

THIS FILING IS	
Item 1: <input checked="" type="checkbox"/> An Initial (Original) Submission	OR <input type="checkbox"/> Resubmission No. _____

EI804-17-AR

Form 1 Approved
OMB No.1902-0021
(Expires 12/31/2019)
Form 1-F Approved
OMB No.1902-0029
(Expires 12/31/2019)
Form 3-Q Approved
OMB No.1902-0205
(Expires 12/31/2019)



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Public Service Commission
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**FERC FINANCIAL REPORT
FERC FORM No. 1: Annual Report of
Major Electric Utilities, Licensees
and Others and Supplemental
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2018 APR 30 AM 9:18
DIVISION OF
ACCOUNTING & FINANCE

FPSC VERSION

Exact Legal Name of Respondent (Company) Gulf Power Company	Year/Period of Report End of <u>2017/Q4</u>
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**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Gulf Power Company	02 Year/Period of Report End of <u>2017/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, FL 32520		
05 Name of Contact Person Paul D. Trippe	06 Title of Contact Person Comptroller	
07 Address of Contact Person (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, FL 32520		
08 Telephone of Contact Person/including Area Code (850) 444-6513	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) / /
ANNUAL CORPORATE OFFICER CERTIFICATION		
<p>The undersigned officer certifies that:</p> <p>I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.</p>		
01 Name Paul D. Trippe	03 Signature  Paul D. Trippe	04 Date Signed (Mo, Da, Yr) 04/13/2018
02 Title Comptroller	<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>	



Deloitte & Touche LLP

191 Peachtree Street
Suite 2000
Atlanta, GA 30303
USA

Tel: 404-220-1500
Fax: 404-222-1500
www.deloitte.com

INDEPENDENT AUDITORS' REPORT

Gulf Power Company
Pensacola, Florida

We have audited the accompanying financial statements of Gulf Power Company (the "Company"), which comprise the balance sheet — regulatory basis as of December 31, 2017, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year then ended, included on pages 110 through 123.38 of the accompanying Federal Energy Regulatory Commission Form 1, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the regulatory-basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Gulf Power Company as of December 31, 2017,

and the results of its operations and its cash flows for the year then ended in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Basis of Accounting

As discussed in Note 1 to the financial statements, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Restricted Use

This report is intended solely for the information and use of the board of directors and management of the Company and for filing with the Federal Energy Regulatory Commission and is not intended to be and should not be used by anyone other than these specified parties.

Deloitte + Touche LLP

Atlanta, Georgia
April 13, 2018

April 13, 2018

Deloitte & Touche LLP
191 Peachtree Street, N.E.
Suite 2000
Atlanta, Georgia 30303

We are providing this letter in connection with your audit of the balance sheet — regulatory basis of Gulf Power Company (the “Company”) as of December 31, 2017, and the related statements of income — regulatory basis, retained earnings — regulatory basis, and cash flows — regulatory basis for the year ended December 31, 2017, included on pages 110 through 123.38 of the Company’s Federal Energy Regulatory Commission (“FERC”) Form 1 (the “regulatory basis financial statements”) for the purpose of expressing an opinion as to whether the regulatory basis financial statements present fairly, in all material respects, the assets, liabilities, proprietary capital, results of operations, and cash flows of the Company, in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases.

We confirm that we are responsible for the following:

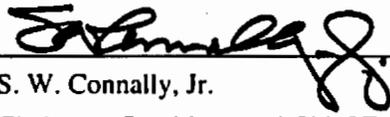
- a. The preparation and fair presentation in the regulatory basis financial statements of the assets, liabilities, proprietary capital, results of operations, and cash flows in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases
- b. The design, implementation, and maintenance of internal control:
 - Relevant to the preparation and fair presentation of the regulatory basis financial statements that are free from material misstatement, whether due to fraud or error
 - To prevent and detect fraud

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

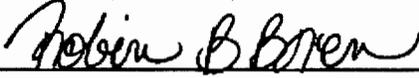
We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. The regulatory basis financial statements are presented fairly in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases. As discussed in Note 1, this is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP).
2. We have reviewed our representation letter to you dated February 20, 2018 with respect to the audited financial statements prepared in accordance with GAAP for the year ended December 31, 2017. We now confirm those representations, as they apply to the regulatory basis financial statements and incorporate them herein.

3. The Division of Audits and Accounting within the Office of Enforcement of the FERC has completed its audit of the FERC Form 1 financial statements for the years ended December 31, 2012, 2013, 2014, 2015, and 2016. A final audit report has been issued as of September 2017. We note that there were no matters that had a material impact on the regulatory basis financial statements for the year ended December 31, 2017.
4. No events requiring recognition within the financial statements have occurred after December 31, 2017, but before February 20, 2018, the date the financial statements prepared in accordance with GAAP were issued. No events have occurred after December 31, 2017, but before April 13, 2018 that require disclosure in the regulatory basis financial statements except for the disclosure that is included related to the March 26, 2018 approval by the Florida Public Service Commission of the Tax Reform Settlement Agreement.



S. W. Connally, Jr.
Chairman, President, and Chief Executive Officer



Robin Boren
Vice President, Chief Financial Officer, and Treasurer



Paul D. Trippe
Comptroller

cc: John D. Johns, Chairman, Audit Committee of the Board of Directors, Southern Company

SIGNATURE PAGE

I certify that I am the responsible accounting officer of
Gulf Power Company ;

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2017 to December 31, 2017, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

4/24/2018

Date



Signature

Paul D. Trippe

Name

Comptroller

Title

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) one million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered, or
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

(a) Submit FERC Forms 1 and 3-Q electronically through the forms submission software. Retain one copy of each report for your files. Any electronic submission must be created by using the forms submission software provided free by the Commission at its web site: <http://www.ferc.gov/docs-filing/forms/form-1/elec-subm-soft.asp>. The software is used to submit the electronic filing to the Commission via the Internet.

(b) The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.

(c) Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:

Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

(d) For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a) Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b) Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

<u>Reference Schedules</u>	<u>Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e) The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of _____ for the year ended on which we have reported separately under date of _____, we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases."

The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (f) Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. To further that effort, new selections, "Annual Report to Stockholders," and "CPA Certification Statement" have been added to the dropdown "pick list" from which companies must choose when eFiling. Further instructions are found on the Commission's website at <http://www.ferc.gov/help/how-to.asp>.

- (g) Federal, State and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <http://www.ferc.gov/docs-filing/forms/form-1/form-1.pdf> and <http://www.ferc.gov/docs-filing/forms.asp#3Q-gas>.

IV. When to Submit:

FERC Forms 1 and 3-Q must be filed by the following schedule:

a) FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and

b) FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USofA). Interpret all accounting words and phrases in accordance with the USofA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. **The "Date of Report" included in the header of each page is to be completed only for resubmissions** (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, submit the electronic filing using the form submission software only. Please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the

termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

(3) 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;

(4) 'Person' means an individual or a corporation;

(5) 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;

(11) "project' means. a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

(a) To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development -costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every Licensee and every public utility shall file with the Commission such annual and other periodic or special* reports as the Commission may be rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the -proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports salt be made, and require from such persons specific answers upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies*.10

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

General Penalties

The Commission may assess up to \$1 million per day per violation of its rules and regulations. *See* FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1/3-Q:
REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Gulf Power Company	02 Year/Period of Report End of <u>2017/Q4</u>	
03 Previous Name and Date of Change (if name changed during year) / /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, FL 32520		
05 Name of Contact Person Paul D. Trippe	06 Title of Contact Person Comptroller	
07 Address of Contact Person (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, FL 32520		
08 Telephone of Contact Person/including Area Code (850) 444-6513	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) / /
ANNUAL CORPORATE OFFICER CERTIFICATION		
<p>The undersigned officer certifies that:</p> <p>I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.</p>		
01 Name Paul D. Trippe	03 Signature  Paul D. Trippe	04 Date Signed (Mo, Da, Yr) 04/13/2018
02 Title Comptroller	<p>Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	N/A
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106(a)(b)	
7	Important Changes During the Year	108-109	
8	Comparative Balance Sheet	110-113	
9	Statement of Income for the Year	114-117	
10	Statement of Retained Earnings for the Year	118-119	
11	Statement of Cash Flows	120-121	
12	Notes to Financial Statements	122-123	
13	Statement of Accum Comp Income, Comp Income, and Hedging Activities	122(a)(b)	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200-201	
15	Nuclear Fuel Materials	202-203	N/A
16	Electric Plant in Service	204-207	
17	Electric Plant Leased to Others	213	N/A
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224-225	N/A
22	Materials and Supplies	227	
23	Allowances	228(ab)-229(ab)	
24	Extraordinary Property Losses	230	N/A
25	Unrecovered Plant and Regulatory Study Costs	230	
26	Transmission Service and Generation Interconnection Study Costs	231	N/A
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250-251	
31	Other Paid-in Capital	253	
32	Capital Stock Expense	254	
33	Long-Term Debt	256-257	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262-263	
36	Accumulated Deferred Investment Tax Credits	266-267	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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LIST OF SCHEDULES (Electric Utility) (continued)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
67	Transmission Line Statistics Pages	422-423	
68	Transmission Lines Added During the Year	424-425	
69	Substations	426-427	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	

Stockholders' Reports Check appropriate box:

- Two copies will be submitted
- No annual report to stockholders is prepared

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Paul D. Trippe
Comptroller
500 Bayfront Parkway
Pensacola, FL 32520-0734

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated on November 2, 2005 in the state of Florida.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida) and other miscellaneous services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes...Enter the date when such independent accountant was initially engaged:
(2) No

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

1. Southern Company, a registered holding company, owns all of the common stock of the respondent.

2. 2017 Notes to the financial statements of Gulf Power Company, Note 1 Summary of Significant Accounting Policies, General.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
 2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	Chairman, President and Chief Executive Officer	Stanley W. Connally, Jr.	492,042
2			
3	Vice President, Chief Financial Officer & Treasurer	Robin B. Boren	266,941
4			
5	Vice President & Senior Production Officer	Michael L. Burroughs	214,812
6			
7	Vice President - Power Delivery	Adrienne Collins	191,482
8			
9	Vice President - External Affairs & Corporate Services	Jim R. Fletcher	269,797
10			
11	Vice President - Customer Service & Sales	Wendell E. Smith	245,498
12			
13	Vice President, General Counsel &	Jeffrey A. Stone	285,000
14	Corporate Secretary		
15			
16	Vice President & Chief Financial Officer	Xia Liu	299,577
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18	Vice President - Customer Service & Sales	Bentina Terry	294,185
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Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 104 Line No.: 3 Column: b
Elected effective October 16, 2017

Schedule Page: 104 Line No.: 7 Column: b
Elected effective April 1, 2017

Schedule Page: 104 Line No.: 13 Column: b
Elected effective July 27, 2017

Schedule Page: 104 Line No.: 16 Column: b
Resigned effective September 30, 2017. Transferred to Georgia Power as Executive Vice President, Chief Financial Officer & Treasurer.

Schedule Page: 104 Line No.: 18 Column: b
Resigned effective March 31, 2017. Transferred to Georgia Power as Metro Atlanta Region Senior Vice President.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by a triple asterisk and the Chairman of the Executive Committee by a double asterisk.

Line No.	Name (and Title) of Director (a)	Principal Business Address (b)
1	Stanley W. Connally, Jr.	500 Bayfront Parkway
2	Chairman, President and Chief Executive Officer	Pensacola, Florida 32520
3		
4	Allan G. Bense	1405 West Beach Drive
5	Director	Panama City, Florida 32401
6		
7	Deborah H. Calder	5550 Heritage Oaks Drive
8	Director	Pensacola, Florida 32526
9		
10	William C. Cramer, Jr.	2251 West 23rd Street
11	Director	Panama City, Florida 32405
12		
13	Julian B. MacQueen	113 Baybridge Park
14	Director	Gulf Breeze, Florida 32561
15		
16	J. Mort O'Sullivan	500 Bayfront Parkway
17	Director	Pensacola, Florida 32520
18		
19	Michael T. Rehwinkel	500 Bayfront Parkway
20	Director	Pensacola, Florida 32520
21		
22	Winston E. Scott	150 West University Boulevard
23	Director	Melbourne, Florida 32901-6975
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent have formula rates?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.

Line No.	FERC Rate Schedule or Tariff Number	FERC Proceeding
1	Tariff Volume No. 5, Southern Companies OATT	ER17-2356-000
2	Cost Based Rate Tariff, Southern's Tariff Vol. 11	ER10-2925-000
3	SCS, Inc. FERC Electric Tariff Orig. Vol. No. 13	ER08-756
4	SES OPCo First Revised Rate Sched. FERC No. 30	ER01-602-009
5	SES OPCo First Revised Rate Sched. FERC No. 33	ER01-602-009
6	SES OPCo First Revised Rate Sched. FERC No. 53	ER01-602-009
7	SES OPCo First Revised Rate Sched. FERC No. 62	ER01-602-009
8	Service Agreement No. 487, PowerSouth NITSA	ER11-2683-000
9	SCS, Inc. Second Revised Rate Sched. FERC No. 138	EL05-102
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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INFORMATION ON FORMULA RATES
FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website

Line No.	Accession No.	Document Date \ Filed Date	Docket No.	Description	Formula Rate FERC Rate Schedule Number or Tariff Number
1	20161031-5319	10/31/2016	ER10-203-000	2017 OATT Info.Filing	Tariff Volume No. 5, SES OATT
2	20170501-5518	05/01/2017	ER10-203-000	2016 OATT Trueup Filing	Tariff Volume No. 5, SES OATT
3	20161101-5282	11/01/2016	ER10-171-000	2017 OATT Info.Filing	SCS 2nd Rev. FERC Sch. 135
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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INFORMATION ON FORMULA RATES
Formula Rate Variances

1. If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
2. The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
3. The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
4. Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s).	Schedule	Column	Line No
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2017/Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Page 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

PAGE 108 INTENTIONALLY LEFT BLANK
SEE PAGE 109 FOR REQUIRED INFORMATION.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
IMPORTANT CHANGES DURING THE QUARTER/YEAR (Continued)			

1. NA
2. NA
3. NA
4. NA
5. NA
6. See Notes to Financial Statements beginning on page 123.1.

As of December 31, 2017, Gulf Power Company had \$45.0 million in short-term bank loans and commercial paper borrowing.

Authorization for the issuance of debt and securities is provided under Florida Public Service Commission Docket No. 160214-EI, Order No. PSC-16-0519-FOF-EI.

7. On April 28, 2017, the Board of Directors of Gulf Power approved certain amendments to Section 7 of Gulf Power's Bylaws, effective as of July 1, 2017, to limit the service of directors, other than directors who are full-time executive employees of Gulf Power, Southern Company, or its affiliates, to no more than 12 years unless otherwise determined by the Board of Directors.
8. NA
9. See Notes to the Financial Statements beginning on page 123.1.
10. NA
11. (Reserved)
12. See Notes to the Financial Statements beginning on page 123.1.
13. Bentina Terry, Vice President of Customer Service and Sales for Gulf Power Company, was named Senior Vice President of the Metro Atlanta Region for Georgia Power Company in February 2017. Also in February 2017, Wendell Smith, Gulf Power Company Vice President of Power Delivery, was named Vice President of Customer Service and Sales in order to fill the vacancy created by Terry. Adrienne Collins, General Manager of Transmission, was named Vice President of Power Delivery in connection with Smith's change in position. The changes for Smith and Collins were effective April 2017. Additionally, Stacy Kilcoyne, Human Resources Vice President, resigned effective March 2017.

Jan Hodnett, Comptroller, and Susan Ritenour, Corporate Secretary, Treasurer, and Corporate Planning Manager, announced their retirements in July 2017. Effective dates for these retirements were in September 2017 and October 2017, respectively. Ritenour's formal resignation was effective July 2017.

In connection with the retirements of Hodnett and Ritenour, Paul Trippe, Assistant Comptroller, was named Comptroller and Rebecca Garcia, Financial and Revenue Reporting Supervisor, was named Assistant Comptroller. Xia Liu assumed the role of Treasurer in addition to her Vice President and Chief Financial Officer duties. Additionally, Jeffrey Stone was named Vice President - General Counsel and Corporate Secretary. Sharon Jordan, Assistant Secretary, was named Revenue Accounting Manager and Tracy Clark, Project Manager, was named Assistant Secretary. These changes were effective July 2017.

Robin Boren was elected Vice President, Chief Financial Officer, and Treasurer for Gulf Power Company. She assumed the position previously held by Xia Liu, who was named the Chief Financial Officer and Treasurer of Georgia Power Company. Both transitions were effective October 2017.

Michael Burroughs, Vice President and Senior Production Officer for Gulf Power Company, accepted the role of manager for Alabama Power's Plant Barry. This change was effective March 2018.

14. NA

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	5,196,260,952	5,140,476,067
3	Construction Work in Progress (107)	200-201	90,724,809	50,655,405
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		5,286,985,761	5,191,131,472
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200-201	1,681,559,360	1,658,848,285
6	Net Utility Plant (Enter Total of line 4 less 5)		3,605,426,401	3,532,283,187
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202-203	0	0
8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)		0	0
9	Nuclear Fuel Assemblies in Reactor (120.3)		0	0
10	Spent Nuclear Fuel (120.4)		0	0
11	Nuclear Fuel Under Capital Leases (120.6)		0	0
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)		0	0
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,605,426,401	3,532,283,187
15	Utility Plant Adjustments (116)		0	0
16	Gas Stored Underground - Noncurrent (117)		0	0
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		17,307,093	16,367,867
19	(Less) Accum. Prov. for Depr. and Amort. (122)		4,326,822	3,754,757
20	Investments in Associated Companies (123)		2,852,411	2,774,245
21	Investment in Subsidiary Companies (123.1)	224-225	0	0
22	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
23	Noncurrent Portion of Allowances	228-229	0	0
24	Other Investments (124)		0	0
25	Sinking Funds (125)		0	0
26	Depreciation Fund (126)		0	0
27	Amortization Fund - Federal (127)		0	0
28	Other Special Funds (128)		169,487,426	171,243,860
29	Special Funds (Non Major Only) (129)		0	0
30	Long-Term Portion of Derivative Assets (175)		0	0
31	Long-Term Portion of Derivative Assets - Hedges (176)		0	806,596
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		185,320,108	187,437,811
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)		0	0
35	Cash (131)		5,333,370	30,596,666
36	Special Deposits (132-134)		0	0
37	Working Fund (135)		-2,780,153	421,334
38	Temporary Cash Investments (136)		0	0
39	Notes Receivable (141)		0	0
40	Customer Accounts Receivable (142)		76,495,779	71,981,806
41	Other Accounts Receivable (143)		6,251,636	5,497,518
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		745,366	732,455
43	Notes Receivable from Associated Companies (145)		0	0
44	Accounts Receivable from Assoc. Companies (146)		13,933,684	16,915,503
45	Fuel Stock (151)	227	56,810,709	64,648,905
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	56,849,256	54,607,508
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202-203/227	0	0
52	Allowances (158.1 and 158.2)	228-229	6,388,289	6,444,934

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
53	(Less) Noncurrent Portion of Allowances		0	0
54	Stores Expense Undistributed (163)	227	0	0
55	Gas Stored Underground - Current (164.1)		0	0
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
57	Prepayments (165)		19,544,973	18,689,567
58	Advances for Gas (166-167)		0	0
59	Interest and Dividends Receivable (171)		374,003	0
60	Rents Receivable (172)		674,775	324,058
61	Accrued Utility Revenues (173)		66,526,476	55,299,865
62	Miscellaneous Current and Accrued Assets (174)		0	0
63	Derivative Instrument Assets (175)		22,315	33,242
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)		0	0
65	Derivative Instrument Assets - Hedges (176)		8,155	5,321,562
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)		0	806,596
67	Total Current and Accrued Assets (Lines 34 through 66)		305,687,901	329,243,417
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		9,289,183	7,066,502
70	Extraordinary Property Losses (182.1)	230a	0	0
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b	62,026,032	63,056,985
72	Other Regulatory Assets (182.3)	232	551,240,344	594,041,283
73	Prelim. Survey and Investigation Charges (Electric) (183)		4,625,820	9,978,720
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)		0	0
75	Other Preliminary Survey and Investigation Charges (183.2)		0	0
76	Cleaning Accounts (184)		230,724	107,734
77	Temporary Facilities (185)		0	0
78	Miscellaneous Deferred Debits (186)	233	4,297,116	4,862,073
79	Def. Losses from Disposition of Utility Plt. (187)		0	0
80	Research, Devel. and Demonstration Expend. (188)	352-353	0	0
81	Unamortized Loss on Reaquired Debt (189)		16,327,494	17,536,105
82	Accumulated Deferred Income Taxes (190)	234	197,098,781	129,952,192
83	Unrecovered Purchased Gas Costs (191)		0	0
84	Total Deferred Debits (lines 69 through 83)		845,135,494	826,601,594
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,941,569,904	4,875,566,009

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) / /	Year/Period of Report end of 2017/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	678,060,000	503,060,000
3	Preferred Stock Issued (204)	250-251	0	150,000,000
4	Capital Stock Subscribed (202, 205)		0	0
5	Stock Liability for Conversion (203, 206)		0	0
6	Premium on Capital Stock (207)		0	0
7	Other Paid-In Capital (208-211)	253	594,193,099	589,314,718
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254b	0	3,495,680
11	Retained Earnings (215, 215.1, 216)	118-119	259,071,170	295,770,003
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reaquired Capital Stock (217)	250-251	0	0
14	Noncorporate Proprietorship (Non-major only) (218)		0	0
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	-490,845	536,289
16	Total Proprietary Capital (lines 2 through 15)		1,530,833,424	1,535,185,330
17	LONG-TERM DEBT			
18	Bonds (221)	256-257	0	0
19	(Less) Reaquired Bonds (222)	256-257	0	0
20	Advances from Associated Companies (223)	256-257	0	0
21	Other Long-Term Debt (224)	256-257	1,298,955,000	1,085,798,924
22	Unamortized Premium on Long-Term Debt (225)		0	0
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		4,753,284	4,648,264
24	Total Long-Term Debt (lines 18 through 23)		1,294,201,716	1,081,150,660
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		0	0
27	Accumulated Provision for Property Insurance (228.1)		40,259,311	40,485,005
28	Accumulated Provision for Injuries and Damages (228.2)		2,077,736	1,433,998
29	Accumulated Provision for Pensions and Benefits (228.3)		241,288,364	236,596,394
30	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
31	Accumulated Provision for Rate Refunds (229)		179,315	-64,095
32	Long-Term Portion of Derivative Instrument Liabilities		0	0
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges		6,543,432	17,140,190
34	Asset Retirement Obligations (230)		142,292,396	135,717,711
35	Total Other Noncurrent Liabilities (lines 26 through 34)		432,640,554	431,309,203
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)		0	100,000,000
38	Accounts Payable (232)		73,723,753	51,597,759
39	Notes Payable to Associated Companies (233)		44,982,597	167,847,301
40	Accounts Payable to Associated Companies (234)		51,724,675	58,695,818
41	Customer Deposits (235)		34,934,159	35,304,951
42	Taxes Accrued (236)	262-263	9,639,357	19,988,345
43	Interest Accrued (237)		8,735,466	8,476,748
44	Dividends Declared (238)		0	2,250,625
45	Matured Long-Term Debt (239)		0	0

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (mo, da, yr) / /	Year/Period of Report end of 2017/Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
46	Matured Interest (240)		0	0
47	Tax Collections Payable (241)		764,474	2,240,360
48	Miscellaneous Current and Accrued Liabilities (242)		44,998,430	44,723,608
49	Obligations Under Capital Leases-Current (243)		0	0
50	Derivative Instrument Liabilities (244)		10,070	0
51	(Less) Long-Term Portion of Derivative Instrument Liabilities		0	0
52	Derivative Instrument Liabilities - Hedges (245)		20,829,619	29,261,794
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges		6,543,432	17,140,190
54	Total Current and Accrued Liabilities (lines 37 through 53)		283,799,168	503,247,119
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		0	0
57	Accumulated Deferred Investment Tax Credits (255)	266-267	1,176,098	1,569,998
58	Deferred Gains from Disposition of Utility Plant (256)		0	0
59	Other Deferred Credits (253)	269	190,856,057	207,512,426
60	Other Regulatory Liabilities (254)	278	474,095,642	37,217,387
61	Unamortized Gain on Reaquired Debt (257)		0	0
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272-277	158,989,046	166,454,105
63	Accum. Deferred Income Taxes-Other Property (282)		495,290,319	775,661,651
64	Accum. Deferred Income Taxes-Other (283)		79,687,880	136,258,130
65	Total Deferred Credits (lines 56 through 64)		1,400,095,042	1,324,673,697
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,941,569,904	4,875,566,009

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STATEMENT OF INCOME

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
1	UTILITY OPERATING INCOME					
2	Operating Revenues (400)	300-301	1,516,490,166	1,484,625,143		
3	Operating Expenses					
4	Operation Expenses (401)	320-323	832,362,446	812,654,060		
5	Maintenance Expenses (402)	320-323	109,046,389	97,560,993		
6	Depreciation Expense (403)	336-337	162,542,640	164,021,315		
7	Depreciation Expense for Asset Retirement Costs (403.1)	336-337	3,979,279	3,962,620		
8	Amort. & Depl. of Utility Plant (404-405)	336-337	7,633,794	7,000,828		
9	Amort. of Utility Plant Acq. Adj. (406)	336-337				
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)		886,000	886,000		
11	Amort. of Conversion Expenses (407)					
12	Regulatory Debits (407.3)		614,364	870,561		
13	(Less) Regulatory Credits (407.4)		40,226,915	15,714,087		
14	Taxes Other Than Income Taxes (408.1)	262-263	116,359,569	119,837,725		
15	Income Taxes - Federal (409.1)	262-263	32,842,940	30,695,229		
16	- Other (409.1)	262-263	1,258,571	150,194		
17	Provision for Deferred Income Taxes (410.1)	234, 272-277	260,435,896	175,440,677		
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277	188,878,930	118,685,362		
19	Investment Tax Credit Adj. - Net (411.4)	266	-393,900	-511,452		
20	(Less) Gains from Disp. of Utility Plant (411.6)					
21	Losses from Disp. of Utility Plant (411.7)					
22	(Less) Gains from Disposition of Allowances (411.8)		1,896	5,345		
23	Losses from Disposition of Allowances (411.9)					
24	Accretion Expense (411.10)		2,247,635	2,977,129		
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		1,300,707,882	1,281,141,085		
26	Net Util Oper Inc (Enter Tot line 2 less 25) Carry to Pg117,line 27		215,782,284	203,484,058		

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STATEMENT OF INCOME FOR THE YEAR (continued)

Line No.	Title of Account (a)	(Ref.) Page No. (b)	TOTAL		Current 3 Months Ended Quarterly Only No 4th Quarter (e)	Prior 3 Months Ended Quarterly Only No 4th Quarter (f)
			Current Year (c)	Previous Year (d)		
27	Net Utility Operating Income (Carried forward from page 114)		215,782,284	203,484,058		
28	Other Income and Deductions					
29	Other Income					
30	Nonutility Operating Income					
31	Revenues From Merchandising, Jobbing and Contract Work (415)		1,527,550	1,460,999		
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		615,241	627,527		
33	Revenues From Nonutility Operations (417)					
34	(Less) Expenses of Nonutility Operations (417.1)					
35	Nonoperating Rental Income (418)		22,123	329,045		
36	Equity in Earnings of Subsidiary Companies (418.1)	119				
37	Interest and Dividend Income (419)		2,367,627	184,282		
38	Allowance for Other Funds Used During Construction (419.1)		77,628	-5,284		
39	Miscellaneous Nonoperating Income (421)		990,370	148,956		
40	Gain on Disposition of Property (421.1)		17,600	100,147		
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		4,387,657	1,590,618		
42	Other Income Deductions					
43	Loss on Disposition of Property (421.2)					
44	Miscellaneous Amortization (425)		255,312	255,312		
45	Donations (426.1)		6,338,076	1,421,230		
46	Life Insurance (426.2)					
47	Penalties (426.3)		113,442	5,005		
48	Exp. for Certain Civic, Political & Related Activities (426.4)		3,047,668	4,666,249		
49	Other Deductions (426.5)		36,971,921	646,336		
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		46,726,419	6,994,132		
51	Taxes Applicable to Other Income and Deductions					
52	Taxes Other Than Income Taxes (408.2)	262-263	75,175	75,838		
53	Income Taxes-Federal (409.2)	262-263	-13,375,263	3,227,688		
54	Income Taxes-Other (409.2)	262-263	-2,177,686	381,455		
55	Provision for Deferred Inc. Taxes (410.2)	234, 272-277				
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277				
57	Investment Tax Credit Adj.-Net (411.5)					
58	(Less) Investment Tax Credits (420)					
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		-15,477,774	3,684,981		
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		-26,860,988	-9,088,495		
61	Interest Charges					
62	Interest on Long-Term Debt (427)		45,382,476	50,043,129		
63	Amort. of Debt Disc. and Expense (428)		1,231,451	1,203,030		
64	Amortization of Loss on Reacquired Debt (428.1)		1,112,892	1,208,984		
65	(Less) Amort. of Premium on Debt-Credit (429)					
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)					
67	Interest on Debt to Assoc. Companies (430)		271,980	463,600		
68	Other Interest Expense (431)		2,236,630	1,943,101		
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		34,697	-2,939		
70	Net Interest Charges (Total of lines 62 thru 69)		50,200,732	54,864,783		
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		138,720,564	139,530,780		
72	Extraordinary Items					
73	Extraordinary Income (434)					
74	(Less) Extraordinary Deductions (435)					
75	Net Extraordinary Items (Total of line 73 less line 74)					
76	Income Taxes-Federal and Other (409.3)	262-263				
77	Extraordinary Items After Taxes (line 75 less line 76)					
78	Net Income (Total of line 71 and 77)		138,720,564	139,530,780		

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STATEMENT OF RETAINED EARNINGS

- Do not report Lines 49-53 on the quarterly version.
- Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
- Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
- State the purpose and amount of each reservation or appropriation of retained earnings.
- List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
- Show dividends for each class and series of capital stock.
- Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
- Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
- If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		295,770,003	285,309,723
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Loss on Redemption of Preference Stock	214/131	-6,218,230	
5				
6				
7				
8				
9	TOTAL Credits to Retained Earnings (Acct. 439)		-6,218,230	
10				
11				
12				
13				
14				
15	TOTAL Debits to Retained Earnings (Acct. 439)			
16	Balance Transferred from Income (Account 433 less Account 418.1)		138,720,564	139,530,780
17	Appropriations of Retained Earnings (Acct. 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
24				
25				
26	5.60% Preference	238	-1,306,667	(2,800,000)
27	6.00% Preference	238	-1,540,000	(3,300,000)
28	6.45% Preference	238	-1,354,500	(2,902,500)
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-4,201,167	(9,002,500)
30	Dividends Declared-Common Stock (Account 438)			
31	20,000,000 Shares Authorized	238	-165,000,000	(120,068,000)
32	2017: 7,392,717 Shares Outstanding			
33	2016: 5,642,717 Shares Outstanding			
34				
35				
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-165,000,000	(120,068,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings			
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		259,071,170	295,770,003
	APPROPRIATED RETAINED EARNINGS (Account 215)			
39				
40				

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STATEMENT OF RETAINED EARNINGS

1. Do not report Lines 49-53 on the quarterly version.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, year to date, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436 - 439 inclusive). Show the contra primary account affected in column (b)
4. State the purpose and amount of each reservation or appropriation of retained earnings.
5. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, include them on pages 122-123.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
41				
42				
43				
44				
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		259,071,170	295,770,003
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account			
	Report only on an Annual Basis, no Quarterly			
49	Balance-Beginning of Year (Debit or Credit)			
50	Equity in Earnings for Year (Credit) (Account 418.1)			
51	(Less) Dividends Received (Debit)			
52				
53	Balance-End of Year (Total lines 49 thru 52)			

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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 78(c) on page 117)	138,720,564	139,530,780
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	137,522,265	173,638,819
5	Amortization of		
6	Limited Term Property	7,633,794	7,886,827
7	Other, Net	3,433,774	-3,319,278
8	Deferred Income Taxes (Net)	71,556,966	56,755,316
9	Investment Tax Credit Adjustment (Net)		
10	Net (Increase) Decrease in Receivables	-21,865,439	19,500,688
11	Net (Increase) Decrease in Inventory	5,624,876	35,728,781
12	Net (Increase) Decrease in Allowances Inventory	56,646	-41,575
13	Net Increase (Decrease) in Payables and Accrued Expenses	10,007,198	11,286,132
14	Net (Increase) Decrease in Other Regulatory Assets	-19,192,613	-2,849,266
15	Net Increase (Decrease) in Other Regulatory Liabilities	-11,524,456	783,846
16	(Less) Allowance for Other Funds Used During Construction	77,628	-5,284
17	(Less) Undistributed Earnings from Subsidiary Companies		
18	Other (provide details in footnote):	33,301,554	-60,182,552
19			
20			
21			
22	Net Cash Provided by (Used in) Operating Activities (Total 2 thru 21)	355,197,501	378,723,802
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	-201,401,003	-178,615,741
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	-77,628	5,284
31	Other (provide details in footnote):	-30,464,171	-13,734,910
32			
33			
34	Cash Outflows for Plant (Total of lines 26 thru 33)	-231,787,546	-192,355,935
35			
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		2,744
38			
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Associated and Subsidiary Companies		
43			
44	Purchase of Investment Securities (a)	-150,000	-258,894
45	Proceeds from Sales of Investment Securities (a)		

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STATEMENT OF CASH FLOWS

(1) Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
(2) Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
(3) Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
(4) Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instruction No. 1 for Explanation of Codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
46	Loans Made or Purchased		
47	Collections on Loans		
48			
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses	-1,650,622	12,671,245
53	Other (provide details in footnote):	83,474	-68,355
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	Total of lines 34 thru 55)	-233,504,694	-180,009,195
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	300,000,000	
62	Preferred Stock		
63	Common Stock	175,000,000	
64	Other (provide details in footnote):		
65	Capital Contributions from Partners	2,312,815	20,008,618
66	Net Increase in Short-Term Debt (c)	5,531,771	125,923,223
67	Other (provide details in footnote):		-124,254
68			
69			
70	Cash Provided by Outside Sources (Total 61 thru 69)	482,844,586	145,807,587
71			
72	Payments for Retirement of:		
73	Long-term Debt (b)	-85,000,000	-235,000,000
74	Preferred Stock	-150,000,000	
75	Common Stock		
76	Other (provide details in footnote):	-6,083,095	1,525,580
77			
78	Net Decrease in Short-Term Debt (c)	-222,864,704	
79			
80	Dividends on Preferred Stock	-4,201,167	-9,002,500
81	Dividends on Common Stock	-165,000,000	-120,068,000
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of lines 70 thru 81)	-150,304,380	-216,737,333
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of lines 22,57 and 83)	-28,611,573	-18,022,726
87			
88	Cash and Cash Equivalents at Beginning of Period	56,256,691	74,279,417
89			
90	Cash and Cash Equivalents at End of period	27,645,118	56,256,691

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FOOTNOTE DATA			

Schedule Page: 120 Line No.: 18 Column: b

Other Operating Activities	<u>12/31/2017</u>
Undistributed Earnings from affiliated trusts	(22,460)
Pension, Postretirement, and Other Employee Benefits	(443,403)
Stock Option Expense	2,565,566
Hedge Settlements	(1,077,225)
Accumulated Provision for Property Insurance	3,500,000
Clearing Accounts	(122,990)
Prepayments	7,381,947
Other Deferred Credits	(2,232,734)
Misc Deferred Debits	(4,348,827)
Property Damage Claims	(703,928)
Preliminary Survey & Investigation Charges	5,352,901
Change in Property Damage Reserve	(285,299)
Change in Storm Expenses	(3,007,361)
Storm Recovery - interest on funds	156,895
Accumulated Provision for I&D	1,600,000
Loss on Plant Scherer Unit 3	32,500,000
Miscellaneous, Other net	(4,324,576)
Other Current Assets	10,927
Accrued Compensation	(656,367)
Increase (Decrease) Other Current Liabilities	(2,541,512)
Total Other Operating Activities	<u>33,301,554</u>

Schedule Page: 120 Line No.: 31 Column: b

Other Construction & Acquisition of Plant Activities	
Cost of Removal	(20,622,454)
Gross Property Additions Adjustments	(9,841,717)
Total Other Construction & Acquisition of Plant Activities	<u>(30,464,171)</u>

Schedule Page: 120 Line No.: 53 Column: b

Other Investment Activities	
Non-Utility Property	(160,182)
Provision for Depr. & Amort. Of Non-Utility Property	202,868
Other Investment Activities	40,788
Total Other Investment Activities	<u>83,474</u>

Schedule Page: 120 Line No.: 66 Column: b

Other Financing Activities - Proceeds	
Proceeds - Other Long-Term Debt	5,531,771

Schedule Page: 120 Line No.: 76 Column: b

Other Financing Activities - Payments	
Bond Premium and Discount	(3,456,265)
Adjustment to Retained Earnings for Preference Stock Redemption	(2,722,550)
Gains/Losses on Required Debt	95,720
Total Other Financing Activities - Payments	<u>(6,083,095)</u>

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report / /	Year/Period of Report End of 2017/Q4
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
7. For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
8. For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
9. Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

PAGE 122 INTENTIONALLY LEFT BLANK
SEE PAGE 123 FOR REQUIRED INFORMATION.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

NOTES TO FINANCIAL STATEMENTS

Gulf Power Company 2017 Annual Report

1) (Refer to Pages 120-121, Instruction #2) Applicable to Statement of Cash Flows:

A. Cash and Cash Equivalents at End of 2017-Q4

	Current Year
Cash	\$ 5,333,370
Working Funds	\$ (2,780,153)
Other Special Funds	\$ 25,091,901
Total	\$ 27,645,118

B. Noncash transactions

Accrued property additions at year-end	\$ 31,406,622
Other financing activities related to energy services	\$ (7,375,695)
Receivables related to energy services	\$ 7,375,695

2) (Refer to Pages 120-121, Instruction #3) Applicable to Statement of Cash Flows:

Supplemental Cash Flow Information

Cash paid during the period for:

Interest (Net of Amount Capitalized)	\$ 46,333,655
Income Taxes (Net of Refunds)	\$ 11,984,970

These financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in the applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States (GAAP). These requirements as they relate to these financial statements differ from GAAP primarily in 1) the classification of the components of accumulated deferred income taxes, certain miscellaneous current and accrued liabilities, prepaid assets, pension and post-retirement benefit obligations, maturities of long-term debt, asset retirement obligations, deferred debits, and deferred credits, 2) comparative presentation, 3) the presentation of dividends on preference stock, 4) the classification of other cost of removal obligations, 5) the presentation of defined postretirement benefit plans and unamortized debt expense, 6) the presentation of deferred returns on transmission projects, 7) the presentation of non-utility assets actively marketed to sell, 8) the presentation of taxes applicable to other income and deductions, 9) the classification of environmental over recovery, and 10) the presentation of the loss on Plant Scherer Unit 3. The Notes to the Financial Statements have been prepared in conformity with GAAP. Accordingly, certain footnotes are not prepared on the same basis as the financial statements presented herein.

Subsequent Events

Management has evaluated the impact of events occurring after December 31, 2017 up to February 20, 2018, the date Gulf Power Company's GAAP financial statements were issued and has updated such evaluation for disclosure purposes through April, 13, 2018. These financial statements include all necessary adjustments and disclosures from these evaluations.

On March 26, 2018, the Florida Public Service Commission (PSC) approved a settlement agreement that was filed on February 14, 2018, between Gulf Power Company (the Company) and three intervenors addressing the revenue requirement effects of the Tax Reform Legislation (2018 Tax Reform Settlement Agreement). See Note 3 under Retail Base Rate Cases for additional information.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

The Company is a wholly-owned subsidiary of Southern Company, which is the parent company of the Company and three other traditional electric operating companies, as well as Southern Power, Southern Company Gas (as of July 1, 2016), Southern Company Services, Inc. (SCS), Southern Linc, Southern Company Holdings, Inc. (Southern Holdings), Southern Nuclear, PowerSecure (as of May 9, 2016), Inc. (PowerSecure), and other direct and indirect subsidiaries. The traditional electric operating companies – the Company, Alabama Power, Georgia Power, and Mississippi Power – are vertically integrated utilities providing electric service in four Southeastern states. The Company provides electric service to retail customers in northwest Florida and to wholesale customers in the Southeast. Southern Power develops, constructs, acquires, owns, and manages power generation assets, including renewable energy projects, and sells electricity at market-based rates in the wholesale market. Southern Company Gas distributes natural gas through utilities in seven states and is involved in several other complementary businesses including gas marketing services, wholesale gas services, and gas midstream operations. SCS, the system service company, provides, at cost, specialized services to Southern Company and its subsidiary companies. Southern Linc provides digital wireless communications for use by Southern Company and its subsidiary companies and also markets these services to the public and provides fiber optics services within the Southeast. Southern Holdings is an intermediate holding company subsidiary, primarily for Southern Company's investments in leveraged leases and for other electric services. Southern Nuclear operates and provides services to the Southern Company system's nuclear power plants. PowerSecure is a provider of products and services in the areas of distributed generation, energy efficiency, and utility infrastructure.

The equity method is used for entities in which the Company has significant influence but does not control.

The Company is subject to regulation by the FERC and the PSC. As such, the Company's financial statements reflect the effects of rate regulation in accordance with GAAP and comply with the accounting policies and practices prescribed by its regulatory commissions. The preparation of financial statements in conformity with GAAP requires the use of estimates, and the actual results may differ from those estimates. Certain prior years' data presented in the financial statements have been reclassified to conform to the current year presentation.

Recently Issued Accounting Standards

Revenue

In 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Codification (ASC) 606, *Revenue from Contracts with Customers* (ASC 606), replacing the existing accounting standard and industry specific guidance for revenue recognition with a five-step model for recognizing and measuring revenue from contracts with customers. The underlying principle of the new standard is to recognize revenue to depict the transfer of goods or services to customers at the amount expected to be collected. The new standard also requires enhanced disclosures regarding the nature, amount, timing, and uncertainty of revenue and the related cash flows arising from contracts with customers.

Most of the Company's revenue, including energy provided to customers, is from tariff offerings that provide electricity without a defined contractual term, as well as longer-term contractual commitments, including power purchase agreements (PPAs).

The Company has completed the evaluation of all revenue streams and determined that the adoption of ASC 606 will not change the current timing of revenue recognition for such transactions. Some revenue arrangements, such as energy-related derivatives, are excluded from the scope of ASC 606 and, therefore, will be accounted for and disclosed separately from revenues under ASC 606. The Company has concluded contributions in aid of construction are not in scope for ASC 606 and will continue to be accounted for as an offset to property, plant, and equipment.

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The new standard is effective for reporting periods beginning after December 15, 2017. The Company applied the modified retrospective method of adoption effective January 1, 2018. The Company also utilized practical expedients which allowed it to apply the standard to open contracts at the date of adoption and to reflect the aggregate effect of all modifications when identifying performance obligations and allocating the transaction price for contracts modified before the effective date. Under the modified retrospective method of adoption, prior year reported results are not restated; however, a cumulative-effect adjustment to retained earnings at January 1, 2018 is recorded. In addition, quarterly disclosures will include comparative information on 2018 financial statement line items under current guidance. The adoption of ASC 606 did not result in a cumulative-effect adjustment.

Leases

In February 2016, the FASB issued Accounting Standards Update (ASU) No. 2016-02, *Leases (Topic 842)* (ASU 2016-02). ASU 2016-02 requires lessees to recognize on the balance sheet a lease liability and a right-of-use asset for all leases. ASU 2016-02 also changes the recognition, measurement, and presentation of expense associated with leases and provides clarification regarding the identification of certain components of contracts that would represent a lease. The accounting required by lessors is relatively unchanged. ASU 2016-02 is effective for fiscal years beginning after December 15, 2018 and the Company will adopt the new standard effective January 1, 2019.

The Company is currently implementing an information technology system along with the related changes to internal controls and accounting policies that will support the accounting for leases under ASU 2016-02. In addition, the Company has substantially completed a detailed inventory and analysis of its leases. In terms of rental charges and duration of contracts, the most significant leases relate to a PPA, cellular towers, and barges where the Company is the lessee and to outdoor lighting and power distribution equipment where the Company is the lessor. The Company is currently analyzing pole attachment agreements and a lease determination has not been made at this time. While the Company has not yet determined the ultimate impact, adoption of ASU 2016-02 is expected to have a significant impact on the Company's balance sheet.

