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OMB No. 1902-0021  
(Expires 7/31/95)

EI 804-93-AR



# FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be of a confidential nature.

Exact Legal Name of Respondent (Company)

QUE POWER COMPANY

Year of Report

Dec. 31, 1993

# ARTHUR ANDERSEN & CO.

## REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Board of Directors of  
Gulf Power Company:

We have audited the balance sheets and statements of capitalization of **GULF POWER COMPANY** (a Maine corporation and a wholly owned subsidiary of The Southern Company) as of December 31, 1993 and 1992 and the related statements of income, retained earnings, paid-in capital, and cash flows for the years then ended, included on pages 110 through 123 of the accompanying Federal Energy Regulatory Commission Form 1. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gulf Power Company as of December 31, 1993 and 1992 and the results of its operations and its cash flows for the years then ended in conformity with generally accepted accounting principles. Also, in our opinion, the information presented in the financial statements referred to above is presented fairly, in all material respects, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

As explained in Notes 2 and 8 to the financial statements, effective January 1, 1993, Gulf Power Company changed its methods of accounting for postretirement benefits other than pensions and for income taxes.

*Arthur Andersen & Co.*

Atlanta, Georgia  
February 16, 1994

**INSTRUCTIONS FOR FILING THE  
FERC FORM NO. 1**

**GENERAL INFORMATION**

**I. Purpose**

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

**II. Who Must Submit**

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered,
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

**III. What and Where to Submit**

- (a) Submit an original and six (6) copies of this form to:  
Office of the Secretary  
Federal Energy Regulatory Commission  
825 North Capitol Street, NE.  
Room 3110  
Washington, DC 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant  
Federal Energy Regulatory Commission  
825 N. Capitol St., NE.  
Room 946  
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Chief Accountant at the address indicated at III (b).

## GENERAL INFORMATION (Continued)

### III. What and Where to Submit (Continued)

#### (c) Continued

Use the following form for the letter or report unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

In connection with our regular examination of the financial statement of \_\_\_\_\_ we have also reviewed schedules \_\_\_\_\_ of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

State in the letter or report, which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

#### (d) Federal, State and Local Governments and other authorized users may obtain additional blank copies to meet their requirements free of charge from:

Legal Reference and Records Management Branch  
Federal Energy Regulatory Commission  
941 North Capitol Street, NE.  
Room 3100 ED-12.1  
Washington, DC 20426  
(202) 208-2474

### IV. When to Submit:

Submit this report form on or before April 30th of the year following the year covered by this report.

### V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for this collection of information is estimated to average 1,215 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any aspect of this collection of information, including suggestions for reducing this burden, to the Federal Energy Regulatory Commission, 825 North Capitol Street NE., Washington, DC 20426 (Attention: Michael Miller, ED-12.3); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 101) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.

## GENERAL INSTRUCTIONS (Continued)

- IV. For any page(s) that is not applicable to the respondent, either
- (a) Enter the words "Not Applicable" on the particular page(s), or
  - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. (     ).
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:
- Chief Accountant  
Federal Energy Regulatory Commission  
825 North Capitol Street, NE.  
Room 946  
Washington, DC 20426
- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

## DEFINITIONS

- I. Commission Authorization (Comm. Auth.)—The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent—The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

**EXCERPTS FROM THE LAW**

**Federal Power Act, 16 U.S.C. 791a-825r)**

“Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:  
... (3) ‘corporation’ means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include ‘municipalities’ as hereinafter defined;

(4) ‘person’ means an individual or a corporation;

(5) ‘licensee’ means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) ‘municipality’ means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; . . . .”

(11) ‘project’ means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

“Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, . . . to the extent the Commission may deem necessary or useful for the purposes of this Act.”

“Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or otherwise prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies.”

“Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. . . .”

**GENERAL PENALTIES**

“Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. . . .”

**FERC FORM NO. 1:  
ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER**

IDENTIFICATION		
01 Exact Legal Name of Respondent Gulf Power Company	02 Year of Report Dec. 31, 1993	
03 Previous Name and Date of Change (if name changed during year) No Change		
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32501		
05 Name of Contact Person Ronnie R. Labrato	06 Title of Contact Person Controller	
07 Address of Contact Person (Street, City, State, Zip Code) 500 Bayfront Parkway, Pensacola, Florida 32501		
08 Telephone of Contact Person, including Area Code 904-444-6384	09 This Report Is (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr)
ATTESTATION		
The undersigned officer certifies that he/she has examined the accompanying report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.		
01 Name Ronnie R. Labrato	03 Signature 	04 Date Signed (Mo, Da, Yr) 04/22/94
02 Title Controller		
Title 18, U.S.C. 1001, makes it a crime for any person knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

## LIST OF SCHEDULES

Enter in column (d) the terms "none," "not applicable," or "NA," as appropriate, where no information or amount have been reported for

certain pages. Omit pages where the responses are "none," "not applicable," or "NA."

Title of Schedule (a)	Reference Page No. (b)	Date Revised (d)	Remarks (e)
<b>GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS</b>			
General Information.....	101	Ed. 12-87	
Control Over Respondent.....	102	Ed. 12-87	
Corporations Controlled by Respondent.....	103	Ed. 12-87	NONE
Officers.....	104	Ed. 12-87	
Directors.....	105	Ed. 12-87	
Security Holders and Voting Powers.....	106-107	Ed. 12-87	P. 107 NONE
Important Changes During the Year.....	108-109	Ed. 12-90	P. 109 NONE
Comparative Balance Sheet.....	110-113	Ed. 12-89	
Statement of Income for the Year.....	114-117	Ed. 12-89	P. 116 NONE
Statement of Retained Earnings for the Year.....	118-119	Ed. 12-89	
Statement of Cash Flows.....	120-121	Ed. 12-89	
Notes to Financial Statements.....	122-123	Ed. 12-89	
<b>BALANCE SHEET SUPPORTING SCHEDULES (Assets and Other Debits)</b>			
Summary of Utility Plant and Accumulated Provisions for Depreciation, Amortization, and Depletion.....	200-201	Ed. 12-89	P. 201 NONE
Nuclear Fuel Materials.....	202-203	Ed. 12-89	NONE
Electric Plant in Service.....	204-207	Ed. 12-91	
Electric Plant Leased to Others.....	213	Ed. 12-89	NONE
Electric Plant Held for Future Use.....	214	Ed. 12-89	
Construction Work in Progress - Electric.....	216	Ed. 12-87	
Construction Overheads - Electric.....	217	Ed. 12-89	
General Description of Construction Overhead Procedure.....	218	Ed. 12-88	
Accumulated Provision for Depreciation of Electric Utility Plant.....	219	Ed. 12-88	
Nonutility Property.....	221	Ed. 12-87	
Investment in Subsidiary Companies.....	224-225	Ed. 12-89	NONE
Materials and Supplies.....	227	Ed. 12-89	
Allowances.....	228-229	New 12-93	
Extraordinary Property Losses.....	230	Ed. 12-88	NONE
Unrecovered Plant and Regulatory Study Costs.....	230	Ed. 12-88	NONE
Other Regulatory Assets.....	232	New 12-93	
Miscellaneous Deferred Debits.....	233	Ed. 12-89	
Accumulated Deferred Income Taxes (Account 190).....	234	Ed. 12-88	
<b>BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits)</b>			
Capital Stock.....	250-251	Ed. 12-91	
Capital Stock Subscribed, Capital Stock Liability for Conversion, Premium on Capital Stock, and Installments Received on Capital S.....	252	Ed. 12-87	
Other Paid-in Capital.....	253	Ed. 12-87	
Discount on Capital Stock.....	254	Ed. 12-87	
Capital Stock Expenses.....	254	Ed. 12-86	
Long-Term Debt.....	256-257	Ed. 12-91	
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes.....	261	Ed. 12-88	
Taxes Accrued, Prepaid and Charged During Year.....	262-263	Ed. 12-90	
Accumulated Deferred Investment Tax Credits.....	266-267	Ed. 12-89	P. 267 NONE
Other Deferred Credits.....	269	Ed. 12-88	

Gulf Power Company	An Original		Dec. 31, 1993
LIST OF SCHEDULES			
Title of Schedule (a)	Reference Page (b)	Date Revised (d)	Remarks (e)
<b>BALANCE SHEET SUPPORTING SCHEDULES</b> (Liabilities and Other Credits)(Continued)			
Accumulated Deferred Income Taxes - Accelerated Amortization Property.....	272-273	Ed. 12-89	
Accumulated Deferred Income Taxes - Other Property.....	274-275	Ed. 12-89	
Accumulated Deferred Income Taxes - Other.....	276-277	Ed. 12-88	
Other Regulatory Liabilities .....	278	New 12-93	
<b>INCOME ACCOUNT SUPPORTING SCHEDULES</b>			
Electric Operating Revenues.....	300-301	Ed. 12-90	
Sales of Electricity by Rate Schedules.....	304	Ed. 12-90	
Sales for Resale.....	310-311	Ed. 12-91	
Electric Operation and Maintenance Expenses.....	320-323	Ed. 12-88	
Number of Electric Department Employees.....	323	Ed. 12-88	
Purchased Power.....	326-327	Ed. 12-90	
Transmission of Electricity for Others.....	328-330	Ed. 12-90	NONE
Transmission of Electricity by Others.....	332	Ed. 12-90	NONE
Miscellaneous General Expenses - Electric.....	335	Ed. 12-87	
Depreciation and Amortization of Electric Plant.....	336-338	Ed. 12-88	
Particulars Concerning Certain Income Deductions and Interest Charges Accounts.....	340	Ed. 12-87	
<b>COMMON SECTION</b>			
Regulatory Commission Expenses.....	350-351	Ed. 12-90	
Research, Development, and Demonstration Activities.....	352-353	Ed. 12-87	
Distribution of Salaries and Wages.....	354-355	Ed. 12-88	
Common Utility Plant and Expenses.....	356	Ed. 12-87	NONE
<b>ELECTRICAL PLANT STATISTICAL DATA</b>			
Electric Energy Account.....	401	Ed. 12-90	
Monthly Peaks and Output.....	401	Ed. 12-90	
Steam-Electric Generating Plant Statistics (Large Plants).....	402-403	Ed. 12-89	
Hydroelectric Generating Plant Statistics (Large Plants).....	406-407	Ed. 12-89	NONE
Pumped Storage Generating Plant Statistics (Large Plants).....	408-409	Ed. 12-88	NONE
Generating Plant Statistics (Small Plants).....	410-411	Ed. 12-87	NONE
Transmission Line Statistics.....	422-423	Ed. 12-87	
Transmission Lines Added During the Year.....	424-425	Ed. 12-86	
Substations.....	426-427	Ed. 12-86	
Electric Distribution Meters and Line Transformers.....	429	Ed. 12-88	
Environmental Protection Facilities.....	430	Ed. 12-88	
Environmental Protection Expenses.....	431	Ed. 12-88	
Footnote Date.....	450	Ed. 12-87	NONE
Stockholders' Report Check appropriate one <input checked="" type="checkbox"/> Four copies will be submitted. <input type="checkbox"/> No annual report to stockholders is prepared	-		

## GENERAL INFORMATION•

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Ronnie R. Labrato  
Controller  
500 Bayfront Parkway  
Pensacola, Florida 32501

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

Incorporated November 2, 1925, in Maine; admitted to do business in Florida - January 15, 1926, in Mississippi - October 25, 1976, and in Georgia - November 20, 1984.

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

None

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Production of electricity in Northwest Florida (Mississippi and Georgia for use in Northwest Florida), and incidental to its electric business, the sale of appliances and other Miscellaneous Services.

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?•

(1) YES ...Enter the date when such independent accountant was initially engaged: \_\_\_\_\_•

(2) X NO

CONTROL OVER RESPONDENT\*

1. If any corporation, business trust, or similar organization combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of

beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

1. The Southern Company, a registered holding company, owns all of the Common Stock of the respondent.

2. Information is available in the respondent's Form 10-K Report to the Securities and Exchange Commission for the year 1993

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer and vice president in charge of a principal business division or function (such as sales, administration or finance and any other person who performs similar policy making functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.  
 3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President and Chief Executive Officer	Douglas L. McCrary	
2			
3	Vice President - Power Generation and Transmission	Earl B. Parsons, Jr.	
4			
5	Vice President - Finance	Arlan E. Scarbrough	
6			
7	Vice President - Customer Service and Division Operations	John E. Hodges, Jr.	
8			
9			
10	Vice President - Employee and External Relations	Francis M. Fisher, Jr.	
11			
12	Vice President and Corporate Counsel	G. Edison Holland, Jr.	
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## DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)
Dr. Reed Bell	5177 N. Ninth Avenue, Suite #1 Pensacola, Florida 32504
Paul J. DeNicola	64 Perimeter Center East Atlanta, Georgia 30346
Fred C. Donovan	316 S. Baylen Street Pensacola, Florida 32501
W. Deck Hull, Jr.	638 Harrison Avenue Panama City, Florida 32401
Douglas L. McCrary President and Chief Executive Officer	500 Bayfront Parkway Pensacola, Florida 32501
C. Walter Ruckel	17 North John Sims Parkway Valparaiso, Florida 32580
Joseph K. Tannehill	10 Arthur Drive Lynn Haven, Florida 32444

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who, at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights explain in a supplemental statement the circum-

stances whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants, or rights were issued on a prorata basis.

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:

Books are not closed

2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy

Total: 992,717  
By proxy: 992,717

3. Give the date and place of such meeting:

Augusta, ME  
June 30, 1992

VOTING SECURITIES

Number of votes as of (date): December 31, 1993

Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	992,717	992,717	None	None
5	TOTAL number of security holders	1	1	-	-
6	TOTAL votes of security holders listed below	992,717	992,717	-	-
7	The Southern Company 64 Perimeter Center East Atlanta, GA 30346				
8					
9					
10					
11					
12					
13					
14					

## IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state the fact.
2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
3. Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.
5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers

added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities of assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
7. Changes in articles of incorporation or amendments to charter. Explain the nature and purpose of such changes or amendments.
8. State the estimated annual effect and nature of any important wage scale changes during the year.
9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to the page.

See Notes to Financial Statements included in the respondent's 1993 Form 8-K and Annual Report to Stockholders, which notes are applicable in every respect. Notes to Financial Statements follow Page 123 of this report.

## COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	\$1,561,490,625	\$1,611,703,911
3	Construction Work in Progress (107)	200-201	29,564,360	34,591,478
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		1,591,054,985	1,646,295,389
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	578,850,757	610,542,455
6	Net Utility Plant (Enter Total of line 4 less 5)		1,012,204,228	1,035,752,934
7	Nuclear Fuel (120.1-102.4, 120.6)	202-203	0	0
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203	0	0
9	Net Nuclear Fuel (Enter Total of line 7 less 8)		0	0
10	Net Utility Plant (Enter Total of lines 6 and 9)		\$1,012,204,228	\$1,035,752,934
11	Utility Plant Adjustments (116)	122	\$0	\$0
12	Gas Stored Underground-Noncurrent (117)		\$0	\$0
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	\$900,299	\$908,518
15	(Less) Accum. Prov. for Depr. and Amort. (122)		109,938	130,771
16	Investments in Associated Companies (123)		0	0
17	Investment in Subsidiary Companies (123.1)	224-225	0	0
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)			
19	Noncurrent Portion of Allowances	228-228	0	0
20	Other Investments (124)		5,577,960	0
21	Special Funds (125-128)		6,283,470	12,463,583
22	TOTAL Other Property and Investments (Total of lines 14 thru 17,19,21)		\$12,651,791	\$13,241,330
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)		\$1,096,558	\$469,409
25	Special Deposits (132-134)		6,415	42,074
26	Working Funds (135)		107,574	106,550
27	Temporary Cash Investments (136)		0	5,000,000
28	Notes Receivable (141)		16,752,480	817
29	Customer Accounts Receivable (142)		38,623,454	40,329,134
30	Other Accounts Receivable (143)		3,204,975	5,509,693
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		356,229	446,517
32	Notes Receivable from Associated Companies (145)		0	0
33	Accounts Receivable from Assoc. Companies (146)		2,062,533	1,240,710
34	Fuel Stock (151)	227	29,491,888	20,652,183
35	Fuel Stock Expense Undistributed (152)	227	0	0
36	Residuals (Elec) and Extracted Products (153)	227	0	0
37	Plant Material and Operating Supplies (154)	227	31,342,884	34,228,386
38	Merchandise (155)	227	1,283,809	1,319,589
39	Other Material and Supplies (156)	227	0	0
40	Nuclear Materials Held for Sale (157)	202-203/7	0	0
41	Allowances (158.1 and 158.2)	228-228	0	169,545
42	(Less) Noncurrent Portion of Allowances		0	0
43	Stores Expenses Undistributed (163)	227	497,465	672,595
44	Gas Stored Underground - Current (164.1)		0	0
45	Liquified Natural Gas Stored and Held for Processing (164.2-164.3)		0	0
46	Prepayments (165)		1,394,900	2,159,668
47	Advances for Gas (166-167)		0	0
48	Interest and Dividends Receivable (171)		17,391	15,754
49	Rents Receivable (172)		0	0
50	Accrued Utility Revenues (173)		16,480,357	16,896,624
51	Miscellaneous Current and Accrued Assets (174)		6,850,105	6,922,810
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		\$148,856,559	\$135,289,024

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)(Continued)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (d)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expense (181)		\$3,253,444	\$3,693,003
55	Extraordinary Property Losses (182.1)	230	0	0
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	0	0
57	Other Regulatory Assets (182.3) (1)	232	0	99,556,682
58	Prelim. Survey and Investigation Charges (Electric) (183)		1,545,136	1,699,889
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)		0	0
60	Clearing Accounts (184)		(13,978)	(5,572)
61	Temporary Facilities (185)		0	0
62	Miscellaneous Deferred Debits (186) (1)	233	69,123,186	602,500
63	Def. Losses from Disposition of Utility Pkt. (187)		0	0
64	Research, Devel. and Demonstration Expend. (188)	352-353	504,311	425,097
65	Unamortized Loss on Reacquired Debt (189)		15,319,196	17,553,658
66	Accumulated Deferred Income Taxes (190)	234	21,844,083	67,787,194
67	Unrecovered Purchased Gas Costs (191)		0	0
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		\$111,575,378	\$191,312,451
69	TOTAL Assets and other Debits (Enter Total of lines 10, 11, 12, 22, 52, and 68)		\$1,285,287,956	\$1,375,595,739

Note (1) Refer to Note 4 of Notes to Financial Statements , Page 122, for Beginning of Year Balance.

## COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	\$38,060,000	\$38,060,000
3	Preferred Stock Issued (204)	250-251	77,662,600	91,602,600
4	Capital Stock Subscribed (202, 205)	252	0	0
5	Stock Liability for Conversion (203, 206)	252	0	0
6	Premium on Capital Stock (207)	252	88,151	80,713
7	Other Paid-In Capital (208-211)	253	218,271,105	218,281,805
8	Installments Received on Capital Stock (212)	252	0	0
9	(Less) Discount on Capital Stock (213)	254	0	0
10	(Less) Capital Stock Expense (214)	254	1,509,160	2,504,034
11	Retained Earnings (215, 215.1, 216)	118-119	148,280,411	160,277,169
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	0	0
13	(Less) Reacquired Capital Stock (217)	250-251	0	0
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13) (1)		\$480,853,107	\$505,798,253
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	\$215,345,022	\$201,535,612
17	(Less) Reacquired Bonds (222)	256-257	0	0
18	Advances from Associated Companies (223)	256-257	0	0
19	Other Long-Term Debt (224)	256-257	182,335,429	212,374,782
20	Unamortized Premium on Long-Term Debt (225)		28,724	13,517
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		1,843,308	3,113,305
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21) (1)		\$395,865,867	\$410,810,606
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)		\$0	\$0
25	Accumulated Provision for Property Insurance (228.1)		9,691,838	10,508,792
26	Accumulated Provision for Injuries and Damages (228.2)		2,484,237	2,218,791
27	Accumulated Provision for Pensions and Benefits (228.3) (2)		0	10,748,911
28	Accumulated Miscellaneous Operating Provisions (228.4)		0	0
29	Accumulated Provision for Rate Refunds (229)		0	0
30	TOTAL Other Noncurrent Liabilities (Enter Total of lines 24 thru 29)		\$12,176,075	\$23,476,494
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)		\$44,000,000	\$0
33	Accounts Payable (232)		24,829,214	19,097,023
34	Notes Payable to Associated Companies (233)		0	0
35	Accounts Payable to Associated Companies (234)		5,323,039	18,560,244
36	Customer Deposits (235)		15,532,432	15,082,208
37	Taxes Accrued (236)	262-263	8,861,703	5,581,683
38	Interest Accrued (237)		6,369,784	5,419,680
39	Dividends Declared (238)		1,415,168	1,427,702
40	Matured Long-Term Debt (239)		0	0
41	Matured Interest (240)		0	0
42	Tax Collections Payable (241)		962,465	1,041,775
43	Miscellaneous Current and Accrued Liabilities (242)		3,830,000	14,955,491
44	Obligations Under Capital Leases-Current (243)		0	0
45	TOTAL Current and Accrued Liabilities (Enter Total of lines 32 thru 44)		\$111,123,805	\$81,165,806

## COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (CONTINUED)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (d)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)		\$0	\$0
48	Accumulated Deferred Investment Tax Credits (255)	266-267	43,116,956	40,770,084
49	Deferred Gains from Disposition of Utility Plant (256)		0	0
50	Other Deferred Credits (253) (2)	269	17,006,846	6,956,952
51	Other Regulatory Liabilities (254) (2)	278	0	79,654,307
52	Unamortized Gain on Reacquired Debt (257)		0	0
53	Accumulated Deferred Income Taxes (281-283)	272-277	225,145,300	226,963,237
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		\$285,269,102	\$354,344,580
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68	TOTAL Liabilities and Other Credits(Enter Total of lines 14, 22, 30, 45, and 54)		\$1,285,287,956	\$1,375,595,739

Note (1) Statements of Capitalization and Paid-In Capital are referenced on Page 113-A through 113-C.

Note (2) Refer to Note 4 of Notes to Financial Statements, Page 122, for Beginning of Year Balance.

## STATEMENTS OF CAPITALIZATION

At December 31, 1993 and 1992

Gulf Power Company 1993 Annual Report

	1993	1992	1993	1992
	(in thousands)		(percent of total)	
<b>Common Stock Equity:</b>				
Common stock, without par value --				
Authorized and outstanding --				
992,717 shares in 1993 and 1992	\$ 38,060	\$ 38,060		
Paid-in capital	218,282	218,271		
Premium on preferred stock	81	88		
Retained earnings (Note 11)	157,773	146,771		
<b>Total common stock equity</b>	<b>414,196</b>	<b>403,190</b>	<b>47.4 %</b>	<b>46.8 %</b>
<b>Cumulative Preferred Stock:</b>				
\$10 par value, authorized 10,000,000 shares,				
Outstanding 2,580,000 shares at December 31, 1993				
\$25 stated capital --				
7.00%	14,500	14,500		
7.30%	15,000	15,000		
6.72%	20,000	-		
Adjustable Rate -- at January 1, 1994: 4.80%	15,000	-		
\$100 par value --				
Authorized -- 781,626 shares				
Outstanding -- 251,026 shares at December 31, 1993				
4.64%	5,102	5,102		
5.16%	5,000	5,000		
5.44%	5,000	5,000		
7.52%	5,000	5,000		
7.88%	5,000	5,000		
8.28%	-	15,000		
8.52%	-	5,060		
<b>Total (annual dividend requirement -- \$5,711,000)</b>	<b>89,602</b>	<b>74,662</b>	<b>10.3</b>	<b>8.7</b>
<b>Cumulative Preferred Stock Subject to Mandatory Redemption:</b>				
\$100 par value --				
Authorized -- 20,000 shares				
Outstanding -- 20,000 shares at December 31, 1993				
11.36% Series	2,000	3,000		
<b>Total (annual dividend requirement -- \$227,000)</b>	<b>2,000</b>	<b>3,000</b>		
<b>Less amount due within one year</b>	<b>1,000</b>	<b>1,000</b>		
<b>Total excluding amount due within one year</b>	<b>1,000</b>	<b>2,000</b>	<b>0.1</b>	<b>0.2</b>

# STATEMENTS OF CAPITALIZATION (continued)

At December 31, 1993 and 1992

Gulf Power Company 1993 Annual Report

		1993	1992	1993	1992
		(in thousands)		(percent of total)	
<b>First mortgage bonds --</b>					
<u>Maturity</u>	<u>Interest Rates</u>				
October 1, 1994	4 5/8%	12,000	12,000		
June 1, 1996	6%	15,000	15,000		
August 1, 1997	5 7/8%	25,000	25,000		
April 1, 1998	9.20%	19,486	22,845		
April 1, 1998	5.55%	15,000	-		
July 1, 1998	5.00%	30,000	-		
1999 through 2003	6.125% to 8.875%	30,000	83,000		
September 1, 2008	9%	5,050	7,500		
December 1, 2021	8 3/4%	50,000	50,000		
<b>Total first mortgage bonds</b>		<b>201,536</b>	<b>215,345</b>		
Pollution control obligations (Note 9)		169,855	157,080		
Other long-term debt (Note 9)		42,520	25,256		
Unamortized debt premium (discount), net		(3,100)	(1,814)		
<b>Total long-term debt (annual interest requirement -- \$29,378,000)</b>		<b>410,811</b>	<b>395,867</b>		
Less amount due within one year (Note 10)		41,552	13,820		
<b>Long-term debt excluding amount due within one year</b>		<b>369,259</b>	<b>382,047</b>	<b>42.2</b>	<b>44.3</b>
<b>Total Capitalization</b>		<b>\$ 874,057</b>	<b>\$ 861,899</b>	<b>100.0 %</b>	<b>100.0 %</b>

The accompanying notes are an integral part of these statements.

## STATEMENTS OF RETAINED EARNINGS

For the Years Ended December 31, 1993, 1992, and 1991  
Gulf Power Company 1993 Annual Report

	1993	1992	1991
	(in thousands)		
<b>Balance at Beginning of Year</b>	<b>\$ 146,771</b>	<b>\$ 134,372</b>	<b>\$ 114,576</b>
Net income after dividends on preferred stock	54,311	54,090	57,796
Cash dividends on common stock	(41,800)	(39,900)	(38,000)
Preferred stock transactions, net	(1,509)	(1,791)	-
<b>Balance at End of Year (Note 11)</b>	<b>\$ 157,773</b>	<b>\$ 146,771</b>	<b>\$ 134,372</b>

## STATEMENTS OF PAID-IN CAPITAL

For the Years Ended December 31, 1993, 1992, and 1991  
Gulf Power Company 1993 Annual Report

	1993	1992	1991
	(in thousands)		
<b>Balance at Beginning of Year</b>	<b>\$ 218,271</b>	<b>\$ 218,150</b>	<b>\$ 218,150</b>
Contributions to capital by parent company	11	121	-
<b>Balance at End of Year</b>	<b>\$ 218,282</b>	<b>\$ 218,271</b>	<b>\$ 218,150</b>

The accompanying notes are an integral part of these statements.

## STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount(s) over lines 01 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals
2. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1, and 407.2
4. Use page 122 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations concerning unsettled rate pro-

- ceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations concerning significant amounts of any refunds made or received during the year

Line No.	Account (a)	(Ref.) Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	<b>UTILITY OPERATING INCOME</b>			
2	Operating Revenues (400)	300-301	\$583,142,228	\$570,901,526
3	Operating Expenses			
4	Operation Expenses (401)	320-323	\$316,307,845	\$309,165,872
5	Maintenance Expenses (402)	320-323	46,004,257	41,947,227
6	Depreciation Expense (403)	336-338	52,109,416	50,345,614
7	Amort. & Depl. of Utility Plant (404-405)	336-338	5,441,336	5,653,253
8	Amort. of Utility Plant Acq. Adj. (406)	336-338	0	0
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		0	0
10	Amort. of Conversion Expenses (407)		0	0
11	Regulatory Debits (407.3)		0	0
12	(Less) Regulatory Credits (407.4)		0	0
13	Taxes Other Than Income Taxes (408.1)	262-263	40,203,508	37,897,922
14	Income Taxes - Federal (409.1)	262-263	23,609,373	24,256,341
15	- Other (409.1)	262-263	3,730,844	4,162,172
16	Provision for Deferred Income Taxes (410.1)	234,272-277	30,194,285	20,765,317
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	234,272-277	24,804,302	17,451,858
18	Investment Tax Credit Adj. - Net (411.4)	266	(2,241,480)	(2,241,480)
19	(Less) Gains from Disp. of Utility Plant (411.6)		0	0
20	Losses from Disp. of Utility Plant (411.7)		0	0
21	(Less) Gains from Disposition of Allowances (411.8)		0	0
22	Losses from Disposition of Allowances (411.9)		0	0
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		\$490,555,082	\$474,500,380
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 117, line 25)		\$92,587,146	\$96,401,146

STATEMENT OF INCOME FOR THE YEAR (Continued)

resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 1 to 23, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
\$583,142,228	\$570,901,526	\$0	\$0	\$0	\$0	2
						3
\$316,307,845	\$309,165,872					4
46,004,257	41,947,227					5
52,109,416	50,345,614					6
5,441,336	5,653,253					7
0	0					8
						9
0	0					10
0	0					11
0	0					12
40,203,508	37,897,922					13
23,609,373	24,256,341					14
3,730,844	4,162,172					15
30,194,285	20,765,317					16
24,804,302	17,451,858					17
(2,241,480)	(2,241,480)					18
0	0					19
0	0					20
0	0					21
0	0					22
\$490,555,082	\$474,500,380	\$0	\$0	\$0	\$0	23
\$92,587,146	\$96,401,146	\$0	\$0	\$0	\$0	24

## STATEMENT OF INCOME FOR THE YEAR (Continued)

Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 114)		\$92,587,146	\$96,401,146
26	Other Income and Deductions			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)		\$8,670,082	\$8,943,470
30	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)		8,385,616	8,522,700
31	Revenues From Nonutility Operations (417)		0	0
32	(Less) Expenses of Nonutility Operations (417.1)		0	0
33	Nonoperating Rental Income (418)		69	69
34	Equity in Earnings of Subsidiary Companies (418.1)	119	0	0
35	Interest and Dividend Income (419)		1,327,974	2,732,680
36	Allowance for Other Funds Used During Construction (419.1)		511,598	13,859
37	Miscellaneous Nonoperating Income (421)		317,566	1,228,392
38	Gain on Disposition of Property (421.1)		3,861,693	136,032
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		\$6,303,366	\$4,531,802
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)		\$0	\$506
42	Miscellaneous Amortization (425)	340	255,312	255,312
43	Miscellaneous Income Deductions (426.1-426.5)	340	1,524,413	2,012,614
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		\$1,779,725	\$2,268,432
45	Taxes Applic. to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	262-263	\$188,803	\$170,672
47	Income Taxes - Federal (409.2)	262-263	744,404	30,994
48	Income Taxes - Other (409.2)	262-263	219,479	119,653
49	Provision for Deferred Inc. Taxes (410.2)	234,272-277	39,767	69,850
50	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234,272-277	82,276	61,025
51	Investment Tax Credit Adj.- Net (411.5)		(87,720)	(87,720)
52	(Less) Investment Tax Credits (420)		0	0
53	TOTAL Taxes on Other Inc. and Ded. (Total of 46 thru 52)		\$1,022,457	\$242,424
54	Net Other Income and Deductions (Enter Total of lines 39,44,53)		\$3,501,184	\$2,020,946
55	Interest Charges			
56	Interest on Long-Term Debt (427)		\$31,344,497	\$35,791,852
57	Amortization of Debt Disc. and Expense (428)		442,775	340,148
58	Amortization of Loss on Reacquired Debt (428.1)		978,057	700,930
59	(Less) Amort. of Premium on Debt - Credit (429)		8,598	9,348
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)		0	0
61	Interest on Debt to Assoc. Companies (430)	340	0	0
62	Other Interest Expense (431)	340	3,747,597	2,450,848
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		454,459	45,654
64	Net Interest Charges (Total of lines 56 thru 63)		\$36,049,869	\$39,228,776
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		\$60,038,461	\$59,193,316
66	Extraordinary Items			
67	Extraordinary Income (434)		\$0	\$0
68	(Less) Extraordinary Deductions (435)		0	0
69	Net Extraordinary Items (Enter Total of line 67 less line 68)		\$0	\$0
70	Income Taxes - Federal and Other (409.3)	262-263	0	0
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)		\$0	\$0
72	Net Income (Enter Total of lines 65 and 71)		\$60,038,461	\$59,193,316

## STATEMENT OF RETAINED EARNINGS FOR THE YEAR

1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.

2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).

3. State the purpose and amount for each reservation or appropriation of retained earnings.

4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.

5. Show dividends for each class and series of capital stock.

6. Show separately the state and federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.

7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be served or appropriated as well as the totals eventually to be accumulated.

8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item	Contra Primary Account Affected	Current Year	Previous Year
	(a)	(b)	(c)	(c)
<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>				
1	Balance - Beginning of Year		\$148,280,411	\$134,372,991
2	Changes (Identify by prescribed retained earnings accounts)			
3	Adjustments to Retained Earnings (Account 439)			
4	Credit: 10.40% Preferred Reacquired			288,159
5	Credit: 11.36% Preferred Reacquired			22,500
6	Credit:			
7	Credit:			
8	Credit:			
9	TOTAL Credits to Retained Earnings (Account 439) (Enter Total of lines 4 thru 8)		0	310,659
10	Debit: 9.52 % Preferred (Call Premium)			476,000
11	Debit: 10.40 % Preferred (Call Premium)			117,000
12	Debit: 8.28 % Series (Loss on Reacquired Preferred Stock)		310,500	
13	Debit: 8.52% Series (Loss on Reacquired Preferred Stock)		203,564	
14	Debit:			
15	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 thru 14)		514,064	593,000
16	Balance Transferred from Income (Account 433 less Account 418.1)		60,038,461	59,193,316
17	(Less) Appropriations of Retained Earnings (Account 436)			
18				
19				
20				
21				
22	TOTAL Appropriations of Retained Earnings (Account 436) (Total of line 18 thru 21)		0	0
23	Dividends Declared - Preferred Stock (Account 437)			
24	4.64% Series - \$236,761 8.28% Series - 1,028,100			
25	5.16% Series - 258,000 11.36% Series - 246,200			
26	5.44% Series - 272,000 7.00% Series - 1,015,000			
27	7.52% Series - 376,000 7.30% Series - 1,095,001			
28	8.52% Series - 356,865 6.72% Series 343,464			
	7.88% Series - 394,000 Adjustable Rate Series 106,248		5,727,639	5,103,555
29	TOTAL Dividends Declared - Preferred Stock (Account 437) (Total of lines 24 thru 28)			
30	Dividends Declared - Common Stock (Account 438)			
31	992,717 shares (1)		41,800,000	39,900,000
32				
33				
34				
35				
36	TOTAL Dividends Declared - Common Stock (Account 438) (Enter Total of lines 31 thru 35)		41,800,000	39,900,000
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		0	0
38	Balance - End of Year (Total of lines 1, 9, 15, 16, 22, 29, 36 and 37)		\$160,277,169	\$148,280,411

(1) The Southern Company owns all of the Common Stock of the respondent.

STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item	Current Year	Previous Year
	<p><b>APPROPRIATED RETAINED EARNINGS (Account 215)</b></p> <p>State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.</p>		
39			
40			
41			
42			
43			
44			
45	<b>TOTAL Appropriated Retained Earnings (Account 215)</b>	<b>\$0</b>	<b>\$0</b>
	<p><b>APPROPRIATED RETAINED EARNINGS - AMORTIZATION RESERVE, FEDERAL (Account 215.1)</b> (Account 215.1)</p> <p>State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.</p>		
46	<b>TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)</b>	<b>0</b>	<b>0</b>
47	<b>TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)</b>	<b>0</b>	<b>0</b>
48	<b>TOTAL Retained Earnings (Account 215, 215.1, 216)</b>	<b>\$160,277,169</b>	<b>\$148,280,411</b>
	<p><b>UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)</b></p>		
49	Balance - Beginning of Year (Debit or Credit)	\$0	\$0
50	Equity in Earnings for Year (Credit) (Account 418.1)	0	0
51	(Less) Dividends Received (Debit)	0	0
52	Other Changes (Explain)	0	0
53	Balance - End of Year	\$0	\$0

## STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instructions for Explanation of Codes) (a)	Current Year (b)	Previous Year (c)
1	Net Cash Flow from Operating Activities:		
2	Net Income (Line 72 on page 117)	\$60,038,461	\$59,193,316
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	53,750,833	52,127,372
5	Amortization of Investment Tax Credit	(2,241,480)	(2,241,480)
6	Amortization of Deferred Fuel Expense	1,139,335	5,579,294
7	Amortization of Prepaid Expense	1,529,089	5,958,824
8	Amortization of Limited Term Property	5,441,336	5,653,253
9	Amortization of Other (Net)	1,324,514	944,010
10	Deferred Income Taxes (Net)	5,347,474	3,322,283
11	Investment Tax Credit Adjustment (Net)	0	0
12	Net (Increase) Decrease in Receivables	13,203,086	(11,040,983)
13	Net (Increase) Decrease in Inventory	5,743,294	23,559,410
14	Net (Increase) Decrease in Allowance Inventory	(169,545)	0
15	Net Increase (Decrease) in Payables and Accrued Expenses	7,617,050	(12,056,433)
16	Net Increase (Decrease) in Other Regulatory Assets	477,883	0
17	Net Increase (Decrease) in Other Regulatory Liabilities	(1,219,451)	0
18	(Less) Allowance for Other Funds Used During Construction	511,598	13,859
19	(Less) Undistributed Earnings from Subsidiary Companies	0	0
20	Noncash Portion of GSU Settlement	0	(919,770)
21	Other: Net	(1,026,713)	185,332
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	\$150,443,568	\$130,250,569
23			
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (including land):	(\$78,562,294)	(\$64,670,846)
27	Gross Additions to Nuclear Fuel	0	0
28	Gross Additions to Common Utility Plant	0	0
29	Gross Additions to Nonutility Plant	0	0
30	(Less) Allowance for Other Funds Used During Construction	(511,598)	(13,859)
31	Other: Adjustments to Gross Property Additions (Net)	(4,666,876)	4,618,593
32		0	0
33			
34	Cash Outflows for Plant (Total of Lines 26 thru 33)	(\$82,717,572)	(\$60,038,394)
35			
36	Acquisition of Other Noncurrent Assets (d)	(1,172,339)	(\$662,971)
37	Proceeds from Disposal of Noncurrent Assets (d)	0	0
38			
39	Investments in and Advances to Associated and Subsidiary Companies	0	0
40	Contributions and Advances to Associated and Subsidiary Companies	0	0
41			
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies	0	0
43			
44	Purchase of Investment Securities (a)	0	0
45	Proceeds from Sales of Investment Securities (a)	0	0

## STATEMENT OF CASH FLOWS

## 4. Investing Activities

Include at Other (line 31) net cash outflow to acquire other companies.  
Provide a reconciliation of assets acquired with liabilities assumed on page 122.

Do not include on the statement the dollar amount of leases capitalized per US of A General Instruction 20; instead provide a reconciliation for the dollar amount of leases capitalized with the plant cost on page 122.

## 5. Codes used:

- (a) Net proceeds or payments.  
(b) Bonds, debentures and other long-term debt.  
(c) Include commercial paper.

(d) Identify separately such items as investments, fixed assets, intangibles, etc.

## 6. Enter on page 122 clarifications and explanations.

Line No.	Description (See Instructions for Explanation of Codes)	Current Year	Previous Year
	(a)	(b)	(b)
46	Loans made or Purchased	0	0
47	Collections on Loans	0	0
48			
49	Net (Increase) Decrease in Receivables	0	0
50	Net (Increase) Decrease in Inventory	0	0
51	Net (Increase) Decrease in		
52	Allowance Held for Speculation		
53	Net Increase (Decrease) in Payables and Accrued Expenses	0	0
54	Other:		
55			
56	Net Cash Provided by (Used in) Investing Activities		
57	(Total of Lines 34 thru 55)	(\$83,889,911)	(\$60,701,365)
58			
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	\$153,425,000	\$33,930,000
62	Preferred Stock	35,000,000	29,500,000
63	Common Stock	0	0
64	Other: Capital Contributions from Parent Company	10,700	121,105
65	Bond Discount and Debt Expenses (Net)		(8,759,698)
66			
67	Net Increase in Short-Term Debt (c)		44,000,000
68	Other:		
69			
70	Cash Provided by Outside Services (Total of Lines 61 thru 69)	\$188,435,700	\$98,791,407
71			
72	Payment for Retirement of:		
73	Long-Term Debt (b)	(137,195,057)	(132,681,421)
74	Preferred Stock	(21,060,000)	(15,500,000)
75	Common Stock	0	0
76	Other: Bond Discount and Debt Expenses (Net)	(6,887,835)	0
77			
78	Net Decrease in Short-Term Debt (c)	(37,946,999)	0
79			
80	Dividends on Preferred Stock	(5,727,639)	(5,103,555)
81	Dividends on Common Stock	(41,800,000)	(39,900,000)
82	Net Cash Provided by (Used in) Financing Activities		
83	(Total of Lines 70 thru 81)	(\$62,181,830)	(\$94,393,569)
84			
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	(Total of Lines 22, 57, and 83)	\$4,371,827	(\$24,844,365)
87			
88	Cash and Cash Equivalents at Beginning of Year	\$1,204,132	\$26,048,497
89			
90	Cash and Cash Equivalents at End of Year	\$5,575,959	\$1,204,132

## NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year,

and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform Systems of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

1. The Notes to the Financial Statements, Pages 123-A through 123-K of the respondent's 1993 Annual Report to Stockholders are attached here to.

2. Earnings retained in the business at December 31, 1993 amounted to \$160,277,169 of which \$100,805,957 is restricted against the payment of cash dividends on common stock under the terms of the Supplemental Indenture dated as of April 1, 1993.

3. Applicable to Statement of Cash Flows:

A. "Cash and Cash Equivalents at End of Year"

	Current Year	Previous Year
Cash	\$469,409	1,096,558
Working Funds	106,550	107,574
Temporary Cash Investments	5,000,000	0
<b>Total</b>	<b>\$5,575,959</b>	<b>\$1,204,132</b>

B. Cash Paid During the Year for Interest (Net of Amount Capitalized)

\$28,469,541

\$38,164,346

Cash Paid During the Year for Taxes

\$27,864,943

\$37,568,863

4. If the Balance Sheet Accounts had been restated pursuant to FERC Order No. 552 the following amounts would have been reflected in the Beginning of Year Balance:

Account 182.3	68,700,783
Account 186	422,403
Account 228.3	7,661,896
Account 253	8,443,793
Account 254	901,157

## NOTES TO FINANCIAL STATEMENTS (Continued)

5. In accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, deferred tax liabilities are shown separately from deferred tax assets. Total deferred tax liabilities totaled \$227.0 million at December 31, 1993 and total deferred tax assets totaled at \$68.7 million at December 31, 1993. Statement No. 109 requires the deferred tax liabilities and assets be netted and shown as current and noncurrent amounts. Net current deferred tax liabilities totaled \$7.4 million at December 31, 1993 and net noncurrent deferred tax liabilities totaled \$151.7 million at December 31, 1993.

## NOTES TO FINANCIAL STATEMENTS

At December 31, 1993, 1992, and 1991  
Gulf Power Company 1993 Annual Report

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

#### General

Gulf Power Company is a wholly owned subsidiary of The Southern Company, which is the parent company of five operating companies, Southern Company Services, Inc. (SCS), Southern Electric International (Southern Electric), Southern Nuclear Operating Company (Southern Nuclear) and various other subsidiaries related to foreign utility operations and domestic non-utility operations. At this time, the operations of the other subsidiaries are not material. The operating companies (Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, and Savannah Electric and Power Company) provide electric service in four Southeastern states. Contracts among the companies - dealing with jointly owned generating facilities, interconnecting transmission lines, and the exchange of electric power -- are regulated by the Federal Energy Regulatory Commission (FERC) or the Securities and Exchange Commission. SCS provides, at cost, specialized services to The Southern Company and to the subsidiary companies. Southern Electric designs, builds, owns and operates power production facilities and provides a broad range of technical services to industrial companies and utilities in the United States and a number of international markets. Southern Nuclear provides services to The Southern Company's nuclear power plants.

The Southern Company is registered as a holding company under the Public Utility Holding Company Act of 1935 (PUHCA). Both The Southern Company and its subsidiaries are subject to the regulatory provisions of the PUHCA. The Company is also subject to regulation by the FERC and the Florida Public Service Commission (FPSC). The Company follows generally accepted accounting principles and complies with the accounting policies and practices prescribed by these commissions.

Certain prior years' data presented in the financial statements have been reclassified to conform with current year presentation.

#### Revenues and Fuel Costs

The Company accrues revenues for service rendered but unbilled at the end of each fiscal period. Fuel costs are expensed as fuel is used. The Company's electric rates include provisions to periodically adjust billings for fluctuations in fuel and the energy component of purchased power costs. Revenues are adjusted for differences between recoverable fuel costs and amounts actually recovered in current rates. The FPSC has also approved the recovery of purchased power capacity costs, energy conservation costs, and environmental compliance costs in cost recovery clauses that are similar to the method used to recover fuel costs.

#### Depreciation and Amortization

Depreciation of the original cost of depreciable utility plant in service is provided primarily using composite straight-line rates which approximated 3.8 percent in 1993, 1992, and 1991. When property subject to depreciation is retired or otherwise disposed of in the normal course of business, its cost -- together with the cost of removal, less salvage -- is charged to the accumulated provision for depreciation. Minor items of property included in the original cost of the plant are retired when the related property unit is retired.

#### Income Taxes

The Company provides deferred income taxes for all significant income tax temporary differences. Investment tax credits utilized are deferred and amortized to income over the average lives of the related property.

In years prior to 1993, income taxes were accounted for and reported under Accounting Principles Board Opinion No. 11. Effective January 1, 1993, the Company adopted FASB Statement No. 109, Accounting for Income Taxes. Statement No. 109 required, among other things, conversion to the liability method of accounting for accumulated deferred income taxes. See Note 8 for additional information about Statement No. 109. The Company is included in the consolidated federal income tax return of The Southern Company.

### Allowance for Funds Used During Construction (AFUDC)

AFUDC represents the estimated debt and equity costs of capital funds that are necessary to finance the construction of certain new facilities. While cash is not realized currently from such allowance, it increases the revenue requirement over the service life of plant through a higher rate base and higher depreciation expense. The FPSC-approved composite rate used to calculate AFUDC was 7.27 percent effective on July 1, 1993 and 8.03 percent for the first half of 1993, and for 1992, and 1991. AFUDC amounts for 1993, 1992, and 1991 were \$966 thousand, \$60 thousand, and \$149 thousand, respectively. The increase in 1993 is due to an increase in construction projects at Plant Daniel.

### Utility Plant

Utility plant is stated at original cost. Original cost includes: materials; labor; minor items of property; appropriate administrative and general costs; payroll-related costs such as taxes, pensions, and other benefits; and the estimated cost of funds used during construction. The cost of maintenance, repairs, and replacement of minor items of property is charged to maintenance expense. The cost of replacements of property (exclusive of minor items of property) is charged to utility plant.

### Cash and Cash Equivalents

For purposes of the Statements of Cash Flows, temporary cash investments are considered cash equivalents. Temporary cash investments are securities with original maturities of 90 days or less.

### Financial Instruments

In accordance with FASB Statement No. 107, Disclosure About Fair Value of Financial Instruments, all financial

instruments of the Company -- for which the carrying amount does not approximate fair value -- are shown in the table below as of December 31:

	1993	
	Carrying Amount	Fair Value
	(in thousands)	
Long-term debt	\$410,811	\$431,251
Preferred stock subject to mandatory redemption	2,000	2,040
	1992	
	Carrying Amount	Fair Value
	(in thousands)	
Investment securities	\$ 22,322	\$ 26,387
Long-term debt	395,867	410,724
Preferred stock subject to mandatory redemption	3,000	3,060

The fair values of investment securities were based on listed closing market prices. The fair values for long-term debt and preferred stock subject to mandatory redemption were based on either closing market prices or closing prices of comparable instruments.

### Materials and Supplies

Generally, materials and supplies include the cost of transmission, distribution, and generating plant materials. Materials are charged to inventory when purchased and then expensed or capitalized to plant, as appropriate, when installed.

### Vacation Pay

The Company's employees earn their vacation in one year and take it in the subsequent year. However, for ratemaking purposes, vacation pay is recognized as an allowable expense only when paid. Consistent with this ratemaking treatment, the Company accrues a current liability for earned vacation pay and records a current asset representing the future recoverability of this cost. The amount was \$4.0 million and \$3.8 million at December 31, 1993 and 1992, respectively. In 1994, an estimated 84 percent of the 1993 deferred vacation cost will be expensed and the balance will be charged to construction.

### Provision for Injuries and Damages

The Company is subject to claims and suits arising in the ordinary course of business. As permitted by regulatory authorities, the Company is providing for the uninsured costs of injuries and damages by charges to income amounting to \$1.2 million annually. The expense of settling claims is charged to the provision to the extent available. The accumulated provision of \$2.2 million and \$2.5 million at December 31, 1993 and 1992, respectively, is included in miscellaneous current liabilities in the accompanying Balance Sheets.

### Provision for Property Damage

Due to a significant increase in the cost of traditional insurance, effective in 1993, the Company became self-insured for the full cost of storm and other damage to its transmission and distribution property. As permitted by regulatory authorities, the Company provides for the estimated cost of uninsured property damage by charges to income amounting to \$1.2 million annually. At December 31, 1993 and 1992, the accumulated provision for property damage amounted to \$10.5 million and \$9.7 million, respectively. The expense of repairing such damage as occurs from time to time is charged to the provision to the extent it is available.

## 2. RETIREMENT BENEFITS:

### Pension Plan

The Company has a defined benefit, trustee, non-contributory pension plan that covers substantially all regular employees. Benefits are based on the greater of amounts resulting from two different formulas: years of service and final average pay or years of service and a flat-dollar benefit. The Company uses the "entry age normal method with a frozen initial liability" actuarial method for funding purposes, subject to limitations under federal income tax regulations. Amounts funded to the pension trust fund are primarily invested in equity and fixed-income securities. FASB Statement No. 87, Employers' Accounting for Pensions, requires use of the "projected unit credit" actuarial method for financial reporting purposes.

### Postretirement Benefits

The Company also provides certain medical care and life insurance benefits for retired employees. Substantially all employees may become eligible for these benefits when they retire. A qualified trust for medical benefits has been established for funding amounts to the extent deductible under federal income tax regulations. Amounts funded are primarily invested in debt and equity securities. Accrued costs of life insurance benefits, other than current cash payments for retirees, currently are not being funded.

Effective January 1, 1993, the Company adopted FASB Statement No. 106, Employers' Accounting for Postretirement Benefits Other Than Pensions, on a prospective basis. Statement No. 106 requires that medical care and life insurance benefits for retired employees be accounted for on an accrual basis using a specified actuarial method, "benefit/years-of-service." Prior to the adoption of Statement No. 106, Gulf Power Company recognized these benefit costs on an accrual basis using the "aggregate cost" actuarial method, which spreads the expected cost of such benefits over the remaining periods of employees' service as a level percentage of payroll costs. The costs of such benefits recognized by the Company in 1993, 1992, and 1991 were \$3.9 million, \$3.1 million, and \$2.7 million, respectively.

### Status and Cost of Benefits

Shown in the following tables are actuarial results and assumptions for pension and postretirement medical and life insurance benefits as computed under the requirements of Statement Nos. 87 and 106, respectively. Retiree medical and life insurance information is shown only for 1993 because Statement No. 106 was adopted as of January 1, 1993, on a prospective basis.

**NOTES (continued)**  
**Gulf Power Company 1993 Annual Report**

The funded status of the plans at December 31 was as follows:

	Pension	
	1993	1992
	(in thousands)	
Actuarial present value of benefit obligation:		
Vested benefits	\$ 73,925	\$ 63,459
Non-vested benefits	3,217	2,900
Accumulated benefit obligation	77,142	66,359
Additional amounts related to projected salary increases	25,648	28,719
Projected benefit obligation	102,790	95,078
Less:		
Fair value of plan assets	159,192	142,614
Unrecognized net gain	(49,376)	(40,764)
Unrecognized prior service cost	3,152	3,346
Unrecognized transition asset	(8,765)	(9,495)
Prepaid asset recognized in the Balance Sheets	\$ 1,413	\$ 623

	Postretirement	
	Medical	Life
	1993	1993
	(in thousands)	
Actuarial present value of benefit obligation:		
Retirees and dependents	\$ 7,857	\$2,929
Employees eligible to retire	4,054	-
Other employees	14,927	5,058
Accumulated benefit obligation	26,838	7,987
Less:		
Fair value of plan assets	5,638	52
Unrecognized net loss (gain)	2,653	(641)
Unrecognized transition obligation	13,420	2,954
Accrued liability recognized in the Balance Sheets	\$ 5,127	\$5,622

The weighted average rates assumed in the actuarial calculations were:

	1993	1992	1991
Discount	7.5%	8.0%	8.0%
Annual salary increase	5.0%	6.0%	6.0%
Long-term return on plan assets	8.5%	8.5%	8.5%

An additional assumption used in measuring the accumulated postretirement medical benefit obligation was

a weighted average medical care cost trend rate of 11.3 percent for 1993, decreasing to 6.0 percent through the year 2000 and remaining at that level thereafter. An annual increase in the assumed medical care cost trend rate by 1.0 percent would increase the accumulated medical benefit obligation as of December 31, 1993, by \$4.8 million and the aggregate of the service and interest cost components of the net retiree medical cost by \$543 thousand.

Components of the plans' net cost are shown below:

	Pension		
	1993	1992	1991
	(in thousands)		
Benefits earned during the year	\$ 3,710	\$ 3,550	\$ 3,396
Interest cost on projected benefit obligation	7,319	6,939	6,516
Actual return on plan assets	(20,672)	(6,431)	(35,560)
Net amortization and deferral	8,853	(4,054)	26,322
Net pension cost (income)	\$ (790)	\$ 4	\$ 674

Of the above net pension amounts, \$(601) thousand in 1993, \$3 thousand in 1992, and \$518 thousand in 1991, were recorded in operating expenses, and the remainder was recorded in construction and other accounts.

	Postretirement	
	Medical	Life
	1993	1993
	(in thousands)	
Benefits earned during the year	\$ 874	\$ 292
Interest cost on accumulated benefit obligation	1,714	625
Amortization of transition obligation over 20 years	706	148
Actual return on plan assets	(726)	(5)
Net amortization and deferral	309	1
Net postretirement cost	\$2,877	\$1,061

Of the above net postretirement medical and life insurance amounts recorded in 1993, \$3.0 million was recorded in operating expenses, and the remainder was recorded in construction and other accounts.

### 3. LITIGATION AND REGULATORY MATTERS:

#### Coal Barge Transportation Suit

On August 19, 1993, a complaint against the Company and Southern Company Services, an affiliate, was filed in federal district court in Ohio by two companies with which the Company had contracted for the transportation by barge for certain of the Company's coal supplies. The complaint alleges breach of the contract by the Company and seeks damages estimated by the plaintiffs to be in excess of \$85 million.

The final outcome of this matter cannot now be determined; however, in management's opinion the final outcome will not have a material adverse effect on the Company's financial statements.

#### FPSC Approves Stipulation

In February 1993, the Company filed a notice with the FPSC of its intent to obtain rate relief. On May 4, 1993, the FPSC approved a stipulation between the Company, the Office of Public Counsel, and the Florida Industrial Power Users Group to cancel the filing of the rate case and to allow the Company to retain for the next four years its existing method for calculating accruals for future power plant dismantlement costs. The stipulation also required the reduction of the Company's allowed return on equity midpoint from 12.55 percent to 12.0 percent. See Management's Discussion and Analysis under "Future Earnings Potential" for further details of circumstances that contributed to the company canceling the rate case.

#### FERC Reviews Equity Returns

In May 1991, the FERC ordered that hearings be conducted concerning the reasonableness of the Southern electric system's wholesale rate schedules and contracts that have a return on common equity of 13.75 percent or greater. The contracts that could be affected by the hearings include substantially all of the transmission, unit power, long-term power and other similar contracts. Any changes in the rate of return on common equity that may occur as a result of this proceeding would be effective 60 days after a proper notice of the proceeding is published. A notice was published on May 10, 1991.

In August 1992, a FERC administrative law judge issued an opinion that changes in rate schedules and contracts were not necessary and that the FERC staff failed to show how any changes were in the public interest. The FERC staff has filed exceptions to the administrative law judge's opinion, and the matter remains pending before the FERC.

The final outcome of this matter cannot now be determined; however, in management's opinion, the final outcome will not have a material adverse effect on the Company's financial statements.

#### Recovery of Contract Buyout Costs

In July 1990, the Company filed a request for waiver of FERC's fuel adjustment charge regulation to permit recovery of coal contract buyout costs from wholesale customers. On April 4, 1991, the FERC issued an order granting recovery of the buyout costs from wholesale customers from July 19, 1990, forward, but denying retroactive recovery of the buyout costs from January 1, 1987 through July 18, 1990. The Company's request for rehearing was denied by the FERC. The Company refunded \$2.7 million (including interest) in June 1991 to its wholesale customers. On July 31, 1991, the Company filed a petition for review of the FERC's decision to the U.S. Court of Appeals for the District of Columbia Circuit. On January 22, 1993, the Court vacated the Commission's order, finding FERC's denial of the Company's request for a retroactive waiver to be arbitrary and capricious. The Court remanded the matter to FERC for consideration consistent with its opinion. Management expects that the commission will ultimately allow the Company to recover the amount refunded plus interest. Accordingly, the Company recorded the reversal of the \$2.7 million refund to income in 1993.

#### Environmental Cost Recovery

In April 1993, the Florida Legislature adopted legislation for an Environmental Cost Recovery (ECR) clause, which allows a utility to petition the FPSC for recovery of all prudent environmental compliance costs that are not being recovered through base rates or any other rate-adjustment clause. Such environmental costs include operation and maintenance expense, depreciation, and a return on invested capital.

On January 12, 1994, the FPSC approved the Company's petition under the ECR clause for recovery of

environmental costs that were projected to be incurred from July 1993 through September 1994. The order allows the recovery from customers of such costs amounting to \$7.8 million during the period, February through September 1994. Thereafter, recovery under ECR will be determined semi-annually and will include a true-up of the prior period and a projection of the ensuing six-month period. In December 1993, the Company recorded \$2.6 million as additional revenue for the portion of costs incurred during 1993.

#### **4. CONSTRUCTION PROGRAM:**

The Company is engaged in a continuous construction program, the cost of which is currently estimated to total \$77 million in 1994, \$55 million in 1995, and \$68 million in 1996. These estimates include AFUDC of approximately \$0.7 million, \$0.3 million, and \$0.2 million, in 1994, 1995, and 1996, respectively. The construction program is subject to periodic review and revision, and actual construction costs may vary from the above estimates because of numerous factors. These factors include changes in business conditions; revised load growth estimates; changes in environmental regulations; increasing costs of labor, equipment and materials; and cost of capital. The Company does not have any new baseload generating plants under construction. However, the Company plans to construct two 80 megawatt combustion turbine peaking units. The first is scheduled to be completed in 1998, and the second in 1999. In addition, significant construction will continue related to transmission and distribution facilities and the upgrading and extension of the useful lives of generating plants.

