

THIS FILING IS

Item 1: An Initial (Original) Submission OR Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2016)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2016)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2016)

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DIVISION OF
ACCOUNTING & FINANCE

FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

FPSC VERSION

Exact Legal Name of Respondent (Company) Gulf Power Company	Year/Period of Report End of <u>2015/Q4</u>
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REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Gulf Power Company
Pensacola, Florida

We have audited the balance sheet — regulatory basis of Gulf Power Company (the "Company") as of December 31, 2015, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123.36 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, such regulatory basis financial statements present fairly, in all material respects, the assets, liabilities, and proprietary capital of the Company at December 31, 2015, and the results of its operations and its cash flows for the year then ended, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte + Touche LLP

Atlanta, Georgia
April 14, 2016

SIGNATURE PAGE

I certify that I am the responsible accounting officer of

Gulf Power Company

;

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2015 to December 31, 2015, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

4/14/16

Date



Signature

Janet J. Hodnett

Name

Comptroller

Title

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/eforms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/eforms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/eforms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,144 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 150 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.

- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

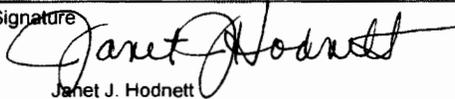
IDENTIFICATION

01 Exact Legal Name of Respondent Gulf Power Company		02 Year/Period of Report End of <u>2015/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /			
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, FL 32520			
05 Name of Contact Person Janet J. Hodnett		06 Title of Contact Person Comptroller	
07 Address of Contact Person (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, FL 32520-0734			
08 Telephone of Contact Person, Including Area Code (850) 444-6384	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		10 Date of Report (Mo, Da, Yr) 04/14/2016

ANNUAL CORPORATE OFFICER CERTIFICATION

The undersigned officer certifies that:

I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.

01 Name Janet J. Hodnett	03 Signature  Janet J. Hodnett	04 Date Signed (Mo, Da, Yr) 04/14/2016
02 Title Comptroller		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	N/A
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	N/A
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	N/A
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	N/A
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	N/A
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	N/A
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	<p>Stockholders' Reports Check appropriate box:</p> <p><input checked="" type="checkbox"/> Two copies will be submitted</p> <p><input type="checkbox"/> No annual report to stockholders is prepared</p>		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of <u>2015/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Janet J. Hodnett
Comptroller
500 Bayfront Parkway
Pensacola, FL 32520-0734

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated on November 2, 2005, in Florida

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

NA

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida), and other miscellaneous services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of <u>2015/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

1. Southern Company, a registered holding company, owns all of the Common Stock of the respondent.
2. 2015 Notes to Financial Statements (Gulf Power Company), Note 1 Summary of Significant Accounting Policies, General.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman, President, and Chief Executive Officer	Stan W. Connally Jr.	420,758
2			
3	Vice President - Customer Service & Sales	Bentina C. Terry	278,682
4			
5	Vice President- Chief Financial Officer		265,380
6			
7	Vice President - Chief Financial Officer		266,977
8			
9	Vice President - Power Generation	Michael L. Burroughs	206,804
10			
11	Vice President- External Affairs & Corporate Services	Jim R. Fletcher	238,711
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13	Vice President- Power Delivery	Wendell E. Smith	203,401
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 5 Column: b

Elected effective June 1, 2015.

Schedule Page: 104 Line No.: 7 Column: b

Resigned effective May 31, 2015. Transferred to Fuel Services with SCS.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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DIRECTORS

- Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
- Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Stanley W. Connally, Jr.	500 Bayfront Parkway
2	Chairman, President and Chief Executive Officer	Pensacola, FL 32520-0100
3		
4	Allan G. Bense	1405 W. Beach Drive
5		Panama City, FL 32401
6		
7	Deborah H. Calder	5550 Heritage Oaks Drive
8		Pensacola, FL 32526
9		
10	William C. Cramer, Jr.	2251 West 23rd Street
11		Panama City, FL 32405
12		
13	J. Mort O'Sullivan, III	316 S. Baylen Street, Suite 300
14		Pensacola, FL 32502
15		
16	Winston E. Scott	150 W. University Blvd
17		Melbourne, FL 32901
18		
19	Julian B. MacQueen	113 Baybridge Park
20		Gulf Breeze, FL 32561
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22	Michael T. Rehwinkel	211 Cevallos Street
23		Pensacola, FL 32502
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates? Yes No

1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Tariff Volume No. 5, Southern Companies OATT	ER12-1438-000
2	Cost Based Rate Tariff, Southern's Tariff Vol. 11	ER10-2925-000
3	SCS, Inc. FERC Electric Tariff Original Vol. 13	ER08-756
4	SES OPCo First Revised Rate Schedule FERC No. 13	ER01-602-009
5	SES OPCo First Revised Rate Schedule FERC No. 33	ER01-602-009
6	SES OPCo First Revised Rate Schedule FERC No. 53	ER01-602-009
7	SES OPCo First Revised Rate Schedule FERC No. 62	ER01-602-009
8	SES OPCo First Revised Rate Schedule FERC No. 70	ER00-3232
9	SES OPCo First Revised Rate Schedule FERC No. 76	ER00-3232
10	SES OPCo First Revised Rate Schedule FERC No. 93	ER00-3232
11	Service Agreement No. 487, PowerSouth NITSA	ER11-2683-000
12	SCS, Inc. Second Revised Rate Schedule FERC No.138	EL05-102
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20141031-5341	10/31/2014	ER10-203-000	2015 OATT Info Filing	Tariff Volume No. 5 SES OATT
2	20150501-5466	05/01/2015	ER10-203-000	2014 OATT True-up Filing	Tariff Volume No. 5 SES OATT
3	20141103-5187	11/03/2014	ER10-171-000	2015 IIC Info Filing	SCS 2nd Rev. FERC Sch No. #138
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/14/2016	Year/Period of Report End of <u>2015/Q4</u>
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1 N/A

2 N/A

3 N/A

4 N/A

5 N/A

6 See Long-Term Debt schedule on pages 256-257 and Notes to Financial Statements beginning on Page 123.1.

As of December 31, 2015, Gulf Power had \$141.9 million in Commercial Paper borrowing with authorization from the Florida Public Service Commission under Docket No. 140165-EI, Order No. PSC-14-0620-FOF-EI.

7 N/A

8 N/A

9 See Notes to the Financial Statements beginning on page 123.1.

10 N/A

11 (Reserved)

12 See Notes to the Financial Statements beginning on page 123.1.

13 Richard S. Teel, Vice President and Chief Financial Officer - Gulf Power Company, resigned effective May 31, 2015, transferred to Southern Company Services;

Xia Liu, Vice President and Chief Financial Officer - Gulf Power Company, elected effective June 1, 2015

14 N/A

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	5,176,548,321	4,494,952,708
3	Construction Work in Progress (107)	200-201	47,713,587	465,033,468
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		5,224,261,908	4,959,986,176
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,626,923,438	1,538,710,889
6	Net Utility Plant (Enter Total of line 4 less 5)		3,597,338,470	3,421,275,287
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,597,338,470	3,421,275,287
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		16,054,745	15,857,182
19	(Less) Accum. Prov. for Depr. and Amort. (122)		3,509,990	3,228,009
20	Investments in Associated Companies (123)		2,515,351	2,519,121
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		124,452,370	130,218,549
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		44,120	77,592
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		139,556,596	145,444,435
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		50,432,185	16,492,430
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		374,399	374,599
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		76,048,964	73,000,018
41	Other Accounts Receivable (143)		35,092,916	
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		774,756	2,086,944
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		1,094,328	10,040,744
45	Fuel Stock (151)	227	101,353,526	94,814,787
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	56,429,471	55,515,169
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	6,403,360	6,632,174

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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	140,665
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		30,985,451	
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		0	45,955
60	Rents Receivable (172)		807,364	863,953
61	Accrued Utility Revenues (173)		54,447,752	58,268,158
62	Miscellaneous Current and Accrued Assets (174)		-1,648	0
63	Derivative Instrument Assets (175)		0	12,946
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		572,294	112,283
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		44,120	77,592
67	Total Current and Accrued Assets (Lines 34 through 66)		413,221,486	374,116,837
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		7,515,941	7,940,349
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	3,765,500	4,651,500
72	Other Regulatory Assets (182.3)	232	614,266,283	596,014,226
73	Prelim. Survey and Investigation Charges (Electric) (183)		9,608,628	11,834,383
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Clearing Accounts (184)		121,073	263,115
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	1,742,685	5,791,161
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		15,226,230	15,991,268
82	Accumulated Deferred Income Taxes (190)	234	124,155,408	97,492,512
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		776,401,748	739,978,514
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,926,518,300	4,680,815,073

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 110 Line No.: 41 Column: d

The 2014 federal tax refund of \$21,160,000 was reclassified from 165 Prepayments to 143 Other Accounts Receivable to be consistent with the current year presentation. The 2015 federal tax refund included within 143 Other Accounts Receivable is \$27,164,000.

Schedule Page: 110 Line No.: 57 Column: d

The 2014 federal tax refund of \$21,160,000 was reclassified from 165 Prepayments to 143 Other Accounts Receivable to be consistent with the current year presentation. The 2015 federal tax refund included within 143 Other Accounts Receivable is \$27,164,000.

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	503,060,000	483,060,000
3	Preferred Stock Issued (204)	250-251	150,000,000	150,000,000
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	566,348,880	559,797,048
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	3,495,680	3,496,136
11	Retained Earnings (215, 215.1, 216)	118-119	285,309,723	267,469,648
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Required Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-53,996	-736,756
16	Total Proprietary Capital (lines 2 through 15)		1,501,168,927	1,456,093,804
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Required Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	1,318,955,000	1,378,955,000
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		8,602,371	9,361,496
24	Total Long-Term Debt (lines 18 through 23)		1,310,352,629	1,369,593,504
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		38,136,085	35,111,330
28	Accumulated Provision for Injuries and Damages (228.2)		0	3,954,034
29	Accumulated Provision for Pensions and Benefits (228.3)		224,581,246	223,207,913
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		548,729	135,435
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		50,490,350	35,501,979
34	Asset Retirement Obligations (230)		129,079,849	16,710,539
35	Total Other Noncurrent Liabilities (lines 26 through 34)		442,836,259	314,621,230
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	0
38	Accounts Payable (232)		44,837,156	58,552,206
39	Notes Payable to Associated Companies (233)		141,924,078	109,977,188
40	Accounts Payable to Associated Companies (234)		54,835,076	87,703,684
41	Customer Deposits (235)		35,860,079	35,094,351
42	Taxes Accrued (236)	262-263	12,975,196	9,246,401
43	Interest Accrued (237)		9,286,209	10,686,340
44	Dividends Declared (238)		2,250,625	2,250,625
45	Matured Long-Term Debt (239)		0	0

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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		-1,155,488	-2,839,609
48	Miscellaneous Current and Accrued Liabilities (242)		40,530,071	36,623,155
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		0	11,344
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		99,699,932	72,424,363
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		50,490,350	35,501,980
54	Total Current and Accrued Liabilities (lines 37 through 53)		390,552,584	384,228,068
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	2,081,450	2,783,390
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	224,743,433	240,509,302
60	Other Regulatory Liabilities (254)	278	37,618,350	18,904,136
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	171,684,779	177,823,479
63	Accum. Deferred Income Taxes-Other Property (282)		756,937,461	629,636,075
64	Accum. Deferred Income Taxes-Other (283)		88,542,428	86,622,085
65	Total Deferred Credits (lines 56 through 64)		1,281,607,901	1,156,278,467
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,926,518,300	4,680,815,073

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

5. Do not report fourth quarter data in columns (e) and (f)
6. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
7. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,483,006,057	1,590,588,745		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	831,736,728	946,658,593		
5	Maintenance Expenses (402)	320-323	101,718,317	106,543,079		
6	Depreciation Expense (403)	336-337	153,186,484	146,245,649		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	1,970,053	239,154		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	7,281,048	6,734,315		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		886,000	886,000		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		999,464	1,025,048		
13	(Less) Regulatory Credits (407.4)		29,823,429	9,378,505		
14	Taxes Other Than Income Taxes (408.1)	262-263	117,719,928	111,146,858		
15	Income Taxes - Federal (409.1)	262-263	-4,290,618	23,255,418		
16	- Other (409.1)	262-263	5,222,819	42,446		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	733,050,322	146,150,449		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	643,105,813	80,800,460		
19	Investment Tax Credit Adj. - Net (411.4)	266	-701,940	-1,271,904		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		110,518	172,219		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		1,932,348	718,075		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,277,671,193	1,398,021,996		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		205,334,864	192,566,749		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		205,334,864	192,566,749		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,398,616	1,406,380		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		575,915	559,945		
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		132,448	174,638		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		61,819	90,194		
38	Allowance for Other Funds Used During Construction (419.1)		12,545,650	12,020,915		
39	Miscellaneous Nonoperating Income (421)		-12,946	12,946		
40	Gain on Disposition of Property (421.1)		21,642	623,319		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		13,571,314	13,768,447		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)		255,312	255,312		
45	Donations (426.1)		813,332	2,142,872		
46	Life Insurance (426.2)					
47	Penalties (426.3)		9,993	8,897		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		4,265,433	2,654,148		
49	Other Deductions (426.5)		410,408	859,070		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		5,754,478	5,920,299		
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	83,654	-1,411,020		
53	Income Taxes-Federal (409.2)	262-263	809,699	-483,660		
54	Income Taxes-Other (409.2)	262-263	112,114	-81,838		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	132,263	5,981		
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	177,836	26,251		
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		959,894	-1,996,788		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		6,856,942	9,844,936		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		57,035,869	54,897,598		
63	Amort. of Debt Disc. and Expense (428)		1,253,659	1,248,285		
64	Amortization of Loss on Reacquired Debt (428.1)		1,312,517	1,348,405		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		373,648	185,213		
68	Other Interest Expense (431)		821,041	927,078		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		5,607,503	5,372,954		
70	Net Interest Charges (Total of lines 62 thru 69)		55,189,231	53,233,625		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		157,002,575	149,178,060		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		157,002,575	149,178,060		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		267,469,648	250,494,088
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4				
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		157,002,575	149,178,060
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26	5.6% Preference	238	-2,800,000	(2,800,000)
27	6.00% Preference	238	-3,300,000	(3,300,000)
28	6.45% Pr	238	-2,902,500	(2,902,500)
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-9,002,500	(9,002,500)
30	Dividends Declared-Common Stock (Account 438)			
31	20,000,000 shares authorized	238	-130,160,000	(123,200,000)
32	2015: 5,642,717 shares outstanding			
33	2014: 5,442,717 shares outstanding			
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-130,160,000	(123,200,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		285,309,723	267,469,648
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		285,309,723	267,469,648
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	157,002,575	149,178,060
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	139,645,505	141,372,204
5	Amortization of		
6	Limited Term Property	8,167,048	7,620,315
7	Other, Net	3,790,092	3,677,978
8	Deferred Income Taxes (Net)	89,898,936	65,329,718
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	-19,840,142	-8,968,035
11	Net (Increase) Decrease in Inventory	-7,910,401	32,053,980
12	Net (Increase) Decrease in Allowances Inventory	228,814	828,775
13	Net Increase (Decrease) in Payables and Accrued Expenses	-20,054,020	6,626,002
14	Net (Increase) Decrease in Other Regulatory Assets	51,671,297	-6,871,884
15	Net Increase (Decrease) in Other Regulatory Liabilities	22,039,383	-171,668
16	(Less) Allowance for Other Funds Used During Construction	12,545,650	12,020,915
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):		-35,576,563
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	460,670,674	343,077,967
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-247,282,047	-360,936,887
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-12,545,650	-12,020,915
31	Other (provide details in footnote):		-20,333,891
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-253,538,006	-369,249,863
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		-83,633
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	3,771	-109,976
45	Proceeds from Sales of Investment Securities (a)		

Name of Respondent Gulf Power Company	This Report Is:	Date of Report (Mo. Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		

STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses	-27,819,007	11,573,774
53	Other (provide details in footnote):		176,149
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-281,267,274	-357,693,549
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	13,000,000	242,075,000
62	Preferred Stock		
63	Common Stock	20,000,000	50,000,000
64	Other (provide details in footnote):		
65	Capital Contributions from Partners	3,547,490	4,037,287
66	Net Increase in Short-Term Debt (c)	31,946,890	
67	Other (provide details in footnote):		1,367,644
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	69,041,794	297,479,931
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-73,000,000	-104,075,000
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		-3,825,175
77			
78	Net Decrease in Short-Term Debt (c)		-25,900,411
79			
80	Dividends on Preferred Stock	-9,002,500	-9,002,500
81	Dividends on Common Stock	-130,160,000	-123,200,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-143,737,854	31,476,845
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	35,665,546	16,861,263
87			
88	Cash and Cash Equivalents at Beginning of Period	38,613,871	21,752,608
89			
90	Cash and Cash Equivalents at End of period		38,613,871

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

Other Operating Activities

	12/31/2015
Pension, Postretirement, and Other Employee Benefits	2,055,786
Stock Option Expense	2,773,358
Tax Benefit of Executive Stock Option	(318,030)
Prepayments	38,878,849
Other Current Assets	14,593
Accumulated Provision for Property Insurance	3,500,004
Other Deferred Credits	2,624,013
Affiliate Payables (234) - SCS Billing Deferral	2,423,496
Preliminary Survey & Investigation Charges	2,225,755
Clearing Accounts	142,042
Misc Deferred Debits	909,957
Other Comprehensive Income	-
Charges against Property Damage Reserve	-
Hedge Settlements	-
Gain on sale of assets	(21,642)
Undistributed Earnings from affiliated trusts	(133,004)
Regulatory Adjustment - Deferred Return on Transmission Projects	(5,831,028)
Miscellaneous, Other net	(892,818)
Accumulated Provision for I&D	1,975,286
Change in Property Damage Reserve	-
Storm Recovery - interest on funds	27,292
Increase (Decrease) Other Current Liabilities	(1,776,672)
Total Other Operating Activities	48,577,237

Schedule Page: 120 Line No.: 31 Column: b

Other Construction & Acquisition of Plant Activities

Cost of Removal	(9,974,612)
Gross Property Additions Adjustments	(8,826,997)
Total Other Construction & Acquisition of Plant Activities	(18,801,609)

Schedule Page: 120 Line No.: 53 Column: b

Other Investment Activities

Non-Utility Property	(196,014)
Provision for Depr. & Amort. Of Non-Utility Property	281,982
Transmission Service Agreement Settlement	-
Investment in restricted cash from pollution control bonds	-
Distribution of restricted cash from pollution control bonds	-
Total Other Investment Activities	85,968

Schedule Page: 120 Line No.: 67 Column: b

Other Financing Activities - Proceeds

Proceeds - Gross Excess Tax Benefit of Stock Options	604,332
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Performance Share Payroll Taxes	(56,918)
Total Other Financing Activities - Proceeds	547,414

Schedule Page: 120 Line No.: 76 Column: b

Other Financing Activities - Payments	
Bond Premium and Discount	(70,125)
Capital Stock Expense	456
Premium on Capital Stock	-
Adjustment to Retained Earnings	-
Gains/Losses on Reacquired Debt	(547,479)
Total Other Financing Activities - Payments	(617,148)

Schedule Page: 120 Line No.: 90 Column: b

Supplemental Cash Flow Information

Cash paid during the period for -	
Interest (Net of Amount Capitalized)	51,634,074
Income Taxes (Net of Refunds)	(6,688,848)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report 04/14/2016	Year/Period of Report End of <u>2015/Q4</u>
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
Gulf Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

(Refer to Page 121, Item #2 Instructions) Applicable to Statement of Cash Flows:

A. Cash and Cash Equivalents at End of 2015-Q4		Current Year
	Cash	\$ 50,432,185
	Working Funds	\$ 374,399
	Temporary Cash Investments	\$ 23,472,833
	Total	\$ 74,279,417
B. Noncash transactions - accrued property additions at year-end		\$ 20,385,999

These financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in the applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in United States (GAAP). These requirements as they relate to these financial statements differ from GAAP primarily in 1) the classification of the components of accumulated deferred income taxes, certain miscellaneous current and accrued liabilities, prepaid assets, pension and post-retirement benefit obligations, maturities of long-term debt, asset retirement obligations, deferred debits, and deferred credits, 2) comparative presentation, 3) the presentation of dividends on preference stock, 4) the classification of other cost of removal obligations, 5) the presentation of defined postretirement benefit plans and unamortized debt expense, 6) the presentation of deferred returns on transmission projects, 7) the presentation of non-utility assets actively marketed to sell, and 8) the presentation of taxes applicable to other income and deductions. The Notes to the Financial Statements have been prepared in conformity with GAAP. Accordingly, certain footnotes are not prepared on the same basis as the financial statements presented herein.

Subsequent Events

Management has evaluated the impact of events occurring after December 31, 2015 up to February 26, 2016, the date Gulf Power Company's GAAP financial statements were issued, and has updated such evaluation for disclosure purposes through April 14, 2016. These financial statements include all necessary adjustments and disclosures from these evaluations.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

Gulf Power Company (the Company) is a wholly-owned subsidiary of Southern Company, which is the parent company of four traditional operating companies, as well as Southern Power, Southern Company Services, Inc. (SCS), SouthernLINC Wireless, Southern Company Holdings, Inc. (Southern Holdings), Southern Nuclear, and other direct and indirect subsidiaries. The traditional operating companies – the Company, Alabama Power, Georgia Power, and Mississippi Power – are vertically integrated utilities providing electric service in four Southeastern states. The Company provides electricity to retail customers in northwest Florida and to wholesale customers in the Southeast. Southern Power constructs, acquires, owns, and manages generation assets, including renewable energy projects, and sells electricity at market-based rates in the wholesale market. SCS, the system service company, provides, at cost, specialized services to Southern Company and its subsidiary companies. SouthernLINC Wireless provides digital wireless communications for use by Southern Company and its subsidiary companies and also markets these services to the public and provides fiber cable services within the Southeast. Southern Holdings is an intermediate holding company subsidiary, primarily for Southern Company's investments in leveraged leases and for other electric services. Southern Nuclear operates and provides services to the Southern Company system's nuclear power plants.

The equity method is used for entities in which the Company has significant influence but does not control.

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The Company is subject to regulation by the FERC and the Florida Public Service Commission (PSC). As such, the Company's financial statements reflect the effects of rate regulation in accordance with GAAP and comply with the accounting policies and practices prescribed by its regulatory commissions. The preparation of financial statements in conformity with GAAP requires the use of estimates, and the actual results may differ from those estimates. Certain prior years' data presented in the financial statements have been reclassified to conform to the current year presentation.

Recently Issued Accounting Standards

The Financial Accounting Standards Board's (FASB) Accounting Standards Codification (ASC) 606, *Revenue from Contracts with Customers*, revises the accounting for revenue recognition effective for fiscal years beginning after December 15, 2017. The Company continues to evaluate the requirements of ASC 606. The ultimate impact of the new standard has not yet been determined.

On April 7, 2015, the FASB issued Accounting Standards Update (ASU) No. 2015-03, *Interest – Imputation of Interest (Subtopic 835-30): Simplifying the Presentation of Debt Issuance Costs* (ASU 2015-03). ASU 2015-03 requires that debt issuance costs related to a recognized debt liability be presented in the balance sheet as a direct deduction from the carrying amount of that debt liability and is effective for fiscal years beginning after December 15, 2015. As permitted, the Company elected to early adopt the guidance as of December 31, 2015 and applied its provisions retrospectively to each prior period presented for comparative purposes. The new guidance resulted in an adjustment to the presentation of debt issuance costs as an offset to the related debt balances in long-term debt totaling \$8 million as of December 31, 2014. These debt issuance costs were previously presented within other deferred charges and assets. Other than the reclassification, the adoption of ASU 2015-03 did not have an impact on the results of operations, cash flows, or financial condition of the Company. See Note 9 for disclosures impacted by ASU 2015-03.

On May 1, 2015, the FASB issued ASU No. 2015-07, *Fair Value Measurement (Topic 820): Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or Its Equivalent)* (ASU 2015-07), effective for fiscal years beginning after December 15, 2015. As permitted, the Company elected to early adopt the guidance as of December 31, 2015 and applied its provisions retrospectively to each prior period presented for comparative purposes. The amendments in ASU 2015-07 remove the requirement to categorize within the fair value hierarchy all investments for which fair value is measured using the net asset value per share practical expedient. In addition, the amendments remove the requirement to make certain disclosures for all investments that are eligible to be measured at fair value using the net asset value per share practical expedient regardless of whether the practical expedient was used. In accordance with ASU 2015-07, previously reported amounts have been conformed to the current presentation. The adoption of ASU 2015-07 had no impact on the results of operations, cash flows, or financial condition of the Company. See Note 2 for disclosures impacted by ASU 2015-07.

On November 20, 2015, the FASB issued ASU No. 2015-17, *Income Taxes (Topic 740): Balance Sheet Classification of Deferred Taxes* (ASU 2015-17), which simplifies the presentation of deferred income taxes. ASU 2015-17 requires deferred tax assets and liabilities to be presented as non-current in a classified balance sheet and is effective for fiscal years beginning after December 15, 2016, including interim periods within that reporting period. As permitted, the Company elected to early adopt the guidance as of December 31, 2015 and applied its provisions retrospectively to each prior period presented for comparative purposes. Prior to the adoption of ASU 2015-17, all deferred income tax assets and liabilities were required to be separated into current and non-current amounts. The new guidance resulted in a reclassification from prepaid expenses of \$3 million to non-current accumulated deferred income taxes in the Company's December 31, 2014 balance sheet. Other than the reclassification, the adoption of ASU 2015-17 did not have an impact on the results of operations, cash flows, or financial condition of the Company. See Note 5 for disclosures impacted by ASU 2015-17.

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Affiliate Transactions

The Company has an agreement with SCS under which the following services are rendered to the Company at direct or allocated cost: general and design engineering, operations, purchasing, accounting, finance and treasury, tax, information technology, marketing, auditing, insurance and pension administration, human resources, systems and procedures, digital wireless communications, and other services with respect to business and operations, construction management, and power pool transactions. Costs for these services amounted to \$81 million, \$80 million, and \$78 million during 2015, 2014, and 2013, respectively. Cost allocation methodologies used by SCS prior to the repeal of the Public Utility Holding Company Act of 1935, as amended, were approved by the Security and Exchange Commission (SEC). Subsequently, additional cost allocation methodologies have been reported to the FERC and management believes they are reasonable. The FERC permits services to be rendered at cost by system service companies.

The Company has operating agreements with Georgia Power and Mississippi Power under which the Company owns a portion of Plant Scherer and Plant Daniel, respectively. Georgia Power operates Plant Scherer and Mississippi Power operates Plant Daniel. The Company reimbursed Georgia Power \$12 million, \$9 million, and \$10 million and Mississippi Power \$27 million, \$31 million, and \$17 million in 2015, 2014, and 2013, respectively, for its proportionate share of related expenses. See Note 4 and Note 7 under "Operating Leases" for additional information.

The Company has an agreement with Alabama Power under which Alabama Power has made transmission system upgrades to ensure firm delivery of energy under a non-affiliate power purchase agreement (PPA) from a combined cycle plant located in Alabama. The transmission improvements were completed in 2014. The Company expects to pay Alabama Power approximately \$12 million a year from 2016 through 2023 for these improvements. Payments by the Company to Alabama Power were \$14 million, \$12 million, and \$8 million in 2015, 2014, and 2013, respectively, for the improvements. These costs have been approved for recovery by the Florida PSC through the Company's purchased power capacity cost recovery clause and by the FERC in the transmission facilities cost allocation tariff.

The Company provides incidental services to and receives such services from other Southern Company subsidiaries which are generally minor in duration and amount. Except as described herein, the Company neither provided nor received any material services to or from affiliates in 2015, 2014, or 2013.

The traditional operating companies, including the Company and Southern Power may jointly enter into various types of wholesale energy, natural gas, and certain other contracts, either directly or through SCS, as agent. Each participating company may be jointly and severally liable for the obligations incurred under these agreements. See Note 7 under "Fuel and Purchased Power Agreements" for additional information.

Regulatory Assets and Liabilities

The Company is subject to the provisions of the FASB in accounting for the effects of rate regulation. Regulatory assets represent probable future revenues associated with certain costs that are expected to be recovered from customers through the ratemaking process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that are expected to be credited to customers through the ratemaking process.

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Regulatory assets and (liabilities) reflected in the balance sheets at December 31 relate to:

	2015	2014	Note
	<i>(in millions)</i>		
PPA charges	\$ 163	\$ 185	(j,k)
Retiree benefit plans, net	147	148	(i,j)
Fuel-hedging assets, net	104	73	(g,j)
Deferred income tax charges	59	53	(a)
Environmental remediation	46	48	(h,j)
Regulatory asset, offset to other cost of removal	29	8	(m)
Closure of Plant Scholz ash pond	29	—	(h,j)
Loss on reacquired debt	15	16	(c)
Vacation pay	10	10	(d,j)
Deferred return on transmission upgrades	10	—	(m)
Other regulatory assets, net	7	9	(l)
Deferred income tax charges — Medicare subsidy	2	3	(b)
Under recovered regulatory clause revenues	1	53	(e)
Other cost of removal obligations	(262)	(243)	(a)
Property damage reserve	(38)	(35)	(f)
Over recovered regulatory clause revenues	(22)	—	(e)
Deferred income tax credits	(3)	(4)	(a)
Asset retirement obligations, net	(1)	(5)	(a,j)
Total regulatory assets (liabilities), net	\$ 296	\$ 319	

Note: The recovery and amortization periods for these regulatory assets and (liabilities) are as follows:

- (a) Asset retirement and removal assets and liabilities are recorded, deferred income tax assets are recovered, and deferred income tax liabilities are amortized over the related property lives, which may range up to 65 years. Asset retirement and removal assets and liabilities will be settled and trued up following completion of the related activities.
- (b) Recovered and amortized over periods not exceeding 14 years.
- (c) Recovered over either the remaining life of the original issue or, if refinanced, over the life of the new issue, which may range up to 40 years.
- (d) Recorded as earned by employees and recovered as paid, generally within one year. This includes both vacation and banked holiday pay.
- (e) Recorded and recovered or amortized as approved by the Florida PSC, generally within one year.
- (f) Recorded and recovered or amortized as approved by the Florida PSC.
- (g) Fuel-hedging assets and liabilities are recorded over the life of the underlying hedged purchase contracts, which generally do not exceed five years. Upon final settlement, actual costs incurred are recovered through the fuel cost recovery clause.
- (h) Recovered through the environmental cost recovery clause when the remediation or the work is performed.
- (i) Recovered and amortized over the average remaining service period which may range up to 14 years. See Note 2 for additional information.
- (j) Not earning a return as offset in rate base by a corresponding asset or liability.
- (k) Recovered over the life of the PPA for periods up to eight years.
- (l) Comprised primarily of net book value of retired meters and recovery of injuries and damages costs. These costs are recorded and recovered or amortized as approved by the Florida PSC, generally over periods not exceeding eight years.
- (m) Recorded as authorized by the Florida PSC in the settlement agreement approved in December 2013 (2013 Rate Case Settlement Agreement). See Note 3 for additional information.

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In the event that a portion of the Company's operations is no longer subject to applicable accounting rules for rate regulation, the Company would be required to write off to income or reclassify to accumulated other comprehensive income (OCI) related regulatory assets and liabilities that are not specifically recoverable through regulated rates. In addition, the Company would be required to determine if any impairment to other assets, including plant, exists and write down the assets, if impaired, to their fair values. All regulatory assets and liabilities are to be reflected in rates. See Note 3 under "Retail Regulatory Matters" for additional information.

