

BUREAU OF REVENUE REQUIREMENTS
ELECTRIC & GAS ACCOUNTING

E1804-92-AR

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Form Approved
OMB No. 1902-0021
(Expires 7/31/95)

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FINANCIAL ANALYSIS DIV



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3,4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)
GULF POWER COMPANY

Year of Report
Dec. 31, 19 92

To: Director
Auditing & Financial Analysis Department
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32301-8153

We represent to the best of our knowledge and belief that our annual report for the year ended 12/31/92, as filed pursuant to Commission rule, is in substantial compliance with the following except as noted in the report or as separately explained herein:

1. Uniform system of accounts prescribed by the Commission.
2. Applicable rules and orders of the Commission.
3. Commission approved guidelines, if any, for inter and intracompany allocations.
4. Any communications from regulatory agencies concerning noncompliance with or deficiencies in financial reporting practices.
5. Reporting requirements for related party transactions and related accounts receivable or payable, including sales, purchased, loans, transfers, leasing arrangements and guarantees.

We are aware that section 837.06, Florida Statutes provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

D. L. McCrary
President and Chief
Executive Officer

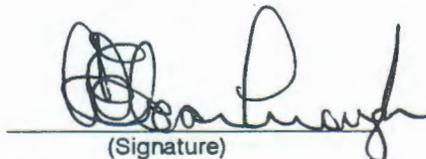
(Name and Title of Chief
Executive Officer)


(Signature)

4-26-93
(Date)

A. E. Scarbrough
Vice President - Finance

(Name and Title of Chief
Financial Officer)


(Signature)

4/26/93
(Date)

EXECUTIVE SUMMARY

Supplement to Annual Report

of

GULF POWER COMPANY

For the Year

1992

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PART I – OFFICER AND DIRECTOR CONTACT

A. Company's Universal Telephone Number: (904) 444-6111

B. Direct Telephone Numbers For Each:

OFFICERS

<u>NAME</u>	<u>TITLE</u>	<u>NUMBER</u>
1. D. L. McCrary	President and Chief Executive Officer	(904) 444-6381
2. F. M. Fisher, Jr.	Vice President – Employee and External Relations	(904) 444-6380
3. J. E. Hodges, Jr.	Vice President – Customer Service and Division Operations	(904) 444-6382
4. G. E. Holland, Jr.	Vice President and Corporate Counsel	(904) 444-6393
5. E. B. Parsons, Jr.	Vice President – Power Generation and Transmission	(904) 444-6383
6. A. E. Scarbrough	Vice President – Finance	(904) 444-6385
7. R. R. Labrato	Controller	(904) 444-6384
8. W. E. Tate	Secretary and Treasurer	(904) 444-6206
9. R. E. Fowler	Assistant Treasurer	(904) 444-6231
10. J. L. Haskins	Assistant Secretary	(904) 444-6365
11. B. M. Guthrie	Vice President	(205) 870-7704
12. E. W. Boston	Assistant Secretary and Assistant Treasurer	(404) 393-3574
13. J. F. Young	Assistant Secretary and Assistant Treasurer	(212) 269-8842

DIRECTORS

<u>NAME</u>	<u>TITLE</u>	<u>NUMBER</u>
1. R. Bell	Director	(904) 484-5028
2. P. J. DeNicola	Director	(404) 393-3950
3. F. C. Donovan	Director	(904) 438-9661
4. W. D. Hull, Jr.	Director	(904) 872-6002
5. D. L. McCrary	Director	(904) 444-6381
6. C. W. Ruckel	Director	(904) 678-2223
7. J. K. Tannehill	Director	(904) 265-3611

PART II – COMPANY PROFILE

Please provide a brief narrative company profile which would cover the following areas:

- A. Brief Company History
- B. Operating Territory
- C. Major Goals and Objectives
- D. Major Operating Divisions and Functions
- E. Affiliates and Relationships
- F. Current and Projected Growth Patterns

Refer to accompanying sheets.

A. & B. Brief Company History and Operating Territory

Gulf Power Company was organized in 1925 as a subsidiary of the Southeastern Power and Light Company (now The Southern Company), a holding company operating electric, gas and street railway systems in Alabama, Georgia and Mississippi. The Company was incorporated on November 2, 1925 under the Laws of the State of Maine and was admitted to do business in the State of Florida on January 15, 1926, in the State of Mississippi on October 25, 1976, and in Georgia on November 20, 1984.

The Company is engaged in the generation and purchase of electric energy and the distribution and sale of energy at retail in 71 cities and towns and surrounding rural areas in Northwest Florida — covering a territory of approximately 7,400 square miles. At the end of 1992, a total of 305,040 customers of all classes were being served directly and service was supplied at wholesale to a municipality and to a non-affiliated utility.

In 1946, the total installed generating capacity was only 22,500 kilowatts. Today the Company's three electric generating stations in Northwest Florida, 50% ownership of Plant Daniel in Mississippi, and 25% ownership of Plant Scherer Unit No. 3 in Georgia have an aggregate installed capacity of 2,173,900 kilowatts.

Gulf's generating stations and transmission network are interconnected with and are part of the Southern electric system which also serves most of the states of Alabama, Georgia and Southeast Mississippi. The Company's system is also interconnected at two points with that of Florida Power Corporation.

C. Major Goals and Objectives

Corporate Goals

For 1992, to improve the Company's 1991 customer satisfaction rating of 51.3% very satisfied. The goal will be measured based on the following:

GENERAL SURVEY — 75%

RESIDENTIAL	25%
COMMERCIAL	25%
INDUSTRIAL	25%

ACTIVE SURVEY — 25%

For 1992 the Company will target to earn a return on common equity of at least 12.4% and strive to earn 13.5%. The goal will be measured based on pre-tax earnings of \$78,524,000.

In support of maintaining the Company's retail cost at the average of the lowest quartile of the major utilities in the Southeast (16 Company Comparison Group), Gulf will control the total of Capital Expenditures and Operation and Maintenance Expenses (less fuel and purchased power) below a level of \$207.4 million.

Corporate Objectives

To become a premier investment by 1995, by earning at least a 13.5 percent return on common equity.

To deliver electricity at a cost that maintains the Company at the average of the lowest quartile of major utilities in the Southeast through 1995.

To accurately forecast the future electrical energy requirements of our customers and provide sufficient facilities to serve these anticipated needs.

To improve the understanding and favorable image of the Company with key interest groups such as customers, employees, investors, media, legislative, regulatory, and education.

To attract, employ, and motivate the appropriate number of types of qualified personnel required to accomplish the Company's objectives.

To operate the Company in a manner which will conserve energy and natural resources and ensure compliance with all environmental regulations.

D. Major Operating Divisions

**Vice President
Power Generation and
Transmission**

- Power Generation
- Transmission and System Control
- Fuel and Environmental Affairs

Vice President – Finance

- Accounting
- Corporate and Treasury
- Information Services
- Corporate Planning
- Internal Auditing and Security
- Rates and Regulatory Matters

**Vice President –
Customer Service &
Division Operations**

- Power Delivery
- Western Division
- Central Division
- Eastern Division
- Marketing and Load Management

**Vice President –
Employee and
External Relations**

- Employee Relations
- Corporate Communications
- Governmental Affairs
- General Services
- Purchasing and Contracts

**Vice President –
Corporate Counsel**

- Corporate Counsel

E. Affiliates and Relationships

Affiliate

Relationship

Alabama Power Company

Subsidiary of The Southern Company

Georgia Power Company

Subsidiary of The Southern Company

Mississippi Power Company

Subsidiary of The Southern Company

Savannah Electric and Power Company

Subsidiary of The Southern Company

Southern Electric International, Inc.

Subsidiary of The Southern Company

Southern Investment Group, Inc.

Subsidiary of The Southern Company

Southern Nuclear Operating Company, Inc.

Subsidiary of The Southern Company

Southern Company Services, Inc.

Support Organization

F. Current and Projected Growth Patterns

	<u>Total Electric Sales KWH</u>	<u>Total Electric Operating Revenue \$</u>	<u>Total Customers End of Period</u>
1993	11,770,339,000	\$ 570,487,000	309,936
1994	10,136,302,000	566,126,000	316,257
1995	9,980,659,000	586,169,000	322,748

PART III – CORPORATE RECORDS

A. Location:

Gulf Power Company
500 Bayfront Parkway
Pensacola, Florida 32501

B. Description:

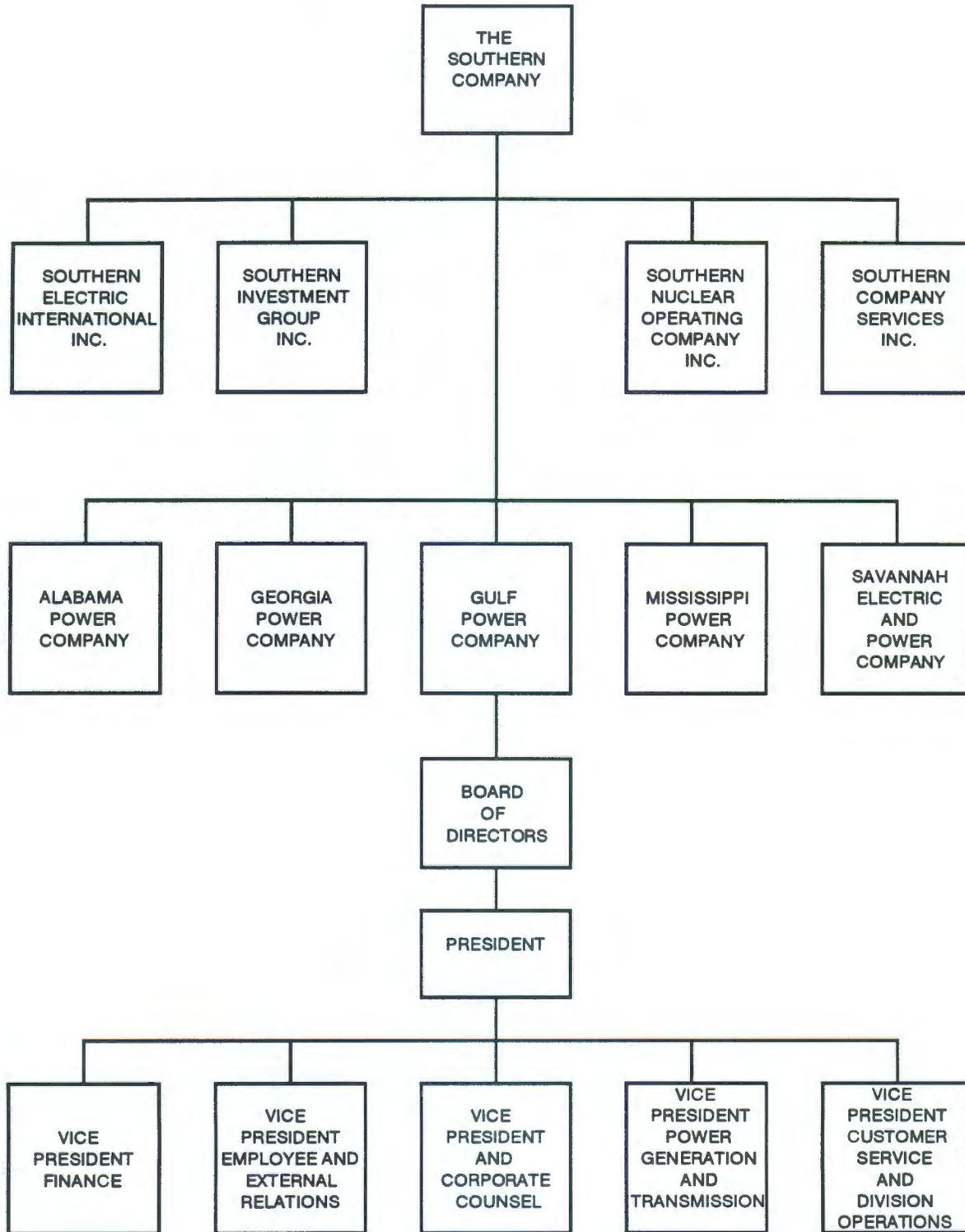
The Corporate Financial Records are maintained in accordance with Section 125.3 Title 18 of the Code of Federal Regulations at the above location.

C. List Audit Groups Reviewing Records and Operations:

Arthur Andersen & Company
Federal Energy Regulatory Commission
Florida Department of Revenue
Florida Public Service Commission
Gulf Power Company – Internal Auditing
Internal Revenue Service
Southern Company Services, Inc.

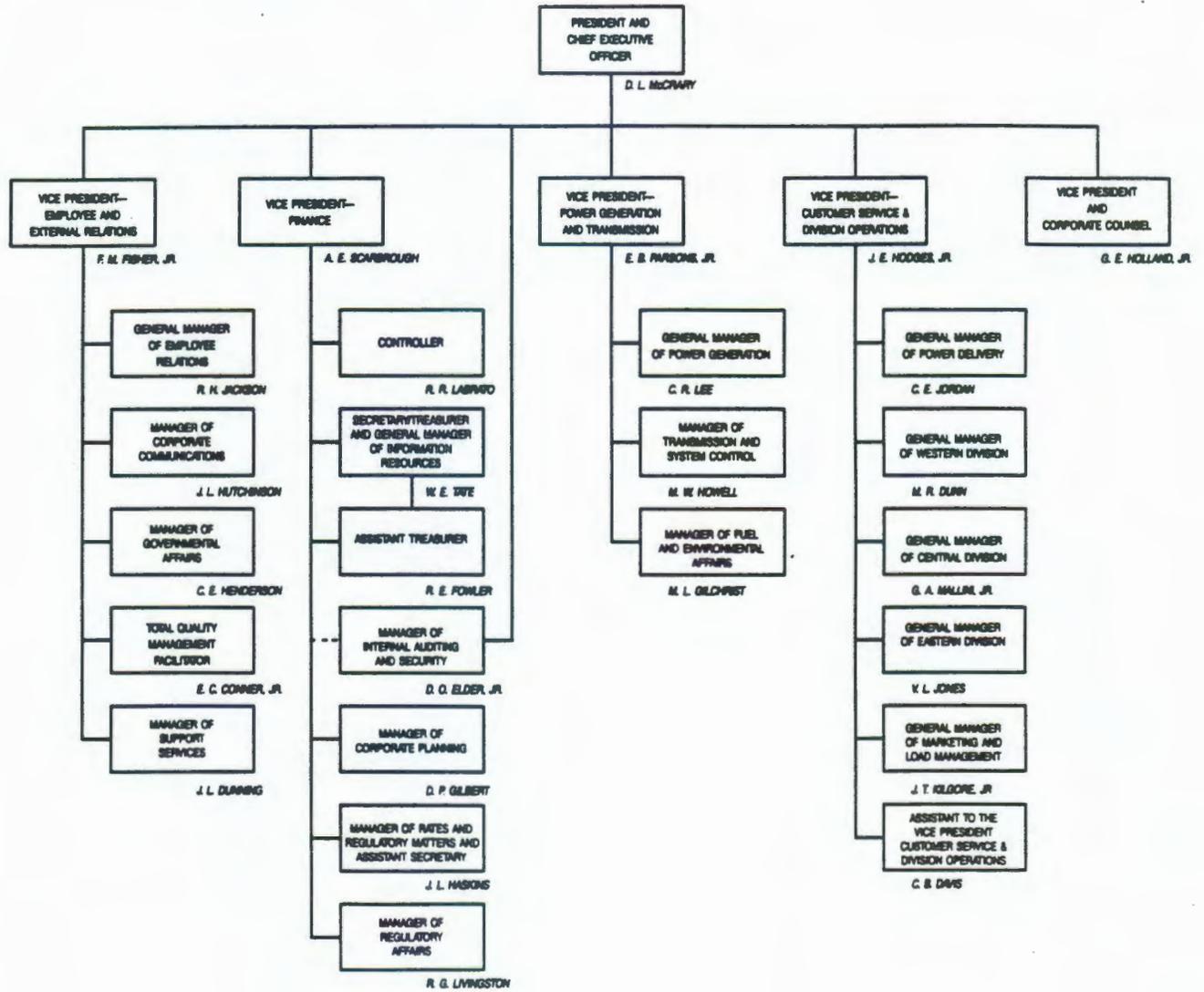
PART IV – PARENT/AFFILIATE ORGANIZATION CHART

CURRENT AS OF DECEMBER 31, 1992



Gulf Power Company
GENERAL ORGANIZATION

Organizational Structure
 FEBRUARY, 1993



DIRECTORY OF PERSONNEL WHO CONTACT (4)
THE FLORIDA PUBLIC SERVICE COMMISSION
ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
D. L. McCrary	President	Executive	--	Respond to Commission requests for information	Various, depending on subject of request
E. B. Parsons, Jr.	V. Pres. Power Gen. & Transmission	Executive	D. L. McCrary	Respond to Commission requests for information regarding construction budgets, O&M expenses, fuel and SCS	Various, depending on subject of request
A. E. Scarbrough	V. Pres. Finance	Executive	D. L. McCrary	Respond to Commission requests for information regarding finance, accounting, auditing, rates and regulatory matters, and corporate planning	Various, depending on subject of request
F. M. Fisher, Jr.	V. Pres. Employee & External Relations	Executive	D. L. McCrary	Respond to Commission requests for information regarding public relations, gov't affairs, purchasing general services	Various, depending on subject of request
J. E. Hodges, Jr.	V. Pres. Customer Service & Division Operations	Executive	D. L. McCrary	Respond to Commission requests for information regarding power delivery, division operations and marketing	Various, depending on subject of request

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
(2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
(3) Please provide appropriate organization charts for all persons listed within the Company.
(4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

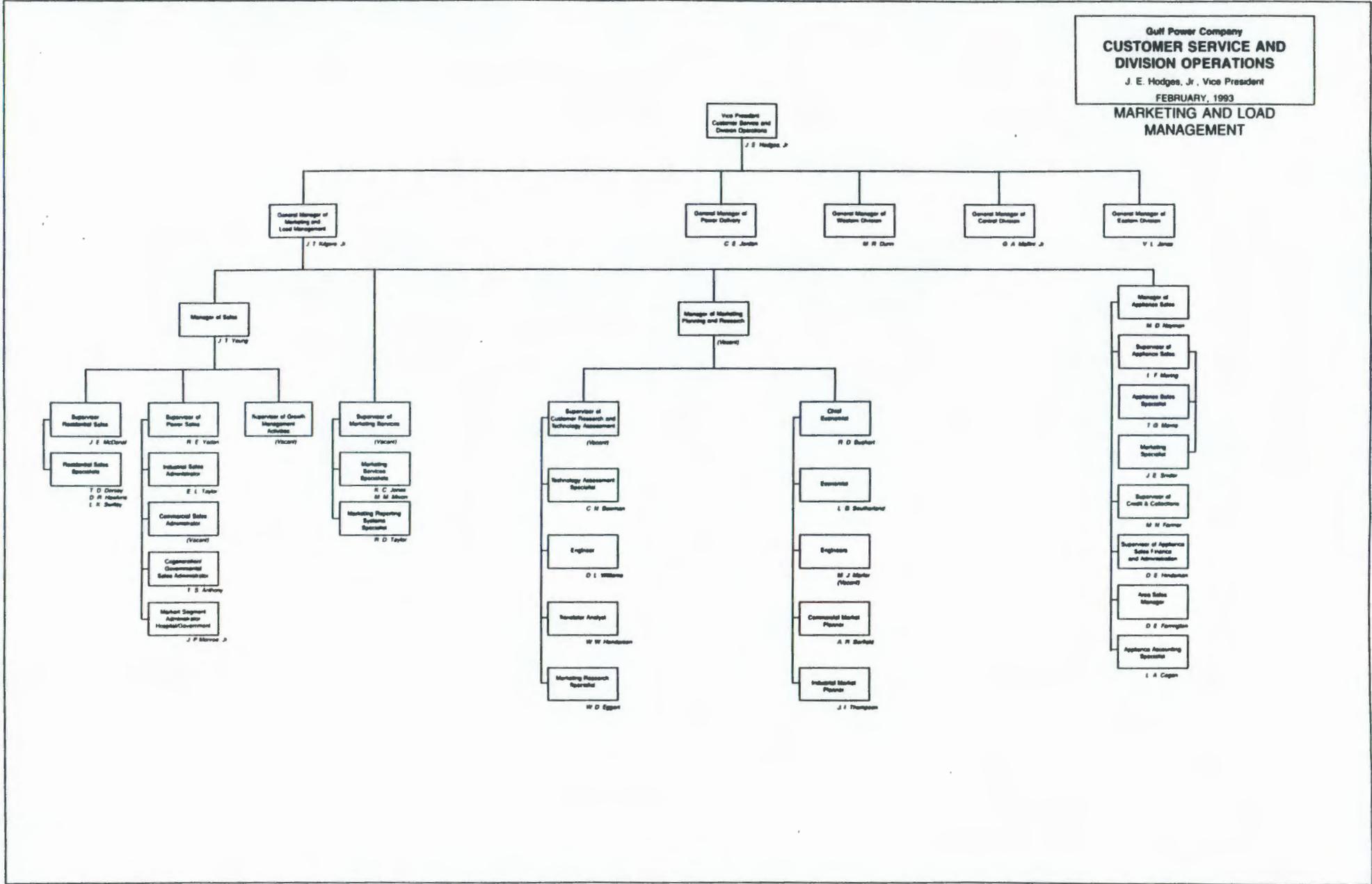
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G. E. Holland, Jr.	V. Pres. & Corp. Counsel	Executive	D. L. McCrary	Legal Matters	Various, depending on subject of request

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03/05/93

Gulf Power Company
CUSTOMER SERVICE AND
DIVISION OPERATIONS
 J. E. Hodges, Jr., Vice President
 FEBRUARY, 1993
MARKETING AND LOAD
MANAGEMENT



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J. T. Kilgore, Jr.	General Manager	Marketing & Load Mgmt.	J. E. Hodges, Jr.	Respond to Commission requests for information regarding ECCR & conservation goals	Electric & Gas
J. T. Young	Manager	Marketing & Load Mgmt. (Sales - Residential and Power Sales)	J. T. Kilgore	Respond to Commission requests for information regarding building codes and conservation programs	Electric & Gas
Vacant	Manager	Marketing & Load Mgmt. (Marketing Planning and Research)	J. T. Kilgore	Respond to Commission requests for information regarding load research, and load control/mgmt.	Electric & Gas Research & Regulatory Review
J. E. McDanal	Supervisor	Marketing & Load Mgmt. (Residential Sales)	J. T. Kilgore	Respond to Commission requests for information regarding building codes and conservation programs	Electric & Gas (Conservation & Systems Planning)
R. E. Yaden	Manager	Marketing & Load Mgmt. (Power Sales)	J. T. Kilgore	Respond to Commission requests for information regarding conservation programs and cogeneration	Electric & Gas (Conservation & Systems Planning)

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Vacant	Supervisor	Marketing & Load Mgmt. (Marketing Services)	J. T. Kilgore	Respond to Commission requests for information regarding ECCR, FEECA Report, and conservation programs	Electric & Gas (Conservations & Systems Planning)
R. Duncan Bushart	Chief Economist	Marketing & Load Mgmt. (Marketing Planning & Research)	Vacant	Respond to Commission requests for information regarding customer, KWH, and revenue forecasting, marketing research, demand forecasting, and weather normalization	Electric & Gas (Conservation & Systems Planning) Research & Regulatory Review
L. B. Southerland	Economist	Marketing & Load Mgmt. (Marketing Planning & Research)	R. D. Bushart	Respond to Commission requests for information regarding economic research, customer & KWH forecasting, market research, demand forecasting, and weather normalization	Research & Regulatory Review

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 ON BEHALF OF THE GULF POWER COMPANY

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W. E. Tate	Secretary/ Treasurer	Secretary/Treasury and Information Services	A. E. Scarbrough	Respond to Commission requests for information regarding cost of capital, financing applications, filings, orders, etc.	Auditing & Financial Analysis (Finance) Records & Reporting
R. E. Fowler	Ass't. Treasurer	Treasury	W. E. Tate	Respond to Commission requests for information regarding financing	Auditing & Financial Analysis

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Jack L. Haskins	Manager of Rates and Regulatory Matters and Assistant Secretary	Rates and Regulatory Matters	A. E. Scarbrough	Respond to Commission requests for information	Various, depending on subject of request
Susan D. Cranmer	Supervisor of Rate Services	Rates & Regulatory Matters	J. L. Haskins	Respond to Commission requests for information regarding filings, rate related reports, and rate design	Records & Reporting Electric & Gas (Rates and Fuel Procurement)
Ramona W. Groesbeck	Senior Rate Analyst	Rates & Regulatory Matters	S. D. Cranmer	Respond to Commission requests for information regarding rate design	Electric & Gas (Rates)
Wayne A. Jordan	Economic Research Engineer	Rates & Regulatory Matters	S. D. Cranmer	Respond to Commission requests for information regarding outdoor service and lighting, and cogeneration	Electric & Gas (Rates)
Richard W. Dodd	Associate Rate Accountant	Rates & Regulatory Matters	S. D. Cranmer	Respond to Commission requests for information regarding fuel and ECCR	Electric & Gas (Rates, Fuel Procurement)
Ann Brock	Senior Accounting Clerk	Rates & Regulatory Matters	S. D. Cranmer	Filings, Commission documents, customer complaints	Records & Reporting Consumer Affairs

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 ON BEHALF OF THE GULF POWER COMPANY

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D. P. Gilbert	Manager	Corporate Planning	A. E. Scarbrough	Respond to Commission requests for information regarding management audits, accounting & financial matters, and planning and forecasting	Auditing & Financial Analysis
J. F. Manning	Sup. of Financial Planning	Corporate Planning	D. P. Gilbert	Respond to Commission requests for information regarding accounting and financial matters	Auditing & Financial Analysis (Electric & Gas, Accounting Forecasting)
D. Ranney	Sup. of O & M Budget and Corp. Performance	Corporate Planning	D. P. Gilbert	Respond to Commission requests for information regarding management audits and budgeting	Research & Regulatory Review (Mgmt. Studies)

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03/05/93

Gulf Power Company
REGULATORY AFFAIRS

A. E. Scarbrough, Vice President
FEBRUARY, 1993



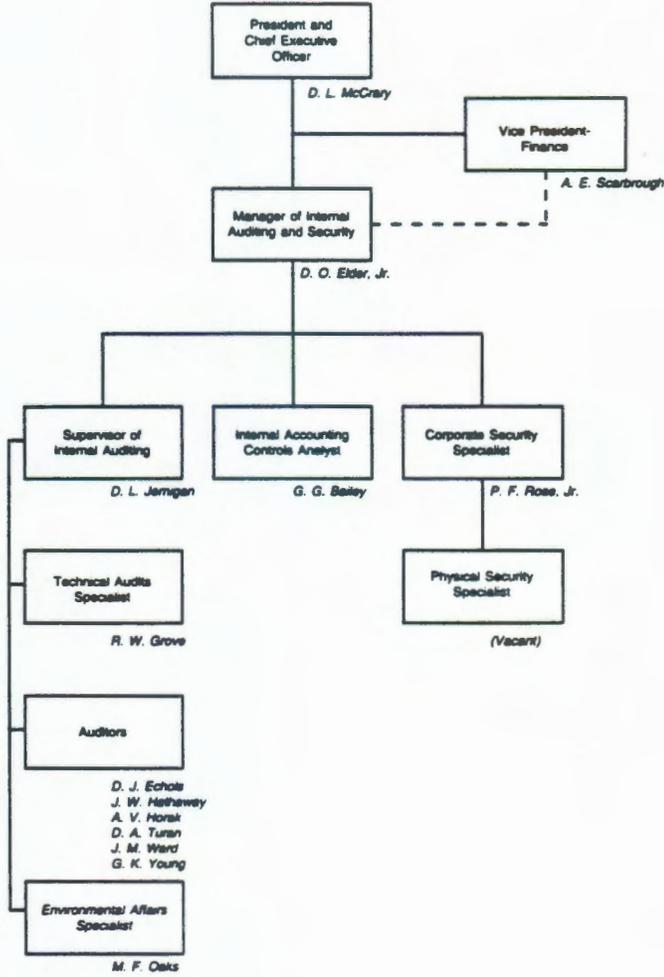
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 ON BEHALF OF THE GULF POWER COMPANY

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R. G. Livingston	Manager	Regulatory Affairs (Tallahassee)	A. E. Scarbrough	Respond to Commission requests for information	Various, depending on subject of request

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03/05/93

Gulf Power Company
**INTERNAL AUDITING
 & SECURITY**
 D. L. McCrary, President and Chief Executive Officer
 FEBRUARY, 1993



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

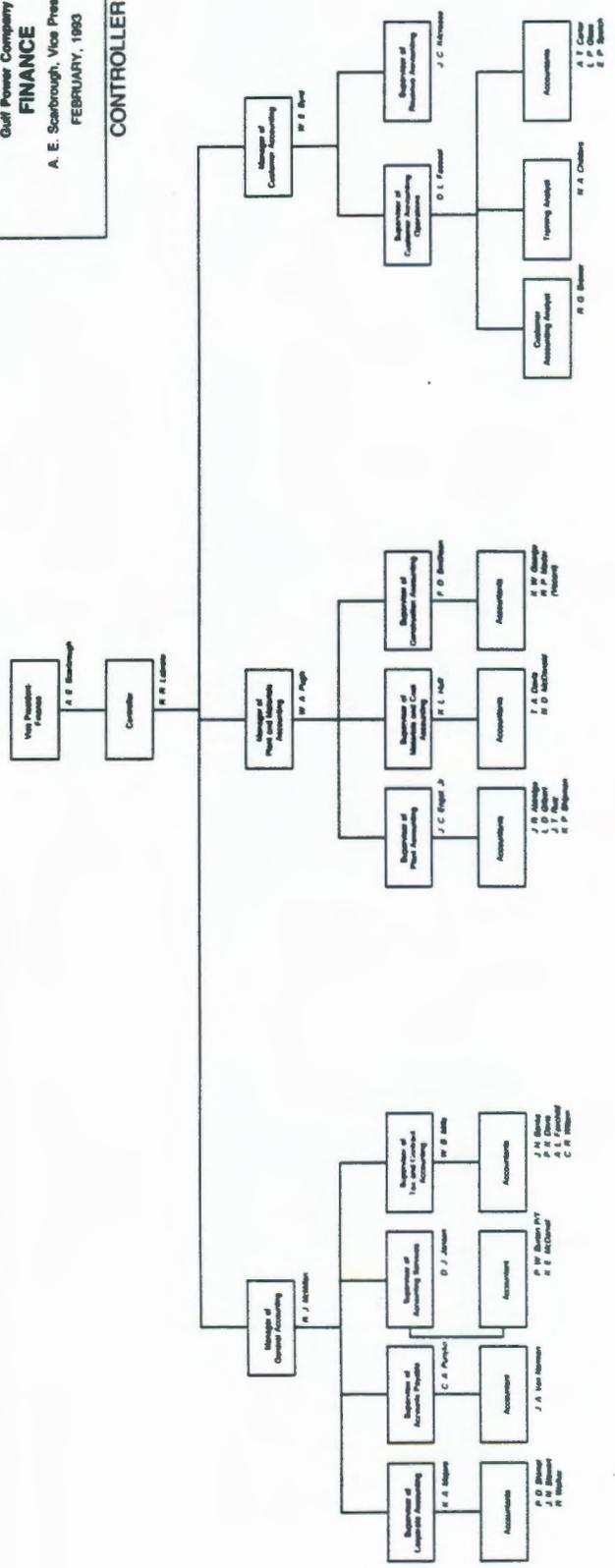
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David O. Elder, Jr.	Manager	Internal Auditing and Security	D. L. McCrary	Respond to Commission requests for information regarding various type audits performed by FPSC	Auditing & Financial Analysis (Field Audits)
R. W. Grove	Technical Audits Specialist	Internal Auditing and Security	D. O. Elder, Jr.	Respond to Commission requests for information regarding various type audits performed by FPSC	Auditing & Financial Analysis (Field Audits)

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03/05/93

Quill Power Company
FINANCE
 A. E. Scarborough, Vice President
 FEBRUARY, 1983

CONTROLLER



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

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R. R. Labrato	Controller	Accounting Department	A. E. Scarbrough	Respond to Commission requests for information regarding accounting and financial matters	Auditing & Financial Analysis (Electric & Gas Accounting, Tax)
W. A. Pugh	Manager	Accounting Department (Plant & Materials Accounting)	R. R. Labrato	Respond to Commission requests for information regarding depreciation studies and rates	Auditing & Financial Analysis (Depreciation Engineers)
R. J. McMillan	Manager	Accounting Department (General Accounting)	R. R. Labrato	Respond to Commission request for information regarding audits, accounting, and taxes	Auditing & Financial Analysis (Electric & Gas Accounting, Field Auditors) Audit Department
W. E. Byrd	Manager	Accounting Department (Customer Accounting)	R. R. Labrato	Matters Relating to Customer Accounting and Service	Consumer Affairs Auditing & Financial Analysis (Field Auditors)

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DIRECTORY OF PERSONNEL WHO CONTACT (4)
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W. B. Mills	Sup. of Tax and Contract Accounting	Accounting Department (General Accounting)	R. J. McMillan	Respond to Commission requests for information regarding taxes	Auditing & Financial Analysis (Tax, Field Auditors)
D. J. Jensen	Sup. of Accounting Services	Accounting Department (General Accounting)	R. J. McMillan	Respond to Commission requests for information regarding audits	Auditing & Financial Analysis (Field Auditors)

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G. M. Sammons	Manager of Division Accounting and Controls	Western Division	M. R. Dunn	Respond to Commission requests for information regarding customer complaints	Consumer Affairs Personnel
Vacant	Division Commercial Office Manager	Western Division	G. M. Sammons	Respond to Commission requests for information regarding customer complaints	Consumer Affairs Personnel

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 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
J. Larry Carter	Manager of Division Accounting and Controls	Division Office/ Central Division	G. A. Mallini, Jr.	Respond to Commission requests for information regarding customer complaints	Consumer Affairs Personnel
R. F. Grissom	Sup. of Customer Information	Commercial Office/ Central Division	J. Larry Carter	Respond to Commission requests for information regarding customer complaints	Consumer Affairs Personnel
904 244-4710					

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
 (2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
 (3) Please provide appropriate organization charts for all persons listed within the Company.
 (4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

03/05/93

DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
John W. Stephens, Jr.	Manager of Division Accounting and Controls	Eastern Division	V. R. Jones	Respond to Commission requests for information regarding customer complaints	Consumer Affairs Personnel
Monica M. Venkler	Sup. of Customer Information	Eastern Division	J. W. Stephens	Respond to Commission requests for information regarding customer	Consumer Affairs Personnel
904 872-3200					

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
 (2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
 (3) Please provide appropriate organization charts for all persons listed within the Company.
 (4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

03/05/93

DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
M. Lane Gilchrist	Mgr. Fuel & Environmental Affairs	Power Generation and Transmission	E.B. Parsons, Jr.	Respond to Commission requests for information regarding fuel supply and environmental concerns	Electric & Gas (Fuel Procurement)
Tommy E. Stanley	Sup. of Fuel Supply	Power Generation and Transmission	M. L. Gilchrist	Respond to Commission requests for information regarding fuel supply	Electric & Gas (Fuel Procurement)
M. W. Howell	Manager of Transmission and System Control	Transmission and System Control	E.B. Parsons, Jr.	Respond to Commission requests for information regarding the IIC and operation of the Company's bulk power supply system	Electric & Gas
Ken C. Sims	Sup. of Substations	Transmission and System Control	M. W. Howell	Respond to Commission requests for information regarding substation audit	Auditing & Financial Analysis (Engineering)
B. D. Bush	Supervisor of System Control	Transmission and System Control	M. W. Howell	Areas of concern regarding System Control matters	Electric & Gas

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
 (2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
 (3) Please provide appropriate organization charts for all persons listed within the Company.
 (4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

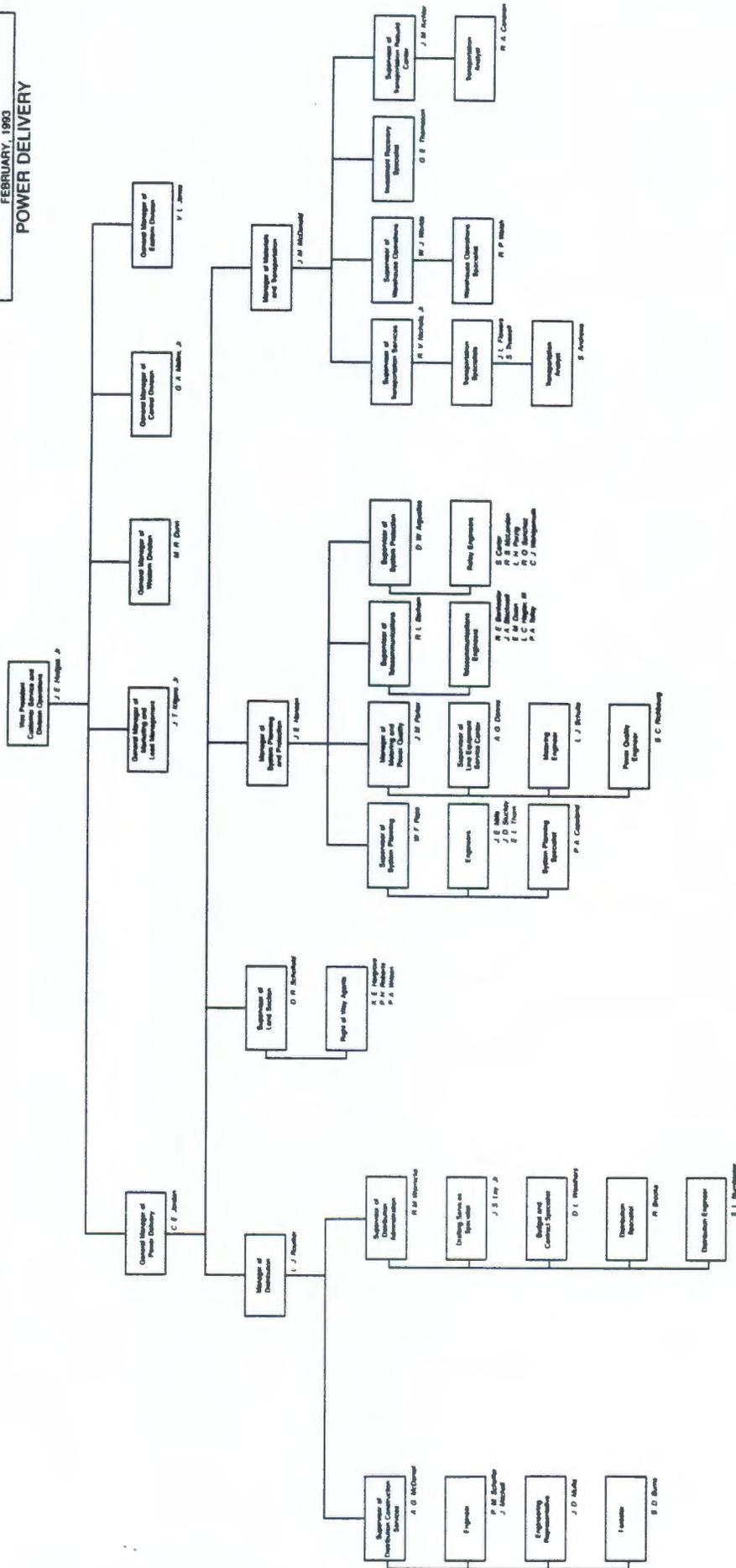
DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
George D. Fontaine	Performance Test Specialist	Power Generation and Transmission	Herman L. Witt	Respond to Commission requests for information regarding GPIF	Electric & Gas (Fuel Procurement)
C. S. Moore	Engineer	Power Generation and Transmission	G. D. Fontaine	Respond to Commission requests for information regarding GPIF	Electric & Gas (Fuel Procurement)

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
- (2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
- (3) Please provide appropriate organization charts for all persons listed within the Company.
- (4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

03/05/93

Gulf Power Company
**CUSTOMER SERVICE AND
 DIVISION OPERATIONS**
 J. E. Hodges, Jr., Vice President
 FEBRUARY, 1983
POWER DELIVERY



DIRECTORY OF PERSONNEL WHO CONTACT (4)
 THE FLORIDA PUBLIC SERVICE COMMISSION
 ON BEHALF OF THE GULF POWER COMPANY

NAME OF COMPANY REPRESENTATIVE (1)(2)	TITLE OR POSITION	ORGANIZATIONAL UNIT (3) TITLE (Dept./Div./Etc.)	NAME OF IMMEDIATE SUPERVISOR	STATE USUAL PURPOSE FOR CONTACT WITH THE FPSC	NAME OF PERSON OR DEPT. MOST OFTEN CONTACTED
C. E. Jordan	General Manager of Power Delivery	Customer Service and Division Operation	J.E. Hodges, Jr.	Respond to Commission requests for information regarding distribution and safety	Electric & Gas
Louis J. Rouillier	Manager of Distribution	Distribution	C. E. Jordan	Respond to Commission requests for information regarding the distribution system and safety	Electric & Gas
J. E. Hansen	Mgr. of System Planning and Protection	System Planning	C. E. Jordan	Respond to Commission requests for information regarding system planning	Electric & Gas Dept. (Conservation and Systems Planning Section)
W. F. Pope	Sup. of System Planning	System Planning	J. E. Hansen	Respond to Commission requests for information regarding system planning	Electric & Gas Dept. (Conservation and Systems Planning Section)

- (1) Also list appropriate legal counsels, and others who may not be on the general payroll.
 (2) Please provide individual telephone numbers, if the person cannot be reached thru the Company's operator.
 (3) Please provide appropriate organization charts for all persons listed within the Company.
 (4) Defined as personal visit or telephone call as a result of either routine interface, rate cases, or audits.

