

THIS FILING IS

Item 1: An Initial (Original) Submission

OR Resubmission No. _____

EI804-09-AR

Form 1 Approved
OMB No. 1902-0021
(Expires 12/31/2011)
Form 1-F Approved
OMB No. 1902-0029
(Expires 12/31/2011)
Form 3-Q Approved
OMB No. 1902-0205
(Expires 1/31/2012)

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FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report

COMMUNICATIONS SECTION

10 APR 28 AM 9:56

REGISTRATION SERVICE

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

FPSC Version

Exact Legal Name of Respondent (Company)

Gulf Power Company

Year/Period of Report

End of 2009/Q4

SIGNATURE PAGE

I certify that I am the responsible accounting officer of

Gulf Power Company _____ ;

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2009 to December 31, 2009, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

4/19/2010

Date

Connie J. Erickson
Signature

Connie J. Erickson

Name

Comptroller

Title



Deloitte & Touche LLP

191 Peachtree Street
Suite 2000
Atlanta, GA 30303
USA

Tel: +1 404 220 1500
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www.deloitte.com

INDEPENDENT AUDITORS' REPORT

Gulf Power Company

We have audited the balance sheet — regulatory basis of Gulf Power Company (the "Company") as of December 31, 2009, and the related statements of income — regulatory basis; retained earnings — regulatory basis; and cash flows — regulatory basis for the year ended December 31, 2009, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards as established by the Auditing Standards Board (United States) and in accordance with the auditing standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such regulatory basis financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of Gulf Power Company at December 31, 2009, and the results of its operations and its cash flows for the year ended December 31, 2009, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

February 25, 2010

Member of
Deloitte Touche Tohmatsu

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION

01 Exact Legal Name of Respondent Gulf Power Company		02 Year/Period of Report End of <u>2009/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 500 Bayfront Pkwy, Pensacola, FL 32520			
05 Name of Contact Person Connie J. Erickson		06 Title of Contact Person Comptroller	
07 Address of Contact Person (Street, City, State, Zip Code) Mailing Address: One Energy Place, Pensacola, FL 32520-0734			
08 Telephone of Contact Person, Including Area Code (850) 444-6384	09 This Report Is (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) / /

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Connie J. Erickson	03 Signature  Connie J. Erickson	04 Date Signed (Mo, Da, Yr) 06/13/2011
02 Title Comptroller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	NA
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	NA
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	NA
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	
25	Unrecovered Plant and Regulatory Study Costs	230	NA
26	Transmission Service and Generation Interconnection Study Costs	231	NA
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272-273	
39	Accumulated Deferred Income Taxes-Other Property	274-275	
40	Accumulated Deferred Income Taxes-Other	276-277	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300-301	
43	Sales of Electricity by Rate Schedules	304	
44	Sales for Resale	310-311	
45	Electric Operation and Maintenance Expenses	320-323	
46	Purchased Power	326-327	
47	Transmission of Electricity for Others	328-330	
48	Transmission of Electricity by ISO/RTOs	331	NA
49	Transmission of Electricity by Others	332	
50	Miscellaneous General Expenses-Electric	335	
51	Depreciation and Amortization of Electric Plant	336-337	
52	Regulatory Commission Expenses	350-351	
53	Research, Development and Demonstration Activities	352-353	
54	Distribution of Salaries and Wages	354-355	
55	Common Utility Plant and Expenses	356	NA
56	Amounts included in ISO/RTO Settlement Statements	397	NA
57	Purchase and Sale of Ancillary Services	398	
58	Monthly Transmission System Peak Load	400	
59	Monthly ISO/RTO Transmission System Peak Load	400a	NA
60	Electric Energy Account	401	
61	Monthly Peaks and Output	401	
62	Steam Electric Generating Plant Statistics	402-403	
63	Hydroelectric Generating Plant Statistics	406-407	NA
64	Pumped Storage Generating Plant Statistics	408-409	NA
65	Generating Plant Statistics Pages	410-411	NA
66	Transmission Line Statistics Pages	422-423	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Lines Added During the Year	424-425	
68	Substations	426-427	
69	Transactions with Associated (Affiliated) Companies	429	
70	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input checked="" type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Connie J. Erickson
Comptroller
500 Bayfront Parkway
Pensacola, FL 32520-0734

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated on November 2, 2005, in Florida

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

NA

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida), and other miscellaneous services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

1. Southern Company, a registered holding company, owns all of the Common Stock of the respondent.

2. 2009 Notes to Financial Statements (Gulf Power Company), Note 1 Summary of Significant Accounting Policies, General.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Gulf Power Capital Trust V	Trust established for the	100%	
2		purpose of issuing preferred		
3		securities and subsequently		
4		linking the proceeds to		
5		Gulf Power Company.		
6				
7	Gulf Power Capital Trust VI	Trust established for the	100%	
8		purpose of issuing preferred		
9		securities and subsequently		
10		linking the proceeds to		
11		Gulf Power Company.		
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Susan N. Story	887,558
2			
3	Vice President-External Affairs/Corporate Services	Bentina C. Terry	387,017
4			
5	Vice President - Customer Operations	P. Bernard Jacob	399,516
6			
7	Vice President - Chief Financial Officer	Philip C. Raymond	551,792
8			
9	Vice President - Power Generation	Theodore J. McCullough	305,617
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Susan N. Story	One Energy Place
2	President and Chief Executive Officer	Pensacola, FL 32520-0100
3		
4	C. LeDon Anchors	909 Mar Walt Drive, Suite 1014
5		Ft. Walton Beach, FL 32547
6		
7	William C. Cramer, Jr.	2251 West 23rd Street
8		Panama City, FL 32405
9		
10	Fred C. Donovan, Sr.	449 West Main Street
11		Pensacola, FL 32502
12		
13	William A. Pullum	8494 Navarre Parkway
14		Navarre, FL 32566
15		
16	Winston E. Scott	150 W. University Blvd
17		Melbourne, FL 32901
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Gulf Power Company First Revised Rate	
2	Schedule FERC No. 82	ER03-1059-000
3	Southern Operating Companies First Revised	
4	Rate Schedule FERC No. 62	ER01-602-009
5	Southern Operating Companies First Revised	
6	Rate Schedule FERC No. 77	ER00-3232
7	Southern Operating Companies Rate	
8	Schedule FERC No. 67	ER01-602-002
9	Southern Operating Companies Rate	
10	Schedule FERC No. 66	ER01-602-002
11	Southern Operating Companies First Revised	
12	Rate Schedule FERC No. 70	ER00-3232
13	Southern Operating Companies First Revised	
14	Rate Schedule FERC No. 53	ER01-602-009
15	Southern Operating Companies Rate	
16	Schedule FERC No. 68	ER01-602-002
17	Southern Operating Companies First Revised	
18	Rate Schedule FERC No. 76	ER00-3232
19	Southern Operating Companies First Revised	
20	Rate Schedule FERC No. 30	ER01-602-009
21	Southern Operating Companies First Revised	
22	Rate Schedule FERC No. 93	ER00-3232
23	Southern Operating Companies First Revised	
24	Rate Schedule FERC No. 33	ER01-602-009
25	Southern Operating Companies FERC	
26	Electric Tariff Fourth Revised Volume No. 5	FERC Docket Nos. ER02-851, OA07-38, et al.
27	Southern Company Services, Inc. FERC	
28	Electric Tariff Original Volume No. 13	FERC Docket No. ER08-756
29	Southern Operating Companies First Revised	
30	Services Agreement No. 487	FERC Docket No. ER09-641
31	Southern Company Services, Inc. Second	
32	Revised Rate Schedule FERC No. 138	FERC Docket No. EL05-102
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
--	--

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20081103-0079	10/30/2008	ER09-178-000	2009 OATT Informational Filing	Southern Operating
2					Companies FERC
3					Electric Tariff Fourth
4					Revised Volume No. 5
5	Unassigned	04/30/2010	As yet unassigned	2009 OATT True-Up Filing	Southern Operating
6					Companies FERC
7					Electric Tariff Fourth
8					Revised Volume No. 5
9	20081103-0196	10/30/2008	ER09-238-000	UPS Agreement Informational Filing	Southern Operating
10					Companies Rate
11					Schedule FERC No. 66
12	20081103-0196	10/30/2008	ER09-238-000	UPS Agreement Informational	Southern Operating
13					Companies Rate
14					Schedule
15	20081103-0196	10/30/2008	ER09-238-000	UPS Agreement Informational Filing	Southern Operating
16					Companies Rate
17					Schedule FERC No. 68
18	20081104-0142	10/30/2008	ER09-200-000	IIC Informational Filing	Southern Company
19					Services, Inc. Second
20					Revised Rate
21					Schedule
22					FERC No. 138
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 1061 Line No.: 5 Column:

On or about 4/30/10

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of <u>2009/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

- 1) N/A
- 2) N/A
- 3) N/A
- 4) N/A
- 5) N/A
- 6) None

As of December 31, 2009, Gulf Power had \$88.9 million in Commercial Paper borrowing with authorization from the Florida Public Service Commission under Docket No. 080633-EI, Order No. PSC-08-0767-FOF-EI.

- 7) N/A
- 8) N/A
- 9) See Notes to Financial Statements beginning on page 123.1.
- 10) N/A
- 11) (Reserved)
- 12) See Notes to Financial Statements beginning on page 123.1.
- 13) N/A
- 14) N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	3,430,502,969	2,785,561,812
3	Construction Work in Progress (107)	200-201	159,499,457	391,986,536
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		3,590,002,426	3,177,548,348
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,201,055,042	1,151,788,971
6	Net Utility Plant (Enter Total of line 4 less 5)		2,388,947,384	2,025,759,377
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		2,388,947,384	2,025,759,377
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		14,945,617	14,681,433
19	(Less) Accum. Prov. for Depr. and Amort. (122)		1,469,972	1,143,185
20	Investments in Associated Companies (123)		2,447,762	2,379,739
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		58,784,773	50,441,096
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		47,620	54,492
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		74,755,800	66,413,575
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		2,354,715	3,102,577
36	Special Deposits (132-134)		6,357,272	10,750
37	Working Fund (135)		302,163	339,958
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		64,257,213	69,530,989
41	Other Accounts Receivable (143)		3,793,362	6,908,625
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,912,814	2,188,273
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		7,502,926	15,058,378
45	Fuel Stock (151)	227	164,454,800	100,217,723
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	38,307,193	36,634,537
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	19,164,437	7,911,392

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	170,472	201,365
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		34,325,663	20,357,580
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		307,677	286,755
60	Rents Receivable (172)		0	0
61	Accrued Utility Revenues (173)		60,414,002	48,742,074
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		11,812	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		3,124,496	1,071,149
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		47,620	54,491
67	Total Current and Accrued Assets (Lines 34 through 66)		402,887,769	308,131,088
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		10,248,255	9,199,015
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	0	0
72	Other Regulatory Assets (182.3)	232	248,649,409	325,212,934
73	Prelim. Survey and Investigation Charges (Electric) (183)		7,926,176	7,134,094
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		-8,026	23,387
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	13,994,750	6,415,822
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		14,598,828	16,247,877
82	Accumulated Deferred Income Taxes (190)	234	61,321,242	58,768,867
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		356,730,634	423,001,996
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		3,223,321,587	2,823,306,036

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	253,060,000	118,060,000
3	Preferred Stock Issued (204)	250-251	100,000,000	100,000,000
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	534,577,331	511,545,780
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	2,001,655	2,001,655
11	Retained Earnings (215, 215.1, 216)	118-119	219,116,813	197,417,382
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-2,462,447	-4,931,544
16	Total Proprietary Capital (lines 2 through 15)		1,102,290,042	920,089,963
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	1,125,441,000	856,255,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		6,527,336	6,990,305
24	Total Long-Term Debt (lines 18 through 23)		1,118,913,664	849,264,695
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		24,045,884	9,800,048
28	Accumulated Provision for Injuries and Damages (228.2)		2,936,146	2,500,115
29	Accumulated Provision for Pensions and Benefits (228.3)		141,373,292	129,082,940
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		200,564	203,035
32	Long-Term Portion of Derivative Instrument Liabilities		253	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		4,446,945	5,304,393
34	Asset Retirement Obligations (230)		12,607,768	12,041,932
35	Total Other Noncurrent Liabilities (lines 26 through 34)		185,610,852	158,932,463
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		90,330,771	148,239,492
38	Accounts Payable (232)		77,941,475	88,208,975
39	Notes Payable to Associated Companies (233)		0	0
40	Accounts Payable to Associated Companies (234)		47,420,636	56,847,132
41	Customer Deposits (235)		32,360,644	28,017,307
42	Taxes Accrued (236)	262-263	10,891,243	13,295,224
43	Interest Accrued (237)		10,301,601	8,965,493
44	Dividends Declared (238)		1,550,625	1,550,625
45	Matured Long-Term Debt (239)		0	0

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		2,041,873	1,968,546
48	Miscellaneous Current and Accrued Liabilities (242)		22,878,473	37,841,358
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		13,888,912	32,232,761
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		4,446,945	5,304,393
54	Total Current and Accrued Liabilities (lines 37 through 53)		305,159,308	411,862,520
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	9,652,416	11,255,400
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	95,806,773	87,755,974
60	Other Regulatory Liabilities (254)	278	50,088,372	32,252,229
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	27,685,734	1,904,186
63	Accum. Deferred Income Taxes-Other Property (282)		287,475,269	276,146,982
64	Accum. Deferred Income Taxes-Other (283)		40,639,157	73,841,624
65	Total Deferred Credits (lines 56 through 64)		511,347,721	483,156,395
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		3,223,321,587	2,823,306,036

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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,302,433,325	1,387,374,418		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	853,816,441	946,744,349		
5	Maintenance Expenses (402)	320-323	72,051,701	75,879,282		
6	Depreciation Expense (403)	336-337	90,795,008	83,153,101		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	170,412	235,559		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	3,576,890	2,992,348		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		88,244	166,507		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		652,452	652,452		
13	(Less) Regulatory Credits (407.4)		812,291	866,403		
14	Taxes Other Than Income Taxes (408.1)	262-263	94,505,664	87,246,673		
15	Income Taxes - Federal (409.1)	262-263	63,335,588	29,305,458		
16	- Other (409.1)	262-263	8,647,483	5,756,713		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	95,993,906	82,519,635		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	112,535,105	60,905,909		
19	Investment Tax Credit Adj. - Net (411.4)	266	-1,602,984	-1,732,153		
20	(Less) Gains from Disp. of Utility Plant (411.6)			-732,211		
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		111,740	495,941		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		641,879	630,844		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,169,213,548	1,252,014,726		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117, line 27		133,219,777	135,359,692		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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STATEMENT OF INCOME FOR THE YEAR (Continued)

9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
1,302,433,325	1,387,374,418					2
						3
853,816,441	946,744,349					4
72,051,701	75,879,282					5
90,795,008	83,153,101					6
170,412	235,559					7
3,576,890	2,992,348					8
						9
88,244	166,507					10
						11
652,452	652,452					12
812,291	866,403					13
94,505,664	87,246,673					14
63,335,588	29,305,458					15
8,647,483	5,756,713					16
95,993,906	82,519,635					17
112,535,105	60,905,909					18
-1,602,984	-1,732,153					19
	-732,211					20
						21
111,740	495,941					22
						23
641,879	630,844					24
1,169,213,548	1,252,014,726					25
133,219,777	135,359,692					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		133,219,777	135,359,692		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,231,117	1,170,137		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		552,637	522,519		
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		-53,620	136,189		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		422,815	3,155,499		
38	Allowance for Other Funds Used During Construction (419.1)		23,808,786	9,969,120		
39	Miscellaneous Nonoperating Income (421)		7,145	-2,925		
40	Gain on Disposition of Property (421.1)		11,860			
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		24,875,466	13,905,501		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)			10,626		
44	Miscellaneous Amortization (425)		255,312	255,312		
45	Donations (426.1)			2,289,663		
46	Life Insurance (426.2)					
47	Penalties (426.3)			69,117		
48	Exp. for Certain Civic, Political & Related Activities (426.4)			1,571,611		
49	Other Deductions (426.5)		4,404,219	557,755		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		4,659,531	4,754,084		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	58,556	66,917		
53	Income Taxes-Federal (409.2)	262-263	-356,079	1,504,436		
54	Income Taxes-Other (409.2)	262-263	-2,057,435	-1,733,210		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	21,533	-2,945,071		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	24,888	27,212		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-2,358,313	-3,134,140		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		22,574,248	12,285,557		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		42,165,856	41,173,575		
63	Amort. of Debt Disc. and Expense (428)		1,241,244	1,031,619		
64	Amortization of Loss on Reaquired Debt (428.1)		1,649,049	1,723,830		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reaquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)					
68	Other Interest Expense (431)		2,791,101	3,141,887		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		9,488,832	3,972,924		
70	Net Interest Charges (Total of lines 62 thru 69)		38,358,418	43,097,987		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		117,435,607	104,547,262		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		117,435,607	104,547,262		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		197,417,382	181,986,157
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Change in Benefit Plan Measurement Date			(1,213,537)
5	Other		-233,676	
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)		-233,676	(1,213,537)
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		117,435,607	104,547,262
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	6.00% Preference	238	-3,300,000	(3,300,000)
25	6.45% Preference	238	-2,902,500	(2,902,500)
26				
27				
28				
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-6,202,500	(6,202,500)
30	Dividends Declared-Common Stock (Account 438)			
31	20,000,000 shares authorized	238	-89,300,000	(81,700,000)
32	1,792,717 shares outstanding			
33				
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-89,300,000	(81,700,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		219,116,813	197,417,382

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		219,116,813	197,417,382
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper, and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	117,435,607	104,547,262
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	93,542,845	89,775,479
5	Amortization of		
6	Limited Term Property	3,576,890	2,992,348
7	Other, Net	2,444,758	838,844
8	Deferred Income Taxes (Net)	-16,544,553	23,948,579
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	-4,835,694	-12,555,865
11	Net (Increase) Decrease in Inventory	-65,533,439	-34,302,773
12	Net (Increase) Decrease in Allowances Inventory	-11,253,045	6,465,010
13	Net Increase (Decrease) in Payables and Accrued Expenses	649,424	-20,084,153
14	Net (Increase) Decrease in Other Regulatory Assets	92,573,965	-42,215,537
15	Net Increase (Decrease) in Other Regulatory Liabilities	10,929,221	-2,123,266
16	(Less) Allowance for Other Funds Used During Construction	23,808,786	9,969,120
17	(Less) Undistributed Earnings from Subsidiary Companies		136,965
18	Other (provide details in footnote):	-4,946,012	40,761,643
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	194,231,181	147,941,486
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-450,420,849	-390,743,871
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-23,808,786	-9,969,120
31	Other (provide details in footnote):	-11,868,666	-11,196,544
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-438,480,729	-391,971,295
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		5,772,907
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-68,022	-264,509
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses	-23,603,081	37,244,312
53	Other (provide details in footnote):	-6,283,919	535,608
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-468,435,751	-348,682,977
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	140,000,000	110,000,000
62	Preferred Stock		
63	Common Stock	135,000,000	
64	Other (provide details in footnote):		
65		22,031,512	75,324,322
66	Net Increase in Short-Term Debt (c)		107,438,234
67	Other (provide details in footnote):	130,451,193	37,297,919
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	427,482,705	330,060,475
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	-2,942,323	-43,466,983
77			
78	Net Decrease in Short-Term Debt (c)	-49,599,287	
79			
80	Dividends on Preferred Stock	-6,202,500	-6,057,375
81	Dividends on Common Stock	-89,300,000	-81,700,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	279,438,595	198,836,117
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	5,234,025	-1,905,374
87			
88	Cash and Cash Equivalents at Beginning of Period	3,442,534	5,347,909
89			
90	Cash and Cash Equivalents at End of period	8,676,559	3,442,535

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

Other Operating Activities:	
Pension, Postretirement, & Other Employee Benefits	\$1,665,145
Stock Option Expense	932,544
Tax Benefit of Executive Stock Option	17,344
Prepayments	(7,128,103)
Other Current Assets	10,734,024
Accumulated Provision for Property Insurance	3,500,000
Other Deferred Credits	572,331
Preliminary Survey & Investigation Charges	(792,082)
Clearing Accounts	31,413
Miscellaneous Deferred Debits	(5,016,557)
Undistributed Earnings from Affiliated Trusts	50,884
Miscellaneous, Other net	(516,349)
Other Current Liabilities	(8,996,606)
Total Other Operating Activities	<u>\$(4,946,012)</u>

Schedule Page: 120 Line No.: 31 Column: b

Other Construction & Acquisition of Plant Activities:	
Cost of Removal	\$ (9,750,927)
Gross Property Additions Adjustments	<u>(2,117,739)</u>
Total Other Constr. & Acquisition of Plant Activities	<u>\$(11,868,666)</u>

Schedule Page: 120 Line No.: 53 Column: b

Other Investment Activities:	
Non-Utility Property	\$ (264,184)
Provision for Depr. & Amort. of Non-Utility Property	326,787
Investment in Restricted Cash from Pollution Control Bonds	(49,187,508)
Distribution of Restricted Cash from Pollution Control Bonds	<u>42,840,986</u>
Total Other Investment Activities	<u>\$(6,283,919)</u>

Schedule Page: 120 Line No.: 67 Column: b

Other Financing Activities - Proceeds:	
Pollution Control Bonds	\$130,400,000
Proceeds-Gross Excess Tax Benefit of Stock Options	<u>51,193</u>
Total Other Financing Activities - Proceeds	<u>\$130,451,193</u>

Schedule Page: 120 Line No.: 76 Column: b

Other Financing Activities - Payments:	
Senior Notes	(1,214,000)
Bond Premium and Discount	(1,728,323)
Total Other Financing Activities-Payments	<u>\$(2,942,323)</u>

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2009/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

1) The Notes to the Financial Statements of the respondent's 2009 10K filing with the Securities and Exchange Commission are attached hereto.

2) Applicable to Statement of Cash Flows:

A. "Cash and Cash Equivalents at End of Year"	Current Year
Cash	\$2,354,716
Working Funds	302,163
Temporary Cash Investments	6,019,680
Total	<u>\$8,676,559</u>
B. Cash paid during the year for Interest	\$40,335,801
Cash paid during the year for Income Taxes	\$73,888,609

3) These financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in the applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in United States ("GAAP"). These requirements as they relate to these financial statements differ from GAAP primarily in 1) the classification of the components of accumulated deferred income taxes, certain miscellaneous current and accrued liabilities, prepaid assets, pension and post-retirement benefit obligations, maturities of long-term debt, deferred debits, and deferred credits, 2) comparative presentation, 3) the presentation of dividends on preference stock, 4) the classification of other cost of removal obligations, and 5) the presentation of the impact of accounting standards related to defined postretirement benefit plans. The Notes to the Financial Statements have been prepared in conformity with GAAP. Accordingly, certain footnotes are not prepared on the same basis as the financial statements presented herein.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

Gulf Power Company (the Company) is a wholly owned subsidiary of Southern Company, which is the parent company of four traditional operating companies, Southern Power Company (Southern Power), Southern Company Services, Inc. (SCS), Southern Communications Services, Inc. (SouthernLINC Wireless), Southern Company Holdings, Inc. (Southern Holdings), Southern Nuclear Operating Company, Inc. (Southern Nuclear), and other direct and indirect subsidiaries. The traditional operating companies, Alabama Power Company (Alabama Power), Georgia Power Company (Georgia Power), the Company, and Mississippi Power Company (Mississippi Power), are vertically integrated utilities providing electric service in four Southeastern states. The Company provides retail service to customers in northwest Florida and to wholesale customers in the Southeast. Southern Power constructs, acquires, owns, and manages generation assets and sells electricity at market-based rates in the wholesale market. SCS, the system service company, provides, at cost, specialized services to Southern Company and its subsidiary companies. SouthernLINC Wireless provides digital wireless communications for use by Southern Company and its subsidiary companies and also markets these services to the public and provides fiber cable services within the Southeast. Southern Holdings is an intermediate holding company subsidiary for Southern Company's investments in leveraged leases. Southern Nuclear operates and provides services to Southern Company's nuclear power plants.

The equity method is used for entities in which the Company has significant influence but does not control. Certain prior years' data presented in the financial statements have been reclassified to conform to the current year presentation.

The Company is subject to regulation by the Federal Energy Regulatory Commission (FERC) and the Florida Public Service Commission (PSC). The Company follows accounting principles generally accepted in the United States and complies with the accounting policies and practices prescribed by its regulatory commissions. The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires the use of estimates, and the actual results may differ from those estimates.

Affiliate Transactions

The Company has an agreement with SCS under which the following services are rendered to the Company at direct or allocated cost: general and design engineering, purchasing, accounting and statistical analysis, finance and treasury, tax, information resources, marketing, auditing, insurance and pension administration, human resources, systems and procedures, digital wireless communications, and other services with respect to business and operations and power pool operations. Costs for these services amounted to \$87 million, \$86 million, and \$73 million during 2009, 2008, and 2007, respectively. Cost allocation methodologies used by SCS were approved by the Securities and Exchange Commission (SEC) prior to the repeal of the Public Utility Holding Company Act of 1935, as amended, and management believes they are reasonable. The FERC permits services to be rendered at cost by system service companies.

The Company has agreements with Georgia Power and Mississippi Power under which the Company owns a portion of Plant Scherer and Plant Daniel, respectively. Georgia Power operates Plant Scherer and Mississippi Power operates Plant Daniel. The Company reimbursed Georgia Power \$3.9 million, \$8.1 million, and \$5.1 million, and Mississippi Power \$20.9 million, \$22.8 million, and \$23.1 million in 2009, 2008, and 2007, respectively, for its proportionate share of related expenses. See Note 4 and Note 7 under "Operating Leases" for additional information.

The Company entered into a power purchase agreement (PPA), with Southern Power for a total of approximately 292 megawatts (MWs) annually from June 2009 through May 2014. The PPA was the result of a competitive request for proposal process initiated by the Company in January 2006 to address the anticipated need for additional capacity beginning in 2009. In May 2007, the Florida PSC issued an order approving the PPA for the purpose of cost recovery through the Company's purchased power capacity clause. The PPA with Southern Power was approved by the FERC in July 2007.

The Company provides incidental services to and receives such services from other Southern Company subsidiaries which are generally minor in duration and amount. There were no significant services provided or received in 2009, 2008, or 2007.

The traditional operating companies, including the Company, and Southern Power jointly enter into various types of wholesale energy, natural gas, and certain other contracts, either directly or through SCS, as agent. Each participating company may be jointly and severally liable for the obligations incurred under these agreements. See Note 7 under "Fuel and Purchased Power Commitments" for additional information.

Regulatory Assets and Liabilities

The Company is subject to the provisions of the Financial Accounting Standards Board in accounting for the effects of rate regulation. Regulatory assets represent probable future revenues associated with certain costs that are expected to be recovered from customers through the ratemaking process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that are expected to be credited to customers through the ratemaking process. Regulatory assets and (liabilities) reflected in the balance sheets at December 31 relate to:

	2009	2008	Note
	<i>(in thousands)</i>		
Deferred income tax charges	\$ 39,018	\$ 24,220	(a)
Asset retirement obligations	(4,371)	(4,531)	(a,i)
Other cost of removal obligations	(191,248)	(180,325)	(a)
Deferred income tax credits	(11,412)	(12,983)	(a)
Loss on reacquired debt	14,599	16,248	(b)
Vacation pay	8,120	7,991	(c,i)
Under recovered regulatory clause revenues	2,384	96,731	(d)
Over recovered regulatory clause revenues	(14,510)	(3,295)	(d)
Property damage reserve	(24,046)	(9,801)	(e)
Fuel-hedging (realized and unrealized) losses	15,367	35,333	(f,i)
Fuel-hedging (realized and unrealized) gains	(190)	(1,071)	(f,i)
PPA charges	8,141	-	(i,j)
Generation site selection/evaluation costs	8,373	2,370	(k)
Other assets	131	990	(d,i)
Environmental remediation	65,223	66,812	(g,i)
PPA credits	(7,536)	-	(i,j)
Other liabilities	(715)	(1,518)	(d)
Underfunded retiree benefit plans	91,055	81,912	(h,i)
Total assets (liabilities), net	\$ (1,617)	\$ 119,083	

Note: The recovery and amortization periods for these regulatory assets and (liabilities) are as follows:

- (a) Asset retirement and removal assets and liabilities are recovered, deferred charges related to income tax assets are recovered, and deferred charges related to income tax liabilities are amortized over the related property lives, which may range up to 65 years. Asset retirement and removal liabilities will be settled and trued up following completion of the related activities.
- (b) Recovered over either the remaining life of the original issue or, if refinanced, over the life of the new issue, which may range up to 40 years.
- (c) Recorded as earned by employees and recovered as paid, generally within one year.
- (d) Recorded and recovered or amortized as approved by the Florida PSC, generally within one year.
- (e) Recorded and recovered or amortized as approved by the Florida PSC. The storm cost recovery surcharge ended in June 2009.
- (f) Fuel-hedging assets and liabilities are recognized over the life of the underlying hedged purchase contracts, which generally do not exceed four years. Upon final settlement, costs are recovered through the fuel cost recovery clause.
- (g) Recovered through the environmental cost recovery clause when the remediation is performed.
- (h) Recovered and amortized over the average remaining service period which may range up to 14 years. See Note 2 for additional information.
- (i) Not earning a return as offset in rate base by a corresponding asset or liability.
- (j) Recovered over the life of the PPA for periods up to 14 years.
- (k) Deferred pursuant to Florida Statute while the Company continues to evaluate certain potential new generation projects.

In the event that a portion of the Company's operations is no longer subject to applicable accounting rules for rate regulation, the Company would be required to write off or reclassify to accumulated other comprehensive income related regulatory assets and liabilities that are not specifically recoverable through regulated rates. In addition, the Company would be required to determine if any impairment to other assets, including plant, exists and write down the assets, if impaired, to their fair values. All regulatory assets and liabilities are to be reflected in rates.

Revenues

Energy and other revenues are recognized as services are provided. Unbilled revenues related to retail sales are accrued at the end of each fiscal period. Wholesale capacity revenues are generally recognized on a levelized basis over the appropriate contract period. The Company's retail electric rates include provisions to adjust billings for fluctuations in fuel costs, the energy component of purchased power costs, and certain other costs. The Company continuously monitors the over or under recovered fuel cost balance in light of the inherent variability in fuel costs. The Company is required to notify the Florida PSC if the projected fuel cost over or under recovery is expected to exceed 10% of the projected fuel revenue applicable for the period and indicate if an adjustment to the fuel cost recovery factor is being requested. The Company has similar retail cost recovery clauses for energy conservation costs, purchased power capacity costs, and environmental compliance costs. Revenues are adjusted for differences between these actual costs and amounts billed in current regulated rates. Under or over recovered regulatory clause revenues are recorded in the balance sheets and are recovered or returned to customers through adjustments to the billing factors. Annually, the Company petitions for recovery of projected costs including any true-up amounts from prior periods, and approved rates are implemented each January. See Note 3 under "Retail Regulatory Matters" for additional information.

The Company has a diversified base of customers. No single customer or industry comprises 10% or more of revenues. For all periods presented, uncollectible accounts averaged less than 1% of revenues.

Fuel Costs

Fuel costs are expensed as the fuel is used.

Income and Other Taxes

The Company uses the liability method of accounting for deferred income taxes and provides deferred income taxes for all significant income tax temporary differences. Investment tax credits utilized are deferred and amortized to income over the average life of the related property. Taxes that are collected from customers on behalf of governmental agencies to be remitted to these agencies are presented net on the statements of income.

In accordance with accounting standards related to the uncertainty in income taxes, the Company recognizes tax positions that are "more likely than not" of being sustained upon examination by the appropriate taxing authorities. See Note 5 under "Unrecognized Tax Benefits" for additional information.

Property, Plant, and Equipment

Property, plant, and equipment is stated at original cost less regulatory disallowances and impairments. Original cost includes: materials; labor; minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the interest capitalized and/or cost of funds used during construction.

The Company's property, plant, and equipment consisted of the following at December 31:

	2009	2008
	<i>(in thousands)</i>	
Generation	\$ 2,034,826	\$ 1,445,095
Transmission	317,298	305,097
Distribution	938,393	900,793
General	136,934	131,269
Plant acquisition adjustment	3,052	3,307
Total plant in service	\$ 3,430,503	\$ 2,785,561

The cost of replacements of property, exclusive of minor items of property, is capitalized. The cost of maintenance, repairs, and replacement of minor items of property is charged to maintenance expense as incurred or performed.

Depreciation and Amortization

Depreciation of the original cost of utility plant in service is provided primarily by using composite straight-line rates, which approximated 3.1% in 2009, 3.4% in 2008, and 3.4% in 2007. Depreciation studies are conducted periodically to update the composite rates. These studies are approved by the Florida PSC. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its original cost, together with the cost of removal, less salvage, is charged to accumulated depreciation. For other property dispositions, the applicable cost and accumulated depreciation is removed from the balance sheet accounts and a gain or loss is recognized. Minor items of property included in the original cost of the plant are retired when the related property unit is retired.

Asset Retirement Obligations and Other Costs of Removal

Asset retirement obligations are computed as the present value of the ultimate costs for an asset's future retirement and are recorded in the period in which the liability is incurred. The costs are capitalized as part of the related long-lived asset and depreciated over the asset's useful life. The Company has received an order from the Florida PSC allowing the continued accrual of other future retirement costs for long-lived assets that the Company does not have a legal obligation to retire. Accordingly, the accumulated removal costs for these obligations are reflected in the balance sheets as a regulatory liability.

The liability recognized to retire long-lived assets primarily relates to the Company's combustion turbines at its Pea Ridge facility, various landfill sites, a barge unloading dock, asbestos removal, ash ponds, and disposal of polychlorinated biphenyls in certain transformers. The Company also has identified retirement obligations related to certain transmission and distribution facilities, certain wireless communication towers, and certain structures authorized by the U.S. Army Corps of Engineers. However, liabilities for the removal of these assets have not been recorded because the range of time over which the Company may settle these obligations is unknown and cannot be reasonably estimated. The Company will continue to recognize in the statements of income allowed removal costs in accordance with its regulatory treatment. Any differences between costs recognized in accordance with accounting standards related to asset retirement and environmental obligations and those reflected in rates are recognized as either a regulatory asset or liability, as ordered by the Florida PSC, and are reflected in the balance sheets.

Details of the asset retirement obligations included in the balance sheets are as follows:

	2009	2008
	<i>(in thousands)</i>	
Balance beginning of year	\$ 12,042	\$ 11,942
Liabilities incurred	224	-
Liabilities settled	(300)	(354)
Accretion	642	631
Cash flow revisions	-	(177)
Balance end of year	\$ 12,608	\$ 12,042

Allowance for Funds Used During Construction (AFUDC)

In accordance with regulatory treatment, the Company records AFUDC, which represents the estimated debt and equity costs of capital funds that are necessary to finance the construction of new regulated facilities. While cash is not realized currently from such allowance, it increases the revenue requirement over the service life of the plant through a higher rate base and higher depreciation. The equity component of AFUDC is not included in calculating taxable income. The average annual AFUDC rate was 7.65%, 7.65%, and 7.48%, respectively, for the years 2009, 2008, and 2007. AFUDC, net of taxes, as a percentage of net income after dividends on preference stock was 26.64%, 12.62%, and 3.59%, respectively, for 2009, 2008, and 2007.

Impairment of Long-Lived Assets and Intangibles

The Company evaluates long-lived assets for impairment when events or changes in circumstances indicate that the carrying value of such assets may not be recoverable. The determination of whether an impairment has occurred is based on either a specific regulatory disallowance or an estimate of undiscounted future cash flows attributable to the assets, as compared with the carrying value of the assets. If an impairment has occurred, the amount of the impairment recognized is determined by either the amount of regulatory disallowance or by estimating the fair value of the assets and recording a loss if the carrying value is greater than the fair value. For

assets identified as held for sale, the carrying value is compared to the estimated fair value less the cost to sell in order to determine if an impairment loss is required. Until the assets are disposed of, their estimated fair value is re-evaluated when circumstances or events change.

Property Damage Reserve

The Company accrues for the cost of repairing damages from major storms and other uninsured property damages, including uninsured damages to transmission and distribution facilities, generation facilities, and other property. The costs of such damage are charged to the reserve. The Florida PSC-approved annual accrual to the property damage reserve is \$3.5 million, with a target level for the reserve between \$25.1 million and \$36.0 million. The Florida PSC also authorized the Company to make additional accruals above the \$3.5 million at the Company's discretion. The Company accrued total expenses of \$3.5 million in 2009, \$3.5 million in 2008, and \$3.5 million in 2007. As of December 31, 2009 and 2008, the balance in the Company's property damage reserve totaled approximately \$24.0 million and \$9.8 million, respectively, which is included in deferred liabilities in the balance sheets.

