

THIS FILING IS

Item 1: An Initial (Original) Submission

OR Resubmission No. _____

EI804-12-AR

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2014)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2014)
Form 3-Q Approved
OMB No.1902-0205
(Expires 05/31/2014)

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FLORIDA PUBLIC SERVICE
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DIVISION OF
ACCOUNTING & FINANCE

FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

FPSC VERSION

Exact Legal Name of Respondent (Company)

Gulf Power Company

Year/Period of Report

End of 2012/Q4

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Gulf Power Company
Pensacola, Florida

We have audited the balance sheet — regulatory basis of Gulf Power Company (the "Company") as of December 31, 2012, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such regulatory-basis financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company at December 31, 2012, and the results of its operations and its cash flows for the year then ended, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte & Touche LLP

Atlanta, Georgia
February 27, 2013

SIGNATURE PAGE

I certify that I am the responsible accounting officer of

Gulf Power Company

;

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2012 to December 31, 2012, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

4/18/2013

Date

Connie J. Erickson

Signature

Connie J. Erickson

Name

Comptroller

Title

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Gulf Power Company	02 Year/Period of Report End of <u>2012/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) //		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, FL 32520		
05 Name of Contact Person Connie J. Erickson	06 Title of Contact Person Comptroller	
07 Address of Contact Person (Street, City, State, Zip Code) One Energy Place, Pensacola, FL 32520-0734		
08 Telephone of Contact Person, Including Area Code (850) 444-6384	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) //

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Connie J. Erickson	03 Signature  Connie J. Erickson	04 Date Signed (Mo, Da, Yr) 4/18/11
02 Title Comptroller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	N/A
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	N/A
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	N/A
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	N/A
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	N/A
25	Unrecovered Plant and Regulatory Study Costs	230	N/A
26	Transmission Service and Generation Interconnection Study Costs	231	N/A
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input checked="" type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Connie J. Erickson
Comptroller
500 Bayfront Parkway
Pensacola, FL 32520-0734

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated on November 2, 2005, in Florida

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

NA

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida), and other miscellaneous services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

1. Southern Company, a registered holding company, owns all of the Common Stock of the respondent.
2. 2012 Notes to Financial Statements (Gulf Power Company), Note 1 Summary of Significant Accounting Policies, General.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Stanley W. Connally, Jr.	734,807
2			
3	President and Chief Executive Officer	Mark A. Crosswhite	1,809,338
4			
5	Vice President-External Affairs/Corporate Services	Bentina C. Terry	426,484
6			
7	Vice President - Customer Operations	P. Bernard Jacob	411,097
8			
9	Vice President - Chief Financial Officer	Richard S. Teel	391,199
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11	Vice President - Power Generation	Michael L. Burroughs	292,256
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FOOTNOTE DATA			

Schedule Page: 104 Line No.: 1 Column: a

Elected effective July 1, 2012.

Schedule Page: 104 Line No.: 3 Column: a

Resigned effective June 30, 2012. Transferred to Southern Company Services.

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Mark A. Crosswhite*	One Energy Place
2	President and Chief Executive Officer	Pensacola, FL 32520-0100
3		
4	Stanley W. Connally, Jr.**	One Energy Place
5	President and Chief Executive Officer	Pensacola, FL 32520-0100
6		
7	Allan G. Bense	1405 W. Beach Drive
8		Panama City, FL 32401
9		
10	Deborah H. Calder	5550 Heritage Oaks Drive
11		Pensacola, FL 32526
12		
13	William C. Cramer, Jr.	2251 West 23rd Street
14		Panama City, FL 32405
15		
16	J. Mort O'Sullivan, III	316 S. Baylen Street, Suite 300
17		Pensacola, FL 32502
18		
19	William A. Pullum***	8494 Navarre Parkway
20		Navarre, FL 32566
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22	Winston E. Scott	150 W. University Blvd
23		Melbourne, FL 32901
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 105 Line No.: 1 Column: a
Resigned effective 6/30/2012.

Schedule Page: 105 Line No.: 4 Column: a
Elected effective 7/1/2012.

Schedule Page: 105 Line No.: 19 Column: a
Retired effective 5/14/2012.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Tariff Volume No. 5, Southern Companies OATT	ER11-2452-000
2	Cost Based Rate Tariff, Southern's Tariff Volume	
3	No. 11	ER10-2925-000
4	Southern Company Services, Inc. FERC	
5	Electric Tariff Original Volume No. 13	ER08-756
6	Southern Operating Companies First Revised	
7	Rate Schedule FERC No. 30	ER01-602-009
8	Southern Operating Companies First Revised	
9	Rate Schedule FERC No. 33	ER01-602-009
10	Southern Operating Companies First Revised	
11	Rate Schedule FERC No. 53	ER01-602-009
12	Southern Operating Companies First Revised	
13	Rate Schedule FERC No. 62	ER01-602-009
14	Southern Operating Companies First Revised	
15	Rate Schedule FERC No. 70	ER00-3232
16	Southern Operating Companies First Revised	
17	Rate Schedule FERC No. 76	ER00-3232
18	Southern Operating Companies First Revised	
19	Rate Schedule FERC No 77	ER00-3232
20	Southern Operating Companies First Revised	
21	Rate Schedule FERC No. 93	ER00-3232
22	Service Agreement No. 487, PowerSouth	
23	NITSA	ER11-2683-000
24	Southern Company Services, Inc. Second	
25	Revised Rate Schedule FERC No. 138	EL05-102
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?

Yes
 No

2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20111101-5227	11/01/2011	ER10-203	2012 OATT Informational Filing	Tariff Volume No. 5, Southern
2					
3	20120501-5449	05/01/2012	ER10-203	2011 OATT True-up Filing	Tariff Volume No. 5, Southern
4					
5	20111101-5225	11/01/2012	ER10-171	2012 IIC Informational Filing	Southern Company Services, Inc. Rate Schedule FERC No. 138
6					
7	20121101-5194	11/01/2012	ER10-203	2013 OATT informational filing	Tariff Volume No. 5, Southern
8					
9	20121101-5196	11/01/2012	ER-10-171	2013 IIC Informational Filing	Southern Company Services, Inc. Rate Schedule FERC No. 138
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2012/Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. N/A

2. N/A

3. N/A

4. N/A

5. N/A

6. See Long-Term Debt schedule on pages 256-257 and Notes to the Financial Statements beginning on page 123.1

As of December 31, 2012, Gulf Power had \$123.8 million in Commercial Paper borrowing with authorization from the Florida Public Service Commission under Docket No. 120245-EI, Order No. PSC-12-0649-FOF-EI.

7. N/A

8. N/A

9. See Notes to the Financial Statements beginning on page 123.1.

10. N/A

11. (Reserved)

12. See Notes to the Financial Statements beginning on page 123.1.

13. N/A

14. N/A

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	4,260,844,751	3,846,446,385
3	Construction Work in Progress (107)	200-201	136,061,863	287,172,761
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,396,906,614	4,133,619,146
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,381,468,910	1,338,888,942
6	Net Utility Plant (Enter Total of line 4 less 5)		3,015,437,704	2,794,730,204
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,015,437,704	2,794,730,204
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		15,743,508	15,532,237
19	(Less) Accum. Prov. for Depr. and Amort. (122)		2,580,126	2,233,258
20	Investments in Associated Companies (123)		2,573,839	3,094,853
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		106,878,155	97,213,051
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		3,064,728	43,922
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		125,680,104	113,650,805
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		13,039,604	0
36	Special Deposits (132-134)		0	10,750
37	Working Fund (135)		378,190	379,318
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		58,448,915	72,753,563
41	Other Accounts Receivable (143)		9,650,920	12,105,035
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		1,490,001	1,962,331
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		13,624,088	14,844,297
45	Fuel Stock (151)	227	145,615,959	138,909,212
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	53,267,083	49,781,134
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	8,094,380	8,657,462

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	97,658	-36
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		54,634,536	30,207,005
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	223,573
60	Rents Receivable (172)		2,208,196	1,239,077
61	Accrued Utility Revenues (173)		53,363,446	49,921,190
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		0	0
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		4,357,425	197,410
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		3,064,728	43,922
67	Total Current and Accrued Assets (Lines 34 through 66)		412,225,671	377,222,737
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		8,267,530	9,271,901
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	6,423,500	0
72	Other Regulatory Assets (182.3)	232	442,280,244	406,136,009
73	Prelim. Survey and Investigation Charges (Electric) (183)		16,806,652	11,423,223
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		1,059,759	95,023
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	11,521,229	13,850,748
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		16,399,464	14,436,842
82	Accumulated Deferred Income Taxes (190)	234	76,219,049	79,707,416
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		578,977,427	534,921,162
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,132,320,906	3,820,524,908

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	393,060,000	353,060,000
3	Preferred Stock Issued (204)	250-251	100,000,000	100,000,000
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	547,798,355	542,709,362
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	2,001,655	2,001,655
11	Retained Earnings (215, 215.1, 216)	118-119	241,464,757	231,332,773
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-1,581,332	-2,154,092
16	Total Proprietary Capital (lines 2 through 15)		1,278,740,125	1,222,946,388
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	1,253,955,000	1,245,318,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		8,084,768	9,870,752
24	Total Long-Term Debt (lines 18 through 23)		1,245,870,232	1,235,447,248
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		31,955,870	30,473,207
28	Accumulated Provision for Injuries and Damages (228.2)		3,060,804	2,740,272
29	Accumulated Provision for Pensions and Benefits (228.3)		210,436,976	184,864,401
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		1,806,523	564,814
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		10,582,209	18,196,818
34	Asset Retirement Obligations (230)		16,054,641	10,728,516
35	Total Other Noncurrent Liabilities (lines 26 through 34)		273,897,023	247,568,028
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		3,232,010	3,580,362
38	Accounts Payable (232)		56,905,781	67,239,995
39	Notes Payable to Associated Companies (233)		123,769,642	110,927,135
40	Accounts Payable to Associated Companies (234)		66,160,845	54,874,215
41	Customer Deposits (235)		34,749,273	35,778,822
42	Taxes Accrued (236)	262-263	7,081,262	15,005,404
43	Interest Accrued (237)		12,363,825	14,106,243
44	Dividends Declared (238)		1,550,625	1,550,625
45	Matured Long-Term Debt (239)		0	0

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		-4,160,983	-4,539,519
48	Miscellaneous Current and Accrued Liabilities (242)		27,625,265	30,732,688
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		27,111,626	40,982,600
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		10,582,208	18,196,818
54	Total Current and Accrued Liabilities (lines 37 through 53)		345,806,963	352,041,752
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	5,407,694	6,760,082
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	206,688,978	163,797,851
60	Other Regulatory Liabilities (254)	278	47,749,220	57,875,849
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	141,627,782	78,391,737
63	Accum. Deferred Income Taxes-Other Property (282)		523,901,365	400,933,778
64	Accum. Deferred Income Taxes-Other (283)		62,631,524	54,762,195
65	Total Deferred Credits (lines 56 through 64)		988,006,563	762,521,492
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,132,320,906	3,820,524,908

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,439,895,554	1,519,953,213		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	839,046,442	958,955,248		
5	Maintenance Expenses (402)	320-323	94,303,347	105,321,076		
6	Depreciation Expense (403)	336-337	134,692,170	124,249,587		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	85,603	-156,468		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	6,237,430	5,817,196		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		664,500			
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		1,060,952	1,060,952		
13	(Less) Regulatory Credits (407.4)		593,250	388,078		
14	Taxes Other Than Income Taxes (408.1)	262-263	97,313,402	101,302,432		
15	Income Taxes - Federal (409.1)	262-263	-96,629,041	-923,229		
16	- Other (409.1)	262-263	-3,112,418	1,190,922		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	302,260,411	186,399,266		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	122,977,102	123,161,943		
19	Investment Tax Credit Adj. - Net (411.4)	266	-1,352,388	-1,348,534		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		264,790	128,393		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		507,647	544,547		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,251,242,915	1,358,734,581		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		188,652,639	161,218,632		

STATEMENT OF INCOME FOR THE YEAR (Continued)

- 9. Use page 122 for important notes regarding the statement of income for any account thereof.
- 10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- 11 Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- 12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
- 13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
- 14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
- 15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year to Date (in dollars) (g)	Previous Year to Date (in dollars) (h)	Current Year to Date (in dollars) (i)	Previous Year to Date (in dollars) (j)	Current Year to Date (in dollars) (k)	Previous Year to Date (in dollars) (l)	
						1
1,439,895,554	1,519,953,213					2
						3
839,046,442	958,955,248					4
94,303,347	105,321,076					5
134,692,170	124,249,587					6
85,603	-156,468					7
6,237,430	5,817,196					8
						9
664,500						10
						11
1,060,952	1,060,952					12
593,250	388,078					13
97,313,402	101,302,432					14
-96,629,041	-923,229					15
-3,112,418	1,190,922					16
302,260,411	186,399,266					17
122,977,102	123,161,943					18
-1,352,388	-1,348,534					19
						20
						21
264,790	128,393					22
						23
507,647	544,547					24
1,251,242,915	1,358,734,581					25
188,652,639	161,218,632					26

STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		188,652,639	161,218,632		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,393,239	1,347,595		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		660,012	617,045		
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		291,736	258,096		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		1,407,908	54,329		
38	Allowance for Other Funds Used During Construction (419.1)		5,220,652	9,913,793		
39	Miscellaneous Nonoperating Income (421)		42,166	-3,344		
40	Gain on Disposition of Property (421.1)		9,806	9,779		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		7,705,495	10,963,203		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)		10,856			
44	Miscellaneous Amortization (425)		255,312	255,312		
45	Donations (426.1)		2,429,983	2,241,596		
46	Life Insurance (426.2)					
47	Penalties (426.3)		37,992	617		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		2,293,849	1,701,582		
49	Other Deductions (426.5)		682,408	765,909		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		5,710,400	4,965,016		
51	Taxes Applic. to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	-1,405,650	96,911		
53	Income Taxes-Federal (409.2)	262-263	-268,798	-625,057		
54	Income Taxes-Other (409.2)	262-263	-45,254	-1,603,038		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	827	2,852		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	17,399	12,230		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-1,736,274	-2,140,562		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		3,731,369	8,138,749		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		57,941,846	56,676,714		
63	Amort. of Debt Disc. and Expense (428)		1,332,555	1,249,519		
64	Amortization of Loss on Required Debt (428.1)		1,268,998	1,436,766		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Required Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		172,476			
68	Other Interest Expense (431)		2,033,517	2,737,897		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		2,499,868	3,950,982		
70	Net Interest Charges (Total of lines 62 thru 69)		60,249,524	58,149,914		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		132,134,484	111,207,467		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		132,134,484	111,207,467		

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		231,332,773	236,327,806
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		132,134,484	111,207,467
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24	4.64% Series	238		
25	5.16% Series	238		
26	5.44% Series	238		
27	6.00% Series	238	-3,300,000	(3,300,000)
28	6.45% Series	238	-2,902,500	(2,902,500)
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)	238	-6,202,500	(6,202,500)
30	Dividends Declared-Common Stock (Account 438)			
31	20,000,000 shares authorized	238	-115,800,000	(110,000,000)
32	2012: 4,542,717 shares outstanding			
33	2011: 4,142,717			
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-115,800,000	(110,000,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		241,464,757	231,332,773

STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		241,464,757	231,332,773
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	132,134,484	111,207,467
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	137,677,354	126,902,449
5	Amortization of		
6	Limited Term Property	6,901,930	5,817,196
7	Other, net	3,143,496	3,070,041
8	Deferred Income Taxes (Net)	174,304,724	63,227,945
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	8,631,274	7,163,463
11	Net (Increase) Decrease in Inventory	-9,741,391	6,799,373
12	Net (Increase) Decrease in Allowances Inventory	563,083	5,646,277
13	Net Increase (Decrease) in Payables and Accrued Expenses	-11,476,446	-548,629
14	Net (Increase) Decrease in Other Regulatory Assets	2,828,134	12,602,457
15	Net Increase (Decrease) in Other Regulatory Liabilities	-11,121,910	10,109,511
16	(Less) Allowance for Other Funds Used During Construction	5,220,652	9,913,793
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	-9,434,545	34,144,173
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	419,189,535	376,227,930
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-325,236,949	-337,830,183
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-5,220,652	-9,913,793
31	Other (provide details in footnote):	-30,353,206	-18,932,788
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-350,369,503	-346,849,178
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		460,380
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	521,014	-216,370
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses	1,160,556	2,902,252
53	Other (provide details in footnote):	135,597	174,543
54			
55			
56	Net Cash Provided by (Used in) Investing Activities	-348,552,336	-343,528,373
57	Total of lines 34 thru 55)	-348,552,336	-343,528,373
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	100,000,000	125,000,000
62	Preferred Stock		
63	Common Stock	40,000,000	50,000,000
64	Other (provide details in footnote):		
65	Capital Contributions from Partners	2,106,063	2,100,549
66	Net Increase in Short-Term Debt (c)	16,074,516	21,324,043
67	Other (provide details in footnote):	14,160,070	780,525
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	172,340,649	199,205,117
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)		-110,000,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):	-106,136,821	-4,807,690
77			
78	Net Decrease in Short-Term Debt (c)		
79			
80	Dividends on Preferred Stock	-6,202,500	-6,202,500
81	Dividends on Common Stock	-115,800,000	-110,000,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-55,798,672	-31,805,073
84	See footnote for supplemental information		
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	14,838,527	894,484
87			
88	Cash and Cash Equivalents at Beginning of Period	17,328,388	16,433,903
89			
90	Cash and Cash Equivalents at End of period	32,166,915	17,328,387

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

Other Operating Activities

Pension, Postretirement, and Other Employee Benefits	2,087,994.00
Stock Option Expense	1,646,844.00
Tax Benefit of Executive Stock Option	313,701.00
Prepayments	(8,885,580.00)
Accumulated Provision for Property Insurance	3,500,004.00
Other Deferred Credits	1,481,713.00
Preliminary Survey & Investigation Charges	(1,847,203.00)
Clearing Accounts	(964,736.00)
Misc Deferred Debits	(1,944,664.00)
Undistributed Earnings from affiliated trusts	(247,484.00)
Miscellaneous, Other net	(472,996.00)
Accumulated Provision for I&D	1,600,000.00
Storm Recovery - interest on funds	39,821.00
Increase (Decrease) Other Current Liabilities	<u>(5,741,959.00)</u>
 Total Other Operating Activities	 (9,434,545.00)

Schedule Page: 120 Line No.: 31 Column: b

Other Construction & Acquisition of Plant Activities

Cost of Removal	(28,993,446.00)
Gross Property Additions Adjustments	<u>(1,359,760.00)</u>
 Total Other Construction & Acquisition of Plant Activities	 (30,353,206.00)

Schedule Page: 120 Line No.: 53 Column: b

Other Investment Activities

Non-Utility Property	(211,271.00)
Provision for Depr. & Amort. Of Non-Utility Property	346,868.00
Transmission Service Agreement Settlement	-
Investment in restricted cash from pollution control bonds	-
Distribution of restricted cash from pollution control bonds	<u>-</u>
 Total Other Investment Activities	 135,597.00

Schedule Page: 120 Line No.: 67 Column: b

Other Financing Activities - Proceeds

Pollution Control Revenue Bonds	13,000,000.00
Proceeds - Gross Excess Tax Benefit of Stock Options	<u>1,160,070.00</u>
Total Other Financing Activities - Proceeds	14,160,070.00

Schedule Page: 120 Line No.: 76 Column: b

Other Financing Activities - Payments

Long -term debt to affiliate trust	-
First Mortgage Bonds	-
Pollution Control Revenue Bonds	(13,000,000.00)
Senior Notes	(91,363,000.00)
Bond Premium and Discount	1,457,800.00
Capital Stock Expense	-

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Premium on Capital Stock	-
Adjustment to Retained Earnings	-
Gains/Losses on Reaquired Debt	<u>(3,231,621.00)</u>
Total Other Financing Activities - Payments	(106,136,821.00)

Schedule Page: 120 Line No.: 84 Column: a

Supplemental Cash Flow Information:

Cash paid during the period for-	
Interest (Net of Amount Capitalized)	\$58,254,514
Income Taxes (Net of Refunds)	(96,638,730)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2012/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

1. Applicable to Statement of Cash Flows (refer to Page 121, Item #2 Instructions):

A. Cash and Cash Equivalents at End of 2012-Q4

	Current Year
Cash	\$13,039,604
Working Funds	378,190
Temporary Cash Investments	<u>18,749,121</u>
Total	<u>\$32,166,915</u>

B. Noncash transactions-accrued property additions at year-end

\$27,369,228

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
Gulf Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission ("FERC") as set forth in the applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in United States ("GAAP"). These requirements as they relate to these financial statements differ from GAAP primarily in 1) the classification of the components of accumulated deferred income taxes, certain miscellaneous current and accrued liabilities, prepaid assets, pension and post-retirement benefit obligations, maturities of long-term debt, deferred debits, and deferred credits, 2) comparative presentation, 3) the presentation of dividends on preference stock, 4) the classification of other cost of removal obligations, and 5) the presentation of the impact of accounting standards related to defined postretirement benefit plans, and 6) the presentation of taxes applicable to other income and deductions. The Notes to the Financial Statements have been prepared in conformity with GAAP. Accordingly, certain footnotes are not prepared on the same basis as the financial statements presented herein.

General

Gulf Power Company (the Company) is a wholly owned subsidiary of The Southern Company (Southern Company), which is the parent company of four traditional operating companies, as well as Southern Power Company (Southern Power), Southern Company Services, Inc. (SCS), Southern Communications Services, Inc. (SouthernLINC Wireless), Southern Company Holdings, Inc. (Southern Holdings), Southern Nuclear Operating Company, Inc. (Southern Nuclear), and other direct and indirect subsidiaries. The traditional operating companies — the Company, Alabama Power Company (Alabama Power), Georgia Power Company (Georgia Power), and Mississippi Power Company (Mississippi Power) — are vertically integrated utilities providing electric service in four Southeastern states. The Company operates as a vertically integrated utility providing electricity to retail customers in northwest Florida and to wholesale customers in the Southeast. Southern Power constructs, acquires, owns, and manages generation assets, including renewable energy projects, and sells electricity at market-based rates in the wholesale market. SCS, the system service company, provides, at cost, specialized services to Southern Company and its subsidiary companies. SouthernLINC Wireless provides digital wireless communications for use by Southern Company and its subsidiary companies and also markets these services to the public and provides fiber cable services within the Southeast. Southern Holdings is an intermediate holding company subsidiary, primarily for Southern Company's investments in leveraged leases. Southern Nuclear operates and provides services to the Southern Company system's nuclear power plants.

The equity method is used for entities in which the Company has significant influence but does not control.

The Company is subject to regulation by the Federal Energy Regulatory Commission (FERC) and the Florida Public Service Commission (PSC). The Company follows generally accepted accounting principles (GAAP) in the U.S. and complies with the accounting policies and practices prescribed by its regulatory commissions. The preparation of financial statements in conformity with GAAP requires the use of estimates, and the actual results may differ from those estimates. Certain prior years' data presented in the financial statements have been reclassified to conform to the current year presentation.

Affiliate Transactions

The Company has an agreement with SCS under which the following services are rendered to the Company at direct or allocated cost: general and design engineering, operations, purchasing, accounting, finance and treasury, tax, information technology, marketing, auditing, insurance and pension administration, human resources, systems and procedures, digital wireless communications, and other services with respect to business and operations and power pool transactions. Costs for these services amounted to \$95.9 million, \$97.4 million, and \$98.8 million during 2012, 2011, and 2010, respectively. Cost allocation methodologies used by SCS prior to the repeal of the Public Utility Holding Company Act of 1935, as amended, were approved by the Securities and Exchange Commission (SEC). Subsequently, additional cost allocation methodologies have been reported to the FERC and management believes they are reasonable. The FERC permits services to be rendered at cost by system service companies.

The Company has agreements with Georgia Power and Mississippi Power under which the Company owns a portion of Plant Scherer and Plant Daniel, respectively. Georgia Power operates Plant Scherer and Mississippi Power operates Plant Daniel. The Company reimbursed Georgia Power \$6.9 million, \$6.7 million, and \$8.9 million and Mississippi Power \$21.1 million, \$23.4 million, and \$25.0 million in 2012, 2011, and 2010, respectively, for its proportionate share of related expenses. See Note 4 and Note 7 under "Operating Leases" for additional information.

The Company entered into a power purchase agreement (PPA) with Southern Power for a total of approximately 292 megawatts (MWs) annually from June 2009 through May 2014. Purchased power expenses associated with the PPA were \$14.7 million, \$14.3

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

million, and \$3.3 million in 2012, 2011, and 2010, respectively. These costs have been approved for recovery by the Florida PSC through the Company's fuel and purchased power capacity cost recovery clauses. Additionally, the Company had \$4.2 million of deferred capacity expenses included in prepaid expenses and other regulatory liabilities, current in the balance sheets at December 31, 2012 and 2011, respectively. See Note 7 under "Fuel and Purchased Power Agreements" for additional information.

The Company has an agreement with Georgia Power under the transmission facility cost allocation tariff for delivery of power from the Company's resources in the state of Georgia. The Company reimbursed Georgia Power \$2.4 million in each of the years 2012, 2011, and 2010 for its share of related expenses.

The Company has an agreement with Alabama Power under which Alabama Power will make transmission system upgrades to ensure firm delivery of energy under a non-affiliate PPA, which was entered into in 2009 for the capacity and energy from a combined cycle plant located in Autauga County, Alabama. Revenue requirement obligations to Alabama Power for these upgrades are estimated to be \$136.7 million for the entire project. These costs began in July 2012 and will continue through 2023. The Company reimbursed Alabama Power \$3.0 million in 2012 for the revenue requirements. These costs have been approved for recovery by the Florida PSC through the Company's purchased power capacity cost recovery clause and by the FERC in the transmission facilities cost allocation tariff.

The Company provides incidental services to and receives such services from other Southern Company subsidiaries which are generally minor in duration and amount. Except as described herein, the Company neither provided nor received any material services to or from affiliates in 2012 or 2010. In 2011, the Company provided storm restoration assistance to Alabama Power totaling \$1.4 million.

The traditional operating companies, including the Company, and Southern Power may jointly enter into various types of wholesale energy, natural gas, and certain other contracts, either directly or through SCS, as agent. Each participating company may be jointly and severally liable for the obligations incurred under these agreements. See Note 7 under "Fuel and Purchased Power Agreements" for additional information.

New Accounting Pronouncements

In June 2011, the Financial Accounting Standards Board (FASB) issued guidance, ASU 2011-05, *Presentation of Comprehensive Income*, requiring companies to present the total of comprehensive income, the components of net income, and the components of other comprehensive income, in a single continuous statement of comprehensive income or in two separate but consecutive statements. In October 2012, the FASB issued additional guidance, ASU 2012-04, *Technical Corrections and Improvements (ASU 2012-04)*, in which it clarified that those companies presenting consecutive statements must begin the statement of comprehensive income with net income. The Company retroactively adopted the guidance in ASU 2012-04 beginning with its financial statements for the three years ended December 31, 2012, 2011, and 2010.

Regulatory Assets and Liabilities

The Company is subject to the provisions of the FASB in accounting for the effects of rate regulation. Regulatory assets represent probable future revenues associated with certain costs that are expected to be recovered from customers through the ratemaking process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that are expected to be credited to customers through the ratemaking process.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

Regulatory assets and (liabilities) reflected in the balance sheets at December 31 relate to:

	2012	2011	Note
	<i>(in thousands)</i>		
Deferred income tax charges	\$ 46,788	\$ 44,533	(a)
Deferred income tax charges — Medicare subsidy	3,678	4,005	(b)
Asset retirement obligations	(5,793)	(5,653)	(a,i)
Other cost of removal obligations	(213,413)	(214,598)	(a)
Deferred income tax credits	(6,515)	(8,113)	(a)
Loss on reacquired debt	16,400	14,437	(c)
Vacation pay	9,238	8,973	(d,j)
Under recovered regulatory clause revenues	3,523	3,133	(e)
Over recovered regulatory clause revenues	(17,092)	(27,950)	(e)
Property damage reserve	(31,956)	(30,473)	(f)
Fuel hedging (realized and unrealized) losses	29,038	43,071	(g,j)
Fuel hedging (realized and unrealized) gains	(4,358)	(197)	(g,j)
PPA charges	137,568	94,986	(j,k)
Generation site selection/evaluation costs	1,344	20,415	(l)
Other regulatory assets	9,690	1,675	(e,j)
Environmental remediation	60,452	61,625	(h,j)
PPA credits	(7,502)	(7,536)	(j,k)
Other regulatory liabilities	(534)	(798)	(f)
Retiree benefit plans, net	141,429	116,091	(i,l)
Total regulatory assets (liabilities), net	\$ 171,985	\$ 117,626	

- (a) Asset retirement and removal assets and liabilities are recorded, deferred income tax assets are recovered, and deferred income tax liabilities are amortized over the related property lives, which may range up to 65 years. Asset retirement and removal assets and liabilities will be settled and trued up following completion of the related activities.
- (b) Recovered and amortized over periods not exceeding 14 years.
- (c) Recovered over either the remaining life of the original issue or, if refinanced, over the life of the new issue, which may range up to 40 years.
- (d) Recorded as earned by employees and recovered as paid, generally within one year. This includes both vacation and banked holiday pay.
- (e) Recorded and recovered or amortized as approved by the Florida PSC, generally within one year.
- (f) Recorded and recovered or amortized as approved by the Florida PSC.
- (g) Fuel hedging assets and liabilities are recognized over the life of the underlying hedged purchase contracts, which generally do not exceed five years. Upon final settlement, costs are recovered through the fuel cost recovery clause.
- (h) Recovered through the environmental cost recovery clause when the remediation is performed.
- (i) Recovered and amortized over the average remaining service period which may range up to 14 years. See Note 2 for additional information.
- (j) Not earning a return as offset in rate base by a corresponding asset or liability.
- (k) Recovered over the life of the PPA for periods up to 14 years.
- (l) Deferred pursuant to Florida Statute while the Company continues to evaluate certain potential new generation projects.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Note: The recovery and amortization periods for these regulatory assets and (liabilities) are as follows:

In the event that a portion of the Company's operations is no longer subject to applicable accounting rules for rate regulation, the Company would be required to write off to income or reclassify to accumulated other comprehensive income (OCI) related regulatory assets and liabilities that are not specifically recoverable through regulated rates. In addition, the Company would be required to determine if any impairment to other assets, including plant, exists and write down the assets, if impaired, to their fair values. All regulatory assets and liabilities are to be reflected in rates. See Note 3 under "Retail Regulatory Matters" for additional information.

Revenues

Wholesale capacity revenues are generally recognized on a levelized basis over the appropriate contract period. Energy and other revenues are recognized as services are provided. Unbilled revenues related to retail sales are accrued at the end of each fiscal period. Electric rates for the Company include provisions to adjust billings for fluctuations in fuel costs, the energy component of purchased power costs, and certain other costs. The Company continuously monitors the over or under recovered fuel cost balance in light of the inherent variability in fuel costs. The Company is required to notify the Florida PSC if the projected fuel cost over or under recovery is expected to exceed 10% of the projected fuel revenue applicable for the period and indicate if an adjustment to the fuel cost recovery factor is being requested. The Company has similar retail cost recovery clauses for energy conservation costs, purchased power capacity costs, and environmental compliance costs. Revenues are adjusted for differences between these actual costs and amounts billed in current regulated rates. Under or over recovered regulatory clause revenues are recorded in the balance sheets and are recovered or returned to customers through adjustments to the billing factors. Annually, the Company petitions for recovery of projected costs including any true-up amounts from prior periods, and approved rates are implemented each January. See Note 3 under "Retail Regulatory Matters" for additional information.

The Company has a diversified base of customers. No single customer or industry comprises 10% or more of revenues. For all periods presented, uncollectible accounts averaged less than 1% of revenues.

Fuel Costs

Fuel costs are expensed as the fuel is used. Fuel expense generally includes fuel transportation costs and the cost of purchased emissions allowances as they are used. Fuel expense and emissions allowance costs are recovered by the Company through the fuel cost recovery and environmental cost recovery rates, respectively, approved annually by the Florida PSC.

Income and Other Taxes

The Company uses the liability method of accounting for deferred income taxes and provides deferred income taxes for all significant income tax temporary differences. Investment tax credits utilized are deferred and amortized to income over the average life of the related property. Taxes that are collected from customers on behalf of governmental agencies to be remitted to these agencies are presented net on the statements of income.

In accordance with accounting standards related to the uncertainty in income taxes, the Company recognizes tax positions that are "more likely than not" of being sustained upon examination by the appropriate taxing authorities. See Note 5 under "Unrecognized Tax Benefits" for additional information.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Property, Plant, and Equipment

Property, plant, and equipment is stated at original cost less any regulatory disallowances and impairments. Original cost includes: materials; labor; minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the interest capitalized and cost of equity funds used during construction.

The Company's property, plant, and equipment in service consisted of the following at December 31:

	2012	2011
	<i>(in thousands)</i>	
Generation	\$ 2,598,773	\$ 2,283,494
Transmission	429,341	368,542
Distribution	1,069,065	1,030,546
General	161,379	161,322
Plant acquisition adjustment	2,286	2,542
Total plant in service	\$ 4,260,844	\$ 3,846,446

The cost of replacements of property, exclusive of minor items of property, is capitalized. The cost of maintenance, repairs, and replacement of minor items of property is charged to other operations and maintenance expense as incurred or performed.

Depreciation and Amortization

Depreciation of the original cost of utility plant in service is provided primarily by using composite straight-line rates, which approximated 3.6% in 2012, 3.5% in 2011, and 3.5% in 2010. Depreciation studies are conducted periodically to update the composite rates. These studies are approved by the Florida PSC and the FERC. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its original cost, together with the cost of removal, less salvage, is charged to accumulated depreciation. For other property dispositions, the applicable cost and accumulated depreciation are removed from the balance sheet accounts, and a gain or loss is recognized. Minor items of property included in the original cost of the plant are retired when the related property unit is retired.

Asset Retirement Obligations and Other Costs of Removal

Asset retirement obligations are computed as the present value of the ultimate costs for an asset's future retirement and are recorded in the period in which the liability is incurred. The costs are capitalized as part of the related long-lived asset and depreciated over the asset's useful life. The Company has received an order from the Florida PSC allowing the continued accrual of other future retirement costs for long-lived assets that the Company does not have a legal obligation to retire. Accordingly, the accumulated removal costs for these obligations are reflected in the balance sheets as a regulatory liability.

The liability for asset retirement obligations primarily relates to the Company's combustion turbines at its Pea Ridge facility, various landfill sites, a barge unloading dock, asbestos removal, ash ponds, and disposal of polychlorinated biphenyls in certain transformers. The Company also has identified retirement obligations related to certain transmission and distribution facilities, certain wireless communication towers, and certain structures authorized by the U.S. Army Corps of Engineers. However, liabilities for the removal of these assets have not been recorded because the range of time over which the Company may settle these obligations is unknown and cannot be reasonably estimated. The Company will continue to recognize in the statements of income allowed removal costs in accordance with its regulatory treatment. Any differences between costs recognized in accordance with accounting standards related to asset retirement and environmental obligations and those reflected in rates are recognized as either a regulatory asset or liability, as ordered by the Florida PSC, and are reflected in the balance sheets.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Details of the asset retirement obligations included in the balance sheets are as follows:

	2012	2011
	<i>(in thousands)</i>	
Balance at beginning of year	\$ 10,729	\$ 11,470
Liabilities incurred	—	106
Liabilities settled	(107)	(1,050)
Accretion	507	545
Cash flow revisions	4,926	(342)
Balance at end of year	\$ 16,055	\$ 10,729

Allowance for Funds Used During Construction

In accordance with regulatory treatment, the Company records allowance for funds used during construction (AFUDC), which represents the estimated debt and equity costs of capital funds that are necessary to finance the construction of new regulated facilities. While cash is not realized currently from such allowance, AFUDC increases the revenue requirement over the service life of the plant through a higher rate base and higher depreciation. The equity component of AFUDC is not included in calculating taxable income. The average annual AFUDC rate was 6.72% for the year 2012. The average annual AFUDC rate was 7.65% for both 2011 and 2010. AFUDC, net of income taxes, as a percentage of net income after dividends on preference stock was 5.36%, 11.75%, and 7.39% for 2012, 2011, and 2010, respectively.

Impairment of Long-Lived Assets and Intangibles

The Company evaluates long-lived assets for impairment when events or changes in circumstances indicate that the carrying value of such assets may not be recoverable. The determination of whether an impairment has occurred is based on either a specific regulatory disallowance or an estimate of undiscounted future cash flows attributable to the assets, as compared with the carrying value of the assets. If an impairment has occurred, the amount of the impairment recognized is determined by either the amount of regulatory disallowance or by estimating the fair value of the assets and recording a loss if the carrying value is greater

than the fair value. For assets identified as held for sale, the carrying value is compared to the estimated fair value less the cost to sell in order to determine if an impairment loss is required. Until the assets are disposed of, their estimated fair value is re-evaluated when circumstances or events change.

Property Damage Reserve

The Company accrues for the cost of repairing damages from major storms and other uninsured property damages, including uninsured damages to transmission and distribution facilities, generation facilities, and other property. The costs of such damage are charged to the reserve. The Florida PSC approved annual accrual to the property damage reserve is \$3.5 million, with a target level for the reserve between \$48.0 million and \$55.0 million. The Florida PSC also authorized the Company to make additional accruals above the \$3.5 million at the Company's discretion. The Company accrued total expenses of \$3.5 million in each of 2012, 2011, and 2010. As of December 31, 2012 and 2011, the balance in the Company's property damage reserve totaled approximately \$32.0 million and \$30.5 million, respectively, which is included in deferred liabilities in the balance sheets.

When the property damage reserve is inadequate to cover the cost of major storms, the Florida PSC can authorize a storm cost recovery surcharge to be applied to customer bills. Such a surcharge was authorized in 2005 after Hurricane Ivan in 2004 and was extended by a 2006 Florida PSC order approving a stipulation to address costs incurred as a result of Hurricanes Dennis and Katrina in 2005. Under the 2006 Florida PSC order, if the Company incurs cumulative costs for storm recovery activities in excess of \$10 million during any calendar year, the Company would be permitted to file a streamlined formal request for an interim surcharge. Any interim surcharge would provide for the recovery, subject to refund, of up to 80% of the claimed costs for storm recovery activities. The Company would then petition the Florida PSC for full recovery through a final or non-interim surcharge or other cost recovery mechanism. After the effective date of new base rates, the Company will retain the right to request relief on an expedited basis from the Florida PSC without the thresholds set forth in the stipulation.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Injuries and Damages Reserve

The Company is subject to claims and lawsuits arising in the ordinary course of business. As permitted by the Florida PSC, the Company accrues for the uninsured costs of injuries and damages by charges to income amounting to \$1.6 million annually. The Florida PSC has also given the Company the flexibility to increase its annual accrual above \$1.6 million to the extent the balance in the reserve does not exceed \$2 million and to defer expense recognition of liabilities greater than the balance in the reserve. The cost of settling claims is charged to the reserve. The injuries and damages reserve was \$3.1 million and \$2.7 million at December 31, 2012 and 2011, respectively. For 2012, \$1.6 million and \$1.5 million are included in current liabilities and deferred credits and other liabilities in the balance sheets, respectively. For 2011, \$1.6 million and \$1.1 million are included in current liabilities and deferred credits and other liabilities in the balance sheets, respectively. There were no liabilities in excess of the reserve balance at December 31, 2012 and 2011.

Cash and Cash Equivalents

For purposes of the financial statements, temporary cash investments are considered cash equivalents. Temporary cash investments are securities with original maturities of 90 days or less.

Materials and Supplies

Generally, materials and supplies include the average cost of transmission, distribution, and generating plant materials. Materials are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, at weighted average cost when installed.

Fuel Inventory

Fuel inventory includes the average cost of oil, natural gas, coal, transportation, and emissions allowances. Fuel is charged to inventory when purchased and then expensed, at weighted average cost, as used. Fuel expense and emissions allowance costs are recovered by the Company through the fuel cost recovery and environmental cost recovery rates, respectively, approved annually by the Florida PSC. Emissions allowances granted by the Environmental Protection Agency (EPA) are included in inventory at zero cost.