Revenues

Wholesale capacity revenues are generally recognized on a levelized basis over the appropriate contract period. Energy and other revenues are recognized as services are provided. Unbilled revenues related to retail sales are accrued at the end of each fiscal period. Electric rates for the Company include provisions to adjust billings for fluctuations in fuel costs, the energy component of purchased power costs, and certain other costs. The Company continuously monitors the over or under recovered fuel cost balance in light of the inherent variability in fuel costs. The Company is required to notify the Florida PSC if the projected fuel cost over or under recovery is expected to exceed 10% of the projected fuel revenue applicable for the period and indicate if an adjustment to the fuel cost recovery factor is being requested. The Company has similar retail cost recovery clauses for energy conservation costs, purchased power capacity costs, and environmental compliance costs. Revenues are adjusted for differences between these actual costs and amounts billed in current regulated rates. Under or over recovered regulatory clause revenues are recorded in the balance sheets and are recovered or returned to customers through adjustments to the billing factors. Annually, the Company petitions for recovery of projected costs including any true-up amounts from prior periods, and approved rates are implemented each January. See Note 3 under "Retail Regulatory Matters" for additional information.

The Company has a diversified base of customers. No single customer or industry comprises 10% or more of revenues. For all periods presented, uncollectible accounts averaged less than 1% of revenues.

Fuel Costs

Fuel costs are expensed as the fuel is used. Fuel expense generally includes fuel transportation costs and the cost of purchased emissions allowances as they are used. Fuel expense and emissions allowance costs are recovered by the Company through the fuel cost recovery and environmental cost recovery rates, respectively, approved annually by the Florida PSC.

Income and Other Taxes

The Company uses the liability method of accounting for deferred income taxes and provides deferred income taxes for all significant income tax temporary differences. Federal income tax credits (ITCs) utilized are deferred and amortized to income over the average life of the related property and state ITCs are recognized in the period in which the credit is claimed on the state income tax return. Taxes that are collected from customers on behalf of governmental agencies to be remitted to these agencies are presented net on the statements of income.

The Company recognizes tax positions that are "more likely than not" of being sustained upon examination by the appropriate taxing authorities. See Note 5 under "Unrecognized Tax Benefits" for additional information.

Property, Plant, and Equipment

Property, plant, and equipment is stated at original cost less any regulatory disallowances and impairments. Original cost includes: materials; labor; minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the interest capitalized and cost of equity funds used during construction.

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The Company's property, plant, and equipment in service consisted of the following at December 31:

	2015	2014
	<i>(in millions)</i>	
Generation	\$ 2,974	\$ 2,638
Transmission	691	516
Distribution	1,196	1,157
General	182	182
Plant acquisition adjustment	2	2
Total plant in service	\$ 5,045	\$ 4,495

The cost of replacements of property, exclusive of minor items of property, is capitalized. The cost of maintenance, repairs, and replacement of minor items of property is charged to other operations and maintenance expenses as incurred or performed.

On February 6, 2015, the Company announced plans to retire its coal-fired generation at Plant Smith Units 1 and 2 (357 MWs) by March 31, 2016, as a result of the cost to comply with environmental regulations imposed by the Environmental Protection Agency (EPA). In connection with this retirement, the Company reclassified the net carrying value of these units from plant in service, net of depreciation, to other utility plant, net. The net book value of these units at December 31, 2015 was approximately \$62 million.

Depreciation and Amortization

Depreciation of the original cost of utility plant in service is provided primarily by using composite straight-line rates, which approximated 3.5% in 2015 and 3.6% in both 2014 and 2013. Depreciation studies are conducted periodically to update the composite rates. These studies are approved by the Florida PSC and the FERC. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its original cost, together with the cost of removal, less salvage, is charged to accumulated depreciation. For other property dispositions, the applicable cost and accumulated depreciation are removed from the balance sheet accounts, and a gain or loss is recognized. Minor items of property included in the original cost of the plant are retired when the related property unit is retired. As authorized by the Florida PSC in the 2013 Rate Case Settlement Agreement, the Company is allowed to reduce depreciation and record a regulatory asset in an aggregate amount up to \$62.5 million between January 2014 and June 2017. See Note 3 under "Retail Regulatory Matters – Retail Base Rate Case" for additional information.

Asset Retirement Obligations and Other Costs of Removal

Asset retirement obligations (AROs) are computed as the present value of the estimated ultimate costs for an asset's future retirement and are recorded in the period in which the liability is incurred. The costs are capitalized as part of the related long-lived asset and depreciated over the asset's useful life. In the absence of quoted market prices, AROs are estimated using present value techniques in which estimates of future cash outlays associated with the asset retirements are discounted using a credit-adjusted risk-free rate. Estimates of the timing and amounts of future cash outlays are based on projections of when and how the assets will be retired and the cost of future removal activities. The Company has received an order from the Florida PSC allowing the continued accrual of other future retirement costs for long-lived assets that the Company does not have a legal obligation to retire. Accordingly, the accumulated removal costs for these obligations are reflected in the balance sheets as a regulatory liability.

The liability for AROs primarily relates to facilities that are subject to the Disposal of Coal Combustion Residuals (CCRs) from Electric Utilities final rule published by the EPA on April 17, 2015 (CCR Rule), principally ash ponds, and to the closure of an ash pond at Plant Scholz. In addition, the Company has retirement obligations related to combustion turbines at its Pea Ridge facility, various landfill sites, a barge unloading dock, asbestos removal, and disposal of polychlorinated biphenyls in certain transformers. The Company also has identified retirement obligations related to certain transmission and distribution facilities, certain wireless

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communication towers, and certain structures authorized by the U.S. Army Corps of Engineers. However, liabilities for the removal of these assets have not been recorded because the settlement timing for the retirement obligations related to these assets is indeterminable and, therefore, the fair value of the retirement obligations cannot be reasonably estimated. A liability for these AROs will be recognized when sufficient information becomes available to support a reasonable estimation of the ARO. The Company will continue to recognize in the statements of income allowed removal costs in accordance with its regulatory treatment. Any differences between costs recognized in accordance with accounting standards related to asset retirement and environmental obligations and those reflected in rates are recognized as either a regulatory asset or liability, as ordered by the Florida PSC, and are reflected in the balance sheets.

Details of the AROs included in the balance sheets are as follows:

	2015	2014
	<i>(in millions)</i>	
Balance at beginning of year	\$ 17	\$ 16
Liabilities incurred	105	—
Liabilities settled	(1)	—
Accretion	2	1
Cash flow revisions	7	—
Balance at end of year	\$ 130	\$ 17

The increase in liabilities incurred in 2015 is primarily related to AROs associated with the portion of the Company's steam generation facilities impacted by the CCR Rule. The cost estimates for AROs related to the CCR Rule are based on information as of December 31, 2015 using various assumptions related to closure in place and post-closure costs, timing of future cash outlays, inflation and discount rates, and the potential methods for complying with the CCR Rule requirements for closure. As further analysis is performed, including evaluation of the expected method of compliance, refinement of assumptions underlying the cost estimates, such as the quantities of CCR at each site, and the determination of timing, including the potential for closing ash ponds prior to the end of their currently anticipated useful life, the Company expects to continue to periodically update these estimates.

In connection with permitting activity related to the coal ash pond at the retired Plant Scholz facility, the Company recorded additional AROs of \$29 million.

Allowance for Funds Used During Construction

In accordance with regulatory treatment, the Company records an allowance for funds used during construction (AFUDC), which represents the estimated debt and equity costs of capital funds that are necessary to finance the construction of new regulated facilities. While cash is not realized currently from such allowance, AFUDC increases the revenue requirement and is recovered over the service life of the plant through a higher rate base and higher depreciation. The equity component of AFUDC is not included in calculating taxable income. The average annual AFUDC rate was 5.73% for both 2015 and 2014 and 6.26% for 2013. AFUDC, net of income taxes, as a percentage of net income after dividends on preference stock was 10.80%, 10.93%, and 6.87% for 2015, 2014, and 2013, respectively.

Impairment of Long-Lived Assets and Intangibles

The Company evaluates long-lived assets for impairment when events or changes in circumstances indicate that the carrying value of such assets may not be recoverable. The determination of whether an impairment has occurred is based on either a specific regulatory disallowance or an estimate of undiscounted future cash flows attributable to the assets, as compared with the carrying value of the assets. If an impairment has occurred, the amount of the impairment recognized is determined by either the amount of regulatory

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disallowance or by estimating the fair value of the assets and recording a loss if the carrying value is greater than the fair value. For assets identified as held for sale, the carrying value is compared to the estimated fair value less the cost to sell in order to determine if an impairment loss is required. Until the assets are disposed of, their estimated fair value is re-evaluated when circumstances or events change.

Property Damage Reserve

The Company accrues for the cost of repairing damages from major storms and other uninsured property damages, including uninsured damages to transmission and distribution facilities, generation facilities, and other property. The costs of such damage are charged to the reserve. The Florida PSC approved annual accrual to the property damage reserve is \$3.5 million, with a target level for the reserve between \$48 million and \$55 million. The Florida PSC also authorized the Company to make additional accruals above the \$3.5 million at the Company's discretion. The Company accrued total expenses of \$3.5 million in each of 2015, 2014, and 2013. As of December 31, 2015 and 2014, the balance in the Company's property damage reserve totaled approximately \$38 million and \$35 million, respectively, which is included in deferred liabilities in the balance sheets.

When the property damage reserve is inadequate to cover the cost of major storms, the Florida PSC can authorize a storm cost recovery surcharge to be applied to customer bills. As authorized in the 2013 Rate Case Settlement Agreement, the Company may recover costs associated with any tropical systems named by the National Hurricane Center through the initiation of a storm surcharge. The storm surcharge will begin, on an interim basis, 60 days following the filing of a cost recovery petition. The storm surcharge generally may not exceed \$4.00/1,000 KWHs on monthly residential bills in aggregate for a calendar year. This limitation does not apply if the Company incurs in excess of \$100 million in storm recovery costs that qualify for recovery in a given calendar year. This threshold amount is inclusive of the amount necessary to replenish the storm reserve to the level that existed as of December 31, 2013. See Note 3 under "Retail Regulatory Matters – Retail Base Rate Case" for additional details of the 2013 Rate Case Settlement Agreement.

Injuries and Damages Reserve

The Company is subject to claims and lawsuits arising in the ordinary course of business. As permitted by the Florida PSC, the Company accrues for the uninsured costs of injuries and damages by charges to income amounting to \$1.6 million annually. The Florida PSC has also given the Company the flexibility to increase its annual accrual above \$1.6 million to the extent the balance in the reserve does not exceed \$2 million and to defer expense recognition of liabilities greater than the balance in the reserve. The cost of settling claims is charged to the reserve. The injuries and damages reserve was zero at December 31, 2015 and had a balance of \$4.0 million at December 31, 2014. Included in current liabilities and deferred credits and other liabilities in the balance sheets at December 31, 2014 is \$1.6 million and \$2.4 million, respectively. The Company recorded a liability with a corresponding regulatory asset of \$1.7 million for estimated liabilities related to outstanding claims and suits in excess of the reserve balance at December 31, 2015, of which \$1.6 million and \$0.1 million are included in current liabilities and deferred credits and other liabilities in the balance sheets, respectively. There were no liabilities in excess of the reserve balance at December 31, 2014.

Cash and Cash Equivalents

For purposes of the financial statements, temporary cash investments are considered cash equivalents. Temporary cash investments are securities with original maturities of 90 days or less.

Materials and Supplies

Generally, materials and supplies include the average cost of transmission, distribution, and generating plant materials. Materials are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, at weighted average cost when installed.

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Fuel Inventory

Fuel inventory includes the average cost of oil, natural gas, coal, transportation, and emissions allowances. Fuel is charged to inventory when purchased and then expensed, at weighted average cost, as used. Fuel expense and emissions allowance costs are recovered by the Company through the fuel cost recovery and environmental cost recovery rates, respectively, approved annually by the Florida PSC. Emissions allowances granted by the EPA are included in inventory at zero cost.

Financial Instruments

The Company uses derivative financial instruments to limit exposure to fluctuations in interest rates, the prices of certain fuel purchases, and electricity purchases and sales. All derivative financial instruments are recognized as either assets or liabilities on the balance sheets (included in "Other" or shown separately as "Risk Management Activities") and are measured at fair value. See Note 9 for additional information regarding fair value. Substantially all of the Company's bulk energy purchases and sales contracts that meet the definition of a derivative are excluded from fair value accounting requirements because they qualify for the "normal" scope exception, and are accounted for under the accrual method. Derivative contracts that qualify as cash flow hedges of anticipated transactions or are recoverable through the Florida PSC approved fuel-hedging program result in the deferral of related gains and losses in OCI or regulatory assets and liabilities, respectively, until the hedged transactions occur. Any ineffectiveness arising from cash flow hedges is recognized currently in net income. Other derivative contracts that qualify as fair value hedges are marked to market through current period income and are recorded on a net basis in the statements of income. Cash flows from derivatives are classified on the statement of cash flows in the same category as the hedged item. See Note 10 for additional information regarding derivatives.

The Company does not offset fair value amounts recognized for multiple derivative instruments executed with the same counterparty under a master netting arrangement. Additionally, the Company had no outstanding collateral repayment obligations or rights to reclaim collateral arising from derivative instruments recognized at December 31, 2015.

The Company is exposed to losses related to financial instruments in the event of counterparties' nonperformance. The Company has established controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk.

Comprehensive Income

The objective of comprehensive income is to report a measure of all changes in common stock equity of an enterprise that result from transactions and other economic events of the period other than transactions with owners. Comprehensive income consists of net income, changes in the fair value of qualifying cash flow hedges, and reclassifications for amounts included in net income.

2. RETIREMENT BENEFITS

The Company has a defined benefit, trustee, pension plan covering substantially all employees. This qualified pension plan is funded in accordance with requirements of the Employee Retirement Income Security Act of 1974, as amended (ERISA). No contributions to the qualified pension plan were made for the year ended December 31, 2015, and no mandatory contributions to the qualified pension plan are anticipated for the year ending December 31, 2016. The Company also provides certain defined benefit pension plans for a selected group of management and highly compensated employees. Benefits under these non-qualified pension plans are funded on a cash basis. In addition, the Company provides certain medical care and life insurance benefits for retired employees through other postretirement benefit plans. The Company funds its other postretirement trusts to the extent required by the FERC. For the year ending December 31, 2016, no other postretirement trust contributions are expected.

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Actuarial Assumptions

The weighted average rates assumed in the actuarial calculations used to determine both the net periodic costs for the pension and other postretirement benefit plans for the following year and the benefit obligations as of the measurement date are presented below.

Assumptions used to determine net periodic costs:	2015	2014	2013
Pension plans			
Discount rate – interest costs	4.18%	5.02%	4.27%
Discount rate – service costs	4.48	5.02	4.27
Expected long-term return on plan assets	8.20	8.20	8.20
Annual salary increase	3.59	3.59	3.59
Other postretirement benefit plans			
Discount rate – interest costs	4.04%	4.86%	4.06%
Discount rate – service costs	4.38	4.86	4.06
Expected long-term return on plan assets	8.07	8.08	8.04
Annual salary increase	3.59	3.59	3.59

Assumptions used to determine benefit obligations:	2015	2014
Pension plans		
Discount rate	4.71%	4.18%
Annual salary increase	4.46	3.59
Other postretirement benefit plans		
Discount rate	4.51%	4.04%
Annual salary increase	4.46	3.59

The Company estimates the expected rate of return on pension plan and other postretirement benefit plan assets using a financial model to project the expected return on each current investment portfolio. The analysis projects an expected rate of return on each of seven different asset classes in order to arrive at the expected return on the entire portfolio relying on each trust's target asset allocation and reasonable capital market assumptions. The financial model is based on four key inputs: anticipated returns by asset class (based in part on historical returns), each trust's target asset allocation, an anticipated inflation rate, and the projected impact of a periodic rebalancing of each trust's portfolio.

For purposes of its December 31, 2015 measurement date, the Company adopted new mortality tables for its pension and other postretirement benefit plans, which reflect decreased life expectancies in the U.S. The adoption of new mortality tables reduced the projected benefit obligations for the Company's pension plans and other postretirement benefit plans by approximately \$9 million and \$1 million, respectively.

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An additional assumption used in measuring the accumulated other postretirement benefit obligations (APBO) was a weighted average medical care cost trend rate. The weighted average medical care cost trend rates used in measuring the APBO as of December 31, 2015 were as follows:

	Initial Cost Trend Rate	Ultimate Cost Trend Rate	Year That Ultimate Rate is Reached
Pre-65	6.5 %	4.5 %	2024
Post-65 medical	5.5	4.5	2024
Post-65 prescription	10	4.5	2025

An annual increase or decrease in the assumed medical care cost trend rate of 1% would affect the APBO and the service and interest cost components at December 31, 2015 as follows:

	1 Percent Increase	1 Percent Decrease
<i>(in millions)</i>		
Benefit obligation	\$ 4	\$ (3)
Service and interest costs	—	—

Pension Plans

The total accumulated benefit obligation for the pension plans was \$424 million at December 31, 2015 and \$438 million at December 31, 2014. Changes in the projected benefit obligations and the fair value of plan assets during the plan years ended December 31, 2015 and 2014 were as follows:

	2015	2014
<i>(in millions)</i>		
Change in benefit obligation		
Benefit obligation at beginning of year	\$ 491	\$ 395
Service cost	12	10
Interest cost	20	19
Benefits paid	(20)	(16)
Actuarial loss (gain)	(23)	83
Balance at end of year	480	491
Change in plan assets		
Fair value of plan assets at beginning of year	435	386
Actual return on plan assets	4	34
Employer contributions	1	31
Benefits paid	(20)	(16)
Fair value of plan assets at end of year	420	435
Accrued liability	\$ (60)	\$ (56)

At December 31, 2015, the projected benefit obligations for the qualified and non-qualified pension plans were \$457 million and \$23 million, respectively. All pension plan assets are related to the qualified pension plan.

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Amounts recognized in the balance sheets at December 31, 2015 and 2014 related to the Company's pension plans consist of the following:

	2015	2014
	<i>(in millions)</i>	
Other regulatory assets, deferred	\$ 142	\$ 146
Current liabilities, other	(1)	(1)
Employee benefit obligations	(59)	(55)

Presented below are the amounts included in regulatory assets at December 31, 2015 and 2014 related to the defined benefit pension plans that had not yet been recognized in net periodic pension cost along with the estimated amortization of such amounts for 2016.

	2015	2014	Estimated Amortization in 2016
	<i>(in millions)</i>		
Prior service cost	\$ 2	\$ 3	\$ 1
Net loss	140	143	6
Regulatory assets	\$ 142	\$ 146	

The changes in the balance of regulatory assets related to the defined benefit pension plans for the years ended December 31, 2015 and 2014 are presented in the following table:

	2015	2014
	<i>(in millions)</i>	
Regulatory assets:		
Beginning balance	\$ 146	\$ 75
Net (gain) loss	6	77
Reclassification adjustments:		
Amortization of prior service costs	(1)	(1)
Amortization of net gain (loss)	(9)	(5)
Total reclassification adjustments	(10)	(6)
Total change	(4)	71
Ending balance	\$ 142	\$ 146

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Components of net periodic pension cost were as follows:

	2015	2014	2013
		<i>(in millions)</i>	
Service cost	\$ 12	\$ 10	\$ 11
Interest cost	20	19	17
Expected return on plan assets	(32)	(28)	(26)
Recognized net loss	9	5	9
Net amortization	1	1	1
Net periodic pension cost	\$ 10	\$ 7	\$ 12

Net periodic pension cost is the sum of service cost, interest cost, and other costs netted against the expected return on plan assets. The expected return on plan assets is determined by multiplying the expected rate of return on plan assets and the market-related value of plan assets. In determining the market-related value of plan assets, the Company has elected to amortize changes in the market value of all plan assets over five years rather than recognize the changes immediately. As a result, the accounting value of plan assets that is used to calculate the expected return on plan assets differs from the current fair value of the plan assets.

Future benefit payments reflect expected future service and are estimated based on assumptions used to measure the projected benefit obligation for the pension plans. At December 31, 2015, estimated benefit payments were as follows:

	Benefit Payments
	<i>(in millions)</i>
2016	\$ 19
2017	20
2018	21
2019	22
2020	24
2021 to 2025	139

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Other Postretirement Benefits

Changes in the APBO and in the fair value of plan assets during the plan years ended December 31, 2015 and 2014 were as follows:

	2015	2014
	<i>(in millions)</i>	
Change in benefit obligation		
Benefit obligation at beginning of year	\$ 78	\$ 69
Service cost	1	1
Interest cost	3	3
Benefits paid	(4)	(4)
Actuarial loss (gain)	(1)	11
Plan amendment	4	(2)
Retiree drug subsidy	—	—
Balance at end of year	81	78
Change in plan assets		
Fair value of plan assets at beginning of year	18	17
Actual return on plan assets	—	2
Employer contributions	3	3
Benefits paid	(4)	(4)
Fair value of plan assets at end of year	17	18
Accrued liability	\$ (64)	\$ (60)

Amounts recognized in the balance sheets at December 31, 2015 and 2014 related to the Company's other postretirement benefit plans consist of the following:

	2015	2014
	<i>(in millions)</i>	
Other regulatory assets, deferred	\$ 10	\$ 6
Current liabilities, other	(1)	(1)
Other regulatory liabilities, deferred	(5)	(4)
Employee benefit obligations	(63)	(59)

Presented below are the amounts included in net regulatory assets (liabilities) at December 31, 2015 and 2014 related to the other postretirement benefit plans that had not yet been recognized in net periodic other postretirement benefit cost along with the estimated amortization of such amounts for 2016.

	2015	2014	Estimated Amortization in 2016
	<i>(in millions)</i>		
Prior service cost	\$ —	\$ (2)	\$ —
Net loss	5	4	—
Net regulatory assets (liabilities)	\$ 5	\$ 2	

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The changes in the balance of net regulatory assets (liabilities) related to the other postretirement benefit plans for the plan years ended December 31, 2015 and 2014 are presented in the following table:

	2015	2014
	<i>(in millions)</i>	
Net regulatory assets (liabilities):		
Beginning balance	\$ 2	\$ (7)
Net (gain) loss	1	11
Change in prior service costs	2	(2)
Reclassification adjustments:		
Amortization of prior service costs	—	—
Amortization of net gain (loss)	—	—
Total reclassification adjustments	—	—
Total change	3	9
Ending balance	\$ 5	\$ 2

Components of the other postretirement benefit plans' net periodic cost were as follows:

	2015	2014	2013
	<i>(in millions)</i>		
Service cost	\$ 1	\$ 1	\$ 1
Interest cost	3	3	3
Expected return on plan assets	(1)	(1)	(1)
Net amortization	—	—	—
Net periodic postretirement benefit cost	\$ 3	\$ 3	\$ 3

Future benefit payments, including prescription drug benefits, reflect expected future service and are estimated based on assumptions used to measure the APBO for the other postretirement benefit plans. Estimated benefit payments are reduced by drug subsidy receipts expected as a result of the Medicare Prescription Drug, Improvement, and Modernization Act of 2003 as follows:

	Benefit Payments	Subsidy Receipts	Total
	<i>(in millions)</i>		
2016	\$ 5	\$ —	\$ 5
2017	5	—	5
2018	6	—	6
2019	6	(1)	5
2020	6	(1)	5
2021 to 2025	29	(3)	26

Benefit Plan Assets

Pension plan and other postretirement benefit plan assets are managed and invested in accordance with all applicable requirements, including ERISA and the Internal Revenue Code of 1986, as amended. The Company's investment policies for both the pension plan and the other postretirement benefit plans cover a diversified mix of assets, including equity and fixed income securities, real estate,

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and private equity. Derivative instruments are used primarily to gain efficient exposure to the various asset classes and as hedging tools. The Company minimizes the risk of large losses primarily through diversification but also monitors and manages other aspects of risk.

The composition of the Company's pension plan and other postretirement benefit plan assets as of December 31, 2015 and 2014, along with the targeted mix of assets for each plan, is presented below:

	Target	2015	2014
Pension plan assets:			
Domestic equity	26%	30%	30%
International equity	25	23	23
Fixed income	23	23	27
Special situations	3	2	1
Real estate investments	14	16	14
Private equity	9	6	5
Total	100%	100%	100%
Other postretirement benefit plan assets:			
Domestic equity	25%	29%	29%
International equity	24	22	22
Domestic fixed income	25	25	29
Special situations	3	2	1
Real estate investments	14	16	14
Private equity	9	6	5
Total	100%	100%	100%

The investment strategy for plan assets related to the Company's qualified pension plan is to be broadly diversified across major asset classes. The asset allocation is established after consideration of various factors that affect the assets and liabilities of the pension plan including, but not limited to, historical and expected returns and interest rates, volatility, correlations of asset classes, the current level of assets and liabilities, and the assumed growth in assets and liabilities. Because a significant portion of the liability of the pension plan is long-term in nature, the assets are invested consistent with long-term investment expectations for return and risk. To manage the actual asset class exposures relative to the target asset allocation, the Company employs a formal rebalancing program. As additional risk management, external investment managers and service providers are subject to written guidelines to ensure appropriate and prudent investment practices.

Investment Strategies

Detailed below is a description of the investment strategies for each major asset category for the pension and other postretirement benefit plans disclosed above:

- **Domestic equity.** A mix of large and small capitalization stocks with generally an equal distribution of value and growth attributes, managed both actively and through passive index approaches.
- **International equity.** A mix of growth stocks and value stocks with both developed and emerging market exposure, managed both actively and through passive index approaches.
- **Fixed income.** A mix of domestic and international bonds.

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- **Special situations.** Investments in opportunistic strategies with the objective of diversifying and enhancing returns and exploiting short-term inefficiencies as well as investments in promising new strategies of a longer-term nature.
- **Real estate investments.** Investments in traditional private market, equity-oriented investments in real properties (indirectly through pooled funds or partnerships) and in publicly traded real estate securities.
- **Private equity.** Investments in private partnerships that invest in private or public securities typically through privately-negotiated and/or structured transactions, including leveraged buyouts, venture capital, and distressed debt.

Benefit Plan Asset Fair Values

Following are the fair value measurements for the pension plan and the other postretirement benefit plan assets as of December 31, 2015 and 2014. The fair values presented are prepared in accordance with GAAP. For purposes of determining the fair value of the pension plan and other postretirement benefit plan assets and the appropriate level designation, management relies on information provided by the plan's trustee. This information is reviewed and evaluated by management with changes made to the trustee information as appropriate.

Valuation methods of the primary fair value measurements disclosed in the following tables are as follows:

- **Domestic and international equity.** Investments in equity securities such as common stocks, American depositary receipts, and real estate investment trusts that trade on a public exchange are classified as Level 1 investments and are valued at the closing price in the active market. Equity investments with unpublished prices (i.e. pooled funds) are valued as Level 2, when the underlying holdings used to value the investment are comprised of Level 1 or Level 2 equity securities.
- **Fixed income.** Investments in fixed income securities are generally classified as Level 2 investments and are valued based on prices reported in the market place. Additionally, the value of fixed income securities takes into consideration certain items such as broker quotes, spreads, yield curves, interest rates, and discount rates that apply to the term of a specific instrument.
- **Real estate investments and private equity.** Investments in private equity and real estate are generally classified as Level 3 as the underlying assets typically do not have observable inputs. The fund manager values the assets using various inputs and techniques depending on the nature of the underlying investments. In the case of private equity, techniques may include purchase multiples for comparable transactions, comparable public company trading multiples, and discounted cash flow analysis. Real estate managers generally use prevailing market capitalization rates, recent sales of comparable investments, and independent third-party appraisals to value underlying real estate investments. The fair value of partnerships is determined by aggregating the value of the underlying assets.

The fair values of pension plan assets as of December 31, 2015 and 2014 are presented below. These fair value measurements exclude cash, receivables related to investment income, pending investments sales, and payables related to pending investment purchases. Assets that are considered special situations investments, primarily real estate investments and private equities, are presented in the tables below based on the nature of the investment.

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As of December 31, 2015:	Fair Value Measurement Using				Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value as a Practical Expedient (NAV)	
<i>(in millions)</i>					
Assets:					
Domestic equity*	\$ 73	\$ 31	\$ —	\$ —	\$ 104
International equity*	54	45	—	—	99
Fixed income:					
U.S. Treasury, government, and agency bonds	—	21	—	—	21
Mortgage- and asset-backed securities	—	9	—	—	9
Corporate bonds	—	51	—	—	51
Pooled funds	—	23	—	—	23
Cash equivalents and other	—	7	—	—	7
Real estate investments	14	—	—	55	69
Private equity	—	—	—	29	29
Total	\$ 141	\$ 187	\$ —	\$ 84	\$ 412

* Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

As of December 31, 2014:	Fair Value Measurement Using				Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value as a Practical Expedient (NAV)	
<i>(in millions)</i>					
Assets:					
Domestic equity*	\$ 77	\$ 32	\$ —	\$ —	\$ 109
International equity*	48	44	—	—	92
Fixed income:					
U.S. Treasury, government, and agency bonds	—	31	—	—	31
Mortgage- and asset-backed securities	—	8	—	—	8
Corporate bonds	—	51	—	—	51
Pooled funds	—	23	—	—	23
Cash equivalents and other	—	30	—	—	30
Real estate investments	13	—	—	50	63
Private equity	—	—	—	26	26
Total	\$ 138	\$ 219	\$ —	\$ 76	\$ 433

* Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

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The fair values of other postretirement benefit plan assets as of December 31, 2015 and 2014 are presented below. These fair value measurements exclude cash, receivables related to investment income, pending investments sales, and payables related to pending investment purchases. Assets that are considered special situations investments, primarily real estate investments and private equities, are presented in the tables below based on the nature of the investment.

	Fair Value Measurement Using				Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value as a Practical Expedient (NAV)	
As of December 31, 2015:					
			<i>(in millions)</i>		
Assets:					
Domestic equity*	\$ 3	\$ 1	\$ —	\$ —	\$ 4
International equity*	2	2	—	—	4
Fixed income:					
U.S. Treasury, government, and agency bonds	—	1	—	—	1
Mortgage- and asset-backed securities	—	—	—	—	—
Corporate bonds	—	2	—	—	2
Pooled funds	—	1	—	—	1
Cash equivalents and other	1	—	—	—	1
Real estate investments	1	—	—	2	3
Private equity	—	—	—	1	1
Total	\$ 7	\$ 7	\$ —	\$ 3	\$ 17

* Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

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As of December 31, 2014:	Fair Value Measurement Using				Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value as a Practical Expedient (NAV)	
	<i>(in millions)</i>				
Assets:					
Domestic equity*	\$ 3	\$ 1	\$ —	\$ —	\$ 4
International equity*	2	2	—	—	4
Fixed income:					
U.S. Treasury, government, and agency bonds	—	1	—	—	1
Mortgage- and asset-backed securities	—	1	—	—	1
Corporate bonds	—	2	—	—	2
Pooled funds	—	1	—	—	1
Cash equivalents and other	—	1	—	—	1
Real estate investments	1	—	—	2	3
Private equity	—	—	—	1	1
Total	\$ 6	\$ 9	\$ —	\$ 3	\$ 18

* Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds. Management believes that the portfolio is well-diversified with no significant concentrations of risk.

Employee Savings Plan

The Company also sponsors a 401(k) defined contribution plan covering substantially all employees. The Company provides an 85% matching contribution on up to 6% of an employee's base salary. Total matching contributions made to the plan for 2015, 2014, and 2013 were \$4 million each year.

3. CONTINGENCIES AND REGULATORY MATTERS

General Litigation Matters

The Company is subject to certain claims and legal actions arising in the ordinary course of business. In addition, the Company's business activities are subject to extensive governmental regulation related to public health and the environment, such as regulation of air emissions and water discharges. Litigation over environmental issues and claims of various types, including property damage, personal injury, common law nuisance, and citizen enforcement of environmental requirements such as air quality and water standards, has occurred throughout the U.S. This litigation has included claims for damages alleged to have been caused by carbon dioxide and other emissions, CCR, and alleged exposure to hazardous materials, and/or requests for injunctive relief in connection with such matters. The ultimate outcome of such pending or potential litigation against the Company cannot be predicted at this time; however, for current proceedings not specifically reported herein, management does not anticipate that the ultimate liabilities, if any, arising from such current proceedings would have a material effect on the Company's financial statements.

