P. O. Box 15481 West Palm Beach, Florida

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.), duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances whereby such security became vested with voting rights and

give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

December 16, 1986

Dividend Record Date

2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy

Total: 622,367,634

By proxy: 622,367,634

3. Give the date and place of such meeting: 4/15/86

401 S. Dixie Hwy.
West Palm Bch., FL

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	747 949	747 949		
5	TOTAL number of security holders	992	992		
6	TOTAL votes of security holders listed below	462 874	462 874		
7	Cade & Co., Fla. Natl. Bank of F.B.				
8	County, WPB, FL 33402	232 649*	232 649*		
9	Robert L. Terry, Chrmn., Ex. Comm.,				
10	137 Kings Rd., Palm Beach, FL 33480	57 000	57 000		
11	Flo-Gas Corporation, P.O. Drawer C,				
12	West Palm Beach, FL 33402	53 519	53 519		
13	Atlee M. Kohl, 3007 Skyway Cir., N.				
14	Irving, TX 75038	45 400	45 400		
15	Kray & Co., P. O. Box 96625,				
16	Chicago, IL 60693	30 817	30 817		
17	Stanley & Co., 55 Liberty St.,				
18	New York, NY 10026	12 859	12 859		
19	George F. Parris, Jr., Box 60987,				
20	Terminal Annex, L.A., CA 90060	12 000	12 000		
21	A. P. Mahau, 250 Lakeview Drive,				
22	Sanford, FL 32771	7 094	7 094		
23	G. O. Jerauld, Sr. VP, 700 Osprey				
24	Way, North Palm Beach, FL 33403	6 109	6 109		
25	C. A. Benoit, P. O. Box 15481,				
26	West Palm Beach, FL 33406	5 427	5 427		
27					
28					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

SECURITY HOLDERS AND VOTING POWERS (Continued)

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
29	<p>*Includes 104,518 shares held in trust. Robert L. Terry, a Director of the Corporation, is co-trustee for trust accounts established under the wills of his parents and shares voting and dispositive powers for this stock.</p>				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of

gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. (Reserved.)

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

1. NONE

2. NONE

3. NONE

4. NONE

5. NONE

6. NONE

7. (a) Increased authorized number of shares of common stock from 1,200,000 to 2,000,000.

(b) Adopted "anti-takeover" amendments to ensure fair treatment of the Corporation's stockholders in takeover situations.

8. NONE

9. NONE

10. NONE

11. NONE

12. NONE

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 1986

IMPORTANT CHANGES DURING THE YEAR (Continued)

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance of Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	48 875 900	53 721 583
3	Construction Work in Progress (107)	200-201	746 703	184 334
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		49 622 603	53 905 917
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	(13 982 785)	(15 286 470)
6	Net Utility Plant (Enter Total of line 4 less 5)	—	35 639 818	38 619 447
7	Nuclear Fuel (120.1-120.4, 120.6)			
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203		
9	Net Nuclear Fuel (Enter Total of line 7 less 8)	—		
10	Net Utility Plant (Enter Total of lines 6 and 9)	—	35 639 818	38 619 447
11	Utility Plant Adjustments (116)	122		
12	Gas Stored Underground—Noncurrent (117)	—		
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	68 509	68 709
15	(Less) Accum. Prov. for Depr. and Amort. (122)	—		
16	Investments in Associated Companies (123)	—		
17	Investment in Subsidiary Companies (123.1)	224-225	1 696 710	1 975 281
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)	—		
19	Other Investments (124)			
20	Special Funds (125-128)	—		
21	TOTAL Other Property and Investments (Total of lines 14 thru 20)		1 765 219	2 043 990
22	CURRENT AND ACCRUED ASSETS			
23	Cash (131)	—	247 714	139 624
24	Special Deposits (132-134)	—	383 909	387 521
25	Working Fund (135)	—	14 100	14 400
26	Temporary Cash Investments (136)	—		
27	Notes Receivable (141)			
28	Customer Accounts Receivable (142)	—	4 274 314	4 399 092
29	Other Accounts Receivable (143)	—	235 752	125 419
30	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	—	(94 854)	(81 933)
31	Notes Receivable from Associated Companies (145)	—		
32	Accounts Receivable from Assoc. Companies (146)	—	416 358	
33	Fuel Stock (151)	227 218	2 990	2 990
34	Fuel Stock Expense Undistributed (152)	227-218		
35	Residuals (Elec) and Extracted Products	227-218		
36	Plant Material and Operating Supplies (154)	227 218	1 186 626	1 228 479
37	Merchandise (155)	227 218	167 110	167 854
38	Other Material and Supplies (156)	227 218	73 885	53 372
39	Nuclear Materials Held for Sale (157)	202-203/218		
40	Stores Expenses Undistributed (163)	—		
41	Gas Stored Underground — Current (164.1)	—		
42	Liquefied Natural Gas Stored (164.2)	—		
43	Liquefied Natural Gas Held for Processing (164.3)	—		
44	Prepayments (165)	—	138 735	211 435
45	Advances for Gas Explor., Dvel. and Prod. (166)	—		
46	Other Advances for Gas (167)	—		
47	Interest and Dividends Receivable (171)	—		
48	Rents Receivable (172) Accum. Def. Inc. Taxes-Current (190)	234	81 199	34 496
49	Accrued Utility Revenues (173)	—		
50	Miscellaneous Current and Accrued Assets (174)			
51	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		7 127 838	6 682 749

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
52	DEFERRED DEBITS			
53	Unamortized Debt Expense (181)	—	116 438	100 749
54	Extraordinary Property Losses (182.1)	230		
55	Unrecovered Plant and Regulatory Study Costs (182.2)	230		
56	Prelim. Survey and Investigation Charges (Electric) (183)	—		
57	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	—		
58	Clearing Accounts (184)	—		
59	Temporary Facilities (185)	—	39 766	(2 547)
60	Miscellaneous Deferred Debits (186)	233	29 519	88 198
61	Def. Losses from Disposition of Utility Plt. (187)	—		
62	Research, Devel. and Demonstration Expend. (188)	352-353		
63	Unamortized Loss on Reacquired Debt (189)	—		
64	Accumulated Deferred Income Taxes (190)	234	86 266	75 445
65	Unrecovered Purchased Gas Costs (191)	—	594 581	353 339
66	Unrecovered Incremental Gas Costs (192.1) Purchased Power Costs	—	628 283	304 143
67	Unrecovered Incremental Surcharges (192.2)	—		
68	TOTAL Deferred Debits (Enter Total of lines 53 thru 67)		1 494 853	919 327
69	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 68)		46 027 728	48 265 513

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1986	Year of Report Dec. 31, 1986
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	1 114 493	1 122 423
3	Preferred Stock Issued (204)	250-251	611 300	610 600
4	Capital Stock Subscribed (202, 205)	252		
5	Stock Liability for Conversion (203, 206)	252		
6	Premium on Capital Stock (207)	252	2 735 066	2 832 741
7	Other Paid-In Capital (208-211)	253	364 563	395 441
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254	(1 030)	(965)
11	Retained Earnings (215, 15.1, 216)	118-119	7 527 423	7 746 040
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	1 686 710	1 965 281
13	(Less) Reacquired Capital Stock (217)	250-251		
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)	—	14 038 525	14 671 561
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	11 105 000	10 937 000
17	(Less) Reacquired Bonds (222)	256-257		
18	Advances from Associated Companies (223)	256-257		
19	Other Long-Term Debt (224)	256-257	768 000	732 000
20	Unamortized Premium on Long-Term Debt (225)	—		
21	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)	—		
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)	—	11 873 000	11 669 000
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)	—		
25	Accumulated Provision for Property Insurance (228.1)	—		
26	Accumulated Provision for Injuries and Damages (228.2)	—		
27	Accumulated provision for Pensions and Benefits (228.3)	—	158 692	64 816
28	Accumulated Miscellaneous Operating Provisions (228.4)	—		
29	Accumulated Provision for Rate Refunds (229)	—	696 160	1 033 135
30	TOTAL OTHER Noncurrent Liabilities Enter Total of lines 24 thru 29)		854 852	1 097 951
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	—	2 600 000	3 600 000
33	Accounts Payable (232)	—	4 822 076	3 608 039
34	Notes Payable to Associated Companies (233)	—		
35	Accounts Payable to Associated Companies (234)	—		64 980
36	Customer Deposits (235)	—	1 760 781	1 910 204
37	Taxes Accrued (236)	262-263	(467 609)	408 999
38	Interest Accrued (237)	—	370 102	372 681
39	Dividends Declared (238)	—	230 082	239 138
40	Matured Long-Term Debt (239)	—		
41	Matured Interest-(240)-Accum. Def. Inc. Taxes-Current (283)	274-277	608 353	322 179
42	Tax Collections Payable (241)	—	287 938	299 554
43	Miscellaneous Current and Accrued Liabilities (242)	—	347 154	357 779
44	Obligations Under Capital Leases-Current (243)			
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		10 558 877	11 183 553

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 1986	Year of Report Dec. 31, 1986
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Omit Cents	
			Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		860 073	1 169 446
48	Accumulated Deferred Investment Tax Credits (255)	266-267	2 333 166	2 395 033
49	Deferred Gains from Disposition of Utility Plant (256)			
50	Other Deferred Credits (253)	269		
51	Unamortized Gain on Reacquired Debt (257)			
52	Accumulated Deferred Income Taxes (281-283)	272-277	5 509 235	6 078 969
53	TOTAL Deferred Credits (Enter Total of lines 47 thru 52)		8 702 474	9 643 448
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69	TOTAL Liabilities and Other Credits (Enter Total of lines 14, 22, 30, 45 and 53)		46 027 728	48 265 513

This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
(1) <input checked="" type="checkbox"/> An Original		
(2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

FLORIDA PUBLIC UTILITIES COMPANY

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, *Revenue and Expenses from Utility Plant Leased to Others*, in another utility column (l, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, *Other Utility Operating Income*, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)		52 645 222	53 914 834
3	Operating Expenses			
4	Operation Expenses (401)		44 182 628	46 417 828
5	Maintenance Expenses (402)		1 583 481	1 424 894
6	Depreciation Expense (403)		1 722 177	1 455 983
7	Amort. & Depl. of Utility Plant (404-405)			
8	Amort. of Utility Plant Acq. Adj. (406)		12 532	12 532
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Taxes Other Than Income Taxes (408.1)	262-263	1 629 611	1 530 232
12	Income Taxes — Federal (409.1)	262-263	424 622	(297 861)
13	— Other (409.1)	262-263	76 143	1 270
14	Provision for Deferred Inc. Taxes (410.1)	234, 272-277	311 514	874 432
15	(Less) Provision for Deferred Income Taxes—Cr. (411.1)	234, 272-277		
16	Investment Tax Credit Adj. — Net (411.4)	264	61 867	209 059
17	(Less) Gains from Disp. of Utility Plant (411.6)			
18	Losses from Disp. of Utility Plant (411.7)			
19	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		50 004 575	51 628 369
20	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		2 640 647	2 286 465

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 1986

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		Water	OTHER UTILITY	Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
28 692 397	27 339 258	23 193 492	25 876 807	759 333	698 769	2
						3
24 484 130	23 114 729	19 394 851	23 011 559	303 647	291 540	4
768 157	760 096	644 369	506 526	170 955	158 272	5
815 803	663 087	750 647	661 024	93 924	64 965	6
						7
		12 532	12 532			8
						9
						10
793 513	737 130	753 988	731 435	82 110	61 667	11
252 564	(24 259)	233 291	(226 869)	(61 233)	(46 733)	12
42 150	15 241	38 689	(16 059)	(4 696)	2 088	13
158 512	581 397	117 628	277 056	35 374	15 979	14
						15
21 075	98 946	24 502	51 487	16 290	58 626	16
						17
						18
27 335 904	25 946 367	21 970 497	25 008 691	636 371	606 404	19
						20
1 356 493	1 392 891	1 222 995	868 116	122 962	92 365	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 86	Year of Report Dec. 31, 19 86
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STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Common	OTHER UTILITY	OTHER UTILITY		OTHER UTILITY	
	Current Year (k)	Previous Year (l)	Current Year (m)	Previous Year (n)	Current Year (o)	Previous Year (p)
1						
2						
3						
4						
5						
6	61 803	66 907				
7						
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12						
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14						
15						
16						
17						
18						
19	61 803	66 907				
20	(61 803)	(66 907)				

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
STATEMENT OF INCOME FOR THE YEAR (Continued)					
Line No.	Account (a)	Ref. Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	
21	Net Utility Operating Income (Carried forward from page 114)	—	2 640 647	2 286 465	
22	Other Income and Deductions				
23	Other Income				
24	Nonutility Operating Income				
25	Revenues From Merchandising, Jobbing and Contract Work (415)		1 234 051	1 166 227	
26	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		(1 240 042)	(1 243 593)	
27	Revenues From Nonutility Operations (417)				
28	(Less) Expenses of Nonutility Operations (417.1)				
29	Nonoperating Rental Income (418)		(2 456)	(19 582)	
30	Equity in Earnings of Subsidiary Companies (418.1)		278 571	187 343	
31	Interest and Dividend Income (419)		99 967	150 298	
32	Allowance for Other Funds Used During Construction (419.1)		26 467	24 392	
33	Miscellaneous Nonoperating Income (421)				
34	Gain on Disposition of Property (421.1)				
35	TOTAL Other Income (Enter Total of lines 25 thru 34)		396 558	265 085	
36	Other Income Deductions				
37	Loss on Disposition of Property (421.2)				
38	Miscellaneous Amortization (425)	340			
39	Miscellaneous Income Deductions (426.1-426.5)	340	38 389	29 769	
40	TOTAL Other Income Deductions (Total of lines 37 thru 39)		38 389	29 769	
41	Taxes Applic. to Other Income and Deductions				
42	Taxes Other Than Income Taxes (408.2)	262-263	215	323	
43	Income Taxes—Federal (409.2)	262-263	30 997	10 679	
44	Income Taxes—Other (409.2)	262-263	3 367	1 841	
45	Provision for Deferred Inc. Taxes (410.2)	234,272-277			
46	(Less) Provision for Deferred Income Taxes—Cr. (411.2)	234,272-277			
47	Investment Tax Credit Adj.—Net (411.5)				
48	(Less) Investment Tax Credits (420)				
49	TOTAL Taxes on Other Income and Deduct. (Total of 42 thru 48)		34 579	12 843	
50	Net Other Income and Deductions (Enter Total of lines 35, 40, 49)		323 590	222 473	
51	Interest Charges				
52	Interest on Long-Term Debt (427)		1 112 004	1 128 416	
53	Amort. of Debt Disc. and Expense (428)	256-257	15 689	15 984	
54	Amortization of Loss on Reacquired Debt (428.1)	256-257			
55	(Less) Amort. of Premium on Debt-Credit (429)	256-257			
56	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)	256-257			
57	Interest on Debt to Assoc. Companies (430)	340	4 439		
58	Other Interest Expense (431)	340	397 755	204 338	
59	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		(17 362)	(16 029)	
60	Net Interest Charges (Enter Total of lines 52 thru 59)		1 512 525	1 332 709	
61	Income Before Extraordinary Items (Total of lines 21, 50 and 60)		1 451 712	1 176 229	
62	Extraordinary Items				
63	Extraordinary Income (434)				
64	(Less) Extraordinary Deductions (435)				
65	Net Extraordinary Items (Enter Total of line 63 less line 64)				
66	Income Taxes—Federal and Other (409.3)	262-263			
67	Extraordinary Items After Taxes (Enter Total of line 65 less line 66)				
68	Net Income (Enter Total of lines 61 and 67)		1 451 712	1 176 229	

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).

3. State the purpose and amount for each reservation or appropriation of retained earnings.

4. List first account 439, *Adjustments to Retained Earnings*, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.

5. Show dividends for each class and series of capital stock.

6. Show separately the state and federal income tax effect of items shown in account 439, *Adjustments to Retained Earnings*.

7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)		
1	Balance — Beginning of Year		
2	Changes (<i>Identify by prescribed retained earnings accounts</i>)		7 527 423
3	Adjustments to Retained Earnings (Account 439)		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Acct. 439) (<i>Total of lines 4 thru 8</i>)		
10	Debit: Retirement of Capital Stock Expense Applicable to		
11	Debit: Converted \$1.12 Preference Stock	214	73
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Acct. 439) (<i>Total of lines 10 thru 14</i>)		73
16	Balance Transferred from Income (Account 433 less Account 418.1)		1 173 140
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436) (<i>Total of lines 18 thru 21</i>)		
23	Dividends Declared — Preferred Stock (Account 437)		
24	Preferred	238	28 500
25	Convertible Preference	238	606
26			
27			
28			
29	TOTAL Dividends Declared — Preferred Stock (Acct. 437) (<i>Total of lines 24 thru 29</i>)		29 106
30	Dividends Declared — Common Stock (Account 438)		
31	(See Schedule)	238	925 344
32			
33			
34			
35			
36	TOTAL Dividends Declared — Common Stock (Acct. 438) (<i>Total of lines 31 thru 35</i>)		925 344
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
38	Balance — End of Year (<i>Total of lines 01, 09, 15, 16, 22, 29, 36 and 37</i>)		7 746 040

FERC #1
FERC #2

FLORIDA PUBLIC UTILITIES COMPANY

YEAR ENDED DECEMBER 31, 1986

SCHEDULE OF DIVIDENDS DECLARED

Account 437: Dividends Declared - Preferred Stock

Preferred Stock

6,000 Shares @ \$4.75 per share

\$ 28,500

Convertible Preference

565 Shares @ \$.28

158

540 Shares @ \$.28

152

530 Shares @ \$.28

148

530 Shares @ \$.28

148

606

Account 438: Dividends Declared - Common Stock

744,358 Shares @ \$.31

230,751

745,753 Shares @ \$.31

231,183

746,921 Shares @ \$.31

231,546

747,949 Shares @ \$.31

231,864

925,344

\$954,450

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FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item (a)	Amount (b)
	<p align="center">APPROPRIATED RETAINED EARNINGS (Account 215)</p> <p>State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.</p>	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	
	<p>APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)</p> <p>State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.</p>	
46	TOTAL Appropriated Retained Earnings-Amortization Reserve, Federal (Account 215.1)	
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)	
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total lines 38 and 47)	7 746 040
	<p align="center">UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)</p>	
49	Balance — Beginning of Year (Debit or Credit)	1 686 710
50	Equity in Earnings for Year (Credit) (Account 418.1)	278 571
51	(Less) Dividends Received (Debit)	
52	Other Changes (Explain)	
53	Balance — End of Year	1 965 281

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 1986

STATEMENT OF CHANGES IN FINANCIAL POSITION

1. This statement is not restricted to those items which are noncurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other," to allow for disclosure of all significant changes and transactions, whether they are within or without the current asset and liability groups.

2. If the notes to the funds statement in the respondent's annual report to stockholders are applicable in every respect to this statement, such notes should be attached to page 122.

3. Under "Other" specify significant amounts and group others.

4. Codes used:

- (a) Such as net increase-decrease in working capital, etc., other than changes in short term investments shown as item 4(e).
- (b) Bonds, debentures and other long-term debt.
- (c) Net proceeds or payments.
- (d) Include commercial paper.
- (e) Identify separately such items as investments, fixed assets, intangibles, etc.

5. Enter on page 122 clarifications and explanations.

Line No.	SOURCES OF FUNDS (See Instructions for Explanation of Codes) (a)	Amounts (b)
1	Funds from Operations	
2	Net Income	1 451 711
3	Principal Non-Cash Charges (Credits) to Income	
4	Depreciation and Depletion	1 722 177
5	Amortization of (Specify) Acquisition Adjustment	12 532
6	Provision for Deferred or Future Income Taxes (Net) Excl. Current Portion	575 720
7	Investment Tax Credit Adjustments	61 867
8	(Less) Allowance for Other Funds Used During Construction	(43 828)
9	Other (Net): Depreciation Charged to Transportation	143 284
10	Amortization of Debt Expense	15 689
11		
12		
13		
14		
15		
16		
17	TOTAL Funds from Operations (Enter Total of lines 2 thru 16)	3 939 152
18	Funds from Outside Sources (New Money)	
19	Long-Term Debt (b) (c)	
20	Preferred Stock (c)	
21	Common Stock (c)	104 913
22	Net Increase in Short-Term Debt (d)	1 000 000
23	Other (Net): Customer Advances for Construction	309 373
24		
25		
26		
27		
28		
29		
30		
31	TOTAL Funds from Outside Sources (Enter Total of lines 19 thru 30)	1 414 286
32	Sale of Non-Current Assets (e)	
33		
34	Contributions from Associated and Subsidiary Companies	519 304
35	Other (Net) (a)	
36		
37		
38		
39		
40		
41		
42		
43	TOTAL Sources of Funds (Enter Total of lines 17, 31, 32 thru 42)	5 872 742

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1986

STATEMENT OF CHANGES IN FINANCIAL POSITION (Continued)

Line No.	APPLICATION OF FUNDS (a)	Amounts (b)
44	Construction and Plant Expenditures (Including Land)	
45	Gross Additions to Utility Plant (Less Nuclear Fuel)	4 847 805
46	Gross Additions to Nuclear Fuel	
47	Gross Additions to Common Utility Plant	18 414
48	Gross Additions to Nonutility Plant	
49	(Less) Allowance for Other Funds Used During Construction	(43 829)
50	Other	
51	TOTAL Applications to Construction and Plant Expenditures (Incl. Land) (45 thru 50)	4 822 390
52	Dividends on Preferred Stock	29 106
53	Dividends on Common Stock	925 344
54	Funds for Retirement of Securities and Short-Term Debt	
55	Long-term Debt (b) (c)	204 000
56	Preferred Stock (c)	
57	Redemption of Capital Stock	
58	Net Decrease in Short-term Debt (d)	
59	Other (Net)	
60		
61		
62		
63		
64		
65		
66	Purchase of Other Non-Current Assets (e)	
67		
68		
69	Investments in and Advances to Associated and Subsidiary Companies	278 571
70	Other (Net) (a): Increase (Decrease) in Working Capital	(372 158)
71	Temporary Facilities	(42 313)
72	Miscellaneous Deferred Debits	58 679
73	Gain on Sale of Treasury Stock	(30 877)
74		(386 669)
75		
76		
77		
78	TOTAL Applications of Funds (Enter Total of lines 51 thru 77)	5 872 742

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FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, *Utility Plant Adjustments*, explain the origin of such amount, debits and credits during the year, and

plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, *Unamortized Loss on Reacquired Debt*, and 257, *Unamortized Gain on Reacquired Debt*, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

Regulation: Accounting and reporting policies of Florida Public Utilities Company are subject to regulation by the Florida Public Service Commission (FPSC) and the Federal Energy Regulatory Commission (FERC). The Company's wholly-owned subsidiary, Flo-Gas Corporation, was subject to regulation by the Department of Energy until January 28, 1981 when crude oil and refined petroleum products were decontrolled. The following summarizes the most significant of these policies.