Financial Instruments

The Company uses derivative financial instruments to limit exposure to fluctuations in interest rates, the prices of certain fuel purchases, and electricity purchases and sales. All derivative financial instruments are recognized as either assets or liabilities (included in "Other" or shown separately as "Risk Management Activities") and are measured at fair value. See Note 9 for additional information. Substantially all of the Company's bulk energy purchases and sales contracts that meet the definition of a derivative are excluded from fair value accounting requirements because they qualify for the "normal" scope exception, and are accounted for under the accrual method. Other derivative contracts qualify as cash flow hedges of anticipated transactions or are recoverable through the Florida PSC approved fuel hedging program. This results in the deferral of related gains and losses in OCI or regulatory assets and liabilities, respectively, until the hedged transactions occur. Any ineffectiveness arising from cash flow hedges is recognized currently in net income. Other derivative contracts are marked to market through current period income and are recorded on a net basis in the statements of income. See Note 10 for additional information.

The Company does not offset fair value amounts recognized for multiple derivative instruments executed with the same counterparty under a master netting arrangement. Additionally, the Company had no outstanding collateral repayment obligations or rights to reclaim collateral arising from derivative instruments recognized at December 31, 2012.

The Company is exposed to losses related to financial instruments in the event of counterparties' nonperformance. The Company has established controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk.

Comprehensive Income

The objective of comprehensive income is to report a measure of all changes in common stock equity of an enterprise that result from transactions and other economic events of the period other than transactions with owners. Comprehensive income consists of net

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

income, changes in the fair value of qualifying cash flow hedges, and reclassifications for amounts included in net income.

2. RETIREMENT BENEFITS

The Company has a defined benefit, trustee, pension plan covering substantially all employees. This qualified pension plan is funded in accordance with requirements of the Employee Retirement Income Security Act of 1974, as amended (ERISA). In December 2012, the Company contributed \$13.4 million to the qualified pension plan. No mandatory contributions to the qualified pension plan are anticipated for the year ending December 31, 2013. The Company also provides certain defined benefit pension plans for a selected group of management and highly compensated employees. Benefits under these non-qualified pension plans are funded on a cash basis. In addition, the Company provides certain medical care and life insurance benefits for retired employees through other postretirement benefit plans. The Company funds its other postretirement trusts to the extent required by the FERC. For the year ending December 31, 2013, no other postretirement trust contributions are expected.

Actuarial Assumptions

The weighted average rates assumed in the actuarial calculations used to determine both the benefit obligations as of the measurement date and the net periodic costs for the pension and other postretirement benefit plans for the following year are presented below. Net periodic benefit costs were calculated in 2009 for the 2010 plan year using discount rates for the pension plans and the other postretirement benefit plans of 5.93% and 5.84%, respectively, and an annual salary increase of 4.18%.

	2012	2011	2010
Discount rate:			
Pension plans	4.27%	4.98%	5.53%
Other postretirement benefit plans	4.06	4.88	5.41
Annual salary increase	3.59	3.84	3.84
Long-term return on plan assets:			
Pension plans	8.20	8.45	8.45
Other postretirement benefit plans	8.02	8.11	8.18

The Company estimates the expected rate of return on pension plan and other postretirement benefit plan assets using a financial model to project the expected return on each current investment portfolio. The analysis projects an expected rate of return on each of seven different asset classes in order to arrive at the expected return on the entire portfolio relying on each trust's target asset allocation and reasonable capital market assumptions. The financial model is based on four key inputs: anticipated returns by asset class (based in part on historical returns), each trust's target asset allocation, an anticipated inflation rate, and the projected impact of a periodic rebalancing of each trust's portfolio.

An additional assumption used in measuring the accumulated other postretirement benefit obligations (APBO) is the weighted average medical care cost trend rate. The weighted average medical care cost trend rates used in measuring the APBO as of December 31, 2012 were as follows:

	Initial Cost Trend Rate	Ultimate Cost Trend Rate	Year That Ultimate Rate Is Reached
Pre-65	8.00%	5.00%	2020
Post-65 medical	6.00	5.00	2020
Post-65 prescription	6.00	5.00	2020

An annual increase or decrease in the assumed medical care cost trend rate of 1% would affect the APBO and the service and interest cost components at December 31, 2012 as follows:

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

	1 Percent Increase	1 Percent Decrease
	<i>(in thousands)</i>	
Benefit obligation	\$ 3,399	\$ (2,897)
Service and interest costs	198	(169)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Pension Plans

The total accumulated benefit obligation for the pension plans was \$371 million at December 31, 2012 and \$321 million at December 31, 2011. Changes in the projected benefit obligations and the fair value of plan assets during the plan years ended December 31, 2012 and 2011 were as follows:

	2012	2011
<i>(in thousands)</i>		
Change in benefit obligation		
Benefit obligation at beginning of year	\$ 352,834	\$ 316,286
Service cost	9,101	8,431
Interest cost	17,199	17,074
Benefits paid	(14,046)	(13,807)
Plan amendments	426	—
Actuarial loss	47,987	24,850
Balance at end of year	413,501	352,834
Change in plan assets		
Fair value of plan assets at beginning of year	304,324	307,828
Actual return on plan assets	45,762	9,552
Employer contributions	14,220	751
Benefits paid	(14,046)	(13,807)
Fair value of plan assets at end of year	350,260	304,324
Accrued liability	\$ (63,241)	\$ (48,510)

At December 31, 2012, the projected benefit obligations for the qualified and non-qualified pension plans were \$393 million and \$20 million, respectively. All pension plan assets are related to the qualified pension plan.

Amounts recognized in the balance sheets at December 31, 2012 and 2011 related to the Company's pension plans consist of the following:

	2012	2011
<i>(in thousands)</i>		
Other regulatory assets	\$ 139,261	\$ 115,853
Current liabilities, other	(855)	(794)
Employee benefit obligations	(62,386)	(47,716)

Presented below are the amounts included in regulatory assets at December 31, 2012 and 2011 related to the defined benefit pension plans that had not yet been recognized in net periodic pension cost along with the estimated amortization of such amounts for 2013.

	2012	2011	Estimated Amortization in 2013
<i>(in thousands)</i>			
Prior service cost	\$ 5,565	\$ 6,402	\$ 1,164
Net (gain) loss	133,696	109,451	8,385
Other regulatory assets	\$ 139,261	\$ 115,853	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The changes in the balance of regulatory assets related to the defined benefit pension plans for the years ended December 31, 2012 and 2011 are presented in the following table:

	Regulatory Assets
	<i>(in thousands)</i>
Balance at December 31, 2010	\$ 75,096
Net (gain) loss	42,531
Change in prior service costs	—
Reclassification adjustments:	
Amortization of prior service costs	(1,262)
Amortization of net gain (loss)	(512)
Total reclassification adjustments	(1,774)
Total change	40,757
Balance at December 31, 2011	\$ 115,853
Net (gain) loss	28,157
Change in prior service costs	426
Reclassification adjustments:	
Amortization of prior service costs	(1,262)
Amortization of net gain (loss)	(3,913)
Total reclassification adjustments	(5,175)
Total change	23,408
Balance at December 31, 2012	\$ 139,261

Components of net periodic pension cost were as follows:

	2012	2011	2010
	<i>(in thousands)</i>		
Service cost	\$ 9,101	\$ 8,431	\$ 7,853
Interest cost	17,199	17,074	17,305
Expected return on plan assets	(25,932)	(27,232)	(24,695)
Recognized net (gain) loss	3,913	512	398
Net amortization	1,262	1,262	1,302
Net periodic pension cost	\$ 5,543	\$ 47	\$ 2,163

Net periodic pension cost is the sum of service cost, interest cost, and other costs netted against the expected return on plan assets. The expected return on plan assets is determined by multiplying the expected rate of return on plan assets and the market-related value of plan assets. In determining the market-related value of plan assets, the Company has elected to amortize changes in the market value of all plan assets over five years rather than recognize the changes immediately. As a result, the accounting value of plan assets that is used to calculate the expected return on plan assets differs from the current fair value of the plan assets.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Future benefit payments reflect expected future service and are estimated based on assumptions used to measure the projected benefit obligation for the pension plans. At December 31, 2012, estimated benefit payments were as follows:

Benefit Payments	
<i>(in thousands)</i>	
2013	\$ 15,767
2014	16,606
2015	17,427
2016	18,272
2017	19,383
2018 to 2022	113,108

Other Postretirement Benefits

Changes in the APBO and in the fair value of plan assets during the plan years ended December 31, 2012 and 2011 were as follows:

	2012	2011
<i>(in thousands)</i>		
Change in benefit obligation		
Benefit obligation at beginning of year	\$ 70,923	\$ 69,617
Service cost	1,167	1,132
Interest cost	3,367	3,658
Benefits paid	(3,854)	(4,189)
Actuarial loss	3,468	292
Plan amendments	—	—
Retiree drug subsidy	324	413
Balance at end of year	75,395	70,923
Change in plan assets		
Fair value of plan assets at beginning of year	14,978	15,697
Actual return on plan assets	2,131	514
Employer contributions	2,648	2,543
Benefits paid	(3,530)	(3,776)
Fair value of plan assets at end of year	16,227	14,978
Accrued liability	\$ (59,168)	\$ (55,945)

Amounts recognized in the balance sheets at December 31, 2012 and 2011 related to the Company's other postretirement benefit plans consist of the following:

	2012	2011
<i>(in thousands)</i>		
Regulatory assets	\$ 2,169	\$ 239
Current liabilities, other	(661)	(624)
Employee benefit obligations	(58,507)	(55,321)

Presented below are the amounts included in regulatory assets at December 31, 2012 and 2011 related to the other postretirement benefit plans that had not yet been recognized in net periodic other postretirement benefit cost along with the estimated amortization of such amounts for 2013.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

	2012	2011	Estimated Amortization in 2013
	<i>(in thousands)</i>		
Prior service cost	\$ 324	\$ 510	\$ 186
Net (gain) loss	1,845	(464)	—
Transition obligation	—	193	—
Regulatory assets (liabilities)	\$ 2,169	\$ 239	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The changes in the balance of regulatory assets and regulatory liabilities related to the other postretirement benefit plans for the plan years ended December 31, 2012 and 2011 are presented in the following table:

	Regulatory Assets	Regulatory Liabilities
<i>(in thousands)</i>		
Balance at December 31, 2010	\$ —	\$ (166)
Net (gain) loss	635	166
Change in prior service costs/transition obligation	—	—
Reclassification adjustments:		
Amortization of transition obligation	(257)	—
Amortization of prior service costs	(186)	—
Amortization of net gain (loss)	47	—
Total reclassification adjustments	(396)	—
Total change	239	166
Balance at December 31, 2011	\$ 239	\$ —
Net (gain) loss	2,309	—
Change in prior service costs/transition obligation	—	—
Reclassification adjustments:		
Amortization of transition obligation	(193)	—
Amortization of prior service costs	(186)	—
Amortization of net gain (loss)	—	—
Total reclassification adjustments	(379)	—
Total change	1,930	—
Balance at December 31, 2012	\$ 2,169	\$ —

Components of the other postretirement benefit plans' net periodic cost were as follows:

	2012	2011	2010
<i>(in thousands)</i>			
Service cost	\$ 1,167	\$ 1,132	\$ 1,304
Interest cost	3,367	3,658	4,121
Expected return on plan assets	(1,311)	(1,445)	(1,481)
Net amortization	379	396	406
Net postretirement cost	\$ 3,602	\$ 3,741	\$ 4,350

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Future benefit payments, including prescription drug benefits, reflect expected future service and are estimated based on assumptions used to measure the APBO for the other postretirement benefit plans. Estimated benefit payments are reduced by drug subsidy receipts expected as a result of the Medicare Prescription Drug, Improvement, and Modernization Act of 2003 as follows:

	Benefit Payments	Subsidy Receipts	Total
	<i>(in thousands)</i>		
2013	\$ 4,473	\$ (488)	\$ 3,985
2014	4,707	(537)	4,170
2015	4,903	(589)	4,314
2016	5,117	(643)	4,474
2017	5,211	(705)	4,506
2018 to 2022	26,913	(3,804)	23,109

Benefit Plan Assets

Pension plan and other postretirement benefit plan assets are managed and invested in accordance with all applicable requirements, including ERISA and the Internal Revenue Code of 1986, as amended (Internal Revenue Code). The Company's investment policies for both the pension plan and the other postretirement benefit plans cover a diversified mix of assets, including equity and fixed income securities, real estate, and private equity. Derivative instruments are used primarily to gain efficient exposure to the various asset classes and as hedging tools. The Company minimizes the risk of large losses primarily through diversification but also monitors and manages other aspects of risk.

The composition of the Company's pension plan and other postretirement benefit plan assets as of December 31, 2012 and 2011, along with the targeted mix of assets for each plan, is presented below:

	Target	2012	2011
Pension plan assets:			
Domestic equity	26%	28%	29%
International equity	25	24	25
Fixed income	23	27	23
Special situations	3	1	—
Real estate investments	14	13	14
Private equity	9	7	9
Total	100%	100%	100%
Other postretirement benefit plan assets:			
Domestic equity	25%	27%	28%
International equity	24	23	24
Domestic fixed income	25	29	26
Special situations	3	1	—
Real estate investments	14	13	13
Private equity	9	7	9
Total	100%	100%	100%

The investment strategy for plan assets related to the Company's qualified pension plan is to be broadly diversified across major asset classes. The asset allocation is established after consideration of various factors that affect the assets and liabilities of the pension plan

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

including, but not limited to, historical and expected returns, volatility, correlations of asset classes, the current level of assets and liabilities, and the assumed growth in assets and liabilities. Because a significant portion of the liability of the pension plan is long-term in nature, the assets are invested consistent with long-term investment expectations for return and risk. To manage the actual asset class exposures relative to the target asset allocation, the Company employs a formal rebalancing program. As additional risk management, external investment managers and service providers are subject to written guidelines to ensure appropriate and prudent investment practices.

Investment Strategies

Detailed below is a description of the investment strategies for each major asset category for the pension and other postretirement benefit plans disclosed above:

- **Domestic equity.** A mix of large and small capitalization stocks with generally an equal distribution of value and growth attributes, managed both actively and through passive index approaches.
- **International equity.** A mix of growth stocks and value stocks with both developed and emerging market exposure, managed both actively and through passive index approaches.
- **Fixed income.** A mix of domestic and international bonds.
- **Special situations.** Investments in opportunistic strategies with the objective of diversifying and enhancing returns and exploiting short-term inefficiencies as well as investments in promising new strategies of a longer-term nature.
- **Real estate investments.** Investments in traditional private market, equity-oriented investments in real properties (indirectly through pooled funds or partnerships) and in publicly traded real estate securities.
- **Private equity.** Investments in private partnerships that invest in private or public securities typically through privately-negotiated and/or structured transactions, including leveraged buyouts, venture capital, and distressed debt.

Benefit Plan Asset Fair Values

Following are the fair value measurements for the pension plan and the other postretirement benefit plan assets as of December 31, 2012 and 2011. The fair values presented are prepared in accordance with GAAP. For purposes of determining the fair value of the pension plan and other postretirement benefit plan assets and the appropriate level designation, management relies on information provided by the plan's trustee. This information is reviewed and evaluated by management with changes made to the trustee information as appropriate.

Valuation methods of the primary fair value measurements disclosed in the following tables are as follows:

- **Investments in equity securities:** Investments in equity securities such as common stocks, American depositary receipts, and real estate investment trusts that trade on a public exchange are classified as Level 1 investments and are valued at the closing price in the active market. Equity investments with unpublished prices (i.e. pooled funds) are valued as Level 2, when the underlying holdings used to value the investment are comprised of Level 1 or Level 2 equity securities.
- **Investments in fixed income securities:** Investments in fixed income securities are generally classified as Level 2 investments and are valued based on prices reported in the market place. Additionally, the value of fixed income securities takes into consideration certain items such as broker quotes, spreads, yield curves, interest rates, and discount rates that apply to the term of a specific instrument.
- **Investments in private equity and real estate:** Investments in private equity and real estate are generally classified as Level 3 as the underlying assets typically do not have observable inputs. The fund manager values the assets using various inputs and techniques depending on the nature of the underlying investments. In the case of private equity, techniques may include purchase multiples for comparable transactions, comparable public company trading multiples, and discounted cash flow analysis. Real estate managers

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

generally use prevailing market capitalization rates, recent sales of comparable investments, and independent third-party appraisals to value underlying real estate investments. The fair value of partnerships is determined by aggregating the value of the underlying assets.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

The fair values of pension plan assets as of December 31, 2012 and 2011 are presented below. These fair value measurements exclude cash, receivables related to investment income, pending investments sales, and payables related to pending investment purchases. Assets that are considered special situations investments, primarily real estate investments and private equities, are presented in the tables below based on the nature of the investment.

Fair Value Measurements Using

Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs
--	--	---------------------------------------

As of December 31, 2012:	(Level 1)	(Level 2)	(Level 3)	Total
	<i>(in thousands)</i>			
Assets:				
Domestic equity*	\$ 51,215	\$ 29,499	\$ —	\$ 80,714
International equity*	40,166	43,120	—	83,286
Fixed income:				
U.S. Treasury, government, and agency bonds	—	22,724	—	22,724
Mortgage- and asset-backed securities	—	5,594	—	5,594
Corporate bonds	—	38,534	139	38,673
Pooled funds	—	17,581	—	17,581
Cash equivalents and other	208	24,148	—	24,356
Real estate investments	11,362	—	37,039	48,401
Private equity	—	—	26,129	26,129
Total	\$ 102,951	\$ 181,200	\$ 63,307	\$ 347,458

* Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

As of December 31, 2011:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Unobservable Inputs	
	(Level 1)	(Level 2)	(Level 3)	
	<i>(in thousands)</i>			
Assets:				
Domestic equity*	\$ 51,686	\$ 23,857	\$ —	\$ 75,543
International equity*	53,130	15,223	—	68,353
Fixed income:				
U.S. Treasury, government, and agency bonds	—	19,375	—	19,375
Mortgage- and asset-backed securities	—	6,047	—	6,047
Corporate bonds	—	37,274	120	37,394
Pooled funds	—	16,998	—	16,998
Cash equivalents and other	30	6,228	—	6,258
Real estate investments	9,838	—	34,989	44,827
Private equity	—	—	26,053	26,053
Total	\$ 114,686	\$ 125,002	\$ 61,162	\$ 300,848

* Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Changes in the fair value measurement of the Level 3 items in the pension plan assets valued using significant unobservable inputs for the years ended December 31, 2012 and 2011 were as follows:

	2012		2011	
	Real Estate Investments	Private Equity	Real Estate Investments	Private Equity
<i>(in thousands)</i>				
Beginning balance	\$ 34,989	\$ 26,053	\$ 30,355	\$ 28,727
Actual return on investments:				
Related to investments held at year end	1,918	44	3,021	(538)
Related to investments sold during the year	132	1,396	896	1,941
Total return on investments	2,050	1,440	3,917	1,403
Purchases, sales, and settlements	—	(1,364)	717	(4,077)
Transfers into/out of Level 3	—	—	—	—
Ending balance	\$ 37,039	\$ 26,129	\$ 34,989	\$ 26,053

The fair values of other postretirement benefit plan assets as of December 31, 2012 and 2011 are presented below. These fair value measurements exclude cash, receivables related to investment income, pending investments sales, and payables related to pending investment purchases. Assets that are considered special situations investments, primarily real estate investments and private equities, are presented in the tables below based on the nature of the investment.

	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
<i>(in thousands)</i>				
As of December 31, 2012:				
Assets:				
Domestic equity*	\$ 2,290	\$ 1,319	\$ —	\$ 3,609
International equity*	1,795	1,928	—	3,723
Fixed income:				
U.S. Treasury, government, and agency bonds	—	1,016	—	1,016
Mortgage- and asset-backed securities	—	250	—	250
Corporate bonds	—	1,722	6	1,728
Pooled funds	—	1,298	—	1,298
Cash equivalents and other	9	1,078	—	1,087
Real estate investments	508	—	1,667	2,175
Private equity	—	15	1,155	1,170
Total	\$ 4,602	\$ 8,626	\$ 2,828	\$ 16,056

* Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

As of December 31, 2011:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
<i>(in thousands)</i>				
Assets:				
Domestic equity*	\$ 2,445	\$ 1,128	\$ —	\$ 3,573
International equity*	2,511	719	—	3,230
Fixed income:				
U.S. Treasury, government, and agency bonds	—	918	—	918
Mortgage- and asset-backed securities	—	286	—	286
Corporate bonds	—	1,761	—	1,761
Pooled funds	—	1,328	—	1,328
Cash equivalents and other	1	295	—	296
Real estate investments	466	—	1,657	2,123
Private equity	—	—	1,232	1,232
Total	\$ 5,423	\$ 6,435	\$ 2,889	\$ 14,747

* Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Changes in the fair value measurement of the Level 3 items in the other postretirement benefit plan assets valued using significant unobservable inputs for the years ended December 31, 2012 and 2011 were as follows:

	2012		2011	
	Real Estate Investments	Private Equity	Real Estate Investments	Private Equity
<i>(in thousands)</i>				
Beginning balance	\$ 1,657	\$ 1,232	\$ 1,452	\$ 1,375
Actual return on investments:				
Related to investments held at year end	107	(1)	129	(26)
Related to investments sold during the year	6	80	42	77
Total return on investments	113	79	171	51
Purchases, sales, and settlements	(103)	(156)	34	(194)
Transfers into/out of Level 3	—	—	—	—
Ending balance	\$ 1,667	\$ 1,155	\$ 1,657	\$ 1,232

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Employee Savings Plan

The Company also sponsors a 401(k) defined contribution plan covering substantially all employees. The Company provides an 85% matching contribution on up to 6% of an employee's base salary. Total matching contributions made to the plan for 2012, 2011, and 2010 were \$4.0 million, \$3.7 million, and \$3.6 million, respectively.

3. CONTINGENCIES AND REGULATORY MATTERS

General Litigation Matters

The Company is subject to certain claims and legal actions arising in the ordinary course of business. In addition, the Company's business activities are subject to extensive governmental regulation related to public health and the environment, such as regulation of air emissions and water discharges. Litigation over environmental issues and claims of various types, including property damage, personal injury, common law nuisance, and citizen enforcement of environmental requirements such as air quality and water standards, has increased generally throughout the U.S. In particular, personal injury, property damage, and other claims for damages alleged to have been caused by carbon dioxide and other emissions, coal combustion byproducts, and alleged exposure to hazardous materials, and/or requests for injunctive relief in connection with such matters, have become more frequent. The ultimate outcome of such pending or potential litigation against the Company cannot be predicted at this time; however, for current proceedings not specifically reported herein, management does not anticipate that the ultimate liabilities, if any, arising from such current proceedings would have a material effect on the Company's financial statements.

Environmental Matters

New Source Review Actions

In 1999, the EPA brought a civil action in the U.S. District Court for the Northern District of Georgia against certain Southern Company subsidiaries, including Alabama Power and Georgia Power, alleging that these subsidiaries had violated the New Source Review (NSR) provisions of the Clean Air Act and related state laws at certain coal-fired generating facilities. The EPA alleged NSR violations at five coal-fired generating facilities operated by Alabama Power and three coal-fired generating facilities operated by Georgia Power, including a unit co-owned by the Company. The civil action sought penalties and injunctive relief, including an order requiring installation of the best available control technology at the affected units. These actions were filed concurrently with the issuance of notices of violation of the NSR provisions to the Company with respect to the Company's Plant Crist. The case against Georgia Power (including claims related to the unit co-owned by the Company) was administratively closed in 2001 and has not been reopened. After Alabama Power was dismissed from the original action, the EPA filed a separate action in 2001 against Alabama Power in the U.S. District Court for the Northern District of Alabama.

The Company believes it complied with applicable laws and regulations in effect at the time the work in question took place. The Clean Air Act authorizes maximum civil penalties of \$25,000 to \$37,500 per day, per violation, depending on the date of the alleged violation. An adverse outcome could require substantial capital expenditures that cannot be determined at this time and could possibly require payment of substantial penalties. Such expenditures could affect future results of operations, cash flows, and financial condition if such costs are not recovered through regulated rates. The ultimate outcome of this matter cannot be determined at this time.

Climate Change Litigation

Kivalina Case

In 2008, the Native Village of Kivalina and the City of Kivalina filed a lawsuit in the U.S. District Court for the Northern District of California against several electric utilities (including Southern Company), several oil companies, and a coal company. The plaintiffs allege that the village is being destroyed by erosion allegedly caused by global warming that the plaintiffs attribute to emissions of greenhouse gases by the defendants. The plaintiffs assert claims for public and private nuisance and contend that some of the defendants (including Southern Company) acted in concert and are therefore jointly and severally liable for the plaintiffs' damages. The suit seeks damages for lost property values and for the cost of relocating the village, which is alleged to be \$95 million to \$400 million. In 2009, the U.S. District Court for the Northern District of California granted the defendants' motions to dismiss the case. On September 21, 2012, the U.S. Court of Appeals for the Ninth Circuit upheld the U.S. District Court for the Northern District of California's dismissal of the case. On November 27, 2012, the U.S. Court of Appeals for the Ninth Circuit denied the plaintiffs' request for review of the decision. On February 25, 2013, the plaintiffs filed a petition for writ of certiorari with the U.S. Supreme Court.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Southern Company believes that these claims are without merit. While Southern Company believes the likelihood of loss is remote based on existing case law, it is not possible to predict with certainty whether the Company will incur any liability in connection with this matter. The ultimate outcome of this matter cannot be determined at this time.

Hurricane Katrina Case

In 2005, immediately following Hurricane Katrina, a lawsuit was filed in the U.S. District Court for the Southern District of Mississippi by Ned Comer on behalf of Mississippi residents seeking recovery for property damage and personal injuries caused by Hurricane Katrina. In 2006, the plaintiffs amended the complaint to include Southern Company and many other electric utilities, oil companies, chemical companies, and coal producers. The plaintiffs allege that the defendants contributed to climate change, which contributed to the intensity of Hurricane Katrina. In 2007, the U.S. District Court for the Southern District of Mississippi dismissed the case. On appeal to the U.S. Court of Appeals for the Fifth Circuit, a three-judge panel reversed the U.S. District Court for the Southern District of Mississippi, holding that the case could proceed, but on rehearing, the full U.S. Court of Appeals for the Fifth Circuit dismissed the plaintiffs' appeal, resulting in reinstatement of the decision of the U.S. District Court for the Southern District of Mississippi in favor of the defendants. In May 2011, the plaintiffs filed an amended version of their class action complaint, arguing that the earlier dismissal was on procedural grounds and under Mississippi law the plaintiffs have a right to re-file. The amended complaint was also filed against numerous chemical, coal, oil, and utility companies, including the Company. On March 20, 2012, the U.S. District Court for the Southern District of Mississippi dismissed the plaintiffs' amended complaint. On April 16, 2012, the plaintiffs appealed the case to the U.S. Court of Appeals for the Fifth Circuit. The Company believes that these claims are without merit. While the Company believes the likelihood of loss is remote based on existing case law, it is not possible to predict with certainty whether the Company will incur any liability in connection with this matter. The ultimate outcome of this matter cannot be determined at this time.

Environmental Remediation

The Company must comply with environmental laws and regulations that cover the handling and disposal of waste and releases of hazardous substances. Under these various laws and regulations, the Company may also incur substantial costs to clean up properties. The Company received authority from the Florida PSC to recover approved environmental compliance costs through the environmental cost recovery clause. The Florida PSC reviews costs and adjusts rates up or down annually.

The Company recognizes a liability for environmental remediation costs only when it determines a loss is probable. At December 31, 2012, the Company's environmental remediation liability included estimated costs of environmental remediation projects of approximately \$60.5 million. For 2012, approximately \$2.6 million was included in under recovered regulatory clause revenues and other current liabilities, and approximately \$57.9 million was included in other regulatory assets, deferred and other deferred credits and liabilities. These estimated costs relate to site closure criteria by the Florida Department of Environmental Protection (FDEP) for potential impacts to soil and groundwater from herbicide applications at the Company's substations. The schedule for completion of the remediation projects will be subject to FDEP approval. The projects have been approved by the Florida PSC for recovery through the Company's environmental cost recovery clause; therefore, there was no impact on net income as a result of these liabilities.

The final outcome of these matters cannot be determined at this time. However, based on the currently known conditions at these sites and the nature and extent of activities relating to these sites, the Company does not believe that additional liabilities, if any, at these sites would be material to the Company's financial statements.

Retail Regulatory Matters

The Company's rates and charges for service to retail customers are subject to the regulatory oversight of the Florida PSC. The Company's rates are a combination of base rates and several separate cost recovery clauses for specific categories of costs. These separate cost recovery clauses address such items as fuel and purchased energy costs, purchased power capacity costs, energy conservation and demand side management programs, and the costs of compliance with environmental laws and regulations. Costs not addressed through one of the specific cost recovery clauses are recovered through the Company's base rates.

Retail Base Rate Case

On March 12, 2012, the Florida PSC approved an increase in retail base rates and charges of \$64 million effective April 11, 2012. The amount of the increase includes the previously approved \$38.5 million interim retail rate increase implemented in September 2011.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The Florida PSC's decision on the amount of the increase also included a determination that none of the base rate revenues collected on an interim basis would be refunded. The Company's authorized retail ROE is a range of 9.25% to 11.25% with new retail base rates set at the midpoint retail ROE of 10.25% . In addition, the Florida PSC also approved a step increase to the Company's retail base rates and charges of \$4 million effective in January 2013.

Cost Recovery Clauses

On November 5, 2012, the Florida PSC approved the Company's annual rate clause requests for its fuel, purchased power capacity, conservation, and environmental compliance cost recovery factors for 2013. The net effect of the approved changes is a 1.9% rate increase for residential customers using 1,000 KWHs per month.

Revenues for all cost recovery clauses, as recorded on the financial statements, are adjusted for differences in actual recoverable costs and amounts billed in current regulated rates. Accordingly, changes in the billing factor for fuel and purchased power will have no significant effect on the Company's revenues or net income, but will affect annual cash flow. The recovery provisions for environmental compliance and energy conservation include related expenses and a return on net average investment.

Fuel Cost Recovery

The Company has established fuel cost recovery rates as approved by the Florida PSC. If, at any time during the year, the projected year-end fuel cost over or under recovery balance exceeds 10% of the projected fuel revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the fuel cost recovery factor is being requested. On February 14, 2012, the Florida PSC approved a reduction to the fuel cost recovery factors starting in March 2012. The effect of the approved change was a 2.7% decrease for residential customers using 1,000 KWHs per month. On June 19, 2012, the Florida PSC approved an additional decrease in the Company's fuel rates lowering the 1,000 KWH residential bill 7.8% to reduce annual billings by approximately \$58.8 million effective July 2, 2012.

The increase in the fuel cost over recovered balance during 2012 was primarily due to lower than expected fuel costs and purchased power energy expenses. At December 31, 2012 and 2011 , the over recovered fuel balance was approximately \$17.1 million and \$9.9 million , respectively, which is included in other regulatory liabilities, current in the balance sheets.

Purchased Power Capacity Recovery

The Company has established purchased power capacity recovery cost rates as approved by the Florida PSC. If the projected year-end purchased power capacity cost over or under recovery balance exceeds 10% of the projected purchased power capacity revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the purchased power capacity cost recovery factor is being requested.

At December 31, 2012 , the Company had an under recovered purchased power capacity balance of approximately \$0.8 million , which is included in under recovered regulatory clause revenues in the balance sheets. At December 31, 2011 , the Company had an over recovered purchased power capacity balance of approximately \$8.0 million , which is included in other regulatory liabilities, current in the balance sheets.

Environmental Cost Recovery

The Florida Legislature adopted legislation for an environmental cost recovery clause, which allows an electric utility to petition the Florida PSC for recovery of prudent environmental compliance costs that are not being recovered through base rates or any other recovery mechanism. Such environmental costs include operations and maintenance expenses, emissions allowance expense, depreciation, and a return on net average investment. This legislation also allows recovery of costs incurred as a result of an agreement between the Company and the FDEP for the purpose of ensuring compliance with ozone ambient air quality standards adopted by the EPA.

In 2007, the Florida PSC voted to approve a stipulation among the Company, the Office of Public Counsel, and the Florida Industrial Power Users Group regarding the Company's plan for complying with certain federal and state regulations addressing air quality. The Company's environmental compliance plan as filed in 2007 contemplated implementation of specific projects identified in the plan from 2007 through 2018. The stipulation covers all elements of the original plan that were committed for implementation at the time of the stipulation. The Florida PSC's approval of the stipulation also required the Company to file annual updates to the plan and outlined

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

a process for approval of additional elements in the plan when they became committed projects. In the 2010 update filing, the Company identified several elements of the updated plan that the Company had decided to implement. Following the process outlined in the original approved stipulation, these additional projects were approved by the Florida PSC later in 2010. The Florida PSC acknowledged that the costs of the approved projects associated with the Company's Clean Air Interstate Rule and Clean Air Visibility Rule compliance plans are eligible for recovery through the environmental cost recovery clause.

Annually, the Company seeks recovery of projected costs including any true-up amounts from prior periods. At December 31, 2012, the under recovered environmental balance was approximately \$1.9 million, which is included in under recovered regulatory clause revenues in the balance sheets. At December 31, 2011, the over recovered environmental balance was approximately \$10.0 million, which is included in other regulatory liabilities, current in the balance sheets.

On April 3, 2012, the Mississippi PSC approved Mississippi Power's request for a certificate of public convenience and necessity to construct a flue gas desulfurization system (scrubber) on Plant Daniel Units 1 and 2. On May 3, 2012, the Sierra Club filed a notice of appeal of the order with the Chancery Court of Harrison County, Mississippi. These units are jointly owned by Mississippi Power and the Company, with 50% ownership each. The estimated total cost of the project is approximately \$660 million, excluding AFUDC, and it is scheduled for completion in December 2015. The Company's portion of the cost is expected to be recovered through the environmental cost recovery clause. The ultimate outcome of this matter cannot be determined at this time.

Energy Conservation Cost Recovery

Every five years, the Florida PSC establishes new numeric conservation goals covering a 10 -year period for utilities to reduce annual energy and seasonal peak demand using demand-side management (DSM) programs. After the goals are established, utilities develop plans and programs to meet the approved goals. The costs for these programs are recovered through rates established annually in the energy conservation cost recovery (ECCR) clause.

The most recent goal setting process established new DSM goals for the period 2010 through 2019. The new goals are significantly higher than the goals established in the previous five -year cycle due to a change in the cost-effectiveness test on which the Florida PSC relies to set the goals. The DSM program standards were approved in April 2011, which allow the Company to implement its DSM programs designed to meet the new goals. Several of these new programs were implemented in June 2011 and the costs related to these programs are reflected in the 2012 ECCR factor approved by the Florida PSC. Higher cost recovery rates and achievement of the new DSM goals may result in reduced sales of electricity which could negatively impact results of operations, cash flows, and financial condition if base rates cannot be adjusted on a timely basis.

At December 31, 2012 and 2011, the under recovered energy conservation balance was approximately \$0.8 million and \$3.1 million, respectively, which is included in under recovered regulatory clause revenues in the balance sheets.

4. JOINT OWNERSHIP AGREEMENTS

The Company and Mississippi Power jointly own Plant Daniel Units 1 and 2, which together represent capacity of 1,000 MWs. Plant Daniel is a generating plant located in Jackson County, Mississippi. In accordance with the operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of these units.

The Company and Georgia Power jointly own the 818 MWs capacity Plant Scherer Unit 3. Plant Scherer is a generating plant located near Forsyth, Georgia. In accordance with the operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit.

The Company's proportionate share of expenses related to both plants is included in the corresponding operating expense accounts in the statements of income and the Company is responsible for providing its own financing.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

At December 31, 2012, the Company's percentage ownership and investment in these jointly owned facilities were as follows:

Plant Daniel Units 1 and 2
Coal

Plant Scherer Unit 3 Coal

	(in thousands)	
	(a)	
Plant in service	\$ 373,576	\$ 277,440
Accumulated depreciation	117,181	165,120
Construction work in progress	8,763	69,754
Ownership	25%	50%

(a) Includes net plant acquisition adjustment of \$2.3 million.

The Company's proportionate share of its plant operating expenses is included in the corresponding operating expenses in the statements of income and the Company is responsible for providing its own financing.

5. INCOME TAXES

On behalf of the Company, Southern Company files a consolidated federal income tax return and combined state income tax returns for the States of Alabama, Georgia, and Mississippi. In addition, the Company files a separate company income tax return for the State of Florida. Under a joint consolidated income tax allocation agreement, each subsidiary's current and deferred tax expense is computed on a stand-alone basis and no subsidiary is allocated more current expense than would be paid if it filed a separate income tax return. In accordance with Internal Revenue Service (IRS) regulations, each company is jointly and severally liable for the federal tax liability.

Current and Deferred Income Taxes

Details of income tax provisions are as follows:

	2012	2011	2010
	(in thousands)		
Federal -			
Current	\$ (92,610)	\$ (1,548)	\$ (14,115)
Deferred	161,096	56,087	77,452
	68,486	54,539	63,337
State -			
Current	(2,484)	(412)	2,948
Deferred	13,209	7,141	5,229
	10,725	6,729	8,177
Total	\$ 79,211	\$ 61,268	\$ 71,514

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

The tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, which give rise to deferred tax assets and liabilities, are as follows:

	2012	2011
<i>(in thousands)</i>		
Deferred tax liabilities-		
Accelerated depreciation	\$ 696,502	\$ 496,392
Pension and other employee benefits	28,579	25,268
Regulatory assets associated with employee benefit obligations	57,279	44,871
Regulatory assets associated with asset retirement obligations	6,502	4,345
Other	16,019	14,804
Total	804,881	585,680
Deferred tax assets-		
Federal effect of state deferred taxes	20,656	16,684
Postretirement benefits	17,905	16,769
Fuel recovery clause	6,922	2,531
Pension and other employee benefits	61,939	49,116
Property reserve	13,773	13,159
Other comprehensive loss	993	1,353
Asset retirement obligations	6,502	4,345
Alternative minimum tax carryforward	938	7,151
Other	28,273	20,191
Total	157,901	131,299
Net deferred tax liabilities	646,980	454,381
Portion included in current assets (liabilities), net	1,972	4,597
Accumulated deferred income taxes	\$ 648,952	\$ 458,978

At December 31, 2012, the tax-related regulatory assets to be recovered from customers were \$50.5 million. These assets are primarily attributable to tax benefits that flowed through to customers in prior years, to deferred taxes previously recognized at rates lower than the current enacted tax law, and to taxes applicable to capitalized AFUDC.

At December 31, 2012, the tax-related regulatory liabilities to be credited to customers were \$6.5 million. These liabilities are primarily attributable to deferred taxes previously recognized at rates higher than the current enacted tax law and to unamortized investment tax credits.

In accordance with regulatory requirements, deferred investment tax credits are amortized over the life of the related property with such amortization normally applied as a credit to reduce depreciation in the statements of income. Credits amortized in this manner amounted to \$1.4 million in 2012, \$1.3 million in 2011, and \$1.5 million in 2010. At December 31, 2012, all investment tax credits available to reduce federal income taxes payable had been utilized.

In 2010, the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010 (Tax Relief Act) was signed into law. Major tax incentives in the Tax Relief Act include 100% bonus depreciation for property placed in service after September 8, 2010 and through 2011 (and for certain long-term production-period projects placed in service in 2012) and 50% bonus depreciation for property placed in service in 2012 (and for certain long-term production-period projects to be placed in service in 2013). The application of the bonus depreciation provisions in the Tax Relief Act significantly increased deferred tax liabilities related to accelerated depreciation.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Effective Tax Rate

A reconciliation of the federal statutory income tax rate to the effective income tax rate is as follows:

	2012	2011	2010
Federal statutory rate	35.0 %	35.0 %	35.0 %
State income tax, net of federal deduction	3.3	2.5	2.7
Non-deductible book depreciation	0.5	0.5	0.3
Differences in prior years' deferred and current tax rates	(0.2)	(0.3)	(0.3)
AFUDC equity	(0.9)	(2.0)	(1.3)
Other, net	(0.2)	(0.2)	(0.5)
Effective income tax rate	37.5 %	35.5 %	35.9 %

The increase in the 2012 effective tax rate is primarily the result of a decrease in AFUDC equity, which is not taxable, and a decrease in state tax credits.