03/05/93

ARTHUR ANDERSEN & CO.

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Board of Directors of
Gulf Power Company:

We have audited the balance sheets of GULF POWER COMPANY (a Maine corporation and a wholly owned subsidiary of The Southern Company) as of December 31, 1992 and 1991 and the related statements of income, retained earnings, and cash flows for the years then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gulf Power Company as of December 31, 1992 and 1991 and the results of its operations and its cash flows for the years then ended in conformity with generally accepted accounting principles. Also, in our opinion, the information presented in the financial statements referred to above is presented fairly, in all material respects, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

Arthur Andersen + Co.

Atlanta, Georgia
February 12, 1993

**INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1**

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered,
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit an original and six (6) copies of this form to:

Office of the Secretary
Federal Energy Regulatory Commission
825 North Capitol Street, NE.
Room 3110
Washington, DC 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., NE.
Room 946
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Chief Accountant at the address indicated at III (b).

III. What and Where to Submit (Continued)
(c) Continued

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of _____ for the year ended on which we have reported separately under date of _____ we have also reviewed schedules _____ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:
- Information Management Division
Federal Energy Regulatory Commission
941 North Capitol Street, NE.
Room 3100 ED-23
Washington, DC 20426
(202) 208-2474

IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 1,215 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 825 North Capitol Street NE., Washington, DC 20426 (Attention: Michael Miller, ED-23-1); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

GENERAL INSTRUCTIONS (Continued)

- IV. For any page(s) that is not applicable to the respondent, either
- (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:
- Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, NE.
Room 946
Washington, DC 20426
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.)—The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent—The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825r)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:
... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; . . ."

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, . . . to the extent the Commission may deem necessary or useful for the purposes of this Act."

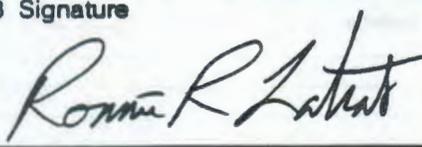
"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. . . ."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. . . ."

**FERC FORM NO. 1:
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Gulf Power Company	02 Year of Report Dec. 31, 1992	
03 Previous Name and Date of Change (if name changed during year) No Change		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32501		
05 Name of Contract Person Ronnie R. Labrato	06 Title of Contact Person Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32501		
08 Telephone of Contact Person, including Area Code 904-444-6384	09 This Report is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)
ATTESTATION		
<p>The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.</p>		
01 Name Ronnie R. Labrato	03 Signature 	04 Date Signed (Mo, Da, Yr) 4/23/93
02 Title Controller		
<p>Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.</p>		

LIST OF SCHEDULES

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amount have been reported for

certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (d)	Remarks (e)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information.....	101	Ed. 12-87	
Control Over Respondent.....	102	Ed. 12-87	
Corporations Controlled by Respondent.....	103	Ed. 12-87	NONE
Officers.....	104	Ed. 12-87	
Directors.....	105	Ed. 12-87	
Security Holders and Voting Powers.....	106-107	Ed. 12-87	P. 107 NONE
Important Changes During the Year.....	108-109	Ed. 12-90	P. 109 NONE
Comparative Balance Sheet.....	110-113	Ed. 12-89	
Statement of Income for the Year.....	114-117	Ed. 12-89	P. 116 NONE
Statement of Retained Earnings for the Year.....	118-119	Ed. 12-89	
Statement of Cash Flows.....	120-121	Ed. 12-89	
Notes to Financial Statements.....	122-123	Ed. 12-89	P. 123 NONE
BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion.....	200-201	Ed. 12-89	P. 201 NONE
Nuclear Fuel Materials.....	202-203	Ed. 12-89	NONE
Electric Plant in Service.....	204-207	Ed. 12-91	
Electric Plant Leased to Others.....	213	Ed. 12-89	NONE
Electric Plant Held for Future Use.....	214	Ed. 12-89	
Construction Work in Progress - Electric.....	216	Ed. 12-87	
Construction Overheads - Electric.....	217	Ed. 12-89	
General Description of Construction Overhead Procedure.....	218	Ed. 12-88	
Accumulated Provision for Depreciation of Electric Utility Plant.....	219	Ed. 12-88	
Nonutility Property.....	221	Ed. 12-87	
Investment in Subsidiary Companies.....	224-225	Ed. 12-89	NONE
Materials and Supplies.....	227	Ed. 12-89	
Extraordinary Property Losses.....	230	Ed. 12-88	NONE
Unrecovered Plant and Regulatory Study Costs.....	230	Ed. 12-88	NONE
Miscellaneous Deferred Debits.....	233	Ed. 12-89	
Accumulated Deferred Income Taxes (Account 190).....	234	Ed. 12-88	
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)			
Capital Stock.....	250-251	Ed. 12-91	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital.....	252	Ed. 12-87	
Other Paid-in Capital.....	253	Ed. 12-87	
Discount on Capital Stock.....	254	Ed. 12-87	NONE
Capital Stock Expenses.....	254	Ed. 12-88	
Long-Term Debt.....	256-257	Ed. 12-91	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes.....	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year.....	262-263	Ed. 12-90	
Accumulated Deferred Investment Tax Credits.....	266-267	Ed. 12-89	P. 267 NONE
Other Deferred Credits.....	269	Ed. 12-88	

LIST OF SCHEDULES

Title of Schedule (a)	Reference Page (b)	Date Revised (d)	Remarks (e)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)(Continued)			
Accumulated Deferred Income Taxes - Accelerated Amortization Property.....	272-273	Ed. 12-89	
Accumulated Deferred Income Taxes - Other Property.....	274-275	Ed. 12-89	
Accumulated Deferred Income Taxes - Other.....	276-277	Ed. 12-88	
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenues.....	300-301	Ed. 12-90	
Sales of Electricity by Rate Schedules.....	304	Ed. 12-90	
Sales for Resale.....	310-311	Ed. 12-91	
Electric Operation and Maintenance Expenses.....	320-323	Ed. 12-88	
Number of Electric Department Employees.....	323	Ed. 12-88	
Purchased Power.....	326-327	Ed. 12-90	
Transmission of Electricity for Others.....	328-330	Ed. 12-90	NONE
Transmission of Electricity by Others.....	332	Ed. 12-90	NONE
Miscellaneous General Expenses - Electric.....	335	Ed. 12-87	
Depreciation and Amortization of Electric Plant.....	336-338	Ed. 12-88	
Particulars Concerning Certain Income Deductions and Interest			
Charges Accounts.....	340	Ed. 12-87	
COMMON SECTION			
Regulatory Commission Expenses.....	350-351	Ed. 12-90	
Research, Development, and Demonstration Activities.....	352-353	Ed. 12-87	
Distribution of Salaries and Wages.....	354-355	Ed. 12-88	
Common Utility Plant and Expenses.....	356	Ed. 12-87	NONE
ELECTRICAL PLANT STATISTICAL DATA			
Electric Energy Account.....	401	Ed. 12-90	
Monthly Peaks and Output.....	401	Ed. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants).....	402-403	Ed. 12-89	
Hydroelectric Generating Plant Statistics (Large Plants).....	406-407	Ed. 12-89	NONE
Pumped Storage Generating Plant Statistics (Large Plants).....	408-409	Ed. 12-88	NONE
Generating Plant Statistics (Small Plants).....	410-411	Ed. 12-87	NONE
Transmission Line Statistics.....	422-423	Ed. 12-87	
Transmission Lines Added During the Year.....	424-425	Ed. 12-88	
Substations.....	426-427	Ed. 12-88	
Electric Distribution Meters and Line Transformers.....	429	Ed. 12-88	
Environmental Protection Facilities.....	430	Ed. 12-88	
Environmental Protection Expenses.....	431	Ed. 12-88	
Footnote Date.....	450	Ed. 12-87	NONE
Stockholders' Report Check appropriate one <input type="checkbox"/> Four copies will be submitted. <input type="checkbox"/> No annual report to stockholders is prepared	-		

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Ronnie R. Labrato
 Controller
 500 Bayfront Parkway
 Pensacola, Florida 32501

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated November 2, 1925, in Maine; admitted to do business in Florida – January 15, 1926, in Mississippi – October 25, 1976, and in Georgia – November 20, 1984.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida), and incidental to its electric business, the sale of appliances and other Miscellaneous Services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) YES ...Enter the date when such independent accountant was initially engaged: _____

(2) X NO

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of

beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

1. The Southern Company, a registered holding company, owns all of the Common Stock of the respondent.

2. Information is available in the respondent's Form 10-K Report to the Securities and Exchange Commission for the year 1992.

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer and vice president in charge of a principal business division or function (such as sales, administration or finance and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.
3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Douglas L. McCrary	\$299,960
2			
3	Vice President – Power Generation and Transmission	Earl B. Parsons, Jr.	\$155,495
4			
5	Vice President – Finance	Arlan E. Scarbrough	\$147,418
6			
7	Vice President – Customer Service and Division Operations	John E. Hodges, Jr.	\$139,296
8			
9			
10	Vice President – Employee and External Relations	Francis M. Fisher, Jr.	\$119,463
11			
12	Vice President and Corporate Counsel	G. Edison Holland, Jr.	\$101,725
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DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)
Dr. Reed Bell	5177 N. Ninth Avenue, Suite #1 Pensacola, Florida 32504
Paul J. DeNicola	64 Perimeter Center East Atlanta, Georgia 30346
Fred C. Donovan	316 S. Baylen Street Pensacola, Florida 32501
W. Deck Hull, Jr.	638 Harrison Avenue Panama City, Florida 32401
Douglas L. McCrary President and Chief Executive Officer	500 Bayfront Parkway Pensacola, Florida 32501
C. Walter Ruckel	17 North John Sims Parkway Valparaiso, Florida 32580
Joseph K. Tannehill	10 Arthur Drive Lynn Haven, Florida 32444

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights explain in a supplemental statement the circum-

stances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

Books are not closed

2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy

Total: 992,717
By proxy: 992,717

3. Give the date and place of such meeting:

Augusta, ME
June 30, 1992

VOTING SECURITIES

Number of votes as of (date):

Line No.	Name (Title) and Address of Security Holder	Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	992,717	992,717	None	None
5	TOTAL number of security holders	1	1	-	-
6	TOTAL votes of security holders listed below	992,717	992,717	-	-
7	The Southern Company 64 Perimeter Center East Atlanta, GA 30346				
8					
9					
10					
11					
12					
13					
14					

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state the fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers

added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities of assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to the page.

See Notes to Financial Statements included in the respondent's 1992 Annual Report to Stockholders, which notes are applicable in every respect. Notes to Financial Statements follow Page 122 of this report.

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	\$1,525,544,253	\$1,561,490,625
3	Construction Work in Progress (107)	200-201	13,684,396	29,564,360
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,539,228,649	1,591,054,985
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	535,407,695	578,850,757
6	Net Utility Plant (Enter Total of line 4 less 5)		1,003,820,954	1,012,204,228
7	Nuclear Fuel (120.1-102.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)		\$1,003,820,954	\$1,012,204,228
11	Utility Plant Adjustments (116)	122	\$0	\$0
12	Gas Stored Underground-Noncurrent (117)		\$0	\$0
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	\$917,396	\$900,299
15	(Less) Accum. Prov. for Depr. and Amort. (122)		90,006	109,938
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	0	0
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Other Investments (124)		19,937,603	5,577,960
20	Special Funds (125-128)		5,583,470	6,283,470
21	TOTAL Other Property and Investments (Total of lines 14 thru 17,19,20)		\$26,348,463	\$12,651,791
22	CURRENT AND ACCRUED ASSETS			
23	Cash (131)		\$824,197	\$1,096,558
24	Special Deposits (132-134)		23,016,415	6,415
25	Working Funds (135)		114,300	107,574
26	Temporary Cash Investments (136)		2,100,000	0
27	Notes Receivable (141)		45,545	16,752,480
28	Customer Accounts Receivable (142)		38,504,592	38,623,454
29	Other Accounts Receivable (143)		3,552,615	3,204,975
30	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		659,560	356,229
31	Notes Receivable from Associated Companies (145)		0	0
32	Accounts Receivable from Assoc. Companies (146)		230,763	2,062,533
33	Fuel Stock (151)	227	52,105,777	29,491,888
34	Fuel Stock Expense Undistributed (152)	227	0	0
35	Residuals (Elec) and Extracted Products (153)	227	0	0
36	Plant Material and Operating Supplies (154)	227	32,065,336	31,342,884
37	Merchandise (155)	227	1,702,531	1,283,809
38	Other Material and Supplies (156)	227	0	0
39	Nuclear Materials Held for Sale (157)	202-203	0	0
40	Stores Expenses Undistributed (163)	227	301,812	497,465
41	Gas Stored Underground - Current (164.1)		0	0
42	Liquified Natural Gas Stored (164.2)		0	0
43	Liquified Natural Gas Held for Processing (164.3)		0	0
44	Prepayments (165)		1,410,336	1,394,900
45	Advances for Gas Explor., Devel., and Prod. (166)		0	0
46	Other Advances for Gas (167)		0	0
47	Interest and Dividends Receivable (171)		8,967	17,391
48	Rents Receivable (172)		0	0
49	Accrued Utility Revenues (173)		7,205,202	16,480,357
50	Miscellaneous Current and Accrued Assets (174)		3,775,631	6,850,105
51	TOTAL Current and Accrued Assets (Enter Total of lines 23 thru 50)		\$166,304,459	\$148,856,559

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
52	DEFERRED DEBITS			
53	Unamortized Debt Expense (181)		\$3,232,271	\$3,253,444
54	Extraordinary Property Losses (182.1)	230	0	0
55	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
56	Prelim. Survey and Investigation Charges (Electric) (183)		1,830,077	1,545,136
57	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
58	Clearing Accounts (184)		93,113	(13,978)
59	Temporary Facilities (185)		0	0
60	Miscellaneous Deferred Debits (186)	233	81,778,335	69,123,186
61	Def. Losses from Disposition of Utility Pft. (187)		0	0
62	Research, Devel. and Demonstration Expend. (188)	352-353	498,900	504,311
63	Unamortized Loss on Reacquired Debt (189)		8,854,799	15,319,196
64	Accumulated Deferred Income Taxes (190)	234	19,382,608	21,844,083
65	Unrecovered Purchased Gas Costs (191)		0	0
66	TOTAL Deferred Debits (Enter Total of lines 53 thru 65)		\$115,670,103	\$111,575,378
67	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 21, 51, and 66)		\$1,312,143,979	\$1,285,287,956

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	\$38,060,000	\$38,060,000
3	Preferred Stock Issued (204)	250-251	63,662,600	77,662,600
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	88,151	88,151
7	Other Paid-In Capital (208-211)	253	218,460,659	218,271,105
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	0	1,509,160
11	Retained Earnings (215, 215.1, 216)	118-119	134,372,991	148,280,411
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Recquired Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)		\$454,644,401	\$480,853,107
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	\$308,038,456	\$215,345,022
17	(Less) Recquired Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	0	0
19	Other Long-Term Debt (224)	256-257	188,393,416	182,335,429
20	Unamortized Premium on Long-Term Debt (225)		38,072	28,724
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		2,712,417	1,843,308
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)		\$493,757,527	\$395,865,867
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)		\$0	\$0
25	Accumulated Provision for Property Insurance (228.1)		8,491,838	9,691,838
26	Accumulated Provision for Injuries and Damages (228.2)		2,018,694	2,484,237
27	Accumulated Provision for Pensions and Benefits (228.3)		0	0
28	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29	Accumulated Provision for Rate Refunds (229)		0	0
30	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		\$10,510,532	\$12,176,075
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)		\$0	\$44,000,000
33	Accounts Payable (232)		16,212,966	24,829,214
34	Notes Payable to Associated Companies (233)		0	0
35	Accounts Payable to Associated Companies (234)		8,065,227	5,323,039
36	Customer Deposits (235)		15,513,310	15,532,432
37	Taxes Accrued (236)	262-263	18,348,913	8,861,703
38	Interest Accrued (237)		9,720,220	6,369,784
39	Dividends Declared (238)		1,271,068	1,415,188
40	Matured Long-Term Debt (239)		0	0
41	Matured Interest (240)		0	0
42	Tax Collections Payable (241)		925,494	962,465
43	Miscellaneous Current and Accrued Liabilities (242)		4,029,867	3,830,000
44	Obligations Under Capital Leases-Current (243)		0	0
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		\$74,087,065	\$111,123,805

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (CONTINUED)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		\$0	\$0
48	Accumulated Deferred Investment Tax Credits (255)	266-267	45,446,156	43,116,956
49	Deferred Gains from Disposition of Utility Plant (256)		0	0
50	Other Deferred Credits (253)	269	14,477,649	17,006,846
51	Unamortized Gain on Reacquired Debt (257)		0	0
52	Accumulated Deferred Income Taxes (281-283)	272-277	219,220,649	225,145,300
53	TOTAL Deferred Credits (Enter Total of lines 47 thru 52)		\$279,144,454	\$285,269,102
54				
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65				
66				
67	TOTAL Liabilities and Other Credits(Enter Total of lines 14, 22, 30, 45, and 53)		\$1,312,143,979	\$1,285,267,956

STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 20 as appropriate. Include these amounts in columns (c) and (d) totals
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	\$570,901,526	\$565,206,749
3	Operating Expenses			
4	Operation Expenses (401)	320-323	\$309,165,872	\$283,538,675
5	Maintenance Expenses (402)	320-323	41,947,227	45,468,186
6	Depreciation Expense (403)	336-338	50,345,614	49,077,419
7	Amort. & Depl. of Utility Plant (404-405)	336-338	5,653,253	5,359,390
8	Amort. of Utility Plant Acq. Adj. (406)	336-338	0	0
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
10	Amort. of Conversion Expenses (407)		0	0
11	Taxes Other Than Income Taxes (408.1)	262-263	37,897,922	42,358,942
12	Income Taxes - Federal (409.1)	262-263	24,256,341	31,746,048
13	- Other (409.1)	262-263	4,162,172	5,512,460
14	Provision for Deferred Income Taxes (410.1)	234,272-277	20,765,317	20,421,011
15	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277	17,451,858	23,786,599
16	Investment Tax Credit Adj. - Net (411.4)	266	(2,241,480)	(2,241,413)
17	(Less) Gains from Disp. of Utility Plant (411.6)		0	0
18	Losses from Disp. of Utility Plant (411.7)		0	0
19	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 18)		\$474,500,380	\$457,454,119
20	Net Utility Operating Income (Enter Total of line 2 less 19) (Carry forward to page 117, line 21)		\$96,401,146	\$107,752,630

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 19, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	
(e)	(f)	(g)	(h)	(i)	(j)	
						1
\$570,901,526	\$565,206,749	\$0	\$0	\$0	\$0	2
						3
\$309,165,872	\$283,538,675					4
41,947,227	45,468,186					5
50,345,614	49,077,419					6
5,653,253	5,359,390					7
0	0					8
						9
0	0					
0	0					10
37,897,922	42,358,942					11
24,256,341	31,746,048					12
4,162,172	5,512,460					13
20,765,317	20,421,011					14
17,451,858	23,786,599					15
(2,241,480)	(2,241,413)					16
0	0					17
0	0					18
\$474,500,380	\$457,454,119	\$0	\$0	\$0	\$0	19
\$96,401,146	\$107,752,630	\$0	\$0	\$0	\$0	20

STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
21	Net Utility Operating Income (Carried forward from page 114)		\$96,401,146	\$107,752,630
22	Other Income and Deductions			
23	Other Income			
24	Nonutility Operating Income			
25	Revenues From Merchandising, Jobbing and Contract Work (415)		\$8,943,470	\$8,520,105
26	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)		8,522,700	9,088,839
27	Revenues From Nonutility Operations (417)		0	63,956
28	(Less) Expenses of Nonutility Operations (417.1)		0	295,855
29	Nonoperating Rental Income (418)		69	(1,794)
30	Equity in Earnings of Subsidiary Companies (418.1)	119	0	0
31	Interest and Dividend Income (419)		2,732,680	2,427,488
32	Allowance for Other Funds Used During Construction (419.1)		13,859	54,125
33	Miscellaneous Nonoperating Income (421)		1,228,392	313,275
34	Gain on Disposition of Property (421.1)		136,032	0
35	TOTAL Other Income (Enter Total of lines 25 thru 34)		\$4,531,802	\$1,992,461
36	Other Income Deductions			
37	Loss on Disposition of Property (421.2)		\$506	\$15,246
38	Miscellaneous Amortization (425)	340	255,312	255,312
39	Miscellaneous Income Deductions (426.1 - 426.5)	340	2,012,614	2,638,042
40	TOTAL Other Income Deductions (Total of lines 37 thru 39)		\$2,268,432	\$2,908,600
41	Taxes Applic. to Other Income and Deductions			
42	Taxes Other Than Income Taxes (408.2)	262-263	\$170,672	\$174,520
43	Income Taxes - Federal (409.2)	262-263	30,994	(1,024,986)
44	Income Taxes - Other (409.2)	262-263	119,653	(52,868)
45	Provision for Deferred Inc. Taxes (410.2)	234,272-277	69,850	408,193
46	(Less) Provision for Deferred Income Taxes - Cr. (411.2)	234,272-277	61,025	434,310
47	Investment Tax Credit Adj. - Net (411.5)		(87,720)	(87,722)
48	(Less) Investment Tax Credits (420)		0	0
49	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 42 thru 48)		\$242,424	(\$1,017,173)
50	Net Other Income and Deductions (Enter Total of lines 35,40,49)		\$2,020,946	\$101,034
51	Interest Charges			
52	Interest on Long - Term Debt (427)		\$35,791,852	\$41,664,377
53	Amortization of Debt Disc. and Expense (428)		340,148	335,829
54	Amortization of Loss on Reacquired Debt (428.1)		700,930	372,544
55	(Less) Amort. of Premium on Debt - Credit (429)		9,348	9,348
56	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)		0	0
57	Interest on Debt to Assoc. Companies (430)	340	0	0
58	Other Interest Expense (431)	340	2,450,848	2,552,111
59	(Less) Allowance for Borrowed Funds Used During Construction - Cr. (432)		45,654	94,719
60	Net Interest Charges (Total of lines 52 thru 59)		\$39,228,776	\$44,820,794
61	Income Before Extraordinary Items (Enter Total of lines 21, 50 and 60)		\$59,193,316	\$63,032,870
62	Extraordinary Items			
63	Extraordinary Income (434)		\$0	\$0
64	(Less) Extraordinary Deductions (435)		0	0
65	Net Extraordinary Items (Enter Total of line 63 less line 64)		\$0	\$0
66	Income Taxes - Federal and Other (409.3)	262-263	0	0
67	Extraordinary Items After Taxes (Enter Total of line 65 less line 66)		\$0	\$0
68	Net Income (Enter Total of lines 61 and 67)		\$59,193,316	\$63,032,870

STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.

5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be served or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra	Current	Previous
		Primary Account Affected (b)	Year (c)	Year (c)
UNAPPROPRIATED RETAINED EARNINGS (Account 216)				
1	Balance - Beginning of Year		\$134,372,991	\$114,576,994
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	Credit: 10.40 % Preferred Reacquired		288,159	
5	Credit: 11.36 % Preferred Reacquired		22,500	
6	Credit:			
7	Credit:			
8	Credit:			
9	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)		310,659	0
10	Debit: 9.52 % Preferred (Call Premium)		476,000	
11	Debit: 10.40 % Preferred (Call Premium)		117,000	
12	Debit:			
13	Debit:			
14	Debit:			
15	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)		593,000	0
16	Balance Transferred from Income (Account 433 less Account 418.1)		59,193,316	63,032,870
17	(Less) Appropriations of Retained Earnings (Account 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Account 436) (Total of line 18 thru 21)		0	0
23	Dividends Declared - Preferred Stock (Account 437)			
24	4.64% Series - \$236,759 7.88% Series - \$394,000			
25	5.16% Series - 258,000 8.28% Series - 1,241,996			
26	5.44% Series - 272,000 8.52% Series - 431,112			
27	7.00% Series - 952,998 9.52% Series - 143,000			
28	7.30% Series - 377,190 10.40% Series - 70,200			
	7.52% Series - 376,000 11.36% Series - 350,300		5,103,555	5,236,873
29	TOTAL Dividends Declared - Preferred Stock (Account 437) (Total of lines 24 thru 28)			
30	Dividends Declared - Common Stock (Account 438)			
31	992,717 shares (1)		39,900,000	38,000,000
32				
33				
34				
35				
36	TOTAL Dividends Declared - Common Stock (Account 438) (Enter Total of lines 31 thru 35)		39,900,000	38,000,000
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		0	0
38	Balance - End of Year (Total of lines 1, 9, 15, 16, 22, 29, 36 and 37)		\$148,280,411	\$134,372,991

(1) The Southern Company owns all of the Common Stock of the respondent.

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item	Current Year	Previous Year
	<p style="text-align: center;">APPROPRIATED RETAINED EARNINGS (Account 215)</p> <p>State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.</p>		
39			
40			
41			
42			
43			
44			
45	TOTAL Appropriated Retained Earnings (Account 215)	\$0	\$0
	<p style="text-align: center;">APPROPRIATED RETAINED EARNINGS – AMORTIZATION RESERVE, FEDERAL (Account 215.1) (Account 215.1)</p> <p>State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.</p>		
46	TOTAL Appropriated Retained Earnings – Amortization Reserve, Federal (Account 215.1)	0	0
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)	0	0
48	TOTAL Retained Earnings (Account 215, 215.1, 216)	\$148,280,411	\$134,372,991
	<p style="text-align: center;">UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)</p>		
49	Balance – Beginning of Year (Debit or Credit)	\$0	\$0
50	Equity in Earnings for Year (Credit) (Account 418.1)	0	0
51	(Less) Dividends Received (Debit)	0	0
52	Other Changes (Explain)	0	0
53	Balance – End of Year	\$0	\$0

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.

2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year (b)	Previous Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 68 on page 117)	\$59,193,316	\$63,032,870
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	52,127,372	50,553,234
5	Amortization of Investment Tax Credit	(2,241,480)	(2,241,413)
	Amortization of Deferred Fuel Expense	5,579,294	6,814,221
	Amortization of Prepaid Fuel Expense	5,958,824	4,486,946
6	Amortization of Limited Term Property	5,653,253	5,359,390
7	Amortization of Other (Net)	944,010	611,303
8	Deferred Income Taxes (Net)	3,322,283	(3,391,705)
9	Investment Tax Credit Adjustment (Net)	0	0
10	Net (Increase) Decrease in Receivables	(11,040,983)	12,421,408
11	Net (Increase) Decrease in Inventory	23,559,410	(2,396,300)
12	Net Increase (Decrease) in Payables and Accrued Expenses	(12,056,433)	6,009,012
13	(Less) Allowance for Other Funds Used During Construction	13,859	54,125
14	(Less) Undistributed Earnings from Subsidiary Companies	0	0
15	Noncash Portion of GSU Settlement	(919,770)	(19,733,693)
16	Other: Net	185,332	3,078,603
17			
18			
19			
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 20)	\$130,250,569	\$124,549,751
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (including land):	(\$64,670,846)	(\$64,323,402)
27	Gross Additions to Nuclear Fuel	0	0
28	Gross Additions to Common Utility Plant	0	0
29	Gross Additions to Nonutility Plant	0	0
30	(Less) Allowance for Other Funds Used During Construction	(13,859)	54,125
31	Other: Adjustments to Gross Property Additions (Net)	4,618,593	(7,072,221)
32		0	0
33			
34	Cash Outflows for Plant (Total of Lines 26 thru 33)	(\$60,038,394)	(\$71,449,748)
35			
36	Acquisition of Other Noncurrent Assets (d)	(\$662,971)	(\$971,769)
37	Proceeds from Disposal of Noncurrent Assets (d)	0	0
38			
39	Investments in and Advances to Associated and Subsidiary Companies	0	0
40	Contributions and Advances to Associated and Subsidiary Companies	0	0
41			
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	0	0
43			
44	Purchase of Investment Securities (a)	0	0
45	Proceeds from Sales of Investment Securities (a)	0	0

STATEMENT OF CASH FLOWS

4. Investing Activities

Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.

Do not include on the statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation for the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:

- (a) Net proceeds or payments.
(b) Bonds, debentures and other long-term debt.
(c) Include commercial paper.

- (d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year (b)	Previous Year (b)
46	Loans made or Purchased	0	0
47	Collections on Loans	0	0
48			
49	Net (Increase) Decrease in Receivables	0	0
50	Net (Increase) Decrease in Inventory	0	0
51	Net Increase (Decrease) in Payables and Accrued Expenses	0	0
52	Other:		
53			
54			
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	(Total of Lines 34 thru 55)	(\$60,701,365)	(\$72,421,517)
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	\$33,930,000	\$71,200,000
62	Preferred Stock	29,500,000	0
63	Common Stock	0	0
64	Other: Capital Contributions from Parent Company	121,105	0
65	Bond Discount and Debt Expenses (Net)	(8,759,698)	(3,714,996)
66	Net Increase in Short-Term Debt (c)	44,000,000	0
67	Other:		
68			
70	Cash Provided by Outside Services (Total of Lines 61 thru 69)	\$98,791,407	\$67,485,004
71			
72	Payment for Retirement of:		
73	Long-Term Debt (b)	(132,681,421)	(62,037,573)
74	Preferred Stock	(15,500,000)	(2,500,000)
75	Common Stock	0	0
76	Other: Special Deposit for Redemption of Securities	0	0
77			
78	Net Decrease in Short-Term Debt (c)	0	0
79			
80	Dividends on Preferred Stock	(5,103,555)	(5,236,873)
81	Dividends on Common Stock	(39,900,000)	(38,000,000)
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of Lines 70 thru 83)	(\$94,393,569)	(\$40,289,442)
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of Lines 22, 57, and 83)	(\$24,844,365)	\$11,838,792
87			
88	Cash and Cash Equivalents at Beginning of Year	\$26,048,497	\$14,209,705
89			
90	Cash and Cash Equivalents at End of Year	\$1,204,132	\$26,048,497

NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year,

- and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform Systems of Accounts.
 5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
 6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

1. Earnings retained in the business at December 31, 1992 amounted to \$148,280,411 of which \$89,786,330 is restricted against the payment of cash dividends on common stock under the terms of the Supplemental Indenture dated as of August 1, 1992.

2. The Notes to the Financial Statements, Pages 35 through 44 of the respondent's 1992 Annual Report to Stockholders, are attached hereto.

3. Applicable to Statement of Cash Flows:

A. "Cash and Cash Equivalents at End of Year"

Cash	\$1,096,558
Working Funds	107,574
Total	\$1,204,132

B. Cash Paid During the Year for Interest (Net of Amount Capitalized)	\$38,164
Cash Paid During the Year for Taxes	\$37,569

Notes to Financial Statements at December 31, 1992, 1991, and 1990

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

General

Gulf Power Company is a wholly owned subsidiary of The Southern Company, which is the parent company of five operating companies, Southern Company Services (SCS), Southern Electric International (Southern Electric), The Southern Investment Group (SIG), and Southern Nuclear Operating Company (Southern Nuclear). The operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Savannah Electric and Power Company) provide electric service in four Southeastern states. Contracts among the companies — dealing with jointly owned generating facilities, interconnecting transmission lines, and the exchange of electric power — are regulated by the Federal Energy Regulatory Commission (FERC) or the Securities and Exchange Commission. SCS provides, at cost, specialized services to The Southern Company and to the subsidiary companies. Southern Electric designs, builds, owns and operates power production facilities and provides a broad range of technical services to industrial companies and utilities in the United States and a number of international markets. SIG researches and develops new business opportunities. Southern Nuclear provides services to The Southern Company's nuclear power plants.

The Southern Company is registered as a holding company under the Public Utility Holding Company Act of 1935 (PUHCA). Both The Southern Company and its subsidiaries are subject to the regulatory provisions of the PUHCA. The Company is also subject to regulation by the FERC and the Florida Public Service Commission (FPSC). The Company follows generally accepted accounting principles and complies with the accounting policies and practices prescribed by these commissions.

Prior year data presented in the financial statements may reflect certain reclassifications to conform with current year presentation.

Revenues and Fuel Costs

The Company accrues revenues for service rendered but unbilled at the end of each fiscal period.

Fuel costs are expensed as the fuel is used. The Company's electric rates include fuel cost recovery clauses under which fuel costs are billed to customers. The retail fuel clause is based on a six-month projected cost of fuel and the energy component of purchased power with a true-up

including interest during a succeeding six-month period of the difference between the projected and actual costs, subject to a public hearing procedure requiring approval prior to a change in the level of the recovery factor. Amounts recovered that are less than fuel costs expensed or in excess of fuel costs expensed are reflected as fuel cost under or over recovery, respectively, in the accompanying Balance Sheets. In the fourth quarter of 1992, the FPSC approved the recovery of purchased power capacity costs in a cost recovery clause that is similar to the method used to recover fuel costs discussed above.

Utility Plant

Utility plant is stated at original cost. This cost includes materials; labor; the initial investment in minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the estimated cost of funds used during construction. The cost of maintenance, repairs, and replacement of minor items of property is charged to maintenance expense. The cost of replacements of property (exclusive of minor items of property) is charged to utility plant.

Temporary Cash Investments

For purposes of the Statements of Cash Flows, temporary cash investments — securities with original maturities of 90 days or less — are considered cash equivalents.

Financial Instruments

In 1992, the Company implemented Financial Accounting Standards Board (FASB) Statement No. 107, Disclosure About Fair Value of Financial Instruments. All financial instruments of the Company — for which the carrying amount does not approximate fair value — are shown in the table below. At December 31, the amounts were as follows:

	1992	
	Carrying Amount	Fair Value
(in thousands)		
Investment securities	\$ 22,322	\$ 26,387
Long-term debt	395,867	410,724
Preferred stock subject to mandatory redemption	3,000	3,060

The fair value of investment securities was based on listed closing market prices.

The fair values for long-term debt and preferred stock subject to mandatory redemption

were based on either closing market prices or closing prices of comparable instruments.

Materials and Supplies

Generally, materials and supplies include the cost of transmission and distribution materials and power plant maintenance materials. These materials are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, when installed.

Allowance for Funds Used During Construction (AFUDC)

AFUDC represents the estimated debt and equity costs of capital funds that are necessary to finance the construction of certain new facilities. While cash is not realized currently from such allowance, it is realized over the service life of plant through increased revenues resulting from a higher rate base and higher depreciation expense. The FPSC-approved composite rate used to calculate AFUDC was 8.03 percent in 1992, 1991, and 1990. AFUDC amounts in these years were not material due to low levels of construction that qualify for AFUDC treatment.

Depreciation and Amortization

Depreciation of the original cost of depreciable utility plant in service is provided primarily using composite straight-line rates which approximated 3.8 percent in 1992, 1991, and 1990. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its cost — together with the cost of removal, less salvage — is charged to the accumulated provision for depreciation. Minor items of property included in the original cost of the plant are retired when the related property unit is retired. In 1993 the Company plans to file a new depreciation study with the FPSC which proposes the implementation of new depreciation rates beginning in 1994. This may result in an increase in the composite depreciation rate pending the review and final decision by the FPSC.

Income Taxes

The Company provides deferred income taxes for all significant income tax timing differences. Investment tax credits utilized are deferred and amortized to income over the average lives of the related property. Provisions for property-related deferred income taxes reflect consumption of part of the value of the plant and equipment to which the provisions relate. Accordingly, the related accumulated deferred income taxes (ADIT) are a valuation reserve that is deducted from plant investment in the Balance Sheets.

The FASB has issued Statement No. 109, Accounting for Income Taxes, which will be effective in 1993. This statement requires, among other things, conversion to the liability method

of accounting for ADIT and the use of before-income-tax AFUDC rates. Currently, deferred taxes are not provided on the equity component of AFUDC. This change is not expected to affect net rate base but could result in additional property taxes. Also, the change will necessitate restating ADIT at the rates at which they are expected to be settled. Statement No. 109 also requires deferred income taxes to be recorded on timing differences that customers previously received a tax benefit from and precludes netting of ADIT against assets. The Company will adopt the new rules as of January 1993. Adoption of Statement No. 109 will result in a cumulative adjustment that will increase total assets and total liabilities approximately \$223 million with no expected material effect on net income.

The Company is included in the consolidated federal income tax return of The Southern Company. (See Note 8 for further information regarding income taxes.)

Vacation Pay

The Company's employees earn their vacation in one year and take it in the subsequent year. However, for ratemaking purposes, vacation pay is recognized as an allowable expense only when paid. Consistent with this ratemaking treatment, the Company accrues a current liability for earned vacation pay and records a current asset representing the future recoverability of this cost. This amount was \$3.8 million at December 31, 1992 and 1991. In 1993, an estimated 83 percent of the 1992 deferred vacation cost will be expensed and the balance will be charged to construction.

Provision for Injuries and Damages

The Company is subject to claims and suits arising in the ordinary course of business. As permitted by regulatory authorities, the Company is providing for the uninsured costs of injuries and damages by charges to income amounting to \$1.2 million annually. The expense of settling claims is charged to the provision to the extent available. The accumulated provision is included in miscellaneous current liabilities in the accompanying Balance Sheets.

Provision for Property Damage

As permitted by regulatory authorities, the Company is providing for the estimated cost of uninsured property damage by charges to income amounting to \$1.2 million annually. The expense of repairing such damage as occurs from time to time is charged to the provision to the extent it is available.

2. RETIREMENT BENEFITS:

Retirement Plans

The Company has a defined benefit, trustee, non-contributory pension plan that covers substantially all regular employees. Benefits are based on the greater of amounts resulting from two different formulas: years of service and final average pay or years of service and a flat-dollar benefit. The Company uses the "entry age normal method with a frozen initial liability" actuarial method for funding purposes, subject to limitations under federal income tax regulations. FASB Statement No. 87, Employers' Accounting for Pensions, requires use of the "projected unit credit" actuarial method for financial reporting purposes. Under this method the funded status of the plan at December 31 was as follows:

	1992	1991
	(in thousands)	
Actuarial present value of benefit obligations:		
Vested benefits	\$ 63,459	\$ 59,304
Non-vested benefits	2,900	1,879
Accumulated benefit obligation	66,359	61,183
Additional amounts related to projected salary increases	22,719	28,421
Projected benefit obligation	95,078	89,604
Less:		
Fair value of plan assets, primarily equity and fixed income securities	142,614	140,129
Unrecognized net gain	(40,764)	(43,213)
Unrecognized prior service cost	3,346	3,540
Unrecognized net transition asset	(9,495)	(10,225)
Prepaid pension cost recognized in the Balance Sheets	\$ 623	\$ 627

Weighted average rates assumed in the actuarial calculations were:

	1992	1991	1990
Discount	8.0%	8.0%	8.0%
Annual salary increase	6.0	6.0	6.0
Long-term return on plan assets	8.5	8.5	8.5

The components of net pension cost are shown below:

	1992	1991	1990
	(in thousands)		
Benefits earned during the year	\$3,550	\$3,396	\$ 3,319
Interest cost on projected benefit obligation	6,939	6,516	5,963
Actual return on plan assets	(6,431)	(35,560)	(248)
Net amortization and deferral	(4,054)	26,322	(8,473)
Net pension cost	\$ 4	\$ 674	\$ 561

Of the above pension costs recorded, \$3 thousand in 1992, \$518 thousand in 1991, and \$428 thousand in 1990 were charged to operating expenses, and the remainder was charged to construction and other accounts.

Postretirement Benefits

The Company also provides certain health care and life insurance benefits for retired employees. Substantially all employees may become eligible for these benefits when they retire. The Company currently recognizes these benefit costs on an accrual basis using the "aggregate cost" actuarial method, which spreads the expected cost of such benefits over the remaining periods of the employees' service as a level percentage of payroll costs. Accrued costs for medical benefits are funded to the extent deductible under federal income tax regulations. Accrued costs of life insurance benefits, other than current cash payments for retirees, currently are not being funded. The total costs of such benefits recognized by the Company were \$3.1 million in 1992, \$2.7 million in 1991, and \$1.9 million in 1990.

FASB Statement No. 106 — Employers' Accounting for Postretirement Benefits Other Than Pensions, which must be implemented by 1993 — requires that health care and life insurance benefits for retired employees be accounted for on an accrual basis using a single actuarial method, "benefit / years - of - service". This method spreads the expected cost of such benefits to each year of an employee's service until the employee becomes fully eligible to receive the benefits. The rules — which the Company will adopt in 1993 on a prospective basis — are projected to result in a transitional obligation related to past employees' service of approximately \$17 million, which will be recognized over 20 years beginning in 1993. The total 1993 cost to be recognized by the Company under Statement No. 106 is projected to be approximately \$4 million. Although implementation of FASB Statement No. 106, which the Company will adopt as of January 1993, is expected to result in the recognition of higher costs related to these retiree benefits, the impact on net income is not expected to be material, based on the anticipated ratemaking treatment for these costs.

3. LITIGATION AND REGULATORY MATTERS:

Mismanagement Penalty Expires

In December 1989, the Company filed a request with the FPSC to increase annual revenues by approximately \$26.3 million. In August 1990, the FPSC granted the Company an increase in revenues of approximately \$14.1 million annually, reduced by \$2.3 million, to \$11.8 million for two years based on alleged mismanagement. The

increase of \$11.8 million was effective September 13, 1990, and the additional increase of \$2.3 million was effective September 13, 1992. The mismanagement penalty was based upon events arising out of the investigations by the U.S. Attorneys for the Northern District of Georgia and the Northern District of Florida, the Internal Revenue Service, and the subsequent plea agreement entered into between the Company and the U.S. Attorney for the Northern District of Georgia. In December 1990, the Company appealed the mismanagement penalty issue to the Florida Supreme court and in April 1992, the Supreme Court denied the appeal.