Basis of Consolidation: The consolidated financial statements include the accounts of the Company and its wholly-owned subsidiary, Flo-Gas Corporation. All significant intercompany balances and transactions have been eliminated.

For comparative purposes, certain amounts in 1985 and 1984 consolidated financial statements have been reclassified to conform with the 1986 classifications.

Revenues: Operating revenues are recognized based on monthly cycle billings to customers. Monthly billing charges include adjustments of purchased gas and electricity costs through use of fuel cost recovery clauses.

The monthly purchased electricity adjustment factor is a levelized rate based on projected purchased electricity costs and KWH sales over each ensuing six-month period. The net under or over recovery of purchased power costs during a projection period, plus interest, is deferred and collected from or refunded to customers during the succeeding six-month projection period.

The Company also has a purchased gas cost recovery clause designed to permit full recovery of purchased natural gas costs. The net under or over recovery of purchased gas costs during a six-month base period, plus interest, is deferred and collected or refunded over the same six-month period of the subsequent year.

Utility Plant, Depreciation and Amortization: Utility plant is shown at cost net of contributions in aid of construction. Property additions have been presented net of such contributions aggregating approximately \$553,800, \$466,700, and \$103,200, received in 1986, 1985 and 1984, respectively.

The cost of additions and replacements of units of property is added to utility plant. The cost of property retired, plus any removal costs, less salvage value is charged to accumulated depreciation.

Book depreciation and amortization are provided on a straight-line service life basis. The property lives range from five to seventy-five years.

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NOTES TO FINANCIAL STATEMENTS (Continued)

Maintenance and repairs of property are charged to Operating Expenses - Maintenance.

Substantially all of the utility plant and the common stock of Flo-Gas Corporation collateralize first mortgage bonds. Bond issuance expenses are amortized over the lives of the issues to which they pertain.

Income Taxes: Since 1973 deferred taxes have been provided on all material book/tax timing differences. Timing differences primarily relate to depreciation and construction-related costs and unrecovered purchased power and gas costs. For income tax purposes, the Company uses accelerated depreciation methods. Certain taxes, administrative and payroll related costs and costs of removal that are capitalized for financial reporting purposes are deducted for income tax purposes. Prior to 1973 deferred taxes were provided only for timing differences relating to accelerated tax depreciation. At December 31, 1986 the cumulative net amount of income tax timing differences for which deferred taxes had not yet been provided totaled approximately \$1,078,000.

Investment tax credits which reduce current Federal income taxes approximating \$154,500, \$309,600 and \$333,700 in 1986, 1985 and 1984, respectively, are deferred and amortized to income at a rate approximating the lives of the related property.

On October 22, 1986, the President of the United States signed the Tax Reform Act of 1986 (the "Act") into law. The most significant provisions of the Act that will affect the Company, and the utility industry in general, are the reduction of the corporate income tax rate from 46% to 34% over the next two years; the elimination of investment tax credit; and the taxability of unbilled revenues. The actual impact of the Act on the Company's results of operations have not been determined.

The effective income tax rate differs from that computed by applying to income before income tax provisions the statutory Federal income tax rate of 46%. The reasons for this difference are as follows:

	1986	1985	1984
Expected tax provision	\$1,129,826	\$ 914,447	\$1,309,191
Increases (Decreases) in provision:			
State income taxes	72,947	59,041	76,844
Amortization of deferred investment tax credits	(101,589)	(93,781)	(82,462)
Other - net	(28,608)	5,056	(543)
Actual provision for income taxes	<u>\$1,072,576</u>	<u>\$ 884,763</u>	<u>\$1,303,030</u>
Provision for income tax as a percentage of income before income tax	<u>43.7%</u>	<u>44.5%</u>	<u>45.8%</u>
Deferred taxes are provided for:			
Excess of tax over book depreciation	\$ 480,518	\$ 488,118	\$ 372,387
Capitalized overhead	156,482	198,586	152,520
Purchased power and gas	(273,346)	281,398	(248,229)
Medical insurance reserve	(3,002)	15,025	20,375
Other	13,532	(44,718)	23,594
Total deferred tax provision	<u>\$ 374,184</u>	<u>\$ 938,409</u>	<u>\$ 320,647</u>

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FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

NOTES TO FINANCIAL STATEMENTS (Continued)

Under a \$5,000,000 bank line of credit, the Company has borrowed \$3,600,000 with interest payable at 7% at year end. Interest is payable at one-half percent under the prime rate. Maximum borrowings outstanding during 1986 and 1985 were \$3,600,000 and \$2,600,000, respectively. The weighted average interest rate for 1986 and 1985 was 7.9% and 9.0%, respectively.

Common Stock: Through Director and Shareholder approval an increase in the authorized number of common shares from 500,000 to 1,200,000 shares and a two-for-one stock split became effective during 1984. The stock split was payable May 1, 1984 to holders of record April 20, 1984. All share and per share data in this report give effect to the stock split. An additional increase in the authorized number of common shares from 1,200,000 to 2,000,000 was approved in 1986.

The Company has reserved 74,971 shares for issue under the adopted Dividend Reinvestment Plan (DRIP), 63,652 shares for conversion of the 6 3/4% convertible debentures, 44,928 shares for issue under employee stock purchase and stock option plans, and 1,201 shares for conversion of the \$1.12 convertible preference stock.

Preferred Stocks: The shares of the \$1.12 convertible preference stock are convertible at the option of the holders at any time into common stock at a conversion price of \$9.71 per share (subject to adjustment under certain circumstances).

On November 27, 1985, the Company purchased the outstanding Series B, 4 3/4% Preferred Stock for \$168,100. This stock, which was carried at a book value of \$410,000, was subsequently retired.

Changes in Capital Accounts: The changes in Common Stock, Preferred Stock Without Sinking Fund Requirements and Capital Stock Premium and Expense for 1984, 1985 and 1986 are as follows:

	Common Stock		Preferred Stock Without Sinking Fund Requirement		Capital Stock Premium and Expense
	Shares	Amount	Shares	Amount	
Balances					
December 31, 1983	721,542	\$1,082,813	7,100	\$622,000	\$2,484,772
Conversions					
in 1984	460	690	(200)	(4,000)	3,661
Employee Benefit					
Plans in 1984	6,602	9,903			65,574
DRIP Plans					
in 1984	6,394	9,591			76,184
Balances					
December 31, 1984	734,998	1,102,997	6,900	618,000	2,630,191
Conversions					
in 1985	770	1,155	(335)	(6,700)	6,128
DRIP Plans					
in 1985	6,894	10,341			97,717
Balances					
December 31, 1985	742,662	1,114,493	6,565	611,300	2,734,036
Conversions					
in 1986	80	120	(35)	(700)	637
DRIP Plans					
in 1986	5,207	7,810			97,103
Balances					
December 31, 1986	<u>747,949</u>	<u>\$1,122,423</u>	<u>6,530</u>	<u>\$610,600</u>	<u>\$2,831,776</u>

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NOTES TO FINANCIAL STATEMENTS (Continued)

Earnings Per Share: Primary earnings per share, based upon the weighted average number of shares of Common Stock outstanding each year, gives recognition to Preferred and Preference dividends.

Computations of fully diluted earnings per share assume the conversion of the \$1.12 Convertible Preference Stock at the beginning of each year, conversion of the 6 3/4% Convertible Debentures at the beginning of each year, and the elimination of both the applicable Preference dividends and net interest cost of the Debentures.

All per share data give effect to the May 1, 1984 two-for-one stock split.

Long-Term Debt: The Convertible Debentures can be converted into shares of Common Stock any time at the option of the holders at a conversion rate of \$11.50 per share (subject to adjustment under certain circumstances).

A purchase fund provides that the Company will annually pay to the trustee an amount sufficient to purchase on the next ensuing November 1, a principal amount of Convertible Debentures not to exceed \$36,000.

Aggregate maturities and net sinking fund requirements in the five years ending subsequent to December 31, 1986 are as follows:

	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>	<u>1991</u>
First Mortgage					
Bonds	\$168,000	\$616,000	\$1,347,000	\$650,000	\$1,550,000
Convertible					
Debentures	<u>36,000</u>	<u>36,000</u>	<u>660,000</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$204,000</u>	<u>\$652,000</u>	<u>\$2,007,000</u>	<u>\$650,000</u>	<u>\$1,550,000</u>

The debt indentures and Amended Certificates of Reincorporation provide for certain restrictions on the payment of cash dividends. At December 31, 1986, 1985, and 1984, \$6,271,908, \$6,284,514, and \$6,284,609, respectively, of the Company's retained earnings were restricted under such provisions.

The Company has a non-contributory defined benefit pension plan covering substantially all of its employees. The benefits are based on either an employee's average Plan compensation over his career or his average Plan compensation during his highest five consecutive years in his last ten years of service. The Company's funding policy is to fund each year's accrued pension cost including amortization of the unfunded prior service costs. Prior service costs established on account of experience gains and losses are amortized over 15 years while other prior service costs are amortized over 20 years. Contributions are intended to provide not only for benefits attributed to service to date but also for those expected to be earned in the future.

The Company has elected early adoption of Statement of Financial Accounting Standards No. 87, "Employees Accounting for Pensions," as of April 1, 1986. The effect of this change is not material to the Consolidated Financial Statements.

The following table sets forth the Plan's funded status and amounts recognized in the Company's statement of financial position at December 31, 1986:

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
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NOTES TO FINANCIAL STATEMENTS (Continued)

Actuarial present value of benefit obligations:	
Vested benefit obligation	<u>\$ (4,600,960)</u>
Accumulated benefit obligation	<u>\$ (4,994,940)</u>
Projected benefit obligation for service rendered to date	\$ (6,635,336)
Plan assets at fair value, primarily listed stocks and bonds	9,200,604
Projected benefit obligation less than Plan assets	\$ 2,565,268
Unrecognized net (gain) loss from past experience different from that assumed and effects of changes in assumptions	(270,752)
Prior service cost not yet recognized in net periodic pension cost	342,911
Unrecognized net asset at January 1, 1986 being recognized over 15 years	(2,565,857)
Prepaid pension cost including in other assets	<u>\$ 71,570</u>
Net periodic pension cost for 1986 included the following components:	
Service cost - benefits earned during the period	\$ 197,450
Interest cost on projected benefit obligation	452,247
Actual return on plan assets	(1,190,420)
Net amortization and deferral	369,153
Net periodic pension cost	<u>\$ (171,570)</u>

The weighted-average discount rate and rate of increase in future compensation levels used in determining the unrecognized net obligation at January 1, 1986 and the net pension cost for 1986 were 8 percent and 6 percent, respectively. The corresponding rates for determining the actuarial present value of the benefit obligations as of December 31, 1986 were 7½ percent and 5½ percent, respectively. The expected long-term rate of return on assets was 8 percent.

Pension costs for 1985 and 1984 were \$100,000 and \$325,952, respectively. The actuarial present value of accumulated plan benefits (assuming an eight percent rate of return) as of January 1, 1985, was \$3,447,989 for vested and \$299,209 for non-vested benefits. Net assets available for benefits as of January 1, 1985, the date of the valuation used, was \$6,561,328.

The Company is self insured for its employee medical insurance coverage program. The Company's liability under the self insurance program is limited to \$25,000 per individual per year, with a maximum total liability in any year of approximately \$548,000. A reserve for benefit payments is maintained at a level sufficient to provide for outstanding claims under this program. Net claims paid by the Company were approximately \$344,000, \$295,000 and \$248,000, for 1986, 1985 and 1984, respectively.

The Company's Employee Stock Purchase Plan offers Common Stock at a discount to qualified employees. During 1986, 1985, and 1984, 5,259 shares, 6,237 shares and 6,602 shares, respectively, were issued under the Plan for aggregate consideration of \$87,123, \$82,738, and \$75,477, respectively. The 1986 issuances were made from treasury stock with a carrying value of \$56,245. At December 31, 1986, 11,328 Common Shares remained in reserve for issuance under this Plan.

At December 31, 1986, 33,600 shares of Common Stock were reserved for issuance to qualified salaried employees under the Company's Stock Option Plan. There were no options outstanding under the Plan.

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NOTES TO FINANCIAL STATEMENTS (Continued)

The Company's petition for rate relief in the natural gas operations filed in October 1985 was resolved by Commission vote on May 6, 1986 granting the Company \$1,262,781 in additional annual revenues. These new rates went into effect on June 6, 1986. The Company had previously received annual interim rate relief of \$697,917 effective January 16, 1986.

In October 1986 the Company filed a petition with the Florida Public Service Commission for \$363,691 in annual rate relief in the water operations. Interim rate relief in the amount of \$185,947 annually was granted effective with meter reads on and after January 15, 1987. The Commission is expected to act on the permanent rate request during the second quarter of 1987.

Year Ended	Electric	Gas	Water	Consolidated
December 31, 1986	Operations	Operations	Operations	Totals
Operating Revenues:				
Unaffiliated				
Customers	\$28,595,521	\$27,172,580	\$ 759,333	\$56,527,434
Water Operations	96,876			96,876
Total Revenues	<u>\$28,692,397</u>	<u>\$27,172,580</u>	<u>\$ 759,333</u>	<u>\$56,624,310</u>
Operating Profit	<u>\$ 1,830,793</u>	<u>\$ 2,083,411</u>	<u>\$ 108,697</u>	<u>\$ 4,022,901</u>
General Corporate				
Expenses				2,639,334
Net Income				<u>\$ 1,383,567</u>
Identifiable Assets at				
December 31, 1986	<u>\$20,980,545</u>	<u>\$21,655,109</u>	<u>\$3,402,519</u>	\$46,038,173
Corporate Assets				1,874,469
Total Assets at				
December 31, 1986				<u>\$47,912,642</u>

Year Ended	Electric	Gas	Water	Consolidated
December 31, 1985	Operations	Operations	Operations	Totals
Operating Revenues:				
Unaffiliated				
Customers	\$27,228,571	\$29,695,685	\$ 698,769	\$57,623,025
Water Operations	110,688			110,688
Total Revenues	<u>\$27,339,259</u>	<u>\$29,695,685</u>	<u>\$ 698,769</u>	<u>\$57,733,713</u>
Operating Profit	<u>\$ 2,064,217</u>	<u>\$ 1,214,435</u>	<u>\$ 122,324</u>	<u>\$ 3,400,976</u>
General Corporate				
Expenses				2,297,811
Net Income				<u>\$ 1,103,165</u>
Identifiable Assets at				
December 31, 1985	<u>\$19,115,566</u>	<u>\$21,731,323</u>	<u>\$2,590,638</u>	\$43,437,527
Corporate Assets				2,726,010
Total Assets at				
December 31, 1985				<u>\$46,163,537</u>

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

NOTES TO FINANCIAL STATEMENTS (Continued)

Year Ended	Electric	Gas	Water	Consolidated
December 31, 1984	Operations	Operations	Operations	Totals
Operating Revenues:				
Unaffiliated				
Customers	\$26,861,740	\$31,396,687	\$ 627,438	\$58,885,865
Water Operations	114,483			114,483
Total Revenues	<u>\$26,976,223</u>	<u>\$31,396,687</u>	<u>\$ 627,438</u>	<u>\$59,000,348</u>
Operating Profit	<u>\$ 2,193,585</u>	<u>\$ 1,861,968</u>	<u>\$ 99,349</u>	<u>\$ 4,154,902</u>
General Corporate				
Expenses				2,611,865
Net Income				<u>\$ 1,543,037</u>
Identifiable Assets at				
December 31, 1984	<u>\$17,504,712</u>	<u>\$20,705,759</u>	<u>\$1,842,196</u>	\$40,052,667
Corporate Assets				1,940,489
Total Assets at				
December 31, 1984				<u>\$41,993,156</u>

The Company provides electric, gas and water utility service. Total revenue by utility includes both sales to unaffiliated customers, as reported in the Company's income statement, and intersegment sales which are recorded at cost plus an insignificant markup.

Operating profit is total revenue less operating expenses. In computing operating profit, none of the following items have been added or deducted: interest charges, income taxes or other income (deductions). Depreciation for electric, gas, and water, respectively, was \$815,803, \$897,802 and \$93,924 in 1986; \$663,087, \$795,855 and \$64,965 in 1985; and \$621,605, \$745,363 and \$60,883 in 1984. Capital expenditures for the three utilities were \$2,299,026, \$2,040,203, and \$826,354, respectively, in 1986; \$2,261,837, \$2,054,012, and \$769,328, respectively, in 1985; and \$1,593,758, \$1,751,801, and \$189,026, respectively, in 1984.

Identifiable assets by utility are those assets that are used in the Company's operations for each utility. Corporate assets are principally cash and common plant.

Contracts with the City of Lake Worth Utilities account for \$6,862,552 of the sales to unaffiliated customers of gas operations in 1986; \$8,452,612 in 1985; and \$9,500,303 in 1984.

For the periods shown, Operating Revenues, Operating Income, Net Income and Earnings Per Share of Common Stock (after dividend requirements on Preferred Stock) are as follows:

<u>Unaudited</u>	<u>Operating</u>	<u>Operating</u>	<u>Net</u>	<u>Earnings per</u>	
	<u>Revenues</u>	<u>Income</u>	<u>Income</u>	<u>Share of</u>	
				<u>Common Stock</u>	
<u>Quarter Ended</u>	<u>Thousands of Dollars</u>			<u>Primary</u>	<u>Fully Diluted</u>
March 31, 1985	\$15,688	\$ 960	\$624	\$.91	\$.83
June 30, 1985	13,794	433	113	.15	.15
September 30, 1985	14,716	501	164	.22	.21
December 31, 1985	13,536	555	202	.28	.26
March 31, 1986	15,396	1,084	730	1.05	.97
June 30, 1986	13,315	538	174	.24	.23
September 30, 1986	15,090	652	262	.37	.34
December 31, 1986	12,823	606	217	.30	.28

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19 86

NOTES TO FINANCIAL STATEMENTS (Continued)

In the opinion of the Company, all adjustments (consisting of only normal recurring accruals) necessary to present a fair statement of such amounts for such periods have been made.

Management of the Company is of the opinion that comparisons of quarter-to-quarter data may not give a true indication of overall trends and changes in the Company's operations and may be misleading in understanding the results of operations as the revenues and expenses of the Company are subject to periodic fluctuations due to changes in weather conditions, number of customers and other factors.

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	52 501 530	24 222 781
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	912 963	243 362
7	Experimental Plant Unclassified		
8	TOTAL (Enter Total of lines 3 thru 7)	53 414 493	24 466 143
9	Leased to Others		
10	Held for Future Use		
11	Construction Work in Progress	184 334	16 829
12	Acquisition Adjustments	307 090	3 690
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	53 905 917	24 486 662
14	Accum. Prov. for Depr., Amort., & Depl.	15 286 470	6 760 961
15	Net Utility Plant (Enter Total of line 13 less 14)	38 619 447	17 725 701
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	15 015 246	6 757 270
19	Amort. and Depl. of Producing Natural Gas Land and Land Rights		
20	Amort. of Underground Storage Land and Land Rights		
21	Amort. of Other Utility Plant		
22	TOTAL In Service (Enter Total of lines 18 thru 21)	15 015 246	6 757 270
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	TOTAL Held for Future Use (Enter Total of lines 28 and 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort. of Plant Acquisition Adj.	271 224	3 691
33	TOTAL Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31, and 32)	15 286 470	6 760 961

Name of Respondent		This Report Is:		Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission			Dec. 31, 19 86
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)					
Gas (d)	Other (Specify) <u>Fernandina-Water</u> (e)	Other (Specify) _____ (f)	Other (Specify) _____ (g)	Common (h)	Line No.
					1
23 707 664	3 441 640			1 129 445	2
					3
596 900	72 701				4
					5
24 304 564	3 514 341			1 129 445	6
					7
23 005	144 500				8
303 400					9
24 630 969	3 658 841			1 129 445	10
7 713 288	423 737			388 484	11
16 917 681	3 235 104			740 961	12
					13
7 445 755	423 737			388 484	14
					15
					16
7 445 755	423 737			388 484	17
					18
					19
7 445 755	423 737			388 484	20
					21
					22
					23
					24
					25
					26
					27
					28
					29
267 533					30
7 713 288	423 737			388 484	31

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1986
NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 157)				
1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.		2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements		
Line No.	Description of Item (a)	Balance Beginning of Year (b)	Changes During Year Additions (c)	
1	Nuclear Fuel in process of Refinement, Conversion Enrichment & Fabrication (120.1)			
2	Fabrication			
3	Nuclear Materials			
4	Allowance for Funds Used during Construction			
5	Other Overhead Construction Costs			
6	SUBTOTAL (Enter Total of lines 2 thru 5)			
7	Nuclear Fuel Materials and Assemblies			
8	In Stock (120.2)			
9	In Reactor (120.3)			
10	SUBTOTAL (Enter total of lines 8 and 9)			
11	Spent Nuclear Fuel (120.4)			
12	Nuclear Fuel Under Capital Leases (120.6)			
13	Less Accum. Prov. for Amortization of Nuclear Fuel Assemblies (120.5)	NONE		
14	TOTAL Nuclear Fuel Stock (Enter Total lines 6, 11, and 12 less line 13)			
15	Estimated net Salvage value of Nuclear Materials in line 9			
16	Estimated Net Salvage Value of Nuclear Materials in line 11			
17	Estimated Net Salvage Value of Nuclear Materials in Chemical processing			
18	Nuclear Materials held for Sale (157)			
19	Uranium			
20	Plutonium			
21	Other			
22	TOTAL Nuclear Materials held for Sale (Enter Total of lines 19, 20, and 21)			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1986
NUCLEAR FUEL MATERIALS (Accounts 120.1 through 120.6 and 175) (Continued)			
Changes During the Year			
Amortization (d)	Other Reduction (Explain in a footnote) (e)	Balance End of Year (f)	Line No.
			1
			2
			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.

2. In addition to Account 101, *Electric Plant in Service (Classified)*, this page and the next include Account 102, *Electric Plant Purchased or Sold*; Account 103, *Experimental Gas Plant Unclassified*; and Account 106, *Completed Construction Not Classified—Electric*.

3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.

4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.