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Environmental Matters

Environmental Remediation

The Company must comply with environmental laws and regulations that cover the handling and disposal of waste and releases of hazardous substances. Under these various laws and regulations, the Company may also incur substantial costs to clean up affected sites. The Company received authority from the Florida PSC to recover approved environmental compliance costs through the environmental cost recovery clause. The Florida PSC reviews costs and adjusts rates up or down annually.

The Company recognizes a liability for environmental remediation costs only when it determines a loss is probable. At December 31, 2015, the Company's environmental remediation liability included estimated costs of environmental remediation projects of approximately \$46 million, of which approximately \$4 million is included in under recovered regulatory clause revenues and other current liabilities and approximately \$42 million is included in other regulatory assets, deferred and other deferred credits and liabilities. These estimated costs relate to site closure criteria by the Florida Department of Environmental Protection (FDEP) for potential impacts to soil and groundwater from herbicide applications at the Company's substations. The schedule for completion of the remediation projects is subject to FDEP approval. The projects have been approved by the Florida PSC for recovery through the Company's environmental cost recovery clause; therefore, these liabilities have no impact on net income.

The final outcome of these matters cannot be determined at this time. However, based on the currently known conditions at these sites and the nature and extent of activities relating to these sites, the Company does not believe that additional liabilities, if any, at these sites would be material to the Company's financial statements.

FERC Matters

The Company has authority from the FERC to sell electricity at market-based rates. Since 2008, that authority, for certain balancing authority areas, has been conditioned on compliance with the requirements of an energy auction, which the FERC found to be tailored mitigation that addresses potential market power concerns. In accordance with FERC regulations governing such authority, the traditional operating companies (including the Company) and Southern Power filed a triennial market power analysis in June 2014, which included continued reliance on the energy auction as tailored mitigation. On April 27, 2015, the FERC issued an order finding that the traditional operating companies' (including the Company's) and Southern Power's existing tailored mitigation may not effectively mitigate the potential to exert market power in certain areas served by the traditional operating companies and in some adjacent areas. The FERC directed the traditional operating companies (including the Company) and Southern Power to show why market-based rate authority should not be revoked in these areas or to provide a mitigation plan to further address market power concerns. The traditional operating companies (including the Company) and Southern Power filed a request for rehearing on May 27, 2015 and on June 26, 2015 filed their response with the FERC. The ultimate outcome of this matter cannot be determined at this time.

Retail Regulatory Matters

The Company's rates and charges for service to retail customers are subject to the regulatory oversight of the Florida PSC. The Company's rates are a combination of base rates and several separate cost recovery clauses for specific categories of costs. These separate cost recovery clauses address such items as fuel and purchased energy costs, purchased power capacity costs, energy conservation and demand side management programs, and the costs of compliance with environmental laws and regulations. Costs not addressed through one of the specific cost recovery clauses are recovered through the Company's base rates.

Retail Base Rate Case

In 2013, the Florida PSC voted to approve the 2013 Rate Case Settlement Agreement among the Company and all of the intervenors to the Company's retail base rate case. Under the terms of the 2013 Rate Case Settlement Agreement, the Company (1) increased base rates approximately \$35 million annually effective January 2014 and subsequently increased base rates approximately \$20 million

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annually effective January 2015; (2) continued its current authorized retail return on equity (ROE) midpoint (10.25%) and range (9.25% – 11.25%); and (3) is accruing a return similar to AFUDC on certain transmission system upgrades placed into service after January 2014 until the next base rate adjustment date or January 1, 2017, whichever comes first.

The 2013 Rate Case Settlement Agreement also includes a self-executing adjustment mechanism that will increase the authorized retail ROE midpoint and range by 25 basis points in the event the 30-year treasury yield rate increases by an average of at least 75 basis points above 3.7947% for a consecutive six-month period.

The 2013 Rate Case Settlement Agreement also provides that the Company may reduce depreciation expense and record a regulatory asset that will be included as an offset to the other cost of removal regulatory liability in an aggregate amount up to \$62.5 million between January 2014 and June 2017. In any given month, such depreciation expense reduction may not exceed the amount necessary for the retail ROE, as reported to the Florida PSC monthly, to reach the midpoint of the authorized retail ROE range then in effect. Recovery of the regulatory asset will occur over a period to be determined by the Florida PSC in the Company's next base rate case or next depreciation and dismantlement study proceeding, whichever comes first. For 2015 and 2014, the Company recognized reductions in depreciation expense of \$20.1 million and \$8.4 million, respectively.

Pursuant to the 2013 Rate Case Settlement Agreement, the Company may not request an increase in its retail base rates to be effective until after June 2017, unless the Company's actual retail ROE falls below the authorized ROE range.

Cost Recovery Clauses

On November 2, 2015, the Florida PSC approved the Company's annual rate clause request for its fuel, purchased power capacity, environmental, and energy conservation cost recovery factors for 2016. The net effect of the approved changes is an expected \$49 million decrease in annual revenue for 2016. The decreased revenues will not have a significant impact on net income since most of the revenues will be offset by lower expenses.

Revenues for all cost recovery clauses, as recorded on the financial statements, are adjusted for differences in actual recoverable costs and amounts billed in current regulated rates. Accordingly, changes in the billing factor for fuel and purchased power will have no significant effect on the Company's revenues or net income, but will affect annual cash flow. The recovery provisions for environmental compliance and energy conservation include related expenses and a return on net average investment.

Retail Fuel Cost Recovery

The Company has established fuel cost recovery rates as approved by the Florida PSC. If, at any time during the year, the projected year-end fuel cost over or under recovery balance exceeds 10% of the projected fuel revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the fuel cost recovery factor is being requested.

At December 31, 2015, the over recovered fuel balance was approximately \$18 million, which is included in other regulatory liabilities, current in the balance sheets. At December 31, 2014, the under recovered fuel balance was approximately \$40 million, which is included in under recovered regulatory clause revenues in the balance sheets.

Purchased Power Capacity Recovery

The Company has established purchased power capacity recovery cost rates as approved by the Florida PSC. If the projected year-end purchased power capacity cost over or under recovery balance exceeds 10% of the projected purchased power capacity revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the purchased power capacity cost recovery factor is being requested.

At December 31, 2015 and 2014, the under recovered purchased power capacity balance was immaterial.

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Environmental Cost Recovery

The Florida Legislature adopted legislation for an environmental cost recovery clause, which allows an electric utility to petition the Florida PSC for recovery of prudent environmental compliance costs that are not being recovered through base rates or any other recovery mechanism. Such environmental costs include operations and maintenance expenses, emissions allowance expense, depreciation, and a return on net average investment. This legislation also allows recovery of costs incurred as a result of an agreement between the Company and the FDEP for the purpose of ensuring compliance with ozone ambient air quality standards adopted by the EPA.

In 2007, the Florida PSC voted to approve a stipulation among the Company, the Office of Public Counsel, and the Florida Industrial Power Users Group regarding the Company's plan for complying with certain federal and state regulations addressing air quality. The Company's environmental compliance plan as filed in 2007 contemplated implementation of specific projects identified in the plan from 2007 through 2018. The Florida PSC's approval of the stipulation also required the Company to file annual updates to the plan and outlined a process for approval of additional elements in the plan when they became committed projects. In the 2010 update filing, the Company identified several elements of the updated plan that the Company had decided to implement. Following the process outlined in the original approved stipulation, these additional projects were approved by the Florida PSC later in 2010. The Florida PSC acknowledged that the costs of the approved projects associated with the Company's Clean Air Interstate Rule and Clean Air Visibility Rule compliance plans are eligible for recovery through the environmental cost recovery clause.

Annually, the Company seeks recovery of projected costs including any true-up amounts from prior periods. At December 31, 2015, the under recovered environmental balance was immaterial. At December 31, 2014, the under recovered environmental balance was approximately \$10 million, which is included in under recovered regulatory clause revenues in the balance sheets.

In 2012, the Mississippi PSC approved Mississippi Power's request for a certificate of public convenience and necessity to construct scrubbers on Plant Daniel Units 1 and 2, which were placed in service in November 2015. These units are jointly owned by Mississippi Power and the Company, with 50% ownership each. The total cost of the project was approximately \$653 million, with the Company's portion being approximately \$316 million, excluding AFUDC. The Company's portion of the cost is being recovered through the environmental cost recovery clause.

Energy Conservation Cost Recovery

Every five years, the Florida PSC establishes new numeric conservation goals covering a 10-year period for utilities to reduce annual energy and seasonal peak demand using demand-side management (DSM) programs. After the goals are established, utilities develop plans and programs to meet the approved goals. The costs for these programs are recovered through rates established annually in the energy conservation cost recovery (ECCR) clause.

At December 31, 2015, the over recovered ECCR balance was approximately \$4 million, which is included in other regulatory liabilities, current in the balance sheet. At December 31, 2014, the under recovered ECCR balance was approximately \$3 million, which is included in under recovered regulatory clause revenues in the balance sheet.

4. JOINT OWNERSHIP AGREEMENTS

The Company and Mississippi Power jointly own Plant Daniel Units 1 and 2, which together represent capacity of 1,000 MWs. Plant Daniel is a generating plant located in Jackson County, Mississippi. In accordance with the operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of these units.

The Company and Georgia Power jointly own the 818 MWs capacity Plant Scherer Unit 3. Plant Scherer is a generating plant located near Forsyth, Georgia. In accordance with the operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit.

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At December 31, 2015, the Company's percentage ownership and investment in these jointly-owned facilities were as follows:

	Plant Scherer Unit 3 (coal)	Plant Daniel Units 1&2 (coal)
	<i>(in millions)</i>	
Plant in service	\$ 395	\$ 669
Accumulated depreciation	136	184
Construction work in progress	2	9
Company Ownership	25%	50%

The Company's proportionate share of its plant operating expenses is included in the corresponding operating expenses in the statements of income and the Company is responsible for providing its own financing.

5. INCOME TAXES

On behalf of the Company, Southern Company files a consolidated federal income tax return and various combined and separate state income tax returns. Under a joint consolidated income tax allocation agreement, each Southern Company subsidiary's current and deferred tax expense is computed on a stand-alone basis and no subsidiary is allocated more current expense than would be paid if it filed a separate income tax return. In accordance with Internal Revenue Service (IRS) regulations, each company is jointly and severally liable for the federal tax liability.

Current and Deferred Income Taxes

Details of income tax provisions are as follows:

	2015	2014	2013
	<i>(in millions)</i>		
Federal -			
Current	\$ (3)	\$ 23	\$ 5
Deferred	80	52	63
	77	75	68
State -			
Current	5	—	(2)
Deferred	10	13	14
	15	13	12
Total	\$ 92	\$ 88	\$ 80

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The tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, which give rise to deferred tax assets and liabilities, are as follows:

	2015	2014
	<i>(in millions)</i>	
Deferred tax liabilities-		
Accelerated depreciation	\$ 812	\$ 777
Property basis differences	133	52
Fuel recovery clause	—	16
Pension and other employee benefits	39	34
Regulatory assets associated with employee benefit obligations	59	60
Regulatory assets associated with asset retirement obligations	40	7
Other	26	22
Total	1,109	968
Deferred tax assets-		
Federal effect of state deferred taxes	33	31
Postretirement benefits	26	18
Pension and other employee benefits	65	66
Property reserve	15	13
Asset retirement obligations	40	7
Alternative minimum tax carryforward	18	18
Other	19	18
Total	216	171
Accumulated deferred income taxes	\$ 893	\$ 797

On November 20, 2015, the FASB issued ASU 2015-17, which simplifies the presentation of deferred income taxes. The new guidance resulted in a reclassification from prepaid expenses of \$3 million to non-current accumulated deferred income taxes in the Company's December 31, 2014 balance sheet. See Note 1 under "Recently Issued Accounting Standards" for additional information.

The application of bonus depreciation provisions in current tax law has significantly increased deferred tax liabilities related to accelerated depreciation in 2015 and 2014.

At December 31, 2015, tax-related regulatory assets to be recovered from customers were \$61 million. These assets are primarily attributable to tax benefits flowed through to customers in prior years, deferred taxes previously recognized at rates lower than the current enacted tax law, and taxes applicable to capitalized interest.

At December 31, 2015, the tax-related regulatory liabilities to be credited to customers were \$3 million. These liabilities are primarily attributable to deferred taxes previously recognized at rates higher than the current enacted tax law and unamortized ITCs.

In accordance with regulatory requirements, deferred federal ITCs are amortized over the average life of the related property with such amortization normally applied as a credit to reduce depreciation in the statements of income. Credits amortized in this manner amounted to approximately \$1 million annually for 2015, 2014, and 2013. At December 31, 2015, all ITCs available to reduce federal income taxes payable had been utilized.

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Effective Tax Rate

A reconciliation of the federal statutory income tax rate to the effective income tax rate is as follows:

	2015	2014	2013
Federal statutory rate	35.0%	35.0%	35.0%
State income tax, net of federal deduction	3.9	3.5	3.5
Non-deductible book depreciation	0.5	0.4	0.5
Differences in prior years' deferred and current tax rates	(0.1)	(0.1)	(0.2)
AFUDC equity	(1.8)	(1.8)	(1.1)
Other, net	(0.6)	0.1	(0.1)
Effective income tax rate	36.9%	37.1%	37.6%

Unrecognized Tax Benefits

The Company has no material unrecognized tax benefits for 2015 or 2014. The Company classifies interest on tax uncertainties as interest expense. Accrued interest for unrecognized tax benefits was immaterial and the Company did not accrue any penalties on uncertain tax positions.

It is reasonably possible that the amount of the unrecognized tax benefits could change within 12 months. The settlement of federal and state audits could impact the balances, but an estimate of the range of reasonably possible outcomes cannot be determined at this time.

The IRS has finalized its audits of Southern Company's consolidated federal income tax returns through 2012. Southern Company has filed its 2013 and 2014 federal income tax returns and has received partial acceptance letters from the IRS; however, the IRS has not finalized its audits. Southern Company is a participant in the Compliance Assurance Process of the IRS. The audits for the Company's state income tax returns have either been concluded, or the statute of limitations has expired, for years prior to 2011.

6. FINANCING

Securities Due Within One Year

At December 31, 2015, the Company had \$110 million of long-term debt due within one year.

Maturities from 2017 through 2020 applicable to total long-term debt are as follows: \$85 million in 2017 and \$175 million in 2020. There are no scheduled maturities in 2018 or 2019.

Senior Notes

At each of December 31, 2015 and 2014, the Company had a total of \$1.01 billion and \$1.07 billion of senior notes outstanding, respectively. These senior notes are effectively subordinate to all secured debt of the Company, which totaled approximately \$41 million at both December 31, 2015 and 2014.

In September 2015, the Company redeemed \$60 million aggregate principal amount of Series L 5.65% Senior Notes due September 1, 2035.

Pollution Control Revenue Bonds

Pollution control obligations represent loans to the Company from public authorities of funds derived from sales by such authorities of revenue bonds issued to finance pollution control and solid waste disposal facilities. The Company is required to make payments

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sufficient for the authorities to meet principal and interest requirements of such bonds. The amount of tax-exempt pollution control revenue bonds outstanding at December 31, 2015 and 2014 was \$309 million.

In July 2015, the Company purchased and held \$13 million aggregate principal amount of Mississippi Business Finance Corporation Solid Waste Disposal Facilities Revenue Refunding Bonds (Gulf Power Company Project), Series 2012. The Company remarketed these bonds to the public on July 16, 2015.

Outstanding Classes of Capital Stock

The Company currently has preferred stock, Class A preferred stock, preference stock, and common stock authorized. The Company's preferred stock and Class A preferred stock, without preference between classes, rank senior to the Company's preference stock and common stock with respect to payment of dividends and voluntary or involuntary dissolution. No shares of preferred stock or Class A preferred stock were outstanding at December 31, 2015. The Company's preference stock ranks senior to the common stock with respect to the payment of dividends and voluntary or involuntary dissolution. Certain series of the preference stock are subject to redemption at the option of the Company on or after a specified date (typically five or 10 years after the date of issuance) at a redemption price equal to 100% of the liquidation amount of the preference stock. In addition, certain series of the preference stock may be redeemed earlier at a redemption price equal to 100% of the liquidation amount plus a make-whole premium based on the present value of the liquidation amount and future dividends.

In January 2015, the Company issued 200,000 shares of common stock to Southern Company and realized proceeds of \$20 million. The proceeds were used to repay a portion of the Company's short-term debt and for other general corporate purposes, including the Company's continuous construction program.

Dividend Restrictions

The Company can only pay dividends to Southern Company out of retained earnings or paid-in-capital.

Assets Subject to Lien

The Company has granted a lien on its property at Plant Daniel in connection with the issuance of two series of pollution control revenue bonds with an aggregate outstanding principal amount of \$41 million as of December 31, 2015. There are no agreements or other arrangements among the Southern Company system companies under which the assets of one company have been pledged or otherwise made available to satisfy obligations of Southern Company or any of its subsidiaries.

Bank Credit Arrangements

At December 31, 2015, committed credit arrangements with banks were as follows:

Expires					Executable Term-Loans		Due Within One Year	
2016	2017	2018	Total	Unused	One Year	Two Years	Term Out	No Term Out
<i>(in millions)</i>			<i>(in millions)</i>		<i>(in millions)</i>		<i>(in millions)</i>	
\$ 80	\$ 30	\$ 165	\$ 275	\$ 275	\$ 50	\$ —	\$ 50	\$ 30

In November 2015, the Company amended and restated certain of its multi-year credit arrangements which, among other things, extended the maturity dates for the majority of the Company's agreements from 2016 to 2018.

Most of the bank credit arrangements require payment of commitment fees based on the unused portion of the commitments. Commitment fees average less than 1/4 of 1% for the Company.

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Subject to applicable market conditions, the Company expects to renew or replace its bank credit arrangements as needed, prior to expiration. In connection therewith, the Company may extend the maturity dates and/or increase or decrease the lending commitments thereunder.

Most of these bank credit arrangements contain covenants that limit the Company's debt level to 65% of total capitalization, as defined in the arrangements. For purposes of these definitions, debt excludes certain hybrid securities. At December 31, 2015, the Company was in compliance with these covenants.

Most of the \$275 million of unused credit arrangements with banks provide liquidity support to the Company's pollution control revenue bonds and commercial paper program. The amount of variable rate pollution control revenue bonds outstanding requiring liquidity support as of December 31, 2015 was approximately \$82 million. In addition, at December 31, 2015, the Company had \$33 million of fixed rate pollution control revenue bonds outstanding that were required to be remarketed within the next 12 months.

For short-term cash needs, the Company borrows primarily through a commercial paper program that has the liquidity support of the Company's committed bank credit arrangements described above. The Company may also borrow through various other arrangements with banks. Commercial paper and short-term bank loans are included in notes payable in the balance sheets.

Details of short-term borrowings were as follows:

	Commercial Paper at the End of the Period	
	Amount Outstanding	Weighted Average Interest Rate
	<i>(in millions)</i>	
December 31, 2015	\$ 142	0.7%
December 31, 2014	\$ 110	0.3%

7. COMMITMENTS

Fuel and Purchased Power Agreements

To supply a portion of the fuel requirements of its generating plants, the Company has entered into various long-term commitments for the procurement and delivery of fossil fuel which are not recognized on the balance sheets. In 2015, 2014, and 2013, the Company incurred fuel expense of \$445 million, \$605 million, and \$533 million, respectively, the majority of which was purchased under long-term commitments. The Company expects that a substantial amount of its future fuel needs will continue to be purchased under long-term commitments.

In addition, the Company has entered into various long-term commitments for the purchase of capacity, energy, and transmission, some of which are accounted for as operating leases. The energy-related costs associated with PPAs are recovered through the fuel cost recovery clause. The capacity and transmission-related costs associated with PPAs are recovered through the purchased power capacity cost recovery clause. Capacity expense under purchased power agreements accounted for as operating leases was \$75 million, \$50 million, and \$21 million for 2015, 2014, and 2013, respectively.

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Estimated total minimum long-term commitments at December 31, 2015 were as follows:

	Operating Lease PPAs
	<i>(in millions)</i>
2016	\$ 79
2017	79
2018	79
2019	79
2020	79
2021 and thereafter	191
Total	\$ 586

SCS may enter into various types of wholesale energy and natural gas contracts acting as an agent for the Company and all of the other traditional operating companies and Southern Power. Under these agreements, each of the traditional operating companies and Southern Power may be jointly and severally liable. Accordingly, Southern Company has entered into keep-well agreements with the Company and each of the other traditional operating companies to ensure the Company will not subsidize or be responsible for any costs, losses, liabilities, or damages resulting from the inclusion of Southern Power as a contracting party under these agreements.

Operating Leases

In addition to the operating lease PPAs discussed above, the Company has other operating lease agreements with various terms and expiration dates. Total rent expense was \$14 million, \$15 million, and \$18 million for 2015, 2014, and 2013, respectively.

Estimated total minimum lease payments under these operating leases at December 31, 2015 were as follows:

	Minimum Lease Payments		
	Barges & Railcars	Other	Total
	<i>(in millions)</i>		
2016	\$ 9	\$ 1	\$ 10
2017	6	1	7
2018	4	—	4
Total	\$ 19	\$ 2	\$ 21

The Company and Mississippi Power jointly entered into an operating lease agreement for aluminum railcars for the transportation of coal to Plant Daniel. The Company has the option to purchase the railcars at the greater of lease termination value or fair market value or to renew the leases at the end of the lease term. The Company and Mississippi Power also have separate lease agreements for other railcars that do not include purchase options. The Company's share of the lease costs, charged to fuel inventory and recovered through the retail fuel cost recovery clause, was \$2 million in 2015, and \$3 million in both 2014 and 2013. The Company's annual railcar lease payments for 2016 and 2017 will average approximately \$1 million each year. There are no lease payment obligations for the period 2018 and thereafter.

In addition to railcar leases, the Company has operating lease agreements for barges and towboats for the transport of coal to Plants Crist and Smith. The Company has the option to renew the leases at the end of the lease term. The Company's lease costs, charged to fuel inventory and recovered through the retail fuel cost recovery clause, were \$10 million in both 2015 and 2014 and \$12 million in 2013. The Company's annual barge and towboat payments for 2016 through 2018 will average approximately \$5 million each year.

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8. STOCK COMPENSATION

Stock-Based Compensation

Stock-based compensation, in the form of Southern Company stock options and performance share units, may be granted through the Omnibus Incentive Compensation Plan to a large segment of the Company's employees ranging from line management to executives. As of December 31, 2015, there were 198 current and former employees participating in the stock option and performance share unit programs.

Stock Options

Through 2009, stock-based compensation granted to employees consisted exclusively of non-qualified stock options. The exercise price for stock options granted equaled the stock price of Southern Company common stock on the date of grant. Stock options vest on a pro rata basis over a maximum period of three years from the date of grant or immediately upon the retirement or death of the employee. Options expire no later than 10 years after the grant date. All unvested stock options vest immediately upon a change in control where Southern Company is not the surviving corporation. Compensation expense is generally recognized on a straight-line basis over the three-year vesting period with the exception of employees that are retirement eligible at the grant date and employees that will become retirement eligible during the vesting period. Compensation expense in those instances is recognized at the grant date for employees that are retirement eligible and through the date of retirement eligibility for those employees that become retirement eligible during the vesting period. In 2015, Southern Company discontinued the granting of stock options. As a result, stock-based compensation granted to employees in 2015 consisted exclusively of performance share units.

For the years ended December 31, 2014 and 2013, employees of the Company were granted stock options for 432,371 shares and 285,209 shares, respectively. The weighted average grant-date fair value of stock options granted during 2014 and 2013 derived using the Black-Scholes stock option pricing model was \$2.20 and \$2.93, respectively.

The compensation cost and tax benefits related to the grant of Southern Company stock options to the Company's employees and the exercise of stock options are recognized in the Company's financial statements with a corresponding credit to equity, representing a capital contribution from Southern Company. No cash proceeds are received by the Company upon the exercise of stock options. The amounts were not material for any year presented. As of December 31, 2015, the amount of unrecognized compensation cost related to stock option awards not yet vested was immaterial.

The total intrinsic value of options exercised during the years ended December 31, 2015, 2014, and 2013 was \$2 million, \$5 million, and \$2 million, respectively. The actual tax benefit realized by the Company for the tax deductions from stock option exercises totaled \$1 million, \$2 million, and \$1 million for the years ended December 31, 2015, 2014, and 2013, respectively. As of December 31, 2015, the aggregate intrinsic value for the options outstanding and options exercisable was \$7 million and \$5 million, respectively.

Performance Share Units

From 2010 through 2014, stock-based compensation granted to employees included performance share units in addition to stock options. Beginning in 2015, stock-based compensation consisted exclusively of performance share units. Performance share units granted to employees vest at the end of a three-year performance period which equates to the requisite service period for accounting purposes. All unvested performance share units vest immediately upon a change in control where Southern Company is not the surviving corporation. Shares of Southern Company common stock are delivered to employees at the end of the performance period with the number of shares issued ranging from 0% to 200% of the target number of performance share units granted, based on achievement of the performance goals established by the Compensation Committee of the Southern Company Board of Directors.

The performance goal for all performance share units issued from 2010 through 2014 was based on the total shareholder return (TSR) for Southern Company common stock during the three-year performance period as compared to a group of industry peers. For these

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performance share units, at the end of three years, active employees receive shares based on Southern Company's performance while retired employees receive a pro rata number of shares based on the actual months of service during the performance period prior to retirement. The fair value of TSR-based performance share unit awards is determined as of the grant date using a Monte Carlo simulation model to estimate the TSR of Southern Company's common stock among the industry peers over the performance period. The Company recognizes compensation expense on a straight-line basis over the three-year performance period without remeasurement.

Beginning in 2015, Southern Company issued two additional types of performance share units to employees in addition to the TSR-based awards. These included performance share units with performance goals based on cumulative earnings per share (EPS) over the performance period and performance share units with performance goals based on Southern Company's equity-weighted ROE over the performance period. The EPS-based and ROE-based awards each represent 25% of total target grant date fair value of the performance share unit awards granted. The remaining 50% of the target grant date fair value consists of TSR-based awards. In contrast to the Monte Carlo simulation model used to determine the fair value of the TSR-based awards, the fair values of the EPS-based awards and the ROE-based awards are based on the closing stock price of Southern Company common stock on the date of the grant. Compensation expense for the EPS-based and ROE-based awards is generally recognized ratably over the three-year performance period initially assuming a 100% payout at the end of the performance period. The TSR-based performance share units, along with the EPS-based and ROE-based awards, issued in 2015, vest immediately upon the retirement of the employee. As a result, compensation expense for employees that are retirement eligible at the grant date is recognized immediately while compensation expense for employees that become retirement eligible during the vesting period is recognized over the period from grant date to the date of retirement eligibility. The expected payout related to the EPS-based and ROE-based awards is reevaluated annually with expense recognized to date increased or decreased based on the number of shares currently expected to be issued. Unlike the TSR-based awards, the compensation expense ultimately recognized for the EPS-based awards and the ROE-based awards will be based on the actual number of shares issued at the end of the performance period.

For the years ended December 31, 2015, 2014, and 2013, employees of the Company were granted performance share units of 48,962, 37,829, and 30,627, respectively. The weighted average grant-date fair value of TSR-based performance share units granted during 2015, 2014, and 2013, determined using a Monte Carlo simulation model to estimate the TSR of Southern Company's stock among the industry peers over the performance period, was \$46.38, \$37.54, and \$40.50, respectively. The weighted average grant-date fair value of both EPS-based and ROE-based performance share units granted during 2015 was \$47.75.

For the years ended December 31, 2015, 2014, and 2013, total compensation cost for performance share units recognized in income was \$2 million, \$1 million, and \$1 million, respectively. The related tax benefit also recognized in income was \$1 million in 2015 and immaterial in 2014 and 2013. The compensation cost and tax benefits related to the grant of Southern Company performance share units to the Company's employees are recognized in the Company's financial statements with a corresponding credit to equity, representing a capital contribution from Southern Company. As of December 31, 2015, there was \$2 million of total unrecognized compensation cost related to performance share award units that will be recognized over a weighted-average period of approximately 19 months.

9. FAIR VALUE MEASUREMENTS

Fair value measurements are based on inputs of observable and unobservable market data that a market participant would use in pricing the asset or liability. The use of observable inputs is maximized where available and the use of unobservable inputs is minimized for fair value measurement and reflects a three-tier fair value hierarchy that prioritizes inputs to valuation techniques used for fair value measurement.

- Level 1 consists of observable market data in an active market for identical assets or liabilities.
- Level 2 consists of observable market data, other than that included in Level 1, that is either directly or indirectly observable.

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- Level 3 consists of unobservable market data. The input may reflect the assumptions of the Company of what a market participant would use in pricing an asset or liability. If there is little available market data, then the Company's own assumptions are the best available information.

In the case of multiple inputs being used in a fair value measurement, the lowest level input that is significant to the fair value measurement represents the level in the fair value hierarchy in which the fair value measurement is reported.

As of December 31, 2015, assets and liabilities measured at fair value on a recurring basis during the period, together with their associated level of the fair value hierarchy, were as follows:

	Fair Value Measurement Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
As of December 31, 2015:	<i>(in millions)</i>			
Assets:				
Interest rate derivatives	\$ —	\$ 1	\$ —	\$ 1
Cash equivalents	18	—	—	18
Total	\$ 18	\$ 1	\$ —	19
Liabilities				
Energy-related derivatives	\$ —	\$ 100	\$ —	100

As of December 31, 2014, assets and liabilities measured at fair value on a recurring basis during the period, together with their associated level of the fair value hierarchy, were as follows:

	Fair Value Measurement Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
As of December 31, 2014:	<i>(in millions)</i>			
Assets:				
Cash equivalents	\$ 18	\$ —	\$ —	\$ 18
Liabilities:				
Energy-related derivatives	\$ —	72	\$ —	72

Valuation Methodologies

The energy-related derivatives primarily consist of over-the-counter financial products for natural gas and physical power products, including, from time to time, basis swaps. These are standard products used within the energy industry and are valued using the market approach. The inputs used are mainly from observable market sources, such as forward natural gas prices, power prices, implied volatility, and overnight index swap interest rates. Interest rate derivatives are also standard over-the-counter products that are valued using observable market data and assumptions commonly used by market participants. The fair value of interest rate derivatives reflect the net present value of expected payments and receipts under the swap agreement based on the market's expectation of future interest rates. Additional inputs to the net present value calculation may include the contract terms, counterparty

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credit risk and occasionally, implied volatility of interest rate options. The interest rate derivatives are categorized as Level 2 under Fair Value Measurements as these inputs are based on observable data and valuations of similar instruments. See Note 10 for additional information on how these derivatives are used.

As of December 31, 2015 and 2014, other financial instruments for which the carrying amount did not equal fair value were as follows:

	Carrying Amount	Fair Value
	<i>(in millions)</i>	
Long-term debt:		
2015	\$ 1,303	\$ 1,339
2014	\$ 1,362	\$ 1,477

The fair values are determined using Level 2 measurements and are based on quoted market prices for the same or similar issues or on the current rates available to the Company.

10. DERIVATIVES

The Company is exposed to market risks, primarily commodity price risk and interest rate risk. To manage the volatility attributable to these exposures, the Company nets its exposures, where possible, to take advantage of natural offsets and may enter into various derivative transactions for the remaining exposures pursuant to the Company's policies in areas such as counterparty exposure and risk management practices. The Company's policy is that derivatives are to be used primarily for hedging purposes and mandates strict adherence to all applicable risk management policies. Derivative positions are monitored using techniques including, but not limited to, market valuation, value at risk, stress testing, and sensitivity analysis. Derivative instruments are recognized at fair value in the balance sheets as either assets or liabilities and are presented on a gross basis. See Note 9 for additional information. In the statements of cash flows, the cash impacts of settled energy-related and interest rate derivatives are recorded as operating activities.

Energy-Related Derivatives

The Company enters into energy-related derivatives to hedge exposures to electricity, gas, and other fuel price changes. However, due to cost-based rate regulations and other various cost recovery mechanisms, the Company has limited exposure to market volatility in commodity fuel prices and prices of electricity. The Company manages fuel-hedging programs, implemented per the guidelines of the Florida PSC, through the use of financial derivative contracts, which is expected to continue to mitigate price volatility.