Other

In March 2016, the FASB issued ASU No. 2016-09, *Compensation-Stock Compensation (Topic 718): Improvements to Employee Share-Based Payment Accounting* (ASU 2016-09). ASU 2016-09 changes the accounting for income taxes and the cash flow presentation for share-based payment award transactions effective for fiscal years beginning after December 15, 2016. The new guidance requires all excess tax benefits and deficiencies related to the exercise or vesting of stock compensation to be recognized as income tax expense or benefit in the income statement. Previously, the Company recognized any excess tax benefits and deficiencies related to the exercise and vesting of stock compensation as additional paid-in capital. In addition, the new guidance requires excess tax benefits for share-based payments to be included in net cash provided from operating activities rather than net cash provided from financing activities on the statement of cash flows. The Company elected to adopt the guidance in 2016 and reflect the related adjustments as of January 1, 2016. Prior year's data presented in the financial statements has not been adjusted. The Company also elected to recognize forfeitures as they occur. The new guidance did not have a material impact on the results of operations, financial position, or cash flows of the Company. See Notes 5 and 8 for disclosures impacted by ASU 2016-09.

On March 10, 2017, the FASB issued ASU No. 2017-07, *Compensation – Retirement Benefits (Topic 715): Improving the Presentation of Net Periodic Pension Cost and Net Periodic Postretirement Benefit Cost* (ASU 2017-07). ASU 2017-07 requires that an employer report the service cost component in the same line item or items as other compensation costs and requires the other components of net periodic pension and postretirement benefit costs to be separately presented in the income statement outside of income from operations. Additionally, only the service cost component is eligible for capitalization, when applicable. However, all cost components remain eligible for capitalization under FERC regulations. ASU 2017-07 will be applied retrospectively for the presentation of the service cost component and the other components of net periodic pension and postretirement benefit costs in the income statement. The capitalization of only the service cost component of net periodic pension and postretirement benefit costs in

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assets will be applied on a prospective basis. ASU 2017-07 is effective for periods beginning after December 15, 2017. The presentation changes required for net periodic pension and postretirement benefit costs will result in a decrease in the Company's operating income and an increase in other income for 2016 and 2017 and are expected to result in a decrease in operating income and an increase in other income for 2018. The Company adopted ASU 2017-07 effective January 1, 2018 with no material impact on its financial statements.

On August 28, 2017, the FASB issued ASU No. 2017-12, *Derivatives and Hedging (Topic 815): Targeted Improvements to Accounting for Hedging Activities* (ASU 2017-12), amending the hedge accounting recognition and presentation requirements. ASU 2017-12 makes more financial and non-financial hedging strategies eligible for hedge accounting, amends the related presentation and disclosure requirements, and simplifies hedge effectiveness assessment requirements. ASU 2017-12 is effective for fiscal years beginning after December 15, 2018, with early adoption permitted. The Company adopted ASU 2017-12 effective January 1, 2018 with no material impact on its financial statements.

Affiliate Transactions

The Company has an agreement with SCS under which the following services are rendered to the Company at direct or allocated cost: general and design engineering, operations, purchasing, accounting, finance and treasury, tax, information technology, marketing, auditing, insurance and pension administration, human resources, systems and procedures, digital wireless communications, and other services with respect to business and operations, construction management, and power pool transactions. Costs for these services amounted to \$81 million, \$80 million, and \$81 million during 2017, 2016, and 2015, respectively. Cost allocation methodologies used by SCS prior to the repeal of the Public Utility Holding Company Act of 1935, as amended, were approved by the United States (U.S.) Securities and Exchanges Commission (SEC). Subsequently, additional cost allocation methodologies have been reported to the FERC and management believes they are reasonable. The FERC permits services to be rendered at cost by system service companies. See Note 7 under "Operating Leases" for information on leases of cellular tower space for the Company's digital wireless communications equipment.

The Company has operating agreements with Georgia Power and Mississippi Power under which the Company owns a portion of Plant Scherer and Plant Daniel, respectively. Georgia Power operates Plant Scherer and Mississippi Power operates Plant Daniel. The Company reimbursed Georgia Power \$11 million, \$8 million, and \$12 million and Mississippi Power \$31 million, \$26 million, and \$27 million in 2017, 2016, and 2015, respectively, for its proportionate share of related expenses. See Note 4 and Note 7 under "Operating Leases" for additional information.

Total power purchased from affiliates through the power pool, included in purchased power in the statements of income, totaled \$15 million, \$16 million, and \$35 million in 2017, 2016, and 2015, respectively.

The Company has an agreement with Alabama Power under which Alabama Power made transmission system upgrades to ensure firm delivery of energy under a non-affiliate PPA from a combined cycle plant located in Alabama. Payments by the Company to Alabama Power for the improvements were \$11 million, \$12 million, and \$14 million in 2017, 2016, and 2015, respectively, and are expected to be approximately \$10 million annually for 2018 through 2023, when the PPA expires. These costs have been approved for recovery by the Florida PSC through the Company's purchased power capacity cost recovery clause and by the FERC in the transmission facilities cost allocation tariff.

In 2016, the Company purchased a turbine rotor assembly from Southern Power for \$6.8 million.

The Company provides incidental services to and receives such services from other Southern Company subsidiaries which are generally minor in duration and amount. Except as described herein, the Company neither provided nor received any material services to or from affiliates in 2017, 2016, or 2015.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

The traditional electric operating companies, including the Company and Southern Power, may jointly enter into various types of wholesale energy, natural gas, and certain other contracts, either directly or through SCS, as agent. Each participating company may be jointly and severally liable for the obligations incurred under these agreements. See Note 7 under "Fuel and Purchased Power Agreements" for additional information.

Regulatory Assets and Liabilities

The Company is subject to accounting requirements for the effects of rate regulation. Regulatory assets represent probable future revenues associated with certain costs that are expected to be recovered from customers through the ratemaking process. Regulatory liabilities represent probable future reductions in revenues associated with amounts that are expected to be credited to customers through the ratemaking process.

Regulatory assets and (liabilities) reflected in the balance sheets at December 31 relate to:

	2017	2016	Note
	<i>(in millions)</i>		
Retiree benefit plans, net	\$ 166	\$ 160	(a,b)
PPA charges	119	141	(b,c)
Closure of ash ponds	80	75	(b,d)
Remaining book value of retired assets	65	66	(e)
Environmental remediation	52	44	(b,d)
Other regulatory assets, net	36	18	(i)
Deferred income tax charges	31	56	(f)
Deferred return on transmission upgrades	25	25	(e)
Fuel-hedging assets, net	21	24	(b,h)
Loss on reacquired debt	17	18	(j)
Asset retirement obligations, net	13	7	(b,f)
Regulatory asset, offset to other cost of removal	—	29	(e)
Deferred income tax credits	(458)	(2)	(g)
Other cost of removal obligations	(221)	(278)	(f)
Property damage reserve	(40)	(40)	(e)
Over recovered regulatory clause revenues	(11)	(23)	(k)
Total regulatory assets (liabilities), net	\$ (105)	\$ 320	

Note: The recovery and amortization periods for these regulatory assets and (liabilities) are as follows:

- (a) Recovered and amortized over the average remaining service period, which may range up to 14 years. See Note 2 for additional information.
- (b) Not earning a return as offset in rate base by a corresponding asset or liability.
- (c) Recovered over the life of the PPA for periods up to six years.
- (d) Recovered through the environmental cost recovery clause when the remediation or the work is performed.
- (e) Recorded and recovered or amortized as approved by the Florida PSC.
- (f) Asset retirement and removal assets and liabilities are recorded, and deferred income tax assets are recorded, recovered, and amortized, over the related property lives, which may range up to 65 years. Asset retirement and removal assets and liabilities will be settled and trued up following completion of the related activities.
- (g) Deferred income tax liabilities are amortized over the related property lives, which may range up to 65 years. Includes the deferred tax liabilities as a result of the Tax Reform Legislation. Amortization of \$71 million of the deferred tax liabilities at December 31, 2017 is expected to be determined by the Florida PSC at a later date. See Notes 3 and 5 for additional information.
- (h) Fuel-hedging assets and liabilities are recorded over the life of the underlying hedged purchase contracts, which currently do not exceed four years. Upon final settlement, actual costs incurred are recovered through the fuel cost recovery clause.
- (i) Comprised primarily of under recovered regulatory clause revenues. Other regulatory assets costs, with the exception of vacation pay, are recorded and recovered or amortized as approved by the Florida PSC. Vacation pay, including banked holiday pay, does not earn a return as offset in rate base by a corresponding liability; it is recorded as earned by employees and recovered as paid, generally within one year.
- (j) Recovered over either the remaining life of the original issue or, if refinanced, over the life of the new issue, which may range up to 40 years.
- (k) Recorded and recovered or amortized as approved by the Florida PSC, generally within one year.

In the event that a portion of the Company's operations is no longer subject to applicable accounting rules for rate regulation, the Company would be required to write off to income or reclassify to accumulated other comprehensive income (OCI) related regulatory assets and liabilities that are not specifically recoverable through regulated rates. In addition, the Company would be required to

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determine if any impairment to other assets, including plant, exists and write down the assets, if impaired, to their fair values. All regulatory assets and liabilities are to be reflected in rates. See Note 3 under "Retail Regulatory Matters" for additional information.

Revenues

Wholesale capacity revenues are generally recognized on a levelized basis over the appropriate contract period. Energy and other revenues are recognized as services are provided. Unbilled revenues related to retail sales are accrued at the end of each fiscal period. Electric rates for the Company include provisions to adjust billings for fluctuations in fuel costs, the energy component of purchased power costs, and certain other costs. The Company continuously monitors the over or under recovered fuel cost balance in light of the inherent variability in fuel costs. The Company is required to notify the Florida PSC if the projected fuel cost over or under recovery is expected to exceed 10% of the projected fuel revenue applicable for the period and indicate if an adjustment to the fuel cost recovery factor is being requested. The Company has similar retail cost recovery clauses for energy conservation costs, purchased power capacity costs, and environmental compliance costs. Revenues are adjusted for differences between these actual costs and amounts billed in current regulated rates. Under or over recovered regulatory clause revenues are recorded in the balance sheets and are recovered or returned to customers through adjustments to the billing factors. Annually, the Company petitions for recovery of projected costs including any true-up amounts from prior periods, and approved rates are implemented each January. See Note 3 under "Retail Regulatory Matters" for additional information.

The Company has a diversified base of customers. No single customer or industry comprises 10% or more of revenues. For all periods presented, uncollectible accounts averaged less than 1% of revenues.

Fuel Costs

Fuel costs are expensed as the fuel is used. Fuel expense generally includes fuel transportation costs and the cost of purchased emissions allowances as they are used. Fuel expense and emissions allowance costs are recovered by the Company through the fuel cost recovery and environmental cost recovery rates, respectively, approved annually by the Florida PSC.

Income and Other Taxes

The Company uses the liability method of accounting for deferred income taxes and provides deferred income taxes for all significant income tax temporary differences. Federal Income Tax Credits (ITCs) utilized are deferred and amortized to income over the average life of the related property and state ITCs are recognized in the period in which the credit is claimed on the state income tax return. Taxes that are collected from customers on behalf of governmental agencies to be remitted to these agencies are presented net on the statements of income.

The Company recognizes tax positions that are "more likely than not" of being sustained upon examination by the appropriate taxing authorities. See Note 5 under "Unrecognized Tax Benefits" for additional information.

Property, Plant, and Equipment

Property, plant, and equipment is stated at original cost less any regulatory disallowances and impairments. Original cost includes: materials; labor; minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the interest capitalized and cost of equity funds used during construction.

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The Company's property, plant, and equipment in service consisted of the following at December 31:

	2017	2016
	<i>(in millions)</i>	
Generation	\$ 3,005	\$ 3,001
Transmission	720	706
Distribution	1,282	1,241
General	188	191
Plant acquisition adjustment	1	1
Total plant in service	\$ 5,196	\$ 5,140

The cost of replacements of property, exclusive of minor items of property, is capitalized. The cost of maintenance, repairs, and replacement of minor items of property is charged to other operations and maintenance expenses as incurred or performed.

Depreciation and Amortization

Depreciation of the original cost of utility plant in service is provided primarily by using composite straight-line rates, which approximated 3.5% for all years presented. Depreciation studies are conducted periodically to update the composite rates. These studies are approved by the Florida PSC and the FERC. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its original cost, together with the cost of removal, less salvage, is charged to accumulated depreciation. For other property dispositions, the applicable cost and accumulated depreciation are removed from the balance sheet accounts, and a gain or loss is recognized. Minor items of property included in the original cost of the plant are retired when the related property unit is retired. As authorized in a settlement agreement approved by the Florida PSC in 2013 (2013 Rate Case Settlement Agreement), the Company was allowed to reduce depreciation and record a regulatory asset in an aggregate amount up to \$62.5 million between January 2014 and June 2017. See Note 3 under "Retail Regulatory Matters – Retail Base Rate Cases" for additional information.

Asset Retirement Obligations and Other Costs of Removal

Asset Retirement Obligations (AROs) are computed as the present value of the estimated ultimate costs for an asset's future retirement and are recorded in the period in which the liability is incurred. The costs are capitalized as part of the related long-lived asset and depreciated over the asset's useful life. In the absence of quoted market prices, AROs are estimated using present value techniques in which estimates of future cash outlays associated with the asset retirements are discounted using a credit-adjusted risk-free rate. Estimates of the timing and amounts of future cash outlays are based on projections of when and how the assets will be retired and the cost of future removal activities. The Company has received an order from the Florida PSC allowing the continued accrual of other future retirement costs for long-lived assets that the Company does not have a legal obligation to retire. Accordingly, the accumulated removal costs for these obligations are reflected in the balance sheets as a regulatory liability.

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The liability for AROs primarily relates to facilities that are subject to the Disposal of Coal Combustion Residuals from Electric Utilities final rule published by the Environmental Protection Agency (EPA) in 2015 (CCR Rule), principally ash ponds, and to the closure of an ash pond at Plant Scholz. In addition, the Company has retirement obligations related to combustion turbines at its Pea Ridge facility, various landfill sites, a barge unloading dock, asbestos removal, and disposal of polychlorinated biphenyls in certain transformers. The Company also has identified retirement obligations related to certain transmission and distribution facilities, certain wireless communication towers, and certain structures authorized by the U.S. Army Corps of Engineers. However, liabilities for the removal of these assets have not been recorded because the settlement timing for the retirement obligations related to these assets is indeterminable and, therefore, the fair value of the retirement obligations cannot be reasonably estimated. A liability for these AROs will be recognized when sufficient information becomes available to support a reasonable estimation of the ARO. The Company will continue to recognize in the statements of income allowed removal costs in accordance with its regulatory treatment. Any differences between costs recognized in accordance with accounting standards related to asset retirement and environmental obligations and those reflected in rates are recognized as either a regulatory asset or liability, as ordered by the Florida PSC, and are reflected in the balance sheets.

Details of the AROs included on the balance sheets are as follows:

	2017	2016
	<i>(in millions)</i>	
Balance at beginning of year	\$ 136	\$ 130
Liabilities incurred	—	1
Liabilities settled	(8)	(1)
Accretion	2	4
Cash flow revisions	12	2
Balance at end of year	\$ 142	\$ 136

The cost estimates for AROs related to CCR are based on information as of December 31, 2017 using various assumptions related to closure and post-closure costs, timing of future cash outlays, inflation and discount rates, and the potential methods for complying with the CCR Rule requirements for closure for those facilities impacted by the CCR Rule. As further analysis is performed and closure details are developed, the Company will continue to periodically update these cost estimates as necessary.

Allowance for Funds Used During Construction

The Company records an allowance for funds used during construction (AFUDC), which represents the estimated debt and equity costs of capital funds that are necessary to finance the construction of new regulated facilities. While cash is not realized currently, AFUDC increases the revenue requirement and is recovered over the service life of the plant through a higher rate base and higher depreciation. The equity component of AFUDC is not included in calculating taxable income. The average annual AFUDC rate was 5.73% for all years presented. AFUDC, net of income taxes, as a percentage of net income after dividends on preference stock was 0.07%, 0.00%, and 10.8% for 2017, 2016, and 2015, respectively.

Impairment of Long-Lived Assets and Intangibles

The Company evaluates long-lived assets for impairment when events or changes in circumstances indicate that the carrying value of such assets may not be recoverable. The determination of whether an impairment has occurred is based on either a specific regulatory disallowance or an estimate of undiscounted future cash flows attributable to the assets, as compared with the carrying value of the assets. If an impairment has occurred, the amount of the impairment recognized is determined by either the amount of regulatory disallowance or by estimating the fair value of the assets and recording a loss if the carrying value is greater than the fair value. For

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assets identified as held for sale, the carrying value is compared to the estimated fair value less the cost to sell in order to determine if an impairment loss is required. Until the assets are disposed of, their estimated fair value is re-evaluated when circumstances or events change.

Property Damage Reserve

The Company accrues for the cost of repairing damages from major storms and other uninsured property damages, including uninsured damages to transmission and distribution facilities, generation facilities, and other property. The costs of such damage are charged to the reserve. The Florida PSC approved annual accrual to the property damage reserve is \$3.5 million, with a target level for the reserve between \$48 million and \$55 million. In accordance with a settlement agreement approved by the Florida PSC on April 4, 2017 (2017 Rate Case Settlement Agreement), the Company suspended further property damage reserve accruals effective April 2017. The Company may make discretionary accruals and is required to resume accruals of \$3.5 million annually if the reserve falls below zero. The Company accrued total expenses of \$3.5 million in each of 2017, 2016, and 2015. As of December 31, 2017 and 2016, the balance in the Company's property damage reserve totaled approximately \$40 million, which is included in other regulatory liabilities, deferred on the balance sheets.

When the property damage reserve is inadequate to cover the cost of major storms, the Florida PSC can authorize a storm cost recovery surcharge to be applied to customer bills. As authorized in the 2017 Rate Case Settlement Agreement, the Company may initiate a storm surcharge to recover costs associated with any tropical systems named by the National Hurricane Center or other catastrophic storm events that reduce the property damage reserve in the aggregate by approximately \$31 million (75% of the April 1, 2017 balance) or more. The storm surcharge would begin, on an interim basis, 60 days following the filing of a cost recovery petition, would be limited to \$4.00/month for a 1,000 kilowatt-hour residential customer unless the Company incurs in excess of \$100 million in qualified storm recovery costs in a calendar year, and would replenish the property damage reserve to approximately \$40 million. See Note 3 under "Retail Regulatory Matters – Retail Base Rate Cases" for additional details of the 2017 Rate Case Settlement Agreement.

Injuries and Damages Reserve

The Company is subject to claims and lawsuits arising in the ordinary course of business. As permitted by the Florida PSC, the Company accrues for the uninsured costs of injuries and damages by charges to income amounting to \$1.6 million annually. The Florida PSC has also given the Company the flexibility to increase its annual accrual above \$1.6 million to the extent the balance in the reserve does not exceed \$2 million and to defer expense recognition of liabilities greater than the balance in the reserve. The cost of settling claims is charged to the reserve. The injuries and damages reserve had a balance of \$2.1 million and \$1.4 million at December 31, 2017, and 2016, respectively. For 2017, \$1.6 million and \$0.5 million are included in other current liabilities and other deferred credits and liabilities on the balance sheet, respectively. For 2016, the \$1.4 million balance is included in other current liabilities on the balance sheet. There were no liabilities in excess of the reserve balance at December 31, 2017 or 2016.

Cash and Cash Equivalents

For purposes of the financial statements, temporary cash investments are considered cash equivalents. Temporary cash investments are securities with original maturities of 90 days or less.

Materials and Supplies

Generally, materials and supplies include the average cost of transmission, distribution, and generating plant materials. Materials are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, at weighted average cost when installed.

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Fuel Inventory

Fuel inventory includes the average cost of oil, natural gas, coal, transportation, and emissions allowances. Fuel is recorded to inventory when purchased and then expensed, at weighted average cost, as used. Fuel expense and emissions allowance costs are recovered by the Company through the fuel cost recovery and environmental cost recovery rates, respectively, approved annually by the Florida PSC. Emissions allowances granted by the EPA are included in inventory at zero cost.

Financial Instruments

The Company uses derivative financial instruments to limit exposure to fluctuations in interest rates, the prices of certain fuel purchases, and electricity purchases and sales. All derivative financial instruments are recognized as either assets or liabilities on the balance sheets (included in "Other" or shown separately as "Risk Management Activities") and are measured at fair value. See Note 9 for additional information regarding fair value. Substantially all of the Company's bulk energy purchases and sales contracts that meet the definition of a derivative are excluded from fair value accounting requirements because they qualify for the "normal" scope exception, and are accounted for under the accrual method. Derivative contracts that qualify as cash flow hedges of anticipated transactions or are recoverable through the Florida PSC approved fuel-hedging program result in the deferral of related gains and losses in OCI or regulatory assets and liabilities, respectively, until the hedged transactions occur. Any ineffectiveness arising from cash flow hedges is recognized currently in net income. Other derivative contracts that qualify as fair value hedges are marked to market through current period income and are recorded on a net basis in the statements of income. Cash flows from derivatives are classified on the statement of cash flows in the same category as the hedged item. The Florida PSC extended the moratorium on the Company's fuel-hedging program until January 1, 2021 in connection with the 2017 Rate Case Settlement Agreement. The moratorium does not have an impact on the recovery of existing hedges entered into under the previously-approved hedging program. See Note 10 for additional information regarding derivatives.

The Company offsets fair value amounts recognized for multiple derivative instruments executed with the same counterparty under a netting arrangement. Additionally, the Company had no outstanding collateral repayment obligations or rights to reclaim collateral arising from derivative instruments recognized at December 31, 2017.

The Company is exposed to potential losses related to financial instruments in the event of counterparties' nonperformance. The Company has established controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk.

Comprehensive Income

The objective of comprehensive income is to report a measure of all changes in common stock equity of an enterprise that result from transactions and other economic events of the period other than transactions with owners. Comprehensive income consists of net income, changes in the fair value of qualifying cash flow hedges, and reclassifications for amounts included in net income.

2. RETIREMENT BENEFITS

The Company has a defined benefit, trustee, pension plan covering substantially all employees. This qualified pension plan is funded in accordance with requirements of the Employee Retirement Income Security Act of 1974, as amended (ERISA). No contributions to the qualified pension plan were made for the year ended December 31, 2017 and no mandatory contributions to the qualified pension plan are anticipated for the year ending December 31, 2018. The Company also provides certain defined benefit pension plans for a selected group of management and highly compensated employees. Benefits under these non-qualified pension plans are funded on a cash basis. In addition, the Company provides certain medical care and life insurance benefits for retired employees through other postretirement benefit plans. The Company funds its other postretirement trusts to the extent required by the FERC. For the year ending December 31, 2018, no other postretirement trust contributions are expected.

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Actuarial Assumptions

The weighted average rates assumed in the actuarial calculations used to determine both the net periodic costs for the pension and other postretirement benefit plans for the following year and the benefit obligations as of the measurement date are presented below.

Assumptions used to determine net periodic costs:	2017	2016	2015
Pension plans			
Discount rate – benefit obligations	4.46%	4.71%	4.18%
Discount rate – interest costs	3.82	3.97	4.18
Discount rate – service costs	4.81	5.04	4.48
Expected long-term return on plan assets	7.95	8.20	8.20
Annual salary increase	4.46	4.46	3.59
Other postretirement benefit plans			
Discount rate – benefit obligations	4.25%	4.51%	4.04%
Discount rate – interest costs	3.56	3.68	4.04
Discount rate – service costs	4.62	4.88	4.38
Expected long-term return on plan assets	7.81	8.05	8.07
Annual salary increase	4.46	4.46	3.59

Assumptions used to determine benefit obligations:	2017	2016
Pension plans		
Discount rate	3.82%	4.46%
Annual salary increase	4.46	4.46
Other postretirement benefit plans		
Discount rate	3.69%	4.25%
Annual salary increase	4.46	4.46

The Company estimates the expected rate of return on pension plan and other postretirement benefit plan assets using a financial model to project the expected return on each current investment portfolio. The analysis projects an expected rate of return on each of eight different asset classes in order to arrive at the expected return on the entire portfolio relying on each trust's target asset allocation and reasonable capital market assumptions. The financial model is based on four key inputs: anticipated returns by asset class (based in part on historical returns), each trust's target asset allocation, an anticipated inflation rate, and the projected impact of a periodic rebalancing of each trust's portfolio.

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An additional assumption used in measuring the accumulated other postretirement benefit obligations (APBO) was a weighted average medical care cost trend rate. The weighted average medical care cost trend rates used in measuring the APBO as of December 31, 2017 were as follows:

	Initial Cost Trend Rate	Ultimate Cost Trend Rate	Year That Ultimate Rate is Reached
Pre-65	6.50 %	4.50 %	2026
Post-65 medical	5.00	4.50	2026
Post-65 prescription	10.00	4.50	2026

An annual increase or decrease in the assumed medical care cost trend rate of 1% would affect the APBO and the service and interest cost components at December 31, 2017 as follows:

	1 Percent Increase	1 Percent Decrease
	<i>(in millions)</i>	
Benefit obligation	\$ 4	\$ 3
Service and interest costs	—	—

Pension Plans

The total accumulated benefit obligation for the pension plans was \$524 million at December 31, 2017 and \$460 million at December 31, 2016. Changes in the projected benefit obligations and the fair value of plan assets during the plan years ended December 31, 2017 and 2016 were as follows:

	2017	2016
	<i>(in millions)</i>	
Change in benefit obligation		
Benefit obligation at beginning of year	\$ 517	\$ 480
Service cost	13	12
Interest cost	19	19
Benefits paid	(20)	(17)
Actuarial (gain) loss	58	23
Balance at end of year	587	517
Change in plan assets		
Fair value of plan assets at beginning of year	491	420
Actual return (loss) on plan assets	81	39
Employer contributions	1	49
Benefits paid	(20)	(17)
Fair value of plan assets at end of year	553	491
Accrued liability	\$ (34)	\$ (26)

At December 31, 2017, the projected benefit obligations for the qualified and non-qualified pension plans were \$563 million and \$25 million, respectively. All pension plan assets are related to the qualified pension plan.

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Amounts recognized on the balance sheets at December 31, 2017 and 2016 related to the Company's pension plans consist of the following:

	2017	2016
	<i>(in millions)</i>	
Other regulatory assets, deferred	\$ 160	\$ 153
Other current liabilities	(1)	(1)
Employee benefit obligations	(33)	(25)

Presented below are the amounts included in regulatory assets at December 31, 2017 and 2016 related to the defined benefit pension plans that had not yet been recognized in net periodic pension cost along with the estimated amortization of such amounts for 2018.

	2017	2016	Estimated Amortization in 2017
	<i>(in millions)</i>		
Prior service cost	\$ 2	\$ 3	\$ —
Net (gain) loss	158	150	10
Regulatory assets	\$ 160	\$ 153	

The changes in the balance of regulatory assets related to the defined benefit pension plans for the years ended December 31, 2017 and 2016 are presented in the following table:

	2017	2016
	<i>(in millions)</i>	
Regulatory assets:		
Beginning balance	\$ 153	\$ 142
Net (gain) loss	15	16
Change in prior service costs	—	2
Reclassification adjustments:		
Amortization of prior service costs	(1)	(1)
Amortization of net gain (loss)	(7)	(6)
Total reclassification adjustments	(8)	(7)
Total change	7	11
Ending balance	\$ 160	\$ 153

Components of net periodic pension cost were as follows:

	2017	2016	2015
	<i>(in millions)</i>		
Service cost	\$ 13	\$ 12	\$ 12
Interest cost	19	19	20
Expected return on plan assets	(38)	(34)	(32)
Recognized net (gain) loss	7	6	9
Net amortization	1	1	1
Net periodic pension cost	\$ 2	\$ 4	\$ 10

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Net periodic pension cost is the sum of service cost, interest cost, and other costs netted against the expected return on plan assets. The expected return on plan assets is determined by multiplying the expected rate of return on plan assets and the market-related value of plan assets. In determining the market-related value of plan assets, the Company has elected to amortize changes in the market value of all plan assets over five years rather than recognize the changes immediately. As a result, the accounting value of plan assets that is used to calculate the expected return on plan assets differs from the current fair value of the plan assets.

Future benefit payments reflect expected future service and are estimated based on assumptions used to measure the projected benefit obligation for the pension plans. At December 31, 2017, estimated benefit payments were as follows:

	Benefit Payments
	<i>(in millions)</i>
2018	\$ 22
2019	23
2020	25
2021	26
2022	28
2023 to 2027	155

Other Postretirement Benefits

Changes in the APBO and in the fair value of plan assets during the plan years ended December 31, 2017 and 2016 were as follows:

	2017	2016
	<i>(in millions)</i>	
Change in benefit obligation		
Benefit obligation at beginning of year	\$ 83	\$ 81
Service cost	1	1
Interest cost	3	3
Benefits paid	(5)	(4)
Actuarial (gain) loss	1	2
Balance at end of year	83	83
Change in plan assets		
Fair value of plan assets at beginning of year	18	17
Actual return (loss) on plan assets	3	2
Employer contributions	4	3
Benefits paid	(5)	(4)
Fair value of plan assets at end of year	20	18
Accrued liability	\$ (63)	\$ (65)

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Amounts recognized on the balance sheets at December 31, 2017 and 2016 related to the Company's other postretirement benefit plans consist of the following:

	2017	2016
	<i>(in millions)</i>	
Other regulatory assets, deferred	\$ 8	\$ 11
Other current liabilities	(1)	(1)
Other regulatory liabilities, deferred	(2)	(4)
Employee benefit obligations	(62)	(64)

Approximately \$6 million and \$7 million was included in net regulatory assets at December 31, 2017 and 2016, respectively, related to the net loss for the other postretirement benefit plans that had not yet been recognized in net periodic other postretirement benefit cost. The estimated amortization of such amounts for 2018 is immaterial.

The changes in the balance of net regulatory assets (liabilities) related to the other postretirement benefit plans for the plan years ended December 31, 2017 and 2016 are presented in the following table:

	2017	2016
	<i>(in millions)</i>	
Net regulatory assets (liabilities):		
Beginning balance	\$ 7	\$ 5
Net (gain) loss	(1)	2
Ending balance	\$ 6	\$ 7

Components of the other postretirement benefit plans' net periodic cost were as follows:

	2017	2016	2015
	<i>(in millions)</i>		
Service cost	\$ 1	\$ 1	\$ 1
Interest cost	3	3	3
Expected return on plan assets	(1)	(1)	(1)
Net periodic postretirement benefit cost	\$ 3	\$ 3	\$ 3

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Future benefit payments, including prescription drug benefits, reflect expected future service and are estimated based on assumptions used to measure the APBO for the other postretirement benefit plans. Estimated benefit payments are reduced by drug subsidy receipts expected as a result of the Medicare Prescription Drug, Improvement, and Modernization Act of 2003 as follows:

	Benefit Payments	Subsidy Receipts	Total
	<i>(in millions)</i>		
2018	\$ 5	\$ —	\$ 5
2019	5	—	5
2020	5	—	5
2021	6	(1)	5
2022	6	(1)	5
2023 to 2027	28	(2)	26

Benefit Plan Assets

Pension plan and other postretirement benefit plan assets are managed and invested in accordance with all applicable requirements, including ERISA and the Internal Revenue Code of 1986, as amended. The Company's investment policies for both the pension plan and the other postretirement benefit plans cover a diversified mix of assets, including equity and fixed income securities, real estate, and private equity. Derivative instruments are used primarily to gain efficient exposure to the various asset classes and as hedging tools. The Company minimizes the risk of large losses primarily through diversification but also monitors and manages other aspects of risk.

The composition of the Company's pension plan and other postretirement benefit plan assets as of December 31, 2017 and 2016, along with the targeted mix of assets for each plan, is presented below:

	Target	2017	2016
Pension plan assets:			
Domestic equity	26%	31%	29%
International equity	25	25	22
Fixed income	23	24	29
Special situations	3	1	2
Real estate investments	14	13	13
Private equity	9	6	5
Total	100%	100%	100%
Other postretirement benefit plan assets:			
Domestic equity	25%	30%	28%
International equity	24	24	21
Domestic fixed income	25	26	31
Special situations	3	1	2
Real estate investments	14	13	13
Private equity	9	6	5
Total	100%	100%	100%

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The investment strategy for plan assets related to the Company's qualified pension plan is to be broadly diversified across major asset classes. The asset allocation is established after consideration of various factors that affect the assets and liabilities of the pension plan including, but not limited to, historical and expected returns and interest rates, volatility, correlations of asset classes, the current level of assets and liabilities, and the assumed growth in assets and liabilities. Because a significant portion of the liability of the pension plan is long-term in nature, the assets are invested consistent with long-term investment expectations for return and risk. To manage the actual asset class exposures relative to the target asset allocation, the Company employs a formal rebalancing program. As additional risk management, external investment managers and service providers are subject to written guidelines to ensure appropriate and prudent investment practices. Management believes the portfolio is well-diversified with no significant concentrations of risk.

Investment Strategies

Detailed below is a description of the investment strategies for each major asset category for the pension and other postretirement benefit plans disclosed above:

- **Domestic equity.** A mix of large and small capitalization stocks with generally an equal distribution of value and growth attributes, managed both actively and through passive index approaches.
- **International equity.** A mix of growth stocks and value stocks with both developed and emerging market exposure, managed both actively and through passive index approaches.
- **Fixed income.** A mix of domestic and international bonds.
- **Special situations.** Investments in opportunistic strategies with the objective of diversifying and enhancing returns and exploiting short-term inefficiencies as well as investments in promising new strategies of a longer-term nature.
- **Real estate investments.** Investments in traditional private market, equity-oriented investments in real properties (indirectly through pooled funds or partnerships) and in publicly traded real estate securities.
- **Private equity.** Investments in private partnerships that invest in private or public securities typically through privately-negotiated and/or structured transactions, including leveraged buyouts, venture capital, and distressed debt.

Benefit Plan Asset Fair Values

Following are the fair value measurements for the pension plan and the other postretirement benefit plan assets as of December 31, 2017 and 2016. The fair values presented are prepared in accordance with GAAP. For purposes of determining the fair value of the pension plan and other postretirement benefit plan assets and the appropriate level designation, management relies on information provided by the plan's trustee. This information is reviewed and evaluated by management with changes made to the trustee information as appropriate.

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Valuation methods of the primary fair value measurements disclosed in the following tables are as follows:

- **Domestic and international equity.** Investments in equity securities such as common stocks, American depositary receipts, and real estate investment trusts that trade on a public exchange are classified as Level 1 investments and are valued at the closing price in the active market. Equity investments with unpublished prices (i.e. pooled funds) are valued as Level 2, when the underlying holdings used to value the investment are comprised of Level 1 or Level 2 equity securities.
- **Fixed income.** Investments in fixed income securities are generally classified as Level 2 investments and are valued based on prices reported in the market place. Additionally, the value of fixed income securities takes into consideration certain items such as broker quotes, spreads, yield curves, interest rates, and discount rates that apply to the term of a specific instrument.
- **Real estate investments, private equity, and special situations investments.** Investments in real estate, private equity, and special situations are generally classified as Net Asset Value as a Practical Expedient, since the underlying assets typically do not have publicly available observable inputs. The fund manager values the assets using various inputs and techniques depending on the nature of the underlying investments. Techniques may include purchase multiples for comparable transactions, comparable public company trading multiples, discounted cash flow analysis, prevailing market capitalization rates, recent sales of comparable investments, and independent third-party appraisals. The fair value of partnerships is determined by aggregating the value of the underlying assets less liabilities.

The fair values of pension plan assets as of December 31, 2017 and 2016 are presented below. These fair value measurements exclude cash, receivables related to investment income, pending investments sales, and payables related to pending investment purchases.

As of December 31, 2017:	Fair Value Measurements Using				Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value as a Practical Expedient (NAV)	
	<i>(in millions)</i>				
Assets:					
Domestic equity(*)	\$ 112	\$ 54	\$ —	\$ —	\$ 166
International equity(*)	72	65	—	—	137
Fixed income:					
U.S. Treasury, government, and agency bonds	—	39	—	—	39
Corporate bonds	—	57	—	—	57
Pooled funds	—	30	—	—	30
Cash equivalents and other	10	—	—	—	10
Real estate investments	22	—	—	55	77
Special situations	—	—	—	8	8
Private equity	—	—	—	31	31
Total	\$ 216	\$ 245	\$ —	\$ 94	\$ 555

(*) Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds.

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Fair Value Measurements Using

As of December 31, 2016:	Quoted Prices in Active Markets for Identical Assets (Level 1)			Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value as a Practical Expedient (NAV)	Total	
	<i>(in millions)</i>							
Assets:								
Domestic equity(*)	\$	93	\$	43	\$	—	\$	136
International equity(*)		57		52		—		109
Fixed income:								
U.S. Treasury, government, and agency bonds		—		27		—		27
Mortgage- and asset-backed securities		—		1		—		1
Corporate bonds		—		47		—		47
Pooled funds		—		24		—		24
Cash equivalents and other		46		—		—		46
Real estate investments		14		—		—	53	67
Special situations		—		—		—	8	8
Private equity		—		—		—	25	25
Total	\$	210	\$	194	\$	—	\$	490

(*) Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds.

The fair values of other postretirement benefit plan assets as of December 31, 2017 and 2016 are presented below. These fair value measurements exclude cash, receivables related to investment income, pending investments sales, and payables related to pending investment purchases.

Fair Value Measurements Using

As of December 31, 2017:	Quoted Prices in Active Markets for Identical Assets (Level 1)			Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Net Asset Value as a Practical Expedient (NAV)	Total	
	<i>(in millions)</i>							
Assets:								
Domestic equity(*)	\$	4	\$	2	\$	—	\$	6
International equity(*)		2		2		—		4
Fixed income:								
U.S. Treasury, government, and agency bonds		—		1		—		1
Corporate bonds		—		2		—		2
Pooled funds		—		1		—		1
Cash equivalents and other		1		—		—		1
Real estate investments		1		—		—	1	3
Private equity		—		—		—	2	1
Total	\$	8	\$	8	\$	—	\$	19

(*) Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds.

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As of December 31, 2016:	Fair Value Measurements Using				Net Asset Value as a Practical Expedient (NAV)	Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)			
<i>(in millions)</i>						
Assets:						
Domestic equity(*)	\$ 3	\$ 2	\$ —	\$ —	\$ —	\$ 5
International equity(*)	2	2	—	—	—	4
Fixed income:						
U.S. Treasury, government, and agency bonds	—	1	—	—	—	1
Corporate bonds	—	2	—	—	—	2
Pooled funds	—	1	—	—	—	1
Cash equivalents and other	2	—	—	—	—	2
Real estate investments	1	—	—	—	2	3
Private equity	—	—	—	—	1	1
Total	\$ 8	\$ 8	\$ —	\$ —	\$ 3	\$ 19

(*) Level 1 securities consist of actively traded stocks while Level 2 securities consist of pooled funds.

Employee Savings Plan

The Company also sponsors a 401(k) defined contribution plan covering substantially all employees. The Company matches a portion of the first 6% of employee base salary contributions. The maximum Company match is 5.1% of an employee's base salary. Total matching contributions made to the plan for 2017, 2016, and 2015 were \$5 million, \$5 million, and \$4 million, respectively.

3. CONTINGENCIES AND REGULATORY MATTERS

General Litigation Matters

The Company is subject to certain claims and legal actions arising in the ordinary course of business. In addition, the Company's business activities are subject to extensive governmental regulation related to public health and the environment, such as regulation of air emissions and water discharges. Litigation over environmental issues and claims of various types, including property damage, personal injury, common law nuisance, and citizen enforcement of environmental requirements such as standards for air, water, land, and protection of natural resources has occurred throughout the U.S. This litigation has included claims for damages alleged to have been caused by carbon dioxide and other emissions, CCR, and alleged exposure to hazardous materials, and/or requests for injunctive relief in connection with such matters. The ultimate outcome of such pending or potential litigation against the Company cannot be predicted at this time; however, for current proceedings not specifically reported herein, management does not anticipate that the ultimate liabilities, if any, arising from such current proceedings would have a material effect on the Company's financial statements.

Environmental Matters

Environmental Remediation

The Company must comply with environmental laws and regulations governing the handling and disposal of waste and releases of hazardous substances. Under these various laws and regulations, the Company may also incur substantial costs to clean up affected sites. The Company received authority from the Florida PSC to recover approved environmental compliance costs through the environmental cost recovery clause. The Florida PSC reviews costs and adjusts rates up or down annually.

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The Company recognizes a liability for environmental remediation costs only when it determines a loss is probable and reasonably estimable. At December 31, 2017 and 2016, the Company's environmental remediation liability included estimated costs of environmental remediation projects of approximately \$52 million and \$44 million, respectively, of which approximately \$5 million and \$4 million, respectively, is included in under recovered regulatory clause revenues and other current liabilities and approximately \$47 million and \$40 million, respectively, is included in other regulatory assets, deferred and other deferred credits and liabilities. These estimated costs primarily relate to site closure criteria by the Florida Department of Environmental Protection (FDEP) for potential impacts to soil and groundwater from herbicide applications at the Company's substations. The schedule for completion of the remediation projects is subject to FDEP approval. The projects have been approved by the Florida PSC for recovery through the Company's environmental cost recovery clause; therefore, these liabilities have no impact on net income.

The final outcome of these matters cannot be determined at this time. However, the final disposition of these matters is not expected to have a material impact on the Company's financial statements.

FERC Matters

The Company has authority from the FERC to sell electricity at market-based rates. Since 2008, that authority, for certain balancing authority areas, has been conditioned on compliance with the requirements of an energy auction, which the FERC found to be tailored mitigation that addresses potential market power concerns. In accordance with FERC regulations governing such authority, the traditional electric operating companies (including the Company) and Southern Power filed a triennial market power analysis in 2014, which included continued reliance on the energy auction as tailored mitigation. In 2015, the FERC issued an order finding that the traditional electric operating companies' (including the Company's) and Southern Power's existing tailored mitigation may not effectively mitigate the potential to exert market power in certain areas served by the traditional electric operating companies and in some adjacent areas. The FERC directed the traditional electric operating companies (including the Company) and Southern Power to show why market-based rate authority should not be revoked in these areas or to provide a mitigation plan to further address market power concerns. The traditional electric operating companies (including the Company) and Southern Power filed a request for rehearing and filed their response with the FERC in 2015.

In December 2016, the traditional electric operating companies (including the Company) and Southern Power filed an amendment to their market-based rate tariff that proposed certain changes to the energy auction, as well as several non-tariff changes. On February 2, 2017, the FERC issued an order accepting all such changes subject to an additional condition of cost-based price caps for certain sales outside of the energy auction, finding that all of these changes would provide adequate alternative mitigation for the traditional electric operating companies' (including the Company's) and Southern Power's potential to exert market power in certain areas served by the traditional electric operating companies (including the Company) and in some adjacent areas. On May 17, 2017, the FERC accepted the traditional electric operating companies' (including the Company's) and Southern Power's compliance filing accepting the terms of the order. While the FERC's February 2, 2017 order references the market power proceeding discussed above, it remains a separate, ongoing matter.

On October 25, 2017, the FERC issued an order in response to the traditional electric operating companies' (including the Company's) and Southern Power's June 29, 2017 triennial updated market power analysis. The FERC directed the traditional electric operating companies (including the Company) and Southern Power to show cause within 60 days why market-based rate authority should not be revoked in certain areas adjacent to the area presently under mitigation in accordance with the February 2, 2017 order or to provide a mitigation plan to further address market power concerns. On November 10, 2017, the traditional electric operating companies (including the Company) and Southern Power responded to the FERC and proposed to resolve matters by applying the alternative mitigation authorized by the February 2, 2017 order to the adjacent areas made the subject of the October 25, 2017 order.

The ultimate outcome of these matters cannot be determined at this time.

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Retail Regulatory Matters

The Company's rates and charges for service to retail customers are subject to the regulatory oversight of the Florida PSC. The Company's rates are a combination of base rates and several separate cost recovery clauses for specific categories of costs. These separate cost recovery clauses address such items as fuel and purchased energy costs, purchased power capacity costs, energy conservation and demand side management programs, and the costs of compliance with environmental laws and regulations. Costs not addressed through one of the specific cost recovery clauses are recovered through the Company's base rates.

Retail Base Rate Cases

In the 2013 Rate Case Settlement Agreement, the Florida PSC authorized the Company to reduce depreciation and record a regulatory asset up to \$62.5 million from January 2014 through June 2017. In any given month, such depreciation reduction was not to exceed the amount necessary for the retail return on equity (ROE), as reported to the Florida PSC monthly, to reach the midpoint of the authorized retail ROE range then in effect. For 2014 and 2015, the Company recognized reductions in depreciation of \$8.4 million and \$20.1 million, respectively. No net reduction in depreciation was recorded in 2016. In 2017, the Company recognized the remaining \$34.0 million reduction in depreciation.