FERC Review of Equity Return and other Regulatory Matters

In May 1991, the FERC ordered that hearings be conducted concerning the reasonableness of The Southern electric system's wholesale rate schedules and contracts that have a return on common equity of 13.75 percent or greater. The contracts that could be affected by the hearings include substantially all of the transmission, unit power, long-term power and other similar contracts. Any changes in the rate of return on common equity that may occur as a result of this proceeding would be effective 60 days after a proper notice of the proceeding is published. A notice was published on May 10, 1991.

In August 1992, a FERC administrative law judge issued an opinion that changes in rate schedules and contracts were not necessary and that the FERC staff failed to show how any changes were in the public interest. The FERC staff has filed exceptions to the administrative law judge's opinion, and the matter remains pending before the FERC.

The final outcome of this matter cannot now be determined; however, in management's opinion, the final outcome will not have a material adverse effect on the Company's financial statements.

In November 1988, the Company and its operating affiliates filed with the FERC a contract governing the pricing and other aspects of power transactions among the companies. In January 1989, the FERC ordered hearings on the contract and made revenues collected under the contract subject to refund. In October 1992, the FERC ruled that certain production costs under the contract had not been properly classified and ordered that the contract be revised and that refunds be made. A request that the FERC reconsider its order has been filed and is currently pending. Although the final outcome of this matter cannot now be determined, in management's opinion, it will not have a material adverse effect on the Company's financial statements.

In July 1990, the Company filed a request for waiver of FERC's fuel adjustment charge regula-

tion to permit recovery of coal contract buyout costs from wholesale customers. On April 4, 1991, the FERC issued an order granting recovery of the buyout costs from July 19, 1990, forward, but denying retroactive recovery of the buyout costs from January 1, 1987 through July 18, 1990. The Company's request for rehearing was denied by the FERC. The Company refunded \$2.7 million (including interest) in June 1991 to its wholesale customers. On July 31, 1991, the Company filed a petition for review of the FERC's decision to the U.S. Court of Appeals for the District of Columbia Circuit. On January 22, 1993, the Court vacated the Commission's order, finding FERC's denial of the Company's request for a retroactive waiver to be arbitrary and capricious. The Court remanded the matter to FERC for consideration consistent with its opinion. The ultimate outcome cannot be determined. However, in the opinion of management, the ultimate outcome will not have a material effect on the Company's financial statements.

Retail Ratepayer's Suit

In 1989, a retail ratepayer of the Company filed a civil complaint in the U.S. District Court for the Northern District of Florida against the Company, The Southern Company, SCS, Alabama Power, Georgia Power, Mississippi Power, and Arthur Andersen & Co. — the Company's independent accountants. The complaint alleges that the Company obtained excessive rate increases by improper accounting for spare parts and unlawful payments to government officials. The plaintiff seeks actual damages estimated to be in excess of \$10 million, plus treble and punitive damages, on behalf of all ratepayers of the Company for alleged violations of the federal Racketeer Influenced and Corrupt Organizations Act, federal and state antitrust laws, other federal and state statutes, and common law fraud.

A motion to dismiss this action was filed by the defendants. Similar suits — in which the Company was not a party — were filed in Alabama and Georgia and the defendants' motions for dismissal were ultimately upheld by the courts resolving these suits. The motion to dismiss the defendants' suit is pending.

Management and its legal counsel believe that the retail ratepayers have not been overcharged and the final outcome of this proceeding will not have a material adverse effect on the Company's financial statements.

Tax Investigations Concluded

In May 1990, The Southern Company was informed by the federal government that a criminal investigation of certain of its tax accounting practices for spare parts had been concluded and that no criminal charges would be filed. The Southern Company has not been notified of the

conclusion of related investigations of other matters, including certain pension fund transactions. In management's opinion, the final outcome of these investigations will not have a material adverse effect on the Company's financial statements.

4. CONSTRUCTION PROGRAM:

The Company is engaged in a continuous construction program, the cost which is currently estimated to total some \$77 million in 1993, \$78 million in 1994, and \$64 million in 1995. These estimates include AFUDC of approximately \$0.5 million, \$0.8 million, and \$0.2 million, in 1993, 1994, and 1995, respectively. The construction program is subject to periodic review and revision, and actual construction costs may vary from the above estimates because of numerous factors. These factors include changes in business conditions; revised load growth estimates; changes in environmental regulations; increasing costs of labor, equipment and materials; and cost of capital. The Company does not have any new baseload generating plants under construction. However, the construction of a combustion turbine peaking unit of approximately 80 megawatts is planned to be completed in the 1997-1998 time frame.

See Management's Discussion and Analysis under "Capital Requirements for Construction" for information on the impact of the Clean Air Act Amendments of 1990.

5. FINANCING AND FUEL COMMITMENTS:

Financing

It is anticipated that the funds required for construction and other purposes, including compliance with environmental regulations will be derived from operations and the sale of additional first mortgage bonds, pollution control bonds, preferred stock, and capital contributions from the Southern Company. In addition, the Company may issue additional long-term debt and preferred stock primarily for the purposes of debt maturities and redemptions of higher-cost securities. Because of the attractiveness of current short-term interest rates, the Company may maintain a higher level of short-term indebtedness than has historically been true.

At December 31, 1992 the Company had \$50 million of lines of credit with banks of which \$22 million was committed. These credit arrangements are subject to renewal June 1 of each year. In connection with these committed lines of credit, the Company has agreed to pay certain fees and/or maintain compensating balances with the banks. The compensating balances, which represent substantially all the cash of the Company except for daily working funds

and like items, are not legally restricted from withdrawal. In addition, the Company has bid-loan facilities with eight major money center banks that total \$135 million in lines of credit of which \$22 million was committed. The \$22 million committed lines of credit with banks and the \$22 million of committed bid-loan facilities comprise the notes payable balance in the accompanying Balance Sheets.

Fuel Commitments

To supply a portion of the fuel requirements of its generating plants, the Company has entered into long-term commitments for the procurement of fuel. In most cases, these contracts contain provisions for price escalations, minimum production levels and other financial commitments. Additional commitments will be required in the future to supply the Company's fuel needs.

To take advantage of lower-cost coal supplies, agreements were reached in 1986 to terminate two long-term contracts for the supply of coal to Plant Daniel, which is jointly owned by the Company and Mississippi Power, an operating affiliate. The Company's portion of this payment was some \$60 million. This amount is being amortized to fuel expense on a per ton basis over a nine-year period. The remaining unamortized amount included in deferred charges, including the current portion, was \$27 million at December 31, 1992.

Also, in 1988, the Company made an advance payment of \$60 million to another coal supplier under an arrangement to lower the cost of future coal purchased under an existing contract. This amount is being amortized to fuel expense on a per ton basis over a ten-year period. The remaining unamortized amount included in deferred charges, including the current portion, was \$40 million at December 31, 1992.

6. JOINT OWNERSHIP AGREEMENTS:

The Company and Mississippi Power jointly own Plant Daniel, a steam-electric generating plant, located in Jackson County, Mississippi. In accordance with an operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of the plant.

The Company and Georgia Power jointly own Plant Scherer Unit No. 3, a steam-electric generating plant, located near Forsyth, Georgia. In accordance with an operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit. The Company's pro rata share of expenses related to both plants is included in the corresponding operating expense accounts in the Statements of Income.

At December 31, 1992, the Company's percent-

age ownership and its amount of investment in these jointly owned facilities were as follows:

	Plant Scherer Unit No. 3 (coal-fired)	Plant Daniel (coal-fired)
(dollar amounts in thousands)		
Gross Investment	\$185,964 (1)	\$208,130
Accumulated Depreciation.....	\$ 36,301	\$ 85,212
Construction Work in Progress	\$ 104	\$ 2,592
Megawatt Capacity (2)	205	500
Ownership.....	25%	50%
(1) Includes net plant acquisition adjustment		
(2) Total megawatt capacity:		
Plant Scherer Unit No. 3 - 818		
Plant Daniel — 1,000		

7. LONG-TERM POWER SALES AGREEMENTS:

General

The Company and the other operating affiliates of The Southern Company have contractual agreements for the sale of capacity and energy to certain non-affiliated utilities located outside of the system's service area. Certain of these agreements are non-firm and are based on the capacity of the system in general. Other agreements are firm and pertain to capacity related to specific generating units. Because the energy is generally sold at cost under these agreements, primarily the capacity revenues from these sales affect profitability. The capacity revenues have been as follows:

Year	Unit	Other	Total
	Power	Long-Term	
(in thousands)			
1992	\$32,679	\$1,501	\$34,180
1991	31,288	1,363	32,651
1990	27,096	1,542	28,638

Long-term non-firm power of 250 megawatts was sold by the Southern electric system in 1992 to Florida Power Corporation (FPC). This amount will increase to 400 megawatts in 1993 and then will decrease in 1994 to 200 megawatts until the contract expires at year-end 1994. Capacity and energy sales under these long-term non-firm power sales agreements are made from available power pool capacity, and the revenues from the sales are shared by the operating affiliates.

Unit power from specific generating plants is currently being sold to Florida Power & Light Company (FP&L), Jacksonville Electric Authority (JEA), and the City of Tallahassee, Florida, and beginning in 1994 to FPC. Under these agreements, 209 megawatts of capacity is scheduled to be sold by the Company during 1993, and remain at that approximate level — unless reduced by FP&L and JEA for the periods after 1999 — until the expiration of the contracts in

2010.

Capacity and energy sales to FP&L, the Company's largest single customer, provided operating revenues of \$46.2 million in 1992, \$42.1 million in 1991, and \$42.4 million in 1990, or 8.1 percent, 7.5 percent, and 7.5 percent, respectively.

Status of Gulf States Settlement Agreement

On November 7, 1991, the subsidiaries of The Southern Company completed a settlement agreement with Gulf States Utilities Company (Gulf States) that resolved litigation between the companies that had been pending since 1986 and arose out of a dispute over certain unit power and other long-term power sales contracts.

Under the settlement agreement, The Southern Company in 1991 received from Gulf States a financial package including \$80 million in cash, promissory notes in the aggregate principal amount of \$160 million, and 6 million shares of Gulf States common stock valued at \$9.40 per share at the date of settlement.

The Company's portion of the settlement proceeds received — less the amounts previously included in income — was reflected in 1991 income and was valued at approximately \$20 million, before taxes.

In addition, Gulf States agreed to pay The Southern Company, for each of the 6 million shares of common stock, an amount equal to (i) \$18.25 less (ii) the highest average of the highest prices at which Gulf States common stock traded for five consecutive days during the period between November 7, 1991 and January 1, 1993. The highest average five-day trade price during this period was \$16.70 per share; accordingly, the Company's portion of Gulf States obligation under the stock price differential agreement was approximately \$0.9 million.

The amounts due under the promissory notes and the stock price differential agreement were to be paid on January 1, 1993 in the event Gulf States had "adequate cash". In accordance with the settlement agreement, Gulf States would be deemed to have "adequate cash" at the time it began to pay cash dividends on its outstanding common stock or to the extent its projected cash balance exceeded \$35 million.

In late December 1992, Gulf States notified The Southern Company that the "adequate cash" test could not be fully met. On January 4, 1993, Gulf States made a partial payment of \$118 million (the Company's share being \$12 million) on the outstanding obligations totaling \$169 million (the Company's share being \$17 million). Effective January 1, 1993, the unpaid portion of \$51 million (the Company's share being \$5 million) began to accrue interest at the prime rate plus 1 percent and is payable on the earlier of the January 1 on which Gulf States has "adequate

cash" or January 1, 1999.

Gulf States' obligations under the promissory notes and the stock price differential agreement described earlier are secured by a first mortgage lien on the Lewis Creek Generating Plant, a 520-megawatt gas-fired facility owned by a subsidiary of Gulf States, and a pledge of the common stock of such subsidiary.

Based on the value of the settlement proceeds received — less the amounts previously included in income — the Company recorded an increase in net income of approximately \$0.6 million in 1992 and \$12.7 million in 1991.

8. INCOME TAXES:

Details of the federal and state income tax provisions are shown below:

	1992	1991	1990
	(in thousands)		
Total provision for income taxes:			
Federal —			
Currently payable	\$ 24,287	\$30,721	\$18,393
Deferred —			
current year	18,173	18,141	18,003
Deferred —			
reversal of prior years	(15,506)	(21,404)	(16,727)
	<u>26,954</u>	<u>27,458</u>	<u>19,669</u>
State —			
Currently payable.	4,282	5,460	3,247
Deferred —			
current year	2,662	2,688	2,628
Deferred —			
reversal of prior years	(2,007)	(2,817)	(2,067)
	<u>4,937</u>	<u>5,331</u>	<u>3,808</u>
Total	<u>31,891</u>	<u>32,789</u>	<u>23,477</u>
Less income taxes charged (credited) to other income....			
	(187)	(1,104)	(1,303)
Federal and state income taxes charged to operations			
	<u>\$ 32,078</u>	<u>\$33,893</u>	<u>\$24,780</u>

Deferred income taxes result primarily from the Company's use of accelerated methods of depreciation and other write-offs of property costs, as provided for by the income tax laws, being greater than the book depreciation of such property. Other deferred income taxes are provided for certain costs or revenues that are recognized for income tax purposes in periods different from those used for book purposes. Income taxes deferred in prior years are reversed and charged or credited to income when the book depreciation of property costs exceeds the related tax deductions or when other timing differences reverse. Certain amounts resulting from the change in tax rates are reversed in

accordance with regulatory ratemaking treatment. See Note 1 for rules on accounting for income taxes.

Deferred investment tax credits are amortized over the life of the related property with such amortization normally applied as a credit to reduce depreciation in the Statements of Income. Credits amortized in this manner amounted to \$2.3 million in 1992, 1991, and 1990. At December 31, 1992, all investment tax credits available to reduce federal income taxes payable had been utilized.

The provision for income taxes currently payable includes the tax effects of the reversal of prior years' timing differences for which deferred income taxes were not provided. At December 31, 1992, the remaining balance of such timing differences was approximately \$5.3 million, for which deferred income taxes of some \$2.0 million have not been provided.

The provisions for income taxes as a percent of pre-tax income and the differences between those effective rates and the statutory federal tax rates have been as follows:

	1992	1991	1990
Total effective tax rate	35 %	34 %	35 %
State income taxes, net of federal income tax benefit			
	(4)	(4)	(4)
Non-deductible book depreciation			
	(1)	(1)	(1)
Differences in prior years' deferred and current tax rates			
	2	3	3
Other	2	2	1
Statutory federal tax rate	<u>34 %</u>	<u>34 %</u>	<u>34 %</u>

9. CUMULATIVE PREFERRED STOCK SUBJECT TO MANDATORY REDEMPTION:

As of December 31, 1992, the Company had one series of preferred stock entitled to the benefit of a mandatory sinking fund. On this preferred stock the Company is required to purchase at par, five percent of the shares annually. The amount of the redemption requirement is \$0.5 million annually through 1997.

In February 1993, the Company exercised an option to redeem an additional \$0.5 million of its preferred stock subject to mandatory redemption.

10. LONG-TERM DEBT:

Pollution Control Obligations

Obligations incurred in connection with the sale

by public authorities of tax-exempt pollution control revenue bonds are as follows:

	December 31,	
	1992	1991
(in thousands)		
Collateralized —		
8% due 2004	\$ -	\$ 8,930
6 3/4% due 2006*	12,675	12,800
6% due 2006*	12,400	12,500
10% due 2013	20,000	20,000
8 1/4% due 2017	32,000	32,000
7 1/8% due 2021	21,200	21,200
6 3/4% due 2022	8,930	-
Noncollateralized —		
5.90% due 1992-2003* ..	7,875	7,925
10 1/2% due 2014	42,000	42,000
Total	\$157,080	\$157,355

*Sinking fund requirement applicable to the 6 3/4 percent pollution control bonds due 2006 is \$125 thousand for each year 1993 through 1995, with increasing increments thereafter through 2005, with the remaining balance due in 2006. Sinking fund requirement applicable to the 6.00 percent pollution control bonds is \$100 thousand for 1993 and 1994 with increasing increments thereafter through 2005, with the remaining balance due in 2006. Sinking fund requirement applicable to the 5.90 percent pollution control obligations is \$50 thousand for each year 1993 through 2002, with the remaining balance due in 2003.

The Company has authenticated and delivered to trustees a like principal amount of first mortgage bonds as security for obligations under collateralized installment agreements. The principal and interest on the first mortgage bonds will be payable only in the event of default under the agreements.

Other Long-term Debt

Long-term debt also includes \$25.3 million for the Company's portion of notes payable issued in connection with the termination of Plant Daniel coal contracts (see Note 5 for information on fuel commitments). The notes bear interest at 8.25 percent with the principal being amortized through 1995. The estimated annual maturities of the notes payable through 1995 are as follows: \$7.7 million in 1993, \$8.4 million in 1994, and \$9.2 million in 1995.

11. LONG-TERM DEBT DUE WITHIN ONE YEAR:

A summary of the improvement fund require-

ment and scheduled maturities and redemptions of long-term debt due within one year is as follows:

	December 31,	
	1992	1991
(in thousands)		
Bond improvement fund requirement	\$ 2,450	\$ 3,210
Less: Portion to be satisfied by bonding property additions	-	-
Cash improvement fund requirement	2,450	3,210
Maturities of first mortgage bonds	3,359	3,070
Redemptions of first mortgage bonds	-	46,790
Current portion of notes payable (Note 10)	7,736	5,766
Pollution control bond maturity (Note 10)	275	275
Total	\$13,820	\$59,111

The first mortgage bond improvement (sinking) fund requirement amounts to 1 percent of each outstanding series of bonds authenticated under the indenture prior to January 1 of each year, other than those issued to collateralize pollution control obligations. The requirement may be satisfied by depositing cash, reacquiring bonds, or by pledging additional property equal to 1 and 2/3 times the requirement.

12. COMMON STOCK DIVIDEND RESTRICTIONS:

The Company's first mortgage bond indenture contains various common stock dividend restrictions which remain in effect as long as the bonds are outstanding. At December 31, 1992, \$90 million of retained earnings was restricted against the payment of cash dividends on common stock under the terms of the mortgage indenture.

The Company's charter limits cash dividends on common stock to 50 percent of net income available for such stock during a prior period if the capitalization ratio is below 20 percent and to 75 percent of such net income if such ratio is 20 percent or more but less than 25 percent. The capitalization ratio is defined as the ratio of common stock equity to total capitalization, including retained earnings, adjusted to reflect the payment of the proposed dividend. At December 31, 1992, the ratio was 45 percent.

13. ASSETS SUBJECT TO LIEN:

The Company's mortgage securing the first mortgage bonds issued by the Company constitutes a direct first lien on substantially all of the Company's fixed property and franchises.

14. QUARTERLY FINANCIAL DATA (Unaudited):

Summarized quarterly financial data for 1992 and 1991 are as follows:

Quarter Ended	Operating Revenues	Net Income After Dividends	
		Operating Income	on Preferred Stock
(in thousands)			
March 31, 1992	\$126,536	\$20,684	\$ 9,576
June 30, 1992	137,123	22,914	12,120
Sept. 30, 1992	162,785	32,446	21,442
Dec. 31, 1992	144,458	20,931	10,952
March 31, 1991	\$126,417	\$20,333	\$ 7,539
June 30, 1991	145,303	22,132	9,449
Sept. 30, 1991	162,075	32,900	20,412
Dec. 31, 1991	131,412	32,388	20,396

Quarterly earnings for the fourth quarter of 1991 reflect a settlement of disputed energy sales contracts amounting to some \$12.7 million after taxes. See Note 7 for additional information regarding the settlement.

The Company's business is influenced by seasonal weather conditions and the timing of rate changes, among other factors.

**REPORT OF INDEPENDENT PUBLIC
ACCOUNTANTS**

To the Board of Directors of
Gulf Power Company:

We have audited the accompanying balance sheets and statements of capitalization of Gulf Power Company (a Maine corporation and a wholly owned subsidiary of The Southern Company) as of December 31, 1992 and 1991, and the related statements of income, earnings retained in the business, other paid-in capital and cash flows for each of the three years in the period ended December 31, 1992. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gulf Power Company as of December 31, 1992 and 1991, and the results of its operations and its cash flows for the periods stated, in conformity with generally accepted accounting principles.

Arthur Andersen & Co.

Atlanta, Georgia
February 12, 1993

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	1,522,438,862	1,522,438,862
4	Property Under Capital Leases	0	0
5	Plant Purchased or Sold	0	0
6	Completed Construction not Classified	26,970,419	26,970,419
7	Experimental Plant Unclassified	0	0
8	TOTAL (Enter Total of lines 3 thru 7)	1,549,409,281	1,549,409,281
9	Leased to Others	0	0
10	Held for Future Use	4,688,884	4,688,884
11	Construction Work in Progress	29,564,360	29,564,360
12	Acquisition Adjustments	7,392,460	7,392,460
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	1,591,054,985	1,591,054,985
14	Accum. Prov. for Depr., Amort., & Depl.	578,850,757	578,850,757
15	Net Utility Plant (Enter total of line 13 less 14)	1,012,204,228	1,012,204,228
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	545,976,704	545,976,704
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights	0	
20	Amort. of Underground Storage Land and Land Rights	0	
21	Amort. of Other Utility Plant	32,874,053	32,874,053
22	TOTAL in Service (Enter Total of lines 18 thru 21)	578,850,757	578,850,757
23	Leased to Others		
24	Depreciation	0	0
25	Amortization and Depletion	0	0
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	0	0
29	Amortization	0	0
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)	0	0
31	Abandonment of Leases (Natural Gas)	0	
32	Amort. of Plant Acquisition Adjustment	0	0
33	TOTAL Accumulated Provisions (Should agree with line 14 above)(Enter Total of lines 22, 26, 30, 31, and 32)	578,850,757	578,850,757

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries

in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distribution of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above in-

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	1. INTANGIBLE PLANT		
2	(301) Organization	\$7,418	
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant	0	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,012	0
6	2. PRODUCTION PLANT		
7	A. Steam Production Plant		
8	(310) Land and Land Rights	6,907,673	0
9	(311) Structures and Improvements	151,929,743	181,847
10	(312) Boiler Plant Equipment	435,950,128	3,004,546
11	(313) Engines and Engine Driven Generators	0	0
12	(314) Turbogenerator Units	153,364,499	816,886
13	(315) Accessory Electric Equipment	63,555,084	375,956
14	(316) Misc. Power Plant Equipment	21,789,110	1,068,335
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	833,496,237	5,447,570
16	B. Nuclear Production Plant		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	C. Hydraulic Production Plant		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0
33	D. Other Production Plant		
34	(340) Land and Land Rights	0	0
35	(341) Structures and Improvements	696,945	0
36	(342) Fuel Holders, Products and Accessories	232,679	0
37	(343) Prime Movers	91,750	0
38	(344) Generators	3,063,475	0
39	(345) Accessory Electric Equipment	126,765	0

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

structions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year. tests of Accounts 101, and 106 will avoid serious 6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account

classifications. 7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages. 8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			\$7,418	(301)	2
			594	(302)	3
			0	(303)	4
0	0	0	8,012		5
					6
					7
0	0	0	6,907,673	(310)	8
64,694	(107)	0	152,046,789	(311)	9
488,981	(403,657)	13,583	438,075,619	(312)	10
0	0	0	0	(313)	11
245,176	(5,638)	0	153,930,571	(314)	12
80,450	(11,803)	4,865	63,843,652	(315)	13
371,802	(1,380)	(9,032)	22,475,231	(316)	14
1,251,103	(422,585)	9,416	837,279,535		15
					16
			0	(320)	17
			0	(321)	18
			0	(322)	19
			0	(323)	20
			0	(324)	21
			0	(325)	22
0	0	0	0		23
					24
			0	(330)	25
			0	(331)	26
			0	(332)	27
			0	(333)	28
			0	(334)	29
			0	(335)	30
			0	(336)	31
0	0	0	0		32
					33
			0	(340)	34
			696,945	(341)	35
(7,923)			240,602	(342)	36
	(15,095)		76,655	(343)	37
			3,063,475	(344)	38
			126,765	(345)	39

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment	4,332	0
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	4,215,946	0
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41) *	837,712,183	5,447,570
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	9,851,503	50,464
45	(352) Structures and Improvements	4,089,524	5,456
46	(353) Station Equipment	46,366,605	2,419,331
47	(354) Towers and Fixtures	22,096,162	(95,029)
48	(355) Poles and Fixtures	23,791,621	2,479,106
49	(356) Overhead Conductors and Devices	23,413,502	1,219,198
50	(357) Underground Conduit	0	0
51	(358) Underground Conductors and Devices	13,612,933	0
52	(359) Roads and Trails	52,177	0
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	143,274,027	6,078,526
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	1,072,286	315,380
56	(361) Structures and Improvements	9,145,634	363,527
57	(362) Station Equipment	84,255,885	4,716,405
58	(363) Storage Battery Equipment	0	0
59	(364) Poles, Towers, and Fixtures	55,316,594	5,565,746
60	(365) Overhead Conductors and Devices	70,679,914	6,155,752
61	(366) Underground Conduit	1,088,374	0
62	(367) Underground Conductors and Devices	22,213,824	2,056,996
63	(368) Line Transformers	92,456,843	8,163,928
64	(369) Services	46,968,179	1,715,444
65	(370) Meters	20,335,132	1,272,737
66	(371) Installations on Customer Premises	0	0
67	(372) Leased Property on Customer Premises	0	0
68	(373) Street Lighting and Signal Systems	15,695,139	1,889,929
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	419,227,804	32,215,844
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	6,654,727	(9,367)
72	(390) Structures and Improvements	51,378,330	168,366
73	(391) Office Furniture and Equipment	18,502,306	939,437
74	(392) Transportation Equipment	16,529,996	2,777,393
75	(393) Stores Equipment	2,330,591	36,759
76	(394) Tools, Shop and Garage Equipment	2,747,062	140,940
77	(395) Laboratory Equipment	3,130,144	271,930
78	(396) Power Operated Equipment	384,883	0
79	(397) Communication Equipment	9,168,469	647,992
80	(398) Miscellaneous Equipment	2,159,331	92,051
81	SUBTOTAL (Enter Total of lines 71 thru 80)	112,985,839	5,065,501
82	(399) Other Tangible Property	0	0
83	TOTAL General Plant (Enter Total of lines 81 and 82)	112,985,839	5,065,501
84	TOTAL (Accounts 101 and 106)	1,513,207,865	48,807,441
85	(102) Electric Plant Purchased **	0	0
86	(Less) (102) Electric Plant Sold	0	
87	(103) Experimental Plant Unclassified	0	0
88	TOTAL Electric Plant in Service	\$1,513,207,865	\$48,807,441

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
0	0	0	4,332	(346)	40
(7,923)	(15,095)	0	4,208,774		41
1,243,180	(437,680)	9,416	841,488,309		42
					43
30	(10,617)	18,679	9,909,999	(350)	44
17,216	0	(603)	4,077,161	(352)	45
704,087	25,015	(81,228)	48,025,636	(353)	46
18,196	0	23,992	22,006,929	(354)	47
155,498	47,490	220,458	26,383,177	(355)	48
25,251	7,171	139,466	24,754,086	(356)	49
0	0	0	0	(357)	50
0	0	0	13,612,933	(358)	51
0	0	0	52,177	(359)	52
920,278	69,059	320,764	148,822,098		53
					54
0	(4,532)	(2,761)	1,380,373	(360)	55
31,943	4,426	11,201	9,492,845	(361)	56
1,422,788	83,991	(320,514)	87,312,979	(362)	57
0	0	0	0	(363)	58
1,704,403	(177)	(680,137)	58,497,623	(364)	59
910,350	(1,453)	(1,090,315)	74,833,548	(365)	60
270	0	0	1,088,104	(366)	61
92,797	0	(499)	24,177,524	(367)	62
1,586,670	(12,477)	408,376	99,430,000	(368)	63
798,008	0	0	47,885,615	(369)	64
434,915	(157,138)	0	21,015,816	(370)	65
0	0	0	0	(371)	66
0	0	0	0	(372)	67
716,280	0	1,369,256	18,238,044	(373)	68
7,698,424	(87,360)	(305,393)	443,352,471		69
					70
0	1,047	0	6,646,407	(389)	71
234,464	(14,597)	(42,083)	51,255,552	(390)	72
414,568	8,650	38,087	19,073,912	(391)	73
1,432,913	0	(9,169)	17,865,307	(392)	74
24,434	0	46,979	2,389,895	(393)	75
60,812	0	(37,810)	2,789,380	(394)	76
6,878	5,260	0	3,400,456	(395)	77
0	0	0	384,883	(396)	78
34,997	228	0	9,781,692	(397)	79
79,684	0	(20,791)	2,150,907	(398)	80
2,288,750	588	(24,787)	115,738,391		81
0	0	0	0	(399)	82
2,288,750	588	(24,787)	115,738,391		83
12,150,632	(455,393)	0	1,549,409,281		84
			0	(102)	85
			0		86
			0	(103)	87
\$12,150,632	(\$455,393)	\$0	1,549,409,281		88

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.
 2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Land and Land Rights:			
2				
3	Caryville Electric Generating Plant – Future Generating site,			
4	located in Holmes County, FL.	1963	2003	\$1,365,901
5				
6	Corporate Office Building Site – Future expansion			
8	located in Pensacola, FL.	1985	2000	1,866,158
9				
10	Pace Blvd. Land Acquisition—Future expansion located in			
11	Pensacola, FL.	1988	1996	562,476
12				
13	Smith Plant – Future Ash Disposal Site, located in Bay County, FL.	1989	1996	722,729
14				
15	Other Land and Land Rights – 3 Parcels, none			
16	exceeding \$250,000.			171,620
17				
18				
19				
20				
21	Other Property:			
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46				
47	TOTAL			\$4,688,884

CONSTRUCTION WORK IN PROGRESS - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).

2. Show items relating to "research, development, and demonstration" projects last, under a caption Research,

Development, and Demonstration (see Account 107 of the Uniform System of Accounts).

3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress - Electric (Account 107) (b)
1	Crist - Permanent Ash Landfill	116,452
2	Crist #6 - Replace Service Water Cooler	568,896
3	Crist - Dust Suppression System for Coal Conveyor System	164,940
4	Crist #1-5 4160 Volt Switchgear	134,814
5	Crist #7 - Flue Gas Conditioning	2,042,652
6	Crist #7 - Replace Condenser Tubes	1,984,811
7	Crist #7 - Cooling Tower Cell Addition	881,842
8	Crist #6 - Replace Condenser Valves	220,619
9	Crist #5 - Replace #4 H. P. Heater	273,381
10	Crist #7 - Low Nox Burners	2,543,329
11	Crist #6 - Secondary Air Heater Monorail	47,970
12	Crist #7 - Secondary Air Heater Monorail	11,388
13	Crist #7 - Continuous Emissions Monitoring System	606,453
14	Crist #6 - Additional Secondary Air Heater Baskets	292,986
15	Crist #6 - Install Low Nox Burners	100,908
16	Crist #6 - Precipitator Modifications	63,311
17	Crist #6 - Continuous Emissions Monitoring System	431,530
18	Scholz - Replace Emissions Monitors	649,577
19	Scholz - Replace Fire Protection Piping in Switchyard	54,034
20	Smith - Yard Drainage Pump	55,217
21	Smith - Coal Unloader Bucket	50,807
22	Smith - Unit 1 & 2 575 Volt Switchgear	125,876
23	Smith #2 - Replace Precipitator Plate & Wire	38,739
24	Smith #2 - Air Side Preheater Sootblower	77,914
25	Smith #2 - Replace Turbine Blades	311,240
26	Daniel - Misc Steam Plant Additions & Improvements	479,393
27	Daniel - Ash Management Project	1,448,956
28	Daniel #1 - Replace Air Preheater Baskets	239,952
29	Daniel #1 - Turbine Supervisory Instrumentation	108,996
30	Daniel - Construct Metal Warehouse Building	290,406
31	Daniel - Coal Shakers	24,680
32	Scherer - Misc. Additions & Improvements	47,367
33	Scherer - Coal Dust Control	26,926
34	New Business - Customer Metering	9,226
35	New Business - Line Transformers	58,818
36	New Business - Construction	1,678,400
37	New Business - Street Lights	96,216
38	New Business - Private Street & Yard Lights	313,076
39	Air Force Hurlburt 115KV Power Supply	726,927
40	Ellyson Field 115KV Power Supply	19,035
41	Pacific Western Resins Feeders	638,941
42	Air Products 115/12KV Sub Capacity Increase	609,660
43	Misc. Transmission Line Additions & Improvements	83,815
44	Shoal River - Pinckard 230KV, Line Rework	1,792,431

Gulf Power Company		An Original	Dec. 31, 1992
CONSTRUCTION WORK IN PROGRESS - ELECTRIC (Account 107) (Continued)			
Line No.	Description of Project (a)	Progress - Electric (Account 107) (b)	
45	Alabama State Line - Crestview 46KV Line	237,609	
46	Smith - Greenwood/Smith 115KV Line	61,507	
47	Crist - Cyanamid 115KV Line	155	
48	Misc. Distribution Substation - Additions & Improvements	115,017	
49	Misc. Overhead Line Improvements	2,106,914	
50	Distribution Additions & Improvements Due to Hwy Comm.	586,542	
51	Distribution Line - Minor Projects	127,057	
52	Underground System - Additions & Improvements	68,565	
53	Substation PCB Capacitor Replacement	4,500	
54	Estimated DSO Expense Clearance	(1,005,064)	
55	Crestview City Substation 4-12KV Conversion	35,466	
56	Distribution Substation Switch Replacements	251,649	
57	Beach Haven Substation OCB 6092 Feeder Improvement	38,687	
58	Pace Substation OCB 7022 Feeder Improvement	14,952	
59	Blackwater Substation OCB 5602 Feeder Improvement	39,912	
60	Baker Substation OCB 9662 Feeder Improvement	147,000	
61	Greenwood Substation OCB 8202 + 8492 Feeder Improvement	1,161	
62	Baldwin Substation Feeder Improvement	247,220	
63	Monsanto Substation Breaker Replacement	32,627	
64	Monsanto 115KV Substation Switcher	2,486	
65	System Power Factor Correction	21,255	
66	Vernon Substation - 12 to 25KV Conversion	202,959	
67	Substations Fault Recorders	159,151	
68	Shipyards 115/12KV Substation & Area Distribution	33,092	
69	Office Furniture & Equipment	2,953	
70	Misc. Buildings, Land, & Equipment	444	
71	Autos, Trucks & Equipment	106,657	
72	Misc. Communication System Additions & Improvements	4,561	
73	Audio/Visual Equipment	30,397	
74	System Control Office - Corp. Office Building	92,347	
75	Supervisory Control & Data Acquisition System Radios	90,514	
76	Reclosure Lockout Remote Control Capability - Substation Breakers	24,576	
77	Energy Management System Replacement	2,106,319	
78	Western Division/Corp. Office Mobile Radio System	6,106	
79	Optical Ground Wire Installation	217,244	
80	General Office - Audiovisual Equipment	169	
81	Panama City Additions	200,937	
82	Pine Forest Sewer Line	21,851	
83	General Garage/Rebuild Facility	178,320	
84	1992 Information Services Equipment	939	
85	1992 Information Services Ships W.O. 4683	313,126	
86	1992 Information Services - FMS W.O. 4650	46,588	
87	Underground Fuel Tank Replacement	4,740	
88	Plant Transfers - Credits	(266,637)	
89	Accrued Payroll	354,837	
90	Unassigned Overheads	355,397	
91	Research, Development and Demonstration		
	Crist - SCR - Clean Coal Technology	1,566,067	
	Smith 2 - Boiler Modifications	2,862	
	Scherer - Clean Water Compliance	29,720	
92	TOTAL	29,564,360	

CONSTRUCTION OVERHEADS—ELECTRIC

1. List in column (a) the kinds of overheads according titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.

2. On page 218 furnish information concerning construction overheads.

3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain

on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative cost, etc., which are directly charged to construction.

4. Enter on this page engineering, supervision, administrative and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Charged for the Year (b)
1	Company Engineering and Supervision	\$8,382,423
2	Service Company Engineering and Supervision	3,741,393
3	Other Engineering and Supervision	809,662
4	Administration and General	1,062,028
5	Allowance for Funds Used During Construction	59,513
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45		
46	TOTAL	\$14,055,019

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3(17) of the U.S. of A.
 3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

Allowance for Funds Used During Construction recorded during 1992 by the respondent is based on the method prescribed by the Florida Public Service Commission in their Order No. 6640, dated April 28, 1975. This method requires that the rate used for computing the Allowance for Funds Used During Construction will not exceed the historical embedded cost of capital, as prescribed by the FPSC method.

The Allowance for Funds Used During Construction during 1992, using the FPSC method, was \$15,309 higher than the amount generated by the FERC method, as shown below:

AFUDC amount capitalized during 1992	\$59,513
AFUDC amount by FERC Order No. 561	<u>44,204</u>
Difference	<u>15,309</u>

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S 25,807,692		
(2)	Short-Term Interest			s 6.16
(3)	Long-Term Debt	D 439,478,000	49.15%	d 8.83
(4)	Preferred Stock	P 63,662,600	7.12%	p 8.10
(5)	Common Equity	C 390,981,801	43.73%	c 12.55
(6)	Total Capitalization	894,122,401	100%	
(7)	Average Construction Work in Progress Balance	W 20,172,764		

2. Gross Rate for Borrowed Funds

$$\frac{s(-) + d(\text{-----})}{W} (1 - \frac{D+P+C}{W})$$

3. Rate for Other Funds

$$\frac{[1 - \frac{D+P+C}{W}] [p(\text{-----}) + c(\text{-----})]}{D+P+C}$$

4. Weighted Average Rate Actually Used for the Year:
- a. Rate for Borrowed Funds - 6.16
 - b. Rate for Other Funds - 1.87

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE (Continued)

Engineering and Supervision (E & S)

- (a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning and supervision of construction jobs were charged to construction.
- (b) Payroll, telephone, transportation and meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationery, rent and building service were charged on basis of estimated use.
- (c) Approximately 33% were charged direct to specific work orders. The remaining 67% were allocated to eligible work orders based on functional rates (i.e., Production, Transmission Line, Transmission Substation, etc.).
- (d) A rate is determined for each functional category.
- (e) Engineering and Supervision is accumulated by function and then allocated to that specific function by the current year expenditures.

General Administration

- (a) Work performed by general employees and general expenses applicable to construction included: planning, financing, budgeting and authorizing jobs; purchasing materials; checking, auditing, vouchering and paying invoices; posting construction ledgers and preparation of statements and reports; auditing services; salary fringe benefits; and office supplies and building services.
- (b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.
- (c) The amount accumulated in the construction clearing account was assigned to work orders based on predetermined percentages.
- (d) No.
- (e) There was no differentiation in percentages.
- (f) Indirectly.

AFUDC

- (a) Construction was charged with AFUDC as outlined below.
- (b) AFUDC is applied only to those projects with estimated expenditures exceeding \$25,000 and with a construction period exceeding 12 months.
- (c) AFUDC is calculated and added to individual eligible work orders via the Standard Plant Accounting System O/H Allocation Program.
- (d) The annual AFUDC rate was 8.03% effective January 1, 1988, per Florida Public Service Commission Order No. 19410, and was applied on the average monthly construction work in progress net of current month's accounts payable and percentage retained on construction contracts.
- (e) There was no differentiation in percentages.
- (f) Directly.