Energy-related derivative contracts are accounted for under one of two methods:

- *Regulatory Hedges* — Energy-related derivative contracts which are designated as regulatory hedges relate primarily to the Company's fuel-hedging programs, where gains and losses are initially recorded as regulatory liabilities and assets, respectively, and then are included in fuel expense as the underlying fuel is used in operations and ultimately recovered through the fuel cost recovery clause.
- *Not Designated* — Gains and losses on energy-related derivative contracts that are not designated or fail to qualify as hedges are recognized in the statements of income as incurred.

Some energy-related derivative contracts require physical delivery as opposed to financial settlement, and this type of derivative is both common and prevalent within the electric industry. When an energy-related derivative contract is settled physically, any cumulative unrealized gain or loss is reversed and the contract price is recognized in the respective line item representing the actual price of the underlying goods being delivered.

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At December 31, 2015, the net volume of energy-related derivative contracts for natural gas positions totaled 82 million mmBtu for the Company, with the longest hedge date of 2020 over which it is hedging its exposure to the variability in future cash flows for forecasted transactions.

Interest Rate Derivatives

The Company may also enter into interest rate derivatives to hedge exposure to changes in interest rates. Derivatives related to existing variable rate securities or forecasted transactions are accounted for as cash flow hedges where the effective portion of the derivatives' fair value gains or losses is recorded in OCI and is reclassified into earnings at the same time the hedged transactions affect earnings. The derivatives employed as hedging instruments are structured to minimize ineffectiveness, which is recorded directly to earnings.

At December 31, 2015, the following interest rate derivative was outstanding:

Notional Amount	Interest Rate Received	Weighted Average Interest Rate Paid	Hedge Maturity Date	Fair Value Gain (Loss) December 31, 2015
<i>(in millions)</i>				<i>(in millions)</i>
Cash Flow Hedges of Forecasted Debt				
\$ 80	3-month LIBOR	2.32%	Dec-26	\$ 1

The estimated pre-tax losses that will be reclassified from accumulated OCI to interest expense for the 12-month period ending December 31, 2016 are immaterial. The Company has deferred gains and losses that are expected to be amortized into earnings through 2026.

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Derivative Financial Statement Presentation and Amounts

At December 31, 2015 and 2014, the fair value of energy-related derivatives and interest rate derivatives was reflected in the balance sheets as follows:

Derivative Category	Asset Derivatives			Liability Derivatives		
	Balance Sheet Location	2015	2014	Balance Sheet Location	2015	2014
		<i>(in millions)</i>			<i>(in millions)</i>	
Derivatives designated as hedging instruments for regulatory purposes						
Energy-related derivatives:				Liabilities from risk management activities	\$ 49	\$ 37
Other current assets	\$ —	\$ —		Other deferred credits and liabilities	51	35
Other deferred charges and assets	—	—				
Total derivatives designated as hedging instruments for regulatory purposes		\$ —	\$ —		\$ 100	\$ 72
Derivatives designated as hedging instruments in cash flow and fair value hedges						
Interest rate derivatives:				Liabilities from risk management activities	\$ —	\$ —
Other current assets	\$ 1	\$ —				
Total		\$ 1	\$ —		\$ 100	\$ 72

Energy-related derivatives not designated as hedging instruments were immaterial on the balance sheets for 2015 and 2014.

The Company's derivative contracts are not subject to master netting arrangements or similar agreements and are reported gross on the Company's financial statements. Some of these energy-related derivative contracts contain certain provisions that permit intra-contract netting of derivative receivables and payables for routine billing and offsets related to events of default and settlements. At December 31, 2015 and 2014, energy-related derivatives and interest rate derivatives presented in the tables above do not have amounts available for offset.

At December 31, 2015 and 2014, the pre-tax effects of unrealized derivative gains (losses) arising from energy-related derivative instruments designated as regulatory hedging instruments and deferred on the balance sheets were as follows:

Derivative Category	Unrealized Losses			Unrealized Gains		
	Balance Sheet Location	2015	2014	Balance Sheet Location	2015	2014
		<i>(in millions)</i>			<i>(in millions)</i>	
Energy-related derivatives:	Other regulatory assets, current	\$ (49)	\$ (37)	Other regulatory liabilities, current	\$ —	\$ —
	Other regulatory assets, deferred	(51)	(35)	Other regulatory liabilities, deferred	—	—
Total energy-related derivative gains (losses)		\$ (100)	\$ (72)		\$ —	\$ —

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NOTES TO FINANCIAL STATEMENTS (Continued)			

For the years ended December 31, 2015, 2014, and 2013, the pre-tax effects of interest rate derivatives designated as cash flow hedging instruments on the statements of income were as follows:

Derivatives in Cash Flow Hedging Relationships	Gain (Loss) Recognized in OCI on Derivative (Effective Portion)			Statements of Income Location	Gain (Loss) Reclassified from Accumulated OCI into Income (Effective Portion) Amount		
	2015	2014	2013		2015	2014	2013
	<i>(in millions)</i>				<i>(in millions)</i>		
Interest rate derivatives	\$ 1	\$ —	\$ —	Interest expense, net of amounts capitalized	\$ (1)	\$ (1)	\$ (1)

There was no material ineffectiveness recorded in earnings for any period presented.

For the years ended December 31, 2015, 2014, and 2013, the pre-tax effects of energy-related derivatives not designated as hedging instruments on the statements of income were not material.

Contingent Features

The Company does not have any credit arrangements that would require material changes in payment schedules or terminations as a result of a credit rating downgrade. There are certain derivatives that could require collateral, but not accelerated payment, in the event of various credit rating changes of certain affiliated companies. At December 31, 2015, the Company's collateral posted with its derivative counterparties was not material.

At December 31, 2015, the fair value of derivative liabilities with contingent features was \$22 million. However, because of joint and several liability features underlying these derivatives, the maximum potential collateral requirements arising from the credit-risk-related contingent features, at a rating below BBB- and/or Baa3, were \$52 million and include certain agreements that could require collateral in the event that one or more Southern Company system power pool participants has a credit rating change to below investment grade.

Generally, collateral may be provided by a Southern Company guaranty, letter of credit, or cash. If collateral is required, fair value amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral are not offset against fair value amounts recognized for derivatives executed with the same counterparty.

The Company is exposed to losses related to financial instruments in the event of counterparties' nonperformance. The Company only enters into agreements and material transactions with counterparties that have investment grade credit ratings by Moody's and Standard & Poor's or with counterparties who have posted collateral to cover potential credit exposure. The Company has also established risk management policies and controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk. Therefore, the Company does not anticipate a material adverse effect on the financial statements as a result of counterparty nonperformance.

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Gulf Power Company			
NOTES TO FINANCIAL STATEMENTS (Continued)			

11. QUARTERLY FINANCIAL INFORMATION (UNAUDITED)

Summarized quarterly financial information for 2015 and 2014 is as follows:

Quarter Ended	Operating Revenues	Operating Income	Net Income After Dividends On Preference Stock
		<i>(in millions)</i>	
March 2015	\$ 357	\$ 72	\$ 37
June 2015	384	69	35
September 2015	429	91	48
December 2015	313	58	28
March 2014	\$ 407	\$ 74	\$ 37
June 2014	384	69	34
September 2014	438	88	46
December 2014	361	50	23

The Company's business is influenced by seasonal weather conditions.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	(1,108,900)		(1,108,900)		
2	372,144		372,144		
3					
4	372,144		372,144		372,144
5	(736,756)		(736,756)		
6	(736,756)		(736,756)		
7	372,152		372,152		
8			310,608		
9	682,760		682,760		682,760
10	(53,996)		(53,996)		

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FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 8 Column: f

Account 219-01709: \$505,670
Account 219-06709: (\$195,062)
Total: \$310,608

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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	4,692,941,609	4,692,941,609
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	467,329,684	467,329,684
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	5,160,271,293	5,160,271,293
9	Leased to Others		
10	Held for Future Use	14,756,744	14,756,744
11	Construction Work in Progress	47,713,587	47,713,587
12	Acquisition Adjustments	1,520,284	1,520,284
13	Total Utility Plant (8 thru 12)	5,224,261,908	5,224,261,908
14	Accum Prov for Depr, Amort, & Depl	1,626,923,438	1,626,923,438
15	Net Utility Plant (13 less 14)	3,597,338,470	3,597,338,470
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	1,593,696,429	1,593,696,429
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	33,227,009	33,227,009
22	Total In Service (18 thru 21)	1,626,923,438	1,626,923,438
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,626,923,438	1,626,923,438

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	7,418	
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant	17,334,782	113,010
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	17,342,794	113,010
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	15,217,671	
9	(311) Structures and Improvements	248,629,180	23,220,461
10	(312) Boiler Plant Equipment	1,558,194,879	353,914,567
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	311,048,014	8,717,818
13	(315) Accessory Electric Equipment	214,053,764	26,365,120
14	(316) Misc. Power Plant Equipment	25,452,944	2,851,702
15	(317) Asset Retirement Costs for Steam Production	7,724,723	81,804,265
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	2,380,321,175	496,873,933
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights	337,696	
38	(341) Structures and Improvements	16,248,806	1,750,615
39	(342) Fuel Holders, Products, and Accessories	4,504,704	76,222
40	(343) Prime Movers	131,482,106	1,030,101
41	(344) Generators	73,938,903	372,264
42	(345) Accessory Electric Equipment	13,767,910	259,402
43	(346) Misc. Power Plant Equipment	1,258,525	3,812
44	(347) Asset Retirement Costs for Other Production	397,195	
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	241,935,845	3,492,416
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	2,622,257,020	500,366,349

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	
47	3. TRANSMISSION PLANT			
48	(350) Land and Land Rights	20,051,748	174,246	
49	(352) Structures and Improvements	15,947,038	7,906,944	
50	(353) Station Equipment	181,720,864	63,984,143	
51	(354) Towers and Fixtures	43,842,364	676,230	
52	(355) Poles and Fixtures	141,971,401	83,534,671	
53	(356) Overhead Conductors and Devices	97,387,869	28,366,312	
54	(357) Underground Conduit			
55	(358) Underground Conductors and Devices	14,589,628	-168,097	
56	(359) Roads and Trails	235,918		
57	(359.1) Asset Retirement Costs for Transmission Plant	7,231		
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	515,754,061	184,474,449	
59	4. DISTRIBUTION PLANT			
60	(360) Land and Land Rights	4,132,471	-5,140	
61	(361) Structures and Improvements	25,899,673	1,262,962	
62	(362) Station Equipment	203,830,059	7,813,176	
63	(363) Storage Battery Equipment			
64	(364) Poles, Towers, and Fixtures	132,684,128	4,949,474	
65	(365) Overhead Conductors and Devices	141,411,298	5,405,929	
66	(366) Underground Conduit	1,161,760	8,610	
67	(367) Underground Conductors and Devices	143,633,002	8,666,859	
68	(368) Line Transformers	257,460,199	13,706,493	
69	(369) Services	107,719,716	6,362,552	
70	(370) Meters	72,457,330	4,396,655	
71	(371) Installations on Customer Premises			
72	(372) Leased Property on Customer Premises			
73	(373) Street Lighting and Signal Systems	66,440,505	3,472,865	
74	(374) Asset Retirement Costs for Distribution Plant	41,614		
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,156,871,755	56,040,435	
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT			
77	(380) Land and Land Rights			
78	(381) Structures and Improvements			
79	(382) Computer Hardware			
80	(383) Computer Software			
81	(384) Communication Equipment			
82	(385) Miscellaneous Regional Transmission and Market Operation Plant			
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper			
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)			
85	6. GENERAL PLANT			
86	(389) Land and Land Rights	7,112,488	488,472	
87	(390) Structures and Improvements	79,298,945	1,139,687	
88	(391) Office Furniture and Equipment	7,394,365	556,495	
89	(392) Transportation Equipment	32,333,699	3,137,235	
90	(393) Stores Equipment	1,337,165	129,424	
91	(394) Tools, Shop and Garage Equipment	3,989,620	166,572	
92	(395) Laboratory Equipment	2,688,077	268,433	
93	(396) Power Operated Equipment	931,915		
94	(397) Communication Equipment	25,544,472	1,570,435	
95	(398) Miscellaneous Equipment	4,565,021	417,071	
96	SUBTOTAL (Enter Total of lines 86 thru 95)	165,195,767	7,873,824	
97	(399) Other Tangible Property			
98	(399.1) Asset Retirement Costs for General Plant	195,426		
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	165,391,193	7,873,824	
100	TOTAL (Accounts 101 and 106)	4,477,616,823	748,868,067	
101	(102) Electric Plant Purchased (See Instr. 8)			
102	(Less) (102) Electric Plant Sold (See Instr. 8)			
103	(103) Experimental Plant Unclassified			
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	4,477,616,823	748,868,067	

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
		1,081,206	21,307,200	48
86,214		600,806	24,368,574	49
3,258,958		1,578,291	244,024,340	50
2,228,440			42,290,154	51
1,909,100			223,596,972	52
2,930,553			122,823,628	53
				54
19,168			14,402,363	55
			235,918	56
			7,231	57
10,432,433		3,260,303	693,056,380	58
				59
	91,028	-1,081,206	3,137,153	60
149,261		-600,806	26,412,568	61
3,494,225		-1,620,186	206,528,824	62
				63
1,382,892	-58		136,250,652	64
797,114		-1,032,764	144,987,349	65
10,674			1,159,696	66
719,402		1,032,764	152,613,223	67
4,212,074		-15	266,954,603	68
304,835			113,777,433	69
1,092,184		-123	75,761,678	70
				71
				72
1,845,867			68,067,503	73
			41,614	74
14,008,528	90,970	-3,302,336	1,195,692,296	75
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				84
				85
			7,600,960	86
468,172			79,970,460	87
831,628			7,119,232	88
3,053,829			32,417,105	89
899			1,465,690	90
511,353			3,644,839	91
460,101			2,496,409	92
			931,915	93
1,108,287		42,033	26,048,653	94
1,853,818			3,128,274	95
8,288,087		42,033	164,823,537	96
				97
			195,426	98
8,288,087		42,033	165,018,963	99
66,993,373	779,775		5,160,271,292	100
				101
				102
				103
66,993,373	779,775		5,160,271,292	104

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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.

2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Caryville Electric Generating Plant			
3	Located in Holmes County, FL	09/19/1963	12/31/2023	1,355,569
4	Mossey Head (Shoal River) Electric Generating Center			
5	Located in Walton County, FL	08/01/1999	12/31/2024	296,447
6	North Escambia Plant Site			
7	Located in Escambia County, FL	03/01/2012	12/31/2023	13,042,899
8				
9	Other Land - Misc:			
10	Corporate Office Building Site-Located Pensacola, FL			61,829
11	General Repair Facility-Located in Pensacola, FL			
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21	Other Property:			
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47	Total			14,756,744

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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	0507 DANIEL 1&2 THERMON HEAT TRACE	2,061,482
2	1223 CRIST 7 BOTTOM ASH HOPPER	1,854,691
3	159101 DANIEL RELAY MODERNIZATION	1,372,406
4	1601 ECRC-WATER-SMITH 3 RECLAIM WTR	15,333,296
5	175001 SCHERER MISC ADD & IMPROVE	1,444,846
6	189101 DANIEL ADDITIONAL BELT EXT	1,310,727
7	280201 TRANS 230KV LN INFRASTR PROJ	1,827,592
8	280801 GREENWOOD - LONG BEACH	1,655,076
9	283602 TRANS ASSET PHYS SECUR ENHAN	1,070,934
10	2868 SURVEY & RENEW OF TRAN CORRID	1,094,838
11	MINOR PROJECTS LESS THAN \$1,000,000	18,687,699
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43	TOTAL	47,713,587

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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,507,683,011	1,507,683,011		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	153,186,484	153,186,484		
4	(403.1) Depreciation Expense for Asset Retirement Costs	1,970,053	1,970,053		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	2,599,800	2,599,800		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	41,124			
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	157,797,461	157,797,461		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	61,772,653	61,772,653		
13	Cost of Removal	13,582,284	13,582,284		
14	Salvage (Credit)	3,607,672	3,607,672		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	71,747,265	71,747,265		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Plant Adjustments (Specify details in	96,330			
18	Book Cost or Asset Retirement Costs Retired	-133,108	-133,108		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,593,696,429	1,593,696,429		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	940,612,379	940,612,379		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	34,671,784	34,671,784		
25	Transmission	118,649,626	118,649,626		
26	Distribution	442,479,224	442,479,224		
27	Regional Transmission and Market Operation				
28	General	57,283,416	57,283,416		
29	TOTAL (Enter Total of lines 20 thru 28)	1,593,696,429	1,593,696,429		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: c
Balance for Rail Road Track

Schedule Page: 219 Line No.: 17 Column: c

To properly book ARO transition depreciation for Plant Crist water wells.	63,807
To properly book Plant Smith landfill retirement loss.	32,523
	96,330

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of <u>2015/Q4</u>
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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	94,814,787	101,353,526	
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	30,691,540	30,271,311	
8	Transmission Plant (Estimated)	6,278,100	5,453,562	
9	Distribution Plant (Estimated)	18,545,529	20,704,598	
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	55,515,169	56,429,471	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)	140,665		
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	150,470,621	157,782,997	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of <u>2015/Q4</u>
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	255,923.00	6,632,174		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	56,140.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:	2,808.00			
9					
10					
11					
12					
13					
14					
15	Total	2,808.00			
16					
17	Relinquished During Year:				
18	Charges to Account 509	9,009.00	288,455		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	305,862.00	6,343,719		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2017		2018		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						255,923.00	6,632,174	1
								2
								3
						56,140.00		4
								5
								6
								7
						2,808.00		8
								9
								10
								11
								12
								13
								14
						2,808.00		15
								16
								17
						9,009.00	288,455	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						305,862.00	6,343,719	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2016	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	3,753.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9	NOx Part 1 CSAPR Ozone	341.00	59,641		
10	NOx Part 2 CSAPR Wholesal	496.00			
11					
12					
13					
14					
15	Total	837.00	59,641		
16					
17	Relinquished During Year:				
18	Charges to Account 509	2,890.00			
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	1,700.00	59,641		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferrors of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2017		2018		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
						3,753.00		4
								5
								6
								7
								8
						341.00	59,641	9
						496.00		10
								11
								12
								13
								14
						837.00	59,641	15
								16
								17
						2,890.00		18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						1,700.00	59,641	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4	
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)						
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21		4,651,500		407	886,000	3,765,500
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL	4,651,500			886,000	3,765,500

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 230 Line No.: 21 Column: a

Unrecovered Plant - Non AMI Meters, Authorized on April 3, 2012, per Florida Public Service Commission Order No. PSC-12-0179-FOF-EI, Docket No. 110138-EI; Period of Amortization starting date is April 2012 and ending date is March 2020.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1		53,233,680	6,426,774	282,283	930,976	58,729,478
2		3,024,049		407	326,924	2,697,125
3		4,893,857	2,373,215	407	1,179,137	6,087,935
4		9,811,680	4,632,230	419,456	14,443,910	
5		39,871,743	3,411,415	419,456	43,283,158	
6		2,644,125	24,196	419,456	2,668,321	
7		291,657	4,452,371	419,456	3,796,120	947,908
8		73,474,312	99,766,027	245,547	69,075,197	104,165,142
9			1,981,291	253	300,285	1,681,006
10		10,006,000	10,254,000	242	10,006,000	10,254,000
11		48,270,799		253	2,363,279	45,907,520
12		4,109,018		928	4,078,107	30,911
13		151,915,010	21,097,693	228	21,652,509	151,360,194
14		185,065,336		253	21,987,962	163,077,374
15		973,388		426		973,388
16		8,410,000	20,800,000	407	710,000	28,500,000
17		19,572	10,121,087	253,407		10,140,659
18			598,024	154		598,024
19			30,000,000	253	884,381	29,115,619
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44 TOTAL :		596,014,226	215,938,323		197,686,266	614,266,283

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 1 Column: a

Recovered over the related property lives, which may range up to 65 years.

Schedule Page: 232 Line No.: 2 Column: a

Recovered and amortized over periods not exceeding 14 years.

Schedule Page: 232 Line No.: 3 Column: a

Recorded over the related property lives, which may range up to 65 years and will be settled and trued up following completion of the related activities.

Schedule Page: 232 Line No.: 4 Column: a

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 150007-EI.

Schedule Page: 232 Line No.: 5 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 150001-EI.

Schedule Page: 232 Line No.: 6 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 150002-EG.

Schedule Page: 232 Line No.: 7 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 150001-EI.

Schedule Page: 232 Line No.: 8 Column: a

Fuel-hedging assets are recorded over the life of the underlying hedged purchase contracts, which generally do not exceed five years. Upon final settlement, actual costs incurred are recovered through the fuel cost recovery clause described in line 5 column a.

Schedule Page: 232 Line No.: 9 Column: a

Recovered as approved by the Florida Public Service Commission (FPSC), generally within one year.

Schedule Page: 232 Line No.: 10 Column: a

Recorded as earned by employees and recovered as paid, generally within one year.

Schedule Page: 232 Line No.: 11 Column: a

Recovered through the environmental cost recovery clause described in line 4 column a when the remediation is performed.

Schedule Page: 232 Line No.: 12 Column: a

Amortized through January 31, 2016, as allowed in FPSC Docket No. 130140-EI.

Schedule Page: 232 Line No.: 13 Column: a

Recovered and amortized over the average remaining service period, which may range up to 14 years.

Schedule Page: 232 Line No.: 14 Column: a

Recovered over the life of the Purchase Power Agreement for periods up to 8 years.

Schedule Page: 232 Line No.: 15 Column: a

Deferred pursuant to Florida statute while the Company continues to evaluate certain potential new generating projects.

Schedule Page: 232 Line No.: 16 Column: a

Recorded pursuant to FPSC Docket No. 130140-EI.

Schedule Page: 232 Line No.: 17 Column: a

Recorded pursuant to FPSC Docket No. 130140-EI.

Schedule Page: 232 Line No.: 18 Column: a

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Deferred pursuant to recovery being considered by the Florida PSC in future rate proceedings.

Schedule Page: 232 Line No.: 19 Column: a

Recovered through the environmental cost recovery clause when the remediation or the work is performed.

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a)
3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Form S-3 Registr. Statement	122,357		181,214	12,581	109,776
2						
3	Company Job Orders	-402,502	1,691,571	Various	1,093,989	195,080
4						
5	Accounts Pay. Accrual for Const	132,857	6,432,436	300	6,497,781	67,512
6						
7	Other Miscellaneous Expenses	53,530	3,029,945	Various	2,866,640	216,835
8						
9	Energy Service Marketing					
10	Contract	4,050	335,000	232	339,050	
11						
12	Under Recovery - FPU	1,314,906	299,460	419,456	1,316,978	297,388
13						
14	Gulf Coast Solar Project	16,637			16,637	
15						
16	Special Deposit - Restr Cash	80,929				80,929
17						
18	Daniel Misc. Deferred Debits	2,005,863	1,254,592	234	3,241,505	18,950
19						
20	Labor Accruals - NESBs	25,615	126,831	242	105,720	46,726
21						
22	Intercompany Accruals	203,138	719,151	146,234	943,178	-20,889
23						
24	Crist to American Cyanamid Proj	479,469		300		479,469
25						
26	Vernon Distribution Substation	255,860		300	255,860	
27						
28	Bayou Marcus Substation		145,234	300		145,234
29						
30	Hurburt Substation		76,045	300	76,045	
31						
32	Destin Substation		58,884	300	58,884	
33						
34	Transmission Cyber Security		145,303	566	39,628	105,675
35						
36	2014 Topside	1,498,452			1,498,452	
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	5,791,161				1,742,685

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of <u>2015/Q4</u>
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
 2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damage Reserve	1,601,390	8
3	Property Insurance Reserve	13,440,248	15,469,239
4	Reg. Liability - ITC FAS 109	1,296,147	962,969
5	Reg. Liability - Excess Deferred - FAS 109	993,605	844,766
6	Federal Deduction for State Taxes Deferred	31,037,894	33,427,036
7	Other	49,030,238	73,451,390
8	TOTAL Electric (Enter Total of lines 2 thru 7)	97,399,522	124,155,408
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify): Stock Option Non-Utility	92,990	
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	97,492,512	124,155,408

Notes

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 234 Line No.: 1 Column:

	Bal at Beginning of Year	Balance at End of Year
ELECTRIC OTHER:		
Post Retirement (Life and Medical)	18,545,087	26,049,335
Supplemental Benefit Plan	5,717,602	6,106,764
Energy Conservation Clause	(1,070,869)	1,460,946
AT&T Lease	170,585	223,073
Inventory Adjustment	834,148	-
Section 419 LTD	192,584	-
Post Retirement Benefits O/S Directors	2,063,066	2,139,856
Other Post Employment FAS 112	(616,361)	-
Purchased Power Capacity Clause	(118,120)	-
Post Employment Benefits	659,703	563,029
Interest income accrued on IRS Audit	(143,130)	2,504
Environmental Clause	(4,129,976)	201,121
Emission Allowances	(2,455,378)	-
Uncollectible Accounts	848,096	313,783
Supplemental ESP/ESPO Plan	10,641	-
SEC 263A Resale Inventory Adjustment	(80,547)	-
Bonus Accrual	(304,536)	-
Section 461 (n) Non-deductible	(2)	-
Railcar Lease Maintenance	(404,793)	-
Medical Insurance Claims	337,350	420,775
ITC Delta Comm	(43,698)	-
SCES Energy Finance Program	68,620	-
Other Actualizing	(294,452)	-
Wilsonville	(42,474)	-
Clean Air	128,719	(887)
Retroactive Overtime Adjustment	2,982	-
Performance Dividend	(17,704)	-
Alternative Minimum Tax	18,200,195	17,788,041
Deferred Intercompany Gain	516,564	-
Change in Control Trust Fund	13,840	-
Other Comprehensive Income	462,420	33,621
Asset Retirement Obligation	407,607	6,449,465
Fuel Adjustment Clause	-	7,552,042
Cash Flow Hedge Settlement	(939,281)	-
Proposed Patent Liability	1	-
Flat Bill	(92,457)	285,667
Accrued Vacation	(16,475)	-
FICA Tax Provision	42,089	59,848
VEBA Post Retirement	2,102,356	-
Oil Insurance Reserve	(128,532)	-
Performance Shares	580,792	1,523,039

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
FOOTNOTE DATA			

Stock Options	1,252,740	1,605,148
Severance Pay Plan (Career Tr.)	(104,826)	-
Productivity Improvement Plan	503,040	-
Cost of Removal - Depr CR	(3,406,050)	-
Pension	1,542,095	-
UPS Transmission True-Up	1,254,972	-
Generation Dominance Settlement	(1,697)	-
Plant Barry-CSS Project Equipment	579,653	-
Charitable Contributions - carryfwd	127,340	674,220
Taxable Medicare Subsidy	(421,903)	-
Mark to Market Gains and Losses	(5,952)	-
Repairs Adj - Form 3115	1,383,015	-
NOL Carry forward	5,051,136	-
R&D Credit carryover	222,248	-
Club initiation fee	1,501	-
Investment Tax Credit GA 2011	48,231	-
New Hire Retention 2011	3,000	-
Deferred Return Transmission Project	(4,567)	-
TOTAL	49,030,238	73,451,390

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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CAPITAL STOCKS (Account 201 and 204)

- Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
- Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock (No Par)	20,000,000		
3				
4	TOTAL COMMON STOCK	20,000,000		
5				
6	Account 204			
7	Cumulative Preferred (\$100 Par)			
8	Undesignated	10,000,000		
9	Cumulative Preferred - Class A (\$25 Par)			
10	Undesignated	10,000,000		
11	Non-Cumulative Preference Stock			
12	6.000% Series	550,000	100.00	99.00
13	6.45% Series 2007A (\$100 Par)	450,000	100.00	
14	5.6% Series 2013A	500,000	100.00	
15	Undesignated	8,500,000		
16				
17	TOTAL PREFERRED & PREFERENCE	30,000,000		
18				
19				
20	Requirement #3:			
21	Remaining authority to issue preferred stock,			
22	preferred securities, senior notes, and junior			
23	subordinated notes under Form S-3 Registration			
24	Statement #333-188623 is \$475 million.			
25				
26	Remaining authority to issue equity securities			
27	and long-term debt securities under Florida			
28	Public Service Commission is \$680 million.			
29				
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42				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
 4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
 5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
Shares (e)	Amount (f)	AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
		Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
5,642,717	503,060,000					2
						3
5,642,717	503,060,000					4
						5
						6
						7
						8
						9
						10
						11
550,000	55,000,000					12
450,000	45,000,000					13
500,000	50,000,000					14
						15
						16
1,500,000	150,000,000					17
						18
						19
						20
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						42

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 250 Line No.: 13 Column: d
A make-whole premium would be added to the call price - calculated per the language in the prospectus.

Schedule Page: 250 Line No.: 14 Column: d
A make-whole premium would be added to the call price - calculated per the language in the prospectus.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

(a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
(b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
(d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Recieved from Stockholders (Account 208)	
2		
3	None	
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6		
7	None	
8		
9	Gain on Resale/Cancellation of Reacquired Capital Stock (Account 210)	
10		
11	None	
12		
13	Miscellaneous Paid-in-Capital (Account 211)	
14		
15	Balance Beginning of Year	559,797,048
16	Capital Contributions	6,551,832
17		
18	SUBTOTAL - Balance End of Year	566,348,880
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
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40	TOTAL	566,348,880

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of <u>2015/Q4</u>
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CAPITAL STOCK EXPENSE (Account 214)

1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	Preference Stock, 6.00% Series	1,113,664
2	Preference Stock, 6.45% Series	887,990
3	Preference Stock, 5.60% Series (Adjusted for overallocation of	1,494,026
4	shelf registration costs) - FERC account 186	
5		
6		
7		
8		
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11		
12		
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15		
16		
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21		
22	TOTAL	3,495,680

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 224 - Other Long-Term Debt		
2	Pollution Control Revenue Bonds-		
3	2.10% Series Due July 1, 2022	37,000,000	2,124,581
4			D
5	Variable Rate - Remarketable Daily (1997 Series) Due July 1, 2022	3,930,000	41,966
6			9,069 D
7	2.00% Series Due September 1, 2037	42,000,000	2,186,156
8			D
9	1.550% Series Due June 1, 2023	32,550,000	1,126,647
10			D
11		65,000,000	1,765,919
12			D
13	Variable Rate - Remarketable Daily (2009 Series) Due April 1, 2039	65,400,000	627,106
14			D
15	1.700% Series Due June 1, 2049	21,000,000	570,417
16			73,500 D
17		13,000,000	647,629
18			D
19	4.45% Series Due April 1, 2044	29,075,000	902,388
20			D
21	SUBTOTAL - Pollution Control Bonds	308,955,000	10,075,378
22			
23	Account 224 - Other Long-Term Debt (continued)		
24	Senior Notes-		
25	5.65% Series L Senior Notes Due September 1, 2035	60,000,000	188,536
26			791,400 D
27	5.30% Series M Senior Notes Due December 1, 2016	110,000,000	241,994
28			739,200 D
29	5.90% Series 2007A Senior Notes Due June 15, 2017	85,000,000	203,970
30			591,600 D
31	4.75% Series 2010A Senior Notes Due April 15, 2020	175,000,000	168,406
32			1,165,500 D
33	TOTAL	1,378,955,000	23,956,737

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	5.10% Series 2010 B Senior Notes Due October 1, 2040	125,000,000	103,973
2			1,173,750 D
3	5.75% Series 2011A Senior Notes Due June 1, 2051	125,000,000	191,989
4			3,937,500 D
5	3.10% Series 2012A Senior Notes Due May 15, 2022	100,000,000	94,920
6			837,000 D
7	5.00% Series 2013A Senior Notes Due June 15, 2043	90,000,000	178,201
8			926,100 D
9	4.55% Series 2014A Senior Notes Due October 1, 2044	200,000,000	205,320
10	(SEC S-3 Reg file #333-188623, May 15, 2013)		2,142,000 D
11	SUBTOTAL - Senior Notes	1,070,000,000	13,881,359
12			
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19			
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22			
23			
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32			
33	TOTAL	1,378,955,000	23,956,737

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
07/01/97	07/01/22	07/01/97	07/01/22	37,000,000	777,000	3
						4
07/01/97	07/01/22	07/01/97	07/01/22	3,930,000	3,661	5
						6
09/26/02	09/01/37	09/26/02	09/01/37	42,000,000	840,000	7
						8
04/15/03	06/01/23	04/15/03	06/01/23	32,550,000	504,525	9
						10
03/31/09	04/01/39	03/31/09	04/01/39	65,000,000	896,458	11
						12
03/31/09	04/01/39	03/31/09	04/01/39	65,400,000	29,457	13
						14
06/03/10	06/01/49	06/03/10	06/01/49	21,000,000	357,000	15
						16
11/20/12	11/01/42	11/20/12	11/01/42	13,000,000	48,039	17
						18
04/15/14	04/01/44	04/15/14	04/01/44	29,075,000	1,293,837	19
						20
				308,955,000	4,749,977	21
						22
						23
						24
08/30/05	09/01/35	08/30/05	09/01/35		2,260,000	25
						26
12/06/06	12/01/16	12/06/06	12/01/16	110,000,000		27
						28
06/12/07	06/15/17	06/12/07	06/15/17	85,000,000		29
						30
04/13/10	04/15/20	04/13/10	04/15/20	175,000,000		31
						32
				1,318,955,000	56,429,977	33

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
09/17/10	10/01/40	09/17/10	10/01/40	125,000,000	6,375,000	1
						2
05/18/11	06/01/51	05/18/11	06/01/51	125,000,000	7,187,500	3
						4
05/18/12	05/15/22	05/18/12	05/15/22	100,000,000	3,100,000	5
						6
06/18/13	06/15/43	06/18/13	06/15/43	90,000,000	4,500,000	7
						8
09/23/14	10/01/44	09/23/14	10/01/44	200,000,000	9,100,000	9
						10
				1,010,000,000	51,680,000	11
						12
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						31
						32
				1,318,955,000	56,429,977	33

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 11 Column: a
 Converted to new interest rate effective 6/2/15. This rate is effective until 11/30/17.