On April 4, 2017, the Florida PSC approved the 2017 Rate Case Settlement Agreement among the Company and three intervenors with respect to the Company's request in 2016 to increase retail base rates. Among the terms of the 2017 Rate Case Settlement Agreement, the Company increased rates effective with the first billing cycle in July 2017 to provide an annual overall net customer impact of approximately \$54.3 million. The net customer impact consisted of a \$62.0 million increase in annual base revenues, less an annual purchased power capacity cost recovery clause credit for certain wholesale revenues of approximately \$8 million through December 2019. In addition, the Company continued its authorized retail ROE midpoint (10.25%) and range (9.25% to 11.25%), is deemed to have a maximum equity ratio of 52.5% for all retail regulatory purposes, and implemented new dismantlement accruals effective July 1, 2017. The Company also began amortizing the regulatory asset associated with the investment balances remaining after the retirement of Plant Smith Units 1 and 2 (357 megawatts [MWs]) over 15 years effective January 1, 2018 and implemented new depreciation rates effective January 1, 2018. The 2017 Rate Case Settlement Agreement also resulted in a \$32.5 million write-down of the Company's ownership of Plant Scherer Unit 3 (205 MWs), which was recorded in the first quarter 2017. The remaining issues related to the inclusion of the Company's investment in Plant Scherer Unit 3 in retail rates have been resolved as a result of the 2017 Rate Case Settlement Agreement, including recoverability of certain costs associated with the ongoing ownership and operation of the unit through the environmental cost recovery clause.

The 2017 Rate Case Settlement Agreement set forth a process for addressing the revenue requirement effects of the Tax Reform Legislation through a prospective change to the Company's base rates. Under the terms of the 2017 Rate Case Settlement Agreement, by March 1, 2018, the Company must identify the revenue requirements impacts and defer them to a regulatory asset or regulatory liability to be considered for prospective application in a change to base rates in a limited scope proceeding before the Florida PSC. In lieu of this approach, on February 14, 2018, the parties to the 2017 Rate Case Settlement Agreement filed a new stipulation and settlement agreement (2018 Tax Reform Settlement Agreement) with the Florida PSC. If approved, the 2018 Tax Reform Settlement Agreement will result in annual reductions of \$18.2 million to the Company's base rates and \$15.6 million to the Company's environmental cost recovery rates effective beginning the first calendar month following approval.

The 2018 Tax Reform Settlement Agreement also provides for a one-time refund of \$69.4 million for the retail portion of unprotected (not subject to normalization) deferred tax liabilities through the Company's fuel cost recovery rate over the remainder of 2018. In addition, a limited scope proceeding to address the flow back of protected deferred tax liabilities will be initiated by May 1, 2018 and the Company will record a regulatory liability for the related 2018 amounts eligible to be returned to customers consistent with Internal Revenue Service (IRS) normalization principles. Unless otherwise agreed to by the parties to the 2018 Tax Reform

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Settlement Agreement, amounts recorded in this regulatory liability will be refunded to retail customers in 2019 through the Company's fuel cost recovery rate.

If the 2018 Tax Reform Settlement Agreement is approved, the 2017 Rate Case Settlement Agreement will be amended to increase the Company's maximum equity ratio from 52.5% to 53.5% for regulatory purposes.

The ultimate outcome of these matters cannot be determined at this time.

Cost Recovery Clauses

As discussed previously, the 2017 Rate Case Settlement Agreement resolved the remaining issues related to the Company's inclusion of certain costs associated with the ongoing ownership and operation of Plant Scherer Unit 3 in the environmental cost recovery clause and no adjustment to the environmental cost recovery clause rate approved by the Florida PSC in November 2016 was made.

On October 25, 2017, the Florida PSC approved the Company's annual clause rate request for its fuel, purchased power capacity, environmental, and energy conservation cost recovery factors for 2018. The net effect of the approved changes is a \$63 million increase in annual revenues effective in January 2018, the majority of which will be offset by related expense increases.

Revenues for all cost recovery clauses, as recorded on the financial statements, are adjusted for differences in actual recoverable costs and amounts billed in current regulated rates. Accordingly, changes in the billing factor for fuel and purchased power will have no significant effect on the Company's revenues or net income, but will affect annual cash flow. The recovery provisions for environmental compliance and energy conservation include related expenses and a return on net average investment.

Retail Fuel Cost Recovery

The Company has established fuel cost recovery rates as approved by the Florida PSC. If, at any time during the year, the projected year-end fuel cost over or under recovery balance exceeds 10% of the projected fuel revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the fuel cost recovery factor is being requested.

At December 31, 2017, the under recovered fuel balance was approximately \$22 million, which is included in under recovered regulatory clause revenues on the balance sheet. At December 31, 2016, the over recovered fuel balance was approximately \$15 million, which is included in other regulatory liabilities, current on the balance sheet.

Purchased Power Capacity Recovery

The Company has established purchased power capacity cost recovery rates as approved by the Florida PSC. If the projected year-end purchased power capacity cost over or under recovery balance exceeds 10% of the projected purchased power capacity revenue applicable for the period, the Company is required to notify the Florida PSC and indicate if an adjustment to the purchased power capacity cost recovery factor is being requested.

At December 31, 2017, the under recovered purchased power capacity balance was \$2 million, which is included in under recovered regulatory clause revenues on the balance sheet. At December 31, 2016, the balance was immaterial.

Environmental Cost Recovery

The Florida Legislature adopted legislation for an environmental cost recovery clause, which allows an electric utility to petition the Florida PSC for recovery of prudent environmental compliance costs that are not being recovered through base rates or any other recovery mechanism. Such environmental costs include operations and maintenance expenses, emissions allowance expense, depreciation, and a return on net average investment. This legislation also allows recovery of costs incurred as a result of an agreement between the Company and the FDEP for the purpose of ensuring compliance with ozone ambient air quality standards adopted by the EPA.

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Annually, the Company seeks recovery of projected costs including any true-up amounts from prior periods. At December 31, 2017 and 2016, the over recovered environmental balance of approximately \$11 million and \$8 million, respectively, along with the current portion of projected environmental expenditures, was included in under recovered regulatory clause revenues on the balance sheets.

Energy Conservation Cost Recovery

Every five years, the Florida PSC establishes new numeric conservation goals covering a 10-year period for utilities to reduce annual energy and seasonal peak demand using demand-side management (DSM) programs. After the goals are established, utilities develop plans and programs to meet the approved goals. The costs for these programs are recovered through rates established annually in the energy conservation cost recovery (ECCR) clause.

At December 31, 2017, the under recovered ECCR balance was immaterial. At December 31, 2016, the balance was approximately \$4 million, which is included in under recovered regulatory clause revenues on the balance sheet.

Other Matters

As a result of the cost to comply with environmental regulations imposed by the EPA, the Company retired its coal-fired generation at Plant Smith Units 1 and 2 in March 2016. In August 2016, the Florida PSC approved the Company's request to reclassify the remaining net book value of Plant Smith Units 1 and 2 and the remaining materials and supplies associated with these units as of the retirement date, totaling approximately \$63 million, to a regulatory asset. The Company began amortizing the investment balances over 15 years effective January 1, 2018 in accordance with the 2017 Rate Case Settlement Agreement.

4. JOINT OWNERSHIP AGREEMENTS

The Company and Mississippi Power jointly own Plant Daniel Units 1 and 2, which together represent capacity of 1,000 MWs. Plant Daniel is a generating plant located in Jackson County, Mississippi. In accordance with the operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of these units.

The Company and Georgia Power jointly own the 818-MW capacity Plant Scherer Unit 3. Plant Scherer is a generating plant located near Forsyth, Georgia. In accordance with the operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit.

At December 31, 2017, the Company's percentage ownership and investment in these jointly-owned facilities were as follows:

	Plant Scherer Unit 3 (coal)	Plant Daniel Units 1 & 2 (coal)
	<i>(in millions)</i>	
Plant in service	\$ 374	\$ 696
Accumulated depreciation	147	225
Construction work in progress	9	4
Company ownership	25 %	50 %

The Company's proportionate share of its plant operating expenses is included in the corresponding operating expenses in the statements of income and the Company is responsible for providing its own financing.

5. INCOME TAXES

On behalf of the Company, Southern Company files a consolidated federal income tax return and various combined and separate state income tax returns. Under a joint consolidated income tax allocation agreement, each Southern Company subsidiary's current and deferred tax expense is computed on a stand-alone basis and no subsidiary is allocated more current expense than would be paid if it

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filed a separate income tax return. In accordance with IRS regulations, each company is jointly and severally liable for the federal tax liability.

Federal Tax Reform Legislation

Following the enactment of the Tax Reform Legislation, the SEC staff issued Staff Accounting Bulletin 118 – "Income Tax Accounting Implications of the Tax Cuts and Jobs Act" (SAB 118), which provides for a measurement period of up to one year from the enactment date to complete accounting under GAAP for the tax effects of the legislation. Due to the complex and comprehensive nature of the enacted tax law changes, and their application under GAAP, the Company considers all amounts recorded in the financial statements as a result of the Tax Reform Legislation to be "provisional" as discussed in SAB 118 and subject to revision. The Company is awaiting additional guidance from industry and income tax authorities in order to finalize its accounting. The ultimate impact of the Tax Reform Legislation on deferred income tax assets and liabilities and the related regulatory assets and liabilities cannot be determined at this time. See Note 3 under "Retail Regulatory Matters" for additional information.

Current and Deferred Income Taxes

Details of income tax provisions are as follows:

	2017	2016	2015
	<i>(in millions)</i>		
Federal -			
Current	\$ 19	\$ 34	\$ (3)
Deferred	58	45	80
	77	79	77
State -			
Current	(1)	—	5
Deferred	14	12	10
	13	12	15
Total	\$ 90	\$ 91	\$ 92

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The tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, which give rise to deferred tax assets and liabilities, are as follows:

	2017	2016
	<i>(in millions)</i>	
Deferred tax liabilities-		
Accelerated depreciation	\$ 552	\$ 834
Property basis differences	105	123
Pension and other employee benefits	38	58
Regulatory assets	22	45
Regulatory assets associated with employee benefit obligations	44	65
Regulatory assets associated with asset retirement obligations	38	55
Other	13	12
Total	812	1,192
Deferred tax assets-		
Federal effect of state deferred taxes	25	37
Postretirement benefits	17	26
Pension and other employee benefits	49	72
Property differences	98	1
Regulatory liability associated with Tax Reform Legislation (not subject to normalization)	19	—
Property reserve	10	17
Asset retirement obligations	38	55
Alternative minimum tax carryforward	7	18
Other	12	18
Total	275	244
Accumulated deferred income taxes	\$ 537	\$ 948

The implementation of the Tax Reform Legislation significantly reduced accumulated deferred income taxes, partially offset by bonus depreciation provisions in the Protecting Americans from Tax Hikes Act. The Tax Reform Legislation also significantly reduced tax-related regulatory assets and increased tax-related regulatory liabilities.

At December 31, 2017, tax-related regulatory assets to be recovered from customers were \$31 million. These assets are primarily attributable to tax benefits flowed through to customers in prior years, deferred taxes previously recognized at rates lower than the current enacted tax law, and taxes applicable to capitalized interest.

At December 31, 2017, the tax-related regulatory liabilities to be credited to customers were \$458 million. These liabilities are primarily attributable to deferred taxes previously recognized at rates higher than the current enacted tax law and unamortized ITCs.

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Effective Tax Rate

A reconciliation of the federal statutory income tax rate to the effective income tax rate is as follows:

	2017	2016	2015
Federal statutory rate	35.0%	35.0%	35.0%
State income tax, net of federal deduction	3.7	3.4	3.9
Non-deductible book depreciation	0.2	0.6	0.5
Differences in prior years' deferred and current tax rates	—	(0.1)	(0.1)
AFUDC equity	—	—	(1.8)
Other, net	0.5	0.6	(0.6)
Effective income tax rate	39.4%	39.5%	36.9%

In March 2016, the FASB issued ASU 2016-09, which changed the accounting for income taxes for share-based payment award transactions. Entities are required to recognize all excess tax benefits and deficiencies related to the exercise or vesting of stock compensation as income tax expense or benefit in the income statement. The adoption of ASU 2016-09 did not have a material impact on the Company's overall effective tax rate. See Note 1 under "Recently Issued Accounting Standards" for additional information.

Unrecognized Tax Benefits

The Company has no material unrecognized tax benefits for the periods presented. The Company classifies interest on tax uncertainties as interest expense. Accrued interest for unrecognized tax benefits was immaterial and the Company did not accrue any penalties on uncertain tax positions.

It is reasonably possible that the amount of the unrecognized tax benefits could change within 12 months. The settlement of federal and state audits could impact the balances, but an estimate of the range of reasonably possible outcomes cannot be determined at this time.

The IRS has finalized its audits of Southern Company's consolidated federal income tax returns through 2016. Southern Company is a participant in the Compliance Assurance Process of the IRS. The audits for the Company's state income tax returns have either been concluded, or the statute of limitations has expired, for years prior to 2011.

6. FINANCING

Securities Due Within One Year

At December 31, 2017, the Company had no long-term debt due within one year. At December 31, 2016, the Company had \$87 million of long-term debt due within one year.

Maturities through 2022 applicable to total long-term debt include \$175 million in 2020 and \$141 million in 2022. There are no scheduled maturities in 2018, 2019, or 2021.

Bank Term Loans

At December 31, 2016, the Company had \$100 million of bank term loans outstanding. In March 2017, the Company extended the maturity of its \$100 million short-term floating rate bank loan bearing interest based on one-month LIBOR from April 2017 to October 2017 and subsequently repaid the loan in May 2017.

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Senior Notes

At December 31, 2017 and 2016, the Company had a total of \$990 million and \$777 million of senior notes outstanding, respectively. These senior notes are effectively subordinate to all secured debt of the Company, which totaled approximately \$41 million at both December 31, 2017 and 2016.

In May 2017, the Company issued \$300 million aggregate principal amount of Series 2017A 3.30% Senior Notes due May 30, 2027. The proceeds, together with other funds, were used to repay at maturity \$85 million aggregate principal amount of Series 2007A 5.90% Senior Notes due June 15, 2017, to repay outstanding commercial paper borrowings, to repay a \$100 million short-term floating rate bank loan, and to redeem, in June 2017, all outstanding shares of preference stock. See "Bank Term Loans" and "Outstanding Classes of Capital Stock" herein for more information.

Pollution Control Revenue Bonds

Pollution control revenue bond obligations represent loans to the Company from public authorities of funds derived from sales by such authorities of revenue bonds issued to finance pollution control and solid waste disposal facilities. The Company is required to make payments sufficient for the authorities to meet principal and interest requirements of such bonds. The amount of tax-exempt pollution control revenue bond obligations outstanding at December 31, 2017 and 2016 was \$309 million.

Outstanding Classes of Capital Stock

The Company currently has preferred stock, Class A preferred stock, preference stock, and common stock authorized. The Company's preferred stock and Class A preferred stock, without preference between classes, would rank senior to the Company's preference stock and common stock with respect to payment of dividends and voluntary or involuntary dissolution. No shares of preferred stock or Class A preferred stock were outstanding at December 31, 2017. The Company's preference stock would rank senior to the common stock with respect to the payment of dividends and voluntary or involuntary dissolution. No shares of preference stock were outstanding at December 31, 2017. In June 2017, the Company redeemed 550,000 shares (\$55 million aggregate liquidation amount) of 6.00% Series Preference Stock, 450,000 shares (\$45 million aggregate liquidation amount) of Series 2007A 6.45% Preference Stock, and 500,000 shares (\$50 million aggregate liquidation amount) of Series 2013A 5.60% Preference Stock.

In January 2017, the Company issued 1,750,000 shares of common stock to Southern Company and realized proceeds of \$175 million. The proceeds were used for general corporate purposes, including the Company's continuous construction program.

Dividend Restrictions

The Company can only pay dividends to Southern Company out of retained earnings or paid-in-capital.

Assets Subject to Lien

The Company has granted a lien on its property at Plant Daniel in connection with the issuance of two series of pollution control revenue bonds with an aggregate outstanding principal amount of \$41 million as of December 31, 2017. There are no agreements or other arrangements among the Southern Company system companies under which the assets of one company have been pledged or otherwise made available to satisfy obligations of Southern Company or any of its subsidiaries.

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Bank Credit Arrangements

At December 31, 2017, committed credit arrangements with banks were as follows:

Expires				Executable Term Loans		Expires Within One Year	
2018	2019	2020	Total	Unused	One Year	Two Years	No Term Out
<i>(in millions)</i>				<i>(in millions)</i>		<i>(in millions)</i>	
\$ 30	\$ 25	\$ 225	\$ 280	\$ 280	\$ 45	\$ —	\$ 20 \$ 10

In November 2017, the Company amended \$195 million of its multi-year credit arrangements to extend the maturity dates from 2017 and 2018 to 2020.

Most of the bank credit arrangements require payment of commitment fees based on the unused portion of the commitments. Commitment fees average less than 1/4 of 1% for the Company.

Subject to applicable market conditions, the Company expects to renew or replace its bank credit arrangements as needed, prior to expiration. In connection therewith, the Company may extend the maturity dates and/or increase or decrease the lending commitments thereunder.

Most of these bank credit arrangements contain covenants that limit the Company's debt level to 65% of total capitalization, as defined in the arrangements. For purposes of these definitions, debt excludes certain hybrid securities. At December 31, 2017, the Company was in compliance with these covenants.

Most of the \$280 million of unused credit arrangements with banks provide liquidity support to the Company's pollution control revenue bonds and commercial paper program. The amount of variable rate pollution control revenue bonds outstanding requiring liquidity support as of December 31, 2017 was approximately \$82 million. In addition, at December 31, 2017, the Company had \$75 million of fixed rate pollution control revenue bonds outstanding that were required to be remarketed within the next 12 months.

For short-term cash needs, the Company borrows primarily through a commercial paper program that has the liquidity support of the Company's committed bank credit arrangements described above. The Company may also borrow through various other arrangements with banks. Commercial paper and short-term bank loans are included in notes payable on the balance sheets.

Details of short-term borrowings were as follows:

	Short-term Debt at the End of the Period	
	Amount Outstanding	Weighted Average Interest Rate
<i>(in millions)</i>		
December 31, 2017:		
Commercial paper	\$ 45	2.0%
December 31, 2016:		
Commercial paper	\$ 168	1.1%
Short-term bank debt	100	1.5%
Total	\$ 268	1.2%

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7. COMMITMENTS

Fuel and Purchased Power Agreements

To supply a portion of the fuel requirements of its generating plants, the Company has entered into various long-term commitments for the procurement and delivery of fossil fuel which are not recognized on the balance sheets. In 2017, 2016, and 2015, the Company incurred fuel expense of \$427 million, \$432 million, and \$445 million, respectively, the majority of which was purchased under long-term commitments. The Company expects that a substantial amount of its future fuel needs will continue to be purchased under long-term commitments.

In addition, the Company has entered into various long-term commitments for the purchase of capacity, energy, and transmission, some of which are accounted for as operating leases. The energy-related costs associated with PPAs are recovered through the fuel cost recovery clause. The capacity and transmission-related costs associated with PPAs are recovered through the purchased power capacity cost recovery clause. Capacity expense under a PPA accounted for as an operating lease was \$75 million each year for 2017, 2016, and 2015.

Estimated total minimum long-term commitments at December 31, 2017 were as follows:

	Operating Lease PPA
	<i>(in millions)</i>
2018	\$ 79
2019	79
2020	79
2021	79
2022	79
2023 and thereafter	33
Total	\$ 428

SCS may enter into various types of wholesale energy and natural gas contracts acting as an agent for the Company and all of the other traditional electric operating companies and Southern Power. Under these agreements, each of the traditional electric operating companies and Southern Power may be jointly and severally liable. Accordingly, Southern Company has entered into keep-well agreements with the Company and each of the other traditional electric operating companies to ensure the Company will not subsidize or be responsible for any costs, losses, liabilities, or damages resulting from the inclusion of Southern Power as a contracting party under these agreements.

Operating Leases

In addition to the operating lease PPA discussed above, the Company has entered into operating leases with Southern Linc and other third parties for the use of cellular tower space. These agreements have initial terms ranging from five to 10 years and renewal options of up to five years. The Company also has other operating lease agreements with various terms and expiration dates. Total lease payments were \$10 million, \$9 million, and \$14 million for 2017, 2016, and 2015, respectively. The Company includes any step rents, fixed escalations, and reasonably assured renewal periods in its computation of minimum lease payments.

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Estimated total minimum lease payments under these operating leases at December 31, 2017 were as follows:

	Minimum Lease Payments		Total
	Affiliate Operating Leases^(a)	Non-Affiliate Operating Leases^(b)	
		<i>(in millions)</i>	
2018	\$ 2	\$ 7	\$ 9
2019	1	1	2
2020	1	1	2
2021	1	—	1
2022	1	—	1
2023 and thereafter	4	1	5
Total	\$ 10	\$ 10	\$ 20

(a) Includes operating leases for cellular tower space.

(b) Includes operating leases for barges, facilities, and other equipment.

The Company also has operating lease agreements for railcars, barges, and towboats for the transport of coal. The Company has the option to renew the leases at the end of the lease term. The Company's lease costs, charged to fuel inventory and recovered through the retail fuel cost recovery clause, were \$7 million in 2017, \$5 million in 2016, and \$10 million in 2015. The Company's annual barge and towboat payments for 2018 are expected to be approximately \$6 million.

8. STOCK COMPENSATION

Stock-Based Compensation

Stock-based compensation primarily in the form of Southern Company performance share units and restricted stock units may be granted through the Omnibus Incentive Compensation Plan to a large segment of the Company's employees ranging from line management to executives. In 2015 and 2016, stock-based compensation consisted exclusively of performance share units. Beginning in 2017, stock-based compensation granted to employees includes restricted stock units in addition to performance share units. Prior to 2015, stock-based compensation also included stock options. As of December 31, 2017, there were 168 current and former employees participating in the stock option, performance share unit, and restricted stock unit programs.

Performance Share Units

Performance share units granted to employees vest at the end of a three-year performance period. All unvested performance share units vest immediately upon a change in control where Southern Company is not the surviving corporation. Shares of Southern Company common stock are delivered to employees at the end of the performance period with the number of shares issued ranging from 0% to 200% of the target number of performance share units granted, based on achievement of the performance goals established by the Compensation Committee of the Southern Company Board of Directors.

Southern Company issues performance share units with performance goals based on three performance goals to employees. These include performance share units with performance goals based on the total shareholder return (TSR) for Southern Company common stock during the three-year performance period as compared to a group of industry peers, performance share units with performance goals based on Southern Company's cumulative earnings per share (EPS) over the performance period, and performance share units with performance goals based on Southern Company's equity-weighted ROE over the performance period.

In 2015 and 2016, the EPS-based and ROE-based awards each represented 25% of the total target grant date fair value of the performance share unit awards granted. The remaining 50% of the total target grant date fair value consisted of TSR-based awards.

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Beginning in 2017, the total target grant date fair value of the stock compensation awards granted was comprised 20% each of EPS-based awards and ROE-based awards and 30% each of TSR-based awards and restricted stock units.

The fair value of TSR-based performance share unit awards is determined as of the grant date using a Monte Carlo simulation model to estimate the TSR of Southern Company's common stock among the industry peers over the performance period. The Company recognizes compensation expense on a straight-line basis over the three-year performance period without remeasurement.

The fair values of the EPS-based awards and the ROE-based awards are based on the closing stock price of Southern Company common stock on the date of the grant. Compensation expense for the EPS-based and ROE-based awards is generally recognized ratably over the three-year performance period initially assuming a 100% payout at the end of the performance period. Employees become immediately vested in the TSR-based performance share units, along with the EPS-based and ROE-based awards, upon retirement. As a result, compensation expense for employees that are retirement eligible at the grant date is recognized immediately while compensation expense for employees that become retirement eligible during the vesting period is recognized over the period from grant date to the date of retirement eligibility. The expected payout related to the EPS-based and ROE-based awards is reevaluated annually with expense recognized to date increased or decreased based on the number of shares currently expected to be issued. Unlike the TSR-based awards, the compensation expense ultimately recognized for the EPS-based awards and the ROE-based awards will be based on the actual number of shares issued at the end of the performance period.

For the years ended December 31, 2017, 2016, and 2015, employees of the Company were granted performance share units of 28,423, 57,333, and 48,962, respectively. The weighted average grant-date fair value of TSR-based performance share units granted during 2017, 2016, and 2015, determined using a Monte Carlo simulation model to estimate the TSR of Southern Company's stock among the industry peers over the performance period, was \$47.30, \$45.18, and \$46.38, respectively. The weighted average grant-date fair value of both EPS-based and ROE-based performance share units granted during 2017, 2016, and 2015 was \$49.18, \$48.83, and \$47.75, respectively.

For the years ended December 31, 2017, 2016, and 2015, total compensation cost for performance share units recognized in income and the related tax benefit also recognized in income was immaterial. The compensation cost related to the grant of Southern Company performance share units to the Company's employees is recognized in the Company's financial statements with a corresponding credit to equity, representing a capital contribution from Southern Company. As of December 31, 2017, total unrecognized compensation cost related to performance share award units was immaterial.

Restricted Stock Units

Beginning in 2017, stock-based compensation granted to employees included restricted stock units in addition to performance share units. One-third of the restricted stock units granted to employees vest each year throughout a three-year service period. All unvested restricted stock units vest immediately upon a change in control where Southern Company is not the surviving corporation. Shares of Southern Company common stock are delivered to employees at the end of the vesting period.

The fair value of restricted stock units is based on the closing stock price of Southern Company common stock on the date of the grant. Since one-third of the restricted stock units vest each year throughout a three-year service period, compensation expense for restricted stock unit awards is generally recognized over the corresponding one-, two-, or three-year period. Employees become immediately vested in the restricted stock units upon retirement. As a result, compensation expense for employees that are retirement eligible at the grant date is recognized immediately while compensation expense for employees that become retirement eligible during the vesting period is recognized over the period from grant date to the date of retirement eligibility.

For the year ended December 31, 2017, employees of the Company were granted 15,736 restricted stock units. The weighted average grant-date fair value of restricted stock units granted during 2017 was \$48.88.

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For the year ended December 31, 2017, total compensation cost and the related tax benefit for restricted stock units recognized in income was immaterial. As of December 31, 2017, total unrecognized compensation cost related to restricted stock units was immaterial.

Stock Options

In 2015, Southern Company discontinued the granting of stock options. Stock options expire no later than 10 years after the grant date and the latest possible exercise will occur no later than November 2024.

The compensation cost related to the grant of Southern Company stock options to the Company's employees is recognized in the Company's financial statements with a corresponding credit to equity, representing a capital contribution from Southern Company. Compensation cost and related tax benefits recognized in the Company's financial statements were not material for any year presented. As of December 31, 2017, all compensation cost related to stock option awards has been recognized.

The total intrinsic value of options exercised during the years ended December 31, 2017, 2016, and 2015 was \$2 million, \$3 million, and \$2 million, respectively. No cash proceeds are received by the Company upon the exercise of stock options. The actual tax benefit realized by the Company for the tax deductions from stock option exercises were immaterial for all years presented. Prior to the adoption of ASU 2016-09 in 2016, the excess tax benefits related to the exercise of stock options were recognized in the Company's financial statements with a credit to equity. Upon the adoption of ASU 2016-09, beginning in 2016, all tax benefits related to the exercise of stock options are recognized in income. As of December 31, 2017, the aggregate intrinsic value for the options outstanding and exercisable was \$3 million.

9. FAIR VALUE MEASUREMENTS

Fair value measurements are based on inputs of observable and unobservable market data that a market participant would use in pricing the asset or liability. The use of observable inputs is maximized where available and the use of unobservable inputs is minimized for fair value measurement and reflects a three-tier fair value hierarchy that prioritizes inputs to valuation techniques used for fair value measurement.

- Level 1 consists of observable market data in an active market for identical assets or liabilities.
- Level 2 consists of observable market data, other than that included in Level 1, that is either directly or indirectly observable.
- Level 3 consists of unobservable market data. The input may reflect the assumptions of the Company of what a market participant would use in pricing an asset or liability. If there is little available market data, then the Company's own assumptions are the best available information.

In the case of multiple inputs being used in a fair value measurement, the lowest level input that is significant to the fair value measurement represents the level in the fair value hierarchy in which the fair value measurement is reported.

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As of December 31, 2017, assets and liabilities measured at fair value on a recurring basis during the period, together with their associated level of the fair value hierarchy, were as follows:

As of December 31, 2017:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
<i>(in millions)</i>				
Assets:				
Cash equivalents	\$ 21	\$ —	\$ —	\$ 21
Liabilities:				
Energy-related derivatives	\$ —	\$ 21	\$ —	\$ 21

As of December 31, 2016, assets and liabilities measured at fair value on a recurring basis during the period, together with their associated level of the fair value hierarchy, were as follows:

As of December 31, 2016:	Fair Value Measurements Using			Total
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	
<i>(in millions)</i>				
Assets:				
Cash equivalents	\$ —	\$ 5	\$ —	\$ 5
Energy-related derivatives	20	—	—	20
Total	\$ 20	\$ 5	\$ —	\$ 25
Liabilities:				
Energy-related derivatives	\$ —	\$ 29	\$ —	\$ 29

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Valuation Methodologies

The energy-related derivatives primarily consist of over-the-counter financial products for natural gas and physical power products, including, from time to time, basis swaps. These are standard products used within the energy industry and are valued using the market approach. The inputs used are mainly from observable market sources, such as forward natural gas prices, power prices, implied volatility, and overnight index swap interest rates. Interest rate derivatives are also standard over-the-counter products that are valued using observable market data and assumptions commonly used by market participants. The fair value of interest rate derivatives reflect the net present value of expected payments and receipts under the swap agreement based on the market's expectation of future interest rates. Additional inputs to the net present value calculation may include the contract terms, counterparty credit risk, and occasionally, implied volatility of interest rate options. The interest rate derivatives are categorized as Level 2 under Fair Value Measurements as these inputs are based on observable data and valuations of similar instruments. See Note 10 for additional information on how these derivatives are used.

As of December 31, 2017 and 2016, other financial instruments for which the carrying amount did not equal fair value were as follows:

	Carrying Amount	Fair Value
	<i>(in millions)</i>	
Long-term debt:		
2017	\$ 1,285	\$ 1,334
2016	\$ 1,074	\$ 1,097

The fair values are determined using Level 2 measurements and are based on quoted market prices for the same or similar issues or on the current rates available to the Company.

10. DERIVATIVES

The Company is exposed to market risks, primarily commodity price risk and interest rate risk. To manage the volatility attributable to these exposures, the Company nets its exposures, where possible, to take advantage of natural offsets and may enter into various derivative transactions for the remaining exposures pursuant to the Company's policies in areas such as counterparty exposure and risk management practices. The Company's policy is that derivatives are to be used primarily for hedging purposes and mandates strict adherence to all applicable risk management policies. Derivative positions are monitored using techniques including, but not limited to, market valuation, value at risk, stress testing, and sensitivity analysis. Derivative instruments are recognized at fair value in the balance sheets as either assets or liabilities and are presented on a net basis. See Note 9 for additional information. In the statements of cash flows, the cash impacts of settled energy-related and interest rate derivatives are recorded as operating activities.

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Energy-Related Derivatives

The Company enters into energy-related derivatives to hedge exposures to electricity, gas, and other fuel price changes. However, due to cost-based rate regulations and other various cost recovery mechanisms, the Company has limited exposure to market volatility in energy-related commodity prices. The Company manages fuel-hedging programs, implemented per the guidelines of the Florida PSC, through the use of financial derivative contracts, which is expected to continue to mitigate price volatility. The Florida PSC approved a stipulation and agreement that prospectively imposed a moratorium on the Company's fuel-hedging program in October 2016 through December 31, 2017. In connection with the 2017 Rate Case Settlement Agreement, the Florida PSC extended the moratorium on the Company's fuel-hedging program until January 1, 2021. The moratorium does not have an impact on the recovery of existing hedges entered into under the previously-approved hedging program.

Energy-related derivative contracts are accounted for under one of three methods:

- *Regulatory Hedges* — Energy-related derivative contracts which are designated as regulatory hedges relate primarily to the Company's fuel-hedging programs, where gains and losses are initially recorded as regulatory liabilities and assets, respectively, and then are included in fuel expense as the underlying fuel is used in operations and ultimately recovered through the fuel cost recovery clause.
- *Cash Flow Hedges* — Gains and losses on energy-related derivatives designated as cash flow hedges (which are mainly used to hedge anticipated purchases and sales) are initially deferred in OCI before being recognized in the statements of income in the same period as the hedged transactions are reflected in earnings.
- *Not Designated* — Gains and losses on energy-related derivative contracts that are not designated or fail to qualify as hedges are recognized in the statements of income as incurred.

Some energy-related derivative contracts require physical delivery as opposed to financial settlement, and this type of derivative is both common and prevalent within the electric industry. When an energy-related derivative contract is settled physically, any cumulative unrealized gain or loss is reversed and the contract price is recognized in the respective line item representing the actual price of the underlying goods being delivered.

At December 31, 2017, the net volume, in million British thermal units (mmBtu), of energy-related derivative contracts for natural gas positions totaled 22 million for the Company, with the longest hedge date of 2020 over which it is hedging its exposure to the variability in future cash flows for forecasted transactions.

In addition to the volume discussed above, the Company enters into physical natural gas supply contracts that provide the option to sell back excess gas due to operational constraints. The maximum expected volume of natural gas subject to such a feature is 3 million mmBtu for the Company.

Interest Rate Derivatives

The Company may also enter into interest rate derivatives to hedge exposure to changes in interest rates. Derivatives related to existing variable rate securities or forecasted transactions are accounted for as cash flow hedges where the effective portion of the derivatives' fair value gains or losses is recorded in OCI and is reclassified into earnings at the same time the hedged transactions affect earnings. The derivatives employed as hedging instruments are structured to minimize ineffectiveness, which is recorded directly to earnings.

At December 31, 2017, there were no interest rate derivatives outstanding.

The estimated pre-tax losses related to interest rate derivatives that will be reclassified from accumulated OCI to interest expense for the 12-month period ending December 31, 2018 are immaterial. The Company has deferred gains and losses that are expected to be amortized into earnings through 2026.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

Derivative Financial Statement Presentation and Amounts

The Company enters into energy-related and interest rate derivative contracts that may contain certain provisions that permit intra-contract netting of derivative receivables and payables for routine billing and offsets related to events of default and settlements. Fair value amounts of derivative assets and liabilities on the balance sheets are presented net to the extent that there are netting arrangements or similar agreements with the counterparties.

At December 31, 2017 and 2016, the fair value of energy-related derivatives was reflected on the balance sheets as follows:

Derivative Category and Balance Sheet Location	2017		2016	
	Assets	Liabilities	Assets	Liabilities
<i>(in millions)</i>				
Derivatives designated as hedging instruments for regulatory purposes				
Energy-related derivatives:				
Other current assets/Other current liabilities	\$ —	\$ 14	\$ 4	\$ 12
Other deferred charges and assets/Other deferred credits and liabilities	—	7	1	17
Total derivatives designated as hedging instruments for regulatory purposes	\$ —	\$ 21	\$ 5	\$ 29
Gross amounts recognized	\$ —	\$ 21	\$ 5	\$ 29
Gross amounts offset	\$ —	\$ —	\$ (4)	\$ (4)
Net amounts recognized on the Balance Sheets	\$ —	\$ 21	\$ 1	\$ 25

Energy-related derivatives not designated as hedging instruments were immaterial on the balance sheets for 2017 and 2016.

At December 31, 2017 and 2016, the pre-tax effects of unrealized derivative gains (losses) arising from energy-related derivatives designated as regulatory hedging instruments and deferred were as follows:

Derivative Category	Unrealized Losses			Unrealized Gains		
	Balance Sheet Location	2017	2016	Balance Sheet Location	2017	2016
<i>(in millions)</i>						
Energy-related derivatives:(*)	Other regulatory assets, current	\$ (14)	\$ (9)	Other regulatory assets, current	\$ —	\$ 1
	Other regulatory assets, deferred	(7)	(16)	Other regulatory assets, deferred	—	—
Total energy-related derivative gains(losses)		\$ (21)	\$ (25)		\$ —	\$ 1

(*) The unrealized gains and losses for derivative contracts subject to netting arrangements were presented net on the balance sheets.

For the years ended December 31, 2017, 2016, and 2015, the pre-tax effects of energy-related derivatives and interest rate derivatives designated as cash flow hedging instruments on the statements of income were immaterial and there was no material ineffectiveness recorded in earnings for any period presented.

For the years ended December 31, 2017, 2016, and 2015, the pre-tax effects of energy-related derivatives not designated as hedging instruments on the statements of income were not material.

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Contingent Features

The Company does not have any credit arrangements that would require material changes in payment schedules or terminations as a result of a credit rating downgrade. There are certain derivatives that could require collateral, but not accelerated payment, in the event of various credit rating changes of certain affiliated companies. At December 31, 2017, the Company had no collateral posted with its derivative counterparties to satisfy these arrangements.

At December 31, 2017, the fair value of derivative liabilities with contingent features was immaterial. However, because of joint and several liability features underlying these derivatives, the maximum potential collateral requirements arising from the credit-risk related contingent features, at a rating below BBB- and /or Baa3, were \$12 million, and include certain agreements that could require collateral in the event that one or more Southern Company system power pool participants has a credit rating change to below investment grade.

Generally, collateral may be provided by a Southern Company guaranty, letter of credit, or cash. If collateral is required, fair value amounts recognized for the right to reclaim cash collateral or the obligation to return cash collateral are not offset against fair value amounts recognized for derivatives executed with the same counterparty.

The Company is exposed to losses related to financial instruments in the event of counterparties' nonperformance. The Company only enters into agreements and material transactions with counterparties that have investment grade credit ratings by Moody's Investor Services and S&P Global Ratings or with counterparties who have posted collateral to cover potential credit exposure. The Company has also established risk management policies and controls to determine and monitor the creditworthiness of counterparties in order to mitigate the Company's exposure to counterparty credit risk. Therefore, the Company does not anticipate a material adverse effect on the financial statements as a result of counterparty nonperformance.

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NOTES TO FINANCIAL STATEMENTS (Continued)			

11. QUARTERLY FINANCIAL INFORMATION (UNAUDITED)

Summarized quarterly financial information for 2017 and 2016 is as follows:

Quarter Ended	Operating Revenues	Operating Income	Net Income After Dividends On Preference Stock
		<i>(in millions)</i>	
March 2017	\$ 350	\$ 46	\$ 18
June 2017	357	75	35
September 2017	437	115	63
December 2017	372	53	19
March 2016	\$ 335	\$ 65	\$ 29
June 2016	365	74	34
September 2016	436	90	45
December 2016	349	54	23

The Company's business is influenced by seasonal weather conditions.

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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

Line No.	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Insert Footnote at Line 1 to specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 117, Line 78) (i)	Total Comprehensive Income (j)
1	(53,996)		(53,996)		
2	349,183		349,183		
3	(286,658)	527,760	241,102		
4	62,525	527,760	590,285	139,530,780	140,121,065
5	8,529	527,760	536,289		
6	8,529	527,760	536,289		
7	186,261		186,261		
8	(685,635)	(527,760)	(1,213,395)		
9	(499,374)	(527,760)	(1,027,134)	138,720,564	137,693,430
10	(490,845)		(490,845)		

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FOOTNOTE DATA			

Schedule Page: 122(a)(b) Line No.: 1 Column: g

Electric Commodity Cash Flow Hedges

Schedule Page: 122(a)(b) Line No.: 8 Column: f

Account	219-01709	(1,116,215)
Account	219-06709	<u>430,580</u>
Total:		(685,635)

Schedule Page: 122(a)(b) Line No.: 8 Column: g

Account	219-01130	(859,194)
Account	219-06130	<u>331,434</u>
Total:		(527,760)

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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company for the Current Year/Quarter Ended (b)	Electric (c)
1	Utility Plant		
2	In Service		
3	Plant in Service (Classified)	4,679,305,948	4,679,305,948
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified	501,834,297	501,834,297
7	Experimental Plant Unclassified		
8	Total (3 thru 7)	5,181,140,245	5,181,140,245
9	Leased to Others		
10	Held for Future Use	14,111,047	14,111,047
11	Construction Work in Progress	90,724,809	90,724,809
12	Acquisition Adjustments	1,009,660	1,009,660
13	Total Utility Plant (8 thru 12)	5,286,985,761	5,286,985,761
14	Accum Prov for Depr, Amort, & Depl	1,681,559,360	1,681,559,360
15	Net Utility Plant (13 less 14)	3,605,426,401	3,605,426,401
16	Detail of Accum Prov for Depr, Amort & Depl		
17	In Service:		
18	Depreciation	1,654,490,515	1,654,490,515
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant	27,068,845	27,068,845
22	Total In Service (18 thru 21)	1,681,559,360	1,681,559,360
23	Leased to Others		
24	Depreciation		
25	Amortization and Depletion		
26	Total Leased to Others (24 & 25)		
27	Held for Future Use		
28	Depreciation		
29	Amortization		
30	Total Held for Future Use (28 & 29)		
31	Abandonment of Leases (Natural Gas)		
32	Amort of Plant Acquisition Adj		
33	Total Accum Prov (equals 14) (22,26,30,31,32)	1,681,559,360	1,681,559,360

Name of Respondent
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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	7,418	
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant	18,384,750	2,229,558
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	18,392,762	2,229,558
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	20,146,947	9,018
9	(311) Structures and Improvements	235,369,818	3,380,848
10	(312) Boiler Plant Equipment	1,816,023,379	35,104,601
11	(313) Engines and Engine-Driven Generators		
12	(314) Turbogenerator Units	286,903,228	15,373,301
13	(315) Accessory Electric Equipment	230,249,472	3,852,853
14	(316) Misc. Power Plant Equipment	26,146,581	1,686,412
15	(317) Asset Retirement Costs for Steam Production	48,778,215	-94,239
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)	2,663,617,640	59,312,794
17	B. Nuclear Production Plant		
18	(320) Land and Land Rights		
19	(321) Structures and Improvements		
20	(322) Reactor Plant Equipment		
21	(323) Turbogenerator Units		
22	(324) Accessory Electric Equipment		
23	(325) Misc. Power Plant Equipment		
24	(326) Asset Retirement Costs for Nuclear Production		
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)		
26	C. Hydraulic Production Plant		
27	(330) Land and Land Rights		
28	(331) Structures and Improvements		
29	(332) Reservoirs, Dams, and Waterways		
30	(333) Water Wheels, Turbines, and Generators		
31	(334) Accessory Electric Equipment		
32	(335) Misc. Power PLant Equipment		
33	(336) Roads, Railroads, and Bridges		
34	(337) Asset Retirement Costs for Hydraulic Production		
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)		
36	D. Other Production Plant		
37	(340) Land and Land Rights	2,412,587	
38	(341) Structures and Improvements	72,343,891	1,571,193
39	(342) Fuel Holders, Products, and Accessories	10,043,215	
40	(343) Prime Movers	136,466,882	7,974,604
41	(344) Generators	75,639,795	279,124
42	(345) Accessory Electric Equipment	21,187,193	626,570
43	(346) Misc. Power Plant Equipment	4,642,661	305,437
44	(347) Asset Retirement Costs for Other Production	397,195	
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)	323,133,419	10,756,928
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)	2,986,751,059	70,069,722

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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.

7. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

8. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.

9. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			7,418	2
			594	3
13,012,692			7,601,616	4
13,012,692			7,609,628	5
				6
				7
	-1,080		20,154,885	8
1,321,554		6,526,068	243,955,180	9
18,151,767	-32,500,000	-6,556,648	1,793,919,565	10
				11
2,405,912			299,870,617	12
29,894			234,072,431	13
614,564		-4,147	27,214,282	14
77,266			48,606,710	15
22,600,957	-32,501,080	-34,727	2,667,793,670	16
				17
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				36
			2,412,587	37
426,258		26,354	73,515,180	38
29,284			10,013,931	39
9,319,083			135,122,403	40
269,780			75,649,139	41
158,341			21,655,422	42
99,504		8,373	4,856,967	43
			397,195	44
10,302,250		34,727	323,622,824	45
32,903,207	-32,501,080		2,991,416,494	46

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)
47	3. TRANSMISSION PLANT		
48	(350) Land and Land Rights	23,192,701	1,486,480
49	(352) Structures and Improvements	24,422,964	1,086,978
50	(353) Station Equipment	247,617,920	4,912,391
51	(354) Towers and Fixtures	42,391,162	2,148,725
52	(355) Poles and Fixtures	228,533,740	6,017,341
53	(356) Overhead Conductors and Devices	124,803,208	2,987,779
54	(357) Underground Conduit		
55	(358) Underground Conductors and Devices	14,402,363	
56	(359) Roads and Trails	235,918	
57	(359.1) Asset Retirement Costs for Transmission Plant	7,231	
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	705,607,207	18,639,694
59	4. DISTRIBUTION PLANT		
60	(360) Land and Land Rights	3,344,467	1,201,356
61	(361) Structures and Improvements	27,001,469	1,465,019
62	(362) Station Equipment	213,234,005	5,357,845
63	(363) Storage Battery Equipment		
64	(364) Poles, Towers, and Fixtures	141,375,363	9,677,741
65	(365) Overhead Conductors and Devices	148,180,710	5,865,716
66	(366) Underground Conduit	1,159,696	81,706
67	(367) Underground Conductors and Devices	159,563,276	9,351,671
68	(368) Line Transformers	278,775,770	15,659,384
69	(369) Services	119,209,713	6,557,887
70	(370) Meters	77,654,452	2,645,316
71	(371) Installations on Customer Premises		
72	(372) Leased Property on Customer Premises		
73	(373) Street Lighting and Signal Systems	71,691,890	5,544,084
74	(374) Asset Retirement Costs for Distribution Plant	41,614	
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	1,241,232,425	63,407,725
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT		
77	(380) Land and Land Rights		
78	(381) Structures and Improvements		
79	(382) Computer Hardware		
80	(383) Computer Software		
81	(384) Communication Equipment		
82	(385) Miscellaneous Regional Transmission and Market Operation Plant		
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper		
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)		
85	6. GENERAL PLANT		
86	(389) Land and Land Rights	7,890,309	764,151
87	(390) Structures and Improvements	80,756,617	2,431,328
88	(391) Office Furniture and Equipment	7,763,700	500,816
89	(392) Transportation Equipment	34,476,583	4,124,864
90	(393) Stores Equipment	1,331,946	280,152
91	(394) Tools, Shop and Garage Equipment	4,918,398	496,975
92	(395) Laboratory Equipment	2,435,215	296,947
93	(396) Power Operated Equipment	916,147	65
94	(397) Communication Equipment	28,613,745	5,122,332
95	(398) Miscellaneous Equipment	3,177,928	825,196
96	SUBTOTAL (Enter Total of lines 86 thru 95)	172,280,588	14,842,826
97	(399) Other Tangible Property		
98	(399.1) Asset Retirement Costs for General Plant	193,053	
99	TOTAL General Plant (Enter Total of lines 96, 97 and 98)	172,473,641	14,842,826
100	TOTAL (Accounts 101 and 106)	5,124,457,094	169,189,525
101	(102) Electric Plant Purchased (See Instr. 8)		
102	(Less) (102) Electric Plant Sold (See Instr. 8)		
103	(103) Experimental Plant Unclassified		
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	5,124,457,094	169,189,525

ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				47
			24,679,181	48
193,168			25,316,774	49
3,156,854		-43,726	249,329,731	50
248,210			44,291,677	51
485,369			234,065,712	52
436,499			127,354,488	53
				54
			14,402,363	55
			235,918	56
			7,231	57
4,520,100		-43,726	719,683,075	58
				59
			4,545,823	60
85,655			28,380,833	61
1,667,354		117,682	217,042,178	62
				63
1,767,794			149,285,310	64
3,402,830		-1,261,184	149,382,412	65
21,169			1,220,233	66
865,160		1,261,184	169,310,971	67
3,212,029		-17,667	291,205,458	68
412,994			125,354,606	69
-154,426			80,454,194	70
				71
				72
11,182,985			66,052,989	73
			41,614	74
22,463,544		100,015	1,282,276,621	75
				76
				77
				78
				79
				80
				81
				82
				83
				84
				85
	303,477		8,957,937	86
614,009	-439,567		82,134,369	87
161,420			8,103,096	88
2,447,353			36,154,094	89
209,684			1,402,414	90
1,298,390			4,116,983	91
628,194		-53,278	2,050,690	92
			916,212	93
1,390,012		-3,011	32,343,054	94
220,599			3,782,525	95
6,969,661	-136,090	-56,289	179,961,374	96
				97
			193,053	98
6,969,661	-136,090	-56,289	180,154,427	99
79,869,204	-32,637,170		5,181,140,245	100
				101
				102
				103
79,869,204	-32,637,170		5,181,140,245	104

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

- Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
- For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location Of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)
1	Land and Rights:			
2	Caryville Electric Generating Plant -			
3	Future Site, Located in Holmes County, FL	09/19/1963	12/31/2023	1,355,569
4	Mossey Head (Shoal River) Electric Generating Center			
5	Future Site, Located in Walton County, FL	08/01/1999	12/31/2023	293,704
6	North Escambia County Electric Generating Center			
7	Future Site, Located in Escambia County, FL	03/01/2012	12/31/2023	12,399,945
8				
9				
10				
11	Other Land - Misc:			61,829
12	Corporate Office Building Site Located- Pensacola FL			
13	General Repair Facility Located-Pensacola FL			
14				
15				
16				
17				
18				
19				
20				
21	Other Property:			
22				
23				
24				
25				
26				
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46				
47	Total			14,111,047

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107)
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts)
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	042401 ECRC SMITH CCR CLOSURE	2,645,825
2	082801 CRIST U7 LOWER ECONOMIZ REPL	1,995,292
3	083001 ECRC CRIST BOTTOM ASH	2,283,390
4	103102 ECRC-AIR-CRIST 7 SCR CATAL R	1,065,958
5	109102 U7 AIR HEATER BASKET	1,171,596
6	119301 ECRC CRIST ELG WSTWTR MGMT	5,571,375
7	122261 ECRC-AIR-CRIST-AIR COMPRESS	2,193,069
8	128805 ECRC AIR-CRIST-GYPSUM POND S	3,186,460
9	160001 SMITH 3 MISC REPLACEMENTS	1,587,162
10	160101 ECRC-WATER-SMITH RECLAIMED	1,110,972
11	167901 SMITH U3 CORROSION PROJECT	1,861,500
12	170101 ECRC AIR-SCHERER 3 MISC ENV	2,493,537
13	198601 CRIST 4-7 SILO DRY UNLOADER	1,488,711
14	255401 NEW BUSINESS-UG CONSTR	1,549,316
15	283602 TRANS ASSET PHYS SECUR ENHAN	1,731,427
16	292101 RIGHT OF WAY ACQUISITION	5,066,558
17	342103 WHITING FIELD SUBSTATION	1,222,182
18	343403 CRIST-SHOAL RIV 230KV CONNEC	3,505,287
19	343803 GULF BREEZE - LIVE OAK RECON	1,655,639
20	349401 PACE 115/12KV SUB P&C INFRAS	3,153,411
21	354501 PANAMA CITY BEACH WEST ENHAN	1,093,097
22	430801 PWR DEL TECHNO IMPROVEMENTS	1,293,061
23	439801 PANAMA CITY VEHICLE MAIN FAC	1,274,785
24	441004 MODEMS	5,238,324
25	441701 IT CYBER SECURITY SOFTWARE	1,679,860
26	4785 ACCRUED PAYROLL	1,249,427
27	675601 ECRC SCHERER 3 DRY BOT ASH	4,407,957
28	675901 ECRC SCHERER-LAND-DRY FLY	1,048,843
29	MINOR PROJECTS LESS THAN \$1,000,000	26,900,788
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		
43	TOTAL	90,724,809

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 11, column (c), and that reported for electric plant in service, pages 204-207, column 9d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	1,627,283,540	1,627,283,540		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	162,542,640	162,542,640		
4	(403.1) Depreciation Expense for Asset Retirement Costs	3,979,279	3,979,279		
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	2,740,042	2,740,042		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):	41,124	41,124		
9					
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	169,303,085	169,303,085		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	63,056,306	63,056,306		
13	Cost of Removal	26,124,183	26,124,183		
14	Salvage (Credit)	9,831,123	9,831,123		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	79,349,366	79,349,366		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17	Plant Adjustments (Specify details in	-62,669,478	-62,669,478		
18	Book Cost or Asset Retirement Costs Retired	-77,266	-77,266		
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	1,654,490,515	1,654,490,515		

Section B. Balances at End of Year According to Functional Classification

20	Steam Production	910,578,191	910,578,191		
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production	54,987,758	54,987,758		
25	Transmission	141,359,977	141,359,977		
26	Distribution	485,904,306	485,904,306		
27	Regional Transmission and Market Operation				
28	General	61,660,283	61,660,283		
29	TOTAL (Enter Total of lines 20 thru 28)	1,654,490,515	1,654,490,515		

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 219 Line No.: 8 Column: c

Balance for Plant Daniel Rail Road Track

Schedule Page: 219 Line No.: 17 Column: c

To properly book ARO transition depreciation for Plant Crist water wells	\$151,602
To properly book ARO transition depreciation for Plant Smith water wells	\$9,549
Adjust depreciation for Plant Scherer C/D Landfill ARO	\$35,866
Move surplus dismantlement reserve to Regulatory Asset - Plant Crist	(\$31,240,274)
Move surplus dismantlement reserve to Regulatory Asset - Plant Daniel	(\$800,746)
Move surplus dismantlement reserve to Regulatory Asset - Plant Scholz	(\$11,458,946)
Move surplus dismantlement reserve to Regulatory Asset - Plant Smith Steam	(\$15,711,129)
Move surplus dismantlement reserve to Regulatory Asset - Plant Smith CT	(\$157,104)
Move surplus dismantlement reserve to Regulatory Asset - Plant Smith CC	(\$3,131,801)
Move Wright Street from Plant in Service to Non Utility	(\$369,197)
Reserve transfer from FERC 111 to 108 for assets transferred to Depr. Property	\$2,702
	(\$62,669,478)

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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	64,648,905	56,810,709	Electric
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	27,522,879	27,502,053	Electric
8	Transmission Plant (Estimated)	5,934,852	7,442,648	Electric
9	Distribution Plant (Estimated)	21,149,777	21,904,555	Electric
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	54,607,508	56,849,256	Electric
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	119,256,413	113,659,965	Electric

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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Allowances (Accounts 158.1 and 158.2)

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		2018	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	295,734.00	6,336,661		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	136,070.00			
5	Returned by EPA		1		
6					
7					
8	Purchases/Transfers:				
9	Duke Energy-FL	803.00	1,274		
10					
11					
12					
13					
14					
15	Total	803.00	1,274		
16					
17	Relinquished During Year:				
18	Charges to Account 509	830.00	11,913		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year	431,777.00	6,326,023		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA		69		
38	Deduct: Returned by EPA		69		
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transfers of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2019		2020		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						295,734.00	6,336,661	1
								2
								3
						136,070.00		4
								5
								6
								7
								8
						803.00	1,274	9
								10
								11
								12
								13
								14
						803.00	1,274	15
								16
								17
						830.00	11,913	18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
						431,777.00	6,326,023	29
								30
								31
								32
								33
								34
								35
								36
								69 37
								69 38
								39
								40
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								45
								46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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Allowances (Accounts 158.1 and 158.2)

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
5. Report on line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		2018	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)
1	Balance-Beginning of Year	4,921.00	108,273		
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow)	2.00			
5	Returned by EPA				
6					
7					
8	Purchases/Transfers:				
9		101.00	455		
10					
11					
12					
13					
14					
15	Total	101.00	455		
16					
17	Relinquished During Year:				
18	Charges to Account 509	1,836.00	46,462		
19	Other:				
20					
21	Cost of Sales/Transfers:				
22	2016 Emission Actual Adj	719.00			
23					
24					
25					
26					
27					
28	Total	719.00			
29	Balance-End of Year	2,469.00	62,266		
30					
31	Sales:				
32	Net Sales Proceeds(Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Acct 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA				
38	Deduct: Returned by EPA				
39	Cost of Sales				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other)				
45	Gains				
46	Losses				

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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Allowances (Accounts 158.1 and 158.2) (Continued)

6. Report on Lines 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferees of allowances acquire and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of an identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

2019		2020		Future Years		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
						4,921.00	108,273	1
								2
								3
						2.00		4
								5
								6
								7
								8
						101.00	455	9
								10
								11
								12
								13
						101.00	455	14
								15
								16
						1,836.00	46,462	17
								18
								19
								20
								21
						719.00		22
								23
								24
								25
								26
								27
						719.00		28
						2,469.00	62,266	29
								30
								31
								32
								33
								34
								35
								36
								37
								38
								39
								40
								41
								42
								43
								44
								45
								46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20	TOTAL					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)	Total Amount of Charges (b)	Costs Recognised During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
21	Unrecovered PIt-Non-AMI-Meters	2,879,500		407	886,000	1,993,500
22	Unrecovered PIt-Smith1&2 Closure	60,177,485	-144,953			60,032,532
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47						
48						
49	TOTAL	63,056,985	-144,953		886,000	62,026,032

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 230 Line No.: 21 Column: a

Unrecovered Plant - Non AMI Meters, Authorized on April 3, 2012, per Florida Public Service Commission Order No. PSC-12-0179-FOF-EI, Docket No. 110138-EI; Period of Amortization starting date is April 2012 and ending date is March 2020.

Schedule Page: 230 Line No.: 22 Column: a

Unrecovered Plant - Plant Smith Units 1 & 2 Closure, Authorized August 29, 2016, per Florida Public Service Commission Order No. PSC-16-0361-PAA-EI, Docket No. 160039-EI and Docket No. AC17-222; Period of Amortization starting date is January 2018 and ending date is December 2032, per 2017 Rate Case Settlement Agreement, Docket No. 160186-EI.

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During the Quarter /Year Account Charged (d)	Written off During the Period Amount (e)	
1	Deferred Income Taxes	56,298,592	1,701,124	282, 283	28,856,582	29,143,134
2	Deferred Income Taxes - Medicare Subsidy	2,370,200		407	326,924	2,043,276
3	Asset Retirement Obligations	9,909,115	5,357,371	407	154,855	15,111,631
4	ECR Under Recovered		2,587,385	431, 456	2,587,385	
5	Fuel Under Recovered		23,791,259	419, 456	1,354,275	22,436,984
6	ECCR Under Recovered	3,583,813	16,443	419, 456	3,499,960	100,296
7	PPCCR Under Recovered	213,361	7,201,704	419, 456	5,108,896	2,306,169
8	Fuel Hedges	29,342,256	42,486,244	245, 547	49,495,742	22,332,758
9	Vacation Pay Accrued	10,422,000	21,207,000	242	21,232,000	10,397,000
10	Environmental Remediation	43,871,648	9,372,682	253	1,714,062	51,530,268
11	Rate Case Amortization		5,767,144	928	5,767,144	
12	Retiree Benefit Plans	163,573,533	17,118,025	228	12,051,875	168,639,683
13	Purchased Power Agreements	141,089,415		253	21,987,961	119,101,454
14	Future Generation Site Costs	973,388	503,701	426	1,477,089	
15	Other Cost of Removal	28,500,000	34,050,000	108	62,550,000	
16	Deferred Return on Transmission Projects	25,370,535				25,370,535
17	Plant Scholz Inventory	602,648	3,006	154, 407	80,108	525,546
18	Plant Smith Inventory	2,793,180	2,553,158	154, 407	2,793,180	2,553,158
19	Plant Scholz Ash Pond	29,076,732	197,102	230	8,652,555	20,621,279
20	Plant Smith Ash Pond	46,050,867	16,406,189	230	3,429,883	59,027,173
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
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36						
37						
38						
39						
40						
41						
42						
43						
44	TOTAL :	594,041,283	190,319,537		233,120,476	551,240,344

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 1 Column: a

Recovered over the related property lives, which may range up to 65 years. Includes the write down of tax rate change of the Tax Reform Legislation.

Schedule Page: 232 Line No.: 2 Column: a

Recovered and amortized over periods not exceeding 14 years.

Schedule Page: 232 Line No.: 3 Column: a

Recovered over the related property lives, which may range up to 65 years and will be settled and tried up following completion of the related activities.

Schedule Page: 232 Line No.: 4 Column: a

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 170007-EI.

Schedule Page: 232 Line No.: 5 Column: a

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 170001-EI.

Schedule Page: 232 Line No.: 6 Column: a

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 170002-EG.

Schedule Page: 232 Line No.: 7 Column: a

Recorded and recovered or amortized as approved by the Florida Public Service Commission (FPSC), generally within one year.

True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 170001-EI.

Schedule Page: 232 Line No.: 8 Column: a

Fuel-hedging assets are recorded over the life of the underlying hedged purchase contracts, which currently do not exceed four years. Upon final settlement, actual costs incurred are recovered through the fuel cost recovery clause described in line 5, column (a).

Schedule Page: 232 Line No.: 9 Column: a

Recorded as earned by employees and recovered as paid, generally within one year.

Schedule Page: 232 Line No.: 10 Column: a

Recovered through the environmental cost recovery clause described in line 4, column (a), when the remediation is performed.

Schedule Page: 232 Line No.: 11 Column: a

The Company fully amortized the balance in 2017 as allowed in the 2017 Rate Case Settlement Agreement, Docket No. 160186-EI.

Schedule Page: 232 Line No.: 12 Column: a

Recovered and amortized over the average remaining service period, which may range up to 14 years.

Schedule Page: 232 Line No.: 13 Column: a

Recovered over the life of the Purchase Power Agreement for periods up to 6 years.

Schedule Page: 232 Line No.: 14 Column: a

Deferred pursuant to Florida statute while the Company continues to evaluate certain potential new generating projects. The Company determined the cost associated with the potential projects were not viable and expensed the balance in 2017.

Schedule Page: 232 Line No.: 15 Column: a

Recorded pursuant to FPSC Docket No. 130140-EI and Docket No. AC17-222. The balance was moved to FERC 108 as allowed in the 2017 Rate Case Settlement Agreement, Docket No. 160186-EI.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) //	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 232 Line No.: 16 Column: a

Recorded pursuant to FPSC Docket No. 130140-EI. Beginning January 1, 2018, amortized over 40 years as allowed in the 2017 Rate Case Settlement Agreement, Docket No. 160186-EI.

Schedule Page: 232 Line No.: 17 Column: a

Beginning July 2017, amortized over four years as allowed in the 2017 Rate Case Settlement Agreement, Docket No. 160186-EI.

Schedule Page: 232 Line No.: 18 Column: a

Beginning January 1, 2018, amortized over 15 years as allowed in the 2017 Rate Case Settlement Agreement, Docket No. 160186-EI.

Schedule Page: 232 Line No.: 19 Column: a

Recovered through the environmental cost recovery clause described in line 4, column (a), when the remediation or the work is performed.

Schedule Page: 232 Line No.: 20 Column: a

Recovered through the environmental cost recovery clause described in line 4, column (a), when the remediation or the work is performed.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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MISCELLANEOUS DEFFERED DEBITS (Account 186)

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
- For any deferred debit being amortized, show period of amortization in column (a)
- Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Form S-3 Registr. Statement	160,544		181	101,396	59,148
2						
3	Company Job Orders	366,133	25,811,728	Various	25,160,994	1,016,867
4						
5	Accounts Pay. Accrual for Const		36,398,625	Various	35,924,625	474,000
6						
7	Other Miscellaneous Expenses	-2,476	1,020,537	Various	1,037,228	-19,167
8						
9	Under Recovery - FPU	93,488	1,709,091	419,456	1,281,501	521,078
10						
11	Gulf Coast Solar Projects	114,849	34,805	Various	137,176	12,478
12						
13	Special Deposit - Restr Cash	80,929				80,929
14						
15	Daniel Misc. Deferred Debits	88,505	2,790,227	186,234	1,682,422	1,196,310
16						
17	Labor Accruals - NESBS	45,033	766,283	242	747,084	64,232
18						
19	Intercompany Accruals	109,165	1,753,528	Various	1,793,303	69,390
20						
21	Crist to American Cyanamid Proj	479,469	304,325	Various	783,794	
22						
23	Bayou Marcus Substation	145,234		107	145,234	
24						
25	Transmission Cyber Security	52,838		566	52,838	
26	(March 2015 - December 2017)					
27						
28	Regulatory 2016	3,128,362	5,070,444	Various	8,198,806	
29						
30	Smith Misc. Deferred Debits		567,907			567,907
31						
32	Prepayment Bank Credit Fees		353,944	431	100,000	253,944
33	(November 2017 - October 2020)					
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	4,862,073				4,297,116

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
FOOTNOTE DATA			

Schedule Page: 233 Line No.: 3 Column: d

Company Job Orders - Various -
107,142,143,146,154,184,186,228,232,234,456,588,593,907,920,929

Schedule Page: 233 Line No.: 5 Column: d

Accounts Payable Accrual for Construction - Various - 107,146,232,234,512

Schedule Page: 233 Line No.: 7 Column: d

Other Miscellaneous Expenses - Various - 107,143,186,234,242,549,920,921,926

Schedule Page: 233 Line No.: 11 Column: d

Gulf Coast Solar Projects - Various - 143,184,232

Schedule Page: 233 Line No.: 19 Column: d

Intercompany Accruals - Various - 107,184,234,253,512,551,586,902,903,912,923

Schedule Page: 233 Line No.: 21 Column: d

Crist to American Cyanamid Project - Various - 107,184,566

Schedule Page: 233 Line No.: 28 Column: d

Regulatory 2016 - Various - 182,232,923

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance of Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damage Reserve	580,777	550,600
3	Property Insurance Reserve	16,527,133	10,617,944
4	Reg Liability - ITC FAS 109	689,259	246,886
5	Regulatory Liabilities - Excess Deferred - FAS 109	673,650	83,962,325
6	Federal deduction for State Taxes deferred	37,517,062	38,516,212
7		73,964,311	63,204,814
8	TOTAL Electric (Enter Total of lines 2 thru 7)	129,952,192	197,098,781
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	129,952,192	197,098,781

Notes

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
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FOOTNOTE DATA

Schedule Page: 234 Line No.: 7 Column: a

ELECTRIC OTHER:	Balance of <u>Beginning of Year</u>	Balance at <u>End of Year</u>
Alternative Minimum Tax	17,788,041	7,354,250
Asset Retirement Obligation	6,669,638	4,386,175
AT&T Lease	275,561	171,720
Charitable Contributions - carryforward	44,733	2,670,955
Clean Air	78,159	78,983
Environmental Clause	2,988,642	3,049,497
Environmental Cleanup Provision	82,580	0
FICA Accrual	10,677	(89,072)
Flat Bill	258,514	92,876
Fuel Clause	6,682,096	0
Gain/Loss on Sale of Asset	0	41,976
Health Reimbursement Accrual	54,497	61,855
Interest income accrued on IRS Audit	12,863	(99,111)
Medical Insurance Claims	554,371	0
Obsolete Inventory	30,976	44,062
Other Comprehensive Income	(337,079)	202,531
Performance Shares	2,232,986	1,700,506
Post-Employment Benefits	509,586	302,731
Restricted Stock Awards	0	124,607
Post Retirement (Life and Medical)	25,671,861	16,467,899
Post-Retirement Benefits O/S Directors	2,248,056	1,386,521
Spare Parts	26,353	0
State NOL Carryforward	0	88,396
Stock Options	1,348,947	774,910
Supplemental Pension	6,412,359	4,352,492
Tax Credit Carryforward	0	921,666
Tax Reform Unprotected ADIT	0	18,920,867
Uncollectable Accounts	296,651	197,522
UPS Transmission True-Up	<u>23,243</u>	<u>0</u>
TOTAL	<u>73,964,311</u>	<u>63,204,814</u>

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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CAPITAL STOCKS (Account 201 and 204)

- Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
- Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of shares Authorized by Charter (b)	Par or Stated Value per share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock (No Par)	20,000,000		
3				
4	TOTAL COMMON STOCK	20,000,000		
5				
6	Account 204			
7	Cumulative Preferred (\$100 Par)			
8	Undesignated	10,000,000		
9	Cumulative Preferred - Class A (\$25 Par)			
10	Undesignated	10,000,000		
11	Non-Cumulative Preference Stock			
12	Undesignated	10,000,000		
13				
14	TOTAL PREFERRED & PREFERENCE	30,000,000		
15				
16				
17	Requirement #3:			
18	Remaining Authority to issue preferred stock,			
19	preference stock, senior notes, and junior			
20	subordinated notes under Form S-3 Registration			
21	Statement #333-211416 is \$175 million			
22				
23	Remaining Authority to issue equity securities			
24	and long-term debt securities under Florida			
25	Public Service Commission is \$275 million			
26				
27				
28				
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Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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CAPITAL STOCKS (Account 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
 4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or non-cumulative.
 5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (Account 217)		IN SINKING AND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
						1
7,392,717	678,060,000					2
						3
7,392,717	678,060,000					4
						5
						6
						7
						8
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						42

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, Page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the accounting entries effecting such change.

- (a) Donations Received from Stockholders (Account 208)-State amount and give brief explanation of the origin and purpose of each donation.
- (b) Reduction in Par or Stated value of Capital Stock (Account 209): State amount and give brief explanation of the capital change which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
- (c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210): Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
- (d) Miscellaneous Paid-in Capital (Account 211)-Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	Donations Recieved from Stockholders (Account 208)	
2		
3	None	
4		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)	
6		
7	None	
8		
9	Gain on Resale/Cancellation of Reacquired Capital Stock (Account 210)	
10		
11	None	
12		
13	Miscellaneous Paid-in-Capital (Account 211)	
14		
15	Balance Beginning of Year	589,314,718
16	Capital Contributions	4,878,381
17		
18	Subtotal - Balance at End of Year	594,193,099
19		
20	The accounts affected by the change in Account 211 are shown below:	
21	143, 154, 186, 236, 242, 416, 426, 500, 501, 506, 510, 514	
22	546, 547, 549, 560, 561, 562, 568, 569, 571, 573, 580, 581,	
23	582, 583, 584, 587, 588, 590, 591, 593, 901, 903, 907, 908,	
24	912, 920, 921, and 935	
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	594,193,099

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 253 Line No.: 16 Column: b

Stock Based Compensation	\$2,565,566
Consolidated Tax Savings	<u>2,312,815</u>
Capital Contributions	4,878,381

Name of Respondent Gulf Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
CAPITAL STOCK EXPENSE (Account 214)				
<p>1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.</p> <p>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.</p>				
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)		
1	Preference Stock, 6.00% Series	0		
2	Preference Stock, 6.45% Series	0		
3	Preference Stock, 5.60% Series	0		
4	*In June 2017, the Company redeemed 550,000 shares (\$55 million aggregate liquidation			
5	amount) of 6.00% Series Preference Stock, 450,000 shares (\$45 million aggregate liquidation			
6	amount) of Series 2007A 6.45% Preference Stock, and 500,000 shares (\$50 million aggregate			
7	liquidation amount) of Series 2013A 5.60% Preference Stock. See page 122-123 NOTE 6.			
8	FINANCING for additional information.			
9				
10	*Balances in account 214 were charged to account 439.			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22	TOTAL	0		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
- In column (a), for new issues, give Commission authorization numbers and dates.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
- For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
- For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
- In column (b) show the principal amount of bonds or other long-term debt originally issued.
- In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
- For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
- Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	Account 224- Other Long-Term Debt		
2	Pollution Control Revenue Bonds-		
3	2.100% Series Due July 1, 2022	37,000,000	1,445,193
4			
5	2.000% Series Due September 1, 2037	42,000,000	2,234,546
6			
7	1.150% Series Due June 1, 2023	32,550,000	1,372,400
8			
9	1.800% Series Due April 1, 2039	65,000,000	1,702,113
10			
11	1.400% Series Due June 1, 2049	21,000,000	722,930
12			10,883 D
13	4.450% Series Due April 1, 2044	29,075,000	852,675
14			
15	Variable Rate- Remarketable Daily (1997 Series) Due July 1, 2022	3,930,000	121,209
16			57,226 D
17	Variable Rate- Remarketable Daily (2009 Series) Due April 1, 2039	65,400,000	2,598,637
18			
19	Variable Rate - Remarketable Daily (2012 Series) Due November 1, 2042	13,000,000	660,645
20			
21			
22	SUBTOTAL - Pollution Control Bonds	308,955,000	11,778,457
23			
24	Account 224- Other Long-Term Debt (continued)		
25	Senior Notes-		
26	5.90% Series 2007A Senior Notes Due June 15, 2017	85,000,000	-2,273,094
27			39,100 D
28	4.75% Series 2010A Senior Notes Due April 15, 2020	175,000,000	-223,780
29			28,000 D
30	5.10% Series 2010B Senior Notes Due October 1, 2040	125,000,000	1,197,705
31			80,000 D
32			
33	TOTAL	1,085,798,924	18,875,470

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

1. Report by balance sheet account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers, certificates, show in column (a) the name of the court -and date of court order under which such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Principal Amount Of Debt issued (b)	Total expense, Premium or Discount (c)
1	3.10% Series 2012A Senior Notes Due May 15, 2022	100,000,000	742,911
2			187,000 D
3	5.00% Series 2013A Senior Notes Due June 15, 2043	90,000,000	969,521
4			138,600 D
5	4.55% Series L Senior Notes Due September 1, 2035	200,000,000	1,948,890
6			392,000 D
7	3.30% Series 2017A Senior Notes Due May 30, 2027		3,360,160
8	(SEC S-3 Reg file #333-211416, May 17, 2016)		510,000 D
9			
10	SUBTOTAL - Senior Notes	775,000,000	7,097,013
11			
12	Account 224- Other Long-Term Debt (continued)		
13	Other-		
14			
15	2.93% Gulf Power Energy Services Note Due December 1, 2017	1,843,924	
16			
17	SUBTOTAL - Other Notes	1,843,924	
18			
19			
20			
21	Requirement #12: See Footnote		
22	Requirement #15: See Footnote		
23	Requirement #16: See Footnote		
24			
25			
26			
27			
28			
29			
30			
31			
32			
33	TOTAL	1,085,798,924	18,875,470

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 256 Line No.: 9 Column: a
Converted to new interest rate on 12/01/17. This rate is effective until 11/18/20.
Schedule Page: 256 Line No.: 11 Column: a
Converted to new interest rate on 6/21/17. This rate is effective until 9/19/19.
Schedule Page: 256 Line No.: 26 Column: c
Total expense includes interest rate hedge settlement of (\$3,030,000).
Schedule Page: 256 Line No.: 26 Column: h
Series 2007A \$85M was redeemed on June 15, 2017.
Schedule Page: 256 Line No.: 26 Column: i
Interest for year amount was decreased by \$132,983 for amortization of other comprehensive income from interest rate hedge.
Schedule Page: 256 Line No.: 28 Column: c
Total expense includes interest rate hedge settlement of (\$1,529,700)
Schedule Page: 256 Line No.: 28 Column: i
Interest for year amount was decreased by \$152,976 for amortization of other comprehensive income from interest rate hedge.
Schedule Page: 256.1 Line No.: 7 Column: a
Series 2017A \$300M was issued on May 18, 2017.
Schedule Page: 256.1 Line No.: 7 Column: c
Total expense includes interest rate hedge settlement of \$1,077,225.
Schedule Page: 256.1 Line No.: 7 Column: i
Interest for year amount was increased by \$66,892 for amortization of other comprehensive income from interest rate hedge.
Schedule Page: 256.1 Line No.: 15 Column: a
Interest expense arising from energy services contracts debts have offsetting interest revenues that are recorded in FERC 431. Interest expense, net is zero.
Schedule Page: 256.1 Line No.: 15 Column: h
2.93% Gulf Power Energy Services Note was reassigned and transferred on December 1, 2017.
Schedule Page: 256.1 Line No.: 15 Column: i
Energy Services notes payable have offsetting interest revenues in FERC 431s.
Schedule Page: 256.1 Line No.: 21 Column: a
NET CHANGES IN ACCOUNT 224 DURING 2017

BALANCE @ 12/31/2016	1,085,798,924
Matured: 5.90% Series 2007A Senior Notes Due June 15, 2017	(85,000,000)
Reassigned and Transferred: 2.93% Gulf Power Energy Services Note Due December 1, 2017	(1,843,924)
New Issue: 3.30% Series 2017A Senior Notes Due May 30, 2027	300,000,000
BALANCE @ 12/31/2017	1,298,955,000

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	/ /	2017/Q4
FOOTNOTE DATA			

Schedule Page: 256.1 Line No.: 22 Column: a

Total interest for year amount was increased \$522,000 for amortization of other comprehensive income from interest rate hedge.

Schedule Page: 256.1 Line No.: 23 Column: a

Remaining authority to issue preferred stock, preference stock, senior notes, and junior subordinated notes under form S-3 Registration #333-211416 is \$175 million. Remaining authority to issue equity securities and long-term debt securities under Florida Public Service Commission is \$275 million.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
7/1/97	7/1/22	7/1/97	7/1/22	37,000,000	777,000	3
						4
9/26/02	9/1/37	9/26/02	9/1/37	42,000,000	840,000	5
						6
4/15/03	6/1/23	4/15/03	6/1/23	32,550,000	374,325	7
						8
3/31/09	4/1/39	3/31/09	4/1/39	65,000,000	910,000	9
						10
6/3/10	6/1/49	6/3/10	6/1/49	21,000,000	345,583	11
						12
4/15/14	4/1/44	4/15/14	4/1/44	29,075,000	1,293,837	13
						14
7/1/97	7/1/22	7/1/97	7/1/22	3,930,000	35,580	15
						16
3/31/09	4/1/39	3/31/09	4/1/39	65,400,000	565,970	17
						18
11/20/12	11/1/42	11/20/12	11/1/42	13,000,000	118,706	19
						20
						21
				308,955,000	5,261,001	22
						23
						24
						25
6/12/07	6/15/17	6/12/07	6/15/017		2,165,559	26
						27
4/13/10	4/15/20	4/13/10	4/15/20	175,000,000	8,159,524	28
						29
9/17/10	10/1/40	9/17/10	10/1/40	125,000,000	6,375,000	30
						31
						32
				1,298,955,000	44,860,476	33

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224) (Continued)

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.
11. Explain any debits and credits other than debited to Account 428, Amortization and Expense, or credited to Account 429, Premium on Debt - Credit.
12. In a footnote, give explanatory (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principle repaid during year. Give Commission authorization numbers and dates.
13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote including name of pledgee and purpose of the pledge.
14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (n)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
5/18/12	5/15/22	5/18/12	5/15/22	100,000,000	3,100,000	1
						2
6/18/13	6/15/43	6/18/13	6/15/43	90,000,000	4,500,000	3
						4
8/30/05	9/1/35	8/30/05	9/1/35	200,000,000	9,100,000	5
						6
5/18/17	5/30/27	5/18/17	5/30/17	300,000,000	6,199,392	7
						8
						9
				990,000,000	39,599,475	10
						11
						12
						13
						14
6/1/16	12/1/17	n/a	n/a			15
						16
						17
						18
						19
						20
						21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
				1,298,955,000	44,860,476	33

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	138,720,564
2		
3		
4	Taxable Income Not Reported on Books	
5	Temporary Differences	15,274,964
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	See page 261 footnote	138,755,055
11		
12		
13		
14	Income Recorded on Books Not Included in Return	
15	See page 261 footnote	50,399,120
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20	See page 261 footnote	127,595,501
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	114,755,962
28	Show Computation of Tax:	
29	Tax at 35%	40,164,587
30	Federal R&D Credit	-78,475
31	FIN 48	-97,481
32	Prior year adjustments	-20,520,954
33		
34	Total Federal Income Tax Payable	19,467,677
35		
36		
37	Consolidation and Allocation Information	
38		
39		
40		
41		
42		
43		
44		

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
FOOTNOTE DATA			

Schedule Page: 261 Line No.: 10 Column: b

Deductions Recorded on Books Not Deducted for Return

Federal Income Taxes	76,932,537
State Income Taxes	13,172,991
Meals & Entertainment & Lobbying	1,650,560
System Aircraft	62,340
Reverse Flow-thru	1,543,076
Penalties	113,442
Temporary Differences	<u>45,280,109</u>
TOTAL	138,755,055

Schedule Page: 261 Line No.: 15 Column: b

Income Recorded on Books Not Included in Return

Equity in Earnings of Def Stock trust	11,067
Amortization of Investment Tax Credit	393,900
AFUDC - Equity	77,628
Temporary Differences	<u>49,916,525</u>
TOTAL	50,399,120

Schedule Page: 261 Line No.: 20 Column: b

Deductions on Return Not Charged Against Book Income

Temporary Differences	6,720,966
Accelerated Depreciation	119,284,901
Stock Options	1,343,979
State Tax Deductions	<u>245,655</u>
TOTAL	127,595,501

Schedule Page: 261 Line No.: 37 Column: b

Consolidation and Allocation Information

<u>Members of Group and Tax Allocation</u>	<u>Total</u>
Alabama Power Company	135,624,461
Alabama Property Company	-
Georgia Power Company	255,488,877
Piedmont-Forrest Corporation	298,499
Gulf Power Company	19,467,677
Mississippi Power Company	193,720,122
Southern Company Gas	104,023,078
Southern Electric Generating Company	4,173,380
So Mgmt Dev	-
Southern Linc	12,198,429
Southern Nuclear	39,894
Southern	(229,417,690)
So Holdings	2,124,281
SPS Holdings	3,307,080

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
FOOTNOTE DATA			

So Power	(565,707,151)
Southern Renewables	-
Eliminations	<u>2,246,703</u>
Total Consolidation and Allocation Information	<u>(62,412,360)</u>

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	Federal:					
2	Income	900,000	11,596,581	19,467,677	13,458,876	862,793
3	Unemployment	11,355		64,774	63,669	
4	FICA	1,736,349		10,867,978	10,599,890	
5	Heavy Vehicle Use					
6	SUBTOTAL	2,647,704	11,596,581	30,400,429	24,122,435	862,793
7						
8	Florida:					
9	Income		1,547,612	-1,168,778	-1,504,514	
10	Property Taxes			21,663,108	21,663,108	
11	Railcar Property Taxes					
12	Gross Receipts	2,260,106		31,574,924	31,452,345	
13	Unemployment	5,480		9,950	13,507	
14	FPSC Assessment	514,713		94,255	969,628	
15	Franchise Fees	2,989,687		41,227,618	40,979,456	
16	Use Tax-Electric/Telecom			43,970	43,970	
17	Occupational & Retail			11,973	11,973	
18	Other City, Fire, etc.	4,643		96,239	100,882	
19	SUBTOTAL	5,774,629	1,547,612	93,553,259	93,730,355	
20						
21	Mississippi:					
22	Income		-87,982	141,802		
23	Property Taxes	10,240,357		10,461,004	20,668,468	
24	Railcar Property Taxes	4		42,265	42,269	
25	Unemployment			2,707	2,707	
26	State Franchise	582,865		695,855	671,000	
27	SUBTOTAL	10,823,226	-87,982	11,343,633	21,384,444	
28						
29	Georgia:					
30	Income		289,766	31,446	-36,158	
31	Property Taxes	710,176		956,262	1,666,438	
32	Railcar Property Taxes	954		242	964	
33	Net Worth			5,000	5,000	
34	Unemployment			-246	-246	
35	SUBTOTAL	711,130	289,766	992,704	1,635,998	
36						
37	Alabama:					
38	Income		-33,711	76,416	110,000	
39	Property Taxes			108,489	108,489	
40	Railcar Property Taxes			5,480	5,480	
41	TOTAL	19,988,345	13,312,266	136,517,155	141,126,403	862,793

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See instruction 5) (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Include in Account 165) (c)			
1	SUBTOTAL		-33,711	190,385	223,969	
2						
3						
4	Railcar Property Taxes:					
5	Arizona	4		5		
6	Arkansas	1,012		1,146	1,338	
7	Colorado	12,911		29,605	17,115	
8	Indiana			1,090	1,090	
9	Kentucky	1,339		-410	929	
10	Louisiana	67		-13	54	
11	Missouri	482		3,455	3,937	
12	Montana					
13	Nebraska	3,877		1,320		
14	New Mexico	8		46		
15	South Carolina	4				
16	Tennessee	11,554		137	3,988	
17	Utah			396	396	
18	Virginia	101		-99		
19	West Virginia	37		8	36	
20	Wyoming	260		59	319	
21	SUBTOTAL	31,656		36,745	29,202	
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	19,988,345	13,312,266	136,517,155	141,126,403	862,793

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
						1
802,519	4,627,506	32,842,940			-13,375,263	2
12,460		49,516			15,258	3
2,004,437		8,640,056			2,227,922	4
						5
2,819,416	4,627,506	41,532,512			-11,132,083	6
						7
						8
-900	1,174,976	847,807			-2,016,585	9
		21,539,671			123,437	10
						11
2,382,685		31,574,924				12
1,923		7,584			2,366	13
519,340		974,255				14
3,237,849		41,227,618				15
		43,970				16
		11,973				17
		130,477			-34,238	18
6,140,897	1,174,976	96,358,279			-1,925,020	19
						20
						21
	-229,784	230,781			-88,979	22
32,893		10,392,576			68,428	23
					42,265	24
		2,693			14	25
606,720		694,855				26
639,613	-229,784	11,320,905			21,728	27
						28
						29
	222,162	103,568			-72,122	30
		956,262				31
232					242	32
		5,000				33
		-350			104	34
232	222,162	1,064,480			-71,776	35
						36
						37
	-127	76,416				38
		108,489				39
					5,480	40
9,639,357	5,794,733	150,461,081			-13,064,926	41

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes)- covers more then one year, show the required information separately for each tax year, identifying the year in column (a).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (i) through (l) how the taxes were distributed. Report in column (l) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 109.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (l) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				Line No.
(Taxes accrued Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1, 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustments to Ret. Earnings (Account 439) (k)	Other (l)	
	-127	184,905			5,480	1
						2
						3
						4
9					5	5
820					1,146	6
25,401					29,605	7
					1,090	8
					-410	9
					-13	10
					3,455	11
						12
5,197					1,320	13
54					46	14
4						15
7,703					137	16
					396	17
2					-99	18
9					8	19
					59	20
39,199					36,745	21
						22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
						37
						38
						39
						40
9,639,357	5,794,733	150,461,081			-13,064,926	41

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 262 Line No.: 2 Column: f
 Federal refund moved to receivables per FERC guidance

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)	
1	Electric Utility						
2	3%						
3	4%						
4	7%						
5	10%	1,569,998			411.4	393,900	
6							
7							
8	TOTAL	1,569,998				393,900	
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)						
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
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48							

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255) (continued)

Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION	Line No.
			1
			2
			3
			4
1,176,098	35		5
			6
			7
1,176,098			8
			9
			10
			11
			12
			13
			14
			15
			16
			17
			18
			19
			20
			21
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			45
			46
			47
			48

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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OTHER DEFERRED CREDITS (Account 253)

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Pole Attachment Revenue	-419,795	454,172	4,010,995	4,420,808	-9,982
2						
3	SCS - Early Retirement Plans	97,135	234,923	90,795	82,154	88,494
4						
5	Deferred Directors' Compensation	1,902,474	123,930	183,039	287,726	2,007,161
6						
7	Deferred Employee Compensation	3,648,283	various	1,242,976	819,687	3,224,994
8						
9	Environmental Reserve	43,871,648	182	1,714,063	9,372,682	51,530,267
10						
11	Gulf Coast Solar I, II, III	1,734,498	128	3,234,498	1,500,000	
12						
13	Deferred Return Transmission	10,753,893	182			10,753,893
14						
15	Monroe St Tallahassee LLC	11,714	232	11,714		
16						
17	Tenaska Levelized Capacity Lease	141,089,415	82	21,987,961		119,101,454
18						
19	Navy Federal Equipment Rev. Lease	1,731,775	143,454	3,266,976	3,851,244	2,316,043
20						
21	Deferred Right of Way Rev-AT&T	680,400	454	32,400		648,000
22						
23	Deferred Credit FPU Over-Recov	1,236,748	456	2,755,534	1,611,772	92,986
24						
25	Gulf Coast Solar II - Captial Cost	70,000	307	70,000		
26						
27	Deferred Rent Payment - Bay County	13,423	454	1,491		11,932
28						
29	Deferred U/G Construction - PC, FL	1,090,815	307			1,090,815
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	207,512,426		38,602,442	21,946,073	190,856,057

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 269 Line No.: 1 Column: a
amortized over 1 year based on annual advance billings

Schedule Page: 269 Line No.: 7 Column: c
186, 232, 234, 926

Schedule Page: 269 Line No.: 19 Column: a
amortized over the lease period, which may range up to 25 years

Schedule Page: 269 Line No.: 21 Column: a
amortized over the contract life, which may range up to 25 years

Schedule Page: 269 Line No.: 27 Column: a
amortized over the life of the related rental property, which may range up to 10 years

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities			
4	Pollution Control Facilities	166,454,105	5,288,293	12,753,352
5	Other (provide details in footnote):			
6				
7				
8	TOTAL Electric (Enter Total of lines 3 thru 7)	166,454,105	5,288,293	12,753,352
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other (provide details in footnote):			
13				
14				
15	TOTAL Gas (Enter Total of lines 10 thru 14)			
16				
17	TOTAL (Acct 281) (Total of 8, 15 and 16)	166,454,105	5,288,293	12,753,352
18	Classification of TOTAL			
19	Federal Income Tax	143,847,686	4,570,258	11,021,747
20	State Income Tax	22,606,419	718,035	1,731,605
21	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
							3
						158,989,046	4
							5
							6
							7
						158,989,046	8
							9
							10
							11
							12
							13
							14
							15
							16
						158,989,046	17
							18
						137,396,197	19
						21,592,849	20
							21

NOTES (Continued)

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282) (Continued)

3. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	(k)	
							1
		182/254	509,641,103	182/254	152,570,050	495,290,319	2
							3
							4
			509,641,103		152,570,050	495,290,319	5
							6
							7
							8
			509,641,103		152,570,050	495,290,319	9
							10
		182/254	509,157,646	182/254	152,299,947	396,232,459	11
		18/2/254	483,457	182/254	270,103	99,057,860	12
							13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 283			
2	Electric			
3	Pension Accrual	57,461,102	121,480	9,344
4	Loss on Reacquired Debt	7,102,122		489,488
5	Reg. Asset Flowthrough	21,479,577		
6	NDBD Amortization - Smith	237,605		
7	Other Reg. Assets -Smith	24,371,881	1,034,029	58,706
8		25,605,843	27,881,155	33,664,330
9	TOTAL Electric (Total of lines 3 thru 8)	136,258,130	29,036,664	34,221,868
10	Gas			
11				
12				
13				
14				
15				
16				
17	TOTAL Gas (Total of lines 11 thru 16)			
18				
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	136,258,130	29,036,664	34,221,868
20	Classification of TOTAL			
21	Federal Income Tax	117,624,360	25,095,815	29,580,387
22	State Income Tax	18,633,770	3,940,849	4,641,481
23	Local Income Tax			

NOTES

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

3. Provide in the space below explanations for Page 276 and 277. Include amounts relating to insignificant items listed under Other.