5. Classify Account 106 according to prescribed ac-

counts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)		
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)		
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)		
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights	1 837	
26	(331) Structures and Improvements	4 822	
27	(332) Reservoirs, Dams, and Waterways	61 479	
28	(333) Water Wheels, Turbines, and Generators	98 267	
29	(334) Accessory Electric Equipment	62 083	
30	(335) Misc. Power Plant Equipment	375	
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	228 863	
33	D. Other Production Plant		
34	(340) Land and Land Rights	2 235	
35	(341) Structures and Improvements	16 390	
36	(342) Fuel Holders, Products and Accessories	4 649	
37	(343) Prime Movers	213 451	
38	(344) Generators	28 486	
39	(345) Accessory Electric Equipment		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the

offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
				(301)	2
				(302)	3
				(303)	4
					5
					6
					7
				(310)	8
				(311)	9
				(312)	10
				(313)	11
				(314)	12
				(315)	13
				(316)	14
					15
					16
				(320)	17
				(321)	18
				(322)	19
				(323)	20
				(324)	21
				(325)	22
					23
					24
			1 837	(330)	25
			4 822	(331)	26
			61 479	(332)	27
			98 267	(333)	28
			62 083	(344)	29
			375	(335)	30
				(336)	31
			228 863		32
					33
			2 235	(340)	34
3 236			13 154	(341)	35
			4 649	(342)	36
			213 451	(343)	37
			28 486	(344)	38
				(345)	39

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 86
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)			
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment	3 331	
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	268 542	
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	497 405	
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	74 148	
45	(352) Structures and Improvements	17 303	
46	(353) Station Equipment	637 155	1 369
47	(354) Towers and Fixtures	244 592	
48	(355) Poles and Fixtures	786 856	19 655
49	(356) Overhead Conductors and Devices	509 945	11 327
50	(357) Underground Conduit		
51	(358) Underground Conductors and Devices		
52	(359) Roads and Trails	1 961	
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	2 271 960	32 351
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	18 107	
56	(361) Structures and Improvements	42 510	
57	(362) Station Equipment	1 409 685	486 134
58	(363) Storage Battery Equipment		
59	(364) Poles, Towers, and Fixtures	2 837 479	216 138
60	(365) Overhead Conductors and Devices	4 131 141	297 311
61	(366) Underground Conduit	259 597	138 983
62	(367) Underground Conductors and Devices	883 874	176 840
63	(368) Line Transformers	4 319 786	735 075
64	(369) Services	1 719 564	180 386
65	(370) Meters	1 413 246	133 540
66	(371) Installations on Customer Premises	225 557	39 390
67	(372) Leased Property on Customer Premises		
68	(373) Street Lighting and Signal Systems	317 862	18 178
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	17 578 408	2 421 975
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	23 297	
72	(390) Structures and Improvements	280 575	
73	(391) Office Furniture and Equipment	106 100	6 911
74	(392) Transportation Equipment	911 324	179 005
75	(393) Stores Equipment	41 081	
76	(394) Tools, Shop and Garage Equipment	63 980	4 284
77	(395) Laboratory Equipment	46 939	5 613
78	(396) Power Operated Equipment	142 351	
79	(397) Communication Equipment	96 759	
80	(398) Miscellaneous Equipment	5 191	
81	SUBTOTAL (Enter Total of lines 71 thru 80)	1 717 597	195 813
82	(399) Other Tangible Property		
83	TOTAL General Plant (Enter Total of lines 81 and 82)	1 717 597	195 813
84	TOTAL (Accounts 101 and 106)	22 065 370	2 650 139
85	(102) Electric Plant Purchased (See Instr. 8)		
86	(Less) (102) Electric Plant Sold (See Instr. 8)		
87	(103) Experimental Plant Unclassified		
88	TOTAL Electric Plant in Service	22 065 370	2 650 139

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report	
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1986	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			3 331	(346) 40
3 236			265 306	41
3 236			494 169	42
				43
			74 148	(350) 44
			17 303	(352) 45
		7 770	646 294	(353) 46
			244 592	(354) 47
9 715			796 796	(355) 48
2 334			518 938	(356) 49
				(357) 50
				(358) 51
			1 961	(359) 52
12 049		7 770	2 300 032	53
				54
			18 107	(360) 55
			42 510	(361) 56
18 877			1 876 942	(362) 57
				(363) 58
27 616		(300)	3 025 701	(364) 59
68 169			4 360 283	(365) 60
			398 580	(366) 61
			1 060 714	(367) 62
24 825		(7 770)	5 022 266	(368) 63
19 694			1 880 256	(369) 64
2 236			1 544 550	(370) 65
6 444			258 503	(371) 66
				(372) 67
3 129		300	333 211	(373) 68
170 990		(7 770)	19 821 623	69
				70
			23 297	(389) 71
			280 575	(390) 72
1 408			111 603	(391) 73
60 119			1 030 210	(392) 74
			41 081	(393) 75
			68 264	(394) 76
			52 552	(395) 77
			142 351	(396) 78
1 389			95 370	(397) 79
175			5 016	(398) 80
63 091			1 850 319	81
				(399) 82
63 091			1 850 319	83
249 366			24 466 143	84
				(102) 85
				86
				(103) 87
249 366			24 466 143	88

Supplemental Statement

To reverse prior years' Completed Construction Not Classified included in Column (c):

364	\$ 25,678
365	70,693
366	71,825
367	84,282
368	27,118
	<u>\$279,596</u>

1986 Completed Construction Not Classified included in Column (c):

364	\$ 43,982
365	59,085
366	67,192
367	46,847
373	1,843
395	2,597
	<u>\$221,546</u>

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 1986
ELECTRIC PLANT LEASED TO OTHERS (Account 104)			

1. Report below the information called for concerning electric plant leased to others.

2. In column (c) give the date of Commission authorization of the lease of electric.

Line No.	Name of Lessee (Designate associated companies with an asterisk) (a)	Description of Property Leased (b)	Commission Authorization (c)	Expiration Date of Lease (d)	Balance at End of Year
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15		NONE			
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47	TOTAL				

Name of Respondent		This Report Is:		Date of Report	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	Dec. 31, 19 86
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)					
1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.			2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.		
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)	
1	Land and Land Rights:				
2					
3					
4					
5					
6	NONE				
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	Other Property:				
21					
22					
23					
24					
25					
26					
27					
28					
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47	TOTAL				

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86
CONSTRUCTION WORK IN PROGRESS—ELECTRIC (Account 107)				
<p>1. Report below descriptions and balances at end of year of projects in process of construction (107).</p> <p>2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).</p> <p>3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.</p>				
Line No.	Description of Project (a)	Construction Work in Progress—Gas (Account 107) (b)	Estimated Additional Cost of Project (c)	
1	Eleven minor projects upgrading or adding to existing transmission and distribution system	16 829	247 977	
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43	TOTAL	16 829	247 977	

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19 86

CONSTRUCTION OVERHEADS—ELECTRIC

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.

2. On page 218 furnish information concerning construction overheads.

3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 218 the

accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc., which are directly charged to construction.

4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead <div style="text-align: center; font-size: x-small;">(a)</div>	Total Amount Charged for the Year <div style="text-align: center; font-size: x-small;">(b)</div>
1	Administrative & General Overheads	86 567
2	Allowance for Funds Used During Construction	28 695
3	Payroll Taxes (FICA, FUTA & SUTA)	29 415
4	Pension Costs	(9 070)
5	Group Insurance	24 997
6	Workmens' Compensation Insurance	9 922
7		
8		
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46	TOTAL	170 526

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19 86

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Administrative and general overheads are intended to cover that portion of administrative and general expenses determined as applicable to construction. Overheads are distributed to construction jobs on the basis of direct labor costs incurred.

Engineering and superintendence treated as overheads include only such portion as are not directly chargeable to specific construction jobs. All supervision costs which are directly applicable are charged to construction.

Allowance for Funds Used During Construction is applied at the rate of 8.67% per annum, except in the Marianna division which is 8.20% per annum, on construction requiring over 60 days for completion. (See attached schedule for methods used to determine Allowance for Funds Used During Construction.)

Payroll taxes, pensions, group insurance and workmens compensation insurance are all directly applied to all company labor charged to construction. The rates are revised monthly, based upon cost. Only the workmens compensation insurance rate varies with the type of construction -- electric, gas or water -- with the basis being the cost of insurance as determined by utility experience rates.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S		
(2)	Short-Term Interest			s
(3)	Long-Term Debt	D		d
(4)	Preferred Stock	P		p
(5)	Common Equity	C		c
(6)	Total Capitalization		100%	
(7)	Average Construction Work in Progress Balance	W		

2. Gross Rate for Borrowed Funds $s \left(\frac{S}{W} \right) + d \left(\frac{D}{D+P+C} \right) \left(1 - \frac{S}{W} \right)$

NOTE: Average Short Term Debt Exceeds Average Construction Work in Progress

3. Rate for Other Funds $\left[1 - \frac{S}{W} \right] \left[p \left(\frac{P}{D+P+C} \right) + c \left(\frac{C}{D+P+C} \right) \right]$

4. Weighted Average Rate Actually Used for the Year:

a. Rate for Borrowed Funds —

b. Rate for Other Funds —

SEE ATTACHED SCHEDULE

FLORIDA PUBLIC UTILITIES COMPANY
 ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION
 FOR YEAR ENDING DECEMBER 31, 1986

In order to be in compliance with the Florida Public Service Commission procedure on Allowance for Funds Used During Construction, Order No. 6640 dated April 28, 1975, the following method of allocation was used:

<u>Source of Capital</u>	<u>12/31/77*</u> <u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 7 265 711	.3440	14.50	4.988
Preferred Equity	1 123 700	.0532	4.81	.256
Long-Term Debt	9 108 000	.4312	7.26	3.131
Customer Deposits	1 045 484	.0495	6.00	.297
Unclaimed Deposits	40 679	.0019		
Deferred Income Tax	2 409 158	.1141		
Investment Tax Credit	128 611	.0061		
Total	<u>\$21 121 343</u>	<u>1.0000</u>		<u>8.672</u>
Rounded				<u>8.67</u>
Equity Portion	(Account 419.1)			5.24
Debt Portion	(Account 432)			3.43

Effective October 1, 1978 in the Marianna Division only, the following was used:

<u>Source of Capital</u>	<u>Amount</u>	<u>Ratio</u>	<u>Cost</u>	<u>Rate (%)</u>
Common Equity	\$ 6 584 987	.3402	13.25	4.51
Preferred Equity	1 123 700	.0581	4.84	.28
Long-Term Debt	9 108 000	.4706	7.24	3.41
Deferred Income Tax	2 409 158	.1245		
Investment Tax Credit	128 611	.0066		
Total	<u>\$19 354 456</u>	<u>1.0000</u>		<u>8.20</u>

* The difference between the 12-31-77 and the 12-31-85 Sources of Capital were not material enough to merit a change in the AFUDC rates between 1978 and 1986.

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19 86
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)			

1. Explain in a footnote any important adjustments during year.

2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	6 107 947	6 107 947		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	815 803	815 803		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses—Clearing	80 411	80 411		
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	896 214	896 214		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	249 366	249 366		
12	Cost of Removal	49 309	49 309		
13	Salvage (Credit)	(51 784)	(51 784)		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	246 891	246 891		
15	Other Debit or Cr. Items (Describe):				
16					
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	6 757 270	6 757 270		

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production				
19	Nuclear Production				
20	Hydraulic Production—Conventional	112 468	112 468		
21	Hydraulic Production—Pumped Storage				
22	Other Production	186 688	186 688		
23	Transmission	787 486	787 486		
24	Distribution	4 998 922	4 998 922		
25	General	671 706	671 706		
26	TOTAL (Enter Total of lines 18 thru 25)	6 757 270	6 757 270		

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86
NONUTILITY PROPERTY (Account 121)				
<p>1. Give a brief description and state the location of non-utility property included in Account 121.</p> <p>2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.</p> <p>3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.</p> <p>4. List separately all property previously devoted to public service and give date of transfer to Account 121, <i>Nonutility Property</i>.</p> <p>5. Minor items (5% of the Balance at the End of the Year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line 45).</p>				
Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Two Frame Dwellings and One Small			
2	Storage Building in Jackson County,			
3	Florida	4 505		4 505
4				
5	Land in Jackson County, Florida	64 004		64 004
6				
7	Land in Volusia County (Beresford Ave.)		200	200
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44	Minor Item Previously Devoted to Public Service			
45	Minor Items—Other Nonutility Property			
46	TOTAL	68 509	200	68 709

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86	
INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1)				
<p>1. Report below investments in Accounts 123.1, <i>Investments in Subsidiary Companies</i>.</p> <p>2. Provide a subheading for each company and list thereunder the information called for below. Sub-total by company and give a total in columns (e), (f), (g) and (h).</p> <p style="margin-left: 20px;">(a) Investment in Securities — List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate.</p> <p style="margin-left: 20px;">(b) Investment Advances — Report separately the</p> <p style="margin-left: 20px;">amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.</p> <p style="margin-left: 20px;">3. Report separately the equity in undistributed subsidiary earnings since acquisition. The total in column (e) should equal the amount entered for Account 418.1.</p>				
Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)
1	Flo-Gas Corporation			
2	Common Stock	5/49		10 000
3				
4	Equity in Earnings			1 686 710
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42	TOTAL Cost of Account 123.1 \$ 10,000	TOTAL		1 696 710

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>86</u>
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INVESTMENT IN SUBSIDIARY COMPANIES (Account 123.1) (Continued)

4. For any securities, notes, or accounts that were pledged, designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.

5. If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.

6. Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.

7. In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).

8. Report on Line 23, column (a) the total cost of Account 123.1.

Equity in Subsidiary Earnings for Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)	Line No.
278 571		10 000 1 965 281		1
				2
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278 571		1 975 281		42

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>86</u>
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MATERIAL AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected—debited or credited. Show separately debit or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1	Fuel Stock (Account 151)	2 990	2 990	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to — Construction (Estimated)	889 970	921 359	Electric
6	Assigned to — Operations and Maintenance			Gas & Water
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)			
9	Distribution Plant (Estimated)	296 656	307 120	Electric
10	Assigned to — Other			Gas & Water
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	1 186 626	1 228 479	
12	Merchandise (Account 155)	167 110	167 854	Gas
13	Other Materials and Supplies (Account 156)	73 885	53 372	Gas
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	1 430 611	1 452 695	

Physical Inventories were taken and the appropriate adjustments recorded in the following:

	<u>Amount</u>	<u>Account Debited</u>	<u>Account Credited</u>
<u>Marianna</u>			
Electric Operation and Construction Supplies	8 530	163	154
<u>West Palm Beach</u>			
Gas Operation and Construction Supplies	29 846	154	163
<u>DeLand</u>			
Gas Operation and Construction Supplies	1 491	154	163

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report Dec. 31, 19 86	
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)							
Line No.	Description of Extraordinary Loss (Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
1	NONE						
2							
3							
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20 TOTAL							
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)							
Line No.	Description of Unrecovered Plant and Regulatory Study Costs (Include in the description of costs, the date of Commission authorization to use Account 182.2, and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)	
				Account Charged (d)	Amount (e)		
21	NONE						
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49 TOTAL							

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.

2. For any deferred debit being amortized, show period of amortization in column (a).

3. Minor items (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Audit Fees		69 225	923	65 764	
2				146	3 461	
3						
4	Energy Conservation					
5	Program Costs being					
6	Amortized over six-			906-		
7	month periods	(6 493)	135 301	910	134 008	(5 200)
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47	Misc. Work in Progress	9 386	150 092		112 792	46 686
48	DEFERRED REGULATORY COMM. EXPENSES (See pages 350-351)	26 626	30 504	928	10 418	46 712
49	TOTAL	29 519	385 122		326 443	88 198

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.

2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Accelerated Depreciation Property - Federal	78 395	68 789
3	- State	7 871	6 656
4	Self-Insurance Reserve - Federal	7 600	9 693
5	- State	1 049	1 156
6	Conservation Program Costs	14 689	2 756
7	Other Deferred Pension Costs	10 381	
8	TOTAL Electric (Enter Total of lines 2 thru 7)	119 985	89 050
9	Gas		
10	Self-Insurance Reserve - Federal	16 328	17 638
11	- State	2 066	2 231
12	Deferred Pension Costs - Federal	22 837	
13	- State	2 889	
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)	44 120	19 869
17	Other (Specify) Water	3 360	1 022
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	167 465	109 941

NOTES

Other (Specify)

Water

Self-Insurance Reserve - Federal	1 585	844
- State	110	178
Deferred Pension Costs - Federal	1 478	
- State	187	

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1986
CAPITAL STOCK (Accounts 201 and 204)					
<p>1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form fil-</p>			<p>ing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> <p>2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.</p>		
Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)	
1	Common Stock	2 000 000	1.50		
2	Preferred Stock:				
3	4 $\frac{3}{4}$ % Cumulative	6 000	100.00	106.00	
4	Convertible Preference:				
5	\$1.12	32 500	20.00	22.00	
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7					
8					
9	*Does Not Include \$500 Required by Florida Statutes				
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Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report Dec. 31, 19 86	
CAPITAL STOCK (Accounts 201 and 204) (Continued)							
3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued. 4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.				5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. 6. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.			
OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent.)		HELD BY RESPONDENT				Line No.	
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS			
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)		
749 949	1 121 923*					1	
6 000	600 000					2	
530	10 600					3	
						4	
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION, PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK (Accounts 202 and 205, 203 and 206, 207, 212)				
1. Show for each of the above accounts the amounts applying to each class and series of capital stock. 2. For Account 202, <i>Common Stock Subscribed</i> , and Account 205, <i>Preferred Stock Subscribed</i> , show the subscription price and the balance due on each class at the end of year. 3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203,		<i>Common Stock Liability for Conversion</i> , or Account 206, <i>Preferred Stock Liability for Conversion</i> , at the end of the year. 4. For Premium on Account 207, <i>Capital Stock</i> , designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.		
Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)	
1	Account 207: Premium on Capital Stock			
2	Common	749 949	2 831 681	
3	Convertible Preference	530	1 060	
4				
5				
6				
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46	TOTAL	750 479	2 832 741	

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86
OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)				
<p>Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.</p> <p>(a) <i>Donations Received from Stockholders</i> (Account 208)—State amount and give brief explanation of the origin and purpose of each donation.</p> <p>(b) <i>Reduction in Par or Stated Value of Capital Stock</i> (Account 209)—State amount and give brief explanation of the</p>		<p>capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.</p> <p>(c) <i>Gain on Resale or Cancellation of Reacquired Capital Stock</i> (Account 210)—Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.</p> <p>(d) <i>Miscellaneous Paid-In Capital</i> (Account 211)—Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.</p>		
Line No.	Item (a)	Amount (b)		
1	SEE SCHEDULE			
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40	TOTAL			

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19 86

DISCOUNT ON CAPITAL STOCK (Account 213)

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a state-

ment giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	NONE	
2		
3		
4		
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21	TOTAL	

CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a

statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	\$1.12 Convertible Preference Stock During the year this account was credited with \$65 representing the retirement of that portion of capital stock expense applicable to the conversion to common stock of 35 shares of convertible preference stock at \$9.53 per share. The offsetting charge was recorded to Account 439, Miscellaneous Debits to Retained Earnings.	965
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22	TOTAL	965

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FLORIDA PUBLIC UTILITIES CO.			Dec. 31, 1986
LONG TERM DEBT (Accounts 221, 222, 223, and 224)			
<p>1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, <i>Bonds</i>, 222, <i>Reacquired Bonds</i>, 223, <i>Advances from Associated Companies</i>, and 224, <i>Other Long-Term Debt</i>.</p> <p>2. In column (a), for new issues, give Commission authorization numbers and dates.</p> <p>3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.</p> <p>4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.</p> <p>5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.</p> <p>6. In column (b) show the principal amount of bonds or other long-term debt originally issued.</p> <p>7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.</p> <p>8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.</p> <p>9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.</p>			
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, given Commission Authorization numbers and dates)	Principal Amount of Debt issued	Total Expense, Premium or Discount
	(a)	(b)	(c)
1	First Mortgage Bonds:		
2	5 % Series Due 1988	650 000	8 783
3	5½% Series Due 1989	1 000 000	15 091
4	10½% Series Due 1991	2 500 000	58 200
5	4½% Series Due 1993	1 000 000	11 690
6	4½% Series Due 1995	1 000 000	18 192
7	12½% Series Due 1998	5 000 000	92 621
8	8 % Series Due 2002	2 000 000	39 023
9			
10			
11	Debentures:		
12	6½% Due 1989	1 200 000	24 149
13			
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33	TOTAL		

FERC #1

FLORIDA PUBLIC UTILITIES COMPANY

YEAR ENDED DECEMBER 31, 1986

ACCOUNT 224: Debentures Retired

On November 1, 1986, \$36,000.00 principal amount of 6 3/4% Debentures due 1989 was redeemed through operation of the sinking fund provision of the Debenture Indenture dated as of November 1, 1969.

The following entry was recorded on the books to reflect the retirement of the above mentioned debentures:

224 6 3/4% Debentures Due 1989

\$ 36,000.00

125 Sinking Fund

\$ 36,000.00

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Name of Respondent	This Report Is:	Date of Report	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 19 86

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, *Amortization of Debt Discount and Expense*, or credited to Account 429, *Amortization of Premium on Debt — Credit*.

12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.