When the property damage reserve is inadequate to cover the cost of major storms, the Florida PSC can authorize a storm cost recovery surcharge to be applied to customer bills. Such a surcharge was authorized in 2005 after Hurricane Ivan in 2004 and was extended by a 2006 Florida PSC order approving a stipulation to address costs incurred as a result of Hurricanes Dennis and Katrina in 2005. According to the 2006 Florida PSC order, in the case of future storms, if the Company incurs cumulative costs for storm-recovery activities in excess of \$10 million during any calendar year, the Company will be permitted to file a streamlined formal request for an interim surcharge. Any interim surcharge would provide for the recovery, subject to refund, of up to 80% of the claimed costs for storm-recovery activities. The Company would then petition the Florida PSC for full recovery through a final or non-interim surcharge or other cost recovery mechanism.

Injuries and Damages Reserve

The Company is subject to claims and lawsuits arising in the ordinary course of business. As permitted by the Florida PSC, the Company accrues for the uninsured costs of injuries and damages by charges to income amounting to \$1.6 million annually. The Florida PSC has also given the Company the flexibility to increase its annual accrual above \$1.6 million to the extent the balance in the reserve does not exceed \$2 million and to defer expense recognition of liabilities greater than the balance in the reserve. The cost of settling claims is charged to the reserve. The injuries and damages reserve was \$2.9 million and \$2.5 million at December 31, 2009 and 2008, respectively. For 2009, \$1.6 million and \$1.3 million are included in current liabilities and deferred credits and other liabilities in the balance sheets, respectively. For 2008, \$2.5 million is included in current liabilities in the balance sheets. Liabilities in excess of the reserve balance of \$0.1 million and \$0.8 million at December 31, 2009 and 2008, respectively, are included in deferred credits and other liabilities in the balance sheets. Corresponding regulatory assets of \$0.1 million and \$0.8 million at December 31, 2009 and 2008, respectively, are included in current assets in the balance sheets.

Cash and Cash Equivalents

For purposes of the financial statements, temporary cash investments are considered cash equivalents. Temporary cash investments are securities with original maturities of 90 days or less.

Materials and Supplies

Generally, materials and supplies include the average cost of transmission, distribution, and generating plant materials. Materials are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, at weighted average cost when installed.

Fuel Inventory

Fuel inventory includes the average costs of oil, coal, natural gas, and emissions allowances. Fuel is charged to inventory when purchased and then expensed as used and recovered through fuel cost recovery rates approved by the Florida PSC. Emissions allowances granted by the Environmental Protection Agency (EPA) are included in inventory at zero cost.

Financial Instruments

The Company uses derivative financial instruments to limit exposure to fluctuations in interest rates, the prices of certain fuel purchases, and electricity purchases and sales. All derivative financial instruments are recognized as either assets or liabilities (included in "Other" or shown separately as "Risk Management Activities") and are measured at fair value. See Note 9 for additional information. Substantially all of the Company's bulk energy purchases and sales contracts that meet the definition of a derivative are exempt from fair value accounting requirements and are accounted for under the accrual method. Other derivative contracts qualify as cash flow hedges of anticipated transactions or are recoverable through the Florida PSC-approved hedging program. This results in the deferral of related gains and losses in other comprehensive income (OCI) or regulatory assets and liabilities, respectively, until the hedged transactions occur. Any ineffectiveness arising from cash flow hedges is recognized currently in net income. Other derivative contracts are marked to market through current period income and are recorded on a net basis in the statements of income. See Note 10 for additional information.

The Company does not offset fair value amounts recognized for multiple derivative instruments executed with the same counterparty under a master netting arrangement. Additionally, the Company has no outstanding collateral repayment obligations or rights to reclaim collateral arising from derivative instruments recognized at December 31, 2009.

The Company is exposed to losses related to financial instruments in the event of counterparties' nonperformance. The Company has established controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk.

Comprehensive Income

The objective of comprehensive income is to report a measure of all changes in common stock equity of an enterprise that result from transactions and other economic events of the period other than transactions with owners. Comprehensive income consists of net income, changes in the fair value of qualifying cash flow hedges, and reclassifications for amounts included in net income.

2. RETIREMENT BENEFITS

The Company has a defined benefit, trustee, pension plan covering substantially all employees. The plan is funded in accordance with requirements of the Employee Retirement Income Security Act of 1974, as amended (ERISA). No contributions to the defined benefit plan are expected for the year ending December 31, 2010. The Company also provides a defined benefit pension plan for a selected group of management and highly compensated employees. Benefits under these non-qualified pension plans are funded on a cash basis. In addition, the Company provides certain medical care and life insurance benefits for retired employees through other postretirement benefit plans. The Company funds trusts to the extent required by the FERC. For the year ending December 31, 2010, postretirement trust contributions are expected to total approximately \$54,000.

The measurement date for plan assets and obligations for 2009 and 2008 was December 31 while the measurement date for prior years was September 30. Pursuant to accounting standards related to defined postretirement benefit plans, the Company was required to change the measurement date for its defined postretirement benefit plans from September 30 to December 31 beginning with the year ended December 31, 2008. As permitted, the Company adopted the measurement date provisions effective January 1, 2008 resulting in an increase in long-term liabilities of \$1.4 million and an increase in prepaid pension costs of approximately \$0.6 million.

Pension Plans

The total accumulated benefit obligation for the pension plans was \$275 million in 2009 and \$243 million in 2008. Changes during the plan year ended December 31, 2009 and the 15-month period ended December 31, 2008 in the projected benefit obligations and the fair value of plan assets were as follows:

	2009	2008
	<i>(in thousands)</i>	
Change in benefit obligation		
Benefit obligation at beginning of year	\$ 260,765	\$ 251,781
Service cost	6,478	8,437
Interest cost	17,139	19,344
Benefits paid	(12,884)	(15,880)
Plan amendments	-	-
Actuarial loss (gain)	27,388	(2,917)
Balance at end of year	298,886	260,765
Change in plan assets		
Fair value of plan assets at beginning of year	229,407	345,398
Actual return (loss) on plan assets	36,840	(101,036)
Employer contributions	696	925
Benefits paid	(12,884)	(15,880)
Fair value of plan assets at end of year	254,059	229,407
Accrued liability	\$ (44,827)	\$ (31,358)

At December 31, 2009, the projected benefit obligations for the qualified and non-qualified pension plans were \$284 million and \$15 million, respectively. All pension plan assets are related to the qualified pension plan.

Pension plan assets are managed and invested in accordance with all applicable requirements, including ERISA and the Internal Revenue Code of 1986, as amended (Internal Revenue Code). In 2009, in determining the optimal asset allocation for the pension fund, the Company performed an extensive study based on projections of both assets and liabilities over a 10-year forward horizon. The primary goal of the study was to maximize plan funded status. The Company's investment policy covers a diversified mix of assets, including equity and fixed income securities, real estate, and private equity. Derivative instruments are used primarily to gain efficient exposure to the various asset classes and as hedging tools. The Company minimizes the risk of large losses primarily through diversification but also monitors and manages other aspects of risk.

The actual composition of the Company's pension plan assets as of December 31, 2009 and 2008, along with the targeted mix of assets, is presented below:

	Target	2009	2008
Domestic equity	29%	33%	34%
International equity	28	29	23
Fixed income	15	15	14
Special situations	3	-	-
Real estate investments	15	13	19
Private equity	10	10	10
Total	100%	100%	100%

The investment strategy for plan assets related to the Company's defined benefit plan is to be broadly diversified across major asset classes. The asset allocation is established after consideration of various factors that affect the assets and liabilities of the pension plan including, but not limited to, historical and expected returns, volatility, correlations of asset classes, the current level of assets and liabilities, and the assumed growth in assets and liabilities. Because a significant portion of the liability of the pension plan is long-term in nature, the assets are invested consistent with long-term investment expectations for return and risk. To manage the actual

asset class exposures relative to the target asset allocation, the Company employs a formal rebalancing program. As additional risk management, external investment managers and service providers are subject to written guidelines to ensure appropriate and prudent investment practices.

Detailed below is a description of the investment strategies for each major asset category disclosed above:

- **Domestic equity.** This portion of the portfolio comprises a mix of large and small capitalization stocks with generally an equal distribution of value and growth attributes managed both actively and through passive index approaches.
- **International equity.** This portion of the portfolio is actively managed with a blend of growth stocks and value stocks with both developed and emerging market exposure.
- **Fixed income.** This portion of the portfolio is actively managed through an allocation to long-dated, investment grade corporate and government bonds.
- **Special situations.** Though currently unfunded, this portion of the portfolio was established both to execute opportunistic investment strategies with the objectives of diversifying and enhancing returns and exploiting short-term inefficiencies, as well as to invest in promising new strategies of a longer-term nature.
- **Real estate investments.** Assets in this portion of the portfolio are invested in traditional private market, equity-oriented investments in real properties (indirectly through pooled funds or partnerships) and in publicly traded real estate securities.
- **Private equity.** This portion of the portfolio generally consists of investments in private partnerships that invest in private or public securities typically through privately negotiated and/or structured transactions. Leveraged buyouts, venture capital, and distressed debt are examples of investment strategies within this category.

The fair values of pension plan assets as of December 31, 2009 and 2008 are presented below. These fair value measurements exclude cash, receivables related to investment income, pending investments sales, and payables related to pending investment purchases.

As of December 31, 2009:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
	(in thousands)			
Assets:				
Domestic equity*	\$ 50,434	\$ 20,856	\$ -	\$ 71,290
International equity*	65,197	6,497	-	71,694
Fixed income:				
U.S. Treasury, government, and agency bonds	-	18,783	-	18,783
Mortgage- and asset-backed securities	-	5,107	-	5,107
Corporate bonds	-	12,589	-	12,589
Pooled funds	-	455	-	455
Cash equivalents and other	126	15,396	-	15,522
Special situations	-	-	-	-
Real estate investments	7,862	-	24,699	32,561
Private equity	-	-	25,053	25,053
Total	\$ 123,619	\$ 79,683	\$ 49,752	\$ 253,054
Liabilities:				
Derivatives	(202)	(51)	-	(253)
Total	\$ 123,417	\$ 79,632	\$ 49,752	\$ 252,801

*Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

As of December 31, 2008:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
	<i>(in thousands)</i>			
Assets:				
Domestic equity*	\$ 47,250	\$ 19,242	\$ -	\$ 66,492
International equity*	42,508	3,909	-	46,417
Fixed income:				
U.S. Treasury, government, and agency bonds	-	19,866	-	19,866
Mortgage- and asset-backed securities	-	9,413	-	9,413
Corporate bonds	-	12,882	-	12,882
Pooled funds	-	139	-	139
Cash equivalents and other	994	9,089	-	10,083
Special situations	-	-	-	-
Real estate investments	6,476	-	37,790	44,266
Private equity	-	-	22,063	22,063
Total	\$ 97,228	\$ 74,540	\$ 59,853	\$ 231,621
Liabilities:				
Derivatives	(348)	-	-	(348)
Total	\$ 96,880	\$ 74,540	\$ 59,853	\$ 231,273

*Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Changes in the fair value measurement of the Level 3 items in the pension plan assets valued using significant unobservable inputs for the years ended December 31, 2009 and 2008 are as follows:

	2009		2008	
	Real Estate Investments	Private Equity	Real Estate Investments	Private Equity
	<i>(in thousands)</i>		<i>(in thousands)</i>	
Beginning balance	\$37,790	\$22,063	\$47,025	\$23,400
Actual return on investments:				
Related to investments held at year end	(10,741)	1,724	(7,615)	(6,332)
Related to investments sold during the year	(2,938)	452	180	1,125
Total return on investments	(13,679)	2,176	(7,435)	(5,207)
Purchases, sales, and settlements	588	814	(1,800)	3,870
Transfers into/out of Level 3	-	-	-	-
Ending balance	\$24,699	\$25,053	\$37,790	\$22,063

The fair values presented above are prepared in accordance with applicable accounting standards regarding fair value. For purposes of determining the fair value of the pension plan assets and the appropriate level designation, management relies on information provided by the plan's trustee. This information is reviewed and evaluated by management with changes made to the trustee information as appropriate.

Securities for which the activity is observable in an active market or traded exchange are categorized as Level 1. Fixed income securities classified as Level 2 are valued utilizing matrix pricing, a common model utilizing observable inputs. Domestic and international equity securities classified as Level 2 consist of pooled funds where the value is not quoted on an exchange but where the value is determined using observable inputs from the market. Securities that are valued using unobservable inputs are classified as Level 3 and include investments in real estate and investments in limited partnerships. The Company invests (through the pension plan trustee) directly in the limited partnerships which then invest in various types of funds or various private entities within a fund. The fair value of the limited partnerships' investments is based on audited annual capital accounts statements which are generally prepared on a fair value basis. The Company also relies on the fact that, in most instances, the underlying assets held by the limited partnerships

are reported at fair value. External investment managers typically send valuations to both the custodian and to the Company within 90 days of quarter end. The custodian reports the most recent value available and adjusts the value for cash flows since the statement date for each respective fund.

Amounts recognized in the balance sheets related to the Company's pension plans consist of the following:

	2009	2008
	<i>(in thousands)</i>	
Other regulatory assets, deferred	\$ 85,194	\$ 71,990
Other, current liabilities	(910)	(863)
Employee benefit obligations	(43,917)	(30,495)

Presented below are the amounts included in regulatory assets at December 31, 2009 and 2008 related to the defined benefit pension plans that had not yet been recognized in net periodic pension cost along with the estimated amortization of such amounts for 2010.

	Prior Service Cost	Net (Gain) Loss
	<i>(in thousands)</i>	
Balance at December 31, 2009:		
Regulatory assets	\$ 8,506	\$ 76,688
Balance at December 31, 2008:		
Regulatory assets	\$ 9,984	\$ 62,006
Estimated amortization in net periodic pension cost in 2010:		
Regulatory assets	\$ 1,302	\$ 398

The changes in the balances of regulatory assets and regulatory liabilities related to the defined benefit pension plans for the year ended December 31, 2009 and the 15 months ended December 31, 2008 are presented in the following table:

	Regulatory Assets	Regulatory Liabilities
	<i>(in thousands)</i>	
Balance at December 31, 2007	\$ 6,561	\$ (60,464)
Net loss (gain)	66,170	61,989
Change in prior service costs	-	-
Reclassification adjustments:		
Amortization of prior service costs	(323)	(1,525)
Amortization of net gain	(418)	-
Total reclassification adjustments	(741)	(1,525)
Total change	65,429	60,464
Balance at December 31, 2008	\$ 71,990	\$ -
Net loss (gain)	14,906	-
Change in prior service costs	-	-
Reclassification adjustments:		
Amortization of prior service costs	(1,478)	-
Amortization of net gain	(224)	-
Total reclassification adjustments	(1,702)	-
Total change	13,204	-
Balance at December 31, 2009	\$ 85,194	\$ -

Components of net periodic pension cost were as follows:

	2009	2008	2007
	<i>(in thousands)</i>		
Service cost	\$ 6,478	\$ 6,750	\$ 6,835
Interest cost	17,139	15,475	14,519
Expected return on plan assets	(24,357)	(23,757)	(21,934)
Recognized net (gain) loss	224	334	342
Net amortization	1,478	1,478	1,419
Net periodic pension cost	\$ 962	\$ 280	\$ 1,181

Net periodic pension cost (income) is the sum of service cost, interest cost, and other costs netted against the expected return on plan assets. The expected return on plan assets is determined by multiplying the expected rate of return on plan assets and the market-related value of plan assets. In determining the market-related value of plan assets, the Company has elected to amortize changes in the market value of all plan assets over five years rather than recognize the changes immediately. As a result, the accounting value of plan assets that is used to calculate the expected return on plan assets differs from the current fair value of the plan assets.

Future benefit payments reflect expected future service and are estimated based on assumptions used to measure the projected benefit obligation for the pension plans. At December 31, 2009, estimated benefit payments were as follows:

	Benefit Payments
	<i>(in thousands)</i>
2010	\$ 14,388
2011	15,105
2012	15,825
2013	16,696
2014	18,102
2015 to 2019	106,458

Other Postretirement Benefits

Changes during the plan year ended December 31, 2009 and the 15-month period ended December 31, 2008 in the accumulated postretirement benefit obligations (APBO) and in the fair value of plan assets were as follows:

	2009	2008
	<i>(in thousands)</i>	
Change in benefit obligation		
Benefit obligation at beginning of year	\$ 72,391	\$ 73,909
Service cost	1,328	1,766
Interest cost	4,705	5,671
Benefits paid	(4,115)	(4,864)
Actuarial (gain) loss	497	(4,522)
Plan amendments	(2,416)	-
Retiree drug subsidy	250	431
Balance at end of year	72,640	72,391
Change in plan assets		
Fair value of plan assets at beginning of year	13,180	19,610
Actual return (loss) on plan assets	2,735	(5,556)
Employer contributions	2,923	3,559
Benefits paid	(3,865)	(4,433)
Fair value of plan assets at end of year	14,973	13,180
Accrued liability	\$ (57,667)	\$ (59,211)

Other postretirement benefit plan assets are managed and invested in accordance with all applicable requirements, including ERISA and the Internal Revenue Code of 1986, as amended (Internal Revenue Code). The Company's investment policy covers a diversified mix of assets, including equity and fixed income securities, real estate, and private equity. Derivative instruments are used primarily as hedging tools but may also be used to gain efficient exposure to the various asset classes. The Company primarily minimizes the risk of large losses through diversification but also monitors and manages other aspects of risk. The actual composition of the Company's other postretirement benefit plan assets as of the end of the year, along with the targeted mix of assets, is presented below:

	Target	2009	2008
Domestic equity	28%	32%	33%
International equity	27	28	22
Fixed income	18	18	17
Special situations	3	-	-
Real estate investments	14	12	19
Private equity	10	10	9
Total	100%	100%	100%

Detailed below is a description of the investment strategies for each major asset category disclosed above:

- **Domestic equity.** This portion of the portfolio comprises a mix of large and small capitalization stocks with generally an equal distribution of value and growth attributes managed both actively and through passive index approaches.
- **International equity.** This portion of the portfolio is actively managed with a blend of growth stocks and value stocks with both developed and emerging market exposure.
- **Fixed income.** This portion of the portfolio is comprised of domestic bonds.
- **Special situations.** Though currently unfunded, this portion of the portfolio was established both to execute opportunistic investment strategies with the objectives of diversifying and enhancing returns and exploiting short-term inefficiencies, as well as to invest in promising new strategies of a longer-term nature.
- **Trust-owned life insurance.** Some of the Company's taxable trusts invest in these investments in order to minimize the impact of taxes on the portfolio.
- **Real estate investments.** Assets in this portion of the portfolio are invested in traditional private market, equity-oriented investments in real properties (indirectly through pooled funds or partnerships) and in publicly traded real estate securities.
- **Private equity.** This portion of the portfolio generally consists of investments in private partnerships that invest in private or public securities typically through privately negotiated and/or structured transactions. Leveraged buyouts, venture capital, and distressed debt are examples of investment strategies within this category.

The fair values of other postretirement benefit plan assets as of December 31, 2009 and 2008 are presented below. These fair value measurements exclude cash, receivables related to investment income, pending investments sales, and payables related to pending investment purchases.

As of December 31, 2009:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
<i>(in thousands)</i>				
Assets:				
Domestic equity*	\$ 2,706	\$ 1,119	\$ -	\$ 3,825
International equity*	3,499	348	-	3,847
Fixed income:				
U.S. Treasury, government, and agency bonds	-	1,008	-	1,008
Mortgage- and asset-backed securities	-	274	-	274
Corporate bonds	-	675	-	675
Pooled funds	-	553	-	553
Cash equivalents and other	8	827	-	835
Trust-owned life insurance	-	-	-	-
Special situations	-	-	-	-
Real estate investments	420	-	1,326	1,746
Private equity	-	-	1,346	1,346
Total	\$ 6,633	\$ 4,804	\$ 2,672	\$ 14,109
Liabilities:				
Derivatives	(11)	(3)	-	(14)
Total	\$ 6,622	\$ 4,801	\$ 2,672	\$ 14,095

*Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

As of December 31, 2008:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
<i>(in thousands)</i>				
Assets:				
Domestic equity*	\$ 2,591	\$ 1,055	\$ -	\$ 3,646
International equity*	2,332	216	-	2,548
Fixed income:				
U.S. Treasury, government, and agency bonds	-	1,089	-	1,089
Mortgage- and asset-backed securities	-	516	-	516
Corporate bonds	-	706	-	706
Pooled funds	-	551	-	551
Cash equivalents and other	54	499	-	553
Trust-owned life insurance	-	-	-	-
Special situations	-	-	-	-
Real estate investments	355	-	2,073	2,428
Private equity	-	-	1,211	1,211
Total	\$ 5,332	\$ 4,632	\$ 3,284	\$ 13,248
Liabilities:				
Derivatives	(20)	-	-	(20)
Total	\$ 5,312	\$ 4,632	\$ 3,284	\$ 13,228

*Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Changes in the fair value measurement of the Level 3 items in the other postretirement benefit plan assets valued using significant unobservable inputs for the years ended December 31, 2009 and 2008 are as follows:

	2009		2008	
	Real Estate Investments	Private Equity	Real Estate Investments	Private Equity
	<i>(in thousands)</i>		<i>(in thousands)</i>	
Beginning balance	\$ 2,073	\$1,211	\$2,499	\$1,243
Actual return on investments:				
Related to investments held at year end	(624)	68	(339)	(297)
Related to investments sold during the year	(154)	25	9	59
Total return on investments	(778)	93	(330)	(238)
Purchases, sales, and settlements	31	42	(96)	206
Transfers into/out of Level 3	-	-	-	-
Ending balance	\$ 1,326	\$1,346	\$2,073	\$1,211

The fair values presented above are prepared in accordance with applicable accounting standards regarding fair value. For purposes of determining the fair value of the pension plan assets and the appropriate level designation, management relies on information provided by the plan's trustee. This information is reviewed and evaluated by management with changes made to the trustee information as appropriate.

Securities for which the activity is observable in an active market or traded exchange are categorized as Level 1. Fixed income securities classified as Level 2 are valued utilizing matrix pricing, a common model utilizing observable inputs. Domestic and international equity securities classified as Level 2 consist of pooled funds where the value is not quoted on an exchange but where the value is determined using observable inputs from the market. Securities that are valued using unobservable inputs are classified as Level 3 and include investments in real estate and investments in limited partnerships. The Company invests (through the pension plan trustee) directly in the limited partnerships which then invest in various types of funds or various private entities within a fund. The fair value of the limited partnerships' investments is based on audited annual capital accounts statements which are generally prepared on a fair value basis. The Company also relies on the fact that, in most instances, the underlying assets held by the limited partnerships are reported at fair value. External investment managers typically send valuations to both the custodian and to the Company within 90 days of quarter end. The custodian reports the most recent value available and adjusts the value for cash flows since the statement date for each respective fund.

Amounts recognized in the balance sheets related to the Company's other postretirement benefit plans consist of:

	2009	2008
	<i>(in thousands)</i>	
Other regulatory assets, deferred	\$ 5,861	\$ 9,922
Other current liabilities	-	(500)
Employee benefit obligations	(57,667)	(58,711)

Presented below are the amounts included in regulatory assets at December 31, 2009 and 2008 related to the other postretirement benefit plans that had not yet been recognized in net periodic postretirement benefit cost along with the estimated amortization of such amounts for 2010.

	Prior Service Cost	Net (Gain)Loss	Transition Obligation
	<i>(in thousands)</i>		
Balance at December 31, 2009:			
Regulatory asset	\$ 881	\$ 4,273	\$ 707
Balance at December 31, 2008:			
Regulatory asset	\$ 3,187	\$ 5,302	\$ 1,433
Estimated amortization as net periodic postretirement cost in 2010:			
Regulatory asset	\$ 186	\$ (37)	\$ 257

The changes in the balance of regulatory assets related to the other postretirement benefit plans for the plan year ended December 31, 2009 and the 15 months ended December 31, 2008 are presented in the following table:

	Regulatory Assets
	<i>(in thousands)</i>
Balance at December 31, 2007	\$ 8,040
Net loss	2,759
Change in prior service costs/transition obligation	-
Reclassification adjustments:	
Amortization of transition obligation	(445)
Amortization of prior service costs	(432)
Amortization of net gain	-
Total reclassification adjustments	(877)
Total change	1,882
Balance at December 31, 2008	\$ 9,922
Net gain	(1,097)
Change in prior service costs/transition obligation	(2,416)
Reclassification adjustments:	
Amortization of transition obligation	(323)
Amortization of prior service costs	(293)
Amortization of net gain	68
Total reclassification adjustments	(548)
Total change	(4,061)
Balance at December 31, 2009	\$ 5,861

Components of the other postretirement benefit plans' net periodic cost were as follows:

	2009	2008	2007
	<i>(in thousands)</i>		
Service cost	\$ 1,328	\$ 1,413	\$ 1,351
Interest cost	4,705	4,536	4,330
Expected return on plan assets	(1,436)	(1,452)	(1,320)
Net amortization	548	702	792
Net postretirement cost	\$ 5,145	\$ 5,199	\$ 5,153

The Medicare Prescription Drug, Improvement, and Modernization Act of 2003 (Medicare Act) provides a 28% prescription drug subsidy for Medicare eligible retirees. The effect of the subsidy reduced the Company's expenses for the years ended December 31, 2009, 2008, and 2007 by approximately \$1.3 million, \$1.4 million, and \$1.5 million, respectively.

Future benefit payments, including prescription drug benefits, reflect expected future service and are estimated based on assumptions used to measure the APBO for the postretirement plans. Estimated benefit payments are reduced by drug subsidy receipts expected as a result of the Medicare Act as follows:

	Benefit Payments	Subsidy Receipts	Total
		<i>(in thousands)</i>	
2010	\$ 4,528	\$ (382)	\$ 4,146
2011	4,942	(422)	4,520
2012	5,173	(482)	4,691
2013	5,385	(543)	4,842
2014	5,606	(607)	4,999
2015 to 2019	29,912	(4,076)	25,836

Actuarial Assumptions

The weighted average rates assumed in the actuarial calculations used to determine both the benefit obligations as of the measurement date and the net periodic costs for the pension and other postretirement benefit plans for the following year are presented below. Net periodic benefit costs were calculated in 2006 for the 2007 plan year using a discount rate of 6.00% and an annual salary increase of 3.50%.

	2009	2008	2007
Discount rate:			
Pension plans	5.93%	6.75%	6.30%
Other postretirement benefit plans	5.84	6.75	6.30
Annual salary increase	4.18	3.75	3.75
Long-term return on plan assets			
Pension plans	8.50	8.50	8.50
Other postretirement benefit plans	8.36	8.38	8.36

The Company estimates the expected rate of return on pension plan and other postretirement benefit plan assets using a financial model to project the expected return on each current investment portfolio. The analysis projects an expected rate of return on each of seven different asset classes in order to arrive at the expected return on the entire portfolio relying on each trust's target asset allocation and reasonable capital market assumptions. The financial model is based on four key inputs: anticipated returns by asset class (based in part on historical returns), each trust's asset allocation, an anticipated inflation rate, and the projected impact of a periodic rebalancing of each trust's portfolio.

An additional assumption used in measuring the APBO was a weighted average medical care cost trend rate of 8.50% for 2010, decreasing gradually to 5.25% through the year 2016 and remaining at that level thereafter. An annual increase or decrease in the assumed medical care cost trend rate of 1% would affect the APBO and the service and interest cost components at December 31, 2009 as follows:

	1 Percent Increase	1 Percent Decrease
	<i>(in thousands)</i>	
Benefit obligation	\$ 3,571	\$ 3,214
Service and interest costs	273	294

Employee Savings Plan

The Company also sponsors a 401(k) defined contribution plan covering substantially all employees. The Company provides an 85% matching contribution up to 6% of an employee's base salary. Total matching contributions made to the plan for 2009, 2008, and 2007 were \$3.7 million, \$3.5 million, and \$3.5 million, respectively.

3. CONTINGENCIES AND REGULATORY MATTERS

General Litigation Matters

The Company is subject to certain claims and legal actions arising in the ordinary course of business. In addition, the Company's business activities are subject to extensive governmental regulation related to public health and the environment such as regulation of air emissions and water discharges. Litigation over environmental issues and claims of various types, including property damage, personal injury, common law nuisance, and citizen enforcement of environmental requirements such as opacity and air and water quality standards, has increased generally throughout the United States. In particular, personal injury and other claims for damages caused by alleged exposure to hazardous materials, and common law nuisance claims for injunctive relief and property damage allegedly caused by greenhouse gas and other emissions, have become more frequent. The ultimate outcome of such pending or potential litigation against the Company cannot be predicted at this time; however, for current proceedings not specifically reported herein, management does not anticipate that the liabilities, if any, arising from such current proceedings would have a material adverse effect on the Company's financial statements.

Environmental Matters

New Source Review Actions

In November 1999, the EPA brought a civil action in the U.S. District Court for the Northern District of Georgia against certain Southern Company subsidiaries, including Alabama Power and Georgia Power, alleging that these subsidiaries had violated the New Source Review (NSR) provisions of the Clean Air Act and related state laws at certain coal-fired generating facilities. These actions were filed concurrently with the issuance of notices of violation of the NSR provisions to the Company with respect to the Company's Plant Crist. After Alabama Power was dismissed from the original action, the EPA filed a separate action in January 2001 against Alabama Power in the U.S. District Court for the Northern District of Alabama. In these lawsuits, the EPA alleges that NSR violations occurred at eight coal-fired generating facilities operated by Alabama Power and Georgia Power, including one facility co-owned by the Company. The civil actions request penalties and injunctive relief, including an order requiring installation of the best available control technology at the affected units. The original action, now solely against Georgia Power, has been administratively closed since the spring of 2001, and the case has not been reopened.

In June 2006, the U.S. District Court for the Northern District of Alabama entered a consent decree between Alabama Power and the EPA, resolving a portion of the Alabama Power lawsuit relating to the alleged NSR violations at Plant Miller. In July 2008, the U.S. District Court for the Northern District of Alabama granted partial summary judgment in favor of Alabama Power with respect to its other affected units regarding the proper legal test for determining whether projects are routine maintenance, repair, and replacement and therefore are excluded from NSR permitting. The decision did not resolve the case, which remains ongoing.

The Company believes that it complied with applicable laws and the EPA regulations and interpretations in effect at the time the work in question took place. The Clean Air Act authorizes maximum civil penalties of \$25,000 to \$37,500 per day, per violation at each generating unit, depending on the date of the alleged violation. An adverse outcome could require substantial capital expenditures or affect the timing of currently budgeted capital expenditures that cannot be determined at this time and could possibly require payment of substantial penalties. Such expenditures could affect future results of operations, cash flows, and financial condition if such costs are not recovered through regulated rates.

Carbon Dioxide Litigation

New York Case

In July 2004, three environmental groups and attorneys general from eight states, each outside of Southern Company's service territory, and the corporation counsel for New York City filed complaints in the U.S. District Court for the Southern District of New York against Southern Company and four other electric power companies. The complaints allege that the companies' emissions of carbon dioxide, a greenhouse gas, contribute to global warming, which the plaintiffs assert is a public nuisance. Under common law public and private nuisance theories, the plaintiffs seek a judicial order (1) holding each defendant jointly and severally liable for creating, contributing to, and/or maintaining global warming and (2) requiring each of the defendants to cap its emissions of carbon dioxide and then reduce those emissions by a specified percentage each year for at least a decade. The plaintiffs have not, however, requested that damages be awarded in connection with their claims. Southern Company believes these claims are without merit and notes that the complaint cites no statutory or regulatory basis for the claims. In September 2005, the U.S. District Court for the

Southern District of New York granted Southern Company's and the other defendants' motions to dismiss these cases. The plaintiffs filed an appeal to the U.S. Court of Appeals for the Second Circuit in October 2005 and, on September 21, 2009, the U.S. Court of Appeals for the Second Circuit reversed the district court's ruling, vacating the dismissal of the plaintiffs' claim, and remanding the case to the district court. On November 5, 2009, the defendants, including Southern Company, sought rehearing en banc, and the court's ruling is subject to potential appeal. Therefore, the ultimate outcome of these matters cannot be determined at this time.

Kivalina Case

In February 2008, the Native Village of Kivalina and the City of Kivalina filed a suit in the U.S. District Court for the Northern District of California against several electric utilities (including Southern Company), several oil companies, and a coal company. The plaintiffs are the governing bodies of an Inupiat village in Alaska. The plaintiffs contend that the village is being destroyed by erosion allegedly caused by global warming that the plaintiffs attribute to emissions of greenhouse gases by the defendants. The plaintiffs assert claims for public and private nuisance and contend that some of the defendants have acted in concert and are therefore jointly and severally liable for the plaintiffs' damages. The suit seeks damages for lost property values and for the cost of relocating the village, which is alleged to be \$95 million to \$400 million. Southern Company believes that these claims are without merit and notes that the complaint cites no statutory or regulatory basis for the claims. On September 30, 2009, the U.S. District Court for the Northern District of California granted the defendants' motions to dismiss the case based on lack of jurisdiction and ruled the claims were barred by the political question doctrine and by the plaintiffs' failure to establish the standard for determining that the defendants' conduct caused the injury alleged. On November 5, 2009, the plaintiffs filed an appeal with the U.S. Court of Appeals for the Ninth Circuit challenging the district court's order dismissing the case. The ultimate outcome of this matter cannot be determined at this time.

Other Litigation

Common law nuisance claims for injunctive relief and property damage allegedly caused by greenhouse gas emissions have become more frequent, and courts have recently determined that private parties and states have standing to bring such claims. For example, on October 16, 2009, the U.S. Court of Appeals for the Fifth Circuit reversed the U.S. District Court for the Southern District of Mississippi's dismissal of private party claims against certain oil, coal, chemical, and utility companies alleging damages as a result of Hurricane Katrina. In reversing the dismissal, the U.S. Court of Appeals for the Fifth Circuit held that plaintiffs have standing to assert their nuisance, trespass, and negligence claims and none of these claims are barred by the political question doctrine. The Company is not currently a party to this litigation but was named as a defendant in an amended complaint which was rendered moot in August 2007 by the U.S. District Court for the Southern District of Mississippi when such court dismissed the original matter. The ultimate outcome of this matter cannot be determined at this time.

Environmental Remediation

The Company must comply with environmental laws and regulations that cover the handling and disposal of waste and releases of hazardous substances. Under these various laws and regulations, the Company may also incur substantial costs to clean up properties. The Company received authority from the Florida PSC to recover approved environmental compliance costs through the environmental cost recovery clause. The Florida PSC reviews costs and adjusts rates up or down annually.

The Company's environmental remediation liability includes estimated costs of environmental remediation projects of approximately \$65.2 million as of December 31, 2009. These estimated costs relate to site closure criteria by the Florida Department of Environmental Protection (FDEP) for potential impacts to soil and groundwater from herbicide applications at the Company's substations. The schedule for completion of the remediation projects will be subject to FDEP approval. The projects have been approved by the Florida PSC for recovery through the Company's environmental cost recovery clause; therefore, there is no impact to net income as a result of these liabilities.

The final outcome of these matters cannot now be determined. However, based on the currently known conditions at these sites and the nature and extent of activities relating to these sites, the Company does not believe that additional liabilities, if any, at these sites would be material to the Company's financial statements.

FERC Matters

Market-Based Rate Authority

The Company has authorization from the FERC to sell power to non-affiliates, including short-term opportunity sales, at market-based prices. Specific FERC approval must be obtained with respect to a market-based contract with an affiliate.

In December 2004, the FERC initiated a proceeding to assess Southern Company's generation market power within its retail service territory. The ability to charge market-based rates in other markets was not an issue in the proceeding. Any new market-based rate sales by the Company in Southern Company's retail service territory entered into during a 15-month refund period that ended in May 2006 could have been subject to refund to a cost-based rate level.

On December 23, 2009, Southern Company and the FERC trial staff reached an agreement in principle that would resolve the proceeding in its entirety. The agreement does not reflect any finding or suggestion that the Company possesses or has exercised any market power. The agreement likewise does not require the Company to make any refunds related to sales during the 15-month refund period. Under the agreement, the Company will donate \$0.1 million to nonprofit organizations in the State of Florida for the purpose of offsetting the electricity bills of low-income retail customers. The agreement is subject to review and approval by the FERC.

Intercompany Interchange Contract

The Company's generation fleet is operated under the Intercompany Interchange Contract (IIC), as approved by the FERC. In May 2005, the FERC initiated a new proceeding to examine (1) the provisions of the IIC among the traditional operating companies (including the Company), Southern Power, and SCS, as agent, under the terms of which the power pool of Southern Company is operated, (2) whether any parties to the IIC have violated the FERC's standards of conduct applicable to utility companies that are transmission providers, and (3) whether Southern Company's code of conduct defining Southern Power as a "system company" rather than a "marketing affiliate" is just and reasonable. In connection with the formation of Southern Power, the FERC authorized Southern Power's inclusion in the IIC in 2000. The FERC also previously approved Southern Company's code of conduct.