See Management's Discussion and Analysis under "Environmental Matters" for information on the impact of the Clean Air Act Amendments of 1990 and other environmental matters.

#### **5. FINANCING AND COMMITMENTS:**

##### **General**

Current projections indicate that funds required for construction and other purposes, including compliance with environmental regulations will be derived primarily from internal sources. Requirements not met from internal sources will be financed from the sale of additional first mortgage bonds, preferred stock, and capital contributions

from The Southern Company. In addition, the Company may issue additional long-term debt and preferred stock primarily for the purposes of debt maturities and redemptions of higher-cost securities. Because of the attractiveness of current short term interest rates, the Company may maintain a higher level of short term indebtedness than has historically been true.

At December 31, 1993, the Company had \$49 million of lines of credit with banks of which \$6.1 million was committed to cover checks presented for payment. These credit arrangements are subject to renewal June 1 of each year. In connection with these committed lines of credit, the Company has agreed to pay certain fees and/or maintain compensating balances with the banks. The compensating balances, which represent substantially all the cash of the Company except for daily working funds and like items, are not legally restricted from withdrawal. In addition, the Company has bid-loan facilities with eight major money center banks that total \$180 million, of which, none was committed at December 31, 1993.

##### **Assets Subject to Lien**

The Company's mortgage, which secures the first mortgage bonds issued by the Company, constitutes a direct first lien on substantially all of the Company's fixed property and franchises.

##### **Fuel Commitments**

To supply a portion of the fuel requirements of its generating plants, the Company has entered into long-term commitments for the procurement of fuel. In most cases, these contracts contain provisions for price escalations, minimum purchase levels and other financial commitments. Total estimated long-term obligations were approximately \$1.4 billion at December 31, 1993. Additional commitments will be required in the future to supply the Company's fuel needs.

To take advantage of lower-cost coal supplies, agreements were reached in 1986 to terminate two long-term contracts for the supply of coal to Plant Daniel, which is jointly owned by the Company and Mississippi Power, an operating affiliate. The Company's portion of this payment was some \$60 million. This amount is being amortized to expense on a per ton basis over a nine-year period. The remaining unamortized amount included in

deferred charges, including the current portion, was \$18 million at December 31, 1993.

In 1988, the Company made an advance payment of \$60 million to another coal supplier under an arrangement to lower the cost of future coal purchased under an existing contract. This amount is being amortized to expense on a per ton basis over a ten-year period. The remaining unamortized amount included in deferred charges, including the current portion, was \$36 million at December 31, 1993.

Also, in 1993 the Company made a payment of \$16.4 million to a coal supplier under an arrangement to suspend the purchase of coal under an existing contract for one year. This amount is being amortized to expense on a per ton basis over a one year period. The remaining unamortized amount, which is included in current assets, was \$11 million at December 31, 1993.

The amortization of these payments is being recovered through the fuel cost recovery clause discussed under "Revenues and Fuel Costs" in Note 1.

#### Lease Agreement

In 1989, the Company entered into a twenty-two year operating lease agreement for the use of 495 aluminum railcars to transport coal to Plant Daniel. Mississippi Power, as joint owner of Plant Daniel, is responsible for one half of the lease costs. The Company's share of the lease is charged to fuel inventory and allocated to fuel expense as the fuel is used. The lease costs charged to inventory were \$1.2 million in 1993, \$1.2 million in 1992 and \$1.3 million in 1991. For the year 1994, the Company's annual lease payment will be \$1.2 million. The Company's annual lease payment for 1995 will be \$2.4 million and for 1996, 1997, and 1998 the payment will be \$1.2 million. Lease payments after 1998 total approximately \$17.4 million. The Company has the option, after three years from the date of the original contract, to purchase the railcars at the greater of termination value or fair market value. Additionally, at the end of the lease term, the Company has the option to renew the lease.

#### 6. JOINT OWNERSHIP AGREEMENTS:

The Company and Mississippi Power jointly own Plant Daniel, a steam-electric generating plant, located in Jackson County, Mississippi. In accordance with an operating agreement, Mississippi Power acts as the Company's agent with respect to the construction, operation, and maintenance of the plant.

The Company and Georgia Power jointly own Plant Scherer Unit No. 3, a steam-electric generating plant, located near Forsyth, Georgia. In accordance with an operating agreement, Georgia Power acts as the Company's agent with respect to the construction, operation, and maintenance of the unit.

The Company's pro rata share of expenses related to both plants is included in the corresponding operating expense accounts in the Statements of Income.

At December 31, 1993, the Company's percentage ownership and its amount of investment in these jointly owned facilities were as follows:

	Plant Scherer Unit No. 3 (coal-fired)	Plant Daniel (coal-fired)
	(in thousands)	
Plant-In-Service	\$185,725(1)	\$208,956
Accumulated Depreciation	\$41,970	\$91,730
Construction Work in Progress	\$643	\$10,356
Nameplate Capacity (2) (in megawatts)	205	500
Ownership	25%	50%

(1) Includes net plant acquisition adjustment.

(2) Total megawatt nameplate capacity:  
Plant Scherer Unit No. 3: 818  
Plant Daniel: 1,000

**7. LONG-TERM POWER SALES AGREEMENTS:**

**General**

The Company and the other operating affiliates of The Southern Company have contractual agreements for the sale of capacity and energy to certain non-affiliated utilities located outside of the system's service area. Certain of these agreements are non-firm and are based on the capacity of the system in general. Other agreements are firm and pertain to capacity related to specific generating units. Because the energy is generally sold at cost under these agreements, the capacity revenues from these sales primarily affect profitability. The Company's capacity revenues have been as follows:

Year	Unit	Other	Total
	Power	Long-Term	
	(in thousands)		
1993	\$31,162	\$2,643	\$33,805
1992	32,679	1,501	34,180
1991	31,288	1,363	32,651

Long-term non-firm power of 400 megawatts was sold in 1993 to Florida Power Corporation (FPC) by the Southern electric system. In 1994, this amount decreased to 200 megawatts, and the contract will expire at year-end 1994. Capacity and energy sales under these long-term non-firm power sales agreements are made from available power pool capacity, and the revenues from the sales are shared by the operating affiliates.

Unit power from specific generating plants is currently being sold to FPC, Florida Power & Light Company (FP&L), Jacksonville Electric Authority (JEA), and the City of Tallahassee, Florida. Under these agreements, 209 megawatts of net dependable capacity were sold by the Company during 1993, and sales will remain at that approximate level until the expiration of the contracts in 2010, unless reduced by FPC, FP&L and JEA after 1999.

Capacity and energy sales to FP&L, the Company's largest single customer, provided revenues of \$39.5 million in 1993, \$46.2 million in 1992, and \$42.1 million in 1991, or 6.8 percent, 8.1 percent, and 7.5 percent of operating revenues, respectively.

**Gulf States Settlement Completed**

On November 7, 1991, the subsidiaries of The Southern Company entered into a settlement agreement with Gulf States Utilities Company (Gulf States) that resolved litigation between the companies that had been pending since 1986 and arose out of a dispute over certain unit power and other long-term power sales contracts. In 1993, all remaining terms and obligations of the settlement agreement were satisfied.

Based on the value of the settlement proceeds received - less the amounts previously included in income - the Company recorded increases in net income of approximately \$0.6 million in 1992 and \$12.7 million in 1991. In 1993, the Company sold all of its remaining Gulf States common stock received in the settlement, resulting in a gain of \$2.3 million after tax.

**8. INCOME TAXES:**

Effective January 1, 1993, Gulf Power Company adopted FASB Statement No. 109, Accounting for Income Taxes. The adoption of Statement No. 109 resulted in cumulative adjustments that had no effect on net income. The adoption also resulted in the recording of additional deferred income taxes and related assets and liabilities. The related assets of \$31.3 million are revenues to be received from customers. These assets are attributable to tax benefits flowed through to customers in prior years and to taxes applicable to capitalized AFUDC. The related liabilities of \$76.9 million are revenues to be refunded to customers. These liabilities are attributable to deferred taxes previously recognized at rates higher than current enacted tax law and to unamortized investment tax credits. Additionally, deferred income taxes related to accelerated tax depreciation previously shown as a reduction to utility plant were reclassified.

**NOTES (continued)**  
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Details of the federal and state income tax provisions are as follows:

	1993	1992	1991
	(in thousands)		
<b>Total provision for income taxes:</b>			
<b>Federal --</b>			
Currently payable	\$24,354	\$24,287	\$30,721
<b>Deferred:</b>			
Current year	26,396	18,173	18,141
Reversal of prior years	(22,102)	(15,506)	(21,404)
	28,648	26,954	27,458
<b>State</b>			
Currently payable	3,950	4,282	5,460
<b>Deferred:</b>			
Current year	3,838	2,662	2,688
Reversal of prior years	(2,785)	(2,007)	(2,817)
	5,003	4,937	5,331
<b>Total</b>	<b>33,651</b>	<b>31,891</b>	<b>32,789</b>
Less income taxes charged (credited) to other income	921	(187)	(1,104)
<b>Federal and state income taxes charged to operations</b>	<b>\$32,730</b>	<b>\$32,078</b>	<b>\$33,893</b>

The tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and their respective tax bases, which give rise to deferred tax assets and liabilities are as follows:

	1993
	(in thousands)
<b>Deferred tax liabilities:</b>	
Accelerated depreciation	\$146,657
Property basis differences	15,140
Coal contract buyout	15,427
Other	6,724
<b>Total</b>	<b>183,948</b>
<b>Deferred tax assets:</b>	
Federal effect of state deferred taxes	10,136
Pension and other benefits	3,406
Property insurance	4,730
Other	6,500
<b>Total</b>	<b>24,772</b>
<b>Net deferred tax liabilities</b>	<b>159,176</b>
<b>Portion included in current liabilities, net</b>	<b>7,433</b>
<b>Accumulated deferred income taxes in the Balance Sheets</b>	<b>\$151,743</b>

Deferred investment tax credits are amortized over the life of the related property with such amortization normally applied as a credit to reduce depreciation in the Statements of Income. Credits amortized in this manner amounted to \$2.3 million in 1993, 1992 and 1991. At December 31, 1993, all investment tax credits available to reduce federal income taxes payable had been utilized.

A reconciliation of the federal statutory income tax rate to the effective income tax rate is as follows:

	1993	1992	1991
Federal statutory rate	35%	34%	34%
State income tax, net of federal deduction	3	4	4
Non-deductible book depreciation	1	1	1
Differences in prior years' deferred and current tax rate	(2)	(2)	(3)
Other	(1)	(2)	(2)
<b>Effective income tax rate</b>	<b>36%</b>	<b>35%</b>	<b>34%</b>

Gulf Power Company and the other subsidiaries of The Southern Company file a consolidated federal tax return. Under a joint consolidated income tax agreement, each company's current and deferred tax expense is computed on a stand-alone basis, and consolidated tax savings are allocated to each company based on its ratio of taxable income to total consolidated taxable income.

## 9. LONG-TERM DEBT:

### Pollution Control Obligations

Obligations incurred in connection with the sale by public authorities of tax-exempt pollution control revenue bonds are as follows:

	December 31	
	1993	1992
	(in thousands)	
Collateralized -		
6 3/4% due 2006	\$ -	\$ 12,675
6% due 2006*	12,300	12,400
10% due 2013	-	20,000
8 1/4% due 2017	32,000	32,000
7 1/8% due 2021	21,200	21,200
6 3/4% due 2022	8,930	8,930
5.70% due 2023	7,875	-
5.80% due 2023	32,550	-
6.20% due 2023	13,000	-
Non-collateralized		
5.9% due 1992-2003	-	7,875
10 1/2% due 2014	42,000	42,000
<b>Total</b>	<b>\$169,855</b>	<b>\$157,080</b>

\* Sinking fund requirement applicable to the 6 percent pollution control bonds is \$100 thousand for 1994 with increasing increments thereafter through 2005, with the remaining balance due in 2006.

With respect to the collateralized pollution control revenue bonds, the Company has authenticated and delivered to trustees a like principal amount of first mortgage bonds as security for obligations under collateralized installment agreements. The principal and interest on the first mortgage bonds will be payable only in the event of default under the agreements.

### Other Long-term Debt

Long-term debt also includes \$17.5 million for the Company's portion of notes payable issued in connection with the termination of Plant Daniel coal contracts (see Note 5 for information on fuel commitments). The notes bear interest at 8.25 percent with the principal being amortized through 1995. Also included in long-term debt is a 30-month note payable for \$25 million which was obtained to refinance higher cost securities. The principal is due in June 1996 and bears interest at 4.69 percent which is payable quarterly beginning March 1994. The estimated annual maturities of the notes payable through 1996 are as follows: \$8.4 million in 1994, \$9.1 million in 1995, and \$25 million in 1996.

### 10. LONG-TERM DEBT DUE WITHIN ONE YEAR:

A summary of the improvement fund requirement and scheduled maturities and redemptions of long-term debt due within one year is as follows:

	December 31	
	1993	1992
	(in thousands)	
Bond improvement fund requirement	\$ 2,370	\$ 2,450
Less: Portion to be satisfied by bonding property additions	-	-
Cash improvement fund requirement	2,370	2,450
Maturities of first mortgage bonds	3,676	3,359
Redemptions of first mortgage bonds	27,000	-
Current portion of notes payable (Note 9)	8,406	7,736
Pollution control bond maturity (Note 9)	100	275
<b>Total</b>	<b>\$41,552</b>	<b>\$13,820</b>

The first mortgage bond improvement (sinking) fund requirement amounts to 1 percent of each outstanding series of bonds authenticated under the indenture prior to January 1 of each year, other than those issued to collateralize pollution control obligations. The requirement may be satisfied by depositing cash, reacquiring bonds, or by pledging additional property equal to 1 and 2/3 times the requirement. In 1994, \$12 million of 4 5/8 percent First Mortgage Bonds due October 1, 1994 and \$15 million of 6 percent First Mortgage Bonds due June 1, 1996 are scheduled to be redeemed.

**11. COMMON STOCK DIVIDEND RESTRICTIONS:**

The Company's first mortgage bond indenture contains various common stock dividend restrictions which remain in effect as long as the bonds are outstanding. At December 31, 1993, \$101 million of retained earnings was restricted against the payment of cash dividends on common stock under the terms of the mortgage indenture.

The Company's charter limits cash dividends on common stock to 50 percent of net income available for such stock during a prior period if the capitalization ratio is below 20 percent and to 75 percent of such net income if such ratio is 20 percent or more but less than 25 percent. The capitalization ratio is defined as the ratio of common stock equity to total capitalization, including retained earnings, adjusted to reflect the payment of the proposed dividend. At December 31, 1993, the ratio was 44.4 percent.

**12. QUARTERLY FINANCIAL DATA (Unaudited):**

Summarized quarterly financial data for 1993 and 1992 are as follows:

Quarter Ended	Operating Revenues	Operating Income	Net Income After Dividends on Preferred Stock
		(in thousands)	
March 31, 1993	\$127,036	\$17,646	\$10,426
June 30, 1993	138,863	19,562	7,312
Sept. 30, 1993	175,964	32,783	22,366
Dec. 31, 1993	141,279	22,596	14,207
March 31, 1992	\$126,536	\$20,684	\$ 9,576
June 30, 1992	137,123	22,914	12,120
Sept. 30, 1992	162,785	32,446	21,442
Dec. 31, 1992	144,458	20,931	10,952

The Company's business is influenced by seasonal weather conditions and the timing of rate changes, among other factors.

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS  
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)
1	<b>UTILITY PLANT</b>		
2	In Service		
3	Plant in Service (Classified)	1,561,685,522	1,561,685,522
4	Property Under Capital Leases	0	0
5	Plant Purchased or Sold	0	0
6	Completed Construction not Classified	38,192,357	38,192,357
7	Experimental Plant Unclassified	0	0
8	TOTAL (Enter Total of lines 3 thru 7)	1,599,877,879	1,599,877,879
9	Leased to Others	0	0
10	Held for Future Use	4,688,884	4,688,884
11	Construction Work in Progress	34,591,478	34,591,478
12	Acquisition Adjustments	7,137,148	7,137,148
13	TOTAL Utility Plant (Enter Total of lines 8 thru 12)	1,646,295,389	1,646,295,389
14	Accum. Prov. for Depr., Amort., & Depl.	610,542,455	610,542,455
15	Net Utility Plant (Enter total of line 13 less 14)	1,035,752,934	1,035,752,934
16	<b>DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION</b>		
17	In Service:		
18	Depreciation	577,577,306	577,577,306
19	Amort. and Depl. of Producing Nat. Gas Land and Land Rights	0	
20	Amort. of Underground Storage Land and Land Rights	0	
21	Amort. of Other Utility Plant	32,965,149	32,965,149
22	TOTAL in Service (Enter Total of lines 18 thru 21)	610,542,455	610,542,455
23	Leased to Others		
24	Depreciation	0	0
25	Amortization and Depletion	0	0
26	TOTAL Leased to Others (Enter Total of lines 24 and 25)	0	0
27	Held for Future Use		
28	Depreciation	0	0
29	Amortization	0	0
30	TOTAL Held for Future Use (Ent. Tot. of lines 28 and 29)	0	0
31	Abandonment of Leases (Natural Gas)	0	
32	Amort. of Plant Acquisition Adjustment	0	0
33	TOTAL Accumulated Provisions (Should agree with line 14 above)(Enter Total of lines 22, 26, 30, 31, and 32)	610,542,455	610,542,455

**ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)**

1. Report below the original cost of electric plant in service according to the prescribed accounts.
2. In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified - Electric.
3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries

in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distribution of prior year of unclassified retirements. Attach supplemental statement showing the account distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above in-

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
1	<b>1. INTANGIBLE PLANT</b>		
2	(301) Organization	\$7,418	
3	(302) Franchises and Consents	594	
4	(303) Miscellaneous Intangible Plant	0	
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	8,012	0
6	<b>2. PRODUCTION PLANT</b>		
7	<b>A. Steam Production Plant</b>		
8	(310) Land and Land Rights	6,907,673	0
9	(311) Structures and Improvements	152,046,789	1,023,299
10	(312) Boiler Plant Equipment	438,075,619	20,539,819
11	(313) Engines and Engine Driven Generators	0	0
12	(314) Turbogenerator Units	153,930,571	5,776,318
13	(315) Accessory Electric Equipment	63,843,652	517,796
14	(316) Misc. Power Plant Equipment	22,475,231	1,189,130
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	837,279,535	29,046,362
16	<b>B. Nuclear Production Plant</b>		
17	(320) Land and Land Rights		
18	(321) Structures and Improvements		
19	(322) Reactor Plant Equipment		
20	(323) Turbogenerator Units		
21	(324) Accessory Electric Equipment		
22	(325) Misc. Power Plant Equipment		
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	0	0
24	<b>C. Hydraulic Production Plant</b>		
25	(330) Land and Land Rights		
26	(331) Structures and Improvements		
27	(332) Reservoirs, Dams, and Waterways		
28	(333) Water Wheels, Turbines, and Generators		
29	(334) Accessory Electric Equipment		
30	(335) Misc. Power Plant Equipment		
31	(336) Roads, Railroads, and Bridges		
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	0	0
33	<b>D. Other Production Plant</b>		
34	(340) Land and Land Rights	0	0
35	(341) Structures and Improvements	696,945	0
36	(342) Fuel Holders, Products and Accessories	240,602	56,117
37	(343) Prime Movers	76,655	0
38	(344) Generators	3,063,475	0
39	(345) Accessory Electric Equipment	126,765	0

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

structions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year. tests of Accounts 101, and 106 will avoid serious 6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account

classifications.  
7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.  
8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
					1
			\$7,418	(301)	2
			594	(302)	3
			0	(303)	4
0	0	0	8,012		5
					6
					7
0	0	0	6,907,673	(310)	8
219,376	51,698	0	152,902,410	(311)	9
4,607,407	68,202	(162,991)	453,913,242	(312)	10
0	0	0	0	(313)	11
2,178,026	2,809	(22,994)	157,508,678	(314)	12
20,573	14,053	162,991	64,517,919	(315)	13
459,832	0	17,337	23,221,866	(316)	14
7,485,214	136,762	(5,657)	858,971,788		15
					16
			0	(320)	17
			0	(321)	18
			0	(322)	19
			0	(323)	20
			0	(324)	21
			0	(325)	22
0	0	0	0		23
					24
			0	(330)	25
			0	(331)	26
			0	(332)	27
			0	(333)	28
			0	(334)	29
			0	(335)	30
			0	(336)	31
0	0	0	0		32
					33
			0	(340)	34
			696,945	(341)	35
13,446			283,273	(342)	36
			76,655	(343)	37
			3,063,475	(344)	38
			126,765	(345)	39

ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, 106)			
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)
40	(346) Misc. Power Plant Equipment	4,332	0
41	TOTAL Other Production Plant (Enter Total of lines 34 thru 40)	4,208,774	56,117
42	TOTAL Production Plant (Enter Total of lines 15, 23, 32, and 41) *	841,488,309	29,102,479
43	3. TRANSMISSION PLANT		
44	(350) Land and Land Rights	9,909,999	53,400
45	(352) Structures and Improvements	4,077,161	2,186
46	(353) Station Equipment	48,025,636	1,891,239
47	(354) Towers and Fixtures	22,006,929	454,659
48	(355) Poles and Fixtures	26,383,177	3,263,513
49	(356) Overhead Conductors and Devices	24,754,086	919,035
50	(357) Underground Conduit	0	0
51	(358) Underground Conductors and Devices	13,612,933	0
52	(359) Roads and Trails	52,177	0
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	148,822,098	6,584,032
54	4. DISTRIBUTION PLANT		
55	(360) Land and Land Rights	1,380,373	7,479
56	(361) Structures and Improvements	9,492,845	244,031
57	(362) Station Equipment	87,312,979	4,948,785
58	(363) Storage Battery Equipment	0	0
59	(364) Poles, Towers, and Fixtures	58,497,623	4,483,541
60	(365) Overhead Conductors and Devices	74,833,548	5,623,924
61	(366) Underground Conduit	1,088,104	0
62	(367) Underground Conductors and Devices	24,177,524	1,479,573
63	(368) Line Transformers	99,430,000	6,394,885
64	(369) Services	47,885,615	2,491,811
65	(370) Meters	21,015,816	1,023,404
66	(371) Installations on Customer Premises	0	0
67	(372) Leased Property on Customer Premises	0	0
68	(373) Street Lighting and Signal Systems	18,238,044	2,130,398
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	443,352,471	28,827,831
70	5. GENERAL PLANT		
71	(389) Land and Land Rights	6,646,407	0
72	(390) Structures and Improvements	51,255,552	591,436
73	(391) Office Furniture and Equipment	19,073,912	1,816,841
74	(392) Transportation Equipment	17,865,307	4,170,067
75	(393) Stores Equipment	2,389,895	8,523
76	(394) Tools, Shop and Garage Equipment	2,789,380	493,641
77	(395) Laboratory Equipment	3,400,456	180,184
78	(396) Power Operated Equipment	384,883	26,263
79	(397) Communication Equipment	9,781,692	1,217,801
80	(398) Miscellaneous Equipment	2,150,907	516,078
81	SUBTOTAL (Enter Total of lines 71 thru 80)	115,738,391	9,020,834
82	(399) Other Tangible Property	0	0
83	TOTAL General Plant (Enter Total of lines 81 and 82)	115,738,391	9,020,834
84	TOTAL (Accounts 101 and 106)	1,549,409,281	73,535,176
85	(102) Electric Plant Purchased **	0	0
86	(Less) (102) Electric Plant Sold	0	
87	(103) Experimental Plant Unclassified	0	0
88	TOTAL Electric Plant in Service	\$1,549,409,281	\$73,535,176

## ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103, and 106) (Continued)

Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)		Line No.
0	0	0	4,332	(346)	40
13,446	0	0	4,251,445		41
7,498,660	136,762	(5,657)	863,223,233		42
					43
0	(124)	0	9,963,275	(350)	44
21,328	0	0	4,058,019	(352)	45
476,445	26,792	69,581	49,536,803	(353)	46
69,368	0	0	22,392,220	(354)	47
430,661	11,625	12,882	29,240,536	(355)	48
216,323	4,242	(12,882)	25,448,158	(356)	49
0	0	0	0	(357)	50
0	0	0	13,612,933	(358)	51
0	0	0	52,177	(359)	52
1,214,125	42,535	69,581	154,304,121		53
					54
0	(3,754)	0	1,384,098	(360)	55
86,776	(4,417)	2,947	9,648,630	(361)	56
1,145,688	12,287	(47,199)	91,081,164	(362)	57
0	0	0	0	(363)	58
1,762,768	(15,223)	(123,072)	61,080,101	(364)	59
962,049	(4,401)	(2,000,730)	77,490,292	(365)	60
135	0	0	1,087,969	(366)	61
70,947	(18,508)	62,649	25,630,291	(367)	62
2,068,219	(60,865)	(23,864)	103,671,937	(368)	63
751,332	0	0	49,626,094	(369)	64
202,527	(6,907)	0	21,829,786	(370)	65
0	0	0	0	(371)	66
0	0	0	0	(372)	67
770,698	(7,251)	2,061,153	21,651,646	(373)	68
7,821,139	(109,039)	(68,116)	464,182,008		69
					70
0	(25,818)	0	6,620,589	(389)	71
16,974	0	0	51,830,014	(390)	72
4,901,058	0	(4,914)	15,984,781	(391)	73
1,561,503	0	0	20,473,871	(392)	74
0	0	9,106	2,407,524	(393)	75
34,352	2,581	0	3,251,250	(394)	76
195	0	0	3,580,445	(395)	77
0	0	0	411,146	(396)	78
53,165	0	0	10,946,328	(397)	79
12,428	0	0	2,654,557	(398)	80
6,579,675	(23,237)	4,192	118,160,505		81
0	0	0	0	(399)	82
6,579,675	(23,237)	4,192	118,160,505		83
23,113,599	47,021	0	1,599,877,879		84
					85
0	0	0	0	(102)	85
0	0	0	0		86
0	0	0	0	(103)	87
\$23,113,599	\$47,021	\$0	1,599,877,879		88

ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)

1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.  
 2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.

Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be Used in Utility Service (c)	Balance at End of Year (d)
1	Land and Land Rights:			
2				
3	Caryville Electric Generating Plant - Future Generating site,			
4	located in Holmes County, FL.	1963	2003	\$1,365,901
5				
6	Corporate Office Building Site - Future expansion			
8	located in Pensacola, FL.	1985	2000	1,866,158
9				
10	Pace Blvd. Land Acquisition-Future expansion located in			
11	Pensacola, FL.	1988	1996	562,476
12				
13	Smith Plant- Future Ash Disposal Site, located in Bay County, FL.	1989	1996	722,729
14				
15	Other Land and Land Rights - 3 Parcels, none			
16	exceeding \$250,000.			171,620
17				
18				
19				
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21	Other Property:			
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46				
47	TOTAL			\$4,688,884

## CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).

2. Show items relating to "research, development, and demonstration" projects last, under a caption Research,

Development, and Demonstration (see Account 107 of the Uniform System of Accounts).