Schedule Page: 256 Line No.: 17 Column: a
 PCB was temporarily repurchased on 7/9/15. Converted from a fixed rate to a daily rate effective 7/16/15.

Schedule Page: 256 Line No.: 27 Column: i
 Difference in interest for year amount is \$539,868 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256 Line No.: 29 Column: i
 Difference in interest for year amount is \$303,000 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256 Line No.: 31 Column: i
 Difference in interest for year amount is \$152,976 and is caused by amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 13 Column: a
 NET CHANGES IN ACCOUNT 224 DURING 2015

BALANCE @ 12/31/2014 \$1,378,955,000

Redemptions:

Other Notes:
 5.65% Series L Sr. Notes Due September 1, 2035 (60,000,000)

Refinancings:

PCBs
 New Issue: 0

Other Notes
 New Issue: 0

BALANCE @ 12/31/2015 \$1,318,955,000
 =====

Schedule Page: 256.1 Line No.: 14 Column: a
 Difference in interest for year amount is \$522,000 and is caused by amortization of other comprehensive income from interest rate hedge.

Interest expense in FERC account 430 is associated with short-term debt and is therefore excluded.

Schedule Page: 256.1 Line No.: 15 Column: a
 Remaining authority to issue preferred stock, preferred securities, senior notes, and junior subordinated notes under form S-3 Registration Statement #333-188623 is \$475 million. Remaining authority to issue equity securities and long-term debt securities under Florida Public Service Commission is \$680 million.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of <u>2015/Q4</u>
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	157,002,575
2		
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		192,802,181
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15		43,734,129
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		371,490,214
21		
22		
23	Income Recorded on Returns Not Included in Books	
24		67,718,692
25		
26		
27	Federal Tax Net Income	2,299,104
28	Show Computation of Tax:	
29	Tax at 35%	804,687
30	Federal R&D Credit	-115,275
31	FIN 48	255,888
32	Prior Year Adjustments	-4,086,958
33	Tax Credit Carryforward	-339,263
34		
35		
36		
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41		
42		
43		
44		-3,480,919

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 10 Column: a

Deductions Recorded on Books Not Deducted for Return	
Federal Income Taxes	76,874,952
State Income Taxes	14,877,997
Meals & Entertainment & Lobbying	1,406,271
System Aircraft	19,466
Reverse Flow-thru	3,531,624
Penalties	9,993
Emission Allowances	178,036
Pension	7,421,549
Deferred Rate Case Expenses 2014	4,058,142
Medicare Subsidy Tax Legislation Adj	1,879,814
Unrecoverd Plant - Meters	886,000
Deferred Rate Case Expenses 2012	309
Other Post Employment Benefits	301,653
Deferred Compensation	92,224
Post Retirement Benefits	64,319,346
Environmental Cleanup Provision	10,308,274
Performance Shares	2,444,396
Stock Options Granted	321,856
Storm Damage Reserve 283-Fed and 190	2,445,822
Supplemental Pension	1,424,456
TOTAL	192,802,181

Schedule Page: 261 Line No.: 15 Column: a

Income Recorded on Books Not Included in Return	
AFUDC - Equity	12,545,650
Amortization of Investment Tax Credit	701,944
Capacity Clause Provision	656,251
Deferred Return Transmission Pro	5,831,028
Mark to Market Discount	4,898
Cost of Removal - DEPR CR	20,090,000
UPS Transmission True Up 190	1,120,707
UPS Transmission True Up	2,706,507
ITC Deltacom Revenues	77,143
TOTAL	43,734,129

Schedule Page: 261 Line No.: 20 Column: a

Deductions Recorded on Returns Not Deducted for Books	
Retiree Life Insurance	19,358,651
Retiree Medical Benefits	44,992,919

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Asset Retirement Obligations	210,188
Injuries & Damages Reserve	3,954,034
Medical Insurance Claims	26,471
Stock Options Exercised	390,723
Performance Pay Plan	2,431,852
Bad Debt Reserve	1,312,188
Accelerated Depreciation	294,286,113
State Tax Deduction/State Rate Diff/State Pr Per	4,527,074
TOTAL	371,490,214

Schedule Page: 261 Line No.: 24 Column: a

Income Recorded on Returns Not Included in Books	
Fuel Clause Under Recovered	40,875,882
Fuel Clause Over Recovered	18,647,018
Deferred Interco Inventory Sale	58,970
Hedge Settlements	437,658
Flat Bill Revenue Over	500,990
Loss/Gain Reacquired Debt - Fed	765,038
Interest Income Accrued on Audits	52,137
Right of Way Revenues	129,600
Energy Conservation Clause Provision	6,251,398
TOTAL	67,718,692

Schedule Page: 261 Line No.: 44 Column: a

Consolidation and Allocation Information	
Members of Group and Tax Allocation	
Alabama Power Company	109,908,116
Alabama Property Company	-
Georgia Power Company	514,999,024
Piedmont-Forrest Corporation	343,824
Gulf Power Company	(3,480,919)
Mississippi Power Company	(768,177,383)
Southern Electric Generating Company	(22,114,521)
So Mgt Dev	-
Southern Linc	9,921,477
Southern Nuclear	289,244
Southern	(75,341,966)
So Holdings	(2,236,394)
So Power	11,855,436
Eliminations	47,007,367
Total Consolidation and Allocation Information	(177,026,695)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income	39,894	12,078,685	-3,480,919	-6,517,886	7,165,829
3	Unemployment	10,995		74,796	74,091	
4	FICA	1,603,625		10,124,187	9,958,797	
5	Heavy Vehicle Use					
6	SUBTOTAL	1,654,514	12,078,685	6,718,064	3,515,002	7,165,829
7						
8	Florida:					
9	Income		1,165,096	4,126,315	-54,083	192,247
10	Property Taxes			20,727,320	20,727,320	
11	Railcar Property Taxes					
12	Gross Receipts	2,330,445		33,934,601	33,926,113	
13	Unemployment	13,258		14,695	16,547	
14	FPSC Assessment	494,497		947,930	965,093	
15	Franchise Fees	3,069,470		42,958,504	42,962,643	
16	Use Tax - Electric/Telecom			79,516	79,516	
17	Occupational & Retail			12,599	12,599	
18	Other City, Fire, etc.	331,472		110,924	399,595	
19	SUBTOTAL	6,239,142	1,165,096	102,912,404	99,035,343	192,247
20						
21	Mississippi:					
22	Income		115,423	165,236	-27,093	55,458
23	Property Taxes			9,487,495	9,487,495	
24	Railcar Property Taxes	129,307		-18,537	55,385	
25	Unemployment			6,932	6,932	
26	State Franchise	328,208		540,963	416,548	
27	SUBTOTAL	457,515	115,423	10,182,089	9,939,267	55,458
28						
29	Georgia:					
30	Income		847,900	955,534	-173,414	
31	Property Taxes	805,948		740,714	805,948	
32	Railcar Property Taxes	3,370		840	1,650	
33	Net Worth			5,000	5,000	
34	Unemployment			3,183	3,183	
35	SUBTOTAL	809,318	847,900	1,705,271	642,367	
36						
37	Alabama:					
38	Income		8,369	87,848	83,628	
39	Property Taxes			124,484	124,484	
40	Railcar Property Taxes	14,899		3,848	9,374	
41	TOTAL	9,246,401	14,215,473	121,790,191	113,396,946	7,413,534

Name of Respondent Gulf Power Company	This Report Is:		Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	SUBTOTAL	14,899	8,369	216,180	217,486	
2						
3						
4						
5	Railcar Property Taxes:					
6	Arkansas	398		1,816	194	
7	Colorado	4,400		25,431	2,151	
8	Indiana	46		-46		
9	Kentucky	6,516		-1,494	2,511	
10	Louisiana	331		-188	72	
11	Missouri	480		11,400	5,939	
12	Montana			20		
13	Nebraska	1,301		4,298	598	
14	New Mexico			30	15	
15	South Carolina	64		-42		
16	Tennessee	44,228		8,996	26,823	
17	Utah	82		197	140	
18	Virginia	1,054		1,283	1,168	
19	West Virginia	12,020		845	6,005	
20	Wyoming	93		3,637	1,865	
21	SUBTOTAL	71,013		56,183	47,481	
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	9,246,401	14,215,473	121,790,191	113,396,946	7,413,534

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED					Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)		
						1	
301,494	2,137,489	-4,290,618			809,699	2	
11,700		74,181			615	3	
1,769,015		8,166,434			1,957,753	4	
						5	
2,082,209	2,137,489	3,949,997			2,768,067	6	
						7	
						8	
3,207,549		4,024,457			101,858	9	
		20,602,050			125,270	10	
						11	
2,338,933		33,934,601				12	
11,406		14,440			255	13	
477,334		947,930				14	
3,065,331		42,958,504				15	
		79,516				16	
		12,599				17	
42,801		103,762			7,162	18	
9,143,354		102,677,859			234,545	19	
						20	
						21	
132,364		163,504			1,732	22	
		9,404,976			82,519	23	
55,385					-18,537	24	
		6,827			105	25	
452,623		540,963				26	
640,372		10,116,270			65,819	27	
						28	
						29	
281,048		947,010			8,524	30	
740,714		740,714				31	
2,560					840	32	
		5,000				33	
		2,947			236	34	
1,024,322		1,695,671			9,600	35	
						36	
						37	
-4,149		87,848				38	
		124,484				39	
9,373					3,848	40	
12,975,196	2,137,489	118,652,129			3,138,062	41	

Name of Respondent Gulf Power Company	This Report Is:	Date of Report (Mo, Da, Yr)	Year/Period of Report End of 2015/Q4
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/14/2016	

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
5,224		212,332			3,848	1
						2
						3
						4
						5
2,020					1,816	6
27,680					25,431	7
					-46	8
2,511					-1,494	9
71					-188	10
5,941					11,400	11
20					20	12
5,001					4,298	13
15					30	14
22					-42	15
26,401					8,996	16
139					197	17
1,169					1,283	18
6,860					845	19
1,865					3,637	20
79,715					56,183	21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
12,975,196	2,137,489	118,652,129			3,138,062	41

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	2,783,390			411.4	701,940	
6							
7							
8	TOTAL	2,783,390				701,940	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
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48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
2,081,450	35 Years		5
			6
			7
2,081,450			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
			22
			23
			24
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			48

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Pole Attachment Revenue	218	456	1,487,567	1,431,431	-55,918
2						
3	SCS - Early Retirement Plans	69,481	926	90,940	80,869	59,410
4						
5	Deferred Directors' Compensation	2,138,779	930	550,471	336,564	1,924,872
6						
7	Deferred Employee Compensation	3,052,591	920	142,823	448,954	3,358,722
8						
9	Environmental Reserve	48,270,800	182	2,363,279		45,907,521
10						
11	Gulf Coast Solar I, II, III	750,000	128		750,000	1,500,000
12						
13	Deferred Return Transmission	8,296	182	142	4,290,201	4,298,355
14						
15	Plant Scholz - CCR		182	884,381	30,000,000	29,115,619
16						
17	Monroe St Tallahassee LLC	31,176	182	8,665		22,511
18						
19	Tenaska Levelized Capacity Lease	185,065,336	182	21,987,961		163,077,375
20						
21	Navy Fed. Equipment Rev.	614,575	143	5,140	1,208,347	1,817,782
22						
23	Deferred Right of Way Rev-AT&T	421,200	454	29,700	159,300	550,800
24						
25	Deferred Credit I&D		182		1,681,006	1,681,006
26						
27	Deferred Credit FPU Over-Recov		186		600,997	600,997
28						
29	ITC Deltacom - Fiber Optic project	77,143	454	77,143		
30						
31	Deferred Tax Entries	9,707	226	9,707		
32						
33	Plant Scholz Ash Pond Adjustment		230	29,115,619		-29,115,619
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	240,509,302		56,753,538	40,987,669	224,743,433

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	177,823,479	184,549,369	190,688,069
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	177,823,479	184,549,369	190,688,069
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	177,823,479	184,549,369	190,688,069
18	Classification of TOTAL			
19	Federal Income Tax	153,713,530	159,507,709	164,853,026
20	State Income Tax	24,109,949	25,041,660	25,835,043
21	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						171,684,779	4
							5
							6
							7
						171,684,779	8
							9
							10
							11
							12
							13
							14
							15
							16
						171,684,779	17
							18
						148,368,213	19
						23,316,566	20
							21

NOTES (Continued)

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization					
2. For other (Specify), include deferrals relating to other income and deductions.					
Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 282				
2	Electric	629,636,075	397,325,124	273,091,660	
3	Gas				
4					
5	TOTAL (Enter Total of lines 2 thru 4)	629,636,075	397,325,124	273,091,660	
6					
7					
8					
9	TOTAL Account 282 (Enter Total of lines 5 thru 8)	629,636,075	397,325,124	273,091,660	
10	Classification of TOTAL				
11	Federal Income Tax	561,455,250	333,049,046	217,914,642	
12	State Income Tax	68,180,825	64,276,076	55,177,017	
13	Local Income Tax				

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
			43,846,604		46,914,526	756,937,461	2
							3
							4
			43,846,604		46,914,526	756,937,461	5
							6
							7
							8
			43,846,604		46,914,526	756,937,461	9
							10
			43,840,794		46,428,459	679,177,319	11
			5,810		486,067	77,760,142	12
							13

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.

2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Pension Accrual	34,404,916	7,482,796	3,005,727
4	Loss on Reacquired Debt	6,776,714	786,650	1,396,741
5	Reg. Asset Flowthrough	20,534,892		
6	Fuel Adjustment Clause	16,148,055	406,677	16,554,732
7	Repairs 481(A) Adjustment	4,874,145		4,874,145
8		3,742,572	8,038,994	34,951,110
9	TOTAL Electric (Total of lines 3 thru 8)	86,481,294	16,715,117	60,782,455
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18	Other (Specify) Mark to Market	140,791	3,637	144,428
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	86,622,085	16,718,754	60,926,883
20	Classification of TOTAL			
21	Federal Income Tax	74,790,034	14,451,302	52,655,665
22	State Income Tax	11,832,051	2,267,452	8,271,218
23	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 8 Column: a

	Balance at Beg. Of Year	Balance at End of Year
NOL Carry forward 2013 - State offset	451,282	-
Post Retirement Medical	1,551,044	-
Career Transition	52,499	-
Deferred Rate Case Expenses 2014	1,686,992	12,519
Inventory	-	165,885
Spare parts	755	26,401
Unrecovered Plant - Meters	-	1,525,028
Cost of Removal - DEPR CR	-	11,542,500
Deferred Return Transmission Project	-	2,366,133
Medicare Subsidy Tax Legislation Adj	-	1,092,336
Capacity Clause	-	383,903
Retro Active Overtime Adj	-	130,732
UPS Transmission True-Up	-	453,886
Emission Allowances	-	2,566,169
Cash Flow Hedge Settlement	-	573,435
Total Other	3,742,572	20,838,927

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1		3,871,922	190,282	6,042,012	5,322,990	3,152,900
2		9,980,621	182,407	3,298,451	589,881	7,272,051
3			431,456	11,274,614	11,771,209	496,595
4			431,456	2,855,092	2,855,092	
5			431,456		18,046,021	18,046,021
6			431,456	245,266	3,852,540	3,607,274
7		118,005	411	111,070	564	7,499
8		643,582	176,547	1,770,580	1,193,622	66,624
9		4,290,006	128	4,195,445	4,874,825	4,969,386
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
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28						
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30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	18,904,136		29,792,530	48,506,744	37,618,350

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 1 Column: a
Recorded or amortized over the related property lives, which may range up to 65 years.

Schedule Page: 278 Line No.: 2 Column: a
Recorded over the related property lives, which may range up to 65 years and will be settled and trued up following completion of the related activities.

Schedule Page: 278 Line No.: 3 Column: a
Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 150007-EI.

Schedule Page: 278 Line No.: 4 Column: a
Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 150001-EI.

Schedule Page: 278 Line No.: 5 Column: a
Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 150001-EI.

Schedule Page: 278 Line No.: 6 Column: a
Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 150002-EG.

Schedule Page: 278 Line No.: 7 Column: a
Amortized over one year on a straight-line basis at the beginning of each appropriate year.

Schedule Page: 278 Line No.: 8 Column: a
Fuel-hedging liabilities are recorded over the life of the underlying hedged purchase contracts, which generally do not exceed five years. Upon final settlement, costs are recovered through the fuel cost recovery clause.

Schedule Page: 278 Line No.: 9 Column: a
Recovered and amortized over the average remaining service period, which may range up to 14 years.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	734,381,464	697,244,165
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	428,738,156	405,725,440
5	Large (or Ind.) (See Instr. 4)	155,362,940	151,667,672
6	(444) Public Street and Highway Lighting	4,641,547	4,501,601
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	1,323,124,107	1,259,138,878
11	(447) Sales for Resale	166,436,070	258,871,259
12	TOTAL Sales of Electricity	1,489,560,177	1,518,010,137
13	(Less) (449.1) Provision for Rate Refunds	446,080	120,540
14	TOTAL Revenues Net of Prov. for Refunds	1,489,114,097	1,517,889,597
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues		
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	6,450,172	6,297,295
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues		
22	(456.1) Revenues from Transmission of Electricity of Others		
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	-6,108,040	72,699,148
27	TOTAL Electric Operating Revenues	1,483,006,057	1,590,588,745

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
5,364,991	5,362,423	391,465	386,765	2
				3
3,897,658	3,838,148	55,234	54,749	4
1,798,022	1,849,255	249	258	5
25,201	25,236	609	597	6
				7
				8
				9
11,085,872	11,075,062	447,557	442,369	10
2,946,065	4,953,806	1	1	11
14,031,937	16,028,868	447,558	442,370	12
				13
14,031,937	16,028,868	447,558	442,370	14

Line 12, column (b) includes \$ -1,470,710 of unbilled revenues.
Line 12, column (d) includes 497 MWH relating to unbilled revenues

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: b

2015 - Account 451

Franchise Fees	\$ 44,092,637
Customer Charges	5,479,009
Total Misc. Service Revenue	<u>\$ 49,571,646</u>

Schedule Page: 300 Line No.: 17 Column: c

2014 - Account 451

Franchise Fees	\$ 41,890,987
Customer Charges	5,570,210
	<u>\$ 47,461,197</u>

Schedule Page: 300 Line No.: 21 Column: b

2015 - Account 456

Other Energy Services (GPES)	3,763,488
Clauses	(73,728,272)
Wholesale Contracts	(1,619,121)
Transmission	9,454,047
	<u>(62,129,858)</u>

Schedule Page: 300 Line No.: 21 Column: c

2014 - Account 456

Other Energy Services	\$2,059,716
Clauses	7,402,017
Wholesale Contracts	387,332
Transmission	9,091,592
Total Other Electric Rev	<u>\$18,940,656</u>

Schedule Page: 300 Line No.: 22 Column: b

See Footnote for Line 21 Column b.

Schedule Page: 300 Line No.: 22 Column: c

See footnote for Line 21 Column c.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1						
2	RS	5,018,446	688,599,094	366,905	13,678	0.1372
3	RSVP	257,479	31,692,883	15,457	16,658	0.1231
4	OS-Part II(Unmetered)	21,648	4,364,345	1,796	12,053	0.2016
5	Flat Bill - RS	87,587	12,828,838	7,307	11,987	0.1465
6	Unbilled	-20,169	-3,103,696			0.1539
7	TOTAL Residential	5,364,991	734,381,464	391,465	13,705	0.1369
8	Commercial and Industrial Sales					
9	Small (Commercial):					
10	GS	288,096	43,119,881	30,267	9,518	0.1497
11	GSD	2,500,727	275,362,570	16,009	156,208	0.1101
12	GS-TOU	34,565	4,255,736	651	53,095	0.1231
13	GSDT	24,064	2,690,887	99	243,071	0.1118
14	LP	307,610	31,773,466	120	2,563,417	0.1033
15	LPT	301,498	27,517,597	66	4,568,152	0.0913
16	OS - Part II (Unmetered)	59,577	10,721,824	3,160	18,853	0.1800
17	OS - Part II Billboard (Unmetered)	2,617	200,913	862	3,036	0.0768
18	OS - Part III (Unmetered)	46,294	5,098,800	3,807	12,160	0.1101
19	CSA-4	2,959	2,500			0.0008
20	RTP	324,233	28,071,199	64	5,066,141	0.0866
21	Flat Bill - GS	1,758	258,400	129	13,628	0.1470
22	Unbilled	3,660	-335,617			-0.0917
23	TOTAL Commercial	3,897,658	428,738,156	55,234	70,566	0.1100
24	Large (Industrial):					
25	GS	343	47,153	20	17,150	0.1375
26	GSD	52,866	5,787,584	129	409,814	0.1095
27	GSDT	3,633	368,067	2	1,816,500	0.1013
28	LP	19,583	2,064,650	8	2,447,875	0.1054
29	LPT	242,704	22,527,136	13	18,669,538	0.0928
30	SBS1-PE	2,111	1,770,239	1	2,111,000	0.8386
31	SBS1-BT	3,742	536,762	2	1,871,000	0.1434
32	OS - Part II (Unmetered)	935	123,511	5	187,000	0.1321
33	OS - Part III (Unmetered)		24	1		
34	RTP	1,349,820	113,650,868	61	22,128,197	0.0842
35	CSA	130,523	8,814,078	2	65,261,500	0.0675
36	GS-TOU	336	43,051	5	67,200	0.1281
37	Unbilled	-8,575	-370,183			0.0432
38	TOTAL Industrial	1,798,021	155,362,940	249	7,220,968	0.0864
39	Public Street & Highway Light.	25,201	4,641,547	609	41,381	0.1842
40	TOTAL Public Street & Hwy. Lght.	25,201	4,641,547	609	41,381	0.1842
41	TOTAL Billed	11,110,955	1,326,933,603	447,557	24,826	0.1194
42	Total Unbilled Rev.(See Instr. 6)	-25,083	-3,809,496	0	0	0.1519
43	TOTAL	11,085,872	1,323,124,107	447,557	24,770	0.1194

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 304 Line No.: 1 Column: a

Sales of Electricity By Rate Schedules (Continued)		
FERC FORM 1 - 2015		
ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT AND INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:		
Line No	Number and Title of Rate Schedule	Revenue
1	Residential Sales	
2	RS	219,255,881
3	RSVP	11,249,267
4	OS-Part II (Unmetered)	934,781
5	Flat Bill-RS	3,826,662
6	unbilled	
7	TOTAL Residential	235,266,591
8	Commercial and Industrial Sales	
9	Small (Commercial):	
10	GS	12,586,913
11	GSD	109,256,748
12	GS-TOU	1,510,153
13	GSDT	1,050,750
14	LP	13,116,495
15	LPT	12,752,281
16	OS-Part II (Unmetered)	2,685,553
17	OS-Part II Billboard (Unmetered)	
18	OS-Part III (Unmetered)	2,022,563
19	CSA-4	160,077
20	RTP	13,383,362
21	Flat Bill-GS	76,819
22	Unbilled	
23	TOTAL Commercial	168,601,713
24	Large (Industrial):	
25	GS	14,977
26	GSD	2,309,142
27	GSDT	157,917
28	LP	835,024
29	LPT	10,294,320
30	SBS1-PE	89,528
31	SBS1-BT	153,217
32	OS-Part II (Unmetered)	40,360
33	OS-Part III (Unmetered)	8
34	RTP	56,086,072
35	CSA	5,435,766
36	GS-TOU	14,691
37	Unbilled	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
FOOTNOTE DATA			

38	TOTAL Industrial	75,431,022
39	Public Street and Highway Light	1,088,196
40	TOTAL Public Street & Hwy Light	1,088,196
41	TOTAL FUEL CLAUSE REVENUE	476,857,346
42	UNBILLED FUEL CLAUSE REVENUE	(3,530,175)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
SALES FOR RESALE (Account 447)			

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PowerSouth Electric Cooperative	OS		N/A	N/A	N/A
2	Seminole Electric Cooperative	OS		N/A	N/A	N/A
3	Southeastern Power Administration	OS		N/A	N/A	N/A
4	South Carolina Electric & Gas Company	OS		N/A	N/A	N/A
5	South Carolina Public Service Authority	OS		N/A	N/A	N/A
6		OS	FERC 138	N/A	N/A	N/A
7	South Miss Electric Power Assoc	OS		N/A	N/A	N/A
8	Tampa Electric Company	OS		N/A	N/A	N/A
9	The Electric Authority	OS		N/A	N/A	N/A
10	Tenaska Power Service Company	OS		N/A	N/A	N/A
11	Tennessee Valley Authority	OS		N/A	N/A	N/A
12	Westar Energy, Inc.	OS		N/A	N/A	N/A
13						
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
314,547		29,521,470		29,521,470	1
			416	416	2
469		14,381		14,381	3
6		193		193	4
2,106		68,068		68,068	5
			217	217	6
256		10,096		10,096	7
			27,308	27,308	8
			25,515	25,515	9
21,596		15,163,203		15,163,203	10
2,430		107,291		107,291	11
2,765		100,777		100,777	12
116		5,203		5,203	13
12		305		305	14
314,547	0	29,521,470	0	29,521,470	
2,631,518	0	136,620,878	293,722	136,914,600	
2,946,065	0	166,142,348	293,722	166,436,070	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
3,733		114,438		114,438	1
190,254		17,803,354		17,803,354	2
383,461		41,927,680		41,927,680	3
2,793		118,461		118,461	4
933		44,351	14,373	58,724	5
			10,621	10,621	6
5,747		147,206		147,206	7
3,918		112,099		112,099	8
6		166		166	9
1,969		58,974		58,974	10
27		743		743	11
1,127		40,939		40,939	12
647		31,321		31,321	13
14,470		476,655		476,655	14
314,547	0	29,521,470	0	29,521,470	
2,631,518	0	136,620,878	293,722	136,914,600	
2,946,065	0	166,142,348	293,722	166,436,070	

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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
28,279		821,547	36,450	857,997	1
566		16,424		16,424	2
16,074		455,033		455,033	3
12,441		379,083	165,571	544,654	4
			39,794	39,794	5
1,909,365		57,752,935		57,721,533	6
			2,977	2,977	7
1,941		72,211		72,211	8
16,961		537,632	1,882	539,514	9
71		2,999		2,999	10
4,361		168,591		168,591	11
2,618		68,519		68,519	12
					13
					14
314,547	0	29,521,470	0	29,521,470	
2,631,518	0	136,620,878	293,722	136,914,600	
2,946,065	0	166,142,348	293,722	166,436,070	

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FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: c

Market-based sales of capacity and/or energy under Southern Company's Market Based Rate Tariff, Southern's Tariff Volume No. 4.

Schedule Page: 310 Line No.: 2 Column: c

Sales of non-firm energy to entity under ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT.

Schedule Page: 310 Line No.: 3 Column: c

Market-based sales of capacity and/or energy under Western System Power Pool's Market Based Rate Power Sales Tariff, FERC Electric Tariff, Volume No. 6.

Schedule Page: 310 Line No.: 4 Column: c

Market-based sales of capacity and/or energy under the EEI Master Market Based Rate Power Sales Tariff.

Schedule Page: 310 Line No.: 5 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 6 Column: c

See footnote Page 310 Line 2 Column c

Schedule Page: 310 Line No.: 7 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 8 Column: c

See footnote Page 310 Line 2 Column c

Schedule Page: 310 Line No.: 9 Column: c

See footnote Page 310 Line 3 Column c

Schedule Page: 310 Line No.: 10 Column: c

Market-based sale of capacity and energy under Southern Company's Market Based Rate Tariff, Southern's Tariff Volume No. 4. Contract expires May 31, 2016.

Schedule Page: 310 Line No.: 11 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310 Line No.: 12 Column: c

See footnote Page 310 Line 3 Column c

Schedule Page: 310 Line No.: 13 Column: c

See footnote Page 310 Line 3 Column c

Schedule Page: 310 Line No.: 14 Column: c

See footnote Page 310 Line 4 Column c

Schedule Page: 310.1 Line No.: 1 Column: c

See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 2 Column: c

Market-based sale of capacity and energy under Southern Company's Market Based Rate Tariff, Southern's Tariff Volume No. 4. Contract expires December 31, 2019.

Schedule Page: 310.1 Line No.: 3 Column: c

Market-based sale of capacity and energy under Southern Company's Market Based Rate Tariff, Southern's

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FOOTNOTE DATA			

Tariff Volume No. 4. Contract expired December 31, 2015.

Schedule Page: 310.1 Line No.: 4 Column: c
See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 5 Column: c
See footnote Page 310 Line 4 Column c

Schedule Page: 310.1 Line No.: 6 Column: c
See footnote Page 310 Line 4 Column c.

Schedule Page: 310.1 Line No.: 7 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 8 Column: c
See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 9 Column: c
See footnote Page 310 Line 4 Column c

Schedule Page: 310.1 Line No.: 10 Column: c
See footnote Page 310.1 Line 4 Column c

Schedule Page: 310.1 Line No.: 11 Column: c
See footnote Page 310 Line 4 Column c

Schedule Page: 310.1 Line No.: 12 Column: c
See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 13 Column: c
See footnote Page 310 Line 1 Column c

Schedule Page: 310.1 Line No.: 14 Column: c
Market-based sales of capacity and/or energy under Operating Agreement between PJM and Southern Company.

Schedule Page: 310.2 Line No.: 1 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 2 Column: c
See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 3 Column: c
See footnote Page 310 Line 1 Column c

Schedule Page: 310.2 Line No.: 4 Column: c
See footnote Page 310 Line 4 Column c

Schedule Page: 310.2 Line No.: 5 Column: c
See footnote Page 310.1 Line 1 Column c

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FOOTNOTE DATA			

Schedule Page: 310.2 Line No.: 6 Column: a

Gulf Power Company is an operating company of The Southern Company.