Unrecognized Tax Benefits

For 2012, the total amount of unrecognized tax benefits increased by \$2.1 million, resulting in a balance of \$5.0 million as of December 31, 2012.

Changes during the year in unrecognized tax benefits were as follows:

	2012	2011	2010
	<i>(in thousands)</i>		
Unrecognized tax benefits at beginning of year	\$ 2,892	\$ 3,870	\$ 1,639
Tax positions from current periods	2,630	540	1,027
Tax positions from prior periods	515	(1,518)	1,204
Reductions due to settlements	(1,030)	—	—
Balance at end of year	\$ 5,007	\$ 2,892	\$ 3,870

The tax positions increase from current periods for 2012 relates primarily to the tax accounting method change for repairs-generation assets. The tax positions increase from prior periods for 2012 also relates primarily to the tax accounting method change for repairs-generation assets. See "Tax Method of Accounting for Repairs" herein for additional information. The American Jobs Creation Act of 2004 created a tax deduction for a portion of income attributable to U.S. production activities as defined in Section 199 of the Internal Revenue Code (production activities deduction). The reductions due to settlements for 2012 relate to a settlement with the IRS of the calculation methodology for the production activities deduction.

The impact on the Company's effective tax rate, if recognized, was as follows:

	2012	2011	2010
	<i>(in thousands)</i>		
Tax positions impacting the effective tax rate	\$ 45	\$ 1,804	\$ 1,826
Tax positions not impacting the effective tax rate	4,962	1,088	2,044
Balance of unrecognized tax benefits	\$ 5,007	\$ 2,892	\$ 3,870

The tax positions impacting the effective tax rate for 2012 relate primarily to the research and development credit. The tax positions not impacting the effective tax rate for 2012 relate to the timing difference associated with the tax accounting method change for repairs-generation assets. See "Tax Method of Accounting for Repairs" herein for additional information. These amounts are presented

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

on a gross basis without considering the related federal or state income tax impact.

Accrued interest for unrecognized tax benefits was as follows:

	2012	2011	2010
	<i>(in thousands)</i>		
Interest accrued at beginning of year	\$ 283	\$ 210	\$ 90
Interest reclassified due to settlements	(283)	—	—
Interest accrued during the year	—	73	120
Balance at end of year	\$ —	\$ 283	\$ 210

The Company classifies interest on tax uncertainties as interest expense. The Company did not accrue any penalties on uncertain tax positions.

It is reasonably possible that the amount of the unrecognized tax benefits associated with a majority of the Company's unrecognized tax positions will significantly increase or decrease within 12 months. The resolution of the tax accounting method change for repairs-generation assets, as well as the conclusion or settlement of state audits, could impact the balances significantly. At this time, an estimate of the range of reasonably possible outcomes cannot be determined.

The IRS has audited and closed all of Southern Company's consolidated federal income tax returns prior to 2009 and has settled its audits of Southern Company's consolidated federal income tax returns for 2009 and 2010, in principle, pending final approval. Additionally, the IRS has audited and closed Southern Company's 2011 consolidated federal income tax return. For tax years 2010 through 2013, Southern Company is a participant in the Compliance Assurance Process of the IRS. The audits for the Company's state income tax returns have either been concluded, or the statute of limitations has expired, for years prior to 2007.

Tax Method of Accounting for Repairs

Southern Company submitted a tax accounting method change related to the deductibility of repair costs associated with its subsidiaries' generation, transmission, and distribution systems effective for the 2009 consolidated federal income tax return in 2010. In August 2011, the IRS issued a revenue procedure, which provides a safe harbor method of accounting that taxpayers may use to determine eligible repair costs for transmission and distribution property. The IRS continues to work with the utility industry in an effort to define eligible repair costs for generation assets in a consistent manner for all utilities. The IRS published regulations on the deduction and capitalization of expenditures related to tangible property that generally apply for tax years beginning on or after January 1, 2014. The utility industry anticipates more detailed guidance concerning these regulations. Due to the uncertainty regarding the ultimate resolution of the repair costs for generation assets, an unrecognized tax position has been recorded for the tax accounting method change for repairs-generation assets. The ultimate outcome of this matter cannot be determined at this time; however, it is not expected to materially impact net income.

6. FINANCING

Securities Due Within One Year

Approximately \$60 million will be required through December 31, 2013 to fund maturities of long-term debt.

Maturities from 2014 through 2017 applicable to total long-term debt are as follows: \$75 million in 2014; \$110 million in 2016; and \$85 million in 2017. There are no scheduled maturities in 2015.

Senior Notes

At December 31, 2012 and 2011, the Company had a total of \$945 million and \$936.4 million of senior notes outstanding, respectively. These senior notes are effectively subordinate to all secured debt of the Company, which totals approximately \$41 million at December 31, 2012. In May 2012, the Company issued \$100 million aggregate principal amount of Series 2012A 3.10% Senior Notes due May 15, 2022. The net proceeds from the sale of the Series 2012A Senior Notes were used to redeem all of approximately \$61 million aggregate principal amount of the Company's Series F 5.60% Senior Insured Quarterly Notes due April 1, 2033 and \$30 million aggregate principal amount of the Company's Series H 5.25% Senior Notes due July 15, 2033, to repay a portion of the

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Company's outstanding short-term indebtedness, and for general corporate purposes, including the Company's continuous construction program.

Pollution Control Revenue Bonds

Pollution control obligations represent loans to the Company from public authorities of funds derived from sales by such authorities of revenue bonds issued to finance pollution control and solid waste disposal facilities. The Company is required to make payments sufficient for the authorities to meet principal and interest requirements of such bonds. The amount of tax-exempt pollution control revenue bonds outstanding at December 31, 2012 and 2011 was \$309 million .

In November 2012, the Mississippi Business Finance Corporation issued \$13 million aggregate principal amount of Mississippi Business Finance Corporation Solid Waste Disposal Facilities Revenue Refunding Bonds, Series 2012 (Gulf Power Company Project), due November 1, 2042 for the benefit of the Company. The proceeds were used in December 2012 to redeem the Mississippi Business Finance Corporation Solid Waste Disposal Facilities Revenue Refunding Bonds, Series 2002 (Gulf Power Company Project), due September 1, 2028.

Outstanding Classes of Capital Stock

The Company currently has preferred stock, Class A preferred stock, preference stock, and common stock authorized. The Company's preferred stock and Class A preferred stock, without preference between classes, rank senior to the Company's preference stock and common stock with respect to payment of dividends and voluntary or involuntary dissolution. No shares of preferred stock or Class A preferred stock were outstanding at December 31, 2012 . The Company's preference stock ranks senior to the common stock with respect to the payment of dividends and voluntary or involuntary dissolution. Certain series of the preference stock are subject to redemption at the option of the Company on or after a specified date (typically five or 10 years after the date of issuance) at a redemption price equal to 100% of the liquidation amount of the preference stock. In addition, one series of the preference stock may be redeemed earlier at a redemption price equal to 100% of the liquidation amount plus a make-whole premium based on the present value of the liquidation amount and future dividends.

In January 2012, the Company issued to Southern Company 400,000 shares of the Company's common stock, without par value, and realized proceeds of \$40 million. Subsequent to December 31, 2012, the Company issued to Southern Company 400,000 shares of the Company's common stock, without par value, and realized proceeds of \$40 million. The proceeds were used to repay a portion of the Company's short-term debt and for other general corporate purposes, including the Company's continuous construction program.

Dividend Restrictions

The Company can only pay dividends to Southern Company out of retained earnings or paid-in-capital.

Assets Subject to Lien

The Company has granted a lien on its property at Plant Daniel in connection with the issuance of two series of pollution control revenue bonds with an outstanding principal amount of \$41 million . There are no agreements or other arrangements among the Southern Company system companies under which the assets of one company have been pledged or otherwise made available to satisfy obligations of Southern Company or any of its subsidiaries.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Bank Credit Arrangements

At December 31, 2012, committed credit arrangements with banks were as follows:

Expires (a)				Due Within One Year			
2013	2014	Total	Unused	Executable Term-Loans		Term Out	No Term Out
				One Year	Two Year		
\$ 80	\$ 195	\$ 275	\$ 275	\$ 45	\$ —	\$ 45	\$ 35

(a) No credit arrangements expire after 2014.

During 2012, the Company renewed a \$30 million credit arrangement and changed the terms of the credit arrangement so that it expires after two years instead of one year, which is reflected in the table above. The Company expects to renew its credit arrangements, as needed, prior to expiration. Of the \$275 million of unused credit arrangements, \$69 million provides support for variable rate pollution control revenue bonds and \$206 million was available for liquidity support for the Company's commercial paper program and for other general corporate purposes. Most of the credit arrangements require payment of commitment fees based on the unused portion of the commitments. Commitment fees average less than 1/4 of 1% for the Company.

Most of those credit arrangements with banks contain covenants that limit the Company's debt level to 65% of total capitalization, as defined in the arrangements. At December 31, 2012, the Company was in compliance with these covenants.

In addition, the credit arrangements typically contain cross default provisions that are restricted only to indebtedness of the Company. The Company is currently in compliance with all such covenants.

For short-term cash needs, the Company borrows primarily through a commercial paper program that has the liquidity support of the Company's committed bank credit arrangements. The Company may also borrow through various other arrangements with banks. Commercial paper and short-term bank loans are included in notes payable in the balance sheets.

Details of short-term borrowings included in notes payable on the balance sheets were as follows:

	Short-term Debt at the End of the Period (a)	
	Amount Outstanding	Weighted Average Interest Rate
(in millions)		
December 31, 2012:		
Commercial paper	\$ 124	0.3%
December 31, 2011:		
Commercial paper	\$ 111	0.2%

(a) Excludes notes payable related to other energy service contracts of \$3.2 million and \$3.6 million for the periods ended December 31, 2012 and 2011, respectively.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

7. COMMITMENTS

Fuel and Purchased Power Agreements

To supply a portion of the fuel requirements of its generating plants, the Company has entered into various long-term commitments for the procurement of fossil fuel which are not recognized on the balance sheets. In 2012, 2011, and 2010, the Company incurred fuel expense of \$544.9 million, \$662.3 million, and \$742.3 million, the majority of which was purchased under long-term commitments. The Company expects that a substantial amount of its future fuel needs will continue to be purchased under long-term commitments.

In addition, the Company has entered into various long-term commitments for the purchase of capacity, energy, and transmission, some of which are accounted for as operating leases. The energy-related costs associated with PPAs are recovered through the fuel cost recovery clause. The capacity and transmission-related costs associated with PPAs are recovered through the purchased power capacity cost recovery clause. Capacity expense under purchased power agreements accounted for as operating leases was \$24.6 million, \$25.1 million, and \$25.1 million for 2012, 2011, and 2010, respectively.

Estimated total minimum long-term commitments at December 31, 2012 were as follows:

	Operating Lease PPAs	
	<i>(in millions)</i>	
2013	\$	24.7
2014		52.9
2015		78.6
2016		78.7
2017		78.8
2018 and thereafter		428.1
Total	\$	741.8

SCS may enter into various types of wholesale energy and natural gas contracts acting as an agent for the Company and all of the other Southern Company traditional operating companies and Southern Power. Under these agreements, each of the traditional operating companies and Southern Power may be jointly and severally liable. The credit rating of Southern Power is currently below that of the traditional operating companies. Accordingly, Southern Company has entered into keep-well agreements with the Company and each of the other traditional operating companies to ensure the Company will not subsidize or be responsible for any costs, losses, liabilities, or damages resulting from the inclusion of Southern Power as a contracting party under these agreements.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Operating Leases

The Company has operating lease agreements with various terms and expiration dates. Total rent expense was \$20.1 million, \$21.9 million, and \$23.1 million for 2012, 2011, and 2010, respectively.

Estimated total minimum lease payments under operating leases at December 31, 2012 were as follows:

	Minimum Lease Payments		
	Barges & Railcars	Other	Total
	<i>(in millions)</i>		
2013	\$ 18.6	\$ 0.3	\$ 18.9
2014	17.2	0.3	17.5
2015	1.1	0.1	1.2
2016	0.9	0.1	1.0
2017	1.0	0.1	1.1
2018 and thereafter	—	—	—
Total	\$ 38.8	\$ 0.9	\$ 39.7

The Company and Mississippi Power jointly entered into operating lease agreements for aluminum railcars for the transportation of coal to Plant Daniel. The Company has the option to purchase the railcars at the greater of lease termination value or fair market value or to renew the leases at the end of each lease term. The Company and Mississippi Power also have separate lease agreements for other railcars that do not include purchase options. The Company's share of the lease costs, charged to fuel inventory and recovered through the fuel cost recovery clause, was \$3.6 million in 2012, \$2.6 million in 2011, and \$3.5 million in 2010. The Company's annual railcar lease payments for 2013 through 2017 will average approximately \$1.6 million. The Company has no lease payment obligations for the period 2018 and thereafter.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
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NOTES TO FINANCIAL STATEMENTS (Continued)

8. STOCK COMPENSATION

Stock Options

Southern Company provides non-qualified stock options through its Omnibus Incentive Compensation Plan to a large segment of the Company's employees ranging from line management to executives. As of December 31, 2012, there were 218 current and former employees of the Company participating in the stock option program, and there were 39 million shares of Southern Company common stock remaining available for awards under the Omnibus Incentive Compensation Plan. The prices of options were at the fair market value of the shares on the dates of grant. These options become exercisable pro rata over a maximum period of three years from the date of grant. The Company generally recognizes stock option expense on a straight-line basis over the vesting period which equates to the requisite service period; however, for employees who are eligible for retirement, the total cost is expensed at the grant date. Options outstanding will expire no later than 10 years after the date of grant, unless terminated earlier by the Southern Company Board of Directors in accordance with the Omnibus Incentive Compensation Plan. For certain stock option awards, a change in control will provide accelerated vesting.

The estimated fair values of stock options granted were derived using the Black-Scholes stock option pricing model. Expected volatility was based on historical volatility of Southern Company's stock over a period equal to the expected term.

Southern Company used historical exercise data to estimate the expected term that represents the period of time that options granted to employees are expected to be outstanding. The risk-free rate was based on the U.S. Treasury yield curve in effect at the time of grant that covers the expected term of the stock options.

The following table shows the assumptions used in the pricing model and the weighted average grant-date fair value of stock options granted:

Year Ended December 31	2012	2011	2010
Expected volatility	17.7%	17.5%	17.4%
Expected term (in years)	5.0	5.0	5.0
Interest rate	0.9%	2.3%	2.4%
Dividend yield	4.2%	4.8%	5.6%
Weighted average grant-date fair value	\$3.39	\$3.23	\$2.23

The Company's activity in the stock option program for 2012 is summarized below:

	Shares Subject to Option	Weighted Average Exercise Price
Outstanding at December 31, 2011	1,498,663	\$ 33.75
Granted	244,607	44.43
Exercised	(353,749)	31.97
Cancelled	(606)	42.08
Outstanding at December 31, 2012	1,388,915	\$ 36.08
Exercisable at December 31, 2012	884,888	\$ 34.02

The number of stock options vested, and expected to vest in the future, as of December 31, 2012, was not significantly different from the number of stock options outstanding at December 31, 2012 as stated above. As of December 31, 2012, the weighted average remaining contractual term for the options outstanding and options exercisable was approximately six years and five years, respectively, and the aggregate intrinsic value for the options outstanding and options exercisable was \$9.7 million and \$7.8 million, respectively.

As of December 31, 2012, there was \$0.3 million of total unrecognized compensation cost related to stock option awards not yet vested. That cost is expected to be recognized over a weighted average period of approximately 11 months.

For the years ended December 31, 2012, 2011, and 2010, total compensation cost for stock option awards recognized in income was

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

\$0.7 million, \$0.7 million, and \$0.8 million, respectively, with the related tax benefit also recognized in income of \$0.3 million, \$0.3 million, and \$0.3 million, respectively.

The compensation cost and tax benefits related to the grant and exercise of Southern Company stock options to the Company's employees are recognized in the Company's financial statements with a corresponding credit to equity, representing a capital contribution from Southern Company.

The total intrinsic value of options exercised during the years ended December 31, 2012, 2011, and 2010 was \$3.8 million, \$3.2 million, and \$1.6 million, respectively. The actual tax benefit realized by the Company for the tax deductions from stock option exercises totaled \$1.5 million, \$1.2 million, and \$0.6 million for the years ended December 31, 2012, 2011, and 2010, respectively.

Performance Shares

Southern Company provides performance share award units through its Omnibus Incentive Compensation Plan to a large segment of the Company's employees ranging from line management to executives. The performance share units granted under the plan vest at the end of a three -year performance period which equates to the requisite service period. Employees that retire prior to the end of the three -year period receive a pro rata number of shares, issued at the end of the performance period, based on actual months of service prior to retirement. The value of the award units is based on Southern Company's total shareholder return (TSR) over the three -year performance period which measures Southern Company's relative performance against a group of industry peers. The performance shares are delivered in common stock following the end of the performance period based on Southern Company's actual TSR and may range from 0% to 200% of the original target performance share amount.

The fair value of performance share awards is determined as of the grant date using a Monte Carlo simulation model to estimate the TSR of Southern Company's stock among the industry peers over the performance period. The Company recognizes compensation expense on a straight-line basis over the three -year performance period without remeasurement. Compensation expense for awards where the service condition is met is recognized regardless of the actual number of shares issued. The expected volatility was based on the historical volatility of Southern Company's stock over a period equal to the performance period. The risk-free rate was based on the U.S. Treasury yield curve in effect at the time of grant that covers the performance period of the award units.

The following table shows the assumptions used in the pricing model and the weighted average grant-date fair value of performance share award units granted:

Year Ended December 31	2012	2011	2010
Expected volatility	16.0%	19.2%	20.7%
Expected term (in years)	3.0	3.0	3.0
Interest rate	0.4%	1.4%	1.4%
Annualized dividend rate	\$1.89	\$1.82	\$1.75
Weighted average grant-date fair value	\$41.99	\$35.97	\$30.13

Total unvested performance share units outstanding as of December 31, 2011 were 66,662. During 2012, 29,444 performance share units were granted, 26,738 performance share units were vested, and 563 performance share units were forfeited resulting in 68,805 unvested units outstanding at December 31, 2012. In January 2013, the vested performance share award units were converted into 36,105 shares outstanding at a share price of \$43.05 for the three -year performance and vesting period ended December 31, 2012. For the years ended December 31, 2012, 2011, and 2010, total compensation cost for performance share units recognized in income was \$1.0 million, \$0.7 million, and \$0.3 million, respectively, with the related tax benefit also recognized in income of \$0.4 million, \$0.3 million, and \$0.1 million, respectively. As of December 31, 2012, there was \$1.0 million of total unrecognized compensation cost related to performance share award units that will be recognized over a weighted average period of approximately 11 months .

9. FAIR VALUE MEASUREMENTS

Fair value measurements are based on inputs of observable and unobservable market data that a market participant would use in pricing the asset or liability. The use of observable inputs is maximized where available and the use of unobservable inputs is minimized for fair value measurement and reflects a three-tier fair value hierarchy that prioritizes inputs to valuation techniques used for fair value measurement.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

- Level 1 consists of observable market data in an active market for identical assets or liabilities.
- Level 2 consists of observable market data, other than that included in Level 1, that is either directly or indirectly observable.
- Level 3 consists of unobservable market data. The input may reflect the assumptions of the Company of what a market participant would use in pricing an asset or liability. If there is little available market data, then the Company's own assumptions are the best available information.

In the case of multiple inputs being used in a fair value measurement, the lowest level input that is significant to the fair value measurement represents the level in the fair value hierarchy in which the fair value measurement is reported.

As of December 31, 2012, assets and liabilities measured at fair value on a recurring basis during the period, together with the level of the fair value hierarchy in which they fall, were as follows:

	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
<i>(in thousands)</i>				
Assets:				
Energy-related derivatives	\$ —	\$ 4,358	\$ —	\$ 4,358
Cash equivalents	15,231	—	—	15,231
Total	\$ 15,231	\$ 4,358	\$ —	\$ 19,589
Liabilities:				
Energy-related derivatives	\$ —	\$ 27,112	\$ —	\$ 27,112

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NOTES TO FINANCIAL STATEMENTS (Continued)			

As of December 31, 2011, assets and liabilities measured at fair value on a recurring basis during the period, together with the level of the fair value hierarchy in which they fall, were as follows:

As of December 31, 2011:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
<i>(in thousands)</i>				
Assets:				
Energy-related derivatives	\$ —	\$ 198	\$ —	\$ 198
Cash equivalents	13,949	—	—	13,949
Total	\$ 13,949	\$ 198	\$ —	\$ 14,147
Liabilities:				
Energy-related derivatives	\$ —	\$ 40,983	\$ —	\$ 40,983

Valuation Methodologies

The energy-related derivatives primarily consist of over-the-counter financial products for natural gas and physical power products including, from time to time, basis swaps. These are standard products used within the energy industry and are valued using the market approach. The inputs used are mainly from observable market sources, such as forward natural gas prices, power prices, implied volatility, and London Interbank Offered Rate interest rates. See Note 10 for additional information on how these derivatives are used.

As of December 31, 2012 and 2011, the fair value measurements of investments calculated at net asset value per share (or its equivalent), as well as the nature and risks of those investments, were as follows:

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
As of December 31, 2012:				
<i>(in thousands)</i>				
Cash equivalents:				
Money market funds	\$15,231	None	Daily	Not applicable
As of December 31, 2011:				
Cash equivalents:				
Money market funds	\$13,949	None	Daily	Not applicable

The money market funds are short-term investments of excess funds in various money market mutual funds, which are portfolios of short-term debt securities. The money market funds are regulated by the SEC and typically receive the highest rating from credit rating agencies. Regulatory and rating agency requirements for money market funds include minimum credit ratings and maximum maturities for individual securities and a maximum weighted average portfolio maturity. Redemptions are available on a same day basis up to the full amount of the Company's investment in the money market funds.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

As of December 31, 2012 and 2011, other financial instruments for which the carrying amount did not equal fair value were as follows:

	Carrying Amount	Fair Value
	(in thousands)	
Long-term debt:		
2012	\$ 1,245,870	\$ 1,367,404
2011	\$ 1,235,447	\$ 1,350,237

The fair values are determined using Level 2 measurements and are based on quoted market prices for the same or similar issues or on the current rates offered to the Company.

10. DERIVATIVES

The Company is exposed to market risks, primarily commodity price risk and interest rate risk. To manage the volatility attributable to these exposures, the Company nets its exposures, where possible, to take advantage of natural offsets and may enter into various derivative transactions for the remaining exposures pursuant to the Company's policies in areas such as counterparty exposure and risk management practices. The Company's policy is that derivatives are to be used primarily for hedging purposes and mandates strict adherence to all applicable risk management policies. Derivative positions are monitored using techniques including, but not limited to, market valuation, value at risk, stress testing, and sensitivity analysis. Derivative instruments are recognized at fair value in the balance sheets as either assets or liabilities and are presented on a gross basis.

Energy-Related Derivatives

The Company enters into energy-related derivatives to hedge exposures to electricity, gas, and other fuel price changes. However, due to cost-based rate regulations and other various cost recovery mechanisms, the Company has limited exposure to market volatility in commodity fuel prices and prices of electricity. The Company manages fuel hedging programs, implemented per the guidelines of the Florida PSC, through the use of financial derivative contracts, which is expected to continue to mitigate price volatility.

To mitigate residual risks relative to movements in electricity prices, the Company may enter into physical fixed-price contracts for the purchase and sale of electricity through the wholesale electricity market. To mitigate residual risks relative to movements in gas prices, the Company may enter into fixed-price contracts for natural gas purchases; however, a significant portion of contracts are priced at market.

Energy-related derivative contracts are accounted for in one of two methods:

- *Regulatory Hedges* — Energy-related derivative contracts which are designated as regulatory hedges relate primarily to the Company's fuel hedging programs, where gains and losses are initially recorded as regulatory liabilities and assets, respectively, and then are included in fuel expense as the underlying fuel is used in operations and ultimately recovered through the fuel cost recovery clause.
- *Not Designated* — Gains and losses on energy-related derivative contracts that are not designated or fail to qualify as hedges are recognized in the statements of income as incurred.

Some energy-related derivative contracts require physical delivery as opposed to financial settlement, and this type of derivative is both common and prevalent within the electric industry. When an energy-related derivative contract is settled physically, any cumulative unrealized gain or loss is reversed and the contract price is recognized in the respective line item representing the actual price of the underlying goods being delivered.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

At December 31, 2012, the net volume of energy-related derivative contracts for natural gas positions for the Company, together with the longest hedge date over which it is hedging its exposure to the variability in future cash flows for forecasted transactions and the longest date for derivatives not designated as hedges, were as follows:

Gas		
Net Purchased mmBtu*	Longest Hedge Date	Longest Non-Hedge Date
<i>(in thousands)</i> 70,510	2017	—

* mmBtu — million British thermal units

Interest Rate Derivatives

The Company may also enter into interest rate derivatives to hedge exposure to changes in interest rates. Derivatives related to existing variable rate securities or forecasted transactions are accounted for as cash flow hedges where the effective portion of the derivatives' fair value gains or losses is recorded in OCI and is reclassified into earnings at the same time the hedged transactions affect earnings. The derivatives employed as hedging instruments are structured to minimize ineffectiveness, which is recorded directly to earnings.

At December 31, 2012, there were no interest rate derivatives outstanding.

The estimated pre-tax losses that will be reclassified from OCI to interest expense for the 12-month period ending December 31, 2013 are \$0.8 million. The Company has deferred gains and losses that are expected to be amortized into earnings through 2020.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

Derivative Financial Statement Presentation and Amounts

At December 31, 2012 and 2011, the fair value of energy-related derivatives was reflected in the balance sheets as follows:

Derivative Category	Asset Derivatives		Liability Derivatives			
	Balance Sheet Location	2012	2011	Balance Sheet Location	2012	2011
		<i>(in thousands)</i>			<i>(in thousands)</i>	
Derivatives designated as hedging instruments for regulatory purposes						
Energy-related derivatives:	Other current	\$ 1,293	\$ 154	Liabilities from risk management activities	\$ 16,529	\$ 22,786
	Other deferred charges and assets	3,065	44	Other deferred credits and liabilities	10,583	18,197
Total derivatives designated as hedging instruments for regulatory purposes		\$ 4,358	\$ 198		\$ 27,112	\$ 40,983
Derivatives not designated as hedging instruments						
Energy-related derivatives:	Other current	\$ —	\$ —	Liabilities from risk management activities	\$ —	\$ —
Total		\$ 4,358	\$ 198		\$ 27,112	\$ 40,983

All derivative instruments are measured at fair value. See Note 9 for additional information.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

At December 31, 2012 and 2011, the pre-tax effects of unrealized derivative gains (losses) arising from energy-related derivative instruments designated as regulatory hedging instruments and deferred on the balance sheets were as follows:

Derivative Category	Unrealized Losses		Unrealized Gains			
	Balance Sheet Location	2012	2011	Balance Sheet Location	2012	2011
		<i>(in thousands)</i>			<i>(in thousands)</i>	
Energy-related derivatives:	Other regulatory assets, current	\$ (16,529)	\$ (22,786)	Other regulatory liabilities, current	\$ 1,293	\$ 154
	Other regulatory assets, deferred	(10,583)	(18,197)	Other regulatory liabilities, deferred	3,065	44
Total energy-related derivative gains (losses)		\$ (27,112)	\$ (40,983)		\$ 4,358	\$ 198

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NOTES TO FINANCIAL STATEMENTS (Continued)			

For the years ended December 31, 2012, 2011, and 2010, the pre-tax effects of interest rate derivatives designated as cash flow hedging instruments on the statements of income were as follows:

Derivatives in Cash Flow Hedging Relationships	Gain (Loss) Recognized in (Effective Portion)			Statements of Income Location	Gain (Loss) Reclassified from Accumulated Amount		
	2012	2011	2010		2012	2011	2010
Derivative	<i>(in thousands)</i>				<i>(in thousands)</i>		
Interest rate derivatives	\$ —	\$ —	\$ (1,405)	Interest expense, net of amounts capitalized	\$ (933)	\$ (933)	\$ (974)

There was no material ineffectiveness recorded in earnings for any period presented.

For the years ended December 31, 2012, 2011, and 2010, the pre-tax effects of energy-related derivatives not designated as hedging instruments on the statements of income were not material.

Contingent Features

The Company does not have any credit arrangements that would require material changes in payment schedules or terminations as a result of a credit rating downgrade. There are certain derivatives that could require collateral, but not accelerated payment, in the event of various credit rating changes of certain affiliated companies. At December 31, 2012, the fair value of derivative liabilities with contingent features was \$4 million.

At December 31, 2012, the Company had no collateral posted with its derivative counterparties; however, because of the joint and several liability features underlying these derivatives, the maximum potential collateral requirements arising from the credit-risk-related contingent features, at a rating below BBB- and/or Baa3, were \$15 million.

Generally, collateral may be provided by a Southern Company guaranty, letter of credit, or cash. The Company participates in certain agreements that could require collateral in the event that one or more Southern Company system power pool participants has a credit rating change to below investment grade.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
NOTES TO FINANCIAL STATEMENTS (Continued)			

11. QUARTERLY FINANCIAL INFORMATION (UNAUDITED)

Summarized quarterly financial information for 2012 and 2011 is as follows:

Quarter Ended	Operating Revenues	Operating Income	Net Income After Dividends on Preference Stock
<i>(in thousands)</i>			
March 2012	\$ 316,245	\$ 49,098	\$ 20,666
June 2012	370,208	71,465	34,963
September 2012	421,819	93,813	47,754
December 2012	331,490	53,818	22,549
March 2011	\$ 324,608	\$ 32,044	\$ 11,691
June 2011	399,265	67,387	33,352
September 2011	468,030	81,454	41,217
December 2011	327,909	43,839	18,745

The Company's business is influenced by seasonal weather conditions.

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION				
Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.				
Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)	
1	Utility Plant			
2	In Service			
3	Plant in Service (Classified)	3,875,337,215	3,875,337,215	
4	Property Under Capital Leases			
5	Plant Purchased or Sold			
6	Completed Construction not Classified	364,765,338	364,765,338	
7	Experimental Plant Unclassified			
8	Total (3 thru 7)	4,240,102,553	4,240,102,553	
9	Leased to Others			
10	Held for Future Use	18,455,978	18,455,978	
11	Construction Work in Progress	136,061,863	136,061,863	
12	Acquisition Adjustments	2,286,220	2,286,220	
13	Total Utility Plant (8 thru 12)	4,396,906,614	4,396,906,614	
14	Accum Prov for Depr, Amort, & Depl	1,381,468,910	1,381,468,910	
15	Net Utility Plant (13 less 14)	3,015,437,704	3,015,437,704	
16	Detail of Accum Prov for Depr, Amort & Depl			
17	In Service:			
18	Depreciation	1,354,535,810	1,354,535,810	
19	Amort & Depl of Producing Nat Gas Land/Land Right			
20	Amort of Underground Storage Land/Land Rights			
21	Amort of Other Utility Plant	26,933,100	26,933,100	
22	Total In Service (18 thru 21)	1,381,468,910	1,381,468,910	
23	Leased to Others			
24	Depreciation			
25	Amortization and Depletion			
26	Total Leased to Others (24 & 25)			
27	Held for Future Use			
28	Depreciation			
29	Amortization			
30	Total Held for Future Use (28 & 29)			
31	Abandonment of Leases (Natural Gas)			
32	Amort of Plant Acquisition Adj			
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,381,468,910	1,381,468,910	

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	7,418	
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant	14,680,360	972,573
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	14,688,372	972,573
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	12,080,939	-5,361
9	(311) Structures and Improvements	243,946,696	-4,285,293
10	(312) Boiler Plant Equipment	1,343,409,257	221,422,484
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	243,417,058	72,529,360
13	(315) Accessory Electric Equipment	174,061,806	27,036,812
14	(316) Misc. Power Plant Equipment	24,260,068	1,517,096
15	(317) Asset Retirement Costs for Steam Production	2,480,517	4,925,916
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	2,043,656,341	323,141,014
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights	337,696	
38	(341) Structures and Improvements	15,191,048	1,661,701
39	(342) Fuel Holders, Products, and Accessories	4,343,829	544
40	(343) Prime Movers	125,639,741	482,304
41	(344) Generators	73,795,803	8,749
42	(345) Accessory Electric Equipment	13,484,650	36,546
43	(346) Misc. Power Plant Equipment	1,213,401	35,280
44	(347) Asset Retirement Costs for Other Production	397,195	
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	234,403,363	2,225,124
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	2,278,059,704	325,366,138

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	16,087,715	3,761,170	
49	(352) Structures and Improvements	10,978,789	207,059	
50	(353) Station Equipment	124,998,550	28,278,996	
51	(354) Towers and Fixtures	41,223,038	3,316,103	
52	(355) Poles and Fixtures	88,692,650	27,519,172	
53	(356) Overhead Conductors and Devices	72,412,742	7,439,639	
54	(357) Underground Conduit			
55	(358) Underground Conductors and Devices	14,094,502		
56	(359) Roads and Trails	45,800	190,118	
57	(359.1) Asset Retirement Costs for Transmission Plant	7,861		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	368,541,647	70,712,257	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	3,612,625	525,038	
61	(361) Structures and Improvements	19,568,845	3,738,605	
62	(362) Station Equipment	172,254,475	14,480,068	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	130,678,945	5,314,764	
65	(365) Overhead Conductors and Devices	126,166,783	6,056,014	
66	(366) Underground Conduit	1,217,455		
67	(367) Underground Conductors and Devices	124,193,018	8,774,107	
68	(368) Line Transformers	229,061,290	15,822,484	
69	(369) Services	95,671,381	2,735,947	
70	(370) Meters	67,589,820	16,271,960	
71	(371) Installations on Customer Premises			
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	60,488,452	1,411,635	
74	(374) Asset Retirement Costs for Distribution Plant	43,466		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,030,546,555	75,130,622	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	6,936,456	176,032	
87	(390) Structures and Improvements	69,926,724	460,908	
88	(391) Office Furniture and Equipment	7,212,292	252,157	
89	(392) Transportation Equipment	28,081,228	2,753,711	
90	(393) Stores Equipment	1,176,467	148,647	
91	(394) Tools, Shop and Garage Equipment	2,507,088	1,556,448	
92	(395) Laboratory Equipment	2,753,789	230,102	
93	(396) Power Operated Equipment	837,382	27,257	
94	(397) Communication Equipment	23,562,736	3,070,867	
95	(398) Miscellaneous Equipment	3,444,441	281,275	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	146,438,603	8,957,404	
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant	195,426		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	146,634,029	8,957,404	
100	TOTAL (Accounts 101 and 106)	3,838,470,307	481,138,994	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	3,838,470,307	481,138,994	

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
	-34,622		19,814,263	48
17,057			11,168,791	49
2,574,917		-101,442	150,601,187	50
1,174,359		3,989	43,368,771	51
3,579,967		1,918	112,633,773	52
2,447,789		11,543	77,416,135	53
				54
			14,094,502	55
			235,918	56
			7,861	57
9,794,089	-34,622	-83,992	429,341,201	58
				59
	-5,191		4,132,472	60
80,558			23,226,892	61
2,093,739		89,855	184,730,659	62
				63
12,625,534		-4,247	123,363,928	64
1,926,632		769,103	131,065,268	65
56,769			1,160,686	66
755,578		1,015,528	133,227,075	67
8,488,741		-1,788,576	234,606,457	68
310,342			98,096,986	69
10,102,769			73,759,011	70
				71
				72
247,799			61,652,288	73
			43,466	74
36,688,461	-5,191	81,663	1,069,065,188	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
			7,112,488	86
852,561			69,535,071	87
1,286,456			6,177,993	88
1,076,061			29,758,878	89
			1,325,114	90
151,122			3,912,414	91
479,501			2,504,390	92
			864,639	93
5,884,640		2,329	20,751,292	94
135,770			3,589,946	95
9,866,111		2,329	145,532,225	96
				97
			195,426	98
9,866,111		2,329	145,727,651	99
79,466,872	-39,876		4,240,102,553	100
				101
				102
				103
79,466,872	-39,876		4,240,102,553	104

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.

2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Caryville Electric Generating Plant -			
3	Future Site, Located in Holmes Cnty., FL	09/19/1963	12/31/2023	1,355,569
4	Smith Plant - Future Ash Disposal Site -			
5	Located in Bay County, FL	04/18/1989	12/31/2017	710,968
6	Mossy Head Electric Generating Center -			
7	Located in Walton County, FL	08/01/1999	12/31/2023	296,447
8	Plant Daniel - Future Scrubber Site			
9	Located in Jackson County, MS	02/04/2010	12/31/2015	2,917,156
10	North Escambia Plant Site			
11	Located in Escambia County, FL	03/01/2012	12/31/2023	13,021,432
12				
13	Other Land - Misc:			154,406
14	Corporate Office Building Site -			
15	Located in Pensacola, FL			
16	Pace Blvd Land Acquisition Located in Pensacola, FL			
17	General Repair Facility Located in Pensacola, FL			
18	Altha Sub. Site Located in Calhoun County, FL			
19				
20				
21	Other Property:			
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47	Total			18,455,978

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	1078 CRIST U6 A&B VAC DEHYDRAT PUMP	132,387
2	1079 CRIST 4&5 SSS TRANSFORMER REPL	116,063
3	1137 CRIST 6 CONTROL SYS UPGRADES	184,329
4	1148 CRIST - MAJOR MISC. ADDITIONS	507,147
5	1226 CRIST U7 ASH SLUICE PUMP SKIDS	225,260
6	1233 ECRC-AIR-CRIST SCRUBBER MISC	335,490
7	1237 CRIST U6 ASH SLUICE PUMP SKIDS	222,256
8	1424 SMITH 3 TURBINE CONTROLS REPL	1,521,313
9	1425 SMITH 3 BFP HYDRAULIC COUPLING	892,882
10	1488 SMITH 3 BLADE HEALTH MONITOR	142,569
11	1500 DANIEL-MISC STEAM PLANT ADDS	166,804
12	1551 ECRC-AIR-DANIEL 1&2 SCRUBBER	69,086,892
13	1576 DANIEL 2 CONDENSER TUBES	122,382
14	1580 DANIEL TURBINE OH CRANE CONTR	111,297
15	1700 SCHERER MISC ADDITIONS & IMPRV	2,234,506
16	1728 ENVIR-AIR-SCHERER SCRUBBER	3,187,758
17	1750 SCHERER MISC ADD AND IMPROVE	489,471
18	1761 SCHERER 3 CONDENSATE POLISHER	182,379
19	1774 SCHERER 3 REPL REHEATER	969,945
20	1775 SCHERER 3 REPL SOOTBLOW CONTRL	309,344
21	1797 SCHERER 3 BOILR CNTRL HARDWARE	213,425
22	1798 ENVIR SCHERER 3 SCR CATALYST	794,026
23	1842 DANIEL 1 GSU TRANSFORMER	174,118
24	2551 DISTRIBUTION TRANSFORMERS	276,552
25	2552 NEW BUSINESS OH CONSTRUCTION	667,529
26	2554 NEW BUSINESS - UG CONSTRUCTION	1,272,633
27	2556 PRIVATE STREET & YARD LIGHTS	164,188
28	2802 TRANS LINE INFRASTRUCTURE PROJ	2,111,700
29	2810 115KV STATIC WIRE REPLACEMENTS	410,735
30	2812 TRANS LINE SWITCH REPL SGIG	522,000
31	2814 LAGUNA - SANTA ROSA #2 230KV	551,370
32	2820 SCENIC HILLS BUS MODIFICATIONS	1,176,580
33	2822 TRANS LINE SWITCH REPL PROJECT	247,784
34	2824 MARIANNA-ALFORD 115KV RECONDOC	12,209,036
35	2839 BELLVIEW 230&115KV PROT&CTR SY	890,175
36	2853 LAGUNA-HIGHLAND CITY 230KV PWR	8,657,246
37	2859 ECRC-LAGUNA BEACH ARSENIC CONT	339,156
38	2867 HOLMES CRK-HIGHLAND CITY 230KV	882,655
39	2874 SMITH-LAGUNA CONVERT TO 230KV	5,507,104
40	2890 SLOCOMB-HOLMES CK 115KV REBULD	105,448
41	2892 CRIST FILTERED CAPBANK	5,366,222
42	3401 DIST SUB INFRASTRUCTURE PROJEC	715,763
43	TOTAL	136,061,863

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	3402 MISC OH LINE IMPROVEMENTS	715,637
2	3403 DIST. ADD/RET DUE TO HWY/JOINT	178,032
3	3404 DISTRIBUTION LINE-MINOR PRJCTS	150,143
4	3405 UNDERGROUND SYS-ADD & IMPRVMT	330,589
5	3406 DISTRIBUTION U/G CONVERSIONS	196,018
6	3418 GULF BREEZE RELIABILITY UPGRAD	477,457
7	3435 BRENTWOOD DS RELIABILITY UPGRA	115,477
8	3450 HONEYSUCKLE DS RELIABILITY UPG	234,053
9	3485 DEVILLIERS PROT&CONTROL SYS RE	621,613
10	3487 LONG BCH PROT&CNTRL SYS REPLAC	949,807
11	3490 DEVILLERS LOWSIDE BUS STRUCTUR	241,178
12	3498 SMART GRID-SOCO ECON STIMULUS	1,439,588
13	3499 SO SMART RELIABILITY IMPROVE	995,390
14	3501 MISC. DIST. LINE SPECIFIC FEED	56,320
15	3637 SANTA ROSA CABLE CROSS ENHANCE	314,895
16	3641 HOLIDAY SUBSTATION NEW FEEDERS	370,214
17	3742 EMS SYSTEM ADDITIONS & IMPROVE	2,350,120
18	3756 OPTICAL GROUND WIRE-SGIG	325,437
19	4311 TRANSPORT NETWORK	554,045
20	4360 PINEFOREST NEW OFFICE FACILITY	334,404
21	4785 ACCRUED PAYROLL	614,821
22	4790 UNASSIGNED OVERHEADS	425,832
23	Minor Projects Less Than \$100,000	-325,126
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	136,061,863

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,315,231,426	1,315,231,426		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	134,692,170	134,692,170		
4	(403.1) Depreciation Expense for Asset Retirement Costs	85,603	85,603		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	2,308,091	2,308,091		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	41,124	41,124		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	137,126,988	137,126,988		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	76,449,272	76,449,272		
13	Cost of Removal	30,195,410	30,195,410		
14	Salvage (Credit)	1,747,114	1,747,114		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	104,897,568	104,897,568		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Plant Adjustments	7,088,000	7,088,000		
18	Book Cost or Asset Retirement Costs Retired	-13,036	-13,036		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,354,535,810	1,354,535,810		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	763,994,475	763,994,475		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	36,998,201	36,998,201		
25	Transmission	111,509,408	111,509,408		
26	Distribution	393,858,301	393,858,301		
27	Regional Transmission and Market Operation				
28	General	48,175,425	48,175,425		

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	2012/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: b
 Balance for Rail Road Track.