3. Minor projects (5% of the Balance End of the Year for Account 107 or \$100,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Electric (Account 107) (b)
1	Crist - Permanent Ash Landfill	47,548
2	Crist #6 - Low Nox Burners	941,934
3	Crist #6 - Precipitator Improvement	3,903,080
4	Crist #1-5 Dechlorination	6,306
5	Crist #1-3 Replace Travel Water Screens	117,797
6	Crist Control Room Additions	13,669
7	Crist #4-5 Closed Loop Water System	117,211
8	Smith-Misc. Additions and Improvements	1,374
9	Smith Yard Drainage Sump	347,414
10	Smith #1 - Replace Precipitator Plate and Wire	13,653
11	Smith #1 - Condenser Water Boxes	112,966
12	Smith #2 - Replace Turbine Generator Rotor	555,329
13	Smith #1 - Replace Turbine Generator Rotor	555,329
14	Daniel-Misc. Additions and Improvements	240,614
15	Daniel Ash Management Project	10,027,215
16	Scherer-Misc. Additions and Improvements	163,673
17	Scherer Clean Water Compliance	236,477
18	Scherer Clean Air Compliance	8,962
19	Customer Metering	100,372
20	Distribution Transformers	278,422
21	New Business Construction	3,893,125
22	New Business Street Lights	156,690
23	Private Street and Yard Lights	364,896
24	Load Research Equipment	47,942
25	Misc. Transmission Substation Additions & Improvements	3,720
26	Eastern Division Transmission Additions & Improvements	211,638
27	Central Division Transmission Additions & Improvements	8,362
28	Western Division Transmission Additions & Improvements	34,407
29	Transmission Breaker Replacements	22
30	Glendale Road - Bonifay 46KV Line	72,344
31	Misc. Distribution Substation Additions & Improvements	211,196
32	Misc. Overhead Line Improvements	2,566,153
33	Dist. Additions and Retirements Due to Hwy. Comm.	874,873
34	Distribution Line Minor Projects	188,476
35	Underground Dist. System Additions & Improvements	980,669
36	Ft. Walton Substation Circuit Switch Replacement	22,075
37	Pace Substation Feeder Improvement	136,743
38	System Power Factor Correction	104,400
39	Crystal Beach 115/12KV Substation and Feeder	216,868
40	Office Furniture and Equipment	894
41	Misc. Buildings, Land, and Equipment	49,764
42	Auto, Trucks, and Equipment	45,472
43	Misc. Communication System Additions & Improvements	12,962
44	Energy Management System Replacement	2,385,508

## CONSTRUCTION WORK IN PROGRESS-ELECTRIC (Account 107)(Continued)

Line No.	Description of Project (a)	Progress-Electric (Account 107) (b)
45	Mobile Radio System	6,637
46	1992 Information Services Equipment	15,213
47	1992 Information Services Equipment-SHIPS W.O. 4683	358,558
48	Underground Fuel Tank Replacement	79,403
49	Crist SCR Clean Coal Technology	73,557
50	Crist #6 - Secondary Air Heater Monrail	(48,491)
51	Crist #7 - Secondary Air Heater Monrail	(63)
52	Crist #4 - Replace Air Heater	1,649,069
53	Crist #4 - Cold Precipitator Inlet Duct	9,874
54	Crist Diesel Fuel Oil Remedial	2,746
55	Smith #1-2 575 Volt Switchgear	113,353
56	Smith Coal Unloader Scaffolding	16,983
57	Smith #1 - Boiler/Plant Lighting	156,467
58	Smith Waste Treatment Facility	73,510
59	Smith #1 - Air Heater Baskets	24,486
60	Daniel #1 - Additional Sootblower	5,787
61	Daniel #2 - Additional Sootblower	25
62	Daniel #1 - Replace Cold Air Dampers	6,308
63	Daniel #2 - Replace Cold Air Dampers	6,303
64	Daniel Install Elevator	70,211
65	Scherer Coal Dust Control	200,106
66	Scherer Coal Silo Ventilation	33,509
67	Misc. Transmission Line Additions & Improvements	236,045
68	Blackwater Substation OCB 5602 Feeder Improvement	102,444
69	Baldwin Road Substation Feeder Improvement	26,922
70	Replace Misc. Dist. Substation Lighting Arresters	13,753
71	Sandestin Substation Property	85,058
72	Arizona Chemical Substation Transformers	143,001
73	Airport Road Substation OCB 8932 Feeder	992
74	Pace Substation-New OCB Feeder Improvement	291,337
75	Goulding Substation OCB 6632 Feeder	15,948
76	Parker Substation OCB 8342	66,804
77	Hurlburt Substation OCB 5892 Feeder	85,338
78	Marianna-Altha Transformer Transfer	107,085
79	Misc. Substation Fence Replacement	54,402
80	1992 Information Services-FMS W.O. 4650	46,588
81	Southern Company Television Network Equipment	91,416
82	Unassigned Overheads	(7,058)
83	Plant Transfers-Credits	(692)
84		
85		
86		
87		
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89		
90		
91		
92	TOTAL	34,591,478

**CONSTRUCTION OVERHEADS-ELECTRIC**

1. List in column (a) the kinds of overheads according titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.  
 2. On page 218 furnish information concerning construction overheads.  
 3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain

on page 218 the accounting procedures employed and the amounts of engineering, supervision and administrative cost, etc., which are directly charged to construction.  
 4. Enter on this page engineering, supervision, administrative and allowance for funds used during construction, etc., which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Charged for the Year (b)
1	Company Engineering and Supervision	\$9,714,164
2	Service Company Engineering and Supervision	5,231,212
3	Administration and General	1,208,741
4	Allowance for Funds Used During Construction	764,191
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45		
46	TOTAL	\$16,918,308

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates, in accordance with the provisions of Electric Plant Instructions 3(17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

1. Construction overhead explanation. See page 218-A.

2. Allowance for funds used during construction recorded by the respondent is based on the method prescribed by the Florida Public Service Commission.

3. Not applicable.

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the preceding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
(1)	Average Short-Term Debt	S 24,115,385		
(2)	Short-Term Interest			s 3.35
(3)	Long-Term Debt	D 349,580,000	42.10%	d 8.68
(4)	Preferred Stock	P 77,662,600	9.35%	p 7.54
(5)	Common Equity	C 403,190,507	48.55%	c 12.00
(6)	Total Capitalization	830,433,107	100%	
(7)	Average Construction Work in Progress Balance	W 31,438,442		

2. Gross Rate for Borrowed Funds      S      D      S  
 $s(-)+d(---) (1-)$   
 W      D+P+C      W

3. Rate for Other Funds      S      P      C  
 $[1-] [p(---)+c(---)]$   
 W      D+P+C      D+P+C

4. Weighted Average Rate Actually Used for the Year:

a. Rate for Borrowed Funds - 3.42

b. Rate for Other Funds - 3.85

## GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE (Continued)

Engineering and Supervision (E & S)

- (a) Payroll, transportation and miscellaneous expenses incurred in connection with design, planning and supervision of construction jobs were charged to construction.
- (b) Payroll, telephone, transportation and meals were accumulated in a construction clearing account by direct charges incurred. Office supplies, stationery, rent and building service were charged on basis of estimated use.
- (c) Approximately 36% were charged direct to specific work orders. The remaining 64% were allocated to eligible work orders based on functional rates (i.e., Production, Transmission Line, Transmission Substation, etc.).
- (d) A rate is determined for each functional category.
- (e) Engineering and Supervision is accumulated by function and then allocated to that specific function by the current year expenditures.
- (f) Directly and Indirectly. Refer to paragraph (b) above.

General Administration

- (a) Work performed by general employees and general expenses applicable to construction included: planning, financing, budgeting and authorizing jobs; purchasing materials; checking, auditing, vouchering and paying invoices; posting construction ledgers and preparation of statements and reports; auditing services; salary fringe benefits; and office supplies and building services.
- (b) A study was made of the work performed by each general officer and other general employees to determine the time and expense applicable to construction. Similar procedures were followed for general expense accounts.
- (c) The amount accumulated in the construction clearing account was assigned to work orders based on predetermined percentages.
- (d) No.
- (e) There was no differentiation in percentages.
- (f) Indirectly.

AFUDC

- (a) Construction was charged with AFUDC as outlined below.
- (b) AFUDC is applied only to those projects with estimated expenditures exceeding \$25,000 and with a construction period exceeding 12 months.
- (c) AFUDC is calculated and added to individual eligible work orders via the Standard Plant Accounting System O/H Allocation Program.
- (d) The annual AFUDC rate was 7.27% effective July 1, 1993, per Florida Public Service Commission Order No. 93-1789, and was applied on the average monthly construction work in progress net of current month's accounts payable and percentage retained on construction contracts.
- (e) There was no differentiation in percentages.
- (f) Directly.

## ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during the year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c), and that reported for electric plant in service, pages 204-207, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

## Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	545,976,704	545,976,704	0	0
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	52,110,932	52,110,932	0	0
4	(413) Exp. of Elec. Plt. Leas. to Others	0			
5	Transportation Expenses-Clearing	1,444,889	1,444,889		
6	Other Clearing Accounts	0	0	0	0
7	Other Accounts (Specify):				
8	Appliance Sales and Service	74,608	74,608	0	0
	Rail Track	93,204	93,204	0	0
9	TOTAL Deprec. Prov. for Year (Enter Total of lines 3 thru 8)	53,723,633	53,723,633	0	
10	Net Charges for Plant Retired:				
11	Book Cost of Plant Retired	17,737,312	17,737,312	0	0
12	Cost of Removal	6,981,157	6,981,157	0	0
13	Salvage (Credit)	2,466,183	2,466,183	0	0
14	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 11 thru 13)	22,252,286	22,252,286	0	0
15	Other Debit of Credit Items (Describe)Plant Adj.	129,255	129,255	0	0
16					
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	577,577,306	577,577,306	0	0

## Section B. Balances at End of Year According to Functional Classifications

18	Steam Production	350,581,429	350,581,429	0	0
19	Nuclear Production	0	0	0	0
20	Hydraulic Production - Conventional	0	0	0	0
21	Hydraulic Production - Pumped Storage	0	0	0	0
22	Other Production	3,575,377	3,575,377	0	0
23	Transmission	56,319,847	56,319,847	0	0
24	Distribution	145,345,268	145,345,268	0	0
25	General	21,755,385	21,755,385	0	0
26	TOTAL (Enter Total of lines 18 thru 25)	577,577,306	577,577,306	0	0

## NONUTILITY PROPERTY (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 44), or (2) other nonutility property (line 45).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc. (c)	Balance at End of Year (d)
1	<u>PREVIOUSLY DEVOTED TO PUBLIC SERVICE:</u>			
2	Pleasant Grove Substation Site	45,577	0	45,577
3	Plant Daniel Site - Mississippi	98,205	0	98,205
4				
5				
6				
7				
8	<u>OTHER NON-UTILITY PROPERTY:</u>			
9	Blackwater Substation Site	189,009	0	189,009
10	Sod Farm - Caryville Generating Plant Site (1)	252,204	0	252,204
11	105 North "S" Street (2)	151,138	0	151,138
12				
13				
14	See Notes on Page 221-A			
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44	Minor Items Previously Donated to Public Service (32 Parcels) (1)	126,327	8,219	134,546
45	Minor Items - Other Nonutility Property (7 Parcels)	37,839	0	37,839
46	TOTAL	900,299	8,219	908,518

## NONUTILITY PROPERTY (Account 121)

- (1.) \$3,653 transferred land previously included in plant-in-service to non-utility property.  
\$4,566 transferred land and fencing previously included in plant-in-service to non-utility property.

- (2) Sod farm storage building and irrigation system is being leased to E.J. Woerner and Sons, Inc., an Alabama corporation. This corporation is not associated with Gulf Power Company.

The land located at 105 North "S" Street, Pensacola, Florida is being leased to The Wildlife Sanctuary, a Florida non-profit corporation. This corporation is not associated with Gulf Power Company.

## MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
2. Give an explanation of important inventory adjustments during year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expense, clearing accounts, plant, etc.) affected - debited or credited. Show separately debits or credits to stores expense-clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments Which Use Material (d)
1	Fuel Stock (Account 151)	\$29,491,888	\$20,652,183	Power Generation
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)			
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	24,429,858	26,976,395	Power Generation
8	Transmission Plant (Estimated)	448,647	423,330	Power Delivery
9	Distribution Plant (Estimated)	6,166,309	6,529,389	Power Del./Distrib.
10	Assigned to - Other	298,070	299,272	N/A
11	TOTAL Account 154 (Enter Total of lines 5 thru 10)	31,342,884	34,228,386	
12	Merchandise (Account 155)	1,283,809	1,319,589	Appliance Sales
13	Other Materials and Supplies (Account 156)	0	0	N/A
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)	497,465	672,595	N/A
16				
17				
18				
19				
20	TOTAL Materials and Supplies (per Balance Sheet)	\$62,616,046	\$56,872,753	

ALLOWANCES (Accounts 158.1 and 158.2)

1. Report below the particulars (detail) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.

4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(f), starting with the following year, and allowances for the remaining succeeding years in columns (g)-(k).
5. Report on line 4 the Environmental Protection Agency

Line No.	Allowance Inventory (Account 158.1) (a)	Current Year		1994	
		No. (b)	Amount (c)	No. (d)	Amount (e)
1	Balance-Beginning of Year				
2					
3	Acquired During Year:				
4	Issued (Less Withheld Allow.)				
5	Returned by EPA				
6					
7	Purchases/Transfers:				
8	March 1993 Auction EPA				
9					
10					
11					
12					
13					
14					
15	Total				
16					
17	Relinquished During Year:				
18	Charges to Account 509				
19	Other:				
20					
21	Sales/Transfers:				
22					
23					
24					
25					
26					
27					
28	Total				
29	Balance-End of Year				
30					
31	Sales:				
32	Net Sales Proceeds (Assoc. Co.)				
33	Net Sales Proceeds (Other)				
34	Gains				
35	Losses				
	Allowances Withheld (Account 158.2)				
36	Balance-Beginning of Year				
37	Add: Withheld by EPA (1)				
38	Deduct: Returned by EPA				
39	Sales (1)				
40	Balance-End of Year				
41					
42	Sales:				
43	Net Sales Proceeds (Assoc. Co.)				
44	Net Sales Proceeds (Other) (1)				
45	Gains (1)				
46	Losses				

Note 1. Gains deferred in Account 254.

ALLOWANCES (Accounts 158.1 and 158.2 Continued)

EPA issued allowances. Report withheld portions on lines 36-40.  
 6. Report on line 5 allowances returned by the EPA. Report on line 39 the EPA's sales of the withheld allowances. Report on lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.  
 7. Report on 8-14 the names of vendors/transfers of allowances

acquired and identify assoc. companies (See "assoc. company" under "Definitions" in the Uniform Systems of Acts.)  
 8. Report on lines 22-27 the names of purchasers/transferees of allowances disposed of and identify associated companies.  
 9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.  
 10. Report on lines 32-35 & 43-46 the net sales proceeds and gains or losses from allowance sales.

1995		1996		Future Years (2000)		Totals		Line No.
No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)	
								1
								2
								3
								4
								5
								6
								7
446	69,576			709	9,969	1155	169,545	8
								9
								10
								11
								12
								13
								14
446	69,576			709	9,969	1155	169,545	15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
446	69,576			709	99,969	1155	169,545	29
								30
								31
								32
								33
								34
								35
								36
1339				1773		3112		37
								38
446				709		1155		39
893				1064		1957		40
								41
								42
								43
	69,576				96,424		166,000	44
	69,576				96,424		166,000	45
								46

## OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).

2. For regulatory assets being amortized, show period of of amortization in column (a).

3. Minor item (5% of the Balance at End of the year for Account 182.3 or amounts less than \$50,000, whichever is less may be grouped by classes.

Line No.	Description and Propose of Other Regulatory Assets (a)	Debits (b)	CREDITS		Balance at End of Year (e)
			Account Charged (c)	Amount (d)	
1	Regulatory Tax Assets - FASB 109				
2	Flow-Through-Property	95,272,178	282 & 283	72,761,528	22,510,650
3	Excess Deferred Taxes - Non Property (190)	3,056,277	190 & 283	2,285,840	770,437
4	Deficient Federal Property	9,296,541	190 & 283	2,901,793	6,394,748
6	Deficient State Property	3,071,646	282 & 283	1,619,094	1,452,552
7	Deficient 283 Non-Property	205,395	190 & 283	-	205,395
8					
9	Termination of Long-term Fuel Commitments				
10	Peabody Prepayment (10 yr. amortization 1988-1998)	40,786,645	174	5,422,112	35,364,533
11	Peabody Suspension Agreement (1yr. amortization)	16,603,115	174	6,968,649	9,634,466
12	Fuelco (9yr. amortization 1986-1995)	20,192,321	174	2,672,539	17,519,782
13					
14	Misc Regulatory Assets				
15	Caryville Subsurface (10 yr. amortization)	467,346		-	467,346
16	3rd Floor CWIP	979,353		-	979,353
23	Air Product - COG	483,414		-	483,414
24	1989 Rate Case (4 yr. amortization)	194,585		-	194,585
25	Monsanto Fuel Savings	335,521		-	335,521
26					
27	Recovery Clauses				
28	Environmental Cost Under Recovery	2,573,875		-	2,573,875
29	Fuel Cost Under Recovery	670,025		-	670,025
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44	TOTAL	194,188,237		94,631,555	99,556,682

## MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.

2. For any deferred debit being amortized, show period of amortization in column (a).

3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	SCR Project Energy (D.O.E.)	0	233,974	506	210,613	23,361
2						
3	Shelf Registration Expense					
4	Standard & Poors	0	121,994	181&214	20,452	101,542
5						
6	Purchased Power Capacity Clause Adj.	969,999	348,457	-	1,318,456	0
7						
8	Fuel Clause Adjustment True-Up	1,679,882	1,034,816	Various	2,714,698	0
9						
10	Peabody Coal Prepayment	38,467,541	4,387,583	182	42,855,124	0
11						
12	Deferred Construction Cost -					
13	Caryville Plant	692,364	0	-	692,364	0
14						
15	FUELCO	25,255,429	0	182	25,255,429	0
16						
17	Corporate Office Contamination Assmt.	246,822	319,041	143	265,279	300,584
18						
19	Reclass. 3RD Floor C. O. to CWIP	661,787	327,943	182	989,730	0
20						
21	Plant Set-Up -A/P	90,266	12,729,259	107	12,723,248	96,277
22						
23	Air Products Cogeneration	519,750	310,164	182	829,914	0
24						
25	Non-electric Service Billings	14,639	2,395,666	143	2,337,755	72,550
26						
27	Other Miscellaneous Expenses	70,676	63,188,958	Various	63,251,448	8,186
28						
29						
30						
31						
32						
33						
34						
35						
36						
37						
38						
47	Misc. Work in Progress	\$68,669,155				\$602,500
48	DEFERRED REGULATORY COMMISSION EXPENSES ( See pages 350-351)	454,031	0		454,031	0
49	TOTAL	69,123,186				602,500

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.
3. If more space is needed, use separate pages as required.
4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2	Injury and Damages Reserve	869,613	856,469
3	Property Insurance Reserve	4,439,331	4,729,978
4	I T C - FAS 109	0	24,332,664
5	Regulatory Liability - Excess Deferred - FAS 109	0	18,682,676
6	State Income Tax Timing Difference	9,685,071	10,135,591
7	Other	6,304,600	8,461,839
8	TOTAL Electric (Lines 2 thru 7)	21,298,615	67,199,217
9	Gas		
10			
11			
12			
13			
14			
15			
16	Other		
17	TOTAL Gas (Lines 10 thru 15)	0	0
18	Other (Specify) - Appliance Sales Warranty & Deferred Interest	545,468	587,977
19	TOTAL (Account 190)(Lines 8, 16 & 17)	\$21,844,083	\$67,787,194

NOTES		
(a)	(b)	(c)
<u>Electric Other:</u>		
Deferred Compensation	142,634	157,452
Productivity Improvement Plan	29,242	41,377
Supplemental Benefit Plan	780,592	919,854
Energy Conservation Reserve	37,866	0
SCS Early Retirement	115,692	112,178
SCS Early Retirement II	42,598	38,862
Post Retirement (Life)	1,620,777	1,867,338
Medical Benefit Reserve	191,524	255,380
AT&T Lease	181,348	171,803
Post Retirement (Medical)	1,016,815	1,538,914
SCS Post Retirement	257,401	340,547
Inventory Adjustment	68,271	89,013
SCS Early Retirement III	82,965	93,737
Monsanto	813,236	(197,084)
Section 419-LTD	316,127	457,777
Clean Coal	64,566	87,219
Post Retirement Benefits - O/S Directory	15,196	26,502
Fuel Adjustments	0	0
Substation Site Contamination	201,450	33,575
SCS Early Retirement IV	15,902	23,657
McGraw - Edison Repair Revenue	7,821	0
FICA on PPP Accrual	72,371	111,980
GSU Donation - Gulf Foundation	230,206	230,206
Other - FAS109	0	1,285,488
Section 501 Trust	0	8,612
Other Post Employment - FAS112	0	226,233
IRS Audit - Spare Parts	0	200,482
Purchased Power Capacity Recovery Clause	0	340,737
TOTAL ELECTRIC OTHER (LINE 7 ABOVE)	6,304,600	8,461,839

CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form fil-

ing, a specific reference to report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.  
 2. Entries in column (b) should represent the no. of shares authorized by the articles of incorp. as amended to end of year.  
 3. Give particulars (details) concerning shares of any class

Line No.	Class and Series of Stock and Name of Stock Exchange (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Account 201			
2	Common Stock (No Par)	992,717	38.34	N/A
3	Total Account 201	992,717	XXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXX
4				
5	Account 204			
6	Cumulative Preferred (\$100 PAR)			
7	4.64 % Series	51,026	100.00	105.00
8	5.16 % Series	50,000	100.00	103.47
9	5.44 % Series	50,000	100.00	103.06
10	7.52 % Series	50,000	100.00	103.50
11	7.88 % Series	50,000	100.00	102.47
12	11.36 % Series	20,000	100.00	105.60
13	Undesignated	530,600	N/A	N/A
14	Sub - Total (\$100 Par)	801,626	XXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXX
15				
16	Cumulative Preferred - Class A (\$10 Par, \$25 Stated Value)			
17	Adjustable Rate - 1993 Series	600,000	25.00	26.25
18	6.72 % Series	800,000	25.00	26.68
19	7.00 % Series	580,000	25.00	26.75
20	7.30 % Series	600,000	25.00	26.83
21	Undesignated	7,420,000	N/A	N/A
22	Sub - Total (\$10 Par, \$25 Stated Value)	10,000,000	XXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXX
23				
24	Total Account 204	10,801,626	XXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXX
25				
26				
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44				

CAPITAL STOCK (Accounts 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year.

Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purposes of pledge.

OUTSTANDING PER BALANCE SHEET		Held by Respondent				Line No.
<small>(Total amount outstanding without reduction of amounts held by respondent.)</small>		As Reacquired Stock (Account 217)		In Sinking and Other Funds		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
992,717	38,060,000	None	N/A	None	N/A	1
992,717	38,060,000	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	2
						3
						4
						5
						6
51,026	5,102,600	None	N/A	None	N/A	7
50,000	5,000,000	None	N/A	None	N/A	8
50,000	5,000,000	None	N/A	None	N/A	9
50,000	5,000,000	None	N/A	None	N/A	10
50,000	5,000,000	None	N/A	None	N/A	11
20,000	2,000,000	None	N/A	None	N/A	12
0	0	None	N/A	None	N/A	13
271,026	27,102,600	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	14
						15
						16
600,000	15,000,000	None	N/A	None	N/A	17
800,000	20,000,000	None	N/A	None	N/A	18
580,000	14,500,000	None	N/A	None	N/A	19
600,000	15,000,000	None	N/A	None	N/A	20
0	0	None	N/A	None	N/A	21
2,580,000	64,500,000	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	22
						23
2,851,026	91,602,600	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	24
						25
						26
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						44

**CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,  
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK**  
(Accounts 202 and 205, 203 and 206,207, 212)

1. Show for each of the above accounts the amounts applying to each class and series of capital stock.  
2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.  
3. Describe in a footnote the agreement and transactions

under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred Stock Liability for Conversion at the end of the year.  
4. For Premium on Account 207, Capital Stock, designate with an asterisk any amounts representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1			
2	Premium on Capital Stock (Account 207)		
3			
4			
5	Cummulative Preferred Stock (\$100 Par)		
6	4.64 % Series	45,810	23,363
7	5.16 % Series	50,000	6,450
8	5.44 % Series	50,000	14,500
9	7.52 % Series	50,000	20,050
10	7.88 % Series	50,000	16,350
11			
12			
13			
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42			
43			
44			
45			
46	<b>TOTAL</b>	<b>245,810</b>	<b>\$80,713</b>

## OTHER PAID-IN CAPITAL (Accounts 208-211, inc.)

Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as total of all accounts for reconciliation with balance sheet, page 112. Add more columns for any account if deemed necessary. Explain changes made in any account during the year and give the account entries effecting such change.

(a) Donations Received from Stockholders (Account 208) - State amount and give brief explanation of the origin and purpose of each donation.

(b) Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and give brief explanation of the capital changes which gave rise to amounts reported under this caption including identification with the class and series of stock to which related.

(c) Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.

(d) Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions which, together with brief explanations, disclose the general nature of the transactions which gave rise to the reported amounts.

Line No.	Item (a)	Amount (b)
1	<u>Donations Received from Stockholders (Account 208)</u>	
2		
3	None	0
4		
5	<u>Reduction in Par or Stated Value of Capital Stock (Account 209)</u>	
6		
7	None	0
8		
9	<u>Gain on Resale or Cancellation of Reacquired Capital Stock (Account 210)</u>	
10		
11	Balance Beginning of Year	0
12	Loss on Reacquired Preferred Stock - 8.52% Series	211,002
13	Cleared to FERC Account 207 - Premium on Capital Stock	(7,438)
14	Cleared to FERC Account 439 - Adjustments to Retained Earnings	(203,564)
15	Loss on Reacquired Preferred Stock - 8.28% Series	310,500
16	Cleared to FERC Account 439 - Adjustments to Retained Earnings	(310,500)
17	Balance End of Year	0
18		
19	<u>Miscellaneous Paid-In Capital (Account 211)</u>	
20		
21	Balance Beginning of Year	218,271,105
22	Capital Contributions from Parent Company - The Southern Company	10,700
23	Balance End of Year	
24		218,281,805
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40	TOTAL	\$218,281,805

**DISCOUNT ON CAPITAL STOCK (Account 213)**

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock.      respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off during the year and specify the amount charged.

2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance at End of Year (b)
1	NONE	
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21	<b>TOTAL</b>	

**CAPITAL STOCK EXPENSE (Account 214)**

1. Report the balance at end of year of capital stock expenses for each class and series of capital stock.      giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.

2. If any change occurred during the year in the balance with respect to any class or series of stock, attach a statement

Line No.	Class and Series of Stock (a)	End of Year (b)
1	The following expenses were incurred in connection with issuance of Preferred Stock:	
2	Cummulative Preferred - Class A ( \$10 PAR, \$25 Stated Value )	
3	Adjustable Rate - 1993 Series	
4	6.72% Series	386,840
5	7.00% Series	607,693
6	7.30% Series	1,125,331
7		384,170
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	<b>TOTAL</b>	<b>2,504,034</b>

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet the account particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.  
 2. In column (a), for new issues, give Commission authorization numbers and dates.  
 3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.  
 4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.  
 5. For receivers' certificates, show in column (a) the name of the court and date of court order under which

such certificates were issued.  
 6. In column (b) show the principal amount of bonds or other long-term debt originally issued.  
 7. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.  
 8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expenses, premium or discount should not be netted.  
 9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)
1	See Page 257-A		
2			
3			
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32			
33	TOTAL		

LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

the Uniform System of Accounts.

10. Identify separate undisposed amounts applicable to issues which were redeemed in prior years.

11. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.

13. If the respondent has pledged any of its long-term debt securities give particulars (details) in a footnote

including name of pledgee and purpose of the pledge.

14. If the respondent has any long-term debt securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (i). Explain in a footnote any difference between the total of column (i) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

16. Give particulars (details) concerning any long-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)	Line No.
		Date From (f)	Date To (g)			
						1
						2
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Gulf Power Company		An Original						Dec. 31, 1993	
LONG-TERM DEBT (Accounts 221, 222, 223, and 224)									
Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization numbers and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent) (h)	Interest for Year Amount (i)
						Date From (f)	Date To (g)		
1	<b>ACCOUNT 221 - BONDS</b>								
2	First Mortgage								
3	4-5/8% Series Due Oct. 1, 1994	12,000,000	67,233	10-1-64	10-1-94	10-1-64	10-1-94	12,000,000	555,000
4			P (114,840)						
5	6% Series Due Jun. 1, 1996	15,000,000	56,041	6-1-66	6-1-96	6-1-66	6-1-96	15,000,000	900,000
6			P (131,850)						
7	5.7/8 Series Due Aug. 1, 1997	25,000,000	197,355	8-1-92	8-1-97	8-1-92	8-1-97	25,000,000	1,468,750
8	9.2% Series Due Apr. 1, 1998	35,000,000	234,383	4-1-88	4-1-98	4-1-93	4-1-98	19,485,612	1,454,410
9	5.55% Series Due Apr. 1, 1998	15,000,000	159,161	4-1-93	4-1-98	4-1-93	4-1-98	15,000,000	608,188
10	5% Series Due Jul. 1, 1998	30,000,000	165,445	7-1-93	7-1-98	7-1-93	7-1-98	30,000,000	670,833
11	7.3/4 Series Due Mar. 1, 1999	15,000,000	63,372	3-1-89	3-1-99	3-1-89	3-1-99	0	416,562
12	7-1/2% Series Due Oct. 1, 2001	21,000,000	272,823	10-1-71	10-1-01	10-1-71	10-1-01	0	1,001,875
13	7-1/2% Series Due May 1, 2002	22,000,000	210,909	5-1-72	5-1-02	5-1-72	5-1-02	0	1,049,583
14	7-1/2% Series Due May 1, 2003	25,000,000	190,279	5-1-73	5-1-03	5-1-73	5-1-03	0	1,765,625
15	6.1/8% Series Due Jul. 1, 2003	30,000,000	162,734	7-1-93	7-1-03	7-1-93	7-1-03	30,000,000	821,771
16	9% Series Due Sep. 1, 2008	25,000,000	340,155	9-1-78	9-1-08	9-1-78	9-1-08	5,050,000	456,338
17	8.3/4% Series Due Dec. 1, 2021	50,000,000	392,819	12-1-91	12-1-21	12-1-91	12-1-21	50,000,000	4,375,000
18	Total Account 221	320,000,000	2,266,019					201,535,612	15,543,935
19									
20	<b>ACCOUNT 224 - OTHER LONG-TERM DEBT</b>								
21	Pollution Control Revenue Bonds								
22	Jackson Co, MS - MS Power Co.(1)	8,475,000	102,550	11-1-73	11-1-03	11-1-73	11-1-03	0	451,367
23	6-3/4% Series Due May 1, 2006	12,800,000	178,936	5-1-76	5-1-06	5-1-76	5-1-06	0	452,259
24			D 256,000						
25	6% Series Due Oct. 1, 2006	12,500,000	175,624	10-1-76	10-1-06	10-1-76	10-1-06	12,300,000	744,000
26			D 298,125						
27	10% Series Due Aug. 1, 2013	20,000,000	337,706	8-1-83	8-1-13	8-1-83	8-1-13	0	1,166,665
28			D 287,000						
29	10.1/2% Series Due Dec. 1, 2014 (2)	42,000,000	363,452	12-1-84	12-1-14	12-1-84	12-1-14	42,000,000	4,410,000
30			D 579,600						
31	8-1/4% Series Due Jun. 1, 2017	32,000,000	992,155	6-1-87	6-1-17	6-1-87	6-1-17	32,000,000	2,640,000
32	7.1/8% Series Due Apr. 1, 2021	21,200,000	605,140	4-1-91	4-1-21	4-1-91	4-1-21	21,200,000	1,510,500
33	6-3/4% Series Due Mar. 1, 2022	8,930,000	383,876	3-1-92	3-1-22	3-1-92	3-1-22	8,930,000	602,775
34	6.2% Series Due Apr. 1, 2023	13,000,000	227,177	4-1-93	4-1-23	4-1-93	4-1-23	13,000,000	574,645
35	5.8% Series Due Jun. 1, 2023	32,550,000	204,730	6-1-93	6-1-23	6-1-93	6-1-23	32,550,000	1,048,833
36	5.7% Series Due Nov. 1, 2023 (1)	7,875,000	155,466	11-1-93	11-1-23	11-1-93	11-1-23	7,875,000	17,456
37	Total Pollution Control Revenue Bonds	211,330,000	5,147,537					169,855,000	13,618,500
38									
39	<b>Other Long-Term Debt</b>								
40	Coal Buyout Contract -								
41	Consummation Date Dec. 31, 1996	60,662,500	502,368	12-18-86	12-31-96	1-1-87	12-31-96	17,519,782	2,129,951
42	Mitsubishi Bank LTD (3)	25,000,000	0	12-16-93	6-3-96	3-1-94	6-3-96	25,000,000	52,111
43	Total Other Long-Term Debt	85,662,500	502,368					42,519,782	2,182,062
44									
45	Total Account 224	296,992,500	5,649,905					212,374,782	15,800,562
46									
47	<b>Total</b>	<b>616,992,500</b>	<b>7,915,924</b>					<b>413,910,394</b>	<b>31,344,497</b>
48	<b>Notes:</b>								
49	(1) Represents the 50% share of Jackson County, Mississippi Pollution Control Bonds issued by Mississippi Power Company								
50	and assumed by the respondent as part of the joint ownership of Plant Daniel. 5.90% to 7.40% Series Due 2003. Refinanced Nov. 1, 1993,								
51	5.70% Series Due 2023.								
52	(2) Represents the 25% interest in Unit No. 3 of Georgia Power Company's Plant Scherer.								
53	(3) To be used for refinancing of 4.5/8% and 6% First Mortgage Bonds.								