Schedule Page: 310.2 Line No.: 6 Column: j

Financial transactions recorded in Account 447 per EITF 03-11

Schedule Page: 310.2 Line No.: 7 Column: c

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 310.2 Line No.: 8 Column: c

See footnote Page 310 Line 4 Column c

Schedule Page: 310.2 Line No.: 9 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 10 Column: c

See footnote Page 310.1 Line 3 Column c

Schedule Page: 310.2 Line No.: 11 Column: c

See footnote Page 310 Line 3 Column c

Schedule Page: 310.2 Line No.: 12 Column: c

See footnote Page 310 Line 3 Column c

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	13,277,036	10,629,352
5	(501) Fuel	195,516,712	302,964,343
6	(502) Steam Expenses	16,749,151	17,682,699
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	3,932,878	3,867,303
10	(506) Miscellaneous Steam Power Expenses	21,863,185	22,831,553
11	(507) Rents		
12	(509) Allowances	288,455	1,461,230
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	251,627,417	359,436,480
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	6,884,926	8,140,075
16	(511) Maintenance of Structures	7,917,431	7,711,735
17	(512) Maintenance of Boiler Plant	34,392,721	40,788,454
18	(513) Maintenance of Electric Plant	7,691,462	5,241,022
19	(514) Maintenance of Miscellaneous Steam Plant	4,927,178	4,971,896
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	61,813,718	66,853,182
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	313,441,135	426,289,662
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering	872,154	895,491
63	(547) Fuel	249,036,200	300,215,115
64	(548) Generation Expenses	880,372	1,101,136
65	(549) Miscellaneous Other Power Generation Expenses	1,473,200	619,708
66	(550) Rents		
67	TOTAL Operation (Enter Total of lines 62 thru 66)	252,261,926	302,831,450
68	Maintenance		
69	(551) Maintenance Supervision and Engineering	19,038	76,597
70	(552) Maintenance of Structures	228,518	173,370
71	(553) Maintenance of Generating and Electric Plant	8,365,779	5,919,436
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	424,615	264,297
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	9,037,950	6,433,700
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	261,299,876	309,265,150
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	135,097,848	107,239,186
77	(556) System Control and Load Dispatching	1,996,409	1,760,200
78	(557) Other Expenses	2,427,462	2,131,843
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	139,521,719	111,131,229
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	714,262,730	846,686,041
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	1,635,702	1,401,343
84			
85	(561.1) Load Dispatch-Reliability	140,324	149,400
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,092,416	2,247,422
87	(561.3) Load Dispatch-Transmission Service and Scheduling	217,142	208,931
88	(561.4) Scheduling, System Control and Dispatch Services	133,678	131,288
89	(561.5) Reliability, Planning and Standards Development	466,065	350,834
90	(561.6) Transmission Service Studies	9,479	10,600
91	(561.7) Generation Interconnection Studies	32,645	14,962
92	(561.8) Reliability, Planning and Standards Development Services		
93	(562) Station Expenses	54,817	50,872
94	(563) Overhead Lines Expenses		11,177
95	(564) Underground Lines Expenses		
96	(565) Transmission of Electricity by Others	84,691	188,426
97	(566) Miscellaneous Transmission Expenses	1,449,453	1,221,738
98	(567) Rents	13,716,649	13,025,565
99	TOTAL Operation (Enter Total of lines 83 thru 98)	20,033,061	19,012,558
100	Maintenance		
101	(568) Maintenance Supervision and Engineering	739,330	726,435
102	(569) Maintenance of Structures	268,069	223,257
103	(569.1) Maintenance of Computer Hardware	46,660	118,898
104	(569.2) Maintenance of Computer Software	404,690	358,254
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	834,140	1,015,313
108	(571) Maintenance of Overhead Lines	3,377,170	3,683,456
109	(572) Maintenance of Underground Lines		10,628
110	(573) Maintenance of Miscellaneous Transmission Plant	104,287	83,812
111	TOTAL Maintenance (Total of lines 101 thru 110)	5,774,346	6,220,053
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	25,807,407	25,232,611

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Exps (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	6,348,755	6,241,093
135	(581) Load Dispatching	845,410	775,945
136	(582) Station Expenses	477,081	359,173
137	(583) Overhead Line Expenses	3,025,272	2,989,825
138	(584) Underground Line Expenses	1,096,178	1,092,964
139	(585) Street Lighting and Signal System Expenses	623,797	581,166
140	(586) Meter Expenses	2,469,821	2,439,320
141	(587) Customer Installations Expenses	1,866,698	1,725,529
142	(588) Miscellaneous Expenses	4,449,137	4,241,945
143	(589) Rents		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	21,202,149	20,446,960
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	3,707,423	3,588,939
147	(591) Maintenance of Structures	4,825,353	5,359,771
148	(592) Maintenance of Station Equipment	1,127,979	1,078,081
149	(593) Maintenance of Overhead Lines	10,931,140	12,400,308
150	(594) Maintenance of Underground Lines	1,550,617	1,802,926
151	(595) Maintenance of Line Transformers	1,150,385	1,052,875
152	(596) Maintenance of Street Lighting and Signal Systems	530,760	557,340
153	(597) Maintenance of Meters	165,876	155,771
154	(598) Maintenance of Miscellaneous Distribution Plant	486,311	399,973
155	TOTAL Maintenance (Total of lines 146 thru 154)	24,475,844	26,395,984
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	45,677,993	46,842,944
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	771,749	716,380
160	(902) Meter Reading Expenses	1,050,856	1,074,672
161	(903) Customer Records and Collection Expenses	19,317,935	17,874,158
162	(904) Uncollectible Accounts	2,040,553	4,303,741
163	(905) Miscellaneous Customer Accounts Expenses	1,448,096	1,451,638
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	24,629,189	25,420,589

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	1,453,614	1,625,711
168	(908) Customer Assistance Expenses	27,522,656	23,317,597
169	(909) Informational and Instructional Expenses	1,050,314	803,245
170	(910) Miscellaneous Customer Service and Informational Expenses	71,655	72,827
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	30,098,239	25,819,380
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	1,390,500	1,460,412
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses		
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	1,390,500	1,460,412
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	19,187,863	18,404,940
182	(921) Office Supplies and Expenses	4,532,184	3,629,136
183	(Less) (922) Administrative Expenses Transferred-Credit	369,368	321,651
184	(923) Outside Services Employed	18,007,928	17,302,290
185	(924) Property Insurance	7,599,819	7,721,849
186	(925) Injuries and Damages	3,429,055	3,043,156
187	(926) Employee Pensions and Benefits	25,198,604	21,028,647
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	5,457,643	2,803,512
190	(929) (Less) Duplicate Charges-Cr.	1,138,304	981,786
191	(930.1) General Advertising Expenses	183,837	398,942
192	(930.2) Miscellaneous General Expenses	8,648,276	7,802,686
193	(931) Rents	234,993	267,814
194	TOTAL Operation (Enter Total of lines 181 thru 193)	90,972,530	81,099,535
195	Maintenance		
196	(935) Maintenance of General Plant	616,457	640,160
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	91,588,987	81,739,695
198	TOTAL Elec Op and Maint Exps (Total 80,112,131,156,164,171,178,197)	933,455,045	1,053,201,672

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
PURCHASED POWER (Account 555) (Including power exchanges)			
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.</p> <p>LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.</p> <p>EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.</p> <p>OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.</p>			

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities:					
2		OS	SCS 138		N/A	N/A
3	Non-Associated Utilities:					
4	American Electric Power Service Corp	OS		N/A	N/A	N/A
5	City of Blountstown	OS		N/A	N/A	N/A
6	City of Troy	OS		N/A	N/A	N/A
7	City of Tallahassee	OS		N/A	N/A	N/A
8	Duke Energy Florida	OS		N/A	N/A	N/A
9	Duke Power Company	OS	SCS 77	N/A	N/A	N/A
10	Florida Power and Light	OS		N/A	N/A	N/A
11	North Carolina Municipal Power Agency1	OS		N/A	N/A	N/A
12	Oglethorpe Power Corporation	OS	GPCo 828	N/A	N/A	N/A
13	Orlando Utilities Commission	OS		N/A	N/A	N/A
14	PowerSouth Electric Cooperative	OS		N/A	N/A	N/A
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PJM Interconnection	OS		N/A	N/A	N/A
2	Seminole Electric Cooperative	OS		N/A	N/A	N/A
3	South Carolina Public Service Authority	OS		N/A	N/A	N/A
4	Tampa Electric Company	OS		N/A	N/A	N/A
5	Tennessee Valley Authority	OS	SCS 33	N/A	N/A	N/A
6	Non-Associated Companies:	OS		N/A	N/A	N/A
7	Ascend (ex-Solutia)	OS		N/A	N/A	N/A
8		OS		N/A	N/A	N/A
9	International Paper (ex-Champion)	OS		N/A	N/A	N/A
10						
11	Associated Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
12	ArcLight Company	OS	N/A	N/A	N/A	N/A
13	Brookfield Energy Marketing, LP	OS	N/A	N/A	N/A	N/A
14	Calpine Energy Services Company	OS	N/A	N/A	N/A	N/A
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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**PURCHASED POWER (Account 555)
(Including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Cargill Power Markets, LLC	OS	N/A	N/A	N/A	N/A
2	Constellation Power Source, Inc.	OS	N/A	N/A	N/A	N/A
3	EDF Energy Marketing	OS	N/A	N/A	N/A	N/A
4	Exelon Corp.	OS	N/A	N/A	N/A	N/A
5	JP Morgan Ventures Energy Corporation	OS	N/A	N/A	N/A	N/A
6	LS Power Group	OS	N/A	N/A	N/A	N/A
7	Morgan Stanley Capital Group, Inc.	OS	N/A	N/A	N/A	N/A
8	NRG Energy, Inc.	OS	N/A	N/A	N/A	N/A
9	Noble AGP	OS	N/A	N/A	N/A	N/A
10	Rainbow Energy Marketing Corporation	OS	N/A	N/A	N/A	N/A
11	Shell Energy North America (US), LP	OS	N/A	N/A	N/A	N/A
12	Tenaska Power Service Company	OS	N/A	N/A	N/A	N/A
13	The Electric Authority	OS	N/A	N/A	N/A	N/A
14	Union Electric Company	OS	N/A	N/A	N/A	N/A
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
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Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Westar Energy, Inc.	OS	N/A	N/A	N/A	N/A
2	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
3			N/A	N/A	N/A	N/A
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
1,540,501				35,259,042		35,227,950	2
							3
1,642				53,526		53,526	4
					218	218	5
					14,559	14,559	6
1				4		4	7
2,461				186,682		186,682	8
3				128		128	9
44,596				354,930		354,930	10
222				7,096		7,096	11
14,318				503,345		503,345	12
106				5,964		5,964	13
55				935	1,017	1,952	14
1,916,617				46,156,590	88,941,257	135,097,847	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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PURCHASED POWER(Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
7				7,864		7,864	1
430				32,279		32,279	2
3,942				9,039		9,039	3
168				5,524		5,524	4
22,863				521,326		521,326	5
							6
155,374				3,899,094		3,899,094	7
54,177				1,728,378		1,728,378	8
981				25,864		25,864	9
							10
6,350				256,015		256,015	11
522				22,157	542	22,699	12
120				5,570		5,570	13
360				14,699		14,699	14
1,916,617				46,156,590	88,941,257	135,097,847	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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PURCHASED POWER (Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
16,707				797,438	27,060	824,498	1
					53,542	53,542	2
20,842				692,507		692,507	3
13,557				453,822		453,822	4
5,557				183,387	62,671	246,058	5
					19,107	19,107	6
10,202				358,089		358,089	7
1,581				87,698		87,698	8
11,699				374,726		374,726	9
536				32,431		32,431	10
957				40,570	88,793,633	88,834,203	11
112				2,321		2,321	12
3,308				97,171		97,171	13
3				73		73	14
1,916,617				46,156,590	88,941,257	135,097,847	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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PURCHASED POWER (Account 555), (Continued)
(including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	Total (j+k+l) of Settlement (\$)(m)	
4,216				136,896		136,896	1
-206,254							2
184,395							3
							4
							5
							6
							7
							8
							9
							10
							11
							12
							13
							14
1,916,617				46,156,590	88,941,257	135,097,847	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 2 Column: a

Gulf Power Company is affiliated with The Southern Company as one of its operating companies.

Schedule Page: 326 Line No.: 2 Column: d

Demand charges are not directly determined using company CP or NCP demands. Megawatt billing amounts result from a reserve sharing methodology that is on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 2 Column: l

Financial transactions recorded in Account 555 per EITF 03-11.

Schedule Page: 326 Line No.: 4 Column: c

Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 5 Column: c

Purchases of non-firm energy from entity under ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT.

Schedule Page: 326 Line No.: 6 Column: c

See footnote at Page 326 Line 5 Column c.

Schedule Page: 326 Line No.: 7 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326 Line No.: 8 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326 Line No.: 10 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326 Line No.: 11 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326 Line No.: 13 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326 Line No.: 14 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326.1 Line No.: 1 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326.1 Line No.: 2 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326.1 Line No.: 3 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326.1 Line No.: 4 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326.1 Line No.: 7 Column: c

Gulf Power Company purchases as-available energy from this customer in accordance with Florida Public Service Commission Rule No. 25-17.0825.

Schedule Page: 326.1 Line No.: 8 Column: a

Formerly Montenay Bay, LLC

Schedule Page: 326.1 Line No.: 8 Column: c

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/14/2016	2015/Q4
FOOTNOTE DATA			

Gulf Power Company purchases non-firm energy from this customer in accordance with Florida Public Service Commission approved purchased energy contract between Bay County, Florida and Gulf Power Company.

Schedule Page: 326.1 Line No.: 9 Column: c

See footnote at Page 326.1 Line 7 Column c

Schedule Page: 326.1 Line No.: 10 Column: a

Unless indicated by FERC Rate Schedule Number, these are market-based purchases of non-firm energy from power marketing companies that have applications on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.3 Line No.: 3 Column: a

Inadvertent or loop interchange amounts are settled "in-kind" as agreed upon by affected parties.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

- Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Southeastern Power Administration	Southeastern Power Administration	SE Power Admin. Pref. Customers	FNO
2	Tennessee Valley Authority	Tennessee Valley Authority	Distributors of Tenn. Valley Auth	FNO
3	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	FNO
4	Alabama Municipal Electric Authority	Alabama Municipal Electric Auth.	Alabama Municipal Elect. Auth.	FNO
5	Georgia Transmission Corporation	Georgia Transmission Corporation	Georgia Transmission Corp.	FNO
6	Florida Public Utilities	Florida Public Utilities	Florida Public Utilities	FNO
7	City of Blountstown	City of Blountstown	City of Blountstown	FNO
8	Seneca Light and Water Power	Seneca Light and Water Power	Seneca Light and Water Power	FNO
9	South Mississippi Electric Power Association	South Mississippi Electric Power	South Mississippi Electric Power	FNO
10	City of Troy	City of Troy	City of Troy	FNO
11	Exelon Generation Company	Exelon Generation Company	Georgia Transmission Corp.	
12	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	
13	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	
14	Florida Power & Light Company	Florida Power & Light Company	Florida Power & Light Company	
15	Florida Power & Light Company	Florida Power & Light Company	Florida Power & Light Company	
16	Jacksonville Electric Authority	Jacksonville Electric Authority	Jacksonville Electric Authority	
17	Jacksonville Electric Authority	Jacksonville Electric Authority	Jacksonville Electric Authority	
18	J.P. Morgan Ventures Energy Corp	J.P. Morgan Ventures Energy Corp	Georgia Transmission Corp	
19	J.P. Morgan Ventures Energy Corp	J.P. Morgan Ventures Energy Corp	Santee Cooper	
20	J.P. Morgan Ventures Energy Corp	J.P. Morgan Ventures Energy Corp	Duke	
21	J.P. Morgan Ventures Energy Corp	J.P. Morgan Ventures Energy Corp	Duke	
22	J.P. Morgan Ventures Energy Corp	J.P. Morgan Ventures Energy Corp	Santee Cooper	
23	Morgan Stanley Capital Group Inc.	Morgan Stanley Capital Group Inc	Duke	
24	Morgan Stanley Capital Group Inc.	Morgan Stanley Capital Group Inc	Georgia Transmission Corp	
25	Morgan Stanley Capital Group Inc.	Morgan Stanley Capital Group Inc	Duke	
26	North Carolina Electric Corp	North Carolina Electric Corp	Duke	
27	North Carolina Electric Corp	North Carolina Electric Corp	Duke	
28	South Carolina Electric & Gas Company	South Carolina Electric & Gas Co	South Carolina Electric & Gas Coy	
29				SFP
30				NF
31	VARIOUS Tariff Customers	VARIOUS	VARIOUS	OS
32	Florida Power & Light Company	N/A	N/A	OS
33	Jacksonville Electric Authority	N/A	N/A	OS
34				
	TOTAL			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
N/A	N/A	N/A	359			1
N/A	N/A	N/A				2
N/A	N/A	N/A				3
N/A	N/A	N/A				4
N/A	N/A	N/A				5
N/A	N/A	N/A				6
N/A	N/A	N/A				7
N/A	N/A	N/A				8
N/A	N/A	N/A				9
N/A	N/A	N/A				10
Hillabee		Georgia Trans. Corp	350			11
Miller		Florida Power Corp	350			12
Scherer		Florida Power Corp	74			13
Miller		FI Power & Light	720			14
Scherer		FI Power & Light	210			15
Miller		Jacksonville EI Auth	164			16
Scherer		Jacksonville EI Auth	42			17
Lindsay Hill		GA Trans Corp	300			18
Lindsay Hill		Santee Cooper	45			19
Lindsay Hill		Duke Power Company	65			20
Lindsay Hill		Duke Power Company	35			21
Lindsay Hill		Santee Cooper	128			22
Entergy		Duke Power Company	100			23
Entergy		GA Trans Corp	50			24
Entergy		Duke Power Company	50			25
Dahlberg		Duke Power Company				26
Dahlberg		Duke Power Company	44			27
Miller		South Carolina Elect	100			28
						29
						30
TSA	VARIOUS	VARIOUS				31
G826	N/A	N/A				32
G827	N/A	N/A				33
						34
			4,748	28,089,837	27,487,705	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
				1
				2
				3
				4
				5
				6
				7
				8
				9
				10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
			38,879	32
			12,036	33
				34
9,009,834	6,991	-47,211	8,969,614	

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/14/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 1 Column: e

FERC Rate Schedule 415, Agreement for Network Integration Transmission Service and Complementary Services. The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 1 Column: i

Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 1 Column: j

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 1 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 1 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 1 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 1 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 2 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 2 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 2 Column: i

Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 2 Column: j

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 2 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 2 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 2 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 2 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 3 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 3 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 3 Column: i
Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 3 Column: j
Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 3 Column: k
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 3 Column: l
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 3 Column: m
Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 3 Column: n
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 4 Column: e
FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 4 Column: h
The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 4 Column: i
Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 4 Column: j
Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 4 Column: k
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 4 Column: l
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 4 Column: m
Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 4 Column: n
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 5 Column: e
FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 5 Column: h
The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 5 Column: i
Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 5 Column: j
Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 5 Column: k
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 5 Column: l

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
Gulf Power Company			
FOOTNOTE DATA			

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 5 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 5 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 6 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 6 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 6 Column: i

Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 6 Column: j

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 6 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 6 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 6 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 6 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 7 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 7 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 7 Column: i

Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 7 Column: j

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 7 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 7 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 7 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 7 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 8 Column: e

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 8 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 8 Column: i

Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 8 Column: j

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 8 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 8 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 8 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 8 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 9 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 9 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 9 Column: i

Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 9 Column: j

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 9 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 9 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 9 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 9 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 10 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 10 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's

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FOOTNOTE DATA			

load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 10 Column: i

Total MWH received by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 10 Column: j

Total MWH delivered by Southern Companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 10 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 10 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 10 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 10 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 11 Column: d

Termination Date: June 1, 2020

Schedule Page: 328 Line No.: 11 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 11 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 11 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 11 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 11 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 11 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 11 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 12 Column: d

Termination Date: June 1, 2016

Schedule Page: 328 Line No.: 12 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 12 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 12 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 12 Column: k

Amount of charges allocated to the respondent.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 12 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 12 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 12 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 13 Column: d

Termination Date: June 1, 2016

Schedule Page: 328 Line No.: 13 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 13 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 13 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 13 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 13 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 13 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 13 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 14 Column: d

Termination Date: June 1, 2016

Schedule Page: 328 Line No.: 14 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 14 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 14 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 14 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 14 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 14 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 14 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 15 Column: d

Termination Date: June 1, 2016

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 15 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 15 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 15 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 15 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 15 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 15 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 15 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 16 Column: d

Termination Date: June 1, 2016

Schedule Page: 328 Line No.: 16 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 16 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 16 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 16 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 16 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 16 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 16 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 17 Column: d

Termination Date: June 1, 2016

Schedule Page: 328 Line No.: 17 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 17 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
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FOOTNOTE DATA

Schedule Page: 328 Line No.: 17 Column: j
Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 17 Column: k
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 17 Column: l
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 17 Column: m
Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 17 Column: n
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 18 Column: d
Termination Date: May 1, 2022

Schedule Page: 328 Line No.: 18 Column: e
FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 18 Column: i
Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 18 Column: j
Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 18 Column: k
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 18 Column: l
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 18 Column: m
Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 18 Column: n
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 19 Column: d
Termination Date: January 1, 2016

Schedule Page: 328 Line No.: 19 Column: e
FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 19 Column: i
Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 19 Column: j
Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 19 Column: k
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 19 Column: l
Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 19 Column: m
Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
FOOTNOTE DATA			

the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 19 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 20 Column: d

Termination Date: August 1, 2016

Schedule Page: 328 Line No.: 20 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 20 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 20 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 20 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 20 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 20 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 20 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 21 Column: d

Termination Date: January 1, 2016

Schedule Page: 328 Line No.: 21 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 21 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 21 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 21 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 21 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 21 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 21 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 22 Column: d

Termination Date: January 1, 2016

Schedule Page: 328 Line No.: 22 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
FOOTNOTE DATA			

Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 22 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 22 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 22 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 22 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 22 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 22 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 23 Column: d

Termination Date: July 1, 2016

Schedule Page: 328 Line No.: 23 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 23 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 23 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 23 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 23 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 23 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 23 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 24 Column: d

Termination Date: January 1, 2016

Schedule Page: 328 Line No.: 24 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 24 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 24 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 24 Column: k

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year/Period of Report
Gulf Power Company		04/14/2016	2015/Q4

FOOTNOTE DATA

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 24 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 24 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 24 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 25 Column: d

Termination Date: January 1, 2016

Schedule Page: 328 Line No.: 25 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 25 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 25 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 25 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 25 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 25 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 25 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 26 Column: d

Termination Date: January 1, 2017

Schedule Page: 328 Line No.: 26 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 26 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 26 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 26 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 26 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 26 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 26 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 27 Column: d

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
FOOTNOTE DATA			

Termination Date: January 1, 2017

Schedule Page: 328 Line No.: 27 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 27 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 27 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 27 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 27 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 27 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 27 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 28 Column: d

Termination Date: January 1, 2017

Schedule Page: 328 Line No.: 28 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 28 Column: i

Total MWH received by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 28 Column: j

Total MWH delivered by Southern Companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 28 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 28 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 28 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 28 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 29 Column: a

Various Short-Term Firm Point-to-Point Transmission Service customers under the Southern Companies' Open Access Transmission Tariff.

Schedule Page: 328 Line No.: 29 Column: b

Various entities pursuant to the terms and conditions of Southern Companies' Open Access Transmission Tariff.

Schedule Page: 328 Line No.: 29 Column: c

Various entities pursuant to the terms and conditions of Southern Companies' Open Access Transmission Tariff.

Schedule Page: 328 Line No.: 29 Column: e

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
FOOTNOTE DATA			

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 29 Column: f

Various points of receipt.

Schedule Page: 328 Line No.: 29 Column: g

Various points of delivery.

Schedule Page: 328 Line No.: 29 Column: h

Various - Total billing demand varies based on the duration of service (e.g. daily, weekly, or monthly).

Schedule Page: 328 Line No.: 29 Column: i

Total MWH received by Southern Companies for Short-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 29 Column: j

Total MWH delivered by Southern Companies for Short-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 29 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 29 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 29 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 29 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 30 Column: a

Various Non-Firm Point-to-Point Transmission Service customers under the Southern Companies' Open Access Transmission Tariff.

Schedule Page: 328 Line No.: 30 Column: b

Various entities pursuant to the terms and conditions of Southern Companies' Open Access Transmission Tariff.

Schedule Page: 328 Line No.: 30 Column: c

Various entities pursuant to the terms and conditions of Southern Companies' Open Access Transmission Tariff.

Schedule Page: 328 Line No.: 30 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, The Southern Companies Open Access Transmission Tariff ("Tariff"). The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 30 Column: f

Various points of receipt.

Schedule Page: 328 Line No.: 30 Column: g

Various points of delivery.

Schedule Page: 328 Line No.: 30 Column: h

Various - Total billing demand varies based on the duration of service (e.g. hourly, daily, weekly, or monthly).

Schedule Page: 328 Line No.: 30 Column: i

Total MWH received by Southern Companies for Non-Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 30 Column: j

Total MWH delivered by Southern Companies for Non-Firm Point-to-Point Transmission Service.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 30 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 30 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 30 Column: m

Amount of charges allocated to the respondent. Southern Companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 30 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 31 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 31 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 31 Column: m

Amount of charges allocated to the respondent. Various Long-Term Firm, Conditional Long-Term Firm and Network Integration Transmission Service Customers that purchased service during January 2015 through December 2015, and received OATT Tariff True-Up #2 Refunds.

Schedule Page: 328 Line No.: 31 Column: n

Amount of charges allocated to the respondent.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Cobb EMC	OS					1,640	1,640
2	Carroll EMC	OS					724	724
3	Coweta-Fayette EMC	OS					955	955
4	Duke Power Company	OS					13,704	13,704
5	Flint Energies	OS					1,385	1,385
6	Inwin EMC	OS					144	144
7	Georgia Transmission Co	OS					669	669
8	Middle Georgia EMC	OS					97	97
9	Ocmulgee EMC	OS					150	150
10	Oconee EMC	OS					206	206
11	Okefenoke EMC	OS					447	447
12	Sawnee EMC	OS					1,726	1,726
13	Southern Company Trans	OS					51,841	51,841
14	Southern Rivers EMC	OS					282	282
15	TVA	OS					3,251	3,251
16	TriCounty EMC	OS					325	325
	TOTAL						77,546	77,546

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	680,836
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	112,721
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	133,492
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6		
7	Administrative and General Expenses for Joint Owners	
8	Respondent's 50% Ownership of Plant Daniel	5,008,367
9	(Escatawpa, MS)	
10	Respondent's 25% Ownership of Plant Scherer	1,665,182
11	(Julieta, GA)	
12		
13	Director's Fees and Expenses	373,927
14	Commitment Fees	428,541
15	Bank Service Charges	112,993
16	Southern Company Services	
17		
18	Other Miscellaneous General Expenses	
19	Meals and Entertainment - Travel	6,135
20	Professional Dues	
21	Legal Fees- Non-Retainer	5,385
22	Other Products & Services (Web Design)	94,405
23	EXP-Dues-Other	
24	All Other Misc. Expenses	26,292
25	(10 Items - Each less than \$5,000)	
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43		
44		
45		
46	TOTAL	8,648,276

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Cobb EMC	OS					1,640	1,640
2	Carroll EMC	OS					724	724
3	Coweta-Fayette EMC	OS					955	955
4	Duke Power Company	OS					13,704	13,704
5	Flint Energies	OS					1,385	1,385
6	Irwin EMC	OS					144	144
7	Georgia Transmission Co	OS					669	669
8	Middle Georgia EMC	OS					97	97
9	Ocmulgee EMC	OS					150	150
10	Oconee EMC	OS					206	206
11	Okefenoke EMC	OS					447	447
12	Sawnee EMC	OS					1,726	1,726
13	Southern Company Trans	OS					51,841	51,841
14	Southern Rivers EMC	OS					282	282
15	TVA	OS					3,251	3,251
16	TriCounty EMC	OS					325	325
	TOTAL						77,546	77,546

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	680,836
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	112,721
4	Pub & Dist Info to Stkhidrs...expn servicing outstanding Securities	133,492
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6		
7	Administrative and General Expenses for Joint Owners	
8	Respondent's 50% Ownership of Plant Daniel	5,008,367
9	(Escatawpa, MS)	
10	Respondent's 25% Ownership of Plant Scherer	1,665,182
11	(Julietta, GA)	
12		
13	Director's Fees and Expenses	373,927
14	Commitment Fees	428,541
15	Bank Service Charges	112,993
16	Southern Company Services	
17		
18	Other Miscellaneous General Expenses	
19	Meals and Entertainment - Travel	6,135
20	Professional Dues	
21	Legal Fees- Non-Retainer	5,385
22	Other Products & Services (Web Design)	94,405
23	EXP-Dues-Other	
24	All Other Misc. Expenses	26,292
25	(10 Items - Each less than \$5,000)	
26		
27		
28		
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45		
46	TOTAL	8,648,276

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	341	14,871	37.00		2.80	Forecast	32.00
13	342	3,243	37.00		2.80	Forecast	32.00
14	343	119,740	37.00		2.80	Forecast	32.00
15	344	67,560	37.00		2.80	Forecast	32.00
16	345	9,138	37.00		2.80	Forecast	32.00
17	346	1,172	37.00		2.80	Forecast	32.00
18	SUBTOTAL	215,724					
19							
20	Transmission Plant:						
21	352	20,169	50.00	-5.00	2.00	R4	36.00
22	353	212,857	45.00	-5.00	2.30	S0	35.00
23	354	43,066	50.00	-20.00	2.30	R5	27.00
24	355	182,756	38.00	-40.00	3.60	S0	30.00
25	356	110,106	50.00	-30.00	2.50	R2	37.00
26	358	14,496	45.00		2.10	R3	26.00
27	359	236	50.00		2.00	SQ	27.00
28	Easements	12,660	60.00		1.60	SQ	34.00
29	SUBTOTAL	596,346					
30							
31	Distribution Plant:						
32	361	26,156	48.00	-5.00	2.20	R3	32.00
33	362	205,185	45.00	-5.00	2.20	R1.5	33.00
34	364	134,379	34.00	-75.00	5.00	R1	24.00
35	365	143,080	38.00	-20.00	3.10	R1	27.00
36	366	1,161	60.00		1.30	R3	27.00
37	367	148,054	32.00	-8.00	3.30	S3	23.00
38	368	262,172	30.00	-20.00	4.00	S0	21.00
39	369.1	58,850	35.00	-45.00	3.80	R1	24.00
40	369.2	51,899	40.00	-10.00	2.60	R1.5	31.00
41	370	74,042	33.00	10.00	2.70	R1	25.00
42	373	67,256	20.00	-10.00	4.90	L1	13.80
43	Easements	204	50.00		1.80	SQ	52.00
44	SUBTOTAL	1,172,438					
45							
46	General Plant:						
47	390	79,635	45.00	-5.00	2.30	S1.5	30.00
48	392.1	30	7.00	15.00	12.10		
49	392.2	7,256	10.00	12.00	9.30	L3	4.50
50	392.3	23,782	11.00	15.00	7.90	L4	5.10

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	392.4	1,279	18.00	12.00	4.80	S1.5	6.80
13	396	932	15.00	20.00	4.70	R5	3.70
14	397	19,813	16.00		6.30	S1	9.00
15	SUBTOTAL	132,727					
16							
17							
18	TOTAL	4,679,058					
19							
20							
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 336.2 Line No.: 19 Column: a

Instruction 4 Expenses Not Accrued in Rates

<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>EXPENSES</u>
303	Amortization-7 Year Intangible Plant	\$2,373,970
316	Amortization-5 & 7 Year Property	987,909
310-316	Amortization-Daniel Cooling Lake	0
391,393-398	Amortization-5 & 7 Year Property	3,919,169
392	Amortization-5 Year Marine Equipment*	5,695
	Total	<u>\$7,286,743</u>

*392 5 year property amortization expense is not booked in FERC 404. It is booked in FERC 740.