14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, *Interest on Long-Term Debt* and Account 430, *Interest on Debt to Associated Companies*.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue	Date of Maturity	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent)	Interest for Year Amount	Line No.
		Date From	Date To			
(d)	(e)	(f)	(g)	(h)	(i)	
9-1-58	9-1-88	9-1-58	9-1-88	464 000	23 500	1
7-1-59	7-1-89	7-1-59	7-1-89	727 000	38 509	2
7-1-75	7-1-91	7-1-75	7-1-91	1 400 000	155 875	3
6-1-63	6-1-93	6-1-63	6-1-93	778 000	37 193	4
6-1-65	6-1-95	6-1-65	6-1-95	802 000	38 332	5
6-1-83	6-1-98	6-1-83	6-1-98	5 000 000	625 000	6
7-1-72	7-1-02	7-1-72	7-1-02	1 766 000	142 160	7
						8
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						10
11-1-69	11-1-89	11-1-69	11-1-89	732 000	51 435	11
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				11 669 000	1 112 004	33

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with

taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117) Excluding Equity in Earnings of Subsidiary	1 173 141
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Service Contributions	199 900
6	Self Insurance Reserve	6 124
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Income Taxes (Excluding Current State Income Tax)	832 810
11	Amortization of Acquisition Adjustment	12 532
12	Department of Regulations - Penalty	10 200
13	Unrecovered Purchased Power and Gas Costs	565 382
14	Income Recorded on Books Not Included in Return	
15	Uncollectible Reserve	12 921
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	Depreciation	847 523
21	Expenses Capitalized on Books	441 839
22	Cost of Removal ADR Property	29 000
23	Ordinary Loss on ACRS Retirements	30 200
24	Conservation Program Costs	1 292
25	Rate Case Expense	20 086
26	Pension Costs	149 669
27	Federal Tax Net Income	1 267 559
28	Show Computation of Tax:	
29	Tax @ 46%	583 077
30	Rounded	583 100
31	Less ITC	154 200
32	Federal Income Tax Accrual for 1986	428 900
33		
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR						
<p>1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.</p> <p>2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes).</p>				<p>Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.</p> <p>3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.</p> <p>4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.</p>		
Line No.	Kind of Tax (See Instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)
		Taxes Accrued (b)	Prepaid Taxes (c)			
1	<u>Federal</u>					
2	Income - 1983	(284 100)		24 845	(259 255)	
3	Income - 1985	(303 122)		1 873	(301 249)	
4	Income - 1986			428 900	199 000	
5	Subtotal	(587 222)		455 618	(361 504)	
6	Unempl. - 1985	664			664	
7	Unempl. - 1986			17 429	16 809	
8	FICA - 1986			470 479	470 479	
9	Total Fed.	(586 558)		943 526	126 448	
10	<u>State</u>					
11	Income - 1985	(73 700)		3 810	(69 890)	
12	Income - 1986			75 700	85 400	
13	Subtotal	(73 700)		79 510	15 510	
14	EET - 1985			(1 349)	(1 349)	
15	EET - 1986			38 900	38 900	
16	Receipts-1985	151 184		(75)	151 109	
17	Receipts-1986			675 241	522 979	
18	FPSC - 1985	41 327		26	41 353	
19	FPSC - 1986			72 173	36 334	
20	Intang.-1986			4 239	4 239	
21	Unempl. - 1985	83			83	
22	Unempl. - 1986			2 179	2 101	
23	Licenses- 1986			120	120	
24	Total State	118 894		870 964	811 379	
25	<u>Local</u>					
26	Advalorem-1985	55		(55)		
27	Advalorem-1986			509 207	509 207	
28	Licenses -1986			6 653	6 653	
29	Total Local	55		515 805	515 860	
30						
31						
32						
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41	TOTAL	(467 609)		2 330 295	1 453 687	

Name of Respondent FLORIDA PUBLIC UTILITIES CO.,		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1986	
TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)						
<p>5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).</p> <p>6. Enter all adjustments of the accrued and prepaid tax accounts in column (l) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.</p> <p>7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.</p>			<p>8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Department only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2 under other accounts in column (l). For taxes charged to other accounts or utility plant, shown the number of the appropriate balance sheet account, plant account or subaccount.</p> <p>9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.</p>			
BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged.)				
(Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustment to Ret. Earnings Account 439) (k)	Other (l)	Line No.
		10 667			14 178	1
		(937)			2 810	2
229 900		242 833			186 067	3
229 900		252 563			203 055	4
						5
620		2 093			15 336	6
		96 094			374 385	7
230 520		350 750			592 776	8
						9
		1 912			1 898	10
(9 700)		40 238			35 462	11
(9 700)		42 150			37 360	12
		(750)			(599)	13
		16 480			22 420	14
		(75)				15
152 262		433 571			241 670	16
		29			(3)	17
35 839		24 140			48 033	18
		254			3 985	19
						20
78		261			1 918	21
					120	22
178 479		516 060			354 904	23
						24
		(55)				25
		221 022			288 185	26
		450			6 203	27
		221 417			294 388	28
						29
						30
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408 999		1 088 227			1 242 068	41

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FLORIDA PUBLIC UTILITIES CO.		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	Dec. 31, 19 86		
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)							
Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any				correction adjustments to the account balance shown in col- umn (g). Include in column (i) the average period over which the tax credits are amortized.			
Line No.	Account Subdivisions	Balance at Beginning of Year	Deferred for Year		Allocations to Current Year's Income		Adjustments
	(a)	(b)	Account No. (c)	Amount (d)	Account No. (e)	Account (f)	(g)
1	Electric Utility						
2	Marianna 3%	17 835			411.4	1 835	
3	4%	40 856			411.4	2 624	
4	10%	399 914	411.4	7 365	411.4	17 906	
5	Fern.Bch. 3%	10 634			411.4	1 034	
6	4%	58 827			411.4	3 218	
7	10%	570 351	411.4	62 656	411.4	22 329	
8	TOTAL	1 098 417		70 021		48 946	
9	Other List separately and show 3%, 4% 7%, 10% and TOTAL)						
10	Gas Utility						
11	WPB 3%	42 950			411.4	2 449	
12	4%	37 601			411.4	1 644	
13	10%	790 104	411.4	25 675	411.4	26 001	
14	Sanford 3%	4 898			411.4	263	
15	4%	11 947			411.4	516	
16	10%	126 829	411.4	33 678	411.4	4 146	
17	DeLand 3%	3 013			411.4	157	
18	4%	3 496			411.4	155	
19	10%	39 223	411.4	1 801	411.4	1 321	
20	TOTAL GAS	1 060 061		61 154		36 652	
21							
22	Water Utility						
23	Fern. Bch. 3%	2 084			411.4	107	
24	4%	4 764			411.4	197	
25	10%	167 840	411.4	21 945	411.4	5 351	
26	TOTAL WATER	174 688		21 945		5 655	
27							
28	TOTAL	2 333 166		153 120		91 253	
29							
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1986
ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (Continued)			
Balance at End Year (h)	Average Period of Allocation to Income (i)	Adjustment Explanation	Line No
			1
16 000	27 Years		2
38 232	27 Years		3
389 373	27 Years		4
9 600	28 Years		5
55 609	28 Years		6
610 678	28 Years		7
1 119 492			8
			9
			10
40 501	35 Years		11
35 957	35 Years		12
789 778	35 Years		13
4 635	35 Years		14
11 431	35 Years		15
156 361	35 Years		16
2 856	35 Years		17
3 341	35 Years		18
39 703	35 Years		19
1 084 563			20
			21
			22
1 977	34 Years		23
4 567	34 Years		24
184 434	34 Years		25
190 978			26
			27
2 395 033			28
			29
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Name of Respondent		This Report Is:		Date of Report	Year of Report	
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	Dec. 31, 19 86	
OTHER DEFERRED CREDITS (Account 253)						
1. Report below the particulars (details) called for concerning other deferred credits.			3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.			
2. For any deferred credit being amortized, show the period of amortization.						
Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Over-Recovery					
2	of Fuel					
3	Adjustment					
4	Charges	297 498	449	738 889	1 018 523	577 132
5						
6	Amortized over succeeding six-month periods as refund is made to					
7	customers.					
8						
9	Over-Recovery					
10	of Purchased					
11	Gas Costs	398 662	485	585 435	642 776	456 003
12						
13	Amortized over the same six-month period in the next year as refund is					
14	made to customers.					
15						
16						
17						
18						
19						
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33						
34						
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36						
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39						
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46						
47	TOTAL	696 160		1 324 324	1 661 299	1 033 135

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 86	Year of Report Dec. 31, 19 86
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ACCUMULATED DEFERRED INCOME TAXES—ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

income and deductions.

3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
							3
							4
							5
							6
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NOTES (Continued)

NONE

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
ACCUMULATED DEFERRED INCOME TAXES—OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating			to property not subject to accelerated amortization. 2. For Other (Specify), include deferrals relating to other		
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)	
1	Account 282				
2	Electric	2 700 583	285 001		
3	Gas	2 641 732	176 213		
4	Other (Define) Water	166 920	31 848		
5	TOTAL (Enter Total of lines 2 thru 4)	5 509 235	493 062		
6	Other (Specify)				
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	5 509 235	493 062		
10	Classification of TOTAL				
11	Federal Income Tax	5 029 811	420 829		
12	State Income Tax	479 424	72 233		
13	Local Income Tax				
NOTES					

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 86	Year of Report Dec. 31, 19 86
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ACCUMULATED DEFERRED INCOME TAXES—OTHER PROPERTY (Account 282) (Continued)

income and deductions.

3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
		190	10 821			2 974 763	2
				146	29 570	2 847 515	3
						198 768	4
			10 821		29 570	6 021 046	5
							6
							7
							8
			10 821		29 570	6 021 046	9
							10
			9 606		26 528	5 467 562	11
			1 215		3 042	553 484	12
							13

NOTES (Continued)

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1986
ACCUMULATED DEFERRED INCOME TAXES—OTHER (Account 283)				
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating</div> <div style="width: 55%;">to amounts recorded in Account 283. 2. For Other (Specify), include deferrals relating to other</div> </div>				
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited (Account 410.1) (c)	Amounts Credited (Account 411.1) (d)
1	Account 283			
2	Electric			
3	Underrecoveries - Purchased			
4	Electricity	307 671	118 854	277 586
5	Pension Costs		11 354	
6	Conservation Costs		210	
7				
8	Other			
9	TOTAL Electric (Total of lines 2 thru 8)	307 671	130 418	277 586
10	Gas			
11	Underrecoveries - Purchased Gas	287 644	3 307	117 921
12	Rate Case Costs	13 038	12 792	2 955
13	Pension Costs		21 941	
14				
15				
16	Other			
17	TOTAL Gas (Total of lines 10 thru 16)	300 682	38 040	120 876
18	Other (Specify) Water Pension Costs		1 753	
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	608 353	170 211	398 462
20	Classification of TOTAL			
21	Federal Income Tax	543 153	148 178	353 920
22	State Income Tax	65 200	22 033	44 542
23	Local Income Tax			
NOTES				

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
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ACCUMULATED DEFERRED INCOME TAXES—OTHER (Account 283) (Continued)

income and deductions.
3. Provide in the space below explanations for pages 272 and 273. Include amounts relating to insignificant items listed under Other.
4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited (Account 410.2) (e)	Amounts Credited (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
							3
						148 939	4
						11 354	5
						210	6
							7
							8
						160 503	9
							10
						173 030	11
						22 875	12
						21 941	13
							14
							15
							16
						217 846	17
						1 753	18
						380 102	19
							20
						337 411	21
						42 691	22
							23

NOTES (Continued)

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 1986

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are

added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	12 871 518	12 271 149
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	9 129 840	8 705 878
5	Large (or Ind.) (See Instr. 4)	6 309 721	5 207 515
6	(444) Public Street and Highway Lighting	185 684	183 447
7	(445) Other Sales to Public Authorities	359 593	399 041
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	96 876	110 688
10	TOTAL Sales to Ultimate Consumers	28 953 232	26 877 718
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	28 953 232	26 877 718
13	(Less) (449.1) Provision for Rate Refunds	279 634	(400 203)
14	TOTAL Reve. Net of Prov. for Refunds	28 673 598	27 277 921
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	(2 000)	39 593
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	9 502	11 810
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	11 297	9 935
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	18 799	61 338
27	TOTAL Electric Operating Revenues	28 692 397	27 339 259

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
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ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. *Commercial and Industrial Sales*, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
177 339	164 188	15 512	15 111	2
				3
126 148	118 287	2 447	2 351	4
88 510	69 433	7	7	5
1 846	1 830	36	35	6
4 659	5 063	176	178	7
				8
1 316	1 358	1	1	9
399 818	360 159	18 179	17 683	10
				11
399 818**	360 159	18 179	17 683	12
				13
399 818	360 159	18 179	17 683	14

*Includes \$ -0- unbilled revenues.

**Includes -0- MWH relating to unbilled revenues.

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1986	
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the kWh of electricity sold, revenue, average number of customers, average kWh per customer, and average revenue per kWh, excluding data for Sales for Resale is reported on pages 310-311.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate Schedule (a)	KWH -MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	SEE ATTACHED SCHEDULE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
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34						
35						
36						
37						
38						
39						
40						
41	Total Billed	398 502 052	28 856 356	18 178	21 922	.072
42	Total Unbilled Rev. (See Instr.6)	11 866 636	826 368			
43	TOTAL	410 368 688	29 682 724	18 178	22 575	.072

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SALE OF ELECTRICITY BY RATE SCHEDULES

Number and Title of Rate Schedule (a)		KWH Sold (b)	Revenue (c)	Avg. No. of Cust. (d)	KWH Sales /Customer (e)	Revenue/ KWH Sold (f)
Marianna Division						
Residential	40-1	483,282	52,791	563 *	858	0.109
	41-1	84,839,351	5,970,922	8,066 *	10,518	0.070
	43-1	438,181	27,882	195 *	2,247	0.064
	51-1	154,325	19,867	180 *	857	0.129
	56-1	43,315	7,983	87 *	498	0.184
	57-1	70,373	10,616	139 *	506	0.151
Fernandina Beach Div.						
Residential	60-1	100,302	9,486	109 *	920	0.095
	61-1	7,231,643	563,287	791	9,142	0.078
	62-1	83,833,140	6,190,295	6,654	12,599	0.074
	63-1	9,939	692	2 *	4,970	0.070
	65-1	9,282	801	1	9,282	0.086
	68-1	40,709	7,691	67 *	608	0.189
	69-1	1,691	225	1 *	1,691	0.133
	71-1	81,648	8,818	93 *	878	0.108
	72-1	1,728	162	1 *	1,728	0.094
Billed		177,338,909	12,871,518	15,512	11,432	0.073
Unbilled		7,326,267	505,322			
Marianna Division						
Comm'l & Ind'l.	40-3	208,857	22,816	242 *	863	0.109
	41-3	81,274	5,410	2	40,637	0.067
	43-3	3,849	264	3 *	1,283	0.069
	45-3	15,033,596	1,207,097	1,362	11,038	0.080
	47-3	62,393,781	4,126,195	282	221,255	0.066
	51-3	144,269	18,445	165 *	874	0.128
	52-3	52,863	5,170	29 *	1,823	0.098
	53-3	69,782	7,458	38 *	1,836	0.107
	56-3	30,845	5,712	61 *	506	0.185
	57-3	54,244	7,515	71 *	764	0.139
	47-5	38,341,800	2,388,780	5	7,668,360	0.062
Fernandina Beach Div.						
Comm'l & Ind'l.	60-3	198,981	16,960	54 *	3,685	0.085
	63-3	22,869	1,653	12 *	1,906	0.072
	65-3	14,089,390	1,224,878	692	20,360	0.087
	67-3	33,606,064	2,463,508	109	308,313	0.073
	68-3	20,874	3,877	36 *	580	0.186
	69-3	3,330	451	1 *	3,330	0.135
	71-3	97,624	9,004	57 *	1,713	0.092
	72-3	17,760	1,650	10 *	1,776	0.093
	73-3	18,024	1,777	9 *	2,003	0.099
	66-5	50,168,300	3,920,941	2	25,084,150	0.078
Billed		214,658,376	15,439,561	2,454	87,473	0.072
Unbilled		4,437,608	312,983			

*Denotes duplicate customers.

SALE OF ELECTRICITY BY RATE SCHEDULES

Number and Title of Rate Schedule (a)		KWH Sold (b)	Revenue (c)	Avg. No. of Cust. (d)	KWH Sales /Customer (e)	Revenue/ KWH Sold (f)
Marianna Division						
Public Street & Highway Lighting	42-8	810,504	83,177	9	90,056	0.103
	49-8	58,680	7,081	8	7,335	0.121
	54-8	228,809	15,983	1	228,809	0.070
	55-8	20,790	1,924	2	10,395	0.093
	58-8	37,170	5,495	9	4,130	0.148
	59-8	28,213	3,334	3	9,404	0.118
Fernandina Beach Div.						
Public Street & Highway Lighting	74-8	82,950	14,057	1	82,950	0.169
	75-8	24,564	3,192	1	24,564	0.130
	76-8	554,352	51,441	2	277,176	0.093
Billed		1,846,032	185,684	36	51,279	0.101
Unbilled		13,703	1,434			
Marianna Division						
Other Public Auth.	41-7	1,179	137	1	1,179	0.116
	45-7	805,588	66,517	99	8,137	0.083
	47-7	733,104	49,901	6	122,184	0.068
	51-7	864	111	1 *	864	0.128
Fernandina Beach Div.						
Other Public Auth.	68-7	6,048	298	1 *	6,048	0.049
	77-7	3,111,952	242,629	70	44,456	0.078
Billed		4,658,735	359,593	176	26,470	0.077
Unbilled		89,058	6,629			
Total Billed		398,502,052	28,856,356	18,178	21,922	0.072
Total Unbilled		11,866,636	826,368			
Total		410,368,688	29,682,724	18,178	22,575	0.072

NOTE: All rates include fuel adjustment clauses

Estimated Revenue

Marianna Division

11,531,188

Fernandina Beach Division

11,361,371

22,892,559

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*Denotes duplicate customers.

Name of Respondent		This Report Is:		Date of Report		Year of Report			
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		Dec. 31, 19 86			
SALES FOR RESALE (Account 447)									
<p>1. Report sales during the year to other electric utilities and to cities or other public authorities for distribution to ultimate consumers.</p> <p>2. Provide in column (a) subheadings and classify sales as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Municipalities, (4) Cooperatives, and (5) Other Public Authorities. For each sale designate statistical classification in column (b) using the following codes: FP, firm power supplying total system requirements of customer or total requirements at a specific point</p>				<p>of delivery; FP(C), firm power supplying total system requirements of customer or total requirements at a specific point of delivery with credit allowed customer for available standby; FP(P), firm power supplementing customer's own generation or other purchases; DP, dump power; O, other. Describe in a footnote the nature of any sales classified as Other Power. Place an "x" in column (c) if sale involves export across a state line. Group together sales coded "x" in column (c) by state (or county) of origin identified in column (e), providing a subtotal for each state (or county) of delivery in columns (l) and (p).</p>					
Line No.	Sales To (a)	Statistical Classification (b)	Export Across State Lines (c)	FERC Rate Schedule No. of Seller (d)	Point of Delivery State or county (e)	Substation Ownership (if applicable) (f)	MW or MVA of Demand (Specify which)		
							Contract Demand (g)	Average Monthly Maximum Demand (h)	Annual Maximum Demand (i)
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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Name of Respondent			This Report Is:		Date of Report		Year of Report	
FLORIDA PUBLIC UTILITIES COMPANY			(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		Dec. 31, 19 86	
SALES FOR RESALE (Account 447) (Continued)								
<p>3. Report separately firm, dump, and other power sold to the same utility.</p> <p>4. If delivery is made at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; CS, customer owned or leased.</p> <p>5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billings to the customer, enter this number in column (g). Base the number of megawatts of maximum demand entered in columns (h) and (i) on actual monthly readings. Furnish these figures whether</p>				<p>or not they are used in the determination of demand charges. Show in column (j) type of demand reading (i.e., instantaneous, 15, 30, or 60 minutes integrated).</p> <p>6. For column (l) enter the number of megawatt hours shown on the bills rendered to the purchasers.</p> <p>7. Explain in a footnote any amounts entered in column (o), such as fuel or other adjustments.</p> <p>8. If a contract covers several points of delivery and small amounts of electric energy are delivered at each point, such sales may be grouped.</p>				
Type of Demand Reading (j)	Voltage at Which Delivered (k)	Megawatt Hours (l)	REVENUE				Line No.	
			Demand Charges (m)	Energy (n)	Other Charges (o)	Total (p)		
NONE							1	
							2	
							3	
							4	
							5	
							6	
							7	
							8	
							9	
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	1. POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering			
5	(501) Fuel			
6	(502) Steam Expenses			
7	(503) Steam from Other Sources			
8	(Less) (504) Steam Transferred—Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
11	(507) Rents			
12	TOTAL Operation (Enter Total of Lines 4 thru 11)			
13	Maintenance			
14	(510) Maintenance Supervision and Engineering			
15	(511) Maintenance of Structures			
16	(512) Maintenance of Boiler Plant			
17	(513) Maintenance of Electric Plant			
18	(514) Maintenance of Miscellaneous Steam Plant			
19	TOTAL Maintenance (Enter Total of Lines 14 thru 18)			
20	TOTAL Power Production Expenses—Steam Power (Enter Total of lines 12 and 19)			
21	B. Nuclear Power Generation			
22	Operation			
23	(517) Operation Supervision and Engineering			
24	(518) Fuel			
25	(519) Coolants and Water			
26	(520) Steam Expenses			
27	(521) Steam from Other Sources			
28	(Less) (522) Steam Transferred—Cr.			
29	(523) Electric Expenses			
30	(524) Miscellaneous Nuclear Power Expenses			
31	(525) Rents			
32	TOTAL Operation (Enter Total of lines 23 thru 31)			
33	Maintenance			
34	(528) Maintenance Supervision and Engineering			
35	(529) Maintenance of Structures			
36	(530) Maintenance of Reactor Plant Equipment			
37	(531) Maintenance of Electric Plant			
38	(532) Maintenance of Miscellaneous Nuclear Plant			
39	TOTAL Maintenance (Enter Total of lines 34 thru 38)			
40	TOTAL Power Production Expenses—Nuclear Power (Enter total of lines 32 and 39)			
41	C. Hydraulic power Generation			
42	Operation			
43	(535) Operation Supervision and Engineering			
44	(536) Water for Power			
45	(537) Hydraulic Expenses			
46	(538) Electric Expenses	1 073	2 944	
47	(539) Miscellaneous Hydraulic Power Generation Expenses	1 466	664	
48	(540) Rents			
49	TOTAL Operation (Enter Total of lines 43 thru 48)	2 539	3 608	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
50	C. Hydraulic Power Generation (Continued)			
51	Maintenance			
52	(541) Maintenance Supervision and Engineering			
53	(542) Maintenance of Structures	1 614	14	
54	(543) Maintenance of Reservoirs, Dams, and Waterways	2		
55	(544) Maintenance of Electric Plant	1 190	2 649	
56	(545) Maintenance of Miscellaneous Hydraulic Plant			
57	TOTAL Maintenance (Enter Total of lines 52 thru 56)	2 806	2 663	
58	TOTAL Power Production Expenses—Hydraulic Power (Enter total of lines 49 and 57)	5 345	6 271	
59	D. Other Power Generation			
60	Operation			
61	(546) Operation Supervision and Engineering			
62	(547) Fuel			
63	(548) Generation Expenses			
64	(549) Miscellaneous Other Power Generation Expenses	358	378	
65	(550) Rents			
66	TOTAL Operation (Enter Total of lines 61 thru 65)	358	378	
67	Maintenance			
68	(551) Maintenance Supervision and Engineering			
69	(552) Maintenance of Structures			
70	(553) Maintenance of Generating and Electric Plant			
71	(554) Maintenance of Miscellaneous Other Power Generation Plant	285	389	
72	TOTAL Maintenance (Enter Total of lines 68 thru 71)	285	389	
73	TOTAL Power Production Expenses—Other Power (Enter Total of lines 66 and 72)	643	767	
74	E. Other Power Supply Expenses			
75	(555) Purchased Power	22 586 422	21 426 046	
76	(556) System Control and Load Dispatching			
77	(557) Other Expenses	18	17	
78	TOTAL Other Power Supply Expenses (Enter Total of lines 75 thru 77)	22 586 440	21 426 063	
79	TOTAL Power Production Expenses (Enter Total of lines 20, 40, 58, 73, and 78)	22 592 428	21 433 101	
80	2. TRANSMISSION EXPENSES			
81	Operation			
82	(560) Operation Supervision and Engineering			
83	(561) Load Dispatching			
84	(562) Station Expenses	9 285	13 079	
85	(563) Overhead Lines Expenses			
86	(564) Underground Lines Expenses			
87	(565) Transmission of Electricity by Others			
88	(566) Miscellaneous Transmission Expenses		3	
89	(567) Rents			
90	TOTAL Operation (Enter Total of lines 82 thru 89)	9 285	13 082	
91	Maintenance			
92	(568) Maintenance Supervision and Engineering			
93	(569) Maintenance of Structures		201	
94	(570) Maintenance of Station Equipment	15 078	31 444	
95	(571) Maintenance of overhead Lines	15 820	8 180	
96	(572) Maintenance of underground Lines			
97	(573) Maintenance of Miscellaneous Transmission Plant	1 438	908	
98	TOTAL Maintenance (Enter Total of lines 92 thru 97)	32 336	40 733	
99	TOTAL Transmission Expenses (Enter Total of lines 90 and 98)	41 621	53 815	
100	3. DISTRIBUTION EXPENSES			
101	Operation			
102	(580) Operation Supervision and Engineering	99 098	90 518	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
103	3. DISTRIBUTION Expenses (Continued)			
104	(581) Load Dispatching			
105	(582) Station Expenses	1 689	1 332	
106	(583) Overhead Line Expenses	15 898	10 061	
107	(584) Underground Line Expenses	609	697	
108	(585) Street Lighting and Signal System Expenses	3 146	2 993	
109	(586) Meter Expenses	110 152	114 754	
110	(587) Customer Installations Expenses	19 759	19 402	
111	(588) Miscellaneous Expenses	79 980	91 896	
112	(589) Rents	2 117	2 160	
113	TOTAL Operation (Enter Total of lines 102 thru 112)	332 448	333 813	
114	Maintenance			
115	(590) Maintenance Supervision and Engineering	32 456	29 746	
116	(591) Maintenance of Structures	3 517	1 753	
117	(592) Maintenance of Station Equipment	7 816	29 964	
118	(593) Maintenance of Overhead lines	545 267	534 838	
119	(594) Maintenance of Underground Lines	52 560	28 377	
120	(595) Maintenance of Line Transformers	35 025	38 873	
121	(596) Maintenance of Street Lighting and Signal Systems	18 708	18 054	
122	(597) Maintenance of Meters	1 910	3 394	
123	(598) Maintenance of Miscellaneous Distribution Plant	9 814	6 250	
124	TOTAL Maintenance (Enter Total of lines 115 thru 123)	707 073	691 249	
125	TOTAL Distribution Expenses (Enter Total of lines 113 and 124)	1 039 521	1 025 062	
126	4. CUSTOMER ACCOUNTS EXPENSES			
127	Operation			
128	(901) Supervision	61 671	57 023	
129	(902) Meter Reading Expenses	105 922	92 175	
130	(903) Customer Records and Collection Expenses	339 693	342 288	
131	(904) Uncollectible Accounts	36 382	34 702	
132	(905) Miscellaneous Customer Accounts Expenses	28 187	28 493	
133	TOTAL Customer Accounts Expenses (Enter Total of lines 128 thru 132)	571 855	554 681	
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
135	Operation			
136	(907) Supervision	63 912	51 226	
137	(908) Customer American Expenses Assistance	41 165	47 424	
138	(909) Informational and Instructional Expenses	15 306	17 432	
139	(910) Miscellaneous Customer Service and Informational Expenses	166	(152)	
140	TOTAL Cust. Service and Informational Exp. (Enter Total of lines 136 thru 139)	120 549	115 930	
141	6. SALES EXPENSES			
142	Operation			
143	(911) Supervision			
144	(912) Demonstrating and Selling Expenses	2 801	2 707	
145	(913) Advertising Expenses	3 445	2 109	
146	(916) Miscellaneous Sales Expenses			
147	TOTAL Sales Expenses (Enter Total of lines 143 thru 146)	6 246	4 816	
148	7. ADMINISTRATIVE AND GENERAL EXPENSES			
149	Operation			
150	(920) Administrative and General Salaries	237 890	216 993	
151	(921) Office Supplies and Expenses	61 270	43 511	
152	(Less) (922) Administrative Expenses Transferred—Ct.	86 567	67 755	