Schedule Page: 219 Line No.: 17 Column: b
 Florida Public Service Commission required reserve adjustment for Non-AMI Meters.

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
MATERIALS AND SUPPLIES					
<p>1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.</p> <p>2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.</p>					
Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)	
1	Fuel Stock (Account 151)	138,909,212	145,615,959		
2	Fuel Stock Expenses Undistributed (Account 152)				
3	Residuals and Extracted Products (Account 153)				
4	Plant Materials and Operating Supplies (Account 154)				
5	Assigned to - Construction (Estimated)				
6	Assigned to - Operations and Maintenance				
7	Production Plant (Estimated)	30,180,013	30,488,165		
8	Transmission Plant (Estimated)	4,374,209	4,633,688		
9	Distribution Plant (Estimated)	15,226,912	18,145,230		
10	Regional Transmission and Market Operation Plant (Estimated)				
11	Assigned to - Other (provide details in footnote)				
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	49,781,134	53,267,083		
13	Merchandise (Account 155)				
14	Other Materials and Supplies (Account 156)				
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)				
16	Stores Expense Undistributed (Account 163)	-36	97,658		
17					
18					
19					
20	TOTAL Materials and Supplies (Per Balance Sheet)	188,690,310	198,980,700		

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2013	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	123,488.60	8,657,438		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	28,069.50			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	SO2-Wholesale Transfers	2,330.00			
10					
11					
12					
13					
14					
15	Total	2,330.00			
16					
17	Relinquished During Year:				
18	Charges to Account 509	9,857.60	563,065		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	144,030.50	8,094,373		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)		595		
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferees of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2014		2015		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						123,488.60	8,657,438	1
								2
								3
						28,069.50		4
								5
								6
								7
								8
						2,330.00		9
								10
								11
								12
								13
								14
						2,330.00		15
								16
								17
						9,857.60	563,065	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						144,030.50	8,094,373	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
						116	711	43
								44
								45
								46

Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2013	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	96.00	24		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	4,472.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	Ann NOX-Wholesale Transf	280.00			
10					
11					
12					
13					
14					
15	Total	280.00			
16					
17	Relinquished During Year:				
18	Charges to Account 509	3,202.19	17		
19	Other:				
20	Annual NOX				
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	1,645.81	7		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfersors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2014		2015		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						96.00	24	1
								2
								3
						4,472.00		4
								5
								6
								7
								8
						280.00		9
								10
								11
								12
								13
								14
						280.00		15
								16
								17
						3,202.19	17	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						1,645.81	7	29
								30
								31
								32
								33
								34
								35
								36
								37
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								44
								45
								46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	Unrecovered Plant-Non AMI Meters	7,088,000		1822001F	664,500	6,423,500
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL	7,088,000			664,500	6,423,500

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 230 Line No.: 21 Column: a

Unrecovered Plant-Non AMI Meters, Authorized on April 3, 2012, per Florida Public Service Commission Order No. PSC-12-0179-FOF-EI, Docket No. 110138-EI; Period of Amortization starting date is April 2012 and ending date is March 2020.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Regulatory Tax Assets - FASB 109					
2	Flow - Through - Property	44,532,583	7,061,297	282, 283	4,806,018	46,787,862
3						
4	Miscellaneous Regulatory Assets:					
5	Primary Contract - Elect		121,734	245	121,734	
6	Primary Contract - Current	22,785,782	18,573,233	245	24,829,598	16,529,417
7	Primary Contract - Non Current	18,196,818	13,225,698	245	20,840,308	10,582,208
8	Primary Contract - Opportunity			245		
9	Gas Hedge	2,088,650	30,526,820	234	30,689,700	1,925,770
10	Asset Retirement Obligation - Steam	3,361,454	251,366	407	278,740	3,334,080
11	Asset Retirement Obligation - Other	656,018	85,850	407	19,272	722,596
12	Asset Retirement Obligation - Transmission	61,344	3,775	407		65,119
13	Asset Retirement Obligation - Distribution	248,209	15,889	407		264,098
14	Asset Retirement Obligation - General Distribution	935,156	60,757	407		995,913
15	Deferred Injuries & Damages			253		
16	Vacation Accrual	8,973,000	18,335,000	242	18,070,000	9,238,000
17	Environmental Reserve Account	61,624,687	750,000	253	1,922,226	60,452,461
18	Other Reg Asset-OPRB-RDS Tax	4,004,822		407	326,924	3,677,898
19	CAIR Annual NOX Allowances	1,675,143		509	704,797	970,346
20	ORA-2012 Rate Case Amortization		2,763,056	928	466,667	2,296,389
21						
22	Retiree Benefit Plans:					
23	Post Retirement Life			228		
24	FAS 158 Medical & Life	2,605,492	2,742,341	228	2,605,492	2,742,341
25	Qualified Pension	109,199,980	40,458,243	228	19,320,369	130,337,854
26	FAS 158 Pension	6,652,766	3,032,134	228	761,757	8,923,143
27						
28	Recovery Clauses:					
29	Environmental Under Recovery		3,732,199	419, 456	1,861,522	1,870,677
30	Fuel Cost Under Recovery			419, 456		
31	Energy Conservation Under Recovered	3,133,286	1,319,310	419, 456	3,642,787	809,809
32	Purchased Power Capacity Under Recovered		3,326,395	419, 456	2,483,487	842,908
33						
34	Purchase Power Agreements					
35	Tenaska Levelized Capacity Lease	94,986,018	42,581,639	253		137,567,657
36						
37	Future Generation Site Costs					
38	Potential Nuclear Sites	20,414,801	322,333	see note	19,393,436	1,343,698
39						
40						
41						
42						
43						

44 TOTAL :

406,136,009

189,289,069



153,144,834

442,280,244

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 38 Column: d
Account charged: 105, 183, 408, 419, 432, 500

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Form S-3 Registr. Statement	61,400	3,936	181,214	19,679	45,657
2						
3	Company Job Orders	1,089,782	27,214,434	Various	26,266,699	2,037,517
4						
5	Accounts Pay. Accrual for Const	243,131	23,974,638	300	24,217,769	
6						
7	Other Miscellaneous Expenses	1,335,964	9,537,539	Various	10,483,635	389,868
8						
9	Energy Service Marketing					
10	Contract	561,600	6,022,393	232	5,584,501	999,492
11						
12	Under Recovery - FPU		12,702	419,456	6,351	6,351
13						
14	Deferred 2011 Rate Case Expense	2,800,000	1,798,877	182,928	4,598,877	
15						
16	Deferred 2013 Rate Case Expense		26,856			26,856
17						
18	Coral Baconton Lev. Capacity	3,301,064	6,120,217	254	6,153,731	3,267,550
19						
20	Dahlberg Levelized Capacity	4,234,712	7,042,409	254	7,042,409	4,234,712
21						
22	Daniel Unit 2 Turbine Blades	206,908	343,066	234	210,305	339,669
23						
24	North Escambia Co. Site		183,930		34,500	149,430
25						
26	Labor Accruals - NESBs	16,187	649,022	242	641,082	24,127
27						
28						
29						
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40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	13,850,748				11,521,229

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damage Reserve	1,119,935	1,239,632
3	Property Insurance Reserve	13,158,865	13,772,924
4	ITC FAS 109	3,742,559	2,875,446
5	Regulatory Liabilities - Excess Deferred - FAS 109	1,686,035	1,403,832
6	State Income Tax Timing Difference	16,588,712	20,890,567
7	Other	43,378,279	35,986,219
8	TOTAL Electric (Enter Total of lines 2 thru 7)	79,674,385	76,168,620
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify): Stock Option Non-Utility	33,031	50,429
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	79,707,416	76,219,049

Notes

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 7 Column: a

	Bal at Begin of Year	Bal at End of Year
ELECTRIC OTHER:		
Early Retirement	559,675.00	569,121.00
Supplemental Benefit Plan	4,245,110.00	4,660,049.00
Energy Conservation Clause	(817,060.00)	(327,972.00)
Post Retirement (Life)	6,013,826.00	6,284,755.00
Fuel Clause	546,078.00	6,922,148.00
AT&T Lease	7,349.00	(1.00)
Post Retirement (Medical)	10,661,554.00	11,584,592.00
Inventory Adjustment	497,927.00	504,383.00
Section 419 LTD	192,584.00	192,584.00
Post Retirement Benefits O/S Directors	2,057,769.00	1,796,315.00
Other Post Employment FAS 112	(616,361.00)	(616,361.00)
Purchased Power Capacity Clause	3,607,975.00	(341,377.00)
Post Employment Benefits	709,891.00	652,644.00
IRS Audit	(164,646.00)	(8,319.00)
Environmental Clause	6,202,250.00	(913,869.00)
Emission Allowances	(3,644,947.00)	(3,234,767.00)
Uncollectible Accounts	761,604.00	606,335.00
Supplemental ESP/ESPO Plan	10,641.00	10,641.00
SEC 263A Resale Inventory Adjustment	(80,547.00)	(80,547.00)
Bonus Accrual		

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FOOTNOTE DATA			

Section 461 (n) Non-deductible	(926,427.00)	(1,006,124.00)
	(2.00)	(2.00)
Railcar Lease Maintenance	(404,793.00)	(404,793.00)
Medical Insurance Claims	313,559.00	337,403.00
ITC Delta Comm	143,759.00	81,273.00
SCES Energy Finance Program	68,620.00	68,620.00
Other Actualizing	(294,452.00)	(294,452.00)
Wilsonville	(39,988.00)	(40,718.00)
Clean Air	(22,721.00)	34,659.00
Retroactive Overtime Adjustment	(13,970.00)	(20,966.00)
Performance Dividend	8,412.00	8,412.00
Alternative Minimum Tax	7,150,965.00	937,860.00
Deferred Intercompany Gain	408,866.00	408,866.00
Change in Control Trust Fund	227,184.00	(28,987.00)
Other Comprehensive Income	1,352,626.00	992,890.00
Accretion Expense	753,085.00	945,701.00
Amortization of Regulatory Asset/Liability	(1,256,493.00)	(961,080.00)
Cash Flow Hedge Settlement	(1,338,366.00)	(1,273,392.00)
Proposed Patent Liability	1.00	1.00
Flat Bill	(263,171.00)	(112,378.00)
Accrued Vacation	(16,475.00)	(16,475.00)
GE Purchasing Card Rebate	-	-
FICA Tax Provisoin	-	-

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FOOTNOTE DATA			

	115,844.00	478,360.00
FIN 48 Offset		
	120,376.00	(234,514.00)
VEBA Post Retirement		
	1,529,387.00	1,816,895.00
Oil Insurance Reserve		
	(128,532.00)	(128,532.00)
Performance Shares		
	253,341.00	631,064.00
Stock Options		
	1,610,760.00	1,645,935.00
Severance Pay Plan (Career Tr.)		
	(45,080.00)	(104,826.00)
Productivity Improvement Plan		
	528,796.00	508,343.00
Pension		
	(534,767.00)	(432,737.00)
UPS Transmission True-Up		
	2,022,393.00	2,043,393.00
ARO Settlement		
	(214,324.00)	(214,324.00)
Generation Dominance Settlement		
	(1,697.00)	(1,697.00)
Plant Barry-CSS Project Equipment		
	579,653.00	579,653.00
Charitable Contributions - carryfwd		
	1,250,477.00	497,454.00
Taxable Medicare Subsidy		
	(301,897.00)	(421,903.00)
Mark to Market Gains and Losses		
	(7,342.00)	(5,952.00)
Repairs Adj - Form 3115		
	-	1,383,015.00
Accrued FIN 48 Interest		
	-	29,920.00
TOTAL	43,378,279.00	35,986,219.00

CAPITAL STOCKS (Account 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock (No Par)	20,000,000		
3				
4	TOTAL COMMON STOCK	20,000,000		
5				
6	Account 204			
7	Cumulative Preferred (\$100 Par)			
8	Undesignated	10,000,000		
9	Cumulative Preferred - Class A (\$25 Par)			
10	Undesignated	10,000,000		
11	Non-Cumulative Preference Stock			
12	6.000% Series	550,000	100.00	101.50
13	6.45% Series 2007A (\$100 Par)	450,000	100.00	100.00
14	Undesignated	9,000,000		
15				
16	TOTAL PREFERRED & PREFERENCE	30,000,000		
17				
18				
19	Requirement #3:			
20	Remaining authority to issue preferred stock,			
21	preferred securities, senior notes, and junior			
22	subordinated notes under Form S-3 Registration			
23	Statement #333-172698			
24	\$165 million.			
25				
26	Remaining authority to issue equity securities			
27	and long-term debt securities under Florida			
28	Public Service Commission is \$547 million.			
29				
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
 4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
 5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
4,542,717	393,060,000					2
						3
4,542,717	393,060,000					4
						5
						6
						7
						8
						9
						10
						11
550,000	55,000,000					12
450,000	45,000,000					13
						14
						15
1,000,000	100,000,000					16
						17
						18
						19
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 250 Line No.: 12 Column: d

A make-whole premium would be added to the call price - calculated per the language in the prospectus.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2012/Q4</u>
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Received from Stockholders (Account 208)	
2		
3	None	
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6		
7	None	
8		
9	Gain on Resale/Cancellation of Reacquired Capital Stock (Account 210)	
10		
11	None	
12		
13	Miscellaneous Paid-in Capital (Account 211)	
14		
15	Balance Beginning of Year	542,709,362
16	Capital Contributions from Parent Company - Southern Company	5,088,993
17		
18	SUBTOTAL - Balance End of Year	547,798,355
19		
20		
21		
22		
23		
24		
25		
26		
27		
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31		
32		
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39		
40	TOTAL	547,798,355

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Preference Stock, 6.00% Series	1,113,664
2	Preference Stock, 6.45% Series	887,991
3		
4		
5		
6		
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8		
9		
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11		
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22	TOTAL	2,001,655

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 224 - Other Long-Term Debt		
2	Pollution Control Revenue Bonds-		
3	5.625% Series Due July 1, 2022	37,000,000	1,791,098
4			81,352 D
5	Variable Rate - Remarketable Daily (1997 Series) Due July 1, 2022	3,930,000	41,966
6			9,039 D
7	4.80% Series Due September 1, 2028	13,000,000	890,249
8			390,000 D
9	5.25% Series Due September 1, 2037	42,000,000	1,784,370
10			147,000 D
11	1.550% Series Due June 1, 2023	32,550,000	1,126,646
12			113,925 D
13	6.00% Series Due February 1, 2026	29,075,000	1,399,609
14			101,763 D
15	1.35% Series Due April 1, 2039	65,000,000	1,412,841
16			243,750 D
17	Variable Rate - Remarketable Daily (2009 Series) Due April 1, 2039	65,400,000	627,106
18			245,250 D
19	2.125% Series Due June 1, 2049	21,000,000	402,969
20			73,500 D
21	0.550% Series Due November 1, 2042	13,000,000	172,084
22			32,500 D
23	SUBTOTAL - Pollution Control Bonds	321,955,000	11,087,017
24			
25			
26	Account 224 - Other Long-Term Debt (continued)		
27	5.60% Series F Senior Notes Due April 1, 2033	65,000,000	1,341,556
28			2,047,500 D
29	4.35% Series G Senior Notes Due July 15, 2013	60,000,000	245,848
30			390,000 D
31	5.25% Series H Senior Notes Due July 15, 2033	60,000,000	1,229,842
32			1,890,000 D
33	TOTAL	1,361,955,000	28,990,481

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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
07/01/97	07/01/22	07/01/97	07/01/22	37,000,000	2,081,250	3
						4
07/01/97	07/01/22	07/01/97	07/01/22	3,930,000	8,616	5
						6
09/26/02	09/01/28	09/26/02	09/01/28		624,000	7
						8
09/26/02	09/01/37	09/26/02	09/01/37	42,000,000	2,205,000	9
						10
04/15/03	06/01/23	04/15/03	06/01/23	32,550,000	534,182	11
						12
04/15/03	02/01/26	04/15/03	02/01/26	29,075,000	1,744,500	13
						14
03/31/09	04/01/39	03/31/09	04/01/39	65,000,000	985,472	15
						16
03/31/09	04/01/39	03/31/09	04/01/39	65,400,000	116,630	17
						18
06/03/10	06/01/49	06/03/10	06/01/49	21,000,000	446,250	19
						20
11/20/12	11/01/42	11/20/12	11/01/42	13,000,000	8,143	21
						22
				308,955,000	8,754,043	23
						24
						25
						26
03/26/03	04/01/33	03/26/03	04/01/33		1,608,433	27
						28
07/22/03	07/15/13	07/22/03	07/15/13	60,000,000	2,610,000	29
						30
07/22/03	07/15/33	07/22/03	07/15/33	30,000,000	2,314,375	31
						32
				1,253,955,000	57,009,351	33

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	4.90% Series K Senior Notes Due October 1, 2014	75,000,000	202,355
2			487,500 D
3	5.65% Series L Senior Notes Due September 1, 2035	60,000,000	188,536
4			525,000 D
5	5.30% Series M Senior Notes Due December 1, 2016	110,000,000	283,374
6			715,000 D
7	5.90% Series 2007A Senior Notes Due June 15, 2017	85,000,000	246,841
8			552,500 D
9	4.75% Series 2010A Senior Notes Due April 15, 2020	175,000,000	168,406
10			1,137,500 D
11	5.10% Series 2010 B Senior Notes Due October 1, 2040	125,000,000	103,973
12			1,093,750 D
13	5.75% Series 2011A Senior Notes Due June 1, 2051	125,000,000	191,989
14			3,937,500 D
15	3.10% Series 2012A Senior Notes Due May 15, 2022	100,000,000	87,494
16	(SEC S-3 Reg file #333-17268, March 17, 2011)		837,000 D
17			
18	SUBTOTAL - Senior Notes	1,040,000,000	17,903,464
19			
20	Requirement #12: See Footnote		
21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,361,955,000	28,990,481

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
09/22/04	10/01/14	09/22/04	10/01/14	75,000,000	3,675,000	1
						2
08/30/05	09/01/35	08/30/05	09/01/35	60,000,000	3,390,000	3
						4
12/06/06	12/01/16	12/06/06	12/01/16	110,000,000	5,830,000	5
						6
06/12/07	06/15/17	06/12/07	06/15/17	85,000,000	5,015,000	7
						8
04/13/10	04/15/20	04/13/10	04/15/20	175,000,000	8,312,500	9
						10
09/17/10	10/01/40	09/17/10	10/01/40	125,000,000	6,375,000	11
						12
05/18/11	06/01/51	05/18/11	06/01/51	125,000,000	7,187,500	13
						14
05/18/12	05/15/22	05/18/12	05/15/22	100,000,000	1,937,500	15
						16
						17
				945,000,000	48,255,308	18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				1,253,955,000	57,009,351	33

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 11 Column: a

Converted to new interest rate on 6/15/2012. This rate is effective until 6/14/2016.

Schedule Page: 256 Line No.: 15 Column: a

Converted to new interest rate on 4/2/2012. This rate is effective until 7/1/2015.

Schedule Page: 256 Line No.: 29 Column: i

Difference in interest for year amount is \$326,604 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 5 Column: i

Difference in interest for year amount is \$539,868 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 7 Column: i

Difference in interest for year amount is \$303,000 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 9 Column: i

Difference in interest for year amount is \$152,976 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 18 Column: a

NET CHANGES IN ACCOUNT 224 DURING 2012

BALANCE @ 12/31/2011	\$1,245,318,000
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Redemptions:

5.60% Series F Sr. Notes Due April 1, 2033	(61,363,000)
5.25% Series H Sr. Notes Due July 15, 2033	(30,000,000)
4.80% PCB Series Due September 1, 2028	(13,000,000)

Refinancings:

Other Notes
New Issue:

3.10% Series 2012A Sr. Notes Due May 15, 2022	100,000,000
0.55% PCB Series Due November 1, 2042	13,000,000

BALANCE @ 12/31/2012	\$1,253,955,000
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Schedule Page: 256.1 Line No.: 20 Column: a

Remaining authority to issue preferred stock, preferred securities, senior notes, and junior subordinated notes under form S-3 Registration Statement #333-172698 is \$165 million. Remaining authority to issue equity securities and long-term debt securities under Florida Public Service Commission is \$547 million.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	132,134,484
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See Footnote	102,538,358
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	AFUDC-Equity	5,220,652
16	Amortization of Investment Tax Credit	1,352,388
17	Medicare Subsidy	531,752
18		
19	Deductions on Return Not Charged Against Book Income	
20	See Footnote	456,767,483
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	-229,199,433
28	Show Computation of Tax:	
29	Tax at 35%	-80,219,802
30	Federal R&D Credit	-112,386
31	Fin 48	2,209,800
32	Prior Year Adjustments	-15,262,929
33	Affirmative Adjustments	775,638
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44	Total Federal Income Tax Payable	-92,609,679

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 10 Column: a

Deductions Recorded on Books Not Deducted for Return	
Federal Income Taxes	68,485,683
State Income Taxes	10,725,543
Meals & Entertainment & Lobbying	1,074,467
System Aircraft	60,000
Reverse Flow-thru	3,050,933
Emission Allowances	1,267,880
Fuel Clause Under Recovered	7,163,029
Injuries & Damages Reserve	320,533
Interest Income Accrued on Audits	400,411
Mark to Market Discount	-
Medical Insurance Claims	60,920
Performance Shares	965,469
Retiree Life Insurance	739,307
Retiree Medical Benefits	2,658,411
	-
Energy Conservation Clause Payback	2,323,477
Stock Options Granted	680,382
Storm Damage Reserve 283-Fed and 190	1,482,663
Supplemental Pension	1,019,047
Early Retirement Plans	22,211
Penalties	37,992
TOTAL	102,538,358

Schedule Page: 261 Line No.: 20 Column: a

Deductions on Return Not Charged Against Book Income	
State Tax Deduction/State Rate Diff/State Pr Per	302,543
Bad Debt Reserve	472,330
Deferred Compensation	645,564
Flat Bill Revenue Over	19,807
Loss/Gain Reacquired Debt - Fed	1,962,623
Environmental Cleanup Payback	11,847,461
Capacity Clause Feedback	8,886,984
ITC Deltacom Revenues	154,285
Other Post Employment Benefits	141,350
Pension	8,152,126
Railcar Lease	-
Right of Way Revenues	-
Stock Options Exercised	575,133
	-

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Accelerated Depreciation	423,607,277
TOTAL	456,767,483

Schedule Page: 261 Line No.: 44 Column: b

Consolidation and Allocation Information	
Members of Group and Tax Allocation	
Alabama Power Company	262,127,439
Alabama Property Company	185,761
Georgia Power Company	272,016,509
Piedmont-Forrest Corporation	357,884
Gulf Power Company	(92,609,679)
Mississippi Power Company	1,211,726
Southern Electric Generating Company	3,678,749
So Mgt Dev	-
Southern Linc	1,429,324
Southern Nuclear	236,304
Southern	(69,978,948)
So Holdings	(8,648,502)
So Power	(133,106,188)
Eliminations	(60,210,142)
Total Consolidation and Allocation Information	176,690,237

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.)
Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income	2,123,501	25,185,823	-77,346,750	-90,880,968	-18,658,296
3	Unemployment	31,565		87,724	110,193	
4	FICA	625,037		9,022,182	8,670,795	
5	Heavy Vehicle Use			17,940	17,940	
6	SUBTOTAL	2,780,103	25,185,823	-68,218,904	-82,082,040	-18,658,296
7						
8	Florida:					
9	Income	768,053	405,581	543,146	-2,576,383	-3,094,872
10	Property Taxes			16,678,764	16,678,764	
11	Railcar Property Taxes			4,879	2,439	
12	Gross Receipts	2,271,336		28,858,061	29,155,524	
13	Unemployment	32,308		238,384	244,052	
14	FPSC Assessment	465,933		870,342	872,859	
15	Franchise Fees	2,925,248		36,790,639	37,116,256	
16	Use Tax - Elec/Telecom			60,453	60,453	
17	Occupational & Retail			12,029	12,029	
18	Other City, Fire etc.			507,337	6,200	
19	SUBTOTAL	6,462,878	405,581	84,564,034	81,572,193	-3,094,872
20						
21	Mississippi:					
22	Income		81,200	11,512	18,366	-34,188
23	Property Taxes	4,536,203		5,340,594	9,876,797	
24	Railcar Property Taxes	74,044		116,850	95,447	
25	Unemployment			11,760	11,760	
26	State Franchise	143,069		205,171	190,000	
27	SUBTOTAL	4,753,316	81,200	5,685,887	10,192,370	-34,188
28						
29	Georgia:					
30	Income		2,070,408	-240,808	-1,778,644	-139,926
31	Property Taxes	807,597		848,563	1,656,160	
32	Railcar Property Taxes	15,714		11,386	7,900	
33	Net Worth			5,000	5,000	
34	Unemployment			2,578	2,578	
35	SUBTOTAL	823,311	2,070,408	626,719	-107,006	-139,926
36						
37	Alabama:					
38	Income		4,839		-87,205	-32,312
39	Property Taxes			88,667	88,667	
40	Railcar Property Taxes	2,037		12,082	7,060	
41	TOTAL	15,005,404	27,747,851	22,885,785	9,691,580	-21,959,594

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
45,141	28,231,541	-77,021,997			-324,753	2
9,096		87,144			580	3
976,424		7,211,980			1,810,202	4
					17,940	5
1,030,661	28,231,541	-69,722,873			1,503,969	6
						7
						8
	-387,129	1,033,922			-490,776	9
		16,548,415			130,349	10
2,440					4,879	11
1,973,873		28,858,061				12
26,640		238,087			297	13
463,416		870,342				14
2,599,631		36,790,639				15
		60,453				16
		12,029				17
501,137		507,337				18
5,567,137	-387,129	84,919,285			-355,251	19
						20
						21
	122,242	12,576			-1,064	22
		5,340,594				23
95,447					116,850	24
		11,707			53	25
158,240		205,171				26
253,687	122,242	5,570,048			115,839	27
						28
						29
	672,498	-678,420			437,612	30
		848,563				31
19,200					11,386	32
		5,000				33
		2,342			236	34
19,200	672,498	177,485			449,234	35
						36
						37
	-50,054					38
		88,667				39
7,059					12,082	40
7,081,262	28,589,098	21,032,612			1,853,173	41

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	SUBTOTAL	2,037	4,839	100,749	8,522	-32,312
2						
3	Railcar Property Taxes:					
4	Arkansas	7,256		3,383	3,639	
5	Arizona	98		-65	29	
6	California	346		-346		
7	Colorado	135,999		60,668	75,327	
8	Idaho					
9	Indiana			10		
10	Kansas					
11	Kentucky	4,815		20,430	13,779	
12	Louisiana			880	440	
13	Missouri	6,253		1,929	4,091	
14	Nebraska	898		111	437	
15	Nevada	4		-4		
16	New Mexico	5		5	5	
17	North Carolina					
18	Ohio					
19	Oklahoma					
20	South Carolina	9,937		-9,928		
21	Tennessee	7,897		35,392	3,637	
22	Texas					
23	Utah	6,173		2,812	4,493	
24	Virginia	593		-556	18	
25	West Virginia	3,144		11,708	1,040	
26	Wyoming	341		871	606	
27	Misc. Adjustment					
28	SUBTOTAL	183,759		127,300	107,541	
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	15,005,404	27,747,851	22,885,785	9,691,580	-21,959,594

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2012/Q4

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED					Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Fet. Earnings (Account 439) (k)	Other (l)		
7,059	-50,054	88,667			12,082	1	
						2	
						3	
7,000					3,383	4	
4					-65	5	
					-346	6	
121,340					60,668	7	
						8	
10					10	9	
						10	
11,466					20,430	11	
440					880	12	
4,091					1,929	13	
572					111	14	
					-4	15	
5					5	16	
						17	
						18	
						19	
9					-9,928	20	
39,652					35,392	21	
						22	
4,492					2,812	23	
19					-556	24	
13,812					11,708	25	
606					871	26	
						27	
203,518					127,300	28	
						29	
						30	
						31	
						32	
						33	
						34	
						35	
						36	
						37	
						38	
						39	
						40	
7,081,262	28,589,098	21,032,612			1,853,173	41	

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	6,760,082			411.4	1,352,388	
6							
7							
8	TOTAL	6,760,082				1,352,388	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
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44							
45							
46							
47							
48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
5,407,694	35 Years		5
			6
			7
5,407,694			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
			25
			26
			27
			28
			30
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			42
			43
			44
			45
			46
			47
			48

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Pole Attachment Revenue		456	9,267,243	10,999,172	1,731,929
2						
3	SCS - Early Retirement Plans	64,919	926	162,572	184,783	87,130
4						
5	Deferred Directors' Compensation	2,494,959	930	853,476	393,678	2,035,161
6						
7	Deferred Employee Compensation	2,580,012	920	563,770	424,583	2,440,825
8						
9	Environmental Reserve	61,624,688	182	1,972,225	800,000	60,452,463
10						
11	ITC Deltacom - Fiber Optic Project	540,000	454	154,286		385,714
12						
13	Over Recovery-Blountstown	89,927	431,456	213,296	123,369	
14						
15	Over Recovery-FPU	710,233	431,456	1,694,967	2,254,227	1,269,493
16						
17	Monroe ST Tallahassee LLC		182	367	42,718	42,351
18						
19	Tenaska Levelized Capacity Lease	94,986,018	182		42,581,639	137,567,657
20						
21	Navy Fed. Equipment Rev.	707,095	143	30,840		676,255
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	163,797,851		14,913,042	57,804,169	206,688,978

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	78,391,737	62,901,200	1,342,163
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	78,391,737	62,901,200	1,342,163
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	78,391,737	62,901,200	1,342,163
18	Classification of TOTAL			
19	Federal Income Tax	67,800,374	54,371,136	1,165,475
20	State Income Tax	10,591,363	8,530,064	176,688
21	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ACCUMULATED DEFERRED INCOME TAXES _ ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
		282-400, 401		282-400, 401	1,677,008	141,627,782	4
							5
							6
							7
					1,677,008	141,627,782	8
							9
							10
							11
							12
							13
							14
							15
							16
					1,677,008	141,627,782	17
							18
		282-00400		282-00400	1,428,930	122,434,965	19
		282-00401		282-00401	248,078	19,192,817	20
							21

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	400,933,778	163,316,629	65,559,649
3	Gas			
4				
5	TOTAL (Enter Total of lines 2 thru 4)	400,933,778	163,316,629	65,559,649
6				
7				
8				
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	400,933,778	163,316,629	65,559,649
10	Classification of TOTAL			
11	Federal Income Tax	358,882,954	119,223,249	23,425,613
12	State Income Tax	42,050,824	44,093,380	42,134,036
13	Local Income Tax			

NOTES

Name of Respondent
Gulf Power Company

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Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2012/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
		Various	50,814,250	Various	76,024,857	523,901,365	2
							3
							4
			50,814,250		76,024,857	523,901,365	5
							6
							7
							8
			50,814,250		76,024,857	523,901,365	9
							10
		Various	42,362,547	Various	65,831,514	478,149,557	11
		Various	8,451,703	Various	10,193,343	45,751,808	12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Pension Accrual	25,268,390	4,321,697	1,020,086
4	Loss on Reacquired Debt	6,147,308	1,295,421	500,559
5	Reg. Asset Flowthrough	17,178,444		
6	Fuel Adjustment Clause	-1,985,448		
7	Repairs 481(A) Adjustment	4,874,145		
8	Other	3,279,356		
9	TOTAL Electric (Total of lines 3 thru 8)	54,762,195	5,617,118	1,520,645
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	54,762,195	5,617,118	1,520,645
20	Classification of TOTAL			
21	Federal Income Tax	46,791,882	4,854,300	1,314,138
22	State Income Tax	7,970,313	762,818	206,507
23	Local Income Tax			

NOTES

Name of Respondent
Gulf Power Company

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Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2012/Q4

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.

4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
		Various		Various	8,691	28,578,692	3
		236	137			6,942,033	4
		Various	1,023,902	Various	1,893,875	18,048,417	5
				236	1,985,448		6
						4,874,145	7
		Various	184,157	Various	1,093,038	4,188,237	8
			1,208,196		4,981,052	62,631,524	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			1,208,196		4,981,052	62,631,524	19
							20
		Various	1,063,991		4,661,115	53,929,168	21
		Various	144,204		319,936	8,702,356	22
							23

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 8 Column: a

	Balance at Beg. of Year	Balance at End of Year
Mark to Market	\$ 142,799	\$ 142,774
Bermuda Insurance	2,677,769	2,677,769
Post Retirement Medical	1,551,044	1,551,044
Career Transition	52,499	52,499
FIN 48	(51,717)	(235,849)
Misc.	(1,093,038)	(0)
Total Other	\$3,279,356	\$4,188,237

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Excess Deferred Taxes - Property	4,370,800	190,282	1,203,557	471,985	3,639,228
2	Investment Tax Credit	3,742,557	190	923,099	55,988	2,875,446
3						
4	Deferred Gains on SO2 Allowances (Amortized					
5	to Fuel Expense on a straight-line basis, over					
6	time at the beginning of each appropriate year):					
7	2012 SO2 Allowance	264,195	411	264,790	595	
8	2013 SO2 Allowance	244,342	411			244,342
9	2014 SO2 Allowance	171,715	411			171,715
10	2015 SO2 Allowance	110,419	411			110,419
11	2016 SO2 Allowance	5,393	411			5,393
12	2017 SO2 Allowance	1,840	411			1,840
13	2018 SO2 Allowance	150	411			150
14	2019 SO2 Allowance		411		116	116
15						
16	Recovery Clauses:					
17	Environmental Compliance Cost Over Recovered	9,976,784	431,456	45,370,125	35,393,341	
18	Purchased Power Capacity Clause Over Recovered	8,044,076	431,456	13,948,807	5,904,731	
19	Fuel Clause Over Recovered	9,928,694	431,456	27,324,070	34,487,099	17,091,723
20	Energy Conservation Cost Over Recovered	1	431,456	1		
21						
22	Misc. Regulatory Liabilities:					
23	Primary Contract Ineffectiveness	45,927	176	47,593	1,666	
24	Unrealized Gas Hedge Gain-Current	107,561	176	4,570,236	5,755,373	1,292,698
25	Unrealized Gas Hedge Gain-Non Current	43,922	176	7,671,837	10,692,643	3,064,728
26	Natural Gas Hedging		547			
27	ARO - Steam	10,964,598	407	283,057	543,458	11,224,999
28	ARO - Transmission	(7,619)	182			-7,619
29	ARO - Distribution	(21,762)	182			-21,762
30	ARO- General Plant	(20,375)	182			-20,375
31						
32	Retiree Benefit Plans:					
33	Other Post Retirement Benefits-Life	2,366,855	128	2,228,065	435,127	573,917
34	Other Post Retirement Benefits-Medical		128	2,742,341	2,742,341	
35						
36	Purchase Power Agreements:					
37	Coral Baconton Levelized Capitalized Lease	3,301,064	186	6,153,731	6,120,217	3,267,550
38	Dahlberg Levelized Capitalized Leased	4,234,712	186	7,042,409	7,042,409	4,234,712
39						
40						
41	TOTAL	57,875,849		119,773,718	109,647,089	47,749,220

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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	603,348,650	649,414,318
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	386,271,047	417,019,652
5	Large (or Ind.) (See Instr. 4)	139,027,726	162,197,789
6	(444) Public Street and Highway Lighting	4,576,756	4,435,764
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	1,133,224,179	1,233,067,523
11	(447) Sales for Resale	231,087,569	245,740,867
12	TOTAL Sales of Electricity	1,364,311,748	1,478,808,390
13	(Less) (449.1) Provision for Rate Refunds	1,241,709	524,502
14	TOTAL Revenues Net of Prov. for Refunds	1,363,070,039	1,478,283,888
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	42,184,441	44,939,901
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	6,897,445	5,781,818
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	15,600,911	-9,052,394
22	(456.1) Revenues from Transmission of Electricity of Others	12,142,718	
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	76,825,515	41,669,325
27	TOTAL Electric Operating Revenues	1,439,895,554	1,519,953,213

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.

8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.

9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
5,053,724	5,304,769	379,897	378,157	2
				3
3,858,521	3,911,399	53,706	53,409	4
1,725,121	1,798,689	267	273	5
25,268	25,430	570	562	6
				7
				8
				9
10,662,634	11,040,287	434,440	432,401	10
5,347,358	4,620,858	1	2	11
16,009,992	15,661,145	434,441	432,403	12
				13
16,009,992	15,661,145	434,441	432,403	14

Line 12, column (b) includes \$ 3,441,247 of unbilled revenues.
 Line 12, column (d) includes 72,688 MWH relating to unbilled revenues

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: b	
Franchise Fees	\$37,762,117
Customer Charges	4,422,324
Total Misc. Service Revenue	\$42,184,441

Schedule Page: 300 Line No.: 21 Column: b	
Other Energy Services	\$ 9,774,467
Clauses	11,247,268
Wholesale Contracts	(570,299)
Transmission	7,292,193
Total Other Electric Rev	\$27,743,629

Schedule Page: 300 Line No.: 22 Column: b
See footnote for Line 21 Column b.