4. Use footnotes as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
							1
							2
		254	19,901,860			37,671,378	3
		254	2,285,848			4,326,786	4
		182/254	15,120,680	182/254	943,036	7,301,933	5
		182/254	161,222	182/254	8,011	84,394	6
		254	8,761,996			16,585,208	7
		254	7,255,939		1,151,452	13,718,181	8
			53,487,545		2,102,499	79,687,880	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
			53,487,545		2,102,499	79,687,880	19
							20
			51,878,762		1,830,896	63,091,922	21
			1,608,783		271,603	16,595,958	22
							23

NOTES (Continued)

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
FOOTNOTE DATA			

Schedule Page: 276 Line No.: 8 Column: a

	<u>Balance at</u> <u>Beginning of Year</u>	<u>Balance at</u> <u>End of Year</u>
Capacity Clause	86,411	611,135
Cash Flow Hedge Settlement	351,475	66,636
Cost of Removal - DEPR CR	11,542,500	-
Deferred Return Transmission Project	5,919,740	3,873,410
Emission Allowances	2,609,327	1,692,801
Energy Conservation Clause	1,451,444	26,578
Flat Bill Revenue Over	278	-
Fuel Clause	-	6,083,885
Inventory	129,552	62,139
Medicare Subsidy Tax Legislation	959,932	541,468
Rate Case Expense	1,266,987	-
Regulatory Asset - Scholtz	-	139,270
Retro Active Overtime Adjustment	121,999	92,581
Unrecovered Plant - Meters	<u>1,166,198</u>	<u>528,278</u>
	<u>25,605,843</u>	<u>13,718,181</u>

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Deferred Income Taxes	2,435,597	190,282	779,399	456,088,806	457,745,004
2	Asset Retirement Obligations	3,326,709	407	968,389	171,430	2,529,750
3	ECR Over Recovered	7,676,752	431,456	16,622,995	20,360,793	11,414,550
4	Fuel Over Recovered	15,262,255	431,456	15,262,255		
5	Deferred Gains on SO2 Allowances	2,228	411	1,917	90	401
6	Fuel Hedges	4,387,949	176	6,051,927	1,672,132	8,154
7	Retiree Benefit Plans	4,125,897	128	2,183,623	297,108	2,239,382
8	Gain on Sale of Utility Property		421	11,733	170,134	158,401
9						
10						
11						
12						
13						
14						
15						
16						
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19						
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27						
28						
29						
30						
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32						
33						
34						
35						
36						
37						
38						
39						
40						
41	TOTAL	37,217,387		41,882,238	478,760,493	474,095,642

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 278 Line No.: 1 Column: a

Recorded or amortized over the related property lives, which may range up to 65 years. Includes the deferred tax liabilities as a result of the Tax Reform Legislation, for which the amortization for the unprotected component is expected to be determined by the Florida Public Service Commission (FPSC) at a later date in Docket No. 20180039-EI.

Schedule Page: 278 Line No.: 2 Column: a

Recorded over the related property lives, which may range up to 65 years and will be settled and trued up following completion of the related activities.

Schedule Page: 278 Line No.: 3 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 170007-EI.

Schedule Page: 278 Line No.: 4 Column: a

Recorded and recovered or amortized as approved by the FPSC, generally within one year. True-ups are filed annually and cost recovery is allowed in ongoing proceedings. Docket numbers are reset annually and the most recent is FPSC Docket No. 170001-EI.

Schedule Page: 278 Line No.: 5 Column: a

Amortized over one year on a straight-line basis at the beginning of each appropriate year.

Schedule Page: 278 Line No.: 6 Column: a

Fuel-hedging liabilities are recorded over the life of the underlying hedged purchase contracts, which currently do not exceed four years. Upon final settlement, costs are recovered through the fuel cost recovery clause.

Schedule Page: 278 Line No.: 7 Column: a

Recovered and amortized over the average remaining service period, which may range up to 14 years.

Schedule Page: 278 Line No.: 8 Column: a

Beginning July 2017, amortized over five years.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The -average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)
1	Sales of Electricity		
2	(440) Residential Sales	719,963,240	714,012,712
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4)	411,903,540	410,450,960
5	Large (or Ind.) (See Instr. 4)	143,915,483	151,824,541
6	(444) Public Street and Highway Lighting	4,776,821	4,398,054
7	(445) Other Sales to Public Authorities		
8	(446) Sales to Railroads and Railways		
9	(448) Interdepartmental Sales		
10	TOTAL Sales to Ultimate Consumers	1,280,559,084	1,280,686,267
11	(447) Sales for Resale	163,357,729	137,130,126
12	TOTAL Sales of Electricity	1,443,916,813	1,417,816,393
13	(Less) (449.1) Provision for Rate Refunds	243,409	-612,824
14	TOTAL Revenues Net of Prov. for Refunds	1,443,673,404	1,418,429,217
15	Other Operating Revenues		
16	(450) Forfeited Discounts		
17	(451) Miscellaneous Service Revenues	47,976,506	48,457,364
18	(453) Sales of Water and Water Power		
19	(454) Rent from Electric Property	6,806,062	6,520,091
20	(455) Interdepartmental Rents		
21	(456) Other Electric Revenues	9,219,103	2,998,215
22	(456.1) Revenues from Transmission of Electricity of Others	8,815,091	8,220,256
23	(457.1) Regional Control Service Revenues		
24	(457.2) Miscellaneous Revenues		
25			
26	TOTAL Other Operating Revenues	72,816,762	66,195,926
27	TOTAL Electric Operating Revenues	1,516,490,166	1,484,625,143

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 300 Line No.: 17 Column: b

Franchise Fees	42,316,036
Customer Charges	5,660,470
Total Misc. Service Revenue	47,976,506

Schedule Page: 300 Line No.: 21 Column: b

Other Energy Services	6,754,408
Wholesale Contracts	1,719,899
Transmission	9,559,887
Total Other Electric Revenue	18,034,194

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ELECTRIC OPERATING REVENUES (Account 400)

6. Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
7. See pages 108-109, Important Changes During Period, for important new territory added and important rate increase or decreases.
8. For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
9. Include unmetered sales. Provide details of such Sales in a footnote.

MEGAWATT HOURS SOLD		AVG.NO. CUSTOMERS PER MONTH		Line No.
Year to Date Quarterly/Annual (d)	Amount Previous year (no Quarterly) (e)	Current Year (no Quarterly) (f)	Previous Year (no Quarterly) (g)	
				1
5,229,276	5,357,622	401,793	396,408	2
				3
3,813,561	3,868,588	56,428	55,874	4
1,739,653	1,830,299	255	246	5
26,127	24,996	573	608	6
				7
				8
				9
10,808,617	11,081,505	459,049	453,136	10
4,636,837	3,535,264	1	1	11
15,445,454	14,616,769	459,050	453,137	12
				13
15,445,454	14,616,769	459,050	453,137	14

Line 12, column (b) includes \$ 11,051,655 of unbilled revenues.
Line 12, column (d) includes 67,369 MWH relating to unbilled revenues

Name of Respondent Gulf Power Company	This Report is:		Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Residential Sales					
2	RS	4,716,705	631,172,539	368,664	12,794	0.1338
3	RSVP	286,634	36,568,128	18,470	15,519	0.1276
4	RSTOU	5,227	660,045	333	15,697	0.1263
5	Flat Bill - RS	154,942	23,152,700	12,580	12,317	0.1494
6	OS-Part II(Unmetered)	20,801	4,500,023	1,746	11,914	0.2163
7	Unbilled	44,967	8,309,720			0.1848
8	Fuel Clause Recovery Adjustment		15,600,085			
9	TOTAL Residential	5,229,276	719,963,240	401,793	13,015	0.1377
10	Commercial and Industrial Sales					
11	Small (Commercial):					
12	GS	298,241	43,943,490	32,165	9,272	0.1473
13	GSD	2,415,901	251,247,887	15,280	158,109	0.1040
14	GS-TOU	32,327	3,970,445	665	48,612	0.1228
15	GSDT	20,847	2,225,705	94	221,777	0.1068
16	LP	287,108	27,702,891	111	2,586,559	0.0965
17	LPT	301,412	25,450,473	69	4,368,290	0.0844
18	OS - Part II (Unmetered)	56,825	10,885,952	3,202	17,747	0.1916
19	OS - Part II Billboard (Unmetered)	2,586	173,032	856	3,021	0.0669
20	OS - Part III (Unmetered)	46,615	4,763,538	3,802	12,261	0.1022
21	CSA	40,598	3,046,737	1	40,598,000	0.0750
22	RTP	296,413	24,072,064	67	4,424,075	0.0812
23	Flat Bill - GS	1,448	223,697	116	12,483	0.1545
24	Unbilled	13,240	2,659,625			0.2009
25	Fuel Clause Recovery Adjustment		11,538,004			
26	TOTAL Commercial	3,813,561	411,903,540	56,428	67,583	0.1080
27	Large (Industrial):					
28	GS	496	65,776	29	17,103	0.1326
29	GSD	54,183	5,540,983	127	426,638	0.1023
30	GSDT	754	87,473	1	754,000	0.1160
31	LP	20,000	1,881,393	7	2,857,143	0.0941
32	LPT	218,465	18,824,809	13	16,805,000	0.0862
33	SBS1-PE	3,001	2,001,401	1	3,001,000	0.6669
34	SBS1-BT	2,385	396,626	2	1,192,500	0.1663
35	OS - Part II (Unmetered)	658	112,075	4	164,500	0.1703
36	OS - Part III (Unmetered)		22	1		
37	RTP	1,188,065	93,595,988	63	18,858,175	0.0788
38	CSA	197,066	12,215,850	3	65,688,667	0.0620
39	GS-TOU	431	52,051	4	107,750	0.1208
40	PXT	46,353	3,523,815			0.0760
41	TOTAL Billed	10,742,614	1,269,278,153	459,049	23,402	0.1182
42	Total Unbilled Rev.(See Instr. 6)	66,003	11,280,931	0	0	0.1709
43	TOTAL	10,808,617	1,280,559,084	459,049	23,546	0.1185

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Pages 310-311.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300-301. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	Unbilled	7,796	311,587			0.0400
2	Fuel Clause Recovery Adjustment		5,305,634			
3	TOTAL Industrial	1,739,653	143,915,483	255	6,822,169	0.0827
4	Public Street & Highway Light.	26,127	4,695,523	573	45,597	0.1797
5	Fuel Clause Recovery Adjustment		81,298			
6	TOTAL Public Street & Hwy. Lght.	26,127	4,776,821	573	45,597	0.1828
7						
8						
9						
10						
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41	TOTAL Billed	10,742,614	1,269,278,153	459,049	23,402	0.1182
42	Total Unbilled Rev.(See Instr. 6)	66,003	11,280,931	0	0	0.1709
43	TOTAL	10,808,617	1,280,559,084	459,049	23,546	0.1185

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FOOTNOTE DATA			

Schedule Page: 304 Line No.: 1 Column: a

Sales of Electricity By Rate Schedules (Continued) FERC FORM 1 - 2017		
ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT AND INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:		
Line No	Number and Title of Rate Schedule	Revenue
1	Residential Sales	
2	RS	149,189,384
3	RSVP	9,066,222
4	RSTOU	165,340
5	OS-Part II (Unmetered)	650,027
6	Flat Bill-RS	4,900,815
7	Fuel Clause Recovery Adjustment	15,600,085
8	TOTAL Residential	179,571,873
9	Commercial and Industrial Sales	
10	Small (Commercial):	
11	GS	9,433,356
12	GSD	76,414,960
13	GS-TOU	1,022,493
14	GSDT	656,892
15	LP	8,863,020
16	LPT	9,264,059
17	OS-Part II (Unmetered)	1,856,615
18	OS-Part II Billboard (Unmetered)	-
19	OS-Part III (Unmetered)	1,474,429
20	RTP	9,483,259
21	CSA	1,145,899
22	Flat Bill-GS	45,796
23	Fuel Clause Recovery Adjustment	11,538,004
24	TOTAL Commercial	131,198,782
25	Large (Industrial):	
26	GS	15,727
27	GSD	1,715,374
28	GSDT	23,982
29	LP	617,393
30	LPT	6,719,804
31	PX	-
32	PXT	1,391,495
33	SBS2	71,984
34	SBS3	90,273
35	OS-Part II (Unmetered)	20,565
36	OS-Part III (Unmetered)	6
37	RTP	37,563,593
38	CSA	6,054,782
39	GS-TOU	13,628

Name of Respondent	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
Gulf Power Company			

FOOTNOTE DATA

40	Fuel Clause Recovery Adjustment	5,305,634
41	TOTAL Industrial	59,604,240
42	Public Street and Highway Light	
43	Public Street and Highway Light	816,476
44	Fuel Clause Recovery Adjustment	81,298
45	TOTAL Public Street & Hwy Light	897,774
46		
47	Interdepartmental Sales	
48	TOTAL Interdepartmental Sales	-
49		
50	UNBILLED FUEL CLAUSE REVENUE	3,622,614
51		
52	TOTAL FUEL CLAUSE REVENUE	374,895,283

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.
 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.
 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.
 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.
 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Rainbow Energy Marketing Corp	OS	T4	N/A	N/A	N/A
2	Seminole Electric Cooperative	OS	T4	N/A	N/A	N/A
3	Southeastern Power Administration	OS	T4	N/A	N/A	N/A
4	South Carolina Electric & Gas Company	OS	T4	N/A	N/A	N/A
5	South Carolina Public Service Authority	OS	T4	N/A	N/A	N/A
6	SouthernCompanyServices, Inc. (asAgent)	OS	RS 138	N/A	N/A	N/A
7	South Miss Electric Power Assoc	OS	T5	N/A	N/A	N/A
8	Tampa Electric Company	OS	T4	N/A	N/A	N/A
9	The Electric Authority	OS	T4	N/A	N/A	N/A
10	Tenaska Power Service Company	OS	T4	N/A	N/A	N/A
11	Tennessee Valley Authority	OS	T4	N/A	N/A	N/A
12	Tennessee Valley Authority	OS	T5	N/A	N/A	N/A
13	Westar Energy, Inc.	OS	T4	N/A	N/A	N/A
14						
	Subtotal RQ			0	0	0
	Subtotal non-RQ			0	0	0
	Total			0	0	0

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
306,095		28,326,252		28,326,252	1
			480	480	2
112,342		3,783,788		3,783,788	3
			378	378	4
774		28,229		28,229	5
			10,423	10,423	6
			15,163	15,163	7
1,294		75,621		75,621	8
196		9,715		9,715	9
6,035		200,520		200,520	10
175		7,657		7,657	11
1,745		55,583		55,583	12
189,593		18,387,484		18,387,484	13
4,410		191,419		191,419	14
306,095	0	28,326,252	0	28,326,252	
4,330,742	0	135,179,544	-148,067	135,031,477	
4,636,837	0	163,505,796	-148,067	163,357,729	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP)

demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
82		2,830		2,830	1
			6,010	6,010	2
32,998		1,245,621		1,245,621	3
			4,769	4,769	4
14,793		484,097		484,097	5
4,862		155,976		155,976	6
13		320		320	7
241		8,200		8,200	8
			281	281	9
824		31,816		31,816	10
1,660		71,153		71,153	11
3,559		125,250		125,250	12
4,946		165,109		165,109	13
			1,272	1,272	14
306,095	0	28,326,252	0	28,326,252	
4,330,742	0	135,179,544	-148,067	135,031,477	
4,636,837	0	163,505,796	-148,067	163,357,729	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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SALES FOR RESALE (Account 447) (Continued)

OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (9) through (k)

5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.

8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)	Line No.
	Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)		
122		4,551		4,551	1
4,532		184,687		184,687	2
26,547		804,950		804,950	3
789		37,200		37,200	4
			36,832	36,832	5
3,890,475		108,188,646	-229,370	107,959,276	6
			4,971	4,971	7
1,585		79,025		79,025	8
19,129		579,495		579,495	9
18		1,090		1,090	10
5,552		218,785		218,785	11
			724	724	12
1,451		50,727		50,727	13
					14
306,095	0	28,326,252	0	28,326,252	
4,330,742	0	135,179,544	-148,067	135,031,477	
4,636,837	0	163,505,796	-148,067	163,357,729	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 310 Line No.: 1 Column: c

Market-based sales of capacity and/or energy under Southern Company's Market Based Rate Tariff, Southern's Tariff Volume No. 4.

Schedule Page: 310 Line No.: 2 Column: c

Sales of non-firm energy to entity under ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT.

Schedule Page: 310 Line No.: 2 Column: j

Imbalance charges under the ancillary service provisions of Tariff Volume No.5 Southern Companies OATT.

Schedule Page: 310 Line No.: 3 Column: c

See footnote 310 Line 1 Column c.

Schedule Page: 310 Line No.: 4 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310 Line No.: 4 Column: j

See footnote Page 310 Line 2 Column j.

Schedule Page: 310 Line No.: 5 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 6 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310 Line No.: 6 Column: j

See footnote Page 310 Line 2 Column j.

Schedule Page: 310 Line No.: 7 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310 Line No.: 7 Column: j

See footnote Page 310 Line 2 Column j.

Schedule Page: 310 Line No.: 8 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 9 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 10 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 11 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 12 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310 Line No.: 13 Column: c

Market-based sale of capacity and energy under Southern Company's Market Based Rate Tariff, Southern's Tariff Volume No. 4. Contract expires December 31, 2019.

Schedule Page: 310 Line No.: 14 Column: c

See footnote Page 310 Line 1 Column c.

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FOOTNOTE DATA			

Schedule Page: 310.1 Line No.: 1 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 2 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310.1 Line No.: 2 Column: j

See footnote Page 310 Line 2 Column j.

Schedule Page: 310.1 Line No.: 3 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 4 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310.1 Line No.: 4 Column: j

See footnote Page 310 Line 2 Column j.

Schedule Page: 310.1 Line No.: 5 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 6 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 7 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 8 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 9 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310.1 Line No.: 9 Column: j

See footnote Page 310 Line 2 Column j.

Schedule Page: 310.1 Line No.: 10 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 11 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 12 Column: c

Market-based sales of capacity and/or energy under Operating Agreement between PJM and Southern Company.

Schedule Page: 310.1 Line No.: 13 Column: c

See footnote Page 310 Line 1 Column c.

Schedule Page: 310.1 Line No.: 14 Column: c

See footnote Page 310 Line 2 Column c.

Schedule Page: 310.1 Line No.: 14 Column: j

See footnote Page 310 Line 2 Column j.

Schedule Page: 310.2 Line No.: 1 Column: c

See footnote Page 310 Line 1 Column c.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 310.2 Line No.: 2 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 3 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 4 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 5 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 5 Column: j
Charges per service agreement under Southern Company's Market Based Tariff, Southern's Tariff Volume No. 4.

Schedule Page: 310.2 Line No.: 6 Column: a
Southern Company Services, Inc. acts as agent for the affiliated Southern Operating Companies under the Intercompany Interchange Contract (IIC). The IIC provides for an after-the-fact determination of cost reimbursements among the Operating Companies associated with the joint dispatch of their resources.

Schedule Page: 310.2 Line No.: 6 Column: j
Financial transactions recorded in Account 447 per EITF 03-11.

Schedule Page: 310.2 Line No.: 7 Column: c
See footnote Page 310 Line 2 Column c.

Schedule Page: 310.2 Line No.: 7 Column: j
See footnote Page 310 Line 2 Column j.

Schedule Page: 310.2 Line No.: 8 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 9 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 10 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 11 Column: c
See footnote Page 310 Line 1 Column c.

Schedule Page: 310.2 Line No.: 12 Column: c
See footnote Page 310 Line 2 Column c.

Schedule Page: 310.2 Line No.: 12 Column: j
See footnote Page 310 Line 2 Column j.

Schedule Page: 310.2 Line No.: 13 Column: c
See footnote Page 310 Line 1 Column c.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	7,979,183	9,766,860
5	(501) Fuel	168,169,607	179,567,793
6	(502) Steam Expenses	14,176,497	14,367,005
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses	4,434,814	4,031,703
10	(506) Miscellaneous Steam Power Expenses	24,011,180	24,180,034
11	(507) Rents		20,500
12	(509) Allowances	58,375	
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	218,829,656	231,933,895
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	6,893,329	6,807,453
16	(511) Maintenance of Structures	8,315,301	7,418,312
17	(512) Maintenance of Boiler Plant	36,530,056	31,875,368
18	(513) Maintenance of Electric Plant	10,425,834	4,924,853
19	(514) Maintenance of Miscellaneous Steam Plant	5,642,439	4,798,198
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	67,806,959	55,824,184
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)	286,636,615	287,758,079
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	2,069,503	1,247,723	
63	(547) Fuel	259,093,592	251,979,368	
64	(548) Generation Expenses	1,263,152	1,244,116	
65	(549) Miscellaneous Other Power Generation Expenses	2,851,864	2,497,466	
66	(550) Rents			
67	TOTAL Operation (Enter Total of lines 62 thru 66)	265,278,111	256,968,673	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	700,561	420,052	
70	(552) Maintenance of Structures	395,090	449,773	
71	(553) Maintenance of Generating and Electric Plant	6,191,592	9,795,640	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	651,840	571,271	
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	7,939,083	11,236,736	
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)	273,217,194	268,205,409	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	154,893,594	142,573,240	
77	(556) System Control and Load Dispatching	1,221,826	1,671,706	
78	(557) Other Expenses	3,247,091	2,242,932	
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	159,362,511	146,487,878	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	719,216,320	702,451,366	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	2,075,911	2,094,381	
84				
85	(561.1) Load Dispatch-Reliability	114,136	129,764	
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	2,862,097	2,346,177	
87	(561.3) Load Dispatch-Transmission Service and Scheduling	187,091	190,311	
88	(561.4) Scheduling, System Control and Dispatch Services	95,117	119,821	
89	(561.5) Reliability, Planning and Standards Development	359,818	318,022	
90	(561.6) Transmission Service Studies	10,422	11,431	
91	(561.7) Generation Interconnection Studies	26,810	27,283	
92	(561.8) Reliability, Planning and Standards Development Services			
93	(562) Station Expenses	215,993	344,364	
94	(563) Overhead Lines Expenses	31,260		
95	(564) Underground Lines Expenses			
96	(565) Transmission of Electricity by Others	72,271	82,259	
97	(566) Miscellaneous Transmission Expenses	1,494,009	1,461,103	
98	(567) Rents	12,588,796	13,467,608	
99	TOTAL Operation (Enter Total of lines 83 thru 98)	20,133,731	20,592,524	
100	Maintenance			
101	(568) Maintenance Supervision and Engineering	776,463	1,118,402	
102	(569) Maintenance of Structures	165,687	168,685	
103	(569.1) Maintenance of Computer Hardware	108,712	89,084	
104	(569.2) Maintenance of Computer Software	458,690	387,534	
105	(569.3) Maintenance of Communication Equipment	162	706	
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant			
107	(570) Maintenance of Station Equipment	1,084,665	743,856	
108	(571) Maintenance of Overhead Lines	3,713,719	3,766,102	
109	(572) Maintenance of Underground Lines		577	
110	(573) Maintenance of Miscellaneous Transmission Plant	241,413	92,105	
111	TOTAL Maintenance (Total of lines 101 thru 110)	6,549,511	6,367,051	
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	26,683,242	26,959,575	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	5,671,663	6,020,564
135	(581) Load Dispatching	679,307	778,181
136	(582) Station Expenses	638,253	337,225
137	(583) Overhead Line Expenses	3,213,962	2,971,601
138	(584) Underground Line Expenses	1,222,448	1,099,329
139	(585) Street Lighting and Signal System Expenses	860,042	665,978
140	(586) Meter Expenses	2,766,744	2,629,992
141	(587) Customer Installations Expenses	1,622,513	1,692,618
142	(588) Miscellaneous Expenses	5,520,211	5,704,971
143	(589) Rents		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	22,195,143	21,900,459
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	3,462,862	3,766,715
147	(591) Maintenance of Structures	3,500,665	3,997,778
148	(592) Maintenance of Station Equipment	1,271,322	933,704
149	(593) Maintenance of Overhead Lines	13,509,167	10,816,938
150	(594) Maintenance of Underground Lines	1,961,189	1,724,402
151	(595) Maintenance of Line Transformers	1,066,460	1,158,226
152	(596) Maintenance of Street Lighting and Signal Systems	431,051	574,831
153	(597) Maintenance of Meters	180,450	173,385
154	(598) Maintenance of Miscellaneous Distribution Plant	451,571	409,700
155	TOTAL Maintenance (Total of lines 146 thru 154)	25,834,737	23,555,679
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	48,029,880	45,456,138
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	2,351,056	789,588
160	(902) Meter Reading Expenses	860,101	886,750
161	(903) Customer Records and Collection Expenses	19,249,369	19,488,162
162	(904) Uncollectible Accounts	2,858,840	2,945,581
163	(905) Miscellaneous Customer Accounts Expenses	1,001,984	1,231,013
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	26,321,350	25,341,094

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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities:					
2	Southern Company Power Pool	OS	SCS 138	N/A	N/A	N/A
3	Non-Associated Utilities:					
4	City of Blountstown	OS	T 5	N/A	N/A	N/A
5	City of Troy	OS	T 5	N/A	N/A	N/A
6	City of Tallahassee	OS	N/A	N/A	N/A	N/A
7	Duke Energy Florida	OS	N/A	N/A	N/A	N/A
8	Duke Power Company	OS	N/A	N/A	N/A	N/A
9	Florida Power and Light	OS	N/A	N/A	N/A	N/A
10	Midwest Independent System Operator	OS	N/A	N/A	N/A	N/A
11	North Carolina Electric Members Corp	OS	N/A	N/A	N/A	N/A
12	North Carolina Municipal Power Agency1	OS	N/A	N/A	N/A	N/A
13	Oglethorpe Power Corporation	OS	GPCo 828	N/A	N/A	N/A
14	Orlando Utilities Commission	OS	N/A	N/A	N/A	N/A
	Total					

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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	PowerSouth Electric Cooperative	OS	N/A	N/A	N/A	N/A
2	PJM Interconnection	OS	N/A	N/A	N/A	N/A
3	Seminole Electric Cooperative	OS	N/A	N/A	N/A	N/A
4	South Carolina Public Service Authority	OS	T5	N/A	N/A	N/A
5	Southwest Power Pool	OS	N/A	N/A	N/A	N/A
6	Tennessee Valley Authority	OS	SCS 33	N/A	N/A	N/A
7	Non-Associated Companies:					
8	Ascend (ex-Solutia)	OS	N/A	N/A	N/A	N/A
9	Engen, LLC (ex-Montenay Bay)	OS	N/A	N/A	N/A	N/A
10	International Paper (ex-Champion)	OS	N/A	N/A	N/A	N/A
11	Power Marketers:					
12	Associated Electric Cooperative, Inc.	OS	N/A	N/A	N/A	N/A
13	APX, Inc.	OS	N/A	N/A	N/A	N/A
14	ArcLight Company	OS	T5	N/A	N/A	N/A
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.

2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	BP Energy Company	OS	N/A	N/A	N/A	N/A
2	Brookfield Energy Marketing, LP	OS	N/A	N/A	N/A	N/A
3	Calpine Energy Services Company	OS	N/A	N/A	N/A	N/A
4	Cargill Power Markets, LLC	OS	N/A	N/A	N/A	N/A
5	Constellation Power Source, Inc.	OS	T5	N/A	N/A	N/A
6	EDF Energy Marketing	OS	N/A	N/A	N/A	N/A
7	Endure Energy, LLC	OS	N/A	N/A	N/A	N/A
8	Exelon Corp.	OS	N/A	N/A	N/A	N/A
9	Gulf Coast Solar Centers, Inc.	OS	N/A	N/A	N/A	N/A
10	LS Power Group	OS	T5	N/A	N/A	N/A
11	Mercuria Energy Group	OS	N/A	N/A	N/A	N/A
12	Macquarie Energy, LLC	OS	N/A	N/A	N/A	N/A
13	Morgan Stanley Capital Group, Inc.	OS	N/A	N/A	N/A	N/A
14	MPC Generating, LLC	OS	N/A	N/A	N/A	N/A
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555)
(Including power exchanges)

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Rainbow Energy Marketing Corporation	OS	N/A	N/A	N/A	N/A
2	Shell Energy North America (US), LP	OS	N/A	N/A	N/A	N/A
3	Sustaining Power Solutions, LLC	OS	N/A	N/A	N/A	N/A
4	TECO Energy Source	OS	N/A	N/A	N/A	N/A
5	Tenaska Power Service Company	OS	N/A	N/A	N/A	N/A
6	The Electric Authority	OS	N/A	N/A	N/A	N/A
7	White Pine Solar LLC	OS	N/A	N/A	N/A	N/A
8	Westar Energy, Inc.	OS	N/A	N/A	N/A	N/A
9	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
10						
11						
12						
13						
14						
	Total					

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on Page 401, line 10. The total amount in column (h) must be reported as Exchange Received on Page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on Page 401, line 13.
9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
							1
504,774				14,791,410	-229,370	14,562,040	2
							3
					69	69	4
					15,196	15,196	5
325				5,972		5,972	6
110				5,169		5,169	7
56				3,283		3,283	8
3,385				109,765		109,765	9
40				1,396	-7,568	-6,172	10
56				1,738		1,738	11
175				4,681		4,681	12
418				10,698		10,698	13
52				2,037		2,037	14
2,047,112				64,617,072	90,276,522	154,893,594	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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PURCHASED POWER(Account 555), (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent. Report in columns (h) and (i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.

7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

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9. Footnote entries as required and provide explanations following all required data.

MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
74				4,052	1,132	5,184	1
82				2,333	1,884	4,217	2
160				5,183		5,183	3
					10,005	10,005	4
					-3	-3	5
15,118				401,545	1,467	403,012	6
							7
185,399				4,835,579		4,835,579	8
61,894				2,065,990		2,065,990	9
2,322				57,861		57,861	10
							11
414				13,661		13,661	12
					60,258	60,258	13
					450	450	14
2,047,112				64,617,072	90,276,522	154,893,594	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
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7. Report demand charges in column (j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column (l). Explain in a footnote all components of the amount shown in column (l). Report in column (m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (l) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
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MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
1,080				32,250		32,250	1
522				13,669		13,669	2
26				397		397	3
16,165				526,774	3,045	529,819	4
					34,848	34,848	5
56,896				2,003,927	125,446	2,129,373	6
6				172		172	7
17,066				494,951	76,599	571,550	8
122,075				3,197,851		3,197,851	9
					12,103	12,103	10
1,487				44,171	17,103	61,274	11
802				29,223	22,099	51,322	12
1,017,509				35,189,358	1,351	35,190,709	13
					61	61	14
2,047,112				64,617,072	90,276,522	154,893,594	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
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MegaWatt Hours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	MegaWatt Hours Received (h)	MegaWatt Hours Delivered (i)	Demand Charges (\$) (j)	Energy Charges (\$) (k)	Other Charges (\$) (l)	Total (j+k+l) of Settlement (\$) (m)	
4,178				137,275	3,500	140,775	1
8				169	90,120,576	90,120,745	2
1				10		10	3
249				9,239		9,239	4
15,938				511,414	2,227	513,641	5
1,928				45,525	3,271	48,796	6
					-13	-13	7
1,762				58,344	786	59,130	8
14,560							9
							10
							11
							12
							13
							14
2,047,112				64,617,072	90,276,522	154,893,594	

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
FOOTNOTE DATA			

Schedule Page: 326 Line No.: 2 Column: a
Gulf Power Company is affiliated with The Southern Company as one of its operating companies.

Schedule Page: 326 Line No.: 2 Column: l
Financial transactions recorded in Account 555 per EITF 03-11.

Schedule Page: 326 Line No.: 4 Column: c
Purchases from entity under ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT.

Schedule Page: 326 Line No.: 4 Column: l
Imbalance charges under the ancillary service provisions of Tariff Volume No. 5, Southern Companies OATT.

Schedule Page: 326 Line No.: 5 Column: c
See footnote at Page 326 Line 4 Column c

Schedule Page: 326 Line No.: 5 Column: l
See footnote Page 326 Line 4 Column l.

Schedule Page: 326 Line No.: 6 Column: c
Market-based purchases of non-firm energy from utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 7 Column: c
See footnote at Page 326 Line 6 Column c.

Schedule Page: 326 Line No.: 8 Column: c
See footnote at Page 326 Line 6 Column c.

Schedule Page: 326 Line No.: 9 Column: c
See footnote at Page 326 Line 6 Column c.

Schedule Page: 326 Line No.: 10 Column: c
See footnote Page 326 Line 6 Column c.

Schedule Page: 326 Line No.: 10 Column: l
Financial settlement transactions with utility that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326 Line No.: 11 Column: c
See footnote at Page 326 Line 6 Column c.

Schedule Page: 326 Line No.: 12 Column: c
See footnote at Page 326 Line 6 Column c.

Schedule Page: 326 Line No.: 14 Column: c
See footnote at Page 326 Line 6 Column c.

Schedule Page: 326.1 Line No.: 1 Column: c
See footnote at Page 326 Line 6 Column c.

Schedule Page: 326.1 Line No.: 1 Column: l
See footnote Page 326 Line 4 Column l.

Schedule Page: 326.1 Line No.: 2 Column: c
See footnote at Page 326 Line 6 Column c.

Schedule Page: 326.1 Line No.: 2 Column: l
See footnote Page 326 Line 10 Column l.

Schedule Page: 326.1 Line No.: 3 Column: c
See footnote at Page 326 Line 6 Column c.

Schedule Page: 326.1 Line No.: 4 Column: c
See footnote at Page 326 Line 4 Column c.

Schedule Page: 326.1 Line No.: 4 Column: l

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

See footnote Page 326 Line 4 Column I.

Schedule Page: 326.1 Line No.: 5 Column: I

See footnote Page 326 Line 10 Column I.

Schedule Page: 326.1 Line No.: 6 Column: I

See footnotes Page 326 Line 4 Column I.

Schedule Page: 326.1 Line No.: 8 Column: c

Gulf Power Company purchases as-available energy from this customer in accordance with Florida Public Service Commission Rule No. 25-17.0825.

Schedule Page: 326.1 Line No.: 9 Column: c

Purchase of non-firm energy from entity in accordance with Florida Public Service Commission approved energy purchase contract between Bay County, Florida and Gulf Power Company.

Schedule Page: 326.1 Line No.: 10 Column: c

See footnote at Page 326.1 Line 8 Column c.

Schedule Page: 326.1 Line No.: 11 Column: a

Unless indicated by FERC Rate Schedule Number or specific footnote, these are market-based purchases of non-firm energy from power marketing companies that have applications on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.1 Line No.: 13 Column: I

Administrative charges from company that manages the Renewable Energy Credit registry.

Schedule Page: 326.1 Line No.: 14 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326.1 Line No.: 14 Column: I

See footnote Page 326 Line 4 Column I.

Schedule Page: 326.2 Line No.: 4 Column: I

Financial settlement transactions with entity that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.2 Line No.: 5 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326.2 Line No.: 5 Column: I

See footnote Page 326 Line 4 Column I.

Schedule Page: 326.2 Line No.: 6 Column: I

See footnote Page 326.2 Line 4 Column I.

Schedule Page: 326.2 Line No.: 8 Column: I

See footnote Page 326.2 Line 4 Column I.

Schedule Page: 326.2 Line No.: 9 Column: c

Purchases of energy from entities in accordance with three Florida Public Service Commission approved energy purchase contracts between Gulf Power Company and Gulf Coast Solar Center I, Inc.; Gulf Power Company and Gulf Coast Solar Center II, Inc.; and Gulf Power Company and Gulf Coast Solar Center III, Inc.

Schedule Page: 326.2 Line No.: 10 Column: c

See footnote at Page 326 Line 4 Column c.

Schedule Page: 326.2 Line No.: 10 Column: I

See footnote Page 326 Line 4 Column I.

Schedule Page: 326.2 Line No.: 11 Column: I

See footnote Page 326 Line 4 Column I.

Schedule Page: 326.2 Line No.: 12 Column: I

Call option purchase from entity that has application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.2 Line No.: 13 Column: c

Purchases of energy from entity in accordance with two Florida Public Service Commission approved energy

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
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purchase contracts between Gulf Power Company and Morgan Stanley Capital Group, Inc.

Schedule Page: 326.2 Line No.: 13 Column: I

See footnote Page 326.2 Line 4 Column I.

Schedule Page: 326.2 Line No.: 14 Column: I

See footnote Page 326 Line 4 Column I.

Schedule Page: 326.3 Line No.: 1 Column: I

See footnote Page 326.2 Line 4 Column I.

Schedule Page: 326.3 Line No.: 2 Column: I

Charges per terms of Florida Public Service Commission approved power purchase agreement between Gulf Power Company and Shell Energy North America (US) LP approved on August 3, 2009.

Schedule Page: 326.3 Line No.: 5 Column: I

See footnote Page 326.2 Line 4 Column I.

Schedule Page: 326.3 Line No.: 6 Column: I

See footnote Page 326 Line 10 Column I.

Schedule Page: 326.3 Line No.: 7 Column: I

True-up of charges from entity with application on file with the Federal Energy Regulatory Commission.

Schedule Page: 326.3 Line No.: 8 Column: I

See footnote Page 326.2 Line 4 Column I.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1)
(Including transactions referred to as 'wheeling')

1. Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
3. Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c)
4. In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)
1	Southeastern Power Administration	Southeastern Power Administration	Southeastern Power Administration	FNO
2	Tennessee Valley Authority	Tennessee Valley Authority	Distributors of Tennessee Valley	FNO
3	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	PowerSouth Energy Cooperative	FNO
4	Alabama Municipal Electric Authority	Alabama Municipal Electric Autho	Alabama Municipal Electric Autho	FNO
5	Florida Public Utilities	Florida Public Utilities	Florida Public Utilities	FNO
6	City of Blountstown	City of Blountstown	City of Blountstown	FNO
7	Cooperative Energy	South Mississippi Electric Power	South Mississippi Electric Power	FNO
8	City of Troy	City of Troy	City of Troy	FNO
9	Cargill-Alliant	Florida Power & Light Company	Florida Power & Light Company	LFP
10	Cargill-Alliant	Florida Power & Light Company	Florida Power & Light Company	LFP
11	Exelon Generation Company	Exelon Generation Company	Georgia Transmission Corporation	LFP
12	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	LFP
13	Florida Power Corporation	Florida Power Corporation	Florida Power Corporation	LFP
14	Jacksonville Electric Authority	Jacksonville Electric Authority	Jacksonville Electric Authority	LFP
15	Jacksonville Electric Authority	Jacksonville Electric Authority	Jacksonville Electric Authority	LFP
16	Mercuria Energy America, Inc.	Mercuria Energy America, Inc.	Georgia Transmission Corporation	LFP
17	North Carolina Electric Corporation	North Carolina Electric Corp.	Duke Power Company	LFP
18	VARIOUS Short Term Firm Customers	VARIOUS	VARIOUS	SFP
19	VARIOUS Non Firm Customers	VARIOUS	VARIOUS	NF
20	VARIOUS Tariff Customers	VARIOUS	VARIOUS	OS
21	Florida Power & Light	N/A	N/A	OS
22	Jacksonville Electric Authority	N/A	N/A	OS
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
	TOTAL			

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456)(Continued)
(Including transactions referred to as 'wheeling')

5. In column (e), identify the FERC Rate Schedule or Tariff Number, On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
6. Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
7. Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
8. Report in column (i) and (j) the total megawatthours received and delivered.

FERC Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		Line No.
				MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	
415	N/A	N/A	359	526,072	514,498	1
160	N/A	N/A	127	742,877	726,534	2
225	N/A	N/A	686	4,073,649	3,964,029	3
474	N/A	N/A	442	3,202,730	3,132,270	4
483	N/A	N/A	56	312,980	306,094	5
484	N/A	N/A	6	36,485	35,682	6
496	N/A	N/A	549	677,065	662,166	7
504	N/A	N/A	55	414,461	405,343	8
TSA	Hillabee	FP&L		452,879	444,865	9
TSA	Santa Rosa	FP&L		158,141	155,475	10
TSA	Hillabee	GTC	350	2,430,435	2,384,632	11
TSA	Franklin	Florida Power Corp.	350	1,307,314	1,280,467	12
TSA	Scherer	Florida Power Corp.	74	153,247	149,382	13
TSA	Miller	JEA	164	1,012,347	993,855	14
TSA	Scherer	JEA	42	190,953	186,203	15
TSA	Lindsay Hill	GTC	300	1,767,307	1,733,131	16
TSA	Dahlberg	Duke Power Company	44	11,468	11,462	17
TSA	VARIOUS	VARIOUS		2,931,751	2,897,660	18
TSA	VARIOUS	VARIOUS		335,062	337,102	19
TSA	VARIOUS	VARIOUS				20
G826	N/A	N/A				21
G827	N/A	N/A				22
						23
						24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
			3,604	20,737,223	20,340,833	

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456) (Continued)
(Including transactions referred to as 'wheeling')

9. In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity Listed in column (a). If no monetary settlement was made, enter zero (11011) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.

10. The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.

11. Footnote entries and provide explanations following all required data.

REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS

Demand Charges (\$) (k)	Energy Charges (\$) (l)	(Other Charges) (\$) (m)	Total Revenues (\$) (k+l+m) (n)	Line No.
820,958	142,764	3,632	967,354	1
9,426		416	9,842	2
2,645,089		32,162	2,677,251	3
26,355		1,760	28,115	4
2,946,654		21,375	2,968,029	5
92,384		469	92,853	6
29,105		575	29,680	7
15,478		229	15,707	8
22,328		669	22,997	9
68,508		1,713	70,221	10
134,827		2,848	137,675	11
228,161		2,188	230,349	12
48,240		254	48,494	13
67,369		1,244	68,613	14
17,713		234	17,947	15
150,634		2,482	153,096	16
13,092		12	13,104	17
690,803		13,239	704,042	18
248,433		2,257	250,690	19
		258,117	258,117	20
		38,879	38,879	21
		12,036	12,036	22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32
				33
				34
8,275,557	142,764	396,770	8,815,091	

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
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Schedule Page: 328 Line No.: 1 Column: e

FERC Rate Schedule 415, Agreement for Network Integration Transmission Service and Complementary Services. FERC Electric Tariff Fourth Revised Volume No. 5, the Southern Company electric operating companies Open Access Transmission tariff (the "Tariff") The Southern Company electric operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Tariff and operate their transmission facilities as a single integrated system.

Schedule Page: 328 Line No.: 1 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 1 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 1 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 1 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 1 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 1 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 2 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 2 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 2 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 2 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 2 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 2 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 2 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 2 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 3 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 3 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 3 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 3 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 3 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 3 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 3 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 3 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 4 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 4 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 4 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 4 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 4 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 4 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 4 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 4 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 5 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 5 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 5 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 5 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 5 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 5 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 5 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 5 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 6 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
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Schedule Page: 328 Line No.: 6 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 6 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 6 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 6 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 6 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 6 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 6 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 7 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 7 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 7 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 7 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 7 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 7 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 7 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 7 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 8 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 8 Column: h

The billing demand is based on a rolling 12 month average of the Transmission Customer's load under the Tariff coincident with the Transmission Provider's monthly transmission peak load. The demand reported in column h is the most recent 12 month average load for the quarter.

Schedule Page: 328 Line No.: 8 Column: i

Total MWH received by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 8 Column: j

Total MWH delivered by the Southern Company electric operating companies for Network Integration Transmission Service.

Schedule Page: 328 Line No.: 8 Column: k

Amount of charges allocated to the respondent.