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>86</u>
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
153	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
154	(923) Outside Services Employed	106 997	91 835	
155	(924) Property Insurance	19 254	12 929	
156	(925) Injuries and Damages	346 927	216 723	
157	(926) Employee Pensions and Benefits	61 709	93 145	
158	(927) Franchise Requirements			
159	(928) Regulatory Commission Expenses	24 816	3 544	
160	(929) Duplicate Charges - Cr. (920.1) Undistributed Payroll	14 538		
161	(930.1) General Advertising Expenses	7 812	2 400	
162	(930.2) Miscellaneous General Expenses	37 751	27 883	
163	(931) Rents	22 013	21 151	
164	TOTAL Operation (Enter Total of lines 150 thru 163)	854 410	662 359	
165	Maintenance			
166	(935) Maintenance of General Plant	25 657	25 061	
167	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	880 067	687 420	
168	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 79, 99, 125, 133, 140, 147, and 167)	25 252 287	23 874 825	

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction</p>	<p>employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>
1. Payroll Period Ended (Date)	11-2-86
2. Total Regular Full-Time Employees (Equivalent Employees from Joint Functions - 10)	74
3. Total Part-Time and Temporary Employees	3
4. Total Employees	77

Name of Respondent		This Report Is:		Date of Report		Year of Report			
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)		Dec. 31, 19 86			
PURCHASED POWER (Account 555) (Except interchange power)									
<p>1. Report power purchased for resale during the year. Report on page 328 particulars (details) concerning interchange power transactions during the year; do not include such figures on this page.</p> <p>2. Provide in column (a) subheadings and classify purchases as to: (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities,</p>				<p>(6) Cooperatives, and (7) Other Public Authorities. For each purchase designate statistical classification in column (b) using the following codes: FP, firm power; DP, dump or surplus power; O, other. Describe the nature of any purchases classified as Other Power. Enter an "x" in column (c) if purchase involves import across a state line.</p> <p>3. Report separately firm, dump, and other power purchased</p>					
Line No.	Purchase From (a)	Statistical Classification (b)	Import Across State Lines (c)	FERC Rate Schedule No. of Seller (d)	Point of Delivery State or county) (e)	Substation Ownership (if applicable) (f)	MW or MVA of Demand (Specify which)		
							Contract Demand (g)	Average Monthly Maximum Demand (h)	Annual Maximum Demand (i)
1	<u>Non-Associated Utilities</u>								
2	Gulf Power Company	FP			Altha, Florida	SS	2.7	2.1	2.7
3	Gulf Power Company	FP			Blountstown, FL	SS	7.0	6.4	7.5
4	Gulf Power Company	FP			Marianna, FL	SS	20.0	16.6	20.7
5	Gulf Power Company	FP			Marianna, FL	SS	21.0	17.0	21.2
6									
7	<u>Municipalities</u>								
8	City of Jacksonville								
9	Electric Authority	FP			Yulee, Florida	SS	100.0	39.8	51.3
10									
11									
12									
13									
14	<u>Adjustments:</u>								
15	Under Recovered Purchased Power				- Marianna Division				
16									
17	Under Recovered Purchased Power				- Fernandina Beach Division				
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 86	Year of Report Dec. 31, 19 86
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PURCHASED POWER (Account 555) (Continued)
(Except interchange power)

from the same company.

4. If receipt of power is at a substation, indicate ownership in column (f), using the following codes: RS, respondent owned or leased; SS, seller owned or leased.

5. If a fixed number of megawatts of maximum demand is specified in the power contract as a basis of billing, enter this number in column (g). Base the number of megawatts of maximum demand shown in columns (h) and (i) on actual monthly

readings. Furnish those figures whether they are used or not in the determination of demand charges. Show in column (j) type of demand reading (i.e. instantaneous, 15, 30, or 60 minutes integrated).

6. For column (l) enter the number of megawatt hours purchased as shown by the power bills rendered to the purchases.

7. Explain in a footnote any amount entered in column (o), such as fuel or other adjustments.

Type of Demand Reading (j)	Voltage at Which Received (k)	Megawatt Hours (l)	Cost Of Energy				Total (m + n + o) (p)	L N
			Demand Charges (m)	Energy Charges (n)	Other Charges * (o)			
15 Min.Int.	12.5KV	9 447	171 301	358 613	(35 815)	494 099		
15 Min.Int.	12.5KV	35 179	502 515	1 335 832	(130 291)	1 708 056		
15 Min.Int.	12.5KV	80 128	1 374 451	3 040 907	(312 426)	4 102 932		
15 Min.Int.	12.5KV	91 379	1 394 491	3 469 969	(353 435)	4 511 025		
15 Min.Int.	138KV	207 852	1 529 862	1 125 658	8 790 650	11 446 170		
						281 177		
						42 963		
					TOTAL	22 586 422		
*Fuel Adjustment, Customer Charge and Gross Receipts Tax Refund.								

Name of Respondent FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
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SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE
(Included in Account 555)

1. Report below all of the megawatt-hours received and delivered during the year. For receipts and deliveries under interchange power agreements, show the net charge or credit resulting therefrom.

2. Provide subheadings and classify interchanges as to (1) Associated Utilities, (2) Nonassociated Utilities, (3) Associated Nonutilities, (4) Other Nonutilities, (5) Municipalities, (6) Cooperatives, and (7) Other Public

Authorities. For each interchange across a state line place an "x" in column (b).

3. Furnish particulars (details of settlements for interchange power in a footnote or on a supplemental Page; include the name of each company, the nature of the transaction, and the dollar amounts involved. If settlement for any transaction also includes credit or debit amounts other than for increment generation expenses, show such other

Line No.	Name of Company (a)	Interchanges Across State Lines (b)	FERC Rate Schedule Number (c)	Point of Interchange (d)
1	NONE			
2				
3				
4				
5				
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report		
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86		
SUMMARY OF INTERCHANGE ACCORDING TO COMPANIES AND POINTS OF INTERCHANGE (Continued) (Included in Account 555)					
<p>component amounts separately, in addition to debit or credit for increment generation expenses, and give a brief explanation of the factors and principles under which such other component amounts were determined. If such settlement represents the net of debits and credits under an interconnection, power pooling, coordination, or other such arrangement, submit a copy of the annual summary of transactions</p>		<p>and billings among the parties to the agreement. If the amount of settlement reported in this schedule for any transaction does not represent all of the charges and credits covered by the agreement, furnish in a footnote a description of the other debits and credits and state the amounts and accounts in which such other amounts are included for the year.</p>			
Voltage at Which Interchanged (e)	Megawatt Hours			Amount Settlement (i)	Line No.
	Received (f)	Delivered (g)	Net Difference (h)		
NONE					1
					2
					3
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86
TRANSMISSION OF ELECTRICITY FOR OR BY OTHERS (Accounts 456 and 565) (Including transactions sometimes referred to as "wheeling")			
<p>1. Describe below and give particulars of any transactions by respondent during the year for transmission of electricity for or by others during year, including transactions sometimes referred to as wheeling.</p> <p>2. Provide separate subheadings for : (a) <i>Transmission of Electricity for Others</i> (included in Account 456) and (b) <i>Transmission of Electricity by Others</i> (Account 565).</p> <p>3. Furnish the following information in the space below concerning each transaction:</p> <p>(a) Name of company and description of service rendered or received. Designate associated companies.</p> <p>(b) Points of origin and termination of service specifying also any transformation service involved.</p> <p>(c) MWh received and MWh delivered.</p> <p>(d) Monetary settlement received or paid and basis of settlement, included in Account 456 or 565.</p> <p>(e) Nonmonetary settlement, if any, specifying the MWh representing compensation for the service, specifying whether such power was firm power, dump or other power, and state basis of settlement. If nonmonetary settlement was other than MWh describe the nature of such settlement and basis of determination.</p> <p>(f) Other explanations which may be necessary to indicate the nature of the reported transactions. Include in such explanations as statement of any material services remaining to be received or furnished at end of year and the accounting recorded to avoid a possible material distortion of reported operating income for the year.</p>			
<p style="text-align: center;">NONE</p>			

Name of Respondent		This Report Is:	Date of Report	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 19 86
MISCELLANEOUS GENERAL EXPENSES (Accounting 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues	8 312		
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses			
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	23 410		
5	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)			
6	Chamber of Commerce Dues (7 items)	2 650		
7	Miscellaneous (32 Items)	1 707		
8	Directors' Fees & Expenses (38 Items)	1 672		
9				
10				
11				
12				
13				
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46	TOTAL	37 751		

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) *Depreciation Expense* (Account 403); (b) *Amortization of Limited-Term Electric Plant* (Account 404); and (c) *Amortization of Other Electric Plant* (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifica-

tions and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Product Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant—Conventional	12 180			12 180
5	Hydraulic Production Plant—Pumped Storage				
6	Other Production Plant	24 816			24 816
7	Transmission Plant	58 492			58 492
8	Distribution Plant	685 268			685 268
9	General Plant	35 047			35 047
10	Common Plant—Electric				19 500*
11	TOTAL	815 803			835 303

B. Basis for Amortization Charges

*Not Allocated on Pages 114 and 115
Not Included on Page 219, line 3

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No.	Depreciable Plant Base (In thousands)	Estimated Avg. Service Life	Net Salvage (Percent)	Applied Depr. Rate(s) (Percent)	Monthly Curve Type	Average Remaining Life
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
12			-MARIANNA DIVISION-				
13							
14							
15	331	4 822		(30)	3.5		15.5
16	332	61 479		(30)	3.2		15.5
17	333	98 267		(30)	6.6		15.5
18	334	62 083			5.7		15.5
19	335	375			5.7		15.5
20							
21							
22	361	7 555	45		2.2		42.0
23	362	498 499	34		3.3		18.6
24	364	1 884 213	32	(20)	3.6		22.0
25	365	2 686 852	31	20	2.6		19.8
26	366	11 547	50		1.9		49.0
27	367	55 616	35	5	2.7		32.0
28	368	2 102 933	29	10	3.5		18.1
29	369	790 079	27		4.2		19.5
30	370	567 157	35	(10)	3.1		23.0
31	371	124 421	15	15	9.5		8.7
32	373	135 802	25	5	3.6		16.4
33							
34							
35	390	27 293	50		2.6		23.0
36	391.1	16 354	30	5	6.0		16.0
37	391.2	11 609	10	5	15.1		6.4
38	391.3		7	16	12.0		7.0
39	392.1	42 153	6	25	3.5		3.0
40	392.2	57 351	6	25	3.5		3.0
41	392.3	221 090	10	10	8.2		3.1
42	393	17 342	30		3.2		24.0
43	394	27 834	26		4.2		18.1
44	395	20 123	40		2.9		24.0
45	396	26 360	20	10	4.3		17.6
46	397	55 756	15	5	5.4		6.6
47	398	2 587	40		3.4		22.0
48							
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report Dec. 31, 19 86	
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No.	Depreciable Plant Base (In thousands)	Estimated Avg. Service Life	Net Salvage (Percent)	Applied Depr. Rate(s) (Percent)	Monthly Curve Type	Average Remaining Life
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
64		-FERNANDINA BEACH DIVISION-					
65							
66	341	13 154			4 Year Amortization		
67	342	4 649			4 Year Amortization		
68	343	213 451			4 Year Amortization		
69	344	28 486			4 Year Amortization		
70	346	3 330			4 Year Amortization		
71							
72	350	56 519		0	2.90		32.0
73	352	12 908	45	0	2.10		36.0
74	353	439 518	35	10	2.70		28.0
75	354	183 841	50	(10)	2.30		39.0
76	355	623 121	35	(20)	3.80		30.0
77	356	400 690	35	(10)	3.20		30.0
78	359	1 345	55	0	1.50		32.0
79							
80							
81	360	194		0	4.00		22.0
82	361	29 355	45	0	2.20		38.0
83	362	822 460	30	10	2.90		24.0
84	364	818 795	26	(10)	4.40		19.7
85	365	1 323 307	31	(35)	5.00		24.0
86	366	245 276	50	0	2.00		48.0
87	367	809 775	34	0	3.00		28.0
88	368	1 956 759	29	(10)	4.60		21.0
89	369	867 178	28	(10)	4.30		22.0
90	370	790 884	30	(20)	4.40		20.0
91	371	85 845	15	0	6.40		10.3
92	373	178 537	21	(1)	4.50		15.8
93							
94							
95	390	252 411	50	0	1.90		35.0
96	391.1	18 836	25	0	6.10		14.1
97	391.2	12 208	15	0	9.50		9.7
98	391.3	20 652	7	16	11.80		6.5
99	392.1	64 137	5	25	15.00		2.3
100	392.2	66 125	7	15	9.50		5.2
101	392.3	264 446	12	10	7.50		7.6
102	392.4	8 739	25	10	2.80		18.5
103	393	23 738	35	0	2.90		29.0
104	394	35 713	30	0	3.30		23.0
105	395	25 021	35	0	2.80		25.0
106	396	80 243	15	0	6.20		10.0
107	397	41 002	12	0	10.00		6.7
108	398	2 604	30	0	2.90		22.0
109							
110							
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115							

Next Page is 340

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86
PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS			

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) *Miscellaneous Amortization* (Account 425) — Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) *Miscellaneous Income Deductions* — Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts

of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be **grouped by classes within the above accounts.**

(c) *Interest on Debt to Associated Companies* (Account 430) — For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) *Other Interest Expense* (Account 431) — Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1		
2	Account 425: Miscellaneous Amortization	
3	NONE	
4	Account 426: Miscellaneous Income Deductions	
5	426.11 Charitable Contributions and Donations	
6	- inside service area	4 974
7	426.12 Charitable Contributions and Donations	
8	- outside service area	450
9	426.13 Civic and Social Club Dues	5 228
10	426.3 Penalties	12 268
11	426.4 Expenditures for Lobbying and Other	
12	Politically Related Activities	1 310
13	426.5 Other - Consulting Fees for J. K. Roberts	12 000
14	- Chambers of Commerce	1 972
15	- Miscellaneous	187
16	Total Miscellaneous Income Deductions	38 389
17	Account 430: Interest on Debt to Associated Companies	4 439
18	Account 431: Other Interest Expense	
19	Customer Deposit Interest	156 587
20	Interest on Notes Payable	237 576
21	Interest on State Sales Tax	
22	Interest on Miscellaneous Payables	3 592
23	Total Other Interest Expense	397 755
24		
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Name of Respondent FLORIDA PUBLIC UTILITIES CO.		Date of Report (Mo, Da, Yr)	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Year of Report Dec. 31, 1986
REGULATORY COMMISSION EXPENSES					
1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.			2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.		
Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1 2 3 4 5 6 7	Legal Fees and Miscellaneous Expenses incurred by the Company in the representation and interpretation of testimony during various hearings relating to gas operations.		22 274	77 806	
8 9 10 11 12 13 14	Legal Fees and Miscellaneous Expenses incurred by the Company in its filing for rate relief on Docket Number 850172-GU.		30 504	57 130	26 626
15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45	Legal Fees and Miscellaneous Expenses incurred by the Company in the representation and interpretation of testimony during various hearings relating to electric operations.		24 816	28 360	
46	TOTAL		77 594	163 296	26 626

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86	
REGULATORY COMMISSION EXPENSES (Continued)							
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization. 4. The totals of columns (e), (f), (k), and (l) must agree with the totals shown at the bottom of page 223 for Account 186.				5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts. 6. Minor items (less than \$25,000) may be grouped.			
EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		Deferred in Account 186, End of Year (f)	Line No.
CHARGED CURRENTLY TO			Deferred to Account 186 (l)	Contra Account (j)	Amount (k)		
Department (f)	Account No. (g)	Amount (h)					
Gas	928	22 274					1
							2
							3
							4
							5
							6
							7
							8
							9
							10
			30 504	928	10 418	46 712	11
							12
							13
							14
							15
							16
							17
							18
Electric	928	24 816					19
							20
							21
							22
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							24
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							26
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							45
		47 090	30 504		10 418	46 712	46

Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19 86

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

(1) Generation

a. Hydroelectric

i. Recreation, fish, and wildlife

ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat rejection

(2) System Planning, Engineering and Operation

(3) Transmission

a. Overhead

b. Underground

(4) Distribution

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$5,000.)