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	\$60,038,461
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	0
5		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	56,555,308
10		
11		
12		
13		
14	Income Recorded on Books Not Included in Return	7,170,929
15		
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	34,557,869
20		
21		
22		
23		
24		
25		
26		
27	Federal Tax Net Income	74,864,971
28	Show Computation of Tax:	
29	Tax @ 35 %	26,202,740
30	Consolidated Tax Savings	(530,530)
31	Prior Year Adjustments	514,147
32	Rate Change	(1,832,580)
33		
34		
35		
36		
37	TOTAL Federal Income Tax Payable	\$24,353,777

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES (Continued)

Line No.	Particulars (Details) (a)	Amount (b)
1	<u>LINE 4 - TAXABLE INCOME NOT REPORTED ON BOOKS:</u>	
2		\$0
3	Total	0
4		
5	<u>LINE 9 - DEDUCTIONS RECORDED ON BOOKS NOT DEDUCTED FOR RETURN:</u>	
6	Federal Income Taxes	28,647,615
7	State Income taxes	1,234,942
8	Penalties	15,126
9	Supplemental Benefit Plan	343,860
10	Injury and Damages Reserve Accrual	1,200,000
11	Property Insurance Reserve Accrual	1,200,000
12	Meals & Entertainment	158,067
13	Daniel Coal Buyout	9,029,988
14	Post Retirement Life	600,365
15	Uncollectible Reserve	90,288
16	Early Retirements - Bonds	542,436
17	SCS Early Retirement	19,149
18	Scherer Deferred Intercompany Gain	769,178
19	Post Retirement Medical	1,680,805
20	Medical Benefit Reserve	124,445
21	Deferred Rate Case	259,447
22	Deferred Compensation Plan	36,587
23	Other Post Employment Benefit	558,600
24	Reverse Flow-thru	1,675,697
25	Performance Pay Plan	283,671
26	Post Retirement Benefits/Director	27,917
27	Fuel Clause Adjustment	1,009,856
28	Purchased Power Capacity Clause	1,811,326
29	Rate Reduction	5,235,943
30	Total	56,555,308
31		
32	<u>LINE 14 - INCOME RECORDED IN BOOKS NOT INCLUDED IN RETURN:</u>	
33	AFUDC	518,000
34	AFUDC- Equity	659,141
35	Amortization of Investment Tax Credit	2,329,200
36	Energy Conservation Revenues	98,687
37	IRS Exam Interest Receivable	871,991
38	McGraw-Edison Repair Revenue	16,830
39	Environmental Comp Rec	2,571,384
40	SCS Billing Variance	105,696
41	Total	7,170,929
42		
43	<u>LINE 19 - DEDUCTIONS ON RETURN NOT CHARGED AGAINST BOOK INCOME:</u>	
44	Preferred Stock Deduction	156,477
45	Miscellaneous Items	153,826
46	Charges to Injury and Damages Reserve	1,546,342
47	Additional Depreciation	7,995,531
48	Cost of Removal	4,991,115
49	Productivity Improvement Plan	17,484
50	AT&T Lease	21,000
51	Additional Pension Expense	623,970
52	SCS Early Retirement	38,165
53	Peabody Suspension Agreement	11,048,209
54	Company Contamination Assessment	81,376
55	Charges to Property Insurance Reserve	383,045
56	Environmental Substation	425,000
57	Accrued Vacation	251,118
58	Peabody Coal Prepayment	1,366,139
59	Monsanto Advance	2,682,174
60	Loss on Reacquired Debt	2,776,898
61	Total	34,557,869

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME  
FOR FEDERAL INCOME TAXES (Continued)**

Line No.	Particulars (Details) (a)	Amount (b)
1		
2	<u>CONSOLIDATED AND ALLOCATION INFORMATION</u>	
3		
4	Members of Group and Tax Allocation (Note 1):	
5		
6	The Southern Company	(\$1,700,000)
7		
8	Alabama Power Company	149,679,658
9		
10	Alabama Property Company	3,743,885
11		
12	Columbia Fuels, Incorporated	0
13		
14	Georgia Power Company	223,229,569
15		
16	Piedmont-Forrest Corporation	2,896
17		
18	Gulf Power Company	24,353,777
19		
20	Mississippi Power Company	15,841,575
21		
22	Savannah Electric & Power Company	11,662,868
23		
24	The Southern Dev. & Inv. Group	0
25		
26	Southern Electric Generating Company	5,893,210
27		
28	Southern Electric International	(7,547,244)
29		
30	Southern Electric Wholesale Gen.	(316,266)
31		
32	SEI Birchwood Development Corporation	0
33		
34	Birchwood Development Corporation	0
35		
36	SEI Hawaiian Cogenerators, Incorporated	0
37		
38	SEI Holdings, Incorporated	0
39		
40	Southern Investment Group	(194,686)
41		
42	Southern Electric Railroad Company	0
43		
44	Southern Company Services, Incorporated	0
45		
46	Southern Nuclear Operating Company	1,092,043
47		<u>\$425,741,285</u>
48		
49		
50	Note: (1)	
51	The consolidated federal income tax is allocated under Section 1552 (a) (1) of	
52	the Internal Revenue Code of 1988 as prescribed by Rule 45 (c) of the Public	
53	Utility Holding Company Act of 1935.	

## TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged. If the actual or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.

2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes). Enter the amounts in both columns (d) and (e). The balancing

of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (a)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)
		Taxes Accrued (b)	Prepaid Taxes (c)			
1	Federal:					
2	Income	870,466	0	24,353,780	24,639,291	1,676,074
3	Unemployment	7,637	0	121,255	104,349	0
4	F.I.C.A.	422,341	0	5,094,127	5,106,489	0
5	Heavy Vehicle Use Tax	0	0	0	4,990	0
6	Environmental Excise Tax	110,515	0	109,449	115,933	0
7	Total	1,410,959	0	29,678,611	29,971,052	1,676,074
8						
9	Florida:					
10	Income	(93,261)	0	3,534,140	2,859,500	26,776
11	Property Taxes	0	0	10,769,143	10,769,143	0
12	Gross Receipts	953,686	0	11,878,296	11,932,787	0
13	Unemployment	4,389	0	56,357	51,701	0
14	FPSC Assessment	212,327	0	406,310	398,254	0
15	Franchise	848,674	0	7,029,118	6,991,167	0
16	Documentary Stamps	0	0	4	4	0
17	Intangible Tax	0	0	132,971	132,963	0
18	Emergency Excise	(32,376)	0	19,279	(15,111)	0
19	Use Tax - Elec./Telecomm.	0	0	79,077	79,077	0
20	Occupational License	0	0	11,726	11,726	0
21	Other - Cty. Fire, etc.	121	0	4,527	10,539	0
22	Total	1,893,560	0	33,920,948	33,221,750	26,776
23						
24	Mississippi:					
25	Income	(24,518)	0	172,244	150,690	44,281
26	Property Taxes	4,582,797	0	4,579,788	9,162,585	0
27	Unemployment	0	0	6,584	6,584	0
28	State Franchise	127,770	0	248,366	240,851	0
29	Total	4,686,049	0	5,006,982	9,560,710	44,281
30						
31	Georgia:					
32	Income	16,167	0	243,937	215,462	(58,679)
33	Property Taxes	849,968	0	916,521	1,766,489	0
34	Net Worth Tax	5,000	0	0	0	0
35	Unemployment	0	0	1,342	1,342	0
36	Total	871,135	0	1,161,800	1,983,293	(58,679)
37						
38						
39						
40						
41	Total	8,861,703	0	69,768,341	74,736,805	1,688,452

TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR (Continued)

5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a).  
 6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.  
 7. Do not include on this page entries with respect to deferred income taxes collected through payroll deductions for otherwise pending transmittal of such taxes to the taxing authority.

8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i), report the amounts charged to Accounts 408.1 and 409.1 for Electric Department only. Group the amounts charged to 408.1, 409.1, 408.2 and 409.2 under other accounts in column (i). For taxes charged to other accounts or utility plant, show the number of the appropriate balance sheet account, plant account or subaccount.  
 9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility dept. where applicable and acct. charged)				Line No.
Taxes Accrued (236) (g)	Prepaid Taxes (165) (h)	Electric (408.1,409.1) (i)	Extraordinary Items (409.3) (j)	Adjustment to Ret. Earnings (439) (k)	Other (l)	
						1
2,261,029	0	23,609,373	0	0	744,407	2
24,543	0	96,729	0	0	24,526	3
409,979	0	3,946,915	0	0	1,147,212	4
(4,990)	0	0	0	0	0	5
104,031	0	109,449	0	0	0	6
2,794,592	0	27,762,466	0	0	1,916,145	7
						8
						9
608,155	0	3,314,661	0	0	219,477	10
0	0	10,714,207	0	0	54,936	11
899,195	0	11,878,296	0	0	0	12
9,045	0	46,876	0	0	9,481	13
220,383	0	406,310	0	0	0	14
886,625	0	7,029,118	0	0	0	15
0	0	0	0	0	4	16
0	8	113,675	0	0	19,296	17
2,014	0	19,279	0	0	0	18
0	0	76,103	0	0	2,974	19
0	0	9,959	0	0	1,767	20
(5,891)	0	4,527	0	0	0	21
2,619,526	8	33,613,011	0	0	307,935	22
						23
						24
41,317	0	172,244	0	0	0	25
0	0	4,579,789	0	0	0	26
0	0	6,191	0	0	393	27
135,285	0	248,366	0	0	0	28
176,602	0	5,006,590	0	0	393	29
						30
						31
(14,037)	0	243,937	0	0	0	32
0	0	916,522	0	0	0	33
5,000	0	0	0	0	0	34
0	0	1,199	0	0	143	35
(9,037)	0	1,161,658	0	0	143	36
						37
						38
						39
						40
5,581,683	8	67,543,725	0	0	2,224,616	41

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255.  
Where appropriate, segregate the balances and trans-  
actions by utility and nonutility operations. Explain

by footnote any correction adjustments to the account  
balance shown in column (g). Include in column (i) the  
average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End Year (h)	Average Period of Allocation to Income (i)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)			
1	Electric Utility								
2	3%	507,508	411.4	0	411.4	140,280	0	367,228	29
3	4%	1,713,860	411.4	0	411.4	167,040	0	1,546,820	31
4	7%	14,606	411.4	0	411.4	4,200	0	10,406	31
5	10%	39,996,879	411.4	0	411.4	1,929,960	(17,672)	38,049,247	31
6									
7									
8	TOTAL	42,232,853		0		2,241,480	(17,672)	39,973,701	-
9	Other List separately and show 3%, 4%, 7%, 10% and TOTAL								
10	4%	30,020	411.5	0	411.5	2,400	0	27,620	31
11	10%	854,083	411.5	0	411.5	85,320	0	768,763	31
12									
13	TOTAL	884,103		0		87,720	0	796,383	-
14									
15	Total ITC	43,116,956		0		2,329,200	(17,672)	40,770,084	-

Adjustment Explanation:

IRS Examination - 1983-1987 Tax Years

## OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.

2. For any deferred credit being amortized, show the period of amortization.

3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Right of Way Rental					
2	AT&T 25 YR. Lease	399,000	454	21,000	0	378,000
3						
4	Deferred Directors' Compensation	149,582	930.2	30,283	8,416	127,715
5						
6						
8	Energy Conservation Cost Recovery	95,860	Various	297,811	201,951	0
9						
10						
11	Gulf Medical Insurance Reserve	545,071	926	6,165,727	6,290,172	669,516
12						
13	Monsanto Advance Payment	2,346,652	Various	3,430,568	1,083,916	0
14						
15	Merchandise Warranty Reserves	1,551,744	416	1,695,509	1,805,705	1,661,940
16						
17	Peabody Coal Prepayment (Being Amortized 1988-1997)	(392,588)	Various	2,620,939	3,013,527	0
18						
19						
20	Post Retirement Benefits	7,661,896	926	11,797,654	4,135,758	0
21						
22	SCS - Early Retirement Plan	452,717	926	191,980	153,815	414,552
23						
24	Supplemental Pensions	1,692,504	926	10,144	315,438	1,997,798
25						
26						
27	Loss on Daniel Railcars	770,374	Various	778,787	8,413	0
28						
29	Miscellaneous	1,734,034	Various	53,770,604	53,744,001	1,707,431
30						
31						
32						
33						
34						
35						
36						
37						
38						
39						
40						
41						
42						
43						
44						
45						
46	TOTAL	\$17,006,846		\$80,811,006	\$70,761,112	\$6,956,952

## ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Accelerated Amortization (Account 281)			
2	Electric			
3	Defense Facilities	646	0	0
4	Pollution Control Facilities	8,934,642	0	0
5	Other	0	0	0
6				
7				
8	TOTAL Electric (lines 3-7)	8,935,288	0	0
9	Gas			
10	Defense Facilities			
11	Pollution Control Facilities			
12	Other			
13				
14				
15	TOTAL Gas (lines 10-14)	0	0	0
16	Other (Specify)			
17	TOTAL (Account 281)(lines 8, 15, 16)	\$8,935,288	\$0	\$0
18	Classification of TOTAL			
19	Federal Income Tax	7,927,151	0	0
20	State Income Tax	1,008,137	0	0
21	Local Income Tax	8,935,288	0	0

NOTES

ACCUMULATED DEFERRED INCOME TAXES-ACCELERATED AMORTIZATION PROPERTY (Account 281) (Cont.)

- 2. For Other (Specify), include deferrals relating to other income and deductions.
- 3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)	(k)	
							1
							2
0	0		0		0	646	3
0	0		0		0	8,934,642	4
0	0		0		0	0	5
							6
							7
0	0		0		0	8,935,288	8
							9
							10
							11
							12
							13
							14
0	0		0		0	0	15
							16
\$0	\$0		\$0		\$0	8,935,288	17
							18
0	0		0		0	7,927,151	19
0	0		0		0	1,008,137	20
0	0		0		0	8,935,288	21

NOTES (Continued)

Due to Tax Accounting System Conversion in 1993, a separate accounting for change in Account 281 was not made. Related 410 debits and/or 411 credits were recorded in account 282. A reclassification will be made in 1994.

## ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to property not subject to accelerated amortization.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)
1	Account 282			
2	Electric	193,504,000	16,368,295	12,187,394
3	Gas	0	0	0
4	Other (Define)	0	0	0
5	TOTAL (Lines 2 thru 4)	193,504,000	16,368,295	12,187,394
6	Other (Specify)	0	0	0
7				
8				
9	TOTAL Account 282 (Lines 5 thru 8)	\$193,504,000	\$16,368,295	\$12,187,394
10	Classification of TOTAL			
11	Federal Income Tax	172,429,290	14,266,944	10,811,789
12	State Income Tax	21,074,710	2,101,351	1,375,605
13	Local Income Tax	193,504,000	16,368,295	12,187,394

## NOTES

## (1) Debit Adjustments:

FASB No. 109	29,749,406
1983-87 IRS Exam	1,692,653
1992 Federal Return Adjustment	401,038
State of Florida Exam	310,773
State of Mississippi Exam	11,346
Total	<u>32,165,216</u>

## (2) Credit Adjustments:

FASB No. 109	<u>18,647,371</u>
--------------	-------------------

## ACCUMULATED DEFERRED INCOME TAXES-OTHER PROPERTY (Account 282) (Continued)

2. For Other (Specify), include deferrals relating to other income and deductions.  
3. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to (Account 410.2) (e)	Amounts Credited to (Account 411.2) (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
0	0	(1)	32,165,216	(2)	18,647,371	184,167,056	2
0	0		0		0	0	3
0	0		0		0	0	4
0	0	(1)	32,165,216	(2)	18,647,371	184,167,056	5
0	0		0		0	0	6
							7
							8
\$0	\$0	(1)	\$32,165,216	(2)	\$18,647,371	184,167,056	9
							10
0	0		31,843,097		15,856,805	159,898,153	11
0	0		322,119		2,790,566	24,268,903	12
0	0		32,165,216		18,647,371	184,167,056	13

## NOTES (Continued)

## Explanation of Adjustments:

(1) Account 282 Debited with corresponding credit to 254.2, Regulatory Liability - relates to adjustment of federal excess deferred taxes required by FASB statement No. 109. These adjustments also include IRS, State of Florida, and State of Mississippi exam adjustments as well a 1992 Federal return true ups.

(2) Account 282 credited with corresponding debit to 182.3, Regulatory Asset - relates to adjustment of deficient state and federal (increase to 35% corporate rate) income taxes required by FASB statement No. 109. also, includes recording of deferred taxes for flow-through items as required by FASB statement No. 109.

## ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For Other (Specify), include deferrals relating to other income and deductions.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR	
			Amounts Debited to Account 410.1 (c)	Amounts Credited Account 411.1 (d)
1	Account 283			
2	Electric			
3	Accrued Vacation	258,605	364,786	258,605
4	Daniel Coal Buyout	13,232,257	0	4,650,444
5	Pension Accrual	383,485	252,707	0
6	TARS/Acufile Differences	(1,534,758)	0	0
7	Uncollectible Reserves	(140,711)	0	36,567
8	Other	10,507,134	9,873,099	3,414,480
9	TOTAL Electric (Total Lines 3 thru 8)	22,706,012	10,490,592	8,360,096
10	Gas			
11				
12				
13				
14				
15				
16	Other			
17	TOTAL Gas (total of lines 11-16)	\$0	\$0	\$0
18	Other (Specify)			
19	TOTAL Account 283 (Total lines 9, 17 and 18)	22,706,012	10,490,592	8,360,096
20	Classification of TOTAL			
21	Federal Income Tax	20,099,490	8,995,606	7,358,213
22	State Income Tax	2,606,522	1,494,986	1,001,883
23	Local Income Tax	22,706,012	10,490,592	8,360,096

## NOTES

Electric Other:

See page 277-A for detail

ACCUMULATED DEFERRED INCOME TAXES-OTHER (Account 283)(Continued)

- 3. Provide in the space below explanations for pages 276 and 277. Include amounts relating to insignificant items under Other.
- 4. Use separate pages as required.

CHANGES DURING YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
		Acct. No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
0	0		81,390		0	283,396	3
0	0		0		207,626	8,789,439	4
0	0		287		0	635,905	5
0	0		867,558		0	(2,402,316)	6
0	0		0		0	(177,278)	7
0	0		2,442,473		12,208,467	26,731,747	8
0	0		3,391,708		12,416,093	33,860,893	9
							10
							11
							12
							13
							15
							16
							16
\$0	\$0		\$0		\$0	\$0	17
							18
0	0		3,391,708		12,416,093	33,860,893	19
							20
0	0		3,251,252		10,661,175	29,146,806	21
0	0		140,456		1,754,918	4,714,087	22
0	0		3,391,708		12,416,093	33,860,893	23

NOTES (Continued)

Electric Other:

See page 277-A for detail

## Accumulated Deferred Income Taxes - Other (Account 283)

Line No.	Description	Balance at Beginning of Year	Detail of Electric (Other)		Adjustments		Balance at Ending of Year
			Changes During Year		Debits	Credits	
			Amounts Debited to Acct. 410.1	Amounts Debited to Acct. 411.1			
1	Gulf States	554,982	0	0	578,421	0	(23,439)
2	Peabody Coal	1,612,274	553,287	0	2,631	0	2,162,930
3	Loss Debit II	670,675	0	34,247	0	0	636,428
4	Rate Case	179,343	0	102,482	0	1,133	77,994
5	Section 1017	382,500	0	0	0	0	382,500
6	Loss on Debit I	2,134,618	0	124,954	0	0	2,009,664
7	Loss on Debit III	3,830,988	0	214,262	2,711	0	3,614,015
8	Air Products	34,217	0	0	0	0	34,217
9	Clean Air	7,291	0	0	0	5,664	12,955
10	Pensacola Gas	9,162	0	0	9,162	0	0
11	Gas Pump	32,191	32,958	0	0	65,303	130,452
12	Railcar Lease	12,190	0	0	0	18,758	30,948
13	Fuel Adjustment	663,553	0	392,193	0	0	271,360
14	Capacity Recovery Clause	383,150	0	383,150	0	0	0
15	Gulf PPP	0	0	0	0	0	0
16							
17	New items:						
18	IRS Interest	0	353,157	0	0	0	353,157
19	Wilsonville	0	0	0	0	12,030	12,030
20	Foundation	0	0	0	0	395,000	395,000
21	Loss on Debt IV	0	1,253,425	0	0	0	1,253,425
22	Energy Conservation	0	1,146	0	0	0	1,146
23	Environmental Clause	0	1,041,410	0	0	0	1,041,410
24	Reg. Asst - Prop. FAS 109	0	0	0	0	2,466,774	2,466,774
25	Reg. Asst - Prop. FAS 109	0	0	0	0	8,683,483	8,683,483
26	Reg. Asst - Prop. FAS 109	0	0	0	0	560,322	560,322
27	FAS 109 - Other	0	0	0	1,849,548	0	(1,849,548)
28	Peabody Suspension	0	6,637,716	2,163,192	0	0	4,474,524
29							
30	Total	10,507,134	9,873,099	3,414,480	2,442,473	12,208,467	26,731,747
31							
32							
33							
34							
35							
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46							
47							
48							
49							
50							
51							

## OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).

2. For regulatory assets being amortized, show period of amortization in column (a).

3. Minor item (5% of the Balance at End of the year for Account 254 or amounts less than \$50,000, whichever is less may be grouped by classes.

Line No.	Description and Propose of Other Regulatory Liabilities (a)	DEBITS		Credits (d)	Balance at End of Year (e)
		Account Credited (b)	Amount (c)		
1	Regulatory Liabilities - FASB 109				
2	Excess Deferred Taxes - Property	190 & 283	146,304,408	194,736,490	48,432,082
3	Investment Tax Credit	190	81,378,396	105,711,060	24,332,664
4	Excess Deferred Taxes (283)	190 & 283	16,595,120	20,424,406	3,829,286
6	Flow-Though Federal Property	282 & 283	40,000	40,000	0
7	Deficient Non-Property (190)	190 & 283	-	281,582	281,582
8					
9	Deferred Gains on SO2 Allowances				
10	1995 SO2 Allowance (Amortized to Fuel expense on a per ton basis beginning 1996)		-	69,576	69,576
11					
12	2000 SO2 Allowance (Amortized to Fuel expense on a per ton basis beginning 1996)		-	96,424	96,424
13					
14					
15	Recovery Clauses				
16	Purchased Power Capacity Clause over Recovered		-	840,286	840,286
23					
24	Plant Daniel Railcar Leases				
25	Deferred Credit Railcar (22 yr. lease period beginning 1989)	501	7,091	764,624	757,533
26		151	1,165	658,293	657,128
27	PTB Railcar RNT (22 yr. lease period beginning 1989)				
28					
29	Miscellaneous				
30	Peabody Prepayment	421	2,147,211	2,504,957	357,746
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41	TOTAL		246,473,391	326,127,698	79,654,307

## ELECTRIC OPERATING REVENUES (Account 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.  
 2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one

customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.  
 3. If increases or decreases from previous year (columns (c),(e), and (g).are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales	244,967,340	235,296,415
3	(442) Commercial and Industrial Sales		
4	Small (or Commercial)	137,307,761	133,070,647
5	Large (or Industrial)	87,526,435	91,319,901
6	(444) Public Street and Highway Lighting	1,839,714	1,741,555
7	(445) Other Sales to Public Authorities	0	0
8	(446) Sales to Railroads and Railways	0	0
9	(448) Interdepartmental Sales	42,468	42,977
10	TOTAL Sales to Ultimate Consumers	471,683,718	461,471,495
11	(447) Sales for Resale ***	95,374,539	94,152,712
12	TOTAL Sales of Electricity	567,058,257 *	555,624,207
13	(Less) (449.1) Provision for Rate Refunds	0	0
14	TOTAL Revenues Net of Provision for Refunds	567,058,257	555,624,207
15	Other Operating Revenues		
16	(450) Forfeited Discounts	0	0
17	(451) Miscellaneous Service Revenues	9,496,747	9,133,029
18	(453) Sales of Water and Water Power	0	0
19	(454) Rent from Electric Property	2,210,921	2,332,740
20	(455) Interdepartmental Rents	0	0
21	(456) Other Electric Revenues	4,376,303	3,811,550
22			
23			
24			
25			
26	TOTAL Other Operating Revenues	16,083,971	15,277,319
27	TOTAL Electric Operating Revenues	\$583,142,228	\$570,901,526

\*\*\* Includes \$2,100,943 Refund Reversal

## ELECTRIC OPERATING REVENUES (Account 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote).

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenue by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

MEGAWATT HOURS SOLD		AVERAGE NUMBER OF CUSTOMERS PER MONTH		
Amount for Year (d)	Amount for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	Line No.
				1
3,712,980	3,596,515	271,595	265,374	2
				3
2,433,381	2,369,236	38,477	36,009	4
2,029,936	2,179,435	268	262	5
16,099	15,791	73	68	6
0	0	0	0	7
0	0	0	0	8
845	858	0	0	9
8,193,241	8,161,835	310,413	301,713	10
2,489,893	2,639,679	6	6	11
10,683,134 **	10,801,514	310,419	301,719	12
0	0	0	0	13
10,683,134	10,801,514	310,419	301,719	14

\* Includes \$ 416,267 unbilled revenues.

\*\* Includes 22,389 MWH relating to unbilled revenues.