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during the year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	507,428,923	507,428,923	0	0
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	50,605,449	50,605,449	0	0
4	(413) Exp. of Elec. Plt. Leas. to Others	0			
5	Transportation Expenses—Clearing	1,302,968	1,302,968		
6	Other Clearing Accounts	0	0	0	0
7	Other Accounts (Specify):				
8	Appliance Sales and Service	72,763	72,763	0	0
	Rail Track	93,204	93,204	0	0
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	52,074,384	52,074,384	0	
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	11,328,193	11,328,193	0	0
12	Cost of Removal	4,401,919	4,401,919	0	0
13	Salvage (Credit)	2,440,897	2,440,897	0	0
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	13,289,215	13,289,215	0	0
15	Other Debit of Credit Items (Describe)	(237,388)	(237,388)	0	0
16			0	0	0
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	545,976,704	545,976,704	0	0

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production	331,163,035	331,163,035	0	0
19	Nuclear Production	0	0	0	0
20	Hydraulic Production - Conventional	0	0	0	0
21	Hydraulic Production - Pumped Storage	0	0	0	0
22	Other Production	3,512,881	3,512,881	0	0
23	Transmission	53,556,357	53,556,357	0	0
24	Distribution	137,964,708	137,964,708	0	0
25	General	19,779,723	19,779,723	0	0
26	TOTAL (Enter Total of lines 18 thru 25)	545,976,704	545,976,704	0	0

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

STEAM PRODUCTION:

312 - State sales tax refund on production equipment. October, 1992, J. V. 20772	\$ 2,108.46
312 - State sales tax refund on production equipment. October, 1992, J.V. 30168	263.92
312 - To adjust accumulated depreciation for capital expenditures charged in error per Georgia Power Company. December, 1992, J. V. 20201	(114,390.11)
315 - State sales tax refund on production equipment. October, 1992, J. V. 20772	5,968.97
TOTAL STEAM PRODUCTION	<u>\$ (106,048.76)</u>

TRANSMISSION:

350 - Adjustment to move the accumulated depreciation on row for Ellyson Field line from 364 to 350, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	4,198.06
353 - West, 115 KV OCB 83Y8517 retired twice. February, 1992, J.V. 4008	23,382.54
353 - To reverse over retirement made in 1950 on GWO 3504 per CPR review. February, 1992, J.V. 4008	1,632.80
355 - To reverse incorrect retirement made in 1977 on GWO 7612 per CPR review. June, 1992, J. V. 4008	267.99
355 - To reverse over retirement made to 65 ft. wood poles on GWO 7939 in 1977 per CPR review. June, 1992, J. V. 4008	2,158.43
355 - To reverse over retirement made to installation on 65 ft. wood poles per CPR review. February, 1992, J. V. 4008	1,457.21
355 - To reverse retirement made to incorrect vintage year per CPR review. February, 1992, J. V. 4008	4,333.74
355 - To reverse over retirement made to 50 ft. wood poles on GWO 212105 in 1987 per CPR review. June, 1992, J. V. 4008	2,203.69

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

355 - To reverse over retirement made to 60 ft. wood poles on GWO 212103 in 1987 per CPR review. June, 1992, J. V. 4008	17,744.01
355 - To reverse retirement made in error per CPR review. June, 1992, J. V. 4008	339.52
355 - To reverse over retirement made to 75 ft. wood poles on GWO 212103/05 in 1987 per CPR review. June, 1992, J. V. 4008	344.66
355 - To reverse over retirement made to 60 ft. wood poles on GWO 212504 in 1988 per CPR review. June, 1992, J. V. 4008	183.22
355 - To reverse over retirement made to 65 ft. wood poles on several GWOs and years per CPR review. June, 1992, J. V. 4008	2,518.11
355 - To reverse over retirement on 70 ft. wood poles made on several GWOs and years per CPR review. June, 1992, J. V. 4008	3,599.02
355 - To reverse over retirement made to 55 ft. wood poles on GWO 212722 in 1985 per CPR review. June, 1992, J. V. 4008	701.64
355 - To reverse over retirement made to 55 ft. wood poles on GWO 212710/06 in 1982/88 per CPR review. June, 1992, J. V. 4008	1,090.93
355 - To reverse over retirement made on GWO 213017 in 1989 per CPR review. June, 1992, J. V. 4008	473.66
355 - 40 ft. wood poles retired twice 1978 GWO 344 and 1982 GWO 213520 per CPR review. June, 1992, J. V. 4008	269.52
355 - 55 ft. wood pole retired in 1989 on GWO 213806 per CPR review. June, 1992, J. V. 4008	295.04
355 - 65 ft. wood pole retired in 1989 on GWO 213806 per CPR review. June, 1992, J. V. 4008	523.02
355 - 70 ft. wood poles retired in 1989 on GWO 213806 per CPR review. June, 1992, J. V. 4008	1,185.92
355 - 40 ft. wood poles retired twice in 1982 GWO 214120 per CPR review. June, 1992, J. V. 4008	448.99

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

355 - 55 ft. wood pole reverse retirement made to incorrect year and amount per CPR review. June, 1992, J. V. 4008	107.03
355 - 65 ft. wood pole reverse retirement made to incorrect year and amount per CPR review. June, 1992, J. V. 4008	623.93
355 - Adjustment to move the accumulated depreciation on row clearing for Ellyson Field line from 364/365 to 355, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	787.65
355 - Adjustment to move the accumulated depreciation on poles, guys, and arms on Ellyson Field line from 364 to 355, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	56,096.31
355 - To reverse over retirement made to anchor guys on GWO 7800 in 1966 per CPR review. June, 1992, J. V. 4008	328.55
355 - To reverse over retirement made to anchor guys on GWO 939 in 1977 per CPR review. June, 1992, J. V. 4008	1,956.35
355 - To reverse over retirement made on GWO 211402 in 1985 per CPR review. June, 1992, J. V. 4008	112.08
355 - To reverse over retirement made to spar arms GWO 211820 in 1991 per CPR review. June, 1992, J. V. 4008	298.91
355 - To reverse over retirement made to plank arms per CPR review. February, 1992, J. V. 4008	361.37
355 - To reverse over retirement made to spar arms GWO 212105 in 1987 per CPR review. June, 1992, J. V. 4008	440.95
355 - To reverse over retirement made to spar arms on GWO 213020 in 1985 per CPR review. June, 1992, J.V. 4008	220.17
355 - To reverse over retirement made in 1987 on GWO 214402 per CPR review. July, 1992, J. V. 4008	2,902.22

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

356 - Adjustment to move the accumulated depreciation on wire, insulation, and rods on Ellyson Field line from 365 to 356, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	22,136.70
356 - To reverse entry to credit 1033 MCM ACSR wire not charged to this location, CPR review. June, 1992, J. V. 4008	1,553.36
356 - To reverse credit 336 MCM wire made on GWO 334 in 1975 per CPR review. June, 1992, J. V. 4008	268.37
356 - To reverse over retirement made to suspension insulators per CPR review. February, 1992, J. V. 4008	777.48
356 - To reverse retirement made in error on 115 KV post insulation per CPR review. February, 1992, J. V. 4008	932.01
356 - To reverse over retirement made in 1979 on GWO 7346 per CPR review. July, 1992, J. V. 4008	2,112.92
356 - To reverse over retirement made in 1978 and 1979 on GWO 7346 per CPR review. July, 1992, J. V. 4008	1,508.68
356 - To reverse credit made to ground rods in error per CPR review. February, 1992, J. V. 4008	17.91
TOTAL TRANSMISSION	<u>\$ 162,894.67</u>

Distribution

360 - To reverse depreciation on land classified in error as easements. October, 1992, J. V. 20182	(145,351.49)
360 - Entry to reverse mechanically generated depreciation provisions booked in November, 1992, J. V. 2010. Investment equals zero at 10-31-92. November, 1992, J. V. 20188	(92.61)
361 - To reverse retirement on fence made in error on GWO 404907 in 1990 per CPR review. May, 1992, J. V. 4008	6,383.90

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

Distribution

362 - To reverse over retirement made in 1988 on GWO 401918 per CPR review. April, 1992, J. V. 4008	2,144.38
362 - AC, 250 KVA, voltage regulator 33738010221, 27, 32 per Powell inventory. October, 1992, J. V. 4008	10,113.28
362 - To reverse retirement made twice AC, voltage regulator per CPR review. March, 1992, J. V. 4008	6,426.33
362 - AC, 100 KVA, voltage regulator 92140002945, 949 per Powell inventory. October, 1992, J. V. 4008	6,073.38
362 - Adjustment to move the accumulated depreciation on seventeen voltage regulators from 362 to 368, due to reclassification of the investment in November, 1992, J. V. 4007. December, 1992, J. V. 20188	(31,462.48)
362 - Adjustment to move the depreciation accumulated on 7 each - 333 KVA voltage regulators from 362 to 368, due to reclassification of investment in December, 1992, J. V. 4007. December, 1992, J. V. 20188	(13,979.24)
362 - Adjustment to move the depreciation accumulated on 10 each - 333 KVA voltage regulators from 362 to 368, due to reclassification on investment in December, 1992, J. V. 4007. December, 1992, J. V. 20188	(15,722.80)
362 - To reverse over retirement made in 1991 on GWO 401133 per CPR review. April, 1992, J. V. 4008	2,134.32
362 - To reverse retirement made in error to OCB SN-331Y8822 on GWO 406601 in 1991 per CPR review. April, 1992, J. V. 4008	4,400.98
362 - To reverse retirement made twice AC, 15 KV OCB SN-381802 per CPR review. May, 1992, J. V. 4008	6,272.38
362 - GE, 115 KV, 1200A, OCB SN-139A5676204 per D. Howard reverse retirement. November, 1992, J. V. 4008	30,713.77

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

362 - Chrysler, remote unit with cabinet. Adjustment back to LOC 4127 to be transferred to LOC 4024. 362/362. September, 1992, J. V. 4008	12,360.36
362 - To reverse retirement on capacitor units per Jeff Powell (moved to Redwood Sub). February, 1992, J. V. 4008	3,351.84
364 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	896.00
364 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(896.00)
364 - Adjustment to correct December, 1991 salvage that was classified to Account 364 via SPAS default. Entry moves salvage to correct account. January, 1992, J. V. 30188	(1,332.93)
364 - To move Wildlife Rescue Sanctuary donation charges to 601-426-100 which were originally charged to Cost of Removal. February, 1992, J. V. 30188	594.94
364 - Adjustment to correct January through June, 1992 salvage that was classified to Account 369 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	18.05
364 - Adjustment to correct January through June, 1992 salvage that was classified to Account 364 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	(4,026.65)
364 - Adjustment to correct July through November, 1992 salvage that classified to Account 364 via SPAS default. This entry moves salvage to the correct account. December, 1992, J. V. 20188	(5,687.84)
364 - Adjustment to move the accumulated depreciation on row for Ellyson Field line from 364 to 350, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	(4,198.06)

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

364 - Adjustment to move the accumulated depreciation on row clearing for Ellyson Field line from 364 to 355, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	(85.38)
364 - Adjustment to move the accumulated depreciation on poles, guys, and arms on Ellyson Field line from 364 to 355, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	(56,096.31)
364 - Adjustment to move the depreciation accumulated on 30-foot wood poles used solely for lighting support from 364 to 373, due to reclassification of the investment. September, 1992, J. V. 20188	(135,942.09)
365 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	806.21
365 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(806.21)
365 - Adjustment to correct December, 1991 salvage that was classified to Account 364 via SPAS default. Entry moves salvage to correct account. January, 1992, J. V. 30188	1,278.05
365 - To move Wildlife Rescue Sanctuary donation charges to 601-426-100 which were originally charged to Cost of Removal. February, 1992, J. V. 30188	839.45
365 - Adjustment to correct January through June, 1992 salvage that was classified to Account 365 via SCDB. This entry moves the salvage to the correct account. July, 1992, J. V. 30188	(243.08)
365 - Adjustment to correct January through June, 1992 salvage that was classified to Account 369 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	851.75
365 - Adjustment to correct January through June, 1992 salvage that was classified to Account 364 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	2,366.51

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

365 - Adjustment to correct July through November, 1992 salvage that classified to Account 364 via SPAS default. This entry moves salvage to the correct account. December, 1992, J. V. 20188	4,698.22
365 - Adjustment to move the accumulated depreciation on row clearing for Ellyson Field line from 365 to 355, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	(702.27)
365 - Adjustment to move the accumulated depreciation on wire, insulation, and rods on Ellyson Field line from 365 to 356, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	(22,136.70)
365 - Adjustment to move the depreciation accumulated on duplex cable used solely for lighting from 365 to 373, due to reclassification of the investment. September, 1992, J. V. 20188	(198,526.33)
365 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	66.40
365 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(66.40)
367 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	172.15
367 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(172.15)
368 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	1,007.50
368 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(1,007.50)
368 - To move Wildlife Rescue Sanctuary donation charges to 601-426-100 which were originally charged to Cost of Removal. February, 1992, J. V. 30188	4.75

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

368 - Adjustment to correct January through June, 1992 salvage that was classified to Account 364 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	374.98
368 - Adjustment to correct July through November, 1992 salvage that classified to Account 364 via SPAS default. This entry moves salvage to the correct account. December, 1992, J. V. 20188	59.16
368 - To record the retirement of 16 - 7 KV transformers as prior year adjustment. SN-87NL165-002, 87NJ326-001, 80NB017-003, 001. January, 1992, J. V. 20185	(7,292.68)
368 - To record the retirement of 16 - 7 KV transformers as prior year adjustment. No SN on documentation. January, 1992, J. V. 20185	(1,799.65)
368 - Adjustment to move the accumulated depreciation on seventeen voltage regulators from 362 to 368, due to reclassification of the investment in November, 1992, J. V. 4007. December, 1992, J. V. 20188	31,462.48
368 - Adjustment to move the depreciation accumulated on 7 each - 333 KVA voltage regulators from 362 to 368, due to reclassification of investment in December, 1992, J. V. 4007. December, 1992, J. V. 20188	13,979.24
368 - Adjustment to move the depreciation accumulated on 10 each - 333 KVA voltage regulators from 362 to 368, due to reclassification of investment in December, 1992, J. V. 4007. December, 1992, J. V. 20188	15,722.80
368 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	126.90
368 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(126.90)
369 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	154.94

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

369 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(154.94)
369 - Adjustment to correct January through June, 1992 salvage that was classified to Account 365 via SCDB. This entry moves the salvage to the correct account. July, 1992, J. V. 30188	243.08
369 - Adjustment to correct July through November, 1992 salvage that classified to Account 364 via SPAS default. This entry moves salvage to the correct account. December, 1992, J. V. 20188	92.47
369 - Adjustment to correct January through June, 1992 salvage that was classified to Account 369 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	(869.80)
370 - Adjustment to correct July through November, 1992 salvage that classified to Account 364 via SPAS default. This entry moves salvage to the correct account. December, 1992, J. V. 20188	405.96
370 - Adjustment to correct the depreciation reserve for 0-600 volt current transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	(101,851.09)
370 - Adjustment to correct the depreciation reserve for 601-5000 volt current transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	(66,135.90)
370 - Adjustment to correct the depreciation reserve for 5001-15000 volt current transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	(5,446.54)
370 - Adjustment to correct the depreciation reserve for 25000 volt current transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	1,314.52
370 - Adjustment to correct the depreciation reserve for 46000 volt current transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	27,221.11

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

370 - Adjustment to correct the depreciation reserve for 115000 volt current transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	13,448.56
370 - Adjustment to correct the depreciation reserve for 0-600 volt potential transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	(35,881.38)
370 - Adjustment to correct the depreciation reserve for 601-5000 volt potential transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	(20,016.00)
370 - Adjustment to correct the depreciation reserve for 5001-15000 volt potential transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	38,632.44
370 - Adjustment to correct the depreciation reserve for 46000 volt potential transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	5,847.72
370 - Adjustment to correct the depreciation reserve for 115000 volt potential transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	741.12
370 - Entry to book estimated Cost of Removal for meter accessories retired in 1992. As meter accessories are not retired on DSO's, the labor is capitalized. December, 1992, J. V. 20188	(6,396.00)
373 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	4,407.12
373 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(4,407.12)
373 - Adjustment to correct December, 1991 salvage that was classified to Account 364 via SPAS default. Entry moves salvage to correct account. January, 1992, J. V. 30188	54.88

**GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT (ACCOUNT 108)
EXPLANATION OF 12-31-92 YTD ADJUSTMENTS**

373 - Adjustment to correct January through June, 1992 salvage that was classified to Account 364 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	1,285.16
373 - Adjustment to correct July through November, 1992 salvage that classified to Account 364 via SPAS default. This entry moves salvage to the correct account. December, 1992, J. V. 20188	432.03
373 - Adjustment to move the depreciation accumulated on 30-foot wood poles used solely for lighting support from 364 to 373, due to reclassification of the investment. September, 1992, J. V. 20188	135,942.09
373 - Adjustment to move the depreciation accumulated on duplex cable used solely for lighting from 365 to 373, due to reclassification of the investment. September, 1992, J. V. 20188	198,526.33
TOTAL DISTRIBUTION	<u>\$(294,462.53)</u>
 <u>General Plant:</u>	
397 - To reverse over retirement made to batteries on GWO 664 in 1978 per CPR review. June, 1992, J. V. 4008	228.35
TOTAL GENERAL PLANT	<u>\$ 228.35</u>
TOTAL ALL ADJUSTMENTS	<u>\$(237,388.27)</u>

NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line 45).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	PREVIOUSLY DEVOTED TO PUBLIC SERVICE:			
2	Pleasant Grove Substation Site	45,577	0	45,577
3	Plant Daniel Site - Mississippi	98,205	0	98,205
4				
5				
6				
7				
8	OTHER NON-UTILITY PROPERTY:			
9	Blackwater Substation Site	189,009	0	189,009
10	Sod Farm - Caryville Generating Plant Site *	252,204	0	252,204
11	105 North "S" Street (A)	136,540	14,598	151,138
12				
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44	Minor Items Previously Donated to Public Service (32 Parcels) (B)	158,022	(31,695)	126,327
45	Minor Items - Other Nonutility Property (7 Parcels)	37,839	0	37,839
46	TOTAL	917,396	(17,097)	900,299

A. Transferred fencing previously included in electric plant-in-service to non-utility property.
 B. \$(37,809) transferred land previously included in non-utility property to electric plant-in-service.
 \$(376) retired land that was sold.
 \$467 transferred land previously included in electric plant-in-service to non-utility property.
 \$6,023 transferred land and fencing previously included in electric plant-in service to non-utility property.
 * Sod farm storage building and irrigation system is being leased to E. J. Woerner and Sons, Inc., an Alabama corporation. This corporation is not associated with Gulf Power Company.

MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected – debited or credited. Show separately debits or credits to stores expense—clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1	Fuel Stock (Account 151)	\$52,105,777	\$29,491,888	Power Generation
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to – Construction (Estimated)			
6	Assigned to – Operations and Maintenance			
7	Production Plant (Estimated)	25,015,979	24,429,858	Power Generation
8	Transmission Plant (Estimated)	695,113	448,647	Power Delivery
9	Distribution Plant (Estimated)	6,230,070	6,166,309	Power Del./Distrib.
10	Assigned to – Other	124,174	298,070	N/A
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	32,065,336	31,342,884	
12	Merchandise (Account 155)	1,702,531	1,283,809	Appliance Sales
13	Other Materials and Supplies (Account 156)	0	0	N/A
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)	301,812	497,465	N/A
16				
17				
18				
19				
20	TOTAL Materials and Supplies (per Balance Sheet)	\$86,175,456	\$62,616,046	

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.

2. For any deferred debit being amortized, show period of amortization in column (a).

3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Air Products Cogeneration	519,750	683,494	142	683,494	519,750
2						
3	Deferred Construction Cost -					
4	Caryville Plant	692,364	0	-	0	692,364
6						
7	Coal Contract Buyouts (Crist & Smith)	3,473,228	5,807,800	Various	9,281,028	0
8						
9	Coal Contract Buyouts (Daniel)	1,149,468	2,910,405	Various	4,059,873	0
10						
11	FUELCO	31,038,416	489,173	253	6,272,160	25,255,429
12						
13	Corporate Office Contamination Assmt.	81,498	202,461	143	37,137	246,822
14						
15	Reclass. 3RD Floor C. O. to CWIP	353,165	308,622	-	0	661,787
16						
23	Finance Management System	66,095	54,373	398	120,468	
24						
25	Plant Set-Up -A/P	120,410	8,487,757	107	8,517,901	90,266
26						
27	Peabody Coal Prepayment	43,463,788	6,464,326	-	11,460,573	38,467,541
28						
29	Fuel Clause Adjustment True-Up	0	6,506,892	Various	4,827,010	1,679,882
30						
31	Purchased Power Capacity Clause Adj.	0	969,999	-	0	969,999
32						
33	Recond. Leased Office Buildings	5,134	0	416 & 417	5,134	0
34						
35	Non-electric Service Billings	(3,098)	3,642,895	143	3,625,158	14,639
36						
37	Coal Contract Buyout -(Scherer)	3,291	3,385	Various	6,676	0
38						
39	Other Miscellaneous Expenses	101,348	83,330,860	Various	83,361,532	70,676
40						
41						
42						
43						
44						
45						
46						
47	Misc. Work in Progress	\$81,064,857				\$68,669,155
48	DEFERRED REGULATORY COMMISSION EXPENSES (See pages 350-351)	713,478	0		259,447	454,031
49	TOTAL	\$81,778,335				\$69,123,186

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damages Reserve	734,648	869,613
3	Property Insurance Reserve	3,965,331	4,439,331
4	Interest Pollution Control Bonds	0	0
5	State Income Tax Timing Difference	9,467,483	9,685,071
6			
7	Other	4,660,912	6,304,600
8	TOTAL Electric (Lines 2 thru 7)	18,828,374	21,298,615
9	Gas		
10			
11			
12			
13			
14			
15	Other		
16	TOTAL Gas (Lines 9 thru 13)	0	0
17	Other (Specify) - Appliance Sales Warranty & Deferred Interest	554,234	545,468
18	TOTAL (Account 190)(Lines 8, 16 & 17)	\$19,382,608	\$21,844,083
	NOTES		
	(a)	(b)	(c)
	<u>Electric Other:</u>		
	Deferred Compensation	131,270	142,634
	Productivity Improvement Plan	28,403	29,242
	Supplemental Benefit Plan	654,377	780,592
	Energy Conservation Reserve	81,779	37,866
	SCS Early Retirement	119,614	115,692
	SCS Early Retirement II	48,782	42,598
	Post Retirement (Life)	1,358,551	1,620,777
	Medical Benefit Reserve	182,181	191,524
	AT&T Lease	190,893	181,348
	Post Retirement (Medical)	613,529	1,016,815
	SCS Post Retirement	208,858	257,401
	Inventory Adjustment	66,131	68,271
	SCS Early Retirement III	90,867	82,965
	Monsanto	336,010	813,236
	Section 419-LTD	24,717	316,127
	Clean Coal	76951	64,566
	Post Retirement Benefits - O/S Directory	7900	15,196
	Fuel Adjustment	440099	0
	Substation Site Contamination	0	201,450
	SCS Early Retirement IV	0	15,902
	McGraw - Edison Repair Revenue	0	7,821
	FICA on PPP Accrual	0	72,371
	GSU Donation - Gulf Foundation	0	230,206
	TOTAL ELECTRIC OTHER (LINE 7 ABOVE)	\$4,660,912	\$6,304,600

Note: Merchandising Deferred interest item reclassified as other (non-electric) from 1991 report.

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form fil-

ing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the no. of shares authorized by the articles of incorp. as amended to end of year.

3. Give particulars (details) concerning shares of any class

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock (No Par)	992,717	38.34	-
3	Total Account 201	992,717	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
4				
5	Account 204			
6	Cumulative Preferred			
7	(\$10 Par, \$25 Stated Value)			
8	7.00 % Series			
9	7.30 % Series	580,000	25.00	26.75
10		600,000	25.00	26.83
11	Sub-Total (\$25 Stated Value)	1,180,000	25.00	-
12	Unissued (\$10 Par)	8,820,000	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
13				
14	(\$100 Par)			
15	4.64 % Series	51,026	100.00	105.00
16	5.16 % Series	50,000	100.00	103.47
17	5.44 % Series	50,000	100.00	103.06
18	7.52 % Series	50,000	100.00	103.50
19	7.88 % Series	50,000	100.00	105.00
20	8.28 % Series	150,000	100.00	105.00
21	8.52 % Series	50,600	100.00	103.47
22	11.36 % Series	30,000	100.00	105.68
23	Unissued	320,000	100.00	-
24	Sub-Total (\$100 Par)	801,626	100.00	XXXXXXXXXXXXXXXXXXXX
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42	Total Account 204	10,801,626	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX

CAPITAL STOCK (Accounts 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year. Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET		Held by Respondent				Line No.
(Total amount outstanding without reduction of amounts held by respondent.)		As Reacquired Stock (Account 217)		In Sinking and Other Funds		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
992,717	38,060,000	None	N/A	None	N/A	1
992,717	38,060,000	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	2
						3
						4
						5
						6
						7
						8
580,000	14,500,000					9
600,000	15,000,000					10
1,180,000	29,500,000					11
-	-	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	12
						13
51,026	5,102,600					14
50,000	5,000,000					15
50,000	5,000,000					16
50,000	5,000,000					17
50,000	5,000,000					18
50,000	5,000,000					19
150,000	15,000,000					20
50,600	5,060,000					21
30,000	3,000,000					22
-	-					23
481,626	48,162,600	NONE	N/A	NONE	N/A	24
						25
						26
						27
						28
						29
						30
						31
						32
						33
						34
						35
						36
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						41
1,661,626	77,662,600	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	42

**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK**
(Accounts 202 and 205, 203 and 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.
2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.
3. Describe in a footnote the agreement and transactions

under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.
4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1			
2	<u>Premium on Capital Stock (Account 207)</u>		
3			
4			
5	<u>Cummulative Preferred Stock (\$100 Par)</u>		
6	4.64 % Series	45,810	23,363
7	5.16 % Series	50,000	6,450
8	5.44 % Series	50,000	14,500
9	7.52 % Series	50,000	20,050
10	8.52 % Series	50,600	7,438
11	7.88 % Series	50,000	16,350
12			
13			
14			
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45			
46	TOTAL	296,410	\$88,151

OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

(a) Donations Received from Stockholders (Account 208) – State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) – State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Recquired Capital Stock (Account 210) – Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) – Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount
		(b)
1	<u>Donations Received from Stockholders (Account 208)</u>	
2		
3	None	0
4		
5	<u>Reduction in Par or Stated Value of Capital Stock (Account 209)</u>	
6		
7	None	0
8		
9	<u>Gain on Resale or Cancellation of Recquired Capital Stock (Account 210)</u>	
10		
11	Balance Beginning of Year	310,659
12	Gain on 10.40% Stock cleared to FERC 439 – Adjustment to Retained Earnings	(288,159)
13	Gain on Preferred Stock Recquired cleared to FERC 439 – Adjustment to Retained Earnings	(22,500)
14		
15	Balance End of Year	0
16		
17		
18		
19	<u>Miscellaneous Paid-In Capital (Account 211)</u>	
20		
21	Balance Beginning of Year	218,150,000
22	Capital Contributions Received from Parent Company – The Southern Company in 1992	121,105
23		
24	Balance End of Year	218,271,105
25		
26		
27		
28		
29		
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33		
34		
35		
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39		
40	TOTAL	\$218,271,105

Gulf Power Company		An Original	Dec. 31, 1992
DISCOUNT ON CAPITAL STOCK (Account 213)			
1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.		respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.	
2. If any change occurred during the year in the balance with			
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)	
1			
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19			
20			
21	TOTAL		
CAPITAL STOCK EXPENSE (Account 214)			
1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.		giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.	
2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement			
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)	
1	Cumulative Preferred - \$10 Par, \$25 Stated Value		
2	7.00% Series		1,124,990
3	7.30% Series		384,170
4			
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21			
22	TOTAL		1,509,160

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
2. In column (a), for new issues, give Commission authorization numbers and dates.
3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
5. For receivers' certificates, show in column (a) the name of the court and date of court order under which

- such certificates were issued.
6. In column (b) show the principal amount of bonds or other long-term debt originally issued.
7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.
9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)
1	See Page 257-A		
2			
3			
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32			
33	TOTAL		

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

the Uniform System of Accounts.

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote

including name of pledgee and purpose of the pledge. 14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
						3
						4
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Gulf Power Company		An Original						Dec. 31, 1992	
LONG-TERM DEBT (Accounts 221, 222, 223, and 224)									
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without re-duction for amounts held by respondent) (h)	Interest for Year Amount (i)
						Date From (f)	Date To (g)		
1	ACCOUNT 221 - BONDS								
2	FIRST MORTGAGE								
3	4-5/8% Series Due 1994	12,000,000	(47,807)	10-1-64	10-1-94	10-1-64	10-1-94	12,000,000	555,003
4	6% Series Due 1996	15,000,000	(75,809)	6-1-66	6-1-96	6-1-66	6-1-96	15,000,000	900,000
5	5.7/8 Series Due 1997	25,000,000	157,547	8-1-92	8-1-97	8-1-92	8-1-97	25,000,000	505,903
6	9.2% Series Due 1998	35,000,000	234,383	4-1-88	4-1-98	4-1-88	4-1-98	22,845,022	2,667,645
7	7-3/4% Series Due 1999	15,000,000	29,472	3-1-69	3-1-99	3-1-69	3-1-99	15,000,000	1,162,500
8	8-7/8% Series Due 2000	16,000,000	82,824	7-1-70	7-1-00	7-1-70	7-1-00	0	797,973
9	7-1/2% Series Due 2001	21,000,000	272,823	10-1-71	10-1-01	10-1-71	10-1-01	21,000,000	1,575,000
10	7-1/2% Series Due 2002	22,000,000	210,909	5-1-72	5-1-02	5-1-72	5-1-02	22,000,000	1,650,000
11	7-1/2% Series Due 2003	25,000,000	190,279	5-1-73	5-1-03	5-1-73	5-1-03	25,000,000	1,875,000
12	8-3/8% Series Due 2007	35,000,000	728,763	3-1-77	3-1-07	3-1-77	3-1-07	0	2,174,010
13	9% Series Due 2008	25,000,000	340,155	9-1-78	9-1-08	9-1-78	9-1-08	7,500,000	1,843,125
14	10-1/4% Series Due 2009	30,000,000	606,214	5-1-79	5-1-09	5-1-79	5-1-09	0	0
15	10-1/8% Series Due 2016	50,000,000	895,653	2-1-86	2-1-16	2-1-86	2-1-16	0	431,944
16	8-3/4% Series Due 2021	50,000,000	392,819	12-1-91	12-1-21	12-1-91	12-1-21	50,000,000	4,375,000
17	Total Account 221	376,000,000	4,018,425					215,345,022	20,513,103
18									
19	ACCOUNT 224 - OTHER LONG-TERM DEBT								
20	INSTALLMENT PURCHASE AGREEMENT								
21	- Secured								
22	8% Series Due 2004	8,930,000	509,865	12-1-74	12-1-04	12-1-74	12-1-04	0	188,523
23	6-3/4% Series Due 2006	12,800,000	434,936	5-1-76	5-1-06	5-1-76	5-1-06	12,675,000	858,375
24	6% Series Due 2006	12,500,000	473,749	10-1-76	10-1-06	10-1-76	10-1-06	12,400,000	749,000
25	11-1/2% Series Due 2011	21,200,000	700,500	5-1-81	5-1-11	5-1-81	5-1-11	0	0
26	10% Series Due 2013	20,000,000	624,706	8-1-83	8-1-13	8-1-83	8-1-13	20,000,000	2,000,000
27	8-1/4% Series Due 2017	32,000,000	992,155	6-1-87	6-1-17	6-1-87	6-1-17	32,000,000	2,640,000
28	7-125% Series Due 2021	21,200,000	675,426	4-1-91	4-1-21	4-1-91	4-1-21	21,200,000	1,510,500
29	6-3/4% Series Due 2022	8,930,000	605,140	3-1-92	3-1-22	3-1-92	3-1-22	8,930,000	502,313
30	Total Secured	137,560,000	5,016,477					107,205,000	8,448,711
31									
32	- Unsecured								
33	10-1/2% Series Due 2014 (2)	42,000,000	943,052	12-1-84	12-1-14	12-1-84	12-1-14	42,000,000	4,410,000
34	Jackson Co, MS - MS Power Co.(1)	8,475,000	102,550	11-1-73	11-1-03	11-1-73	11-1-03	7,875,000	469,541
35	Total Unsecured	50,475,000	1,045,602					49,875,000	4,879,541
36									
37	COAL BUYOUT CONTRACT-FUELCO	60,662,500	502,368	12-18-86	12-31-96	1-1-87	12-31-96	25,255,429	1,950,497
38									
39	Total Account 224	248,697,500	6,564,447					182,335,429	15,278,749
40									
41	Total	624,697,500	10,582,872					397,680,451	35,791,852
42									
43	Notes:								
44	(1) Represents the 50% share of Jackson County, Mississippi Pollution Control Bonds issued by Mississippi Power Company								
45	and assumed by the respondent as part of the joint ownership of Plant Daniel, 5.90% to 7.40% Series Due 1989-2003.								
46	(2) Represents the 25% interest in Unit No. 3 of Georgia Power Company's Plant Scherer (Monroe County, Georgia).								

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	\$59,193,316
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	1,464,356
5		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	50,196,103
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	6,238,430
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	26,963,210
20		
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	77,652,135
28	Show Computation of Tax:	
29	Tax @ 34 %	26,401,726
30	Consolidated Tax Savings	(635,913)
31	Prior Year Adjustments	(36,025)
32	Rate Change	(1,442,453)
33		
34		
35		
36		
37	TOTAL Federal Income Tax Payable	\$24,287,335

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)

Line No.	Particulars (details) (a)	Amount (b)
1	<u>LINE 4 – TAXABLE INCOME NOT REPORTED ON BOOKS:</u>	
2	GSU Revenues	\$1,464,356
3	Total	1,464,356
4		
5		
6	<u>LINE 9 – DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:</u>	
7	Federal Income Taxes	26,953,712
8	State Income Taxes	5,635,566
9	Penalties	6,870
10	Supplemental Benefit Plan	319,532
11	Injury and Damages Reserve Accrual	1,200,000
12	Property Insurance Reserve Accrual	1,200,000
13	Meals & Entertainment	121,788
14	Daniel Coal Buyout	5,268,480
15	Peabody Coal Prepayment	403,279
16	Post Retirement Life	663,803
17	Environmental Substation	510,000
18	Loss on Reacquired Debt	317,978
19	Additional Pension Expense/SCS Early Retirement	43,616
20	Accrued Vacation	112,939
21	Post Retirement Medical	1,020,976
22	Medical Benefit Reserve	18,912
23	Deferred Rate Case	259,447
24	Deferred Compensation Plan	28,771
25	Gulf States Stock Donations	582,800
26	Rate Reduction	4,242,508
27	Performance Pay Plan	158,770
28	Post Retirement Benefits/Director	18,471
29	Monsanto Advance	1,107,885
30	Total	50,196,103
31		
32		
33	<u>LINE 14 – INCOME RECORDED IN BOOKS NOT INCLUDED IN RETURN:</u>	
34	AFUDC	34,000
35	Amortization of Investment Tax Credit	2,329,200
36	Energy Conservation Revenues	111,174
37	Fuel Adjustment Revenues	2,794,056
38	Purchased Power Capacity Clause Revenues	970,000
39	Total	6,238,430
40		
41		
42	<u>LINE 19 – DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:</u>	
43	Preferred Stock Deduction	198,583
44	Miscellaneous Items	21,664
45	Charges to Injury and Damages Reserve	847,518
46	Additional Depreciation	14,613,642
47	Cost of Removal	4,105,297
48	Productivity Improvement Plan	6,768
49	AT&T Lease	21,001
50	Early Retirement – Bonds	6,782,374
51	SCS Early Retirement	41,228
52	Uncollectible Reserve	303,332
53	Section 501 (c) (9)	21,803
54	Total	26,963,210

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES (Continued)**

Line No.	Particulars (details) (a)	Amount (b)
1		
2	<u>CONSOLIDATED AND ALLOCATION INFORMATION</u>	
3		
4	Members of Group and Tax Allocation (Note 1):	
5		
6	The Southern Company	0
7		
8	Alabama Power Company	142,678,389
9		
10	Alabama Property Company	4,062,601
11		
12	Columbia Fuels, Inc.	0
13		
14	Georgia Power Company	138,905,204
15		
16	Piedmont-Forrest Corporation	(41,821)
17		
18	Gulf Power Company	24,287,335
19		
20	Mississippi Power Company	20,286,477
21		
22	Southern Nuclear Operating Co.	393,773
23		
24	Savannah Electric & Power Company	6,630,336
25		
26	Southern Electric Generating Company	4,744,158
27		
28	Southern Electric International	(4,152,700)
29		
30	SEI Hawaiian Cogenerators, Inc.	0
31		
32	Southern Investment Group	94,279
33		<u>337,888,031</u>
34		
35		
36		
37		
38		
39		
40		
41	Note: (1)	
42	The consolidated federal income tax is allocated under Section 1552	
43	(a)(1) of the Internal Revenue Code of 1988 as prescribed by Rule	
44	45(c) of the Public Utility Holding Company Act of 1935.	
45		
46		
47		
48		
49		
50		
51		
52		

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
 2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d)

and (e). The balancing of this page is not affected by the inclusion of these taxes.
 3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
 4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (b)	Prepaid Taxes (c)			
1	Federal:					
2	Income	7,960,898	0	24,287,335	31,355,982	(21,787)
3	Unemployment	5,347	0	103,738	101,449	0
4	F.I.C.A.	295,775	0	4,963,954	4,837,385	0
5	Heavy Vehicle Use Tax	0	0	3,048	3,048	0
6	Environmental Excise Tax	142,856	0	102,023	134,364	0
7	Total	8,404,876	0	29,460,098	36,432,228	(21,787)
8						
9	Florida:					
10	Income	1,842,865	0	3,809,433	5,728,581	(16,978)
11	Property Taxes	(4,032)	0	9,994,928	9,990,896	0
12	Gross Receipts	801,743	0	10,907,683	10,755,740	0
13	Unemployment	799	0	36,013	32,423	0
14	FPSC Assessment	121,048	0	397,132	305,853	0
15	Franchise	1,321,594	0	6,806,273	7,279,193	0
16	Documentary Stamps	0	0	113	113	0
17	Intangible Tax	0	0	88,260	88,260	0
18	Emergency Excise	193,539	0	(21,580)	204,335	0
19	Use Tax - Elec./Telecomm.	0	0	63,551	63,551	0
20	Occupational License	0	0	12,259	12,259	0
21	Other - Cty. Fire, etc.	(5,992)	0	14,168	8,055	0
22	Total	4,271,564	0	32,108,233	34,469,259	(16,978)
23						
24	Mississippi:					
25	Income	(26,461)	0	174,995	122,200	(50,852)
26	Property Taxes	4,574,400	0	4,588,030	4,579,633	0
27	Unemployment	0	0	679	679	0
28	State Franchise	144,870	0	147,900	165,000	0
29	Total	4,692,809	0	4,911,604	4,867,512	(50,852)
30						
31	Georgia:					
32	Income	164,553	0	297,396	362,100	(83,682)
33	Property Taxes	810,111	0	849,968	810,111	0
34	Net Worth Tax	5,000	0	5,000	5,000	0
35	Unemployment	0	0	1,364	1,364	0
36	Total	979,664	0	1,153,728	1,178,575	(83,682)
37						
38						
39						
40						
41	TOTAL	18,348,913	0	67,633,663	76,947,574	(173,299)

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and state income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).
 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.
 7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Enter accounts to which taxes charged were distributed in columns (l) thru (l). In column (l), report the amounts charged to Accounts 408.1 and 409.1 for Electric Dept. only. Group the amounts charged to 408.1, 409.1, 408.2, and 409.2 under other accounts in column (1). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.
 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility dept. where applicable and acct. charged)					Line No.
Taxes Accrued (236) (g)	Prepaid Taxes (165) (h)	Electric (408.1,409.1) (l)	Extraordinary Items (409.3) (j)	Adjustment to Ret. Earnings (439) (k)	Other (l)		
						1	
870,464	0	24,256,341	0	0	30,994	2	
7,636	0	79,655	0	0	24,083	3	
422,344	0	3,903,300	0	0	1,060,654	4	
0	0	0	0	0	3,048	5	
110,515	0	102,023	0	0	0	6	
1,410,959	0	28,341,319	0	0	1,118,779	7	
						8	
						9	
(93,261)	0	3,689,781	0	0	119,652	10	
0	0	9,944,927	0	0	50,001	11	
953,686	0	10,907,684	0	0	0	12	
4,389	0	30,242	0	0	5,770	13	
212,327	0	397,131	0	0	0	14	
848,674	0	6,801,898	0	0	4,376	15	
0	0	0	0	0	113	16	
0	0	75,311	0	0	12,949	17	
(32,376)	0	(21,580)	0	0	0	18	
0	0	60,770	0	0	2,781	19	
0	0	9,500	0	0	2,759	20	
121	0	14,168	0	0	0	21	
1,893,560	0	31,909,832	0	0	198,401	22	
						23	
						24	
(24,518)	0	174,995	0	0	0	25	
4,582,797	0	4,588,030	0	0	0	26	
0	0	756	0	0	(77)	27	
127,770	0	147,900	0	0	0	28	
4,686,049	0	4,911,681	0	0	(77)	29	
						30	
						31	
16,167	0	297,396	0	0	0	32	
849,968	0	849,968	0	0	0	33	
5,000	0	5,000	0	0	0	34	
0	0	1,239	0	0	125	35	
871,135	0	1,153,603	0	0	125	36	
						37	
						38	
						39	
						40	
8,861,703	0	66,316,435	0	0	1,317,228	41	

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain

by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Electric Utility								
2	3%	647,788	411.4	0	411.4	140,280	0	507,508	29
3	4%	1,880,900	411.4	0	411.4	167,040	0	1,713,860	31
4	7%	18,806	411.4	0	411.4	4,200	0	14,606	31
5	10%	41,926,839	411.4	0	411.4	1,929,960	0	39,996,879	31
6									
7									
8	TOTAL	44,474,333		0		2,241,480	0	42,232,853	-
9	Other List separately and show 3%, 4%, 7%, 10% and TOTAL								
10	4%	32,420	411.5	0	411.5	2,400	0	30,020	31
11	10%	939,403	411.5	0	411.5	85,320	0	854,083	31
12									
13	TOTAL	971,823		0		87,720	0	884,103	-
14									
15	Total ITC	45,446,156		0		2,329,200	0	43,116,956	-
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									
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36									
37									
38									
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41									
42									
43									
44									
45									
46									
47									
48									

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.