(7) Total Cost Incurred

B. Electric R, D & D Performed Externally

(1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2		
3		
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NONE

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 86	Year of Report Dec. 31, 19 86		
RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)					
(2) Research Support to Edison Electric Institute (3) Research Support to Nuclear Power Groups (4) Research Support to Others (Classify) (5) Total Cost Incurred 3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other, (A.(6) and B.(4)) classify items by type of R, D & D activity. 4. Show in column (e) the account number charged with ex-		penses during the year or the account to which amounts were capitalized during the year, listing Account 107, <i>Construction Work in Progress</i> , first. Show in column (f) the amounts related to the account charged in column (e). 5. Show in column (g) the total unamortized accumulation of costs of projects. This total must equal the balance in Account 188, <i>Research, Development, and Demonstration Expenditures</i> , Outstanding at the end of the year. 6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est." 7. Report separately research and related testing facilities operated by the respondent.			
Costs Incurred Internally Current Year (c)	Cost Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
					4
					5
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
DISTRIBUTION OF SALARIES AND WAGES					
Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to <i>Utility Departments, Construction, Plant Removals, and Other Accounts</i> , and enter such amounts in			the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.		
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation or Payroll Charged for Clearing Accounts (c)	Total (d)	
1	Electric				
2	Operation				
3	Production	1 924		1 924	
4	Transmission	6 969		6 969	
5	Distribution	279 560		279 560	
6	Customer Accounts	316 185	28 653	344 838	
7	Customer Service and Informational				
8	Sales	2 245		2 245	
9	Administrative and General	21 737	231 016	252 753	
10	TOTAL Operation (Enter Total of lines 3 thru 9)	628 620	259 669	888 289	
11	Maintenance				
12	Production	1 990		1 990	
13	Transmission	8 160		8 160	
14	Distribution	328 778		328 778	
15	Administrative and General	2 709	943	3 652	
16	TOTAL Maint. (Total of lines 12 thru 15)	341 637	943	342 580	
17	Total Operation and Maintenance				
18	Production (Enter Total of lines 3 and 12)	3 914		3 914	
19	Transmission (Enter Total of lines 4 and 13)	15 129		15 129	
20	Distribution (Enter Total of lines 5 and 14)	608 338		608 338	
21	Customer Accounts (Transcribe from line 6)	316 185	28 653	344 838	
22	Customer Service and Informational (Transcribe from line 7)				
23	Sales (Transcribe from line 8)	2 245		2 245	
24	Administrative and General (Enter Total of lines 9 and 15)	24 446	231 959	256 405	
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	970 257	260 612	1 230 869	
26	Gas				
27	Operation				
28	Production—Manufactured Gas				
29	Production—Nat. Gas (Including Expl. and Dev.)				
30	Other Gas Supply				
31	Storage, LNG Terminating and Processing	6 208		6 208	
32	Transmission				
33	Distribution	1 060 134		1 060 134	
34	Customer Accounts	415 560	54 950	470 510	
35	Customer Service and Informational				
36	Sales	266 982		266 982	
37	Administrative and General	116 743	461 449	578 192	
38	TOTAL Operation (Enter Total of lines 28 thru 37)	1 865 627	516 399	2 382 026	
39	Maintenance				
40	Production—Manufactured Gas				
41	Production—Natural Gas				
42	Other Gas Supply				
43	Storage, LNG Terminating and Processing	8 809		8 809	
44	Transmission				
45	Distribution	383 335		383 335	
46	Administrative and General	13 243	2 333	15 576	
47	TOTAL Maint. (Enter Total of lines 40 thru 46)	405 387	2 333	407 720	

Name of Respondent		This Report Is:	Date of Report	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 19 86
DISTRIBUTION OF SALARIES AND WAGES (Continued)				
Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production—Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production—Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)			
52	Storage, LNG Terminaling and Processing (Total of lines 31 and 43)	15 017		15 017
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)	1 443 469		1 443 469
55	Customer Accounts (Line 34)	415 560	54 950	470 510
56	Customer Service and Informational (Line 35)			
57	Sales (Line 36)	266 982		266 982
58	Administrative and General (Lines 37 and 46)	129 986	463 782	593 768
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	2 271 014	518 732	2 789 746
60	Other Utility Departments			
61	Operation and Maintenance	156 533	40 840	197 373
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	3 397 804	820 184	4 217 988
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	389 406		389 406
66	Gas Plant	237 405		237 405
67	Other	97 274		97 274
68	TOTAL Construction (Total of lines 65 thru 67)	724 085		724 085
69	Plant Removal (By Utility Departments)			
70	Electric Plant	26 882		26 882
71	Gas Plant	27 524		27 524
72	Other Water	1 808		1 808
73	TOTAL Plant Removal (Total of lines 70 thru 72)	56 214		56 214
74	Other Accounts (Specify):			
75	143 Other Accounts Receivable	51 686		51 686
76	146 Accounts Receivable - Assoc. Comp.	957 382		957 382
77	163 Stores Expense	173 932		173 932
78	184 Clearing Accounts	79 656		79 656
79	185 Temporary Facilities	12 710		12 710
80	186 Miscellaneous Deferred Debits	87 552		87 552
81	416 Costs & Expenses of Merchandising,			
82	Jobbing & Contract Work - Gas	338 370		338 370
83	418 Non-Operating & Rental Income	8 818		8 818
84	426 Other Income Deductions	65		65
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	1 710 171		1 710 171
96	TOTAL SALARIES AND WAGES	5 888 274	820 184	6 708 458

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
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COMMON UTILITY PLANT AND EXPENSES

1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.

2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of

basis of allocation and factors used.

3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.

4. Give date of approval by the Commission for use of the common utility plant classification and reference to order of the Commission or other authorization.

Account 118: Common Utility Plant
General Office Building and Land
Land
Structures & Improvements
Office Furniture & Fixtures
Communication Equipment
Data Processing Equipment

\$	145	767
	431	239
	55	058
	14	235
	483	146
	<u>\$1,129</u>	<u>445</u>

Account 119: Accumulated Provision for
Depreciation of Common Utility Plant

SEE ATTACHED SCHEDULES

Note 1: Expenses of operation and maintenance are charged to clearing accounts 'X'921 and 'X' 932 and to Flo-Gas Corporation (Account 146) on the basis of allocation of Common Utility Plant at 12-31-85 per schedule attached.

Note 2: The data processing equipment is allocated on a composite study of the time split between customer billing functions and administrative and general functions. The portion relating to customer billing functions is allocated on division customer counts and the portion relating to administrative and general functions is allocated on divisional payroll totals.

ALLOCATION OF COMMON UTILITY PLANT
AS OF DECEMBER 31, 1986

<u>Allocation of Common Plant</u>	<u>Allocation Per Study Sq. Footage</u>	<u>Allocation Per Study %</u>	<u>Common Utility Plant</u>
General "X"	7,004	55.55	\$ 320,527
Local "A" West Palm Beach	5,604	44.45	256,479
Subtotal	12,608	100.00	577,006
Office Furn., Fixt. & Mach.			55,058
Communication Equipment			14,235
Data Processing Equipment			483,146
Total	12,608	100.00	\$1,129,445
Allocation of Local "A"	1986 Customers		
Fla. Pub. Util. Co.	26,292	81.37	\$ 208,697*
Flo-Gas Corp. (Non-Reg.)	6,021	18.63	47,782*
Total	32,313	100.00	\$ 256,479

<u>Allocation of General "X"</u>	<u>Plant Investment 12-31-86</u>		
Fla. Pub. Util. Co.			
Marianna	\$11,205,483	19.92	\$ 77,652
Fernandina (E)	13,281,179	23.61	92,037
West Palm Beach	19,359,790	34.42	134,176
Sanford	3,691,245	6.56	25,572
DeLand	1,788,631	3.18	12,396
Fernandina (W)	3,658,841	6.51	25,377
Flo-Gas Corporation			
West Palm Beach	2,642,426	4.70	18,322
Sanford	258,967	.46	1,793
DeLand	362,482	.64	2,495
Total	\$56,249,044	100.00	\$ 389,820

<u>Composite Allocation</u>	<u>Bldg. Land & Office Furn. & Fixtures & Tel. Equip.</u>	<u>Data Processing Equipment %</u>	<u>Amount</u>	<u>Common Utility Plant</u>
Fla. Publ. Util. Co.				
Marianna	\$ 77,652	15.61	\$ 75,419	\$ 153,071
Fernandina (E)	92,037	12.95	62,567	154,604
West Palm Beach	342,873	41.80	201,955	544,828
Sanford	25,572	7.72	37,299	62,871
DeLand	12,396	3.99	19,278	31,674
Fernandina (W)	25,377	5.86	28,312	53,689
Flo-Gas Corp. (Non-Reg.)				
West Palm Beach	66,104	9.23	44,594	110,698
Sanford	1,793	1.07	5,170	6,963
DeLand	2,495	1.77	8,552	11,047
Total	\$ 646,299	100.00	\$ 483,146	\$1,129,445

*Included in Allocation Basis of General "X"

COMPUTATION AND ALLOCATION OF
COMMON UTILITY PLANT
ACCUMULATED DEPRECIATION BALANCES
AS OF DECEMBER 31

		1985	1986
Computation of Common Utility Plant			
<u>Accumulated Provision for Depreciation:</u>			
Structures and Improvements			
Avg. Bal. X 1.93% 20 Years (Less Retirements)		<u>\$130,385</u>	
Avg. Bal. X 1.93% 21 Years (Less Retirements)			<u>\$138,713</u>
Office Furniture, Fixtures & Machines			
Avg. Bal. X 5.16% 3 Year		<u>\$ 3,554</u>	
Avg. Bal. X 5.16% 4 Years			<u>\$ 6,082</u>
Telephone Equipment			
Avg. Bal. X 8.13% 1 Year		<u>\$ 710</u>	
Avg. Bal. X 8.13% 2 Years			<u>\$ 1,864</u>
Allocation of Common Plant Accumulated			
<u>Provision for Depreciation Applicable to:</u>			
West Palm Beach			
Local "A"	\$134,649 X 44.45% X 88.41% =	\$ 52,915	
General "X"	134,649 X 55.55% X 35.34% =	<u>26,433</u>	\$ 79,348
Sanford	134,649 X 55.55% X 6.62% =		4,951
DeLand	134,649 X 55.55% X 3.27% =		2,446
Marianna	134,649 X 55.55% X 20.40% =		15,259
Fernandina (E)	134,649 X 55.55% X 22.91% =		17,136
Fernandina (W)	134,649 X 55.55% X 5.65% =		4,226
Flo-Gas (Non-Reg.)	134,649 X 55.55% X 5.81% =	\$ 4,346	
(Local "A")	134,649 X 44.45% X 11.59% =	<u>6,937</u>	11,283
			<u>\$134,649</u>
West Palm Beach			
Local "A"	\$146,659 X 44.45% X 81.37% =	\$ 53,045	
General "X"	146,659 X 55.55% X 34.42% =	<u>28,042</u>	\$ 81,087
Sanford	146,659 X 55.55% X 6.56% =		5,344
DeLand	146,659 X 55.55% X 3.18% =		2,591
Marianna	146,659 X 55.55% X 19.92% =		16,229
Fernandina (E)	146,659 X 55.55% X 23.61% =		19,235
Fernandina (W)	146,659 X 55.55% X 6.51% =		5,303
Flo-Gas (Non-Reg.)	146,659 X 55.55% X 5.80% =	\$ 4,725	
(Local "A")	146,659 X 44.45% X 18.63% =	<u>12,145</u>	16,870
			<u>\$146,659</u>
Computation of Accumulated Provision for			
<u>Depreciation on Data Processing Equipment:</u>			
System 38 Avg. Bal. X 12% X 4 Years		<u>\$189,570</u>	
System 38 Avg. Bal. X 12% X 5 Years			<u>\$241,825</u>
Allocation of Accumulated Provision for			
<u>Depreciation of Data Processing Equipment:</u>			
West Palm Beach	\$189,570 X 41.68% =	\$ 79,013	
Sanford	189,570 X 7.69% =	14,578	
DeLand	189,570 X 4.06% =	7,696	
Marianna	189,570 X 15.58% =	29,535	
Fernandina (E)	189,570 X 12.60% =	23,886	
Fernandina (W)	189,570 X 5.64% =	10,692	
Flo-Gas Corp.	189,570 X 12.75% =	24,170	
		<u>\$189,570</u>	
West Palm Beach			
Sanford	\$241,825 X 41.80% =		\$101,083
DeLand	241,825 X 7.72% =		18,669
Marianna	241,825 X 3.99% =		9,649
Fernandina (E)	241,825 X 15.61% =		37,749
Fernandina (W)	241,825 X 12.95% =		31,316
Flo-Gas Corp.	241,825 X 5.86% =		14,171
	241,825 X 12.07% =		29,188
			<u>\$241,825</u>

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 86	Year of Report Dec. 31, 19 86
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, and interchanged during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		20	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		21	Sales to Ultimate Consumers (Including Interdepartmental Sales)	399 818
3	Steam		22	Sales for Resale	
4	Nuclear		23	Energy Furnished Without Charge	
5	Hydro—Conventional	587	24	Energy Used by the Company (Excluding Station Use):	
6	Hydro—Pumped Storage		25	Electric Department Only	273
7	Other		26	Energy Losses:	
8	Less Energy for Pumping		27	Transmission and Conversion Losses	
9	Net Generation (Enter Total of lines 3 thru 8)	587	28	Distribution Losses	
10	Purchases	423 985	29	Unaccounted for Losses	24 481
11	Interchanges:		30	TOTAL Energy Losses	24 481
12	In (gross)		31	Energy Losses as Percent of Total on Line 19 _____%	
13	Out (gross)		32	TOTAL (Enter Total of lines 21, 22, 23, 25, and 30)	424 572
14	Net Interchanges (Lines 12 and 13)				
15	Transmission for/by Others (Wheeling)				
16	Received _____ MWh				
17	Delivered _____ MWh				
18	Net Transmission (Lines 16 and 17)				
19	TOTAL (Enter Total of lines 9, 10, 14, and 18)	424 572			

MONTHLY PEAKS AND OUTPUT

1. Report below the information called for pertaining to simultaneous peaks established monthly (in megawatts) and monthly output (in megawatt-hours) for the combined sources of electric energy of respondent.

2. Report in column (b) the respondent's maximum MW load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system. Show monthly peak including such emergency deliveries in a footnote and briefly explain the nature of the emergency. There may be cases of commingling of purchases and exchanges and "wheeling," also of direct deliveries by the supplier to customers of the reporting utility wherein segregation of MW demand for determination of peaks as specified by this report may be unavailable. In these cases, report peaks which

include these intermingled transactions. Furnish an explanatory note which indicates, among other things, the relative significance of the deviation from basis otherwise applicable. If the individual MW amounts of such totals are needed for billing under separate rate schedules and are estimated, give the amount and basis of estimate.

3. State type of monthly peak reading (instantaneous 15, 30, or 60 minutes integrated).

4. Monthly output is the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year must agree with line 19 above.

5. If the respondent has two or more power systems not physically connected, furnish the information called for below for each system.

NAME OF SYSTEM:

Line No.	Month (a)	MONTHLY PEAK					Monthly Output (MWh) (See Instr. 4) (g)
		Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	
33	January						
34	February						
35	March						
36	April						
37	May	SEE ATTACHED SCHEDULE					
38	June						
39	July						
40	August						
41	September						
42	October						
43	November						
44	December						
45	TOTAL						

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 86	Year of Report Dec. 31, 19 86
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant

6. If gas is used and purchased on a therm basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name (b)	Plant Name (c)
1	Kind of Plant (Steam, Internal Combustion, Gas Turbine or Nuclear)		
2	Type of Plant Construction (Conventional, Outdoor Boiler, Full Outdoor, Etc.)	NONE	
3	Year Originally Constructed		
4	Year Last Unit was Installed		
5	Total Installed Capacity (Maximum Generator Name Plate Ratings in MW)		
6	Net Peak Demand on Plant—MW (60 minutes)		
7	Plant Hours Connected to Load		
8	Net Continuous Plant Capability (Megawatts)		
9	When Not Limited by Condenser Water		
10	When Limited by Condenser Water		
11	Average Number of Employees		
12	Net Generation, Exclusive of Plant Use—KWh		
13	Cost of Plant		
14	Land and Land Rights		
15	Structures and Improvements		
16	Equipment Costs		
17	Total Cost		
18	Cost per KW of Installed Capacity (Line 5)		
19	Production Expenses:		
20	Operation Supervision and Engineering		
21	Fuel		
22	Coolants and Water (Nuclear Plants Only)		
23	Steam Expenses		
24	Steam From Other Sources		
25	Steam Transferred (Cr.)		
26	Electric Expenses		
27	Misc. Steam (or Nuclear) Power Expenses		
28	Rents		
29	Maintenance Supervision and Engineering		
30	Maintenance of Structures		
31	Maintenance of Boiler (or Reactor) Plant		
32	Maintenance of Electric Plant		
33	Maint. of Misc. Steam (or Nuclear) Plant		
34	Total Production Expenses		
35	Expenses per Net KWh		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)		
37	Unit: (Coal—tons of 2,000 lb.) (Oil—barrels of 42 gals.) (Gas—Mcf) (Nuclear—indicate)		
38	Quantity (Units) of Fuel Burned		
39	Avg. Heat Cont. of Fuel Burned (Btu per lb. of coal per gal. of oil, or per Mcf of gas) (Give unit if nuclear)		
40	Average Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year		
41	Average Cost of Fuel per Unit Burned		
42	Avg Cost of Fuel Burned per Million Btu		
43	Avg. Cost of Fuel Burned per KWh Net Gen.		
44	Average Btu per KWh Net Generation		

MONTHLY PEAKS AND OUTPUT
MARIANNA, FLORIDA SYSTEM

Month (a)	Megawatts (b)	Day of Week (c)	Day of Month (d)	Hour (e)	Type of Reading (f)	Monthly Output (MWH) (g)
January	44.2	Monday	27	6:30 p.m.	15 Min. Int.	18,099
February	40.3	Tuesday	11	6:15 p.m.	15 Min. Int.	14,857
March	33.6	Wednesday	5	6:45 p.m.	15 Min. Int.	15,377
April	33.1	Monday	7	6:45 p.m.	15 Min. Int.	15,090
May	42.2	Tuesday	27	2:00 p.m.	15 Min. Int.	17,324
June	47.2	Wednesday	25	3:45 p.m.	15 Min. Int.	21,823
July	50.8	Wednesday	30	5:45 p.m.	15 Min. Int.	23,294
August	50.8	Sunday	31	4:00 p.m.	15 Min. Int.	20,631
September	45.5	Thursday	25	4:00 p.m.	15 Min. Int.	21,364
October	43.9	Thursday	2	4:30 p.m.	15 Min. Int.	18,000
November	33.5	Tuesday	11	6:00 p.m.	15 Min. Int.	15,288
December	35.2	Monday	22	5:45 p.m.	15 Min. Int.	15,573
TOTAL						<u>216,720</u>

MONTHLY PEAKS AND OUTPUT
FERNANDINA BEACH SYSTEM

January	49.0	Tuesday	28	8:10 a.m.	15 Min. Int.	15,125
February	33.4	Friday	14	7:25 a.m.	15 Min. Int.	11,449
March	32.0	Sunday	2	9:20 a.m.	15 Min. Int.	13,161
April	27.1	Tuesday	29	12:00 NOON	15 Min. Int.	12,313
May	29.7	Sunday	25	9:10 p.m.	15 Min. Int.	13,409
June	38.1	Saturday	7	2:05 p.m.	15 Min. Int.	17,440
July	51.3	Monday	21	5:55 p.m.	15 Min. Int.	25,488
August	49.5	Friday	1	3:25 p.m.	15 Min. Int.	25,052
September	43.5	Monday	15	5:00 p.m.	15 Min. Int.	22,194
October	41.3	Thursday	2	3:50 p.m.	15 Min. Int.	14,653
November	42.5	Monday	10	6:45 p.m.	15 Min. Int.	18,132
December	40.7	Wednesday	10	6:20 p.m.	15 Min. Int.	19,436
TOTAL						<u>207,852</u>

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate

plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Name _____ (d)	Plant Name _____ (e)	Plant Name _____ (f)	Line No.
			1
			2
NONE			3
			4
			5
			6
			7
			8
			9
			10
			11
			12
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			14
			15
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			34
			35
			36
			37
			38
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			42
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			44

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.

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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 86	Year of Report Dec. 31, 19 86
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HYDROELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

FERC Licensed Project No. _____ Plant Name _____ (d)	FERC Licensed Project No. _____ Plant Name _____ (e)	FERC Licensed Project No. _____ Plant Name _____ (f)	Line No.
			1
			2
			3
			4
NONE			5
			6
			7
			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
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Name of Respondent	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY			Dec. 31, 19 86

PUMPED STORAGE GENERATING PLANT STATISTICS (Large Plants)

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).

2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.

3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on line 8 the approximate average number of employees assignable to each plant.

5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."

Line No.	Item (a)	FERC Licensed Project No. _____ Plant Name _____ (b)
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total Installed Capacity (Generator Name Plate Ratings in MW)	NONE
5	Net Peak Demand on Plant—Megawatts (60 minutes)	
6	Plant Hours Connected to Load While Generating	
7	Net Plant Capability (In megawatts):	
8	Average Number of Employees	
9	Generation Exclusive of Plant Use—KWh	
10	Energy Used for Pumping—KWh	
11	Net Output for Load (line 9 minus line 10)—KWh	
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	
15	Reservoirs, Dams and Waterways	
16	Water Wheels, Turbines, and Generators	
17	Accessory Electric Equipment	
18	Miscellaneous Powerplant Equipment	
19	Roads, Railroads, and Bridges	
20	TOTAL Cost (Enter Total of lines 13 thru 19)	
21	Cost per KW of Installed Capacity (line 20 ÷ line 4)	
22	Production Expenses	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Pumped Storage Expenses	
26	Electric Expenses	
27	Miscellaneous Pumped Storage Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Miscellaneous Pumped Storage Plant	
34	Production Exp. Before Pumping Exp. Enter Total of lines 23 thru 33)	
35	Pumping Expenses	
36	Total Production Expenses (Enter Total of lines 34 and 35)	
37	Expenses per KWh Enter result of line 36 divided by line 9)	

Name of Respondent		This Report Is:		Date of Report	Year of Report	
FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr)	Dec. 31, 19 86	
GENERATING PLANT STATISTICS (Small Plants)						
1. Small generating plants are steam plants of less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).				2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.		
Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity- Name Plate Rating (In MW) (c)	Net Peak Demand MW (60 Min.) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)
1	Hydro					
2	Blue Springs, Marianna, FL	1934	.168			228 864
3						
4	Internal Combustion					
5	Fernandina Beach					
6	#1	1957	1.000	1.000		265 306
7	#2	1958	1.000			
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Name of Respondent	This Report Is:	Date of Report	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 19 86

GENERATING PLANT STATISTICS (Small Plants) (Continued)

3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, page 403.

4. If net peak demand for 60 minutes is not available, give that which is available, specifying period.

5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Plant Cost Per MW Inst Capacity (g)	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Cost (In cents per million Btu) (l)	Line No.
		Fuel (i)	Maintenance (j)			
000's 1 362	2 539		2 806			1
						2
						3
						4
						5
						6
133	358		285			7
						8
						9
						10
						11
						12
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Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86		
TRANSMISSION LINE STATISTICS								
<p>1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.</p> <p>2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.</p> <p>3. Report data by individual lines for all voltages if so required by a State commission.</p> <p>4. Exclude from this page any transmission lines for which plant costs are included in Account 121, <i>Nonutility Property</i>.</p> <p>5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground construction. If a</p>					<p>transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.</p> <p>6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated</p>			
Line No.	DESIGNATION		VOLTAGE (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole Miles) (In the case of underground lines, report circuit miles)		Number of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36	Yulee, FL	Block 97 Fernandina Beach, FL	138 000	138 000	Wood Pole	9.1	NONE	1
	Block 97 Fernandina Beach, FL	Block 83 Fernandina Beach, FL	67 000	67 000	Wood Pole	2.3	NONE	1
	Block 97 Fernandina Beach, FL	State Road 105 and Julia Street	67 000	67 000	Wood Pole	6.8	NONE	1
TOTAL						18.2		

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 86	Year of Report Dec. 31, 19 86
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent

operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year

Size of Conductor and Material (i)	COST OF LINE (Include in column (j) land, land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES **				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
394.6MCM Alum.	25 803*	781 794	807 597					1
4/0 Alum.		298 156	298 156					2
477 MCM Alum.	32 677	480 376	513 053					3
								4
								5
								6
								7
								8
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								31
								32
								33
								34
								35
	58 480	1 560 326	1 618 806	9 285	32 336		41 621	36

* Includes Roads and Trails

** Expenses Shown Below Include All Transmission Lines

Name of Respondent FLORIDA PUBLIC UTILITIES CO.		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report Dec. 31, 19 86	
TRANSMISSION LINES ADDED DURING YEAR							
1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines. 2. Provide separate subheadings for overhead and				underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the estimated final completion			
Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	NONE						
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
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32							
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34							
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36							
37							
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39							
40							
41							
42							
43							
44	TOTAL						

Name of Respondent FLORIDA PUBLIC UTILITIES CO.			This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr)		Year of Report Dec. 31, 19 <u>86</u>	
TRANSMISSION LINES ADDED DURING YEAR (Continued)								
costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).				3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.				
CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.
Size (h)	Specifi- cation (i)	Config- uration and Spacing (j)		Land and Land Rights (l)	Poles, Towers, and Fixtures (m)	Conduc- tors and Device (n)	Total (o)	
	NONE							1
								2
								3
								4
								5
								6
								7
								8
								9
								10
								11
								12
								13
								14
								15
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Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.