In October 2006, the FERC issued an order accepting a settlement resolving the proceeding subject to Southern Company's agreement to accept certain modifications to the settlement's terms. Southern Company notified the FERC that it accepted the modifications. The modifications largely involve functional separation and information restrictions related to marketing activities conducted on behalf of Southern Power. In November 2006, Southern Company filed with the FERC a compliance plan in connection with the order. In April 2007, the FERC approved, with certain modifications, the plan submitted by Southern Company. Implementation of the plan did not have a material impact on the Company's financial statements. In November 2007, Southern Company notified the FERC that the plan had been implemented. In December 2008, the FERC division of audits issued for public comment its final audit report pertaining to compliance implementation and related matters. No comments were submitted challenging the audit report's findings of Southern Company's compliance. The proceeding remains open pending a decision from the FERC regarding the audit report.

Retail Regulatory Matters

General

The Company's rates and charges for service to retail customers are subject to the regulatory oversight of the Florida PSC. The Company's rates are a combination of base rates and several separate cost recovery clauses for specific categories of costs. These separate cost recovery clauses address such items as fuel and purchased energy costs, purchased power capacity costs, energy conservation, and demand side management programs, and the costs of compliance with environmental laws and regulations. Costs not addressed through one of the specific cost recovery clauses are recovered through the Company's base rates.

On November 2, 2009, the Florida PSC approved the Company's annual rate requests for its purchased power capacity, energy conservation, and environmental compliance cost recovery factors for 2010. On December 1, 2009, the Florida PSC approved the Company's annual rate request for its 2010 fuel cost recovery factor, which includes both fuel and purchased energy costs. The net effect of the approved changes to the Company's cost recovery factors for 2010 is a 3.9% rate increase for residential customers using 1,000 kilowatt-hours per month. The billing factors for 2010 are intended to allow the Company to recover projected 2010 costs as well as refund or collect the 2009 over or under recovered amounts in 2010. Cost recovery revenues, as recorded on the financial

statements, are adjusted for differences in actual recoverable costs and amounts billed in current regulated rates. Accordingly, changing the billing factors has no significant effect on the Company's revenues or net income, but does impact annual cash flow.

Fuel Cost Recovery

The Company petitions for fuel cost recovery rates to be approved by the Florida PSC on an annual basis. The fuel cost recovery rates include the costs of fuel and purchased energy. The Company continuously monitors the over or under recovered fuel cost balance in light of the inherent variability in fuel costs. If the projected fuel cost over or under recovery exceeds 10% of the projected fuel revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the fuel cost recovery is being requested. As of December 31, 2009 and 2008, the Company had an under recovered fuel balance of approximately \$2.4 million and \$96.7 million, respectively, which is included in current assets in the balance sheets.

Purchased Power Capacity Recovery

The Florida PSC allows the Company to recover its costs for capacity purchased from other power producers under PPAs through a separate cost recovery component or factor in the Company's retail energy rates. Like the other specific cost recovery factors included in the Company's retail energy rates, the rates for purchased capacity are set annually on a calendar year basis. When the Company enters into a new PPA, it is reviewed and approved by the Florida PSC for cost recovery purposes. As of December 31, 2009 and 2008, the Company had an over recovered purchased power capacity balance of approximately \$1.5 million and \$0.3 million, respectively, which is included in other regulatory liabilities, current in the balance sheets.

Environmental Cost Recovery

The Florida Legislature adopted legislation for an environmental cost recovery clause, which allows an electric utility to petition the Florida PSC for recovery of prudent environmental compliance costs that are not being recovered through base rates or any other recovery mechanism. Such environmental costs include operation and maintenance expense, emission allowance expense, depreciation, and a return on invested capital. This legislation also allows recovery of costs incurred as a result of an agreement between the Company and the FDEP for the purpose of ensuring compliance with ozone ambient air quality standards adopted by the EPA. In August 2007, the Florida PSC voted to approve a stipulation among the Company, the Office of Public Counsel, and the Florida Industrial Power Users Group regarding the Company's plan for complying with certain federal and state regulations addressing air quality. The Company's environmental compliance plan as filed in March 2007 contemplates implementation of specific projects identified in the plan from 2007 through 2018. The stipulation covers all elements of the current plan that are scheduled to be implemented in the 2007 through 2011 timeframe. On April 1, 2009, the Company filed an update to the plan which was approved by the Florida PSC on November 2, 2009. The Florida PSC acknowledged that the costs associated with the Company's Clean Air Interstate Rule and Clean Air Visibility Rule compliance plan are eligible for recovery through the environmental cost recovery clause. At December 31, 2009 and 2008, the over recovered environmental balance was approximately \$11.7 million and \$71 thousand, respectively, which is included in other regulatory liabilities, current in the balance sheets.

4. JOINT OWNERSHIP AGREEMENTS

The Company and Mississippi Power jointly own Plant Daniel Units 1 and 2, which together represent capacity of 1,000 MWs. Plant Daniel is a generating plant located in Jackson County, Mississippi. In accordance with the operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of these units.

The Company and Georgia Power jointly own the 818 MWs capacity Plant Scherer Unit 3. Plant Scherer is a generating plant located near Forsyth, Georgia. In accordance with the operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit.

The Company's pro rata share of expenses related to both plants is included in the corresponding operating expense accounts in the statements of income and the Company is responsible for providing its own financing.

At December 31, 2009, the Company's percentage ownership and its investment in these jointly owned facilities were as follows:

	Plant Scherer Unit 3 (coal)	Plant Daniel Units 1 & 2 (coal)
	<i>(in thousands)</i>	
Plant in service	\$ 242,078 ^(a)	\$ 262,315
Accumulated depreciation	100,242	150,190
Construction work in progress	70,657	1,542
Ownership	25%	50%

(a) Includes net plant acquisition adjustment of \$3.1 million.

5. INCOME TAXES

Southern Company files a consolidated federal income tax return and combined State of Mississippi and State of Georgia income tax returns. Under a joint consolidated income tax allocation agreement, each subsidiary's current and deferred tax expense is computed on a stand-alone basis and no subsidiary is allocated more expense than would be paid if it filed a separate income tax return. In accordance with Internal Revenue Service (IRS) regulations, each company is jointly and severally liable for the tax liability.

Current and Deferred Income Taxes

Details of income tax provisions are as follows:

	2009	2008	2007
	<i>(in thousands)</i>		
Federal –			
Current	\$ 62,980	\$ 26,592	\$ 51,321
Deferred	(14,453)	21,481	(9,431)
	48,527	48,073	41,890
State –			
Current	6,590	3,563	6,581
Deferred	(2,092)	2,467	(1,388)
	4,498	6,030	5,193
Total	\$ 53,025	\$ 54,103	\$ 47,083

The tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, which give rise to deferred tax assets and liabilities, are as follows:

	2009	2008
	<i>(in thousands)</i>	
Deferred tax liabilities—		
Accelerated depreciation	\$ 332,971	\$ 284,653
Fuel recovery clause	965	39,176
Pension and other employee benefits	15,539	15,356
Regulatory assets associated with employee benefit obligations	37,768	34,787
Regulatory assets associated with asset retirement obligations	5,106	4,877
Other	9,084	3,747
Total	401,433	382,596
Deferred tax assets—		
Federal effect of state deferred taxes	13,076	14,039
Postretirement benefits	18,465	17,428
Pension and other employee benefits	41,124	38,156
Property reserve	10,642	4,872
Other comprehensive loss	1,546	3,097
Asset retirement obligations	5,106	4,877
Other	16,995	7,003
Total	106,954	89,472
Net deferred tax liabilities	294,479	293,124
Less current portion, net	2,926	(38,770)
Accumulated deferred income taxes in the balance sheets	\$ 297,405	\$ 254,354

At December 31, 2009, the tax-related regulatory assets to be recovered from customers was \$39.0 million. These assets are attributable to tax benefits flowed through to customers in prior years and to taxes applicable to capitalized allowance for funds used during construction. At December 31, 2009, the tax-related regulatory liabilities to be credited to customers was \$11.4 million. These liabilities are attributable to deferred taxes previously recognized at rates higher than the current enacted tax law and to unamortized investment tax credits.

In accordance with regulatory requirements, deferred investment tax credits are amortized over the lives of the related property with such amortization normally applied as a credit to reduce depreciation in the statements of income. Credits amortized in this manner amounted to \$1.6 million in 2009, \$1.7 million in 2008, and \$1.7 million in 2007. At December 31, 2009, all investment tax credits available to reduce federal income taxes payable had been utilized.

Effective Tax Rate

A reconciliation of the federal statutory income tax rate to the effective income tax rate is as follows:

	2009	2008	2007
Federal statutory rate	35.0%	35.0%	35.0%
State income tax, net of federal deduction	1.7	2.5	2.5
Non-deductible book depreciation	0.3	0.0	0.4
Difference in prior years' deferred and current tax rate	(0.4)	(0.5)	(0.6)
Production activities deduction	(0.9)	0.1	(1.4)
Allowance for funds used during construction	(4.9)	(2.2)	(0.6)
Other, net	0.3	(0.8)	(0.4)
Effective income tax rate	31.1%	34.1%	34.9%

The decrease in the 2009 effective tax rate is primarily the result of an increase in nontaxable allowance for equity funds used during construction.

The American Jobs Creation Act of 2004 created a tax deduction for a portion of income attributable to U.S. production activities as defined in the Internal Revenue Code Section 199 (production activities deduction). The deduction is equal to a stated percentage of qualified production activities net income. The percentage is phased in over the years 2005 through 2010 with a 3% rate applicable to the years 2005 and 2006, a 6% rate applicable for the years 2007 through 2009, and a 9% rate thereafter. The IRS has not clearly defined a methodology for calculating this deduction. However, Southern Company reached an agreement with the IRS on a calculation methodology and signed a closing agreement in December 2008. Therefore, in 2008, the Company reversed the unrecognized tax benefit related to the calculation methodology and adjusted the deduction for all previous years to conform to the agreement which resulted in a decrease in the 2008 deduction when compared to the 2007 deduction. Certain aspects of the production activities deduction remain unresolved. The net impact of the reversal of the unrecognized tax benefits combined with the application of the new methodology had no material effect on the Company's financial statements.

Unrecognized Tax Benefits

For 2009, the total amount of unrecognized tax benefits increased by \$1.3 million, resulting in a balance of \$1.6 million as of December 31, 2009.

Changes during the year in unrecognized tax benefits were as follows:

	2009	2008	2007
		<i>(thousands)</i>	
Unrecognized tax benefits at beginning of year	\$ 294	\$ 887	\$ 211
Tax positions from current periods	455	93	469
Tax positions from prior periods	890	11	207
Reductions due to settlements	-	(697)	-
Reductions due to expired statute of limitations	-	-	-
Balance at end of year	\$ 1,639	\$ 294	\$ 887

The tax positions from current periods increase for 2009 relate primarily to the production activities deduction tax position and other miscellaneous uncertain tax positions. The tax positions increase from prior periods for 2009 relates primarily to the production activities deduction tax position. See "Effective Tax Rate" above for additional information.

Impact on the Company's effective tax rate, if recognized, is as follows:

	2009	2008	2007
		<i>(thousands)</i>	
Tax positions impacting the effective tax rate	\$ 1,639	\$ 294	\$ 887
Tax positions not impacting the effective tax rate	-	-	-
Balance of unrecognized tax benefits	\$ 1,639	\$ 294	\$ 887

Accrued interest for unrecognized tax benefits was as follows:

	2009	2008	2007
		<i>(thousands)</i>	
Interest accrued at beginning of year	\$ 17	\$ 58	\$ 5
Interest reclassified due to settlements	-	(54)	-
Interest accrued during the year	73	13	53
Balance at end of year	\$ 90	\$ 17	\$ 58

The Company classifies interest on tax uncertainties as interest expense. The Company did not accrue any penalties on uncertain tax positions.

It is reasonably possible that the amount of the unrecognized benefit with respect to the majority of the Company's unrecognized tax positions will significantly increase or decrease within the next 12 months. The possible conclusion or settlement of state audits could impact the balances significantly. At this time, an estimate of the range of reasonably possible outcomes cannot be determined.

The IRS has audited and closed all tax returns prior to 2004. The audits for the state returns have either been concluded, or the statute of limitations has expired, for years prior to 2006.

6. FINANCING

Securities Due Within One Year

At December 31, 2009, the Company had \$140 million of senior notes due to mature within one year. The date of maturity for these notes is June 2010.

Bank Term Loans

At December 31, 2009, the Company had a \$110 million bank loan outstanding, which matures in April 2011.

Senior Notes

At December 31, 2009 and 2008, the Company had a total of \$727.5 million and \$588.7 million of senior notes outstanding, respectively. These senior notes are effectively subordinate to all secured debt of the Company which totaled approximately \$41 million at December 31, 2009.

Pollution Control Revenue Bonds

Pollution control obligations represent loans to the Company from public authorities of funds derived from sales by such authorities of revenue bonds issued to finance pollution control facilities. The Company has \$288.0 million of outstanding pollution control revenue bonds and is required to make payments sufficient for the authorities to meet principal and interest requirements of such bonds. Proceeds from certain issuances are restricted until qualifying expenditures are incurred.

Outstanding Classes of Capital Stock

The Company currently has preferred stock, Class A preferred stock, preference stock, and common stock authorized. The Company's preferred stock and Class A preferred stock, without preference between classes, rank senior to the Company's preference stock and common stock with respect to payment of dividends and voluntary or involuntary dissolution. No shares of preferred stock or Class A preferred stock were outstanding at December 31, 2009. The Company's preference stock ranks senior to the common stock with respect to the payment of dividends and voluntary or involuntary dissolution. Certain series of the preference stock are subject to redemption at the option of the Company on or after a specified date (typically five or 10 years after the date of issuance) at a redemption price equal to 100% of the liquidation amount of the preference stock. In addition, one series of the preference stock may be redeemed earlier at a redemption price equal to 100% of the liquidation amount plus a make-whole premium based on the present value of the liquidation amount and future dividends.

In January 2009, the Company issued to Southern Company 1,350,000 shares of the Company's common stock, without par value, and realized proceeds of \$135 million. On January 25, 2010, the Company issued to Southern Company 500,000 shares of the Company's common stock, without par value, and realized proceeds of \$50 million. The proceeds were used to repay a portion of the Company's short-term debt and for other general corporate purposes, including the Company's continuous construction program.

Dividend Restrictions

The Company can only pay dividends to Southern Company out of retained earnings or paid-in-capital.

Assets Subject to Lien

The Company has granted a lien on its property at Plant Daniel in connection with the issuance of two series of pollution control revenue bonds with an outstanding principal amount of \$41 million. There are no agreements or other arrangements among the affiliated companies under which the assets of one company have been pledged or otherwise made available to satisfy obligations of Southern Company or any of its subsidiaries.

Bank Credit Arrangements

At December 31, 2009, the Company had \$220 million of lines of credit with banks, all of which remained unused. These bank credit arrangements will expire in 2010 and \$70 million contain provisions allowing one-year term loans executable at expiration. Of the \$220 million, \$69 million provides support for variable rate pollution control bonds, and \$151 million provides liquidity support for

the Company's commercial paper program and other general corporate purposes, including the Company's continuous construction program. Commitment fees average less than $\frac{3}{4}$ of 1% for the Company.

Certain credit arrangements contain covenants that limit the level of indebtedness to capitalization to 65%, as defined in the arrangements. At December 31, 2009, the Company was in compliance with these covenants.

In addition, certain credit arrangements contain cross default provisions to other indebtedness that would trigger an event of default if the Company defaulted on indebtedness over a specified threshold. The cross default provisions are restricted only to indebtedness of the Company. The Company is currently in compliance with all such covenants.

The Company borrows primarily through a commercial paper program that has the liquidity support of committed bank credit arrangements. The Company may also borrow through various other arrangements with banks. At December 31, 2009, the Company had \$88.9 million of commercial paper outstanding. At December 31, 2008, the Company had \$89.9 million of commercial paper and \$50 million of short-term bank notes outstanding. During 2009, the peak amount outstanding for short-term debt was \$152.1 million and the average amount outstanding was \$51.7 million. The peak amount outstanding for short-term debt in 2008 was \$141.2 million and the average amount outstanding was \$36.9 million. The average annual interest rate on short-term debt was 1.0% and 2.2% for 2009 and 2008, respectively.

7. COMMITMENTS

Construction Program

The Company is engaged in a continuous construction program, the cost of which is currently estimated to total \$271.4 million in 2010, \$350.2 million in 2011, and \$418.5 million in 2012. The construction programs are subject to periodic review and revision, and actual construction costs may vary from these estimates because of numerous factors. These factors include: changes in business conditions; revised load growth estimates; storm impacts; changes in environmental statutes and regulations; changes in FERC rules and regulations; Florida PSC approvals; changes in legislation; the cost and efficiency of construction labor, equipment, and materials; project scope and design changes; and the cost of capital. In addition, there can be no assurance that costs related to capital expenditures will be fully recovered. At December 31, 2009, significant purchase commitments were outstanding in connection with the ongoing construction program.

Included in the amounts above are \$113.4 million in 2010, \$194.8 million in 2011, and \$194.2 million in 2012 for environmental expenditures. The Company does not have any significant new generating capacity under construction. Construction of new transmission and distribution facilities and other capital improvements, including those needed to meet environmental standards for the Company's existing generation, transmission, and distribution facilities, are ongoing.

Long-Term Service Agreements

The Company has a Long-Term Service Agreement (LTSA) with General Electric (GE) for the purpose of securing maintenance support for a combined cycle generating facility. The LTSA provides that GE will perform all planned inspections on the covered equipment, which generally includes the cost of all labor and materials. GE is also obligated to cover the costs of unplanned maintenance on the covered equipment subject to limits and scope specified in the LTSA.

In general, the LTSA is in effect through two major inspection cycles of the unit. Scheduled payments to GE, which are subject to price escalation, are made at various intervals based on actual operating hours of the unit. Total remaining payments to GE under the LTSA for facilities owned are currently estimated at \$59.2 million over the remaining life of the LTSA, which is currently estimated to be up to 8 years. However, the LTSA contains various cancellation provisions at the option of the Company.

Payments made under the LTSA prior to the performance of any planned inspections are recorded as prepayments. These amounts are included in Current Assets and Deferred Charges and Other Assets in the balance sheets for 2009 and 2008, respectively. Inspection costs are capitalized or charged to expense based on the nature of the work performed.

Limestone Commitments

As part of the Company's program to reduce sulfur dioxide emissions from certain of its coal plants, the Company has entered into various long-term commitments for the procurement of limestone to be used in flue gas desulfurization equipment. Limestone contracts are structured with tonnage minimums and maximums in order to account for fluctuations in coal burn and sulfur content. The Company has a minimum contractual obligation of 0.8 million tons equating to approximately \$67.7 million, through 2019. Estimated expenditures (based on minimum contracted obligated dollars) over the next five years are \$6.0 million in 2010, \$6.2 million in 2011, \$6.3 million in 2012, \$6.5 million in 2013, and \$6.7 million in 2014. Limestone costs are recovered through the environmental cost recovery clause.

Fuel and Purchased Power Commitments

To supply a portion of the fuel requirements of the generating plants, the Company has entered into various long-term commitments for the procurement of fossil fuel. In most cases, these contracts contain provisions for price escalations, minimum purchase levels, and other financial commitments. Coal commitments include forward contract purchases for sulfur dioxide and nitrogen oxide emissions allowances. Natural gas purchase commitments contain fixed volumes with prices based on various indices at the time of delivery; amounts included in the chart below represent estimates based on New York Mercantile Exchange future prices at December 31, 2009. Also, the Company has entered into various long-term commitments for the purchase of capacity, electricity, and transmission. The energy-related costs associated with PPAs are recovered through the fuel cost recovery clause. The capacity-related costs associated with PPAs are recovered through the purchased power capacity cost recovery clause.

Total estimated minimum long-term obligations at December 31, 2009 were as follows:

	Commitments		
	Purchased Power*	Natural Gas	Coal
	<i>(in thousands)</i>		
2010	\$ 39,432	\$ 112,080	\$ 515,241
2011	41,185	79,724	75,561
2012	41,289	57,842	-
2013	41,380	47,664	-
2014	55,937	53,512	-
2015 and thereafter	659,261	130,889	-
Total	\$ 878,484	\$ 481,711	\$ 590,802

*Included above is \$69.9 million in obligations with affiliated companies. Certain PPAs are accounted for as operating leases.

Additional commitments for fuel will be required to supply the Company's future needs.

SCS may enter into various types of wholesale energy and natural gas contracts acting as an agent for the Company and all of the other Southern Company traditional operating companies and Southern Power. Under these agreements, each of the traditional operating companies and Southern Power may be jointly and severally liable. The creditworthiness of Southern Power is currently inferior to the creditworthiness of the traditional operating companies. Accordingly, Southern Company has entered into keep-well agreements with the Company and each of the other traditional operating companies to ensure the Company will not subsidize or be responsible for any costs, losses, liabilities, or damages resulting from the inclusion of Southern Power as a contracting party under these agreements.

Operating Leases

The Company has operating lease agreements with various terms and expiration dates. Total operating lease expenses were \$10.1 million, \$5.0 million, and \$4.7 million for 2009, 2008, and 2007, respectively. Included in these lease expenses are rail car lease costs which are charged to fuel inventory and are allocated to fuel expense as the fuel is used. These expenses are then recovered through the Company's fuel cost recovery clause. The Company's share of the lease costs charged to fuel inventories was \$7.9 million in 2009, \$4.0 million in 2008, and \$4.4 million in 2007. The Company includes any step rents, escalations, and lease concessions in its computation of minimum lease payments, which are recognized on a straight-line basis over the minimum lease term.

At December 31, 2009, estimated minimum rental commitments for noncancelable operating leases were as follows:

	Minimum Lease Payments		
	Barges & Rail Cars	Other	Total
	<i>(in thousands)</i>		
2010	\$ 12,380	\$ 2,145	\$ 14,525
2011	9,768	2,053	11,821
2012	8,266	452	8,718
2013	6,925	233	7,158
2014	5,504	131	5,635
2015 and thereafter	1,613	-	1,613
Total	\$ 44,456	\$ 5,014	\$ 49,470

The Company and Mississippi Power jointly entered into operating lease agreements for aluminum rail cars for the transportation of coal to Plant Daniel. The Company has the option to purchase the rail cars at the greater of lease termination value or fair market value or to renew the leases at the end of each lease term. The Company and Mississippi Power also have separate lease agreements for other rail cars that do not include purchase options.

The Company entered into operating lease agreements for barges and tow boats for the transport of coal at Plant Crist. The Company has the option to renew the leases at the end of each lease term. No barge lease costs were incurred for 2009, 2008, or 2007.

In addition to rail car leases, the Company has other operating leases for fuel handling equipment at Plant Daniel. The Company's share of these leases was charged to fuel handling expense in the amount of \$0.3 million in 2009. The Company's annual lease payments for 2010 to 2014 will average approximately \$0.2 million.

8. STOCK OPTION PLAN

Southern Company provides non-qualified stock options to a large segment of the Company's employees ranging from line management to executives. As of December 31, 2009, there were 308 current and former employees of the Company participating in the stock option plan, and there were 21 million shares of Southern Company common stock remaining available for awards under this plan. The prices of options granted to date have been at the fair market value of the shares on the dates of grant. Options granted to date become exercisable pro rata over a maximum period of three years from the date of grant. The Company generally recognizes stock option expense on a straight-line basis over the vesting period which equates to the requisite service period; however, for employees who are eligible for retirement the total cost is expensed at the grant date. Options outstanding will expire no later than 10 years after the date of grant, unless terminated earlier by the Southern Company Board of Directors in accordance with the stock option plan. For certain stock option awards a change in control will provide accelerated vesting.

The estimated fair values of stock options granted in 2009, 2008, and 2007 were derived using the Black-Scholes stock option pricing model. Expected volatility was based on historical volatility of Southern Company's stock over a period equal to the expected term. The Company used historical exercise data to estimate the expected term that represents the period of time that options granted to employees are expected to be outstanding. The risk-free rate was based on the U.S. Treasury yield curve in effect at the time of grant that covers the expected term of the stock options. The following table shows the assumptions used in the pricing model and the weighted average grant-date fair value of stock options granted:

Year Ended December 31	2009	2008	2007
Expected volatility	15.6%	13.1%	14.8%
Expected term (in years)	5.0	5.0	5.0
Interest rate	1.9%	2.8%	4.6%
Dividend yield	5.4%	4.5%	4.3%
Weighted average grant-date fair value	\$1.80	\$2.37	\$4.12

The Company's activity in the stock option plan for 2009 is summarized below:

	Shares Subject to Option	Weighted Average Exercise Price
Outstanding at December 31, 2008	1,279,765	\$ 32.25
Granted	435,820	31.38
Exercised	(56,735)	24.68
Cancelled	(729)	35.30
Outstanding at December 31, 2009	1,658,121	\$ 32.28
Exercisable at December 31, 2009	994,073	\$ 31.81

The number of stock options vested, and expected to vest in the future, as of December 31, 2009 was not significantly different from the number of stock options outstanding at December 31, 2009 as stated above. As of December 31, 2009, the weighted average remaining contractual term for the options outstanding and options exercisable was 6.4 years and 4.9 years, respectively, and the aggregate intrinsic value for the options outstanding and options exercisable was \$3.2 million and \$2.4 million, respectively.

As of December 31, 2009, there was \$0.2 million of total unrecognized compensation cost related to stock option awards not yet vested. That cost is expected to be recognized over a weighted-average period of approximately 10 months.

For the years ended December 31, 2009, 2008, and 2007, total compensation cost for stock option awards recognized in income was \$0.9 million, \$0.8 million, and \$1.1 million, respectively, with the related tax benefit also recognized in income of \$0.4 million, \$0.3 million, and \$0.4 million, respectively.

The compensation cost and tax benefits related to the grant and exercise of Southern Company stock options to the Company's employees are recognized in the Company's financial statements with a corresponding credit to equity, representing a capital contribution from Southern Company.

The total intrinsic value of options exercised during the years ended December 31, 2009, 2008, and 2007 was \$0.2 million, \$1.3 million, and \$3.0 million, respectively. The actual tax benefit realized by the Company for the tax deductions from stock option exercises for the years ended December 31, 2009, 2008, and 2007 totaled \$0.1 million, \$0.5 million, and \$1.1 million, respectively.

9. FAIR VALUE MEASUREMENTS

The fair value measurement is based on inputs of observable and unobservable market data that a market participant would use in pricing the asset or liability. The use of observable inputs is maximized where available and the use of unobservable inputs is minimized for fair value measurement and reflects a three-tier fair value hierarchy that prioritizes inputs to valuation techniques used for fair value measurement.

- Level 1 consists of observable market data in an active market for identical assets or liabilities.
- Level 2 consists of observable market data, other than that included in Level 1, that is either directly or indirectly observable.
- Level 3 consists of unobservable market data. The input may reflect the assumptions of the Company of what a market participant would use in pricing an asset or liability. If there is little available market data, then the Company's own assumptions are the best available information.

In the case of multiple inputs being used in a fair value measurement, the lowest level input that is significant to the fair value measurement represents the level in the fair value hierarchy in which the fair value measurement is reported.

The fair value measurements performed on a recurring basis and the level of the fair value hierarchy in which they fall at December 31, 2009 are as follows:

At December 31, 2009:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
	<i>(in thousands)</i>			
Assets:				
Energy-related derivatives	\$ -	\$ 202	\$ -	\$ 202
Interest rate derivatives	-	2,934	-	2,934
Cash equivalents and restricted cash	9,366	-	-	9,366
Total	\$ 9,366	\$ 3,136	\$ -	\$12,502
Liabilities:				
Energy-related derivatives	\$ -	\$13,889	\$ -	\$13,889

Energy-related derivatives and interest rate derivatives primarily consist of over-the-counter contracts. See Note 10 for additional information. The cash equivalents and restricted cash consist of securities with original maturities of 90 days or less. These financial instruments and investments are valued primarily using the market approach.

As of December 31, 2009, the fair value measurements of investments calculated at net asset value per share (or its equivalent), as well as the nature and risks of those investments, are as follows:

As of December 31, 2009:	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
	<i>(in thousands)</i>			
Cash equivalents and restricted cash:				
Money market funds	\$ 9,366	None	Daily	Not applicable

The money market funds are short-term investments of excess funds in various money market mutual funds, which are portfolios of short-term debt securities. The money market funds are regulated by the SEC and typically receive the highest rating from credit rating agencies. Regulatory and rating agency requirements for money market funds include minimum credit ratings and maximum maturities for individual securities and a maximum weighted average portfolio maturity. Redemptions are available on a same day basis, up to the full amount of the Company investment in the money market funds.

As of December 31, 2009, other financial instruments for which the carrying amount did not equal fair value were as follows:

	Carrying Amount	Fair Value
	<i>(in thousands)</i>	
Long-term debt:		
2009	\$ 1,118,914	\$ 1,137,761
2008	\$ 849,265	\$ 831,763

The fair values were based on either closing market prices (Level 1) or closing prices of comparable instruments (Level 2).

10. DERIVATIVES

The Company is exposed to market risks, primarily commodity price risk and interest rate risk. To manage the volatility attributable to these exposures, the Company nets its exposures, where possible, to take advantage of natural offsets and enters into various derivative transactions for the remaining exposures pursuant to the Company's policies in areas such as counterparty exposure and risk management practices. The Company's policy is that derivatives are to be used primarily for hedging purposes and mandates strict adherence to all applicable risk management policies. Derivative positions are monitored using techniques including, but not limited to, market valuation, value at risk, stress testing, and sensitivity analysis. Derivative instruments are recognized at fair value in the balance sheets as either assets or liabilities.

Energy-Related Derivatives

The Company enters into energy-related derivatives to hedge exposures to electricity, gas, and other fuel price changes. However, due to cost-based rate regulations, the Company has limited exposure to market volatility in commodity fuel prices and prices of electricity. The Company manages fuel-hedging programs, implemented per the guidelines of the Florida PSC, through the use of financial derivative contracts.

To mitigate residual risks relative to movements in electricity prices, the Company enters into physical fixed-price contracts for the purchase and sale of electricity through the wholesale electricity market. To mitigate residual risks relative to movements in gas prices, the Company may enter into fixed-price contracts for natural gas purchases; however, a significant portion of contracts are priced at market.

Energy-related derivative contracts are accounted for in one of two methods:

- *Regulatory Hedges* – Energy-related derivative contracts which are designated as regulatory hedges relate primarily to the Company's fuel hedging programs, where gains and losses are initially recorded as regulatory liabilities and assets, respectively, and then are included in fuel expense as the underlying fuel is used in operations and ultimately recovered through the fuel cost recovery clause.
- *Not Designated* – Gains and losses on energy-related derivative contracts that are not designated or fail to qualify as hedges are recognized in the statements of income as incurred.

Some energy-related derivative contracts require physical delivery as opposed to financial settlement, and this type of derivative is both common and prevalent within the electric industry. When an energy-related derivative contract is settled physically, any cumulative unrealized gain or loss is reversed and the contract price is recognized in the respective line item representing the actual price of the underlying goods being delivered.

At December 31, 2009, the net volume of energy-related derivative contracts for natural gas positions for the Company, together with the longest hedge date over which it is hedging its exposure to the variability in future cash flows for forecasted transactions and the longest date for derivatives not designated as hedges, were as follows:

Net Purchased mmBtu* <i>(in thousands)</i>	Longest Hedge Date	Longest Non-Hedge Date
11,000	2014	-

*mmBtu - million British thermal units

Interest Rate Derivatives

The Company also enters into interest rate derivatives, which include forward-starting interest rate swaps, to hedge exposure to changes in interest rates. Derivatives related to existing variable rate securities or forecasted transactions are accounted for as cash flow hedges. The derivatives employed as hedging instruments are structured to minimize ineffectiveness.

For cash flow hedges, the fair value gains or losses are recorded in OCI and are reclassified into earnings at the same time the hedged transactions affect earnings.

At December 31, 2009, the Company had outstanding interest rate derivatives designated as cash flow hedges on forecasted debt as follows:

Notional Amount <i>(in thousands)</i>	Variable Rate Received	Weighted Average Fixed Rate Paid	Hedge Maturity Date	Fair Value Gain (Loss) December 31, 2009 <i>(in thousands)</i>
\$100,000	3-month LIBOR	3.79%	April 2020	\$2,934

The estimated pre-tax losses that will be reclassified from OCI to interest expense for the next 12-month period ending December 31, 2010 are \$0.9 million. The Company has deferred gains and losses that are expected to be amortized into earnings through 2018.

Derivative Financial Statement Presentation and Amounts

At December 31, 2009 and 2008, the fair value of energy-related derivatives and interest rate derivatives was reflected in the balance sheets as follows:

Derivative Category	Asset Derivatives			Liability Derivatives		
	Balance Sheet Location	Balance Sheet		Balance Sheet Location	Balance Sheet	
		2009	2008		2009	2008
		<i>(in thousands)</i>			<i>(in thousands)</i>	
Derivatives designated as hedging instruments for regulatory purposes						
Energy-related derivatives:	Other current assets	\$ 142	\$ 1,017	Liabilities from risk management activities	\$ 9,442	\$ 26,928
	Other deferred charges and assets	48	54	Other deferred credits and liabilities	4,447	5,305
Total derivatives designated as hedging instruments for regulatory purposes		\$ 190	\$ 1,071		\$ 13,889	\$ 32,233
Derivatives designated as hedging instruments in cash flow hedges						
Interest rate derivatives:	Other current assets	\$ 2,934	\$ -	Liabilities from risk management activities	\$ -	\$ -
Derivatives not designated as hedging instruments						
Energy-related derivatives:	Other current assets	\$ 12	\$ -	Liabilities from risk management activities	\$ -	\$ -
Total		\$ 3,136	\$ 1,071		\$ 13,889	\$ 32,233

All derivative instruments are measured at fair value. See Note 9 for additional information.

At December 31, 2009 and 2008, the pre-tax effect of unrealized derivative gains (losses) arising from energy-related derivative instruments designated as regulatory hedging instruments and deferred on the balance sheets were as follows:

Derivative Category	Unrealized Losses			Unrealized Gains		
	Balance Sheet Location	2009	2008	Balance Sheet Location	2009	2008
		<i>(in thousands)</i>			<i>(in thousands)</i>	
Energy-related derivatives:	Other regulatory assets, current	\$ (9,442)	\$ (26,928)	Other regulatory liabilities, current	\$ 142	\$ 1,017
	Other regulatory assets, deferred	(4,447)	(5,305)	Other regulatory liabilities, deferred	48	54
Total energy-related derivative gains (losses)		\$ (13,889)	\$ (32,233)		\$ 190	\$ 1,071

For the years ended December 31, 2009, 2008, and 2007, the pre-tax effect of interest rate derivatives designated as cash flow hedging instruments on the statements of income were as follows:

Derivatives in Cash Flow Hedging Relationships	Gain (Loss) Recognized in OCI on Derivative (Effective Portion)			Gain (Loss) Reclassified from Accumulated OCI into Income (Effective Portion)			
	2009	2008	2007	Statements of Income Location	2009	2008	2007
	<i>(in thousands)</i>				<i>(in thousands)</i>		
Interest rate derivatives	\$ 2,934	\$ (2,792)	\$ 602	Interest expense	\$ (1,085)	\$ (949)	\$ (696)

There was no material ineffectiveness recorded in earnings for any period presented.

For the years ended December 31, 2009, 2008, and 2007, the pre-tax effect of energy-related derivatives not designated as hedging instruments on the statements of income were immaterial.

Contingent Features

The Company does not have any credit arrangements that would require material changes in payment schedules or terminations as a result of a credit rating downgrade. There are certain derivatives that could require collateral, but not accelerated payment, in the event of various credit rating changes of certain affiliated companies. At December 31, 2009, the fair value of derivative liabilities with contingent features was \$3.1 million.

At December 31, 2009, the Company had no collateral posted with its derivative counterparties; however, because of the joint and several liability features underlying these derivatives, the maximum potential collateral requirements arising from the credit-risk-related contingent features, at a rating below BBB- and/or Baa3, is \$33.3 million.

Currently, the Company has investment grade credit ratings from the major rating agencies with respect to debt and preference stock.

Generally, collateral may be provided by a Southern Company guaranty, letter of credit, or cash. The Company participated in certain agreements that could require collateral in the event that one or more Southern Company system power pool participants has a credit rating change to below investment grade.