3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Right of Way Rental					
2	AT&T 25 YR. Lease	420,000	454	21,000	0	399,000
3						
4	Deferred Directors' Compensation	167,012	930.2	28,508	11,078	149,582
5						
6						
8	Energy Conservation Cost Recovery	207,032	431 & 456	295,867	184,695	95,860
9						
10						
11	Gulf Medical Insurance Reserve	492,095	926	5,569,779	5,622,755	545,071
12						
13	Monsanto Advance Payment	1,238,767	131 & 400	2,046,146	3,154,031	2,346,652
14						
15	Merchandise Warranty Reserves	1,575,168	416	1,719,179	1,695,755	1,551,744
16						
17	Peabody Coal Prepayment (Being Amortized 1988-1997)	365,750	186 & 557	4,787,157	4,028,819	(392,588)
18						
19						
20	Post Retirement Benefits	5,360,144	926	1,009,494	3,311,246	7,661,896
21						
22	SCS - Early Retirement Plan	493,946	926	223,518	182,289	452,717
23						
24	Supplemental Pensions	1,419,654	926	3,604	276,454	1,692,504
25						
26	Fuel Clause Adjustment	1,114,174	456	1,188,034	73,860	0
27						
28	Loss on Daniel Railcars	782,691	431 & 501	12,326	9	770,374
29						
30	Miscellaneous	841,216	Various	5,281,063	6,173,881	1,734,034
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46						
47	TOTAL	\$14,477,649		\$22,185,675	\$24,714,872	\$17,006,846

ACCUMULATED DEFERRED INCOME TAXES--ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities	3	0	0
4	Pollution Control Facilities	9,437,198	0	486,998
5	Other	0	0	0
6				
7				
8	TOTAL Electric (lines 3-7)	9,437,201	0	486,998
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (lines 10-14)	0	0	0
16	Other (Specify)			
17	TOTAL (Account 281)(lines 8, 15, 16)	\$9,437,201	\$0	\$486,998
18	Classification of TOTAL			
19	Federal Income Tax	8,372,926	0	432,603
20	State Income Tax	1,064,275	0	54,395
21	Local Income Tax	0	0	0

ACCUMULATED DEFERRED INCOME TAXES—ACCELERATED AMORTIZATION PROPERTY (Account 281) (Cont.)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
0	0		20		663	646	3
0	0		2,767,560		2,752,002	8,934,642	4
0	0		0		0	0	5
							6
							7
0	0		2,767,580		2,752,665	8,935,288	8
							9
							10
							11
							12
							13
							14
0	0		0		0	0	15
							16
\$0	\$0		\$2,767,580		\$2,752,665	8,935,288	17
							18
0	0		2,458,409		2,445,237	7,927,151	19
0	0		309,171		307,428	1,008,137	20
0	0		0		0	0	21

ACCUMULATED DEFERRED INCOME TAXES—OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	188,816,851	14,257,135	9,653,135
3	Gas	0	0	0
4	Other (Define)	0	0	0
5	TOTAL (Lines 2 thru 4)	188,816,851	14,257,135	9,653,135
6	Other (Specify)	0	0	0
7				
8				
9	TOTAL Account 282 (Lines 5 thru 8)	\$188,816,851	\$14,257,135	\$9,653,135
10	Classification of TOTAL			
11	Federal Income Tax	168,414,295	12,410,335	8,510,288
12	State Income Tax	20,402,556	1,846,800	1,142,847
13	Local Income Tax	0	0	0

NOTES

ACCUMULATED DEFERRED INCOME TAXES—OTHER PROPERTY (Account 282) (Continued)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to (Account 410.2) (e)	Amounts Credited to (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
0	0		129,785,091		129,868,240	193,504,000	2
0	0		0		0	0	3
0	0		0		0	0	4
0	0		129,785,091		129,868,240	193,504,000	5
0	0		0		0	0	6
							7
							8
\$0	\$0		\$129,785,091		\$129,868,240	193,504,000	9
							10
0	0		113,309,781		113,424,729	172,429,290	11
0	0		16,475,310		16,443,511	21,074,710	12
0	0		0		0	0	13

NOTES (Continued)

ACCUMULATED DEFERRED INCOME TAXES – OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited Account 411.1 (d)
1	Account 283			
2	Electric			
3	Accrued Vacation	254,870	369,771	414,373
4	Daniel Coal Buyout	15,733,830	0	2,713,267
5	Pension Accrual	384,981	0	1,526
6	TARS Differences	(1,116,130)	0	0
7	Uncollectible Reserves	(260,527)	119,816	0
8	Other	5,969,573	4,744,261	481,502
9	TOTAL Electric (Total Lines 3 thru 8)	20,966,597	5,233,848	3,610,668
10	Gas			
11				
12				
13				
14		0	0	0
15				
16	Other			
17	TOTAL Gas (total of lines 11–16)	\$0	\$0	\$0
18	Other (Specify)			
19	TOTAL Account 283 (Total lines 9, 17 and 18)	20,966,597	5,233,848	3,610,668
20	Classification of TOTAL			
21	Federal Income Tax	18,803,451	4,505,084	3,200,661
22	State Income Tax	2,163,146	728,764	410,007
23	Local Income Tax	0	0	0

NOTES

Electric Other:

Gulf States Revenue	(578,421)	578,421	0
Peabody Coal	1,767,225	0	159,295
Loss on Reacquired Debt II	704,922	0	34,247
Rate Case	281,825	0	102,482
Section 1017 Election	382,500	0	0
Loss on Reacquired Debt I	2,259,572	0	124,954
Loss on Reacquired Debt III	1,151,950	2,679,038	0
Air Products Contract	0	0	0
Clean Air Compliance	0	0	0
Pensacola Gas Site Assessment	0	0	0
Gas Pump Contamination	0	0	0
Railcar Lease	0	0	0
Fuel Adjustment	0	1,103,652	0
Capacity Recovery Clause	0	383,150	0
Gulf PPP	0	0	60,524
Total	5,969,573	4,744,261	481,502

ACCUMULATED DEFERRED INCOME TAXES—OTHER (Account 283) (Continued)

- 3. Provide in the space below explanations for pages 276 and 277. Include amounts relating to insignificant items under Other.
- 4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
0	0		111,174		159,511	258,605	3
0	0		15,845,318		16,057,012	13,232,257	4
0	0		294,096		294,126	383,485	5
0	0		475,642		57,014	(1,534,758)	6
0	0		984,875		984,875	(140,711)	7
0	0		48,182,179		48,456,981	10,507,134	8
0	0		65,893,284		66,009,519	22,706,012	9
							10
							11
0	0						12
0	0						13
0	0		0		0	0	15
							16
							16
\$0	\$0		\$0		\$0	\$0	17
							18
0	0		65,893,284		66,009,519	22,706,012	19
							20
0	0		57,333,188		57,324,804	20,099,490	21
0	0		8,560,096		8,684,715	2,606,522	22
0	0		0		0	0	23

NOTES (Continued)

0	0	3,554,052	4,109,034	554,982
0	0	833,639	837,983	1,612,274
0	0	214,044	214,044	670,675
0	0	640,500	640,500	179,343
0	0	0	0	382,500
0	0	780,956	780,956	2,134,618
0	0	21,939,789	21,939,789	3,830,988
0	0	0	34,217	34,217
0	0	0	7,291	7,291
0	0	0	9,162	9,162
0	0	0	32,191	32,191
0	0	0	12,190	12,190
0	0	20,219,199	19,779,100	663,553
0	0	0	0	383,150
0	0	0	60,524	0
0	0	48,182,179	48,456,981	10,507,134

ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one

customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
 3. If increases or decreases from previous year (columns (c), (e), and (g)) are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	235,296,415	231,219,881
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	133,070,647	130,690,756
5	Large (or Industrial)	91,319,901	92,299,638
6	(444) Public Street and Highway Lighting	1,741,555	1,807,532
7	(445) Other Sales to Public Authorities	0	0
8	(446) Sales to Railroads and Railways	0	0
9	(448) Interdepartmental Sales	42,977	53,199
10	TOTAL Sales to Ultimate Consumers	461,471,495	456,071,006
11	(447) Sales for Resale	94,152,712	98,978,650
12	TOTAL Sales of Electricity	555,624,207 *	555,049,656
13	(Less) (449.1) Provision for Rate Refunds	0	0
14	TOTAL Revenues Net of Provision for Refunds	555,624,207	555,049,656
15	Other Operating Revenues		
16	(450) Forfeited Discounts	0	0
17	(451) Miscellaneous Service Revenues	9,133,029	14,962,748
18	(453) Sales of Water and Water Power	0	0
19	(454) Rent from Electric Property	2,332,740	3,118,289
20	(455) Interdepartmental Rents	0	0
21	(456) Other Electric Revenues	3,811,550	(7,923,944)
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	15,277,319	10,157,093
27	TOTAL Electric Operating Revenues	\$570,901,526	\$565,206,749

ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).
5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.
6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.
7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
				1
3,596,515	3,455,099	265,374	259,395	2
				3
2,369,236	2,272,690	36,009	34,372	4
2,179,435	2,117,408	262	259	5
15,791	16,039	68	62	6
0	0	0	0	7
0	0	0	0	8
858	1,080	0	0	9
8,161,835	7,862,316	301,713	294,088	10
2,639,679	2,786,241	6	6	11
10,801,514 **	10,648,557	301,719	294,094	12
0	0	0	0	13
10,801,514	10,648,557	301,719	294,094	14

* Includes \$ 9,275,155 unbilled revenues.

** Includes 138,170 MWH relating to unbilled revenues.

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the KWH of electricity sold, revenue, average number of customers, average KWH per customer, and average revenue per KWH, excluding data for Sales for Resale which is reported on pages 310-311.
 2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.
 3. Where the same customers are served under more than one rate schedule in the same revenue account classifica-

tion (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
 4. The average number of customers should be the number of billing periods during the year (12 if all billings are made monthly).
 5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
 6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average Number of Customers (d)	KWH of Sales per Customer (e)	Revenue (cents) per KWH Sold (f)
1						
2						
3						
4	See Supplemental Pages 304-A and 304-B					
5						
6						
7						
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9						
10						
11						
12						
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17						
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24						
25						
26						
27						
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41	Total Billed					
42	Total Unbilled Rev. (See Instr. 6)					
43	TOTAL					

SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

Line No.	Number and Title of Rate Schedule (a)	MWH Sold (b)	Revenue (c)	Average Number of Customers (d)	KWH of Sales per Customer (e)	Revenue per KWH Sold (f)
1	Residential Sales					
2	RS	3,503,738	228,006,129	263,527	13,296	6.51
3	RST	300	17,806	24	12,500	5.94
4	OS - Part II	15,325	1,707,523	1,823	8,406	11.14
5	Unbilled	77,152	5,564,957	-	-	7.21
6	Total	3,596,515	235,296,415	265,374	13,553	6.54
7	Commercial and Industrial Sales					
8	Small (Commercial)					
9						
10	GS	201,245	17,636,537	22,627	8,894	8.76
11	GSD	1,596,643	86,712,694	10,513	151,873	5.43
12	GST	59	4,046	3	19,667	6.86
13	GSDT	103,060	4,787,789	146	705,890	4.65
14	LP	274,405	13,466,257	89	3,083,202	4.91
15	LPT	114,434	4,623,585	11	10,403,091	4.04
16	SST	18	33,764	1	18,000	187.58
17	OS - Part II	20,672	2,061,538	1,609	12,848	9.97
18	OS - Part III	8,872	566,033	873	10,163	6.38
19	OS - Part IV	2,383	160,039	137	17,394	6.72
20	Unbilled	47,445	3,018,365	-	-	6.36
21	Total	2,369,236	133,070,647	36,009	65,796	5.62
22	Large (Industrial)					
23						
24	GSD	72,397	3,927,824	184	393,462	5.43
25	GSDT	6,102	272,567	5	1,220,400	4.47
26	LP	139,422	6,939,024	30	4,647,400	4.98
27	LPT	944,096	40,541,464	34	27,767,529	4.29
28	PXT	987,197	37,542,943	6	164,532,833	3.80
29	SST	16,495	1,389,426	3	-	8.42
30	OS - Part II	154	14,820	-	-	9.62
31	Unbilled	13,573	691,833	-	-	5.10
32	Total	2,179,436	91,319,901	262	8,318,458	4.19
33						
34	Public Street and Highway Lighting	15,791	1,741,555	68	232,221	11.03
35	Interdepartmental Sales	857	42,977	-	-	5.01
36						
37	Total Sales to Ultimate Customers	8,161,835	461,471,495	301,713	27,052	5.65
38						
39	Sales for Resale	2,639,679	94,152,712	6	439,946,500	3.57
40	Provision for Rate Refund	-	0	-	-	-
41						
42	Total Sales of Electricity	10,801,514	555,624,207	301,719	35,800	5.14
43						
44	Total Billed	10,663,344	546,349,052	301,719	35,342	5.12
45	Total Unbilled Rev.	138,170	9,275,155	-	-	6.71
46						
47	TOTAL	10,801,514	555,624,207	301,719	35,800	5.14

SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)		
ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT TO AND INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:		
Line No.	Number and Title of Rate Schedule	Revenue
1	Residential Sales	
2	RS	77,310,770
3	RST	6,547
4	OS - Part II	332,288
5	OS - Part III	570
6	Total	77,650,175
7	Commercial and Industrial Sales	
8	<u>Small (Commercial)</u>	
9		
10	GS	4,445,708
11	GSD	35,312,892
12	GST	1,299
13	GSDT	2,268,401
14	LP	5,888,532
15	LPT	2,445,619
16	SS	416
17	OS - Part II	449,044
18	OS - Part III	196,841
19	OS - Part IV	52,921
20		
21	TOTAL	51,061,673
22	<u>Large (Industrial)</u>	
23		
24	GSD	1,597,043
25	GSDT	134,053
26	LP	2,993,654
27	LPT	20,190,727
28	PXT	20,630,774
29	SST	351,801
30	OS - Part II	3,341
31		
32	Total	45,901,393
33	<u>Public Street and Highway Lighting</u>	
34		
35	OS-I	342,413
36		
37	<u>Sales for Resale</u>	
38		
39	RE	(2,254,906)
40		
41		
42		
43		
44		
45	Unbilled Fuel Clause Revenue	3,501,614
46		
47	TOTAL FUEL CLAUSE REVENUE	176,202,362

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pages 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted

for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of service of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Blountstown	RQ	1	5.7	5.2	4.4
2	Florida Public Utilities --					
3	Altha, Florida	RQ	1	2.5	2.3	2.1
4	Blountstown, Florida	RQ	1	3.3	3.1	2.8
5	Caverns Road	RQ	1	6.9	6.6	5.9
6	Chipola, Florida	RQ	1	18.7	18.2	16.9
7	Marianna, Florida	RQ	1	18.4	17.7	16.6
8						
9						
10	Subtotal - RQ					
11						
12	Alabama Electric Cooperative, Inc.	OS	1	N/A	N/A	N/A
13	Bay Resource Management, Inc.	OS	1	N/A	N/A	N/A
14	Cajun Electric Power Coop. Inc.	OS	1	N/A	N/A	N/A
15	City of Tallahassee (1)	OS	1	N/A	N/A	N/A
16	Duke Power Company	OS	1	N/A	N/A	N/A
17	Florida Power & Light Company (1)	OS	1	N/A	N/A	N/A
18	Florida Power Corporation	OS	1	N/A	N/A	N/A
19	Gulf States Utilities Co.	OS	1	N/A	N/A	N/A
20	IIC Emergency Power	OS	1	N/A	N/A	N/A
21	Jacksonville Electric Authority (1)	OS	1	N/A	N/A	N/A
22	Middle South Utilities, Inc.	OS	1	N/A	N/A	N/A
23	South Carolina Electric & Gas Co.	OS	1	N/A	N/A	N/A
24	South Carolina Public Service Auth.	OS	1	N/A	N/A	N/A
25	Tennessee Valley Authority	OS	1	N/A	N/A	N/A
26	Southern Company Power Pool	LF	1	N/A	N/A	N/A
27						
28	Subtotal - Non - RQ					
29						
30	Total					

Note (1) - Transactions include the sale of capacity and energy under The Southern Company's Unit Power Sales (UPS) Agreement with the above customers. Energy is made available and sold under various terms and conditions which cannot be readily classified under any category except OS.

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column(a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column(c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the

average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns(e) and(f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column(g) the megawatthours shown on bills rendered to the purchaser.

8. Report demand charges in column(h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column(j). Explain in a footnote all components of the amount shown in column(j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in columns(g) through(k) must be subtotaled based on the RQ/Non-RQ grouping(see Instruction 4), and then totalled on the last line of the schedule. The "Subtotal-RQ" amount in column (g) must be reported a Requirements Sales For Resale on Page 401, line 23. The "Subtotal-Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatt Hours Sold (g)	REVENUE				Line No.
	Demand Charges (h)	Energy Charges (i)	Other Charges (j)	Total (k)	
27,587	447,363	990,098	(2) (219,784)	1,217,677	1
					2
11,660	195,033	418,478	(2) (92,936)	520,575	3
16,059	257,036	576,358	(2) (128,229)	705,165	4
40,439	541,184	1,451,348	(2) (321,398)	1,671,134	5
93,260	1,460,434	3,347,101	(2) (743,465)	4,064,070	6
93,847	1,408,954	3,368,190	(2) (749,094)	4,028,050	7
					8
					9
282,852	4,310,004	10,151,573	(2,254,906)	12,206,671	10
					11
2,078	-	49,779	-	49,779	12
1,619	-	46,276	-	46,276	13
132	-	3,548	-	3,548	14
52,788	2,570,310	1,112,407	-	3,682,717	15
3,624	-	102,998	-	102,998	16
954,606	26,917,641	19,370,686	-	46,288,327	17
41,161	1,517,611	1,074,179	-	2,591,790	18
270	-	7,089	-	7,089	19
89	-	2,965	-	2,965	20
86,906	3,190,789	1,774,729	-	4,965,518	21
323	-	8,459	-	8,459	22
399	-	10,997	-	10,997	23
3,394	-	92,688	-	92,688	24
667	-	17,553	-	17,553	25
1,208,771	2,153,315	21,922,022	-	24,075,337	26
					27
2,356,827	36,349,666	45,596,375	-	81,946,041	28
					29
2,639,679	40,659,670	55,747,948	(2,254,906)	94,152,712	30

Note (2) - Represents estimated revenues pursuant to Fuel Adjustment Clause, and Wholesale refund related to fuel buyout per FERC Docket No. 90-40-000.

Gulf Power Company		An Original	Dec. 31, 1992
ELECTRIC OPERATION AND MAINTENANCE EXPENSES			
If the amount previous year is not derived from previously reported figures, explain in footnotes.			
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	(1) POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	4,162,758	3,414,202
5	(501) Fuel	182,673,668	175,934,855
6	(502) Steam Expenses	3,716,144	3,659,504
7	(503) Steam from Other Sources	0	0
8	(Less) (504) Steam Transferred - Cr.	0	0
9	(505) Electric Expenses	3,929,401	4,312,486
10	(506) Miscellaneous Steam Power Expenses	18,403,903	18,535,629
11	(507) Rents	21,369	33,591
12	TOTAL Operation	212,907,243	205,890,267
13	Maintenance		
14	(510) Maintenance Supervision and Engineering	3,487,769	3,234,285
15	(511) Maintenance of Structures	2,509,258	1,634,671
16	(512) Maintenance of Boiler Plant	13,490,037	16,056,126
17	(513) Maintenance of Electric Plant	5,307,230	9,560,872
18	(514) Maintenance of Miscellaneous Steam Plant	2,125,753	1,154,801
19	TOTAL Maintenance	26,920,047	31,640,755
20	TOTAL Power Production Expenses - Steam Plant	239,827,290	237,531,022
21	B. Nuclear Power Generation		
22	Operation		
23	(517) Operation Supervision and Engineering		
24	(518) Fuel		
25	(519) Coolants and Water		
26	(520) Steam Expenses		
27	(521) Steam from Other Sources		
28	(Less) (522) Steam Transferred - Cr.		
29	(523) Electric Expenses		
30	(524) Miscellaneous Nuclear Power Expenses		
31	(525) Rents		
32	TOTAL Operation	0	0
33	Maintenance		
34	(528) Maintenance Supervision and Engineering		
35	(529) Maintenance of Structures		
36	(530) Maintenance of Reactor Plant Equipment		
37	(531) Maintenance of Electric Plant		
38	(532) Maintenance of Miscellaneous Nuclear Plant		
39	TOTAL Maintenance	0	0
40	TOTAL Power Production Expenses - Nuclear Power	0	0
41	C. Hydraulic Power Generation		
42	Operation		
43	(535) Operation Supervision and Engineering		
44	(536) Water for Power		
45	(537) Hydraulic Expenses		
46	(538) Electric Expenses		
47	(539) Miscellaneous Hydraulic Power Generation Expenses		
48	(540) Rents		
49	TOTAL Operation	0	0

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
50	C. Hydraulic Power Generation (Continued)		
51	Maintenance		
52	(541) Maintenance Supervision and Engineering		
53	(542) Maintenance of Structures		
54	(543) Maintenance of Reservoirs, Dams, and Waterways		
55	(544) Maintenance of Electric Plant		
56	(545) Maintenance of Miscellaneous Hydraulic Plant		
57	TOTAL Maintenance	0	0
58	TOTAL Power Production Expenses—Hydraulic Power	0	0
59	D. Other Power Generation		
60	Operation		
61	(546) Operation Supervision and Engineering	0	0
62	(547) Fuel	80,188	103,298
63	(548) Generation Expenses	18,369	13,474
64	(549) Miscellaneous Other Power Generation Expenses	58,328	0
65	(550) Rents	0	0
66	TOTAL Operation	156,885	116,772
67	Maintenance		
68	(551) Maintenance Supervision and Engineering	0	0
69	(552) Maintenance of Structures	1,635	14,752
70	(553) Maintenance of Generating and Electric Plant	(7,017)	10,086
71	(554) Maintenance of Miscellaneous Other Power Generation Plant	3,085	(12,800)
72	TOTAL Maintenance	(2,297)	12,038
73	TOTAL Power Production Expenses—Other Power	154,588	128,810
74	E. Other Power Supply Expenses		
75	(555) Purchased Power (1)	28,181,558	33,474,655
76	(556) System Control and Load Dispatching	919,504	892,923
77	(557) Other Expenses	183,491	138,455
78	TOTAL Other Power Supply Expenses	29,284,553	34,506,033
79	TOTAL Power Production Expenses	269,266,431	272,165,865
80	2. TRANSMISSION EXPENSES		
81	Operation		
82	(560) Operation Supervision and Engineering	554,924	556,027
83	(561) Load Dispatching	564,075	542,584
84	(562) Station Expenses	277,180	459,464
85	(563) Overhead Line Expenses	309,031	279,586
86	(564) Underground Line Expenses	3,495	0
87	(565) Transmission of Electricity by Others	0	0
88	(566) Miscellaneous Transmission Expenses	297,280	297,846
89	(567) Rents	2,547,041	2,498,553
90	TOTAL Operation	4,553,026	4,634,060
91	Maintenance		
92	(568) Maintenance Supervision and Engineering	365,725	329,537
93	(569) Maintenance of Structures	52,799	6,292
94	(570) Maintenance of Station Equipment	576,242	527,495
95	(571) Maintenance of Overhead Lines	793,032	952,122
96	(572) Maintenance of Underground Lines	0	0
97	(573) Maintenance of Miscellaneous Transmission Plant	73,739	121,235
98	TOTAL Maintenance	1,861,537	1,936,681
99	TOTAL Transmission Expenses	6,414,563	6,570,741
100	3. DISTRIBUTION EXPENSES		
101	Operation		
102	(580) Operation Supervision and Engineering	1,079,423	868,211

Gulf Power Company		An Original	Dec. 31, 1992	
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
103	3. DISTRIBUTION EXPENSES (Continued)			
104	(581) Load Dispatching	196,603	191,434	
105	(582) Station Expenses	504,433	293,320	
106	(583) Overhead Line Expenses	1,193,725	1,195,538	
107	(584) Underground Line Expenses	272,556	256,260	
108	(585) Street Lighting and Signal System Expenses	524,069	320,241	
109	(586) Meter Expenses	1,589,952	1,511,305	
110	(587) Customer Installations Expenses	481,509	361,819	
111	(588) Miscellaneous Distribution Expenses	931,251	939,101	
112	(589) Rents	5,844	37,907	
113	TOTAL Operation	6,779,365	5,975,136	
114	Maintenance			
115	(590) Maintenance Supervision and Engineering	898,222	813,677	
116	(591) Maintenance of Structures	467,598	4,935	
117	(592) Maintenance of Station Equipment	748,429	698,778	
118	(593) Maintenance of Overhead Lines	7,133,798	6,409,212	
119	(594) Maintenance of Underground Lines	993,475	843,329	
120	(595) Maintenance of Line Transformers	787,526	698,357	
121	(596) Maintenance of Street Lighting and Signal Systems	370,511	339,117	
122	(597) Maintenance of Meters	117,741	108,829	
123	(598) Maintenance of Miscellaneous Distribution Plant	187,156	179,466	
124	TOTAL Maintenance	11,704,456	10,095,700	
125	TOTAL Distribution Expenses	18,483,821	16,070,836	
126	4. CUSTOMER ACCOUNTS EXPENSES			
127	Operation			
128	(901) Supervision	440,012	416,890	
129	(902) Meter Reading Expenses	1,621,659	1,562,578	
130	(903) Customer Records and Collection Expenses	5,982,246	5,614,980	
131	(904) Uncollectible Accounts	145,544	(19,513,913)	
132	(905) Miscellaneous Customer Accounts Expenses	61,797	125,499	
133	TOTAL Customer Accounts Expenses	8,251,258	(11,793,966)	
134	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
135	Operation			
136	(907) Supervision	828,716	507,741	
137	(908) Customer Assistance Expenses	4,537,579	4,815,597	
138	(909) Informational and Instructional Expenses	929,478	639,626	
139	(910) Miscellaneous Customer Service and Informational Expenses	315,320	332,200	
140	TOTAL Cust. Service and Informational Expenses	6,611,093	6,295,164	
141	6. SALES EXPENSES			
142	Operation			
143	(911) Supervision	0	0	
144	(912) Demonstrating and Selling Expenses	82,492	137,213	
145	(913) Advertising Expenses	1,593	5,859	
146	(916) Miscellaneous Sales Expenses	0	0	
147	TOTAL Sales Expenses	84,085	143,072	
148	7. ADMINISTRATIVE AND GENERAL EXPENSES			
149	Operation			
150	(920) Administrative and General Salaries	12,099,612	11,070,941	
151	(921) Office Supplies and Expenses	3,499,989	3,541,499	
152	(Less) (922) Administrative Expenses Transferred - Cr.	(974,855)	(951,945)	

Gulf Power Company		An Original	Dec. 31, 1992	
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
153	7. ADMINISTRATIVE AND GENERAL EXPENSES(Continued)			
154	(923) Outside Services Employed	9,303,609	8,396,638	
155	(924) Property Insurance	1,817,198	1,740,120	
156	(925) Injuries and Damages	1,709,977	1,633,844	
157	(926) Employee Pensions and Benefits	8,753,041	8,387,304	
158	(927) Franchise Requirements	0	0	
159	(928) Regulatory Commission Expenses	728,863	891,469	
160	(Less) (929) Duplicate Charges - Cr.	(17,924)	(17,221)	
161	(930.1) General Advertising Expenses	299,856	206,511	
162	(930.2) Miscellaneous General Expenses	3,209,957	2,748,168	
163	(931) Rents	109,041	124,809	
164	TOTAL Operation	40,538,364	37,772,137	
165	Maintenance			
166	(935) Maintenance of General Plant	1,463,484	1,783,012	
167	TOTAL Administrative and General Expenses (Enter Total of lines 164 thru 166)	42,001,848	39,555,149	
168	TOTAL Electric Operation and Maintenance Expenses (Enter total of lines 79, 99, 125, 133, 140, 147, and 167)	351,113,099	329,006,861	

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
<p>1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.</p> <p>2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.</p> <p>3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.</p>	
1 Payroll Period Ended (Date)	December 18, 1992
2 Total Regular Full-Time Employees	1568
3 Total Part-Time and Temporary Employees	37
4 Total Employees	1605

PURCHASED POWER (Account 555)
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows.
 RQ – for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.
 LF – for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used

for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF – for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF – for short-term firm service. Use the category for all firm services, where the duration of each period of commitment for service is one year or less.

LU – for long-term service from a designated generating unit. Long-term means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU – for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX – For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities: (1)					
2	Southern Company Power Pool	OS	83	N/A (4)	N/A	N/A
3						
4	Non- Associated Utilities:					
5	Alabama Electric Cooperative	OS	82	N/A	N/A	N/A
6	Bay Resource Management, Inc.	OS	84	N/A	N/A	N/A
7	Cajun Electric Cooperative	OS	76 (SCS)	N/A	N/A	N/A
8	Duke Power Company	OS	27	N/A	N/A	N/A
9	Florida Power Corporation	OS	70 (SCS)	N/A	N/A	N/A
10	Florida Power and Light	OS	47 (SCS)	N/A	N/A	N/A
11	Gulf State Utilities	OS	76	N/A	N/A	N/A
12	Jacksonville Electric Auth.	OS	53 (SCS)	N/A	N/A	N/A
13	Mississippi Power and Light	OS	14	N/A	N/A	N/A
14	Pensacola Christian College(2)	OS	N/A	N/A	N/A	N/A
15	South Carolina Electric & Gas	OS	35	N/A	N/A	N/A
16	South Carolina PSA	OS	68	N/A	N/A	N/A
17	Southeastern Power Adm.	OS	81	N/A	N/A	N/A
18	Tennessee Valley Authority	OS	38	N/A	N/A	N/A
19						
20						
21	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
22	Loop Interchange (3)		N/A	N/A	N/A	N/A
23						
24	TOTAL					

(1) Gulf Power is affiliated with The Southern Company as one of its operating companies.

(2) Gulf purchases as-available energy under a Florida PSC Rate Schedule.

PURCHASED POWER (Account 555) (Continued)
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote. AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- In column(c), identify the FERC Rate Schedule Number or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column(b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column(e), and the average monthly coincident peak(CP) demand in column(f). For all other types of service, enter NA in columns (d),(e), and (f). Monthly NCP demand is the maximum metered hourly(60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the suppliers system reaches its monthly peak. Demand reported in columns(e) and (f) must be in megawatts. Footnote any demand not stated on

a megawatt basis and explain.

- Report in column(g) the megawatthours shown on bills rendered to the respondent. Report in column(h) and(i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- Report demand charges in column(j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column(l). Explain in a footnote all components of the amount shown in column(l). Report in column(m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column(m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount(1) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in columns(g) through(m) must be totalled on the last line of the schedule. The total amount in column(g) must be reported as Purchases on page 401, line 10. The total amount in column(i) must be reported as Exchange Received on page 401, line 12. The total amount in column(l) must be reported as Exchange Delivered on page 401, line 13.
- Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (2) (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (2) (h)	Megawatthours Delivered (2) (i)	Demand Charges (j)	Energy Charges (k)	Other Charges (l)	Total (j+k+l) (m)	
-	-	-	-	-	-	0	1
1,277,687	N/A	N/A	3,807,748	22,980,274	-	26,788,022	2
-	-	-	-	-	-	0	3
-	-	-	-	-	-	0	4
9,722	N/A	N/A	-	71,542	-	71,542	5
5,007	N/A	N/A	-	39,063	-	39,063	6
10,329	N/A	N/A	-	111,527	-	111,527	7
29,364	N/A	N/A	-	406,383	-	406,383	8
(28,534)	N/A	N/A	-	704	-	704	9
370	N/A	N/A	-	10,717	-	10,717	10
1,516	N/A	N/A	-	33,896	-	33,896	11
18	N/A	N/A	-	545	-	545	12
36,527	N/A	N/A	-	372,634	-	372,634	13
78	N/A	N/A	-	1,280	-	1,280	14
732	N/A	N/A	-	18,315	-	18,315	15
401	N/A	N/A	-	8,184	-	8,184	16
17,140	N/A	N/A	-	0	-	0	17
16,126	N/A	N/A	-	322,713	-	322,713	18
							19
							20
(967)	N/A	N/A	-	-	-	0	21
(175)			-	(3,967)	-	(3,967)	22
							23
1,375,341	0	0	3,807,748	24,373,810	0	28,181,558	24

(3) Inadvertent or loop interchange is exchanged "in kind" at times mutually agreed upon by affected parties. Settlement amounts for year-end imbalances are valued at the average cost of monthly generation for the year as required by the Florida Public Service Commission for fuel cost recovery purposes.

(4) Demand charges are not directly determined using Company CP or NCP demands. Megawatt amounts used in billing result from a reserve sharing methodology.

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	\$239,616
2	Nuclear Power Research Expenses	-
3	Other Experimental and General Research Expenses	341,016
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	169,612
5	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown) (See pages 335-A & 335-B for Details)	2,459,713
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42	Total	\$3,209,957

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric) (Continued)

Line No.	Description (a)	Amount (b)
<u>DETAIL OF OTHER EXPENSES</u>		
1		
2	<u>Director's Fees and Expenses</u>	
3		
4	Reed Bell	
5	Director's Fees	10,000
6	Director's Expenses	1,177
7	Director's Stock Plan Deficiency Adjustment	19,411
8		
9	W. Deck Hull, Jr.	
10	Director's Fees	13,000
11	Director's Stock Plan Deficiency Adjustment	14,373
12		
13	C. Walter Ruckel	
14	Director's Fees	13,000
15	Expenses (Travel)	407
16		
17	Joseph K. Tannehill	
18	Director's Fees	13,500
19	Expenses (Travel)	532
20		
21	Vince Whibbs, Sr.	
22	Director's Stock Plan Deficiency Adjustment	3,603
23		
24	Fred Donovan	
25	Director's Fees	11,500
26	Director's Expenses	56
27		
28	Director's Blanket Pension Plan Expenses	24,552
29	Director's Miscellaneous Meeting Expenses	13,011
30		
31	Total Director's Fees and Expenses	138,122
32		
33	<u>Administrative and General Expenses for Joint Ownership</u>	
34		
25	Administrative and General Expenses of Respondent	
26	Associated with Plant Daniel	2,082,363
27		
28	Administrative and General Expenses of Respondent	
29	Associated with Plant Scherer	179,529
30		
31	Total Administrative and General Expenses for Joint Ownership	2,261,892
32		
33		
34	<u>Consumer Affairs Expenses -</u>	
35		
36	Expenses of Respondent in Conjunction with Consumer Affairs Matters:	
37	Auto Mileage Expenses of Respondent for Safety City Presentations	6,533
38	Display Graphics, Inc. - Safety City Displays	7,109
39	14 Items - Each Less Than \$5,000	14,743
40		
41		28,385

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric) (Continued)

Line No.	Description (a)	Amount (b)
1		
2	<u>DETAIL OF OTHER EXPENSES</u>	
3		
4	<u>Other Miscellaneous General Expenses</u>	
5		
6	Arbitration & Labor Relations –	
7	Expenses of Respondent for Arbitration and Labor Relation Matters:	
8	Beggs & Lane – Legal Counsel	9,711
9	4 Items – Each less than \$5,000	1,513
10		
11	Union Negotiations –	
12	Michael E. Gaffney – Consultant	5,538
13	10 Items – Each less than \$5,000	8,399
14		
15		
16	Miscellaneous –	
17	Expenses of Respondent for Miscellaneous Matters	
18	20 Items – Each Less than \$5,000	
19		6,153
20	Total Other Miscellaneous General Expenses	31,314
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39		
40	Total Other Expenses	2,459,713

DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)

(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis of rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifica-

tions and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant	28,234,120	1,697,374		29,931,494
3	Nuclear Production Plant				
4	Hydraulic Production Plant- Conventional				
5	Hydraulic Production Plant- Pumped Storage				
6	Other Production Plant	78,869			78,869
7	Transmission Plant	4,215,089			4,215,089
8	Distribution Plant	16,155,041			16,155,041
9	General Plant	1,662,495	3,955,879		5,618,374
10	Common Plant- Electric				
11	TOTAL	\$50,345,614	\$5,653,253	\$0	\$55,998,867

B. Basis for Amortization Charges

(C) 1. Book value of property is being amortized over remaining months from issue on bonds purchased - Plant Daniel Cooling Lake.	\$386,860
2. Five and Seven year life amortization of Production Plant	1,310,514
3. Five and Seven year life amortization of General Plant Accounts.	3,955,879
	<u>\$5,653,253</u>

Name of Respondent		This Report Is:		Date of Report	Year of Report		
Gulf Power Company		(1) X An Original (2) - A Resubmission		(Mo, Da, Yr)	Dec. 31, 1992		
DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No.	(1) Depreciable Plant Base (In Thousands)	(2) Estimated Avg. Service Life	Net Salvage (Percent)	Applied Depr. Rate(s) (Percent)	Mortality Curve Type	Average Remaining Life
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
12	<u>Steam Production</u>						
13							
14	Daniel	\$192,499	33.0	(13)	3.4	Forecast	25.0
15	Crist	330,405	34.0	(22)	3.6	Forecast	23.0
16	Scholz	27,365	37.0	(38)	3.7	Forecast	19.4
17	Smith	86,524	33.0	(31)	4.0	Forecast	21.0
18	Scherer	173,577	35.0	(11)	3.2	Forecast	34.0
19	Easmt-Crist	20	59.0	0	2.4	Forecast	31.0
20	Easmt-Daniel	77	39.0	0	2.4	Forecast	29.0
21	Total	\$810,467					
22							
23							
24	<u>Other Production</u>						
25							
26	341	\$697	19.7	0	3.2	Forecast	13.5
27	342	237	28.0	0	1.6	Forecast	13.5
28	343	84	24.0	0	2.1	Forecast	13.5
29	344	3,063	30.0	0	1.6	Forecast	13.5
30	345	127	30.0	0	1.4	Forecast	13.5
31	346	4	30.0	0	1.4	Forecast	13.5
32	Total	\$4,212					
33							
34							
35	<u>Transmission Plant</u>						
36							
37	352	\$4,083	40.0	(5)	2.6	S3.0	30.0
38	353	47,196	35.0	(5)	3.3	R3.0	23.0
39	354	22,052	41.0	(20)	3.1	Various	25.0
40	355	25,087	37.0	(30)	3.4	Various	27.0
41	356	24,084	35.0	(20)	3.2	Various	23.0
42	358	13,613	40.0	(5)	1.2	SQ	13.5
43	359	52	65.0	0	1.5	Various	45.0
44	Easements	8,752	70.0	0	1.4	SQ	51.0
45	Total	\$144,919					
46							
47							
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
64	<u>Distribution Plant</u>						
65							
66	361	\$9,319	40.0	(5)	2.7	S3.0	30.0
67	362	85,784	35.0	0	2.8	R1.5	26.0
68	364	56,907	28.0	(30)	4.5	S1.0	19.9
69	365	72,757	31.0	(10)	3.4	S1.5	23.0
70	366	1,088	50.0	0	1.9	L4.0	31.0
71	367	23,196	25.0	0	3.8	R3.0	21.0
72	368	95,943	25.0	(5)	4.2	R2.0	18.4
73	369.1	28,568	27.0	(30)	4.6	S1.0	20.0
74	369.2	10,853	30.0	(10)	3.9	S3.0	26.0
75	369.3	8,006	27.0	0	3.1	R3.0	15.6
76	370	20,675	25.0	(3)	3.7	S2.0	17.8
77	373	16,967	15.0	0	6.2	R0.5	11.6
78	Easements	101	60.0	0	1.1	SQ	33.0
79	Total	\$430,164					
80							
81							
82	<u>General Plant</u>						
83							
84	390	\$51,317	40.0	0	2.6	Forecast	35.0
85	392.1	1,853	6.0	20	16.2	S3.0	3.1
86	392.2	3,192	7.0	20	11.7	Various	3.8
87	392.3	11,087	12.3	20	5.8	Various	8.2
88	392.4	988	25.0	20	2.1	SQ	17.8
89	393	1,284	15.0	0	8.3	R4.0	10.1
90	394	739	30.0	0	3.5	R3.0	24.0
91	395	538	20.0	0	5.8	L1.5	16.0
92	396	385	20.0	15	3.2	SQ	14.5
93	397	7,127	24.0	(3)	4.7	Various	16.2
94	Total	\$78,510					
95							
96							
97	Instruction 4--Expenses not accrued in above rates.						
98							
99	<u>Account</u>		<u>Account Description</u>		<u>Expense</u>		
100							
101	316		Amortization - 5&7 Year Property		\$1,310,514		
102	310-316		Amortization - Daniel Cooling Lake		386,860		
103	391,393-398		Amortization - 5&7 Year Property		3,955,879		
104	392		Amortization - 5 Year Marine Equipment		16,264		
105	390-393		General - Merchandise Expenses		101,442		
106							
107							
108							
109	(1) Balances based on average 1992 beginning and ending depreciable balances.						
110							
111	(2) Columns (c) through (g) based on Florida PSC approved depreciation rates.						
112							
113							
114							
115							

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1		
2	See Page 340-A	
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Line No.	Item (a)	Amount (b)
1	<u>Miscellaneous Amortization (Account 425)</u>	
2	Plant Scherer Common Facilities	255,312
3	Total Account 425	255,312
4		
5	<u>Miscellaneous Income Deductions (Account 426)</u>	
6	<u>426.1 - Donations</u>	
7	Religious (5 items)	923
8	Charitable (21 items)	9,925
9	Scientific (3 items)	800
10	Health & Human Services (28 items)	10,041
11	Community - Gulf Power Foundation Inc.	582,800
12	- (83 Other items)	38,716
13	Civic (10 items)	5,627
14	Education (44 items)	10,720
15	Other -	
16	Literary (2 items)	575
17	Other (1 item)	3,495
18	Total Donations	663,622
19		
20	<u>426.2 - Life Insurance</u>	0
21		
22	<u>426.3 - Penalties</u>	
23	U. S. Department of Labor - Amnesty Penalty	6,000
24	Other (3 items)	870
25	Total Penalties	6,870
26		
27	<u>426.4 - Expenditures for Certain Civic, Political & Related Activities</u>	
28	Grassroots Lobbying	531,261
29	Outside Services Employed/Consultants	206,942
30	Other Expenditures (16 items)	42,340
31	Total Expenditures for Certain Civic, Political & Related Activities	780,543
32		
33	<u>Miscellaneous Income Deductions (Account 426) Continued</u>	
34	<u>426.5 - Other Deductions</u>	
35	ESOP Dividend Credit on Consolidated Tax Savings	495,988
36	Miscellaneous Non-Operating Expenses (14 items)	32,322
37	Other Deductions - Other (58 items)	33,269
38	Total Other Deductions	561,579
39	Total Account 426	2,012,614
40		
41	<u>Interest on Debt to Associated Companies (Account 430)</u>	
42	None	0
43		
44		
45	<u>Other Interest Expense (Account 431)</u>	
46	Interest on Customers' Deposits	8.00% - 9.00% 1,229,343
47	Interest on Notes Payable	3.10% - 4.50% 1,040,952
48	Interest - Other	3.37% - 10.25% 180,553
49	Total Account 431	2,450,848
50		
51		

REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	FLORIDA PUBLIC SERVICE COMMISSION				
2					
3	Docket No. 891345 - EI				
4	1989 Retail Rate Case				
5	(Amortized over 48 months beginning 10/90)	-	264,610	1,675,047	713,478
6					
7	Docket No. 910603 - EQ				
8	Cogeneration small power production	-	2,615	35,941	
9					
10	Docket No. 920001 - EI				
11	Fuel and Purchased Power				
12	Cost Recovery Clause	-	64,725	64,725	
13					
14	Docket No. 920198 - EQ				
15	Monsanto petition for delcaratory statement				
16	concerning prov. of electric power to PNS complex	-	54,176	54,176	
17					
18	Docket No. 921167 - EQ				
19	Petition for approval of separately negotiated				
20	contract by GPC (Monsanto)	-	27,719	27,719	
21					
22	Docketed Items (72 items, each less than \$25,000)	-	117,705	117,705	
23					
24	Undocketed Items (51 items, each less than \$25,000)	-	30,300	30,300	
25					
26					
27	Total	-	561,850	2,005,613	713,478
28					
29					
30	FERERAL ENERGY REGULATORY COMMISSION				
31					
32	FERC Statements of Annual Charges (18 CFR, Part 382)	62,279	-	62,279	
33					
34	Docket ER90-40-000 & 001				
35	Recovery Buy-out from Wholesale Customers	-	52,324	100,604	
36					
37	Docket ER91-150-000				
38	10 yr Unit Power Sales Agreement	-	50,687	50,687	
39					
40	Docketed Items (8 items, each less than \$25,000)	-	1,273	1,273	
41					
42	Undocketed Items (3 items, each less than 25,000)	-	449	449	
43					
44	Total	62,279	104,733	215,292	-
45					
46	TOTAL	62,279	666,583	2,220,905	713,478

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
 4. The totals of columns (e), (f), (k), and (l) must agree with the totals shown at the bottom of page 233 for Account 186.