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
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Schedule Page: 328 Line No.: 8 Column: l Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 8 Column: m Amount of charges allocated to the respondent. The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.
Schedule Page: 328 Line No.: 8 Column: n Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 9 Column: d Termination Date: June 1, 2017
Schedule Page: 328 Line No.: 9 Column: e FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"
Schedule Page: 328 Line No.: 9 Column: i Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service .
Schedule Page: 328 Line No.: 9 Column: j Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service .
Schedule Page: 328 Line No.: 9 Column: k Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 9 Column: l Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 9 Column: m Amount of charges allocated to the respondent. The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.
Schedule Page: 328 Line No.: 9 Column: n Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 10 Column: d Termination Date: June 1, 2017
Schedule Page: 328 Line No.: 10 Column: e FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"
Schedule Page: 328 Line No.: 10 Column: i Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service .
Schedule Page: 328 Line No.: 10 Column: j Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service .
Schedule Page: 328 Line No.: 10 Column: k Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 10 Column: l Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 10 Column: m Amount of charges allocated to the respondent. The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.
Schedule Page: 328 Line No.: 10 Column: n Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 11 Column: d Termination Date: June 1, 2020
Schedule Page: 328 Line No.: 11 Column: e FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"
Schedule Page: 328 Line No.: 11 Column: i Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service .
Schedule Page: 328 Line No.: 11 Column: j Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service .

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
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Schedule Page: 328 Line No.: 11 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 11 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 11 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 11 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 12 Column: d

Termination Date: June 1, 2021

Schedule Page: 328 Line No.: 12 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 12 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service .

Schedule Page: 328 Line No.: 12 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 12 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 12 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 12 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 12 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 13 Column: d

Termination Date: June 1, 2021

Schedule Page: 328 Line No.: 13 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 13 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service .

Schedule Page: 328 Line No.: 13 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 13 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 13 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 13 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 13 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 14 Column: d

Termination Date: June 1, 2020

Schedule Page: 328 Line No.: 14 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 14 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service .

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
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Schedule Page: 328 Line No.: 14 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 14 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 14 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 14 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 14 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 15 Column: d

Termination Date: June 1, 2020

Schedule Page: 328 Line No.: 15 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 15 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service .

Schedule Page: 328 Line No.: 15 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 15 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 15 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 15 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 15 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 16 Column: d

Termination Date: May 1, 2022

Schedule Page: 328 Line No.: 16 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 16 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service .

Schedule Page: 328 Line No.: 16 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 16 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 16 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 16 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 16 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 17 Column: d

Termination Date: January 1, 2022

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
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Schedule Page: 328 Line No.: 17 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 17 Column: i

Total MWH received by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service .

Schedule Page: 328 Line No.: 17 Column: j

Total MWH delivered by Southern Company electric operating companies for Long-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 17 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 17 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 17 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 17 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 18 Column: a

Various Short-Term Firm Point-to-Point Transmission Service customers under the Tariff

Schedule Page: 328 Line No.: 18 Column: b

Various entities pursuant to the terms and conditions of the Tariff

Schedule Page: 328 Line No.: 18 Column: c

Various entities pursuant to the terms and conditions of the Tariff

Schedule Page: 328 Line No.: 18 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Schedule Page: 328 Line No.: 18 Column: f

Various points of receipt.

Schedule Page: 328 Line No.: 18 Column: g

Various points of delivery.

Schedule Page: 328 Line No.: 18 Column: h

Various - Total billing demand varies based on the duration of service (e.g. daily, weekly, or monthly).

Schedule Page: 328 Line No.: 18 Column: i

Total MWH received by Southern Company electric operating companies for Short-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 18 Column: j

Total MWH delivered by Southern Company electric operating companies for Short-Term Firm Point-to-Point Transmission Service.

Schedule Page: 328 Line No.: 18 Column: k

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 18 Column: l

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 18 Column: m

Amount of charges allocated to the respondent.

The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Schedule Page: 328 Line No.: 18 Column: n

Amount of charges allocated to the respondent.

Schedule Page: 328 Line No.: 19 Column: a

Various Non-Firm Point-to-Point Transmission Service customers under the Southern Companies' Open Access Transmission Tariff.

Schedule Page: 328 Line No.: 19 Column: b

Various entities pursuant to the terms and conditions of the Tariff

Schedule Page: 328 Line No.: 19 Column: c

Various entities pursuant to the terms and conditions of the Tariff

Schedule Page: 328 Line No.: 19 Column: e

FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 328 Line No.: 19 Column: f Various points of receipt.
Schedule Page: 328 Line No.: 19 Column: g Various points of delivery.
Schedule Page: 328 Line No.: 19 Column: h Various - Total billing demand varies based on the duration of service (e.g. hourly, daily, weekly, or monthly).
Schedule Page: 328 Line No.: 19 Column: i Total MWH received by Southern Company electric operating companies for Non-Firm Point-to-Point Transmission Service.
Schedule Page: 328 Line No.: 19 Column: j Total MWH delivered by the Southern Company electric operating companies for Non-Firm Point-to-Point Transmission Service.
Schedule Page: 328 Line No.: 19 Column: k Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 19 Column: l Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 19 Column: m Amount of charges allocated to the respondent. The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.
Schedule Page: 328 Line No.: 19 Column: n Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 20 Column: e FERC Electric Tariff Fourth Revised Volume No. 5, the "Tariff"
Schedule Page: 328 Line No.: 20 Column: k Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 20 Column: l Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 20 Column: m Amount of charges allocated to the respondent. The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges. Various Long-Term Firm, Conditional Long-Term Firm and Network Integration Transmission Service Customers that purchased service during January 2017 through December 2017, and will receive OATT Tariff True-Up Refunds and/or 2017 Penalty Distribution
Schedule Page: 328 Line No.: 20 Column: n Amount of charges allocated to the respondent.
Schedule Page: 328 Line No.: 21 Column: m The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.
Schedule Page: 328 Line No.: 22 Column: m The Southern Company electric operating companies' Charge for Recovery of the FERC Annual and Attachment K Charges.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Megawatt-hours Received (c)	Megawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Cobb EMC	OS					13,071	13,071
2	Carroll EMC	OS					2,466	2,466
3	Coweta-Fayette EMC	OS					4,613	4,613
4	Duke Power Company	OS					28,319	28,319
5	Flint Energies	OS					4,194	4,194
6	Georgia Transmission Co	OS					1,134	1,134
7	Irwin EMC	OS					554	554
8	Middle Georgia EMC	OS					398	398
9	Oconee EMC	OS					618	618
10	Okefenoke EMC	OS					1,495	1,495
11	Ocmulgee EMC	OS					453	453
12	PJM	OS					67	67
13	Sawnee EMC	OS					10,452	10,452
14	CPL	OS					669	669
15	Southern Co Transmissin	OS					641	641
16	Southern Rivers	OS					882	882
	TOTAL						72,270	72,270

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)
(Including transactions referred to as "wheeling")

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			Magawatt-hours Received (c)	Magawatt-hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	SCPSA	OS					251	251
2	Tennessee Valley Auth.	OS					1,048	1,048
3	TriCounty EMC	OS					945	945
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
	TOTAL						72,270	72,270

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 332 Line No.: 1 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 2 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 3 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 4 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 5 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 6 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 7 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 8 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 9 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 10 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 11 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 12 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 13 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 14 Column: g Transmission Capacity.
Schedule Page: 332 Line No.: 15 Column: g Transmission Capacity. Gulf Power and Southern Company Services (including Transmission) are wholly owned subsidiaries of Southern Company.
Schedule Page: 332 Line No.: 16 Column: g Transmission Capacity.
Schedule Page: 332.1 Line No.: 1 Column: g Transmission Capacity.
Schedule Page: 332.1 Line No.: 2 Column: g Transmission Capacity.
Schedule Page: 332.1 Line No.: 3 Column: g Transmission Capacity.

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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	759,503
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	153,080
4	Pub & Dist Info to Stkhldrs...expn servicing outstanding Securities	78,213
5	Oth Expn >=5,000 show purpose, recipient, amount. Group if < \$5,000	
6		
7	Administrative and General Expenses for Joint Owners	
8	Respondent's 50% Ownership of Plant Daniel	4,649,754
9	(Escatawpa, MS)	
10	Respondent's 25% Ownership of Plant Scherer	1,633,856
11	(Julietta, GA)	
12		
13	Director's Fees and Expenses	583,267
14	Bank Service Charges	68,882
15		
16	Meals & Entertainment - Travel	18,757
17	Legal Fees - Non-Retainer	65
18	Other Products & Services (Web Design)	81,733
19	Contribution Labor Management Committee Fund	30,000
20	All Other Misc. Expenses	14,884
21		
22		
23		
24		
25		
26		
27		
28		
29		
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45		
46	TOTAL	8,071,994

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Account 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in section A for the year the amounts for : (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).

2. Report in Section 8 the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification Listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			2,688,987		2,688,987
2	Steam Production Plant	84,859,210	3,954,219	1,075,044		89,888,473
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant	9,822,327	19,860			9,842,187
7	Transmission Plant	19,194,870	143			19,195,013
8	Distribution Plant	45,226,942	1,005			45,227,947
9	Regional Transmission and Market Operation					
10	General Plant	3,439,291	4,052	3,869,763		7,313,106
11	Common Plant-Electric					
12	TOTAL	162,542,640	3,979,279	7,633,794		174,155,713

B. Basis for Amortization Charges

	2017 Basis	2016 Basis	Change
1 Seven year life amortization of Intangible Plant	\$ 7,601,617	18,384,751	(10,783,134)
2 Five and seven year life amortization of Production Plant	8,259,321	7,549,660	709,661
3 Five and seven year life amortization of General Plant Account	24,998,724	25,380,673	(381,649)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production:						
13	Daniel	647,880	41.00	-10.00	2.80	Forecast	22.00
14	Crist	1,556,281	30.00	-4.00	3.50	Forecast	23.70
15	Scholz	8,895	19.00	-3.00	4.10	Forecast	4.50
16	Smith	242	32.00	-5.00	3.30	Forecast	19.40
17	Scherer	367,342	47.00	-6.00	2.00	Forecast	33.00
18	Easmt. - Daniel	77	69.00		1.40	Forecast	37.00
19	Rail Tracks - Daniel	2,742	67.00		1.50	Forecast	37.00
20	SUBTOTAL	2,583,459					
21							
22	Smith						
23	Other Production:						
24	341	1,325	28.00		3.60	Forecast	7.50
25	342	698	28.00		3.60	Forecast	7.50
26	343	2,602	28.00		3.60	Forecast	7.50
27	344	3,439	28.00		3.60	Forecast	7.50
28	345	3,285	28.00		3.60	Forecast	7.50
29	346	43	28.00		3.60	Forecast	7.50
30	SUBTOTAL	11,392					
31							
32	Pace						
33	Other Production:						
34	343	6,791	20.00		5.30	Forecast	8.50
35	344	3,107	20.00		5.30	Forecast	8.50
36	345	584	20.00		5.30	Forecast	8.50
37	347						
38	SUBTOTAL	10,482					
39							
40	Perdido Landfill						
41	Other Production:						
42	341	942	20.00		5.00		20.00
43	342	579	20.00		5.00		20.00
44	343	2,746	20.00		5.00		20.00
45	345	807	20.00		5.00		20.00
46	346	46	20.00		5.00		20.00
47	SUBTOTAL	5,120					
48							
49	Smith #3						
50	Combined Cycle:						

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	341	70,662	37.00		2.80	Forecast	32.00
13	342	8,752	37.00		2.80	Forecast	32.00
14	343	124,767	37.00		2.80	Forecast	32.00
15	344	69,098	37.00		2.80	Forecast	32.00
16	345	16,746	37.00		2.80	Forecast	32.00
17	346	4,661	37.00		2.80	Forecast	32.00
18	SUBTOTAL	294,686					
19							
20	Transmission Plant:						
21	352	24,870	50.00	-5.00	2.00	R4	36.00
22	353	248,474	45.00	-5.00	2.30	S0	35.00
23	354	43,341	50.00	-20.00	2.30	R5	27.00
24	355	231,300	38.00	-40.00	3.60	S0	30.00
25	356	126,176	50.00	-30.00	2.50	R2	37.00
26	358	14,402	45.00		2.10	R3	26.00
27	359	236	50.00		2.00	SQ	27.00
28	Easements	14,547	60.00		1.60	SQ	34.00
29	SUBTOTAL	703,346					
30							
31	Distribution Plant:						
32	361	27,691	48.00	-5.00	2.20	R3	32.00
33	362	215,138	45.00	-5.00	2.20	R1.5	33.00
34	364	144,483	34.00	-75.00	5.00	R1	24.00
35	365	148,782	38.00	-20.00	3.10	R1	27.00
36	366	1,190	60.00		1.30	R3	27.00
37	367	164,437	32.00	-8.00	3.30	S3	23.00
38	368	284,959	30.00	-20.00	4.00	S0	21.00
39	369.1	63,912	35.00	-45.00	3.80	R1	24.00
40	369.2	58,370	40.00	-10.00	2.60	R1.5	31.00
41	370	79,054	33.00	10.00	2.70	R1	25.00
42	373	68,766	20.00	-10.00	4.90	L1	13.80
43	Easements	204	50.00		1.80	SQ	52.00
44	SUBTOTAL	1,256,986					
45							
46	General Plant:						
47	390	81,445	45.00	-5.00	2.30	S1.5	30.00
48	392.1	30	7.00	15.00	12.10		
49	392.2	7,486	10.00	12.00	9.30	L3	4.50
50	392.3	26,075	11.00	15.00	7.90	L4	5.10

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	392.4	1,572	18.00	12.00	4.80	S1.5	6.80
13	396	916	15.00	20.00	4.70	R5	3.70
14	397	24,868	16.00		6.30	S1	9.00
15	SUBTOTAL	142,392					
16							
17							
18	TOTAL	5,007,863					
19	See footnote						
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
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Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
FOOTNOTE DATA			

Schedule Page: 336.2 Line No.: 19 Column: a

(Instruction 4) Expenses Not Accrued in Rates:

<u>ACCOUNT</u>	<u>ACCOUNT DESCRIPTION</u>	<u>EXPENSES</u>
303	Amortization-7 Year Intangible Plant	\$2,688,987
316	Amortization-5 & 7 Year Property	1,075,044
310-316	Amortization-Daniel Cooling Lake	0
391,393-398	Amortization-5 & 7 Year Property	3,869,763
392	Amortization-5 Year Marine Equipment*	12,669
	Total	<u>\$7,646,463</u>

*392 5 year property amortization expense is not booked in FERC 404. It is booked in FERC 740.

317	Asset Retirement Obligation-Steam Production	\$3,954,219
347	Asset Retirement Obligation-Other Production	19,860
359.1	Asset Retirement Obligation-Transmission	143
374	Asset Retirement Obligation-Distribution	1,005
399.1	Asset Retirement Obligation-General	4,052
	Total	<u>\$3,979,279</u>

310-316	Dismantlement-Steam Production	\$4,772,099
341-346	Dismantlement-Other Production	140,670
	Total	<u>\$4,912,769*</u>

*Note: This amount is included in Section A, Column (b), Line 2 and 6.

(Instruction 3) Page 337, 377.1 & 337.2 Column (b) balances based on average 2017 beginning and ending year depreciable balance.

(Instruction 3) Page 337, 377.1 & 337.2 Column (c) through (e) based on FL PSC 2010 approved depreciation rates. New rates effective 1/1/2018.

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expense for Current Year (b) + (c) (d)	Deferred in Account 182.3 at Beginning of Year (e)
1	FLORIDA PUBLIC SERVICE COMMISSION				
2					
3	Docket 160001 - Fuel and purchased power		28,149	28,149	
4	cost recovery clause with generating				
5	performance incentive factor				
6					
7	Docket 160186 - Petition for rate increase		5,767,144	5,767,144	
8	Amortization of 1 year (2016)				
9					
10	Docket 20170001 - Fuel and purchase power		103,940	103,940	
11	cost recovery clause with generating				
12	performance incentive factor				
13					
14	Docket 20170002 - Energy conservation cost		30,739	30,739	
15	recovery clause				
16					
17	Docket 20170007 - Environmental cost recovery		130,579	130,579	
18	clause				
19					
20	Miscellaenous Undocketed each individual item		136,740	136,740	
21	under \$25K threshold				
22					
23	FEDERAL ENERGY REGULATORY COMMISSION				
24					
25	FERC Assessment Fee and Miscellaneous	258,021	26,960	284,981	
26					
27	FEDERAL COMMUNICATIONS COMMISSION				
28					
29	Miscellaneous items each under \$25K Threshold		109,280	109,280	
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	258,021	6,333,531	6,591,552	

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
							2
	928	28,149					3
							4
							5
	928	2,638,782		928, 186	3,128,362		6
							7
							8
	928	103,940					9
							10
							11
							12
	928	30,739					13
							14
							15
	928	130,579					16
							17
							18
							19
	928	136,740					20
							21
							22
							23
							24
	928	284,981					25
							26
							27
							28
	928	109,280					29
							30
							31
							32
							33
							34
							35
							36
							37
							38
							39
							40
							41
							42
							43
							44
							45
		3,463,190			3,128,362		46

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).

2. Indicate in column (a) the applicable classification, as shown below:

Classifications:

A. Electric R, D & D Performed Internally:

- (1) Generation
 - a. hydroelectric
 - i. Recreation fish and wildlife
 - ii Other hydroelectric
- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat rejection
- (2) Transmission

a. Overhead

b. Underground

- (3) Distribution
- (4) Regional Transmission and Market Operation
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$50,000.)
- (7) Total Cost Incurred

B. Electric, R, D & D Performed Externally:

- (1) Research Support to the electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A. Electric Research Development and	(1) Generation
2	Demonstration Activities - Internally	(b) 25MW CCS Demo (4CCP)
3		(d.) Next Generation Nuclear (487C)
4		(e.) Renewable, Storage, and Distributed Generation (487D)
5		
6		(2) Transmission
7		Power Delivery Research-Overhead Transmission (4270)
8		Power Delivery Research-Grid Operation (4271)
9		Power Delivery Research-Transmission/Substation (4272)
10		(3) Distribution
11		Power Delivery Research-Distribution (4273)
12		(5) Environment
13		Air Quality Studies (4356)
14		Flue Gas Treatment (4365)
15		Advanced Energy Systems (4455)
16		Thermal & Fluid Sciences (4456)
17		(6) Other
18		End-Use Research Project (4268)
19		Research Administration (4362)
20		Advanced End-Use Technology (4387)
21	B. Electric Research Development and	(1) Electric Power Research Institute Research Commitment
22	Demonstration Activities - Externally	
23		
24		
25		
26		(4) Research Support to Others
27		UF-PURC
28		
29	TOTAL	
30		
31		
32		
33		
34		
35		
36		
37		
38		

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e)

5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.

6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
73,697		506	73,697		2
303,586		549	303,586		3
101,895		546	10,000		4
		549	91,895		5
					6
43,406		566	43,406		7
30,405		566	30,405		8
54,146		566	54,146		9
					10
85,645		588	85,645		11
					12
7,763		506	7,763		13
169,277		506	169,277		14
222,372		506	222,372		15
57,412		506	57,412		16
					17
148,757		908	148,757		18
113,330		930	113,330		19
151,664		908	151,664		20
	989,069	506	564,519		21
		549	44,741		22
		566	224,637		23
		588	73,063		24
		910	82,109		25
					26
	19,750	930	19,750		27
					28
1,563,355	1,008,819		2,572,174		29
					30
					31
					32
					33
					34
					35
					36
					37
					38

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	17,303,179		
4	Transmission	2,559,130		
5	Regional Market			
6	Distribution	10,491,273		
7	Customer Accounts	11,229,257		
8	Customer Service and Informational	11,735,836		
9	Sales	490,484		
10	Administrative and General	21,258,138		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	75,067,297		
12	Maintenance			
13	Production	13,409,046		
14	Transmission	1,899,340		
15	Regional Market			
16	Distribution	8,822,180		
17	Administrative and General	342,160		
18	TOTAL Maintenance (Total of lines 13 thru 17)	24,472,726		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	30,712,225		
21	Transmission (Enter Total of lines 4 and 14)	4,458,470		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	19,313,453		
24	Customer Accounts (Transcribe from line 7)	11,229,257		
25	Customer Service and Informational (Transcribe from line 8)	11,735,836		
26	Sales (Transcribe from line 9)	490,484		
27	Administrative and General (Enter Total of lines 10 and 17)	21,600,298		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	99,540,023	3,662,136	103,202,159
29	Gas			
30	Operation			
31	Production-Manufactured Gas			
32	Production-Nat. Gas (Including Expl. and Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminaling and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			
41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production-Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll charged for Clearing Accounts (c)	Total (d)
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru 47)			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	99,540,023	3,662,136	103,202,159
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	28,154,605	1,035,824	29,190,429
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	28,154,605	1,035,824	29,190,429
72	Plant Removal (By Utility Departments)			
73	Electric Plant	1,979,531	72,828	2,052,359
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	1,979,531	72,828	2,052,359
77	Other Accounts (Specify, provide details in footnote):			
78	Non Utility Operating Expenses	99,671		99,671
79	Other General Accounts	5,221,527	195,770	5,417,297
80				
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94				
95	TOTAL Other Accounts	5,321,198	195,770	5,516,968
96	TOTAL SALARIES AND WAGES	134,995,357	4,966,558	139,961,915

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS

1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.

Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	121,592	121,592	121,592	121,592
3	Net Sales (Account 447)	(261,837)	(315,068)	(458,066)	(533,490)
4	Transmission Rights	37	52	79	82
5	Ancillary Services	3,824	6,580	8,392	8,802
6	Other Items (list separately)				
7	Balancing Operating Reserve	1,602	2,627	3,921	4,560
8	Administrative Fees	4,938	9,079	12,249	13,586
9	Miscellaneous	(28,859)	(30,220)	(29,385)	(32,157)
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46	TOTAL	(158,703)	(205,358)	(341,218)	(417,025)

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 397 Line No.: 2 Column: b

The numbers presented on Lines 2 through 9, Column b of Page 397 represent Gulf Power Company's portion of the RTO settlement statements received by Southern Company Services. RTO Settlement statements received by Southern Company Services include amounts allocated to Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Southern Power Company.

Schedule Page: 397 Line No.: 2 Column: c

See footnote at Page 397 Line No. 2 Column b.

Schedule Page: 397 Line No.: 2 Column: d

See footnote at Page 397 Line No. 2 Column b.

Schedule Page: 397 Line No.: 2 Column: e

See footnote at Page 397 Line No. 2 Column b.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff.

In columns for usage, report usage-related billing determinant and the unit of measure.

- (1) On line 1 columns (b), (c), (d), (e), (f) and (g) report the amount of ancillary services purchased and sold during the year.
- (2) On line 2 columns (b) (c), (d), (e), (f), and (g) report the amount of reactive supply and voltage control services purchased and sold during the year.
- (3) On line 3 columns (b) (c), (d), (e), (f), and (g) report the amount of regulation and frequency response services purchased and sold during the year.
- (4) On line 4 columns (b), (c), (d), (e), (f), and (g) report the amount of energy imbalance services purchased and sold during the year.
- (5) On lines 5 and 6, columns (b), (c), (d), (e), (f), and (g) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- (6) On line 7 columns (b), (c), (d), (e), (f), and (g) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollars (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch				63,843	MW-Months	5,146,137
2	Reactive Supply and Voltage	6,361	MWhs	699,700	41,716	MW-Months	4,589,415
3	Regulation and Frequency Response				15,117	MW-Months	730,142
4	Energy Imbalance	13,857	MWhs	398,200	13,717	MWhs	408,559
5	Operating Reserve - Spinning				13,706	MW-Months	1,151,637
6	Operating Reserve - Supplement				13,706	MW-Months	1,151,637
7	Other	34,005	MWhs	847,558	12,260	MWhs	437,029
8	Total (Lines 1 thru 7)	54,223		1,945,458	174,065		13,614,556

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
FOOTNOTE DATA			

Schedule Page: 398 Line No.: 1 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 1 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 2 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 2 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 3 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 3 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 4 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 4 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4

FOOTNOTE DATA

Schedule Page: 398 Line No.: 5 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 5 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 6 Column: d

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 6 Column: g

The Southern Companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, and Mississippi Power Company) collectively are the Transmission Provider under the Open Access Transmission Tariff and operate their transmission facilities as a single integrated system. The ancillary services sales and purchase amounts associated with transmission service provided under the Tariff are the total values for the Southern Companies.

Schedule Page: 398 Line No.: 7 Column: b

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Schedule Page: 398 Line No.: 7 Column: d

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Schedule Page: 398 Line No.: 7 Column: e

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Schedule Page: 398 Line No.: 7 Column: g

Generator Imbalance Service (Schedule 10) offered under Southern Companies Tariff.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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MONTHLY TRANSMISSION SYSTEM PEAK LOAD

- (1) Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
 (2) Report on Column (b) by month the transmission system's peak load.
 (3) Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
 (4) Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

NAME OF SYSTEM:

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
1	January	32,291	9	700	160	2,204	1,754	850	165	27,158
2	February	34,999	10	700	110	1,578	1,754	850	195	30,512
3	March	30,291	16	700	117	1,888	1,754	850	221	25,461
4	Total for Quarter 1				387	5,670	5,262	2,550	581	83,131
5	April	28,049	28	1700	78	1,647	1,754	850		23,720
6	May	32,105	19	1800	98	1,840	1,754	850	859	26,704
7	June	31,476	15	1500	86	1,684	1,554	850	358	26,944
8	Total for Quarter 2				262	5,171	5,062	2,550	1,217	77,368
9	July	34,526	21	1400	116	2,041	1,554	850	747	29,218
10	August	34,723	17	1800	116	2,084	1,554	850	700	29,419
11	September	32,053	28	1600	97	1,881	1,554	850	500	27,171
12	Total for Quarter 3				329	6,006	4,662	2,550	1,947	85,808
13	October	30,885	11	1400	85	1,896	1,554	850	277	26,223
14	November	25,898	20	800	101	1,554	1,554	850		21,639
15	December	30,239	11	700	130	1,948	1,554	850	310	25,447
16	Total for Quarter 4				316	5,398	4,662	2,550	587	73,309
17	Total Year to Date/Year				1,294	22,245	19,648	10,200	4,332	319,616

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Schedule Page: 400 Line No.: 1 Column: b

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Schedule Page: 400 Line No.: 1 Column: c

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Schedule Page: 400 Line No.: 1 Column: d

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Schedule Page: 400 Line No.: 2 Column: b

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Schedule Page: 400 Line No.: 2 Column: c

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Schedule Page: 400 Line No.: 2 Column: d

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Schedule Page: 400 Line No.: 3 Column: b

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Schedule Page: 400 Line No.: 3 Column: c

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Schedule Page: 400 Line No.: 3 Column: d

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Schedule Page: 400 Line No.: 5 Column: b

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total transmission system peak loads on Southern Companies' transmission system.

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Schedule Page: 400 Line No.: 5 Column: c

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Schedule Page: 400 Line No.: 5 Column: d

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Schedule Page: 400 Line No.: 6 Column: b

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Schedule Page: 400 Line No.: 6 Column: c

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Schedule Page: 400 Line No.: 6 Column: d

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Schedule Page: 400 Line No.: 7 Column: b

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Schedule Page: 400 Line No.: 7 Column: c

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Schedule Page: 400 Line No.: 7 Column: d

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Schedule Page: 400 Line No.: 9 Column: b

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Schedule Page: 400 Line No.: 9 Column: c

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Schedule Page: 400 Line No.: 9 Column: d

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Schedule Page: 400 Line No.: 10 Column: b

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Schedule Page: 400 Line No.: 10 Column: c

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Schedule Page: 400 Line No.: 10 Column: d

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Schedule Page: 400 Line No.: 11 Column: b

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Schedule Page: 400 Line No.: 11 Column: c

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Schedule Page: 400 Line No.: 11 Column: d

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Schedule Page: 400 Line No.: 13 Column: b

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Schedule Page: 400 Line No.: 13 Column: c

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Schedule Page: 400 Line No.: 13 Column: d

Values shown are based on telemetered load values using preliminary peak day and hour. The peak day and hour could change when actual loads are available.

Schedule Page: 400 Line No.: 14 Column: b

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Schedule Page: 400 Line No.: 14 Column: c

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Schedule Page: 400 Line No.: 14 Column: d

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Schedule Page: 400 Line No.: 15 Column: b

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Schedule Page: 400 Line No.: 15 Column: c

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Schedule Page: 400 Line No.: 15 Column: d

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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	10,808,617
3	Steam	5,067,353	23	Requirements Sales for Resale (See instruction 4, page 311.)	306,095
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	4,330,742
5	Hydro-Conventional		25	Energy Furnished Without Charge	11,967
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	14,392
7	Other	8,913,475	27	Total Energy Losses	573,669
8	Less Energy for Pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	16,045,482
9	Net Generation (Enter Total of lines 3 through 8)	13,980,828			
10	Purchases	2,047,112			
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received	1,186,982			
17	Delivered	1,169,440			
18	Net Transmission for Other (Line 16 minus line 17)	17,542			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)	16,045,482			

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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instr. 4) (d)	Day of Month (e)	Hour (f)
29	January	1,322,660	454,039	2,211	8	8:00 AM
30	February	1,159,001	446,228	1,435	4	9:00 AM
31	March	1,502,060	663,955	1,791	16	8:00 AM
32	April	921,428	46,796	1,836	28	5:00 PM
33	May	1,100,991	73,479	2,080	18	5:00 PM
34	June	1,384,830	278,819	2,234	30	5:00 PM
35	July	1,619,334	338,419	2,434	5	5:00 PM
36	August	1,559,211	302,576	2,374	17	5:00 PM
37	September	1,469,563	391,029	2,162	28	4:00 PM
38	October	1,307,494	324,267	2,180	11	4:00 PM
39	November	1,345,505	578,901	1,558	7	3:00 PM
40	December	1,353,405	432,234	1,895	11	7:00 AM
41	TOTAL	16,045,482	4,330,742			

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for plant in Service only. 2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants. 3. Indicate by a footnote any plant leased or operated as a joint facility. 4. If net peak demand for 60 minutes is not available, give data which is available, specifying period. 5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant. 6. If gas is used and purchased on a therm basis report the Btu content of the gas and the quantity of fuel burned converted to Mct. 7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20. 8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Name: <i>Crist</i> (b)	Plant Name: <i>Schoitz</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Steam	Steam				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1959	1953				
4	Year Last Unit was Installed	1973	1953				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	1135.25	0.00				
6	Net Peak Demand on Plant - MW (60 minutes)	921	0				
7	Plant Hours Connected to Load	0	0				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	0	0				
10	When Limited by Condenser Water	0	0				
11	Average Number of Employees	215	0				
12	Net Generation, Exclusive of Plant Use - KWh	3122358000	0				
13	Cost of Plant: Land and Land Rights	12370850	44579				
14	Structures and Improvements	135307767	4386828				
15	Equipment Costs	1434464207	4558913				
16	Asset Retirement Costs	17867515	259284				
17	Total Cost	1600010339	9249604				
18	Cost per KW of Installed Capacity (line 17/5) Including	1409.3903	0				
19	Production Expenses: Oper, Supv, & Engr	6560536	83724				
20	Fuel	101831278	9951				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	111111136	129				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	2728780	15				
26	Misc Steam (or Nuclear) Power Expenses	14022494	367860				
27	Rents	0	0				
28	Allowances	8756	0				
29	Maintenance Supervision and Engineering	4517986	5728				
30	Maintenance of Structures	5748926	72827				
31	Maintenance of Boiler (or reactor) Plant	24464854	26730				
32	Maintenance of Electric Plant	6891076	4670				
33	Maintenance of Misc Steam (or Nuclear) Plant	4596476	39037				
34	Total Production Expenses	182482298	610671				
35	Expenses per Net KWh	0.0584	0.0000				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MCF	BBL	Tons	MCF	BBL
38	Quantity (Units) of Fuel Burned	1431489	1672771	5384	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	11370	1024	6	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	63.270	4.940	69.700	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	63.270	4.940	69.700	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	2.780	4.820	0.000	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	2.990	8.790	0.000	0.000	0.000	0.000
44	Average BTU per KWh Net Generation	10749.000	18245.000	0.000	0.000	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

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Line No.	Item (a)	Plant Name: <i>Smith CT</i> (b)	Plant Name: <i>Pea Ridge</i> (c)				
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	Combustion Turbine	Combustion Turbine				
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	Conventional	Conventional				
3	Year Originally Constructed	1971	1998				
4	Year Last Unit was Installed	1971	1998				
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	41.85	14.25				
6	Net Peak Demand on Plant - MW (60 minutes)	36	15				
7	Plant Hours Connected to Load	0	0				
8	Net Continuous Plant Capability (Megawatts)	0	0				
9	When Not Limited by Condenser Water	0	0				
10	When Limited by Condenser Water	0	0				
11	Average Number of Employees	0	0				
12	Net Generation, Exclusive of Plant Use - KWh	221000	78613162				
13	Cost of Plant: Land and Land Rights	0	0				
14	Structures and Improvements	1339463	0				
15	Equipment Costs	10066699	10481919				
16	Asset Retirement Costs	0	397194				
17	Total Cost	11406162	10879113				
18	Cost per KW of Installed Capacity (line 17/5) Including	272.5487	763.4465				
19	Production Expenses: Oper, Supv, & Engr	700	0				
20	Fuel	79040	2193981				
21	Coolants and Water (Nuclear Plants Only)	0	0				
22	Steam Expenses	0	0				
23	Steam From Other Sources	0	0				
24	Steam Transferred (Cr)	0	0				
25	Electric Expenses	0	4521				
26	Misc Steam (or Nuclear) Power Expenses	0	80				
27	Rents	0	0				
28	Allowances	0	0				
29	Maintenance Supervision and Engineering	0	0				
30	Maintenance of Structures	218	0				
31	Maintenance of Boiler (or reactor) Plant	0	0				
32	Maintenance of Electric Plant	179668	456722				
33	Maintenance of Misc Steam (or Nuclear) Plant	934	0				
34	Total Production Expenses	260560	2655304				
35	Expenses per Net KWh	1.1790	0.0338				
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	Unit (Coal-tons/Oil-barrel/Gas-mcf/Nuclear-indicate)	Tons	MCF	BBL	Tons	MCF	BBL
38	Quantity (Units) of Fuel Burned	0	0	815	0	0	0
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	0	0	6	0	0	0
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	0.000	0.000	96.980	0.000	0.000	0.000
41	Average Cost of Fuel per Unit Burned	0.000	0.000	96.980	0.000	0.000	0.000
42	Average Cost of Fuel Burned per Million BTU	0.000	0.000	0.000	0.000	0.000	0.000
43	Average Cost of Fuel Burned per KWh Net Gen	0.000	0.000	35.760	0.000	2.790	0.000
44	Average BTU per KWh Net Generation	0.000	0.000	0.000	0.000	0.000	0.000

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Daniel (d)			Plant Name: Scherer (e)			Plant Name: Smith Unit 3 (f)			Line No.
Steam			Steam			Combined Cycle			1
Conventional			Conventional			Conventional			2
1977			1986			2002			3
1981			1986			2002			4
548.25			222.75			619.65			5
505			853			641			6
0			0			0			7
0			0			0			8
0			0			0			9
0			0			0			10
226			422			0			11
1155573000			789422000			4138838000			12
6834071			905387			337696			13
66152064			37886081			38484086			14
598376295			317677478			204339982			15
15374967			9744298			0			16
686737397			366213244			243161764			17
1252.5990			1644.0550			392.4179			18
695610			200359			966013			19
43780468			22508337			137539552			20
0			0			0			21
2312885			741931			1071740			22
0			0			0			23
0			0			0			24
1414395			204263			0			25
6322718			1311243			822262			26
0			0			0			27
27239			22224			0			28
1722172			582530			12820			29
1045917			1017943			338402			30
7811124			3779493			0			31
2676814			779418			5291391			32
557847			285656			298457			33
68367189			31433397			146340637			34
0.0592			0.0398			0.0354			35
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	36
Tons	MCF	BBL	Tons	MCF	BBL	Tons	MCF	BBL	37
679285	0	7074	500683	0	2202	0	28836344	0	38
9943	0	6	8308	0	6	0	1023	0	39
60.470	0.000	67.160	44.160	0.000	79.990	0.000	3.930	0.000	40
60.470	0.000	67.160	44.160	0.000	79.990	0.000	3.930	0.000	41
3.040	0.000	0.000	2.630	0.000	13.590	0.000	3.840	0.000	42
3.550	0.000	0.000	0.030	0.000	0.000	0.000	2.740	0.000	43
11690.000	0.000	0.000	10669.000	0.000	0.000	0.000	7129.000	0.000	44

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STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U. S. of A. Accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses. 10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants. 11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant. 12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Plant Name: Smith (d)	Plant Name: (e)	Plant Name: (f)	Line No.						
Steam			1						
Conventional			2						
1965			3						
1967			4						
0.00	0.00	0.00	5						
0	0	0	6						
0	0	0	7						
0	0	0	8						
0	0	0	9						
0	0	0	10						
66	0	0	11						
0	0	0	12						
0	0	0	13						
222439	0	0	14						
0	0	0	15						
5360644	0	0	16						
5583083	0	0	17						
0	0	0	18						
416426	0	0	19						
39573	0	0	20						
0	0	0	21						
10417	0	0	22						
0	0	0	23						
0	0	0	24						
87361	0	0	25						
1714884	0	0	26						
0	0	0	27						
0	0	0	28						
64914	0	0	29						
429688	0	0	30						
276586	0	0	31						
73093	0	0	32						
151048	0	0	33						
3263990	0	0	34						
0.0000	0.0000	0.0000	35						
Coal	Gas	Oil							36
Tons	MCF	BBL							37
0	0	0	0	0	0	0	0	0	38
0	0	0	0	0	0	0	0	0	39
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	40
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	41
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	42
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	43
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	44

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
FOOTNOTE DATA			

Schedule Page: 402 Line No.: -1 Column: c
Plant Scholz was retired in April 2015.
Schedule Page: 403 Line No.: -1 Column: d
Gulf Power Company and Mississippi Power Company jointly own Plant Daniel.
Schedule Page: 403 Line No.: -1 Column: e
Gulf Power Company and Georgia Power Company jointly own Plant Scherer Unit 3.
Schedule Page: 402 Line No.: 7 Column: b
Multi-unit plant availability statistics are not maintained on a total plant basis.
Schedule Page: 402 Line No.: 7 Column: c
Multi-unit plant availability statistics are not maintained on a total plant basis.
Schedule Page: 403 Line No.: 7 Column: d
Multi-unit plant availability statistics are not maintained on a total plant basis.
Schedule Page: 403 Line No.: 7 Column: e
Multi-unit plant availability statistics are not maintained on a total plant basis.
Schedule Page: 403 Line No.: 7 Column: f
Multi-unit plant availability statistics are not maintained on a total plant basis.
Schedule Page: 403.1 Line No.: -1 Column: d
Plant Smith, units 1 and 2, were retired in April 2016.
Schedule Page: 402.1 Line No.: 7 Column: b
Multi-unit plant availability statistics are not maintained on a total plant basis.
Schedule Page: 402.1 Line No.: 7 Column: c
Multi-unit plant availability statistics are not maintained on a total plant basis.
Schedule Page: 403.1 Line No.: 7 Column: d
Multi-unit plant availability statistics are not maintained on a total plant basis.
Schedule Page: 402 Line No.: 41 Column: b3
Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.
Schedule Page: 402 Line No.: 41 Column: d3
Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.
Schedule Page: 402 Line No.: 41 Column: e3
Oil was used for starting and flame stabilizing purposes. Cost statistics are combined with coal.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS

- Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage.
- Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
- Report data by individual lines for all voltages if so required by a State commission.
- Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.
- Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
- Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (KV) (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure (e)	LENGTH (Pole miles) (In the case of underground lines report circuit miles)		Number Of Circuits (h)
	From (a)	To (b)	Operating (c)	Designed (d)		On Structure of Line Designated (f)	On Structures of Another Line (g)	
1	Alligator Swamp	Santa Rosa Energy	230.00	230.00	Concrete 1Pole	7.40		1
2	Bellview	Silverhill	230.00	230.00	Steel H-Frame	11.19	1.04	1
3	Brentwood	Silverhill	230.00	230.00	Steel H-Frame	13.54	3.09	1
4	Callaway	Highland City	230.00	230.00	Concr H-Frame	4.33		1
5	Callaway	Port St. Joe	230.00	230.00	Steel H-Frame	2.37		1
6	Crist	Barry	230.00	230.00	Alum Tower	31.68		1
7	Crist	Bellview	230.00	230.00	Steel H-Frame	8.88		1
8	Crist	Brentwood	230.00	230.00	Steel Tower	7.67	6.67	1
9	Crist	Shoal River	230.00	230.00	Alum Tower	44.84		1
10	Crist	Crist Scrubber #1	230.00	230.00	Concrete 1Pole	0.26		1
11	Crist	Crist Scrubber #2	230.00	230.00	Concrete 1Pole	0.11		1
12	Crist	Wright	230.00	230.00	Steel H-Frame	49.65		1
13	Farley	Sinai Cemetery	230.00	230.00	Concrete 1Pole	28.32		1
14	Holmes Creek	Highland City	230.00	230.00	Concrete 1Pole	68.82	2.35	1
15	Holmes Creek	Pinckard	230.00	230.00	Concrete 1Pole	1.96		1
16	Laguna Beach	Santa Rosa	230.00	230.00	Concrete 1Pole	21.58		1
17	North Brewton	Alligator Swamp	230.00	230.00	Concrete 1Pole	37.92		1
18	Shaky Joe Swamp Tap	Hinsons Crossroads	230.00	230.00	Steel 1Pole	5.81		1
19	Shoal River	Pinckard	230.00	230.00	Steel H-Frame	37.55	0.12	1
20	Shoal River	Wright	230.00	230.00	Alum Tower	24.01		1
21	Smith	Callaway	230.00	230.00	Steel H-Frame	17.30		1
22	Smith	Laguna Beach	230.00	230.00	Steel H-Frame	14.19		1
23	Smith	Laguna Beach #2	230.00	230.00	Concrete H-Fr	15.61		1
24	Smith	Shoal River	230.00	230.00	Alum Tower	72.80		1
25	Smith	Thomasville	230.00	230.00	Alum Tower	66.90		1
26	Smith Unit 3 CC	Smith Unit 3 CC	230.00	230.00	Steel H-Frame	0.17		1
27								
28	Total 230					594.86	13.27	26
29								
30	115KV					1,016.48	16.34	
31								
32	46KV					58.28	0.72	
33								
34	General Overhead Expenses							
35								
36					TOTAL	1,669.62	30.33	26

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g)
8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
9. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in Column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line No.
	Land (j)	Construction and Other Costs (k)	Total Cost (l)	Operation Expenses (m)	Maintenance Expenses (n)	Rents (o)	Total Expenses (p)	
1351.5 ACSR		151,824	151,824					1
1351.5 SSAC	473,349	1,071,057	1,544,406					2
1351.5 SSAC	335,367	3,942,720	4,278,087					3
1351.5 ACSR		1,356,683	1,356,683					4
795 ACSR	147,473	299,140	446,613					5
1351.5 ACSR	2,604,156	3,845,161	6,449,317					6
1351.5 ACSR	392,318	998,651	1,390,969					7
1033.5 ACSR	11,646	745,749	757,395					8
1351.5 ACSR	326,059	4,172,667	4,498,726					9
1033.5 ACSR		554,970	554,970					10
1033.5 ACSR		252,493	252,493					11
1351.5 ACSR	410,464	4,679,390	5,089,854					12
1351.5 SSAC		5,965,526	5,965,526					13
1033.5 ACSS HS	1,413	45,095,523	45,096,936					14
1033.5 ACSS MA3	2,570	1,587,705	1,590,275					15
1351.5 ACSR	125,162	26,242,862	26,368,024					16
1033.5 ACSS MA3		33,023,014	33,023,014					17
1033.5 ACSR	664,551	3,504,183	4,168,734					18
1351.5 ACSR	523,010	3,785,386	4,308,396					19
1351.5 ACSR	115,743	1,186,459	1,302,202					20
1351.5 ACSR-SD	516,521	1,810,315	2,326,836					21
795 ACSR	184,161	2,884,767	3,068,928					22
1351.5 ACSR	626,115	29,405,143	30,031,258					23
1033.5 ACSR	752,605	5,293,673	6,046,278					24
1033.5 ACSR	949,677	4,671,929	5,621,606					25
1351.5 ACSR		212,010	212,010					26
				2,686	1,009,283	132,395	1,144,364	27
	9,162,360	186,739,000	195,901,360	2,686	1,009,283	132,395	1,144,364	28
								29
	14,755,717	215,979,520	230,735,237	28,574	2,313,089		2,341,663	30
								31
	619,124	11,920,049	12,539,173		122,451		122,451	32
								33
					268,896		268,896	34
								35
	24,537,201	414,638,569	439,175,770	31,260	3,713,719	132,395	3,877,374	36

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under- ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Mobile Hwy	Saufley Field Solar Tap	2.40	Concrete Pole	14.00	1	1
2	Valparaiso Sub	Eglin Solar Tap	0.58	Wood H-Frame	3.00	1	1
3	Structure 74	Holley Solar Tap	0.86	Concrete Pole	9.00	1	1
4							
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6							
7							
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9							
10							
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43							
44	TOTAL		3.84		26.00	3	3

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of <u>2017/Q4</u>
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TRANSMISSION LINES ADDED DURING YEAR (Continued)

costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).