11. QUARTERLY FINANCIAL INFORMATION (UNAUDITED)

Summarized quarterly financial data for 2009 and 2008 are as follows:

Quarter Ended	Operating Revenues	Operating Income	Net Income After Dividends on Preference Stock
		<i>(in thousands)</i>	
March 2009	\$ 284,284	\$ 30,914	\$ 16,542
June 2009	341,095	54,320	32,269
September 2009	377,641	67,392	41,208
December 2009	299,209	36,036	21,214
March 2008	\$ 311,535	\$ 40,708	\$ 19,530
June 2008	349,867	52,314	26,992
September 2008	421,841	69,039	37,343
December 2008	303,960	30,628	14,480

The Company's business is influenced by seasonal weather conditions.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	2,824,134,143	2,824,134,143
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	600,568,777	600,568,777
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	3,424,702,920	3,424,702,920
9	Leased to Others		
10	Held for Future Use	2,747,893	2,747,893
11	Construction Work in Progress	159,499,457	159,499,457
12	Acquisition Adjustments	3,052,156	3,052,156
13	Total Utility Plant (8 thru 12)	3,590,002,426	3,590,002,426
14	Accum Prov for Depr, Amort, & Depl	1,201,055,042	1,201,055,042
15	Net Utility Plant (13 less 14)	2,388,947,384	2,388,947,384
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	1,180,623,437	1,180,623,437
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	20,431,605	20,431,605
22	Total In Service (18 thru 21)	1,201,055,042	1,201,055,042
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,201,055,042	1,201,055,042

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	7,418	187,397
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant		
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,012	187,397
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	11,924,382	2,947,851
9	(311) Structures and Improvements	182,655,436	46,264,419
10	(312) Boiler Plant Equipment	722,181,936	475,138,752
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	210,158,182	8,428,294
13	(315) Accessory Electric Equipment	89,729,300	73,380,795
14	(316) Misc. Power Plant Equipment	17,477,679	3,633,122
15	(317) Asset Retirement Costs for Steam Production	4,215,615	224,427
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	1,238,342,530	610,017,660
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights	337,696	
38	(341) Structures and Improvements	12,246,777	373,197
39	(342) Fuel Holders, Products, and Accessories	3,426,782	28,696
40	(343) Prime Movers	101,017,531	-21,218
41	(344) Generators	73,559,508	29,796
42	(345) Accessory Electric Equipment	11,693,685	19,838
43	(346) Misc. Power Plant Equipment	719,606	
44	(347) Asset Retirement Costs for Other Production	397,195	
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	203,398,780	430,309
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	1,441,741,310	610,447,969

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			194,815	2
			594	3
				4
			195,409	5
				6
				7
	-1,297		14,870,936	8
430,229			228,489,626	9
18,055,310		-1,008	1,179,264,370	10
				11
838,520		1,008	217,748,964	12
418,476			162,691,619	13
86,115			21,024,686	14
103,795			4,336,247	15
19,932,445	-1,297		1,828,426,448	16
				17
				18
				19
				20
				21
				22
				23
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				26
				27
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				32
				33
				34
				35
				36
			337,696	37
113,763			12,506,211	38
			3,455,478	39
61,961			100,934,352	40
1,806			73,587,498	41
			11,713,523	42
			719,606	43
			397,195	44
177,530			203,651,559	45
20,109,975	-1,297		2,032,078,007	46

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	14,918,064	53,083
49	(352) Structures and Improvements	8,346,543	211,487
50	(353) Station Equipment	97,865,003	5,837,647
51	(354) Towers and Fixtures	37,945,128	1,438,336
52	(355) Poles and Fixtures	70,774,013	6,803,411
53	(356) Overhead Conductors and Devices	61,084,181	1,835,361
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices	14,094,502	
56	(359) Roads and Trails	61,447	
57	(359.1) Asset Retirement Costs for Transmission Plant	7,861	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	305,096,742	16,179,325
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	2,695,647	83,026
61	(361) Structures and Improvements	15,480,941	1,318,287
62	(362) Station Equipment	149,588,918	10,627,063
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	114,389,598	6,559,069
65	(365) Overhead Conductors and Devices	115,818,581	4,089,858
66	(366) Underground Conduit	1,217,455	
67	(367) Underground Conductors and Devices	106,833,192	4,337,483
68	(368) Line Transformers	200,184,624	10,956,476
69	(369) Services	90,102,139	2,592,195
70	(370) Meters	48,773,807	4,228,352
71	(371) Installations on Customer Premises		
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	55,664,375	2,294,258
74	(374) Asset Retirement Costs for Distribution Plant	43,466	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	900,792,743	47,086,067
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	6,853,413	
87	(390) Structures and Improvements	61,105,303	2,762,317
88	(391) Office Furniture and Equipment	6,999,886	607,355
89	(392) Transportation Equipment	26,183,909	1,452,848
90	(393) Stores Equipment	605,937	190,336
91	(394) Tools, Shop and Garage Equipment	2,351,901	170,924
92	(395) Laboratory Equipment	2,660,864	396,896
93	(396) Power Operated Equipment	593,661	
94	(397) Communication Equipment	20,541,537	2,662,069
95	(398) Miscellaneous Equipment	3,774,662	530,262
96	SUBTOTAL (Enter Total of lines 86 thru 95)	131,671,073	8,773,007
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant	196,571	
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	131,867,644	8,773,007
100	TOTAL (Accounts 101 and 106)	2,779,506,451	682,673,765
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	2,779,506,451	682,673,765

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
	6,370	-4,915	14,972,602	48
922		-130,798	8,426,310	49
2,047,094		-767,552	100,888,004	50
13,427		-501,151	38,868,886	51
560,901		-893,578	76,122,945	52
466,843		1,402,217	63,854,916	53
				54
			14,094,502	55
			61,447	56
			7,861	57
3,089,187	6,370	-895,777	317,297,473	58
				59
	-20,744		2,757,929	60
54,009			16,745,219	61
1,272,952		107,607	159,050,636	62
				63
954,875			119,993,792	64
671,570		-747,256	118,489,613	65
			1,217,455	66
526,743		747,256	111,391,188	67
2,765,404	-769	24,397	208,399,324	68
563,810			92,130,524	69
1,732,673			51,269,486	70
				71
				72
1,054,207			56,904,426	73
			43,466	74
9,596,243	-21,513	132,004	938,393,058	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
		4,916	6,858,329	86
324,975		758,857	64,301,502	87
1,044,086			6,563,155	88
799,412			26,837,345	89
-61			796,334	90
1,020,478			1,502,347	91
-306,373			3,364,133	92
			593,661	93
1,830,308			21,373,298	94
-47,374			4,352,298	95
4,665,451		763,773	136,542,402	96
				97
			196,571	98
4,665,451		763,773	136,738,973	99
37,460,856	-16,440		3,424,702,920	100
				101
				102
				103
37,460,856	-16,440		3,424,702,920	104

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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Caryville Electric Generating Plant -			
3	Future Site, Located in Holmes Cnty., FL	09/19/1963	12/31/2017	1,355,569
4	Smith Plant - Future Ash Disposal Site -			
5	Located in Bay County, FL	04/18/1989	12/31/2017	710,967
6	Mossy Head Electric Generating Center -			
7	Located in Walton County, FL	08/01/1999	12/31/2017	296,761
8				
9	Other Land - Misc:			384,596
10	Plant Daniel - Future Ash Disposal Site			
11	Located in Jackson County, MS			
12	Panama City District Office expansion -			
13	Located in Bay County, FL			
14	General Repair Facility Located in Pensacola, FL			
15	Sandestin Sub. Located in Sandestin, FL			
16	Corporate Office Building Site -			
17	Located in Pensacola, FL			
18	Altha Sub. Site Located in Calhoun County, FL			
19	Pace Blvd. Land Acquisition Located in Pensacola, FL			
20	Altha Sub. Site Located in Calhoun County, FL			
21	Other Property:			
22				
23				
24				
25				
26				
27				
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45				
46				
47	Total			2,747,893

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	0090 PERDIDO LANDFILL GAS TO ENERGY	317,194
2	1033 ENVIR-WASTE-FLY ASH LANDFILL	635,180
3	1094 CRIST FUEL HANDLING CRANE	317,956
4	1122 CRIST BARGE HAUL SYSTEM	348,699
5	1148 CRIST MISC ADDITIONS	1,032,009
6	1222 ECRC-AIR-CRIST SCRUBBER	22,058,908
7	1276 ENVIR-ASH POND DISCHRG WEIR R	123,182
8	1279 ECRC-AIR-CRIST 6 SCR	13,090,485
9	1298 ECRC CRIST WATER CONSERVATION	2,232,576
10	1400 SMITH-MISC STEAM PLANT ADDITIO	229,825
11	1403 SMITH 3A/3B GAS TURBINE AIR	2,432,576
12	1600 SMITH 3 - MISC REPLACEMENTS	1,575,708
13	1640 ENVIR-AIR-SMITH 3 CEMS REPLACE	621,079
14	1700 SCHERER MISC ADDITIONS & IMPRV	1,621,431
15	1709 SCHERER 3 HP TURBINE ROTOR	519,817
16	1727 ENVIR-AIR-SCHERER SCR PROJECT	22,412,552
17	1728 ENVIR-AIR-SCHERER SCRUBBER	40,353,480
18	1729 ENVIR-AIR-SCHERER BAGHOUSE	761,080
19	1778 ENVIR-SCHERER ENVI RN SITE PLAN	4,341,112
20	1824 ECRC-AIR-DANIEL 1 LOW NOX BURN	1,510,794
21	2552 NEW BUSINESS DISTRIBUTION	395,541
22	2553 NEW BUSINESS STREET LIGHTS	120,045
23	2554 NEW BUSINESS - UNDERGROUND	396,135
24	2556 PRIVATE STREET & YARD LIGHTS	251,827
25	2802 TRANS LINE INFRASTRUCTURE PROJ	1,901,843
26	2808 SHOAL RVR-LAGUNA 230 KV NEW TL	696,513
27	2814 LAGUNA-SANTA ROSA 230KV CONVER	123,022
28	2827 LAGUNA SUB 50MVA REACTOR	3,623,866
29	2838 WEWA RELAY MODERNIZATION 2009	769,077
30	2846 TRANSM RIGHT OF WAY CLEARING	1,374,947
31	2852 BRENTWOOD 230/115KV AUTOBANK	3,586,867
32	2865 BRENTWOOD-PINE FOREST RECOND	805,696
33	2874 SMITH-LAGUNA 115KV CONVERSION	508,394
34	3401 DIST SUB INFRASTRUCTURE PROJEC	298,708
35	3402 MISC DIST. LINE ADD & IMPRV	609,410
36	3403 DIST. ADD & RET DUE TO HWY COM	464,926
37	3405 UNDERGROUND SYS-ADD & IMPRV MNT	1,098,563
38	3407 MISC. CAPITAL ACCRUALS	670,869
39	3475 115/12KV 45MVA MOBILE TRANSFOR	1,977,392
40	3500 ASSET MANAGE IMPROVE PROGRAM	196,128
41	3501 MISC. DIST. LINE SPECIFIC FEED	360,469
42	3502 SHOAL RIVER OCB 9812	187,617
43		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	3518 JAY ROAD 7252 RECONDUCTOR	514,344
2	3609 REDWOOD SUB OCB 8702 RECONDUCT	249,135
3	3630 BEACH HAVEN SUB OCB 6052 FEED	888,144
4	3633 W PERDIDO KEY CROSSING ENHANCE	1,850,485
5	3639 PAN CITY AIRPORT SUB FEEDER	235,065
6	3640 SPANISH MILL SUB-ECUA FEEDERS	220,954
7	3652 STORM HARDENING - OVERHEAD	622,428
8	3693 DEVILLIERS SUB OCB 7414 PROTEC	213,052
9	3742 EMS SYSTEM ADDITIONS & IMPROVE	1,467,863
10	3752 FAIRFIELD 115KV RING BUS	562,073
11	3754 ECUA 230/12KV NEW SUB/FDR	1,795,010
12	4304 AUTOMOBILES,AUTO TRUCKS/EQUIP.	140,136
13	4311 TRANSPORT NETWORK	509,442
14	4345 MILTON LINE SVC & WHSE ROOF	214,157
15	4376 GLSCAPE AND MRO DEVELOPMENT	9,472,095
16	4378 POWER CONTROL CENTER	1,981,676
17	4785 ACCRUED PAYROLL	421,537
18	Minor Projects Less Than \$100,000	1,188,363
19		
20		
21		
22		
23		
24		
25		
26		
27		
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42		
43	TOTAL	159,499,457

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,133,161,021	1,133,161,021		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	90,795,008	90,795,008		
4	(403.1) Depreciation Expense for Asset Retirement Costs	170,411	170,411		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	1,894,208	1,894,208		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	27,416	27,416		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	92,887,043	92,887,043		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	35,673,700	35,673,700		
13	Cost of Removal	11,394,448	11,394,448		
14	Salvage (Credit)	1,643,521	1,643,521		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	45,424,627	45,424,627		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17					
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,180,623,437	1,180,623,437		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	636,088,515	636,088,515		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	30,147,077	30,147,077		
25	Transmission	109,565,279	109,565,279		
26	Distribution	361,917,614	361,917,614		
27	Regional Transmission and Market Operation	42,904,952	42,904,952		
28	General				
29	TOTAL (Enter Total of lines 20 thru 28)	1,180,623,437	1,180,623,437		

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) . / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: c
Balance for Rail Road Track

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	100,217,723	164,454,800	
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	22,396,584	24,047,761	
8	Transmission Plant (Estimated)	3,712,063	824,595	
9	Distribution Plant (Estimated)	10,493,238	13,434,837	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)	32,652		
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	36,634,537	38,307,193	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	201,365	170,472	
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	137,053,625	202,932,465	

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FOOTNOTE DATA			

Schedule Page: 227 Line No.: 7 Column: c

Method of calculating Production, Transmission, and Distribution was changed from using only Major Classes of commodities to factoring in annual Cost of Service Study percentages.

Schedule Page: 227 Line No.: 8 Column: c

Method of calculating Production, Transmission, and Distribution was changed from using only Major Classes of commodities to factoring in annual Cost of Service Study percentages.

Schedule Page: 227 Line No.: 9 Column: c

Method of calculating Production, Transmission, and Distribution was changed from using only Major Classes of commodities to factoring in annual Cost of Service Study percentages.

Schedule Page: 227 Line No.: 11 Column: c

"Assigned to - Other" has been spread to Production, Transmission, and Distribution based on Cost of Service Study percentages.

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2010	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	87,607.00	7,911,392		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	56,714.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:	16,000.00	8,832,000		
9					
10					
11					
12					
13					
14					
15	Total	16,000.00	8,832,000		
16					
17	Relinquished During Year:				
18	Charges to Account 509	50,717.00	4,341,619		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	109,604.00	12,401,773		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)		38,639		
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2011		2012		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						87,607.00	7,911,392	1
								2
								3
						56,714.00		4
								5
								6
								7
						16,000.00	8,832,000	8
								9
								10
								11
								12
								13
								14
						16,000.00	8,832,000	15
								16
								17
						50,717.00	4,341,619	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						109,604.00	12,401,773	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
						4,229	42,868	43
								44
								45
								46

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2010	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	17,613.00			
5	Returned by EPA	800.00			
6					
7					
8	Purchases/Transfers:	6,450.00	21,324,000		
9					
10					
11					
12					
13					
14					
15	Total	6,450.00	21,324,000		
16					
17	Relinquished During Year:				
18	Charges to Account 509	15,525.00	14,561,336		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	9,338.00	6,762,664		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2011		2012		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
						17,613.00		4
						800.00		5
								6
								7
						6,450.00	21,324,000	8
								9
								10
								11
								12
								13
								14
						6,450.00	21,324,000	15
								16
								17
						15,525.00	14,561,336	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						9,338.00	6,762,664	29
								30
								31
								32
								33
								34
								35
								36
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								46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Regulatory Tax Assets - FASB 109					
2	Flow - Through - Property	24,219,667	14,798,769	282,283		39,018,436
3						
4	Miscellaneous Regulatory Assets:					
5	Primary Contract - Elect		2,576	245	2,576	
6	Primary Contract - Current	26,928,368	10,064,165	245	27,550,566	9,441,967
7	Primary Contract - Non Current	5,304,393	4,894,522	245	5,751,970	4,445,945
8	Primary Contract - Opportunity			245		
9	Gas Hedge	3,100,390	46,924,500	234	48,546,180	1,478,710
10	Asset Retirement Obligation - Steam	5,323,145	504,932	407	400,464	5,427,613
11	Asset Retirement Obligation - Other	468,430	74,002	407	7,200	535,232
12	Asset Retirement Obligation - Transmission	51,136	3,226	407		54,362
13	Asset Retirement Obligation - Distribution	205,089	13,656	407		218,745
14	Asset Retirement Obligation - General Distribution	774,658	52,480	407		827,138
15	Crist Unit 1			407		
16	Crist Unit 2	132,777		407	88,244	44,533
17	Deferred Injuries & Damages	799,501	381,912	253	1,094,882	86,531
18	Vacation Accrual	7,991,000	24,185,000	242	24,056,000	8,120,000
19	Environmental Reserve Account	66,812,481	799,400	253	2,388,608	65,223,273
20	Deferred Broker Fees - NOX	57,500		232	57,500	
21	Project Frank		7,028	182	7,028	
22						
23	Retiree Benefit Plans:					
24	Supplemental Pension & SERP	5,107,614	2,284,072	253	482,369	6,909,317
25	Post Retirement Life			228		
26	Post Retirement Medical	11,952,184		228	865,495	11,086,689
27	FAS 158 Medical & Life			228	1,452,162	-1,452,162
28	Qualified Pension	66,882,730	26,139,432	228	14,233,903	78,788,259
29	FAS 158 Pension			228	503,619	-503,619
30						
31	Recovery Clauses:					
32	Environmental Compliance Cost Under Recovered		69,749	456	69,749	
33	Purchased Power Capacity Clause Under Recovery		4,728,763	456	4,728,763	
34	Fuel Cost Under Recovery	96,731,507	50,869,563	456	145,217,988	2,383,682
35						
36	Purchase Power Agreements					
37	Tenaska Levelized Capacity Lease		8,141,240	254		8,141,240
38						
39	Future Generation Site Costs					
40	Potential Nuclear Sites	2,370,364	6,660,507	232	658,353	8,372,518
41						
42						
44	TOTAL	325,212,934	201,599,494		278,163,019	248,649,409

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Form S-3 Registr. Statement	78,197		181,214	21,895	56,302
2						
3	Company Job Orders	394,263	8,493,707	Various	8,138,265	749,705
4						
5	Accounts Pay. Accrual for Const	-4,468,558	37,659,958	300	33,329,704	-138,304
6						
7	Other Miscellaneous Expenses	7,617	94,247	Various	98,373	3,491
8						
9	Accion Group	71,262		801	71,262	
10						
11	Under Recovery - Blountstown	453,312	1,078,189	419,456	1,531,501	
12						
13	Energy Service Marketing					
14	Contract	1,042,901	10,040,366	232	10,949,197	134,070
15						
16	Harper vs Gulf Power	12,740		131,923	12,740	
17						
18	Option Agreement on Land					
19	Acquisition	178,839	505	930	179,344	
20						
21	Under Recovery - FPU	3,823,681	2,108,459	419,456	5,519,585	412,555
22						
23	ECRC Daniel Unit I - Low NOx					
24	Burners	235,295	1,176,475	234	1,411,770	
25						
26	Scherer Capital Expenses	4,586,273		107	4,586,273	
27						
28	Smith Unit 3 Reheat Piping		486,589	131	243,294	243,295
29						
30	Coral Baconton Lev. Capacity		5,489,734	254	2,188,670	3,301,064
31						
32	Dahlberg Levelized Capacity		5,170,611	254	935,899	4,234,712
33						
34	Daniel Unit 1 Turbine Blades		4,048,610	234	8,529	4,040,081
35						
36	Daniel Unit 2 Turbine Blades		957,779	234		957,779
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	6,415,822				13,994,750

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damage Reserve	1,012,553	1,189,145
3	Property Insurance Reserve	2,658,317	10,641,567
4	ITC FAS 109	6,148,965	5,424,650
5	Regulatory Liabilities - Excess Deferred - FAS 109	2,636,324	2,309,466
6	State Income Tax Timing Difference	14,039,193	13,016,364
7	Other	32,252,297	28,717,699
8	TOTAL Electric (Enter Total of lines 2 thru 7)	58,747,649	61,298,891
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify): Stock Option Non-Utility	21,218	22,351
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	58,768,867	61,321,242

Notes

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 7 Column: a

ELECTRIC OTHER:

	Balance at Beg. of Year	Balance at End of Year
Early Retirement	\$ 569,468	\$ 557,224
Supplemental Benefit Plan	3,368,527	3,355,895
Energy Conservation Clause	1,179,226	515,392
SCS Costs	0	0
Post Retirement (Life)	5,400,145	5,511,082
AT&T Lease	25,515	17,010
Post Retirement (Medical)	12,380,126	12,739,747
Inventory Adjustment	576,926	610,367
Section 419 LTD	192,584	192,584
Post Retirement Benefits O/S Directors	2,577,515	2,429,686
Other Post Employment FAS 112	(616,361)	(616,361)
Purchased Power Capacity Clause	126,673	611,877
Post Employment Benefits	263,624	830,597
IRS Audit	(155,308)	(163,781)
Environmental Clause	(127,655)	4,593,191
Emission Allowances	(2,664,709)	(7,217,425)
Uncollectible Accounts	889,134	777,573
Supplemental ESP/ESOP Plan	10,641	10,641
SEC 263A Resale Inventory Adjustment	(80,547)	(80,547)
Bonus Accrual	(185,372)	(293,161)
Section 461 (n) Non-deductible	(2)	(2)
Railcar Lease Maintenance	(216,775)	(304,763)
Medical Insurance Claims	(94,144)	419,761
ITC Delta Comm	406,155	343,669
SCES Energy Finance Program	116,438	78,966
Other Actualizing	(294,452)	(294,452)
Wilsonville	(38,072)	(38,708)
Clean Air	(19,679)	(21,230)
Deferred Compensation Other	0	0
Retro Active Overtime Adjustment	(18,546)	(19,092)
Performance Dividend	156,697	176,853
Deferred Intercompany Gain	21,704	212,307
Change in Control Trust Fund	(33,593)	(37,534)
Other Comprehensive Income	3,096,982	1,546,355
Accretion Expense	964,051	1,075,402
Amortization of Regulatory Asset/Liability	(924,734)	(1,011,384)
Cash Flow Hedge Settlement	101,757	(290,606)
Proposed Patent Liability	72,034	1
Flat Bill	135,336	(150,902)
Accrued Vacation	(16,475)	(16,475)
GE Purchasing Card Rebate	127,808	63,899
FICA Tax Provision	(14,726)	(47,561)
FIN 48 Offset	132	70,206
VEBA Post Retirement	630,829	953,548
Oil Insurance Reserve	(128,532)	(128,532)
Stock Options	1,044,961	1,422,604
Severance Pay Plan (Career Tr.)	(104,826)	(104,826)
Productivity Improvement Plan	359,350	362,517
Pension	(132,982)	(132,982)
UPS Transmission True-Up	1,150,773	423,393
ARO Settlement	(214,324)	(214,324)
SFAS 158	2,389,000	
TOTAL	<u>\$32,252,297</u>	<u>\$28,717,699</u>

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock (No Par)	20,000,000		
3				
4	TOTAL_COMMON STOCK	20,000,000		
5				
6	Account 204			
7	Cumulative Preferred (\$100 Par)			
8	Undesignated	10,000,000		
9	Cumulative Preferred - Class A (\$25 Par)			
10	Undesignated	10,000,000		
11	Non-Cumulative Preference Stock			
12	6.000% Series	550,000	100.00	90.24
13	6.45% Series 2007A (\$100 Par)	450,000	100.00	100.00
14	Undesignated	9,000,000		
15				
16	TOTAL_PREFERRED & PREFERENCE	30,000,000		
17				
18				
19	Requirement #3:			
20	Remaining authority to issue preferred stock,			
21	preferred securities, senior notes, and junior			
22	subordinated notes under Form S-3 Registration			
23	Statement #333-138480, and #333-149664			
24	\$360 million.			
25				
26	Remaining authority to issue equity securities			
27	and long-term debt securities under Florida			
28	Public Service Commission is \$344.6 million.			
29				
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42				

CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
3,142,717	253,060,000					2
						3
3,142,717	253,060,000					4
						5
						6
						7
						8
						9
						10
						11
550,000	55,000,000					12
450,000	45,000,000					13
						14
						15
1,000,000	100,000,000					16
						17
						18
						19
						20
						21
						22
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						41
						42

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 250 Line No.: 13 Column: d

A make-whole premium would be added to the call price - calculated per the language in the prospectus.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2		
3	None	
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6		
7	None	
8		
9	Gain on Resale/Cancellation of Reacquired Capital Stock (Account 210)	
10		
11	None	
12		
13	Miscellaneous Paid-in Capital (Account 211)	
14		
15	Balance Beginning of Year	511,545,780
16	Capital Contributions from Parent Company - Southern Company	23,031,551
17		
18	SUBTOTAL - Balance End of Year	534,577,331
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
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37		
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39		
40	TOTAL	534,577,331

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
CAPITAL STOCK EXPENSE (Account 214)				
1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.				
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.				
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)		
1	Preference Stock, 6.00% Series	1,113,664		
2	Preference Stock, 6.25% Series	887,991		
3				
4				
5				
6				
7				
8				
9				
10				
11				
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19				
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21				
22	TOTAL	2,001,655		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 224 - Other Long-Term Debt		
2	Pollution Control Revenue Bonds-		
3	5.625% Series Due July 1, 2022	37,000,000	1,791,098
4			81,352 D
5	Variable Rate - Remarketable Daily (1997 Series) Due July 1, 2022	3,930,000	41,966
6			9,039 D
7	4.80% Series Due September 1, 2028	13,000,000	890,249
8			390,000 D
9	5.25% Series Due September 1, 2037	42,000,000	1,783,437
10			147,000 D
11	1.50% Series Due June 1, 2023	32,550,000	683,090
12			113,925 D
13	6.00% Series Due February 1, 2026	29,075,000	1,399,355
14			101,763 D
15	1.75% Series Due April 1, 2039	65,000,000	780,361
16			243,750 D
17	Variable Rate - Remarketable Daily (2009 Series) Due April 1, 2039	65,400,000	627,106
18			245,250 D
19	SUBTOTAL - Pollution Control Bonds	287,955,000	9,328,741
20			
21			
22	Account 224 - Other Long-Term Debt (continued)		
23	5.60% Series F Senior Notes Due April 1, 2033	65,000,000	1,341,556
24			2,047,500 D
25	4.35% Series G Senior Notes Due July 15, 2013	60,000,000	245,848
26			390,000 D
27	5.25% Series H Senior Notes Due July 15, 2033	60,000,000	1,229,842
28			1,890,000 D
29	5.75% Series I Senior Notes Due September 15, 2033	40,000,000	890,598
30			1,260,000 D
31	5.875% Series J Senior Notes Due April 1, 2044	35,000,000	162,591
32			1,102,500 D
33	TOTAL	1,127,955,000	23,946,118

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
10/09/02	07/01/22	10/09/02	07/01/22	37,000,000	2,081,250	3
						4
07/01/97	07/01/22	07/01/97	07/01/22	3,930,000	10,142	5
						6
09/26/02	09/01/28	09/26/02	09/01/28	13,000,000	624,000	7
						8
09/26/02	09/01/37	09/26/02	09/01/37	42,000,000	2,205,000	9
						10
04/15/03	06/01/23	04/15/03	06/01/23	32,550,000	591,235	11
						12
04/15/03	02/01/26	04/15/03	02/01/26	29,075,000	1,744,500	13
						14
03/31/09	04/01/39	03/31/09	04/01/39	65,000,000	853,125	15
						16
03/31/09	04/01/39	03/31/09	04/01/39	65,400,000	132,395	17
						18
				287,955,000	8,241,647	19
						20
						21
						22
03/26/03	04/01/33	03/26/03	04/01/33	62,486,000	3,530,368	23
						24
07/22/03	07/15/13	07/22/03	07/15/13	60,000,000	2,610,000	25
						26
07/22/03	07/15/33	07/22/03	07/22/33	60,000,000	3,150,000	27
						28
09/16/03	09/15/33	09/16/03	09/15/33	40,000,000	2,300,000	29
						30
04/13/04	04/01/44	04/13/04	04/01/44	35,000,000	2,056,250	31
						32
				1,125,441,000	41,080,384	33

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	4.90% Series K Senior Notes Due October 1, 2014	75,000,000	202,355
2			487,500 D
3	5.65% Series L Senior Notes Due September 1, 2035	60,000,000	188,536
4			525,000 D
5	5.30% Series M Senior Notes Due December 1, 2016	110,000,000	285,374
6			715,000 D
7	5.90% Series 2007A Senior Notes Due June 15, 2017	85,000,000	246,841
8			552,500 D
9	Floating Rate 2009A Senior Notes Due June 28, 2010.	140,000,000	463,798
10	(SEC S-3 Reg File #333-138480, 333-149664)		280,000 D
11			
12	SUBTOTAL - Senior Notes	730,000,000	14,507,339
13			
14	Account 224 - Other Long-Term Debt (continued)		
15	Lloyds TSB Bank Loan Due April 3, 2011	110,000,000	110,038
16	SUBTOTAL - Bank Loans	110,000,000	110,038
17			
18	Requirement #12: See Footnote		
19	Requirement #16: See Footnote		
20			
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,127,955,000	23,946,118

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
09/22/04	10/01/14	09/22/04	10/01/14	75,000,000	3,675,000	1
						2
08/30/05	09/01/35	08/30/05	09/01/35	60,000,000	3,390,000	3
						4
12/06/06	12/01/16	12/06/06	12/01/16	110,000,000	5,830,000	5
						6
06/12/07	06/15/17	06/12/07	06/15/17	85,000,000	5,015,000	7
						8
03/31/09	04/01/39	03/31/09	04/01/39	140,000,000	395,803	9
						10
						11
				727,486,000	31,952,421	12
						13
						14
04/08/08	04/08/11	04/08/08	04/08/11	110,000,000	886,316	15
				110,000,000	886,316	16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				1,125,441,000	41,080,384	33

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 25 Column: i

Difference in interest for year amount is \$326,604 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 5 Column: i

Difference in interest for year amount is \$539,868 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 7 Column: i

Difference in interest for year amount is \$303,000 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 12 Column: a

NET CHANGES IN ACCOUNT 224 DURING 2009

BALANCE @ 12/31/2008 \$856,255,000

Redemptions:

5.60% Series F Sr. Notes Due April 1, 2033 (1,214,000)

Refinancings:

Other Notes

New Issue:

Floating Rate Senior Notes Series 2009A

Due June 28, 2010

140,000,000

1.75 PCB Series Due April 1, 2039

65,000,000

Variable Rate-Remarketable Daily (2009 Series)

Due April 1, 2039

65,400,000

BALANCE @ 12/31/2009

\$1,125,441,000

Schedule Page: 256.1 Line No.: 15 Column: a

Remaining authority to issue preferred stock, preferred securities, senior notes, and junior subordinated notes under form S-3 Registration Statement #333-138480, and #333-14966 is \$360 million. Remaining authority to issue equity securities and long-term debt securities under Florida Public Service Commission is \$344.6 million.

Schedule Page: 256.1 Line No.: 15 Column: i

Difference in interest for year amount is \$522,000 and is caused by amortization of other comprehensive income from interest rate hedge.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	117,435,607
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See Page 261 Footnote	182,887,760
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	AFUDC - Equity	23,808,786
16	Amortization of Investment Tax Credit	1,602,984
17	Medicare Subsidy, Electric-Section 199 Deduct, Tax Exempted Interest	5,964,700
18	Total	31,376,470
19	Deductions on Return Not Charged Against Book Income	
20	See Page 261 Footnote	83,460,016
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	185,486,881
28	Show Computation of Tax:	
29	Tax 35%	64,920,408
30	Federal R&D Credit	-112,065
31	FIN 48	1,008,328
32	Prior Year Adjustments	-2,975,465
33	Affirmative Adjustments	138,302
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44	Total Federal Income Tax Payable	62,979,508

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 10 Column: b

DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:

Federal Income Taxes	\$ 48,526,855
State Income Taxes	4,498,148
Meals & Entertainment & Lobbying	908,417
System Aircraft	72,000
Reverse Flow-thru	1,456,122
Property Insurance Reserve Accrual	14,245,836
Stock Option Expense	932,544
Loss on Reacquired Debt	1,649,049
Post Retirement Medical	2,348,611
Post Retirement Life	582,649
Changes to Injury & Damages Reserve	436,031
Mark to Market Gains	5,898
Stock Options	2,704
Purchased Power Capacity Clause	1,198,034
Fuel Clause	94,347,825
Environmental Cleanup	11,656,410
Penalties	20,627
TOTAL	\$182,887,760

Schedule Page: 261 Line No.: 20 Column: b

DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:

State Tax Deduction/State Rate Diff/State Pr Per	\$ 6,664,601
Interest Accrued on Audits	20,922
ITC Delta Comm Fiber Optics Income	154,286
AT&T Lease	21,000
Deferred Comp. - BOD	365,010
Railcar Lease	217,256
Pension Expense	452,061
Emission Allowances	11,253,045
Career Transition	7,165
Uncollectible Reserve	275,459
GE Purchasing Card Rebate	157,800
Environmental Clause	1,639,096
Supplemental Benefit Plan	31,191
Flat Bill Deferred Revenue	706,760
Accelerated Depreciation	61,494,364
TOTAL	\$83,460,016

Schedule Page: 261 Line No.: 44 Column: b

CONSOLIDATION AND ALLOCATION INFORMATION

Members of Group and Tax Allocation:

Alabama Power Company	\$374,566,889
Alabama Property Company	(181,528)
Georgia Power Company	211,057,053
Piedmont - Forrest Corporation	425,958
Gulf Power Company	62,979,509
Mississippi Power Company	77,618,670
Southern Electric Generating Company	(2,306,186)
Southern Management Development	(148,412)
Southern Linc	4,312,223
Southern Nuclear	(78,974)
Southern	(77,501,576)
Southern Holdings	41,538,750
Southern Power	55,030,060
Eliminations	24,187,002

Total Consolidation & Allocation Information

\$771,499,438

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income	1,417,619		65,954,974	69,887,908	-2,975,465
3	Unemployment	9,776		84,199	87,793	
4	FICA	1,086,803		7,142,689	7,836,065	
5	Heavy Vehicle Use					
6	SUBTOTAL	2,514,198		73,181,862	77,811,766	-2,975,465
7						
8	Florida:					
9	Income	22,118	491,226	7,464,584	3,969,403	103,114
10	Property Taxes	-23,875		15,225,333	15,217,766	
11	Railcar Property Taxes			168,313	69,564	
12	Gross Receipts	2,205,451		30,858,284	30,802,885	
13	Unemployment	41,929		-27,906	12,071	
14	FPSC Assessment	464,002		843,378	869,012	
15	Franchise Fees	2,631,986		36,359,893	36,311,112	
16	Use Tax - Elec/Telecom			79,119	79,119	
17	Occupational & Retail			11,804	11,804	
18	Other City, Fire etc.			18	18	
19	SUBTOTAL	5,341,611	491,226	90,982,820	87,342,754	103,114
20						
21	Mississippi:					
22	Income		-77,184	273,944	423,468	-20,822
23	Property Taxes	4,485,279		4,626,088	9,116,482	
24	Railcar Property Taxes			4,521	2,146	
25	Unemployment			5,204	5,204	
26	State Franchise	124,132		139,767	121,375	
27	SUBTOTAL	4,609,411	-77,184	5,049,524	9,668,675	-20,822
28						
29	Georgia:					
30	Income		1,877	-715,128	-510,796	-515,645
31	Property Taxes	830,004		752,132	746,270	
32	Railcar Property Taxes			189,467		
33	Net Worth			5,000	5,000	
34	Unemployment			1,797	1,797	
35	SUBTOTAL	830,004	1,877	233,268	242,271	-515,645
36						
37	Alabama:					
38	Property Taxes			18,666	18,666	
39	SUBTOTAL			18,666	18,666	
40						

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
1,279,857	6,770,637	66,272,878			-317,904	2
6,182		63,845			20,354	3
393,427		5,599,952			1,542,737	4
						5
1,679,466	6,770,637	71,936,675			1,245,187	6
						7
						8
3,129,187		9,333,269			-1,868,685	9
-16,308		15,170,281			55,052	10
98,749					168,313	11
2,260,850		30,858,284				12
1,952		-30,935			3,029	13
438,368		843,378				14
2,680,767		36,359,893				15
		79,119				16
		11,804				17
		18				18
8,593,565		92,625,111			-1,642,291	19
						20
						21
-93,162		275,315			-1,371	22
-5,115		4,631,203			-5,115	23
2,375					4,521	24
		5,198			6	25
142,524		139,767				26
46,622		5,051,483			-1,959	27
						28
						29
-721,854		-534,098			-181,030	30
835,866		752,132				31
189,467					189,467	32
		5,000				33
		1,561			236	34
303,479		224,595			8,673	35
						36
						37
		18,666				38
		18,666				39
						40

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are know, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Railcar Property Taxes:					
2	Kentucky			54,924	26,039	
3	South Carolina			237,216	128,334	
4	Tennessee			94,855		
5	Virginia			436	218	
6	West Virginia			32,868		
7	Misc. Adjustment			2,403		
8	SUBTOTAL			422,702	154,591	
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
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39						
40						
41	TOTAL	13,295,224	415,919	169,888,842	175,238,723	-3,408,818

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.