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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Sales					
2	RS	4,721,811	563,657,860	361,529	13,061	0.1194
3	RSVP	161,143	17,256,153	9,531	16,907	0.1071
4	OS-Part II(Unmetered)	21,180	4,143,207	1,827	11,593	0.1956
5	Flat Bill - RS	90,928	12,890,346	7,010	12,971	0.1418
6	Unbilled	58,662	5,401,084			0.0921
7	TOTAL Residential	5,053,724	603,348,650	379,897	13,303	0.1194
8	Commercial and Industrial Sales					
9	Small (Commercial):					
10	GS	255,374	34,579,345	28,406	8,990	0.1354
11	GSD	2,437,812	243,997,404	16,342	149,175	0.1001
12	GS-TOU	27,374	3,142,089	594	46,084	0.1148
13	GSDT	21,357	2,175,299	101	211,455	0.1019
14	LP	450,009	41,570,272	170	2,647,112	0.0924
15	LPT	452,669	38,754,247	85	5,325,518	0.0856
16	OS - Part II (Unmetered)	57,103	9,909,789	3,085	18,510	0.1735
17	OS - Part II Billboard (Unmetered)	3,309	272,414	908	3,644	0.0823
18	OS - Part III (Unmetered)	44,104	4,596,894	3,852	11,450	0.1042
19	RTP	84,342	6,350,689	12	7,028,500	0.0753
20	Flat Bill - GS	1,906	301,321	151	12,623	0.1581
21	Unbilled	23,162	621,283			0.0268
22	TOTAL Commercial	3,858,521	386,271,046	53,706	71,845	0.1001
23	Industrial Sales					
24	Large (Industrial):					
25	GS	372	45,646	18	20,667	0.1227
26	GSD	59,011	5,860,662	153	385,693	0.0993
27	GSDT	2,332	221,686	3	777,333	0.0951
28	LP	91,382	8,397,784	22	4,153,727	0.0919
29	LPT	447,396	38,486,242	27	16,570,222	0.0860
30	SBS2	13,738	2,246,485	1	13,738,000	0.1635
31	SBS3	5,717	576,822	2	2,858,500	0.1009
32	OS - Part II (Unmetered)	967	130,613	6	161,167	0.1351
33	OS - Part III (Unmetered)		23	1		
34	RTP	1,070,357	81,652,104	27	39,642,852	0.0763
35	CSA	40,407	3,524,405	1	40,407,000	0.0872
36	GS-TOU	221	26,948	6	36,833	0.1219
37	Unbilled	-6,779	-2,141,694			0.3159
38	TOTAL Industrial	1,725,121	139,027,726	267	6,461,127	0.0806
39	Public Street & Highway Light.	25,268	4,576,756	570	44,330	0.1811
40	TOTAL Public Street & Hwy. Lght.	25,268	4,576,756	570	44,330	0.1811
41	TOTAL Billed	10,587,589	1,129,343,505	434,440	24,371	0.1067
42	Total Unbilled Rev.(See Instr. 6)	75,045	3,880,673	0	0	0.0517
43	TOTAL	10,662,634	1,133,224,178	434,440	24,543	0.1063

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 41 Column: c

Residential Sales		
RS		196,766,810
RSVP		6,686,806
OS-Part II (Unmetered)		881,439
Flat Bill-RS		3,801,345
TOTAL Residential		208,136,400
Commerical and Industrial Sales		
Small (Commercial):		
GS		10,664,731
GSD		101,956,821
GS-TOU		1,139,844
GSDT		885,310
LP		18,557,696
LPT		18,604,052
OS-Part II (Unmetered)		2,514,298
OS-Part III (Unmetered)		1,857,878
RTP		3,405,301
Flat Bill-GS		79,899
TOTAL Commercial		159,665,830
Industrial Sales		
Large (Industrial):		
GS		15,453
GSD		2,470,444
GSDT		97,987
LP		3,792,463

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

LPT		18,616,358
SBS2		233,854
SBS3		489,697
OS-Part II (Unmetered)		40,197
OS-Part III (Unmetered)		8
RTP		44,156,072
CSA		1,679,809
GS-TOU		9,413
Total Industrial		71,601,755
Public Street and Highway Light		1,051,296
TOTAL Public Street & Hwy Light		1,051,296
UNBILLED FUEL CLAUSE REVENUE		(2,540,135)
TOTAL FUEL CLAUSE REVENUE		437,915,146

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Blountstown	RQ	SVC MKT	N/A	N/A	N/A
2	Florida Public Utilities	RQ	SVC MKT	N/A	N/A	N/A
3	American Electric Power Svc Corp.	OS	N/A	N/A	N/A	N/A
4	Ameren Energy Marketing	OS	N/A	N/A	N/A	N/A
5	Associated Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
6	ArcLight Company	OS	N/A	N/A	N/A	N/A
7	Calpine Power Services Company	OS	N/A	N/A	N/A	N/A
8	Cargill Power Markets, LLC	OS	N/A	N/A	N/A	N/A
9	Carolina Power & Light Company	OS	N/A	N/A	N/A	N/A
10	City of Tallahassee	OS	N/A	N/A	N/A	N/A
11	Constellation Power Source, Inc.	OS	N/A	N/A	N/A	N/A
12	Duke Power Company	OS	N/A	N/A	N/A	N/A
13	Eagle Energy Marketing	OS	N/A	N/A	N/A	N/A
14	Electric Clearinghouse	OS	N/A	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
11,090			1,091,094	1,091,094	1
314,104			29,672,821	29,672,821	2
6		347		347	3
24		967		967	4
143		5,485		5,485	5
23		1,117		1,117	6
777		27,001		27,001	7
5,865		197,126		197,126	8
123		2,207		2,207	9
2,489		110,422		110,422	10
2,487		81,312		81,312	11
4,843		163,008		163,008	12
1,802		69,836		69,836	13
123		4,952		4,952	14
325,194	0	0	30,763,915	30,763,915	
5,022,164	206,654	127,183,489	72,933,511	200,323,654	
5,347,358	206,654	127,183,489	103,697,426	231,087,569	

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Entergy Power, Inc.	OS	N/A	N/A	N/A	N/A
2	Flint Electric Membership Cooperative	OS	N/A	N/A	N/A	N/A
3	Florida Power & Light Company	OS	N/A	N/A	N/A	N/A
4	Florida Power & Light Company	OS	N/A	N/A	N/A	N/A
5	Jacksonville Electric Authority	OS	N/A	N/A	N/A	N/A
6	J Aron & Company	OS	N/A	N/A	N/A	N/A
7	JP Morgan Ventures Energy Corporation	OS	N/A	N/A	N/A	N/A
8	Midwest Independent Trans Operator Inc.	OS	N/A	N/A	N/A	N/A
9	Morgan Stanley Capital Group, Inc.	OS	N/A	N/A	N/A	N/A
10	North Carolina Electric Municipal Auth.	OS	N/A	N/A	N/A	N/A
11	North Carolina Municipal Power Agy #1	OS	N/A	N/A	N/A	N/A
12	NRG Power Marketing, Inc.	OS	N/A	N/A	N/A	N/A
13	Oglethorpe Power Corporation	OS	N/A	N/A	N/A	N/A
14	Orlando Utilities Commission	OS	N/A	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
14,920		1,012,864		1,012,864	1
300,232			20,882,656	20,882,656	2
185,226			36,144,089	36,144,089	3
4,203		169,956		169,956	4
			92,804	92,804	5
229		11,525		11,525	6
1,338		45,906		45,906	7
1		7		7	8
2,138		69,082		69,082	9
14		395		395	10
1,024		34,309		34,309	11
75		3,776		3,776	12
2,150		71,675		71,675	13
22		813		813	14
325,194	0	0	30,763,915	30,763,915	
5,022,164	206,654	127,183,489	72,933,511	200,323,654	
5,347,358	206,654	127,183,489	103,697,426	231,087,569	

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PJM Interconnection	OS	N/A	N/A	N/A	N/A
2	Progress Energy Florida	OS	N/A	N/A	N/A	N/A
3	Progress Energy Florida	OS	N/A	N/A	N/A	N/A
4	PowerSouth Electric Cooperative	OS	N/A	N/A	N/A	N/A
5	Seminole Electric Cooperative	OS	N/A	N/A	N/A	N/A
6	Southeastern Power Administration	OS	N/A	N/A	N/A	N/A
7	South Carolina Electric & Gas Company	OS	N/A	N/A	N/A	N/A
8	South Carolina Public Service Authority	OS	N/A	N/A	N/A	N/A
9	Southern Company Power Pool	OS	FERC 138	N/A	N/A	N/A
10	Tampa Electric Company	OS	N/A	N/A	N/A	N/A
11	The Electric Authority	OS	N/A	N/A	N/A	N/A
12	Tenaska Power Service Company	OS	N/A	N/A	N/A	N/A
13	Tennessee Valley Authority	OS	N/A	N/A	N/A	N/A
14	Transalta Energy Marketing (US) Inc.	OS	N/A	N/A	N/A	N/A
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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SALES FOR RESALE (Account 447) (Continued)

- OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.
- AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
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10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
11,245		378,068		378,068	1
71,161			15,779,415	15,779,415	2
524		27,164		27,164	3
4,336		152,718	6,864	159,582	4
2,123		67,280		67,280	5
10,390		324,123		324,123	6
5,515		238,595	13,167	251,762	7
			38,678	38,678	8
4,372,968	206,654	123,456,263	-24,162	123,638,755	9
412		15,819		15,819	10
11,819		387,407		387,407	11
31		1,342		1,342	12
1,049		40,032		40,032	13
7		208		208	14
325,194	0	0	30,763,915	30,763,915	
5,022,164	206,654	127,183,489	72,933,511	200,323,654	
5,347,358	206,654	127,183,489	103,697,426	231,087,569	

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
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 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Union Power Partners LP	OS	N/A	N/A	N/A	N/A
2	Westar Energy, Inc.	OS	N/A	N/A	N/A	N/A
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
19		488		488	1
288		9,894		9,894	2
					3
					4
					5
					6
					7
					8
					9
					10
					11
					12
					13
					14
325,194	0	0	30,763,915	30,763,915	
5,022,164	206,654	127,183,489	72,933,511	200,323,654	
5,347,358	206,654	127,183,489	103,697,426	231,087,569	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: c Market-based sales of capacity and/or energy under Southern Company's Market Based Rate Power Sales Tariff, FERC Electric Tariff, Second Revised Volume No. 4.
Schedule Page: 310 Line No.: 2 Column: c See footnote Page 310 Line No. 1 Column c.
Schedule Page: 310 Line No.: 3 Column: c See footnote Page 310 Line No. 1 Column c.
Schedule Page: 310 Line No.: 4 Column: c Market-based sales of capacity and/or energy under the EEI Master Market Based Rate Power Sales Tariff.
Schedule Page: 310 Line No.: 5 Column: c Market-based sales of capacity and/or energy under Western System Power Pool's Market Based Rate Power Sales Tariff, FERC Electric Tariff, Volume No. 6.
Schedule Page: 310 Line No.: 6 Column: c See footnote Page 310 Line No. 5 Column c.
Schedule Page: 310 Line No.: 7 Column: c See footnote Page 310 Line No. 5 Column c.
Schedule Page: 310 Line No.: 8 Column: c See footnote Page 310 Line No. 5 Column c.
Schedule Page: 310 Line No.: 9 Column: c See footnote Page 310 Line No. 1 Column c.
Schedule Page: 310 Line No.: 10 Column: c See footnote Page 310 Line No. 1 Column c.
Schedule Page: 310 Line No.: 11 Column: c See footnote Page 310 Line No. 4 Column c.
Schedule Page: 310 Line No.: 12 Column: c See footnote Page 310 Line No. 5 Column c.
Schedule Page: 310 Line No.: 13 Column: c See footnote Page 310 Line No. 5 Column c.
Schedule Page: 310 Line No.: 14 Column: c See footnote Page 310 Line No. 1 Column c.
Schedule Page: 310.1 Line No.: 1 Column: c See footnote Page 310 Line No. 5 Column c.
Schedule Page: 310.1 Line No.: 2 Column: c See footnote Page 310 Line No. 1 Column c.
Schedule Page: 310.1 Line No.: 3 Column: c See footnote Page 310 Line No. 4 Column c.
Schedule Page: 310.1 Line No.: 4 Column: c See footnote Page 310 Line No. 1 Column c.
Schedule Page: 310.1 Line No.: 5 Column: c See footnote Page 310 Line No. 1 Column c.
Schedule Page: 310.1 Line No.: 6 Column: c See footnote Page 310 Line No. 5 Column c.
Schedule Page: 310.1 Line No.: 7 Column: c See footnote Page 310 Line No. 4 Column c.
Schedule Page: 310.1 Line No.: 8 Column: c See footnote Page 310 Line No. 1 Column c.
Schedule Page: 310.1 Line No.: 9 Column: c See footnote Page 310 Line No. 5 Column c.
Schedule Page: 310.1 Line No.: 10 Column: c See footnote Page 310 Line No. 4 Column c.
Schedule Page: 310.1 Line No.: 11 Column: c See footnote Page 310 Line No. 4 Column c.
Schedule Page: 310.1 Line No.: 12 Column: c

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

See footnote Page 310 Line No. 5 Column c.

Schedule Page: 310.1 Line No.: 13 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.1 Line No.: 14 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 1 Column: c

Market-based sales of capacity and/or energy under Operating Agreement between PJM and Southern Company.

Schedule Page: 310.2 Line No.: 2 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 3 Column: c

See footnote Page 310 Line No. 4 Column c.

Schedule Page: 310.2 Line No.: 4 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 5 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 6 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 7 Column: c

See footnote Page 310 Line No. 4 Column c.

Schedule Page: 310.2 Line No.: 8 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 9 Column: a

Gulf Power Company is an operating company of The Southern Company.

Schedule Page: 310.2 Line No.: 9 Column: j

Financial transactions recorded in Account 447 per EITF 03-11.

Schedule Page: 310.2 Line No.: 10 Column: c

See footnote Page 310 Line No. 4 Column c.

Schedule Page: 310.2 Line No.: 11 Column: c

See footnote Page 310 Line No. 4 Column c.

Schedule Page: 310.2 Line No.: 12 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.2 Line No.: 13 Column: c

See footnote Page 310 Line No. 5 Column c.

Schedule Page: 310.2 Line No.: 14 Column: c

See footnote Page 310 Line No. 5 Column c.

Schedule Page: 310.3 Line No.: 1 Column: c

See footnote Page 310 Line No. 1 Column c.

Schedule Page: 310.3 Line No.: 2 Column: c

See footnote Page 310 Line No. 5 Column c.

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	7,946,386	7,939,380
5	(501) Fuel	266,472,209	401,397,226
6	(502) Steam Expenses	16,860,961	14,445,919
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	3,404,485	3,505,498
10	(506) Miscellaneous Steam Power Expenses	20,092,280	21,721,792
11	(507) Rents		
12	(509) Allowances	1,267,880	3,979,894
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	316,044,201	452,989,709
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	6,412,634	6,259,599
16	(511) Maintenance of Structures	6,673,559	6,145,067
17	(512) Maintenance of Boiler Plant	28,811,037	38,987,332
18	(513) Maintenance of Electric Plant	11,504,361	11,128,407
19	(514) Maintenance of Miscellaneous Steam Plant	6,166,384	4,196,123
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	59,567,975	66,716,528
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	375,612,176	519,706,237
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	874,727	886,832
63	(547) Fuel	277,056,374	256,838,136
64	(548) Generation Expenses	913,360	784,012
65	(549) Miscellaneous Other Power Generation Expenses	665,706	748,660
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	279,510,167	259,257,640
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	68,420	29,308
70	(552) Maintenance of Structures	236,562	131,446
71	(553) Maintenance of Generating and Electric Plant	6,528,555	6,845,683
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	104,371	157,453
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	6,937,908	7,163,890
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	286,448,075	266,421,530
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	74,086,310	90,493,707
77	(556) System Control and Load Dispatching	1,561,605	1,677,480
78	(557) Other Expenses	2,313,453	2,140,988
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	77,961,368	94,312,175
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	740,021,619	880,439,942
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	1,606,138	1,068,143
84			
85	(561.1) Load Dispatch-Reliability	128,791	112,581
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,150,682	2,078,543
87	(561.3) Load Dispatch-Transmission Service and Scheduling	169,098	166,104
88	(561.4) Scheduling, System Control and Dispatch Services	114,201	125,644
89	(561.5) Reliability, Planning and Standards Development	320,351	390,382
90	(561.6) Transmission Service Studies	21,691	12,974
91	(561.7) Generation Interconnection Studies	15,640	14,907
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	83,924	-708,870
94	(563) Overhead Lines Expenses	45,913	1,197,780
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	152,653	77,375
97	(566) Miscellaneous Transmission Expenses	1,273,556	1,193,292
98	(567) Rents	5,508,202	2,496,679
99	TOTAL Operation (Enter Total of lines 83 thru 98)	11,590,840	8,225,534
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	869,285	773,827
102	(569) Maintenance of Structures	193,015	156,406
103	(569.1) Maintenance of Computer Hardware	76,705	53,562
104	(569.2) Maintenance of Computer Software	218,777	333,166
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	737,694	1,584,765
108	(571) Maintenance of Overhead Lines	2,822,958	3,822,231
109	(572) Maintenance of Underground Lines	111,962	15,000
110	(573) Maintenance of Miscellaneous Transmission Plant	94,987	105,898
111	TOTAL Maintenance (Total of lines 101 thru 110)	5,125,383	6,844,855
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	16,716,223	15,070,389

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
If the amount for previous year is not derived from previously reported figures, explain in footnote.					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
113	3. REGIONAL MARKET EXPENSES				
114	Operation				
115	(575.1) Operation Supervision				
116	(575.2) Day-Ahead and Real-Time Market Facilitation				
117	(575.3) Transmission Rights Market Facilitation				
118	(575.4) Capacity Market Facilitation				
119	(575.5) Ancillary Services Market Facilitation				
120	(575.6) Market Monitoring and Compliance				
121	(575.7) Market Facilitation, Monitoring and Compliance Services				
122	(575.8) Rents				
123	Total Operation (Lines 115 thru 122)				
124	Maintenance				
125	(576.1) Maintenance of Structures and Improvements				
126	(576.2) Maintenance of Computer Hardware				
127	(576.3) Maintenance of Computer Software				
128	(576.4) Maintenance of Communication Equipment				
129	(576.5) Maintenance of Miscellaneous Market Operation Plant				
130	Total Maintenance (Lines 125 thru 129)				
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)				
132	4. DISTRIBUTION EXPENSES				
133	Operation				
134	(580) Operation Supervision and Engineering	5,314,317	5,348,144		
135	(581) Load Dispatching	693,463	732,370		
136	(582) Station Expenses	287,177	250,773		
137	(583) Overhead Line Expenses	3,085,535	3,041,478		
138	(584) Underground Line Expenses	872,547	897,589		
139	(585) Street Lighting and Signal System Expenses	545,812	661,527		
140	(586) Meter Expenses	2,756,353	3,152,948		
141	(587) Customer Installations Expenses	969,437	816,330		
142	(588) Miscellaneous Expenses	4,130,015	4,580,905		
143	(589) Rents				
144	TOTAL Operation (Enter Total of lines 134 thru 143)	18,654,656	19,482,064		
145	Maintenance				
146	(590) Maintenance Supervision and Engineering	2,928,824	3,003,462		
147	(591) Maintenance of Structures	2,710,083	2,169,802		
148	(592) Maintenance of Station Equipment	997,531	1,337,926		
149	(593) Maintenance of Overhead Lines	11,244,738	13,000,004		
150	(594) Maintenance of Underground Lines	2,138,131	2,071,202		
151	(595) Maintenance of Line Transformers	904,766	1,069,455		
152	(596) Maintenance of Street Lighting and Signal Systems	546,788	514,821		
153	(597) Maintenance of Meters	159,664	153,875		
154	(598) Maintenance of Miscellaneous Distribution Plant	420,490	489,008		
155	TOTAL Maintenance (Total of lines 146 thru 154)	22,051,015	23,809,555		
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	40,705,671	43,291,619		
157	5. CUSTOMER ACCOUNTS EXPENSES				
158	Operation				
159	(901) Supervision	506,394	430,499		
160	(902) Meter Reading Expenses	1,564,990	2,207,619		
161	(903) Customer Records and Collection Expenses	15,331,602	14,411,117		
162	(904) Uncollectible Accounts	2,611,406	3,332,578		
163	(905) Miscellaneous Customer Accounts Expenses	1,186,346	1,321,704		
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	21,200,738	21,703,517		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	1,649,973	1,736,047
168	(908) Customer Assistance Expenses	34,961,024	26,373,862
169	(909) Informational and Instructional Expenses	1,131,384	1,912,938
170	(910) Miscellaneous Customer Service and Informational Expenses	75,264	64,689
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	37,817,645	30,087,536
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	992,984	1,148,559
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	992,984	1,148,559
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	15,101,653	14,225,332
182	(921) Office Supplies and Expenses	3,701,972	5,337,641
183	(Less) (922) Administrative Expenses Transferred-Credit	330,761	310,625
184	(923) Outside Services Employed	17,759,856	18,605,168
185	(924) Property Insurance	7,261,607	7,007,534
186	(925) Injuries and Damages	2,922,998	2,892,843
187	(926) Employee Pensions and Benefits	20,272,650	15,286,954
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	2,532,185	2,003,299
190	(929) (Less) Duplicate Charges-Cr.	1,356,687	1,210,767
191	(930.1) General Advertising Expenses	5,336	27,576
192	(930.2) Miscellaneous General Expenses	7,041,571	7,563,939
193	(931) Rents	361,463	319,620
194	TOTAL Operation (Enter Total of lines 181 thru 193)	75,273,843	71,748,514
195	Maintenance		
196	(935) Maintenance of General Plant	621,066	786,248
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	75,894,909	72,534,762
198	TOTAL Elec Op and Maint Exprns (Total 80,112,131,156,164,171,178,197)	933,349,789	1,064,276,324

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities:					
2	Southern Company Power Pool	OS	SCS 138	N/A	N/A	N/A
3	Non-Associated Utilities:	OS				
4	American Electric Power Service Corp.	OS	N/A	N/A	N/A	N/A
5	Carolina Power & Light Company	OS	N/A	N/A	N/A	N/A
6	City of Blountstown	OS	N/A	N/A	N/A	N/A
7	City of Tallahassee	OS	N/A	N/A	N/A	N/A
8	Duke Power Company	OS	SCS 77	N/A	N/A	N/A
9	Entergy Services, Inc.	OS	N/A	N/A	N/A	N/A
10	Florida Power & Light Company	OS	SCS 47	N/A	N/A	N/A
11	Kansas City Power & Light	OS	N/A	N/A	N/A	N/A
12	North Carolina Elect. Membership Corp.	OS	N/A	N/A	N/A	N/A
13	North Carolina Municipal Power Agy. #1	OS	N/A	N/A	N/A	N/A
14	Oglethorpe Power Corporation	OS	GPCo 828	N/A	N/A	N/A
	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
							1
224,353			1,642,903	6,390,850	-24,162	8,009,591	2
							3
1,091				32,991		32,991	4
19				234		234	5
					1,340	1,340	6
127				3,004		3,004	7
76				4,924		4,924	8
8,039				146,641		146,641	9
29,443				64,318		64,318	10
982				19,563		19,563	11
7				158		158	12
189				4,349		4,349	13
11,707				387,910		387,910	14
665,643			1,642,903	18,109,306	54,334,101	74,086,310	

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PowerSouth Electric Cooperative	OS	N/A	N/A	N/A	N/A
2	PJM Interconnection	OS	N/A	N/A	N/A	N/A
3	Progress Energy Florida	OS	N/A	N/A	N/A	N/A
4	Seminole Electric Cooperative	OS	N/A	N/A	N/A	N/A
5	South Carolina Public Service Auth.	OS	N/A	N/A	N/A	N/A
6	Tampa Electric Company	OS	N/A	N/A	N/A	N/A
7	Tennessee Valley Authority	OS	SCS 33	N/A	N/A	N/A
8	Non-Associated Companies:	OS				
9	Ascend (ex Solutia)	OS	N/A	N/A	N/A	N/A
10	Engen, LLC (ex Montenay Bay)	OS	N/A	N/A	N/A	N/A
11	International Paper (ex Champion)	OS	N/A	N/A	N/A	N/A
12	Power Marketers:	OS	N/A			
13	Associated Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
14	Alcoa Power Marketing LLC	OS	N/A	N/A	N/A	N/A
	Total					

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$ (j))	Energy Charges (\$ (k))	Other Charges (\$ (l))	Total (j+k+l) of Settlement (\$) (m)	
165				4,100		4,100	1
1,074				46,200		46,200	2
23				1,254		1,254	3
89				2,124		2,124	4
3,246				10,435		10,435	5
133				5,180		5,180	6
44,965				762,089		762,089	7
							8
213,626				5,972,614		5,972,614	9
4,226				317,072		317,072	10
995				32,954		32,954	11
							12
14,616				403,193		403,193	13
443				16,590		16,590	14
665,643			1,642,903	18,109,306	54,334,101	74,086,310	

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Ameren Company	OS	N/A	N/A	N/A	N/A
2	ArcLight Company	OS	N/A	N/A	N/A	N/A
3	BP Energy Trading Company	OS	N/A	N/A	N/A	N/A
4	Calpine Energy Services Company	OS	N/A	N/A	N/A	N/A
5	Cargill Power Markets, LLC	OS	N/A	N/A	N/A	N/A
6	Citigroup Energy Inc.	OS	N/A	N/A	N/A	N/A
7	ConocoPhillips Company	OS	N/A	N/A	N/A	N/A
8	Constellation Power Source, Inc	OS	N/A	N/A	N/A	N/A
9	Coral Power, LLC	OS	N/A	N/A	N/A	N/A
10	Eagle Energy Marketing	OS	N/A	N/A	N/A	N/A
11	Empire District Electric Company	OS	N/A	N/A	N/A	N/A
12	Florida Power & Light Energy Pwr Mktg	OS	N/A	N/A	N/A	N/A
13	J. Aron & Company	OS	N/A	N/A	N/A	N/A
14	JP Morgan Ventures Energy Corp.	OS	N/A	N/A	N/A	N/A
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
412				13,792		13,792	1
1,328				47,022		47,022	2
520				13,987		13,987	3
18,868				370,368		370,368	4
12,219				345,132		345,132	5
20				822		822	6
6				343		343	7
8,644				370,486		370,486	8
					12,070,238	12,070,238	9
5,580				143,955		143,955	10
584				12,847		12,847	11
247				7,684		7,684	12
1,616				40,776		40,776	13
4,425				185,218		185,218	14
665,643			1,642,903	18,109,306	54,334,101	74,086,310	

PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	KGen Entities	OS	N/A	N/A	N/A	N/A
2	Merrill Lynch Commodities, Inc.	OS	N/A	N/A	N/A	N/A
3	Morgan Stanley Capital Group, Inc.	OS	N/A	N/A	N/A	N/A
4	NRG Energy, Inc.	OS	N/A	N/A	N/A	N/A
5	Shell Energy North America (US), LP	OS	N/A	N/A	N/A	N/A
6	Southern Power Company	OS	N/A	N/A	N/A	N/A
7	The Electric Authority	OS	N/A	N/A	N/A	N/A
8	Tenaska Power Services Company	OS	N/A	N/A	N/A	N/A
9	Union Electric Company	OS	N/A	N/A	N/A	N/A
10	Union Power Partners, L. P.	OS	N/A	N/A	N/A	N/A
11	Walton County, LLC	OS	N/A	N/A	N/A	N/A
12	Westar Energy, Inc.	OS	N/A	N/A	N/A	N/A
13	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
14	Loop Interchange		N/A	N/A	N/A	N/A
	Total					

PURCHASED POWER(Account 555) (Continued)
 (Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
					4,674	4,674	1
46,440				1,451,618		1,451,618	2
4,187				116,619		116,619	3
1,608				46,976		46,976	4
					27,603,893	27,603,893	5
					14,677,759	14,677,759	6
4,481				146,427		146,427	7
679				25,733		25,733	8
152				4,725		4,725	9
1,805				48,252		48,252	10
					359	359	11
3,046				87,777		87,777	12
-310,913							13
300,055							14
665,643			1,642,903	18,109,306	54,334,101	74,086,310	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 2 Column: a

Gulf Power Company is affiliated with The Southern Company as one of its operating companies.

Schedule Page: 326 Line No.: 2 Column: d

Demand charges are not directly determined using company CP or NCP demands. Megawatt billing amounts result from a reserve sharing methodology that is on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 2 Column: l

Financial transactions recorded in Account 555 per EITF 03-11.

Schedule Page: 326 Line No.: 4 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 5 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326 Line No.: 6 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326 Line No.: 7 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326 Line No.: 9 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326 Line No.: 11 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326 Line No.: 12 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326 Line No.: 13 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 1 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 2 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 3 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 4 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 5 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 6 Column: c

See footnote Page 326 Line No. 4 Column c.

Schedule Page: 326.1 Line No.: 9 Column: c

Gulf Power Company purchases as-available energy from this customer in accordance with Florida Public Service Commission Rule No. 25-17.0825.

Schedule Page: 326.1 Line No.: 10 Column: a

Formerly Monteny Bay, LLC.

Schedule Page: 326.1 Line No.: 10 Column: c

Gulf Power Company purchases non-firm energy from this customer in accordance with Florida Public Service Commission approved purchased energy contract between Bay County, Florida and Gulf Power Company.

Schedule Page: 326.1 Line No.: 11 Column: c

See footnote for Page 326.1 Line No. 9 Column c.

Schedule Page: 326.1 Line No.: 12 Column: a

Unless indicated by FERC Rate Schedule Number, these are market-based purchases of non-firm energy from power marketing companies that have applications on file with the

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Federal Energy Regulatory Commission.

Schedule Page: 326.3 Line No.: 14 Column: a

Inadvertent or loop interchange amounts are settled "in-kind" as agreed upon by affected parties.

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Southeastern Power Administration	Southeastern Power Administration	SE Power Admin. Pref. Customers	FNO
2	Tennessee Valley Authority	Tennessee Valley Authority	Distributors of Tenn. Valley Auth	FNO
3	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	FNO
4	Alabama Municipal Electric Authority	Alabama Municipal Electric Auth.	Alabama Municipal Elect. Auth.	FNO
5	Georgia Transmission Corporation	Georgia Transmission Corporation	Georgia Transmission Corp.	FNO
6	Florida Public Utilities	Florida Public Utilities	Florida Public Utilities	FNO
7	City of Blountstown	City of Blountstown	City of Blountstown	FNO
8	Seneca Light and Water Power	Seneca Light and Water Power	Seneca Light and Water Power	FNO
9	South Mississippi Electric Power Association	South Mississippi Electric Power	South Mississippi Electric Power	FNO
10	Constellation Energy Commodities Group Inc	Constellation Energy Commodities	Georgia Transmission Corp.	LFP
11	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	LFP
12	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	LFP
13	Florida Power & Light Company	Florida Power & Light Company	Florida Power & Light Company	LFP
14	Florida Power & Light Company	Florida Power & Light Company	Florida Power & Light Company	LFP
15	Florida Power & Light Company	N/A	N/A	OS
16	Jacksonville Electric Authority	Jacksonville Electric Authority	Jacksonville Electric Authority	LFP
17	Jacksonville Electric Authority	Jacksonville Electric Authority	Jacksonville Electric Authority	LFP
18	Jacksonville Electric Authority	N/A	N/A	OS
19	J.P. Morgan Ventures Energy Corp	J.P. Morgan Ventures Energy Corp	Georgia Transmission Corp	LFP
20	J.P. Morgan Ventures Energy Corp	J.P. Morgan Ventures Energy Corp	Georgia Transmission Corp	LFP
21	Morgan Stanley Capital Group Inc.	Morgan Stanley Capital Group Inc	Duke	LFP
22	Morgan Stanley Capital Group Inc.	Morgan Stanley Capital Group Inc	Georgia Transmission Corp	LFP
23	Morgan Stanley Capital Group Inc.	Morgan Stanley Capital Group Inc	Duke	LFP
24	North Carolina Electric Corp	North Carolina Electric Corp	Duke	LFP
25	North Carolina Electric Corp	North Carolina Electric Corp	Duke	LFP
26	VARIOUS Short Term Firm Customers	VARIOUS	VARIOUS	SFP
27	VARIOUS Non Firm Customers	VARIOUS	VARIOUS	NF
28	VARIOUS Tariff Customers	VARIOUS	VARIOUS	OS
29				
30				
31				
32				
33				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
415	N/A	N/A	359	497,371	486,429	1
160	N/A	N/A	127	760,603	743,870	2
225	N/A	N/A	642	3,790,045	3,706,663	3
474	N/A	N/A	437	3,214,608	3,143,887	4
473	N/A	N/A	433	2,311,255	2,260,407	5
483	N/A	N/A	57	321,170	314,104	6
484	N/A	N/A	6	38,340	37,496	7
495	N/A	N/A	25	157,110	153,654	8
496	N/A	N/A	93	530,293	518,627	9
TSA	Hillabee	Georgia Trans. Corp.	700	5,599,385	5,475,708	10
TSA	Miller	Florida Power Corp	350	1,352,173	1,321,988	11
TSA	Scherer	Florida Power Corp	74	149,878	146,842	12
TSA	Miller	Fl Power & Light	720	2,390,287	2,337,347	13
TSA	Scherer	Fl Power & Light	210	594,955	582,453	14
G826	N/A	N/A				15
TSA	Miller	Jacksonville EI Auth	164	814,393	796,061	16
TSA	Scherer	Jacksonville EI Auth	42	194,150	189,661	17
G825	N/A	N/A				18
TSA	Lindsay Hill	GA Trans Corp	200	1,248,136	1,219,184	19
TSA	Lindsay Hill	GA Trans Corp	300	2,264,191	2,213,420	20
TSA	Entergy	Duke Power Company	100	553,528	541,507	21
TSA	Entergy	GA Trans Corp	50	206,578	202,144	22
TSA	Entergy	Duke Power Company	50	225,737	221,022	23
TSA	Dahlberg	Duke Power Company	88	13,321	13,027	24
TSA	Dahlberg	Duke Power Company	88	13,286	12,993	25
TSA	VARIOUS	VARIOUS		1,101,501	1,086,905	26
TSA	VARIOUS	VARIOUS		238,689	235,056	27
TSA	VARIOUS	VARIOUS				28
						29
						30
						31
						32
						33
			5,315	28,580,983	27,960,455	

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2012/Q4

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
819,751	2,027	1,872	823,650	1
7,666		502	8,168	2
1,766,395		25,783	1,792,178	3
27,215		2,096	29,311	4
61,771		1,521	63,292	5
2,598,927		20,198	2,619,125	6
141,795		1,007	142,802	7
6,514		173	6,687	8
7,436		343	7,779	9
213,212		6,388	219,600	10
173,394		2,139	175,533	11
38,710		249	38,959	12
362,151		3,980	366,131	13
78,329		821	79,150	14
		38,879	38,879	15
85,790		1,377	87,167	16
16,119		271	16,390	17
		12,036	12,036	18
73,134		1,559	74,693	19
109,702		2,841	112,543	20
137,576		1,898	13,281	21
63,313		723	64,036	22
63,313		663	63,976	23
20,405		14	20,419	24
20,405		14	20,419	25
404,920		3,928	408,848	26
89,078		823	89,901	27
		-564,910	-564,910	28
				29
				30
				31
				32
				33
7,387,021	2,027	-432,812	6,830,043	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: e

FERC Rate Schedule 415, Agreement for Network Integration Transmission Service and Complementary Services. The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 1 Column: i

Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 1 Column: j

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 1 Column: m

Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 1 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 2 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 2 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 2 Column: i

See footnote Page 328 Line 1 Column i.

Schedule Page: 328 Line No.: 2 Column: j

See footnote Page 328 Line 1 Column j.

Schedule Page: 328 Line No.: 2 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 2 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 3 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 3 Column: h

See footnote Page 328 Line 2 Column h.

Schedule Page: 328 Line No.: 3 Column: i

See footnote Page 328 Line 1 Column i.

Schedule Page: 328 Line No.: 3 Column: j

See footnote Page 328 Line 1 Column j.

Schedule Page: 328 Line No.: 3 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 3 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 4 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 4 Column: h

See footnote Page 328 Line 2 Column h.

Schedule Page: 328 Line No.: 4 Column: i

See footnote Page 328 Line 1 Column i.

Schedule Page: 328 Line No.: 4 Column: j

See footnote Page 328 Line 1 Column j.

Schedule Page: 328 Line No.: 4 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 4 Column: n

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

See footnote Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 5 Column: e
 See footnote Page 328 Line 2 Column e.
Schedule Page: 328 Line No.: 5 Column: h
 See footnote Page 328 Line 2 Column h.
Schedule Page: 328 Line No.: 5 Column: i
 See footnote Page 328 Line 1 Column i.
Schedule Page: 328 Line No.: 5 Column: j
 See footnote Page 328 Line 1 Column j.
Schedule Page: 328 Line No.: 5 Column: m
 See footnote Page 328 Line 1 Column m.
Schedule Page: 328 Line No.: 5 Column: n
 See footnote Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 6 Column: e
 See footnote Page 328 Line 2 Column e.
Schedule Page: 328 Line No.: 6 Column: h
 See footnote Page 328 Line 2 Column h.
Schedule Page: 328 Line No.: 6 Column: i
 See footnote Page 328 Line 1 Column i.
Schedule Page: 328 Line No.: 6 Column: j
 See footnote Page 328 Line 1 Column j.
Schedule Page: 328 Line No.: 6 Column: m
 See footnote Page 328 Line 1 Column m.
Schedule Page: 328 Line No.: 6 Column: n
 See footnote Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 7 Column: e
 See footnote Page 328 Line 2 Column e.
Schedule Page: 328 Line No.: 7 Column: h
 See footnote Page 328 Line 2 Column h.
Schedule Page: 328 Line No.: 7 Column: i
 See footnote Page 328 Line 1 Column i.
Schedule Page: 328 Line No.: 7 Column: j
 See footnote Page 328 Line 1 Column j.
Schedule Page: 328 Line No.: 7 Column: m
 See footnote Page 328 Line 1 Column m.
Schedule Page: 328 Line No.: 7 Column: n
 See footnote Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 8 Column: e
 See footnote Page 328 Line 2 Column e.
Schedule Page: 328 Line No.: 8 Column: h
 See footnote Page 328 Line 2 Column h.
Schedule Page: 328 Line No.: 8 Column: i
 See footnote Page 328 Line 1 Column i.
Schedule Page: 328 Line No.: 8 Column: j
 See footnote Page 328 Line 1 Column j.
Schedule Page: 328 Line No.: 8 Column: m
 See footnote Page 328 Line 1 Column m.
Schedule Page: 328 Line No.: 8 Column: n
 See footnote Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 9 Column: e
 See footnote Page 328 Line 2 Column e.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 9 Column: h
See footnote Page 328 Line 2 Column h.
Schedule Page: 328 Line No.: 9 Column: i
See footnote Page 328 Line 1 Column i.
Schedule Page: 328 Line No.: 9 Column: j
See footnote Page 328 Line 1 Column j.
Schedule Page: 328 Line No.: 9 Column: m
See footnote Page 328 Line 1 Column m.
Schedule Page: 328 Line No.: 9 Column: n
See footnote Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 10 Column: d
Termination Date: June 1, 2015
Schedule Page: 328 Line No.: 10 Column: e
See footnote Page 328 Line 2 Column e.
Schedule Page: 328 Line No.: 10 Column: i
Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service .
Schedule Page: 328 Line No.: 10 Column: j
Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service .
Schedule Page: 328 Line No.: 10 Column: m
See footnote Page 328 Line 1 Column m.
Schedule Page: 328 Line No.: 10 Column: n
See footnote Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 11 Column: d
Termination Date: June 1, 2015
Schedule Page: 328 Line No.: 11 Column: e
See footnote Page 328 Line 2 Column e.
Schedule Page: 328 Line No.: 11 Column: i
See footnote Page 328 Line 10 Column i.
Schedule Page: 328 Line No.: 11 Column: j
See footnote Page 328 Line 10 Column j.
Schedule Page: 328 Line No.: 11 Column: m
See footnote Page 328 Line 1 Column m.
Schedule Page: 328 Line No.: 11 Column: n
See footnote Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 12 Column: d
Termination Date: June 1, 2015
Schedule Page: 328 Line No.: 12 Column: e
See footnote Page 328 Line 2 Column e.
Schedule Page: 328 Line No.: 12 Column: i
See footnote Page 328 Line 10 Column i.
Schedule Page: 328 Line No.: 12 Column: j
See footnote Page 328 Line 10 Column j.
Schedule Page: 328 Line No.: 12 Column: m
See footnote Page 328 Line 1 Column m.
Schedule Page: 328 Line No.: 12 Column: n
See footnote Page 328 Line 1 Column n.
Schedule Page: 328 Line No.: 13 Column: d
Termination Date: June 1, 2016
Schedule Page: 328 Line No.: 13 Column: e
See footnote Page 328 Line 2 Column e.
Schedule Page: 328 Line No.: 13 Column: i

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

See footnote Page 328 Line 10 Column i.