3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			Voltage KV (Operating) (k)	LINE COST				Total (p)	Line No.
Size (h)	Specification (i)	Configuration and Spacing (j)		Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Asset Retire. Costs (o)		
795	26/7ACS	Vert & 8'	46		437	188		625	1
477	HAWK	Vert & 8'	115		396	169		565	2
477	26/7ACS	Delta & 8'	115		2,403	1,030		3,433	3
									4
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					3,236	1,387		4,623	44

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SUBSTATIONS

- Report below the information called for concerning substations of the respondent as of the end of the year.
- Substations which serve only one industrial or street railway customer should not be listed below.
- Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
- Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Airport, Crestview	Dist. - Unattended	115.00	12.00	
2	Airport, Crestview	Dist. - Unattended	115.00	46.00	
3	Altha, Altha	Dist. - Unattended	115.00	12.00	
4	Avalon	Dist. - Unattended	115.00	12.00	
5	Bay County, Panama City	Dist. - Unattended	115.00	12.00	
6	Bayou Chico, Pensacola	Dist. - Unattended	115.00	12.00	
7	Bayou Marcus, Pensacola	Dist. - Unattended	115.00	12.00	
8	Beach Haven, Pensacola	Dist. - Unattended	115.00	12.00	
9	Beaver Creek	Dist. - Unattended	115.00	12.00	
10	Bellview, Pensacola	Trans. - Unattended	230.00	115.00	12.00
11	Beulah, Beulah	Dist. - Unattended	230.00	12.00	
12	Blackwater, Milton	Dist. - Unattended	115.00	12.00	
13	Blountstown, Blountstown	Dist. - Unattended	115.00	12.00	
14	Bonifay, Bonifay	Dist. - Unattended	115.00	12.00	
15	Brentwood, Pensacola	Trans. - Unattended	230.00	115.00	12.00
16	Brentwood, Pensacola	Dist. - Unattended	115.00	12.00	
17	Byrnsville, Byrnsville	Trans. - Unattended	115.00	46.00	
18	Callaway, Panama City	Trans. - Unattended	230.00	115.00	12.00
19	Cantonment, Pensacola	Dist. - Unattended	115.00	12.00	
20	Caverns Road, Marianna	Dist. - Unattended	115.00	12.00	
21	Chiple, Chiple	Dist. - Unattended	115.00	12.00	
22	Chipola, Marianna	Dist. - Unattended	115.00	12.00	
23	Cordova, Pensacola	Dist. - Unattended	115.00	12.00	
24	Crist Steam Plant, Pensacola	Trans. - Unattended	115.00	12.00	
25		Generating Plant	115.00	25.00	
26			230.00	25.00	
27			115.00	4.00	
28			12.00	2.00	
29			25.00	4.00	
30			230.00	115.00	12.00
31	Crooked Creek, Pace	Dist. - Unattended	115.00	12.00	
32	Crystal Beach, Crystal Beach	Dist. - Unattended	115.00	12.00	
33	Daniel Steam Plant, Jackson, Cnty Ms	Transmission at	230.00	17.00	
34	(Co-owned with MPC 50%)	Generating Plant	230.00	4.00	
35			18.00	4.00	
36	Destin, Destin	Dist. - Unattended	115.00	12.00	
37	Devilliers, Pensacola	Dist. - Unattended	115.00	12.00	
38	Duke, Crestview	Dist. - Unattended	115.00	12.00	
39	East Bay, Pensacola	Dist. - Unattended	115.00	12.00	
40	East Crestview	Dist. - Unattended	115.00	12.00	

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Eastgate, Pensacola	Dist. - Unattended	115.00	12.00	
2	Ellyson, Pensacola	Dist. - Unattended	115.00	12.00	
3	Fairfield, Pensacola	Dist. - Unattended	115.00	12.00	
4	Fort Walton, Fort Walton	Dist. - Unattended	115.00	12.00	
5	Glendale Road, Defuniak	Dist. - Unattended	115.00	12.00	
6	Goulding, Pensacola	Dist. - Unattended	115.00	12.00	
7	Graceville, Graceville	Dist. - Unattended	115.00	12.00	
8	Greenwood, Panama City	Dist. - Unattended	115.00	12.00	
9	Gulf Breeze, Gulf Breeze	Dist. - Unattended	115.00	12.00	
10	Hathaway, Panama City	Dist. - Unattended	115.00	12.00	
11	Highland City, Panama City	Dist. - Unattended	115.00	12.00	
12	Hinsons Crossroads	Dist. - Unattended	230.00	12.00	
13	Holmes Creek, Graceville	Trans. - Unattended	230.00	115.00	
14	Honeysuckle, Pensacola	Dist. - Unattended	115.00	12.00	
15	Hurlburt, Mary Esther	Dist. - Unattended	115.00	12.00	
16	Innerarity, Pensacola	Dist. - Unattended	115.00	12.00	
17	International Paper Co., Panama City	Dist. - Unattended	46.00	12.00	
18	Jay Road, Milton	Dist. - Unattended	115.00	12.00	
19	Laguna Beach, Panama City	Trans. - Unattended	230.00	115.00	12.00
20	Live Oak, Gulf Breeze	Dist. - Unattended	115.00	12.00	
21	Long Beach, Panama City	Dist. - Unattended	115.00	12.00	
22	Lullwater, Panama City	Dist. - Unattended	115.00	12.00	
23	Marianna, Marianna	Dist. - Unattended	115.00	12.00	
24	Miller Bayou	Trans. - Unattended	230.00	115.00	12.00
25	Miramar, Miramar	Dist. - Unattended	115.00	12.00	
26	Mobile Unit #1, Pensacola	Dist. - Unattended	115.00	12.00	
27	Mobile Unit #2, Panama City	Dist. - Unattended	115.00	12.00	
28	Mobile Unit #3 Panama City	Dist. - Unattended	46.00	12.00	
29	Molino, Molino	Dist. - Unattended	115.00	12.00	
30	Navarre, Pensacola,	Dist. - Unattended	115.00	12.00	
31	Niceville, Niceville	Dist. - Unattended	115.00	12.00	
32	Northside, Panama City	Dist. - Unattended	115.00	12.00	
33	Oakfield, Panama City	Dist. - Unattended	115.00	12.00	
34	Ocean City, Fort Walton	Dist. - Unattended	115.00	12.00	
35	Pace, Pace	Dist. - Unattended	115.00	12.00	
36	Panama City Airport, Panama City	Dist. - Unattended	230.00	12.00	
37	Parker, Panama City	Dist. - Unattended	115.00	12.00	
38	Phillips Inlet, Panama City	Dist. - Unattended	115.00	12.00	
39	Pine Forest, Pensacola	Dist. - Unattended	115.00	12.00	
40	Powell Lake, Panama City	Dist. - Unattended	115.00	12.00	

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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVA)		
			Primary (c)	Secondary (d)	Tertiary (e)
1	Redwood, Panama City	Dist. - Unattended	115.00	12.00	
2	Romana, Pensacola	Dist. - Unattended	115.00	12.00	
3	Sandestin, Sandestin	Dist. - Unattended	115.00	12.00	
4	Scenic Hills, Pensacola	Dist. - Unattended	115.00	12.00	
5	Shalimar, Fort Walton	Dist. - Unattended	115.00	12.00	
6	Shipyards, Panama City	Dist. - Unattended	115.00	12.00	
7	Shoal River, South Crestview	Trans. - Unattended	230.00	118.00	12.00
8	Sinai	Trans. - Unattended	230.00	115.00	12.00
9	Smith Steam Plant, Panama City	Trans. - Unattended	25.00	4.00	
10		Generating Plant	115.00	4.00	
11			230.00	115.00	12.00
12	South Crestview, Crestview	Dist - Unattended	115.00	12.00	
13	Shoal River	Dist. - Unattended	115.00	12.00	
14	Sullivan Street, Fort Walton	Dist. - Unattended	115.00	12.00	
15	Sunny Hills, Panama City	Dist. - Unattended	115.00	25.00	
16	Turner, Fort Walton	Dist. - Unattended	115.00	12.00	
17	Valparaiso, Valparaiso	Dist. - Unattended	115.00	12.00	
18	Vernon, Vernon	Dist. - Unattended	115.00	25.00	
19	Wewa Road, Panama City	Trans. - Unattended	115.00	46.00	
20	Wright, Fort Walton	Trans. - Unattended	230.00	115.00	12.00
21	North Bay, Panama City	Dist.-Unattended	115.00	12.00	
22	Henderson Park, Destin	Dist.-Unattended	115.00	12.00	
23	Mobile Unit #4, Milton	Dist.-Unattended	115.00	12.00	
24	Holiday, Panama City	Dist.-Unattended	115.00	12.00	
25	Milligan, Crestview	Dist.-Unattended	115.00	12.00	
26	Caryville	Dist - Unattended	115.00	12.00	
27	Ponce de Leon	Dist - Unattended	115.00	12.00	
28	Highland City	Trans - Unattended	230.00	18.00	
29		Trans - Unattended	230.00	115.00	
30	Antioch	Dist - Unattended	230.00	12.00	
31	Appalachee	Dist - Unattended	115.00	12.00	
32	Mobile Unit #5, Pensacola	Dist - Unattended	230.00	12.00	
33					
34	SEE FOOTNOTE FOR ADDITIONAL DATA				
35		Dist. - Unattended			
36		Trans. - Unattended			
37		Generating Plant			
38					
39					
40					

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
28	1					1
25	1					2
21	3	1				3
28	1					4
49	4					5
95	3					6
84	3					7
96	3					8
28	1					9
392	1					10
25	1	1				11
28	1					12
28	1					13
28	1					14
792	2	1				15
73	3	2				16
45	1	1				17
400	1					18
56	2					19
28	1					20
25	1					21
40	1					22
28	1					23
314	5					24
459	1					25
620	1					26
60	3	1				27
31	6					28
76	4					29
400	1					30
40	1					31
66	2					32
595	1					33
40	1					34
4	2					35
84	3					36
80	2					37
28	1					38
84	3					39
30	1					40

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)	
84	3					1
56	2					2
28	1					3
88	3					4
28	1					5
108	3					6
25	1					7
96	3					8
56	2					9
68	2					10
80	2	1				11
67	2	1				12
400	1					13
56	2					14
28	1					15
56	2					16
14	3	1				17
80	2					18
792	1					19
56	2					20
80	2					21
80	2					22
35	2					23
400	1					24
56	2					25
25	1					26
28	1					27
20	1					28
20	1					29
56	1					30
28	1					31
56	2					32
28	1					33
84	3					34
68	2					35
28	1					36
56	2					37
28	1					38
58	2					39
28	1					40

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
--	---	---------------------------------------	---

SUBSTATIONS (Continued)

5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVa) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT			Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVa) (k)	
60	2					1
28	1					2
40	1	1				3
96	3					4
28	1					5
28	1					6
224	1					7
400	1					8
51	4					9
16	1					10
400	1	1				11
40	1					12
34	1					13
56	2					14
10	1					15
40	1					16
40	1	3				17
11	1					18
85	2					19
560	2					20
13	1					21
28	1					22
45	1					23
28	1					24
11	1					25
11	1					26
11	1					27
100	1	1				28
400	1					29
28	1					30
10	1					31
31	1					32
						33
						34
3888						35
5950						36
2106						37
						38
						39
						40

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 426.2 Line No.: 34 Column: a

Gulf Power Company, as an operating company of the integrated Southern electric system, provides and receives transmission service to and from other entities. The energy from these transmission service transactions that is received and delivered is embedded in net receipts of energy reported on FERC pages 326-327.

Name of Respondent Gulf Power Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2017/Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Non-Power Good or Service (a)	Name of Associated/Affiliated Company (b)	Account Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Generation Regional Maintenance	Alabama Power Company	512,551	250,150
3	Mail Payment Processing	Alabama Power Company	903	301,163
4	Plant Scherer - Construction	Georgia Power Company	See Footnote	13,126,427
5	Plant Scherer - Fuel	Georgia Power Company	151,501	23,593,074
6	Plant Scherer - O&M	Georgia Power Company	See Footnote	9,086,810
7	Plant Scherer - A&G	Georgia Power Company	930	1,908,490
8	Plant Daniel - Construction	Mississippi Power Company	See Footnote	14,281,037
9	Plant Daniel - Fuel	Mississippi Power Company	151,501	34,861,795
10	Plant Daniel - O&M	Mississippi Power Company	See Footnote	25,887,846
11	Plant Daniel - A&G	Mississippi Power Company	930	5,292,906
12	Rail Car Lease Agreement	Mississippi Power Company	234	547,269
13	Administrative and General Services	Southern Company Services	See Footnote	24,797,868
14	AFT Support	Southern Company Services	See Footnote	7,317,832
15	IT Support	Southern Company Services	See Footnote	20,306,728
16	LINC Support	Southern Company Services	See Footnote	4,925,201
17	Power Delivery Support Services	Southern Company Services	See Footnote	23,276,128
18	Purchase of Spare Rotor	Southern Power	343	5,665,291
19				
20	Non-power Goods or Services Provided for Affiliate			
21	Sale of Compressor Portion of Refurbished Rotor	Georgia Power Company	343	1,674,734
22	Storm Restoration Assistance	Georgia Power Company	146	1,368,703
23	Rail Car Lease Agreement	Mississippi Power Company	146	445,187
24	Occupancy	Southern Company Services	146	378,914
25	Professional Services	Southern Company Services	146	1,354,915
26	Sale of Turbine Portion of Refurbished Rotor	Southern Power	343	5,418,924
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				

Name of Respondent Gulf Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report 2017/Q4
FOOTNOTE DATA			

Schedule Page: 429 Line No.: 4 Column: d

Joint Ownership costs billed by Georgia Power Company are allocated per the contract based on ownership percentage. Accounts charged include 308, 310, 311, 312, 314, 315, and 316.

Schedule Page: 429 Line No.: 5 Column: d

Joint Ownership costs billed by Georgia Power Company are allocated per the contract based on ownership percentage.

Schedule Page: 429 Line No.: 6 Column: d

Joint Ownership costs billed by Georgia Power Company are allocated per the contract based on ownership percentage. Accounts charged include 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, 567, and 570.

Schedule Page: 429 Line No.: 7 Column: d

Joint Ownership costs billed by Georgia Power Company are allocated per the contract based on ownership percentage.

Schedule Page: 429 Line No.: 8 Column: d

Joint Ownership costs billed by Mississippi Power Company are allocated per the contract based on ownership percentage. Accounts charged include 307, 308, 311, 312, 314, 315, 316, and 353.

Schedule Page: 429 Line No.: 9 Column: d

Joint Ownership costs billed by Mississippi Power Company are allocated per the contract based on ownership percentage.

Schedule Page: 429 Line No.: 10 Column: d

Joint Ownership costs billed by Mississippi Power Company are allocated per the contract based on ownership percentage. Accounts charged include 500, 501, 502, 505, 506, 510, 511, 512, 513, 514, and 570.

Schedule Page: 429 Line No.: 11 Column: d

Joint Ownership costs billed by Mississippi Power Company are allocated per the contract based on ownership percentage.

Schedule Page: 429 Line No.: 13 Column: d

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2017 these allocations resulted in 143, 151, 165, 174, 181, 186, 228, 3XX, 416, 426, 439, 454, 5XX, and 901 thru 935 accounts being charged or credited.

Schedule Page: 429 Line No.: 14 Column: d

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2017 these allocations resulted in 143, 151, 165, 174, 181, 186, 228, 3XX, 416, 426, 439, 454, 5XX, and 901 thru 935 accounts being charged or credited.

Schedule Page: 429 Line No.: 15 Column: d

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2017 these allocations resulted in 143, 151, 165, 174, 181, 186, 228, 3XX, 416, 426, 439, 454, 5XX, and 901 thru 935 accounts being charged or credited.

Schedule Page: 429 Line No.: 16 Column: d

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and

Name of Respondent	This Report is:	Date of Report	Year/Period of Report
Gulf Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) / /	2017/Q4
FOOTNOTE DATA			

non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2017 these allocations resulted in 143, 151, 165, 174, 181, 186, 228, 3XX, 416, 426, 439, 454, 5XX, and 901 thru 935 accounts being charged or credited.

Schedule Page: 429 Line No.: 17 Column: d

Southern Company Services uses multiple allocation methodologies to allocate costs. These methodologies are designed to properly allocate costs on a causative basis and to prevent cross-subsidization among affiliated and non-affiliated companies. See Southern Company Services FERC Form 60 Schedule XXI for additional information. In 2017 these allocations resulted in 143, 151, 165, 174, 181, 186, 228, 3XX, 416, 426, 439, 454, 5XX, and 901 thru 935 accounts being charged or credited.

Schedule Page: 429 Line No.: 18 Column: d

Gulf Power reported this same transaction on Ferc Form 1 Page 429 in 2016 at an estimated accrual amount of \$6,779,167. The transaction is being reported again to reflect actual cost of the transaction.

Schedule Page: 429 Line No.: 21 Column: d

Gulf Power reported this same transaction on Ferc Form 1 Page 429 in 2016 at an estimated accrual amount of \$1,696,786. The transaction is being reported again to reflect actual cost of the transaction.

Schedule Page: 429 Line No.: 26 Column: d

Gulf Power reported this same transaction on Ferc Form 1 Page 429 in 2016 at an estimated accrual amount of \$2,313,764. The transaction is being reported again to reflect actual cost of the transaction.

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Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Officers: Robin B. Boren		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Trustee	Gulf Power Foundation Pensacola, Florida
Michael L. Burroughs		Director	Florida Solar Policy Advisory Board Cocoa, Florida
		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Trustee	Gulf Power Foundation Pensacola, Florida
		Director	Pensacola Sports Association Pensacola, Florida
		Director	Southeast Labor and Management Public Affairs Committee (SE LAMPAC) Birmingham, Alabama
Adrienne Collins		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Trustee	Gulf Power Foundation Pensacola, Florida

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Collins (continued)		Director/ President Elect	Ronald McDonald House of Northwest Florida Pensacola, Florida
		Trustee	University of West Florida Pensacola, Florida
Jim R. Fletcher		Director	Associated Industries of Florida Tallahassee, Florida
		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Vice Chair	Gulf Power Foundation Pensacola, Florida
		Director	Florida Chamber Foundation Tallahassee, Florida
		Director	Pensacola Chamber Foundation Pensacola, Florida
		Director	Ronald McDonald House of Northwest Florida Pensacola, Florida
		Director	Step Up for Students Jacksonville, Florida
Wendell E. Smith		Chairman	FloridaWest Economic Development Alliance Pensacola, Florida
		Executive Director	Gulf Power Economic Development Fund Pensacola, Florida

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Smith (continued)		Chairman	Gulf Power Foundation Pensacola, Florida
		Trustee	Pensacola State College Pensacola, Florida
Jeffrey A. Stone		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Secretary	Gulf Power Foundation Pensacola, Florida
Bentina C. Terry *transferred March 31, 2017		Director	Children's Movement of Florida Pensacola, Florida
		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Director / Chair	Gulf Power Foundation Pensacola, Florida
		Director	Innovation Coast Pensacola, Florida
		Director / Chair	Pensacola Symphony Orchestra Pensacola, Florida
		Director	Take Stock in Children Pensacola, Florida
		Trustee	University of West Florida Pensacola, Florida

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Directors: Stan W. Connally		Vice Chair	Achieve Escambia Leadership Council Pensacola, Florida
		Director	Capital City Bank Tallahassee, Florida
		Director	Electric Power Research Institute Palo Alto, California
		Vice Chair	Enterprise Florida Tallahassee, Florida
		Director	Florida Chamber of Commerce Tallahassee, Florida
		Director	Florida Council of 100 Tallahassee, Florida
		Director	Gulf Power Economic Development Fund Pensacola, Florida
		Director	Triumph Gulf Coast, Inc. Tallahassee, Florida
Allan G. Bense		Director	Bay Economic Development Council Panama City, Florida
		Partner	Bay West Developers, LLC Panama City, Florida
		Partner	Bayou George Farms, LLC Panama City, Florida

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Bense (continued)		Partner	Bayou George Farms, LLC Panama City, Florida
		Partner	Bass, Bense, Hall & Bozarth Panama City, Florida
		Managing Partner	Bense Corporate Holdings, LLC Panama City, Florida
		President / CEO	Bense Enterprise, Inc. Panama City, Florida
		Partner	Bense Farms, LLC Panama City, Florida
		Managing Partner	Bense Investments, LLC Panama City, Florida
		Managing Partner	Bense Properties, LLC Panama City, Florida
		Partner	Brown Insurance Services, LLC Panama City, Florida
		Director	Capital City Bank Group Tallahassee, Florida
		Partner	Emerald Coast Striping, LLC Panama City, Florida
	Director	Florida Chamber of Commerce Tallahassee, Florida	

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Bense (continued)		President	GAC Contractors, Inc. & Affiliates Panama City, Florida
		Director	Gulf Coast Medical Center Panama City, Florida
		President	Holiday Golf & Racquet Club, Inc. Panama City, Florida
		Director / Chairman	James Madison Institute Tallahassee, Florida
		Director	LEAD Coalition of Bay County Panama City, Florida
		Managing Partner	Lynn Haven Properties Group, LLC Panama City, Florida
		Partner	MBF Healthcare Partners Coral Gables, FL
		Partner	Stanford Corner, LLC Panama City, Florida
		Secretary	T.D.W. Inc. Panama City, Florida
		Chairman / Board Member	Triumph Gulf Coast, Inc. Tallahassee, Florida
	Managing Partner	Woodland Heights Associates, LLC Panama City, Florida	

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Deborah H. Calder		Exec Vice President	Navy Federal Credit Union Pensacola, Florida
		Chair	Achieve Escambia Leadership Council Pensacola, Florida
William C. Cramer, Jr.	Automobile Dealer	President/ Owner	Bill Cramer Chevrolet Cadillac Buick GMC, Inc. Panama City, Florida
		Director	Florida College System Foundation Tallahassee, Florida
		President / Trustee / Director	Bunkers Cove Reinsurance Company, Ltd.
		President/ Owner	Outlet Rental Car Sales of Dothan, Inc. Dothan, Alabama
		President/ Owner	Cramer Properties, Inc Panama City, Florida
		President/ Owner	Cramer Properties of Alabama, Inc. Dothan, Alabama
		Board member	Gulf Coast State College Foundation Panama City, Florida
		President/ Partner	Cramer Investments, LLC Panama City, Florida
		President/ Partner	Cramer Brothers Investments, LLC Dothan, Alabama

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
Cramer (continued)		Director	Ceres Technologies, Inc. Panama City, Florida
		Trustee	The Cramer Family Limited Partnership Panama City, Florida
		President / Owner	Reliable Warranty, Inc. Dothan, Alabama
Julian B. MacQueen	Hotel Owner	Founder & CEO	Innisfree Hotels Gulf Breeze, Florida
		Member	Aerose, LLC Gulf Breeze, Florida
		Member	Aloft Aviation Gulf Breeze, Florida
		Member	Balmaquien Hospitality Orange Beach, Alabama
		Member	Balmaquien Manager Inc. Camden, Delaware
		Member	Baybridge Building, LLC Gulf Breeze, Florida
		Director	Beach Community Bank Ft. Walton Beach, Florida
		Member	Beach Hospitality Sunrise Fulford, LLC Mobile, Alabama

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		President/Director	Blue Skye Productions Inc. Mobile, Alabama
		Limited Partner	Calumet Office Park Ltd Mobile, Alabama
		Member	Club Coco, LLC Gulf Breeze, Florida
		Member	Crimson Tide LLC Gulf Breeze, Florida
		Member	Crimson Tide I LLC Gulf Breeze, Florida
		Member	CRR Hospitality Orange Beach, Alabama
		Member	Deka, LLC Gulf Breeze, Florida
		Member	Emerald Breeze Hospitality Gulf Breeze, Florida
		Member	Emerald Breeze Resort Group Gulf Breeze, Florida
		Member	Emerald Breeze Resort Group II, LLC Gulf Breeze, Florida
		Member	ESSAR Hospitality, LLC Gulf Breeze, Florida

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Secretary	Florida Spa Group Inc. Gulf Breeze, Florida
		Member	Fulford Harbour, LLC Gulf Breeze, Florida
		Member	Fulford I Holdings Gulf Breeze, Florida
		Member	Fulford II Mobile, Alabama
		Member	HNL Development LLC Gulf Breeze, Florida
		Member	H&S Development, LLC Gulf Breeze, Florida
		Member	HISSAR Hospitality LLC Gulf Breeze, Florida
		Member	INDSAR Hospitality LLC Gulf Breeze, Florida
		Member	INDSAR Investor LLC Gulf Breeze, Florida
		Member	INDSAR Manager LLC Gulf Breeze, Florida
		Member	Innisfree Development Corporation Gulf Breeze, Florida

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Managing Member	Interchange Supply International, LLC Gulf Breeze, Florida
		President/Director	JMQ, Inc. Dover, Delaware
		Member	Killington Hospitality Group I, LLC Gulf Breeze, Florida
		Member	Leading Edge Hospitality, LLC Gulf Breeze, Florida
		Member	M&B Holdings, LLC Gulf Breeze, Florida
		President/Director	MacAd, Inc. Mobile, Alabama
		President/Director	MacQueen Enterprises Inc. Gulf Breeze, Florida
		Member	Maddo Hospitality Gulf Breeze, Florida
		Member	Maple Ventures, LLC Gulf Breeze, Florida
		Member	Median Hospitality Gulf Breeze, Florida
	Member	MERCNO Investors LLC Gulf Breeze, Florida	

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Metropolitan Hospitality, LLC Gulf Breeze, Florida
		Member	Mezzo Hospitality Gulf Breeze, Florida
		Member	Middle Earth Hospitality Gulf Breeze, Florida
		Member	Middling Hospitality Gulf Breeze, Florida
		Member	Midway Hospitality, LLC Gulf Breeze, Florida
		Member	Purg Hospitality Gulf Breeze, Florida
		President/Director	Romar Motels, Inc. Orange Beach, Alabama
		Member	Sandspur Development, LLC Gulf Breeze, Florida
		Member	Seaside Hospitality, LLC Orange Beach, Alabama
		Managing Member	Seawind Development, LLC Gulf Breeze, Florida
	Member	Seminole Breeze, LLC Gulf Breeze, Florida	

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Member	Seminole Tide, LLC Gulf Breeze, Florida
		Member	Soundside Center, LLC Gulf Breeze, Florida
		Member	Soundside Market, LLC Gulf Breeze, Florida
		Member	Southernmost Cabana Resort, LLC Gulf Breeze, Florida
		Member	Southeastern Investment Panama City Beach, LLC Gulf Breeze, Florida
		Member	SSPCB Hospitality LLC Gulf Breeze, Florida
		Member	Spa Group, LLC Gulf Breeze, Florida
		Member	Sunrise Hospitality of Pensacola Beach, LLC Gulf Breeze, Florida
		Member	Sunrise I, LLC Gulf Breeze, Florida
		Member	Sunrise II, LLC Gulf Breeze, Florida

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
MacQueen (continued)		Managing Member	Surf & Sand Development, LLC Gulf Breeze, Florida
		Vice President/ Director	Surf and Sand Realty Gulf Breeze, Florida
		Member	Stewart Little Hospitality Partners LLC Gulf Breeze, Florida
		Member	Tin Can Communication Gulf Breeze, Florida
		Member	Treehouse Building LLC Gulf Breeze, Florida
		Trustee	Trust Me Trust Gulf Breeze, Florida
J. Mort O'Sullivan, III	CPA	Gulf Coast Managing Member	Warren Averett, LLC Pensacola, Florida
		Director	Arca Holdings, LLC Mebane, North Carolina
		Board Member	Gulf Coast Health System Pensacola, Florida
		Board Member	Institute for Human & Machine Cognition Pensacola, Florida
		Advisory Board Member	Landrum Companies Pensacola, Florida

Affiliation of Officers and Directors

Company:

For the Year Ended December 31, 2017

For each of the officials named in Part 1 of the Executive Summary, list the principal occupation or business affiliation if other than listed in Part 1 of the Executive Summary and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with any Other Business or Financial Organization Firm or Partnership	
		Affiliation or Connection	Name and Address
O'Sullivan (continued)		Board Member	Pensacola Blue Wahoos Pensacola, Florida
		Board Member	Studer Community Institute Pensacola, Florida
		Chairman/Trustee	University of West Florida, Board of Trustees Pensacola, Florida
Winston E. Scott		Director	Environmental Tectonics Corporations Southampton, Pennsylvania
		Senior Advisor to the President	Florida Institute of Technology Melbourne, Florida

Business Contracts with Officers, Directors and Affiliates

Company:

For the Year Ended December 31, 2017

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation-related to position with respondent) between the respondent and each officer and director listed in Part I of the Executive Summary. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Note: * Business agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years.

Name of Officer or Director	Name and Address of Affiliated Entity	Amount	Identification of Product or Service
Deborah H. Calder	Navy Federal Credit Union 5550 Heritage Oaks Dr. Pensacola, Florida	300.00	Easement NFCU
Deborah H. Calder	Navy Federal Credit Union 5550 Heritage Oaks Dr. Pensacola, Florida	753.00	Easement NFCU

**Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return**

Company: Gulf Power Company

For the Year Ended December 31, 2017

For the current year, reconcile the gross operating revenues as reported on Page 300 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (h).

Line No.	(a) Description	(b) Gross Operating Revenues per Page 300	(c) Interstate and Sales for Resale Adjustments	(d) Adjusted Intrastate Gross Operating Revenues	(e) Gross Operating Revenues per RAF Return	(f) Interstate and Sales for Resale Adjustments	(g) Adjusted Intrastate Gross Operating Revenues	(h) Difference (d) - (g)
1	Total Sales to Ultimate Customers (440-446, 448)	\$ 1,280,559,084	\$ -	\$ 1,280,559,084	\$ 1,248,034,063	\$ -	\$ 1,248,034,063	\$ 32,525,021
2	Sales for Resale (447)	\$ 163,357,729	\$ 135,031,477	\$ 28,326,252	\$ 163,357,729	\$ 135,031,477	\$ 28,326,252	\$ -
3	Total Sales of Electricity	\$ 1,443,916,813	\$ 135,031,477	\$ 1,308,885,336	\$ 1,411,391,792	\$ 135,031,477	\$ 1,276,360,315	\$ 32,525,021
4	Provision for Rate Refunds (449.1)	\$ (243,409)	\$ -	\$ (243,409)	\$ (243,409)	\$ -	\$ (243,409)	\$ -
5	Total Net Sales of Electricity	\$ 1,443,673,404	\$ 135,031,477	\$ 1,308,641,927	\$ 1,411,148,383	\$ 135,031,477	\$ 1,276,116,906	\$ 32,525,021
6	Total Other Operating Revenues (450-456)	\$ 72,816,762	\$ -	\$ 72,816,762	\$ 105,341,783	\$ -	\$ 105,341,783	\$ (32,525,021)
7	Other (Specify)							
8								
9								
10	Total Gross Operating Revenues	\$ 1,516,490,166	\$ 135,031,477	\$ 1,381,458,689	\$ 1,516,490,166	\$ 135,031,477	\$ 1,381,458,689	\$ -

Notes:

"Total Sales to Ultimate Customers" is 1,280,559,084 on Page 300. The variance between that amount and the "Total Sales to Ultimate Customers" on the regulatory assessment fee return is caused by a reclass of 32,525,021 for FERC reporting.

"Total Other Operating Revenues" is 72,816,762 on Page 300. The variance between that amount and the "Total Other Operating Revenues" on the regulatory assessment fee return is caused by a reclass of 32,525,021 for FERC reporting.

"Total Gross Operating Revenues" in Page 300 ties to "Total Gross Operating Revenues" in the regulatory assessment fee return.

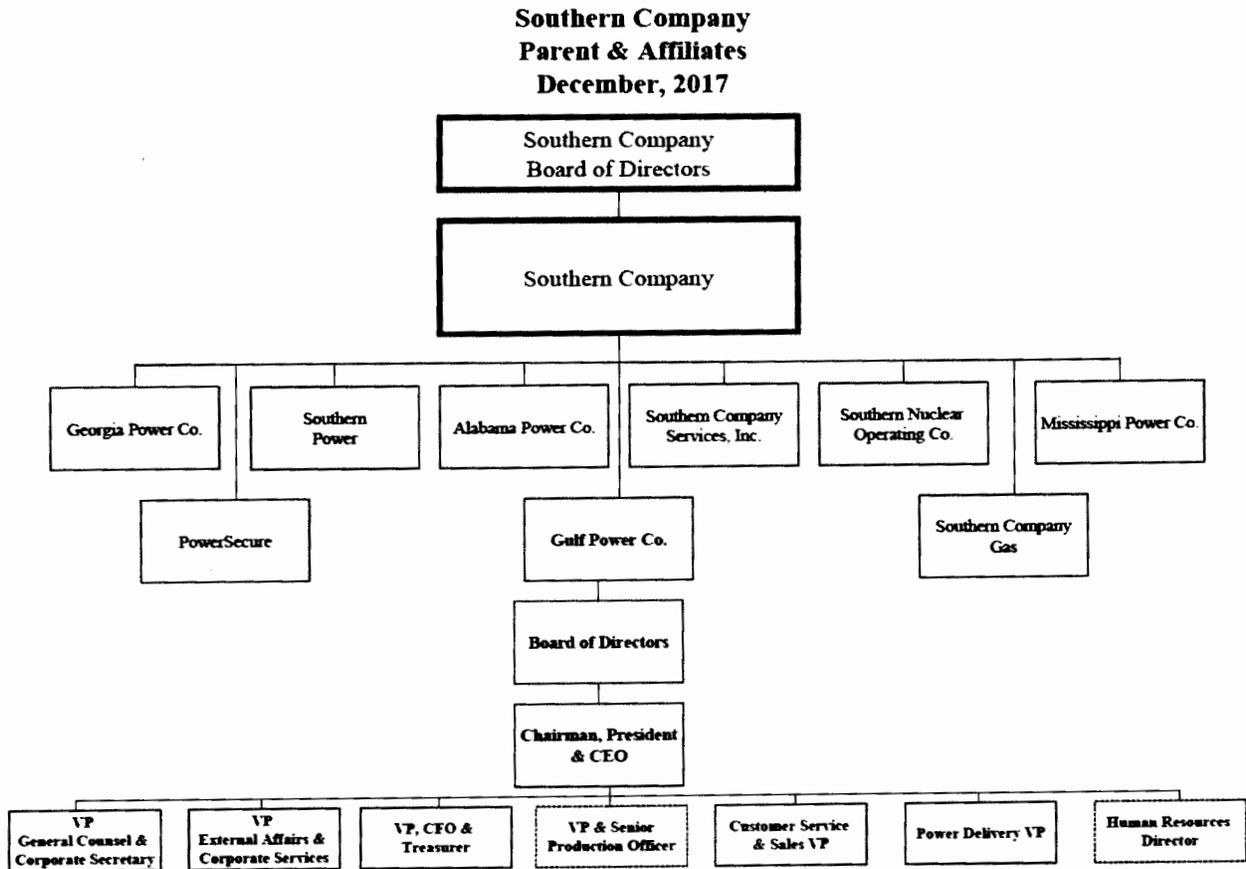
Analysis of Diversification Activity Changes in Corporate Structure

Company: Gulf Power Company
For the Year Ended December 31, 2017

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart, including all affiliates.

Effective Date (a)	Description of Change (b)
-----------------------	------------------------------

No Change



Analysis of Diversification Activity
New or Amended Contracts with Affiliated Companies

Company:

For the Year Ended December 31, 2017

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.	
Name of Affiliated Company (a)	Synopsis of Contract (b)
<i>Alabama Power Company</i>	<p>Anniston-Bynum Amendment: The referenced agreement revision involves reimbursing APC for Transmission Investment Costs associated with Gulf's use of APC's transmission system to facilitate receipt of the output of a generating resource associated with a purchase power agreement. The contract began on November 1, 2013 and will conclude on May 31, 2023. The total revised cost is \$669,861 and the duration of the contract is 116 months.</p> <p>Montgomery SS Amendment: The referenced agreement revision involves reimbursing APC for Transmission Investment Costs associated with Gulf's use of APC's transmission system to facilitate receipt of the output of a generating resource associated with a purchase power agreement. The contract began on June 1, 2013 and will conclude on May 31, 2023. The total revised cost is \$24,157,787 and the duration of the contract is 120 months.</p>
<i>Georgia Power Company</i>	<p>Scherer Amendment: The referenced agreement involves reimbursing GPC for use of its transmission system to move the electrical output of Gulf's generation resource at Plant Scherer. The contract began January 1, 2017 and will end January 1, 2018. The total cost is \$1,156,229</p>
<i>Mississippi Power Company</i>	<p>Daniel-Wade Amendment: The referenced agreement involves reimbursing MPC for Transmission Investment Costs associated with Gulf's use of MPC's transmission system to facilitate receipt of the output of a generating resource associated with a purchase power agreement. The contract began on July 1, 2016 and will end on December 31, 2020. The total revised cost is \$416,879 and the duration of the contract is 54 months.</p>
<i>Southern Linc</i>	<p>This is a Master Agreement between Gulf Power and Southern Linc that governs multiple sites. It spells out the roles and responsibilities of Gulf Power and Southern Linc in building out a new system-wide LTE network for the State of Florida. This includes Southern Linc entering into third-party leases on towers leased in Florida and paying the rent under those leases and billing that expense to Gulf Power. The agreement commenced on March 28, 2017 for a one year initial term, and automatically renews for terms of one year each unless either party provides 180 days notice not to renew.</p>

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company: Gulf Power Company

For the Year Ended December 31, 2017

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.		
Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Georgia Power Company	Plant Scherer (Unit 3) - Capital Cost, Fuel Purchases, O&M Expenses, and Labor	47,714,801
	*Sale of Compressor Portion of Refurbished Rotor	1,674,734
	Provide Storm Restoration Assistance	1,368,703
Mississippi Power Company	Plant Daniel - Capital Cost, Fuel Purchases, O&M Expenses, and Labor	80,323,584
	Railcar Usage	547,269
Southern Company	Common Stock Dividends Paid	165,000,000
	Common Stock Purchase	175,000,000
	Tax Related (Payments)	36,269,838
	Tax Related (Refunds, Amendments)	43,140,472
Southern Company Funding Corp.	Commercial Paper - Received	797,500,002
	Commercial Paper - Repaid	895,720,000
Southern Company Services	Paid to SCS:	
	Administrative and General Services	24,797,868
	AFT Support	7,317,632
	IT Support	20,306,728
	LINC Support	4,773,530
	Power Delivery Support Services	23,276,128
	Fuel Stock - Gas	266,076,673
	Interchange	9,726,288
	Payroll Administration	64,120,266
	Benefits Administration	29,321,923
	Tax Related (Payments)	712,236
	3rd Party Payment Reimbursements	920,142
	Paid by SCS to Gulf:	
	Professional Services	1,354,915
Customer Collection Remittance	60,038,616	
Benefits Administration	1,604,290	

Analysis of Diversification Activity
Individual Affiliated Transactions in Excess of \$500,000

Company: Gulf Power Company

For the Year Ended December 31, 2017

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.		
Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Southern Power Company	*Purchase of Spare Rotor *Sale of Turbine Portion of Refurbished Rotor	5,665,291 5,418,924

*Transactions were reported in 2016 based on year-end accrual estimates.
The 2017 amounts reported reflect actual transaction costs.

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company

For the Year Ended December 31, 2017

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
 (b) Give description of type of service, or name the product involved.
 (c) Enter contract or agreement effective dates.
 (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.
 (e) Enter utility account number in which charges are recorded.
 (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"P" or "S" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
Alabama Power Company	Generation Regional Maintenance	Regional Maintenance	P	512,551	250,150
	Generation Regional Maintenance	Regional Maintenance	S	146	62,442
	Mail Payment Processing		P	903	301,163
	Inventory/Material Transactions		P	154	209,897
	Inventory/Material Transactions		S	154	52,343
	Railcar Usage		P	151,234	130,451
	Railcar Usage		S	146,151	15,410
	Operations Support		S	146	192,928
	Operations Support		P	Various	428,301
	3rd Party Payment Reimbursements		S	Various	126,864
	3rd Party Payment Reimbursements		P	Various	5,035
	Fleet Services Support		P	Various	187,658
	Laboratory Analysis Services		P	Various	204,054
	Customer Collection Remittance		P	234	8,456
	Customer Collection Remittance		S	142,146	84,494
	Tax Payments		P	236	110,000
Other Support Services		P	Various	193,681	
Georgia Power Company	Joint Owner (Scherer)	Cost of Ownership	P	Various	47,714,801
	*Compressor Portion of Refurbished Rotor		S	343	1,674,734
	Storm Restoration Assistance	Southeastern Electric Exchange	S	Various	1,368,703
	Inventory/Material Transactions		P	154	184,040
	Inventory/Material Transactions		S	154	15,741
	Railcar Usage		S	146,151	1,112
	Operations Support		S	146	206,554
	Operations Support		P	300,397	9,039
	Customer Service & Sales Support		S	146	106,803
	Customer Service & Sales Support		P	253	487,605
	AFT Support		P	253	327,491
	3rd Party Payment Reimbursements		S	Various	479,177
	3rd Party Payment Reimbursements		P	Various	42,519
	Customer Collection Remittance		S	142,146	16,042
	Fleet Services Support		S	146	1,116
Fleet Services Support		P	740	10,907	
Other Support Services		P	Various	26,869	
Mississippi Power Company	Joint Owner (Plant Daniel)	Cost of Ownership	P	Various	80,323,584
	Inventory/Material Transactions		P	154	65,370
	Inventory/Material Transactions		S	154	89,191
	Railcar Usage		S	146,151	445,187
	Railcar Usage		P	151,234	547,269
	Generation Regional Maintenance	Regional Maintenance	S	146	87,881
	Generation Regional Maintenance	Regional Maintenance	P	512,551	45,765
	Operation Support		S	146	232,792
	Operations Support		P	Various	85,164
	3rd Party Payment Reimbursements		S	Various	38,324
	3rd Party Payment Reimbursements		P	Various	3,002
	Customer Collection Remittance		P	234	7,494
	Customer Collection Remittance		S	142,146	684

Analysis of Diversification Activity
Summary of Affiliated Transfers and Cost Allocations

Company: Gulf Power Company
For the Year Ended December 31, 2017

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
(b) Give description of type of service, or name the product involved.
(c) Enter contract or agreement effective dates.
(d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.
(e) Enter utility account number in which charges are recorded.
(f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"P" or "S" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
PowerSecure	Storm Restoration Assistance	Southeastern Electric Exchange	P	Various	133,185
	Storm Restoration Assistance	Southeastern Electric Exchange	S	Various	229,580
	Inventory/Material Transactions		S	146,154	63,968
	Storm Restoration Assistance	Southeastern Electric Exchange	P	Various	16,109
	Operations Support		S	146	53,750
Southern Company	Operations Support		P	Various	344,682
	Common Stock Dividends Paid		P	238,437	165,000,000
	Common Stock Purchase		S	123	175,000,000
	Tax Payments		P	236	36,269,838
Southern Company Funding Corp.	Tax Refunds		S	Various	43,140,472
	Commercial Paper - Received		S	233	797,500,002
	Commercial Paper - Repaid		P	233	895,720,000
Southern Company Services	Administrative and General Services	Service Agreement	P	Various	24,797,868
	AFT Support	Service Agreement	P	Various	7,317,632
	IT Support	Service Agreement	P	Various	20,306,728
	LINC Support	Service Agreement	P	Various	4,773,530
	Power Delivery Support Services	Service Agreement	P	Various	23,276,128
	Fuel Stock - Gas	Service Agreement	P	151,234	266,076,673
	Interchange		P	447,555	9,726,288
	Payroll Administration		P	Various	64,120,266
	Benefits Administration		P	Various	29,321,923
	Benefits Administration		S	Various	1,604,290
	Tax Payments		P	Various	712,236
	3rd Party Payment Reimbursements		P	Various	920,142
	Professional Services		S	146,812	1,354,915
	Occupancy		S	146,812	378,914
	Customer Collection Remittance		S	Various	60,038,616
Southern Linc	Inventory/Material Transactions		P	Various	151,671
	Inventory/Material Transactions		S	Various	11,888
	Inventory/Material Transactions		P	Various	31,128
Southern Nuclear	Tower Leasing		P	931	21,780
	Safety/Wellness Support Services		S	146	1,419
	3rd Party Payment Reimbursements		P	Various	17,962
Southern Power	*Spare Rotor		P	343	5,665,291
	*Turbine Portion of Refurbished Rotor		S	343	5,418,924
	Operations Support		S	146	75,364

*Transactions were reported in 2016 based on year-end accrual estimates. The 2017 amounts reported reflect actual transaction costs.