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the KWH of electricity sold, revenue, average number of customers, average KWH per customer, and average revenue per KWH, excluding data for Sales for Resale which is reported on pages 310-311.  
 2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," page 301. If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.  
 3. Where the same customers are served under more than one rate schedule in the same revenue account classifica-

tion (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.  
 4. The average number of customers should be the number of billing periods during the year (12 if all billings are made monthly).  
 5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.  
 6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	KWH Sold (b)	Revenue (c)	Average Number of Customers (d)	KWH of Sales per Customer (e)	Revenue (cents) per KWH Sold (f)	
1							
2							
3							
4	<b>See Supplemental Pages 304-A and 304-B</b>						
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
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36							
37							
38							
39							
40							
41		Total Billed					
42		Total Unbilled Rev. (See Instr. 6)					
43		TOTAL					

## SALES OF ELECTRICITY BY RATE SCHEDULES (Continued)

Line No.	Number and Title of Rate Schedule (a)	MWH Sold (b)	Revenue (c)	Average Number of Customers (d)	KWH of Sales per Customer (e)	Revenue per KWH Sold (f)
1	<b>Residential Sales</b>					
2	RS	3,684,796	242,876,978	269,728	13,661	6.59
3	RST	289	17,710	24	12,042	6.13
4	OS - Part II	16,216	1,829,288	1,843	8,799	11.28
5	Unbilled	11,679	243,364	-	-	2.08
6	<b>Total</b>	<b>3,712,980</b>	<b>244,967,340</b>	<b>271,595</b>	<b>13,671</b>	<b>6.60</b>
7	<b>Commercial and Industrial Sales</b>					
8	<b>Small (Commercial)</b>					
9						
10	GS	211,792	18,838,097	23,595	8,976	8.89
11	GSD	1,646,095	90,276,596	10,833	151,952	5.48
12	GST	36	2,666	2	18,000	7.41
13	GSDT	104,510	4,975,865	157	665,669	4.76
14	LP	294,103	14,440,292	94	3,128,755	4.91
15	LPT	128,073	5,270,105	14	9,148,071	4.11
16	SST	4	34,498	1	4,000	862.45
17	OS - Part II	22,088	2,213,661	1,616	13,668	10.02
18	OS - Part III	13,831	848,371	2,013	6,871	6.13
19	OS - Part IV	2,670	176,433	152	17,566	6.61
20	Unbilled	10,179	231,177	-	-	2.27
21	<b>Total</b>	<b>2,433,381</b>	<b>137,307,761</b>	<b>38,477</b>	<b>63,242</b>	<b>5.64</b>
22	<b>Large (Industrial)</b>					
23						
24	GSD	68,382	3,787,057	183	373,672	5.54
25	GSDT	4,793	219,022	4	1,198,250	4.57
26	LP	150,137	7,564,026	35	4,289,629	5.04
27	LPT	971,053	42,247,202	37	26,244,676	4.35
28	PXT	806,734	31,505,139	6	134,455,667	3.91
29	SST	28,148	2,246,899	3	-	7.98
30	OS - Part II	158	15,364	-	-	9.72
31	Unbilled	531	(58,274)	-	-	-10.97
32	<b>Total</b>	<b>2,029,936</b>	<b>87,526,435</b>	<b>268</b>	<b>7,574,388</b>	<b>4.31</b>
33						
34	Public Street and Highway Lighting	16,099	1,839,714	73	220,534	11.43
35	Interdepartmental Sales	845	42,468	-	-	5.03
36						
37	<b>Total Sales to Ultimate Customers</b>	<b>8,193,241</b>	<b>471,683,718</b>	<b>310,413</b>	<b>26,395</b>	<b>5.76</b>
38						
39	Sales for Resale	2,489,893	95,374,539	6	414,982,167	3.83
40	Provision for Rate Refund	-	0	-	-	-
41						
42	<b>Total Sales of Electricity</b>	<b>10,683,134</b>	<b>567,058,257</b>	<b>310,419</b>	<b>34,415</b>	<b>5.31</b>
43						
44	<b>Total Billed</b>	<b>10,660,745</b>	<b>566,641,990</b>	<b>310,419</b>	<b>34,343</b>	<b>5.32</b>
45	<b>Total Unbilled Rev.</b>	<b>22,389</b>	<b>416,267</b>	<b>-</b>	<b>-</b>	<b>1.86</b>
46						
47	<b>TOTAL</b>	<b>10,683,134</b>	<b>567,058,257</b>	<b>310,419</b>	<b>34,415</b>	<b>5.31</b>

Gulf Power Company		An Original	Dec. 31, 1993
SALES OF ELECTRICITY BY RATE SCHEDULES ESTIMATED REVENUES BILLED PURSUANT TO FUEL ADJUSTMENT AND INCLUDED IN CERTAIN RATE SCHEDULES AS TABULATED BELOW:			
Line No.	Number and Title of Rate Schedule		Revenue
1	<b>Residential Sales</b>		
2	RS		81,217,483
3	RST		6,378
4	OS - Part II		350,691
5	OS - Part III		820
6	<b>Total</b>		<b>81,575,372</b>
7	<b>Commercial and Industrial Sales</b>		
8	<i>Small (Commercial)</i>		
9			
10	GS		4,659,715
11	GSD		36,213,987
12	GST		793
13	GSDT		2,284,025
14	LP		6,268,249
15	LPT		2,715,157
16	SS		101
17	OS - Part II		478,662
18	OS - Part III		303,205
19	OS - Part IV		58,747
20			
21	<b>Total</b>		<b>52,982,641</b>
22	<b>Large (Industrial)</b>		
23			
24	GSD		1,502,465
25	GSDT		105,510
26	LP		3,203,144
27	LPT		20,697,204
28	PXT		16,982,239
29	SST		586,478
30	OS - Part II		3,434
31			
32	<b>Total</b>		<b>43,080,474</b>
33	<b>Public Street and Highway Lighting</b>		
34	OS-1		349,234
35	<b>Total</b>		<b>349,234</b>
36			
37	<b>Sales for Resale</b>		
38	RE		(2,716,262)
39	<b>Total</b>		<b>(2,716,262)</b>
40			
41			
42	<b>Interdepartmental Sales</b>		18,580
43	<b>Total</b>		<b>18,580</b>
44			
45	<b>Unbilled Fuel Clause Revenue</b>		(433,251)
46			
47	<b>TOTAL FUEL CLAUSE REVENUE</b>		<b>174,856,788</b>

SALES FOR RESALE (Account 447)

1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (pages 326-327).

2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:  
 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
 LF - for long term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted

for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of service of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff No. (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	City of Blountstown	RQ	1	6.3	5.9	5.4
2	Florida Public Utilities --					
3	Altha, Florida	RQ	1	2.8	2.8	2.4
4	Blountstown, Florida	RQ	1	3.6	3.5	3.2
5	Caverns Road	RQ	1	7.7	7.7	6.9
6	Chipola, Florida	RQ	1	19.3	18.9	17.2
7	Marianna, Florida	RQ	1	19.7	19.1	18.1
8	FERC Refund Returned (3)	-	-	-	-	-
9	Subtotal - RQ					
10						
11						
12	Alabama Electric Cooperative, Inc.	OS	1	N/A	N/A	N/A
13	Bay Resource Management, Inc.	OS	1	N/A	N/A	N/A
14	Cajun Electric Power Coop. Inc.	OS	1	N/A	N/A	N/A
15	City of Tallahassee (1)	OS	1	N/A	N/A	N/A
16	Department of Energy	OS	1	N/A	N/A	N/A
17	Duke Power Company	OS	1	N/A	N/A	N/A
18	Florida Power & Light Company (1)	OS	1	N/A	N/A	N/A
19	Florida Power Corporation	OS	1	N/A	N/A	N/A
20	Gulf States Utilities Co.	OS	1	N/A	N/A	N/A
21	Jacksonville Electric Authority (1)	OS	1	N/A	N/A	N/A
22	Middle South Utilities, Inc.	OS	1	N/A	N/A	N/A
23	South Carolina Electric & Gas Co.	OS	1	N/A	N/A	N/A
24	South Carolina Public Service Auth.	OS	1	N/A	N/A	N/A
25	Tennessee Valley Authority	OS	1	N/A	N/A	N/A
26	Southern Company Power Pool	LF	1	N/A	N/A	N/A
27	Subtotal - Non - RQ					
28						
29						
30	Total					

Note (1) - Transactions include the sale of capacity and energy under The Southern Company's Unit Power Sales (UPS) Agreement with the above customers. Energy is made available and sold under various terms and conditions which cannot be readily classified under any category except OS.

SALES FOR RESALE (Account 447) (Continued)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column(a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this listing. Enter "Total" in column (a) as the last line of the schedule. Report subtotals and total for columns (g) through (k).

5. In column(c), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.

6. For requirements RQ sales and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the average monthly billing demand in column (d), the

average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak(CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns(e) and(f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

7. Report in column(g) the megawatthours shown on bills rendered to the purchaser.

8. Report demand charges in column(h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column(j). Explain in a footnote all components of the amount shown in column(j). Report in column (k) the total charge shown on bills rendered to the purchaser.

9. The data in columns(g) through(k) must be subtotaled based on the RQ/Non-RQ grouping(see Instruction 4), and then totalled on the last line of the schedule. The "Subtotal-RQ" amount in column (g) must be reported a Requirements Sales For Resale on Page 401, line 23. The "Subtotal-Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on page 401, line 24.

10. Footnote entries as required and provide explanations following all required data.

Megawatt Hours Sold (g)	REVENUE				Line No.
	Demand Charges (h)	Energy Charges (i)	Other Charges (j)	Total (k)	
31,157	487,150	1,118,224	(2) (279,217)	1,326,157	1
					2
12,761	222,931	457,992	(2) (114,870)	566,053	3
16,800	280,716	602,952	(2) (151,395)	732,273	4
45,662	601,842	1,638,823	(2) (410,364)	1,830,301	5
94,006	1,507,065	3,373,875	(2) (851,123)	4,029,817	6
100,541	1,534,365	3,608,409	(2) (909,293)	4,233,481	7
-	-	-	(3) 2,100,943	2,100,943	8
300,927	4,634,069	10,800,275	(615,319)	14,819,025	9
					10
					11
2,540	-	79,407	-	79,407	12
269	-	2,470	-	2,470	13
472	-	13,374	-	13,374	14
123,207	3,605,049	2,484,566	-	6,089,615	15
5,843	-	233,974	-	233,974	16
9,536	-	310,897	-	310,897	17
793,930	24,268,223	15,449,502	-	39,717,725	18
43,477	2,643,403	1,114,683	-	3,758,086	19
2,551	-	92,957	-	92,957	20
134,959	3,288,628	2,631,649	-	5,920,277	21
8,233	-	223,071	-	223,071	22
3,986	-	131,362	-	131,362	23
2,183	-	63,295	-	63,295	24
27,992	-	752,780	-	752,780	25
1,029,787	166,451	22,999,773	-	23,166,224	26
2,188,965	33,971,754	46,583,760	-	80,555,514	27
					28
					29
2,489,892	38,605,823	57,384,035	(615,319)	95,374,539	30

Note (2) - Represents estimated revenues pursuant to Fuel Adjustment Clause

Note (3) - Return of Refunded BuyOut Costs from Wholesale Customers

Gulf Power Company		An Original	Dec. 31, 1993	
ELECTRIC OPERATION AND MAINTENANCE EXPENSES				
If the amount previous year is not derived from previously reported figures, explain in footnotes.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
1	(1) POWER PRODUCTION EXPENSES			
2	A. Steam Power Generation			
3	Operation			
4	(500) Operation Supervision and Engineering	3,739,243	4,162,758	
5	(501) Fuel	170,240,229	182,673,668	
6	(502) Steam Expenses	3,806,333	3,716,144	
7	(503) Steam from Other Sources	0	0	
8	(Less) (504) Steam Transferred-Cr.	0	0	
9	(505) Electric Expenses	3,647,001	3,929,401	
10	(506) Miscellaneous Steam Power Expenses	26,756,290	18,403,903	
11	(507) Rents	11,915	21,369	
12	(509) Allowances	0	0	
13	TOTAL Operation	208,201,011	212,907,243	
14	Maintenance			
15	(510) Maintenance Supervision and Engineering	3,468,244	3,487,769	
16	(511) Maintenance of Structures	2,350,013	2,509,258	
17	(512) Maintenance of Boiler Plant	16,061,903	13,490,037	
18	(513) Maintenance of Electric Plant	7,690,236	5,307,230	
19	(514) Maintenance of Miscellaneous Steam Plant	1,917,399	2,125,753	
20	TOTAL Maintenance	31,487,795	26,920,047	
21	TOTAL Power Production Expenses-Steam Plant	239,688,806	239,827,290	
22	B. Nuclear Power Generation			
23	Operation			
24	(517) Operation Supervision and Engineering			
25	(518) Fuel			
26	(519) Coolants and Water			
27	(520) Steam Expenses			
28	(521) Steam from Other Sources			
29	(Less) (522) Steam Transferred-Cr.			
30	(523) Electric Expenses			
31	(524) Miscellaneous Nuclear Power Expenses			
32	(525) Rents			
33	TOTAL Operation (Enter Total of lines 24 thru 32)	0	0	
34	Maintenance			
35	(528) Maintenance Supervision and Engineering			
36	(529) Maintenance of Structures			
37	(530) Maintenance of Reactor Plant Equipment			
38	(531) Maintenance of Electric Plant			
39	(532) Maintenance of Miscellaneous Nuclear Plant			
40	TOTAL Maintenance	0	0	
41	TOTAL Power Production Expenses-Nuclear Power	0	0	
42	C. Hydraulic Power Generation			
43	Operation			
44	(535) Operation Supervision and Engineering			
45	(536) Water for Power			
46	(537) Hydraulic Expenses			
47	(538) Electric Expenses			
48	(539) Miscellaneous Hydraulic Power Generation Expenses			
49	(540) Rents			
50	TOTAL Operation	0	0	

Gulf Power Company		An Original	Dec. 31, 1993	
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Current Year (b)	
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering			
54	(542) Maintenance of Structures			
55	(543) Maintenance of Reservoirs, Dams, and Waterways			
56	(544) Maintenance of Electric Plant			
57	(545) Maintenance of Miscellaneous Hydraulic Plant			
58	TOTAL Maintenance	0	0	
59	TOTAL Power Production Expenses-Hydraulic Power	0	0	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	13,112	0	
63	(547) Fuel	244,638	80,188	
64	(548) Generation Expenses	17,451	18,369	
65	(549) Miscellaneous Other Power Generation Expenses	96,696	58,328	
66	(550) Rents	0	0	
67	TOTAL Operation	371,897	156,885	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	0	0	
70	(552) Maintenance of Structures	5,518	1,635	
71	(553) Maintenance of Generating and Electric Plant	6,167	(7,017)	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	21,402	3,085	
73	TOTAL Maintenance	33,087	(2,297)	
74	TOTAL Power Production Expenses-Other Power	404,984	154,588	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	36,659,253	28,181,558	
77	(556) System Control and Load Dispatching	912,968	919,504	
78	(557) Other Expenses	162,449	183,491	
79	TOTAL Other Power Supply Expenses	37,734,670	29,284,553	
80	TOTAL Power Production Expenses	277,828,460	269,266,431	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	397,743	554,924	
84	(561) Load Dispatching	548,413	564,075	
85	(562) Station Expenses	125,284	277,180	
86	(563) Overhead Line Expenses	281,783	309,031	
87	(564) Underground Line Expenses	0	3,495	
88	(565) Transmission of Electricity by Others	0	0	
89	(566) Miscellaneous Transmission Expenses	296,514	297,280	
90	(567) Rents	2,505,758	2,547,041	
91	TOTAL Operation	4,155,495	4,553,026	
92	Maintenance			
93	(568) Maintenance Supervision and Engineering	398,302	365,725	
94	(569) Maintenance of Structures	5,648	52,799	
95	(570) Maintenance of Station Equipment	536,486	576,242	
96	(571) Maintenance of Overhead Lines	782,644	793,032	
97	(572) Maintenance of Underground Lines	0	0	
98	(573) Maintenance of Miscellaneous Transmission Plant	85,858	73,739	
99	TOTAL Maintenance	1,808,938	1,861,537	
100	TOTAL Transmission Expenses	5,964,433	6,414,563	
101	3. DISTRIBUTION EXPENSES			
102	Operation			
103	(580) Operation Supervision and Engineering	1,140,780	1,079,423	

Gulf Power Company		An Original		Dec. 31, 1993	
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)					
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)		
104	3. DISTRIBUTION EXPENSES (Continued)				
105	(581) Load Dispatching	196,886	196,603		
106	(582) Station Expenses	355,661	504,433		
107	(583) Overhead Line Expenses	1,258,260	1,193,725		
108	(584) Underground Line Expenses	356,050	272,556		
109	(585) Street Lighting and Signal System Expenses	338,131	524,069		
110	(586) Meter Expenses	1,693,345	1,589,952		
111	(587) Customer Installations Expenses	590,088	481,509		
112	(588) Miscellaneous Distribution Expenses	1,183,287	931,251		
113	(589) Rents	5,239	5,844		
114	TOTAL Operation	7,117,727	6,779,365		
115	Maintenance				
116	(590) Maintenance Supervision and Engineering	910,415	898,222		
117	(591) Maintenance of Structures	11,342	467,598		
118	(592) Maintenance of Station Equipment	930,386	748,429		
119	(593) Maintenance of Overhead Lines	6,696,868	7,133,798		
120	(594) Maintenance of Underground Lines	1,160,725	993,475		
121	(595) Maintenance of Line Transformers	821,490	787,526		
122	(596) Maintenance of Street Lighting and Signal Systems	392,090	370,511		
123	(597) Maintenance of Meters	109,207	117,741		
124	(598) Maintenance of Miscellaneous Distribution Plant	162,979	187,156		
125	TOTAL Maintenance	11,195,502	11,704,456		
126	TOTAL Distribution Expenses	18,313,229	18,483,821		
127	4. CUSTOMER ACCOUNTS EXPENSES				
128	Operation				
129	(901) Supervision	421,854	440,012		
130	(902) Meter Reading Expenses	1,696,758	1,621,659		
131	(903) Customer Records and Collection Expenses	6,207,024	5,982,246		
132	(904) Uncollectible Accounts	622,756	145,544		
133	(905) Miscellaneous Customer Accounts Expenses	60,293	61,797		
134	TOTAL Customer Accounts Expenses	9,008,685	8,251,258		
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES				
136	Operation				
137	(907) Supervision	724,424	828,716		
138	(908) Customer Assistance Expenses	5,101,551	4,537,579		
139	(909) Informational and Instructional Expenses	1,052,827	929,478		
140	(910) Miscellaneous Customer Service and Informational Expenses	315,040	315,320		
141	TOTAL Cust. Service and Informational Expenses	7,193,842	6,611,093		
142	6. SALES EXPENSES				
143	Operation				
144	(911) Supervision	0	0		
145	(912) Demonstrating and Selling Expenses	94,199	82,492		
146	(913) Advertising Expenses	7,791	1,593		
147	(916) Miscellaneous Sales Expenses	0	0		
148	TOTAL Sales Expenses	101,990	84,085		
149	7. ADMINISTRATIVE AND GENERAL EXPENSES				
150	Operation				
151	(920) Administrative and General Salaries	12,234,318	12,099,612		
152	(921) Office Supplies and Expenses	3,497,482	3,499,989		
153	(Less) (922) Administrative Expenses Transferred-Cr.	806,582	974,855		

Gulf Power Company		An Original	Dec. 31, 1993	
ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
154	7. ADMINISTRATIVE AND GENERAL EXPENSES(Continued)			
155	(923) Outside Services Employed	8,264,931	9,303,609	
156	(924) Property Insurance	1,854,400	1,817,198	
157	(925) Injuries and Damages	1,739,902	1,709,977	
158	(926) Employee Pensions and Benefits	9,221,857	8,753,041	
159	(927) Franchise Requirements	0	0	
160	(928) Regulatory Commission Expenses	1,186,765	728,863	
161	(Less) (929) Duplicate Charges-Cr.	21,815	17,924	
162	(930.1) General Advertising Expenses	427,422	299,856	
163	(930.2) Miscellaneous General Expenses	4,751,876	3,209,957	
164	(931) Rents	71,972	109,041	
165	TOTAL Operation	42,422,528	40,538,364	
166	Maintenance			
167	(935) Maintenance of General Plant	1,478,935	1,463,484	
168	TOTAL Administrative and General Expenses (Enter Total of lines 164			
169	thru 166)	43,901,463	42,001,848	
170	TOTAL Electric Operation and Maintenance Expenses (Enter total of			
171	lines 79, 99, 125, 133, 140, 147, and 167)	362,312,102	351,113,099	

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES	
1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.	
2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.	
3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.	
1 Payroll Period Ended (Date)	December 31, 1993
2 Total Regular Full-Time Employees	1496
3 Total Part-Time and Temporary Employees	35
4 Total Employees	1531

PURCHASED POWER (Account 555)  
(Including power exchanges)

- Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.
- Enter the name of the seller or other party in an exchange transaction in column(a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.
- In column(b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows.  
RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.  
LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used

for long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.  
IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.  
SF - for short-term firm service. Use the category for all firm services, where the duration of each period of commitment for service is one year or less.  
LU - for long-term service from a designated generating unit. Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.  
IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.  
EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority [Footnote Affiliations] (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	Actual Demand (MW)	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	Associated Utilities: (1)					
2	Southern Company Power Pool	OS	83	N/A (4)	N/A	N/A
3						
4	Non- Associated Utilities:					
5	Alabama Electric Cooperative	OS	82	N/A	N/A	N/A
6	Bay Resource Management, Inc.	OS	84	N/A	N/A	N/A
7	Cajun Electric Cooperative	OS	76 (SCS)	N/A	N/A	N/A
8	City of Tallahassee	OS	62 (SCS)	N/A	N/A	N/A
9	Duke Power Company	OS	27	N/A	N/A	N/A
10	Florida Power Corporation	OS	70 (SCS)	N/A	N/A	N/A
11	Florida Power and Light	OS	47 (SCS)	N/A	N/A	N/A
12	Gulf State Utilities	OS	76	N/A	N/A	N/A
13	Jacksonville Electric Auth.	OS	53 (SCS)	N/A	N/A	N/A
14	Mississippi Power and Light	OS	14	N/A	N/A	N/A
15	Monsanto Corporation (2)	OS	N/A	N/A	N/A	N/A
16	Oglethorpe Power Corporation	OS	828	N/A	N/A	N/A
17	Pensacola Christian College (2)	OS	N/A	N/A	N/A	N/A
18	Southeastern Power Admin.	OS	81	N/A	N/A	N/A
19	South Carolina Electric & Gas	OS	35	N/A	N/A	N/A
20	South Carolina PSA	OS	68	N/A	N/A	N/A
21	South Mississippi Electric PA	OS	108	N/A	N/A	N/A
22	Tennessee Valley Authority	OS	38	N/A	N/A	N/A
23						
24						
25	Tie Line Adjustment	OS	N/A	N/A	N/A	N/A
26	Loop Interchange (3)		N/A	N/A	N/A	N/A
27						
28	TOTAL					

(1) Gulf Power is affiliated with The Southern Company as one of its operating subsidiaries.  
 (2) Gulf purchases as-available energy under a Florida PSC Rate Schedule.  
 (3) Inadvertent or loop interchange is exchanged "in kind" at times mutually agreed upon by affected parties.  
 Settlement amounts for year-end imbalances are valued at the average cost of monthly generation for the year as required by the Florida Public Service Commission for fuel cost recovery purposes.

PURCHASED POWER (Account 555) (Continued)  
(Including power exchanges)

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all nonfirm service regardless of the length of the contract and service from designated units of less than one year. Describe the nature of the service in a footnote. AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column(c), identify the FERC Rate Schedule Number or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column(b), is provided.
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column(e), and the average monthly coincident peak(CP) demand in column(f). For all other types of service, enter NA in columns (d),(e), and (f). Monthly NCP demand is the maximum metered hourly(60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the suppliers system reaches its monthly peak. Demand reported in columns(e) and (f) must be in megawatts. Footnote any demand not stated on

- a megawatt basis and explain.
6. Report in column(g) the megawatthours shown on bills rendered to the respondent. Report in column(h) and(i) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
  7. Report demand charges in column(j), energy charges in column (k), and the total of any other types of charges, including out-of-period adjustments, in column(l). Explain in a footnote all components of the amount shown in column(l). Report in column(m) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column(m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount(1) includes credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
  8. The data in columns(g) through(m) must be totalled on the last line of the schedule. The total amount in column(g) must be reported as Purchases on page 401, line 10. The total amount in column(i) must be reported as Exchange Received on page 401, line 12. The total amount in column(l) must be reported as Exchange Delivered on page 401, line 13.
  9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (2) (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (2) (h)	Megawatthours Delivered (2) (i)	Demand Charges (j)	Energy Charges (k)	Other Charges (l)	Total (j+k+l) (m)	
							1
1,487,558	N/A	N/A	3,954,794	28,318,278	-	32,273,072	2
							3
							4
8,328	N/A	N/A	-	158,938	-	158,938	5
2,983	N/A	N/A	-	(580)	-	(580)	6
7,423	N/A	N/A	-	32,019	-	32,019	7
20	N/A	N/A	-	591	-	591	8
22,915	N/A	N/A	-	383,051	-	383,051	9
(2,598)	N/A	N/A	-	5,600	-	5,600	10
8,187	N/A	N/A	-	646,178	-	646,178	11
1,657	N/A	N/A	-	44,720	-	44,720	12
(10,889)	N/A	N/A	-	14,140	-	14,140	13
14,360	N/A	N/A	-	268,145	-	268,145	14
118,749	N/A	N/A	-	2,264,060	-	2,264,060	15
23	N/A	N/A	-	592	-	592	16
110	N/A	N/A	-	1,876	-	1,876	17
16,635	N/A	N/A	-	0	-	0	18
3,585	N/A	N/A	-	85,156	-	85,156	19
5,467	N/A	N/A	-	11,501	-	11,501	20
396	N/A	N/A	-	10,373	-	10,373	21
20,441	N/A	N/A	-	463,387	-	463,387	22
							23
							24
(314)	N/A	N/A	-	0	-	0	25
(138)	N/A	N/A	-	(3,566)	-	(3,566)	26
							27
1,704,898	0	0	3,954,794	32,704,459	0	36,659,253	28

(4) Demand charges are not directly determined using Company CP or NCP demands. Megawatt amounts used in billing result from a reserve sharing methodology.

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	\$162,355
2	Nuclear Power Research Expenses	-
3	Other Experimental and General Research Expenses	1,536,066
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and Other Expenses of Servicing Outstanding Securities of the Respondent	174,491
5	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown) (See pages 335-A & 335-B for Details)	2,878,964
6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41		
42	Total	\$4,751,876

## MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric) (Continued)

Line No.	Description (a)	Amount (b)
	<b>DETAIL OF OTHER EXPENSES</b>	
1	<u>Consumer Affairs Expenses</u>	
2		
3	Auto Mileage Expenses of Respondent for Safety City Presentations	6,438
4	Other Consumer Affairs Expenses (9 items - Each less than \$5,000)	7,551
5	Total Consumer Affairs Expenses	13,989
6		
7	<u>Director's Fees and Expenses</u>	
8		
9	Reed Bell, Sr.	
10	Director's Fees & Expenses	16,002
11	Director's Stock Plan Deficiency Adjustment	26,964
12		
13	Fred C. Donovan, Sr.	
14	Director's Fees & Expenses	11,947
15		
16	W. Deck Hull, Jr.	
17	Director's Fees & Expenses	13,075
18	Director's Stock Plan Deficiency Adjustment	19,804
19		
20	C. Walter Ruckel	
21	Director's Fees & Expenses	13,188
22		
23	Joseph K. Tannehill	
24	Director's Fees & Expenses	13,076
25		
26	Vince Whibbs, Sr.	
27	Director's Stock Plan Deficiency Adjustment	4,758
28		
29	Director's Blanket Pension Plan Expenses	34,000
30	Director's Miscellaneous Meeting Expenses	20,493
31		
32	Total Director's Fees and Expenses	173,307
33		
34	<u>Administrative and General Expenses for Joint Ownership</u>	
35		
36	Administrative and General Expenses associated with Respondent's	
37	50% Ownership of Plant Daniel (Escatawpa, MS)	2,278,323
38		
39	Administrative and General Expenses associated with Respondent's	
40	25% Ownership of Unit 3, Plant Scherer (Juliette, GA)	382,438
41	Total Administrative and General Expenses for Joint Ownership	2,660,761
42		
43		
44		
45		
46		
47		

## MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Electric) (Continued)

Line No.	Description (a)	Amount (b)
1		
2	<u>DETAIL OF OTHER EXPENSES</u>	
3		
4	<u>Other Miscellaneous General Expenses</u>	
5		
6	Arbitration & Labor Relations -	
7	Beggs & Lane - Legal Counsel	10,941
8	Other Arbitration & Labor Relations Exps. ( 10 items - Each less than \$5,000 )	5,898
10		
11	Filing Fees and License Renewals	
12	Federal Communication Commission - Communication License Renewals	8,120
13	Other Filing Fees ( 6 items - each less than \$5,000 )	1,875
14		
15	Other Miscellaneous General Expenses	
16	6 Items - Each Less than \$5,000	4,073
17	Total Other Miscellaneous General Expenses	30,907
18		
19		
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36		
37		
38		
39		
40	<b>Total Other Expenses</b>	<b>2,878,964</b>

## DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Accounts 403, 404, 405)

(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for: (a) Depreciation Expense (Account 403); (b) Amortization of Limited-Term Electric Plant (Account 404); and (c) Amortization of other Electric Plant (Account 405).

2. Report in section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any changes have been made in the basis of rates used from the preceding report year.

3. Report all available information called for in section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, appropriate, to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifica-

tions and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lives, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

## A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-Term Electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant				
2	Steam Production Plant	28,725,030	1,763,048		30,488,078
3	Nuclear Production Plant				
4	Hydraulic Production Plant-Conventional				
5	Hydraulic Production Plant-Pumped Storage				
6	Other Production Plant	78,922			78,922
7	Transmission Plant	4,412,046			4,412,046
8	Distribution Plant	17,194,703			17,194,703
9	General Plant	1,698,715	3,678,288		5,377,003
10	Common Plant-Electric				
11	TOTAL	\$52,109,416	\$5,441,336	\$0	\$57,550,752

## B. Basis for Amortization Charges

(C) 1. Book value of property is being amortized over remaining months from issue on bonds purchased - Plant Daniel Cooling Lake.