Schedule Page: 328 Line No.: 13 Column: j

See footnote Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 13 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 13 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 14 Column: d

Termination Date: June 1, 2016

Schedule Page: 328 Line No.: 14 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 14 Column: i

See footnote Page 328 Line 10 Column i.

Schedule Page: 328 Line No.: 14 Column: j

See footnote Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 14 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 14 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 15 Column: e

Reactive Service Charges under Scherer 4 Transmission Service Agreement between Georgia Power Company and Florida Power & Light.

Schedule Page: 328 Line No.: 15 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 16 Column: d

Termination Date: June 1, 2015

Schedule Page: 328 Line No.: 16 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 16 Column: i

See footnote Page 328 Line 10 Column i.

Schedule Page: 328 Line No.: 16 Column: j

See footnote Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 16 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 16 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 17 Column: d

Termination Date: June 1, 2015

Schedule Page: 328 Line No.: 17 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 17 Column: i

See footnote Page 328 Line 10 Column i.

Schedule Page: 328 Line No.: 17 Column: j

See footnote Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 17 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 17 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 18 Column: e

Reactive Service Charges under Scherer 4 Transmission Service Agreement between Georgia Power Company and Jacksonville Electric Authority

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
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FOOTNOTE DATA

Schedule Page: 328 Line No.: 18 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 19 Column: d

Termination Date: January 1, 2014

Schedule Page: 328 Line No.: 19 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 19 Column: i

See footnote Page 328 Line 10 Column i.

Schedule Page: 328 Line No.: 19 Column: j

See footnote Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 19 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 19 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 20 Column: d

Termination Date: May 1, 2022

Schedule Page: 328 Line No.: 20 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 20 Column: i

See footnote Page 328 Line 10 Column i.

Schedule Page: 328 Line No.: 20 Column: j

See footnote Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 20 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 20 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 21 Column: d

Termination Date: July 1, 2016

Schedule Page: 328 Line No.: 21 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 21 Column: i

See footnote Page 328 Line 10 Column i.

Schedule Page: 328 Line No.: 21 Column: j

See footnote Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 21 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 21 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 22 Column: d

Termination Date: January 1, 2016

Schedule Page: 328 Line No.: 22 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 22 Column: i

See footnote Page 328 Line 10 Column i.

Schedule Page: 328 Line No.: 22 Column: j

See footnote Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 22 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 22 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 23 Column: d

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Termination Date: January 1, 2016

Schedule Page: 328 Line No.: 23 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 23 Column: i

See footnote Page 328 Line 10 Column i.

Schedule Page: 328 Line No.: 23 Column: j

See footnote Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 23 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 23 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 24 Column: d

Termination Date: July 1, 2017

Schedule Page: 328 Line No.: 24 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 24 Column: i

See footnote Page 328 Line 10 Column i.

Schedule Page: 328 Line No.: 24 Column: j

See footnote Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 24 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 24 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 25 Column: d

Termination Date: January 1, 2017

Schedule Page: 328 Line No.: 25 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 25 Column: i

See footnote Page 328 Line 10 Column i.

Schedule Page: 328 Line No.: 25 Column: j

See footnote Page 328 Line 10 Column j.

Schedule Page: 328 Line No.: 25 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 25 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 26 Column: a

Various Short Term Firm Point to Point Transmission Service customers under the Southern Companies' Open Access Transmission Tariff

Schedule Page: 328 Line No.: 26 Column: b

Various entities pursuant to the terms and conditions of Southern Companies' Open Access Transmission Tariff.

Schedule Page: 328 Line No.: 26 Column: c

See footnote Page 328 Line 26 Column b.

Schedule Page: 328 Line No.: 26 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 26 Column: f

Various points of receipt.

Schedule Page: 328 Line No.: 26 Column: g

Various points of delivery.

Schedule Page: 328 Line No.: 26 Column: h

Various - Total billing demand varies based on the duration of service (e.g. daily, weekly, or monthly).

Schedule Page: 328 Line No.: 26 Column: i

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Total MWH received by Southern Companies for Short-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 26 Column: j

Total MWH delivered by Southern Companies for Short-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 26 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 26 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 27 Column: a

Various Non-Firm Point-to-Point Transmission Service customers under the Southern Companies' Open Access Tariff

Schedule Page: 328 Line No.: 27 Column: b

See footnote Page 328 Line 26 Column b.

Schedule Page: 328 Line No.: 27 Column: c

See footnote Page 328 Line 26 Column b.

Schedule Page: 328 Line No.: 27 Column: e

See footnote Page 328 Line 2 Column e.

Schedule Page: 328 Line No.: 27 Column: f

See footnote Page 328 Line No. 26 Column f.

Schedule Page: 328 Line No.: 27 Column: g

See footnote Page 328 Line No. 26 Column g.

Schedule Page: 328 Line No.: 27 Column: h

See footnote Page 328 Line No. 26 Column h.

Schedule Page: 328 Line No.: 27 Column: i

Total MWH received by Southern Companies for Non-Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 27 Column: j

Total MWH delivered by Southern Companies for Non-Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 27 Column: m

See footnote Page 328 Line 1 Column m.

Schedule Page: 328 Line No.: 27 Column: n

See footnote Page 328 Line 1 Column n.

Schedule Page: 328 Line No.: 28 Column: m

Various Long-Term Firm, Conditional Long-Term Firm and Network Integration Transmission Service Customers that purchased service during January 2011 through December 2011 and received OATT Tariff True-Up Refunds; 2009 and 2010 OATT Rate Settlement; and 2011 Penalty Distribution.

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Carroll EMC	OS					2,744	2,744
2	Coweta-Fayette EMC	OS					4,847	4,847
3	Duke Power Company	OS					10,424	10,424
4	Flint Energies EMC	OS					4,495	4,495
5	Georiga Trans Corp	OS					238	238
6	Irwin EMC	OS					645	645
7	Middle Georgia EMC	OS					418	418
8	Ocmulgee EMC	OS					522	522
9	Oconee EMC	OS					715	715
10	Okefenoke EMC	OS					1,586	1,586
11	Sawnee EMC	OS					9,792	9,792
12	Southern Co Transmisson	OS					48,673	48,673
13	Southern Rivers EMC	OS					964	964
14	Tri-County EMC	OS					1,095	1,095
15	Tennessee Valley Auth.i	OS					1,027	1,027
16								
	TOTAL						88,185	88,185

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 1 Column: c

Gulf Power Company, as an operating company of the Southern Company, receives transmission service from other entities for energy deliveries (purchases) reported in FERC Account 555.

Schedule Page: 332 Line No.: 1 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 1 Column: g

Transmission charges for energy delivery services provided by parties listed in Column a.

Schedule Page: 332 Line No.: 2 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 2 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 2 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 3 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 3 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 3 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 4 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 4 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 4 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 5 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 5 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 5 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 6 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 6 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 6 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 7 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 7 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 7 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 8 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 8 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 8 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 9 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 9 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 9 Column: g

See footnote Page 332 Line 1 Column g.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 9 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 10 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 10 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 10 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 11 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 11 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 11 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 12 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 12 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 12 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 13 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 13 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 13 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 14 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 14 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 14 Column: g

See footnote Page 332 Line 1 Column g.

Schedule Page: 332 Line No.: 15 Column: c

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 15 Column: d

See footnote Page 332 Line 1 Column c.

Schedule Page: 332 Line No.: 15 Column: g

See footnote Page 332 Line 1 Column g.

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expenses	673,997
3	Other Experimental and General Research Expenses	
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	57,016
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	114,720
6		
7	Administrative and General Expenses for Joint Owners	
8	Respondent's 50% Ownership of Plant Daniel	4,367,020
9	(Escatawpa, MS)	
10	Respondent's 25% Ownerships of Plant Scherer	
11	(Julietta, GA)	943,574
12		
13	Director's Fees and Expenses	200,811
14	Commitment Fees	531,541
15	Bank Service Fees	91,414
16		
17		
18	Other Miscellaneous General Expenses	
19	Meals & Entertainment-Travel	20,297
20	Professional Dues	4,661
21	Legal Fees-Non Retainer	6,118
22	Other Products & Services	
23	EXP-Dues-Other	
24	All Other Misc. Expenses	30,402
25	(16 Items-each less than \$5,000)	
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	7,041,571

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403; (c) Depreciation Expense for Asset Retirement Costs (Account 403.1; (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			2,097,192		2,097,192
2	Steam Production Plant	77,068,088	60,542	1,022,612		78,151,242
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	7,275,406	19,860			7,295,266
7	Transmission Plant	9,931,317	143			9,931,460
8	Distribution Plant	37,518,872	1,005			37,519,877
9	Regional Transmission and Market Operation					
10	General Plant	2,898,487	4,053	3,117,626		6,020,166
11	Common Plant-Electric					
12	TOTAL	134,692,170	85,603	6,237,430		141,015,203

B. Basis for Amortization Charges

1 Five and seven year life amortization of Intangible Plant	\$ 2,097,192
2 Five and seven year life amortization of Production Plant	1,022,612
3 Five and seven year life amortization of General Plant Account	3,117,626
Total	<u>\$ 6,237,430</u> =====

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production:						
13	Daniel	254,575	41.00	-10.00	2.80	Forecast	22.00
14	Crist	1,341,979	30.00	-4.00	3.50	Forecast	23.70
15	Scholz	30,993	19.00	-3.00	4.10	Forecast	4.50
16	Smith	174,685	32.00	-5.00	3.30	Forecast	19.40
17	Scherer	358,387	47.00	-6.00	2.00	Forecast	33.00
18	Easmt. - Daniel	78	69.00		1.40	Forecast	37.00
19	Rail Tracks - Daniel	2,742	67.00		1.50	Forecast	37.00
20	SUBTOTAL	2,163,439					
21							
22	Smith						
23	Other Production:						
24	341	1,302	28.00		3.60	Forecast	7.50
25	342	712	28.00		3.60	Forecast	7.50
26	343	2,406	28.00		3.60	Forecast	7.50
27	344	3,439	28.00		3.60	Forecast	7.50
28	345	48	28.00		3.60	Forecast	7.50
29	346	49	28.00		3.60	Forecast	7.50
30	SUBTOTAL	7,956					
31							
32	Pace						
33	Other Production:						
34	343	6,791	20.00		5.30	Forecast	8.50
35	344	3,107	20.00		5.30	Forecast	8.50
36	345	584	20.00		5.30	Forecast	8.50
37	347	397	20.00		5.30	Forecast	8.50
38	SUBTOTAL	10,879					
39							
40	Perdido Landfill						
41	Other Production:						
42	341	942	20.00		5.00		20.00
43	342	579	20.00		5.00		20.00
44	343	2,746	20.00		5.00		20.00
45	345	798	20.00		5.00		20.00
46	346	46	20.00		5.00		20.00
47	SUBTOTAL	5,111					
48							
49	Smith #3						
50	Combined Cycle:						

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	341	13,266	37.00		2.80	Forecast	32.00
13	342	3,042	37.00		2.80	Forecast	32.00
14	343	113,814	37.00		2.80	Forecast	32.00
15	344	67,250	37.00		2.80	Forecast	32.00
16	345	12,073	37.00		2.80	Forecast	32.00
17	346	1,119	37.00		2.80	Forecast	32.00
18	SUBTOTAL	210,564					
19							
20	Transmission Plant:						
21	352	11,074	50.00	-5.00	2.00	R4	36.00
22	353	137,673	45.00	-5.00	2.30	S0	35.00
23	354	42,296	50.00	-20.00	2.30	R5	27.00
24	355	100,663	38.00	-40.00	3.60	S0	30.00
25	356	74,914	50.00	-30.00	2.50	R2	37.00
26	358	14,094	45.00		2.10	R3	26.00
27	359	141	50.00		2.00	SQ	27.00
28	Easements	12,650	60.00		1.60	SQ	34.00
29	SUBTOTAL	393,505					
30							
31	Distribution Plant:						
32	361	21,398	48.00	-5.00	2.20	R3	32.00
33	362	178,492	45.00	-5.00	2.20	R1.5	33.00
34	364	127,021	34.00	-75.00	5.00	R1	24.00
35	365	128,616	38.00	-20.00	3.10	R1	27.00
36	366	1,189	60.00		1.30	R3	27.00
37	367	128,545	32.00	-8.00	3.30	S3	23.00
38	368	231,074	30.00	-20.00	4.00	S0	21.00
39	369.1	52,376	35.00	-45.00	3.80	R1	24.00
40	369.2	44,419	40.00	-10.00	2.60	R1.5	31.00
41	370	70,608	33.00	10.00	2.70	R1	25.00
42	373	61,070	20.00	-10.00	4.90	L1	13.80
43	Easements	204	50.00		1.80	SQ	52.00
44	SUBTOTAL	1,045,012					
45							
46	General Plant:						
47	390	69,731	45.00	-5.00	2.30	S1.5	30.00
48	392.2	6,983	10.00	12.00	9.30	L3	4.50
49	392.3	20,539	11.00	15.00	7.90	L4	5.10
50	392.4	1,184	18.00	12.00	4.80	S1.5	6.80

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2012/Q4

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	396	851	15.00	20.00	4.70	R5	3.70
13	397	17,519	16.00		6.30	S1	9.00
14	SUBTOTAL	116,807					
15							
16							
17	TOTAL	3,953,273					
18	See footnote						
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 336.2 Line No.: 18 Column: a

Instruction 4 Expenses Not Accrued in Rates

ACCOUNT	ACCOUNT DESCRIPTION	EXPENSES
303	Amortization-7 Year Intangible Plant	\$2,097,192
316	Amortization-5 & 7 Year Property	\$1,022,612
310-316	Amortization-Daniel Cooling Lake	0
391,393-398	Amortization-5 & 7 Year Property	3,117,626
392	Amortization-5 Year Marine Equipment*	42,719
	Total	<u>\$6,280,149</u>

*392 5 year property amortization expense is not booked in FERC 404. It is booked in FERC 740.

317	Asset Retirement Obligation-Steam Production	\$ 60,542
347	Asset Retirement Obligation-Other Production	19,860
359.1	Asset Retirement Obligation-Transmission	143
374	Asset Retirement Obligation-Distribution	1,005
399.1	Asset Retirement Obligation-General	4,053
	Total	<u>\$ 85,603</u>

(1) Page 337 & 337.1 Column (b) balances based on average 2012 beginning and ending year depreciable balance.

(2) Page 337 & 337.1 Column (c) through (e) based on FL PSC approved depreciation rates.

310-316	Dismantlement-Steam Production	\$8,576,570
341-346	Dismantlement-Other Production	281,340
	Total	<u>\$8,857,910*</u>

*Note: This amount is included in Section A, Column (b), Line 2 and 6.

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
 2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FLORIDA PUBLIC SERVICE COMMISSION				
2					
3					
4	Docket No. 100304-Petition to resolve				
5	territorial dispute with Gulf Power Co.				
6	in Okaloosa County by Choctawhatchee				
7	Electric Cooperative, Inc.		28,527	28,527	
8					
9	Docket No. 110001-Fuel and Purchased Power				
10	Cost Recovery Clause with Generating				
11	Performance Incentive Factor		118,555	118,555	
12					
13	Docket No. 110007-Environmental Cost Recovery				
14	Clause		88,508	88,508	
15					
16	Docket No. 110138-EI-Petition for Increase in				
17	Rates		1,140,191	1,140,191	
18					
19	Docket No. 120007-Environmental Cost Recovery				
20	Clause		26,802	26,802	
21					
22	Docketed Items (12 Items, each less than				
23	\$25,000)		435,469	435,469	
24					
25	Undocketed Items (various items, each less				
26	than \$25,000)		307,204	307,204	
27					
28	FEDERAL ENERGY REGULATORY COMMISSION				
29					
30	FERC Statements of Annual Charges				
31	18 CFR, Part 382	302,760		302,760	
32					
33	Undocketed Items (various Items, each less				
34	than \$25,000)		84,169	84,169	
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	302,760	2,229,425	2,532,185	

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	Line No.
Department (f)	Account No. (g)	Amount (h)					
							1
							2
							3
							4
							5
	928	28,527					6
							7
							8
							9
	928	118,555					10
							11
							12
	928	88,508					13
							14
							15
	928	1,140,191					16
							17
							18
	928	26,802					19
							20
							21
	928	435,469					22
							23
							24
	928	307,204					25
							26
							27
							28
							29
	928	302,760					30
							31
							32
	928	84,169					33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
		2,532,185					46

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
- (2) Transmission

- a. Overhead
- b. Underground

- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A. Electric Research Development and	(1) Generation
2	Demonstration Activities - Internally	Combustion & Fuel Effects (4358)
3		Baghouse Evaluations (4423)
4		25MW CCS Demo 4CCP
5		(2) Transmission
6		Power Delivery Research-Overhead Transmission (4270)
7		Power Delivery Research-Grid Operation (4271)
8		Power Delivery Research-Transmission/Substation (4272)
9		(3) Distribution
10		Power Delivery Research-Distribution (4273)
11		(5) Environment
12		Air Quality Studies (4356)
13		Flue Gas Treatment (4365)
14		Advanced Energy Systems (4455)
15		Thermal & Fluid Sciences (4456)
16		(6) Other
17		End-Use Research Project (4268)
18		Research Administration (4362)
19		Advanced End-Use Technology (4387)
20		R&EA Technical & Economic Assessments (4457)
21		
22	B. Electric Research Development and	(1) Electric Power Research Institute Research Commitment
23	Demonstration Activities - Externally	
24		
25		
26		
27		
28		(4) Research Support to Others
29		UF-PURC
30		
31	TOTAL	
32		
33		
34		
35		
36		
37		

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2012/Q4

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
 - (3) Research Support to Nuclear Power Groups
 - (4) Research Support to Others (Classify)
 - (5) Total Cost Incurred
3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)); classify items by type of R, D & D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."
7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
53,650		506	53,650		2
66,145		506	66,145		3
601,705		506	601,705		4
					5
56,248		566	56,248		6
17,236		566	17,236		7
46,727		566	46,727		8
					9
63,779		588	63,779		10
					11
17,987		506	17,987		12
263,756		506	263,756		13
367,471		506	367,471		14
84,756		506	84,756		15
					16
96,127		908	96,127		17
24,503		930	24,503		18
146,881		908	146,881		19
454		930	454		20
					21
					22
	515,773	506	515,773		23
	40,063	549	40,063		24
	178,779	566	178,779		25
	65,585	588	65,585		26
	75,264	910	75,264		27
					28
	32,059	930	32,059		29
					30
1,907,425	907,523		2,814,948		31
					32
					33
					34
					35
					36

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End of 2012/Q4

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	17,104,941		
4	Transmission	1,830,282		
5	Regional Market			
6	Distribution	9,498,356		
7	Customer Accounts	8,702,780		
8	Customer Service and Informational	10,029,133		
9	Sales	283,586		
10	Administrative and General	14,309,450		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	61,758,528		
12	Maintenance			
13	Production	13,060,704		
14	Transmission	1,191,599		
15	Regional Market			
16	Distribution	7,171,010		
17	Administrative and General	96,180		
18	TOTAL Maintenance (Total of lines 13 thru 17)	21,519,493		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	30,165,645		
21	Transmission (Enter Total of lines 4 and 14)	3,021,881		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	16,669,366		
24	Customer Accounts (Transcribe from line 7)	8,702,780		
25	Customer Service and Informational (Transcribe from line 8)	10,029,133		
26	Sales (Transcribe from line 9)	283,586		
27	Administrative and General (Enter Total of lines 10 and 17)	14,405,630		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	83,278,021	2,983,448	86,261,469
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

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/ /

Year/Period of Report
End of 2012/Q4

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	83,278,021	2,983,448	86,261,469
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	19,131,996	685,407	19,817,403
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	19,131,996	685,407	19,817,403
72	Plant Removal (By Utility Departments)			
73	Electric Plant	2,449,219	87,743	2,536,962
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	2,449,219	87,743	2,536,962
77	Other Accounts (Specify, provide details in footnote):			
78	Non Utility Operating Expenses	73,202		73,202
79	Other General Accounts	3,770,882	137,715	3,908,597
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	3,844,084	137,715	3,981,799
96	TOTAL SALARIES AND WAGES	108,703,320	3,894,313	112,597,633

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- (2) Report on Column (b) by month the transmission system's peak load.
- (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
- (4) Report on Columns (e) through (j) by month the system's monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month	Monthly Peak MW - Total	Day of Monthly Peak	Hour of Monthly Peak	Firm Network Service for Self	Firm Network Service for Others	Long-Term Firm Point-to-point Reservations	Other Long-Term Firm Service	Short-Term Firm Point-to-point Reservation	Other Service
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)
1	January	33,867	4	700	135	2,413	3,211	850	50	27,208
2	February	32,691	13	700	131	2,267	3,211	850	50	26,182
3	March	32,691	20	1600	131	2,267	3,211	850	50	26,182
4	Total for Quarter 1	99,249			397	6,947	9,633	2,550	150	79,572
5	April	31,265	30	1600	86	1,989	3,211	850	50	25,079
6	May	33,958	30	1600	109	2,347	3,211	850	250	27,191
7	June	37,699	29	1600	109	2,691	3,211	850	387	30,451
8	Total for Quarter 2	102,922			304	7,027	9,633	2,550	687	82,721
9	July	37,500	26	1500	128	2,610	3,211	850	390	30,311
10	August	36,728	1	1600	139	2,597	3,211	850	329	29,602
11	September	34,555	7	1600	139	2,313	3,211	850	104	27,938
12	Total for Quarter 3	108,783			406	7,520	9,633	2,550	823	87,851
13	October	27,353	5	1600	74	1,708	3,211	850		21,510
14	November	28,275	29	700	214	1,808	3,211	850		22,192
15	December	28,018	14	700	199	1,773	3,211	850		21,985
16	Total for Quarter 4	83,646			487	5,289	9,633	2,550		65,687
17	Total Year to Date/Year									

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FOOTNOTE DATA			

Schedule Page: 400 Line No.: 1 Column: b
 The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 1 Column: c
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 1 Column: d
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 2 Column: b
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 2 Column: c
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 2 Column: d
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 3 Column: b
 Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 3 Column: c
 See footnote pg. 400 Line 3 Column b.

Schedule Page: 400 Line No.: 3 Column: d
 See footnote pg. 400 Line 3 Column b.

Schedule Page: 400 Line No.: 3 Column: e
 See footnote pg. 400 Line 3 Column b.

Schedule Page: 400 Line No.: 3 Column: f
 See footnote pg. 400 Line 3 Column b.

Schedule Page: 400 Line No.: 5 Column: b
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 5 Column: c
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 5 Column: d
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 6 Column: b
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 6 Column: c
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 6 Column: d
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 7 Column: b
 See footnote pg. 400 Line 3 Column b.

Schedule Page: 400 Line No.: 7 Column: c
 See footnote pg. 400 Line 3 Column b.

Schedule Page: 400 Line No.: 7 Column: d
 See footnote pg. 400 Line 3 Column b.

Schedule Page: 400 Line No.: 7 Column: e
 See footnote pg. 400 Line 3 Column b.

Schedule Page: 400 Line No.: 7 Column: f
 See footnote pg. 400 Line 3 Column b.

Schedule Page: 400 Line No.: 9 Column: b
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 9 Column: c
 See footnote pg. 400 Line 1 Column b.

Schedule Page: 400 Line No.: 9 Column: d

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
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FOOTNOTE DATA

- See footnote pg. 400 Line 1 Column b.
Schedule Page: 400 Line No.: 10 Column: b
- See footnote pg. 400 Line 1 Column b.
Schedule Page: 400 Line No.: 10 Column: c
- See footnote pg. 400 Line 1 Column b.
Schedule Page: 400 Line No.: 10 Column: d
- See footnote pg. 400 Line 1 Column b.
Schedule Page: 400 Line No.: 11 Column: b
- See footnote pg. 400 Line 3 Column b.
Schedule Page: 400 Line No.: 11 Column: c
- See footnote pg. 400 Line 3 Column b.
Schedule Page: 400 Line No.: 11 Column: d
- See footnote pg. 400 Line 3 Column b.
Schedule Page: 400 Line No.: 11 Column: e
- See footnote pg. 400 Line 3 Column b.
Schedule Page: 400 Line No.: 11 Column: f
- See footnote pg. 400 Line 3 Column b.
Schedule Page: 400 Line No.: 13 Column: b
- See footnote pg. 400 Line 1 Column b.
Schedule Page: 400 Line No.: 13 Column: c
- See footnote pg. 400 Line 1 Column b.
Schedule Page: 400 Line No.: 13 Column: d
- See footnote pg. 400 Line 1 Column b.
Schedule Page: 400 Line No.: 14 Column: b
- See footnote pg. 400 Line 1 Column b.
Schedule Page: 400 Line No.: 14 Column: c
- See footnote pg. 400 Line 1 Column b.
Schedule Page: 400 Line No.: 14 Column: d
- See footnote pg. 400 Line 1 Column b.
Schedule Page: 400 Line No.: 15 Column: b
- See footnote pg. 400 Line 3 Column b.
Schedule Page: 400 Line No.: 15 Column: c
- See footnote pg. 400 Line 3 Column b.
Schedule Page: 400 Line No.: 15 Column: d
- See footnote pg. 400 Line 3 Column b.
Schedule Page: 400 Line No.: 15 Column: e
- See footnote pg. 400 Line 3 Column b.
Schedule Page: 400 Line No.: 15 Column: f
- See footnote pg. 400 Line 3 Column b.

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Gulf Power Company

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Date of Report
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/ /

Year/Period of Report
End of 2012/Q4

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	10,662,634
3	Steam	5,743,799	23	Requirements Sales for Resale (See instruction 4, page 311.)	325,194
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	5,022,164
5	Hydro-Conventional		25	Energy Furnished Without Charge	13,534
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	19,966
7	Other	10,190,508	27	Total Energy Losses	576,566
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	16,620,058
9	Net Generation (Enter Total of lines 3 through 8)	15,934,307			
10	Purchases	665,643			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	1,028,367			
17	Delivered	1,008,259			
18	Net Transmission for Other (Line 16 minus line 17)	20,108			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	16,620,058			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,316,233	457,270	2,139	4	700
30	February	1,301,296	534,516	1,917	13	800
31	March	1,478,045	629,457	1,579	28	1800
32	April	1,207,444	357,077	1,901	30	1600
33	May	1,519,312	425,808	2,253	29	1600
34	June	1,538,141	429,339	2,295	29	1700
35	July	1,725,135	467,317	2,337	3	1500
36	August	1,653,620	468,225	2,351	1	1700
37	September	1,261,984	195,491	2,186	3	1700
38	October	1,127,829	220,943	1,852	6	1600
39	November	1,198,493	402,258	1,457	29	800
40	December	1,292,526	434,463	1,766	30	800
41	TOTAL	16,620,058	5,022,164			

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2012/Q4
FOOTNOTE DATA			

Schedule Page: 401 Line No.: 16 Column: b

Gulf Power Company, as an operating company of the Southern Company, uses peak period load ratio to determine received or delivered MWH.

Schedule Page: 401 Line No.: 17 Column: b

Gulf Power Company, as an operating company of the Southern Company, uses peak period load ratio to determine received or delivered MWH.

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Crist</i> (b)	Plant Name: <i>Smith</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1945	1965				
4	Year Last Unit was Installed	1973	1967				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1135.25	340.00				
6	Net Peak Demand on Plant - MW (60 minutes)	915	341				
7	Plant Hours Connected to Load	0	0				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	0	0				
10	When Limited by Condenser Water	0	0				
11	Average Number of Employees	225	111				
12	Net Generation, Exclusive of Plant Use - KWh	2770729000	835009000				
13	Cost of Plant: Land and Land Rights	6023266	1363923				
14	Structures and Improvements	119738691	36762127				
15	Equipment Costs	1373035470	140391249				
16	Asset Retirement Costs	1132431	471938				
17	Total Cost	1499929858	178989237				
18	Cost per KW of Installed Capacity (line 17/5) Including	1321.2331	526.4389				
19	Production Expenses: Oper, Supv, & Engr	3951080	2203581				
20	Fuel	139508565	47508813				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	12450601	2513506				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	1932135	138412				
26	Misc Steam (or Nuclear) Power Expenses	10648744	4175330				
27	Rents	0	0				
28	Allowances	342851	488273				
29	Maintenance Supervision and Engineering	3235947	1723631				
30	Maintenance of Structures	4055204	1073213				
31	Maintenance of Boiler (or reactor) Plant	17328877	1918993				
32	Maintenance of Electric Plant	9223824	555283				
33	Maintenance of Misc Steam (or Nuclear) Plant	4522654	894927				
34	Total Production Expenses	207200482	63193962				
35	Expenses per Net KWh	0.0748	0.0757				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Oil	
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MCF	BBL	Tons	BBL	
38	Quantity (Units) of Fuel Burned	1150983	4071606	2179	385073	4341	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11822	1015	138605	11894	138957	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	101.830	3.016	120.218	110.158	133.618	0.000
41	Average Cost of Fuel per Unit Burned	107.430	2.970	114.492	119.354	135.408	0.000
42	Average Cost of Fuel Burned per Million BTU	4.544	2.972	0.000	5.017	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	5.113	3.483	0.000	5.504	0.000	0.000
44	Average BTU per KWh Net Generation	11317.000	0.000	0.000	11003.000	0.000	0.000

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Year/Period of Report
End of 2012/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Scholz (d)			Plant Name: Daniel (e)			Plant Name: Scherer (f)			Line No.
Steam			Steam			Steam			1
Conventional			Conventional			Conventional			2
1953			1977			1981			3
1953			1981			1989			4
98.00			548.25			222.75			5
76			507			222			6
0			0			0			7
0			0			0			8
0			0			0			9
0			0			0			10
21			227			445			11
1501000			879620000			1256940000			12
44579			3727815			915932			13
6208888			44660522			31987317			14
24683112			220503946			327560510			15
241640			391149			5156237			16
31178219			269283432			365619996			17
318.1451			491.1691			1641.3917			18
604288			866330			313754			19
429897			44365343			34659592			20
0			0			0			21
481561			386501			1023116			22
0			0			0			23
0			0			0			24
373446			776492			184000			25
1010451			3171464			844529			26
0			0			0			27
11418			363919			-281			28
98054			931263			422362			29
338362			940026			266712			30
1241505			6063775			2062843			31
453634			1099970			171396			32
327763			292567			127865			33
5370379			59257650			40075888			34
3.5779			0.0674			0.0319			35
Coal	Oil		Coal	Oil		Coal	Oil		36
Tons	BBL		Tons	BBL		MMBTU	BBL		37
3771	32	0	441976	7024	0	13309660	1303	0	38
11402	138251	0	10602	139453	0	11990	59990	0	39
86.952	130.499	0.000	107.024	137.483	0.000	2.547	138.299	0.000	40
86.931	127.092	0.000	95.568	127.596	0.000	2.532	134.392	0.000	41
3.812	0.000	0.000	4.507	0.000	0.000	2.565	0.000	0.000	42
21.840	0.000	0.000	4.802	0.000	0.000	2.716	0.000	0.000	43
57412.000	0.000	0.000	10701.000	0.000	0.000	11030.000	0.000	0.000	44

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2012/Q4
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Smith Unit 3</i> (b)	Plant Name: <i>Smith CT</i> (c)
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combined Cycle	Combustion Turbine
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional
3	Year Originally Constructed	2002	1971
4	Year Last Unit was Installed	2002	1971
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	619.65	41.85
6	Net Peak Demand on Plant - MW (60 minutes)	609	35
7	Plant Hours Connected to Load	0	0
8	Net Continuous Plant Capability (Megawatts)	0	0
9	When Not Limited by Condenser Water	0	0
10	When Limited by Condenser Water	0	0
11	Average Number of Employees	0	0
12	Net Generation, Exclusive of Plant Use - KWh	3789956000	718000
13	Cost of Plant: Land and Land Rights	0	0
14	Structures and Improvements	13578007	1310239
15	Equipment Costs	197432340	6634145
16	Asset Retirement Costs	0	0
17	Total Cost	211010347	7944384
18	Cost per KW of Installed Capacity (line 17/5) Including	340.5315	189.8300
19	Production Expenses: Oper, Supv, & Engr	584764	13397
20	Fuel	135847570	238930
21	Coolants and Water (Nuclear Plants Only)	0	0
22	Steam Expenses	865368	0
23	Steam From Other Sources	0	0
24	Steam Transferred (Cr)	0	0
25	Electric Expenses	0	0
26	Misc Steam (or Nuclear) Power Expenses	56342	4124
27	Rents	0	0
28	Allowances	0	0
29	Maintenance Supervision and Engineering	14136	464
30	Maintenance of Structures	229427	441
31	Maintenance of Boiler (or reactor) Plant	0	0
32	Maintenance of Electric Plant	5934719	79685
33	Maintenance of Misc Steam (or Nuclear) Plant	96906	3675
34	Total Production Expenses	143629232	340716
35	Expenses per Net KWh	0.0379	0.4745
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Gas	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	MCF	BBL
38	Quantity (Units) of Fuel Burned	26798582	93121
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	1014	138895
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	3.993	106.693
41	Average Cost of Fuel per Unit Burned	3.843	104.244
42	Average Cost of Fuel Burned per Million BTU	3.789	17.873
43	Average Cost of Fuel Burned per KWh Net Gen	2.717	32.196
44	Average BTU per KWh Net Generation	7172.000	18014.000

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/ /

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End of 2012/Q4

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Pea Ridge</i> (d)	Plant Name: (e)	Plant Name: (f)	Line No.
Combustion Turbine			1
Conventional			2
1998			3
1998			4
14.25	0.00	0.00	5
253	0	0	6
0	0	0	7
0	0	0	8
0	0	0	9
0	0	0	10
0	0	0	11
88162000	0	0	12
0	0	0	13
0	0	0	14
10481919	0	0	15
397194	0	0	16
10879113	0	0	17
763.4465	0	0	18
0	0	0	19
2829785	0	0	20
0	0	0	21
0	0	0	22
0	0	0	23
0	0	0	24
0	0	0	25
6591	0	0	26
0	0	0	27
0	0	0	28
0	0	0	29
0	0	0	30
0	0	0	31
451990	0	0	32
0	0	0	33
3288366	0	0	34
0.0373	0.0000	0.0000	35
Gas			36
MCF			37
0	0	0	38
0	0	0	39
0.000	0.000	0.000	40
0.000	0.000	0.000	41
0.000	0.000	0.000	42
3.210	0.000	0.000	43
0.000	0.000	0.000	44

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: 1 Column: e Gulf Power Company and Mississippi Power Company jointly owns Plant Daniel.
Schedule Page: 402 Line No.: 1 Column: f Gulf Power Company and Georgia Power Company jointly owns Plant Scherer Unit 3.
Schedule Page: 402 Line No.: 7 Column: b Multi-unit plant availability statistics not maintained on a total plant basis.
Schedule Page: 402 Line No.: 7 Column: c Multi-unit plant availability statistics not maintained on a total plant basis.
Schedule Page: 402 Line No.: 7 Column: d Multi-unit plant availability statistics not maintained on a total plant basis.
Schedule Page: 402 Line No.: 7 Column: e Multi-unit plant availability statistics not maintained on a total plant basis.
Schedule Page: 402 Line No.: 7 Column: f Multi-unit plant availability statistics not maintained on a total plant basis.
Schedule Page: 402 Line No.: 42 Column: b3 Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.
Schedule Page: 402 Line No.: 42 Column: c2 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 42 Column: d2 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 42 Column: e2 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 42 Column: f2 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 43 Column: b3 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 43 Column: c2 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 43 Column: d2 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 43 Column: e2 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 43 Column: f2 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 44 Column: b2 Cost statistics are combined with coal.
Schedule Page: 402 Line No.: 44 Column: b3 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 44 Column: c2 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 44 Column: d2 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 44 Column: e2 See footnote Page 402 Line No. 42 Column b3.
Schedule Page: 402 Line No.: 44 Column: f2 See footnote Page 402 Line No. 42 Column b3.

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Report data by individual lines for all voltages if so required by a State commission.
4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Alligator Swamp	Santa Rosa Energy	230.00	230.00	Concret S Pole	7.40		1
2	Bellview	Silverhill	230.00	230.00	Steel H-Frame	11.18	1.04	1
3	Brentwood	Silverhill	230.00	230.00	Steel H-Frame	13.57	3.09	1
4	Callaway	Port St. Joe	230.00	230.00	Steel H-Frame	2.37		1
5	Crist	Barry	230.00	230.00	Alum Tower	31.69		1
6	Crist	Bellview	230.00	230.00	Steel H-Frame	8.85		1
7	Crist	Brentwood	230.00	230.00	Steel Tower	7.64	7.06	1
8	Crist	Shoal River	230.00	230.00	Alum Tower	44.58		1
9	Crist	Crist Scrubber #1	230.00	230.00	Concret S Pole	0.24		1
10	Crist	Crist Scrubber #2	230.00	230.00	Concret S Pole	0.11		1
11	Crist	Wright	230.00	230.00	Steel H-Frame	49.68		1
12	Farley	Sinai Cemetery	230.00	230.00	Concret S Pole	28.32		1
13	Shaky Joe Swamp Tap	Hinsons Crossroads	230.00	230.00	Steel S Pole	5.80		1
14	Shoal River	Pinckard	230.00	230.00	Steel H-Frame	37.55	0.12	1
15	Shoal River	Wright	230.00	230.00	Alum Tower	24.00		1
16	Smith	Callaway	230.00	230.00	Steel H-Frame	17.27		1
17	Smith	Laguna	230.00	230.00	Steel H-Frame	14.18		1
18	Smith	Shoal River	230.00	230.00	Alum Tower	72.76		1
19	Smith	Thomasville	230.00	230.00	Alum Tower	66.93		1
20	Smith Unit 3 CC	Smith Unit 3 CC	230.00	230.00	Steel H-Frame	0.17		1
21								
22	115KV					1,040.07	16.34	
23								
24	46KV					102.81	0.72	
25								
26	General Overhead Expenses							
27								
28								
29								
30								
31								
32								
33								
34								
35								
36					TOTAL	1,587.17	28.37	20

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1351.5 ACSR		2,020	2,020	3,895	1,072,360	134,408	1,210,663	1
1351.5 SSAC	432,138	1,202,620	1,634,758					2
1351.5 SSAC	75,189	3,639,396	3,714,585					3
795 ACSR	115,793	330,820	446,613					4
1351.5 ACSR	1,533,081	2,586,970	4,120,051					5
1351.5 ACSR	386,144	1,001,342	1,387,486					6
1033.5 ACSR	11,646	334,668	346,314					7
1351.5 ACSR	193,710	2,937,416	3,131,126					8
1033.5 ACSR		554,970	554,970					9
1033.5 ACSR		252,493	252,493					10
1351.5 ACSR	410,464	3,649,563	4,060,027					11
1351.5 SSAC		5,965,526	5,965,526					12
1033.5 ACSR	662,168	3,506,566	4,168,734					13
1351.5 ACSR	245,868	3,894,666	4,140,534					14
1351.5 ACSR	56,134	1,227,078	1,283,212					15
1351.5 ACSR	394,078	1,593,691	1,987,769					16
795 ACSR	177,688	2,562,835	2,740,523					17
1033.5 ACSR	390,086	3,098,363	3,488,449					18
1033.5 ACSR	306,095	3,850,200	4,156,295					19
1351.5 ACSR		212,010	212,010					20
								21
	10,527,956	193,792,858	204,320,814	19,635	1,579,353		1,598,988	22
								23
	528,773	11,553,029	12,081,802	2,407	59,077		61,484	24
								25
				19,976	112,169		132,145	26
								27
								28
								29
								30
								31
								32
								33
								34
								35
	16,447,011	247,749,100	264,196,111	45,913	2,822,959	134,408	3,003,280	36

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Tap Switch	Miligan Sub	0.50	Concrete S Pol	14.00	1	1
2	Plant Smith	Laguna Beach Sub	14.40	Concrete H Frm	7.00	1	2
3	Pine Forest Sub	Molino Sub	13.00	Concrete S Pol	8.00	1	1
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
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38							
39							
40							
41							
42							
43							
44	TOTAL		27.90		29.00	3	4

Name of Respondent
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End of 2012/Q4

TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)	Total (p)	
477.0	ACSR	Vertical 8'	115	13,159	414,461	318,279		745,899	1
1351.5	ACSR	Vertical 16'	115	571,852	21,621,085	3,020,478		25,213,415	2
1033.5	ACSR	Vertical 9'	115	1,413,634	5,045,820	6,171,871		12,631,325	3
									4
									5
									6
									7
									8
									9
									10
									11
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									33
									34
									35
									36
									37
									38
									39
									40
									41
									42
									43
				1,998,645	27,081,366	9,510,628		38,590,639	44

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 424 Line No.: 1 Column: i
26/7 ACSR.