317	Asset Retirement Obligation-Steam Production	\$1,944,993
347	Asset Retirement Obligation-Other Production	19,860
359.1	Asset Retirement Obligation-Transmission	143
374	Asset Retirement Obligation-Distribution	1,005
399.1	Asset Retirement Obligation-General	4,052
	Total	<u>\$1,970,053</u>

(1) Page 337, 377.1 & 337.2 Column (b) balances based on average 2015 beginning and ending year depreciable balance.

(2) Page 337, 377.1 & 337.2 Column (c) through (e) based on FL PSC approved depreciation rates.

310-316	Dismantlement-Steam Production	\$8,638,058
341-346	Dismantlement-Other Production	281,340
	Total	<u>\$8,919,398*</u>

*Note: This amount is included in Section A, Column (b), Line 2 and 6.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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REGULATORY COMMISSION EXPENSES

- Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
- Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FLORIDA PUBLIC SERVICE COMMISSION				
2	Docket No. 110138- Petition for increase in				
3	rates (4 year Amortization)		4,078,107	4,078,107	4,109,018
4					
5	Docket No. 140226- Opt-out of cost recovery				
6	clause for investor-owned utilities		27,198	27,198	
7					
8	Docket No. 140001- Fuel and Purchased Power				
9	Cost Recovery Clause with Generating				
10	Performance Incentive Factor		26,183	26,183	
11					
12	Docket No. 150001- Fuel and Purchased Power				
13	Cost Recovery Clause with Generating				
14	Performance Incentive Factor		159,535	159,535	
15					
16	Docket No. 150002- Energy Conservation Cost				
17	Recovery Clause		28,838	28,838	
18					
19	Docket No. 150007- Environmental Cost Recovery				
20	Clause		169,374	169,374	
21					
22	Docket No. 150035- Energy Purchase Agreements				
23	Gulf Power and Gulf Coast Solar Centers		167,069	167,069	
24					
25	Docket No. 150049- Energy Purchase Agreements				
26	Gulf Power and Morgan Stanley Capital Group		26,573	26,573	
27					
28	Docketed Items (11 items, each less than				
29	\$25,000)		102,374	102,374	
30					
31	Undocketed items (various items, each less				
32	than \$25,000)		186,630	186,630	
33					
34					
35	FEDERAL ENERGY REGULATORY COMMISSION				
36					
37	FERC Statements of Annual Charges				
38	18 CFR, Part 382	389,009		389,009	
39					
40	Undocketed items (Various Items, each less				
41	than \$25,000)		96,754	96,754	
42					
43					
44					
45					
46	TOTAL	389,009	5,068,635	5,457,644	4,109,018

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
							2
				928	4,078,107	30,911	3
							4
							5
	928	27,198					6
							7
							8
							9
	928	26,183					10
							11
							12
							13
	928	159,535					14
							15
							16
	928	28,838					17
							18
							19
	928	169,374					20
							21
							22
	928	167,069					23
							24
							25
	928	26,573					26
							27
							28
	928	102,374					29
							30
							31
	928	186,630					32
							33
							34
							35
							36
							37
							38
							39
							40
	928	96,754					41
							42
							43
							44
							45
		990,528			4,078,107	30,911	46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
 - b. Fossil-fuel steam
 - c. Internal combustion or gas turbine
 - d. Nuclear
 - e. Unconventional generation
 - f. Siting and heat rejection
- (2) Transmission

a. Overhead

- b. Underground
- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A. Electric Research Development and	(1) Generation
2	Demonstration Activities - Internally	Combustion & Fuel Effects (4358)
3		25MW CCS Demo 4CCP
4		(2) Transmission
5		Power Delivery Research-Overhead Transmission (4270)
6		Power Delivery Research-Grid Operation (4271)
7		Power Delivery Research-Transmission/Substation (4272)
8		(3) Distribution
9		Power Delivery Research-Distribution (4273)
10		(5) Environment
11		Air Quality Studies (4356)
12		Flue Gas Treatment (4365)
13		Advanced Energy Systems (4455)
14		Thermal & Fluid Sciences (4456)
15		(6) Other
16		End-Use Research Project (4268)
17		Research Administration (4362)
18		Advanced End-Use Technology (4387)
19		R&EA Technical & Economic Assessments (4457)
20	B. Electric Research Development and	(1) Electric Power Research Institute Research Commitment
21	Demonstration Activities - Externally	
22		
23		
24		
25		
26		(4) Research Support to Others
27		UF-PURC
28		
29	TOTAL	
30		
31		
32		
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37		
38		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
42,565		506	42,565		2
367,762		506	367,762		3
					4
86,352		566	86,352		5
26,538		566	26,538		6
79,561		566	79,561		7
					8
74,138		588	74,138		9
					10
15,906		506	15,906		11
325,539		506	325,539		12
332,948		506	332,948		13
94,661		506	94,661		14
					15
110,849		908	110,849		16
81,662		930	81,662		17
172,770		908	172,770		18
					19
	902,684				20
		506	522,395		21
		549	38,402		22
		566	197,190		23
		588	73,043		24
		910	71,654		25
					26
	31,059	930	31,059		27
					28
1,811,251	933,743		2,744,994		29
					30
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru 47)			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	95,633,525	3,495,403	99,128,928
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	25,083,345	916,796	26,000,141
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	25,083,345	916,796	26,000,141
72	Plant Removal (By Utility Departments)			
73	Electric Plant	330,718	12,088	342,806
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	330,718	12,088	342,806
77	Other Accounts (Specify, provide details in footnote):			
78	Non Utility Operating Expenses	74,251		74,251
79	Other General Accounts	2,872,210	107,693	2,979,903
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	2,946,461	107,693	3,054,154
96	TOTAL SALARIES AND WAGES	123,994,049	4,531,980	128,526,029

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)				
3	Net Sales (Account 447)				
4	Transmission Rights	3,565	3,565	3,565	3,568
5	Ancillary Services	317	317	686	1,247
6	Other Items (list separately)				
7	Balancing Operating Reserve	12,186	14,736	15,546	16,503
8	Administrative Fees	643	837	1,475	(39,814)
9	Miscellaneous	(55)	39	(523)	(521)
10					
11					
12					
13					
14					
15					
16					
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18					
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40					
41					
42					
43					
44					
45					
46	TOTAL	(225,168)	(326,917)	(393,769)	(580,065)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 397 Line No.: 3 Column: b

The numbers presented on Lines 3 through 9, Column b represent Gulf Power Company's portion of the RTO settlement received by Southern Company Services. RTO settlement statements received by Southern Company Services include amounts allocated to Alabama Power, Georgia Power, Gulf Power, Mississippi Power, and Southern Power Companies.

Schedule Page: 397 Line No.: 3 Column: c

See footnote Page 397 Line 3 Column b

Schedule Page: 397 Line No.: 3 Column: d

See footnote Page 397 Line 3 Column b

Schedule Page: 397 Line No.: 3 Column: e

See footnote Page 397 Line 3 Column b

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

(1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.

(2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.

(3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.

(4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.

(5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.

(6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch				83,321	MW-Months	
2	Reactive Supply and Voltage	6,364	MWhs		59,832	MW-Months	
3	Regulation and Frequency Response				15,003	MW-Months	
4	Energy Imbalance	11,960	MWhs		19,086	MWhs	
5	Operating Reserve - Spinning				14,088	MW-Months	
6	Operating Reserve - Supplement				14,088	MW-Months	
7	Other		MWhs			MWhs	
8	Total (Lines 1 thru 7)	84,494		2,811,006	224,806		17,842,353

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 04/14/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 1 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 1 Column: g

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 2 Column: d

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 2 Column: g

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 3 Column: d

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 3 Column: g

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 4 Column: d

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 4 Column: g

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 5 Column: d

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 5 Column: g

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 6 Column: d

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 6 Column: g

See footnote Column d Line 1.

Schedule Page: 398 Line No.: 7 Column: b

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Schedule Page: 398 Line No.: 7 Column: d

See footnote Column b Line 7.

Schedule Page: 398 Line No.: 7 Column: e

See footnote Column b Line 7.

Schedule Page: 398 Line No.: 7 Column: g

See footnote Column b Line 7.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
(2) Report on Column (b) by month the transmission system's peak load.
(3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
(4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January		8		199	2,601	3,407	850	449	31,104
2	February		19		175	2,241	3,407	850	712	28,763
3	March		6		175	2,038	3,407	850	634	25,244
4	Total for Quarter 1				549	6,880	10,221	2,550	1,795	85,111
5	April		8		61	1,498	3,407	850		21,970
6	May		20		61	1,818	3,407	850	200	26,200
7	June		22		61	2,166	3,057	850	200	30,501
8	Total for Quarter 2				183	5,482	9,871	2,550	400	78,671
9	July		21		129	2,120	3,057	850	200	30,587
10	August		4		128	2,119	3,057	850	200	30,527
11	September		4		114	1,915	3,057	850	200	28,295
12	Total for Quarter 3				371	6,154	9,171	2,550	600	89,409
13	October		7		82	1,484	3,057	850		22,116
14	November		24		105	1,514	3,057	850		22,161
15	December		4		115	1,584	3,057	850		22,203
16	Total for Quarter 4				302	4,582	9,171	2,550		66,480
17	Total Year to Date/Year				1,405	23,098	38,434	10,200	2,795	319,671

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
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FOOTNOTE DATA			

Schedule Page: 400 Line No.: 1 Column: b

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 1 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 2 Column: b

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 2 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 3 Column: b

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 3 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 5 Column: b

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 5 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 6 Column: b

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 6 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 7 Column: b

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 7 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 9 Column: b

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
Gulf Power Company			

FOOTNOTE DATA

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 9 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 10 Column: b

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 10 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 11 Column: b

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 11 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 13 Column: b

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 13 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 14 Column: b

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 14 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 15 Column: b

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. Values shown correspond to the total transmission system peak loads on Southern Companies' transmission system.

Schedule Page: 400 Line No.: 15 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	11,085,872
3	Steam	4,898,885	23	Requirements Sales for Resale (See instruction 4, page 311.)	314,547
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	2,631,518
5	Hydro-Conventional		25	Energy Furnished Without Charge	15,536
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	23,599
7	Other	7,789,831	27	Total Energy Losses	556,358
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	14,627,430
9	Net Generation (Enter Total of lines 3 through 8)	12,688,716			
10	Purchases	1,916,617			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	1,161,329			
17	Delivered	1,139,232			
18	Net Transmission for Other (Line 16 minus line 17)	22,097			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	14,627,430			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,314,621	366,996	2,492	8	8 AM
30	February	1,306,590	410,178	2,230	20	7 AM
31	March	879,450	49,123	1,914	6	8 AM
32	April	903,062	29,527	1,729	26	4 PM
33	May	1,335,789	283,271	2,086	21	4 PM
34	June	1,462,539	278,530	2,408	22	3 PM
35	July	1,646,494	320,981	2,495	21	4 PM
36	August	1,494,789	227,652	2,420	3	4 PM
37	September	1,339,840	265,390	2,297	2	4 PM
38	October	1,114,286	221,586	1,876	9	4 PM
39	November	903,620	83,307	1,790	6	3 PM
40	December	926,350	94,977	1,483	3	7 PM
41	TOTAL	14,627,430	2,631,518			

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Crist</i> (b)	Plant Name: <i>Smith</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1945	1965				
4	Year Last Unit was Installed	1973	1967				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1135.25	340.00				
6	Net Peak Demand on Plant - MW (60 minutes)	825	346				
7	Plant Hours Connected to Load						
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	0	0				
10	When Limited by Condenser Water	0	0				
11	Average Number of Employees	217	86				
12	Net Generation, Exclusive of Plant Use - KWh	2482187000	377698000				
13	Cost of Plant: Land and Land Rights	6023266	2074891				
14	Structures and Improvements	124388635	37363598				
15	Equipment Costs	1406116204	140254985				
16	Asset Retirement Costs	17563181	49204262				
17	Total Cost	1554091286	228897736				
18	Cost per KW of Installed Capacity (line 17/5) Including	1368.9419	673.2286				
19	Production Expenses: Oper, Supv, & Engr	7453696	3397099				
20	Fuel	108046617	14756310				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	11870566	2333797				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	2472820	150261				
26	Misc Steam (or Nuclear) Power Expenses	11429304	5404586				
27	Rents	0	0				
28	Allowances	25223	85101				
29	Maintenance Supervision and Engineering	3694792	1468469				
30	Maintenance of Structures	4938233	868662				
31	Maintenance of Boiler (or reactor) Plant	18416483	2307415				
32	Maintenance of Electric Plant	2659986	332434				
33	Maintenance of Misc Steam (or Nuclear) Plant	3325702	796345				
34	Total Production Expenses	174333422	31900479				
35	Expenses per Net KWh	0.0702	0.0845				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MCF	BBL	Tons	MCF	BBL
38	Quantity (Units) of Fuel Burned	1181755	383116	2714	161568	0	2862
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11431	1020	137987	13654	0	138627
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	92.287	10.689	112.898	87.389	0.000	75.409
41	Average Cost of Fuel per Unit Burned	92.287	10.480		87.398	0.000	
42	Average Cost of Fuel Burned per Million BTU	3.757	10.477	0.000	3.143	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	4.127	17.720	0.000	3.671	0.000	0.000
44	Average BTU per KWh Net Generation	10685.000	21414.000	0.000	11726.000	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Smith Unit 3</i> (b)	Plant Name: <i>Smith CT</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combined Cycle	Combustion Turbine				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	2002	1971				
4	Year Last Unit was Installed	2002	1971				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	619.65	41.85				
6	Net Peak Demand on Plant - MW (60 minutes)	610	44				
7	Plant Hours Connected to Load						
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	0	0				
10	When Limited by Condenser Water	0	0				
11	Average Number of Employees	0	0				
12	Net Generation, Exclusive of Plant Use - KWh	3637733000	797000				
13	Cost of Plant: Land and Land Rights	0	0				
14	Structures and Improvements	15746741	1310239				
15	Equipment Costs	201475957	10066699				
16	Asset Retirement Costs	0	0				
17	Total Cost	217222698	11376938				
18	Cost per KW of Installed Capacity (line 17/5) Including	350.5571	271.8504				
19	Production Expenses: Oper, Supv, & Engr	593849	4842				
20	Fuel	147869436	267999				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	706792	0				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	0	0				
26	Misc Steam (or Nuclear) Power Expenses	25889	0				
27	Rents	0	0				
28	Allowances	0	0				
29	Maintenance Supervision and Engineering	7775	29				
30	Maintenance of Structures	210199	2879				
31	Maintenance of Boiler (or reactor) Plant	0	0				
32	Maintenance of Electric Plant	7393392	383523				
33	Maintenance of Misc Steam (or Nuclear) Plant	112236	6129				
34	Total Production Expenses	156919568	665401				
35	Expenses per Net KWh	0.0431	0.8349				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MCF	BBL	Tons	MCF	BBL
38	Quantity (Units) of Fuel Burned	0	24599976	0	0	0	2456
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	1024	0	0	0	138666
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	2.664	0.000	0.000	0.000	104.829
41	Average Cost of Fuel per Unit Burned	0.000	3.680	0.000	0.000	0.000	109.115
42	Average Cost of Fuel Burned per Million BTU	0.000	3.863	0.000	0.000	0.000	18.735
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	2.675	0.000	0.000	0.000	33.626
44	Average BTU per KWh Net Generation	0.000	6923.000	0.000	0.000	0.000	17948.000

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of <u>2015/Q4</u>
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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: <i>Pea Ridge</i> (d)	Plant Name: (e)	Plant Name: (f)	Line No.						
Combustion Turbine			1						
Conventional			2						
1998			3						
1998			4						
14.25	0.00	0.00	5						
309	0	0	6						
0	0	0	7						
0	0	0	8						
0	0	0	9						
0	0	0	10						
0	0	0	11						
67288000	0	0	12						
0	0	0	13						
0	0	0	14						
10481919	0	0	15						
397194	0	0	16						
10879113	0	0	17						
763.4465	0	0	18						
0	0	0	19						
2448190	0	0	20						
0	0	0	21						
0	0	0	22						
0	0	0	23						
0	0	0	24						
0	0	0	25						
3676	0	0	26						
0	0	0	27						
0	0	0	28						
0	0	0	29						
0	0	0	30						
0	0	0	31						
450000	0	0	32						
0	0	0	33						
2901866	0	0	34						
0.0431	0.0000	0.0000	35						
Coal	Gas	Oil							36
Tons	MCF	BBL							37
0	0	0	0	0	0	0	0	0	38
0	0	0	0	0	0	0	0	0	39
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	3.638	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
Gulf Power Company			
FOOTNOTE DATA			

Schedule Page: 403 Line No.: -1 Column: d
Plant Scholz was retired in April 2015.
Schedule Page: 403 Line No.: -1 Column: e
Gulf Power Company and Mississippi Power Company jointly own Plant Daniel.
Schedule Page: 403 Line No.: -1 Column: f
Gulf Power Company and Georgia Power Company jointly own Plant Scherer Unit 3.
Schedule Page: 402 Line No.: 7 Column: b
Multi-unit plant availability statistics not maintained on a total plant basis.
Schedule Page: 402 Line No.: 7 Column: c
Multi-unit plant availability statistics not maintained on a total plant basis.
Schedule Page: 403 Line No.: 7 Column: d
Multi-unit plant availability statistics not maintained on a total plant basis.
Schedule Page: 403 Line No.: 7 Column: e
Multi-unit plant availability statistics not maintained on a total plant basis.
Schedule Page: 403 Line No.: 7 Column: f
Multi-unit plant availability statistics not maintained on a total plant basis.
Schedule Page: 402.1 Line No.: 7 Column: b
Multi-unit plant availability statistics not maintained on a total plant basis.
Schedule Page: 402.1 Line No.: 7 Column: c
Multi-unit plant availability statistics not maintained on a total plant basis.
Schedule Page: 402 Line No.: 41 Column: b3
Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.
Schedule Page: 402 Line No.: 41 Column: c3
Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.
Schedule Page: 402 Line No.: 41 Column: e3
Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.
Schedule Page: 402 Line No.: 41 Column: f3
Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Alligator Swamp	Santa Rosa Energy	230.00	230.00	Concrete 1Pole	7.40		1
2	Bellview	Silverhill	230.00	230.00	Steel H-Frame	11.19	1.04	1
3	Brentwood	Silverhill	230.00	230.00	Steel H-Frame	13.54	3.09	1
4	Callaway	Highland City	230.00	230.00	Concr H-Frame	4.33		1
5	Callaway	Port St. Joe	230.00	230.00	Steel H-Frame	2.37		1
6	Crist	Barry	230.00	230.00	Alum Tower	31.68		1
7	Crist	Bellview	230.00	230.00	Steel H-Frame	8.88		1
8	Crist	Brentwood	230.00	230.00	Steel Tower	7.68	6.67	1
9	Crist	Shoal River	230.00	230.00	Alum Tower	44.82		1
10	Crist	Crist Scrubber #1	230.00	230.00	Concrete 1Pole	0.26		1
11	Crist	Crist Scrubber #2	230.00	230.00	Concrete 1Pole	0.11		1
12	Crist	Wright	230.00	230.00	Steel H-Frame	49.64		1
13	Farley	Sinai Cemetery	230.00	230.00	Concrete 1Pole	28.32		1
14	Holmes Creek	Highland City	230.00	230.00	Concrete 1Pole	68.82	2.35	1
15	Holmes Creek	Pinckard	230.00	230.00	Concrete 1Pole	1.96		1
16	Laguna Beach	Santa Rosa	230.00	230.00	Concrete 1Pole	21.58		1
17	North Brewton	Alligator Swamp	230.00	230.00	Concrete 1Pole	37.94		1
18	Shaky Joe Swamp Tap	Hinsons Crossroads	230.00	230.00	Steel 1Pole	5.81		1
19	Shoal River	Pinckard	230.00	230.00	Steel H-Frame	37.55	0.12	1
20	Shoal River	Wright	230.00	230.00	Alum Tower	24.01		1
21	Smith	Callaway	230.00	230.00	Steel H-Frame	17.30		1
22	Smith	Laguna Beach	230.00	230.00	Steel H-Frame	14.19		1
23	Smith	Laguna Beach #2	230.00	230.00	Concrete H-Fr	15.61		1
24	Smith	Shoal River	230.00	230.00	Alum Tower	72.80		1
25	Smith	Thomasville	230.00	230.00	Alum Tower	66.90		1
26	Smith Unit 3 CC	Smith Unit 3 CC	230.00	230.00	Steel H-Frame	0.17		1
27								
28	Total 230					594.86	13.27	26
29								
30	115KV					1,019.83	16.34	
31								
32	46KV					55.92	0.72	
33								
34	General Overhead Expenses							
35								
36					TOTAL	1,670.61	30.33	26

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1351.5 ACSR		151,824	151,824					1
1351.5 SSAC	473,349	1,435,231	1,908,580					2
1351.5 SSAC	335,367	3,820,496	4,155,863					3
1351.5 ACSR		1,356,683	1,356,683					4
795 ACSR	147,473	299,140	446,613					5
1351.5 ACSR	2,604,156	1,624,133	4,228,289					6
1351.5 ACSR	392,318	998,651	1,390,969					7
1033.5 ACSR	11,646	745,749	757,395					8
1351.5 ACSR	326,059	3,367,294	3,693,353					9
1033.5 ACSR		554,970	554,970					10
1033.5 ACSR		252,493	252,493					11
1351.5 ACSR	410,464	4,310,018	4,720,482					12
1351.5 SSAC		5,965,526	5,965,526					13
1033.5 ACSS HS	1,413	45,413,015	45,414,428					14
1033.5 ACSS MA3	2,570	1,587,705	1,590,275					15
1351.5 ACSR	125,162	26,488,293	26,613,455					16
1033.5 ACSS MA3		33,085,715	33,085,715					17
1033.5 ACSR	664,551	3,504,183	4,168,734					18
1351.5 ACSR	523,010	3,656,379	4,179,389					19
1351.5 ACSR	115,743	1,186,459	1,302,202					20
1351.5 ACSR-SD	516,521	1,810,315	2,326,836					21
795 ACSR	184,161	2,884,767	3,068,928					22
1351.5 ACSR	626,115	29,487,995	30,114,110					23
1033.5 ACSR	752,605	4,280,317	5,032,922					24
1033.5 ACSR	949,677	3,523,724	4,473,401					25
1351.5 ACSR		212,010	212,010					26
					900,865	115,908	1,016,773	27
	9,162,360	182,003,085	191,165,445		900,865	115,908	1,016,773	28
								29
	12,617,408	204,279,686	216,897,094		2,386,637		2,386,637	30
								31
	619,124	11,164,838	11,783,962		56,034		56,034	32
								33
					33,634		33,634	34
								35
	22,398,892	397,447,609	419,846,501		3,377,170	115,908	3,493,078	36

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of <u>2015/Q4</u>
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TRANSMISSION LINES ADDED DURING YEAR

- Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
- Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (f) to (g), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Holmes Creek	Highland City	68.82	Concrete 1Pole	8.00	1	1
2	Laguna Beach	Santa Rosa	21.58	Concrete 1Pole	9.00	1	1
3	North Brewton	Alligator Swamp	37.94	Concrete 1Pole	8.00	1	1
4							
5							
6							
7							
8							
9							
10							
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43							
44	TOTAL		128.34		25.00	3	3

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of <u>2015/Q4</u>
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Line No.	
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)		Total (p)
1033.5	ACSS HS	Vertical 17'	230	1,413	36,337,518	8,772,535		45,111,466	1
1351.5	ACSR	Vertical 17'	230	125,162	20,614,234	5,874,059		26,613,455	2
1351.5	ACSS MA	Vertical 21'	230		22,383,626	10,702,089		33,085,715	3
									4
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				126,575	79,335,378	25,348,683		104,810,636	44

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Airport, Crestview	Dist. - Unattended	115.00	12.00	
2	Airport, Crestview	Dist - Unattended	115.00	46.00	
3	Altha, Altha	Dist. - Unattended	115.00	12.00	
4	Avalon	Dist. - Unattended	115.00	12.00	
5	Bay County, Panama City	Dist. - Unattended	115.00	12.00	
6	Bayou Chico, Pensacola	Dist. - Unattended	115.00	12.00	
7	Bayou Marcus, Pensacola	Dist. - Unattended	115.00	12.00	
8	Beach Haven, Pensacola	Dist. - Unattended	115.00	12.00	
9	Beaver Creek	Dist. - Unattended	115.00	12.00	
10	Bellview, Pensacola	Dist. - Unattended	230.00	115.00	12.00
11	Beulah, Beulah	Dist. - Unattended	230.00	12.00	
12	Blackwater, Milton	Dist. - Unattended	115.00	12.00	
13	Blountstown, Blountstown	Dist. - Unattended	115.00	12.00	
14	Bonifay, Bonifay	Dist. - Unattended	115.00	12.00	
15	Brentwood, Pensacola	Trans. - Unattended	230.00	115.00	12.00
16	Brentwood, Pensacola	Dist. - Unattended	115.00	12.00	
17	Byrnsville, Byrnsville	Trans. - Unattended	115.00	46.00	
18	Callaway, Panama City	Trans. - Unattended	230.00	115.00	12.00
19	Cantonment, Pensacola	Dist. - Unattended	115.00	12.00	
20	Caverns Road, Marianna	Dist. - Unattended	115.00	12.00	
21	Chiple, Chiple	Dist. - Unattended	115.00	12.00	
22	Chipola, Marianna	Dist. - Unattended	115.00	12.00	
23	Cordova, Pensacola	Dist. - Unattended	115.00	12.00	
24	Crist Steam Plant, Pensacola	Trans. - Unattended	115.00	12.00	
25		Generating Plant	115.00	25.00	
26			230.00	25.00	
27			115.00	4.00	
28			12.00	2.00	
29			25.00	4.00	
30			230.00	115.00	12.00
31	Crooked Creek, Pace	Dist. - Unattended	115.00	12.00	
32	Crystal Beach, Crystal Beach	Dist. - Unattended	115.00	12.00	
33	Daniel Steam Plant, Jackson, Cnty Ms	Transmission at	230.00	17.00	
34	(Co-owned with MPC 50%)	Generating Plant	230.00	4.00	
35			18.00	4.00	
36	Destin, Destin	Dist. - Unattended	115.00	12.00	
37	Devilliers, Pensacola	Dist. - Unattended	115.00	12.00	
38	Duke, Crestview	Dist. - Unattended	115.00	12.00	
39	East Bay, Pensacola	Dist. - Unattended	115.00	12.00	
40	East Crestview	Dist. - Unattended	115.00	12.00	

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Eastgate, Pensacola	Dist. - Unattended	115.00	12.00	
2	Ellyson, Pensacola	Dist. - Unattended	115.00	12.00	
3	Fairfield, Pensacola	Dist. - Unattended	115.00	12.00	
4	Fort Walton, Fort Walton	Dist. - Unattended	115.00	12.00	
5	Glendale Road, Defuniak	Dist. - Unattended	115.00	12.00	
6	Goulding, Pensacola	Dist. - Unattended	115.00	12.00	
7	Graceville, Graceville	Dist. - Unattended	115.00	12.00	
8	Greenwood, Panama City	Dist. - Unattended	115.00	12.00	
9	Gulf Breeze, Gulf Breeze	Dist. - Unattended	115.00	12.00	
10	Hathaway, Panama City	Dist. - Unattended	115.00	12.00	
11	Highland City, Panama City	Dist. - Unattended	115.00	12.00	
12	Hinsons Crossroads	Dist. - Unattended	230.00	12.00	
13	Holmes Creek, Graceville	Trans. - Unattended	230.00	115.00	
14	Honeysuckle, Pensacola	Dist. - Unattended	115.00	12.00	
15	Hurlburt, Mary Esther	Dist. - Unattended	115.00	12.00	
16	Innerarity, Pensacola	Dist. - Unattended	115.00	12.00	
17	International Paper Co., Panama City	Dist. - Unattended	46.00	12.00	
18	Jay Road, Milton	Dist. - Unattended	115.00	12.00	
19	Laguna Beach, Panama City	Trans. - Unattended	230.00	115.00	12.00
20	Live Oak, Gulf Breeze	Dist. - Unattended	115.00	12.00	
21	Long Beach, Panama City	Dist. - Unattended	115.00	12.00	
22	Lullwater, Panama City	Dist. - Unattended	115.00	12.00	
23	Marianna, Marianna	Dist. - Unattended	115.00	12.00	
24	Miller Bayou	Trans. - Unattended	230.00	115.00	12.00
25	Miramar, Miramar	Dist. - Unattended	115.00	12.00	
26	Mobile Unit #1, Pensacola	Dist. - Unattended	115.00	12.00	
27	Mobile Unit #2, Panama City	Dist. - Unattended	115.00	12.00	
28	Mobile Unit #3 Panama City	Dist. - Unattended	46.00	12.00	
29	Molino, Molino	Dist. - Unattended	115.00	12.00	
30	Navarre, Pensacola,	Dist. - Unattended	115.00	12.00	
31	Niceville, Niceville	Dist. - Unattended	115.00	12.00	
32	Northside, Panama City	Dist. - Unattended	115.00	12.00	
33	Oakfield, Panama City	Dist. - Unattended	115.00	12.00	
34	Ocean City, Fort Walton	Dist. - Unattended	115.00	12.00	
35	Pace, Pace	Dist. - Unattended	115.00	12.00	
36	Panama City Airport, Panama City	Dist. - Unattended	230.00	12.00	
37	Parker, Panama City	Dist. - Unattended	115.00	12.00	
38	Phillips Inlet, Panama City	Dist. - Unattended	115.00	12.00	
39	Pine Forest, Pensacola	Dist. - Unattended	115.00	12.00	
40	Powell Lake, Panama City	Dist. - Unattended	115.00	12.00	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVa except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Redwood, Panama City	Dist. - Unattended	115.00	12.00	
2	Romana, Pensacola	Dist. - Unattended	115.00	12.00	
3	Sandestin, Sandestin	Dist. - Unattended	115.00	12.00	
4	Scenic Hills, Pensacola	Dist. - Unattended	115.00	12.00	
5	Scholz Steam Plant, Sneads	Trans. - Unattended	13.00	1.40	
6		Generating Plant	115.00	13.00	
7	Shalimar, Fort Walton	Dist. - Unattended	115.00	12.00	
8	Shipyard, Panama City	Dist. - Unattended	115.00	12.00	
9	Shoal River, South Crestview	Trans. - Unattended	230.00	118.00	12.00
10	Sinai	Trans. - Unattended	230.00	115.00	12.00
11	Smith Steam Plant, Panama City	Trans. - Unattended	25.00	4.00	
12		Generating Plant	115.00	12.00	
13			230.00	25.00	
14			115.00	4.00	
15			230.00	115.00	12.00
16	South Crestview, Crestview	Dist - Unattended	115.00	12.00	
17	Shoal River	Dist. - Unattended	115.00	12.00	
18	Sullivan Street, Fort Walton	Dist. - Unattended	115.00	12.00	
19	Sunny Hills, Panama City	Dist. - Unattended	115.00	25.00	
20	Turner, Fort Walton	Dist. - Unattended	115.00	12.00	
21	Valparaiso, Valparaiso	Dist. - Unattended	115.00	12.00	
22	Vernon, Vernon	Dist. - Unattended	115.00	25.00	
23	Wewa Road, Panama City	Trans. - Unattended	115.00	46.00	
24	Wright, Fort Walton	Trans. - Unattended	230.00	115.00	12.00
25	North Bay, Panama City	Dist.-Unattended	115.00	12.00	
26	Henderson Park, Destin	Dist.-Unattended	115.00	12.00	
27	Mobile Unit #4, Milton	Dist.-Unattended	115.00	12.00	
28	Holiday, Panama City	Dist-Unattended	115.00	12.00	
29	Milligan, Crestview	Dist-Unattended	115.00	12.00	
30	Caryville	Dist - Unattended	115.00	12.00	
31	Ponce de Leon	Dist - Unattended	115.00	12.00	
32	Highland City	Trans - Unattended	230.00	18.00	
33		Trans - Unattended	230.00	115.00	
34					
35					
36					
37					
38					
39					
40					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
28	3	1				1
25	1					2
21	1	1				3
28	1					4
49	4					5
95	3					6
84	3					7
96	3					8
28	1					9
392	1					10
25	1	1				11
28	1					12
28	1					13
28	1					14
792	2	1				15
73	3	2				16
45	1	1				17
400	1					18
56	2					19
28	1					20
25	1					21
40	1					22
28	1					23
314	5					24
459	1					25
620	1					26
60	3	1				27
31	6					28
76	4					29
400	1					30
40	1					31
66	2					32
595	1					33
40	1					34
4	2					35
84	3					36
80	2					37
28	1					38
84	3					39
30	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
84	3					1
56	2					2
28	1					3
88	3					4
28	1					5
108	3					6
25	1					7
96	3					8
56	2					9
68	2					10
80	2	1				11
67	2	1				12
400	1					13
56	2					14
28	1					15
56	2					16
14	3	1				17
80	2					18
792	1					19
56	2					20
80	2					21
80	2					22
35	2					23
400	1					24
56	2					25
25	1					26
28	1					27
20	1					28
20	1					29
56	1					30
28	1					31
56	2					32
28	1					33
84	3					34
56	2					35
28	1	1				36
56	2					37
28	1					38
58	2					39
28	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
60	2					1
28	1					2
40	1	1				3
96	3					4
14	3					5
120	2					6
28	1					7
28	1					8
224	1					9
400	1					10
51	4					11
175	1					12
235	1					13
16	1					14
400	1	1				15
40	1					16
34	1					17
56	2					18
10	1					19
40	1					20
40	1	3				21
11	1					22
85	2					23
560	2					24
13	1					25
28	1					26
45	1					27
28	1					28
11	1					29
11	1					30
11	1					31
100	1	1				32
400	1					33
						34
						35
						36
						37
						38
						39
						40

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

Schedule Page: 426.2 Line No.: 34 Column: a

Gulf Power Company, as an operating company of the integrated Southern electric system, provides and receives transmission service to and from other entities. The energy from these transmission service transactions that is received and delivered is embedded in net receipts of energy reported on FERC pages 326-327.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report End of 2015/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Mail Payment Processing	Alabama Power Company	903	
3	Regional Maintenance Manager at Barry	Alabama Power Company	186, 510, 512	524,080
4	Plant Crist Maintenance Services	Georgia Power Company	186, 510, 512	290,304
5	Plant Scherer-Construction	Georgia Power Company	307-399	
6	Plant Scherer-Fuel	Georgia Power Company	151	
7	Plant Scherer-Generation & Trans	Georgia Power Company		
8	Plant Scherer-A&G	Georgia Power Company	408, 930	
9	Plant Daniel-Generation & Trans	Mississippi Power Company		
10	Plant Daniel-A&G	Mississippi Power Company	408, 930	
11	Plant Daniel-Construction	Mississippi Power Company	307-399	
12	Plant Daniel-Fuel	Mississippi Power Company	151	
13	Rail Car Lease Agreement	Mississippi Power Company	151	486,250
14	Administrative & General	Southern Company Services		
15	Accounting, Finance & Treasury	Southern Company Services		
16	Information Technology	Southern Company Services		
17	Linc	Southern Company Services		
18	Power Delivery Support	Southern Company Services		
19				
20	Non-power Goods or Services Provided for Affiliate			
21	Storm Restoration Assistance	Alabama Power Company	146	256,201
22	Rail Car Lease Agreement	Mississippi Power Company	151	931,338
23	Professional Services	Southern Company Services	812	
24	Occupancy	Southern Company Services	812	
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent Gulf Power Company	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	04/14/2016	2015/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 2 Column: d
Variance of \$30,000, December 2015 estimate accrual recorded by Gulf.