5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.
 6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR			Line No.
CHARGED CURRENTLY TO			Deferred to Account 186 (i)	Contra Account (j)	Amount (k)	Deferred in Account 186 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
Electric	928	264,610		928	259,447	454,031	1
Electric	928	2,615					2
Electric	928	64,725					3
Electric	928	54,176					4
Electric	928	27,719					5
Electric	928	117,705					6
Electric	928	30,301					7
		561,851	0		259,447	454,031	8
Electric							9
Electric		62,279	-				10
Electric	928	52,324	-				11
Electric	928	50,687	-				12
Electric	928	1,273	-				13
Electric	928	449	-				14
		167,012	-		-	-	15
		728,863	0		259,447	454,031	16

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

(1) Generation

a. Hydroelectric

i. Recreation, fish, and wildlife

ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat generation

(2) System Planning, Engineering and Operation

(3) Transmission

a. Overhead

b. Underground

(4) Distribution

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$5,000.)

(7) Total Cost Incurred

B. Electric R, D & D Performed Externally

(1) Research Support to the Electrical Research

Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2		
3		
4	See Page 353-A	
5		
6		
7		
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38		

RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES (Continued)

- (2) Research Support to Edison Electric Institute
- (3) Research Support to Nuclear Power Groups
- (4) Research Support to Others (Classify)
- (5) Total Cost Incurred

3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other A.(6) and B.(4) classify items by type of R, D & D activity.

4. Show in column (e) the account number charged with

expenses during the year or the account to which amount were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
 5. Show in column (g) the total unamortized accumulation. This total must equal the balance in Account 188, Research, Development and Demonstration Expenditures, Outstanding at the end of the year.
 6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d) and (f) with such amounts identified by "Est."
 7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
					4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

Line No.	Class.	Description	Current Year Cost Incurred		Amounts Charged In Current Year		Unamortized Accumulation
			Internally	Externally	Account	Amount	
1	A (2)	Research Administration	35,031	-	930.2	35,031	-
2		R&EA Technical & Economic Assessments	15,969	-	930.2	15,969	-
3		Sub-Total	51,000			51,000	
4							
5	A (5)	Clean Coal Technolgy	33,885	-	107	88,912	(55,027)
6		Clean Coal Technolgy	220,263	-	506	159,825	559,338
7		Wilsonville Facility	231,600	-	930.2	231,600	-
8		Air Quality Studies	18,692	-	506	18,692	-
9		Mechanical & Materials Science	3,073	-	506	3,073	-
10		Chemistry Studies	5,790	-	506	5,790	-
11		Combustion & Fuel Effects	61,391	-	506	61,391	-
12		Flu Gas Treatment	14,529	-	506	14,529	-
13		Particulate Control Studies	25,538	-	506	25,538	-
14		Water & Waste Management Research	53,771	-	506	53,771	-
15		Advanced Energy Systems	93,620	-	506	93,620	-
16		Thermal & Fluid Flow Analysis	13,858	-	506	13,858	-
17		Plant Daniel Related Expenses	30,204	-	506	30,204	-
18		Plant Scherer Related Expenses	47,557	-	506	47,557	-
19		Power Delivery Research	8,869	-	506	8,869	-
20		Advanced End-Use Technology Research	38,570	-	560&580	38,570	-
21		Expenses of Employees Engaged in R & D Projects	5,009	-	908	5,009	-
22		Sub-Total	906,219			900,808	504,311
23							
24	A (7)	Total Cost Incurred Internally	957,219			951,808	504,311
25							
26	B (1)	Electric Power Research Institute	-	1,703,264	506	1,209,318	-
27			-	-	566	187,359	-
28			-	-	588	51,098	-
29			-	-	910	221,424	-
30			-	-	930.2	34,065	-
31							
32		Sub-Total		1,703,264		1,703,264	
33							
34	B (4)	Atmospheric Fluidized Bed Development Corp.	-	52,020	506	52,020	-
35		University of Florida (Research Center)	-	23,250	930.2	23,250	-
36		Southeastern Regional Oxidant Network (SERON)	-	33,133	930.2	33,133	-
37							
38		Sub-Total		108,403		108,403	
39							
40	B (5)	Total Costs Incurred Externally		1,811,667		1,811,667	
41							
42		Total R, D & D Performed	957,219	1,811,667		2,763,475	504,311
43							

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	9,083,948		
4	Transmission	804,166		
5	Distribution	3,560,986		
6	Customer Accounts	4,706,101		
7	Customer Service and Informational	3,597,306		
8	Sales	(153)		
9	Administrative and General	10,778,952		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	32,531,306		
11	Maintenance			
12	Production	6,474,042		
13	Transmission	549,702		
14	Distribution	3,919,539		
15	Administrative and General	660,894		
16	TOTAL Maintenance (Enter Total of lines 12 thru 15)	11,604,177		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	15,557,990		
19	Transmission (Enter Total of lines 4 and 13)	1,353,868		
20	Distribution (Enter Total of lines 5 and 14)	7,480,525		
21	Customer Accounts (Transcribe from line 6)	4,706,101		
22	Customer Service and Information (Transcribe from line 7)	3,597,306		
23	Sales (Transcribe from line 8)	(153)		
24	Administrative and General (Enter Total of lines 9 and 15)	11,439,846		
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	44,135,483	2,759,590	46,895,073
26	Gas			
27	Operation			
28	Production - Manufactured Gas			
29	Production - Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution			
34	Customer Accounts			
35	Customer Service and Informational			
36	Sales			
37	Administrative and General			
38	TOTAL Operation (Enter Total of lines 28 thru 37)	0		
39	Maintenance			
40	Production - Manufactured Gas			
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution			
46	Administrative and General			
47	TOTAL Maintenance (Enter Total of lines 40 thru 46)	0		

DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)	0		
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)	0		
51	Other Gas Supply (Enter Total of lines 30 and 42)	0		
52	Storage, LNG, Terminaling and Processing (Total of lines 31 and 43)	0		
53	Transmission (Enter Total of lines 32 and 44)	0		
54	Distribution (Enter Total of lines 33 and 45)	0		
55	Customer Accounts (Transcribe from line 34)	0		
56	Customer Service and Informational (Transcribe from line 35)	0		
57	Sales (Transcribe from line 36)	0		
58	Administrative and General (Enter Total of lines 37 and 46)	0		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)			
60	Other Utility Departments	0		
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	44,135,483	2,759,590	46,895,073
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	10,476,578	654,993	11,131,571
66	Gas Plant	0	0	0
67	Other	0	0	0
68	TOTAL Construction (Enter Total of lines 65 thru 67)	10,476,578	654,993	11,131,571
69	Plant Removal (By Utility Department)			
70	Electric Plant	146,851	9,280	156,131
71	Gas Plant	0	0	0
72	Other	0	0	0
73	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	146,851	9,280	156,131
74	Other Accounts (Specify):			
75	Non-Utility Operating Income	1,356,321	0	1,356,321
76	Other Deferred Debits	31,099	0	31,099
77	Company Job Orders	3,127	0	3,127
78	Miscellaneous Non-Operating Income	304,806	0	304,806
79	Accounts Receivable - Associated Companies	5,258	0	5,258
80	Injuries and Damages Reserve	0	0	0
81	Accrued Payroll - Future Periods	2,928,698	0	2,928,698
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94	TOTAL Other Accounts	4,629,309	0	4,629,309
95				
96	TOTAL SALARIES AND WAGES	59,388,221	3,423,863	62,812,084

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	8,161,835
3	Steam	9,829,644	23	Requirements Sales For Resale (See instruction 4, page 311.)	282,852
4	Nuclear		24	Non-Requirements Sales For Resale (See instruction 4, page 311.)	2,356,827
5	Hydro-Conventional		25	Energy Furnished Without Charge	16,198
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Department Only, Excluding Station Use)	18,267
7	Other	884	27	Total Energy Losses	369,890
8	Less Energy for Pumping		28	Total (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	11,205,869
9	Net Generation (Enter Total of lines 3 thru 8)	9,830,528			
10	Purchases	1,375,341			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Lines 12 & 13)	0			
15	Transmission for Others (Wheeling)				
16	Received (MWh)				
17	Delivered (MWh)				
18	Net Transmission (lines 16 & 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, and 18)	11,205,869			

MONTHLY PEAKS AND OUTPUT

- If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- Report in column(b) the system's energy output for each month such that the total on line 41 matches the total on line 20.
- Report in column(c) a monthly breakdown of the Non-Requirements Sales For Resale reported on line 24. Include in the monthly amounts any energy losses associated with the sales so
- so that the total on line 41 exceeds the amount on line 24 by the amount of losses incurred (or estimated) in making the Non-Requirements Sales For Resale.
- Report in column(d) the system's monthly maximum megawatt load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c).
- Report in columns(e) and (f) the specified information for each monthly peak load reported in column(d).

Name of System:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales For Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instruction 4) (d)	Day of Month (e)	Hour (f)
29	January	863,084	135,097	1,541	17	8:00 AM
30	February	756,591	144,860	1,390	10	8:00 AM
31	March	786,092	158,064	1,293	11	8:00 AM
32	April	763,603	143,599	1,235	24	5:00 PM
33	May	884,192	160,619	1,389	21	5:00 PM
34	June	1,047,401	174,218	1,743	25	5:00 PM
35	July	1,203,768	219,227	1,836	9	3:00 PM
36	August	1,048,515	155,337	1,698	10	2:00 PM
37	September	1,006,448	189,783	1,643	11	3:00 PM
38	October	1,047,841	400,031	1,151	29	7:00 PM
39	November	935,577	290,955	1,362	30	8:00 AM
40	December	862,757	185,037	1,331	3	7:00 AM
41	TOTAL	11,205,869	2,356,827			

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report

- on line 11 the approximate average number of employees as-signable to each plant.
6. If gas is used and purchased on a term basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Crist (b)			Plant Smith (c)		
		Coal	Gas	Oil	Coal	Gas	Oil
1	Kind of Plant (Steam, Internal Combustion, or Gas Turbine)			Steam			Steam
2	Type of Plant Construction (Conventional, Outdoor Boiler, Etc.)			Conventional			Conventional
3	Year Originally Constructed			1945			1965
4	Year Last Unit was Installed			1973			1967
5	Total Installed Capacity (Max. Generator Name Plate Ratings in MW)			1229			340
6	Net Peak Demand on Plant-MW (60 minutes)			1070			354
7	Plant Hours Connected to Load			(2) N/A			(2) N/A
8	Net Continuous Plant Capability (Megawatts)						
9	When Not Limited by Condenser Water			1090			354
10	When Limited by Condenser Water			No Limit			No Limit
11	Average Number of Employees			250			91
12	Net Generation, Exclusive of Plant Use - KWh			5,702,915,000			2,441,679,000
13	Cost of Plant:						
14	Land and Land Rights			\$1,791,828			\$611,759
15	Structures and Improvements			56,650,563			19,871,222
16	Equipment Costs			280,887,762			66,996,502
17	Total Cost			\$339,330,153			\$89,479,483
18	Cost per KW of Installed Capacity (Line 5)			\$276.10			\$263.17
19	Production Expenses:						
20	Operation Supervision and Engineering			\$232,076			\$579,668
21	Fuel			99,101,440			49,027,444
22	Coolants and Water (Nuclear Plants Only)			0			0
23	Steam Expenses			\$2,015,438			518,572
24	Steam From Other Sources			0			0
25	Steam Transferred (Cr.)			0			0
26	Electric Expenses			2,477,812			607,862
27	Misc. Steam (or Nuclear) Power Expenses			4,725,306			3,291,687
28	Rents			0			0
29	Maintenance Supervision and Engineering			962,398			442,584
30	Maintenance of Structures			1,507,605			167,633
31	Maintenance of Boiler (or Reactor) Plant			9,047,981			1,629,535
32	Maintenance of Electric Plant			2,869,547			259,210
33	Maint. of Misc. Steam (or Nuclear) Plant			1,317,319			283,635
34	Total Production Expenses			\$124,256,922			\$56,807,830
35	Expenses per Net KWh			2.18			2.33
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	Unit: (Coal- 2,000 lb.) (Oil- 42 gals.) (Gas- Mcf)	Tons	MCF	Bbl.	Tons	MCF	Bbl.
38	Quantity (Units) of Fuel Burned	2,516,582	356,774	6,681	1,048,980	N/A	4,254
39	Avg. Heat Cont. of Fuel Burned (Btu per lb., gal., or Mcf)	11,702	1,000	136,999	11,776	*	136,999
40	Avg. Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year	41.314	1.632	23.701	53.722	*	29.000
41	Average Cost of Fuel per Unit Burned	41.592	1.632	24.745	51.871	*	28.652
42	Avg. Cost of Fuel Burned per Million Btu	1.779	1.632	(3)	2.205	*	(3)
43	Avg. Cost of Fuel Burned per KWh Net Gen.	1.841	6.488	(3)	2.233	*	(3)
44	Average Btu per KWh Net Generation	10,397	(4)	(3)	10,129	*	(3)

STEAM - ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses", and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant". Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel nuclear steam, hydro, internal combustion or gas-turbine equipment

report each as a separate plant. However if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess cost attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Scholz (d)			Plant Daniel (e)			Plant Scherer (f)			Plant Smith (g)			Line No.
Steam			(1) Steam			(1) Steam			Combustion Turbine			1
Conventional			Conventional			Conventional			Conventional			2
1953			1977			1981			1971			3
1953			1981			1989			1971			4
98			548			223			41.9			5
97			522			210			31			6
(2) N/A			(2) N/A			(2) N/A			(2) N/A			7
92			514			209			35.3			9
No Limit			No Limit			No Limit			No Limit			10
59			192			456			Included with (C)			11
40,399,000			1,145,285,000			499,366,000			884,000			12
												13
\$44,579			\$3,666,354			\$793,154			\$0			14
5,679,722			39,466,355			30,379,226			696,944			15
23,938,907			161,124,879			143,376,723			3,511,830			16
\$29,663,208			\$204,257,588			\$174,549,103			\$4,208,774			17
\$302.69			\$372.73			\$782.73			\$100.45			18
												19
\$68,313			\$934,871			\$132,736			\$0			20
1,110,449			22,456,353			10,360,365			80,188			21
0			0			0			0			22
369,530			567,856			244,748			0			23
0			0			0			0			24
0			0			0			0			25
288,466			413,202			142,059			76,697			26
528,736			6,710,724			398,974			0			27
0			13,843			7,526			0			28
186,576			968,701			159,702			0			29
245,549			489,279			99,193			1,635			30
572,226			1,942,464			297,757			0			31
739,730			1,291,825			142,112			(3,932)			32
235,958			239,682			46,357			0			33
\$4,345,533			\$36,028,800			\$12,031,529			\$154,588			34
10.76			3.15			2.41			17.49			35
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	36
Tons	MCF	Bbl.	Tons	MCF	Bbl.	Tons	MCF	Bbl.	Tons	MCF	Bbl.	37
20,622	N/A	392	502,351	N/A	5,724	188,399	N/A	1,916	N/A	N/A	2,799	38
13,458	"	137,040	12,236	"	138,030	12,697	"	139,283	"	"	136,987	39
34,030	"	26,451	61,023	"	25,289	54,528	"	26,527	"	"	21,721	40
47,909	"	26,418	58,341	"	25,347	54,195	"	28,552	"	"	28,645	41
1,791	"	(3)	2,389	"	(3)	2,141	"	(3)	"	"	4,979	42
2,471	"	(3)	2,572	"	(3)	2,056	"	(3)	"	"	9,071	43
13,795	"	(3)	10,763	"	(3)	9,603	"	(3)	"	"	18,219	44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

Notes

- (1) Plant Daniel jointly owned with Mississippi Power Company, Plant Scherer jointly owned with Georgia Power Company.
- (2) Multi-unit plant availability statistics not maintained on a total plant basis.
- (3) Oil was used for starting and flame stabilizing purposes. Cost statistics combined with Coal.
- (4) Included with coal, per instruction Number 8.

Plant	Fuel	Availability		Cost		Units	Gross	Net
		Hours	Percentage	Per Unit	Per Unit			
1	Coal	80.10	99.97	10.00	10.00	100	100	100
2	Coal	80.10	99.97	10.00	10.00	100	100	100
3	Coal	80.10	99.97	10.00	10.00	100	100	100
4	Coal	80.10	99.97	10.00	10.00	100	100	100
5	Coal	80.10	99.97	10.00	10.00	100	100	100
6	Coal	80.10	99.97	10.00	10.00	100	100	100
7	Coal	80.10	99.97	10.00	10.00	100	100	100
8	Coal	80.10	99.97	10.00	10.00	100	100	100
9	Coal	80.10	99.97	10.00	10.00	100	100	100
10	Coal	80.10	99.97	10.00	10.00	100	100	100
11	Coal	80.10	99.97	10.00	10.00	100	100	100
12	Coal	80.10	99.97	10.00	10.00	100	100	100
13	Coal	80.10	99.97	10.00	10.00	100	100	100
14	Coal	80.10	99.97	10.00	10.00	100	100	100
15	Coal	80.10	99.97	10.00	10.00	100	100	100
16	Coal	80.10	99.97	10.00	10.00	100	100	100
17	Coal	80.10	99.97	10.00	10.00	100	100	100
18	Coal	80.10	99.97	10.00	10.00	100	100	100
19	Coal	80.10	99.97	10.00	10.00	100	100	100
20	Coal	80.10	99.97	10.00	10.00	100	100	100
21	Coal	80.10	99.97	10.00	10.00	100	100	100
22	Coal	80.10	99.97	10.00	10.00	100	100	100
23	Coal	80.10	99.97	10.00	10.00	100	100	100
24	Coal	80.10	99.97	10.00	10.00	100	100	100
25	Coal	80.10	99.97	10.00	10.00	100	100	100
26	Coal	80.10	99.97	10.00	10.00	100	100	100
27	Coal	80.10	99.97	10.00	10.00	100	100	100
28	Coal	80.10	99.97	10.00	10.00	100	100	100
29	Coal	80.10	99.97	10.00	10.00	100	100	100
30	Coal	80.10	99.97	10.00	10.00	100	100	100
31	Coal	80.10	99.97	10.00	10.00	100	100	100
32	Coal	80.10	99.97	10.00	10.00	100	100	100
33	Coal	80.10	99.97	10.00	10.00	100	100	100
34	Coal	80.10	99.97	10.00	10.00	100	100	100
35	Coal	80.10	99.97	10.00	10.00	100	100	100
36	Coal	80.10	99.97	10.00	10.00	100	100	100
37	Coal	80.10	99.97	10.00	10.00	100	100	100
38	Coal	80.10	99.97	10.00	10.00	100	100	100
39	Coal	80.10	99.97	10.00	10.00	100	100	100
40	Coal	80.10	99.97	10.00	10.00	100	100	100
41	Coal	80.10	99.97	10.00	10.00	100	100	100
42	Coal	80.10	99.97	10.00	10.00	100	100	100
43	Coal	80.10	99.97	10.00	10.00	100	100	100
44	Coal	80.10	99.97	10.00	10.00	100	100	100
45	Coal	80.10	99.97	10.00	10.00	100	100	100
46	Coal	80.10	99.97	10.00	10.00	100	100	100
47	Coal	80.10	99.97	10.00	10.00	100	100	100
48	Coal	80.10	99.97	10.00	10.00	100	100	100
49	Coal	80.10	99.97	10.00	10.00	100	100	100
50	Coal	80.10	99.97	10.00	10.00	100	100	100

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below voltages in group totals only for each voltage.

2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.

3. Report data by individual lines for all voltages if so required by a State commission.

4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.

5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground

construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a different type of construction be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE		Type of Supporting Structure	LENGTH (Pole Miles)		Number of Circuits
			(Indicate where other than 60 cycle, 3 phase)			(In the case of underground lines, report circuit miles)		
	From (a)	To (b)	Operating (c)	Designed (d)		On Structures of Line Designated (f)	On Structures of Another Line (g)	
1	Crist	Barry	230KV	-	Alum. Tower	31.55	-	1
2	Smith	Shoal River	230KV	-	Alum. Tower	72.79	-	1
3	Smith	Thomasville	230KV	-	Alum. Tower	66.86	-	1
4	Crist	Shoal River	230KV	-	Alum. Tower	44.44	-	1
5	Crist	Bellview	230KV	-	Steel H-Frame	8.90	-	1
6	Shoal River	Wright	230KV	-	Alum. Tower	24.00	-	1
7	Crist	Wright	230KV	-	Steel H-Frame	49.80	-	1
8	Smith	Callaway	230KV	-	Steel H-Frame	17.32	-	1
9	Shoal River	Pinckard	230KV	-	Steel H-Frame	37.54	-	1
10	Bellview	Silver Hill	230KV	-	Steel H-Frame	11.15	-	1
11	Smith	Laguna	230KV	-	Steel H-Frame	14.19	-	1
12	Callaway	Port St. Joe	230KV	-	Steel H-Frame	2.39	-	1
13	Crist	Brentwood	230KV	-	Steel Tower	7.64	-	1
14								
15	Stock							
16	Total 230KV					388.57	-	
17								
18								
19	Total 115KV					1,025.00	15.98	
20								
21								
22	Total 46KV					130.48	0.40	
23								
24								
25								
33								
34								
35								
36					TOTAL	1,544.05	16.38	

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
 8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date terms of lease, and amount of rent for year. For transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent

operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
 9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
 10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material (i)	COST OF LINE (Include in column (j) land, land rights, and clearing clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line no.
	Land	Construction and Other Costs	Total Cost	Operation Expenses	Maintenance Expenses	Rents	Total Expenses	
	(j)	(k)	(l)	(m)	(n)	(o)	(p)	
1351 ACSR	634,739	1,450,624	2,085,363					1
1033 ACSR	390,086	2,645,322	3,035,408					2
1351 ACSR	306,355	2,354,168	2,660,523					3
1351 ACSR	193,710	2,249,291	2,443,001					4
1351 ACSR	386,144	977,769	1,363,913					5
1351 ACSR	56,134	1,213,174	1,269,308					6
1351 ACSR	417,971	4,614,769	5,032,740					7
1351 ACSR	394,077	1,538,856	1,932,933					8
1351 ACSR	245,868	1,978,112	2,223,980					9
1351 ACSR	432,138	1,335,959	1,768,097					10
795 ACSR	177,688	2,564,416	2,742,104					11
1351 ACSR	115,793	311,730	427,523					12
1033 ACSR	-	202,236	202,236					13
								14
								15
	3,750,703	23,436,426	27,187,129	50,759	161,008	2,468,825	2,680,592	16
								17
								18
	5,700,822	60,201,048	65,901,870	222,510	567,497	76,126	866,133	19
								20
								21
	286,574	3,171,828	3,458,402	33,229	64,527	0	97,756	22
								23
								24
								25
								33
								34
								35
	9,738,099	86,809,302	96,547,401	306,498	793,032	2,544,951	3,644,481	36

TRANSMISSION LINE STATISTICS

<u>DESIGNATION</u>	<u>LESSOR</u>	<u>DATE OF LEASE</u>	<u>TERM OF LEASE</u>	<u>RENT</u>
230KV Lines:				
Barry - Florida Line	(a)	02-25-81	(d)	498,500
Daniel - Wade - Barry	(b)	04-20-81	(d)	588,324
Plant Scherer	(c)	08-31-89	(e)	1,382,001
Total 230KV lines				<u>2,468,825</u>
115KV Lines:				
Flomaton - Exxon - Florida Line	(a)	06-18-80	(d)	76,126
Total 115KV Lines				<u>76,126</u>
Total Rents				<u>2,544,951</u>

NOTES:

- (a) Alabama Power Company, an associated company.
- (b) Mississippi Power Company, an associated company.
- (c) Georgia Power Company, an associated company.
- (d) Billing at levelized annual fixed charge rate of 18% based on undepreciable cost of facilities. Billing began at time of installation of facilities, or in-service date.
- (e) Each monthly payment shall be the difference between the total transmission service charge calculated for Gulf's 25% ownership share in Scherer Unit 3 and the transmission service revenue Georgia receives for Unit Power Sales "UPS" out of Gulf's 25% ownership of Scherer Unit 3.

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
 2. Provide separate subheadings for overhead and

underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the estimated

Line No.	LINE DESIGNATION		Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE	
	From (a)	To (b)		Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Crist	Ellyson Field	4.41	H-Frame and Single Pole	15.45	1	1
2							
3							
4	Navarre	Live Oak	7.16	H - Frame	8.24	1	1
5							
6	Wright - Hurlburt	Air Force Hurlburt Tap	3.06	H-Frame and Single Pole	9.54	1	1
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
38							
39							
40							
41							
42							
43							
44	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of

Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			LINE COST					
Size (h)	Specification (i)	Configuration and Spacing (j)	Voltage KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	Line No.
477 & 795	ACSR	Vert. 10	115	18,679	408,612	264,075	691,366	1
		Hor. 16						2
477	ACSR	Vert. 5	115	0	479,446	245,464	724,910	3
								4
		5						
477	ACSR	Hor. 16	115	14,838	187,387	80,870	283,095	6
		Vert. 8						7
								8
								9
								10
								11
								12
								13
								14
								15
								16
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								30
								31
								32
								33
								34
								38
								39
								40
								41
								42
								43
				33,517	1,075,445	590,409	1,699,371	44

SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
 2. Substations which serve only one industrial or street railway customer should not be listed below.
 3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may be grouped according to functional

character, but the number of such substations must be shown.
 4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
 5. Show in columns (i), (j) and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1					
2	See Supplemental Pages 427-A and 427-B				
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
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36					
37					

SUBSTATIONS (Continued)

equipment for increasing capacity.
 6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation

or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties and state amounts and accounts affected in respondent's books of accounts. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT				Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (k)		
						1	
						2	
						3	
						4	
						5	
						6	
						7	
						8	
						9	
						10	
						11	
						12	
						13	
						14	
						15	
						16	
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						18	
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						20	
						21	
						22	
						23	
						24	
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						34	
						35	
						36	
						37	

SUBSTATIONS

Line No.	Name	Location	Character of Substation (All Unattended)	VOLTAGE		Capacity of Substation (In Service) (In KVA)	Number of Transformers In	
				Primary	Secondary		Service	Spares
1	A. F. Hurlburt	Ft. Walton	Distribution	115M	12M	25,000	1	-
2	Air Products	Pace	Distribution	115M	12M	50,000	2	-
3	Altha	Altha	Distribution	115M	12M	25,000	1	-
4	American Cyanamid	Pace	Distribution	115M	12M	26,600	2	-
5	Bay County	Panama City	Distribution	115M	12M	27,500	4	-
6	Bayou Chico	Pensacola	Distribution	115M	12M	78,400	3	-
7	Bayou Marcus	Pensacola	Distribution	115M	12M	75,000	3	-
8	Beach Haven	Pensacola	Distribution	115M	12M	75,000	3	-
9	Bellview	Pensacola	Transmission	230M	115M	350,000	1	-
10	Beulah	Beulah	Distribution	115M	12M	25,000	1	1
11	Blackjack	Jay	Distribution	115M	12M	18,900	3	1
12	Blackwater	Milton	Distribution	115M	12M	25,000	1	-
13	Blountstown	Blountstown	Distribution	115M	12M	25,000	1	-
14	Bonifay	Bonifay	Distribution	115M	12M	25,000	1	-
15	Brentwood	Pensacola	Transmission	230M	115M	350,000	1	1
16	Brentwood	Pensacola	Distribution	115M	12M	64,800	3	1
17	Byrnville	Byrnville	Transmission	115M	46M	40,000	1	1
18	Callaway	Panama City	Transmission	230M	115M	200,000	1	-
19	Cantonment	Pensacola	Distribution	115M	12M	50,000	2	-
20	Caverns Road	Marianna	Distribution	115M	12M	13,300	1	-
21	Champion Paper	Pensacola	Distribution	115M	12M	50,000	2	-
22	Chipley	Chipley	Distribution	115M	12M	25,000	1	-
23	Chipola	Marianna	Distribution	115M	12M	25,000	1	-
24	Cordova	Pensacola	Distribution	115M	12M	25,000	1	-
25	Crist Steam Plant	Pensacola	Transmission at Generating Plant	12M	115M	313,750	5	-
26				20M	115M	410,000	1	-
27				20M	230M	610,000	1	-
28				115M	230M	350,000	1	-
29				115M	4M	40,000	2	2
30				12M	2M	31,250	6	-
31				20M	4M	71,360	4	-
32				2M	1M	3,150	3	-
33	Daniel Steam Plant	Jackson, Cnty	Transmission at	230M	17M	595,000	1	-
34		Miss.	Generating Plant	230M	4M	40,000	1	-
35				18M	4M	4,000	2	-
36	Destin	Destin	Distribution	115M	12M	50,000	2	-
37	Devillers	Pensacola	Distribution	115M	12M	40,000	2	-
38	East Bay	Pensacola	Distribution	115M	12M	25,000	2	-
39	Eastgate	Pensacola	Distribution	115M	12M	76,667	3	-
40	Ellyson	Pensacola	Distribution	115M	12M	25,000	1	-
41	Exxon	Jay	Distribution	115M	12M	25,000	1	-
42				46M	12M	16,800	3	1
43	Fairfield	Pensacola	Distribution	115M	12M	25,000	1	-
44	Fort Walton	Fort Walton	Distribution	115M	12M	78,400	3	-
45	Glendale Road	Defuniak	Transmission	115M	46M	40,000	2	-
46				46M	12M	26,511	6	1
47	Goulding	Pensacola	Distribution	115M	12M	65,000	3	-
48	Graceville	Graceville	Distribution	115M	12M	12,500	3	1
49	Grand Ridge	Grand Ridge	Distribution	115M	12M	12,500	1	-
50	Greenwood	Panama City	Distribution	115M	12M	90,000	3	-
51	Gulf Breeze	Gulf Breeze	Distribution	115M	12M	50,000	2	-
52	Hathaway	Panama City	Distribution	115M	12M	50,000	2	-
53	Highland City	Panama City	Distribution	115M	12M	25,000	1	-
54	Holley	Holley	Transmission	115M	46M	20,000	2	1
55	Holmes Creek	Graceville	Transmission	115M	46M	18,750	3	1
56	Honeysuckle	Pensacola	Distribution	115M	12M	50,000	2	-
57	Hurlburt	Mary Ester	Distribution	115M	12M	25,000	1	-
58	Innerarity	Pensacola	Distribution	115M	12M	25,000	1	-
59	International Paper Co.	Panama City	Distribution	46M	12M	12,500	3	1
60	Jay Road	Milton	Distribution	115M	12M	50,000	2	-
61	Laguna Beach	Panama City	Transmission	230M	115M	350,000	1	-

SUBSTATIONS (Continued)

Line No.	Name	Location	Character of Substation (All Unattended)	VOLTAGE		Capacity of Substation (In Service) (In KVA)	Number of Transformers In Service		
				Primary	Secondary		Spares		
62	Live Oak	Gulf Breeze	Distribution	115M	12M	25,000	1	-	
63	Long Beach	Panama City	Distribution	115M	12M	53,400	2	-	
64	Lullwater	Panama City	Distribution	115M	12M	25,000	1	-	
65	Marianna	Marianna	Distribution	115M	12M	18,750	3	1	
66	Miramar	Miramar	Distribution	115M	12M	46,700	2	-	
67	Mobile Unit #1	Pensacola	Distribution	115M	12M	25,000	1	-	
68	Mobile Unit #2	Panama City	Distribution	115M	12M	25,000	1	-	
69	Monsanto	Pensacola	Distribution	115M	12M	130,000	3	2	
70	NAS 115	Pensacola	Distribution	115M	12M	50,000	2	-	
71	Navarre	Pensacola	Distribution	46M	12M	25,000	1	2	
72	Niceville	Niceville	Distribution	115M	12M	25,000	1	-	
73	Northside	Panama City	Distribution	115M	12M	50,000	2	-	
74	Oakfield	Panama City	Distribution	115M	12M	25,000	1	-	
75	Ocean City	Fort Walton	Distribution	115M	12M	65,000	3	-	
76	Pace	Pace	Distribution	115M	12M	50,000	2	-	
77	Parker	Panama City	Distribution	115M	12M	50,000	2	-	
78	Phillips Inlet	Panama City	Distribution	115M	12M	25,000	1	-	
79	Pine Forest	Pensacola	Distribution	115M	12M	25,000	1	-	
80	Redwood	Panama City	Distribution	115M	12M	53,400	2	-	
81	Romana	Pensacola	Distribution	115M	12M	25,000	1	-	
82	Scenic Hills	Pensacola	Distribution	115M	12M	75,000	3	-	
83	Scholz Steam Plant	Sneads	Transmission at	13M	1.4M	7,500	2	1	
84			Generating Plant	115M	13M	120,000	2	-	
85	Shalimar	Fort Walton	Distribution	115M	12M	25,000	1	-	
86	Shipyards	Panama City	Distribution	115M	12M	25,000	1	-	
87	Shoal River	Crestview	Transmission	230M	118M	200,000	1	-	
88	Smith Steam Plant	Panama City	Transmission at	4M	1M	3,000	2	-	
89			Generating Plant	17M	3M	10,000	1	-	
90				17M	115M	175,000	1	-	
91				13M	115M	46,000	1	-	
92				19M	4M	11,500	1	-	
93				19M	3M	9,000	1	-	
94				19M	230M	210,000	1	-	
95				115M	4M	16,000	1	-	
96				115M	230M	200,000	1	-	
97	South Crestview	Crestview	Transmission	115M	46M	18,800	2	-	
98				115M	12M	25,000	1	-	
99	Stone Container	Panama City	Distribution	115M	12M	30,000	1	-	
100	Sullivan Street	Fort Walton	Distribution	115M	12M	50,000	2	-	
101	Sunny Hills	Panama City	Distribution	115M	25M	12,000	1	-	
102	Turner	Fort Walton	Distribution	115M	12M	25,000	1	-	
103	Tyndall Field	Panama City	Distribution	46M	12M	40,000	2	-	
104	Valparaiso	Panama City	Distribution	115M	12M	25,000	1	3	
105	Wewa Road	Panama City	Transmission	115M	46M	53,400	2	-	
106	Whiting Field	Milton	Distribution	46M	4.2M	10,750	6	1	
107	Wright	Fort Walton	Transmission	230M	115M	500,000	2	-	
108									
109	86 Transmission & Distribution Substations more than 10,000 KVA or serving customers with energy for resale								
110	2 Transmission Substations less than 10,001 KVA						8,187,838		
111	31 Distribution Substations less than 10,001 KVA or serving but one industrial customer						10,875		
112							151,611		
113							<u>8,350,324</u>		
114									
115	<u>Substation Composite</u>	<u>Number</u>	<u>Capacity</u>						
116									
117	Substations at Generating Plants	4	3,276,510						
118	Transmission Substations	14	2,203,336						
119	Distribution Substations	101	2,870,478						
120	Total	119	8,350,324						
121	Switching Stations	2	-						

ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt Hour Meters (b)	Line Transformers	
			Number (c)	Total Capacity (In MVA) (d)
1	Number at Beginning of Year	322,165	110,186	3,894
2	Additions During Year			
3	Purchases	6,657	5,392	220
4	Associated with Utility Plant Acquired	0	0	0
5	Total Additions (Enter Total of lines 3 and 4)	6,657	5,392	220
6	Reductions During Year			
7	Retirements	3,281	2,570	60
8	Associated with Utility Plant Sold	0	0	0
9	Total Reductions (Enter Total of lines 7 and 8)	3,281	2,570	60
10	Number at End of Year (Lines 1 + 5 - 9)	325,541	113,008	4,054
11	In Stock	23,540	4,332	224
12	Locked Meters on Customers' Premises	0	0	0
13	Inactive Transformers on System	0	0	0
14	In Customers' Use	301,934	108,585	3,819
15	In Company's Use	67	91	11
16	TOTAL End of Year (Enter Total of lines 11 to This line should equal line 10.)	325,541	113,008	4,054

ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis for such estimations.

Examples of these costs would include a portion of the substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

A. Air pollution facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.

- (3) Monitoring equipment
- (4) Other.

B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other

E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other

F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR			Balance at End of Year (f)	Actual Cost (g)
			Additions (c)	Retirements (d)	Adjustments (e)		
1	Air Pollution Control Facilities	\$128,222,659	\$0	\$0	\$0	\$128,222,659	\$128,222,659
2	Water Pollution Control Facilities	56,274,193	53,143	9,019	0	56,318,317	56,318,317
3	Solid Waste Disposal Costs	41,841,711	0	0	0	41,841,711	41,841,711
4	Noise Abatement Equipment	541,111	0	0	0	541,111	541,111
5	Esthetic Costs	690,174	0	0	0	690,174	690,174
6	Additional Plant Capacity	0	0	0	0	0	0
7	Miscellaneous (Identify significant)	0	0	0	0	0	0
8	TOTAL (Total of lines 1 thru 7)	\$227,569,848	\$53,143	\$9,019	\$0	\$227,613,972	\$227,613,972
9	Construction Work in Progress	\$2,413,053	0			\$10,688,776	\$10,688,776

ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities the cost of which are reported on page 428. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expense (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	\$8,694,011	\$8,694,011
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs	2,566,271	2,566,271
3	Fuel Related Costs	334,430	334,430
4	Operation of Facilities	2,100,267	2,100,267
5	Fly Ash and Sulfur Sludge Removal	1,859,159	1,859,159
6	Difference in Cost of Environmentally Clean Fuels	7,843,158	7,843,158
7	Replacement Power Costs	3,968,861	3,968,861
8	Taxes and Fees	806,615	806,615
9	Administrative and General	2,330,715	2,330,715
10	Other (Identify significant)	690,238	690,238
11	TOTAL	\$31,193,725	\$31,193,725

**Business Contracts with Officers, Directors, and Affiliates
For the Year Ended December 31, 1992**

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with respondents) between the respondent and officer and director listed in Schedule 1. In addition, provide the same information with respect to Professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<u>Name of Officer or Director</u>	<u>Name and Address of Affiliated Entity</u>	<u>Amount</u>	<u>Identification of Product or Service</u>
G. Edison Holland, Jr.	Beggs & Lane P. O. Box 12950 Pensacola, FL 32576-2950	\$818,552.60	Legal Services
Fred C. Donovan	Baskerville-Donovan, Inc. P. O. Box 13370 Pensacola, FL 32591	\$17,760.00	Surveyor Services
W. Deck Hull, Jr.	Ball Petroleum, Inc. P. O. Box 1711 Panama City, FL 32402	\$58,543.00	Fuel
W. Deck Hull, Jr.	Hull Oil Company P. O. Box 2266 Panama City, FL 32402	\$57.43	Fuel

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other consolidated companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

Affiliation of Officers and Directors
For the Year Ended December 31, 1992

For each of the officials named in Part 1, list the principal occupation or business if other than listed in Part 1, and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, the official will be considered to have an affiliation with any business or financial organization firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

Name	Principal Occupation or Business Affiliation	Affiliation or Connection with Any Other Business or Financial Organization, Firm, or Partnership	
		Affiliation or Connection	Name and Address
Reed Bell	Medical Doctor	Medical Director	C.M.S. - H.R.S. (Children's Medical Services) 5177 N. Ninth Ave., Suite #1 Pensacola, Florida 32504
F. C. Donovan	Engineer	President Director	Baskerville-Donovan, Inc. Pensacola, Florida Baptist Health Care, Inc. Pensacola, Florida
W. D. Hull, Jr.	Banker	Vice Chairman and Director Director Part Owner until Mid-Year 1992	Sun Bank/West Florida Panama City, Florida Hull Oil Company Panama City, Florida Ball Petroleum Company Panama City, Florida
C. W Ruckel	Banker Real Estate Business	Chairman of the Board President and Director Secretary/Treasurer and Director President and Director Partner	The Vanguard Bank & Trust Company Valparaiso, Florida Ruckel Properties, Inc., Valparaiso, Florida Investment Unlimited, Inc., Fort Walton Beach, Florida PALM Associates, Inc., Valparaiso, Florida Ruckel & Roberts Valparaiso, Florida
J. K. Tannehill	Manufacturer of Electrical Equipment	Chairman, CEO and Owner CEO, Owner and Chairman Director	Merrick International Industries, Inc., Lynn Haven, Florida Casting Company of America Panama City, Florida Sun Bank/West Florida Panama City, Florida

**Business Transactions with Related Parties
For the Year Ended December 31, 1992**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and any business or financial organizations, firms, or partnership named in Schedule 1 indentifying the parties, amounts, dates, and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services or products received or provided.
2. Below are some types of transactions to include:
 - Management, legal, and accounting services
 - Computer Services
 - Engineering and construction services
 - Repairing and servicing of equipment
 - Material, fuel, and supplies furnished
 - Leasing of structures, land, and equipment
 - All rental transactions
 - Sale, purchase, or transfer of various products

3. The columnar instructions follow:

COLUMN

- (a) Enter name of related party.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if service is a purchase by Respondent; "s" if service is sold by Respondent.
- (e) Enter total amount paid, received, or accrued during the year for each type of service listed in Column (c). Do not net amounts when services are both received and provided.