7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.

9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
28,885					54,924	2
108,882					237,216	3
94,855					94,855	4
218					436	5
32,868					32,868	6
2,403					2,403	7
268,111					422,702	8
						9
						10
						11
						12
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						14
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						36
						37
						38
						39
						40
10,891,243	6,770,637	169,856,530			32,312	41

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%	9,936			411.4	5,580	
4	7%						
5	10%	11,245,464			411.4	1,597,404	
6							
7							
8	TOTAL	11,255,400				1,602,984	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
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48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
4,356	37 years		3
			4
9,648,060	36 years		5
			6
			7
9,652,416			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
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			47
			48

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Right-of-Way Rental Rev.					
2	AT&T 25 yr Lease					
3	(Amort. 1987-2011)	63,000	454	21,000		42,000
4						
5	SCS - Early Retirement Plans	91,152	926	175,476	168,311	83,987
6						
7	Outside Directors' Pension Plan	113,111	131	24,689	6,327	94,749
8						
9	Deferred Directors' Compensation	2,268,749	930.2	476,177	335,725	2,128,297
10						
11	Deferred Employee Compensation	4,079,755	920	524,303	318,107	3,873,559
12						
13	Supplemental Pensions	6,914,619	926	1,738,037	2,585,138	7,761,720
14						
15	Environmental Reserve	66,812,481	182	2,388,608	799,400	65,223,273
16						
17	ITC Deltacom - Fiber Optic Project	848,571	454	154,286		694,285
18						
19	Additional Minimum Liability					
20	Non - Qualified Pension Plan	5,107,614	182	1,195,661	2,997,364	6,909,317
21						
22	Deferred Workman's Comp. &					
23	Legal Claims	799,501	182	1,094,882	381,912	86,531
24						
25	GE Rebate	315,574	929	157,800		157,774
26						
27	Over Recovery-Blountstown		431,456	243,772	313,556	69,784
28						
29	Over Recovery-FPU		431,456	705,056	930,266	225,210
30						
31	Tenaska Levelized Capacity Lease		182		8,141,240	8,141,240
32						
33	Miscellaneous	341,847	Various	347,873	321,073	315,047
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	87,755,974		9,247,620	17,298,419	95,806,773

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2009/Q4

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	1,904,186	1,786,161	341,869
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	1,904,186	1,786,161	341,869
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	1,904,186	1,786,161	341,869
18	Classification of TOTAL			
19	Federal Income Tax	1,687,721	1,543,596	302,805
20	State Income Tax	216,465	242,565	39,064
21	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
		282-400,401	7,250	282, Various	24,344,506	27,685,734	4
							5
							6
							7
			7,250		24,344,506	27,685,734	8
							9
							10
							11
							12
							13
							14
							15
							16
			7,250		24,344,506	27,685,734	17
							18
		282-00400	6,385	282-00131	21,036,490	23,958,617	19
		282-00401	865	282-00132	3,308,016	3,727,117	20
							21

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	276,146,982	55,021,748	31,459,979
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	276,146,982	55,021,748	31,459,979
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	276,146,982	55,021,748	31,459,979
10	Classification of TOTAL			
11	Federal Income Tax	240,222,373	48,072,773	28,448,832
12	State Income Tax	35,924,609	6,948,975	3,011,147
13	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
2,978,593	264,086	Various	35,555,566	Various	20,607,577	287,475,269	2
							3
							4
2,978,593	264,086		35,555,566		20,607,577	287,475,269	5
							6
							7
							8
2,978,593	264,086		35,555,566		20,607,577	287,475,269	9
							10
2,760,082			29,189,126		16,292,026	249,709,296	11
218,511	264,086		6,366,440		4,315,551	37,765,973	12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Accrued Vacation			
4	Pension Accrual	15,356,040	193,888	10,803
5	Loss on Reacquired Debt	6,880,641		667,865
6	Reg. Asset Flowthrough	9,342,736		
7	Fuel Adjustment Clause	39,176,260		38,210,869
8	Other	3,085,947	3,853	6,242
9	TOTAL Electric (Total of lines 3 thru 8)	73,841,624	197,741	38,895,779
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	73,841,624	197,741	38,895,779
20	Classification of TOTAL			
21	Federal Income Tax	63,575,891	168,641	33,611,389
22	State Income Tax	10,265,733	29,100	5,284,390
23	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
1						15,539,126	4
						6,212,776	5
				Various	5,708,626	15,051,362	6
						965,391	7
	37,742	Various	2,389,000	Various	2,213,686	2,870,502	8
1	37,742		2,389,000		7,922,312	40,639,157	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
1	37,742		2,389,000		7,922,312	40,639,157	19
							20
1	32,617		2,065,000		6,992,757	35,028,284	21
	5,125		324,000		929,555	5,610,873	22
							23

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 8 Column: a

	Balance at Beg. of Year	Balance at End of Year
Mark to Market Gains and Losses	\$ 142,624	\$ 140,235
Property Insurance Reserve	(2, 213,686)	0
Bermuda Insurance	2, 715,510	2,677,768
Career Transition	52,499	52,499
SFAS 158	<u>2,389,000</u>	<u>0</u>
TOTAL	<u>\$ 3,085,947</u>	<u>\$ 2,870,502</u>

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Excess Deferred Taxes - Property	6,834,281	190,282	950,736	103,407	5,986,952
2	Investment Tax Credit	6,148,965	190	974,936	250,621	5,424,650
3						
4	Deferred Gains on SO2 Allowances (Amortized					
5	to Fuel Expense on a straight-line basis, over					
6	time at the beginning of each appropriate year):					
7	2007 SO2 Allowance		411			
8	2008 SO2 Allowance		411,234			
9	2009 SO2 Allowance	73,101		123,456	50,355	
10	2010 SO2 Allowance	76,733				76,733
11	2011 SO2 Allowance	113,676				113,676
12	2012 SO2 Allowance	264,195				264,195
13	2013 SO2 Allowance	244,342				244,342
14	2014 SO2 Allowance	171,715	143			171,715
15	2015 SO2 Allowance	110,419				110,419
16	2016 SO2 Allowance				4,229	4,229
17	Recovery Clauses:					
18	Environmental Compliance Cost Over Recovered	70,593	431,456	19,957,361	31,613,772	11,727,004
19	Purchased Power Capacity Clause Over Recovered	312,771	431,456	9,247,826	10,445,860	1,510,805
20	Energy Conservation Cost Over Recovered	2,911,667	431,456	2,143,676	504,579	1,272,570
21						
22	Misc. Regulatory Liabilities:					
23	Primary Contract Ineffectiveness		176	6,775	7,201	426
24	FASB 133 - Primary Contract-Current	1,016,657	176	1,769,122	894,663	142,198
25	FASB 133 - Primary Contract-Non Current	54,492	176	961,920	955,048	47,620
26	FASB 133 - MTM		245,426			
27	Natural Gas Hedging		547			
28	ARO - Steam	11,398,690	407	464,464	545,256	11,479,482
29	ARO - Transmission	(7,619)	182			-7,619
30	ARO - Distribution	(21,762)	407			-21,762
31	ARO- General Plant	(15,452)	182			-15,452
32						
33	Retiree Benefit Plans:					
34	Post Retirement Benefits		128			
35	Other Post Retirement Benefits	2,030,524		36,000	1,778,903	3,773,427
36						
37	Plant Daniel Railcar Leases:					
38	Deferred Credit Railcar (22yr Lease period					
39	beginning 1989)	185,205	234	83,494		101,711
40	DTB Railcar RNT (22 yr Lease period					
1	beginning 1989)	279,036	234	156,055	22,294	145,275

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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
2						
3	Purchase Power Agreements:					
4	Coral Baconton Levelized Capitalized Lease		186	2,188,670	5,489,734	3,301,064
5	Dahlberg Levelized Capitalized Leased		186	935,899	5,170,611	4,234,712
6	Tenaska Levelized Capacit Lease		182	4,070,620	4,070,620	
7						
8						
9						
10						
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36						
37						
38						
39						
40						
41	TOTAL	32,252,229		44,071,010	61,907,153	50,088,372

ELECTRIC OPERATING REVENUES (Account 400)

1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	639,504,244	562,922,559
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	413,878,811	355,850,235
5	Large (or Ind.) (See Instr. 4)	154,569,239	158,055,402
6	(444) Public Street and Highway Lighting	4,447,925	3,773,524
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	1,212,400,219	1,080,601,720
11	(447) Sales for Resale	130,368,072	199,909,940
12	TOTAL Sales of Electricity	1,342,768,291	1,280,511,660
13	(Less) (449.1) Provision for Rate Refunds	134,047	50,254
14	TOTAL Revenues Net of Prov. for Refunds	1,342,634,244	1,280,461,406
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	41,825,652	38,441,349
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	5,406,668	5,434,721
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	-87,433,239	63,036,942
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	-40,200,919	106,913,012
27	TOTAL Electric Operating Revenues	1,302,433,325	1,387,374,418

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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
5,254,491	5,348,643	374,010	374,709	2
				3
3,896,105	3,960,923	53,414	53,810	4
1,727,106	2,210,597	280	292	5
25,122	23,237	500	491	6
				7
				8
				9
10,902,824	11,543,400	428,204	429,302	10
2,684,061	3,687,996	2	2	11
13,586,885	15,231,396	428,206	429,304	12
				13
13,586,885	15,231,396	428,206	429,304	14

Line 12, column (b) includes \$ 11,686,224 of unbilled revenues.
Line 12, column (d) includes 74,306 MWH relating to unbilled revenues

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Sales					
2	RS	4,896,257	593,947,823	354,047	13,829	0.1213
3	RSVP	163,939	18,984,328	8,753	18,729	0.1158
4	OS-Part II(Unmetered)	21,131	3,905,343	1,717	12,307	0.1848
5	Flat Bill - RS	133,127	16,377,074	9,493	14,024	0.1230
6	Unbilled	40,037	5,595,727			0.1398
7	TOTAL Residential	5,254,491	638,810,295	374,010	14,049	0.1216
8	Commercial and Industrial Sales					
9	Small (Commercial):					
10	GS	275,248	37,370,961	28,344	9,711	0.1358
11	GSD	2,493,095	264,070,100	16,113	154,726	0.1059
12	GS-TOU	26,040	3,092,705	520	50,077	0.1188
13	GSDT	22,636	2,477,796	109	207,670	0.1095
14	LP	431,510	42,215,278	164	2,631,159	0.0978
15	LPT	443,449	40,784,213	80	5,543,113	0.0920
16	OS - Part II (Unmetered)	56,880	9,260,158	3,103	18,331	0.1628
17	OS - Part II Billboard (Unmetered)	6,020	526,910	1,013	5,943	0.0875
18	OS - Part III (Unmetered)	37,904	4,060,681	3,741	10,132	0.1071
19	RTP	70,282	5,722,380	5	14,056,400	0.0814
20	Flat Bill - GS	3,122	423,015	222	14,063	0.1355
21	Unbilled	29,919	3,861,803			0.1291
22	TOTAL Commercial	3,896,105	413,866,000	53,414	72,942	0.1062
23	Industrial Sales					
24	Large (Industrial):					
25	GS	226	29,542	15	15,067	0.1307
26	GSD	65,036	6,853,311	167	389,437	0.1054
27	GSDT	1,936	188,990	2	968,000	0.0976
28	LP	113,547	11,044,012	29	3,915,414	0.0973
29	LPT	779,518	71,130,841	31	25,145,742	0.0912
30	SBS2	74,910	6,494,862	1	74,910,000	0.0867
31	SBS3	5,186	549,042	2	2,593,000	0.1059
32	OS - Part II (Unmetered)	856	116,560	5	171,200	0.1362
33	OS - Part III (Unmetered)	2	275	2	1,000	0.1375
34	RTP	647,005	53,455,063	19	34,052,895	0.0826
35	CSA	36,796	3,464,749	1	36,796,000	0.0942
36	GS-TOU	243	30,637	6	40,500	0.1261
37	Unbilled	1,845	1,211,355			0.6566
38	TOTAL Industrial	1,727,106	154,569,239	280	6,168,236	0.0895
39	Public Street & Highway Light.	25,121	4,447,925	500	50,242	0.1771
40	TOTAL Public Street & Hwy. Lght.	25,121	4,447,925	500	50,242	0.1771
41	TOTAL Billed	10,831,022	1,201,024,574	428,204	25,294	0.1109
42	Total Unbilled Rev.(See Instr. 6)	71,801	10,668,885	0	0	0.1486
43	TOTAL	10,902,823	1,211,693,459	428,204	25,462	0.1111

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FOOTNOTE DATA			

Schedule Page: 304 Line No.: 41 Column: c

SALES OF ELECTRICITY BY RATE SCHEDULE (Continued)

ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT AND INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:

RESIDENTIAL SALES

RS	\$281,926,467
RSVP	9,439,639
OS-Part II (Unmetered)	1,204,242
Flat Bill - RS	7,665,488
TOTAL	<u>\$300,235,836</u>

COMMERCIAL AND INDUSTRIAL SALES

SMALL (Commercial):

GS	\$ 15,848,793
GSD	143,552,424
GS-TOU	1,499,398
GSDT	1,301,486
LP	24,440,719
LPT	24,898,513
OS-Part II (Unmetered)	3,584,670
OS-Part III (Unmetered)	2,182,499
RTP	3,915,615
Flat Bill - GS	179,738
TOTAL	<u>\$221,403,855</u>

INDUSTRIAL SALES

LARGE (Industrial):

GS	\$ 13,015
GSD	3,744,340
GSDT	110,501
LP	6,423,334
LPT	43,728,891
SBS2	290,603
SBS3	4,124,737
OS-Part II (Unmetered)	48,783
OS-Part III (Unmetered)	145
RTP	36,031,269
CSA	2,046,849
GS-TOU	13,981
TOTAL	<u>\$ 96,576,448</u>

PUBLIC STREET AND HIGHWAY LIGHTING \$ 1,431,670

UNBILLED FUEL CLAUSE REVENUE \$ 3,214,218

TOTAL FUEL CLAUSE REVENUE \$622,862,027

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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Blountstown	RQ	SVC MKT	9.0	N/A	N/A
2	Florida Public Utilities	RQ	SVC MKT	73.2	N/A	N/A
3	Alabama Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
4	American Electric Power Svc Corp.	OS	N/A	N/A	N/A	N/A
5	Ameren Energy Marketing	OS	N/A	N/A	N/A	N/A
6	Associated Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
7	Big Rivers Electric Cooperative	OS	N/A	N/A	N/A	N/A
8	BP Energy Company	OS	N/A	N/A	N/A	N/A
9	Calpine Power Services Company	OS	N/A	N/A	N/A	N/A
10	Cargill Power Markets, LLC	OS	N/A	N/A	N/A	N/A
11	Carolina Power & Light Company	OS	N/A	N/A	N/A	N/A
12	City of Tallahassee	OS	N/A	N/A	N/A	N/A
13	Citigroup Energy Inc.	OS	N/A	N/A	N/A	N/A
14	Cobb Electric Membership Corp.	OS	N/A	N/A	N/A	N/A

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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
39,579	1,118,332	2,754,714		3,873,046	1
333,901	9,810,481	22,482,884		32,293,365	2
13,238		607,402	33,964	641,366	3
66		2,391		2,391	4
202		23,746		23,746	5
359		30,322		30,322	6
146		7,603		7,603	7
			511	511	8
370		140,457	555	141,012	9
1,595		379,241		379,241	10
424		24,331		24,331	11
1,090		138,002		138,002	12
			573	573	13
1,526		163,263		163,263	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Conoco Phillips Company	OS	N/A	N/A	N/A	N/A
2	Constellation Power Source, Inc.	OS	N/A	N/A	N/A	N/A
3	Duke Power Company	OS	N/A	N/A	N/A	N/A
4	Eagle Energy Marketing	OS	N/A	N/A	N/A	N/A
5	East Kentucky Power Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
6	El Paso Merchant Energy, L.P.	OS	N/A	N/A	N/A	N/A
7	Entergy Power, Inc.	OS	N/A	N/A	N/A	N/A
8	Exelon Generation Company, LLC	OS	N/A	N/A	N/A	N/A
9	Fortis Energy Marketing & Trading GP	OS	N/A	N/A	N/A	N/A
10	Florida Power Corporation (Progress)	OS	N/A	N/A	N/A	N/A
11	Florida Power Corporation (Progress)	OS	SCS 66	57.0	N/A	N/A
12	Florida Power & Light Company	OS	N/A	N/A	N/A	N/A
13	Florida Power & Light Company	OS	SCS 67	126.0	N/A	N/A
14	Florida Power & Light Energy Power Mktg	OS	N/A	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
47		2,212		2,212	1
1,184		122,482		122,482	2
409		18,757		18,757	3
111		20,181		20,181	4
307		19,778		19,778	5
20		3,231		3,231	6
21,793		1,639,042		1,639,042	7
			8,103	8,103	8
133		7,801		7,801	9
1,241		69,723		69,723	10
386,932	6,608,864	9,377,184	5,581	15,991,629	11
569		32,109		32,109	12
788,413	14,609,806	18,978,360	11,561	33,599,727	13
			252	252	14

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Jacksonville Electric Authority	OS	SCS 68	28.0	N/A	N/A
2	J Aron & Company	OS	N/A	N/A	N/A	N/A
3	JP Morgan Ventures Energy Corporation	OS	N/A	N/A	N/A	N/A
4	KGen Entities	OS	N/A	N/A	N/A	N/A
5	Louisville Gas & Electric	OS	N/A	N/A	N/A	N/A
6	LG&E Power Marketing, Inc.	OS	N/A	N/A	N/A	N/A
7	Merrill Lynch Capital Services, Inc.	OS	N/A	N/A	N/A	N/A
8	Midwest Indep. Trans. Sys. Operator Inc	OS	N/A	N/A	N/A	N/A
9	Morgan Stanley Capital Group, Inc.	OS	N/A	N/A	N/A	N/A
10	NRG Power Marketing, Inc.	OS	N/A	N/A	N/A	N/A
11	Oglethorpe Power Corporation	OS	N/A	N/A	N/A	N/A
12	Orlando Utilities Commission	OS	N/A	N/A	N/A	N/A
13	PJM Interconnection	OS	N/A	N/A	N/A	N/A
14	Progress Ventures, Inc.	OS	N/A	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts.

Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
197,313	3,247,202	4,767,027	2,790	8,017,019	1
27		8,569	8,875	17,444	2
1,382		97,579	303	97,882	3
			26,122	26,122	4
54		2,746		2,746	5
5		276		276	6
44		1,773		1,773	7
28		1,337		1,337	8
176		90,157		90,157	9
213		65,944		65,944	10
4,444		200,816		200,816	11
75		3,305		3,305	12
73		5,954		5,954	13
			1,696	1,696	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Rainbow Energy Marketing Corporation	OS	N/A	N/A	N/A	N/A
2	Seminole Electric Cooperative	OS	N/A	N/A	N/A	N/A
3	Shell Energy North America (US), LP	OS	N/A	N/A	N/A	N/A
4	Southeastern Power Administration	OS	N/A	N/A	N/A	N/A
5	South Carolina Electric & Gas Company	OS	N/A	N/A	N/A	N/A
6	South Carolina Public Service Authority	OS	N/A	N/A	N/A	N/A
7	Southern Company Power Pool	OS	N/A	N/A	N/A	N/A
8	Tampa Electric Company	OS	N/A	N/A	N/A	N/A
9	The Electric Authority	OS	N/A	N/A	N/A	N/A
10	Tennessee Valley Authority	OS	N/A	N/A	N/A	N/A
11	Union Power Partners, L.P.	OS	N/A	N/A	N/A	N/A
12	Virginia Electric and Power Company	OS	N/A	N/A	N/A	N/A
13	Western Power Services, Inc.	OS	N/A	N/A	N/A	N/A
14	West Georgia Generating Company	OS	N/A	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
32		1,083		1,083	1
2,621		283,415		283,415	2
9		463	7,862	8,325	3
2,391		134,084		134,084	4
848		51,118	4,613	55,731	5
2,758		4,865	40,337	45,202	6
870,470	66,170	32,032,436	-555,626	31,542,980	7
333		15,972		15,972	8
4,931		387,000		387,000	9
1,789		84,170		84,170	10
			408	408	11
3		13		13	12
			547	547	13
			517	517	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Westar Energy, Inc.	OS	N/A	N/A	N/A	N/A
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
387		22,355		22,355	1
					2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
373,480	10,928,813	25,237,598	0	36,166,411	
2,310,581	24,532,042	70,070,075	-400,456	94,201,661	
2,684,061	35,460,855	95,307,673	-400,456	130,368,072	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: c

Market-based sales of capacity and/or energy under Southern Company's Market Based Rate Power Sales Tariff, FERC Electric Tariff, Second Revised Volume No. 4.

Schedule Page: 310 Line No.: 2 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310 Line No.: 3 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310 Line No.: 4 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310 Line No.: 5 Column: c

Market-based sales of capacity and/or energy under the EEI Master Market Based Rate Power Sales Tariff.

Schedule Page: 310 Line No.: 6 Column: c

Market-based sales of capacity and/or energy under Western System Power Pool's Market Based Rate Power Sales Tariff, FERC Electric Tariff, Volume No. 6.

Schedule Page: 310 Line No.: 7 Column: c

See footnote Page 310 Line No. 5 Column c.

Schedule Page: 310 Line No.: 8 Column: c

See footnote Page 310 Line No. 6 Column c.

Schedule Page: 310 Line No.: 9 Column: c

See footnote Page 310 Line No. 6 Column c.

Schedule Page: 310 Line No.: 9 Column: j

Market-based service under Southern Company's Generator Balancing Service Tariff, FERC Electric Tariff, First Revised Volume No. 9.

Schedule Page: 310 Line No.: 10 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310 Line No.: 11 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310 Line No.: 12 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310 Line No.: 13 Column: c

See footnote Page 310 Line No. 6 Column c.

Schedule Page: 310 Line No.: 14 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.1 Line No.: 1 Column: c

See footnote Page 310 Line No. 6 Column c.

Schedule Page: 310.1 Line No.: 2 Column: c

See footnote Page 310 Line No. 5 Column c.

Schedule Page: 310.1 Line No.: 3 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.1 Line No.: 4 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.1 Line No.: 5 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.1 Line No.: 6 Column: c

See footnote Page 310 Line No. 6 Column c.

Schedule Page: 310.1 Line No.: 7 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.1 Line No.: 8 Column: j

Market-based service under Southern Company's Generator Balancing Service Tariff, FERC Electric Tariff, First Revised Volume No. 9.

Schedule Page: 310.1 Line No.: 9 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.1 Line No.: 10 Column: c

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.1 Line No.: 12 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.1 Line No.: 14 Column: j

Market-based service under Southern Company's Generator Balancing Service Tariff, FERC Electric Tariff, First Revised Volume No. 9.

Schedule Page: 310.2 Line No.: 2 Column: c

See footnote Page 310 Line No. 6 Column c.

Schedule Page: 310.2 Line No.: 3 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 3 Column: j

Market-based service under Southern Company's Generator Balancing Service Tariff, FERC Electric Tariff, First Revised Volume No. 9.

Schedule Page: 310.2 Line No.: 4 Column: j

Market-based service under Southern Company's Generator Balancing Service Tariff, FERC Electric Tariff, First Revised Volume No. 9.

Schedule Page: 310.2 Line No.: 5 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 6 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 7 Column: c

See footnote Page 310 Line No. 6 Column c.

Schedule Page: 310.2 Line No.: 8 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 9 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 10 Column: c

See footnote Page 310 Line No. 6 Column c.

Schedule Page: 310.2 Line No.: 11 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 12 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 13 Column: c

Market-based sales of capacity and/or energy under Operating Agreement between PJM and Southern Company.

Schedule Page: 310.2 Line No.: 14 Column: j

Market-based service under Southern Company's Generator Balancing Service Tariff, FERC Electric Tariff, First Revised Volume No. 9.

Schedule Page: 310.3 Line No.: 1 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.3 Line No.: 2 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.3 Line No.: 3 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.3 Line No.: 3 Column: j

Market-based service under Southern Company's Generator Balancing Service Tariff, FERC Electric Tariff, First Revised Volume No. 9.

Schedule Page: 310.3 Line No.: 4 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.3 Line No.: 5 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.3 Line No.: 6 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.3 Line No.: 7 Column: a

Gulf Power Company is an operating company of The Southern Company.

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 310.3 Line No.: 7 Column: j

Financial transactions recorded in Account 447 per EITF 03-11.

Schedule Page: 310.3 Line No.: 8 Column: c

See footnote Page 310 Line No. 6 Column c.

Schedule Page: 310.3 Line No.: 9 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.3 Line No.: 10 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.3 Line No.: 11 Column: c

See footnote Page 310 Line No. 6 Column c.

Schedule Page: 310.3 Line No.: 12 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.3 Line No.: 13 Column: c

See footnote Page 310 Line No. 6 Column c.

Schedule Page: 310.3 Line No.: 14 Column: j

Market-based service under Southern Company's Generator Balancing Service Tariff, FERC Electric Tariff, First Revised Volume No. 9.

Schedule Page: 310.4 Line No.: 1 Column: c

See footnote Page 310 Line No. 6 Column c.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	7,031,847	9,919,219
5	(501) Fuel	363,252,867	437,672,179
6	(502) Steam Expenses	7,014,025	8,314,721
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	3,380,538	4,089,297
10	(506) Miscellaneous Steam Power Expenses	17,213,750	15,066,810
11	(507) Rents		
12	(509) Allowances	18,902,955	6,465,010
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	416,795,982	481,527,236
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	6,764,107	7,756,462
16	(511) Maintenance of Structures	3,791,208	3,601,645
17	(512) Maintenance of Boiler Plant	24,856,045	25,253,273
18	(513) Maintenance of Electric Plant	6,356,845	9,489,499
19	(514) Maintenance of Miscellaneous Steam Plant	3,186,553	3,095,910
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	44,954,758	49,196,789
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	461,750,740	530,724,025
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	582,088	536,282
63	(547) Fuel	190,964,107	191,135,984
64	(548) Generation Expenses	977,174	961,058
65	(549) Miscellaneous Other Power Generation Expenses	146,363	128,867
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	192,669,732	192,762,191
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	151,796	167,192
70	(552) Maintenance of Structures	332,992	75,147
71	(553) Maintenance of Generating and Electric Plant	2,691,516	3,451,678
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	113,065	40,371
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	3,289,369	3,734,388
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	195,959,101	196,496,579
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	91,981,920	109,339,935
77	(556) System Control and Load Dispatching	1,398,983	1,736,247
78	(557) Other Expenses	2,884,304	1,863,724
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	96,265,207	112,939,906
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	753,975,048	840,160,510
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	921,547	928,185
84	(561) Load Dispatching		
85	(561.1) Load Dispatch-Reliability	114,185	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,141,907	3,001,233
87	(561.3) Load Dispatch-Transmission Service and Scheduling	152,759	19,905
88	(561.4) Scheduling, System Control and Dispatch Services	103,289	
89	(561.5) Reliability, Planning and Standards Development	265,499	
90	(561.6) Transmission Service Studies	23,951	
91	(561.7) Generation Interconnection Studies	17,807	
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	69,265	77,984
94	(563) Overhead Lines Expenses	-54,680	675,189
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	147,470	238,321
97	(566) Miscellaneous Transmission Expenses	885,071	930,329
98	(567) Rents	1,486,521	319,363
99	TOTAL Operation (Enter Total of lines 83 thru 98)	6,274,591	6,190,509
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	492,858	641,407
102	(569) Maintenance of Structures	3,356	
103	(569.1) Maintenance of Computer Hardware	22,423	11,683
104	(569.2) Maintenance of Computer Software	218,359	105,239
105	(569.3) Maintenance of Communication Equipment	7,429	
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	616,245	628,693
108	(571) Maintenance of Overhead Lines	1,582,954	1,073,961
109	(572) Maintenance of Underground Lines		
110	(573) Maintenance of Miscellaneous Transmission Plant	137,063	182,287
111	TOTAL Maintenance (Total of lines 101 thru 110)	3,080,687	2,643,270
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	9,355,278	8,833,779

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	4,928,810	5,985,830
135	(581) Load Dispatching	595,853	618,925
136	(582) Station Expenses	197,007	343,817
137	(583) Overhead Line Expenses	2,912,939	2,328,875
138	(584) Underground Line Expenses	847,926	1,031,665
139	(585) Street Lighting and Signal System Expenses	709,654	774,847
140	(586) Meter Expenses	3,112,529	3,215,464
141	(587) Customer Installations Expenses	758,018	717,442
142	(588) Miscellaneous Expenses	2,876,175	2,213,153
143	(589) Rents		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	16,938,911	17,230,018
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	2,698,828	3,223,770
147	(591) Maintenance of Structures	1,816,512	1,745,989
148	(592) Maintenance of Station Equipment	1,120,311	1,772,021
149	(593) Maintenance of Overhead Lines	10,448,605	9,233,178
150	(594) Maintenance of Underground Lines	2,189,108	1,783,054
151	(595) Maintenance of Line Transformers	790,557	882,039
152	(596) Maintenance of Street Lighting and Signal Systems	488,690	425,465
153	(597) Maintenance of Meters	154,877	148,852
154	(598) Maintenance of Miscellaneous Distribution Plant	457,279	496,633
155	TOTAL Maintenance (Total of lines 146 thru 154)	20,164,767	19,711,001
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	37,103,678	36,941,019
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	494,159	374,460
160	(902) Meter Reading Expenses	2,567,383	2,522,254
161	(903) Customer Records and Collection Expenses	13,327,432	13,853,992
162	(904) Uncollectible Accounts	3,753,387	3,850,305
163	(905) Miscellaneous Customer Accounts Expenses	1,100,823	1,272,175
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	21,243,184	21,873,186

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	2,120,921	3,067,010
168	(908) Customer Assistance Expenses	25,631,589	20,861,654
169	(909) Informational and Instructional Expenses	1,955,141	1,539,481
170	(910) Miscellaneous Customer Service and Informational Expenses	65,247	247,029
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	29,772,898	25,715,174
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	877,756	1,115,645
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	877,756	1,115,645
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	11,383,403	11,798,636
182	(921) Office Supplies and Expenses	2,822,676	3,616,179
183	(Less) (922) Administrative Expenses Transferred-Credit	337,918	313,917
184	(923) Outside Services Employed	15,488,405	15,659,480
185	(924) Property Insurance	17,867,956	33,093,529
186	(925) Injuries and Damages	2,765,565	2,631,052
187	(926) Employee Pensions and Benefits	16,556,270	15,523,966
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	1,230,657	1,011,790
190	(929) (Less) Duplicate Charges-Cr.	2,121,604	2,516,857
191	(930.1) General Advertising Expenses	73,139	17,848
192	(930.2) Miscellaneous General Expenses	6,667,550	6,613,668
193	(931) Rents	582,081	255,110
194	TOTAL Operation (Enter Total of lines 181 thru 193)	72,978,180	87,390,484
195	Maintenance		
196	(935) Maintenance of General Plant	562,120	593,834
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	73,540,300	87,984,318
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	925,868,142	1,022,623,631

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities:					
2	Southern Company Power Pool	OS	SCS 65	N/A	N/A	N/A
3	Non-Associated Utilities:					
4	Alabama Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
5	American Electric Power Service Corp.	OS	N/A	N/A	N/A	N/A
6	Big Rivers Electric Cooperative	OS	N/A	N/A	N/A	N/A
7	Carolina Power & Light Company	OS	N/A	N/A	N/A	N/A
8	City of Tallahassee	OS	N/A	N/A	N/A	N/A
9	Cobb Electric Membership Corporation	OS	N/A	N/A	N/A	N/A
10	Duke Power Company	OS	SCS 77	N/A	N/A	N/A
11	East Kentucky Power Cooperative Inc.	OS	N/A	N/A	N/A	N/A
12	Entergy Services, Inc.	OS	N/A	N/A	N/A	N/A
13	Florida Power Corp. (Progress Energy)	OS	SCS 70	N/A	N/A	N/A
14	Florida Power & Light Company	OS	SCS 47	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
1,170,819			7,903,262	48,042,784	-555,626	55,390,420	2
							3
16,098				24,069	616	24,685	4
1,562				62,793		62,793	5
2,701				91,421		91,421	6
317				13,583		13,583	7
42				16,338		16,338	8
7,670				394,791		394,791	9
678				67,521		67,521	10
454				14,435		14,435	11
7,051				193,083		193,083	12
467				15,952		15,952	13
1,460				69,508		69,508	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Kansas City Power & Light	OS	N/A	N/A	N/A	N/A
2	North Carolina Elect. Membership Corp.	OS	N/A	N/A	N/A	N/A
3	North Carolina Municipal Power Agy. #1	OS	N/A	N/A	N/A	N/A
4	Oglethorpe Power Corporation	OS	GPCo 828	N/A	N/A	N/A
5	Orlando Utilities Commission	OS	N/A	N/A	N/A	N/A
6	PJM Interconnection	OS	N/A	N/A	N/A	N/A
7	Seminole Electric Cooperative	OS	N/A	N/A	N/A	N/A
8	South Carolina Electric & Gas Company	OS	SCS 30	N/A	N/A	N/A
9	South Carolina Public Service Auth.	OS	N/A	N/A	N/A	N/A
10	South Mississippi Electric Power Assn.	OS	SCS 108	N/A	N/A	N/A
11	Tampa Electric Company	OS	N/A	N/A	N/A	N/A
12	Tennessee Valley Authority	OS	SCS 33	N/A	N/A	N/A
13	Non-Associated Companies:					
14	Engen, LLC	OS	N/A	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
326				12,614		12,614	1
266				6,531		6,531	2
397				11,754		11,754	3
20				370		370	4
109				8,477		8,477	5
1					-1,885	-1,885	6
59				2,457		2,457	7
468				20,622		20,622	8
3,075					14,675	14,675	9
18				650		650	10
72				3,526		3,526	11
3,052				49,266		49,266	12
							13
39,901				2,944,404		2,944,404	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	International Paper (ex Champion)	OS	N/A	N/A	N/A	N/A
2	Solutia, Inc.	OS	N/A	N/A	N/A	N/A
3	Power Marketers:					
4	Associated Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
5	Alcoa Company	OS	N/A	N/A	N/A	N/A
6	Ameren Company	OS	N/A	N/A	N/A	N/A
7	ArcLight Company	OS	N/A	N/A	N/A	N/A
8	BP Energy Trading Company	OS	N/A	N/A	N/A	N/A
9	Calpine Energy Services Company	OS	N/A	N/A	N/A	N/A
10	Cargill Power Markets, LLC	OS	N/A	N/A	N/A	N/A
11	Citigroup Energy Inc.	OS	N/A	N/A	N/A	N/A
12	Cleco Marketing & Trading, LLC	OS	N/A	N/A	N/A	N/A
13	Conoco Phillips Company	OS	N/A	N/A	N/A	N/A
14	Constellation Power Source, Inc.	OS	N/A	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
2,050				75,064		75,064	1
33,811				1,282,324		1,282,324	2
							3
33,911				1,082,010		1,082,010	4
					12	12	5
2,632				94,433		94,433	6
721				23,036		23,036	7
108				3,628		3,628	8
8,320				322,719		322,719	9
24,266				1,106,413		1,106,413	10
924				32,632		32,632	11
29				787		787	12
69				3,309		3,309	13
5,945				283,924		283,924	14

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Coral Power, LLC	OS	N/A	N/A	N/A	N/A
2	Eagle Energy Marketing	OS	N/A	N/A	N/A	N/A
3	EnerZ Corporation	OS	N/A	N/A	N/A	N/A
4	Exelon Generation Company, LLC	OS	N/A	N/A	N/A	N/A
5	Florida Power & Light Energy Pwr Mktg	OS	N/A	N/A	N/A	N/A
6	Fortis Energy Marketing & Trading GP	OS	N/A	N/A	N/A	N/A
7	J Aron & Company	OS	N/A	N/A	N/A	N/A
8	JP Morgan Ventures Energy Corp.	OS	N/A	N/A	N/A	N/A
9	LG&E Power Marketing, Inc.	OS	SCS 84	N/A	N/A	N/A
10	KGen Entities	OS	N/A	N/A	N/A	N/A
11	Merrill Lynch Capital Services, Inc.	OS	N/A	N/A	N/A	N/A
12	MidAmerican Energy Company	OS	N/A	N/A	N/A	N/A
13	Midwest Indep. Trans Sys. Operator Inc	OS	N/A	N/A	N/A	N/A
14	Morgan Stanley Capital Group, Inc.	OS	N/A	N/A	N/A	N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					10,270,908	10,270,908	1
276				69,406		69,406	2
432				16,384		16,384	3
183				18,346	199	18,545	4
111				4,215	721	4,936	5
3,977				156,212		156,212	6
54				1,928		1,928	7
10,255				413,559	16,001	429,560	8
27				1,318		1,318	9
					19,799	19,799	10
529				15,617		15,617	11
34,966				1,009,832		1,009,832	12
4				86		86	13
2,053				203,495		203,495	14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	NRG Energy, Inc.	OS	N/A	N/A	N/A	N/A
2	Progress Ventures, Inc.	OS	N/A	N/A	N/A	N/A
3	Rainbow Energy Marketing Corporation	OS	N/A	N/A	N/A	N/A
4	Shell Energy North America (US), LP	OS	N/A	N/A	N/A	N/A
5	Southern Power Company	OS	N/A	N/A	N/A	N/A
6	The Electric Authority	OS	N/A	N/A	N/A	N/A
7	Tractebel Energy Marketing, Inc.	OS	N/A	N/A	N/A	N/A
8	Tenaska Power Services Company	OS	N/A	N/A	N/A	N/A
9	Union Electric Company	OS	N/A	N/A	N/A	N/A
10	Union Power Partners, L. P.	OS	N/A	N/A	N/A	N/A
11	Westar Energy, Inc.	OS	N/A	N/A	N/A	N/A
12	West Georgia Generating Company	OS	N/A	N/A	N/A	N/A
13						
14						

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
- Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
11,721				440,580		440,580	1
					118	118	2
147				4,264		4,264	3
24,575				981,419	36,561	1,017,980	4
					12,342,799	12,342,799	5
4,278				144,716		144,716	6
683				21,556		21,556	7
1,713				420,014	725,700	1,145,714	8
3,643				126,337		126,337	9
12,375				524,951		524,951	10
6,418				256,048		256,048	11
					529	529	12
							13
							14

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
2	Loop Interchange		N/A	N/A	N/A	N/A
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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PURCHASED POWER(Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
-118,971							2
							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
1,369,318			7,903,262	61,207,511	22,871,127	91,981,900	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 2 Column: a

Gulf Power Company is affiliated with The Southern Company as one of its operating companies.