2. Substations which serve only one industrial or street railway customer should not be listed below.

3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may
- be grouped according to functional character, but the number of such substations must be shown.

4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (in MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Marianna, Florida	Distribution			
2	Hydro Plant	Unattended	4 160	12 470	
3					
4	Fernandina Beach, Florida	Distribution			
5	Jesse L. Terry	Unattended	67M	12.4M	0
6					
7	Amelia City	Distribution	67M	12.4M	0
8		Unattended			
9	Kelp Street	Distribution			
10		Unattended	4 160	12.4M	2400X
11	Lot 97	Transmission			
12		Unattended	138M	67M	
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38	TOTAL	Distribution			
39		Transmission			
40					

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report			
FLORIDA PUBLIC UTILITIES CO.	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1986			
SUBSTATIONS (Continued)						
<p>5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.</p> <p>6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.</p>						
Capacity of Substation (In Service) (In MVA) (f)	Number of Trans- formers in Service (g)	Number of Spare Trans- formers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (k)	
500	3	1				1
						2
						3
						4
27 975	3	0	Fans Added			5
						6
9 325	1					7
						8
4 687	1	0	Fans Added			9
						10
110 000	2	0	Fans Added			11
						12
						13
						14
						15
						16
						17
						18
						19
						20
						21
						22
						23
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						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
42 487						38
110 000						39
152 487						40

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS				
1. Report below the information called for concerning distribution watt-hour meters and line transformers. 2. Include watt-hour demand distribution meters, but not external demand meters. 3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a		lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.		
Line No.	Item (a)	Number of Watt Hour Meters (b)	LINE TRANSFORMERS	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	19 414	7 273	258,168
2	Additions During Year			
3	Purchases	721	468	28,925
4	Associated with utility Plant Acquired			
5	TOTAL Additions (Enter Total of lines 3 and 4)	721	468	28,925
6	Reductions During Year			
7	Retirements	172	33	,580
8	Associated with Utility Plant Sold		1	,050
9	TOTAL Reductions (Enter Total of lines 7 and 8)	172	34	,630
10	Number at End of year (Lines 1 + 5 - 9)	19 963	7 707	286,463
11	In Stock	944	363	27,066
12	Locked Meters on Customers' Premises	298		
13	Inactive Transformers on System			
14	In Customers' Use	18 710	7 326	258,726
15	In Company's Use	11	18	,671
16	TOTAL End of year (Enter Total of lines 11 to 15. This line should equal line 10.)	19 963	7 707	286,463

Name of Respondent	This Report Is:	Date of Report	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr)	Dec. 31, 19 86

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment, facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention, or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost of facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis of such estimations.

Examples of these costs would include a portion of the costs of tall smokestacks, underground lines, and landscaped substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. These costs may be estimated on a percentage of plant basis. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution control facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash

or low sulfur fuels including storage and handling equipment

- (3) Monitoring equipment
- (4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other.

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other.

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335.
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost	Balance at Beginning of Year	CHANGES DURING YEAR			Balance at End of Year	Actual Cost
			Additions	Retirements	Adjustments		
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	Air Pollution Control Facilities	NONE					
2	Water Pollution Control Facilities						
3	Solid Waste Disposal Costs						
4	Noise Abatement Equipment						
5	Esthetic Costs						
6	Additional Plant Capacity						
7	Miscellaneous (Identify significant)						
8	TOTAL (Total of lines 1 thru 7)						
9	Construction Work in Progress						

Name of Respondent FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
ENVIRONMENTAL PROTECTION EXPENSES				
<p>1. Show below expenses incurred in connection with the use of environmental protection facilities, the cost of which are reported on page 428. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.</p> <p>2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.</p> <p>3. Report expenses under the subheadings listed below.</p> <p>4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.</p> <p>5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.</p> <p>6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.</p> <p>7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).</p>				
Line No.	Classification of Expenses (a)	Amount (b)	Actual Expenses (c)	
1	Depreciation			
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs			
3	Fuel Related Costs			
4	Operation of Facilities			
5	Fly Ash and Sulfur Sludge Removal			
6	Difference in Cost of Environmentally Clean Fuels			
7	Replacement Power Costs			
8	Taxes and Fees			
9	Administrative and General			
10	Other (Identify significant)			
11	TOTAL			
	NONE			

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86

FOOTNOTE DATA

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FERC #1 TO THE FLORIDA PUBLIC SERVICE COMMISSION

FLORIDA PUBLIC UTILITIES COMPANY

Y/E DECEMBER 31, 1986

FURNISHED IN ACCORDANCE WITH JUNE 18, 1975 MEMORANDUM TO ALL TELEPHONE,
ELECTRIC AND GAS UTILITIES OPERATING UNDER THE JURISDICTION OF THE FLORIDA
PUBLIC SERVICE COMMISSION - FROM THE ACCOUNTING DEPARTMENT

SCHEDULE OF SUB-ACCOUNTS
ELECTRIC UTILITIES

<u>426</u>	<u>Other Income Deductions</u>	
426.11	Charitable Contributions and Donations - Inside Service Area	\$ 4 974
426.12	Charitable Contributions and Donations - Outside Service Area	450
426.13	Civic and Social Club Dues	5 228
426.3	Penalties	10 200
426.4	Expenditures for Lobbying and Other Politically Related Activities	1 310
426.5	Other	<u>16 227</u>
	Total	<u>\$38 389</u>
<u>913</u>	<u>Advertising</u>	
913.1	Promotional Advertising	<u>\$ 35</u>

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19__86
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, *Revenue and Expenses from Utility Plant Leased to Others*, in another utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d)-totals.

2. Report amounts in account 414, *Other Utility Operating Income*, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
	UTILITY OPERATING INCOME			
2	Operating Revenues (400)		13 935 344	13 257 809
	Operating Expenses			
	Operation Expenses (401)		12 243 193	11 399 344
5	Maintenance Expenses (402)		449 195	450 553
	Depreciation Expense (403)		365 148	330 418
	Amort. & Depl. of Utility Plant (404-405)			
8	Amort. of Utility Plant Acq. Adj. (406)			
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Taxes Other Than Income Taxes (408.1)	262-263	368 897	334 253
1	Income Taxes — Federal (409.1)	262-263	59 464	(161 633)
1	— Other (409.1)	262-263	9 096	(10 998)
14	Provision for Deferred Inc. Taxes (410.1)	234, 272-277	(3 868)	328 102
1	(Less) Provision for Deferred Income Taxes—Cr. (411.1)	234, 272-277		
1	Investment Tax Credit Adj. — Net (411.4)	264	(15 000)	51 839
17	(Less) Gains from Disp. of Utility Plant (411.6)			
18	Losses from Disp. of Utility Plant (411.7)			
1	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		13 476 125	12 721 878
20	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		459 219	535 931

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, <i>Electric Plant in Service (Classified)</i>, this page and the next include Account 102, <i>Electric Plant Purchased or Sold</i>; Account 103, <i>Experimental Gas Plant Unclassified</i>; and Account 106, <i>Completed Construction Not Classified—Electric</i>.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals</p>				
Line No	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents			
4	(303) Miscellaneous Intangible Plant			
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)			
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights			
9	(311) Structures and Improvements			
10	(312) Boiler Plant Equipment			
11	(313) Engines and Engine Driven Generators			
12	(314) Turbogenerator Units			
13	(315) Accessory Electric Equipment			
14	(316) Misc. Power Plant Equipment			
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)			
16	B. Nuclear Production Plant			
17	(320) Land and Land Rights			
18	(321) Structures and Improvements			
19	(322) Reactor Plant Equipment			
20	(323) Turbogenerator Units			
21	(324) Accessory Electric Equipment			
22	(325) Misc. Power Plant Equipment			
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)			
24	C. Hydraulic Production Plant			
25	(330) Land and Land Rights	1 837		
26	(331) Structures and Improvements	4 822		
27	(332) Reservoirs, Dams, and Waterways	61 479		
28	(333) Water Wheels, Turbines, and Generators	98 267		
29	(334) Accessory Electric Equipment	62 084		
30	(335) Misc. Power Plant Equipment	375		
31	(336) Roads, Railroads, and Bridges			
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	228 864		
33	D. Other Production Plant			
34	(340) Land and Land Rights			
35	(341) Structures and Improvements	3 236		
36	(342) Fuel Holders, Products and Accessories			
37	(343) Prime Movers			
38	(344) Generators			
39	(345) Accessory Electric Equipment			

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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the

offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
				(301)	2
				(302)	3
				(303)	4
					5
					6
					7
				(310)	8
				(311)	9
				(312)	10
				(313)	11
				(314)	12
				(315)	13
				(316)	14
					15
					16
				(320)	17
				(321)	18
				(322)	19
				(323)	20
				(324)	21
				(325)	22
					23
					24
			1 837	(330)	25
			4 822	(331)	26
			61 479	(332)	27
			98 267	(333)	28
			62 084	(344)	29
			375	(335)	30
				(336)	31
			228 864		32
					33
				(340)	34
3 236				(341)	35
				(342)	36
				(343)	37
				(344)	38
				(345)	39

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1986
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment			
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	3 236		
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	232 100		
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights			
45	(352) Structures and Improvements			
46	(353) Station Equipment			
47	(354) Towers and Fixtures			
48	(355) Poles and Fixtures			
49	(356) Overhead Conductors and Devices			
50	(357) Underground Conduit			
51	(358) Underground Conductors and Devices			
52	(359) Roads and Trails			
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)			
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	7 941		
56	(361) Structures and Improvements	8 614		
57	(362) Station Equipment	498 499		
58	(363) Storage Battery Equipment			
59	(364) Poles, Towers, and Fixtures	1 997 030	148 626	
60	(365) Overhead Conductors and Devices	2 799 121	180 744	
61	(366) Underground Conduit	14 321	5 973	
62	(367) Underground Conductors and Devices	74 100	21 464	
63	(368) Line Transformers	2 363 027	279 821	
64	(369) Services	852 387	81 716	
65	(370) Meters	605 607	30 148	
66	(371) Installations on Customer Premises	139 712	27 022	
67	(372) Leased Property on Customer Premises			
68	(373) Street Lighting and Signal Systems	139 325	6 597	
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	9 499 684	782 111	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	2 822		
72	(390) Structures and Improvements	28 164		
73	(391) Office Furniture and Equipment	54 404	5 820	
74	(392) Transportation Equipment	507 877	60 198	
75	(393) Stores Equipment	17 343		
76	(394) Tools, Shop and Garage Equipment	28 267	1 078	
77	(395) Laboratory Equipment	21 917	5 613	
78	(396) Power Operated Equipment	62 108		
79	(397) Communication Equipment	55 757		
80	(398) Miscellaneous Equipment	2 587		
81	SUBTOTAL (Enter Total of lines 71 thru 80)	781 246	72 709	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	781 246	72 709	
84	TOTAL (Accounts 101 and 106)	10 513 030	854 820	
85	(102) Electric Plant Purchased (See Instr. 8)			
86	(Less) (102) Electric Plant Sold (See Instr. 8)			
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service	10 513 030	854 820	

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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)							
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.		
				(346)	40		
3 236					41		
3 236			228 864		42		
					43		
				(350)	44		
				(352)	45		
				(353)	46		
				(354)	47		
				(355)	48		
				(356)	49		
				(357)	50		
				(358)	51		
				(359)	52		
					53		
					54		
			7 941	(360)	55		
			8 614	(361)	56		
18 877			479 622	(362)	57		
14 299		(300)	2 131 057	(363)	58		
51 176			2 928 689	(364)	59		
			20 294	(365)	60		
			95 564	(366)	61		
22 661			2 620 187	(367)	62		
10 801			923 302	(368)	63		
2 120			633 635	(369)	64		
3 406			163 328	(370)	65		
				(371)	66		
594		300	145 628	(372)	67		
123 934			10 157 861	(373)	68		
					69		
			2 822		70		
			28 164	(389)	71		
1 054			59 170	(390)	72		
37 834			530 241	(391)	73		
			17 343	(392)	74		
			29 345	(393)	75		
			27 530	(394)	76		
			62 108	(395)	77		
			55 757	(396)	78		
			2 587	(397)	79		
38 888			815 067	(398)	80		
					81		
38 888			815 067	(399)	82		
166 058			11 201 792		83		
					84		
				(102)	85		
					86		
				(103)	87		
166 058			11 201 792		88		

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 19 86	Year of Report Dec. 31, 19 86
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	3 323 539	3 323 539		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	354 620	354 620		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses—Clearing	37 727	37 727		
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	392 347	392 347		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	166 058	166 058		
12	Cost of Removal	27 360	27 360		
13	Salvage (Credit)	(42 775)	(42 775)		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	150 643	150 643		
15	Other Debit or Cr. Items (Describe):				
16					
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	3 565 243	3 565 243		

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production				
19	Nuclear Production				
20	Hydraulic Production—Conventional	112 468	112 468		
21	Hydraulic Production—Pumped Storage				
22	Other Production	(1 936)	(1 936)		
23	Transmission				
24	Distribution	3 117 052	3 117 052		
25	General	337 659	337 659		
26	TOTAL (Enter Total of lines 18 thru 25)	3 565 243	3 565 243		

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ELECTRIC OPERATING REVENUES (Account 400)				
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;"> <p>1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are</p> </div> <div style="width: 50%;"> <p>added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.</p> </div> </div>				
Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)	
1	Sales of Electricity			
2	(440) Residential Sales	6 090 062	5 416 418	
3	(442) Commercial and Industrial Sales			
4	Small (or Comm.) (See Instr. 4)	5 406 081	4 830 641	
5	Large (or Ind.) (See Instr. 4)	2 388 780	2 287 990	
6	(444) Public Street and Highway Lighting	116 994	112 168	
7	(445) Other Sales to Public Authorities	116 666	136 345	
8	(446) Sales to Railroads and Railways			
9	(448) Interdepartmental Sales			
10	TOTAL Sales to Ultimate Consumers	14 118 583	12 783 562	
11	(447) Sales for Resale			
12	TOTAL Sales of Electricity	14 118 583*	12 783 562	
13	(Less) (449.1) Provision for Rate Refunds	(231 395)	430 053	
14	TOTAL Reve. Net of Prov. for Refunds	13 887 188	13 213 615	
15	Other Operating Revenues			
16	(450) Forfeited Discounts			
17	(451) Miscellaneous Service Revenues	32 504	30 255	
18	(453) Sales of Water and Water Power			
19	(454) Rent from Electric Property	7 403	7 219	
20	(455) Interdepartmental Rents			
21	(456) Other Electric Revenues	8 249	6 720	
22				
23				
24				
25				
26	TOTAL Other Operating Revenues	48 156	44 194	
27	TOTAL Electric Operating Revenues	13 935 344	13 257 809	

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
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ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. *Commercial and Industrial Sales*, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
86 027	80 005	8 065	7 939	2
				3
78 074	72 688	1 646	1 609	4
38 342	38 683	5	5	5
1 184	1 180	31	31	6
1 541	1 974	107	107	7
				8
				9
205 168**	194 530	9 854	9 691	10
				11
205 168	194 530	9 854	9 691	12
				13
205 168	194 530	9 854	9 691	14

*Includes \$ -0- unbilled revenues.

**Includes -0- MWH relating to unbilled revenues.

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Lin No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred—Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	TOTAL Operation (Enter Total of Lines 4 thru 11)		
13	Maintenance		
14	(510) Maintenance Supervision and Engineering		
15	(511) Maintenance of Structures		
16	(512) Maintenance of Boiler Plant		
17	(513) Maintenance of Electric Plant		
18	(514) Maintenance of Miscellaneous Steam Plant		
19	TOTAL Maintenance (Enter Total of Lines 14 thru 18)		
20	TOTAL Power Production Expenses—Steam Power (Enter Total of lines 12 and 19)		
21	B. Nuclear Power Generation		
22	Operation		
23	(517) Operation Supervision and Engineering		
24	(518) Fuel		
25	(519) Coolants and Water		
26	(520) Steam Expenses		
27	(521) Steam from Other Sources		
28	(Less) (522) Steam Transferred—Cr.		
29	(523) Electric Expenses		
30	(524) Miscellaneous Nuclear Power Expenses		
31	(525) Rents		
32	TOTAL Operation (Enter Total of lines 23 thru 31)		
33	Maintenance		
34	(528) Maintenance Supervision and Engineering		
35	(529) Maintenance of Structures		
36	(530) Maintenance of Reactor Plant Equipment		
37	(531) Maintenance of Electric Plant		
38	(532) Maintenance of Miscellaneous Nuclear Plant		
39	TOTAL Maintenance (Enter Total of lines 34 thru 38)		
40	TOTAL Power Production Expenses—Nuclear Power (Enter total of lines 32 and 39)		
41	C. Hydraulic power Generation		
42	Operation		
43	(535) Operation Supervision and Engineering		
44	(536) Water for Power		
45	(537) Hydraulic Expenses		
46	(538) Electric Expenses	1 073	2 944
47	(539) Miscellaneous Hydraulic Power Generation Expenses	1 466	664
48	(540) Rents		
49	TOTAL Operation (Enter Total of lines 43 thru 48)	2 539	3 608

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
50	C. Hydraulic Power Generation (Continued)			
51	Maintenance			
52	(541) Maintenance Supervision and Engineering			
53	(542) Maintenance of Structures	1 614	14	
54	(543) Maintenance of Reservoirs, Dams, and Waterways	2		
55	(544) Maintenance of Electric Plant	1 190	2 649	
56	(545) Maintenance of Miscellaneous Hydraulic Plant			
57	TOTAL Maintenance (Enter Total of lines 52 thru 56)	2 806	2 663	
58	TOTAL Power Production Expenses—Hydraulic Power (Enter total of lines 49 and 57)	5 345	6 271	
59	D. Other Power Generation			
60	Operation			
61	(546) Operation Supervision and Engineering			
62	(547) Fuel			
63	(548) Generation Expenses			
64	(549) Miscellaneous Other Power Generation Expenses			
65	(550) Rents			
66	TOTAL Operation (Enter Total of lines 61 thru 65)			
67	Maintenance			
68	(551) Maintenance Supervision and Engineering			
69	(552) Maintenance of Structures			
70	(553) Maintenance of Generating and Electric Plant			
71	(554) Maintenance of Miscellaneous Other Power Generation Plant			
72	TOTAL Maintenance (Enter Total of lines 68 thru 71)			
73	TOTAL Power Production Expenses—Other Power (Enter Total of lines 66 and 72)			
74	E. Other Power Supply Expenses			
75	(555) Purchased Power	11 097 289	10 393 166	
76	(556) System Control and Load Dispatching			
77	(557) Other Expenses	18	17	
78	TOTAL Other Power Supply Expenses (Enter Total of lines 75 thru 77)	11 097 307	10 393 183	
79	TOTAL Power Production Expenses (Enter Total of lines 20, 40, 58, 73, and 78)	11 102 652	10 399 454	
80	2. TRANSMISSION EXPENSES			
81	Operation			
82	(560) Operation Supervision and Engineering			
83	(561) Load Dispatching			
84	(562) Station Expenses			
85	(563) Overhead Lines Expenses			
86	(564) Underground Lines Expenses			
87	(565) Transmission of Electricity by Others			
88	(566) Miscellaneous Transmission Expenses			
89	(567) Rents			
90	TOTAL Operation (Enter Total of lines 82 thru 89)			
91	Maintenance			
92	(568) Maintenance Supervision and Engineering			
93	(569) Maintenance of Structures			
94	(570) Maintenance of Station Equipment			
95	(571) Maintenance of overhead Lines			
96	(572) Maintenance of underground Lines			
97	(573) Maintenance of Miscellaneous Transmission Plant			
98	TOTAL Maintenance (Enter Total of lines 92 thru 97)			
99	TOTAL Transmission Expenses (Enter Total of lines 90 and 98)			
100	3. DISTRIBUTION EXPENSES			
101	Operation			
102	(580) Operation Supervision and Engineering	58 799	51 609	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
103	3. DISTRIBUTION Expenses (Continued)			
104	(581) Load Dispatching			
105	(582) Station Expenses	823	520	
106	(583) Overhead Line Expenses	14 886	17 812	
107	(584) Underground Line Expenses		268	
108	(585) Street Lighting and Signal System Expenses	3 146	2 993	
109	(586) Meter Expenses	80 333	76 986	
110	(587) Customer Installations Expenses	10 335	5 777	
111	(588) Miscellaneous Expenses	41 249	55 565	
112	(589) Rents	1 707	1 753	
113	TOTAL Operation (Enter Total of lines 102 thru 112)	211 278	213 283	
114	Maintenance			
115	(590) Maintenance Supervision and Engineering	19 225	17 030	
116	(591) Maintenance of Structures		199	
117	(592) Maintenance of Station Equipment	108	52	
118	(593) Maintenance of Overhead lines	378 741	384 305	
119	(594) Maintenance of Underground Lines	113		
120	(595) Maintenance of Line Transformers	24 486	21 040	
121	(596) Maintenance of Street Lighting and Signal Systems	10 788	11 002	
122	(597) Maintenance of Meters			
123	(598) Maintenance of Miscellaneous Distribution Plant			
124	TOTAL Maintenance (Enter Total of lines 115 thru 123)	433 461	433 628	
125	TOTAL Distribution Expenses (Enter Total of lines 113 and 124)	644 739	646 911	
126	4. CUSTOMER ACCOUNTS EXPENSES			
127	Operation			
128	(901) Supervision	37 391	32 937	
129	(902) Meter Reading Expenses	78 850	62 050	
130	(903) Customer Records and Collection Expenses	207 218	208 091	
131	(904) Uncollectible Accounts	9 055	6 746	
132	(905) Miscellaneous Customer Accounts Expenses	18 135	18 622	
133	TOTAL Customer Accounts Expenses (Enter Total of lines 128 thru 132)	350 649	328 446	
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
135	Operation			
136	(907) Supervision	32 063	25 842	
137	(908) Customer American Expenses	8 341	19 488	
138	(909) Informational and Instructional Expenses	7 462	9 804	
139	(910) Miscellaneous Customer Service and Informational Expenses	115		
140	TOTAL Cust. Service and Informational Exp. (Enter Total of lines 136 thru 139)	47 981	55 134	
141	6. SALES EXPENSES			
142	Operation			
143	(911) Supervision			
144	(912) Demonstrating and Selling Expenses	1 409	1 353	
145	(913) Advertising Expenses	531	322	
146	(916) Miscellaneous Sales Expenses			
147	TOTAL Sales Expenses (Enter Total of lines 143 thru 146)	1 940	1 675	
148	7. ADMINISTRATIVE AND GENERAL EXPENSES			
149	Operation			
150	(920) Administrative and General Salaries	135 602	124 177	
151	(921) Office Supplies and Expenses	33 993	24 138	
152	(Less) (922) Administrative Expenses Transferred—Ct.	(33 389)	(27 904)	

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19_86
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
153	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)			
154	(923) Outside Services Employed	67 949	53 388	
155	(924) Property Insurance	9 066	6 132	
156	(925) Injuries and Damages	222 545	126 704	
157	(926) Employee Pensions and Benefits	36 048	58 340	
158	(927) Franchise Requirements			
159	(928) Regulatory Commission Expenses	3 542	1 288	
160	(929) Duplicate Charges -- GA (920.1) Undistributed Payroll	8 340		
161	(930.1) General Advertising Expenses	4 483	1 528	
162	(930.2) Miscellaneous General Expenses	21 762	15 528	
163	(931) Rents	21 559	20 697	
164	TOTAL Operation (Enter Total of lines 150 thru 163)	531 500	404 016	
165	Maintenance			
166	(935) Maintenance of General Plant	12 928	14 261	
167	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	544 428	418 277	
168	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 79, 99, 125, 133, 140, 147, and 167)	12 692 389	11 849 897	

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction</p>	<p>employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>
1. Payroll Period Ended (Date)	11-2-86
2. Total Regular Full-Time Employees	40
3. Total Part-Time and Temporary Employees	1
4. Total Employees	41

Name of Respondent MARIANNA DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1986
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
 (Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) *Depreciation Expense* (Account 403); (b) *Amortization of Limited-Term Electric Plant* (Account 404); and (c) *Amortization of Other Electric Plant* (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifica-

tions and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Product Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant—Conventional	12 180			12 180
5	Hydraulic Production Plant—Pumped Storage				
6	Other Production Plant				
7	Transmission Plant				
8	Distribution Plant	328 367			328 367
9	General Plant	14 073			14 073
10	Common Plant—Electric				10 528*
11	TOTAL	354 620			365 148

B. Basis for Amortization Charges

*Not Allocated on Pages 114 and 115; Not Included on Page 219, Line 3.