Name of Company or Related Party (a)	Character Service and/or Name of Product (b)	Contract Effective Dates (c)	"P" or "S" (d)	Total Charge for the Year
				Amount(\$) (e)
Hull Oil Company	Fuel	N/A	P	\$57.43
Ball Petroleum, Inc.	Fuel	N/A	P	\$58,543.00
Baskerville-Donovan, Inc.	Surveyor Services	11-19-91 thru 12-1-94	P	\$17,760.00
Beggs and Lane	Legal Services	4-1-90 thru 3-31-93	P	\$818,552.60

**Business Transactions with Related Parties(Cont'd)
For the Year Ended December 31, 1992**

Part II. Specific Instructions: Sale, Purchase, and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are some types of transactions to include:
 - Purchase, sale, and transfer of equipment
 - Purchase, sale, and transfer of land and structures
 - Purchase, sale, and transfer of securities
 - Noncash transfer of assets
 - Noncash dividends other than stock dividends
 - Write-off of bad debts or loans
3. The columnar instructions follow:

COLUMN

- (a) Enter name of related company or party.
- (b) Describe briefly the type of assets purchased, sold, or transferred.
- (c) Enter the total received or paid for disposition of the assets. Indicate purchase with the letter "p"; sale items by the letter "s".
- (d) Enter the book cost, less accrued depreciation, for each item reported in column (b).
- (e) Enter the net profit or loss for each item - Column (c) less Column (d).
- (f) Enter the fair market value for each item reported in Column (b). In the space below or in a supplemental schedule, describe the basis or method used to derive fair market value.

Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
--	--------------------------------	----------------------------------	--------------------------	------------------------	-----------------------------

None

Analysis of Diversification Activity

Changes in Corporate Structure

Provide any changes in corporate structure including partnerships, minority interest, and joint ventures and an updated organizational chart.

Line No.	Effective Date (a)	Description of Change (b)
1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 26. 27. 28. 29. 30. 31. 32. 33. 34. 35. 36. 37. 38. 39. 40.		Refer to Executive Summary, Part IV, for Latest Corporate and Organizational Structure.

**Analysis of Diversification Activity
Summary of Affiliated Transfers**

COMPANY: GULF POWER COMPANY
For the Year Ended December 31, 1992

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties amounts, dates, and product, asset, or service involved.
Column

- a) Enter name of affiliate.
- b) Give description of type of service, or name the product involved.
- c) Enter contract or agreement effective dates.
- d) Enter the letter "p" if the service or product is a purchase by the Respondent; "s" if the service or product is sold by the Respondent.
- e) Enter total amount paid, received, or accrued during the year for each type of service or product listed listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year	
			"p" or "s" (d)	Dollar Amount (e)
See Page 456 - A				

Gulf Power Company
Addendum to Page 456 -- Summary of Affiliated Transfers
As of December 31, 1992

Line No.	Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge For Year	
				"P" or "S" (d)	Dollar Amount (e)
1.	Alabama Power Company	Trans. Facilities Serv.	June 18, 1980	P	76,126
2.		Trans. Facilities Serv.	February 25, 1981	P	498,500
3.		Misc. Bus. Transactions	None	P	294,827
4.		Misc. Bus. Transactions	None	S	43,481
5.					
6.	Georgia Power Company	Trans. Facilities Serv.	August 31, 1989	P	1,382,001
7.		Plant Scherer	Cost of Ownership	P	13,199,940
8.		Misc. Bus. Transactions	None	P	207,544
9.		Misc. Bus. Transactions	None	S	49,598
10.					
11.	Mississippi Power Company	Trans. Facilities Serv.	April 20, 1981	P	588,324
12.		Plant Daniel	Cost of Ownership	P	47,105,310
13.		Plant Daniel	Depreciation Exps.	S	93,204
14.		Misc. Bus. Transactions	None	P	201,407
15.		Misc. Bus. Transactions	None	S	46,878
16.					
17.	Savannah Electric & Power Company				
18.		Misc. Bus. Transactions	None	S	1,245
19.					
20.	Southern Company Services, Inc.	Service Agreement	January 1, 1963, Amended January 1, 1984, October 31, 1988	P	59,549,484
22.		IIC		P	2,486,009
23.		IIC		S	20,516,683
24.		Misc. Bus. Transactions	None	S	2,477,168
25.					
26.	Southern Electric International, Inc.			P	28,480
27.		Service Agreement	July 17, 1981	S	17,543
28.		Misc. Bus. Transactions	None	S	160
29.					
30.					
31.					
32.					
33.					
34.					
35.					
36.					
37.					
38.					
39.					
40.					
41.					
42.					
43.					

Gulf Power Company
 Addendum to Page 456 – Summary of Affiliated Transfers
 As of December 31, 1992

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)
<p style="text-align: center;"><u>AFFILIATES</u></p> <p>From: Gulf Power Company To: SCS – Birmingham</p> <p>From: SCS – Atlanta To: Gulf Power Company</p> <p>From: Alabama Power Company To: Gulf Power Company</p> <p>From: SCS – Birmingham To: Gulf Power Company</p> <p>From: Georgia Power Company To: Gulf Power Company</p> <p>From: Alabama Power Company To: Gulf Power Company</p> <p>From: Gulf Power Company To: SCS – Atlanta</p>	<p style="text-align: center;"><u>POSITION LEFT</u></p> <p>Inventory Management Specialist</p> <p>Secretary II</p> <p>Secretary</p> <p>Power Supply Coordinator</p> <p>Senior Planning Engineering</p> <p>Senior Environmental Specialist</p> <p>Staff Secretary</p>	<p style="text-align: center;"><u>NEW POSITION</u></p> <p>System Inventory Staff Analyst</p> <p>Associate Clerk</p> <p>Customer Assistant</p> <p>Supervisor Electric Service</p> <p>Senior Distribution Engineering</p> <p>Senior Geologist</p> <p>Secretary</p>

**Analysis of Diversification Activity
Summary of Affiliated Cost Allocation**

Company: Gulf Power Company
For the Year Ended December 31, 1992

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset or service (including human resources earning in excess of \$30,000) involved.

Column

- a) Enter name of affiliate.
- b) Give description of type of service, or name the product involved.
- c) Enter contract or agreement effective dates.
- d) Enter the letter "T" if the service or product is an allocation from the Respondent:
"F" if the service or product is an allocation from the Respondent.
- e) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year	
			"T" or "F" (d)	Dollar Amount (e)
Refer to Page 456-A	- Data is the Same			

Schedule 3 - PSC/AFA/6 (7/89)

*Analysis of Diversification Activity
Transfer of Real Assets or Rights*

COMPANY: GULF POWER COMPANY

For the Year Ended December 31, 1992

Provide a summary of affiliated transactions involving asset transfers or the rights to use assets.

Provide:

- An indication that title has passed and the names of the purchasing and selling parties.
- A description of the asset or right transferred
- A description of the financial or other considerations associated with the transfer.

Names of Purchasing and Selling Parties (a)	Has Title Passed (Yes/No) (b)	Description of Asset or Right Transferred (c)	Financial or Other Considerations Associated With Transfer (d)
<p>No Transactions of Real Assets or Rights Transactions have transpired between Affiliated Companies during the Year 1992.</p>			

Schedule 4 - PSC/AFA/6 (6/89)

GULF POWER COMPANY

COMPOSITE OF STATISTICS FOR ALL
PRIVATELY OWNED ELECTRIC UTILITIES UNDER AGENCY JURISDICTION

AS OF DECEMBER 31, 1992

AMOUNTS

PLANT (INTRASTATE ONLY) (OOO OMITTED)

PLANT IN SERVICE	1,162,769
CONSTRUCTION WORK IN PROGRESS	26,868
PLANT ACQUISITION ADJUSTMENT	-
PLANT HELD FOR FUTURE USE	4,627
MATERIALS AND SUPPLIES	28,187
LESS:	-
DEPRECIATION AND AMORTIZATION	457,338
CONTRIBUTIONS IN AID OF CONSTRUCTION	-
NET BOOK COSTS	<u>765,113</u>

REVENUES AND EXPENSES (INTRASTATE ONLY) (OOO OMITTED)

OPERATING REVENUES	<u>546,533</u>
DEPRECIATION AND AMORTIZATION EXPENSES	41,031
INCOME TAXES	31,732
OTHER TAXES	32,305
OTHER OPERATING EXPENSES	<u>300,022</u>
TOTAL OPERATING EXPENSES	<u>405,090</u>
NET OPERATING INCOME	141,443
OTHER INCOME	4,364
OTHER DEDUCTIONS	<u>(2,343)</u>
NET INCOME	<u>143,464</u>

CUSTOMERS (INTRASTATE ONLY)

RESIDENTIAL - YEARLY AVERAGE	265,374
COMMERCIAL - YEARLY AVERAGE	36,009
INDUSTRIAL - YEARLY AVERAGE	262
OTHERS - YEARLY AVERAGE	<u>68</u>
TOTAL	<u>301,713</u>

OTHER STATISTICS (INTRASTATE ONLY)

AVERAGE ANNUAL RESIDENTIAL USE - KWH	13,552.63
AVERAGE RESIDENTIAL COST PER KWH (CENTS/KWH)	\$0.0654
AVERAGE RESIDENTIAL MONTHLY BILL	\$73.89
GROSS PLANT INVESTMENT PER CUSTOMER	\$3,958.28

<u>Title of Account</u>	<u>Total System</u>	<u>Florida Jurisdiction</u>	<u>Other Jurisdiction</u>	<u>Non-Utility</u>
<u>Utility Plant</u>				
Electric Plant in Service (101).....	\$1,522,438,862			
Property Under Capital Leases (101.1).....	-			
Electric Plant Purchased or Sold (102).....	-			
Experimental Electric Plant Unclassified (103.1).....	-			
Electric Plant Leased to Others (104).....	-			
Electric Plant Held for Future Use (105).....	4,688,884			
Completed Construction Not Classified (106).....	26,970,419			
Construction Work in Progress - AFUDC (107.1).....	29,564,360			
Construction Work in Progress - NON-AFUDC (107.2).....	-			
Accumulated Provision for Depreciation of Electric Utility Plant (108).....	(545,976,704)			
Accumulated Provision for Amortization of Electric Utility Plant (111).....	(32,874,053)			
Electric Plant Acquisition Adjustments (114).....	7,392,460			
Accumulated Provision for Amortization of Electric Plant Acquisition Adjustments (115).....	-			
Other Electric Plant Adjustments (116).....	-			
Other Utility Plant (118).....	-			
Accumulated Provision for Depreciation and Amortization of Other Utility Property (119).....	-			
Nuclear Fuel in Process of Refinement, Conversion, Enrichment and Fabrication (120.1).....	-			
Nuclear Fuel Materials and Assemblies - Stock Account (120.2).....	-			
Nuclear Fuel Assemblies in Reactor (120.3).....	-			
Spent Nuclear Fuel (120.4).....	-			
Accumulated Provision for Amortization of Nuclear Fuel Assemblies (120.5).....	-			
Nuclear Fuel Under Capital Leases (120.6).....	-			
Total Utility Plant.....	\$1,012,204,228	\$0	\$0	\$0
<u>Other Property and Investments</u>				
Nonutility Property (121).....	\$900,299			
Accumulated Provision for Depreciation and Amortization of Nonutility Property (122).....	(109,938)			
Investment in Associated Companies (123).....	-			
Investment in Subsidiary Companies (123.1).....	-			
Other Investments (124).....	5,577,960			
Sinking Funds (125).....	-			
Depreciation Fund (126).....	-			
Amortization Fund - Federal (127).....	-			
Other Special Funds (128).....	6,283,470			
Total Other Property and Investments.....	\$12,651,791	\$0	\$0	\$0

JURISDICTIONAL SEPARATION
CANNOT BE PROVIDED AT THIS
TIME. IT WILL BE FURNISHED
ON OR BEFORE JULY 1, 1993.

<u>Title of Account</u>	<u>Total System</u>	<u>Florida Jurisdiction</u>	<u>Other Jurisdiction</u>	<u>Non-Utility</u>
<u>Current and Accrued Assets</u>				
Cash (131).....	\$1,096,558			
Interest Special Deposits (132).....	-			
Dividend Special Deposits (133).....	-			
Other Special Deposits (134).....	6,415			
Working Funds (135).....	107,574			
Temporary Cash Investments (136).....	0			
Notes Receivable (141).....	16,752,480			
Customer Accounts Receivable (142).....	38,623,454			
Other Accounts Receivable (143).....	3,204,975			
Accumulated Provision for Uncollectable Accounts - Credit (144).....	(356,229)			
Notes Receivable from Associated Companies (145).....	-			
Accounts Receivable from Associated Companies (146)...	2,082,533			
Fuel Stock (151).....	29,491,888			
Fuel Stock Expenses Undistributed (152).....	-			
Residuals (153).....	-			
Plant Materials and Operating Supplies (154).....	31,342,884			
Merchandise (155).....	1,283,809			
Other Materials and Supplies (156).....	-			
Nuclear Materials Held for Sale (157).....	-			
Stores Expense Undistributed (163).....	497,465			
Prepayments (165).....	1,394,900			
Interest and Dividends Receivable (171).....	17,391			
Rents Receivable (172).....	-			
Accrued Utility Revenues (173).....	16,480,357			
Miscellaneous Current and Accrued Assets (174).....	6,850,105			
Total Current and Accrued Assets.....	\$148,856,559	\$0	\$0	\$0

<u>Title of Account</u>	<u>Total System</u>	<u>Florida Jurisdiction</u>	<u>Other Jurisdiction</u>	<u>Non-Utility</u>
<u>Deferred Debits</u>				
Unamortized Debt Expense (181).....	\$3,253,444			
Extraordinary Property Losses (182.1).....	-			
Unrecovered Plant and Regulatory Study Costs (182.2)..	-			
Preliminary Survey and Investigation Charges (183)....	1,545,136			
Clearing Accounts (184).....	(13,978)			
Temporary Facilities (185).....	-			
Miscellaneous Deferred Debits (186).....	69,123,186			
Deferred Losses from Disposition of Utility Plant(187) Research, Development and Demonstration Expenditures (188).....	504,311			
Unamortized Loss on Reacquired Debt (189).....	15,319,196			
Accumulated Deferred Income Taxes (190).....	21,844,083			
Total Deferred Debits.....	\$111,575,378	\$0	\$0	\$0
TOTAL ASSETS AND OTHER DEBITS.....	\$1,285,287,956	\$0	\$0	\$0
<u>Proprietary Capital</u>				
Common Stock Issued (201).....	\$38,080,000			
Common Stock Subscribed (202).....	-			
Common Stock Liability for Conversion (203).....	-			
Preferred Stock Issued (204).....	77,662,600			
Preferred Stock Subscribed (205).....	-			
Preferred Stock Liability for Conversion (206).....	-			
Premium on Capital Stock (207).....	88,151			
Donations Received from Stockholders (208).....	-			
Reduction in Par or Stated Value of Capital Stock (209).....	-			
Gain on Sale or Cancellation of Reacquired Capital Stock (210).....	-			
Miscellaneous Paid-In Capital (211).....	218,271,105			
Installments Received on Capital Stock (212).....	-			
Discount on Capital Stock (213).....	-			
Capital Stock Expense (214).....	(1,509,160)			
Appropriated Retained Earnings (215).....	-			
Appropriated Retained Earnings – Amortization Reserve, Federal (215.1).....	-			
Unappropriated Retained Earnings (216).....	148,280,411			
Unappropriated Undistributed Subsidiary Earnings (216.1).....	-			
Reacquired Capital Stock (217).....	-			
Total Proprietary Capital.....	\$480,853,107	\$0	\$0	\$0

<u>Title of Account</u>	<u>Total System</u>	<u>Florida Jurisdiction</u>	<u>Other Jurisdiction</u>	<u>Non-Utility</u>
<u>Long-Term Debt</u>				
Bonds (221).....	\$215,345,022			
Reacquired Bonds (222).....	-			
Advances from Associated Companies (223).....	-			
Other Long-Term Debt (224).....	182,335,429			
Unamortized Premium on Long-Term Debt (225).....	28,724			
Unamortized Discount on Long-Term Debt-Debit (226)....	(1,843,308)			
Total Long-Term Debt.....	\$395,865,867	\$0	\$0	-
<u>Other Noncurrent Liabilities</u>				
Obligations Under Capital Leases – Noncurrent (227)...	-			
Accumulated Provision for Property Insurance (228.1)..	\$9,891,838			
Accumulated Provision for Injuries and Damages (228.2)	\$2,484,237			
Accumulated Provision for Pensions and Benefits (228.3)	-			
Accumulated Miscellaneous Operating Provisions (228.4)	-			
Accumulated Provision for Rate Refunds (229).....	-			
Total Other Noncurrent Liabilities.....	\$12,176,075	\$0	\$0	\$0
<u>Current and Accrued Liabilities</u>				
Notes Payable (231).....	\$44,000,000			
Accounts Payable (232).....	24,829,214			
Notes Payable to Associated Companies (233).....	-			
Accounts Payable to Associated Companies (234).....	5,323,039			
Customer Deposits (235).....	15,532,432			
Taxes Accrued (236).....	8,861,703			
Interest Accrued (237).....	6,369,784			
Dividends Declared (238).....	1,415,168			
Matured Long-Term Debt (239).....	-			
Matured Interest (240).....	-			
Tax Collections Payable (241).....	962,465			
Miscellaneous Current and Accrued Liabilities (242)...	3,830,000			
Obligations Under Capital Leases – Current (243).....	-			
Total Current and Accrued Liabilities.....	\$111,123,805	\$0	\$0	\$0

<u>Title of Account</u>	<u>Total System</u>	<u>Florida Jurisdiction</u>	<u>Other Jurisdiction</u>	<u>Non-Utility</u>
<u>Deferred Credits</u>				
Customer Advances for Construction (252).....	-			
Other Deferred Debits (253).....	17,006,846			
Accumulated Deferred Investment Tax Credits (255).....	43,116,956			
Deferred Gains from Disposition of Utility Plant (256)	-			
Unamortized Gain on Reacquired Debt (257).....	-			
Accumulated Deferred Income Taxes – Accelerated Amortization Property (281).....	8,935,288			
Accumulated Deferred Income Taxes – Other Property (282).....	193,504,000			
Accumulated Deferred Income Taxes – Other (283).....	22,706,012			
Total Deferred Credits.....	\$285,269,102	\$0	\$0	\$0
TOTAL LIABILITIES AND OTHER CREDITS.....	\$1,285,287,956	\$0	\$0	\$0
<u>Electric Plant in Service</u>				
Intangible Plant:				
Organization (301).....	\$7,418			
Franchises and Consents (302).....	594			
Miscellaneous Intangible Plant (303).....	-			
Total Intangible Plant.....	\$8,012	\$0	\$0	-
Production Plant – Steam:				
Land and Land Rights (310).....	\$6,907,673			
Structures and Improvements (311).....	152,046,789			
Boiler Plant Equipment (312).....	438,075,619			
Engines and Engine Driven Generators (313).....	-			
Turbogenerator Units (314).....	153,930,571			
Accessory Electric Equipment (315).....	63,843,652			
Miscellaneous Power Plant Equipment (316).....	22,475,231			
Total Steam Production Plant.....	\$837,279,535	\$0	\$0	\$0
Production Plant – Nuclear:				
Land and Land Rights (320).....	-			
Structures and Improvements (322).....	-			
Reactor Plant Equipment (322).....	-			
Turbogenerator Units (323).....	-			
Accessory Electric Equipment (324).....	-			
Miscellaneous Power Plant Equipment (325).....	-			
Total Nuclear Production Plant.....	-	-	-	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Production Plant – Hydraulic:				
Land and Land Rights (330).....	-			
Structures and Improvements (331).....	-			
Reservoirs, Dams, and Waterways (332).....	-			
Water Wheels, Turbines and Generators (333).....	-			
Accessory Electric Equipment (334).....	-			
Miscellaneous Power Plant Equipment (335).....	-			
Roads, Railways and Bridges (336).....	-			
Total Hydraulic Production Plant.....	-	-	-	-
Production Plant – Other:				
Land and Land Rights (340).....	-			
Structures and Improvements (341).....	696,944			
Fuel Holders, Producers, and Accessories (342).....	240,602			
Prime Movers (343).....	76,655			
Generators (344).....	3,083,476			
Accessory Electric Equipment (345).....	126,765			
Miscellaneous Power Plant Equipment (346).....	4,332			
Total Other Production Plant.....	\$4,208,774	\$0	\$0	-
Total Production Plant.....	\$841,488,309	\$0	\$0	-
Transmission Plant:				
Land and Land Rights (350).....	\$9,909,999			
Structures and Improvements (352).....	4,077,161			
Station Equipment (353).....	48,025,636			
Towers and Fixtures (354).....	22,006,929			
Poles and Fixtures (355).....	26,383,177			
Overhead Conductors and Devices (356).....	24,754,086			
Underground Conduit (357).....	-			
Underground Conductors and Devices (358).....	13,612,933			
Roads and Trails (359).....	52,177			
Total Transmission Plant.....	\$148,822,098	\$0	\$0	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Distribution Plant:				
Land and Land Rights (360).....	\$1,380,373			
Structures and Improvements (361).....	9,492,845			
Station Equipment (362).....	87,312,979			
Storage Battery Equipment (363).....	-			
Poles, Towers and Fixtures (364).....	58,497,623			
Overhead Conductors and Devices (365).....	74,833,548			
Underground Conduit (366).....	1,088,104			
Underground Conductors and Devices (367).....	24,177,524			
Line Transformers (368).....	99,430,000			
Services (369).....	47,885,615			
Meters (370).....	21,015,816			
Installations on Customer Premises (371).....	-			
Leased Property On Customer Premises (372).....	-			
Street Lighting and Signal Systems (373).....	18,238,044			
Total Distribution Plant.....	\$443,352,471	\$0	\$0	\$0
General Plant:				
Land and Land Rights (389).....	\$6,646,407			
Structures and Improvements (390).....	51,255,552			
Office Furniture and Equipment (391).....	19,073,912			
Transportation Equipment (392).....	17,865,307			
Stores Equipment (393).....	2,389,895			
Tools, Shop and Garden Equipment (394).....	2,789,380			
Laboratory Equipment (395).....	3,400,456			
Power Operated Equipment (396).....	384,883			
Communication Equipment (397).....	9,781,692			
Miscellaneous Equipment (398).....	2,150,907			
Other Tangible Property (399).....	-			
Total General Plant.....	\$115,738,391	\$0	\$0	\$0
Total Electric Plant in Service (101 & 106).....	\$1,549,409,281	\$0	\$0	\$0

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Electric Operating Revenues				
Sales of Electricity:				
Residential Sales (440).....	\$235,296,415			
Commercial and Industrial Sales (442).....	224,390,548			
Public Street and Highway Lighting (444).....	1,741,555			
Other Sales to Public Authorities (445).....	-			
Sales to Railroads and Railways (446).....	-			
Interdepartmental Sales (448).....	42,977			
Total Sales to Ultimate Consumers.....	\$461,471,495	\$0	\$0	\$0
Sales for Resale (447).....	94,152,712			
Total Sales of Electricity.....	\$555,624,207	\$0	\$0	\$0
Provision for Rate Refund (449.1).....	-	0	0	0
Net Sales of Electricity.....	\$555,624,207	\$0	\$0	\$0
Other Operating Revenues:				
Fortified Discounts (450).....	-			
Miscellaneous Service Revenues (451).....	9,133,029			
Sales of Water and Water Power (453).....	-			
Rent from Electric Property (454).....	2,332,740			
Interdepartmental Rents (455).....	-			
Other Electric Revenues (456).....	3,811,550			
Total Other Operating Revenues.....	\$15,277,319	\$0	\$0	\$0
Total Electric Operating Revenues (400).....	\$570,901,526	\$0	\$0	\$0
Electric Operating Expenses				
[*] Steam Power Generation [*]				
Operation Supervision and Engineering (500).....	\$4,162,758			
Fuel Recoverable (501.1).....	179,680,934			
Fuel Non-Recoverable (501.2).....	2,992,734			
Steam Expenses (502).....	3,716,144			
Steam from Other Sources (503).....	-			
Steam Transferred – Credit (504).....	-			
Electric Expenses (505).....	3,929,401			
Miscellaneous Steam Power Expenses (506).....	18,403,903			
Rents (507).....	21,369			
Total Operation.....	\$212,907,243	\$0	\$0	\$0
Maintenance Supervision and Engineering (510).....	\$3,487,769			
Maintenance of Structures (511).....	2,509,258			
Maintenance of Boiler Plant (512).....	13,490,037			
Maintenance of Electric Plant (513).....	5,307,230			
Maintenance of Miscellaneous Steam Plant (514).....	2,125,753			
Total Maintenance.....	\$26,920,047	\$0	\$0	\$0
Total Steam Power Generation O&M.....	\$239,827,290	\$0	\$0	\$0

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
[*] Nuclear Power Generation – Operation [*]				
Operation Supervision and Engineering (517).....	-			
Fuel Recoverable (518.1).....	-			
Fuel Non-Recoverable (518.2).....	-			
Coolants and Water (519).....	-			
Steam Expenses (520).....	-			
Steam from Other Sources (521).....	-			
Steam Transferred – Credit (522).....	-			
Electric Expenses (523).....	-			
Miscellaneous Nuclear Power Expenses (524).....	-			
Rents (525).....	-			
Total Operation.....	-	-	-	-
[*] Nuclear Power Generation – Maintenance [*]				
Maintenance Supervision and Engineering (528).....	-			
Maintenance of Structures (529).....	-			
Maintenance of Reactor Plant Equipment (530).....	-			
Maintenance of Electric Plant (531).....	-			
Maintenance of Miscellaneous Nuclear Plant (532).....	-			
Total Maintenance.....	-	-	-	-
Total Nuclear Power Generation O&M.....	-	-	-	-
[*] Hydrayic Power Generation – Operation [*]				
Operation Supervision and Engineering (535).....	-			
Water for Power (536).....	-			
Hydraulic Expenses (537).....	-			
Electric Expenses (538).....	-			
Miscellaneous Hydraulic Power Generation Exp. (539)...	-			
Rents (540).....	-			
Total Operation.....	-	-	-	-
[*] Hydraulic Power Generation – Maintenance [*]				
Maintenance Supervision and Engineering (541).....	-			
Maintenance of Structures (542).....	-			
Maintenance of Reservoirs, Dams and Waterways (543)...	-			
Maintenance of Electric Plant (544).....	-			
Maintenance of Miscellaneous Hydraulic Plant (545)...	-			
Total Maintenance.....	-	-	-	-
Total Hydraulic Power Generation O&M.....	-	-	-	-

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
[*] Other Power Generation – Operation [*]				
Operation Supervision and Engineering (546).....	-			
Fuel Recoverable (547.1).....	80,188			
Fuel Non-Recoverable (547.2).....	-			
Generation Expenses (548).....	18,369			
Miscellaneous Other Power Generation Expenses (549)...	58,328			
Rents (550).....	-			
Total Operation.....	\$156,885	\$0	\$0	\$0
[*] Other Power Generation – Maintenance [*]				
Maintenance Supervision and Engineering (551).....	-			
Maintenance of Structures (552).....	1,635			
Maintenance of Generating and Electric Plant (553)....	(7,017)			
Maintenance of Misc. Other Power Generation Plant(554)	3,085			
Total Maintenance.....	(\$2,297)	\$0	\$0	\$0
Total Other Power Generation O&M.....	\$154,588	\$0	\$0	\$0
[*] Other Power Supply Expenses – Operation [*]				
Purchased Power Recoverable (555.1).....	(\$19,492,458)			
Purchased Power Non-Recoverable (555.2).....	47,674,016			
System Control and Load Dispatching (556).....	919,504			
Other Expenses (557).....	183,491			
Total Other Power Supply Expenses O&M.....	\$29,284,553	\$0	\$0	\$0
Total Power Production Expenses.....	\$269,266,431	\$0	\$0	\$0
[*] Transmission Expenses – Operation [*]				
Operation Supervision and Engineering (560).....	\$554,924			
Load Dispatching (561).....	564,075			
Station Expenses (562).....	277,180			
Overhead Line Expenses (563).....	309,031			
Underground Line Expenses (564).....	3,495			
Transmission of Electricity by Others (565).....	-			
Miscellaneous Transmission Expenses (566).....	297,280			
Rents (567).....	2,547,041			
Total Operation.....	\$4,553,026	\$0	\$0	\$0
[*] Transmission Expenses – Maintenance [*]				
Maintenance Supervision and Engineering (568).....	\$365,725			
Maintenance of Structures (569).....	52,799			
Maintenance of Station Equipment (570).....	576,242			
Maintenance of Overhead Lines (571).....	793,032			
Maintenance of Underground Lines (572).....	-			
Maintenance of Miscellaneous Transmission Plant (573).	73,739			
Total Maintenance.....	\$1,861,537	\$0	\$0	\$0
Total Transmission Expenses O&M.....	\$6,414,563	\$0	\$0	\$0

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
[*] Distribution Expenses – Operation [*]				
Operation Supervision and Engineering (580).....	\$1,079,423			
Load Dispatching (581).....	196,603			
Station Expenses (582).....	504,433			
Overhead Line Expenses (583).....	1,193,725			
Underground Line Expenses (584).....	272,556			
Street Lighting and Signal System Expenses (585).....	524,069			
Meter Expenses (586).....	1,589,952			
Customer Installations Expenses (587).....	481,509			
Miscellaneous Distribution Expenses (588).....	931,251			
Rents (589).....	5,844			
Total Operation.....	\$6,779,365	\$0	\$0	\$0
[*] Distribution Expenses – Maintenance [*]				
Maintenance Supervision and Engineering (590).....	\$898,222			
Maintenance of Structures (591).....	467,598			
Maintenance of Station Equipment (592).....	748,429			
Maintenance of Overhead Lines (593).....	7,133,798			
Maintenance of Underground Lines (594).....	993,475			
Maintenance of Line Transformers (595).....	787,526			
Maintenance of Street Lighting & Signal Systems (596).....	370,511			
Maintenance of Meters (597).....	117,741			
Maintenance of Miscellaneous Distribution Plant (598).....	187,156			
Total Maintenance.....	\$11,704,458	\$0	\$0	\$0
Total Distribution Expenses O&M.....	\$18,483,821	\$0	\$0	\$0
[*] Customer Accounts Expenses – Operation [*]				
Supervision (901).....	\$440,012			
Meter Reading Expenses (902).....	1,621,659			
Customer Records and Collection Expenses (903).....	5,982,246			
Uncollectible Accounts (904).....	145,544			
Miscellaneous Customer Accounts Expenses (905).....	61,797			
Total Customer Accounts Expenses O&M.....	\$8,251,258	\$0	\$0	\$0
[*] Customer Service and Informational Expenses – Operation [*]				
Supervision (907).....	\$828,716			
Customer Assistance Expenses (908).....	4,537,579			
Informational and Instructional Expenses (909).....	929,478			
Miscellaneous Customer Service and Informational Expenses (910).....	315,320			
Total Customer Service and Informational Exp. O&M.....	\$6,611,093	\$0	\$0	\$0

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
[*] Sales Expenses – Operation [*]				
Supervision (911).....	-			
Demonstrating and Selling Expenses (912).....	82,492			
Advertising Expenses (913).....	1,593			
Miscellaneous Sales Expenses (916).....	-			
Total Sales Expenses O&M.....	\$84,085	\$0	\$0	\$0
[*] Administrative & General Expenses – Operation [*]				
Administrative and General Salaries (920).....	\$12,099,612			
Office Supplies and Expenses (921).....	3,499,989			
Administrative Expenses Transferred – Credit (922)....	(974,855)			
Outside Services Employed (923).....	9,303,609			
Property Insurance (924).....	1,817,198			
Injuries and Damages (925).....	1,709,977			
Employee Pensions and Benefits (926).....	8,753,041			
Franchise Requirements (927).....	-			
Regulatory Commission Expenses (928).....	728,863			
Duplicate Charges – Credit (929).....	(17,924)			
General Advertising Expenses (930.1).....	299,856			
Miscellaneous General Expenses (930.1).....	3,209,957			
Rents (931).....	109,041			
Total Operation.....	\$40,538,364	\$0	\$0	\$0
[*] Administrative & General Expenses – Maintenance [*]				
Maintenance of General Plant (935).....	\$1,463,484			
Total Administrative and General Expenses O&M.....	\$42,001,848	\$0	\$0	\$0
Total Electric Operation Expenses (401).....	\$309,165,872	\$0	\$0	\$0
Total Electric Maintenance Expenses (402).....	\$41,947,227	\$0	\$0	\$0
Total Electric Operation & Maintenance Expenses...	\$351,113,099	\$0	\$0	\$0
Depreciation Expense:				
Intangible Plant.....	-			
Steam Production Plant.....	28,234,120			
Nuclear Production Plant.....	-			
Hydraulic Production Plant – Conventional.....	-			
Hydraulic Production Plant – Pumped Storage.....	-			
Other Production Plant.....	78,869			
Transmission Plant.....	4,215,089			
Distribution Plant.....	16,155,041			
General Plant.....	1,662,495			
Common Plant – Electric.....	-			
Total Depreciation Expense (403).....	\$50,345,614	\$0	\$0	\$0

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
Amortization of Limited – Term Electric Plant:				
Intangible Plant.....	-			
Steam Production Plant.....	1,697,375			
Nuclear Production Plant.....	-			
Hydraulic Production Plant – Conventional.....	-			
Hydraulic Production Plant – Pumped Storage.....	-			
Other Production Plant.....	-			
Transmission Plant.....	-			
Distribution Plant.....	-			
General Plant.....	3,955,878			
Common Plant – Electric.....	-			
Total Amortization of Limited – Term Plant (404)....	<u>\$5,653,253</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Amortization of Other Electric Plant:				
Intangible Plant.....	-			
Steam Production Plant.....	-			
Nuclear Production Plant.....	-			
Hydraulic Production Plant – Conventional.....	-			
Hydraulic Production Plant – Pumped Storage.....	-			
Other Production Plant.....	-			
Transmission Plant.....	-			
Distribution Plant.....	-			
General Plant.....	-			
Common Plant – Electric.....	-			
Total Amortization of Other Electric Plant (405)...	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Amort. of Electric Plant Acquisition Adjs. (406).....	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407).....	<u>-</u>			
Taxes Other Than Income Taxes (408.1).....	<u>\$37,897,922</u>			
Income Taxes (409.1).....	<u>\$28,418,513</u>			
Provision for Deferred Income Taxes (410.1).....	<u>\$20,765,317</u>			
Provision for Deferred Income Taxes – Cr. (411.1).....	<u>(\$17,451,858)</u>			
Investment Tax Credit Adjustments (411.4).....	<u>(\$2,241,480)</u>			
Gains from Disposition of Utility Plant (411.6).....	<u>-</u>			
Losses from Disposition of Utility Plant (411.7).....	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Electric Operating Expenses.....	<u>\$474,500,380</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Net Electric Operating Income.....	<u>\$96,401,146</u>	<u>(\$0)</u>	<u>(\$0)</u>	<u>(\$0)</u>

Title of Account	Total System	Florida Jurisdiction	Other Jurisdiction	Non-Utility
[*] Other Income and Deductions [*]				
Other Income:				
Nonutility Operating Income (415-418).....	\$420,839			
Equity in Earnings of Subsidiary Companies (418.1)....	-			
Interest and Dividend Income (419).....	2,732,680			
Allowance for Other Funds used During Const. (419.1)..	13,859			
Miscellaneous Nonoperating Income (421).....	1,228,392			
Gain on Disposition of Property (421.1).....	136,032			
Total Other Income.....	\$4,531,802	\$0	\$0	\$0
Other Income Deductions:				
Loss on Disposition of Property (421.2).....	\$506			
Miscellaneous Amortization (425).....	255,312			
Miscellaneous Income Deductions (426.1-426.5).....	2,012,614			
Total Other Income Deductions.....	\$2,268,432	\$0	\$0	\$0
Taxes Applicable to Other Income and Deductions:				
Taxes other than Income Taxes (408.2).....	\$170,672			
Income Taxes – Federal (409.2).....	30,994			
Income Taxes – Other (409.2).....	119,653			
Provision for Deferred Income Taxes (410.2).....	69,850			
Provision for Deferred Income Taxes Cr. (411.2).....	(61,025)			
Investment Tax Credit Adj. – Net (411.5).....	(67,720)			
Investment Tax Credits (420).....	-			
Total Taxes on Other Income and Deductions.....	\$242,424	\$0	\$0	\$0
Net Other Income and Deductions.....	\$2,020,946	\$0	\$0	\$0
[*] Interest Charges [*]				
Interest on Long-Term Debt (427).....	\$35,791,852			
Amortization of Debt Discount and Expenses (428).....	340,148			
Amortization of Loss on Recquired Debt (428.1).....	700,930			
Amortization of Premium on Debt-Credit (429).....	(9,348)			
Amortization of Gain on Recquired Debt-Credit (429.1)	-			
Interest on Debt to Associated Companies (430).....	-			
Other Interest Expense (431).....	2,450,848			
Allowance for Borrowed Funds During Const – Cr. (432).	(45,654)			
Net Interest Charges.....	\$39,228,776	\$0	\$0	\$0
Income Before Extraordinary Items.....	\$59,193,316	(\$0)	(\$0)	(\$0)
[*] Extraordinary Items [*]				
Extraordinary Income (434).....	-			
Extraordinary Deductions (435).....	-			
Income Taxes – Federal and Other (409.3).....	-			
Extraordinary Items After Taxes.....	-	-	-	-
Net Income.....	\$59,193,316	(\$0)	(\$0)	(\$0)

**ANNUAL STATUS REPORT OF
DEPRECIATION DATA**

Electric Plant in Service	Page 1 & 2
Accumulated Provisions for Depreciation and Amortization	Page 3 & 4
Explanation of Adjustments - Accumulated Provisions for Depreciation and Adjustments	Page 4 through 17
Explanations for Plant-in-Service	

1. Steam Production (Page 1) Scherer Plant - Plant Column "Adjustments". Cost were charged as Capital expenditures in error and corrected in 1992.
2. Transmission (Page 2) Towers and Fixtures FERC 354, Column "Additions". Cost were charged to the incorrect Work Order in late 1991 and corrected in January 1992.
3. General Plant (Page 2) Land FERC 389, Column "Additions". Purchased land in 1991 and billed to Southern Company Services in 1992.

Gulf Power Company filed a Depreciation Study on March 3, 1993 for the years 1988-1993. The Depreciation Study was filed in compliance with Rules 25-6.436 and 25-6.04361 of the Florida Administrative Code and assigned Docket No. 930221-EI.