Schedule Page: 424 Line No.: 1 Column: l
Includes \$13,426 in rights-of-way clearing costs and \$0 in roads and trails cost.

Schedule Page: 424 Line No.: 1 Column: n
Represents only overhead costs.

Schedule Page: 424 Line No.: 2 Column: i
54/19 ACSR.

Schedule Page: 424 Line No.: 2 Column: n
Represents only overhead costs.

Schedule Page: 424 Line No.: 3 Column: i
45/7 ACSR.

Schedule Page: 424 Line No.: 3 Column: n
Represents only overhead costs.

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Airport, Crestview	Dist. - Unattended	46.00	12.00	
2	Altha, Altha	Dist. - Unattended	115.00	12.00	
3	Avalon	Dist. - Unattended	115.00	12.00	
4	Bay County, Panama City	Dist. - Unattended	115.00	12.00	
5	Bayou Chico, Pensacola	Dist. - Unattended	115.00	12.00	
6	Bayou Marcus, Pensacola	Dist. - Unattended	115.00	12.00	
7	Beach Haven, Pensacola	Dist. - Unattended	115.00	12.00	
8	Beaver Creek	Dist. - Unattended	115.00	12.00	
9	Bellview, Pensacola	Dist. - Unattended	230.00	115.00	12.00
10	Beulah, Beulah	Dist. - Unattended	230.00	12.00	
11	Blackwater, Milton	Dist. - Unattended	115.00	12.00	
12	Blountstown, Blountstown	Dist. - Unattended	115.00	12.00	
13	Bonifay, Bonifay	Dist. - Unattended	115.00	12.00	
14	Brentwood, Pensacola	Trans. - Unattended	230.00	115.00	12.00
15	Brentwood, Pensacola	Dist. - Unattended	115.00	12.00	
16	Brynville, Brynville	Trans. - Unattended	115.00	46.00	
17	Callaway, Panama City	Trans. - Unattended	230.00	115.00	12.00
18	Cantonment, Pensacola	Dist. - Unattended	115.00	12.00	
19	Caverns Road, Marianna	Dist. - Unattended	115.00	12.00	
20	Chiple, Chiple	Dist. - Unattended	115.00	12.00	
21	Chipola, Marianna	Dist. - Unattended	115.00	12.00	
22	Cordova, Pensacola	Dist. - Unattended	115.00	12.00	
23	Crist Steam Plant, Pensacola	Trans. - Unattended	115.00	12.00	
24		Generating Plant	115.00	25.00	
25			230.00	25.00	
26			115.00	4.00	
27			12.00	2.00	
28			25.00	4.00	
29			230.00	115.00	12.00
30	Crooked Creek, Pace	Dist. - Unattended	115.00	12.00	
31	Crystal Beach, Crystal Beach	Dist. - Unattended	115.00	12.00	
32	Daniel Steam Plant, Jackson, Cnty Ms	Transmission at	230.00	17.00	
33	(Co-owned with MPC 50%)	Generating Plant	230.00	4.00	
34			18.00	4.00	
35	Destin, Destin	Dist. - Unattended	115.00	12.00	
36	Devilliers, Pensacola	Dist. - Unattended	115.00	12.00	
37	Duke, Crestview	Dist. - Unattended	115.00	12.00	
38	East Bay, Pensacola	Dist. - Unattended	115.00	12.00	
39	East Crestview	Dist. - Unattended	115.00	12.00	
40	Eastgate, Pensacola	Dist. - Unattended	115.00	12.00	

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/ /

Year/Period of Report
End of 2012/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
11	3	1				1
21	1	1				2
28	1					3
49	4					4
81	3					5
84	3					6
96	3					7
28	1					8
392	1					9
28	1	1				10
28	1					11
28	1					12
28	1					13
792	2	1				14
65	3	2				15
45	1	1				16
400	1					17
56	2					18
28	1					19
28	1					20
40	1					21
28	1					22
314	5					23
459	1					24
620	1					25
60	3	1				26
31	6					27
76	4					28
400	1					29
40	1					30
66	2					31
595	1					32
40	1					33
4	2					34
84	3					35
40	2					36
28	1					37
84	3					38
30	1					39
83	3					40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (in MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	ECUA, Pensacola	Dist. - Unattended	230.00	12.00	
2	Ellyson, Pensacola	Dist. - Unattended	115.00	12.00	
3	Fairfield, Pensacola	Dist. - Unattended	115.00	12.00	
4	Fort Walton, Fort Walton	Dist. - Unattended	115.00	12.00	
5	Glendale Road, Defuniak	Dist. - Unattended	115.00	12.00	
6	Glendale Road, Defuniak	Trans. - Unattended	115.00	46.00	
7	Goulding, Pensacola	Dist. - Unattended	115.00	12.00	
8	Graceville, Graceville	Dist. - Unattended	115.00	12.00	
9	Grand Ridge, Grand Ridge	Dist. - Unattended	115.00	12.00	
10	Greenwood, Panama City	Dist. - Unattended	115.00	12.00	
11	Gulf Breeze, Gulf Breeze	Dist. - Unattended	115.00	12.00	
12	Hathaway, Panama City	Dist. - Unattended	115.00	12.00	
13	Highland City, Panama City	Dist. - Unattended	115.00	12.00	
14	Hinsons Crossroads	Dist. - Unattended	230.00	12.00	
15	Holmes Creek, Graceville	Trans. - Unattended	115.00	46.00	
16	Honeysuckle, Pensacola	Dist. - Unattended	115.00	12.00	
17	Hurlburt, Mary Esther	Dist. - Unattended	115.00	12.00	
18	Innerarity, Pensacola	Dist. - Unattended	115.00	12.00	
19	International Paper Co., Panama City	Dist. - Unattended	46.00	12.00	
20	Jay Road, Milton	Dist. - Unattended	115.00	12.00	
21	Laguna Beach, Panama City	Trans. - Unattended	230.00	115.00	12.00
22	Live Oak, Gulf Breeze	Dist. - Unattended	115.00	12.00	
23	Long Beach, Panama City	Dist. - Unattended	115.00	12.00	
24	Lullwater, Panama City	Dist. - Unattended	115.00	12.00	
25	Marianna, Marianna	Dist. - Unattended	115.00	12.00	
26	Miller Bayou	Trans. - Unattended	230.00	115.00	12.00
27	Miramar, Miramar	Dist. - Unattended	115.00	12.00	
28	Mobile Unit #1, Pensacola	Dist. - Unattended	115.00	12.00	
29	Mobile Unit #2, Panama City	Dist. - Unattended	115.00	12.00	
30	Mobile Unit #3 Panama City	Dist. - Unattended	46.00	12.00	
31	Molino, Molino	Dist. - Unattended	115.00	12.00	
32	Navarre, Pensacola,	Dist. - Unattended	115.00	12.00	
33	Niceville, Niceville	Dist. - Unattended	115.00	12.00	
34	Northside, Panama City	Dist. - Unattended	115.00	12.00	
35	Oakfield, Panama City	Dist. - Unattended	115.00	12.00	
36	Ocean City, Fort Walton	Dist. - Unattended	115.00	12.00	
37	Pace, Pace	Dist. - Unattended	115.00	12.00	
38	Panama City Airport, Panama City	Dist. - Unattended	230.00	12.00	
39	Parker, Panama City	Dist. - Unattended	115.00	12.00	
40	Phillips Inlet, Panama City	Dist. - Unattended	115.00	12.00	

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2012/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
28	1	1				1
56	2					2
28	1					3
73	3					4
28	1					5
40	1	1				6
88	3					7
28	1					8
13	1					9
95	3					10
68	2					11
56	2					12
56	2	1				13
66	2	1				14
10	1	4				15
56	2					16
28	1					17
56	2					18
14	3	1				19
68	2					20
392	1					21
56	2					22
80	2					23
80	2					24
35	2					25
400	1					26
56	2					27
25	1					28
28	1					29
20	1					30
20	1					31
28	1					32
28	1					33
56	2					34
28	1					35
76	3					36
56	2					37
28	1	1				38
56	2					39
28	1					40

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Pine Barren	Dist. - Unattended	115.00	12.00	
2	Pine Forest, Pensacola	Dist. - Unattended	115.00	12.00	
3	Powell Lake, Panama City	Dist. - Unattended	115.00	12.00	
4	Redwood, Panama City	Dist. - Unattended	115.00	12.00	
5	Romana, Pensacola	Dist. - Unattended	115.00	12.00	
6	Sandestin, Sandestin	Dist. - Unattended	115.00	12.00	
7	Scenic Hills, Pensacola	Dist. - Unattended	115.00	12.00	
8	Scholz Steam Plant, Sneads	Trans. - Unattended	13.00	1.40	
9		Generating Plant	115.00	13.00	
10	Shalimar, Fort Walton	Dist. - Unattended	115.00	12.00	
11	Shipyard, Panama City	Dist. - Unattended	115.00	12.00	
12	Shoal River, South Crestview	Trans. - Unattended	230.00	118.00	12.00
13	Sinai	Trans. - Unattended	230.00	115.00	12.00
14	Smith Steam Plant, Panama City	Trans. - Unattended	25.00	4.00	
15		Generating Plant	115.00	12.00	
16			230.00	25.00	
17			115.00	4.00	
18			230.00	115.00	12.00
19	South Crestview, Crestview	Trans. - Unattended	115.00	46.00	
20			115.00	12.00	
21	Sullivan Street, Fort Walton	Dist. - Unattended	115.00	12.00	
22	Sunny Hills, Panama City	Dist. - Unattended	115.00	25.00	
23	Turner, Fort Walton	Dist. - Unattended	115.00	12.00	
24	Valparaiso, Valparaiso	Dist. - Unattended	115.00	12.00	
25	Vernon, Vernon	Dist. - Unattended	115.00	25.00	
26	Wewa Road, Panama City	Trans. - Unattended	115.00	46.00	
27	Wright, Fort Walton	Trans. - Unattended	230.00	115.00	12.00
28	North Bay, Panama City	Dist.-Unattended	115.00	12.00	
29	Henderson Park, Destin	Dist.-Unattended	115.00	12.00	
30	Mobile Unit #4, Milton	Dist.-Unattended	115.00	12.00	
31	Holiday, Panama City	Dist.-Unattended	115.00	12.00	
32	Milligan, Crestview	Dist.-Unattended	115.00	12.00	
33	SEE FOOTNOTE FOR ADDITIONAL DATA				
34					
35					
36					
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38					
39					
40					

Name of Respondent
Gulf Power Company

This Report Is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
/ /

Year/Period of Report
End of 2012/Q4

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
28	1					1
58	2					2
28	1					3
60	2					4
28	1					5
40	1	1				6
96	3					7
14	3					8
120	2					9
28	1					10
28	1					11
224	1					12
400	1					13
51	4					14
175	1					15
235	1					16
16	1					17
400	1	1				18
20	2					19
40	1					20
56	2					21
10	1					22
40	1					23
40	1	3				24
11	1					25
85	2					26
560	2					27
13	1					28
28	1					29
45	1					30
28	1					31
11	1					32
						33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 426.2 Line No.: 33 Column: a

Gulf Power Company, as an operating company of the integrated Southern electric system, provides and receives transmission service to and from other entities. The energy from these transmission service transactions that is received and delivered is embedded in net receipts of energy reported on FERC pages 326-327.

Name of Respondent Gulf Power Company	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 07/24/2013	Year/Period of Report End of 2012/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Mail Payment Processing	Alabama Power Company	903	356,759
3	Regional Maintenance Manager at Barry FJ0043	Alabama Power Company	510	482,829
4	Rail Car Lease Agreement	Alabama Power Company	151	400,533
5	Plant Scherer-Construction	Georgia Power Company	307-399	7,625,655
6	Plant Scherer-Fuel	Georgia Power Company	151	34,601,505
7	Plant Scherer-Generation & Trans	Georgia Power Company	500, 502-514, 570	5,664,640
8	Plant Scherer-A&G	Georgia Power Company	408, 930	1,268,983
9	Plant Daniel-Construction	Mississippi Power Company	307-399	46,640,470
10	Plant Daniel-Fuel	Mississippi Power Company	151	53,477,525
11	Plant Daniel-Generation & Trans	Mississippi Power Company	see footnote	14,529,393
12	Plant Daniel-A&G	Mississippi Power Company	408, 930	4,829,089
13	Rail Car Lease Agreement	Mississippi Power Company	151	1,395,239
14	Tow Boat Usage	Mississippi Power Company	151	353,756
15	Administrative and General	Southern Company Services	See footnote	23,731,491
16	Accounting, Finance, and Treasury	Southern Company Services	See footnote	10,361,325
17	Information Technology	Southern Company Services	See footnote	18,425,378
18	Linc	Southern Company Services	See footnote	3,383,639
19	Power Delivery Support	Southern Company Services	See footnote	39,985,240
20	Non-power Goods or Services Provided for Affiliate			
21	Rail Car Lease Agreement	Mississippi Power Company	151	1,313,687
22	Tow Boat Usage	Mississippi Power Company	151	265,314
23	Professional Services	Southern Company Services	408,186,926,929	1,501,289
24	Occupancy	Southern Company Services	929	597,732
25	Sale of Distance Piece	Southern Power	154	538,046
26				
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28				
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41				
42				

Name of Respondent
Gulf Power Company

This Report is:
(1) An Original
(2) A Resubmission

Date of Report
(Mo, Da, Yr)
07/24/2013

Year/Period of Report
End of 2012/Q4

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Purchase of Universal Distance Piece	Southern Power	154	331,464
3	Tower Facility Maintenance	Southern Linc	300-399,931,935	620,797
4				
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11				
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15				
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19				
20	Non-power Goods or Services Provided for Affiliate			
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Name of Respondent Gulf Power Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 07/24/2013	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 5 Column: d

GPC Plant Scherer-Joint Ownership cost billed by Georgia Power Company are allocated per the contract based on the ownership percentage.

Schedule Page: 429 Line No.: 6 Column: d

GPC Plant Scherer-Joint Ownership cost billed by Georgia Power Company are allocated per the contract based on the ownership percentage.

Schedule Page: 429 Line No.: 7 Column: d

GPC Plant Scherer-Joint Ownership cost billed by Georgia Power Company are allocated per the contract based on the ownership percentage.

Schedule Page: 429 Line No.: 8 Column: d

GPC Plant Scherer-Joint Ownership cost billed by Georgia Power Company are allocated per the contract based on the ownership percentage.

Schedule Page: 429 Line No.: 9 Column: d

MPC Plant Daniel-Joint Ownership cost billed by Mississippi Power Company are allocated per the contract based on the ownership percentage.

Schedule Page: 429 Line No.: 10 Column: d

MPC Plant Daniel-Joint Ownership cost billed by Mississippi Power Company are allocated per the contract based on the ownership percentage.

Schedule Page: 429 Line No.: 11 Column: c

312,500,502-514,570

Schedule Page: 429 Line No.: 11 Column: d

MPC Plant Daniel-Joint Ownership cost billed by Mississippi Power Company are allocated per the contract based on the ownership percentage. \$12,300 timing difference between Gulf Power Company and Mississippi Power Company.

Schedule Page: 429 Line No.: 12 Column: d

MPC Plant Daniel-Joint Ownership cost billed by Mississippi Power Company are allocated per the contract based on the ownership percentage.

Schedule Page: 429 Line No.: 15 Column: c

107, 165, 182, 186, 416-426, 500-599, 902-931

Schedule Page: 429 Line No.: 15 Column: d

Southern Company Services, Inc. uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services, Inc. FERC Form 60 Schedule XXI for additional information.

Schedule Page: 429 Line No.: 16 Column: c

107, 165, 186, 416-426, 500-599, 902-931

Schedule Page: 429 Line No.: 16 Column: d

Southern Company Services, Inc. uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services, Inc. FERC Form 60 Schedule XXI for additional information.

Schedule Page: 429 Line No.: 17 Column: c

107, 182, 186, 454, 500-599, 902-931

Schedule Page: 429 Line No.: 17 Column: d

Southern Company Services, Inc. uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services, Inc. FERC Form 60 Schedule XXI for additional information.

Schedule Page: 429 Line No.: 18 Column: c

107, 186, 454, 500-599, 902-931

Schedule Page: 429 Line No.: 18 Column: d

Southern Company Services, Inc. uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern

Name of Respondent Gulf Power Company	This Report is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 07/24/2013	Year/Period of Report 2012/Q4
FOOTNOTE DATA			

Company Services, Inc. FERC Form 60 Schedule XXI for additional information.

Schedule Page: 429 Line No.: 19 Column: c

107, 165, 182, 186, 188, 500-599, 902-905, 920-931

Schedule Page: 429 Line No.: 19 Column: d

Southern Company Services, Inc. uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services, Inc. FERC Form 60 Schedule XXI for additional information.

INDEX

<u>Schedule</u>	<u>Page No.</u>
Accrued and prepaid taxes	262-263
Accumulated Deferred Income Taxes	234
	272-277
Accumulated provisions for depreciation of	
common utility plant	356
utility plant	219
utility plant (summary)	200-201
Advances	
from associated companies	256-257
Allowances	228-229
Amortization	
miscellaneous	340
of nuclear fuel	202-203
Appropriations of Retained Earnings	118-119
Associated Companies	
advances from	256-257
corporations controlled by respondent	103
control over respondent	102
interest on debt to	256-257
Attestation	i
Balance sheet	
comparative	110-113
notes to	122-123
Bonds	256-257
Capital Stock	251
expense	254
premiums	252
reacquired	251
subscribed	252
Cash flows, statement of	120-121
Changes	
important during year	108-109
Construction	
work in progress - common utility plant	356
work in progress - electric	216
work in progress - other utility departments	200-201
Control	
corporations controlled by respondent	103
over respondent	102
Corporation	
controlled by	103
incorporated	101
CPA, background information on	101
CPA Certification, this report form	i-ii

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Deferred	
credits, other	269
debits, miscellaneous	233
income taxes accumulated - accelerated amortization property	272-273
income taxes accumulated - other property	274-275
income taxes accumulated - other	276-277
income taxes accumulated - pollution control facilities	234
Definitions, this report form	iii
Depreciation and amortization	
of common utility plant	356
of electric plant	219
	336-337
Directors	105
Discount - premium on long-term debt	256-257
Distribution of salaries and wages	354-355
Dividend appropriations	118-119
Earnings, Retained	118-119
Electric energy account	401
Expenses	
electric operation and maintenance	320-323
electric operation and maintenance, summary	323
unamortized debt	256
Extraordinary property losses	230
Filing requirements, this report form	
General information	101
Instructions for filing the FERC Form 1	i-iv
Generating plant statistics	
hydroelectric (large)	406-407
pumped storage (large)	408-409
small plants	410-411
steam-electric (large)	402-403
Hydro-electric generating plant statistics	406-407
Identification	101
Important changes during year	108-109
Income	
statement of, by departments	114-117
statement of, for the year (see also revenues)	114-117
deductions, miscellaneous amortization	340
deductions, other income deduction	340
deductions, other interest charges	340
Incorporation information	101

<u>Schedule</u>	<u>Page No.</u>
Interest	
charges, paid on long-term debt, advances, etc	256-257
Investments	
nonutility property	221
subsidiary companies	224-225
Investment tax credits, accumulated deferred	266-267
Law, excerpts applicable to this report form	iv
List of schedules, this report form	2-4
Long-term debt	256-257
Losses-Extraordinary property	230
Materials and supplies	227
Miscellaneous general expenses	335
Notes	
to balance sheet	122-123
to statement of changes in financial position	122-123
to statement of income	122-123
to statement of retained earnings	122-123
Nonutility property	221
Nuclear fuel materials	202-203
Nuclear generating plant, statistics	402-403
Officers and officers' salaries	104
Operating	
expenses-electric	320-323
expenses-electric (summary)	323
Other	
paid-in capital	253
donations received from stockholders	253
gains on resale or cancellation of reacquired capital stock	253
miscellaneous paid-in capital	253
reduction in par or stated value of capital stock	253
regulatory assets	232
regulatory liabilities	278
Peaks, monthly, and output	401
Plant, Common utility	
accumulated provision for depreciation	356
acquisition adjustments	356
allocated to utility departments	356
completed construction not classified	356
construction work in progress	356
expenses	356
held for future use	356
in service	356
leased to others	356
Plant data	336-337
	401-429

INDEX (continued)

<u>Schedule</u>	<u>Page No.</u>
Plant - electric	
accumulated provision for depreciation	219
construction work in progress	216
held for future use	214
in service	204-207
leased to others	213
Plant - utility and accumulated provisions for depreciation	
amortization and depletion (summary)	201
Pollution control facilities, accumulated deferred	
income taxes	234
Power Exchanges	326-327
Premium and discount on long-term debt	256
Premium on capital stock	251
Prepaid taxes	262-263
Property - losses, extraordinary	230
Pumped storage generating plant statistics	408-409
Purchased power (including power exchanges)	326-327
Reacquired capital stock	250
Reacquired long-term debt	256-257
Receivers' certificates	256-257
Reconciliation of reported net income with taxable income	
from Federal income taxes	261
Regulatory commission expenses deferred	233
Regulatory commission expenses for year	350-351
Research, development and demonstration activities	352-353
Retained Earnings	
amortization reserve Federal	119
appropriated	118-119
statement of, for the year	118-119
unappropriated	118-119
Revenues - electric operating	300-301
Salaries and wages	
directors fees	105
distribution of	354-355
officers'	104
Sales of electricity by rate schedules	304
Sales - for resale	310-311
Salvage - nuclear fuel	202-203
Schedules, this report form	2-4
Securities	
exchange registration	250-251
Statement of Cash Flows	120-121
Statement of income for the year	114-117
Statement of retained earnings for the year	118-119
Steam-electric generating plant statistics	402-403
Substations	426
Supplies - materials and	227

<u>Schedule</u>	<u>Page No.</u>
<u>Taxes</u>	
accrued and prepaid	262-263
charged during year	262-263
on income, deferred and accumulated	234
	272-277
reconciliation of net income with taxable income for	261
Transformers, line - electric	429
<u>Transmission</u>	
lines added during year	424-425
lines statistics	422-423
of electricity for others	328-330
of electricity by others	332
<u>Unamortized</u>	
debt discount	256-257
debt expense	256-257
premium on debt	256-257
Unrecovered Plant and Regulatory Study Costs	230

Affiliation of Officers and Directors

Company: Gulf Power Company

For the Year Ended December 31, 2012

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Officers: P. Bernard Jacob		Director	Baptist Health Care Pensacola, Florida
Michael L. Burroughs		Director	Sacred Heart Health System Pensacola, Florida
R. Scott Teel		Director	Sacred Heart Hospital of Pensacola Pensacola, Florida
		Director	Sacred Heart Health System Pensacola, Florida
		Director	American Red Cross Pensacola, Florida
		Director	Bill Bond Baseball League Pensacola, Florida
		Director	SunTrust Pensacola, Florida (Ended March 2012)
Bentina C. Terry		Director	SunTrust Pensacola, Florida (Ended March 2012)
Directors: Allan G. Bense	Chairman/CEO	Chairman/CEO	Bense Enterprises, Inc. Panama City, Florida
		Director	Bense Family Foundation, Inc. Panama City, Florida
		Director	Roussos Refrigeration, Heating, & Air Conditioning, Inc. Panama City, Florida
		Director	Bense Farms, Inc. Panama City, Florida
		Director	Brown Insurance Services LLC Panama City, Florida
		Director	Bay West Developers, Inc. Panama City, Florida
		Director	Gulf Coast Medical Center Panama City, Florida
		Officer	GAC Contractors, Inc. Panama City, Florida
		Officer	TDW, Inc. Panama City, Florida
		President & CEO	Holiday Golf & Racquet Club Panama City, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2012

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Bense (continued)		Director	Florida Council of 100 Panama City, Florida
		Chairman/Director	Florida State University Tallahassee, Florida
Deborah H. Calder	Sr. Vice President	Sr. Vice President	Navy Federal Credit Union Pensacola, Florida
		Director	Sacred Heart Health System Pensacola, Florida
William C. Cramer, Jr.	Automobile Dealer	President/ Owner	Bill Cramer Chevrolet Cadillac Buick GMC, Inc. Panama City, Florida
		President/ Owner	Bill Cramer Motors, Inc Donalsonville, Georgia
		President/ Owner	Outlet Rental Car Sales of Dothan, Inc. Dothan, Alabama
		President/ Owner	Cramer Properties, Inc Panama City, Florida
		President/ Owner	Cramer Properties of Alabama, Inc. Dothan, Alabama
		President/ Owner	Cramer Investments, Inc. Panama City, Florida
		President/ Partner	Cramer Investments, LLC Panama City, Florida
		President/ Partner	Cramer Brothers Investments, LLC Dothan, Alabama
		Director	Ceres Technologies, Inc. Panama City, Florida
		Trustee	The Cramer Family Limited Partnership Panama City, Florida
	President & Partner	Outlet Enterprises, LLC Enterprise, Alabama	

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2012

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
J. Mort O'Sullivan, III	Member	Member	Warren Averett, LLC (d/b/a Warren Averett O'Sullivan Creel) Pensacola, Florida
		Board Member	Hancock Bank Pensacola, Florida
		Director	KaMedData Inc. Pensacola, Florida
		Director	Arca Tech Systems LLC Mebane, North Carolina
		Board Member	Landrum Companies Pensacola, Florida
		Director	Bio Fuel Investors LLC Pensacola, Florida
William A. Pullum	Realtor/Developer	President/Director	Bill Pullum Realty, Inc. Navarre, Florida
		President/ Director	Belleville Properties, Inc. Navarre, Florida
		Trustee	Betty J. Pullum Irrevocable Insurance Trust Navarre, Florida
		President/ Director	Bill & Martha Pullum Family Foundation, Inc. Navarre, Florida
		President/ Director	BPP, Inc. Navarre, Florida
		Sole Member	BPP, LLC Navarre, Florida

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2012

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Pullum (continued)		President/ Director	Bridgewater Properties, Inc. Pensacola, Florida
		Partner	Centurion Properties Pensacola, Florida
		Managing Member	CHH Enterprise, LLC. Pensacola, Florida
		President/ Director	Cowboy's Steakhouse, Inc. Navarre, Florida
		President/ Director	Crescent Shores Properties, Inc. Navarre, Florida
		Trustee	E. H. Pullum Trust Navarre, Florida
		Partner	Gentry Farms Navarre, Florida
		President/ Director	Helicopters of Northwest Florida, Inc. Navarre, Florida
		Sole Member	Navarre Ventures, LLC Navarre, Florida
		President/ Director	Northwood Properties, Inc. Pensacola, Florida
	President/ Director	Our Town Properties, Inc. Navarre, Florida	

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2012

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Pullum (continued)		Manager/Member	OTP, LLC Navarre, Florida
		President/ Director	Paco Properties, Inc. Navarre, Florida
		President/ Director	Persimmon Properties, Inc. Navarre, Florida
		Trustee	Pullum Family Irrevocable Insurance Trust Navarre, Florida
		President/ Director	Pullum Properties, Inc. Navarre, Florida
		President/ Director	Rotary Properties, Inc. Navarre, Florida
		Director	Santa Rosa Properties, Inc. Selma, Alabama
		Sole Member	Snowsake Aviation, LLC Navarre, Florida
		Director	The Animal Park, Inc. Gulf Breeze, Florida
		Partner	Turkey Creek Developers Pensacola, Florida
		Sole Member	White Oak Timber, LLC Navarre, Florida
		President/ Director	White Oak Properties, Inc. Navarre, Florida
		President	Navarre 33, Inc. Navarre, Florida
		Member	Emerald Coast Gents Navarre, Florida
	Managing Member	Pullum Commerce Park, LLC Navarre, Florida	

Affiliation of Officers and Directors

Company: Gulf Power Company
For the Year Ended December 31, 2012

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Pullum (continued)		Member	Vic's of Navarre, LLC Navarre, Florida
		Board Member	Hancock National Bank Navarre, Florida
		Member	Yellow River Ranch Pensacola, Florida
		Director	YMCA Navarre Navarre, Florida
Winston E. Scott	Senior Vice President for External Relations Florida Institute of Technology	Director	Environmental Tectonics Corporation Southampton, Pennsylvania

Business Contracts with Officers, Directors and Affiliates

Company: Gulf Power Company

For the Year Ended December 31, 2012

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part I of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
J. Mort O'Sullivan, III	Warren Averett O'Sullivan Creel 316 S. Baylen St., Suite 300 Pensacola, FL 32502	1,000.00	Accounting Services
William Cramer	Bill Cramer Chevrolet Cadillac Buick GMC, Inc. 2251 West 23rd Street Panama City, Florida 32405	203.90	Car Leasing
William Cramer	Bill Cramer Chevrolet Cadillac Buick GMC, Inc. 2251 West 23rd Street Panama City, Florida 32405	2,058.74	Car Leasing

*Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return*

Company: *Gulf Power Company*

For the Year Ended December 31, 2012

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	\$1,133,224,178.20	\$0.00	\$1,133,224,178.20	\$1,133,224,178.20	\$0.00	\$1,133,224,178.20	\$0.00
2	Sales for Resale (447)	231,087,568.89	200,323,653.53	30,763,915.36	231,087,568.89	200,323,653.53	30,763,915.36	
3	Total Sales of Electricity	1,364,311,747.09	200,323,653.53	1,163,988,093.56	1,364,311,747.09	200,323,653.53	1,163,988,093.56	
4	Provision for Rate Refunds (449.1)	1,241,708.57		1,241,708.57	1,241,708.57		1,241,708.57	
5	Total Net Sales of Electricity	1,363,070,038.52	200,323,653.53	1,162,746,384.99	1,363,070,038.52	200,323,653.53	1,162,746,384.99	
6	Total Other Operating Revenues (450-456)	76,825,515.28		76,825,515.28	76,825,515.28	0.00	76,825,515.28	0.00
7	Other (Specify)							
8								
9								
10	Total Gross Operating Revenues	\$1,439,895,553.80	\$200,323,653.53	\$1,239,571,900.27	\$1,439,895,553.80	\$200,323,653.53	\$1,239,571,900.27	0.00

Notes:

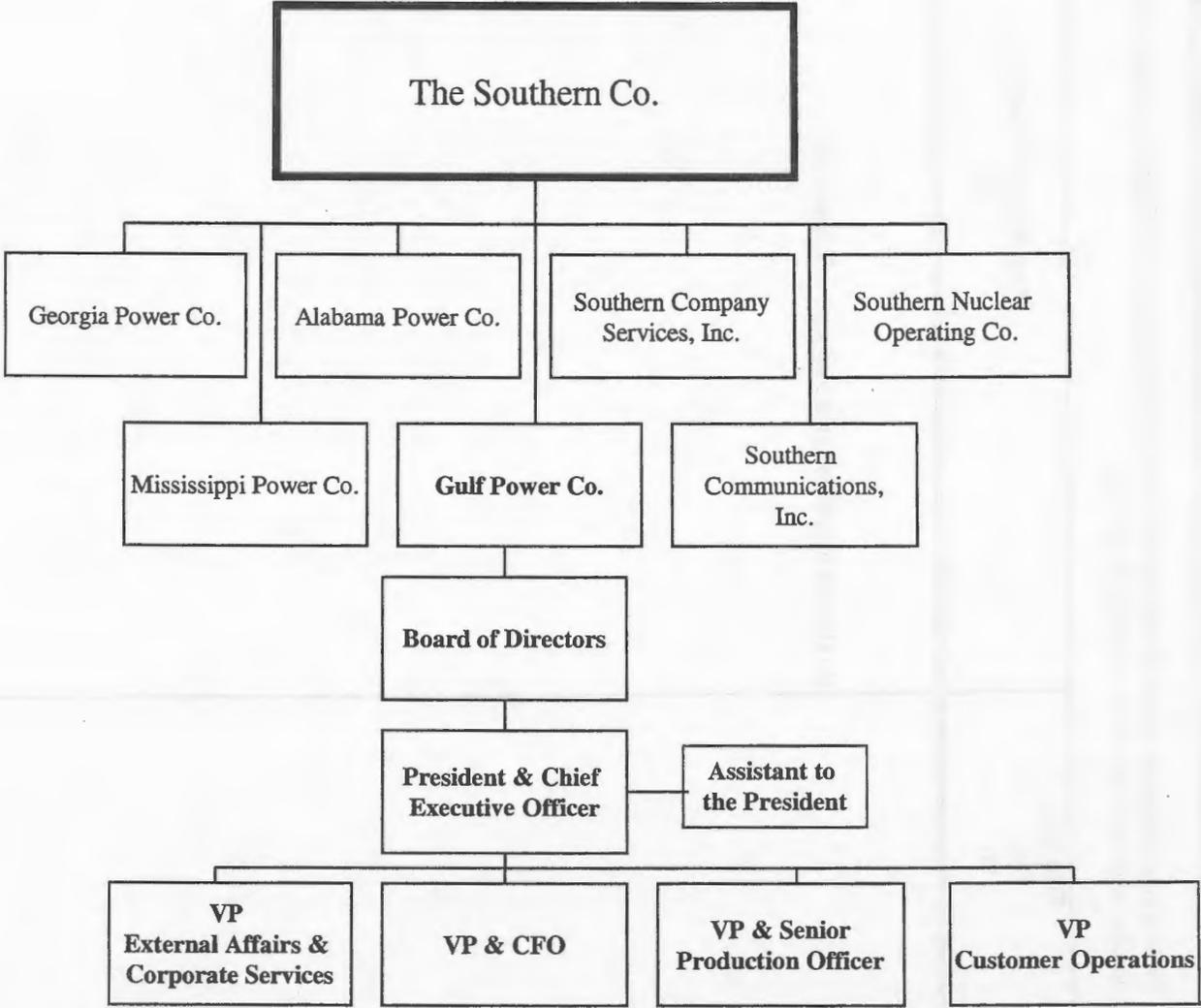
Analysis of Diversification Activity
Changes in Corporate Structure

Company: Gulf Power Company

For the Year Ended December 31, 2012

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.	
Effective Date (a)	Description of Change (b)
	No changes happened to the corporate structure in 2012.

**The Southern Company
Parent & Affiliates
December, 2012**



Analysis of Diversification Activity
New or Amended Contracts with Affiliated Companies

Company: Gulf Power Company

For the Year Ended December 31, 2012

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
Alabama Power Company	<p>On July 1, 2012, Gulf Power Company signed a service agreement to reimburse the transmission investment costs associated with specific infrastructure improvements that are required to facilitate a Purchase Power Agreement (PPA) which Gulf Power previously entered into. The total cost of reimbursement is \$59,112,046.08 and will be remitted through monthly payments which began August 1, 2012 and will terminate June 1, 2023.</p>
Southern Linc	<p>On April 4, 2012, Gulf Power Company signed Amendment Number One to the Master Facilities Coordination Agreement with Southern Communication Services, INC., D/B/A Southern Wireless. It added an additional tower site, Callaway.</p> <p>On April 10, 2012, Gulf Power Company signed Amendment Number Two to the Master Facilities Coordination Agreement with Southern Communication Services, INC., D/B/A Southern Wireless. It added an additional tower site, Ponce de Leon.</p>

Analysis of Diversification Activity

Individual Affiliated Transactions in Excess of \$500,000

Company: Gulf Power Company

For the Year Ended December 31, 2012

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Georgia Power Company	Plant Scherer Unit No. 3 - Capital Cost, Fuel Purchases, O&M Expenses and Labor Benefits and Taxes	49,188,907
Mississippi Power Company	Plant Daniel - Capital Cost, Fuel Purchases, O&M Expenses, and Labor Benefits and Taxes	119,381,294
Southern Company Services, Inc.	Common Stock Dividends Paid	115,800,000
	Professional Services	97,293,041
	Other Payments to SCS	
	Payroll Related	52,245,554
	Interchange	0
	Fuel Stock - Gas	267,692,748
	Pensions & Benefits	22,499,802
	Transmission Service	739,519
	Sales to SCS	
	Interchange	114,054,379
	Wholesale Contracts Billed by SCS	69,734,877
	Transmission Service	3,037,910
	Common Stock Sales	40,000,000
	Customer Bill Collection Remittance	56,424,098
	Income Taxes	93,872,161
	Professional Services	1,501,289
Southern Power Company	Purchased Power	14,677,759
	Sales to SPC	
	Distance Piece	538,046

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company

For the Year Ended December 31, 2012

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
 (b) Give description of type of service, or name the product involved.
 (c) Enter contract or agreement effective dates.
 (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.
 (e) Enter utility account number in which charges are recorded.
 (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Alabama Power Company	Capital Construction	None	P	309	13,984
	Fuel & Fuel Testing	None	P	500-509	491,807
	Generation Maintenance	None	P	510-514	637,994
	Distribution Maintenance	None	P	581, 588, 592, 595	21,452
	Transmission Transactions	None	P	566, 570	7,552
	Customer Expenses	None	P	903	383,106
	Materials	None	P	Various	298,902
	Misc. Business Transaction	None	P	Various	146,665
	Storm Charges	None	S	146	127,211
	Material	None	S	146	47,057
	Railcar Charges	None	S	146	100,730
	Misc. Business Trans.	None	S	146	139,696
	Georgia Power Company	Plant Scherer Unit No. 3	Cost of Ownership	P	Various
Materials		None	P	Various	739,186
Misc. Business Transactions		None	P	Various	191,892
Customer Service		None	P	903	169,792
Material		None	S	146	250,997
Railcar		None	S	146	33,407
Misc. Business Trans.		None	S	146	879,161
Mississippi Power Company	Trans. Facilities Services	April 20, 1981	P	567	134,408
	Plant Daniel	Cost of Ownership	P	Various	119,381,294
	Materials	None	P	Various	15,043
	Storm Charges	None	P	820	69,950
	Misc. Business Transactions	None	P	Various	99,944
	Material	None	S	146	20,101
	Railcar	None	S	146	1,313,687
	Tow Boat	None	S	146	265,314
	Storm Charges	None	S	146	6,668
	Misc. Business Trans.	None	S	146	232,579
Southern Management Development, Inc.	Collection Remittance	None	P	234	241,075

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company
For the Year Ended December 31, 2012

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
 (b) Give description of type of service, or name the product involved.
 (c) Enter contract or agreement effective dates.
 (d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
 (e) Enter utility account number in which charges are recorded.
 (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Southern Nuclear Operating Company, Inc.	Misc. Business Transactions	April 8, 2008	P	234	714
	Misc. Business Transactions	April 8, 2008	S	146	42,795
Southern Company Services, Inc.	Common Stock Dividends Paid	None	P	238	115,800,000
	Service Agreement	January 1, 1984 Amended September 6, 1985	P	Various	441,173,876
	Interchange	February 17, 2000	P	Various	0
		February 17, 2000	S	146	114,054,379
	Transmission Service	Various	P	234	739,519
	Transmission Service	Various	S	146	3,037,910
	Wholesale Contracts Billed by SCS	Various	S	143, 146	69,734,877
	Common Stock Sales	Various	S	Various	40,000,000
	Customer Bill Collection Remittance	Various	S	Various	56,424,098
	Income Taxes	Various	S	Various	93,872,161
Professional Services	Various	S	146	1,501,289	
Occupancy	Various	S	146	597,732	
Misc. Business Transactions	None	S	146	27,521,308	
Southern Power	Distance Piece	None	P	Various	331,464
	Purchased Power	None	P	234	14,677,759
	Distance Piece	None	S	146	538,046
	Misc. Business Transactions	None	S	146	45,745
Southern Linc	Materials	October 1, 1995	P	Various	419,827
	Misc. Business Transaction	October 1, 1995	P	Various	200,970
	Misc. Business Transaction	October 1, 1995	S	146	1,045

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Gulf Power Company

For the Year Ended December 31, 2012

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:		\$	\$	\$	\$	\$	
Alabama Power Company	Misc. Materials	298,902		298,902		298,902	Yes
Georgia Power Company	Misc. Materials	739,186		739,186		739,186	Yes
Mississippi Power Company	Misc. Materials	15,043		15,043		15,043	Yes
Southern Linc	Misc. Materials	419,827		419,827		419,827	Yes
Southern Power	Distance Piece	501,716		501,716	331,464	331,464	Yes
Total						\$ 1,804,422	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
Alabama Power Company	Misc. Materials	47,057		47,057	47,132	47,057	Yes
Georgia Power Company	Misc. Materials	250,997		250,997	249,019	250,997	Yes
Mississippi Power Company	Misc. Materials	20,101		20,101	20,188	20,101	Yes
Southern Power Company	Distance Piece	538,046		538,046	355,466	538,046	Yes
Total						\$ 856,201	

*Analysis of Diversification Activity
Employee Transfers*

Company: Gulf Power Company

For the Year Ended December 31, 2012

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
FPC	APC	CSC Representative, Sr.	Sr Cust Ser Rep	Permanent
FPC	APC	Customer Rep, Sr.(PNS)	Sr Cust Ser Rep	Permanent
FPC	APC	Engineer I	Engineer I	Permanent
FPC	APC	Engineer I	Engineer, SR	Permanent
FPC	APC	Team Leader - Operations	Team Leader - Planning	Permanent
FPC	APC	Operations Manager	Operations & Maintenance Mgr	Permanent
FPC	APC	Power Delivery General Manag	Transmission VP	Permanent
FPC	GPC	Distribution Oper. Tech., III	Operator II	Permanent
FPC	GPC	Operator IV	Power System Coordinator II	Permanent
FPC	MPC	Operator IV	Gasification Team Leader	Permanent
FPC	SCS	Intern	Budget Analyst III	Permanent
FPC	SCS	Intern	Budget Analyst III	Permanent
FPC	SCS	Operator IV	Operations Technician I	Permanent
FPC	SCS	Accountant, SR	Auditor, Sr	Permanent
FPC	SCS	Independent Contractor	Auditor, Sr	Permanent
FPC	SCS	Power System Coordinator Sr	System Operator SR	Permanent
FPC	SCS	Training Analyst, Staff	Training Analyst, Staff	Permanent
FPC	SCS	President & CEO	President & CEO	Permanent
FPC	SNC	I & C Technician IV	Nuclear Plant Instructor, I	Permanent
APC	FPC	Sr Cust Ser Rep	Administrative Assistant, Sr	Permanent
APC	FPC	Team Leader - Operations	Team Leader - Operations	Permanent
APC	FPC	Power System Coordinator Sr	Power System Coordinator Sr	Permanent
GPC	FPC	Operator I	Distribution Coordinator I	Permanent
GPC	FPC	Forestry & R/W Specialist SR	Forestry Services Team Leader	Permanent
GPC	FPC	Operations Manager	Operations Manager	Permanent
GPC	FPC	Energy Efficiency Director	Marketing General Manager	Permanent
SCS	FPC	Ac Hangar Attend Sr	Maintenance Technician, II	Permanent
SCS	FPC	COOP - Technical	COOP - Technical	Permanent
SCS	FPC	Administrative Asst Exec	CSC Representative, Sr.	Permanent
SCS	FPC	Engineer I	P&C Test Engineer I	Permanent
SCS	FPC	ESS Analyst Staff	Accountant, Staff	Permanent
SCS	FPC	Senior Vice President & SPO	Sr. Vice President & SPO	Permanent

Analysis of Diversification Activity
Non-Tariffed Services and Products Provided by the Utility

Company: Gulf Power Company

For the Year Ended December 31, 2012

Provide the following information regarding all non-tariffed services and products provided by the utility.		
Description of Product or Service (a)	Account No. (b)	Regulated or non-regulated (c)
Building Space/Office Furniture	929	Regulated / Non Regulated
Professional Services	Various	Regulated / Non Regulated
Material Transfers	154, 3XX, 5XX	Regulated / Non Regulated
Safety, Health and Wellness	921, 923, 925, 926	Regulated / Non Regulated
Miscellaneous Non-Electric Revenues-All Connect, Premium Surge, Commercial Surge	415	Non-regulated
Miscellaneous Service Revenues-Revenue protection fees	451	Regulated
Rent from Electric Property-includes rent from pole attachments; from equipment devoted to electric operations including use of distribution lines and use of telecommunication transport assets by affiliates; land leases; use of cell towers on company land.	454	Regulated / Non Regulated
Other Electric Revenues-Energy Direct.com, Energy Services	456	Regulated / Non Regulated
Transmission Services	3XX	Regulated
Distribution Services	186	Regulated / Non Regulated
Wood Chip Sales	593	Regulated

Nonutility Property (Account 121)

Company: Gulf Power Company

For the Year Ended December 31, 2012

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
1. Give a brief description and state the location of Nonutility property included in Account 121. 2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company. 3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year. 4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property. 5. Minor items (5% of the balance at the end of the year), for Account 121 or \$100,000, whichever is less) may be-grouped by (1) previously devoted to public service, or (2) other property nonutility property.			
Previously Devoted to Public Service: 40 parcels of minor items previously devoted to Public Service.	447,929	(1,234)	446,695
Other Non-Utility Property: Blackwater Substation Site	181,083	0	181,083
Operation Center Additional Land	11,111,568	0	11,111,568
Surge Protection Equipment	3,771,958	212,505	3,984,463
3 parcels of minor items devoted to Other Nonutility Property.	19,699	0	19,699
Totals	15,532,237	211,271	15,743,508

Number of Electric Department Employees

Company: Gulf Power Company

For the Year Ended December 31, 2012

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/31/2012
2. Total Regular Full-Time Employees	1,404
3. Total Part-Time and Temporary Employees	12
4. Total Employees	1,416

Details

Total Employees do not include SCS Employees On-Site.