Schedule Page: 326 Line No.: 2 Column: d

Demand charges are not directly determined using company CP or NCP demands. Megawatt billing amounts result from a reserve sharing methodology that is on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 2 Column: l

Financial transactions recorded in Account 555 per EITF 03-1.

Schedule Page: 326 Line No.: 4 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 5 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326 Line No.: 6 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326 Line No.: 7 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326 Line No.: 8 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326 Line No.: 9 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326 Line No.: 11 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326 Line No.: 12 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 1 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 2 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 3 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 5 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 6 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 7 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 9 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 11 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 14 Column: a

Formerly Montenay Bay, LLC

Schedule Page: 326.1 Line No.: 14 Column: c

Gulf Power Company purchases non-firm energy from this customer in accordance with Florida Public Service Commission approved purchased energy contract between Engen, LLC and Gulf Power Company.

Schedule Page: 326.2 Line No.: 1 Column: c

Gulf Power Company purchases as-available energy from this customer in accordance with Florida Public Service Commission Rule No. 25-17.0825.

Schedule Page: 326.2 Line No.: 2 Column: c

See footnote Page 326.2 Line No. 1 Column c.

Schedule Page: 326.2 Line No.: 3 Column: a

Unless indicated by FERC Rate Schedule Number, these are market-based purchases of

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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

non-firm energy from power marketing companies that have applications on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.5 Line No.: 2 Column: a

Inadvertent or loop interchange amounts are settled "in-kind" as agreed upon by affected parties.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.

2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).

3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)

4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Southeastern Power Administration	Southeastern Power Administration	SE Power Admin. Pref. Customers	FNO
2	Tennessee Valley Authority	Tennessee Valley Authority	Distributors of Tenn. Valley Auth	FNO
3	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	FNO
4	Alabama Municipal Electric Authority	Alabama Municipal Electric Auth.	Alabama Municipal Elect. Auth.	FNO
5	Georgia Transmission Corporation	Georgia Transmission Corporation	Georgia Transmission Corp.	FNO
6	Florida Public Utilities	Florida Public Utilities	Florida Public Utilities	FNO
7	City of Blountstown	City of Blountstown	City of Blountstown	FNO
8	Bear Energy LP	Bear Energy LP	Georgia Transmission Corp.	LFP
9	J.P. Morgan Ventures Energy Corporation	J.P. Morgan Ventures Energy Corp.	Georgia Transmission Corp.	LFP
10	Constellation Energy Commodities Group Inc	Constellation Energy Commodities	Georgia Transmission Corp.	LFP
11	Morgan Stanley Capital Group Inc.	Morgan Stanley Capital Group Inc	Duke	LFP
12	Morgan Stanley Capital Group Inc.	Morgan Stanley Capital Group Inc	Duke	LFP
13	Florida Power & Light Company	N/A	N/A	OS
14	Jacksonville Electric Authority	N/A	N/A	OS
15	VARIOUS Short Term Firm Customers	VARIOUS	VARIOUS	SFP
16	VARIOUS Non Firm Customers	VARIOUS	VARIOUS	NF
17	VARIOUS Tariff Customers	VARIOUS	VARIOUS	OS
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
	TOTAL			

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
415	N/A	N/A	359	689,870	674,693	1
160	N/A	N/A	185	1,139,402	1,114,335	2
225	N/A	N/A	660	3,719,377	3,637,550	3
474	N/A	N/A	468	3,264,501	3,192,682	4
473	N/A	N/A	429	1,931,412	1,888,921	5
483	N/A	N/A	63	341,412	333,901	6
484	N/A	N/A	7	40,470	39,579	7
TSA	Lindsay Hill	Georgia Trans. Corp.	300	428,907	417,424	8
TSA	Lindsay Hill	Georgia Trans. Corp.	300	586,775	572,317	9
TSA	Hillabee	Georgia Trans. Corp.	700	1,613,759	1,575,382	10
TSA	Entergy	Duke Power Co.	100	1,086,524	1,065,424	11
TSA	Entergy	Duke Power Co.	100	324,533	321,836	12
G826	N/A	N/A				13
G825	N/A	N/A				14
TSA	VARIOUS	VARIOUS		1,949,827	1,918,394	15
TSA	VARIOUS	VARIOUS		956,655	937,816	16
TSA	VARIOUS	VARIOUS				17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
			3,671	18,073,424	17,690,254	

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2009/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
789,392	11,301	1,626	802,319	1
12,122		132	12,254	2
1,648,156	-831	17,560	1,664,885	3
27,896		393	28,289	4
36,237		567	36,804	5
2,666,560		16,523	2,683,083	6
234,459		1,966	236,425	7
63,269		323	63,592	8
32,537		326	32,863	9
54,337		1,203	55,540	10
138,331		1,676	140,007	11
138,331		1,443	139,774	12
		38,880	38,880	13
		12,036	12,036	14
491,419		4,012	495,431	15
234,277		2,340	236,617	16
		-91,455	-91,455	17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
6,567,323	10,470	9,551	6,587,344	

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Schedule Page: 328 Line No.: 1 Column: e

FERC Rate Schedule 415, Agreement for Network Integration Transmission Service and Complementary Services. The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 1 Column: i

Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 1 Column: j

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 1 Column: m

Southern Companies' Charge for Recovery of the FERC Annual Charge that is allocated to the respondent.

Schedule Page: 328 Line No.: 1 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 2 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 2 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 2 Column: i

See footnote at Page 328 Line No. 1 Column i.

Schedule Page: 328 Line No.: 2 Column: j

See footnote at Page 328 Line No. 1 Column j.

Schedule Page: 328 Line No.: 2 Column: m

See footnote at Page 328 Line No. 1 Column m.

Schedule Page: 328 Line No.: 2 Column: n

See footnote at Page 328 Line No. 1 Column n.

Schedule Page: 328 Line No.: 3 Column: e

See footnote at Page 328 Line No. 2 Column e.

Schedule Page: 328 Line No.: 3 Column: h

See footnote at Page 328 Line No. 2 Column h.

Schedule Page: 328 Line No.: 3 Column: i

See footnote at Page 328 Line No. 1 Column i.

Schedule Page: 328 Line No.: 3 Column: j

See footnote at Page 328 Line No. 1 Column j.

Schedule Page: 328 Line No.: 3 Column: m

See footnote at Page 328 Line No. 1 Column m.

Schedule Page: 328 Line No.: 3 Column: n

See footnote at Page 328 Line No. 1 Column n.

Schedule Page: 328 Line No.: 4 Column: e

See footnote at Page 328 Line No. 2 Column e.

Schedule Page: 328 Line No.: 4 Column: h

See footnote at Page 328 Line No. 2 Column h.

Schedule Page: 328 Line No.: 4 Column: i

See footnote at Page 328 Line No. 1 Column i.

Schedule Page: 328 Line No.: 4 Column: j

See footnote at Page 328 Line No. 1 Column j.

Schedule Page: 328 Line No.: 4 Column: m

See footnote at Page 328 Line No. 1 Column m.

Schedule Page: 328 Line No.: 4 Column: n

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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

See footnote at Page 328 Line No. 1 Column n.

Schedule Page: 328 Line No.: 5 Column: e

See footnote at Page 328 Line No. 2 Column e.

Schedule Page: 328 Line No.: 5 Column: h

See footnote at Page 328 Line No. 2 Column h.

Schedule Page: 328 Line No.: 5 Column: i

See footnote at Page 328 Line No. 1 Column i.

Schedule Page: 328 Line No.: 5 Column: j

See footnote at Page 328 Line No. 1 Column j.

Schedule Page: 328 Line No.: 5 Column: m

See footnote at Page 328 Line No. 1 Column m.

Schedule Page: 328 Line No.: 5 Column: n

See footnote at Page 328 Line No. 1 Column n.

Schedule Page: 328 Line No.: 6 Column: e

See footnote at Page 328 Line No. 2 Column e.

Schedule Page: 328 Line No.: 6 Column: h

See footnote at Page 328 Line No. 2 Column h.

Schedule Page: 328 Line No.: 6 Column: i

See footnote at Page 328 Line No. 1 Column i.

Schedule Page: 328 Line No.: 6 Column: j

See footnote at Page 328 Line No. 1 Column j.

Schedule Page: 328 Line No.: 6 Column: m

See footnote at Page 328 Line No. 1 Column m.

Schedule Page: 328 Line No.: 6 Column: n

See footnote at Page 328 Line No. 1 Column n.

Schedule Page: 328 Line No.: 7 Column: e

See footnote at Page 328 Line No. 2 Column e.

Schedule Page: 328 Line No.: 7 Column: h

See footnote at Page 328 Line No. 2 Column h.

Schedule Page: 328 Line No.: 7 Column: i

See footnote at Page 328 Line No. 1 Column i.

Schedule Page: 328 Line No.: 7 Column: j

See footnote at Page 328 Line No. 1 Column j.

Schedule Page: 328 Line No.: 7 Column: m

See footnote at Page 328 Line No. 1 Column m.

Schedule Page: 328 Line No.: 7 Column: n

See footnote at Page 328 Line No. 1 Column n.

Schedule Page: 328 Line No.: 8 Column: d

Termination Date: May 1, 2012

Schedule Page: 328 Line No.: 8 Column: e

See footnote at Page 328 Line No. 2 Column e.

Schedule Page: 328 Line No.: 8 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service .

Schedule Page: 328 Line No.: 8 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service .

Schedule Page: 328 Line No.: 8 Column: m

See footnote at Page 328 Line No. 1 Column m.

Schedule Page: 328 Line No.: 8 Column: n

See footnote at Page 328 Line No. 1 Column n.

Schedule Page: 328 Line No.: 9 Column: d

Termination Date: September 1, 2009

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 9 Column: e
See footnote at Page 328 Line No. 2 Column e.
Schedule Page: 328 Line No.: 9 Column: i
See footnote at Page 328 Line No. 8 Column i.
Schedule Page: 328 Line No.: 9 Column: j
See footnote at Page 328 Line No. 8 Column j.
Schedule Page: 328 Line No.: 9 Column: m
See footnote at Page 328 Line No. 1 Column m.
Schedule Page: 328 Line No.: 9 Column: n
See footnote at Page 328 Line No. 1 Column n.
Schedule Page: 328 Line No.: 10 Column: d
Termination Date: June 1, 2015
Schedule Page: 328 Line No.: 10 Column: e
See footnote at Page 328 Line No. 2 Column e.
Schedule Page: 328 Line No.: 10 Column: i
See footnote at Page 328 Line No. 8 Column i.
Schedule Page: 328 Line No.: 10 Column: j
See footnote at Page 328 Line No. 8 Column j.
Schedule Page: 328 Line No.: 10 Column: m
See footnote at Page 328 Line No. 1 Column m.
Schedule Page: 328 Line No.: 10 Column: n
See footnote at Page 328 Line No. 1 Column n.
Schedule Page: 328 Line No.: 11 Column: d
Termination Date: January 1, 2011
Schedule Page: 328 Line No.: 11 Column: e
See footnote at Page 328 Line No. 2 Column e.
Schedule Page: 328 Line No.: 11 Column: i
See footnote at Page 328 Line No. 8 Column i.
Schedule Page: 328 Line No.: 11 Column: j
See footnote at Page 328 Line No. 8 Column j.
Schedule Page: 328 Line No.: 11 Column: m
See footnote at Page 328 Line No. 1 Column m.
Schedule Page: 328 Line No.: 11 Column: n
See footnote at Page 328 Line No. 1 Column n.
Schedule Page: 328 Line No.: 12 Column: d
Termination Date: July 1, 2011
Schedule Page: 328 Line No.: 12 Column: e
See footnote at Page 328 Line No. 2 Column e.
Schedule Page: 328 Line No.: 12 Column: i
See footnote at Page 328 Line No. 8 Column i.
Schedule Page: 328 Line No.: 12 Column: j
See footnote at Page 328 Line No. 8 Column j.
Schedule Page: 328 Line No.: 12 Column: m
See footnote at Page 328 Line No. 1 Column m.
Schedule Page: 328 Line No.: 12 Column: n
See footnote at Page 328 Line No. 1 Column n.
Schedule Page: 328 Line No.: 13 Column: e
Reactive Service Charges under Scherer 4 Transmission Service Agreement between Georgia Power Company and Florida Power & Light.
Schedule Page: 328 Line No.: 13 Column: n
Amount of charges allocated to the respondent.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 14 Column: e

Reactive Service Charges under Scherer 4 Transmission Service Agreement between Georgia Power Company and Jacksonville Electric Authority.

Schedule Page: 328 Line No.: 14 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 15 Column: a

Various Short Term Firm Point to Point Transmission Service customers under the Southern Companies' Open Access Transmission Tariff

Schedule Page: 328 Line No.: 15 Column: b

Various entities pursuant to the terms and conditions of Southern Companies' Open Access Transmission Tariff.

Schedule Page: 328 Line No.: 15 Column: c

See footnote at Page 328 Line No. 15 Column b

Schedule Page: 328 Line No.: 15 Column: e

See footnote at Page 328 Line No. 2 Column e.

Schedule Page: 328 Line No.: 15 Column: f

Various points of receipt.

Schedule Page: 328 Line No.: 15 Column: g

Various points of delivery.

Schedule Page: 328 Line No.: 15 Column: h

Various-Total billing demand varies based on the duration of service (e.g. daily, weekly, or monthly)

Schedule Page: 328 Line No.: 15 Column: i

Total MWH received by Southern Companies for Short-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 15 Column: j

Total MWH delivered by Southern Companies for Short-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 15 Column: m

See footnote at Page 328 Line No. 1 Column m.

Schedule Page: 328 Line No.: 15 Column: n

See footnote at Page 328 Line No. 1 Column n.

Schedule Page: 328 Line No.: 16 Column: a

Various Non-Firm Point-to-Point Transmission Service customers under the Southern Companies' Open Access Tariff

Schedule Page: 328 Line No.: 16 Column: b

See footnote at Page 328 Line No. 15 Column b.

Schedule Page: 328 Line No.: 16 Column: c

See footnote at Page 328 Line No. 15 Column b.

Schedule Page: 328 Line No.: 16 Column: e

See footnote at Page 328 Line No. 2 Column e.

Schedule Page: 328 Line No.: 16 Column: f

See footnote at Page 328 Line No. 15 Column f.

Schedule Page: 328 Line No.: 16 Column: g

See footnote at Page 328 Line No. 15 Column g.

Schedule Page: 328 Line No.: 16 Column: h

See footnote at Page 328 Line No. 15 Column h.

Schedule Page: 328 Line No.: 16 Column: i

Total MWH received by Southern Companies for Non-Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 16 Column: j

Total MWH delivered by Southern Companies for Non-Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 16 Column: m

See footnote at Page 328 Line No. 1 Column m.

Schedule Page: 328 Line No.: 16 Column: n

See footnote at Page 328 Line No. 1 Column n.

Schedule Page: 328 Line No.: 17 Column: n

FERC FORM NO. 1 (ED. 12-87)

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FOOTNOTE DATA			

Various Long-Term Firm, Conditional Long-Term Firm and Network Integration Transmission Service Customers that purchased service during January 2007 through December 2007 and January 2008 through December 2008, and received OATT Tariff True-Up Refunds, and 2008 Penalty Distribution.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Carroll EMC	OS					13,206	13,206
2	Coweta-Fayette EMC	OS					23,330	23,330
3	Duke Power Company	OS					1,629	1,629
4	Flint Energies EMC	OS					21,636	21,636
5	Georgia Transmission	OS					12,501	12,501
6	Irwin EMC	OS					3,103	3,103
7	Middle Georgia EMC	OS					2,010	2,010
8	Ocmulgee EMC	OS					2,515	2,515
9	Oconee EMC	OS					3,439	3,439
10	Okefenoke EMC	OS					7,634	7,634
11	Sawnee EMC	OS					47,131	47,131
12	Southern Rivers EMC	OS					4,641	4,641
13	Southern Co Transmisson	OS					355,078	355,078
14	Tri-County EMC	OS					5,268	5,268
15	Tennessee Valley Auth.	OS					235	235
16	Westar Energy	OS					1,022	1,022
	TOTAL						504,378	504,378

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 1 Column: c
Gulf Power Company, as an operating company of the Southern Company, receives transmission service from other entities for energy deliveries (purchases) reported in FERC Account 555.

Schedule Page: 332 Line No.: 1 Column: d
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 1 Column: g
Transmission charges for energy delivery services provided by parties listed in Column (a).

Schedule Page: 332 Line No.: 2 Column: c
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 2 Column: d
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 2 Column: g
See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 3 Column: c
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 3 Column: d
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 3 Column: g
See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 4 Column: c
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 4 Column: d
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 4 Column: g
See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 5 Column: c
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 5 Column: d
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 5 Column: g
See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 6 Column: c
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 6 Column: d
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 6 Column: g
See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 7 Column: c
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 7 Column: d
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 7 Column: g
See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 8 Column: c
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 8 Column: d
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 8 Column: g
See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 9 Column: c
See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 9 Column: d

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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 9 Column: g

See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 10 Column: c

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 10 Column: d

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 10 Column: g

See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 11 Column: c

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 11 Column: d

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 11 Column: g

See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 12 Column: c

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 12 Column: d

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 12 Column: g

See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 13 Column: c

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 13 Column: d

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 13 Column: g

See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 14 Column: c

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 14 Column: d

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 14 Column: g

See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 15 Column: c

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 15 Column: d

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 15 Column: g

See footnote Page 332 Line No. 1 Column g.

Schedule Page: 332 Line No.: 16 Column: c

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 16 Column: d

See footnote Page 332 Line No. 1 Column c.

Schedule Page: 332 Line No.: 16 Column: g

See footnote Page 332 Line No. 1 Column g.

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	551,330
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	90,906
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	213,784
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6	Commitment Fees	1,140,428
7	Southern Communications - Telecommunications Tower &	
8	Building Facilites (930-4)	
9		
10	Director's Fees and Expenses	
11	C. LeDon Anchors - Fees/Expenses	68,191
12	William Cramer - Fees/Expenses	34,166
13	Fred C. Donovan, Sr., - Fees/Expenses	33,946
14	W.A. Pullum - Fees/Expenses	33,946
15	Winston Scott - Fees/Expenses	18,270
16		
17	Administrative and General Expenses for Joint Owners	
18	Respondent's 50% Ownership of Plant Daniel	3,679,372
19	(Escatawpa, MS)	
20	Respondent's 25% Ownership of Plant Scherer	644,533
21	(Julietta, GA)	
22		
23	Other Miscellaneous General Expenses	
24	Arbitration	149,964
25	Sales Tax Audit/Adjustments	8,694
26	All Other Misc. Expenses	20
27	(8 items - Each less than \$5,000)	
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	6,667,550

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

- Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.
Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.
In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.
For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant					
2	Steam Production Plant	40,653,171	145,351	754,474		41,552,996
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	6,582,501	19,860			6,602,361
7	Transmission Plant	8,396,603	143			8,396,746
8	Distribution Plant	32,842,814	1,005			32,843,819
9	Regional Transmission and Market Operation					
10	General Plant	2,319,919	4,053	2,822,416		5,146,388
11	Common Plant-Electric					
12	TOTAL	90,795,008	170,412	3,576,890		94,542,310

B. Basis for Amortization Charges

1	Five and seven year life amortization of Production Plant	\$754,474
2	Five and seven year life amortization of General Plant Account	2,822,416
	Total	<u><u>\$3,576,890</u></u>

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production:						
13	Daniel	241,079	39.00	-8.00	3.10	Forecast	19.60
14	Crist	848,382	34.00	-10.00	3.20	Forecast	22.00
15	Scholz	31,009	27.00	-3.00	4.20	Forecast	5.40
16	Smith	167,718	35.00	-5.00	2.50	Forecast	23.00
17	Scherer	208,543	46.00	-5.00	1.90	Forecast	31.00
18	Easmt. - Crist					N/A	
19	Easmt. - Daniel	77	59.00		1.10	Forecast	31.00
20	Rail Tracks - Daniel	2,742	57.00		1.00	Forecast	31.00
21	SUBTOTAL	1,499,550					
22							
23	Smith						
24	Other Production:						
25	341	794	41.00		0.40	Forecast	11.50
26	342	513	41.00		0.40	Forecast	11.50
27	343	83	41.00		0.40	Forecast	11.50
28	344	3,439	41.00		0.40	Forecast	11.50
29	345	126	41.00		0.40	Forecast	11.50
30	346	9	41.00		0.40	Forecast	11.50
31	SUBTOTAL	4,964					
32							
33	Pace						
34	Other Production:						
35	343	6,791	20.00		5.00	Forecast	12.50
36	344	3,107	20.00		5.00	Forecast	12.50
37	345	584	20.00		5.00	Forecast	12.50
38	346		20.00		5.00	Forecast	12.50
39	SUBTOTAL	10,482					
40							
41	Smith #3						
42	Combined Cycle:						
43	341	11,583	34.00		3.10	Forecast	31.00
44	342	2,928	34.00		3.10	Forecast	31.00
45	343	94,102	34.00		3.10	Forecast	31.00
46	344	67,027	34.00		3.10	Forecast	31.00
47	345	10,994	34.00		3.10	Forecast	31.00
48	346	711	34.00		3.10	Forecast	31.00
49	SUBTOTAL	187,345					
50							

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission Plant:						
13	352	8,386	45.00	-5.00	2.30	R3	30.00
14	353	99,377	45.00	-5.00	2.20	S0	35.00
15	354	38,407	50.00	-25.00	2.30	R5	29.00
16	355	73,515	35.00	-40.00	4.10	S0	27.00
17	356	62,470	50.00	-35.00	2.60	R2	38.00
18	358	14,094	45.00		2.20	R3	29.00
19	359	61	50.00		2.20	SQ	25.00
20	Easements	12,677	60.00		1.70	SQ	33.00
21	SUBTOTAL	308,987					
22							
23	Distribution Plant:						
24	361	16,113	45.00	-5.00	2.30	R3	30.00
25	362	154,320	43.00	-5.00	2.40	R1.5	31.00
26	364	117,192	32.00	-75.00	5.40	R1	24.00
27	365	117,154	37.00	-10.00	2.80	R1	27.00
28	366	1,217	60.00		1.40	R3	30.00
29	367	109,112	30.00		3.30	S3	21.00
30	368	204,292	30.00	-25.00	4.20	S0	21.00
31	369.1	48,654	34.00	-35.00	3.70	R1	23.00
32	369.2	40,648	40.00	-5.00	2.40	R1	33.00
33	369.3	1,814	27.00		2.60	R3	6.10
34	370	50,022	33.00		2.80	R1	25.00
35	373	56,284	18.00	-5.00	5.10	L1	12.50
36	SUBTOTAL	916,822					
37							
38	General Plant:						
39	390	62,703	45.00	-5.00	2.30	S1.5	28.00
40	392.1					N/A	
41	392.2	5,957	9.50	13.00	8.30	S3	4.60
42	392.3	19,399	11.00	17.00	7.20	L4	5.90
43	392.4	1,091	17.00	15.00	4.60	S1	9.20
44	396	594	15.00	20.00	4.90	R5	7.60
45	397	18,139	15.00		4.70	L2	8.70
46	SUBTOTAL	107,883					
47							
48							
49	TOTAL	3,036,033					
50	See footnote						

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 336.1 Line No.: 50 Column: a

Instruction 4 Expenses not accrued in rates

<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>EXPENSES</u>
316	Amortization - 5 & 7 Year Property	\$ 754,474
310-316	Amortization - Daniel Cooling Lake	0
391, 393-398	Amortization - 5 & 7 Year Property	2,822,416
392	Amortization - 5 Year Marine Equipment*	13,922
	Total	<u>\$3,590,812</u>
		=====

*Note: Account 392 - 5 year property amortization expense is not booked in FERC 404.
The account is booked in FERC 779.

317	Asset Retirement Obligation-Steam Production	\$145,351
347	Asset Retirement Obligation-Other Production	19,860
359.1	Asset Retirement Obligation-Transmission	143
374	Asset Retirement Obligation-Distribution	1,005
399.1	Asset Retirement Obligation-General	4,053
	Total	<u>\$170,412</u>
		=====

- (1) Page 337 & 337.1 Column (b) balances based on average 2009 beginning and ending year depreciable balances.
(2) Page 337 & 337.1 Columns (c) through (e) based on FL PSC approved depreciation rates.

<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>EXPENSES</u>
310-316	Dismantlement - Steam Production	\$4,349,208
341-346	Dismantlement - Other Production	237,583
	Total	<u>\$4,586,791*</u>
		=====

*Note: This amount is included in Section A, Column (b), Line 2 and 6.

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
 2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FLORIDA PUBLIC SERVICE COMMISSION				
2					
3	Docket No. 080001 - Fuel & Purchased Power				
4	Cost Recovery Clause with Generating				
5	Performance Incentive Factor		36,480	36,480	
6					
7	Docket No. 090001 - Fuel & Purchased Power				
8	Cost Recovery Clause with Generating				
9	Performance Incentive Factor		161,953	161,953	
10					
11	Docket No. 090002-Energy Conservation Cost				
12	Recovery Clause		48,614	48,614	
13					
14	Docket No. 090007-Environmental Cost Recovery				
15	Clause		118,561	118,561	
16					
17	Docket No. 080410-Commission Review of				
18	Numeric Energy Conservation Goals		174,794	174,794	
19					
20	SCS Work Orders-46AF11, 46AF12, 46CO, 46DB,				
21	46VN, 4608		13,619	13,619	
22					
23	Docketed Items (18 Items, each less than				
24	\$25,000)		114,404	114,404	
25					
26	Undocketed Items (various items, each less				
27	than \$25,000)		193,350	193,350	
28					
29	FEDERAL ENERGY REGULATORY COMMISSION				
30					
31	FERC Statements of Annual Charges				
32	18 CFR, Part 382	312,863		312,863	
33					
34	Undocketed Items (various Items, each less tha				
35	\$25,000)		168	168	
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	312,863	861,943	1,174,806	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
							2
							3
							4
Electric	928	36,480					5
							6
							7
							8
Electric	928	161,953					9
							10
							11
Electric	928	48,614					12
							13
							14
Electric	928	118,561					15
							16
							17
Electric	928	174,794					18
							19
							20
Electric	928	13,619					21
							22
							23
Electric	928	114,404					24
							25
							26
Electric	928	193,350					27
							28
							29
							30
							31
Electric	928	312,863					32
							33
							34
Electric	928	168					35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
		1,174,806					46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection

- a. Overhead
- b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

(2) Transmission

Line No.	Classification (a)	Description (b)
1	A. Electric Research Development and	(1) Generation
2	Demonstration Activities - Internally	b. Fossil Fuel Steam
3		Combustion & Fuel Effects (4358)
4		Plant Daniel Related Expenses
5		Plant Scherer Related Expenses
6		(2) Transmission
7		Power Delivery Research-Overhead Transmission (4270)
8		Power Delivery Research-Grid Operation (4271)
9		Power Delivery Research-Transmission/Substation (4272)
10		(3) Distribution
11		Power Delivery Research-Distribution (4273)
12		(5) Environment
13		Air Quality Studies (4356)
14		Flue Gas Treatment (4365)
15		Advanced Energy Systems (4455)
16		Thermal & Fluid Sciences (4456)
17		(6) Other
18		End-Use Research Project (4268)
19		Research Administration (4362)
20		Advanced End-Use Technology (4387)
21		R&EA Technical & Economic Assessments (4457)
22		
23	B. Electric Research Development and	(1) Electric Power Research Institute Research Commitment
24	Demonstration Activities - Externally	
25		
26		
27		
28		(4) Research Support to Others
29		Mercury Research/GCC
30		UF-PURC
31		
32	TOTAL	
33		
34		
35		
36		
37		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
63,878		506	63,878		3
-7,736		506	-7,736		4
		506			5
					6
27,812		566	27,812		7
6,899		566	6,899		8
47,135		566	47,135		9
					10
38,425		588	38,425		11
					12
16,909		506	16,909		13
1,787,073		506	1,787,073		14
320,798		506	320,798		15
148,769		506	148,769		16
					17
66,837		908	66,837		18
55,169		930	55,169		19
76,823		908	76,823		20
858		930	858		21
					22
	523,000	506	523,000		23
	61,694	549	61,694		24
	151,631	566	151,631		25
	61,395	588	61,395		26
	64,524	910	64,524		27
					28
	228	506	228		29
	32,059	930	32,059		30
					31
2,649,649	894,531		3,544,180		32
					33
					34
					35
					36

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	13,650,266		
4	Transmission	1,499,594		
5	Regional Market			
6	Distribution	7,090,511		
7	Customer Accounts	7,558,041		
8	Customer Service and Informational	6,876,393		
9	Sales	217,546		
10	Administrative and General	9,865,976		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	46,758,327		
12	Maintenance			
13	Production	11,310,097		
14	Transmission	733,111		
15	Regional Market			
16	Distribution	5,770,993		
17	Administrative and General	19,789		
18	TOTAL Maintenance (Total of lines 13 thru 17)	17,833,990		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	24,960,363		
21	Transmission (Enter Total of lines 4 and 14)	2,232,705		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	12,861,504		
24	Customer Accounts (Transcribe from line 7)	7,558,041		
25	Customer Service and Informational (Transcribe from line 8)	6,876,393		
26	Sales (Transcribe from line 9)	217,546		
27	Administrative and General (Enter Total of lines 10 and 17)	9,885,765		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	64,592,317	2,747,811	67,340,128
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminating and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	64,592,317	2,747,811	67,340,128
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	17,290,368	735,546	18,025,914
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	17,290,368	735,546	18,025,914
72	Plant Removal (By Utility Departments)			
73	Electric Plant	280,816	11,946	292,762
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	280,816	11,946	292,762
77	Other Accounts (Specify, provide details in footnote):			
78	Accrued Payroll	12,762,472		12,762,472
79	Non-Utility Operating Expenses	44,558		44,558
80	Other General Accounts	2,931,821	669,544	3,601,365
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	15,738,851	669,544	16,408,395
96	TOTAL SALARIES AND WAGES	97,902,352	4,164,847	102,067,199

PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch				61,597	MW-Months	4,964,737
2	Reactive Supply and Voltage	7,007	MWhs	770,800	39,377	MW-Months	4,250,898
3	Regulation and Frequency Response				14,466	MW-Months	698,697
4	Energy Imbalance	5,087	MWhs	119,595	3,255	MWhs	158,828
5	Operating Reserve - Spinning				14,213	MW-Months	1,193,874
6	Operating Reserve - Supplement				14,213	MW-Months	1,193,874
7	Other	25,815	MWhs	912,944	6,293	MWhs	276,367
8	Total (Lines 1 thru 7)	37,909		1,803,339	153,414		12,737,275

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FOOTNOTE DATA			

Schedule Page: 398 Line No.: 1 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 2 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 2 Column: g

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Schedule Page: 398 Line No.: 3 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 4 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 4 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 5 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 6 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 7 Column: b

FERC FORM NO. 1 (ED. 12-87)

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FOOTNOTE DATA			

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Schedule Page: 398 Line No.: 7 Column: d

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Schedule Page: 398 Line No.: 7 Column: e

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Schedule Page: 398 Line No.: 7 Column: g

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	34,661	21	700	262	2,361	700	2,403	491	28,444
2	February	35,170	5	700	259	2,402	700	2,403	734	28,672
3	March	30,923	3	700	259	1,985	700	2,403	527	25,049
4	Total for Quarter 1	100,754			780	6,748	2,100	7,209	1,752	82,165
5	April	26,418	29	1600	126	1,499	700	2,403	233	21,457
6	May	29,717	28	1600	166	1,809	700	2,403	130	24,509
7	June	36,259	22	1500	166	2,348	975	2,403	590	29,777
8	Total for Quarter 2	92,394			458	5,656	2,375	7,209	953	75,743
9	July	35,150	1	1600	212	2,477	975	2,403	448	28,635
10	August	35,620	11	1500	189	2,406	975	2,403	601	29,046
11	September	32,283	25	1600	189	2,120	975	2,403	135	26,461
12	Total for Quarter 3	103,053			590	7,003	2,925	7,209	1,184	84,142
13	October	29,873	9	1600	166	1,977	975	2,403	10	24,342
14	November	24,442	20	700	153	1,559	975	2,403		19,352
15	December	29,560	21	800	212	2,033	975	2,403	3	23,934
16	Total for Quarter 4	83,875			531	5,569	2,925	7,209	13	67,628
17	Total Year to Date/Year	380,076			2,359	24,976	10,325	28,836	3,902	309,678

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
ELECTRIC ENERGY ACCOUNT					
Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.					
Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	10,902,824
3	Steam	8,877,073	23	Requirements Sales for Resale (See instruction 4, page 311.)	373,480
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	2,310,581
5	Hydro-Conventional		25	Energy Furnished Without Charge	16,588
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	20,118
7	Other	4,018,278	27	Total Energy Losses	660,933
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	14,284,524
9	Net Generation (Enter Total of lines 3 through 8)	12,895,351			
10	Purchases	1,369,318			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	1,012,581			
17	Delivered	992,726			
18	Net Transmission for Other (Line 16 minus line 17)	19,855			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	14,284,524			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,123,714	185,975	2,292	21	7:00 AM
30	February	963,862	141,074	2,320	5	7:00 AM
31	March	972,784	138,062	1,930	3	7:00 AM
32	April	1,116,295	282,976	1,674	29	5:00 PM
33	May	1,249,840	200,887	2,055	28	5:00PM
34	June	1,387,108	141,195	2,546	22	5:00 PM
35	July	1,431,435	173,497	2,426	2	2:00 PM
36	August	1,344,318	162,338	2,317	10	4:00 PM
37	September	1,215,287	122,174	2,180	25	4:00 PM
38	October	1,145,009	170,175	2,202	7	4:00 PM
39	November	1,109,876	313,788	1,387	4	6:00 PM
40	December	1,224,996	278,440	1,932	29	7:00 AM
41	TOTAL	14,284,524	2,310,581			

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 401 Line No.: 16 Column: b

Gulf Power Company, as an operating company of the Southern Company, uses peak period load ratio to determine received or delivered MWH.

Schedule Page: 401 Line No.: 17 Column: b

Gulf Power Company, as an operating company of the Southern Company, uses peak period load ratio to determine received or delivered MWH.