		Balance First of Year	Additions	Retirements	Adjustments	Reclass	Balance End of Year
INTANGIBLE:							
Organization	301	7,417.45	0.00	0.00	0.00	0.00	7,417.45
Franchises and Consents	302	594.15	0.00	0.00	0.00	0.00	594.15
Miscellaneous Intangible Plant	303	0.00	0.00	0.00	0.00	0.00	0.00
Total Intangible:		8,011.60	0.00	0.00	0.00	0.00	8,011.60
STEAM PRODUCTION:							
DANIEL PLANT:							
Daniel - Land		967,300.94	0.00	0.00	0.00	0.00	967,300.94
Daniel - Plant		189,430,597.40	1,394,085.79	740,534.71	0.00	0.00	190,084,148.48
Daniel - Land and Land Rights		77,160.27	0.00	0.00	0.00	0.00	77,160.27
Daniel - Rail Track System		2,741,618.37	0.00	0.00	0.00	0.00	2,741,618.37
Daniel - Cooling Lake (Amortization)		8,954,191.92	0.00	0.00	0.00	0.00	8,954,191.92
Daniel - Account 316 (5 Yr Amortization)		114,944.36	0.00	0.00	0.00	0.00	114,944.36
Daniel - Account 316 (7 Yr Amortization)		1,318,223.18	0.00	0.00	0.00	0.00	1,318,223.18
Total Daniel Plant:		203,604,036.44	1,394,085.79	740,534.71	0.00	0.00	204,257,587.52
CRIST PLANT:							
Crist - Land		1,771,449.90	0.00	0.00	0.00	0.00	1,771,449.90
Crist - Plant		329,397,391.74	2,195,905.53	130,592.40	(50,600.16)	0.00	331,412,104.71
Crist - Land and Land Rights		20,377.91	0.00	0.00	0.00	0.00	20,377.91
Crist - Base Coal (Amortization)		141,840.00	0.00	0.00	0.00	0.00	141,840.00
Crist - Account 316 (5 Yr Amortization)		132,204.99	166,841.48	0.00	0.00	8,628.32	307,674.79
Crist - Account 316 (7 Yr Amortization)		5,476,058.68	214,256.93	14,246.67	(460.00)	1,096.83	5,676,705.77
Total Crist Plant:		336,939,323.22	2,577,003.94	144,839.07	(51,060.16)	9,725.15	339,330,153.08
SCHOLZ PLANT:							
Scholz - Land		44,578.61	0.00	0.00	0.00	0.00	44,578.61
Scholz - Plant		27,009,822.95	691,001.17	0.00	0.00	18,448.58	27,719,272.70
Scholz - Base Coal (Amortization)		71,300.00	0.00	0.00	0.00	0.00	71,300.00
Scholz - Account 316 (5 Yr Amortization)		71,452.97	70,235.56	0.00	0.00	(563.99)	141,124.54
Scholz - Account 316 (7 Yr Amortization)		1,674,431.84	41,944.83	10,701.40	(460.00)	(18,282.73)	1,686,932.54
Total Scholz Plant:		28,871,586.37	803,181.56	10,701.40	(460.00)	(398.14)	29,663,208.39
SMITH PLANT:							
Smith - Land		611,758.56	0.00	0.00	0.00	0.00	611,758.56
Smith - Plant		86,379,124.67	463,072.85	162,553.41	(11,357.34)	0.00	86,668,286.77
Smith - Base Coal (Amortization)		108,300.00	0.00	0.00	0.00	0.00	108,300.00
Smith - Account 316 (5 Yr Amortization)		116,038.50	114,526.03	2,262.63	0.00	89.35	228,391.25
Smith - Account 316 (7 Yr Amortization)		1,743,760.23	121,277.38	1,831.59	(460.00)	0.00	1,862,746.02
Total Smith Plant:		88,958,981.96	698,876.26	166,647.63	(11,817.34)	89.35	89,479,482.60
SCHERER PLANT:							
Scherer - Land		793,154.20	0.00	0.00	0.00	0.00	793,154.20
Scherer - Plant		173,749,422.95	13,938.33	0.00	(359,248.28)	0.00	173,404,113.00
Scherer - Account 316 (5 Yr Amortization)		33,580.61	0.00	0.00	0.00	0.00	33,580.61
Scherer - Account 316 (7 Yr Amortization)		318,255.42	0.00	0.00	0.00	0.00	318,255.42
Total Scherer Plant:		174,894,413.18	13,938.33	0.00	(359,248.28)	0.00	174,549,103.23
WEATHER STATION:							
Holmes County (Caryville W/S 7 - Yr Amort)		38,742.32	(6,717.76)	32,024.56	0.00	0.00	0.00
Washington County (Caryville W/S 7 - Yr Amort)		189,153.68	(32,798.47)	156,355.21	0.00	0.00	0.00
Total Weather Station:		227,896.00	(39,516.23)	188,379.77	0.00	0.00	0.00
TOTAL STEAM PRODUCTION:		833,496,237.17	5,447,569.65	1,251,102.58	(422,585.78)	9,416.36	837,279,534.82

**GULF POWER COMPANY
ELECTRIC PLANT IN SERVICE
BY DEPRECIABLE CATEGORY
DECEMBER, 1992**

	Balance First of Year	Additions	Retirements	Adjustments	Reclass	Balance End of Year
OTHER PRODUCTION:						
340 Land	0.00	0.00	0.00	0.00	0.00	0.00
341 Structures and Improvements	696,944.46	0.00	0.00	0.00	0.00	696,944.46
342 Fuel Holders and Accessories	232,679.28	0.00	(7,923.16)	0.00	0.00	240,602.44
343 Prime Movers	91,749.84	0.00	0.00	(15,094.92)	0.00	76,654.92
344 Generators	3,063,475.80	0.00	0.00	0.00	0.00	3,063,475.80
345 Accessory Electric Equipment	126,764.86	0.00	0.00	0.00	0.00	126,764.86
346 Miscellaneous Equipment	4,331.80	0.00	0.00	0.00	0.00	4,331.80
Total Other Production:	4,215,946.04	0.00	(7,923.16)	(15,094.92)	0.00	4,208,774.28
TRANSMISSION:						
350 Land	1,128,062.52	11,616.37	0.00	(10,616.69)	0.00	1,129,062.20
350.2 Land and Land Rights	8,723,440.41	38,847.48	30.00	0.00	18,678.66	8,780,936.55
352 Structures and Improvements	4,089,523.93	5,456.10	17,216.14	0.00	(602.85)	4,077,161.04
353 Station Equipment	46,366,605.26	2,419,331.13	704,087.69	25,015.34	(81,227.71)	48,025,636.33
354 Towers and Fixtures	22,096,161.68	(95,029.21)	18,195.79	0.00	23,992.01	22,006,928.69
355 Poles and Fixtures	23,791,621.32	2,479,105.21	155,497.70	47,489.88	220,458.62	26,383,177.33
356 Overhead Conductors & Devices	23,413,502.36	1,219,198.12	25,250.91	7,170.73	139,465.98	24,754,086.28
358 Underground Conductors & Devices	13,612,933.20	0.00	0.00	0.00	0.00	13,612,933.20
359 Roads and Trails	52,176.42	0.00	0.00	0.00	0.00	52,176.42
Total Transmission:	143,274,077.10	6,078,525.20	920,278.23	69,059.26	320,764.71	148,822,098.04
DISTRIBUTION:						
360 Land	870,298.00	315,379.82	0.00	(4,531.79)	199,226.31	1,380,372.34
360.2 Land and Land Rights	201,987.44	0.00	0.00	0.00	(201,987.44)	0.00
361 Structures and Improvements	9,145,634.27	363,527.11	31,943.58	4,425.91	11,201.04	9,492,844.75
362 Station Equipment	84,255,884.38	4,716,405.13	1,422,787.77	83,991.02	(320,513.63)	87,312,979.12
364 Poles, Towers & Fixtures	55,316,594.38	5,565,746.14	1,704,403.36	(177.15)	(680,137.33)	58,497,622.68
365 Overhead Conductors & Devices	70,679,913.92	6,155,752.39	910,350.10	(1,452.86)	(1,090,315.31)	74,833,548.04
366 Underground Conduit	1,088,374.12	269.92	269.92	0.00	0.00	1,088,374.12
367 Underground Conductors & Devices	22,213,823.81	2,056,996.69	92,797.08	0.00	(899.39)	24,177,524.03
368 Line Transformers	92,456,842.94	8,163,928.01	1,586,670.19	(12,476.91)	408,376.56	99,430,000.41
369 Services - Overhead	28,253,964.58	1,050,169.46	421,505.45	0.00	28,882,628.59	28,882,628.59
369.2 Services - Underground	10,592,748.96	665,275.03	145,472.28	0.00	0.00	11,112,551.71
369.3 Services - House Power Panel	8,121,465.70	0.00	231,030.80	0.00	0.00	7,890,434.90
370 Meters	20,335,132.34	1,272,736.38	434,914.46	(157,137.96)	0.00	21,015,816.30
373 Street Lighting & Signal Systems	15,695,139.34	1,889,928.52	716,279.31	0.00	1,369,255.90	18,230,044.45
Total Distribution:	419,227,804.18	32,215,844.68	7,698,424.31	(87,359.74)	(305,393.29)	443,352,471.52
GENERAL PLANT:						
389 Land	6,654,726.91	(9,366.44)	0.00	1,046.95	0.00	6,646,407.44
390 Structures and Improvements	51,378,330.17	188,366.75	234,464.10	(14,597.65)	(42,083.51)	51,255,551.66
391 Off Pans & Equip - Computer (5yr)	7,380,284.76	864,536.15	301,071.62	7,797.65	(13,031.06)	7,938,515.21
391 Off Pans & Equip - Non - Comp (7yr)	11,122,020.79	74,900.56	113,496.03	853.30	51,118.40	11,135,397.02
392.1 Automobiles	1,836,558.61	210,501.54	176,695.18	0.00	0.00	1,870,364.97
392.2 Light Trucks	3,089,747.06	391,785.68	186,795.56	0.00	0.00	3,294,737.18
392.3 Heavy Trucks	10,565,499.23	2,087,234.70	1,043,543.21	0.00	0.00	11,609,190.72
392.4 Trailers	931,996.66	87,870.13	7,677.96	0.00	(9,169.00)	1,023,019.83
393 Marine & Other - 5 Year	86,194.40	0.00	18,200.70	0.00	0.00	67,993.70
393 Stores Equipment - 7 Year	1,253,138.34	30,382.00	15,689.97	0.00	46,979.04	1,314,809.41
394 Tools Shop & Garage Equip - 7 Year	1,077,453.14	6,377.21	8,744.79	0.00	0.00	1,075,085.56
394 Tools Shop & Garage Equip - 7 Year	749,230.05	38,019.84	10,942.95	0.00	(48,175.24)	728,131.70
395 Laboratory Equipment	1,997,831.62	102,920.33	49,869.23	0.00	10,365.20	2,061,247.92
395 Laboratory Equipment - 7 Year	519,218.05	37,139.90	6,877.91	0.00	0.00	556,957.95
396 Power Operated Equipment	2,610,926.20	234,190.22	6,877.91	5,260.00	0.00	2,843,498.51
397 Power Operated Equipment	384,883.48	0.00	0.00	0.00	0.00	384,883.48
397 Communication Equipment - 7 Year	6,850,424.34	560,752.79	7,923.88	228.35	0.00	7,403,481.60
398 Miscellaneous Equipment - 7 Year	2,318,044.28	87,239.14	27,073.50	0.00	0.00	2,378,209.92
398 Miscellaneous Equipment - 7 Year	2,159,331.26	92,050.93	79,683.76	0.00	(20,791.59)	2,150,906.84
Total General:	112,985,839.37	5,065,501.43	2,288,750.35	587.95	(24,787.78)	115,738,390.62
TOTAL ELECTRIC PLANT - IN - SERVICE	1,513,207,865.46	48,807,440.96	12,150,632.31	(455,393.23)	(0.00)	1,549,409,280.88

*ADJUSTMENTS WERE BOOKED TO 101 150 AND 106 - 160.

	Balance First of Year	Provisions	Retirements	Cost of Removal	Salvage	Adjustments	Balance Close of Period
STEAM PRODUCTION:							
Daniel Plant:	66,127,836.64	5,913,498.96	740,534.71	227,241.66	139,174.51	0.00	71,212,733.74
Daniel Land and Land Rights	31,613.68	1,851.84	0.00	0.00	0.00	0.00	33,465.52
Daniel Dismantlement	5,392,132.00	539,097.00	0.00	0.00	0.00	0.00	5,931,229.00
Daniel Rail Track System	1,195,831.28	93,204.00	0.00	0.00	0.00	0.00	1,289,035.28
Daniel Cooling Lake (Amortization)	4,375,565.54	386,860.56	0.00	0.00	0.00	0.00	4,762,426.10
Daniel Account 316 (5 Yr Amortization)	95,751.12	19,193.24	0.00	0.00	0.00	0.00	114,944.36
Daniel Account 316 (7 Yr Amortization)	833,886.60	161,445.84	0.00	0.00	0.00	0.00	995,332.44
Total Daniel Plant:	78,052,616.86	7,115,151.44	740,534.71	227,241.66	139,174.51	0.00	84,339,166.44
Crist Plant:	123,294,263.42	10,165,682.44	130,592.40	102,966.12	17,000.00	8,077.43	133,251,464.77
Crist Land and Land Rights	7,116.10	489.00	0.00	0.00	0.00	0.00	7,605.10
Crist Dismantlement	13,202,441.16	1,699,946.04	0.00	0.00	0.00	0.00	14,902,387.20
Crist Base Coal (Amortization)	141,840.00	0.00	0.00	0.00	0.00	0.00	141,840.00
Crist Account 316 (5 Yr Amortization)	105,148.44	21,359.88	0.00	0.00	0.00	0.00	126,508.32
Crist Account 316 (7 Yr Amortization)	3,480,854.28	611,855.52	14,246.67	80.00	0.00	0.00	4,078,383.13
Total Crist Plant:	140,231,663.40	12,499,332.88	144,839.07	103,046.12	17,000.00	8,077.43	152,508,188.52
Scholz Plant:	17,151,557.99	569,212.61	0.00	74,000.00	6,791.00	263.92	17,653,825.52
Scholz Dismantlement	2,907,186.84	438,957.96	0.00	0.00	0.00	0.00	3,346,144.80
Scholz Base Coal (Amortization)	71,300.00	0.00	0.00	0.00	0.00	0.00	71,300.00
Scholz Account 316 (5 Yr Amortization)	63,113.16	10,949.76	0.00	0.00	0.00	0.00	74,062.92
Scholz Account 316 (7 Yr Amortization)	933,341.07	197,331.00	10,701.40	(1,000.00)	500.00	0.00	1,121,470.67
Total Scholz Plant:	21,126,499.06	1,216,451.33	10,701.40	73,000.00	7,291.00	263.92	22,266,803.91
Smith Plant:	39,785,147.42	2,788,457.01	162,553.41	7,943.09	31,660.01	0.00	42,434,767.94
Smith Dismantlement	5,200,322.00	670,497.00	0.00	0.00	0.00	0.00	5,870,819.00
Smith Base Coal (Amortization)	108,300.00	0.00	0.00	0.00	0.00	0.00	108,300.00
Smith Account 316 (5 Yr Amortization)	72,566.81	19,752.60	2,262.63	0.00	40.38	0.00	90,097.16
Smith Account 316 (7 Yr Amortization)	1,024,536.65	218,919.84	1,831.59	0.00	0.00	0.00	1,241,624.90
Total Smith Plant:	46,190,872.88	3,697,626.45	166,647.63	7,943.09	31,700.39	0.00	49,745,609.00
Scherer Plant:	27,642,564.93	5,042,870.75	0.00	1,749.11	522.45	(114,390.11)	32,569,818.91
Scherer Dismantlement	2,141,788.00	517,950.00	0.00	0.00	0.00	0.00	2,659,738.00
Scherer Account 316 (5 Yr Amortization)	27,146.55	6,434.06	0.00	0.00	0.00	0.00	33,580.61
Scherer Account 316 (7 Yr Amortization)	187,588.93	43,555.56	0.00	0.00	0.00	0.00	231,144.49
Total Scherer Plant:	29,999,088.41	5,610,810.37	0.00	1,749.11	522.45	(114,390.11)	35,494,282.01
Holmes County (Caryville W/S 7-Yr Amort)	30,762.84	1,319.57	32,024.56	194.65	1,504.50	(1,367.70)	(0.00)
Washington County (Caryville W/S 7-Yr Amort)	150,194.93	6,442.66	156,355.21	950.35	7,345.50	(6,677.53)	0.00
Total Weather Station:	180,957.77	7,762.23	188,379.77	1,145.00	8,850.00	(8,045.23)	(0.00)
TOTAL STEAM PRODUCTION:	315,781,698.38	30,147,134.70	1,251,102.58	414,124.98	204,538.35	(114,093.99)	344,354,049.88
Other Production:							
Structures and Improvements	341	485,546.93	22,305.00	0.00	0.00	0.00	507,851.93
Fuel Holders and Accessories	342	192,875.18	3,811.68	(7,923.16)	0.00	0.00	204,610.02
Prime Movers	343	51,319.53	1,913.51	0.00	0.00	0.00	53,233.04
Generators	344	2,597,915.50	49,003.32	0.00	0.00	0.00	2,646,918.82
Accessory Electric Equipment	345	94,702.01	1,775.16	0.00	0.00	0.00	96,477.17
Miscellaneous Equipment	346	3,730.06	60.60	0.00	0.00	0.00	3,790.66
TOTAL OTHER PRODUCTION:		3,426,089.21	78,869.27	(7,923.16)	0.00	0.00	3,512,881.64

		Balance			Cost of		Adjustments	Balance
		First of Period	Provisions	Retirements	Removal	Salvage		Close of Period
Transmission:								
Land and Land Rights	350	2,793,074.84	122,102.66	30.00	0.00	6,000.00	4,198.06	2,925,345.56
Structures and Improvements	352	798,450.85	106,195.15	17,216.14	2,501.92	0.00	0.00	884,927.94
Station Equipment	353	15,088,393.28	1,543,217.76	704,087.69	137,650.78	4,023.19	25,015.34	15,818,911.10
Towers and Fixtures	354	11,961,327.02	681,905.88	18,195.79	9,149.84	0.00	0.00	12,615,887.27
Poles and Fixtures	355	7,557,842.29	836,530.32	155,497.70	273,856.30	12,224.95	104,373.84	8,081,617.40
Overhead Conductors and Devices	356	11,694,326.51	760,999.46	25,250.91	127,481.20	0.00	29,307.43	12,331,901.29
Underground Conductors and Devices	358	560,206.47	163,355.16	0.00	0.00	0.00	0.00	723,561.63
Roads and Trails	359	11,669.15	782.64	0.00	0.00	0.00	0.00	12,451.79
Total Transmission:		50,465,290.41	4,215,089.03	920,278.23	550,640.04	22,248.14	162,894.67	53,394,603.98
Distribution:								
Land and Land Rights	360	143,499.29	1,944.81	0.00	0.00	0.00	(145,444.10)	0.00
Structures and Improvements	361	1,733,787.06	251,084.66	31,943.58	3,262.23	0.00	6,383.90	1,956,049.81
Station Equipment	362	18,676,107.25	2,388,217.19	1,422,787.78	336,319.09	10,023.17	22,826.50	19,338,067.24
Poles, Towers & Fixtures	364	19,703,900.10	2,570,619.47	1,704,403.36	1,409,170.87	969,590.44	(206,756.27)	19,923,779.51
Overhead Conductors & Devices	365	24,065,539.27	2,451,400.18	910,350.10	847,937.83	704,566.03	(211,574.40)	25,251,643.15
Underground Conduit	366	449,711.34	20,671.89	269.92	(5.13)	0.00	0.00	470,118.44
Underground Conductors & Devices	367	6,465,454.53	867,582.55	92,797.08	10,438.73	1,779.98	0.00	7,231,581.25
Line Transformers	368	29,658,146.98	3,995,627.16	1,586,670.19	632,059.61	153,332.20	52,511.08	31,640,887.62
Services - Overhead	369.1	11,474,458.78	1,304,237.39	421,505.45	2,026.24	0.00	335.55	12,355,500.03
Services - Underground	369.2	1,785,768.36	421,323.00	145,472.28	66.98	1,389.03	(869.80)	2,062,071.33
Services - House Power Panel	369.3	4,988,415.05	251,997.37	231,030.80	0.00	0.00	0.00	5,009,381.62
Meters	370	8,557,243.85	761,991.52	434,914.46	12,857.91	1,982.20	(148,115.48)	8,725,329.72
Street Lighting & Signal Systems	373	3,049,462.23	1,013,787.61	716,279.31	141,875.44	36,568.91	336,240.49	3,577,904.49
Total Distribution:		130,751,494.09	16,300,484.80	7,698,424.31	3,396,009.80	1,879,231.96	(294,462.53)	137,542,314.21
General Plant:								
Structures and Improvements	390	9,298,031.93	1,231,588.30	234,464.10	15,108.83	73,331.78	0.00	10,353,379.08
Off Furn & Equip - Computer (5 Year)	391	4,648,490.27	1,195,375.44	301,071.62	0.00	75.73	0.00	5,542,869.82
Off Furn & Equip - Non-Computer(7Yr)	391	5,988,017.52	1,420,845.96	113,496.03	0.00	3,225.56	853.30	7,299,446.31
Automobiles	392.1	771,174.89	299,526.61	176,695.18	0.00	40,895.35	0.00	934,901.67
Light Trucks	392.2	789,303.26	371,225.70	186,795.56	0.00	32,995.10	0.00	1,006,728.50
Heavy Trucks	392.3	3,924,937.61	612,406.67	1,043,543.21	0.00	190,387.43	0.00	3,684,188.50
Trailers	392.4	284,256.70	19,808.98	7,677.96	0.00	4,648.77	0.00	301,036.49
Marine & Other - 5 Year	392	56,852.80	16,264.44	18,200.70	0.00	650.00	0.00	55,566.54
Stores Equipment	393	560,353.36	104,710.65	15,689.97	0.00	1,225.00	0.00	650,599.04
Stores Equipment - 7 Year	393	634,596.21	131,394.12	8,744.79	0.00	0.00	0.00	757,245.54
Tools Shop & Garage Equip	394	196,195.64	26,750.33	10,942.95	19,567.15	106.00	0.00	192,541.87
Tools Shop & Garage Equip - 7 Year	394	1,153,073.48	244,662.36	49,869.23	0.00	0.00	0.00	1,347,866.61
Laboratory Equipment	395	76,757.46	30,936.10	0.00	0.00	0.00	0.00	107,693.56
Laboratory Equipment - 7 Year	395	1,034,224.55	400,323.12	6,877.91	0.00	0.00	5,260.00	1,432,929.76
Power Operated Equipment	396	197,288.65	12,317.76	0.00	0.00	0.00	0.00	209,606.41
Communication Equipment	397	1,992,271.18	328,955.11	7,923.88	6,693.20	679.25	228.35	2,307,516.81
Communication Equipment - 7 Year	397	1,231,141.94	322,928.88	27,073.50	100.00	0.00	0.00	1,526,897.32
Miscellaneous Equipment - 7 Year	398	1,530,478.48	269,027.40	79,683.76	0.00	393.85	0.00	1,720,215.97
Total General:		34,367,445.93	7,039,047.93	2,288,750.35	41,469.18	348,613.82	6,341.65	39,431,229.80
TOTAL:		534,792,018.02	57,780,625.73	12,150,632.31	4,402,244.00	2,454,632.27	(239,320.20)	578,235,079.51
JDIC FPSC 1984 Rate Case - Transmission		161,752.71	0.00	0.00	0.00	0.00	0.00	161,752.71
JDIC FPSC 1984 Rate Case - Distribution		422,394.00	0.00	0.00	0.00	0.00	0.00	422,394.00
JDIC FPSC 1984 Rate Case - General		31,530.78	0.00	0.00	0.00	0.00	0.00	31,530.78
Total JDIC FPSC 1984 Rate Case:		615,677.49	0.00	0.00	0.00	0.00	0.00	615,677.49
TOTAL ELECTRIC PLANT - IN - SERVICE:		535,407,695.51	57,780,625.73	12,150,632.31	4,402,244.00	2,454,632.27	(239,320.20)	578,850,757.00

YTD SALVAGE ACCT 364 \$969,590.44 INCLUDES \$(66,107.67) FERC 300 UNCLASSIFIED

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

STEAM PRODUCTION:

312 - State sales tax refund on production equipment. October, 1992, J. V. 20772	\$ 2,108.46
312 - State sales tax refund on production equipment. October, 1992, J. V. 30168	263.92
312 - To adjust accumulated depreciation for capital expenditures charged in error per Georgia Power Company. December, 1992, J. V. 20201	(114,390.11)
315 - State sales tax refund on production equipment. October, 1992, J. V. 20772	5,968.97
316 - Adjustment to reverse accumulated provisions for amortization booked for Caryville Weather Station. Investment equals zero October 31, 1992. November, 1992, J. V. 20188	(8,045.23)
TOTAL STEAM PRODUCTION	<u>\$(114,093.99)</u>

TRANSMISSION:

350 - Adjustment to move the accumulated depreciation on row for Ellyson Field line from 364 to 350, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	4,198.06
353 - West, 115 KV OCB 83Y8517 retired twice. February, 1992, J. V. 4008	23,382.54
353 - To reverse over retirement made in 1950 on GWO 3504 per CPR review. February, 1992, J. V. 4008	1,632.80
355 - To reverse incorrect retirement made in 1977 on GWO 7612 per CPR review. June, 1992, J. V. 4008	267.99
355 - To reverse over retirement made to 65 ft. wood poles on GWO 7939 in 1977 per CPR review. June, 1992, J. V. 4008	2,158.43

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

355 - To reverse over retirement made to installation on 65 ft. wood poles per CPR review. February, 1992, J. V. 4008	1,457.21
355 - To reverse retirement made to incorrect vintage year per CPR review. February, 1992, J. V. 4008	4,333.74
355 - To reverse over retirement made to 50 ft. wood poles on GWO 212105 in 1987 per CPR review. June, 1992, J. V. 4008	2,203.69
355 - To reverse over retirement made to 60 ft. wood poles on GWO 212103 in 1987 per CPR review. June, 1992, J. V. 4008	17,744.01
355 - To reverse retirement made in error per CPR review. June, 1992, J. V. 4008	339.52
355 - To reverse over retirement made to 75 ft. wood poles on GWO 212103/05 in 1987 per CPR review. June, 1992, J. V. 4008	344.66
355 - To reverse over retirement made to 60 ft. wood poles on GWO 212504 in 1988 per CPR review. June, 1992, J. V. 4008	183.22
355 - To reverse over retirement made to 65 ft. wood poles on several GWOs and years per CPR review. June, 1992, J. V. 4008	2,518.11
355 - To reverse over retirement on 70 ft. wood poles made on several GWOs and years per CPR review. June, 1992, J. V. 4008	3,599.02
355 - To reverse over retirement made to 55 ft. wood poles on GWO 212722 in 1985 per CPR review. June, 1992, J. V. 4008	701.64
355 - To reverse over retirement made to 55 ft. wood poles on GWO 212710/06 in 1982/88 per CPR review. June, 1992, J. V. 4008	1,090.93
355 - To reverse over retirement made on GWO 213017 in 1989 per CPR review. June, 1992, J. V. 4008	473.66

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

355 - 40 ft. wood poles retired twice 1978 GWO 344 and 1982 GWO 213520 per CPR review. June, 1992, J. V. 4008	269.52
355 - 55 ft. wood pole retired in 1989 on GWO 213806 per CPR review. June, 1992, J. V. 4008	295.04
355 - 65 ft. wood pole retired in 1989 on GWO 213806 per CPR review. June, 1992, J. V. 4008	523.02
355 - 70 ft. wood poles retired in 1989 on GWO 213806 per CPR review. June, 1992, J. V. 4008	1,185.92
355 - 40 ft. wood pole retired twice in 1982 GWO 214120 per CPR review. June, 1992, J. V. 4008	448.99
355 - 55 ft. wood pole reverse retirement made to incorrect year and amount per CPR review. June, 1992, J. V. 4008	107.03
355 - 65 ft. wood pole reverse retirement made to incorrect year and amount per CPR review. June, 1992, J. V. 4008	623.93
355 - Adjustment to move the accumulated depreciation on row clearing for Ellyson Field line from 364/365 to 355, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	787.65
355 - Adjustment to move the accumulated depreciation on poles, guys, and arms on Ellyson Field line from 364 to 355, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	56,096.31
355 - To reverse over retirement made to anchor guys on GWO 7800 in 1966 per CPR review. June, 1992, J. V. 4008	328.55
355 - To reverse over retirement made to anchor guys on GWO 939 in 1977 per CPR review. June, 1992, J. V. 4008	1,956.35
355 - To reverse over retirement made on GWO 211402 in 1985 per CPR review. June, 1992, J. V. 4008	112.08

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

355 - To reverse over retirement made to spar arms GWO 211820 in 1991 per CPR review. June, 1992, J. V. 4008	298.91
355 - To reverse over retirement made to plank arms per CPR review. February, 1992, J. V. 4008	361.37
355 - To reverse over retirement made to spar arms GWO 212105 in 1987 per CPR review. June, 1992, J. V. 4008	440.95
355 - To reverse over retirement made to spar arms on GWO 213020 in 1985 per CPR review. June, 1992, J. V. 4008	220.17
355 - To reverse over retirement made in 1987 on GWO 214402 per CPR review. July, 1992, J. V. 4008	2,902.22
356 - Adjustment to move the accumulated depreciation on wire, insulation, and rods on Ellyson Field line from 365 to 356, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	22,136.70
356 - To reverse entry to credit 1033 MCM ACSR wire not charged to this location, CPR review. June, 1992, J. V. 4008	1,553.36
356 - To reverse credit 336 MCM wire made on GWO 334 in 1975 per CPR review. June, 1992, J. V. 4008	268.37
356 - To reverse over retirement made to suspension insulators per CPR review. February, 1992, J. V. 4008	777.48
356 - To reverse retirement made in error on 115 KV post insulation per CPR review. February, 1992, J. V. 4008	932.01
356 - To reverse over retirement made in 1979 on GWO 7346 per CPR review. July, 1992, J. V. 4008	2,112.92
356 - To reverse over retirement made in 1978 and 1979 on GWO 7346 per CPR review. July, 1992, J. V. 4008	1,508.68

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

356 - To reverse credit made to ground rods in error per CPR review. February, 1992, J. V. 4008	17.91
TOTAL TRANSMISSION	<u>\$ 162,894.67</u>
 <u>DISTRIBUTION:</u>	
360 - To reverse depreciation on land classified in error as easements. October, 1992, J. V. 20182	(145,351.49)
360 - Entry to reverse mechanically generated depreciation provisions booked in November, 1992, J. V. 2010. Investment equals zero at October 31, 1992. November, 1992, J. V. 20188	(92.61)
361 - To reverse retirement on fence made in error on GWO 404907 in 1990 per CPR review. May, 1992, J. V. 4008	6,383.90
362 - To reverse over retirement made in 1988 on GWO 401918 per CPR review. April, 1992, J. V. 4008	2,144.38
362 - AC, 250 KVA, voltage regulator 33738010221, 27, 32 per Powell inventory. October, 1992, J. V. 4008	10,113.28
362 - To reverse retirement made twice AC, voltage regulator per CPR review. March, 1992, J. V. 4008	6,426.33
362 - AC, 100 KVA, voltage regulator 92140002945, 949 per Powell inventory. October, 1992, J. V. 4008	6,073.38
362 - Adjustment to move the accumulated depreciation on seventeen voltage regulators from 362 to 368, due to reclassification of the investment in November, 1992, J. V. 4007. December, 1992, J. V. 20188	(31,462.48)
362 - Adjustment to move the depreciation accumulated on 7 each - 333 KVA voltage regulators from 362 to 368, due to reclassification of investment in December, 1992, J. V. 4007. December, 1992, J. V. 20188	(13,979.24)

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

362 - Adjustment to move the depreciation accumulated on 10 each - 333 KVA voltage regulators from 362 to 368, due to reclassification on investment in December, 1992, J. V. 4007. December, 1992, J. V. 20188	(15,722.80)
362 - To reverse over retirement made in 1991 on GWO 401133 per CPR review. April, 1992, J. V. 4008	2,134.32
362 - To reverse retirement made in error to OCB SN-331Y8822 on GWO 406601 in 1991 per CPR review. April, 1992, J. V. 4008	4,400.98
362 - To reverse retirement made twice AC, 15 KV OCB SN-381802 per CPR review. May, 1992, J. V. 4008	6,272.38
362 - GE, 115 KV, 1200A, OCB SN-139A5676204 per D. Howard reverse retirement. November, 1992, J. V. 4008	30,713.77
362 - Chrysler, remote unit with cabinet. Adjustment back to LOC 4127 to be transferred to LOC 4024. 362/362. September, 1992, J. V. 4008	12,360.36
362 - To reverse retirement on capacitor units per Jeff Powell (moved to Redwood Sub). February, 1992, J. V. 4008	3,351.84
364 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	896.00
364 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(896.00)
364 - Adjustment to correct December, 1991 salvage that was classified to Account 364 via SPAS default. Entry moves salvage to correct account. January, 1992, J. V. 30188	(1,332.93)
364 - To move Wildlife Rescue Sanctuary donation charges to 601-426-100 which were originally charged to Cost of Removal. February, 1992, J. V. 30188	594.94

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

364 - Adjustment to correct January through June, 1992 salvage that was classified to Account 369 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	18.05
364 - Adjustment to correct January through June, 1992 salvage that was classified to Account 364 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	(4,026.65)
364 - Adjustment to correct July through November, 1992 salvage that classified to Account 364 via SPAS default. This entry moves salvage to the correct account. December, 1992, J. V. 20188	(5,687.84)
364 - Adjustment to move the accumulated depreciation on row for Ellyson Field line from 364 to 350, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	(4,198.06)
364 - Adjustment to move the accumulated depreciation on row clearing for Ellyson Field line from 364 to 355, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	(85.38)
364 - Adjustment to move the accumulated depreciation on poles, guys, and arms on Ellyson Field line from 364 to 355, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	(56,096.31)
364 - Adjustment to move the depreciation accumulated on 30-foot wood poles used solely for lighting support from 364 to 373, due to reclassification of the investment. September, 1992, J. V. 20188	(135,942.09)
365 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	806.21
365 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(806.21)

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

365 - Adjustment to correct December, 1991 salvage that was classified to Account 364 via SPAS default. Entry moves salvage to correct account. January, 1992, J. V. 30188	1,278.05
365 - To move Wildlife Rescue Sanctuary donation charges to 601-426-100 which were originally charged to Cost of Removal. February, 1992, J. V. 30188	839.45
365 - Adjustment to correct January through June, 1992 salvage that was classified to Account 365 via SCDB. This entry moves the salvage to the correct account. July, 1992, J. V. 30188	(243.08)
365 - Adjustment to correct January through June, 1992 salvage that was classified to Account 369 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	851.75
365 - Adjustment to correct January through June, 1992 salvage that was classified to Account 364 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	2,366.51
365 - Adjustment to correct July through November, 1992 salvage that classified to Account 364 via SPAS default. This entry moves salvage to the correct account. December, 1992, J. V. 20188	4,698.22
365 - Adjustment to move the accumulated depreciation on row clearing for Ellyson Field line from 365 to 355, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	(702.27)
365 - Adjustment to move the accumulated depreciation on wire, insulation, and rods on Ellyson Field line from 365 to 356, due to reclassification of investment in May, 1992, J. V. 4007. June, 1992, J. V. 30188	(22,136.70)
365 - Adjustment to move the depreciation accumulated on duplex cable used solely for lighting from 365 to 373, due to reclassification of the investment. September, 1992, J. V. 20188	(198,526.33)

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

365 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	66.40
365 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(66.40)
367 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	172.15
367 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(172.15)
368 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	1,007.50
368 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(1,007.50)
368 - To move Wildlife Rescue Sanctuary donation charges to 601-426-100 which were originally charged to Cost of Removal. February, 1992, J. V. 30188	4.75
368 - Adjustment to correct January through June, 1992 salvage that was classified to Account 364 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	374.98
368 - Adjustment to correct July through November, 1992 salvage that classified to Account 364 via SPAS default. This entry moves salvage to the correct account. December, 1992, J. V. 20188	59.16
368 - To record the retirement of 16 - 7 KV transformers as prior year adjustment. SN-87NL165-002, 87NJ326-001, 80NB017-003, 001. January, 1992, J. V. 20185	(7,292.68)

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

368 - To record the retirement of 16 - 7 KV transformers as prior year adjustment. No SN on documentation. January, 1992, J. V. 20185	(1,799.65)
368 - Adjustment to move the accumulated depreciation on seventeen voltage regulators from 362 to 368, due to reclassification of the investment in November, 1992, J. V. 4007. December, 1992, J. V. 20188	31,462.48
368 - Adjustment to move the depreciation accumulated on 7 each - 333 KVA voltage regulators from 362 to 368, due to reclassification of investment in December, 1992, J. V. 4007. December, 1992, J. V. 20188	13,979.24
368 - Adjustment to move the depreciation accumulated on 10 each - 333 KVA voltage regulators from 362 to 368, due to reclassification of investment in December, 1992, J. V. 4007. December, 1992, J. V. 20188	15,722.80
368 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	126.90
368 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(126.90)
369 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	154.94
369 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(154.94)
369 - Adjustment to correct January through June, 1992 salvage that was classified to Account 365 via SCDB. This entry moves the salvage to the correct account. July, 1992, J. V. 30188	243.08
369 - Adjustment to correct July through November, 1992 salvage that classified to Account 364 via SPAS default. This entry moves salvage to the correct account. December, 1992, J. V. 20188	92.47

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

369 - Adjustment to correct January through June, 1992 salvage that was classified to Account 369 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	(869.80)
370 - Adjustment to correct July through November, 1992 salvage that classified to Account 364 via SPAS default. This entry moves salvage to the correct account. December, 1992, J. V. 20188	405.96
370 - Adjustment to correct the depreciation reserve for 0-600 volt current transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	(101,851.09)
370 - Adjustment to correct the depreciation reserve for 601-5000 volt current transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	(66,135.90)
370 - Adjustment to correct the depreciation reserve for 5001-15000 volt current transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	(5,446.54)
370 - Adjustment to correct the depreciation reserve for 25000 volt current transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	1,314.52
370 - Adjustment to correct the depreciation reserve for 46000 volt current transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	27,221.11
370 - Adjustment to correct the depreciation reserve for 115000 volt current transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	13,448.56
370 - Adjustment to correct the depreciation reserve for 0-600 volt potential transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	(35,881.38)

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

370 - Adjustment to correct the depreciation reserve for 601-5000 volt potential transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	(20,016.00)
370 - Adjustment to correct the depreciation reserve for 5001-15000 volt potential transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	38,632.44
370 - Adjustment to correct the depreciation reserve for 46000 volt potential transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	5,847.72
370 - Adjustment to correct the depreciation reserve for 115000 volt potential transformers, based on the August 31, 1992 instrument transformer inventory. September, 1992, J. V. 30188	741.12
370 - Entry to book estimated Cost of Removal for meter accessories retired in 1992. As meter accessories are not retired on DSO's, the labor is capitalized. December, 1992, J. V. 20188	(6,396.00)
373 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	4,407.12
373 - Entry to reverse DSO retirements booked in error to Tax District 15 and book correctly to Tax District 20. October, 1992, J. V. 20188	(4,407.12)
373 - Adjustment to correct December, 1991 salvage that was classified to Account 364 via SPAS default. Entry moves salvage to correct account. January, 1992, J. V. 30188	54.88
373 - Adjustment to correct January through June, 1992 salvage that was classified to Account 364 via SPAS default. This entry moves salvage to correct accounts. July, 1992, J. V. 30188	1,285.16

GULF POWER COMPANY
 ACCUMULATED PROVISIONS FOR
 DEPRECIATION OF ELECTRIC UTILITY PLANT
 (ACCOUNT 108 AND ACCOUNT 111)
 EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

373 - Adjustment to correct July through November, 1992 salvage that classified to Account 364 via SPAS default. This entry moves salvage to the correct account. December, 1992, J. V. 20188	432.03
373 - Adjustment to move the depreciation accumulated on 30-foot wood poles used solely for lighting support from 364 to 373, due to reclassification of the investment. September, 1992, J. V. 20188	135,942.09
373 - Adjustment to move the depreciation accumulated on duplex cable used solely for lighting from 365 to 373, due to reclassification of the investment. September, 1992, J. V. 20188	198,526.33
TOTAL DISTRIBUTION	<u>\$(294,462.53)</u>
 <u>GENERAL PLANT:</u>	
391 - To reverse prior year retirement per inventory. 1992 entry #10075. 391/391. December, 1992, J. V. 4008	35.33
391 - To reclass equipment from 8330 to 8330. Entry #11330, reverse retirement. 391/391. June, 1992, J. V. 4007	663.52
391 - Entry to reverse adjustment made in June, 1992 J. V. 4007 to reverse retirement on an air conditioner. Entry was put in J. V. 4007 in error; generated wrong plant transaction code. July, 1992, J. V. 20188	(663.52)
391 - Entry to re-book correctly the retirement reversal of an air conditioner with the correct plant transaction code, to correctly appear on Schedule 71 as an adjustment. July, 1992, J. V. 20188	663.52
391 - To reverse prior year retirement per inventory. 1992 entry #22727. 391/391. December, 1992, J. V. 4008	154.45
391 - To reverse prior year retirement booked twice in error. Entry #40556. 395/395. December, 1992, J. V. 4008	5,260.00

GULF POWER COMPANY
ACCUMULATED PROVISIONS FOR
DEPRECIATION OF ELECTRIC UTILITY PLANT
(ACCOUNT 108 AND ACCOUNT 111)
EXPLANATION OF 12-31-92 YTD ADJUSTMENTS

397 - To reverse over retirement made to batteries on GWO 664 in 1978 per CPR review. June, 1992, J. V. 4008	228.35
TOTAL GENERAL PLANT	\$ <u>6,341.65</u>
TOTAL ALL ADJUSTMENTS	\$ <u>(239,320.20)</u>

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