\$386,860

2. Five and Seven year life amortization of Production Plant

1,376,188

3. Five and Seven year life amortization of General Plant Accounts.

3,678,288

\$5,441,336

## DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

## C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands)(1) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Steam Production						
13	Daniel	\$193,318	33.0	(13)	3.4	Forecast	25.0
14	Crist	338,894	34.0	(22)	3.6	Forecast	23.0
15	Scholz	28,161	37.0	(38)	3.7	Forecast	19.4
16	Smith	88,910	33.0	(31)	4.0	Forecast	21.0
17	Scherer	173,428	35.0	(11)	3.2	Forecast	34.0
18	Easmt - Crist	20	59.0	0	2.4	Forecast	31.0
19	Easmt - Daniel	77	39.0	0	2.4	Forecast	29.0
20							
21	Total	\$822,808					
22							
23							
24	Other Production						
25	341	\$697	19.7	0	3.2	Forecast	13.5
26	342	262	28.0	0	1.6	Forecast	13.5
27	343	77	24.0	0	2.1	Forecast	13.5
28	344	3,063	30.0	0	1.6	Forecast	13.5
29	345	127	30.0	0	1.4	Forecast	13.5
30	346	4	30.0	0	1.4	Forecast	13.5
31							
32	Total	\$4,230					
33							
34							
35							
36	Tranmission Plant						
37	352	\$4,068	40.0	(5)	2.6	S3.0	30.0
38	353	48,781	35.0	(5)	3.3	R3.0	23.0
39	354	22,200	41.0	(20)	3.1	Various	25.0
40	355	27,812	37.0	(30)	3.4	Various	27.0
41	356	25,101	35.0	(20)	3.2	Various	23.0
42	358	13,613	40.0	(5)	1.2	SQ	13.5
43	359	52	65.0	0	1.5	Various	45.0
44	Easements	8,807	70.0	0	1.4	SQ	51.0
45							
46	Total	\$150,434					
47							
48							
49							
50							
51							
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (In thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
60	<b>Distribution Plant:</b>						
61							
62	361	\$9,571	40.0	(5)	2.7	S3.0	30.0
63	362	89,197	35.0	0	2.8	R1.5	26.0
64	364	59,789	28.0	(30)	4.5	S1.0	19.9
65	365	76,162	31.0	(10)	3.4	S1.5	23.0
66	366	1,088	50.0	0	1.9	L4.0	31.0
67	367	24,904	25.0	0	3.8	R3.0	21.0
68	368	101,551	25.0	(5)	4.2	R2.0	18.4
69	369.1	29,351	27.0	(30)	4.6	S1.0	20.0
70	369.2	11,643	30.0	(10)	3.9	S3.0	26.0
71	369.3	7,762	27.0	0	3.1	R3.0	15.6
72	370	21,423	25.0	(3)	3.7	S2.0	17.8
73	373	19,945	15.0	0	6.2	R0.5	11.6
74							
75	<b>Total</b>	<b>\$452,386</b>					
76							
77	<b>General Plant:</b>						
78							
79	390	\$51,543	40.0	0	2.6	Forecast	35.0
80	392.1	1,735	6.0	20	16.2	S3.0	3.1
81	392.2	3,324	7.0	20	11.7	Various	3.8
82	392.3	13,023	12.3	20	5.8	Various	8.2
83	392.4	1,048	25.0	20	2.1	SQ	17.8
84	393	1,322	15.0	0	8.3	R4.0	10.1
85	394	775	30.0	0	3.5	R3.0	24.0
86	395	560	20.0	0	5.8	L1.5	16.0
87	396	398	20.0	15	3.2	SQ	14.5
88	397	7,931	24.0	(3)	4.7	Various	16.2
89							
90	<b>Total</b>	<b>\$81,659</b>					
91							
92	Instruction 4 - Expenses not accrued in above rates.						
93							
94	<u>Account</u>	<u>Account Description</u>			<u>Expense</u>		
95							
96	316	Amortization - 5&7 Year Property			\$1,376,188		
97	310 - 316	Amortization - Daniel Cooling Lake			386,860		
98	391, 393 - 398	Amortization - 5&7 Year Property			3,678,288		
99	392	Amortization - 5 Year Marine Equipment			6,199		
100	390 - 393	General - Merchandise Expenses			95,609		
101	390 - 393	General - Appliance Repair Expenses					
102							
103	(1) Balances based on average 1993 beginning and ending depreciable balances.						
104	(2) Columns (c) through (g) based on Florida PSC approved depreciation rates.						
105							
106							
107							

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective Income deduction and interest charges accounts. Provide a subheading for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425)-Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2, Life Insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account total for the year (or \$1,000, whichever is greater) may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430)-For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431)-Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1		
2	See Page 340-A for details	
3		
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## PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Line No.	Item (a)	Amount (b)	
1	<u>Miscellaneous Amortization (Account 425)</u>		
2	Plant Scherer Common Facilities	255,312	
3	<b>Total Account 425</b>	<b>255,312</b>	
4			
5	<u>Miscellaneous Income Deductions (Account 426)</u>		
6	<u>426.1 - Donations</u>		
7	Religious	545	
8	Charitable		
9	United Way of Northwest Florida, Inc.	19,844	
10	Other Charitable Donations	11,222	
11	Scientific	1,237	
12	Health & Human Services	10,264	
13	Community		
14	WSRE 23	6,500	
15	Other Community Donations	41,610	
16	Civic	6,683	
17	Literary	700	
18	Education	9,406	
19	<b>Total Donations (426.1)</b>	<b>108,011</b>	
20			
21	<u>426.3 - Penalties</u>		
22	Internal Revenue Service - Tax Penalty on 3rd Qtr. 1992 Return	13,751	
23	EEOC Settlements	1,288	
24	Other Miscellaneous Penalties	87	
25	<b>Total Penalties (426.3)</b>	<b>15,126</b>	
26			
27	<u>426.4 - Expenditures for Certain Civic, Political &amp; Related Activities</u>		
28	Grassroots Lobbying	545,879	
29	Organizations and Dues	6,585	
30	Outside Services Employed/Consultants		
31	Southern Company Services, Inc.	187,862	
32	Other Outside Services Employed	62,501	
33	PAC Expenses	20,316	
34	<b>Total Account (426.4)</b>	<b>823,143</b>	
35			
36	<u>Miscellaneous Income Deductions (Account 426) Continued</u>		
37	<u>426.5 - Other Deductions</u>		
38	ESOP Dividend Credit on Consolidated Tax Savings	491,673	
39	Miscellaneous Non - Operating Income	52,938	
40	Employees Fees & Dues in Civic and Social Clubs	33,522	
41	<b>Total Other Deductions (426.5)</b>	<b>578,133</b>	
42			
43	<b>Total Account 426</b>	<b>1,524,413</b>	
44			
45	<u>Other Interest Expense (Account 431)</u>		
46	Interest on Customers' Deposits	8.00% - 9.00%	1,220,173
47	Interest on Notes Payable	Various	870,533
48	Interest on Tax Assessments - IRS 1983-1987 Federal Income Tax Audit		
49	Federal Portion	9% Compounded Daily	1,735,944
50	State Portion	7% Compounded Daily	255,200
51	Interest - Other		(334,253)
52	<b>Total Account (431)</b>	<b>3,747,597</b>	
53			
54			
55			
56			

## REGULATORY COMMISSION EXPENSES

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to formal cases before a regulatory body or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description (Furnish name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e)
1	<b>FLORIDA PUBLIC SERVICE COMMISSION</b>				
2					
3	Docket No. 891345 - EI				
4	1989 Retail Rate Case				
5	(Amortized over 48 months beginning 10/90)	-	259,457	1,934,504	454,031
6	Docket No. 921155 - EI				
7	Petition for approval of Plan to bring Generating Units				
8	into Compliance with the Clean Air Act	-	103,117	103,117	
9	Docket No. 921167-EQ				
10	Petition for approval of separately negotiated				
11	contract by GPC (Monsanto)	-	6,942	34,661	
12	Docket No. 930139-EI				
13	Gulf Power 1993 Rate Case	-	377,424	377,424	
14	Docket No. 930001 - EI				
15	Fuel and Purchased Power				
16	Cost Recovery Clause	-	38,893	38,893	
17	Docket No. 930169-EI				
18	Investigation into the appropriate method for utilities to				
19	recover compliance cost associated with the clean air act	-	28,139	28,139	
20	Docket No. 930613-EI				
21	Environment Cost Recovery Clause	-	100,310	100,310	
22					
23	Docketed Items (52 items, each less than \$25,000)	-	106,026	106,026	
24	Undocketed Items (89 items, each less than \$25,000)	-	39,230	39,230	
25					
26	<b>Sub Total - FPSC</b>	-	1,059,538	2,762,304	454,031
27					
28					
29	<b>FEDERAL ENERGY REGULATORY COMMISSION</b>				
30					
31	FERC Statements of Annual Charges (18 CFR, Part 382)	98,516	-	98,516	
32					
33	Docket ER90-40-000 & 001				
34	Recovery Buy-out from Wholesale Customers	-	18,487	119,091	
35					
36	Docketed Items (11 items, each less than \$25,000)	-	10,224	10,224	
37					
38	<b>Sub Total - FERC</b>	98,516	28,711	227,831	-
39					
40	<b>TOTAL</b>	98,516	1,088,249	2,990,135	454,031

REGULATORY COMMISSION EXPENSES (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

5. List in column (f), (g), and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

4. The totals of columns (e),(l),(k), and (l) must agree with the totals shown at the bottom of page 233 for Account 186.

6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR				Line No.
CHARGED CURRENTLY TO			Deferred to Account 186 (i)	Contra Account (j)	Amount (k)	Deferred in Account 186 End of Year (l)	
Department (f)	Account No. (g)	Amount (h)					
							1
							2
							3
							4
							5
Electric	928	259,457		928	454,031	0	6
							7
Electric	928	103,117					8
							9
							10
Electric	928	6,942					11
							12
Electric	928	377,424					13
							14
							15
Electric	928	38,893					16
							17
							18
Electric	928	28,139					19
							20
Electric	928	100,310					21
							22
Electric	928	106,026					23
Electric	928	39,230					24
							25
		1,059,538	0		454,031	0	26
							27
							28
							29
Electric	928	98,516	-				30
							31
							32
Electric	928	18,487	-				33
							34
Electric	928	10,224	-				35
							36
							37
		127,227	-				38
							39
		1,186,765	0		454,031	0	40

**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

(1) Generation

a. Hydroelectric

i. Recreation, fish, and wildlife

ii. Other hydroelectric

b. Fossil-fuel steam

c. Internal combustion or gas turbine

d. Nuclear

e. Unconventional generation

f. Siting and heat generation

(2) System Planning, Engineering and Operation

(3) Transmission

a. Overhead

b. Underground

(4) Distribution

(5) Environment (other than equipment)

(6) Other (Classify and include items in excess of \$5,000.)

(7) Total Cost Incurred

B. Electric R, D & D Performed Externally

(1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1	A. Electric R, D, & Performed Internally	
2		(1) Generation
3		b. Fossil - Fuel Steam
4		Clean Coal Technology
5		Clean Coal Technology
6		Combustion & Fuel Effects (4358)
7		Wilsonville Facility Cleanup Project (4455)
8		Wilsonville Facility Cleanup Project
9		Plant Daniel Related Expenses
10		Plant Scherer Related Expenses
11		Expenses of Employees Engaged in R & D Projects
12		Plant Miller Collaboration Project for
13		Compact Testing
14		Sub - Total
15		
16		(3) Transmission
17		Power Delivery Research (4386)
18		Sub - Total
19		
20		(4) Distribution
21		Power Delivery Research (4386)
22		Sub - Total
23		
24		(5) Environment
25		Air Quality Studies (4356)
26		Chemistry Studies (4363)
27		Flue Gas Treatment (4365)
28		Particulate Control Study (4390)
29		Water & Waste Management Research (4454)
30		Advanced Energy Systems (4455)
31		Thermal & Fluid Flow Analysis (4456)
32		Sub - Total
33		
34		(6) Other
35		Research Administration (4362)
36		Advanced End-Use Technology Research (4387)
37		R & E A Technical & Economic Assessments (4457)
38		Department of Energy Power System
39		Development Facility Project
40		Sub - Total
41		(7) Total Cost Incurred
42		

RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute  
 (3) Research Support to Nuclear Power Groups  
 (4) Research Support to Others (Classify)  
 (5) Total Cost Incurred  
 3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other A.(6) and B.(4) classify items by type of R, D & D activity.  
 4. Show in column (e) the account number charged with

expenses during the year or the account to which amount were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).  
 5. Show in column (g) the total unamortized accumulation. This total must equal the balance in Account 188, Research, Development and Demonstration Expenditures, Outstanding at the end of the year.  
 6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d) and (f) with such amounts identified by "Est."  
 7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
					1
					2
					3
321,817	-	107	321,817	-	4
478,086	-	506	478,086	425,097	5
65,502	-	506	65,502	-	6
1,192	-	930	1,192	-	7
1,426,400	-	930	1,426,400	-	8
128,988	-	506	128,988	-	9
38,495	-	506	38,495	-	10
1,833	-	506	1,833	-	11
	-			-	12
6,626	-	506	6,626	-	13
2,468,938	-		2,468,938	425,097	14
					15
					16
187	-	560	187	-	17
187	-		187	-	18
					19
					20
187	-	580	187	-	21
187	-		187	-	22
					23
					24
14,338	-	506	14,338	-	25
0	-	506	0	-	26
18,481	-	506	18,481	-	27
29,901	-	506	29,901	-	28
43,981	-	506	43,981	-	29
156,376	-	506	156,376	-	30
12,791	-	506	12,791	-	31
275,867	-		275,867	-	32
					33
					34
37,528	-	930	37,528	-	35
60,117	-	908	60,117	-	36
12,597	-	930	12,597	-	37
					38
76,800	-	506	76,800	-	39
187,042	-		187,042	-	40
2,932,222	0		2,932,222	425,097	41
					42

RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D & D) project initiated, continued, or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D & D work carried on by the respondent in which there is a sharing of costs with others, show separately the respondent's cost for the year and cost chargeable to others. (See definition of research, development, and demonstration in Uniform System of Accounts.)

2. Indicate in column (a) the applicable classification, as shown below. Classifications:

A. Electric R, D & D Performed Internally

- (1) Generation
  - a. Hydroelectric
    - i. Recreation, fish, and wildlife
    - ii. Other hydroelectric

- b. Fossil-fuel steam
- c. Internal combustion or gas turbine
- d. Nuclear
- e. Unconventional generation
- f. Siting and heat generation
- (2) System Planning, Engineering and Operation
- (3) Transmission
  - a. Overhead
  - b. Underground
- (4) Distribution
- (5) Environment (other than equipment)
- (6) Other (Classify and include items in excess of \$5,000.)
- (7) Total Cost Incurred
- B. Electric R, D & D Performed Externally
  - (1) Research Support to the Electrical Research Council or the Electric Power Research Institute

Line No.	Classification (a)	Description (b)
1		
2	B. Electric R,D, & D Performed Externally	
3		(1) Electric Power Research Institute
4		
5		
6		
7		
8		Sub - Total
9		
10		
11		
12		(4) Research Support To Others
13		Florida Electric Power Coordinating Group
14		Public Utility Research Center - Univ. of Florida
15		Southeastern Regional Oxidant Network
16		Sub - Total
17		
18		(5) Total Cost Incurred
19		
20		Total R, D, & D Activities
21		
22		
23		
24		
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		
37		
38		
39		
40		
41		
42		

RESEARCH, DEVELOPMENT AND DEMONSTRATION ACTIVITIES (Continued)

(2) Research Support to Edison Electric Institute  
 (3) Research Support to Nuclear Power Groups  
 (4) Research Support to Others (Classify)  
 (5) Total Cost Incurred  
 3. Include in column (c) all R, D & D items performed internally and in column (d) those items performed outside the company costing \$5,000 or more, briefly describing the specific area of R, D & D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.) Group items under \$5,000 by classifications and indicate the number of items grouped. Under Other A.(6) and B.(4) classify items by type of R, D & D activity.  
 4. Show in column (e) the account number charged with

expenses during the year or the account to which amount were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).  
 5. Show in column (g) the total unamortized accumulation. This total must equal the balance in Account 188, Research, Development and Demonstration Expenditures, Outstanding at the end of the year.  
 6. If costs have not been segregated for R, D & D activities or projects, submit estimates for columns (c), (d) and (f) with such amounts identified by "Est."  
 7. Report separately research and related testing facilities operated by the respondent.

Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)	Line No.
		Account (e)	Amount (f)		
-	1,249,764	506	1,249,764	-	1
-	193,620	566	193,620	-	2
-	52,812	588	52,812	-	3
-	228,828	910	228,828	-	4
-	35,200	930	35,200	-	5
-	1,760,224		1,760,224	-	6
-	37,461	506	37,461	-	7
-	24,250	930	24,250	-	8
-	17,672	506	17,672	-	9
-	79,383		79,383	-	10
-	1,839,607		1,839,607	-	11
2,932,222	1,839,607		4,771,829	425,097	12
					13
					14
					15
					16
					17
					18
					19
					20
					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
					31
					32
					33
					34
					35
					36
					37
					38
					39
					40
					41
					42

## DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	9,187,294		
4	Transmission	787,758		
5	Distribution	3,719,378		
6	Customer Accounts	4,955,395		
7	Customer Service and Informational	3,749,413		
8	Sales	-		
9	Administrative and General	11,328,396		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	33,727,634		
11	Maintenance			
12	Production	6,846,325		
13	Transmission	578,775		
14	Distribution	4,313,594		
15	Administrative and General	675,246		
16	TOTAL Maintenance (Enter Total of lines 12 thru 15)	12,413,940		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	16,033,619		
19	Transmission (Enter Total of lines 4 and 13)	1,366,533		
20	Distribution (Enter Total of lines 5 and 14)	8,032,972		
21	Customer Accounts (Transcribe from line 6)	4,955,395		
22	Customer Service and Information (Transcribe from line 7)	3,749,413		
23	Sales (Transcribe from line 8)	-		
24	Administrative and General (Enter Total of lines 9 and 15)	12,003,642		
25	TOTAL Operation and Maintenance (Total of lines 18 thru 24)	46,141,574	2,606,623	48,748,197
26	Gas			
27	Operation			
28	Production - Manufactured Gas			
29	Production - Natural Gas (Including Expl. and Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution			
34	Customer Accounts			
35	Customer Service and Informational			
36	Sales			
37	Administrative and General			
38	TOTAL Operation (Enter Total of lines 28 thru 37)	0		
39	Maintenance			
40	Production - Manufactured Gas			
41	Production - Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution			
46	Administrative and General			
47	TOTAL Maintenance (Enter Total of lines 40 thru 46)	0		

## DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production - Manufactured Gas (Enter Total of lines 28 and 40)	0		
50	Production - Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)	0		
51	Other Gas Supply (Enter Total of lines 30 and 42)	0		
52	Storage, LNG, Terminating and Processing (Total of lines 31 and 43)	0		
53	Transmission (Enter Total of lines 32 and 44)	0		
54	Distribution (Enter Total of lines 33 and 45)	0		
55	Customer Accounts (Transcribe from line 34)	0		
56	Customer Service and Informational (Transcribe from line 35)	0		
57	Sales (Transcribe from line 36)	0		
58	Administrative and General (Enter Total of lines 37 and 46)	0		
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)	0		
60	Other Utility Departments	0		
61	Operation and Maintenance	0		
62	TOTAL All Utility Dept. (Total of lines 25,59, and 61)	46,141,574	2,606,623	48,748,197
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant	11,079,874	626,035	11,705,909
66	Gas Plant	0	0	0
67	Other	0	0	0
68	TOTAL Construction (Enter Total of lines 65 thru 67)	11,079,874	626,035	11,705,909
69	Plant Removal (By Utility Department)			
70	Electric Plant	195,353	11,147	206,500
71	Gas Plant	0	0	0
72	Other	0	0	0
73	TOTAL Plant Removal (Enter Total of lines 70 thru 72)	195,353	11,147	206,500
74	Other Accounts (Specify):			
75	Accounts Receivable	36,229	0	36,229
76	Accrued Paid Future Payroll	4,444,722	0	4,444,722
77	Company Job Orders	60,150	0	60,150
78	Injuries & Damages Reserve	1,733	0	1,733
79	Non-Operating Expenses	1,688,489	352,032	2,040,521
80	Other	2,527	0	2,527
81				
82				
83				
84				
85				
86				
87				
88				
89				
90				
91				
92				
93				
94	TOTAL Other Accounts	6,233,850	352,032	6,585,882
95				
96	TOTAL SALARIES AND WAGES	63,650,651	3,595,837	67,246,488

ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	8,193,242
3	Steam	9,555,227	23	Requirements Sales For Resale (See instruction 4, page 311.)	300,927
4	Nuclear		24	Non-Requirements Sales For Resale (See instruction 4, page 311.)	2,188,965
5	Hydro-Conventional		25	Energy Furnished Without Charge	15,720
6	Hydro-Pumped Storage		26	Energy Used by the Company(Electric Department Only, Excluding Station Use)	19,496
7	Other	3,175	27	Total Energy Losses	544,950
8	Less Energy for Pumping		28	Total (Enter Total of Lines 22 Through 27)(MUST EQUAL LINE 20)	11,263,300
9	Net Generation (Enter Total of lines 3 thru 8)	9,558,402			
10	Purchases	1,704,898			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Lines 12 & 13)	0			
15	Transmission for Others (Wheeling)				
16	Received (MWh)				
17	Delivered (MWh)				
18	Net Transmission (lines 16 & 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, and 18)	11,263,300			

MONTHLY PEAKS AND OUTPUT

1. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column(b) the system's energy output for each month such that the total on line 41 matches the total on line 20.
3. Report in column(c) a monthly breakdown of the Non-Requirements Sales For Resale reported on line 24. Include in the monthly amounts any energy losses associated with the sales so
4. Report in column(d) the system's monthly maximum megawatt load (60-minute integration) associated with the net energy for the system defined as the difference between columns (b) and (c).
5. Report in columns(e) and (f) the specified information for each monthly peak load reported in column(d).

Name of System:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales For Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instruction 4) (d)	Day of Month (e)	Hour (f)
29	January	899,636	230,278	1,383	27	8:00 AM
30	February	728,422	94,435	1,579	19	8:00 AM
31	March	833,174	152,459	1,568	15	7:00 AM
32	April	769,847	170,579	1,049	26	5:00 PM
33	May	859,210	135,583	1,458	31	5:00 PM
34	June	1,072,222	166,230	1,770	11	3:00 PM
35	July	1,239,264	221,049	1,906	27	4:00 PM
36	August	1,247,217	261,856	1,866	18	4:00 PM
37	September	1,043,458	216,016	1,741	20	4:00 PM
38	October	903,684	224,241	1,391	20	5:00 PM
39	November	846,653	217,208	1,343	1	7:00 AM
40	December	820,513	99,031	1,479	31	9:00 AM
41	TOTAL	11,263,300	2,188,965			

## STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants)

1. Report data for Plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report on this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a term basis, report the Btu content of the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (line 38) and average cost per unit of fuel burned (line 41) must be consistent with charges to expense accounts 501 and 547 (line 42) as shown on line 21.
8. If more than one fuel is burned in a plant, furnish only the composite heat rate for all fuels burned.

Line No.	Item (a)	Plant Crist (b)			Plant Smith (c)		
1	Kind of Plant (Steam, Internal Combustion, or Gas Turbine)	Steam			Steam		
2	Type of Plant Construction (Conventional, Outdoor Boiler, Etc.)	Conventional			Conventional		
3	Year Originally Constructed	1945			1965		
4	Year Last Unit was Installed	1973			1967		
5	Total Installed Capacity (Max. Generator Name Plate Ratings in MW)	1229			340		
6	Net Peak Demand on Plant-MW (60 minutes)	1078			355		
7	Plant Hours Connected to Load	(2) N/A			(2) N/A		
8	Net Continuous Plant Capability (Megawatts)						
9	When Not Limited by Condenser Water	1090			354		
10	When Limited by Condenser Water	No Limit			No Limit		
11	Average Number of Employees	256			93		
12	Net Generation, Exclusive of Plant Use - KWh	4,992,086,000			2,018,030,000		
13	Cost of Plant:						
14	Land and Land Rights	\$1,791,828			\$611,759		
15	Structures and Improvements	56,743,795			20,158,578		
16	Equipment Costs	296,232,958			73,211,955		
17	Total Cost	\$354,768,581			\$93,982,292		
18	Cost per KW of Installed Capacity (Line 5)	\$288.66			\$276.41		
19	Production Expenses:						
20	Operation Supervision and Engineering	\$260,839			\$587,871		
21	Fuel	87,012,961			33,166,100		
22	Coolants and Water (Nuclear Plants Only)	0			0		
23	Steam Expenses	1,972,599			553,676		
24	Steam From Other Sources	0			0		
25	Steam Transferred (Cr.)	0			0		
26	Electric Expenses	2,124,055			625,089		
27	Misc. Steam (or Nuclear) Power Expenses	8,768,295			3,611,391		
28	Rents	0			0		
29	Maintenance Supervision and Engineering	1,023,405			436,105		
30	Maintenance of Structures	1,391,846			241,477		
31	Maintenance of Boiler (or Reactor) Plant	10,370,177			2,802,982		
32	Maintenance of Electric Plant	3,968,388			2,996,336		
33	Maint. of Misc. Steam (or Nuclear) Plant	923,990			370,660		
34	Total Production Expenses	\$117,816,555			\$45,391,687		
35	Expenses per Net KWh	2.36			2.25		
36	Fuel: Kind (Coal, Gas, Oil, or Nuclear)	Coal	Gas	Oil	Coal	Gas	Oil
37	Unit: (Coal- 2,000 lb.)(Oil- 42 gals.)(Gas-Mcf)	Tons	MCF	Bbl.	Tons	MCF	Bbl.
38	Quantity (Units) of Fuel Burned	2,186,594	1,124,503	8,738	868,853	N/A	5,839
39	Avg. Heat Cont. of Fuel Burned (Btu per lb., gal., or Mcf)	11,790	1,000	141,300	11,910	"	137,000
40	Avg. Cost of Fuel per Unit, as Delivered f.o.b. Plant During Year	43.410	2.235	23.236	42.223	"	22.602
41	Average Cost of Fuel per Unit Burned	42.552	2.235	23.705	42.500	"	22.447
42	Avg. Cost of Fuel Burned per Million Btu	1.807	2.235	(3)	1.788	"	(3)
43	Avg. Cost of Fuel Burned per KWh Net Gen.	1.890	0.043	(3)	1.836	"	(3)
44	Average Btu per KWh Net Generation	10,564	(4)	(3)	10,272	"	(3)

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

9. Items under Cost of Plant are based on U.S. of A. accounts Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses classified as Other Power Supply Expenses.

10. For IC and GT plants, report Operating Expenses, Account Nos. 548 and 549 on line 26 "Electric Expenses", and Maintenance Account Nos. 553 and 554 on line 32 "Maintenance of Electric Plant". Indicate plants designed for peak load service. Designate automatically operated plants.

11. For a plant equipped with combinations of fossil fuel nuclear steam, hydro, internal combustion or gas-turbine equipment

report each as a separate plant. However if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.

12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess cost attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type, fuel used, fuel enrichment by type and quantity for the report period, and other physical and operating characteristics of plant.

Plant Scholz (d)			Plant Daniel (e)			Plant Scherer (f)			Plant Smith (g)			Line No.
Steam			(1) Steam			(1) Steam			Combustion Turbine			1
Conventional			Conventional			Conventional			Conventional			2
1953			1977			1981			1971			3
1953			1981			1989			1971			4
98			548			223			41.9			5
97			531			211			41			6
(2) N/A			(2) N/A			(2) N/A			(2) N/A			7
												8
												9
No Limit			No Limit			No Limit			No Limit			10
46			186			429			Included with (C)			11
170,104,000			1,456,318,000			918,689,000			3,175,000			12
												13
\$44,579			\$3,666,354			\$793,154			\$0			14
5,835,669			39,804,644			30,359,724			696,944			15
24,650,276			161,655,346			143,411,169			3,554,501			16
\$30,530,524			\$205,126,344			\$174,564,047			\$4,251,445			17
\$311.54			\$374.32			\$782.80			\$101.47			18
												19
\$53,942			\$951,916			\$63,945			\$13,112			20
4,041,377			28,061,090			17,312,946			244,638			21
0			0			0			0			22
361,020			555,394			203,724			0			23
0			0			0			0			24
0			0			0			0			25
278,533			487,945			131,378			114,147			26
498,344			10,053,159			339,451			0			27
0			4,524			7,391			0			28
133,525			967,365			221,397			0			29
213,330			398,428			97,661			5,518			30
414,942			2,012,631			341,622			0			31
127,326			529,111			65,531			27,569			32
199,258			169,146			109,194			0			33
\$6,321,597			\$44,190,709			\$18,894,240			\$404,984			34
3.72			3.03			2.06			12.76			35
Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	Coal	Gas	Oil	36
Tons	MCF	Bbl.	Tons	MCF	Bbl.	Tons	MCF	Bbl.	Tons	MCF	Bbl.	37
91,559	N/A	418	635,708	N/A	4,821	352,259	N/A	1,714	N/A	N/A	8,926	38
11,660	"	136,952	11,747	"	138,113	12,324	"	140,014	"	"	136,999	39
43,550	"	24,521	57,726	"	22,785	47,151	"	24,432	"	"	24,886	40
42,370	"	25,421	60,438	"	26,027	48,639	"	27,754	"	"	27,407	41
1,820	"	(3)	2,576	"	(3)	1,976	"	(3)	"	"	4,763	42
2,287	"	(3)	2,647	"	(3)	1,870	"	(3)	"	"	7,705	43
12,566	"	(3)	10,275	"	(3)	9,462	"	(3)	"	"	16,176	44

STEAM-ELECTRIC GENERATING PLANT STATISTICS (Large Plants) (Continued)

Notes

- (1) Plant Daniel jointly owned with Mississippi Power Company, Plant Scherer jointly owned with Georgia Power Company.
- (2) Multi-unit plant availability statistics not maintained on a total plant basis.
- (3) Oil was used for starting and flame stabilizing purposes. Cost statistics combined with Coal.
- (4) Included with coal, per instruction Number 8.