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a term basis report the Btu content or the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Crist</i>			Plant Name: <i>Smith</i>		
		(b)			(c)		
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam			Steam		
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional			Conventional		
3	Year Originally Constructed	1945			1965		
4	Year Last Unit was Installed	1973			1967		
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1135.25			340.00		
6	Net Peak Demand on Plant - MW (60 minutes)	888			351		
7	Plant Hours Connected to Load	0			0		
8	Net Continuous Plant Capability (Megawatts)	0			0		
9	When Not Limited by Condenser Water	0			0		
10	When Limited by Condenser Water	0			0		
11	Average Number of Employees	235			119		
12	Net Generation, Exclusive of Plant Use - KWh	3314420000			1446964000		
13	Cost of Plant: Land and Land Rights	6032573			1363924		
14	Structures and Improvements	111359117			33920783		
15	Equipment Costs	1003162839			137812624		
16	Asset Retirement Costs	1373417			471972		
17	Total Cost	1121927946			173569303		
18	Cost per KW of Installed Capacity (line 17/5) Including	988.2651			510.4980		
19	Production Expenses: Oper, Supv, & Engr	283747			404736		
20	Fuel	167535911			68121915		
21	Coolants and Water (Nuclear Plants Only)	0			0		
22	Steam Expenses	3787000			2324485		
23	Steam From Other Sources	0			0		
24	Steam Transferred (Cr)	0			0		
25	Electric Expenses	2067311			248161		
26	Misc Steam (or Nuclear) Power Expenses	3580970			1838447		
27	Rents	0			0		
28	Allowances	7375966			4386987		
29	Maintenance Supervision and Engineering	2780837			1278990		
30	Maintenance of Structures	1592154			705083		
31	Maintenance of Boiler (or reactor) Plant	16637999			4048165		
32	Maintenance of Electric Plant	4063983			730113		
33	Maintenance of Misc Steam (or Nuclear) Plant	1576107			575785		
34	Total Production Expenses	211281985			84662867		
35	Expenses per Net KWh	0.0637			0.0585		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	COAL	GAS	OIL	COAL	OIL	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	TONS	MCF	BBL	TONS	BBL	
38	Quantity (Units) of Fuel Burned	1564774	632122	157186	632770	207543	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11575	1021	137118	12019	138095	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	112.270	4.483	84.522	116.289	84.628	0.000
41	Average Cost of Fuel per Unit Burned	104.136	4.394	84.072	106.495	76.793	0.000
42	Average Cost of Fuel Burned per Million BTU	4.498	4.380	0.000	4.430	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	4.925	46.337	0.000	4.657	0.000	0.000
44	Average BTU per KWh Net Generation	11131.000	0.000	0.000	10532.000	0.000	0.000

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Scholz</i> (d)			Plant Name: <i>Daniel</i> (e)			Plant Name: <i>Scherer</i> (f)			Line No.
	Steam			Steam			Steam		1
	Conventional			Conventional			Conventional		2
	1953			1977			1981		3
	1953			1981			1989		4
	98.00			548.25			222.75		5
	46			511			216		6
	0			0			0		7
	0			0			0		8
	0			0			0		9
	0			0			0		10
	29			192			505		11
	1745000			2496952000			1616992000		12
	44579			6583100			846761		13
	6202796			45760489			31246441		14
	25117394			203516649			202740905		15
	347535			2020606			122717		16
	31712304			257880844			234956824		17
	323.5949			470.3709			1054.8006		18
	27898			692600			157082		19
	376280			90884567			34551203		20
	0			0			0		21
	328034			491346			235361		22
	0			0			0		23
	0			0			0		24
	288621			679612			165405		25
	745882			2538427			708619		26
	0			6423228			0		27
	58993			0			0		28
	52165			959359			341197		29
	486659			875907			96715		30
	495666			2396706			1131844		31
	244529			1154877			80701		32
	310149			514516			116320		33
	3414876			107611145			37584447		34
	1.9569			0.0431			0.0232		35
COAL	OIL		COAL	OIL		COAL	OIL		36
TONS	BBL		TONS	BBL		MMBTU	BBL		37
2831	778	0	1263094	212225	0	1471202	19394	0	38
15560	140000	0	10311	138355	0	11955	140149	0	39
130.373	102.647	0.000	68.444	80.692	0.000	2.130	87.557	0.000	40
128.838	117.768	0.000	70.494	76.611	0.000	2.133	80.414	0.000	41
4.140	0.000	0.000	3.418	0.000	0.000	2.112	0.000	0.000	42
20.903	0.000	0.000	3.566	0.000	0.000	2.127	0.000	0.000	43
50574.000	0.000	0.000	10444.000	0.000	0.000	10073.000	0.000	0.000	44

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Smith Unit 3</i> (b)	Plant Name: <i>Smith CT</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combined Cycle	Combustion Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	2002	1971
4	Year Last Unit was Installed	2002	1971
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	619.65	41.85
6	Net Peak Demand on Plant - MW (60 minutes)	612	31
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	3735879000	88000
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	11712849	793362
15	Equipment Costs	175758420	4170118
16	Asset Retirement Costs	0	0
17	Total Cost	187471269	4963480
18	Cost per KW of Installed Capacity (line 17/5) Including	302.5438	118.6017
19	Production Expenses: Oper, Supv, & Engr	364834	7230
20	Fuel	180340344	97037
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	1003633	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	80343	0
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	84986	5484
30	Maintenance of Structures	328505	2822
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	2223909	26845
33	Maintenance of Misc Steam (or Nuclear) Plant	108647	4418
34	Total Production Expenses	184535201	143836
35	Expenses per Net KWh	0.0494	1.6345
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	GAS	OIL
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBL
38	Quantity (Units) of Fuel Burned	25847502	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1026	138042
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	5.364	82.505
41	Average Cost of Fuel per Unit Burned	4.867	82.454
42	Average Cost of Fuel Burned per Million BTU	4.866	14.222
43	Average Cost of Fuel Burned per KWh Net Gen	3.453	110.269
44	Average BTU per KWh Net Generation	7096.000	77536.000

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)(Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Pea Ridge</i> (d)	Plant Name: (e)	Plant Name: (f)	Line No.
Combustion Turbine			1
Conventional			2
1998			3
1998			4
14.25	0.00	0.00	5
13	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
55519000	0	0	12
0	0	0	13
0	0	0	14
10481919	0	0	15
397194	0	0	16
10879113	0	0	17
763.4465	0.0000	0.0000	18
0	0	0	19
2668655	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
6170	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
450000	0	0	32
0	0	0	33
3124825	0	0	34
0.0563	0.0000	0.0000	35
GAS			36
MCF			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
4.807	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: 1 Column: e

Gulf Power Company and Mississippi Power Company jointly owns Plant Daniel.

Schedule Page: 402 Line No.: 1 Column: f

Gulf Power Company and Georgia Power Company jointly owns Plant Scherer Unit 3.

Schedule Page: 402 Line No.: 7 Column: b

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: c

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: d

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: e

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: f

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402.1 Line No.: 22 Column: c

Smith Unit A is a oil-fired combustion turbine plant. The data reported on this line is not steam related.

Schedule Page: 402 Line No.: 42 Column: b3

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 42 Column: c2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 42 Column: d2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 42 Column: e2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 42 Column: f2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 43 Column: b3

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 43 Column: c2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 43 Column: d2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 43 Column: e2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 43 Column: f2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 44 Column: b2

Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 44 Column: b3

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 44 Column: c2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: 44 Column: d2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 44 Column: e2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 44 Column: f2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Alligator Swamp	Miller Bayou	230.00	230.00	Steel H-Frame	28.93		1
2	Alligator Swamp	Santa Rosa Energy	230.00	230.00	Concret S Pole	7.40		1
3	Bellview	Elsanor	230.00	230.00	Steel H-Frame	11.18	1.05	1
4	Brentwood	Silverhill	230.00	230.00	Steel H-Frame	13.56	3.19	1
5	Callaway	Port St. Joe	230.00	230.00	Steel H-Frame	2.37		1
6	Crist	Alligator Swamp	230.00	230.00	Alum Tower	4.03		1
7	Crist	Barry	230.00	230.00	Alum Tower	31.69		1
8	Crist	Bellview	230.00	230.00	Steel H-Frame	8.86		1
9	Crist	Brentwood	230.00	230.00	Steel Tower	7.65	7.31	1
10	Crist	Shoal River	230.00	230.00	Alum Tower	44.58		1
11	Crist Scrubber #1	Crist Scrubber #1	230.00	230.00	Concret S Pole	0.24		1
12	Crist Scrubber #2	Crist Scrubber #2	230.00	230.00	Concret S Pole	0.11		1
13	Hinsons Crossroads Tap	Hinsons Crossroads Tap	230.00	230.00	Steel S Pole	5.80		1
14	Miller Bayou	Wright	230.00	230.00	Steel H-Frame	16.72		1
15	Shoal River	Pinckard	230.00	230.00	Steel H-Frame	37.54		1
16	Shoal River	Smith	230.00	230.00	Alum Tower	72.76		1
17	Shoal River	Wright	230.00	230.00	Alum Tower	24.00		1
18	Sinai Cemetery	Farley	230.00	230.00	Concret S Pole	28.32		1
19	Sinai Cemetery	South Bainbridge	230.00	230.00	Alum Tower	10.49		1
20	Smith	Callaway	230.00	230.00	Steel H-Frame	17.27		1
21	Smith	Laguna Beach	230.00	230.00	Steel H-Frame	14.18		1
22	Smith	Sinai Cemetery	230.00	230.00	Alum Tower	56.44		1
23	Smith Unit 3 Tie Line	Smith Unit 3 Tie Line	230.00	230.00	Steel H-Frame	0.17		1
24								
25	115KV					1,037.78	44.24	
26								
27	46KV					112.89	1.43	
28								
29	General Overhead Expenses							
30								
31								
32								
33								
34								
35								
36					TOTAL	1,594.96	57.22	23

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1351.5 ACSR	239,024	2,947,926	3,186,950	-103,176	689,045	111,868	697,737	1
1351.5 ACSR		2,127	2,127					2
1351.5 SSAC	432,138	1,257,448	1,689,586					3
1351.5 SSAC	69,323	3,965,696	4,035,019					4
795 ACSR	115,793	338,284	454,077					5
1351.5 ACSR	33,297	410,651	443,948					6
1351.5 ACSR	1,533,081	1,574,361	3,107,442					7
1351.5 ACSR	386,144	966,589	1,352,733					8
1033.5 ACSR	11,646	249,310	260,956					9
1351.5 ACSR	193,710	2,933,338	3,127,048					10
1033.5 ACSR		554,970	554,970					11
1033.5 ACSR		241,624	241,624					12
1033.5 ACSR	389,028	3,520,558	3,909,586					13
1351.5 ACSR	138,143	1,703,744	1,841,887					14
795 ACSR	245,868	3,694,616	3,940,484					15
1033.5 ACSR	390,086	3,003,168	3,393,254					16
1351.5 ACSR	56,134	1,242,951	1,299,085					17
1351.5 SSAC		5,945,951	5,945,951					18
1033.5 ACSR								19
1351.5 ACSR	394,077	1,563,767	1,957,844					20
795 ACSR	177,688	2,561,779	2,739,467					21
1033.5 ACSR	306,095	3,250,845	3,556,940					22
1351.5 ACSR		212,010	212,010					23
								24
	8,277,255	139,955,240	148,232,495	-26,459	796,965		770,506	25
								26
	540,789	10,905,744	11,446,533	102	62,863		62,965	27
								28
				74,853	34,081		108,934	29
								30
								31
								32
								33
								34
								35
	13,929,319	193,002,697	206,932,016	-54,680	1,582,954	111,868	1,640,142	36

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Brentwood	Fairfield #1 and #2	3.58	Concret S Pole	13.00	2	2
2	Devilliers	Goulding	2.33	Concret S Pole	15.00	1	1
3	Laguna Beach	Long Beach	5.55	Concret S Pole	7.00	1	1
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
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36							
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38							
39							
40							
41							
42							
43							
44	TOTAL		11.46		35.00	4	4

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
 3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.	
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)		Total (p)
1033.5	3 Phase	Vertical 9'	115	80,077	1,108,837	808,403		1,997,317	1
1033.5	3 Phase	Vertical 10'	115	71,244	1,992,269	529,517		2,593,030	2
1033.5	3 Phase	Vertical 9'	115	25,761	837,645	1,426,825		2,290,231	3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
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									40
									41
									42
									43
				177,082	3,938,751	2,764,745		6,880,578	44

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 424 Line No.: 1 Column: n

Column N represents only overhead costs.

Schedule Page: 424 Line No.: 2 Column: l

Includes \$108.32 in Rights-of-Way clearing costs.

Schedule Page: 424 Line No.: 2 Column: n

Column N represents only overhead costs.

Schedule Page: 424 Line No.: 3 Column: l

Includes \$9,273.97 in Rights-of-Way clearing costs.

Schedule Page: 424 Line No.: 3 Column: n

Column N represents only overhead costs.

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2009/Q4

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Airport, Crestview	Dist. - Unattended	46.00	12.00	
2	Altha, Altha	Dist. - Unattended	115.00	12.00	
3	Avalon	Dist. - Unattended	115.00	12.00	
4	Bay County, Panama City	Dist. - Unattended	115.00	12.00	
5	Bayou Chico, Pensacola	Dist. - Unattended	115.00	12.00	
6	Bayou Marcus, Pensacola	Dist. - Unattended	115.00	12.00	
7	Beach Haven, Pensacola	Dist. - Unattended	115.00	12.00	
8	Beaver Creek	Dist. - Unattended	115.00	12.00	
9	Bellview, Pensacola	Dist. - Unattended	230.00	115.00	12.00
10	Beulah, Beulah	Dist. - Unattended	230.00	12.00	
11	Blackwater, Milton	Dist. - Unattended	115.00	12.00	
12	Blountstown, Blountstown	Dist. - Unattended	115.00	12.00	
13	Bonifay, Bonifay	Dist. - Unattended	115.00	12.00	
14	Brentwood, Pensacola	Trans. - Unattended	230.00	115.00	12.00
15	Brentwood, Pensacola	Dist. - Unattended	115.00	12.00	
16	Brynville, Brynville	Trans. - Unattended	115.00	46.00	
17	Callaway, Panama City	Trans. - Unattended	230.00	115.00	12.00
18	Cantonment, Pensacola	Dist. - Unattended	115.00	12.00	
19	Caverns Road, Marianna	Dist. - Unattended	115.00	12.00	
20	Chipley, Chipley	Dist. - Unattended	115.00	12.00	
21	Chipola, Marianna	Dist. - Unattended	115.00	12.00	
22	Cordova, Pensacola	Dist. - Unattended	115.00	12.00	
23	Crist Steam Plant, Pensacola	Trans. - Unattended	115.00	12.00	
24		Generating Plant	115.00	25.00	
25			230.00	25.00	
26			115.00	4.00	
27			12.00	2.00	
28			25.00	4.00	
29			230.00	115.00	12.00
30	Crooked Creek, Pace	Dist. - Unattended	115.00	12.00	
31	Crystal Beach, Crystal Beach	Dist. - Unattended	115.00	12.00	
32	Daniel Steam Plant, Jackson, Cnty Ms	Transmission at	230.00	17.00	
33	(Co-owned with MPC 50%)	Generating Plant	230.00	4.00	
34			18.00	4.00	
35	Destin, Destin	Dist. - Unattended	115.00	12.00	
36	Devilliers, Pensacola	Dist. - Unattended	115.00	12.00	
37	Duke, Crestview	Dist. - Unattended	115.00	12.00	
38	East Bay, Pensacola	Dist. - Unattended	115.00	12.00	
39	East Crestview	Dist. - Unattended	115.00	12.00	
40	Eastgate, Pensacola	Dist. - Unattended	115.00	12.00	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
11	3	1				1
21	1	1				2
28	1					3
34	4					4
81	3					5
84	3					6
96	3					7
28	1					8
392	1					9
28	1	1				10
28	1					11
28	1					12
28	1					13
392	1	1				14
65	3	2				15
45	1	1				16
224	1					17
56	2					18
28	1					19
28	1					20
40	1					21
28	1					22
314	5					23
459	1					24
620	1					25
60	3	1				26
31	6					27
76	4					28
400	1					29
40	1					30
66	2					31
595	1					32
40	1					33
4	2					34
84	3					35
40	2					36
28	1					37
84	3					38
30	1					39
83	3					40

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ECUA, Pensacola	Dist. - Unattended	230.00	12.00	
2	Ellyson, Pensacola	Dist. - Unattended	115.00	12.00	
3	Fairfield, Pensacola	Dist. - Unattended	115.00	12.00	
4	Fort Walton, Fort Walton	Dist. - Unattended	115.00	12.00	
5	Glendale Road, Defuniak	Dist. - Unattended	115.00	12.00	
6	Glendale Road, Defuniak	Trans. - Unattended	115.00	46.00	
7	Goulding, Pensacola	Dist. - Unattended	115.00	12.00	
8	Graceville, Graceville	Dist. - Unattended	115.00	12.00	
9	Grand Ridge, Grand Ridge	Dist. - Unattended	115.00	12.00	
10	Greenwood, Panama City	Dist. - Unattended	115.00	12.00	
11	Gulf Breeze, Gulf Breeze	Dist. - Unattended	115.00	12.00	
12	Hathaway, Panama City	Dist. - Unattended	115.00	12.00	
13	Highland City, Panama City	Dist. - Unattended	115.00	12.00	
14	Hinsons Crossroads	Dist. - Unattended	230.00	12.00	
15	Holmes Creek, Graceville	Trans. - Unattended	115.00	46.00	
16	Honeysuckle, Pensacola	Dist. - Unattended	115.00	12.00	
17	Hurlburt, Mary Esther	Dist. - Unattended	115.00	12.00	
18	Innerarity, Pensacola	Dist. - Unattended	115.00	12.00	
19	International Paper Co., Panama City	Dist. - Unattended	46.00	12.00	
20	Jay Road, Milton	Dist. - Unattended	115.00	12.00	
21	Laguna Beach, Panama City	Trans. - Unattended	230.00	115.00	12.00
22	Live Oak, Gulf Breeze	Dist. - Unattended	115.00	12.00	
23	Long Beach, Panama City	Dist. - Unattended	115.00	12.00	
24	Lullwater, Panama City	Dist. - Unattended	115.00	12.00	
25	Marianna, Marianna	Dist. - Unattended	115.00	12.00	
26	Miller Bayou	Trans. - Unattended	230.00	115.00	12.00
27	Miramar, Miramar	Dist. - Unattended	115.00	12.00	
28	Mobile Unit #1, Pensacola	Dist. - Unattended	115.00	12.00	
29	Mobile Unit #2, Panama City	Dist. - Unattended	115.00	12.00	
30	Mobile Unit #3 Panama City	Dist. - Unattended	46.00	12.00	
31	Molino, Molino	Dist. - Unattended	115.00	12.00	
32	Navarre, Pensacola,	Dist. - Unattended	115.00	12.00	
33	Niceville, Niceville	Dist. - Unattended	115.00	12.00	
34	Northside, Panama City	Dist. - Unattended	115.00	12.00	
35	Oakfield, Panama City	Dist. - Unattended	115.00	12.00	
36	Ocean City, Fort Walton	Dist. - Unattended	115.00	12.00	
37	Pace, Pace	Dist. - Unattended	115.00	12.00	
38	Panama City Airport, Panama City	Dist. - Unattended	230.00	12.00	
39	Parker, Panama City	Dist. - Unattended	115.00	12.00	
40	Phillips Inlet, Panama City	Dist. - Unattended	115.00	12.00	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
28	1	1				1
56	2					2
28	1					3
73	3					4
28	1					5
40	1	1				6
88	3					7
28	1					8
13	1					9
95	3					10
68	2					11
56	2					12
56	2	1				13
33	1	1				14
10	1	4				15
56	2					16
28	1					17
56	2					18
14	3	1				19
56	2					20
392	1					21
56	2					22
80	2					23
40	1					24
35	2					25
400	1					26
56	2					27
25	1					28
28	1					29
20	1					30
20	1					31
28	1					32
28	1					33
56	2					34
28	1					35
73	3					36
56	2					37
28	1	1				38
56	2					39
28	1					40

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Pine Barren	Dist. - Unattended	115.00	12.00	
2	Pine Forest, Pensacola	Dist. - Unattended	115.00	12.00	
3	Powell Lake, Panama City	Dist. - Unattended	115.00	12.00	
4	Redwood, Panama City	Dist. - Unattended	115.00	12.00	
5	Romana, Pensacola	Dist. - Unattended	115.00	12.00	
6	Sandestin, Sandestin	Dist. - Unattended	115.00	12.00	
7	Scenic Hills, Pensacola	Dist. - Unattended	115.00	12.00	
8	Scholz Steam Plant, Sneads	Trans. - Unattended	13.00	1.40	
9		Generating Plant	115.00	13.00	
10	Shalimar, Fort Walton	Dist. - Unattended	115.00	12.00	
11	Shipyards, Panama City	Dist. - Unattended	115.00	12.00	
12	Shoal River, South Crestview	Trans. - Unattended	230.00	118.00	12.00
13	Sinai	Trans. - Unattended	230.00	115.00	12.00
14	Smith Steam Plant, Panama City	Trans. - Unattended	25.00	4.00	
15		Generating Plant	115.00	12.00	
16			230.00	25.00	
17			115.00	4.00	
18			230.00	115.00	12.00
19	South Crestview, Crestview	Trans. - Unattended	115.00	46.00	
20			115.00	12.00	
21	Sullivan Street, Fort Walton	Dist. - Unattended	115.00	12.00	
22	Sunny Hills, Panama City	Dist. - Unattended	115.00	25.00	
23	Turner, Fort Walton	Dist. - Unattended	115.00	12.00	
24	Valparaiso, Valparaiso	Dist. - Unattended	115.00	12.00	
25	Vernon, Vernon	Dist. - Unattended	115.00	25.00	
26	Wewa Road, Panama City	Trans. - Unattended	115.00	46.00	
27	Wright, Fort Walton	Trans. - Unattended	230.00	115.00	12.00
28					
29					
30	SEE FOOTNOTE FOR ADDITIONAL DATA				
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2009/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
28	1					1
58	2					2
28	1					3
60	2					4
28	1					5
40	1	1				6
84	3					7
14	3					8
120	2					9
28	1					10
28	1					11
224	1					12
400	1					13
51	4					14
175	1					15
235	1					16
16	1					17
400	1	1				18
20	2					19
40	1					20
56	2					21
10	1					22
40	1					23
40	1	3				24
11	1					25
72	2					26
560	2					27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 426.2 Line No.: 30 Column: a

Gulf Power Company, as an operating company of the integrated Southern electric system, provides and receives transmission service to and from other entities. The energy from these transmission service transactions that is received and delivered is embedded in net receipts of energy reported on FERC pages 326-327.

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Customer Expenses	Alabama Power	903-00020	328,846
3	Oakbrook Material Sales	Georgia Power	Various	1,180,598
4	Customer Operations	Southern Co. Services	Various	7,345,357
5	External Affairs & Corporate Services	Southern Co. Services	Various	11,552,165
6	CFO & Comptroller	Southern Co. Services	Various	10,482,774
7	Auditing	Southern Co. Services	Various	1,079,495
8	Human Resources - SCS	Southern Co. Services	Various	2,148,198
9	Information Resources	Southern Co. Services	Various	9,297,975
10	Other-Plant Crist Engineering Services	Southern Co. Services	Various	13,087,109
11	Other-General to All	Southern Co. Services	Various	5,030,270
12	Other-Plant Smith Engineering Services	Southern Co. Services	Various	2,047,237
13	Other-SCS	Southern Co. Services	Various	10,711,444
14	Research	Southern Co. Services	891-00000	862,243
15	Rating Agency Fees	Southern Co. Services	181	244,468
16	Siting Services	Southern Nuclear	182	435,746
17	Wireless Services	Southern Linc Wireless	Various	2,220,400
18	Telecommunications Equipment	Southern Linc Wireless	Various	270,873
19	Finance Transactions	Southern Mngt.	142-00303	265,183
20	Non-power Goods or Services Provided for Affiliate			
21	Occupancy	Southern Co. Services	Various	682,912
22	Information Technology	Southern Co. Services	Various	867,196
23	GLSCAPE Labor & Expenses	Southern Co. Services	Various	927,491
24	MAXIMO Labor & Expenses	Southern Co. Services	Various	105,490
25				
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42				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2009/Q4</u>
--	---	---------------------------------------	--

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Substation Design Services	Alabama Power	307-00160	644,941
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20	Non-power Goods or Services Provided for Affiliate			
21				
22				
23				
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41				
42				

Name of Respondent Gulf Power Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2009/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: 1 Column: e

Gulf Power Company and Mississippi Power Company jointly owns Plant Daniel.

Schedule Page: 402 Line No.: 1 Column: f

Gulf Power Company and Georgia Power Company jointly owns Plant Scherer Unit 3.

Schedule Page: 402 Line No.: 7 Column: b

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: c

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: d

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: e

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402 Line No.: 7 Column: f

Multi-unit plant availability statistics not maintained on a total plant basis.

Schedule Page: 402.1 Line No.: 22 Column: c

Smith Unit A is a oil-fired combustion turbine plant. The data reported on this line is not steam related.

Schedule Page: 402 Line No.: 42 Column: b3

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 42 Column: c2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 42 Column: d2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 42 Column: e2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 42 Column: f2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 43 Column: b3

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 43 Column: c2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 43 Column: d2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 43 Column: e2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 43 Column: f2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 44 Column: b2

Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 44 Column: b3

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 44 Column: c2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

FERC FORM NO. 1 (ED. 12-87)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2009/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: 44 Column: d2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 44 Column: e2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Schedule Page: 402 Line No.: 44 Column: f2

Oil was used for starting and flame stabilizing purposes. Cost statistics is combined with coal.

Affiliation of Officers and Directors

Company: Gulf Power Company

For the Year Ended December 31, 2009

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Officers: P. Bernard Jacob		Director	Baptist Health Care Pensacola, Florida
		Director	Andrews Research & Education Institute Pensacola, Florida
Susan N. Story		Director	Raymond James Financial, Inc. St. Petersburg, Florida
Directors: C. LeDon Anchors	Attorney	Attorney/Senior Partner/President/Director	Anchors, Smith, & Grimsley Ft. Walton Beach, Florida
		Director	Beach Community Bank Ft. Walton Beach, Florida
William C. Cramer, Jr.	Automobile Dealer	President/ Owner	Bill Cramer Chevrolet Cadillac Buick Pontiac GMC, Inc. Panama City, Florida
		President/ Owner	Bill Cramer Motors, Inc Donalsonville, Georgia
		President/ Owner	Outlet Rental Car Sales of Dothan, Inc. Dothan, Alabama
		President/ Owner	Cramer Properties, Inc Panama City, Florida
		President/ Owner	Cramer Properties of Alabama, Inc. Dothan, Alabama
		President/ Owner	Cramer Investments, Inc. Panama City, Florida
		President/ Partner	Cramer Investments, LLC Panama City, Florida
		President/ Partner	Cramer Brothers Investments, LLC Dothan, Alabama

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2009

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Cramer (continued)		Director	Ceres Technologies, Inc. Panama City, Florida
		Trustee	The Cramer Family Limited Partnership Panama City, Florida
		President & Partner	Outlet Enterprises, LLC Enterprise, Alabama
Fred C. Donovan, Sr.	Chairman/CEO	Chairman/CEO	Baskerville-Donovan, Inc. Pensacola, Florida
		Board Chairman	Baptist-Health Care, Inc. Pensacola, Florida
		Partner	Mainstreet Partnership Pensacola, Florida
		Partner	Donoran Family Limited Partnership Pensacola, Florida
William A. Pullum	Realtor/Developer	President/Director	Bill Pullum Realty, Inc. Navarre, Florida
		President/ Director	Belleville Properties, Inc. Navarre, Florida
		Trustee	Betty J. Pullum Irrevocable Insurance Trust Navarre, Florida
		President/ Director	Bill & Martha Pullum Family Foundation, Inc. Navarre, Florida
		President/ Director	BPP, Inc. Navarre, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2009

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Pullum (continued)		Sole Member	BPP, LLC Navarre, Florida
		President/ Director	Bridgewater Properties, Inc. Pensacola, Florida
		Partner	Centurion Properties Pensacola, Florida
		Managing Member	CHH Enterprise, LLC. Pensacola, Florida
		President/ Director	Cowboy's Steakhouse, Inc. Navarre, Florida
		President/ Director	Crescent Shores Properties, Inc. Navarre, Florida
		Trustee	E. H. Pullum Trust Navarre, Florida
		Member	Emerald Coast Gents, LLC Mary Esther, Florida
		Partner	Gentry Farms Navarre, Florida
		President/ Director	Helicopters of Northwest Florida, Inc. Navarre, Florida
	Sole Member	Navarre Ventures, LLC Navarre, Florida	
	President/ Director	Northwood Properties, Inc. Pensacola, Florida	

Affiliation of Officers and Directors

Company: Gulf Power Company

For the Year Ended December 31, 2009

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Pullum (continued)		President/ Director	Our Town Properties, Inc. Navarre, Florida
		Manager/Member	OTP, LLC Navarre, Florida
		President/ Director	Paco Properties, Inc. Navarre, Florida
		President/ Director	Persimmon Properties, Inc. Navarre, Florida
		Member	Pullman Commerce Park, LLC Navarre, Florida
		Trustee	Pullum Family Irrevocable Insurance Trust Navarre, Florida
		President/ Director	Pullum Properties, Inc. Navarre, Florida
		President/ Director	Rotary Properties, Inc. Navarre, Florida
		Director	Santa Rosa Properties, Inc. Selma, Alabama
		Sole Member	Snowsnake Aviation, LLC Navarre, Florida
	Director	The Animal Park, Inc. Gulf Breeze, Florida	
	Partner	Turkey Creek Developers Pensacola, Florida	

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2009

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Pullum (continued)		Member	Vic's of Navarre, LLC Navarre, Florida
		Sole Member	Whiteoak Timber, LLC Navarre, Florida
		President/ Director	White Oak Properties, Inc. Navarre, Florida

Business Contracts with Officers, Directors and Affiliates

Company: Gulf Power Company

For the Year Ended December 31, 2009

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Fred C. Donovan, Sr.	Baskerville Donovan Engineers, Inc 449 West Main St. Pensacola, FL 32502	38,369.50	Engineering & Design Services

**Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return**

Company: Gulf Power Company

For the Year Ended December 31, 2009

Line No.	(a) Description	(b) Gross Operating Revenues per Page 300	(c) Interstate and Sales for Resale Adjustments	(d) Adjusted Interstate Gross Operating Revenues	(e) Gross Operating Revenues per RAF Return	(f) Interstate and Sales for Resale Adjustments	(g) Adjusted Interstate Gross Operating Revenues	(h) Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	\$1,212,400,219.61	\$0.00	\$1,212,400,219.61	\$1,212,400,219.61	\$0.00	\$1,212,400,219.61	\$0.00
2	Sales for Resale (447)	130,368,071.97	94,201,661.05	36,166,410.92	130,368,071.97	94,201,661.05	36,166,410.92	
3	Total Sales of Electricity	1,342,768,291.58	94,201,661.05	1,248,566,630.53	1,342,768,291.58	94,201,661.05	1,248,566,630.53	
4	Provision for Rate Refunds (449.1)	134,047.18		134,047.18	134,047.18		134,047.18	
5	Total Net Sales of Electricity	1,342,634,244.40	94,201,661.05	1,248,432,583.35	1,342,634,244.40	94,201,661.05	1,248,432,583.35	
6	Total Other Operating Revenues (450-456)	-40,200,919.06		-40,200,919.06	-40,200,919.06	0.00	-40,200,919.06	0.00
7	Other (Specify)							
8								
9								
10	Total Gross Operating Revenues	\$1,302,433,325.34	\$94,201,661.05	\$1,208,231,664.29	\$1,302,433,325.34	\$94,201,661.05	\$1,208,231,664.29	0.00

Notes:

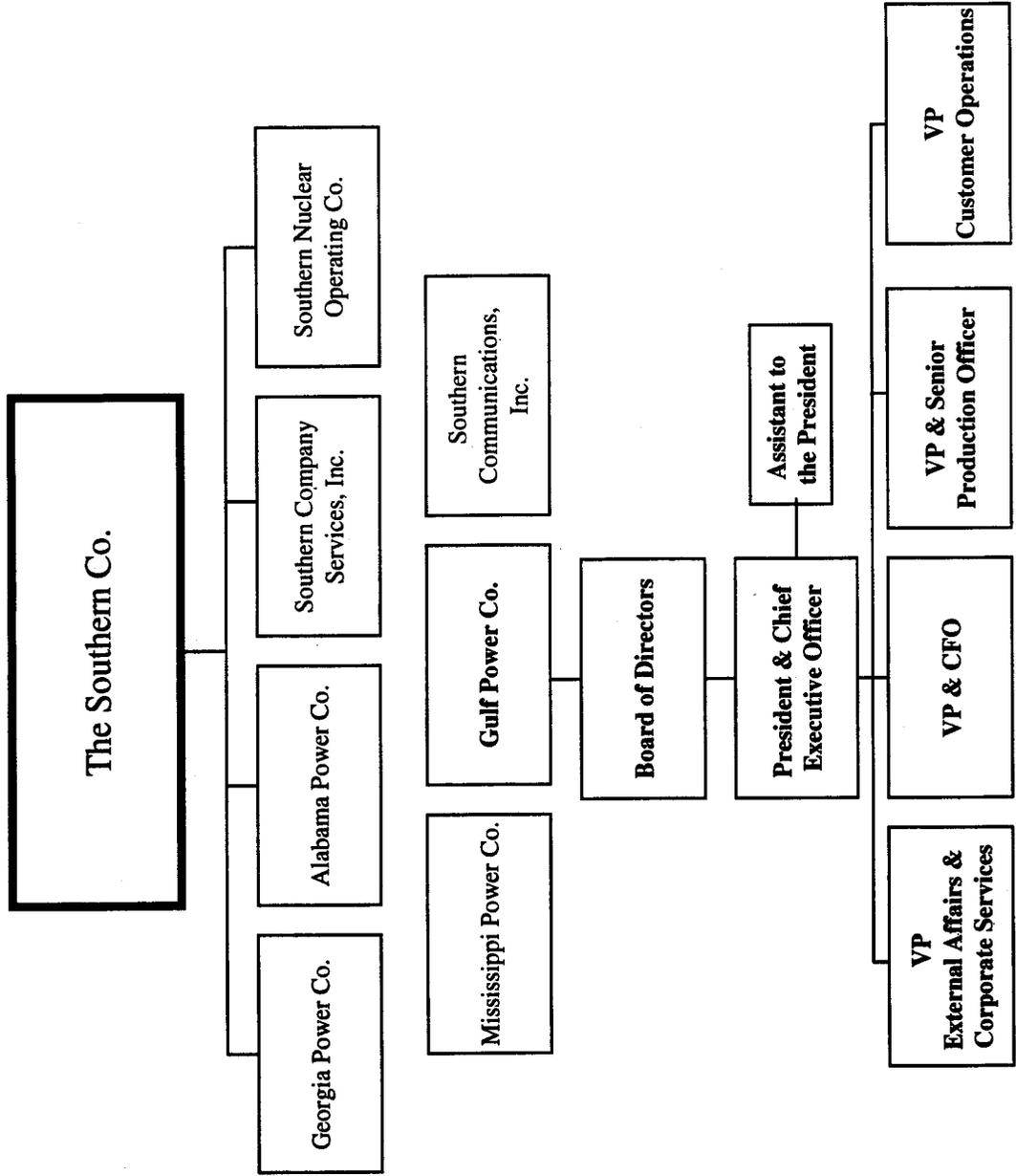
Analysis of Diversification Activity
Changes in Corporate Structure

Company: Gulf Power Company

For the Year Ended December 31, 2009

<p>Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.</p>	
<p>Effective Date (a)</p>	<p>Description of Change (b)</p>
	<p>No changes happened to the corporate structure in 2009.</p>

**The Southern Company
Parent & Affiliates
December, 2009**



Analysis of Diversification Activity
New or Amended Contracts with Affiliated Companies

Company: Gulf Power Company

For the Year Ended December 31, 2009

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
	No new or amended contract, agreement, or arrangement has transpired with affiliated companies during 2009.