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company: Gulf Power Company

For the Year Ended December 31, 2012

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Miscellaneous Amortization of Utility (Account 425) Plant Acquisition Adjustment-Plant Scherer Common Facilities (Contra Acct 114 Amortized over a period of 34 years.)	255,312
Subtotal - 425	255,312
Miscellaneous Income Deductions (Account 426)	
Account 426.1 Donations	
Religious	6,200
Charitable	17,975
Scientific	15,250
Health & Human Services	67,275
Community	121,775
Civic	79,694
Education	1,585,321
Miscellaneous Donations	31,647
Donations made indirectly through SCS	25
Donations-Environmental	0
Donations-Gulf Power Foundation	304,821
Donations-Economic Development Fund	200,000
Subtotal - 426.1	2,429,983
Account 426.3 - Penalties	37,992
Account 426.4 Expenditures for Certain Civic, Political & Related Activities	
Salaries and Wages	826,626
Employee Expenses	85,286
Office and Related Expenses	124,010
Organizations & Dues	165,079
Outside Services Employed/Consultants	1,082,018
PAC Expenses	10,830
Subtotal - 426.4	2,293,849
Account 426.5 Other Deductions	
Miscellaneous Non-operating Expenses	611,251
Employee Fees & Dues in Civic & Social Clubs	27,612
Energy Select Sales	43,544
Subtotal - 426.5	682,407

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company: Gulf Power Company

For the Year Ended December 31, 2012

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Account 430 Interest on Debt to Associated Companies	
Commercial Paper Program (Variable Interest Rate ranging from high of 0.279 & low of 0.195)	172,476
Subtotal - 430	172,476
Account 431 Other Interest Expense	
Other Interest Expense (Various)	63,416
Other Interest Expense-Customer Deposits (Residential 2% and Non-Residential 2-3% determined by meeting certain criteria)	1,701,854
Other Interest Expense-Note Payable (7.7%)	99,882
Other Interest Expense-Tax Assessment (Various)	348,703
Other Interest Expense-FIN 48-Federal (Various)	(174,567)
Other Interest Expense-FIN 48-State (Various)	(39,288)
Other Interest Expense-Environmental Over/Under Recovered (30 day Commercial Paper Rate)	5,610
Other Interest Expense-Fuel Over Recovery (30 day Commercial Paper Rate)	22,080
Other Interest Expense-Purchase Power Capacity Over Recovery (30 day Commercial Paper Rate)	5,235
Other Interest Expense-Wholesale-Blountstown-Fuel (30 day Commercial Paper Rate)	(10)
Other Interest Expense-Wholesale-Blountstown-Environmental (30 day Commercial Paper Rate)	8
Other Interest Expense-Wholesale-FPU-Fuel (30 day Commercial Paper Rate)	442
Other Interest Expense-Wholesale-FPU-Environmental (30 day Commercial Paper Rate)	152
Subtotal - 431	2,033,517
Total	7,905,536

GULF POWER COMPANY
ELECTRIC PLANT IN SERVICE
ACTUAL: DECEMBER, 2012

Sheet 1 of 3

		Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
INTANGIBLE:							
Organization	301	7,417.45	0.00	0.00	0.00	0.00	7,417.45
Franchises and Consents	302	594.15	0.00	0.00	0.00	0.00	594.15
Intangible Software	303	14,680,359.92	963,139.03	0.00	0.00	0.00	15,643,498.95
TOTAL INTANGIBLE:		<u>14,688,371.52</u>	<u>963,139.03</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,651,510.55</u>
STEAM PRODUCTION:							
DANIEL PLANT:							
Plant		253,058,387.88	3,405,590.15	(373,427.74)	0.00	0.00	256,090,550.29
Land		1,028,761.94	0.00	0.00	0.00	0.00	1,028,761.94
Easements		77,160.27	0.00	0.00	0.00	0.00	77,160.27
Cooling Lake, 23 Year		8,954,191.92	0.00	0.00	0.00	0.00	8,954,191.92
Rail Track System		2,741,618.37	0.00	0.00	0.00	0.00	2,741,618.37
Asset Retirement Obligation		391,149.33	0.00	0.00	0.00	0.00	391,149.33
TOTAL DANIEL PLANT:		<u>266,251,269.71</u>	<u>3,405,590.15</u>	<u>(373,427.74)</u>	<u>0.00</u>	<u>0.00</u>	<u>269,283,432.12</u>
CRIST PLANT:							
Plant		1,196,885,457.65	310,007,811.83	(20,188,801.78)	0.00	368,025.39	1,487,072,493.09
Land		6,027,469.95	(4,203.68)	0.00	0.00	0.00	6,023,266.27
Easements		5,102.79	(5,102.79)	0.00	0.00	0.00	0.00
Base Coal, 5 Year		141,840.00	0.00	0.00	0.00	0.00	141,840.00
- 5 Year		161,226.15	0.00	(23,653.79)	0.00	0.00	137,572.36
- 7 Year		4,890,420.70	531,835.55	0.00	0.00	(0.08)	5,422,256.17
Asset Retirement Obligation		1,132,430.59	0.00	0.00	0.00	0.00	1,132,430.59
TOTAL CRIST PLANT:		<u>1,209,243,947.83</u>	<u>310,530,340.91</u>	<u>(20,212,455.57)</u>	<u>0.00</u>	<u>368,025.31</u>	<u>1,499,929,858.48</u>
SCHOLZ PLANT:							
Plant		31,290,783.60	241,969.66	(469,319.35)	0.00	(368,025.31)	30,695,408.60
Land		44,578.61	0.00	0.00	0.00	0.00	44,578.61
Base Coal, 5 Year		71,300.00	0.00	0.00	0.00	0.00	71,300.00
- 5 Year		8,730.34	0.00	0.00	0.00	0.00	8,730.34
- 7 Year		213,932.52	13,211.41	(110,583.13)	0.00	0.00	116,560.80
Asset Retirement Obligation		254,654.23	0.00	(13,014.06)	0.00	0.00	241,640.17
TOTAL SCHOLZ PLANT:		<u>31,883,979.30</u>	<u>255,181.07</u>	<u>(592,916.54)</u>	<u>0.00</u>	<u>(368,025.31)</u>	<u>31,178,218.52</u>
SMITH PLANT:							
Plant		173,958,501.71	1,556,290.18	(103,740.47)	0.00	0.00	175,411,051.42
Land		1,363,923.52	0.00	0.00	0.00	0.00	1,363,923.52
Base Coal, 5 Year		108,300.00	0.00	0.00	0.00	0.00	108,300.00
- 5 Year		29,526.23	2,266.92	0.00	0.00	0.00	31,793.15
- 7 Year		1,576,886.35	25,345.10	0.00	0.00	0.00	1,602,231.45
Asset Retirement Obligation		471,959.67	0.00	(22.00)	0.00	0.00	471,937.67
TOTAL SMITH PLANT:		<u>177,509,097.48</u>	<u>1,583,902.20</u>	<u>(103,762.47)</u>	<u>0.00</u>	<u>0.00</u>	<u>178,989,237.21</u>
SCHERER PLANT:							
Plant		357,421,184.44	2,419,965.70	(488,765.04)	0.00	0.00	359,352,385.10
Land		912,049.04	3,945.61	0.00	(62.50)	0.00	915,932.15
- 7 Year		204,491.79	(26.60)	(9,023.78)	0.00	0.00	195,441.41
Asset Retirement Obligation		230,321.72	4,925,916.08	(0.28)	0.00	0.00	5,156,237.52
TOTAL SCHERER PLANT:		<u>358,768,046.99</u>	<u>7,349,800.79</u>	<u>(497,789.10)</u>	<u>(62.50)</u>	<u>0.00</u>	<u>365,619,996.18</u>
TOTAL STEAM PRODUCTION:		<u>2,043,656,341.31</u>	<u>323,124,815.12</u>	<u>(21,780,351.42)</u>	<u>(62.50)</u>	<u>0.00</u>	<u>2,345,000,742.51</u>

GULF POWER COMPANY
ELECTRIC PLANT IN SERVICE
ACTUAL: DECEMBER, 2012

Sheet 2 of 3

		Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
OTHER PRODUCTION:							
LAND - NON-DEPRECIABLE:							
Land - Non-Depreciable	340	337,695.94	0.00	0.00	0.00	0.00	337,695.94
TOTAL LAND - NON-DEPRECIABLE:		<u>337,695.94</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>337,695.94</u>
SMITH PLANT CT:							
Structures and Improvements	341	1,293,927.34	16,311.68	0.00	0.00	0.00	1,310,239.02
Fuel Holders and Accessories	342	726,111.36	(4,804.72)	(23,443.59)	0.00	0.00	697,863.05
Prime Movers	343	2,405,829.62	(92.32)	0.00	0.00	0.00	2,405,737.30
Generators	344	3,438,921.35	0.00	0.00	0.00	0.00	3,438,921.35
Accessory Electric Equipment	345	48,475.72	0.00	0.00	0.00	0.00	48,475.72
Miscellaneous Equipment	346	53,924.90	(10,777.63)	0.00	0.00	0.00	43,147.27
TOTAL SMITH PLANT CT:		<u>7,967,190.29</u>	<u>637.01</u>	<u>(23,443.59)</u>	<u>0.00</u>	<u>0.00</u>	<u>7,944,383.71</u>
SMITH PLANT UNIT 3 COMBINED CYCLE:							
Structures and Improvements	341	12,954,680.33	1,645,389.48	(1,022,062.77)	0.00	0.00	13,578,007.04
Fuel Holders and Accessories	342	3,038,953.01	5,348.54	0.00	0.00	0.00	3,044,301.55
Prime Movers	343	113,697,164.09	482,898.88	(249,093.88)	0.00	0.00	113,930,969.09
Generators	344	67,249,648.00	8,749.33	(7,462.48)	0.00	0.00	67,250,934.85
Accessory Electric Equipment	345	12,063,368.49	18,578.93	0.00	0.00	0.00	12,081,947.42
Miscellaneous Equipment	346	1,113,926.66	46,057.38	(35,796.91)	0.00	0.00	1,124,187.13
TOTAL SMITH PLANT UNIT 3 COMBINED CYCLE:		<u>210,117,740.58</u>	<u>2,207,022.54</u>	<u>(1,314,416.04)</u>	<u>0.00</u>	<u>0.00</u>	<u>211,010,347.08</u>
PACE PLANT:							
Prime Movers	343	6,790,595.44	0.00	0.00	0.00	0.00	6,790,595.44
Generators	344	3,107,233.23	0.00	0.00	0.00	0.00	3,107,233.23
Accessory Electric Equipment	345	584,090.42	0.00	0.00	0.00	0.00	584,090.42
Miscellaneous Equipment	346	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	347	397,194.35	0.00	0.00	0.00	0.00	397,194.35
TOTAL PACE PLANT:		<u>10,879,113.44</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>10,879,113.44</u>
PERDIDO LANDFILL PLANT:							
Structures and Improvements	341	942,439.92	0.00	0.00	0.00	0.00	942,439.92
Fuel Holders and Accessories	342	578,764.95	0.00	0.00	0.00	0.00	578,764.95
Prime Movers	343	2,745,649.29	0.00	0.00	0.00	0.00	2,745,649.29
Accessory Electric Equipment	345	788,715.19	17,966.64	0.00	0.00	0.00	806,681.83
Miscellaneous Equipment	346	45,549.60	0.00	0.00	0.00	0.00	45,549.60
TOTAL PERDIDO LANDFILL PLANT:		<u>5,101,118.95</u>	<u>17,966.64</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,119,085.59</u>
TOTAL OTHER PRODUCTION:		<u>234,402,859.20</u>	<u>2,225,626.19</u>	<u>(1,337,859.63)</u>	<u>0.00</u>	<u>0.00</u>	<u>235,290,625.76</u>
TOTAL PRODUCTION:		<u>2,278,059,200.51</u>	<u>325,350,441.31</u>	<u>(23,118,211.05)</u>	<u>(62.50)</u>	<u>0.00</u>	<u>2,580,291,368.27</u>
TRANSMISSION:							
Land	350.0	3,453,754.58	3,761,170.18	0.00	(34,622.42)	(32,170.47)	7,148,131.87
Easements	350.2	12,633,960.24	0.00	0.00	0.00	32,170.47	12,666,130.71
Structures and Improvements	352	10,978,788.44	207,059.02	(17,056.83)	0.00	0.00	11,168,790.63
Station Equipment	353	124,993,221.71	28,034,998.25	(2,574,916.75)	0.00	(101,441.72)	150,351,861.49
Towers and Fixtures	354	41,223,038.38	3,316,103.18	(1,174,358.80)	0.00	3,988.67	43,368,771.43
Poles and Fixtures	355	88,692,650.09	27,519,171.56	(3,579,967.29)	0.00	1,918.56	112,633,772.92
Overhead Conductors & Devices	356	72,412,742.51	7,439,638.80	(2,447,789.62)	0.00	11,542.75	77,416,134.44
Underground Conductors & Devices	358	14,094,502.43	0.00	0.00	0.00	0.00	14,094,502.43
Roads and Trails	359	45,800.05	190,118.36	0.00	0.00	0.00	235,918.41
Asset Retirement Obligation	359.1	7,860.77	0.00	0.00	0.00	0.00	7,860.77
TOTAL TRANSMISSION:		<u>368,536,319.20</u>	<u>70,468,259.35</u>	<u>(9,794,089.29)</u>	<u>(34,622.42)</u>	<u>(63,991.74)</u>	<u>429,091,875.10</u>

GULF POWER COMPANY
ELECTRIC PLANT IN SERVICE
ACTUAL: DECEMBER, 2012

Sheet 3 of 3

		Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
DISTRIBUTION:							
Land	360.0	3,408,449.98	525,037.74	0.00	(5,191.31)	0.00	3,928,296.41
Easements	360.1	204,175.64	0.00	0.00	0.00	0.00	204,175.64
Structures and Improvements	361	19,568,845.37	3,738,605.02	(80,557.95)	0.00	0.00	23,226,892.44
Station Equipment	362	172,254,474.11	14,480,052.80	(2,093,738.56)	0.00	89,855.33	184,730,643.68
Poles, Towers & Fixtures	364	130,678,945.32	5,314,763.87	(12,625,534.06)	0.00	(4,247.15)	123,363,927.98
Overhead Conductors & Devices	365	126,166,782.69	6,056,014.36	(1,926,631.73)	0.00	769,103.15	131,065,268.47
Underground Conduit	366	1,217,455.00	0.00	(56,769.27)	0.00	0.00	1,160,685.73
Underground Conductors & Devices	367	124,193,017.63	8,444,501.78	(755,577.66)	0.00	1,015,527.89	132,897,469.64
Line Transformers	368	229,026,045.58	14,372,935.16	(8,488,740.84)	0.00	(1,788,576.07)	233,121,663.83
Services:							
- Overhead	369.1	51,743,562.04	1,479,150.84	(215,073.57)	0.00	0.00	53,007,639.31
- Underground	369.2	43,927,818.31	1,077,539.04	(95,268.81)	0.00	0.00	44,910,088.54
Meters	370	53,839,749.59	10,228,962.14	(1,381,325.55)	0.00	(34,299,000.46)	28,388,385.72
Meters - AMI Equipment	370	0.00	6,176,055.79	(83,475.38)	0.00	34,299,000.46	40,391,580.87
Meters - FPSC Segregated	370	5,826,982.70	0.00	(4,057,393.04)	0.00	0.00	1,769,589.66
Meters - Non FPSC Segregated	370	7,790,029.51	0.00	(4,580,574.85)	0.00	0.00	3,209,454.66
Street Lighting & Signal Systems	373	60,488,451.96	1,410,175.37	(247,799.21)	0.00	0.00	61,650,828.12
Asset Retirement Obligation	374	43,465.35	0.00	0.00	0.00	0.00	43,465.35
TOTAL DISTRIBUTION:		<u>1,030,378,250.78</u>	<u>73,303,793.91</u>	<u>(36,688,460.48)</u>	<u>(5,191.31)</u>	<u>81,663.15</u>	<u>1,067,070,056.05</u>
GENERAL PLANT:							
Land	389.0	6,936,455.95	176,031.88	0.00	0.00	0.00	7,112,487.83
Structures and Improvements	390	69,926,724.20	460,908.61	(852,560.92)	0.00	0.00	69,535,071.89
Office Furniture & Equipment:							
- Computer, 5 Year	391	4,651,410.67	133,440.92	(1,052,186.63)	0.00	0.00	3,732,664.96
- Non-Computer, 7 Year	391	2,560,881.64	118,715.74	(234,269.12)	0.00	0.00	2,445,328.26
Transportation Equipment:							
- Automobiles	392.1	0.00	0.00	0.00	0.00	0.00	0.00
- Light Trucks	392.2	7,173,020.11	316,909.47	(696,122.27)	0.00	0.00	6,793,807.31
- Heavy Trucks	392.3	19,536,130.18	2,299,777.93	(294,039.25)	0.00	0.00	21,541,868.86
- Trailers	392.4	1,158,483.91	137,028.62	(85,899.62)	0.00	0.00	1,209,612.91
- Marine, 5 Year	392	213,594.01	(5.18)	0.00	0.00	0.00	213,588.83
Stores Equipment - 7 Year	393	1,176,466.85	148,646.61	0.00	0.00	0.00	1,325,113.46
Tools, Shop & Garage Equip. - 7 Year	394	2,507,088.81	1,556,448.03	(151,121.63)	0.00	0.00	3,912,415.21
Laboratory Equipment - 7 Year	395	2,753,788.97	220,134.58	(479,501.29)	0.00	0.00	2,494,422.26
Power Operated Equipment	396	837,382.35	27,257.58	0.00	0.00	0.00	864,639.93
Communication Equipment:							
- Other	397	19,134,174.54	1,842,999.35	(5,076,185.34)	0.00	2,328.59	15,903,317.14
- 7 Year	397	4,428,562.49	1,227,867.33	(808,454.50)	0.00	0.00	4,847,975.32
Miscellaneous Equipment - 7 Year	398	3,488,619.31	193,455.71	(135,770.47)	0.00	0.00	3,546,304.55
Asset Retirement Obligation	399.1	195,425.99	0.00	0.00	0.00	0.00	195,425.99
TOTAL GENERAL:		<u>146,678,209.98</u>	<u>8,859,617.18</u>	<u>(9,866,111.04)</u>	<u>0.00</u>	<u>2,328.59</u>	<u>145,674,044.71</u>
TOTAL ELECTRIC PLANT-IN-SERVICE:		<u>3,838,340,351.99</u>	<u>478,945,250.78</u>	<u>(79,466,871.86)</u>	<u>(39,876.23)</u>	<u>(0.00)</u>	<u>4,237,778,854.68</u>

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION
ACTUAL: DECEMBER, 2012

Sheet 1 of 3

	Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year
INTANGIBLE:							
Intangible Software	1,835,550.00	2,097,192.12	0.00	0.00	0.00	0.00	3,932,742.12
TOTAL INTANGIBLE:	<u>1,835,550.00</u>	<u>2,097,192.12</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>3,932,742.12</u>
STEAM PRODUCTION:							
DANIEL PLANT:							
Plant	126,208,949.55	7,115,895.96	(373,427.74)	(255,689.76)	55,694.00	0.00	132,751,422.01
Easements	39,351.48	1,080.24	0.00	0.00	0.00	0.00	40,431.72
Cooling Lake, 23 Year	8,954,191.92	0.00	0.00	0.00	0.00	0.00	8,954,191.92
Rail Track System	1,302,268.04	41,124.24	0.00	0.00	0.00	0.00	1,343,392.28
Dismantlement - Fixed	18,724,298.02	684,446.04	0.00	0.00	0.00	0.00	19,408,744.06
Asset Retirement Obligation	95,322.09	19,721.83	0.00	0.00	0.00	0.00	115,043.92
TOTAL DANIEL PLANT:	<u>155,324,381.10</u>	<u>7,862,268.31</u>	<u>(373,427.74)</u>	<u>(255,689.76)</u>	<u>55,694.00</u>	<u>0.00</u>	<u>162,613,225.91</u>
CRIST PLANT:							
Plant-Units 4 Through 7	265,302,538.31	47,176,066.35	(20,188,801.78)	(17,481,396.98)	674,720.42	54,000.48	275,537,126.80
Easements	347.04	72.10	0.00	0.00	0.00	0.00	419.14
Base Coal, 5 Year	141,840.00	0.00	0.00	0.00	0.00	0.00	141,840.00
- 5 Year	50,481.38	32,245.19	(23,653.79)	0.00	0.00	0.00	59,072.78
- 7 Year	2,409,985.90	698,630.76	0.00	0.00	0.00	(0.03)	3,108,616.63
Dismantlement - Fixed	67,006,289.91	6,458,948.04	0.00	0.00	0.00	0.00	73,465,237.95
Asset Retirement Obligation	692,262.18	38,479.08	0.00	0.00	0.00	0.00	730,741.26
TOTAL CRIST PLANT:	<u>335,603,744.72</u>	<u>54,404,441.52</u>	<u>(20,212,455.57)</u>	<u>(17,481,396.98)</u>	<u>674,720.42</u>	<u>54,000.45</u>	<u>353,043,054.56</u>
SCHOLZ PLANT:							
Plant	28,681,055.28	1,260,917.74	(469,319.35)	21,740.21	0.00	(54,000.45)	29,440,393.43
Base Coal, 5 Year	71,300.00	0.00	0.00	0.00	0.00	0.00	71,300.00
- 5 Year	1,143.36	1,746.12	0.00	0.00	0.00	0.00	2,889.48
- 7 Year	126,843.60	30,561.72	(110,583.13)	0.00	0.00	0.00	46,822.19
Dismantlement - Fixed	12,734,151.23	799,767.00	0.00	0.00	0.00	0.00	13,533,918.23
Asset Retirement Obligation	315,697.36	(20,929.08)	(13,014.06)	0.00	0.00	0.00	281,754.22
TOTAL SCHOLZ PLANT:	<u>41,930,190.83</u>	<u>2,072,063.50</u>	<u>(592,916.54)</u>	<u>21,740.21</u>	<u>0.00</u>	<u>(54,000.45)</u>	<u>43,377,077.55</u>
SMITH PLANT:							
Plant	79,007,344.78	5,779,341.13	(103,740.47)	(64,309.36)	0.00	0.00	84,618,636.08
Base Coal, 5 Year	108,300.00	0.00	0.00	0.00	0.00	0.00	108,300.00
- 5 Year	3,905.76	5,905.20	0.00	0.00	0.00	0.00	9,810.96
- 7 Year	678,119.65	225,269.16	0.00	0.00	0.00	0.00	903,388.81
Dismantlement - Fixed	21,409,588.51	1,249,287.00	0.00	0.00	0.00	0.00	22,658,875.51
Asset Retirement Obligation	347,273.98	4,795.49	(22.00)	0.00	0.00	0.00	352,047.47
TOTAL SMITH PLANT:	<u>101,554,532.68</u>	<u>7,264,597.98</u>	<u>(103,762.47)</u>	<u>(64,309.36)</u>	<u>0.00</u>	<u>0.00</u>	<u>108,651,058.83</u>
SCHERER PLANT:							
Plant	102,942,268.74	7,158,144.03	(488,765.04)	(10,347.58)	111,288.11	0.00	109,712,588.26
- 7 Year	77,802.64	28,254.38	(9,023.78)	0.00	0.00	0.00	97,033.24
Dismantlement - Fixed	5,140,992.15	98,877.96	0.00	0.00	0.00	0.00	5,239,870.11
Asset Retirement Obligation	62,839.32	18,475.17	(0.28)	0.00	0.00	0.00	81,314.21
TOTAL SCHERER PLANT:	<u>108,223,902.85</u>	<u>7,303,751.54</u>	<u>(497,789.10)</u>	<u>(10,347.58)</u>	<u>111,288.11</u>	<u>0.00</u>	<u>115,130,805.82</u>
TOTAL STEAM PRODUCTION:	<u>742,636,752.18</u>	<u>78,907,122.85</u>	<u>(21,780,351.42)</u>	<u>(17,790,003.47)</u>	<u>841,702.53</u>	<u>0.00</u>	<u>782,815,222.67</u>

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION
 ACTUAL: DECEMBER, 2012

Sheet 2 of 3

		Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year
OTHER PRODUCTION:								
SMITH PLANT CT:								
Structures and Improvements	341	54,862.43	47,086.37	0.00	0.00	0.00	0.00	101,948.80
Fuel Holders and Accessories	342	180,576.40	25,276.95	(23,443.59)	0.00	0.00	0.00	182,409.76
Prime Movers	343	65,832.05	86,608.89	0.00	65,437.41	0.00	0.00	217,878.35
Generators	344	2,823,372.33	123,801.12	0.00	0.00	0.00	0.00	2,947,173.45
Accessory Electric Equipment	345	25,434.82	1,745.16	0.00	(65,437.41)	0.00	0.00	(38,257.43)
Miscellaneous Equipment	346	(10,533.49)	1,617.94	0.00	0.00	0.00	0.00	(8,915.55)
Dismantlement - Fixed		170,263.57	3,258.00	0.00	0.00	0.00	0.00	173,521.57
TOTAL SMITH PLANT CT:		3,309,808.11	289,394.43	(23,443.59)	0.00	0.00	0.00	3,575,758.95
SMITH PLANT UNIT 3 COMBINED CYCLE:								
Structures and Improvements	341	2,197,841.22	373,385.22	(1,022,062.77)	(151,020.96)	0.00	0.00	1,398,142.71
Fuel Holders and Accessories	342	870,404.45	85,215.48	0.00	0.00	0.00	0.00	955,619.93
Prime Movers	343	(5,725,171.56)	3,186,135.65	(249,093.88)	(21,973.77)	0.00	0.00	(2,810,103.56)
Generators	344	17,895,277.20	1,882,930.32	(7,462.48)	0.00	0.00	0.00	19,770,745.04
Accessory Electric Equipment	345	2,493,437.49	338,240.36	0.00	0.00	0.00	0.00	2,831,677.85
Miscellaneous Equipment	346	19,066.89	31,275.39	(35,796.91)	0.00	0.00	0.00	14,545.37
Dismantlement - Fixed		2,466,993.00	280,020.00	0.00	0.00	0.00	0.00	2,747,013.00
TOTAL SMITH PLANT UNIT 3 COMBINED CYCLE:		20,217,848.69	6,177,202.42	(1,314,416.04)	(172,994.73)	0.00	0.00	24,907,640.34
PACE PLANT:								
Prime Movers	343	4,617,635.90	359,901.60	0.00	0.00	0.00	0.00	4,977,537.50
Generators	344	2,122,127.76	164,683.32	0.00	0.00	0.00	0.00	2,286,811.08
Accessory Electric Equipment	345	398,423.80	30,956.76	0.00	0.00	0.00	0.00	429,380.56
Asset Retirement Obligation	347	269,761.28	19,859.68	0.00	0.00	0.00	0.00	289,620.96
Dismantlement - Fixed		135,221.00	17,334.00	0.00	0.00	0.00	0.00	152,555.00
TOTAL PACE PLANT:		7,543,169.74	592,735.36	0.00	0.00	0.00	0.00	8,135,905.10
PERDIDO LANDFILL PLANT:								
Structures and Improvements	341	23,557.23	47,121.96	0.00	0.00	0.00	0.00	70,679.19
Fuel Holders and Accessories	342	14,466.81	28,938.24	0.00	0.00	0.00	0.00	43,405.05
Prime Movers	343	68,630.28	137,282.52	0.00	0.00	0.00	0.00	205,912.80
Accessory Electric Equipment	345	19,714.71	39,585.44	0.00	0.00	0.00	0.00	59,300.15
Miscellaneous Equipment	346	171,042.97	2,277.48	0.00	0.00	0.00	0.00	173,320.45
TOTAL PERDIDO LANDFILL PLANT:		297,412.00	255,205.64	0.00	0.00	0.00	0.00	552,617.64
TOTAL OTHER PRODUCTION:		31,368,238.54	7,314,537.85	(1,337,859.63)	(172,994.73)	0.00	0.00	37,171,922.03
TOTAL PRODUCTION:		774,004,990.72	86,221,660.70	(23,118,211.05)	(17,962,998.20)	841,702.53	0.00	819,987,144.70
TRANSMISSION:								
Easements	350.2	6,298,410.12	202,400.75	0.00	0.00	0.00	0.00	6,500,810.87
Structures and Improvements	352	3,145,327.06	215,259.30	(17,056.83)	0.00	0.00	0.00	3,343,529.53
Station Equipment	353	27,841,962.18	3,054,547.90	(2,574,916.75)	(670,021.83)	22,700.76	(1,848.05)	27,672,424.21
Towers and Fixtures	354	24,344,171.97	950,674.95	(1,174,358.80)	(5,517.69)	7,932.00	2,680.26	24,125,582.69
Poles and Fixtures	355	25,459,041.28	3,340,249.04	(3,579,967.29)	(5,970,882.29)	262,657.80	153.29	19,511,251.83
Overhead Conductors & Devices	356	24,120,642.93	1,870,348.51	(2,447,789.62)	(473,803.79)	7,022.50	7,379.99	23,083,800.52
Underground Conductors & Devices	358	6,941,023.77	295,984.56	0.00	(2,632.68)	0.00	0.00	7,234,375.65
Roads and Trails	359	31,225.48	1,852.06	0.00	0.00	0.00	0.00	33,077.54
Asset Retirement Obligation	359.1	4,412.28	143.04	0.00	0.00	0.00	0.00	4,555.32
TOTAL TRANSMISSION:		118,186,217.07	9,931,460.11	(9,794,089.29)	(7,122,858.28)	300,313.06	8,365.49	111,509,408.16

**GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION
ACTUAL: DECEMBER, 2012**

Sheet 3 of 3

	Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year
DISTRIBUTION:							
Easements	360.2	20,007.78	3,675.12	0.00	0.00	0.00	23,682.90
Structures and Improvements	361	6,748,108.02	442,517.38	(80,557.95)	(827.33)	20,264.65	7,129,504.77
Station Equipment	362	53,879,860.78	3,889,921.85	(2,093,738.56)	(288,397.97)	110,060.82	55,490,516.76
Poles, Towers & Fixtures	364	71,605,798.14	6,642,565.44	(12,625,534.06)	(3,540,740.22)	(91,433.79)	61,990,339.52
Overhead Conductors & Devices	365	43,974,414.52	3,945,385.40	(1,926,631.73)	(970,500.84)	(479,161.35)	44,523,731.90
Underground Conduit	366	819,380.38	15,826.88	(56,769.27)	(40.20)	0.00	778,397.79
Underground Conductors & Devices	367	43,830,983.59	4,209,019.99	(755,577.66)	(146,012.30)	130,090.45	47,928,087.42
Line Transformers	368	83,877,310.98	9,370,879.43	(8,488,740.84)	(1,255,533.42)	151,305.29	83,014,390.15
Services:							
- Overhead	369.1	29,540,037.40	1,986,788.54	(215,073.57)	(309,067.87)	57,191.86	31,059,876.36
- Underground	369.2	14,367,970.17	1,157,377.85	(95,268.81)	(100,020.49)	0.00	15,330,058.72
Meters	370	6,550,482.84	997,597.33	(1,381,325.55)	374,836.20	225,484.63	735,472.13
Meters - AMI Equipment	370	0.00	1,745,536.22	(83,475.38)	0.00	0.00	7,693,664.16
Meters - FPSC Segregated	370	5,826,982.70	0.00	(4,057,393.04)	0.00	0.00	1,769,589.66
Meters - Non FPSC Segregated	370	993,576.79	48,695.41	(4,580,574.85)	(248,728.69)	271,524.90	3,572,493.56
Street Lighting & Signal Systems	373	28,419,861.89	3,063,085.32	(247,799.21)	(64,618.47)	107,004.13	31,277,533.66
Asset Retirement Obligation	374	24,367.02	1,005.18	0.00	0.00	0.00	25,372.20
TOTAL DISTRIBUTION:		<u>390,479,143.00</u>	<u>37,519,877.34</u>	<u>(36,688,460.48)</u>	<u>(6,549,651.60)</u>	<u>502,331.59</u>	<u>392,342,711.66</u>
GENERAL PLANT:							
Structures and Improvements	390	25,264,509.09	1,597,356.07	(852,560.92)	(46,745.24)	0.00	25,962,559.00
Office Furniture & Equipment:							
- Computer, 5 Year	391	2,878,568.00	787,369.05	(1,052,186.63)	0.00	0.00	2,613,750.42
- Non-Computer, 7 Year	391	968,116.40	364,394.12	(234,269.12)	0.00	0.00	1,098,241.40
Transportation Equipment:							
- Automobiles	392.1	0.00	0.00	0.00	0.00	0.00	0.00
- Light Trucks	392.2	3,257,104.57	652,206.46	(696,122.27)	0.00	0.00	3,213,188.76
- Heavy Trucks	392.3	10,553,315.02	1,598,927.62	(294,039.25)	0.00	103,723.29	11,961,926.68
- Trailers	392.4	687,599.36	56,956.52	(85,899.62)	0.00	0.00	658,656.26
- Marine, 5 Year	392	4,416.16	42,718.80	0.00	0.00	0.00	47,134.96
Stores Equipment - 7 Year	393	447,079.11	168,066.72	0.00	0.00	0.00	615,145.83
Tools, Shop & Garage Equip. - 7 Year	394	732,684.18	358,154.99	(151,121.63)	0.00	0.00	939,717.54
Laboratory Equipment - 7 Year	395	1,160,925.53	346,814.96	(479,501.29)	0.00	0.00	1,028,239.20
Power Operated Equipment	396	432,879.08	39,660.37	0.00	0.00	0.00	472,539.45
Communication Equipment:							
- Other	397	9,628,528.27	1,261,470.14	(5,076,185.34)	(24,895.99)	(956.54)	5,788,123.24
- 7 Year	397	1,646,443.59	597,510.20	(808,454.50)	0.00	0.00	1,435,499.29
Miscellaneous Equipment - 7 Year	398	1,359,819.27	495,315.55	(135,770.47)	0.00	0.00	1,719,364.35
Asset Retirement Obligation	399.1	114,378.66	4,052.52	0.00	0.00	0.00	118,431.18
TOTAL GENERAL:		<u>59,136,366.29</u>	<u>8,370,974.09</u>	<u>(9,866,111.04)</u>	<u>(71,641.23)</u>	<u>102,766.75</u>	<u>57,672,517.56</u>
TOTAL ALL DEPRECIATION AND AMORTIZATION:		<u>1,343,642,267.08</u>	<u>144,141,164.36</u>	<u>(79,466,871.86)</u>	<u>(31,707,149.31)</u>	<u>7,088,000.00</u>	<u>1,385,444,524.20</u>

* DISMANTLEMENT COSTS INCLUDE AMOUNTS RECLASSIFIED TO REGULATORY ACCOUNTS RELATED TO FAS143 / FIN47.