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (in thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
12			-MARIANNA DIVISION-				
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
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Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>86</u>
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, *Revenue and Expenses from Utility Plant Leased to Others*, in another utility column (i, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414, *Other Utility Operating Income*, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)		14 757 053	14 081 449
3	Operating Expenses			
4	Operation Expenses (401)		12 240 937	11 715 385
5	Maintenance Expenses (402)		318 961	309 543
6	Depreciation Expense (403)		470 156	332 669
7	Amort. & Depl. of Utility Plant (404-405)			
8	Amort. of Utility Plant Acq. Adj. (406)			
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)			
10	Amort. of Conversion Expenses (407)			
11	Taxes Other Than Income Taxes (408.1)	262-263	424 617	402 877
12	Income Taxes — Federal (409.1)	262-263	193 099	137 374
13	— Other (409.1)	262-263	33 054	26 239
14	Provision for Deferred Inc. Taxes (410.1)	234, 272-277	162 380	253 295
15	(Less) Provision for Deferred Income Taxes—Cr. (411.1)	234, 272-277		
16	Investment Tax Credit Adj. — Net (411.4)	264	36 075	47 107
17	(Less) Gains from Disp. of Utility Plant (411.6)			
18	Losses from Disp. of Utility Plant (411.7)			
19	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		13 879 279	13 224 489
20	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		877 774	856 960

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 86
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106)			

1. Report below the original cost of electric plant in service according to the prescribed accounts.

2. In addition to Account 101, *Electric Plant in Service (Classified)*, this page and the next include Account 102, *Electric Plant Purchased or Sold*; Account 103, *Experimental Gas Plant Unclassified*; and Account 106, *Completed Construction Not Classified—Electric*.

3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.

4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.

5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization		
3	(302) Franchises and Consents		
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)		
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights		
9	(311) Structures and Improvements		
10	(312) Boiler Plant Equipment		
11	(313) Engines and Engine Driven Generators		
12	(314) Turbogenerator Units		
13	(315) Accessory Electric Equipment		
14	(316) Misc. Power Plant Equipment		
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)		
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)		
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)		
33	D. Other Production Plant		
34	(340) Land and Land Rights	2 235	
35	(341) Structures and Improvements	13 154	
36	(342) Fuel Holders, Products and Accessories	4 649	
37	(343) Prime Movers	213 451	
38	(344) Generators	28 486	
39	(345) Accessory Electric Equipment		

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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the

offset to the debits or credits distributed in column (f) to primary account classifications.

7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.

8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
				(301)	2
				(302)	3
				(303)	4
					5
					6
					7
				(310)	8
				(311)	9
				(312)	10
				(313)	11
				(314)	12
				(315)	13
				(316)	14
					15
					16
				(320)	17
				(321)	18
				(322)	19
				(323)	20
				(324)	21
				(325)	22
					23
					24
				(330)	25
				(331)	26
				(332)	27
				(333)	28
				(344)	29
				(335)	30
				(336)	31
					32
					33
			2 235	(340)	34
			13 154	(341)	35
			4 649	(342)	36
			213 451	(343)	37
			28 486	(344)	38
				(345)	39

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1986
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	
40	(346) Misc. Power Plant Equipment	3 330		
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	265 305		
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41)	265 305		
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights	74 148		
45	(352) Structures and Improvements	17 303		
46	(353) Station Equipment	637 155	1 369	
47	(354) Towers and Fixtures	244 592		
48	(355) Poles and Fixtures	786 856	19 655	
49	(356) Overhead Conductors and Devices	509 945	11 327	
50	(357) Underground Conduit			
51	(358) Underground Conductors and Devices			
52	(359) Roads and Trails	1 961		
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	2 271 960	32 351	
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	10 166		
56	(361) Structures and Improvements	33 896		
57	(362) Station Equipment	911 186	486 134	
58	(363) Storage Battery Equipment			
59	(364) Poles, Towers, and Fixtures	840 448	67 512	
60	(365) Overhead Conductors and Devices	1 332 020	116 567	
61	(366) Underground Conduit	245 276	133 010	
62	(367) Underground Conductors and Devices	809 775	155 376	
63	(368) Line Transformers	1 956 759	455 254	
64	(369) Services	867 177	98 670	
65	(370) Meters	807 639	103 392	
66	(371) Installations on Customer Premises	85 845	12 368	
67	(372) Leased Property on Customer Premises			
68	(373) Street Lighting and Signal Systems	178 537	11 581	
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	8 078 724	1 639 864	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	20 475		
72	(390) Structures and Improvements	252 410		
73	(391) Office Furniture and Equipment	51 696	1 091	
74	(392) Transportation Equipment	403 447	118 807	
75	(393) Stores Equipment	23 739		
76	(394) Tools, Shop and Garage Equipment	35 713	3 206	
77	(395) Laboratory Equipment	25 022		
78	(396) Power Operated Equipment	80 243		
79	(397) Communication Equipment	41 002		
80	(398) Miscellaneous Equipment	2 604		
81	SUBTOTAL (Enter Total of lines 71 thru 80)	936 351	123 104	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	936 351	123 104	
84	TOTAL (Accounts 101 and 106)	11 552 340	1 795 319	
85	(102) Electric Plant Purchased (See Instr. 8)			
86	(Less) (102) Electric Plant Sold (See Instr. 8)			
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service	11 552 340	1 795 319	

Name of Respondent		This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report	
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ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)					
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
			3 330	(346)	40
			265 305		41
			265 305		42
					43
			74 148	(350)	44
			17 303	(352)	45
		7 770	646 294	(353)	46
			244 592	(354)	47
9 715			796 796	(355)	48
2 334			518 938	(356)	49
				(357)	50
				(358)	51
			1 961	(359)	52
12 049		7 770	2 300 032		53
					54
			10 166	(360)	55
			33 896	(361)	56
			1 397 320	(362)	57
				(363)	58
13 318			894 642	(364)	59
16 994			1 431 593	(365)	60
			378 286	(366)	61
			965 151	(367)	62
2 164		(7 770)	2 402 079	(368)	63
8 892			956 955	(369)	64
116			910 915	(370)	65
3 037			95 176	(371)	66
				(372)	67
2 535			187 583	(373)	68
47 056		(7 770)	9 663 762		69
					70
			20 475	(389)	71
			252 410	(390)	72
354			52 433	(391)	73
22 285			499 969	(392)	74
			23 739	(393)	75
			38 919	(394)	76
			25 022	(395)	77
			80 243	(396)	78
1 389			39 613	(397)	79
175			2 429	(398)	80
24 203			1 035 252		81
				(399)	82
24 203			1 035 252		83
83 308			13 264 351		84
				(102)	85
					86
				(103)	87
83 308			13 264 351		88

Name of Respondent	This Report Is:	Date of Report (Mo, Da, Yr)	Year of Report
FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 1986

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.

2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	2 784 408	2 784 408		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	461 183	461 183		
4	(413) Exp. of Elec. Plt. Leas. to Others				
5	Transportation Expenses—Clearing	42 684	42 684		
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8					
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	503 867	503 867		
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	83 308	83 308		
12	Cost of Removal	21 949	21 949		
13	Salvage (Credit)	(9 009)	(9 009)		
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	96 248	96 248		
15	Other Debit or Cr. Items (Describe):				
16					
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	3 192 027	3 192 027		

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production				
19	Nuclear Production				
20	Hydraulic Production—Conventional				
21	Hydraulic Production—Pumped Storage				
22	Other Production	188 624	188 624		
23	Transmission	787 486	787 486		
24	Distribution	1 881 870	1 881 870		
25	General	334 047	334 047		
26	TOTAL (Enter Total of lines 18 thru 25)	3 192 027	3 192 027		

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1986
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ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.

2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are

added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	6 781 457	6 854 731
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	3 723 759	3 875 237
5	Large (or Ind.) (See Instr. 4)	3 920 941	2 919 525
6	(444) Public Street and Highway Lighting	68 690	71 279
7	(445) Other Sales to Public Authorities	242 927	262 696
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales	96 876	110 688
10	TOTAL Sales to Ultimate Consumers	14 834 650	14 094 156
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	14 834 650	14 094 156
13	(Less) (449.1) Provision for Rate Refunds	(48 239)	(29 850)
14	TOTAL Reve. Net of Prov. for Refunds	14 786 411*	14 064 306
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	(34 504)	9 338
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	2 099	4 591
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	3 047	3 215
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	(29 358)	17 144
27	TOTAL Electric Operating Revenues	14 757 053	14 081 450

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES CO.	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 86
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ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. *Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)*

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
91 311	84 183	7 446	6 813	2
				3
48 075	45 599	801	708	4
50 168	30 750	2	2	5
661	650	1	1	6
3 117	3 089	72	71	7
				8
1 316	1 358	1	1	9
194 648**	165 629	8 323	7 596	10
				11
194 648	165 629	8 323	7 596	12
				13
194 648	165 629	8 323	7 596	14

*Includes \$ -0- unbilled revenues.

**Includes -0- MWH relating to unbilled revenues.

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>86</u>
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount for previous year is not derived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
	1. POWER PRODUCTION EXPENSES			
	A. Steam Power Generation			
2	Operation			
	(500) Operation Supervision and Engineering			
	(501) Fuel			
6	(502) Steam Expenses			
	(503) Steam from Other Sources			
	(Less) (504) Steam Transferred—Cr.			
9	(505) Electric Expenses			
10	(506) Miscellaneous Steam Power Expenses			
	(507) Rents			
12	TOTAL Operation (Enter Total of Lines 4 thru 11)			
13	Maintenance			
	(510) Maintenance Supervision and Engineering			
	(511) Maintenance of Structures			
16	(512) Maintenance of Boiler Plant			
	(513) Maintenance of Electric Plant			
	(514) Maintenance of Miscellaneous Steam Plant			
19	TOTAL Maintenance (Enter Total of Lines 14 thru 18)			
20	TOTAL Power Production Expenses—Steam Power (Enter Total of lines 12 and 19)			
	B. Nuclear Power Generation			
22	Operation			
23	(517) Operation Supervision and Engineering			
	(518) Fuel			
	(519) Coolants and Water			
26	(520) Steam Expenses			
	(521) Steam from Other Sources			
	(Less) (522) Steam Transferred—Cr.			
29	(523) Electric Expenses			
30	(524) Miscellaneous Nuclear Power Expenses			
	(525) Rents			
32	TOTAL Operation (Enter Total of lines 23 thru 31)			
33	Maintenance			
	(528) Maintenance Supervision and Engineering			
	(529) Maintenance of Structures			
36	(530) Maintenance of Reactor Plant Equipment			
	(531) Maintenance of Electric Plant			
	(532) Maintenance of Miscellaneous Nuclear Plant			
39	TOTAL Maintenance (Enter Total of lines 34 thru 38)			
40	TOTAL Power Production Expenses—Nuclear Power (Enter total of lines 32 and 39)			
	C. Hydraulic power Generation			
42	Operation			
43	(535) Operation Supervision and Engineering			
	(536) Water for Power			
	(537) Hydraulic Expenses			
46	(538) Electric Expenses			
	(539) Miscellaneous Hydraulic Power Generation Expenses			
	(540) Rents			
49	TOTAL Operation (Enter Total of lines 43 thru 48)			

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FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19 <u>86</u>
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
50	C. Hydraulic Power Generation (Continued)			
51	Maintenance			
52	(541) Maintenance Supervision and Engineering			
53	(542) Maintenance of Structures			
54	(543) Maintenance of Reservoirs, Dams, and Waterways			
55	(544) Maintenance of Electric Plant			
56	(545) Maintenance of Miscellaneous Hydraulic Plant			
57	TOTAL Maintenance (Enter Total of lines 52 thru 56)			
58	TOTAL Power Production Expenses—Hydraulic Power (Enter total of lines 49 and 57)			
59	D. Other Power Generation			
60	Operation			
61	(546) Operation Supervision and Engineering			
62	(547) Fuel			
63	(548) Generation Expenses			
64	(549) Miscellaneous Other Power Generation Expenses	358	378	
65	(550) Rents			
66	TOTAL Operation (Enter Total of lines 61 thru 65)	358	378	
67	Maintenance			
68	(551) Maintenance Supervision and Engineering			
69	(552) Maintenance of Structures			
70	(553) Maintenance of Generating and Electric Plant			
71	(554) Maintenance of Miscellaneous Other Power Generation Plant	285	389	
72	TOTAL Maintenance (Enter Total of lines 68 thru 71)	285	389	
73	TOTAL Power Production Expenses—Other Power (Enter Total of lines 66 and 72)	643	767	
74	E. Other Power Supply Expenses			
75	(555) Purchased Power	11 489 133	11 032 880	
76	(556) System Control and Load Dispatching			
77	(557) Other Expenses			
78	TOTAL Other Power Supply Expenses (Enter Total of lines 75 thru 77)	11 489 133	11 032 880	
79	TOTAL Power Production Expenses (Enter Total of lines 20, 40, 58, 73, and 78)	11 489 776	11 033 647	
80	2. TRANSMISSION EXPENSES			
81	Operation			
82	(560) Operation Supervision and Engineering			
83	(561) Load Dispatching			
84	(562) Station Expenses	9 285	13 079	
85	(563) Overhead Lines Expenses			
86	(564) Underground Lines Expenses			
87	(565) Transmission of Electricity by Others			
88	(566) Miscellaneous Transmission Expenses		3	
89	(567) Rents			
90	TOTAL Operation (Enter Total of lines 82 thru 89)	9 285	13 082	
91	Maintenance			
92	(568) Maintenance Supervision and Engineering			
93	(569) Maintenance of Structures		201	
94	(570) Maintenance of Station Equipment	15 078	31 444	
95	(571) Maintenance of overhead Lines	15 820	8 180	
96	(572) Maintenance of underground Lines			
97	(573) Maintenance of Miscellaneous Transmission Plant	1 438	908	
98	TOTAL Maintenance (Enter Total of lines 92 thru 97)	32 336	40 733	
99	TOTAL Transmission Expenses (Enter Total of lines 90 and 98)	41 621	53 815	
100	3. DISTRIBUTION EXPENSES			
101	Operation			
102	(580) Operation Supervision and Engineering	40 300	38 909	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
103	3. DISTRIBUTION Expenses (Continued)			
104	(581) Load Dispatching			
105	(582) Station Expenses	866	812	
106	(583) Overhead Line Expenses	1 011	(7 751)	
107	(584) Underground Line Expenses	609	429	
108	(585) Street Lighting and Signal System Expenses			
109	(586) Meter Expenses	29 819	37 768	
110	(587) Customer Installations Expenses	9 424	13 625	
111	(588) Miscellaneous Expenses	38 731	36 331	
112	(589) Rents	410	407	
113	TOTAL Operation (Enter Total of lines 102 thru 112)	121 170	120 530	
114	Maintenance			
115	(590) Maintenance Supervision and Engineering	13 231	12 716	
116	(591) Maintenance of Structures	3 518	1 554	
117	(592) Maintenance of Station Equipment	7 708	29 912	
118	(593) Maintenance of Overhead lines	166 526	150 533	
119	(594) Maintenance of Underground Lines	52 447	28 377	
120	(595) Maintenance of Line Transformers	10 539	17 833	
121	(596) Maintenance of Street Lighting and Signal Systems	7 919	7 052	
122	(597) Maintenance of Meters	1 910	3 394	
123	(598) Maintenance of Miscellaneous Distribution Plant	9 814	6 250	
124	TOTAL Maintenance (Enter Total of lines 115 thru 123)	273 612	257 621	
125	TOTAL Distribution Expenses (Enter Total of lines 113 and 124)	394 782	378 151	
126	4. CUSTOMER ACCOUNTS EXPENSES			
127	Operation			
128	(901) Supervision	24 281	24 086	
129	(902) Meter Reading Expenses	27 071	30 125	
130	(903) Customer Records and Collection Expenses	132 475	134 197	
131	(904) Uncollectible Accounts	27 327	27 956	
132	(905) Miscellaneous Customer Accounts Expenses	10 052	9 871	
133	TOTAL Customer Accounts Expenses (Enter Total of lines 128 thru 132)	221 206	226 235	
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
135	Operation			
136	(907) Supervision	31 849	25 384	
137	(908) Customer American Expenses	32 825	27 936	
138	(909) Informational and Instructional Expenses	7 843	7 628	
139	(910) Miscellaneous Customer Service and Informational Expenses	51	(152)	
140	TOTAL Cust. Service and Informational Exp. (Enter Total of lines 136 thru 139)	72 568	60 796	
141	6. SALES EXPENSES			
142	Operation			
143	(911) Supervision			
144	(912) Demonstrating and Selling Expenses	1 392	1 354	
145	(913) Advertising Expenses	2 915	1 787	
146	(916) Miscellaneous Sales Expenses			
147	TOTAL Sales Expenses (Enter Total of lines 143 thru 146)	4 307	3 141	
148	7. ADMINISTRATIVE AND GENERAL EXPENSES			
149	Operation			
150	(920) Administrative and General Salaries	102 289	92 816	
151	(921) Office Supplies and Expenses	27 277	19 373	
152	(Less) (922) Administrative Expenses Transferred—Ct.	(53 178)	(39 851)	

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FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Dec. 31, 19_86

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
153	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
154	(923) Outside Services Employed	39 048	38 447
155	(924) Property Insurance	10 188	6 797
156	(925) Injuries and Damages	124 382	90 019
157	(926) Employee Pensions and Benefits	25 662	34 805
158	(927) Franchise Requirements		
159	(928) Regulatory Commission Expenses	21 273	2 256
160	(929) Duplicate Charges - Cr. (920.1) Undistributed Payroll	6 198	
161	(930.1) General Advertising Expenses	13 329	872
162	(930.2) Miscellaneous General Expenses	15 989	12 355
163	(931) Rents	453	454
164	TOTAL Operation (Enter Total of lines 150 thru 163)	322 910	258 343
165	Maintenance		
166	(935) Maintenance of General Plant	12 729	10 800
167	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	335 639	269 143
168	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 79, 99, 125, 133, 140, 147, and 167)	12 559 899	12 024 928

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction

employees in a footnote.

3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	11-2-86
2. Total Regular Full-Time Employees	37
3. Total Part-Time and Temporary Employees	2
4. Total Employees	39

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1986
MISCELLANEOUS GENERAL EXPENSES (Accounting 930.2) (ELECTRIC)				
Line No.	Description (a)	Amount (b)		
1	Industry Association Dues			
2	Nuclear Power Research Expenses			
3	Other Experimental and General Research Expenses			
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent			
5	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)			
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46	TOTAL			

Name of Respondent FERNANDINA BEACH DIVISION FLORIDA PUBLIC UTILITIES COMPANY	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 19 <u>86</u>
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)
 (Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) *Depreciation Expense* (Account 403); (b) *Amortization of Limited-Term Electric Plant* (Account 404); and (c) *Amortization of Other Electric Plant* (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifica-

tions and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Product Plant				
3	Nuclear Production Plant				
4	Hydraulic Production Plant—Conventional				
5	Hydraulic Production Plant—Pumped Storage				
6	Other Production Plant	24 816			24 816
7	Transmission Plant	58 492			58 492
8	Distribution Plant	356 901			356 901
9	General Plant	20 974			20 974
10	Common Plant—Electric				8 972*
11	TOTAL	461 183			470 155

B. Basis for Amortization Charges

*Not Allocated on Pages 114 and 115; Not Included on Page 219, Line 3.

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Monthly Curve Type (f)	Average Remaining Life (g)
12		-FERNANDINA BEACH DIVISION-					
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20		COMPLETED ON DIVISIONAL BASIS IN FERC #1					
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