Schedule Page: 429 Line No.: 5 Column: d
GPC Plant Scherer - Joint Ownership cost billed by Georgia Power Company are allocated per the contract based on the ownership percentage

Schedule Page: 429 Line No.: 6 Column: d
GPC Plant Scherer - Joint Ownership cost billed by Georgia Power Company are allocated per the contract based on the ownership percentage

Schedule Page: 429 Line No.: 7 Column: c
Accounts Charged - 154, 500, 502-514, 570, 312

Schedule Page: 429 Line No.: 7 Column: d
GPC Plant Scherer - Joint Ownership cost billed by Georgia Power Company are allocated per the contract based on the ownership percentage

Schedule Page: 429 Line No.: 8 Column: d
GPC Plant Scherer - Joint Ownership cost billed by Georgia Power Company are allocated per the contract based on the ownership percentage

Schedule Page: 429 Line No.: 9 Column: c
Accounts charged - 154, 500, 502-514, 570, 312

Schedule Page: 429 Line No.: 9 Column: d
MPC Plant Daniel - Joint Ownership cost billed by Mississippi Power Company are allocated per the contract based on the ownership percentage

Schedule Page: 429 Line No.: 10 Column: d
MPC Plant Daniel - Joint Ownership cost billed by Mississippi Power Company are allocated per the contract based on the ownership percentage

Schedule Page: 429 Line No.: 11 Column: d
MPC Plant Daniel - Joint Ownership cost billed by Mississippi Power Company are allocated per the contract based on the ownership percentage

Schedule Page: 429 Line No.: 12 Column: d
MPC Plant Daniel - Joint Ownership cost billed by Mississippi Power Company are allocated per the contract based on the ownership percentage

Schedule Page: 429 Line No.: 14 Column: c
Accounts Charged - 107, 165, 182, 186, 416-426, 500-599, 902-931

Schedule Page: 429 Line No.: 14 Column: d
Southern Company Services, Inc. uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services, Inc. FERC Form 60 Schedule XXI for additional information.

Schedule Page: 429 Line No.: 15 Column: c
Accounts Charged - 107, 165, 182, 186, 416-426, 500-599, 902-931

Schedule Page: 429 Line No.: 15 Column: d
See footnote Page 429 Column d Line 14

Schedule Page: 429 Line No.: 16 Column: c
Accounts Charged - 107, 165, 186, 416-426, 500-599, 902-931

Schedule Page: 429 Line No.: 16 Column: d
See footnote Page 429 Column d Line 14

Schedule Page: 429 Line No.: 17 Column: c
Accounts Charged - 107, 182, 186, 454, 500-599, 902-931

Schedule Page: 429 Line No.: 17 Column: d
See footnote Page 429 Column d Line 14

Schedule Page: 429 Line No.: 18 Column: c
Accounts Charged - 107, 186, 454, 500-599, 902-931

Schedule Page: 429 Line No.: 18 Column: d
See footnote Page 429 Column d Line 14

Schedule Page: 429 Line No.: 23 Column: d

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 04/14/2016	Year/Period of Report 2015/Q4
FOOTNOTE DATA			

See footnote Page 429 Column d Line 14

Schedule Page: 429 Line No.: 24 Column: d

See footnote Page 429 Column d Line 14

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Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2015

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Officers: Michael L. Burroughs Bentina C. Terry		Director	Florida Solar Policy Advisory Board Cocoa, Florida
		Director	Pensacola Sports Association Pensacola, Florida
		Director	Southeast Labor and Management Public Affairs Committee (SE LAMPAC) Birmingham, AL
		Director / Vice Chair	Pensacola Symphony Orchestra Pensacola, Florida
		Director / Chair	Leadership Florida Tallahassee, Florida
		Trustee	Florida Chamber of Commerce Foundation Tallahassee, Florida
		Director	Florida Chamber of Commerce Tallahassee, Florida
		Director	Innovation Coast Pensacola, Florida
		Chair	Gulf Power Foundation Pensacola, Florida
		Director	Gulf Power Economic Development Fund Pensacola, Florida
	Director	American Association of Blacks in Energy Washington, D.C.	

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2015

For each of the officials named in Part I of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part I of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Terry (continued)		Trustee	University of West Florida Pensacola, Florida
Directors: Stan W. Connally		Director	Florida Chamber of Commerce Tallahassee, Florida
		Director/Vice Chair	Enterprise Florida Tallahassee, Florida
		Director	James Madison Institute Tallahassee, Florida
		Director	Aerospace Alliance Jackson, Mississippi
		Director	Gulf Coast Kid's House Pensacola, Florida
		Director	Triumph Gulf Coast, Inc. Tallahassee, Florida
		Member	Florida Council of 100 Tallahassee, Florida
		Director	Greater Pensacola Chamber of Commerce Foundation Board Pensacola, Florida
		Advisory Board	Georgia Tech Woodruff School of Mechanical Engineering Atlanta, GA

Affiliation of Officers and Directors

Company:
For the Year Ended December 31, 2015

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Allan G. Bense		Director /	Bay Economic Development Council Panama City, Florida
		Partner	Bay West Developers, LLC Panama City, Florida
		Partner	Bayou George Farms, LLC Panama City, Florida
		Partner	Bass, Bense, Hall & Bozarth Panama City, Florida
		Managing Partner	Bense Corporate Holdings, LLC Panama City, Florida
		President / CEO	Bense Enterprise, Inc. Panama City, Florida
		Partner	Bense Farms, LLC Panama City, Florida
		Managing Partner	Bense Investments, LLC Panama City, Florida
		Managing Partner	Bense Properties, LLC Panama City, Florida
Partner	Brown Insurance Services, LLC Panama City, Florida		

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2015

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Bense (continued)		Director	Capital City Bank Group Tallahassee, Florida
		Partner	Emerald Coast Investment Properties, LLC Panama City, Florida
		Partner	Emerald Coast Striping, LLC Panama City, Florida
		Director / Past Chairman	Florida Chamber of Commerce Tallahassee, Florida
		Trustee	Florida State University Tallahassee, Florida
		President	GAC Contractors, Inc. & Affiliates Panama City, Florida
		Director / Chairman	Gulf Coast Medical Center Panama City, Florida
		President	Holiday Golf & Racquet Club, Inc. Panama City, Florida
		Director / Chairman	James Madison Institute Tallahassee, Florida
	Director	LEAD Coalition of Bay County Panama City, Florida	

Affiliation of Officers and Directors

Company:
For the Year Ended December 31, 2015

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Bense (continued)		Trustee	Robert Starr Johnson Trust Panama City, Florida
		Officer	T.D.W. Inc. Panama City, Florida
		Chairman / Board Member	Triumph Gulf Coast, Inc. Tallahassee, Florida
		Managing Partner	Woodland Heights Associates, LLC Panama City, Florida
Deborah H. Calder		Exec Vice President	Navy Federal Credit Union Pensacola, Florida
		Director	Greater Pensacola Chamber of Commerce Foundation Board Pensacola, Florida
		Trustee	Sacred Heart Health System Pensacola, Florida
William C. Cramer, Jr.	Automobile Dealer	President/ Owner	Bill Cramer Chevrolet Cadillac Buick GMC, Inc. Panama City, Florida
		Director	Florida College System Foundation Tallahassee, Florida
		President / Trustee / Director	Bunkers Cove Reinsurance Company, Ltd.

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2015

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Cramer (continued)		President/ Owner	Outlet Rental Car Sales of Dothan, Inc. Dothan, Alabama
		President/ Owner	Cramer Properties, Inc Panama City, Florida
		President/ Owner	Cramer Properties of Alabama, Inc. Dothan, Alabama
		Board member	Gulf Coast State College Foundation Panama City, Florida
		President/ Partner	Cramer Investments, LLC Panama City, Florida
		President/ Partner	Cramer Brothers Investments, LLC Dothan, Alabama
		Director	Ceres Technologies, Inc. Panama City, Florida
		Trustee	The Cramer Family Limited Partnership Panama City, Florida
Julian B. MacQueen	Hotel Owner	Founder & CEO	Innisfree Hotels Gulf Breeze, FL
		Director	Beach Community Bank Ft. Walton Beach, FL
		Member	Aerose, LLC Gulf Breeze, FL

Affiliation of Officers and Directors

Company:
For the Year Ended December 31, 2015

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Aloft Aviation Gulf Breeze, FL
		Member	Balmaquien Hospitality Orange Beach, AL
		Member	Balmaquien Manager Inc. Camden, Delaware
		Member	Baybridge Building, LLC Gulf Breeze, FL
		Member	Beach Hospitality Sunrise Fulford, LLC Mobile, AL
		President/Director	Blue Skye Productions Inc. Mobile, AL
		Limited Partner	Calumet Office Park Ltd Mobile, AL
		Member	Club Coco, LLC Gulf Breeze, FL
		Member	CRR Hospitality Orange Beach, AL
		Member	Deka, LLC Gulf Breeze, FL
		Member	Emerald Breeze Hospitality Gulf Breeze, FL
		Member	Emerald Breeze Resort Group Gulf Breeze, FL

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2015

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Fulford Harbour, LLC Gulf Breeze, FL
		Member	Fulford I Holdings Gulf Breeze, FL
		Member	Fulford II Mobile, AL
		Member	Fusion Spa of Alabama, LLC Orange Beach, AL
		Member	Fusion Spa Salon Panama City Beach Panama City, FL
		Member	GS Investments, LLC Gulf Breeze, FL
		Member	H&S Development, LLC Gulf Breeze, FL
		Member	High & Dry, LLC Wilmington, DE
		Member	Innisfree Development Corporation Gulf Breeze, FL
		President	Innisfree Jet Center Gulf Breeze, FL
		Managing Member	Interchange Supply International, LLC Gulf Breeze, FL
		President/Director	JBM GP, Inc. Gulf Breeze, FL

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2015

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		President/Director	JMQ, Inc. Dover, DE
		Member	Killington Hospitality Group I, LLC Gulf Breeze, FL
		Member	Lafont Inn, LLC Pascagoula, MS
		Member	Leading Edge Hospitality, LLC Gulf Breeze, FL
		Member	M&B Holdings, LLC Gulf Breeze, FL
		President/Director	MacAd, Inc. Mobile, AL
		President/Director	MacQueen Enterprises Inc. Gulf Breeze, FL
		Member	Maddo Hospitality Gulf Breeze, FL
		Member	Maple Ventures, LLC Gulf Breeze, FL
		Member	Median Hospitality Gulf Breeze, FL
	Member	Metropolitan Hospitality, LLC Gulf Breeze, FL	

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2015

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Mezzo Hospitality Gulf Breeze, FL
		Member	Middle Earth Hospitality Gulf Breeze, FL
		Member	Middling Hospitality Gulf Breeze, FL
		Member	Midway Hospitality, LLC Gulf Breeze, FL
		Member	Panama City Beach Hotel, LLC Mobile, AL
		Managing Member	Perdido Cove, LLC Gulf Breeze, FL
		Limited Partner	Perdido Hospitality, Ltd Gulf Breeze, FL
		Member	Purg Hospitality Gulf Breeze, FL
		President/Director	Romar Motels, Inc. Orange Beach, AL
		Member	Sandspur Development, LLC Gulf Breeze, FL
	Member	Seaside Hospitality, LLC Orange Beach, AL	

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2015

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Managing Member	Seawind Development, LLC Gulf Breeze, FL
		Member	Seminole Breeze, LLC Gulf Breeze, FL
		Member	Seminole Tide, LLC Gulf Breeze, FL
		Managing Member	Sleepco Management, LLC Mobile, AL
		Member	Soundside Center, LLC Gulf Breeze, FL
		Member	Soundside Market, LLC Gulf Breeze, FL
		Member	Southernmost Cabana Resort, LLC Gulf Breeze, FL
		Member	Spa Group, LLC Gulf Breeze, FL
		Member	Sunrise Hospitality, LLC Gulf Breeze, FL
		Member	Sunrise I, LLC Gulf Breeze, FL
		Member	Sunrise II, LLC Gulf Breeze, FL

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2015

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Managing Member	Surf & Sand Development, LLC Gulf Breeze, FL
		Vice President/Director	Surf and Sand Realty Gulf Breeze, FL
		Member	Tin Can Communication Gulf Breeze, FL
J. Mort O'Sullivan, III	CPA	Managing Member	Warren Averett, LLC Pensacola, Florida
		Director	Arca Holdings, LLC Mebane, North Carolina
		Advisory Board Member	Landrum Companies Pensacola, Florida
		Trustee	University of West Florida Pensacola, Florida
Michael T. Rehwinkel		Executive Chairman	EVRAZ North America Chicago, IL
Winston E. Scott		Senior Vice President for External Relations	Florida Institute of Technology Melbourne, Florida
		Director	Environmental Tectonics Corporations

Business Contracts with Officers, Directors and Affiliates

Company:

For the Year Ended December 31, 2015

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part 1 of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
J. Mort O'Sullivan, III	Warren Averett 316 S. Baylen St., Suite 300 Pensacola, FL 32502	1,065.00	Accounting Services

**Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return**

Company: **Gulf Power Company**

For the Year Ended December 31, 2015

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
Line No.	Description	Gross Operating Revenues per Page 300	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Gross Operating Revenues per RAF Return	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	1,323,124,107	-	1,323,124,107	1,323,124,107	-	1,323,124,107	-
2	Sales for Resale (447)	166,436,070	136,914,599	29,521,470	166,436,070	136,914,599	29,521,470	-
3	Total Sales of Electricity	1,489,560,177	136,914,599	1,352,645,578	1,489,560,177	136,914,599	1,352,645,578	-
4	Provision for Rate Refunds (449.1)	(446,080)	-	(446,080)	(446,080)	-	(446,080)	-
5	Total Net Sales of Electricity	1,489,114,097	136,914,599	1,352,199,498	1,489,114,097	136,914,599	1,352,199,498	-
6	Total Other Operating Revenues (450-456)	(6,108,040)	-	(6,108,040)	(6,108,040)	-	(6,108,040)	-
7	Other (Specify)							
8								
9								
10	Total Gross Operating Revenues	1,483,006,057	136,914,599	1,346,091,458	1,483,006,057	136,914,599	1,346,091,458	-

Notes:

**Analysis of Diversification Activity
Changes in Corporate Structure**

Company:

For the Year Ended December 31, 2015

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.	
Effective Date (a)	Description of Change (b)
	No change for 2015

***Analysis of Diversification Activity
New or Amended Contracts with Affiliated Companies***

Company:

For the Year Ended December 31, 2015

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
	<p><i>No new or amended contract, agreement, or arrangement with affiliated companies during 2015.</i></p>

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company:

For the Year Ended December 31, 2015

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Alabama Power	Regional Maintenance	524,080
Georgia Power Company	Plant Scherer Unit No. 3 - Capital Cost, Fuel Purchases, O&M Expenses and Labor Benefits and Taxes	42,277,746
Mississippi Power Company	Plant Daniel - Capital Cost, Fuel Purchases, O&M expenses and Labor Benefits and taxes	168,527,409
Southern Company Services, Inc.	Common Stock Dividends Paid	139,162,500
	Professional Services	80,548,580
	Other Payments to SCS	
	Payroll Related	60,105,861
	Interchange	16,618,397
	Fuel Stock - Gas	202,704,092
	Pensions & Benefits	20,205,528
	Transmission Service	3,875,280
	Sales to SCS	
	Interchange	39,194,873
	Wholesale Contracts Billed by SCS	73,707,324
	Transmission Service	45,585
	Common Stock Sales	20,000,000
	Customer Bill Collection Remittance	56,801,231
Income Taxes	6,690,223	
Professional Services	1,965,245	
Gas Contracts	167,809	
Manual Billings	2,331,385	

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company:

For the Year Ended December 31, 2015

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Alabama Power Company	Capital Construction	None	P	309	137,457
	Fuel & Fuel Testing	None	P	500-509	131,183
	Generation Maintenance	None	P	510-514	524,080
	Transmission Transactions	None	P	566, 570	126,695
	Customer Expenses	None	P	903	368,230
	Materials	None	P	Various	218,824
	Misc. Business Transaction	None	P	Various	511,072
	Storm Charges	None	S	146	256,201
	Material	None	S	146	40,137
	Railcar Charges	None	S	146	243
	Misc. Business Trans.	None	S	146	209,428
Georgia Power Company	Plant Scherer Unit No. 3	Cost of Ownership	P	Various	42,277,746
	Materials	None	P	Various	79,902
	Misc. Business Transactions	None	P	Various	163,000
	Customer Service	None	P	903	15,656
	Material	None	S	146	67,984
	Railcar	None	S	146	43,218
	Misc. Business Trans.	None	S	146	1,430,740

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company:

For the Year Ended December 31, 2015

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Mississippi Power Company	Trans. Facilities Services	4/20/1981	P	567	152,343
	Plant Daniel	Cost of Ownership	P	Various	167,903,524
	Materials	None	P	Various	623,885
	Misc. Business Transactions	None	P	Various	-3,456
	Material	None	S	146	29,746
	Railcar	None	S	146	931,338
	Tow Boat	None	S	146	27,239
	Storm Charges	None	S	146	123,649
	Misc. Business Trans.	None	S	146	429,970
Southern Company Services, Inc	Common Stock Dividends Paid	None	P	238	139,162,500
	Service Agreement	1/1/1984 Amended 9/6/1985	P	Various	364,896,362
	Interchange	2/17/2000	P	Various	16,618,397
	Interchange	2/17/2000	S	146	39,194,873
	Transmission Service	Various	P	234	3,875,280
	Transmission Service	Various	S	146	45,585
	Wholesale Contracts Billed by SCS	Various	S	143, 146	73,707,324
	Common Stock Sales	Various	S	Various	20,000,000
	Customer Bill Collection Remittance	Various	S	Various	56,801,231
	Income Taxes	Various	S	Various	6,690,223
	Professional Services	Various	S	146	1,965,245
	Occupancy	Various	S	146	466,474
Misc. Business Transactions	None	S	146	621,600	

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company:

For the Year Ended December 31, 2015

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

(a) Enter name of affiliate.
 (b) Give description of type of service, or name the product involved.
 (c) Enter contract or agreement effective dates.
 (d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
 (e) Enter utility account number in which charges are recorded.
 (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Southern Linc	Materials	10/1/1995	P	Various	106,371
	Misc. Business Transaction	10/1/1995	P	Various	21,450
	Misc. Business Transaction	10/1/1995	S	146	963

Analysis of Diversification Activity
Assets or Rights Purchased from or Sold to Affiliates

Company: Gulf Power Company

For the Period Ended December 31, 2015

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:		\$	\$	\$	\$	\$	
Alabama Power Company	Misc. Material	218,824		218,824		218,824	Yes
Georgia Power Company	Misc. Material	79,902		79,902		79,902	Yes
Mississippi Power Company	Misc. Material	15,700		15,700		15,700	Yes
Southern Linc	Misc. Material	106,371		106,371		106,371	Yes
Southern Power	None	-		-		-	
Total						\$ 420,797	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
Alabama Power Company	Misc. Material	40,137		40,137	42,726	40,137	Yes
Georgia Power Company	Misc. Material	67,984		67,984	68,134	67,984	Yes
Mississippi Power Company	Misc. Material	29,746		29,746	42,749	29,746	Yes
Total						\$ 137,867	

*Analysis of Diversification Activity
Employee Transfers*

Company:

For the Year Ended December 31, 2015

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
APC	FPC	Chemical Tech III	Chemical & Results Technician	Permanent
APC	FPC	Crane Specialist, Sr	CBM Specialist, Sr	Permanent
APC	FPC	Distribution Specialist, Sr.	Engineering Field Rep I	Permanent
APC	FPC	Distribution System Operator	Distribution System Operator	Permanent
APC	FPC	Division Area Manager	Marketing & Sales GM	Permanent
APC	FPC	Engineer I	Engineering Supervisor II	Permanent
APC	FPC	Market Specialist, IV	Administrative Assistant, Sr	Permanent
APC	FPC	Operations & Maintenance Mgr	Plant Manager	Permanent
GPC	FPC	Accounting Supv	Accounting Services & Tax Supv	Permanent
GPC	FPC	Distribution System Operator	Distribution System Operator	Permanent
GPC	FPC	Engineer, SR	Engineer, SR	Permanent
GPC	FPC	Laboratory Technician I (SDMS)	Chemical & Results Technician	Permanent
GPC	FPC	Local Manager I	District Construction Supv	Permanent
GPC	FPC	Power System Coordinator Sr	Power System Coordinator Sr	Permanent
GPC	FPC	Region Sales Supervisor	District Sales Manager	Permanent
MPC	FPC	District Manager I	Community Relations Manager	Permanent
MPC	FPC	Engineer, Sr	Engineer, SR	Permanent
MPC	FPC	Gasification Team Leader	Operations Specialist, Sr	Permanent
MPC	FPC	Gasification Team Leader	Team Leader - Maintenance	Permanent
SCS	FPC	Administrative Asst Sr (West)	Administrative Assistant, Sr	Permanent
SCS	FPC	Aircraft Coordinator Sr (WEST)	Administrative Assistant, Sr	Permanent
SCS	FPC	Engineer, SR	Engineer, SR	Permanent
SCS	FPC	Engineer, SR	Power Generation Specialist Sr	Permanent
SCS	FPC	IT Supervisor	District Engineering Supv	Permanent
SCS	FPC	SCM Specialist I	Buyer/Analyst, II	Permanent
SCS	FPC	SVP Finance & Treasurer	Vice President and CFO	Permanent
SNC	FPC	EP Specialist Sr	Distribution System Operator	Permanent
FPC	APC	Distribution System Operator	Distribution System Operator	Permanent
FPC	APC	Engineer, SR	Team Leader - Planning	Permanent
FPC	COM	Buyer/Analyst Sr	Bus Assur & Contracts Coor, Sr	Permanent
FPC	GPC	CCC Representative I	Marketing Rep, III	Permanent
FPC	GPC	Customer Rep, Sr	Customer Service Rep A	Permanent
FPC	GPC	Distribution System Operator	Power System Coordinator II	Permanent
FPC	GPC	District Operations Mgr(E&C)	Distribution Manager I	Permanent
FPC	GPC	Engineer, SR	Engineering Supervisor II	Permanent
FPC	GPC	Power System Coordinator Sr	Power System Coordinator Sr	Permanent
FPC	MPC	Plant Manager	Plant Mgr	Permanent
FPC	MPC	Team Leader - Maintenance	Operations Assistant Manager	Permanent
FPC	SCS	Administrative Assistant II	Administrative Assist II(West)	Permanent
FPC	SCS	Engineer I	IT Analyst Sr, Applications	Permanent
FPC	SCS	Engineer, SR	Engineer, Principal	Permanent
FPC	SCS	Financial & Revenue Rept Supv	Financial Rptg Investor Sup Mg	Permanent
FPC	SCS	Marketing & Sales GM	Product Development Director	Permanent
FPC	SCS	Protection & Control Tech I	IT Supervisor	Permanent
FPC	SCS	Trans Ctrl Center Support Supv	EMS Operations Supervisor East	Permanent
FPC	SCS	Vice President and CFO	Vice President	Permanent
FPC	SNC	Chemical & Results Technician	Chemistry Technician	Permanent

Analysis of Diversification Activity
Non-Tariffed Services and Products Provided by the Utility

Company:

For the Year Ended December 31, 2015

Provide the following information regarding all non-tariffed services and products provided by the utility.		
Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Building Space/Office Furniture	929	Regulated / Non Regulated
Professional Services	107, 165, 182, 186, 416-426, 500-599, 902-931	Regulated / Non Regulated
Material Transfers	154, 300-399, 500-740	Regulated / Non Regulated
Safety, Health and Wellness	921, 923, 925, 926, 929	Regulated / Non Regulated
Miscellaneous Non-Electric Revenues-All Connect, Premium Surge, Commercial Surge	415	Non-regulated
Miscellaneous Service Revenues-Revenue protection fees	451	Regulated
Rent from Electric Property-includes rent from pole attachments; from equipment devoted to electric operations including use of distribution lines and use of telecommunication transport assets by affiliates; land leases; use of cell towers on company land.	454	Regulated / Non Regulated
Other Electric Revenues-Energy Direct.com, Energy Services/Timber Sales	456	Regulated / Non Regulated
Transmission Services	350-359	Regulated
Distribution Services	186	Regulated / Non Regulated
Other Non-Electric Revenue Wood Chip Sales, Pot Ash Sale, Gypsum Sales	502, 593	Regulated

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2015
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NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor Items (5% of the Balance at the End of the Year), for Account 121 or \$100,000, whichever is less may be grouped by (1) previously devoted to public service, or (2) Other Nonutility Property.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	Previously Devoted to Public Service:			
	39 parcels of minor items previously devoted to Public Service	347,220	1,550	348,770
2				
3				
4	Other Non-Utility Property Never Devoted to Public			
5	Blackwater Substation Site	181,083	0	181,083
6	Operation Center Additional Land	11,122,074	0	11,122,074
7	Surge Protection Equipment	4,187,106	196,013	4,383,119
8				
9	3 parcels of minor items never devoted to Public Service	19,699	0	19,699
10				
11				
12				
13				
14	\$1,550 represents fee land at Baker substation			
15	moved from 101 (Plant In Service) to 121			
16	\$196,013 represents additions and retirements			
17	of surge protection equipment			
18				
19				
20				
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46	TOTAL	15,857,182	197,563	16,054,745

Number of Electric Department Employees

Company:

For the Year Ended December 31, 2015

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/18/2015
2. Total Regular Full-Time Employees	1382
3. Total Part-Time and Temporary Employees	9
4. Total Employees	1391

Details

Total Employees does not include SCS Employees On-Site.

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company:

For the Year Ended December 31, 2015

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Miscellaneous Amortization of Utility (Account 425)	
Plant Acquisition Adjustment - Plant Scherer Common Facilities (Contra Account 114 Amortized over a period of 34 years)	255,312
Subtotal - 425	255,312
Miscellaneous Income Deductions (Account 426)	
Account 426.1 - Donations	
Donations - Community Vitality	357,734
Donations - Tax Credits	(2,197,000)
Donations - Human Needs	383,675
Donations - Education	2,123,158
Donations - Environmental	6,000
Donations - Other	6,904
Donations - Gulf Power Foundation	48,804
Donations - Transformer Labor	66,451
Donations - Made indirectly through SCS	17,606
Subtotal - 426.1	813,332
Account 426.3 - Penalties	9,993
Account 426.4 - Expenditures for Certain Civic, Political & Related Activities	
Salaries and Wages	891,966
Employee Expenses	82,067
Office and Related Expenses	331,998
Organizations and Dues	912,302
Outside Services Employed/Consultants	2,018,483
PAC Expenses	28,617
Subtotal - 426.4	4,265,433

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company:

For the Year Ended December 31, 2015

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Account 426.5 - Other Deductions	
Miscellaneous Non-Operating Expenses	590,830
Employee Fees, Dues in Civic/Social Clubs	27,726
Employee Reserves and Settlements	45,095
Energy Select Sales	(242,887)
Mark to Market Loss - Secondary Electric Hedge	(10,356)
Subtotal - 426.5	410,408
Interest on Debt to Associated Companies (Account 430)	
Commercial Paper Program (Variable Interest Rate ranging from high of 0.648 to a low of 0.302)	373,648
Subtotal - 430	373,648
Other Interest Expense (Account 431)	
Other Interest Expense (various rates)	(109,633)
Other Interest Expense - UPS	675
Other Interest Expense- Customer Deposits	844,264
Other Interest Expense - Notes Payable	67,891
Other Interest Expense - Tax Assessment	7,846
Other Interest Expense - FIN 48 (Federal)	6,182
Other Interest Expense - Environmental Over/Under Recovered (30 Day Commercial Paper Rate)	(2,400)
Other Interest Expense - Conservation Over/Under Recovered (30 Day Commercial Paper Rate)	2,103
Other Interest Expense - Fuel Over/Under Recovered (30 Day Commercial Paper Rate)	4,516
Other Interest Expense - Purchase Power Over/Under Recovered (30 Day Commercial Paper Rate)	17
Other Interest Expense - Wholesale FPU Fuel (30 Day Commercial Paper Rate)	(420)
Subtotal - 431	821,041
Total	6,949,167