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company: Gulf Power Company

For the Year Ended December 31, 2009

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Georgia Power Company	Plant Scherer Unit No. 3 - Capital Cost, Fuel Purchases, O&M Expenses and Labor Benefits and Taxes	81,191,134.10
Mississippi Power Company	Plant Daniel - Capital Cost, Fuel Purchases, O&M Expenses, and Labor Benefits and Taxes	118,303,983.28
Southern Company Services, Inc.	Common Stock Dividends Paid	89,300,000.00
	Professional Services	86,115,698.35
	Other Payments to SCS	
	Income Taxes	143,876,522.00
	Payroll Related	51,028,646.90
	Interchange	20,886,570.69
	Fuel Stock - Gas	170,436,276.32
	Sales to SCS	
	Interchange	49,759,867.49
	Unit Power Sales	4,289,626.73

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company

For the Year Ended December 31, 2009

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.
 (b) Give description of type of service, or name the product involved.
 (c) Enter contract or agreement effective dates.
 (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.
 (e) Enter utility account number in which charges are recorded.
 (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Alabama Power Company	Substation Design Services	None	P	308	2,397,012.63
	Fuel & Fuel Testing	None	P	151, 501, 506	295,633.29
	Misc. Business Transaction	None	P	Various	1,050,541.76
	Material & Misc. Bus. Trans.	None	S	Various	20,108.88
Georgia Power Company	Plant Scherer Unit No. 3	Cost of Ownership	P	Various	81,191,134.10
	Misc. Business Transactions	None	P	Various	1,751,734.79
	Material & Misc. Bus. Trans.	None	S	Various	58,392.48
Mississippi Power Company	Trans. Facilities Services	April 20, 1981	P	567	156,349.00
	Plant Daniel	Cost of Ownership	P	Various	118,147,634.28
	Misc. Business Transactions	None	P	Various	628,792.99
	Material & Misc. Bus. Trans.	None	S	Various	73,168.96
Southern Company Energy Solutions, Inc.	Remittance of Collections from Billing on Behalf of SCES, Inc.	March 1, 1995	P	Various	67,712.50
	Materials & Misc. Bus. Trans.	March 1, 1995	S	Various	0.00
Southern Management Development, Inc.	Material & Misc. Bus. Trans.	None	P	Various	265,350.50
	Material & Misc. Bus. Trans.	None	S	146	0.00
Southern Energy, Inc.	Material & Supplies Trans.	July 17, 1981	P	154, 701	0.00
	Material & Misc. Bus. Trans.	July 17, 1981	S	Various	0.00
Southern Nuclear Operating Company, Inc.	Material & Misc. Bus. Trans.	None	P	Various	444,589.54
	Material & Misc. Bus. Trans.	None	S	Various	0.00

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company
For the Year Ended December 31, 2009

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.
 (b) Give description of type of service, or name the product involved.
 (c) Enter contract or agreement effective dates.
 (d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
 (e) Enter utility account number in which charges are recorded.
 (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Southern Company Services, Inc.	Common Stock Dividends Paid	None	P	238	89,300,000.00
	Service Agreement	January 1, 1984 Amended September 6, 1985	P	Various	453,143,306.36
	Agency Agreement	January 26, 2000			
	Interchange	February 17, 2000	P	Various	20,886,570.69
	Interchange	February 17, 2000	S	Various	49,759,867.49
	Southern Linc	October 1, 1995	P	Various	299,437.77
	Southern Linc	October 1, 1995	S	Various	6,946.28
	Misc. Business Transactions	None	S	Various	3,889,958.29
Unit Power Sales	Various	S	Various	4,289,626.73	
Southern Power	Material & Misc. Bus. Trans.	None	P	Various	0.00
	Material & Misc. Bus. Trans.	None	S	Various	12,458.65

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Gulf Power Company

For the Year Ended December 31, 2009

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:		\$	\$	\$	\$	\$	
No Real Estate Transactions have transpired between Affiliated Companies in 2009							
Total						\$	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
Total						\$	

Analysis of Diversification Activity
Employee Transfers

Company: Gulf Power Company

For the Year Ended December 31, 2009

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
Alabama Power Co	Gulf Power Co	Distribution Manager	Power Delivery General Manager	Permanent
Alabama Power Co	Gulf Power Co	Engineer II	Engineer I	Permanent
Southern Com	Gulf Power Co	Direct Account Executive III	Marketing Tech II	Permanent
Southern Com	Gulf Power Co	Sales Support Rep Sr (W)	Administrative Assistant, Sr	Permanent
Mississippi Power Co	Gulf Power Co	Financial Analyst Staff	Compliance Specialist-Financial	Permanent
Southern Co Svcs	Gulf Power Co	Project Manager	Protection & Control Tech Sr	Permanent
Southern Co Svcs	Gulf Power Co	Assistant to CIO	Project Coordinator	Permanent
Southern Co Svcs	Gulf Power Co	Administrative Asst Sr (West)	Administrative Assistant Sr	Permanent
Southern Co Svcs	Gulf Power Co	Budget Analyst, Staff	Budget Analyst, Staff	Permanent
Southern Co Svcs	Gulf Power Co	Client Services Manager	Project Manager	Temporary
Southern Co Svcs	Gulf Power Co	Auditor, System	Project Coordinator	Temporary
Southern Co Svcs	Gulf Power Co	Auditor, System	Accountant, Staff	Temporary
Southern Co Svcs	Gulf Power Co	Assistant to EVP	Operations Manager	Permanent
Gulf Power Co	Alabama Power Co	CSC Representative Sr	Sr Customer Service Rep	Permanent
Gulf Power Co	Alabama Power Co	Chemical & Results Technician	Chemical Tech I	Permanent
Gulf Power Co	Alabama Power Co	Engineer II	Engineer II	Permanent
Gulf Power Co	Alabama Power Co	Maintenance Manager	Compliance & Support Manager	Permanent
Gulf Power Co	Alabama Power Co	Marketing General Manager	Distribution Manager	Permanent
Gulf Power Co	Georgia Power Co	Engineer I	Engineer I	Permanent
Gulf Power Co	Georgia Power Co	Compliance Spec-Financial	Accountant I	Permanent

Analysis of Diversification Activity
Employee Transfers

Company: Gulf Power Company
For the Year Ended December 31, 2009

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
Gulf Power Co	Georgia Power Co	Operations Manager	Maintenance Manager	Permanent
Gulf Power Co	Southern Co Svcs	Sourcing Supervisor	Technical Consultant, Principal	Permanent
Gulf Power Co	Southern Co Svcs	Accountant I	Auditor I, Staff	Permanent
Gulf Power Co	Southern Co Svcs	Marketing Tech I	Administrative Assistant	Permanent
Gulf Power Co	Southern Co Svcs	Accountant, Staff	Systems Analyst, Staff	Permanent
Gulf Power Co	Southern Co Svcs	Power System Coordinator Sr	Systems Analyst, Operator Sr	Permanent
Gulf Power Co	Southern Co Svcs	Engineer, Sr	Engineer, Sr	Permanent
Gulf Power Co	Southern Co Svcs	Power System Coordinator Sr	System Operator Sr	Permanent

Analysis of Diversification Activity

Non-Tariffed Services and Products Provided by the Utility

Company: Gulf Power Company

For the Year Ended December 31, 2009

Provide the following information regarding all non-tariffed services and products provided by the utility.

Description of Product or Service (a)	Account No. (b)	Regulated or non-regulated (c)
Billing Services	Various	Regulated
Building Space/Office Furniture	Various	Regulated
Use of Equipment	Various	Regulated
Professional Services	Various	Regulated
Material Transfers	Various	Regulated
Safety, Health and Wellness	Various	Regulated

Nonutility Property (Account 121)

Company: Gulf Power Company

For the Year Ended December 31, 2009

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
<p>1. Give a brief description and state the location of Nonutility property included in Account 121. 2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company. 3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year. 4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. 5. Minor items (5% of the balance at the end of the year), for Account 121 or \$100,000, whichever is less) may be-grouped by (1) previously devoted to public service, or (2) other property nonutility property.</p>			
Previously Devoted to Public Service: 33 parcels of minor items previously devoted to Public Service.	258,448	17,889	276,337
Other Non-Utility Property:			
Blackwater Substation Site - December 1984	181,083	0	181,083
Operation Center Additional Land	11,111,568	0	11,111,568
Surge Protection Equipment	3,110,635	246,295	3,356,930
3 parcels of minor items devoted to Other Nonutility Property.	19,699	0	19,699
Totals	14,681,433	264,184	14,945,617

Number of Electric Department Employees

Company: Gulf Power Company

For the Year Ended December 31, 2009

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2009
2. Total Regular Full-Time Employees	1,345
3. Total Part-Time and Temporary Employees	20
4. Total Employees	1,365

Details

Total Employees do not include SCS Employees On-Site.

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company: Gulf Power Company

For the Year Ended December 31, 2009

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) – Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions – Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) – For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) – Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Miscellaneous Amortization of Utility (Account 425) Plant Acquisition Adjustment-Plant Scherer Common Facilities (Contra Acct 114 Amortized over a period of 34 years.)	255,312
Subtotal - 425	255,312
Miscellaneous Income Deductions (Account 426)	
Account 426.1 Donations	
Religious	2,050
Charitable	66,064
Scientific	1,500
Health & Human Services	2,030,975
Community	20,936
Civic	58,488
Education	44,674
Miscellaneous Donations	7,599
Donations made indirectly through SCS	33,271
Subtotal - 426.1	2,265,557
Account 426.3 - Penalties	20,627
Account 426.4 Expenditures for Certain Civic, Political & Related Activities	
Salaries and Wages	301,822
Employee Expenses	33,348
Office and Related Expenses	103,671
Organizations & Dues	80,548
Outside Services Employed/Consultants	983,836
PAC Expenses	12,929
Subtotal - 426.4	1,516,153
Account 426.5 Other Deductions	
Miscellaneous Non-operating Expenses	455,637
Employee Fees & Dues in Civic & Social Clubs	70,466
Competitive Trade Losses	253
Good Cents National Sales	75,526
Subtotal - 426.5	601,882
Account 431 - Interest on Debt to Associated Companies	2,791,101
Total	7,450,632

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DEPARTMENT OF
ECONOMIC REGULATION

GULF POWER COMPANY
ELECTRIC PLANT IN SERVICE
ACTUAL: DECEMBER, 2009

Sheet 1 of 3

	Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
INTANGIBLE:						
Organization	7,417.45	187,397.14	0.00	0.00	0.00	194,814.59
Franchises and Consents	594.15	0.00	0.00	0.00	0.00	594.15
TOTAL INTANGIBLE:	8,011.60	187,397.14	0.00	0.00	0.00	195,408.74
STEAM PRODUCTION:						
DANIEL PLANT:						
Plant	241,955,417.19	1,211,340.46	(2,963,537.41)	0.00	0.00	240,203,220.24
Land	967,300.94	2,916,746.49	0.00	0.00	0.00	3,884,047.43
Easements	77,160.27	0.00	0.00	0.00	0.00	77,160.27
Cooling Lake, 23 Year	8,954,191.92	0.00	0.00	0.00	0.00	8,954,191.92
Rail Track System	2,741,616.37	0.00	0.00	0.00	0.00	2,741,616.37
Asset Retirement Obligation	2,020,605.65	0.00	0.00	0.00	0.00	2,020,605.65
TOTAL DANIEL PLANT:	256,716,294.34	4,129,086.95	(2,963,537.41)	0.00	0.00	257,880,843.88
CRIST PLANT:						
Units 1 Through 3 Assets	10,692,669.35	0.00	0.00	0.00	0.00	10,692,669.35
Plant-Units 4 Through 7	566,948,026.16	536,552,301.56	(13,683,976.79)	0.00	0.00	1,109,816,350.93
Land	6,023,266.27	4,203.66	0.00	0.00	0.00	6,027,469.93
Easements	0.00	5,102.76	0.00	0.00	0.00	5,102.76
Base Coal, 5 Year	141,840.00	0.00	0.00	0.00	0.00	141,840.00
- 5 Year	27,466.31	50,256.59	(2,837.50)	0.00	0.00	74,905.40
- 7 Year	4,161,291.03	931,021.91	(623,452.90)	0.00	0.00	4,468,860.04
Asset Retirement Obligation	1,206,609.08	224,426.31	(57,818.66)	0.00	0.00	1,373,416.73
TOTAL CRIST PLANT:	609,221,388.20	537,767,312.79	(14,368,065.85)	0.00	0.00	1,132,620,615.14
SCHOLZ PLANT:						
Plant	30,943,847.64	168,028.48	(37,481.42)	0.00	0.00	31,074,394.70
Land	44,576.61	0.00	0.00	0.00	0.00	44,576.61
Base Coal, 5 Year	71,300.00	0.00	0.00	0.00	0.00	71,300.00
- 5 Year	0.00	0.00	0.00	0.00	0.00	0.00
- 7 Year	175,034.68	(539.50)	0.00	0.00	0.00	174,495.18
Asset Retirement Obligation	350,600.41	0.00	(3,265.39)	0.00	0.00	347,535.02
TOTAL SCHOLZ PLANT:	31,585,561.34	167,488.98	(40,746.81)	0.00	0.00	31,712,303.51
SMITH PLANT:						
Plant	164,847,876.52	6,643,605.89	(903,840.69)	0.00	0.00	170,587,641.72
Land	1,363,923.52	0.00	0.00	0.00	0.00	1,363,923.52
Base Coal, 5 Year	106,300.00	0.00	0.00	0.00	0.00	106,300.00
- 5 Year	27,350.98	3,066.80	(22,885.67)	0.00	0.00	7,532.11
- 7 Year	1,378,771.67	71,447.15	(420,285.43)	0.00	0.00	1,029,933.39
Asset Retirement Obligation	514,683.40	0.00	(42,711.24)	0.00	0.00	471,972.16
TOTAL SMITH PLANT:	168,240,906.09	6,718,119.84	(1,389,723.03)	0.00	0.00	173,569,302.90
SCHERER PLANT:						
Plant	183,285,567.62	52,720,662.78	(2,205,347.19)	0.00	0.00	233,800,883.21
Land	826,259.26	21,798.53	0.00	(1,297.05)	0.00	846,760.74
- 7 Year	74,836.86	114,962.97	(3,337.08)	0.00	0.00	186,462.75
Asset Retirement Obligation	122,717.22	0.00	0.00	0.00	0.00	122,717.22
TOTAL SCHERER PLANT:	184,309,380.96	52,857,424.28	(2,208,684.27)	(1,297.05)	0.00	234,956,823.92
TOTAL STEAM PRODUCTION:	1,250,073,530.93	601,638,432.84	(20,970,777.37)	(1,297.05)	0.00	1,830,739,889.35

GULF POWER COMPANY
ELECTRIC PLANT IN SERVICE
ACTUAL: DECEMBER, 2009

Sheet 2 of 3

	Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
OTHER PRODUCTION:						
LAND - NON-DEPRECIABLE:						
Land - Non-Depreciable	337,695.94	0.00	0.00	0.00	0.00	337,695.94
TOTAL LAND - NON-DEPRECIABLE:	<u>337,695.94</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>337,695.94</u>
SMITH PLANT CT:						
Structures and Improvements	793,362.37	0.00	0.00	0.00	0.00	793,362.37
Fuel Holders and Accessories	513,015.22	0.00	0.00	0.00	0.00	513,015.22
Prime Movers	83,106.40	0.00	0.00	0.00	0.00	83,106.40
Generators	3,438,921.35	0.00	0.00	0.00	0.00	3,438,921.35
Accessory Electric Equipment	126,272.91	0.00	0.00	0.00	0.00	126,272.91
Miscellaneous Equipment	8,802.52	0.00	0.00	0.00	0.00	8,802.52
TOTAL SMITH PLANT CT:	<u>4,963,480.77</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>4,963,480.77</u>
SMITH PLANT UNIT 3 COMBINED CYCLE:						
Structures and Improvements	11,453,414.91	373,197.12	(113,762.94)	0.00	0.00	11,712,849.09
Fuel Holders and Accessories	2,913,767.34	28,696.01	0.00	0.00	0.00	2,942,463.35
Prime Movers	94,143,828.40	(21,218.11)	(61,960.64)	0.00	0.00	94,060,649.65
Generators	67,013,353.99	29,795.27	(1,806.14)	0.00	0.00	67,041,343.12
Accessory Electric Equipment	10,983,321.09	19,838.16	0.00	0.00	0.00	11,003,159.25
Miscellaneous Equipment	710,804.30	0.00	0.00	0.00	0.00	710,804.30
TOTAL SMITH PLANT UNIT 3 COMBINED CYCLE:	<u>187,219,490.03</u>	<u>430,308.45</u>	<u>(177,529.72)</u>	<u>0.00</u>	<u>0.00</u>	<u>187,471,268.76</u>
PACE PLANT:						
Prime Movers	6,790,595.44	0.00	0.00	0.00	0.00	6,790,595.44
Generators	3,107,233.23	0.00	0.00	0.00	0.00	3,107,233.23
Accessory Electric Equipment	584,090.42	0.00	0.00	0.00	0.00	584,090.42
Miscellaneous Equipment	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	397,194.35	0.00	0.00	0.00	0.00	397,194.35
TOTAL PACE PLANT:	<u>10,879,113.44</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,879,113.44</u>
TOTAL OTHER PRODUCTION:	<u>203,998,780.18</u>	<u>430,308.45</u>	<u>(177,529.72)</u>	<u>0.00</u>	<u>0.00</u>	<u>203,651,558.91</u>
TOTAL PRODUCTION:	<u>1,453,472,311.11</u>	<u>602,068,741.29</u>	<u>(2,148,307.09)</u>	<u>(1,297.05)</u>	<u>0.00</u>	<u>2,034,391,448.26</u>
TRANSMISSION:						
Land	2,270,399.22	1.40	0.00	0.00	(4,915.48)	2,265,485.14
Easements	12,647,665.29	53,081.51	0.00	6,369.73	0.00	12,707,116.53
Structures and Improvements	8,346,542.74	211,486.62	(921.14)	0.00	0.00	8,426,310.38
Station Equipment	97,865,003.42	5,837,647.48	(2,047,094.38)	0.00	(130,797.84)	100,888,004.42
Towers and Fixtures	37,945,127.99	1,439,335.78	(13,427.37)	0.00	(767,552.10)	38,868,885.80
Poles and Fixtures	70,906,224.10	6,671,200.53	(560,900.57)	0.00	(501,150.60)	76,122,945.32
Overhead Conductors & Devices	61,064,181.37	1,835,360.79	(466,843.66)	0.00	(893,578.74)	63,854,915.95
Underground Conductors & Devices	14,094,502.43	0.00	0.00	0.00	1,402,217.45	14,094,502.43
Roads and Trails	61,446.61	0.00	0.00	0.00	0.00	61,446.61
Asset Retirement Obligation	7,860.77	0.00	0.00	0.00	0.00	7,860.77
TOTAL TRANSMISSION:	<u>305,228,953.94</u>	<u>16,047,114.11</u>	<u>(3,089,187.12)</u>	<u>6,369.73</u>	<u>(895,777.31)</u>	<u>317,297,473.35</u>

GULF POWER COMPANY
ELECTRIC PLANT IN SERVICE
ACTUAL: DECEMBER, 2009

Sheet 3 of 3

	Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
DISTRIBUTION:						
Land	360.0	83,026.26	0.00	(20,743.84)	0.00	2,553,753.31
Easements	360.2	0.00	0.00	0.00	0.00	204,175.84
Structures and Improvements	361	1,318,287.14	(54,009.29)	0.00	0.00	16,745,219.02
Station Equipment	362	149,588,918.19	(1,272,952.31)	0.00	107,607.05	159,050,636.40
Poles, Towers & Fixtures	364	114,389,597.81	(954,874.69)	0.00	0.00	119,993,791.91
Overhead Conductors & Devices	365	115,818,580.49	(4,089,858.38)	(671,569.75)	(747,256.09)	118,489,613.03
Underground Conduit	366	0.00	0.00	0.00	0.00	1,217,455.00
Underground Conductors & Devices	367	106,853,192.22	4,337,483.00	(526,743.05)	747,256.09	111,391,188.26
Line Transformers	368	200,184,624.34	10,956,476.21	(2,765,404.48)	24,397.16	208,399,324.18
Services:						
- Overhead	369.1	48,092,720.50	1,284,127.58	(161,080.07)	0.00	49,215,768.01
- Underground	369.2	40,047,031.12	1,308,068.05	(106,444.80)	0.00	41,248,654.37
- House Power Panel	369.3	1,962,396.87	0.00	(296,285.04)	0.00	1,666,101.83
Meters	370	48,773,807.19	4,228,351.61	(1,732,673.04)	0.00	51,269,485.76
Street Lighting & Signal Systems	373	55,664,375.49	2,294,258.21	(1,054,207.77)	0.00	56,904,425.93
Asset Retirement Obligation	374	43,465.35	0.00	0.00	0.00	43,465.35
TOTAL DISTRIBUTION:	900,792,742.27	47,086,066.70	(9,598,244.29)	(21,512.89)	132,004.21	938,393,058.00
GENERAL PLANT:						
Land	389.0	6,853,413.04	0.00	0.00	4,915.48	6,858,328.52
Structures and Improvements	390	61,105,302.68	2,782,316.90	(324,974.91)	758,857.62	64,301,502.29
Office Furniture & Equipment	391	4,308,858.95	168,082.46	(713,582.71)	204,681.06	3,968,039.76
- Computer, 5 Year	391	2,802,091.86	439,272.50	(441,567.98)	(204,681.06)	2,595,115.32
- Non-Computer, 7 Year						
Transportation Equipment:						
- Automobiles	392.1	0.00	0.00	0.00	0.00	0.00
- Light Trucks	392.2	5,974,466.57	258,746.93	(293,362.27)	0.00	5,939,851.23
- Heavy Trucks	392.3	19,028,443.69	1,194,101.07	(453,682.18)	0.00	19,768,862.58
- Trailers	392.4	1,111,387.40	0.00	(41,515.94)	0.00	1,069,871.46
- Marine, 5 Year	392	69,611.71	0.00	(10,851.87)	0.00	58,759.84
Stores Equipment - 7 Year	393	673,034.75	190,336.38	(67,036.59)	0.00	796,334.54
Tools, Shop & Garage Equip. - 7 Year	394	2,481,908.48	170,924.15	(1,150,486.18)	0.00	1,502,346.45
Laboratory Equipment - 7 Year	395	2,871,302.83	396,894.59	(4,064.01)	0.00	3,364,133.41
Power Operated Equipment	396	593,660.89	0.00	0.00	0.00	593,660.89
Communication Equipment:						
- Other	397	17,913,967.91	2,248,413.47	(1,789,224.98)	0.00	18,363,156.40
- 7 Year	397	2,639,442.50	413,655.27	(42,966.30)	0.00	3,010,141.47
Miscellaneous Equipment - 7 Year	398	4,005,879.11	530,262.83	(183,844.07)	0.00	4,352,297.87
Asset Retirement Obligation	399.1	196,570.68	0.00	0.00	0.00	196,570.68
TOTAL GENERAL:	132,729,343.05	8,773,006.55	(5,527,149.99)	0.00	763,773.10	136,738,972.71
TOTAL ELECTRIC PLANT-IN-SERVICE:	2,792,231,361.97	674,162,327.79	(99,360,888.49)	(16,440.21)	0.00	3,427,016,361.06

* CRIST PLANT UNIT #1 WAS RETIRED IN 2003 AND UNITS 2 AND 3 WERE RETIRED IN MAY, 2006, AS SPECIFIED BY THE OZONE REDUCTION AGREEMENT BETWEEN THE FDEP AND GULF POWER THAT WAS APPROVED BY THE COMMISSION IN ORDER PSC-02-1396-PAA-EI. THE UNITS ARE REFLECTED IN THESE REPORTS AS OF THE ORIGINAL RETIREMENT DATE, AS REQUIRED IN ORDER NO. PSC-02-1735-FOF-EI.

**GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION
ACTUAL: DECEMBER, 2009**

Sheet 1 of 3

	Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year
STEAM PRODUCTION:							
DANIEL PLANT:							
Plant	115,358,661.44	7,477,977.41	(2,963,537.41)	(1,970,629.87)	72,964.00	0.00	117,975,435.57
Easements	53,295.24	848.76	0.00	0.00	0.00	0.00	54,144.00
Cooling Lake, 23 Year	8,954,191.92	0.00	0.00	0.00	0.00	0.00	8,954,191.92
Rail Track System	1,946,968.40	27,416.16	0.00	0.00	0.00	0.00	1,974,384.56
Dismantlement - Fixed	16,600,641.96	754,764.00	0.00	0.00	0.00	0.00	17,355,405.96
Asset Retirement Obligation	1,665,612.96	19,721.83	0.00	0.00	0.00	0.00	1,685,334.79
TOTAL DANIEL PLANT:	144,579,371.92	8,280,728.16	(2,963,537.41)	(1,970,629.87)	72,964.00	0.00	147,998,696.80
CRIST PLANT:							
Units 1 Through 3 Assets	10,559,905.93	88,243.56	0.00	0.00	0.00	0.00	10,648,149.49
Plant-Units 4 Through 7	216,251,354.27	19,058,088.16	(13,683,976.79)	(3,265,686.42)	70,464.06	691,275.79	219,121,519.07
Easements	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Base Coal, 5 Year	141,840.00	0.00	0.00	0.00	0.00	0.00	141,840.00
- 5 Year	8,136.72	4,929.82	(2,837.50)	0.00	0.00	0.00	10,229.04
- 7 Year	2,108,160.42	545,093.08	(623,452.90)	0.00	0.00	0.00	2,029,800.60
Dismantlement - Fixed	52,119,840.60	2,659,829.04	0.00	0.00	0.00	(691,275.79)	54,088,393.85
Asset Retirement Obligation	755,925.69	109,906.52	(57,818.66)	0.00	0.00	0.00	808,013.55
TOTAL CRIST PLANT:	281,945,163.63	22,466,090.18	(14,368,085.85)	(3,265,686.42)	70,464.06	0.00	286,847,945.60
SCHOLZ PLANT:							
Plant	27,492,166.38	1,301,788.41	(37,461.42)	(36,995.63)	0.00	0.00	28,719,477.74
Base Coal, 5 Year	71,300.00	0.00	0.00	0.00	0.00	0.00	71,300.00
- 5 Year	0.00	(6,020.13)	0.00	0.00	0.00	0.00	(6,020.13)
- 7 Year	66,842.55	16,165.50	0.00	0.00	0.00	0.00	83,008.05
Dismantlement - Fixed	10,612,879.19	521,738.04	0.00	0.00	0.00	0.00	11,134,617.23
Asset Retirement Obligation	323,389.43	9,136.96	(3,265.39)	0.00	0.00	0.00	329,261.00
TOTAL SCHOLZ PLANT:	38,566,577.55	1,842,808.78	(40,746.81)	(36,995.63)	0.00	0.00	40,331,643.89
SMITH PLANT:							
Plant	65,729,443.67	4,194,906.88	(903,840.69)	(243,343.19)	0.00	0.00	68,777,166.67
Base Coal, 5 Year	108,300.00	0.00	0.00	0.00	0.00	0.00	108,300.00
- 5 Year	22,674.00	1,104.71	(22,885.67)	0.00	0.00	0.00	893.04
- 7 Year	608,686.40	182,509.80	(420,285.43)	0.00	0.00	0.00	370,910.77
Dismantlement - Fixed	17,960,204.47	950,810.04	0.00	0.00	0.00	0.00	18,911,014.51
Asset Retirement Obligation	375,611.35	4,795.44	(42,711.24)	0.00	0.00	0.00	337,695.55
TOTAL SMITH PLANT:	84,804,919.89	5,534,126.87	(1,389,723.03)	(243,343.19)	0.00	0.00	88,505,960.54
SCHERER PLANT:							
Plant	90,881,145.47	4,270,353.37	(2,205,347.19)	(31,388.77)	72,910.85	0.00	92,987,673.73
- 7 Year	20,762.76	10,690.80	(3,337.08)	0.00	0.00	0.00	28,116.48
Dismantlement - Fixed	4,835,917.21	107,319.00	0.00	0.00	0.00	0.00	4,943,236.21
Asset Retirement Obligation	53,091.10	1,790.28	0.00	224.00	0.00	0.00	55,105.38
TOTAL SCHERER PLANT:	95,790,916.54	4,390,153.45	(2,208,684.27)	(31,164.77)	72,910.85	0.00	98,014,131.80
TOTAL STEAM PRODUCTION:	645,686,949.53	42,313,907.44	(20,970,777.37)	(5,547,819.89)	216,338.91	0.00	661,698,598.63

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION
ACTUAL: DECEMBER, 2009

Sheet 2 of 3

	Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year
OTHER PRODUCTION:							
SMITH PLANT CT:							
341	631,856.33	3,173.40	0.00	0.00	0.00	0.00	635,029.73
342	238,531.62	2,052.12	0.00	0.00	0.00	0.00	240,583.74
343	65,122.65	332.40	0.00	0.00	0.00	0.00	65,455.05
344	2,702,526.37	13,755.72	0.00	0.00	0.00	0.00	2,716,282.09
345	101,410.15	505.06	0.00	0.00	0.00	0.00	101,915.23
346	4,552.19	35.16	0.00	0.00	0.00	0.00	4,587.35
	159,135.61	4,611.96	0.00	0.00	0.00	0.00	163,747.57
TOTAL SMITH PLANT CT:	3,903,134.92	24,465.84	0.00	0.00	0.00	0.00	3,927,600.76
SMITH PLANT UNIT 3 COMBINED CYCLE:							
341	3,035,655.00	353,933.54	(113,762.94)	(175,260.98)	0.00	0.00	3,100,564.62
342	834,911.47	90,326.76	0.00	(10,348.52)	0.00	0.00	914,889.71
343	(6,148,075.10)	2,916,092.60	(61,960.64)	(1,867.87)	0.00	0.00	(3,295,811.01)
344	12,129,248.15	2,078,096.99	(1,806.14)	0.00	0.00	0.00	14,205,539.00
345	2,711,907.69	340,482.96	0.00	(74,682.36)	0.00	0.00	2,977,728.29
346	136,161.76	22,034.88	0.00	(10,472.12)	0.00	0.00	147,724.52
	1,672,884.00	234,069.00	0.00	0.00	0.00	0.00	1,906,953.00
TOTAL SMITH PLANT UNIT 3 COMBINED CYCLE:	14,372,692.97	6,035,036.73	(177,529.72)	(272,611.85)	0.00	0.00	19,957,598.13
PACE PLANT:							
343	3,578,396.90	339,529.80	0.00	0.00	0.00	0.00	3,917,926.70
344	1,637,399.40	155,361.72	0.00	0.00	0.00	0.00	1,792,761.12
345	307,305.76	29,204.52	0.00	0.00	0.00	0.00	336,510.28
347	210,182.19	19,859.69	0.00	0.00	0.00	0.00	230,041.88
**	94,451.00	6,102.00	0.00	0.00	0.00	0.00	100,553.00
TOTAL PACE PLANT:	5,827,735.25	550,057.73	0.00	0.00	0.00	0.00	6,377,792.98
TOTAL OTHER PRODUCTION:	24,103,563.14	6,609,560.30	(177,529.72)	(272,611.85)	0.00	0.00	30,262,981.87
TOTAL PRODUCTION:	669,790,512.67	48,923,467.74	(21,146,307.09)	(5,820,431.73)	216,338.91	0.00	691,961,580.50
TRANSMISSION:							
350.0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
350.2	5,571,057.04	215,842.85	0.00	0.00	139,000.00	0.00	5,925,899.89
352	2,650,861.38	191,332.49	(921.14)	0.00	0.00	(68,747.91)	2,772,524.82
353	25,121,648.04	2,189,232.80	(2,047,084.38)	(146,025.08)	23,221.91	(963,574.14)	24,777,410.15
354	22,022,552.10	882,737.57	(13,427.37)	(96,589.57)	0.00	(60,500.75)	22,734,771.98
355	22,675,019.85	2,997,140.04	(560,900.57)	(1,001,740.67)	0.00	20,028.86	24,129,546.51
356	21,740,038.03	1,608,886.62	(466,843.66)	(80,745.42)	0.00	41,706.33	22,843,041.90
358	6,038,975.61	310,079.04	0.00	0.00	0.00	0.00	6,349,054.65
359	27,551.19	1,351.80	0.00	0.00	0.00	0.00	28,902.99
359.1	3,983.16	143.04	0.00	0.00	0.00	0.00	4,126.20
TOTAL TRANSMISSION:	105,851,686.40	8,396,746.25	(3,089,187.12)	(1,325,100.74)	162,221.91	(431,087.61)	109,565,279.09

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION
ACTUAL: DECEMBER, 2009

Sheet 3 of 3

	Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year
DISTRIBUTION:							
Easements	8,574.06	4,083.48	0.00	0.00	0.00	0.00	12,657.54
Structures and Improvements	5,735,680.45	363,527.00	(54,069.29)	(81,930.74)	0.00	0.00	5,963,267.42
Station Equipment	47,406,183.97	3,668,892.10	(1,272,952.31)	(216,094.82)	48,117.67	(13,894.93)	49,617,251.68
Poles, Towers & Fixtures	61,132,972.87	6,303,729.40	(954,874.69)	(1,178,477.28)	23,121.95	0.00	65,326,472.25
Overhead Conductors & Devices	40,381,593.31	3,282,966.04	(871,569.75)	(479,002.11)	168,888.68	(346,583.01)	42,336,293.16
Underground Conduit	770,682.22	17,044.32	0.00	0.00	0.00	0.00	787,726.54
Underground Conductors & Devices	32,971,192.62	3,578,010.93	(526,743.05)	(125,755.17)	31,545.72	346,583.01	36,274,834.06
Line Transformers	77,793,913.63	8,553,204.11	(2,765,404.48)	(1,124,548.40)	157,690.77	18,449.90	82,633,305.53
Services:							
- Overhead	25,014,536.98	1,799,776.55	(161,080.07)	(230,140.44)	15,401.30	0.00	26,438,494.32
- Underground	11,575,847.58	976,206.41	(106,444.80)	(15,898.49)	0.00	0.00	12,428,710.70
- House Power Panel	1,677,417.10	50,380.13	(296,285.04)	0.00	0.00	0.00	1,431,512.19
Meters	14,561,511.00	1,384,137.77	(1,732,673.04)	(274,373.09)	740,516.29	0.00	14,679,118.93
Street Lighting & Signal Systems	22,476,226.29	2,860,856.20	(1,054,207.77)	(331,271.55)	13,009.88	0.00	23,964,613.05
Asset Retirement Obligation	21,351.48	1,005.18	0.00	0.00	0.00	0.00	22,356.66
TOTAL DISTRIBUTION:	341,527,683.56	32,843,819.62	(9,596,244.29)	(4,057,492.09)	1,195,292.26	4,554.97	361,917,614.03
GENERAL PLANT:							
Structures and Improvements	20,828,991.39	1,442,463.71	(324,974.91)	(60,718.98)	0.00	426,532.64	22,312,293.85
Office Furniture & Equipment:							
- Computer, 5 Year	1,508,888.55	739,718.95	(713,582.71)	0.00	0.00	4,873.36	1,539,898.15
- Non-Computer, 7 Year	1,416,535.32	361,523.51	(441,567.98)	0.00	0.00	(4,873.36)	1,331,617.49
Transportation Equipment:							
- Automobiles	0.00	0.00	0.00	0.00	0.00	0.00	0.00
- Light Trucks	2,531,376.06	482,938.00	(293,362.27)	0.00	21,377.48	0.00	2,742,329.27
- Heavy Trucks	6,737,324.44	1,361,264.60	(453,682.18)	0.00	39,642.01	0.00	7,684,548.87
- Trailers	583,322.81	50,004.94	(41,515.94)	0.00	0.00	0.00	591,811.81
- Marine, 5 Year	34,365.92	13,922.40	(10,851.87)	0.00	0.00	0.00	37,436.45
Stores Equipment - 7 Year	260,472.44	96,147.84	(67,036.59)	0.00	0.00	0.00	289,583.69
Tools, Shop & Garage Equip. - 7 Year	1,464,863.56	284,203.96	(1,150,486.18)	0.00	0.00	0.00	598,581.34
Laboratory Equipment - 7 Year	1,515,404.94	423,890.88	(4,064.01)	0.00	0.00	0.00	1,935,231.81
Power Operated Equipment	342,879.75	29,089.44	0.00	0.00	0.00	0.00	371,969.19
Communication Equipment:							
- Other	10,167,495.76	848,365.71	(1,799,224.98)	(130,704.32)	8,648.32	0.00	9,094,580.49
- 7 Year	802,296.17	370,926.24	(42,956.30)	0.00	0.00	0.00	1,130,266.11
Miscellaneous Equipment - 7 Year	1,414,259.27	546,004.68	(183,844.07)	0.00	0.00	0.00	1,776,419.88
Asset Retirement Obligation	103,365.79	4,052.52	0.00	0.00	0.00	0.00	107,418.31
TOTAL GENERAL:	49,711,842.17	7,054,517.38	(5,527,149.99)	(191,423.30)	69,667.81	426,532.64	51,543,986.71
TOTAL ALL DEPRECIATION AND AMORTIZATION:	1,166,881,724.80	97,218,550.99	(39,360,888.48)	(11,394,447.86)	1,643,520.89	0.00	1,214,988,460.33

* CRIST PLANT UNIT #1 WAS RETIRED IN 2003 AND UNITS 2 AND 3 WERE RETIRED IN MAY, 2006. AS SPECIFIED BY THE OZONE REDUCTION AGREEMENT BETWEEN THE FDEP AND GULF POWER THAT WAS APPROVED BY THE COMMISSION IN ORDER PSC-02-1396-PA-A-EI. THE UNITS ARE REFLECTED IN THESE REPORTS AS OF THE ORIGINAL RETIREMENT DATE, AS REQUIRED IN ORDER NO. PSC-02-1735-FOF-EI.

** DISMANTLEMENT COSTS INCLUDE AMOUNTS RECLASSIFIED TO REGULATORY ACCOUNTS RELATED TO FAS143 / FIN47.

*** THE (\$6,020.13) IN PROVISION REPRESENTS A DEPRECIATION EXPENSE ADJUSTMENT THAT WAS BOOKED IN ERROR TO SCHOLZ 316-5 YR, INSTEAD OF THE CORRECT GROUP 316-7 YR. THIS WILL BE CORRECTED IN 2010.