Analysis of Diversification Activity

Assets or Rights Purchased from or Sold to Affiliates

Company: Gulf Power Company

For the Year Ended December 31, 2017

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.							
Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:		\$	\$	\$	\$	\$	
Alabama Power Company	Misc. Material	209,897		209,897	205,388	209,897	Yes
Georgia Power Company	Misc. Material	184,040		184,040	173,553	184,040	Yes
Mississippi Power Company	Misc. Material	65,370		65,370	60,884	65,370	Yes
Southern Company Services	Misc. Material	151,671		151,671	151,671	151,671	Yes
Southern Linc	Misc. Material	31,128		31,128	31,128	31,128	Yes
Southern Linc	Tower Leasing	21,780		21,780	21,780	21,780	No
Southern Power Company	*Spare Rotor	8,622,326		5,665,291	6,779,138	5,665,291	Yes
Total						6,329,177	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
Alabama Power Company	Misc. Material	52,343		52,343	49,845	52,343	Yes
Georgia Power Company	Misc. Material	15,741		15,741	14,519	15,741	Yes
Georgia Power Company	*Compressor portion of Refurbished Rotor	2,064,006		1,674,734	1,696,781	1,674,734	Yes
Mississippi Power Company	Misc. Material	89,191		89,191	85,935	89,191	Yes
PowerSecure	Misc. Material	63,968		63,968	62,410	63,968	Yes
Southern Company Services	Misc. Material	11,888		11,888	11,004	11,888	Yes
Southern Power Company	*Turbine portion of Refurbished Rotor	6,678,487		5,418,924	2,313,755	5,418,924	Yes
Total						\$7,326,789	

*Transactions were reported in 2016 based on year-end accrual estimates. The 2017 amounts reported reflect actual transaction costs.

*Analysis of Diversification Activity
Employee Transfers*

Company: Gulf Power Company

For the Year Ended December 31, 2017

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
FPC	APC	Economic Dev Resrch Anlyst Sr	Market Specialist, Sr	Permanent
FPC	APC	CCC Representative I	Market Specialist, IV	Permanent
FPC	APC	Engineer I	Engineer I	Permanent
FPC	GPC	Plant Control Operator	Power System Coordinator II	Permanent
FPC	GPC	Customer Service & Sales VP	Metro Atlanta Region SVP	Permanent
FPC	GPC	VP, CFO & Treasurer	EVP, CFO & Treasurer	Permanent
FPC	GPC	CCC Technology Analyst Sr	Technology Supervisor	Permanent
FPC	GPC	Energy Technician I	Key Account Manager III	Permanent
FPC	GPC	Engineer, SR	Engineer, SR	Permanent
FPC	MPC	Operations Manager	Operations Manager	Permanent
FPC	MPC	Distribution System Operator	Distribution System Operator	Permanent
FPC	SCS	Buyer, SR	Buyer, SR	Permanent
FPC	SCS	Accountant II	Accountant II	Permanent
FPC	SCS	Distribution System Operator	Scheduler I	Permanent
GPC	FPC	Customer Service Analyst, II	CCC Representative, Sr.	Permanent
GPC	FPC	Distribution Supervisor	Construction Supervisor II	Permanent
GPC	FPC	Protection & Control Field Svd Team Leader	P&C Test Engineer Sr	Permanent
GPC	FPC	Distribution Support Rep Sr	Administrative Assistant, Sr	Permanent
MPC	FPC	Customer Service Rep II	CCC Representative II	Permanent
SCS	FPC	Project Manager	Assistant Secretary	Permanent
SCS	FPC	Project Manager-Fleet Optimization	Operations Manager	Permanent
SCS	FPC	Project Manager	Systems Operations Manager	Permanent
APC	FPC	Team Leader - Planning	Team Leader - Operations	Permanent
APC	FPC	Team Leader - Operations	Team Leader - Operations	Permanent

Analysis of Diversification Activity
Non-Tariffed Services and Products Provided by the Utility

Company:

For the Year Ended December 31, 2017

Provide the following information regarding all non-tariffed services and products provided by the utility.		
Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
Building Space & Office Furniture	929	Both
Professional Services	107, 165, 182, 186, 416-426 500-599, 902-931	Both
Material Transfers, Sales, and Investment Recovery	154, 300-399, 500-740	Both
Safety, Health, and Wellness	921, 923, 925, 926, 929	Both
Miscellaneous Non-Electric Revenues - Referral Program (All-Connect) - Premium Surge - Commercial Surge	415	Non-regulated
Miscellaneous Service Revenues - Security & Revenue Protection - Contract Services (Vegetation Management) - Land Management Services (Tree Removal)	451, 923, 930	Both
Rent from Electric Property - Pole Attachments and Distribution Lines - Telecommunication Transport Assets - Land Leases - Cell Towers on company land	454	Both
Other Electric Revenues - Energy Services - Timber Sales	456	Both
Customer Job Orders	186	Non-regulated
Other Non-Electric Revenues - Wood Chip Sales - Pot Ash Sales - Gypsum Sales	501, 502	Regulated

Nonutility Property (Account 121)

Company:

For the Year Ended December 31, 2017

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with a double asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the balance at the end of the year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service, or (2) other property nonutility property.

Description and Location	Balance at beginning of year	Purchases, Sales, Transfers, etc.	Balance at end of year
Previously Devoted to Public Service:			
39 parcels of minor items previously devoted to Public Service	\$340,538	(\$2,194)	\$338,344
Wright Street Facility - Land & Structure	\$0	\$779,043	\$779,043
Other Non-Utility Property Never Devoted to Public:			
Blackwater Substation Site	\$181,083	\$0	\$181,083
Operation Center Additional Land	\$11,122,074	\$0	\$11,122,074
Surge Protection Equipment	\$4,704,473	\$162,377	\$4,866,850
3 parcels of minor items never devoted to Public Service	\$19,699	\$0	\$19,699
 \$(2,194) represents the sale of fee land at Sunnyside Substation			
 \$779,043 represents Wright Street land and structure from Plant in Service to Non Utility. Transferred in December 2017			
 \$162,379 represents additions and retirements of surge protection equipment			
Totals	\$16,367,867	\$939,226	\$17,307,093

Number of Electric Department Employees

Company: Gulf Power Company

For the Year Ended December 31, 2017

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	12/15/2017
2. Total Regular Full-Time Employees	1279
3. Total Part-Time and Temporary Employees	9
4. Total Employees	1288

Details

Total Employees does not include SCS Employees On-Site.

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company:

For the Year Ended December 31, 2017

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
Miscellaneous Amortization of Utility (Account 425)	
Plant Acquisition Adjustment - Plant Scherer Common Facilities (Contra Account 114 Amortized over a period of 34 years)	255,312
Subtotal - 425	255,312
Miscellaneous Income Deductions (Account 426)	
Account 426.1 - Donations	
Donations - Community Vitality	429,160
Donations - Tax Credits	-2,195,250
Donations - Human Needs	228,508
Donations - Education	2,191,786
Donations - Environmental	6,550
Donations - Other	112,930
Donations - Poverty	254,160
Donations - Gulf Power Foundation	4,172,697
Donations - Economic Development Foundation	1,000,000
Donations - Transformer Labor	118,006
Donations - Made indirectly through SCS	19,529
Subtotal - 426.1	6,338,076
Account 426.3 - Penalties	
Penalties - SERC	100,000
Penalties - State of Alabama Department of Revenue	13,442
Subtotal - 426.3	113,442
Account 426.4 - Expenditures for Certain Civic, Political & Related Activities	
Salaries and Wages	1,029,640
Employee Expenses	74,999
Office and Related Expenses	104,871
Organizations and Dues	519,766
Outside Services Employed/Consultants	1,308,587

Particulars Concerning Certain Income Deductions and Interest Charges Accounts

Company:

For the Year Ended December 31, 2017

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) -- Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions -- Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) -- For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) -- Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Item	Amount
PAC Expenses	9,805
Subtotal - 426.4	3,047,668
Account 426.5 - Other Deductions	
Other Deductions - Other	489,462
Loss on Plant Scherer Unit 3	32,500,000
Other Regulatory Asset - writeoff	1,477,088
Preliminary Survey and Investigation - writeoff	2,505,371
Subtotal - 426.5	36,971,921
Interest on Debt to Associated Companies (Account 430)	
Commercial Paper Program (Variable Interest Rate ranging from high of 2.0 to a low of 0.9)	
Subtotal - 430	271,980
Other Interest Expense (Account 431)	
Other Interest Expense (various rates)	794,445
Other Interest Expense - UPS (3.75%)	(768)
Other Interest Expense- Customer Deposits (either 2% up to 23 month, 3% thereafter)	814,612
Other Interest Expense - Line of Credit (various rates)	545,833
Other Interest Expense - Tax Assessment (various rates)	(12,645)
Other Interest Expense - Environmental Over/Under Recovered (30 Day Commercial Paper Rate)	74,793
Other Interest Expense - Fuel Over/Under Recovered (30 Day Commercial Paper Rate)	16,785
Other Interest Expense - Wholesale FPU Fuel (30 Day Commercial Paper Rate)	3,146
Other Interest Expense - Wholesale FPU Environmental (30 Day Commercial Paper Rate)	429
Subtotal - 431	2,236,630

**Gulf Power Company
Electric Vehicle Charging Pilot Program Report
2017**

	January	February	March	April	May	June	July	August	September	October	November	December	YTD/Summary
REVENUES:													
Form 7 Contract Revenues	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES	-	-	-	-	-	-	-	-	-	-	-	-	-
EXPENSES:													
O&M Expenses:													
Materials	-	-	-	-	-	-	-	-	-	-	-	-	-
Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Incentive Pay	-	-	-	-	-	-	-	-	-	-	-	-	-
Contract Labor	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Accruals	-	-	-	-	-	-	-	-	-	-	-	-	-
Total O&M	-	-	-	-	-	-	-	-	-	-	-	-	-
A&G including Benefits & Payroll Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
FPSC Fee @ .072%	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Receipts Tax @ 2.5%	-	-	-	-	-	-	-	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Operating Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	-	-	-	-	-	-	-	-	-	-	-	-	-
EARNINGS BEFORE INCOME TAXES	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for Income Tax @ 38.575%	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends on Preferred Stock	-	-	-	-	-	-	-	-	-	-	-	-	-
NET INCOME AFTER DIVIDENDS	-	-	-	-	-	-	-	-	-	-	-	-	-

**Average ROI
0%**

RETURN ON INVESTMENT (ROI)

ACCOUNT 371 - INSTALLATIONS ON CUSTOMERS PREMISES

Electric Vehicle Charger Amounts	-	-	-	-	-	-	-	-	-	-	-	-	-
----------------------------------	---	---	---	---	---	---	---	---	---	---	---	---	---

NUMBER AND TYPE OF CHARGERS INSTALLED

None	-	-	-	-	-	-	-	-	-	-	-	-	-
------	---	---	---	---	---	---	---	---	---	---	---	---	---

NUMBER OF CUSTOMERS

None	-	-	-	-	-	-	-	-	-	-	-	-	-
------	---	---	---	---	---	---	---	---	---	---	---	---	---

INCREMENTAL MWHs SOLD (ESTIMATED)

Network Provider	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-

Note: To date Gulf does not have any active participants in the Electric Vehicle Charging Pilot Program.

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GULF POWER COMPANY
ELECTRIC PLANT IN SERVICE
ACTUAL: DECEMBER 2017

Sheet 1 of 3

		Depreciation/ Amortization Rate	Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
INTANGIBLE:								
Organization	301	ND	7,417.45	0.00	0.00	0.00	0.00	7,417.45
Franchises and Consents	302	ND	594.15	0.00	0.00	0.00	0.00	594.15
Intangible Software	303	7-YR	18,384,750.54	2,229,558.32	(13,012,691.79)	0.00	0.00	7,601,617.07
TOTAL INTANGIBLE:			18,392,762.14	2,229,558.32	(13,012,691.79)	0.00	0.00	7,609,628.67
STEAM PRODUCTION:								
DANIEL PLANT:								
Plant		2.8%	640,304,707.86	14,855,676.34	294,057.24	0.00	0.00	655,454,441.44
Land		ND	4,135,017.90	0.00	0.00	0.00	0.00	4,135,017.90
Easements		1.4%	77,160.27	0.00	0.00	0.00	0.00	77,160.27
Cooling Lake, 23 Year		FULLY AMORT.	8,954,191.92	0.00	0.00	0.00	0.00	8,954,191.92
Rail Track System		1.5%	2,741,618.37	0.00	0.00	0.00	0.00	2,741,618.37
Asset Retirement Obligation		STRAIGHT LINE	15,374,966.96	0.00	0.00	0.00	0.00	15,374,966.96
TOTAL DANIEL PLANT:			671,587,663.28	14,855,676.34	294,057.24	0.00	0.00	686,737,396.86
CRIST PLANT:								
Plant		3.5%	1,550,931,228.80	29,854,991.10	(19,154,073.51)	0.00	0.00	1,561,632,146.39
Land		ND	12,361,831.60	9,018.18	0.00	0.00	0.00	12,370,849.78
Base Coal, 5 Year		FULLY AMORT.	141,840.00	0.00	0.00	0.00	0.00	141,840.00
Misc Plant, 5 Year		5-YR	293,734.26	200,844.02	0.00	0.00	0.00	494,578.28
Misc Plant, 7 Year		7-YR	6,978,953.44	1,035,705.85	(511,249.47)	0.00	0.00	7,503,409.82
Asset Retirement Obligation		STRAIGHT LINE	17,245,057.61	1,376,862.44	0.00	0.00	(754,405.04)	17,867,515.01
TOTAL CRIST PLANT:			1,587,952,645.71	32,477,421.59	(19,665,322.98)	0.00	(754,405.04)	1,600,010,339.28
SCHOLZ PLANT:								
Plant		4.1%	8,895,204.13	0.00	0.00	0.00	0.00	8,895,204.13
Land		ND	44,578.61	0.00	0.00	0.00	0.00	44,578.61
Misc Plant, 5 Year		5-YR	0.00	0.00	0.00	0.00	0.00	0.00
Misc Plant, 7 Year		7-YR	52,648.75	0.00	(2,111.17)	0.00	0.00	50,537.58
Asset Retirement Obligation		STRAIGHT LINE	259,284.03	0.00	0.00	0.00	0.00	259,284.03
TOTAL SCHOLZ PLANT:			9,251,715.52	0.00	(2,111.17)	0.00	0.00	9,249,604.35
SMITH PLANT:								
Plant		3.3%	261,252.52	(4,055.14)	0.00	0.00	(34,757.76)	222,439.62
Land		ND	0.00	0.00	0.00	0.00	0.00	0.00
Base Coal, 5 Year		FULLY AMORT.	0.00	0.00	0.00	0.00	0.00	0.00
Misc Plant, 5 Year		5-YR	0.00	(30.56)	0.00	0.00	30.56	0.00
Misc Plant, 7 Year		7-YR	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation		STRAIGHT LINE	4,606,238.72	0.00	0.00	0.00	754,405.04	5,360,643.76
TOTAL SMITH PLANT:			4,867,491.24	(4,085.70)	0.00	0.00	719,677.84	5,583,083.38
SCHERER PLANT:								
Plant		2.0%	379,188,845.00	11,942,544.40	(3,136,785.99)	(32,500,000.00)	0.00	355,494,603.41
Land		ND	906,466.78	0.00	0.00	(1,079.92)	0.00	905,386.86
Misc Plant, 7 Year		7-YR	82,483.18	0.00	(13,527.84)	0.00	0.00	68,955.34
Asset Retirement Obligation		STRAIGHT LINE	9,915,802.65	(94,238.64)	(77,265.86)	0.00	0.00	9,744,298.15
TOTAL SCHERER PLANT:			390,093,597.61	11,848,305.76	(3,227,579.69)	(32,501,079.92)	0.00	366,213,243.76
TOTAL STEAM PRODUCTION:			2,663,753,113.36	59,177,317.99	(22,600,956.60)	(32,501,079.92)	(34,727.20)	2,667,793,667.63

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			Balance	Additions	Retirements	Adjustments	Transfers	Balance
			First of Year					End of Year
Smith Common - CT and CC:								
Land	340	ND	2,074,891.04	0.00	0.00	0.00	0.00	2,074,891.04
Structures and Improvements	341	3.3%	32,220,593.62	635,216.04	(132,972.47)	0.00	26,353.88	32,749,191.07
Fuel Holders and Accessories	342	3.3%	5,360,237.60	0.00	(29,283.74)	0.00	0.00	5,330,953.86
Generators	344	3.3%	2,352,336.12	0.00	0.00	0.00	0.00	2,352,336.12
Accessory Electric Equipment	345	3.3%	7,255,675.98	8,129.27	0.00	0.00	0.00	7,263,805.25
Miscellaneous Equipment	346	3.3%	3,040,637.16	262,628.41	(26,117.03)	0.00	8,373.32	3,285,521.86
Smith Common - CT and CC Total:			52,304,371.52	905,973.72	(188,373.24)	0.00	34,727.20	53,056,699.20
SMITH PLANT CT:								
Structures and Improvements	341	3.6%	1,310,239.02	29,223.83	0.00	0.00	0.00	1,339,462.85
Fuel Holders and Accessories	342	3.6%	697,863.05	0.00	0.00	0.00	0.00	697,863.05
Prime Movers	343	3.6%	2,601,865.54	0.00	0.00	0.00	0.00	2,601,865.54
Generators	344	3.6%	3,438,921.35	0.00	0.00	0.00	0.00	3,438,921.35
Accessory Electric Equipment	345	3.6%	3,284,901.46	0.00	0.00	0.00	0.00	3,284,901.46
Miscellaneous Equipment	346	3.6%	43,147.27	0.00	0.00	0.00	0.00	43,147.27
TOTAL SMITH PLANT CT:			11,376,937.69	29,223.83	0.00	0.00	0.00	11,406,161.52
SMITH PLANT UNIT 3 COMBINED CYCLE:								
Land	340	ND	337,695.94	0.00	0.00	0.00	0.00	337,695.94
Structures and Improvements	341	2.8%	37,870,617.30	906,753.91	(293,285.22)	0.00	0.00	38,484,085.99
Fuel Holders and Accessories	342	2.8%	3,406,349.54	0.00	0.00	0.00	0.00	3,406,349.54
Prime Movers	343	2.8%	126,550,030.66	5,753,346.68	(9,319,083.88)	0.00	0.00	122,984,293.46
Generators	344	2.8%	66,741,303.36	279,123.68	(269,779.96)	0.00	0.00	66,750,647.08
Accessory Electric Equipment	345	2.8%	9,255,844.02	618,440.31	(158,340.95)	0.00	0.00	9,715,943.38
Miscellaneous Equipment	346	2.8%	1,513,326.93	42,808.74	(73,387.11)	0.00	0.00	1,482,748.56
TOTAL SMITH PLANT UNIT 3 COMBINED CYCLE:			245,675,167.75	7,600,473.32	(10,113,877.12)	0.00	0.00	243,161,763.95
PACE PLANT:								
Prime Movers	343	5.3%	6,790,595.44	0.00	0.00	0.00	0.00	6,790,595.44
Generators	344	5.3%	3,107,233.23	0.00	0.00	0.00	0.00	3,107,233.23
Accessory Electric Equipment	345	5.3%	584,090.42	0.00	0.00	0.00	0.00	584,090.42
Miscellaneous Equipment	346	5.3%	0.00	0.00	0.00	0.00	0.00	0.00
Asset Retirement Obligation	347	STRAIGHT LINE	397,194.35	0.00	0.00	0.00	0.00	397,194.35
TOTAL PACE PLANT:			10,879,113.44	0.00	0.00	0.00	0.00	10,879,113.44
PERDIDO LANDFILL PLANT:								
Structures and Improvements	341	5.0%	942,439.92	0.00	0.00	0.00	0.00	942,439.92
Fuel Holders and Accessories	342	5.0%	578,764.95	0.00	0.00	0.00	0.00	578,764.95
Prime Movers	343	5.0%	2,745,649.29	0.00	0.00	0.00	0.00	2,745,649.29
Accessory Electric Equipment	345	5.0%	806,681.83	0.00	0.00	0.00	0.00	806,681.83
Miscellaneous Equipment	346	5.0%	45,549.60	0.00	0.00	0.00	0.00	45,549.60
TOTAL PERDIDO LANDFILL PLANT:			5,119,085.59	0.00	0.00	0.00	0.00	5,119,085.59
TOTAL OTHER PRODUCTION:			325,354,675.99	8,535,670.87	(10,302,250.36)	0.00	34,727.20	323,622,823.70
TOTAL PRODUCTION:			2,989,107,789.35	67,712,988.86	(32,903,206.96)	(32,501,079.92)	0.00	2,991,416,491.33
TRANSMISSION:								
Land	350.0	ND	8,649,100.71	1,479,647.39	0.00	0.00	0.00	10,128,748.10
Easements	350.2	1.6%	14,543,599.05	6,832.38	0.00	0.00	0.00	14,550,431.43
Structures and Improvements	352	2.0%	24,422,964.69	1,086,977.84	(193,168.33)	0.00	0.00	25,316,774.20
Station Equipment	353	2.3%	247,617,921.86	4,912,390.68	(3,156,853.48)	0.00	(43,726.03)	249,329,733.03
Towers and Fixtures	354	2.3%	42,391,163.19	2,148,724.60	(248,209.61)	0.00	0.00	44,291,678.18
Poles and Fixtures	355	3.6%	228,533,739.33	6,017,341.84	(485,369.35)	0.00	0.00	234,065,711.82
Overhead Conductors & Devices	356	2.5%	124,803,205.69	3,182,707.79	(436,498.92)	0.00	0.00	127,549,414.56
Underground Conductors & Devices	358	2.1%	14,402,363.28	0.00	0.00	0.00	0.00	14,402,363.28
Roads and Trails	359	2.0%	235,918.41	0.00	0.00	0.00	0.00	235,918.41
Asset Retirement Obligation	359.1	STRAIGHT LINE	7,231.17	0.00	0.00	0.00	0.00	7,231.17
TOTAL TRANSMISSION:			705,607,207.38	18,834,622.52	(4,520,099.69)	0.00	(43,726.03)	719,878,004.18

			Balance First of Year	Additions	Retirements	Adjustments	Transfers	Balance End of Year
DISTRIBUTION:								
Land	360.0	ND	3,140,292.56	1,201,355.72	0.00	0.00	0.00	4,341,648.28
Easements	360.1	1.8%	204,175.64	0.00	0.00	0.00	0.00	204,175.64
Structures and Improvements	361	2.2%	27,001,469.85	1,465,019.10	(85,655.07)	0.00	0.00	28,380,833.88
Station Equipment	362	2.2%	213,234,006.25	5,357,845.36	(1,667,354.34)	0.00	117,681.69	217,042,178.96
Poles, Towers & Fixtures	364	5.0%	141,375,363.05	7,983,116.61	(1,767,793.56)	0.00	0.00	147,590,686.10
Overhead Conductors & Devices	365	3.1%	148,180,709.92	5,865,715.64	(3,402,829.77)	0.00	(1,261,183.50)	149,382,412.29
Underground Conduit	366	1.3%	1,159,695.73	81,706.15	(21,168.63)	0.00	0.00	1,220,233.25
Underground Conductors & Devices	367	3.3%	159,563,275.81	9,351,671.26	(865,160.06)	0.00	1,261,183.50	169,310,970.51
Line Transformers	368	4.0%	278,775,770.20	15,595,517.62	(3,212,029.39)	0.00	(17,666.93)	291,141,591.50
Services:								
- Overhead	369.1	3.8%	62,718,561.02	2,608,066.30	(221,397.94)	0.00	0.00	65,105,229.38
- Underground	369.2	2.6%	56,491,151.69	3,949,820.65	(191,596.48)	0.00	0.00	60,249,375.86
Meters	370	2.7%	35,446,796.38	2,527,695.60	(298,951.26)	0.00	0.00	37,675,540.72
Meters - AMI Equipment	370	6.7%	41,710,838.46	117,620.47	552,381.86	0.00	0.00	42,380,840.79
Meters - Non FPSC Segregated	370	ND	496,814.56	0.00	(99,004.59)	0.00	0.00	397,809.97
Street Lighting & Signal Systems	373	5.0%	71,691,891.02	5,331,337.09	(11,182,984.63)	0.00	0.00	65,840,243.48
Asset Retirement Obligation	374	STRAIGHT LINE	41,613.08	0.00	0.00	0.00	0.00	41,613.08
TOTAL DISTRIBUTION:			<u>1,241,232,425.22</u>	<u>61,436,487.57</u>	<u>(22,463,543.86)</u>	<u>0.00</u>	<u>100,014.76</u>	<u>1,280,305,383.69</u>
GENERAL PLANT:								
Land	389.0	ND	7,890,308.98	764,150.64	0.00	303,476.71	0.00	8,957,936.33
Structures and Improvements	390	2.3%	80,756,617.62	2,431,328.35	(614,008.77)	(439,566.29)	0.00	82,134,370.91
Office Furniture & Equipment:								
- Computer, 5 Year	391	5-YR	4,269,207.01	141,774.81	(133,065.67)	0.00	0.00	4,277,916.15
- Non-Computer, 7 Year	391	7-YR	3,494,491.78	359,040.85	(28,354.25)	0.00	0.00	3,825,178.38
Transportation Equipment:								
- Automobiles	392.1	12.1%	29,848.04	174.57	0.00	0.00	0.00	30,022.61
- Light Trucks	392.2	9.3%	7,662,625.12	193,520.94	(547,006.62)	0.00	0.00	7,309,139.44
- Heavy Trucks	392.3	7.9%	25,404,410.03	3,226,587.12	(1,885,678.19)	0.00	0.00	26,745,318.96
- Trailers	392.4	4.8%	1,316,357.79	526,338.88	(14,667.93)	0.00	0.00	1,828,028.74
- Marine, 5 Year	392	5-YR	63,343.29	10,625.09	0.00	0.00	0.00	73,968.38
Stores Equipment - 7 Year	393	7-YR	1,331,945.77	280,151.62	(209,684.28)	0.00	0.00	1,402,413.11
Tools, Shop & Garage Equip. - 7 Year	394	7-YR	4,918,399.16	496,975.24	(1,298,390.31)	0.00	0.00	4,116,984.09
Laboratory Equipment - 7 Year	395	7-YR	2,435,213.80	296,947.37	(628,194.12)	0.00	(53,278.00)	2,050,689.05
Power Operated Equipment	396	4.7%	916,147.88	64.72	0.00	0.00	0.00	916,212.60
Communication Equipment:								
- Other	397	6.3%	22,904,756.68	4,641,088.94	(712,248.60)	0.00	(3,010.73)	26,830,586.29
- 7 Year	397	7-YR	5,708,988.61	481,242.87	(677,763.59)	0.00	0.00	5,512,467.89
Miscellaneous Equipment - 7 Year	398	7-YR	3,222,426.42	811,248.04	(220,599.26)	0.00	0.00	3,813,075.20
Asset Retirement Obligation	399.1	STRAIGHT LINE	193,053.46	0.00	0.00	0.00	0.00	193,053.46
TOTAL GENERAL:			<u>172,518,141.44</u>	<u>14,661,260.05</u>	<u>(6,969,661.59)</u>	<u>(136,089.58)</u>	<u>(56,288.73)</u>	<u>180,017,361.59</u>
TOTAL ELECTRIC PLANT-IN-SERVICE:			<u>5,126,858,325.53</u>	<u>164,874,917.32</u>	<u>(79,869,203.89)</u>	<u>(32,637,169.50)</u>	<u>(0.00)</u>	<u>5,179,226,869.46</u>

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR DEPRECIATION AND AMORTIZATION
 ACTUAL: DECEMBER 2017

Sheet 1 of 3

	Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year		
INTANGIBLE:									
Intangible Software	13,277,174.52	2,688,987.26	(13,012,691.79)	0.00	0.00	0.00	2,953,469.99		
TOTAL INTANGIBLE:	13,277,174.52	2,688,987.26	(13,012,691.79)	0.00	0.00	0.00	2,953,469.99	2,953,469.99	0.00
STEAM PRODUCTION:									
DANIEL PLANT:									
Plant	164,571,885.59	18,165,720.19	294,057.24	(1,548,635.10)	305,394.72	0.00	181,788,422.64		
Easements	44,752.68	1,080.24	0.00	0.00	0.00	0.00	45,832.92		
Cooling Lake, 23 Year	8,954,191.92	0.00	0.00	0.00	0.00	0.00	8,954,191.92		
Rail Track System	1,507,889.24	41,124.24	0.00	0.00	0.00	0.00	1,549,013.48		
Dismantlement - Fixed	22,543,391.58	500,812.50	0.00	0.00	0.00	2,184,281.56	25,228,485.64		
Asset Retirement Obligation	1,756,448.98	2,577,817.02	0.00	0.00	0.00	0.00	4,334,266.00		
TOTAL DANIEL PLANT:	199,378,559.99	21,286,554.19	294,057.24	(1,548,635.10)	305,394.72	2,184,281.56	221,900,212.60	221,900,212.60	0.00
CRIST PLANT:									
Plant-Units 4 Through 7	434,970,848.96	54,358,606.02	(19,154,073.51)	(9,667,174.88)	1,580,790.74	0.00	462,088,997.33		
Easements	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Base Coal, 5 Year	141,840.00	0.00	0.00	0.00	0.00	0.00	141,840.00		
- 5 Year	17,297.47	58,746.84	0.00	0.00	0.00	0.00	76,044.31		
- 7 Year	2,225,810.15	996,992.40	(511,249.47)	0.00	0.00	0.00	2,711,553.08		
Dismantlement - Fixed	101,196,588.57	3,383,412.00	0.00	0.00	0.00	(34,225,301.56)	70,354,699.01		
Asset Retirement Obligation	1,238,380.61	662,671.59	0.00	0.00	0.00	151,601.75	2,052,653.95		
TOTAL CRIST PLANT:	539,790,765.76	59,460,428.85	(19,665,322.98)	(9,667,174.88)	1,580,790.74	(34,073,699.81)	537,425,787.68	537,425,787.68	0.00
SCHOLZ PLANT:									
Plant	9,784,361.02	364,703.28	0.00	(1,180,338.28)	41,585.00	0.00	9,010,311.02		
Base Coal, 5 Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
- 5 Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
- 7 Year	21,329.65	7,521.24	(2,111.17)	0.00	0.00	0.00	26,739.72		
Dismantlement - Fixed	17,886,729.23	399,883.50	0.00	0.00	0.00	(11,458,946.00)	6,827,666.73		
Asset Retirement Obligation	278,418.78	(4,783.71)	0.00	0.00	0.00	0.00	273,635.07		
TOTAL SCHOLZ PLANT:	27,970,838.68	767,324.31	(2,111.17)	(1,180,338.28)	41,585.00	(11,458,946.00)	16,138,352.54	16,138,352.54	0.00
SMITH PLANT:									
Plant	(1,234,678.20)	7,926.08	0.00	(1,068,688.87)	8,855.10	0.00	(2,286,585.89)		
Base Coal, 5 Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
- 5 Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
- 7 Year	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Dismantlement - Fixed	32,701,936.51	624,643.50	0.00	0.00	0.00	(15,711,129.00)	17,615,451.01		
Asset Retirement Obligation	406,762.27	153,266.87	0.00	0.00	0.00	9,549.44	569,578.58		
TOTAL SMITH PLANT:	31,874,020.58	785,836.45	0.00	(1,068,688.87)	8,855.10	(15,701,579.56)	15,898,443.70	15,898,443.70	0.00
SCHERER PLANT:									
Plant	134,189,869.24	7,189,075.67	(3,136,785.99)	(1,092,798.62)	589,779.15	0.00	137,739,139.45		
- 7 Year	37,937.30	11,783.52	(13,527.84)	0.00	0.00	0.00	36,192.98		
Dismantlement - Fixed	6,467,877.70	66,075.48	0.00	0.00	0.00	0.00	6,533,953.18		
Asset Retirement Obligation	1,010,462.91	565,247.05	(77,265.86)	0.00	0.00	35,865.82	1,534,309.92		
TOTAL SCHERER PLANT:	141,706,147.15	7,832,181.72	(3,227,579.69)	(1,092,798.62)	589,779.15	35,865.82	145,843,595.53	145,843,595.53	0.00
TOTAL STEAM PRODUCTION:	940,720,332.16	90,132,325.52	(22,600,956.60)	(14,557,635.75)	2,526,404.71	(59,014,077.99)	937,206,392.05	937,206,392.05	0.00

		Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year		
OTHER PRODUCTION:										
SMITH PLANT COMMON CT AND CC:										
Structures and Improvements	341	22,990,024.44	1,066,249.20	(132,972.47)	(112,770.42)	0.00	0.00	23,810,530.75		
Fuel Holders and Accessories	342	3,241,750.77	176,001.97	(29,283.74)	(15,925.93)	0.00	0.00	3,372,543.07		
Generators	344	2,239,560.39	77,627.04	0.00	(15,388.86)	0.00	0.00	2,301,798.57		
Accessory Electric Equipment	345	5,742,848.36	239,653.48	0.00	14,073.31	0.00	0.00	5,996,575.15		
Miscellaneous Equipment	346	967,480.84	103,094.78	(26,117.03)	(13,611.08)	0.00	0.00	1,030,847.51		
TOTAL SMITH PLANT COMMON CT AND CC:		35,181,664.80	1,662,626.47	(188,373.24)	(143,622.98)	0.00	0.00	36,512,295.05	36,512,295.05	0.00
SMITH PLANT CT:										
Structures and Improvements	341	290,623.36	47,690.48	0.00	0.00	0.00	0.00	338,313.84		
Fuel Holders and Accessories	342	282,902.08	25,123.08	0.00	0.00	0.00	0.00	308,025.16		
Prime Movers	343	301,987.61	93,667.20	0.00	0.00	0.00	0.00	395,654.81		
Generators	344	3,442,377.93	123,801.12	0.00	0.00	0.00	0.00	3,566,179.05		
Accessory Electric Equipment	345	977,641.82	118,256.40	0.00	0.00	0.00	0.00	1,095,898.22		
Miscellaneous Equipment	346	(2,702.43)	1,553.28	0.00	0.00	0.00	0.00	(1,149.15)		
Dismantlement - Fixed		186,553.57	1,629.00	0.00	0.00	0.00	(157,104.00)	31,078.57		
TOTAL SMITH PLANT CT:		5,479,383.94	411,720.56	0.00	0.00	0.00	(157,104.00)	5,734,000.50	5,734,000.50	0.00
SMITH PLANT UNIT 3 COMBINED CYCLE:										
Structures and Improvements	341	2,627,690.19	1,069,466.44	(293,285.22)	(73,285.18)	0.00	0.00	3,330,586.23		
Fuel Holders and Accessories	342	937,250.19	95,377.80	0.00	0.00	0.00	0.00	1,032,627.99		
Prime Movers	343	(36,219,606.54)	3,459,466.41	(9,319,083.88)	(16,843.20)	7,377,264.59	0.00	(34,718,802.62)		
Generators	344	25,691,933.36	1,870,639.27	(269,779.96)	(94,736.43)	0.00	0.00	27,198,056.24		
Accessory Electric Equipment	345	2,155,693.10	261,427.54	(158,340.95)	(9,143.89)	0.00	0.00	2,249,635.80		
Miscellaneous Equipment	346	143,519.75	41,065.52	(73,387.11)	0.00	0.00	0.00	111,198.16		
Dismantlement - Fixed		3,867,093.00	140,010.00	0.00	0.00	0.00	(3,131,801.00)	875,302.00		
TOTAL SMITH PLANT UNIT 3 COMBINED CYCLE:		(796,426.95)	6,937,452.98	(10,113,877.12)	(194,008.70)	7,377,264.59	(3,131,801.00)	78,603.80	78,603.80	0.00
PACE PLANT:										
Prime Movers	343	6,417,143.90	359,901.60	0.00	0.00	0.00	0.00	6,777,045.50		
Generators	344	2,945,544.36	164,683.32	0.00	0.00	0.00	0.00	3,110,227.68		
Accessory Electric Equipment	345	553,207.60	30,956.76	0.00	0.00	0.00	0.00	584,164.36		
Asset Retirement Obligation	347	369,059.78	19,859.70	0.00	0.00	0.00	0.00	388,919.48		
Dismantlement - Fixed		251,729.00	8,667.00	0.00	0.00	0.00	0.00	260,396.00		
TOTAL PACE PLANT:		10,536,684.64	584,068.38	0.00	0.00	0.00	0.00	11,120,753.02	11,120,753.02	0.00
PERDIDO LANDFILL PLANT:										
Structures and Improvements	341	259,167.03	47,121.96	0.00	0.00	0.00	0.00	306,288.99		
Fuel Holders and Accessories	342	159,158.01	28,938.24	0.00	0.00	0.00	0.00	188,096.25		
Prime Movers	343	755,042.88	137,282.52	0.00	0.00	0.00	0.00	892,325.40		
Accessory Electric Equipment	345	220,636.31	40,334.04	0.00	0.00	0.00	0.00	260,970.35		
Miscellaneous Equipment	346	182,430.37	2,277.48	0.00	0.00	0.00	0.00	184,707.85		
TOTAL PERDIDO LANDFILL PLANT:		1,576,434.60	255,954.24	0.00	0.00	0.00	0.00	1,832,388.84	1,832,388.84	0.00
TOTAL OTHER PRODUCTION:		51,977,741.03	9,851,822.63	(10,302,250.36)	(337,631.68)	7,377,264.59	(3,288,905.00)	55,278,041.21	55,278,041.21	0.00
TOTAL PRODUCTION:		992,698,073.19	99,984,148.15	(32,903,206.96)	(14,895,267.43)	9,903,669.30	(62,302,982.99)	992,484,433.26	992,484,433.26	0.00
TRANSMISSION:										
Easements	350.2	7,313,413.81	232,732.52	0.00	0.00	0.00	0.00	7,546,146.33		
Structures and Improvements	352	4,512,146.07	493,314.72	(193,168.33)	(38,100.24)	0.00	0.00	4,774,192.22		
Station Equipment	353	34,093,331.24	5,680,218.97	(3,156,853.48)	(248,945.52)	7,377.04	(6,521.15)	36,368,607.10		
Towers and Fixtures	354	23,882,771.71	998,567.60	(248,209.61)	(1,313,847.50)	0.00	0.00	23,319,282.20		
Poles and Fixtures	355	26,716,179.55	8,327,304.90	(485,369.35)	(2,586,059.41)	34,187.36	0.00	32,006,243.05		
Overhead Conductors & Devices	356	26,970,462.74	3,155,563.15	(436,498.92)	(1,098,412.25)	0.00	0.00	28,591,114.72		
Underground Conductors & Devices	358	8,392,435.08	302,449.68	0.00	(1,803.98)	0.00	0.00	8,693,080.78		
Roads and Trails	359	51,951.14	4,718.40	0.00	0.00	0.00	0.00	56,669.54		
Asset Retirement Obligation	359.1	4,497.72	142.98	0.00	0.00	0.00	0.00	4,640.70		
TOTAL TRANSMISSION:		131,937,189.06	19,195,012.92	(4,520,099.69)	(5,287,168.90)	41,564.40	(6,521.15)	141,359,976.64	141,359,976.64	0.00

	Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage and Other Credits	Transfers and Adjustments	Balance End of Year			
DISTRIBUTION:										
Easements	360.2	38,383.38	3,675.12	0.00	0.00	0.00	42,058.50			
Structures and Improvements	361	8,272,345.56	612,293.22	(85,655.07)	(4,023.70)	0.00	8,794,960.01			
Station Equipment	362	46,552,532.26	4,710,166.81	(1,667,354.34)	(331,427.72)	98,633.45	(2,259.72)	49,360,290.74		
Poles, Towers & Fixtures	364	78,220,271.56	7,214,175.05	(1,767,793.56)	(1,489,259.63)	850.06	0.00	82,178,243.48		
Overhead Conductors & Devices	365	51,693,192.32	4,651,862.42	(3,402,829.77)	(745,849.17)	(662,666.06)	(545,097.17)	50,988,612.57		
Underground Conduit	366	802,585.27	15,806.33	(21,168.63)	(2,680.10)	2,472.52	0.00	797,015.39		
Underground Conductors & Devices	367	64,632,351.08	5,380,805.16	(865,160.06)	(187,791.22)	30,690.76	545,097.17	69,535,992.89		
Line Transformers	368	102,577,856.71	11,371,827.19	(3,212,029.39)	(2,035,081.96)	(95,285.16)	11,626.06	108,618,913.45		
Services:										
- Overhead	369.1	37,765,605.80	2,426,138.93	(221,397.94)	(303,607.37)	25,905.61	0.00	39,692,645.03		
- Underground	369.2	20,139,559.40	1,516,356.07	(191,596.48)	(53,372.15)	0.00	0.00	21,410,946.84		
Meters	370	(1,270,715.69)	976,757.06	(298,951.26)	(67,688.61)	222,554.45	0.00	(438,044.05)		
Meters - AMI Equipment	370	18,153,798.93	3,000,946.91	552,381.86	0.00	0.00	0.00	21,707,127.70		
Meters - Non FPSC Segregated	370	863,790.81	0.00	(99,004.59)	0.00	0.00	0.00	764,786.22		
Street Lighting & Signal Systems	373	40,582,242.10	3,346,131.15	(11,182,984.63)	(367,309.26)	44,132.04	0.00	32,422,211.40		
Asset Retirement Obligation	374	27,540.65	1,005.16	0.00	0.00	0.00	0.00	28,545.81		
TOTAL DISTRIBUTION:		469,051,340.14	45,227,946.58	(22,463,543.86)	(5,588,090.89)	(332,712.33)	9,366.34	485,904,305.98	485,904,305.98	0.00
GENERAL PLANT:										
Structures and Improvements	390	30,759,563.36	1,869,333.09	(614,008.77)	(145,636.69)	0.00	(369,197.11)	31,500,053.88		
Office Furniture & Equipment:										
- Computer, 5 Year	391	2,027,170.97	853,841.40	(133,065.67)	0.00	0.00	0.00	2,747,946.70		
- Non-Computer, 7 Year	391	1,320,380.89	499,212.84	(28,354.25)	0.00	0.00	0.00	1,791,239.48		
Transportation Equipment:										
- Automobiles	392.1	16,553.32	3,621.72	0.00	0.00	0.00	0.00	20,175.04		
- Light Trucks	392.2	4,436,975.86	704,201.05	(547,006.62)	0.00	86,263.38	0.00	4,680,433.67		
- Heavy Trucks	392.3	13,469,303.18	1,968,892.52	(1,885,678.19)	0.00	130,366.22	0.00	13,682,883.73		
- Trailers	392.4	781,426.05	63,326.69	(14,667.93)	0.00	2,271.25	0.00	832,356.06		
- Marine, 5 Year	392	15,798.83	12,668.76	0.00	0.00	0.00	0.00	28,467.59		
Stores Equipment - 7 Year	393	653,908.66	190,277.88	(209,684.28)	0.00	0.00	0.00	634,502.26		
Tools, Shop & Garage Equip. - 7 Year	394	2,257,332.19	702,627.72	(1,298,390.31)	0.00	0.00	0.00	1,661,569.60		
Laboratory Equipment - 7 Year	395	1,190,224.33	347,887.32	(628,194.12)	0.00	0.00	(2,701.29)	907,216.24		
Power Operated Equipment	396	655,448.60	43,060.42	0.00	0.00	0.00	0.00	698,509.02		
Communication Equipment:										
- Other	397	9,497,863.66	1,526,897.80	(712,248.60)	(202,519.14)	(299.25)	(143.90)	10,109,550.57		
- 7 Year	397	2,871,785.20	815,569.08	(677,763.59)	0.00	0.00	0.00	3,009,590.69		
Miscellaneous Equipment - 7 Year	398	1,148,534.37	460,346.16	(220,599.26)	0.00	0.00	0.00	1,388,281.27		
Asset Retirement Obligation	399.1	132,268.36	4,052.35	0.00	0.00	0.00	0.00	136,320.71		
TOTAL GENERAL:		71,234,537.83	10,065,816.80	(6,969,661.59)	(348,155.83)	218,601.60	(372,042.30)	73,829,096.51	73,829,096.51	0.00
TOTAL ALL DEPRECIATION AND AMORTIZATION:		1,678,198,314.74	177,161,911.71	(79,869,203.89)	(26,118,683.05)	9,831,122.97	(62,672,180.10)	1,696,531,282.38	1,696,531,282.38	0.00

* DISMANTLEMENT COSTS INCLUDE AMOUNTS RECLASSIFIED TO REGULATORY ACCOUNTS RELATED TO FAS143 / FIN47.