Plant	Capacity (MW)		Type	Gross Generation (MWh)		Net Generation (MWh)		Availability (%)
	Installed	Operating		Actual	Available	Actual	Available	
1	1000	1000	Coal	10000	10000	9500	95	95
2	1000	1000	Coal	10000	10000	9500	95	95
3	1000	1000	Coal	10000	10000	9500	95	95
4	1000	1000	Coal	10000	10000	9500	95	95
5	1000	1000	Coal	10000	10000	9500	95	95
6	1000	1000	Coal	10000	10000	9500	95	95
7	1000	1000	Coal	10000	10000	9500	95	95
8	1000	1000	Coal	10000	10000	9500	95	95
9	1000	1000	Coal	10000	10000	9500	95	95
10	1000	1000	Coal	10000	10000	9500	95	95
11	1000	1000	Coal	10000	10000	9500	95	95
12	1000	1000	Coal	10000	10000	9500	95	95
13	1000	1000	Coal	10000	10000	9500	95	95
14	1000	1000	Coal	10000	10000	9500	95	95
15	1000	1000	Coal	10000	10000	9500	95	95
16	1000	1000	Coal	10000	10000	9500	95	95
17	1000	1000	Coal	10000	10000	9500	95	95
18	1000	1000	Coal	10000	10000	9500	95	95
19	1000	1000	Coal	10000	10000	9500	95	95
20	1000	1000	Coal	10000	10000	9500	95	95
21	1000	1000	Coal	10000	10000	9500	95	95
22	1000	1000	Coal	10000	10000	9500	95	95
23	1000	1000	Coal	10000	10000	9500	95	95
24	1000	1000	Coal	10000	10000	9500	95	95
25	1000	1000	Coal	10000	10000	9500	95	95
26	1000	1000	Coal	10000	10000	9500	95	95
27	1000	1000	Coal	10000	10000	9500	95	95
28	1000	1000	Coal	10000	10000	9500	95	95
29	1000	1000	Coal	10000	10000	9500	95	95
30	1000	1000	Coal	10000	10000	9500	95	95
31	1000	1000	Coal	10000	10000	9500	95	95
32	1000	1000	Coal	10000	10000	9500	95	95
33	1000	1000	Coal	10000	10000	9500	95	95
34	1000	1000	Coal	10000	10000	9500	95	95
35	1000	1000	Coal	10000	10000	9500	95	95
36	1000	1000	Coal	10000	10000	9500	95	95
37	1000	1000	Coal	10000	10000	9500	95	95
38	1000	1000	Coal	10000	10000	9500	95	95
39	1000	1000	Coal	10000	10000	9500	95	95
40	1000	1000	Coal	10000	10000	9500	95	95
41	1000	1000	Coal	10000	10000	9500	95	95
42	1000	1000	Coal	10000	10000	9500	95	95
43	1000	1000	Coal	10000	10000	9500	95	95
44	1000	1000	Coal	10000	10000	9500	95	95
45	1000	1000	Coal	10000	10000	9500	95	95
46	1000	1000	Coal	10000	10000	9500	95	95
47	1000	1000	Coal	10000	10000	9500	95	95
48	1000	1000	Coal	10000	10000	9500	95	95
49	1000	1000	Coal	10000	10000	9500	95	95
50	1000	1000	Coal	10000	10000	9500	95	95
51	1000	1000	Coal	10000	10000	9500	95	95
52	1000	1000	Coal	10000	10000	9500	95	95
53	1000	1000	Coal	10000	10000	9500	95	95
54	1000	1000	Coal	10000	10000	9500	95	95
55	1000	1000	Coal	10000	10000	9500	95	95
56	1000	1000	Coal	10000	10000	9500	95	95
57	1000	1000	Coal	10000	10000	9500	95	95
58	1000	1000	Coal	10000	10000	9500	95	95
59	1000	1000	Coal	10000	10000	9500	95	95
60	1000	1000	Coal	10000	10000	9500	95	95
61	1000	1000	Coal	10000	10000	9500	95	95
62	1000	1000	Coal	10000	10000	9500	95	95
63	1000	1000	Coal	10000	10000	9500	95	95
64	1000	1000	Coal	10000	10000	9500	95	95
65	1000	1000	Coal	10000	10000	9500	95	95
66	1000	1000	Coal	10000	10000	9500	95	95
67	1000	1000	Coal	10000	10000	9500	95	95
68	1000	1000	Coal	10000	10000	9500	95	95
69	1000	1000	Coal	10000	10000	9500	95	95
70	1000	1000	Coal	10000	10000	9500	95	95
71	1000	1000	Coal	10000	10000	9500	95	95
72	1000	1000	Coal	10000	10000	9500	95	95
73	1000	1000	Coal	10000	10000	9500	95	95
74	1000	1000	Coal	10000	10000	9500	95	95
75	1000	1000	Coal	10000	10000	9500	95	95
76	1000	1000	Coal	10000	10000	9500	95	95
77	1000	1000	Coal	10000	10000	9500	95	95
78	1000	1000	Coal	10000	10000	9500	95	95
79	1000	1000	Coal	10000	10000	9500	95	95
80	1000	1000	Coal	10000	10000	9500	95	95
81	1000	1000	Coal	10000	10000	9500	95	95
82	1000	1000	Coal	10000	10000	9500	95	95
83	1000	1000	Coal	10000	10000	9500	95	95
84	1000	1000	Coal	10000	10000	9500	95	95
85	1000	1000	Coal	10000	10000	9500	95	95
86	1000	1000	Coal	10000	10000	9500	95	95
87	1000	1000	Coal	10000	10000	9500	95	95
88	1000	1000	Coal	10000	10000	9500	95	95
89	1000	1000	Coal	10000	10000	9500	95	95
90	1000	1000	Coal	10000	10000	9500	95	95
91	1000	1000	Coal	10000	10000	9500	95	95
92	1000	1000	Coal	10000	10000	9500	95	95
93	1000	1000	Coal	10000	10000	9500	95	95
94	1000	1000	Coal	10000	10000	9500	95	95
95	1000	1000	Coal	10000	10000	9500	95	95
96	1000	1000	Coal	10000	10000	9500	95	95
97	1000	1000	Coal	10000	10000	9500	95	95
98	1000	1000	Coal	10000	10000	9500	95	95
99	1000	1000	Coal	10000	10000	9500	95	95
100	1000	1000	Coal	10000	10000	9500	95	95

TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below voltages in group totals only for each voltage.

2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.

3. Report data by individual lines for all voltages if so required by a State commission.

4. Exclude from this page any transmission lines for which plant costs are included in Account 121, Nonutility Property.

5. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole, wood, or steel; (2) H-frame, wood, or steel poles; (3) tower; or (4) underground

construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a different type of construction be distinguished from the remainder of the line.

6. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.

Line No.	DESIGNATION		VOLTAGE (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole Miles) (In the case of underground lines, report circuit miles)		Number of Circuits
	From	To	Operating	Designed		On Structures of Line Designated	On Structures of Another Line	
	(a)	(b)	(c)	(d)		(f)	(g)	
1	Crist	Barry	230KV	-	Alum. Tower	31.55	-	1
2	Smith	Crestview	230KV	-	Alum. Tower	72.79	-	1
3	Smith	Thomasville	230KV	-	Alum. Tower	66.86	-	1
4	Crist	Shoal River	230KV	-	Alum. Tower	44.44	-	1
5	Crist	Bellview	230KV	-	Steel H-Frame	8.90	-	1
6	Shoal River	Wright	230KV	-	Alum. Tower	24.00	-	1
7	Crist	Wright	230KV	-	Steel H-Frame	49.80	-	1
8	Smith	Callaway	230KV	-	Steel H-Frame	17.32	-	1
9	Shoal River	Pinckard	230KV	-	Steel H-Frame	37.54	-	1
10	Bellview	Silver Hill	230KV	-	Steel H-Frame	11.15	-	1
11	Smith	Laguna	230KV	-	Steel H-Frame	14.19	-	1
12	Callaway	Port St. Joe	230KV	-	Steel H-Frame	2.39	-	1
13	Crist	Brentwood	230KV	-	Steel Tower	7.64	-	1
14	Total 230KV					388.57	-	
15								
16								
17	Total 115KV					1,025.00	15.98	
18								
19								
20	Total 46KV					129.54	0.40	
21								
22								
23								
24								
25								
33								
34								
35								
36					TOTAL	1,543.11	16.38	

TRANSMISSION LINE STATISTICS (Continued)

7. Do not report the same transmission line structure twice. Report lower voltage lines and higher voltage lines as one line. Designate in a footnote if you do not include lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).

8. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date terms of lease, and amount of rent for year. For transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent

operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.

9. Designate any transmission line leased to another company and give name of lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.

10. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Size of Conductor and Material  (i)	COST OF LINE (Include in column (j) land, land rights, and clearing clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES				Line no.
	Land	Construction and Other Costs	Total Cost	Operation Expenses	Maintenance Expenses	Rents	Total Expenses	
	(j)*	(k)	(l)	(m)	(n)	(o)	(p)	
1351 ACSR	245,868	3,783,133	4,029,001					1
1033 ACSR	634,739	1,450,624	2,085,363					2
1351 ACSR	306,355	2,354,168	2,660,523					3
1351 ACSR	390,086	2,645,328	3,035,414					4
1351 ACSR	193,710	2,249,291	2,443,001					5
1351 ACSR	386,144	977,769	1,363,913					6
1351 ACSR	56,134	1,213,174	1,269,308					7
1351 ACSR	417,971	4,613,567	5,031,538					8
1351 ACSR	394,077	1,538,856	1,932,933					9
1351 ACSR	432,138	1,332,672	1,764,810					10
795 ACSR	115,793	311,730	427,523					11
1351 ACSR	177,688	2,564,416	2,742,104					12
1033 ACSR	0	186,976	186,976					13
	3,750,703	25,221,704	28,972,407	42,225	69,292	2,428,108	2,539,625	14
								15
	5,754,098	62,003,169	67,757,267	207,855	616,281	76,126	900,262	16
								17
	286,574	3,521,152	3,807,726	28,621	64,527	0	93,148	18
								19
								20
								21
								22
								23
								24
								25
								33
								34
								35
	9,791,375	90,746,025	100,537,400	278,702	750,100	2,504,234	3,533,036	36

\* Column J excludes Right of Way Clearing Costs.

## TRANSMISSION LINE STATISTICS

<u>DESIGNATION</u>	<u>LESSOR</u>	<u>DATE OF LEASE</u>	<u>TERM OF LEASE</u>	<u>RENT</u>
<b>230KV Lines:</b>				
Barry - Florida Line	(a)	02-25-81	(d)	498,500
Daniel - Wade - Barry	(b)	04-20-81	(d)	588,324
Plant Scherer	(c)	08-31-89	(e)	<u>1,341,284</u>
<b>Total 230KV lines</b>				<u>2,428,108</u>
<b>115KV Lines:</b>				
Flomaton - Exxon - Florida Line	(a)	06-18-80	(d)	<u>76,126</u>
<b>Total 115KV Lines</b>				<u>76,126</u>
<b>Total Rents</b>				<u>2,504,234</u>

## NOTES:

- (a) Alabama Power Company, an associated company.
- (b) Mississippi Power Company, an associated company.
- (c) Georgia Power Company, an associated company.
- (d) Billing at levelized annual fixed charge rate of 18% based on undepreciable cost of facilities. Billing began at time of installation of facilities, or in-service date.
- (e) Each monthly payment shall be the difference between the total transmission service charge calculated for Gulf's 25% ownership share in Scherer Unit 3 and the transmission service revenue Georgia receives for Unit Power Sales "UPS" out of Gulf's 25% ownership of Scherer Unit 3.

TRANSMISSION LINES ADDED DURING YEAR

1. Report below the information called for concerning transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.  
 2. Provide separate subheadings for overhead and

underground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the estimated

Line No.	LINE DESIGNATION		SUPPORTING STRUCTURE			CIRCUITS PER STRUCTURE	
	From (a)	To (b)	Line Length in Miles (c)	Type (d)	Average Number per Miles (e)	Present (f)	Ultimate (g)
1	Crist	Ellyson Field	4.41	H-Frame and Single Pole	15.45	1	1
2							
3							
4	Navarre	Live Oak	7.16	H - Frame	8.24	1	1
5							
6	Wright - Hurlburt	Air Force Hurlburt Tap	3.06	H-Frame and Single Pole	9.54	1	1
7							
8							
9							
10							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
38							
39							
40							
41							
42							
43							
44	TOTAL						

TRANSMISSION LINES ADDED DURING YEAR (Continued)

final completion costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of

Underground Conduit in column (m).  
3. If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

CONDUCTORS			LINE COST					
Size (h)	Specification (i)	Configuration and Spacing (j)	Voltage KV (Operating) (k)	Land and Land Rights (l)	Poles, Towers and Fixtures (m)	Conductors and Devices (n)	Total (o)	Line No.
477 & 795	ACSR	Vert. 10	115	18,679	408,612	264,075	691,366	1
		Hor. 16						2
477	ACSR	Vert. 5	115	0	479,446	245,464	724,910	3
								4
477	ACSR	Hor. 16	115	14,838	187,387	80,870	283,095	5
		Vert. 8						6
								7
								8
								9
								10
								11
								12
								13
								14
								15
								16
								17
								18
								19
								20
								21
								22
								23
								24
								25
								26
								27
								28
								29
								30
								31
								32
								33
								34
								38
								39
								40
								41
								42
								43
				33,517	1,075,445	590,409	1,699,371	44

**SUBSTATIONS**

1. Report below the information called for concerning substations of the respondent as of the end of the year.  
 2. Substations which serve only one industrial or street railway customer should not be listed below.  
 3. Substations with capacities of less than 10,000 Kva, except those serving customers with energy for resale, may be grouped according to functional

character, but the number of such substations must be shown.  
 4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).  
 5. Show in columns (i), (j) and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary

Line No.	Name and Location of Substation (a)	Character of Substation (b)	VOLTAGE (In MVa)		
			Primary (c)	Secondary (d)	Tertiary (e)
1					
2	See Supplemental Pages				
3	427-A and 427-B				
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					

SUBSTATIONS (Continued)

equipment for increasing capacity.

6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease and annual rent. For any substation

or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties and state amounts and accounts affected in respondent's books of accounts. Specify in each case whether lessor, co-owner, or other party is an associated company.

Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers in Service (g)	Number of Spare Transformers (h)	CONVERSION APPARATUS AND SPECIAL EQUIPMENT				Line No.
			Type of Equipment (i)	Number of Units (j)	Total Capacity (k)		
1	1	0				1	
2	1	0				2	
3	1	0				3	
4	1	0				4	
5	1	0				5	
6	1	0				6	
7	1	0				7	
8	1	0				8	
9	1	0				9	
10	1	0				10	
11	1	0				11	
12	1	0				12	
13	1	0				13	
14	1	0				14	
15	1	0				15	
16	1	0				16	
17	1	0				17	
18	1	0				18	
19	1	0				19	
20	1	0				20	
21	1	0				21	
22	1	0				22	
23	1	0				23	
24	1	0				24	
25	1	0				25	
26	1	0				26	
27	1	0				27	
28	1	0				28	
29	1	0				29	
30	1	0				30	
31	1	0				31	
32	1	0				32	
33	1	0				33	
34	1	0				34	
35	1	0				35	
36	1	0				36	
37	1	0				37	

SUBSTATIONS								
Line No.	Name	Location	Character of Substation (All Unattended)	VOLTAGE		Capacity of Substation (In Service) (In KVA)	Number of Transformers In	
				Primary	Secondary		Service	Spares
1	A. F. Hurlburt	Ft. Walton	Distribution	115M	12M	25,000	1	
2	Air Products	Pace	Distribution	115M	12M	75,000	3	
3	Altha	Altha	Distribution	115M	12M	18,750	3	1
4	American Cyanamid	Pace	Distribution	115M	12M	26,600	2	
5	Bay County	Panama City	Distribution	115M	12M	27,500	4	
6	Bayou Chico	Pensacola	Distribution	115M	12M	78,400	3	
7	Bayou Marcus	Pensacola	Distribution	115M	12M	75,000	3	
8	Beach Haven	Pensacola	Distribution	115M	12M	75,000	3	
9	Bellview	Pensacola	Transmission	230M	115M	350,000	1	
10	Beulah	Beulah	Distribution	115M	12M	25,000	1	1
11	Blackjack	Jay	Distribution	115M	12M	18,900	3	1
12	Blackwater	Milton	Distribution	115M	12M	25,000	1	
13	Blountstown	Blountstown	Distribution	115M	12M	25,000	1	
14	Bonifay	Bonifay	Distribution	115M	12M	25,000	1	
15	Brentwood	Pensacola	Transmission	230M	115M	350,000	1	1
16	Brentwood	Pensacola	Distribution	115M	12M	64,800	3	1
17	Bymville	Bymville	Transmission	115M	46M	40,000	1	1
18	Callaway	Panama City	Transmission	230M	115M	200,000	1	
19	Cantonment	Pensacola	Distribution	115M	12M	50,000	2	
20	Cavems Road	Marianna	Distribution	115M	12M	13,300	1	
21	Champion Paper	Pensacola	Distribution	115M	12M	50,000	2	
22	Chipley	Chipley	Distribution	115M	12M	25,000	1	
23	Chipola	Marianna	Distribution	115M	12M	25,000	1	
24	Cordova	Pensacola	Distribution	115M	12M	25,000	1	
25	Crist Steam Plant	Pensacola	Transmission at	12M	115M	313,750	5	
26			Generating Plant	20M	115M	410,000	1	
27				20M	230M	610,000	1	
28				115M	230M	350,000	1	
29				115M	4M	40,000	2	2
30				12M	2M	31,250	6	
31				20M	4M	71,360	4	
32				2M	1M	3,150	3	
33	Daniel Steam Plant	Jackson, Cnty	Transmission at	230M	17M	595,000	1	
34		Miss.	Generating Plant	230M	4M	40,000	1	
35				18M	4M	4,000	2	
36	Destin	Destin	Distribution	115M	12M	50,000	2	
37	Devillers	Pensacola	Distribution	115M	12M	40,000	2	
38	East Bay	Pensacola	Distribution	115M	12M	25,000	2	
39	Eastgate	Pensacola	Distribution	115M	12M	76,667	3	
40	Ellyson	Pensacola	Distribution	115M	12M	25,000	1	
41	Exxon	Jay	Distribution	115M	12M	25,000	1	
42				46M	12M	16,800	3	1
43	Fairfield	Pensacola	Distribution	115M	12M	25,000	1	
44	Fort Walton	Fort Walton	Distribution	115M	12M	78,400	3	
45	Glendale Road	Defuniak	Transmission	115M	46M	40,000	2	
46				46M	12M	26,511	6	1
47	Goulding	Pensacola	Distribution	115M	12M	65,000	3	
48	Graceville	Graceville	Distribution	115M	12M	12,500	3	1
49	Grand Ridge	Grand Ridge	Distribution	115M	12M	12,500	1	
50	Greenwood	Panama City	Distribution	115M	12M	90,000	3	
51	Gulf Breeze	Gulf Breeze	Distribution	115M	12M	50,000	2	
52	Hathaway	Panama City	Distribution	115M	12M	50,000	2	
53	Highland City	Panama City	Distribution	115M	12M	25,000	1	1
54	Holley	Holley	Transmission	115M	46M	20,000	2	1
55	Holmes Creek	Graceville	Transmission	115M	46M	18,750	3	1
56	Honeysuckle	Pensacola	Distribution	115M	12M	50,000	2	
57	Hurlburt	Mary Ester	Distribution	115M	12M	25,000	1	
58	Innerarity	Pensacola	Distribution	115M	12M	25,000	1	
59	International Paper Co.	Panama City	Distribution	46M	12M	12,500	3	1
60	Jay Road	Milton	Distribution	115M	12M	50,000	2	
61	Laguna Beach	Panama City	Transmission	230M	115M	350,000	1	

## SUBSTATIONS (Continued)

Line No.	Name	Location	Character of Substation (All Unattended)	VOLTAGE		Capacity of Substation (In Service) (In KVA)	Number of Transformers In		
				Primary	Secondary		Service	Spares	
62	Live Oak	Gulf Breeze	Distribution	115M	12M	25,000	1	-	
63	Long Beach	Panama City	Distribution	115M	12M	53,400	2	-	
64	Lulwater	Panama City	Distribution	115M	12M	25,000	1	-	
65	Marianna	Marianna	Distribution	115M	12M	25,000	1	0	
66	Miramar	Miramar	Distribution	115M	12M	46,700	2	-	
67	Mobile Unit #1	Pensacola	Distribution	115M	12M	25,000	1	-	
68	Mobile Unit #2	Panama City	Distribution	115M	12M	25,000	1	-	
69	Monsanto	Pensacola	Distribution	115M	12M	130,000	3	2	
70	NAS 115	Pensacola	Distribution	115M	12M	50,000	2	-	
71	Navarre	Pensacola	Distribution	46M	12M	25,000	1	2	
72	Niceville	Niceville	Distribution	115M	12M	25,000	1	-	
73	Northside	Panama City	Distribution	115M	12M	50,000	2	-	
74	Oakfield	Panama City	Distribution	115M	12M	25,000	1	-	
75	Ocean City	Fort Walton	Distribution	115M	12M	65,000	3	-	
76	Pace	Pace	Distribution	115M	12M	50,000	2	-	
77	Parker	Panama City	Distribution	115M	12M	50,000	2	-	
78	Phillips Inlet	Panama City	Distribution	115M	12M	25,000	1	-	
79	Pine Forest	Pensacola	Distribution	115M	12M	25,000	1	-	
80	Redwood	Panama City	Distribution	115M	12M	53,400	2	-	
81	Romana	Pensacola	Distribution	115M	12M	25,000	1	-	
82	Scenic Hills	Pensacola	Distribution	115M	12M	75,000	3	-	
83	Scholz Steam Plant	Sneads	Transmission at	13M	1.4M	7,500	2	1	
84			Generating Plant	115M	13M	120,000	2	-	
85	Shalimar	Fort Walton	Distribution	115M	12M	25,000	1	-	
86	Shipyard	Panama City	Distribution	115M	12M	25,000	1	-	
87	Shoal River	Crestview	Transmission	230M	118M	200,000	1	-	
88	Smith Steam Plant	Panama City	Transmission at	4M	1M	3,000	2	-	
89			Generating Plant	17M	3M	10,000	1	-	
90				17M	115M	175,000	1	-	
91				13M	115M	46,000	1	-	
92				19M	4M	11,500	1	-	
93				19M	3M	9,000	1	-	
94				19M	230M	210,000	1	-	
95				115M	4M	16,000	1	-	
96				115M	230M	200,000	1	-	
97	South Crestview	Crestview	Transmission	115M	46M	18,800	2	-	
98				115M	12M	25,000	1	-	
99	Stone Container	Panama City	Distribution	115M	12M	30,000	1	-	
100	Sullivan Street	Fort Walton	Distribution	115M	12M	50,000	2	-	
101	Sunny Hills	Panama City	Distribution	115M	25M	12,000	1	-	
102	Turner	Fort Walton	Distribution	115M	12M	25,000	1	-	
103	Tyndall Field	Panama City	Distribution	46M	12M	40,000	2	-	
104	Valparaiso	Panama City	Distribution	115M	12M	25,000	1	3	
105	Wewa Road	Panama City	Transmission	115M	46M	53,400	2	-	
106	Whiting Field	Milton	Distribution	46M	4.2M	10,750	6	1	
107	Wright	Fort Walton	Transmission	230M	115M	500,000	2	-	
108									
109									
110	85 Transmission & Distribution Substations more than 10,000 KVA or serving customers with energy for resale						8,212,838		
111	2 Transmission Substations less than 10,001 KVA						10,875		
112	29 Distribution Substations less than 10,001 KVA or serving but one industrial customer						139,561		
113							<u>8,363,274</u>		
114									
115	<u>Substation Composite</u>	<u>Number</u>	<u>Capacity</u>						
116									
117	Substations at Generating Plants	4	3,276,510						
118	Transmission Substations	14	2,203,336						
119	Distribution Substations	98	2,883,428						
120	Total	<u>116</u>	<u>8,363,274</u>						
121	Switching Stations	2	0						

## ELECTRIC DISTRIBUTION METERS AND LINE TRANSFORMERS

1. Report below the information called for concerning distribution watt-hour meters and line transformers.
2. Include watt-hour demand distribution meters, but not external demand meters.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lessor, date and period of lease, and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Item (a)	Number of Watt Hour Meters (b)	Line Transformers	
			Number (c)	Total Capacity (In MVa) (d)
1	Number at Beginning of Year	325,541	113,008	4,054
2	Additions During Year	0	0	0
3	Purchases	7,143	4,190	130
4	Associated with Utility Plant Acquired	0	0	0
5	Total Additions (Enter Total of lines 3 and 4)	7,143	4,190	130
6	Reductions During Year			
7	Retirements	2,648	2,584	82
8	Associated with Utility Plant Sold	0	0	0
9	Total Reductions (Enter Total of lines 7 and 8)	2,648	2,584	82
10	Number at End of Year (Lines 1 + 5 - 9)	330,036	114,614	4,102
11	In Stock	20,062	3,367	175
12	Locked Meters on Customers' Premises	0	0	0
13	Inactive Transformers on System	0	0	0
14	In Customers' Use	309,907	111,154	3,916
15	In Company's Use	67	93	11
16	TOTAL End of Year(Enter Total of lines 11 to 15 This line should equal line 10.)	330,036	114,614	4,102

## ENVIRONMENTAL PROTECTION FACILITIES

1. For purposes of this response, environmental protection facilities shall be defined as any building, structure, equipment facility, or improvement designed and constructed solely for control, reduction, prevention or abatement of discharges or releases into the environment of gaseous, liquid, or solid substances, heat, noise or for the control, reduction, prevention or abatement of any other adverse impact of an activity on the environment.

2. Report the differences in cost of facilities installed for environmental considerations over the cost of alternative facilities which would otherwise be used without environmental considerations. Use the best engineering design achievable without environmental restrictions as the basis for determining costs without environmental considerations. It is not intended that special design studies be made for purposes of this response. Base the response on the best engineering judgement where direct comparisons are not available.

Include in these differences in costs the costs or estimated costs of environmental protection facilities in service, constructed or modified in connection with the production, transmission, and distribution of electrical energy and shall be reported herein for all such environmental facilities placed in service on or after January 1, 1969, so long as it is readily determinable that such facilities were constructed or modified for environmental rather than operational purposes. Also report similar expenditures for environmental plant included in construction work in progress. Estimate the cost facilities when the original cost is not available or facilities are jointly owned with another utility, provided the respondent explains the basis for such estimations.

Examples of these costs would include a portion of the substations. Explain such costs in a footnote.

3. In the cost of facilities reported on this page, include an estimated portion of the cost of plant that is or will be used to provide power to operate associated environmental protection facilities. Explain such estimations in a footnote.

4. Report all costs under the major classifications provided below and include, as a minimum, the items listed hereunder:

## A. Air pollution facilities:

- (1) Scrubbers, precipitators, tall smokestacks, etc.
- (2) Changes necessary to accommodate use of environmentally clean fuels such as low ash or low sulfur fuels including storage and handling equipment.

(3) Monitoring equipment

(4) Other.

## B. Water pollution control facilities:

- (1) Cooling towers, ponds, piping, pumps, etc.
- (2) Waste water treatment equipment
- (3) Sanitary waste disposal equipment
- (4) Oil interceptors
- (5) Sediment control facilities
- (6) Monitoring equipment
- (7) Other.

## C. Solid waste disposal costs:

- (1) Ash handling and disposal equipment
- (2) Land
- (3) Settling ponds
- (4) Other.

## D. Noise abatement equipment:

- (1) Structures
- (2) Mufflers
- (3) Sound proofing equipment
- (4) Monitoring equipment
- (5) Other

## E. Esthetic costs:

- (1) Architectural costs
- (2) Towers
- (3) Underground lines
- (4) Landscaping
- (5) Other

## F. Additional plant capacity necessary due to restricted output from existing facilities, or addition of pollution control facilities.

## G. Miscellaneous:

- (1) Preparation of environmental reports
- (2) Fish and wildlife plants included in Accounts 330, 331, 332, and 335
- (3) Parks and related facilities
- (4) Other.

5. In those instances when costs are composites of both actual supportable costs and estimates of costs, specify in column (g) the actual costs that are included in column (f).

6. Report construction work in progress relating to environmental facilities at line 9.

Line No.	Classification of Cost (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR			Balance at End of Year (f)	Actual Cost (g)
			Additions (c)	Retirements (d)	Adjustments (e)		
1	Air Pollution Control Facilities	\$128,222,659	\$15,320,680	\$1,054,805	\$0	\$142,488,534	\$142,488,534
2	Water Pollution Control Facilities	56,318,317	906,659	0	0	57,224,976	57,224,976
3	Solid Waste Disposal Costs	41,841,711	92,688	0	0	41,934,399	41,934,399
4	Noise Abatement Equipment	541,111	0	0	0	541,111	541,111
5	Esthetic Costs	690,174	0	0	0	690,174	690,174
6	Additional Plant Capacity	0	0	0	0	0	0
7	Miscellaneous (Identify significant)	0	0	0	0	0	0
8	TOTAL (Total of lines 1 thru 7)	\$227,613,972	\$16,320,027	\$1,054,805	\$0	\$242,879,194	\$242,879,194
9	Construction Work in Progress	\$10,688,776	21,269,346	0	0	\$15,638,044	\$15,638,044

## ENVIRONMENTAL PROTECTION EXPENSES

1. Show below expenses incurred in connection with the use of environmental protection facilities the cost of which are reported on page 430. Where it is necessary that allocations and/or estimates of costs be made, state the basis or method used.
2. Include below the costs incurred due to the operation of environmental protection equipment, facilities, and programs.
3. Report expenses under the subheadings listed below.
4. Under Item 6 report the difference in cost between environmentally clean fuels and the alternative fuels that would otherwise be used and are available for use.
5. Under item 7 include the cost of replacement power, purchased or generated, to compensate for the deficiency in output from existing plants due to the addition of pollution control equipment, use of alternate environmentally preferable fuels, or environmental regulations of governmental bodies. Base the price of replacement power purchased on the average system price of purchased power if the actual cost of such replacement power is not known. Price internally generated replacement power at the system average cost of power generated if the actual cost of specific replacement generation is not known.
6. Under item 8 include ad valorem and other taxes assessed directly on or directly relatable to environmental facilities. Also include under item 8 licensing and similar fees on such facilities.
7. In those instances where expenses are composed of both actual supportable data and estimates of costs, specify in column (c) the actual expenses that are included in column (b).

Line No.	Classification of Expense (a)	Amount (b)	Actual Expenses (c)
1	Depreciation	\$8,962,895	\$8,962,895
2	Labor, Maintenance, Materials, and Supplies Cost Related to Env. Facilities and Programs	2,090,349	2,090,349
3	Fuel Related Costs	389,420	389,420
4	Operation of Facilities	3,124,762	3,124,762
5	Fly Ash and Sulfur Sludge Removal	2,885,798	2,885,798
6	Difference in Cost of Environmentally Clean Fuels	3,905,849	3,905,849
7	Replacement Power Costs	3,508,554	3,508,554
8	Taxes and Fees	803,832	803,832
9	Administrative and General	3,795,037	3,795,037
10	Other (Identify significant)	1,080,082	1,080,082
11	TOTAL	\$30,546,578	\$30,546,578

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